

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 07/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan): LUMINA FOUNDATION FOR EDUCATION, INC.
2b Employer Identification Number (EIN): 35-1813228
2c Plan Sponsor's telephone number: 317-951-5376
2d Business code (see instructions): 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	184
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	48
	6a(2)	50
	6b	61
	6c	63
	6d	174
	6e	13
	6f	187
	6g(1)	
6g(2)		
6h		1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LUMINA FOUNDATION FOR EDUCATION, INC.</u>	D Employer Identification Number (EIN) <u>35-1813228</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>21866054</u>
	b Actuarial value	2b	<u>22291636</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>63</u>	<u>11531346</u>
	b For terminated vested participants	<u>72</u>	<u>2450713</u>
	c For active participants	<u>51</u>	<u>5393108</u>
	d Total	<u>186</u>	<u>19375167</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.15 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>784179</u>
	b Expected plan-related expenses	6b	<u>17300</u>
	c Target normal cost	6c	<u>801479</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	<u>08/19/2025</u>
<u>REBECCA DELUGA</u>	Date
Type or print name of actuary	<u>23-08938</u>
<u>OCTOBER THREE CONSULTING LLC</u>	Most recent enrollment number
Firm name	<u>317-285-6511</u>
<u>233 SOUTH WACKER DRIVE, SUITE 8350</u>	Telephone number (including area code)
<u>CHICAGO, IN 60606-7147</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	177006	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	177006	0
10	Interest on line 9 using prior year's actual return of <u>16.37</u> %	28976	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		817384
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		42749
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		860133
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	205982	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	113.06 %
15	Adjusted funding target attainment percentage	15	114.12 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.89 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
02/28/2024	200000	0					
05/23/2024	200000	0					
08/23/2024	200000	0					
11/22/2024	200000	0					
			Totals ▶	18(b)	800000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	779434

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	801479	
b Excess assets, if applicable, but not greater than line 31a	31b	801479	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	779434	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	779434	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 LUMINA FOUNDATION FOR EDUCATION, INC.	D Employer Identification Number (EIN) 35-1813228	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	153770	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK N.A.

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 27 59	NONE	19854	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 LUMINA FOUNDATION FOR EDUCATION, INC.	D Employer Identification Number (EIN) 35-1813228

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	97986
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	41172	43344
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	375429	605269
(2) U.S. Government securities	1c(2)	1923649	2195577
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1155143	1273526
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	13094869	14117839
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5563150	5093106
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	22153412	23426647
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	22153412	23426647

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	800000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		800000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1252	
(B) U.S. Government securities.....	2b(1)(B)	75137	
(C) Corporate debt instruments.....	2b(1)(C)	51590	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		127979
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	3733	
(B) Common stock.....	2b(2)(B)	226814	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	226096	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	6698998	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5632399	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	435047	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-65936
c Other income	2c		5217
d Total income. Add all income amounts in column (b) and enter total.....	2d		2825549

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1378689	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1378689
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	153946	
(6) Bank or trust company trustee/custodial fees	2i(6)	19619	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	60	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		173625
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1552314

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1273235
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 562476.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LUMINA FOUNDATION FOR EDUCATION, INC.</u>	D Employer Identification Number (EIN) <u>35-1813228</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 48-1138946

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		4
---	--	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**LUMINA FOUNDATION FOR
EDUCATION, INC. PENSION PLAN**
Indianapolis, Indiana

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**
December 31, 2024 and 2023

LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN
Indianapolis, Indiana

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES
December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Benefits Committee
Lumina Foundation for Education, Inc. Pension Plan
820 Massachusetts Ave
Suite 1390
Indianapolis, Indiana 46204

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2024 Financial Statements

We have performed an audit of the financial statements of Lumina Foundation for Education, Inc. Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements including the accumulated plan benefits as of and for the year ended December 31, 2023 (2023 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2024, and for the year then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2024 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2024 Financial Statements section

- the amounts and disclosures in the accompanying 2024 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion on the 2024 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2024 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion on the 2024 financial statements.

Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2024 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2024 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2024 Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Auditor's Report on the 2023 Financial Statements

Predecessor auditors performed an audit of the 2023 financial statements of Lumina Foundation for Education, Inc. Pension Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 2, 2024, indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP
Crowe LLP

South Bend, Indiana
October 15, 2025

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Money market mutual funds (Note 4)	\$ 605,269	\$ 468,398
Corporate bonds (Note 4)	1,273,526	1,155,143
U.S Government securities (Note 4)	2,195,577	1,923,649
Mutual funds (Note 4)	5,093,106	4,681,166
Common stock and equity (Note 4)	<u>14,117,839</u>	<u>13,883,884</u>
Investments, at fair value	23,285,317	22,112,240
Accrued income	43,344	41,172
Cash and cash equivalents	<u>97,986</u>	<u>-</u>
Total assets	<u>23,426,647</u>	<u>22,153,412</u>
Net assets available for benefits	<u>\$ 23,426,647</u>	<u>\$ 22,153,412</u>

See accompanying notes to financial statements.

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
 STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 Years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Investment income:		
Interest and dividends (Note 4)	\$ 589,839	\$ 521,209
Net appreciation in fair value of investments (Note 4)	<u>1,435,710</u>	<u>2,859,262</u>
Total investment income	2,025,549	3,380,471
Employer contributions	<u>800,000</u>	<u>839,167</u>
Total additions to net assets	<u>2,825,549</u>	<u>4,219,638</u>
Benefits paid directly to participants or beneficiaries	(1,378,689)	(1,337,164)
Administrative expenses	<u>(173,625)</u>	<u>(238,317)</u>
Total deductions from net assets	<u>(1,552,314)</u>	<u>(1,575,481)</u>
Net increase	1,273,235	2,644,157
Net assets available for benefits		
Beginning of year	<u>22,153,412</u>	<u>19,509,255</u>
End of year	<u>\$ 23,426,647</u>	<u>\$ 22,153,412</u>

See accompanying notes to financial statements.

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – PLAN DESCRIPTION

The following description of Lumina Foundation for Education, Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit plan that covers substantially all employees of Lumina Foundation for Education, Inc. (the Company) who are at least age 21 and have provided 12 months of service with at least 1,000 hours. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Funding Policy: The Company's funding policy is to make required contributions to the Plan of amounts estimated by an actuary to be sufficient such that all participants' benefits will be fully provided for by the time they retire. The net investment income serves to reduce contributions that would otherwise be required for the defined level of benefits under the Plan. The Plan has met the minimum funding requirements of ERISA for 2024 and 2023.

Benefits and Vesting: For any employees who were employed prior to January 1, 2014, the participant becomes fully vested at the earliest of the attainment of the normal retirement age, the attainment of the early retirement age, or five years of service. The normal retirement benefit is a single life annuity which is payable as a monthly amount and calculated as the greater of

1) the accrued benefit of the participant determined under the Plan with respect to the participant's years of service completed on or before December 31, 2007, with the participant's years of service, average compensation and covered compensation frozen as of December 31, 2007 or

2) the sum of

(i) 1.25% of the participant's average compensation times participant's years of service before, on or after January 1, 2014; plus

(ii) 1.50% of the participant's average compensation multiplied by the participant's years of service before January 1, 2014; plus

(iii) 0.65% of the participant's average compensation in excess of covered compensation times participant's years of service, up to but not in excess of 35 years of service accrued before, on or after January 1, 2014

Effective January 1, 2014, the Plan was amended to change the vesting provisions of the plan, reduce the benefit formula for current participants, and implement a new cash balance formula for future participants. Existing participants were given the one-time option of switching to the new cash balance pension plan or staying in the old formula plan.

For any employee hired after January 1, 2014, who has attained eligibility for normal retirement is entitled to receive a pension benefit from the Plan. Employee benefits for employees hired after January 1, 2014, are vested after three years of service or upon reaching retirement age while still an active employee. If employees terminate before rendering the years of service, they forfeit the right to receive benefits under the Plan. The normal retirement benefit for a participant hired after January 1, 2014 is a single life annuity payable as a monthly pension based on the actuarial equivalent of the hypothetical cash balance of the participant's account.

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – PLAN DESCRIPTION (Continued)

Under the cash balance account, a participant's benefit is expressed as an account balance. During each year of employment, the participant's account is credited with regular credits and transition credits, if applicable. Regular and transition credits are based on the employee's age and pensionable earnings at the end of each year. Pensionable earnings include base and premium pay plus overtime, bonuses and incentive pay. Employee benefits are vested after three years of service or upon reaching retirement age while still an active employee. If employees terminate before rendering three years of service, they forfeit the right to receive benefits under the Plan. The cash balance account earns interest credits, which are added at the end of each month. The interest crediting rate will vary from year to year. The rate is determined at the beginning of each calendar year as the interest rate on 30-year Treasury bonds for the previous November that precedes the Plan year for which the calculation is being made. Interest credits shall be applied based on the value of a participant's cash balance account on the accounting date. No further interest credits shall be credited to a participant's cash balance account following his annuity starting date, unless a distribution is made while a participant continues employment after his required beginning date. Contribution credits shall be credited to the participant's cash balance account for each Plan year beginning on or after January 1, 2014, which will be equal to 9% of the participant's compensation for the Plan year.

Death Benefits: If a vested participant dies, a death benefit equal to the present value of the participant's accrued benefit is paid to the participant's beneficiary.

Administrative and Investment Management Expenses: The Plan's trustee fees and a portion of investment management fees are paid by the Plan and are reflected in the financial statements as administrative expenses of the Plan. Certain investment management fees are charged to the Plan as a reduction of investment return and included in the investment income reported by the Plan. All other expenses of the Plan are paid by the Company.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan:

Basis of Presentation: The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The net appreciation/depreciation in the fair value of investments consists of the realized gains or losses and the unrealized appreciation/depreciation on those investments. The net realized gain or loss on investments is the difference between the proceeds received and the costs of investments sold determined on an average cost basis. Unrealized appreciation/depreciation in the fair value of investments is the difference between the fair value and the costs of investments from the beginning of year to the end of year.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, and credit risks. Market risks include risks associated with ongoing global events. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Estimates: The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term for the estimates of the actuarial present value of accumulated plan benefits.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future payments, including lump-sum distributions, which are attributable under the Plan's provisions for services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) terminated, retired, or deceased employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits under the Plan are based on a percentage of participants' average compensation, as defined, and years of service. Benefits payable for all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits as of December 31, 2023 was estimated by the Plan's consulting actuary, McCready and Keene, Inc. This amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The significant assumptions underlying these actuarial calculations relating to the present value of accumulated plan benefits at January 1, 2024 and 2023, respectively, are as follows:

	<u>2024</u>	<u>2023</u>
Interest	7.00%	7.25%
Mortality basis	PRI-2012 Amount Weighted Mortality	PRI-2012 Amount Weighted Mortality
Employee turnover	Sarason T-5	Sarason T-5
Vesting	Three or more years of vesting service for cash balance benefits Five or more years of vesting for benefits based on formula using average compensation	Three or more years of vesting service for cash balance benefits Five or more years of vesting for benefits based on formula using average compensation
Retirement age	10% at ages 55-61 and five years of service 25% at ages 62-64 and five years of service 100% at age 65 (normal retirement age)	10% at ages 55-61 and five years of service 25% at ages 62-64 and five years of service 100% at age 65 (normal retirement age)

The actuarial present value of accumulated plan benefit information as of December 31, 2023 was as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:	
Retired participants and other beneficiaries receiving benefits	\$ 10,124,558
Other vested participants	<u>6,460,779</u>
Total vested benefits	16,585,337
Nonvested benefits	<u>147,160</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 16,732,497</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2023 is as follows:

Actuarial present value of accumulated plan benefits – beginning of year	\$ 15,961,384
Increase (decrease) during the year attributable to:	
Benefits accumulated and losses	519,155
Interest on accumulated benefits during the year	1,153,638
Benefits paid	(1,336,344)
Actuarial (gain)	<u>434,664</u>
Net increase (decrease)	<u>771,113</u>
Actuarial present value of accumulated plan benefits – end of year	<u>\$ 16,732,497</u>

These actuarial assumptions are based on the presumptions that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(Continued)

NOTE 4 - CERTIFIED INVESTMENTS

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held and accrued income receivable at December 31, 2024 and 2023, and net appreciation in fair value of investments, and interest, dividends and interest income for the years then ended, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by Midwest Institutional Trust Company and BMO Harris Bank N.A., respectively, trustee of the plan.

