

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [x]
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: ANDERSON HOLDINGS 401(K) SAVINGS PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 03/01/1956
2a Plan sponsor's name (employer, if for a single-employer plan): ANDERSON HOLDINGS
Mailing address (include room, apt., suite no. and street, or P.O. Box): 1800 AVENUE OF THE STARS, STE 200, LOS ANGELES, CA 90067
2b Employer Identification Number (EIN): 95-2407261
2c Plan Sponsor's telephone number: 310-203-9199
2d Business code (see instructions): 531310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	779
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	235
	6a(2)	74
	6b	30
	6c	656
	6d	760
	6e	10
	6f	770
	6g(1)	713
6g(2)	756	
6h	8	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2F 2G 2J 2K 2T 2E 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan ANDERSON HOLDINGS 401(K) SAVINGS PLAN</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>001</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 ANDERSON HOLDINGS</p>	<p>D Employer Identification Number (EIN) 95-2407261</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
LINCOLN NATIONAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-0472300	65676	896297 087	210	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p>(a) Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p>(b) Total amount of fees paid</p> <p style="text-align: center;">0</p>
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	9825302	
c Additions: (1) Contributions deposited during the year	7c(1)	65238	
	7c(2)	0	
	7c(3)	250571	
	7c(4)	0	
	7c(5)	2338747	
	▶ OTHER INCOME		
(6) Total additions	7c(6)	2654556	
d Total of balance and additions (add lines 7b and 7c(6))	7d	12479858	
e Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1346603
	(2) Administration charge made by carrier	7e(2)	-21901
	(3) Transferred to separate account	7e(3)	0
	(4) Other (specify below)	7e(4)	3455063
▶ OTHER EXPENSES			
(5) Total deductions	7e(5)	4779765	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	7700093	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3))		9a(4)	0
b	Benefit charges (1) Claims paid	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2))		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ANDERSON HOLDINGS 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ANDERSON HOLDINGS	D Employer Identification Number (EIN) 95-2407261	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	36452	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-91689	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF SM CAP VAL R5 - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.04%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF EUROPAC GRTH R5E - AMERICAN FUN 95-2566717	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COHEN & STEERS RLTY - SS&C GIDS, I 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DEVELOP MKT Y - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H ENTERPRISE T - JANUS HENDERSON 151 DETROIT STREET DENVER, CO 80206	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H TRITON T - JANUS HENDERSON SER 151 DETROIT STREET DENVER, CO 80206	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIONEER FDMTL GRTH Y - BNY MELLON 500 ROSS STREET PITTSBURGH, PA 53442	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ANDERSON HOLDINGS 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ANDERSON HOLDINGS</u>	D Employer Identification Number (EIN) <u>95-2407261</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>J H ENTERPRISE MS</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY, LLC</u>		
c EIN-PN <u>38-7289853-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3045339</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PIONEER LG CAP GR TR</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY</u>		
c EIN-PN <u>81-4278868-290</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2816900</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>J H TRITON III</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY, LLC</u>		
c EIN-PN <u>38-7312989-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>502773</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ANDERSON HOLDINGS 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ANDERSON HOLDINGS	D Employer Identification Number (EIN) 95-2407261

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	70109	15606
(2) Participant contributions	1b(2)	40273	26486
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	168630	143393
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1028331	509812
(9) Value of interest in common/collective trusts	1c(9)	0	6365012
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	85258732	78405712
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	9825302	7700093
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	96391377	93166114
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	96391377	93166114

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	939380	
(B) Participants.....	2a(1)(B)	1529870	
(C) Others (including rollovers).....	2a(1)(C)	336796	
(2) Noncash contributions.....	2a(2)	0	2806046
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	6677	303341
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	46014	
(F) Other.....	2b(1)(F)	250650	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		303341
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	2709123
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2709123	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2709123
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	0
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9580976
c Other income	2c		175309
d Total income. Add all income amounts in column (b) and enter total	2d		15574795

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15037656	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15037656
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	83620	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	36452	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		120072
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15157728

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		417067
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		3642330

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUTCHINSON AND BLOODGOOD, LLP

(2) EIN: 95-0858589

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		265829

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

4b		X	
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c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)

4c		X	
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d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)

4d		X	
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e Was this plan covered by a fidelity bond?

4e	X		1000000
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f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

4f		X	
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g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

4g		X	
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h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

4h		X	
-----------	--	---	--

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)

4i	X		
-----------	---	--	--

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)

4j		X	
-----------	--	---	--

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

4k		X	
-----------	--	---	--

l Has the plan failed to provide any benefit when due under the plan?

4l		X	
-----------	--	---	--

m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)

4m		X	
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n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.

