

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) E

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>ALLIANCEBERNSTEIN INSTITUTIONAL FUND GLOBAL PLUS FIXED INCOME FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>010</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ALLIANCEBERNSTEIN L.P.</u></p> <p><u>501 COMMERCE STREET</u> <u>NASHVILLE, TN 37203</u></p>	<p>1c Effective date of plan</p> <hr/> <p>2b Employer Identification Number (EIN) <u>27-5255070</u></p> <hr/> <p>2c Plan Sponsor's telephone number <u>914-993-2300</u></p> <hr/> <p>2d Business code (see instructions)</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	CHRIS NOONE
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ALLIANCEBERNSTEIN L.P. 501 COMMERCE STREET NASHVILLE, TN 37203	3b Administrator's EIN 13-4064930 3c Administrator's telephone number 212-486-5800																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;">6a(1)</td><td></td></tr> <tr><td>6a(2)</td><td></td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)		6a(2)		6b		6c		6d		6e		6f		6g(1)		6g(2)		6h	
6a(1)																					
6a(2)																					
6b																					
6c																					
6d																					
6e																					
6f																					
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ALLIANCEBERNSTEIN INSTITUTIONAL FUND GLOBAL PLUS FIXED INCOME FUND	B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 ALLIANCEBERNSTEIN L.P.	D Employer Identification Number (EIN) 27-5255070	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANCEBERNSTEIN L.P. **1 NORTH LEXINGTON AVE.**
WHITE PLAINS, NY 10601

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	114190	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	34011	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	7834	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ALLIANCEBERNSTEIN INSTITUTIONAL FUND GLOBAL PLUS FIXED INCOME FUND</u>	B Three-digit plan number (PN)	<u>010</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ALLIANCEBERNSTEIN L.P.</u>	D Employer Identification Number (EIN) <u>27-5255070</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------

For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>ALLIANCEBERNSTEIN INSTITUTIONAL FUND GLOBAL PLUS FIXED INCOME FUND</u>	B Three-digit plan number (PN) ▶ <u>010</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALLIANCEBERNSTEIN L.P.</u>	D Employer Identification Number (EIN) <u>27-5255070</u>

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	11968678
		1973101
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1302720
(2) U.S. Government securities	1c(2)	23905699
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	54949489
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	4197211
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2770688
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	54117933
		34986645

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	153212418	83765892
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	24661763	12301208
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	24661763	12301208
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	128550655	71464684

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3573	
(B) U.S. Government securities.....	2b(1)(B)	3689926	
(C) Corporate debt instruments.....	2b(1)(C)	254	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	697845	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4391598
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	115673	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		115673
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	515737703	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	518058545	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-2320842
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-1968409	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	3703990
d Total income. Add all income amounts in column (b) and enter total.....	2d	3922010

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions).....	2g	
h Interest expense.....	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	34011
(5) Investment advisory and investment management fees	2i(5)	
(6) Bank or trust company trustee/custodial fees	2i(6)	114190
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses.....	2i(11)	8783
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	156984
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j	156984

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k	3765026
l Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan	2l(2)	60850997

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

AllianceBernstein Institutional Fund

GLOBAL PLUS FIXED INCOME FUND

December 31, 2024

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

TABLE OF CONTENTS

	Page
REPORT OF INDEPENDENT AUDITORS	1
FINANCIAL STATEMENTS:	
Statement of Assets and Liabilities	3
Condensed Schedule of Investments	4-9
Statement of Operations	10
Statement of Changes in Net Assets	11
Notes to Financial Statements	12-32



Report of Independent Auditors

To Management of Global Plus Fixed Income Fund

Opinion

We have audited the accompanying financial statements of Global Plus Fixed Income Fund (the "Fund"), which comprise the statement of assets and liabilities, including the condensed schedule of investments, as of December 31, 2024 and the related statements of operations and of changes in net assets, including the related notes for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2024, and the results of its operations and changes in its net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers LLP

New York, New York
March 7, 2025

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

STATEMENT OF ASSETS AND LIABILITIES

DECEMBER 31, 2024

ASSETS:

Investments in fixed income securities, at value (cost \$82,503,943)	\$ 78,700,577
Short-term investment, at fair value (cost \$1,280,380)	<u>1,280,380</u>
Total investments	<u>79,980,957</u>
Foreign currencies, at fair value (cost \$88,832)	88,642
Due from broker	1,197,738
Unrealized gain on forward foreign currency contracts	1,723,192
Receivables:	
Interest	722,507
Investment securities sold	35,902
Variation margin receivable on futures	10,589
Dividends	5,113
Variation margin receivable on centrally cleared swap contracts	<u>1,252</u>
Total assets	<u>83,765,892</u>

LIABILITIES:

Unrealized loss on forward foreign currency contracts	177,159
Due to broker	1,157,728
Payables:	
When issued securities	10,466,565
Investment securities purchased	205,561
Capital gains tax	177,050
Variation margin payable on futures	13,746
Accrued expenses	<u>103,399</u>
Total liabilities	<u>12,301,208</u>

NET ASSETS: \$ 71,464,684

NET ASSET VALUE PER UNIT (Based on 1,944,807 units outstanding) \$ 36.75

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS

DECEMBER 31, 2024

INVESTMENT IN SECURITIES - FIXED INCOME POSITIONS BY TYPE, COUNTRY, AND INDUSTRY					
Type	Country	Industry (Where Applicable)	Par Value (Where Applicable) ¹	% of Net Assets	Fair Value
FIXED INCOME SECURITIES					
ASSET-BACKED SECURITIES					
	United States			2.31%	\$ 1,654,097
	Total Asset-Backed Securities (Cost \$1,644,427)			2.31	1,654,097
COLLATERALIZED LOAN OBLIGATIONS					
	United States			3.10	2,218,737
	Total Collateralized Loan Obligations (Cost \$2,204,617)			3.10	2,218,737
COMMERCIAL MORTGAGE-BACKED SECURITIES					
	United States			4.88	3,487,946
	Total Commercial Mortgage-Backed Securities (Cost \$3,456,716)			4.88	3,487,946
CORPORATES - INVESTMENT GRADE					
	Belgium				
		Banking		0.30	215,177
	Canada				
		Communications - Telecommunications		0.71	506,638
		Consumer Non-Cyclical		0.48	347,964
		Energy		0.15	105,910
		Natural Gas		0.17	120,729
	Denmark				
		Banking		0.30	212,373
	France				
		Banking		0.62	439,104
		Electric		0.10	70,888
		Energy		0.32	231,401
		Other Utility		0.31	223,273
	Germany				
		Banking		0.44	316,289
		Energy		0.13	90,066
	Ireland				
		Banking		0.49	351,466
		Basic Materials		0.25	177,998
	Italy				
		Banking		0.30	216,842
	Japan				
		Banking		0.51	361,642
	Malaysia				
		Consumer Cyclical - Other		0.27	195,637
	Netherlands				
		Banking		0.60	431,025
	Panama				
		Transportation - Services		0.25	181,580
	Peru				
		Basic Materials		0.29	202,000
		Finance		0.19	137,667

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS (continued)

