

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: MASON MCDUFFIE MORTGAGE CORPORATION
1b Three-digit plan number (PN): 001
1c Effective date of plan: 09/05/2006
2a Plan sponsor's name (employer, if for a single-employer plan): MASON MCDUFFIE MORTGAGE CORPORATION
2b Employer Identification Number (EIN): 20-2693054
2c Plan Sponsor's telephone number: 925-242-4478
2d Business code (see instructions): 522292

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	376
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	338
	6a(2)	291
	6b	2
	6c	34
	6d	327
	6e	0
	6f	327
	6g(1)	212
6g(2)	185	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan MASON MCDUFFIE MORTGAGE CORPORATION	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MASON MCDUFFIE MORTGAGE CORPORATION	D Employer Identification Number (EIN) 20-2693054	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ADP, INC.

13-3036745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP, INC.

13-3036745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 50 15 64	RECORDKEEPER	39804	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SERVICE PROVIDER	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	5092	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GLOBAL RETIREMENT PARTNERS LLC	99	5092
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VOYA RETIREMENT INSURANCE & ANNUITY 71-0294708	OTHER FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	SPIEGEL ACCOUNTANCY CORP	b EIN:	26-4802175
c Position:	AUDITOR		
d Address:	2300 CONTRA COSTA BLVD., SUITE 425 PLEASANT HILL, CA 94523	e Telephone:	925-949-4743

Explanation: COMPANY WAS BOUGHT OUT BY CATHEDRAL CPAS & ADVISORS.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan MASON MCDUFFIE MORTGAGE CORPORATION	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MASON MCDUFFIE MORTGAGE CORPORATION	D Employer Identification Number (EIN) 20-2693054

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	37736	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	414459	463543
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12270709	13455247
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	12722904	13918790
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	12722904	13918790

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)	1147343	
(C) Others (including rollovers).....	2a(1)(C)	854977	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2002320
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	34177	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		34177
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	595993	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1109890
c Other income	2c		46978
d Total income. Add all income amounts in column (b) and enter total	2d		3789358

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2463262	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2463262
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		89406
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	40604	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	200	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		40804
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2593472

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1195886
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CATHEDRAL CPAS & ADVISORS**

(2) EIN: **99-2232952**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	110066
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
l Has the plan failed to provide any benefit when due under the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>MASON MCDUFFIE MORTGAGE CORPORATION</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MASON MCDUFFIE MORTGAGE CORPORATION</u>	D Employer Identification Number (EIN) <u>20-2693054</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 71-0294708 57-1198022

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702844A.

**MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
AND INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2024 AND 2023



**MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan
San Ramon, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by Reliance Trust Company (through September 30, 2024) and Voya Retirement Insurance and Annuity Company (starting October 31, 2024), the Custodian and the Trustee of the Plan; institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule of Assets (Held at End of Year) and the Schedule of Delinquent Participant Contributions as of December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Auditor's Report on the 2023 Financial Statements

The audit of the December 31, 2023 financial statements was conducted by Spiegel Accountancy Corp. Spiegel Accountancy Corp., along with Acquavella, Chiarelli, Shuster, LLP and Cathedral Accountancy Corp., LLP merged practices on September 1, 2024. Consequently, the audit opinion is being issued in the name of Cathedral CPAs & Advisors, LLP. This merger does not affect the audit procedures performed or the conclusions reached by the predecessor firm.

Cathedral CPAs & Advisors

Pleasant Hill, California
October 14, 2025

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	As of December 31,	
	2024	2023
Assets		
Investments, at fair value	\$ 13,455,247	\$ 12,270,709
Notes receivable from participants	511,220	424,565
Receivables		
Participant contributions	-	37,736
Total receivables	-	37,736
Total assets	13,966,467	12,733,010
Liabilities		
Excess contributions payable	1,713	2,533
Total liabilities	1,713	2,533
Net assets available for benefits	\$ 13,964,754	\$ 12,730,477

See accompanying notes to financial statements.

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Year Ended December 31, 2024

Additions to net assets attributed to:

Investment income:		
Net realized/unrealized appreciation of investments		\$ 1,109,890
Interest and dividends		595,993
Total Investment Income		1,705,883
Interest income on notes receivable from participants		34,177
Contributions:		
Participants		1,148,164
Rollovers		854,977
Total contributions		2,003,141
Other income		46,978
Total additions to net assets		3,790,179

Deductions from net assets attributed to:

Benefits paid to participants		2,502,361
Corrective distributions		12,737
Administrative expenses		40,804
Total deductions from net assets		2,555,902

Net increase in net assets available for benefits	1,234,277
Net assets available for benefits – beginning of year	12,730,477
Net assets available for benefits – end of year	\$ 13,964,754

See accompanying notes to financial statements.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. Description of the Plan