4n		X	
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5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
HAWAII COFFEE COMPANY, LLC 401(K) SAVINGS PLAN	88-3786098	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ANDERSON HOLDINGS 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ANDERSON HOLDINGS</u>	D Employer Identification Number (EIN) <u>95-2407261</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

Anderson Holdings 401(k) Savings Plan

Financial Report

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee
Anderson Holdings 401(k) Savings Plan
Los Angeles, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Anderson Holdings 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Delinquent Participant Contributions For The Year Ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Glendale, California
October 15, 2025

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
ASSETS		
Investments, at fair value	\$ 84,914,117	\$ 85,427,362
Investments, at contract value	<u>7,700,093</u>	<u>9,825,302</u>
Total investments	<u>92,614,210</u>	<u>95,252,664</u>
Receivables:		
Employer contributions	15,606	40,273
Participant contributions	26,486	70,109
Notes receivable from participants	<u>509,812</u>	<u>1,028,331</u>
Total receivables	<u>551,904</u>	<u>1,138,713</u>
Total assets	<u>93,166,114</u>	<u>96,391,377</u>
LIABILITIES	<u>--</u>	<u>--</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 93,166,114</u>	<u>\$ 96,391,377</u>

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

ADDITIONS

Additions to net assets attributed to:

Investment income:

Interest and dividend income	\$ 2,966,450
Net realized and unrealized appreciation in fair value of investments	<u>9,580,976</u>

12,547,426

Interest income on notes receivable from participants	<u>46,014</u>
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Other income	<u>175,309</u>
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Contributions:

Employer, net of forfeitures	939,380
Participant	1,529,870
Rollover	<u>336,796</u>

Total contributions	<u>2,806,046</u>
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Total additions	<u>15,574,795</u>
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DEDUCTIONS

Deductions from net assets attributed to:

Benefit payments	15,037,656
Administrative fees	<u>120,072</u>

Total deductions	<u>15,157,728</u>
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Net increase in net assets available for benefits	417,067
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Transfer of Plan assets due to division spin-off	(3,642,330)
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>96,391,377</u>
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End of the year	<u><u>\$ 93,166,114</u></u>
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ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of Anderson Holdings 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for more complete information.

General: The Plan, as amended and restated, covers all employees of participating companies under common control of Anderson Holdings (the Company or the Plan Sponsor), except for those covered by a collective bargaining agreement. Employees covered by a collective bargaining agreement, however, are eligible if the bargaining agreement requires the employees to be included under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

In 2023, the Company downsized its operations and sold or closed six participating companies, resulting in a significant turnover rate and a partial plan termination. In 2024, as part of the Company's ongoing restructuring, the Company sold or closed two participating companies. See Note 8.

At December 31, 2024, only the following entities in the controlled group were participating in the Plan:

- Topa Insurance Company
- Topa Insurance Group
- Topa Property Group

Contributions: Participants may defer 1% to 75% of their eligible compensation, as defined in the Plan, through payroll deductions. The deferral contributions limit is \$23,000 for the year ended December 31, 2024. Employees who have attained age 50 or older as of December 31, 2024 may elect to make catch-up contributions up to \$7,500 in accordance with the IRC. Participants may also make Roth contributions to the Plan.

The Company shall make non-discretionary matching contributions equal to a percentage of the eligible contributions made by the eligible participant during the Plan year. The Company may also make additional discretionary matching contribution on behalf of eligible participants. An eligible participant's allocable share of the Company discretionary matching contribution shall be a percentage of the eligible contributions made by the eligible participant during the Plan year. Effective Jan 1, 2023, the deferral contribution subject to matching contribution also included catch-up contributions. The Company matching contributions for employees not covered by collective bargaining agreement amounted to \$933,560 for the year ended December 31, 2024.

The Company may make fixed or discretionary nonelective contributions on behalf of participants who (i) earn at least 1,000 hours of service during the Plan year and (ii) are employed by the Company on the last day of the Plan year. There were no discretionary profit sharing contributions for the year ended December 31, 2024.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Contributions (continued): The Company may make a nonelective profit sharing contribution for the employees covered by collective bargaining agreements as follows:

Paradise Beverages, Inc. dba Hawaii Coffee Company*

August 1, 2019 to July 31, 2026 \$0.91 per straight time hour worked

Paradise Beverages, Inc. - Teamsters Union**

September 1, 2022 to August 31, 2023 \$4.00 per straight time plus additional company contribution up to \$1.00 at a 4 for 1 match

Paradise Beverages, Inc. - International Longshore & Warehouse Union**

October 21, 2022 to June 30, 2025 \$1.50 per straight time and \$1.25 per hour match

* This entity spun off into a separate plan in July 2024 and was sold in November 2024.

** This entity was sold in January 2023.

The Company contributed \$5,820 in nonelective profit sharing contributions for employees covered by collective bargaining agreements for the year ended December 31, 2024.

Participant Accounts: Each participant's account is credited with the participant's contribution, rollover contribution, and allocation of (a) the Company's contributions, (b) Plan earnings, less (c) administrative fees.

Vesting: Participants are immediately vested in their contributions plus earnings thereon. Participants were vested in the Company's contributions accounts according to the following schedule:

Years of Service	Percentage Vested
Less than 1	0%
1	33%
2	66%
3	100%

Notwithstanding the above, if a participant (1) attains normal retirement age, (2) dies, (3) becomes disabled while employed by the Company or (4) if the Plan partially or completely terminates, the Company contributions become 100% vested without regard to years of service.

