

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [ ] a single-employer plan [X] a DFE (specify) M
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [ ] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: CNH WELFARE BENEFIT TRUST
1b Three-digit plan number (PN): 006
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): CNH WELFARE BENEFIT TRUST
Mailing address: 5729 WASHINGTON AVENUE, RACINE, WI 53406
2b Employer Identification Number (EIN): 36-7045813
2c Plan Sponsor's telephone number: 800-561-0877
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	--

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  0  </u> (4) <input type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
---	--

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>CNH WELFARE BENEFIT TRUST</u>	<b>B</b> Three-digit plan number (PN)	<u>006</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CNH WELFARE BENEFIT TRUST</u>	<b>D</b> Employer Identification Number (EIN) <u>36-7045813</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MSCI EAFE INDEX CTF</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST</u>		
<b>c</b> EIN-PN <u>04-6832069-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>242369</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	CNH INDUSTRIAL U.S. HEALTH & WELFARE PLAN	
<b>b</b> Name of plan sponsor	CASE NEW HOLLAND INDUSTRIAL INC	<b>c</b> EIN-PN 39-1982756-501

<b>a</b> Plan name	RETIREE HEALTH REIMBURSEMENT ARRANGEMENT	
<b>b</b> Name of plan sponsor	CASE NEW HOLLAND INDUSTRIAL INC	<b>c</b> EIN-PN 39-1982756-504

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
--	--	--

For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>CNH WELFARE BENEFIT TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>006</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CNH WELFARE BENEFIT TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>36-7045813</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
<b>Assets</b>		
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	16968998
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	18212662
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	28722253
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	242369
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	1863268

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	79116198	66009550
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	79116198	66009550

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	1146003	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	715133	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	579053	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	65083	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	-44063	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		2461209
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	15028636	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	15094169	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-65533
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	0	
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-163835	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		2627729
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		415500
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		5275070

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		0
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		0
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		0

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		5275070
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		15862511
(2) From this plan .....	<b>2l(2)</b>		177007229

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

## CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

## SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
 5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
INTEREST BEARING CASH									
931ACQII4	STATE STREET ILR TRUST TILXX	STATE STREET ILR TRUST CLASS	1.000	12/31/2050					
322	182,453,781.60	213	189,354,078.76	0.00	189,354,396.64	535	371,807,860.36		-317.88
INTEREST BEARING CASH TOTALS									
322	182,453,781.60	213	189,354,078.76	0.00	189,354,396.64	535	371,807,860.36		-317.88

## CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

## SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
 5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS		
U.S. GOVERNMENT SECURITIES								
91282CJN2	US TREASURY N/B	11/28	4.375		4.375	11/30/2028		
3	4,260,165.39	1	91,355.47	0.00	92,110.89	4	4,351,520.86	-755.42
U.S. GOVERNMENT SECURITIES TOTALS								
3	4,260,165.39	1	91,355.47	0.00	92,110.89	4	4,351,520.86	-755.42

CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
CORP. DEBT INSTR. - PREFERRED									
CORP. DEBT INSTR. - PREFERRED TOTALS									
0	0.00	0	0.00	0.00	0.00	0		0.00	0.00

CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
CORP. DEBT INSTR. - ALL OTHER									
CORP. DEBT INSTR. - ALL OTHER TOTALS									
0	0.00	0	0.00	0.00	0.00	0		0.00	0.00

CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
LOANS SECURED BY MTGES-RESID.									
-----									
LOANS SECURED BY MTGES-RESID. TOTALS									
-----									
0	0.00	0	0.00	0.00	0.00	0		0.00	0.00

CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
LOANS SECURED BY MTGES-COM'L									
-----									
LOANS SECURED BY MTGES-COM'L TOTALS									
-----									
0	0.00	0	0.00	0.00	0.00	0		0.00	0.00

CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
 5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
OTHER									
-----									
OTHER TOTALS									
-----									
0	0.00	0	0.00	0.00	0.00	0		0.00	0.00

## CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

## SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
 5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS		
COMMON/COLLECTIVE TRUSTS								
ACI00JLU4	MSCI ACWI EQUITY INDEX NL		MUTUAL FUND					
3	498.87 7	8,653,845.09	0.00	7,282,859.36	10	8,654,343.96	1,370,985.73	
COMMON/COLLECTIVE TRUSTS TOTALS								
3	498.87 7	8,653,845.09	0.00	7,282,859.36	10	8,654,343.96	1,370,985.73	

