

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>FMK MANAGEMENT LLC 401 (K) PROFIT SHARING PLAN AND TRUST</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FMK MANAGEMENT LLC</u></p> <p><u>PO BOX 1227</u> <u>PO BOX 1227</u> <u>WILDWOOD, FL 34785-1227</u> <u>WILDWOOD, FL 34785-1227</u></p>	<p>1c Effective date of plan <u>01/01/2018</u></p> <p>2b Employer Identification Number (EIN) <u>47-2612431</u></p> <p>2c Plan Sponsor's telephone number <u>352-552-5121</u></p> <p>2d Business code (see instructions) <u>722511</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	MANDI DECKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	451
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	446
	6a(2)	590
	6b	0
	6c	49
	6d	639
	6e	0
	6f	639
	6g(1)	110
	6g(2)	131
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan FMK MANAGEMENT LLC 401 (K) PROFIT SHARING PLAN AND TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FMK MANAGEMENT LLC	D Employer Identification Number (EIN) 47-2612431

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a 1830	436
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	107
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	4800
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1) 5	5
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8) 9133	4550
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 534653	702876
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	545621	712774
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	545621	712774

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)	177003	
(C) Others (including rollovers).....	2a(1)(C)	4357	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		181360
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	549	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		549
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	16305	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		16305
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		54335
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		252549

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	71307	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		71307
f Corrective distributions (see instructions)	2f		8042
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	6047	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		6047
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		85396

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		167153
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WILSON LEWIS ATTESTATION SERVICES**

(2) EIN: **99-1458058**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	X		17026
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		55000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>FMK MANAGEMENT LLC 401 (K) PROFIT SHARING PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FMK MANAGEMENT LLC</u>	D Employer Identification Number (EIN) <u>47-2612431</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

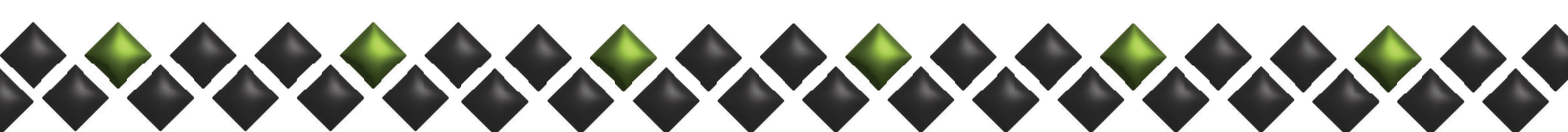
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704091A.



FMK MANAGEMENT LLC
401(K) PROFIT SHARING
PLAN AND TRUST
Wildwood, Florida

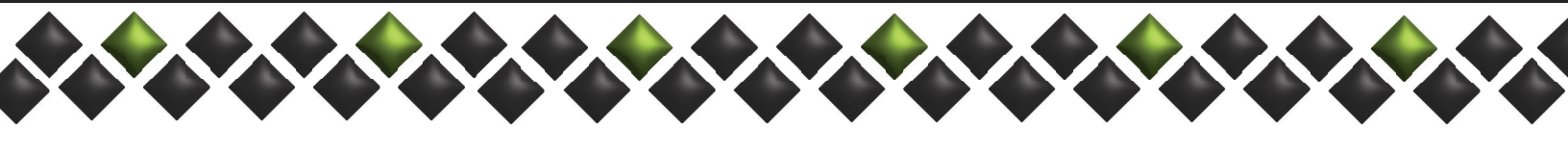
Financial Statements
and Supplementary
Information
December 31, 2024 and 2023



FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST
WILDWOOD, FLORIDA

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

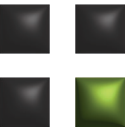
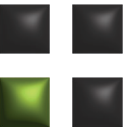
DECEMBER 31, 2024 AND 2023





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INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee and Management of
FMK Management LLC 401(k) Profit Sharing Plan and Trust
Wildwood, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of FMK Management LLC 401(k) Profit Sharing Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of FMK Management LLC 401(k) Profit Sharing Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from, Matrix Trust Company, trustee, as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section--

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of FMK Management LLC 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about FMK Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of FMK Management LLC 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about FMK Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets Held at End of Year are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules
- that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Wilson Lewis

