

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 010
1c	Effective date of plan 02/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALSTOM TRANSPORT HOLDING US INC. 1251 WATERFRONT PLACE PITTSBURGH, PA 15222
2b	Employer Identification Number (EIN) 20-3999346
2c	Plan Sponsor's telephone number 412-803-8200
2d	Business code (see instructions) 336100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	DAVID MICKLO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3119
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 924 6a(2) 668 6b 1345 6c 833 6d 2846 6e 238 6f 3084 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN	B Three-digit plan number (PN) 010
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALSTOM TRANSPORT HOLDING US INC.	D Employer Identification Number (EIN) 20-3999346
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	208594799	
b	Actuarial value	2b	223321034	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1429	101928302	101928302
b	For terminated vested participants	766	35531605	35531605
c	For active participants	924	113697127	118401774
d	Total	3119	251157034	255861681
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.26 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	10048548	
b	Expected plan-related expenses	6b	3850000	
c	Target normal cost	6c	13898548	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MARY ANNE DUTEMPLE Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 7733 FORSYTH BOULEVARD SUITE 1350 ST. LOUIS, MO 63105 Address of the firm	09/24/2025 Date 23-06665 Most recent enrollment number 314-719-5900 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	755822
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	755822
10 Interest on line 9 using prior year's actual return of <u>11.95</u> %	0	90321
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		186314
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		9968
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		196282
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	846143

Part III Funding Percentages

14 Funding target attainment percentage	14	86.95 %
15 Adjusted funding target attainment percentage	15	86.95 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/28/2024	4141345	0			
07/11/2024	4141345	0			
10/08/2024	4141345	0			
01/10/2025	4141345	0			
02/21/2025	7000000	0			
Totals ▶			18(b)	23565380	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	22634704

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 % ☐ N/A, full yield curve used
b Applicable month (enter code)	21b		0
22 Weighted average retirement age	22		65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	13898548	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	33386790	3220285	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	17118833	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	17118833	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	22634704	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	5515871	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 010
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTOM TRANSPORT HOLDING US INC.	D Employer Identification Number (EIN) 20-3999346

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-2376849

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 49 50	NONE	1080618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN CHASE & CO.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62	NONE	231131	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	105000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

99-1116001

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 51	NONE	92489	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSERO & CO. CPAS, LLP

47-5324570

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	84100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TELUS HEALTH

1060 BOUL. ROBERT-BOURASSA BUREAU RC-01
MONTREAL, QUEBEC H3B 4V3 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 40 50	NONE	59992	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 56	NONE	58314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	53214	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VERRILL DANA, LLP

01-0176171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	44083	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT UK LTD

77 GROSVENOR STREET
LONDON, ENGLAND W1K 3JR GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 40 51	NONE	39423	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNIGESTION (UK) LTD.

123 VICTORIA STREET 2ND FLOOR MYO
LONDON, ENGLAND SW1E 6DE GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 40 51	NONE	20311	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEBSTER BANK, N.A.

06-0273620

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	19105	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDUCIARY ADVISORS

36-4001764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	12217	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	INSERO & CO. CPAS, LLP	b EIN:	47-5324570
c Position:	ACCOUNTANT		
d Address:	300 CLINTON SQUARE ROCHESTER, NY 14604	e Telephone:	585-454-6996

Explanation: CHANGE MADE FOLLOWING REVIEW OF SERVICE PROVIDERS FOR PLANS IN NORTH AMERICA.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 010
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ALSTOM TRANSPORT HOLDING US INC.		D Employer Identification Number (EIN) 20-3999346
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: TSY US 25+ YR KEY RATE DURATION FUN		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 45-3856224-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26913894
a Name of MTIA, CCT, PSA, or 103-12 IE: LONG U.S. GOVT BOND INDX NL (CM1D)		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-142	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9889513
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMED U.S. GOVT BD IND NL (CM1E)		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-144	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7320087
a Name of MTIA, CCT, PSA, or 103-12 IE: TSY US 20 YR KEY RATE DURATION FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 45-3856189-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6725465
a Name of MTIA, CCT, PSA, or 103-12 IE: TSY US 15 YR KEY RATE DURATION FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 45-3856099-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6130028
a Name of MTIA, CCT, PSA, or 103-12 IE: TSY US 10 YR KEY RATE DURATION FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 47-4226866-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4152203
a Name of MTIA, CCT, PSA, or 103-12 IE: WTW GT DIVERSIFIED CREDIT FUND		
b Name of sponsor of entity listed in (a): TOWERS WATSON INVESTMENT SERVICES, INC.		
c EIN-PN 82-6695738-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47712934
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: WTW GT DIVERSIFIED EQUITY FUND**b** Name of sponsor of entity listed in (a): TOWERS WATSON INVESTMENT SERVICES, INC.

c EIN-PN 82-6695738-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58325788
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a Name of MTIA, CCT, PSA, or 103-12 IE: WTW GT REAL ASSET FUND**b** Name of sponsor of entity listed in (a): TOWERS WATSON INVESTMENT SERVICES, INC.

c EIN-PN 82-6695738-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42314995
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTOM TRANSPORT HOLDING US INC.	D Employer Identification Number (EIN) 20-3999346	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6020999	1002
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	18100000	11141345
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	7012201	232994
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	3613159
(2) U.S. Government securities	1c(2)	18497167	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	2947236	0
(B) All other.....	1c(3)(B)	57938614	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	67977819	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	209484907
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	36105538	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	411180	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	215010754	224473407
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	5963866	0
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5963866	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	209046888	224473407

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	23565380	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		23565380
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	66869	
(B) U.S. Government securities	2b(1)(B)	112681	
(C) Corporate debt instruments	2b(1)(C)	797410	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	27461	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1004421
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	300940	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	257559	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		558499
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	318314527	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	316257257	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	8016676	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-5511900
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		-3174
d Total income. Add all income amounts in column (b) and enter total	2d		29687172

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9898228	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9898228
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	662855	
(4) IQPA audit fees	2i(4)	84100	
(5) Investment advisory and investment management fees	2i(5)	381883	
(6) Bank or trust company trustee/custodial fees	2i(6)	250236	
(7) Actuarial fees	2i(7)	477754	
(8) Legal fees	2i(8)	44083	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2461514	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4362425
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14260653

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15426519
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552718.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN				B Three-digit plan number (PN) ▶	010
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTOM TRANSPORT HOLDING US INC.				D Employer Identification Number (EIN) 20-3999346	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 28.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 33.0 %

High-Yield Debt: 17.0 % Real Assets: 17.0 % Cash or Cash Equivalents: 5.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Alstom Transportation Retirement Plan

**Financial Statements and
ERISA-Required Supplemental Schedules**
Years Ended December 31, 2024 and 2023

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Alstom Transportation Retirement Plan

Financial Statements and ERISA-Required Supplemental Schedules
Years Ended December 31, 2024 and 2023

Alstom Transportation Retirement Plan

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Independent Auditor's Report

The Plan Administrator and Participants
Alstom Transportation Retirement Plan
Pittsburgh, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of Alstom Transportation Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the 2024 financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2024 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of December 31, 2024 and for the year then ended, stating that the certified investment information, as described in Note 4 to the 2024 financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying 2024 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- The certified investment information in the accompanying 2024 financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the 2024 financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of 2024 financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the 2024 financial statements.

In preparing the 2024 financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the 2024 financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the 2024 financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the 2024 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the 2024 financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the 2024 financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the 2024 financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the 2024 financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2024 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2024 financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the 2024 financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2024 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 financial statements or to the 2024



financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by qualified institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Auditor's Report on the 2023 Financial Statements

Predecessor auditors performed an audit of the 2023 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report dated October 15, 2024 indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

October 15, 2025

Financial Statements

Alstom Transportation Retirement Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2024	2023
Assets		
Investments, at fair value	\$ 213,098,066	\$ 183,877,554
Cash	1,002	6,020,999
Receivables:		
Employer contribution receivable	11,141,345	18,100,000
Due from broker for securities sold	-	6,096,592
Accrued interest and dividends	14,341	915,609
Tax reclaims receivable	218,653	-
Total Receivables	11,374,339	25,112,201
Total Assets	224,473,407	215,010,754
Liabilities		
Due to broker for securities purchased	-	5,963,866
Net Assets Available for Benefits	\$ 224,473,407	\$ 209,046,888

See accompanying notes to financial statements.

Alstom Transportation Retirement Plan

Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31,</i>	2024	2023
Additions		
Investment income:		
Net appreciation in fair value of investments	\$ 4,558,872	\$ 15,148,192
Interest and dividends	1,562,920	5,657,336
Total Investment Income	6,121,792	20,805,528
Employer contributions	23,565,380	18,100,000
Total Additions	29,687,172	38,905,528
Deductions		
Benefit payments	9,898,228	8,841,727
Administrative expenses	1,907,772	1,882,195
Premiums paid to Pension Benefit Guaranty Corporation	2,454,653	2,251,794
Total Deductions	14,260,653	12,975,716
Net Increase	15,426,519	25,929,812
Net Assets Available for Benefits, beginning of year	209,046,888	183,117,076
Net Assets Available for Benefits, end of year	\$ 224,473,407	\$ 209,046,888

See accompanying notes to financial statements.

Alstom Transportation Retirement Plan

Notes to Financial Statements

1. Description of Plan

The following description of the Alstom Transportation Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more information.

The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Alstom Transport Holding US Inc. (the Company, Employer, or Plan Sponsor) is the sponsoring employer of the Plan.

Effective December 31, 2022, the Employee Retirement Plan for Hourly Employees of Alstom Signaling, Inc. (Hourly ERP) and the Alstom Signaling Operation Pension Plan (ASOP) were merged into the Plan and the Plan became the surviving plan.

Effective August 30, 2024, participants in the Plan who were accruing benefits as employees of Alstom Signaling Operation LLC or Alstom Signaling, Inc. shall no longer accrue service or benefits under the Plan in connection with their continued employment with either entity or any successor of either.

During 2024, all assets maintained by the trustee, Webster Private Bank, were transferred to the trustee, JPMorgan Chase Bank N.A. (JPM). The total amount of net assets transferred was \$36,936,094.

Provisions Applicable to Employees of Bombardier Transportation

Covered Employees

Covered employees consist of employees of Bombardier Transportation (Global) USA Inc. or a participating employer who are not covered by a collective-bargaining agreement, unless the collective-bargaining agreement provides for participation in the Plan. The Plan does not cover hourly paid employees at any location other than the Plattsburg, New York facility and the Camden, New Jersey facility.

Effective January 1, 2003, coverage was extended to employees who were former employees of Adtranz N.A. Incorporated, with pension service counted from the later of January 1, 2003, or the date at which the employee becomes a participant.

Employees hired on or after September 1, 2013 are not eligible to participate in the Plan.

Covered employees were eligible to participate on the first day of the month coincident with or next following the attainment of age 21 and the completion of one year of service (1,000 hours).

Monthly Pension Benefit

Participants are eligible for normal retirement benefits upon reaching age 65.

For termination of service prior to December 31, 2000, the prior plan formula benefit was equal to $\frac{1}{12}$ of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base plus 1.6% of

Alstom Transportation Retirement Plan

Notes to Financial Statements

pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay.

For participants with termination of service after December 31, 2000, benefits consist of the greater of (i) and (ii) below:

- i. 1.0% of final average monthly compensation times pension service.
- ii. Prior plan formula monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

Active participants on December 31, 2000, who attained age 55 before that date, will receive the prior plan monthly benefit, as defined in the Plan document, based on all service, if greater.

A participant who terminates after completing five years of service shall have a non-forfeitable right at the normal retirement date to their accrued benefits.

Retirees may elect to receive their benefits under various payment options. Special Plan provisions exist for early retirement, postponed retirement, death, or disability prior to eligibility for retirement and benefit payments.

Provisions Applicable to Former Hourly Rated Employees of Auburn Technology, Inc. and Former Hourly Rated Employees of Alco Products Service

Covered Employees

Former employees of Auburn Technology, Inc. (Auburn), who were covered by a collective-bargaining agreement between the Company and the union, and former employees of Alco Power, Inc. for whom benefits have been negotiated, are covered.

Monthly Pension Benefit

Participants are eligible for normal retirement benefits upon reaching age 65.

For employees hired before April 1, 1994, benefits consist of years of continuous service multiplied by \$34.00, effective April 1, 2005 (\$35.00 effective April 1, 2008).

For employees hired after April 1, 1994, benefits consist of the accrual rate from the table below times continuous service:

Date of Termination	Accrual Rate
4/01/1997-3/31/2000	\$18.00 for each year up to 10 \$24.00 for each year over 10
4/01/2000-3/31/2001	\$23.00
4/01/2001-3/31/2002	\$23.50
4/01/2002-3/31/2003	\$24.00
4/01/2003-3/31/2005	\$26.00
4/01/2005-3/31/2008	\$29.00
On or after 4/01/2008	\$30.00

Alstom Transportation Retirement Plan

Notes to Financial Statements

In addition, all employees receive 18 weeks' vacation pay, reduced by any vacation received during the year, in lieu of the first three full calendar months of pension payments.

Retirees may elect to receive their benefits under various payment options. Special Plan provisions exist for early retirement, postponed retirement, death, or disability prior to eligibility for retirement and benefit payments.

Provisions Applicable to Employees of Legacy ASOP

Covered Employees

Covered employees consist of all employees hired by the Company on November 2, 2015 who were participants in the General Electric Pension Plan (GEPP) on November 1, 2015.

Monthly Pension Benefit

It is generally intended to provide benefits that, when combined with a participating employee's benefits under the GEPP, approximate the benefits the employee would have received if they continued participating in the GEPP until retirement, death, or other termination of employment.

Participants are eligible for normal retirement benefits upon reaching age 65 that consist of (a) a regular pension equal to the future service annuity payable in respect of service with the Company on or after November 2, 2015, and (b) an additional pension benefit equal to the excess, if any, of the participating employee's annual minimum pension, as defined in the Plan document, over the annual amount of their regular pension as computed.

A participant who terminates after attainment of age 60, but prior to their normal retirement date or after completing five years of service, shall have a non-forfeitable right at the normal retirement date to their accrued benefits.

Retirees may elect to receive their benefits under various payment options. Special Plan provisions exist for early retirement, postponed retirement, supplemental payments, disability, or death prior to eligibility for retirement.

Provisions Applicable to Employees of Legacy Hourly ERP

Covered Employees

Covered employees consist of employees classified as hourly, who are members of the International Union of Electronic, Electrical, Salaried, Machine, and Furniture Workers, AFL - CIO Local 323 and the United Plant Guard Workers of America, Local 530 hired on or before May 5, 1998. Employees hired after May 5, 1998 are not eligible to participate.

Monthly Pension Benefit

Participants are eligible for normal retirement benefits upon reaching age 65. The monthly pension payable upon a participant's normal retirement date shall be equal to the participant's credited service, as defined in the Plan document, multiplied by the stated benefit rate in effect on the date of termination of employment. Each participant's accrued benefit is frozen, and all participants in the Plan are fully vested in their benefits.

Alstom Transportation Retirement Plan

Notes to Financial Statements

Retirees may elect to receive their benefits under various payment options. Employees are permitted early retirement at a reduced benefit provided the employee has attained age 55 and has completed five years of credited service, as defined in the Plan document. Late retirement benefits, disability retirement benefits, unreduced early retirement benefits, temporary Social Security supplemental benefits, and supplemental early retirement benefits are also available.

Funding Policy

The funding policy of the Plan is to contribute amounts annually that are at least equal to the amounts required by applicable laws and regulations and ERISA minimum funding requirements, plus such additional amounts as the Company may determine to be appropriate. The Plan has met the ERISA minimum funding requirements for 2024 and 2023.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial value of accumulated plan benefits, and changes therein, reported in the accompanying financial statements.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan, which consist primarily of investment management and Plan administration fees, Pension Benefit Guaranty Corporation (PBGC) fees, and actuarial fees. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses.

All other administrative expenses are paid by the Company on behalf of the Plan. Expenses that are paid directly by the Company are excluded from these financial statements.

Valuation of Investments

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisers and custodians. See Note 5 for discussion of fair value measurements.

Alstom Transportation Retirement Plan

Notes to Financial Statements

Income Recognition

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains and losses on disposals of investments are accounted for at the date of disposal, based on the average cost of the investments. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for the services employees have rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) active employees or their beneficiaries. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by actuaries from Willis Towers Watson and represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the probability of payment (by means of decrements, such as death, disability, withdrawal, or retirement) and the time value of money (through discounts for interest) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of December 31, 2023 is as follows.

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits of participants currently receiving benefits	\$ 102,084,745
Other vested benefits	155,364,005
Total Vested Benefits	257,448,750
Non-vested benefits	4,711,788
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 262,160,538

The changes in the accumulated plan benefits are as follows:

Actuarial Present Value of Accumulated Plan Benefits, December 31, 2022	\$ 237,863,771
Increase (decrease) during the year attributable to:	
Benefits accumulated	9,608,152
Actuarial gains	41,865
Decrease in the discount period	13,249,479
Benefits paid	(8,841,727)
Changes in actuarial assumptions	10,238,998
Net Increase	24,296,767
Actuarial Present Value of Accumulated Plan Benefits, December 31, 2023	\$ 262,160,538

Alstom Transportation Retirement Plan

Notes to Financial Statements

The changes in the actuarial assumptions above reflect the effects of the following:

- Change in the assumed discount rate from 5.45% to 5.15%.

Significant assumptions underlying the actuarial computations are as follows:

Discount Rate - The discount rate is 5.15% compounded annually for actuarial present value of accumulated plan benefits.

Mortality Basis - The mortality basis consists of separate rates for non-annuitants (based on Pri-2012 Employee table, without collar or amount adjustments); retirees/contingent annuitants (based on Pri-2012 Retiree table, without collar or amount adjustments); and contingent survivors (based on Pri-2012 Contingent Survivor table, without collar or amount adjustments), with generational projection from 2012 using Scale MP-2021.

Retirement Rates - Rates vary by age, ranging from ages 55 to 70.

Termination - The percentage of employees to terminate during a year varies, depending on age and service.

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuations been performed as of December 31, there would be no material differences.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedules, related to investments and cash held at December 31, 2024 and 2023, due from/to broker for securities sold/purchased, and accrued interest and dividends at December 31, 2024 and 2025, and net appreciation in fair value of investments and interest and dividends for the years ended December 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by JPM and Webster Private Bank, qualified institutions.

5. Fair Value Measurements

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.

Alstom Transportation Retirement Plan

Notes to Financial Statements

- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023:

Money Market Fund - The money market fund is valued at the daily closing price as reported by the fund. The money market fund is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily net asset value (NAV) and to transact at that price. The money market fund is deemed to be actively traded

Common Collective and Other Trusts - These funds are valued at NAV based on the underlying assets of the trust. The NAV is based on the fair value of the underlying investments held by the collective trust funds less their liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. The collective trust funds are direct-filing entities. There are no unfunded commitments or redemption restrictions related to the collective trust funds as of December 31, 2024.

Stocks, Registered Investment Companies, Short-term notes and Treasury Bills - Securities traded on a national securities exchange, including common stocks, registered investment companies, and Treasury bills, are valued at the last reported sales price on the last business day of the Plan year. These securities are deemed to be actively traded.

Corporate and Government Bonds - Investments, including bonds, traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and ask prices.

Derivative instruments - Listed derivative financial instruments include foreign exchange forward contracts and future contracts that are valued using the market settlement price as of year-end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Alstom Transportation Retirement Plan

Notes to Financial Statements

The following tables set forth by level, within the fair value hierarchy, the Plan's net assets available for benefits at fair value:

December 31, 2024

	Level 1	Level 2	Level 3	Total
Investments, at fair value				
Money market fund	\$ 3,613,159	\$ -	\$ -	\$ 3,613,159
Collective trust funds, measured at NAV				209,484,907
Total Investments, at fair value				\$ 213,098,066

December 31, 2023

	Level 1	Level 2	Level 3	Total
Investments, at fair value				
Short-term notes and Treasury bills	\$ 8,234,019	\$ -	\$ -	\$ 8,234,019
Government bonds	-	10,263,148	-	10,263,148
Corporate bonds	-	60,885,850	-	60,885,850
Stocks	67,977,819	-	-	67,977,819
Registered investment companies	36,105,538	-	-	36,105,538
Derivative instruments*	-	411,180	-	411,180
Total Investments, at fair value	\$ 112,317,376	\$ 71,560,178	\$ -	183,877,554

* Derivatives in the Plan are primarily used to manage risk and gain asset class exposure, while maintaining liquidity. Derivative instruments consist of equity and fixed-income futures, currency forward contracts, and interest rate swaps. At December 31, 2023, the net notional amounts of futures, currency forwards, and interest rate swaps were approximately \$13 million, \$6 million, and \$2.7 billion, respectively.

6. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

Alstom Transportation Retirement Plan

Notes to Financial Statements

- b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
- c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

7. Risks and Uncertainties

The Plan invests in various investment securities, which are exposed to various risks, such as interest rate, market volatility, and credit risks. Market risks include global events that could impact the value of investment securities, such as inflation, a pandemic, or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS), dated June 20, 2014, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan

Alstom Transportation Retirement Plan

Notes to Financial Statements

is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Subsequent Events

The Plan has evaluated subsequent events through October 15, 2025, the date the financial statements were available to be issued. During 2025, all assets maintained by the trustee, JPM, were transferred to BNY Bank.

ERISA-Required Supplemental Schedules

Alstom Transportation Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 20-3999346

Plan No.: 010

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Money Market Fund				
BLACKROCK	T-FUND INST SHARES FUND 30	\$ 3,613,159	\$ 3,613,159	
Collective Trust Funds				
* WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND	44,900,000	47,712,934	
* WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND	54,137,042	58,325,788	
* WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST REAL ASSET FUND	41,300,000	42,314,995	
BLACKROCK	INTERMED U.S. GOVT BD IND NL	7,086,214	7,320,087	
STATE STREET	LONG U.S. GOVERNMENT BOND INDX NL	9,999,161	9,889,513	
BLACKROCK	TREASURY U.S. 10 YEAR KEY RATE DURATION FUND	4,698,797	4,152,203	
BLACKROCK	TREASURY U.S. 15 YEAR KEY RATE DURATION FUND	6,998,128	6,130,028	
BLACKROCK	TREASURY U.S. 20 YEAR KEY RATE DURATION FUND	7,497,927	6,725,465	
BLACKROCK	TREASURY U.S. 25+ YEAR KEY RATE DURATION FUND	30,889,471	26,913,894	
Total Collective Trust Funds		207,506,740	209,484,907	
Total Investments		\$ 211,119,899	\$ 213,098,066	

* Denotes a party-in-interest.

SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,865,540 04/10/24 BUY 1217	100.0000	0	12,865,540	12,865,540	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 11,515,000 04/10/24 BUY 1703	100.0000	0	11,515,000	11,515,000	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,865,540 04/11/24 SELL 1219	100.0000	0	12,865,540	12,865,540	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 53,131,542 04/11/24 BUY 1711	100.0000	0	53,131,542	53,131,542	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,879,225 04/12/24 BUY 1220	100.0000	0	12,879,225	12,879,225	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 64,500,000 04/25/24 BUY 1239	100.0000	0	64,500,000	64,500,000	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 63,341,962 04/25/24 SELL 1736	100.0000	0	63,341,962	63,341,962	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 37,698,035 04/26/24 SELL 1241	100.0000	0	37,698,035	37,698,035	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050 BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 37,700,000 04/30/24 SELL 1247	100.0000	0	37,700,000	37,700,000	0
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050 BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,103,568 09/09/24 BUY 1906	100.0000	0	10,103,568	10,103,568	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 30,100,000 04/11/24 BUY 1232	1.0000	0	30,100,000	30,100,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 11,200,000 04/11/24 BUY 1233	1.0000	0	11,200,000	11,200,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 10,000,000 04/11/24 BUY 1234	1.0000	0	10,000,000	10,000,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 54,600,000 04/11/24 BUY 1235	1.0000	0	54,600,000	54,600,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 10,000,000 04/11/24 SELL 1283	1.0000	0	10,000,000	10,000,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 11,200,000 04/11/24 SELL 1285	1.0000	0	11,200,000	11,200,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 30,100,000 04/11/24 SELL 1297	1.0000	0	30,100,000	30,100,000	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 200200	PENSION UTILITY					
	54,600,000 04/11/24 SELL 1372	1.0000	0	54,600,000	54,600,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/26/24 BUY 1242	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/26/24 SELL 1431	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/30/24 BUY 1262	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/30/24 SELL 1429	1.0000	0	37,700,000	37,700,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
BROKER 0800102	MEMO					
	423,130 04/09/24 BUY 1284	26.4694	0	11,200,000	11,200,000	0
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
BROKER 0800102	MEMO					
	269,528 04/09/24 BUY 1282	37.1018	0	10,000,000	10,000,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND					
BROKER 0800102	MEMO					
	6,681,477 04/09/24 BUY 1296	4.5050	0	30,100,000	30,100,000	0
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
BROKER 0800102	MEMO					
	2,962,139 04/25/24 BUY 1430	12.7273	0	37,700,000	37,700,000	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
				SELLING PRICE				
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST	DIVERSIFIED EQUITY FUND						
BROKER 200200	PENSION UTILITY							
3,399,629	04/10/24	BUY	1371	16.0606	0	54,600,000	54,600,000	0
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST	REAL ASSETS FUND						
BROKER 0800102	MEMO							
2,531,533	04/29/24	BUY	1428	14.8922	0	37,700,000	37,700,000	0

FD495
SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED		SELLING PRICE				OR (LOSS)
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30						
MONTHLY VARIABLE 12/31/2050						
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS						
12,865,540	04/10/24 B BUY 1217	100.0000	0	12,865,540	12,865,540	0
11,515,000	04/10/24 B BUY 1703	100.0000	0	11,515,000	11,515,000	0
12,865,540	04/11/24 S SELL 1219	100.0000	0	12,865,540	12,865,540	0
53,131,542	04/11/24 B BUY 1711	100.0000	0	53,131,542	53,131,542	0
12,879,225	04/12/24 B BUY 1220	100.0000	0	12,879,225	12,879,225	0
1,241,261	04/12/24 B BUY 1713	100.0000	0	1,241,261	1,241,261	0
388,521	04/15/24 S SELL 1714	100.0000	0	388,521	388,521	0
1,716	04/16/24 S SELL 1226	100.0000	0	1,716	1,716	0
221,267	04/16/24 S SELL 1717	100.0000	0	221,267	221,267	0
1,662	04/17/24 S SELL 1228	100.0000	0	1,662	1,662	0
141,063	04/17/24 B BUY 1720	100.0000	0	141,063	141,063	0
90,077	04/18/24 S SELL 1725	100.0000	0	90,077	90,077	0
47,148	04/19/24 S SELL 1726	100.0000	0	47,148	47,148	0
146,748	04/22/24 S SELL 1728	100.0000	0	146,748	146,748	0
226,823	04/23/24 B BUY 1733	100.0000	0	226,823	226,823	0
262,197	04/24/24 B BUY 1734	100.0000	0	262,197	262,197	0
64,500,000	04/25/24 B BUY 1239	100.0000	0	64,500,000	64,500,000	0
63,341,962	04/25/24 S SELL 1736	100.0000	0	63,341,962	63,341,962	0
37,698,035	04/26/24 S SELL 1241	100.0000	0	37,698,035	37,698,035	0
91,449	04/26/24 B BUY 1737	100.0000	0	91,449	91,449	0
223,294	04/29/24 B BUY 1739	100.0000	0	223,294	223,294	0
37,700,000	04/30/24 S SELL 1247	100.0000	0	37,700,000	37,700,000	0
99,785	04/30/24 B BUY 1896	100.0000	0	99,785	99,785	0
908,966	05/01/24 S SELL 1265	100.0000	0	908,966	908,966	0
901,073	05/01/24 B BUY 1918	100.0000	0	901,073	901,073	0
3,399,665	05/03/24 B BUY 1298	100.0000	0	3,399,665	3,399,665	0
3,400,000	05/03/24 S SELL 1940	100.0000	0	3,400,000	3,400,000	0
2,022	05/06/24 B BUY 1302	100.0000	0	2,022	2,022	0
3,094	05/06/24 B BUY 1951	100.0000	0	3,094	3,094	0
31,489	05/07/24 S SELL 1310	100.0000	0	31,489	31,489	0
59,251	05/08/24 B BUY 1964	100.0000	0	59,251	59,251	0
108	05/09/24 B BUY 1965	100.0000	0	108	108	0
72,237	05/13/24 S SELL 1317	100.0000	0	72,237	72,237	0
959	05/15/24 B BUY 1969	100.0000	0	959	959	0
1,881	05/16/24 S SELL 1320	100.0000	0	1,881	1,881	0
9,858	05/16/24 B BUY 1972	100.0000	0	9,858	9,858	0
8,447	05/17/24 B BUY 1322	100.0000	0	8,447	8,447	0
9,858	05/17/24 S SELL 1973	100.0000	0	9,858	9,858	0
9,858	05/20/24 B BUY 1974	100.0000	0	9,858	9,858	0
250	05/21/24 S SELL 1324	100.0000	0	250	250	0
218,534	05/23/24 B BUY 1327	100.0000	0	218,534	218,534	0
271,034	05/23/24 S SELL 1976	100.0000	0	271,034	271,034	0
702,555	05/24/24 B BUY 1335	100.0000	0	702,555	702,555	0
85,000	05/28/24 S SELL 1337	100.0000	0	85,000	85,000	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)	
10,151	05/31/24	S	SELL	1340	100.0000	0	10,151	10,151	0
761,777	06/03/24	S	SELL	1351	100.0000	0	761,777	761,777	0
1,722	06/03/24	B	BUY	1987	100.0000	0	1,722	1,722	0
1,994	06/04/24	S	SELL	1355	100.0000	0	1,994	1,994	0
214	06/05/24	B	BUY	1359	100.0000	0	214	214	0
2,235	06/06/24	B	BUY	1365	100.0000	0	2,235	2,235	0
3,477	06/07/24	B	BUY	1373	100.0000	0	3,477	3,477	0
3,020	06/11/24	S	SELL	1377	100.0000	0	3,020	3,020	0
6,152	06/12/24	S	SELL	1380	100.0000	0	6,152	6,152	0
171	06/12/24	B	BUY	2013	100.0000	0	171	171	0
1,568	06/13/24	S	SELL	1383	100.0000	0	1,568	1,568	0
7,164	06/14/24	B	BUY	1385	100.0000	0	7,164	7,164	0
1,893	06/14/24	S	SELL	2014	100.0000	0	1,893	1,893	0
6,729	06/17/24	S	SELL	1388	100.0000	0	6,729	6,729	0
2,607	06/18/24	S	SELL	1399	100.0000	0	2,607	2,607	0
7,149	06/21/24	S	SELL	1402	100.0000	0	7,149	7,149	0
176	06/24/24	S	SELL	1405	100.0000	0	176	176	0
114,376	06/27/24	S	SELL	1408	100.0000	0	114,376	114,376	0
760,901	07/01/24	S	SELL	1420	100.0000	0	760,901	760,901	0
3	07/01/24	B	BUY	2020	100.0000	0	3	3	0
1,940	07/03/24	S	SELL	1423	100.0000	0	1,940	1,940	0
8,822	07/05/24	B	BUY	1432	100.0000	0	8,822	8,822	0
3,056	07/08/24	B	BUY	1436	100.0000	0	3,056	3,056	0
2,772	07/09/24	S	SELL	1438	100.0000	0	2,772	2,772	0
6,023	07/10/24	S	SELL	1440	100.0000	0	6,023	6,023	0
4,136,097	07/12/24	B	BUY	1442	100.0000	0	4,136,097	4,136,097	0
9,276	07/17/24	S	SELL	1445	100.0000	0	9,276	9,276	0
6,134	07/18/24	S	SELL	1448	100.0000	0	6,134	6,134	0
18,222	07/19/24	S	SELL	1450	100.0000	0	18,222	18,222	0
190	07/22/24	B	BUY	1451	100.0000	0	190	190	0
0	07/22/24	B	BUY	2027	100.0000	0	0	0	0
1,251	07/24/24	B	BUY	1454	100.0000	0	1,251	1,251	0
31,614	07/25/24	S	SELL	1463	100.0000	0	31,614	31,614	0
1,661	07/26/24	S	SELL	1471	100.0000	0	1,661	1,661	0
3	07/26/24	S	SELL	2029	100.0000	0	3	3	0
10,619	07/29/24	B	BUY	1472	100.0000	0	10,619	10,619	0
6	07/30/24	B	BUY	1473	100.0000	0	6	6	0
769,725	08/01/24	S	SELL	1485	100.0000	0	769,725	769,725	0
3,069	08/05/24	S	SELL	1501	100.0000	0	3,069	3,069	0
258	08/06/24	B	BUY	1506	100.0000	0	258	258	0
2,017	08/07/24	S	SELL	1513	100.0000	0	2,017	2,017	0
604	08/09/24	B	BUY	1515	100.0000	0	604	604	0
5,414	08/12/24	S	SELL	1517	100.0000	0	5,414	5,414	0
7,297	08/13/24	S	SELL	1519	100.0000	0	7,297	7,297	0
9,093	08/14/24	S	SELL	1522	100.0000	0	9,093	9,093	0
1,805	08/15/24	B	BUY	1524	100.0000	0	1,805	1,805	0
176	08/16/24	S	SELL	1526	100.0000	0	176	176	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED					SELLING PRICE				OR (LOSS)
26,133	08/21/24	S	SELL	1530	100.0000	0	26,133	26,133	0
272	08/22/24	B	BUY	1755	100.0000	0	272	272	0
0	08/23/24	B	BUY	1757	100.0000	0	0	0	0
53,610	08/26/24	S	SELL	1759	100.0000	0	53,610	53,610	0
52,500	08/30/24	S	SELL	1769	100.0000	0	52,500	52,500	0
772,532	09/03/24	S	SELL	1780	100.0000	0	772,532	772,532	0
302	09/05/24	B	BUY	1782	100.0000	0	302	302	0
4,394	09/06/24	S	SELL	1788	100.0000	0	4,394	4,394	0
10,103,568	09/09/24	B	BUY	1906	100.0000	0	10,103,568	10,103,568	0
5,307	09/10/24	S	SELL	1910	100.0000	0	5,307	5,307	0
2,798,207	09/13/24	S	SELL	1912	100.0000	0	2,798,207	2,798,207	0
11,124	09/17/24	S	SELL	1917	100.0000	0	11,124	11,124	0
914	09/18/24	S	SELL	1920	100.0000	0	914	914	0
1,046	09/20/24	S	SELL	1923	100.0000	0	1,046	1,046	0
18,521	09/23/24	S	SELL	1925	100.0000	0	18,521	18,521	0
49,356	09/24/24	S	SELL	1933	100.0000	0	49,356	49,356	0
112,466	09/25/24	S	SELL	1935	100.0000	0	112,466	112,466	0
7,348,374	09/26/24	S	SELL	1938	100.0000	0	7,348,374	7,348,374	0
770,685	10/01/24	S	SELL	1951	100.0000	0	770,685	770,685	0
1,063	10/03/24	B	BUY	1955	100.0000	0	1,063	1,063	0
615	10/04/24	S	SELL	1961	100.0000	0	615	615	0
2,454,136	10/07/24	S	SELL	1978	100.0000	0	2,454,136	2,454,136	0
4,141,345	10/09/24	B	BUY	1980	100.0000	0	4,141,345	4,141,345	0
4,250	10/11/24	B	BUY	1984	100.0000	0	4,250	4,250	0
1,350	10/15/24	S	SELL	1989	100.0000	0	1,350	1,350	0
40,843	10/16/24	S	SELL	1991	100.0000	0	40,843	40,843	0
1,554	10/17/24	B	BUY	1996	100.0000	0	1,554	1,554	0
4,074	10/18/24	S	SELL	1998	100.0000	0	4,074	4,074	0
4,677	10/21/24	S	SELL	2014	100.0000	0	4,677	4,677	0
7,180	10/23/24	S	SELL	2017	100.0000	0	7,180	7,180	0
991	10/24/24	B	BUY	2020	100.0000	0	991	991	0
217	10/28/24	B	BUY	2022	100.0000	0	217	217	0
3,600,000	10/31/24	S	SELL	2031	100.0000	0	3,600,000	3,600,000	0
794,765	11/01/24	S	SELL	2042	100.0000	0	794,765	794,765	0
2,700,468	11/04/24	B	BUY	2045	100.0000	0	2,700,468	2,700,468	0
1,178	11/06/24	B	BUY	2076	100.0000	0	1,178	1,178	0
723	11/07/24	B	BUY	2082	100.0000	0	723	723	0
104,719	11/14/24	S	SELL	2085	100.0000	0	104,719	104,719	0
481	11/18/24	S	SELL	2087	100.0000	0	481	481	0
65,621	11/19/24	S	SELL	2091	100.0000	0	65,621	65,621	0
3,514	11/21/24	B	BUY	2093	100.0000	0	3,514	3,514	0
850,603	12/02/24	S	SELL	2111	100.0000	0	850,603	850,603	0
7,481	12/03/24	S	SELL	2114	100.0000	0	7,481	7,481	0
1,997	12/04/24	B	BUY	2118	100.0000	0	1,997	1,997	0
6,537	12/05/24	B	BUY	2128	100.0000	0	6,537	6,537	0
573	12/06/24	B	BUY	2132	100.0000	0	573	573	0
448	12/12/24	B	BUY	2136	100.0000	0	448	448	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET						PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED						SELLING PRICE				OR (LOSS)
6,582 12/13/24 S SELL 2138						100.0000	0	6,582	6,582	0
67,828 12/16/24 S SELL 2143						100.0000	0	67,828	67,828	0
1,828 12/17/24 S SELL 2146						100.0000	0	1,828	1,828	0
605 12/19/24 B BUY 2150						100.0000	0	605	605	0
14,765 12/23/24 S SELL 2153						100.0000	0	14,765	14,765	0
30,492 12/24/24 S SELL 2156						100.0000	0	30,492	30,492	0
107,211 12/30/24 S SELL 2163						100.0000	0	107,211	107,211	0
183,639,902 61 TOTAL BUYS							0	183,639,902	183,639,902	0
180,026,740 84 TOTAL SELLS							0	180,026,740	180,026,740	0
363,666,642 SECURITY TOTAL							0	363,666,642	363,666,642	0
199990581 COMMITMENT TO PURCHASE FUND										
BROKER 0800102 MEMO										
3,500,000 04/11/24 B BUY 1229						1.0000	0	3,500,000	3,500,000	0
5,400,000 04/11/24 B BUY 1230						1.0000	0	5,400,000	5,400,000	0
6,000,000 04/11/24 B BUY 1231						1.0000	0	6,000,000	6,000,000	0
30,100,000 04/11/24 B BUY 1232						1.0000	0	30,100,000	30,100,000	0
11,200,000 04/11/24 B BUY 1233						1.0000	0	11,200,000	11,200,000	0
10,000,000 04/11/24 B BUY 1234						1.0000	0	10,000,000	10,000,000	0
54,600,000 04/11/24 B BUY 1235						1.0000	0	54,600,000	54,600,000	0
10,000,000 04/11/24 S SELL 1283						1.0000	0	10,000,000	10,000,000	0
11,200,000 04/11/24 S SELL 1285						1.0000	0	11,200,000	11,200,000	0
5,400,000 04/11/24 S SELL 1291						1.0000	0	5,400,000	5,400,000	0
6,000,000 04/11/24 S SELL 1293						1.0000	0	6,000,000	6,000,000	0
3,500,000 04/11/24 S SELL 1295						1.0000	0	3,500,000	3,500,000	0
30,100,000 04/11/24 S SELL 1297						1.0000	0	30,100,000	30,100,000	0
BROKER 200200 PENSION UTILITY										
54,600,000 04/11/24 S SELL 1372						1.0000	0	54,600,000	54,600,000	0
BROKER 0800102 MEMO										
37,700,000 04/26/24 B BUY 1242						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/26/24 S SELL 1431						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/30/24 B BUY 1262						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/30/24 S SELL 1429						1.0000	0	37,700,000	37,700,000	0
2,800,000 09/13/24 B BUY 1960						1.0000	0	2,800,000	2,800,000	0
2,800,000 09/13/24 S SELL 2049						1.0000	0	2,800,000	2,800,000	0
BROKER 200200 PENSION UTILITY										
7,200,000 09/25/24 B BUY 1976						1.0000	0	7,200,000	7,200,000	0
7,200,000 09/26/24 S SELL 2124						1.0000	0	7,200,000	7,200,000	0
BROKER 0800102 MEMO										
3,600,000 10/31/24 B BUY 2048						1.0000	0	3,600,000	3,600,000	0
BROKER 200200 PENSION UTILITY										
3,600,000 10/31/24 S SELL 2184						1.0000	0	3,600,000	3,600,000	0
209,800,000 12 TOTAL BUYS							0	209,800,000	209,800,000	0
209,800,000 12 TOTAL SELLS							0	209,800,000	209,800,000	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
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419,600,000		SECURITY TOTAL			0	419,600,000	419,600,000	0
AES9921I7		STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND						
		INDEX NON-LENDING FUND						
BROKER 0800102		MEMO						
423,130	04/09/24	B BUY	1284	26.4694	0	11,200,000	11,200,000	0
14	10/15/24	S SELL	2052	27.5311	0	367	381	15
155,387	10/31/24	S SELL	2046	27.3511	0	4,113,000	4,250,000	137,000
BROKER 200200		PENSION UTILITY						
16	12/06/24	S SELL	2179	27.5726	0	419	437	17
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423,130	1	TOTAL BUYS			0	11,200,000	11,200,000	0
155,417	3	TOTAL SELLS			0	4,113,786	4,250,818	137,032
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578,547		SECURITY TOTAL			0	15,313,786	15,450,818	137,032
AEQ9997D9		STATE STREET LONG U.S. GOVERNMENT BOND INDEX						
		NON-LENDING FUND						
BROKER 0800102		MEMO						
269,528	04/09/24	B BUY	1282	37.1018	0	10,000,000	10,000,000	0
10	10/15/24	S SELL	2051	38.6305	0	386	402	16
BROKER 200200		PENSION UTILITY						
12	12/06/24	S SELL	2181	39.0856	0	453	477	24
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269,528	1	TOTAL BUYS			0	10,000,000	10,000,000	0
22	2	TOTAL SELLS			0	839	879	40
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269,550		SECURITY TOTAL			0	10,000,839	10,000,879	40
AER9964X3		TREASURY U.S. 25+ YEAR KEY RATE DURATION						
		NON-LENDABLE FUND						
BROKER 0800102		MEMO						
6,681,477	04/09/24	B BUY	1296	4.5050	0	30,100,000	30,100,000	0
926	10/02/24	S SELL	2072	5.1703	0	4,171	4,787	616
1,411	10/23/24	S SELL	2071	4.4530	0	6,358	6,285	(73)
175,116	10/31/24	B BUY	2070	4.5684	0	800,000	800,000	0
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6,856,593	2	TOTAL BUYS			0	30,900,000	30,900,000	0
2,337	2	TOTAL SELLS			0	10,529	11,072	543
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6,858,930		SECURITY TOTAL			0	30,910,529	30,911,072	543