## CNH WELFARE BENEFIT TRUST

PLAN YEAR ENDING: 12/31/24

## SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 80,802,468.78  
 5% OF ASSET VALUE: 4,040,123.44

(A) IDENTITY OF PARTY #PUR	(B) DESCRIPTION OF ASSET (C) PURCHASE PRICE	(D) SELLING PRICE #SALE	(E) EXPENSES INCURRED	(F) COST OF ASSET	(G) RATE #TOTAL	(H) MAT DATE CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH								
322	182,453,781.60	213	189,354,078.76	0.00	189,354,396.64	535	371,807,860.36	-317.88
CERTIFICATES OF DEPOSIT								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
U.S. GOVERNMENT SECURITIES								
3	4,260,165.39	1	91,355.47	0.00	92,110.89	4	4,351,520.86	-755.42
CORP. DEBT INSTR. - PREFERRED								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - PREFERRED								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - COMMON								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
PARTN./JOINT VENTURE INTERESTS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-INCOME PRODUCING								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-NON INC. PRODUCING								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-RESID.								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-COM'L								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTIC. - MORTGAGES								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTICIPANTS - OTHER								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
OTHER								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
COMMON/COLLECTIVE TRUSTS								
3	498.87	7	8,653,845.09	0.00	7,282,859.36	10	8,654,343.96	1,370,985.73
POOLED SEPARATE ACCOUNTS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
103-12 INVESTMENTS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REGISTERED INVESTMENT COMPANY								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
** ASSET CATEGORY NOT FOUND **								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REPORTABLE TRANSACTION TOTALS								
328	186,714,445.86	221	198,099,279.32	0.00	196,729,366.89	549	384,813,725.18	1,369,912.43
NON-REPORTABLE TRANSACTION TOTALS								
83	15,083,192.40	233	16,738,177.39	0.00	17,664,825.35	316	31,821,369.79	-926,647.96

RUN DATE: 03/19/25

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

THIS IS A COMPOSITE REPORT FOR:

- 06J0 CASE NEW HOLLAND - VEBA
- 06J1 CASE NEW HOLLAND - MEDICARE
- 06J2 NEW HOLLAND NON-Q
- 06J3 CNH WELFARE BENEFIT TRUST
- 06J9 CORPORATE CASH
- 062H CNH WELFARE BENEFIT TRUST
- 062L CNH WELFARE TRUST UNION ACTIVE
- 062N CNH VEBA SSGA ACWI
- 062P CNH VEBA IRM LONG

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
INTEREST BEARING CASH					
INTEREST BEARING CASH TOTALS					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
-----					
U.S. GOVERNMENT SECURITIES					
-----					
U.S. GOVERNMENT SECURITIES TOTALS					
-----					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
CORP. DEBT INSTR. - PREFERRED					
CORP. DEBT INSTR. - PREFERRED TOTALS					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
CORP. DEBT INSTR. - ALL OTHER					
CORP. DEBT INSTR. - ALL OTHER TOTALS					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
-----					
LOANS SECURED BY MTGES-RESID.					
-----					
LOANS SECURED BY MTGES-RESID. TOTALS					
		0.00			0.00

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
-----					
LOANS SECURED BY MTGES-COM'L					
-----					
LOANS SECURED BY MTGES-COM'L TOTALS					
-----					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
OTHER					
OTHER TOTALS					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
COMMON/COLLECTIVE TRUSTS					
COMMON/COLLECTIVE TRUSTS TOTALS					
	0.00	0.00			0.00

CNH WELFARE BENEFIT TRUST  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (ACQUIRED AND DISPOSED OF WITHIN YEAR)

PLAN YEAR ENDING: 12/31/24

(A) IDENTITY OF ISSUER	(B) DESCRIPTION OF INVESTMENT SHARES/PAR	(C) COST OF ACQUISITION	RATE	MAT DATE	(D) PROCEEDS OF DISPOSITION
INTEREST BEARING CASH					
	0.00	0.00			0.00
CERTIFICATES OF DEPOSIT					
	0.00	0.00			0.00
U.S. GOVERNMENT SECURITIES					
	0.00	0.00			0.00
CORP. DEBT INSTR. - PREFERRED					
	0.00	0.00			0.00
CORP. DEBT INSTR. - ALL OTHER					
	0.00	0.00			0.00
CORPORATE STOCKS - PREFERRED					
	0.00	0.00			0.00
CORPORATE STOCKS - COMMON					
	0.00	0.00			0.00
PARTN./JOINT VENTURE INTERESTS					
	0.00	0.00			0.00
REAL ESTATE-INCOME PRODUCING					
	0.00	0.00			0.00
REAL ESTATE-NON INC. PRODUCING					
	0.00	0.00			0.00
LOANS SECURED BY MTGES-RESID.					
	0.00	0.00			0.00
LOANS SECURED BY MTGES-COM'L					
	0.00	0.00			0.00
LOANS TO PARTIC. - MORTGAGES					
	0.00	0.00			0.00
LOANS TO PARTICIPANTS - OTHER					
	0.00	0.00			0.00
OTHER					
	0.00	0.00			0.00
COMMON/COLLECTIVE TRUSTS					
	0.00	0.00			0.00
POOLED SEPARATE ACCOUNTS					
	0.00	0.00			0.00
103-12 INVESTMENTS					
	0.00	0.00			0.00
REGISTERED INVESTMENT COMPANY					
	0.00	0.00			0.00
INSURANCE CO. GENERAL ACCOUNT					
	0.00	0.00			0.00
** ASSET CATEGORY NOT FOUND **					
	0.00	0.00			0.00
REPORTABLE TRANSACTION TOTALS					
	0.00	0.00			0.00

RUN DATE: 03/21/25

069K

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PAGE: 1  
PLAN YEAR ENDING: 12/31/24

THIS IS A COMPOSITE REPORT FOR:

06J0 CASE NEW HOLLAND - VEBA  
06J1 CASE NEW HOLLAND - MEDICARE  
06J2 NEW HOLLAND NON-Q  
06J3 CNH WELFARE BENEFIT TRUST  
06J9 CORPORATE CASH  
062H CNH WELFARE BENEFIT TRUST  
062L CNH WELFARE TRUST UNION ACTIVE  
062N CNH VEBA SSGA ACWI  
062P CNH VEBA IRM LONG