Forfeitures: Participants who are not 100% vested in the Company contributions will forfeit the nonvested portion upon termination of employment. Forfeitures will be used to pay administrative expenses of the Plan and any remaining forfeitures will be used to offset any Company discretionary matching contributions. During the year ended December 31, 2024, the Company used \$85,519 of the forfeitures available to pay administrative expenses and offset Company matching contributions. As of December 31, 2024 and 2023, \$90,040 and \$117,794, respectively, of forfeitures are available to be used for future administrative expenses and Company discretionary matching contributions.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Notes Receivable from Participants: The Plan permits participants to borrow from their vested account balances. Participants can borrow up to 50% of their vested account balances. The loan amount is subject to a minimum of \$1,000 and a maximum of \$50,000. The loans are secured by the vested balance in the participant accounts and bear reasonable rate of interest between prime rate and prime rate plus 1%. The prime rate was 7.50% at December 31, 2024. Principal and interest payments are made through payroll deductions over a five-year period, unless the purpose of the loan is to acquire a principal residence, which then has a repayment term of ten years.

Benefit Payments: On termination of service due to death, disability or retirement, a participant or his or her beneficiary may elect to receive a lump sum payment equal to the participant's deferral sub-account and the vested portion of the participant's Company contributions or periodic installments over the life expectancy of the participant and beneficiaries. In the event that the participant's vested account balances are not in excess of \$5,000, the Plan shall roll over the vested account balances to an individual retirement plan.

In-service distributions are allowed when a participant attains age 59-1/2, at retirement (age 65), or experiences financial hardship, as defined by the IRC. Such withdrawals are subject to applicable excise and income taxes, and may only be made with the approval of the Retirement Plan Committee as appointed by the Board of Directors.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been prepared using the accrual basis of accounting.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investments Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 10 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Realized and unrealized appreciation is based on the market value of the assets at the end of the Plan year compared to the market value of the assets at the beginning of the Plan year or at the time of purchase for assets purchased or exchanged during the Plan year.

The Plan invests in a traditional group fixed annuity contract, which meets the definition of a fully-benefit responsive investment contract. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because that is the amount that the Plan participants would receive if they were to initiate a benefit-responsive transaction under the terms of an ongoing plan.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Notes Receivable from Participants: Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest.

Contributions Receivable: Employee and Company contributions receivable are recorded in the period the employee related to the participant's service or compensation. The Plan Sponsor evaluates contributions receivable for expected credit losses in accordance with Accounting Standards Update No. 2016-13, Financial Instruments - Credit Losses (Topic 326) and determined that the impact to the Plan's financial statements for the year ended December 31, 2024 and 2023 were minimal.

Benefit Payments: Benefits are recorded when paid.

Administrative Fees: The Company incurs certain expenses in administering the Plan, which are not passed on as expenses of the Plan. Administrative expenses paid by the Plan consist of charges associated with benefit payments, loan processing, recordkeeping and Plan audit fees.

NOTE 3. CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the financial information included in the Plan's financial statements as it relates to investment assets, investment transactions, investment income, notes receivable from participants and the schedule of assets held at end of year have been derived from information certified as complete and accurate by Fidelity Management Trust Company, the custodian of the Plan, in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 4. INVESTMENT CONTRACTS WITH INSURANCE COMPANY

The Plan has entered into a fully-benefit responsive investment contract with The Lincoln National Life Insurance Company (Lincoln) by investing in the Lincoln Stable Value Account (LSVA). This is a traditional group fixed annuity contract, which has a minimum guaranteed interest rate of 1%. The principal investments underlying the guarantee are a diversified portfolio of fixed income instruments held in the general account of Lincoln, the issuing life insurance company.

The LSVA is presented in the statements of net assets available for benefits at contract value, which approximates fair value. Lincoln is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Such interest are reviewed on a quarterly basis for resetting based on external index. The average yield on the fixed annuity contract based on actual earnings and the interest rate credited to the participant for the year ended December 31, 2024 was 2.92%.

There are some restrictions on the free transferability from the group fixed annuity contract to other investment options and withdrawals, such as a plant shutdown, however such restrictions are minimal and those events that would limit the Plan's ability to transact at contract value with participants in the Plan is not probable.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4. INVESTMENT CONTRACTS WITH INSURANCE COMPANY (Continued)

The following events, furthermore, can trigger termination by the issuer, resulting in the Plan not being able to receive immediate contract value:

- (a) Any charges billed to the contract owner but not paid to Lincoln within 30 days;
- (b) The Plan ceases to meet the requirements of the IRC for purchasers of this contract;
- (c) The contract owner's account balance is less than \$15,000 at any time following the end of the third contract year;
- (d) There is no deposit activity for a 24-consecutive-month period and the contract owner's account balance is less than \$50,000 at any time following the end of the third contract year;
- (e) The contract owner fails to furnish requested information or other documentation;
- (f) Lincoln discovers any misrepresentation of material information;
- (g) Lincoln discontinues offering this contract form to the public; or
- (h) The Plan terminates its recordkeeping agreement with Lincoln.

The total contract value of the traditional group fixed annuity contract was \$7,700,093 and \$9,825,302 as of December 31, 2024 and 2023, respectively.

NOTE 5. TAX-EXEMPT STATUS

The Plan adopted a nonstandardized pre-approved profit sharing plan on July 19, 2021. The nonstandardized pre-approved profit sharing plan received a favorable opinion letter dated June 30, 2020, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, is acceptable under IRC Section 401. Although the Plan was most recently amended on July 1, 2024, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require the Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that, as of December 31, 2024, there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan Administrator believes that the Plan is no longer subject to income tax examinations for years prior to December 31, 2021.