October 13, 2025

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash, non-interest bearing	\$ 434	\$ 1,827
Investments, at fair value	702,883	534,660
Notes receivable from participants	4,550	9,133
Contributions receivable - employee	107	3,019
Other employer contributions receivable	<u>4,800</u>	<u>-</u>
Total assets	<u>712,774</u>	<u>548,639</u>
Distributions payable	\$ <u>-</u>	\$ <u>11,061</u>
Total liabilities	<u>-</u>	<u>11,061</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 712,774</u>	 <u>\$ 537,578</u>

See accompanying notes and independent auditor's report.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Net appreciation in fair value of investments	\$ 54,336	\$ 56,249
Dividend income	<u>16,305</u>	<u>11,286</u>
Total investment income	70,641	67,535
Less: investment expenses	<u>(6,047)</u>	<u>(3,286)</u>
Investment income, net	64,594	64,249
Employee contributions	177,003	144,135
Employer contributions	-	11
Rollover contributions	-	47,777
Other employer contributions	<u>4,357</u>	<u>-</u>
Total contributions	181,360	191,923
Interest income on notes receivable from participants	<u>549</u>	<u>684</u>
Total additions	<u>246,503</u>	<u>256,856</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	\$ <u>(71,307)</u>	\$ <u>(55,208)</u>
Net increase	175,196	201,648
Net assets available for benefits, beginning of year	<u>537,578</u>	<u>335,930</u>
Net assets available for benefits, end of year	<u>\$ 712,774</u>	<u>\$ 537,578</u>

See accompanying notes and independent auditor's report.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN

The following description of the FMK Management LLC 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Readers should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of FMK Management, LLC ("the Plan Sponsor"). The Plan, which is participant-directed, was adopted and effective on January 1, 2018, and has since been amended to remain in compliance with laws and regulations. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Employees over age 21 are eligible to participate upon completion of service as defined in the Plan documents.

Contributions

Contributions to the Plan include employee deferrals, discretionary matching contributions, and non-elective employer contributions. Employees who elect to enroll in the Plan may elect to have up to 90% of their gross pay contributed as pre-tax or Roth contributions to their account each pay period. This deduction may not exceed the maximum amount allowed under the Internal Revenue Code. The Plan also allows for catch-up contributions subject to Internal Revenue Service (IRS) limitations. Participants direct the investment of these contributions into various investment options offered by the Plan. There were no discretionary match or non-elective employer contributions made for the years ended December 31, 2024 and 2023.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's contributions, Plan earnings or losses, and plan expenses. Allocations are based on participant earnings or account balances, as defined in the Plan documents.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or beneficiary may elect to receive the vested interest of his or her account in the form of a single lump-sum distribution or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are subject to a vesting schedule for discretionary or non-elective employer contributions received plus actual earnings thereon. Discretionary and non-elective employer contributions vest 20% each year beginning after the second year of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts an amount as defined in the Plan documents. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as defined by the Plan documents.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN *(continued)*

Forfeited Accounts

Forfeitures of unvested Company contributions from terminated participant accounts can be used to offset future Company contributions or pay Plan administration expenses. There were no forfeitures for the years ended December 31, 2024 and 2023. The balance in the forfeitures account as of December 31, 2024 and 2023 was \$2 and \$2, respectively.

Hardship Withdrawals

Withdrawal of a portion of a participant's account will be permitted due to an immediate and heavy financial need, if it meets IRS requirements.

Plan Amendments

Effective December 31, 2024, the Plan changed its maximum and minimum force-out provisions. The Plan increased the maximum force-out provision from \$1,000 to \$5,000. The Plan also decreased the minimum force-out provisions from \$1,000 to \$0. For vested account balances greater than \$0, but does not exceed \$5,000, the Plan will roll over the account balance to individual retirement account (IRA).

Effective May 28, 2024, the Plan allowed immediate participation in the Plan for all eligible employees hired on before December 31, 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that could affect certain reported amounts and disclosures of contingent assets and liabilities at the date of the financial statements and the reported income and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are reported at their outstanding principal balances plus any accrued but unpaid interest. Loan origination and other fees are recognized as incurred. Interest income is recognized as it is collected.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Administrative Fees

Substantially all of the administrative expenses of the Plan are paid by the Plan Sponsor. Certain administrative costs and investment fees are paid by the Plan.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants as of the measurement date. This value includes an estimate of surrender charges and market value adjustments as of the measurement date. Actual surrender charges and market value adjustments are determined at the date of payment. See Note 3 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Gains and losses (realized and unrealized) included in changes in net assets available for benefits are reported in net appreciation in fair value investments. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

3. FAIR VALUE MEASUREMENTS

The Plan applies the provisions of *Fair Value Measurements and Disclosures* (FASB ASC 820) to its recurring and nonrecurring, non-financial measurements. Non-recurring assets are not measured at fair value on an ongoing basis but are subject to fair value adjustments in certain circumstances and on a period basis. In accordance with FASB ASC 820, the fair value of financial instruments is based on market trading information, where available. Absent published market values for an instrument or other assets, management uses observable market data to arrive at its estimates of fair value.