The following description of the **Mason-McDuffie Mortgage Corporation LLC** (the "Company") 401(k) Profit Sharing Plan (the "Plan") provides only general information. The Plan was adopted by the Company on September 5, 2006, and amended on October 1, 2014. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering eligible employees of Mason-McDuffie Mortgage Corporation (the "Company"). Eligible employees are those who have completed one continuous month of service and are age twenty-one or older. The Plan excludes from eligibility those employees who are non-resident aliens and residents of Puerto Rico. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Company is the administrator of the Plan and, as such, carries out the duties imposed by ERISA. The Company has delegated certain responsibilities for the operation and administration of the Plan. Through September 30, 2024, custodial and trustee services were provided by Reliance Trust Company ("RTC") and recordkeeping services were provided by ADP Retirement Services ("ADP RS"). Starting October 1, 2024, Voya Retirement Insurance and Annuity Company is the Trustee/Custodian and Recordkeeper of the Plan.

Contributions

Each year, participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan. Total deferrals in any taxable year may not exceed a dollar limit which is set by law. The limit for 2024 is \$23,000 and \$22,500 in 2023. Eligible participants who are age 50 or more may make an additional catch-up contribution up to \$7,500 in 2024 and 2023. In no event may participant pre-tax and after-tax contributions exceed any statutory limitations. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover).

The Company may decide to make a qualified nonelective contribution to the Plan, although the Company is not required to do so. The qualified nonelective contribution will be allocated to all employees eligible to participate in the Plan. Participants direct the investment of their contributions into the various investment options offered by the Plan.

Participant accounts

Each participant's account is credited with the participant's contribution and allocation of (a) the Company's contribution, (b) Plan earnings and (c) participant forfeitures, and can be charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company qualified, nonelective contributions portion of their accounts, plus earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited services. If a participant terminates employment prior to the cumulative vesting period, the non-vested portion forfeited by the employee is used to reduce Company contributions. At December 31, 2024 and 2023, the Plan did not have any forfeited, non-vested accounts.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. Description of the Plan (Continued)

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$500, up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms typically range from one to five years; however, terms may exceed five years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan Administrator. The outstanding note receivable from participants balance was \$511,220 and \$424,565 as of December 31, 2024 and 2023, respectively. The prevailing interest rates on December 31, 2024 were between 5.25% and 10.50%, and have original maturity dates ranging from December 2024 to December 2049. Principal and interest are paid ratably through payroll deductions. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant or the beneficiary may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten-year period. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution, less applicable taxes. Hardship distributions are permitted upon demonstration of financial hardship. If, after termination, the vested portion of a participant's account balance is less than \$5,000, a lump-sum distribution may automatically be made without election on the part of the participant. All fully vested balances are available for distribution after the participant reaches the age of 59½.

Forfeitures

Forfeited nonvested accounts are used to reduce future employer contributions. During the year ended December 31, 2024, no forfeitures were used to pay plan expenses. There were no forfeited nonvested accounts available on December 31, 2024 and 2023. Subsequent to December 31, 2024, no forfeitures were reallocated to the plan participants.

Administration Fees

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2. Summary of Significant Accounting Policies

Basis of accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP") as detailed in the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") Topic 962 – *Plan Accounting – Defined Contribution Pension Plans*.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

2. Summary of Significant Accounting Policies (Continued)

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and when applicable, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments held by a defined-contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the custodian (See Note 4 – Fair Value Measurements).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Additionally, investment related expenses are also included in the net appreciation (depreciation).

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Loans that are in default due to noncompliance with repayment terms (e.g., missed payments beyond the allowable grace period) are treated as deemed distributions in accordance with Internal Revenue Code. Although these loans are considered taxable to the participant, they remain outstanding and are still subject to repayment under the plan.

Upon default, the participant has the opportunity to repay the loan, resume current status of the loan by paying any missed payment plus interest, or requesting distribution of the note, if distribution is available under the Plan. If the loan remains in default, the Plan administrator offsets the participant's vested account balance by the outstanding balance of the loan to the extent permitted by law.

The Plan administrator treats the note as repaid to the extent of any permissible offset. Pending final disposition of the note, the participant remains obligated to any unpaid principal and accrued interest. The outstanding note remains in notes receivables in the statements of net assets available for benefits.

Allowance for Credit Loss on Notes Receivable from Participants

At December 31, 2024 and 2023, the Plan has determined that there was no need for an allowance for credit loss on notes receivable from participants.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

2. Summary of Significant Accounting Policies (Continued)

Excess contribution payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability with a corresponding reduction to contributions.

Payment of benefits

Benefits are recorded when paid.

