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|---|---|---|
| <p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p> | <p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p> | <p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p> |
|---|---|---|

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

| | |
|--|--|
| <p>1a Name of plan <u>OPERATING ENGINEERS LOCAL 101 PENSION FUND</u></p> | <p>1b Three-digit plan number (PN) ▶ <u>001</u></p> |
| <p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND</u></p> <p><u>6601 WINCHESTER, SUITE 250</u> <u>KANSAS CITY, MO 64133-4657</u></p> | <p>1c Effective date of plan <u>04/01/1965</u></p> <p>2b Employer Identification Number (EIN) <u>43-6059213</u></p> <p>2c Plan Sponsor's telephone number <u>816-737-5959</u></p> <p>2d Business code (see instructions) <u>236200</u></p> |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|------------------|---|------------|--|
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/15/2025 | AARON BROWN |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/15/2025 | BRIDGETTE WILLIAMS |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | | | |
| | Signature of DFE | Date | Enter name of individual signing as DFE |

| | | | |
|---|--|--|------|
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | | 3b Administrator's EIN | |
| | | 3c Administrator's telephone number | |
| | | | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | | 4b EIN | |
| a Sponsor's name | | | |
| c Plan Name | | 4d PN | |
| 5 Total number of participants at the beginning of the plan year | | 5 | 7555 |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). | | | |
| a(1) Total number of active participants at the beginning of the plan year | | 6a(1) | 3644 |
| a(2) Total number of active participants at the end of the plan year | | 6a(2) | 3625 |
| b Retired or separated participants receiving benefits..... | | 6b | 2101 |
| c Other retired or separated participants entitled to future benefits | | 6c | 1117 |
| d Subtotal. Add lines 6a(2) , 6b , and 6c | | 6d | 6843 |
| e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | | 6e | 659 |
| f Total. Add lines 6d and 6e | | 6f | 7502 |
| g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | | 6g(1) | |
| g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | | 6g(2) | |
| h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | | 6h | |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | | 7 | 297 |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | | | |
|---|--|---|---|
| 9a Plan funding arrangement (check all that apply) | | 9b Plan benefit arrangement (check all that apply) | |
| (1) <input type="checkbox"/> Insurance | (1) <input type="checkbox"/> Insurance | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (3) <input checked="" type="checkbox"/> Trust | (3) <input checked="" type="checkbox"/> Trust | (4) <input type="checkbox"/> General assets of the sponsor |
| (3) <input checked="" type="checkbox"/> Trust | (4) <input type="checkbox"/> General assets of the sponsor | (4) <input type="checkbox"/> General assets of the sponsor | |

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | | | |
|---|---|---|--|
| a Pension Schedules | | b General Schedules | |
| (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) | (1) <input checked="" type="checkbox"/> H (Financial Information) | (2) <input type="checkbox"/> I (Financial Information – Small Plan) | (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u> |
| (2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (4) <input checked="" type="checkbox"/> C (Service Provider Information) | (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) | (6) <input type="checkbox"/> G (Financial Transaction Schedules) |
| (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | | | |
| (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ | | | |
| (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information) | | | |

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|---|--|--|
| SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | |
|--|--|
| A Name of plan <u>OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | B Three-digit plan number (PN) ▶ <u>001</u> |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | D Employer Identification Number (EIN) <u>43-6059213</u> |

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

| | |
|---|-----------------------------------|
| b Assets | |
| (1) Current value of assets | 1b(1) <u>908245314</u> |
| (2) Actuarial value of assets for funding standard account | 1b(2) <u>965085287</u> |
| c (1) Accrued liability for plan using immediate gain methods | 1c(1) <u>1069673468</u> |
| (2) Information for plans using spread gain methods: | |
| (a) Unfunded liability for methods with bases | 1c(2)(a) |
| (b) Accrued liability under entry age normal method | 1c(2)(b) |
| (c) Normal cost under entry age normal method | 1c(2)(c) |
| (3) Accrued liability under unit credit cost method | 1c(3) <u>1069673468</u> |
| d Information on current liabilities of the plan: | |
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) | 1d(1) |
| (2) "RPA '94" information: | |
| (a) Current liability | 1d(2)(a) <u>1897732817</u> |
| (b) Expected increase in current liability due to benefits accruing during the plan year | 1d(2)(b) <u>43660164</u> |
| (c) Expected release from "RPA '94" current liability for the plan year | 1d(2)(c) <u>71067252</u> |
| (3) Expected plan disbursements for the plan year | 1d(3) <u>72051533</u> |

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | |
|---|--|
| SIGN HERE <u>PIERCE MARTIN, EA, MAAA</u> Type or print name of actuary <u>UNITED ACTUARIAL SERVICES, INC.</u> Firm name <u>11590 N. MERIDIAN STREET, SUITE 610</u> <u>CARMEL, IN 46032-4529</u> Address of the firm | <u>10/08/2025</u> Date <u>23-09045</u> Most recent enrollment number <u>317-580-8670</u> Telephone number (including area code) |
|---|--|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

6 Checklist of certain actuarial assumptions:

| | | |
|---|--|---|
| a Interest rate for "RPA '94" current liability..... | 6a | 2.77 % |
| | Pre-retirement | Post-retirement |
| b Rates specified in insurance or annuity contracts..... | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) | A A |
| (2) Females | 6c(2) | A A |
| d Valuation liability interest rate | 6d | 7.25 % 7.25 % |
| e Salary scale | 6e | % <input checked="" type="checkbox"/> N/A |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) | <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 7.25 % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 6.0 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 11.7 % |
| i Expense load included in normal cost reported in line 9b | 6i | <input type="checkbox"/> N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage..... | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b..... | 6i(2) | 1156574 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | <input type="checkbox"/> |

7 New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1 | 11957593 | 1243530 |
| 4 | 8461152 | 879918 |
| 8 | 5232456 | 422116 |

8 Miscellaneous information:

| | | |
|---|---|---|
| a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval | 8a | |
| b Demographic, benefit, and contribution information | | |
| (1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| d If line c is "Yes," provide the following additional information: | | |
| (1) Was an extension granted automatic approval under section 431(d)(1) of the Code? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended .. | 8d(2) | 5 |
| (3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) | 8d(4) | |
| (5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | 8d(5) | |
| (6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). | 8e | 0 |

9 Funding standard account statement for this plan year:

Charges to funding standard account:

| | | |
|---|-----------|----------|
| a Prior year funding deficiency, if any | 9a | 0 |
| b Employer's normal cost for plan year as of valuation date..... | 9b | 17919125 |

| | | | |
|---|-----------------|---------------------|---|
| c Amortization charges as of valuation date: | | Outstanding balance | |
| (1) All bases except funding waivers and certain bases for which the amortization period has been extended | 9c(1) | 441436257 | 48833705 |
| (2) Funding waivers | 9c(2) | 0 | 0 |
| (3) Certain bases for which the amortization period has been extended..... | 9c(3) | 0 | 0 |
| d Interest as applicable on lines 9a, 9b, and 9c..... | 9d | | 4839577 |
| e Total charges. Add lines 9a through 9d..... | 9e | | 71592407 |
| Credits to funding standard account: | | | |
| f Prior year credit balance, if any..... | 9f | | 178805983 |
| g Employer contributions. Total from column (b) of line 3..... | 9g | | 48903249 |
| | | Outstanding balance | |
| h Amortization credits as of valuation date..... | 9h | 158042093 | 37123948 |
| i Interest as applicable to end of plan year on lines 9f, 9g, and 9h | 9i | | 17427663 |
| j Full funding limitation (FFL) and credits: | | | |
| (1) ERISA FFL (accrued liability FFL)..... | 9j(1) | 384120893 | |
| (2) "RPA '94" override (90% current liability FFL) | 9j(2) | 770759484 | |
| (3) FFL credit | 9j(3) | | 0 |
| k (1) Waived funding deficiency | 9k(1) | | 0 |
| (2) Other credits | 9k(2) | | 0 |
| l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | 9l | | 282260843 |
| m Credit balance: If line 9l is greater than line 9e, enter the difference | 9m | | 210668436 |
| n Funding deficiency: If line 9e is greater than line 9l, enter the difference | 9n | | |
| o Current year's accumulated reconciliation account: | | | |
| (1) Due to waived funding deficiency accumulated prior to the current plan year..... | 9o(1) | | 0 |
| (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | |
| (a) Reconciliation outstanding balance as of valuation date | 9o(2)(a) | | |
| (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))..... | 9o(2)(b) | | 0 |
| (3) Total as of valuation date..... | 9o(3) | | 0 |
| 10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... | 10 | | |
| 11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

| | | |
|--|--|---|
| SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

| | | |
|---|--|------------|
| A Name of plan OPERATING ENGINEERS LOCAL 101 PENSION FUND | B Three-digit plan number (PN) ▶ | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND | D Employer Identification Number (EIN) 43-6059213 | |

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON

25-6078093

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STONERIDGE PMG ADVISORS, LLC

23-2837989

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 902216 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | 0 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS, INC

52-1590516

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 13 50 | NONE | 547968 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

CLARION PARTNERS

13-4087331

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 525425 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 21 24 28 50 51 | NONE | 460731 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | 0 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

J.P MORGAN INVESTMENT MANAGEMENT IN

13-3200244

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 27 51 | NONE | 381932 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

SEAL-O-MATIC PAVING COMPANY

2601 NW TULLISON RD
RIVERSIDE, MO 64150

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 377406 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 19 50 | NONE | 269175 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | 0 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 252595 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT COMPAN

80-0175963

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 52 | NONE | 248729 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | 0 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KOHLBERG KRAVIS ROBERTS & CO. L.P.

30 HUDSON YARDS
NEW YORK, NY 10001

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 191218 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | 0 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

MARTINGALE ASSET MANAGEMENT, L.P.

04-2956583

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 187697 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

BLAKE & UHLIG, P.A.

48-0918231

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 29 50 | NONE | 148985 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA, INC.

36-3109421

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50 | NONE | 108375 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

KESSINGER/HUNTER & CO

43-1800469

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 107852 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN LLP

41-0746749

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 10 50 | NONE | 90246 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED ACTUARIAL SERVICES, INC.

35-2156428

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 11 50 | NONE | 71432 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

REAMS ASSET MANAGEMENT

43-1925734

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51 | NONE | 67541 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

DESIGN MECHANICAL

100 GREYSTONE ST
KANSAS CITY, KS 66103

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 39731 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JAV ONE MAINTENANCE

432 79TH TERR
KANSAS CITY, MO 64131

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 38438 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

GOODWIN PRO TURF INC

6945 W. 152ND TER.
OVERLAND PARK, KS 66223

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 29783 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

WASTE MANAGEMENT

73-1309529

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 27041 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METRO SNOW CONTRACTORS

6600 NW COOKINGHAM DR
KANSAS CITY, MO 64164

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 22743 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

UMB BANK

44-0194180

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 19 50 | NONE | 16793 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

STACO ELECTRIC COMPANY

11030 HICKMAN MILLS DR
KANSAS CITY, MO 64134

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 12197 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIEMENS

C/O CITIBANK
PO BOX 2134
CAROL STREAM, IL 60132

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 9888 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

STATE INDUSTRIAL PRODUCTS

5915 LANDERBROOK DRIVE
SUITE 300
MAYFIELD HEIGHTS, OH 44124

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 9652 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

SIGMA FINANCIAL CORPORATION

300 PARKLAND PLAZA
ANN ARBOR, MI 48103

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50 | NONE | 9315 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAND CONSTRUCTION COMPANY

1428 W 9TH ST
KANSAS CITY, MO 64101

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 7715 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

AMERICAN FIRE SPRINKLER CORP

6750 W 47TH TERRACE
MISSION, KS 66203

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 5745 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

ORION SECURITY INC

48-1055738

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50 | NONE | 5638 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| | | |
|--|---|--|
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS NEW YORK, NY 10001 | 28 51 | RESPONSE INDICATING INDIRECT COMPENSATION, IF ANY. |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--|-------------------------------|---|
| | | |

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

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| SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> | DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection. |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

| | | |
|--|--|------------|
| A Name of plan <u>OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | B Three-digit plan number (PN) ▶ | <u>001</u> |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | D Employer Identification Number (EIN) <u>43-6059213</u> | |

| | |
|---------------|--|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs) |
|---------------|--|

| | | |
|--|-------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PARAMETRIC GLOBAL DEFENSIVE EQUITY</u> | | |
| b Name of sponsor of entity listed in (a): <u>PARAMETRIC PORTFOLIO ASSOCIATES LLC</u> | | |
| c EIN-PN <u>32-0463932-001</u> | d Entity code <u>E</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>66316391</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMMINGLED PENSION TRUST FUND OF JP</u> | | |
| b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK N.A.</u> | | |
| c EIN-PN <u>13-6038770-001</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>40074462</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BNYM MELLON DB NSL AGGREGATE BOND I</u> | | |
| b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u> | | |
| c EIN-PN <u>25-6078093-214</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45225799</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX FUND</u> | | |
| b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u> | | |
| c EIN-PN <u>94-6052285-001</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>269639671</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK TOTAL RETURN BOND FUND</u> | | |
| b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u> | | |
| c EIN-PN <u>47-1217136-001</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44849599</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK MSCI ACWI EX-US IMI INDEX</u> | | |
| b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u> | | |
| c EIN-PN <u>33-6371939-001</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>86804735</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: | | |
| b Name of sponsor of entity listed in (a): | | |
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

| | | |
|--|--|--|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection |
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| | |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 | |
| A Name of plan OPERATING ENGINEERS LOCAL 101 PENSION FUND | B Three-digit plan number (PN) ▶ 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND | D Employer Identification Number (EIN) 43-6059213 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | (a) Beginning of Year | (b) End of Year |
|--|---------------------------|-----------------|
| a Total noninterest-bearing cash | 1a 25887803 | 38700881 |
| b Receivables (less allowance for doubtful accounts): | | |
| (1) Employer contributions | 1b(1) 4036191 | 3918448 |
| (2) Participant contributions | 1b(2) | |
| (3) Other | 1b(3) 1422416 | 1091043 |
| c General investments: | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) 17542717 | 27570648 |
| (2) U.S. Government securities | 1c(2) 30999459 | 5885822 |
| (3) Corporate debt instruments (other than employer securities): | | |
| (A) Preferred | 1c(3)(A) | |
| (B) All other | 1c(3)(B) 19346806 | 0 |
| (4) Corporate stocks (other than employer securities): | | |
| (A) Preferred | 1c(4)(A) | |
| (B) Common | 1c(4)(B) 169424666 | 182065170 |
| (5) Partnership/joint venture interests | 1c(5) 21000000 | 45625128 |
| (6) Real estate (other than employer real property) | 1c(6) 7975229 | 3850703 |
| (7) Loans (other than to participants) | 1c(7) | |
| (8) Participant loans | 1c(8) | |
| (9) Value of interest in common/collective trusts | 1c(9) 472248332 | 486594266 |
| (10) Value of interest in pooled separate accounts | 1c(10) | |
| (11) Value of interest in master trust investment accounts | 1c(11) | |
| (12) Value of interest in 103-12 investment entities | 1c(12) 59083318 | 66316391 |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | |
| (15) Other | 1c(15) 101338193 | 141219773 |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities..... | 1d(1) | | |
| (2) Employer real property..... | 1d(2) | | |
| e Buildings and other property used in plan operation..... | 1e | | |
| f Total assets (add all amounts in lines 1a through 1e)..... | 1f | 930305130 | 1002838273 |
| Liabilities | | | |
| g Benefit claims payable..... | 1g | | |
| h Operating payables..... | 1h | 1038736 | 642788 |
| i Acquisition indebtedness..... | 1i | | |
| j Other liabilities..... | 1j | 21021080 | 34647376 |
| k Total liabilities (add all amounts in lines 1g through 1j)..... | 1k | 22059816 | 35290164 |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f)..... | 1l | 908245314 | 967548109 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers..... | 2a(1)(A) | 48228020 | |
| (B) Participants..... | 2a(1)(B) | | |
| (C) Others (including rollovers)..... | 2a(1)(C) | | |
| (2) Noncash contributions..... | 2a(2) | | |
| (3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2) | 2a(3) | | 48228020 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit)..... | 2b(1)(A) | 690517 | |
| (B) U.S. Government securities..... | 2b(1)(B) | 676588 | |
| (C) Corporate debt instruments..... | 2b(1)(C) | 256513 | |
| (D) Loans (other than to participants)..... | 2b(1)(D) | | |
| (E) Participant loans..... | 2b(1)(E) | | |
| (F) Other..... | 2b(1)(F) | 3823544 | |
| (G) Total interest. Add lines 2b(1)(A) through (F) | 2b(1)(G) | | 5447162 |
| (2) Dividends: | | | |
| (A) Preferred stock..... | 2b(2)(A) | | |
| (B) Common stock..... | 2b(2)(B) | 3977804 | |
| (C) Registered investment company shares (e.g. mutual funds)..... | 2b(2)(C) | | |
| (D) Total dividends. Add lines 2b(2)(A) , (B) , and (C) | 2b(2)(D) | | 3977804 |
| (3) Rents..... | 2b(3) | | -372397 |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds..... | 2b(4)(A) | 313658490 | |
| (B) Aggregate carrying amount (see instructions)..... | 2b(4)(B) | 305390341 | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result..... | 2b(4)(C) | | |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate..... | 2b(5)(A) | | |
| (B) Other..... | 2b(5)(B) | -2428407 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 62029984 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 7485668 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | 44662 |
| d Total income. Add all income amounts in column (b) and enter total | 2d | | 132680645 |

Expenses

| | | | |
|---|---------------|----------|----------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 68535528 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 68535528 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | 523925 | |
| (3) Recordkeeping fees | 2i(3) | 10267 | |
| (4) IQPA audit fees | 2i(4) | 79979 | |
| (5) Investment advisory and investment management fees | 2i(5) | 3605173 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 16793 | |
| (7) Actuarial fees | 2i(7) | 71432 | |
| (8) Legal fees | 2i(8) | 148985 | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | 385768 | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | 4842322 |
| j Total expenses. Add all expense amounts in column (b) and enter total | 2j | | 73377850 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | 59302795 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|-----------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 500000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | X | | 253161292 |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | X | | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | X | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|------------------------------|---------------------|--------------------|
| | | |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536239.

| | | |
|--|---|---|
| SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|---|---|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

| | | |
|---|--|------------|
| A Name of plan <u>OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | B Three-digit plan number (PN) ▶ | <u>001</u> |
| C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF OPERATING ENGINEERS LOCAL 101 PENSION FUND</u> | D Employer Identification Number (EIN) <u>43-6059213</u> | |

| | |
|---------------|----------------------|
| Part I | Distributions |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

| | | |
|---|---|---|
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... | 1 | 0 |
|---|---|---|

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 43-6059213

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

| | | |
|--|---|----|
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year | 3 | 13 |
|--|---|----|

| | |
|----------------|---|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|---|

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

| | | |
|---|----|--|
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) | 6a | |
| b Enter the amount contributed by the employer to the plan for this plan year | 6b | |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... | 6c | |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

| | |
|-----------------|-------------------|
| Part III | Amendments |
|-----------------|-------------------|

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

| | |
|----------------|---|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---|

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **NORTHERN PIPELINE CONSTRUCTION**

b EIN **41-0952548** **c** Dollar amount contributed by employer **1891893**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **KISSICK CONSTRUCTION CO.**

b EIN **43-1684835** **c** Dollar amount contributed by employer **1483822**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **SUPERIOR BOWEN ASPHALT LLC**

b EIN **43-1861896** **c** Dollar amount contributed by employer **1411399**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.45**

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **CLARKSON CONSTR CO**

b EIN **44-0522076** **c** Dollar amount contributed by employer **816808**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.45**

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **HOLLIDAY SAND & GRAVEL/ASHGROV**

b EIN **26-2865689** **c** Dollar amount contributed by employer **716135**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **IDEKER CONSTRUCTION CO INC**

b EIN **43-0977060** **c** Dollar amount contributed by employer **706315**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.45**

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer SHAW (GEORGE J) CONSTRUCTION CO

b EIN 43-1487858 **c** Dollar amount contributed by employer 601966

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.45

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer GLOBAL EARTHWORKS AND UNDERGROUND LLC

b EIN 88-2500563 **c** Dollar amount contributed by employer 713894

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.45

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer WILKERSON CRANE RENTAL INC

b EIN 46-3353695 **c** Dollar amount contributed by employer 774395

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.45

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer DUNN J E CONSTR CO

b EIN 44-0229405 **c** Dollar amount contributed by employer 630038

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.45

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|--|------------|---|
| a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | 14a | 0 |
| b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14b | 0 |
| c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14c | 0 |

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|------------|--|
| a The corresponding number for the plan year immediately preceding the current plan year | 15a | |
| b The corresponding number for the second preceding plan year | 15b | |

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|------------|--|
| a Enter the number of employers who withdrew during the preceding plan year | 16a | |
| b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers..... | 16b | |

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 58.0 % Private Equity: 0.1 % Investment-Grade Debt and Interest Rate Hedging Assets: 19.0 %
 High-Yield Debt: 0.0 % Real Assets: 15.3 % Cash or Cash Equivalents: 0.5 % Other: 7.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**OPERATING ENGINEERS LOCAL 101
PENSION FUND**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

YEARS ENDED DECEMBER 31, 2024 AND 2023



CPAs | CONSULTANTS | WEALTH ADVISORS

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**OPERATING ENGINEERS LOCAL 101 PENSION FUND
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YEARS ENDED DECEMBER 31, 2024 AND 2023**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Operating Engineers Local 101
Pension Fund
Kansas City, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Operating Engineers Local 101 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Operating Engineers Local 101 Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Operating Engineers Local 101 Pension Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Operating Engineers Local 101 Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Operating Engineers Local 101 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Operating Engineers Local 101 Pension Fund's ability to continue as a going concern for a reasonable period of time.

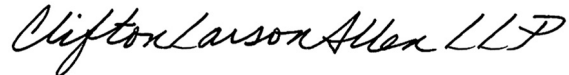
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



CliftonLarsonAllen LLP

Minneapolis, Minnesota
October 14, 2025

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

| ASSETS | 2024 | 2023 |
|--|----------------|----------------|
| INVESTMENTS (at Fair Value) | | |
| Short-Term Investments | \$ 103,758 | \$ 103,794 |
| Money Market Funds | 27,466,890 | 17,438,923 |
| U.S. Government Securities | - | 18,914,113 |
| Mortgage Backed Securities | - | 3,611,885 |
| Corporate Bonds | - | 19,346,806 |
| Common and Preferred Stocks | 182,065,170 | 169,424,666 |
| Collective Trust Funds | 486,594,266 | 472,248,332 |
| 103-12 Investment Entity | 66,316,391 | 59,083,318 |
| Limited Liability Companies | 141,219,773 | 101,338,193 |
| Limited Partnerships | 45,625,128 | 21,000,000 |
| Real Estate Investment | 3,850,703 | 7,975,229 |
| Securities Lending Collateral - Cash | 7,714,681 | 3,330,976 |
| Securities Lending Collateral - U.S. Government Securities | 5,885,822 | 8,473,461 |
| Total Investments at Fair Value | 966,842,582 | 902,289,696 |
| RECEIVABLES | | |
| Employer Contributions | 3,918,448 | 4,036,191 |
| Accrued Income | 1,071,908 | 1,344,738 |
| Due from Broker Dealers - Pending Sales | - | 47,029 |
| Total Receivables | 4,990,356 | 5,427,958 |
| CASH | 30,986,200 | 22,556,827 |
| PREPAID EXPENSES AND OTHER ASSETS | 19,135 | 30,649 |
| Total Assets | 1,002,838,273 | 930,305,130 |
| LIABILITIES | | |
| Accounts Payable | 642,788 | 1,038,736 |
| Reciprocity Payable | - | 89,011 |
| Due to Broker Dealers - Pending Purchases | - | 47,028 |
| Due to Related Funds | 21,031,537 | 9,065,118 |
| Securities Lending Collateral | 13,601,125 | 11,805,059 |
| Security Deposits | 14,714 | 10,508 |
| Prepaid Contributions | - | 4,356 |
| Total Liabilities | 35,290,164 | 22,059,816 |
| NET ASSETS AVAILABLE FOR BENEFITS | \$ 967,548,109 | \$ 908,245,314 |

See accompanying Notes to Financial Statements.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2024 AND 2023**

| | 2024 | 2023 |
|--|----------------|----------------|
| ADDITIONS TO (DEDUCTIONS FROM) NET ASSETS AVAILABLE FOR BENEFITS: | | |
| EMPLOYER CONTRIBUTIONS | \$ 48,228,020 | \$ 43,961,545 |
| INVESTMENT INCOME | | |
| Net Appreciation in the Fair Value Investments | 75,355,394 | 92,141,821 |
| Interest and Dividends | 9,424,966 | 7,876,491 |
| Net Rental Loss | (372,397) | (229,936) |
| Less: Investment Expenses | 3,605,173 | 3,215,416 |
| Net Investment Income | 80,802,790 | 96,572,960 |
| OTHER INCOME | 44,662 | 114,628 |
| PENSION BENEFITS | (68,535,528) | (67,146,239) |
| ADMINISTRATIVE EXPENSES | | |
| Administrator Fees | (523,925) | (385,696) |
| Consulting and Actuarial | (71,432) | (287,022) |
| Insurance | (349,647) | (289,999) |
| Audit and Accounting | (90,246) | (93,893) |
| Postage | (9,898) | (22,306) |
| Legal Fees | (148,985) | (154,571) |
| Office Supplies and Expense | (25,098) | (24,944) |
| Miscellaneous | (1,125) | (5,008) |
| Bank Fees | (16,793) | (16,925) |
| Total Administrative Expenses | (1,237,149) | (1,280,364) |
| NET INCREASE | 59,302,795 | 72,222,530 |
| NET ASSETS AVAILABLE FOR BENEFITS: | | |
| Beginning of Year | 908,245,314 | 836,022,784 |
| End of Year | \$ 967,548,109 | \$ 908,245,314 |

See accompanying Notes to Financial Statements.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN

The following description of the Operating Engineers Local 101 Pension Fund (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established effective September 1, 1964, as a result of collective bargaining between the International Union of Operating Engineers, Hoisting and Portable Local Union 101 AFL-CIO, and the Heavy Constructors Association of the Greater Kansas City Area. The Plan is a defined benefit pension plan covering participants who work under the terms of the collective bargaining agreements within the jurisdiction of the union and employees of employers who have executed written agreements to participate in the Plan.