DECEMBER 31, 2024

INVESTMENT IN SECURITIES - FIXED INCOME POSITIONS BY TYPE, COUNTRY, AND INDUSTRY (continued)					
Type	Country	Industry (Where Applicable)	Par Value (Where Applicable) ¹	% of Net Assets	Fair Value
FIXED INCOME SECURITIES (continued)					
CORPORATES - INVESTMENT GRADE (continued)					
	Spain				
		Banking		0.75%	\$ 535,051
	Sweden				
		Banking		0.20	145,172
	Switzerland				
		Banking		0.55	390,539
	United Kingdom				
		Banking		1.78	1,272,345
		Communications - Telecommunications		0.29	201,106
		Consumer Non-Cyclical		0.36	258,197
		Natural Gas		0.24	172,257
	United States				
		Banking		1.50	1,069,608
		Capital Goods		0.30	214,588
		Communications - Media		0.39	281,451
		Consumer Cyclical - Automotive		2.06	1,475,448
		Consumer Non-Cyclical		0.53	375,236
		Electric		0.24	169,714
		Energy		1.27	908,871
		Finance		0.35	247,629
		Industrial Services		0.50	360,606
		Insurance		0.60	428,087
		Reits		0.58	413,781
		Technology		0.88	628,589
		Transportation - Airlines		0.13	92,551
Total Corporates - Investment Grade (Cost \$14,968,190)				20.68	14,776,495
CORPORATES - NON-INVESTMENT GRADE					
	United Kingdom				
		Banking		0.48	342,702
		Basic Materials		0.18	126,321
	United States				
		Banking		0.16	113,237
		Communications - Media		0.21	151,618
		Consumer Cyclical - Other		0.17	124,666
		Consumer Non-Cyclical		0.16	114,216
		Finance		0.26	183,906
Total Corporates - Non-Investment Grade (Cost \$1,134,390)				1.62	1,156,666

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS (continued)

DECEMBER 31, 2024

INVESTMENT IN SECURITIES - FIXED INCOME POSITIONS BY TYPE, COUNTRY, AND INDUSTRY (continued)					
Type	Country	Industry (Where Applicable)	Par Value (Where Applicable) ¹	% of Net Assets	Fair Value
FIXED INCOME SECURITIES (continued)					
COVERED BONDS					
	Australia			0.80%	\$ 570,726
	Canada			0.53	378,265
	France			1.23	876,068
	Korea			0.38	270,875
	United Kingdom			0.48	344,920
Total Covered Bonds (Cost \$2,563,917)				3.42	2,440,854
EMERGING MARKETS - CORPORATE BONDS					
	Brazil				
		Basic Materials		0.35	248,710
	Colombia				
		Energy		0.20	144,941
	India				
		Basic Materials		0.27	191,750
		Energy		0.28	202,376
	Israel				
		Energy		0.20	139,912
	South Africa				
		Basic Materials		0.26	189,000
Total Emerging Markets - Corporate Bonds (Cost \$1,098,204)				1.56	1,116,689
EMERGING MARKETS - SOVEREIGNS					
	Colombia			0.28	201,200
	Dominican Republic			0.18	129,155
Total Emerging Markets - Sovereigns (Cost \$323,464)				0.46	330,355
EMERGING MARKETS - TREASURIES					
	South Africa			0.32	227,760
Total Emerging Markets - Treasuries (Cost \$249,005)				0.32	227,760
GOVERNMENTS - SOVEREIGN AGENCIES					
	Belgium			0.67	480,593
	Canada			0.10	73,383
	France			0.66	469,680
	Netherlands			0.37	261,265
Total Governments - Sovereign Agencies (Cost \$1,347,494)				1.80	1,284,921
GOVERNMENTS - SOVEREIGN BONDS					
	Germany			0.68	483,574
	Indonesia			0.27	194,313
	Romania			0.19	134,172
Total Governments - Sovereign Bonds (Cost \$911,205)				1.14	812,059
GOVERNMENTS - TREASURIES					
	Australia			0.37	263,404
	Austria			0.50	357,941
	Belgium			0.46	325,086
	Canada			0.45	322,393

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS (continued)

DECEMBER 31, 2024

INVESTMENT IN SECURITIES - FIXED INCOME POSITIONS BY TYPE, COUNTRY, AND INDUSTRY (continued)					
Type	Country	Industry (Where Applicable)	Par Value (Where Applicable) ¹	% of Net Assets	Fair Value
FIXED INCOME SECURITIES (continued)					
GOVERNMENTS - TREASURIES (continued)					
	China				
	China Government Bond				
		2.11%, 8/25/34	13,790,000	2.73%	\$ 1,950,633
		2.12%, 6/25/31	7,230,000	1.42	1,017,055
		2.28%, 3/25/31	6,660,000	1.32	944,382
	Colombia				
	Finland				
	France				
	Germany				
	Indonesia				
	Italy				
	Japan				
	Japan Government Five Year Bond				
		0.30%, 6/20/28	569,850,000	5.01	3,580,771
	Other Japan				
	Korea				
	Malaysia				
	Mexico				
	Spain				
	United Kingdom				
	United Kingdom Gilt				
		0.88%, 1/31/46	803,524	0.65	466,501
		4.12%, 7/22/29	2,163,000	3.75	2,682,216
		4.25%, 7/31/34	858,408	1.47	1,048,602
		4.37%, 7/31/54	419,579	0.65	465,443
		4.75%, 10/22/43	175,000	0.30	211,257
	United States				
	U.S. Treasury Notes				
		4.00%, 1/31/29	200,000	0.27	197,234
	United States Treasury Bonds				
		1.12%, 8/15/40*	4,808,300	4.02	2,869,954
		1.25%, 5/15/50	672,500	0.45	319,438
		3.00%, 11/15/45	259,500	0.27	195,314
Total Governments - Treasuries (Cost \$33,006,827)				41.96	29,988,245
INFLATION-LINKED SECURITIES					
	Brazil				
	Canada				
	United States				
	Sweden				
Total Inflation-Linked Securities (Cost \$2,037,049)				2.78	1,986,173

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS (continued)

DECEMBER 31, 2024

INVESTMENT IN SECURITIES - FIXED INCOME POSITIONS BY TYPE, COUNTRY, AND INDUSTRY (continued)					
Type	Country	Industry (Where Applicable)	Par Value (Where Applicable) ¹	% of Net Assets	Fair Value
FIXED INCOME SECURITIES (continued)					
LOCAL GOVERNMENTS - CANADIAN MUNICIPAL BONDS					
	Canada			0.05%	\$ 34,122
Total Local Governments - Canadian Municipal Bonds (Cost \$35,634)				0.05	34,122
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
	Canada			1.94	1,383,611
Total Local Governments - Provincial Bonds (Cost \$1,431,604)				1.94	1,383,611
LOCAL GOVERNMENTS - REGIONAL BONDS					
	Australia			0.69	489,105
	Japan			0.71	510,049
Total Local Governments - Regional Bonds (Cost \$1,055,530)				1.40	999,154
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
	United States			0.84	603,105
Total Local Governments - US Municipal Bonds (Cost \$601,185)				0.84	603,105
MORTGAGE PASS-THROUGHS					
	United States				
	Fannie Mae			1.28	913,054
	Government National Mortgage Association				
	2.50%, 12/31/49	739,712		0.86	616,846
	3.00%, 12/31/49	938,641		1.14	813,093
	4.00%, 12/31/49	53,360		0.07	49,103
	4.50%, 12/31/49	3,002,460		3.97	2,836,836
	5.00%, 12/31/49	2,070,262		2.81	2,007,904
	5.50%, 12/31/49	2,188,509		3.03	2,168,919
	6.00%, 12/31/49	931,923		1.31	937,675
Total Mortgage Pass-Throughs (Cost \$10,466,565)				14.47	10,343,430
NET CASH EQUIVALENTS					
	Japan			3.74	2,674,097
Total Net Cash Equivalents (Cost \$2,749,419)				3.74	2,674,097
QUASI - SOVEREIGNS					
	Mexico			0.10	71,306
	South Africa			0.30	211,076
Total Quasi - Sovereigns (Cost \$279,387)				0.40	282,382
SUPRANATIONALS					
	Supranational			1.26	899,679
Total Supranationals (Cost \$939,114)				1.26	899,679
Total Fixed Income Securities (Cost \$82,503,943)				110.13%	\$ 78,700,577

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CONDENSED SCHEDULE OF INVESTMENTS (continued)