Fair value is defined as an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions, FASB 820 establishes a three level fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). These tiers include:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.

Level 2 - inputs other than quoted prices in active markets that are directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

3. FAIR VALUE MEASUREMENTS (continued)

Level 3 - unobservable inputs in which little or no market data exists, therefore requiring the Company to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant value drivers are unobservable.

The following is a description of the valuation methodologies for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2024 and 2023.

Mutual Funds - valued at the net asset value if such value is published at or near the reporting date, or for those funds for which such value is unavailable, at the fund manager's estimate of net asset value as of the reporting date.

Money Market Fund - valued at original cost plus accrued interest.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date. There were no transfers between the fair value hierarchy levels during the years ended December 31, 2024 and 2023.

The following tables set forth a summary of the Plan's investments that were measured at fair value on the following basis as of:

Fair Value Measurements at the End of the Reporting Period Using:

	<u>12/31/2024</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Recurring fair value measurements:				
Mutual funds	\$ 702,876	\$ 702,876	\$ -	\$ -
Cash account	2	2	-	-
Money market funds	5	5	-	-
Total recurring fair value measurements	<u>\$ 702,883</u>	<u>\$ 702,883</u>	<u>\$ -</u>	<u>\$ -</u>

Fair Value Measurements at the End of the Reporting Period Using:

	<u>1/1/2024</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Recurring fair value measurements:				
Mutual funds	\$ 534,653	\$ 534,653	\$ -	\$ -
Cash account	2	2	-	-
Money market funds	5	-	-	-
Total recurring fair value measurements	<u>\$ 534,660</u>	<u>\$ 534,655</u>	<u>\$ -</u>	<u>\$ -</u>

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The recordkeeper for the Plan for the year ended December 31, 2024 was Human Interest, Inc. Administrative fees for the Plan charged by Human Interest, Inc. that were paid by the Plan were included as fees charged to participant accounts. Fees paid by the Plan for service fees provided were \$6,047 and \$3,286 for the years ended December 31, 2024 and 2023, respectively.

5. PLAN TERMINATION

Although it has not express an intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

6. TAX STATUS

The Company adopted a prototype plan and trust agreement that received a favorable Internal Revenue Service (IRS) opinion letter dated June 30, 2020. Although the Plan has been amended since receiving the letter, the Plan administrator and management believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRS and, therefore, believe that the Plan is qualified and tax-exempt.

Generally accepted accounting principles prescribe requirements for the recognition, measurement, classification, and disclosure in the financial statements of uncertain tax positions taken or expected to be taken by the Plan. Management has evaluated the Plan's design and operation and has concluded that the Plan is designed and has been operated in compliance with the applicable requirements of the IRS. Further, management believes that the Plan has maintained its tax exempt status and has taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by the IRS and generally, the Plan's tax returns remain open for federal income tax examination for three years from the date of filing.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risk factors such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. INFORMATION CERTIFIED BY MATRIX TRUST COMPANY

The Plan Sponsor has elected, as permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, to have certain financial statement information certified by the Plan's trustee, Matrix Trust Company.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

8. INFORMATION CERTIFIED BY MATRIX TRUST COMPANY (continued)

The trustee has certified the investment assets and related transactions, income, fees, participant loans, and the schedule of investments.