NOTE 6. PARTY-IN-INTEREST TRANSACTIONS

The majority of the Plan investments include mutual funds managed by Fidelity Management and Research Company, an affiliate of the custodian. During the year ended December 31, 2024, the Plan paid \$83,620 to Fidelity Investments Institutional Operations Company, Inc., an affiliate of the custodian for recordkeeping services. These transactions qualify as party-in-interest transactions as defined by ERISA.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 7. PLAN TERMINATION

In 2023, the Company downsized its operations, which resulted in a partial Plan termination that impacted 369 participants. All participants affected by the partial plan termination became fully vested in their accounts. As of December 31, 2023, 302 of affected participants took approximately \$21.7 million of distributions from the Plan. As of December 31, 2024 and 2023, approximately \$6 million and \$8.5 million, respectively, remain as payable to affected participants.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested.

NOTE 8. COMPANY RESTRUCTURING AND PLAN SPIN-OFF

In 2024, the Company continued restructuring its operations and the Board of Directors of the Company approved the spin off of Hawaii Coffee Company from the Plan Sponsor. The restructuring process impacted 191 participants and 27 of these affected participants took approximately \$3.8 million of distributions from the Plan with \$9.7 million remaining in the Plan as of December 31, 2024. On July 1, 2024, the Plan Sponsor transferred \$3,642,330 of Plan assets related to the employees of Hawaii Coffee Company, which was spun off and later sold to an unrelated third party, to a newly formed plan called Hawaii Coffee Company, LLC 401(k) Savings Plan (Spun-off Plan). The Spun-off Plan's provisions are the same as the Plan's provisions.

NOTE 9. RISK AND UNCERTAINTY

The Plan invests in various funds that have investments in securities, which are exposed to various risks, such as interest rate, credit and overall market volatility. The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such investments. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10. FAIR VALUE MEASUREMENTS

Fair value is determined based on assumptions that a market participant would use in pricing an asset or liability. Measurements of fair value are classified within a hierarchy based upon valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are as follows:

- Level 1* Inputs to valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2* Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in active markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. FAIR VALUE MEASUREMENTS (Continued)

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following methods and assumptions were used to estimate the fair value of assets. There have been no changes in the methodologies used as of December 31, 2024 and 2023:

Money Market Fund: Valued at cost which approximates fair value.

Mutual Funds: Valued at the net asset value of shares held by the Plan at year end.

Collective Investment Fund: Valued at the NAV of units of the collective investment trust. The NAV is used as practical expedient to estimate fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	Fair Value Measurement Using			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2024				
Money market fund	\$ 52,980	\$ --	\$ --	\$ 52,980
Mutual funds at fair value	<u>78,496,125</u>	<u>--</u>	<u>--</u>	78,496,125
Collective investment trust at NAV*				<u>6,365,012</u>
Total	<u>\$ 78,549,105</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 84,914,117</u>

*Certain investment that are measured at NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. FAIR VALUE MEASUREMENTS (Continued)

	Fair Value Measurement Using			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2023				
Money market fund	\$ 50,495	\$ --	\$ --	\$ 50,495
Mutual funds at fair value	<u>85,376,867</u>	<u>--</u>	<u>--</u>	<u>85,376,867</u>
Total	<u>\$ 85,427,362</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 85,427,362</u>

NOTE 11. PROHIBITED TRANSACTIONS

As of December 31, 2024, the Plan Sponsor had inadvertently failed to deposit the following participant contributions and loan repayments within the timeframe as stated by the DOL:

2020	\$ 751
2021	71,875
2023	137,288
2024	<u>55,915</u>
Total	<u>\$ 265,829</u>

During the year ended December 31, 2024, the Company corrected \$35,064 of late contribution remittances plus lost earnings, and restored them to the affected participants' accounts. The Company intends to reimburse the Plan for lost interest and earnings on the remaining late contribution remittance of \$230,765, file Form 5330, and pay the applicable excise tax in 2025. All of the corrections and excise tax will be paid from the Plan Sponsor's general assets and not from assets of the Plan.

NOTE 12. SUBSEQUENT EVENTS

The Plan's management has evaluated subsequent events for recognition and disclosure through October 15, 2025, which is the date the financial statements were available to be issued, and determined that there are no other subsequent events requiring recognition or disclosure.