The Plan is subject to the provisions of ERISA, as amended. The Board of Trustees is responsible for the oversight of the Plan.

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2024 and audited financial information as of December 31, 2023, as well as other financial information, including estimated cash flows for the year ended December 31, 2024 and the rate of market value return as determined by the Plan's actuary using unaudited information as of December 31, 2024. The funded (zone) status provides an indication of the financial health of the Plan.

The Plan was certified to be in safe status (green zone) because a funding deficiency was not projected for the next seven years, and the funded percentage was at least 80%. The Plan's funding status on January 1, 2024 was 91%.

Vesting

Bargaining participants are 100% vested in the Plan after 10 years of service with no service following December 31, 1996; or after five years of service with one hour worked on or after January 1, 1997, or subsequent years. A non-bargaining participant is vested after five years of service with one hour worked on or after January 1, 1989.

Retirements Benefits

The Plan provides the following types of retirement benefits: normal, early and joint and survivor. A participant's eligibility and monthly pension amount are dependent on years of service and the number of hours and contributions reported in those years. Normal pensions are granted at the age of 65 to participants with vested status, at age 62 with 30 years of service with a minimum of 500 hours earned for each year, or at any age with 35 years of service with a minimum of 500 hours earned for each year.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Retirements Benefits (Continued)

Early retirement pensions are granted between the ages of 60 and 65 to participants with a vested status, and to participants at age 57 who have 30 years of service with a minimum of 500 hours earned for each year. The normal or early retirement benefits, to which a married participant (with a qualifying spouse) is entitled, is automatically paid in the form of a Qualified Joint and 50% survivor benefit unless the participant and his spouse elect another benefit option. The Plan also offers 75% and 100% joint and survivor options.

Total and Permanent Disability Benefit

Active participants with at least five years of vesting service, who have worked at least one hour in covered employment during the 12 months prior to disability and who have been deemed disabled by the Social Security Administration are eligible to receive total and permanent disability benefits equal to 82.5% of the accrued normal retirement benefit subject to a minimum benefit of \$200 and a maximum benefit of \$400 per month. This is payable until the earlier of age 65, recovery, or death.

Death Benefits

If a nonretired vested participant dies before his early retirement age, his spouse beneficiary is eligible to receive a 50% survivor annuity which will commence on the first day of the month following the date the participant would have qualified for early retirement. Instead of receiving the 50% survivor annuity, a spouse beneficiary may elect to receive a lump sum death benefit in an amount equal to 100% of the nonforfeited employer contributions made on behalf of the participant if its actuarial equivalent value exceeds the actuarial equivalent value of the 50% survivor annuity.

If a nonretired vested participant dies who is eligible for a normal or early retirement pension, his spouse beneficiary is eligible to receive a 50% survivor annuity for the rest of their lifetime.

Nonspouse beneficiaries of a vested deceased participant receive a lump sum payment equal to 100% of the nonforfeited employer contributions made on behalf of the participant.

The beneficiary of a deceased nonvested participant who had worked in covered employment within the 24-month period preceding the date of death is entitled to receive a lump sum payment equal to 50% of the nonforfeited employer contributions made on behalf of the participant.

If a participant dies after the qualified joint and survivor benefit has commenced the spouse will receive 50%, 75%, or 100%, depending on the option elected, of the participant's monthly benefit for the rest of her/his lifetime.

If a participant elected out of a qualified joint and survivor benefit and elected a form of benefit other than a 75% or 100% survivor annuity and dies after a normal, early, or disability benefit commenced, the beneficiary will receive a lump sum payment equal to 100% of the nonforfeited employer contributions made on behalf of the participant less the amount of retirement benefits paid to the participant prior to death.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared using the accrual method of accounting.

Fair Value Measurements

The Plan categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

Investment Valuation and Income Recognition

The Plan's investments are valued at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition (Continued)

Investments in short-term investments and securities lending collateral held in cash are valued at cost, which approximates fair value. Investment in money market funds is valued at the net asset value (NAV) of shares held by the Plan at year-end. U.S. government securities, mortgage backed securities, corporate bonds and securities lending collateral held in U.S. government securities are valued using evaluated pricing applications utilizing benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. Common and preferred stocks are traded in active markets on national and international securities exchanges and valued at closing prices on the last business day of each period presented.

Investments in certain collective trust funds and the securities lending collateral pool are valued at the NAV per share, which is based on the quoted market prices of the underlying investments in the trust funds and collateral pool. Investments in other collective trust funds, 103-12 investment entities, and limited liability company investments are valued based on the NAV of units, as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The real estate investment is valued based upon a certified appraisal.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries. Benefits under the Plan are based on employees' years of credited service. The accumulated plan benefits for active employees are based on employer contributions to the Plan on the employee's behalf though the date as of which the benefit information is presented (the valuation date).

Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent that they are deemed attributable to employee service rendered prior to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuarial consultant and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the valuation as of December 31, 2023 were (a) plan mortality rates (115% for males and 120% for females of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale, (b) retirement age assumptions (for active employees a schedule showing retirement rates from age 50 through age 65, with rates progressing with age to 100% at age 65; and for inactive vested participants, the earliest eligible retirement age), (c) investment return (7.25%), and (d) future annual expenses (1.75% of accrued liabilities).

The assumptions used are based upon the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuations been performed as of December 31, 2023, there would be no material differences.

Employer Contributions and Related Receivables

Contributions due but not paid prior to year-end are recorded as contributions receivable. Reciprocal contributions receivable is also included with employer contributions receivable. Delinquent contributions and payroll audit findings are individually analyzed for collectability. The estimate for expected credit losses considers historical loss experience, current economic conditions, and forward-looking information, including factors such as payment history, employer financial condition, and labor trends. As of December 31, 2024 and 2023, all outstanding contributions receivable amounts are reported net of contributions considered uncollectible by the Plan. As of December 31, 2024 and 2023, the allowance for credit losses was insignificant.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 14, 2025, the date the financial statements were available to be issued.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 FAIR VALUE OF INVESTMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

| | 2024 | | | |
|---|-----------------------|-----------------------|---------------------|-----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Short-Term Investments | \$ 7,818,439 | \$ - | \$ - | \$ 7,818,439 |
| Money Market Funds | 27,466,890 | - | - | 27,466,890 |
| U.S. Government Securities | - | 5,885,822 | - | 5,885,822 |
| Common and Preferred Stocks | 182,065,170 | - | - | 182,065,170 |
| Collective Trust Funds | - | 446,519,803 | - | 446,519,803 |
| Real Estate Investment | - | - | 3,850,703 | 3,850,703 |
| Total Investments in the Fair Value Hierarchy | <u>\$ 217,350,499</u> | <u>\$ 452,405,625</u> | <u>\$ 3,850,703</u> | 673,606,827 |
| Investments Measured at Net Asset Value | | | | 293,235,755 |
| Investments at Fair Value | | | | <u>\$ 966,842,582</u> |

| | 2023 | | | |
|---|-----------------------|-----------------------|---------------------|-----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Short-Term Investments | \$ 3,434,770 | \$ - | \$ - | \$ 3,434,770 |
| Money Market Funds | 17,438,923 | - | - | 17,438,923 |
| U.S. Government Securities | - | 27,387,574 | - | 27,387,574 |
| Mortgage Backed Securities | - | 3,611,885 | - | 3,611,885 |
| Corporate Bonds | - | 19,346,806 | - | 19,346,806 |
| Common and Preferred Stocks | 169,424,666 | - | - | 169,424,666 |
| Collective Trust Funds | - | 431,470,319 | - | 431,470,319 |
| Real Estate Investment | - | - | 7,975,229 | 7,975,229 |
| Total Investments in the Fair Value Hierarchy | <u>\$ 190,298,359</u> | <u>\$ 481,816,584</u> | <u>\$ 7,975,229</u> | 680,090,172 |
| Investments Measured at Net Asset Value | | | | 222,199,524 |
| Investments at Fair Value | | | | <u>\$ 902,289,696</u> |

The following table sets forth a summary of certain changes in the fair value of the Plan's 3 assets for the years ended December 31:

| | Real Estate Investment | |
|---------------|------------------------|------|
| | 2024 | 2023 |
| Purchases | \$ - | \$ - |
| Issuances | - | - |
| Transfers In | - | - |
| Transfers Out | - | - |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following table represents the Plan's Level 3 financial instrument not valued at NAV, the valuation techniques used to measure the fair value of the financial instrument, and the significant unobservable inputs and the ranges of values for those inputs.

| Instrument | Fair Value | | Principal Valuation Techniques | Unobservable Inputs | Range of Significant Input Values | Weighted Average |
|------------------------|--------------|--------------|---|---|-----------------------------------|------------------|
| | 2024 | 2023 | | | | |
| Real Estate Investment | \$ 3,850,703 | \$ 7,975,229 | income Capitalization and Sales Comparison Approaches | Capitalization Rate Band of Investment Ratio | 7.13% - 9.00% 8.25% | 8.10% 8.25% |

The Real Estate Investment has been classified within Level 3 as the fair value has significant unobservable inputs. The Real Estate Investment is comprised of a building, building and leasehold improvements, prepaid commissions, and land. The fair value of the Real Estate Investment is based on an appraised value of the items listed above, which approximates fair value. Significant changes in the appraised value would result in a significantly higher or lower fair value measurement. The Board of Trustees reviews the valuation of the Real Estate Investment.

The following tables summarize investments for which fair value is measured using the net asset per share practical expedient as of December 31.

| | 2024 | | | |
|--|---------------|----------------------|----------------------|--------------------------|
| | Fair Value | Unfunded Commitments | Redemption Frequency | Redemption Notice Period |
| Real Estate Collective Trust Fund | \$ 40,074,463 | \$ - | Quarterly | 45 Days |
| Equity 103-12 Investment Entity | 66,316,391 | - | Monthly | 5 Days |
| Real Estate Limited Liability Company | 53,455,865 | - | Quarterly | 90 Days |
| Fixed Income Limited Liability Companies | 87,763,908 | - | Daily - Monthly | 3 - 7 Days |
| Real Estate Limited Partnership | 23,725,128 | - | Quarterly | 60 Days |
| Infrastructure Limited Partnership | 21,000,000 | - | Quarterly | 90 Days |
| Private Equity Limited Partnership | 900,000 | 21,600,000 | n/a | n/a |

| | 2023 | | | |
|--|---------------|----------------------|----------------------|--------------------------|
| | Fair Value | Unfunded Commitments | Redemption Frequency | Redemption Notice Period |
| Real Estate Collective Trust Fund | \$ 40,778,013 | \$ - | Quarterly | 45 Days |
| Equity 103-12 Investment Entity | 59,083,318 | - | Monthly | 5 Days |
| Real Estate Limited Liability Company | 56,758,826 | - | Quarterly | 90 Days |
| Fixed Income Limited Liability Company | 44,579,367 | - | Monthly | 3 Days |
| Real Estate Limited Partnership | 21,000,000 | - | Quarterly | 60 Days |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)

The Real Estate Collective Trust Fund is designed as a funding vehicle for tax-qualified pension, profit sharing and employee benefit plans. Its investments are composed primarily of real estate investments owned directly or through partnership interests and mortgage loans on income-producing real estate.

The Equity 103-12 Investment Entity's objective is to provide a defensive equity exposure that is expected to produce favorable risk adjusted performance relative to the S&P 500 index over the long-term.

The Real Estate Limited Liability Company manages a diversified portfolio of primarily institutional quality real estate assets and related investments within the U.S. The primary performance objective is to combine an attractive income yield with long-term capital growth.

The Fixed Income Limited Liability Companies' objective is to seek to maximize total return, consistent with preservation of capital. Its investments are composed primarily of bonds of varying maturities, including mortgage- and asset-backed securities.

The Real Estate Limited Partnership's objective is to provide diversified exposure to infrastructure assets with low volatility and strong downside protection. This Limited Partnership has a 36-month soft lock-up period which the Plan is subject to until April 2026.

The Infrastructure Limited Partnership's primary business objective is to invest in privately negotiated control or control-oriented infrastructure investments, as well as investments in public-private partnership infrastructure projects, primarily in North America. This Limited Partnership has a 36-month soft lock-up period which the Plan is subject to until September 2027.

The Private Equity Limited Partnership's objective is to make and hold investments in limited partnerships or other pooled investment vehicles which, in turn, make private equity investments and to invest directly in private equity investments.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 SECURITIES LENDING

The Plan has a securities lending program with BNY Mellon Asset Servicing (BNY). The Plan requires collateral with a market value of at least 102% of the market value of the loaned domestic securities and 105% of the market value of the loaned international securities at the time a loan is transacted. Collateral is provided by the borrower and may be held, invested, or reinvested in certain types of securities.

The fair market value of the securities pledged to borrowers was \$13,060,794 and \$11,482,725 at December 31, 2024 and 2023, respectively. The securities pledged to borrowers at December 31, 2024 consisted of cash of \$7,365,709 and government securities of \$5,695,084. The securities pledged to borrowers at December 31, 2023 consisted of cash of \$3,181,386 and government securities of \$8,301,339. The fair market value of the collateral accepted by the Plan was \$13,600,503 and \$11,804,437 at December 31, 2024 and 2023, respectively. No collateral had been sold or repledged at December 31, 2024 or 2023.

The Plan receives a portion of the income earned on the collateral and also continues to earn income on the loaned securities. Any gain or loss in the market price of the securities loaned that may occur during the term of the loan will be for the account of the Plan. The lending agent provides the Plan with indemnification against losses due to the borrower default. The Plan bears the risk of loss only with respect to the investment of any cash collateral.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 REAL ESTATE INVESTMENT

The Plan owns a rental building located at 6601 Winchester, Kansas City, Missouri. The Plan recognizes the building as a Plan investment. The Plan has an agreement with Kessinger Hunter & Company, LC, as property manager and leasing agent of the rental building.

The operating results are as follows for the years ended December 31:

| | <u>2024</u> | <u>2023</u> |
|-------------------------|---------------------|---------------------|
| Income: | | |
| Gross Rents | \$ 788,341 | \$ 673,884 |
| Total Income | <u>788,341</u> | <u>673,884</u> |
| Expenses: | | |
| Real Estate Taxes | 154,512 | 153,655 |
| Utilities | 216,538 | 200,378 |
| Maintenance and Repairs | 480,525 | 283,141 |
| Cleaning | 59,444 | 54,408 |
| Management Fees | 24,539 | 25,435 |
| Engineering Wages | 110,703 | 95,205 |
| Grounds | 52,526 | 34,361 |
| Insurance | 26,779 | 23,949 |
| Security | 31,989 | 28,517 |
| Professional Fees | 3,183 | 1,871 |
| Appraisal Fees | - | 2,900 |
| Total Expenses | <u>1,160,738</u> | <u>903,820</u> |
| Net Rental Loss | <u>\$ (372,397)</u> | <u>\$ (229,936)</u> |

NOTE 6 FUNDING POLICY

The employers make monthly contributions to the Plan on behalf of employees in amounts determined by the collective bargaining agreement and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by employers under the Internal Revenue Code (IRC). Hourly contribution rates vary by collective bargaining agreement. Contributions by employees are not permitted under the Plan. The Plan trustees adjust the benefit structure to adequately fund the benefit programs based on information from the actuarial consultants. Employers' contributions are subject to audit, and any delinquent accounts referred to the collection attorney are subject to liquidated damages of the amounts due. At any point in time, certain accounts are receivable by the Plan due to audit results and may be subject to various disputes or legal actions. Contributions for 2024 and 2023 exceeded the minimum funding requirements of ERISA.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 6 FUNDING POLICY (CONTINUED)

Employer contributions receivable at December 31 are primarily amounts received in January of the following year as contributions from employers for months worked through December 31. Employer contributions are due on the 10th day of each month following the month for which contributions are required.

NOTE 7 RECIPROCITY AGREEMENTS

The Plan has entered into money follows the member reciprocity agreements with other pension funds so that money will be transferred to a member's home fund. The Plan is also a party to the pro-rata reciprocity agreement of the International Union of Operating Engineers.

For the years ended December 31, 2024 and 2023, the Plan remitted \$2,148,049 and \$1,404,101 of reciprocal cash payments in accordance with these agreements. For the years ended December 31, 2024 and 2023, the Plan received \$296,017 and \$996,699 of reciprocal cash payments in accordance with these agreements. Reciprocal payments received from other plans are included in the employer contributions in the statement of changes in net assets available for benefits. No allowance for credit losses as of December 31, 2024 or 2023, was necessary for reciprocal payments due to the Plan. Payments made to other plans for reciprocal contributions collected on behalf of those plans are recorded as a reduction in the employer contributions. Amounts held by the Plan at year-end that are due to other plans are recorded as a payable.

NOTE 8 RELATED PARTY TRANSACTIONS

The Plan leases office space to the International Union of Operating Engineers Local 101 (Union). Officers of the Union are trustees of the Plan. The Plan believes the Union is paying fair market rental rates. For the years ended December 31, 2024 and 2023, the Plan received \$98,514 and \$137,600, respectively, in rental income from the Union.

The Plan periodically pays expenses on behalf of the Welfare Fund and the Operating Engineers Local 101 Vacation Fund. At December 31, 2024 and 2023, neither fund had a liability to the Plan.

At December 31, 2024 and 2023, there was a payable to related Funds of \$21,031,537 and \$9,065,118, respectively, for contributions deposited into the Plan's cash accounts.

OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 9 PARTY-IN-INTEREST TRANSACTIONS

The Plan also leases office space to the Plan's Third-Party Administrator (TPA). The Plan believes the TPA is paying fair market rental rates. The Plan received \$60,827 and \$70,325 in rental income from the TPA for the years ended December 31, 2024 and 2023, respectively.

BNY Mellon Asset Servicing (BNY) is the custodian of the investments as defined by the Plan and, therefore, fees paid to BNY qualify as party-in-interest transactions. Fees of \$246,603 and \$248,188 were paid by the Plan to BNY for the years ended December 31, 2024 and 2023, respectively.

NOTE 10 TERMINATION OF THE PLAN

The trustees have the right to discontinue or terminate the Plan. In the event the Plan terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits for those participants already receiving retirement benefits;
2. Benefits for those participants eligible to retire and receive a retirement benefit at the termination date;
3. Benefits for those participants who have at least five years of service after January 1, 1997, but who have not reached their respective 65th birthday as of the termination date;
4. All other nonforfeitable benefits under the Plan; and
5. Use the balance of available funds in a nondiscriminatory manner for the benefit of all participants not heretofore provided for under the Plan at the date of termination.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 11 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial report was prepared by United Actuarial Services as of December 31, 2023. The actuarial present value of accumulated plan benefits is as follows:

| | |
|--|--------------------------------|
| Vested Benefits: | |
| Participants Currently Receiving Payments | \$ 617,957,323 |
| Other Participants | <u>447,782,462</u> |
| Total | 1,065,739,785 |
| Nonvested Benefits | <u>22,652,969</u> |
| Total Actuarial Present Value of Accumulated Plan Benefits | <u><u>\$ 1,088,392,754</u></u> |

Changes in the accumulated plan benefits for the year ended December 31, 2023 is as follows:

| | |
|---|--------------------------------|
| Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year | \$ 1,051,369,688 |
| Increase (Decrease) During the Year Attributable to: | |
| Change in Actuarial Assumptions | 8,609,222 |
| Benefits Accumulated and Experience Gain or Loss | 20,432,852 |
| Interest Due to Decrease in the Discount Period | 76,224,302 |
| Benefits Paid | (67,146,239) |
| Expenses Paid | <u>(1,097,071)</u> |
| Actuarial Present Value of Accumulated Plan Benefits, End of Year | <u><u>\$ 1,088,392,754</u></u> |

NOTE 12 TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated October 29, 2015, the Plan is qualified and the trust established under the Plan is tax-exempt under Section 401(a) of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**OPERATING ENGINEERS LOCAL 101 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 13 FIDELITY BONDING AND FIDUCIARY LIABILITY INSURANCE

The Plan was covered by a fidelity bond at December 31, 2024 and 2023 covering the trustees in the amount of \$500,000. The Plan also has fiduciary liability insurance of \$5,000,000.

NOTE 14 RISKS AND UNCERTAINTIES

The Plan invests in a variety of investment vehicles. In general, investments are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 15 COMMITMENTS

The Plan has committed to provide monies for future investments in certain investments. The remaining portions of these commitments as of December 31, 2024 and 2023 are:

| | <u>2024</u> | <u>2023</u> |
|--|---------------|-------------|
| HarbourVest 2024 Global Feeder Fund L.P. | \$ 21,600,000 | \$ - |
| Blackstone Infrastructure Partners – V Feeder L.P. | - | 21,000,000 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|--|--|---------------|---------------|-----|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value | |
| COLUMBUS CORE PLUS BOND FUND | Common Trust, 335668.1503 Shares | \$ 40,048,608 | \$ 45,225,927 | |
| BNYM-M DB NSL AGGREGATE BIF | Common Trust, 296623.701 Shares | 43,042,582 | 45,225,799 | |
| MACQUARIE GROUP LTD | Common Stock, 10000 Shares | 1,483,014 | 1,372,346 | |
| CSL LTD | Common Stock, 13000 Shares | 2,028,217 | 2,266,423 | |
| COCHLEAR LTD | Common Stock, 10000 Shares | 1,474,864 | 1,794,792 | |
| DAIMLER TRUCK HOLDING AG | Common Stock, 31841 Shares | 1,241,240 | 1,214,994 | |
| SCOUT24 SE | Common Stock, 20000 Shares | 1,555,433 | 1,762,421 | |
| MTU AERO ENGINES AG | Common Stock, 6800 Shares | 1,140,182 | 2,267,331 | |
| SAP SE | Common Stock, 7000 Shares | 1,399,410 | 1,712,821 | |
| FIDUCIARY TRUST | Common Stock, 7996 Shares | 737,791 | 1,956,530 | |
| PUMA SE | Common Stock, 60000 Shares | 2,927,191 | 2,756,087 | |
| DEUTSCHE TELEKOM AG | Common Stock, 105821 Shares | 1,981,014 | 3,165,698 | |
| CTS EVENTIM AG & CO KGAA | Common Stock, 30000 Shares | 2,084,713 | 2,536,457 | |
| INFINEON TECHNOLOGIES AG | Common Stock, 37946 Shares | 1,110,903 | 1,233,803 | |
| DEUTSCHE BOERSE AG | Common Stock, 5721 Shares | 989,995 | 1,317,519 | |
| AMADEUS IT GROUP SA | Common Stock, 35000 Shares | 2,055,243 | 2,471,739 | |
| DANONE SA | Common Stock, 12845 Shares | 843,145 | 866,161 | |
| TOTALENERGIES SE | Common Stock, 32251 Shares | 1,486,864 | 1,782,340 | |
| VEOLIA ENVIRONNEMENT SA | Common Stock, 47193 Shares | 1,235,095 | 1,324,821 | |
| SANOFI SA | Common Stock, 22461 Shares | 2,143,777 | 2,180,239 | |
| CIE DE SAINT-GOBAIN SA | Common Stock, 15010 Shares | 777,125 | 1,332,023 | |
| ING GROEP NV | Common Stock, 95199 Shares | 1,438,900 | 1,491,494 | |
| SBM OFFSHORE NV | Common Stock, 40124 Shares | 601,834 | 704,661 | |
| ASML HOLDING NV | Common Stock, 3000 Shares | 1,853,454 | 2,108,382 | |
| SIG GROUP AG | Common Stock, 95000 Shares | 2,301,224 | 1,874,317 | |
| SIKA AG | Common Stock, 8000 Shares | 1,883,986 | 1,904,993 | |
| ALCON AG | Common Stock, 30000 Shares | 2,385,177 | 2,545,655 | |
| VAT GROUP AG | Common Stock, 4000 Shares | 2,073,753 | 1,513,048 | |
| PARTNERS GROUP HOLDING AG | Common Stock, 2000 Shares | 1,978,347 | 2,714,483 | |
| SWISS RE AG | Common Stock, 11896 Shares | 1,395,675 | 1,722,213 | |
| INTERROLL HOLDING AG | Common Stock, 800 Shares | 2,641,343 | 1,760,221 | |
| ADECCO GROUP AG | Common Stock, 24268 Shares | 1,158,860 | 598,767 | |
| TECAN GROUP AG | Common Stock, 3000 Shares | 1,118,286 | 670,676 | |
| LONZA GROUP AG | Common Stock, 1000 Shares | 614,542 | 591,228 | |
| JD SPORTS FASHION PLC | Common Stock, 775844 Shares | 1,226,561 | 931,829 | |
| SHELL PLC | Common Stock, 74912 Shares | 1,622,246 | 2,322,978 | |
| SMURFIT WESTROCK PLC | Common Stock, 32706 Shares | 1,227,866 | 1,767,877 | |
| UNILEVER PLC | Common Stock, 23642 Shares | 1,191,168 | 1,346,628 | |
| ANTOFAGASTA PLC | Common Stock, 54218 Shares | 752,270 | 1,079,652 | |
| BARRATT REDROW PLC | Common Stock, 193752 Shares | 1,141,637 | 1,067,925 | |
| CRH PLC | Common Stock, 13384 Shares | 690,471 | 1,242,744 | |
| BAE SYSTEMS PLC | Common Stock, 92599 Shares | 652,313 | 1,331,927 | |
| RS GROUP PLC | Common Stock, 200000 Shares | 2,176,585 | 1,707,021 | |
| STANDARD CHARTERED PLC | Common Stock, 148565 Shares | 1,317,699 | 1,839,417 | |
| HSBC HOLDINGS PLC | Common Stock, 86724 Shares | 684,303 | 852,939 | |
| BP PLC | Common Stock, 471821 Shares | 2,212,644 | 2,322,271 | |
| LLOYDS BANKING GROUP PLC | Common Stock, 1548405 Shares | 981,328 | 1,062,306 | |
| SMITH & NEPHEW PLC | Common Stock, 102791 Shares | 1,733,268 | 1,276,283 | |
| ASTRAZENECA PLC | Common Stock, 15165 Shares | 1,868,922 | 1,988,150 | |
| DAIICHI SANKYO CO LTD | Common Stock, 60000 Shares | 1,929,019 | 1,661,491 | |
| DISCO CORP | Common Stock, 6500 Shares | 1,541,197 | 1,767,275 | |
| EBARA CORP | Common Stock, 97900 Shares | 1,632,474 | 1,532,724 | |
| HITACHI LTD | Common Stock, 35000 Shares | 296,150 | 876,782 | |
| HONDA MOTOR CO LTD | Common Stock, 134600 Shares | 1,262,981 | 1,314,654 | |
| SUMITOMO MITSUI FINANCIAL GROU | Common Stock, 115800 Shares | 1,300,532 | 2,773,423 | |
| MITSUBISHI ELECTRIC CORP | Common Stock, 92400 Shares | 1,192,055 | 1,579,784 | |
| TOKYO ELECTRON LTD | Common Stock, 4100 Shares | 348,019 | 630,940 | |
| SHINHAN FINANCIAL GROUP CO LTD | Common Stock, 27237 Shares | 902,475 | 881,598 | |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | BANK CENTRAL ASIA TBK PT | Common Stock, 2500000 Shares | \$ 993,178 | \$ 1,502,794 |
| | BANK OF NT BUTTERFIELD & SON L | Common Stock, 5350 Shares | 194,246 | 195,543 |
| | CALEDONIA MINING CORP PLC | Common Stock, 7600 Shares | 98,710 | 71,516 |
| | DOLE PLC | Common Stock, 8700 Shares | 125,026 | 117,798 |
| | ESSENT GROUP LTD | Common Stock, 4750 Shares | 214,048 | 258,590 |
| | FABRINET | Common Stock, 1100 Shares | 293,581 | 241,868 |
| | FIDELIS INSURANCE HOLDINGS LTD | Common Stock, 7000 Shares | 99,126 | 126,910 |
| | FRESH DEL MONTE PRODUCE INC | Common Stock, 4500 Shares | 113,974 | 149,445 |
| | FTAI AVIATION LTD | Common Stock, 5430 Shares | 620,961 | 782,137 |
| | GREENLIGHT CAPITAL RE LTD | Common Stock, 8300 Shares | 123,145 | 116,200 |
| | HAMILTON INSURANCE GROUP LTD | Common Stock, 6000 Shares | 91,197 | 114,180 |
| | IBEX HOLDINGS LTD | Common Stock, 4000 Shares | 74,590 | 85,960 |
| | ICON PLC | Common Stock, 5500 Shares | 1,191,613 | 1,153,405 |
| | LIVANOVA PLC | Common Stock, 1300 Shares | 61,441 | 60,203 |
| | PAYSAFE LTD | Common Stock, 2500 Shares | 44,307 | 42,750 |
| | SHARKNINJA INC | Common Stock, 4550 Shares | 436,031 | 442,988 |
| | SIGNET JEWELERS LTD | Common Stock, 1470 Shares | 132,798 | 118,644 |
| | TECHNIPFMC PLC | Common Stock, 11060 Shares | 313,734 | 320,076 |
| | TEEKAY CORP LTD | Common Stock, 19300 Shares | 120,823 | 133,749 |
| | TEEKAY TANKERS LTD | Common Stock, 2490 Shares | 97,197 | 99,077 |
| | CYBERARK SOFTWARE LTD | Common Stock, 7000 Shares | 889,426 | 2,332,050 |
| | INMODE LTD | Common Stock, 8300 Shares | 144,668 | 138,610 |
| | MONDAY.COM LTD | Common Stock, 9000 Shares | 1,698,431 | 2,118,960 |
| | FIDUCIARY TRUST | Common Stock, 1950 Shares | 353,528 | 459,108 |
| | NOVA LTD | Common Stock, 7000 Shares | 1,509,277 | 1,378,650 |
| | TEEKAY TANKERS LTD | Common Stock, 1000 Shares | 42,281 | 39,790 |
| | GDR | Common Stock, 15820 Shares | 1,112,810 | 898,380 |
| | GDR | Common Stock, 1590 Shares | 1,721,062 | 1,436,470 |
| | CRH PLC | Common Stock, 14604 Shares | 630,409 | 1,351,162 |
| | KINAXIS INC | Common Stock, 16000 Shares | 1,847,519 | 1,926,186 |
| | MANULIFE FINANCIAL CORP | Common Stock, 51080 Shares | 1,329,230 | 1,568,414 |
| | ROYAL BANK OF CANADA | Common Stock, 17638 Shares | 1,918,934 | 2,125,586 |
| | CNH INDUSTRIAL NV | Common Stock, 129165 Shares | 1,558,107 | 1,463,439 |
| | MERUS NV | Common Stock, 1850 Shares | 97,090 | 77,793 |
| | NXP SEMICONDUCTORS NV | Common Stock, 3826 Shares | 532,529 | 795,234 |
| | ORSTED AS | Common Stock, 19114 Shares | 1,067,203 | 860,470 |
| | DSV A/S | Common Stock, 12000 Shares | 1,205,212 | 2,547,767 |
| | GENMAB A/S | Common Stock, 5200 Shares | 1,599,418 | 1,077,677 |
| | NORSK HYDRO ASA | Common Stock, 222312 Shares | 1,390,391 | 1,224,176 |
| | SECURITAS AB | Common Stock, 101874 Shares | 1,031,944 | 1,262,217 |
| | ARDMORE SHIPPING CORP | Common Stock, 300 Shares | 3,849 | 3,645 |
| | COSTAMARE INC | Common Stock, 4900 Shares | 65,691 | 62,965 |
| | FLEX LTD | Common Stock, 9870 Shares | 288,833 | 378,909 |
| | INTERNATIONAL SEAWAYS INC | Common Stock, 1740 Shares | 96,229 | 62,536 |
| | SCORPIO TANKERS INC | Common Stock, 2850 Shares | 142,802 | 141,617 |
| | AAON INC | Common Stock, 2100 Shares | 291,180 | 247,128 |
| | AMC NETWORKS INC | Common Stock, 400 Shares | 3,864 | 3,960 |
| | ANI PHARMACEUTICALS INC | Common Stock, 210 Shares | 11,712 | 11,609 |
| | ACADEMY SPORTS & OUTDOORS INC | Common Stock, 650 Shares | 34,267 | 37,395 |
| | ACELYRIN INC | Common Stock, 11500 Shares | 61,909 | 36,110 |
| | ADAPTIVE BIOTECHNOLOGIES CORP | Common Stock, 7800 Shares | 63,159 | 46,761 |
| | ADTALEM GLOBAL EDUCATION INC | Common Stock, 1430 Shares | 73,910 | 129,916 |
| | ADVANSIX INC | Common Stock, 200 Shares | 6,310 | 5,698 |
| | ALEXANDER & BALDWIN INC | Common Stock, 8100 Shares | 141,360 | 143,694 |
| | ALLEGRO MICROSYSTEMS INC | Common Stock, 13210 Shares | 329,122 | 288,771 |
| | BREAD FINANCIAL HOLDINGS INC | Common Stock, 3770 Shares | 142,031 | 230,196 |
| | ALLIENT INC | Common Stock, 3850 Shares | 93,479 | 93,478 |
| | ALPINE INCOME PROPERTY TRUST I | Common Stock, 4100 Shares | 70,478 | 68,839 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | AMALGAMATED FINANCIAL CORP | Common Stock, 5350 Shares | \$ 84,085 | \$ 179,065 |
| | AMERICAN ASSETS TRUST INC | Common Stock, 5500 Shares | 119,630 | 144,430 |
| | AMERICAN EAGLE OUTFITTERS INC | Common Stock, 800 Shares | 16,891 | 13,336 |
| | AMERICAN PUBLIC EDUCATION INC | Common Stock, 900 Shares | 15,421 | 19,413 |
| | AMNEAL PHARMACEUTICALS INC | Common Stock, 10400 Shares | 46,574 | 82,368 |
| | AMPLIFY ENERGY CORP | Common Stock, 1900 Shares | 13,407 | 11,400 |
| | ANDERSONS INC/THE | Common Stock, 3350 Shares | 132,624 | 135,742 |
| | ANNEXON INC | Common Stock, 2000 Shares | 9,806 | 10,260 |
| | APOGEE ENTERPRISES INC | Common Stock, 1810 Shares | 128,937 | 129,252 |
| | APPLE HOSPITALITY REIT INC | Common Stock, 7800 Shares | 126,461 | 119,730 |
| | ARCH RESOURCES INC | Common Stock, 200 Shares | 32,629 | 28,244 |
| | ARCTURUS THERAPEUTICS HOLDINGS | Common Stock, 100 Shares | 2,385 | 1,697 |
| | ARIS WATER SOLUTIONS INC | Common Stock, 2900 Shares | 38,207 | 69,455 |
| | ADR | Common Stock, 6850 Shares | 822,684 | 943,040 |
| | AURINIA PHARMACEUTICALS INC | Common Stock, 2100 Shares | 20,592 | 18,858 |
| | AVANOS MEDICAL INC | Common Stock, 6050 Shares | 170,569 | 96,316 |
| | AVERY DENNISON CORP | Common Stock, 2140 Shares | 399,737 | 400,458 |
| | AVISTA CORP | Common Stock, 5500 Shares | 204,226 | 201,465 |
| | AXON ENTERPRISE INC | Common Stock, 950 Shares | 189,471 | 564,604 |
| | AXOS FINANCIAL INC | Common Stock, 80 Shares | 4,283 | 5,588 |
| | BAYCOM CORP | Common Stock, 2250 Shares | 49,596 | 60,390 |
| | BEAM THERAPEUTICS INC | Common Stock, 1000 Shares | 23,957 | 24,800 |
| | BEL FUSE INC | Common Stock, 170 Shares | 10,454 | 14,020 |
| | BELDEN INC | Common Stock, 280 Shares | 24,218 | 31,531 |
| | BENCHMARK ELECTRONICS INC | Common Stock, 3350 Shares | 134,280 | 152,090 |
| | BERRY CORP | Common Stock, 28600 Shares | 185,996 | 118,118 |
| | ADR | Common Stock, 3650 Shares | 94,126 | 51,100 |
| | BGC GROUP INC | Common Stock, 12600 Shares | 55,813 | 114,156 |
| | BIGLARI HOLDINGS INC | Common Stock, 280 Shares | 27,468 | 71,201 |
| | BIO-RAD LABORATORIES INC | Common Stock, 830 Shares | 266,478 | 272,663 |
| | BLACK HILLS CORP | Common Stock, 2320 Shares | 127,756 | 135,766 |
| | BLUE OWL CAPITAL INC | Common Stock, 24700 Shares | 357,225 | 574,522 |
| | BLUELINX HOLDINGS INC | Common Stock, 1200 Shares | 89,246 | 122,592 |
| | BOISE CASCADE CO | Common Stock, 1240 Shares | 73,577 | 147,386 |
| | BRIDGEBIO PHARMA INC | Common Stock, 250 Shares | 7,258 | 6,860 |
| | BRIDGEWATER BANCSHARES INC | Common Stock, 3700 Shares | 53,799 | 49,987 |
| | BRIGHT HORIZONS FAMILY SOLUTIO | Common Stock, 3860 Shares | 359,267 | 427,881 |
| | BRIGHTSPIRE CAPITAL INC | Common Stock, 15300 Shares | 112,172 | 86,292 |
| | BUSINESS FIRST BANCSHARES INC | Common Stock, 5000 Shares | 129,909 | 128,500 |
| | CNB FINANCIAL CORP/PA | Common Stock, 5450 Shares | 114,947 | 135,487 |
| | CALIFORNIA WATER SERVICE GROUP | Common Stock, 2770 Shares | 138,629 | 125,564 |
| | CAPITAL CITY BANK GROUP INC | Common Stock, 2900 Shares | 97,750 | 106,285 |
| | CAPITAL BANCORP INC | Common Stock, 2100 Shares | 31,524 | 59,850 |
| | CARETRUST REIT INC | Common Stock, 6150 Shares | 186,194 | 166,358 |
| | CASELLA WASTE SYSTEMS INC | Common Stock, 2620 Shares | 271,761 | 277,222 |
| | CATHAY GENERAL BANCORP | Common Stock, 150 Shares | 5,940 | 7,142 |
| | CENTRAL GARDEN & PET CO | Common Stock, 450 Shares | 14,781 | 14,873 |
| | CENTRAL PACIFIC FINANCIAL CORP | Common Stock, 5900 Shares | 93,337 | 171,395 |
| | CHATHAM LODGING TRUST | Common Stock, 16100 Shares | 189,288 | 144,095 |
| | CHEMUNG FINANCIAL CORP | Common Stock, 1200 Shares | 55,972 | 58,572 |
| | CHURCHILL DOWNS INC | Common Stock, 2230 Shares | 320,813 | 297,794 |
| | CINEMARK HOLDINGS INC | Common Stock, 3750 Shares | 111,693 | 116,175 |
| | CITY OFFICE REIT INC | Common Stock, 16800 Shares | 124,391 | 92,736 |
| | COEUR MINING INC | Common Stock, 12600 Shares | 69,965 | 72,072 |
| | COLONY BANCORP INC | Common Stock, 3400 Shares | 42,186 | 54,876 |
| | COMFORT SYSTEMS USA INC | Common Stock, 2340 Shares | 521,208 | 992,300 |
| | COMMERCIAL METALS CO | Common Stock, 760 Shares | 41,702 | 37,696 |
| | COMMUNITY TRUST BANCORP INC | Common Stock, 2750 Shares | 118,612 | 145,833 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | CONSENSUS CLOUD SOLUTIONS INC | Common Stock, 3800 Shares | \$ 76,398 | \$ 90,668 |
| | CONSOL ENERGY INC | Common Stock, 1960 Shares | 92,815 | 209,093 |
| | CORECIVIC INC | Common Stock, 3000 Shares | 55,862 | 65,220 |
| | COPT DEFENSE PROPERTIES | Common Stock, 3800 Shares | 104,020 | 117,610 |
| | CRICUT INC | Common Stock, 18900 Shares | 111,394 | 107,730 |
| | CROSSFIRST BANKSHARES INC | Common Stock, 6800 Shares | 80,825 | 103,020 |
| | CYTOKINETICS INC | Common Stock, 3360 Shares | 227,817 | 158,054 |
| | DAKTRONICS INC | Common Stock, 9000 Shares | 79,870 | 151,740 |
| | DANA INC | Common Stock, 1000 Shares | 12,008 | 11,560 |
| | DENALI THERAPEUTICS INC | Common Stock, 1100 Shares | 26,468 | 22,418 |
| | DESCARTES SYSTEMS GROUP INC/TH | Common Stock, 3510 Shares | 317,294 | 398,736 |
| | DIAMOND HILL INVESTMENT GROUP | Common Stock, 600 Shares | 91,256 | 93,060 |
| | DIAMONDROCK HOSPITALITY CO | Common Stock, 5100 Shares | 49,595 | 46,053 |
| | DUCOMMUN INC | Common Stock, 2100 Shares | 130,189 | 133,686 |
| | DYNATRACE INC | Common Stock, 7340 Shares | 371,226 | 398,929 |
| | DYNAVAX TECHNOLOGIES CORP | Common Stock, 2500 Shares | 31,291 | 31,925 |
| | ELF BEAUTY INC | Common Stock, 1250 Shares | 181,897 | 156,938 |
| | EAST WEST BANCORP INC | Common Stock, 1380 Shares | 92,305 | 132,149 |
| | WESTFIELD CAP MGMT | Common Stock, 1200 Shares | 10,702 | 9,384 |
| | EMBECTA CORP | Common Stock, 3100 Shares | 39,392 | 64,015 |
| | ENACT HOLDINGS INC | Common Stock, 4900 Shares | 108,394 | 158,662 |
| | ENANTA PHARMACEUTICALS INC | Common Stock, 3700 Shares | 45,662 | 21,275 |
| | ENERSYS | Common Stock, 1830 Shares | 149,975 | 169,147 |
| | ENOVA INTERNATIONAL INC | Common Stock, 1880 Shares | 41,620 | 180,254 |
| | ENTERPRISE BANCORP INC/MA | Common Stock, 1800 Shares | 52,112 | 71,172 |
| | ENTERPRISE FINANCIAL SERVICES | Common Stock, 4250 Shares | 195,149 | 239,700 |
| | EPLUS INC | Common Stock, 2020 Shares | 128,199 | 149,238 |
| | EXCELERATE ENERGY INC | Common Stock, 3200 Shares | 99,024 | 96,800 |
| | MARTINGALE ASSET MGT | Common Stock, 500 Shares | 16,086 | 20,720 |
| | EXTREME NETWORKS INC | Common Stock, 8650 Shares | 149,123 | 144,801 |
| | FLYWIRE CORP | Common Stock, 19710 Shares | 524,968 | 406,420 |
| | FINANCIAL INSTITUTIONS INC | Common Stock, 3900 Shares | 73,209 | 106,431 |
| | FIRST BANCORP/PUERTO RICO | Common Stock, 7500 Shares | 134,505 | 139,425 |
| | FIRST BANK/HAMILTON NJ | Common Stock, 300 Shares | 4,497 | 4,221 |
| | FIRST FINANCIAL BANCORP | Common Stock, 3500 Shares | 83,074 | 94,080 |
| | FIRST FINANCIAL CORP/IN | Common Stock, 3550 Shares | 153,882 | 163,975 |
| | FIRST MERCHANTS CORP | Common Stock, 350 Shares | 12,694 | 13,962 |
| | FIRST MID BANCSHARES INC | Common Stock, 2100 Shares | 80,425 | 77,322 |
| | 1ST SOURCE CORP | Common Stock, 2590 Shares | 121,838 | 151,204 |
| | FLUOR CORP | Common Stock, 1400 Shares | 77,326 | 69,048 |
| | 4D MOLECULAR THERAPEUTICS INC | Common Stock, 300 Shares | 7,841 | 1,671 |
| | GFL ENVIRONMENTAL INC | Common Stock, 24525 Shares | 745,202 | 1,092,344 |
| | SIERRA INV-TEMPLETON | Common Stock, 4800 Shares | 160,752 | 156,576 |
| | GMS INC | Common Stock, 220 Shares | 20,959 | 18,663 |
| | GDR | Common Stock, 27263 Shares | 720,361 | 713,718 |
| | GENESCO INC | Common Stock, 3900 Shares | 104,343 | 166,725 |
| | GENIE ENERGY LTD | Common Stock, 6200 Shares | 99,321 | 96,658 |
| | GIBRALTAR INDUSTRIES INC | Common Stock, 150 Shares | 10,020 | 8,835 |
| | GLAUKOS CORP | Common Stock, 2350 Shares | 314,316 | 352,359 |
| | PEAKSTONE REALTY TRUST | Common Stock, 5500 Shares | 76,745 | 60,885 |
| | HBT FINANCIAL INC | Common Stock, 2700 Shares | 58,559 | 59,130 |
| | ADR | Common Stock, 30000 Shares | 1,603,797 | 1,915,800 |
| | HNI CORP | Common Stock, 2980 Shares | 145,214 | 150,103 |
| | HAMILTON BEACH BRANDS HOLDING | Common Stock, 600 Shares | 10,314 | 10,098 |
| | HANCOCK WHITNEY CORP | Common Stock, 4330 Shares | 192,740 | 236,938 |
| | HEALTHSTREAM INC | Common Stock, 2450 Shares | 54,126 | 77,910 |
| | HEIDRICK & STRUGGLES INTERNATI | Common Stock, 3300 Shares | 117,729 | 146,223 |
| | HERITAGE INSURANCE HOLDINGS IN | Common Stock, 1600 Shares | 20,071 | 19,360 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | HOME BANCORP INC | Common Stock, 1550 Shares | \$ 71,206 | \$ 71,626 |
| | HOMETRUST BANCSHARES INC | Common Stock, 950 Shares | 32,122 | 31,996 |
| | HOPE BANCORP INC | Common Stock, 3000 Shares | 35,867 | 36,870 |
| | HYSTER-YALE INC | Common Stock, 1320 Shares | 88,438 | 67,228 |
| | ICU MEDICAL INC | Common Stock, 550 Shares | 84,724 | 85,344 |
| | IDEX CORP | Common Stock, 2040 Shares | 370,966 | 426,952 |
| | INDEPENDENT BANK CORP/MI | Common Stock, 2850 Shares | 48,287 | 99,266 |
| | INGLES MARKETS INC | Common Stock, 2120 Shares | 130,646 | 136,613 |
| | INSMED INC | Common Stock, 2060 Shares | 138,029 | 142,222 |
| | INNOVATIVE INDUSTRIAL PROPERTI | Common Stock, 1600 Shares | 127,982 | 106,624 |
| | INSULET CORP | Common Stock, 1995 Shares | 406,436 | 520,835 |
| | INOZYME PHARMA INC | Common Stock, 1600 Shares | 7,780 | 4,432 |
| | INTELLIA THERAPEUTICS INC | Common Stock, 2150 Shares | 49,957 | 25,069 |
| | INTERFACE INC | Common Stock, 600 Shares | 8,962 | 14,610 |
| | INTRA-CELLULAR THERAPIES INC | Common Stock, 3730 Shares | 254,406 | 311,530 |
| | INVENTRUST PROPERTIES CORP | Common Stock, 650 Shares | 18,832 | 19,591 |
| | ITEOS THERAPEUTICS INC | Common Stock, 1200 Shares | 16,586 | 9,216 |
| | MARTINGALE ASSET MGT | Common Stock, 2200 Shares | 63,673 | 60,764 |
| | JACKSON FINANCIAL INC | Common Stock, 2890 Shares | 176,115 | 251,661 |
| | JELD-WEN HOLDING INC | Common Stock, 7700 Shares | 119,364 | 63,063 |
| | KB HOME | Common Stock, 1580 Shares | 103,565 | 103,838 |
| | KENNAMETAL INC | Common Stock, 1000 Shares | 27,159 | 24,020 |
| | KEYCORP | Common Stock, 14050 Shares | 224,818 | 240,817 |
| | KIMBALL ELECTRONICS INC | Common Stock, 3500 Shares | 66,014 | 65,555 |
| | KINSALE CAPITAL GROUP INC | Common Stock, 720 Shares | 332,464 | 334,894 |
| | KITE REALTY GROUP TRUST | Common Stock, 3200 Shares | 73,477 | 80,768 |
| | KOPPERS HOLDINGS INC | Common Stock, 2300 Shares | 100,227 | 74,520 |
| | KORN FERRY | Common Stock, 2830 Shares | 138,665 | 190,884 |
| | KYNDRYL HOLDINGS INC | Common Stock, 14630 Shares | 371,795 | 506,198 |
| | LPL FINANCIAL HOLDINGS INC | Common Stock, 2230 Shares | 400,883 | 728,117 |
| | LSI INDUSTRIES INC | Common Stock, 7100 Shares | 103,275 | 137,882 |
| | LADDER CAPITAL CORP | Common Stock, 3200 Shares | 35,752 | 35,808 |
| | LANDS' END INC | Common Stock, 4000 Shares | 26,773 | 52,560 |
| | LANTHEUS HOLDINGS INC | Common Stock, 4190 Shares | 315,531 | 374,837 |
| | ADR | Common Stock, 9250 Shares | 590,389 | 300,995 |
| | LIBERTY ENERGY INC | Common Stock, 8600 Shares | 114,425 | 171,054 |
| | LINCOLN ELECTRIC HOLDINGS INC | Common Stock, 1370 Shares | 147,970 | 256,834 |
| | LUMEN TECHNOLOGIES INC | Common Stock, 6700 Shares | 42,233 | 35,577 |
| | MARTINGALE ASSET MGT | Common Stock, 1710 Shares | 163,391 | 227,345 |
| | WESTFIELD CAP MGMT | Common Stock, 1420 Shares | 147,665 | 188,789 |
| | MRC GLOBAL INC | Common Stock, 10300 Shares | 132,386 | 131,634 |
| | MVB FINANCIAL CORP | Common Stock, 2400 Shares | 47,615 | 49,680 |
| | MACOM TECHNOLOGY SOLUTIONS HOL | Common Stock, 3340 Shares | 273,316 | 433,899 |
| | MACROGENICS INC | Common Stock, 500 Shares | 8,949 | 1,625 |
| | MARCUS CORP/THE | Common Stock, 5500 Shares | 117,992 | 118,250 |
| | MASIMO CORP | Common Stock, 2360 Shares | 355,227 | 390,108 |
| | MATRIX SERVICE CO | Common Stock, 1000 Shares | 12,760 | 11,970 |
| | MATSON INC | Common Stock, 30 Shares | 4,763 | 4,045 |
| | MAYVILLE ENGINEERING CO INC | Common Stock, 3600 Shares | 66,310 | 56,592 |
| | PEDIATRIX MEDICAL GROUP INC | Common Stock, 9800 Shares | 115,092 | 128,576 |
| | MERCADOLIBRE INC | Common Stock, 1200 Shares | 1,387,543 | 2,040,528 |
| | MERCURY GENERAL CORP | Common Stock, 2690 Shares | 130,545 | 178,831 |
| | METROPOLITAN BANK HOLDING CORP | Common Stock, 2300 Shares | 94,242 | 134,320 |
| | MID PENN BANCORP INC | Common Stock, 3600 Shares | 84,492 | 103,824 |
| | MINERALS TECHNOLOGIES INC | Common Stock, 1900 Shares | 142,489 | 144,799 |
| | MINERALYS THERAPEUTICS INC | Common Stock, 1300 Shares | 17,686 | 16,003 |
| | MISTRAS GROUP INC | Common Stock, 3100 Shares | 28,229 | 28,086 |
| | MUELLER INDUSTRIES INC | Common Stock, 1990 Shares | 35,526 | 157,926 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | MURPHY OIL CORP | Common Stock, 4750 Shares | \$ 149,630 | \$ 143,735 |
| | NMI HOLDINGS INC | Common Stock, 5750 Shares | 104,875 | 211,370 |
| | NATERA INC | Common Stock, 2050 Shares | 339,086 | 324,515 |
| | NATURE'S SUNSHINE PRODUCTS INC | Common Stock, 4500 Shares | 56,212 | 65,970 |
| | NETGEAR INC | Common Stock, 2900 Shares | 60,473 | 80,823 |
| | NETSCOUT SYSTEMS INC | Common Stock, 6900 Shares | 137,007 | 149,454 |
| | NEXTRACKER INC | Common Stock, 4500 Shares | 182,178 | 164,385 |
| | NEXPOINT RESIDENTIAL TRUST INC | Common Stock, 1100 Shares | 46,786 | 45,925 |
| | ADR | Common Stock, 9000 Shares | 1,881,077 | 1,528,560 |
| | NICOLET BANKSHARES INC | Common Stock, 180 Shares | 20,238 | 18,884 |
| | NORTHEAST COMMUNITY BANCORP INC | Common Stock, 2700 Shares | 50,675 | 66,042 |
| | NORTHRIM BANCORP INC | Common Stock, 1480 Shares | 127,454 | 115,351 |
| | NORTHWEST BANCSHARES INC | Common Stock, 8400 Shares | 106,523 | 110,796 |
| | NOVAVAX INC | Common Stock, 3500 Shares | 28,231 | 28,140 |
| | DNOW INC | Common Stock, 9200 Shares | 120,952 | 119,692 |
| | NU SKIN ENTERPRISES INC | Common Stock, 9000 Shares | 59,155 | 62,010 |
| | NURIX THERAPEUTICS INC | Common Stock, 200 Shares | 2,064 | 3,768 |
| | OFG BANCORP | Common Stock, 4800 Shares | 113,421 | 203,136 |
| | OKTA INC | Common Stock, 3360 Shares | 286,842 | 264,768 |
| | OLYMPIC STEEL INC | Common Stock, 2170 Shares | 103,904 | 71,198 |
| | OMNICELL INC | Common Stock, 2150 Shares | 67,129 | 95,718 |
| | ONESPAN INC | Common Stock, 7200 Shares | 117,348 | 133,488 |
| | OOMA INC | Common Stock, 6700 Shares | 62,351 | 94,202 |
| | OPTION CARE HEALTH INC | Common Stock, 22820 Shares | 635,818 | 529,424 |
| | ORASURE TECHNOLOGIES INC | Common Stock, 17700 Shares | 107,204 | 63,897 |
| | ORION OFFICE REIT INC | Common Stock, 27400 Shares | 162,498 | 101,654 |
| | OTTER TAIL CORP | Common Stock, 710 Shares | 54,599 | 52,426 |
| | OUTBRAIN INC | Common Stock, 10000 Shares | 47,697 | 71,800 |
| | PC CONNECTION INC | Common Stock, 2220 Shares | 106,614 | 153,779 |
| | PCB BANCORP | Common Stock, 1700 Shares | 32,981 | 34,408 |
| | PTC THERAPEUTICS INC | Common Stock, 1800 Shares | 42,356 | 81,252 |
| | PTC INC | Common Stock, 1980 Shares | 282,234 | 364,063 |
| | PAR PACIFIC HOLDINGS INC | Common Stock, 1100 Shares | 36,062 | 18,029 |
| | PARAMOUNT GROUP INC | Common Stock, 29700 Shares | 134,521 | 146,718 |
| | PEABODY ENERGY CORP | Common Stock, 4300 Shares | 102,695 | 90,042 |
| | PEBBLEBROOK HOTEL TRUST | Common Stock, 13000 Shares | 196,175 | 176,150 |
| | PERDOCEO EDUCATION CORP | Common Stock, 1450 Shares | 15,520 | 38,382 |
| | PERMIAN RESOURCES CORP | Common Stock, 29690 Shares | 415,314 | 426,942 |
| | PHIBRO ANIMAL HEALTH CORP | Common Stock, 6600 Shares | 96,935 | 138,600 |
| | PHOTRONICS INC | Common Stock, 5850 Shares | 105,632 | 137,826 |
| | PIEDMONT OFFICE REALTY TRUST I | Common Stock, 15800 Shares | 148,199 | 144,570 |
| | PIONEER BANCORP INC/NY | Common Stock, 1800 Shares | 21,468 | 20,736 |
| | PLEXUS CORP | Common Stock, 1410 Shares | 173,167 | 220,637 |
| | PORTLAND GENERAL ELECTRIC CO | Common Stock, 200 Shares | 9,287 | 8,724 |
| | PREFORMED LINE PRODUCTS CO | Common Stock, 690 Shares | 58,423 | 88,175 |
| | PRIMORIS SERVICES CORP | Common Stock, 2170 Shares | 113,577 | 165,788 |
| | PROCEPT BIROBOTICS CORP | Common Stock, 1790 Shares | 115,546 | 144,131 |
| | PROG HOLDINGS INC | Common Stock, 4250 Shares | 91,007 | 179,605 |
| | PROPETRO HOLDING CORP | Common Stock, 3600 Shares | 31,822 | 33,588 |
| | PURE STORAGE INC | Common Stock, 4430 Shares | 246,757 | 272,135 |
| | QUAD/GRAPHICS INC | Common Stock, 10700 Shares | 47,455 | 74,579 |
| | QUANEX BUILDING PRODUCTS CORP | Common Stock, 800 Shares | 30,333 | 19,392 |
| | RMR GROUP INC/THE | Common Stock, 5000 Shares | 142,143 | 103,200 |
| | RANGER ENERGY SERVICES INC | Common Stock, 7900 Shares | 86,053 | 122,292 |
| | RAYONIER ADVANCED MATERIALS IN | Common Stock, 5000 Shares | 21,584 | 41,250 |
| | RE/MAX HOLDINGS INC | Common Stock, 600 Shares | 7,309 | 6,402 |
| | RED RIVER BANCSHARES INC | Common Stock, 900 Shares | 48,239 | 48,582 |
| | RED ROCK RESORTS INC | Common Stock, 7950 Shares | 367,705 | 367,608 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | REGAL REXNORD CORP | Common Stock, 2300 Shares | \$ 346,799 | \$ 356,799 |
| | REGIONAL MANAGEMENT CORP | Common Stock, 3050 Shares | 95,225 | 103,639 |
| | RELAY THERAPEUTICS INC | Common Stock, 9200 Shares | 80,410 | 37,904 |
| | REPLIMUNE GROUP INC | Common Stock, 1400 Shares | 12,339 | 16,954 |
| | RESIDEO TECHNOLOGIES INC | Common Stock, 3900 Shares | 83,514 | 89,895 |
| | RILEY EXPLORATION PERMIAN INC | Common Stock, 4200 Shares | 120,880 | 134,064 |
| | ROCKET LAB USA INC | Common Stock, 5550 Shares | 142,603 | 141,359 |
| | ROCKET PHARMACEUTICALS INC | Common Stock, 13760 Shares | 237,457 | 172,963 |
| | ROKU INC | Common Stock, 6380 Shares | 373,123 | 474,289 |
| | RUSH ENTERPRISES INC | Common Stock, 380 Shares | 23,098 | 20,820 |
| | RYAN SPECIALTY HOLDINGS INC | Common Stock, 3900 Shares | 249,353 | 250,224 |
| | SSR MINING INC | Common Stock, 22800 Shares | 108,463 | 158,688 |
| | SWK HOLDINGS CORP | Common Stock, 800 Shares | 14,542 | 12,584 |
| | SAGE THERAPEUTICS INC | Common Stock, 8000 Shares | 91,225 | 43,440 |
| | SAIA INC | Common Stock, 1048 Shares | 295,564 | 477,605 |
| | SALLY BEAUTY HOLDINGS INC | Common Stock, 2200 Shares | 28,039 | 22,990 |
| | SAMSARA INC | Common Stock, 10320 Shares | 321,182 | 450,881 |
| | SANMINA CORP | Common Stock, 2720 Shares | 152,020 | 205,822 |
| | SCANSOURCE INC | Common Stock, 3050 Shares | 111,096 | 144,723 |
| | SCHOLASTIC CORP | Common Stock, 4150 Shares | 139,032 | 88,520 |
| | SENTINELONE INC | Common Stock, 19080 Shares | 405,613 | 423,576 |
| | SHIFT4 PAYMENTS INC | Common Stock, 4610 Shares | 396,121 | 478,426 |
| | SHOPIFY INC | Common Stock, 16000 Shares | 876,398 | 1,701,280 |
| | SHORE BANCSHARES INC | Common Stock, 7000 Shares | 79,851 | 110,950 |
| | SIERRA BANCORP | Common Stock, 3500 Shares | 82,027 | 101,220 |
| | SIGA TECHNOLOGIES INC | Common Stock, 9600 Shares | 74,246 | 57,696 |
| | SILVERCREST ASSET MANAGEMENT G | Common Stock, 2400 Shares | 35,958 | 44,136 |
| | SKYWEST INC | Common Stock, 1580 Shares | 143,846 | 158,205 |
| | SMARTFINANCIAL INC | Common Stock, 4150 Shares | 121,722 | 128,567 |
| | SOLENO THERAPEUTICS INC | Common Stock, 1880 Shares | 93,028 | 84,506 |
| | SOUTH PLAINS FINANCIAL INC | Common Stock, 3800 Shares | 107,092 | 132,050 |
| | SOUTHERN MISSOURI BANCORP INC | Common Stock, 2370 Shares | 118,445 | 135,967 |
| | SOUTHERN STATES BANCSHARES INC | Common Stock, 1500 Shares | 41,287 | 49,965 |
| | SOUTHWEST GAS HOLDINGS INC | Common Stock, 120 Shares | 8,698 | 8,485 |
| | STEELCASE INC | Common Stock, 11200 Shares | 121,934 | 132,384 |
| | STONEX GROUP INC | Common Stock, 2160 Shares | 160,914 | 211,615 |
| | SUMMIT HOTEL PROPERTIES INC | Common Stock, 21800 Shares | 131,936 | 149,330 |
| | SUN COUNTRY AIRLINES HOLDINGS | Common Stock, 6600 Shares | 96,342 | 96,228 |
| | SUNCOKE ENERGY INC | Common Stock, 1100 Shares | 11,396 | 11,770 |
| | SYLVAMO CORP | Common Stock, 2370 Shares | 162,853 | 187,277 |
| | TRI POINTE HOMES INC | Common Stock, 4850 Shares | 198,509 | 175,861 |
| | TTM TECHNOLOGIES INC | Common Stock, 5100 Shares | 97,116 | 126,225 |
| | TACTILE SYSTEMS TECHNOLOGY INC | Common Stock, 4200 Shares | 50,075 | 71,946 |
| | ADR | Common Stock, 13500 Shares | 1,002,034 | 2,666,115 |
| | TALEN ENERGY CORP | Common Stock, 1140 Shares | 205,086 | 229,357 |
| | TAPESTRY INC | Common Stock, 13210 Shares | 638,004 | 863,009 |
| | TAYLOR MORRISON HOME CORP | Common Stock, 3770 Shares | 121,154 | 230,762 |
| | TELEPHONE AND DATA SYSTEMS INC | Common Stock, 3000 Shares | 67,998 | 102,330 |
| | TENNANT CO | Common Stock, 1450 Shares | 114,112 | 118,219 |
| | TERNS PHARMACEUTICALS INC | Common Stock, 1900 Shares | 15,953 | 10,526 |
| | TERRENO REALTY CORP | Common Stock, 830 Shares | 52,122 | 49,086 |
| | TEXAS CAPITAL BANCSHARES INC | Common Stock, 1360 Shares | 104,779 | 106,352 |
| | TEXAS ROADHOUSE INC | Common Stock, 2160 Shares | 273,305 | 389,729 |
| | THERMON GROUP HOLDINGS INC | Common Stock, 1900 Shares | 51,037 | 54,663 |
| | THIRD COAST BANCSHARES INC | Common Stock, 2600 Shares | 51,287 | 88,270 |
| | TILE SHOP HOLDINGS INC | Common Stock, 9000 Shares | 61,747 | 62,370 |
| | TOLL BROTHERS INC | Common Stock, 2320 Shares | 312,611 | 292,204 |
| | TOWNE BANK/PORTSMOUTH VA | Common Stock, 5450 Shares | 176,608 | 185,627 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | TRADEWEB MARKETS INC | Common Stock, 3290 Shares | \$ 282,742 | \$ 430,727 |
| | TRANSUNION | Common Stock, 4820 Shares | 440,513 | 446,862 |
| | TRUSTCO BANK CORP NY | Common Stock, 4200 Shares | 133,346 | 139,902 |
| | TURNING POINT BRANDS INC | Common Stock, 1110 Shares | 57,824 | 66,711 |
| | TUTOR PERINI CORP | Common Stock, 4100 Shares | 92,961 | 99,220 |
| | TWILIO INC | Common Stock, 4200 Shares | 423,914 | 453,936 |
| | UFP INDUSTRIES INC | Common Stock, 1860 Shares | 166,162 | 209,529 |
| | UNISYS CORP | Common Stock, 15700 Shares | 98,214 | 99,381 |
| | UNITED FIRE GROUP INC | Common Stock, 700 Shares | 15,026 | 19,915 |
| | UNITIL CORP | Common Stock, 1650 Shares | 74,149 | 89,414 |
| | UNITY BANCORP INC | Common Stock, 1000 Shares | 27,221 | 43,610 |
| | UNIVERSAL LOGISTICS HOLDINGS I | Common Stock, 400 Shares | 8,850 | 18,376 |
| | UNIVEST FINANCIAL CORP | Common Stock, 5400 Shares | 120,841 | 159,354 |
| | URBAN OUTFITTERS INC | Common Stock, 2150 Shares | 86,267 | 117,992 |
| | VAALCO ENERGY INC | Common Stock, 21600 Shares | 96,820 | 94,392 |
| | VALHI INC | Common Stock, 800 Shares | 20,691 | 18,712 |
| | VALLEY NATIONAL BANCORP | Common Stock, 3300 Shares | 28,452 | 29,898 |
| | VANDA PHARMACEUTICALS INC | Common Stock, 6000 Shares | 27,766 | 28,740 |
| | VEECO INSTRUMENTS INC | Common Stock, 9270 Shares | 368,506 | 248,436 |
| | VAXCYTE INC | Common Stock, 5790 Shares | 367,263 | 473,969 |
| | VERACYTE INC | Common Stock, 2900 Shares | 55,122 | 114,840 |
| | VERTIV HOLDINGS CO | Common Stock, 4110 Shares | 165,739 | 466,937 |
| | VERVE THERAPEUTICS INC | Common Stock, 5350 Shares | 63,650 | 30,174 |
| | VIMEO INC | Common Stock, 11800 Shares | 59,166 | 75,520 |
| | VIR BIOTECHNOLOGY INC | Common Stock, 3950 Shares | 85,404 | 28,993 |
| | VIRCO MFG. CORP | Common Stock, 600 Shares | 8,459 | 6,150 |
| | VIRTUS INVESTMENT PARTNERS INC | Common Stock, 590 Shares | 146,233 | 130,142 |
| | WILLSCOT HOLDINGS CORP | Common Stock, 8430 Shares | 335,490 | 281,984 |
| | WINGSTOP INC | Common Stock, 1240 Shares | 421,957 | 352,408 |
| | WORLD ACCEPTANCE CORP | Common Stock, 360 Shares | 47,483 | 40,478 |
| | WORTHINGTON STEEL INC | Common Stock, 3100 Shares | 103,724 | 98,642 |
| | XENIA HOTELS & RESORTS INC | Common Stock, 12000 Shares | 196,982 | 178,320 |
| | XENON PHARMACEUTICALS INC | Common Stock, 2320 Shares | 93,174 | 90,944 |
| | ZENTALIS PHARMACEUTICALS INC | Common Stock, 1600 Shares | 6,448 | 4,848 |
| | PARAMETRIC GLOBAL DEFENSIVE EQUITY FUND LLC | 103-12 Investment Entity, 66316391 Shares | 33,927,660 | 66,316,391 |
| | BLK MSCI EQUITY INDEX FUND | Common Trust, 5450.688 Shares | - | 142 |
| | BLK TOTAL RETURN BOND FUND | Common Trust, 3959830.16 Shares | 40,059,784 | 44,849,599 |
| | BLACKSTONE INFRASTRUCTURE | Common Trust, 10129.986 Shares | 21,000,000 | 21,000,000 |
| | BLACKROCK MSCI ACWI EX-US IMI | Common Trust, 4558671.874 Shares | 46,009,536 | 86,804,735 |
| | BLACKROCK EQUITY INDEX FUND A | Common Trust, 113540.586 Shares | 107,058,371 | 268,905,894 |
| | JPMCB STRATEGIC PROPERTY FUND | Common Trust, 3624680.028 Shares | 14,999,724 | 40,074,462 |
| | CLARION LION PROPERTIES FUND | Limited Liability Company, 36090.199 Shares | 40,700,966 | 53,455,865 |
| | KKR DIVERSIFIED CORE INFRASTRUCTURE USD FEEDER FUND | Common Trust, 19184.81 Shares | 22,032,614 | 23,725,128 |
| | HARBOURVEST 2024 GLOBAL FEEDER FUND L.P | | 900,000 | 900,000 |
| | FORT WASHINGTON CORE PLUS FIXED INCOME (ERISA) LLC | Common Trust, 4362684.08 Shares | 43,798,889 | 43,806,398 |
| | NON-BASE CURRENCY | Money Market | 23 | 22 |
| | NON-BASE CURRENCY | Money Market | 24 | 25 |
| | NON-BASE CURRENCY | Money Market | 1 | 2 |
| | NON-BASE CURRENCY | Money Market | 9 | 8 |
| | NON-BASE CURRENCY | Money Market | 30 | 29 |
| | CASH | Short-Term Investment | 103,758 | 103,758 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,144 | 1,144 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,903,342 | 1,903,342 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 3,488,896 | 3,488,896 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 670,515 | 670,515 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 27,760 | 27,760 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,561,135 | 1,561,135 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 172,439 | 172,439 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,058,940 | 1,058,940 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|--|--|-----------------------|-----------------------|-----|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value | |
| EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | \$ 20,638 | \$ 20,638 | |
| EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 2,153 | 2,153 | |
| BGI MONEY MARKET FUND | Money Market | 11,638 | 11,638 | |
| | | <u>619,880,350</u> | <u>930,656,145</u> | |
| UMB Bank | Money Market | 18,735,934 | 18,735,934 | |
| * BNY Mellon Asset Servicing | Securities Lending Collateral | 13,601,125 | 13,600,503 | |
| 6601 Winchester Building | Land, Building, Office Equipment | 10,688,543 | 3,850,000 | |
| | Total Assets (Held at End of Year) | <u>\$ 662,905,952</u> | <u>\$ 966,842,582</u> | |