DECEMBER 31, 2024

Type	Country	% of Net Assets	Fair Value
SHORT-TERM INVESTMENT			
	United States		
	Northern Institutional Funds U.S. Government Portfolio (Cost \$1,280,380) (Shares 1,280,380)	1.79%	\$ 1,280,380
Total Short-Term Investment (Cost \$1,280,380)		1.79%	\$ 1,280,380
Total Investments in Securities (Cost \$83,784,323)		111.92%	\$ 79,980,957
FORWARD FOREIGN CURRENCY CONTRACTS			
Types		% of Net Assets	Unrealized Gain (Loss)
Various appreciated contracts		2.40%	\$ 1,723,192
Various depreciated contracts		(0.24)	(177,159)
FORWARD FOREIGN CURRENCY CONTRACTS		2.16%	\$ 1,546,033
FUTURES CONTRACTS			
Types		% of Net Assets	Unrealized Gain (Loss)
Various appreciated contracts - fixed income		0.31%	\$ 222,240
Various depreciated contracts - fixed income		(0.17)	(120,939)
FUTURES CONTRACTS		0.14%	\$ 101,301
SWAP CONTRACTS			
Type		% of Net Assets	Fair Value
Various appreciated centrally cleared credit default swap contracts (premiums paid \$34,719)		0.05%	\$ 36,700
Various depreciated centrally cleared credit default swap contracts (premiums received \$26,076)		(0.03)	(22,732)
SWAP CONTRACTS		0.02%	\$ 13,968

* Position, or a portion thereof, has been segregated to collateralize futures contracts outstanding.

1 Par Value is in USD unless otherwise indicated.

No investment in any single issuer exceeded 5% of net assets as of December 31, 2024, other than as disclosed above.

Percentages are based upon the fair value or, where applicable, unrealized gain (loss) as a percent of net assets as of December 31, 2024.

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2024

INVESTMENT INCOME:	
Income:	
Interest (net of foreign withholding taxes of \$21,958)	\$ 4,391,598
Dividends	<u>115,673</u>
Total income	<u>4,507,271</u>
Expenses:	
Custodial Trustee fees	114,190
Professional fees	41,845
Other	<u>8,360</u>
Gross expenses	<u>164,395</u>
Less: Expenses reimbursed by Investment Manager (see Note 4)	<u>(7,411)</u>
Net expenses	<u>156,984</u>
Net investment income	<u>4,350,287</u>
REALIZED AND CHANGE IN UNREALIZED GAIN (LOSS) ON INVESTMENTS, SWAP CONTRACTS, FUTURES CONTRACTS, FORWARD FOREIGN CURRENCY CONTRACTS AND FOREIGN CURRENCIES:	
Net realized gain (loss) on:	
Investments (net of foreign capital gains tax paid of \$4,576)	(564,922)
Swap contracts	(320,210)
Futures contracts	(313,540)
Forward foreign currency contracts	2,225,344
Foreign currencies	<u>(1,646,098)</u>
Net realized loss on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	<u>(619,426)</u>
Net change in unrealized gain (loss) on:	
Investments (net of decrease in capital gains tax liability of \$30,974)	(3,724,329)
Swap contracts	364,685
Futures contracts	(317,262)
Forward foreign currency contracts	3,635,548
Foreign currencies	<u>75,523</u>
Net change in unrealized gain on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	<u>34,165</u>
Net realized and change in unrealized loss on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	<u>(585,261)</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ 3,765,026</u>

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2024

INCREASE (DECREASE) IN NET ASSETS:

Operations:	
Net investment income	\$ 4,350,287
Net realized loss on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	(619,426)
Net change in unrealized gain on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	<u>34,165</u>
Net increase in net assets resulting from operations	<u>3,765,026</u>
Participant transactions:	
Withdrawals	<u>(60,850,997)</u>
Net decrease in net assets resulting from participant transactions	<u>(60,850,997)</u>
NET DECREASE IN NET ASSETS	(57,085,971)
NET ASSETS:	
Beginning of year	<u>128,550,655</u>
End of year	<u>\$ 71,464,684</u>

See accompanying notes to financial statements.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

1. ORGANIZATION

The AllianceBernstein Institutional Fund (the “Trust”) was established as a Delaware Business Trust as of March 31, 1997. AllianceBernstein L.P. serves as the investment manager (the “Investment Manager”) of the Trust, which is divided into a series of separate investment funds. Each separate investment fund is a separate pool of assets constituting, in effect, a separate trust with its own objectives and policies. Global Plus Fixed Income Fund (the “Fund”) is a component of the Trust. The Fund commenced operations on July 5, 2001. Effective for the close of business on June 24, 2010, the participants elected to fully withdraw their investments within the Fund resulting in the temporary termination of the Fund’s operations for the period from June 24, 2010 through May 25, 2011. The Fund re-commenced operations on May 26, 2011. The Fund primarily invests in investment grade, U.S. dollar-denominated fixed income securities and unrated securities of comparative quality, as well as below investment grade fixed income securities that, in the judgment of the Investment Manager, offer high relative value. The Fund may also invest in non-U.S. dollar denominated securities. The Northern Trust Company serves as Custodial Trustee (the “Custodial Trustee”) for the Fund and the Trust’s assets. The Fund follows accounting and reporting guidance under Financial Accounting Standards Board Accounting Standards Codification (“ASC”) Topic 946, “Financial Services—Investment Companies”.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Valuation Date — A “Valuation Date” means (i) the second to last Business Day of each week; or (ii) the last Business Day of each calendar month. A “Business Day” means any day or part of a day on which the New York Stock Exchange and the principal offices of the Custodial Trustee are open for business.

Valuation of Each Unit — The “Net Asset Value per Unit” of the Fund is determined by dividing the Net Assets by the number of units outstanding on the Valuation Date.

Valuation of Securities — Securities listed or traded on any generally recognized securities exchange are valued at the closing price on the Valuation Date. If no sale has been reported for that day or if the exchange was not open on that day, the last published sales price or the last recorded bid price, whichever is more recent, is used, unless in the opinion of the Custodial Trustee the value thus obtained does not fairly indicate the actual fair value, in which case the Custodial Trustee may rely on the value obtained from a reputable broker or investment banker as of the Valuation Date. Securities traded only in the over-the-counter (“OTC”) market are valued at the closing representative bid price, therefore, as reported by NASDAQ reporting system for securities covered by that system and for other OTC securities at the last current bid price, therefore determined in accordance with quotations obtained from a reputable broker or investment banker as of the Valuation Date.

Fixed income securities are valued at the most recent closing bid price provided. If no such price is available, or if such price is not representative of a fixed income security’s fair market value, then the security is valued in a manner determined to reflect its fair value taking into account such factors as securities prices, yields, maturities, call features, ratings, institutional size trading in similar groups of securities and developments related to specific securities.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Valuation of Securities (continued)

U.S. Government securities and any other debt instruments having 60 days or less remaining until maturity are generally valued at market by an independent pricing vendor, if a market price is available. If a market price is not available, the securities are valued at amortized cost. This methodology is commonly used for short term securities that have an original maturity of 60 days or less, as well as short term securities that had an original term to maturity that exceeded 60 days. In instances when amortized cost is utilized, the utilization of amortized cost is approximately the same as the fair value of the security. Factors include, but are not limited to, an impairment of the credit worthiness of the issuer or material changes in interest rates.

Futures contracts are valued at the settlement price on the exchange on which the contracts were purchased or sold. Net unrealized gains and losses on open futures contracts are included in the statement of operations.

Forward foreign currency contracts are valued at each Valuation Date at the difference between the forward foreign exchange rates at the dates of entry into the contracts and the forward rates at the Valuation Date. Gains and losses are included in the statement of assets and liabilities and the statement of operations.

Credit default swaps and interest rate swaps are valued using valuation models incorporating factors which include contract and current market interest rates, credit risk of the referenced obligation of the underlying issuer and the present value of future cash flows. Swaps contracts, at fair value are included gross in the statement of assets and liabilities. Net change in unrealized gains and losses on open swap contracts are included in the statement of operations.