Supplemental Schedules

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

EIN: 95-2407261 Plan Number: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost**	Current Value
		Group Annuity Contract:		
	The Lincoln National Life Insurance Co.	Lincoln Stable Value Account	\$	7,700,093
		Mutual Funds:		
*	Fidelity Management and Research	Fidelity Money Market Government Portfolio		90,413
*	Fidelity Management and Research	Fidelity Diversified International K Fund		2,135,584
*	Fidelity Management and Research	Fidelity Freedom K Income Fund		671,763
*	Fidelity Management and Research	Fidelity Freedom K 2010 Fund		298,824
*	Fidelity Management and Research	Fidelity Freedom K 2015 Fund		430,647
*	Fidelity Management and Research	Fidelity Freedom K 2020 Fund		1,519,358
*	Fidelity Management and Research	Fidelity Freedom K 2025 Fund		5,855,517
*	Fidelity Management and Research	Fidelity Freedom K 2030 Fund		5,550,239
*	Fidelity Management and Research	Fidelity Freedom K 2035 Fund		3,811,680
*	Fidelity Management and Research	Fidelity Freedom K 2040 Fund		3,386,554
*	Fidelity Management and Research	Fidelity Freedom K 2045 Fund		2,632,944
*	Fidelity Management and Research	Fidelity Freedom K 2050 Fund		2,554,025
*	Fidelity Management and Research	Fidelity Freedom K 2055 Fund		1,506,430
*	Fidelity Management and Research	Fidelity Freedom K 2060 Fund		575,224
*	Fidelity Management and Research	Fidelity Freedom K 2065 Fund		90,588
*	Fidelity Management and Research	Fidelity 500 Index Fund		33,207,646
*	Fidelity Management and Research	Cohen & Steers Realty Shares Fund Class L		52,324
*	Fidelity Management and Research	American Funds EuroPacific Growth Fund		288,761
*	Fidelity Management and Research	Fidelity Extended Market Index Fund		875,076
*	Fidelity Management and Research	Fidelity U.S. Bond Index Fund		759,280
*	Fidelity Management and Research	Fidelity Small Cap Index Fund		98,420
*	Fidelity Management and Research	Fidelity International Index Fund		1,339,378
	American Century Investments	Invesco Diversified Dividend Fund R5 Class		2,488,471
	PIMCO	PIMCO Total Return Institutional Fund		5,461,826
	American Beacon	ABF Small Cap Value Institutional Fund		848,052
	John Hancock	John Hancock Funds Disciplined Value Mid Cap		1,453,301
	Invesco	Invesco Developing Markets Fund Class Y		513,800
		Collective Investment Trust		
	Janus Henderson	Janus Henderson Triton Collective Fund		502,773
	Janus Henderson	Janus Henderson Enterprise Collective Fund		3,045,339
	Pioneer Fundamental	Pioneer Large Cap Growth Fund		2,816,900
	.	Participant individually-directed account:		
*	Fidelity Management and Research	Money Market Fund		52,980
*	Participant loans	Interest rates ranging from 4.25% - 9.50%, collateralized by participants' vested account balances, maturing on various dates through August 2031		<u>509,812</u>
				<u>\$ 93,124,022</u>

* Party-in-interest as defined by ERISA.

** Cost information not required for participant-directed investments.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

EIN: 95-2407261 Plan Number: 001

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2024

Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included?	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP*
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
<u>\$ 265,829</u>	X	<u>\$ 230,765</u>	<u>\$ 35,064</u>	<u>\$ --</u>	<u>\$ --</u>

* Voluntary Fiduciary Correction Program.

Anderson Holdings 401(k) Savings Plan

Financial Report

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee
Anderson Holdings 401(k) Savings Plan
Los Angeles, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Anderson Holdings 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Delinquent Participant Contributions For The Year Ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Glendale, California
October 15, 2025

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
ASSETS		
Investments, at fair value	\$ 84,914,117	\$ 85,427,362
Investments, at contract value	<u>7,700,093</u>	<u>9,825,302</u>
Total investments	<u>92,614,210</u>	<u>95,252,664</u>
Receivables:		
Employer contributions	15,606	40,273
Participant contributions	26,486	70,109
Notes receivable from participants	<u>509,812</u>	<u>1,028,331</u>
Total receivables	<u>551,904</u>	<u>1,138,713</u>
Total assets	<u>93,166,114</u>	<u>96,391,377</u>
LIABILITIES	<u>--</u>	<u>--</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 93,166,114</u>	<u>\$ 96,391,377</u>

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

ADDITIONS

Additions to net assets attributed to:

Investment income:

Interest and dividend income \$ 2,966,450

Net realized and unrealized appreciation
in fair value of investments 9,580,976

12,547,426

Interest income on notes receivable from participants 46,014

Other income 175,309

Contributions:

Employer, net of forfeitures 939,380

Participant 1,529,870

Rollover 336,796

Total contributions 2,806,046

Total additions 15,574,795

DEDUCTIONS

Deductions from net assets attributed to:

Benefit payments 15,037,656

Administrative fees 120,072

Total deductions 15,157,728

Net increase in net assets available for benefits 417,067

Transfer of Plan assets due to division spin-off (3,642,330)

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year 96,391,377

End of the year \$ 93,166,114

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of Anderson Holdings 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for more complete information.

General: The Plan, as amended and restated, covers all employees of participating companies under common control of Anderson Holdings (the Company or the Plan Sponsor), except for those covered by a collective bargaining agreement. Employees covered by a collective bargaining agreement, however, are eligible if the bargaining agreement requires the employees to be included under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

In 2023, the Company downsized its operations and sold or closed six participating companies, resulting in a significant turnover rate and a partial plan termination. In 2024, as part of the Company's ongoing restructuring, the Company sold or closed two participating companies. See Note 8.

At December 31, 2024, only the following entities in the controlled group were participating in the Plan:

- Topa Insurance Company
- Topa Insurance Group
- Topa Property Group

Contributions: Participants may defer 1% to 75% of their eligible compensation, as defined in the Plan, through payroll deductions. The deferral contributions limit is \$23,000 for the year ended December 31, 2024. Employees who have attained age 50 or older as of December 31, 2024 may elect to make catch-up contributions up to \$7,500 in accordance with the IRC. Participants may also make Roth contributions to the Plan.