* Designates party-in-interest

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (g) | (h) | (i) |
|---|------------------------------------|-------------------|------------------|-----------------------|---|--------------------|
| Identity of Party Involved | Description of Investment | Purchase Price | Selling Price | Cost of Investment | Current Value of Assets on Transaction Date | Net Gain (Loss) |
| <u>Category (iii) - Series of Transactions and Category</u> | | | | | | |
| BNY Mellon Asset Servicing | US Treasury Note 4.000% 01/15/2027 | \$ 30,326,092 | \$ - | \$ 30,326,092 | \$ 30,326,092 | \$ - |
| BNY Mellon Asset Servicing | US Treasury Note 4.000% 01/15/2027 | - | 30,530,633 | 30,326,092 | 30,530,633 | 204,541 |
| BNY Mellon Asset Servicing | EB Temporary Investment Fund | 97,381,992 | - | 97,381,992 | 97,381,992 | - |
| BNY Mellon Asset Servicing | EB Temporary Investment Fund | - | 96,829,035 | 96,829,035 | 96,829,035 | - |
| BNY Mellon Asset Servicing | Blackrock Equity Index Fund A | - | 48,700,000 | 20,803,322 | 48,700,000 | 27,896,678 |

There were no category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2024.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAglobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

Schedule MB, Line 8b(2) - Schedule of Active Participant Data
 Operating Engineers Local #101 Pension Plan EIN: 43-6059213/PN: 001
 January 1, 2024

| Attained age | Years of Service | | | | | | | | | | | | | | | | | | | |
|--------------|------------------|---------------------|--------|---------------------|--------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|---------|---------------------|
| | Under 1 | | 1 to 4 | | 5 to 9 | | 10 to 14 | | 15 to 19 | | 20 to 24 | | 25 to 29 | | 30 to 34 | | 35 to 39 | | 40 & up | |
| | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben | No. | Avg. Accrued Mo Ben |
| Under 25 | 46 | 19 | 236 | 245 | 21 | 881 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| 25 to 29 | 45 | 16 | 282 | 285 | 109 | 1,020 | 4 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| 30 to 34 | 40 | 15 | 239 | 309 | 130 | 994 | 20 | 1,947 | 7 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| 35 to 39 | 226 | 6 | 168 | 306 | 126 | 1,064 | 44 | 1,985 | 44 | 3,145 | 8 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| 40 to 44 | 39 | 16 | 115 | 323 | 81 | 1,138 | 48 | 1,958 | 67 | 3,324 | 35 | 4,441 | 8 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |
| 45 to 49 | 37 | 13 | 99 | 271 | 72 | 1,085 | 45 | 2,080 | 76 | 3,260 | 56 | 4,308 | 61 | 5,660 | 5 | n/a | 0 | n/a | 0 | n/a |
| 50 to 54 | 32 | 14 | 69 | 252 | 41 | 1,089 | 36 | 1,877 | 65 | 3,084 | 57 | 4,124 | 98 | 5,608 | 19 | n/a | 0 | n/a | 0 | n/a |
| 55 to 59 | 20 | 26 | 37 | 256 | 39 | 1,076 | 30 | 1,925 | 44 | 2,999 | 46 | 4,264 | 93 | 5,267 | 30 | 6,023 | 3 | n/a | 0 | n/a |
| 60 to 64 | 14 | n/a | 24 | 282 | 35 | 1,008 | 9 | n/a | 37 | 3,035 | 54 | 4,152 | 46 | 5,604 | 15 | n/a | 2 | n/a | 0 | n/a |
| 65 to 69 | 4 | n/a | 6 | n/a | 2 | n/a | 3 | n/a | 5 | n/a | 3 | n/a | 2 | n/a | 1 | n/a | 0 | n/a | 0 | n/a |
| 70 & up | 0 | n/a | 2 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 1 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a |

May contain values based on estimated data

ACTUARIAL ASSUMPTIONS

The following assumptions are used throughout this report except as specifically noted herein.

| | |
|---|--|
| Valuation date | January 1, 2024 |
| Interest rates | |
| <i>ERISA rate of return used to value liabilities</i> | 7.25% per year net of investment expenses |
| <i>Unfunded vested benefits</i> | 7.25% per year net of investment expenses |
| <i>Current liability</i> | 2.77% (as prescribed by Section 431(c)(6) of the Internal Revenue Code) |
| Operational expenses | |
| <i>Funding</i> | \$1,198,500 per year excluding investment expenses, increasing 2% per year. |
| <i>ASC 960</i> | A 1.75% load was applied to the accrued liabilities for 2024 (1.75% for 2023). |
| Loading for pop-up feature | Liabilities for non-retired participants' benefits to be paid after retirement increased 1.1%. Retirees receiving a joint and survivor form of benefit have pop-up amounts which have been individually estimated. |
| Mortality | |
| <i>Assumed plan mortality</i> | 115% for males and 120% for females of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale. |
| <i>Current liability</i> | Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c)(6) of the Internal Revenue Code |

ACTUARIAL ASSUMPTIONS (CONT.)

Withdrawal

70% of Vaughn Turnover Table – specimen rates shown below. Assumed rate during second year of employment is 35%*, 20% for third year, 15% for the fourth year, and 10% for the fifth year.

| <u>Age</u> | <u>Withdrawal Rate</u> |
|------------|----------------------------|
| 20 | .1288 |
| 25 | .0938 |
| 30 | .0692 |
| 35 | .0534 |
| 40 | .0426 |
| 45 | .0338 |
| 50 | .0237 |
| 55 | .0143 |

No withdrawal assumed after participant reaches early retirement age

* All newly reported participants are considered to have already worked their first year of employment.

Disability

50% of 1964 OASDI Disability rates for males - specimen rates shown below:

| <u>Age</u> | <u>Disability Rate</u> |
|------------|----------------------------|
| 20 | .0003 |
| 25 | .0004 |
| 30 | .0006 |
| 35 | .0007 |
| 40 | .0011 |
| 45 | .0018 |
| 50 | .0030 |
| 55 | .0050 |
| 60 | .0081 |

ACTUARIAL ASSUMPTIONS (CONT.)