NOTE 5 – FAIR VALUE MEASUREMENTS

The Plan's investments are subject to the provisions of Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, which clarifies the definition of fair value for financial reporting, establishes a framework used to measure fair value, and enhances disclosure requirements for fair value measurements. In accordance with ASC 820, the Plan has categorized its financial instruments based on the priority of the valuation technique into a three level fair value hierarchy. The valuation hierarchy is based on the observability of the inputs to the valuation of the asset or liability as of the measurement date.

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of input that is significant to the fair value measurement. The three levels of the fair value hierarchy in ASC 820 are described below:

Level 1: Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. This includes situations where there is slight, if any, market activity for the asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Money market mutual fund, mutual fund and exchange-traded fund: The fair values of mutual fund investments and exchange-traded fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Corporate bonds and U.S. Government securities: Certain corporate and U.S. Government securities are valued at the closing price reported in the active market in which the bond is traded (Level 2 inputs). Other corporate bonds and U.S. Government securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs).

Common stock, equity funds and preferred stock: The fair values of common stock investments, equity funds investments, and preferred stock investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment at fair value at December 31, 2024:

	<u>Assets Measured at Fair Value on a Recurring Basis</u>			
	<u>Investments (at Fair Value)</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market mutual funds	\$ 605,269	\$ 605,269	\$ -	\$ -
U.S. Government securities	2,195,577	-	2,195,577	-
Corporate bonds	1,273,526	-	1,273,526	-
Mutual funds	5,093,106	5,093,106	-	-
Common stock and equity	<u>14,117,839</u>	<u>14,117,839</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 23,285,317</u>	<u>\$ 19,816,214</u>	<u>\$ 3,469,103</u>	<u>\$ -</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's investment at fair value at December 31, 2023:

	<u>Assets Measured at Fair Value on a Recurring Basis</u>			
	<u>Investments (at Fair Value)</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market mutual funds	\$ 468,398	\$ 468,398	\$ -	\$ -
U.S. Government securities	1,923,649	-	1,923,649	-
Corporate bonds	1,155,143	-	1,155,143	-
Mutual funds	4,681,166	4,681,166	-	-
Common stock and equity	<u>13,883,884</u>	<u>13,883,884</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 22,112,240</u>	<u>\$ 19,033,448</u>	<u>\$ 3,078,792</u>	<u>\$ -</u>

NOTE 6 – RIGHTS UPON PLAN TERMINATION

The Company has the right to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets generally may not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 7 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated November 13, 2014 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). The Plan has been amended since receiving the determination letter. However, Plan management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there were no uncertain positions taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under the Department of Labor’s regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included fees paid for investment management and trustee services. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. The Plan holds a portion of its investments in a money market account issued by an affiliate of the trustee.

NOTE 9 – SUBSEQUENT EVENTS

Plan management has performed an analysis of the activities and transactions subsequent to December 31, 2024, to determine the need for any adjustment to disclosures. Plan management has performed this analysis through October 15, 2025, the date these financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
<u>Common Stocks and Equity:</u>			
3i Group PLC	Common Stock	\$ 49,040	\$ 94,137
Aaon Inc	Common Stock	8,472	26,314
Acadia Healthcare Company Inc	Common Stock	8,927	5,472
Adidas AG	Common Stock	25,672	25,869
Adobe Inc.	Common Stock	55,394	62,057
Advanced Micro Devices Inc	Common Stock	44,813	52,060
Agilent Technologies Inc	Common Stock	10,051	10,607
Agilysys Inc	Common Stock	5,115	9,475
Agnc Invst Corp	Common Stock	7,823	7,994
AIA Group LTD Sponsored	Common Stock	52,473	48,676
Air Liquide	Common Stock	44,046	49,917
Air Prods & Chems Inc	Common Stock	38,696	39,735
Airbnb Inc Com	Class A Common Shares	34,502	31,013
Airbus SE	Common Stock	32,321	39,027
Alamo Group Inc	Common Stock	2,393	3,609
Alarm Com Holdings	Common Stock	5,332	8,269
Alibaba Group Holding Limited	Common Stock	44,535	19,671
Allianz SE Unspnsrd Ads	Common Stock	38,647	60,698
Alphabet Inc Cap Stk	Class C Common Shares	111,874	176,347
Amazon.Com Inc	Common Stock	187,631	366,162
American Eagle Outfitters Inc New	Common Stock	12,500	10,252
American Elec Pwr Inc	Common Stock	19,633	21,305
American Intl Group Inc	Common Stock	41,984	69,888
Amphenol Corp	Class A Common Shares	26,115	44,240
Analog Devices Inc	Common Stock	19,263	18,653
Antero Res Corp	Common Stock	5,456	7,466
Apple Inc	Common Stock	131,845	253,175
Applovin Corp Com	Class A Common Shares	24,079	23,793
Aptargroup Inc	Common Stock	12,414	12,525
Ares Management Corporation	Class A Common Shares	2,075	12,540
Artisan Partners Asset Mgmt In	Class A Common Shares	8,375	8,524
Asml Holding N V Nyregistry	Common Stock	45,356	109,918
Assurant Inc	Common Stock	5,468	9,416
Astrazeneca PLC Sponsored	Common Stock	109,472	116,691
AT&T Inc	Common Stock	24,429	29,555
Atlas Copco AB Sponsored ADR New	Common Stock	27,088	41,047
Avery Dennison Corp	Common Stock	5,985	7,878
Axos Finl Inc	Common Stock	2,984	5,294
Azenta Inc.	Common Stock	3,857	2,673
Balchem Corp	Common Stock	8,101	13,399
Banco Santander Sa	Common Stock	58,041	51,519
Bank Ozk	Common Stock	5,559	9,440
Barnes Group Inc	Common Stock	1,739	1,319
Baxter Intl Inc	Common Stock	107,307	69,867

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Beacon Roofing Supply Inc	Common Stock	7,532	12,494
Bhp Group Limited	Common Stock	66,934	63,674
Bio Techne Corp	Common Stock	4,099	7,779
Biolife Solutions Inc	Common Stock	3,640	2,369
Blackbaud Inc	Common Stock	11,109	9,166
Blackline Inc	Common Stock	4,333	5,529
Boeing Co	Common Stock	56,430	51,684
Booking Hldgs Inc	Common Stock	22,650	35,907
Booz Allen Hamilton Hldg Corp	Class A Common Shares	7,358	12,495
BP PLC Spon	Common Stock	97,644	86,079
Bridgestone Corp	Common Stock	22,317	18,654
Bright Horizons Fam Sol In Del	Common Stock	6,221	6,984
British Amern Tob PLC Sponsored	Common Stock	58,210	58,657
Broadcom Inc	Common Stock	62,330	171,793
Brown & Brown Inc	Common Stock	17,934	27,851
Bruker Corp	Common Stock	5,972	6,038
Brunswick Corp	Common Stock	4,931	6,304
Bwx Technologies Inc	Common Stock	5,527	7,330
Byd Co LTD Unsponsor	Common Stock	5,995	5,854
Cadence Bk	Common Stock	7,266	9,680
Cadence Design Sys Inc	Common Stock	36,466	46,872
Capgemini S E Un-sponsored	Common Stock	26,982	33,244
Capitec Bank Holdings LTD	Common Stock	5,188	11,046
Capri Holdings Limited	Common Stock	6,269	6,086
Cardinal Health Inc	Common Stock	72,442	105,260
Carlisle Cos Inc	Common Stock	4,105	10,406
Carlsberg As Sponsored	Common Stock	47,269	31,847
Casella Waste Sys Inc	Class A Common Shares	9,046	11,639
Caseys Gen Stores Inc	Common Stock	11,122	13,823
Cbiz Inc	Common Stock	3,454	3,707
Celestica Inc	Common Stock	6,561	11,353
Certara Inc	Common Stock	10,493	6,081
Champion Homes Inc	Common Stock	12,240	14,257
Charles Riv Laboratories Intl Inc	Common Stock	7,909	7,956
Chemed Corp New	Common Stock	9,658	10,555
Chevron Corp New	Common Stock	4,686	-
China Merchants Bk Co LTD	Common Stock	16,738	13,028
Church & Dwight Inc	Common Stock	6,251	11,832
Ciena Corp	Common Stock	5,841	8,397
Cisco Sys Inc	Common Stock	45,910	57,779
Citigroup Inc	Common Stock	92,701	128,673
Cnh Indl N V	Common Stock	17,089	16,610
Cognizant Tech Solutions Crp	Common Stock	52,414	63,981
Colgate Palmolive Co	Common Stock	15,314	18,637
Columbus McKinnon Corp	Common Stock	3,738	3,587

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Comcast Corp	Class A Common Shares	\$ 71,286	\$ 76,111
Comerica Inc	Common Stock	11,419	13,916
Compagnie Fin Richemontag Swi	Common Stock	47,027	46,610
Compass Group PLC Sponsored	Common Stock	31,814	31,872
Constellation Brands Inc	Class A Common Shares	20,089	17,436
Construction Partners Inc Com	Class A Common Shares	8,790	23,265
Cooper Cos Inc	Common Stock	6,197	10,756
Copart Inc	Common Stock	19,308	39,312
Core & Main Inc	Class A Common Shares	6,976	10,997
Cosan S A Ads	Common Stock	6,008	2,426
Costco Wholesale Corporation	Common Stock	29,274	69,401
Coterra Energy Inc	Common Stock	7,683	9,833
Coty Inc Com	Class A Common Shares	7,012	5,164
Crane Company	Common Stock	14,206	24,117
Crowdstrike Hldgs Inc	Class A Common Shares	23,561	43,796
Crown Castle Inc.	Common Stock	46,068	41,296
Cullen Frost Bankers Inc	Common Stock	9,061	10,407
Curtiss Wright Corp	Common Stock	12,168	15,782
Cushman Wakefield PLC	Common Stock	9,626	11,694
CVS Health Corporation	Common Stock	98,074	75,281
D R Horton Inc	Common Stock	6,071	6,889
Daikin Inds LTD	Common Stock	37,009	25,978
Danaher Corp	Common Stock	16,468	18,116
Dassault Sys Sa ADR	Common Stock	62,584	45,963
Datadog Inc	Class A Common Shares	24,217	28,006
Dbx Group Hldgs LTD Sponsored	Common Stock	55,431	112,937
Deckers Outdoor Corp	Common Stock	4,142	16,085
Descartes Sys Group Inc	Common Stock	17,046	32,490
Deutsche Boerse	Common Stock	30,862	49,305
Deutsche Telekom AG Sponsored	Common Stock	81,392	92,111
Dexcom Inc	Common Stock	25,709	26,908
Diageo PLC Sponsored	Common Stock	69,418	63,311
Diamondback Energy Inc	Common Stock	7,697	9,578
Digi Intl Inc	Common Stock	5,368	5,381
Disney Walt Co	Common Stock	90,851	98,211
Dollar Gen Corp New	Common Stock	82,472	39,881
Dominion Energy, Inc	Common Stock	20,135	19,497
Donaldson Inc	Common Stock	3,484	5,186
Dorman Products Inc	Common Stock	3,262	5,930
Doubleverify Hldgs Inc	Common Stock	9,070	5,398
Dynatrace Inc	Common Stock	13,839	13,424
Eagle Matls Inc	Common Stock	3,928	11,061
Eaton Corp PLC	Common Stock	42,793	51,625
Edwards Lifesciences Corp	Common Stock	26,443	27,835
Electronic Arts Inc	Common Stock	49,024	51,790