Plan expenses

Certain expenses in connection with the administration of the Plan are paid directly by the Company and are excluded from these financial statements. All other administration expenses related to the Plan are paid by the participants through the Plan. Fees related to the administration of notes receivable from participants and distributions, along with the participant's share of investment related expenses (including investment advisory fees) are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in the net realized/unrealized appreciation of investments line item on the statement of changes in net assets available for benefits.

3. Investment Certification

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election Voya Retirement Insurance and Annuity Company, the Custodian of the Plan, has certified to the completeness and accuracy of all investments and related investment activity and notes receivable from participants and related activity in the accompanying statements of net assets available for benefits as of December 31, 2024, the statement of changes in net assets available for benefits for the period from October 1, 2024 to December 31, 2024 and the accompanying supplemental schedule of assets (held at end of year) as of December 31, 2024. RTC has certified to the completeness and accuracy of all investments and related investment activity and notes receivable from participants and related activity in the accompanying statements of net assets available for benefits as of December 31, 2023, the statement of changes in net assets available for benefits for the period from January 1, 2024 to September 30, 2024.

4. Fair Value Measurements

ASC Topic 820, Fair Value Measurements and Disclosures ("ASC Topic 820"), provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements).

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. Fair Value Measurements (Continued)

The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Therefore, mutual fund investments are classified as Level 1.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Plan's investment assets at fair value as of:

Investments	December 31, 2024			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 13,455,247	\$ -	\$ -	\$ 13,455,247
Total investments, at fair value	<u>\$ 13,455,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,455,247</u>

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. Fair Value Measurements (Continued)

Investments	December 31, 2023			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 12,270,709	\$ -	\$ -	\$ 12,270,709
Total investments, at fair value	<u>\$ 12,270,709</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,270,709</u>

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers in or out of Levels 1, 2 or 3 during the year ended December 31, 2024.

5. Tax Status

On October 6, 2020, the IRS stated in an opinion letter that the prototype adopted by the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code ("IRC") and therefore, the related trust is exempt from taxation. The Plan has been amended since receiving the letter. However, the Plan administrator and tax advisor believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan's administrator and the tax advisor believe that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

6. Related Party and Party-in-Interest Transactions

Fees paid by the Plan for investment management and recordkeeping services amounted to \$40,804 for the year ended December 31, 2024. These fees are included in administrative expenses on the Statement of Changes in Net Assets Available for Benefits. The Plan Sponsor pays directly any other fees related to the Plan's operations. Participant contributions and notes receivable from participants qualify as party-in-interest transactions.

7. Deemed Distributions

As of December 31, 2024 and 2023, the Plan recorded deemed distributions and related accrued interest totaling \$47,677 and \$10,106, respectively. These amounts are included in notes receivable from participants in the accompanying statements of net assets available for benefits. No triggering distributable events (such as termination or retirement) had occurred for these loans as of the reporting dates.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

8. Mutual Fund Fees

Investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads or 12b-1 fees. 12b-1 fees are ongoing fees allowable under Section 12b-1 of the Investment Company Act of 1940. These annual fees are used to pay for marketing and distribution costs of the funds. These fees are deducted prior to the allocation of the Plan's investment earnings activity, and thus not separately identifiable as an expense.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

Volatility in the financial markets may significantly impact the subsequent valuation of the Plan's investments. Accordingly, the valuation of investments on December 31, 2024 may not necessarily be indicative of amounts that could be realized in a current market exchange.

On December 29, 2022, the SECURE 2.0 Act of 2022 was signed into law. The SECURE 2.0 Act of 2022 contains provisions designed to make retirement plans more accessible to employees and less complicated for employers to establish and administer. While plan amendments are not required immediately, they must be adopted by the end of the first plan year beginning on or after January 1, 2025.

10. Compliance with Plan Requirements

During the year ended December 31, 2024, certain operational delays resulted in late remittances of employee and loans contributions. The amounts are reported in the Schedule H - Line 4(a) - Schedule of Delinquent Participant Contributions of the financial statements. The Company is evaluating these contributions and will make a corrective action plan if it determines the corrections are needed to maintain compliance with the Plan requirement.

Management believes both the uncorrected and corrected errors will not impact the Plan's tax status.

11. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants have a 100% non-forfeitable interest in their accounts, including Company contributions.