Future retirement rates

Active lives

When eligible and according to annual retirement decrements shown below:

| <u>Age</u> | <u><30 Years</u> | <u>30 but <35 Years</u> | <u>35+ Years</u> |
|------------|---------------------|--------------------------------|----------------------|
| 50-56 | 0% | 0% | 75% |
| 57 | 0% | 20% | 75% |
| 58-59 | 0% | 10% | 75% |
| 60 | 10% | 10% | 50% |
| 61 | 15% | 30% | 50% |
| 62 | 20% | 50% | 50% |
| 63-64 | 25% | 50% | 50% |
| 65+ | 100% | 100% | 100% |

Resulting in an average expected retirement age of 61.5

Inactive vested lives

Age 62 or earliest eligible unreduced retirement age

Disabled lives

Disability benefit payable to normal retirement age for normal retirement benefit

Future hourly contribution rate

The average credited contribution rate of the most recent plan year for each active participant was increased by \$3.24 to account for the expected non-credited portion of the contribution rate. The expected non-credited portion assumes a percent of the total hours applies to each increase based on the various contracts that added it. The assumed percent weightings are:

| <u>Year</u> | <u>Increase, Assumed Pct of Hours</u> |
|-------------|---|
| 2010 | 50¢, 69% |
| 2011 | 50¢, 73% |
| 2012 | 23¢, 74% |
| 2013 | 27¢, 77% |
| 2014 | 20¢, 80% |
| 2015 | 20¢, 80% |
| 2016 | 20¢, 74%; 10¢, 5% |
| 2018 | 5¢, <1% |
| 2019 | 50¢, 72%; 25¢, <1% |
| 2020 | 25¢, 70%; 25¢, <1% |
| 2021 | 25¢, 78%; 10¢, 2%; 5¢ 3% |
| 2022 | 25¢, 73%; 5¢, 7%; 15¢, 2%; 10¢, <1%; 40¢, <1% |
| 2023 | 50¢, 71%; 25¢, 2%; 20¢, 4%; 15¢, 4%; 10¢, <1%; 40¢, <1%; 30¢, <1% |
| 2024 | 60¢, 78%; 30¢, 3%; 50¢, 1%; 20¢, <1%; 25¢<1%; 10¢, <1%; 15¢, <1%; 67¢, <1%; 40¢, <1% |

ACTUARIAL ASSUMPTIONS (CONT.)

| | |
|---|--|
| Future hours worked | |
| <i>Vested lives</i> | 1,750 hours per year, 0 after assumed retirement age |
| <i>Non-vested lives</i> | 1,150 hours per year, 0 after assumed retirement age |
| Timing of decrements | Middle of year |
| Age of participants with unrecorded birth dates | Based on average entry age of participants with recorded birth dates and same vesting status |
| Marriage assumptions | 100% assumed married with the male spouse 3 years older than his wife |
| Optional form assumption | All non-retired participants assumed to elect the life annuity form of benefit with a 3-year guarantee payout added to estimate the cost of the return of contributions death benefit. |
| Inactive vested lives over age 74 | Continuing inactive vested participants age nearest 74 and older are assumed deceased and are not valued. |
| QDRO benefits | Benefits to alternate payee included with participant's benefit until payment commences |
| Section 415 limit | |
| <i>Dollar limit</i> | \$275,000 per year |
| <i>Assumed form of payment for those limited by Section 415</i> | Qualified joint and 100% survivor annuity |
| Benefits not valued | Pre-retirement surviving spouse death benefits following withdrawal or disability for active participants |
| Benefits Vested | No death benefits are vested. Disability benefits are considered vested only in relation to corresponding retirement benefit. Early retirement subsidies are considered vested when participant reaches age 60 and has 5 years of vesting service. |

RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS

The non-prescribed actuarial assumptions were selected to provide a reasonable long term estimate of developing experience. The assumptions are reviewed annually, including a comparison to actual experience. The following describes our rationale for the selection of each non-prescribed assumption that has a significant effect on the valuation results.

ERISA rate of return used to value liabilities

Future rates of return were modeled based on the Plan’s current investment policy asset allocation and composite, long-term capital market assumptions taken from Horizon Actuarial’s 2023 survey of investment consultants in conjunction with the Plan’s investment consultant capital market assumptions.

Based on this analysis, we selected a final assumed rate of 7.25%, which we feel is reasonable. This rate may not be appropriate for other purposes such as settlement of liabilities.

Due to the special rules related to withdrawal liability for a construction industry plan and the nature of the building trades industry, we believe the valuation interest rate is also appropriate for withdrawal liability purposes.

Mortality

The PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale was chosen as the base table for this population.

The blue collar table was chosen based on the industry of plan participants.

Finally, a 115% for males and a 120% for females multiplier was applied in order to more closely match projected deaths to actual death experience. The period of actual data studied to develop this multiplier was from January 1, 2019 to December 31, 2023 for this plan blended with the PRI 2012 Blue Collar mortality tables. Based on information from the CDC on COVID-19 deaths through April 20, 2024, this study was adjusted to reflect an ongoing expectation of slightly higher deaths due to COVID-19 by 1) including an increase in deaths due to COVID-19 for the study period prior to March 15, 2020 and 2) excluding the high increase in deaths due to COVID-19 for the study period March 15, 2020 to March 15, 2022.

RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS (CONT)

| | |
|----------------------------|--|
| Retirement | Actual rates of retirement by age were last studied for this plan for the period January 1, 2018 to December 31, 2022. The assumed future rates of retirement were selected based on the results of this study. No adjustments were deemed necessary at this time. |
| Withdrawal | Actual rates of withdrawal by age were studied for the period January 1, 2018 to December 31, 2022. The assumed future rates of withdrawal were selected based on the results of this study. No adjustments were deemed necessary at this time. |
| Future hours worked | Based on review of recent plan experience. |

ACTUARIAL METHODS

| Funding method <i>ERISA funding</i> | Traditional unit credit cost method, effective January 1, 2022. | | | | | | | | | | | | | | | | | | |
|---|---|-------------------|------------------|-------------------|------|--|--------------|------|--|-----------|------|--|-----------|------|--|------------------|------------------|--|---------------|
| <i>Funding period</i> | Individual entry age normal with costs spread as a level dollar amount over service. | | | | | | | | | | | | | | | | | | |
| Population valued <i>Actives</i> | Eligible employees with at least one hour during the preceding plan year. | | | | | | | | | | | | | | | | | | |
| <i>Inactive vested</i> | Vested participants with no hours during the preceding plan year. | | | | | | | | | | | | | | | | | | |
| <i>Retirees</i> | Participants and beneficiaries in pay status as of the valuation date. | | | | | | | | | | | | | | | | | | |
| Asset valuation method <i>Actuarial value</i> | Smoothed market value for determining the funding period and UVB. Using this method, 20% of the investment return earned in excess/(deficit) of the assumed fund return during any one plan year is recognized in the current plan year, and the remaining 80% is recognized in 20% increments over the next four years. The actuarial value of assets is limited to not less than 80% and not more than 120% of the actual market value of assets in any plan year. | | | | | | | | | | | | | | | | | | |
| <i>Unfunded vested benefits</i> | For the presumptive method, actuarial value, as described above, is used | | | | | | | | | | | | | | | | | | |
| ARPA relief elections | 30-year amortization of net investment loss was elected with respect to the loss incurred during the plan year ended in 2020. The loss was allocated to future years using the “prospective method” of IRS Notice 2021-57 and Notice 2010-83 as follows: | | | | | | | | | | | | | | | | | | |
| | <table border="0"> <thead> <tr> <th style="text-align: center;">Plan Year</th> <th style="text-align: center;"><u>Beginning</u></th> <th style="text-align: center;"><u>Allocation</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2021</td> <td></td> <td style="text-align: right;">\$ 4,142,451</td> </tr> <tr> <td style="text-align: center;">2022</td> <td></td> <td style="text-align: right;">5,646,160</td> </tr> <tr> <td style="text-align: center;">2023</td> <td></td> <td style="text-align: right;">5,691,186</td> </tr> <tr> <td style="text-align: center;">2024</td> <td></td> <td style="text-align: right;"><u>5,232,456</u></td> </tr> <tr> <td style="text-align: center;">Total Allocation</td> <td></td> <td style="text-align: right;">\$ 20,712,253</td> </tr> </tbody> </table> | Plan Year | <u>Beginning</u> | <u>Allocation</u> | 2021 | | \$ 4,142,451 | 2022 | | 5,646,160 | 2023 | | 5,691,186 | 2024 | | <u>5,232,456</u> | Total Allocation | | \$ 20,712,253 |
| Plan Year | <u>Beginning</u> | <u>Allocation</u> | | | | | | | | | | | | | | | | | |
| 2021 | | \$ 4,142,451 | | | | | | | | | | | | | | | | | |
| 2022 | | 5,646,160 | | | | | | | | | | | | | | | | | |
| 2023 | | 5,691,186 | | | | | | | | | | | | | | | | | |
| 2024 | | <u>5,232,456</u> | | | | | | | | | | | | | | | | | |
| Total Allocation | | \$ 20,712,253 | | | | | | | | | | | | | | | | | |
| Effective date of amortization extension | January 1, 2023 | | | | | | | | | | | | | | | | | | |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (g) | (h) | (i) |
|---|------------------------------------|-------------------|------------------|-----------------------|---|--------------------|
| Identity of Party Involved | Description of Investment | Purchase Price | Selling Price | Cost of Investment | Current Value of Assets on Transaction Date | Net Gain (Loss) |
| <u>Category (iii) - Series of Transactions and Category</u> | | | | | | |
| BNY Mellon Asset Servicing | US Treasury Note 4.000% 01/15/2027 | \$ 30,326,092 | \$ - | \$ 30,326,092 | \$ 30,326,092 | \$ - |
| BNY Mellon Asset Servicing | US Treasury Note 4.000% 01/15/2027 | - | 30,530,633 | 30,326,092 | 30,530,633 | 204,541 |
| BNY Mellon Asset Servicing | EB Temporary Investment Fund | 97,381,992 | - | 97,381,992 | 97,381,992 | - |
| BNY Mellon Asset Servicing | EB Temporary Investment Fund | - | 96,829,035 | 96,829,035 | 96,829,035 | - |
| BNY Mellon Asset Servicing | Blackrock Equity Index Fund A | - | 48,700,000 | 20,803,322 | 48,700,000 | 27,896,678 |

There were no category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2024.

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

**This Form is Open to Public
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | | | |
|--|--|---|-----|
| A Name of plan Operating Engineers Local 101 Pension Plan | | B Three-digit plan number (PN) ▶ | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees - Operating Engineers Local 101 Pension Fund | | D Employer Identification Number (EIN) 43-6059213 | |

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2024

b Assets

| | | |
|---|--------------|-------------|
| (1) Current value of assets..... | 1b(1) | 908,245,314 |
| (2) Actuarial value of assets for funding standard account..... | 1b(2) | 965,085,287 |

| | | |
|---|-----------------|---------------|
| c (1) Accrued liability for plan using immediate gain methods..... | 1c(1) | 1,069,673,468 |
| (2) Information for plans using spread gain methods: | | |
| (a) Unfunded liability for methods with bases..... | 1c(2)(a) | |
| (b) Accrued liability under entry age normal method..... | 1c(2)(b) | |
| (c) Normal cost under entry age normal method..... | 1c(2)(c) | |
| (3) Accrued liability under unit credit cost method..... | 1c(3) | 1,069,673,468 |

d Information on current liabilities of the plan:

| | | |
|--|-----------------|---------------|
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions)..... | 1d(1) | |
| (2) "RPA '94" information: | | |
| (a) Current liability..... | 1d(2)(a) | 1,897,732,817 |
| (b) Expected increase in current liability due to benefits accruing during the plan year..... | 1d(2)(b) | 43,660,164 |
| (c) Expected release from "RPA '94" current liability for the plan year..... | 1d(2)(c) | 71,067,252 |
| (3) Expected plan disbursements for the plan year..... | 1d(3) | 72,051,533 |

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | | |
|---|-------------------------------|--|
| SIGN HERE | <i>Pierce Martin</i> | <u>10/8/2025</u> |
| | Signature of actuary | Date |
| Pierce Martin, EA, MAAA | | 23-09045 |
| | Type or print name of actuary | Most recent enrollment number |
| United Actuarial Services, Inc. | | (317) 580-8670 |
| | Firm name | Telephone number (including area code) |
| 11590 N. Meridian Street, Suite 610 Carmel IN 46032-4529 | Address of the firm | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

| | | |
|---|-----------------------------------|------------------------------|
| a Current value of assets (see instructions) | 2a | 908,245,314 |
| b "RPA '94" current liability/participant count breakdown: | (1) Number of participants | (2) Current liability |
| (1) For retired participants and beneficiaries receiving payment | 2,757 | 900,065,696 |
| (2) For terminated vested participants | 1,152 | 233,822,237 |
| (3) For active participants: | | |
| (a) Non-vested benefits | | 52,910,845 |
| (b) Vested benefits | | 710,934,039 |
| (c) Total active | 3,663 | 763,844,884 |
| (4) Total | 7,572 | 1,897,732,817 |
| c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage | 2c | 47.86% |

3 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM/DD/YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM/DD/YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 12/31/2024 | 48,903,249 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals ▶ | | | 3(b) | 48,903,249 | 3(c) |

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)**

4 Information on plan status:

| | | |
|---|-----------|--|
| a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) | 4a | 90.2% |
| b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 | 4b | N |
| c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date | 4e | |
| f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." | 4f | |

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a <input type="checkbox"/> Attained age normal | b <input type="checkbox"/> Entry age normal | c <input checked="" type="checkbox"/> Accrued benefit (unit credit) | d <input type="checkbox"/> Aggregate |
| e <input type="checkbox"/> Frozen initial liability | f <input type="checkbox"/> Individual level premium | g <input type="checkbox"/> Individual aggregate | h <input type="checkbox"/> Shortfall |
| i <input type="checkbox"/> Other (specify): | | | |

| | | |
|--|-----------|---|
| j If box h is checked, enter period of use of shortfall method | 5j | |
| k Has a change been made in funding method for this plan year? | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method | 5m | |

6 Checklist of certain actuarial assumptions:

| | | |
|---|--|---|
| a Interest rate for "RPA '94" current liability..... | 6a | 2.77 % |
| | Pre-retirement | Post-retirement |
| b Rates specified in insurance or annuity contracts..... | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) | A |
| (2) Females | 6c(2) | A |
| d Valuation liability interest rate | 6d | 7.25 % |
| e Salary scale | 6e | % <input checked="" type="checkbox"/> N/A |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) | <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 7.25% |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date..... | 6g | 6.0% |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 11.7% |
| i Expense load included in normal cost reported in line 9b | 6i | <input type="checkbox"/> N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage..... | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b..... | 6i(2) | 1,156,574 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | <input type="checkbox"/> |

7 New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1 | 11,957,593 | 1,243,530 |
| 4 | 8,461,152 | 879,918 |
| 8 | 5,232,456 | 422,116 |

8 Miscellaneous information:

| | | |
|---|---|---|
| a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval | 8a | |
| b Demographic, benefit, and contribution information | | |
| (1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| d If line c is "Yes," provide the following additional information: | | |
| (1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended .. | 8d(2) | 5 |
| (3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... | 8d(4) | |
| (5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | 8d(5) | |
| (6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?..... | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). | 8e | 0 |

9 Funding standard account statement for this plan year:

Charges to funding standard account:

| | | |
|---|-----------|------------|
| a Prior year funding deficiency, if any | 9a | 0 |
| b Employer's normal cost for plan year as of valuation date..... | 9b | 17,919,125 |

| | | | |
|---|-----------------|---------------------|-------------|
| c Amortization charges as of valuation date: | | Outstanding balance | |
| (1) All bases except funding waivers and certain bases for which the amortization period has been extended | 9c(1) | 441,436,257 | 48,833,705 |
| (2) Funding waivers | 9c(2) | 0 | 0 |
| (3) Certain bases for which the amortization period has been extended..... | 9c(3) | 0 | 0 |
| d Interest as applicable on lines 9a, 9b, and 9c..... | 9d | | 4,839,577 |
| e Total charges. Add lines 9a through 9d..... | 9e | | 71,592,407 |
| Credits to funding standard account: | | | |
| f Prior year credit balance, if any..... | 9f | | 178,805,983 |
| g Employer contributions. Total from column (b) of line 3..... | 9g | | 48,903,249 |
| | | Outstanding balance | |
| h Amortization credits as of valuation date..... | 9h | 158,042,093 | 37,123,948 |
| i Interest as applicable to end of plan year on lines 9f, 9g, and 9h | 9i | | 17,427,663 |
| j Full funding limitation (FFL) and credits: | | | |
| (1) ERISA FFL (accrued liability FFL)..... | 9j(1) | 384,120,893 | |
| (2) "RPA '94" override (90% current liability FFL) | 9j(2) | 770,759,484 | |
| (3) FFL credit | 9j(3) | | 0 |
| k (1) Waived funding deficiency | 9k(1) | | 0 |
| (2) Other credits | 9k(2) | | 0 |
| l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | 9l | | 282,260,843 |
| m Credit balance: If line 9l is greater than line 9e, enter the difference | 9m | | 210,668,436 |
| n Funding deficiency: If line 9e is greater than line 9l, enter the difference | 9n | | |
| o Current year's accumulated reconciliation account: | | | |
| (1) Due to waived funding deficiency accumulated prior to the current plan year | 9o(1) | | 0 |
| (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | |
| (a) Reconciliation outstanding balance as of valuation date | 9o(2)(a) | | 0 |
| (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))..... | 9o(2)(b) | | 0 |
| (3) Total as of valuation date | 9o(3) | | 0 |
| 10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... | 10 | | 0 |
| 11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | |

Yes No

Operating Engineers Local 101 Pension Fund 43-6059213
 Schedule R, Line 13d - Collective Bargaining Agreement Expiration Date

| Contributing Employer Name | Employer EIN | Agreement Number | Expiration Date |
|---------------------------------------|---------------------|-------------------------|------------------------|
| NORTHERN PIPELINE CONSTRUCTION | 41-0952548 | 61002 | 12/31/2028 |
| NORTHERN PIPELINE CONSTRUCTION | 41-0952548 | 63006 | 12/31/2028 |
| KISSICK CONSTRUCTION CO. | 43-1684835 | 21000 | 3/31/2028 |
| KISSICK CONSTRUCTION CO. | 43-1684835 | 32000 | 3/31/2027 |
| KISSICK CONSTRUCTION CO. | 43-1684835 | 32002 | 3/31/2027 |
| KISSICK CONSTRUCTION CO. | 43-1684835 | 32120 | 3/31/2027 |
| KISSICK CONSTRUCTION CO. | 43-1684835 | 72002 | 8/31/2026 |
| CLARKSON CONSTR CO | 44-0522076 | 31000 | 3/31/2027 |
| CLARKSON CONSTR CO | 44-0522076 | 32000 | 3/31/2027 |
| WILKERSON CRANE RENTAL, INC. | 46-3353695 | 21000 | 3/31/2028 |
| WILKERSON CRANE RENTAL, INC. | 46-3353695 | 21005 | 3/31/2028 |
| HOLLIDAY SAND & GRAVEL/ASHGROV | 26-2865689 | 70006 | 2/28/2025 |
| HOLLIDAY SAND & GRAVEL/ASHGROV | 26-2865689 | 73000 | 2/28/2025 |
| GLOBAL EARTHWORKS AND UNDERGROUND LLC | 88-2500563 | 21000 | 3/31/2028 |
| GLOBAL EARTHWORKS AND UNDERGROUND LLC | 88-2500563 | 21005 | 3/31/2028 |
| GLOBAL EARTHWORKS AND UNDERGROUND LLC | 88-2500563 | 32000 | 3/31/2027 |
| IDEKER CONSTRUCTION CO | 43-0977060 | 31000 | 3/31/2027 |
| IDEKER CONSTRUCTION CO | 43-0977060 | 42000 | 4/30/2029 |

Operating Engineers Local 101 Pension Fund 43-6059213
Schedule R, Line 13e - Information on Contribution Rates and Base Units

| Contributing Employer Name | Employer EIN | Contribution Rate | Base Unit |
|-----------------------------------|---------------------|--------------------------|------------------|
| Northern Pipeline Construction | 41-0952548 | \$ 5.47 | Per Hour |
| Northern Pipeline Construction | 41-0952548 | \$ 4.59 | Per Hour |
| KISSICK CONSTRUCTION CO. | 43-1684835 | \$ 9.45 | Per Hour |
| KISSICK CONSTRUCTION CO. | 43-1684835 | \$ 7.34 | Per Hour |
| HOLLIDAY SAND & GRAVEL/ASHGROV | 26-2865689 | \$ 7.35 | Per Hour |
| HOLLIDAY SAND & GRAVEL/ASHGROV | 26-2865689 | \$ 5.54 | Per Hour |

OPERATING ENGINEERS LOCAL #101 PENSION PLAN
EIN: 43-6059213/PN: 001
ATTACHMENT TO 2024 SCHEDULE MB: LINE 3
STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 3 - Employer Contributions

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments
Operating Engineers Local #101 Pension Plan EIN: 43-6059213/PN: 001
January 1, 2024

| Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments | | | | |
|--|----------------------------|---------------------------------------|--|---------------|
| Plan Year Beginning | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
| 2024 | \$ 2,609,594 | \$ 2,930,822 | \$ 66,496,998 | \$ 72,037,414 |
| 2025 | 5,515,706 | 3,501,075 | 64,967,805 | 73,984,586 |
| 2026 | 8,583,455 | 4,497,584 | 63,356,173 | 76,437,212 |
| 2027 | 11,484,441 | 5,139,624 | 61,667,129 | 78,291,194 |
| 2028 | 14,490,262 | 6,028,269 | 59,898,663 | 80,417,194 |
| 2029 | 17,726,122 | 6,982,332 | 58,074,895 | 82,783,349 |
| 2030 | 20,768,549 | 7,723,285 | 56,240,929 | 84,732,763 |
| 2031 | 23,886,058 | 8,236,166 | 54,349,944 | 86,472,168 |
| 2032 | 26,931,517 | 8,788,904 | 52,616,030 | 88,336,451 |
| 2033 | 29,670,468 | 9,424,906 | 50,642,019 | 89,737,393 |
| 2034 | 32,245,059 | 10,021,870 | 48,510,855 | 90,777,784 |
| 2035 | 34,329,814 | 10,470,688 | 46,423,644 | 91,224,146 |
| 2036 | 36,105,254 | 11,059,714 | 44,193,400 | 91,358,368 |
| 2037 | 37,723,185 | 11,474,350 | 41,937,883 | 91,135,418 |
| 2038 | 38,949,853 | 11,760,974 | 39,641,375 | 90,352,202 |
| 2039 | 39,983,037 | 12,287,118 | 37,307,414 | 89,577,569 |
| 2040 | 41,045,579 | 12,688,950 | 34,945,603 | 88,680,132 |
| 2041 | 41,712,510 | 12,917,146 | 32,574,366 | 87,204,022 |
| 2042 | 42,259,226 | 12,931,019 | 30,200,131 | 85,390,376 |
| 2043 | 42,663,834 | 12,925,535 | 27,833,131 | 83,422,500 |
| 2044 | 42,579,951 | 12,900,940 | 25,492,005 | 80,972,896 |
| 2045 | 42,541,672 | 12,711,054 | 23,190,878 | 78,443,604 |
| 2046 | 42,103,502 | 12,517,769 | 20,945,000 | 75,566,271 |
| 2047 | 41,653,644 | 12,321,138 | 18,770,310 | 72,745,092 |
| 2048 | 40,960,371 | 12,018,570 | 16,682,935 | 69,661,876 |
| 2049 | 40,276,878 | 11,705,051 | 14,698,653 | 66,680,582 |
| 2050 | 39,503,382 | 11,315,404 | 12,832,139 | 63,650,925 |
| 2051 | 38,615,179 | 10,936,362 | 11,096,122 | 60,647,663 |
| 2052 | 37,557,421 | 10,456,135 | 9,500,887 | 57,514,443 |
| 2053 | 36,329,106 | 9,986,101 | 8,053,685 | 54,368,892 |
| 2054 | 35,062,486 | 9,533,242 | 6,758,043 | 51,353,771 |
| 2055 | 33,749,987 | 9,020,024 | 5,613,788 | 48,383,799 |
| 2056 | 32,385,550 | 8,515,122 | 4,617,085 | 45,517,757 |
| 2057 | 30,897,274 | 7,989,359 | 3,760,714 | 42,647,347 |
| 2058 | 29,385,690 | 7,471,553 | 3,034,890 | 39,892,133 |
| 2059 | 27,856,162 | 6,939,629 | 2,427,852 | 37,223,643 |
| 2060 | 26,229,777 | 6,420,331 | 1,926,614 | 34,576,722 |
| 2061 | 24,651,337 | 5,910,448 | 1,517,752 | 32,079,537 |
| 2062 | 23,072,427 | 5,424,974 | 1,188,000 | 29,685,401 |
| 2063 | 21,462,565 | 4,953,157 | 924,750 | 27,340,472 |
| 2064 | 19,895,964 | 4,502,695 | 716,478 | 25,115,137 |
| 2065 | 18,378,428 | 4,074,542 | 552,931 | 23,005,901 |
| 2066 | 16,905,688 | 3,669,977 | 425,261 | 21,000,926 |
| 2067 | 15,490,119 | 3,289,637 | 326,043 | 19,105,799 |
| 2068 | 14,145,574 | 2,934,086 | 249,171 | 17,328,831 |
| 2069 | 12,878,623 | 2,603,721 | 189,731 | 15,672,075 |
| 2070 | 11,690,474 | 2,298,727 | 143,832 | 14,133,033 |
| 2071 | 10,581,258 | 2,019,021 | 108,422 | 12,708,701 |
| 2072 | 9,550,177 | 1,764,207 | 81,158 | 11,395,542 |
| 2073 | 8,595,352 | 1,533,596 | 60,230 | 10,189,178 |

*Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and
Withdrawal Liability Payments
Operating Engineers Local #101 Pension Plan EIN: 43-6059213/PN: 001
January 1, 2024*

| Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments | | | |
|---|-------------------------------|--------------------------------------|---------------|
| Plan Year Beginning | Employer Contributions | Withdrawal Liability Payments | Total |
| 2024 | \$ 34,011,088 | \$ 0 | \$ 34,011,088 |
| 2025 | 34,011,088 | 0 | 34,011,088 |
| 2026 | 34,011,088 | 0 | 34,011,088 |
| 2027 | 34,011,088 | 0 | 34,011,088 |
| 2028 | 34,011,088 | 0 | 34,011,088 |
| 2029 | 34,011,088 | 0 | 34,011,088 |
| 2030 | 34,011,088 | 0 | 34,011,088 |
| 2031 | 34,011,088 | 0 | 34,011,088 |
| 2032 | 34,011,088 | 0 | 34,011,088 |
| 2033 | 34,011,088 | 0 | 34,011,088 |

OPERATING ENGINEERS LOCAL #101 PENSION PLAN
EIN: 43-6059213/PN: 001
ATTACHMENT TO 2024 SCHEDULE MB: LINE 9
STATEMENT BY ENROLLED ACTUARY

Schedule MB, lines 9c and 9h - Schedule of Funding Standard Account Bases

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

Since some of the plan's amortization bases are operating under an extension, the amortization bases are shown both before and after the extension is applied.