The Company shall make non-discretionary matching contributions equal to a percentage of the eligible contributions made by the eligible participant during the Plan year. The Company may also make additional discretionary matching contribution on behalf of eligible participants. An eligible participant's allocable share of the Company discretionary matching contribution shall be a percentage of the eligible contributions made by the eligible participant during the Plan year. Effective Jan 1, 2023, the deferral contribution subject to matching contribution also included catch-up contributions. The Company matching contributions for employees not covered by collective bargaining agreement amounted to \$933,560 for the year ended December 31, 2024.

The Company may make fixed or discretionary nonelective contributions on behalf of participants who (i) earn at least 1,000 hours of service during the Plan year and (ii) are employed by the Company on the last day of the Plan year. There were no discretionary profit sharing contributions for the year ended December 31, 2024.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Contributions (continued): The Company may make a nonelective profit sharing contribution for the employees covered by collective bargaining agreements as follows:

Paradise Beverages, Inc. dba Hawaii Coffee Company*

August 1, 2019 to July 31, 2026 \$0.91 per straight time hour worked

Paradise Beverages, Inc. - Teamsters Union**

September 1, 2022 to August 31, 2023 \$4.00 per straight time plus additional company contribution up to \$1.00 at a 4 for 1 match

Paradise Beverages, Inc. - International Longshore & Warehouse Union**

October 21, 2022 to June 30, 2025 \$1.50 per straight time and \$1.25 per hour match

* This entity spun off into a separate plan in July 2024 and was sold in November 2024.

** This entity was sold in January 2023.

The Company contributed \$5,820 in nonelective profit sharing contributions for employees covered by collective bargaining agreements for the year ended December 31, 2024.

Participant Accounts: Each participant's account is credited with the participant's contribution, rollover contribution, and allocation of (a) the Company's contributions, (b) Plan earnings, less (c) administrative fees.

Vesting: Participants are immediately vested in their contributions plus earnings thereon. Participants were vested in the Company's contributions accounts according to the following schedule:

Years of Service	Percentage Vested
Less than 1	0%
1	33%
2	66%
3	100%

Notwithstanding the above, if a participant (1) attains normal retirement age, (2) dies, (3) becomes disabled while employed by the Company or (4) if the Plan partially or completely terminates, the Company contributions become 100% vested without regard to years of service.

Forfeitures: Participants who are not 100% vested in the Company contributions will forfeit the nonvested portion upon termination of employment. Forfeitures will be used to pay administrative expenses of the Plan and any remaining forfeitures will be used to offset any Company discretionary matching contributions. During the year ended December 31, 2024, the Company used \$85,519 of the forfeitures available to pay administrative expenses and offset Company matching contributions. As of December 31, 2024 and 2023, \$90,040 and \$117,794, respectively, of forfeitures are available to be used for future administrative expenses and Company discretionary matching contributions.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Notes Receivable from Participants: The Plan permits participants to borrow from their vested account balances. Participants can borrow up to 50% of their vested account balances. The loan amount is subject to a minimum of \$1,000 and a maximum of \$50,000. The loans are secured by the vested balance in the participant accounts and bear reasonable rate of interest between prime rate and prime rate plus 1%. The prime rate was 7.50% at December 31, 2024. Principal and interest payments are made through payroll deductions over a five-year period, unless the purpose of the loan is to acquire a principal residence, which then has a repayment term of ten years.

Benefit Payments: On termination of service due to death, disability or retirement, a participant or his or her beneficiary may elect to receive a lump sum payment equal to the participant's deferral sub-account and the vested portion of the participant's Company contributions or periodic installments over the life expectancy of the participant and beneficiaries. In the event that the participant's vested account balances are not in excess of \$5,000, the Plan shall roll over the vested account balances to an individual retirement plan.

In-service distributions are allowed when a participant attains age 59-1/2, at retirement (age 65), or experiences financial hardship, as defined by the IRC. Such withdrawals are subject to applicable excise and income taxes, and may only be made with the approval of the Retirement Plan Committee as appointed by the Board of Directors.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been prepared using the accrual basis of accounting.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investments Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 10 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Realized and unrealized appreciation is based on the market value of the assets at the end of the Plan year compared to the market value of the assets at the beginning of the Plan year or at the time of purchase for assets purchased or exchanged during the Plan year.

The Plan invests in a traditional group fixed annuity contract, which meets the definition of a fully-benefit responsive investment contract. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because that is the amount that the Plan participants would receive if they were to initiate a benefit-responsive transaction under the terms of an ongoing plan.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Notes Receivable from Participants: Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest.

Contributions Receivable: Employee and Company contributions receivable are recorded in the period the employee related to the participant's service or compensation. The Plan Sponsor evaluates contributions receivable for expected credit losses in accordance with Accounting Standards Update No. 2016-13, Financial Instruments - Credit Losses (Topic 326) and determined that the impact to the Plan's financial statements for the year ended December 31, 2024 and 2023 were minimal.

Benefit Payments: Benefits are recorded when paid.

Administrative Fees: The Company incurs certain expenses in administering the Plan, which are not passed on as expenses of the Plan. Administrative expenses paid by the Plan consist of charges associated with benefit payments, loan processing, recordkeeping and Plan audit fees.

