

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: WESTERN ASSET US CORE PLUS, L.L.C. 1b Three-digit plan number (PN): 001 1c Effective date of plan 2a Plan sponsor's name, mailing address, city or town, state or province, country, and ZIP or foreign postal code: WESTERN ASSET MANAGEMENT COMPANY, LLC 385 EAST COLORADO BOULEVARD PASADENA, CA 91101-1923 2b Employer Identification Number (EIN): 20-1575788 2c Plan Sponsor's telephone number: 626-844-9400 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 0 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u> (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input checked="" type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WESTERN ASSET US CORE PLUS, L.L.C.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WESTERN ASSET MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 20-1575788	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 99	CUSTODIAN	1122813	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	116128	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ROPES AND GRAY LLP

04-2233412

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	65002	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>WESTERN ASSET US CORE PLUS, L.L.C.</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>	D Employer Identification Number (EIN) <u>20-1575788</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA CHINA BOND FUND</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>83-2130118-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA FLOATING RATE HIGH INC FD L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>20-0219988-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37156288</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA INDIA BOND FUND, L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>47-1998112-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7650153</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA MORTGAGE BACKED SEC PORT L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>20-1575792-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>153134169</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA OPP US HIGH YIELD SEC PORT L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>04-3500652-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10013500</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA OPPORTUNISTIC ASIAN SECUR L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>20-5738211-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9307212</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WA STRAT US HIGH YIELD PORT, L.L.C.</u>		
b Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
c EIN-PN <u>26-1115895-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>34103646</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **WA EMERGING MARKETS DIVERSIFIED DEB**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY, LLC**

c EIN-PN 92-2265258-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	30590064
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WA EMERGING MARKETS LOCAL DEBT PORT**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY, LLC**

c EIN-PN 20-4251957-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3975768
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WA FRONTIER FUND, LTD.**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY, LLC**

c EIN-PN 98-1715742-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16812516
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WA INVESTMENT GRADE COMMERCIAL MORT**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY, LLC**

c EIN-PN 99-1188494-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	67402271
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WA MANAGED CURRENCY MASTER FUND, LT**

b Name of sponsor of entity listed in (a): **WESTERN ASSET MANAGEMENT COMPANY, LLC**

c EIN-PN 26-1954445-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10236893
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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Part II	Information on Participating Plans (to be completed by DFEs, other than DCGs)	
	(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)	
a	Plan name CARPENTERS DISTRICT COUNCIL OF KANSAS CITY PENSION FUND	
b	Name of plan sponsor TRUSTEES OF CARPENTERS DIST COUNCIL OF KANSAS CITY	c EIN-PN 43-6108379-001
a	Plan name CATERPILLAR INC PENSION MASTER TRUST	
b	Name of plan sponsor CATERPILLAR INC	c EIN-PN 36-6426495-020
a	Plan name CLEVELAND BAKERS & TEAMSTERS HEALTH & WELFARE FUND	
b	Name of plan sponsor BOT CLEVELAND BAKERS & TEAMSTERS HLTH & WELFARE FD	c EIN-PN 34-0753693-501
a	Plan name CLEVELAND BAKERS & TEAMSTERS PENSION FUND	
b	Name of plan sponsor BOT CLEVELAND BAKERS & TEAMSTERS PENSION FUND	c EIN-PN 34-0904419-001
a	Plan name CONSTRUCTION INDUSTRY LABORERS PENSION FUND	
b	Name of plan sponsor CONSTRUCTION INDUSTRY LABORERS PENSION FUND	c EIN-PN 43-6060737-001
a	Plan name HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSION PLAN	
b	Name of plan sponsor BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO	c EIN-PN 99-6024339-001
a	Plan name IBEW LOCAL 683 PENSION FUND PENSION PLAN	
b	Name of plan sponsor IBEW LOCAL 683 BOARD OF TRUSTEES	c EIN-PN 34-1442087-001
a	Plan name INSURANCE TRUST FUND PRIVATE SANITATION UNION	
b	Name of plan sponsor BOARD OF TRUSTEES OF INSURANCE TRUST FUND PRIVATE	c EIN-PN 13-5603868-501
a	Plan name LOCAL 1034 PENSION FUND	
b	Name of plan sponsor BOARD OF TRUSTEES OF LOCAL 1034 PENSION FUND	c EIN-PN 13-6594795-001
a	Plan name LOCAL 786 I.B. OF T. SEVERANCE TRUST FUND	
b	Name of plan sponsor LOCAL 786 SEVERANCE FUND	c EIN-PN 36-3319994-001
a	Plan name LOCAL 804 ANNUITY FUND	
b	Name of plan sponsor BOARD OF TRUSTEES	c EIN-PN 11-2506358-002
a	Plan name LOCAL 804 IBT AND LOCAL 447 IAM UPS MULTI EMPLOYER RETIREMENT PLAN	
b	Name of plan sponsor BOARD OF TRUSTEES	c EIN-PN 51-6117726-001

Part II	Information on Participating Plans (to be completed by DFEs, other than DCGs)	
	(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)	
a	Plan name LOCAL UNION 786 BUILDING MATERIAL PENSION FUND	
b	Name of plan sponsor TRUSTEES OF LOCAL UNION 786 IBT MATERIAL PENSION	c EIN-PN 51-6067400-001
a	Plan name LOCAL UNION 786 BUILDING MATERIALS HEALTH AND WELFARE FUND	
b	Name of plan sponsor LOCAL UNION 786 HEALTH AND WELFARE FUND	c EIN-PN 36-6057110-001
a	Plan name LOCAL UNION 786 BUILDING MATERIALS PENSION FUND	
b	Name of plan sponsor TRUSTEES OF LOCAL UNION 786 IBT MATERIAL PENSION	c EIN-PN 51-6067407-001
a	Plan name LOCAL UNION NO 9 IBEW AND OUTSIDE CONTRACTORS PENSION FUND	
b	Name of plan sponsor TTEES OF LOCAL UNION NO 9 IBEW AND OUTSIDE CONTRAC	c EIN-PN 51-6077720-001
a	Plan name LUMBER EMPLOYEES LOCAL UNION 786 RETIREMENT FUND	
b	Name of plan sponsor TRUSTEES OF LUMBER EMPLOYEES 786 RETIREMENT FUND	c EIN-PN 51-6067407-001
a	Plan name MASON TENDERS DISTRICT COUNCIL ANNUITY FUND	
b	Name of plan sponsor BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL ANNUITY FUND	c EIN-PN 13-6358540-076
a	Plan name MASON TENDERS' DISTRICT COUNCIL PENSION FUND	
b	Name of plan sponsor BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	c EIN-PN 13-6190433-074
a	Plan name MASON TENDERS' DISTRICT COUNCIL WELFARE FUND	
b	Name of plan sponsor BOARD OF TRUSTEES OF MASON TENDERS DISTRICT COUNCIL WELFARE FUND	c EIN-PN 13-5537605-501
a	Plan name NAT'L AUTO. SPRINKLER INDUSTRY WELFARE FUND	
b	Name of plan sponsor BD OF TRUSTEES, NATL AUTO. SPRINKLER INDUSTRY	c EIN-PN 53-0215881-501
a	Plan name OPERATING ENGINEERS LOCAL 428 ANNUITY TRUST FUND	
b	Name of plan sponsor OPERATING ENGINEERS LOCAL 428 ANNUITY TRUST FUND	c EIN-PN 86-6025732-002
a	Plan name OPERATING ENGINEERS LOCAL 428 PENSION TRUST FUND DB PLAN	
b	Name of plan sponsor OPERATING ENGINEERS LOCAL 428 PENSION TRUST FUND DB PLAN	c EIN-PN 86-6025732-001
a	Plan name PACIFIC COAST ROOFERS PENSION PLAN	
b	Name of plan sponsor JOINT BD OF TR PACIFIC COAST ROOFERS PENSION PL	c EIN-PN 94-6051377-001

Part II		Information on Participating Plans (to be completed by DFEs, other than DCGs)	
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)			
a	Plan name	PLUMBERS & STEAMFITTERS LOCAL 396 PENSION PLAN	
b	Name of plan sponsor	PLUMBERS & STEAMFITTERS LOCAL 396	c EIN-PN 34-6727007-001
a	Plan name	PLUMBERS LOCAL UNION NO 200 PENSION FUND	
b	Name of plan sponsor	PLUMBERS LOCAL UNION NO 200 PENSION FUND	c EIN-PN 11-3125387-001
a	Plan name	RETAIL WHOLESALE & DEPARTMENT STORE INTERNATIONAL UNION AND INDUSTRY HEALTH AND BENEFIT FUND	
b	Name of plan sponsor	BOT OF THE RWDSIUI HEALTH AND BENEFIT FUND	c EIN-PN 63-0708443-501
a	Plan name	RETAIL WHOLESALE & DEPARTMENT STORE INTERNATIONAL UNION AND INDUSTRY PENSION FUND	
b	Name of plan sponsor	BOARD OF TRUSTEES OF RETAIL WHOLESALE & DEPT STORE	c EIN-PN 63-0708442-001
a	Plan name	ROOFERS PENSION FUND	
b	Name of plan sponsor	BOARD OF TRUSTEES OF ROOFERS PENSION PLAN	c EIN-PN 36-6485998-001
a	Plan name	THE BANK OF AMERICA PENSION PLAN	
b	Name of plan sponsor	BANK OF AMERICA CORPORATION	c EIN-PN 56-0906609-001
a	Plan name	UA 290 PENSION TRUST	
b	Name of plan sponsor	BOARD OF TRUSTEES UA 290 PENSION TRUST	c EIN-PN 93-6021114-001
a	Plan name	UA UNION LOCAL 290 PLUMBERS, STEAMFITTER AND SHIPFITTER INDUSTRY RETIREE HEALTH AND WELFARE PLAN	
b	Name of plan sponsor	BD OF TRUSTEES OF UA L 290 PLUMBER, STEAMFITTER SHIPFITTER IND RETIRE	c EIN-PN 93-1143759-502
a	Plan name	UNION ELECTRICAL INDUSTRY MASTER TRUST	
b	Name of plan sponsor	INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS	c EIN-PN 41-6511223-004
a	Plan name	UNITED FOOD AND COMMERCIAL WORKERS UNION LOCAL 919 AND CONTRIBUTING EMPLOYERS FOOD PENSION FUND	
b	Name of plan sponsor	UFCW UNION LOCAL 919 & CONTRIBUTING EMPL PENSION FUND	c EIN-PN 06-1065206-001
a	Plan name	UNITED UNION OF ROOFERS LOCAL 8 PENSION FUND	
b	Name of plan sponsor	BOND OF TRUSTEES UNITED UNION OF ROOFERS 8 PENSION	c EIN-PN 11-6003399-006
a	Plan name	WESTERN UNITE HERE AND EMPLOYERS PENSION FUND	
b	Name of plan sponsor	BOARD OF TRUSTEES	c EIN-PN 93-4160766-001

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	WESTERN WASHINGTON LABORERS EMPLOYERS PENSION TRUST PLAN	
b Name of plan sponsor	BOT OF THE W WA LABORERS-EMPLOYERS PENSION TR FD	c EIN-PN 91-6022315-001

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE G (Form 5500) <small>Department of Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WESTERN ASSET US CORE PLUS, L.L.C.	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 WESTERN ASSET MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 20-1575788	

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible
Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
<input type="checkbox"/>	SPIRIT LOYALTY CAYMAN LTD SPIRIT IP ONE NEXUS WAY CAMANA BAY GRAND CAYMAN, CAYMAN ISLANDS KY1-9005 KY	MATURITY DATE: 9/20/2025 COUPON RATE: 8.0%

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
5705	0	456	4450		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
<input type="checkbox"/>		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
<input type="checkbox"/>		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
<input type="checkbox"/>					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
<input type="checkbox"/>					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
<input type="checkbox"/>					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
<input type="checkbox"/>					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
<input type="checkbox"/>					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible					
Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)					
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears
(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)		
<input type="checkbox"/>					
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan WESTERN ASSET US CORE PLUS, L.L.C.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WESTERN ASSET MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 20-1575788	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	16305589	6869333
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	291756289	232940110
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	59311784	8270786
(2) U.S. Government securities	1c(2)	1714811127	629523923
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	802216409	0
(B) All other	1c(3)(B)	833125496	574941865
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	0	2212
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	736922184	380382479
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	337100931	76669388

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	4791549809	1909600096
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	1129030	913554
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	444788587	549787892
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	445917617	550701446
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	4345632192	1358898650

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1154866	
(B) U.S. Government securities.....	2b(1)(B)	49665971	
(C) Corporate debt instruments.....	2b(1)(C)	86767451	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	6917036	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		144505324
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	12550795266	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	12695557324	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-144762058
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	9128761	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		68450987
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		77323014

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	830815	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	67501	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	290000	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	65002	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	92363	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1345681
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1345681

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		75977333
l Transfers of assets:			
(1) To this plan	2l(1)		438011033
(2) From this plan	2l(2)		3500721908

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	X		4450
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Western Asset US Core Plus, L.L.C.

(A Delaware Limited Liability Company)

Financial Statements

December 31, 2024

**A claim of exemption pursuant to
Commodity Futures Trading Commission
Regulation 4.7 has been filed with the
CFTC on behalf of the Fund**

Western Asset US Core Plus, L.L.C.

Affirmation of the Commodity Pool Operator

IN WITNESS WHEREOF, the undersigned has made and signed this document, and affirms that to the best of his knowledge and belief the information contained on the attached statement is accurate and complete.

By:



Daniel E. Giddings, Global Chief Compliance Officer
Western Asset Management Company, LLC,
Commodity Pool Operator for *Western Asset US Core Plus,
L.L.C.*

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
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Report of Independent Auditors

To the Management of Western Asset Management Company, LLC

Opinion

We have audited the accompanying financial statements of Western Asset US Core Plus, L.L.C. (the "Fund"), which comprise the statement of assets and liabilities, including the condensed schedule of investments, as of December 31, 2024, and the related statements of operations and of changes in net assets, including the related notes for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2024, and the results of its operations and changes in its net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material



if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers LLP

Los Angeles, California
March 25, 2025

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Statement of Assets and Liabilities
December 31, 2024
(Expressed in U.S. Dollars)

Assets

Investments in securities, at fair value (cost \$1,383,498,170)	\$ 1,286,540,009
Affiliated investments, at fair value (cost \$338,038,885)	380,382,479
Foreign currency, at fair value (cost \$7,129,793)	6,869,333
Due from broker	4,891,002
Receivable for investments sold	205,228,739
Unrealized gain on forward foreign currency contracts	13,560,988
Interest receivable	9,259,381
Credit default swap agreements, at fair value (premium paid \$2,164,828)	2,217,357
Interest rate swap agreements, at fair value (premium paid \$486,359)	650,808
	<hr/>
Total assets	1,909,600,096

Liabilities

Payable for investments purchased	384,550,253
Investments sold short, at value (proceeds \$147,734,496)	145,376,941
Unrealized loss on forward foreign currency contracts	10,500,838
Interest rate swap agreements, at fair value (premium received \$1,265,508)	6,874,181
Credit default swap agreements, at fair value (premium received \$1,786,082)	1,622,821
Open written options contracts, at fair value (premium received \$1,557,828)	862,858
Accrued expenses	913,554
	<hr/>
Total liabilities	550,701,446
	<hr/>
Net assets (equivalent to \$22.225 per share based on 61,141,818 shares outstanding)	\$ 1,358,898,650

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
NOTES AND DEBENTURES					
Australia					
Mining - 0.0%					\$ 318,143
Total Australia - 0.0%				\$ 353,325	318,143
Austria					
Forest Products & Paper - 0.1%					1,686,890
Total Austria - 0.1%				1,967,979	1,686,890
Bermuda					
Leisure Time - 0.3%					3,989,111
Total Bermuda - 0.3%				3,970,343	3,989,111
Brazil					
Sovereign - 0.6%					7,749,017
Total Brazil - 0.6%				9,633,094	7,749,017
Canada					
Banks - 0.3%					3,928,687
Coal - 0.0%					107,523
Environmental Control - 0.1%					869,136
Mining - 0.2%					3,138,396
Pharmaceuticals - 0.0%					9,763
Telecommunications - 0.1%					877,574
Total Canada - 0.7%				9,107,993	8,931,079
Cayman Islands					
Airlines - 0.0%					4,450
Lodging - 0.9%					11,920,165
Other ABS - 2.1%					29,081,665
Total Cayman Islands - 3.0%				40,864,452	41,006,280
Colombia					
Oil & Gas - 0.1%					1,406,979
Total Colombia - 0.1%				1,947,788	1,406,979
Denmark					
Banks - 0.1%					906,873
Total Denmark - 0.1%				920,000	906,873
France					
Banks - 0.8%					11,476,162
Total France - 0.8%				11,447,642	11,476,162
India					
Oil & Gas - 0.1%					1,251,233
Total India - 0.1%				1,755,895	1,251,233
Indonesia					
Electric - 0.0%					270,605
Sovereign - 0.1%					371,738
Total Indonesia - 0.1%				672,836	642,343
Ireland					
Diversified Financial Services - 0.3%					4,468,545
Total Ireland - 0.3%				4,706,899	4,468,545

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
NOTES AND DEBENTURES (Continued)					
Italy					
Banks - 0.0%					\$ 550,407
Total Italy - 0.0%				\$ 545,049	550,407
Japan					
Auto Manufacturers - 0.4%					5,982,697
Banks - 0.1%					870,694
Total Japan - 0.5%				6,963,373	6,853,391
Jersey Channel Islands					
Other ABS - 0.1%					957,659
Total Jersey Channel Islands - 0.1%				950,000	957,659
Kazakhstan					
Oil & Gas - 0.0%					475,119
Total Kazakhstan - 0.0%				505,378	475,119
Kenya					
Sovereign - 0.1%					1,881,784
Total Kenya - 0.1%				1,867,515	1,881,784
Liberia					
Leisure Time - 0.1%					1,577,385
Total Liberia - 0.1%				1,580,000	1,577,385
Luxembourg					
Telecommunications - 0.1%					740,448
Total Luxembourg - 0.1%				832,307	740,448
Mexico					
Chemicals - 0.1%					1,209,232
Sovereign - 3.4%					46,072,901
Total Mexico - 3.5%				70,641,253	47,282,133
Morocco					
Chemicals - 0.3%					3,500,186
Total Morocco - 0.3%				3,380,712	3,500,186
Netherlands					
Banks - 0.6%					7,854,717
Chemicals - 0.0%					450,143
Internet - 0.2%					3,671,942
Pharmaceuticals - 0.6%					7,808,912
Semiconductors - 0.1%					1,032,986
Total Netherlands - 1.5%				22,376,436	20,818,700
Peru					
Sovereign - 0.1%					866,501
Total Peru - 0.1%				1,067,753	866,501
Poland					
Sovereign - 0.0%					601,075
Total Poland - 0.0%				633,199	601,075
Spain					
Telecommunications - 0.0%					337,100
Total Spain - 0.0%				379,134	337,100

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
NOTES AND DEBENTURES (Continued)					
Switzerland					
Banks - 1.3%					\$ 17,080,189
Total Switzerland - 1.3%				\$ 17,252,005	17,080,189
United Arab Emirates					
Commercial Services - 0.1%					748,857
Total United Arab Emirates - 0.1%				779,940	748,857
United Kingdom					
Banks - 0.3%					3,664,337
Mining - 0.1%					1,703,821
Oil & Gas - 0.0%					77,476
Total United Kingdom - 0.4%				5,586,639	5,445,634
United States					
Aerospace/Defense - 1.0%					13,694,132
Agency Collateral CMO - 1.6%					
Federal Home Loan Mortgage Corp - 0.4%	\$ 10,826,198	2.00-6.00%	05/15/2029-12/25/2054	5,886,289	5,853,828
Federal National Mortgage Association - 0.7%	11,819,803	2.00-6.00	06/25/2027-04/25/2050	9,182,270	8,747,907
Government National Mortgage Association - 0.5%	15,417,897	0.89-6.02	10/20/2051-04/20/2070	7,061,497	6,971,848
Agency Collateral PAC CMO - 0.3%					
Federal Home Loan Mortgage Corp - 0.3%	4,467,655	2.00-4.00	04/25/2041-04/25/2052	4,218,923	3,885,929
Government National Mortgage Association - 0.0%	767,238	2.00	10/20/2051	651,012	622,051
Agency Collateral Support CMO - 0.0%					
Federal National Mortgage Association - 0.0%	257,278	5.50	04/25/2035	268,214	263,057
Agriculture - 0.6%					7,619,298
Airlines - 0.3%					4,000,472
Apparel - 0.0%					293,622
Auto Manufacturers - 0.7%					9,768,803
Auto Parts & Equipment - 0.1%					1,490,664
Automobile ABS - 0.1%					666,498
Banks - 5.1%					69,059,541
Beverages - 0.2%					3,139,007
Biotechnology - 0.1%					885,799
Commercial MBS - 1.0%					
Federal Home Loan Mortgage Corp - 0.2%	147,416,153	0.21-1.24	08/25/2027-08/25/2033	3,320,608	3,181,515
Federal National Mortgage Association - 0.0%	275,497	2.94	07/25/2039	275,720	242,361
Government National Mortgage Association - 0.6%	75,790,468	0.18-3.00	06/16/2054-10/16/2064	11,606,405	8,202,093
Other Securities - 0.2%	3,579,046	2.72-8.44	05/15/2028-12/15/2036	3,562,190	2,604,748
Commercial Services - 0.5%					6,972,389
Cosmetics/Personal Care - 0.1%					1,028,064
Credit Card ABS - 0.1%					2,013,835
Diversified Financial Services - 0.4%					5,699,311
Electric - 0.6%					8,174,623
Electronics - 0.1%					696,140
Entertainment - 0.4%					5,319,149