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Element Solutions Inc	Common Stock	\$ 9,042	\$ 15,868
Elevance Health Inc	Common Stock	27,481	38,735
Emcor Group Inc	Common Stock	4,852	14,781
Entergy Corp New	Common Stock	29,652	39,426
Epam Sys Inc	Common Stock	4,471	3,715
Eplus Inc	Common Stock	4,019	6,890
Esab Corporation	Common Stock	9,622	8,816
Esco Technologies Inc	Common Stock	8,383	12,389
Exelon Corp	Common Stock	34,728	33,311
Exlservice Hldgs Inc	Common Stock	6,516	20,548
Exponent Inc	Common Stock	7,541	13,900
Fabrinet	Common Stock	2,669	6,255
Factset Resh Sys Inc	Common Stock	28,677	32,383
Fidelity National Financial In Fnf Group	Common Stock	27,790	42,386
Fidelity Natl Information Svcs Inc	Common Stock	80,550	60,335
First Amern Finl Corp	Common Stock	10,781	11,864
First Ctzn Bancshares Inc N C	Class A Common Shares	49,048	129,906
Firstcash Holdings Inc	Common Stock	7,800	7,313
Firstservice Corp New	Common Stock	3,796	4,608
Flutter Entmt PLC	Common Stock	20,456	19,724
FMC Corp	Common Stock	13,331	8,458
Fortrea Hldgs Inc	Common Stock	13,972	7,553
Fortune Brands Innovations Inc	Common Stock	6,937	8,473
Fox Corp	Class A Common Shares	17,966	24,970
Fox Factory Hldg Corp	Common Stock	2,191	1,752
Gallagher Arthur J & Co	Common Stock	8,841	29,520
Gatx Corp	Common Stock	3,091	5,151
GE Aerospace	Common Stock	28,755	28,521
GE Healthcare Technologies Inc	Common Stock	9,413	10,554
Generac Hldgs Inc	Common Stock	9,273	10,702
General Mtrs Co	Common Stock	47,362	74,205
Gildan Activewear Inc	Class A Common Shares	10,044	16,891
Globant S A	Common Stock	11,239	12,528
Globus Med Inc	Class A Common Shares	15,006	22,022
Godaddy Inc	Class A Common Shares	13,212	13,172
Grocery Outlet Hldg Corp	Common Stock	4,811	2,716
Grupo Financiero Banorte S A B	Common Stock	6,606	5,686
Gxo Logistics Incorporated	Common Stock	6,109	5,960
H & E Equip Svcs Inc	Common Stock	4,055	3,640
Halozyme Therapeutics Inc	Common Stock	12,526	9,801
Hamilton Lane Inc	Class A Common Shares	3,176	4,080
Hasbro Inc	Common Stock	36,638	39,920
Hawkins Inc	Common Stock	3,834	3,731
Hdfc Bk LTD ADR Repstg 3	Common Stock	25,156	26,183
Healthequity Inc	Common Stock	13,124	19,035

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Heineken N V Sponsored	Common Stock	\$ 33,792	\$ 25,218
Hess Corp	Common Stock	61,136	52,140
Hewlett Packard Enterprise Co	Common Stock	19,945	23,955
Hexcel Corp	Common Stock	9,632	9,656
Hilton Worldwide Holdings	Common Stock	27,909	31,389
Hitachi LTD	Common Stock	43,025	75,153
Home Bancshares Inc	Common Stock	9,150	10,952
Home Depot Inc	Common Stock	54,150	57,189
Hong Kong Exchanges & Clearing	Common Stock	15,500	13,890
Host Hotels & Resorts Inc	Common Stock	7,832	7,236
Hoya Corp Sponsored	Common Stock	48,613	63,167
Hp Inc	Common Stock	90,128	81,836
Humana Inc	Common Stock	44,913	28,162
Huntington Ingalls Inds Inc	Common Stock	5,050	4,887
I3 Verticals Inc Com	Class A Common Shares	5,153	4,562
Iberdrola S A Sponsored ADR Repstg	Common Stock	46,378	43,354
Icici Bk LTD Sponsored	Common Stock	11,467	21,439
Idex Corp	Common Stock	7,998	9,483
Illinois Tool Wks Inc	Common Stock	10,271	11,345
Industria De Diseno Textil Ind	Common Stock	72,398	86,561
Insight Enterprises Inc	Common Stock	2,901	5,545
Installed Bldg Prods Inc	Common Stock	6,604	8,735
Intercontinental Exchange, Inc.	Common Stock	65,587	84,936
Intercontinental Hotels Group PLC New	Common Stock	45,217	71,829
International Flavors & Fragrances Inc	Common Stock	20,675	22,152
Interpublic Group Cos Inc	Common Stock	29,673	26,451
Intuit	Common Stock	31,604	37,027
Intuitive Surgical Inc	Common Stock	38,577	70,513
Itochu Corp	Common Stock	76,872	84,519
J & J Snack Foods Corp	Common Stock	7,508	8,222
JD Com Inc Spon ADR	Class A Common Shares	15,032	7,038
John Bean Technologies Corp	Common Stock	7,505	7,623
Johnson Ctls Intl PLC	Common Stock	41,557	49,568
JPMorgan Chase & Co	Common Stock	34,042	81,501
Kbc Group NV	Common Stock	59,337	61,363
Keurig Dr Pepper Inc	Common Stock	27,572	27,141
Kimberly Clark Corp	Common Stock	38,821	36,298
Kinsale Cap Group Inc	Common Stock	2,332	19,173
Kirby Corp	Common Stock	2,641	3,802
Koninklijke Ahold Delhaize N.V.	Common Stock	22,570	21,326
Koninklijke Philips N.V.	Common Stock	37,411	32,916
Kraft Heinz Co	Common Stock	88,540	70,633
L3harris Technologies Inc	Common Stock	86,547	85,584
Labcorp Holdings Inc Com	Common Stock	52,638	55,954
Lear Corp	Common Stock	28,599	19,508

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Legrand S A	Common Stock	\$ 69,562	\$ 66,491
Leidos Hldgs Inc	Common Stock	26,458	40,049
Lemaitre Vascular Inc	Common Stock	3,940	8,938
Lilly Eli & Co	Common Stock	78,875	150,494
Lincoln Elec Hldgs Inc	Common Stock	3,818	3,756
Lithia Mtrs Inc	Class A Common Shares	5,316	10,009
Lkq Corp	Common Stock	6,719	7,828
Lloyds Tsb Group PLC-Sp	Common Stock	25,755	29,210
London Stk Exchange Group	Common Stock	38,974	55,685
Lonza Group AG	Common Stock	47,366	44,874
Lvmh Moet Hennessy Louis Vuitton	Common Stock	38,337	67,254
Makemytrip Limited Mauritius	Common Stock	4,468	4,784
Manpower Group Inc	Common Stock	4,581	4,287
Marketaxess Hldgs Inc	Common Stock	13,236	10,319
Marriott International	Class A Common Shares	11,199	19,736
Marten Trans LTD	Common Stock	5,525	5,495
Mastercard Inc	Class A Common Shares	84,325	144,807
Matador Res Co	Common Stock	6,943	6,807
Materion Corp	Common Stock	8,450	7,688
Maxlinear Inc	Common Stock	2,252	3,125
Medtronic PLC	Common Stock	92,388	81,717
Meituan	Common Stock	28,602	14,881
Mesa Labs Inc	Common Stock	3,718	2,769
Meta Platform, Inc.	Common Stock	79,310	170,383
MFA Finl Inc	Common Stock	7,024	6,511
Michelin Compagnie Generale Des Eta	Common Stock	45,147	41,967
Microchip Technology Inc	Common Stock	13,344	9,864
Micron Technology Inc	Common Stock	16,531	21,966
Microsoft Corp	Common Stock	221,981	394,103
Mid-Amer Apt Cmnty Inc	Common Stock	19,868	21,331
Minth Group LTD	Common Stock	5,764	3,994
Monolithic Pwr Sys Inc	Common Stock	1,402	8,305
Moodys Corp	Common Stock	20,028	29,109
Motorola Solutions Inc	Common Stock	20,722	34,493
Munich RE Group	Common Stock	40,093	76,961
Murphy Oil Corp	Common Stock	7,863	6,687
Natwest Group PLC Spons	Common Stock	38,957	38,992
Neogen Corp	Common Stock	5,102	2,707
Nestle S A Sponsored	Common Stock	79,729	68,001
Netflix Inc	Common Stock	58,649	126,567
Newell Brands Inc	Common Stock	33,113	16,305
Nippon Teleg & Tel Corp Sponsored	Common Stock	29,689	27,723
Nnn REIT Inc	Common Stock	7,165	7,557
Nordea Bk Abp Sponsored Ads	Common Stock	55,621	48,972
Northern Oil and Gas Inc MN	Common Stock	9,370	8,584

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Novanta Inc	Common Stock	\$ 8,666	\$ 13,506
Novo-Nordisk A S	Common Stock	55,691	112,600
NV Global, Inc	Common Stock	5,645	3,467
Nvent Electric PLC	Common Stock	9,152	10,906
Nvidia Corp	Common Stock	59,246	315,179
O Reilly Automotive Inc New	Common Stock	22,559	29,473
Ollies Bargain Outlt Hldgs Inc	Common Stock	18,960	25,677
Onto Innovation Inc	Common Stock	22,270	28,233
Option Care Health Inc	Common Stock	2,490	1,914
Oracle Corp	Common Stock	41,249	46,326
Oshkosh Truck Corp	Common Stock	3,217	2,825
Palo Alto Networks Inc	Common Stock	21,925	24,175
Palomar Hldgs Inc	Common Stock	2,900	3,907
Penumbra Inc	Common Stock	12,153	15,177
Pepsico Inc	Common Stock	21,298	19,920
Performance Food Group Co	Common Stock	7,941	14,965
Permian Resources Corp Class A	Common Stock	5,736	6,557
Pfizer Inc	Common Stock	17,419	16,077
PG&E Corp	Common Stock	35,767	41,571
Ping An Ins Group Co China LTD Spon	Common Stock	17,898	11,014
Pool Corporation	Common Stock	7,585	7,722
Portland Gen Elec Co	Common Stock	7,289	7,241
Powszechna Kasa Oszczednosci	Common Stock	5,094	5,208
PPG Inds Inc	Common Stock	33,087	29,863
Progressive Corp OH	Common Stock	44,542	55,871
Prosperity Bancshares Inc	Common Stock	6,616	8,665
PT Bk Negara Indonesia Persero Unsp	Common Stock	5,552	4,879
PT Bk Rakyat ADR	Common Stock	8,522	8,644
PTC Inc	Common Stock	12,022	12,087
Pure Storage Inc	Class A Common Shares	12,336	14,067
Qualcomm Inc	Common Stock	20,858	27,344
Qualys Inc	Common Stock	6,877	10,436
Rambus Inc Del	Common Stock	2,691	4,521
Raymond James Finl Inc	Common Stock	5,542	15,999
RBC Bearings Inc	Common Stock	8,149	17,948
Recruit Holdings Co LTD Unsponsord	Common Stock	26,656	51,243
Red Rock Resorts Inc	Class A Common Shares	7,886	7,907
Regal Rexnord Corporation	Common Stock	7,865	9,450
Reinsurance Group Amer Inc	Common Stock	6,022	12,421
Reliance Inc	Common Stock	3,068	9,877
Relx PLC Sponsored	Common Stock	47,687	86,343
Resmed Inc	Common Stock	4,000	13,162
Rexford Indl Rlty Inc	Common Stock	11,109	7,732
Rio Tinto PLC Sponsored	Common Stock	45,484	42,108
Rockwell Automation Inc	Common Stock	9,487	9,583

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Roper Technologies, Inc.	Common Stock	\$ 8,661	\$ 10,100
Ross Stores Inc	Common Stock	21,088	27,380
Royal Dutch Shell PLC	Common Stock	133,380	143,281
Royal Kpn NV Sponsored	Common Stock	51,139	51,415
Rtx Corporation	Common Stock	41,431	67,002
Rush Enterprises Inc	Class A Common Shares	4,165	8,383
Rxo Inc	Common Stock	7,016	7,128
Safran S A Spon	Common Stock	45,039	76,211
Saia Inc	Common Stock	7,943	12,817
Salesforce Inc	Common Stock	55,105	80,574
Sanofi Sponsored	Common Stock	122,445	116,234
Sap SE	Common Stock	72,578	85,435
Schlumberger LTD	Common Stock	28,622	20,972
Schneider Electric SE	Common Stock	27,058	26,292
Sealed Air Corp New	Common Stock	70,098	46,821
Selective Ins Group Inc	Common Stock	8,241	9,179
Sempra	Common Stock	48,657	58,158
Servicenow Inc	Common Stock	41,813	78,662
Shimano Inc	Common Stock	31,131	26,608
Shin Etsu Chem Co LTD	Common Stock	49,330	64,784
Siteone Landscape Supply Inc	Common Stock	7,903	10,174
Snowflake Inc	Class A Common Shares	35,957	22,544
Sony Corp Amern Sh New	Common Stock	130,819	179,373
Spotify Technology S A	Common Stock	33,960	32,576
Sprouts Fmrs Mkt Inc	Common Stock	12,833	11,294
Sps Comm Inc	Common Stock	20,744	24,948
SPX Technologies Inc	Common Stock	4,011	7,059
Ss&c Technologies Hldgs Inc	Common Stock	92,309	107,456
Sse PLC Sponsored	Common Stock	45,390	38,448
Staar Surgical Co	Common Stock	3,364	1,787
Stag Indl Inc	Common Stock	6,975	7,305
Stanley Black & Decker Inc	Common Stock	14,164	8,270
Steel Dynamics Inc	Common Stock	2,189	7,818
Stifel Finl Corp	Common Stock	9,389	15,806
Sumitomo Mitsui Finl Group Inc Spons	Common Stock	41,279	67,494
Suncor Energy Inc New	Common Stock	34,475	36,037
Taiwan Semiconductor MFG Co LTD S	Common Stock	76,004	213,092
Take-Two Interactive Software	Common Stock	8,681	12,939
TD Synnex Corporation	Common Stock	9,583	10,945
Techtronic Inds LTD Sponsored	Common Stock	26,533	26,324
Teck Resources Limited	Common Stock	20,331	17,671
Teledyne Technologies Inc	Common Stock	16,775	25,642
Tencent Hldgs LTD	Common Stock	50,880	47,348
Terumo Corp	Common Stock	54,515	64,664
Tesla, Inc	Common Stock	28,554	100,960

