

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN</p>	<p>1b Three-digit plan number (PN) ▶ 333</p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH KIM STRAVOLO 100 SAINT JOSEPH'S DRIVE GREENVILLE, SC 29607-3795</p>	<p>1c Effective date of plan 12/01/2023</p> <p>2b Employer Identification Number (EIN) 93-3810313</p> <p>2c Plan Sponsor's telephone number 864-234-9009</p> <p>2d Business code (see instructions) 611000</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	TOM WILDE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor PENTEGRA SERVICES, INC. 701 WESTCHESTER AVE, SUITE 320E WHITE PLAINS, NY 10604	3b Administrator's EIN 13-3745616 3c Administrator's telephone number 844-367-2848
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	1433
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).																															
a(1) Total number of active participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">6a(1)</td> <td style="width:80%;"></td> <td style="width:10%; text-align: right;">743</td> </tr> <tr> <td>6a(2)</td> <td></td> <td style="text-align: right;">807</td> </tr> <tr> <td>6b</td> <td></td> <td style="text-align: right;">0</td> </tr> <tr> <td>6c</td> <td></td> <td style="text-align: right;">689</td> </tr> <tr> <td>6d</td> <td></td> <td style="text-align: right;">1496</td> </tr> <tr> <td>6e</td> <td></td> <td style="text-align: right;">5</td> </tr> <tr> <td>6f</td> <td></td> <td style="text-align: right;">1501</td> </tr> <tr> <td>6g(1)</td> <td></td> <td style="text-align: right;">1413</td> </tr> <tr> <td>6g(2)</td> <td></td> <td style="text-align: right;">1484</td> </tr> <tr> <td>6h</td> <td></td> <td style="text-align: right;">4</td> </tr> </table>	6a(1)		743	6a(2)		807	6b		0	6c		689	6d		1496	6e		5	6f		1501	6g(1)		1413	6g(2)		1484	6h		4
6a(1)		743																													
6a(2)		807																													
6b		0																													
6c		689																													
6d		1496																													
6e		5																													
6f		1501																													
6g(1)		1413																													
6g(2)		1484																													
6h		4																													
a(2) Total number of active participants at the end of the plan year																															
b Retired or separated participants receiving benefits																															
c Other retired or separated participants entitled to future benefits																															
d Subtotal. Add lines 6a(2) , 6b , and 6c																															
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.																															
f Total. Add lines 6d and 6e																															
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)																															
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)																															
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....																															

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2F 2G 2L

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input checked="" type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN</p>	<p>B Three-digit plan number (PN) ▶ 333</p>	
<p>C Plan sponsor's name as shown on line 2a of Form 5500 THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH</p>	<p>D Employer Identification Number (EIN) 93-3810313</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA - CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	408535	1546	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information	
	Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.	
4	Current value of plan's interest under this contract in the general account at year end	19536318
5	Current value of plan's interest under this contract in separate accounts at year end.....	59003650
6	Contracts With Allocated Funds:	
a	State the basis of premium rates ▶	
b	Premiums paid to carrier	6b
c	Premiums due but unpaid at the end of the year	6c
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d
e	Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶	
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>	
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)	
a	Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input checked="" type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶	
b	Balance at the end of the previous year	7b 18248274
c	Additions: (1) Contributions deposited during the year	7c(1) 536848
	(2) Dividends and credits.....	7c(2) 0
	(3) Interest credited during the year.....	7c(3) 855392
	(4) Transferred from separate account	7c(4) 2770096
	(5) Other (specify below)..... ▶ CREDITS	7c(5) 1706
	(6) Total additions	7c(6) 4164042
d	Total of balance and additions (add lines 7b and 7c(6))	7d 22412316
e	Deductions:	
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1) 1491589
	(2) Administration charge made by carrier.....	7e(2) 0
	(3) Transferred to separate account	7e(3) 1371578
	(4) Other (specify below)..... ▶ FEES	7e(4) 12831
(5) Total deductions	7e(5) 2875998	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f 19536318

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3))		9a(4)	0
b	Benefit charges (1) Claims paid	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2))		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH	D Employer Identification Number (EIN) 93-3810313	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA **730 THIRD AVE**
NEW YORK, NY 10017-3206

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PENTEGRA SERVICES, INC. **701 WESTCHESTER AVE, SUITE 320E**
WHITE PLAINS, NY 10604-3027

13-3745616

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENTEGRA SERVICES, INC

701 WESTCHESTER AVE, SUITE 320E
WHITE PLAINS, NY 10604-3027

13-3745616

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	TPA	43681	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TIAA - TEACHERS INSURANCE AND ANNUI

730 THIRD AVE
NEW YORK, NY 10017-3206

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19	RECORDKEEPER	27453	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN</u>	B Three-digit plan number (PN)	<u>333</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH</u>	D Employer Identification Number (EIN) <u>93-3810313</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>TIAA REAL ESTATE</u>	
b Name of sponsor of entity listed in (a):	<u>TIAA - CREF</u>	
c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3472618</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH	D Employer Identification Number (EIN) 93-3810313

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	1983
(2) Participant contributions	1b(2)	0	1961
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	129530	186925
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	3418788	3472618
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	63539379	74122135
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	18248274	19536318
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	85335971	97321940
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	85335971	97321940

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2039275	
(B) Participants.....	2a(1)(B)	2824078	
(C) Others (including rollovers).....	2a(1)(C)	218788	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5082141
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	11866	
(F) Other.....	2b(1)(F)	855392	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		867258
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	516086	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		516086
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-145160
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10110062
c Other income	2c		120512
d Total income. Add all income amounts in column (b) and enter total	2d		16550899

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6787834	
(2) To insurance carriers for the provision of benefits	2e(2)	493180	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7281014
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	70619	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	5447	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		76066
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7357080

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		9193819
l Transfers of assets:			
(1) To this plan	2l(1)		2792150
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **THE HOBBS GROUP**

(2) EIN: **57-0957419**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	49018
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
l Has the plan failed to provide any benefit when due under the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input type="checkbox"/>	<input type="checkbox"/>	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN</u>	B Three-digit plan number (PN) ▶	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GOVERNING COMMITTEE OF THE PALMETTO ASSOCIATION OF INDEPENDENT SCH</u>	D Employer Identification Number (EIN) <u>93-3810313</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 13-1624203

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
--	---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 05 / 01 / 2015 (MM/DD/YYYY) and the Opinion Letter serial number J500543A.