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
NOTES AND DEBENTURES (Continued)					
United States (Continued)					
FGLMC Collateral - 0.5%					
Federal Home Loan Mortgage Corp - 0.5%	\$ 7,414,410	3.00-7.00%	06/01/2025-01/01/2049	\$ 7,736,856	\$ 6,862,284
FHLMC Collateral - 0.3%					
Federal Home Loan Mortgage Corp - 0.3%	4,757,134	2.65-3.50	11/01/2042-12/01/2050	4,400,219	4,429,495
FNMA Collateral - 1.0%					
Federal National Mortgage Association - 1.0%	14,720,022	2.50-7.00	04/01/2025-09/01/2061	14,756,719	13,724,971
Food - 0.1%					820,965
GNMA Collateral - 0.2%					
Government National Mortgage Association - 0.2%	3,314,900	3.00-7.50	06/15/2026-05/15/2050	3,378,710	3,015,955
GNMA II Collateral - 7.7%					
Government National Mortgage Association - 7.7%	110,913,984	2.00-6.50	03/20/2026-01/20/2055	106,567,611	105,133,969
Healthcare-Products - 0.5%					6,326,909
Healthcare-Services - 0.9%					11,817,257
Home Builders - 0.0%					549,599
Home Equity ABS - 0.2%					3,091,560
Insurance - 0.5%					6,356,507
Internet - 0.1%					1,511,171
Lodging - 0.1%					1,846,838
Manufactured Housing ABS - 0.0%					18,623
Media - 2.3%					30,782,739
Mining - 0.3%					4,110,857
Miscellaneous Manufacturing - 0.0%					253,214
Oil & Gas - 2.9%					38,777,818
Oil & Gas Services - 0.0%					91,106
Other ABS - 1.9%					25,700,228
Pharmaceuticals - 1.4%					19,140,073
Pipelines - 2.8%					38,127,969
REITs - 0.0%					193,072
Retail - 0.3%					4,300,802
Semiconductors - 0.5%					7,279,980
Software - 0.3%					3,742,567
Sovereign & Agency - 4.3%					
Federal National Mortgage Association - 0.2%	1,970,000	6.63	11/15/2030	2,220,960	2,188,285
Other Securities - 4.1%	77,766,375	1.25-4.75	02/15/2034-11/15/2054	69,255,230	56,006,339
Student Loan ABS - 0.9%					12,149,575
Telecommunications - 1.7%					22,824,339
Transportation - 0.2%					2,497,366
Uniform MBS Collateral - 28.1%					
Federal Home Loan Mortgage Corp - 3.8%	61,753,053	1.50-6.50	07/01/2025-05/01/2053	55,093,626	51,950,011
Federal National Mortgage Association - 24.3%	369,477,190	1.50-7.50	05/01/2030-01/01/2055	338,704,077	330,350,342
Whole Loan Collateral CMO - 5.3%					71,390,112
Total United States - 78.6%				1,136,116,969	1,068,459,581
TOTAL NOTES AND DEBENTURES - 92.9%				1,358,805,908	1,262,008,804

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
TERM LOANS (FUNDED)					
United States					
Airlines - 0.0%					\$ 2,212
Total United States - 0.0%				\$ 2,142	2,212
TOTAL TERM LOANS (FUNDED) - 0.0%				<u>2,142</u>	<u>2,212</u>
REPURCHASE AGREEMENTS					
United States					
TOTAL REPURCHASE AGREEMENTS - 1.2%				<u>16,000,000</u>	<u>16,000,000</u>
OPTIONS PURCHASED					
United States					
TOTAL OPTIONS PURCHASED - 0.0%				<u>419,334</u>	<u>258,207</u>
	<u>NUMBER OF SHARES</u>				
INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES					
United States					
Other Western Asset Funds					
Western Asset Management Company - 16.7%	13,056,278			193,662,049	227,248,310
Western Asset Mortgage Backed Securities Portfolio, L.L.C. - 11.3%	7,372,854			144,376,836	<u>153,134,169</u>
Total Other Western Asset Funds					380,382,479
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES - 28.0%				<u>338,038,885</u>	<u>380,382,479</u>
INVESTMENTS IN OTHER INVESTMENT COMPANIES					
United States					
TOTAL INVESTMENTS IN OTHER INVESTMENT COMPANIES - 0.6%				<u>8,270,786</u>	<u>8,270,786</u>
TOTAL INVESTMENTS IN SECURITIES - 122.7%				<u>\$ 1,721,537,055</u>	<u>\$ 1,666,922,488</u>
	<u>PRINCIPAL AMOUNT</u>				
SECURITIES SOLD SHORT NOTES AND DEBENTURES					
United States					
GNMA II Collateral - (2.8)% Government National Mortgage Association - (2.8)%	\$ (38,000,000)	2.00-6.50%	01/15/2053-01/15/2054	\$ (36,960,005)	\$ (36,801,691)

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

INVESTMENTS IN SECURITIES, AT FAIR VALUE	PRINCIPAL AMOUNT	INTEREST RATE	MATURITY DATE	COST	FAIR VALUE
NOTES AND DEBENTURES (Continued)					
United States (Continued)					
Uniform MBS Collateral - (7.9)%					
Federal National Mortgage Association - (7.8)%					
\$	(119,600,000)	2.00-6.00%	01/15/2053-01/15/2054	\$ (109,464,921)	\$ (107,301,422)
Uniform Mortgage Backed Securities - (0.1)%					
	(1,500,000)	3.00	01/15/2054	(1,309,570)	(1,273,828)
Total United States - (10.7)%				(147,734,496)	(145,376,941)
TOTAL SECURITIES SOLD SHORT - (10.7)%				(147,734,496)	(145,376,941)
OTHER LIABILITIES IN EXCESS OF ASSETS					(162,646,897)
NET ASSETS					\$ 1,358,898,650

ABS Asset-Backed Security.
CMO Collateralized Mortgage Obligation.
MBS Mortgage-Backed Securities.
PAC Planned Amortization Class.
REIT Real Estate Investment Trust.

Derivative Contracts, at fair value:

Futures Contracts	UNREALIZED GAIN (LOSS)
Futures Contracts Long	\$ (15,965,638)
Futures Contracts Short	8,637,836
Total Net Unrealized (Loss) on Futures Contracts	\$ (7,327,802)

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Condensed Schedule of Investments (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

Derivative Contracts, at fair value: (Continued)

Forward Foreign Currency Contracts	UNREALIZED GAIN (LOSS)
Unrealized Gain on Contracts to Deliver AUD for USD	\$ 2,399,530
Unrealized Gain on Contracts to Deliver BRL for USD	784,428
Unrealized (Loss) on Contracts to Deliver BRL for USD	(92,724)
Unrealized Gain on Contracts to Deliver CAD for USD	1,495,361
Unrealized Gain on Contracts to Deliver CHF for USD	2,321,418
Unrealized Gain on Contracts to Deliver CNH for USD	1,365,710
Unrealized Gain on Contracts to Deliver EUR for USD	2,288,525
Unrealized Gain on Contracts to Deliver GBP for USD	1,010,304
Unrealized Gain on Contracts to Deliver INR for USD	35,307
Unrealized Gain on Contracts to Deliver JPY for USD	308,339
Unrealized (Loss) on Contracts to Deliver JPY for USD	(762)
Unrealized Gain on Contracts to Deliver MXN for USD	1,294,190
Unrealized Gain on Contracts to Deliver NOK for USD	169,753
Unrealized (Loss) on Contracts to Receive AUD for USD	(895,435)
Unrealized Gain on Contracts to Receive BRL for USD	88,123
Unrealized (Loss) on Contracts to Receive BRL for USD	(3,094,709)
Unrealized (Loss) on Contracts to Receive CAD for USD	(1,520,118)
Unrealized (Loss) on Contracts to Receive CHF for USD	(1,784,073)
Unrealized (Loss) on Contracts to Receive CNH for USD	(382,866)
Unrealized (Loss) on Contracts to Receive EUR for USD	(844,654)
Unrealized (Loss) on Contracts to Receive GBP for USD	(209,072)
Unrealized (Loss) on Contracts to Receive JPY for USD	(693,862)
Unrealized (Loss) on Contracts to Receive MXN for USD	(599,549)
Unrealized (Loss) on Contracts to Receive NOK for USD	(383,014)
Total Net Unrealized Gain on Forward Foreign Currency Contracts	\$ 3,060,150

Written Options Contracts	PREMIUM (RECEIVED)	FAIR VALUE
	\$ (1,557,828)	\$ (862,858)

Swap Agreements	UPFRONT PREMIUM PAID (RECEIVED)	FAIR VALUE
Credit Default Swap Agreements on Credit Indices	\$ 378,746	\$ 594,536
Interest Rate Swap Agreements	(779,149)	(6,223,373)
Total Swap Agreements	\$ (400,403)	\$ (5,628,837)

Currency Legend

AUD	-	Australian Dollar
BRL	-	Brazilian Real
CAD	-	Canadian Dollar
CHF	-	Swiss Franc
CNH	-	Chinese Renminbi
EUR	-	Euro
GBP	-	British Pound
INR	-	Indian Rupee
JPY	-	Japanese Yen
MXN	-	Mexican Peso
NOK	-	Norwegian Krone

USD - U.S. Dollar

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Statement of Operations
Year Ended December 31, 2024
(Expressed in U.S. Dollars)

Investment Income

Interest (net of foreign tax withholdings \$36,985) \$ 144,505,324

Expenses

Administrative, accounting, and transfer agent 830,815

Custody 290,000

Professional 181,130

Other 43,736

Total expenses 1,345,681

Net investment income 143,159,643

**Net realized and unrealized gain (loss) on investments, other assets, foreign
currency translation/transactions and derivative contracts**

Net realized gain (loss)

Investments (170,461,222)

Affiliated investment companies 122,896,761

Written options contracts 32,317,029

Swap agreements 12,195,304

Written swaptions contracts 920,599

Foreign currency translation/transactions (805,250)

Futures contracts (3,883,952)

Securities sold short (4,401,068)

Forward foreign currency contracts (10,643,498)

Net realized (loss) (21,865,297)

Net change in unrealized gain (loss)

Investments and other assets 88,448,010

Affiliated investment companies (54,445,774)

Written options contracts 694,788

Swap agreements (16,961,329)

Foreign currency translation/transactions (1,025,209)

Futures contracts (68,196,438)

Securities sold short 3,679,769

Forward foreign currency contracts 2,489,170

Net change in unrealized gain (loss) (45,317,013)

Net realized and unrealized gain (loss) on investments, other assets, foreign
currency translation/transactions and derivative contracts (67,182,310)

Net increase in net assets resulting from operations \$ 75,977,333

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Statement of Changes in Net Assets
Year Ended December 31, 2024
(Expressed in U.S. Dollars)

From operations

Net investment income	\$ 143,159,643
Net realized (loss)	(21,865,297)
Net change in unrealized gain (loss)	<u>(45,317,013)</u>
Net increase in net assets resulting from operations	<u>75,977,333</u>

From participant transactions

Net (decrease) in net assets resulting from participant transactions (Note 20)	<u>(3,062,710,875)</u>
Net (decrease) in net assets	<u>(2,986,733,542)</u>

Net assets

Beginning of year	<u>4,345,632,192</u>
End of year	<u>\$ 1,358,898,650</u>

The accompanying notes are an integral part of these financial statements.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Notes to Financial Statements
December 31, 2024
(Expressed in U.S. Dollars)

1. Organization and Investment Objective

Western Asset US Core Plus, L.L.C. (the “Fund”) was formed on December 2, 2004 as a Limited Liability Company (“LLC”) under the Delaware Limited Liability Company Act. The Fund is a “Master Fund” in a master/feeder structure. Western Asset Management Company, LLC (“WAM”), a California corporation, is the Fund’s Investment Manager (the “Investment Manager”). Western Asset Management Company Limited (“WAMCL”), Western Asset Management Company Pte. Ltd. (“Western Asset Singapore”), Western Asset Management Company Ltd. (“Western Asset Tokyo”), Western Asset Management Company Distribuidora de Títulos e Valores Mobiliários Limitada (“Western Asset Brazil”), and Western Asset Management Company Pty. Ltd. (“Western Asset Melbourne”) are the sub-investment managers to the Fund. The Bank of New York Mellon, a wholly-owned subsidiary of The Bank of New York Mellon Corporation, is the custodian, transfer agent and administrator to the Fund.

The investment objective of the Fund is to maximize long-term total return, consistent with prudent investment management. Under normal market conditions, the Fund expects to invest at least 70% of its total net assets, either directly or indirectly through investments in other commingled investment vehicles, in investment grade debt and fixed income securities rated at the time of purchase at least Baa3 or BBB- by a nationally recognized rating agency such as Moody’s Investors Service, Inc., Standard & Poor’s or Fitch Ratings, or that are of a comparable quality as determined by the relevant Managers. The Fund expects that its Dollar-weighted average duration, including futures positions, will range within +/-20% of the duration of the Barclays Capital Aggregate Bond Index. Additionally, the Fund expects to maintain a Dollar-weighted average credit quality of portfolio holdings of at least AA- or its equivalent.

As of December 31, 2024, Western Asset US Core Plus Portfolio, Ltd. (“Feeder Fund”) had an investment in the Fund of \$64,063,686 which represents 4.7% of the Fund’s net assets.

At December 31, 2024, the Fund did not have any shareholders individually holding more than 10% of the Fund’s shares outstanding.

2. Summary of Significant Accounting Policies

Basis of Accounting

In conformity with generally accepted accounting principles in the United States of America (“U.S. GAAP”), the Fund uses the accrual basis of accounting. Accordingly, income and expenses are recorded as earned and incurred, respectively.

The Fund is an investment company which follows accounting and reporting guidance in the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification 946, Financial Services – Investment Companies.

Use of Estimates

The preparation of financial statements, in conformity with U.S. GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts

Western Asset US Core Plus, L.L.C.
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Notes to Financial Statements (Continued)
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2. Summary of Significant Accounting Policies (Continued)

Use of Estimates (Continued)

of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

Foreign Currency

Foreign currency consists of foreign currency on deposit with financial institutions.

Due to/from Broker

The Fund records restricted cash, if any, on the Statement of Assets and Liabilities within “Due to/from Broker” which represents balances required by brokers for collateral on certain derivative positions. Also included in “Due to/from Broker” is variation margin on futures and centrally cleared swaps. “Due to/from Broker” is reported on a net-by-counterparty basis as there is a valid right to offset with each of the brokers. The Fund continually monitors the creditworthiness of the financial institutions with which it conducts business.

Repurchase Agreements

The Fund may enter into repurchase agreements with institutions that the Investment Manager has determined are creditworthy.

Under the terms of a typical repurchase agreement, the Fund takes possession of an underlying debt obligation subject to an obligation of the seller to repurchase, and of the Fund to resell, the obligation at an agreed upon price and time, thereby determining the yield during a fund’s holding period. When entering into repurchase agreements, it is the Fund’s policy that its custodian or a third-party custodian, acting on the Fund’s behalf, take possession of the underlying collateral securities, the market value of which, at all times, at least equals 100 to 102 percent of the principal amount of the repurchase transaction, in aggregate, including accrued interest, unless the Fund makes arrangements with the underlying brokers for specific collateral requirements. As of December 31, 2024 the Fund has received collateral for the repurchase agreements as included on the Condensed Schedule of Investments. To the extent that any repurchase transaction maturity exceeds one business day, the value of the collateral is marked to market and measured against the value of the agreement to ensure the adequacy of the collateral. If the counterparty defaults, the Fund generally has the right to use the collateral to satisfy the terms of the repurchase transaction. However, if the market value of the collateral declines during the period in which the Fund seeks to assert its rights or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

Remaining Contractual Maturity of the Agreements	Overnight and Continuous	Up to 30 Days	30 - 90 Days	Greater than 90 Days	Total
Repurchase Agreements					
Notes and Debentures	\$ 16,000,000	\$ —	\$ —	\$ —	\$ 16,000,000

Security Transactions and Investment Income

Security transactions are accounted for as of trade date. The cost of securities contributed to and proceeds related to securities delivered by the Fund in connection with the issuance and redemption

Western Asset US Core Plus, L.L.C.
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Notes to Financial Statements (Continued)
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(Expressed in U.S. Dollars)

2. Summary of Significant Accounting Policies (Continued)

Security Transactions and Investment Income (Continued)

of its shares of participation are based on the valuations of those securities as described in the valuation note. The cost of securities delivered and the net gain or loss on securities sold are determined using the first-in, first-out method. Interest income earned on securities is recorded net of applicable withholding taxes on the accrual basis. Interest income includes accretion of discounts and amortization of premiums which are recorded using the effective yield method. To the extent any issuer defaults or a credit event occurs that impacts the issuer, the Fund may halt any additional interest income accruals and consider the realizability of interest accrued up to the date of default or credit event.

Functional and Presentation Currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates. Issuances, redemptions, and valuations of the shares are effected and denominated in the U.S. Dollars ("USD").

Foreign Currency Translation/Transactions

Investment securities and other assets and liabilities denominated in foreign currencies are translated into USD amounts based upon prevailing exchange rates on the date of valuation. Purchases and sales of investment securities, income and expense items denominated in foreign currencies are translated into USD amounts based upon prevailing exchange rates on the respective dates of such transactions.

The Fund does not isolate that portion of the results of operations resulting from fluctuations in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held. Such fluctuations are included within the net realized and unrealized gain or loss on investments on the Statement of Operations.

Net realized foreign exchange gains or losses arise from sales of foreign currencies, including exchange gains and losses on the settlement of forward foreign currency contracts, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the USD equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains or losses arise from changes in the fair values of assets and liabilities, other than investments in securities and derivative contracts, on the date of valuation, resulting from changes in exchange rates.

Certain foreign security and currency transactions may involve considerations and risks not typically associated with those of USD denominated transactions as a result of, among other factors, the possibility of lower levels of governmental supervision and regulation of foreign securities markets and the possibility of political or economic instability.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

2. Summary of Significant Accounting Policies (Continued)

Income Taxes

For U.S. federal income tax purposes, the Fund is treated as a partnership. The shareholders are required to report their respective portion of the Fund's taxable income or loss on their own income tax returns and are liable for any related taxes thereon. Accordingly, no provision for federal or state taxes is made in the Fund's financial statements.

The Fund's federal and state income tax returns for the tax years for which the applicable statute of limitations have not expired are subject to examination by the Internal Revenue Service or state departments of revenue. There are currently no examinations being conducted of the Fund by the Internal Revenue Service or any other taxing authority.

The Fund is subject to the authoritative guidance with respect to accounting for and disclosure of uncertainty in tax positions, which requires the Fund to determine whether a tax position is more likely than not to be sustained upon examination. Management has analyzed the Fund's tax positions for all open tax years and has concluded that as of December 31, 2024, there are no uncertain tax positions that would require financial statement recognition or disclosure. The Fund's policy is to recognize interest and penalties, if any, related to uncertain tax positions as a component of income tax expense.

The Fund recognizes interest and penalties related to the underpayment of income taxes in operating expenses within the Statement of Operations. During the year ended December 31, 2024, no such interest and penalties were incurred.

Issuances and Redemptions of Shares of Participation

The net asset value of the Fund is determined on the relevant "Dealing Day". A Dealing Day is every business day on which federal, state or local banks are open for business in New York and the New York Stock Exchange is open for trading. Issuances and redemptions of Fund shares are made on such days, based upon the closing net asset value.

The Investment Manager may temporarily suspend the determination of the net asset value of the Fund, and the issuance and redemption of the Fund's shares, and may postpone the date of payment of redemption proceeds if, among other reasons, during any period when it is not reasonably practicable for the Investment Manager to fairly determine the value of the Fund's net assets. There were no such occurrences during the year ended December 31, 2024.

The Fund may pay any portion of a redemption of Fund shares by a distribution in-kind of securities held by the Fund. The cash to be paid and the securities to be transferred to a shareholder from the Fund with respect to a redemption made on a Dealing Day shall have an aggregate value determined as of the close of business on such Dealing Day. During the year ended December 31, 2024, the Fund transferred securities with a cost and fair value of \$183,721,224 and \$173,391,307, respectively, to fund a redemption of Fund shares. The realized loss in the amount of \$(10,329,917) is included within realized loss on investments on the Statement of Operations.

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Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

2. Summary of Significant Accounting Policies (Continued)

Distributions to Shareholders

Net investment income distributions and net realized or unrealized gains distributions will not be declared by the Fund on a regular basis, but may, however, be authorized and paid at such times as may be determined by the Investment Manager. There were no such distributions during the year ended December 31, 2024.

3. Valuation

The Fund has adopted procedures for determining the fair value of its investments each Dealing Day. Under these procedures, the Fund has delegated its authority to a pricing committee governed by the Investment Manager to determine the value of the Fund's investments each Dealing Day. The notes below describe in greater detail the methodologies used to value the Fund's investments.

The Fund uses both the income and market approaches to establish the fair value of its investments. Use of particular techniques and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

The Investment Manager considers pricing techniques it deems relevant and appropriate when making fair value determinations. When determining the reliability of third-party pricing information for investments owned by the Fund, the Investment Manager, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices, and reviews transactions among market participants. In addition, prices which change from the prior day by greater than a pre-established threshold will be verified against additional pricing sources, when available, or by evaluation of verifiable changes to the model inputs that impacted the resulting fair value.

Exchange traded options, warrants, and publicly traded U.S. and non-U.S. equity securities are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Futures contracts are valued at the last settlement price at the end of each day on the board of trade or exchange upon which they are traded.

Fixed-income securities, including short-term securities purchased with more than 60 days left to maturity, are generally valued at prices obtained from one or more pricing vendors. Vendors value such securities based on one or more inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities, in which the Fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

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3. Valuation (Continued)

Fixed-income class and Derivatives	Examples of inputs
All	All benchmark yields, transactions, bids, offers, quotations from dealers and electronic trading systems, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as “standard inputs”).
Corporate bonds and notes	Standard inputs and new issue data.
Bonds and notes of government and government agencies	Standard inputs.
Mortgage-backed and asset-backed obligations	Standard inputs, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information.
Structured products (including Interest Only and Principal Only securities and Collateralized Mortgage and Collateralized Debt Obligations)	Standard inputs, plus new issue data, monthly payment information and collateral performance.
Loans, loan participations and loan assignments	Transactions, bids, offers, and quotations from dealers.
Student loans	Standard inputs including the weighted average life of the loans.
Swaps and other derivatives	Standard inputs and interest rate curves, interest rate volatilities, credit spreads and recovery rates on the underlying reference securities, index spreads, foreign exchange spot and forward curves, and foreign exchange volatilities.

Where the Investment Manager deems it appropriate to do so (such as when vendor prices are unavailable or not deemed to be representative), fixed income securities will be valued in good faith at the mean quoted bid and asked prices that are reasonably and timely available or at prices for securities of comparable maturity, quality and type.

Short-term securities purchased within 60 days to maturity are valued at amortized cost, which approximates fair value.