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
INTEREST BEARING CASH						
	STATE STREET ILR TRUST TILXX	STATE STREET ILR TRUST CLASS	1.000	12/31/2050		
		17,731,532.81			17,740,380.05	17,740,398.57
06J0	931ACQII4	4,580,482.76			4,582,773.01	4,582,773.00
06J1	931ACQII4	13,072.55			13,074.80	13,079.09
06J2	931ACQII4	175,785.73			175,877.40	175,873.62
06J3	931ACQII4	7,007,388.15			7,011,832.83	7,010,891.84
06J9	931ACQII4	1,260,288.06			1,260,493.84	1,260,918.20
062L	931ACQII4	4,387,818.16			4,389,477.79	4,390,012.07
062P	931ACQII4	306,697.40			306,850.38	306,850.75
		----- 17,731,532.81			----- 17,740,380.05	----- 17,740,398.57

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
U.S. GOVERNMENT SECURITIES						
		TREASURY BILL	01/25	0.00000	0.010	01/16/2025
				256,000.00		255,577.60
062P	912797LY1	256,000.00		255,584.11		255,577.60
		US TREASURY N/B	05/53	3.625	3.625	05/15/2053
				57,000.00		46,335.30
062P	912810TR9	57,000.00		49,640.43		46,335.30
		US TREASURY N/B	05/43	3.875	3.875	05/15/2043
				71,000.00		62,487.10
062P	912810TS7	71,000.00		67,721.92		62,487.10
		US TREASURY N/B	08/53	4.125	4.125	08/15/2053
				826,000.00		735,668.64
062P	912810TT5	826,000.00		781,013.40		735,668.64
		US TREASURY N/B	08/43	4.375	4.375	08/15/2043
				933,000.00		877,878.36
062P	912810TU2	933,000.00		919,019.15		877,878.36
		US TREASURY N/B	02/54	4.25	4.250	02/15/2054
				113,000.00		103,084.25
062P	912810TX6	113,000.00		104,348.44		103,084.25
		US TREASURY N/B	08/31	1.25	1.250	08/15/2031
				1,011,000.00		825,056.88
062P	91282CCS8	1,011,000.00		832,621.05		825,056.88
		US TREASURY N/B	02/32	1.875	1.875	02/15/2032
				315,000.00		264,943.35
062P	91282CDY4	315,000.00		273,545.51		264,943.35
		US TREASURY N/B	08/32	2.75	2.750	08/15/2032
				535,000.00		474,454.05
062P	91282CFF3	535,000.00		498,367.57		474,454.05
		US TREASURY N/B	01/26	3.875	3.875	01/15/2026
				1,532,000.00		1,526,898.44
062P	91282CGE5	1,532,000.00		1,504,830.94		1,526,898.44
		US TREASURY N/B	01/28	3.5	3.500	01/31/2028
				2,287,000.00		2,234,581.96
062P	91282CGH8	2,287,000.00		2,217,066.48		2,234,581.96

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		US TREASURY N/B	05/33 3.375		3.375 05/15/2033	
			1,135,000.00		1,040,787.46	1,043,042.30
062P	91282CHC8	1,135,000.00			1,040,787.46	1,043,042.30
		US TREASURY N/B	05/28 3.625		3.625 05/31/2028	
			504,000.00		493,185.98	492,962.40
062P	91282CHE4	504,000.00			493,185.98	492,962.40
		US TREASURY N/B	08/33 3.875		3.875 08/15/2033	
			1,286,000.00		1,255,576.87	1,223,911.92
062P	91282CHT1	1,286,000.00			1,255,576.87	1,223,911.92
		US TREASURY N/B	11/28 4.375		4.375 11/30/2028	
			4,309,000.00		4,361,602.31	4,310,723.60
062P	91282CJN2	4,309,000.00			4,361,602.31	4,310,723.60
		US TREASURY N/B	01/29 4		4.000 01/31/2029	
			823,000.00		818,002.71	811,724.90
062P	91282CJW2	823,000.00			818,002.71	811,724.90
		US TREASURY N/B	02/34 4		4.000 02/15/2034	
			454,000.00		439,656.94	434,641.44
062P	91282CJZ5	454,000.00			439,656.94	434,641.44
		US TREASURY N/B	02/27 4.125		4.125 02/15/2027	
			1,092,000.00		1,087,947.66	1,089,018.84
062P	91282CKA8	1,092,000.00			1,087,947.66	1,089,018.84
		US TREASURY N/B	08/34 3.875		3.875 08/15/2034	
			441,000.00		428,384.84	416,983.14
062P	91282CLF6	441,000.00			428,384.84	416,983.14
		US TREASURY N/B	11/34 4.25		4.250 11/15/2034	
			128,000.00		125,040.00	124,664.32
062P	91282CLW9	128,000.00			125,040.00	124,664.32
		US TREASURY N/B	05/30 0.625		0.625 05/15/2030	
			2,015,000.00		1,656,755.08	1,653,388.10
062P	912828ZQ6	2,015,000.00			1,656,755.08	1,653,388.10
		US TREASURY N/B	01/27 1.5		1.500 01/31/2027	
			1,475,000.00		1,360,975.58	1,394,922.25
062P	912828Z78	1,475,000.00			1,360,975.58	1,394,922.25
		21,598,000.00			20,571,674.43	20,402,949.14