SCHEDULE MEP (Form 5500) <small>Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</small>	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN	B Three-digit Plan number (PN)..... ▶	333
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF PENTEGRA SERVICES, INC.	D Administrator's EIN 13-3745616	

Part I Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- a** association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b** professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c** pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d** other multiple-employer pension plan (Describe) _____ (Complete Part II)

Part II Participating Employer Information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer ASHLEY HALL	2b EIN 57-0314364	2c Percentage of Total Contributions for the Plan Year 27.13	2d Aggregate Account Balances Attributable to Participating Employer 26407495
2a Name of Participating Employer CHARLESTON DAY SCHOOL	2b EIN 57-0524184	2c Percentage of Total Contributions for the Plan Year 4.60	2d Aggregate Account Balances Attributable to Participating Employer 4473326

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Schedule MEP (2024)
v. 240311**

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
HAMMOND SCHOOL	57-0477924	21.93	21342113
HEATHWOOD HALL EPISCOPAL SCHOOL	57-0358065	23.31	22685630
HILTON HEAD PREPARATORY SCHOOL	23-7126823	9.92	9650477
ST. JOSEPH'S CATHOLIC SCHOOL	57-0965988	9.69	9433049
TRIDENT ACADEMY	57-0542727	0.83	810608
TRINITY COLLEGIATE SCHOOL	57-1013495	2.43	2362566

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III	Pooled Employer Plan Information
-----------------	---

Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... Yes No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)

ACK ID _____

AUDITED FINANCIAL STATEMENTS
and
SUPPLEMENTAL SCHEDULES

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

For the Month Ended December 31, 2023 and Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the Governing Committee of
Palmetto Association of Independent Schools Multiple Employer Plan

SCOPE AND NATURE OF THE ERISA SECTION 103(A)(3)(C) AUDIT

We have performed audits of the financial statements of Palmetto Association of Independent Schools Multiple Employer Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and December 31, 2024, and the related statements of changes in net assets available for benefits for the month ended December 31, 2023 and the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the month ended December 31, 2023 and the year ended December 31, 2024, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

OPINION

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BASIS FOR OPINION

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

EMPHASIS OF MATTER - PLAN MERGER AND TRANSFER OF PLAN ASSETS

As discussed in Note A to the financial statements, the Governing Committee of the Palmetto Association Multiple Employer Plan, voted on July 27, 2023, to merge the Plan into the Palmetto Association of Independent Schools Multiple Employer Plan effective December 1, 2023. All plan assets were transferred to the Palmetto Association of Independent Schools Multiple Employer Plan on December 1, 2023. Our opinion has not been modified with respect to this matter.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is high-

er than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

OTHER MATTERS

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2023 and December 31, 2024, Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year), Schedule H, Line 4a – Schedule of Delinquent Participant Contributions, and Schedule Multiple Employer Plan are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2023 Financial Statements

Predecessor auditors performed an audit on the period ending November 30, 2023 financial statements of the individual Schools of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated various dates indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Columbia, South Carolina
October 15, 2025

The Halle Group, P.A.

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
 For the Month Ended December 31, 2023 and the Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 90,834,249	\$ 79,987,612
Investments, at contract value	6,296,822	5,218,829
Receivables:		
Employee contribution	1,961	-
Employer contribution	1,983	-
Notes receivable from participants	186,925	129,530
	<u>190,869</u>	<u>129,530</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 97,321,940</u>	<u>\$ 85,335,971</u>

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
 For the Month Ended December 31, 2023 and the Year Ended December 31, 2024

	2024	2023
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	\$ 10,085,414	\$ 2,755,094
Interest and dividends	1,371,478	234,759
	11,456,892	2,989,853
Interest income on notes receivable from participants	11,866	649
Contributions from:		
Participants	2,824,078	246,900
Employers	2,039,275	149,842
Rollovers	218,788	-
	5,082,141	396,742
TOTAL ADDITIONS	16,550,899	3,387,244
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	7,281,014	174,826
Administrative expenses	76,066	18,012
	7,357,080	192,838
TOTAL DEDUCTIONS	7,357,080	192,838
NET CHANGE	9,193,819	3,194,406
Transfers in from participating employers	2,792,150	82,141,565
Net assets available for benefits at beginning of year	85,335,971	-
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	\$ 97,321,940	\$ 85,335,971

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

For the Month Ended December 31, 2023 and Year Ended December 31, 2024

NOTE A -- GENERAL DESCRIPTION OF THE PLAN

The following description of the Palmetto Association of Independent Schools Multiple Employer Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all employees of the Schools, other than students who are enrolled and regularly attending classes offered by the Schools that was established December 1, 2023. The Plan covers substantially all employees of Ashley Hall, Charleston Day School, Hammond School, Heathwood Hall Episcopal School, Hilton Head Preparatory School, St. Joseph's Catholic School, Trident Academy and Trinity Collegiate School (the "Schools"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Plan Merger and Transfer of Plan Assets: The Governing Committee of all of the Schools, the Plan's sponsors, voted on July 27, 2023, to merge the Plan into the Palmetto Association of Independent Schools Multiple Employer Plan effective December 1, 2023. On December 1, 2023, all Plan assets and the accounts of all employees totaling \$82,141,565 were transferred into the Palmetto Association of Independent Schools Multiple Employer Plan. On November 1, 2024, Trinity's Plan assets and the accounts of all employees totaling \$2,792,150 were transferred into the Palmetto Association of Independent Schools Multiple Employer Plan.

Contributions: Plan participants may contribute between 1% and 100% of their annual compensation, as defined in the Plan, subject to the limitations as defined in the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified retirement plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Employer will match between 2% and 8% of compensation that the participant contributes to the Plan.

Participant Accounts: Each participant's account is credited with the participant's contributions and the School's matching contributions, as well as an allocation of Plan earnings. Participant accounts are charged with an allocation of administrative and investment expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Eligibility: An employee must complete one year of service with at least 1,000 service hours to be eligible for matching contributions. Service hours for employees participating in a plan with a predecessor employer that meets the eligibility requirements of code section 403(b)(1) will be credited for purposes of determining eligibility.