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Texas Roadhouse Inc Com	Class A Common Shares	\$ 6,602	\$ 17,747
The Cigna Group	Common Stock	26,521	33,413
The Trade Desk Inc Com	Class A Common Shares	22,667	36,199
Thermo Fisher Corp	Common Stock	22,745	24,489
TJX Cos Inc New	Common Stock	33,048	50,015
Tokio Marine Hldgs Inc	Common Stock	33,508	61,814
Tokyo Electron LTD	Common Stock	16,977	27,161
Topbuild Corp	Common Stock	5,350	8,038
Toro Co	Common Stock	8,366	8,411
Totalenergies SE	Common Stock	78,501	77,172
Transmedics Group Inc	Common Stock	4,126	2,847
Trex Co Inc	Common Stock	6,195	10,976
Trip Com Group LTD	Common Stock	6,207	8,308
Tyler Technologies Inc	Common Stock	3,455	8,073
Uber Technologies Inc	Common Stock	60,161	71,298
UBS Group AG	Common Stock	19,212	18,647
Ufp Technologies Inc	Common Stock	1,299	2,114
Unicredit Spa Unsponsor	Common Stock	43,799	76,034
United Bankshares Inc W VA	Common Stock	6,900	7,886
United Rentals Inc	Common Stock	1,740	9,225
US Foods Hldg Corp	Common Stock	12,325	14,436
Valmont Inds Inc	Common Stock	5,305	6,889
Valvoline Inc	Common Stock	23,512	22,468
Veralto Corp Com	Common Stock	12,411	14,870
Vericel Corp	Common Stock	4,849	6,479
Verizon Communications Inc	Common Stock	61,466	56,506
Vertex Inc	Class A Common Shares	4,444	7,522
Vertex Pharmaceuticals Inc	Common Stock	67,474	71,598
Vertiv Holdings LLC Com	Class A Common Shares	24,687	25,108
Vinci S A	Common Stock	50,690	49,497
Visa Inc Com	Class A Common Shares	82,801	133,149
Volvo AB	Common Stock	61,994	69,913
Wabtec Corp	Common Stock	26,221	29,766
Wal-Mart De Mexico S A De C V Spon	Common Stock	7,287	5,173
Walmart Inc.	Common Stock	49,079	55,927
Warby Parker Inc	Class A Common Shares	4,260	7,505
Watts Water Technologies Inc	Class A Common Shares	10,680	12,120
Wd 40 Co	Common Stock	3,984	5,485
Weatherford Intl PLC Ord	Common Stock	12,228	7,736
Weg Sa Brazil Sponsored	Common Stock	7,478	11,028
Wells Fargo & Co New	Common Stock	84,089	160,779
West Pharmaceutical Svcs Inc	Common Stock	7,211	10,635
Western Alliance Bancorp	Common Stock	8,694	13,784
Williams Cos Inc	Common Stock	18,623	34,962
Willis Towers Watson Pub LTD Co	Common Stock	33,998	46,046

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Willscot Holdings Corporation	Common Stock	\$ 2,955	\$ 2,627
Zions Bancorporation, N.A.	Common Stock	8,873	12,540
		10,941,947	14,117,839
<u>Mutual funds</u>			
GQG Partners	Emerging Markets Equity Fund	553,459	563,836
JPMorgan Chase & Co	Core Bond Fund Class I	3,110,042	3,049,778
Lord Abbet Investment Trust	Short Duration Income Fund	1,318,649	1,252,931
Martin Curris	Smash Series EM	235,098	226,561
		5,217,248	5,093,106
<u>Corporate Bonds:</u>			
Ares Capital Corp	3.25% due 07/15/2025	\$ 62,978	\$ 64,369
Asbury Automotive Group Inc	4.75% due 03/01/2030	61,669	60,791
Bank of America Corporation	Var% due 04/24/2038	68,437	57,810
Central Garden & Pet Co	4.125% due 10/15/2030	70,114	62,869
Charter Communications Operating	5.05% due 03/30/2029	63,796	63,602
Cheniere Energy Partners	4.50% due 10/01/2029	69,957	67,773
Citigroup Inc	Var% due 03/31/2031	62,053	62,476
Comcast Corporation	4.70% due 10/15/2048	75,250	55,747
Duke Energy Corporation	2.55% due 06/15/2031	64,754	55,496
Equinix Inc	3.20% due 11/18/2029	74,129	64,353
Freeport McMoran Inc	5.00% due 09/01/2027	63,838	64,981
JPMorgan Chase & Co	3.328% due 04/22/2052	50,703	47,865
Murphy Oil Corporation	6.00% due 10/01/2032	64,669	62,453
Qorvo Inc	4.375% due 10/15/2029	62,703	56,270
Quanta Services Inc	2.35% due 01/15/2032	68,328	57,915
Service Corporation International	5.125% due 06/01/2029	73,809	67,724
Sunoco Fin Corporation	4.50% due 05/15/2029	65,030	65,753
Sysco Corporation	3.30% due 02/15/2050	72,295	50,442
T Mobile USA Inc	4.75% due 02/01/2028	69,480	64,594
United Rentals North America Inc	4.875% due 01/15/2028	63,513	63,260
Wells Fargo & Co	Var% due 03/02/2033	55,308	56,983
		1,382,813	1,273,526
<u>Government and Agency Bonds:</u>			
FHLMC SD8091	2.500% due 08/01/2050	\$ 48,131	\$ 37,654
FHLMC SD8122	2.500% due 01/01/2051	104,922	89,021
FHLMC SD8128	2.000% due 02/01/2051	89,851	68,003
FHLMC SD8288	5.000% due 01/01/2053	103,598	101,566
FNMA BP5878	2.500% due 06/01/2050	91,711	73,002
FNMA CB8687	5.500% due 06/01/2054	150,817	150,049
FNMA MA3744	3.000% due 08/01/2049	22,380	18,890
FNMA MA4564	3.000% due 03/01/2052	122,283	103,470

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
FNMA MA4600	3.500% due 05/01/2052	144,233	133,869
FNMA MA4655	4.000% due 07/01/2052	126,100	118,188
FNMA MA4805	4.500% due 11/01/2052	140,298	136,215
U.S. TREASURY BOND	4.00% due 11/15/2052	46,312	40,508
U.S. TREASURY BOND	4.00% due 11/15/2052	46,201	39,214
U.S. TREASURY BOND	4.00% due 11/15/2052	148,512	141,448
U.S. TREASURY NOTE	3.25% due 06/30/2027	31	-
U.S. TREASURY NOTE	3.25% due 06/30/2027	178,026	180,777
U.S. TREASURY NOTE	3.25% due 06/30/2027	85,537	86,927
U.S. TREASURY NOTE	3.25% due 06/30/2027	141,228	133,287
U.S. TREASURY NOTE	3.25% due 06/30/2027	233,355	230,309
U.S. TREASURY NOTE	3.25% due 06/30/2027	167,052	161,753
U.S. TREASURY NOTE	3.25% due 06/30/2027	151,791	151,427
		2,342,369	2,195,577
<u>Money market mutual funds:</u>			
Morgan Stanley	Bank Deposits	507,689	507,689
Goldman Sachs	Government Fund	97,580	97,580
		605,269	605,269
Total Investments		\$ 20,489,646	\$ 23,285,317

* Denotes party-in-interest

See independent auditor's report.

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) <u>Identity of Issuer</u>	(b) <u>Description of Investment</u>	(c) <u>Purchase Price</u>	(d) <u>Selling Price</u>	(g) <u>Cost of Asset</u>	(h) <u>Current Value Of Asset on Transaction Date</u>	(i) <u>Net Gain</u>
<u>Category (iii)</u>						
Morgan Stanley Citigroup	Money market					
	Purchases	\$ 3,695,865	\$ -	\$ 3,695,865	\$ 3,695,865	\$ -
	Sales	\$ -	\$ 3,563,605	\$ 3,563,605	\$ 3,563,605	\$ -
Goldman Sachs	Financial Square Gvt. Fund					
	Purchases	\$ 1,397,711	\$ -	\$ 1,397,711	\$ 1,397,711	\$ -
	Sales	\$ -	\$ 1,393,100	\$ 1,393,100	\$ 1,393,100	\$ -

There were no Category (i), (ii), or (iv) reportable transactions during the year.

Category (i): A single transaction in excess of 5% of the current value of Plan assets.

Category (ii): A series of transactions with the same person involving property other than securities in excess of 5% of the current value of Plan assets.

Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets.

Category (iv): A transaction with respect to securities with, or in conjunction with, a person if any prior or subsequent single transaction with such person, with respect to securities, exceeds 5% of the current value of Plan assets.

See independent auditor's report.

SCHEDULE SB LINE 26 - SCHEDULE OF ACTIVE PARTICIPANT DATA

PLAN NAME: Lumina Foundation for Education Pension Plan

EIN: 35-1813228 Plan Number: 002

Analysis of Employees by Age and Service as of January 1, 2024

ATTAINED AGE	YEARS OF CREDITED SERVICE																					
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up			
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.		
Under 25	0		0		0		0		0		0		0		0		0		0		0	
25 to 29	0		1		0		0		0		0		0		0		0		0		0	
30 to 34	0		4		0		0		0		0		0		0		0		0		0	
35 to 39	0		6		4		1		0		0		0		0		0		0		0	
40 to 44	0		2		3		0		0		0		0		0		0		0		0	
45 to 49	0		4		1		0		0		0		0		0		0		0		0	
50 to 54	0		2		0		2		3		1		0		0		0		0		0	
55 to 59	0		1		6		1		3		0		0		0		1		0		0	
60 to 64	0		1		1		0		2		0		0		0		0		0		0	
65 to 69	0		0		1		0		0		0		0		0		0		0		0	
70 & up	0		0		0		0		0		0		0		0		0		0		0	

For any cell that has 20 or more participants, the average compensation (or frozen accrued benefit) is also shown.

SCHEDULE SB PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS
 January 1, 2024 – December 31, 2024
 Plan Name: Lumina Foundation for Education Pension Plan
 EIN: 35-1813228 Plan Number: 002

ACTUARIAL METHODS

	<u>PPA Funding</u>	<u>Suggested Maximum Contribution</u>	<u>FASB ASC</u>
Actuarial Cost Method	Accrued Benefit (Unit Credit)	Projected Unit Credit	Accrued Benefit (Unit Credit)
Asset Valuation Method	See Below	See Below	Market Value

Accrued Benefit (Unit Credit)

The funding target is equal to the sum of the individual accrued liabilities for all participants. The individual's accrued liability is the present value of the benefit accrued in prior plan years. The target normal cost is the present value of benefits accruing in the plan year. Experience gains and losses are included in the calculation of the funding target and are amortized as part of the shortfall amortization.

Projected Unit Credit

Under this method, the actuarial accrued liability is calculated for each participant as the actuarial present value of the portion of the projected benefit earned to date calculated by applying the plan's benefit formula to service for all plan years before the current plan year and the average earnings projected to retirement or other termination date. The normal cost is the portion of the accrued liability allocated to the current plan year.

Actuarial Value of Assets

The Actuarial Value of Assets is a 24-month average determined in accordance with Notice 2009-22. Actuarial Value of Assets must fall within 90% to 110% of market value. The assumed rate of return for determining the actuarial value of assets is the lesser of 7.00% or the segment rate specified in Notice 2009-22.