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - PREFERRED						
	AIA GROUP LTD	SR UNSECURED 144A 10/27 5.625	5.625	10/25/2027		
		200,000.00		199,080.00		204,932.00
062P	00131LAN5	200,000.00		199,080.00		204,932.00
	AMERICAN EXPRESS CO	SR UNSECURED 03/27 2.55	2.550	03/04/2027		
		278,000.00		256,329.90		266,148.86
062P	025816CS6	278,000.00		256,329.90		266,148.86
	AMSR TRUST	AMSR 2020 SFR5 A 144A	1.379	11/17/2037		
		90,514.37		82,254.94		88,342.42
062P	03217JAA9	90,514.37		82,254.94		88,342.42
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/29 4.75	4.750	01/23/2029		
		230,000.00		250,661.69		229,908.00
062P	035240AQ3	230,000.00		250,661.69		229,908.00
	AVIS BUDGET RENTAL CAR FUNDING	AESOP 2024 1A A 144A	5.360	06/20/2030		
		100,000.00		100,304.69		101,387.05
062P	05377RHY3	100,000.00		100,304.69		101,387.05
	AVIS BUDGET RENTAL CAR FUNDING	AESOP 2024 2A A 144A	5.130	10/20/2028		
		126,000.00		125,911.41		126,621.23
062P	05377RJG0	126,000.00		125,911.41		126,621.23
	BANK OF AMERICA CORP	SR UNSECURED 07/29 VAR	1.000	07/23/2029		
		285,000.00		269,040.00		277,669.80
062P	06051GHM4	285,000.00		269,040.00		277,669.80
	BANK OF AMERICA CORP	SR UNSECURED 07/27 VAR	1.000	07/22/2027		
		195,000.00		190,758.75		185,899.35
062P	06051GJS9	195,000.00		190,758.75		185,899.35
	BLACKSTONE HOLDINGS FINA	COMPANY GUAR 144A 08/28 1.625	1.625	08/05/2028		
		160,000.00		131,176.00		142,489.60
062P	09261BAC4	160,000.00		131,176.00		142,489.60
	BNP PARIBAS	144A 11/30 VAR	1.000	11/19/2030		
		200,000.00		200,000.00		197,928.00
062P	09659W2Z6	200,000.00		200,000.00		197,928.00
	CSL FINANCE PLC	COMPANY GUAR 144A 04/29 4.05	4.050	04/27/2029		
		108,000.00		107,772.12		104,059.08
062P	12661PAB5	108,000.00		107,772.12		104,059.08

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		CINCINNATI FINL CORP	SR UNSECURED 11/34 6.125	6.125	11/01/2034	
			10,000.00		13,909.60	10,386.80
062P	172062AE1	10,000.00			13,909.60	10,386.80
		CITIGROUP INC	SR UNSECURED 02/30 VAR	1.000	02/13/2030	
			90,000.00		90,000.00	89,931.60
062P	172967PF2	90,000.00			90,000.00	89,931.60
		CNH EQUIPMENT TRUST	CNH 2024 B A3	5.190	09/17/2029	
			78,000.00		77,993.11	79,010.65
062P	18978JAD0	78,000.00			77,993.11	79,010.65
		ENTERGY ARKANSAS LLC	1ST MORTGAGE 06/34 5.45	5.450	06/01/2034	
			143,000.00		142,894.18	144,917.63
062P	29366MAF5	143,000.00			142,894.18	144,917.63
		FIRSTKEY HOMES TRUST	FKH 2021 SFRI A 144A	1.538	08/17/2038	
			373,528.22		323,495.88	355,558.30
062P	33767WAA1	373,528.22			323,495.88	355,558.30
		GENERAL MOTORS	GFORT 2023 2 A 144A	5.340	06/15/2030	
			200,000.00		202,281.25	203,680.16
062P	361886CW2	200,000.00			202,281.25	203,680.16
		GOLDMAN SACHS GROUP INC	SR UNSECURED 05/29 VAR	1.000	05/01/2029	
			295,000.00		277,447.50	287,037.95
062P	38141GWZ3	295,000.00			277,447.50	287,037.95
		GOLDMAN SACHS GROUP INC	SR UNSECURED 06/27 VAR	1.000	06/15/2027	
			110,000.00		110,000.00	109,344.40
062P	38141GZT4	110,000.00			110,000.00	109,344.40
		JPMORGAN CHASE + CO	SR UNSECURED 11/32 VAR	1.000	11/08/2032	
			303,000.00		294,448.50	255,586.56
062P	46647PCR5	303,000.00			294,448.50	255,586.56
		KKR GROUP FINAN CO XII	COMPANY GUAR 144A 05/32 4.85	4.850	05/17/2032	
			140,000.00		133,054.60	134,933.40
062P	48255GAA3	140,000.00			133,054.60	134,933.40
		MORGAN STANLEY	SR UNSECURED 01/31 VAR	1.000	01/22/2031	
			130,000.00		115,959.53	115,506.30
062P	6174468L6	130,000.00			115,959.53	115,506.30
		MORGAN STANLEY	SR UNSECURED 05/27 VAR	1.000	05/04/2027	
			270,000.00		263,601.00	258,803.10
062P	61772BAB9	270,000.00			263,601.00	258,803.10