Vesting: Participants are 100% vested immediately following entry into the Plan.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE A -- GENERAL DESCRIPTION OF THE PLAN - Continued

Notes Receivable from Participants: Participants may borrow from their account up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. Loan terms range from one to five years or up to ten years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. No participant may have more than two outstanding loans at any one time. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Plan Termination: Although it has not expressed any intent to do so, the Schools have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

Payment of Benefits: On termination of service, if a participant's account balance does not exceed \$1,000, the Plan will distribute the participant's account balance in a lump-sum. If his or her account balance exceeds \$1,000, a participant may elect to receive either a lump-sum or partial payment distribution of his or her account or installment payments specified over a period of time not to exceed the life expectancy of the participant or the joint and last survivor life expectancy. A participant will also be entitled to the option of applying his or her individual account toward the purchase of an annuity contract.

NOTE B -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract value of the investment contracts held by the Plan approximates fair value. See note E for discussion of fair value measurements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment advisors determine the Plan's valuation policies. See note E for discussion of fair value measurements.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE B -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefit payments are recorded when paid.

Plan Expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Schools. Expenses that are paid by the Schools are excluded from these financial statements. Fees related to the administration of notes receivable and other administrative expenses from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events: The Plan has evaluated subsequent events through October 15, 2025, the date the financial statements were available to be issued.

NOTE C -- INFORMATION PREPARED AND CERTIFIED BY THE PLAN CUSTODIAN (UNAUDITED)

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-5 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian, TIAA-CREF, has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate:

- Investments as shown on the statements of net assets available for benefits as of December 31, 2024 and 2023;
- Net investment activity and interest income as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2024 and month ended December 31, 2023;
- Investment information included in the footnotes as of December 31, 2024 and 2023.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE D -- RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE E -- FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability; and• inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Registered Investment Company Funds: Primarily valued using market quotations or prices obtained from independent pricing sources who may employ various pricing methods to value the investments including matrix pricing. CREF Money Market account holdings are generally valued at amortized cost. Each account determines its unit value each day.

Pooled separate accounts: Valued at NAV. The NAV, as provided by the custodians, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the account, the investment advisor reserves the right to temporarily delay withdrawal from the account in order to ensure that securities liquidations will be carried out in an orderly business manner.

NOTES TO THE FINANCIAL STATEMENTS
 PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE E -- FAIR VALUE MEASUREMENTS – Continued

Registered investment company funds and pooled separate account (TIAA Real Estate): The CREF accounts are registered investment company funds and the TIAA Real Estate fund is a pooled separate account whose daily unit values are published on the NASDAQ and trade at this published value. The funds are not traded on this exchange. The value of the unitholder’s investment rises and falls with the return on the underlying assets in the accounts.

Guaranteed fixed annuity contracts: The non-benefit responsive versions of the TIAA Traditional Annuity are valued at fair value. The TIAA Traditional Annuity equals the accumulated cash contributions, interest credited to the Plan’s contracts, and transfers, if any, less withdrawals and transfers, if any. The contract is not available for sale or transfer on any securities exchange. Accordingly, transactions in similar investment instruments are not observable. The TIAA Traditional Annuity is valued in two distinct segments:

- For funds that are already invested in the TIAA Traditional Annuity, credited rates are declared annually and are in effect from March 1 of one year until the end of February of the following year during the accumulation phase; and
- For new contributions coming into TIAA Traditional Annuity in the accumulation phase, crediting rates are set monthly throughout the year and are in effect until the end of February of the following year, at which point the crediting rates are reset as described in the first bullet above.

The following tables set forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2024 and 2023:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Registered investment company funds	\$ 30,107,198			\$ 30,107,198
Pooled separate account		\$ 47,509,481		47,509,481
Guaranteed fixed annuity contracts			\$ 13,217,570	13,217,570
TOTAL ASSETS AT FAIR VALUE	\$ 30,107,198	\$ -	\$ 13,217,570	\$ 90,834,249

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Registered investment company funds	\$ 23,631,215			\$ 23,631,215
Pooled separate account		\$ 43,347,706		43,347,706
Guaranteed fixed annuity contracts			\$ 13,008,691	13,008,691
TOTAL ASSETS AT FAIR VALUE	\$ 23,631,215	\$ 43,347,706	\$ 13,008,691	\$ 79,987,612

Transfers Between Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation technique may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

For the year ended December 31, 2024 and the month ended December 31, 2023, there were no significant transfers between levels.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE E -- FAIR VALUE MEASUREMENTS – Continued

Changes in Fair Value of Level 3 Assets and Related Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan’s level 3 assets for the month ended December 31, 2023 and year ended December 31, 2024:

	Level 3 Assets	
	Guaranteed Fixed Annuity Contracts	
	2024	2023
Balance, beginning of year	\$ 13,008,691	\$ -
Transfers in from participating employers		13,008,741
Realized gains	627,132	19,653
Unrealized gains relating to instruments still held at the reporting date	(215,723)	16,081
Investment earnings	170,527	17,607
Investment and administrative fees	(62)	-
Purchases	905	56
Sales	(1,046,114)	(52,760)
Other	-	16
Transfers, net	672,214	(703)
Balance, end of year	<u>\$ 13,217,570</u>	<u>\$ 13,008,691</u>
The amount of total gains for the period attributable to the change in unrealized gains relating to assets still held at the reporting date	\$ (215,723)	\$ 16,081

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation (depreciation) in fair value of investments in the statement of changes in net assets available for benefits.

NOTES TO THE FINANCIAL STATEMENTS
 PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE E -- FAIR VALUE MEASUREMENTS – Continued

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan’s level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

<u>Instrument</u>	<u>Fair Value</u> <u>12/31/2024</u>	<u>Fair Value</u> <u>12/31/2023</u>	<u>Principal</u> <u>Valuation</u> <u>Technique</u>	<u>Unobservable</u> <u>Inputs</u>	<u>Range of Significant Input Values</u>
Guaranteed Fixed Annuity Contracts	\$13,217,570	\$13,008,691	Discounted Cash Flow Theoretical Transfer (Exit Value)	Risk-Adjusted Discount Rate Applied	Retirement Annuity (RA) – 4.00%-6.75% Group RA – 4.0%-6.75% Retirement Choice – 4.25%-7.0%

NOTE F -- RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of registered investment company funds, pooled separate accounts, and guaranteed fixed annuity contracts managed by TIAA-CREF. TIAA-CREF is the record-keeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

NOTE G -- TAX STATUS

The Governing Committee adopted a volume submitter 403(b) Plan sponsored by the record-keeper. The Internal Revenue Service (IRS) has determined and informed the record-keeper by a favorable opinion letter dated March 31, 2017, that the plan is designed in accordance with the applicable sections of the Internal Revenue Code (the Code). The opinion letter is being relied on by the Plan. Plan management believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code, and therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE H -- GUARANTEED FIXED ANNUITY CONTRACTS

TIAA Traditional Annuity (TIAA Traditional) is an unallocated fixed-annuity contract that is fully and unconditionally guaranteed by Teachers Insurance and Annuity Association of America (TIAA), a New York domiciled non-profit legal reserve life insurance company. TIAA Traditional provides a guarantee of principal, a guaranteed minimum rate of interest (generally 3%, but in some recent contracts between 1% and 3%) and the potential for additional interest if declared by TIAA. Additional interest, when declared, remains in effect for the “declaration year,” which begins each March 1. Additional interest is not guaranteed for future years. Contributions to a participant’s account purchases a guaranteed amount of lifetime annuity income.