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)	
AER9953Y4 WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND									
BROKER	0800102	MEMO							
	2,962,139	04/25/24	B BUY	1430	12.7273	0	37,700,000	37,700,000	0
BROKER	200200	PENSION UTILITY							
	538,173	09/26/24	B BUY	2126	13.3786	0	7,200,000	7,200,000	0

	3,500,312	2	TOTAL BUYS			0	44,900,000	44,900,000	0

	3,500,312		SECURITY TOTAL			0	44,900,000	44,900,000	0
AES9978H1 WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND									
BROKER	200200	PENSION UTILITY							
	3,399,629	04/10/24	B BUY	1371	16.0606	0	54,600,000	54,600,000	0
BROKER	0800102	MEMO							
	165,521	09/13/24	B BUY	2047	16.9163	0	2,800,000	2,800,000	0
BROKER	200200	PENSION UTILITY							
	202,664	11/01/24	S SELL	2127	17.5166	0	3,262,958	3,550,000	287,042

	3,565,150	2	TOTAL BUYS			0	57,400,000	57,400,000	0
	202,664	1	TOTAL SELLS			0	3,262,958	3,550,000	287,042

	3,767,814		SECURITY TOTAL			0	60,662,958	60,950,000	287,042
AES9954F3 WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND									
BROKER	0800102	MEMO							
	2,531,533	04/29/24	B BUY	1428	14.8922	0	37,700,000	37,700,000	0
BROKER	200200	PENSION UTILITY							
	236,870	10/31/24	B BUY	2183	15.1982	0	3,600,000	3,600,000	0

	2,768,403	2	TOTAL BUYS			0	41,300,000	41,300,000	0

	2,768,403		SECURITY TOTAL			0	41,300,000	41,300,000	0

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SCHEDULE H (FORM 5500 - 4J-4)
RETIREMENT SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET		SELLING PRICE				OR (LOSS)
BROKER 0800102	MEMO					
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199990581	COMMITMENT TO PURCHASE FUND					
30,100,000	04/11/24 BUY 1232	1.0000	0	30,100,000	30,100,000	0
11,200,000	04/11/24 BUY 1233	1.0000	0	11,200,000	11,200,000	0
10,000,000	04/11/24 BUY 1234	1.0000	0	10,000,000	10,000,000	0
54,600,000	04/11/24 BUY 1235	1.0000	0	54,600,000	54,600,000	0
10,000,000	04/11/24 SELL 1283	1.0000	0	10,000,000	10,000,000	0
11,200,000	04/11/24 SELL 1285	1.0000	0	11,200,000	11,200,000	0
30,100,000	04/11/24 SELL 1297	1.0000	0	30,100,000	30,100,000	0
37,700,000	04/26/24 BUY 1242	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/26/24 SELL 1431	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/30/24 BUY 1262	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/30/24 SELL 1429	1.0000	0	37,700,000	37,700,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
423,130	04/09/24 BUY 1284	26.4694	0	11,200,000	11,200,000	0
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
269,528	04/09/24 BUY 1282	37.1018	0	10,000,000	10,000,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND					
6,681,477	04/09/24 BUY 1296	4.5050	0	30,100,000	30,100,000	0
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
2,962,139	04/25/24 BUY 1430	12.7273	0	37,700,000	37,700,000	0
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND					
2,531,533	04/29/24 BUY 1428	14.8922	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
3,500,000	04/11/24 BUY 1229	1.0000	0	3,500,000	3,500,000	0
5,400,000	04/11/24 BUY 1230	1.0000	0	5,400,000	5,400,000	0
6,000,000	04/11/24 BUY 1231	1.0000	0	6,000,000	6,000,000	0
5,400,000	04/11/24 SELL 1291	1.0000	0	5,400,000	5,400,000	0
6,000,000	04/11/24 SELL 1293	1.0000	0	6,000,000	6,000,000	0
3,500,000	04/11/24 SELL 1295	1.0000	0	3,500,000	3,500,000	0
2,800,000	09/13/24 BUY 1960	1.0000	0	2,800,000	2,800,000	0
2,800,000	09/13/24 SELL 2049	1.0000	0	2,800,000	2,800,000	0
3,600,000	10/31/24 BUY 2048	1.0000	0	3,600,000	3,600,000	0

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
46657PAA1	J.P. MORGAN MORTGAGE TRUST 2024-1 2024-1 A2 MONTHLY FLOATING 06/25/2054 0 04/09/24 BUY 883 .0000		0	0	0	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND 14 10/15/24 SELL 2052 27.5311		0	367	381	15
	155,387 10/31/24 SELL 2046 27.3511		0	4,113,000	4,250,000	137,000
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND 10 10/15/24 SELL 2051 38.6305		0	386	402	16
AEP9928S1	TREASURY U.S. 10 YEAR KEY RATE DURATION NON-LENDABLE FUND A 682,173 04/09/24 BUY 1294 5.1307		0	3,500,000	3,500,000	0
	88 10/02/24 SELL 2058 6.3780		0	449	558	109
	147 10/23/24 SELL 2054 5.3358		0	754	784	30
	228,967 10/31/24 BUY 2053 5.2409		0	1,200,000	1,200,000	0
AER9986V1	TREASURY U.S. 15 YEAR KEY RATE DURATION NON-LENDABLE FUND 1,368,934 04/09/24 BUY 1290 3.9447		0	5,400,000	5,400,000	0
	176 10/02/24 SELL 2063 4.8619		0	695	856	162
	299 10/23/24 SELL 2060 4.0110		0	1,178	1,197	20
	395,239 10/31/24 BUY 2059 4.0482		0	1,600,000	1,600,000	0
AER9975W2	TREASURY U.S. 20 YEAR KEY RATE DURATION NON-LENDABLE FUND 1,508,734 04/09/24 BUY 1292 3.9768		0	6,000,000	6,000,000	0
	201 10/02/24 SELL 2066 4.7446		0	799	953	154
	320 10/23/24 SELL 2065 4.0119		0	1,274	1,286	11
	370,754 10/31/24 BUY 2064 4.0458		0	1,500,000	1,500,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND 926 10/02/24 SELL 2072 5.1703		0	4,171	4,787	616
	1,411 10/23/24 SELL 2071 4.4530		0	6,358	6,285	(73)
	175,116 10/31/24 BUY 2070 4.5684		0	800,000	800,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND 165,521 09/13/24 BUY 2047 16.9163		0	2,800,000	2,800,000	0
----- 364,922,224 BROKER TOTAL			0	500,629,431	500,767,489	138,060

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					

AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30					
	MONTHLY VARIABLE 12/31/2050					
12,865,540	04/10/24 BUY 1217	100.0000	0	12,865,540	12,865,540	0
11,515,000	04/10/24 BUY 1703	100.0000	0	11,515,000	11,515,000	0
12,865,540	04/11/24 SELL 1219	100.0000	0	12,865,540	12,865,540	0
53,131,542	04/11/24 BUY 1711	100.0000	0	53,131,542	53,131,542	0
12,879,225	04/12/24 BUY 1220	100.0000	0	12,879,225	12,879,225	0
64,500,000	04/25/24 BUY 1239	100.0000	0	64,500,000	64,500,000	0
63,341,962	04/25/24 SELL 1736	100.0000	0	63,341,962	63,341,962	0
37,698,035	04/26/24 SELL 1241	100.0000	0	37,698,035	37,698,035	0
37,700,000	04/30/24 SELL 1247	100.0000	0	37,700,000	37,700,000	0
10,103,568	09/09/24 BUY 1906	100.0000	0	10,103,568	10,103,568	0
1,241,261	04/12/24 BUY 1713	100.0000	0	1,241,261	1,241,261	0
388,521	04/15/24 SELL 1714	100.0000	0	388,521	388,521	0
1,716	04/16/24 SELL 1226	100.0000	0	1,716	1,716	0
221,267	04/16/24 SELL 1717	100.0000	0	221,267	221,267	0
1,662	04/17/24 SELL 1228	100.0000	0	1,662	1,662	0
141,063	04/17/24 BUY 1720	100.0000	0	141,063	141,063	0
90,077	04/18/24 SELL 1725	100.0000	0	90,077	90,077	0
47,148	04/19/24 SELL 1726	100.0000	0	47,148	47,148	0
146,748	04/22/24 SELL 1728	100.0000	0	146,748	146,748	0
226,823	04/23/24 BUY 1733	100.0000	0	226,823	226,823	0
262,197	04/24/24 BUY 1734	100.0000	0	262,197	262,197	0
91,449	04/26/24 BUY 1737	100.0000	0	91,449	91,449	0
223,294	04/29/24 BUY 1739	100.0000	0	223,294	223,294	0
99,785	04/30/24 BUY 1896	100.0000	0	99,785	99,785	0
908,966	05/01/24 SELL 1265	100.0000	0	908,966	908,966	0
901,073	05/01/24 BUY 1918	100.0000	0	901,073	901,073	0
3,399,665	05/03/24 BUY 1298	100.0000	0	3,399,665	3,399,665	0
3,400,000	05/03/24 SELL 1940	100.0000	0	3,400,000	3,400,000	0
2,022	05/06/24 BUY 1302	100.0000	0	2,022	2,022	0
3,094	05/06/24 BUY 1951	100.0000	0	3,094	3,094	0
31,489	05/07/24 SELL 1310	100.0000	0	31,489	31,489	0
59,251	05/08/24 BUY 1964	100.0000	0	59,251	59,251	0
108	05/09/24 BUY 1965	100.0000	0	108	108	0
72,237	05/13/24 SELL 1317	100.0000	0	72,237	72,237	0
959	05/15/24 BUY 1969	100.0000	0	959	959	0
1,881	05/16/24 SELL 1320	100.0000	0	1,881	1,881	0
9,858	05/16/24 BUY 1972	100.0000	0	9,858	9,858	0
8,447	05/17/24 BUY 1322	100.0000	0	8,447	8,447	0
9,858	05/17/24 SELL 1973	100.0000	0	9,858	9,858	0
9,858	05/20/24 BUY 1974	100.0000	0	9,858	9,858	0
250	05/21/24 SELL 1324	100.0000	0	250	250	0
218,534	05/23/24 BUY 1327	100.0000	0	218,534	218,534	0

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
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EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
271,034	05/23/24	SELL	1976	100.0000	0	271,034	271,034	0
702,555	05/24/24	BUY	1335	100.0000	0	702,555	702,555	0
85,000	05/28/24	SELL	1337	100.0000	0	85,000	85,000	0
10,151	05/31/24	SELL	1340	100.0000	0	10,151	10,151	0
761,777	06/03/24	SELL	1351	100.0000	0	761,777	761,777	0
1,722	06/03/24	BUY	1987	100.0000	0	1,722	1,722	0
1,994	06/04/24	SELL	1355	100.0000	0	1,994	1,994	0
214	06/05/24	BUY	1359	100.0000	0	214	214	0
2,235	06/06/24	BUY	1365	100.0000	0	2,235	2,235	0
3,477	06/07/24	BUY	1373	100.0000	0	3,477	3,477	0
3,020	06/11/24	SELL	1377	100.0000	0	3,020	3,020	0
6,152	06/12/24	SELL	1380	100.0000	0	6,152	6,152	0
171	06/12/24	BUY	2013	100.0000	0	171	171	0
1,568	06/13/24	SELL	1383	100.0000	0	1,568	1,568	0
7,164	06/14/24	BUY	1385	100.0000	0	7,164	7,164	0
1,893	06/14/24	SELL	2014	100.0000	0	1,893	1,893	0
6,729	06/17/24	SELL	1388	100.0000	0	6,729	6,729	0
2,607	06/18/24	SELL	1399	100.0000	0	2,607	2,607	0
7,149	06/21/24	SELL	1402	100.0000	0	7,149	7,149	0
176	06/24/24	SELL	1405	100.0000	0	176	176	0
114,376	06/27/24	SELL	1408	100.0000	0	114,376	114,376	0
760,901	07/01/24	SELL	1420	100.0000	0	760,901	760,901	0
3	07/01/24	BUY	2020	100.0000	0	3	3	0
1,940	07/03/24	SELL	1423	100.0000	0	1,940	1,940	0
8,822	07/05/24	BUY	1432	100.0000	0	8,822	8,822	0
3,056	07/08/24	BUY	1436	100.0000	0	3,056	3,056	0
2,772	07/09/24	SELL	1438	100.0000	0	2,772	2,772	0
6,023	07/10/24	SELL	1440	100.0000	0	6,023	6,023	0
4,136,097	07/12/24	BUY	1442	100.0000	0	4,136,097	4,136,097	0
9,276	07/17/24	SELL	1445	100.0000	0	9,276	9,276	0
6,134	07/18/24	SELL	1448	100.0000	0	6,134	6,134	0
18,222	07/19/24	SELL	1450	100.0000	0	18,222	18,222	0
190	07/22/24	BUY	1451	100.0000	0	190	190	0
0	07/22/24	BUY	2027	100.0000	0	0	0	0
1,251	07/24/24	BUY	1454	100.0000	0	1,251	1,251	0
31,614	07/25/24	SELL	1463	100.0000	0	31,614	31,614	0
1,661	07/26/24	SELL	1471	100.0000	0	1,661	1,661	0
3	07/26/24	SELL	2029	100.0000	0	3	3	0
10,619	07/29/24	BUY	1472	100.0000	0	10,619	10,619	0
6	07/30/24	BUY	1473	100.0000	0	6	6	0
769,725	08/01/24	SELL	1485	100.0000	0	769,725	769,725	0
3,069	08/05/24	SELL	1501	100.0000	0	3,069	3,069	0
258	08/06/24	BUY	1506	100.0000	0	258	258	0
2,017	08/07/24	SELL	1513	100.0000	0	2,017	2,017	0
604	08/09/24	BUY	1515	100.0000	0	604	604	0
5,414	08/12/24	SELL	1517	100.0000	0	5,414	5,414	0
7,297	08/13/24	SELL	1519	100.0000	0	7,297	7,297	0

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
9,093	08/14/24	SELL	1522	100.0000	0	9,093	9,093	0
1,805	08/15/24	BUY	1524	100.0000	0	1,805	1,805	0
176	08/16/24	SELL	1526	100.0000	0	176	176	0
26,133	08/21/24	SELL	1530	100.0000	0	26,133	26,133	0
272	08/22/24	BUY	1755	100.0000	0	272	272	0
0	08/23/24	BUY	1757	100.0000	0	0	0	0
53,610	08/26/24	SELL	1759	100.0000	0	53,610	53,610	0
52,500	08/30/24	SELL	1769	100.0000	0	52,500	52,500	0
772,532	09/03/24	SELL	1780	100.0000	0	772,532	772,532	0
302	09/05/24	BUY	1782	100.0000	0	302	302	0
4,394	09/06/24	SELL	1788	100.0000	0	4,394	4,394	0
5,307	09/10/24	SELL	1910	100.0000	0	5,307	5,307	0
2,798,207	09/13/24	SELL	1912	100.0000	0	2,798,207	2,798,207	0
11,124	09/17/24	SELL	1917	100.0000	0	11,124	11,124	0
914	09/18/24	SELL	1920	100.0000	0	914	914	0
1,046	09/20/24	SELL	1923	100.0000	0	1,046	1,046	0
18,521	09/23/24	SELL	1925	100.0000	0	18,521	18,521	0
49,356	09/24/24	SELL	1933	100.0000	0	49,356	49,356	0
112,466	09/25/24	SELL	1935	100.0000	0	112,466	112,466	0
7,348,374	09/26/24	SELL	1938	100.0000	0	7,348,374	7,348,374	0
770,685	10/01/24	SELL	1951	100.0000	0	770,685	770,685	0
1,063	10/03/24	BUY	1955	100.0000	0	1,063	1,063	0
615	10/04/24	SELL	1961	100.0000	0	615	615	0
2,454,136	10/07/24	SELL	1978	100.0000	0	2,454,136	2,454,136	0
4,141,345	10/09/24	BUY	1980	100.0000	0	4,141,345	4,141,345	0
4,250	10/11/24	BUY	1984	100.0000	0	4,250	4,250	0
1,350	10/15/24	SELL	1989	100.0000	0	1,350	1,350	0
40,843	10/16/24	SELL	1991	100.0000	0	40,843	40,843	0
1,554	10/17/24	BUY	1996	100.0000	0	1,554	1,554	0
4,074	10/18/24	SELL	1998	100.0000	0	4,074	4,074	0
4,677	10/21/24	SELL	2014	100.0000	0	4,677	4,677	0
7,180	10/23/24	SELL	2017	100.0000	0	7,180	7,180	0
991	10/24/24	BUY	2020	100.0000	0	991	991	0
217	10/28/24	BUY	2022	100.0000	0	217	217	0
3,600,000	10/31/24	SELL	2031	100.0000	0	3,600,000	3,600,000	0
794,765	11/01/24	SELL	2042	100.0000	0	794,765	794,765	0
2,700,468	11/04/24	BUY	2045	100.0000	0	2,700,468	2,700,468	0
1,178	11/06/24	BUY	2076	100.0000	0	1,178	1,178	0
723	11/07/24	BUY	2082	100.0000	0	723	723	0
104,719	11/14/24	SELL	2085	100.0000	0	104,719	104,719	0
481	11/18/24	SELL	2087	100.0000	0	481	481	0
65,621	11/19/24	SELL	2091	100.0000	0	65,621	65,621	0
3,514	11/21/24	BUY	2093	100.0000	0	3,514	3,514	0
850,603	12/02/24	SELL	2111	100.0000	0	850,603	850,603	0
7,481	12/03/24	SELL	2114	100.0000	0	7,481	7,481	0
1,997	12/04/24	BUY	2118	100.0000	0	1,997	1,997	0
6,537	12/05/24	BUY	2128	100.0000	0	6,537	6,537	0

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
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IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
573	12/06/24	BUY	2132	100.0000	0	573	573	0
448	12/12/24	BUY	2136	100.0000	0	448	448	0
6,582	12/13/24	SELL	2138	100.0000	0	6,582	6,582	0
67,828	12/16/24	SELL	2143	100.0000	0	67,828	67,828	0
1,828	12/17/24	SELL	2146	100.0000	0	1,828	1,828	0
605	12/19/24	BUY	2150	100.0000	0	605	605	0
14,765	12/23/24	SELL	2153	100.0000	0	14,765	14,765	0
30,492	12/24/24	SELL	2156	100.0000	0	30,492	30,492	0
107,211	12/30/24	SELL	2163	100.0000	0	107,211	107,211	0
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363,666,642	BROKER TOTAL				0	363,666,642	363,666,642	0

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SCHEDULE H (FORM 5500 - 4J-4)
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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 200200	PENSION UTILITY					

199990581	COMMITMENT TO PURCHASE FUND					
54,600,000	04/11/24 SELL 1372	1.0000	0	54,600,000	54,600,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND					
3,399,629	04/10/24 BUY 1371	16.0606	0	54,600,000	54,600,000	0
199990581	COMMITMENT TO PURCHASE FUND					
7,200,000	09/25/24 BUY 1976	1.0000	0	7,200,000	7,200,000	0
7,200,000	09/26/24 SELL 2124	1.0000	0	7,200,000	7,200,000	0
3,600,000	10/31/24 SELL 2184	1.0000	0	3,600,000	3,600,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
16	12/06/24 SELL 2179	27.5726	0	419	437	17
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
12	12/06/24 SELL 2181	39.0856	0	453	477	24
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
538,173	09/26/24 BUY 2126	13.3786	0	7,200,000	7,200,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND					
202,664	11/01/24 SELL 2127	17.5166	0	3,262,958	3,550,000	287,042
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND					
236,870	10/31/24 BUY 2183	15.1982	0	3,600,000	3,600,000	0

76,977,364	BROKER TOTAL		0	141,263,830	141,550,914	287,083

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	6	8	0	0	0	0	0	0	14
35-39	0	2	12	25	11	0	0	0	0	0	50
40-44	0	3	14	36	28	18	0	0	0	0	99
45-49	0	4	7	38	34	50	0	0	0	0	133
50-54	0	1	11	36	44	73	4	0	0	0	169
55-59	0	3	8	26	35	90	9	2	1	0	174
60-64	0	2	6	19	28	122	1	0	2	1	181
65-69	0	0	3	11	16	53	0	1	0	0	84
70 & over	0	0	0	1	4	14	0	0	0	1	20
Total	0	15	67	200	200	420	14	3	3	2	924

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Alstom Transportation Retirement Plan
 EIN / PN: 20-3999346/010
 Plan Sponsor: Alstom Transport Holding US Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis Segment Rates from December preceding valuation date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.26%	4.93%

Annual rates of increase:

- Compensation 3.00%

Plan-related expenses \$3,850,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Alstom Transportation Retirement Plan
EIN / PN: 20-3999346/010
Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. This mortality table does not reflect mortality improvements beyond the valuation date.

