

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>UFCW LOCAL ONE PENSION FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BRD OF TTEES UFCW LOCAL ONE PENSION FUND</u></p> <p><u>5911 AIRPORT ROAD</u> <u>ORISKANY, NY 13424-3904</u></p>	<p>1c Effective date of plan <u>09/01/1963</u></p> <p>2b Employer Identification Number (EIN) <u>16-6144007</u></p> <p>2c Plan Sponsor's telephone number <u>315-797-9600</u></p> <p>2d Business code (see instructions) <u>445110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	FRANK DERISO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	MICHAEL BULL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	18493
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	125
	6a(2)	193
	6b	7613
	6c	9490
	6d	17296
	6e	902
	6f	18198
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	10

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached _____
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>UFCW LOCAL ONE PENSION FUND</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BRD OF TTEES UFCW LOCAL ONE PENSION FUND</u>	D Employer Identification Number (EIN) <u>16-6144007</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets	1b(1) <u>169641837</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>184387799</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>779393730</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>779101886</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>1170327383</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>166495</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>63629060</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>64627169</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>CHRISTOPHER J. MIETLICKI</u> Signature of actuary <u>CHEIRON INC.</u> Type or print name of actuary <u>8300 GREENSBORO DRIVE, SUITE 800</u> <u>MCLEAN, VA 22102</u> Firm name Address of the firm	<u>23-06376</u> Date <u>703-893-1456</u> Most recent enrollment number <u>703-893-1456</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	AP12
(2) Females	6c(2)	AFP12
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.4 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.2 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2000000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-20786425	-2132932

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	-11908157

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	470205960
b Employer's normal cost for plan year as of valuation date.....	9b	2036272

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	193372896	37449600
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		35678428
e Total charges. Add lines 9a through 9d.....	9e		545370260
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		0
g Employer contributions. Total from column (b) of line 3.....	9g		1779260
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	68572925	9675277
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		738490
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	638835157	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	900445772	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		12193027
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		533177233
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		533177233
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan UFCW LOCAL ONE PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BRD OF TTEES UFCW LOCAL ONE PENSION FUND	D Employer Identification Number (EIN) 16-6144007	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	893456	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	INVESTMENT CUSTODIAN	312992	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES

58-1645832

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT CONSULTANT	173750	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRED ALGER MANAGEMENT

13-2510833

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	156729	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, PC

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	147231	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHEIRON

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	132908	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZACHARY GEHAN

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	95515	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HGK ASSET MANAGEMENT/HUDSON EDGE

52-1296988

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	88335	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FOUNDRY PARTNERS, LLC

46-1184506

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	84914	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRISTIN OWEN

16-6184130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	73528	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RECORDKEEPING AND INFO	68021	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS

23-2891243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	67923	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT, INC.

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	64734	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KELLEY MCLAUGHLIN

16-6184130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	41339	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	34000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	27893	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOSEPH PANUCCIO

16-0915820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	26695	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LAUREN TESTA

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	26667	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REGINA HEILAND

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	25364	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BRIAN FREEMAN

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	23560	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PETER DECARLO CPA PLLC

51-0545975

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	UNION ACCOUNTANT	23025	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MICHAEL CIANCAGLINI

16-6184130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	16463	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BONDARTECH

46-3261507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	IT CONSULTANT	13837	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MICHAEL BULL

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 50	NONE	12000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARLENE BROCCOLI

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	11241	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ELIZABETH BURKE

16-0915820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	11043	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NAVIANT

23-2889732

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	IT CONSULTANT	11042	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMILIA D'AMBRO

16-6144007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	9244	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: WEAVER & TIDWELL, LLP	b EIN: 75-0786316
c Position: INDEPENDENT AUDITOR	
d Address: ONE PENNSYLVANIA PLAZA, SUITE 3200 NEW YORK, NY 10119	e Telephone: 212-695-5003

Explanation: **THE BOARD OF TRUSTEES ELECTED TO NOT CONTINUE TO ENGAGE WEAVER & TIDWELL, LLP AS INDEPENDENT AUDITOR OF THE PLAN'S 2024 FINANCIAL STATEMENTS.**

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>UFCW LOCAL ONE PENSION FUND</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BRD OF TTEES UFCW LOCAL ONE PENSION FUND</u>	D Employer Identification Number (EIN) <u>16-6144007</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NTGI COLLECTIVE STIF</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, NA</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3871798</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LOOMIS SAYLES HIGH YIELD CONSEVATIV</u>		
b Name of sponsor of entity listed in (a): <u>LOOMIS SAYLES TRUST COMPANY, LLC</u>		
c EIN-PN <u>84-6391546-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11754411</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan UFCW LOCAL ONE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BRD OF TTEES UFCW LOCAL ONE PENSION FUND	D Employer Identification Number (EIN) 16-6144007

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	1407	1037
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	63871	63368
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	10801079	10884867
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7345527	10488687
(2) U.S. Government securities	1c(2)	22178999	40454179
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	112283701	66518816
(B) All other	1c(3)(B)	690632290	690541278
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	23547	179546
(B) Common	1c(4)(B)	64330604	59916018
(5) Partnership/joint venture interests	1c(5)	26426920	29558004
(6) Real estate (other than employer real property)	1c(6)	12826747	12027274
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	16859186	15626209
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9202363	7185824
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	14887404	25034493

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	987863645	968479600
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	478502	412796
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	594021	597545
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1072523	1010341
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	986791122	967469259

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1779260	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1779260
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	30857	
(B) U.S. Government securities.....	2b(1)(B)	399630	
(C) Corporate debt instruments.....	2b(1)(C)	37773526	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	11524	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		38215537
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	938190	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	330537	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1268727
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	149129729	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	142644944	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-12224370	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		400001
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		949429
d Total income. Add all income amounts in column (b) and enter total	2d		36873369

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50249889	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		50249889
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	360659	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	23025	
(4) IQPA audit fees	2i(4)	37000	
(5) Investment advisory and investment management fees	2i(5)	1557734	
(6) Bank or trust company trustee/custodial fees	2i(6)	312992	
(7) Actuarial fees	2i(7)	132908	
(8) Legal fees	2i(8)	147231	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	12000	
(11) Other expenses	2i(11)	3361794	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		5945343
j Total expenses. Add all expense amounts in column (b) and enter total	2j		56195232

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-19321863
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CALIBRE CPA GROUP PLLC

(2) EIN: 47-0900880

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587737.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>UFCW LOCAL ONE PENSION FUND</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BRD OF TTEES UFCW LOCAL ONE PENSION FUND</u>	D Employer Identification Number (EIN) <u>16-6144007</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 16-6144007

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		0
---	--	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **WALTON'S BIG M**

b EIN **23-1977365**

c Dollar amount contributed by employer

82729

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **MONTH**

a Name of contributing employer **BREEN'S WILLIAMSON**

b EIN **16-1205793**

c Dollar amount contributed by employer

75307

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **24** Year **2026**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **MONTH**

a Name of contributing employer **FIBERCEL PACKAGING**

b EIN **83-0421725**

c Dollar amount contributed by employer

67458

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **24** Year **2025**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **MONTH**

a Name of contributing employer **FORT'S GROCERY**

b EIN **16-1433551**

c Dollar amount contributed by employer

49880

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **MONTH**

a Name of contributing employer **SHOP RITE**

b EIN **22-1705981**

c Dollar amount contributed by employer

165722

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **MONTH**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	2746
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	2746
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	2734

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	100.28
b The corresponding number for the second preceding plan year	15b	97.04

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 6.5 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 84.2 %
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 1.2 % Other: 8.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



UFCW LOCAL ONE PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2024





UFCW LOCAL ONE PENSION FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

YEARS ENDED DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
UFCW Local One Pension Fund

Opinion

We have audited the accompanying financial statements of UFCW Local One Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Financial Statements

The financial statements of the Plan as of and for the year ended December 31, 2023, were audited by other auditors, which expressed an unmodified opinion on those financial statements on December 27, 2024.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance U.S. GAAP. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

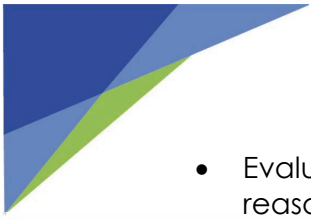
Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- 
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
 - Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA


Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of general and administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the



financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The schedules of assets (held at end of year) and reportable transactions and schedules of general and administrative expenses for the year ended December 31, 2023, were subjected to auditing procedures applied to the 2023 audit of the basic financial statements by other auditor's, who report on such information stated that it was fairly stated in all material respects to the 2023 financial statements taken as a whole.

Calibre CPA Group, PLLC

New York, NY
October 14, 2025

UFCW LOCAL ONE PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Assets		
Investments, at fair value		
U.S. Government and governmental agencies obligations	\$ 40,421,771	\$ 22,178,999
Corporate and other bonds and notes	758,178,950	802,915,991
Common stock	61,715,744	64,354,152
Limited partnership	28,418,578	26,426,920
Common collective trusts	15,626,208	16,859,186
Hedge funds	23,414,311	14,887,404
Real estate investment fund	12,080,255	12,826,747
Mutual fund	7,185,824	9,202,363
Total investments	947,041,641	969,651,762
Receivables		
Employer's contributions, net of allowance of \$2,547,287 and \$2,538,867 as of December 31, 2024 and 2023, respectively	63,368	63,871
Interest and dividends	9,751,386	10,123,037
Due from broker for securities sold	855,845	320,112
Due from UFCW Local One Active Health Care Fund	-	19,632
Withdrawal liability (less allowance for doubtful accounts of \$34,229,139 in 2024 and \$18,052,726 in 2023)	-	-
Total receivables	10,670,599	10,526,652
Cash	10,489,724	7,346,934
Prepaid expenses	344,624	338,299
Fixed assets at cost, net of accumulated depreciation of \$12,121 in 2024 and 2023	-	-
Total assets	968,546,588	987,863,647

See accompanying notes to financial statements.



UFCW LOCAL ONE PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (CONTINUED)

DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Liabilities and Net Assets		
Liabilities		
Accrued expense	\$ 412,796	\$ 478,501
Due to UFCW Local One Active Health Care Fund	152,336	-
Due to broker	<u>512,197</u>	<u>594,021</u>
Total liabilities	<u>1,077,329</u>	<u>1,072,522</u>
Net assets available for benefits	<u>\$ 967,469,259</u>	<u>\$ 986,791,125</u>



UFCW LOCAL ONE PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Additions		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (6,160,824)	\$ 39,764,259
Interest and dividends	41,250,237	16,840,012
Net investment income	35,089,413	56,604,271
Less: investment expense	1,870,726	1,011,418
Net investment income	33,218,687	55,592,853
Employer's contributions	692,243	982,104
Withdrawal liabilities	1,087,017	1,448,128
Special financial assistance - Pension Benefit		
Guarantee Corporation	-	787,764,557
Proceeds from sale of participant interest	-	7,389,665
Other income	4,695	37,680
Total additions	35,002,642	853,214,987
 Deductions		
Benefits paid directly to participants	50,249,889	48,795,111
Administrative expenses	2,055,666	2,125,901
SFA refund	2,018,953	-
Total deductions	54,324,508	50,921,012
Net change	(19,321,866)	802,293,975
 Net assets available for benefits		
Beginning of year	986,791,125	184,497,150
End of year	\$ 967,469,259	\$ 986,791,125

See accompanying notes to financial statements.



UFCW LOCAL ONE PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the UFCW Local One Pension Fund (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, which is available from Plan management.

General - The Plan is a multiemployer, defined benefit pension plan. Participants are employees who are covered by a collective bargaining agreement between their employer and the United Food and Commercial Workers District Union Local One (the Local). Employees of the Local and the UFCW Local One Health Care Fund (Health Care Fund) may also participate under participation agreements with the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits - The Plan provides normal, early, and disability pensions, as well as a supplemental bridge benefit and a lump sum death benefit, to eligible participants. These benefits are available to eligible employees who meet specific eligibility requirements as to age and years of credited service.

Funding Policy - In accordance with the terms of the Trust Agreement, the Plan shall receive contributions from the employers pursuant to their respective collective bargaining agreements with the Local.

Contribution rates have been established under collective bargaining agreements entered into between the Local and the various employers. Each employer is required to make monthly contributions to the Plan at the rate(s) specified in its respective collective bargaining agreement.

The Plan is noncontributory for employees and is funded primarily from contributions received from employers.

Financial Assistance Under the American Rescue Plan Act of 2021 - The American Rescue Plan Act of 2021 (ARPA) provides financial assistance to multiemployer pension plans with solvency issues. Specifically, multiemployer plans that meet specific eligibility requirements may receive "special financial assistance" (SFA) from the Pension Benefit Guaranty Cooperation (PBGC). The amount of the SFA is intended to enable plans to become or remain solvent and pay benefits without reduction at least through 2051, and perhaps longer. On August 1, 2023, the Plan was awarded SFA totaling \$787,764,557. During the year ended December 31, 2024, \$2,018,953 was refunded back to the SFA due to an audit related to deceased participants. The Plan is not required to pay back any portion of the remaining SFA to PBGC.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting. Under this basis, revenue is recorded when earned and expenses are recorded when incurred, regardless of when cash is exchanged.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, if any, and the actuarial present value of accumulated plan benefits. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan determines its valuation policies utilizing information provided by its investment managers and custodian. Purchases and sales of securities are recognized on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year. In addition, certain investment expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Employer Contributions Receivable - Contributions received subsequent to year end and applicable thereto, are reported as contributions receivable in the accompanying financial statements. Contributions receivable for employer withdrawal liability are recorded in the year in which entitlement has been determined and the liability is computed. An allowance for uncollectible accounts is estimated based upon factors related to specific receivables and historical trends. Based on a review of historical losses, current economic conditions and supportable and reasonable forecast assumptions, management has concluded that any expected credit losses on balances outstanding at year end will be immaterial.

Withdrawal Liability Receivable - The Plan's policy is to recognize a receivable at its present value, net of any allowance for collectability once a withdrawal liability has been actuarially determined and formally assessed by the Plan.

Administrative Expenses - All administrative fees are paid by the Plan. Certain expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with the related Health Care Fund and a savings plan. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plans. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits - Benefits are recorded when paid.

Reclassifications - Certain reclassifications have been made to the 2023 financial statements to conform to the 2024 financial statement presentation. These reclassifications had no effect on the statement of changes in net assets available for benefits.

NOTE 3. CONCENTRATIONS OF CREDIT RISK

Financial instruments that subject the Plan to concentrations of credit risk include cash, corporate and other bonds and notes, mutual funds, real estate investment fund, limited and employers' contributions. The Plan maintains accounts at a high-quality financial institution. Its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses on such accounts.

Three employers accounted for approximately 49% and 33% of employers' contribution income for the years ended December 31, 2024 and 2023, respectively, and approximately 58% and 43% of employers' contributions receivable as of December 31, 2024 and 2023, respectively.

NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service that eligible employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated vested employees or their spouses, (b) spouses of employees who have died, and (c) present employees or their spouses. The accumulated plan benefits for active eligible employees are based on their years of service, times the weekly contribution on the date as of which the benefit information is presented. Benefits payable under all circumstances, i.e., retirement, death, disability, and termination of employment are included, to the extent they are deemed attributable to eligible employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest), and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2024 are as follows:

Mortality – Pre-Commencements: Pri-2012 Blue Collar Amount-Weighted Employees Mortality Table, with fully generational mortality improvements using Scale MP-2021. Post-



NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS (CONTINUED)

Commencements: Pri-2012 Blue Collar Retirees Amount-Weighted Employees Mortality Table, with fully generational mortality improvements using Scale MP-2021.

Disabled Lives – Pri-2012 Blue Collar Disabled Amount-Weighted Employees Mortality Table, with fully generational mortality improvements using Scale MP-2021.

Interest – 7.00% for funding purposes. For withdrawal liability purposes liabilities are valued at the funding interest rate.

Termination rates – assumed that terminations of employment other than for death, disability, or pension will occur in the future in accordance with Table T-8 from the Actuary's Pension Handbook by Crocker-Sarason-Straight, with additions in the first five years.

Disability – the rate of disability in the future is assumed using the 1973 Disability Model, Transactions of Society of Actuaries, XXVI.

Future work year – each active participant will earn twelve months of pension contributions annually in the future if full time; ten months if part time.

Asset valuation method – the method used to value fund assets for funding purposes is actuarial value determined in accordance with Approval #15 of Revenue Procedure 2000-40.

Administrative expenses – \$2,000,000 on an annual basis as of the beginning of the Plan year.

Age at pension – retirement rates used were graded scale starting from age 55 to age 70. For example, 5% of participants age 55 are assumed to be retiring in one year, while 100% of participants age 70 are assumed to be retiring in one year.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023. Had the valuations been performed as of December 31, there would be no material differences.

The Plan's consulting actuary has advised that as of January 1, 2024 the Plan is not being funded at a level sufficient to meet the minimum funding standards requirement of ERISA, and that the funding deficiency totals \$470,205,960.

Under ERISA, as amended by the Pension Protection Act of 2006 (PPA), the Plan's consulting actuary has determined that the Plan is in critical and declining status for the plan year beginning January 1, 2023. The Plan's rehabilitation period began on January 1, 2011, and, as required by the PPA, the Board of Trustees (the Trustees) has adopted and annually updated a rehabilitation plan. The Plan elected to extend its ten-year rehabilitation period by an additional three years, as permitted; however, the Board of



NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS (CONTINUED)

Trustees has determined that based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Plan cannot expect to emerge from critical status by the end of the rehabilitation period. The Trustees has adopted the updated rehabilitation plan to forestall insolvency. The Plan is projected to be insolvent in the 2026 plan year.

The rehabilitation plan calls for annual increases in employer contributions to the Plan for the duration of the collective bargaining agreements in effect. Further, the rehabilitation plan eliminates the early retirement subsidy for future service and adopts a provision under which the amount of a participant's early retirement benefit is computed based upon certain criteria.

The actuarial present value of accumulated plan benefits as of January 1, 2024 is shown below:

Vested benefits	
Retirees and beneficiaries	\$ 466,762,153
Terminated vested participants	308,857,957
Active participants	<u>3,320,631</u>
	778,940,741
Non-vested benefits	<u>161,145</u>
	<u>\$ 779,101,886</u>

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

Actuarial present value of accumulated plan benefits	
at beginning of year	<u>\$ 777,893,505</u>
Change during the year attributable to	
Changes in assumptions	
Benefit accruals	129,145
Benefit payments	(48,795,111)
Increase for interest	52,782,641
Experience (gains)	<u>(2,908,294)</u>
Net change	<u>1,208,381</u>
Total actuarial present value of accumulated	
plan benefits at end of year	<u>\$ 779,101,886</u>



NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS (CONTINUED)

Since information on the accumulated plan benefits at December 31, 2024, and changes therein for the year then ended are not included above, the financial statements do not purport to present the complete presentation of the financial status of the Plan as of December 31, 2024, and changes in its financial status for the year then ended. As permitted under accounting standards, the financial statements present the complete financial status of the Plan as of December 31, 2023.

NOTE 5. PLAN TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated.

1. Annuity benefits which former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the PBGC, a U.S. governmental agency, up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.



NOTE 6. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The Plan uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

Accounting standards permit the Plan, as a practical expedient, to estimate the fair value of their investment in certain entities that calculate net asset value (NAV) per share by using the NAV as calculated by the management of the entity.



NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

U.S. government securities: Government securities include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. United States government obligations and municipal obligations are carried at fair value as determined by quoted market prices in active markets.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments from certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Collective trust funds: Valued at NA of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Limited partnerships, real estate investment fund and hedge funds: The limited partnerships, real estate investment fund and hedge funds are valued at NAV as determined by the custodians. The NAV, as provided by the custodians, is used as a practical expedient to estimate fair value. The NAV is based upon the fair value of the investment in the limited partnerships, real estate investment fund and hedge funds. Transactions may occur daily. If the Plan were to initiate a full redemption of the limited partnerships, real estate investment fund and hedge funds, the investment advisor reserves the right to temporarily delay withdrawal from the limited partnerships, real estate investment fund and hedge funds in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual funds: Valued at the daily closing price as reported by the funds. The mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The funds are required to publish its daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 6. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	Assets at Fair Value as of December 31, 2024			
	Total	Level 1	Level 2	Level 3
Mutual fund	\$ 7,185,824	\$ 7,185,824	\$ -	\$ -
U.S. Government and government agencies	40,421,771	25,486,769	14,935,002	-
Corporate bonds	758,178,950	-	758,178,950	-
Common stock	<u>61,715,744</u>	<u>61,715,744</u>	<u>-</u>	<u>-</u>
	867,502,289	<u>\$ 94,388,337</u>	<u>\$ 773,113,952</u>	<u>\$ -</u>
Investments measured at net asset value*				
Limited partnerships	28,418,578			
Collective trust funds	15,626,208			
Hedge funds	23,414,311			
Real estate investment fund	<u>12,080,255</u>			
Investments at fair value	<u>\$ 947,041,641</u>			

	Assets at Fair Value as of December 31, 2023			
	Total	Level 1	Level 2	Level 3
Mutual fund	\$ 9,202,363	\$ 9,202,363	\$ -	\$ -
U.S. Government and government agencies	22,178,999	16,935,453	5,243,546	-
Corporate bonds	802,915,991	-	802,915,991	-
Common stock	<u>64,354,152</u>	<u>64,354,152</u>	<u>-</u>	<u>-</u>
	898,651,505	<u>\$ 90,491,968</u>	<u>\$ 808,159,537</u>	<u>\$ -</u>
Investments measured at net asset value*				
Limited partnerships	26,426,920			
Collective trust funds	16,859,186			
Hedge funds	14,887,404			
Real estate investment fund	<u>12,826,747</u>			
Investments at fair value	<u>\$ 969,651,762</u>			

*In accordance with accounting standards, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT)

Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment entity that does not have a readily determinable fair value based upon the NAV per share or its equivalent of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

The Plan's investment in investment entities is subject to the terms of the respective private placement memoranda and governing agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

The Plan's risk of loss in these entities is limited to its investment. The Plan may increase or decrease its level of investment in these entities at its discretion. The Plan typically has the ability to redeem its investment from these entities on a daily or quarterly basis, but longer lock-up periods can apply to certain investments.

The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2024 and December 31, 2023:

	2024	2023
Limited partnerships		
Boyd Watterson GSA Fund, LP (a)		
Fair value	\$ 7,662,626	\$ 11,514,755
Unfunded commitment	None	None
Redemption frequency	Varies	Varies
Other redemption restrictions	Increments of \$250,000	Increments of \$250,000
Redemption notice period	Varies	Varies
Hamilton Lane Secondary Fund IV-A, LP (b)		
Fair value	\$ 4,315,133	\$ 5,819,934
Unfunded commitment	6,554,540	5,087,429
Redemption frequency	Varies	Varies
Other redemption restrictions	Varies	Varies
Redemption notice period	Varies	Varies
Corbin ERISA Opportunity Fund, LP (c)		
Fair value	\$ 10,016,434	\$ 8,958,424
Unfunded commitment	None	None
Redemption frequency	Varies	Varies
Other redemption restrictions	Varies	Varies
Redemption notice period	Varies	Varies

NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

	2024		2023
Yucaipa Corporation Initiatives Fund II, LP (d)			
Fair value	\$ 92,224	\$	133,807
Unfunded commitment	221,900		None
Redemption frequency	Varies		Varies
Other redemption restrictions	None		None
Redemption notice period	None		None
Mesirow Financial Real Estate Value Fund V, LP (e)			
Fair value	\$ 1,310,752	\$	-
Unfunded commitment	None		None
Redemption frequency	Varies		Varies
Other redemption restrictions	None		None
Redemption notice period	None		None
Hamilton Lane Secondary Fund IV-B, LP (f)			
Fair value	\$ 2,201,995	\$	-
Unfunded commitment	3,238,254		-
Redemption frequency	Varies		Varies
Other redemption restrictions	Varies		Varies
Redemption notice period	Varies		Varies
Collective trust funds			
Fair value	\$ 15,626,209	\$	16,859,186
Unfunded commitment	None		None
Redemption frequency	Immediate		Immediate
Other redemption restrictions	None		None
Redemption notice period	None		None
Hedge funds			
Grosvenor Institutional Partners, Ltd. (g)			
Fair value	\$ 12,609,449	\$	11,175,885
Unfunded commitment	133,451,968		133,451,968
Redemption frequency	Quarterly		Quarterly
Other redemption restrictions	Varies		Varies
Redemption notice period	70 days		70 days
Grosvenor Opportunistic Credit Fund IV (h)			
Fair value	\$ 226,399	\$	517,936
Unfunded commitment	659,909		659,909
Redemption frequency	Varies		Varies
Other redemption restrictions	Manager discretion		Manager discretion
Redemption notice period	None		None
Entrust Capital Diversified Fund (i)			
Fair value	\$ 75,351	\$	112,158
Unfunded commitment	None		None
Redemption frequency	Varies		Varies
Other redemption restrictions	Varies		Varies
Redemption notice period	Varies		Varies

NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

	2024		2023
Entrust Capital Diversified QP Limited Class X Fund (j)			
Fair value	\$ 57,781	\$	30,628
Unfunded commitment	None		None
Redemption frequency	Varies		Varies
Other redemption restrictions	Varies		Varies
Redemption notice period	Varies		Varies
Grosvenor Opportunistic Credit Fund III Ltd. (k)			
Fair value	\$ 183,229	\$	234,259
Unfunded commitment	None		None
Redemption frequency	Varies		Varies
Other redemption restrictions	Manager Discretion		Manager Discretion
Redemption notice period	Varies		Varies
Grosvenor Opportunistic Credit Fund V, Ltd. (l)			
Fair value	\$ 4,541,900	\$	2,816,538
Unfunded commitment	None		None
Redemption frequency	Varies		Varies
Other redemption restrictions	Manager Discretion		Manager Discretion
Redemption notice period	Varies		Varies
Real estate investment fund (m)			
Fair value	\$ 12,080,255	\$	12,826,747
Unfunded commitment	None		None
Redemption frequency	Quarterly		Quarterly
Other redemption restrictions	None		None
Redemption notice period	None		None

- (a) The Boyd Watterson GSA Fund, LP was formed to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. It operates as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate leased to the United States Government General Services Administration or other federal government agencies.
- (b) The investment objective of the Hamilton Lane Secondary Feeder Fund IV-A LP, primarily through its interest in the Hamilton Lane Secondary Fund IV LP, is to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions. The fund, either directly or indirectly, may make investments in newly formed private equity funds if deemed appropriate.



NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

- (c) The investment objective of the Corbin ERISA Opportunity Fund, L.P. is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private securities (rated and unrated), with an expected emphasis on corporate and asset-backed credit securities. The primary focus of the fund is credit instruments and markets, though at times, the fund will have exposure to other assets, instruments, and markets.
- (d) The purpose of the Yucaipa Corporate Initiatives Fund II, LP is to realize substantial capital gains primarily from private equity investments, equity-related investments, and investments in debt or other securities providing equity-type returns, such as through corporate acquisitions, leveraged buyouts, and financial restructurings, in organizations, businesses and concepts that are focused on growth opportunities in underserved communities and other less efficient and less competitive markets.
- (e) The Mesirow Financial Real Estate Value Fund V is a risk balanced sector focused strategy emphasizing value-added opportunities in the US multifamily sector.
- (f) The investment objective of the Hamilton Lane Secondary Feeder Fund IV-B LP, primarily through its interest in the Hamilton Lane Secondary Fund IV LP, is to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions. The fund, either directly or indirectly, may make investments in newly formed private equity funds if deemed appropriate.
- (g) The Grosvenor Institutional Partners, Ltd. is substantially invested in the Grosvenor Institutional Partners Master Fund, Ltd., a Cayman Islands Exempted Company that has the same objectives as the Grosvenor Institutional Partners, Ltd, which is investing in "Portfolio Funds" which generally implement "non-traditional" or "alternative" investment strategies.
- (h) The Grosvenor Opportunistic Credit Fund IV is substantially invested in the GCM Grosvenor Opportunistic Credit Master Fund IV, Ltd., a Cayman Islands Exempted Company that has the same objectives as the Grosvenor Opportunistic Credit Fund IV, which is investing in "Portfolio Funds" which generally implement "non-traditional" or "alternative" investment strategies.
- (i) The investment objective of the EnTrust Capital Diversified Fund is to seek above average rates of return and long-term capital growth through investment as a fund of funds in or with a diversified portfolio of private investment entities and/or separately managed accounts.



NOTE 7. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

- (j) The investment objective of the Entrust Capital Diversified QP Limited Class X Fund is to seek above-average rates of return and long-term growth through an investment in EnTrust Capital Diversified Fund QP Ltd., a fund of funds with a diversified portfolio of private investment entities and/or separately managed accounts managed by investment managers.
- (k) The Grosvenor Opportunistic Credit Fund III, Ltd. is substantially invested in the Grosvenor Opportunistic Credit Master Fund III, Ltd., a Cayman Islands Exempted Company that has the same objectives as the Grosvenor Opportunistic Credit Fund.
- (l) The Grosvenor Opportunistic Credit Fund V, Ltd. is substantially invested in the GCM Grosvenor Opportunistic Credit Master Fund L.P., a Cayman Islands Exempted Company that has the same objectives as the Grosvenor Opportunistic Credit Fund, Ltd., which is investing in "Portfolio Funds" which generally implement "non-traditional" or "alternative" investment strategies.
- (m) The investment objectives of the U.S. Real Estate Investment Fund are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, value added investments.

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities that are exposed to various risks such as interest rates, market and credit risks. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults and credit rating downgrades. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that some changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.



NOTE 9. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated June 3, 2015, that the Plan is qualified under Section 401 (a) of the Internal Revenue Code (IRC), and the Trust established under the Plan is exempt from federal income taxes under Section 501(a) of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan shares office space and administration with other related benefit funds. As part of a cost sharing arrangement, the Plan's affiliated Health Fund acts as paying agent for certain common administrative expenses. Consequently, the Plan reimburses its affiliated Health Fund for its estimated allocable share of these common administrative expenses as determined by the Board of Trustees under a cost sharing arrangement. Allocable administrative expenses include payroll and payroll related costs, rent and occupancy costs, as well as other administrative expenses. The Plan pays certain administrative, investment, and professional fees to various service providers. These transactions are considered exempt party-in-interest transactions under ERISA.

Reimbursable expenses to the Plan's affiliated Health Fund for the years ended December 31, 2024 and 2023, totaled approximately \$790,000 and \$656,000, respectively. Reimbursements owed from/(to) the Plan's affiliated Health Fund totaled \$(152,336) and \$19,632 at December 31, 2024 and 2023, respectively.

NOTE 11. EMPLOYER WITHDRAWAL

On February 21, 2018, Tops Markets LLC (Tops) filed a petition with the United States Bankruptcy Court for the Southern District of New York, proposing a plan of reorganization under Chapter 11 of the United States Bankruptcy Code. Under this plan of reorganization Tops withdrew from the Plan effective July 31, 2018, and as such, no longer makes contributions to the Plan pursuant to its collective bargaining agreements with the Local. Tops was the largest contributing employer to the Plan, having remitted approximately 83% of employer contributions.

The Plan filed a claim during 2018 for an estimated amount in excess of \$200 million for the estimated withdrawal liability. This amount has not been reflected on these financial statements as the likelihood of collection is unknown.



NOTE 11. EMPLOYER WITHDRAWAL (CONTINUED)

During 2023, the Plan's Board of Trustees approved not to pursue an "evade or avoid" claim relating to the Tops' withdrawal liability delinquency and, on April 6, 2023, sold the Plan's withdrawal liability and delinquency claim against Tops to Silver Point Capital for \$7,389,614.

NOTE 12. EMPLOYERS' CONTRIBUTIONS - WITHDRAWAL LIABILITY

The Plan is subject to the provisions of the Multi-employer Pension Plan Amendments Act of 1980 (MPPAA); as such, the Plan is required to determine if a withdrawing employer has a withdrawal liability under the computation method defined in the Plan. If it is determined that a withdrawing employer has a withdrawal liability, the Plan is required to issue a demand letter to such employer assessing it for the amount due. Such assessments may be made against employers who withdraw either partially or completely.

The Plan adopted a new method for calculating withdrawal liability effective for withdrawals that occur on and after January 1, 2012. The method is based upon the PBGC's Technical Update 10-3, which describes how to account for the effect of benefit reductions that are implemented as part of a rehabilitation plan when a pension plan is in critical status.

See Note 11 for the withdrawal liability assessed to Tops in 2018. Based on Plan management's assessment, the Plan has established an allowance of \$34,229,139 and \$18,052,726 for the amount deemed doubtful of collection December 31, 2024 and 2023, respectively.

NOTE 13. LEASE COMMITMENT

The Plan is currently leasing premises at 5911 Airport Road, Oriskany, New York 13424 under a 5-year operating lease expiring July 31, 2029. The lease contains provisions that require the Plan to pay pro rata charges for certain building operating expenses.

Rent expense totaled \$65,818 and \$47,056 for the years ended December 31, 2024 and 2023, respectively.

The Plan's future minimum payments under the lease as of December 31, 2024 are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2025	\$ 45,843
2026	47,200
2027	48,588
2028	50,037
2029	<u>25,389</u>
Total future minimum lease payments	<u>\$ 217,057</u>



NOTE 14. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of additions per the financial statements to income per the Form 5500 for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Total additions per the financial statements	\$ 35,002,642	\$ 853,214,987
Add: investment expenses	<u>1,870,726</u>	<u>1,011,418</u>
Total income per the Form 5500	<u>\$ 36,873,368</u>	<u>\$ 854,226,405</u>

The following is a reconciliation of deductions per the financial statements to expenses per the Form 5500 for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Total deductions per the financial statements	\$ 54,324,508	\$ 50,921,012
Add: investment expenses	<u>1,870,726</u>	<u>1,011,418</u>
Total expenses per the Form 5500	<u>\$ 56,195,234</u>	<u>\$ 51,932,430</u>

NOTE 15. SUBSEQUENT EVENTS REVIEW

Subsequent events have been evaluated through October 14, 2025, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.



SUPPLEMENTAL INFORMATION





UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 16-6144007
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	U.S. Government and governmental agencies obligations							
	Federal Farm Credit Bank		N/A	03/23/32	3.300	115,000	\$ 115,000	\$ 145,416
	Federal Farm Credit Bank		N/A	05/17/32	4.300	115,000	115,000	110,955
	Federal Farm Credit Bank		N/A	07/20/32	4.980	145,000	145,000	144,239
	Federal Home Loan Banks		N/A	03/23/26	1.000	160,875	160,875	154,489
	Federal Home Loan Banks		N/A	10/26/26	1.150	165,000	165,000	155,768
	Federal Home Loan Banks		N/A	11/23/26	1.500	200,000	200,000	189,730
	Federal Home Loan Banks		N/A	02/26/31	1.150	165,000	165,000	142,019
	Federal Home Loan Banks		N/A	03/17/31	1.250	240,000	240,000	214,466
	Federal Home Loan Banks		N/A	07/07/31	1.250	100,000	100,000	87,476
	Federal Home Loan Banks		N/A	01/27/32	2.000	245,000	245,000	212,815
	Federal Home Loan Mortgage Corporation		N/A	07/25/48	6.000	80,464	80,464	81,226
	Federal Home Loan Mortgage Corporation		N/A	07/01/53	5.500	219,993	218,584	217,514
	Federal Home Loan Mortgage Corporation		N/A	09/01/53	6.000	110,440	109,440	111,044
	Federal National Mortgage Association		N/A	08/28/25	4.125	150,000	150,000	149,659
	Federal National Mortgage Association		N/A	07/01/38	4.000	137,898	131,973	132,377
	Federal National Mortgage Association		N/A	12/01/52	4.500	359,715	343,275	338,967
	Freddie Mac		N/A	11/01/44	4.500	361,925	348,635	345,257
	Freddie Mac		N/A	08/01/52	4.500	239,549	236,688	225,689
	Treasury Inflation-Indexed Securities		N/A	04/15/27	0.140	285,000	295,566	305,375
	United States of America Treasury Notes		N/A	01/15/33	1.192	690,000	672,163	672,617
	United States Treasury BDS Index Linked		N/A	01/15/28	2.637	300,000	436,650	448,676
	United States Treasury		N/A	03/18/25	-	10,440,000	10,323,877	10,349,225
	DTD		N/A	03/31/25	2.625	1,535,000	1,555,500	1,528,944
	United States Treasury		N/A	11/30/25	0.375	970,000	930,556	936,679
	United States Treasury		N/A	02/15/26	1.625	105,000	101,595	101,998
	United States Treasury		N/A	05/15/26	3.625	675,000	670,036	669,410
	United States Treasury		N/A	09/30/26	1.625	1,595,000	1,561,912	1,525,219
	United States Treasury		N/A	10/31/26	1.125	605,000	571,017	571,890
	United States Treasury		N/A	05/15/27	2.375	1,105,000	1,041,767	1,058,124
	United States Treasury		N/A	05/31/27	0.500	720,000	657,866	658,266
	United States Treasury		N/A	06/30/28	1.250	930,000	842,196	837,836
	United States Treasury		N/A	08/31/28	1.125	1,180,000	1,048,136	1,052,320
	United States Treasury		N/A	03/31/29	2.375	1,665,000	1,553,431	1,536,418
	United States Treasury		N/A	06/30/29	3.250	590,000	569,329	562,920
	United States Treasury		N/A	03/31/30	3.625	955,000	933,299	920,269
	United States Treasury		N/A	05/15/30	0.625	765,000	644,837	627,629
	United States Treasury		N/A	02/15/31	1.125	1,080,000	928,631	891,169
	United States Treasury		N/A	05/15/31	1.625	1,235,000	1,061,328	1,041,790
	United States Treasury		N/A	11/15/31	1.375	1,630,000	1,365,482	1,331,888
	United States Treasury		N/A	08/15/32	2.750	1,735,000	1,570,103	1,538,660
	United States Treasury		N/A	11/15/33	4.500	1,245,000	1,292,016	1,239,553
	United States Treasury		N/A	05/15/34	4.375	75,000	74,520	73,863
	United States Treasury		N/A	11/15/36	-	3,605,000	2,011,410	2,033,764
	United States Treasury		N/A	11/15/38	-	6,360,000	3,204,168	3,210,002
	United States Treasury		N/A	05/15/39	-	145,000	71,243	70,888
	United States Treasury		N/A	11/15/43	-	3,800,000	1,491,158	1,467,273
	Total United States government obligations						40,749,105	40,421,771
	Corporate and other bonds and notes							
	3M Company		N/A	03/14/37	5.700	5,415,000	5,707,518	5,555,265
	Abbvie Incorporated		N/A	05/14/36	4.300	4,240,000	3,893,210	3,872,955
	Accenture CAP Inc.		N/A	10/04/27	3.900	100,000	99,871	98,544
	ACE INA Holdings Inc.		N/A	03/13/43	4.150	6,310,000	5,405,020	5,282,411
	AerCap Ireland Ltd.		N/A	10/15/27	4.625	4,000,000	3,802,400	3,973,823
	AerCap Ireland Ltd.		N/A	10/29/28	3.000	55,000	51,328	50,915
	Air Lease Corp.		N/A	10/01/29	3.250	1,840,000	1,599,880	1,698,218
	Air Lease Corp.		N/A	12/01/30	3.125	2,690,000	2,248,410	2,383,365
	Air Products and Chemicals, Inc.		N/A	05/15/40	2.700	4,820,000	3,488,089	3,440,923
	Aircastle Ltd.		N/A	06/15/26	4.250	4,055,000	3,844,181	4,011,674
	Albemarle Corp.		N/A	06/01/27	4.650	2,060,000	1,991,546	2,042,576
	Amazon Incorporated		N/A	08/22/37	3.875	3,940,000	3,557,623	3,480,917
	Amazon Incorporated		N/A	05/12/41	2.875	6,760,000	5,032,482	4,967,162
	Amcor Financial USA Inc.		N/A	05/15/28	4.500	2,645,000	2,525,420	2,595,408
	Amcor Financial USA Inc.		N/A	05/26/33	5.625	1,335,000	1,328,258	1,349,376
	Amerada Hess Corp.		N/A	03/15/33	7.125	3,485,000	3,804,888	3,863,328
	American Express Co.		N/A	10/30/31	6.489	50,000	54,305	53,460
	American Tower Corp.		N/A	07/15/33	5.550	3,895,000	3,832,291	3,927,069
	American Water Capital Corp.		N/A	10/15/37	6.593	3,450,000	3,841,713	3,805,020
	Amgen Inc.		N/A	03/01/33	5.250	320,000	320,698	317,781
	Amgen Inc. Fixed		N/A	03/02/28	5.150	30,000	30,554	30,216
	Anheuser-Busch InBev SA		N/A	01/15/39	8.200	4,595,000	5,887,344	5,766,125
	Anheuser-Busch InBev SA		N/A	06/01/30	3.500	120,000	121,705	112,530
	Anthem Inc.		N/A	12/01/27	3.650	315,000	310,891	306,691
	Anthem Inc.		N/A	03/01/28	4.101	75,000	73,781	73,344
	Anthene Joldings Limited		N/A	02/01/33	6.650	3,855,000	3,968,298	4,086,502
	Applied Materials, Inc.		N/A	10/01/35	5.100	1,315,000	1,336,106	1,316,258
	Applied Materials, Inc.		N/A	06/15/41	5.850	5,995,000	6,415,549	6,211,749
	Arcelormittal		N/A	11/29/32	6.800	3,750,000	3,864,225	4,007,806
	Ares Capital Corp.		N/A	11/15/31	3.200	4,990,000	3,889,905	4,290,255
	Ares Capital Corp.		N/A	07/15/25	3.250	235,000	240,484	232,724
	Ares Capital Corp.		N/A	01/15/26	3.875	290,000	289,847	286,665
	Arizona Public Service Co.		N/A	08/01/33	5.550	1,115,000	1,118,022	1,115,526
	Astrazeneca PLC		N/A	09/15/37	6.450	5,075,000	5,681,970	5,568,576
	Autonation Inc. FLA		N/A	03/01/32	3.850	4,535,000	3,832,211	4,068,209

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	AXA Equitable Fixed		N/A	04/20/28	4.350	3,815,000	\$ 3,602,314	\$ 3,737,907
	Banco Santander SA		N/A	04/11/27	4.250	3,600,000	3,400,956	3,536,537
	Banco Santander SA		N/A	08/18/27	5.294	4,400,000	4,304,740	4,429,464
	Bank of America Corp Floating Rate Preferred Stock		N/A	02/05/26	5.586	130,000	130,305	130,111
	Bank of America Corp.		N/A	07/21/28	3.593	110,000	106,998	106,472
	Bank of America Corp.		N/A	11/10/28	6.204	195,000	205,972	201,901
	Bank of America Corp.		N/A	04/25/34	5.288	55,000	55,668	54,629
	Bank of America Corp.		N/A	02/07/42	5.875	9,345,000	9,639,835	9,759,779
	Barclays PLC		N/A	03/16/25	3.650	1,510,000	1,455,972	1,506,054
	Barclays PLC		N/A	09/13/29	6.490	50,000	52,789	52,021
	BAT International Finance PLC		N/A	02/02/29	5.931	75,000	78,161	77,251
	BBCMS Mortgage Trust		N/A	05/15/57	5.196	50,000	52,758	52,188
	BenchMark 2024-V5		N/A	01/10/57	5.805	75,000	77,054	76,857
	Berkshire Hathaway, Inc.		N/A	02/23/28	3.800	2,000,000	1,832,800	1,918,237
	Berkshire Hathaway, Inc.		N/A	01/15/40	5.750	4,625,000	5,010,818	4,879,361
	Berkshire Hathaway, Inc.		N/A	05/15/42	4.400	2,100,000	1,951,089	1,910,951
	Berkshire Hathaway, Inc.		N/A	05/15/43	4.300	5,690,000	5,076,504	4,927,831
	Billiton Financial USD LTD		N/A	02/24/42	4.125	350,000	307,076	294,812
	Billiton Financial USD LTD		N/A	09/30/43	5.000	7,590,000	7,361,541	7,098,000
	Blackrock Funding Inc.		N/A	03/14/29	4.700	200,000	200,117	200,177
	Blackrock Funding Inc.		N/A	07/26/27	4.600	50,000	49,999	50,122
	Blue Owl Cap Corp.		N/A	07/15/26	3.400	305,000	299,043	295,483
	BoardWalk Pipelines LP		N/A	09/01/32	3.600	4,520,000	3,789,071	3,948,971
	Boeing Co.		N/A	10/30/25	2.600	2,445,000	2,292,481	2,398,155
	Boeing Co. Fixed		N/A	02/04/26	2.196	115,000	110,797	111,521
	Boston Properties Limited		N/A	06/21/29	3.400	65,000	60,182	59,636
	BrightHouse Financial Inc.		N/A	05/15/30	5.625	3,950,000	3,809,341	4,034,523
	Bristol Myers Fixed		N/A	06/15/39	4.125	6,600,000	5,796,318	5,699,183
	Broadcom Inc.		N/A	11/15/32	4.300	3,295,000	2,990,641	3,108,399
	Burl Northern		N/A	03/01/41	5.050	5,275,000	5,107,150	4,993,043
	Burl Northern		N/A	03/15/43	4.450	755,000	670,508	657,012
	Canadian Natural Resources Ltd.		N/A	06/30/33	6.450	3,765,000	3,855,925	3,949,108
	Capital One Financial Corp.		N/A	06/08/29	6.312	55,000	57,518	56,803
	Caterpillar Incorporated		N/A	05/27/41	5.200	4,505,000	4,534,778	4,409,725
	CBRE Services Inc.		N/A	08/15/34	5.950	3,875,000	3,844,194	3,996,707
	Choice Hotels International Fixed		N/A	01/15/31	3.700	4,530,000	3,879,039	4,076,341
	Cisco Systems Incorporated		N/A	02/15/39	5.900	8,785,000	9,429,555	9,287,970
	Citigroup Incorporated		N/A	01/10/28	3.887	50,000	49,191	49,017
	Citigroup Incorporated		N/A	11/17/33	6.270	50,000	53,678	52,409
	Citizens Financial		N/A	02/06/30	2.500	4,860,000	3,909,967	4,251,350
	CME Group Inc.		N/A	09/15/43	5.300	4,710,000	4,784,654	4,715,503
	CNO Financial Inc.		N/A	05/30/29	5.250	4,015,000	3,829,106	3,986,602
	Comast Corp.		N/A	10/15/28	4.150	475,000	286,970	463,315
	Comast Corp.		N/A	10/15/30	4.250	325,000	307,268	313,352
	Comast Corp.		N/A	10/15/38	4.600	6,280,000	5,779,798	5,688,159
	Conagra Brands Inc.		N/A	11/01/27	1.375	2,260,000	1,915,327	2,051,994
	Credit Suisse AG New York Medium Term		N/A	02/21/25	3.700	2,375,000	2,291,305	2,370,250
	Credit Suisse AG New York Medium Term		N/A	07/09/27	5.000	1,195,000	1,159,102	1,202,123
	Credit Suisse AG New York Medium Term		N/A	02/15/28	7.500	985,000	1,053,428	1,054,804
	Credit Suisse Group AG New York BRH Medium TER7.5%		N/A	08/07/26	1.250	4,185,000	3,657,062	3,959,321
	Crown Castle International Corp.		N/A	02/15/29	4.300	2,075,000	1,946,475	2,007,839
	CSX Corp.		N/A	10/01/36	6.000	3,670,000	3,815,369	3,815,369
	CubeSmart LP		N/A	12/15/28	2.250	2,325,000	1,971,809	2,090,825
	CVS Health Corp.		N/A	08/15/29	3.250	360,000	358,107	327,837
	CVS Health Corp.		N/A	03/25/28	4.300	38,000	40,354	36,812
	CVS Health Corp.		N/A	02/21/33	5.250	50,000	49,437	47,944
	D R Horton Incorporated		N/A	10/15/27	1.400	40,000	36,785	36,534
	DC Commercial Mortgage Trust		N/A	09/12/40	6.314	60,000	61,872	61,511
	Deutsche Bank AG		N/A	01/13/26	4.100	6,780,000	6,467,645	6,739,619
	Deutsche Bank AG		N/A	11/24/26	2.129	115,000	111,470	112,088
	DH Europe Finance		N/A	11/15/39	3.250	7,300,000	5,811,311	5,694,796
	Diamondback Energy Inc.		N/A	03/18/34	5.400	65,000	65,408	63,972
	Diamondback Energy Inc.		N/A	03/13/33	6.250	3,680,000	3,786,315	3,827,232
	Digital Realty Trust		N/A	01/15/28	5.550	2,955,000	2,949,474	3,003,527
	Disney (Walt) Company		N/A	10/01/43	5.400	455,000	454,759	447,269
	Disney (Walt) Company		N/A	11/15/37	6.650	1,615,000	1,812,095	1,801,232
	Disney (Walt) Company		N/A	01/13/26	1.750	35,000	33,930	34,064
	Disney (Walt) Company		N/A	11/15/26	3.375	250,000	264,005	244,744
	Disney (Walt) Company		N/A	12/01/41	4.125	4,140,000	3,538,955	3,471,740
	DR Horton Inc.		N/A	10/15/34	5.000	35,000	34,537	33,849
	Duke Energy Corporation		N/A	01/15/34	4.850	405,000	395,088	392,703
	Duke Energy Corporation		N/A	09/01/26	2.650	110,000	106,378	106,463
	Duke Energy Corporation		N/A	02/15/40	5.300	1,530,000	1,495,973	1,497,875
	Duke Energy Corporation		N/A	01/15/38	6.000	6,015,000	6,225,826	6,258,378
	DXC Technology Company		N/A	09/15/28	2.375	4,615,000	3,827,035	4,158,281
	Eastman Chemical Company		N/A	03/08/33	5.750	3,835,000	3,770,265	3,907,442
	Eaton Corp.		N/A	11/02/42	4.150	6,750,000	5,816,408	5,698,192
	Enable Midstream Partners		N/A	09/15/29	4.150	4,115,000	3,776,253	3,948,856
	Enbridge Energy, Inc.		N/A	11/30/30	6.200	50,000	53,578	52,720
	Enbridge Energy, Inc.		N/A	10/15/25	5.875	3,200,000	3,214,784	3,216,664
	Energy Transfer		N/A	05/15/30	3.750	55,000	51,682	51,319
	Enstar Group Ltd.		N/A	09/01/31	3.100	4,940,000	3,840,850	4,225,450
	Entergy Tex Inc.		N/A	03/30/29	4.000	50,000	49,006	48,381
	Equinix Europe 2 Financing Corp.		N/A	06/15/34	5.500	55,000	56,315	55,166
	Equinix, Inc.		N/A	05/15/31	2.500	3,175,000	2,576,830	2,713,377
	Equinix, Inc.		N/A	11/18/26	2.900	1,375,000	1,271,751	1,327,135



UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Expedia Group, Inc.		N/A	03/15/31	2.950	705,000	\$ 590,734	\$ 621,009
	Extened Stay America		N/A	07/15/38	5.591	83,675	83,727	83,727
	Extra Space Storage LP		N/A	10/15/30	2.200	275,000	223,116	233,985
	Fairfax Financial Holdings Ltd.		N/A	03/03/31	3.375	745,000	623,706	664,927
	Fairfax Financial Holdings Ltd.		N/A	08/16/32	5.625	3,275,000	3,153,891	3,314,792
	Fifth Third Bank		N/A	05/05/27	2.550	2,550,000	2,278,221	2,421,756
	Fifth Third Bank		N/A	02/01/27	2.250	3,945,000	3,501,424	3,749,466
	First Citizens Bancshares Inc		N/A	03/15/30	3.375	50,000	49,575	49,704
	Fizerv Inc.		N/A	10/01/28	4.200	50,000	49,265	48,622
	Flex Ltd.		N/A	06/15/29	4.875	1,615,000	1,539,693	1,582,102
	Florida Power & Light Company		N/A	03/01/40	5.690	6,125,000	6,294,295	6,254,036
	FMC Corp.		N/A	10/01/29	3.450	160,000	160,474	146,553
	FMC Corp.		N/A	05/18/26	5.150	95,000	94,936	95,097
	FMC Corp.		N/A	05/18/33	5.650	4,005,000	3,844,079	3,962,483
	Ford Motor Credit Co.		N/A	11/07/33	7.122	55,000	58,522	57,421
	Fortis, Inc.		N/A	10/04/26	3.055	3,465,000	3,215,659	3,355,785
	Fortune Brands Innovations, Inc.		N/A	06/01/33	5.875	3,865,000	3,859,589	3,964,651
	Frontier Issuer		N/A	08/20/53	6.600	200,000	197,714	203,548
	FS KKR Capital Corp.		N/A	01/15/27	2.625	2,815,000	2,428,444	2,664,176
	FS KKR Capital Corp.		N/A	07/15/27	3.250	1,655,000	1,434,091	1,569,720
	General Dynamics Corp.		N/A	04/01/27	3.500	55,000	53,989	53,800
	General Dynamics Corp.		N/A	04/01/40	4.250	8,635,000	7,640,766	7,543,735
	General Motors Financial Company, Inc.		N/A	10/15/32	5.600	1,235,000	1,192,565	1,246,269
	General Motors Financial Company, Inc.		N/A	01/17/29	5.650	160,000	167,306	162,382
	General Motors Financial Company, Inc.		N/A	10/15/28	2.400	65,000	59,061	58,927
	General Motors Financial Company, Inc.		N/A	10/31/31	2.700	35,000	29,825	29,663
	General Motors Financial Company, Inc.		N/A	01/09/33	6.400	2,625,000	2,643,270	2,721,205
	Georgia Power Company		N/A	02/23/27	5.004	195,000	195,037	196,453
	Gilead Sciences, Inc.		N/A	09/01/35	4.600	6,050,000	5,750,888	5,705,651
	GlaxoSmithKline PLC		N/A	05/15/38	6.375	6,835,000	7,788,893	7,408,522
	Global Payments, Inc.		N/A	08/15/29	5.300	3,050,000	2,982,199	3,055,532
	Goldman Sachs		N/A	02/12/26	0.855	95,000	93,719	94,531
	Goldman Sachs		N/A	06/05/28	3.691	525,000	521,237	509,994
	Goldman Sachs		N/A	01/23/25	3.500	160,000	154,872	159,908
	GS Mortgage-Backed Securities Trust		N/A	10/27/53	5.000	148,604	142,613	142,648
	GS Mortgage-Backed Securities Trust		N/A	01/25/54	6.500	118,783	118,516	120,060
	Hasbro, Inc.		N/A	11/19/29	3.900	2,895,000	2,630,281	2,722,496
	HCA Healthcare, Inc.		N/A	07/15/31	2.375	1,340,000	1,060,436	1,112,946
	HCA Healthcare, Inc.		N/A	06/01/33	5.500	2,840,000	2,797,144	2,810,326
	HCP Healthcare, Inc.		N/A	07/15/26	3.250	30,000	29,398	29,320
	Healthcare Realty		N/A	03/15/31	2.000	5,030,000	3,863,694	4,113,498
	Healthpeak Properties, Inc.		N/A	01/15/31	2.875	170,000	164,269	149,674
	HF Sinclair Corp.		N/A	10/01/30	4.500	4,250,000	3,818,625	3,999,310
	Home Depot, Inc.		N/A	12/16/36	5.875	5,606,000	6,026,608	5,899,895
	Home Depot, Inc.		N/A	04/01/43	4.200	1,965,000	1,720,141	1,663,142
	Honeywell International, Inc.		N/A	03/15/36	5.700	4,655,000	4,863,823	4,821,830
	Host Hotels & Resorts		N/A	09/15/30	3.500	1,960,000	1,668,803	1,775,150
	Host Hotels & Resorts		N/A	12/15/29	3.375	2,525,000	2,152,487	2,307,919
	HSBC Holdings PLC		N/A	06/04/26	2.099	55,000	54,014	54,354
	HSBC Holdings PLC		N/A	01/14/42	6.100	4,830,000	5,069,182	5,138,843
	HSBC Holdings PLC		N/A	10/15/34	5.000	210,000	208,054	201,982
	Huntington Bancshares, Inc.		N/A	02/04/30	2.550	3,595,000	2,930,392	3,161,879
	Huntington Bancshares, Inc.		N/A	02/02/35	5.709	55,000	56,113	54,971
	Huntington National Bank		N/A	01/10/30	5.650	2,940,000	2,868,558	2,992,601
	Huntsman International		N/A	06/15/31	2.950	4,860,000	3,868,025	4,047,751
	Hyatt Hotels Corp.		N/A	04/23/30	5.750	835,000	835,109	852,666
	Hyatt Hotels Corp.		N/A	04/23/25	5.375	3,000,000	2,975,520	3,001,794
	Hyatt Hotels Corp.		N/A	01/30/27	5.750	15,000	15,340	15,220
	illumina, Inc.		N/A	12/13/27	5.750	2,155,000	2,150,906	2,211,566
	illumina, Inc.		N/A	12/12/25	5.800	1,680,000	1,679,714	1,692,278
	Intel Corp.		N/A	10/01/41	4.800	985,000	895,858	823,888
	Intel Corp.		N/A	02/10/43	5.625	4,835,000	4,834,758	4,441,164
	Intercontinental Exchange, Inc.		N/A	09/15/40	2.650	8,330,000	5,825,002	5,824,087
	Intercontinental Exchange, Inc.		N/A	03/15/33	4.600	145,000	143,038	138,938
	Interpublic Group Companies, Inc.		N/A	06/15/33	5.375	3,985,000	3,831,498	3,951,123
	IPALCO Enterprises, Inc.		N/A	05/01/30	4.250	4,245,000	3,810,057	3,999,057
	J.P. Morgan Chase & Company		N/A	05/15/38	6.400	8,690,000	9,536,319	9,487,994
	J.P. Morgan Chase & Company		N/A	02/24/26	2.595	385,000	381,562	383,685
	J.P. Morgan Chase & Company		N/A	04/22/26	2.830	115,000	113,361	114,011
	J.P. Morgan Chase & Company		N/A	12/05/29	4.452	325,000	348,485	318,427
	J.P. Morgan Mortgage Trust		N/A	04/25/54	6.000	42,533	41,583	42,646
	Jackson Financial, Inc.		N/A	06/08/32	5.670	4,060,000	3,882,537	4,089,178
	JBS USA Food Company		N/A	02/01/28	5.125	300,000	291,716	298,125
	Jefferies Financial Group, Inc.		N/A	07/21/28	5.875	3,690,000	3,647,423	3,773,883
	Jefferies Financial Group, Inc.		N/A	04/14/34	6.200	175,000	176,511	180,492
	Jefferies Financial Group, Inc.		N/A	01/23/30	4.150	365,000	329,730	347,888
	Johnson & Johnson		N/A	01/15/38	3.400	560,000	473,211	468,481
	Johnson & Johnson		N/A	03/01/36	3.550	4,630,000	4,064,631	4,044,375
	Johnson & Johnson		N/A	03/03/37	3.625	2,455,000	2,175,596	2,129,725
	Kinder Morgan, Inc.		N/A	06/01/33	5.200	4,010,000	3,826,903	3,919,445
	Kyndryl Holdings Inc.		N/A	02/20/34	6.350	55,000	57,525	57,226
	Lazard Group LLC		N/A	03/11/29	4.375	2,220,000	2,079,851	2,162,408
	Lazard Group LLC		N/A	09/19/28	4.500	1,050,000	997,490	1,026,320
	Leidos, Inc.		N/A	02/15/31	2.300	1,720,000	1,360,744	1,444,584
	Leidos, Inc.		N/A	03/15/33	5.750	2,455,000	2,430,450	2,489,180
	Lexington Realty Trust		N/A	10/01/31	2.375	5,100,000	3,842,391	4,147,261





UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Lincoln National Corporation		N/A	03/01/32	3.400	4,320,000	\$ 3,494,362	\$ 3,784,832
	Lincoln National Corporation		N/A	01/15/31	3.400	555,000	490,666	498,921
	Lloyds Banking Group		N/A	05/08/25	4.450	2,245,000	2,190,985	2,240,929
	Lockheed Martin Corporation		N/A	12/15/42	4.070	6,745,000	5,872,804	5,629,292
	Lowe's Companies, Inc.		N/A	02/01/35	6.000	5,650,000	5,853,231	5,989,799
	LYB International Finance III LLC		N/A	05/15/33	5.625	3,880,000	3,829,521	3,919,221
	Magna International		N/A	12/01/28	4.650	15,000	15,016	14,888
	Magna International		N/A	06/25/30	2.450	70,000	62,048	61,521
	Marriott International, Inc.		N/A	04/15/28	4.000	60,000	34,407	34,042
	McDonald's Corp.		N/A	03/01/38	6.300	3,495,000	3,791,760	3,762,092
	McDonald's Corp.		N/A	08/14/28	4.800	35,000	35,464	35,060
	Medtronic Inc.		N/A	03/15/35	4.375	6,060,000	5,748,395	5,694,205
	Mercedes-Benz Auto Lease Trust		N/A	01/18/28	5.320	50,000	50,709	50,592
	Merck & Co., Inc.		N/A	06/24/40	2.350	4,150,000	2,891,056	2,812,082
	Merrill Lynch & Co., Inc.		N/A	06/15/26	5.626	270,000	264,222	270,386
	MetLife, Inc.		N/A	06/15/35	5.700	25,000	25,525	25,703
	MetLife, Inc.		N/A	02/06/41	5.875	5,740,000	5,863,180	5,864,529
	Micron Technology, Inc.		N/A	02/09/33	5.875	3,795,000	3,760,997	3,888,067
	MidAmerican Energy Company		N/A	04/01/36	6.125	3,680,000	3,830,659	3,873,372
	Mitsubishi UFJ Financial Group		N/A	07/17/25	1.412	1,935,000	1,785,908	1,900,915
	Mitsubishi UFJ Financial Group		N/A	07/18/39	3.751	9,600,000	7,895,328	8,055,984
	Morgan Stanley		N/A	04/28/26	2.188	330,000	330,866	327,054
	Morgan Stanley		N/A	07/22/28	3.591	100,000	97,163	96,422
	Morgan Stanley		N/A	04/20/28	4.210	235,000	229,781	231,597
	Morgan Stanley		N/A	04/18/30	5.656	220,000	229,650	223,929
	Morgan Stanley		N/A	10/18/33	6.342	50,000	54,318	52,906
	Morgan Stanley		N/A	07/24/42	6.375	10,680,000	11,705,431	11,553,427
	National Grid PLC		N/A	06/12/33	5.809	3,845,000	3,859,880	3,924,334
	Newmont Goldcorp		N/A	04/01/35	5.875	3,780,000	3,821,580	3,895,693
	Nike Inc.		N/A	03/27/27	2.750	50,000	48,367	48,203
	Nucor Corp.		N/A	12/01/37	6.400	3,555,000	3,847,328	3,826,286
	Nucor Corp.		N/A	06/01/25	2.000	45,000	44,250	44,478
	Occidental Pete Corp.		N/A	01/01/32	5.375	25,000	24,902	24,501
	Oncor Electric Delivery Company		N/A	06/01/42	5.300	7,745,000	7,655,716	7,420,185
	Oracle Corp.		N/A	11/09/32	6.250	200,000	206,175	210,079
	Ovintiv, Inc.		N/A	07/15/33	6.250	3,845,000	3,827,774	3,937,530
	Owen Corning New		N/A	08/15/26	3.400	65,000	63,815	63,567
	OwlRock Capital LLC		N/A	06/11/28	2.875	4,660,000	3,863,187	4,237,980
	Pfizer, Inc.		N/A	03/15/39	7.200	6,345,000	7,636,779	7,419,506
	Pfizer, Inc.		N/A	05/19/26	4.450	55,000	55,065	54,923
	Philip Morris International, Inc.		N/A	02/13/31	5.125	55,000	56,023	55,034
	Philip Morris International, Inc.		N/A	02/13/34	5.250	340,000	335,478	336,171
	Philip Morris International, Inc.		N/A	09/07/33	5.625	205,000	205,133	208,286
	Philip Morris International, Inc.		N/A	05/01/25	1.500	45,000	44,297	44,517
	Pinnacle West Capital Corp.		N/A	06/15/25	1.300	2,315,000	2,139,639	2,276,124
	Plains All America Pipeline		N/A	09/15/34	5.700	55,000	55,815	54,887
	PNC Financial Services		N/A	01/21/28	5.300	250,000	250,701	252,122
	PNC Financial Services		N/A	06/12/29	5.582	110,000	113,034	111,910
	Potomac Electric Power Company		N/A	03/15/43	4.150	4,615,000	3,825,604	3,818,670
	Precision Incorporated		N/A	06/15/25	3.250	75,000	81,207	74,572
	Principal Financial Group		N/A	11/15/26	3.100	3,085,000	2,864,885	2,996,006
	Prologis Limited		N/A	06/15/28	4.875	50,000	50,810	50,113
	Providence St. Joseph Health		N/A	10/01/33	5.403	7,785,000	7,625,981	7,779,487
	Prudential Financial Incorporated		N/A	12/14/36	5.700	5,665,000	5,801,923	5,817,405
	Public Service Company of Colorado		N/A	09/01/37	6.250	7,310,000	7,628,643	7,724,329
	Pulte Homes, Inc.		N/A	06/15/32	7.875	3,385,000	3,875,182	3,858,186
	PVTPL CMO EX		N/A	10/15/36	5.411	80,000	79,775	79,775
	PVTPL CMO OBX		N/A	11/25/53	6.000	118,971	117,006	119,135
	Quanta Services, Inc.		N/A	10/01/30	2.900	55,000	49,799	49,124
	Radian Mortgage Cap Trust		N/A	11/25/54	6.000	237,868	236,939	237,329
	Realty Income Corp.		N/A	03/15/28	2.100	1,750,000	1,541,589	1,608,206
	Regions Financial Corp.		N/A	08/12/28	1.800	90,000	80,480	80,159
	Renaissancere Reinsurance US, Inc.		N/A	05/15/29	3.900	2,840,000	2,600,531	2,712,830
	Renaissancere Reinsurance US, Inc.		N/A	06/05/33	5.750	5,905,000	5,722,004	5,933,689
	Rio Tinto Finance USA PLC		N/A	11/02/40	5.200	6,315,000	6,162,556	6,094,659
	Rockwell Automation, Inc.		N/A	03/01/29	3.500	275,000	292,280	261,173
	Royal Bank of Scotland PLC		N/A	04/05/26	4.800	5,725,000	5,564,414	5,722,879
	RPM International, Inc.		N/A	03/15/27	3.750	435,000	407,238	425,201
	RPM International, Inc.		N/A	03/01/29	4.550	3,605,000	3,372,730	3,540,087
	RTX Corporation		N/A	05/01/35	5.400	3,840,000	3,841,690	3,843,982
	Safehold Operating Partnership LP		N/A	06/15/31	2.800	195,000	192,947	166,527
	Safehold Operating Partnership LP		N/A	01/15/32	2.850	265,000	245,186	222,697
	Salesforce.com, Inc.		N/A	07/15/41	2.700	11,005,000	7,883,542	7,772,625
	Sempra Energy		N/A	08/01/33	5.500	7,815,000	7,758,263	7,832,949
	Sherwin-Williams Company		N/A	08/08/25	4.250	3,960,000	3,873,276	3,951,319
	Simon Property Group Incorporated		N/A	09/13/29	2.450	485,000	455,580	436,174
	Simon Property Group Incorporated		N/A	09/01/25	3.500	135,000	140,384	134,054
	SL Green Realty Corp.		N/A	07/15/41	2.585	50,000	42,289	41,987
	Small Business Administration GTD		N/A	05/01/37	2.880	19,081	18,370	17,216
	Small Business Administration GTD		N/A	12/01/32	1.930	16,808	16,185	15,193
	Southern California Edison		N/A	03/15/40	5.500	1,170,000	1,124,908	1,141,313
	Southern California Edison		N/A	02/01/38	5.950	4,615,000	4,702,916	4,727,181
	Southwest Airlines Co.		N/A	06/15/27	5.125	50,000	50,528	50,227
	Southwest Airlines Co.		N/A	02/01/29	5.375	55,000	54,464	54,178
	Sprint Capital Corp.		N/A	11/15/28	6.875	2,705,000	2,846,985	2,872,733
	St. Paul Travellers COS Inc.		N/A	06/20/36	6.750	925,000	1,048,895	1,030,934

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Statoil ASA		N/A	05/15/43	3.950	4,635,000	\$ 3,896,598	\$ 3,800,275
	Sumitomo Mitsui		N/A	01/14/42	3.050	6,285,000	4,592,701	4,620,624
	Suncor Energy, Inc.		N/A	02/01/32	7.150	3,635,000	3,888,287	3,950,914
	Tapestry Inc.		N/A	03/11/30	5.100	60,000	60,035	59,316
	Targa Resources Corp.		N/A	03/15/33	6.125	3,705,000	3,752,906	3,821,581
	TD Synnex Corp.		N/A	08/09/31	2.650	5,030,000	3,875,464	4,230,248
	Telefonica Europe		N/A	09/15/30	8.250	3,130,000	3,576,901	3,570,673
	T-Mobile USA, Inc.		N/A	06/15/33	5.050	55,000	55,112	53,869
	Tractor Supply Company		N/A	05/15/33	5.250	155,000	155,145	155,009
	Travelers Companies, Inc.		N/A	06/15/37	6.250	6,115,000	6,636,365	6,580,560
	Trimble, Inc.		N/A	03/15/33	6.100	3,765,000	3,794,555	3,910,432
	Truist Bank		N/A	03/11/30	2.250	460,000	418,210	394,963
	U S Bancorp Medium Term		N/A	02/01/34	4.839	90,000	87,885	86,172
	Union Pacific Corporation		N/A	04/06/36	2.891	4,890,000	3,834,885	3,946,194
	United Parcel Service, Inc.		N/A	11/14/40	4.875	7,120,000	6,881,338	6,638,859
	UnitedHealth Group		N/A	03/15/26	3.100	50,000	49,185	49,265
	UnitedHealth Group		N/A	08/15/39	3.500	7,060,000	5,777,833	5,585,890
	Ventas Realty Ltd.		N/A	01/15/29	4.400	4,115,000	3,855,673	4,005,111
	Verizon Communications Incorporated		N/A	01/15/36	4.272	4,390,000	3,908,241	3,949,386
	Verizon Fixed		N/A	03/21/31	2.550	315,000	294,792	271,445
	Verizon Master		N/A	08/20/30	4.170	200,000	198,281	198,055
	Virginia Electric & Power Company		N/A	03/15/27	3.500	215,000	217,475	209,564
	Virginia Electric & Power Company		N/A	01/15/36	6.000	545,000	561,432	564,909
	Virginia Electric & Power Company		N/A	05/15/37	6.000	5,030,000	5,197,218	5,217,122
	Virginia Electric & Power Company		N/A	08/15/34	5.050	75,000	74,896	73,115
	Visa Inc.		N/A	12/14/35	4.150	10,305,000	9,701,745	9,523,800
	Voya Financial, Inc.		N/A	06/15/26	3.650	555,000	523,826	545,673
	WarnerMedia Holdings, Inc.		N/A	03/15/27	3.755	380,000	358,887	366,085
	WarnerMedia Holdings, Inc.		N/A	03/15/26	6.412	110,000	110,400	110,044
	Wells Fargo & Company		N/A	04/30/26	2.188	95,000	93,583	94,142
	Wells Fargo & Company		N/A	04/24/34	5.389	55,000	55,780	54,401
	Wells Fargo & Company		N/A	11/15/47	5.920	35,000	36,050	36,055
	Westlake Chemical Corporation		N/A	06/15/30	3.375	4,020,000	3,486,747	3,689,156
	Willis North America, Inc.		N/A	05/15/33	5.350	3,940,000	3,982,469	3,951,803
	Total corporate and other bonds and notes						<u>749,374,745</u>	<u>758,178,950</u>
	Common stocks							
	Abbvie Incorporated		N/A	N/A	N/A	1,700	289,262	302,090
	Adobe Inc		N/A	N/A	N/A	333	160,149	148,078
	Advanced Micro Devices Incorporated		N/A	N/A	N/A	898	130,040	108,469
	AES Corporation		N/A	N/A	N/A	16,175	290,730	208,172
	Agco Corporation		N/A	N/A	N/A	780	76,902	72,914
	Agilent Technologies, Inc.		N/A	N/A	N/A	450	56,265	60,453
	Airbnb, Inc.		N/A	N/A	N/A	1,631	212,334	214,330
	Akamai Technologies Inc		N/A	N/A	N/A	825	79,765	78,911
	Alliant Energy Corporation		N/A	N/A	N/A	2,380	117,179	140,753
	Alimentation Company		N/A	N/A	N/A	3,700	208,802	205,092
	Alphabet Incorporated - Class A		N/A	N/A	N/A	1,588	167,970	300,608
	Alphabet Incorporated - Class C		N/A	N/A	N/A	2,411	273,488	459,151
	Altria Group Incorporated		N/A	N/A	N/A	8,050	367,879	420,935
	Alexandria Real Estate Equities Incorporated		N/A	N/A	N/A	435	71,139	42,434
	Amazon Incorporated		N/A	N/A	N/A	11,322	1,566,274	2,483,934
	American Financial Group Incorporated		N/A	N/A	N/A	690	67,456	94,482
	American Water Capital Corp.		N/A	N/A	N/A	715	100,635	89,101
	Ameriprise Financial Incorporated		N/A	N/A	N/A	730	113,974	388,674
	Apple Incorporated		N/A	N/A	N/A	7,762	1,342,522	1,943,760
	Applied Materials, Inc.		N/A	N/A	N/A	1,060	147,513	172,388
	Applavin Corporation - Class A		N/A	N/A	N/A	3,954	500,949	1,280,424
	AptarGroup Incorporated		N/A	N/A	N/A	455	52,819	71,481
	Aptiv PLC		N/A	N/A	N/A	775	43,904	46,872
	Ascendis Pharma A/S Sponsored ADR		N/A	N/A	N/A	283	38,776	38,960
	ASML Holding ADR		N/A	N/A	N/A	90	61,457	62,377
	Astera Labs Inc		N/A	N/A	N/A	1,438	60,178	190,463
	Autodesk Inc		N/A	N/A	N/A	438	134,202	129,459
	Autoliv, Inc.		N/A	N/A	N/A	1,674	168,167	157,004
	Avery Denison Corporation		N/A	N/A	N/A	290	41,275	54,267
	Axalta Coating Systems, Ltd.		N/A	N/A	N/A	2,400	79,735	82,128
	Baker Hughes Co.		N/A	N/A	N/A	6,415	246,798	263,143
	Bank New York Mellon Corporation		N/A	N/A	N/A	6,850	300,647	526,285
	Biontech SE		N/A	N/A	N/A	636	70,732	72,472
	BJ's Wholesale Club Holdings, Inc.		N/A	N/A	N/A	1,145	78,400	102,305
	Blackstone, Inc.		N/A	N/A	N/A	310	55,802	53,450
	Block Inc.		N/A	N/A	N/A	1,066	82,509	90,599
	BorgWarner Incorporated		N/A	N/A	N/A	2,740	89,003	87,104
	Boston Scientific Corporation		N/A	N/A	N/A	3,095	179,805	276,445
	Bristol Myers Squibb Company		N/A	N/A	N/A	6,825	373,993	386,022
	Broadcom, Inc.		N/A	N/A	N/A	4,352	639,209	1,008,967
	Buildings Firstsource Incorporated		N/A	N/A	N/A	661	110,052	94,476
	Burlington Stores, Inc.		N/A	N/A	N/A	411	78,911	117,159
	Cadence Design Systems Incorporated		N/A	N/A	N/A	897	228,933	269,512
	Carrier Global Corporation		N/A	N/A	N/A	775	33,593	52,901
	Caterpillar Incorporated		N/A	N/A	N/A	1,440	277,899	522,374
	Camden Property Trust		N/A	N/A	N/A	930	108,098	107,917
	CF Industrial Holdings Incorporated		N/A	N/A	N/A	895	70,243	76,361
	Chord Energy Corporated		N/A	N/A	N/A	640	101,402	74,828
	Cisco Systems Incorporated		N/A	N/A	N/A	5,750	305,165	340,400
	Citigroup Incorporated		N/A	N/A	N/A	12,074	630,858	849,888



UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Clean Harbors, Inc.		N/A	N/A	N/A	927	\$ 156,923	\$ 213,339
	CloudFlare Incorporated		N/A	N/A	N/A	1,724	166,322	185,640
	Coca-Cola Europacific Partners		N/A	N/A	N/A	3,175	173,083	243,871
	CoinBase Global Incorporated Class A		N/A	N/A	N/A	197	55,541	48,915
	Constellation Energy Corporation		N/A	N/A	N/A	605	114,310	135,344
	Core Scientific Incorporated New Company		N/A	N/A	N/A	9,003	130,866	126,492
	Coferra Energy Incorporated		N/A	N/A	N/A	10,820	282,256	276,342
	CrowdStrike Holding Incorporated Class A		N/A	N/A	N/A	135	37,463	46,191
	Crown Holdings Incorporated		N/A	N/A	N/A	1,325	118,264	109,564
	Cummins Incorporated		N/A	N/A	N/A	1,275	352,810	444,465
	D R Horton Incorporated		N/A	N/A	N/A	172	29,360	24,049
	Darden Restaurants Incorporated		N/A	N/A	N/A	1,375	208,408	256,698
	Davide Campari ML		N/A	N/A	N/A	23,979	217,356	149,428
	Delta Air Lines, Inc.		N/A	N/A	N/A	9,100	356,999	550,550
	Devon Energy Corporation		N/A	N/A	N/A	1,675	67,415	54,822
	Dick's Sporting Goods, Inc.		N/A	N/A	N/A	363	78,557	83,068
	DR. ING. H.C. F.		N/A	N/A	N/A	2,968	241,443	179,545
	Duke Energy Corp.		N/A	N/A	N/A	4,625	436,190	498,297
	Eaton Corporation		N/A	N/A	N/A	484	130,434	160,625
	Ebay Incorporated		N/A	N/A	N/A	7,113	364,319	440,650
	Eisai Co., Ltd.		N/A	N/A	N/A	5,000	259,269	137,725
	Elevance Health Incorporated		N/A	N/A	N/A	480	147,618	177,072
	Eli Lilly & Company		N/A	N/A	N/A	268	197,381	206,896
	Emerson Electric Company		N/A	N/A	N/A	3,100	285,292	384,183
	EOG Resources Incorporated		N/A	N/A	N/A	2,000	261,246	245,160
	Equinix, Inc.		N/A	N/A	N/A	194	173,588	182,920
	Equity Lifestyle Properties Incorporated REIT		N/A	N/A	N/A	930	65,427	61,938
	Expedia Group, Inc.		N/A	N/A	N/A	525	79,599	97,823
	Fidelity National Financial, Inc.		N/A	N/A	N/A	1,650	82,551	92,631
	Flex Limited		N/A	N/A	N/A	1,125	10,480	43,188
	Fox Corporated Class A		N/A	N/A	N/A	6,400	211,976	310,912
	Franco Nevada Corporation-CAD		N/A	N/A	N/A	1,700	214,922	199,669
	Franco Nevada Corporation-USD		N/A	N/A	N/A	790	101,479	92,896
	FTI Consulting, Inc.		N/A	N/A	N/A	325	61,779	62,117
	Genpact Limited		N/A	N/A	N/A	2,275	89,851	97,711
	Getlink SE		N/A	N/A	N/A	8,412	112,797	134,187
	GFL Environmental, Inc.		N/A	N/A	N/A	16,669	615,223	742,437
	Global E Online Limited Company		N/A	N/A	N/A	5,824	224,138	317,582
	Global Payments Incorporated		N/A	N/A	N/A	440	60,230	49,306
	Globant SA		N/A	N/A	N/A	355	67,913	76,119
	Goldman Sachs Group Incorporated		N/A	N/A	N/A	911	289,526	521,656
	Harbour Energy PLC		N/A	N/A	N/A	38,767	193,513	124,001
	Hartford Financial Services Group Incorporated		N/A	N/A	N/A	2,330	306,234	495,582
	HDFC BK LTD		N/A	N/A	N/A	3,900	215,778	249,054
	HealthThepeak OP LLC		N/A	N/A	N/A	11,330	226,113	229,659
	Heico Corporation - Class A		N/A	N/A	N/A	1,809	244,295	336,618
	Hilton Worldwide Holdings Incorporated		N/A	N/A	N/A	155	21,892	38,309
	Hologic Incorporated		N/A	N/A	N/A	1,085	79,874	78,217
	Honeywell International, Inc.		N/A	N/A	N/A	181	43,239	40,886
	Hubbell Incorporated		N/A	N/A	N/A	65	8,307	27,227
	Hunt (J.B.) Transport Services, Inc.		N/A	N/A	N/A	475	71,970	81,063
	Huntington Bancshares Incorporated		N/A	N/A	N/A	4,675	63,305	76,062
	Icon PLC		N/A	N/A	N/A	1,271	287,174	266,541
	International Business Machs Corporated		N/A	N/A	N/A	2,000	291,048	439,660
	Intuitive Surgical Incorporated		N/A	N/A	N/A	610	173,832	138,395
	Industrial NV Company		N/A	N/A	N/A	15,930	205,299	180,486
	Johnson & Johnson		N/A	N/A	N/A	2,248	357,422	325,105
	JP Morgan Chase & Company		N/A	N/A	N/A	3,885	304,906	931,273
	KB Financial Group, Inc. ADR		N/A	N/A	N/A	3,472	158,286	197,556
	Knight - Swift Transportation Holdings, Inc.		N/A	N/A	N/A	1,725	95,216	91,494
	Komatsu, Ltd.		N/A	N/A	N/A	7,300	180,321	202,055
	Kroger Company		N/A	N/A	N/A	6,005	250,984	367,205
	Lamar Advertising Company - Class A		N/A	N/A	N/A	750	60,943	91,305
	Landstar Systems Incorporated		N/A	N/A	N/A	360	49,015	61,869
	Lennar Corporation		N/A	N/A	N/A	1,250	182,082	170,462
	Liberty Media Corporation		N/A	N/A	N/A	2,875	209,334	266,397
	Lincoln Electric Holdings Incorporated		N/A	N/A	N/A	195	39,719	48,742
	Linega Incorporated		N/A	N/A	N/A	710	55,417	41,584
	MapleBear Incorporated		N/A	N/A	N/A	1,040	44,692	43,076
	Medtronic PLC Common Stock		N/A	N/A	N/A	4,500	376,494	359,460
	MercadoLibre Incorporated		N/A	N/A	N/A	142	174,090	241,462
	Meta Platforms, Inc.		N/A	N/A	N/A	3,128	991,063	1,831,475
	Microsoft Corporation		N/A	N/A	N/A	7,536	1,595,893	3,176,424
	Middleby Corporation		N/A	N/A	N/A	635	93,497	86,011
	MKS Industries Incorporated		N/A	N/A	N/A	665	83,719	69,419
	Mosaic Corporation		N/A	N/A	N/A	9,775	257,360	240,270
	Motorola Solutions Incorporated		N/A	N/A	N/A	50	5,680	23,112
	Natera Incorporated		N/A	N/A	N/A	3,195	173,746	505,769
	Nebius Group		N/A	N/A	N/A	5,540	150,551	153,458
	Netapp Incorporated		N/A	N/A	N/A	1,830	190,710	212,426
	Netflix Incorporated		N/A	N/A	N/A	774	428,961	689,881
	Newmont Corporation		N/A	N/A	N/A	4,450	186,844	165,629
	Next ORD GBP		N/A	N/A	N/A	1,568	166,454	186,518
	NNN REIT, Inc.		N/A	N/A	N/A	2,650	112,865	108,253
	Northrop Grumman Corporation		N/A	N/A	N/A	406	180,525	190,531
	NRG Energy Incorporated		N/A	N/A	N/A	2,170	169,844	195,777

UFCW LOCAL ONE PENSION FUND
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Form 5500 Schedule H, Line 4i

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	Nucor Corporated		N/A	N/A	N/A	1,432	\$ 256,369	\$ 167,129
	Nuvalent, Inc.		N/A	N/A	N/A	577	44,398	45,168
	Nvidia Corporation		N/A	N/A	N/A	21,871	896,823	2,937,057
	Old Republic International Corporation On Holding		N/A	N/A	N/A	2,275	52,530	82,332
	On Semiconductor Corporated		N/A	N/A	N/A	1,214	41,867	66,491
	Oracle Corporation		N/A	N/A	N/A	1,010	73,941	63,681
	Packaging Corporation of America		N/A	N/A	N/A	965	58,927	160,808
	Performance Food Group Corporated		N/A	N/A	N/A	1,370	187,521	308,428
	Pfizer Incorporated		N/A	N/A	N/A	615	50,814	51,998
	Pinterest, Inc. Class A		N/A	N/A	N/A	13,450	368,906	356,828
	PPL Corporated		N/A	N/A	N/A	3,793	121,068	109,997
	Prosperity Bancshares Incorporated		N/A	N/A	N/A	2,764	89,262	89,719
	Prudential Financial Incorporated		N/A	N/A	N/A	1,110	78,037	83,638
	Qualcomm Incorporated		N/A	N/A	N/A	4,700	389,309	557,091
	Quanta Services, Inc.		N/A	N/A	N/A	1,270	192,434	195,097
	Quest Diagnostics Incorporated		N/A	N/A	N/A	436	86,357	137,797
	Ralph Lauren Corporation - Class A		N/A	N/A	N/A	2,585	376,793	389,973
	Regal Rexnord Corporated		N/A	N/A	N/A	215	25,122	49,660
	Rentakil Initial ORD GBP		N/A	N/A	N/A	465	75,547	72,135
	Republic Services Incorporated		N/A	N/A	N/A	39,927	231,644	200,418
	Rheinmetall AG		N/A	N/A	N/A	180	18,543	36,212
	Royal Dutch Shell PLC		N/A	N/A	N/A	526	56,281	334,756
	Robinhood Marketing Incorporated		N/A	N/A	N/A	8,400	495,286	526,260
	Roblox Corporated		N/A	N/A	N/A	3,851	149,084	143,488
	Ross Stores Incorporated		N/A	N/A	N/A	1,205	70,003	69,721
	RPM International Incorporated		N/A	N/A	N/A	675	73,361	102,107
	RTX Corporation		N/A	N/A	N/A	640	54,991	78,758
	Ryanair Holdings PLC Sponsored		N/A	N/A	N/A	1,700	163,075	196,724
	S&P Global Incorporated		N/A	N/A	N/A	3,400	153,268	148,206
	Samsung Electronics Co., Ltd. GDR		N/A	N/A	N/A	695	244,719	346,131
	Sarepta Therapeutics Incorporated		N/A	N/A	N/A	233	286,878	212,030
	SBA Communications Corporated		N/A	N/A	N/A	921	119,788	111,984
	Sea Limited ADR		N/A	N/A	N/A	400	92,150	81,520
	Sempra Company		N/A	N/A	N/A	1,517	150,896	160,953
	ServiceNow Incorporated		N/A	N/A	N/A	3,650	298,269	320,178
	Simon Property Group Incorporated		N/A	N/A	N/A	187	134,701	198,242
	Smurfit Westrock Limited		N/A	N/A	N/A	2,775	342,480	477,882
	Smurfit Westrock ORG		N/A	N/A	N/A	1,245	64,830	67,056
	Spotify Technology SA		N/A	N/A	N/A	4,929	194,808	266,430
	Stmicroelectronics		N/A	N/A	N/A	624	149,303	279,165
	Suzuki Motor Corp.		N/A	N/A	N/A	7,672	286,467	192,849
	Synchrony Financial Company		N/A	N/A	N/A	19,100	211,685	217,542
	T. Rowe Price Group Incorporated		N/A	N/A	N/A	5,550	264,657	360,750
	Take Two Interactive Software Incorporated		N/A	N/A	N/A	590	66,192	66,723
	Taiwan Semiconductor Manufacturing Co., Ltd.		N/A	N/A	N/A	302	44,459	55,592
	Talen Energy Corporated		N/A	N/A	N/A	4,514	546,019	891,469
	Target Corporated		N/A	N/A	N/A	894	162,224	180,114
	Tesla Incorporated		N/A	N/A	N/A	585	85,610	79,080
	Textron Incorporated		N/A	N/A	N/A	2,038	586,503	823,025
	Thales SA		N/A	N/A	N/A	990	49,987	75,725
	The Cigna Group		N/A	N/A	N/A	1,140	123,465	163,672
	The Cooper Companies Incorporated		N/A	N/A	N/A	1,548	420,243	427,464
	TransDigm Group Incorporated		N/A	N/A	N/A	1,035	97,866	95,147
	TransUnion		N/A	N/A	N/A	184	109,583	233,179
	Treasury Wine Estates		N/A	N/A	N/A	620	45,061	57,480
	Trex Co.		N/A	N/A	N/A	28,525	212,757	200,102
	Trimble, Inc.		N/A	N/A	N/A	546	38,915	37,690
	Tyson Foods Incorporated - Class A		N/A	N/A	N/A	1,205	67,123	85,145
	United Airlines Holdings Incorporated		N/A	N/A	N/A	3,775	225,957	216,836
	United Rentals Incorporated		N/A	N/A	N/A	4,155	397,611	403,451
	Universal Health Services, Inc. Class B		N/A	N/A	N/A	650	212,993	457,886
	US Foods Holding Corp.		N/A	N/A	N/A	1,325	200,545	237,732
	Vaxcyte Incorporated		N/A	N/A	N/A	1,985	85,549	133,908
	Verizon Communications		N/A	N/A	N/A	1,377	71,201	112,721
	Vertiv Holdings LLC		N/A	N/A	N/A	15,750	635,724	629,843
	Vestas Wind Systems		N/A	N/A	N/A	4,264	239,141	484,433
	Visa Incorporated - Class A		N/A	N/A	N/A	11,125	273,183	151,514
	Vistra Corporated		N/A	N/A	N/A	1,857	383,429	586,886
	W P Carey Incorporated		N/A	N/A	N/A	990	129,573	136,491
	Wabtec Corporation		N/A	N/A	N/A	3,575	255,861	194,766
	Walt Disney Co.		N/A	N/A	N/A	541	53,120	102,568
	Westfield Small Mid Cap Growth Equity		N/A	N/A	N/A	2,840	306,618	316,234
	Well Fargo & Co.		N/A	N/A	N/A	314,098	4,300,000	4,359,679
	Westlake Corporation		N/A	N/A	N/A	1,443	100,800	101,356
	Willis Towers Watson PLC		N/A	N/A	N/A	765	66,577	87,707
	Xcel Energy Incorporated		N/A	N/A	N/A	440	109,269	137,825
	Xylem Incorporated		N/A	N/A	N/A	1,010	54,425	68,195
	Zebra Technologies Corporation - Class A		N/A	N/A	N/A	515	50,213	59,750
						185	39,509	71,414
	Total common stocks						46,793,402	61,715,744

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par/Maturity Value								
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Limited partnerships							
	Boyd Watterson GSA Fund LP		N/A	N/A	N/A	8,757	\$ 8,649,232	\$ 7,662,626
	GCM Grosvenor Opportunistic Credit Fund IV		N/A	N/A	N/A	1	1	226,399
	Grosvenor Institutional Partners, Ltd.		N/A	N/A	N/A	3,924,698	3,924,698	12,609,449
	Hamilton Lane Secondary Fund IV-B, LP		N/A	N/A	N/A	1,852,756	1,852,756	2,201,995
	Hamilton Lane Secondary Fund IV-A, LP		N/A	N/A	N/A	1	1	4,315,133
	Mesirow Financial Real Estate Value Fund		N/A	N/A	N/A	1,357,417	1,357,417	1,310,752
	Yucaipa Corporate Initiatives Fund II, LP		N/A	N/A	N/A	4,543,122	4,543,122	92,224
	Total limited partnerships						<u>20,327,227</u>	<u>28,418,578</u>
	Collective trust funds							
	Loomis Sayles Hi Yield Conservative Fund		N/A	N/A	N/A	385,138	4,448,344	11,754,410
	Northern Trust Collective Short-Term Investment Fund		N/A	N/A	N/A	3,871,798	3,871,798	3,871,798
	Total collective trust funds						<u>8,320,142</u>	<u>15,626,208</u>
	Hedge funds							
	Corbin ERISA Opportunity Fund		N/A	N/A	N/A	4,000,000	4,000,000	10,016,434
	Grosvenor Opportunistic Credit Fund V		N/A	N/A	N/A	1	1	4,541,900
	Entrust Capital Diversified Fund		N/A	N/A	N/A	451	45,122	75,351
	Entrust Capital Diversified QP Limited Class X Fund		N/A	N/A	N/A	5,986	474,639	57,781
	Grosvenor Opportunistic Credit Fund III Ltd.		N/A	N/A	N/A	1	1	183,229
	Post Intermediate Term High Yield Fund		N/A	N/A	N/A	8,500,000	8,500,000	8,539,616
	Total hedge funds						<u>13,019,763</u>	<u>23,414,311</u>
	Real estate investment fund							
	United States Real Estate Investment Fund		N/A	N/A	N/A	11,046,272	11,046,272	12,080,255
	Mutual fund							
	Northern Trust Institutional Treasury Portfolio Premier Shares		N/A	N/A	N/A	7,185,824	7,185,824	7,185,824
	Total assets (held at end of year)						<u>\$ 896,816,480</u>	<u>\$ 947,041,641</u>



UFCW LOCAL ONE PENSION FUND

SCHEDULES OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2024

SCHEDULE H, LINE 4j

EIN NO. 16-6144007
PLAN NO. 003

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of assets	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset	Net Gain or (Loss)
	N/A					



UFCW LOCAL ONE PENSION FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Accounting fees	\$ 60,025	\$ 46,394
Actuarial fees	132,908	207,590
Automobile expenses	2,976	2,574
Bank charges	9,376	9,102
Bonding and Fiduciary Liability Insurance	168,814	163,731
Computer software support	93,809	63,619
Conferences, meetings, and seminars	31,263	32,781
Employee benefits	141,897	116,409
Insurance	31,450	28,356
Legal fees	147,231	298,553
Maintenance	5,867	4,506
Member services	4,031	4,918
Office rent and occupancy	65,818	47,056
Office supplies and expenses	13,732	10,199
Operations expense	29,238	23,266
Payroll	360,659	298,962
Payroll service fees	867	704
Payroll taxes	29,547	24,781
PBGC premium	684,241	660,765
Postage	18,664	16,214
Printing	21,353	59,185
Subscription	185	50
Telephone	1,715	1,163
Temporary help	<u>-</u>	<u>5,023</u>
Total administrative expenses	<u>\$ 2,055,666</u>	<u>\$ 2,125,901</u>

Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment D to 2024 Form 5500 Schedule MB
 Schedule MB, line 6 – Summary of Plan Provisions*

Plan Year: January 1 through December 31

A. Participation:

Age Requirement	None
Service Requirement	Three months of employer contributions in a plan year

B. One Year of Vesting Service:

Age Requirement	None
Service Requirement	Five months of employer contributions (or 1,000 hours of vesting service) in a plan year

C. Restricted Vesting Service:

Age Requirement	None
Service Requirement	Vesting service for which there were five months of employer contributions and vesting service under the former Western Plan

D. Vesting:

Age Requirement	None
Service Requirement	Five years of vesting service

E. Normal Pension:

Age Requirement	Age 60 for benefits accrued before 1/1/16, age 63 for benefits accrued between 1/1/16 and 1/1/18, age 65 for benefits accrued after 1/1/18
Service Requirement	Five years of vesting service or five years of plan participation
Amount	A monthly pension equal to the accrued monthly benefit as of 12/31/00 plus 4.0% of annual contributions from 1/1/01 through 12/31/15 plus 2% of annual contributions thereafter; the accrued monthly benefit as of 12/31/00 is the accrued monthly benefit as of 12/31/87 plus 3.32% of annual contributions after 1987 through 2000; except, for former Western Plan participants, the accrued monthly benefit as of 12/31/00 is as accrued monthly benefit under the terms of the former Western Plan, actuarially increased for payment in life form.
Duration	Life



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

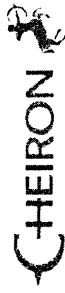
*Attachment D to 2024 Form 5500 Schedule MB
 Schedule MB, line 6 – Summary of Plan Provisions*

F. Early Pension:

Age Requirement	55
Service Requirement	10 years of vesting service <u>and</u> 10 years of plan participation
Amount	Same as normal but reduced 1/2 of 1% for each month prior to normal; no reduction if applicant has at least 30 years of restricted vesting service After the imposition of the Rehabilitation Plan (RP), the early retirement subsidy is eliminated for future service. The participant receives the greater of the accrued benefit at the time when the RP became effective reduced 1/2 of 1% for each month prior to normal retirement and the current accrued benefit actuarially reduced based on the plan's actuarial equivalence.
Duration	Life

G. Disability Pension:

Age Requirement	Under age 60 for service accrued before 1/1/16, under age 63 for service accrued between 1/1/16 and 1/1/18, under age 65 for service accrued after 1/1/18
Service Requirement	10 years of vesting service <u>and</u> 10 years of plan participation OR
Age Requirement	At least age 55, but under age 60 for service accrued before 1/1/16, under age 63 for service accrued between 1/1/16 and 1/1/18, or under age 65 for service accrued after 1/1/18
Service Requirement	Five years of vesting service
Amount	Same as normal pension
Duration	To death, recovery or normal pension age, whichever occurs first



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment D to 2024 Form 5500 Schedule MB
 Schedule MB, line 6 – Summary of Plan Provisions*

H. Supplemental “Bridge” Benefit:

Age Requirement	Age 60 for service accrued before 1/1/16, age 63 for service accrued between 1/1/16 and 1/1/18, and age 65 for service accrued after 1/1/18
Service Requirement	15 years of restricted vesting service* OR
Age Requirement	55
Service Requirement	30 years of restricted vesting service*
Amount**	\$300 monthly if age 60 & 20*** \$300 monthly if age 55 & 30 \$240 monthly if age 60 & 19*** \$150 monthly if age 60 & 15***

If over half of the service is part-time, this is limited to not more than 200% of the level monthly pension.

