

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: TEAMSTERS RETIREMENT PENSION PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 12/01/1958
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN
2b Employer Identification Number (EIN): 41-6047047
2c Plan Sponsor's telephone number: 952-854-0795
2d Business code (see instructions): 525100
3001 METRO DR STE 500 BLOOMINGTON, MN 55425

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, Name. Rows include CULLEN GARRITY (plan administrator) and BILL WEDEBRAND (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN 41-6047047	
a Sponsor's name BOARD OF TRUSTEES, MINNEAPOLIS FOOD DISTRIBUTING INDUSTRY PENSION PLAN		4d PN 001	
c Plan Name MINNEAPOLIS FOOD DISTRIBUTING INDUSTRY PENSION PLAN			
5 Total number of participants at the beginning of the plan year	5	3565	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year	6a(1)	1305	
a(2) Total number of active participants at the end of the plan year	6a(2)	1399	
b Retired or separated participants receiving benefits	6b	1434	
c Other retired or separated participants entitled to future benefits	6c	761	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	3594	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	282	
f Total. Add lines 6d and 6e	6f	3876	
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	0	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	0	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	15	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor
(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>TEAMSTERS RETIREMENT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN</u>	D Employer Identification Number (EIN) <u>41-6047047</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets	1b(1) <u>446163998</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>474680667</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>475073427</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>475073427</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>739261382</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>44071999</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>31975320</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>32445320</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>BENJAMIN HOLLE, MAAA</u> Type or print name of actuary <u>SEGAL</u> Firm name <u>7701 FRANCE AVE S STE 225</u> <u>EDINA, MN 55435-5288</u> Address of the firm	<u>09/26/2025</u> Date <u>23-07400</u> Most recent enrollment number <u>952-259-2600</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	446163998
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1559	368436411
(2) For terminated vested participants	701	91930566
(3) For active participants:		
(a) Non-vested benefits		15515087
(b) Vested benefits		263379318
(c) Total active	1305	278894405
(4) Total	3565	739261382
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	60.35 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	23401329	0			
			Totals ▶	3(b)	3(c)
				23401329	0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					151460

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	99.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal
- b** Entry age normal
- c** Accrued benefit (unit credit)
- d** Aggregate
- e** Frozen initial liability
- f** Individual level premium
- g** Individual aggregate
- h** Shortfall
- i** Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	6.50 % 6.50 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.5 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	454313
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	4993931	498703
3	798251	79715

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	0

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	21657861

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	140369833	20282033
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		2726093
e Total charges. Add lines 9a through 9d.....	9e		44665987
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		77805769
g Employer contributions. Total from column (b) of line 3.....	9g		23401329
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	62171304	9838617
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		6457428
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	136717308	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	226953963	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		
(2) Other credits	9k(2)		
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		117503143
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		72837156
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan TEAMSTERS RETIREMENT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN	D Employer Identification Number (EIN) 41-6047047	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORBIN CAPITAL PARTNERS LP

30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUSTPERMAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IFM INVESTORS (US) LLC **114 WEST 47TH ST 26TH FL**

NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLINK TEMPLETON INVESTMENTS

PO BOX 997152
SACRAMENTO, CA 95899

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR FUNDS

150 N RIVERSIDE PLAZA
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL ENHANCED PROPERTY FD L.P.

20-0928198

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

12 GILL ST STE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	317195	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	172788	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

36-3485295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	105500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (MIDWEST), INC

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	250080	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UNION BANK & TRUST

41-1267434

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	110670	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILSON-MCSHANE CORPORATION

41-0956552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	138000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARLOW COUGHRAN MORALES & JOSEPHSON

91-0889948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	48000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	37850	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GREAT LAKES INVESTMENT MANAGERS

39-1454465

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	51945	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI

13-3771734

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	9211	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CONGRESS ASSET MANAGEMENT COMPANY

2 SEAPORT LANE
BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	101334	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>TEAMSTERS RETIREMENT PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN</u>	D Employer Identification Number (EIN) <u>41-6047047</u>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16486908</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NIS HIGH YIELD FUND LLC

b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES, INC.

c EIN-PN <u>39-2021943-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4138497</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NIS PREFERRED STOCK FUND II, LLC

b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES, INC.

c EIN-PN <u>16-1626084-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4124232</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NIS TOTAL ABSOLUTE RETURN FD LLC

b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES, INC.

c EIN-PN <u>45-4783986-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6694744</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSIVE EQUITY FUND

b Name of sponsor of entity listed in (a): PARAMETRIC PORTFOLIO ASSOCIATES LLC

c EIN-PN <u>45-2531297-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>29906241</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL COLLECTIVE INV TR

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN <u>32-6471303-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8324785</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: CC&L Q EMERGING MARKETS EQUITY CIF

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN <u>93-6783575-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10000000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: GLOBAL TRUST COMPANY

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 93-6783575-001

d Entity code C

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10000000

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan TEAMSTERS RETIREMENT PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN	D Employer Identification Number (EIN) 41-6047047

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4409625	3133713
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2274719	1752507
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	66046145	25454118
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3114429	9641643
(2) U.S. Government securities	1c(2)	26969742	31602121
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	16741645	16903167
(B) All other	1c(3)(B)	20708958	25024118
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	18949876	19786175
(5) Partnership/joint venture interests	1c(5)	119370416	117544981
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	44641515	49769166
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	25831857	29906241
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	83806590	164696937
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	13357325	11169859

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	446222842	506384746
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	58844	60698
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	58844	60698
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	446163998	506324048

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	23401329	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		23401329
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	385996	
(B) U.S. Government securities.....	2b(1)(B)	1014781	
(C) Corporate debt instruments.....	2b(1)(C)	1762460	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	505004	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		3668241
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	96099	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5293631	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		5389730
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	367458541	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	350213070	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		17245471
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	588553	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)			588553

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-813498
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		4074387
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16205788
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		69760001

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30739547	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		30739547
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	138000	
(3) Recordkeeping fees	2i(3)	350	
(4) IQPA audit fees	2i(4)	37850	
(5) Investment advisory and investment management fees	2i(5)	748767	
(6) Bank or trust company trustee/custodial fees	2i(6)	110670	
(7) Actuarial fees	2i(7)	250080	
(8) Legal fees	2i(8)	48000	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	3168	
(11) Other expenses	2i(11)	199729	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1536614
j Total expenses. Add all expense amounts in column (b) and enter total	2j		32276161

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		37483840
l Transfers of assets:			
(1) To this plan	2l(1)		22676210
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		204403485
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 562864.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>TEAMSTERS RETIREMENT PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, TEAMSTERS RETIREMENT PENSION PLAN</u>	D Employer Identification Number (EIN) <u>41-6047047</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	0	
b Enter the amount contributed by the employer to the plan for this plan year	6b	0	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input checked="" type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer UNFI

b EIN 05-0376157 **c** Dollar amount contributed by employer 11582670

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2026

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 366.00

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer US FOODSERVICE, INC.

b EIN 36-3642294 **c** Dollar amount contributed by employer 7081300

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 05 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 400.00

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer SYSCO MN

b EIN 79-0254400 **c** Dollar amount contributed by employer 4133200

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 400.00

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer TEAMSTERS LOCAL UNION NO 120

b EIN 41-0274050 **c** Dollar amount contributed by employer 577825

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 500.00

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer VERSACOLD LOGISTICS SERV

b EIN 38-4256051 **c** Dollar amount contributed by employer 144504

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2029

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.35

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	0
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	0
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 40.6 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 16.3 %
 High-Yield Debt: 3.2 % Real Assets: 15.3 % Cash or Cash Equivalents: 2.5 % Other: 22.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**TEAMSTERS RETIREMENT PENSION PLAN
(FORMERLY MINNEAPOLIS FOOD DISTRIBUTING INDUSTRY PENSION PLAN)**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Teamsters Retirement Pension Plan
3001 Metro Drive, Suite 500
Bloomington, Minnesota 55425

Members of the Board:

Opinion

We have audited the accompanying financial statements of Teamsters Retirement Pension Plan (formerly Minneapolis Food Distributing Industry Pension Plan) (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2023, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 8, the Board of Trustees approved a merger of a defined benefit pension into the Plan effective December, 31, 2024.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Seattle, Washington

September 26, 2025

TEAMSTERS RETIREMENT PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS	<u>December 31, 2024</u>	<u>December 31, 2023</u>
INVESTMENTS, AT FAIR VALUE		
Cash and Cash Equivalents	\$ 9,641,643	\$ 3,114,429
Government Debt Securities	35,588,883	29,388,910
Corporate Debt Securities	41,927,285	37,450,603
Common Stock	19,786,175	18,949,876
Mutual Funds	164,696,937	83,806,590
Common/Collective Trusts	49,769,166	44,641,515
Partnerships	117,544,981	119,370,416
103-12 Investment Entity	29,906,241	25,831,857
Private Placement	<u>7,183,097</u>	<u>10,938,157</u>
TOTAL INVESTMENTS	476,044,408	373,492,353
CASH	<u>3,133,713</u>	<u>4,409,625</u>
TOTAL CASH AND INVESTMENTS	479,178,121	377,901,978
RECEIVABLES AND OTHER ASSETS		
Employer Contributions	1,752,507	2,274,719
Investment Income	616,333	539,439
Receivable for Investments Purchased, Net	10,040	63,396,640
Iowa Plan Merger	22,676,210	-
Prepaid Benefits	<u>2,151,535</u>	<u>2,110,066</u>
TOTAL RECEIVABLES AND OTHER ASSETS	<u>27,206,625</u>	<u>68,320,864</u>
TOTAL ASSETS	506,384,746	446,222,842
LIABILITIES		
Accounts Payable	<u>60,698</u>	<u>58,844</u>
TOTAL LIABILITIES	<u>60,698</u>	<u>58,844</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 506,324,048</u></u>	<u><u>\$ 446,163,998</u></u>

TEAMSTERS RETIREMENT PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
ADDITIONS		
INVESTMENT INCOME		
Interest and Dividends	\$ 9,057,971	\$ 18,675,860
Net Appreciation of Investments	37,300,701	13,479,854
Less: Investment Expenses	(859,437)	(808,577)
NET INVESTMENT INCOME	45,499,235	31,347,137
EMPLOYER CONTRIBUTIONS	23,249,869	22,355,958
WITHDRAWAL LIABILITY INCOME	151,460	151,460
TOTAL ADDITIONS	68,900,564	53,854,555
DEDUCTIONS		
BENEFITS	30,739,547	29,717,861
EXPENSES		
Administration Fees	138,000	130,800
Legal Fees	48,000	48,000
Actuarial Fees	250,080	67,980
Audit Fees	37,850	33,450
Payroll Compliance Fees	350	600
Conference and Meeting Expenses	3,168	2,800
Pension Benefit Guaranty Corporation	131,905	122,430
Insurance	52,900	53,331
Postage, Printing and Office Expenses	10,075	7,601
Pension Benefit Information	2,099	2,219
Cybersecurity Review	2,750	-
TOTAL EXPENSES	677,177	469,211
TOTAL DEDUCTIONS	31,416,724	30,187,072
NET INCREASE FOR THE YEAR	37,483,840	23,667,483
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	446,163,998	422,496,515
Iowa Plan Merger	22,676,210	-
End of Year	\$ 506,324,048	\$ 446,163,998

(Attached notes are an integral part of this statement)

TEAMSTERS RETIREMENT PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
DECEMBER 31, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS

Participants Currently Receiving Payments	\$ 271,013,475
Other Vested Benefits	<u>197,452,081</u>

TOTAL VESTED BENEFITS	468,465,556
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NON-VESTED BENEFITS	<u>6,607,871</u>
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TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 475,073,427</u>
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TEAMSTERS RETIREMENT PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
JANUARY 1, 2023 TO DECEMBER 31, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2023		\$ 456,577,608
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Interest	\$ 28,631,228	
Plan Amendments	798,251	
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	18,784,201	
Benefits Paid	<u>(29,717,861)</u>	
NET INCREASE		<u>18,495,819</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT DECEMBER 31, 2023		<u>\$ 475,073,427</u>

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 - DESCRIPTION OF THE PLAN

The Teamsters Retirement Pension Plan (the "Plan") is a multiemployer defined benefit pension plan established in 1958 as a result of collective bargaining agreements between the local union and various employers to provide retirement and disability benefits for eligible participants and beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. On January 1, 2024, the Plan name was changed from the Minneapolis Food Distributing Industry Pension Plan.

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

C. Employer Contributions

Employer contributions as reported are contributions made by employers on behalf of employees for hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

D. Employer Payroll Compliance Program

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Investment Valuation and Income Recognition

Accounting standards establish a fair value hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 - Inputs are quoted prices in active markets.

Level 2 - Inputs are based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investment Valuation and Income Recognition (Continued)

Level 3 - Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability.

The following tables summarize the Plan's investments based on the inputs used to value them:

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ 9,641,643	\$ -	\$ -	\$ 9,641,643
Government Debt Securities	31,467,383	4,121,500	-	35,588,883
Corporate Debt Securities	-	41,927,285	-	41,927,285
Common Stock	19,786,175	-	-	19,786,175
Mutual Funds	164,696,937	-	-	164,696,937
	<u>\$ 225,592,138</u>	<u>\$ 46,048,785</u>	<u>\$ -</u>	271,640,923
Investments Measured at Net Asset Value ^A				<u>204,403,485</u>
				<u>\$ 476,044,408</u>

	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ 3,114,429	\$ -	\$ -	\$ 3,114,429
Government Debt Securities	25,811,062	3,577,848	-	29,388,910
Corporate Debt Securities	-	37,450,603	-	37,450,603
Common Stock	18,949,876	-	-	18,949,876
Mutual Funds	83,806,590	-	-	83,806,590
	<u>\$ 131,681,957</u>	<u>\$ 41,028,451</u>	<u>\$ -</u>	172,710,408
Investments Measured at Net Asset Value ^A				<u>200,781,945</u>
				<u>\$ 373,492,353</u>

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 1 investments including cash and cash equivalents, U.S. Treasury Notes and Bonds, common stock and mutual funds are valued based on quoted prices in an active market.

Level 2 investments include non U.S. Treasury Notes and Bonds and corporate debt securities valued using matrices of trades in similar securities or third-party pricing services.

A number of investments are valued at net asset value that are not based on quoted market prices; the unfunded commitments and significant terms of redemption are as follows:

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investment Valuation and Income Recognition (Continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
NIS Total Absolute Return Fund LLC	\$ 6,694,744	None	Quarterly	15 days
NIS High Yield Fund LLC	4,138,497	None	Quarterly	15 days
NIS Preferred Stock Fund II, LLC	4,124,232	None	Quarterly	15 days
ASB Allegiance Real Estate Fund	16,486,911	None	Quarterly	30 days/60 days (partial redemption, full redemption)
Crescent Capital Collective Trust II	8,324,782	\$ 1,706,419	Quarterly	None
IFM Global Infrastructure LP ¹	37,272,579	None	Quarterly	90 days
Corbin ERISA Opportunity Fund LP ²	28,091,895	None	Quarterly	65 days
Parametric Defensive Equity Fund ³	29,906,241	None	Monthly	4 days
EnTrustPermal Special Opp Fund IV LTD ⁴	7,183,097	None	Quarterly	95 days
Principal Enhanced Property Fund, LP ⁵	19,295,038	None	Quarterly	90 days
ABS Alpha Global Equity Ltd (a)	23,845,069	None	Quarterly	45 days
PennantPark Credit Opp Fund IV, LP (a)	9,040,400	11,786,003	(a)	(a)
CC&L Q Emerging Markets Equity CIF	10,000,000	None	Monthly	5 days

Common/Collective trusts and 103-12 investment entities are direct filing entities.

The investment strategies for non-direct filing entity investments valued at net asset value are as follows:

- ¹ The investment strategy is to acquire and maintain a diversified portfolio of global investments that realize a 10% annual return over a 3-year rolling period.
- ² The investment strategy is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments and markets.
- ³ The investment strategy is to provide favorable risk-adjusted performance relative to the S&P 500 index over the long term and is expected to produce the strongest relative performance when the S&P 500 is experiencing negative returns.
- ⁴ The investment strategy is to invest in highly attractive, select investment opportunities by maintaining investments through private investment entities and/or separately managed accounts with investment management professionals specializing in various alternative investment strategies.
- ⁵ The investment strategy is to focus on stabilized, income producing assets, and pursue property types and markets expected to provide relative value.

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investment Valuation and Income Recognition (Continued)

- (a) The investment strategies are focused on private equity and fixed equity. These limited partnerships restrict partners from making voluntary withdrawals until the expiration of a certain amount of time and some are not redeemable for the life of the partnership without the general partner's approval.

Purchases and sales of securities are recorded on the trade date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis. Mutual fund capital gains distributions are included in dividend income. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.