The information in the following line items, included in the Plan's financial statements, was prepared by the trustee and furnished to the Company. The Company has obtained a certification that such information is complete and accurate and was not audited:

	<u>2024</u>	<u>2023</u>
Statement of net assets available for plan benefits:		
Participant-directed investments	\$ 702,883	\$ 534,660
Notes receivable from participants	4,550	9,133
Statement of changes in net assets available for benefits:		
Interest income on notes receivable from participants	\$ 549	\$ 684
Dividend income	16,305	11,286
Net appreciation in fair value of investments	54,336	56,249

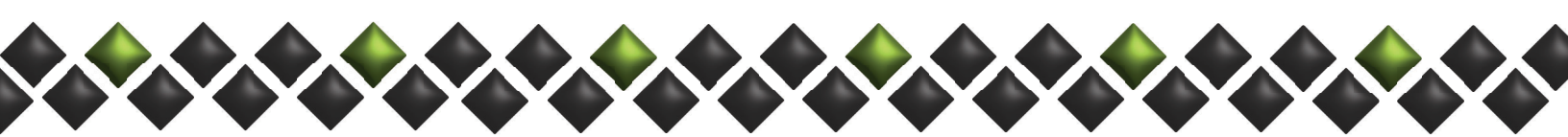
9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits and the change in net assets available for benefits per the financial statements to Schedule H of the Form 5500:

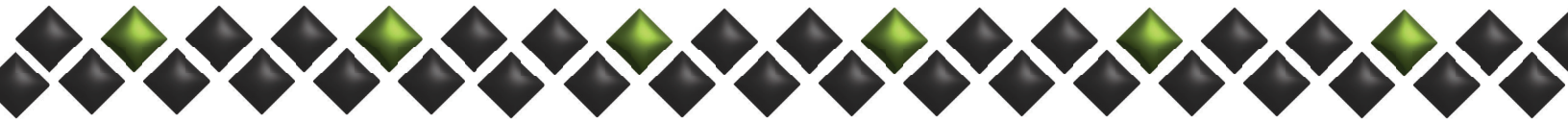
	<u>2023</u>
Net assets available for benefits per financial statements	\$ 537,578
Corrective distributions payable	11,061
Employee contributions receivable	(3,019)
Rounding	<u>1</u>
Net assets per Form 5500	<u>\$ 545,621</u>
Increase in net assets available for benefits per financial statements	\$ 201,648
Corrective distributions payable	11,061
Prior years corrective distribution adjustments	(9,620)
Employee contributions receivable	(3,019)
Prior year employee contributions receivable	2,578
Rounding	<u>1</u>
Total increase per Form 5500	<u>\$ 202,649</u>

10. DATE OF MANAGEMENT'S REVIEW

Management has evaluated subsequent events as of October 13, 2025, the date the financial statements were available for issue. Plan management is not aware of any significant events that occurred subsequent to the statement of net assets available for benefits date but prior to the issuance of this report that require adjustment to the financial statements or disclosure in the notes to the financial statements.



SUPPLEMENTARY INFORMATION



FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST
 PLAN #001
 EIN: 47-2612431
 For the year ended December 31, 2024

SCHEDULE H LINE 4-A - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: X				
\$ 17,026	\$ -	\$ 17,026	\$ -	\$ -

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

PLAN #001

EIN: 47-2612431

As of December 31, 2024

SCHEDULE H LINE 4-I - SCHEDULE OF ASSETS HELD AT YEAR END

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	BANC Master Deposit Account A	Mutual Fund	**	\$ 5
	VANGUARD 500 INDEX AM	Mutual Fund	**	144
	VANGUARD REAL ESTATE INDEX ADM	Mutual Fund	**	51,122
	VANGUARD SHRT-TERM INFL-PROT SEC IDX	Mutual Fund	**	13,373
	VANGUARD TOTAL BOND MARKET IDX AM	Mutual Fund	**	94,324
	VANGUARD TOTAL INTL BD IDX ADM	Mutual Fund	**	43,206
	VANGUARD TOTAL INTL STOCK INDEX ADM	Mutual Fund	**	187,533
	VANGUARD TOTAL STOCK MKT IDX ADM	Mutual Fund	**	313,174
	CASH	Cash Account	**	2
*	Participant Loans	Interest rate - 8.00%	**	4,550
	Total			<u>\$ 707,433</u>

Notes:

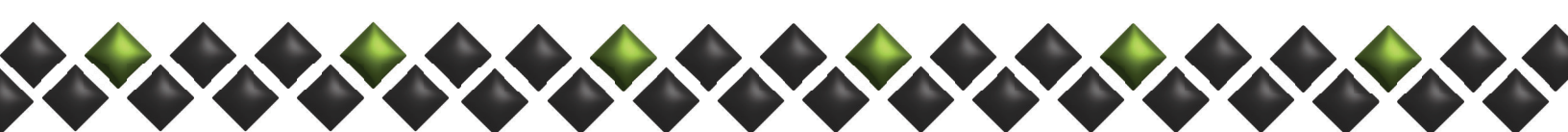
Column (a) - "*" indicates a party-in-interest

