

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [] Form 5558 [X] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: FRESNO POLICE OFFICERS ASSOCIATION LEGAL DEFENSE PROGRAM
1b Three-digit plan number (PN): 502
1c Effective date of plan: 10/01/1984
2a Plan sponsor's name (employer, if for a single-employer plan): FRESNO POLICE OFFICERS ASSOCIATION
2b Employer Identification Number (EIN): 77-6132047
2c Plan Sponsor's telephone number: 559-442-3762
2d Business code (see instructions): 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<p>3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p>FRESNO POLICE OFFICERS ASSOCIATION</p> <p>994 N VAN NESS FRESNO, CA 93728-3428</p>	<p>3b Administrator's EIN 77-6132047</p> <p>3c Administrator's telephone number 559-442-3762</p>
<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name</p> <p>c Plan Name</p>	<p>4b EIN</p> <p>4d PN</p>
<p>5 Total number of participants at the beginning of the plan year</p>	<p>5 832</p>
<p>6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).</p> <p>a(1) Total number of active participants at the beginning of the plan year</p> <p>a(2) Total number of active participants at the end of the plan year</p> <p>b Retired or separated participants receiving benefits.....</p> <p>c Other retired or separated participants entitled to future benefits</p> <p>d Subtotal. Add lines 6a(2), 6b, and 6c.....</p> <p>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.</p> <p>f Total. Add lines 6d and 6e</p> <p>g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)</p> <p>g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</p> <p>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....</p>	<p>6a(1) 832</p> <p>6a(2) 859</p> <p>6b</p> <p>6c</p> <p>6d 859</p> <p>6e</p> <p>6f 859</p> <p>6g(1)</p> <p>6g(2)</p> <p>6h</p>
<p>7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)</p>	<p>7</p>

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4G

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan FRESNO POLICE OFFICERS ASSOCIATION LEGAL DEFENSE PROGRAM	B Three-digit plan number (PN) ▶	502
C Plan sponsor's name as shown on line 2a of Form 5500 FRESNO POLICE OFFICERS ASSOCIATION	D Employer Identification Number (EIN) 77-6132047	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PEACE OFFICERS RESEARCH ASSOCIATION

4010 TRUXEL ROAD
SACRAMENTO, CA 95834

94-2381827

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	124776	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RAINS LUCIA STERN ST. PHALLE & SILV

220 MONTGOMERY ST 1500
SAN FRANCISCO, CA 94104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	7675	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

OVIEDO LAW GROUP INC

401 CLOVIS AVE STE 208
CLOVIS, CA 93612

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	74740	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

E. MARSHALL HODGKINS

1186 W SHAW AVE 103
FRESNO, CA 93711

77-0411968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	16793	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BAERG & ASSOCIATES, LLP

795 POLLASKY AVENUE
CLOVIS, CA 93612

81-4772345

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	17181	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PATRICK HALTER

315 MEADOW LAKE DRIVE
COLUMBIA FALLS, MT 59912

30-8508623

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ARBITRATOR	6250	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan FRESNO POLICE OFFICERS ASSOCIATION LEGAL DEFENSE PROGRAM	B Three-digit plan number (PN) ▶ 502
C Plan sponsor's name as shown on line 2a of Form 5500 FRESNO POLICE OFFICERS ASSOCIATION	D Employer Identification Number (EIN) 77-6132047

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-1909	10709
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	9484	10968
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	55398	6122
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	109800	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	611705	833664
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	138	
f Total assets (add all amounts in lines 1a through 1e).....	1f	784616	861463
Liabilities			
g Benefit claims payable.....	1g	15774	10514
h Operating payables.....	1h	17181	17795
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	32955	28309
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	751661	833154

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)	256808	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		256808
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	90	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	29171	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	92	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-128567	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		192127
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		349537

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)	106149	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		106149
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	124776	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	4938	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	14024	
(11) Other expenses.....	2i(11)	18157	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		161895
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		268044

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		81493
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAERG & ASSOCIATES, LLC**

(2) EIN: **81-4772345**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		50000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Audited Financial Statements
and Supplemental Schedules

Fresno Police Officers' Association Legal Defense Program

December 31, 2024 and 2023

Audited Financial Statements
and Supplemental Schedules

Fresno Police Officers' Association Legal Defense Program

December 31, 2024 and 2023

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William E Chaltraw, CPA, Partner