This benefit will cease for new retirees with effective dates of retirement on or after January 1, 2020.

* Must work 435 hours in each of the five plan years immediately before retirement.

** Years of restricted vesting service.

*** Age 60 requirement changes to age 63 for service accrued between 1/1/16 and 1/1/18, and changes to age 65 for service accrued after 1/1/18.

I. Pre-Pension Surviving Spouse Pension:

Age Requirement	None
Service Requirement	Five years of vesting service
Amount	50% of accrued pension benefit (adjusted for early pension)
Duration	Life

J. Pre-Pension Lump Sum Death:

Age Requirement	None
Service Requirement	Five years of vesting service
Amount	Contributions less any pension payments made
Duration	Lump sum

K. Post-Pension Lump Sum Death:

Age Requirement	None
Service Requirement	Receiving Pension
Amount	Contributions less any pension payments made
Duration	Lump sum



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment D to 2024 Form 5500 Schedule MB
 Schedule MB, line 6 – Summary of Plan Provisions*

L. Options At Normal and Early Pension Age:

Type	Amount	Duration
Life Only (At Normal or Early)	Accrued benefit (reduced if early)	Life of pensioner
High/Low (At Early)	Adjusted accrued benefit	Life of pensioner
Married Couple (At Normal or Early)	Accrued benefit (reduced if early), reduced for pensioner with 50% of accrued benefit payable to surviving spouse	Life of both pensioner and spouse

M. Change in Plan Provisions:

No changes



UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 16-6144007
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	U.S. Government and governmental agencies obligations							
	Federal Farm Credit Bank		N/A	03/23/32	3.300	115,000	\$ 115,000	\$ 145,416
	Federal Farm Credit Bank		N/A	05/17/32	4.300	115,000	115,000	110,955
	Federal Farm Credit Bank		N/A	07/20/32	4.980	145,000	145,000	144,239
	Federal Home Loan Banks		N/A	03/23/26	1.000	160,875	160,875	154,489
	Federal Home Loan Banks		N/A	10/26/26	1.150	165,000	165,000	155,768
	Federal Home Loan Banks		N/A	11/23/26	1.500	200,000	200,000	189,730
	Federal Home Loan Banks		N/A	02/26/31	1.150	165,000	165,000	142,019
	Federal Home Loan Banks		N/A	03/17/31	1.250	240,000	240,000	214,466
	Federal Home Loan Banks		N/A	07/07/31	1.250	100,000	100,000	87,476
	Federal Home Loan Banks		N/A	01/27/32	2.000	245,000	245,000	212,815
	Federal Home Loan Mortgage Corporation		N/A	07/25/48	6.000	80,464	80,464	81,226
	Federal Home Loan Mortgage Corporation		N/A	07/01/53	5.500	219,993	218,584	217,514
	Federal Home Loan Mortgage Corporation		N/A	09/01/53	6.000	110,440	109,440	111,044
	Federal National Mortgage Association		N/A	08/28/25	4.125	150,000	150,000	149,459
	Federal National Mortgage Association		N/A	07/01/38	4.000	137,898	131,973	132,377
	Federal National Mortgage Association		N/A	12/01/52	4.500	359,715	343,275	338,967
	Freddie Mac		N/A	11/01/44	4.500	361,925	348,635	345,257
	Freddie Mac		N/A	08/01/52	4.500	239,549	236,068	225,689
	Treasury Inflation-Indexed Securities		N/A	04/15/27	0.140	285,000	295,566	305,375
	United States of America Treasury Notes		N/A	01/15/33	1.192	690,000	672,163	672,617
	United States Treasury BDS Index Linked		N/A	01/15/28	2.637	300,000	436,650	448,676
	United States Treasury		N/A	03/18/25	-	10,440,000	10,323,877	10,349,225
	United States Treasury		N/A	03/31/25	2.625	1,535,000	1,555,500	1,528,944
	United States Treasury		N/A	11/30/25	0.375	970,000	930,556	936,679
	United States Treasury		N/A	02/15/26	1.625	105,000	101,595	101,998
	United States Treasury		N/A	05/15/26	3.625	675,000	670,036	669,410
	United States Treasury		N/A	09/30/26	1.625	1,595,000	1,561,912	1,525,219
	United States Treasury		N/A	10/31/26	1.125	605,000	571,017	571,890
	United States Treasury		N/A	05/15/27	2.375	1,105,000	1,041,767	1,058,124
	United States Treasury		N/A	05/31/27	0.500	720,000	657,866	658,266
	United States Treasury		N/A	06/30/28	1.250	930,000	842,196	837,836
	United States Treasury		N/A	08/31/28	1.125	1,180,000	1,048,136	1,052,320
	United States Treasury		N/A	03/31/29	2.375	1,665,000	1,553,431	1,536,418
	United States Treasury		N/A	06/30/29	3.250	590,000	569,329	562,920
	United States Treasury		N/A	03/31/30	3.625	955,000	933,299	920,269
	United States Treasury		N/A	05/15/30	0.625	765,000	644,837	627,629
	United States Treasury		N/A	02/15/31	1.125	1,080,000	928,631	891,169
	United States Treasury		N/A	05/15/31	1.625	1,235,000	1,061,328	1,041,790
	United States Treasury		N/A	11/15/31	1.375	1,630,000	1,365,482	1,331,888
	United States Treasury		N/A	08/15/32	2.750	1,735,000	1,570,103	1,538,660
	United States Treasury		N/A	11/15/33	4.500	1,245,000	1,292,016	1,239,553
	United States Treasury		N/A	05/15/34	4.375	75,000	74,520	73,863
	United States Treasury		N/A	11/15/36	-	3,605,000	2,011,410	2,033,764
	United States Treasury		N/A	11/15/38	-	6,360,000	3,204,168	3,210,002
	United States Treasury		N/A	05/15/39	-	145,000	71,243	70,888
	United States Treasury		N/A	11/15/43	-	3,800,000	1,491,158	1,467,273
	Total United States government obligations						40,749,105	40,421,771
	Corporate and other bonds and notes							
	3M Company		N/A	03/14/37	5.700	5,415,000	5,707,518	5,555,265
	Abbvie Incorporated		N/A	05/14/36	4.300	4,240,000	3,893,210	3,872,955
	Accenture CAP Inc.		N/A	10/04/27	3.900	100,000	99,871	98,544
	ACE INA Holdings Inc.		N/A	03/13/43	4.150	6,310,000	5,405,020	5,282,411
	AerCap Ireland Ltd.		N/A	10/15/27	4.625	4,000,000	3,802,400	3,973,823
	AerCap Ireland Ltd.		N/A	10/29/28	3.000	55,000	51,328	50,915
	Air Lease Corp.		N/A	10/01/29	3.250	1,840,000	1,599,880	1,698,218
	Air Lease Corp.		N/A	12/01/30	3.125	2,690,000	2,248,410	2,383,365
	Air Products and Chemicals, Inc.		N/A	05/15/40	2.700	4,820,000	3,488,089	3,440,923
	Aircastle Ltd.		N/A	06/15/26	4.250	4,055,000	3,844,181	4,011,674
	Albemarle Corp.		N/A	06/01/27	4.650	2,060,000	1,991,546	2,042,576
	Amazon Incorporated		N/A	08/22/37	3.875	3,940,000	3,557,623	3,480,917
	Amazon Incorporated		N/A	05/12/41	2.875	6,760,000	5,032,482	4,967,162
	Amcor Financial USA Inc.		N/A	05/15/28	4.500	2,645,000	2,525,420	2,595,408
	Amcor Financial USA Inc.		N/A	05/26/33	5.625	1,335,000	1,328,258	1,349,376
	Amerada Hess Corp.		N/A	03/15/33	7.125	3,485,000	3,804,888	3,863,328
	American Express Co.		N/A	10/30/31	6.489	50,000	54,305	53,460
	American Express Co.		N/A	07/15/33	5.550	3,895,000	3,832,291	3,927,069
	American Tower Corp.		N/A	10/15/37	6.593	3,450,000	3,841,713	3,805,020
	American Water Capital Corp.		N/A	03/01/33	5.250	320,000	320,698	317,781
	Amgen Inc.		N/A	03/02/28	5.150	30,000	30,554	30,216
	Amgen Inc. Fixed		N/A	01/15/39	8.200	4,595,000	5,887,344	5,766,125
	Anheuser-Busch InBev SA		N/A	06/01/30	3.500	120,000	121,705	112,530
	Anheuser-Busch InBev SA		N/A	12/01/27	3.650	315,000	310,891	306,691
	Anthem Inc.		N/A	03/01/28	4.101	75,000	73,781	73,344
	Anthem Inc.		N/A	02/01/33	6.650	3,855,000	3,968,298	4,086,502
	Anthene Holdings Limited		N/A	10/01/35	5.100	1,315,000	1,336,106	1,316,258
	Applied Materials, Inc.		N/A	06/15/41	5.850	5,995,000	6,415,549	6,211,749
	Applied Materials, Inc.		N/A	11/29/32	6.800	3,750,000	3,864,225	4,007,806
	Arceomital		N/A	11/15/31	3.200	4,990,000	3,889,905	4,290,255
	Ares Capital Corp.		N/A	07/15/25	3.250	235,000	240,484	232,724
	Ares Capital Corp.		N/A	01/15/26	3.875	290,000	289,847	286,665
	Ares Capital Corp.		N/A	08/01/33	5.550	1,115,000	1,118,022	1,115,526
	Arizona Public Service Co.		N/A	09/15/37	6.450	5,075,000	5,681,970	5,568,576
	Astrazeneca PLC		N/A	03/01/32	3.850	4,535,000	3,832,211	4,068,209

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	AXA Equitable Fixed		N/A	04/20/28	4.350	3,815,000	\$ 3,602,314	\$ 3,737,907
	Banco Santander SA		N/A	04/11/27	4.250	3,600,000	3,400,956	3,536,537
	Banco Santander SA		N/A	08/18/27	5.294	4,400,000	4,304,740	4,429,464
	Bank of America Corp Floating Rate Preferred Stock			02/05/26	5.586	130,000	130,305	130,111
	Bank of America Corp.		N/A	07/21/28	3.593	110,000	106,998	106,472
	Bank of America Corp.		N/A	11/10/28	6.204	195,000	205,972	201,901
	Bank of America Corp.		N/A	04/23/34	5.288	55,000	55,648	54,629
	Bank of America Corp.		N/A	02/07/42	5.875	9,345,000	9,639,835	9,759,779
	Barclays PLC		N/A	03/16/25	3.650	1,510,000	1,455,972	1,506,054
	Barclays PLC		N/A	09/13/29	6.490	50,000	52,789	52,021
	BAT International Finance PLC		N/A	02/02/29	5.931	75,000	78,161	77,251
	BBCMS Mortgage Trust		N/A	05/15/57	5.196	50,000	52,758	52,188
	BenchMark 2024-V5		N/A	01/10/57	5.805	75,000	77,054	76,857
	Berkshire Hathaway, Inc.		N/A	02/23/28	3.800	2,000,000	1,832,800	1,918,237
	Berkshire Hathaway, Inc.		N/A	01/15/40	5.750	4,625,000	5,010,818	4,879,361
	Berkshire Hathaway, Inc.		N/A	05/15/42	4.400	2,100,000	1,951,089	1,910,951
	Berkshire Hathaway, Inc.		N/A	05/15/43	4.300	5,690,000	5,076,504	4,927,831
	Billion Financial USD LTD		N/A	02/24/42	4.125	350,000	307,076	294,812
	Billion Financial USD LTD		N/A	09/30/43	5.000	7,590,000	7,361,541	7,098,000
	Blackrock Funding Inc.		N/A	03/14/29	4.700	200,000	200,117	200,177
	Blackrock Funding Inc.		N/A	07/26/27	4.600	50,000	49,999	50,122
	Blue Owl Cap Corp.		N/A	07/15/26	3.400	305,000	299,043	295,483
	BoardWalk Pipelines LP		N/A	09/01/32	3.600	4,520,000	3,789,071	3,948,971
	Boeing Co.		N/A	10/30/25	2.600	2,445,000	2,292,481	2,398,155
	Boeing Co. Fixed		N/A	02/04/26	2.196	115,000	110,797	111,521
	Boston Properties Limited		N/A	06/21/29	3.400	65,000	60,182	59,636
	BrightHouse Financial Inc.		N/A	05/15/30	5.625	3,950,000	3,809,341	4,034,523
	Bristol Myers Fixed		N/A	06/15/39	4.125	6,600,000	5,796,318	5,699,183
	Broadcom Inc.		N/A	11/15/32	4.300	3,295,000	2,990,641	3,108,399
	Burl Northern		N/A	03/01/41	5.050	5,275,000	5,107,150	4,993,043
	Burl Northern		N/A	03/15/43	4.450	755,000	670,508	657,012
	Canadian Natural Resources Ltd.		N/A	06/30/33	6.450	3,765,000	3,855,925	3,949,108
	Capital One Financial Corp.		N/A	06/08/29	6.312	55,000	57,518	56,803
	Caterpillar Incorporated		N/A	05/27/41	5.200	4,505,000	4,534,778	4,409,725
	CBRE Services Inc.		N/A	08/15/34	5.950	3,875,000	3,844,194	3,996,707
	Choice Hotels International Fixed		N/A	01/15/31	3.700	4,530,000	3,879,039	4,076,341
	Cisco Systems Incorporated		N/A	02/15/39	5.900	8,785,000	9,429,555	9,287,970
	Citigroup Incorporated		N/A	01/10/28	3.887	50,000	49,191	49,017
	Citigroup Incorporated		N/A	11/17/33	6.270	50,000	53,678	52,409
	Citizens Financial		N/A	02/06/30	2.500	4,860,000	3,909,967	4,251,350
	CME Group Inc.		N/A	09/15/43	5.300	4,710,000	4,784,654	4,715,503
	CNO Financial Inc.		N/A	05/30/29	5.250	4,015,000	3,829,106	3,986,602
	Comast Corp.		N/A	10/15/28	4.150	475,000	286,970	463,315
	Comast Corp.		N/A	10/15/30	4.250	325,000	307,268	313,352
	Comast Corp.		N/A	10/15/38	4.600	6,280,000	5,779,798	5,688,159
	Canagra Brands Inc.		N/A	11/01/27	1.375	2,260,000	1,915,327	2,051,994
	Credit Suisse AG New York Medium Term		N/A	02/21/25	3.700	2,375,000	2,291,305	2,370,250
	Credit Suisse AG New York Medium Term		N/A	07/09/27	5.000	1,195,000	1,159,102	1,202,123
	Credit Suisse AG New York Medium Term		N/A	02/15/28	7.500	985,000	1,053,428	1,054,804
	Credit Suisse Group AG New York BRH Medium TER7.5%		N/A	08/07/26	1.250	4,185,000	3,657,062	3,959,321
	Crown Castle International Corp.		N/A	02/15/29	4.300	2,075,000	1,946,475	2,007,839
	CSX Corp.		N/A	10/01/36	6.000	3,670,000	3,815,369	3,815,369
	CubeSmart LP		N/A	12/15/28	2.250	2,325,000	1,971,809	2,090,825
	CVS Health Corp.		N/A	08/15/29	3.250	360,000	358,107	327,837
	CVS Health Corp.		N/A	03/25/28	4.300	38,000	40,354	36,812
	CVS Health Corp.		N/A	02/21/33	5.250	50,000	49,437	47,944
	D R Horton Incorporated		N/A	10/15/27	1.400	40,000	36,785	36,534
	DC Commercial Mortgage Trust		N/A	09/12/40	6.314	60,000	61,872	61,511
	Deutsche Bank AG		N/A	01/13/26	4.100	6,780,000	6,467,645	6,739,619
	Deutsche Bank AG		N/A	11/24/26	2.129	115,000	111,470	112,088
	DH Europe Finance		N/A	11/15/39	3.250	7,300,000	5,811,311	5,694,796
	Diamondback Energy Inc.		N/A	03/18/34	5.400	65,000	65,408	63,972
	Diamondback Energy Inc.		N/A	03/13/33	6.250	3,680,000	3,786,315	3,827,232
	Digital Realty Trust		N/A	01/15/28	5.550	2,955,000	2,949,474	3,003,527
	Disney (Walt) Company		N/A	10/01/43	5.400	455,000	454,759	447,269
	Disney (Walt) Company		N/A	11/15/37	6.650	1,615,000	1,812,095	1,801,232
	Disney (Walt) Company		N/A	01/13/26	1.750	35,000	33,930	34,064
	Disney (Walt) Company		N/A	11/15/26	3.375	250,000	264,005	244,744
	Disney (Walt) Company		N/A	12/01/41	4.125	4,140,000	3,538,955	3,471,740
	DR Horton Inc.		N/A	10/15/34	5.000	35,000	34,537	33,849
	Duke Energy Corporation		N/A	01/15/34	4.850	405,000	395,088	392,703
	Duke Energy Corporation		N/A	09/01/26	2.650	110,000	106,378	106,463
	Duke Energy Corporation		N/A	02/15/40	5.300	1,530,000	1,495,973	1,497,875
	Duke Energy Corporation		N/A	01/15/38	6.000	6,015,000	6,225,826	6,258,378
	DXC Technology Company		N/A	09/15/28	2.375	4,615,000	3,827,035	4,158,281
	Eastman Chemical Company		N/A	03/08/33	5.750	3,835,000	3,770,265	3,907,442
	Eaton Corp.		N/A	11/02/42	4.150	6,750,000	5,816,408	5,698,192
	Enable Midstream Partners		N/A	09/15/29	4.150	4,115,000	3,776,253	3,948,856
	Enbridge Energy, Inc.		N/A	11/30/30	6.200	50,000	53,578	52,720
	Enbridge Energy, Inc.		N/A	10/15/25	5.875	3,200,000	3,214,784	3,216,664
	Energy Transfer		N/A	05/15/30	3.750	55,000	51,682	51,319
	Enstar Group Ltd.		N/A	09/01/31	3.100	4,940,000	3,840,850	4,225,450
	Entergy Tex Inc.		N/A	03/30/29	4.000	50,000	49,006	48,381
	Equinix Europe 2 Financing Corp.		N/A	06/15/34	5.500	55,000	56,315	55,166
	Equinix, Inc.		N/A	05/15/31	2.500	3,175,000	2,576,830	2,713,377
	Equinix, Inc.		N/A	11/18/26	2.900	1,375,000	1,271,751	1,327,135

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Expedia Group, Inc.		N/A	03/15/31	2.950	705,000	\$ 590,734	\$ 621,009
	Extended Stay America		N/A	07/15/38	5.591	83,675	83,727	83,727
	Extra Space Storage LP		N/A	10/15/30	2.200	275,000	223,116	233,985
	Fairfax Financial Holdings Ltd.		N/A	03/03/31	3.375	745,000	623,706	664,927
	Fairfax Financial Holdings Ltd.		N/A	08/16/32	5.625	3,275,000	3,153,891	3,314,792
	Fifth Third Bank		N/A	05/05/27	2.550	2,550,000	2,278,221	2,421,756
	Fifth Third Bank		N/A	02/01/27	2.250	3,945,000	3,501,424	3,749,466
	First Citizens Bancshares Inc		N/A	03/15/30	3.375	50,000	49,575	49,704
	Fiterv Inc.		N/A	10/01/28	4.200	50,000	49,265	48,622
	Flex Ltd.		N/A	06/15/29	4.875	1,615,000	1,539,693	1,582,102
	Florida Power & Light Company		N/A	03/01/40	5.690	6,125,000	6,294,295	6,254,036
	FMC Corp.		N/A	10/01/29	3.450	160,000	160,474	146,553
	FMC Corp.		N/A	05/18/26	5.150	95,000	94,936	95,097
	FMC Corp.		N/A	05/18/33	5.650	4,005,000	3,844,079	3,962,483
	Ford Motor Credit Co.		N/A	11/07/33	7.122	55,000	58,522	57,421
	Fortis, Inc.		N/A	10/04/26	3.055	3,465,000	3,215,659	3,355,785
	Fortune Brands innovations, Inc.		N/A	06/01/33	5.875	3,865,000	3,859,589	3,964,651
	Frontier Issuer		N/A	08/20/53	6.600	200,000	197,714	203,548
	FS KKR Capital Corp.		N/A	01/15/27	2.625	2,815,000	2,428,444	2,664,176
	FS KKR Capital Corp.		N/A	07/15/27	3.250	1,655,000	1,434,091	1,569,720
	General Dynamics Corp.		N/A	04/01/27	3.500	55,000	53,989	53,800
	General Dynamics Corp.		N/A	04/01/40	4.250	8,635,000	7,640,766	7,543,735
	General Motors Financial Company, Inc.		N/A	10/15/32	5.600	1,235,000	1,192,565	1,246,269
	General Motors Financial Company, Inc.		N/A	01/17/29	5.650	160,000	167,306	162,382
	General Motors Financial Company, Inc.		N/A	10/15/28	2.400	65,000	59,061	58,927
	General Motors Financial Company, Inc.		N/A	10/31/31	2.700	35,000	29,825	29,663
	General Motors Financial Company, Inc.		N/A	01/09/33	6.400	2,625,000	2,643,270	2,721,205
	Georgia Power Company		N/A	02/23/27	5.004	195,000	195,037	196,453
	Gilead Sciences, Inc.		N/A	09/01/35	4.600	6,050,000	5,750,888	5,705,651
	GlaxoSmithKline PLC		N/A	05/15/38	6.375	6,835,000	7,788,893	7,408,522
	Global Payments, Inc.		N/A	08/15/29	5.300	3,050,000	2,982,199	3,055,532
	Goldman Sachs		N/A	02/12/26	0.855	95,000	93,719	94,531
	Goldman Sachs		N/A	06/05/28	3.691	525,000	521,237	509,994
	Goldman Sachs		N/A	01/23/25	3.500	160,000	154,872	159,908
	GS Mortgage-Backed Securities Trust		N/A	10/27/53	5.000	148,604	142,613	142,648
	GS Mortgage-Backed Securities Trust		N/A	01/25/54	6.500	118,783	118,516	120,060
	Hasbro, Inc.		N/A	11/19/29	3.900	2,895,000	2,620,281	2,722,496
	HCA Healthcare, Inc.		N/A	07/15/31	2.375	1,340,000	1,060,436	1,112,946
	HCA Healthcare, Inc.		N/A	06/01/33	5.500	2,840,000	2,797,144	2,810,326
	HCP Healthcare, Inc.		N/A	07/15/26	3.250	30,000	29,398	29,320
	Healthcare Realty		N/A	03/15/31	2.000	5,030,000	3,863,694	4,113,498
	Healthpeak Properties, Inc.		N/A	01/15/31	2.875	170,000	164,269	149,674
	HF Sinclair Corp.		N/A	10/01/30	4.500	4,250,000	3,818,625	3,999,310
	Home Depot, Inc.		N/A	12/16/36	5.875	5,606,000	6,026,608	5,899,895
	Home Depot, Inc.		N/A	04/01/43	4.200	1,965,000	1,720,141	1,663,142
	Honeywell International, Inc.		N/A	03/15/36	5.700	4,655,000	4,863,823	4,821,830
	Host Hotels & Resorts		N/A	09/15/30	3.500	1,960,000	1,668,803	1,775,150
	Host Hotels & Resorts		N/A	12/15/29	3.375	2,525,000	2,152,487	2,307,919
	HSBC Holdings PLC		N/A	06/04/26	2.099	55,000	54,014	54,354
	HSBC Holdings PLC		N/A	01/14/42	6.100	4,830,000	5,069,182	5,138,843
	HSBC Holdings PLC		N/A	10/15/34	5.000	210,000	208,054	201,982
	Huntington Bancshares, Inc.		N/A	02/04/30	2.550	3,595,000	2,930,392	3,161,879
	Huntington Bancshares, Inc.		N/A	02/02/35	5.709	55,000	56,113	54,971
	Huntington National Bank		N/A	01/10/30	5.650	2,940,000	2,868,558	2,992,601
	Huntsman International		N/A	06/15/31	2.950	4,860,000	3,868,025	4,047,751
	Hyatt Hotels Corp.		N/A	04/23/30	5.750	835,000	835,109	852,666
	Hyatt Hotels Corp.		N/A	04/23/25	5.375	3,000,000	2,975,520	3,001,794
	Hyatt Hotels Corp.		N/A	01/30/27	5.750	15,000	15,340	15,220
	Illumina, Inc.		N/A	12/13/27	5.750	2,155,000	2,150,906	2,211,566
	Illumina, Inc.		N/A	12/12/25	5.800	1,680,000	1,679,714	1,692,278
	Intel Corp.		N/A	10/01/41	4.800	985,000	895,858	823,888
	Intel Corp.		N/A	02/10/43	5.625	4,835,000	4,834,758	4,441,164
	Intercontinental Exchange, Inc.		N/A	09/15/40	2.650	8,330,000	5,825,002	5,824,087
	Intercontinental Exchange, Inc.		N/A	03/15/33	4.600	145,000	143,038	138,938
	Interpublic Group Companies, Inc.		N/A	06/15/33	5.375	3,985,000	3,831,498	3,951,123
	IPALCO Enterprises, Inc.		N/A	05/01/30	4.250	4,245,000	3,810,057	3,999,057
	J.P. Morgan Chase & Company		N/A	05/15/38	6.400	8,690,000	9,536,319	9,487,994
	J.P. Morgan Chase & Company		N/A	02/24/26	2.595	385,000	381,562	383,685
	J.P. Morgan Chase & Company		N/A	04/22/26	2.830	115,000	113,361	114,011
	J.P. Morgan Chase & Company		N/A	12/05/29	4.452	325,000	348,485	318,427
	J.P. Morgan Mortgage Trust		N/A	04/25/54	6.000	42,533	41,583	42,646
	Jackson Financial, Inc.		N/A	06/08/32	5.670	4,060,000	3,882,537	4,089,178
	JBS USA Food Company		N/A	02/01/28	5.125	300,000	291,716	298,125
	Jefferies Financial Group, Inc.		N/A	07/21/28	5.875	3,690,000	3,647,423	3,773,883
	Jefferies Financial Group, Inc.		N/A	04/14/34	6.200	175,000	176,511	180,492
	Jefferies Financial Group, Inc.		N/A	01/23/30	4.150	365,000	329,730	347,888
	Johnson & Johnson		N/A	01/15/38	3.400	560,000	473,211	468,481
	Johnson & Johnson		N/A	03/01/36	3.550	4,630,000	4,064,631	4,044,375
	Johnson & Johnson		N/A	03/03/37	3.625	2,455,000	2,175,596	2,129,725
	Kinder Morgan, Inc.		N/A	06/01/33	5.200	4,010,000	3,826,903	3,919,445
	Kyndryl Holdings Inc.		N/A	02/20/34	6.350	55,000	57,525	57,226
	Lazard Group LLC		N/A	03/11/29	4.375	2,220,000	2,079,851	2,162,408
	Lazard Group LLC		N/A	09/19/28	4.500	1,050,000	997,490	1,024,320
	Leidos, Inc.		N/A	02/15/31	2.300	1,720,000	1,360,744	1,444,584
	Leidos, Inc.		N/A	03/15/33	5.750	2,455,000	2,430,450	2,489,180
	Lexington Realty Trust		N/A	10/01/31	2.375	5,100,000	3,842,391	4,147,261