Securities and investments for which representative market quotations are not readily available or are considered unreliable are fair valued in good faith by the Investment Manager. Various inputs may be reviewed in order to make a good faith determination of a security’s fair value. These inputs include, but are not limited to, the type and cost of the security; contractual or legal restrictions on resale of the security; relevant financial or business developments of the issuer; actively traded similar or related securities; conversion or exchange rights on the security; related corporate actions; significant events occurring after the close of trading in the security; and changes in overall market

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3. Valuation (Continued)

conditions. Fair valuations and valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

If third-party evaluated vendor pricing is neither available nor deemed to be indicative of fair value, the Investment Manager may elect to obtain indicative market quotations (“broker quotes”) directly from a broker-dealer. Indicative market quotations are typically received from established market participants. The Investment Manager has requested transparency to view the underlying inputs which support these market quotations. When transparency to the underlying inputs is received from the broker then the security may be considered Level 2 of the fair value hierarchy if the inputs are observable. If the inputs are not transparent or are found to be unobservable, then the securities are categorized as Level 3 of the fair value hierarchy.

If broker quotations are not received as of the valuation date, the most recent available broker quotation(s) may be used. However, adjustments are made to the most recent broker quotation(s) based on interpolated changes in the yields of associated benchmark securities from the date upon which the broker quotation was received to the valuation date. Typically, benchmark securities are comprised of certain treasury securities with standard maturities. Specifically, the interpolated change in the yield is calculated using an interpolation factor which measures the duration of the security being priced versus the duration of the benchmark securities with durations immediately greater than and less than the security being priced. The interpolated yield change is then applied to the duration of the security to calculate the implied change in price.

Over-the-counter financial derivative instruments, such as forward foreign currency contracts, options contracts, swaptions contracts, or swap agreements, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates.

Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels along with external third-party prices are used to produce daily settlement prices. Centrally cleared interest rate swaps are valued using a pricing model that references the underlying rates including the overnight index swap rate and Secured Overnight Financing Rate forward rate to produce the daily settlement price. These securities are categorized as Level 2 of the fair value hierarchy.

The various inputs that are used in determining the fair value of the Fund’s assets and liabilities are summarized into the broad levels listed below:

Western Asset US Core Plus, L.L.C.
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3. Valuation (Continued)

- Level 1 – quoted prices in active markets for identical investments.
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs, including the Investment Manager’s own assumptions in determining the fair value of investments. Level 3 fair value techniques include (i) the use of proprietary models that require the use of judgment and the application of various assumptions including, but not limited to, prepayment assumptions and default rate assumptions, and (ii) the solicitation of valuations from third-parties (typically, broker-dealers). Third-party valuation providers often utilize proprietary models that are subjective and also require the use of judgment and the application of various assumptions including, but not limited to, prepayment assumptions and default rate assumptions.

The valuation levels are not necessarily an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the levels within the valuation hierarchy used in valuing the Fund’s assets and liabilities carried at fair value:

Description	Assets			Total
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Notes and Debentures	\$ —	\$ 1,261,570,640	\$ 438,164	\$ 1,262,008,804
Term Loans (Funded)	—	2,212	—	2,212
Options Purchased	237,876	20,331	—	258,207
Investments in Other				
Investment Companies	8,270,786	—	—	8,270,786
Repurchase Agreements	—	16,000,000	—	16,000,000
Futures Contracts	8,663,923	—	—	8,663,923
Forward Foreign Currency Contracts	—	13,560,988	—	13,560,988
Credit Default Swap Agreements	—	2,217,357	—	2,217,357
Interest Rate Swaps Agreements	—	650,808	—	650,808
Investments valued using the practical expedient	—	—	—	380,382,479
Total	\$ 17,172,585	\$ 1,294,022,336	\$ 438,164	\$ 1,692,015,564

Western Asset US Core Plus, L.L.C.
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Notes to Financial Statements (Continued)
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3. Valuation (Continued)

Description	Liabilities			
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Securities Sold Short	\$ —	\$ 145,376,941	\$ —	\$ 145,376,941
Forward Foreign Currency Contracts	—	10,500,838	—	10,500,838
Futures Contracts	15,991,725	—	—	15,991,725
Written Options Contracts	862,858	—	—	862,858
Credit Default Swap Agreements	—	1,622,821	—	1,622,821
Interest Rate Swaps Agreements	—	6,874,181	—	6,874,181
Total	\$ 16,854,583	\$ 164,374,781	\$ —	\$ 181,229,364

4. Investments in Affiliated Investment Companies

The following table summarizes the Fund's investments in affiliated investment companies (the "Investee Funds") as of December 31, 2024. The Fund did not directly pay any management fee or performance fee to the Investee Funds for the year ended December 31, 2024. The Fund did not receive any distributions from the affiliated investment companies during the year ended December 31, 2024.

Investments	Fair Value at December 31, 2023	Purchases	Redemption Proceeds	Realized Gain	Change in Unrealized Gain (Loss)	Fair Value at December 31, 2024
Western Asset Emerging Markets Diversified Debt Fund, L.L.C.	\$ 80,164,776	\$ 2,343,599	\$ (60,068,582)	\$ 9,789,738	\$ (1,639,468)	\$ 30,590,063
Western Asset Emerging Markets Local Debt Portfolio, L.L.C.	—	11,563,087	(7,692,595)	160,016	(54,740)	3,975,768
Western Asset Floating Rate High Income Fund, L.L.C.	124,504,211	3,618,171	(102,299,536)	19,596,014	(8,262,572)	37,156,288
Western Asset Frontier Markets Fund, Ltd.	40,822,410	1,192,390	(32,179,776)	7,315,913	(338,421)	16,812,516
Western Asset India Bond Fund, L.L.C.	22,088,671	—	(15,715,034)	4,484,186	(3,207,670)	7,650,153
Western Asset Investment Grade Commercial Mortgage, L.L.C.	—	184,789,858	(128,693,677)	7,306,090	4,000,000	67,402,271

Western Asset US Core Plus, L.L.C.
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4. Investments in Affiliated Investment Companies (Continued)

<u>Investments</u>	<u>Fair Value at December 31, 2023</u>	<u>Purchases</u>	<u>Redemption Proceeds</u>	<u>Realized Gain</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Fair Value at December 31, 2024</u>
Western Asset Managed Currency Master Fund, Ltd.	\$ 30,969,269	\$ —	\$ (21,243,999)	\$ 4,230,654	\$ (3,719,031)	\$ 10,236,893
Western Asset Mortgage Backed Securities Portfolio, L.L.C.	448,996,485	12,458,055	(324,688,313)	39,590,528	(23,222,586)	153,134,169
Western Asset Opportunistic Asian Securities Portfolio, L.L.C.	27,554,642	—	(19,322,512)	5,572,734	(4,497,652)	9,307,212
Western Asset Opportunistic US\$ High Yield Securities Portfolio, L.L.C.	49,946,977	3,481,774	(48,341,164)	10,877,696	(5,951,783)	10,013,500
Western Asset Strategic US\$ High Yield Portfolio, L.L.C.	<u>63,831,198</u>	<u>1,809,084</u>	<u>(37,957,977)</u>	<u>13,973,192</u>	<u>(7,551,851)</u>	<u>34,103,646</u>
Total	<u>\$ 888,878,639</u>	<u>\$ 221,256,018</u>	<u>\$ (798,203,165)</u>	<u>\$ 122,896,761</u>	<u>\$ (54,445,774)</u>	<u>\$ 380,382,479</u>

Western Asset Emerging Markets Diversified Debt Fund, L.L.C. - The fund's investment objective is to maximize total return, consisting of current income and medium- to long-term capital appreciation, consistent with prudent investment management. Under normal circumstances, the Fund invests at least 80% of its assets in fixed income securities issued by governments, government-related entities and corporations located in emerging markets and related investments. The Fund may invest without limit in high yield debt securities and related investments rated below investment grade (that is, securities rated below the Baa/BBB categories or, if unrated, determined to be of comparable credit quality by WAM). Below investment grade securities are commonly referred to as "high yield" or "junk" bonds. The Fund may invest up to 50% of its assets in non-U.S. dollar denominated exposure via unhedged foreign currency denominated bonds and foreign currency transactions on a spot or forward basis and both long and short currency exposures are permissible. The Fund will be invested in at least three emerging market countries, which are countries that, at the time of investment, are represented in the J.P. Morgan Emerging Markets Bond Index Global or the J.P. Morgan Corporate Emerging Market Bond Index Broad or categorized by the World Bank in its annual categorization as middle- or low-income. The Fund may invest in securities of any maturity. The WAM attempts to maintain the dollar-weighted average effective duration of the Fund's portfolio, as estimated by WAM, within a range of 20% (above or below) of the duration of the J.P. Morgan Emerging Markets Bond Index Global Diversified. A shareholder may redeem all or a portion of its shares upon 15 business days prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Emerging Markets Local Debt Portfolio, L.L.C. – The investment objective of the fund is to maximize total return, consistent with prudent investment management. Under normal

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4. Investments in Affiliated Investment Companies (Continued)

market conditions, the fund generally expects to invest all or substantially all of its assets in lower-rated debt and other fixed income securities of non-U.S. issuers. Although the fund may invest in any country, it generally expects to invest a significant portion of its assets in the non-U.S. Dollar-denominated sovereign debt issued by emerging market countries and in fixed income securities of other issuers (including corporate issuers) located in such countries and supranational issuers that issue fixed income securities in the currency of such countries. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Floating Rate High Income Fund, L.L.C. – The investment objective is to maximize total return. Under normal market conditions, the fund will invest at least 80% of its total assets in U.S. Dollar-denominated loans, loan participations and fixed income securities that are rated below investment grade at the time of purchase by one or more Nationally Recognized Statistical Rating Organizations or are of a comparable quality as determined by the Investment Manager. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Frontier Markets Fund, Ltd. – The fund's investment objective is to maximize total return, consisting of current income and medium- to long-term capital appreciation, consistent with prudent investment management. Under normal market conditions, the fund intends to invest at least 80% of its assets, measured at the time of purchase, in securities of frontier market countries or securities denominated in frontier market currencies. The fund also may invest in assets that are tied to non-frontier market countries (or securities denominated in non-frontier currencies) but any such investments will not contribute to the 80%. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset India Bond Fund, L.L.C. – The investment objective of the fund is to maximize long-term total return, consisting of current income and medium- to long-term capital appreciation, consistent with prudent investment management. Under normal market conditions, the fund intends to invest at least 80% of its assets in sovereign debt issued by the Republic of India and in fixed income securities of other issuers domiciled in India and Supranational Entities that issue fixed income securities in Indian Rupee. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 10 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Investment Grade Commercial Mortgage, L.L.C. – The Fund's investment objective is to generate positive risk adjusted returns primarily through investment opportunities in commercial mortgage-backed securities (“MBS”). The Fund will attempt to achieve its objective primarily through the employment of a relative value trading strategy. WAM will seek to manage risk efficiently and deliver risk adjusted returns under changing market conditions and economic cycles. The Fund intends to focus on commercial MBS denominated in USD or foreign currencies. Under

Western Asset US Core Plus, L.L.C.
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4. Investments in Affiliated Investment Companies (Continued)

normal market conditions, the Fund intends to fully hedge its foreign currency exposure, subject to a tolerance band of approximately +/- 10% to account for market movement. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Managed Currency Master Fund, Ltd. – The investment objective of the fund is to maximize long-term total return, consistent with prudent investment management. It is anticipated that the fund's assets will be comprised of two components: a currency component and a short-term investment component. The currency component is expected to provide exposure to currencies of developed countries and/or Asian countries. The short-term investment component will try to generate, through short-term investments, interest and gains in excess of the fund's expenses, including transaction costs related to its investments. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Mortgage Backed Securities Portfolio, L.L.C. – The investment objective is to maximize total return. Under normal market conditions, the fund expects to invest all or substantially all of its assets, either directly or indirectly through investments in other commingled investment vehicles, in investment grade debt and fixed income securities rated at the time of purchase at least Baa3 or BBB by a nationally recognized rating agency such as Moody's Investors Service, Inc., Fitch Ratings, Standard & Poor's, or that are of a comparable quality as determined by the Investment Manager or WAMCL. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Opportunistic Asian Securities Portfolio, L.L.C. – The investment objective is to maximize total return consistent with prudent investment management. Under normal market conditions, the fund expects to invest primarily, either directly or indirectly through investments in other commingled investment vehicles, in debt and fixed income securities of Asian issuers. The fund may invest in both investment grade securities and securities rated below investment grade without limit. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

Western Asset Opportunistic US\$ High Yield Securities Portfolio, L.L.C. – The investment objective of the fund is to maximize total return. Under normal market conditions, the fund will invest at least 90% of its total assets in U.S. Dollar-denominated debt or fixed income securities that are rated below investment grade at the time of purchase by one or more Nationally Recognized Statistical Rating Organizations or are of a comparable quality as determined by the Investment Manager. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days' prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

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4. Investments in Affiliated Investment Companies (Continued)

Western Asset Strategic US\$ High Yield Portfolio, L.L.C. – The investment objective of the fund is to maximize total return, consistent with prudent investment management. Under normal market conditions, the fund will invest at least 90% of its total assets in U.S. Dollar-denominated debt or fixed income securities that are rated below investment grade at the time of purchase by one or more Nationally Recognized Statistical Rating Organizations or are of comparable quality as determined by the Investment Manager. Redemption is permitted daily. A shareholder may redeem all or a portion of its shares upon 15 business days’ prior written notice to the fund. There are no unfunded commitments due by the fund as of December 31, 2024.

At December 31, 2024, the Fund’s ownership in the following issuers, including directly owned securities and in which other investment companies are invested, represented more than 5% of the Fund’s net assets:

	Interest Rate (%)	Maturity Date	Percent of Net Assets (%)	Proportionate Fair Value
Federal Home Loan Mortgage Corporation ⁽¹⁾	0.21-8.00	06/01/2025-12/25/2054	8.0	\$ 108,946,710
Federal National Mortgage Association ⁽¹⁾	0.46-9.50	04/01/2025-09/01/2061	9.5	129,068,790
Government National Mortgage Association ⁽¹⁾	0.03-27.15	09/01/2025-04/20/2070	9.0	122,154,692
Uniform Mortgage Backed Securities ⁽¹⁾	2.00-6.50	01/01/2055	12.7	173,087,600

⁽¹⁾ These amounts represent the aggregate value of various securities less than 5% of the Fund’s net assets.

5. Investments in Other Investment Companies

The following table summarizes the Fund’s investments in other investment companies as of December 31, 2024:

Investment	Percent of Net Assets (%)	Fair Value	Net Income⁽¹⁾
Dreyfus Government Cash Management	0.6	\$ 8,270,786	\$ 1,154,866

⁽¹⁾ This amount represents the net income earned during the year ended December 31, 2024 from other investment companies.

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5. Investments in Other Investment Companies (Continued)

Dreyfus Government Cash Management — The investment objective is to seek as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity. Redemption is permitted daily.

6. Investment Manager Fee

The Investment Manager's fee is not charged to the Fund, but is paid directly by the shareholders in the Fund to the Investment Manager.

7. Loans, Loan Participations and Loan Assignments

The Fund may acquire loans, by acting as a member of the original lending syndicate of the loans or through an assignment from another lender, and may also purchase loan participations (i.e., participation interests in other lenders' portions of loans). The underlying portfolio may also include loans, loan participations and other types of loans, including bridge loans and debtor-in-possession facilities.

Investments in loans and loan participations may subject the Fund to liquidity risk. Loans and loan participations may be transferable among financial institutions, but may not have the liquidity of conventional debt securities and are often subject to restrictions on resale, such as the need for the consent of the lead or agent bank of the loan or the borrower, thereby making them potentially illiquid.

Certain of the loan participations or assignments acquired by the Fund may involve unfunded commitments of the lenders or revolving credit facilities under which a borrower may from time to time borrow and repay amounts up to the maximum amount of the facility. In such cases, the Fund would have an obligation to advance its portion of such additional borrowings upon the terms specified in the loan documentation. Such an obligation may have the effect of requiring the Fund to increase its investment in a company at a time when it might not be desirable to do so, including at a time when the company's financial condition makes it unlikely that such amounts will be repaid.

At December 31, 2024, the Fund did not have any unfunded loan commitments.

8. Short Sale Transactions

Short sales are transactions in which the Fund sells a security it does not own in anticipation of a decline in the market value of that security. To complete such a transaction, the Fund must borrow the security to deliver to the buyer. The Fund is then obligated to replace the security borrowed by purchasing it in the open market at the time of replacement. The proceeds received by the Fund for the short sale are retained by the broker as collateral until the Fund replaces the borrowed security. The collateral required is determined daily by reference to the market value of the short positions. Liabilities for securities sold short are marked to market daily and reported at market value in the financial statements.

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8. Short Sale Transactions (Continued)

Short sale transactions may result in a risk of loss that may exceed the amount shown on the Statement of Assets and Liabilities. A gain, limited to the price at which the Fund sold the security short, or a loss, potentially unlimited in size, will be recognized upon termination of a short sale. Dividends and interest on short positions are recorded as a liability on the ex-dividend date or on the accrual basis, respectively, and are shown within the Statement of Operations as dividends and interest expense because the Fund must pay the dividend and interest to the lender of the security.

Short selling is a technique that may be considered speculative, involves risk beyond the amount of money used to secure each transaction, and may represent a form of leverage.

9. Inflation-Indexed Bonds

Inflation-indexed bonds are fixed-income securities whose principal value or interest rate is periodically adjusted according to the rate of inflation. As the index measuring inflation changes, the principal value or interest rate of inflation-indexed bonds will be adjusted accordingly. Inflation adjustments to the principal amount of inflation-indexed bonds are reflected as an increase or decrease to investment income on the Statement of Operations. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed by most countries of issuance. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

10. Securities Purchased on a Delayed Delivery or TBA Basis

The Fund may purchase securities on a delayed delivery or to-be-announced (“TBA”) basis, with payment and delivery schedules for a future date. These transactions are subject to market fluctuations and are subject to the risk that the value of delivery may be more or less than the trade date purchase price. The Fund may sell the securities before the settlement date. As of December 31, 2024, there were open TBA trade receivables and payables in the amount of \$205,188,391 and \$383,949,174, respectively. Such TBA trade receivable and payable amounts are included in the receivable for investments sold and payable for investments purchased in the Statement of Assets and Liabilities.

11. Collateralized Mortgage Obligations

The Fund may invest in collateralized mortgage obligations (“CMOs”), which are a type of bonds secured by an underlying pool of mortgages or mortgage pass-through certificates that are structured to direct payments on underlying collateral to different series or classes of the obligations. Such investment may include, but are not limited to the following classes of CMOs: adjustable rate bonds, floating rate bonds, planned amortization bonds or targeted amortization bonds. Moreover, the Fund may invest in stripped CMOs, which are created by separating bonds into their principal and interest components and selling each piece separately. Stripped CMOs are more volatile than other fixed income securities in their response to change in market interest rates. The value of some stripped CMOs moves in the same direction as interest rates, further increasing their volatility. Principal only and interest only bonds are examples of stripped CMOs.

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12. Collateralized Loan Obligations

The Fund may invest in collateralized loan obligations (“CLOs”), which are a type of financial security which are typically backed by a pool of loans. A CLO will make payments to its investors based on loan payments received. A CLO has various tranches of ownership which can vary in their risk profile and as a result senior tranches typically have a higher credit rating and lower coupon rates and junior tranches typically have a lower credit rating and higher coupon rates.

13. Stripped Mortgage-Related Securities

The Fund may invest in stripped mortgage-related securities (“SMRS”) which are derivative multi-class mortgage securities. SMRS may be issued by agencies or instrumentalities of the U.S. government, or by private originators of, or investors in, mortgage loans, including savings and loan associations, mortgage banks, commercial banks, investment banks, and special purpose entities of the foregoing.

SMRS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. A common type of SMRS will have one class receiving some of the interest and most of the principal from the mortgage assets, while the other class will receive the interest and the remainder of the principal. In the most extreme case, one class will receive all of the interest, (the interest-only or “IO” class), while the other class will receive the entire principal (the principal-only or “PO” class). The yield to maturity on an IO class is extremely sensitive to the rate of principal payments (including prepayments) on related underlying mortgage assets, and a rapid rate of principal payments may have a material adverse effect on a Fund’s yield to maturity from these securities. If the underlying mortgage assets experience greater than anticipated prepayment of principal, the Fund may fail to fully recoup its initial investment in these securities even if the security is in one of the highest rating categories.

14. Asset-Backed Securities

The Fund may invest in asset-backed securities (“ABSs”), which are a type of financial security which are typically backed by a pool of loan, lease or other type of assets excluding real estate or mortgage-backed securities. This pool of assets is typically a group of illiquid assets which are unable to be sold individually. An investor will invest into a specific tranche of the loan pool with each tranche having a different risk profile. More senior tranches typically have a higher credit rating and lower coupon rates and junior tranches typically have a lower credit rating and higher coupon rate.

15. Mortgage-Backed Securities

The Fund may invest in mortgage-backed securities (“MBSs”), which are a type of financial security that are typically secured by a mortgage or a pool of mortgages. A MBS must originate from a regulated and authorized financial institution and it can either be related to residential or commercial real estate. The structure of a MBS is sometimes known as a “pass-through”, where the interest and principal payments made by a borrower are passed through to the MBS investor.

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16. Forward Foreign Currency Contracts

The Fund may enter into a forward foreign currency contract to hedge against foreign currency exchange rate risk on its non-USD denominated securities and shares or to facilitate settlement of a foreign currency denominated portfolio transaction. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price with delivery and settlement at a future date. The contract is marked to market daily and the change in value is recorded by the Fund as an unrealized gain or loss. When a forward foreign currency contract is closed, through either delivery of the currencies or offset by entering into another forward foreign currency contract, the Fund recognizes a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value of the contract at the time it is closed.

Forward foreign currency contracts involve elements of market risk in excess of the amounts reflected on the Statement of Assets and Liabilities. The Fund bears the risk of an unfavorable change in the foreign exchange rate underlying the forward foreign currency contract. Risks may also arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

17. Futures Contracts

The Fund may use futures contracts to manage exposure to the relevant markets. Buying futures increases a fund's exposure to the underlying instrument. Selling futures decreases a fund's exposure to the underlying instrument, or allows the fund to hedge other fund investments. Futures contracts involve, to varying degrees, credit and market risks.

Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, the Fund is required to deposit with its futures broker, an amount of cash, U.S. Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker, board of trade, or exchange. U.S. Government and Agency Obligations deposited as initial margin are included within the Condensed Schedule of Investments, and cash is recorded on the Statement of Assets and Liabilities in Due from Broker. Futures contracts are marked to market daily and an appropriate payable or receivable for the change in value ("variation margin") is recorded within the Statement of Operations and within "Due to/from Broker" on the Statement of Assets and Liabilities. Gains or losses are recognized but not considered realized until the contracts expire or are closed.