Disability rates

Legacy Alstom Signaling Operation Plan participants:

Percentage assumed to become disabled during the year				
Attained Age	Salaried		Hourly	
	Male	Female	Male	Female
25	0.0231%	0.0278%	0.0463%	0.0490%
30	0.0294%	0.0475%	0.0588%	0.0836%
35	0.0416%	0.0809%	0.0833%	0.1425%
40	0.0694%	0.1269%	0.1388%	0.2233%
45	0.1200%	0.1934%	0.2400%	0.3405%
50	0.2119%	0.3166%	0.4238%	0.5572%
55	0.4213%	0.5622%	0.8425%	0.9895%
60	0.7491%	0.7197%	1.4983%	1.2667%
65	1.0394%	0.8075%	2.0788%	1.4212%

Plan Name: Alstom Transportation Retirement Plan
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 Plan Sponsor: Alstom Transport Holding US Inc.
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SCHEDULE SB ATTACHMENTS

Termination

The representative rates at which participants are assumed to terminate employment are shown below:

Legacy Bombardier Transportation Plan participants:

Percentage assumed to leave during the year	
Attained Age	
25	12.0%
30	12.0%
35	9.5%
40	7.5%
45	6.5%
50	5.5%

Legacy Alstom Signaling Operation Plan participants:

Select Rates			
Service	Salaried Exempt	Salaried Non-exempt	Hourly
Less than 1	16.0%	28.0%	16.0%
1	16.0%	20.0%	11.5%
2	15.4%	16.0%	10.0%
3	13.8%	13.0%	9.0%
4	11.8%	12.0%	9.0%

Ultimate rates – Service between 5 and 25 years			
Age	Salaried Exempt	Salaried Non-exempt	Hourly
25	10.82%	16.14%	6.05%
30	10.40%	13.15%	5.51%
35	9.61%	10.50%	5.04%
40	8.40%	7.55%	4.55%
45	6.45%	6.45%	3.60%
50	6.20%	6.20%	3.60%
55	6.20%	6.20%	3.60%
60	0.00%	0.00%	0.00%

Ultimate rates – Service of 25 years or more			
Age	Salaried Exempt	Salaried Non-exempt	Hourly
40	2.47%	2.48%	1.94%
45	1.90%	2.11%	1.52%
50	1.82%	2.03%	1.38%
55	1.82%	2.03%	1.11%
60	0.00%	0.00%	0.00%

Plan Name: Alstom Transportation Retirement Plan
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 Plan Sponsor: Alstom Transport Holding US Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age and legacy Plan, average age 65.

Legacy Bombardier Transportation Plan participants:

Percentage assumed to retire during the year	
Age	
55-57	5.0%
58-61	7.0%
62	15.0%
63	17.5%
64	20.0%
65-66	25.0%
67-69	30.0%
70	100.0%

Legacy Alstom Signaling Operation Plan participants:

Traditional Plan Participants	
Age	
59	10.0%
60-61	24.0%
62	30.0%
63-64	25.0%
65-66	40.0%
67-68	30.0%
69	40.0%
70	100.0%

New Plan Participants				
Earliest unreduced retirement age				
Age	62	63	64	65
59	1.5%	2.25%	2.85%	3.0%
60	5.0%	7.5%	9.5%	10.0%
61	2.0%	3.0%	3.8%	4.0%
62	30.0%	12.0%	15.0%	16.0%
63	25.0%	35.0%	15.0%	25.0%
64	25.0%	25.0%	35.0%	25.0%
65-66	40.0%	40.0%	40.0%	40.0%
67-68	30.0%	30.0%	30.0%	30.0%
69	40.0%	40.0%	40.0%	40.0%
70	100.0%	100.0%	100.0%	100.0%

Plan Name: Alstom Transportation Retirement Plan
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These rates are multiplied by 0.50 for each age between 59 and 64 at which an employee is projected to have less than 10 years of service.

Benefit commencement date:

- Preretirement death benefit
The later of the death of the active participant or the date the participant would be eligible for early retirement.
- Deferred vested benefit
Legacy Bombardier Transportation Plan: The later of age 65 or termination of employment.
Legacy Alstom Signaling Operation Plan: The later of age 60 or termination of employment.
Legacy Hourly Plan: The later of age 61 or termination of employment.
- Disability benefit
Legacy Alstom Signaling Operation Plan: The later of age 60 and disablement.
- Retirement benefit
Upon termination of employment.

Form of payment

Legacy Bombardier Transportation Plan participants

- 35% elect a life annuity
- 25% elect a 50% joint and survivor annuity
- 40% elect a 100% joint and survivor annuity

Legacy Alstom Signaling Operation participants

- Males: 30% elect a five-year certain and life annuity; 70% elect a 50% joint and survivor annuity
- Females: 50% elect a five-year certain and life annuity; 50% elect a 50% joint and survivor annuity

Percent married

Legacy Bombardier Transportation Plan: 100% of males; 100% of females.

Legacy Alstom Signaling Operation Plan: 85% of males; 45% of females.

Legacy Hourly Plan: 85% of males; 85% of females.

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SCHEDULE SB ATTACHMENTS

Spouse age	Legacy Bombardier Transportation and Legacy Hourly Plans: Wife three years younger than husband. Legacy Alstom Signaling Operation Plan: Wife two years younger than husband.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as prior year's pensionable pay increased by 3.00%, but not less than the January 1 rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.

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Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third party administrator furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Compensation

Assumed compensation increases are based on plan sponsor expectations.

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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumed return of asset smoothing

The assumed return of 5.74% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

For the Legacy Bombardier Transportation Plan, termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

For the Legacy Alstom Signaling Operation Plan, termination rates are based on an experience study conducted in 2010 by the prior actuary.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Retirement

For the Legacy Bombardier Transportation Plan, retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name: Alstom Transportation Retirement Plan
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Valuation Date: January 1, 2024

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For the Legacy Alstom Signaling Operations Plan, retirement rates are based on an experience study conducted in 2010 by the prior actuary.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest base mortality table, as required by guidance issued by IRS under IRC §430, and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$3,400,000 for the prior valuation to \$3,850,000 for the current valuation to account for higher expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.92% to 5.74% to better reflect anticipated future experience.

Change in methods since prior valuation

None.

Plan Name: Alstom Transportation Retirement Plan
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Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

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Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Alstom Transport Holding US Inc.
EIN/PN	20-3999346/010
Plan Name	Alstom Transportation Retirement Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Mary Anne Dutemple
Enrollment Number	23-06665

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,865,540 04/10/24 BUY 1217	100.0000	0	12,865,540	12,865,540	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 11,515,000 04/10/24 BUY 1703	100.0000	0	11,515,000	11,515,000	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,865,540 04/11/24 SELL 1219	100.0000	0	12,865,540	12,865,540	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 53,131,542 04/11/24 BUY 1711	100.0000	0	53,131,542	53,131,542	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 12,879,225 04/12/24 BUY 1220	100.0000	0	12,879,225	12,879,225	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 64,500,000 04/25/24 BUY 1239	100.0000	0	64,500,000	64,500,000	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 63,341,962 04/25/24 SELL 1736	100.0000	0	63,341,962	63,341,962	0
AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 37,698,035 04/26/24 SELL 1241	100.0000	0	37,698,035	37,698,035	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050 BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 37,700,000 04/30/24 SELL 1247	100.0000	0	37,700,000	37,700,000	0
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30 MONTHLY VARIABLE 12/31/2050 BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,103,568 09/09/24 BUY 1906	100.0000	0	10,103,568	10,103,568	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 30,100,000 04/11/24 BUY 1232	1.0000	0	30,100,000	30,100,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 11,200,000 04/11/24 BUY 1233	1.0000	0	11,200,000	11,200,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 10,000,000 04/11/24 BUY 1234	1.0000	0	10,000,000	10,000,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 54,600,000 04/11/24 BUY 1235	1.0000	0	54,600,000	54,600,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 10,000,000 04/11/24 SELL 1283	1.0000	0	10,000,000	10,000,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 11,200,000 04/11/24 SELL 1285	1.0000	0	11,200,000	11,200,000	0
199990581 COMMITMENT TO PURCHASE FUND BROKER 0800102 MEMO 30,100,000 04/11/24 SELL 1297	1.0000	0	30,100,000	30,100,000	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 200200	PENSION UTILITY					
	54,600,000 04/11/24 SELL 1372	1.0000	0	54,600,000	54,600,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/26/24 BUY 1242	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/26/24 SELL 1431	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/30/24 BUY 1262	1.0000	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
BROKER 0800102	MEMO					
	37,700,000 04/30/24 SELL 1429	1.0000	0	37,700,000	37,700,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
BROKER 0800102	MEMO					
	423,130 04/09/24 BUY 1284	26.4694	0	11,200,000	11,200,000	0
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
BROKER 0800102	MEMO					
	269,528 04/09/24 BUY 1282	37.1018	0	10,000,000	10,000,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND					
BROKER 0800102	MEMO					
	6,681,477 04/09/24 BUY 1296	4.5050	0	30,100,000	30,100,000	0
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
BROKER 0800102	MEMO					
	2,962,139 04/25/24 BUY 1430	12.7273	0	37,700,000	37,700,000	0

FD493
SCHEDULE H (FORM 5500 - 4J-1)
SCHEDULE OF REPORTABLE TRANSACTIONS
SINGLE TRANSACTIONS
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED					SELLING PRICE				OR (LOSS)
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND								
BROKER 200200	PENSION UTILITY								
3,399,629	04/10/24	BUY	1371	16.0606	0	54,600,000	54,600,000	0	
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND								
BROKER 0800102	MEMO								
2,531,533	04/29/24	BUY	1428	14.8922	0	37,700,000	37,700,000	0	

FD495
SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED		SELLING PRICE				OR (LOSS)
AAM9978C6 BLACKROCK T-FUND - INST SHARES FUND 30						
MONTHLY VARIABLE 12/31/2050						
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS						
12,865,540	04/10/24 B BUY 1217	100.0000	0	12,865,540	12,865,540	0
11,515,000	04/10/24 B BUY 1703	100.0000	0	11,515,000	11,515,000	0
12,865,540	04/11/24 S SELL 1219	100.0000	0	12,865,540	12,865,540	0
53,131,542	04/11/24 B BUY 1711	100.0000	0	53,131,542	53,131,542	0
12,879,225	04/12/24 B BUY 1220	100.0000	0	12,879,225	12,879,225	0
1,241,261	04/12/24 B BUY 1713	100.0000	0	1,241,261	1,241,261	0
388,521	04/15/24 S SELL 1714	100.0000	0	388,521	388,521	0
1,716	04/16/24 S SELL 1226	100.0000	0	1,716	1,716	0
221,267	04/16/24 S SELL 1717	100.0000	0	221,267	221,267	0
1,662	04/17/24 S SELL 1228	100.0000	0	1,662	1,662	0
141,063	04/17/24 B BUY 1720	100.0000	0	141,063	141,063	0
90,077	04/18/24 S SELL 1725	100.0000	0	90,077	90,077	0
47,148	04/19/24 S SELL 1726	100.0000	0	47,148	47,148	0
146,748	04/22/24 S SELL 1728	100.0000	0	146,748	146,748	0
226,823	04/23/24 B BUY 1733	100.0000	0	226,823	226,823	0
262,197	04/24/24 B BUY 1734	100.0000	0	262,197	262,197	0
64,500,000	04/25/24 B BUY 1239	100.0000	0	64,500,000	64,500,000	0
63,341,962	04/25/24 S SELL 1736	100.0000	0	63,341,962	63,341,962	0
37,698,035	04/26/24 S SELL 1241	100.0000	0	37,698,035	37,698,035	0
91,449	04/26/24 B BUY 1737	100.0000	0	91,449	91,449	0
223,294	04/29/24 B BUY 1739	100.0000	0	223,294	223,294	0
37,700,000	04/30/24 S SELL 1247	100.0000	0	37,700,000	37,700,000	0
99,785	04/30/24 B BUY 1896	100.0000	0	99,785	99,785	0
908,966	05/01/24 S SELL 1265	100.0000	0	908,966	908,966	0
901,073	05/01/24 B BUY 1918	100.0000	0	901,073	901,073	0
3,399,665	05/03/24 B BUY 1298	100.0000	0	3,399,665	3,399,665	0
3,400,000	05/03/24 S SELL 1940	100.0000	0	3,400,000	3,400,000	0
2,022	05/06/24 B BUY 1302	100.0000	0	2,022	2,022	0
3,094	05/06/24 B BUY 1951	100.0000	0	3,094	3,094	0
31,489	05/07/24 S SELL 1310	100.0000	0	31,489	31,489	0
59,251	05/08/24 B BUY 1964	100.0000	0	59,251	59,251	0
108	05/09/24 B BUY 1965	100.0000	0	108	108	0
72,237	05/13/24 S SELL 1317	100.0000	0	72,237	72,237	0
959	05/15/24 B BUY 1969	100.0000	0	959	959	0
1,881	05/16/24 S SELL 1320	100.0000	0	1,881	1,881	0
9,858	05/16/24 B BUY 1972	100.0000	0	9,858	9,858	0
8,447	05/17/24 B BUY 1322	100.0000	0	8,447	8,447	0
9,858	05/17/24 S SELL 1973	100.0000	0	9,858	9,858	0
9,858	05/20/24 B BUY 1974	100.0000	0	9,858	9,858	0
250	05/21/24 S SELL 1324	100.0000	0	250	250	0
218,534	05/23/24 B BUY 1327	100.0000	0	218,534	218,534	0
271,034	05/23/24 S SELL 1976	100.0000	0	271,034	271,034	0
702,555	05/24/24 B BUY 1335	100.0000	0	702,555	702,555	0
85,000	05/28/24 S SELL 1337	100.0000	0	85,000	85,000	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)	
10,151	05/31/24	S	SELL	1340	100.0000	0	10,151	10,151	0
761,777	06/03/24	S	SELL	1351	100.0000	0	761,777	761,777	0
1,722	06/03/24	B	BUY	1987	100.0000	0	1,722	1,722	0
1,994	06/04/24	S	SELL	1355	100.0000	0	1,994	1,994	0
214	06/05/24	B	BUY	1359	100.0000	0	214	214	0
2,235	06/06/24	B	BUY	1365	100.0000	0	2,235	2,235	0
3,477	06/07/24	B	BUY	1373	100.0000	0	3,477	3,477	0
3,020	06/11/24	S	SELL	1377	100.0000	0	3,020	3,020	0
6,152	06/12/24	S	SELL	1380	100.0000	0	6,152	6,152	0
171	06/12/24	B	BUY	2013	100.0000	0	171	171	0
1,568	06/13/24	S	SELL	1383	100.0000	0	1,568	1,568	0
7,164	06/14/24	B	BUY	1385	100.0000	0	7,164	7,164	0
1,893	06/14/24	S	SELL	2014	100.0000	0	1,893	1,893	0
6,729	06/17/24	S	SELL	1388	100.0000	0	6,729	6,729	0
2,607	06/18/24	S	SELL	1399	100.0000	0	2,607	2,607	0
7,149	06/21/24	S	SELL	1402	100.0000	0	7,149	7,149	0
176	06/24/24	S	SELL	1405	100.0000	0	176	176	0
114,376	06/27/24	S	SELL	1408	100.0000	0	114,376	114,376	0
760,901	07/01/24	S	SELL	1420	100.0000	0	760,901	760,901	0
3	07/01/24	B	BUY	2020	100.0000	0	3	3	0
1,940	07/03/24	S	SELL	1423	100.0000	0	1,940	1,940	0
8,822	07/05/24	B	BUY	1432	100.0000	0	8,822	8,822	0
3,056	07/08/24	B	BUY	1436	100.0000	0	3,056	3,056	0
2,772	07/09/24	S	SELL	1438	100.0000	0	2,772	2,772	0
6,023	07/10/24	S	SELL	1440	100.0000	0	6,023	6,023	0
4,136,097	07/12/24	B	BUY	1442	100.0000	0	4,136,097	4,136,097	0
9,276	07/17/24	S	SELL	1445	100.0000	0	9,276	9,276	0
6,134	07/18/24	S	SELL	1448	100.0000	0	6,134	6,134	0
18,222	07/19/24	S	SELL	1450	100.0000	0	18,222	18,222	0
190	07/22/24	B	BUY	1451	100.0000	0	190	190	0
0	07/22/24	B	BUY	2027	100.0000	0	0	0	0
1,251	07/24/24	B	BUY	1454	100.0000	0	1,251	1,251	0
31,614	07/25/24	S	SELL	1463	100.0000	0	31,614	31,614	0
1,661	07/26/24	S	SELL	1471	100.0000	0	1,661	1,661	0
3	07/26/24	S	SELL	2029	100.0000	0	3	3	0
10,619	07/29/24	B	BUY	1472	100.0000	0	10,619	10,619	0
6	07/30/24	B	BUY	1473	100.0000	0	6	6	0
769,725	08/01/24	S	SELL	1485	100.0000	0	769,725	769,725	0
3,069	08/05/24	S	SELL	1501	100.0000	0	3,069	3,069	0
258	08/06/24	B	BUY	1506	100.0000	0	258	258	0
2,017	08/07/24	S	SELL	1513	100.0000	0	2,017	2,017	0
604	08/09/24	B	BUY	1515	100.0000	0	604	604	0
5,414	08/12/24	S	SELL	1517	100.0000	0	5,414	5,414	0
7,297	08/13/24	S	SELL	1519	100.0000	0	7,297	7,297	0
9,093	08/14/24	S	SELL	1522	100.0000	0	9,093	9,093	0
1,805	08/15/24	B	BUY	1524	100.0000	0	1,805	1,805	0
176	08/16/24	S	SELL	1526	100.0000	0	176	176	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED					SELLING PRICE				OR (LOSS)
26,133	08/21/24	S	SELL	1530	100.0000	0	26,133	26,133	0
272	08/22/24	B	BUY	1755	100.0000	0	272	272	0
0	08/23/24	B	BUY	1757	100.0000	0	0	0	0
53,610	08/26/24	S	SELL	1759	100.0000	0	53,610	53,610	0
52,500	08/30/24	S	SELL	1769	100.0000	0	52,500	52,500	0
772,532	09/03/24	S	SELL	1780	100.0000	0	772,532	772,532	0
302	09/05/24	B	BUY	1782	100.0000	0	302	302	0
4,394	09/06/24	S	SELL	1788	100.0000	0	4,394	4,394	0
10,103,568	09/09/24	B	BUY	1906	100.0000	0	10,103,568	10,103,568	0
5,307	09/10/24	S	SELL	1910	100.0000	0	5,307	5,307	0
2,798,207	09/13/24	S	SELL	1912	100.0000	0	2,798,207	2,798,207	0
11,124	09/17/24	S	SELL	1917	100.0000	0	11,124	11,124	0
914	09/18/24	S	SELL	1920	100.0000	0	914	914	0
1,046	09/20/24	S	SELL	1923	100.0000	0	1,046	1,046	0
18,521	09/23/24	S	SELL	1925	100.0000	0	18,521	18,521	0
49,356	09/24/24	S	SELL	1933	100.0000	0	49,356	49,356	0
112,466	09/25/24	S	SELL	1935	100.0000	0	112,466	112,466	0
7,348,374	09/26/24	S	SELL	1938	100.0000	0	7,348,374	7,348,374	0
770,685	10/01/24	S	SELL	1951	100.0000	0	770,685	770,685	0
1,063	10/03/24	B	BUY	1955	100.0000	0	1,063	1,063	0
615	10/04/24	S	SELL	1961	100.0000	0	615	615	0
2,454,136	10/07/24	S	SELL	1978	100.0000	0	2,454,136	2,454,136	0
4,141,345	10/09/24	B	BUY	1980	100.0000	0	4,141,345	4,141,345	0
4,250	10/11/24	B	BUY	1984	100.0000	0	4,250	4,250	0
1,350	10/15/24	S	SELL	1989	100.0000	0	1,350	1,350	0
40,843	10/16/24	S	SELL	1991	100.0000	0	40,843	40,843	0
1,554	10/17/24	B	BUY	1996	100.0000	0	1,554	1,554	0
4,074	10/18/24	S	SELL	1998	100.0000	0	4,074	4,074	0
4,677	10/21/24	S	SELL	2014	100.0000	0	4,677	4,677	0
7,180	10/23/24	S	SELL	2017	100.0000	0	7,180	7,180	0
991	10/24/24	B	BUY	2020	100.0000	0	991	991	0
217	10/28/24	B	BUY	2022	100.0000	0	217	217	0
3,600,000	10/31/24	S	SELL	2031	100.0000	0	3,600,000	3,600,000	0
794,765	11/01/24	S	SELL	2042	100.0000	0	794,765	794,765	0
2,700,468	11/04/24	B	BUY	2045	100.0000	0	2,700,468	2,700,468	0
1,178	11/06/24	B	BUY	2076	100.0000	0	1,178	1,178	0
723	11/07/24	B	BUY	2082	100.0000	0	723	723	0
104,719	11/14/24	S	SELL	2085	100.0000	0	104,719	104,719	0
481	11/18/24	S	SELL	2087	100.0000	0	481	481	0
65,621	11/19/24	S	SELL	2091	100.0000	0	65,621	65,621	0
3,514	11/21/24	B	BUY	2093	100.0000	0	3,514	3,514	0
850,603	12/02/24	S	SELL	2111	100.0000	0	850,603	850,603	0
7,481	12/03/24	S	SELL	2114	100.0000	0	7,481	7,481	0
1,997	12/04/24	B	BUY	2118	100.0000	0	1,997	1,997	0
6,537	12/05/24	B	BUY	2128	100.0000	0	6,537	6,537	0
573	12/06/24	B	BUY	2132	100.0000	0	573	573	0
448	12/12/24	B	BUY	2136	100.0000	0	448	448	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET						PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED						SELLING PRICE				OR (LOSS)
6,582 12/13/24 S SELL 2138						100.0000	0	6,582	6,582	0
67,828 12/16/24 S SELL 2143						100.0000	0	67,828	67,828	0
1,828 12/17/24 S SELL 2146						100.0000	0	1,828	1,828	0
605 12/19/24 B BUY 2150						100.0000	0	605	605	0
14,765 12/23/24 S SELL 2153						100.0000	0	14,765	14,765	0
30,492 12/24/24 S SELL 2156						100.0000	0	30,492	30,492	0
107,211 12/30/24 S SELL 2163						100.0000	0	107,211	107,211	0
183,639,902 61 TOTAL BUYS							0	183,639,902	183,639,902	0
180,026,740 84 TOTAL SELLS							0	180,026,740	180,026,740	0
363,666,642 SECURITY TOTAL							0	363,666,642	363,666,642	0
199990581 COMMITMENT TO PURCHASE FUND										
BROKER 0800102 MEMO										
3,500,000 04/11/24 B BUY 1229						1.0000	0	3,500,000	3,500,000	0
5,400,000 04/11/24 B BUY 1230						1.0000	0	5,400,000	5,400,000	0
6,000,000 04/11/24 B BUY 1231						1.0000	0	6,000,000	6,000,000	0
30,100,000 04/11/24 B BUY 1232						1.0000	0	30,100,000	30,100,000	0
11,200,000 04/11/24 B BUY 1233						1.0000	0	11,200,000	11,200,000	0
10,000,000 04/11/24 B BUY 1234						1.0000	0	10,000,000	10,000,000	0
54,600,000 04/11/24 B BUY 1235						1.0000	0	54,600,000	54,600,000	0
10,000,000 04/11/24 S SELL 1283						1.0000	0	10,000,000	10,000,000	0
11,200,000 04/11/24 S SELL 1285						1.0000	0	11,200,000	11,200,000	0
5,400,000 04/11/24 S SELL 1291						1.0000	0	5,400,000	5,400,000	0
6,000,000 04/11/24 S SELL 1293						1.0000	0	6,000,000	6,000,000	0
3,500,000 04/11/24 S SELL 1295						1.0000	0	3,500,000	3,500,000	0
30,100,000 04/11/24 S SELL 1297						1.0000	0	30,100,000	30,100,000	0
BROKER 200200 PENSION UTILITY										
54,600,000 04/11/24 S SELL 1372						1.0000	0	54,600,000	54,600,000	0
BROKER 0800102 MEMO										
37,700,000 04/26/24 B BUY 1242						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/26/24 S SELL 1431						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/30/24 B BUY 1262						1.0000	0	37,700,000	37,700,000	0
37,700,000 04/30/24 S SELL 1429						1.0000	0	37,700,000	37,700,000	0
2,800,000 09/13/24 B BUY 1960						1.0000	0	2,800,000	2,800,000	0
2,800,000 09/13/24 S SELL 2049						1.0000	0	2,800,000	2,800,000	0
BROKER 200200 PENSION UTILITY										
7,200,000 09/25/24 B BUY 1976						1.0000	0	7,200,000	7,200,000	0
7,200,000 09/26/24 S SELL 2124						1.0000	0	7,200,000	7,200,000	0
BROKER 0800102 MEMO										
3,600,000 10/31/24 B BUY 2048						1.0000	0	3,600,000	3,600,000	0
BROKER 200200 PENSION UTILITY										
3,600,000 10/31/24 S SELL 2184						1.0000	0	3,600,000	3,600,000	0
209,800,000 12 TOTAL BUYS							0	209,800,000	209,800,000	0
209,800,000 12 TOTAL SELLS							0	209,800,000	209,800,000	0