When a participant’s account in the TIAA Traditional is annuitized based on available options, the present value of the stream of payments is equal to the account balance. The subsequent stream of annuity payments occurs outside of the Plan and does not represent an obligation of the Plan.

The fixed annuity contract is reported at contract value. The contract value of the fixed annuity contract equals the accumulated cash contributions and interest credited to the Plan’s contracts, and transfers, if any, less any withdrawals and transfers, if any. The fixed annuity contract within the Supplemental Retirement Annuity, Group Supplemental Retirement Annuity, and Retirement Choice Plus contracts, as well as holdings reported in the Plan Loan Default Fund, have no liquidity restrictions and are benefit responsive. The fixed annuity contract holdings within the Retirement Annuity, Group Retirement Annuity, and Retirement Choice contracts have liquidity restrictions and are non-benefit responsive.

The contract value attributable to the benefit responsive and non-benefit responsive portions of the fixed annuity contract are as follows at December 31:

	<u>2024</u>	<u>2023</u>
Benefit Responsive	\$ 6,296,822	\$ 5,218,829
Non-Benefit Responsive	13,217,570	13,008,691
	<u>\$ 19,514,392</u>	<u>\$ 18,227,520</u>
	<u>2024</u>	<u>2023</u>
Average Yields:		
Based on actual earnings	4.61%	4.85%
Based on interest rate credited to participants	4.61%	4.85%

NOTES TO THE FINANCIAL STATEMENTS

PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN

NOTE I -- RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the form 5500 for the year ended December 31, 2024 and the month ended December 31, 2023:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 97,321,940	\$ 85,335,971
Contributions receivable	(3,944)	-
Net assets available for benefits per Form 5500	<u>\$ 97,317,996</u>	<u>\$ 85,335,971</u>

The following is a reconciliation of employee and employer contributions per the financial statements to the form 5500 for the year ended December 31, 2024 and the month ended December 31, 2023:

	<u>2024</u>	<u>2023</u>
Employee and employer contributions per the financial statements	\$ 4,863,353	\$ 396,742
Contributions receivable	(3,944)	-
Employee and employer contributions per Form 5500	<u>\$ 4,859,409</u>	<u>\$ 396,742</u>

SUPPLEMENTAL SCHEDULES

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
American Funds	American Europac Growth	**	\$ 46,376	
American Funds	American Funds Bond Fnd	**	6,305	
Blackrock	iShares MSCI Eafe Intl	**	1,969,496	
Blackrock	ISHARES Rus 200 SML Cap IDX K A	**	870,271	
Blackrock	iShares Russell Mid Cap	**	1,288,713	
Blackrock	iShares S&P 500	**	4,641,290	
JPMorgan	JPMORGAN Large Cap Growth	**	120,916	
TIAA-CREF	CREF Core Bond R1	**	1,767,937	
TIAA-CREF	CREF Equity Index	**	4,381,934	
TIAA-CREF	CREF Global Equities	**	5,855,509	
TIAA-CREF	CREF Growth	**	8,238,096	
TIAA-CREF	CREF Inf Linked Bnd R1 X9	**	758,908	
TIAA-CREF	CREF Money Market	**	2,031,999	
TIAA-CREF	CREF Social Choice R1 X4	**	1,896,595	
TIAA-CREF	CREF Stock	**	14,997,940	
TIAA-CREF	Plan Loan Default Fund	**	20,753	
TIAA-CREF	TIAA Access Americ Eurpc	**	200,729	
TIAA-CREF	TIAA Access American Euro Gr T2	**	132,794	
TIAA-CREF	TIAA Access Champlain MD	**	4,848	
TIAA-CREF	TIAA Access Growth & Income T2	**	150,426	
TIAA-CREF	TIAA Access Growth & Income T4	**	116,936	
TIAA-CREF	TIAA Access Inflation Linked Bond	**	15,154	
TIAA-CREF	TIAA Access Intl Equity T2 4A	**	157,019	
TIAA-CREF	TIAA Access Intl Equity T4 8B	**	340,696	
TIAA-CREF	TIAA Access Lg-Cap VAL T2	**	99,039	
TIAA-CREF	TIAA Access Lg-Cap VAL T4	**	321,159	
TIAA-CREF	TIAA Access Lifecycle 2010	**	2,623	
TIAA-CREF	TIAA Access Lifecycle 2015 T2	**	51,475	
TIAA-CREF	TIAA Access Lifecycle 2015 T4	**	19,942	
TIAA-CREF	TIAA Access Lifecycle 2020 T2	**	97,493	
TIAA-CREF	TIAA Access Lifecycle 2020 T4	**	423,216	
TIAA-CREF	TIAA Access Lifecycle 2025 T2	**	156,545	
TIAA-CREF	TIAA Access Lifecycle 2025 T4	**	381,101	
TIAA-CREF	TIAA Access Lifecycle 2030 T2	**	534,613	
TIAA-CREF	TIAA Access Lifecycle 2030 T4	**	452,947	
TIAA-CREF	TIAA Access Lifecycle 2035 T2	**	698,486	
TIAA-CREF	TIAA Access Lifecycle 2035 T4	**	234,811	
TIAA-CREF	TIAA Access Lifecycle 2040 T2	**	413,356	
TIAA-CREF	TIAA Access Lifecycle 2040 T4	**	349,497	
TIAA-CREF	TIAA Access Lifecycle 2045 T2	**	760,514	
TIAA-CREF	TIAA Access Lifecycle 2045 T4	**	320,499	
TIAA-CREF	TIAA Access Lifecycle 2050 T2	**	435,834	
TIAA-CREF	TIAA Access Lifecycle 2050 T4	**	167,686	