Column (d) - "***" costs omitted for participant-directed investments



FMK MANAGEMENT LLC
401(K) PROFIT SHARING
PLAN AND TRUST
Wildwood, Florida

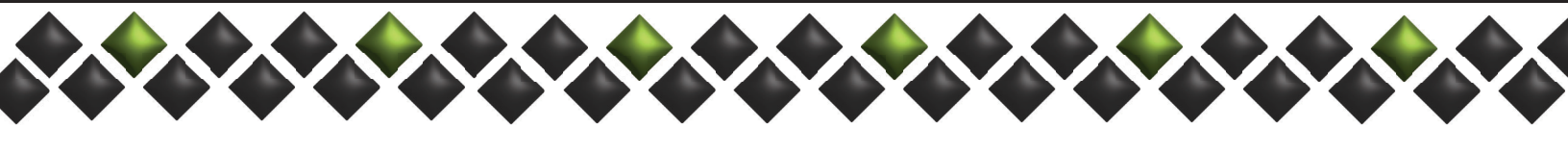
Financial Statements
and Supplementary
Information
December 31, 2024 and 2023



FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST
WILDWOOD, FLORIDA

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

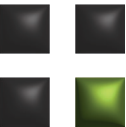
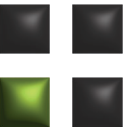
DECEMBER 31, 2024 AND 2023





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INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee and Management of
FMK Management LLC 401(k) Profit Sharing Plan and Trust
Wildwood, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of FMK Management LLC 401(k) Profit Sharing Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of FMK Management LLC 401(k) Profit Sharing Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from, Matrix Trust Company, trustee, as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section--

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of FMK Management LLC 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about FMK Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of FMK Management LLC 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about FMK Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions and Schedule of Assets Held at End of Year are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules
- that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Wilson Lewis

October 13, 2025

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash, non-interest bearing	\$ 434	\$ 1,827
Investments, at fair value	702,883	534,660
Notes receivable from participants	4,550	9,133
Contributions receivable - employee	107	3,019
Other employer contributions receivable	<u>4,800</u>	<u>-</u>
Total assets	<u>712,774</u>	<u>548,639</u>
Distributions payable	\$ <u>-</u>	\$ <u>11,061</u>
Total liabilities	<u>-</u>	<u>11,061</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 712,774</u>	 <u>\$ 537,578</u>

See accompanying notes and independent auditor's report.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Net appreciation in fair value of investments	\$ 54,336	\$ 56,249
Dividend income	<u>16,305</u>	<u>11,286</u>
Total investment income	70,641	67,535
Less: investment expenses	<u>(6,047)</u>	<u>(3,286)</u>
Investment income, net	64,594	64,249
Employee contributions	177,003	144,135
Employer contributions	-	11
Rollover contributions	-	47,777
Other employer contributions	<u>4,357</u>	<u>-</u>
Total contributions	181,360	191,923
Interest income on notes receivable from participants	<u>549</u>	<u>684</u>
Total additions	<u>246,503</u>	<u>256,856</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	\$ <u>(71,307)</u>	\$ <u>(55,208)</u>
Net increase	175,196	201,648
Net assets available for benefits, beginning of year	<u>537,578</u>	<u>335,930</u>
Net assets available for benefits, end of year	<u>\$ 712,774</u>	<u>\$ 537,578</u>

See accompanying notes and independent auditor's report.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN

The following description of the FMK Management LLC 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Readers should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of FMK Management, LLC ("the Plan Sponsor"). The Plan, which is participant-directed, was adopted and effective on January 1, 2018, and has since been amended to remain in compliance with laws and regulations. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Employees over age 21 are eligible to participate upon completion of service as defined in the Plan documents.