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		PG+E WILDFIRE RECOVERY	SR SECURED 06/32 3.594		3.594 06/01/2032	
			97,120.53		95,630.70	94,017.53
062P	693342AA5	97,120.53			95,630.70	94,017.53
		PFS FINANCING CORP.	PFSFC 2022 D A 144A		4.270 08/15/2027	
			116,000.00		113,625.63	115,767.49
062P	69335PEP6	116,000.00			113,625.63	115,767.49
		PFS FINANCING CORP.	PFSFC 2023 B A 144A		5.270 05/15/2028	
			210,000.00		209,945.11	211,720.74
062P	69335PEV3	210,000.00			209,945.11	211,720.74
		PNC FINANCIAL SERVICES	SR UNSECURED 10/34 VAR		1.000 10/20/2034	
			58,000.00		58,000.00	63,310.48
062P	693475BU8	58,000.00			58,000.00	63,310.48
		PROGRESS RESIDENTIAL TRUST	PROG 2021 SFR6 A 144A		1.524 07/17/2038	
			367,894.50		318,889.80	352,030.56
062P	74333HAA3	367,894.50			318,889.80	352,030.56
		SBNA AUTO LEASE TRUST	SBALT 2024 B A3 144A		5.560 11/22/2027	
			180,000.00		179,973.82	182,241.70
062P	78437VAE0	180,000.00			179,973.82	182,241.70
		SIMON PROPERTY GROUP LP	SR UNSECURED 02/32 2.65		2.650 02/01/2032	
			175,000.00		143,701.25	148,940.75
062P	828807DT1	175,000.00			143,701.25	148,940.75
		TRUIST FINANCIAL CORP	SR UNSECURED 10/29 VAR		1.000 10/30/2029	
			164,000.00		164,000.00	175,365.20
062P	89788MAQ5	164,000.00			164,000.00	175,365.20
		UBS GROUP AG	SR UNSECURED 144A 08/27 VAR		1.000 08/10/2027	
			210,000.00		181,738.20	198,695.70
062P	902613AH1	210,000.00			181,738.20	198,695.70
		UNITED AIR 2020 1 A PTT	PASS THRU CE 04/29 5.875		5.875 04/15/2029	
			92,806.40		89,790.19	94,779.67
062P	90931GAA7	92,806.40			89,790.19	94,779.67
		US BANCORP	SR UNSECURED 10/27 VAR		1.000 10/26/2027	
			165,000.00		165,000.00	170,581.95
062P	91159HJP6	165,000.00			165,000.00	170,581.95
		VB S1 ISSUER LLC	VBTEL 2022 1A C2I 144A		3.156 02/15/2052	
			213,000.00		186,341.72	201,261.85
062P	91823AAU5	213,000.00			186,341.72	201,261.85

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	WELLS FARGO + COMPANY	SR UNSECURED 07/28 VAR	1.000	07/25/2028		
		180,000.00			176,983.20	179,361.00
062P	95000U3A9	180,000.00			176,983.20	179,361.00
	WISCONSIN PUBLIC SERVICE	SR UNSECURED 12/29 4.55	4.550	12/01/2029		
		166,000.00			165,868.86	163,740.74
062P	976843BQ4	166,000.00			165,868.86	163,740.74
		6,509,864.02			6,207,863.13	6,321,897.60

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(E) CURRENT VALUE
			(D) COST		
CORP. DEBT INSTR. - ALL OTHER					
	AMSR TRUST	AMSR 2024 SFR1 A 144A	1.000	07/17/2041	
		115,000.00		113,975.78	111,086.46
062P	00179CAA6	115,000.00		113,975.78	111,086.46
	AT+T INC	SR UNSECURED 02/32 2.25	2.250	02/01/2032	
		170,000.00		160,223.30	140,540.70
062P	00206RKH4	170,000.00		160,223.30	140,540.70
	APTIV SWISS HOLDINGS LTD	COMPANY GUAR 03/32 3.25	3.250	03/01/2032	
		110,000.00		93,067.70	94,911.30
062P	00217GAB9	110,000.00		93,067.70	94,911.30
	AMCOR FLEXIBLES NORTH AM	COMPANY GUAR 05/25 4	4.000	05/17/2025	
		75,000.00		74,981.25	74,721.75
062P	02343JAA8	75,000.00		74,981.25	74,721.75
	AMERICAN ELECTRIC POWER	JR SUBORDINA 08/25 5.699	5.699	08/15/2025	
		113,000.00		112,493.76	113,487.03
062P	02557TAD1	113,000.00		112,493.76	113,487.03
	AMERICAN HOMES 4 RENT	SR UNSECURED 03/35 5.25	5.250	03/15/2035	
		80,000.00		79,616.07	77,844.00
062P	02666TAJ6	80,000.00		79,616.07	77,844.00
	ANGLO AMERICAN CAPITAL	COMPANY GUAR 144A 03/28 2.25	2.250	03/17/2028	
		215,000.00		183,076.80	196,647.60
062P	034863AZ3	215,000.00		183,076.80	196,647.60
	ASHTREAD CAPITAL INC	COMPANY GUAR 144A 08/32 5.5	5.500	08/11/2032	
		200,000.00		195,506.00	197,430.00
062P	04505AAA7	200,000.00		195,506.00	197,430.00
	AVIATION CAPITAL GROUP	SR UNSECURED 144A 10/28 6.75	6.750	10/25/2028	
		101,000.00		100,114.23	106,065.15
062P	05369AAP6	101,000.00		100,114.23	106,065.15
	BOSTON PROPERTIES LP	SR UNSECURED 10/26 2.75	2.750	10/01/2026	
		133,000.00		118,606.83	128,009.84
062P	10112RAY0	133,000.00		118,606.83	128,009.84
	BROADCOM INC	COMPANY GUAR 04/29 4.75	4.750	04/15/2029	
		290,000.00		303,962.70	288,051.20
062P	11135FBA8	290,000.00		303,962.70	288,051.20