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
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419,600,000		SECURITY TOTAL			0	419,600,000	419,600,000	0
AES9921I7		STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND						
		INDEX NON-LENDING FUND						
BROKER 0800102		MEMO						
423,130	04/09/24	B BUY	1284	26.4694	0	11,200,000	11,200,000	0
14	10/15/24	S SELL	2052	27.5311	0	367	381	15
155,387	10/31/24	S SELL	2046	27.3511	0	4,113,000	4,250,000	137,000
BROKER 200200		PENSION UTILITY						
16	12/06/24	S SELL	2179	27.5726	0	419	437	17
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423,130	1	TOTAL BUYS			0	11,200,000	11,200,000	0
155,417	3	TOTAL SELLS			0	4,113,786	4,250,818	137,032
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578,547		SECURITY TOTAL			0	15,313,786	15,450,818	137,032
AEQ9997D9		STATE STREET LONG U.S. GOVERNMENT BOND INDEX						
		NON-LENDING FUND						
BROKER 0800102		MEMO						
269,528	04/09/24	B BUY	1282	37.1018	0	10,000,000	10,000,000	0
10	10/15/24	S SELL	2051	38.6305	0	386	402	16
BROKER 200200		PENSION UTILITY						
12	12/06/24	S SELL	2181	39.0856	0	453	477	24
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269,528	1	TOTAL BUYS			0	10,000,000	10,000,000	0
22	2	TOTAL SELLS			0	839	879	40
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269,550		SECURITY TOTAL			0	10,000,839	10,000,879	40
AER9964X3		TREASURY U.S. 25+ YEAR KEY RATE DURATION						
		NON-LENDABLE FUND						
BROKER 0800102		MEMO						
6,681,477	04/09/24	B BUY	1296	4.5050	0	30,100,000	30,100,000	0
926	10/02/24	S SELL	2072	5.1703	0	4,171	4,787	616
1,411	10/23/24	S SELL	2071	4.4530	0	6,358	6,285	(73)
175,116	10/31/24	B BUY	2070	4.5684	0	800,000	800,000	0
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6,856,593	2	TOTAL BUYS			0	30,900,000	30,900,000	0
2,337	2	TOTAL SELLS			0	10,529	11,072	543
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6,858,930		SECURITY TOTAL			0	30,910,529	30,911,072	543

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SCHEDULE H (FORM 5500 - 4J-3)
SCHEDULE OF REPORTABLE TRANSACTIONS
SERIES OF TRANSACTIONS IN SAME SECURITY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

DESCRIPTION OF ASSET				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)	
AER9953Y4 WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND									
BROKER	0800102	MEMO							
	2,962,139	04/25/24	B BUY	1430	12.7273	0	37,700,000	37,700,000	0
BROKER	200200	PENSION UTILITY							
	538,173	09/26/24	B BUY	2126	13.3786	0	7,200,000	7,200,000	0

	3,500,312	2	TOTAL BUYS			0	44,900,000	44,900,000	0

	3,500,312		SECURITY TOTAL			0	44,900,000	44,900,000	0
AES9978H1 WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND									
BROKER	200200	PENSION UTILITY							
	3,399,629	04/10/24	B BUY	1371	16.0606	0	54,600,000	54,600,000	0
BROKER	0800102	MEMO							
	165,521	09/13/24	B BUY	2047	16.9163	0	2,800,000	2,800,000	0
BROKER	200200	PENSION UTILITY							
	202,664	11/01/24	S SELL	2127	17.5166	0	3,262,958	3,550,000	287,042

	3,565,150	2	TOTAL BUYS			0	57,400,000	57,400,000	0
	202,664	1	TOTAL SELLS			0	3,262,958	3,550,000	287,042

	3,767,814		SECURITY TOTAL			0	60,662,958	60,950,000	287,042
AES9954F3 WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND									
BROKER	0800102	MEMO							
	2,531,533	04/29/24	B BUY	1428	14.8922	0	37,700,000	37,700,000	0
BROKER	200200	PENSION UTILITY							
	236,870	10/31/24	B BUY	2183	15.1982	0	3,600,000	3,600,000	0

	2,768,403	2	TOTAL BUYS			0	41,300,000	41,300,000	0

	2,768,403		SECURITY TOTAL			0	41,300,000	41,300,000	0

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SCHEDULE H (FORM 5500 - 4J-4)
RETIREMENT SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET		SELLING PRICE				OR (LOSS)
BROKER 0800102	MEMO					
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199990581	COMMITMENT TO PURCHASE FUND					
30,100,000	04/11/24 BUY 1232	1.0000	0	30,100,000	30,100,000	0
11,200,000	04/11/24 BUY 1233	1.0000	0	11,200,000	11,200,000	0
10,000,000	04/11/24 BUY 1234	1.0000	0	10,000,000	10,000,000	0
54,600,000	04/11/24 BUY 1235	1.0000	0	54,600,000	54,600,000	0
10,000,000	04/11/24 SELL 1283	1.0000	0	10,000,000	10,000,000	0
11,200,000	04/11/24 SELL 1285	1.0000	0	11,200,000	11,200,000	0
30,100,000	04/11/24 SELL 1297	1.0000	0	30,100,000	30,100,000	0
37,700,000	04/26/24 BUY 1242	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/26/24 SELL 1431	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/30/24 BUY 1262	1.0000	0	37,700,000	37,700,000	0
37,700,000	04/30/24 SELL 1429	1.0000	0	37,700,000	37,700,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
423,130	04/09/24 BUY 1284	26.4694	0	11,200,000	11,200,000	0
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
269,528	04/09/24 BUY 1282	37.1018	0	10,000,000	10,000,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND					
6,681,477	04/09/24 BUY 1296	4.5050	0	30,100,000	30,100,000	0
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
2,962,139	04/25/24 BUY 1430	12.7273	0	37,700,000	37,700,000	0
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND					
2,531,533	04/29/24 BUY 1428	14.8922	0	37,700,000	37,700,000	0
199990581	COMMITMENT TO PURCHASE FUND					
3,500,000	04/11/24 BUY 1229	1.0000	0	3,500,000	3,500,000	0
5,400,000	04/11/24 BUY 1230	1.0000	0	5,400,000	5,400,000	0
6,000,000	04/11/24 BUY 1231	1.0000	0	6,000,000	6,000,000	0
5,400,000	04/11/24 SELL 1291	1.0000	0	5,400,000	5,400,000	0
6,000,000	04/11/24 SELL 1293	1.0000	0	6,000,000	6,000,000	0
3,500,000	04/11/24 SELL 1295	1.0000	0	3,500,000	3,500,000	0
2,800,000	09/13/24 BUY 1960	1.0000	0	2,800,000	2,800,000	0
2,800,000	09/13/24 SELL 2049	1.0000	0	2,800,000	2,800,000	0
3,600,000	10/31/24 BUY 2048	1.0000	0	3,600,000	3,600,000	0

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
46657PAA1	J.P. MORGAN MORTGAGE TRUST 2024-1 2024-1 A2 MONTHLY FLOATING 06/25/2054 0 04/09/24 BUY 883 .0000		0	0	0	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND 14 10/15/24 SELL 2052 27.5311		0	367	381	15
	155,387 10/31/24 SELL 2046 27.3511		0	4,113,000	4,250,000	137,000
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND 10 10/15/24 SELL 2051 38.6305		0	386	402	16
AEP9928S1	TREASURY U.S. 10 YEAR KEY RATE DURATION NON-LENDABLE FUND A 682,173 04/09/24 BUY 1294 5.1307		0	3,500,000	3,500,000	0
	88 10/02/24 SELL 2058 6.3780		0	449	558	109
	147 10/23/24 SELL 2054 5.3358		0	754	784	30
	228,967 10/31/24 BUY 2053 5.2409		0	1,200,000	1,200,000	0
AER9986V1	TREASURY U.S. 15 YEAR KEY RATE DURATION NON-LENDABLE FUND 1,368,934 04/09/24 BUY 1290 3.9447		0	5,400,000	5,400,000	0
	176 10/02/24 SELL 2063 4.8619		0	695	856	162
	299 10/23/24 SELL 2060 4.0110		0	1,178	1,197	20
	395,239 10/31/24 BUY 2059 4.0482		0	1,600,000	1,600,000	0
AER9975W2	TREASURY U.S. 20 YEAR KEY RATE DURATION NON-LENDABLE FUND 1,508,734 04/09/24 BUY 1292 3.9768		0	6,000,000	6,000,000	0
	201 10/02/24 SELL 2066 4.7446		0	799	953	154
	320 10/23/24 SELL 2065 4.0119		0	1,274	1,286	11
	370,754 10/31/24 BUY 2064 4.0458		0	1,500,000	1,500,000	0
AER9964X3	TREASURY U.S. 25+ YEAR KEY RATE DURATION NON-LENDABLE FUND 926 10/02/24 SELL 2072 5.1703		0	4,171	4,787	616
	1,411 10/23/24 SELL 2071 4.4530		0	6,358	6,285	(73)
	175,116 10/31/24 BUY 2070 4.5684		0	800,000	800,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND 165,521 09/13/24 BUY 2047 16.9163		0	2,800,000	2,800,000	0
----- 364,922,224 BROKER TOTAL			0	500,629,431	500,767,489	138,060

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					

AAM9978C6	BLACKROCK T-FUND - INST SHARES FUND 30					
	MONTHLY VARIABLE 12/31/2050					
12,865,540	04/10/24 BUY 1217	100.0000	0	12,865,540	12,865,540	0
11,515,000	04/10/24 BUY 1703	100.0000	0	11,515,000	11,515,000	0
12,865,540	04/11/24 SELL 1219	100.0000	0	12,865,540	12,865,540	0
53,131,542	04/11/24 BUY 1711	100.0000	0	53,131,542	53,131,542	0
12,879,225	04/12/24 BUY 1220	100.0000	0	12,879,225	12,879,225	0
64,500,000	04/25/24 BUY 1239	100.0000	0	64,500,000	64,500,000	0
63,341,962	04/25/24 SELL 1736	100.0000	0	63,341,962	63,341,962	0
37,698,035	04/26/24 SELL 1241	100.0000	0	37,698,035	37,698,035	0
37,700,000	04/30/24 SELL 1247	100.0000	0	37,700,000	37,700,000	0
10,103,568	09/09/24 BUY 1906	100.0000	0	10,103,568	10,103,568	0
1,241,261	04/12/24 BUY 1713	100.0000	0	1,241,261	1,241,261	0
388,521	04/15/24 SELL 1714	100.0000	0	388,521	388,521	0
1,716	04/16/24 SELL 1226	100.0000	0	1,716	1,716	0
221,267	04/16/24 SELL 1717	100.0000	0	221,267	221,267	0
1,662	04/17/24 SELL 1228	100.0000	0	1,662	1,662	0
141,063	04/17/24 BUY 1720	100.0000	0	141,063	141,063	0
90,077	04/18/24 SELL 1725	100.0000	0	90,077	90,077	0
47,148	04/19/24 SELL 1726	100.0000	0	47,148	47,148	0
146,748	04/22/24 SELL 1728	100.0000	0	146,748	146,748	0
226,823	04/23/24 BUY 1733	100.0000	0	226,823	226,823	0
262,197	04/24/24 BUY 1734	100.0000	0	262,197	262,197	0
91,449	04/26/24 BUY 1737	100.0000	0	91,449	91,449	0
223,294	04/29/24 BUY 1739	100.0000	0	223,294	223,294	0
99,785	04/30/24 BUY 1896	100.0000	0	99,785	99,785	0
908,966	05/01/24 SELL 1265	100.0000	0	908,966	908,966	0
901,073	05/01/24 BUY 1918	100.0000	0	901,073	901,073	0
3,399,665	05/03/24 BUY 1298	100.0000	0	3,399,665	3,399,665	0
3,400,000	05/03/24 SELL 1940	100.0000	0	3,400,000	3,400,000	0
2,022	05/06/24 BUY 1302	100.0000	0	2,022	2,022	0
3,094	05/06/24 BUY 1951	100.0000	0	3,094	3,094	0
31,489	05/07/24 SELL 1310	100.0000	0	31,489	31,489	0
59,251	05/08/24 BUY 1964	100.0000	0	59,251	59,251	0
108	05/09/24 BUY 1965	100.0000	0	108	108	0
72,237	05/13/24 SELL 1317	100.0000	0	72,237	72,237	0
959	05/15/24 BUY 1969	100.0000	0	959	959	0
1,881	05/16/24 SELL 1320	100.0000	0	1,881	1,881	0
9,858	05/16/24 BUY 1972	100.0000	0	9,858	9,858	0
8,447	05/17/24 BUY 1322	100.0000	0	8,447	8,447	0
9,858	05/17/24 SELL 1973	100.0000	0	9,858	9,858	0
9,858	05/20/24 BUY 1974	100.0000	0	9,858	9,858	0
250	05/21/24 SELL 1324	100.0000	0	250	250	0
218,534	05/23/24 BUY 1327	100.0000	0	218,534	218,534	0