F. Payment of Benefits

Benefits payments to participants are recorded upon distribution.

G. Tax-Exempt Status

No provision for federal income tax is made. The Plan obtained its latest determination letter on April 22, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's legal counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

H. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by actuaries from Segal Consulting and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of December 31, 2023 were: (a) investment earnings at 6.50% per annum, net of investment expenses, (b) life expectancy of healthy participants using 110% of the Pri-2012 Blue Collar Retiree Amount-weighted mortality tables projected generationally with Scale MP-2020, (c) annual administrative expenses - \$470,000, (d) unit credit actuarial cost method, normal cost and actuarial accrued liability are calculated on an individual basis and (e) other assumptions for turnover, disability incidence and surviving spouse benefit.

The Plan's unfunded actuarial accrued liability is \$392,760 as of December 31, 2023.

The foregoing actuarial assumptions and methods are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Actuarial Present Value of Accumulated Plan Benefits (Continued)

As of December 31, 2023, the Plan is in neither critical status nor endangered status. In addition, the Plan is not projected to be in critical status for any of the succeeding five plan years.

I. Administration

The Plan is administered by Wilson-McShane for a monthly fee of \$10,900 through December 31, 2023. Effective January 1, 2024, the fee is \$11,500 per month.

NOTE 3 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on the number of employees per week or hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 4 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment that provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or that causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

TEAMSTERS RETIREMENT PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 5 - RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosures of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonably possible that changes in risks in the near term would materially affect the amounts reported in the financial statements. The current economic environment has increased the degree of uncertainty.

NOTE 6 - MAJOR EMPLOYERS

Three employers accounted for approximately 93% and 94% of employer contributions during the years ended December 31, 2024 and 2023, respectively. In the event these employers suspend contributions, the Plan would retain the risk of meeting current fixed administrative expenses until the appropriate adjustments were made.

NOTE 7 - PLAN AMENDMENTS

In May 2023, the Plan was amended to add requirements that in order for an automatic grant of past service credit to newly organized employers to take effect the most recent Annual Funding Notice must reflect a funded status of 92% or higher.

In May 2023, the Plan was amended to adopt the provision that a free look will be offered in a Plan year provided the most recent Annual Funding Notice reflects a funded status of 92% or higher.

In August 2023, the Plan was amended to revise the disability benefit provided by the Plan to allow participants to be eligible for an Auxiliary Disability Benefit if their employment is terminated by reason of a Total Disability.

In January 2024, the Plan was amended to rename the Plan as the Teamsters Retirement Pension Plan.

In January 2024, the Plan was amended to increase the benefit accrual rate for contributions made in 2024 from 1.2% to 2.0%.

NOTE 8 – PLAN MERGER

Effective December 31, 2024, the Iowa Carpenters Heavy Highway – Teamsters Joint Council 45 Pension Plan merged into the Plan and its assets totaling \$22,676,210 were subsequently transferred to the Plan.

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 26, 2025, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

TEAMSTERS RETIREMENT PENSION PLAN

FORM 5500

SCHEDULE H - LINE 4

E.I.N. 41-6047047; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED BY
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Teamsters Retirement Pension Plan
3001 Metro Drive, Suite 500
Bloomington, Minnesota 55425

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Seattle, Washington

September 26, 2025

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

No. of Units	Cash and Cash Equivalents	Maturity Date	Interest Rate	Fair Value	Cost
9,640,578	FEDERATED HERMES GOVT OBLIG FUND			\$ 9,640,578	\$ 9,640,578
1,065	BLACKROCK LIQ FDS FEDFUND-IN			1,065	1,065
TOTALS - CASH AND CASH EQUIVALENTS				\$ 9,641,643	\$ 9,641,643
Face Value	Government Debt Securities				
\$ 1,727,000	US TREASURY NOTE	01/31/27	1.50%	1,633,241	1,606,117
2,208,000	US TREASURY NOTES TIPS	07/31/28	1.00%	1,965,650	1,947,920
703,000	US TREASURY NOTES TIPS	08/31/26	0.75%	663,878	651,533
2,559,000	US TREASURY NOTES TIPS	03/31/29	2.38%	2,361,701	2,347,325
2,724,000	US TREASURY NOTES TIPS	05/15/32	2.88%	2,446,424	2,503,233
4,149,000	US TREASURY NOTES TIPS	12/31/27	3.88%	4,101,367	4,076,099
160,000	US TREASURY NOTES TIPS	02/15/33	3.50%	148,846	156,363
545,000	US TREASURY NOTES TIPS	02/28/30	4.00%	534,912	542,629
869,000	US TREASURY NOTES TIPS	03/31/30	3.63%	837,499	849,848
537,000	US TREASURY NOTES TIPS	03/31/28	3.63%	525,949	525,110
2,446,000	US TREASURY NOTES TIPS	04/30/30	3.50%	2,340,700	2,359,179
859,000	US TREASURY NOTES TIPS	04/30/28	3.50%	837,336	835,796
540,000	US TREASURY NOTES TIPS	05/15/26	3.63%	535,545	528,653
1,070,000	US TREASURY NOTES TIPS	05/15/33	3.38%	983,309	1,027,093
863,000	US TREASURY NOTES TIPS	05/31/28	3.63%	844,100	846,513
881,000	US TREASURY NOTES TIPS	05/31/30	3.75%	852,711	867,766
860,000	US TREASURY NOTES TIPS	06/15/26	4.13%	858,521	854,624
223,000	US TREASURY NOTES TIPS	06/30/30	3.75%	215,726	216,434
245,000	US TREASURY NOTES TIPS	08/15/33	3.88%	233,171	236,055
105,000	US TREASURY NOTES TIPS	10/31/30	4.88%	107,317	107,529
240,000	US TREASURY NOTES TIPS	11/15/33	4.50%	238,913	246,817
250,000	US TREASURY NOTES TIPS	11/30/30	4.38%	249,090	250,299
10,000	US TREASURY NOTES TIPS	01/31/31	4.00%	9,757	9,836
448,000	US TREASURY NOTES TIPS	02/15/34	4.00%	428,897	426,829
5,504,000	US TREASURY NOTES TIPS	03/31/31	4.13%	5,402,836	5,466,697
105,000	US TREASURY NOTES TIPS	04/30/31	4.63%	105,887	105,797
20,000	US TREASURY NOTES TIPS	06/30/31	4.25%	19,749	20,089
480,000	US TREASURY NOTES TIPS	08/15/34	3.88%	453,859	464,804
25,000	US TREASURY NOTES TIPS	09/15/27	3.38%	24,431	24,872
370,000	US TREASURY NOTES TIPS	10/15/27	3.88%	366,111	366,446
10,000	US TREASURY NOTES TIPS	10/31/29	4.13%	9,885	10,022
460,000	US TREASURY NOTES TIPS	10/31/31	4.13%	450,253	457,408
698,000	US TREASURY NOTES TIPS	11/15/34	4.25%	679,810	684,576
135,000	FEDERAL HOME LOAN BANKS	08/28/28	5.00%	134,738	135,000
175,000	CALIFORNIA ST	04/01/39	7.55%	206,855	217,205
185,000	CALIFORNIA ST	10/01/39	7.30%	210,643	215,020
245,000	CHICAGO IL MET WTR	12/01/38	5.72%	245,982	262,408
35,000	CLARK COUNTY NV GO TRANS BDS	07/01/38	6.75%	38,025	40,631
150,000	CONNECTICUT ST GO BDS 2010D	10/01/30	5.09%	149,645	151,164
75,000	COOK CNTY ILL GO BDS 2010	-	Var.	77,961	79,505
50,000	DALLAS TEX INDPT SCH DIST ULT	02/15/35	6.45%	50,514	50,000
210,000	FLORIDA STATE BOARD TAXABLE BDS	07/01/30	2.15%	181,020	186,837
135,000	FLORIDA STATE BOARD TAXABLE BDS	07/01/34	5.53%	136,353	135,585
145,440	FEDERAL NATL MTG ASSN CMO	02/25/31	3.61%	136,429	147,395
340,536	FEDERAL NATL MTG ASSN CMO	11/25/51	4.00%	320,709	327,327
50,000	FEDERAL NATL MTG ASSN CMO	04/25/52	5.50%	49,783	48,938
25,000	FEDERAL NATL MTG ASSN CMO	10/25/50	5.50%	24,974	24,254
80,000	FEDERAL HOME LOAN MTG CORP CMO	09/25/30	1.57%	67,262	62,028
200,000	FHLMC CMO	01/25/29	3.63%	191,661	216,414
115,000	FEDERAL HOME LOAN MTG CORP CMO	05/25/30	1.31%	96,432	98,523
227,668	FEDERAL HOME LN MTG CORP MULTICL	09/25/49	5.50%	228,029	228,707
266,883	FEDERAL HOME LN MTG CORP MULTICL	06/25/50	5.50%	266,367	256,531
122,587	LOUISIANA SYS RESTORATION BDS	08/01/28	3.24%	121,128	121,208
106,070	LOUISIANA TAXABLE BDS 2022A	02/01/29	3.62%	104,810	105,376
13,954	LOUISIANA LOC GOVT ENVIRONMENTAL TAXABLE STROM RECOVERY	09/01/39	5.20%	13,875	13,546
65,000	NEW YORK CITY GO BDS 2010 D-1	12/01/36	5.99%	66,489	73,109
75,000	NEW YORK CITY GO BDS 2010G-1	03/01/36	5.97%	76,940	78,827
100,000	NEW YORK NY GO BDS 2011 F-1	12/01/37	6.27%	104,967	105,659
120,000	NY STATE STATE PERSONAL INCOME	03/15/30	5.50%	120,059	120,217
Forward				\$ 34,889,031	\$ 35,121,725

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Government Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 34,889,031	\$ 35,121,725
\$ 25,000	NEW YORK ST DORM AUTH ST PERS ST PER INCOME TAX REV BDS 2009F	03/15/39	5.63%	25,016	25,487
5,000	NEW YORK ST URBAN DEV CORP REV	03/15/33	3.90%	4,855	4,593
25,000	NEW YORK ST URBAN DEV CORP REV	03/15/33	3.90%	23,247	22,965
67,321	OKLAHOMA DEV FIN TAXABLE	05/01/37	3.88%	64,311	67,321
20,000	OMAHA NEB SPL OBLIG	02/01/26	6.40%	20,084	23,113
35,000	RIVERSIDE CNTY CALIF PENSION OBL	02/15/38	3.82%	31,243	30,004
185,381	TEXAS NAT GAS SECURITIZATION FIN TAXABLE CUSTOMER RATE RELIEF BDS	04/01/35	5.10%	185,770	182,309
100,000	TEXAS STATE	04/01/33	4.63%	98,018	99,928
245,000	TEXAS TRANSN COMM ST HWY	04/01/30	5.18%	247,308	252,509
	<u>TOTALS - GOVERNMENT DEBT SECURITIES</u>			<u>\$ 35,588,883</u>	<u>\$ 35,829,954</u>
	<u>Corporate Debt Securities</u>				
\$ 100,000	AMSR TRUST ABS	01/20/39	3.02%	\$ 95,971	\$ 89,813
125,000	AMSR 2023-SFR2 TRUST ABS	08/17/40	3.95%	117,898	113,640
206,730	AIR CANADA PASS THROUGH CERTIFIC	05/03/27	3.60%	201,148	195,360
265,764	AMERICAN AIRLINES, INC.	04/15/31	3.35%	248,956	243,439
180,000	AMERICREDIT AUTOMOBILE	01/19/27	1.01%	176,343	169,720
185,000	AMERICREDIT AUTOMOBILE RECEIVABL	09/20/27	2.98%	180,956	180,288
135,000	BBMCS MORTGAGE TRUST 2023-C19	04/17/56	5.45%	136,636	138,160
138,000	BBCMS MORTGAGE TRUST 2024-5C29	09/17/57	5.21%	138,463	138,102
40,000	BX TRUST	12/11/41	3.20%	36,127	41,272
32,446	BANC AMERICA FUNDING TRUST FRN	07/20/36	7.87%	32,147	32,769
175,000	BANK 2020-BNK28	03/16/63	1.84%	146,575	156,980
65,000	BANK 2021-BNK33	05/16/64	2.02%	57,114	57,071
110,000	BANK 2023-BNK46	08/15/56	5.69%	113,256	113,292
99,161	BANK5 2024-5YR5	02/16/57	0.00%	101,086	102,134
60,000	BENCHMARK 2020-B21 MTG TRUST	12/15/53	1.98%	49,976	61,800
21,308	CFMT 2021-AL1 TR	09/22/31	1.39%	20,918	21,295
72,023	CLI ABS	01/18/47	2.72%	64,681	64,939
247,207	COLT 2023-4 MORTGAGE LOAN TRUST	10/25/68	7.16%	250,850	251,417
145,000	COMM 2019 MORTGAGE TRUST CMO	08/17/57	3.26%	129,785	158,463
141,832	CARVANA AUTO RECEIVABLES TRUST	03/10/28	1.07%	136,338	133,499
33,107	CARVANA AUTO RECEIVABLES TRUST	10/08/26	0.61%	32,987	33,097
43,686	CARVANA AUTO RECEIVABLES TRUST	06/12/28	1.58%	41,931	43,584
61,491	CITICORP RES MTG T FR A/BKD	03/25/37	5.10%	61,138	62,178
156,850	COLLEGE AVE STUDENT LOANS LLC	06/25/52	1.76%	140,009	148,705
112,056	COMMONBOND STUDENT LOAN TRUST	09/25/42	2.68%	102,817	108,624
168,755	EXETER AUTOMOBILE RECEIVABLES TR	07/17/28	3.85%	168,409	166,896
165,000	FREMF MORTGAGE TRUST 2015-K46	04/25/48	3.82%	164,175	171,181
69,406	FRESB 2018-SB49 MT FLT RATE	03/25/38	3.35%	65,921	67,457
85,867	FRESB 2018-SB55 MTG FLT RATE	09/25/28	3.77%	83,318	85,268
120,000	FEDERAL NATL MTG ASSN 4.4% MBS	07/25/33	4.40%	114,616	116,269
99,876	FHLMC	07/25/34	2.48%	87,928	100,370
206,948	FIRST FRANKLIN MTG FR A/BKD	04/25/33	6.44%	202,219	203,584
102,978	FIRSTKEY HOMES 2022-SFRA TRUST	03/17/39	3.10%	98,790	97,773
200,000	FORD CREDIT AUTO OWNER TRUST 202	08/15/29	4.61%	200,139	199,994
195,000	FORDCREDITAUTOOWNERTRUST202	09/15/30	4.88%	194,991	194,993
132,095	FOURSIGHT CAPITAL AUTOMOBILE REC	05/15/28	5.99%	132,917	132,087
145,000	GWT COMMERCIAL MORTGAGE TRUST 20	05/15/41	Var.	145,544	144,638
264,692	GM FINANCIAL CONSUMER AUTOMOBILE	02/16/28	5.53%	264,946	262,251
154,410	GOVERNMENT NATL MTG ASSN CMO	09/20/53	4.50%	147,797	149,367
200,518	HARLEY-DAVIDSON MOTORCYCLE TRUST	12/15/27	5.05%	201,176	200,996
305,000	JP MORGAN ACCEPTANCE CORP. 2007	11/25/36	5.70%	320,334	306,144
97,673	JP MORGAN MORTGAGE TRUST CMO	12/25/44	2.11%	94,551	96,818
155,627	JPMBB COML MORTGAGE SECS TRUST	08/17/48	3.80%	154,209	171,506
120,035	J.P. MORGAN MORTGAGE TRUST 2023-	11/20/53	7.08%	121,048	120,936
162,415	JETBLUE AIRWAYS CORPORATION	05/15/34	4.00%	152,648	152,873
45,214	MID-STATE TRUST X	02/15/36	6.28%	44,953	48,210
214,676	MILL CITY MORTGAGE LOAN TRUST	05/25/58	3.75%	209,075	224,337
	<u>Forward</u>			<u>\$ 6,183,810</u>	<u>\$ 6,273,589</u>