12. Concentrations

The Plan invests in 6 mutual funds that approximate 69% of the Plan's investments as of December 31, 2024.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

13. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 13,964,754	\$ 12,730,477
Excess contributions payable	1,713	2,533
Deemed distributions	(47,677)	(10,106)
Net assets available for benefits per Form 5500	\$ 13,918,790	\$ 12,722,904

The following is a reconciliation of net increase per the financial statements to net increase per Form 5500 for the year ended December 31, 2024:

Net increase per financial statements	\$ 1,234,277
Changes in deemed distributions of participant loans	(37,571)
Changes in excess contribution payable	(820)
Net increase per Form 5500	\$ 1,195,886

14. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued. Plan management has determined that there were no subsequent events that would require disclosure in these financial statements:

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
SCHEDULE H OF FORM 5500

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issue, borrower, lessor, or similar party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Mutual Funds:			
	American Funds Wash Mutual R6	Registered Investment Company	**	913,621
	BNY Mellon Nat Res Fd Y	Registered Investment Company	**	105,038
	DFA Emrg Mkts Core Eqty Pt Ins	Registered Investment Company	**	143,080
	DFA US Large Cap VI Port Ins	Registered Investment Company	**	113,809
	Dodge & Cox Intl Stock Fd X	Registered Investment Company	**	395,436
	FdtHrms Inst Hg Yld Bd Fnd R6	Registered Investment Company	**	296,377
	Inv Intl Sm-Md Co Fd R6	Registered Investment Company	**	153,888
	JPMorgan LgCp Grw Fnd R6	Registered Investment Company	**	757,601
	JPMorgan U.S. Res Enhanc Eq R6	Registered Investment Company	**	746,508
	Janus Hndr Venture Fd N	Registered Investment Company	**	50,928
	Loomis Sayles Inv Grd Bd F N	Registered Investment Company	**	288,687
	Macq Small Cap Value R6	Registered Investment Company	**	69,321
	PGIM Global Total Return Fd R6	Registered Investment Company	**	16,708
	PIMCO Real Return Fund Ins	Registered Investment Company	**	153,648
	PIMCO RI Est RI Rtn Str Fd Ins	Registered Investment Company	**	96,855
	Principal MidCap Fd R6	Registered Investment Company	**	450,997
	Principal MidCap Value I Fd R6	Registered Investment Company	**	130,042
	Vangrd 500 Index Fund Adm	Registered Investment Company	**	1,020,544
	Vangrd Dev Mkts Index Fd Adm	Registered Investment Company	**	137,293
	Vangrd Federal Mny Mkt Fd Inv	Registered Investment Company	**	227,489
	Vangrd Int-Trm Treasury Fd Adm	Registered Investment Company	**	177,211
	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company	**	365,966
	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company	**	295,435
	Vangrd Trgt Retire 2020 Fd	Registered Investment Company	**	904,193
	Vangrd Trgt Retire 2025 Fd	Registered Investment Company	**	1,326,633
	Vangrd Trgt Retire 2030 Fd	Registered Investment Company	**	763,234
	Vangrd Trgt Retire 2035 Fd	Registered Investment Company	**	898,006
	Vangrd Trgt Retire 2040 Fd	Registered Investment Company	**	546,659
	Vangrd Trgt Retire 2045 Fd	Registered Investment Company	**	852,970
	Vangrd Trgt Retire 2050 Fd	Registered Investment Company	**	397,673
	Vangrd Trgt Retire 2055 Fd	Registered Investment Company	**	505,993
	Vangrd Trgt Retire 2060 Fd	Registered Investment Company	**	58,280
	Vangrd Trgt Retire 2065 Fd	Registered Investment Company	**	21,044
	Vangrd Trgt Retire Inc Fd	Registered Investment Company	**	74,080

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by Voya Retirement Insurance and Annuity Company, the custodian of the Plan. See independent auditor's report.

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
 EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
 SCHEDULE H OF FORM 5500

As of December 31, 2024				
(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issue, borrower, lessor, or similar party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Notes Receivable from Participants	Interest rates (5.25% to 10.50%) (Matures from December 16, 2024 through June 16, 2035)	**	\$ 511,220
				<u>\$ 13,966,467</u>

* Indicates a party-in-interest to the Plan
 ** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by Voya Retirement Insurance and Annuity Company, the custodian of the Plan. See independent auditor's report.

MASON-MCDUFFIE MORTGAGE CORPORATION

401(K) PROFIT SHARING PLAN

**SUPPLEMENTARY INFORMATION
 SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
 EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
 SCHEDULE H, PART IV, LINE 4a OF FORM 5500**

For the Year Ended December 31, 2024

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions				
Participant Contributions Transferred Late to Plan Check Here If Late Participant Loan Repayments are Included	Total That Constitute Prohibited Nonexempt Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
X	\$ 110,065.67	\$ -	\$ -	\$ -

See independent auditor's report.