Certain standardized swaps, including certain interest rate swaps and credit default swaps, are subject to mandatory central clearing. Cleared swaps are transacted through futures commission merchants that are members of central clearinghouses, with the clearinghouse serving as central counterparty, similar to transactions in futures contracts. Centralized clearing will be required for additional categories of swaps on a phased-in basis based on requirements published by the Securities and Exchange Commission and Commodity Futures Trading Commission.

At the time the Fund enters into a centrally cleared swap, the Fund deposits and maintains as collateral an initial margin with the broker, as required by the clearinghouse on which the transaction is effected. Any cash amount is included within deposits with brokers for margin on the statement of assets and liabilities. Risks may arise from the potential inability of a counterparty to meet the terms of the contract. The credit/counterparty risk for centrally cleared swaps is generally less than non-centrally cleared swaps since the clearinghouse, which is the issuer or counterparty to centrally cleared swaps, has robust risk mitigation standards, including the requirement to provide initial and additional collateral requests. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the time it was closed.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Valuation of Securities (continued)

The Fund accrues for the interim payments on swap contracts on a daily basis, with the net amount recorded as swap contracts, at fair value in the statement of assets and liabilities. Once the interim payments are settled in cash, the net amount, in addition to any realized gain or loss recorded upon the termination of swap contracts is included within realized gain or loss on swap contracts in the statement of operations.

Listed or over the counter put or call options are valued at the mid-level between the current bid and asked prices. If either a current bid or current ask price is unavailable, the Investment Manager will have discretion to determine the best valuation (e.g. last trade price). The cost basis of securities acquired through the exercise of call options is increased by premiums paid. The proceeds from the securities sold through the exercise of put options are decreased by the premiums paid.

When the Fund writes an option, the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the option written. Premiums received from writing options which expire unexercised are recorded by the Fund on the expiration date as realized gains on options written. The difference between the premium received and the amount paid on effecting closing purchase transactions, including brokerage commissions, is also treated as a realized gain, or if the premium is less than the amount paid for the closing purchase transactions, as a realized loss. If a written call option is exercised, the premium is added to the proceeds from the sale on the underlying security in determining whether the Fund has realized a gain or loss. If a written put option is exercised, the premium reduces the cost basis of the security purchased by the Fund.

Other securities or assets are valued on the basis of data obtained from the best available sources, including brokers or dealers who deal in or are familiar with the type of investment involved or qualified appraisers including the Investment Manager, or by reference to the market value of similar investments for which a market value is readily ascertainable. Investments, if any, in underlying funds are valued at closing net asset value per share. Any short-term investments are shown at amortized cost, which approximates fair value.

Foreign Currencies — Foreign currencies include cash denominated in currencies other than the U.S. dollar.

Due to/from Brokers — Transactions and positions in certain derivative types are maintained and cleared by registered U.S. broker/dealers pursuant to customer agreements between the Fund and the various broker dealers. The Due to/from Broker balances in the statement of assets and liabilities for the Fund represents cash balances and securities on deposit with, or cash balances owed to, the broker/dealers.

Foreign Currency Translation — Investment securities, assets and liabilities or other amounts denominated in or expected to settle in foreign currencies are translated into U.S. dollars at the Valuation Date. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign Currency Translation (continued)

The Fund does not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of investments held. Such fluctuations are included with the net realized and net change in unrealized gain or loss on investments in the statement of operations.

Reported net realized foreign currency gains or losses arise from sales and maturities of short-term securities, sales of foreign currencies, currency gains or losses realized between the trade date and settlement date on securities transactions, the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books, and the U.S. dollar equivalent amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the value of assets and liabilities, other than investments, at year end resulting from changes in the exchange rates.

When Issued/Delayed Delivery Securities — The Fund may purchase securities with delivery or payment to occur at a later date beyond the normal settlement period. At the time the Fund enters into the commitment to purchase a security, the transaction is recorded and the value of the commitment is reflected in the NAV. The value of the commitment may vary with market fluctuations. No interest accrued to the Fund until settlement takes place. At the time the Fund enters into this type of transaction, it is required to segregate collateral of cash or liquid assets having a fair value at least equal to the amount of the commitment. The Fund identifies securities as segregated with a value that meets or exceeds the value of the commitments. When issued securities at December 31, 2024, if any, are noted in aggregate as Payable for when issued securities on the Statement of Assets and Liabilities.

Use of Estimates — The Fund's financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with U.S. GAAP requires the Fund's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses recorded during the reporting year. Actual results could differ from those estimates and such differences could be material.

Income Recognition — Securities transactions are recorded on the trade date basis. Dividend income is recognized on the ex-dividend date and interest income is recognized on the accrual basis. Premiums and discounts on fixed income securities are amortized and accreted, respectively, using the effective interest rate method. Securities gains and losses are calculated on the identified cost basis. The Fund records gains and losses realized on prepayments in interest income. The inflation (deflation) adjustment for inflation-linked securities is applied to the principal of each bond on a monthly basis and is accounted for as interest income on the statement of operations.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions and Withdrawals — Contributions and withdrawals are effective on the first Business Day following a Valuation Date or such other time as may be determined by the Investment Manager and the Custodial Trustee in their sole discretion. Contributions and withdrawals are valued at the net asset value on the Valuation Date.

Commission Expense — Commissions paid for security purchases and sales are reflected in the cost basis of securities purchased or as a reduction of proceeds to determine realized gain (loss) on investments.

Indemnifications and Warranties — In the ordinary course of its business, the Fund has entered into contracts or agreements that contain indemnifications or warranties. Future events could occur that lead to the execution of those provisions against the Fund. The maximum exposure to the Fund under these provisions is unknown as this would involve future claims that have not yet occurred. However, based upon experience, the Fund expects the risk of loss to be remote.

Income Taxes — In accordance with U.S. GAAP requirements regarding accounting for uncertainties in income taxes, management has analyzed the Fund's tax positions taken for all open tax years and has concluded that at December 31, 2024, the Fund had an income tax liability of \$177,050 for uncertain tax positions. It is the Fund's policy to evaluate its tax positions on a regular basis.

The Fund is classified as a partnership for federal income tax purposes and, therefore, no provisions for income taxes have been recorded in these financial statements. Each participant is individually responsible for reporting income or loss, to the extent required by the federal and state income tax laws and regulations, based upon its respective share of the Fund's income and expense as reported for income tax purposes.

The Fund may be subject to taxes imposed by countries in which it invests. Such taxes are generally based on income and/or capital gains earned or repatriated. Taxes are accrued and applied to net investment income, net realized gains and net unrealized gain (loss) as such income and/or gains are earned.

The Fund remains subject to examination by U.S. federal and state jurisdictions, as well as international jurisdictions, for certain years prior to and including December 31, 2024 and upon completion of these examinations (if undertaken by the taxing jurisdiction) tax adjustments may be necessary and retroactive to all open tax years.

Cash and Short-Term Investments — Cash and short-term investments include cash on hand and short-term investments with maturities of less than one year when purchased.

3. FAIR VALUE MEASUREMENTS

In accordance with ASC 820, fair value is defined as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 also establishes a framework for measuring fair value, and a three-level hierarchy for fair value

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

3. FAIR VALUE MEASUREMENTS (continued)

measurements based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability.

Observable inputs reflect the assumptions market participants would use in pricing the asset or liability, as of the reporting date, based on market data obtained from sources independent of the Fund. Unobservable inputs reflect the Fund's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. Each investment is assigned a level based upon the observability of the inputs which are significant to the overall valuation.

The three-tier hierarchy of inputs is summarized below:

- Level 1 - Quoted prices in active markets for identical investments.
- Level 2 - Other significant observable inputs (including quoted prices for similar investments in active markets, interest rates, prepayment speeds, and credit risk).
- Level 3 - Significant unobservable inputs (including the Fund's own assumptions used in determining the fair value of the investments at the reporting date).