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fresno Police Officers' Association Legal Defense Program

Opinion

We have audited the financial statements of Fresno Police Officers' Association Legal Defense Program, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and plan benefit obligations of Fresno Police Officers' Association Legal Defense Program as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and plan benefit obligations for the year ended December 31, 2024 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Fresno Police Officers' Association Legal Defense Program and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Fresno Police Officers' Association Legal Defense Program's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fresno Police Officers' Association Legal Defense Program's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



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- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Fresno Police Officers' Association Legal Defense Program's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses for the years ended December 31, 2024 and 2023 and Schedule of Assets Held at End of Year as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Clovis, California
October 15, 2025

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 833,664	\$ 747,347
TOTAL INVESTMENTS	<u>833,664</u>	<u>747,347</u>
Receivables:		
Member contributions receivable	10,968	9,484
TOTAL RECEIVABLES	<u>10,968</u>	<u>9,484</u>
Cash	16,831	27,647
Property and equipment:		
Equipment	-	794
Accumulated depreciation	-	(656)
TOTAL PROPERTY AND EQUIPMENT	<u>-</u>	<u>138</u>
TOTAL ASSETS	861,463	784,616
LIABILITIES		
Member benefits payable	10,514	15,774
Administrative expenses payable	17,795	17,181
TOTAL LIABILITIES	<u>28,309</u>	<u>32,955</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 833,154</u>	<u>\$ 751,661</u>

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM
Year Ended December 31, 2024

ADDITIONS		
Member contributions		\$ 256,808
Investment income:		
Net appreciation in fair value of investments		58,622
Dividends		29,171
Interest		90
		<u>87,883</u>
	TOTAL ADDITIONS	344,691
DEDUCTIONS		
Member legal defense costs		106,149
PORAC legal defense fund premiums		124,776
Administrative expenses		32,181
Loss on disposal of asset		92
		<u>263,198</u>
	TOTAL DEDUCTIONS	263,198
	NET INCREASE	81,493
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year		<u>751,661</u>
	END OF YEAR	<u>\$ 833,154</u>

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF BENEFIT OBLIGATIONS

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS	\$ 2,993	\$ 2,993
ESTIMATED BENEFIT OBLIGATIONS PAYABLE	<u>7,521</u>	<u>12,781</u>
TOTAL BENEFIT OBLIGATIONS	<u>\$ 10,514</u>	<u>\$ 15,774</u>

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CHANGES IN BENEFIT OBLIGATIONS

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

Year Ended December 31, 2024

AMOUNTS CURRENTLY PAYABLE TO OR FOR
PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS

Balance at beginning of year	\$	15,774
Legal benefits reported and approved for payment		106,149
Legal defense costs paid		<u>(118,930)</u>
Balance at end of year		2,993

ESTIMATED BENEFIT OBLIGATIONS PAYABLE

7,521

TOTAL BENEFIT OBLIGATIONS AT END OF YEAR \$ 10,514

The accompanying notes are an integral part of the financial statements.

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

NOTE A – SUMMARY DESCRIPTION OF PLAN

The following description of the Fresno Police Officers' Association Legal Defense Program (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

Fresno Police Officers' Association Legal Defense Program was established October 1, 1984 and provides prepaid legal services to eligible participants of the Plan. An eligible participant must be a sworn police employee of the City of Fresno and be a member in good standing of the Fresno Police Officers' Association (the Association), who is also the Plan Sponsor.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Benefits

The Plan provides customary and reasonable investigative counseling services in civil, criminal, and administrative actions arising within the scope of employment and not specifically excluded by the Plan. The maximum benefit for representation is \$10,000 for civil, \$15,000 for administrative, and \$20,000 for criminal actions. In addition, the Plan will provide a maximum benefit of \$50,000 in the defense of administrative, civil or criminal action which arise out of a single incident, involving two or more participants. The Board of Trustees has discretion to authorize reasonable and prudent amounts of additional coverage in situations where the issues are of general legal interest to participants of the Plan. The Plan also participates in the Police Officers Research Association of California (PORAC). Criminal and civil cases referred to PORAC have unlimited coverage.