Attachment to 2024 Form 5500

Schedule H, line 4i - Schedule of Assets
 (Held at End of Year)
 MASON MCDUFFIE MORTGAGE CORP 401(K) PLAN & TRUST
 EIN 20-2693054
 Plan# 001
 As of December 31, 2024

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity date	(d) Cost	(e) Current Value
	American Funds Wash Mutual R6	Registered Investment Company		\$913,621
	BNY Mellon Nat Res Fd Y	Registered Investment Company		\$105,038
	DFA Emrg Mkts Core Eqty Pt Ins	Registered Investment Company		\$143,080
	DFA US Large Cap VI Port Ins	Registered Investment Company		\$113,809
	Dodge & Cox Intl Stock Fd X	Registered Investment Company		\$395,436
	FdtHrms Inst Hg Yld Bd Fnd R6	Registered Investment Company		\$296,377
	Inv Intl Sm-Md Co Fd R6	Registered Investment Company		\$153,888
	JPMorgan LgCp Grw Fnd R6	Registered Investment Company		\$757,601
	JPMorgan U.S. Res Enhanc Eq R6	Registered Investment Company		\$746,508
	Janus Hndr Venture Fd N	Registered Investment Company		\$50,928
	Loomis Sayles Inv Grd Bd F N	Registered Investment Company		\$288,687
	Macq Small Cap Value R6	Registered Investment Company		\$69,321
	PGIM Global Total Return Fd R6	Registered Investment Company		\$16,708
	PIMCO Real Return Fund Ins	Registered Investment Company		\$153,648
	PIMCO RI Est RI Rtn Str Fd Ins	Registered Investment Company		\$96,855
	Principal MidCap Fd R6	Registered Investment Company		\$450,997
	Principal MidCap Value I Fd R6	Registered Investment Company		\$130,042
	Vangrd 500 Index Fund Adm	Registered Investment Company		\$1,020,544
	Vangrd Dev Mkts Index Fd Adm	Registered Investment Company		\$137,293
	Vangrd Federal Mny Mkt Fd Inv	Registered Investment Company		\$227,489
	Vangrd Int-Trm Treasury Fd Adm	Registered Investment Company		\$177,211
	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company		\$365,966
	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company		\$295,435
	Vangrd Trgt Retire 2020 Fd	Registered Investment Company		\$904,193
	Vangrd Trgt Retire 2025 Fd	Registered Investment Company		\$1,326,633
	Vangrd Trgt Retire 2030 Fd	Registered Investment Company		\$763,234
	Vangrd Trgt Retire 2035 Fd	Registered Investment Company		\$898,006
	Vangrd Trgt Retire 2040 Fd	Registered Investment Company		\$546,659
	Vangrd Trgt Retire 2045 Fd	Registered Investment Company		\$852,970
	Vangrd Trgt Retire 2050 Fd	Registered Investment Company		\$397,673
	Vangrd Trgt Retire 2055 Fd	Registered Investment Company		\$505,993
	Vangrd Trgt Retire 2060 Fd	Registered Investment Company		\$58,280
	Vangrd Trgt Retire 2065 Fd	Registered Investment Company		\$21,044
	Vangrd Trgt Retire Inc Fd	Registered Investment Company		\$74,080
	LOAN FUND	Participant Loans - Rates 5.25% to 10.50%		\$463,543
		TOTAL		\$13,918,790

* denotes party-in-interest
 Column (d) is not required as the Plan investments are totally participant directed.

**MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
AND INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2024 AND 2023



**MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan
San Ramon, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by Reliance Trust Company (through September 30, 2024) and Voya Retirement Insurance and Annuity Company (starting October 31, 2024), the Custodian and the Trustee of the Plan; institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mason-McDuffie Mortgage Corporation 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule of Assets (Held at End of Year) and the Schedule of Delinquent Participant Contributions as of December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Auditor's Report on the 2023 Financial Statements

The audit of the December 31, 2023 financial statements was conducted by Spiegel Accountancy Corp. Spiegel Accountancy Corp., along with Acquavella, Chiarelli, Shuster, LLP and Cathedral Accountancy Corp., LLP merged practices on September 1, 2024. Consequently, the audit opinion is being issued in the name of Cathedral CPAs & Advisors, LLP. This merger does not affect the audit procedures performed or the conclusions reached by the predecessor firm.

Cathedral CPAs & Advisors

Pleasant Hill, California
October 14, 2025

**MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	As of December 31,	
	2024	2023
Assets		
Investments, at fair value	\$ 13,455,247	\$ 12,270,709
Notes receivable from participants	511,220	424,565
Receivables		
Participant contributions	-	37,736
Total receivables	-	37,736
Total assets	13,966,467	12,733,010
Liabilities		
Excess contributions payable	1,713	2,533
Total liabilities	1,713	2,533
Net assets available for benefits	\$ 13,964,754	\$ 12,730,477

See accompanying notes to financial statements.