Where readily available market prices or relevant bid prices are not available for certain equity investments, such investments may be valued based on similar publicly traded investments, movements in relevant indices since last available prices or based upon underlying company fundamentals and comparable company data (such as multiples to earnings or multiples to equity). Where an investment is valued using an observable input such as another publicly traded security the investment will be classified as Level 2. If management determines that an adjustment is appropriate based on restrictions, illiquidity or uncertainty, and such adjustment is a significant component of the valuation, the investment will be classified as Level 3. An investment will also be classified as Level 3 where management uses company fundamentals and other significant inputs to determine the valuation.

Options are valued using market-based inputs to models, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency, where such inputs and models are available. Alternatively, the values may be obtained through unobservable management determined inputs and/or management's proprietary models. Where models are used, the selection of a particular model to value an option depends upon the contractual terms of, and specific risks inherent in, the option as well as the availability of pricing information in the market. Valuation models require a variety of inputs, including contractual terms, market prices, measures of volatility and correlations of such inputs. Exchange traded options will be classified as Level 1. For options that do not trade on exchange but trade in liquid markets, inputs can generally be verified and model selection does not involve significant management judgment. Options are classified with Level 2 on the fair value hierarchy when all of the significant inputs can be corroborated to market evidence. Otherwise such instruments are classified as Level 3.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

3. FAIR VALUE MEASUREMENTS (continued)

The fair value of debt instruments such as bonds and OTC derivatives is generally based on market price quotations, recently executed market transactions (where observable) or industry recognized modeling techniques and is generally classified as Level 2. Inputs to Level 2 valuations are observable and may include quoted prices for similar investments in active markets, currency rates, interest rates, coupon rates, yield curves, option adjusted spreads, default rates, credit spreads and other unique security features in order to estimate the relevant cash flows which are then discounted to calculate fair values. If these inputs are unobservable and significant to the fair value at the reporting date, these investments will be classified as Level 3.

Valuations of mortgage-backed or other asset backed securities are based on both proprietary and industry recognized models and discounted cash flow techniques. Significant inputs to the valuation of these instruments are value of the collateral, the rates and timing of delinquencies, the rates and timing of prepayments, and default and loss expectations, which are driven in part by housing prices for residential mortgages. Significant inputs are determined based on relative value analyses, which incorporate comparisons to instruments with similar collateral and risk profiles, including relevant indices. Mortgage and asset backed securities for which management has collected current observable trading data through brokers or pricing services are generally categorized within Level 2. Those investments for which current trading data has not been provided are classified as Level 3.

Other fixed income investments, including non-U.S. government and corporate debt, are generally valued using quoted market prices, if available, which are typically impacted by current interest rates, maturity dates and any perceived credit risk of the issuer. Additionally, in the absence of quoted market prices, these inputs are used by pricing vendors to derive a valuation based upon industry or proprietary models which incorporate issuer specific data with relevant yield spread comparisons with more widely quoted bonds with similar key characteristics. Those investments for which there are observable inputs are classified as Level 2. Where the inputs are not observable, the investments are classified as Level 3.

The following table summarizes the valuation of the Fund's investments following the fair value hierarchy levels as of December 31, 2024:

Investment in Securities*	Level 1	Level 2	Level 3	Total
Fixed Income Securities:				
Asset-backed securities	\$ —	\$ 1,654,097	\$ —	\$ 1,654,097
Collateralized Loan Obligations	—	2,218,737	—	2,218,737
Commercial Mortgage-Backed Securities	—	3,487,946	—	3,487,946
Corporates - Investment Grade	—	14,776,495	—	14,776,495
Corporates - Non-Investment Grade	—	1,156,666	—	1,156,666
Covered Bonds	—	2,440,854	—	2,440,854

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

3. FAIR VALUE MEASUREMENTS (continued)

Investment in Securities*	Level 1	Level 2	Level 3	Total
Emerging Markets - Corporate Bonds	\$ —	\$ 1,116,689	\$ —	\$ 1,116,689
Emerging Markets - Sovereigns	—	330,355	—	330,355
Emerging Markets - Treasuries	—	227,760	—	227,760
Governments - Sovereign Agencies	—	1,284,921	—	1,284,921
Governments - Sovereign Bonds	—	812,059	—	812,059
Governments - Treasuries	—	29,988,245	—	29,988,245
Inflation-linked Securities	—	1,986,173	—	1,986,173
Local Governments - Canadian Municipal Bonds	—	34,122	—	34,122
Local Governments - Provincial Bonds	—	1,383,611	—	1,383,611
Local Governments - Regional Bonds	—	999,154	—	999,154
Local Governments - US Municipal Bonds	—	603,105	—	603,105
Mortgage Pass-Throughs	—	10,343,430	—	10,343,430
Net Cash Equivalents	—	2,674,097	—	2,674,097
Quasi - Sovereigns	—	282,382	—	282,382
Suprationals	—	899,679	—	899,679
Short-Term Investment	1,280,380	—	—	1,280,380
	<u>\$ 1,280,380</u>	<u>\$ 78,700,577</u>	<u>\$ —</u>	<u>\$ 79,980,957</u>

Other Financial Instruments:**

Assets:

Forward Foreign Currency Contracts	—	1,723,192	—	1,723,192
Centrally Cleared Swap Contracts***	—	36,700	—	36,700
Futures Contracts****	222,240	—	—	222,240

Liabilities:

Forward Foreign Currency Contracts	—	(177,159)	—	(177,159)
------------------------------------	---	-----------	---	-----------

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

3. FAIR VALUE MEASUREMENTS (continued)

Investment in Securities*	Level 1	Level 2	Level 3	Total
Centrally Cleared Swap Contracts***	\$ —	\$ (22,732)	\$ —	\$ (22,732)
Futures Contracts****	(120,939)	—	—	(120,939)
	<u>\$ 101,301</u>	<u>\$ 1,560,001</u>	<u>\$ —</u>	<u>\$ 1,661,302</u>

* For detailed industry descriptions, refer to the accompanying condensed schedule of investments.

** Other financial instruments are derivative instruments, such as forward foreign currency contracts, futures contracts, and swap contracts, which are valued at the unrealized gain (loss) on the instrument.

*** Includes fair value on centrally cleared swaps as reported in the condensed schedule of investments. Only current day's variation margin is reported in the statement of assets and liabilities.

**** Includes cumulative unrealized gain (loss) on futures contracts as reported in the condensed schedule of investments. Only current day's variation margin is reported in the statement of assets and liabilities.

There have been no transfers in or out of Level 3 fair value measurements for the Fund for the year ended December 31, 2024.

4. RELATED PARTY TRANSACTIONS

In consideration for its investment advisory services, the Investment Manager receives a management fee directly from each participant. The amount of such fees, calculation and manner of payment are set forth under separate agreements between the participant and the Investment Manager and are not reflected as an expense of the Fund in the accompanying financial statements. To the extent necessary to pay the Investment Manager any unpaid compensation, upon written direction from the Investment Manager, the Custodial Trustee can redeem a participant's units in an amount sufficient to pay such fees.

The Investment Manager reimburses expenses (excluding interest, taxes, brokerage and other transaction costs and extraordinary expenses) to the extent that these exceed an annual rate equal to 0.15% of the average monthly net assets. For the year ended December 31, 2024, the Fund recorded an expense reimbursement of \$7,411.

The Fund pays for the custody (including recordkeeping, accounting and administrative) services rendered by the Custodial Trustee.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK

The Fund uses derivatives to earn income and enhance returns, to hedge or adjust the risk profile of its portfolio, to replace more traditional direct investments, or to obtain exposure to otherwise inaccessible markets. In the normal course of its business, the Fund enters into financial transactions where the risk of potential loss exceeds the related amounts recorded. The Fund may use derivatives for non-hedging purposes as a means of making direct investment in foreign currencies, as described below under “Currency Transactions”.