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		CMS ENERGY CORP		JR SUBORDINA 06/50 VAR	1.000 06/01/2050	
				125,000.00	108,125.00	118,403.75
062P	125896BU3	125,000.00			108,125.00	118,403.75
		CVS PASS THROUGH TRUST		PASS THRU CE 144A 01/26 5.789	5.789 01/10/2026	
				60,081.92	60,078.31	60,081.92
062P	126650AQ3	60,081.92			60,078.31	60,081.92
		CVS PASS THROUGH TRUST		PASS THRU CE 144A 01/32 7.507	7.507 01/10/2032	
				29,052.24	30,679.46	30,590.85
062P	126650BS8	29,052.24			30,679.46	30,590.85
		CVS PASS THROUGH TRUST		PASS THRU CE 144A 01/34 5.926	5.926 01/10/2034	
				82,740.15	91,312.86	82,017.83
062P	126650BY5	82,740.15			91,312.86	82,017.83
		CAPITAL ONE FINANCIAL CO		SR UNSECURED 05/28 VAR	1.000 05/10/2028	
				110,000.00	107,176.30	109,645.80
062P	14040HCS2	110,000.00			107,176.30	109,645.80
		CHARTER COMM OPT LLC/CAP		SR SECURED 02/28 3.75	3.750 02/15/2028	
				64,000.00	58,583.04	60,960.64
062P	161175BJ2	64,000.00			58,583.04	60,960.64
		CHARTER COMM OPT LLC/CAP		SR SECURED 03/28 4.2	4.200 03/15/2028	
				64,000.00	60,417.92	61,866.88
062P	161175BK9	64,000.00			60,417.92	61,866.88
		COLUMBIA PIPELINES OPCO		SR UNSECURED 144A 11/33 6.036	6.036 11/15/2033	
				105,000.00	105,036.79	107,709.00
062P	19828TAB2	105,000.00			105,036.79	107,709.00
		DOMINION ENERGY INC		JR SUBORDINA 02/55 VAR	1.000 02/01/2055	
				67,000.00	67,047.25	69,623.05
062P	25746UDT3	67,000.00			67,047.25	69,623.05
		DUKE ENERGY CORP		SR UNSECURED 06/31 2.55	2.550 06/15/2031	
				164,000.00	141,611.37	140,021.56
062P	26441CBL8	164,000.00			141,611.37	140,021.56
		ENERGY TRANSFER LP		SR UNSECURED 11/29 8.25	8.250 11/15/2029	
				79,000.00	88,317.26	88,677.50
062P	29273RBC2	79,000.00			88,317.26	88,677.50
		ENERGY TRANSFER LP		SR UNSECURED 02/33 5.75	5.750 02/15/2033	
				71,000.00	70,922.61	71,973.41
062P	29273VAQ3	71,000.00			70,922.61	71,973.41

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FERGUSON FINANCE PLC	COMPANY GUAR 144A 06/30 3.25	3.250	06/02/2030	
			230,000.00		237,537.10	208,991.80
062P	314890AB0	230,000.00			237,537.10	208,991.80
		FORD MOTOR COMPANY	SR UNSECURED 02/32 3.25	3.250	02/12/2032	
			131,000.00		100,776.99	108,952.70
062P	345370DA5	131,000.00			100,776.99	108,952.70
		GENERAL MOTORS FINL CO	SR UNSECURED 10/28 2.4	2.400	10/15/2028	
			161,000.00		131,726.46	145,957.77
062P	37045XDP8	161,000.00			131,726.46	145,957.77
		GEN LUX SARL/GEN USA INC	COMPANY GUAR 06/29 6	6.000	06/04/2029	
			115,000.00		115,692.24	117,585.20
062P	37190AAB5	115,000.00			115,692.24	117,585.20
		HERCULES CAPITAL INC	SR UNSECURED 01/27 3.375	3.375	01/20/2027	
			80,000.00		79,425.60	76,493.60
062P	427096AJ1	80,000.00			79,425.60	76,493.60
		L3HARRIS TECH INC	SR UNSECURED 01/27 5.4	5.400	01/15/2027	
			120,000.00		119,842.80	121,474.80
062P	502431AP4	120,000.00			119,842.80	121,474.80
		LIBERTY MUTUAL GROUP INC	COMPANY GUAR 144A 02/29 4.569	4.569	02/01/2029	
			103,000.00		97,567.78	100,878.20
062P	53079EBG8	103,000.00			97,567.78	100,878.20
		WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/27 3.755	3.755	03/15/2027	
			250,000.00		228,642.50	240,857.50
062P	55903VBA0	250,000.00			228,642.50	240,857.50
		MICROCHIP TECHNOLOGY INC	COMPANY GUAR 03/28 4.9	4.900	03/15/2028	
			108,000.00		107,886.60	107,615.52
062P	595017BK9	108,000.00			107,886.60	107,615.52
		NATIONAL GRID PLC	SR UNSECURED 06/33 5.809	5.809	06/12/2033	
			91,000.00		91,000.00	92,819.09
062P	636274AE2	91,000.00			91,000.00	92,819.09
		OAKTREE SPECIALTY LEND	SR UNSECURED 01/27 2.7	2.700	01/15/2027	
			91,000.00		78,250.90	85,625.54
062P	67401PAC2	91,000.00			78,250.90	85,625.54
		ORACLE CORP	SR UNSECURED 11/29 6.15	6.150	11/09/2029	
			170,000.00		177,959.40	178,309.60
062P	68389XCH6	170,000.00			177,959.40	178,309.60