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Year Ended December 31, 2024

Additions to net assets attributed to:

Investment income:		
Net realized/unrealized appreciation of investments		\$ 1,109,890
Interest and dividends		595,993
Total Investment Income		1,705,883
Interest income on notes receivable from participants		34,177
Contributions:		
Participants		1,148,164
Rollovers		854,977
Total contributions		2,003,141
Other income		46,978
Total additions to net assets		3,790,179

Deductions from net assets attributed to:

Benefits paid to participants		2,502,361
Corrective distributions		12,737
Administrative expenses		40,804
Total deductions from net assets		2,555,902

Net increase in net assets available for benefits	1,234,277
Net assets available for benefits – beginning of year	12,730,477
Net assets available for benefits – end of year	\$ 13,964,754

See accompanying notes to financial statements.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. Description of the Plan

The following description of the **Mason-McDuffie Mortgage Corporation LLC** (the "Company") 401(k) Profit Sharing Plan (the "Plan") provides only general information. The Plan was adopted by the Company on September 5, 2006, and amended on October 1, 2014. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering eligible employees of Mason-McDuffie Mortgage Corporation (the "Company"). Eligible employees are those who have completed one continuous month of service and are age twenty-one or older. The Plan excludes from eligibility those employees who are non-resident aliens and residents of Puerto Rico. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Company is the administrator of the Plan and, as such, carries out the duties imposed by ERISA. The Company has delegated certain responsibilities for the operation and administration of the Plan. Through September 30, 2024, custodial and trustee services were provided by Reliance Trust Company ("RTC") and recordkeeping services were provided by ADP Retirement Services ("ADP RS"). Starting October 1, 2024, Voya Retirement Insurance and Annuity Company is the Trustee/Custodian and Recordkeeper of the Plan.

Contributions

Each year, participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan. Total deferrals in any taxable year may not exceed a dollar limit which is set by law. The limit for 2024 is \$23,000 and \$22,500 in 2023. Eligible participants who are age 50 or more may make an additional catch-up contribution up to \$7,500 in 2024 and 2023. In no event may participant pre-tax and after-tax contributions exceed any statutory limitations. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover).

The Company may decide to make a qualified nonelective contribution to the Plan, although the Company is not required to do so. The qualified nonelective contribution will be allocated to all employees eligible to participate in the Plan. Participants direct the investment of their contributions into the various investment options offered by the Plan.

Participant accounts

Each participant's account is credited with the participant's contribution and allocation of (a) the Company's contribution, (b) Plan earnings and (c) participant forfeitures, and can be charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company qualified, nonelective contributions portion of their accounts, plus earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited services. If a participant terminates employment prior to the cumulative vesting period, the non-vested portion forfeited by the employee is used to reduce Company contributions. At December 31, 2024 and 2023, the Plan did not have any forfeited, non-vested accounts.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

1. Description of the Plan (Continued)

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$500, up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms typically range from one to five years; however, terms may exceed five years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan Administrator. The outstanding note receivable from participants balance was \$511,220 and \$424,565 as of December 31, 2024 and 2023, respectively. The prevailing interest rates on December 31, 2024 were between 5.25% and 10.50%, and have original maturity dates ranging from December 2024 to December 2049. Principal and interest are paid ratably through payroll deductions. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant or the beneficiary may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten-year period. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution, less applicable taxes. Hardship distributions are permitted upon demonstration of financial hardship. If, after termination, the vested portion of a participant's account balance is less than \$5,000, a lump-sum distribution may automatically be made without election on the part of the participant. All fully vested balances are available for distribution after the participant reaches the age of 59½.

Forfeitures

Forfeited nonvested accounts are used to reduce future employer contributions. During the year ended December 31, 2024, no forfeitures were used to pay plan expenses. There were no forfeited nonvested accounts available on December 31, 2024 and 2023. Subsequent to December 31, 2024, no forfeitures were reallocated to the plan participants.

Administration Fees

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

2. Summary of Significant Accounting Policies

Basis of accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP") as detailed in the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") Topic 962 – *Plan Accounting – Defined Contribution Pension Plans*.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

2. Summary of Significant Accounting Policies (Continued)

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and when applicable, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments held by a defined-contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the custodian (See Note 4 – Fair Value Measurements).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Additionally, investment related expenses are also included in the net appreciation (depreciation).

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Loans that are in default due to noncompliance with repayment terms (e.g., missed payments beyond the allowable grace period) are treated as deemed distributions in accordance with Internal Revenue Code. Although these loans are considered taxable to the participant, they remain outstanding and are still subject to repayment under the plan.

Upon default, the participant has the opportunity to repay the loan, resume current status of the loan by paying any missed payment plus interest, or requesting distribution of the note, if distribution is available under the Plan. If the loan remains in default, the Plan administrator offsets the participant's vested account balance by the outstanding balance of the loan to the extent permitted by law.

The Plan administrator treats the note as repaid to the extent of any permissible offset. Pending final disposition of the note, the participant remains obligated to any unpaid principal and accrued interest. The outstanding note remains in notes receivables in the statements of net assets available for benefits.