The Fund enters into derivatives which may represent off-balance sheet risk. Off-balance sheet risk exists when the maximum potential loss on a particular investment is greater than the value of such investment as reflected in the statement of assets and liabilities.

Certain derivative agreements allow counterparties of OTC derivatives to require collateral or terminate derivative contracts prior to maturity in the event the net assets decline by a stated percentage or the Fund fails to meet other credit-risk contingent terms in the agreements, which would cause an accelerated payment of any net liability owed to the counterparty.

The principal types of derivatives utilized by the Fund are:

Swap Contracts

During the year ended December 31, 2024, the Fund entered into swap contracts for hedging purposes and to increase exposure to underlying asset classes. A swap is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other, with the difference being paid by one party to the other. In addition, collateral may be pledged or received by the Fund in accordance with the terms of the respective swaps to provide value and recourse to the Fund or its counterparties in the event of default, bankruptcy or insolvency by one of the parties to the swap.

Risks may arise as a result of the failure of the counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net interim payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. This risk is mitigated by having a master netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund’s exposure to the counterparty. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities.

Certain standardized swaps, including certain interest rate swaps and credit default swaps, are subject to mandatory central clearing. Cleared swaps are transacted through futures commission merchants that are members of central clearinghouses, with the clearinghouse serving as central counterparty, similar to transactions in futures contracts. Centralized clearing will be required for additional categories of swaps on

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Swap Contracts (continued)

a phased-in basis based on requirements published by the Securities Exchange Commission and Commodity Futures Trading Commission. At the time the Fund enters into a centrally cleared swap, the Fund deposits and maintains as collateral an initial margin with the broker, as required by the clearinghouse on which the transaction is effected. Such amount is shown as deposits with brokers for margin on the statement of assets and liabilities. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded by the Fund as unrealized gains or losses. Risks may arise from the potential inability of a counterparty to meet the terms of the contract. The credit/counterparty risk for centrally cleared is generally less than non-centrally cleared swaps, since the clearinghouse has robust risk mitigation standards, including the requirement to provide initial and variation margin. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the time it was closed.

The Fund enters into credit default swaps contracts to seek additional investment opportunities and to hedge credit risk. The Fund may purchase credit protection (“Buy Contract”) or provide credit protection (“Sale Contract”) on the referenced obligation of the credit default swap contracts. During the term of the swap agreement the Fund pays/receives fixed payments to/from the respective counterparty, calculated at the agreed upon interest rate applied to the notional amount. The accruals for these interim payments are recorded within swap contracts at fair value in the statement of assets and liabilities. Upfront premiums paid or received in connection with credit default swap contracts are recognized as cost or proceeds in the statement of assets and liabilities and are amortized on a straight-line basis over the life of the contract. Amortized upfront premiums are included in net unrealized gain/(loss) from swaps on the statement of operations. Fluctuations in the value of swaps are recorded as a component of net change in unrealized gain or loss from swap contracts in the statement of operations. If the Fund is a buyer/seller of protection and a credit event occurs, as defined under the terms of the swap agreement, the Fund will either (i) receive from the seller/pay to the buyer of protection an amount equal to the notional amount of the swap contract (the “Maximum Payout Amount”) and deliver/take delivery of the referenced obligation or (ii) receive/pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation.

In certain circumstances, Maximum Payout Amounts may be partially offset by recovery values of the respective referenced obligations, upfront premium received upon entering into the agreement, or net amounts received from settlement of buy protection credit default swaps entered into by the Fund for the same reference obligation with the same counterparty. As of December 31, 2024, the Fund did not have any Buy Contracts outstanding with respect to the same referenced obligation and counterparty as certain Sale Contracts.

Credit default swaps may involve greater risks than if a Fund had invested in the referenced obligation directly. Credit default swaps are subject to general market risk, liquidity risk, counterparty risk and credit risk. If the Fund is a buyer of protection and no credit event occurs, it will lose the payments it made to its

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Swap Contracts (continued)

counterparty. If the Fund is a seller of protection and a credit event occurs, the value of the referenced obligation received by the Fund coupled with the periodic payments previously received, may be less than the Maximum Payout Amount it pays to the buyer, resulting in a net loss to the Fund.

Implied credit spreads over U.S. Treasuries of comparable maturity utilized in determining the market value of credit default swaps on issuers as of period end serve as an indicator of the current status of the payment/performance risk and typically reflect the likelihood of default by the issuer of the referenced obligation. The implied credit spread of a particular reference obligation also reflects the cost of buying/selling protection and may reflect upfront payments required to be made to enter into the agreement. Widening credit spreads typically represent a deterioration of the referenced obligation's credit soundness and greater likelihood of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as "Defaulted" indicates a credit event has occurred for the referenced obligation.

At December 31, 2024, the Fund did not have any outstanding bilateral credit default swap contracts.

For the months ended January through July 2024, the Fund had an average monthly notional exposure of \$165,207 related to credit default swaps sold. For the year ended December 2024, the Fund had an average monthly notional exposure of \$2,350,210 related to centrally cleared credit default swaps sold. For the year ended December 2024, the Fund had an average monthly notional exposure of \$3,028,117 related to centrally cleared credit default swaps purchased.

In the case of interest rate swaps, the Fund exchanges with another party their respective commitments to pay or receive interest, such as an exchange of fixed rate payments for floating rate payments. Interest rate swaps are entered into on a net basis (i.e., the two payment streams are netted out, with the Fund receiving or paying, as the case may be, only the net amount of the two payments). When a contract is closed, all realized gains or losses are included within net realized gain or loss on swap contracts in the statement of operations. Fluctuations in the value of open contracts are recorded as net change in unrealized gain or loss on swap contracts in the statement of operations.

At December 31, 2024, there were no bilateral interest rate swap contracts outstanding.

For the months ended January through February, April through May and August through November 2024, the Fund had an average monthly notional exposure of \$6,260,346 related to centrally cleared interest rate swap contracts.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Futures Contracts

During the year ended December 31, 2024, the Fund entered into futures contracts for hedging purposes and for investing purposes to increase exposure to the index and reduce performance drag from uninvested cash. Futures contracts obligate the buyer to take and the seller to make delivery at a future date of a specified quantity of a financial instrument or an amount of cash based on the value of securities indices, commodities or the fair value in U.S. dollars of a foreign currency.

The Fund's participation in the futures markets involves certain risks, including imperfect correlation between movements in the price of the futures contracts and movements in the price of the securities hedged or used for cover. Risks may arise from the potential inability of a counterparty to meet the terms of the contract. Credit risk is mitigated to the extent that the exchange on which a particular futures contract is traded assumes the risk of a counterparty defaulting on its obligations under the contract.

At the time the Fund enters into a futures contract, the Fund deposits and maintains as collateral an initial margin with the broker, as required by the exchange on which the transaction is affected. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the fluctuation in the value of the contract. Such receipts or payments are determined by the rules of the futures exchange and are known as variation margin. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the time it was closed. This amount is included in net realized gain or loss on futures contracts in the statement of operations.

For the year ended December 31, 2024, For the year ended December 31, 2024, the Fund had an average monthly notional long exposure of \$23,138,752 related to futures contracts and an average monthly short exposure of \$13,542,009 related to futures contracts.

Forward Foreign Currency Contracts

During the year ended December 31, 2024, the Fund entered into forward foreign currency contracts for hedging purposes and exposure to underlying asset classes. A forward foreign currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate.

Fluctuations in the value of open forward foreign currency contracts are recorded as unrealized gain or loss on forward foreign currency contracts in the statement of assets and liabilities and as net change in unrealized gain or loss on forward foreign currency contracts in the statement of operations. The gain or loss arising from the difference between the original contract and the closing of such contract is included in net realized gain or loss on forward foreign currency contracts in the statement of operations.