UFCW LOCAL ONE PENSION FUND
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Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Lincoln National Corporation		N/A	03/01/32	3.400	4,320,000	\$ 3,494,362	\$ 3,784,832
	Lincoln National Corporation		N/A	01/15/31	3.400	555,000	490,666	498,921
	Lloyds Banking Group		N/A	05/08/25	4.450	2,245,000	2,190,985	2,240,929
	Lockheed Martin Corporation		N/A	12/15/42	4.070	6,745,000	5,872,804	5,629,292
	Lowe's Companies, Inc.		N/A	02/01/35	6.000	5,650,000	5,853,231	5,989,799
	LYB International Finance III LLC		N/A	05/15/33	5.625	3,880,000	3,829,521	3,919,221
	Magna International		N/A	12/01/28	4.650	15,000	15,016	14,888
	Magna International		N/A	06/25/30	2.450	70,000	62,048	61,521
	Marriott International, Inc.		N/A	04/15/28	4.000	60,000	34,407	34,042
	McDonald's Corp.		N/A	03/01/38	6.300	3,495,000	3,791,760	3,762,092
	McDonald's Corp.		N/A	08/14/28	4.800	35,000	35,464	35,060
	Medtronic Inc.		N/A	03/15/35	4.375	6,060,000	5,748,395	5,694,205
	Mercedes-Benz Auto Lease Trust		N/A	01/18/28	5.320	50,000	50,709	50,592
	Merck & Co., Inc.		N/A	06/24/40	2.350	4,150,000	2,891,056	2,812,082
	Merrill Lynch & Co., Inc.		N/A	06/15/26	5.626	270,000	264,222	270,386
	MetLife, Inc.		N/A	06/15/35	5.700	25,000	25,525	25,703
	MetLife, Inc.		N/A	02/06/41	5.875	5,740,000	5,863,180	5,864,529
	Micron Technology, Inc.		N/A	02/09/33	5.875	3,795,000	3,760,997	3,888,067
	MidAmerican Energy Company		N/A	04/01/36	6.125	3,680,000	3,830,659	3,873,372
	Mitsubishi UFJ Financial Group		N/A	07/17/25	1.412	1,935,000	1,785,908	1,900,915
	Mitsubishi UFJ Financial Group		N/A	07/18/39	3.751	9,600,000	7,895,328	8,055,984
	Morgan Stanley		N/A	04/28/26	2.188	330,000	330,866	327,054
	Morgan Stanley		N/A	07/22/28	3.591	100,000	97,163	96,422
	Morgan Stanley		N/A	04/20/28	4.210	235,000	229,781	231,597
	Morgan Stanley		N/A	04/18/30	5.656	220,000	229,650	223,929
	Morgan Stanley		N/A	10/18/33	6.342	50,000	54,318	52,906
	Morgan Stanley		N/A	07/24/42	6.375	10,680,000	11,705,431	11,553,427
	National Grid PLC		N/A	06/12/33	5.809	3,845,000	3,859,880	3,924,334
	Newmont Goldcorp		N/A	04/01/35	5.875	3,780,000	3,821,580	3,895,693
	Nike Inc.		N/A	03/27/27	2.750	50,000	48,367	48,203
	Nucor Corp.		N/A	12/01/37	6.400	3,555,000	3,847,328	3,826,286
	Nucor Corp.		N/A	06/01/25	2.000	45,000	44,250	44,478
	Occidental Pete Corp.		N/A	01/01/32	5.375	25,000	24,902	24,501
	Oncor Electric Delivery Company		N/A	06/01/42	5.300	7,745,000	7,655,716	7,420,185
	Oracle Corp.		N/A	11/09/32	6.250	200,000	206,175	212,079
	Ovintiv, Inc.		N/A	07/15/33	6.250	3,845,000	3,827,774	3,937,530
	Owen Corning New		N/A	08/15/26	3.400	65,000	63,815	63,567
	OwlRock Capital LLC		N/A	06/11/28	2.875	4,660,000	3,863,187	4,237,980
	Pfizer, Inc.		N/A	03/15/39	7.200	6,345,000	7,636,779	7,419,506
	Pfizer, Inc.		N/A	05/19/26	4.450	55,000	55,065	54,923
	Philip Morris International, Inc.		N/A	02/13/31	5.125	55,000	56,023	55,034
	Philip Morris International, Inc.		N/A	02/13/34	5.250	340,000	335,478	336,171
	Philip Morris International, Inc.		N/A	09/07/33	5.625	205,000	205,133	208,286
	Philip Morris International, Inc.		N/A	05/01/25	1.500	45,000	44,297	44,517
	Pinnacle West Capital Corp.		N/A	06/15/25	1.300	2,315,000	2,139,639	2,276,124
	Plains All America Pipeline		N/A	09/15/34	5.700	55,000	55,815	54,887
	PNC Financial Services		N/A	01/21/28	5.300	250,000	250,701	252,122
	PNC Financial Services		N/A	06/12/29	5.582	110,000	113,034	111,910
	Potomac Electric Power Company		N/A	03/15/43	4.150	4,615,000	3,825,604	3,818,670
	Precision Incorporated		N/A	06/15/25	3.250	75,000	81,207	74,572
	Principal Financial Group		N/A	11/15/26	3.100	3,085,000	2,864,885	2,996,006
	Prologis Limited		N/A	06/15/28	4.875	50,000	50,810	50,113
	Providence St. Joseph Health		N/A	10/01/33	5.403	7,785,000	7,625,981	7,779,487
	Prudential Financial Incorporated		N/A	12/14/36	5.700	5,665,000	5,801,923	5,817,405
	Public Service Company of Colorado		N/A	09/01/37	6.250	7,310,000	7,628,643	7,724,329
	Pulte Homes, Inc.		N/A	06/15/32	7.875	3,385,000	3,875,182	3,858,186
	PVTP L CMO EX		N/A	10/15/36	5.411	80,000	79,575	79,775
	PVTP L CMO OBX		N/A	11/25/53	6.000	118,971	117,006	119,135
	Quanta Services, Inc.		N/A	10/01/30	2.900	55,000	49,799	49,124
	Radian Mortgage Cap Trust		N/A	11/25/54	6.000	237,868	236,939	237,329
	Realty Income Corp.		N/A	03/15/28	2.100	1,750,000	1,541,589	1,608,206
	Regions Financial Corp.		N/A	08/12/28	1.800	90,000	80,480	80,159
	Renaissance Reinsurance US, Inc.		N/A	05/15/29	3.900	2,840,000	2,600,531	2,712,830
	Renaissance Reinsurance US, Inc.		N/A	06/05/33	5.750	5,905,000	5,722,004	5,933,689
	Rio Tinto Finance USA PLC		N/A	11/02/40	5.200	6,315,000	6,162,556	6,094,659
	Rockwell Automation, Inc.		N/A	03/01/29	3.500	275,000	292,280	261,173
	Royal Bank of Scotland PLC		N/A	04/05/26	4.800	5,725,000	5,564,414	5,722,879
	RPM International, Inc.		N/A	03/15/27	3.750	435,000	407,238	425,201
	RPM International, Inc.		N/A	03/01/29	4.550	3,605,000	3,372,730	3,540,087
	RTX Corporation		N/A	05/01/35	5.400	3,840,000	3,841,690	3,843,982
	Safehold Operating Partnership LP		N/A	06/15/31	2.800	195,000	192,947	166,527
	Safehold Operating Partnership LP		N/A	01/15/32	2.850	265,000	245,186	222,697
	Salesforce.com, Inc.		N/A	07/15/41	2.700	11,005,000	7,883,542	7,772,625
	Sempra Energy		N/A	08/01/33	5.500	7,815,000	7,758,263	7,832,949
	Sherwin-Williams Company		N/A	08/08/25	4.250	3,960,000	3,873,276	3,951,319
	Simon Property Group Incorporated		N/A	09/13/29	2.450	485,000	455,580	436,174
	Simon Property Group Incorporated		N/A	09/01/25	3.500	135,000	140,384	134,054
	SL Green Realty Corp.		N/A	07/15/41	2.585	50,000	42,289	41,987
	Small Business Administration GTD		N/A	05/01/37	2.880	19,081	18,370	17,216
	Small Business Administration GTD		N/A	12/01/32	1.930	16,808	16,185	15,193
	Southern California Edison		N/A	03/15/40	5.500	1,170,000	1,124,908	1,141,313
	Southern California Edison		N/A	02/01/38	5.950	4,615,000	4,702,916	4,727,181
	Southwest Airlines Co.		N/A	06/15/27	5.125	50,000	50,528	50,227
	Southwest Airlines Co.		N/A	02/01/29	5.375	55,000	54,464	54,178
	Sprint Capital Corp.		N/A	11/15/28	6.875	2,705,000	2,846,985	2,872,733
	St. Paul Travellers COS Inc.		N/A	06/20/36	6.750	925,000	1,048,895	1,030,934

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Statoil ASA		N/A	05/15/43	3.950	4,635,000	\$ 3,896,598	\$ 3,800,275
	Sumitomo Mitsui		N/A	01/14/42	3.050	6,285,000	4,592,701	4,620,624
	Suncor Energy, Inc.		N/A	02/01/32	7.150	3,635,000	3,888,287	3,950,914
	Tapestry Inc.		N/A	03/11/30	5.100	60,000	60,035	59,316
	Targa Resources Corp.		N/A	03/15/33	6.125	3,705,000	3,752,906	3,821,581
	TD Synnex Corp.		N/A	08/09/31	2.650	5,030,000	3,875,464	4,230,248
	Telefonica Europe		N/A	09/15/30	8.250	3,130,000	3,576,901	3,570,673
	T-Mobile USA, Inc.		N/A	06/15/33	5.050	55,000	55,112	53,869
	Tractor Supply Company		N/A	05/15/33	5.250	155,000	155,145	155,009
	Travelers Companies, Inc.		N/A	06/15/37	6.250	6,115,000	6,636,365	6,580,560
	Trimble, Inc.		N/A	03/15/33	6.100	3,765,000	3,794,555	3,910,432
	Truist Bank		N/A	03/11/30	2.250	460,000	418,210	394,963
	U S Bancorp Medium Term		N/A	02/01/34	4.839	90,000	87,885	86,172
	Union Pacific Corporation		N/A	04/06/36	2.891	4,890,000	3,834,885	3,946,194
	United Parcel Service, Inc.		N/A	11/14/40	4.875	7,120,000	6,881,338	6,638,859
	UnitedHealth Group		N/A	03/15/26	3.100	50,000	49,185	49,265
	UnitedHealth Group		N/A	08/15/39	3.500	7,060,000	5,777,833	5,585,890
	Ventas Realty Ltd.		N/A	01/15/29	4.400	4,115,000	3,855,673	4,005,111
	Verizon Communications Incorporated		N/A	01/15/36	4.272	4,390,000	3,908,241	3,949,386
	Verizon Fixed		N/A	03/21/31	2.550	315,000	294,792	271,445
	Verizon Master		N/A	08/20/30	4.170	200,000	198,281	198,055
	Virginia Electric & Power Company		N/A	03/15/27	3.500	215,000	217,475	209,564
	Virginia Electric & Power Company		N/A	01/15/36	6.000	545,000	561,432	564,909
	Virginia Electric & Power Company		N/A	05/15/37	6.000	5,030,000	5,197,218	5,217,122
	Virginia Electric & Power Company		N/A	08/15/34	5.050	75,000	74,896	73,115
	Visa Inc.		N/A	12/14/35	4.150	10,305,000	9,701,745	9,523,800
	Voya Financial, Inc.		N/A	06/15/26	3.650	555,000	523,826	545,673
	WarnerMedia Holdings, Inc.		N/A	03/15/27	3.755	380,000	358,887	366,085
	WarnerMedia Holdings, Inc.		N/A	03/15/26	6.412	110,000	110,400	110,044
	Wells Fargo & Company		N/A	04/30/26	2.188	95,000	93,583	94,142
	Wells Fargo & Company		N/A	04/24/34	5.389	55,000	55,780	54,401
	Wells Fargo & Company		N/A	11/15/47	5.920	35,000	36,050	36,055
	Westlake Chemical Corporation		N/A	06/15/30	3.375	4,020,000	3,486,747	3,689,156
	Willis North America, Inc.		N/A	05/15/33	5.350	3,940,000	3,982,469	3,951,803
	Total corporate and other bonds and notes						749,374,745	758,178,950
	Common stocks							
	Abbvie Incorporated		N/A	N/A	N/A	1,700	289,262	302,090
	Adobe Inc		N/A	N/A	N/A	333	160,149	148,078
	Advanced Micro Devices Incorporated		N/A	N/A	N/A	898	130,040	108,469
	AES Corporation		N/A	N/A	N/A	16,175	290,730	208,172
	Agco Corporation		N/A	N/A	N/A	780	76,902	72,914
	Agilent Technologies, Inc.		N/A	N/A	N/A	450	56,265	60,453
	Airbnb, Inc.		N/A	N/A	N/A	1,631	212,334	214,330
	Akamai Technologies Inc		N/A	N/A	N/A	825	79,765	78,911
	Alliant Energy Corporation		N/A	N/A	N/A	2,380	117,179	140,753
	Alimentation Company		N/A	N/A	N/A	3,700	208,802	205,092
	Alphabet Incorporated - Class A		N/A	N/A	N/A	1,588	167,970	300,608
	Alphabet Incorporated - Class C		N/A	N/A	N/A	2,411	273,488	459,151
	Alltria Group Incorporated		N/A	N/A	N/A	8,050	367,879	420,935
	Alexandria Real Estate Equities Incorporated		N/A	N/A	N/A	435	71,139	42,434
	Amazon Incorporated		N/A	N/A	N/A	11,322	1,566,274	2,483,934
	American Financial Group Incorporated		N/A	N/A	N/A	690	67,456	94,482
	American Water Capital Corp.		N/A	N/A	N/A	715	100,635	89,101
	Ameriprise Financial Incorporated		N/A	N/A	N/A	730	113,974	388,674
	Apple Incorporated		N/A	N/A	N/A	7,762	1,342,522	1,943,760
	Applied Materials, Inc.		N/A	N/A	N/A	1,060	147,513	172,388
	Applovin Corporation - Class A		N/A	N/A	N/A	3,954	500,949	1,280,424
	Aptar Group Incorporated		N/A	N/A	N/A	455	52,819	71,481
	Aptiv PLC		N/A	N/A	N/A	775	43,904	46,872
	Ascendis Pharma A/S Sponsored ADR		N/A	N/A	N/A	283	38,776	38,960
	ASML Holding ADR		N/A	N/A	N/A	90	61,457	62,377
	Astera Labs Inc		N/A	N/A	N/A	1,438	60,178	190,463
	Autodesk Inc		N/A	N/A	N/A	438	134,202	129,459
	Autoliv, Inc.		N/A	N/A	N/A	1,674	168,167	157,004
	Avery Denison Corporation		N/A	N/A	N/A	290	41,275	54,267
	Axalta Coating Systems, Ltd.		N/A	N/A	N/A	2,400	79,735	82,128
	Baker Hughes Co.		N/A	N/A	N/A	6,415	246,798	263,143
	Bank New York Mellon Corporation		N/A	N/A	N/A	6,850	300,647	526,285
	Biontech SE		N/A	N/A	N/A	636	70,732	72,472
	B.J's Wholesale Club Holdings, Inc.		N/A	N/A	N/A	1,145	78,400	102,305
	Blackstone, Inc.		N/A	N/A	N/A	310	55,802	53,450
	Block Inc.		N/A	N/A	N/A	1,066	82,509	90,599
	BorgWarner Incorporated		N/A	N/A	N/A	2,740	89,003	87,104
	Boston Scientific Corporation		N/A	N/A	N/A	3,095	179,805	276,445
	Bristol Myers Squibb Company		N/A	N/A	N/A	6,825	373,993	386,022
	Broadcom, Inc.		N/A	N/A	N/A	4,352	639,209	1,008,967
	Buildings Firstsource Incorporated		N/A	N/A	N/A	661	110,052	94,476
	Burlington Stores, Inc.		N/A	N/A	N/A	411	78,911	117,159
	Cadence Design Systems Incorporated		N/A	N/A	N/A	897	228,933	269,512
	Carrier Global Corporation		N/A	N/A	N/A	775	33,593	52,901
	Caterpillar Incorporated		N/A	N/A	N/A	1,440	277,899	522,374
	Camden Property Trust		N/A	N/A	N/A	930	108,098	107,917
	CF Industrial Holdings Incorporated		N/A	N/A	N/A	895	70,243	76,361
	Chad Energy Corporation		N/A	N/A	N/A	640	101,402	74,828
	Cisco Systems Incorporated		N/A	N/A	N/A	5,750	305,165	340,400
	Citigroup Incorporated		N/A	N/A	N/A	12,074	630,858	849,888

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Clean Harbors, Inc.		N/A	N/A	N/A	927	\$ 156,923	\$ 213,339
	CloudFlare Incorporated		N/A	N/A	N/A	1,724	166,322	185,640
	Coca-Cola Europacific Partners		N/A	N/A	N/A	3,175	173,083	243,871
	CoinBase Global Incorporated Class A		N/A	N/A	N/A	197	55,541	48,915
	Constellation Energy Corporation		N/A	N/A	N/A	605	114,310	135,344
	Core Scientific Incorporated New Company		N/A	N/A	N/A	9,003	130,866	126,492
	Coterra Energy Incorporated		N/A	N/A	N/A	10,820	282,256	276,342
	CrowdStrike Holding Incorporated Class A		N/A	N/A	N/A	135	37,463	46,191
	Crown Holdings Incorporated		N/A	N/A	N/A	1,325	118,264	109,564
	Cummins Incorporated		N/A	N/A	N/A	1,275	352,810	444,465
	D R Horton Incorporated		N/A	N/A	N/A	172	29,360	24,049
	Darden Restaurants Incorporated		N/A	N/A	N/A	1,375	208,408	256,698
	Davide Campari MIL		N/A	N/A	N/A	23,979	217,356	149,428
	Delta Air Lines, Inc.		N/A	N/A	N/A	9,100	356,999	550,550
	Devon Energy Corporation		N/A	N/A	N/A	1,675	67,415	54,822
	Dick's Sporting Goods, Inc.		N/A	N/A	N/A	363	78,557	83,068
	DR. ING. H.C. F.		N/A	N/A	N/A	2,968	241,443	179,545
	Duke Energy Corp.		N/A	N/A	N/A	4,625	436,190	498,297
	Eaton Corporation		N/A	N/A	N/A	484	130,434	160,625
	Ebay Incorporated		N/A	N/A	N/A	7,113	364,319	440,650
	Eisai Co., Ltd.		N/A	N/A	N/A	5,000	259,269	137,725
	Elevance Health Incorporated		N/A	N/A	N/A	480	147,618	177,072
	Eli Lilly & Company		N/A	N/A	N/A	268	197,381	206,896
	Emerson Electric Company		N/A	N/A	N/A	3,100	285,292	384,183
	EOG Resources Incorporated		N/A	N/A	N/A	2,000	261,246	245,160
	Equinix, Inc.		N/A	N/A	N/A	194	173,588	182,920
	Equity Lifestyle Properties Incorporated REIT		N/A	N/A	N/A	930	65,427	61,938
	Expedia Group, Inc.		N/A	N/A	N/A	525	79,599	87,823
	Fidelity National Financial, Inc.		N/A	N/A	N/A	1,650	82,551	92,631
	Flex Limited		N/A	N/A	N/A	1,125	10,480	43,188
	Fox Corporation Class A		N/A	N/A	N/A	6,400	211,976	310,912
	Franco Nevada Corporation-CAD		N/A	N/A	N/A	1,700	214,922	199,669
	Franco Nevada Corporation-USD		N/A	N/A	N/A	790	101,479	92,896
	FTI Consulting, Inc.		N/A	N/A	N/A	325	61,779	62,117
	Genpact Limited		N/A	N/A	N/A	2,275	89,851	97,711
	Getlink SE		N/A	N/A	N/A	8,412	112,797	134,187
	GFL Environmental, Inc.		N/A	N/A	N/A	16,669	615,223	742,437
	Global E Online Limited Company		N/A	N/A	N/A	5,824	224,138	317,582
	Global Payments Incorporated		N/A	N/A	N/A	440	60,230	49,306
	Globant SA		N/A	N/A	N/A	355	67,913	76,119
	Goldman Sachs Group Incorporated		N/A	N/A	N/A	911	289,526	521,656
	Harbour Energy PLC		N/A	N/A	N/A	38,767	193,513	124,001
	Harford Financial Services Group Incorporated		N/A	N/A	N/A	2,330	306,234	495,582
	HDFC BK LTD		N/A	N/A	N/A	3,900	215,778	249,054
	HealthPeak OP LLC		N/A	N/A	N/A	11,330	226,113	229,659
	Heico Corporation - Class A		N/A	N/A	N/A	1,809	244,295	336,618
	Hilton Worldwide Holdings Incorporated		N/A	N/A	N/A	155	21,892	38,309
	Hologic Incorporated		N/A	N/A	N/A	1,085	79,874	78,217
	Honeywell International, Inc.		N/A	N/A	N/A	181	43,239	40,886
	Hubbell Incorporated		N/A	N/A	N/A	65	8,307	27,227
	Hunt (J.B.) Transport Services, Inc.		N/A	N/A	N/A	475	71,970	81,063
	Huntington Bancshares Incorporated		N/A	N/A	N/A	4,675	63,305	76,062
	Icon PLC		N/A	N/A	N/A	1,271	287,174	266,541
	International Business Machs Corporated		N/A	N/A	N/A	2,000	291,048	439,660
	Intuitive Surgical Incorporated		N/A	N/A	N/A	610	173,832	318,395
	Industrial NV Company		N/A	N/A	N/A	15,930	205,299	180,486
	Johnson & Johnson		N/A	N/A	N/A	2,248	357,422	325,105
	JP Morgan Chase & Company		N/A	N/A	N/A	3,885	304,906	931,273
	KB Financial Group, Inc. ADR		N/A	N/A	N/A	3,472	158,286	197,556
	Knight - Swift Transportation Holdings, Inc.		N/A	N/A	N/A	1,725	95,216	91,494
	Komatsu, Ltd.		N/A	N/A	N/A	7,300	180,321	202,055
	Kroger Company		N/A	N/A	N/A	6,005	250,984	367,205
	Lamar Advertising Company - Class A		N/A	N/A	N/A	750	60,943	91,305
	Landstar Systems Incorporated		N/A	N/A	N/A	360	49,015	61,869
	Lennar Corporation		N/A	N/A	N/A	1,250	182,082	170,462
	Liberty Media Corporation		N/A	N/A	N/A	2,875	209,334	266,394
	Lincoln Electric Holdings Incorporated		N/A	N/A	N/A	195	39,719	48,742
	Lineage Incorporated		N/A	N/A	N/A	710	55,417	41,584
	MapleBear Incorporated		N/A	N/A	N/A	1,040	44,692	43,076
	Medtronic PLC Common Stock		N/A	N/A	N/A	4,500	376,494	359,460
	MercadoLibre Incorporated		N/A	N/A	N/A	142	174,090	241,462
	Meta Platforms, Inc.		N/A	N/A	N/A	3,128	991,063	1,831,475
	Microsoft Corporation		N/A	N/A	N/A	7,536	1,595,893	3,176,424
	Middleby Corporation		N/A	N/A	N/A	635	93,497	86,011
	MKS Industries Incorporated		N/A	N/A	N/A	665	83,719	69,419
	Mosaic Corporation		N/A	N/A	N/A	9,775	257,360	240,270
	Motorola Solutions Incorporated		N/A	N/A	N/A	50	5,680	23,112
	Natera Incorporated		N/A	N/A	N/A	3,195	173,746	505,769
	Nebius Group		N/A	N/A	N/A	5,540	150,551	153,458
	Metapp Incorporated		N/A	N/A	N/A	1,830	190,710	212,426
	Netflix Incorporated		N/A	N/A	N/A	774	428,961	689,881
	Newmont Corporation		N/A	N/A	N/A	4,450	186,844	165,629
	Next ORD GBP		N/A	N/A	N/A	1,568	166,454	186,518
	NNN REIT, Inc.		N/A	N/A	N/A	2,650	112,865	108,253
	Northrop Grumman Corporation		N/A	N/A	N/A	406	180,525	190,531
	NRG Energy Incorporated		N/A	N/A	N/A	2,170	169,844	195,777