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 6,183,810	\$ 6,273,589
\$ 17,031	NAVIENT PRIVATE EDUCATION LOAN	12/15/59	4.00%	16,718	17,989
29,805	NAVIENT PRIVATE EDUCATION LOAN	12/15/59	1.67%	29,725	29,693
47,538	NAVIENT PRIVATE EDUCATION LOAN T	11/15/68	2.15%	44,720	48,775
160,854	NEW RESIDENTIAL (B1-I0)	09/25/56	3.75%	151,604	156,481
293,074	NEW RESIDENTIAL MORTGAGE LOAN TR	02/25/57	4.00%	279,786	288,907
129,800	MORTGAGE LOAN TRUST 2017-4 MTG	05/25/57	4.00%	123,003	132,590
265,022	NOVASTAR MORTGAGE FUNDING TRUST	12/25/33	6.17%	262,653	261,709
139,883	OCCU AUTO RECEIVABLES TRUST 2022	10/15/27	5.50%	140,368	138,691
225,793	OCTANE RECEIVABLES TRUST	07/20/32	0.00%	228,243	225,783
253,505	RCKT MORTGAGE TRUST 2023-CES2	09/25/43	6.81%	256,762	256,586
204,684	RCKT MORTGAGE TRUST 2023-CES3	11/25/43	7.02%	208,308	205,769
170,000	RETAINED VANTAGE DATA CENTERS IS	09/15/49	4.99%	164,777	170,000
160,000	SFS AUTO RECEIVABLES SECURITIZAT	10/20/28	5.47%	161,431	159,984
54,027	SMB PRIVATE EDUCATION LOAN TRUST	07/15/53	1.29%	50,120	54,171
240,000	SANTANDER DRIVE AUTO RECEIVABLES	01/16/29	5.93%	242,997	239,975
160,000	SANTANDER DRIVE AUTO RECEIVABLES	09/17/29	4.93%	160,463	160,106
265,000	SANTANDER DRIVE AUTO	04/17/28	5.73%	266,703	264,949
56,081	SEQUOIA MORTGAGE TRUST 2013-2	02/25/43	3.66%	54,181	57,045
18,114	SMB PRIVATE EDUCATION LOAN TRUST	10/15/35	2.82%	17,817	18,750
99,803	SOFI PROFESSIONAL LOAN PROGRAM T	05/15/46	2.54%	94,973	93,598
160,000	STACK INFRASTRUCTUREISSUER LLC	03/26/46	1.88%	153,920	147,945
111,052	THORNBURG MTG TR 2005-1 FLOATING	04/25/45	2.11%	106,380	112,406
137,906	TOWD PT MTG TR CMO FLT RATE	11/25/58	3.25%	136,949	139,888
225,511	TOWD POINT MORTGAGE TRUST 2023-C	07/25/63	6.73%	227,755	228,251
100,000	TRICON RESIDENTIAL 2024-SFR2 TRU	06/20/40	5.90%	99,931	98,780
215,000	VOLKSWAGEN AUTO LEASE	06/21/27	5.21%	217,021	214,982
310,000	VOLKSWAGEN AUTO LEASE TRUST 2023	10/20/26	0.00%	312,626	309,954
95,000	WELLS FARGO COML TR 2016-C33 CMO	03/17/59	3.43%	93,472	89,055
230,000	WESTLAKEAUTOMOBILERECEIVABLES	09/15/27	5.48%	231,212	228,778
160,000	WESTLAKEAUTOMOBILERECEIVABLES	11/15/29	4.92%	159,548	159,981
255,000	WORLD OMNI SELECT AUTO TRUST 202	08/15/28	5.87%	258,142	254,751
98,229	US AIRWAYS INC A-	06/03/25	4.63%	97,902	103,897
80,902	US AIRWAYS INC A	05/15/27	3.95%	80,086	76,857
444,611	UNITED AIRLINES ABS	09/03/26	3.75%	435,839	432,010
152,288	TACO BELL FDG LL ABS	08/25/51	2.29%	135,057	126,559
126,953	COMM MORTGAGE TR CMO	07/10/50	3.90%	126,526	129,512
194,624	CREDIT SUISSE FIRST BOSTON CMO	02/25/32	7.50%	205,151	203,382
40,930	CREDIT SUISSE FIRST BOSTON CMO	11/25/33	7.00%	41,760	41,672
205,394	CREDIT SUISSE FIRST BOSTON CMO	08/25/34	6.00%	207,115	206,421
24,946	JP MORGAN CHASE CMO	11/15/47	3.67%	24,572	26,928
101,667	WAMU MTG BBB- FLT RATE	06/25/34	2.58%	93,040	103,542
78,364	WAMU MTG A+ FLT RATE	07/25/45	1.99%	74,711	78,462
23,339	WAMU MTG AA+	12/25/34	6.00%	23,282	24,396
10,224	AMERICAN HOME MTG CMO FLT RATE	02/25/45	6.00%	10,116	10,564
6,025	BEAR STEARNS CMO FLT RATE	10/25/33	5.75%	6,620	6,193
6,926	BEAR STEARNS CMO FLT RATE	10/25/33	5.25%	6,847	7,142
7,476	BELVOIR LD LLC CMO	12/15/25	5.35%	7,383	7,991
2,455	CWABS FLT RATE	08/25/35	6.10%	2,438	2,544
181,808	CWALT INC ABS	09/25/34	5.50%	178,618	175,603
43,969	CWMBS INC CMO FLT RATE	12/25/33	2.68%	43,868	44,684
45,381	CHASE MTG TRUST FLT RATE CMO	12/25/45	3.75%	40,768	45,175
15,336	CITIGROUP MTG CMO FLT RATE	05/25/35	2.75%	15,013	15,667
325,000	DISCOVER CARD ABS	03/15/28	4.31%	324,268	324,981
162,159	GSMTS 2003-1 B1 CMO	04/25/34	6.72%	158,194	159,474
57,247	GS MTG SECS CORP 2005-FFA FR CMO	09/25/35	2.86%	54,101	57,981
19,228	GS MTG SEC CMO	06/25/35	5.50%	19,227	20,141
80,988	GLOBAL MTG SECURITIZATION FR CMO	04/25/32	5.00%	79,682	81,798
68,239	JP MORGAN MTG TRUST CMO FLT RATE	07/25/35	2.50%	68,476	69,284
62,710	MASTER ALTERNATIVE CMO	02/25/35	6.00%	62,029	61,521
12,497	MASTER ALTERNATIVE CMO	07/25/33	5.50%	12,559	13,267
13,051	MASTER ALTERNATIVE CMO	08/25/33	6.00%	13,128	13,854
17,603	MASTER ALTERNATIVE ABS	09/25/33	6.00%	16,929	18,747
3,235	MASTER ALTERNATIVE CMO	12/25/34	5.50%	3,183	3,474
113,139	MORTGAGE ASSET SECURITIZATION	08/25/33	2.56%	122,209	114,836
	<u>Forward</u>			\$ 13,926,815	\$ 14,048,470

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 13,926,815	\$ 14,048,470
\$ 7,941	MID-STATE CAP CORP CMO	01/15/40	6.11%	7,932	9,088
15,729	MID-STATE CAPITAL CORP TRUST CMO	10/15/40	5.79%	15,719	16,909
92,452	MID-STATE TR XI CMO	07/15/38	4.86%	91,936	91,889
14,869	MORGAN STANLEY CAP I INC CMO	04/25/34	6.00%	14,316	16,132
84,071	NEW RESIDENTIAL CMO FRN	11/25/54	4.75%	81,857	87,125
152,169	NEW RESIDENTIAL MTG LN CMO FLT	08/27/57	4.00%	144,504	149,156
22,577	NOMURA ASSET ACCEP CORP ABS FLT	03/25/35	5.71%	22,619	23,833
175,000	PFS FINANCING CORP ABS	02/25/28	5.27%	176,428	174,954
62,827	STRUCTURED ADJ RATE MTG CMO FLT	10/25/34	2.47%	60,125	63,161
28,026	STRUCTURED ADJ RATE MTG FLT RATE	02/25/35	2.82%	26,433	28,438
23,960	SASCO 5.15% CMO	02/25/35	1.59%	26,055	24,102
160,755	SASCO FR CMO	07/25/34	5.23%	156,941	156,988
80,000	ACCENTURE CAPITAL INC	10/04/34	4.50%	76,026	80,173
160,000	AGREE LP	10/01/30	2.90%	141,789	142,827
105,000	AIR LEASE CORPORATION	02/01/30	3.00%	94,793	94,923
165,000	AIR LEASE CORPORATION	08/15/26	1.88%	157,278	147,802
165,000	AMERICAN HOMES 4 RENT L P	02/15/28	4.25%	160,982	163,482
135,000	AON CORPORATION / AON GLOBAL HOL	08/23/31	2.05%	111,583	134,611
95,000	GALLAGHER AJ CO	02/15/32	5.00%	93,763	94,937
185,000	BRANCH BANKING TRUST CO FXD-FRN	09/17/29	2.64%	180,377	181,304
195,000	CHUBB INA HOLDINGS INC	03/15/34	5.00%	192,572	195,548
370,000	CITIGROUP INC. FXD-FRN SNR	01/25/33	3.06%	317,845	319,432
100,000	CITIGROUP INC. FXD-FRN SUB	05/25/34	6.17%	101,873	100,000
55,000	COLUMBIA UNIVERSITY TRUSTEES NY	10/01/35	4.36%	51,884	55,000
140,000	ENACT HOLDINGS INC	05/28/29	6.25%	142,661	139,914
95,000	HANNON ARMSTRONG SUSTAINABLE INF	07/01/34	6.38%	92,515	94,302
105,000	HUNTINGTON NATIONAL BANK MARYLAN	01/10/30	5.65%	106,884	105,099
95,000	INVITATION HOMES OPERATING PARTN	08/15/31	2.00%	77,081	73,224
135,000	JEFFERIES FINANCIAL GROUP INC	01/23/30	4.15%	128,690	129,956
85,000	KIMCO REALTY OP LLC	03/01/35	4.85%	80,950	84,843
100,000	LPL HOLDINGS INC.	11/17/28	6.75%	105,028	99,929
165,000	L3 HARRIS TECHNOLOGIES	06/01/31	5.25%	165,104	164,988
67,000	MAGALLANES INC.	03/15/29	4.05%	62,340	61,979
175,000	NASDAQ INC	06/28/28	5.35%	177,454	176,153
105,000	NASDAQ INC	02/15/34	5.55%	105,921	105,420
91,155	OCTANE RECEIVABLE	06/20/31	5.88%	91,605	91,151
250,000	PG E WILDFIRE RECOVERY FUNDING L	06/01/36	4.26%	234,558	234,742
3,135	PG E WILDFIRE RECOVERY FUNDING L	06/01/31	4.02%	3,061	3,028
40,000	PG E WILDFIRE RECOVERY FUNDING L	06/01/37	4.72%	38,210	38,787
15,000	PG E RECOVERY FUNDING LLC	01/15/36	2.28%	11,804	12,496
18,067	PG E RECOVERY FUNDING LLC	07/15/32	5.05%	18,106	18,467
95,000	PHILLIPS 66 CO.	06/15/31	5.25%	95,254	97,974
100,000	PHYSICIANS RTLY L P	01/15/28	3.95%	97,038	97,016
130,000	PUB SERV CO	01/15/33	5.25%	127,946	134,939
95,000	REXFORD INDUSTRIAL REALTY L P	09/01/31	2.15%	77,188	79,199
95,000	REXFORD INDUSTRIAL REALTY L P	06/15/28	5.00%	94,639	93,410
207,325	SIGECO SECURITIZATION I LLC	11/15/36	5.03%	203,442	210,628
310,000	TRUIST FINANCIAL CORPORATION	06/08/27	6.05%	315,100	310,768
70,000	TRUIST FINANCIAL CORPORATION	06/08/34	5.87%	71,267	68,429
115,000	TRUIST FINANCIAL CORPORATION	10/30/29	7.16%	122,970	117,926
135,000	CITIZENS NA PROVIDENCE RI	08/09/28	4.58%	133,742	133,247
165,000	BROADCOM INC 4.15% SNR PIDI NTS	11/15/30	4.15%	157,884	152,708
170,000	REGENCY CTRS	11/01/25	3.90%	168,332	181,587
220,000	BOARDWALK PIPELINES LP C	06/01/26	5.95%	222,609	222,350
170,000	BOARDWALK PIPELINES LP CO	07/15/27	4.45%	168,208	163,619
65,000	BP CAP MKTS AMER INC	11/06/28	4.23%	63,637	63,177
170,000	BP CAP MKTS AMER	02/13/33	4.81%	164,336	170,374
30,000	DUKE ENERGY PROGRESS LLC	09/01/28	3.70%	28,900	28,392
115,000	ENERGY TRANSFER OPERATING LP	02/15/33	5.75%	116,577	114,954
130,000	KINDER MORGAN INC DEL	06/01/33	5.20%	126,997	125,638
155,000	OGE ENERGY CO	05/15/29	5.45%	157,536	155,481
12,000	OCCIDENTAL PETE CORP SNR PIDI	09/15/31	7.88%	13,281	13,544
55,000	OCCIDENTAL PETE CORP	09/01/30	6.63%	57,558	58,845
	<u>Forward</u>			\$ 20,858,858	\$ 21,028,967

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 20,858,858	\$ 21,028,967
\$ 155,000	TARGA RESOURCE PARTNERS LP	02/01/31	4.88%	149,659	156,860
25,000	ALBEMARLE CORP	06/01/32	5.05%	23,794	23,548
200,000	CHAMPION INTL CORP	11/01/26	7.20%	206,420	209,538
105,000	MARTIN MARIETTA MATERIALS INC	07/15/31	2.40%	89,303	85,769
215,000	WEYERHAUSER CO	05/15/26	4.75%	215,015	211,754
185,000	AMPHENOL CORP	04/05/29	5.05%	186,099	187,014
40,000	MIDAMERICAN ENERGY CO	05/01/27	3.10%	38,700	37,568
130,000	NORDSON CORP	09/15/28	5.60%	132,786	129,926
40,000	BOEING CO	05/01/26	3.10%	38,995	37,744
135,000	BOEING CO SNR PIDI NTS	02/04/26	2.20%	130,922	124,568
300,000	FORD MOTOR CO GLOBAL	10/01/28	6.63%	311,454	307,344
56,000	GENERAL MOTORS CO	10/01/25	6.13%	56,431	56,499
110,000	BROADCOM CORP	01/15/28	3.50%	105,910	102,111
150,000	COMCAST CORP	02/01/27	3.30%	146,009	143,037
215,000	COCA COLA CO	01/06/30	1.65%	183,350	185,713
185,000	CENTENE CORP	02/15/30	3.38%	164,776	159,100
130,000	HCA INC	06/01/28	5.20%	130,319	128,440
200,000	HEALTHCARE TR AMERICA	07/01/27	3.75%	194,318	194,828
106,000	HEALTHCARE TR AMERICA	03/15/31	2.00%	86,660	84,725
105,000	QUEST DIAGNOSTIC INC	12/15/34	5.00%	101,954	104,589
145,000	AMGEN INC	08/18/29	4.05%	139,613	140,214
100,000	CARDINAL HEALTH INC	11/15/29	5.00%	99,377	99,840
295,000	BANK AMERICA FDG CORP	07/21/28	3.59%	285,634	276,288
220,000	BANK AMERICA FDG CORP	12/20/28	3.42%	210,929	207,405
125,000	BANK AMERICA FDG CORP FXD-FRN	03/05/29	3.97%	121,229	116,649
25,000	BANK AMERICA FDG CORP FXD-FRN	10/22/30	2.88%	22,593	23,288
155,000	BANK AMERICA FDG CORP FXD-FRN	04/02/26	3.38%	154,400	155,000
160,000	BANK AMERICA FDG CORP FXD-FRN	09/15/29	5.82%	163,950	156,705
105,000	BANK AMERICA FDG CORP FXD-FRN	10/25/35	5.52%	102,661	104,740
135,000	CAPITAL ONE FINL CORP FXD-FRN	10/30/31	7.62%	149,055	150,725
85,000	CAPITAL ONE FINL CORP FXD-FRN	02/01/35	6.05%	86,364	85,978
200,000	CITIGROUP INC FXD-FRN SNR PIDI	01/29/31	2.67%	176,950	190,380
130,000	CITIGROUP INC FIXED TO FLOAT	06/09/27	1.46%	123,778	130,000
325,000	CITIZENS BANK	02/18/26	3.75%	320,886	300,423
325,000	DISCOVER BANK	09/13/28	4.65%	318,286	301,835
300,000	FIFTH THIRD BANCORP	03/14/28	3.95%	290,373	276,389
255,000	FIRSTHORIZONNATLCORP	05/26/25	4.00%	253,809	260,217
315,000	KEYCORP 2.25% SNR MTN	04/06/27	2.25%	297,206	265,082
325,000	MFRS & TRADERS TR CO BK	08/17/27	3.40%	312,770	284,090
325,000	MFRS & TRADERS TR CO BK	11/21/25	5.40%	325,965	318,090
130,000	PNC FINL CORP FXD-FRN SNR	10/20/27	6.62%	133,931	134,142
155,000	PNC FINL CORP FXD-FRN SNR	05/14/30	5.49%	157,186	155,959
173,000	REGIONS FINL CORP	08/12/28	1.80%	154,095	141,047
155,000	REGIONS FINL CORP FXD-FRN SNR	06/06/30	5.72%	157,144	155,000
65,000	STATE STREET CORP FXD-FRN SNR	01/26/34	4.82%	63,030	65,057
190,000	STATE STREET CORP FXD-FRN SNR	10/22/32	4.68%	184,456	188,334
260,000	US BANCORP	07/22/28	4.55%	257,873	249,247
130,000	AIR LEASE CORP	12/01/27	3.63%	125,631	122,229
35,000	ALLY FINL INC	03/30/25	4.63%	34,934	33,899
225,000	AMERICAN EXPRESS CR ACCOUNT	08/16/27	3.75%	223,964	224,996
205,000	AMERICAN HONDA FIN CORP	10/22/27	4.45%	203,485	204,859
100,000	AMERIPRISE FINL INC	12/15/28	5.70%	103,030	99,833
40,000	BANK NEW YORK MELLON	01/26/27	2.05%	38,094	36,241
110,000	BANK NEW YORK MELLON FXD-FRN SNR	06/13/33	4.29%	103,808	105,090
125,000	BANK NEW YORK MELLON FXD-FRN SNR	04/26/27	4.95%	125,521	125,000
165,000	CBRE SVCS INC	04/01/31	2.50%	140,435	135,001
11,000	DISCOVER FINL SVCS	02/09/27	4.10%	10,801	10,568
60,000	FIRST TENN BANK	01/05/30	5.75%	59,708	60,355
30,000	GMAC	11/01/31	8.00%	33,169	33,878
200,000	GENERALMOTORSFINLCOINC	01/15/25	4.00%	199,916	194,511
165,000	GENERAL MOTORS FINL CO INC	01/07/34	6.10%	167,389	163,731
180,000	GLOBAL PAYMENTS INC	08/15/29	3.20%	164,876	181,135
220,000	GOLDMAN SACHS GROUP FXD-FRN SNR	10/24/29	6.48%	230,512	229,317
100,000	GOLDMAN SACHS GROUP	04/25/35	5.85%	101,890	100,330
	<u>Forward</u>			\$ 30,682,438	\$ 30,692,739