Contributions

Members contribute to the Fresno Police Officers' Association Legal Defense Program through payroll deductions processed biweekly by the Association.

Investments

The Plan's investments were transferred to UBS Financial Services Inc. in August 2024 and include exchange-traded funds and mutual funds as of December 31, 2024. The investments were previously held at Charles Schwab and included common stock, mutual funds, real estate investment trusts, and money market accounts.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by financial advisors. See Note C for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Member Contributions Receivable

Member contributions due and not paid prior to year end are recorded as contributions receivable. No allowance for uncollectible accounts has been recorded as of December 31, 2024 and 2023.

Benefit Payments and Obligations

Benefits paid by the Plan are recorded as member legal defense costs paid in the accompanying statement of changes in net assets available for benefits. Amounts due to attorneys that have not been paid by the Plan as of year-end are recorded as member benefits payable in the accompanying statements of net assets available for benefits.

As of December 31, 2024 and 2023, there were several active legal benefit claims. The estimated benefit obligations payable for active cases is calculated based on the historical average of benefit costs per case, less benefit costs incurred in the current year. The additional estimated legal costs are included in benefit obligations.

FRESNO POLICE OFFICERS’ ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

NOTE B – SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Indirect investment related expenses are included in net appreciation in fair value of investments. Expenses paid by the Sponsor are excluded from these financial statements.

Management’s Review of Subsequent Events

Management has evaluated subsequent events through October 15, 2025, the date the financial statements were available to be issued.

NOTE C – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include: <ul style="list-style-type: none"> • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Exchange-traded funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Real estate investment trusts: Valued at the closing price reported on the active market on which the securities are traded.

Money market fund: Valued at cost, which approximates fair value.

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

NOTE C – FAIR VALUE MEASUREMENTS - (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Exchange-traded funds	\$ 450,613	\$ –	\$ –	\$ 450,613
Mutual funds	383,051	–	–	383,051
Investments, at fair value	<u>\$ 833,664</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 833,664</u>
	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 96,195	\$ –	\$ –	\$ 96,195
Mutual funds	611,705	–	–	611,705
Real estate investment trusts	13,605	–	–	13,605
Money market fund	25,842	–	–	25,842
Investments, at fair value	<u>\$ 747,347</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 747,347</u>

Gains and losses included in changes in net assets available for benefits for the year ended December 31, 2024 are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the years ended December 31, 2024 and 2023 there were no transfers between Levels 1 and 2 and no transfers into or out of Level 3.

NOTE D – RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

The Fresno Police Officers' Association provides certain accounting and administrative services for which no fees are charged to the Plan. This party-in-interest transaction is exempt from the prohibited transaction rules of ERISA.

Travel and continuing education expenses are reimbursed to administrative trustees who authorize active claims and other actions for the Plan.

NOTE E – PLAN TERMINATION

Although it has not expressed any intention to do so, the Trustees have the right under the Plan to modify the benefits provided to, and contributions required of, participants to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, remaining assets will be applied in a uniform and nondiscriminatory manner toward the provision of benefits for or on account of the participants. No assets of the Plan may revert to the Association or be used for purposes other than for the exclusive benefit of the Plan's participants.

NOTE F – TAX STATUS

The Plan obtained its latest determination letter dated December 24, 1997, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) for any uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service and the Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no significant uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by federal taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTES TO FINANCIAL STATEMENTS

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

December 31, 2024 and 2023

NOTE G – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

SCHEDULES OF ADMINISTRATIVE EXPENSES

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Audit and accounting fees	\$ 17,796	\$ 17,181
Consulting and professional fees	-	1,522
Depreciation expense	46	91
Filing Fees	20	-
Insurance	-	801
Supplies	295	119
Trustee seminar and meeting expense	<u>14,024</u>	<u>28,382</u>
	<u>\$ 32,181</u>	<u>\$ 48,096</u>

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF ASSETS HELD AT END OF YEAR