SCHEDULE SB PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

January 1, 2024 – December 31, 2024

Plan Name: Lumina Foundation for Education Pension Plan

EIN: 35-1813228 Plan Number: 002

ACTUARIAL ASSUMPTIONS

	PPA Funding (MAP-21/ARPA)	Maximum	FASB ASC 960
Segmented Interest Rates			
Segment 1 (0-5 years)	4.75%	4.37%	7.00%
Segment 2 (5-20 years)	4.96%	4.96%	7.00%
Segment 3 (20+ years)	5.59%	4.95%	7.00%
Applicable Month	January	January	N/A
Effective Interest Rate	5.15%	4.91%	7.00%

Rationale

For PPA Funding and determination of the Maximum Deductible contribution, the segment rates are set by statute, IRS rule, and employer election. The ASC 960 rate is a long term expected rate of return on plan assets.

Mortality

2024 Optional Combined Table for Small Plans (per IRS Notice 2022-22)	2024 Optional Combined Table for Small Plans (per IRS Notice 2022-22)	Pri-2012 Amount- Weighted Mortality (separate tables for employees, retirees, survivors, and disabled participants)
---	---	---

Mortality Improvement

Mortality includes projection of 8 years for males and 9 years for females with further projection based on age.	Mortality includes projection of 8 years for males and 9 years for females with further projection based on age.	Generational basis using Scale MP-2021
--	--	---

Rationale

For PPA Funding and determination of the Maximum Deductible contribution, the mortality assumptions are set by statute, IRS rule, and employer election. For the ASC 960 calculations, the mortality assumptions are our best estimate for a plan that does not have sufficient experience to develop plan-specific assumptions.

SCHEDULE SB PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS
 January 1, 2024 – December 31, 2024
 Plan Name: Lumina Foundation for Education Pension Plan
 EIN: 35-1813228 Plan Number: 002

ACTUARIAL ASSUMPTIONS

- Continued -

	<u>PPA Funding (MAP-21/ARPA)</u>	<u>Maximum</u>	<u>FASB ASC 960</u>
Future Salary Increases	4.00%	4.00%	4.00%
Rationale	Future salary increases are based on an inflation assumption of 3.00% and merit increases of 1.00%		
Disability	None Assumed	None Assumed	None Assumed
Rationale	The possibility of future disablement is immaterial for a group this small.		
Termination	Sarason T-5	Sarason T-5	Sarason T-5
Rationale	The termination assumptions are our best estimate for a plan that does not have sufficient experience to develop plan-specific assumptions.		
Assumed Retirement Age (Active)	10% for Ages 55-61; 25% for Ages 62-64; 100% at Age 65		
Assumed Retirement Age (Terminated Vested)	Annuities at Age 65, Lump Sums Immediately		
Rationale	These assumptions reflect the expectation of receiving unreduced benefits at 65.		

SCHEDULE SB PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS
 January 1, 2024 – December 31, 2024
 Plan Name: Lumina Foundation for Education Pension Plan
 EIN: 35-1813228 Plan Number: 002

ACTUARIAL ASSUMPTIONS

- Continued -

	<u>PPA Funding (MAP-21/ARPA)</u>	<u>Maximum</u>	<u>FASB ASC 960</u>
Percent Married	80%	80%	80%
Age Difference in Participant & Spouse	males two years older than females	males two years older than females	males two years older than females
Rationale	These assumptions are based on plan specific observations and observations of other plans' experience.		
Administrative Expense	Anticipated Administrative Expenses	Anticipated Administrative Expenses	N/A
Rationale	Based on actual administrative expenses paid by the plan in the most recently completed plan year.		

ACTUARIAL ASSUMPTIONS

- Continued -

OTHER DISCLOSURES PERTAINING TO ECONOMIC ASSUMPTIONS

Any known change in circumstances that occurs after the valuation date that would affect economic assumptions selected as of the valuation date?

None

OTHER DISCLOSURES PERTAINING TO DEMOGRAPHIC ASSUMPTIONS

Any known change in circumstances that occurs after the valuation date that would affect demographic assumptions selected as of the valuation date?

None

OTHER DISCLOSURES PERTAINING TO PRESCRIBED ASSUMPTIONS OR METHODS

Any prescribed assumption or method set by another party that significantly conflicts with what, in the actuary's professional judgment, would be reasonable for the purpose of the valuation?

None

Any prescribed assumption or method set by another party that the actuary is unable to evaluate for reasonableness for the purpose of the valuation?

None

SUMMARY OF PLAN PROVISIONS

EFFECTIVE DATE	July 1, 1979
LATEST RESTATEMENT	Complete Restatement January 1, 2014
PARTICIPATION	One year of eligibility service and age 21
ELIGIBILITY FOR BENEFITS	
Normal Retirement	The date the participant attains age sixty-five (65) and completes five (5) years of service.
Late Retirement	A participant who continues his employment after age 65 will be eligible for late retirement on the first day of the month after his employment terminates.
Early Retirement	Attainment of age 55 and completion of five (5) years of service.
Death Benefit	Payable on behalf of a participant in the event of the participant's death after satisfaction of any of the retirement requirements or after completion of five (5) years of vesting service.
Termination Benefit	Three (3) ore more years of vesting service for Cash Balance benefits; five (5) or more years of vesting service for benefits based on formulas using Average Compensation.

SUMMARY OF PLAN PROVISIONS

-Continued-

AMOUNT OF BENEFIT

Normal Retirement

The standard retirement benefit is the monthly benefit provided by the accumulation in the Cash Balance Account for each individual Participant. The Account is the accumulation of Contribution Credits and Interest Credits earned for each year of Participation under the Plan, on or after January 1, 2014.

The annual Contribution Credit for each Plan Year is 9% of Plan Compensation earned during that Plan Year.

The annual Interest Credit for a Plan Year is based on 30 Year U. S. Treasury securities for the November prior to the Plan Year.

The accumulated value of the Cash Balance Account is a lump sum, which is then used to determine the monthly retirement benefit. A one time, lump sum payment of the Cash Balance Account may be elected in lieu of monthly payments, with proper spousal consent and sufficient Plan funding.

Active plan participants covered by the plan in effect on December 31, 2013 receive the accrued benefit earned as of that date, plus the benefit accumulated in the Cash Balance Account.

Alternatively, active plan participants covered by the plan in effect on December 31, 2013 were able to make a one time election to be covered by an alternate benefit formula. This alternate formula provides a monthly life only benefit equal to the greater of (1) or (2) + (3) + (4):

SUMMARY OF PLAN PROVISIONS

-Continued-

- Normal Retirement (continued) (1) The accrued benefit as of December 31, 2007
- (2) 1.50% of Average Compensation, multiplied by the number of years of service before January 1, 2014; plus
- (3) 1.25% of Average Compensation, multiplied by the number of years of service after December 31, 2013; plus
- (4) 0.65% of Average Compensation in excess of Covered Compensation multiplied by the number of years of service (but not in excess of thirty-five (35) years).
- Late Retirement Benefit If a participant remains employed after his Normal Retirement Date, the participant's Late Retirement Benefit will not commence until after the participant actually retires. The Late Retirement Benefit shall be the greater of:
- (1) The Actuarial Equivalent of the Normal Retirement Benefit on the Participant's Normal Retirement Date if he would have retired on that date
- (2) The increased benefit the Participant would receive with full credit for the period of service after the Participant's Normal Retirement Date.

SUMMARY OF PLAN PROVISIONS

-Continued-

Early Retirement and Disability The Early Retirement Benefit is equal to the accrued retirement benefit determined as of Early Retirement Date and payable commencing at Normal Retirement Date. However, participant may elect to have his benefit commence prior to normal retirement date in a reduced amount. Benefits are reduced 1/180 or each month of the first 5 years, 1/360 for each month of the next 5 years for the time the commencement date precedes normal retirement.

Death Benefit If a participant dies after he has become eligible for a deferred vested benefit but before benefits have commenced, either before termination of employment or after termination of employment, his surviving spouse shall be entitled to a benefit which is actuarially equivalent to the Qualified Survivor Benefit. The Qualified Survivor Benefit is payable commencing at the participant's earliest retirement date (or date of death, if later) and is equal in amount to the benefit that would have been payable, based on the participant's accrued benefit at his date of death or termination, if he had retired with a joint and 66 2/3% survivor annuity and then died before benefits commenced.

If the participant has no surviving spouse, the Participant's Beneficiary shall be paid the actuarial equivalent of what would have been the applicable Qualified Preretirement Survivor Annuity.

SUMMARY OF PLAN PROVISIONS

-Continued-

Termination Benefit	After completion of at least five (5) years of vesting service, a participant shall be 100% vested in his accrued benefit.
Optional Forms of Benefit	Life Only; Life with either 3, 10 or 15 Years Certain; Joint and either 50%, 66 2/3%, 75% or 100% Survivor; Lump Sum (under \$50,000), Lump Sum of Vested Cash Balance Account, reduced monthly benefits and a partial settlement lump sum for certain participants who have unpaid accrued benefits earned before December 31, 2001.

Note: If information given in this Summary disagrees or appears to disagree with the provisions of the plan legal document, the provisions of the document prevail.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024


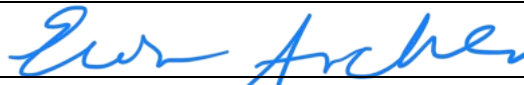
- A** This return/report is for:
 - a multiemployer plan
 - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here.
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - the DFVC program
 - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 07/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LUMINA FOUNDATION FOR EDUCATION, INC. PO BOX 1806 820 Massachusetts Ave., Suite 1390 INDIANAPOLIS IN 46206-1806 INDIANAPOLIS IN 46204	2b Employer Identification Number (EIN) 35-1813228
	2c Plan Sponsor's telephone number 317-951-5376
	2d Business code (see instructions) 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/15/25	Erin Archer
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/15/25	Erin Archer
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year	5	184
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h	 48 50 61 63 174 13 187 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) <u>Identity of Issuer</u>	(b) <u>Description of Investment</u>	(c) <u>Purchase Price</u>	(d) <u>Selling Price</u>	(g) <u>Cost of Asset</u>	(h) <u>Current Value Of Asset on Transaction Date</u>	(i) <u>Net Gain</u>
<u>Category (iii)</u>						
Morgan Stanley Citigroup	Money market					
	Purchases	\$ 3,695,865	\$ -	\$ 3,695,865	\$ 3,695,865	\$ -
	Sales	\$ -	\$ 3,563,605	\$ 3,563,605	\$ 3,563,605	\$ -
Goldman Sachs	Financial Square Gvt. Fund					
	Purchases	\$ 1,397,711	\$ -	\$ 1,397,711	\$ 1,397,711	\$ -
	Sales	\$ -	\$ 1,393,100	\$ 1,393,100	\$ 1,393,100	\$ -

There were no Category (i), (ii), or (iv) reportable transactions during the year.

Category (i): A single transaction in excess of 5% of the current value of Plan assets.

Category (ii): A series of transactions with the same person involving property other than securities in excess of 5% of the current value of Plan assets.

Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets.

Category (iv): A transaction with respect to securities with, or in conjunction with, a person if any prior or subsequent single transaction with such person, with respect to securities, exceeds 5% of the current value of Plan assets.