TEAMSTERS RETIREMENT PENSION PLAN
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E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 30,682,438	\$ 30,692,739
\$ 5,000	GOLDMAN SACHS GROUP	03/15/30	3.80%	4,689	4,407
170,000	GOLDMAN SACHS GROUP FIXED TO	01/27/32	1.99%	140,294	170,000
185,000	INTERCONTINENTAL EXCHANGE INC	09/01/28	3.63%	177,291	181,200
210,000	JPMORGAN CHASE	03/13/26	2.01%	208,786	197,939
175,000	JPMORGAN CHASE	06/01/28	2.18%	164,369	176,343
185,000	JPMORGAN CHASE SR GLBL NT	11/19/26	1.05%	179,071	185,051
130,000	JPMORGAN CHASE FXD-FRN SNR	04/22/35	5.77%	132,978	129,766
15,000	JEFFERIES GROUP INC	06/08/27	6.45%	15,472	15,387
135,000	MASTERCARD INC	01/15/35	4.55%	129,365	136,933
330,000	MORGAN STANLEY FXD-FRN SNR	07/21/32	2.24%	273,247	265,106
150,000	MORGAN STANLEY FXD-FRN SNR	04/20/29	5.16%	150,423	149,243
230,000	NMI HLDGS INC 6% SNR NTS	08/15/29	6.00%	230,980	227,855
140,000	SCHWAB CHARLES CORP	03/11/31	1.65%	114,625	110,502
110,000	SCHWAB CHARLES CORP FXD-FRN SNR	05/19/34	5.85%	113,230	103,538
190,000	UDR INC BBB+	09/01/26	2.95%	184,224	177,413
90,000	UDR INC	01/26/29	4.40%	87,490	82,825
190,000	WELLS FARGO & CO FXD-FRN SNR MTN	05/22/28	3.58%	184,118	178,678
85,000	WELLS FARGO & CO A- (	10/30/30	2.88%	76,672	84,795
100,000	WELLS FARGO & CO A- (	04/30/26	2.19%	99,095	100,000
125,000	WELLS FARGO & CO FXD-FRN SNR	04/24/34	5.39%	123,609	124,790
150,000	WELLS FARGO & CO FXD-FRN SNR	07/25/29	5.57%	152,295	150,000
120,000	OLD REP INTL CORP	08/26/26	3.88%	117,994	117,394
105,000	OLD REP INTL CORP	03/28/34	5.75%	105,119	104,306
10,000	REINSURANCE GROUP OF AMERICA INC	09/15/33	6.00%	10,278	10,335
160,000	ALEXANDRIA REAL ESTATE	07/30/29	4.50%	156,397	157,342
40,000	KIMCO REALTY CORP	04/01/27	3.80%	39,176	36,582
75,000	PROLOGIS LP	02/01/31	1.75%	62,153	57,170
170,000	REALTY INCOME CORP	06/15/28	2.20%	155,565	158,134
150,000	META PLATFORMS INC	08/15/31	4.55%	147,594	149,834
205,000	ORACLE CORP	09/27/34	4.70%	194,289	204,401
180,000	TAKE2INTERACTIVESOFTWARE	03/28/28	4.95%	179,906	179,663
65,000	TAKE 2 INTERACTIVE SOFTWARE	06/12/34	5.60%	65,478	67,173
120,000	CROWN CASTLE INC SNR PIDI NTS	07/15/26	1.05%	113,381	105,770
200,000	AT&T INC	02/01/32	2.25%	165,344	182,600
75,000	CHARTER COMM	01/15/29	2.25%	66,130	63,637
165,000	CHARTER COMM	06/01/34	6.55%	168,780	165,687
180,000	T-MOBILE USA INC	04/15/29	3.38%	168,005	161,096
130,000	T-MOBILE USA INC	07/15/33	5.05%	127,295	127,287
224,000	VERIZON COMMUNICATIONS INC	03/21/31	2.55%	192,902	211,333
15,000	DUKE ENERGY FLA PROJ	03/01/33	2.86%	13,027	13,261
115,000	EVERSOURCE ENERGY	08/15/30	1.65%	95,678	93,444
200,000	PUBLICSVCENTERPRISEGROUPINC	08/15/25	0.80%	195,114	182,167
180,000	PUBLICSVCENTERPRISEGROUPINC	04/01/29	5.20%	181,858	180,148
265,000	XCEL ENERGY INC 3.4% SNR NTS	06/01/30	3.40%	243,079	236,582
120,000	BANK MONTREAL QUE FXD-FRN LOWER	01/10/37	3.09%	99,710	109,225
170,000	BANK OF MONTREAL	09/15/26	1.25%	160,730	169,713
10,000	BANK OF MONTREAL	06/04/31	5.51%	10,159	10,431
195,000	BANK OF MONTREAL FRN SNR COCO	09/10/27	4.64%	191,192	195,000
145,000	BANK OF NOVA SCOTIA	06/12/28	5.25%	146,511	144,755
145,000	BANK OF NOVA SCOTIA	12/07/26	5.35%	146,860	144,810
155,000	CANADIAN IMPERIAL BANK OF COMMER	04/28/28	5.00%	155,405	155,000
135,000	CANADIAN IMPERIAL BANK OF COMMER	10/03/33	6.09%	141,095	135,000
165,000	ROYAL BANK OF CANADA FXD-FRN SNR	10/18/30	4.65%	161,603	165,000
200,000	LLOYDS BANKING GROUP FXD-FRN	06/05/30	5.72%	203,346	200,000
135,000	HSBC HLDGS FXD-FRN SNR PIDI	06/04/26	2.10%	133,408	131,891
150,000	HSBC HLDGS FXD-FRN SNR COCO	05/17/32	5.73%	151,749	156,359
570,000	AERCAP IRELAND CAPITAL DAC	10/29/26	2.45%	545,636	519,870
130,000	B.A.T. INTERNATIONAL FINANCE P.L	03/16/28	4.45%	127,906	123,696
110,000	BROOKFIELD FINANCE INC.	01/05/34	6.35%	115,933	110,000
245,000	CREDIT SUISSE AG NEW YORK BRANCH	07/09/27	5.00%	246,436	239,386
125,000	ESSENT GROUP LTD.	07/01/29	6.25%	127,610	124,540
265,000	PFIZERINVESTMENTENTERPRISESPT	05/19/30	4.65%	262,204	262,433
130,000	SMITH NEPHEW PLC	03/20/34	5.40%	129,042	128,892
275,000	THE TORONTO-DOMINION BANK NTS	09/15/22	4.69%	274,390	272,605
	<u>Forward</u>			\$ 40,120,228	\$ 40,108,462

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 40,120,228	\$ 40,108,462
\$ 200,000	THE TORONTO-DOMINION BANK	07/17/26	5.53%	202,324	200,019
130,000	TOTALENERGIESCAPITALS.A.	09/10/34	4.72%	124,959	130,000
125,000	CANADIAN NATL RESOURCES LTD	12/15/29	5.00%	123,608	125,103
85,000	KINROSS GOLD CORP	07/15/27	4.50%	84,205	82,027
155,000	AIRCASTLE LTD	07/18/28	6.50%	160,197	156,212
65,000	BARCLAYS PLC FXD-FRN SNR	11/02/28	7.39%	68,897	65,046
180,000	ROYAL BANK CANADA	01/27/26	4.65%	179,770	186,948
155,000	WESTPAC BKG CORP	11/18/27	5.46%	158,632	155,000
200,000	BHP BILLITON FINL	09/08/30	5.25%	203,196	197,612
260,000	HSBC HLDGS FXD-FRN SNR	08/11/28	5.21%	261,074	255,410
250,000	LLOYDS TSB GROUP FXD-FRN SNR	11/07/28	3.57%	240,195	234,025
	<u>TOTALS - CORPORATE DEBT SECURITIES</u>			<u>\$ 41,927,285</u>	<u>\$ 41,895,864</u>

No. of Shares	Common Stock	Fair Value	Cost
3,250	CRANE CO. NEW NPV	493,188	285,592
10,000	DYNATRACE INC COM NEW	543,500	545,561
2,350	ONTO INNOVATION INCORPORATION COM	391,675	530,900
3,250	APTARGROUP INC	510,575	518,099
11,000	VALVOLINE INC	397,980	417,744
2,500	WATTS INDUSTRIES INC	508,250	449,584
1,700	CURTISS WRIGHT CORP	603,279	464,272
1,275	EMCOR GROUP INC	578,723	195,581
1,140	SAIA INC	519,532	327,715
11,000	COPART INC	631,290	119,701
3,200	DECKERS OUTDOOR CORP	649,883	145,827
2,500	PTC INC	459,675	459,405
25,000	AMERICAN EAGLE OUTFITTERS INC	416,750	549,539
1,400	CASEYS GENERAL STORES INC	554,722	443,566
5,250	OLLIES BARGAIN OUTLET	576,083	493,495
8,750	PURE STORAGE INC	537,513	462,146
3,600	SPROUTSFMRSMKTINC	457,452	546,652
8,500	US FOODS HLDG CORP	573,410	482,165
4,900	CHURCH & DWIGHT CO INC	513,079	149,963
4,600	COOPER COMPANIES INC COM	422,878	167,877
6,750	DEXCOM INC	524,948	543,240
2,600	PENUMBRA INC	617,448	499,312
2,350	RESMED INC	537,422	167,207
1,500	WEST PHARMACEUTICAL SVCS INC	491,340	334,333
5,500	DESCARTES SYSTEMS GROUP INC	624,800	519,164
1,900	MARKETAXESS HLDG INC	429,476	528,727
4,250	RAYMOND JAMES FINL INC	660,153	175,789
3,000	SPS COMM INC	551,970	471,658
5,850	BROWN& BROWNINC	596,817	434,559
4,000	BOOZ ALLEN HAMILTON HLDG CORP	514,800	296,748
1,100	FACTSET RESEARCH SYSTEMS INC	528,308	465,915
8,500	HALOZYME THERAPEUTICS INC	406,385	503,554
3,000	QUALYS INC	420,660	272,189
2,500	TAKE 2 INTERACTIVE SOFTWARE	460,200	319,558
1,000	TELEDYNE TECHNOLOGIES INC	464,130	305,503
2,700	GODADDY INC	532,899	536,745
575	MONOLITHIC POWER SYSTEM	340,228	46,226
6,250	NVENT ELECTRIC PLC	426,000	360,414
4,450	WEATHERFORD INTL COM	318,754	503,575
	<u>TOTALS - COMMON STOCK</u>	<u>\$ 19,786,175</u>	<u>\$ 15,039,800</u>

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

No. of Units	<u>Mutual Funds</u>	Fair Value	Cost
201,054	VANGUARD INST INDEX FUND #94	\$ 96,284,915	\$ 78,832,217
190,341	VANGUARD SM CAP INDEX FD INST	21,917,724	14,372,530
714,541	TEMPLETON INSTL FOREIGN SMALL COMPANIES FUND	11,389,780	13,510,360
277,024	VANGUARD TOTAL INTL STK INDEX CL	35,104,518	29,846,490
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 164,696,937</u>	<u>\$ 136,561,597</u>
	<u>Common/Collective Trusts</u>		
2,166	NIS TOTAL ABSOLUTE RETURN FUND LLC	\$ 6,694,744	\$ 5,096,999
92	NIS HIGH YIELD FUND LLC	4,138,497	3,115,845
597,645	NIS PREFERRED STOCK FUND II, LLC	4,124,232	3,317,981
1	CRESCENT CAPITAL II UNLEVERED FUND	8,324,782	8,167,708
11,716	ASB ALLEGIANCE REAL ESTATE FUND	16,486,911	10,469,048
1	CC&L Q Emerging Markets Equity CIF	10,000,000	10,000,000
	<u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 49,769,166</u>	<u>\$ 40,167,581</u>
	<u>Partnerships</u>		
1	CORBIN ERISA OPP FUND LP	\$ 28,091,895	\$ 8,423,281
1,467,143	PRINCIPAL ENHANCED PROPERTY FUND LP	19,295,038	21,676,048
1	IFM GLOBAL INFRASTRUCTURE LP	37,272,579	6,500,000
1	PENNANTPARK CREDIT OPP FUND IV ERISA, LP	9,040,400	7,327,452
92,291	ABS ALPHA GLOBAL EQUITY LTD	23,845,069	19,575,723
	<u>TOTALS - PARTNERSHIPS</u>	<u>\$ 117,544,981</u>	<u>\$ 63,502,504</u>
	<u>103-12 Investment Entity</u>		
1	PARAMETRIC DEFENSIVE EQUITY FUND LLC	\$ 29,906,241	\$ 10,000,000
	<u>Private Placement</u>		
6,813	ENTRUSTPERMAL SPECIAL OPP FUND IV LTD CL A	\$ 7,183,097	\$ 7,087,008
	<u>TOTALS - INVESTMENTS</u>	<u>\$ 476,044,408</u>	<u>\$ 359,725,951</u>

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 41-6047047; PLAN NO. 001
JANUARY 1, 2024 TO DECEMBER 31, 2024

<u>Description of Asset</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
Federated Hermes	-	-	\$ 121,250,022	\$ -	\$ 121,250,022	\$ -
Govt Oblig Fund	-	-	-	121,107,892	121,107,892	-

Schedule of active participant data (Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

Years of Credited Service

Age	Total	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	56	21	35	—	—	—	—	—	—	—	—
	\$339	\$149	\$453	—	—	—	—	—	—	—	—
25 - 29	92	21	52	19	—	—	—	—	—	—	—
	\$652	\$153	\$617	—	—	—	—	—	—	—	—
30 - 34	183	33	84	60	5	1	—	—	—	—	—
	\$853	\$153	\$637	\$1,439	—	—	—	—	—	—	—
35 - 39	163	32	57	56	9	9	—	—	—	—	—
	\$984	\$147	\$608	\$1,437	—	—	—	—	—	—	—
40 - 44	166	23	49	37	15	26	13	3	—	—	—
	\$1,401	\$142	\$643	\$1,471	—	\$2,533	—	—	—	—	—
45 - 49	162	10	31	27	13	22	36	23	—	—	—
	\$2,055	—	\$619	\$1,550	—	\$2,546	\$3,035	\$3,451	—	—	—
50 - 54	170	12	19	21	20	15	39	34	9	1	—
	\$2,323	—	—	\$1,404	\$1,973	—	\$3,065	\$3,529	—	—	—
55 - 59	149	4	8	14	8	13	26	32	30	14	—
	\$3,033	—	—	—	—	—	\$3,139	\$3,569	\$4,071	—	—
60 - 64	143	10	13	9	12	11	20	30	15	18	5
	\$2,861	—	—	—	—	—	\$3,126	\$3,556	—	—	—
65 - 69	20	—	2	3	1	2	4	3	2	2	1
	\$2,825	—	—	—	—	—	—	—	—	—	—
70 & over	1	—	—	—	1	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—
Totals	1,305	166	350	246	84	99	138	125	56	35	6
	\$1,743	\$152	\$608	\$1,441	\$1,940	\$2,385	\$3,071	\$3,529	\$3,959	\$4,696	—

Statement of actuarial assumptions/methods (Schedule MB, Line 6)

Mortality rates

Non-annuitants: 110% of the Pri-2012 Blue Collar Employee Amount-weighted mortality tables projected generationally with Scale MP-2020.