Contributions

Contributions to the Plan include employee deferrals, discretionary matching contributions, and non-elective employer contributions. Employees who elect to enroll in the Plan may elect to have up to 90% of their gross pay contributed as pre-tax or Roth contributions to their account each pay period. This deduction may not exceed the maximum amount allowed under the Internal Revenue Code. The Plan also allows for catch-up contributions subject to Internal Revenue Service (IRS) limitations. Participants direct the investment of these contributions into various investment options offered by the Plan. There were no discretionary match or non-elective employer contributions made for the years ended December 31, 2024 and 2023.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's contributions, Plan earnings or losses, and plan expenses. Allocations are based on participant earnings or account balances, as defined in the Plan documents.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or beneficiary may elect to receive the vested interest of his or her account in the form of a single lump-sum distribution or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are subject to a vesting schedule for discretionary or non-elective employer contributions received plus actual earnings thereon. Discretionary and non-elective employer contributions vest 20% each year beginning after the second year of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts an amount as defined in the Plan documents. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as defined by the Plan documents.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN *(continued)*

Forfeited Accounts

Forfeitures of unvested Company contributions from terminated participant accounts can be used to offset future Company contributions or pay Plan administration expenses. There were no forfeitures for the years ended December 31, 2024 and 2023. The balance in the forfeitures account as of December 31, 2024 and 2023 was \$2 and \$2, respectively.

Hardship Withdrawals

Withdrawal of a portion of a participant's account will be permitted due to an immediate and heavy financial need, if it meets IRS requirements.

Plan Amendments

Effective December 31, 2024, the Plan changed its maximum and minimum force-out provisions. The Plan increased the maximum force-out provision from \$1,000 to \$5,000. The Plan also decreased the minimum force-out provisions from \$1,000 to \$0. For vested account balances greater than \$0, but does not exceed \$5,000, the Plan will roll over the account balance to individual retirement account (IRA).

Effective May 28, 2024, the Plan allowed immediate participation in the Plan for all eligible employees hired on before December 31, 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that could affect certain reported amounts and disclosures of contingent assets and liabilities at the date of the financial statements and the reported income and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are reported at their outstanding principal balances plus any accrued but unpaid interest. Loan origination and other fees are recognized as incurred. Interest income is recognized as it is collected.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Administrative Fees

Substantially all of the administrative expenses of the Plan are paid by the Plan Sponsor. Certain administrative costs and investment fees are paid by the Plan.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants as of the measurement date. This value includes an estimate of surrender charges and market value adjustments as of the measurement date. Actual surrender charges and market value adjustments are determined at the date of payment. See Note 3 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Gains and losses (realized and unrealized) included in changes in net assets available for benefits are reported in net appreciation in fair value investments. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

3. FAIR VALUE MEASUREMENTS

The Plan applies the provisions of *Fair Value Measurements and Disclosures* (FASB ASC 820) to its recurring and nonrecurring, non-financial measurements. Non-recurring assets are not measured at fair value on an ongoing basis but are subject to fair value adjustments in certain circumstances and on a period basis. In accordance with FASB ASC 820, the fair value of financial instruments is based on market trading information, where available. Absent published market values for an instrument or other assets, management uses observable market data to arrive at its estimates of fair value.

Fair value is defined as an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions, FASB 820 establishes a three level fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). These tiers include:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.

Level 2 - inputs other than quoted prices in active markets that are directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

3. FAIR VALUE MEASUREMENTS (continued)

Level 3 - unobservable inputs in which little or no market data exists, therefore requiring the Company to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant value drivers are unobservable.

The following is a description of the valuation methodologies for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2024 and 2023.

Mutual Funds - valued at the net asset value if such value is published at or near the reporting date, or for those funds for which such value is unavailable, at the fund manager's estimate of net asset value as of the reporting date.

Money Market Fund - valued at original cost plus accrued interest.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date. There were no transfers between the fair value hierarchy levels during the years ended December 31, 2024 and 2023.

The following tables set forth a summary of the Plan's investments that were measured at fair value on the following basis as of:

Fair Value Measurements at the End of the Reporting Period Using:

	<u>12/31/2024</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Recurring fair value measurements:				
Mutual funds	\$ 702,876	\$ 702,876	\$ -	\$ -
Cash account	2	2	-	-
Money market funds	5	5	-	-
Total recurring fair value measurements	<u>\$ 702,883</u>	<u>\$ 702,883</u>	<u>\$ -</u>	<u>\$ -</u>

Fair Value Measurements at the End of the Reporting Period Using:

	<u>1/1/2024</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Recurring fair value measurements:				
Mutual funds	\$ 534,653	\$ 534,653	\$ -	\$ -
Cash account	2	2	-	-
Money market funds	5	-	-	-
Total recurring fair value measurements	<u>\$ 534,660</u>	<u>\$ 534,655</u>	<u>\$ -</u>	<u>\$ -</u>

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The recordkeeper for the Plan for the year ended December 31, 2024 was Human Interest, Inc. Administrative fees for the Plan charged by Human Interest, Inc. that were paid by the Plan were included as fees charged to participant accounts. Fees paid by the Plan for service fees provided were \$6,047 and \$3,286 for the years ended December 31, 2024 and 2023, respectively.