Risks arise from the potential inability of the counterparty to meet the terms of a contract and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar. The face or contract amount, in U.S. dollars, reflects the total exposure the Fund has in that particular currency contract.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Forward Foreign Currency Contracts (continued)

For the year ended December 31, 2024, the Fund had an average monthly notional long exposure of \$22,986,301 and average monthly notional short exposure of \$86,261,882 related to forward foreign currency contracts.

Currency Transactions

The Fund invests in non-U.S. dollar denominated securities on a currency hedged or unhedged basis. The Fund seeks investment opportunities by taking long or short position in currencies through the use of currency-related derivatives, including forward foreign currency contracts. The Fund enters into transactions for investment opportunities when it anticipates that a foreign currency will appreciate or depreciate in value but securities denominated in that currency are not held by the Fund and do not present attractive investment opportunities. Such transactions are also used when the Investment Manager believes that it may be more efficient than a direct investment in a foreign currency-denominated security. The Fund also conducts currency exchange transactions on a spot basis (i.e., for cash at the spot rate prevailing in the currency exchange market for buying or selling currencies).

The Fund typically enters into International Swaps and Derivatives Association, Inc. Master Agreements (“ISDA Master Agreement”) or similar master agreements (collectively, “Master Agreements”) with its OTC derivative contract counterparties in order to, among other things, reduce its credit risk to counterparties. ISDA Master Agreements include provisions for general obligations, representations, collateral and events of default or termination. Under an ISDA Master Agreement, the Fund typically may offset with the counterparty certain derivative financial instrument’s payables and/or receivables with collateral held and/or posted and create one single net payment (close-out netting) in the event of default or termination.

Various Master Agreements govern the terms of certain transactions with counterparties, including transactions such as exchange-traded derivative transactions, repurchase and reverse repurchase agreements and certain securities lending transactions. These Master Agreements typically attempt to reduce the counterparty risk associated with such transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Cross-termination provisions under Master Agreements typically provide that a default in connection with one transaction between the Fund and a counterparty gives the non-defaulting party the right to terminate any other transactions in place with the defaulting party to create one single net payment due to/due from the defaulting party. In the event of a default by a Master Agreements counterparty, the return of collateral with market value in excess of the Fund’s net liability, held by the defaulting party, may be delayed or denied.

The Fund’s Master Agreements may contain provisions for early termination of derivative transactions in the event the net assets of the Fund decline below specific levels (“net asset contingent features”). If these levels are triggered, the Fund’s counterparty has the right to terminate such transaction and require the Fund to pay or receive a settlement amount in connection with the terminated transaction.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

At December 31, 2024, the Fund had the following derivatives (not designated as hedging instruments under ASC 815), grouped by derivative type utilized by the Fund:

Derivatives Not Accounted for as Hedging Instruments under ASC 815	ASSET DERIVATIVES		LIABILITY DERIVATIVES	
	Statement of Assets and Liabilities Location	Fair Value	Statement of Assets and Liabilities Location	Fair Value
Swap contracts - centrally cleared credit default swap*	Variation margin receivable on centrally cleared swap contracts	\$ 1,252	Variation margin payable on centrally cleared swap contracts	\$ —
Forward foreign currency contracts	Unrealized gain on forward foreign currency contracts	1,723,192	Unrealized loss on forward foreign currency contracts	(177,159)
Futures - interest rate contracts**	Variation margin receivable on futures contracts	10,589	Variation margin payable on futures contracts	(13,746)
Total		\$ 1,735,033		\$ (190,905)

* Includes fair value on centrally cleared swaps as reported in the condensed schedule of investments. Only current day's variation margin, if any, is reported in the statement of assets and liabilities.

** Includes cumulative unrealized gain (loss) on futures contracts as reported in the condensed schedule of investments. Only current day's variation margin, if any, is reported in the statement of assets and liabilities.

The effect of derivative instruments in the statement of operations for the year ended December 31, 2024:

Derivatives Not Accounted for as Hedging Instruments under ASC 815	Location of Gain (Loss) on Derivatives	Realized Gain (Loss) on Derivatives	Net Change in Unrealized Gain (Loss) on Derivatives
Swap contracts - centrally cleared credit default swap contracts	Net realized loss on swap contracts; net change in unrealized gain on swap contracts	\$ (90,120)	\$ 5,001
Swap contracts - centrally cleared interest rate swap contracts	Net realized loss on swap contracts; net change in unrealized gain on swap contracts	(211,988)	340,286

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Counterparty	Investment Type	Gross Amounts of Assets Subject to a MA	Gross Amounts Available for Offset	Net Amount	Collateral Received	Net Amount
Citibank	Forward Foreign Currency Contracts	\$ 261,286	\$ (31,595)	\$ 229,691	\$ —	\$ 229,691
HSBC	Forward Foreign Currency Contracts	288,528	—	288,528	—	288,528
Merrill Lynch	Forward Foreign Currency Contracts	303,107	(20,940)	282,167	—	282,167
Morgan Stanley	Forward Foreign Currency Contracts	17,820	(5,116)	12,704	—	12,704
Northern Trust	Forward Foreign Currency Contracts	121,747	(45,544)	76,203	—	76,203
Standard Chartered Bank New York	Forward Foreign Currency Contracts	1,172	(1,172)	—	—	—
UBS Securities	Forward Foreign Currency Contracts	315,903	(18,393)	297,510	—	297,510
Total		<u>\$ 1,723,192</u>	<u>\$ (139,047)</u>	<u>\$ 1,584,145</u>	<u>\$ —</u>	<u>\$ 1,584,145</u>

Counterparty	Investment Type	Gross Amounts of Liabilities Subject to a MA	Gross Amounts Available for Offset	Net Amount	Collateral Pledged	Net Amount
Barclays Wholesale GTS	Forward Foreign Currency Contracts	\$ (243)	\$ 243	\$ —	\$ —	\$ —
Chase Manhattan Bank	Forward Foreign Currency Contracts	(52,276)	16,044	(36,232)	—	(36,232)
Citibank	Forward Foreign Currency Contracts	(31,595)	31,595	—	—	—
Merrill Lynch	Forward Foreign Currency Contracts	(20,940)	20,940	—	—	—

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

5. FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK (continued)

Counterparty	Investment Type	Gross Amounts of Liabilities Subject to a MA	Gross Amounts Available for Offset	Net Amount	Collateral Pledged	Net Amount
Morgan Stanley	Forward Foreign Currency Contracts	\$ (5,116)	\$ 5,116	\$ —	\$ —	\$ —
Northern Trust	Forward Foreign Currency Contracts	(45,544)	45,544	—	—	—
Standard Chartered Bank New York	Forward Foreign Currency Contracts	(3,052)	1,172	(1,880)	—	(1,880)
UBS Securities	Forward Foreign Currency Contracts	(18,393)	18,393	—	—	—
Total		<u>\$ (177,159)</u>	<u>\$ 139,047</u>	<u>\$ (38,112)</u>	<u>\$ —</u>	<u>\$ (38,112)</u>

The following table presents collateral pledged or received that are in excess of the counterparty offsetting values.

Counterparty	Cash Collateral (Received) Pledged	Security Collateral (Received) Pledged
Citibank	\$ 27,228	\$ —
Total	<u>\$ 27,228</u>	<u>\$ —</u>

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

6. UNITS ISSUED AND OUTSTANDING

The beneficial interest in the Fund is divided into units, each without par value. Each unit of the Fund is identical in all respects with every other unit of the Fund and represents an undivided beneficial interest in the net assets held on behalf of the Fund. Unit transactions for the year ended December 31, 2024, were as follows:

Balance — beginning of year	3,597,085
Units withdrawn	<u>(1,652,278)</u>
Balance — end of year	<u>1,944,807</u>

At any point during the year, the Fund may have a concentration of participants, which may be related parties, holding a significant percentage of units outstanding. Investment activities of these participants could have an impact on the Fund. At December 31, 2024, there were 2 participants owning greater than 20% of the Fund's net assets. Collectively, these participants owned 88.20% of the Fund's net assets.