The Fund enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. In addition, there is the risk that there may not be an exact correlation between a futures contract and the underlying instrument.

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18. Options

The Fund may purchase and write call and put options to increase and decrease their exposure to underlying instruments (including commodity risk, equity risk, foreign exchange risk and interest rate risk) and/or, in the case of options written, to generate gains from options premiums. A call option gives the purchaser (holder) of the option the right (but not the obligation) to buy, and obligates the seller (writer) to sell (when the option is exercised) the underlying instrument at the exercise or strike price at any time or at a specified time during the option period. A put option gives the holder the right to sell and obligates the writer to buy the underlying instrument at the exercise or strike price at any time or at a specified time during the option period. When the Fund purchases (writes) an option, an amount equal to the premium paid (received) by the Fund is reflected as an asset (liability). The amount of the asset (liability) is subsequently marked-to-market to reflect the current market value of the option purchased (written). When an instrument is purchased or sold through an exercise of an option, the related premium paid (or received) is added to (or deducted from) the basis of the instrument acquired or deducted from (or added to) the proceeds of the instrument sold. When an option expires (or the Fund enters into a closing transaction), the Fund realizes a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premiums received or paid). When the Fund writes a call option, such option is “covered”, meaning that the Fund holds the underlying instrument subject to being called by the option counterparty. When the Fund writes a put option, such option is covered by cash in an amount sufficient to cover the obligation.

Options on swaps (swaptions) are similar to options on securities except that instead of selling or purchasing the right to buy or sell a security, the writer or purchaser of the swap option is granting or buying the right to enter into a previously agreed upon interest rate or credit default swap agreement (interest rate risk and/or credit risk) at any time before the expiration of the option.

In purchasing and writing options, the Fund bears the risk of an unfavorable change in the value of the underlying instrument or the risk that the Fund may not be able to enter into a closing transaction due to an illiquid market. Exercise of a written option could result in the Fund purchasing or selling a security when it otherwise would not, or at a price different from the current market value.

19. Swap Agreements

A swap is an agreement between the Fund and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Fund may enter into swap agreements to manage its exposure to interest rate, credit, market risk or for other purposes. Swap agreements are privately negotiated in the over-the-counter market (“OTC”) or may be executed on a registered exchange (“Centrally Cleared Swaps”). Unlike Centrally Cleared Swaps, the Fund has credit exposure to the counterparties of OTC swaps.

Upon entering into Centrally Cleared Swaps, the Fund is required to make a deposit in the form of cash or securities with the clearing house, typically referred to as initial margin deposit. Securities deposited as initial margin are included within the Condensed Schedule of Investments and cash is recorded on the Statement of Assets and Liabilities in Due from Broker. Daily changes in valuation

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19. Swap Agreements (Continued)

of Centrally Cleared Swaps, including periodic amount of interest to be received or paid on swaps, is reported as a change in net unrealized gain or loss within the Statement of Operations and within “Due to/from Broker” on the Statement of Assets and Liabilities. A realized gain or loss is recorded upon payment or receipt of a periodic payment or payment made upon termination of the swap agreement.

Upon entering into OTC swaps, premiums received or paid are recorded as an asset or liability. Such payments are recorded as realized gains or losses on the Statement of Operations upon termination or maturity of the swap. Net periodic payments received or paid by the Fund are included as part of realized gains or losses on the Statement of Operations. Payments received or paid at the termination of the swap are recorded as realized gains or losses on the Statement of Operations.

Implied credit spreads are utilized in determining the market value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of year end and are disclosed within the Condensed Schedule of Investments, if applicable, and serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to enter into the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Wider credit spreads and decreasing market values, when compared to the notional amount of the swap, represent a deterioration of the referenced entity’s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of agreement.

The maximum potential amount of future payments (undiscounted) that the Fund as a seller of protection could be required to make under a credit default swap agreement would be an amount equal to the notional amount of the agreement. The monthly average notional balances of swap agreements during the year are disclosed in Note 22.

These potential amounts are partially offset by any recovery values of the respective referenced obligations or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities. In connection with these agreements, cash or securities may be set aside as collateral by the Fund’s custodian in accordance with the terms of the respective swap agreements to provide assets of value and recourse if a credit event, such as bankruptcy/insolvency, were to occur. The Fund earns interest on cash set aside as collateral.

Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statement of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in

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19. Swap Agreements (Continued)

interest rates. Additionally, for written credit default swaps, the Fund's exposure is in excess of the amounts recorded on the Statement of Assets and Liabilities, up to the extent of its notional amounts.

20. Shares of Participation

The following represents the Fund's share activity for the year ended December 31, 2024:

	Year Ended December 31, 2024	
	Shares	Amount
Shares issued	19,961,358	\$ 438,011,033
Shares redeemed	(154,656,286)	(3,500,721,908)
Net (decrease)	(134,694,928)	\$ (3,062,710,875)

21. Financial Highlights

	Year Ended December 31, 2024
Selected Per Share Data	
Net asset value, beginning of year	\$ 22.190
Net investment income ⁽¹⁾	0.804
Net realized and unrealized gain (loss)	(0.769)
Total income from investment operations	0.035
Net asset value, end of year	\$ 22.225
Total return % ⁽²⁾	0.16
Ratios to Average Net Assets	
Expenses %	0.03
Net investment income %	3.66

⁽¹⁾ Net investment income per share has been calculated based upon average shares outstanding for the year.

⁽²⁾ Total return calculation is based on the value of a single share of participation outstanding throughout the year. It represents the percentage change in the net asset value per share between the beginning and end of the year.

The above ratios are calculated for the participating shares as a whole. An individual shareholder's total return and ratios may vary from these ratios based on the timing of capital share transactions.

22. Derivative Instruments

The Fund may transact in a variety of derivative instruments including futures, forwards, swaps, options and swaptions for trading purposes with each instrument's primary risk exposure being commodity, credit, equity, foreign exchange or interest rate risk. With the exception of futures or purchased options, the fair value of these derivative instruments is included as a separate line item within the Statement of Assets and Liabilities by contract type.

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22. Derivative Instruments (Continued)

The following tables provide information about the fair values and the location of derivatives not accounted for as hedging instruments which are included within the Statement of Assets and Liabilities at December 31, 2024 and are grouped by derivative type:

	Asset Derivatives⁽¹⁾				
	Credit Risk	Equity Risk	Foreign Exchange Risk	Interest Rate Risk	Total
Options Purchased	\$ —	\$ —	\$ 20,332	\$ 237,875	\$ 258,207
Futures Contracts ⁽²⁾	—	26,086	24,144	8,613,693	8,663,923
Forward Foreign Currency Contracts	—	—	13,560,988	—	13,560,988
Swap Agreements	2,217,357	—	—	650,808	2,868,165
Total	\$ 2,217,357	\$ 26,086	\$ 13,605,464	\$ 9,502,376	\$ 25,351,283

	Liability Derivatives⁽¹⁾				
	Credit Risk	Equity Risk	Foreign Exchange Risk	Interest Rate Risk	Total
Futures Contracts ⁽²⁾	\$ —	\$ 790,263	\$ 1,375,139	\$ 13,826,323	\$ 15,991,725
Forward Foreign Currency Contracts	—	—	10,500,838	—	10,500,838
Written Options Contracts	—	—	—	862,858	862,858
Swap Agreements	1,622,821	—	—	6,874,181	8,497,002
Total	\$ 1,622,821	\$ 790,263	\$ 11,875,977	\$ 21,563,362	\$ 35,852,423

⁽¹⁾ Generally, the location for asset derivatives is receivables and unrealized gain and for liability derivatives is payables and unrealized (loss). The location for options purchased is part of investments in securities.

⁽²⁾ Includes cumulative unrealized gain (loss) of futures contracts as reported within the Condensed Schedule of Investments.

The following tables provide information about the effect of derivatives within the Fund's Statement of Operations for the year ended December 31, 2024. The first table provides additional detail about the amounts and sources of gains or losses realized on derivatives during the year. The second table provides additional information about the change in unrealized gain (loss) resulting from the Fund's derivatives during the year. The realized and unrealized gains and losses from derivatives are presented as separate line items on the Statement of Operations.

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22. Derivative Instruments (Continued)

	Amount of Realized Gain (Loss) on Derivatives Recognized					
	Commodity Risk	Credit Risk	Equity Risk	Foreign Exchange Risk	Interest Rate Risk	Total
Swaptions						
Purchased ⁽¹⁾	\$ —	\$ —	\$ (217,152)	\$ (292,055)	\$ (402,085)	\$ (911,292)
Options						
Purchased ⁽¹⁾	(4,104,950)	—	(1,512,475)	(2,356,936)	(20,093,987)	(28,068,348)
Written Options						
Contracts	5,701,202	—	2,259,174	1,342,726	23,013,927	32,317,029
Swap Agreements	—	(4,322,833)	—	—	16,518,137	12,195,304
Written Swaptions						
Contracts	—	—	221,393	369,306	329,900	920,599
Futures Contracts	—	—	1,668,916	(3,112,441)	(2,440,427)	(3,883,952)
Forward Foreign Currency Contracts	—	—	—	(10,643,498)	—	(10,643,498)
Total	\$ 1,596,252	\$ (4,322,833)	\$ 2,419,856	\$ (14,692,898)	\$ 16,925,465	\$ 1,925,842

	Change in Unrealized Gain (Loss) on Derivatives Recognized					
	Commodity Risk	Credit Risk	Equity Risk	Foreign Exchange Risk	Interest Rate Risk	Total
Options						
Purchased ⁽¹⁾	\$ —	\$ —	\$ —	\$ 149,248	\$ 368,572	\$ 517,820
Written Options						
Contracts	23,589	—	—	50,344	620,855	694,788
Swap Agreements	—	4,730,087	—	—	(21,691,416)	(16,961,329)
Futures Contracts	—	—	(764,177)	(6,854,359)	(60,577,902)	(68,196,438)
Forward Foreign Currency Contracts	—	—	—	2,489,170	—	2,489,170
Total	\$ 23,589	\$ 4,730,087	\$ (764,177)	\$ (4,165,597)	\$ (81,279,891)	\$ (81,455,989)

⁽¹⁾ These amounts are included in the net realized loss and net change in unrealized gain (loss) on investments within the accompanying Statement of Operations.

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22. Derivative Instruments (Continued)

During the year ended December 31, 2024, the volume of derivatives activity for the Fund was as follows:

	Monthly Average Values
Forward Currency Contracts to Deliver ⁽¹⁾	\$ (274,433,018)
Forward Currency Contracts to Receive ⁽²⁾	233,210,207
	Monthly Average Number of Contracts
Options Purchased - Exchange Traded ⁽³⁾	4,152
Futures Contracts Long ⁽³⁾	27,823
Futures Contracts Short ⁽³⁾	(14,197)
Written Option Contracts - Exchange Traded ⁽³⁾	(3,896)
	Monthly Average Notional Balance
Swaptions Purchased ⁽⁴⁾	\$ 48,250,000
Options Purchased - Over the Counter ⁽⁴⁾	227,842,366
Written Options Contracts - Over the Counter ⁽⁴⁾	(82,036,004)
Written Swaptions Contracts ⁽⁴⁾	(196,745,000)
Credit Default Swap Agreements - Buy Protection ⁽⁵⁾	173,060,200
Credit Default Swap Agreements - Sell Protection ⁽⁶⁾	113,750,867
Interest Rate Swap Agreements ⁽⁷⁾	3,161,554,708

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- (1) This amount, converted to presentational currency where applicable, corresponds to the representative average payable value at settlement date based on the monthly activity of the Fund.
- (2) This amount, converted to presentational currency where applicable, corresponds to the representative average receivable value at settlement date based on the monthly activity of the Fund.
- (3) This amount corresponds to the representative average number of contracts based on the monthly activity of the Fund.
- (4) This amount corresponds to the representative average notional amount based on the monthly activity of the Fund.
- (5) This amount corresponds to the representative average absolute value of the purchased protection based on the monthly activity of the Fund.
- (6) This amount corresponds to the representative average absolute value of the sold protection based on the monthly activity of the Fund.
- (7) This amount corresponds to the representative average absolute value of the notional amount based on the monthly activity of the Fund.

23. Offsetting Assets and Liabilities

By using derivative instruments, the Fund is exposed to the counterparty's credit risk, the risk that derivative counterparties may not perform in accordance with the contractual provisions offset by the value of any collateral received. The Fund's exposure to credit risk associated with counterparty non-performance is limited to the unrealized gains inherent in such transactions that are recognized within the Statement of Assets and Liabilities. The Fund minimizes counterparty credit risk through credit limits and approvals, credit monitoring procedures, executing master netting arrangements,

Western Asset US Core Plus, L.L.C.
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December 31, 2024
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23. Offsetting Assets and Liabilities (Continued)

and managing margin and collateral requirements, as appropriate. The Fund records counterparty credit risk valuation adjustments, if material, on certain derivative assets in order to appropriately reflect the credit quality of the counterparty. These adjustments are also recorded on the market quotes received from counterparties or other market participants since these quotes may not fully reflect the credit risk of the counterparties to the derivative instruments.

The Fund may mitigate counterparty risk by procuring collateral and through netting provisions included within an International Swaps and Derivatives Association, Inc. master agreement ("ISDA Master Agreement") or for exchange cleared derivatives through a "Clearing Agreement" (collectively, "the Agreements") implemented between the Fund and each of its respective counterparties. The Agreements allow the Fund to offset certain derivative financial instrument's payables and/or receivables with collateral held with each separate counterparty. Certain ISDA Master Agreements allow counterparties of OTC derivatives to terminate derivative contracts prior to maturity in the event the Fund's net assets decline by a stated percentage or the Fund fails to meet the terms of its ISDA Master Agreements, which would cause the Fund to accelerate payment of any net liability owed to the counterparty. The aggregate fair value of all derivative instruments with such credit risk related contingency features were in a net liability position on December 31, 2024 was \$5,392,381, for which the Fund has posted \$5,372,121 collateral in the normal course of business. If the credit risk related contingent features underlying these agreements were triggered on December 31, 2024, the Fund would be required to post an additional collateral of \$20,260 or potentially settle the contract in an amount equal to its fair value.

For financial reporting purposes, the Fund does not offset derivative assets and liabilities that are subject to netting arrangements within the Statement of Assets and Liabilities. Information is presented below for all derivative assets and liabilities that are subject to an enforceable Master Netting Agreement ("MNA").

Offsetting Derivative Assets and Liabilities at December 31, 2024

	Amounts Presented in the Statement of Assets and Liabilities	
	Assets	Liabilities
Options Purchased	\$ 20,331	\$ —
Forward Foreign Currency Contracts	13,560,988	10,500,838
Written Options Contracts	—	2,608
Interest Rate Swap Agreements	—	5,392,381
Total derivative assets and liabilities in the Statement of Assets & Liabilities subject to a MNA	\$ 13,581,319	\$ 15,895,827

Western Asset US Core Plus, L.L.C.
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Notes to Financial Statements (Continued)
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(Expressed in U.S. Dollars)

23. Offsetting Assets and Liabilities (Continued)

Derivative Assets and Collateral Received

	Gross Amounts of Assets Presented in the Statement of Assets and Liabilities	Financial Instrument	Cash Received as Collateral	Net Amount⁽¹⁾
Bank of America, N.A. ⁽²⁾	\$ 4,330,161	\$ (3,750,606)	\$ —	\$ 579,555
BNP Paribas ⁽²⁾	3,418,434	(1,172,524)	—	2,245,910
Citibank, N.A. ⁽²⁾	705,543	(705,543)	—	—
Goldman Sachs Bank USA ⁽²⁾	885,088	(885,088)	—	—
JPMorgan Chase Bank, N.A. ⁽²⁾	4,242,093	(1,915,269)	(1,920,036)	406,788
Total	\$ 13,581,319	\$ (8,429,030)	\$ (1,920,036)	\$ 3,232,253

⁽¹⁾ Net amount represents the net amount receivable from the counterparty in the event of default.

⁽²⁾ Over the Counter.

Derivative Liabilities and Collateral Pledged

	Gross Amounts of Liabilities Presented in the Statement of Assets and Liabilities	Financial Instrument	Cash Pledged as Collateral	Net Amount⁽¹⁾
Bank of America, N.A. ⁽²⁾	\$ 3,750,606	\$ (3,750,606)	\$ —	\$ —
BNP Paribas ⁽²⁾	1,172,524	(1,172,524)	—	—
Citibank, N.A. ⁽²⁾	4,093,024	(705,543)	(2,815,694)	571,787
Goldman Sachs Bank USA ⁽²⁾	4,767,973	(885,088)	(3,044,579)	838,306
JPMorgan Chase Bank, N.A. ⁽²⁾	1,915,269	(1,915,269)	—	—
Morgan Stanley Capital Services LLC ⁽²⁾	196,431	—	—	196,431
Total	\$ 15,895,827	\$ (8,429,030)	\$ (5,860,273)	\$ 1,606,524

⁽¹⁾ Net amount represents the net amount payable due to the counterparty in the event of default.

⁽²⁾ Over the Counter.

Western Asset US Core Plus, L.L.C.
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Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

24. Fund Investment Risks

Investment in Repurchase Agreements

The Fund will bear a risk of loss in the event that the other party to a repurchase agreement defaults on its obligations and the Fund is delayed or prevented from exercising its rights to dispose of the underlying securities, including the risk of a possible decline in the value of the underlying securities during the period in which the Fund seeks to assert its rights to them, the risk of incurring expenses associated with asserting those rights, the risk that those rights may be limited by bankruptcy or other legal considerations and the risk of losing all or a part of the income from the agreement. Each of the risks of repurchase agreements will be increased to the extent the Fund invests a substantial portion of its assets in repurchase agreements with a small number of financial institutions.

Lower-Rated Securities Risk

The Fund may invest in lower-rated securities, which are commonly referred to as “junk bonds” or “high yield” bonds. Lower-rated securities reflect a greater possibility that adverse changes in the financial condition of the issuer or in general economic conditions, or an unanticipated rise in interest rates, may impair the ability of the issuer to make payments of interest and principal. Additionally, lower-rated securities are generally less liquid than higher-rated securities. The inability or perceived inability of issuers to make timely payments of interest and principal and limitations in liquidity would likely make the values of securities held by the Fund more volatile and could limit the Fund’s ability to sell its securities at prices approximating the values placed on such securities.

Investment in Emerging Market Issuers

The Fund may invest in emerging market instruments which are subject to certain credit and market risks. The securities and currency markets of emerging market countries are generally smaller, less developed, less liquid and more volatile than the securities and currency markets of the United States and other developed markets. Disclosure and regulatory standards in many respects are less stringent than in other developed markets. There also may be a lower level of monitoring and regulation of securities markets in emerging market countries and the activities of investors in such markets and enforcement of existing regulations may be extremely limited. Political and economic structures in many of these countries may be in their infancy and developing rapidly, and such countries may lack the social, political and economic stability characteristics of more developed countries.

Investment in Mortgage-Backed Securities

Investments in securities collateralized by residential real estate mortgages are subject to certain credit and liquidity risks. When market conditions result in an increase in default rates of the underlying mortgages and the foreclosure values of underlying real estate properties are materially below the outstanding amount of these underlying mortgages, collection of the full amount of accrued interest and principal on these investments may be doubtful. Such market conditions may significantly impair the value of these investments resulting in a lack of correlation between their credit ratings and values.

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

24. Fund Investment Risks (Continued)

Investment in Non-U.S. Securities

The Fund invests in securities of non-U.S. issuers which present certain special risks, including those resulting from future political, legal, and economic developments, which could include changes in currency exchange rates or exchange control regulations, expropriation of assets, confiscatory taxation, nationalization of assets, imposition of withholding or other taxes, adverse changes in investment capital or exchange control regulations, political changes, diplomatic developments, difficulty in obtaining and enforcing judgments against non-U.S. entities, the possible imposition of the applicable country's governmental laws or restrictions, and the reduced availability of public information concerning issuers. Additionally, issuers of non-U.S. securities are not generally subject to uniform accounting, auditing and financial reporting standards or other regulatory practices and requirements comparable to those applicable to U.S. issuers. In the event of nationalization, expropriation or other confiscation of assets, the Fund could lose its entire investment in a security.

The costs associated with investment in debt securities of non-U.S. issuers, including withholding taxes, brokerage commissions and custodial fees, may be higher than those associated with investment in debt securities of U.S. issuers. In addition, non-U.S. securities transactions may be subject to difficulties associated with the settlement of such transactions. Non-U.S. markets have different clearance and settlement procedures which in some markets have at times failed to keep pace with the volume of transactions, thereby creating substantial delays and settlement failures. Delays in settlement could result in temporary periods when assets of the Fund are uninvested and no return is earned thereon. Settlement failures could also adversely affect the Fund's performance. The inability of the Fund to make intended security purchases due to settlement problems could cause it to miss attractive investment opportunities. Inability to dispose of a portfolio security due to settlement problems could result in losses to the Fund due to subsequent declines in value of the portfolio security.

Sovereign Debt Risk

The Fund may invest in sovereign debt instruments which can involve a high degree of risk. The governmental entity that controls the repayment of sovereign debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of the debt. A governmental entity's willingness or ability to repay principal and interest when due may be affected by, among other factors, its cash flow situation, the extent of its reserves, the availability of sufficient foreign exchange on the date a payment is due, the relative size of the debt service burden to the economy as a whole, the governmental entity's policy toward the International Monetary Fund, the political constraints to which a governmental entity may be subject, and changes in governments and political systems.

Non-Publicly Traded and Rule 144A Securities Risk

The Fund may invest in non-publicly traded and Rule 144A securities which may involve a high degree of business and financial risk and may result in substantial losses. These securities may be less liquid than publicly traded securities, and the Fund may take longer to liquidate these positions than

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Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

24. Fund Investment Risks (Continued)

Non-Publicly Traded and Rule 144A Securities Risk (Continued)

would be the case for publicly traded securities. Although these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Fund. Further, companies whose securities are not publicly traded may not be subject to the disclosure and other investor protection requirements that would be applicable if their securities were publicly traded. Consequently, these securities may be difficult to value.

Interest Rate Risk

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Fund is likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is used primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e., yield) movements.

Liquidity Risk

The Fund may invest in assets and derivatives that may not be readily available to sell or dispose of, including securities whose disposition is restricted by securities laws. The effect of liquidity risk is particularly pronounced when low trading volume, lack of a market maker, large position size, or legal restrictions (including daily price fluctuation limits or "circuit breakers" or an affiliation with the issuer of a security) limit or prevent the Fund's ability to initiate a transaction, sell assets, or unwind derivative positions at desirable prices. The Fund is also exposed to liquidity risk when it has an obligation to purchase particular securities (for example, as a result of entering into reverse repurchase agreements, writing a put, or closing out a short position).