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		OTIS WORLDWIDE CORP	SR UNSECURED 11/31 5.125	5.125	11/19/2031	
			109,000.00		108,993.46	109,045.78
062P	68902VAR8	109,000.00			108,993.46	109,045.78
		BLUE OWL CAPITAL CORP	SR UNSECURED 06/28 2.875	2.875	06/11/2028	
			50,000.00		45,196.24	45,471.50
062P	69121KAG9	50,000.00			45,196.24	45,471.50
		PENSKE TRUCK LEASING/PTL	SR UNSECURED 144A 07/27 4.4	4.400	07/01/2027	
			375,000.00		358,938.75	370,155.00
062P	709599BN3	375,000.00			358,938.75	370,155.00
		PLANET FITNESS MASTER ISSUER L PLNT 2024 1A A2I 144A	5.765	06/05/2054		
			124,687.50		124,687.50	125,143.81
062P	72703PAF0	124,687.50			124,687.50	125,143.81
		RYDER SYSTEM INC	SR UNSECURED 09/26 1.75	1.750	09/01/2026	
			101,000.00		100,874.76	96,049.99
062P	78355HKS7	101,000.00			100,874.76	96,049.99
		SIXTH STREET SPECIALTY	SR UNSECURED 08/28 6.95	6.950	08/14/2028	
			100,000.00		99,403.00	104,173.00
062P	83012AAB5	100,000.00			99,403.00	104,173.00
		SMALL BUSINESS ADMINISTRATION	SBAP 2023 25C 1	4.930	03/01/2048	
			167,344.80		167,344.80	161,352.18
062P	83162CS61	167,344.80			167,344.80	161,352.18
		SMALL BUSINESS ADMINISTRATION	SBAP 2023 25G 1	5.180	07/01/2048	
			92,622.15		92,622.15	91,480.12
062P	83162CT94	92,622.15			92,622.15	91,480.12
		SMALL BUSINESS ADMINISTRATION	SBAP 2023 25L 1	5.280	12/01/2048	
			68,512.93		69,251.58	67,878.50
062P	83162CV59	68,512.93			69,251.58	67,878.50
		SMALL BUSINESS ADMINISTRATION	SBAP 2024 25C 1	4.970	03/01/2049	
			178,917.85		178,917.85	175,992.54
062P	83162CW58	178,917.85			178,917.85	175,992.54
		SUBWAY FUNDING LLC	SUBWAY 2024 1A A2II 144A	6.268	07/30/2054	
			98,000.00		98,000.00	99,700.71
062P	864300AC2	98,000.00			98,000.00	99,700.71
		T MOBILE USA INC	COMPANY GUAR 04/30 3.875	3.875	04/15/2030	
			75,000.00		80,214.00	70,574.25
062P	87264ABF1	75,000.00			80,214.00	70,574.25

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	T MOBILE USA INC	COMPANY GUAR 03/29 2.4	2.400	03/15/2029		
		260,000.00			225,014.40	234,132.60
062P	87264ACS2	260,000.00			225,014.40	234,132.60
	TACO BELL FUNDING, LLC	BELL 2021 1A A2II 144A	2.294	08/25/2051		
		287,872.50			235,155.36	255,301.28
062P	87342RAH7	287,872.50			235,155.36	255,301.28
	TRANSCONT GAS PIPE LINE	SR UNSECURED 05/30 3.25	3.250	05/15/2030		
		10,000.00			11,019.00	9,110.00
062P	893574AP8	10,000.00			11,019.00	9,110.00
	TRITON CONTAINER	COMPANY GUAR 144A 06/31 3.15	3.150	06/15/2031		
		230,000.00			182,525.70	195,253.90
062P	89680YAC9	230,000.00			182,525.70	195,253.90
	VICI PROPERTIES LP	SR UNSECURED 05/25 4.375	4.375	05/15/2025		
		108,000.00			107,951.40	107,693.28
062P	925650AA1	108,000.00			107,951.40	107,693.28
	WELLS FARGO + COMPANY	JR SUBORDINA 12/99 VAR	1.000	12/31/2099		
		38,000.00			33,392.50	36,921.56
062P	949746TD3	38,000.00			33,392.50	36,921.56
	WENDYS FUNDING LLC	WEN 2019 1A A2II 144A	4.080	06/15/2049		
		129,041.59			116,933.85	121,781.89
062P	95058XAH1	129,041.59			116,933.85	121,781.89
		-----			-----	-----
		6,875,873.63			6,527,677.26	6,593,140.43