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
As of December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
TIAA-CREF	TIAA Access MFS Mid Cap	**	121,659	
TIAA-CREF	TIAA Access MFS Mid Cap T2	**	49,469	
TIAA-CREF	TIAA Access MFS Mid Cap VAL T4 /	**	476	
TIAA-CREF	TIAA Access Mid-Cap Gr T2	**	228,571	
TIAA-CREF	TIAA Access Mid-Cap Gr T4	**	129,844	
TIAA-CREF	TIAA Access Mid-Cap Val T2	**	48,174	
TIAA-CREF	TIAA Access Mid-Cap Val T4	**	282,568	
TIAA-CREF	TIAA Access Money Market T2	**	1,059	
TIAA-CREF	TIAA Access Real Estate Sec T2 4S	**	123,022	
TIAA-CREF	TIAA Access Real Estate Sec T4 8S	**	363,798	
TIAA-CREF	TIAA Access SM-CAP BL IDX T2	**	76,362	
TIAA-CREF	TIAA Access SM-CAP BL IDX T4	**	294,902	
TIAA-CREF	TIAA Access SM-CAP EQ T2	**	194,727	
TIAA-CREF	TIAA Access SM-CAP EQ T4	**	252,353	
TIAA-CREF	TIAA Access Social Ch Eq T2	**	29,840	
TIAA-CREF	TIAA Access Social Ch Eq T4	**	172,406	
TIAA-CREF	TIAA Access T-C Bond Jdx	**	18,710	
TIAA-CREF	TIAA Access T-C Bond Plus T2	**	7,122	
TIAA-CREF	TIAA Access T-C Bond Plus T4	**	39,163	
TIAA-CREF	TIAA Access T-C Bond Plus T4 8T	**	8,996	
TIAA-CREF	TIAA Access T-C Bond T2 4T	**	8,145	
TIAA-CREF	TIAA Access T-C Equity Idx T2	**	23,000	
TIAA-CREF	TIAA Access T-C Equity Idx T4	**	33,299	
TIAA-CREF	TIAA Access T-C Intl Eq Idx	**	483,636	
TIAA-CREF	TIAA Access T-C Lg Cap Gr T2 4W	**	314,909	
TIAA-CREF	TIAA Access T-C Lg Cap Gr T4 8W	**	120,350	
TIAA-CREF	TIAA Access T-C LG CP Gr	**	117,584	
TIAA-CREF	TIAA Access T-C Lifcyc 2055	**	59,784	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T2	**	203,139	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T4	**	35,240	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T4 AB	**	4,038	
TIAA-CREF	TIAA Access T-C Lifcyc 2060	**	6,019	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T2	**	115,009	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T4	**	429	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T4 AB	**	4,999	
TIAA-CREF	TIAA Access T-C S&P 500 IDX T4 8J	**	100,737	
TIAA-CREF	TIAA Access TRP QM	**	42,046	
TIAA-CREF	TIAA Access Vang Equity Inc T4 AC	**	260,269	
TIAA-CREF	TIAA Access Vang Equity T2	**	106,772	
TIAA-CREF	TIAA Access Vang Equity T4	**	250	
TIAA-CREF	TIAA Real Est Secs	**	3,418,788	
TIAA-CREF	TIAA-Cref Money Market	**	59,407	
Vanguard	Vanguard TTL BD MKT IDX	**	2,002,380	

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
As of December 31, 2023

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
	Vanguard	Vanguard 500 IDX ADM AH	**	227,770
	Vanguard	Vanguard Emr Mkts Stk	**	682,935
	Vanguard	Vanguard Equity Income	**	56,943
	Vanguard	Vanguard Infl Protect	**	1,061
	Vanguard	Vanguard Mid-Cap IDX	**	57,472
	Vanguard	Vanguard Small-Cap Idx	**	56,814
	Guaranteed Fixed Annuity Contracts:			
*	TIAA-CREF	Stable Value	**	138,422
*	TIAA-CREF	Traditional - Non Benefit Responsive		12,560,310
*	TIAA-CREF	Traditional - Non Benefit Responsive	**	309,959
				<u>79,987,612</u>
	Investments - at contract value			
*	TIAA Traditional - Fully Benefit Responsive		**	2,669,824
*	TIAA Traditional - Fully Benefit Responsive		**	2,549,005
*	Participants Notes Receivable	Interest rate - 4.25% - 7.50%		129,530
				<u>\$ 85,335,971</u>

* Indicates party-in-interest to the Plan.

** Cost information has not been included in column (d) because all investments are participant directed.

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
American Funds	American Europac Growth	**	\$ 80,917	
American Funds	American Funds Bond Fnd	**	63,912	
Blackrock	iShares MSCI Eafe Intl	**	2,814,661	
Blackrock	iSHARES Rus 200 SML Cap IDX K AA	**	1,268,771	
Blackrock	iShares Russell Mid Cap	**	1,837,163	
Blackrock	iShares S&P 500	**	6,765,647	
JPMorgan	JPMORGAN Large Cap Growth	**	323,051	
TIAA-CREF	CREF Core Bond R1	**	1,745,178	
TIAA-CREF	CREF Equity Index	**	5,147,072	
TIAA-CREF	CREF Global Equities	**	6,231,373	
TIAA-CREF	CREF Growth	**	9,786,431	
TIAA-CREF	CREF Inf Linked Bnd R1 X9	**	728,622	
TIAA-CREF	CREF Money Market	**	2,484,480	
TIAA-CREF	CREF Social Choice R1 X4	**	1,971,218	
TIAA-CREF	CREF Stock	**	15,942,488	
TIAA-CREF	Plan Loan Default Fund	**	21,926	
TIAA-CREF	TIAA Access Americ Eurpc	**	194,061	
TIAA-CREF	TIAA Access American Euro Gr T2	**	156,581	
TIAA-CREF	TIAA Access Champlain MD	**	2,621	
TIAA-CREF	TIAA Access Growth & Income T2 4B	**	231,037	
TIAA-CREF	TIAA Access Growth & Income T4 8B	**	120,773	
TIAA-CREF	TIAA Access Inflation Linked Bond T2 4U	**	15,603	
TIAA-CREF	TIAA Access Intl Equity T2 4A	**	138,095	
TIAA-CREF	TIAA Access Intl Equity T4 8B	**	298,187	
TIAA-CREF	TIAA Access Lg-Cap VAL T2	**	98,513	
TIAA-CREF	TIAA Access Lg-Cap VAL T4	**	381,483	
TIAA-CREF	TIAA Access Lifecycle 2010	**	690	
TIAA-CREF	TIAA Access Lifecycle 2015 T2	**	55,356	
TIAA-CREF	TIAA Access Lifecycle 2015 T4	**	1,519	
TIAA-CREF	TIAA Access Lifecycle 2020 T2	**	80,673	
TIAA-CREF	TIAA Access Lifecycle 2020 T4	**	410,176	
TIAA-CREF	TIAA Access Lifecycle 2025 T2	**	159,354	
TIAA-CREF	TIAA Access Lifecycle 2025 T4	**	144,885	
TIAA-CREF	TIAA Access Lifecycle 2030 T2	**	587,142	
TIAA-CREF	TIAA Access Lifecycle 2030 T4	**	285,397	
TIAA-CREF	TIAA Access Lifecycle 2035 T2	**	674,996	
TIAA-CREF	TIAA Access Lifecycle 2035 T4	**	280,583	
TIAA-CREF	TIAA Access Lifecycle 2040 T2	**	464,497	
TIAA-CREF	TIAA Access Lifecycle 2040 T4	**	398,130	
TIAA-CREF	TIAA Access Lifecycle 2045 T2	**	864,281	
TIAA-CREF	TIAA Access Lifecycle 2045 T4	**	348,998	
TIAA-CREF	TIAA Access Lifecycle 2050 T2	**	482,328	
TIAA-CREF	TIAA Access Lifecycle 2050 T4	**	181,744	