Healthy annuitants: 110% of the Pri-2012 Blue Collar Retiree Amount-weighted mortality tables projected generationally with Scale MP-2020.

Disabled annuitants: 110% of the Pri-2012 Disabled Retiree Amount-weighted mortality tables projected generationally with Scale MP-2020.

110% of the underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflects the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the most recent five years.

Annuitant mortality rates¹

Age	Healthy Male	Healthy Female	Disabled Male	Disabled Female
55	0.67%	0.53%	2.28%	1.60%
60	1.04%	0.81%	2.62%	1.96%
65	1.42%	1.16%	3.20%	2.29%
70	2.15%	1.63%	4.12%	2.82%
75	3.35%	2.59%	5.84%	4.00%
80	5.76%	4.44%	8.99%	6.28%
85	10.05%	7.87%	14.09%	10.37%
90	17.27%	13.90%	21.44%	17.17%

Termination rates

Age	Mortality Male ¹	Mortality Female ¹	Disability ²	Withdrawal ³
20	0.08%	0.03%	0.02%	7.94%
25	0.09%	0.04%	0.02%	7.72%
30	0.10%	0.04%	0.03%	7.22%
35	0.12%	0.06%	0.04%	6.28%
40	0.13%	0.08%	0.06%	5.15%
45	0.15%	0.10%	0.09%	3.98%
50	0.19%	0.14%	0.15%	2.56%
55	0.29%	0.22%	0.25%	0.94%
60	0.49%	0.34%	0.41%	0.09%

¹ Mortality rates shown for current year.

² Rates apply when participant is eligible for disability pension.

³ Withdrawal rates double during the first three years of service and cut out at first eligible age to retire.

The withdrawal rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of withdrawals and disability retirements and the projected number based on the prior year's assumption over the most recent five years.

Retirement rates for active participants

All participants are assumed to retire immediately at their Social Security Normal Retirement Age. The following rates apply to ages before that:

Age	Annual Retirement Rates ¹
52 – 54	2%
55 – 61	5%
62	25%
63 – 64	20%
65 & over	25%

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the most recent five years.

Description of weighted average retirement age

Age 63, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

¹ An additional 10% is added for participants under age 62 with more than 20 years of credited service in the Teamsters Retirement Pension Trust as of January 1, 2010

Retirement rates for inactive vested participants

Age	Annual Retirement Rates
52	20%
53 – 54	2%
55	5%
56 – 60	10%
61	20%
62	35%
63	10%
64	30%
65 – 66	40%
67	100%

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the most recent five years.

Future benefit accruals

50 weeks per year (2,000 hours per year for participants for whom contributions are paid on an hourly basis)

The future benefit accruals were based on historical and current data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Active participants are defined as those with at least 12 weeks (500 hours for participants for whom contributions are paid on an hourly basis) in the most recent Plan Year, excluding those who have retired as of the valuation date.

Percent married

80%

Age and sex of spouse

Spouses are assumed to be three years younger than male participants and three years older than female participants. If not specified, spouses are assumed to be the opposite sex of the participants.

Benefit election

Married participants are assumed to elect the 50% joint and survivor with pop-up or life annuity (with 60 payment guarantee if applicable), whichever is more valuable. Non-married participants are assumed to elect the life annuity (with 60 payment guarantee if applicable).

The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design and estimated future experience and professional judgment.

Delayed retirement factors

Active participants work enough weeks each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

Net investment return

6.50%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual administrative expenses

\$470,000 for the year beginning January 1, 2024 (equivalent to \$454,313 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in the Summary of Plan Provisions.

Current liability assumptions

- **Interest:** 3.29%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and retiree mortality tables, projected generationally using Scale 2024 Adjusted MP-2021.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 41-6047047; PLAN NO. 001
JANUARY 1, 2024 TO DECEMBER 31, 2024

<u>Description of Asset</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
Federated Hermes	-	-	\$ 121,250,022	\$ -	\$ 121,250,022	\$ -
Govt Oblig Fund	-	-	-	121,107,892	121,107,892	-

- k** Has a change been made in funding method for this plan year? Yes No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? Yes No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m** []

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate.....	6d	6.50 % 6.50 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	5.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.5 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	454,313
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	4,993,931	498,703
3	798,251	79,715

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	[]
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	[]
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		<input type="checkbox"/> Yes <input type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	[]
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	[]
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		<input type="checkbox"/> Yes <input type="checkbox"/> No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s)	8e	
9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date	9b	21,657,861
c Amortization charges as of valuation date:		
	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	140,369,833
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	2,726,093
e Total charges. Add lines 9a through 9d	9e	44,665,987
Credits to funding standard account:		
f Prior year credit balance, if any	9f	77,805,769
g Employer contributions. Total from column (b) of line 3	9g	23,401,329
	Outstanding balance	
h Amortization credits as of valuation date	9h	62,171,304
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	6,457,428
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	136,717,308
(2) "RPA '94" override (90% current liability FFL)	9j(2)	226,953,963
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	117,503,143
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	72,837,156
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 1 contribution date.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$24,062,395	\$151,460	\$24,213,855
2025	\$24,541,545	\$151,460	\$24,693,005
2026	\$24,542,193	\$151,460	\$24,693,653
2027	\$24,542,193	\$3,134	\$24,545,327
2028	\$24,542,193	-	\$24,542,193
2029	\$24,542,193	-	\$24,542,193
2030	\$24,542,193	-	\$24,542,193
2031	\$24,542,193	-	\$24,542,193
2032	\$24,542,193	-	\$24,542,193
2033	\$24,542,193	-	\$24,542,193

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$1,517,167	\$538,570	\$29,975,065	\$32,030,802
2025	2,937,875	951,166	29,062,804	32,951,845
2026	4,371,338	1,346,343	28,078,987	33,796,668
2027	5,595,782	1,799,802	27,014,674	34,410,258
2028	6,986,433	2,262,234	25,949,630	35,198,297
2029	8,229,329	2,687,558	24,906,654	35,823,541
2030	9,311,629	3,070,905	23,889,642	36,272,176
2031	10,323,715	3,432,134	22,865,451	36,621,300
2032	11,123,636	3,752,573	21,836,581	36,712,790
2033	11,931,301	4,040,985	20,805,262	36,777,548
2034	12,622,244	4,259,092	19,773,489	36,654,825
2035	13,181,085	4,458,438	18,743,025	36,382,548
2036	13,705,300	4,605,559	17,715,401	36,026,260
2037	14,175,265	4,758,528	16,691,956	35,625,749
2038	14,591,693	4,893,540	15,673,967	35,159,200
2039	14,912,794	4,976,411	14,662,939	34,552,144
2040	15,152,660	5,057,159	13,660,782	33,870,601
2041	15,346,835	5,109,381	12,669,801	33,126,017

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$15,500,103	\$5,165,952	\$11,692,690	\$32,358,745
2043	15,558,384	5,232,008	10,732,550	31,522,942
2044	15,572,484	5,264,114	9,792,930	30,629,528
2045	15,488,825	5,299,014	8,877,810	29,665,649
2046	15,367,424	5,277,443	7,991,514	28,636,381
2047	15,188,918	5,237,533	7,138,657	27,565,108
2048	14,929,063	5,158,940	6,324,139	26,412,142
2049	14,635,662	5,049,720	5,552,999	25,238,381
2050	14,304,527	4,913,036	4,830,025	24,047,588
2051	13,941,570	4,773,571	4,159,442	22,874,583
2052	13,508,831	4,635,887	3,544,666	21,689,384
2053	13,062,837	4,482,014	2,988,070	20,532,921
2054	12,590,303	4,293,845	2,490,773	19,374,921
2055	12,092,198	4,078,776	2,052,485	18,223,459
2056	11,613,620	3,876,080	1,671,570	17,161,270
2057	11,101,939	3,677,708	1,345,229	16,124,876
2058	10,594,791	3,491,211	1,069,712	15,155,714
2059	10,072,272	3,281,586	840,529	14,194,387

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.



Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$9,516,514	\$3,071,959	\$652,704	\$13,241,177
2061	8,953,094	2,852,225	501,060	12,306,379
2062	8,416,611	2,642,805	380,455	11,439,871
2063	7,867,933	2,433,434	285,965	10,587,332
2064	7,350,856	2,231,251	213,024	9,795,131
2065	6,837,043	2,036,543	157,511	9,031,097
2066	6,348,034	1,849,354	115,827	8,313,215
2067	5,878,833	1,672,274	84,913	7,636,020
2068	5,428,013	1,506,073	62,228	6,996,314
2069	4,995,968	1,350,576	45,723	6,392,267
2070	4,584,207	1,205,828	33,779	5,823,814
2071	4,193,269	1,071,878	25,152	5,290,299
2072	3,825,038	948,435	18,904	4,792,377
2073	3,479,469	835,280	14,340	4,329,089

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
03/21/2024	\$37,865.00	\$0.00	\$37,865.00
06/11/2024	\$37,865.00	\$0.00	\$37,865.00
09/20/2024	\$37,865.00	\$0.00	\$37,865.00
12/10/2024	\$37,865.00	\$0.00	\$37,865.00

Summary of plan provisions (Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year

January 1 through December 31

Pension credit year

January 1 through December 31

Plan status

Ongoing plan

Normal pension

- **Requirements:**

- Late of Age 62 or 10th anniversary of date of participation or, if earlier,
- Later of Age 65 or 5th anniversary of date of participation

- **Amount:**

- **For service before January 1, 2018:**

- **Employees of prior Grocery/Storage Pension Plan (Grocery Plan) employers:** Benefit accrued through May 31, 2011 under the Grocery Plan plus additional accruals for service after that date based on their employer as follows:

- Minnesota Chemical: \$70 per year of credited service earned between June 1, 2011 and December 31, 2017¹
- US Food Service warehouse employees:
 - › \$60 per year of credited service earned between June 1, 2011 and March 31, 2012,
 - › \$80 per year of credited service earned between April 1, 2012 and March 31, 2013,
 - › \$105 per year of credited service earned between April 1, 2013 and December 31, 2017¹
- Versacold Logistics Services, Brooklyn Park:
 - › \$60 per year of credited service earned between June 1, 2011 and April 30, 2013,
 - › \$70 per year of credited service earned between May 1, 2013 and April 30, 2016,
 - › \$80 per year of credited service earned between May 1, 2016 and December 31, 2017¹
- Versacold Logistics Services, St. Paul:
 - › \$60 per year of credited service earned between June 1, 2011 and April 30, 2013,
 - › \$70 per year of credited service earned between May 1, 2013 and December 31, 2017¹
- Other employers: \$60 per year of credited service earned between June 1, 2011 and December 31, 2017¹

- **Employees of other employers:** \$105 per year of credited service for up to 40 years of credited service for all credited service through December 31, 2017, plus an additional \$35 per year of credited service earned in excess of 20 before January 1, 2010

¹ Most recent accrual rates may apply for 2018 and later years if this provides a greater benefit than the current percent of contributions formula

Normal pension (continued)

- **For service on or after January 1, 2018:**
 - 1.2% of contributions made on a participant's behalf for service between January 1, 2018 and December 31, 2020;
 - 1.1% of contributions made on a participant's behalf for service between January 1, 2021 and December 31, 2021;
 - 1.5% of contributions made on a participant's behalf for service between January 1, 2022 and December 31, 2023;
 - 2.0% of contributions made on a participant's behalf for service between January 1, 2024 and December 31, 2024; and
 - 1.2% of contributions made on a participant's behalf for service on or after January 1, 2025, provided that the benefit earned each year under this provision will not be less than the benefit provided under the provisions in effect on December 31, 2017.
- **Delayed Retirement Amount:** Normal pension accrued at Normal Retirement Age, actuarially increased to the actual date of retirement.

Unreduced early retirement (not applicable to participants employed by prior Grocery Plan employers)

- **Requirements:**
 - Age 55 and 30 or more years of credited service and retirement in 2007 or earlier, or
 - Age 56 and 30 or more years of credited service and retirement in 2008, or
 - Age 57 and 25 or more years of credited service and retirement in 2009 and later
- **Amount:** Normal pension accrued for benefits earned on or before December 31, 2009, plus reduced early pension for benefits earned on or after January 1, 2010.

Special early retirement (not applicable to participants employed by prior Grocery Plan employers)

- **Age Requirement:** 52
- **Service Requirement:** 30 or more years of credited service

Special early retirement (not applicable to participants employed by prior Grocery Plan employers) (continued)

- **Amount:**
 - Normal pension accrued for service accrued before January 1, 2007, plus
 - Normal pension accrued for service accrued in 2007, reduced by 6% per year before age 55, plus
 - Normal pension accrued for service accrued in 2008, reduced by 6% per year before age 56, plus
 - Normal pension accrued for service accrued in 2009, reduced by 6% per year before age 57, plus
 - Normal pension accrued for service accrued in 2010 and after, reduced by 6% per year before age 62

Early retirement

- **Age Requirement:** 52 (55 for benefits earned by Grocery Plan participants before June 1, 2011)
- **Service Requirement:** 10 years of credited service (10 years of vesting service for benefit earned by Grocery Plan participants before June 1, 2011)
- **Amount:** A percentage of normal pension accrued based on age at retirement as shown in the following table:

Age at Retirement	For benefits accrued on or after January 1, 2010 ¹	For benefits accrued before January 1, 2010	For benefits accrued under the Grocery Plan
61	94%	97%	94%
60	88%	94%	88%
59	82%	91%	82%
58	76%	88%	76%
57	70%	85%	70%
56	64%	81%	64%
55	58%	76%	58%
54	52%	70%	N/A
53	46%	63%	N/A
52	40%	55%	N/A

¹ June 1, 2011 for participants of Grocery Plan

Disability

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 85% of normal pension payable until death or attainment of Normal Retirement Age
- Surviving spouses of participants who die prior to reaching their Normal Retirement Date while receiving disability benefits are eligible for a pre-retirement death benefit.

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service
- **Amount:** Normal or early pension accrued based on plan in effect when last active
- **Normal Retirement Age:** 62 with 10 years of participation, or 65 with 5 years of participation

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service
- **Amount:** 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date the participant would have been eligible to begin receiving benefits.
- **Charge for Coverage:** None

Post-retirement death benefit

Husband and Wife: If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If not rejected, and the spouse predeceases the participant, the participant's benefit amount will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected (pop-up provision). If rejected, or if not married, benefits are payable for the life of the participant with 60 monthly payments guaranteed (no guarantee for benefits earned by Grocery Plan participants before June 1, 2011) to the designated beneficiary without reduction.

Optional forms of benefits

The following optional forms of payment are available for married participants:

- 75% joint and survivor with pop-up provision
- Life annuity (with 60 payments guaranteed, except for benefits earned before June 1, 2011 by Grocery Plan participants)

Participation

Employee for whom contributions are required to be made to the Fund

Credited service

One month of credited service for each month of employment. For participants whose contributions are being made on an hourly basis, credited service should be earned only for months in which contributions are made for at least 40 hours.

Vesting credit

- **Regular full-time employees:** Years and days of vesting service credited from the date employment begins
- **Part-time or temporary employees:** One year of vesting service for 1,000 hours worked in a Plan Year

Contribution rates

Employer	Contribution Rate in effect January 1, 2024	Subsequent Changes
Eureka Recycling	\$4.38 per hour	
GES Exposition	\$341.00 per week	
Minnesota Chemical	\$150.60 per week	
SuperValue/UNFI	\$351.00 per week	\$366.00 per week effective June 1, 2024
Sysco	\$375.00 per week	\$400.00 per week effective August 1, 2024
Teamsters Local 120	\$500.00 per week	
US Food Service	\$375.00 per week	\$400.00 per week effective April 1, 2024
		\$4.35 per hour effective May 1, 2024
		\$4.40 per hour effective May 1, 2025
Versacold Logistics Brooklyn Park	\$4.25 per hour	\$4.50 per hour effective May 1, 2026
		\$4.55 per hour effective May 1, 2027
		\$4.65 per hour effective May 1, 2028
Versacold Logistics St. Paul	\$3.40 per hour	\$3.50 per hour effective May 1, 2024
		\$3.60 per hour effective May 1, 2025

Changes in plan provisions

The following plan changes were first reflected as of January 1, 2024:

- Effective September 1, 2023, the following changes to the disability benefit were adopted:
 - The age requirement for disability retirements was removed
 - The service requirement was reduced to 5 years of vesting service
 - The benefit amount was changed to 85% of normal pension payable until death or attainment of normal retirement age
- Effective January 1, 2024, the benefit accrual rate for contributions made in 2024 was increased from 1.2% to 2.0%. The benefit accrual rate for contributions made in 2025 and thereafter remains unchanged at 1.2%.