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
271,034	05/23/24	SELL	1976	100.0000	0	271,034	271,034	0
702,555	05/24/24	BUY	1335	100.0000	0	702,555	702,555	0
85,000	05/28/24	SELL	1337	100.0000	0	85,000	85,000	0
10,151	05/31/24	SELL	1340	100.0000	0	10,151	10,151	0
761,777	06/03/24	SELL	1351	100.0000	0	761,777	761,777	0
1,722	06/03/24	BUY	1987	100.0000	0	1,722	1,722	0
1,994	06/04/24	SELL	1355	100.0000	0	1,994	1,994	0
214	06/05/24	BUY	1359	100.0000	0	214	214	0
2,235	06/06/24	BUY	1365	100.0000	0	2,235	2,235	0
3,477	06/07/24	BUY	1373	100.0000	0	3,477	3,477	0
3,020	06/11/24	SELL	1377	100.0000	0	3,020	3,020	0
6,152	06/12/24	SELL	1380	100.0000	0	6,152	6,152	0
171	06/12/24	BUY	2013	100.0000	0	171	171	0
1,568	06/13/24	SELL	1383	100.0000	0	1,568	1,568	0
7,164	06/14/24	BUY	1385	100.0000	0	7,164	7,164	0
1,893	06/14/24	SELL	2014	100.0000	0	1,893	1,893	0
6,729	06/17/24	SELL	1388	100.0000	0	6,729	6,729	0
2,607	06/18/24	SELL	1399	100.0000	0	2,607	2,607	0
7,149	06/21/24	SELL	1402	100.0000	0	7,149	7,149	0
176	06/24/24	SELL	1405	100.0000	0	176	176	0
114,376	06/27/24	SELL	1408	100.0000	0	114,376	114,376	0
760,901	07/01/24	SELL	1420	100.0000	0	760,901	760,901	0
3	07/01/24	BUY	2020	100.0000	0	3	3	0
1,940	07/03/24	SELL	1423	100.0000	0	1,940	1,940	0
8,822	07/05/24	BUY	1432	100.0000	0	8,822	8,822	0
3,056	07/08/24	BUY	1436	100.0000	0	3,056	3,056	0
2,772	07/09/24	SELL	1438	100.0000	0	2,772	2,772	0
6,023	07/10/24	SELL	1440	100.0000	0	6,023	6,023	0
4,136,097	07/12/24	BUY	1442	100.0000	0	4,136,097	4,136,097	0
9,276	07/17/24	SELL	1445	100.0000	0	9,276	9,276	0
6,134	07/18/24	SELL	1448	100.0000	0	6,134	6,134	0
18,222	07/19/24	SELL	1450	100.0000	0	18,222	18,222	0
190	07/22/24	BUY	1451	100.0000	0	190	190	0
0	07/22/24	BUY	2027	100.0000	0	0	0	0
1,251	07/24/24	BUY	1454	100.0000	0	1,251	1,251	0
31,614	07/25/24	SELL	1463	100.0000	0	31,614	31,614	0
1,661	07/26/24	SELL	1471	100.0000	0	1,661	1,661	0
3	07/26/24	SELL	2029	100.0000	0	3	3	0
10,619	07/29/24	BUY	1472	100.0000	0	10,619	10,619	0
6	07/30/24	BUY	1473	100.0000	0	6	6	0
769,725	08/01/24	SELL	1485	100.0000	0	769,725	769,725	0
3,069	08/05/24	SELL	1501	100.0000	0	3,069	3,069	0
258	08/06/24	BUY	1506	100.0000	0	258	258	0
2,017	08/07/24	SELL	1513	100.0000	0	2,017	2,017	0
604	08/09/24	BUY	1515	100.0000	0	604	604	0
5,414	08/12/24	SELL	1517	100.0000	0	5,414	5,414	0
7,297	08/13/24	SELL	1519	100.0000	0	7,297	7,297	0

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SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
9,093	08/14/24	SELL	1522	100.0000	0	9,093	9,093	0
1,805	08/15/24	BUY	1524	100.0000	0	1,805	1,805	0
176	08/16/24	SELL	1526	100.0000	0	176	176	0
26,133	08/21/24	SELL	1530	100.0000	0	26,133	26,133	0
272	08/22/24	BUY	1755	100.0000	0	272	272	0
0	08/23/24	BUY	1757	100.0000	0	0	0	0
53,610	08/26/24	SELL	1759	100.0000	0	53,610	53,610	0
52,500	08/30/24	SELL	1769	100.0000	0	52,500	52,500	0
772,532	09/03/24	SELL	1780	100.0000	0	772,532	772,532	0
302	09/05/24	BUY	1782	100.0000	0	302	302	0
4,394	09/06/24	SELL	1788	100.0000	0	4,394	4,394	0
5,307	09/10/24	SELL	1910	100.0000	0	5,307	5,307	0
2,798,207	09/13/24	SELL	1912	100.0000	0	2,798,207	2,798,207	0
11,124	09/17/24	SELL	1917	100.0000	0	11,124	11,124	0
914	09/18/24	SELL	1920	100.0000	0	914	914	0
1,046	09/20/24	SELL	1923	100.0000	0	1,046	1,046	0
18,521	09/23/24	SELL	1925	100.0000	0	18,521	18,521	0
49,356	09/24/24	SELL	1933	100.0000	0	49,356	49,356	0
112,466	09/25/24	SELL	1935	100.0000	0	112,466	112,466	0
7,348,374	09/26/24	SELL	1938	100.0000	0	7,348,374	7,348,374	0
770,685	10/01/24	SELL	1951	100.0000	0	770,685	770,685	0
1,063	10/03/24	BUY	1955	100.0000	0	1,063	1,063	0
615	10/04/24	SELL	1961	100.0000	0	615	615	0
2,454,136	10/07/24	SELL	1978	100.0000	0	2,454,136	2,454,136	0
4,141,345	10/09/24	BUY	1980	100.0000	0	4,141,345	4,141,345	0
4,250	10/11/24	BUY	1984	100.0000	0	4,250	4,250	0
1,350	10/15/24	SELL	1989	100.0000	0	1,350	1,350	0
40,843	10/16/24	SELL	1991	100.0000	0	40,843	40,843	0
1,554	10/17/24	BUY	1996	100.0000	0	1,554	1,554	0
4,074	10/18/24	SELL	1998	100.0000	0	4,074	4,074	0
4,677	10/21/24	SELL	2014	100.0000	0	4,677	4,677	0
7,180	10/23/24	SELL	2017	100.0000	0	7,180	7,180	0
991	10/24/24	BUY	2020	100.0000	0	991	991	0
217	10/28/24	BUY	2022	100.0000	0	217	217	0
3,600,000	10/31/24	SELL	2031	100.0000	0	3,600,000	3,600,000	0
794,765	11/01/24	SELL	2042	100.0000	0	794,765	794,765	0
2,700,468	11/04/24	BUY	2045	100.0000	0	2,700,468	2,700,468	0
1,178	11/06/24	BUY	2076	100.0000	0	1,178	1,178	0
723	11/07/24	BUY	2082	100.0000	0	723	723	0
104,719	11/14/24	SELL	2085	100.0000	0	104,719	104,719	0
481	11/18/24	SELL	2087	100.0000	0	481	481	0
65,621	11/19/24	SELL	2091	100.0000	0	65,621	65,621	0
3,514	11/21/24	BUY	2093	100.0000	0	3,514	3,514	0
850,603	12/02/24	SELL	2111	100.0000	0	850,603	850,603	0
7,481	12/03/24	SELL	2114	100.0000	0	7,481	7,481	0
1,997	12/04/24	BUY	2118	100.0000	0	1,997	1,997	0
6,537	12/05/24	BUY	2128	100.0000	0	6,537	6,537	0

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY
Alstom Transportation
Retirement Plan
EIN: 20-3999346 Plan No.: 010

IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
DESCRIPTION OF ASSET				SELLING PRICE				OR (LOSS)
573	12/06/24	BUY	2132	100.0000	0	573	573	0
448	12/12/24	BUY	2136	100.0000	0	448	448	0
6,582	12/13/24	SELL	2138	100.0000	0	6,582	6,582	0
67,828	12/16/24	SELL	2143	100.0000	0	67,828	67,828	0
1,828	12/17/24	SELL	2146	100.0000	0	1,828	1,828	0
605	12/19/24	BUY	2150	100.0000	0	605	605	0
14,765	12/23/24	SELL	2153	100.0000	0	14,765	14,765	0
30,492	12/24/24	SELL	2156	100.0000	0	30,492	30,492	0
107,211	12/30/24	SELL	2163	100.0000	0	107,211	107,211	0
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363,666,642	BROKER TOTAL				0	363,666,642	363,666,642	0

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 200200	PENSION UTILITY					

199990581	COMMITMENT TO PURCHASE FUND					
54,600,000	04/11/24 SELL 1372	1.0000	0	54,600,000	54,600,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND					
3,399,629	04/10/24 BUY 1371	16.0606	0	54,600,000	54,600,000	0
199990581	COMMITMENT TO PURCHASE FUND					
7,200,000	09/25/24 BUY 1976	1.0000	0	7,200,000	7,200,000	0
7,200,000	09/26/24 SELL 2124	1.0000	0	7,200,000	7,200,000	0
3,600,000	10/31/24 SELL 2184	1.0000	0	3,600,000	3,600,000	0
AES9921I7	STATE STREET INTERMEDIATE U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
16	12/06/24 SELL 2179	27.5726	0	419	437	17
AEQ9997D9	STATE STREET LONG U.S. GOVERNMENT BOND INDEX NON-LENDING FUND					
12	12/06/24 SELL 2181	39.0856	0	453	477	24
AER9953Y4	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND					
538,173	09/26/24 BUY 2126	13.3786	0	7,200,000	7,200,000	0
AES9978H1	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND					
202,664	11/01/24 SELL 2127	17.5166	0	3,262,958	3,550,000	287,042
AES9954F3	WILLIS TOWERS WATSON GROUP TRUST REAL ASSETS FUND					
236,870	10/31/24 BUY 2183	15.1982	0	3,600,000	3,600,000	0

76,977,364	BROKER TOTAL		0	141,263,830	141,550,914	287,083

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ALSTOM TRANSPORTATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 010
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALSTOM TRANSPORT HOLDING US INC.	D Employer Identification Number (EIN) 20-3999346
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value		2a	208,594,799
b Actuarial value		2b	223,321,034
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,429	101,928,302	101,928,302
b For terminated vested participants	766	35,531,605	35,531,605
c For active participants	924	113,697,127	118,401,774
d Total	3,119	251,157,034	255,861,681
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		5.26%
6 Target normal cost			
a Present value of current plan year accruals		6a	10,048,548
b Expected plan-related expenses		6b	3,850,000
c Target normal cost		6c	13,898,548

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MARY ANNE DUTEMPLE	09/24/2025
Signature of actuary		Date
MARY ANNE DUTEMPLE		2306665
Type or print name of actuary		Most recent enrollment number
WILLIS TOWERS WATSON US LLC		314-719-5900
Firm name		Telephone number (including area code)
7733 FORSYTH BOULEVARD		
SUITE 1350		
ST. LOUIS MO 63105		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	755,822
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	755,822
10 Interest on line 9 using prior year's actual return of <u>11.95</u> %	0	90,321
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		186,314
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		9,968
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		196,282
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	846,143

Part III	Funding Percentages	
14 Funding target attainment percentage	14	86.95 %
15 Adjusted funding target attainment percentage	15	86.95 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
03/28/2024	4,141,345	0				
07/11/2024	4,141,345	0				
10/08/2024	4,141,345	0				
01/10/2025	4,141,345	0				
02/21/2025	7,000,000	0				
Totals ►			18(b)	23,565,380	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	22,634,704	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.96 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	65
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	13,898,548
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	33,386,790	3,220,285
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 style="text-align: right;">17,118,833
35	Balances elected for use to offset funding requirement	Carryover balance	Prefunding balance
	0	0	0
36	Additional cash requirement (line 34 minus line 35).....		36 style="text-align: right;">17,118,833
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 style="text-align: right;">22,634,704
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a style="text-align: right;">5,515,871
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b style="text-align: right;">0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 style="text-align: right;">0
40	Unpaid minimum required contributions for all years		40 style="text-align: right;">0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Alstom Transport Holding US Inc.
EIN/PN	20-3999346/010
Plan Name	Alstom Transportation Retirement Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Mary Anne Dutemple
Enrollment Number	23-06665

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Alstom Transportation Retirement Plan
EIN / PN:	20-3999346/010
Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis Segment Rates from December preceding valuation date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.26%	4.93%

Annual rates of increase:

- Compensation 3.00%

Plan-related expenses \$3,850,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Alstom Transportation Retirement Plan
EIN / PN: 20-3999346/010
Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality:

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. This mortality table does not reflect mortality improvements beyond the valuation date.

Disability rates

Legacy Alstom Signaling Operation Plan participants:

Percentage assumed to become disabled during the year				
Attained Age	Salaried		Hourly	
	Male	Female	Male	Female
25	0.0231%	0.0278%	0.0463%	0.0490%
30	0.0294%	0.0475%	0.0588%	0.0836%
35	0.0416%	0.0809%	0.0833%	0.1425%
40	0.0694%	0.1269%	0.1388%	0.2233%
45	0.1200%	0.1934%	0.2400%	0.3405%
50	0.2119%	0.3166%	0.4238%	0.5572%
55	0.4213%	0.5622%	0.8425%	0.9895%
60	0.7491%	0.7197%	1.4983%	1.2667%
65	1.0394%	0.8075%	2.0788%	1.4212%

Plan Name: Alstom Transportation Retirement Plan
EIN / PN: 20-3999346/010
Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination

The representative rates at which participants are assumed to terminate employment are shown below:

Legacy Bombardier Transportation Plan participants:

Percentage assumed to leave during the year	
Attained Age	
25	12.0%
30	12.0%
35	9.5%
40	7.5%
45	6.5%
50	5.5%

Legacy Alstom Signaling Operation Plan participants:

Select Rates			
Service	Salaried Exempt	Salaried Non-exempt	Hourly
Less than 1	16.0%	28.0%	16.0%
1	16.0%	20.0%	11.5%
2	15.4%	16.0%	10.0%
3	13.8%	13.0%	9.0%
4	11.8%	12.0%	9.0%

Ultimate rates – Service between 5 and 25 years			
Age	Salaried Exempt	Salaried Non-exempt	Hourly
25	10.82%	16.14%	6.05%
30	10.40%	13.15%	5.51%
35	9.61%	10.50%	5.04%
40	8.40%	7.55%	4.55%
45	6.45%	6.45%	3.60%
50	6.20%	6.20%	3.60%
55	6.20%	6.20%	3.60%
60	0.00%	0.00%	0.00%

Ultimate rates – Service of 25 years or more			
Age	Salaried Exempt	Salaried Non-exempt	Hourly
40	2.47%	2.48%	1.94%
45	1.90%	2.11%	1.52%
50	1.82%	2.03%	1.38%
55	1.82%	2.03%	1.11%
60	0.00%	0.00%	0.00%

Plan Name: Alstom Transportation Retirement Plan
 EIN / PN: 20-3999346/010
 Plan Sponsor: Alstom Transport Holding US Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age and legacy Plan, average age 65.

Legacy Bombardier Transportation Plan participants:

Percentage assumed to retire during the year	
Age	
55-57	5.0%
58-61	7.0%
62	15.0%
63	17.5%
64	20.0%
65-66	25.0%
67-69	30.0%
70	100.0%

Legacy Alstom Signaling Operation Plan participants:

Traditional Plan Participants	
Age	
59	10.0%
60-61	24.0%
62	30.0%
63-64	25.0%
65-66	40.0%
67-68	30.0%
69	40.0%
70	100.0%

New Plan Participants				
Earliest unreduced retirement age				
Age	62	63	64	65
59	1.5%	2.25%	2.85%	3.0%
60	5.0%	7.5%	9.5%	10.0%
61	2.0%	3.0%	3.8%	4.0%
62	30.0%	12.0%	15.0%	16.0%
63	25.0%	35.0%	15.0%	25.0%
64	25.0%	25.0%	35.0%	25.0%
65-66	40.0%	40.0%	40.0%	40.0%
67-68	30.0%	30.0%	30.0%	30.0%
69	40.0%	40.0%	40.0%	40.0%
70	100.0%	100.0%	100.0%	100.0%

Plan Name: Alstom Transportation Retirement Plan
 EIN / PN: 20-3999346/010
 Plan Sponsor: Alstom Transport Holding US Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

These rates are multiplied by 0.50 for each age between 59 and 64 at which an employee is projected to have less than 10 years of service.

Benefit commencement date:

- Preretirement death benefit
The later of the death of the active participant or the date the participant would be eligible for early retirement.
- Deferred vested benefit
Legacy Bombardier Transportation Plan: The later of age 65 or termination of employment.
Legacy Alstom Signaling Operation Plan: The later of age 60 or termination of employment.
Legacy Hourly Plan: The later of age 61 or termination of employment.
- Disability benefit
Legacy Alstom Signaling Operation Plan: The later of age 60 and disablement.
- Retirement benefit
Upon termination of employment.

Form of payment

Legacy Bombardier Transportation Plan participants

- 35% elect a life annuity
- 25% elect a 50% joint and survivor annuity
- 40% elect a 100% joint and survivor annuity

Legacy Alstom Signaling Operation participants

- Males: 30% elect a five-year certain and life annuity; 70% elect a 50% joint and survivor annuity
- Females: 50% elect a five-year certain and life annuity; 50% elect a 50% joint and survivor annuity

Percent married

Legacy Bombardier Transportation Plan: 100% of males; 100% of females.

Legacy Alstom Signaling Operation Plan: 85% of males; 45% of females.

Legacy Hourly Plan: 85% of males; 85% of females.

Plan Name: Alstom Transportation Retirement Plan
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Plan Sponsor: Alstom Transport Holding US Inc.
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SCHEDULE SB ATTACHMENTS

Spouse age	Legacy Bombardier Transportation and Legacy Hourly Plans: Wife three years younger than husband. Legacy Alstom Signaling Operation Plan: Wife two years younger than husband.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as prior year's pensionable pay increased by 3.00%, but not less than the January 1 rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Alstom Transportation Retirement Plan
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Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third party administrator furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Compensation

Assumed compensation increases are based on plan sponsor expectations.

Plan Name: Alstom Transportation Retirement Plan
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SCHEDULE SB ATTACHMENTS

Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumed return of asset smoothing

The assumed return of 5.74% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

For the Legacy Bombardier Transportation Plan, termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

For the Legacy Alstom Signaling Operation Plan, termination rates are based on an experience study conducted in 2010 by the prior actuary.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Retirement

For the Legacy Bombardier Transportation Plan, retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name: Alstom Transportation Retirement Plan
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Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

For the Legacy Alstom Signaling Operations Plan, retirement rates are based on an experience study conducted in 2010 by the prior actuary.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest base mortality table, as required by guidance issued by IRS under IRC §430, and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$3,400,000 for the prior valuation to \$3,850,000 for the current valuation to account for higher expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.92% to 5.74% to better reflect anticipated future experience.

Change in methods since prior valuation

None.

Plan Name: Alstom Transportation Retirement Plan
EIN / PN: 20-3999346/010
Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$3,400,000 for the prior valuation to \$3,850,000 for the current valuation to account for higher expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.92% to 5.74% to better reflect anticipated future experience.

Plan Name:	Alstom Transportation Retirement Plan
EIN / PN:	20-3999346/010
Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2022, the Alstom Signaling Operation Pension Plan and the Employee Retirement Plan for Hourly Employees of Alstom Signaling Inc. merged into the Bombardier Transportation Retirement Plan. The plan was renamed the Alstom Transportation Retirement Plan. The following summary reflects the December 31, 2022 merged plan and subsequent Amendment One.

Legacy Bombardier Transportation Retirement Plan

A. Provisions Applicable to Employees of Bombardier Transportation

Effective date February 1, 1975. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Five.

Covered employees Employees of Bombardier Transportation (Global) USA Inc. (the "Company") or a participating employer who are not covered by a collective bargaining agreement unless the collective bargaining agreement provides for participation in the Plan. Effective January 1, 2003, coverage was extended to employees who were former employees of Adtranz N.A. Incorporated, with pension service counted from the later of January 1, 2003 or the date the employee becomes a participant. The plan does not cover hourly paid employees at any location other than the Plattsburg, New York facility and the Camden facility (effective date January 1, 2014).