PLAN HISTORY

Origins/Purpose

The Operating Engineers Local #101 Pension Plan was established effective September 1, 1964, as a result of collective bargaining between the International Union of Operating Engineers, Hoisting and Portable Local Union #101 AFL-CIO, and the Heavy Constructors Association of the Greater Kansas City Area.

The Pension Plan is managed under the provisions of the Labor Management Relations Act by a Board of Trustees consisting of an equal number of representatives from Labor and from Management.

The purpose of the pension plan is to provide Normal and Early Retirement Benefits, Total and Permanent Disability Benefits, Vested Benefits, Joint and Survivor Benefits and Death Benefits. Benefits first became payable on January 1, 1966.

Employer Contributions

The Pension Plan is financed entirely by contributions from the employers as specified in the Collective Bargaining Agreements. Below is a table showing the major agreements, the effective dates and hourly rates.

| <i>Major Agreements</i> | <i>Effective Date</i> | <i>Credited Contribution Rate</i> | <i>Non-Credited Contribution Rate</i> | <i>Total Hourly Contribution Rate</i> |
|----------------------------------|-----------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Individual Building | 4-1-2023 | \$ 5.00 | \$ 3.85 | \$ 8.85 |
| Individual Heavy Contractors | 4-1-2023 | \$ 5.00 | \$ 3.85 | \$ 8.85 |
| Builders Association of Missouri | 4-1-2023 | \$ 5.00 | \$ 3.85 | \$ 8.85 |
| Missouri AGC | 4-1-2023 | \$ 5.00 | \$ 3.85 | \$ 8.85 |
| Heavy Constructors Assn of KC | 4-1-2023 | \$ 5.00 | \$ 3.85 | \$ 8.85 |
| Kansas Heavy | 4-1-2023 | \$ 3.55 | \$ 1.45 | \$ 5.00 |
| Topeka Area Building | 4-1-2023 | \$ 4.70 | \$ 1.40 | \$ 6.10 |
| Wichita Area Building | 4-1-2023 | \$ 4.35 | \$ 1.50 | \$ 5.85 |
| Sand Producers | 3-1-2024 | \$ 5.00 | \$2.00 | \$7.00 |
| Quarry (AA and ESI) | 4-1-2023 | \$ 3.00 to \$5.00 | \$ 2.00-\$3.85 | \$5.00 to \$8.85 |
| Quarry (Mosby) | 4-1-2024 | \$ 2.20 | \$1.70 | \$3.90 |
| Ready Mix | 3-1-2023 | \$ 5.00 | \$ 1.55 | \$ 6.55 |
| Springfield AGC | 5-1-2023 | \$ 6.33 | \$ 0.00* | \$ 6.33 |
| Springfield Builders | 4-1-2023 | \$ 5.00 | \$ 0.00* | \$ 5.00 |

* Pension contributions go straight to Central Pension, therefore no non-credited contributions.

SUMMARY OF PLAN PROVISIONS

Reciprocity

The Trustees have entered into Money Follows the Man Reciprocity Agreements with other pension funds so that money will be transferred to an employee's home fund. The pension fund is also a party to the Pro-Rata Reciprocity Agreement of the International Union of Operating Engineers.

SUMMARY OF PLAN PROVISIONS

| | |
|----------------------------------|--|
| Plan year | January 1 through December 31. |
| Participant | All active, retired and terminated vested employees in plan on January 1, 2024. |
| Spouse | Participant's spouse at time of commencement of both participant's benefit and survivorship benefit. |
| Service | <p><u>On or before December 31, 1981</u>: 1 year of service for each plan year employee works 1 hour in covered employment.</p> <p><u>On or after January 1, 1982</u>: 1 year of service for each plan year employee works at least 200 hours in covered employment.</p> |
| Break in service | <p><u>On or before December 31, 1981</u>: failure to work 1 hour in covered employment during plan year will incur a 1-year break in service.</p> <p><u>On or after January 1, 1982</u>: failure to work 200 hours in covered employment during a plan year will incur a 1-year break in service.</p> |
| Forfeited service | All service credited to a non-vested participant (and any benefits based thereon) shall be forfeited at the time such Participant incurs consecutive one year Breaks In Service equal to the greater of five or the years of Service accrued prior to such break. |
| Special service | A year of special service is defined as a year of past service or a year of future service during which a participant has at least 500 hours of service. |
| Normal retirement benefit | |
| <i>Eligibility</i> | Age 65 and 5 th anniversary of participation. |
| <i>Monthly amount</i> | \$3.00 times years of service between April 1, 1950 and April 1, 1965; plus 4.0% of contributions made from April 1, 1965 through December 31, 2003; plus 3.0% of contributions made from January 1, 2004 through December 31, 2009; plus 2.0% of credited contributions made from January 1, 2010 through December 31, 2010; plus 2.5% of credited contributions made from January 1, 2011 through December 31, 2011; plus 2.0% of credited contributions made after December 31, 2011; plus a 10% increase in the future service portion of the benefit accrued as of December 31, 1998. One year of service as defined above required to accrue benefits each year. Payable for life. |

SUMMARY OF PLAN PROVISIONS (CONT.)

| | |
|---|--|
| <i>Eligibility</i> or | Age 62 and 30 years of special service. |
| <i>Monthly amount</i> | Normal, unreduced. Payable for life. |
| <i>Eligibility</i> or | 35 years of special service. |
| <i>Monthly amount</i> | Normal, unreduced. Payable for life. |
| Early retirement benefit | |
| <i>Eligibility</i> | Age 60 and 5 years of service. |
| <i>Monthly amount</i> | Normal, reduced by 5% for each year under age 65. Payable for life. |
| <i>Eligibility</i> or | Age 57 and 30 years of special service. |
| <i>Monthly amount</i> | Normal, reduced by 5% for each year under age 62. Payable for life. |
| Optional forms available | <ul style="list-style-type: none"> • Joint and 50% survivor benefit* • Joint and 75% survivor benefit* • Joint and 100% survivor benefit* |
| | * Includes subsidized pop-up feature |
| Total and permanent disability benefit | |
| <i>Eligibility</i> | Under age 65 and 5 years of service. Disabled while active. Eligible for Social Security disability benefits. |
| <i>Monthly amount</i> | 82.5% of accrued normal. Minimum \$200 per month. Maximum \$400 per month. Payable until the earlier of age 65, recovery or death. Normal at age 65, minimum \$200. |
| <i>Eligibility</i> or | Under age 57 and 30 years of service. Disabled while active. Eligible for Social Security disability benefits. |
| <i>Monthly amount</i> | 75% of Normal. No maximum. Payable for life. |

SUMMARY OF PLAN PROVISIONS (CONT.)