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

IDENTIFICATION NUMBER: 77-6132047, PLAN NUMBER: 502

December 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date; rate of interest; collateral; par or maturity value	Cost	Current Value
	INVESCO QQQ TRUST	Exchange-Traded Fund	\$ 11,722	\$ 38,342
	ISHARES RUSSELL 2000 ETF	Exchange-Traded Fund	17,519	17,456
	ISHARES CORE S&P MIDCAP	Exchange-Traded Fund	17,810	17,821
	ISHARES MSCI EAFE ETF	Exchange-Traded Fund	17,764	16,256
	SPDR DOW JONES INDL AVERAGE	Exchange-Traded Fund	17,392	17,871
	SPDR S&P DIVIDEND ETF	Exchange-Traded Fund	17,505	16,645
	SPDR S&P 500 ETF TR	Exchange-Traded Fund	19,142	19,927
	VANGUARD TOTAL STOCK MKT ETF	Exchange-Traded Fund	76,246	145,485
	VANGUARD VALUE ETF	Exchange-Traded Fund	17,641	17,438
	VANGUARD GROWTH ETF	Exchange-Traded Fund	17,367	18,880
	VANGUARD REAL ESTATE ETF	Exchange-Traded Fund	17,577	16,480
	VANGUARD FTSE EMERGING MARKETS	Exchange-Traded Fund	17,968	17,616
	VAMGUARD FTSE ALL WORLD EX-US	Exchange-Traded Fund	17,928	16,706
	VANGUARD HIGH DIVID YIELD ETF	Exchange-Traded Fund	17,815	17,990
	VANGUARD DIVID APPRECIATION ETF	Exchange-Traded Fund	17,478	17,625
	VANGUARD MEGA CAP ETF	Exchange-Traded Fund	17,659	18,502
	VANGUARD MEGA CAP GROWTH ETF	Exchange-Traded Fund	18,033	19,574
	PERSPECTIVE FUND	Mutual Fund	16,411	15,876
	AMER FUNDS NEW WORLD	Mutual Fund	16,187	15,228
	BNY MELLON APPRECIATION	Mutual Fund	17,608	15,512
	COHEN & STEERS REALTY	Mutual Fund	15,796	14,853
	FIDELITY ADVISORS INTL SMALL CAP	Mutual Fund	15,966	14,482
	JANUS HENDERSON ENTERPRISE FUND	Mutual Fund	16,637	15,860
	PARNASSUS COR EQUITY FUND	Mutual Fund	17,044	16,015
	T ROWE PRICE DIVIDEND GROWTH FUND	Mutual Fund	16,218	15,388
	VANGUARD MID-CAP VALUE	Mutual Fund	15,773	15,657
	VANGUARD DIVIDENED APPREC INDX ADMIRAL	Mutual Fund	15,737	15,911
	VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	Mutual Fund	16,968	15,303
	VANGUARD TAX-MANAGED SMALL CAP ADM	Mutual Fund	15,710	15,673
	VANGUARD TAX-MANAGED CAPITAL APPRECIATION	Mutual Fund	15,684	16,420
	VANGUARD LARGE CAP INDEX FUND ADMIRAL	Mutual Fund	15,700	16,462
	VANGUARD MID-CAP INDEX FUND ADMIRAL	Mutual Fund	15,724	16,194
	VANGUARD DEVELOPED MARKETS INDEX	Mutual Fund	15,856	14,567
	VANGUARD DIVIDEND GROWTH FUND	Mutual Fund	16,983	15,239
	AMER FUNDS THE BOND FUND OF AMERICA	Mutual Fund	15,175	14,613
	AMERICAN FUNDS STRATEGIC BOND	Mutual Fund	15,238	14,515
	BRANDYWINEGLOBAL - HIGH YIELD FUND	Mutual Fund	15,300	15,270
	PIMCO INTERNATIONAL BOND	Mutual Fund	15,277	15,291
	PIMCO INCOME FUND	Mutual Fund	15,244	14,947
	PIMCO INVESTMENT GRADE CREDIT BOND	Mutual Fund	15,171	14,693
	VANGUARD EMERGING MARKETS BOND	Mutual Fund	15,389	14,993
	VANGUARD LONG TERM INVESTMENT GRADE	Mutual Fund	15,188	14,088
				\$ 833,664

* Represents a party-in-interest.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF ASSETS HELD AT END OF YEAR