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

No. of Units	Cash and Cash Equivalents	Maturity Date	Interest Rate	Fair Value	Cost
9,640,578	FEDERATED HERMES GOVT OBLIG FUND			\$ 9,640,578	\$ 9,640,578
1,065	BLACKROCK LIQ FDS FEDFUND-IN			1,065	1,065
TOTALS - CASH AND CASH EQUIVALENTS				\$ 9,641,643	\$ 9,641,643
Face Value	Government Debt Securities				
\$ 1,727,000	US TREASURY NOTE	01/31/27	1.50%	1,633,241	1,606,117
2,208,000	US TREASURY NOTES TIPS	07/31/28	1.00%	1,965,650	1,947,920
703,000	US TREASURY NOTES TIPS	08/31/26	0.75%	663,878	651,533
2,559,000	US TREASURY NOTES TIPS	03/31/29	2.38%	2,361,701	2,347,325
2,724,000	US TREASURY NOTES TIPS	05/15/32	2.88%	2,446,424	2,503,233
4,149,000	US TREASURY NOTES TIPS	12/31/27	3.88%	4,101,367	4,076,099
160,000	US TREASURY NOTES TIPS	02/15/33	3.50%	148,846	156,363
545,000	US TREASURY NOTES TIPS	02/28/30	4.00%	534,912	542,629
869,000	US TREASURY NOTES TIPS	03/31/30	3.63%	837,499	849,848
537,000	US TREASURY NOTES TIPS	03/31/28	3.63%	525,949	525,110
2,446,000	US TREASURY NOTES TIPS	04/30/30	3.50%	2,340,700	2,359,179
859,000	US TREASURY NOTES TIPS	04/30/28	3.50%	837,336	835,796
540,000	US TREASURY NOTES TIPS	05/15/26	3.63%	535,545	528,653
1,070,000	US TREASURY NOTES TIPS	05/15/33	3.38%	983,309	1,027,093
863,000	US TREASURY NOTES TIPS	05/31/28	3.63%	844,100	846,513
881,000	US TREASURY NOTES TIPS	05/31/30	3.75%	852,711	867,766
860,000	US TREASURY NOTES TIPS	06/15/26	4.13%	858,521	854,624
223,000	US TREASURY NOTES TIPS	06/30/30	3.75%	215,726	216,434
245,000	US TREASURY NOTES TIPS	08/15/33	3.88%	233,171	236,055
105,000	US TREASURY NOTES TIPS	10/31/30	4.88%	107,317	107,529
240,000	US TREASURY NOTES TIPS	11/15/33	4.50%	238,913	246,817
250,000	US TREASURY NOTES TIPS	11/30/30	4.38%	249,090	250,299
10,000	US TREASURY NOTES TIPS	01/31/31	4.00%	9,757	9,836
448,000	US TREASURY NOTES TIPS	02/15/34	4.00%	428,897	426,829
5,504,000	US TREASURY NOTES TIPS	03/31/31	4.13%	5,402,836	5,466,697
105,000	US TREASURY NOTES TIPS	04/30/31	4.63%	105,887	105,797
20,000	US TREASURY NOTES TIPS	06/30/31	4.25%	19,749	20,089
480,000	US TREASURY NOTES TIPS	08/15/34	3.88%	453,859	464,804
25,000	US TREASURY NOTES TIPS	09/15/27	3.38%	24,431	24,872
370,000	US TREASURY NOTES TIPS	10/15/27	3.88%	366,111	366,446
10,000	US TREASURY NOTES TIPS	10/31/29	4.13%	9,885	10,022
460,000	US TREASURY NOTES TIPS	10/31/31	4.13%	450,253	457,408
698,000	US TREASURY NOTES TIPS	11/15/34	4.25%	679,810	684,576
135,000	FEDERAL HOME LOAN BANKS	08/28/28	5.00%	134,738	135,000
175,000	CALIFORNIA ST	04/01/39	7.55%	206,855	217,205
185,000	CALIFORNIA ST	10/01/39	7.30%	210,643	215,020
245,000	CHICAGO IL MET WTR	12/01/38	5.72%	245,982	262,408
35,000	CLARK COUNTY NV GO TRANS BDS	07/01/38	6.75%	38,025	40,631
150,000	CONNECTICUT ST GO BDS 2010D	10/01/30	5.09%	149,645	151,164
75,000	COOK CNTY ILL GO BDS 2010	-	Var.	77,961	79,505
50,000	DALLAS TEX INDPT SCH DIST ULT	02/15/35	6.45%	50,514	50,000
210,000	FLORIDA STATE BOARD TAXABLE BDS	07/01/30	2.15%	181,020	186,837
135,000	FLORIDA STATE BOARD TAXABLE BDS	07/01/34	5.53%	136,353	135,585
145,440	FEDERAL NATL MTG ASSN CMO	02/25/31	3.61%	136,429	147,395
340,536	FEDERAL NATL MTG ASSN CMO	11/25/51	4.00%	320,709	327,327
50,000	FEDERAL NATL MTG ASSN CMO	04/25/52	5.50%	49,783	48,938
25,000	FEDERAL NATL MTG ASSN CMO	10/25/50	5.50%	24,974	24,254
80,000	FEDERAL HOME LOAN MTG CORP CMO	09/25/30	1.57%	67,262	62,028
200,000	FHLMC CMO	01/25/29	3.63%	191,661	216,414
115,000	FEDERAL HOME LOAN MTG CORP CMO	05/25/30	1.31%	96,432	98,523
227,668	FEDERAL HOME LN MTG CORP MULTICL	09/25/49	5.50%	228,029	228,707
266,883	FEDERAL HOME LN MTG CORP MULTICL	06/25/50	5.50%	266,367	256,531
122,587	LOUISIANA SYS RESTORATION BDS	08/01/28	3.24%	121,128	121,208
106,070	LOUISIANA TAXABLE BDS 2022A	02/01/29	3.62%	104,810	105,376
13,954	LOUISIANA LOC GOVT ENVIRONMENTAL TAXABLE STROM RECOVERY	09/01/39	5.20%	13,875	13,546
65,000	NEW YORK CITY GO BDS 2010 D-1	12/01/36	5.99%	66,489	73,109
75,000	NEW YORK CITY GO BDS 2010G-1	03/01/36	5.97%	76,940	78,827
100,000	NEW YORK NY GO BDS 2011 F-1	12/01/37	6.27%	104,967	105,659
120,000	NY STATE STATE PERSONAL INCOME	03/15/30	5.50%	120,059	120,217
Forward				\$ 34,889,031	\$ 35,121,725

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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DECEMBER 31, 2024

Face Value	Government Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 34,889,031	\$ 35,121,725
\$ 25,000	NEW YORK ST DORM AUTH ST PERS ST PER INCOME TAX REV BDS 2009F	03/15/39	5.63%	25,016	25,487
5,000	NEW YORK ST URBAN DEV CORP REV	03/15/33	3.90%	4,855	4,593
25,000	NEW YORK ST URBAN DEV CORP REV	03/15/33	3.90%	23,247	22,965
67,321	OKLAHOMA DEV FIN TAXABLE	05/01/37	3.88%	64,311	67,321
20,000	OMAHA NEB SPL OBLIG	02/01/26	6.40%	20,084	23,113
35,000	RIVERSIDE CNTY CALIF PENSION OBL	02/15/38	3.82%	31,243	30,004
185,381	TEXAS NAT GAS SECURITIZATION FIN TAXABLE CUSTOMER RATE RELIEF BDS	04/01/35	5.10%	185,770	182,309
100,000	TEXAS STATE	04/01/33	4.63%	98,018	99,928
245,000	TEXAS TRANSN COMM ST HWY	04/01/30	5.18%	247,308	252,509
	<u>TOTALS - GOVERNMENT DEBT SECURITIES</u>			<u>\$ 35,588,883</u>	<u>\$ 35,829,954</u>
	<u>Corporate Debt Securities</u>				
\$ 100,000	AMSR TRUST ABS	01/20/39	3.02%	\$ 95,971	\$ 89,813
125,000	AMSR 2023-SFR2 TRUST ABS	08/17/40	3.95%	117,898	113,640
206,730	AIR CANADA PASS THROUGH CERTIFIC	05/03/27	3.60%	201,148	195,360
265,764	AMERICAN AIRLINES, INC.	04/15/31	3.35%	248,956	243,439
180,000	AMERICREDIT AUTOMOBILE	01/19/27	1.01%	176,343	169,720
185,000	AMERICREDIT AUTOMOBILE RECEIVABL	09/20/27	2.98%	180,956	180,288
135,000	BBMCS MORTGAGE TRUST 2023-C19	04/17/56	5.45%	136,636	138,160
138,000	BBCMS MORTGAGE TRUST 2024-5C29	09/17/57	5.21%	138,463	138,102
40,000	BX TRUST	12/11/41	3.20%	36,127	41,272
32,446	BANC AMERICA FUNDING TRUST FRN	07/20/36	7.87%	32,147	32,769
175,000	BANK 2020-BNK28	03/16/63	1.84%	146,575	156,980
65,000	BANK 2021-BNK33	05/16/64	2.02%	57,114	57,071
110,000	BANK 2023-BNK46	08/15/56	5.69%	113,256	113,292
99,161	BANK5 2024-5YR5	02/16/57	0.00%	101,086	102,134
60,000	BENCHMARK 2020-B21 MTG TRUST	12/15/53	1.98%	49,976	61,800
21,308	CFMT 2021-AL1 TR	09/22/31	1.39%	20,918	21,295
72,023	CLI ABS	01/18/47	2.72%	64,681	64,939
247,207	COLT 2023-4 MORTGAGE LOAN TRUST	10/25/68	7.16%	250,850	251,417
145,000	COMM 2019 MORTGAGE TRUST CMO	08/17/57	3.26%	129,785	158,463
141,832	CARVANA AUTO RECEIVABLES TRUST	03/10/28	1.07%	136,338	133,499
33,107	CARVANA AUTO RECEIVABLES TRUST	10/08/26	0.61%	32,987	33,097
43,686	CARVANA AUTO RECEIVABLES TRUST	06/12/28	1.58%	41,931	43,584
61,491	CITICORP RES MTG T FR A/BKD	03/25/37	5.10%	61,138	62,178
156,850	COLLEGE AVE STUDENT LOANS LLC	06/25/52	1.76%	140,009	148,705
112,056	COMMONBOND STUDENT LOAN TRUST	09/25/42	2.68%	102,817	108,624
168,755	EXETER AUTOMOBILE RECEIVABLES TR	07/17/28	3.85%	168,409	166,896
165,000	FREMF MORTGAGE TRUST 2015-K46	04/25/48	3.82%	164,175	171,181
69,406	FRESB 2018-SB49 MT FLT RATE	03/25/38	3.35%	65,921	67,457
85,867	FRESB 2018-SB55 MTG FLT RATE	09/25/28	3.77%	83,318	85,268
120,000	FEDERAL NATL MTG ASSN 4.4% MBS	07/25/33	4.40%	114,616	116,269
99,876	FHLMC	07/25/34	2.48%	87,928	100,370
206,948	FIRST FRANKLIN MTG FR A/BKD	04/25/33	6.44%	202,219	203,584
102,978	FIRSTKEY HOMES 2022-SFRA TRUST	03/17/39	3.10%	98,790	97,773
200,000	FORD CREDIT AUTO OWNER TRUST 202	08/15/29	4.61%	200,139	199,994
195,000	FORDCREDITAUTOOWNERTRUST202	09/15/30	4.88%	194,991	194,993
132,095	FOURSIGHT CAPITAL AUTOMOBILE REC	05/15/28	5.99%	132,917	132,087
145,000	GWT COMMERCIAL MORTGAGE TRUST 20	05/15/41	Var.	145,544	144,638
264,692	GM FINANCIAL CONSUMER AUTOMOBILE	02/16/28	5.53%	264,946	262,251
154,410	GOVERNMENT NATL MTG ASSN CMO	09/20/53	4.50%	147,797	149,367
200,518	HARLEY-DAVIDSON MOTORCYCLE TRUST	12/15/27	5.05%	201,176	200,996
305,000	JP MORGAN ACCEPTANCE CORP. 2007	11/25/36	5.70%	320,334	306,144
97,673	JP MORGAN MORTGAGE TRUST CMO	12/25/44	2.11%	94,551	96,818
155,627	JPMBB COML MORTGAGE SECS TRUST	08/17/48	3.80%	154,209	171,506
120,035	J.P. MORGAN MORTGAGE TRUST 2023-	11/20/53	7.08%	121,048	120,936
162,415	JETBLUE AIRWAYS CORPORATION	05/15/34	4.00%	152,648	152,873
45,214	MID-STATE TRUST X	02/15/36	6.28%	44,953	48,210
214,676	MILL CITY MORTGAGE LOAN TRUST	05/25/58	3.75%	209,075	224,337
	<u>Forward</u>			<u>\$ 6,183,810</u>	<u>\$ 6,273,589</u>

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 6,183,810	\$ 6,273,589
\$ 17,031	NAVIENT PRIVATE EDUCATION LOAN	12/15/59	4.00%	16,718	17,989
29,805	NAVIENT PRIVATE EDUCATION LOAN	12/15/59	1.67%	29,725	29,693
47,538	NAVIENT PRIVATE EDUCATION LOAN T	11/15/68	2.15%	44,720	48,775
160,854	NEW RESIDENTIAL (B1-I0)	09/25/56	3.75%	151,604	156,481
293,074	NEW RESIDENTIAL MORTGAGE LOAN TR	02/25/57	4.00%	279,786	288,907
129,800	MORTGAGE LOAN TRUST 2017-4 MTG	05/25/57	4.00%	123,003	132,590
265,022	NOVASTAR MORTGAGE FUNDING TRUST	12/25/33	6.17%	262,653	261,709
139,883	OCCU AUTO RECEIVABLES TRUST 2022	10/15/27	5.50%	140,368	138,691
225,793	OCTANE RECEIVABLES TRUST	07/20/32	0.00%	228,243	225,783
253,505	RCKT MORTGAGE TRUST 2023-CES2	09/25/43	6.81%	256,762	256,586
204,684	RCKT MORTGAGE TRUST 2023-CES3	11/25/43	7.02%	208,308	205,769
170,000	RETAINED VANTAGE DATA CENTERS IS	09/15/49	4.99%	164,777	170,000
160,000	SFS AUTO RECEIVABLES SECURITIZAT	10/20/28	5.47%	161,431	159,984
54,027	SMB PRIVATE EDUCATION LOAN TRUST	07/15/53	1.29%	50,120	54,171
240,000	SANTANDER DRIVE AUTO RECEIVABLES	01/16/29	5.93%	242,997	239,975
160,000	SANTANDER DRIVE AUTO RECEIVABLES	09/17/29	4.93%	160,463	160,106
265,000	SANTANDER DRIVE AUTO	04/17/28	5.73%	266,703	264,949
56,081	SEQUOIA MORTGAGE TRUST 2013-2	02/25/43	3.66%	54,181	57,045
18,114	SMB PRIVATE EDUCATION LOAN TRUST	10/15/35	2.82%	17,817	18,750
99,803	SOFI PROFESSIONAL LOAN PROGRAM T	05/15/46	2.54%	94,973	93,598
160,000	STACK INFRASTRUCTUREISSUER LLC	03/26/46	1.88%	153,920	147,945
111,052	THORNBURG MTG TR 2005-1 FLOATING	04/25/45	2.11%	106,380	112,406
137,906	TOWD PT MTG TR CMO FLT RATE	11/25/58	3.25%	136,949	139,888
225,511	TOWD POINT MORTGAGE TRUST 2023-C	07/25/63	6.73%	227,755	228,251
100,000	TRICON RESIDENTIAL 2024-SFR2 TRU	06/20/40	5.90%	99,931	98,780
215,000	VOLKSWAGEN AUTO LEASE	06/21/27	5.21%	217,021	214,982
310,000	VOLKSWAGEN AUTO LEASE TRUST 2023	10/20/26	0.00%	312,626	309,954
95,000	WELLS FARGO COML TR 2016-C33 CMO	03/17/59	3.43%	93,472	89,055
230,000	WESTLAKEAUTOMOBILERECEIVABLES	09/15/27	5.48%	231,212	228,778
160,000	WESTLAKEAUTOMOBILERECEIVABLES	11/15/29	4.92%	159,548	159,981
255,000	WORLD OMNI SELECT AUTO TRUST 202	08/15/28	5.87%	258,142	254,751
98,229	US AIRWAYS INC A-	06/03/25	4.63%	97,902	103,897
80,902	US AIRWAYS INC A	05/15/27	3.95%	80,086	76,857
444,611	UNITED AIRLINES ABS	09/03/26	3.75%	435,839	432,010
152,288	TACO BELL FDG LL ABS	08/25/51	2.29%	135,057	126,559
126,953	COMM MORTGAGE TR CMO	07/10/50	3.90%	126,526	129,512
194,624	CREDIT SUISSE FIRST BOSTON CMO	02/25/32	7.50%	205,151	203,382
40,930	CREDIT SUISSE FIRST BOSTON CMO	11/25/33	7.00%	41,760	41,672
205,394	CREDIT SUISSE FIRST BOSTON CMO	08/25/34	6.00%	207,115	206,421
24,946	JP MORGAN CHASE CMO	11/15/47	3.67%	24,572	26,928
101,667	WAMU MTG BBB- FLT RATE	06/25/34	2.58%	93,040	103,542
78,364	WAMU MTG A+ FLT RATE	07/25/45	1.99%	74,711	78,462
23,339	WAMU MTG AA+	12/25/34	6.00%	23,282	24,396
10,224	AMERICAN HOME MTG CMO FLT RATE	02/25/45	6.00%	10,116	10,564
6,025	BEAR STEARNS CMO FLT RATE	10/25/33	5.75%	6,620	6,193
6,926	BEAR STEARNS CMO FLT RATE	10/25/33	5.25%	6,847	7,142
7,476	BELVOIR LD LLC CMO	12/15/25	5.35%	7,383	7,991
2,455	CWABS FLT RATE	08/25/35	6.10%	2,438	2,544
181,808	CWALT INC ABS	09/25/34	5.50%	178,618	175,603
43,969	CWMBS INC CMO FLT RATE	12/25/33	2.68%	43,868	44,684
45,381	CHASE MTG TRUST FLT RATE CMO	12/25/45	3.75%	40,768	45,175
15,336	CITIGROUP MTG CMO FLT RATE	05/25/35	2.75%	15,013	15,667
325,000	DISCOVER CARD ABS	03/15/28	4.31%	324,268	324,981
162,159	GSMTS 2003-1 B1 CMO	04/25/34	6.72%	158,194	159,474
57,247	GS MTG SECS CORP 2005-FFA FR CMO	09/25/35	2.86%	54,101	57,981
19,228	GS MTG SEC CMO	06/25/35	5.50%	19,227	20,141
80,988	GLOBAL MTG SECURITIZATION FR CMO	04/25/32	5.00%	79,682	81,798
68,239	JP MORGAN MTG TRUST CMO FLT RATE	07/25/35	2.50%	68,476	69,284
62,710	MASTER ALTERNATIVE CMO	02/25/35	6.00%	62,029	61,521
12,497	MASTER ALTERNATIVE CMO	07/25/33	5.50%	12,559	13,267
13,051	MASTER ALTERNATIVE CMO	08/25/33	6.00%	13,128	13,854
17,603	MASTER ALTERNATIVE ABS	09/25/33	6.00%	16,929	18,747
3,235	MASTER ALTERNATIVE CMO	12/25/34	5.50%	3,183	3,474
113,139	MORTGAGE ASSET SECURITIZATION	08/25/33	2.56%	122,209	114,836
	<u>Forward</u>			\$ 13,926,815	\$ 14,048,470