| | |
|---|---|
| Vested benefit | |
| <i>Eligibility</i> | 5 years of service. Terminated. |
| <i>Monthly amount</i> | 100% of normal or actuarially reduced early. Commencing at normal or early retirement age. Payable for life. |
| Pre-retirement immediate benefit | |
| <i>Eligibility</i> | Death of vested participant. Not available for surviving spouse, unless present value exceeds that of the deferred surviving spouse benefit. |
| <i>Single sum amount</i> | 100% of contributions. |
| <i>Eligibility</i> | Death of non-vested participant after December 31, 1992. Worked in covered employment within 2 years preceding death. |
| <i>Single sum amount</i> | 50% of contributions. |
| Pre-retirement deferred surviving spouse benefit | |
| <i>Eligibility</i> | Death of vested participant not eligible for early. Has eligible spouse. |
| <i>Monthly amount</i> | 50% of participant's joint and 50% survivor. Payable to spouse for life commencing when participant would have reached earliest retirement age. |
| Pre-retirement surviving spouse benefit | |
| <i>Eligibility</i> | Death of participant eligible for normal or early. Has eligible spouse. |
| <i>Monthly amount</i> | 50% of participant's joint and 50% survivor. Payable to spouse for life. |
| Post-retirement death benefit | |
| <i>Eligibility</i> | Participant receiving normal, early or disability benefits, but not joint and 50% survivor. |
| <i>Single sum amount</i> | 100% of contributions less benefits paid to participant. |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|--|--|---------------|---------------|-----|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value | |
| COLUMBUS CORE PLUS BOND FUND | Common Trust, 335668.1503 Shares | \$ 40,048,608 | \$ 45,225,927 | |
| BNYM-M DB NSL AGGREGATE BIF | Common Trust, 296623.701 Shares | 43,042,582 | 45,225,799 | |
| MACQUARIE GROUP LTD | Common Stock, 10000 Shares | 1,483,014 | 1,372,346 | |
| CSL LTD | Common Stock, 13000 Shares | 2,028,217 | 2,266,423 | |
| COCHLEAR LTD | Common Stock, 10000 Shares | 1,474,864 | 1,794,792 | |
| DAIMLER TRUCK HOLDING AG | Common Stock, 31841 Shares | 1,241,240 | 1,214,994 | |
| SCOUT24 SE | Common Stock, 20000 Shares | 1,555,433 | 1,762,421 | |
| MTU AERO ENGINES AG | Common Stock, 6800 Shares | 1,140,182 | 2,267,331 | |
| SAP SE | Common Stock, 7000 Shares | 1,399,410 | 1,712,821 | |
| FIDUCIARY TRUST | Common Stock, 7996 Shares | 737,791 | 1,956,530 | |
| PUMA SE | Common Stock, 60000 Shares | 2,927,191 | 2,756,087 | |
| DEUTSCHE TELEKOM AG | Common Stock, 105821 Shares | 1,981,014 | 3,165,698 | |
| CTS EVENTIM AG & CO KGAA | Common Stock, 30000 Shares | 2,084,713 | 2,536,457 | |
| INFINEON TECHNOLOGIES AG | Common Stock, 37946 Shares | 1,110,903 | 1,233,803 | |
| DEUTSCHE BOERSE AG | Common Stock, 5721 Shares | 989,995 | 1,317,519 | |
| AMADEUS IT GROUP SA | Common Stock, 35000 Shares | 2,055,243 | 2,471,739 | |
| DANONE SA | Common Stock, 12845 Shares | 843,145 | 866,161 | |
| TOTALENERGIES SE | Common Stock, 32251 Shares | 1,486,864 | 1,782,340 | |
| VEOLIA ENVIRONNEMENT SA | Common Stock, 47193 Shares | 1,235,095 | 1,324,821 | |
| SANOFI SA | Common Stock, 22461 Shares | 2,143,777 | 2,180,239 | |
| CIE DE SAINT-GOBAIN SA | Common Stock, 15010 Shares | 777,125 | 1,332,023 | |
| ING GROEP NV | Common Stock, 95199 Shares | 1,438,900 | 1,491,494 | |
| SBM OFFSHORE NV | Common Stock, 40124 Shares | 601,834 | 704,661 | |
| ASML HOLDING NV | Common Stock, 3000 Shares | 1,853,454 | 2,108,382 | |
| SIG GROUP AG | Common Stock, 95000 Shares | 2,301,224 | 1,874,317 | |
| SIKA AG | Common Stock, 8000 Shares | 1,883,986 | 1,904,993 | |
| ALCON AG | Common Stock, 30000 Shares | 2,385,177 | 2,545,655 | |
| VAT GROUP AG | Common Stock, 4000 Shares | 2,073,753 | 1,513,048 | |
| PARTNERS GROUP HOLDING AG | Common Stock, 2000 Shares | 1,978,347 | 2,714,483 | |
| SWISS RE AG | Common Stock, 11896 Shares | 1,395,675 | 1,722,213 | |
| INTERROLL HOLDING AG | Common Stock, 800 Shares | 2,641,343 | 1,760,221 | |
| ADECCO GROUP AG | Common Stock, 24268 Shares | 1,158,860 | 598,767 | |
| TECAN GROUP AG | Common Stock, 3000 Shares | 1,118,286 | 670,676 | |
| LONZA GROUP AG | Common Stock, 1000 Shares | 614,542 | 591,228 | |
| JD SPORTS FASHION PLC | Common Stock, 775844 Shares | 1,226,561 | 931,829 | |
| SHELL PLC | Common Stock, 74912 Shares | 1,622,246 | 2,322,978 | |
| SMURFIT WESTROCK PLC | Common Stock, 32706 Shares | 1,227,866 | 1,767,877 | |
| UNILEVER PLC | Common Stock, 23642 Shares | 1,191,168 | 1,346,628 | |
| ANTOFAGASTA PLC | Common Stock, 54218 Shares | 752,270 | 1,079,652 | |
| BARRATT REDROW PLC | Common Stock, 193752 Shares | 1,141,637 | 1,067,925 | |
| CRH PLC | Common Stock, 13384 Shares | 690,471 | 1,242,744 | |
| BAE SYSTEMS PLC | Common Stock, 92599 Shares | 652,313 | 1,331,927 | |
| RS GROUP PLC | Common Stock, 200000 Shares | 2,176,585 | 1,707,021 | |
| STANDARD CHARTERED PLC | Common Stock, 148565 Shares | 1,317,699 | 1,839,417 | |
| HSBC HOLDINGS PLC | Common Stock, 86724 Shares | 684,303 | 852,939 | |
| BP PLC | Common Stock, 471821 Shares | 2,212,644 | 2,322,271 | |
| LLOYDS BANKING GROUP PLC | Common Stock, 1548405 Shares | 981,328 | 1,062,306 | |
| SMITH & NEPHEW PLC | Common Stock, 102791 Shares | 1,733,268 | 1,276,283 | |
| ASTRAZENECA PLC | Common Stock, 15165 Shares | 1,868,922 | 1,988,150 | |
| DAIICHI SANKYO CO LTD | Common Stock, 60000 Shares | 1,929,019 | 1,661,491 | |
| DISCO CORP | Common Stock, 6500 Shares | 1,541,197 | 1,767,275 | |
| EBARA CORP | Common Stock, 97900 Shares | 1,632,474 | 1,532,724 | |
| HITACHI LTD | Common Stock, 35000 Shares | 296,150 | 876,782 | |
| HONDA MOTOR CO LTD | Common Stock, 134600 Shares | 1,262,981 | 1,314,654 | |
| SUMITOMO MITSUI FINANCIAL GROU | Common Stock, 115800 Shares | 1,300,532 | 2,773,423 | |
| MITSUBISHI ELECTRIC CORP | Common Stock, 92400 Shares | 1,192,055 | 1,579,784 | |
| TOKYO ELECTRON LTD | Common Stock, 4100 Shares | 348,019 | 630,940 | |
| SHINHAN FINANCIAL GROUP CO LTD | Common Stock, 27237 Shares | 902,475 | 881,598 | |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | BANK CENTRAL ASIA TBK PT | Common Stock, 2500000 Shares | \$ 993,178 | \$ 1,502,794 |
| | BANK OF NT BUTTERFIELD & SON L | Common Stock, 5350 Shares | 194,246 | 195,543 |
| | CALEDONIA MINING CORP PLC | Common Stock, 7600 Shares | 98,710 | 71,516 |
| | DOLE PLC | Common Stock, 8700 Shares | 125,026 | 117,798 |
| | ESSENT GROUP LTD | Common Stock, 4750 Shares | 214,048 | 258,590 |
| | FABRINET | Common Stock, 1100 Shares | 293,581 | 241,868 |
| | FIDELIS INSURANCE HOLDINGS LTD | Common Stock, 7000 Shares | 99,126 | 126,910 |
| | FRESH DEL MONTE PRODUCE INC | Common Stock, 4500 Shares | 113,974 | 149,445 |
| | FTAI AVIATION LTD | Common Stock, 5430 Shares | 620,961 | 782,137 |
| | GREENLIGHT CAPITAL RE LTD | Common Stock, 8300 Shares | 123,145 | 116,200 |
| | HAMILTON INSURANCE GROUP LTD | Common Stock, 6000 Shares | 91,197 | 114,180 |
| | IBEX HOLDINGS LTD | Common Stock, 4000 Shares | 74,590 | 85,960 |
| | ICON PLC | Common Stock, 5500 Shares | 1,191,613 | 1,153,405 |
| | LIVANOVA PLC | Common Stock, 1300 Shares | 61,441 | 60,203 |
| | PAYSAFE LTD | Common Stock, 2500 Shares | 44,307 | 42,750 |
| | SHARKNINJA INC | Common Stock, 4550 Shares | 436,031 | 442,988 |
| | SIGNET JEWELERS LTD | Common Stock, 1470 Shares | 132,798 | 118,644 |
| | TECHNIPFMC PLC | Common Stock, 11060 Shares | 313,734 | 320,076 |
| | TEEKAY CORP LTD | Common Stock, 19300 Shares | 120,823 | 133,749 |
| | TEEKAY TANKERS LTD | Common Stock, 2490 Shares | 97,197 | 99,077 |
| | CYBERARK SOFTWARE LTD | Common Stock, 7000 Shares | 889,426 | 2,332,050 |
| | INMODE LTD | Common Stock, 8300 Shares | 144,668 | 138,610 |
| | MONDAY.COM LTD | Common Stock, 9000 Shares | 1,698,431 | 2,118,960 |
| | FIDUCIARY TRUST | Common Stock, 1950 Shares | 353,528 | 459,108 |
| | NOVA LTD | Common Stock, 7000 Shares | 1,509,277 | 1,378,650 |
| | TEEKAY TANKERS LTD | Common Stock, 1000 Shares | 42,281 | 39,790 |
| | GDR | Common Stock, 15820 Shares | 1,112,810 | 898,380 |
| | GDR | Common Stock, 1590 Shares | 1,721,062 | 1,436,470 |
| | CRH PLC | Common Stock, 14604 Shares | 630,409 | 1,351,162 |
| | KINAXIS INC | Common Stock, 16000 Shares | 1,847,519 | 1,926,186 |
| | MANULIFE FINANCIAL CORP | Common Stock, 51080 Shares | 1,329,230 | 1,568,414 |
| | ROYAL BANK OF CANADA | Common Stock, 17638 Shares | 1,918,934 | 2,125,586 |
| | CNH INDUSTRIAL NV | Common Stock, 129165 Shares | 1,558,107 | 1,463,439 |
| | MERUS NV | Common Stock, 1850 Shares | 97,090 | 77,793 |
| | NXP SEMICONDUCTORS NV | Common Stock, 3826 Shares | 532,529 | 795,234 |
| | ORSTED AS | Common Stock, 19114 Shares | 1,067,203 | 860,470 |
| | DSV A/S | Common Stock, 12000 Shares | 1,205,212 | 2,547,767 |
| | GENMAB A/S | Common Stock, 5200 Shares | 1,599,418 | 1,077,677 |
| | NORSK HYDRO ASA | Common Stock, 222312 Shares | 1,390,391 | 1,224,176 |
| | SECURITAS AB | Common Stock, 101874 Shares | 1,031,944 | 1,262,217 |
| | ARDMORE SHIPPING CORP | Common Stock, 300 Shares | 3,849 | 3,645 |
| | COSTAMARE INC | Common Stock, 4900 Shares | 65,691 | 62,965 |
| | FLEX LTD | Common Stock, 9870 Shares | 288,833 | 378,909 |
| | INTERNATIONAL SEAWAYS INC | Common Stock, 1740 Shares | 96,229 | 62,536 |
| | SCORPIO TANKERS INC | Common Stock, 2850 Shares | 142,802 | 141,617 |
| | AAON INC | Common Stock, 2100 Shares | 291,180 | 247,128 |
| | AMC NETWORKS INC | Common Stock, 400 Shares | 3,864 | 3,960 |
| | ANI PHARMACEUTICALS INC | Common Stock, 210 Shares | 11,712 | 11,609 |
| | ACADEMY SPORTS & OUTDOORS INC | Common Stock, 650 Shares | 34,267 | 37,395 |
| | ACELYRIN INC | Common Stock, 11500 Shares | 61,909 | 36,110 |
| | ADAPTIVE BIOTECHNOLOGIES CORP | Common Stock, 7800 Shares | 63,159 | 46,761 |
| | ADTALEM GLOBAL EDUCATION INC | Common Stock, 1430 Shares | 73,910 | 129,916 |
| | ADVANSIX INC | Common Stock, 200 Shares | 6,310 | 5,698 |
| | ALEXANDER & BALDWIN INC | Common Stock, 8100 Shares | 141,360 | 143,694 |
| | ALLEGRO MICROSYSTEMS INC | Common Stock, 13210 Shares | 329,122 | 288,771 |
| | BREAD FINANCIAL HOLDINGS INC | Common Stock, 3770 Shares | 142,031 | 230,196 |
| | ALLIENT INC | Common Stock, 3850 Shares | 93,479 | 93,478 |
| | ALPINE INCOME PROPERTY TRUST I | Common Stock, 4100 Shares | 70,478 | 68,839 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | AMALGAMATED FINANCIAL CORP | Common Stock, 5350 Shares | \$ 84,085 | \$ 179,065 |
| | AMERICAN ASSETS TRUST INC | Common Stock, 5500 Shares | 119,630 | 144,430 |
| | AMERICAN EAGLE OUTFITTERS INC | Common Stock, 800 Shares | 16,891 | 13,336 |
| | AMERICAN PUBLIC EDUCATION INC | Common Stock, 900 Shares | 15,421 | 19,413 |
| | AMNEAL PHARMACEUTICALS INC | Common Stock, 10400 Shares | 46,574 | 82,368 |
| | AMPLIFY ENERGY CORP | Common Stock, 1900 Shares | 13,407 | 11,400 |
| | ANDERSONS INC/THE | Common Stock, 3350 Shares | 132,624 | 135,742 |
| | ANNEXON INC | Common Stock, 2000 Shares | 9,806 | 10,260 |
| | APOGEE ENTERPRISES INC | Common Stock, 1810 Shares | 128,937 | 129,252 |
| | APPLE HOSPITALITY REIT INC | Common Stock, 7800 Shares | 126,461 | 119,730 |
| | ARCH RESOURCES INC | Common Stock, 200 Shares | 32,629 | 28,244 |
| | ARCTURUS THERAPEUTICS HOLDINGS | Common Stock, 100 Shares | 2,385 | 1,697 |
| | ARIS WATER SOLUTIONS INC | Common Stock, 2900 Shares | 38,207 | 69,455 |
| | ADR | Common Stock, 6850 Shares | 822,684 | 943,040 |
| | AURINIA PHARMACEUTICALS INC | Common Stock, 2100 Shares | 20,592 | 18,858 |
| | AVANOS MEDICAL INC | Common Stock, 6050 Shares | 170,569 | 96,316 |
| | AVERY DENNISON CORP | Common Stock, 2140 Shares | 399,737 | 400,458 |
| | AVISTA CORP | Common Stock, 5500 Shares | 204,226 | 201,465 |
| | AXON ENTERPRISE INC | Common Stock, 950 Shares | 189,471 | 564,604 |
| | AXOS FINANCIAL INC | Common Stock, 80 Shares | 4,283 | 5,588 |
| | BAYCOM CORP | Common Stock, 2250 Shares | 49,596 | 60,390 |
| | BEAM THERAPEUTICS INC | Common Stock, 1000 Shares | 23,957 | 24,800 |
| | BEL FUSE INC | Common Stock, 170 Shares | 10,454 | 14,020 |
| | BELDEN INC | Common Stock, 280 Shares | 24,218 | 31,531 |
| | BENCHMARK ELECTRONICS INC | Common Stock, 3350 Shares | 134,280 | 152,090 |
| | BERRY CORP | Common Stock, 28600 Shares | 185,996 | 118,118 |
| | ADR | Common Stock, 3650 Shares | 94,126 | 51,100 |
| | BGC GROUP INC | Common Stock, 12600 Shares | 55,813 | 114,156 |
| | BIGLARI HOLDINGS INC | Common Stock, 280 Shares | 27,468 | 71,201 |
| | BIO-RAD LABORATORIES INC | Common Stock, 830 Shares | 266,478 | 272,663 |
| | BLACK HILLS CORP | Common Stock, 2320 Shares | 127,756 | 135,766 |
| | BLUE OWL CAPITAL INC | Common Stock, 24700 Shares | 357,225 | 574,522 |
| | BLUELINX HOLDINGS INC | Common Stock, 1200 Shares | 89,246 | 122,592 |
| | BOISE CASCADE CO | Common Stock, 1240 Shares | 73,577 | 147,386 |
| | BRIDGEBIO PHARMA INC | Common Stock, 250 Shares | 7,258 | 6,860 |
| | BRIDGEWATER BANCSHARES INC | Common Stock, 3700 Shares | 53,799 | 49,987 |
| | BRIGHT HORIZONS FAMILY SOLUTIO | Common Stock, 3860 Shares | 359,267 | 427,881 |
| | BRIGHTSPIRE CAPITAL INC | Common Stock, 15300 Shares | 112,172 | 86,292 |
| | BUSINESS FIRST BANCSHARES INC | Common Stock, 5000 Shares | 129,909 | 128,500 |
| | CNB FINANCIAL CORP/PA | Common Stock, 5450 Shares | 114,947 | 135,487 |
| | CALIFORNIA WATER SERVICE GROUP | Common Stock, 2770 Shares | 138,629 | 125,564 |
| | CAPITAL CITY BANK GROUP INC | Common Stock, 2900 Shares | 97,750 | 106,285 |
| | CAPITAL BANCORP INC | Common Stock, 2100 Shares | 31,524 | 59,850 |
| | CARETRUST REIT INC | Common Stock, 6150 Shares | 186,194 | 166,358 |
| | CASELLA WASTE SYSTEMS INC | Common Stock, 2620 Shares | 271,761 | 277,222 |
| | CATHAY GENERAL BANCORP | Common Stock, 150 Shares | 5,940 | 7,142 |
| | CENTRAL GARDEN & PET CO | Common Stock, 450 Shares | 14,781 | 14,873 |
| | CENTRAL PACIFIC FINANCIAL CORP | Common Stock, 5900 Shares | 93,337 | 171,395 |
| | CHATHAM LODGING TRUST | Common Stock, 16100 Shares | 189,288 | 144,095 |
| | CHEMUNG FINANCIAL CORP | Common Stock, 1200 Shares | 55,972 | 58,572 |
| | CHURCHILL DOWNS INC | Common Stock, 2230 Shares | 320,813 | 297,794 |
| | CINEMARK HOLDINGS INC | Common Stock, 3750 Shares | 111,693 | 116,175 |
| | CITY OFFICE REIT INC | Common Stock, 16800 Shares | 124,391 | 92,736 |
| | COEUR MINING INC | Common Stock, 12600 Shares | 69,965 | 72,072 |
| | COLONY BANCORP INC | Common Stock, 3400 Shares | 42,186 | 54,876 |
| | COMFORT SYSTEMS USA INC | Common Stock, 2340 Shares | 521,208 | 992,300 |
| | COMMERCIAL METALS CO | Common Stock, 760 Shares | 41,702 | 37,696 |
| | COMMUNITY TRUST BANCORP INC | Common Stock, 2750 Shares | 118,612 | 145,833 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | CONSENSUS CLOUD SOLUTIONS INC | Common Stock, 3800 Shares | \$ 76,398 | \$ 90,668 |
| | CONSOL ENERGY INC | Common Stock, 1960 Shares | 92,815 | 209,093 |
| | CORECIVIC INC | Common Stock, 3000 Shares | 55,862 | 65,220 |
| | COPT DEFENSE PROPERTIES | Common Stock, 3800 Shares | 104,020 | 117,610 |
| | CRICUT INC | Common Stock, 18900 Shares | 111,394 | 107,730 |
| | CROSSFIRST BANKSHARES INC | Common Stock, 6800 Shares | 80,825 | 103,020 |
| | CYTOKINETICS INC | Common Stock, 3360 Shares | 227,817 | 158,054 |
| | DAKTRONICS INC | Common Stock, 9000 Shares | 79,870 | 151,740 |
| | DANA INC | Common Stock, 1000 Shares | 12,008 | 11,560 |
| | DENALI THERAPEUTICS INC | Common Stock, 1100 Shares | 26,468 | 22,418 |
| | DESCARTES SYSTEMS GROUP INC/TH | Common Stock, 3510 Shares | 317,294 | 398,736 |
| | DIAMOND HILL INVESTMENT GROUP | Common Stock, 600 Shares | 91,256 | 93,060 |
| | DIAMONDROCK HOSPITALITY CO | Common Stock, 5100 Shares | 49,595 | 46,053 |
| | DUCOMMUN INC | Common Stock, 2100 Shares | 130,189 | 133,686 |
| | DYNATRACE INC | Common Stock, 7340 Shares | 371,226 | 398,929 |
| | DYNAVAX TECHNOLOGIES CORP | Common Stock, 2500 Shares | 31,291 | 31,925 |
| | ELF BEAUTY INC | Common Stock, 1250 Shares | 181,897 | 156,938 |
| | EAST WEST BANCORP INC | Common Stock, 1380 Shares | 92,305 | 132,149 |
| | WESTFIELD CAP MGMT | Common Stock, 1200 Shares | 10,702 | 9,384 |
| | EMBECTA CORP | Common Stock, 3100 Shares | 39,392 | 64,015 |
| | ENACT HOLDINGS INC | Common Stock, 4900 Shares | 108,394 | 158,662 |
| | ENANTA PHARMACEUTICALS INC | Common Stock, 3700 Shares | 45,662 | 21,275 |
| | ENERSYS | Common Stock, 1830 Shares | 149,975 | 169,147 |
| | ENOVA INTERNATIONAL INC | Common Stock, 1880 Shares | 41,620 | 180,254 |
| | ENTERPRISE BANCORP INC/MA | Common Stock, 1800 Shares | 52,112 | 71,172 |
| | ENTERPRISE FINANCIAL SERVICES | Common Stock, 4250 Shares | 195,149 | 239,700 |
| | EPLUS INC | Common Stock, 2020 Shares | 128,199 | 149,238 |
| | EXCELERATE ENERGY INC | Common Stock, 3200 Shares | 99,024 | 96,800 |
| | MARTINGALE ASSET MGT | Common Stock, 500 Shares | 16,086 | 20,720 |
| | EXTREME NETWORKS INC | Common Stock, 8650 Shares | 149,123 | 144,801 |
| | FLYWIRE CORP | Common Stock, 19710 Shares | 524,968 | 406,420 |
| | FINANCIAL INSTITUTIONS INC | Common Stock, 3900 Shares | 73,209 | 106,431 |
| | FIRST BANCORP/PUERTO RICO | Common Stock, 7500 Shares | 134,505 | 139,425 |
| | FIRST BANK/HAMILTON NJ | Common Stock, 300 Shares | 4,497 | 4,221 |
| | FIRST FINANCIAL BANCORP | Common Stock, 3500 Shares | 83,074 | 94,080 |
| | FIRST FINANCIAL CORP/IN | Common Stock, 3550 Shares | 153,882 | 163,975 |
| | FIRST MERCHANTS CORP | Common Stock, 350 Shares | 12,694 | 13,962 |
| | FIRST MID BANCSHARES INC | Common Stock, 2100 Shares | 80,425 | 77,322 |
| | 1ST SOURCE CORP | Common Stock, 2590 Shares | 121,838 | 151,204 |
| | FLUOR CORP | Common Stock, 1400 Shares | 77,326 | 69,048 |
| | 4D MOLECULAR THERAPEUTICS INC | Common Stock, 300 Shares | 7,841 | 1,671 |
| | GFL ENVIRONMENTAL INC | Common Stock, 24525 Shares | 745,202 | 1,092,344 |
| | SIERRA INV-TEMPLETON | Common Stock, 4800 Shares | 160,752 | 156,576 |
| | GMS INC | Common Stock, 220 Shares | 20,959 | 18,663 |
| | GDR | Common Stock, 27263 Shares | 720,361 | 713,718 |
| | GENESCO INC | Common Stock, 3900 Shares | 104,343 | 166,725 |
| | GENIE ENERGY LTD | Common Stock, 6200 Shares | 99,321 | 96,658 |
| | GIBRALTAR INDUSTRIES INC | Common Stock, 150 Shares | 10,020 | 8,835 |
| | GLAUKOS CORP | Common Stock, 2350 Shares | 314,316 | 352,359 |
| | PEAKSTONE REALTY TRUST | Common Stock, 5500 Shares | 76,745 | 60,885 |
| | HBT FINANCIAL INC | Common Stock, 2700 Shares | 58,559 | 59,130 |
| | ADR | Common Stock, 30000 Shares | 1,603,797 | 1,915,800 |
| | HNI CORP | Common Stock, 2980 Shares | 145,214 | 150,103 |
| | HAMILTON BEACH BRANDS HOLDING | Common Stock, 600 Shares | 10,314 | 10,098 |
| | HANCOCK WHITNEY CORP | Common Stock, 4330 Shares | 192,740 | 236,938 |
| | HEALTHSTREAM INC | Common Stock, 2450 Shares | 54,126 | 77,910 |
| | HEIDRICK & STRUGGLES INTERNATI | Common Stock, 3300 Shares | 117,729 | 146,223 |
| | HERITAGE INSURANCE HOLDINGS IN | Common Stock, 1600 Shares | 20,071 | 19,360 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | HOME BANCORP INC | Common Stock, 1550 Shares | \$ 71,206 | \$ 71,626 |
| | HOMETRUST BANCSHARES INC | Common Stock, 950 Shares | 32,122 | 31,996 |
| | HOPE BANCORP INC | Common Stock, 3000 Shares | 35,867 | 36,870 |
| | HYSTER-YALE INC | Common Stock, 1320 Shares | 88,438 | 67,228 |
| | ICU MEDICAL INC | Common Stock, 550 Shares | 84,724 | 85,344 |
| | IDEX CORP | Common Stock, 2040 Shares | 370,966 | 426,952 |
| | INDEPENDENT BANK CORP/MI | Common Stock, 2850 Shares | 48,287 | 99,266 |
| | INGLES MARKETS INC | Common Stock, 2120 Shares | 130,646 | 136,613 |
| | INSMED INC | Common Stock, 2060 Shares | 138,029 | 142,222 |
| | INNOVATIVE INDUSTRIAL PROPERTI | Common Stock, 1600 Shares | 127,982 | 106,624 |
| | INSULET CORP | Common Stock, 1995 Shares | 406,436 | 520,835 |
| | INOZYME PHARMA INC | Common Stock, 1600 Shares | 7,780 | 4,432 |
| | INTELLIA THERAPEUTICS INC | Common Stock, 2150 Shares | 49,957 | 25,069 |
| | INTERFACE INC | Common Stock, 600 Shares | 8,962 | 14,610 |
| | INTRA-CELLULAR THERAPIES INC | Common Stock, 3730 Shares | 254,406 | 311,530 |
| | INVENTRUST PROPERTIES CORP | Common Stock, 650 Shares | 18,832 | 19,591 |
| | ITEOS THERAPEUTICS INC | Common Stock, 1200 Shares | 16,586 | 9,216 |
| | MARTINGALE ASSET MGT | Common Stock, 2200 Shares | 63,673 | 60,764 |
| | JACKSON FINANCIAL INC | Common Stock, 2890 Shares | 176,115 | 251,661 |
| | JELD-WEN HOLDING INC | Common Stock, 7700 Shares | 119,364 | 63,063 |
| | KB HOME | Common Stock, 1580 Shares | 103,565 | 103,838 |
| | KENNAMETAL INC | Common Stock, 1000 Shares | 27,159 | 24,020 |
| | KEYCORP | Common Stock, 14050 Shares | 224,818 | 240,817 |
| | KIMBALL ELECTRONICS INC | Common Stock, 3500 Shares | 66,014 | 65,555 |
| | KINSALE CAPITAL GROUP INC | Common Stock, 720 Shares | 332,464 | 334,894 |
| | KITE REALTY GROUP TRUST | Common Stock, 3200 Shares | 73,477 | 80,768 |
| | KOPPERS HOLDINGS INC | Common Stock, 2300 Shares | 100,227 | 74,520 |
| | KORN FERRY | Common Stock, 2830 Shares | 138,665 | 190,884 |
| | KYNDRYL HOLDINGS INC | Common Stock, 14630 Shares | 371,795 | 506,198 |
| | LPL FINANCIAL HOLDINGS INC | Common Stock, 2230 Shares | 400,883 | 728,117 |
| | LSI INDUSTRIES INC | Common Stock, 7100 Shares | 103,275 | 137,882 |
| | LADDER CAPITAL CORP | Common Stock, 3200 Shares | 35,752 | 35,808 |
| | LANDS' END INC | Common Stock, 4000 Shares | 26,773 | 52,560 |
| | LANTHEUS HOLDINGS INC | Common Stock, 4190 Shares | 315,531 | 374,837 |
| | ADR | Common Stock, 9250 Shares | 590,389 | 300,995 |
| | LIBERTY ENERGY INC | Common Stock, 8600 Shares | 114,425 | 171,054 |
| | LINCOLN ELECTRIC HOLDINGS INC | Common Stock, 1370 Shares | 147,970 | 256,834 |
| | LUMEN TECHNOLOGIES INC | Common Stock, 6700 Shares | 42,233 | 35,577 |
| | MARTINGALE ASSET MGT | Common Stock, 1710 Shares | 163,391 | 227,345 |
| | WESTFIELD CAP MGMT | Common Stock, 1420 Shares | 147,665 | 188,789 |
| | MRC GLOBAL INC | Common Stock, 10300 Shares | 132,386 | 131,634 |
| | MVB FINANCIAL CORP | Common Stock, 2400 Shares | 47,615 | 49,680 |
| | MACOM TECHNOLOGY SOLUTIONS HOL | Common Stock, 3340 Shares | 273,316 | 433,899 |
| | MACROGENICS INC | Common Stock, 500 Shares | 8,949 | 1,625 |
| | MARCUS CORP/THE | Common Stock, 5500 Shares | 117,992 | 118,250 |
| | MASIMO CORP | Common Stock, 2360 Shares | 355,227 | 390,108 |
| | MATRIX SERVICE CO | Common Stock, 1000 Shares | 12,760 | 11,970 |
| | MATSON INC | Common Stock, 30 Shares | 4,763 | 4,045 |
| | MAYVILLE ENGINEERING CO INC | Common Stock, 3600 Shares | 66,310 | 56,592 |
| | PEDIATRIX MEDICAL GROUP INC | Common Stock, 9800 Shares | 115,092 | 128,576 |
| | MERCADOLIBRE INC | Common Stock, 1200 Shares | 1,387,543 | 2,040,528 |
| | MERCURY GENERAL CORP | Common Stock, 2690 Shares | 130,545 | 178,831 |
| | METROPOLITAN BANK HOLDING CORP | Common Stock, 2300 Shares | 94,242 | 134,320 |
| | MID PENN BANCORP INC | Common Stock, 3600 Shares | 84,492 | 103,824 |
| | MINERALS TECHNOLOGIES INC | Common Stock, 1900 Shares | 142,489 | 144,799 |
| | MINERALYS THERAPEUTICS INC | Common Stock, 1300 Shares | 17,686 | 16,003 |
| | MISTRAS GROUP INC | Common Stock, 3100 Shares | 28,229 | 28,086 |
| | MUELLER INDUSTRIES INC | Common Stock, 1990 Shares | 35,526 | 157,926 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | MURPHY OIL CORP | Common Stock, 4750 Shares | \$ 149,630 | \$ 143,735 |
| | NMI HOLDINGS INC | Common Stock, 5750 Shares | 104,875 | 211,370 |
| | NATERA INC | Common Stock, 2050 Shares | 339,086 | 324,515 |
| | NATURE'S SUNSHINE PRODUCTS INC | Common Stock, 4500 Shares | 56,212 | 65,970 |
| | NETGEAR INC | Common Stock, 2900 Shares | 60,473 | 80,823 |
| | NETSCOUT SYSTEMS INC | Common Stock, 6900 Shares | 137,007 | 149,454 |
| | NEXTRACKER INC | Common Stock, 4500 Shares | 182,178 | 164,385 |
| | NEXPOINT RESIDENTIAL TRUST INC | Common Stock, 1100 Shares | 46,786 | 45,925 |
| | ADR | Common Stock, 9000 Shares | 1,881,077 | 1,528,560 |
| | NICOLET BANKSHARES INC | Common Stock, 180 Shares | 20,238 | 18,884 |
| | NORTHEAST COMMUNITY BANCORP INC | Common Stock, 2700 Shares | 50,675 | 66,042 |
| | NORTHRIM BANCORP INC | Common Stock, 1480 Shares | 127,454 | 115,351 |
| | NORTHWEST BANCSHARES INC | Common Stock, 8400 Shares | 106,523 | 110,796 |
| | NOVAVAX INC | Common Stock, 3500 Shares | 28,231 | 28,140 |
| | DNOW INC | Common Stock, 9200 Shares | 120,952 | 119,692 |
| | NU SKIN ENTERPRISES INC | Common Stock, 9000 Shares | 59,155 | 62,010 |
| | NURIX THERAPEUTICS INC | Common Stock, 200 Shares | 2,064 | 3,768 |
| | OFG BANCORP | Common Stock, 4800 Shares | 113,421 | 203,136 |
| | OKTA INC | Common Stock, 3360 Shares | 286,842 | 264,768 |
| | OLYMPIC STEEL INC | Common Stock, 2170 Shares | 103,904 | 71,198 |
| | OMNICELL INC | Common Stock, 2150 Shares | 67,129 | 95,718 |
| | ONESPAN INC | Common Stock, 7200 Shares | 117,348 | 133,488 |
| | OOMA INC | Common Stock, 6700 Shares | 62,351 | 94,202 |
| | OPTION CARE HEALTH INC | Common Stock, 22820 Shares | 635,818 | 529,424 |
| | ORASURE TECHNOLOGIES INC | Common Stock, 17700 Shares | 107,204 | 63,897 |
| | ORION OFFICE REIT INC | Common Stock, 27400 Shares | 162,498 | 101,654 |
| | OTTER TAIL CORP | Common Stock, 710 Shares | 54,599 | 52,426 |
| | OUTBRAIN INC | Common Stock, 10000 Shares | 47,697 | 71,800 |
| | PC CONNECTION INC | Common Stock, 2220 Shares | 106,614 | 153,779 |
| | PCB BANCORP | Common Stock, 1700 Shares | 32,981 | 34,408 |
| | PTC THERAPEUTICS INC | Common Stock, 1800 Shares | 42,356 | 81,252 |
| | PTC INC | Common Stock, 1980 Shares | 282,234 | 364,063 |
| | PAR PACIFIC HOLDINGS INC | Common Stock, 1100 Shares | 36,062 | 18,029 |
| | PARAMOUNT GROUP INC | Common Stock, 29700 Shares | 134,521 | 146,718 |
| | PEABODY ENERGY CORP | Common Stock, 4300 Shares | 102,695 | 90,042 |
| | PEBBLEBROOK HOTEL TRUST | Common Stock, 13000 Shares | 196,175 | 176,150 |
| | PERDOCEO EDUCATION CORP | Common Stock, 1450 Shares | 15,520 | 38,382 |
| | PERMIAN RESOURCES CORP | Common Stock, 29690 Shares | 415,314 | 426,942 |
| | PHIBRO ANIMAL HEALTH CORP | Common Stock, 6600 Shares | 96,935 | 138,600 |
| | PHOTRONICS INC | Common Stock, 5850 Shares | 105,632 | 137,826 |
| | PIEDMONT OFFICE REALTY TRUST I | Common Stock, 15800 Shares | 148,199 | 144,570 |
| | PIONEER BANCORP INC/NY | Common Stock, 1800 Shares | 21,468 | 20,736 |
| | PLEXUS CORP | Common Stock, 1410 Shares | 173,167 | 220,637 |
| | PORTLAND GENERAL ELECTRIC CO | Common Stock, 200 Shares | 9,287 | 8,724 |
| | PREFORMED LINE PRODUCTS CO | Common Stock, 690 Shares | 58,423 | 88,175 |
| | PRIMORIS SERVICES CORP | Common Stock, 2170 Shares | 113,577 | 165,788 |
| | PROCEPT BIROBOTICS CORP | Common Stock, 1790 Shares | 115,546 | 144,131 |
| | PROG HOLDINGS INC | Common Stock, 4250 Shares | 91,007 | 179,605 |
| | PROPETRO HOLDING CORP | Common Stock, 3600 Shares | 31,822 | 33,588 |
| | PURE STORAGE INC | Common Stock, 4430 Shares | 246,757 | 272,135 |
| | QUAD/GRAPHICS INC | Common Stock, 10700 Shares | 47,455 | 74,579 |
| | QUANEX BUILDING PRODUCTS CORP | Common Stock, 800 Shares | 30,333 | 19,392 |
| | RMR GROUP INC/THE | Common Stock, 5000 Shares | 142,143 | 103,200 |
| | RANGER ENERGY SERVICES INC | Common Stock, 7900 Shares | 86,053 | 122,292 |
| | RAYONIER ADVANCED MATERIALS IN | Common Stock, 5000 Shares | 21,584 | 41,250 |
| | RE/MAX HOLDINGS INC | Common Stock, 600 Shares | 7,309 | 6,402 |
| | RED RIVER BANCSHARES INC | Common Stock, 900 Shares | 48,239 | 48,582 |
| | RED ROCK RESORTS INC | Common Stock, 7950 Shares | 367,705 | 367,608 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | REGAL REXNORD CORP | Common Stock, 2300 Shares | \$ 346,799 | \$ 356,799 |
| | REGIONAL MANAGEMENT CORP | Common Stock, 3050 Shares | 95,225 | 103,639 |
| | RELAY THERAPEUTICS INC | Common Stock, 9200 Shares | 80,410 | 37,904 |
| | REPLIMUNE GROUP INC | Common Stock, 1400 Shares | 12,339 | 16,954 |
| | RESIDEO TECHNOLOGIES INC | Common Stock, 3900 Shares | 83,514 | 89,895 |
| | RILEY EXPLORATION PERMIAN INC | Common Stock, 4200 Shares | 120,880 | 134,064 |
| | ROCKET LAB USA INC | Common Stock, 5550 Shares | 142,603 | 141,359 |
| | ROCKET PHARMACEUTICALS INC | Common Stock, 13760 Shares | 237,457 | 172,963 |
| | ROKU INC | Common Stock, 6380 Shares | 373,123 | 474,289 |
| | RUSH ENTERPRISES INC | Common Stock, 380 Shares | 23,098 | 20,820 |
| | RYAN SPECIALTY HOLDINGS INC | Common Stock, 3900 Shares | 249,353 | 250,224 |
| | SSR MINING INC | Common Stock, 22800 Shares | 108,463 | 158,688 |
| | SWK HOLDINGS CORP | Common Stock, 800 Shares | 14,542 | 12,584 |
| | SAGE THERAPEUTICS INC | Common Stock, 8000 Shares | 91,225 | 43,440 |
| | SAIA INC | Common Stock, 1048 Shares | 295,564 | 477,605 |
| | SALLY BEAUTY HOLDINGS INC | Common Stock, 2200 Shares | 28,039 | 22,990 |
| | SAMSARA INC | Common Stock, 10320 Shares | 321,182 | 450,881 |
| | SANMINA CORP | Common Stock, 2720 Shares | 152,020 | 205,822 |
| | SCANSOURCE INC | Common Stock, 3050 Shares | 111,096 | 144,723 |
| | SCHOLASTIC CORP | Common Stock, 4150 Shares | 139,032 | 88,520 |
| | SENTINELONE INC | Common Stock, 19080 Shares | 405,613 | 423,576 |
| | SHIFT4 PAYMENTS INC | Common Stock, 4610 Shares | 396,121 | 478,426 |
| | SHOPIFY INC | Common Stock, 16000 Shares | 876,398 | 1,701,280 |
| | SHORE BANCSHARES INC | Common Stock, 7000 Shares | 79,851 | 110,950 |
| | SIERRA BANCORP | Common Stock, 3500 Shares | 82,027 | 101,220 |
| | SIGA TECHNOLOGIES INC | Common Stock, 9600 Shares | 74,246 | 57,696 |
| | SILVERCREST ASSET MANAGEMENT G | Common Stock, 2400 Shares | 35,958 | 44,136 |
| | SKYWEST INC | Common Stock, 1580 Shares | 143,846 | 158,205 |
| | SMARTFINANCIAL INC | Common Stock, 4150 Shares | 121,722 | 128,567 |
| | SOLENO THERAPEUTICS INC | Common Stock, 1880 Shares | 93,028 | 84,506 |
| | SOUTH PLAINS FINANCIAL INC | Common Stock, 3800 Shares | 107,092 | 132,050 |
| | SOUTHERN MISSOURI BANCORP INC | Common Stock, 2370 Shares | 118,445 | 135,967 |
| | SOUTHERN STATES BANCSHARES INC | Common Stock, 1500 Shares | 41,287 | 49,965 |
| | SOUTHWEST GAS HOLDINGS INC | Common Stock, 120 Shares | 8,698 | 8,485 |
| | STEELCASE INC | Common Stock, 11200 Shares | 121,934 | 132,384 |
| | STONEX GROUP INC | Common Stock, 2160 Shares | 160,914 | 211,615 |
| | SUMMIT HOTEL PROPERTIES INC | Common Stock, 21800 Shares | 131,936 | 149,330 |
| | SUN COUNTRY AIRLINES HOLDINGS | Common Stock, 6600 Shares | 96,342 | 96,228 |
| | SUNCOKE ENERGY INC | Common Stock, 1100 Shares | 11,396 | 11,770 |
| | SYLVAMO CORP | Common Stock, 2370 Shares | 162,853 | 187,277 |
| | TRI POINTE HOMES INC | Common Stock, 4850 Shares | 198,509 | 175,861 |
| | TTM TECHNOLOGIES INC | Common Stock, 5100 Shares | 97,116 | 126,225 |
| | TACTILE SYSTEMS TECHNOLOGY INC | Common Stock, 4200 Shares | 50,075 | 71,946 |
| | ADR | Common Stock, 13500 Shares | 1,002,034 | 2,666,115 |
| | TALEN ENERGY CORP | Common Stock, 1140 Shares | 205,086 | 229,357 |
| | TAPESTRY INC | Common Stock, 13210 Shares | 638,004 | 863,009 |
| | TAYLOR MORRISON HOME CORP | Common Stock, 3770 Shares | 121,154 | 230,762 |
| | TELEPHONE AND DATA SYSTEMS INC | Common Stock, 3000 Shares | 67,998 | 102,330 |
| | TENNANT CO | Common Stock, 1450 Shares | 114,112 | 118,219 |
| | TERNS PHARMACEUTICALS INC | Common Stock, 1900 Shares | 15,953 | 10,526 |
| | TERRENO REALTY CORP | Common Stock, 830 Shares | 52,122 | 49,086 |
| | TEXAS CAPITAL BANCSHARES INC | Common Stock, 1360 Shares | 104,779 | 106,352 |
| | TEXAS ROADHOUSE INC | Common Stock, 2160 Shares | 273,305 | 389,729 |
| | THERMON GROUP HOLDINGS INC | Common Stock, 1900 Shares | 51,037 | 54,663 |
| | THIRD COAST BANCSHARES INC | Common Stock, 2600 Shares | 51,287 | 88,270 |
| | TILE SHOP HOLDINGS INC | Common Stock, 9000 Shares | 61,747 | 62,370 |
| | TOLL BROTHERS INC | Common Stock, 2320 Shares | 312,611 | 292,204 |
| | TOWNE BANK/PORTSMOUTH VA | Common Stock, 5450 Shares | 176,608 | 185,627 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-------------|---------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | TRADEWEB MARKETS INC | Common Stock, 3290 Shares | \$ 282,742 | \$ 430,727 |
| | TRANSUNION | Common Stock, 4820 Shares | 440,513 | 446,862 |
| | TRUSTCO BANK CORP NY | Common Stock, 4200 Shares | 133,346 | 139,902 |
| | TURNING POINT BRANDS INC | Common Stock, 1110 Shares | 57,824 | 66,711 |
| | TUTOR PERINI CORP | Common Stock, 4100 Shares | 92,961 | 99,220 |
| | TWILIO INC | Common Stock, 4200 Shares | 423,914 | 453,936 |
| | UFP INDUSTRIES INC | Common Stock, 1860 Shares | 166,162 | 209,529 |
| | UNISYS CORP | Common Stock, 15700 Shares | 98,214 | 99,381 |
| | UNITED FIRE GROUP INC | Common Stock, 700 Shares | 15,026 | 19,915 |
| | UNITIL CORP | Common Stock, 1650 Shares | 74,149 | 89,414 |
| | UNITY BANCORP INC | Common Stock, 1000 Shares | 27,221 | 43,610 |
| | UNIVERSAL LOGISTICS HOLDINGS I | Common Stock, 400 Shares | 8,850 | 18,376 |
| | UNIVEST FINANCIAL CORP | Common Stock, 5400 Shares | 120,841 | 159,354 |
| | URBAN OUTFITTERS INC | Common Stock, 2150 Shares | 86,267 | 117,992 |
| | VAALCO ENERGY INC | Common Stock, 21600 Shares | 96,820 | 94,392 |
| | VALHI INC | Common Stock, 800 Shares | 20,691 | 18,712 |
| | VALLEY NATIONAL BANCORP | Common Stock, 3300 Shares | 28,452 | 29,898 |
| | VANDA PHARMACEUTICALS INC | Common Stock, 6000 Shares | 27,766 | 28,740 |
| | VEECO INSTRUMENTS INC | Common Stock, 9270 Shares | 368,506 | 248,436 |
| | VAXCYTE INC | Common Stock, 5790 Shares | 367,263 | 473,969 |
| | VERACYTE INC | Common Stock, 2900 Shares | 55,122 | 114,840 |
| | VERTIV HOLDINGS CO | Common Stock, 4110 Shares | 165,739 | 466,937 |
| | VERVE THERAPEUTICS INC | Common Stock, 5350 Shares | 63,650 | 30,174 |
| | VIMEO INC | Common Stock, 11800 Shares | 59,166 | 75,520 |
| | VIR BIOTECHNOLOGY INC | Common Stock, 3950 Shares | 85,404 | 28,993 |
| | VIRCO MFG. CORP | Common Stock, 600 Shares | 8,459 | 6,150 |
| | VIRTUS INVESTMENT PARTNERS INC | Common Stock, 590 Shares | 146,233 | 130,142 |
| | WILLSCOT HOLDINGS CORP | Common Stock, 8430 Shares | 335,490 | 281,984 |
| | WINGSTOP INC | Common Stock, 1240 Shares | 421,957 | 352,408 |
| | WORLD ACCEPTANCE CORP | Common Stock, 360 Shares | 47,483 | 40,478 |
| | WORTHINGTON STEEL INC | Common Stock, 3100 Shares | 103,724 | 98,642 |
| | XENIA HOTELS & RESORTS INC | Common Stock, 12000 Shares | 196,982 | 178,320 |
| | XENON PHARMACEUTICALS INC | Common Stock, 2320 Shares | 93,174 | 90,944 |
| | ZENTALIS PHARMACEUTICALS INC | Common Stock, 1600 Shares | 6,448 | 4,848 |
| | PARAMETRIC GLOBAL DEFENSIVE EQUITY FUND LLC | 103-12 Investment Entity, 66316391 Shares | 33,927,660 | 66,316,391 |
| | BLK MSCI EQUITY INDEX FUND | Common Trust, 5450.688 Shares | - | 142 |
| | BLK TOTAL RETURN BOND FUND | Common Trust, 3959830.16 Shares | 40,059,784 | 44,849,599 |
| | BLACKSTONE INFRASTRUCTURE | Common Trust, 10129.986 Shares | 21,000,000 | 21,000,000 |
| | BLACKROCK MSCI ACWI EX-US IMI | Common Trust, 4558671.874 Shares | 46,009,536 | 86,804,735 |
| | BLACKROCK EQUITY INDEX FUND A | Common Trust, 113540.586 Shares | 107,058,371 | 268,905,894 |
| | JPMCB STRATEGIC PROPERTY FUND | Common Trust, 3624680.028 Shares | 14,999,724 | 40,074,462 |
| | CLARION LION PROPERTIES FUND | Limited Liability Company, 36090.199 Shares | 40,700,966 | 53,455,865 |
| | KKR DIVERSIFIED CORE INFRASTRUCTURE USD FEEDER FUND | Common Trust, 19184.81 Shares | 22,032,614 | 23,725,128 |
| | HARBOURVEST 2024 GLOBAL FEEDER FUND L.P | | 900,000 | 900,000 |
| | FORT WASHINGTON CORE PLUS FIXED INCOME (ERISA) LLC | Common Trust, 4362684.08 Shares | 43,798,889 | 43,806,398 |
| | NON-BASE CURRENCY | Money Market | 23 | 22 |
| | NON-BASE CURRENCY | Money Market | 24 | 25 |
| | NON-BASE CURRENCY | Money Market | 1 | 2 |
| | NON-BASE CURRENCY | Money Market | 9 | 8 |
| | NON-BASE CURRENCY | Money Market | 30 | 29 |
| | CASH | Short-Term Investment | 103,758 | 103,758 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,144 | 1,144 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,903,342 | 1,903,342 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 3,488,896 | 3,488,896 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 670,515 | 670,515 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 27,760 | 27,760 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,561,135 | 1,561,135 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 172,439 | 172,439 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 1,058,940 | 1,058,940 |