FRESNO POLICE OFFICERS' ASSOCIATION LEGAL DEFENSE PROGRAM

IDENTIFICATION NUMBER: 77-6132047, PLAN NUMBER: 502

December 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date; rate of interest; collateral; par or maturity value	Cost	Current Value
	INVESCO QQQ TRUST	Exchange-Traded Fund	\$ 11,722	\$ 38,342
	ISHARES RUSSELL 2000 ETF	Exchange-Traded Fund	17,519	17,456
	ISHARES CORE S&P MIDCAP	Exchange-Traded Fund	17,810	17,821
	ISHARES MSCI EAFE ETF	Exchange-Traded Fund	17,764	16,256
	SPDR DOW JONES INDL AVERAGE	Exchange-Traded Fund	17,392	17,871
	SPDR S&P DIVIDEND ETF	Exchange-Traded Fund	17,505	16,645
	SPDR S&P 500 ETF TR	Exchange-Traded Fund	19,142	19,927
	VANGUARD TOTAL STOCK MKT ETF	Exchange-Traded Fund	76,246	145,485
	VANGUARD VALUE ETF	Exchange-Traded Fund	17,641	17,438
	VANGUARD GROWTH ETF	Exchange-Traded Fund	17,367	18,880
	VANGUARD REAL ESTATE ETF	Exchange-Traded Fund	17,577	16,480
	VANGUARD FTSE EMERGING MARKETS	Exchange-Traded Fund	17,968	17,616
	VAMGUARD FTSE ALL WORLD EX-US	Exchange-Traded Fund	17,928	16,706
	VANGUARD HIGH DIVID YIELD ETF	Exchange-Traded Fund	17,815	17,990
	VANGUARD DIVID APPRECIATION ETF	Exchange-Traded Fund	17,478	17,625
	VANGUARD MEGA CAP ETF	Exchange-Traded Fund	17,659	18,502
	VANGUARD MEGA CAP GROWTH ETF	Exchange-Traded Fund	18,033	19,574
	PERSPECTIVE FUND	Mutual Fund	16,411	15,876
	AMER FUNDS NEW WORLD	Mutual Fund	16,187	15,228
	BNY MELLON APPRECIATION	Mutual Fund	17,608	15,512
	COHEN & STEERS REALTY	Mutual Fund	15,796	14,853
	FIDELITY ADVISORS INTL SMALL CAP	Mutual Fund	15,966	14,482
	JANUS HENDERSON ENTERPRISE FUND	Mutual Fund	16,637	15,860
	PARNASSUS COR EQUITY FUND	Mutual Fund	17,044	16,015
	T ROWE PRICE DIVIDEND GROWTH FUND	Mutual Fund	16,218	15,388
	VANGUARD MID-CAP VALUE	Mutual Fund	15,773	15,657
	VANGUARD DIVIDENED APPREC INDX ADMIRAL	Mutual Fund	15,737	15,911
	VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	Mutual Fund	16,968	15,303
	VANGUARD TAX-MANAGED SMALL CAP ADM	Mutual Fund	15,710	15,673
	VANGUARD TAX-MANAGED CAPITAL APPRECIATION	Mutual Fund	15,684	16,420
	VANGUARD LARGE CAP INDEX FUND ADMIRAL	Mutual Fund	15,700	16,462
	VANGUARD MID-CAP INDEX FUND ADMIRAL	Mutual Fund	15,724	16,194
	VANGUARD DEVELOPED MARKETS INDEX	Mutual Fund	15,856	14,567
	VANGUARD DIVIDEND GROWTH FUND	Mutual Fund	16,983	15,239
	AMER FUNDS THE BOND FUND OF AMERICA	Mutual Fund	15,175	14,613
	AMERICAN FUNDS STRATEGIC BOND	Mutual Fund	15,238	14,515
	BRANDYWINEGLOBAL - HIGH YIELD FUND	Mutual Fund	15,300	15,270
	PIMCO INTERNATIONAL BOND	Mutual Fund	15,277	15,291
	PIMCO INCOME FUND	Mutual Fund	15,244	14,947
	PIMCO INVESTMENT GRADE CREDIT BOND	Mutual Fund	15,171	14,693
	VANGUARD EMERGING MARKETS BOND	Mutual Fund	15,389	14,993
	VANGUARD LONG TERM INVESTMENT GRADE	Mutual Fund	15,188	14,088
				\$ 833,664

* Represents a party-in-interest.

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