See independent auditor's report.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

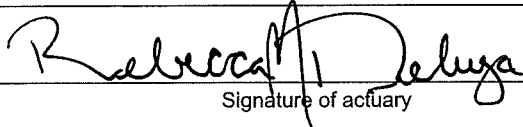
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LUMINA FOUNDATION FOR EDUCATION, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LUMINA FOUNDATION FOR EDUCATION, INC.	D Employer Identification Number (EIN) 35-1813228	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value	2a	21,866,054	
b Actuarial value	2b	22,291,636	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	63	11,531,346	11,531,346
b For terminated vested participants	72	2,450,713	2,450,713
c For active participants	51	5,393,108	5,550,827
d Total	186	19,375,167	19,532,886
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.15%	
6 Target normal cost			
a Present value of current plan year accruals	6a	784,179	
b Expected plan-related expenses	6b	17,300	
c Target normal cost	6c	801,479	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	08/19/2025 Date
	REBECCA DELUGA Type or print name of actuary	2308938 Most recent enrollment number
	OCTOBER THREE CONSULTING LLC Firm name	317-285-6511 Telephone number (including area code)
	233 SOUTH WACKER DRIVE, Suite 8350 CHICAGO IL 60606-7147 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	801,479	
b Excess assets, if applicable, but not greater than line 31a	31b	801,479	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	779,434	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	779,434	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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SCHEDULE SB LINE 19 - DISCOUNTED EMPLOYER CONTRIBUTIONS

(January 1, 2024 - December 31, 2024)

PLAN NAME: Lumina Foundation For Education Pension Plan

EIN: 35-1813228 Plan Number: 002

Plan Year Beginning:	1/1/2024	Valuation Date:	1/1/2025
Effective Interest Rate:	5.15%		
Interest Rate for Late Quarterlies:	10.15%		

Contribution Classification	Schedule SB Line	Classified Amount	Date Made	Date Due	Days Late	Days to		Late Discount	Remaining Discount	Discounted Value
						Discount to 1/1/2024				
5	19c	\$ 200,000	2/28/2024	9/15/2025	0	58	1.000000	0.992074	\$ 198,415	
5	19c	200,000	5/23/2024	9/15/2025	0	143	1.000000	0.980571	196,114	
5	19c	200,000	8/23/2024	9/15/2025	0	235	1.000000	0.968271	193,654	
5	19c	200,000	11/22/2024	9/15/2025	0	326	1.000000	0.956256	191,251	

Total	<u>\$ 800,000</u>	<u>\$ 779,434</u>
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<u>Classification</u>	<u>Description</u>	<u>SB Line</u>
1-4	Number of Quarterly Contribution	19c
5	Other Contributions for Minimum Funding	19c
6	Contributions to Avoid Benefit Restrictions (not included in Prefunding	19b
7	Contributions to Meet Funding Deficiency (prior years' minimum funding	19a
8	Contributions Necessary to Meet Liquidity Requirements	19c

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: LUMINA FOUNDATION FOR EDUCATION PENSION PLAN

EIN: 35-1813228

Plan Number: 002

Plan Year: January 1, 2024 to December 31, 2024

Possible Retirement Age a	Probability Of Attaining Possible Retirement Age b	Probability Of Retiring At Possible Retirement Age c	Weighted Age a x b x c
55	1.0000	0.1000	5.5000
56	0.9000	0.1000	5.0400
57	0.8100	0.1000	4.6170
58	0.7290	0.1000	4.2282
59	0.6561	0.1000	3.8710
60	0.5905	0.1000	3.5429
61	0.5314	0.1000	3.2418
62	0.4783	0.2500	7.4136
63	0.3587	0.2500	5.6499
64	0.2690	0.2500	4.3047
65	0.2018	1.0000	<u>13.1158</u>
Total			60.5249

SUMMARY OF PLAN PROVISIONS

EFFECTIVE DATE	July 1, 1979
LATEST RESTATEMENT	Complete Restatement January 1, 2014
PARTICIPATION	One year of eligibility service and age 21
ELIGIBILITY FOR BENEFITS	
Normal Retirement	The date the participant attains age sixty-five (65) and completes five (5) years of service.
Late Retirement	A participant who continues his employment after age 65 will be eligible for late retirement on the first day of the month after his employment terminates.
Early Retirement	Attainment of age 55 and completion of five (5) years of service.
Death Benefit	Payable on behalf of a participant in the event of the participant's death after satisfaction of any of the retirement requirements or after completion of five (5) years of vesting service.
Termination Benefit	Three (3) ore more years of vesting service for Cash Balance benefits; five (5) or more years of vesting service for benefits based on formulas using Average Compensation.

SUMMARY OF PLAN PROVISIONS

-Continued-

AMOUNT OF BENEFIT

Normal Retirement

The standard retirement benefit is the monthly benefit provided by the accumulation in the Cash Balance Account for each individual Participant. The Account is the accumulation of Contribution Credits and Interest Credits earned for each year of Participation under the Plan, on or after January 1, 2014.

The annual Contribution Credit for each Plan Year is 9% of Plan Compensation earned during that Plan Year.

The annual Interest Credit for a Plan Year is based on 30 Year U. S. Treasury securities for the November prior to the Plan Year.

The accumulated value of the Cash Balance Account is a lump sum, which is then used to determine the monthly retirement benefit. A one time, lump sum payment of the Cash Balance Account may be elected in lieu of monthly payments, with proper spousal consent and sufficient Plan funding.

Active plan participants covered by the plan in effect on December 31, 2013 receive the accrued benefit earned as of that date, plus the benefit accumulated in the Cash Balance Account.

Alternatively, active plan participants covered by the plan in effect on December 31, 2013 were able to make a one time election to be covered by an alternate benefit formula. This alternate formula provides a monthly life only benefit equal to the greater of (1) or (2) + (3) + (4):

SUMMARY OF PLAN PROVISIONS

-Continued-

- Normal Retirement (continued) (1) The accrued benefit as of December 31, 2007
- (2) 1.50% of Average Compensation, multiplied by the number of years of service before January 1, 2014; plus
- (3) 1.25% of Average Compensation, multiplied by the number of years of service after December 31, 2013; plus
- (4) 0.65% of Average Compensation in excess of Covered Compensation multiplied by the number of years of service (but not in excess of thirty-five (35) years).
- Late Retirement Benefit If a participant remains employed after his Normal Retirement Date, the participant's Late Retirement Benefit will not commence until after the participant actually retires. The Late Retirement Benefit shall be the greater of:
- (1) The Actuarial Equivalent of the Normal Retirement Benefit on the Participant's Normal Retirement Date if he would have retired on that date
- (2) The increased benefit the Participant would receive with full credit for the period of service after the Participant's Normal Retirement Date.

SUMMARY OF PLAN PROVISIONS

-Continued-

Early Retirement and Disability	The Early Retirement Benefit is equal to the accrued retirement benefit determined as of Early Retirement Date and payable commencing at Normal Retirement Date. However, participant may elect to have his benefit commence prior to normal retirement date in a reduced amount. Benefits are reduced 1/180 or each month of the first 5 years, 1/360 for each month of the next 5 years for the time the commencement date precedes normal retirement.
Death Benefit	If a participant dies after he has become eligible for a deferred vested benefit but before benefits have commenced, either before termination of employment or after termination of employment, his surviving spouse shall be entitled to a benefit which is actuarially equivalent to the Qualified Survivor Benefit. The Qualified Survivor Benefit is payable commencing at the participant's earliest retirement date (or date of death, if later) and is equal in amount to the benefit that would have been payable, based on the participant's accrued benefit at his date of death or termination, if he had retired with a joint and 66 2/3% survivor annuity and then died before benefits commenced. If the participant has no surviving spouse, the Participant's Beneficiary shall be paid the actuarial equivalent of what would have been the applicable Qualified Preretirement Survivor Annuity.

SUMMARY OF PLAN PROVISIONS

-Continued-

Termination Benefit	After completion of at least five (5) years of vesting service, a participant shall be 100% vested in his accrued benefit.
Optional Forms of Benefit	Life Only; Life with either 3, 10 or 15 Years Certain; Joint and either 50%, 66 2/3%, 75% or 100% Survivor; Lump Sum (under \$50,000), Lump Sum of Vested Cash Balance Account, reduced monthly benefits and a partial settlement lump sum for certain participants who have unpaid accrued benefits earned before December 31, 2001.

Note: If information given in this Summary disagrees or appears to disagree with the provisions of the plan legal document, the provisions of the document prevail.

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
<u>Common Stocks and Equity:</u>			
3i Group PLC	Common Stock	\$ 49,040	\$ 94,137
Aaon Inc	Common Stock	8,472	26,314
Acadia Healthcare Company Inc	Common Stock	8,927	5,472
Adidas AG	Common Stock	25,672	25,869
Adobe Inc.	Common Stock	55,394	62,057
Advanced Micro Devices Inc	Common Stock	44,813	52,060
Agilent Technologies Inc	Common Stock	10,051	10,607
Agilysys Inc	Common Stock	5,115	9,475
Agnc Invst Corp	Common Stock	7,823	7,994
AIA Group LTD Sponsored	Common Stock	52,473	48,676
Air Liquide	Common Stock	44,046	49,917
Air Prods & Chems Inc	Common Stock	38,696	39,735
Airbnb Inc Com	Class A Common Shares	34,502	31,013
Airbus SE	Common Stock	32,321	39,027
Alamo Group Inc	Common Stock	2,393	3,609
Alarm Com Holdings	Common Stock	5,332	8,269
Alibaba Group Holding Limited	Common Stock	44,535	19,671
Allianz SE Unspnsrd Ads	Common Stock	38,647	60,698
Alphabet Inc Cap Stk	Class C Common Shares	111,874	176,347
Amazon.Com Inc	Common Stock	187,631	366,162
American Eagle Outfitters Inc New	Common Stock	12,500	10,252
American Elec Pwr Inc	Common Stock	19,633	21,305
American Intl Group Inc	Common Stock	41,984	69,888
Amphenol Corp	Class A Common Shares	26,115	44,240
Analog Devices Inc	Common Stock	19,263	18,653
Antero Res Corp	Common Stock	5,456	7,466
Apple Inc	Common Stock	131,845	253,175
Applovin Corp Com	Class A Common Shares	24,079	23,793
Aptargroup Inc	Common Stock	12,414	12,525
Ares Management Corporation	Class A Common Shares	2,075	12,540
Artisan Partners Asset Mgmt In	Class A Common Shares	8,375	8,524
Asml Holding N V Nyregistry	Common Stock	45,356	109,918
Assurant Inc	Common Stock	5,468	9,416
Astrazeneca PLC Sponsored	Common Stock	109,472	116,691
AT&T Inc	Common Stock	24,429	29,555
Atlas Copco AB Sponsored ADR New	Common Stock	27,088	41,047
Avery Dennison Corp	Common Stock	5,985	7,878
Axos Finl Inc	Common Stock	2,984	5,294
Azenta Inc.	Common Stock	3,857	2,673
Balchem Corp	Common Stock	8,101	13,399
Banco Santander Sa	Common Stock	58,041	51,519
Bank Ozk	Common Stock	5,559	9,440
Barnes Group Inc	Common Stock	1,739	1,319
Baxter Intl Inc	Common Stock	107,307	69,867

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Beacon Roofing Supply Inc	Common Stock	7,532	12,494
Bhp Group Limited	Common Stock	66,934	63,674
Bio Techne Corp	Common Stock	4,099	7,779
Biolife Solutions Inc	Common Stock	3,640	2,369
Blackbaud Inc	Common Stock	11,109	9,166
Blackline Inc	Common Stock	4,333	5,529
Boeing Co	Common Stock	56,430	51,684
Booking Hldgs Inc	Common Stock	22,650	35,907
Booz Allen Hamilton Hldg Corp	Class A Common Shares	7,358	12,495
BP PLC Spon	Common Stock	97,644	86,079
Bridgestone Corp	Common Stock	22,317	18,654
Bright Horizons Fam Sol In Del	Common Stock	6,221	6,984
British Amern Tob PLC Sponsored	Common Stock	58,210	58,657
Broadcom Inc	Common Stock	62,330	171,793
Brown & Brown Inc	Common Stock	17,934	27,851
Bruker Corp	Common Stock	5,972	6,038
Brunswick Corp	Common Stock	4,931	6,304
Bwx Technologies Inc	Common Stock	5,527	7,330
Byd Co LTD Unsponsor	Common Stock	5,995	5,854
Cadence Bk	Common Stock	7,266	9,680
Cadence Design Sys Inc	Common Stock	36,466	46,872
Capgemini S E Un-sponsored	Common Stock	26,982	33,244
Capitec Bank Holdings LTD	Common Stock	5,188	11,046
Capri Holdings Limited	Common Stock	6,269	6,086
Cardinal Health Inc	Common Stock	72,442	105,260
Carlisle Cos Inc	Common Stock	4,105	10,406
Carlsberg As Sponsored	Common Stock	47,269	31,847
Casella Waste Sys Inc	Class A Common Shares	9,046	11,639
Caseys Gen Stores Inc	Common Stock	11,122	13,823
Cbiz Inc	Common Stock	3,454	3,707
Celestica Inc	Common Stock	6,561	11,353
Certara Inc	Common Stock	10,493	6,081
Champion Homes Inc	Common Stock	12,240	14,257
Charles Riv Laboratories Intl Inc	Common Stock	7,909	7,956
Chemed Corp New	Common Stock	9,658	10,555
Chevron Corp New	Common Stock	4,686	-
China Merchants Bk Co LTD	Common Stock	16,738	13,028
Church & Dwight Inc	Common Stock	6,251	11,832
Ciena Corp	Common Stock	5,841	8,397
Cisco Sys Inc	Common Stock	45,910	57,779
Citigroup Inc	Common Stock	92,701	128,673
Cnh Indl N V	Common Stock	17,089	16,610
Cognizant Tech Solutions Crp	Common Stock	52,414	63,981
Colgate Palmolive Co	Common Stock	15,314	18,637
Columbus McKinnon Corp	Common Stock	3,738	3,587