An employee whose date of hire is on or after September 1, 2013 shall not be a covered employee.

Participation date First day of month coincident with or next following the attainment of age 21 and the completion of one-year of service (1,000 hours).

Definitions

Vesting service Total elapsed-time service from date of hire.

Pension service Total elapsed-time service as a participant.

Plan Name: Alstom Transportation Retirement Plan
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Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Pensionable pay	Compensation subject to tax for Social Security purposes, excluding any employer contributions to any employee benefit plan and excluding any bonuses.
Final average monthly compensation	One sixtieth of the greater of (i) and (ii): • Pensionable pay during the 5-year period immediately preceding termination of employment. • Highest pensionable pay for any 5 out of last 10 full calendar years immediately preceding termination of employment.
Average Social Security wage base	The average of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year of date of separation, calculated as if the participant reached his Social Security Retirement Age in such year.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	For termination of service prior to December 31, 2000, the Prior Plan formula benefit equal to one-twelfth of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base plus 1.6% of pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay. For participants with service after December 30, 2000, the greater of (i) and (ii): • 1.0% of final average monthly compensation times pension service. • Accrued career-pay pension monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

Plan Name:	Alstom Transportation Retirement Plan
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Active participants on December 31, 2000 who attained age 55 before that date will receive the career-pay monthly benefit based on all service, if greater.

Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Early retirement

Retirement before NRD and after both attaining age 55 and completing five years of vesting service. The five-year vesting requirement is not required for plan participants whose participation date is on or before February 28, 2001.

Postponed retirement

Retirement after NRD.

Deferred vested

Termination for reasons other than death or retirement after completing five years of vesting service.

Disability retirement

Retirement on NRD after total and permanent disability.

Preretirement spouse benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, reduced 4% for each year that benefit commencement precedes age 62.

Postponed retirement

Greater of:

- (i) Monthly pension benefit determined as of actual retirement date.
- (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.

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Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, payable at NRD. Early commencement of a reduced benefit is also available.
Disability retirement	Monthly pension benefit payable on Normal Retirement Date, based on the assumption of continued level future earnings from Date of Disability.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit is payable.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 66 2/3% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, Social Security Level Income Option, or a life annuity. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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B. Provisions Applicable to Former Hourly Rated Employees of Auburn Technology, Inc. and Former Hourly Rated Employees of Alco Products Service

Effective date The Auburn Technology, Inc. Pension Plan for Hourly Rated Employees (original effective date of July 1, 1976) and the Auburn Technology, Inc. Pension Plan for Hourly Rated Employees — Alco Products Service (original effective date of July 31, 1968) were merged into the Bombardier Corporation Retirement Plan effective December 31, 2001.

Covered employees Former employees of Auburn Technology, Inc. who were covered by a collective bargaining agreement between the Company and the Union, and former employees of Alco Power, Inc. for whom benefits have been negotiated.

Participation date Date of becoming a covered employee.

Definitions

Continuous service Years and months of service while a covered employee.

Normal retirement date (NRD) First of month coincident with or next following attainment of age 65 with five years of continuous service.

Monthly pension benefit For employees hired before April 1, 1994, years of continuous service multiplied by \$34.00 effective April 1, 2005 (\$35.00 effective April 1, 2008).

For employees hired after April 1, 1994, accrual rate from table below times continuous service:

Date of Termination	Accrual Rate
4/01/1997-3/31/2000	\$18.00 for each year up to 10; \$24.00 for each year over 10
4/01/2000-3/31/2001	\$23.00
4/01/2001-3/31/2002	\$23.50
4/01/2002-3/31/2003	\$24.00
4/01/2003-3/31/2005	\$26.00
4/01/2005-3/31/2008	\$29.00
On or after 4/01/2008	\$30.00

In addition, all employees receive 18 weeks' vacation pay reduced by any vacation received during the year in lieu of the first three full calendar months of pension payments.

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Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment at the participant's earliest retirement date.

If the participant dies after attaining age 45 with ten or more years of continuous service, but before attaining age 50, the benefit will be 40% of the monthly pension benefit as of the date of death.

If the participant dies after attaining age 50 with ten or more years of continuous service, but before attaining age 65, the benefit will be 50% of the monthly pension benefit as of the date of death.

If the spouse is under age 50, the benefit shall be reduced at the rate of ½% for each whole year that the spouse is under age 50.

Lump sum death benefit	If an Auburn employee retires from active employment with the Company and dies after attaining age 65, a lump sum death benefit is payable in accordance with the following schedule:										
	<table><tr><th>Retirement</th><th>Lump Sum Death Benefit</th></tr><tr><td>Prior to April 1, 1966</td><td>\$1,000</td></tr><tr><td>April 1, 1966-March 31, 1981</td><td>1,500</td></tr><tr><td>April 1, 1981-March 31, 1997</td><td>2,500</td></tr><tr><td>After March 31, 1997</td><td>5,000</td></tr></table>	Retirement	Lump Sum Death Benefit	Prior to April 1, 1966	\$1,000	April 1, 1966-March 31, 1981	1,500	April 1, 1981-March 31, 1997	2,500	After March 31, 1997	5,000
Retirement	Lump Sum Death Benefit										
Prior to April 1, 1966	\$1,000										
April 1, 1966-March 31, 1981	1,500										
April 1, 1981-March 31, 1997	2,500										
After March 31, 1997	5,000										

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after either completing thirty years of continuous service (30 year) or attaining age 60 and completing ten years of continuous service (60/10).
Postponed retirement	Retirement after NRD.
75/80 retirement	Retirement before NRD and due to permanent plant or department shutdown, layoff, or physical disability. Eligible participant must have been hired before April 1, 1994, completed 15 years of continuous service, and have either (i) attained age 55 with a combined age and years of continuous service equal

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to 75 or more, or (ii) attained a combined age and years of continuous service equal to 80 or more.

Deferred vested

Termination for reasons other than death or retirement after completing five years of continuous service.

Disability retirement

Permanent and total disability after ten years of continuous service.

Preretirement spouse benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date. If the participant retires early under the 60/10 provision, the monthly benefit is reduced as follows:

Age of Start of Pension	Percentage Reduction
60	34.00%
61	28.65%
62	22.68%
63	16.00%
64	8.48%
65	0.00%

Postponed retirement

Monthly pension benefit determined as of actual retirement date.

75/80 retirement

Monthly pension determined in accordance with normal or disability retirement provisions, plus an additional temporary monthly pension payable to age 62 (or the month the participant is entitled to Social Security disability benefits, if earlier) and equal to 75% of the normal or disability pension.

Termination with deferred vested benefit

Monthly pension benefit determined as of termination date, payable at NRD.

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Disability retirement	Monthly pension benefit determined as of date of disability and payable immediately.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit, payable for the lifetime of the spouse.
Retirements after February 10, 2006	Participants retiring after February 10, 2006 will be eligible for an increase in the pension amount on April 1, 2008. This increase will be the amount payable effective April 1, 2008. Terminated vested employees are not eligible for such increase.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and spouse consents, another actuarially equivalent optional form offered by the plan.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Legacy Alstom Signaling Operation Pension Plan

Plan Provisions

Effective date	November 2, 2015. The following summary reflects the November 2, 2015 plan, subsequent Amendments One and Two and the Instrument of Merger between the Alstom Signaling Operation Pension Plan and the Bombardier Transportation Retirement Plan.
Covered employees	Employees hired by Alstom on November 2, 2015 who were participants in the General Electric Pension Plan (GEPP) on November 1, 2015 The Plan is closed to new entrants
New Plan Participant	A participant hired by General Electric after 2004 and before 2011 who was: a) an exempt salaried employee, b) a non-exempt salaried employee who was not in a Manufacture-Store-Deliver-Service (MSDS) position, or c) a non-exempt salaried employee of an affiliated company, to the extent elected by such company
Traditional Plan Participant	A participant who is not defined as a New Plan Participant

Definitions

Vesting service – Pension Qualification Service (PQS)	One year of PQS is credited for each year in which the employee is credited with at least 1,000 hours of service
Pension service – Pension Benefit Service (PBS)	PBS is equivalent to the employee's full and partial years of service while a participant
Pensionable pay	Salary or wages, plus overtime, vacation pay, night shift bonus, cost-of-living adjustment, deferrals under IRC Section 125 or 401(k), certain commissions and other approved compensation. Incentive compensation, living allowances, retainers, and other special payments made for services performed outside of regular duties are excluded from pensionable pay.

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Average annual compensation	For purposes of determining the Additional Pension Benefit, average annual compensation is the average of compensation in the three full consecutive calendar years that are the highest during the last 10 completed calendar years before the employee's retirement. The calendar year of termination is not included unless termination date is December 31.
Social Security Covered Compensation	A table of values, varying by year of birth, that is equal to a 35-year average of the Social Security taxable wage base.
Plan Covered Compensation	\$45,000 for 2015, \$50,000 for 2016, 2017, 2018, and 2019; Social Security Covered Compensation less \$20,000 for 2020 and subsequent years.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Early retirement date (ERD)	First of the month coinciding or next following the attainment of age 60

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and after attaining age 60
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of PQS.
Disability retirement	Fifteen or more years of PQS and permanently disabled while a participant. For New Plan Participants, no disability pension is available for retirements that occur on or after age 60.
Preretirement spouse benefit	Preretirement death benefits vary with age, service, marital status and employment status at the time of death. The benefits described below are for active participants only and the benefits for terminated vested participants may be different.

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Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit is equal to:

- (i) Regular Pension equal to the Future Service Annuity payable in respect of service with the Company on or after the Plan Effective Date of November 2, 2015.
- (ii) Additional Pension as described below

Future Service Annuity:

For each calendar year after December 31, 2014, or partial year, during which the participant as an active employee under the plan, 1.45% of Pensionable Pay up to the Plan Covered Compensation, plus 1.90% of Pensionable Pay.

Additional Pension

Eligible employees shall receive an Additional Pension equal to the excess, if any, of the employee's Minimum Pension described below over the amount of the Regular Pension.

- (i) If Average Annual Compensation is \$38,000 or less, the Minimum Pension per year of PBS is \$36.00 per month

For each full \$1,000 by which Average Annual Compensation exceeds \$37,001, the Minimum Pension per year of PBS is increased by \$1.00 per month, up to a maximum benefit unit of \$85.00 per month for Average Annual Compensation exceeding \$86,000.

Early retirement

Traditional Participants

Unreduced pension payable as early as age 60 plus, if eligible a Regular Supplement as follows:

Regular Supplement:

For employees with at least 5 years of PQS, a supplement of \$21.00 per month per year of PBS is payable up to the age at which the participant is eligible for Social Security benefits. For employees who qualified and terminated on or before June 30, 2019, this Regular Supplement was extended to the age that the participant becomes eligible for 80% of their Social Security benefits.

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New Plan Participants

Unreduced pension is the participant terminates from service after attaining age 62 with at least 25 years of PQS

Otherwise, a reduced pension payable as early as age 60, with a reduction applicable to the benefit as determined for normal retirement equal to 5/12% for each month the participant's early retirement date precedes his normal retirement date.

Postponed retirement

Greater of:

- (i) Monthly pension benefit determined as of actual retirement date.
- (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.

Termination with deferred vested benefit

Monthly pension benefit determined as of termination date, payable at NRD as described above. Early commencement reductions are the same as Early Retirement.

Disability retirement

Traditional Plan Participants

Eligible disabled employees may receive their unreduced normal retirement benefit as described above plus certain supplements under certain conditions

New Plan Participants

Eligible disabled employees may receive their normal retirement benefit as described above, reduced by 25% for commencement prior to age 60. New Plan Participants are not eligible for supplements

Death with preretirement spouse benefits

For participants who were married for at least one full year at the time of death, a 50% spouse benefit is available based on half of the pension that the participant would have received if he had retired on the first day of the month in which payment begins and elected a 50% joint and survivor annuity. For single employees and those married for less than 12 months, only a lump sum benefit is available which is equal to the lump sum value of payments for five years of the pension that the participant had earned up to the time of death, including any Additional Pension. Early commencement factors for preretirement death benefits are based on the age the employee would have attained upon commencement of the benefit. Preretirement death benefits do not include Supplements.

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Other Plan Provisions

Forms of payment

Normal Form of payment for single participants is a Five-year Certain and Life Annuity

Normal form of payment for married participants is a 50% joint and survivor annuity

Other optional forms of payment include 75% and 100% joint and survivor annuities

Maximum on benefits and pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Alstom Transportation Retirement Plan
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Legacy Employee Retirement Plan for Hourly Employees of Alstom Signaling, Inc.

Plan Provisions

Originally effective as of March 11, 1991. Restated as of January 1, 2013, with Amendments One through Three and the Instrument of Merger between the Employee Retirement Plan for Hourly Employees of Alstom Signaling, Inc. and the Bombardier Transportation Retirement Plan.

Definitions

Eligible Employees

Employees classified as hourly, represented by the International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO Local #323 hired on or before May 5, 1998 are eligible to participate on their first day of employment. Employees hired after May 5, 1998 are not eligible to participate in the plan.

The plan was frozen in 2018, and no future benefits will be accrued.

Credited Service

Service used to calculate the amount of benefits.

A participant earned one-tenth of a year of Credited Service for each 180 hours worked during a calendar year, up to a maximum of 1,800 hours for any calendar year. If a participant works in excess of 1,800 hours in any calendar year, any such excess hours will be credited to any calendar year in which a participant worked at least one hour but less than 1,800 hours. Credited Service in a participant's calendar year of termination of employment may not exceed his continuous service credited for that year. No Credited Service is earned prior to May 11, 1991. Credited Service also includes periods while out on short term disability and periods of absence or union business up to three years.

For the purposes of determining eligibility for an early retirement benefit, a temporary Social Security benefit, a supplemental benefit, or a disability benefit credited service includes service under the General Signaling Plan as of March 10, 1991.

Continuous Service

Service used for purposes of determining eligibility for a vested benefit.

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A participant earned continuous service beginning on his date of employment and ending on his severance date. The severance date is the earlier of the date of termination/death or the first anniversary of absence due to vacation, sickness, disability, layoff or leave of absence.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and after attaining age 55 with 5 years of credited service. For an unreduced early retirement benefit the participant must have attained age 62 and completed 25 years of credited service prior to termination of employment.

Monthly Benefits Paid Upon the Following Events

Normal retirement Monthly pension benefit is equal to Credited Service multiplied by the benefit rate in effect on the participant's last day of employment.

Date of Termination	Accrual Rate
4/05/2007-5/04/2009	\$26.00
5/05/2009-5/04/2011	\$27.00
5/05/2011-5/04/2012	\$27.50
5/05/2012-5/04/2013	\$28.00
5/05/2013-5/04/2015	\$28.50
5/05/2015-5/04/2016	\$28.85
5/05/2016-5/04/2017	\$29.20
5/05/2017 and later	\$29.55

Early retirement Calculated the same as the normal retirement benefit but reduced for early commencement. If the participant is not eligible for the unreduced early retirement benefit, the benefit is reduced by $\frac{1}{4}\%$ for each month that the benefit is paid prior to the normal retirement date.

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Preretirement Death

In the case of a married participant who dies prior to attaining age 55 and completing 25 years of continuous service, the amount of benefit payable to the surviving spouse is equal to 50% of the participant's reduced accrued benefit as of the date of death, payable upon the later of (1) the date of participant's death and (2) the participant's earliest retirement date.

In the case of a married participant who dies after reaching age 55 and completing 25 years of continuous service prior to retirement, the amount of benefit payable to the surviving spouse is equal to 50% of the participant's monthly accrued benefit as of the date of death.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year, other than increases in statutory pay and benefit limits.

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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	6	8	0	0	0	0	0	0	14
35-39	0	2	12	25	11	0	0	0	0	0	50
40-44	0	3	14	36	28	18	0	0	0	0	99
45-49	0	4	7	38	34	50	0	0	0	0	133
50-54	0	1	11	36	44	73	4	0	0	0	169
55-59	0	3	8	26	35	90	9	2	1	0	174
60-64	0	2	6	19	28	122	1	0	2	1	181
65-69	0	0	3	11	16	53	0	1	0	0	84
70 & over	0	0	0	1	4	14	0	0	0	1	20
Total	0	15	67	200	200	420	14	3	3	2	924

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	784,081	248,414	9,054,321	10,086,816
2025	2,091,609	580,279	8,907,717	11,579,605
2026	3,100,225	711,810	8,750,128	12,562,163
2027	4,034,107	824,295	8,578,604	13,437,006
2028	4,920,543	997,853	8,392,015	14,310,411
2029	5,696,753	1,164,507	8,199,425	15,060,685
2030	6,315,086	1,347,040	7,995,781	15,657,907
2031	6,845,187	1,588,758	7,776,226	16,210,171
2032	7,322,124	1,805,255	7,541,129	16,668,508
2033	7,756,840	1,991,389	7,293,209	17,041,438
2034	8,133,739	2,155,985	7,033,002	17,322,726
2035	8,452,835	2,294,040	6,757,665	17,504,540
2036	8,746,822	2,408,520	6,465,905	17,621,247
2037	9,010,174	2,493,724	6,161,774	17,665,672
2038	9,248,527	2,570,673	5,845,523	17,664,723
2039	9,458,360	2,721,052	5,518,034	17,697,446
2040	9,635,348	2,863,971	5,182,661	17,681,980
2041	9,768,130	2,948,125	4,839,748	17,556,003
2042	9,847,696	3,076,460	4,491,717	17,415,873
2043	9,908,917	3,193,845	4,141,195	17,243,957
2044	9,961,023	3,263,669	3,791,061	17,015,753
2045	9,968,330	3,313,377	3,444,306	16,726,013
2046	9,892,436	3,362,138	3,104,027	16,358,601
2047	9,780,651	3,428,540	2,773,355	15,982,546
2048	9,635,563	3,474,163	2,455,483	15,565,209
2049	9,432,248	3,482,835	2,153,446	15,068,529
2050	9,204,301	3,466,836	1,869,981	14,541,118

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	8,932,481	3,423,862	1,607,378	13,963,721
2052	8,634,725	3,358,062	1,367,357	13,360,144
2053	8,317,755	3,272,343	1,150,981	12,741,079
2054	7,965,811	3,181,323	958,639	12,105,773
2055	7,596,344	3,081,552	790,074	11,467,970
2056	7,205,785	2,960,631	644,420	10,810,836
2057	6,797,500	2,831,867	520,320	10,149,687
2058	6,386,455	2,696,013	416,055	9,498,523
2059	5,978,477	2,558,233	329,646	8,866,356
2060	5,573,772	2,418,352	258,996	8,251,120
2061	5,177,908	2,278,361	201,983	7,658,252
2062	4,793,013	2,139,117	156,535	7,088,665
2063	4,420,894	2,001,397	120,733	6,543,024
2064	4,062,832	1,865,870	92,834	6,021,536
2065	3,719,730	1,733,105	71,305	5,524,140
2066	3,392,315	1,603,573	54,839	5,050,727
2067	3,081,074	1,477,648	42,336	4,601,058
2068	2,786,304	1,355,638	32,899	4,174,841
2069	2,508,210	1,237,827	25,801	3,771,838
2070	2,246,924	1,124,457	20,471	3,391,852
2071	2,002,479	1,015,797	16,458	3,034,734
2072	1,774,843	912,132	13,418	2,700,393
2073	1,563,930	813,738	11,091	2,388,759

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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(4,578,446)	15.00000	(4,578,446)	(418,452)
2. Shortfall	01/01/2023	39,732,574	14.00000	37,965,236	3,638,737
Total				33,386,790	3,220,285

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Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	784,081	248,414	9,054,321	10,086,816
2025	2,091,609	580,279	8,907,717	11,579,605
2026	3,100,225	711,810	8,750,128	12,562,163
2027	4,034,107	824,295	8,578,604	13,437,006
2028	4,920,543	997,853	8,392,015	14,310,411
2029	5,696,753	1,164,507	8,199,425	15,060,685
2030	6,315,086	1,347,040	7,995,781	15,657,907
2031	6,845,187	1,588,758	7,776,226	16,210,171
2032	7,322,124	1,805,255	7,541,129	16,668,508
2033	7,756,840	1,991,389	7,293,209	17,041,438
2034	8,133,739	2,155,985	7,033,002	17,322,726
2035	8,452,835	2,294,040	6,757,665	17,504,540
2036	8,746,822	2,408,520	6,465,905	17,621,247
2037	9,010,174	2,493,724	6,161,774	17,665,672
2038	9,248,527	2,570,673	5,845,523	17,664,723
2039	9,458,360	2,721,052	5,518,034	17,697,446
2040	9,635,348	2,863,971	5,182,661	17,681,980
2041	9,768,130	2,948,125	4,839,748	17,556,003
2042	9,847,696	3,076,460	4,491,717	17,415,873
2043	9,908,917	3,193,845	4,141,195	17,243,957
2044	9,961,023	3,263,669	3,791,061	17,015,753
2045	9,968,330	3,313,377	3,444,306	16,726,013
2046	9,892,436	3,362,138	3,104,027	16,358,601
2047	9,780,651	3,428,540	2,773,355	15,982,546
2048	9,635,563	3,474,163	2,455,483	15,565,209
2049	9,432,248	3,482,835	2,153,446	15,068,529
2050	9,204,301	3,466,836	1,869,981	14,541,118

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Valuation Date: January 1, 2024

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	8,932,481	3,423,862	1,607,378	13,963,721
2052	8,634,725	3,358,062	1,367,357	13,360,144
2053	8,317,755	3,272,343	1,150,981	12,741,079
2054	7,965,811	3,181,323	958,639	12,105,773
2055	7,596,344	3,081,552	790,074	11,467,970
2056	7,205,785	2,960,631	644,420	10,810,836
2057	6,797,500	2,831,867	520,320	10,149,687
2058	6,386,455	2,696,013	416,055	9,498,523
2059	5,978,477	2,558,233	329,646	8,866,356
2060	5,573,772	2,418,352	258,996	8,251,120
2061	5,177,908	2,278,361	201,983	7,658,252
2062	4,793,013	2,139,117	156,535	7,088,665
2063	4,420,894	2,001,397	120,733	6,543,024
2064	4,062,832	1,865,870	92,834	6,021,536
2065	3,719,730	1,733,105	71,305	5,524,140
2066	3,392,315	1,603,573	54,839	5,050,727
2067	3,081,074	1,477,648	42,336	4,601,058
2068	2,786,304	1,355,638	32,899	4,174,841
2069	2,508,210	1,237,827	25,801	3,771,838
2070	2,246,924	1,124,457	20,471	3,391,852
2071	2,002,479	1,015,797	16,458	3,034,734
2072	1,774,843	912,132	13,418	2,700,393
2073	1,563,930	813,738	11,091	2,388,759

Plan Name: Alstom Transportation Retirement Plan
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Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2022, the Alstom Signaling Operation Pension Plan and the Employee Retirement Plan for Hourly Employees of Alstom Signaling Inc. merged into the Bombardier Transportation Retirement Plan. The plan was renamed the Alstom Transportation Retirement Plan. The following summary reflects the December 31, 2022 merged plan and subsequent Amendment One.