NOTE 3. CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the financial information included in the Plan's financial statements as it relates to investment assets, investment transactions, investment income, notes receivable from participants and the schedule of assets held at end of year have been derived from information certified as complete and accurate by Fidelity Management Trust Company, the custodian of the Plan, in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 4. INVESTMENT CONTRACTS WITH INSURANCE COMPANY

The Plan has entered into a fully-benefit responsive investment contract with The Lincoln National Life Insurance Company (Lincoln) by investing in the Lincoln Stable Value Account (LSVA). This is a traditional group fixed annuity contract, which has a minimum guaranteed interest rate of 1%. The principal investments underlying the guarantee are a diversified portfolio of fixed income instruments held in the general account of Lincoln, the issuing life insurance company.

The LSVA is presented in the statements of net assets available for benefits at contract value, which approximates fair value. Lincoln is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Such interest are reviewed on a quarterly basis for resetting based on external index. The average yield on the fixed annuity contract based on actual earnings and the interest rate credited to the participant for the year ended December 31, 2024 was 2.92%.

There are some restrictions on the free transferability from the group fixed annuity contract to other investment options and withdrawals, such as a plant shutdown, however such restrictions are minimal and those events that would limit the Plan's ability to transact at contract value with participants in the Plan is not probable.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4. INVESTMENT CONTRACTS WITH INSURANCE COMPANY (Continued)

The following events, furthermore, can trigger termination by the issuer, resulting in the Plan not being able to receive immediate contract value:

- (a) Any charges billed to the contract owner but not paid to Lincoln within 30 days;
- (b) The Plan ceases to meet the requirements of the IRC for purchasers of this contract;
- (c) The contract owner's account balance is less than \$15,000 at any time following the end of the third contract year;
- (d) There is no deposit activity for a 24-consecutive-month period and the contract owner's account balance is less than \$50,000 at any time following the end of the third contract year;
- (e) The contract owner fails to furnish requested information or other documentation;
- (f) Lincoln discovers any misrepresentation of material information;
- (g) Lincoln discontinues offering this contract form to the public; or
- (h) The Plan terminates its recordkeeping agreement with Lincoln.

The total contract value of the traditional group fixed annuity contract was \$7,700,093 and \$9,825,302 as of December 31, 2024 and 2023, respectively.

NOTE 5. TAX-EXEMPT STATUS

The Plan adopted a nonstandardized pre-approved profit sharing plan on July 19, 2021. The nonstandardized pre-approved profit sharing plan received a favorable opinion letter dated June 30, 2020, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, is acceptable under IRC Section 401. Although the Plan was most recently amended on July 1, 2024, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require the Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that, as of December 31, 2024, there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan Administrator believes that the Plan is no longer subject to income tax examinations for years prior to December 31, 2021.

NOTE 6. PARTY-IN-INTEREST TRANSACTIONS

The majority of the Plan investments include mutual funds managed by Fidelity Management and Research Company, an affiliate of the custodian. During the year ended December 31, 2024, the Plan paid \$83,620 to Fidelity Investments Institutional Operations Company, Inc., an affiliate of the custodian for recordkeeping services. These transactions qualify as party-in-interest transactions as defined by ERISA.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 7. PLAN TERMINATION

In 2023, the Company downsized its operations, which resulted in a partial Plan termination that impacted 369 participants. All participants affected by the partial plan termination became fully vested in their accounts. As of December 31, 2023, 302 of affected participants took approximately \$21.7 million of distributions from the Plan. As of December 31, 2024 and 2023, approximately \$6 million and \$8.5 million, respectively, remain as payable to affected participants.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants will become 100% vested.

NOTE 8. COMPANY RESTRUCTURING AND PLAN SPIN-OFF

In 2024, the Company continued restructuring its operations and the Board of Directors of the Company approved the spin off of Hawaii Coffee Company from the Plan Sponsor. The restructuring process impacted 191 participants and 27 of these affected participants took approximately \$3.8 million of distributions from the Plan with \$9.7 million remaining in the Plan as of December 31, 2024. On July 1, 2024, the Plan Sponsor transferred \$3,642,330 of Plan assets related to the employees of Hawaii Coffee Company, which was spun off and later sold to an unrelated third party, to a newly formed plan called Hawaii Coffee Company, LLC 401(k) Savings Plan (Spun-off Plan). The Spun-off Plan's provisions are the same as the Plan's provisions.

NOTE 9. RISK AND UNCERTAINTY

The Plan invests in various funds that have investments in securities, which are exposed to various risks, such as interest rate, credit and overall market volatility. The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such investments. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10. FAIR VALUE MEASUREMENTS

Fair value is determined based on assumptions that a market participant would use in pricing an asset or liability. Measurements of fair value are classified within a hierarchy based upon valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are as follows:

- Level 1* Inputs to valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2* Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in active markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. FAIR VALUE MEASUREMENTS (Continued)

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following methods and assumptions were used to estimate the fair value of assets. There have been no changes in the methodologies used as of December 31, 2024 and 2023:

Money Market Fund: Valued at cost which approximates fair value.

Mutual Funds: Valued at the net asset value of shares held by the Plan at year end.