Concentration of Risk

To the extent the Fund concentrates its investments in one or more countries, the value of the Fund's assets will be especially affected by economic, political and other factors affecting such country or countries, and may fluctuate more widely than the value of a fund that invests in a greater number of countries.

Derivative Instruments Risk

The Fund may invest in various derivatives which may present additional risks and costs that are different from and, in certain cases, greater than the risks and costs presented by investing directly in securities and other more traditional investments. Following are additional risk factors concerning the use of derivatives:

Western Asset US Core Plus, L.L.C.
(A Delaware Limited Liability Company)
Notes to Financial Statements (Continued)
December 31, 2024
(Expressed in U.S. Dollars)

24. Fund Investment Risks (Continued)

Derivative Instruments Risk (Continued)

- *Management Risk:* Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The successful use of derivatives requires sophisticated management and an understanding not only of the underlying instrument but also of the derivative itself. In particular, the use and complexity of derivatives require the maintenance of adequate controls to monitor the transactions entered into, and the ability to assess the risk that a derivative adds to the Fund's portfolio.
- *Counterparty Credit Risk:* The use of derivatives subjects the Fund to the risk that the counterparty will not be able or willing to make timely settlement payments or otherwise meet its obligations, especially during unusually adverse market conditions. If the counterparty defaults, the Fund will have contractual remedies, but the Fund may be unable to enforce its contractual rights. Counterparty risk is more pronounced if a counterparty's obligations exceed the amount of collateral held by the Fund (if any), the Fund is unable to exercise its interest in collateral upon default by the counterparty, or the termination value of the instrument varies significantly from the marked-to-market value of the instrument.
- *Documentation Risk:* Many derivative instruments have documentation risk. Because the contract for each over-the-counter derivative transaction is individually negotiated with a specific counterparty, there exists the risk that the parties may interpret contractual terms differently. If that occurs, the cost and unpredictability of the legal proceedings required for the Fund to enforce its contractual rights may lead the Fund to decide not to pursue its claims against the counterparty. The Fund, therefore, assumes the risk that it may be unable to obtain payments the Investment Manager believes are owed to them under derivatives instruments or those payments may be delayed or made only after the Fund has incurred the costs of litigation.

25. Contingencies and Commitments

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties, which provide general indemnifications. The Fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Fund that have not yet occurred. Based on experience, management is of the view that the risk of loss in connection with these potential indemnification obligations is remote; however, there can be no assurance that material liabilities related to such obligations will not arise in the future that could adversely impact the business of the Fund.

26. Subsequent Events

The Fund has evaluated subsequent events through March 25, 2025, the date the financial statements were available to be issued. For the period January 1, 2025 through March 25, 2025, there were \$416,962,355 of redemption, which represented 31% of the Fund's net assets.

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
DREYFUS GOVERNMENT CASH MANAGEMENT	INTEREST BEARING CASH	8,270,786	8,270,786
FANNIE MAE CONNECTICUT AVENUE SECURITIES 144A 8.169%	US GOVERNMENT SECURITIES	292,342	295,259
FANNIE MAE CONNECTICUT AVENUE SECURITIES 7.069%	US GOVERNMENT SECURITIES	2,750,000	2,795,411
FANNIE MAE CONNECTICUT AVENUE SECURITIES 8.833%	US GOVERNMENT SECURITIES	137,009	140,506
FEDERAL HOME LOAN MORTGAGE CORP 0.209%	US GOVERNMENT SECURITIES	501,150	563,815
FEDERAL HOME LOAN MORTGAGE CORP 0.265%	US GOVERNMENT SECURITIES	408,003	417,970
FEDERAL HOME LOAN MORTGAGE CORP 0.353%	US GOVERNMENT SECURITIES	179,019	181,501
FEDERAL HOME LOAN MORTGAGE CORP 0.363%	US GOVERNMENT SECURITIES	221,020	197,822
FEDERAL HOME LOAN MORTGAGE CORP 0.396%	US GOVERNMENT SECURITIES	171,924	172,938
FEDERAL HOME LOAN MORTGAGE CORP 0.412%	US GOVERNMENT SECURITIES	141,346	153,429
FEDERAL HOME LOAN MORTGAGE CORP 0.532%	US GOVERNMENT SECURITIES	384,389	387,298
FEDERAL HOME LOAN MORTGAGE CORP 0.562%	US GOVERNMENT SECURITIES	48,632	41,495
FEDERAL HOME LOAN MORTGAGE CORP 0.717%	US GOVERNMENT SECURITIES	39,929	41,399
FEDERAL HOME LOAN MORTGAGE CORP 0.876%	US GOVERNMENT SECURITIES	211,772	193,880
FEDERAL HOME LOAN MORTGAGE CORP 0.941%	US GOVERNMENT SECURITIES	303,825	253,269
FEDERAL HOME LOAN MORTGAGE CORP 1.032%	US GOVERNMENT SECURITIES	326,060	251,254
FEDERAL HOME LOAN MORTGAGE CORP 1.146%	US GOVERNMENT SECURITIES	265,318	225,714
FEDERAL HOME LOAN MORTGAGE CORP 1.242%	US GOVERNMENT SECURITIES	118,219	99,732
FEDERAL HOME LOAN MORTGAGE CORP 1.5%	US GOVERNMENT SECURITIES	10,547,710	9,933,102
FEDERAL HOME LOAN MORTGAGE CORP 2%	US GOVERNMENT SECURITIES	18,035,327	17,622,376
FEDERAL HOME LOAN MORTGAGE CORP 2.5%	US GOVERNMENT SECURITIES	15,210,060	13,478,058
FEDERAL HOME LOAN MORTGAGE CORP 2.647%	US GOVERNMENT SECURITIES	4,377,327	4,409,200
FEDERAL HOME LOAN MORTGAGE CORP 3%	US GOVERNMENT SECURITIES	10,150,080	9,886,653
FEDERAL HOME LOAN MORTGAGE CORP 3.5%	US GOVERNMENT SECURITIES	333,909	312,998
FEDERAL HOME LOAN MORTGAGE CORP 4%	US GOVERNMENT SECURITIES	10,899,361	9,660,424
FEDERAL HOME LOAN MORTGAGE CORP 4.5%	US GOVERNMENT SECURITIES	1,194,492	1,147,416
FEDERAL HOME LOAN MORTGAGE CORP 5%	US GOVERNMENT SECURITIES	540,625	525,551
FEDERAL HOME LOAN MORTGAGE CORP 5.5%	US GOVERNMENT SECURITIES	187,270	184,415
FEDERAL HOME LOAN MORTGAGE CORP 5.597%	US GOVERNMENT SECURITIES	3,699	3,712
FEDERAL HOME LOAN MORTGAGE CORP 5.869%	US GOVERNMENT SECURITIES	3,429,322	3,425,656
FEDERAL HOME LOAN MORTGAGE CORP 6%	US GOVERNMENT SECURITIES	515,778	495,297
FEDERAL HOME LOAN MORTGAGE CORP 6.5%	US GOVERNMENT SECURITIES	1,860,038	1,847,298
FEDERAL HOME LOAN MORTGAGE CORP 7%	US GOVERNMENT SECURITIES	50,914	49,391
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.5%	US GOVERNMENT SECURITIES	3,713,128	3,507,391
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2%	US GOVERNMENT SECURITIES	57,888,537	56,217,673
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.5%	US GOVERNMENT SECURITIES	47,226,542	44,789,555
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.81%	US GOVERNMENT SECURITIES	30,009	29,773
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.898%	US GOVERNMENT SECURITIES	572,731	547,955
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.944%	US GOVERNMENT SECURITIES	275,720	242,361
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3%	US GOVERNMENT SECURITIES	47,238,932	45,468,070
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.31%	US GOVERNMENT SECURITIES	144,011	139,959
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.5%	US GOVERNMENT SECURITIES	52,095,584	51,092,873
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.909%	US GOVERNMENT SECURITIES	2,209	2,203
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4%	US GOVERNMENT SECURITIES	15,045,155	14,478,265
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.23%	US GOVERNMENT SECURITIES	181,785	190,756
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.34%	US GOVERNMENT SECURITIES	105,122	96,834
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.5%	US GOVERNMENT SECURITIES	16,810,643	15,999,924
FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.76%	US GOVERNMENT SECURITIES	2,299,776	2,296,798
FEDERAL NATIONAL MORTGAGE ASSOCIATION 5%	US GOVERNMENT SECURITIES	21,392,575	20,895,102
FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.5%	US GOVERNMENT SECURITIES	42,629,507	41,940,985
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6%	US GOVERNMENT SECURITIES	36,379,447	36,242,914
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.277%	US GOVERNMENT SECURITIES	16,968	16,975
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.5%	US GOVERNMENT SECURITIES	18,731,830	18,721,834
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.625%	US GOVERNMENT SECURITIES	2,220,959	2,188,286
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.754%	US GOVERNMENT SECURITIES	58,042	58,889
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.776%	US GOVERNMENT SECURITIES	9,481	9,683
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.805%	US GOVERNMENT SECURITIES	227,064	229,772
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.848%	US GOVERNMENT SECURITIES	13,648	13,774
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.864%	US GOVERNMENT SECURITIES	26,351	26,804
FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.997%	US GOVERNMENT SECURITIES	13,698	14,028
FEDERAL NATIONAL MORTGAGE ASSOCIATION 7%	US GOVERNMENT SECURITIES	4,860	4,863
FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.5%	US GOVERNMENT SECURITIES	53,644	52,626
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 144A 11.569%	US GOVERNMENT SECURITIES	4,634,512	4,665,424
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 144A 5.569%	US GOVERNMENT SECURITIES	1,721,024	1,722,276
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 144A 5.869%	US GOVERNMENT SECURITIES	2,482,447	2,487,089
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 144A 6.369%	US GOVERNMENT SECURITIES	297,158	302,810
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 144A 7.969%	US GOVERNMENT SECURITIES	2,280,729	2,322,718

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.18%	US GOVERNMENT SECURITIES	104,521	20,566
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.504%	US GOVERNMENT SECURITIES	251,648	40,730
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.52%	US GOVERNMENT SECURITIES	244,009	259,240
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.526%	US GOVERNMENT SECURITIES	568,063	305,621
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.559%	US GOVERNMENT SECURITIES	172,632	189,674
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.653%	US GOVERNMENT SECURITIES	195,237	162,766
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.685%	US GOVERNMENT SECURITIES	2,113,679	118,646
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.7%	US GOVERNMENT SECURITIES	191,980	191,332
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.766%	US GOVERNMENT SECURITIES	279,400	284,989
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 0.888%	US GOVERNMENT SECURITIES	186,230	212,741
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 1.01%	US GOVERNMENT SECURITIES	266,714	269,990
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 1.144%	US GOVERNMENT SECURITIES	1,165,831	1,039,085
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 1.34%	US GOVERNMENT SECURITIES	2,330,461	2,057,172
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 1.988%	US GOVERNMENT SECURITIES	195,480	199,957
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2%	US GOVERNMENT SECURITIES	6,819,184	6,699,083
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2.5%	US GOVERNMENT SECURITIES	10,809,553	10,322,933
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 3%	US GOVERNMENT SECURITIES	14,361,586	13,536,304
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 3.5%	US GOVERNMENT SECURITIES	6,317,782	5,891,482
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4%	US GOVERNMENT SECURITIES	3,464,673	3,203,285
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.5%	US GOVERNMENT SECURITIES	14,064,601	13,868,190
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5%	US GOVERNMENT SECURITIES	5,288,924	5,231,851
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.096%	US GOVERNMENT SECURITIES	205,502	206,137
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.116%	US GOVERNMENT SECURITIES	2,331,733	2,357,029
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.216%	US GOVERNMENT SECURITIES	14,113	14,148
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.236%	US GOVERNMENT SECURITIES	57,079	57,302
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.266%	US GOVERNMENT SECURITIES	4,518	4,530
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.286%	US GOVERNMENT SECURITIES	11,161	11,152
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.38%	US GOVERNMENT SECURITIES	106,554	105,508
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.466%	US GOVERNMENT SECURITIES	5,978	5,936
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.5%	US GOVERNMENT SECURITIES	24,656,213	24,632,916
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.635%	US GOVERNMENT SECURITIES	22,305	22,093
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.7%	US GOVERNMENT SECURITIES	655,467	651,635
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 6%	US GOVERNMENT SECURITIES	17,688,754	17,649,123
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 6.016%	US GOVERNMENT SECURITIES	161,288	159,111
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 6.5%	US GOVERNMENT SECURITIES	13,888,748	13,900,802
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 7%	US GOVERNMENT SECURITIES	47,093	46,743
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 7.5%	US GOVERNMENT SECURITIES	16,541	16,112
UNITED STATES SMALL BUSINESS ADMINISTRATION 2.69%	US GOVERNMENT SECURITIES	0	0
UNITED STATES SMALL BUSINESS ADMINISTRATION 2.98%	US GOVERNMENT SECURITIES	481,256	438,164
UNITED STATES TREASURY 1.25%	US GOVERNMENT SECURITIES	10,173,770	6,393,500
UNITED STATES TREASURY 1.375%	US GOVERNMENT SECURITIES	208,982	192,055
UNITED STATES TREASURY 1.625%	US GOVERNMENT SECURITIES	1,668,540	1,384,211
UNITED STATES TREASURY 1.875%	US GOVERNMENT SECURITIES	23,125,759	20,740,593
UNITED STATES TREASURY 2%	US GOVERNMENT SECURITIES	9,077,821	5,271,286
UNITED STATES TREASURY 2.25%	US GOVERNMENT SECURITIES	4,803,474	3,837,805
UNITED STATES TREASURY 2.7%	US GOVERNMENT SECURITIES	1,732,836	1,465,296
UNITED STATES TREASURY 2.75%	US GOVERNMENT SECURITIES	159,477	98,591
UNITED STATES TREASURY 2.875%	US GOVERNMENT SECURITIES	2,742,776	2,370,878
UNITED STATES TREASURY 3%	US GOVERNMENT SECURITIES	6,549,960	5,748,605
UNITED STATES TREASURY 3.25%	US GOVERNMENT SECURITIES	140,375	113,969
UNITED STATES TREASURY 3.375%	US GOVERNMENT SECURITIES	2,133,401	1,767,391
UNITED STATES TREASURY 4%	US GOVERNMENT SECURITIES	238,122	220,939
UNITED STATES TREASURY 4.125%	US GOVERNMENT SECURITIES	2,078,245	1,947,789
UNITED STATES TREASURY 4.25%	US GOVERNMENT SECURITIES	2,098,546	1,996,951
UNITED STATES TREASURY 4.375%	US GOVERNMENT SECURITIES	13,145	9,728
UNITED STATES TREASURY 4.376%	US GOVERNMENT SECURITIES	1,270,000	1,256,730
UNITED STATES TREASURY 4.5%	US GOVERNMENT SECURITIES	1,352,157	1,298,800
UNITED STATES TREASURY 4.625%	US GOVERNMENT SECURITIES	352,608	349,144
UNITED STATES TREASURY 4.75%	US GOVERNMENT SECURITIES	2,338,072	2,264,105
ABBVIE INC. 3.2%	CORPORATE DEBT SECURITIES	2,175,426	2,116,260
ABBVIE INC. 4.25%	CORPORATE DEBT SECURITIES	720,839	626,701
ABBVIE INC. 4.8%	CORPORATE DEBT SECURITIES	1,547,279	1,549,242
ABBVIE INC. 4.875%	CORPORATE DEBT SECURITIES	306,685	259,835
ABBVIE INC. 4.95%	CORPORATE DEBT SECURITIES	879,179	880,054
ABBVIE INC. 5.05%	CORPORATE DEBT SECURITIES	947,206	938,954
AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 2.45%	CORPORATE DEBT SECURITIES	2,140,090	2,088,507
AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 3%	CORPORATE DEBT SECURITIES	1,443,031	1,334,025

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST 3.3%	CORPORATE DEBT SECURITIES	1,123,778	1,046,013
AFC HOME EQUITY TRUST 1999-1 5.333%	CORPORATE DEBT SECURITIES	2,139	2,429
AIR LEASE CORP. 5.3%	CORPORATE DEBT SECURITIES	716,456	726,287
ALTERNATIVE TRUST 2004-J3 6%	CORPORATE DEBT SECURITIES	4,981	5,124
ALTERNATIVE TRUST 2005-56 5.073%	CORPORATE DEBT SECURITIES	68,892	92,947
ALTICE FINANCING SA 144A 5.75%	CORPORATE DEBT SECURITIES	832,307	740,448
ALTRIA GROUP INC. 2.35%	CORPORATE DEBT SECURITIES	449,986	446,218
ALTRIA GROUP INC. 2.45%	CORPORATE DEBT SECURITIES	1,044,646	913,907
ALTRIA GROUP INC. 3.4%	CORPORATE DEBT SECURITIES	111,717	108,394
ALTRIA GROUP INC. 3.875%	CORPORATE DEBT SECURITIES	815,145	696,613
ALTRIA GROUP INC. 4.8%	CORPORATE DEBT SECURITIES	145,596	138,441
ALTRIA GROUP INC. 5.8%	CORPORATE DEBT SECURITIES	907,405	890,103
ALTRIA GROUP INC. 5.95%	CORPORATE DEBT SECURITIES	422,954	411,531
ALTRIA GROUP INC. 6.2%	CORPORATE DEBT SECURITIES	313,295	303,378
ALTRIA GROUP INC. 6.875%	CORPORATE DEBT SECURITIES	654,191	694,619
AMAZON.COM INC. 2.5%	CORPORATE DEBT SECURITIES	1,036,816	644,913
AMAZON.COM INC. 2.7%	CORPORATE DEBT SECURITIES	282,415	157,915
AMAZON.COM INC. 3.875%	CORPORATE DEBT SECURITIES	795,673	634,558
AMAZON.COM INC. 4.25%	CORPORATE DEBT SECURITIES	84,324	73,784
AMERICAN AIRLINES INC. 144A 8.5%	CORPORATE DEBT SECURITIES	1,630,649	1,659,882
AMERICAN EXPRESS CO. 4.05%	CORPORATE DEBT SECURITIES	479,415	468,752
AMERICAN TRANSMISSION SYSTEMS INC. 144A 2.65%	CORPORATE DEBT SECURITIES	690,828	620,054
ANGLO AMERICAN CAPITAL PLC 144A 4%	CORPORATE DEBT SECURITIES	1,202,460	1,177,811
ANGLO AMERICAN CAPITAL PLC 144A 4.75%	CORPORATE DEBT SECURITIES	530,971	526,009
ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC. 4.9%	CORPORATE DEBT SECURITIES	1,779,744	1,619,089
ANHEUSER-BUSCH INBEV WORLDWIDE INC. 4.75%	CORPORATE DEBT SECURITIES	1,508,431	1,490,367
ANHEUSER-BUSCH INBEV WORLDWIDE INC. 5.55%	CORPORATE DEBT SECURITIES	32,861	29,551
ANTHEM INC. 4.375%	CORPORATE DEBT SECURITIES	750,451	597,119
AON NORTH AMERICA INC. 5.45%	CORPORATE DEBT SECURITIES	1,787,493	1,788,124
APACHE CORP. 4.25%	CORPORATE DEBT SECURITIES	519,979	414,704
APACHE CORP. 4.75%	CORPORATE DEBT SECURITIES	672,385	703,446
APACHE CORP. 5.1%	CORPORATE DEBT SECURITIES	2,894,188	2,486,978
APACHE CORP. 5.25%	CORPORATE DEBT SECURITIES	206,416	164,897
APACHE CORP. 6%	CORPORATE DEBT SECURITIES	92,582	94,358
APACHE CORP. 7.75%	CORPORATE DEBT SECURITIES	417,990	388,268
AT&T INC. 2.25%	CORPORATE DEBT SECURITIES	1,168,597	1,009,083
AT&T INC. 2.55%	CORPORATE DEBT SECURITIES	549,015	515,756
AT&T INC. 3.5%	CORPORATE DEBT SECURITIES	636,587	537,161
AT&T INC. 3.55%	CORPORATE DEBT SECURITIES	605,756	516,368
AT&T INC. 3.65%	CORPORATE DEBT SECURITIES	164,915	115,366
AT&T INC. 3.8%	CORPORATE DEBT SECURITIES	113,727	82,895
AT&T INC. 4.35%	CORPORATE DEBT SECURITIES	561,833	508,682
AT&T INC. 4.5%	CORPORATE DEBT SECURITIES	23,076	21,541
AT&T INC. 5.35%	CORPORATE DEBT SECURITIES	391,511	310,179
AT&T INC. 5.55%	CORPORATE DEBT SECURITIES	775,313	595,788
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC 144A 5.25%	CORPORATE DEBT SECURITIES	656,103	666,498
BAC CAPITAL TRUST XIV 5.02%	CORPORATE DEBT SECURITIES	1,020,027	1,150,186
BALBOA BAY LOAN FUNDING LTD. 144A 5.871%	CORPORATE DEBT SECURITIES	1,280,000	1,283,823
BANK OF AMERICA CORP. 2.572%	CORPORATE DEBT SECURITIES	1,471,320	1,257,868
BANK OF AMERICA CORP. 2.592%	CORPORATE DEBT SECURITIES	2,542,408	2,273,836
BANK OF AMERICA CORP. 2.687%	CORPORATE DEBT SECURITIES	71,509	60,200
BANK OF AMERICA CORP. 3.419%	CORPORATE DEBT SECURITIES	1,953,544	1,893,157
BANK OF AMERICA CORP. 4.571%	CORPORATE DEBT SECURITIES	1,249,512	1,178,943
BANK OF AMERICA CORP. MTN 1.319%	CORPORATE DEBT SECURITIES	156,008	153,483
BANK OF AMERICA CORP. MTN 2.496%	CORPORATE DEBT SECURITIES	720,077	615,746
BANK OF AMERICA CORP. MTN 3.5%	CORPORATE DEBT SECURITIES	334,639	335,108
BANK OF AMERICA CORP. MTN 3.97%	CORPORATE DEBT SECURITIES	1,898,386	1,920,954
BANK OF AMERICA CORP. MTN 4%	CORPORATE DEBT SECURITIES	879,669	879,587
BANK OF AMERICA CORP. MTN 4.083%	CORPORATE DEBT SECURITIES	1,256,587	970,939
BANK OF AMERICA CORP. MTN 4.25%	CORPORATE DEBT SECURITIES	479,551	466,350
BANK OF AMERICA CORP. MTN 4.33%	CORPORATE DEBT SECURITIES	793,140	616,228
BANK OF AMERICA CORP. MTN 4.45%	CORPORATE DEBT SECURITIES	574,335	567,947
BANK OF AMERICA CORP. MTN 5%	CORPORATE DEBT SECURITIES	483,013	448,718
BANK OF MONTREAL 3.803%	CORPORATE DEBT SECURITIES	183,626	181,793
BANK OF MONTREAL MTN 1.85%	CORPORATE DEBT SECURITIES	247,375	247,705
BANK OF NOVA SCOTIA 1.3%	CORPORATE DEBT SECURITIES	229,953	226,706
BANK OF NOVA SCOTIA 4.588%	CORPORATE DEBT SECURITIES	909,519	846,398
BARCLAYS PLC 5.088%	CORPORATE DEBT SECURITIES	667,872	643,327