Allowance for Credit Loss on Notes Receivable from Participants

At December 31, 2024 and 2023, the Plan has determined that there was no need for an allowance for credit loss on notes receivable from participants.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

2. Summary of Significant Accounting Policies (Continued)

Excess contribution payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability with a corresponding reduction to contributions.

Payment of benefits

Benefits are recorded when paid.

Plan expenses

Certain expenses in connection with the administration of the Plan are paid directly by the Company and are excluded from these financial statements. All other administration expenses related to the Plan are paid by the participants through the Plan. Fees related to the administration of notes receivable from participants and distributions, along with the participant's share of investment related expenses (including investment advisory fees) are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in the net realized/unrealized appreciation of investments line item on the statement of changes in net assets available for benefits.

3. Investment Certification

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election Voya Retirement Insurance and Annuity Company, the Custodian of the Plan, has certified to the completeness and accuracy of all investments and related investment activity and notes receivable from participants and related activity in the accompanying statements of net assets available for benefits as of December 31, 2024, the statement of changes in net assets available for benefits for the period from October 1, 2024 to December 31, 2024 and the accompanying supplemental schedule of assets (held at end of year) as of December 31, 2024. RTC has certified to the completeness and accuracy of all investments and related investment activity and notes receivable from participants and related activity in the accompanying statements of net assets available for benefits as of December 31, 2023, the statement of changes in net assets available for benefits for the period from January 1, 2024 to September 30, 2024.

4. Fair Value Measurements

ASC Topic 820, Fair Value Measurements and Disclosures ("ASC Topic 820"), provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements).

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. Fair Value Measurements (Continued)

The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Therefore, mutual fund investments are classified as Level 1.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Plan's investment assets at fair value as of:

Investments	December 31, 2024			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 13,455,247	\$ -	\$ -	\$ 13,455,247
Total investments, at fair value	\$ 13,455,247	\$ -	\$ -	\$ 13,455,247

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

4. Fair Value Measurements (Continued)

Investments	December 31, 2023			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 12,270,709	\$ -	\$ -	\$ 12,270,709
Total investments, at fair value	<u>\$ 12,270,709</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,270,709</u>

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers in or out of Levels 1, 2 or 3 during the year ended December 31, 2024.

5. Tax Status

On October 6, 2020, the IRS stated in an opinion letter that the prototype adopted by the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code ("IRC") and therefore, the related trust is exempt from taxation. The Plan has been amended since receiving the letter. However, the Plan administrator and tax advisor believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan's administrator and the tax advisor believe that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

6. Related Party and Party-in-Interest Transactions

Fees paid by the Plan for investment management and recordkeeping services amounted to \$40,804 for the year ended December 31, 2024. These fees are included in administrative expenses on the Statement of Changes in Net Assets Available for Benefits. The Plan Sponsor pays directly any other fees related to the Plan's operations. Participant contributions and notes receivable from participants qualify as party-in-interest transactions.

7. Deemed Distributions

As of December 31, 2024 and 2023, the Plan recorded deemed distributions and related accrued interest totaling \$47,677 and \$10,106, respectively. These amounts are included in notes receivable from participants in the accompanying statements of net assets available for benefits. No triggering distributable events (such as termination or retirement) had occurred for these loans as of the reporting dates.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

8. Mutual Fund Fees

Investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads or 12b-1 fees. 12b-1 fees are ongoing fees allowable under Section 12b-1 of the Investment Company Act of 1940. These annual fees are used to pay for marketing and distribution costs of the funds. These fees are deducted prior to the allocation of the Plan's investment earnings activity, and thus not separately identifiable as an expense.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

Volatility in the financial markets may significantly impact the subsequent valuation of the Plan's investments. Accordingly, the valuation of investments on December 31, 2024 may not necessarily be indicative of amounts that could be realized in a current market exchange.

On December 29, 2022, the SECURE 2.0 Act of 2022 was signed into law. The SECURE 2.0 Act of 2022 contains provisions designed to make retirement plans more accessible to employees and less complicated for employers to establish and administer. While plan amendments are not required immediately, they must be adopted by the end of the first plan year beginning on or after January 1, 2025.

10. Compliance with Plan Requirements

During the year ended December 31, 2024, certain operational delays resulted in late remittances of employee and loans contributions. The amounts are reported in the Schedule H - Line 4(a) - Schedule of Delinquent Participant Contributions of the financial statements. The Company is evaluating these contributions and will make a corrective action plan if it determines the corrections are needed to maintain compliance with the Plan requirement.

Management believes both the uncorrected and corrected errors will not impact the Plan's tax status.

11. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants have a 100% non-forfeitable interest in their accounts, including Company contributions.

12. Concentrations

The Plan invests in 6 mutual funds that approximate 69% of the Plan's investments as of December 31, 2024.