7. ADDITIONAL RISKS

The value of the Fund's assets and liabilities will fluctuate as the stock market fluctuates. The value of its investments may decline, sometimes rapidly and unpredictably, simply because of economic changes or other events, including public health crises (including the occurrence of a contagious disease of illness) and regional and global conflicts, that affect large portions of the market.

The Fund has agreements with brokerage firms and the Custodial Trustee to carry its customer accounts. The brokers and the Custodial Trustee have custody of the Fund's securities and, from time to time, cash balances which may be due to or due from these brokers and the Custodial Trustee. These securities and/or cash positions serve as collateral for any amounts due to brokers or the Custodial Trustee. The Fund is subject to credit risk if the brokers and/or the Custodial Trustee are unable to repay balances due or deliver securities in their custody.

The Fund invests in fixed income securities. Until the fixed income securities are sold or mature, the Fund is exposed to credit risk relating to whether the debt issuer will meet its obligation when it becomes due. Credit risk is the risk that the issuers or guarantor of a debt security will be unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. The degree of risk for a particular security may be reflected in its credit risk rating. Lower-rated debt securities and similar unrated securities (commonly known as "junk bonds") have speculative elements or are predominantly speculative risks.

Interest rate risk is the risk that changes in interest rates will affect the value of a Fund's investments in fixed-income debt securities such as bonds or notes. Increases in interest rates may cause the value of a Fund's investments to decline.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

7. ADDITIONAL RISKS (continued)

The Fund invests in mortgage-backed securities. Yields and prices of mortgage-backed securities are affected by interest and prepayment rates which, in turn, are influenced by a variety of economic, geographic, social and other factors. Maturities on mortgage-backed securities represent stated maturity dates. Actual maturity dates may differ significantly based on prepayment rates.

The Fund is subject to risks associated with securities with contractual cash flows. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, prepayments, delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. The Fund's investments may be impacted by changes caused by global and domestic market conditions and industry specific economic conditions.

Investments in foreign securities entail significant risks in addition to those customarily associated with investing in U.S. equities. These risks are heightened with respect to investments in emerging-market countries where there is an even greater amount of economic, political and social instability. Economic, political and social instability could disrupt financial markets in which the Fund invests and adversely affect the value of the Fund's assets. In addition, national policies may restrict investment opportunities. In foreign markets, there may be a lower degree of market volume and liquidity than in U.S. markets, and this may result in greater price volatility. The securities markets in many emerging-market countries are substantially smaller, less developed, less liquid and more volatile than the securities markets of developed countries. Furthermore, since the composition of the Fund will differ from that of market indexes, its performance generally will not mirror the returns provided by a specific market index.

A Fund may be exposed to debt securities, derivatives or other financial instruments that recently transitioned from the London Interbank Offered Rate, or "LIBOR," as a "benchmark" or "reference rate" for various interest rate calculations. LIBOR's administrator, ICE Benchmark Administration, ceased publishing most LIBOR settings (including some U.S. LIBOR settings) by the end of 2021 and the remaining (and most widely used) U.S. Dollar LIBOR settings after June 30, 2023. The United Kingdom Financial Conduct Authority, which regulates LIBOR, will permit the use of synthetic U.S. Dollar LIBOR rates for non-U.S. contracts through September 30, 2024, but any such rates would be considered non-representative of the underlying market. Since 2018 the Federal Reserve Bank of New York has published the Secured Overnight Financing Rate (referred to as SOFR), which is intended to replace U.S. Dollar LIBOR. SOFR is a broad measure of the cost of borrowing cash overnight collateralized by U.S. Treasury securities in the repurchase agreement (repo) market. There is no assurance that the composition or characteristics of SOFR or any such alternative reference rate will be similar to or produce the same value or economic equivalence as LIBOR or that the market for SOFR-linked financial instruments will have the same volume or liquidity as did the market for LIBOR-linked financial instruments prior to LIBOR's discontinuance or unavailability. Neither the long-term effects of the LIBOR transition process nor its ultimate success can yet be known.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2024

8. FINANCIAL HIGHLIGHTS

The financial highlights are intended to facilitate the understanding of the Fund's financial performance during the year ended December 31, 2024. Per unit operating performance, total return and selected ratios for the year ended December 31, 2024, are provided in the table below. Total return is calculated as the change in net asset value per unit for the year ended December 31, 2024, and does not reflect the deduction of any management fees which would reduce the total return earned by participants. An individual participant's performance may vary based on the timing of capital transactions. The per unit operating performance and ratios are computed based upon the average units outstanding and average net assets, respectively, for the year ended December 31, 2024.

Per unit operating performance:

Net asset value per unit — December 31, 2023	\$ 35.74
Income from investment operations:	
Net investment income	1.44
Net realized and change in unrealized loss on investments, swap contracts, futures contracts, forward foreign currency contracts and foreign currencies	(0.43)
Total from investment operations	1.01
Net asset value per unit — December 31, 2024	\$ 36.75
Total return	2.83%
Ratios to average net assets:	
Expenses*	0.15%
Net investment income*	3.99%

* Includes the effect of expenses reimbursed of less than 0.005%.

9. SUBSEQUENT EVENTS

On January 16, 2025, the Investment Manager approved the full withdrawal of the unitholders from the Fund resulting in the termination of the Fund's operations. The Fund liquidated all its assets, accrued for all known expenses and made final distributions of \$72,191,746 to the unitholders subsequent to December 31, 2024.

Management has evaluated the possibility of subsequent events existing in the Fund's financial statements up to March 7, 2025, the date the financial statements were available to be issued. Management has determined that there are no other material events that would require disclosure in the Fund's financial statements through this date.

ALLIANCEBERNSTEIN INSTITUTIONAL FUND

Global Plus Fixed Income Fund

CUSTODIAL TRUSTEE

The Northern Trust Company
50 South LaSalle Street
Chicago, IL 60675

INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP
300 Madison Avenue
New York, NY 10017

LEGAL COUNSEL

Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022

INVESTMENT MANAGER

AllianceBernstein L.P.
501 Commerce Street
Nashville, TN 37203



BERNSTEIN

Plan Name	AllianceBernstein Institutional Fund Global Plus Fixed Income Fund
Plan Sponsor EIN	27-5255070
ERISA Plan #	010
Plan Year Ending	December 31, 2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant contributions	

Plan Name	AllianceBernstein Institutional Fund Global Plus Fixed Income Fund
Plan Sponsor EIN	27-5255070
ERISA Plan #	010
Plan Year Ending	December 31, 2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant contributions	

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan ALLIANCEBERNSTEIN INSTITUTIONAL FUND GLOBAL PLUS FIXED INCOME FUND, 1b Three-digit plan number (PN) 010, 1c Effective date of plan, 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALLIANCEBERNSTEIN L.P. 501 COMMERCE STREET NASHVILLE TN 37203, 2b Employer Identification Number (EIN) 27-5255070, 2c Plan Sponsor's telephone number (914) 993-2300, 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ALLIANCEBERNSTEIN L.P. 501 COMMERCE STREET NASHVILLE TN 37203	3b Administrator's EIN 13-4064930 3c Administrator's telephone number (212) 486-5800
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	
-------------------------------------------------------------------------	----------	--

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1)
a(2) Total number of active participants at the end of the plan year	6a(2)
b Retired or separated participants receiving benefits	6b
c Other retired or separated participants entitled to future benefits	6c
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e
f Total. Add lines 6d and 6e	6f
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--------------------------------------------------------------------------------------------------------------------------------------	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____