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(c) Description of Investment Including Maturity Date,
 Rate of Interest, Collateral, Par/Maturity Value

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
	Nucor Corporation		N/A	N/A	N/A	1,432	\$ 256,369	\$ 167,129
	Nuvalent, Inc.		N/A	N/A	N/A	577	44,398	45,168
	Nvidia Corporation		N/A	N/A	N/A	21,871	896,823	2,937,057
	Old Republic International Corporation		N/A	N/A	N/A	2,275	52,530	82,332
	On Holding		N/A	N/A	N/A	1,214	41,867	66,491
	On Semiconductor Corporation		N/A	N/A	N/A	1,010	73,941	63,681
	Oracle Corporation		N/A	N/A	N/A	965	58,927	160,808
	Packaging Corporation of America		N/A	N/A	N/A	1,370	187,521	308,428
	Performance Food Group Corporation		N/A	N/A	N/A	615	50,814	51,998
	Pfizer Incorporated		N/A	N/A	N/A	13,450	368,906	356,828
	Pinterest, Inc. Class A		N/A	N/A	N/A	3,793	121,068	109,997
	PPL Corporation		N/A	N/A	N/A	2,764	89,262	89,719
	Prosperity Bancshares Incorporated		N/A	N/A	N/A	1,110	78,037	83,638
	Prudential Financial Incorporated		N/A	N/A	N/A	4,700	389,309	557,091
	Qualcomm Incorporated		N/A	N/A	N/A	1,270	192,434	195,097
	Quanta Services, Inc.		N/A	N/A	N/A	436	86,357	137,797
	Quest Diagnostics Incorporated		N/A	N/A	N/A	2,585	376,793	389,973
	Ralph Lauren Corporation - Class A		N/A	N/A	N/A	215	25,122	49,660
	Regal Rexnord Corporation		N/A	N/A	N/A	465	75,547	72,135
	Rentokil Initial ORD GBP		N/A	N/A	N/A	39,927	231,644	200,418
	Republic Services Incorporated		N/A	N/A	N/A	180	18,543	36,212
	Rheinmetall AG		N/A	N/A	N/A	526	56,281	334,756
	Royal Dutch Shell PLC		N/A	N/A	N/A	8,400	495,286	526,260
	Robinhood Marketing Incorporated		N/A	N/A	N/A	3,851	149,084	143,488
	Roblox Corporation		N/A	N/A	N/A	1,205	70,003	69,721
	Ross Stores Incorporated		N/A	N/A	N/A	675	73,361	102,107
	RPM International Incorporated		N/A	N/A	N/A	640	54,991	78,758
	RTX Corporation		N/A	N/A	N/A	1,700	163,075	196,724
	Ryanair Holdings PLC Sponsored		N/A	N/A	N/A	3,400	153,268	148,206
	S&P Global Incorporated		N/A	N/A	N/A	695	244,719	346,131
	Samsung Electronics Co., Ltd. GDR		N/A	N/A	N/A	233	286,878	212,030
	Sarepta Therapeutics Incorporated		N/A	N/A	N/A	921	119,788	111,984
	SBA Communications Corporation		N/A	N/A	N/A	400	92,150	81,520
	Sea Limited ADR		N/A	N/A	N/A	1,517	150,896	160,953
	Sempra Company		N/A	N/A	N/A	3,650	298,269	320,178
	ServiceNow Incorporated		N/A	N/A	N/A	187	134,701	198,242
	Simon Property Group Incorporated		N/A	N/A	N/A	2,775	342,480	477,882
	Smurfit Westrock Limited		N/A	N/A	N/A	1,245	64,830	67,056
	Smurfit Westrock ORG		N/A	N/A	N/A	4,929	194,808	266,430
	Spotify Technology SA		N/A	N/A	N/A	624	149,303	279,165
	Stmicroelectronics		N/A	N/A	N/A	7,672	286,467	192,849
	Suzuki Motor Corp.		N/A	N/A	N/A	19,100	211,685	217,542
	Synchrony Financial Company		N/A	N/A	N/A	5,550	264,657	360,750
	T. Rowe Price Group Incorporated		N/A	N/A	N/A	590	66,192	66,723
	Take Two Interactive Software Incorporated		N/A	N/A	N/A	302	44,459	55,592
	Taiwan Semiconductor Manufacturing Co., Ltd.		N/A	N/A	N/A	4,514	546,019	891,469
	Talen Energy Corporation		N/A	N/A	N/A	894	162,224	180,114
	Target Corporation		N/A	N/A	N/A	585	85,610	79,080
	Tesla Incorporated		N/A	N/A	N/A	2,038	586,503	823,025
	Textron Incorporated		N/A	N/A	N/A	990	49,987	75,725
	Thales SA		N/A	N/A	N/A	1,140	123,465	163,672
	The Cigna Group		N/A	N/A	N/A	1,548	420,243	427,464
	The Cooper Companies Incorporated		N/A	N/A	N/A	1,035	97,866	95,147
	TransDigm Group Incorporated		N/A	N/A	N/A	184	109,583	233,179
	TransUnion		N/A	N/A	N/A	620	45,061	57,480
	Treasury Wine Estates		N/A	N/A	N/A	28,525	212,757	200,102
	Trex Co.		N/A	N/A	N/A	546	38,915	37,690
	Trimble, Inc.		N/A	N/A	N/A	1,205	67,123	85,145
	Tyson Foods Incorporated - Class A		N/A	N/A	N/A	3,775	225,957	216,836
	United Airlines Holdings Incorporated		N/A	N/A	N/A	4,155	397,611	403,451
	United Rentals Incorporated		N/A	N/A	N/A	650	212,993	457,886
	Universal Health Services, Inc. Class B		N/A	N/A	N/A	1,325	200,545	237,732
	US Foods Holding Corp.		N/A	N/A	N/A	1,985	85,549	133,908
	Vaccytel Incorporated		N/A	N/A	N/A	1,377	71,201	112,721
	Verizon Communications		N/A	N/A	N/A	15,750	635,724	629,843
	Vertiv Holdings LLC		N/A	N/A	N/A	4,264	239,141	484,433
	Vestas Wind Systems		N/A	N/A	N/A	11,125	273,183	151,514
	Visa Incorporated - Class A		N/A	N/A	N/A	1,857	383,429	586,886
	Vistra Corporation		N/A	N/A	N/A	990	129,573	136,491
	W.P. Carey Incorporated		N/A	N/A	N/A	3,575	255,861	194,766
	Wabtec Corporation		N/A	N/A	N/A	541	53,120	102,568
	Walt Disney Co.		N/A	N/A	N/A	2,840	306,618	316,234
	Westfield Small Mid Cap Growth Equity		N/A	N/A	N/A	314,098	4,300,000	4,359,679
	Well Fargo & Co.		N/A	N/A	N/A	1,443	100,800	101,356
	Westlake Corporation		N/A	N/A	N/A	765	66,577	87,707
	Willis Towers Watson PLC		N/A	N/A	N/A	440	109,269	137,825
	Xcel Energy Incorporated		N/A	N/A	N/A	1,010	54,425	68,195
	Xylem Incorporated		N/A	N/A	N/A	515	50,213	59,750
	Zebra Technologies Corporation - Class A		N/A	N/A	N/A	185	39,509	71,414
	Total common stocks						46,793,402	61,715,744

UFCW LOCAL ONE PENSION FUND
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671
 Plan No: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par/Maturity Value				(d) Cost	(e) Current Value
		Description	Collateral	Maturity Date	Rate of Interest		
	Limited partnerships						
	Boyd Watterson GSA Fund LP		N/A	N/A	N/A	8,757	\$ 7,662,626
	GCM Grosvenor Opportunistic Credit Fund IV		N/A	N/A	N/A	1	226,399
	Grosvenor Institutional Partners, Ltd.		N/A	N/A	N/A	3,924,698	12,609,449
	Hamilton Lane Secondary Fund IV-B, LP		N/A	N/A	N/A	1,852,756	2,201,995
	Hamilton Lane Secondary Fund IV-A, LP		N/A	N/A	N/A	1	4,315,133
	Meskow Financial Real Estate Value Fund		N/A	N/A	N/A	1,357,417	1,310,752
	Yucaipa Corporate Initiatives Fund II, LP		N/A	N/A	N/A	4,543,122	92,224
	Total limited partnerships					<u>20,327,227</u>	<u>28,418,578</u>
	Collective trust funds						
	Loomis Sayles Hi Yield Conservative Fund		N/A	N/A	N/A	385,138	11,754,410
	Northern Trust Collective Short-Term Investment Fund		N/A	N/A	N/A	3,871,798	3,871,798
	Total collective trust funds					<u>8,320,142</u>	<u>15,626,208</u>
	Hedge funds						
	Corbin ERISA Opportunity Fund		N/A	N/A	N/A	4,000,000	10,016,434
	Grosvenor Opportunistic Credit Fund V		N/A	N/A	N/A	1	4,541,900
	Entrust Capital Diversified Fund		N/A	N/A	N/A	451	75,351
	Entrust Capital Diversified QP Limited Class X Fund		N/A	N/A	N/A	5,986	57,781
	Grosvenor Opportunistic Credit Fund III Ltd.		N/A	N/A	N/A	1	183,229
	Post Intermediate Term High Yield Fund		N/A	N/A	N/A	8,500,000	8,539,616
	Total hedge funds					<u>13,019,763</u>	<u>23,414,311</u>
	Real estate investment fund						
	United States Real Estate Investment Fund		N/A	N/A	N/A	11,046,272	12,080,255
	Mutual fund						
	Northern Trust Institutional Treasury Portfolio Premier Shares		N/A	N/A	N/A	7,185,824	7,185,824
	Total assets (held at end of year)					<u>\$ 896,816,480</u>	<u>\$ 947,041,641</u>

Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment G to 2024 Form 5500 Schedule MB
 Schedule MB, line 8b(2) – Schedule of Active Participant Data*

Age	Completed Years of Credited Service									
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Up	
Under 25	0	0	0	0	0	0	0	0	0	0
25-29	4	6	0	0	0	0	0	0	0	0
30-34	1	5	4	0	0	0	0	0	0	0
35-39	1	3	2	2	0	0	0	0	0	0
40-44	2	4	1	5	1	0	0	0	0	0
45-49	0	4	7	3	2	0	0	0	0	0
50-54	1	1	3	3	6	0	1	0	0	0
55-59	1	4	5	2	9	2	0	4	0	0
60-64	1	2	0	3	3	1	1	1	2	0
65-69	0	2	1	1	2	0	0	0	0	0
70 & Up	1	2	1	0	1	1	0	0	0	0
Total	12	33	24	19	24	4	2	5	2	2



Board of Trustees of the
UFCW Local One Pension Fund
5911 Airport Road
Oriskany, New York 13424

March 29, 2024
EIN: 16-6144007
PN: 001
Tel: (315) 797-9600

Re: *Annual Certification of Plan Status under Internal Revenue Code §432(b) and Employee Retirement Income Security Act of 1974 §305(b) for the UFCW Local One Pension Fund*

Dear Board of Trustees:

CERTIFICATION

As required by Section 432(b)(3) of the Internal Revenue Code (“Code”) and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 (“ERISA”), we certify, for the plan year beginning January 1, 2024, that the Fund is classified as being in Critical status as this term is described in Section 432(b) of the Code and Section 305(b) of ERISA as amended by the Multiemployer Pension Reform Act of 2014. We also certify that the Fund is making scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed below.

Plan Status

The Plan received Special Financial Assistance (SFA) in August 2023. Pursuant to ERISA Section 432(b)(7) and PBGC Regulation 4262.17(c), the Plan is therefore deemed to be in critical status within the meaning of section 305(b)(2) of ERISA.

Scheduled Progress

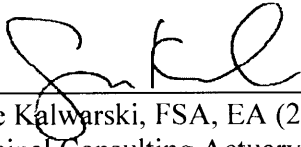
Pursuant to ERISA Section 305(e)(3)(A)(ii), the Board of Trustees adopted their 2017 Rehabilitation Plan to forestall insolvency as defined in ERISA Section 4245. This Rehabilitation Plan calls for annual contribution increases. The Fund’s largest employer withdrew from the Fund during 2018 resulting in a projected insolvency within the next several years. The 2023 Rehabilitation Plan subsequently removed the contribution increases beyond the current CBAs and states that future CBAs shall provide contribution rates that shall be no less than the rate in effect on the expiration date of the CBA. The 2023 Rehabilitation Plan also recognized receipt of the SFA in August 2023. To our knowledge, the remaining employers continue to comply with the Fund’s Rehabilitation Plan. This is the basis for our certification that the Fund is making the scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed in ERISA Section 305(b)(3)(A)(ii).

This certification is complete and has been prepared in accordance with the requirements of Section 432 of the Code, Section 305 of ERISA, PBGC Regulation 4262, and generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained herein. This certification does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.

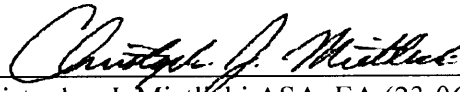
Board of Trustees
March 29, 2024
Page ii

This certification was prepared solely for the UFCW Local One Pension Fund. It only certifies the condition of the Fund under Code Section 432 as added by the Pension Protection Act of 2006 and should be used only for that purpose. Other users of this certification are not intended users as defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability to such other users.

Sincerely,



Gene Kalwarski, FSA, EA (23-02845)
Principal Consulting Actuary



Christopher J. Mietchki ASA, EA (23-06376)
Consulting Actuary

cc: Secretary of the Treasury

Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

Attachment B to 2024 Form 5500 Schedule MB
Schedule MB, line 4b – Illustration Supporting Actuarial Certification of Status

Support for the Plan's Critical status can be found in the attached PPA certification.

Department of the Treasury - Internal Revenue Service
**Annual Certification for Multiemployer
Defined Benefit Plans**

This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

Part I – Basic Plan Information

1a. Name of plan UFCW LOCAL ONE PENSION FUND		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name BOARD OF TRUSTEES OF UFCW LOCAL ONE PENSION FUND		1d. Employer identification number (EIN) 16-6144007
1e. Plan sponsor's telephone number (315) 797-9600	1f. Plan sponsor's address, city, state, ZIP code 5911 AIRPORT ROAD ORISKANY, NY 13424	

Part II – Plan Actuary's Information

2a. Plan actuary's name CHRISTOPHER J. MIETLICKI	2b. Plan actuary's firm name CHEIRON, INC.	
2c. Plan actuary's firm address, city, state, ZIP code 8300 GREENSBORO DRIVE, SUITE 800 MCLEAN, VA 22102		
2d. Plan actuary's enrollment number 23-06376	2e. Plan actuary's telephone number (703) 893-1456	

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

<input type="checkbox"/> Neither endangered nor critical	<input type="checkbox"/> Not endangered due to special rule in IRC Section 432(b)(5)
<input type="checkbox"/> Endangered	<input type="checkbox"/> Critical due to election under IRC Section 432(b)(4)
<input type="checkbox"/> Seriously endangered	<input type="checkbox"/> Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)
<input checked="" type="checkbox"/> Critical	
<input type="checkbox"/> Critical and declining	

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

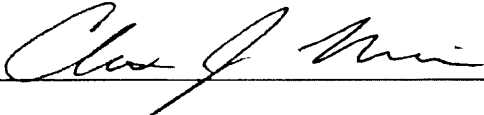
4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rehabilitation Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature 	Date 3/29/2024
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FOR PLAN YEAR COMMENCING JANUARY 1, 2024

**ANNUAL CERTIFICATION OF PLAN STATUS UNDER SECTION 432(b) OF THE
INTERNAL REVENUE CODE, (SEC. 305(b) OF THE EMPLOYEE RETIREMENT
INCOME SECURITY ACT OF 1974)**

FOR

UFCW LOCAL ONE PENSION FUND

EIN: 16-6144007

PN: 001

Plan Year 1/1/2024

**Fund Contact
Board of Trustees
5911 Airport Road
Oriskany, NY 13424
(315) 797-9600**

March 29, 2024



Board of Trustees of the
UFCW Local One Pension Fund
5911 Airport Road
Oriskany, New York 13424

March 29, 2024
EIN: 16-6144007
PN: 001
Tel: (315) 797-9600

Re: *Annual Certification of Plan Status under Internal Revenue Code §432(b) and Employee Retirement Income Security Act of 1974 §305(b) for the UFCW Local One Pension Fund*

Dear Board of Trustees:

CERTIFICATION

As required by Section 432(b)(3) of the Internal Revenue Code (“Code”) and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 (“ERISA”), we certify, for the plan year beginning January 1, 2024, that the Fund is classified as being in Critical status as this term is described in Section 432(b) of the Code and Section 305(b) of ERISA as amended by the Multiemployer Pension Reform Act of 2014. We also certify that the Fund is making scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed below.

Plan Status

The Plan received Special Financial Assistance (SFA) in August 2023. Pursuant to ERISA Section 432(b)(7) and PBGC Regulation 4262.17(c), the Plan is therefore deemed to be in critical status within the meaning of section 305(b)(2) of ERISA.

Scheduled Progress

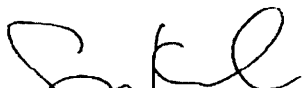
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This certification is complete and has been prepared in accordance with the requirements of Section 432 of the Code, Section 305 of ERISA, PBGC Regulation 4262, and generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained herein. This certification does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.

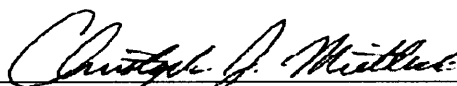
Board of Trustees
March 29, 2024
Page ii

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Sincerely,



Gene Kalwarski, FSA, EA (23-02845)
Principal Consulting Actuary



Christopher J. Miethicki ASA, EA (23-06376)
Consulting Actuary

cc: Secretary of the Treasury

Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment A to 2024 Form 5500 Schedule MB
 Schedule MB, line 3(d) – Withdrawal Liability Amounts*

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
2/29/2024	\$ 11,736	\$ -	\$ 11,736
2/29/2024	20,854	-	20,854
3/8/2024	34,653	-	34,653
3/29/2024	30,453	-	30,453
3/29/2024	31,998	-	31,998
4/5/2024	175,740	-	175,740
5/31/2024	34,653	-	34,653
6/7/2024	11,736	-	11,736
6/28/2024	31,998	-	31,998
7/11/2024	175,740	-	175,740
7/11/2024	30,453	-	30,453
8/30/2024	11,736	-	11,736
8/30/2024	34,653	-	34,653
9/23/2024	30,453	-	30,453
9/25/2024	31,998	-	31,998
9/27/2024	175,740	-	175,740
11/27/2024	11,736	-	11,736
11/29/2024	34,653	-	34,653
12/27/2024	175,740	-	175,740
12/27/2024	31,998	-	31,998
Refund	(41,709)	-	(41,709)

Above total may differ from actual due to rounding.



Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

*Attachment I to 2024 Form 5500 Schedule MB
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases*

Schedule of Amortizations Required for Minimum Required Contribution as of January 1, 2024						
Type of Base	Date Established	Initial Amount	Charges		Remaining Amortization Years	Beginning of Year Amortization Amount
			Initial Amortization Years	1/1/2024 Outstanding Balance		
1. Plan Amendment	1/1/1980	1,987,820	40	\$ 139,350	1	\$ 139,350
2. Plan Amendment	1/1/1981	3,265,174	40	442,816	2	228,895
3. Plan Amendment	1/1/1982	2,869,319	40	564,819	3	201,145
4. Plan Amendment	1/1/1990	382,412	30	28,801	1	28,801
5. Assumption Change	1/1/1990	2,596,895	30	195,584	1	195,584
6. Plan Amendment	1/1/1992	3,372,294	30	713,187	3	253,982
7. Plan Amendment	1/1/1993	8,167,356	30	2,229,387	4	615,119
8. Plan Amendment	1/1/1997	13,383,686	30	6,440,303	8	1,007,984
9. Plan Amendment	1/1/2000	198,640	30	120,036	11	14,960
10. Plan Amendment	1/1/2001	8,207,501	30	5,253,396	12	618,143
11. Plan Amendment	1/1/1998	447,719	30	235,070	9	33,720
12. Plan Amendment	1/1/1999	2,289,846	30	1,296,062	10	172,458
13. Plan Amendment	1/1/2000	4,755,008	30	2,873,404	11	358,120
14. Plan Amendment	1/1/2001	206,685	30	132,293	12	15,566
15. Assumption Change	1/1/2001	686,889	30	439,658	12	51,733
16. Plan Amendment	1/1/2002	7,724,213	15	7,087,909	13	792,593
17. Plan Amendment	1/1/2003	134,851	30	95,038	14	10,156



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

Attachment I to 2024 Form 5500 Schedule MB
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Schedule of Amortizations Required for Minimum Required Contribution as of January 1, 2024						
Charges (continued)						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2024 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
18. Plan Change	1/1/2005	\$ 80.572	30	\$ 61.337	16	\$ 6.068
19. Actuarial Loss	1/1/2005	16,027,683	15	1,644,624	1	1,644,624
20. Actuarial Loss	1/1/2006	14,014,960	15	2,782,110	2	1,438,096
21. Actuarial Loss	1/1/2009	76,345,380	20	29,547,912	5	6,735,010
22. Actuarial Loss	1/1/2011	1,320,165	15	262,066	2	135,464
23. Actuarial Loss	1/1/2012	20,452,847	15	5,893,178	3	2,098,697
24. Assumption Change	1/1/2012	37,924,132	15	10,927,264	3	3,891,451
25. Actuarial Loss	1/1/2014	4,427,365	15	1,993,103	5	454,298
26. Actuarial Loss	1/1/2015	4,934,955	15	2,582,653	6	506,383
27. Assumption Change	1/1/2015	4,682,501	15	2,450,534	6	480,478
28. Actuarial Loss	1/1/2016	19,010,187	15	11,248,576	7	1,950,663
29. Actuarial Loss	1/1/2017	10,015,039	15	6,566,003	8	1,027,658
30. Assumption Change	1/1/2017	66,753,317	15	43,764,431	8	6,849,655
31. Actuarial Loss	1/1/2018	8,404,471	15	6,012,013	9	862,395
32. Actuarial Loss	1/1/2019	10,543,597	15	8,130,684	10	1,081,894
33. Actuarial Loss	1/1/2020	5,444,127	15	4,482,212	11	558,630
34. Assumption Change	1/1/2022	<u>29,137,361</u>	15	<u>26,737,083</u>	13	<u>2,989,827</u>
TOTAL CHARGES				\$ 193,372,896		\$ 37,449,600

Charge bases established on or before January 1, 2008 have been extended five years as of January 1, 2008, and the 2009 actuarial loss base is extended five years as of January 1, 2009 as approved under Section 431(b)(2)(B).