MASON-MCDUFFIE MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

13. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 13,964,754	\$ 12,730,477
Excess contributions payable	1,713	2,533
Deemed distributions	(47,677)	(10,106)
Net assets available for benefits per Form 5500	\$ 13,918,790	\$ 12,722,904

The following is a reconciliation of net increase per the financial statements to net increase per Form 5500 for the year ended December 31, 2024:

Net increase per financial statements	\$ 1,234,277
Changes in deemed distributions of participant loans	(37,571)
Changes in excess contribution payable	(820)
Net increase per Form 5500	\$ 1,195,886

14. Subsequent Events

The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued. Plan management has determined that there were no subsequent events that would require disclosure in these financial statements:

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
SCHEDULE H OF FORM 5500

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issue, borrower, lessor, or similar party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Mutual Funds:			
	American Funds Wash Mutual R6	Registered Investment Company	**	913,621
	BNY Mellon Nat Res Fd Y	Registered Investment Company	**	105,038
	DFA Emrg Mkts Core Eqty Pt Ins	Registered Investment Company	**	143,080
	DFA US Large Cap VI Port Ins	Registered Investment Company	**	113,809
	Dodge & Cox Intl Stock Fd X	Registered Investment Company	**	395,436
	FdtHrms Inst Hg Yld Bd Fnd R6	Registered Investment Company	**	296,377
	Inv Intl Sm-Md Co Fd R6	Registered Investment Company	**	153,888
	JPMorgan LgCp Grw Fnd R6	Registered Investment Company	**	757,601
	JPMorgan U.S. Res Enhanc Eq R6	Registered Investment Company	**	746,508
	Janus Hndr Venture Fd N	Registered Investment Company	**	50,928
	Loomis Sayles Inv Grd Bd F N	Registered Investment Company	**	288,687
	Macq Small Cap Value R6	Registered Investment Company	**	69,321
	PGIM Global Total Return Fd R6	Registered Investment Company	**	16,708
	PIMCO Real Return Fund Ins	Registered Investment Company	**	153,648
	PIMCO RI Est RI Rtn Str Fd Ins	Registered Investment Company	**	96,855
	Principal MidCap Fd R6	Registered Investment Company	**	450,997
	Principal MidCap Value I Fd R6	Registered Investment Company	**	130,042
	Vangrd 500 Index Fund Adm	Registered Investment Company	**	1,020,544
	Vangrd Dev Mkts Index Fd Adm	Registered Investment Company	**	137,293
	Vangrd Federal Mny Mkt Fd Inv	Registered Investment Company	**	227,489
	Vangrd Int-Trm Treasury Fd Adm	Registered Investment Company	**	177,211
	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company	**	365,966
	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company	**	295,435
	Vangrd Trgt Retire 2020 Fd	Registered Investment Company	**	904,193
	Vangrd Trgt Retire 2025 Fd	Registered Investment Company	**	1,326,633
	Vangrd Trgt Retire 2030 Fd	Registered Investment Company	**	763,234
	Vangrd Trgt Retire 2035 Fd	Registered Investment Company	**	898,006
	Vangrd Trgt Retire 2040 Fd	Registered Investment Company	**	546,659
	Vangrd Trgt Retire 2045 Fd	Registered Investment Company	**	852,970
	Vangrd Trgt Retire 2050 Fd	Registered Investment Company	**	397,673
	Vangrd Trgt Retire 2055 Fd	Registered Investment Company	**	505,993
	Vangrd Trgt Retire 2060 Fd	Registered Investment Company	**	58,280
	Vangrd Trgt Retire 2065 Fd	Registered Investment Company	**	21,044
	Vangrd Trgt Retire Inc Fd	Registered Investment Company	**	74,080

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by Voya Retirement Insurance and Annuity Company, the custodian of the Plan. See independent auditor's report.

MASON-MCDUFFIE MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
 EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
 SCHEDULE H OF FORM 5500

As of December 31, 2024				
(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issue, borrower, lessor, or similar party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Notes Receivable from Participants	Interest rates (5.25% to 10.50%) (Matures from December 16, 2024 through June 16, 2035)	**	\$ 511,220
				\$ 13,966,467

* Indicates a party-in-interest to the Plan
 ** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by Voya Retirement Insurance and Annuity Company, the custodian of the Plan.
 See independent auditor's report.

MASON-MCDUFFIE MORTGAGE CORPORATION

401(K) PROFIT SHARING PLAN

**SUPPLEMENTARY INFORMATION
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
EMPLOYER IDENTIFICATION NO. 20-2693054, PLAN NO. 001
SCHEDULE H, PART IV, LINE 4a OF FORM 5500**

For the Year Ended December 31, 2024

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions				
Participant Contributions Transferred Late to Plan Check Here If Late Participant Loan Repayments are Included	Total That Constitute Prohibited Nonexempt Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
X	\$ 110,065.67	\$ -	\$ -	\$ -

See independent auditor's report.