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 13,926,815	\$ 14,048,470
\$ 7,941	MID-STATE CAP CORP CMO	01/15/40	6.11%	7,932	9,088
15,729	MID-STATE CAPITAL CORP TRUST CMO	10/15/40	5.79%	15,719	16,909
92,452	MID-STATE TR XI CMO	07/15/38	4.86%	91,936	91,889
14,869	MORGAN STANLEY CAP I INC CMO	04/25/34	6.00%	14,316	16,132
84,071	NEW RESIDENTIAL CMO FRN	11/25/54	4.75%	81,857	87,125
152,169	NEW RESIDENTIAL MTG LN CMO FLT	08/27/57	4.00%	144,504	149,156
22,577	NOMURA ASSET ACCEP CORP ABS FLT	03/25/35	5.71%	22,619	23,833
175,000	PFS FINANCING CORP ABS	02/25/28	5.27%	176,428	174,954
62,827	STRUCTURED ADJ RATE MTG CMO FLT	10/25/34	2.47%	60,125	63,161
28,026	STRUCTURED ADJ RATE MTG FLT RATE	02/25/35	2.82%	26,433	28,438
23,960	SASCO 5.15% CMO	02/25/35	1.59%	26,055	24,102
160,755	SASCO FR CMO	07/25/34	5.23%	156,941	156,988
80,000	ACCENTURE CAPITAL INC	10/04/34	4.50%	76,026	80,173
160,000	AGREE LP	10/01/30	2.90%	141,789	142,827
105,000	AIR LEASE CORPORATION	02/01/30	3.00%	94,793	94,923
165,000	AIR LEASE CORPORATION	08/15/26	1.88%	157,278	147,802
165,000	AMERICAN HOMES 4 RENT L P	02/15/28	4.25%	160,982	163,482
135,000	AON CORPORATION / AON GLOBAL HOL	08/23/31	2.05%	111,583	134,611
95,000	GALLAGHER AJ CO	02/15/32	5.00%	93,763	94,937
185,000	BRANCH BANKING TRUST CO FXD-FRN	09/17/29	2.64%	180,377	181,304
195,000	CHUBB INA HOLDINGS INC	03/15/34	5.00%	192,572	195,548
370,000	CITIGROUP INC. FXD-FRN SNR	01/25/33	3.06%	317,845	319,432
100,000	CITIGROUP INC. FXD-FRN SUB	05/25/34	6.17%	101,873	100,000
55,000	COLUMBIA UNIVERSITY TRUSTEES NY	10/01/35	4.36%	51,884	55,000
140,000	ENACT HOLDINGS INC	05/28/29	6.25%	142,661	139,914
95,000	HANNON ARMSTRONG SUSTAINABLE INF	07/01/34	6.38%	92,515	94,302
105,000	HUNTINGTON NATIONAL BANK MARYLAN	01/10/30	5.65%	106,884	105,099
95,000	INVITATION HOMES OPERATING PARTN	08/15/31	2.00%	77,081	73,224
135,000	JEFFERIES FINANCIAL GROUP INC	01/23/30	4.15%	128,690	129,956
85,000	KIMCO REALTY OP LLC	03/01/35	4.85%	80,950	84,843
100,000	LPL HOLDINGS INC.	11/17/28	6.75%	105,028	99,929
165,000	L3 HARRIS TECHNOLOGIES	06/01/31	5.25%	165,104	164,988
67,000	MAGALLANES INC.	03/15/29	4.05%	62,340	61,979
175,000	NASDAQ INC	06/28/28	5.35%	177,454	176,153
105,000	NASDAQ INC	02/15/34	5.55%	105,921	105,420
91,155	OCTANE RECEIVABLE	06/20/31	5.88%	91,605	91,151
250,000	PG E WILDFIRE RECOVERY FUNDING L	06/01/36	4.26%	234,558	234,742
3,135	PG E WILDFIRE RECOVERY FUNDING L	06/01/31	4.02%	3,061	3,028
40,000	PG E WILDFIRE RECOVERY FUNDING L	06/01/37	4.72%	38,210	38,787
15,000	PG E RECOVERY FUNDING LLC	01/15/36	2.28%	11,804	12,496
18,067	PG E RECOVERY FUNDING LLC	07/15/32	5.05%	18,106	18,467
95,000	PHILLIPS 66 CO.	06/15/31	5.25%	95,254	97,974
100,000	PHYSICIANS RTLY L P	01/15/28	3.95%	97,038	97,016
130,000	PUB SERV CO	01/15/33	5.25%	127,946	134,939
95,000	REXFORD INDUSTRIAL REALTY L P	09/01/31	2.15%	77,188	79,199
95,000	REXFORD INDUSTRIAL REALTY L P	06/15/28	5.00%	94,639	93,410
207,325	SIGECO SECURITIZATION I LLC	11/15/36	5.03%	203,442	210,628
310,000	TRUIST FINANCIAL CORPORATION	06/08/27	6.05%	315,100	310,768
70,000	TRUIST FINANCIAL CORPORATION	06/08/34	5.87%	71,267	68,429
115,000	TRUIST FINANCIAL CORPORATION	10/30/29	7.16%	122,970	117,926
135,000	CITIZENS NA PROVIDENCE RI	08/09/28	4.58%	133,742	133,247
165,000	BROADCOM INC 4.15% SNR PIDI NTS	11/15/30	4.15%	157,884	152,708
170,000	REGENCY CTRS	11/01/25	3.90%	168,332	181,587
220,000	BOARDWALK PIPELINES LP C	06/01/26	5.95%	222,609	222,350
170,000	BOARDWALK PIPELINES LP CO	07/15/27	4.45%	168,208	163,619
65,000	BP CAP MKTS AMER INC	11/06/28	4.23%	63,637	63,177
170,000	BP CAP MKTS AMER	02/13/33	4.81%	164,336	170,374
30,000	DUKE ENERGY PROGRESS LLC	09/01/28	3.70%	28,900	28,392
115,000	ENERGY TRANSFER OPERATING LP	02/15/33	5.75%	116,577	114,954
130,000	KINDER MORGAN INC DEL	06/01/33	5.20%	126,997	125,638
155,000	OGE ENERGY CO	05/15/29	5.45%	157,536	155,481
12,000	OCCIDENTAL PETE CORP SNR PIDI	09/15/31	7.88%	13,281	13,544
55,000	OCCIDENTAL PETE CORP	09/01/30	6.63%	57,558	58,845
	<u>Forward</u>			\$ 20,858,858	\$ 21,028,967

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 20,858,858	\$ 21,028,967
\$ 155,000	TARGA RESOURCE PARTNERS LP	02/01/31	4.88%	149,659	156,860
25,000	ALBEMARLE CORP	06/01/32	5.05%	23,794	23,548
200,000	CHAMPION INTL CORP	11/01/26	7.20%	206,420	209,538
105,000	MARTIN MARIETTA MATERIALS INC	07/15/31	2.40%	89,303	85,769
215,000	WEYERHAUSER CO	05/15/26	4.75%	215,015	211,754
185,000	AMPHENOL CORP	04/05/29	5.05%	186,099	187,014
40,000	MIDAMERICAN ENERGY CO	05/01/27	3.10%	38,700	37,568
130,000	NORDSON CORP	09/15/28	5.60%	132,786	129,926
40,000	BOEING CO	05/01/26	3.10%	38,995	37,744
135,000	BOEING CO SNR PIDI NTS	02/04/26	2.20%	130,922	124,568
300,000	FORD MOTOR CO GLOBAL	10/01/28	6.63%	311,454	307,344
56,000	GENERAL MOTORS CO	10/01/25	6.13%	56,431	56,499
110,000	BROADCOM CORP	01/15/28	3.50%	105,910	102,111
150,000	COMCAST CORP	02/01/27	3.30%	146,009	143,037
215,000	COCA COLA CO	01/06/30	1.65%	183,350	185,713
185,000	CENTENE CORP	02/15/30	3.38%	164,776	159,100
130,000	HCA INC	06/01/28	5.20%	130,319	128,440
200,000	HEALTHCARE TR AMERICA	07/01/27	3.75%	194,318	194,828
106,000	HEALTHCARE TR AMERICA	03/15/31	2.00%	86,660	84,725
105,000	QUEST DIAGNOSTIC INC	12/15/34	5.00%	101,954	104,589
145,000	AMGEN INC	08/18/29	4.05%	139,613	140,214
100,000	CARDINAL HEALTH INC	11/15/29	5.00%	99,377	99,840
295,000	BANK AMERICA FDG CORP	07/21/28	3.59%	285,634	276,288
220,000	BANK AMERICA FDG CORP	12/20/28	3.42%	210,929	207,405
125,000	BANK AMERICA FDG CORP FXD-FRN	03/05/29	3.97%	121,229	116,649
25,000	BANK AMERICA FDG CORP FXD-FRN	10/22/30	2.88%	22,593	23,288
155,000	BANK AMERICA FDG CORP FXD-FRN	04/02/26	3.38%	154,400	155,000
160,000	BANK AMERICA FDG CORP FXD-FRN	09/15/29	5.82%	163,950	156,705
105,000	BANK AMERICA FDG CORP FXD-FRN	10/25/35	5.52%	102,661	104,740
135,000	CAPITAL ONE FINL CORP FXD-FRN	10/30/31	7.62%	149,055	150,725
85,000	CAPITAL ONE FINL CORP FXD-FRN	02/01/35	6.05%	86,364	85,978
200,000	CITIGROUP INC FXD-FRN SNR PIDI	01/29/31	2.67%	176,950	190,380
130,000	CITIGROUP INC FIXED TO FLOAT	06/09/27	1.46%	123,778	130,000
325,000	CITIZENS BANK	02/18/26	3.75%	320,886	300,423
325,000	DISCOVER BANK	09/13/28	4.65%	318,286	301,835
300,000	FIFTH THIRD BANCORP	03/14/28	3.95%	290,373	276,389
255,000	FIRSTHORIZONNATLCORP	05/26/25	4.00%	253,809	260,217
315,000	KEYCORP 2.25% SNR MTN	04/06/27	2.25%	297,206	265,082
325,000	MFRS & TRADERS TR CO BK	08/17/27	3.40%	312,770	284,090
325,000	MFRS & TRADERS TR CO BK	11/21/25	5.40%	325,965	318,090
130,000	PNC FINL CORP FXD-FRN SNR	10/20/27	6.62%	133,931	134,142
155,000	PNC FINL CORP FXD-FRN SNR	05/14/30	5.49%	157,186	155,959
173,000	REGIONS FINL CORP	08/12/28	1.80%	154,095	141,047
155,000	REGIONS FINL CORP FXD-FRN SNR	06/06/30	5.72%	157,144	155,000
65,000	STATE STREET CORP FXD-FRN SNR	01/26/34	4.82%	63,030	65,057
190,000	STATE STREET CORP FXD-FRN SNR	10/22/32	4.68%	184,456	188,334
260,000	US BANCORP	07/22/28	4.55%	257,873	249,247
130,000	AIR LEASE CORP	12/01/27	3.63%	125,631	122,229
35,000	ALLY FINL INC	03/30/25	4.63%	34,934	33,899
225,000	AMERICAN EXPRESS CR ACCOUNT	08/16/27	3.75%	223,964	224,996
205,000	AMERICAN HONDA FIN CORP	10/22/27	4.45%	203,485	204,859
100,000	AMERIPRISE FINL INC	12/15/28	5.70%	103,030	99,833
40,000	BANK NEW YORK MELLON	01/26/27	2.05%	38,094	36,241
110,000	BANK NEW YORK MELLON FXD-FRN SNR	06/13/33	4.29%	103,808	105,090
125,000	BANK NEW YORK MELLON FXD-FRN SNR	04/26/27	4.95%	125,521	125,000
165,000	CBRE SVCS INC	04/01/31	2.50%	140,435	135,001
11,000	DISCOVER FINL SVCS	02/09/27	4.10%	10,801	10,568
60,000	FIRST TENN BANK	01/05/30	5.75%	59,708	60,355
30,000	GMAC	11/01/31	8.00%	33,169	33,878
200,000	GENERALMOTORSFINLCOINC	01/15/25	4.00%	199,916	194,511
165,000	GENERAL MOTORS FINL CO INC	01/07/34	6.10%	167,389	163,731
180,000	GLOBAL PAYMENTS INC	08/15/29	3.20%	164,876	181,135
220,000	GOLDMAN SACHS GROUP FXD-FRN SNR	10/24/29	6.48%	230,512	229,317
100,000	GOLDMAN SACHS GROUP	04/25/35	5.85%	101,890	100,330
	<u>Forward</u>			\$ 30,682,438	\$ 30,692,739