OPERATING ENGINEERS LOCAL 101 PENSION FUND
E.I.N. 43-6059213 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
DECEMBER 31, 2024

| (a) | (b) | (c) | (d) | (e) |
|-----|--|--|-----------------------|-----------------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | \$ 20,638 | \$ 20,638 |
| | EB TEMP IVN FD | Money Market, VAR RT 12/31/2049 DD 04/25/97 | 2,153 | 2,153 |
| | BGI MONEY MARKET FUND | Money Market | 11,638 | 11,638 |
| | | | <u>619,880,350</u> | <u>930,656,145</u> |
| | UMB Bank | Money Market | 18,735,934 | 18,735,934 |
| * | BNY Mellon Asset Servicing | Securities Lending Collateral | 13,601,125 | 13,600,503 |
| | 6601 Winchester Building | Land, Building, Office Equipment | 10,688,543 | 3,850,000 |
| | | Total Assets (Held at End of Year) | <u>\$ 662,905,952</u> | <u>\$ 966,842,582</u> |

* Designates party-in-interest

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: With Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|------------------|--|-----------------|-----------------|------------------|--------|------------------------------|-------------------------------|
| | | | | Years | Months | | |
| Charges | | | | | | | |
| 1/1/1994 | Benefit Improvement | 732,877 | 35 | 5 | 0 | 50,455 | 11,551 |
| 1/1/1995 | Assumptions | 9,072,604 | 35 | 6 | 0 | 1,239,112 | 244,261 |
| 1/1/1996 | Assumptions | 10,655,018 | 35 | 7 | 0 | 2,149,611 | 375,152 |
| 1/1/1997 | Benefit Improvement | 4,149,201 | 35 | 8 | 0 | 1,094,268 | 172,526 |
| 1/1/1998 | Assumptions | 6,970,473 | 35 | 9 | 0 | 2,246,431 | 324,916 |
| 1/1/1998 | Benefit Improvement | 28,512,128 | 35 | 9 | 0 | 9,188,865 | 1,329,047 |
| 1/1/1999 | Assumptions | 25,221,460 | 35 | 10 | 0 | 9,517,201 | 1,278,076 |
| 1/1/1999 | Benefit Improvement | 10,846,388 | 35 | 10 | 0 | 4,092,841 | 549,632 |
| 1/1/2000 | Assumptions | 14,494,956 | 35 | 11 | 0 | 6,215,560 | 782,508 |
| 1/1/2000 | Benefit Improvement | 12,319,994 | 35 | 11 | 0 | 5,282,907 | 665,091 |
| 1/1/2001 | Assumptions | 4,918,439 | 35 | 12 | 0 | 2,345,735 | 279,049 |
| 1/1/2001 | Benefit Improvement | 11,643,298 | 35 | 12 | 0 | 5,553,030 | 660,589 |
| 1/1/2002 | Benefit Improvement | 14,624,640 | 35 | 13 | 0 | 7,631,983 | 863,549 |
| 1/1/2002 | Benefit Improvement | 1,194,613 | 35 | 13 | 0 | 623,413 | 70,538 |
| 1/1/2003 | Assumptions | 1,563,558 | 35 | 14 | 0 | 881,487 | 95,394 |
| 1/1/2004 | Assumptions | 4,653,059 | 35 | 15 | 0 | 2,804,975 | 291,704 |
| 1/1/2006 | Assumptions | 5,038,457 | 35 | 17 | 0 | 3,391,259 | 329,500 |
| 1/1/2007 | Assumptions | 14,108,721 | 35 | 18 | 0 | 9,940,914 | 938,140 |
| 1/1/2009 | Experience Loss | 1,719,700 | 20 | 5 | 0 | 157,426 | 36,039 |
| 1/1/2009 | Relief 08 Asset Loss | 73,732,063 | 29 | 14 | 0 | 53,761,889 | 5,818,075 |
| 1/1/2010 | Relief 08 Asset Loss | 15,076,777 | 28 | 14 | 0 | 11,104,870 | 1,201,761 |
| 1/1/2011 | Benefit Improvement | 23,801,827 | 20 | 7 | 0 | 6,377,919 | 1,113,080 |
| 1/1/2011 | Relief 08 Asset Loss | 15,738,483 | 27 | 14 | 0 | 11,720,446 | 1,268,379 |
| 1/1/2012 | Assumptions | 990,333 | 20 | 8 | 0 | 346,736 | 54,667 |
| 1/1/2012 | Experience Loss | 4,988,504 | 20 | 8 | 0 | 1,746,572 | 275,370 |
| 1/1/2012 | Relief 08 Asset Loss | 11,431,155 | 26 | 14 | 0 | 8,615,453 | 932,358 |
| 1/1/2013 | Assumptions | 1,121,720 | 20 | 9 | 0 | 479,710 | 69,384 |
| 1/1/2013 | Relief 08 Asset Loss | 35,088,575 | 25 | 14 | 0 | 26,793,796 | 2,899,606 |
| 1/1/2014 | Relief 08 Asset Loss | 27,091,604 | 24 | 14 | 0 | 20,984,973 | 2,270,979 |
| 1/1/2015 | Experience Loss | 8,844,242 | 20 | 11 | 0 | 5,030,315 | 633,291 |
| 1/1/2016 | Assumptions | 7,064,667 | 20 | 12 | 0 | 4,469,062 | 531,640 |
| 1/1/2016 | Experience Loss | 18,832,360 | 20 | 12 | 0 | 11,913,231 | 1,417,199 |
| 1/1/2017 | Experience Loss | 25,870,947 | 20 | 13 | 0 | 17,907,599 | 2,026,221 |
| 1/1/2018 | Assumptions | 7,503,753 | 20 | 14 | 0 | 5,611,135 | 607,233 |
| 1/1/2018 | Experience Loss | 20,465,097 | 20 | 14 | 0 | 15,303,329 | 1,656,116 |

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: With Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|-----------------------|--|-----------------|-----------------|------------------|--------|------------------------------|-------------------------------|
| | | | | Years | Months | | |
| 1/1/2019 | Experience Loss | 24,003,144 | 20 | 15 | 0 | 19,195,346 | 1,996,220 |
| 1/1/2020 | Assumptions | 15,674,099 | 20 | 16 | 0 | 13,292,932 | 1,333,852 |
| 1/1/2020 | Experience Loss | 20,161,334 | 20 | 16 | 0 | 17,098,478 | 1,715,711 |
| 1/1/2021 | ARPA Relief | 4,142,451 | 29 | 26 | 0 | 3,997,962 | 322,526 |
| 1/1/2021 | Assumptions | 26,417,094 | 20 | 17 | 0 | 23,601,147 | 2,293,123 |
| 1/1/2022 | ARPA Relief | 5,646,160 | 28 | 26 | 0 | 5,507,035 | 444,267 |
| 1/1/2022 | Assumptions | 32,726,547 | 15 | 13 | 0 | 30,078,992 | 3,403,398 |
| 1/1/2023 | ARPA Relief | 5,691,186 | 27 | 26 | 0 | 5,617,742 | 453,198 |
| 1/1/2023 | Expearence Loss | 21,666,665 | 15 | 14 | 0 | 20,820,914 | 2,253,225 |
| 1/1/2024 | ARPA Relief | 5,232,456 | 26 | 26 | 0 | 5,232,456 | 422,116 |
| 1/1/2024 | Assumptions | 8,461,152 | 15 | 15 | 0 | 8,461,152 | 879,918 |
| 1/1/2024 | Experience Loss | 11,957,593 | 15 | 15 | 0 | 11,957,593 | 1,243,530 |
| Total Charges: | | | | | | 441,436,257 | 48,833,705 |

Credits

| | | | | | | | |
|-----------------------|-----------------|------------|----|----|---|--------------------|-------------------|
| 1/1/2010 | Assumptions | 2,180,736 | 15 | 1 | 0 | 231,342 | 231,342 |
| 1/1/2010 | Benefit Change | 53,765,573 | 15 | 1 | 0 | 5,703,708 | 5,703,708 |
| 1/1/2010 | Experience Gain | 34,223,906 | 15 | 1 | 0 | 3,630,637 | 3,630,637 |
| 1/1/2011 | Assumptions | 8,814,079 | 15 | 2 | 0 | 1,803,130 | 933,104 |
| 1/1/2011 | Experience Gain | 26,563,369 | 15 | 2 | 0 | 5,434,167 | 2,812,131 |
| 1/1/2012 | Benefit Change | 23,154,242 | 15 | 3 | 0 | 6,853,928 | 2,446,283 |
| 1/1/2013 | Experience Gain | 20,605,167 | 15 | 4 | 0 | 7,848,605 | 2,172,700 |
| 1/1/2014 | Assumptions | 201,864 | 15 | 5 | 0 | 92,805 | 21,245 |
| 1/1/2014 | Experience Gain | 19,068,805 | 15 | 5 | 0 | 8,766,350 | 2,006,864 |
| 1/1/2015 | Assumptions | 6,390,096 | 15 | 6 | 0 | 3,405,278 | 671,269 |
| 1/1/2017 | Assumptions | 12,105,916 | 15 | 8 | 0 | 8,037,395 | 1,267,202 |
| 1/1/2019 | Assumption | 3,352,252 | 15 | 10 | 0 | 2,604,661 | 349,783 |
| 1/1/2021 | Experience Gain | 3,691,412 | 15 | 12 | 0 | 3,229,545 | 384,187 |
| 1/1/2022 | Experience Gain | 19,912,929 | 15 | 13 | 0 | 18,301,988 | 2,070,845 |
| 1/1/2022 | Method Change | 84,009,376 | 10 | 8 | 0 | 71,555,800 | 11,281,718 |
| 1/1/2023 | Assumptions | 10,971,003 | 15 | 14 | 0 | 10,542,754 | 1,140,930 |
| Total Credits: | | | | | | 158,042,093 | 37,123,948 |

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: With Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|---------------------|---|--------------------|--------------------|------------------|--------|------------------------------------|-------------------------------------|
| | | | | Years | Months | | |

Net Charges: 283,394,164 11,709,757

Less Credit Balance: 178,805,983

Less Reconciliation Balance: 0

Unfunded Actuarial Liability: 104,588,181

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: Without Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|------------------|--|-----------------|-----------------|------------------|--------|------------------------------|-------------------------------|
| | | | | Years | Months | | |
| Charges | | | | | | | |
| 1/1/1995 | Assumptions | 9,072,604 | 30 | 1 | 0 | 724,286 | 724,286 |
| 1/1/1996 | Assumptions | 10,655,018 | 30 | 2 | 0 | 1,641,124 | 849,266 |
| 1/1/1997 | Benefit Improvement | 4,149,201 | 30 | 3 | 0 | 925,158 | 330,204 |
| 1/1/1998 | Assumptions | 6,970,473 | 30 | 4 | 0 | 2,000,857 | 553,889 |
| 1/1/1998 | Benefit Improvement | 28,512,128 | 30 | 4 | 0 | 8,184,363 | 2,265,646 |
| 1/1/1999 | Assumptions | 25,221,460 | 30 | 5 | 0 | 8,741,642 | 2,001,208 |
| 1/1/1999 | Benefit Improvement | 10,846,388 | 30 | 5 | 0 | 3,759,314 | 860,613 |
| 1/1/2000 | Assumptions | 14,494,956 | 30 | 6 | 0 | 5,823,590 | 1,147,981 |
| 1/1/2000 | Benefit Improvement | 12,319,994 | 30 | 6 | 0 | 4,949,752 | 975,725 |
| 1/1/2001 | Assumptions | 4,918,439 | 30 | 7 | 0 | 2,227,994 | 388,831 |
| 1/1/2001 | Benefit Improvement | 11,643,298 | 30 | 7 | 0 | 5,274,301 | 920,476 |
| 1/1/2002 | Benefit Improvement | 14,624,640 | 30 | 8 | 0 | 7,320,318 | 1,154,145 |
| 1/1/2002 | Benefit Improvement | 1,194,613 | 30 | 8 | 0 | 597,955 | 94,275 |
| 1/1/2003 | Assumptions | 1,563,558 | 30 | 9 | 0 | 851,682 | 123,184 |
| 1/1/2004 | Assumptions | 4,653,059 | 30 | 10 | 0 | 2,725,309 | 365,985 |
| 1/1/2006 | Assumptions | 5,038,457 | 30 | 12 | 0 | 3,320,946 | 395,060 |
| 1/1/2007 | Assumptions | 14,108,721 | 30 | 13 | 0 | 9,762,384 | 1,104,601 |
| 1/1/2009 | Relief 08 Asset Loss | 73,732,063 | 29 | 14 | 0 | 53,761,889 | 5,818,075 |
| 1/1/2010 | Relief 08 Asset Loss | 15,076,777 | 28 | 14 | 0 | 11,104,870 | 1,201,761 |
| 1/1/2011 | Benefit Improvement | 23,801,827 | 15 | 2 | 0 | 4,869,230 | 2,519,783 |
| 1/1/2011 | Relief 08 Asset Loss | 15,738,483 | 27 | 14 | 0 | 11,720,446 | 1,268,379 |
| 1/1/2012 | Assumptions | 990,333 | 15 | 3 | 0 | 293,150 | 104,630 |
| 1/1/2012 | Experience Loss | 4,988,504 | 15 | 3 | 0 | 1,476,653 | 527,042 |
| 1/1/2012 | Relief 08 Asset Loss | 11,431,155 | 26 | 14 | 0 | 8,615,453 | 932,358 |
| 1/1/2013 | Assumptions | 1,121,720 | 15 | 4 | 0 | 427,270 | 118,279 |
| 1/1/2013 | Relief 08 Asset Loss | 35,088,575 | 25 | 14 | 0 | 26,793,796 | 2,899,606 |
| 1/1/2014 | Relief 08 Asset Loss | 27,091,604 | 24 | 14 | 0 | 20,984,973 | 2,270,979 |
| 1/1/2015 | Experience Loss | 8,844,242 | 15 | 6 | 0 | 4,713,089 | 929,073 |
| 1/1/2016 | Assumptions | 7,064,667 | 15 | 7 | 0 | 4,244,742 | 740,796 |
| 1/1/2016 | Experience Loss | 18,832,360 | 15 | 7 | 0 | 11,315,259 | 1,974,749 |
| 1/1/2017 | Experience Loss | 25,870,947 | 15 | 8 | 0 | 17,176,313 | 2,708,073 |
| 1/1/2018 | Assumptions | 7,503,753 | 15 | 9 | 0 | 5,421,408 | 784,134 |
| 1/1/2018 | Experience Loss | 20,465,097 | 15 | 9 | 0 | 14,785,885 | 2,138,581 |
| 1/1/2019 | Experience Loss | 24,003,144 | 15 | 10 | 0 | 18,650,160 | 2,504,552 |
| 1/1/2020 | Assumptions | 15,674,099 | 15 | 11 | 0 | 12,971,981 | 1,633,107 |

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: Without Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|-----------------------|--|-----------------|-----------------|------------------|--------|------------------------------|-------------------------------|
| | | | | Years | Months | | |
| 1/1/2020 | Experience Loss | 20,161,334 | 15 | 11 | 0 | 16,685,643 | 2,100,639 |
| 1/1/2021 | ARPA Relief | 4,142,451 | 29 | 26 | 0 | 3,997,962 | 322,526 |
| 1/1/2021 | Assumptions | 26,417,094 | 15 | 12 | 0 | 23,111,808 | 2,749,383 |
| 1/1/2022 | ARPA Relief | 5,646,160 | 28 | 26 | 0 | 5,507,035 | 444,267 |
| 1/1/2022 | Assumptions | 32,726,547 | 15 | 13 | 0 | 30,078,992 | 3,403,398 |
| 1/1/2023 | ARPA Relief | 5,691,186 | 27 | 26 | 0 | 5,617,742 | 453,198 |
| 1/1/2023 | Experience Loss | 21,666,665 | 15 | 14 | 0 | 20,820,914 | 2,253,225 |
| 1/1/2024 | ARPA Relief | 5,232,456 | 26 | 26 | 0 | 5,232,456 | 422,116 |
| 1/1/2024 | Assumptions | 8,461,152 | 15 | 15 | 0 | 8,461,152 | 879,918 |
| 1/1/2024 | Experience Loss | 11,957,593 | 15 | 15 | 0 | 11,957,593 | 1,243,530 |
| Total Charges: | | | | | | 429,628,839 | 59,601,532 |

Credits

| | | | | | | | |
|-----------------------|-----------------|------------|----|----|---|--------------------|-------------------|
| 1/1/2010 | Assumptions | 2,180,736 | 15 | 1 | 0 | 231,342 | 231,342 |
| 1/1/2010 | Benefit Change | 53,765,573 | 15 | 1 | 0 | 5,703,708 | 5,703,708 |
| 1/1/2010 | Experience Gain | 34,223,906 | 15 | 1 | 0 | 3,630,637 | 3,630,637 |
| 1/1/2011 | Assumptions | 8,814,079 | 15 | 2 | 0 | 1,803,130 | 933,104 |
| 1/1/2011 | Experience Gain | 26,563,369 | 15 | 2 | 0 | 5,434,167 | 2,812,131 |
| 1/1/2012 | Benefit Change | 23,154,242 | 15 | 3 | 0 | 6,853,928 | 2,446,283 |
| 1/1/2013 | Experience Gain | 20,605,167 | 15 | 4 | 0 | 7,848,605 | 2,172,700 |
| 1/1/2014 | Assumptions | 201,864 | 15 | 5 | 0 | 92,805 | 21,245 |
| 1/1/2014 | Experience Gain | 19,068,805 | 15 | 5 | 0 | 8,766,350 | 2,006,864 |
| 1/1/2015 | Assumptions | 6,390,096 | 15 | 6 | 0 | 3,405,278 | 671,269 |
| 1/1/2017 | Assumptions | 12,105,916 | 15 | 8 | 0 | 8,037,395 | 1,267,202 |
| 1/1/2019 | Assumption | 3,352,252 | 15 | 10 | 0 | 2,604,661 | 349,783 |
| 1/1/2021 | Experience Gain | 3,691,412 | 15 | 12 | 0 | 3,229,545 | 384,187 |
| 1/1/2022 | Experience Gain | 19,912,929 | 15 | 13 | 0 | 18,301,988 | 2,070,845 |
| 1/1/2022 | Method Change | 84,009,376 | 10 | 8 | 0 | 71,555,800 | 11,281,718 |
| 1/1/2023 | Assumptions | 10,971,003 | 15 | 14 | 0 | 10,542,754 | 1,140,930 |
| Total Credits: | | | | | | 158,042,093 | 37,123,948 |

Operating Engineers Local #101 Pension Plan
EIN: 43-6059213/PN: 001
Attachment to 2024 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases
Bases Shown: Without Extension

| Date Established | Source of Change in Unfunded Liability | Original Amount | Original Period | Remaining Period | | 1/1/2024 Outstanding Balance | 1/1/2024 Amortization Payment |
|---------------------|---|--------------------|--------------------|------------------|--------|------------------------------------|-------------------------------------|
| | | | | Years | Months | | |

Net Charges: 271,586,746 22,477,584

Less Credit Balance: 166,998,565

Less Reconciliation Balance: 0

Unfunded Actuarial Liability: 104,588,181

OPERATING ENGINEERS LOCAL #101 PENSION PLAN
EIN: 43-6059213/PN: 001
ATTACHMENT TO 2024 SCHEDULE MB: LINE 11
STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 11 - Justification for Change in Actuarial Assumptions

The assumptions and methods differ from those used the preceding year in the following respects:

- The assumed mortality adjustment applied to the base mortality table was changed from 120% to 115% for males. The assumed mortality adjustment for females remains at 120%. Neither the base mortality table nor the mortality projection scale were changed. These percent adjustments incorporate credible plan experience into expected mortality.
- The assumed hourly non-credited contribution rate was increased from \$2.77 to \$3.24. This change reflects the remaining pro-rata portions of the seven increases effective April 1, 2023, a pro-rata portion of the nine new increases effective April 1, 2024, and an update to the assumed percentage of future hours worked for prior increases as displayed in Appendix B. The amount and assumed percentage of future hours worked of the nine new increases are as follows:
 - The 60¢ increase applies to 78.24% of future hours worked.
 - The 30¢ increase applies to 3.11% of future hours worked.
 - The 50¢ increase applies to 1.30% of future hours worked.
 - The 20¢ increase applies to 0.53% of future hours worked.
 - The 25¢ increase applies to 0.33% of future hours worked.
 - The 10¢ increase applies to 0.20% of future hours worked.
 - The 15¢ increase applies to 0.20% of future hours worked.
 - The 40¢ increase applies to 0.03% of future hours worked.
 - The 67¢ increase applies to 0.09% of future hours worked.
- The current liability interest rate was changed from 2.19% to 2.77%. The new rate is within established statutory guidelines.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the plan administrator.