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

Attachment I to 2024 Form 5500 Schedule MB
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Schedule of Amortizations Required for Minimum Required Contribution as of January 1, 2024						
Credits						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2024 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
1. Actuarial Gain	1/1/2010	\$ 94,697	15	\$ 9,717	1	\$ 9,717
2. Actuarial Gain	1/1/2013	11,820,258	15	4,395,911	4	1,212,894
3. Plan Change	1/1/2016	38,978,387	15	23,064,021	7	3,999,629
4. Actuarial Gain	1/1/2021	10,633,993	15	9,273,495	12	1,091,170
5. Actuarial Gain	1/1/2022	10,723,056	15	9,839,745	13	1,100,312
6. Actuarial Gain	1/1/2023	789,362	15	757,981	14	81,001
7. Actuarial Gain	1/1/2023	464,065	15	445,630	14	47,622
8. Actuarial Gain	1/1/2024	<u>20,786,425</u>	15	<u>20,786,425</u>	15	<u>2,132,932</u>
TOTAL CREDITS				\$ 68,572,925		\$ 9,675,277
TOTAL CHARGES				\$ 193,372,896		\$ 37,449,600
NET CHARGE				\$ 124,799,971		\$ 27,774,323



Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

Attachment J to 2024 Form 5500 Schedule MB
Schedule MB, line 11 - Justification for Change in Actuarial Assumptions

The RPA '94 current liability interest rate was changed from 2.55% to 3.29% to comply with appropriate guidance. The RPA current liability mortality table was changed from the IRS prescribed 2023 mortality table to the IRS prescribed 2024 mortality table.

The Withdrawal Liability interest rate assumption was updated to use 4044 Interest Rates as required due to the receipt of SFA.

Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

Attachment E to 2024 Form 5500 Schedule MB
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

A. Actuarial Assumptions

1. Interest

Funding & Accounting purposes 7.00%
 Withdrawal Liability 5.06% for 20 yrs
 4.37% after

Based on an analysis of historical investment returns, as well as the investment manager’s long-term capital market expectations, we believe the funding rate of 7.00% is reasonable. This rate may not be appropriate for calculations other than those relating to Internal Revenue Code (IRC) Sections 404, 412, 431, and 432.

2. Mortality

Pre-Commencement:
 Pri-2012 Blue Collar Amount-Weighted Employee Mortality Table, with fully generational mortality improvement using Scale MP-2021

Post-Commencement:
 Pri-2012 Blue Collar Retiree Amount-Weighted Mortality Table, with fully generational mortality improvement using Scale MP-2021

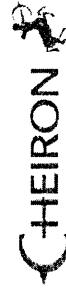
Disabled Lives:
 Pri-2012 Blue Collar Disabled Amount-Weighted Mortality Table, with fully generational mortality improvement using Scale MP-2021

3. Termination Rates

We have assumed that terminations of employment other than for death, disability, or pension will occur in the future in accordance with Table T-8 from the Actuary’s Pension Handbook by Crocker-Sarason-Straight with additions in the first five years. Sample rates are below.

Age	% Terminating in One Year
25	11.62%
30	11.21%
35	10.55%
40	9.40%
45	7.54%
50	4.83%
55	1.73%

These rates were increased by 17.1% in the first, second, and third years, 10.7% in the fourth year, and 4.4% in the fifth year of employment (e.g., 17.1% + 11.62% = 28.72%).



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

Attachment E to 2024 Form 5500 Schedule MB
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

4. Disability

The rate of disability in the future is assumed using the 1973 Disability Model, Transactions of Society of Actuaries, XXVI.

5. Future Work Year

Twelve (12) months if full-time; ten (10) months if part-time

6. Retirement Rates

Age	% Retiring in One Year
55 – 56	5%
57	25%
58 – 59	40%
60 – 61	15%
62 – 66	25%
67 – 69	30%
70 and over	100%

7. Administrative Expenses

\$2,000,000 on an annual basis as of the beginning of the plan year

For financial disclosure under FAS ASC 960, the present value of future administrative expense is based on future cash flows of \$105.57 per participant that increase 3% per year for inflation.

8. Percent Married

100% of those dying before retirement are married, and the husband is three years older than the wife.

9. Age of Spouse

Females are assumed to be three years younger than males.

10. Entry Age

The entry age of each participant is calculated based on the participant's reported service data but not later than any date of hire submitted by the Fund office.

11. Future Employer Contribution Rate

Assume future contribution rates will remain the same as current

12. RPA Current Liability Mortality

Required mortality tables as prescribed under IRC Section 430(h)(3)(A) for the 2024 Plan Year

13. RPA Current Liability Interest

3.29% (previously 2.55%) net of investment expenses



Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

*Attachment E to 2024 Form 5500 Schedule MB
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods*

14. Changes in Assumptions

The RPA '94 current liability interest rate was changed from 2.55% to 3.29% to comply with appropriate guidance. The RPA current liability mortality table was changed from the IRS prescribed 2023 mortality table to the IRS prescribed 2024 mortality table.

The cashflows used to estimate the present value of future administrative expense for financial disclosure under FASB Topic ASC 960 was changed from \$105.57 per participant to \$107.76 per participant with 3% annual increases in the per-participant cost. For 2024, expenses were only projected through the year of insolvency.

The Withdrawal Liability interest rate assumption was updated to use 4044 Interest Rates as required due to the receipt of SFA.



Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

Attachment E to 2024 Form 5500 Schedule MB
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

B. Actuarial Methods

1. Entry Age Normal Actuarial Cost Method

The entry age normal actuarial cost method is used in the funding of the Fund.

According to the entry age normal cost method, the normal cost for an individual is equal to the level annual contribution required to fully fund his or her projected retirement benefit, assuming he or she entered the Fund when he or she was first eligible to do so and that the current plan provisions had always been in effect. The normal cost for the Fund as a whole is equal to the sum of the normal cost of the individuals in the Fund.

The accrued liability is equal to the present value of all projected benefits expected to be paid to current plan members less the present value of future normal cost contributions. The excess of the accrued liability over the assets of the Fund is called the unfunded accrued liability. The unfunded accrued liability is funded over a period of 10 to 40 years through future contributions to the Fund in excess of the annual normal cost requirements.

Entry age is the age at date of initiation or, if date is unknown, current age minus years of service. Normal cost and actuarial accrued liability are calculated on an

individual basis and are allocated by service, with normal cost determined as if the current benefit accrual rate had always been in effect.

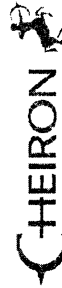
2. Actuarial Value of Assets

Assets and liabilities for benefits paid and guaranteed by Equitable Life are excluded from the valuation. The following applies to assets held in trust.

The actuarial value is taken to be the market value of assets less unrecognized returns (or plus unrecognized losses) in each of the last five years. An unrecognized return is equal to the difference between the actual return on the market value and the expected return on the market value and is recognized over a five-year period (20% in the year incurred and an additional 20% in each subsequent year until fully recognized). The actuarial value is further adjusted so that in no event will it lie outside a range of 80% – 120% of market value.

3. Method Changes

None



**2024 REHABILITATION
PLAN FOR
UFCW LOCAL ONE PENSION FUND**

I. Introduction

Under the Employee Retirement Income Security Act ("ERISA") as amended by the Pension Protection Act of 2006 ("PPA"), on March 29, 2024, the actuary of the UFCW Local One Pension Fund ("Fund") certified that the Fund is in Critical and Declining Status for the Plan Year beginning January 1, 2024.

Once the Fund was certified to be in Critical and Declining Status, the Board of Trustees sent a Notice of Critical and Declining Status, advising, in part, that: (1) the Fund is in Critical and Declining Status for the 2024 Plan Year; (2) certain benefits were not payable effective as of the date of the 2008 Notice of Critical Status; and (3) explaining the possible surcharges on employers participating in the Fund ("Employers").

The Fund first was certified to be in Critical Status for the Plan Year beginning January 1, 2008. The Fund's Rehabilitation Period began on January 1, 2011. The Fund elected to extend its ten-year Rehabilitation Period by an additional three years, as permitted under Section 205 of the Worker, Retiree and Employer Recovery Act of 2008. Generally, under the PPA, the Fund must emerge from Critical Status by the end of its thirteen-year Rehabilitation Period, as defined under ERISA. However, in December 2010, the Fund's Board of Trustees ("Trustees") determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Fund was not reasonably expected to emerge from critical status by the end of the Rehabilitation Period. Pursuant to ERISA Section 305(e)(3)(A)(ii), the Board of Trustees adopted the 2010 Rehabilitation Plan to forestall insolvency (as defined by ERISA Section 4245). In December 2017, based on a review of reasonable actuarial assumptions, the Trustees determined that, although the Fund was not reasonably expected to emerge from critical status by the end of the Rehabilitation Period, it was reasonable to expect the Fund to avoid insolvency and emerge from Critical Status at a date later than the end of the Rehabilitation Period. The Rehabilitation Plan adopted in December 2017, reflects this determination.

On February 21, 2018, Tops Markets ("Tops"), the largest participating employer, representing approximately 85% of the Fund's annual contribution income, filed for Chapter 11 bankruptcy. Effective July 31, 2018, Tops withdrew completely from the Fund. As a result, the Trustees determined that, as of the date of Tops' withdrawal, a mass withdrawal of substantially all employers from the Fund had occurred within the meaning of 29 CFR 4001.2.

The Fund filed a contingent claim in the Tops bankruptcy proceeding for the full amount of the estimated mass withdrawal liability of \$866 million. The Fund's claim in the amount of \$866 million has been accepted as an allowed non-priority unsecured claim. In April of 2023, the claim was sold to an investor in an arms-length transaction for \$ 7,389,641.12. In December, 2022 the Fund filed an application for special financial assistance ("SFA") from the PBGC under the American Rescue Plan Act and the application was approved on August 1, 2023. SFA in the amount of \$787,764,556.54 was received by the Fund on August 28, 2023.

This 2024 Rehabilitation Plan is based on the Fund asset and liability information as of January 1, 2024 and reasonable assumptions about how the Fund's assets and liabilities will change in the coming years. The Board of Trustees will continue to review and update the Fund's Rehabilitation Plan as required by law. In addition, the Board of Trustees will continue to consider all options available to the Fund, including but not limited to reducing Fund expenditures or taking advantage of any changes in law. The

Board of Trustees has the sole discretion to amend and construe this Rehabilitation Plan.

The Trustees will send the Rehabilitation Plan with the Schedule referenced below to the Union and the Employers, as required by law. Any new collective bargaining agreement ("CBA") entered into by the bargaining parties or any other agreement calling for participation in the Fund after the Schedule is provided must reflect the terms of this most recently issued Schedule. In the case of an Employer that contributes to the Fund only with respect to employees who are not covered by a CBA, the Employer's agreement with the Fund providing for contributions to the Fund will be treated as a CBA that expires on January 1st of each year. If the bargaining parties cannot reach an agreement concerning the adoption of the Schedule, the Schedule is treated as the Default Schedule and will become effective on the date specified in ERISA Section 305(e)(3)(C)(ii).

II. Schedule

In arriving at a schedule under ERISA Section 305(e)(3)(A)(ii) for the 2024 Rehabilitation Plan, the Board of Trustees considered the fact that the Fund received SFA in the amount of \$787,764,556.54 in August 2023. In light of this development and the legal requirements imposed on SFA recipients, the Schedule in the 2024 Rehabilitation Plan represents a reasonable measure to forestall insolvency and enable the Fund to emerge from Critical Status at a later date.

A. General Information. The Schedule contains the contribution increases and benefit reductions that are projected to forestall the insolvency of the Fund. The Schedule described herein also will be treated as the Default Schedule for purposes of ERISA Section 305(C)(3)(c)(iii) since the Default Schedule described in Section 305(C)(1) would not be a reasonable measure.

B. Contributions. For CBAs that expire on or after the date on which this Schedule is provided to the Bargaining Parties, and for CBAs that expired less than 180 days prior to the date on which this Schedule is provided to the bargaining parties and no successor agreement has been entered into as of the date on which the Schedule is provided to the bargaining parties, the CBA shall provide that the contribution rate shall be no less than the rate in effect on the expiration date of the CBA that expired on or after April 25, 2022.

C. Benefits. Effective as of the date this Schedule is adopted by, or imposed upon, the bargaining parties, and after any notice required by law has been provided, the early retirement subsidy is eliminated for future service. Early retirement benefits shall equal the greater of:

1. the participant's total accrued benefit under the Plan as of the pension effective date, actuarially reduced based on the Plan's definition of actuarial equivalence, for each whole calendar month that the participant's pension effective date precedes the participant's normal pension date, based on the participant's age at the pension effective date; or

2. the participant's accrued benefit earned as of the first day of the month following thirty days written notice, reduced by $\frac{1}{2}$ of 1% for each whole calendar month that the participant's pension effective date precedes the participant's normal pension date, based on the participant's age at the pension effective date.

III. Actions to be Taken by the Board of Trustees

The Fund's Board of Trustees will review the Fund's Rehabilitation Plan, including the Schedules, as required by law, and will update the Rehabilitation Plan to the extent required by law. In addition, the Board of Trustees will consider all options available to the Fund, including but not

limited to, obtaining an amortization period extension under Section 431(d) of the Internal Revenue Code and reducing Fund expenditures, that may assist the Fund in forestalling insolvency.

IV. Annual Standards for Meeting the Requirements of this Rehabilitation Plan

The Fund will make adequate progress, to the extent reasonable based on financial markets activity and other relevant factors, toward enabling the Fund to forestall insolvency.

RESOLUTION CONFIRMING
ADOPTION OF 2024
REHABILITATION PLAN FOR THE
UFCW LOCAL ONE PENSION
FUND

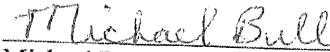
WHEREAS, pursuant to Section 305 of the Employee Retirement Income Security Act ("ERISA") as amended by the Pension Protection Act of 2006 ("PPA"), the UFCW Local One Pension Fund ("Fund") was certified to be in Critical and Declining Status for the Plan Year beginning January 1, 2024.

WHEREAS, the PPA requires pension plans in Critical and Declining Status to adopt a Rehabilitation Plan aimed at restoring the financial health of the plan, and to update such Rehabilitation Plan annually.

Now THEREFORE, this is to confirm that the Board of Trustees adopts the 2024 Rehabilitation Plan attached hereto, effective December 31, 2024.



Frank DeRiso
Union Trustee and Co-Chair



Michael Bull
Employer Trustee and Co-Chair

Signature:

Email: mikerbull@gmail.com

Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

Attachment C to 2024 Form 5500 Schedule MB
Schedule MB, line 4c – Documentation Regarding Progress Under Funding Improvement Plan or Rehabilitation Plan

Pursuant to ERISA Section 305(e)(3)(A)(ii), the Board of Trustees adopted their 2017 Rehabilitation Plan to forestall insolvency as defined in ERISA Section 4245. This Rehabilitation Plan calls for annual contribution increases. The Fund's largest employer withdrew from the Fund during 2018 resulting in a projected insolvency within the next several years. The 2023 Rehabilitation Plan subsequently removed the contribution increases beyond the current CBAs and states that future CBAs shall provide contribution rates that shall be no less than the rate in effect on the expiration date of the CBA. The 2023 Rehabilitation Plan also recognized receipt of the SFA in August 2023. To our knowledge, the remaining employers continue to comply with the Fund's Rehabilitation Plan. This is the basis for our certification that the Fund is making the scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed in ERISA Section 305(b)(3)(A)(ii).

Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment F to 2024 Form 5500 Schedule MB
 Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments*

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 70,847	\$ 13,551,789	\$ 49,004,533	\$ 62,627,169
2025	120,305	15,260,799	47,975,266	63,356,370
2026	162,932	16,886,533	46,878,887	63,928,352
2027	200,340	18,591,279	45,746,850	64,538,469
2028	232,493	20,075,839	44,557,598	64,865,930
2029	253,325	21,608,036	43,324,256	65,185,617
2030	271,999	23,116,979	42,058,930	65,447,908
2031	288,717	24,458,666	40,748,096	65,495,479
2032	303,554	25,412,528	39,388,310	65,104,392
2033	312,415	26,113,954	37,983,303	64,409,672
2034	318,052	26,707,150	36,537,898	63,563,100
2035	322,558	27,209,266	35,057,926	62,589,750
2036	327,552	27,595,143	33,535,646	61,458,341
2037	328,766	27,700,791	31,975,706	60,005,263
2038	328,955	27,951,235	30,384,161	58,664,351
2039	330,961	27,990,805	28,760,382	57,082,148
2040	329,469	27,858,164	27,109,781	55,297,414
2041	327,073	27,775,693	25,436,652	53,539,418
2042	321,825	27,589,322	23,749,805	51,660,952
2043	324,620	27,367,524	22,056,636	49,748,780
2044	320,483	26,996,754	20,364,912	47,682,149
2045	312,043	26,572,786	18,685,767	45,570,596
2046	303,115	26,070,215	17,029,209	43,402,539
2047	302,503	25,418,233	15,409,477	41,130,213



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

*Attachment F to 2024 Form 5500 Schedule MB
 Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments*

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2048	\$ 294,418	\$ 24,671,434	\$ 13,837,870	\$ 38,803,722
2049	282,921	23,877,658	12,326,789	36,487,368
2050	273,140	22,965,177	10,888,535	34,126,852
2051	261,358	22,003,456	9,534,118	31,798,932
2052	248,313	20,971,933	8,272,228	29,492,474
2053	243,201	19,882,684	7,110,033	27,235,918
2054	230,602	18,778,617	6,052,583	25,061,802
2055	218,087	17,655,469	5,102,182	22,975,738
2056	208,341	16,534,585	4,258,564	21,001,490
2057	195,333	15,414,117	3,519,083	19,128,533
2058	182,676	14,310,887	2,879,114	17,372,677
2059	169,454	13,236,667	2,332,278	15,738,399
2060	156,276	12,194,757	1,870,924	14,221,957
2061	146,489	11,192,621	1,486,602	12,825,712
2062	134,604	10,236,040	1,170,412	11,541,056
2063	123,505	9,328,740	913,466	10,365,711
2064	112,537	8,473,452	707,162	9,293,151
2065	102,280	7,670,968	543,406	8,316,654
2066	92,738	6,921,930	414,835	7,429,503
2067	83,895	6,225,812	314,902	6,624,609
2068	75,735	5,581,298	237,940	5,894,973
2069	68,224	4,986,523	179,151	5,233,898
2070	61,333	4,439,247	134,557	4,635,137
2071	55,024	3,936,957	100,931	4,092,912
2072	49,255	3,477,088	75,694	3,602,037
2073	43,989	3,057,063	56,819	3,157,871

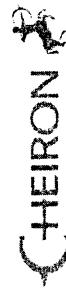


Plan Name: UFCW Local One Pension Plan
Plan Sponsor EIN: 16-6144007
Plan Number: 001

*Attachment F to 2024 Form 5500 Schedule MB
Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments*

Notes on the Expected Annual Benefit Payments:

- Based on the 2024 funding assumptions
- Amounts are payable mid-year
- Per the 5500 instructions, they do not include additional accruals, new entrants or expected expenses.



Plan Name: UFCW Local One Pension Plan
 Plan Sponsor EIN: 16-6144007
 Plan Number: 001

Attachment H to 2024 Form 5500 Schedule MB
Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability	Total
2024	\$ 661,676	\$ 1,138,324	\$ 1,800,000
2025	661,676	1,138,324	1,800,000
2026	661,676	1,138,324	1,800,000
2027	661,676	1,138,324	1,800,000
2028	661,676	1,138,324	1,800,000
2029	661,676	1,138,324	1,800,000
2030	661,676	1,138,324	1,800,000
2031	661,676	1,138,324	1,800,000
2032	661,676	1,077,418	1,739,094
2033	661,676	888,519	1,550,195



UFCW LOCAL ONE PENSION FUND
EIN: 16-6144007
PLAN No. 001

Attachment to 2024 Form 5500, Schedule R, *Retirement Plan Information*,
Part V, *Additional Information for Multiemployer Defined Benefit Pension Plans*

Schedule R, Line 13d, Collective Bargaining Agreement Expiration Date

Breen's Williamson
EIN: 16-1205793
Date of expiring agreement is 07/24/26.

Fibercel Packaging LLC
EIN: 83-0421725
Date of expiring collective bargaining agreement is 04/24/25.

Fort's Grocery
EIN: 16-1433551
Date of expiring collective bargaining agreement is 09/30/25.

Shop Rite
EIN: 22-1705981
Date of expiring agreement is 12/31/25.

Walton's Big M
EIN: 23-1977365
Date of expiring agreement is 09/30/25.

UFCW LOCAL ONE PENSION FUND
EIN: 16-6144007
PLAN No. 001

Attachment to 2024 Form 5500, Schedule R, *Retirement Plan Information*,
Part V, *Additional Information for Multiemployer Defined Benefit Pension Plans*

Schedule R, Line 13e, Information on Contribution Rates and Base Units

Breen's Williamson

EIN: 16-1205793

Contribution rates are monthly and vary by hire date. Rates for full-time employees are \$1,022.01 and \$822.57. Rate for part time employees is \$74.80.

Fibercel Packaging LLC

EIN: 83-0421725

Contribution rates are monthly. Rate for full-time employees is \$240.92.

Fort's Grocery

EIN: 16-1433551

Contribution rates are monthly and vary by hire date. Rates for full-time employees are \$486.48 and \$364.82. Rate for part time employees is \$50.70.

Shop Rite

EIN: 22-1705981

Contribution rates are monthly. Rate for full-time employees is \$996.28. Rate for part time employees is \$265.12.

Walton's Big M

EIN: 23-1977365

Contribution rates are monthly. Rate for full-time employees is \$684.05. Rate for part time employees is \$162.84.

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	169,641,837
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	8,468	644,793,684
(2) For terminated vested participants	9,974	519,449,698
(3) For active participants:		
(a) Non-vested benefits		138,390
(b) Vested benefits		5,945,611
(c) Total active	125	6,084,001
(4) Total	18,567	1,170,327,383
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	14.50%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	1,779,260				
Totals ▶			3(b)	1,779,260	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 1,087,017

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	23.7%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." <input type="checkbox"/>	4f	2051

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|---|---|---|
| a <input type="checkbox"/> Attained age normal | b <input checked="" type="checkbox"/> Entry age normal | c <input type="checkbox"/> Accrued benefit (unit credit) | d <input type="checkbox"/> Aggregate |
| e <input type="checkbox"/> Frozen initial liability | f <input type="checkbox"/> Individual level premium | g <input type="checkbox"/> Individual aggregate | h <input type="checkbox"/> Shortfall |
| i <input type="checkbox"/> Other (specify): | | | |

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	AP12
(2) Females	6c(2)	AFP12
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.4%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.2%
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2,000,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-20,786,425	-2,132,932

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	-11,908,157

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	470,205,960
b Employer's normal cost for plan year as of valuation date.....	9b	2,036,272

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	193,372,896	37,449,600
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		35,678,428
e Total charges. Add lines 9a through 9d.....	9e		545,370,260
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		0
g Employer contributions. Total from column (b) of line 3.....	9g		1,779,260
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	68,572,925	9,675,277
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i		738,490
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	638,835,157	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	900,445,772	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		12,193,027
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		533,177,233
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		533,177,233
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No