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
BARRICK NORTH AMERICA FINANCE LLC 5.7%	CORPORATE DEBT SECURITIES	629,003	547,046
BARRICK NORTH AMERICA FINANCE LLC 5.75%	CORPORATE DEBT SECURITIES	541,559	522,554
BAT CAPITAL CORP. 3.557%	CORPORATE DEBT SECURITIES	117,456	118,084
BAT CAPITAL CORP. 4.54%	CORPORATE DEBT SECURITIES	922,450	739,908
BAUSCH HEALTH COS INC. 144A 5.5%	CORPORATE DEBT SECURITIES	9,556	9,763
BEAR STEARNS ASSET BACKED SECURITIES TRUST 2003-ABF1 5.193%	CORPORATE DEBT SECURITIES	15,036	16,621
BEAR STEARNS ASSET BACKED SECURITIES TRUST 2007-SD2 6%	CORPORATE DEBT SECURITIES	239,592	374,709
BECTON DICKINSON AND CO. 4.685%	CORPORATE DEBT SECURITIES	153,932	140,361
BERKSHIRE HATHAWAY ENERGY CO. 3.7%	CORPORATE DEBT SECURITIES	32,629	28,241
BERKSHIRE HATHAWAY FINANCE CORP. 4.25%	CORPORATE DEBT SECURITIES	837,841	719,016
BHP BILLITON FINANCE USA LTD. 5%	CORPORATE DEBT SECURITIES	353,325	318,143
BIRCH GROVE CLO 8 LTD. 144A 6.247%	CORPORATE DEBT SECURITIES	950,000	957,659
BLUEMOUNTAIN CLO XXXI LTD. 144A 6.029%	CORPORATE DEBT SECURITIES	849,969	860,894
BNP PARIBAS SA 144A 2.219%	CORPORATE DEBT SECURITIES	1,044,385	1,036,632
BNP PARIBAS SA 144A 3.375%	CORPORATE DEBT SECURITIES	1,059,697	1,059,742
BNP PARIBAS SA 144A 4.4%	CORPORATE DEBT SECURITIES	1,214,871	1,176,748
BNP PARIBAS SA 144A 5.125%	CORPORATE DEBT SECURITIES	2,147,351	2,139,826
BNP PARIBAS SA 144A 5.894%	CORPORATE DEBT SECURITIES	2,132,668	2,160,418
BNP PARIBAS SA 144A 8%	CORPORATE DEBT SECURITIES	610,000	628,958
BNP PARIBAS SA 144A 8.5%	CORPORATE DEBT SECURITIES	1,929,316	2,005,461
BOEING CO. 2.196%	CORPORATE DEBT SECURITIES	2,020,998	1,969,833
BOEING CO. 2.7%	CORPORATE DEBT SECURITIES	328,513	314,785
BOEING CO. 2.8%	CORPORATE DEBT SECURITIES	731,423	705,609
BOEING CO. 3.1%	CORPORATE DEBT SECURITIES	39,051	39,023
BOEING CO. 3.2%	CORPORATE DEBT SECURITIES	1,155,164	1,078,821
BOEING CO. 3.25%	CORPORATE DEBT SECURITIES	818,706	709,237
BOEING CO. 3.75%	CORPORATE DEBT SECURITIES	209,819	163,909
BP CAPITAL MARKETS AMERICA INC. 3%	CORPORATE DEBT SECURITIES	1,016,942	770,031
BP CAPITAL MARKETS AMERICA INC. 3.633%	CORPORATE DEBT SECURITIES	740,696	706,974
BP CAPITAL MARKETS PLC 4.375%	CORPORATE DEBT SECURITIES	78,366	77,476
BRAVO RESIDENTIAL FUNDING TRUST 144A 5.803%	CORPORATE DEBT SECURITIES	2,359,870	2,367,247
BRAVO RESIDENTIAL FUNDING TRUST 2021-NQM2 144A 0.97%	CORPORATE DEBT SECURITIES	23,834	24,718
BRAVO RESIDENTIAL FUNDING TRUST 2021-NQM3 144A 1.699%	CORPORATE DEBT SECURITIES	3,151,302	2,939,707
BRIGHTHOUSE FINANCIAL INC. 4.7%	CORPORATE DEBT SECURITIES	42,288	33,419
BRISTOL-MYERS SQUIBB CO. 5.1%	CORPORATE DEBT SECURITIES	699,016	704,686
BRISTOL-MYERS SQUIBB CO. 5.2%	CORPORATE DEBT SECURITIES	1,079,768	1,079,162
BRISTOL-MYERS SQUIBB CO. 5.55%	CORPORATE DEBT SECURITIES	258,995	252,404
BRISTOL-MYERS SQUIBB CO. 5.65%	CORPORATE DEBT SECURITIES	298,733	288,995
BROADCOM INC. 144A 3.137%	CORPORATE DEBT SECURITIES	1,822,236	1,527,967
BROADCOM INC. 144A 3.187%	CORPORATE DEBT SECURITIES	29,928	24,179
BROADCOM INC. 144A 4.926%	CORPORATE DEBT SECURITIES	222,559	218,903
BURLINGTON NORTHERN SANTA FE LLC 2.875%	CORPORATE DEBT SECURITIES	371,946	243,468
BURLINGTON NORTHERN SANTA FE LLC 4.55%	CORPORATE DEBT SECURITIES	11,411	8,724
BURLINGTON NORTHERN SANTA FE LLC 5.75%	CORPORATE DEBT SECURITIES	66,935	61,732
CAMERON LNG LLC 144A 2.902%	CORPORATE DEBT SECURITIES	486,257	427,414
CAMERON LNG LLC 144A 3.302%	CORPORATE DEBT SECURITIES	1,108,621	948,213
CARVAL CLO XI C LTD. 144A 5.961%	CORPORATE DEBT SECURITIES	8,160,000	8,206,561
CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 144A 4.75%	CORPORATE DEBT SECURITIES	2,357,416	2,170,632
CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.5%	CORPORATE DEBT SECURITIES	1,302,566	1,158,472
CENTENE CORP. 2.625%	CORPORATE DEBT SECURITIES	155,844	140,107
CENTENE CORP. 3%	CORPORATE DEBT SECURITIES	160,405	146,799
CENTENE CORP. 3.375%	CORPORATE DEBT SECURITIES	304,567	271,848
CENTENE CORP. 4.25%	CORPORATE DEBT SECURITIES	1,082,864	1,047,005
CHARLES SCHWAB CORP. 6.136%	CORPORATE DEBT SECURITIES	436,464	451,682
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 4.2%	CORPORATE DEBT SECURITIES	2,272,082	2,243,782
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 4.4%	CORPORATE DEBT SECURITIES	1,262,683	1,153,030
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908%	CORPORATE DEBT SECURITIES	833,778	827,305
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 5.05%	CORPORATE DEBT SECURITIES	1,545,645	1,508,026
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 5.375%	CORPORATE DEBT SECURITIES	603,379	554,766
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 5.5%	CORPORATE DEBT SECURITIES	700,486	565,595
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 5.75%	CORPORATE DEBT SECURITIES	813,825	556,384
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 6.484%	CORPORATE DEBT SECURITIES	711,960	553,462
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 6.55%	CORPORATE DEBT SECURITIES	806,072	818,693
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL 6.834%	CORPORATE DEBT SECURITIES	443,054	391,282
CHENIERE ENERGY INC. 4.625%	CORPORATE DEBT SECURITIES	67,689	68,531
CHENIERE ENERGY PARTNERS LP 3.25%	CORPORATE DEBT SECURITIES	620,752	555,519
CHENIERE ENERGY PARTNERS LP 4%	CORPORATE DEBT SECURITIES	439,055	397,914
CHL MORTGAGE PASS-THROUGH TRUST 2005-2 5.093%	CORPORATE DEBT SECURITIES	7,282	9,793

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
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**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
CIFC FUNDING LTD. 144A 5.949%	CORPORATE DEBT SECURITIES	853,768	861,560
CIGNA CORP. 4.375%	CORPORATE DEBT SECURITIES	1,171,207	1,143,527
CIGNA CORP. 4.8%	CORPORATE DEBT SECURITIES	1,169,758	1,141,576
CITIGROUP INC. 3.106%	CORPORATE DEBT SECURITIES	589,766	587,230
CITIGROUP INC. 3.52%	CORPORATE DEBT SECURITIES	3,020,000	2,907,313
CITIGROUP INC. 3.785%	CORPORATE DEBT SECURITIES	1,506,943	1,374,213
CITIGROUP INC. 3.98%	CORPORATE DEBT SECURITIES	1,423,849	1,356,383
CITIGROUP INC. 4.4%	CORPORATE DEBT SECURITIES	1,266,823	1,256,524
CITIGROUP INC. 4.412%	CORPORATE DEBT SECURITIES	985,344	942,398
CITIGROUP INC. 4.45%	CORPORATE DEBT SECURITIES	1,828,164	1,784,133
CITIGROUP INC. 4.65%	CORPORATE DEBT SECURITIES	399,665	375,688
CITIGROUP INC. 4.75%	CORPORATE DEBT SECURITIES	369,915	325,554
CITIGROUP INC. 5.3%	CORPORATE DEBT SECURITIES	486,691	438,894
CITIGROUP INC. 5.95%	CORPORATE DEBT SECURITIES	1,085,129	1,100,237
CITIGROUP INC. 6.125%	CORPORATE DEBT SECURITIES	56,990	51,055
CITIGROUP INC. 6.625%	CORPORATE DEBT SECURITIES	110,626	106,916
CITIGROUP INC. 6.675%	CORPORATE DEBT SECURITIES	80,095	76,915
CITIGROUP INC. 8.125%	CORPORATE DEBT SECURITIES	500,182	437,284
CITIGROUP MORTGAGE TRUST INC. 4.713%	CORPORATE DEBT SECURITIES	23,940	28,154
CLI FUNDING IX LLC 144A 5.63%	CORPORATE DEBT SECURITIES	2,076,390	2,064,994
CLSEC HOLDINGS 22T LLC 2.868%	CORPORATE DEBT SECURITIES	8,411,816	7,482,963
COLLEGE AVE STUDENT LOANS LLC 144A 5.853%	CORPORATE DEBT SECURITIES	1,259,827	1,272,179
COLUMBIA PIPELINES OPERATING CO. LLC 144A 6.036%	CORPORATE DEBT SECURITIES	984,944	995,599
COLUMBIA PIPELINES OPERATING CO. LLC 144A 6.544%	CORPORATE DEBT SECURITIES	294,368	304,188
COMCAST CORP. 2.8%	CORPORATE DEBT SECURITIES	1,100,145	743,679
COMCAST CORP. 2.887%	CORPORATE DEBT SECURITIES	358,715	286,514
COMCAST CORP. 2.937%	CORPORATE DEBT SECURITIES	145,749	108,424
COMCAST CORP. 3.25%	CORPORATE DEBT SECURITIES	219,288	166,824
COMCAST CORP. 3.4%	CORPORATE DEBT SECURITIES	1,135,841	1,058,111
COMCAST CORP. 3.45%	CORPORATE DEBT SECURITIES	202,881	171,321
COMCAST CORP. 3.75%	CORPORATE DEBT SECURITIES	34,896	32,202
COMCAST CORP. 3.9%	CORPORATE DEBT SECURITIES	233,843	218,755
COMCAST CORP. 3.969%	CORPORATE DEBT SECURITIES	1,385,028	1,126,522
COMCAST CORP. 4.15%	CORPORATE DEBT SECURITIES	731,387	722,019
COMCAST CORP. 4.25%	CORPORATE DEBT SECURITIES	1,709,717	1,620,681
COMCAST CORP. 4.95%	CORPORATE DEBT SECURITIES	169,843	142,827
COMCAST CORP. 5.35%	CORPORATE DEBT SECURITIES	594,445	556,017
COMCAST CORP. 6.5%	CORPORATE DEBT SECURITIES	89,233	83,726
COMMONBOND STUDENT TRUST 2020-1 144A 2.82%	CORPORATE DEBT SECURITIES	899,435	760,510
COMMONSPIRIT HEALTH 4.35%	CORPORATE DEBT SECURITIES	412,573	376,880
CONOCOPHILLIPS 6.5%	CORPORATE DEBT SECURITIES	69,760	65,649
CONSECO FINANCE SECURITIZATIONS CORP. 8.31%	CORPORATE DEBT SECURITIES	101,844	18,623
CONSOLIDATED EDISON CO. OF NEW YORK INC. 3.35%	CORPORATE DEBT SECURITIES	85,891	83,793
CONSOLIDATED EDISON CO. OF NEW YORK INC. 3.95%	CORPORATE DEBT SECURITIES	70,791	62,367
CONTINENTAL RESOURCES INC. 4.375%	CORPORATE DEBT SECURITIES	1,290,935	1,235,442
CONTINENTAL RESOURCES INC. 4.9%	CORPORATE DEBT SECURITIES	343,893	267,338
CONTINENTAL RESOURCES INC./OK 144A 2.268%	CORPORATE DEBT SECURITIES	926,651	883,715
CONTINENTAL RESOURCES INC./OK 144A 5.75%	CORPORATE DEBT SECURITIES	677,995	682,173
COOPERATIVE RABOBANK UA 144A 3.758%	CORPORATE DEBT SECURITIES	1,156,214	1,043,498
COOPERATIVE RABOBANK UA 144A MTN 1.339%	CORPORATE DEBT SECURITIES	250,000	245,772
COOPERATIVE RABOBANK UA 4.375%	CORPORATE DEBT SECURITIES	6,605,333	6,565,448
COTERRA ENERGY INC. 3.9%	CORPORATE DEBT SECURITIES	1,289,473	1,239,744
COTERRA ENERGY INC. 4.375%	CORPORATE DEBT SECURITIES	1,395,753	1,319,609
CREDIT AGRICOLE SA 144A MTN 4%	CORPORATE DEBT SECURITIES	539,354	509,500
CREDIT AGRICOLE SA/LONDON 144A MTN 1.907%	CORPORATE DEBT SECURITIES	770,000	758,877
CREDIT SUISSE AG 7.5%	CORPORATE DEBT SECURITIES	1,915,612	2,045,762
CREDIT SUISSE AG 7.95%	CORPORATE DEBT SECURITIES	5,690,202	5,692,754
CREDIT SUISSE GROUP AG 144A 2.193%	CORPORATE DEBT SECURITIES	920,000	909,204
CREDIT SUISSE GROUP AG 144A 3.091%	CORPORATE DEBT SECURITIES	426,972	435,099
CREDIT SUISSE GROUP AG 144A 4.194%	CORPORATE DEBT SECURITIES	234,305	236,336
CREDIT SUISSE GROUP AG 144A 9.016%	CORPORATE DEBT SECURITIES	701,888	785,293
CSC HOLDINGS LLC 144A 4.125%	CORPORATE DEBT SECURITIES	4,169,387	3,747,536
CSMC SERIES 2019-NQM1 144A 3.86%	CORPORATE DEBT SECURITIES	1,575,935	1,546,052
CSMC TRUST 144A 1.756%	CORPORATE DEBT SECURITIES	70,859	73,516
CVS HEALTH CORP. 1.875%	CORPORATE DEBT SECURITIES	25,221	24,196
CVS HEALTH CORP. 2.125%	CORPORATE DEBT SECURITIES	1,567,764	1,275,452
CVS HEALTH CORP. 3.75%	CORPORATE DEBT SECURITIES	1,538,331	1,457,142
CVS HEALTH CORP. 3.875%	CORPORATE DEBT SECURITIES	737,739	733,484

Name of plan
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Three-digit plan number
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Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
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Investment Description	Investment Type	Cost	Market Value
CVS HEALTH CORP. 4.125%	CORPORATE DEBT SECURITIES	252,989	199,392
CVS HEALTH CORP. 4.3%	CORPORATE DEBT SECURITIES	253,573	249,141
CVS HEALTH CORP. 4.78%	CORPORATE DEBT SECURITIES	100,766	73,569
CVS HEALTH CORP. 5.125%	CORPORATE DEBT SECURITIES	669,228	504,723
CVS PASS-THROUGH TRUST 5.88%	CORPORATE DEBT SECURITIES	365,630	366,367
CVS PASS-THROUGH TRUST 6.036%	CORPORATE DEBT SECURITIES	212,781	211,791
CVS PASS-THROUGH TRUST 6.943%	CORPORATE DEBT SECURITIES	240,622	243,603
CWABS ASSET-BACKED CERTIFICATES TRUST 2007-13 5.253%	CORPORATE DEBT SECURITIES	613,909	624,788
CWABS INC. ASSET-BACKED CERTIFICATES TRUST 2004-5 4.953%	CORPORATE DEBT SECURITIES	1,326,029	1,314,358
DANSKE BANK A/S 144A 4.298%	CORPORATE DEBT SECURITIES	920,000	906,873
DCP MIDSTREAM OPERATING LP 144A 6.45%	CORPORATE DEBT SECURITIES	450,199	444,211
DELTA AIR LINES INC. 7.375%	CORPORATE DEBT SECURITIES	162,861	163,565
DELTA AIR LINES INC./SKYMILES IP LTD. 144A 4.5%	CORPORATE DEBT SECURITIES	162,533	162,029
DELTA AIR LINES INC./SKYMILES IP LTD. 144A 4.75%	CORPORATE DEBT SECURITIES	187,692	187,516
DEVON ENERGY 4.5 1/30 4.5%	CORPORATE DEBT SECURITIES	100,270	94,833
DEVON ENERGY 5.25 10/27 5.25%	CORPORATE DEBT SECURITIES	287,972	286,380
DEVON ENERGY 5.875 6/28 5.875%	CORPORATE DEBT SECURITIES	165,103	164,704
DEVON ENERGY CORP. 4.75%	CORPORATE DEBT SECURITIES	630,162	473,868
DEVON ENERGY CORP. 5%	CORPORATE DEBT SECURITIES	2,052,641	1,973,947
DEVON ENERGY CORP. 5.6%	CORPORATE DEBT SECURITIES	1,119,543	925,292
DEVON ENERGY CORP. 5.85%	CORPORATE DEBT SECURITIES	1,327,261	1,320,274
DIAMONDBACK ENERGY INC. 3.5%	CORPORATE DEBT SECURITIES	727,587	688,616
DISH DBS CORP. 144A 5.25%	CORPORATE DEBT SECURITIES	736,272	674,011
DISH DBS CORP. 144A 5.75%	CORPORATE DEBT SECURITIES	4,044,675	3,581,715
DISH DBS CORP. 5.125%	CORPORATE DEBT SECURITIES	103,477	88,316
DIVIDEND SOLARS 2019-1 LLC 144A 3.67%	CORPORATE DEBT SECURITIES	45,758	38,161
DP WORLD PLC 144A MTN 5.625%	CORPORATE DEBT SECURITIES	779,940	748,857
DUKE ENERGY CAROLINAS LLC 5.3%	CORPORATE DEBT SECURITIES	303,104	274,337
DUKE ENERGY OHIO INC. 3.65%	CORPORATE DEBT SECURITIES	2,085,295	1,997,472
DUKE ENERGY PROGRESS LLC 4.1%	CORPORATE DEBT SECURITIES	141,781	114,899
EATON CORP. 4.15%	CORPORATE DEBT SECURITIES	291,617	253,214
ECOPETROL SA 5.875%	CORPORATE DEBT SECURITIES	1,947,788	1,406,979
EL PASO NATURAL GAS CO. LLC 8.375%	CORPORATE DEBT SECURITIES	2,910,720	3,145,633
ELEVANCE HEALTH INC. 4.1%	CORPORATE DEBT SECURITIES	574,267	536,536
ELEVATION CLO LTD. 144A 6.108%	CORPORATE DEBT SECURITIES	2,280,879	2,313,229
ELI LILLY & CO. 4.7%	CORPORATE DEBT SECURITIES	1,149,658	1,115,190
ELI LILLY & CO. 5%	CORPORATE DEBT SECURITIES	397,754	367,874
ELI LILLY & CO. 5.1%	CORPORATE DEBT SECURITIES	1,028,421	941,987
ELLINGTON FINANCIAL MORTGAGE TRUST 144A 3.001%	CORPORATE DEBT SECURITIES	103,819	109,391
ELMWOOD CLO 29 LTD. 144A 6.137%	CORPORATE DEBT SECURITIES	1,700,000	1,711,215
EMPOWER CLO LTD. 144A 6.226%	CORPORATE DEBT SECURITIES	895,000	902,751
ENERGY TRANSFER LP 5.55%	CORPORATE DEBT SECURITIES	535,846	527,633
ENERGY TRANSFER LP 6.5%	CORPORATE DEBT SECURITIES	432,112	441,281
ENERGY TRANSFER LP 6.75%	CORPORATE DEBT SECURITIES	1,734,205	1,729,804
ENERGY TRANSFER LP 7.125%	CORPORATE DEBT SECURITIES	84,872	90,549
ENERGY TRANSFER OPERATING LP 2.9%	CORPORATE DEBT SECURITIES	659,963	655,039
ENERGY TRANSFER OPERATING LP 3.75%	CORPORATE DEBT SECURITIES	505,915	485,423
ENERGY TRANSFER OPERATING LP 4.95%	CORPORATE DEBT SECURITIES	637,710	619,249
ENERGY TRANSFER OPERATING LP 5.25%	CORPORATE DEBT SECURITIES	447,802	421,810
ENERGY TRANSFER OPERATING LP 6.25%	CORPORATE DEBT SECURITIES	419,343	380,866
ENTERPRISE PRODUCTS OPERATING LLC 2.8%	CORPORATE DEBT SECURITIES	1,265,407	1,139,410
ENTERPRISE PRODUCTS OPERATING LLC 3.125%	CORPORATE DEBT SECURITIES	690,862	633,030
ENTERPRISE PRODUCTS OPERATING LLC 3.7%	CORPORATE DEBT SECURITIES	491,795	365,847
ENTERPRISE PRODUCTS OPERATING LLC 3.95%	CORPORATE DEBT SECURITIES	325,012	234,642
ENTERPRISE PRODUCTS OPERATING LLC 4.15%	CORPORATE DEBT SECURITIES	1,050,470	1,000,844
ENTERPRISE PRODUCTS OPERATING LLC 4.85%	CORPORATE DEBT SECURITIES	1,045,138	985,151
ENTERPRISE PRODUCTS OPERATING LLC 5.375%	CORPORATE DEBT SECURITIES	590,080	612,854
ENTERPRISE PRODUCTS OPERATING LLC 5.55%	CORPORATE DEBT SECURITIES	430,600	414,035
ENTERPRISE PRODUCTS OPERATING LLC 6.65%	CORPORATE DEBT SECURITIES	634,766	642,161
ENTERPRISE PRODUCTS OPERATING LLC 7.55%	CORPORATE DEBT SECURITIES	78,550	70,320
EOG RESOURCES INC. 3.9%	CORPORATE DEBT SECURITIES	1,464,066	1,352,404
EOG RESOURCES INC. 4.15%	CORPORATE DEBT SECURITIES	139,093	139,372
EOG RESOURCES INC. 4.375%	CORPORATE DEBT SECURITIES	19,862	19,447
EOG RESOURCES INC. 4.95%	CORPORATE DEBT SECURITIES	170,232	142,490
EQT CORP. 144A 3.125%	CORPORATE DEBT SECURITIES	50,145	48,731
EQT CORP. 144A 3.625%	CORPORATE DEBT SECURITIES	1,038,981	900,714
EQT CORP. 5%	CORPORATE DEBT SECURITIES	645,524	591,813
EQUATE PETROCHEMICAL BV 144A MTN 4.25%	CORPORATE DEBT SECURITIES	458,780	450,143