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
TIAA-CREF	TIAA Access MFS Mid Cap	**	119,112	
TIAA-CREF	TIAA Access MFS Mid Cap T2	**	55,578	
TIAA-CREF	TIAA Access MFS Mid Cap VAL T4 AC	**	539	
TIAA-CREF	TIAA Access Mid-Cap Gr T2	**	226,274	
TIAA-CREF	TIAA Access Mid-Cap Gr T4	**	135,325	
TIAA-CREF	TIAA Access Mid-Cap Val T2	**	53,965	
TIAA-CREF	TIAA Access Mid-Cap Val T4	**	249,735	
TIAA-CREF	TIAA Access Money Market T2	**	1,110	
TIAA-CREF	TIAA Access Real Estate Sec T2 4S	**	119,668	
TIAA-CREF	TIAA Access Real Estate Sec T4 8S	**	303,453	
TIAA-CREF	TIAA Access SM-CAP BL IDX T2	**	66,988	
TIAA-CREF	TIAA Access SM-CAP BL IDX T4	**	266,856	
TIAA-CREF	TIAA Access SM-CAP EQ T2	**	200,518	
TIAA-CREF	TIAA Access SM-CAP EQ T4	**	291,218	
TIAA-CREF	TIAA Access Social Ch Eq T2	**	33,655	
TIAA-CREF	TIAA Access Social Ch Eq T4	**	183,798	
TIAA-CREF	TIAA Access T-C Bond Jdx	**	17,565	
TIAA-CREF	TIAA Access T-C Bond Plus T2	**	7,298	
TIAA-CREF	TIAA Access T-C Bond Plus T4	**	25,583	
TIAA-CREF	TIAA Access T-C Bond Plus T4 8T	**	9,166	
TIAA-CREF	TIAA Access T-C Bond T2 4T	**	3,034	
TIAA-CREF	TIAA Access T-C Equity Idx T2	**	29,973	
TIAA-CREF	TIAA Access T-C Equity Idx T4	**	21,174	
TIAA-CREF	TIAA Access T-C Intl Eq Idx	**	412,508	
TIAA-CREF	TIAA Access T-C Lg Cap Gr T2 4W	**	417,422	
TIAA-CREF	TIAA Access T-C Lg Cap Gr T4 8W	**	58,583	
TIAA-CREF	TIAA Access T-C LG CP Gr	**	153,959	
TIAA-CREF	TIAA Access T-C Lifcyc 2055	**	60,515	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T2	**	231,808	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T4	**	33,295	
TIAA-CREF	TIAA Access T-C Lifcyc 2055 T4 AB	**	4,587	
TIAA-CREF	TIAA Access T-C Lifcyc 2060	**	6,843	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T2	**	131,352	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T4	**	488	
TIAA-CREF	TIAA Access T-C Lifcyc 2060 T4 AB	**	3,228	
TIAA-CREF	TIAA Access T-C S&P 500 IDX T4 8J	**	217,186	
TIAA-CREF	TIAA Access TRP QM	**	64,742	
TIAA-CREF	TIAA Access Vang Equity Inc T4 AC	**	142,443	
TIAA-CREF	TIAA Access Vang Equity T2	**	75,637	
TIAA-CREF	TIAA Access Vang Equity T4	**	285	
TIAA-CREF	TIAA Real Est Secs	**	3,472,619	
TIAA-CREF	TIAA-Cref Money Market	**	290,183	
Vanguard	Vanguard TTL BD MKT IDX	**	2,806,243	

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
EIN: 93-3810313
Plan Number: 333
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Vanguard	Vanguard 500 IDX ADM AH	**	909,427	
Vanguard	Vanguard Emr Mkts Stk	**	995,596	
Vanguard	Vanguard Equity Income	**	169,710	
Vanguard	Vanguard Infl Protect	**	31,062	
Vanguard	Vanguard Mid-Cap IDX	**	121,453	
Vanguard	Vanguard Small-Cap Idx	**	113,307	
Guaranteed Fixed Annuity Contracts:				
* TIAA-CREF	Stable Value	**	135,627	
* TIAA-CREF	Traditional - Non Benefit Responsive		12,747,729	
* TIAA-CREF	Traditional - Non Benefit Responsive	**	334,214	
			<u>90,834,249</u>	
Investments - at contract value				
* TIAA Traditional - Fully Benefit Responsive		**	2,783,209	
* TIAA Traditional - Fully Benefit Responsive		**	3,513,613	
* Participants Notes Receivable	Interest rate - 4.25% - 7.50%		186,925	
			<u>\$ 97,317,996</u>	

* Indicates party-in-interest to the Plan.