5. PLAN TERMINATION

Although it has not express an intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

6. TAX STATUS

The Company adopted a prototype plan and trust agreement that received a favorable Internal Revenue Service (IRS) opinion letter dated June 30, 2020. Although the Plan has been amended since receiving the letter, the Plan administrator and management believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRS and, therefore, believe that the Plan is qualified and tax-exempt.

Generally accepted accounting principles prescribe requirements for the recognition, measurement, classification, and disclosure in the financial statements of uncertain tax positions taken or expected to be taken by the Plan. Management has evaluated the Plan's design and operation and has concluded that the Plan is designed and has been operated in compliance with the applicable requirements of the IRS. Further, management believes that the Plan has maintained its tax exempt status and has taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by the IRS and generally, the Plan's tax returns remain open for federal income tax examination for three years from the date of filing.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risk factors such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. INFORMATION CERTIFIED BY MATRIX TRUST COMPANY

The Plan Sponsor has elected, as permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, to have certain financial statement information certified by the Plan's trustee, Matrix Trust Company.

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

8. INFORMATION CERTIFIED BY MATRIX TRUST COMPANY (continued)

The trustee has certified the investment assets and related transactions, income, fees, participant loans, and the schedule of investments.

The information in the following line items, included in the Plan's financial statements, was prepared by the trustee and furnished to the Company. The Company has obtained a certification that such information is complete and accurate and was not audited:

	<u>2024</u>	<u>2023</u>
Statement of net assets available for plan benefits:		
Participant-directed investments	\$ 702,883	\$ 534,660
Notes receivable from participants	4,550	9,133
Statement of changes in net assets available for benefits:		
Interest income on notes receivable from participants	\$ 549	\$ 684
Dividend income	16,305	11,286
Net appreciation in fair value of investments	54,336	56,249

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits and the change in net assets available for benefits per the financial statements to Schedule H of the Form 5500:

	<u>2023</u>
Net assets available for benefits per financial statements	\$ 537,578
Corrective distributions payable	11,061
Employee contributions receivable	(3,019)
Rounding	<u>1</u>
Net assets per Form 5500	<u>\$ 545,621</u>
Increase in net assets available for benefits per financial statements	\$ 201,648
Corrective distributions payable	11,061
Prior years corrective distribution adjustments	(9,620)
Employee contributions receivable	(3,019)
Prior year employee contributions receivable	2,578
Rounding	<u>1</u>
Total increase per Form 5500	<u>\$ 202,649</u>

10. DATE OF MANAGEMENT'S REVIEW

Management has evaluated subsequent events as of October 13, 2025, the date the financial statements were available for issue. Plan management is not aware of any significant events that occurred subsequent to the statement of net assets available for benefits date but prior to the issuance of this report that require adjustment to the financial statements or disclosure in the notes to the financial statements.



SUPPLEMENTARY INFORMATION

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST
 PLAN #001
 EIN: 47-2612431
 For the year ended December 31, 2024

SCHEDULE H LINE 4-A - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: X				
\$ 17,026	\$ -	\$ 17,026	\$ -	\$ -

FMK MANAGEMENT LLC 401(K) PROFIT SHARING PLAN AND TRUST

PLAN #001

EIN: 47-2612431

As of December 31, 2024

SCHEDULE H LINE 4-I - SCHEDULE OF ASSETS HELD AT YEAR END

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
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	VANGUARD TOTAL INTL STOCK INDEX ADM	Mutual Fund	**	187,533
	VANGUARD TOTAL STOCK MKT IDX ADM	Mutual Fund	**	313,174
	CASH	Cash Account	**	2
*	Participant Loans	Interest rate - 8.00%	**	4,550
	Total			<u>\$ 707,433</u>

Notes:

Column (a) - "*" indicates a party-in-interest

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