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EXELON CORP. 5.625%	CORPORATE DEBT SECURITIES	747,011	683,442
EXXON MOBIL CORP. 4.114%	CORPORATE DEBT SECURITIES	415,049	341,026
FIRST QUANTUM MINERALS LTD. 144A 6.875%	CORPORATE DEBT SECURITIES	978,712	1,008,967
FIRST QUANTUM MINERALS LTD. 144A 9.375%	CORPORATE DEBT SECURITIES	437,808	457,821
FIRSTENERGY CORP. 3.9%	CORPORATE DEBT SECURITIES	1,213,713	1,179,178
FIRSTENERGY CORP. 4.85%	CORPORATE DEBT SECURITIES	1,138,387	886,845
FORD MOTOR CO. 3.25%	CORPORATE DEBT SECURITIES	1,166,771	973,400
FORD MOTOR CO. 4.75%	CORPORATE DEBT SECURITIES	448,231	352,802
FORD MOTOR CO. 6.1%	CORPORATE DEBT SECURITIES	510,241	507,740
FORD MOTOR CREDIT CO. LLC 2.9%	CORPORATE DEBT SECURITIES	288,116	267,783
FORD MOTOR CREDIT CO. LLC 3.625%	CORPORATE DEBT SECURITIES	200,697	173,089
FORD MOTOR CREDIT CO. LLC 4%	CORPORATE DEBT SECURITIES	180,492	180,297
FORD MOTOR CREDIT CO. LLC 4.95%	CORPORATE DEBT SECURITIES	1,195,551	1,189,583
FORD MOTOR CREDIT CO. LLC 5.125%	CORPORATE DEBT SECURITIES	921,585	919,683
FORD MOTOR CREDIT CO. LLC 7.35%	CORPORATE DEBT SECURITIES	2,956,612	3,103,121
FOUNDRY JV HOLDCO LLC 144A 5.875%	CORPORATE DEBT SECURITIES	2,619,958	2,497,183
FOX CORP. 5.476%	CORPORATE DEBT SECURITIES	1,155,245	1,008,483
FREEPOR-T-MCMORAN INC. 4.625%	CORPORATE DEBT SECURITIES	47,901	48,507
FREEPOR-T-MCMORAN INC. 5.45%	CORPORATE DEBT SECURITIES	1,439,827	1,444,811
GALTON FUNDING MORTGAGE TRUST 2017-1 144A 3%	CORPORATE DEBT SECURITIES	13,189	11,358
GCAT TRUST 144A 6.5%	CORPORATE DEBT SECURITIES	1,508,907	1,497,433
GENERAL DYNAMICS CORP. 4.25%	CORPORATE DEBT SECURITIES	283,642	218,432
GENERAL MOTORS CO. 5.15%	CORPORATE DEBT SECURITIES	410,265	365,650
GENERAL MOTORS CO. 5.6%	CORPORATE DEBT SECURITIES	40,505	40,359
GENERAL MOTORS CO. 6.25%	CORPORATE DEBT SECURITIES	843,292	761,339
GENERAL MOTORS CO. 6.6%	CORPORATE DEBT SECURITIES	171,007	157,590
GENERAL MOTORS FINANCIAL CO. INC. 4.35%	CORPORATE DEBT SECURITIES	797,049	776,368
GILEAD SCIENCES INC. 3.65%	CORPORATE DEBT SECURITIES	197,681	197,709
GILEAD SCIENCES INC. 4.75%	CORPORATE DEBT SECURITIES	799,167	688,089
GLENOCORE FUNDING LLC 144A 4%	CORPORATE DEBT SECURITIES	9,781	9,809
GOLDMAN SACHS CAPITAL II 5.528%	CORPORATE DEBT SECURITIES	114,312	117,813
GOLDMAN SACHS GROUP INC. 2.615%	CORPORATE DEBT SECURITIES	40,667	34,101
GOLDMAN SACHS GROUP INC. 2.65%	CORPORATE DEBT SECURITIES	1,979,048	1,657,536
GOLDMAN SACHS GROUP INC. 3.5%	CORPORATE DEBT SECURITIES	2,076,015	2,041,241
GOLDMAN SACHS GROUP INC. 4.223%	CORPORATE DEBT SECURITIES	4,374,274	4,276,759
GOLDMAN SACHS GROUP INC. 5.15%	CORPORATE DEBT SECURITIES	1,926,600	1,754,425
GOLDMAN SACHS GROUP INC. 6.25%	CORPORATE DEBT SECURITIES	1,781,176	1,654,363
GOLDMAN SACHS GROUP INC./THE 3.615%	CORPORATE DEBT SECURITIES	38,667	38,903
GREENPOINT MORTGAGE FUNDING TRUST 2005-HE4 5.188%	CORPORATE DEBT SECURITIES	15,208	38,453
GREENPOINT MTA TRUST 2005-AR1 4.893%	CORPORATE DEBT SECURITIES	49,752	61,383
GS MORTGAGE-BACKED SECURITIES TRUST 144A 3.9%	CORPORATE DEBT SECURITIES	6,403,834	6,491,095
GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375%	CORPORATE DEBT SECURITIES	477,794	451,786
GSMPS MORTGAGE TRUST 2006-RP2 144A 4.853%	CORPORATE DEBT SECURITIES	985,448	941,952
GUARDIAN LIFE GLOBAL FUNDING 144A 1.1%	CORPORATE DEBT SECURITIES	718,991	708,183
HALLIBURTON CO. 4.85%	CORPORATE DEBT SECURITIES	29,600	28,530
HALLIBURTON CO. 5%	CORPORATE DEBT SECURITIES	68,118	62,576
HARBORVIEW MORTGAGE TRUST 2005-1 5.021%	CORPORATE DEBT SECURITIES	10,914	15,002
HARBORVIEW MORTGAGE TRUST 2005-10 5.101%	CORPORATE DEBT SECURITIES	16,432	15,951
HARBORVIEW MORTGAGE TRUST 2006-10 5.085%	CORPORATE DEBT SECURITIES	60,715	79,239
HCA INC. 3.5%	CORPORATE DEBT SECURITIES	1,208,062	1,108,522
HCA INC. 5.375%	CORPORATE DEBT SECURITIES	29,996	30,007
HCA INC. 5.5%	CORPORATE DEBT SECURITIES	290,482	263,666
HCA INC. 5.625%	CORPORATE DEBT SECURITIES	970,138	983,405
HOME DEPOT INC. 2.7%	CORPORATE DEBT SECURITIES	469,021	423,326
HOME DEPOT INC. 3.3%	CORPORATE DEBT SECURITIES	752,626	576,973
HOME DEPOT INC. 3.35%	CORPORATE DEBT SECURITIES	1,006,639	830,343
HOME DEPOT INC. 3.9%	CORPORATE DEBT SECURITIES	298,801	219,275
HOME EQUITY MORTGAGE ASSET-BACKED TRUST SERIES INABS 2005-C 5.203%	CORPORATE DEBT SECURITIES	103,794	109,192
HONEYWELL INTERNATIONAL INC. 5%	CORPORATE DEBT SECURITIES	707,487	696,140
HSBC HOLDINGS PLC 2.099%	CORPORATE DEBT SECURITIES	920,000	909,317
HSBC HOLDINGS PLC 2.848%	CORPORATE DEBT SECURITIES	340,000	298,648
HSBC HOLDINGS PLC 4.041%	CORPORATE DEBT SECURITIES	705,330	734,429
HSBC HOLDINGS PLC 4.762%	CORPORATE DEBT SECURITIES	1,141,641	1,078,617
HUMANA INC. 2.15%	CORPORATE DEBT SECURITIES	527,121	462,298
HUMANA INC. 3.95%	CORPORATE DEBT SECURITIES	88,431	88,307
HUMANA INC. 4.5%	CORPORATE DEBT SECURITIES	19,965	19,974
HUMANA INC. 4.625%	CORPORATE DEBT SECURITIES	56,165	41,236
ILFC E-CAPITAL TRUST II 144A 6.54%	CORPORATE DEBT SECURITIES	1,472,573	1,377,017

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Investment Description	Investment Type	Cost	Market Value
IMPAC CMB TRUST SERIES 2007-A 144A 4.953%	CORPORATE DEBT SECURITIES	1,042,097	989,254
INDYMAC INDX MORTGAGE TRUST 2004-AR5 5.313%	CORPORATE DEBT SECURITIES	30,474	37,985
INTEL CORP. 3.05%	CORPORATE DEBT SECURITIES	222,381	137,010
INTEL CORP. 3.7%	CORPORATE DEBT SECURITIES	89,409	89,421
INTEL CORP. 3.734%	CORPORATE DEBT SECURITIES	53,763	42,911
INTEL CORP. 4.75%	CORPORATE DEBT SECURITIES	1,507,486	913,234
INTESA SANPAOLO SPA 144A MTN 5.71%	CORPORATE DEBT SECURITIES	545,049	550,407
JANE STREET GROUP/JSG FINANCE INC. 144A 7.125%	CORPORATE DEBT SECURITIES	1,430,000	1,470,750
JOHNSON & JOHNSON 3.625%	CORPORATE DEBT SECURITIES	652,108	572,552
JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2015-FL7 144A 8.443%	CORPORATE DEBT SECURITIES	1,370,588	1,069,588
JPMORGAN CHASE & CO. 2.083%	CORPORATE DEBT SECURITIES	1,364,463	1,358,417
JPMORGAN CHASE & CO. 2.522%	CORPORATE DEBT SECURITIES	760,000	669,811
JPMORGAN CHASE & CO. 2.58%	CORPORATE DEBT SECURITIES	351,263	326,127
JPMORGAN CHASE & CO. 3.109%	CORPORATE DEBT SECURITIES	365,825	258,357
JPMORGAN CHASE & CO. 4.005%	CORPORATE DEBT SECURITIES	32,034	29,098
JPMORGAN CHASE & CO. 4.565%	CORPORATE DEBT SECURITIES	2,605,472	2,558,808
JPMORGAN CHASE & CO. 4.95%	CORPORATE DEBT SECURITIES	1,351,114	1,154,473
KAZMUNAYGAS NATIONAL CO. JSC 144A 6.375%	CORPORATE DEBT SECURITIES	505,378	475,119
KENVUE INC. 4.9%	CORPORATE DEBT SECURITIES	519,026	511,721
KINDER MORGAN ENERGY PARTNERS LP 5.5%	CORPORATE DEBT SECURITIES	344,959	278,481
KINDER MORGAN INC. 5.2%	CORPORATE DEBT SECURITIES	56,209	44,175
KKR GROUP FINANCE CO. II LLC 144A 5.5%	CORPORATE DEBT SECURITIES	298,367	278,410
KROGER CO. 5%	CORPORATE DEBT SECURITIES	788,056	765,572
L3HARRIS TECHNOLOGIES INC. 5.054%	CORPORATE DEBT SECURITIES	536,975	477,963
LAS VEGAS SANDS CORP. 3.9%	CORPORATE DEBT SECURITIES	663,211	660,504
LAS VEGAS SANDS CORP. 6%	CORPORATE DEBT SECURITIES	1,168,459	1,186,334
LEGACY MORTGAGE ASSET TRUST 144A 4.75%	CORPORATE DEBT SECURITIES	87,019	90,697
LEGACY MORTGAGE ASSET TRUST 2020-RPL1 144A 3%	CORPORATE DEBT SECURITIES	5,121,933	4,688,016
LENNAR CORP. 4.75%	CORPORATE DEBT SECURITIES	539,489	549,599
LOCKHEED MARTIN CORP. 3.9%	CORPORATE DEBT SECURITIES	487,906	455,300
LOCKHEED MARTIN CORP. 4.15%	CORPORATE DEBT SECURITIES	1,788,607	1,463,490
LOCKHEED MARTIN CORP. 4.5%	CORPORATE DEBT SECURITIES	33,318	28,223
LOCKHEED MARTIN CORP. 5.2%	CORPORATE DEBT SECURITIES	441,735	399,325
LONG BEACH MORTGAGE TRUST 2003-4 5.073%	CORPORATE DEBT SECURITIES	159,966	162,341
LONG BEACH MORTGAGE TRUST 2006-9 4.773%	CORPORATE DEBT SECURITIES	754,188	313,985
LOWE'S COS INC. 4.5%	CORPORATE DEBT SECURITIES	580,411	569,335
MAPS 2021-1 TRUST 144A 2.521%	CORPORATE DEBT SECURITIES	955,282	881,223
MARS INC. 144A 3.2%	CORPORATE DEBT SECURITIES	61,235	55,393
MASTERCARD INC. 3.85%	CORPORATE DEBT SECURITIES	570,597	395,156
MASTR ADJUSTABLE RATE MORTGAGES TRUST 2005-7 3.825%	CORPORATE DEBT SECURITIES	105,262	63,698
MASTR ALTERNATIVE TRUST 2004-3 6%	CORPORATE DEBT SECURITIES	3,688	3,685
MASTR ALTERNATIVE TRUST 2004-4 6%	CORPORATE DEBT SECURITIES	655	665
MASTR ASSET BACKED SECURITIES TRUST 2007-NCW 144A 4.753%	CORPORATE DEBT SECURITIES	111,951	109,279
MCDONALD'S CORP. MTN 3.6%	CORPORATE DEBT SECURITIES	544,329	516,104
MCDONALD'S CORP. MTN 3.625%	CORPORATE DEBT SECURITIES	57,102	50,506
MCDONALD'S CORP. MTN 4.2%	CORPORATE DEBT SECURITIES	1,307,691	1,114,940
MEDLINE BORROWER LP/MEDLINE CO-ISSUER INC. 144A 6.25%	CORPORATE DEBT SECURITIES	1,679,368	1,699,814
MERCK & CO. INC. 2.75%	CORPORATE DEBT SECURITIES	525,247	400,449
MERCURY FINANCIAL CREDIT CARD MASTER TRUST 144A 6.56%	CORPORATE DEBT SECURITIES	1,989,995	2,013,835
METLIFE CAPITAL TRUST IV 144A 7.875%	CORPORATE DEBT SECURITIES	1,092,872	1,202,505
METLIFE INC. 5.875%	CORPORATE DEBT SECURITIES	95,234	92,003
METLIFE INC. 6.4%	CORPORATE DEBT SECURITIES	688,420	666,740
MICRON TECHNOLOGY INC. 5.3%	CORPORATE DEBT SECURITIES	789,512	789,493
MICRON TECHNOLOGY INC. 5.875%	CORPORATE DEBT SECURITIES	501,967	522,557
MICROSOFT CORP. 2.921%	CORPORATE DEBT SECURITIES	508,820	399,375
MILEAGE PLUS HOLDINGS LLC/MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 144A 6.5%	CORPORATE DEBT SECURITIES	986,138	991,918
MITSUBISHI UFJ FINANCIAL GROUP INC. 3.837%	CORPORATE DEBT SECURITIES	407,600	408,628
MITSUBISHI UFJ FINANCIAL GROUP INC. 4.08%	CORPORATE DEBT SECURITIES	470,000	462,066
MORGAN STANLEY MORTGAGE TRUST 2007-2AX 4.633%	CORPORATE DEBT SECURITIES	48,626	18,540
MORGAN STANLEY MTN 2.511%	CORPORATE DEBT SECURITIES	507,490	503,014
MORGAN STANLEY MTN 2.699%	CORPORATE DEBT SECURITIES	1,973,619	1,777,708
MORGAN STANLEY MTN 3.622%	CORPORATE DEBT SECURITIES	1,225,214	1,133,625
MORGAN STANLEY MTN 3.772%	CORPORATE DEBT SECURITIES	2,107,162	2,035,542
MORGAN STANLEY MTN 4.431%	CORPORATE DEBT SECURITIES	149,766	146,062
MORGAN STANLEY RESECURITIZATION TRUST 2015-R2 144A 4.986%	CORPORATE DEBT SECURITIES	210,778	232,246
MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST 144A 6.5%	CORPORATE DEBT SECURITIES	6,491,064	6,535,697
MPLX LP 4.5%	CORPORATE DEBT SECURITIES	383,301	331,486
MPLX LP 4.7%	CORPORATE DEBT SECURITIES	376,659	334,817

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**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
MPLX LP 4.8%	CORPORATE DEBT SECURITIES	418,625	416,605
MPLX LP 5.2%	CORPORATE DEBT SECURITIES	97,432	71,134
MRCDD 2019-MARK MORTGAGE TRUST 144A 2.718%	CORPORATE DEBT SECURITIES	2,191,602	1,535,160
MSHEL 2006-2 A4 2/36 5.013%	CORPORATE DEBT SECURITIES	61,807	62,023
MVW 2021-1W LLC 144A 1.94%	CORPORATE DEBT SECURITIES	1,166,804	1,116,119
MVW LLC 144A 1.14%	CORPORATE DEBT SECURITIES	577,931	587,406
MVW LLC 144A 6.2%	CORPORATE DEBT SECURITIES	1,742,309	1,761,423
NCL CORP. LTD. 144A 8.125%	CORPORATE DEBT SECURITIES	1,609,294	1,623,844
NELNET STUDENT LOAN TRUST 144A 1.36%	CORPORATE DEBT SECURITIES	5,182,066	5,188,646
NELNET STUDENT TRUST 2005-2 5.118%	CORPORATE DEBT SECURITIES	80,828	80,641
NEW RESIDENTIAL MORTGAGE LOAN TRUST 144A 1.516%	CORPORATE DEBT SECURITIES	65,707	69,669
NEW RESIDENTIAL MORTGAGE LOAN TRUST 144A 4%	CORPORATE DEBT SECURITIES	342,483	346,249
NEW RESIDENTIAL MORTGAGE LOAN TRUST 144A 4.25%	CORPORATE DEBT SECURITIES	459,768	466,540
NEW RESIDENTIAL MORTGAGE LOAN TRUST 144A 4.5%	CORPORATE DEBT SECURITIES	343,842	344,713
NEW RESIDENTIAL MORTGAGE TRUST 2016-3 144A 3.25%	CORPORATE DEBT SECURITIES	25,526	22,417
NEW RESIDENTIAL MORTGAGE TRUST 2018-RPL1 144A 3.5%	CORPORATE DEBT SECURITIES	4,180,174	3,417,867
NEW RESIDENTIAL MORTGAGE TRUST 2019-NQM4 144A 2.492%	CORPORATE DEBT SECURITIES	35,735	34,394
NIKE INC. 3.25%	CORPORATE DEBT SECURITIES	371,469	293,622
NISSAN MOTOR C 3.522 9/25 3.522%	CORPORATE DEBT SECURITIES	4,717,005	4,653,512
NISSAN MOTOR CO. LTD. 144A 4.345%	CORPORATE DEBT SECURITIES	1,368,767	1,329,185
NOMURA ASSET ACCEPTANCE CORP. ALTERNATIVE TRUST SERIES 2007-1 6.457%	CORPORATE DEBT SECURITIES	18,310	15,949
NORTHROP GRUMMAN CORP. 2.93%	CORPORATE DEBT SECURITIES	199,814	199,841
NORTHROP GRUMMAN CORP. 3.25%	CORPORATE DEBT SECURITIES	318,414	315,566
NORTHROP GRUMMAN CORP. 5.25%	CORPORATE DEBT SECURITIES	1,808,139	1,369,633
NOVASTAR MORTGAGE FUNDING TRUST SERIES 2006-MTA1 0.446%	CORPORATE DEBT SECURITIES	27,095	39,266
NVIDIA CORP. 3.7%	CORPORATE DEBT SECURITIES	628,424	517,123
NXP BV/NXP FUNDING LLC/NXP USA INC. 2.7%	CORPORATE DEBT SECURITIES	1,040,261	1,032,986
OAK STREET INVESTMENT GRADE NET LEASE FUND SERIES 2020-1 144A 1.85%	CORPORATE DEBT SECURITIES	3,031,203	2,924,695
OBX 2021-NQM2 TRUST 144A 1.101%	CORPORATE DEBT SECURITIES	193,007	203,010
OBX 2021-NQM2 TRUST 144A 1.563%	CORPORATE DEBT SECURITIES	61,804	64,950
OBX TRUST 144A 4.7%	CORPORATE DEBT SECURITIES	6,409,755	6,387,845
OBX TRUST 144A 6.23%	CORPORATE DEBT SECURITIES	3,298,321	3,311,293
OCCIDENTAL PETROLEUM CORP. 3%	CORPORATE DEBT SECURITIES	1,103,304	1,060,420
OCCIDENTAL PETROLEUM CORP. 3.2%	CORPORATE DEBT SECURITIES	145,463	145,140
OCCIDENTAL PETROLEUM CORP. 4.1%	CORPORATE DEBT SECURITIES	1,143,961	1,005,748
OCCIDENTAL PETROLEUM CORP. 4.2%	CORPORATE DEBT SECURITIES	1,531,885	1,259,197
OCCIDENTAL PETROLEUM CORP. 4.4%	CORPORATE DEBT SECURITIES	1,183,255	965,279
OCCIDENTAL PETROLEUM CORP. 4.5%	CORPORATE DEBT SECURITIES	309,704	266,265
OCCIDENTAL PETROLEUM CORP. 4.625%	CORPORATE DEBT SECURITIES	1,826,313	1,507,629
OCCIDENTAL PETROLEUM CORP. 5.55%	CORPORATE DEBT SECURITIES	1,972,287	1,948,934
OCCIDENTAL PETROLEUM CORP. 6.45%	CORPORATE DEBT SECURITIES	1,878,732	1,659,567
OCCIDENTAL PETROLEUM CORP. 6.6%	CORPORATE DEBT SECURITIES	545,372	535,536
OCCIDENTAL PETROLEUM CORP. 6.625%	CORPORATE DEBT SECURITIES	1,380,000	1,445,185
OCCIDENTAL PETROLEUM CORP. 7.5%	CORPORATE DEBT SECURITIES	923,914	951,770
OCCIDENTAL PETROLEUM CORP. 7.875%	CORPORATE DEBT SECURITIES	858,581	784,107
OCP SA 144A 6.75%	CORPORATE DEBT SECURITIES	3,380,712	3,500,186
OCTAGON 66 LTD. 144A 6.235%	CORPORATE DEBT SECURITIES	5,000,000	5,041,025
OHA FUNDING 2013-2 LTD. 144A 5.822%	CORPORATE DEBT SECURITIES	190,402	193,772
ONEOK INC. 5.55%	CORPORATE DEBT SECURITIES	350,402	354,619
ONEOK INC. 5.8%	CORPORATE DEBT SECURITIES	511,497	525,885
ONEOK INC. 6.05%	CORPORATE DEBT SECURITIES	115,329	113,252
ONEOK INC. 6.625%	CORPORATE DEBT SECURITIES	466,889	463,045
ONSBAY MORTGAGE TRUST 144A 1.957%	CORPORATE DEBT SECURITIES	142,110	143,336
ORACLE CORP. 2.875%	CORPORATE DEBT SECURITIES	1,387,253	1,232,549
ORACLE CORP. 2.95%	CORPORATE DEBT SECURITIES	290,249	279,962
ORACLE CORP. 3.6%	CORPORATE DEBT SECURITIES	107,097	105,178
ORACLE CORP. 4.65%	CORPORATE DEBT SECURITIES	877,397	867,525
ORACLE CORP. 5.375%	CORPORATE DEBT SECURITIES	927,396	857,978
ORBIA ADVANCE CORP. SAB DE CV 144A 1.875%	CORPORATE DEBT SECURITIES	1,279,608	1,209,231
PACIFIC GAS AND ELECTRIC CO. 2.1%	CORPORATE DEBT SECURITIES	770,253	718,557
PACIFIC GAS AND ELECTRIC CO. 2.5%	CORPORATE DEBT SECURITIES	998,604	855,672
PACIFIC GAS AND ELECTRIC CO. 3.3%	CORPORATE DEBT SECURITIES	199,173	149,804
PACIFIC GAS AND ELECTRIC CO. 3.5%	CORPORATE DEBT SECURITIES	485,253	336,085
PAYPAL HOLDINGS INC. 1.65%	CORPORATE DEBT SECURITIES	108,478	108,587
PERUSAHAAN LISTRIK NEGARA PT 144A MTN 5.45%	CORPORATE DEBT SECURITIES	279,404	270,605
PFIZER INC. 1.7%	CORPORATE DEBT SECURITIES	920,389	784,145
PHILIP MORRIS INTERNATIONAL INC. 4.5%	CORPORATE DEBT SECURITIES	233,577	234,838
PHILIP MORRIS INTERNATIONAL INC. 4.875%	CORPORATE DEBT SECURITIES	922,728	929,178