** Cost information has not been included in column (d) because all investments are participant directed.

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
 EIN: 93-3810313
 Plan Number: 333
 SCHEDULE OF ASSETS (AQUIRED AND DISPOSED OF WITHIN PERIOD)
 As of December 31, 2023

(a)	(b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost of Acquisitions	Proceeds of Dispositions
<u>Participant Loans</u>	<u>Interest rate - 4.25% - 9.50%</u>	<u>\$ -</u>	<u>\$ -</u>

Schedule H, Line 4i
PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
 EIN: 93-3810313
 Plan Number: 333
 SCHEDULE OF ASSETS (AQUIRED AND DISPOSED OF WITHIN PERIOD)
 As of December 31, 2024

(a)	(b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost of Acquisitions	Proceeds of Dispositions
<u>Participant Loans</u>	<u>Interest rate - 4.25% - 9.50%</u>	<u>\$ 0</u>	<u>\$ 0</u>

SCHEDULE H, Line 4a
 PALMETTO ASSOCIATION OF INDEPENDENT SCHOOLS MULTIPLE EMPLOYER PLAN
 EIN: 93-3810313
 Plan Number: 333
 SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
 As of December 31, 2024

Total that Constitutes Nonexempt
 Prohibited Transactions

Participant Contributions	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2024 Participant Contributions		\$ 49,018		
		\$ 49,018		



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PAIS

Activity for the Reporting Period: 01/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive	\$2,181,639.47	\$2,637,438.19
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive	\$9,031,591.29	\$12,297,865.32
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive 2	\$3,333,750.31	\$3,513,612.61
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive 2	\$301,380.42	\$334,213.62
*	College Retirement Equities Fund variable annuities	TIAA STABLE VALUE	\$117,644.33	\$135,627.20
	College Retirement Equities Fund variable annuities	Plan Loan Default Fund	\$21,925.76	\$21,925.76
*	College Retirement Equities Fund variable annuities	CREF Stock R1	\$6,445,269.04	\$15,779,844.33
*	College Retirement Equities Fund variable annuities	CREF Money Market R1	\$1,838,746.71	\$2,033,986.35
*	College Retirement Equities Fund variable annuities	CREF Social Choice R1	\$1,246,783.26	\$1,921,922.86
*	College Retirement Equities Fund variable annuities	CREF Global Equities R1	\$2,814,362.84	\$6,080,859.91
*	College Retirement Equities Fund variable annuities	CREF Growth R1	\$2,646,294.40	\$9,617,873.31
*	College Retirement Equities Fund variable annuities	CREF Equity Index R1	\$1,654,382.29	\$4,840,404.62
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond R1	\$537,686.20	\$663,627.03
*	College Retirement Equities Fund variable annuities	TIAA Real Estate	\$3,004,942.63	\$3,437,381.67
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core PI Bd T2	\$6,914.52	\$7,298.45
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core PI Bd T4	\$23,174.65	\$25,201.13
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Bond T2	\$2,915.58	\$3,034.09
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Bond T4	\$9,003.26	\$9,166.20
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Equity Idx T2	\$24,148.61	\$29,972.96
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Equity Idx T4	\$9,396.19	\$21,154.11
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Equity T2	\$146,256.53	\$231,037.32
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Equity T4	\$55,512.81	\$107,474.89
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Infl Lnk Bd T2	\$15,117.89	\$15,603.08
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Intl Equity T2	\$116,996.57	\$138,095.48
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Intl Equity T4	\$221,218.16	\$277,928.92
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Gr T2	\$267,707.74	\$417,422.12
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Gr T4	\$24,829.53	\$53,680.56
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Val T2	\$71,019.13	\$98,512.52
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Val T4	\$251,144.26	\$367,195.56
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2010 T2	\$605.32	\$689.55



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Activity for the Reporting Period: 01/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2015 T2	\$47,997.88	\$55,355.72
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2015 T4	\$1,332.34	\$1,519.32
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2020 T2	\$74,150.02	\$80,673.17
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2020 T4	\$337,104.44	\$410,176.36
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2025 T2	\$136,668.87	\$159,354.18
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2025 T4	\$102,652.62	\$144,884.67
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2030 T2	\$482,070.61	\$587,142.00
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2030 T4	\$212,404.34	\$285,396.96
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2035 T2	\$560,057.37	\$674,996.26
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2035 T4	\$219,354.79	\$280,582.84
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2040 T2	\$375,885.87	\$464,497.37
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2040 T4	\$221,279.42	\$334,174.80
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2045 T2	\$719,332.92	\$864,281.05
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2045 T4	\$230,715.39	\$348,997.56
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2050 T2	\$392,366.38	\$482,327.98
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2050 T4	\$118,566.92	\$181,743.92
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Grw T2	\$179,235.35	\$226,274.08
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Grw T4	\$82,257.74	\$117,815.93
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Val T2	\$41,122.45	\$53,965.22
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Val T4	\$162,892.17	\$246,892.71
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Money Mkt T2	\$1,008.56	\$1,110.49
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv RIEstSecSel T2	\$101,872.29	\$119,667.91
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv RIEstSecSel T4	\$234,846.37	\$294,855.37
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Sm Cp BI Ix T2	\$55,282.34	\$66,987.57
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Sm Cp BI Ix T4	\$179,144.66	\$253,696.23
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Qt Sm Cp Eq T2	\$151,318.76	\$200,518.06
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Qt Sm Cp Eq T4	\$181,907.49	\$263,694.46
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LgCp Res Eq T2	\$26,084.87	\$33,654.85
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LgCp Res Eq T4	\$92,229.51	\$174,164.08
*	College Retirement Equities Fund variable annuities	TIAA Access Americ EurPc Gr T2	\$149,643.48	\$156,581.11