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Comcast Corp	Class A Common Shares	\$ 71,286	\$ 76,111
Comerica Inc	Common Stock	11,419	13,916
Compagnie Fin Richemontag Swi	Common Stock	47,027	46,610
Compass Group PLC Sponsored	Common Stock	31,814	31,872
Constellation Brands Inc	Class A Common Shares	20,089	17,436
Construction Partners Inc Com	Class A Common Shares	8,790	23,265
Cooper Cos Inc	Common Stock	6,197	10,756
Copart Inc	Common Stock	19,308	39,312
Core & Main Inc	Class A Common Shares	6,976	10,997
Cosan S A Ads	Common Stock	6,008	2,426
Costco Wholesale Corporation	Common Stock	29,274	69,401
Coterra Energy Inc	Common Stock	7,683	9,833
Coty Inc Com	Class A Common Shares	7,012	5,164
Crane Company	Common Stock	14,206	24,117
Crowdstrike Hldgs Inc	Class A Common Shares	23,561	43,796
Crown Castle Inc.	Common Stock	46,068	41,296
Cullen Frost Bankers Inc	Common Stock	9,061	10,407
Curtiss Wright Corp	Common Stock	12,168	15,782
Cushman Wakefield PLC	Common Stock	9,626	11,694
CVS Health Corporation	Common Stock	98,074	75,281
D R Horton Inc	Common Stock	6,071	6,889
Daikin Inds LTD	Common Stock	37,009	25,978
Danaher Corp	Common Stock	16,468	18,116
Dassault Sys Sa ADR	Common Stock	62,584	45,963
Datadog Inc	Class A Common Shares	24,217	28,006
Dbx Group Hldgs LTD Sponsored	Common Stock	55,431	112,937
Deckers Outdoor Corp	Common Stock	4,142	16,085
Descartes Sys Group Inc	Common Stock	17,046	32,490
Deutsche Boerse	Common Stock	30,862	49,305
Deutsche Telekom AG Sponsored	Common Stock	81,392	92,111
Dexcom Inc	Common Stock	25,709	26,908
Diageo PLC Sponsored	Common Stock	69,418	63,311
Diamondback Energy Inc	Common Stock	7,697	9,578
Digi Intl Inc	Common Stock	5,368	5,381
Disney Walt Co	Common Stock	90,851	98,211
Dollar Gen Corp New	Common Stock	82,472	39,881
Dominion Energy, Inc	Common Stock	20,135	19,497
Donaldson Inc	Common Stock	3,484	5,186
Dorman Products Inc	Common Stock	3,262	5,930
Doubleverify Hldgs Inc	Common Stock	9,070	5,398
Dynatrace Inc	Common Stock	13,839	13,424
Eagle Matls Inc	Common Stock	3,928	11,061
Eaton Corp PLC	Common Stock	42,793	51,625
Edwards Lifesciences Corp	Common Stock	26,443	27,835
Electronic Arts Inc	Common Stock	49,024	51,790

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Element Solutions Inc	Common Stock	\$ 9,042	\$ 15,868
Elevance Health Inc	Common Stock	27,481	38,735
Emcor Group Inc	Common Stock	4,852	14,781
Entergy Corp New	Common Stock	29,652	39,426
Epam Sys Inc	Common Stock	4,471	3,715
Eplus Inc	Common Stock	4,019	6,890
Esab Corporation	Common Stock	9,622	8,816
Esco Technologies Inc	Common Stock	8,383	12,389
Exelon Corp	Common Stock	34,728	33,311
Exlservice Hldgs Inc	Common Stock	6,516	20,548
Exponent Inc	Common Stock	7,541	13,900
Fabrinet	Common Stock	2,669	6,255
Factset Resh Sys Inc	Common Stock	28,677	32,383
Fidelity National Financial In Fnf Group	Common Stock	27,790	42,386
Fidelity Natl Information Svcs Inc	Common Stock	80,550	60,335
First Amern Finl Corp	Common Stock	10,781	11,864
First Ctzn Bancshares Inc N C	Class A Common Shares	49,048	129,906
Firstcash Holdings Inc	Common Stock	7,800	7,313
Firstservice Corp New	Common Stock	3,796	4,608
Flutter Entmt PLC	Common Stock	20,456	19,724
FMC Corp	Common Stock	13,331	8,458
Fortrea Hldgs Inc	Common Stock	13,972	7,553
Fortune Brands Innovations Inc	Common Stock	6,937	8,473
Fox Corp	Class A Common Shares	17,966	24,970
Fox Factory Hldg Corp	Common Stock	2,191	1,752
Gallagher Arthur J & Co	Common Stock	8,841	29,520
Gatx Corp	Common Stock	3,091	5,151
GE Aerospace	Common Stock	28,755	28,521
GE Healthcare Technologies Inc	Common Stock	9,413	10,554
Generac Hldgs Inc	Common Stock	9,273	10,702
General Mtrs Co	Common Stock	47,362	74,205
Gildan Activewear Inc	Class A Common Shares	10,044	16,891
Globant S A	Common Stock	11,239	12,528
Globus Med Inc	Class A Common Shares	15,006	22,022
Godaddy Inc	Class A Common Shares	13,212	13,172
Grocery Outlet Hldg Corp	Common Stock	4,811	2,716
Grupo Financiero Banorte S A B	Common Stock	6,606	5,686
Gxo Logistics Incorporated	Common Stock	6,109	5,960
H & E Equip Svcs Inc	Common Stock	4,055	3,640
Halozyme Therapeutics Inc	Common Stock	12,526	9,801
Hamilton Lane Inc	Class A Common Shares	3,176	4,080
Hasbro Inc	Common Stock	36,638	39,920
Hawkins Inc	Common Stock	3,834	3,731
Hdfc Bk LTD ADR Repstg 3	Common Stock	25,156	26,183
Healthequity Inc	Common Stock	13,124	19,035

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Heineken N V Sponsored	Common Stock	\$ 33,792	\$ 25,218
Hess Corp	Common Stock	61,136	52,140
Hewlett Packard Enterprise Co	Common Stock	19,945	23,955
Hexcel Corp	Common Stock	9,632	9,656
Hilton Worldwide Holdings	Common Stock	27,909	31,389
Hitachi LTD	Common Stock	43,025	75,153
Home Bancshares Inc	Common Stock	9,150	10,952
Home Depot Inc	Common Stock	54,150	57,189
Hong Kong Exchanges & Clearing	Common Stock	15,500	13,890
Host Hotels & Resorts Inc	Common Stock	7,832	7,236
Hoya Corp Sponsored	Common Stock	48,613	63,167
Hp Inc	Common Stock	90,128	81,836
Humana Inc	Common Stock	44,913	28,162
Huntington Ingalls Inds Inc	Common Stock	5,050	4,887
I3 Verticals Inc Com	Class A Common Shares	5,153	4,562
Iberdrola S A Sponsored ADR Repstg	Common Stock	46,378	43,354
Icici Bk LTD Sponsored	Common Stock	11,467	21,439
Idex Corp	Common Stock	7,998	9,483
Illinois Tool Wks Inc	Common Stock	10,271	11,345
Industria De Diseno Textil Ind	Common Stock	72,398	86,561
Insight Enterprises Inc	Common Stock	2,901	5,545
Installed Bldg Prods Inc	Common Stock	6,604	8,735
Intercontinental Exchange, Inc.	Common Stock	65,587	84,936
Intercontinental Hotels Group PLC New	Common Stock	45,217	71,829
International Flavors & Fragrances Inc	Common Stock	20,675	22,152
Interpublic Group Cos Inc	Common Stock	29,673	26,451
Intuit	Common Stock	31,604	37,027
Intuitive Surgical Inc	Common Stock	38,577	70,513
Itochu Corp	Common Stock	76,872	84,519
J & J Snack Foods Corp	Common Stock	7,508	8,222
JD Com Inc Spon ADR	Class A Common Shares	15,032	7,038
John Bean Technologies Corp	Common Stock	7,505	7,623
Johnson Ctls Intl PLC	Common Stock	41,557	49,568
JPMorgan Chase & Co	Common Stock	34,042	81,501
Kbc Group NV	Common Stock	59,337	61,363
Keurig Dr Pepper Inc	Common Stock	27,572	27,141
Kimberly Clark Corp	Common Stock	38,821	36,298
Kinsale Cap Group Inc	Common Stock	2,332	19,173
Kirby Corp	Common Stock	2,641	3,802
Koninklijke Ahold Delhaize N.V.	Common Stock	22,570	21,326
Koninklijke Philips N.V.	Common Stock	37,411	32,916
Kraft Heinz Co	Common Stock	88,540	70,633
L3harris Technologies Inc	Common Stock	86,547	85,584
Labcorp Holdings Inc Com	Common Stock	52,638	55,954
Lear Corp	Common Stock	28,599	19,508

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Legrand S A	Common Stock	\$ 69,562	\$ 66,491
Leidos Hldgs Inc	Common Stock	26,458	40,049
Lemaitre Vascular Inc	Common Stock	3,940	8,938
Lilly Eli & Co	Common Stock	78,875	150,494
Lincoln Elec Hldgs Inc	Common Stock	3,818	3,756
Lithia Mtrs Inc	Class A Common Shares	5,316	10,009
Lkq Corp	Common Stock	6,719	7,828
Lloyds Tsb Group PLC-Sp	Common Stock	25,755	29,210
London Stk Exchange Group	Common Stock	38,974	55,685
Lonza Group AG	Common Stock	47,366	44,874
Lvmh Moet Hennessy Louis Vuitton	Common Stock	38,337	67,254
Makemytrip Limited Mauritius	Common Stock	4,468	4,784
Manpower Group Inc	Common Stock	4,581	4,287
Marketaxess Hldgs Inc	Common Stock	13,236	10,319
Marriott International	Class A Common Shares	11,199	19,736
Marten Trans LTD	Common Stock	5,525	5,495
Mastercard Inc	Class A Common Shares	84,325	144,807
Matador Res Co	Common Stock	6,943	6,807
Materion Corp	Common Stock	8,450	7,688
Maxlinear Inc	Common Stock	2,252	3,125
Medtronic PLC	Common Stock	92,388	81,717
Meituan	Common Stock	28,602	14,881
Mesa Labs Inc	Common Stock	3,718	2,769
Meta Platform, Inc.	Common Stock	79,310	170,383
MFA Finl Inc	Common Stock	7,024	6,511
Michelin Compagnie Generale Des Eta	Common Stock	45,147	41,967
Microchip Technology Inc	Common Stock	13,344	9,864
Micron Technology Inc	Common Stock	16,531	21,966
Microsoft Corp	Common Stock	221,981	394,103
Mid-Amer Apt Cmnty Inc	Common Stock	19,868	21,331
Minth Group LTD	Common Stock	5,764	3,994
Monolithic Pwr Sys Inc	Common Stock	1,402	8,305
Moodys Corp	Common Stock	20,028	29,109
Motorola Solutions Inc	Common Stock	20,722	34,493
Munich RE Group	Common Stock	40,093	76,961
Murphy Oil Corp	Common Stock	7,863	6,687
Natwest Group PLC Spons	Common Stock	38,957	38,992
Neogen Corp	Common Stock	5,102	2,707
Nestle S A Sponsored	Common Stock	79,729	68,001
Netflix Inc	Common Stock	58,649	126,567
Newell Brands Inc	Common Stock	33,113	16,305
Nippon Teleg & Tel Corp Sponsored	Common Stock	29,689	27,723
Nnn REIT Inc	Common Stock	7,165	7,557
Nordea Bk Abp Sponsored Ads	Common Stock	55,621	48,972
Northern Oil and Gas Inc MN	Common Stock	9,370	8,584