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
-----						
LOANS SECURED BY MTGES-RESID.						
-----						
		BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C27 A3	6.014	07/15/2057		
		172,000.00			179,168.91	177,774.93
062P	05555FAC8	172,000.00			179,168.91	177,774.93
		BENCHMARK MORTGAGE TRUST BMARK 2023 V4 A3	1.000	11/15/2056		
		102,000.00			108,661.88	107,671.98
062P	081926AC1	102,000.00			108,661.88	107,671.98
		BENCHMARK MORTGAGE TRUST BMARK 2024 V6 A3	5.925	03/15/2057		
		82,000.00			85,296.02	84,272.91
062P	081927AB1	82,000.00			85,296.02	84,272.91
		BMO MORTGAGE TRUST BMO 2024 5C4 A3	1.000	05/15/2057		
		156,000.00			164,190.00	163,978.25
062P	09660SAU4	156,000.00			164,190.00	163,978.25
		-----			-----	-----
		512,000.00			537,316.81	533,698.07

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
-----						
LOANS SECURED BY MTGES-COM'L						
-----						
	BANK5	BANK5 2023 5YR2 A3	1.000	07/15/2056		
		87,000.00		91,159.69		91,155.48
062P	06211CAG0	87,000.00		91,159.69		91,155.48
	BANK5	BANK5 2023 5YR3 A3	1.000	09/15/2056		
		278,000.00		300,130.94		292,370.35
062P	06211EAF8	278,000.00		300,130.94		292,370.35
	COMM MORTGAGE TRUST	COMM 2015 CR23 A4	3.497	05/10/2048		
		147,000.00		143,307.77		146,493.44
062P	12593ABA2	147,000.00		143,307.77		146,493.44
	MORGAN STANLEY CAPITAL I TRUST	MSC 2020 HR8 A4	2.041	07/15/2053		
		211,000.00		179,382.97		179,392.92
062P	61692BBF4	211,000.00		179,382.97		179,392.92
	MORGAN STANLEY BAML TRUST	MSBAM 2015 C24 A3	3.479	05/15/2048		
		252,486.72		239,556.64		251,124.50
062P	61765LAT7	252,486.72		239,556.64		251,124.50
	MORGAN STANLEY CAPITAL I TRUST	MSC 2016 UBS9 A4	3.594	03/15/2049		
		190,000.00		181,524.22		186,791.66
062P	61766CAE9	190,000.00		181,524.22		186,791.66
	WELLS FARGO COMMERCIAL MORTGAG	WFCM 2015 C29 A4	3.637	06/15/2048		
		151,000.00		143,786.21		150,052.41
062P	94989KAV5	151,000.00		143,786.21		150,052.41
		-----		-----		-----
		1,316,486.72		1,278,848.44		1,297,380.76

069K

CNH WELFARE BENEFIT TRUST  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PAGE: 16  
 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
OTHER						
		GRAND PARKWAY TRANSPRTN CORP T GPTTRN 10/42 FIXED 5.184	5.184	10/01/2042		
		10,000.00			13,738.50	9,758.90
062P	38611TAV9	10,000.00			13,738.50	9,758.90
		NEW YORK ST URBAN DEV CORP REV NYSDEV 03/39 FIXED 5.77	5.770	03/15/2039		
		240,000.00			251,196.00	242,368.80
062P	650035TD0	240,000.00			251,196.00	242,368.80
		----- 250,000.00			----- 264,934.50	----- 252,127.70

069K

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PAGE: 17  
PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
COMMON/COLLECTIVE TRUSTS					
		MSCI ACWI EQUITY INDEX NL			
		MUTUAL FUND			
		985,303.654	12,094,047.01		16,681,190.86
062N	ACI00JLU4	985,303.654	12,094,047.01		16,681,190.86
		-----	-----		-----
		985,303.654	12,094,047.01		16,681,190.86

CNH WELFARE BENEFIT TRUST  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	17,731,532.810	17,740,380.05	17,740,398.57
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	21,598,000.000	20,571,674.43	20,402,949.14
CORP. DEBT INSTR. - PREFERRED	6,509,864.020	6,207,863.13	6,321,897.60
CORP. DEBT INSTR. - ALL OTHER	6,875,873.630	6,527,677.26	6,593,140.43
CORPORATE STOCKS - PREFERRED	0.000	0.00	0.00
CORPORATE STOCKS - COMMON	0.000	0.00	0.00
PARTN./JOINT VENTURE INTERESTS	0.000	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	512,000.000	537,316.81	533,698.07
LOANS SECURED BY MTGES-COM'L	1,316,486.720	1,278,848.44	1,297,380.76
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	250,000.000	264,934.50	252,127.70
COMMON/COLLECTIVE TRUSTS	985,303.654	12,094,047.01	16,681,190.86
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	0.000	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	55,779,060.834	65,222,741.63	69,822,783.13