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Activity for the Reporting Period: 01/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
	College Retirement Equities Fund variable annuities	LOAN FUND	\$148,376.55	\$148,376.55
*	College Retirement Equities Fund variable annuities	CREF Core Bond R1	\$1,406,837.70	\$1,618,846.42
	College Retirement Equities Fund variable annuities	Nuveen Money Market R6	\$290,183.18	\$290,183.18
	College Retirement Equities Fund variable annuities	American EuroPac Growth R6	\$83,899.29	\$80,916.59
	College Retirement Equities Fund variable annuities	Vanguard Equity Income Adm	\$166,704.74	\$169,710.45
	College Retirement Equities Fund variable annuities	Vanguard Infl Protect Sec Adm	\$31,783.59	\$31,061.97
	College Retirement Equities Fund variable annuities	Vanguard Small-Cap Idx Adm	\$101,100.62	\$113,307.30
	College Retirement Equities Fund variable annuities	Vanguard Ttl Bd Mkt Idx Adm	\$2,812,855.46	\$2,802,316.79
	College Retirement Equities Fund variable annuities	Vanguard Mid-Cap Idx Adm	\$107,188.48	\$121,453.46
*	College Retirement Equities Fund variable annuities	TIAA Access Americ EurPc Gr T4	\$179,633.47	\$194,061.45
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Bond Idx T4	\$17,183.99	\$17,564.57
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Intl Eq Idx T4	\$318,249.82	\$412,507.89
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lg Cp Gr Ix T4	\$89,896.51	\$153,959.10
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv S&P 500 Idx T4	\$155,537.72	\$217,185.76
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2055 T4	\$42,161.02	\$60,514.69
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2060 T4	\$4,905.23	\$6,842.88
*	College Retirement Equities Fund variable annuities	TIAA Access MFS Mid Cap Val T4	\$94,487.20	\$119,111.82
	College Retirement Equities Fund variable annuities	iShares Rus 2000 Sml Cap Idx K	\$1,181,169.14	\$1,267,610.75
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2055 T4	\$26,075.71	\$33,294.98
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2060 T4	\$400.00	\$487.60
*	College Retirement Equities Fund variable annuities	TIAA Access Champlain Md Cp T4	\$2,206.77	\$2,621.21
*	College Retirement Equities Fund variable annuities	TIAA Access TRP QM Sm Cp Gr T4	\$57,427.34	\$64,741.72
	College Retirement Equities Fund variable annuities	iShares Russell Mid Cap Idx K	\$1,715,354.28	\$1,835,346.81
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2055 T4	\$3,539.00	\$4,586.56
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2060 T4	\$2,586.36	\$3,228.32
*	College Retirement Equities Fund variable annuities	TIAA Access Vang Equity Inc T4	\$116,877.17	\$142,442.52
*	College Retirement Equities Fund variable annuities	TIAA Access MFS Mid Cap Val T4	\$431.76	\$538.86
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2055 T2	\$191,739.30	\$231,808.30
	College Retirement Equities Fund variable annuities	iShares MSCI EAFE Intl Idx K	\$2,836,063.78	\$2,811,754.27
	College Retirement Equities Fund variable annuities	Vanguard Emr Mkts Stk Idx Adm	\$934,757.03	\$994,762.59



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Activity for the Reporting Period: 01/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2060 T2	\$106,924.57	\$131,352.04
*	College Retirement Equities Fund variable annuities	TIAA Access Vang Equity Inc T4	\$230.73	\$285.36
	College Retirement Equities Fund variable annuities	iShares S&P 500 Index Fund K	\$5,642,631.08	\$6,759,008.73
*	College Retirement Equities Fund variable annuities	TIAA Access Vang Equity Inc T2	\$66,827.12	\$75,637.49
	College Retirement Equities Fund variable annuities	JPMorgan Large Cap Growth R6	\$256,787.49	\$323,051.10
*	College Retirement Equities Fund variable annuities	TIAA Access MFS Mid Cap Val T2	\$47,231.42	\$55,578.48
	College Retirement Equities Fund variable annuities	Amer Funds Bond Fnd Amer R6	\$65,031.72	\$63,912.36
	College Retirement Equities Fund variable annuities	Vanguard 500 Idx Adm	\$793,414.64	\$909,427.23



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

TRINITY COLLEGIATE SCHOOL

Activity for the Reporting Period: 11/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive	\$119,343.01	\$142,209.48
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive	\$355,501.01	\$449,863.77
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive 2	\$3,552.68	\$3,561.79
*	College Retirement Equities Fund variable annuities	CREF Stock R1	\$76,845.87	\$162,643.89
*	College Retirement Equities Fund variable annuities	CREF Money Market R1	\$408,992.78	\$450,493.80
*	College Retirement Equities Fund variable annuities	CREF Social Choice R1	\$34,276.63	\$49,293.63
*	College Retirement Equities Fund variable annuities	CREF Global Equities R1	\$94,555.69	\$150,512.53
*	College Retirement Equities Fund variable annuities	CREF Growth R1	\$66,502.64	\$168,557.79
*	College Retirement Equities Fund variable annuities	CREF Equity Index R1	\$166,476.73	\$306,667.11
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond R1	\$59,930.02	\$64,994.91
*	College Retirement Equities Fund variable annuities	TIAA Real Estate	\$32,332.73	\$35,236.60
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Pl Bd T4	\$384.12	\$382.30
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Equity Idx T4	\$19.64	\$20.12
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Core Equity T4	\$10,728.00	\$13,297.82
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Intl Equity T4	\$19,195.14	\$20,258.40
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Gr T4	\$2,977.74	\$4,902.08
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Lrg Cap Val T4	\$13,174.74	\$14,286.93
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LifCyc 2040 T4	\$43,819.92	\$63,955.06
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Grw T4	\$12,024.36	\$17,508.54
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Mid Cap Val T4	\$2,584.60	\$2,842.34
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv RIEstSecSel T4	\$8,067.70	\$8,598.42
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Sm Cp Bl Ix T4	\$10,431.92	\$13,160.33
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv Qt Sm Cp Eq T4	\$22,233.93	\$27,524.24
*	College Retirement Equities Fund variable annuities	TIAA Access Nuv LgCp Res Eq T4	\$6,244.14	\$9,633.92
*	College Retirement Equities Fund variable annuities	LOAN FUND	\$38,548.26	\$38,548.26
*	College Retirement Equities Fund variable annuities	CREF Core Bond R1	\$110,105.52	\$126,331.91
	College Retirement Equities Fund variable annuities	Vanguard Ttl Bd Mkt Idx Adm	\$3,965.97	\$3,925.97
	College Retirement Equities Fund variable annuities	iShares Rus 2000 Sml Cap Idx K	\$1,246.00	\$1,159.56
	College Retirement Equities Fund variable annuities	iShares Russell Mid Cap Idx K	\$1,942.40	\$1,815.96
	College Retirement Equities Fund variable annuities	iShares MSCI EAFE Intl Idx K	\$3,001.10	\$2,907.29



SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Activity for the Reporting Period: 11/01/2024 to 12/31/2024

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
	College Retirement Equities Fund variable annuities	Vanguard Emr Mkts Stk Idx Adm	\$848.90	\$832.66
	College Retirement Equities Fund variable annuities	iShares S&P 500 Index Fund K	\$6,821.57	\$6,638.32