Collective Investment Fund: Valued at the NAV of units of the collective investment trust. The NAV is used as practical expedient to estimate fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	Fair Value Measurement Using			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2024				
Money market fund	\$ 52,980	\$ --	\$ --	\$ 52,980
Mutual funds at fair value	<u>78,496,125</u>	<u>--</u>	<u>--</u>	<u>78,496,125</u>
Collective investment trust at NAV*				<u>6,365,012</u>
Total	<u>\$ 78,549,105</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 84,914,117</u>

*Certain investment that are measured at NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. FAIR VALUE MEASUREMENTS (Continued)

	Fair Value Measurement Using			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2023				
Money market fund	\$ 50,495	\$ --	\$ --	\$ 50,495
Mutual funds at fair value	<u>85,376,867</u>	<u>--</u>	<u>--</u>	<u>85,376,867</u>
Total	<u>\$ 85,427,362</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 85,427,362</u>

NOTE 11. PROHIBITED TRANSACTIONS

As of December 31, 2024, the Plan Sponsor had inadvertently failed to deposit the following participant contributions and loan repayments within the timeframe as stated by the DOL:

2020	\$ 751
2021	71,875
2023	137,288
2024	<u>55,915</u>
Total	<u>\$ 265,829</u>

During the year ended December 31, 2024, the Company corrected \$35,064 of late contribution remittances plus lost earnings, and restored them to the affected participants' accounts. The Company intends to reimburse the Plan for lost interest and earnings on the remaining late contribution remittance of \$230,765, file Form 5330, and pay the applicable excise tax in 2025. All of the corrections and excise tax will be paid from the Plan Sponsor's general assets and not from assets of the Plan.

NOTE 12. SUBSEQUENT EVENTS

The Plan's management has evaluated subsequent events for recognition and disclosure through October 15, 2025, which is the date the financial statements were available to be issued, and determined that there are no other subsequent events requiring recognition or disclosure.

Supplemental Schedules

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

EIN: 95-2407261 Plan Number: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost**	Current Value
		Group Annuity Contract:		
	The Lincoln National Life Insurance Co.	Lincoln Stable Value Account	\$	7,700,093
		Mutual Funds:		
*	Fidelity Management and Research	Fidelity Money Market Government Portfolio		90,413
*	Fidelity Management and Research	Fidelity Diversified International K Fund		2,135,584
*	Fidelity Management and Research	Fidelity Freedom K Income Fund		671,763
*	Fidelity Management and Research	Fidelity Freedom K 2010 Fund		298,824
*	Fidelity Management and Research	Fidelity Freedom K 2015 Fund		430,647
*	Fidelity Management and Research	Fidelity Freedom K 2020 Fund		1,519,358
*	Fidelity Management and Research	Fidelity Freedom K 2025 Fund		5,855,517
*	Fidelity Management and Research	Fidelity Freedom K 2030 Fund		5,550,239
*	Fidelity Management and Research	Fidelity Freedom K 2035 Fund		3,811,680
*	Fidelity Management and Research	Fidelity Freedom K 2040 Fund		3,386,554
*	Fidelity Management and Research	Fidelity Freedom K 2045 Fund		2,632,944
*	Fidelity Management and Research	Fidelity Freedom K 2050 Fund		2,554,025
*	Fidelity Management and Research	Fidelity Freedom K 2055 Fund		1,506,430
*	Fidelity Management and Research	Fidelity Freedom K 2060 Fund		575,224
*	Fidelity Management and Research	Fidelity Freedom K 2065 Fund		90,588
*	Fidelity Management and Research	Fidelity 500 Index Fund		33,207,646
*	Fidelity Management and Research	Cohen & Steers Realty Shares Fund Class L		52,324
*	Fidelity Management and Research	American Funds EuroPacific Growth Fund		288,761
*	Fidelity Management and Research	Fidelity Extended Market Index Fund		875,076
*	Fidelity Management and Research	Fidelity U.S. Bond Index Fund		759,280
*	Fidelity Management and Research	Fidelity Small Cap Index Fund		98,420
*	Fidelity Management and Research	Fidelity International Index Fund		1,339,378
	American Century Investments	Invesco Diversified Dividend Fund R5 Class		2,488,471
	PIMCO	PIMCO Total Return Institutional Fund		5,461,826
	American Beacon	ABF Small Cap Value Institutional Fund		848,052
	John Hancock	John Hancock Funds Disciplined Value Mid Cap		1,453,301
	Invesco	Invesco Developing Markets Fund Class Y		513,800
		Collective Investment Trust		
	Janus Henderson	Janus Henderson Triton Collective Fund		502,773
	Janus Henderson	Janus Henderson Enterprise Collective Fund		3,045,339
	Pioneer Fundamental	Pioneer Large Cap Growth Fund		2,816,900
	.	Participant individually-directed account:		
*	Fidelity Management and Research	Money Market Fund		52,980
*	Participant loans	Interest rates ranging from 4.25% - 9.50%, collateralized by participants' vested account balances, maturing on various dates through August 2031		<u>509,812</u>
				<u>\$ 93,124,022</u>

* Party-in-interest as defined by ERISA.

** Cost information not required for participant-directed investments.

ANDERSON HOLDINGS 401(K) SAVINGS PLAN

EIN: 95-2407261 Plan Number: 001

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2024

Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included?	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP*
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
<u>\$ 265,829</u>	X	<u>\$ 230,765</u>	<u>\$ 35,064</u>	<u>\$ --</u>	<u>\$ --</u>

* Voluntary Fiduciary Correction Program.