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DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 30,682,438	\$ 30,692,739
\$ 5,000	GOLDMAN SACHS GROUP	03/15/30	3.80%	4,689	4,407
170,000	GOLDMAN SACHS GROUP FIXED TO	01/27/32	1.99%	140,294	170,000
185,000	INTERCONTINENTAL EXCHANGE INC	09/01/28	3.63%	177,291	181,200
210,000	JPMORGAN CHASE	03/13/26	2.01%	208,786	197,939
175,000	JPMORGAN CHASE	06/01/28	2.18%	164,369	176,343
185,000	JPMORGAN CHASE SR GLBL NT	11/19/26	1.05%	179,071	185,051
130,000	JPMORGAN CHASE FXD-FRN SNR	04/22/35	5.77%	132,978	129,766
15,000	JEFFERIES GROUP INC	06/08/27	6.45%	15,472	15,387
135,000	MASTERCARD INC	01/15/35	4.55%	129,365	136,933
330,000	MORGAN STANLEY FXD-FRN SNR	07/21/32	2.24%	273,247	265,106
150,000	MORGAN STANLEY FXD-FRN SNR	04/20/29	5.16%	150,423	149,243
230,000	NMI HLDGS INC 6% SNR NTS	08/15/29	6.00%	230,980	227,855
140,000	SCHWAB CHARLES CORP	03/11/31	1.65%	114,625	110,502
110,000	SCHWAB CHARLES CORP FXD-FRN SNR	05/19/34	5.85%	113,230	103,538
190,000	UDR INC BBB+	09/01/26	2.95%	184,224	177,413
90,000	UDR INC	01/26/29	4.40%	87,490	82,825
190,000	WELLS FARGO & CO FXD-FRN SNR MTN	05/22/28	3.58%	184,118	178,678
85,000	WELLS FARGO & CO A- (	10/30/30	2.88%	76,672	84,795
100,000	WELLS FARGO & CO A- (	04/30/26	2.19%	99,095	100,000
125,000	WELLS FARGO & CO FXD-FRN SNR	04/24/34	5.39%	123,609	124,790
150,000	WELLS FARGO & CO FXD-FRN SNR	07/25/29	5.57%	152,295	150,000
120,000	OLD REP INTL CORP	08/26/26	3.88%	117,994	117,394
105,000	OLD REP INTL CORP	03/28/34	5.75%	105,119	104,306
10,000	REINSURANCE GROUP OF AMERICA INC	09/15/33	6.00%	10,278	10,335
160,000	ALEXANDRIA REAL ESTATE	07/30/29	4.50%	156,397	157,342
40,000	KIMCO REALTY CORP	04/01/27	3.80%	39,176	36,582
75,000	PROLOGIS LP	02/01/31	1.75%	62,153	57,170
170,000	REALTY INCOME CORP	06/15/28	2.20%	155,565	158,134
150,000	META PLATFORMS INC	08/15/31	4.55%	147,594	149,834
205,000	ORACLE CORP	09/27/34	4.70%	194,289	204,401
180,000	TAKE2INTERACTIVESOFTWARE	03/28/28	4.95%	179,906	179,663
65,000	TAKE 2 INTERACTIVE SOFTWARE	06/12/34	5.60%	65,478	67,173
120,000	CROWN CASTLE INC SNR PIDI NTS	07/15/26	1.05%	113,381	105,770
200,000	AT&T INC	02/01/32	2.25%	165,344	182,600
75,000	CHARTER COMM	01/15/29	2.25%	66,130	63,637
165,000	CHARTER COMM	06/01/34	6.55%	168,780	165,687
180,000	T-MOBILE USA INC	04/15/29	3.38%	168,005	161,096
130,000	T-MOBILE USA INC	07/15/33	5.05%	127,295	127,287
224,000	VERIZON COMMUNICATIONS INC	03/21/31	2.55%	192,902	211,333
15,000	DUKE ENERGY FLA PROJ	03/01/33	2.86%	13,027	13,261
115,000	EVERSOURCE ENERGY	08/15/30	1.65%	95,678	93,444
200,000	PUBLICSVCENTERPRISEGROUPINC	08/15/25	0.80%	195,114	182,167
180,000	PUBLICSVCENTERPRISEGROUPINC	04/01/29	5.20%	181,858	180,148
265,000	XCEL ENERGY INC 3.4% SNR NTS	06/01/30	3.40%	243,079	236,582
120,000	BANK MONTREAL QUE FXD-FRN LOWER	01/10/37	3.09%	99,710	109,225
170,000	BANK OF MONTREAL	09/15/26	1.25%	160,730	169,713
10,000	BANK OF MONTREAL	06/04/31	5.51%	10,159	10,431
195,000	BANK OF MONTREAL FRN SNR COCO	09/10/27	4.64%	191,192	195,000
145,000	BANK OF NOVA SCOTIA	06/12/28	5.25%	146,511	144,755
145,000	BANK OF NOVA SCOTIA	12/07/26	5.35%	146,860	144,810
155,000	CANADIAN IMPERIAL BANK OF COMMER	04/28/28	5.00%	155,405	155,000
135,000	CANADIAN IMPERIAL BANK OF COMMER	10/03/33	6.09%	141,095	135,000
165,000	ROYAL BANK OF CANADA FXD-FRN SNR	10/18/30	4.65%	161,603	165,000
200,000	LLOYDS BANKING GROUP FXD-FRN	06/05/30	5.72%	203,346	200,000
135,000	HSBC HLDGS FXD-FRN SNR PIDI	06/04/26	2.10%	133,408	131,891
150,000	HSBC HLDGS FXD-FRN SNR COCO	05/17/32	5.73%	151,749	156,359
570,000	AERCAP IRELAND CAPITAL DAC	10/29/26	2.45%	545,636	519,870
130,000	B.A.T. INTERNATIONAL FINANCE P.L	03/16/28	4.45%	127,906	123,696
110,000	BROOKFIELD FINANCE INC.	01/05/34	6.35%	115,933	110,000
245,000	CREDIT SUISSE AG NEW YORK BRANCH	07/09/27	5.00%	246,436	239,386
125,000	ESSENT GROUP LTD.	07/01/29	6.25%	127,610	124,540
265,000	PFIZERINVESTMENTENTERPRISESPT	05/19/30	4.65%	262,204	262,433
130,000	SMITH NEPHEW PLC	03/20/34	5.40%	129,042	128,892
275,000	THE TORONTO-DOMINION BANK NTS	09/15/22	4.69%	274,390	272,605
	<u>Forward</u>			\$ 40,120,228	\$ 40,108,462

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

Face Value	Corporate Debt Securities (Continued)	Maturity Date	Interest Rate	Fair Value	Cost
	<u>Forwarded</u>			\$ 40,120,228	\$ 40,108,462
\$ 200,000	THE TORONTO-DOMINION BANK	07/17/26	5.53%	202,324	200,019
130,000	TOTALENERGIESCAPITALS.A.	09/10/34	4.72%	124,959	130,000
125,000	CANADIAN NATL RESOURCES LTD	12/15/29	5.00%	123,608	125,103
85,000	KINROSS GOLD CORP	07/15/27	4.50%	84,205	82,027
155,000	AIRCASTLE LTD	07/18/28	6.50%	160,197	156,212
65,000	BARCLAYS PLC FXD-FRN SNR	11/02/28	7.39%	68,897	65,046
180,000	ROYAL BANK CANADA	01/27/26	4.65%	179,770	186,948
155,000	WESTPAC BKG CORP	11/18/27	5.46%	158,632	155,000
200,000	BHP BILLITON FINL	09/08/30	5.25%	203,196	197,612
260,000	HSBC HLDGS FXD-FRN SNR	08/11/28	5.21%	261,074	255,410
250,000	LLOYDS TSB GROUP FXD-FRN SNR	11/07/28	3.57%	240,195	234,025
	<u>TOTALS - CORPORATE DEBT SECURITIES</u>			<u>\$ 41,927,285</u>	<u>\$ 41,895,864</u>

No. of Shares	Common Stock	Fair Value	Cost
3,250	CRANE CO. NEW NPV	493,188	285,592
10,000	DYNATRACE INC COM NEW	543,500	545,561
2,350	ONTO INNOVATION INCORPORATION COM	391,675	530,900
3,250	APTARGROUP INC	510,575	518,099
11,000	VALVOLINE INC	397,980	417,744
2,500	WATTS INDUSTRIES INC	508,250	449,584
1,700	CURTISS WRIGHT CORP	603,279	464,272
1,275	EMCOR GROUP INC	578,723	195,581
1,140	SAIA INC	519,532	327,715
11,000	COPART INC	631,290	119,701
3,200	DECKERS OUTDOOR CORP	649,883	145,827
2,500	PTC INC	459,675	459,405
25,000	AMERICAN EAGLE OUTFITTERS INC	416,750	549,539
1,400	CASEYS GENERAL STORES INC	554,722	443,566
5,250	OLLIES BARGAIN OUTLET	576,083	493,495
8,750	PURE STORAGE INC	537,513	462,146
3,600	SPROUTSFMRSMTINC	457,452	546,652
8,500	US FOODS HLDG CORP	573,410	482,165
4,900	CHURCH & DWIGHT CO INC	513,079	149,963
4,600	COOPER COMPANIES INC COM	422,878	167,877
6,750	DEXCOM INC	524,948	543,240
2,600	PENUMBRA INC	617,448	499,312
2,350	RESMED INC	537,422	167,207
1,500	WEST PHARMACEUTICAL SVCS INC	491,340	334,333
5,500	DESCARTES SYSTEMS GROUP INC	624,800	519,164
1,900	MARKETAXESS HLDG INC	429,476	528,727
4,250	RAYMOND JAMES FINL INC	660,153	175,789
3,000	SPS COMM INC	551,970	471,658
5,850	BROWN& BROWNINC	596,817	434,559
4,000	BOOZ ALLEN HAMILTON HLDG CORP	514,800	296,748
1,100	FACTSET RESEARCH SYSTEMS INC	528,308	465,915
8,500	HALOZYME THERAPEUTICS INC	406,385	503,554
3,000	QUALYS INC	420,660	272,189
2,500	TAKE 2 INTERACTIVE SOFTWARE	460,200	319,558
1,000	TELEDYNE TECHNOLOGIES INC	464,130	305,503
2,700	GODADDY INC	532,899	536,745
575	MONOLITHIC POWER SYSTEM	340,228	46,226
6,250	NVENT ELECTRIC PLC	426,000	360,414
4,450	WEATHERFORD INTL COM	318,754	503,575
	<u>TOTALS - COMMON STOCK</u>	<u>\$ 19,786,175</u>	<u>\$ 15,039,800</u>

TEAMSTERS RETIREMENT PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 41-6047047; PLAN NO. 001
DECEMBER 31, 2024

No. of Units	<u>Mutual Funds</u>	Fair Value	Cost
201,054	VANGUARD INST INDEX FUND #94	\$ 96,284,915	\$ 78,832,217
190,341	VANGUARD SM CAP INDEX FD INST	21,917,724	14,372,530
714,541	TEMPLETON INSTL FOREIGN SMALL COMPANIES FUND	11,389,780	13,510,360
277,024	VANGUARD TOTAL INTL STK INDEX CL	35,104,518	29,846,490
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 164,696,937</u>	<u>\$ 136,561,597</u>
	<u>Common/Collective Trusts</u>		
2,166	NIS TOTAL ABSOLUTE RETURN FUND LLC	\$ 6,694,744	\$ 5,096,999
92	NIS HIGH YIELD FUND LLC	4,138,497	3,115,845
597,645	NIS PREFERRED STOCK FUND II, LLC	4,124,232	3,317,981
1	CRESCENT CAPITAL II UNLEVERED FUND	8,324,782	8,167,708
11,716	ASB ALLEGIANCE REAL ESTATE FUND	16,486,911	10,469,048
1	CC&L Q Emerging Markets Equity CIF	10,000,000	10,000,000
	<u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 49,769,166</u>	<u>\$ 40,167,581</u>
	<u>Partnerships</u>		
1	CORBIN ERISA OPP FUND LP	\$ 28,091,895	\$ 8,423,281
1,467,143	PRINCIPAL ENHANCED PROPERTY FUND LP	19,295,038	21,676,048
1	IFM GLOBAL INFRASTRUCTURE LP	37,272,579	6,500,000
1	PENNANTPARK CREDIT OPP FUND IV ERISA, LP	9,040,400	7,327,452
92,291	ABS ALPHA GLOBAL EQUITY LTD	23,845,069	19,575,723
	<u>TOTALS - PARTNERSHIPS</u>	<u>\$ 117,544,981</u>	<u>\$ 63,502,504</u>
	<u>103-12 Investment Entity</u>		
1	PARAMETRIC DEFENSIVE EQUITY FUND LLC	\$ 29,906,241	\$ 10,000,000
	<u>Private Placement</u>		
6,813	ENTRUSTPERMAL SPECIAL OPP FUND IV LTD CL A	\$ 7,183,097	\$ 7,087,008
	<u>TOTALS - INVESTMENTS</u>	<u>\$ 476,044,408</u>	<u>\$ 359,725,951</u>

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/1995	\$1,323,854	1	\$1,323,854
Plan Amendment	01/01/1996	64,458	2	33,243
Plan Amendment	01/01/1998	146,221	4	40,077
Change in Assumptions	01/01/1999	5,674,048	5	1,282,039
Plan Amendment	01/01/1999	5,709,676	5	1,290,089
Change in Assumptions	01/01/2000	1,379,221	6	267,515
Plan Amendment	01/01/2000	2,098,037	6	406,937
Change in Assumptions	01/01/2000	2,278,911	6	442,020
Plan Amendment	01/01/2001	247,254	7	42,331
Plan Amendment	01/01/2002	1,608,120	8	247,994
Change in Assumptions	01/01/2005	155,387	11	18,975
Plan Amendment	01/01/2005	6,718,060	11	820,393
Base due to Dec. 31, 2008 Investment Loss	01/01/2009	31,283,921	14	3,258,829
Change in Assumptions	01/01/2011	1,682,239	2	867,595
Base due to Dec. 31, 2008 Investment Loss	01/01/2011	14,552,801	14	1,515,957
Experience Loss	01/01/2012	1,415,406	3	501,806
Base due to Dec. 31, 2008 Investment Loss	01/01/2012	3,057,886	14	318,538
Experience Loss	01/01/2013	1,042,398	4	285,708
Base due to Dec. 31, 2008 Investment Loss	01/01/2013	4,017,519	14	418,503
Base due to Dec. 31, 2008 Investment Loss	01/01/2014	8,179,954	14	852,101

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c) (continued)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Loss	01/01/2015	\$184,455	6	\$35,777
Experience Loss	01/01/2016	2,307,448	7	395,042
Experience Loss	01/01/2017	4,226,777	8	651,826
Experience Loss	01/01/2018	935,627	9	131,988
Change in Assumptions	01/01/2018	13,719,106	9	1,935,335
Experience Loss	01/01/2019	4,645,253	10	606,738
Change in Assumptions	01/01/2022	10,695,741	13	1,167,820
Experience Loss	01/01/2023	5,227,873	14	544,585
Plan Amendment	01/01/2024	798,251	15	79,715
Experience Loss	01/01/2024	4,993,931	15	498,703
Total		\$140,369,833		\$20,282,033

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/2007	\$2,585,325	13	\$282,280
Change in Asset Method	01/01/2009	10,821,060	15	1,080,610
Experience Gain	01/01/2010	129,029	1	129,029
Plan Amendment	01/01/2010	494,102	1	494,102
Base due to Dec. 31, 2008 Investment Loss	01/01/2010	8,874,870	14	924,490
Experience Gain	01/01/2011	2,816,103	2	1,452,373
Change in Assumptions	01/01/2012	1,623,430	3	575,557
Experience Gain	01/01/2014	7,430,703	5	1,678,952
Change in Assumptions	01/01/2015	1,903,057	6	369,119
Experience Gain	01/01/2020	136,362	11	16,652
Change in Assumptions	01/01/2021	3,269,179	12	376,242
Experience Gain	01/01/2021	8,050,194	12	926,477
Experience Gain	01/01/2022	14,037,890	13	1,532,734
Total		\$62,171,304		\$9,838,617

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2024:
 - Administrative expenses, previously \$450,000

As this change did not affect the unfunded actuarial accrued liability of the Plan, no amortization base was established.

ATTACHMENT

Schedule R, line 17 – Information on Assets and Liabilities Transferred to or Merged with This Plan

PLAN NAME: TEAMSTERS RETIREMENT PENSION PLAN

PLAN SPONSOR'S NAME: BOARD OF TURSTEES, TEAMSTERS RETIREMENT PENSION PLAN

E.I.N.: 41-6047047

Names and employer identification numbers of all plans that transferred assets and liabilities to, or merged with, this plan:

Plan Name: Iowa Carpenters Heavy Highway – Teamsters Joint Council 45 Pension Plan
E.I.N.: 36-2967835

Actuarial valuation of the total assets and total liabilities for the year preceding the transfer or merger, based on the most recent data available as of the day before the first day of the 2024 plan year:

Plan Name: Iowa Carpenters Heavy Highway – Teamsters Joint Council 45 Pension Plan
Actuarial valuation of total assets as of 12/31/2023:
Actuarial valuation of total liabilities as of 12/31/2023:

Plan Name: Teamsters Retirement Pension Plan
Actuarial valuation of total assets as of 12/31/2023: \$474,680,667
Actuarial valuation of total liabilities as of 12/31/2023: \$475,073,427