Legacy Bombardier Transportation Retirement Plan

A. Provisions Applicable to Employees of Bombardier Transportation

Effective date February 1, 1975. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Five.

Covered employees Employees of Bombardier Transportation (Global) USA Inc. (the "Company") or a participating employer who are not covered by a collective bargaining agreement unless the collective bargaining agreement provides for participation in the Plan. Effective January 1, 2003, coverage was extended to employees who were former employees of Adtranz N.A. Incorporated, with pension service counted from the later of January 1, 2003 or the date the employee becomes a participant. The plan does not cover hourly paid employees at any location other than the Plattsburg, New York facility and the Camden facility (effective date January 1, 2014).

An employee whose date of hire is on or after September 1, 2013 shall not be a covered employee.

Participation date First day of month coincident with or next following the attainment of age 21 and the completion of one-year of service (1,000 hours).

Definitions

Vesting service Total elapsed-time service from date of hire.

Pension service Total elapsed-time service as a participant.

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SCHEDULE SB ATTACHMENTS

Pensionable pay	Compensation subject to tax for Social Security purposes, excluding any employer contributions to any employee benefit plan and excluding any bonuses.
Final average monthly compensation	One sixtieth of the greater of (i) and (ii): • Pensionable pay during the 5-year period immediately preceding termination of employment. • Highest pensionable pay for any 5 out of last 10 full calendar years immediately preceding termination of employment.
Average Social Security wage base	The average of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year of date of separation, calculated as if the participant reached his Social Security Retirement Age in such year.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	For termination of service prior to December 31, 2000, the Prior Plan formula benefit equal to one-twelfth of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base plus 1.6% of pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay. For participants with service after December 30, 2000, the greater of (i) and (ii): • 1.0% of final average monthly compensation times pension service. • Accrued career-pay pension monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

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Active participants on December 31, 2000 who attained age 55 before that date will receive the career-pay monthly benefit based on all service, if greater.

Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Early retirement

Retirement before NRD and after both attaining age 55 and completing five years of vesting service. The five-year vesting requirement is not required for plan participants whose participation date is on or before February 28, 2001.

Postponed retirement

Retirement after NRD.

Deferred vested

Termination for reasons other than death or retirement after completing five years of vesting service.

Disability retirement

Retirement on NRD after total and permanent disability.

Preretirement spouse benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, reduced 4% for each year that benefit commencement precedes age 62.

Postponed retirement

Greater of:

- (i) Monthly pension benefit determined as of actual retirement date.
- (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.

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Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, payable at NRD. Early commencement of a reduced benefit is also available.
Disability retirement	Monthly pension benefit payable on Normal Retirement Date, based on the assumption of continued level future earnings from Date of Disability.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit is payable.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 66 2/3% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, Social Security Level Income Option, or a life annuity. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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SCHEDULE SB ATTACHMENTS

B. Provisions Applicable to Former Hourly Rated Employees of Auburn Technology, Inc. and Former Hourly Rated Employees of Alco Products Service

Effective date The Auburn Technology, Inc. Pension Plan for Hourly Rated Employees (original effective date of July 1, 1976) and the Auburn Technology, Inc. Pension Plan for Hourly Rated Employees — Alco Products Service (original effective date of July 31, 1968) were merged into the Bombardier Corporation Retirement Plan effective December 31, 2001.

Covered employees Former employees of Auburn Technology, Inc. who were covered by a collective bargaining agreement between the Company and the Union, and former employees of Alco Power, Inc. for whom benefits have been negotiated.

Participation date Date of becoming a covered employee.

Definitions

Continuous service Years and months of service while a covered employee.

Normal retirement date (NRD) First of month coincident with or next following attainment of age 65 with five years of continuous service.

Monthly pension benefit For employees hired before April 1, 1994, years of continuous service multiplied by \$34.00 effective April 1, 2005 (\$35.00 effective April 1, 2008).

For employees hired after April 1, 1994, accrual rate from table below times continuous service:

Date of Termination	Accrual Rate
4/01/1997-3/31/2000	\$18.00 for each year up to 10; \$24.00 for each year over 10
4/01/2000-3/31/2001	\$23.00
4/01/2001-3/31/2002	\$23.50
4/01/2002-3/31/2003	\$24.00
4/01/2003-3/31/2005	\$26.00
4/01/2005-3/31/2008	\$29.00
On or after 4/01/2008	\$30.00

In addition, all employees receive 18 weeks' vacation pay reduced by any vacation received during the year in lieu of the first three full calendar months of pension payments.

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Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment at the participant's earliest retirement date.

If the participant dies after attaining age 45 with ten or more years of continuous service, but before attaining age 50, the benefit will be 40% of the monthly pension benefit as of the date of death.

If the participant dies after attaining age 50 with ten or more years of continuous service, but before attaining age 65, the benefit will be 50% of the monthly pension benefit as of the date of death.

If the spouse is under age 50, the benefit shall be reduced at the rate of $\frac{1}{2}\%$ for each whole year that the spouse is under age 50.

Lump sum death benefit

If an Auburn employee retires from active employment with the Company and dies after attaining age 65, a lump sum death benefit is payable in accordance with the following schedule:

Retirement	Lump Sum Death Benefit
Prior to April 1, 1966	\$1,000
April 1, 1966-March 31, 1981	1,500
April 1, 1981-March 31, 1997	2,500
After March 31, 1997	5,000

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Early retirement

Retirement before NRD and on or after either completing thirty years of continuous service (30 year) or attaining age 60 and completing ten years of continuous service (60/10).

Postponed retirement

Retirement after NRD.

75/80 retirement

Retirement before NRD and due to permanent plant or department shutdown, layoff, or physical disability. Eligible participant must have been hired before April 1, 1994, completed 15 years of continuous service, and have either (i) attained age 55 with a combined age and years of continuous service equal

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to 75 or more, or (ii) attained a combined age and years of continuous service equal to 80 or more.

Deferred vested

Termination for reasons other than death or retirement after completing five years of continuous service.

Disability retirement

Permanent and total disability after ten years of continuous service.

Preretirement spouse benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date. If the participant retires early under the 60/10 provision, the monthly benefit is reduced as follows:

Age of Start of Pension	Percentage Reduction
60	34.00%
61	28.65%
62	22.68%
63	16.00%
64	8.48%
65	0.00%

Postponed retirement

Monthly pension benefit determined as of actual retirement date.

75/80 retirement

Monthly pension determined in accordance with normal or disability retirement provisions, plus an additional temporary monthly pension payable to age 62 (or the month the participant is entitled to Social Security disability benefits, if earlier) and equal to 75% of the normal or disability pension.

Termination with deferred vested benefit

Monthly pension benefit determined as of termination date, payable at NRD.

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Disability retirement	Monthly pension benefit determined as of date of disability and payable immediately.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit, payable for the lifetime of the spouse.
Retirements after February 10, 2006	Participants retiring after February 10, 2006 will be eligible for an increase in the pension amount on April 1, 2008. This increase will be the amount payable effective April 1, 2008. Terminated vested employees are not eligible for such increase.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and spouse consents, another actuarially equivalent optional form offered by the plan.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Legacy Alstom Signaling Operation Pension Plan

Plan Provisions

Effective date	November 2, 2015. The following summary reflects the November 2, 2015 plan, subsequent Amendments One and Two and the Instrument of Merger between the Alstom Signaling Operation Pension Plan and the Bombardier Transportation Retirement Plan.
Covered employees	Employees hired by Alstom on November 2, 2015 who were participants in the General Electric Pension Plan (GEPP) on November 1, 2015 The Plan is closed to new entrants
New Plan Participant	A participant hired by General Electric after 2004 and before 2011 who was: a) an exempt salaried employee, b) a non-exempt salaried employee who was not in a Manufacture-Store-Deliver-Service (MSDS) position, or c) a non-exempt salaried employee of an affiliated company, to the extent elected by such company
Traditional Plan Participant	A participant who is not defined as a New Plan Participant

Definitions

Vesting service – Pension Qualification Service (PQS)	One year of PQS is credited for each year in which the employee is credited with at least 1,000 hours of service
Pension service – Pension Benefit Service (PBS)	PBS is equivalent to the employee's full and partial years of service while a participant
Pensionable pay	Salary or wages, plus overtime, vacation pay, night shift bonus, cost-of-living adjustment, deferrals under IRC Section 125 or 401(k), certain commissions and other approved compensation. Incentive compensation, living allowances, retainers, and other special payments made for services performed outside of regular duties are excluded from pensionable pay.

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Average annual compensation	For purposes of determining the Additional Pension Benefit, average annual compensation is the average of compensation in the three full consecutive calendar years that are the highest during the last 10 completed calendar years before the employee's retirement. The calendar year of termination is not included unless termination date is December 31.
Social Security Covered Compensation	A table of values, varying by year of birth, that is equal to a 35-year average of the Social Security taxable wage base.
Plan Covered Compensation	\$45,000 for 2015, \$50,000 for 2016, 2017, 2018, and 2019; Social Security Covered Compensation less \$20,000 for 2020 and subsequent years.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Early retirement date (ERD)	First of the month coinciding or next following the attainment of age 60

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and after attaining age 60
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of PQS.
Disability retirement	Fifteen or more years of PQS and permanently disabled while a participant. For New Plan Participants, no disability pension is available for retirements that occur on or after age 60.
Preretirement spouse benefit	Preretirement death benefits vary with age, service, marital status and employment status at the time of death. The benefits described below are for active participants only and the benefits for terminated vested participants may be different.

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Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024

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Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit is equal to:

- (i) Regular Pension equal to the Future Service Annuity payable in respect of service with the Company on or after the Plan Effective Date of November 2, 2015.
- (ii) Additional Pension as described below

Future Service Annuity:

For each calendar year after December 31, 2014, or partial year, during which the participant as an active employee under the plan, 1.45% of Pensionable Pay up to the Plan Covered Compensation, plus 1.90% of Pensionable Pay.

Additional Pension

Eligible employees shall receive an Additional Pension equal to the excess, if any, of the employee's Minimum Pension described below over the amount of the Regular Pension.

- (i) If Average Annual Compensation is \$38,000 or less, the Minimum Pension per year of PBS is \$36.00 per month

For each full \$1,000 by which Average Annual Compensation exceeds \$37,001, the Minimum Pension per year of PBS is increased by \$1.00 per month, up to a maximum benefit unit of \$85.00 per month for Average Annual Compensation exceeding \$86,000.

Early retirement

Traditional Participants

Unreduced pension payable as early as age 60 plus, if eligible a Regular Supplement as follows:

Regular Supplement:

For employees with at least 5 years of PQS, a supplement of \$21.00 per month per year of PBS is payable up to the age at which the participant is eligible for Social Security benefits. For employees who qualified and terminated on or before June 30, 2019, this Regular Supplement was extended to the age that the participant becomes eligible for 80% of their Social Security benefits.

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New Plan Participants

Unreduced pension is the participant terminates from service after attaining age 62 with at least 25 years of PQS

Otherwise, a reduced pension payable as early as age 60, with a reduction applicable to the benefit as determined for normal retirement equal to 5/12% for each month the participant's early retirement date precedes his normal retirement date.

Postponed retirement

Greater of:

- (i) Monthly pension benefit determined as of actual retirement date.
- (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.

Termination with deferred vested benefit

Monthly pension benefit determined as of termination date, payable at NRD as described above. Early commencement reductions are the same as Early Retirement.

Disability retirement

Traditional Plan Participants

Eligible disabled employees may receive their unreduced normal retirement benefit as described above plus certain supplements under certain conditions

New Plan Participants

Eligible disabled employees may receive their normal retirement benefit as described above, reduced by 25% for commencement prior to age 60. New Plan Participants are not eligible for supplements

Death with preretirement spouse benefits

For participants who were married for at least one full year at the time of death, a 50% spouse benefit is available based on half of the pension that the participant would have received if he had retired on the first day of the month in which payment begins and elected a 50% joint and survivor annuity. For single employees and those married for less than 12 months, only a lump sum benefit is available which is equal to the lump sum value of payments for five years of the pension that the participant had earned up to the time of death, including any Additional Pension. Early commencement factors for preretirement death benefits are based on the age the employee would have attained upon commencement of the benefit. Preretirement death benefits do not include Supplements.

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Other Plan Provisions

Forms of payment

Normal Form of payment for single participants is a Five-year Certain and Life Annuity

Normal form of payment for married participants is a 50% joint and survivor annuity

Other optional forms of payment include 75% and 100% joint and survivor annuities

Maximum on benefits and pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Legacy Employee Retirement Plan for Hourly Employees of Alstom Signaling, Inc.

Plan Provisions

Originally effective as of March 11, 1991. Restated as of January 1, 2013, with Amendments One through Three and the Instrument of Merger between the Employee Retirement Plan for Hourly Employees of Alstom Signaling, Inc. and the Bombardier Transportation Retirement Plan.

Definitions

Eligible Employees

Employees classified as hourly, represented by the International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO Local #323 hired on or before May 5, 1998 are eligible to participate on their first day of employment. Employees hired after May 5, 1998 are not eligible to participate in the plan.

The plan was frozen in 2018, and no future benefits will be accrued.

Credited Service

Service used to calculate the amount of benefits.

A participant earned one-tenth of a year of Credited Service for each 180 hours worked during a calendar year, up to a maximum of 1,800 hours for any calendar year. If a participant works in excess of 1,800 hours in any calendar year, any such excess hours will be credited to any calendar year in which a participant worked at least one hour but less than 1,800 hours. Credited Service in a participant's calendar year of termination of employment may not exceed his continuous service credited for that year. No Credited Service is earned prior to May 11, 1991. Credited Service also includes periods while out on short term disability and periods of absence or union business up to three years.

For the purposes of determining eligibility for an early retirement benefit, a temporary Social Security benefit, a supplemental benefit, or a disability benefit credited service includes service under the General Signaling Plan as of March 10, 1991.

Continuous Service

Service used for purposes of determining eligibility for a vested benefit.

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A participant earned continuous service beginning on his date of employment and ending on his severance date. The severance date is the earlier of the date of termination/death or the first anniversary of absence due to vacation, sickness, disability, layoff or leave of absence.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and after attaining age 55 with 5 years of credited service. For an unreduced early retirement benefit the participant must have attained age 62 and completed 25 years of credited service prior to termination of employment.

Monthly Benefits Paid Upon the Following Events

Normal retirement Monthly pension benefit is equal to Credited Service multiplied by the benefit rate in effect on the participant's last day of employment.

Date of Termination	Accrual Rate
4/05/2007-5/04/2009	\$26.00
5/05/2009-5/04/2011	\$27.00
5/05/2011-5/04/2012	\$27.50
5/05/2012-5/04/2013	\$28.00
5/05/2013-5/04/2015	\$28.50
5/05/2015-5/04/2016	\$28.85
5/05/2016-5/04/2017	\$29.20
5/05/2017 and later	\$29.55

Early retirement Calculated the same as the normal retirement benefit but reduced for early commencement. If the participant is not eligible for the unreduced early retirement benefit, the benefit is reduced by $\frac{1}{4}\%$ for each month that the benefit is paid prior to the normal retirement date.

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Preretirement Death

In the case of a married participant who dies prior to attaining age 55 and completing 25 years of continuous service, the amount of benefit payable to the surviving spouse is equal to 50% of the participant's reduced accrued benefit as of the date of death, payable upon the later of (1) the date of participant's death and (2) the participant's earliest retirement date.

In the case of a married participant who dies after reaching age 55 and completing 25 years of continuous service prior to retirement, the amount of benefit payable to the surviving spouse is equal to 50% of the participant's monthly accrued benefit as of the date of death.

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year, other than increases in statutory pay and benefit limits.

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Alstom Transportation Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 20-3999346

Plan No.: 010

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Money Market Fund			
	BLACKROCK	T-FUND INST SHARES FUND 30	\$ 3,613,159	\$ 3,613,159
	Collective Trust Funds			
*	WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED CREDIT FUND	44,900,000	47,712,934
*	WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST DIVERSIFIED EQUITY FUND	54,137,042	58,325,788
*	WILLIS TOWERS WATSON	WILLIS TOWERS WATSON GROUP TRUST REAL ASSET FUND	41,300,000	42,314,995
	BLACKROCK	INTERMED U.S. GOVT BD IND NL	7,086,214	7,320,087
	STATE STREET	LONG U.S. GOVERNMENT BOND INDX NL	9,999,161	9,889,513
	BLACKROCK	TREASURY U.S. 10 YEAR KEY RATE DURATION FUND	4,698,797	4,152,203
	BLACKROCK	TREASURY U.S. 15 YEAR KEY RATE DURATION FUND	6,998,128	6,130,028
	BLACKROCK	TREASURY U.S. 20 YEAR KEY RATE DURATION FUND	7,497,927	6,725,465
	BLACKROCK	TREASURY U.S. 25+ YEAR KEY RATE DURATION FUND	30,889,471	26,913,894
	Total Collective Trust Funds		207,506,740	209,484,907
	Total Investments		\$ 211,119,899	\$ 213,098,066

* Denotes a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(4,578,446)	15.00000	(4,578,446)	(418,452)
2. Shortfall	01/01/2023	39,732,574	14.00000	37,965,236	3,638,737
Total				33,386,790	3,220,285

Plan Name: Alstom Transportation Retirement Plan
EIN / PN: 20-3999346/010
Plan Sponsor: Alstom Transport Holding US Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$3,400,000 for the prior valuation to \$3,850,000 for the current valuation to account for higher expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.92% to 5.74% to better reflect anticipated future experience.

Plan Name:	Alstom Transportation Retirement Plan
EIN / PN:	20-3999346/010
Plan Sponsor:	Alstom Transport Holding US Inc.
Valuation Date:	January 1, 2024