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Novanta Inc	Common Stock	\$ 8,666	\$ 13,506
Novo-Nordisk A S	Common Stock	55,691	112,600
NV Global, Inc	Common Stock	5,645	3,467
Nvent Electric PLC	Common Stock	9,152	10,906
Nvidia Corp	Common Stock	59,246	315,179
O Reilly Automotive Inc New	Common Stock	22,559	29,473
Ollies Bargain Outlit Hldgs Inc	Common Stock	18,960	25,677
Onto Innovation Inc	Common Stock	22,270	28,233
Option Care Health Inc	Common Stock	2,490	1,914
Oracle Corp	Common Stock	41,249	46,326
Oshkosh Truck Corp	Common Stock	3,217	2,825
Palo Alto Networks Inc	Common Stock	21,925	24,175
Palomar Hldgs Inc	Common Stock	2,900	3,907
Penumbra Inc	Common Stock	12,153	15,177
Pepsico Inc	Common Stock	21,298	19,920
Performance Food Group Co	Common Stock	7,941	14,965
Permian Resources Corp Class A	Common Stock	5,736	6,557
Pfizer Inc	Common Stock	17,419	16,077
PG&E Corp	Common Stock	35,767	41,571
Ping An Ins Group Co China LTD Spon	Common Stock	17,898	11,014
Pool Corporation	Common Stock	7,585	7,722
Portland Gen Elec Co	Common Stock	7,289	7,241
Powszechna Kasa Oszczednosci	Common Stock	5,094	5,208
PPG Inds Inc	Common Stock	33,087	29,863
Progressive Corp OH	Common Stock	44,542	55,871
Prosperity Bancshares Inc	Common Stock	6,616	8,665
PT Bk Negara Indonesia Persero Unsp	Common Stock	5,552	4,879
PT Bk Rakyat ADR	Common Stock	8,522	8,644
PTC Inc	Common Stock	12,022	12,087
Pure Storage Inc	Class A Common Shares	12,336	14,067
Qualcomm Inc	Common Stock	20,858	27,344
Qualys Inc	Common Stock	6,877	10,436
Rambus Inc Del	Common Stock	2,691	4,521
Raymond James Finl Inc	Common Stock	5,542	15,999
RBC Bearings Inc	Common Stock	8,149	17,948
Recruit Holdings Co LTD Unsponsord	Common Stock	26,656	51,243
Red Rock Resorts Inc	Class A Common Shares	7,886	7,907
Regal Rexnord Corporation	Common Stock	7,865	9,450
Reinsurance Group Amer Inc	Common Stock	6,022	12,421
Reliance Inc	Common Stock	3,068	9,877
Relx PLC Sponsored	Common Stock	47,687	86,343
Resmed Inc	Common Stock	4,000	13,162
Rexford Indl Rlty Inc	Common Stock	11,109	7,732
Rio Tinto PLC Sponsored	Common Stock	45,484	42,108
Rockwell Automation Inc	Common Stock	9,487	9,583

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Roper Technologies, Inc.	Common Stock	\$ 8,661	\$ 10,100
Ross Stores Inc	Common Stock	21,088	27,380
Royal Dutch Shell PLC	Common Stock	133,380	143,281
Royal Kpn NV Sponsored	Common Stock	51,139	51,415
Rtx Corporation	Common Stock	41,431	67,002
Rush Enterprises Inc	Class A Common Shares	4,165	8,383
Rxo Inc	Common Stock	7,016	7,128
Safran S A Spon	Common Stock	45,039	76,211
Saia Inc	Common Stock	7,943	12,817
Salesforce Inc	Common Stock	55,105	80,574
Sanofi Sponsored	Common Stock	122,445	116,234
Sap SE	Common Stock	72,578	85,435
Schlumberger LTD	Common Stock	28,622	20,972
Schneider Electric SE	Common Stock	27,058	26,292
Sealed Air Corp New	Common Stock	70,098	46,821
Selective Ins Group Inc	Common Stock	8,241	9,179
Sempra	Common Stock	48,657	58,158
Servicenow Inc	Common Stock	41,813	78,662
Shimano Inc	Common Stock	31,131	26,608
Shin Etsu Chem Co LTD	Common Stock	49,330	64,784
Siteone Landscape Supply Inc	Common Stock	7,903	10,174
Snowflake Inc	Class A Common Shares	35,957	22,544
Sony Corp Amern Sh New	Common Stock	130,819	179,373
Spotify Technology S A	Common Stock	33,960	32,576
Sprouts Fmrs Mkt Inc	Common Stock	12,833	11,294
Sps Comm Inc	Common Stock	20,744	24,948
SPX Technologies Inc	Common Stock	4,011	7,059
Ss&c Technologies Hldgs Inc	Common Stock	92,309	107,456
Sse PLC Sponsored	Common Stock	45,390	38,448
Staar Surgical Co	Common Stock	3,364	1,787
Stag Indl Inc	Common Stock	6,975	7,305
Stanley Black & Decker Inc	Common Stock	14,164	8,270
Steel Dynamics Inc	Common Stock	2,189	7,818
Stifel Finl Corp	Common Stock	9,389	15,806
Sumitomo Mitsui Finl Group Inc Spons	Common Stock	41,279	67,494
Suncor Energy Inc New	Common Stock	34,475	36,037
Taiwan Semiconductor MFG Co LTD S	Common Stock	76,004	213,092
Take-Two Interactive Software	Common Stock	8,681	12,939
TD Synnex Corporation	Common Stock	9,583	10,945
Techtronic Inds LTD Sponsored	Common Stock	26,533	26,324
Teck Resources Limited	Common Stock	20,331	17,671
Teledyne Technologies Inc	Common Stock	16,775	25,642
Tencent Hldgs LTD	Common Stock	50,880	47,348
Terumo Corp	Common Stock	54,515	64,664
Tesla, Inc	Common Stock	28,554	100,960

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Texas Roadhouse Inc Com	Class A Common Shares	\$ 6,602	\$ 17,747
The Cigna Group	Common Stock	26,521	33,413
The Trade Desk Inc Com	Class A Common Shares	22,667	36,199
Thermo Fisher Corp	Common Stock	22,745	24,489
TJX Cos Inc New	Common Stock	33,048	50,015
Tokio Marine Hldgs Inc	Common Stock	33,508	61,814
Tokyo Electron LTD	Common Stock	16,977	27,161
Topbuild Corp	Common Stock	5,350	8,038
Toro Co	Common Stock	8,366	8,411
Totalenergies SE	Common Stock	78,501	77,172
Transmedics Group Inc	Common Stock	4,126	2,847
Trex Co Inc	Common Stock	6,195	10,976
Trip Com Group LTD	Common Stock	6,207	8,308
Tyler Technologies Inc	Common Stock	3,455	8,073
Uber Technologies Inc	Common Stock	60,161	71,298
UBS Group AG	Common Stock	19,212	18,647
Ufp Technologies Inc	Common Stock	1,299	2,114
Unicredit Spa Unsponsor	Common Stock	43,799	76,034
United Bankshares Inc W VA	Common Stock	6,900	7,886
United Rentals Inc	Common Stock	1,740	9,225
US Foods Hldg Corp	Common Stock	12,325	14,436
Valmont Inds Inc	Common Stock	5,305	6,889
Valvoline Inc	Common Stock	23,512	22,468
Veralto Corp Com	Common Stock	12,411	14,870
Vericel Corp	Common Stock	4,849	6,479
Verizon Communications Inc	Common Stock	61,466	56,506
Vertex Inc	Class A Common Shares	4,444	7,522
Vertex Pharmaceuticals Inc	Common Stock	67,474	71,598
Vertiv Holdings LLC Com	Class A Common Shares	24,687	25,108
Vinci S A	Common Stock	50,690	49,497
Visa Inc Com	Class A Common Shares	82,801	133,149
Volvo AB	Common Stock	61,994	69,913
Wabtec Corp	Common Stock	26,221	29,766
Wal-Mart De Mexico S A De C V Spon	Common Stock	7,287	5,173
Walmart Inc.	Common Stock	49,079	55,927
Warby Parker Inc	Class A Common Shares	4,260	7,505
Watts Water Technologies Inc	Class A Common Shares	10,680	12,120
Wd 40 Co	Common Stock	3,984	5,485
Weatherford Intl PLC Ord	Common Stock	12,228	7,736
Weg Sa Brazil Sponsored	Common Stock	7,478	11,028
Wells Fargo & Co New	Common Stock	84,089	160,779
West Pharmaceutical Svcs Inc	Common Stock	7,211	10,635
Western Alliance Bancorp	Common Stock	8,694	13,784
Williams Cos Inc	Common Stock	18,623	34,962
Willis Towers Watson Pub LTD Co	Common Stock	33,998	46,046

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
Three-Digit Plan Number: 002

(a) (b) <u>Identity of Issuer</u>	(c) <u>Description of Investment</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Willscot Holdings Corporation	Common Stock	\$ 2,955	\$ 2,627
Zions Bancorporation, N.A.	Common Stock	8,873	12,540
		10,941,947	14,117,839
<u>Mutual funds</u>			
GQG Partners	Emerging Markets Equity Fund	553,459	563,836
JPMorgan Chase & Co	Core Bond Fund Class I	3,110,042	3,049,778
Lord Abbet Investment Trust	Short Duration Income Fund	1,318,649	1,252,931
Martin Curris	Smash Series EM	235,098	226,561
		5,217,248	5,093,106
<u>Corporate Bonds:</u>			
Ares Capital Corp	3.25% due 07/15/2025	\$ 62,978	\$ 64,369
Asbury Automotive Group Inc	4.75% due 03/01/2030	61,669	60,791
Bank of America Corporation	Var% due 04/24/2038	68,437	57,810
Central Garden & Pet Co	4.125% due 10/15/2030	70,114	62,869
Charter Communications Operating	5.05% due 03/30/2029	63,796	63,602
Cheniere Energy Partners	4.50% due 10/01/2029	69,957	67,773
Citigroup Inc	Var% due 03/31/2031	62,053	62,476
Comcast Corporation	4.70% due 10/15/2048	75,250	55,747
Duke Energy Corporation	2.55% due 06/15/2031	64,754	55,496
Equinix Inc	3.20% due 11/18/2029	74,129	64,353
Freeport McMoran Inc	5.00% due 09/01/2027	63,838	64,981
JPMorgan Chase & Co	3.328% due 04/22/2052	50,703	47,865
Murphy Oil Corporation	6.00% due 10/01/2032	64,669	62,453
Qorvo Inc	4.375% due 10/15/2029	62,703	56,270
Quanta Services Inc	2.35% due 01/15/2032	68,328	57,915
Service Corporation International	5.125% due 06/01/2029	73,809	67,724
Sunoco Fin Corporation	4.50% due 05/15/2029	65,030	65,753
Sysco Corporation	3.30% due 02/15/2050	72,295	50,442
T Mobile USA Inc	4.75% due 02/01/2028	69,480	64,594
United Rentals North America Inc	4.875% due 01/15/2028	63,513	63,260
Wells Fargo & Co	Var% due 03/02/2033	55,308	56,983
		1,382,813	1,273,526
<u>Government and Agency Bonds:</u>			
FHLMC SD8091	2.500% due 08/01/2050	\$ 48,131	\$ 37,654
FHLMC SD8122	2.500% due 01/01/2051	104,922	89,021
FHLMC SD8128	2.000% due 02/01/2051	89,851	68,003
FHLMC SD8288	5.000% due 01/01/2053	103,598	101,566
FNMA BP5878	2.500% due 06/01/2050	91,711	73,002
FNMA CB8687	5.500% due 06/01/2054	150,817	150,049
FNMA MA3744	3.000% due 08/01/2049	22,380	18,890
FNMA MA4564	3.000% due 03/01/2052	122,283	103,470

(Continued)

LUMINA FOUNDATION FOR EDUCATION, INC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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Name of Plan Sponsor: Lumina Foundation for Education, Inc
Employer Identification Number: 35-1813228
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FNMA MA4600	3.500% due 05/01/2052	144,233	133,869
FNMA MA4655	4.000% due 07/01/2052	126,100	118,188
FNMA MA4805	4.500% due 11/01/2052	140,298	136,215
U.S. TREASURY BOND	4.00% due 11/15/2052	46,312	40,508
U.S. TREASURY BOND	4.00% due 11/15/2052	46,201	39,214
U.S. TREASURY BOND	4.00% due 11/15/2052	148,512	141,448
U.S. TREASURY NOTE	3.25% due 06/30/2027	31	-
U.S. TREASURY NOTE	3.25% due 06/30/2027	178,026	180,777
U.S. TREASURY NOTE	3.25% due 06/30/2027	85,537	86,927
U.S. TREASURY NOTE	3.25% due 06/30/2027	141,228	133,287
U.S. TREASURY NOTE	3.25% due 06/30/2027	233,355	230,309
U.S. TREASURY NOTE	3.25% due 06/30/2027	167,052	161,753
U.S. TREASURY NOTE	3.25% due 06/30/2027	151,791	151,427
		2,342,369	2,195,577
<u>Money market mutual funds:</u>			
Morgan Stanley	Bank Deposits	507,689	507,689
Goldman Sachs	Government Fund	97,580	97,580
		605,269	605,269
Total Investments		\$ 20,489,646	\$ 23,285,317

* Denotes party-in-interest

See independent auditor's report.