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
PHILIP MORRIS INTERNATIONAL INC. 5.125%	CORPORATE DEBT SECURITIES	267,406	270,136
PHILIP MORRIS INTERNATIONAL INC. 5.25%	CORPORATE DEBT SECURITIES	284,084	286,771
PIONEER NATURAL RESOURCES CO. 2.15%	CORPORATE DEBT SECURITIES	645,138	619,929
PNC FINANCIAL SERVICES GROUP INC. 5.582%	CORPORATE DEBT SECURITIES	1,081,980	1,099,073
PRIME MORTGAGE TRUST 2005-5 8%	CORPORATE DEBT SECURITIES	32,380	25,196
PRINCIPAL LIFE GLOBAL FUNDING II 144A 1.25%	CORPORATE DEBT SECURITIES	409,993	403,489
PRKCM TRUST 144A 2.071%	CORPORATE DEBT SECURITIES	93,941	97,237
PROCTER & GAMBLE CO. 3%	CORPORATE DEBT SECURITIES	66,116	64,557
PROSUS NV 144A MTN 3.061%	CORPORATE DEBT SECURITIES	4,370,000	3,671,942
PROVIDENT HOME EQUITY TRUST 2000-2 4.993%	CORPORATE DEBT SECURITIES	209,212	282,450
RAD CLO 22 LTD. 144A 6.447%	CORPORATE DEBT SECURITIES	5,000,000	5,046,835
RAYTHEON TECHNOLOGIES CORP. 2.25%	CORPORATE DEBT SECURITIES	778,261	783,049
RELIANCE INDUSTRIES LTD. 144A 3.625%	CORPORATE DEBT SECURITIES	1,755,895	1,251,233
REYNOLDS AMERICAN INC. 6.15%	CORPORATE DEBT SECURITIES	475,545	437,179
ROCHE HOLDINGS INC. 144A 2.607%	CORPORATE DEBT SECURITIES	1,622,480	976,685
ROGERS COMMUNICATIONS INC. 5.3%	CORPORATE DEBT SECURITIES	885,943	877,574
ROYAL BANK OF CANADA MTN 3.875%	CORPORATE DEBT SECURITIES	928,688	855,801
ROYAL BANK OF CANADA MTN 5.15%	CORPORATE DEBT SECURITIES	538,980	533,465
ROYAL CARIBBEAN CRUISES LTD. 144A 6%	CORPORATE DEBT SECURITIES	1,580,000	1,577,385
RTX CORP. 3.03%	CORPORATE DEBT SECURITIES	735,411	671,004
RTX CORP. 6%	CORPORATE DEBT SECURITIES	737,004	765,986
SAGARD-HALSEYPOINT CLO 8 LTD. 144A 5.704%	CORPORATE DEBT SECURITIES	2,660,000	2,660,000
SALUDA GRADE ALTERNATIVE MORTGAGE TRUST 144A 7.5%	CORPORATE DEBT SECURITIES	5,965,207	6,030,544
SANDS CHINA LTD. 2.3%	CORPORATE DEBT SECURITIES	1,258,982	1,174,704
SANDS CHINA LTD. 2.85%	CORPORATE DEBT SECURITIES	848,738	758,281
SANDS CHINA LTD. 3.25%	CORPORATE DEBT SECURITIES	651,284	557,066
SANDS CHINA LTD. 3.8%	CORPORATE DEBT SECURITIES	499,902	490,688
SANDS CHINA LTD. 5.125%	CORPORATE DEBT SECURITIES	7,504,742	7,663,002
SANDS CHINA LTD. 5.4%	CORPORATE DEBT SECURITIES	1,225,082	1,276,424
SANTANDER HOLDINGS USA INC. 4.5%	CORPORATE DEBT SECURITIES	79,974	79,781
SHELL FINANCE US INC. 3.25%	CORPORATE DEBT SECURITIES	876,980	795,634
SHELL FINANCE US INC. 3.75%	CORPORATE DEBT SECURITIES	115,681	105,312
SHELL FINANCE US INC. 4.375%	CORPORATE DEBT SECURITIES	607,589	552,178
SHELL FINANCE US INC. 4.55%	CORPORATE DEBT SECURITIES	1,135,080	1,050,734
SHIFT4 PAYMENTS LLC/SHIFT4 PAYMENTS FINANCE SUB INC. 144A 6.75%	CORPORATE DEBT SECURITIES	790,936	793,952
SLC STUDENT TRUST 2006-2 5.23%	CORPORATE DEBT SECURITIES	1,709,314	1,754,028
SLM PRIVATE CREDIT STUDENT LOAN TRUST 5.05%	CORPORATE DEBT SECURITIES	514,917	515,653
SLM PRIVATE CREDIT STUDENT TRUST 2006-A 4.91%	CORPORATE DEBT SECURITIES	114,935	116,752
SLM STUDENT TRUST 2010-1 5.083%	CORPORATE DEBT SECURITIES	19,712	19,257
SMB PRIVATE EDUCATION TRUST 2016-B 144A 5.962%	CORPORATE DEBT SECURITIES	4,322	4,277
SMB PRIVATE EDUCATION TRUST 2016-C 144A 2.34%	CORPORATE DEBT SECURITIES	2,434	2,486
SMB PRIVATE EDUCATION TRUST 2018-C 144A 5.262%	CORPORATE DEBT SECURITIES	31,361	31,460
SMB PRIVATE EDUCATION TRUST 2021-A 144A 2.99%	CORPORATE DEBT SECURITIES	2,803,980	2,403,686
SOLVENTUM CORP. 144A 5.4%	CORPORATE DEBT SECURITIES	1,068,610	1,073,105
SOLVENTUM CORP. 144A 5.45%	CORPORATE DEBT SECURITIES	1,057,818	1,060,698
SOLVENTUM CORP. 144A 5.6%	CORPORATE DEBT SECURITIES	1,379,135	1,373,798
SOLVENTUM CORP. 144A 5.9%	CORPORATE DEBT SECURITIES	1,145,164	1,119,494
SOUTHERN COPPER CORP. 5.25%	CORPORATE DEBT SECURITIES	1,633,491	1,538,129
SOUTHERN NATURAL GAS CO. LLC 8%	CORPORATE DEBT SECURITIES	532,067	528,664
SOUTHWESTERN ENERGY CO. 4.75%	CORPORATE DEBT SECURITIES	670,282	624,091
SOUTHWESTERN ENERGY CO. 5.375%	CORPORATE DEBT SECURITIES	631,636	607,926
SPIRIT LOYALTY CAYMAN LTD./SPIRIT IP CAYMAN LTD. 144A 8%	CORPORATE DEBT SECURITIES	5,705	4,450
STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2004-AR7 5.181%	CORPORATE DEBT SECURITIES	1,309,825	1,314,649
STRUCTURED ASSET MORTGAGE INVESTMENTS TRUST 2002-AR5 5.381%	CORPORATE DEBT SECURITIES	20,260	20,527
STRUCTURED ASSET MORTGAGE INVESTMENTS TRUST 2003-AR1 5.221%	CORPORATE DEBT SECURITIES	5,107	5,257
STRUCTURED ASSET SECURITIES CORP. 144A 4.803%	CORPORATE DEBT SECURITIES	142,731	135,822
STRUCTURED ASSET SECURITIES CORP. MORTGAGE PASS-THROUGH CTF5 SER 2003-22A 6.335%	CORPORATE DEBT SECURITIES	23,699	22,819
STRUCTURED ASSET SECURITIES CORP. MORTGAGE TRUST 2006-ARS1 144A 4.922%	CORPORATE DEBT SECURITIES	1,432,517	37,102
SUNOCO LOGISTICS PARTNERS OPERATIONS LP 5.3%	CORPORATE DEBT SECURITIES	158,238	134,703
SUNOCO LOGISTICS PARTNERS OPERATIONS LP 5.4%	CORPORATE DEBT SECURITIES	650,679	585,024
SUZANO AUSTRIA GMBH 3.75%	CORPORATE DEBT SECURITIES	1,967,979	1,686,890
TARGA RESOURCES CORP. 4.95%	CORPORATE DEBT SECURITIES	610,496	522,850
TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP. 4%	CORPORATE DEBT SECURITIES	36,383	36,417
TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP. 4.875%	CORPORATE DEBT SECURITIES	419,746	425,153
TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP. 5%	CORPORATE DEBT SECURITIES	463,389	455,302
TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A 4.9%	CORPORATE DEBT SECURITIES	912,208	743,029
TECK RESOURCES LTD. 6%	CORPORATE DEBT SECURITIES	112,574	107,523
TELEFONICA EMISIONES SA 5.213%	CORPORATE DEBT SECURITIES	379,134	337,100

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
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Employer Identification Number
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**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
TENNESSEE GAS PIPELINE CO. LLC 144A 2.9%	CORPORATE DEBT SECURITIES	1,089,813	1,013,652
TEVA PHARMACEUTICAL FINANCE CO. LLC 6.15%	CORPORATE DEBT SECURITIES	287,155	280,839
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.1%	CORPORATE DEBT SECURITIES	3,044,653	2,412,819
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75%	CORPORATE DEBT SECURITIES	511,194	508,077
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125%	CORPORATE DEBT SECURITIES	4,520,000	4,418,074
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 8.125%	CORPORATE DEBT SECURITIES	420,000	469,942
THORNBURG MORTGAGE SECURITIES TRUST 2007-4 4.428%	CORPORATE DEBT SECURITIES	37,903	39,528
THRUST ENGINE LEASING 2021 DAC 144A 4.163%	CORPORATE DEBT SECURITIES	1,896,901	1,815,643
TIME WARNER CABLE LLC 5.875%	CORPORATE DEBT SECURITIES	538,406	438,939
TIME WARNER CABLE LLC 6.55%	CORPORATE DEBT SECURITIES	52,392	48,440
TIME WARNER CABLE LLC 6.75%	CORPORATE DEBT SECURITIES	403,461	334,007
TIME WARNER CABLE LLC 7.3%	CORPORATE DEBT SECURITIES	366,270	336,042
TIME WARNER ENTERTAINMENT CO. LP 8.375%	CORPORATE DEBT SECURITIES	433,752	428,126
T-MOBILE USA INC. 2.25%	CORPORATE DEBT SECURITIES	108,467	91,426
T-MOBILE USA INC. 2.55%	CORPORATE DEBT SECURITIES	1,309,848	1,110,138
T-MOBILE USA INC. 2.625%	CORPORATE DEBT SECURITIES	100,822	100,074
T-MOBILE USA INC. 2.875%	CORPORATE DEBT SECURITIES	53,406	52,799
T-MOBILE USA INC. 3%	CORPORATE DEBT SECURITIES	442,291	328,288
T-MOBILE USA INC. 3.3%	CORPORATE DEBT SECURITIES	97,231	66,016
T-MOBILE USA INC. 3.375%	CORPORATE DEBT SECURITIES	666,492	644,522
T-MOBILE USA INC. 3.5%	CORPORATE DEBT SECURITIES	2,101,023	2,004,884
T-MOBILE USA INC. 3.75%	CORPORATE DEBT SECURITIES	366,441	351,808
T-MOBILE USA INC. 3.875%	CORPORATE DEBT SECURITIES	3,425,253	3,243,399
T-MOBILE USA INC. 4.5%	CORPORATE DEBT SECURITIES	134,700	123,143
T-MOBILE USA INC. 5.15%	CORPORATE DEBT SECURITIES	657,885	649,629
TORONTO-DOMINION BANK MTN 4.456%	CORPORATE DEBT SECURITIES	456,097	436,005
TORONTO-DOMINION BANK/THE MTN 1.15%	CORPORATE DEBT SECURITIES	607,954	600,814
TOWD POINT MORTGAGE TRUST 144A 3.75%	CORPORATE DEBT SECURITIES	4,219,630	4,173,187
TRANSCONTINENTAL GAS PIPE LINE CO. LLC 7.85%	CORPORATE DEBT SECURITIES	586,614	584,533
TRITON CONTAINER FINANCE VIII LLC 144A 2.11%	CORPORATE DEBT SECURITIES	566,858	580,599
TRUIST FINANCIAL CORP. MTN 6.047%	CORPORATE DEBT SECURITIES	710,998	721,828
UBS AG 4.5%	CORPORATE DEBT SECURITIES	1,745,359	1,173,517
UBS GROUP AG 144A 4.125%	CORPORATE DEBT SECURITIES	809,868	806,487
UBS GROUP AG 144A 4.488%	CORPORATE DEBT SECURITIES	1,120,000	1,117,613
UBS GROUP AG 144A 4.751%	CORPORATE DEBT SECURITIES	810,000	805,369
UBS GROUP AG 144A 7.75%	CORPORATE DEBT SECURITIES	510,000	532,544
UBS GROUP AG 144A 9.25%	CORPORATE DEBT SECURITIES	2,367,798	2,540,210
UNION PACIFIC CORP. 2.4%	CORPORATE DEBT SECURITIES	10,233	8,881
UNION PACIFIC CORP. 2.891%	CORPORATE DEBT SECURITIES	1,715,520	1,420,432
UNION PACIFIC CORP. 3.75%	CORPORATE DEBT SECURITIES	709,779	467,800
UNION PACIFIC CORP. 3.839%	CORPORATE DEBT SECURITIES	346,703	286,327
UNITED AIRLINES INC. 144A 4.375%	CORPORATE DEBT SECURITIES	521,185	521,535
UNITED AIRLINES INC. 144A 4.625%	CORPORATE DEBT SECURITIES	316,351	314,027
UNITED RENTALS NORTH AMERICA INC. 144A 6.125%	CORPORATE DEBT SECURITIES	6,110,286	6,069,850
UNITED TECHNOLOGIES CORP. 4.125%	CORPORATE DEBT SECURITIES	847,611	821,958
UNITED TECHNOLOGIES CORP. 4.5%	CORPORATE DEBT SECURITIES	781,507	743,145
UNITEDHEALTH GROUP INC. 2%	CORPORATE DEBT SECURITIES	582,691	508,689
UNITEDHEALTH GROUP INC. 2.3%	CORPORATE DEBT SECURITIES	17,578	17,014
UNITEDHEALTH GROUP INC. 2.9%	CORPORATE DEBT SECURITIES	149,458	117,899
UNITEDHEALTH GROUP INC. 3.125%	CORPORATE DEBT SECURITIES	242,097	137,211
UNITEDHEALTH GROUP INC. 3.875%	CORPORATE DEBT SECURITIES	1,322,357	935,599
UNITEDHEALTH GROUP INC. 4.2%	CORPORATE DEBT SECURITIES	68,394	65,985
UNITEDHEALTH GROUP INC. 4.25%	CORPORATE DEBT SECURITIES	660,878	425,676
UNITEDHEALTH GROUP INC. 5.7%	CORPORATE DEBT SECURITIES	127,990	120,116
UNITEDHEALTH GROUP INC. 5.8%	CORPORATE DEBT SECURITIES	121,911	113,571
US BANCORP 5.775%	CORPORATE DEBT SECURITIES	812,197	828,438
US BANCORP 5.836%	CORPORATE DEBT SECURITIES	591,944	601,675
VB-S1 ISSUER LLC - VBTEL 144A 5.59%	CORPORATE DEBT SECURITIES	6,117,983	6,008,839
VENTURE GLOBAL LNG INC. 144A 7%	CORPORATE DEBT SECURITIES	2,398,878	2,428,106
VERIZON COMMUNICATIONS INC. 144A 4.78%	CORPORATE DEBT SECURITIES	1,542,617	1,503,778
VERIZON COMMUNICATIONS INC. 2.355%	CORPORATE DEBT SECURITIES	9,154	8,296
VERIZON COMMUNICATIONS INC. 2.55%	CORPORATE DEBT SECURITIES	1,068,432	945,161
VERIZON COMMUNICATIONS INC. 2.65%	CORPORATE DEBT SECURITIES	503,097	492,663
VERIZON COMMUNICATIONS INC. 3.15%	CORPORATE DEBT SECURITIES	1,441,217	1,328,119
VERIZON COMMUNICATIONS INC. 3.4%	CORPORATE DEBT SECURITIES	527,207	423,825
VERIZON COMMUNICATIONS INC. 3.55%	CORPORATE DEBT SECURITIES	515,312	424,402
VERIZON COMMUNICATIONS INC. 3.85%	CORPORATE DEBT SECURITIES	534,828	409,122
VERIZON COMMUNICATIONS INC. 4%	CORPORATE DEBT SECURITIES	669,163	441,540

Name of plan
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Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
VERIZON COMMUNICATIONS INC. 4.4%	CORPORATE DEBT SECURITIES	377,292	355,039
VERIZON COMMUNICATIONS INC. 4.5%	CORPORATE DEBT SECURITIES	1,162,528	1,037,349
VERIZON COMMUNICATIONS INC. 4.862%	CORPORATE DEBT SECURITIES	223,290	160,809
VERIZON COMMUNICATIONS INC. 5.25%	CORPORATE DEBT SECURITIES	875,941	830,597
VERIZON COMMUNICATIONS INC. 5.5%	CORPORATE DEBT SECURITIES	21,038	19,398
VERUS SECURITIZATION TRUST 144A 4.91%	CORPORATE DEBT SECURITIES	245,699	246,461
VIKING CRUISES LTD. 144A 7%	CORPORATE DEBT SECURITIES	2,361,049	2,365,268
VIRGINIA ELECTRIC & POWER CO. 4%	CORPORATE DEBT SECURITIES	109,620	87,860
VISA INC. 4.3%	CORPORATE DEBT SECURITIES	615,290	531,257
WALT DISNEY CO. 6.65%	CORPORATE DEBT SECURITIES	648,114	558,073
WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2004-AR13 TRUST 5.193%	CORPORATE DEBT SECURITIES	90,495	102,657
WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR8 5.033%	CORPORATE DEBT SECURITIES	103,567	101,284
WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR9 TRUST 5.093%	CORPORATE DEBT SECURITIES	7,091	8,218
WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST 5.895%	CORPORATE DEBT SECURITIES	131,171	135,121
WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST 6.566%	CORPORATE DEBT SECURITIES	5,525	5,903
WARNERMEDIA HOLDINGS INC. 3.755%	CORPORATE DEBT SECURITIES	839,089	809,426
WARNERMEDIA HOLDINGS INC. 4.054%	CORPORATE DEBT SECURITIES	582,572	549,141
WARNERMEDIA HOLDINGS INC. 4.279%	CORPORATE DEBT SECURITIES	981,312	925,546
WARNERMEDIA HOLDINGS INC. 5.141%	CORPORATE DEBT SECURITIES	45,097	37,177
WARNERMEDIA HOLDINGS INC. 5.391%	CORPORATE DEBT SECURITIES	90,368	88,312
WARNERMEDIA HOLDINGS INC. 6.412%	CORPORATE DEBT SECURITIES	1,700,000	1,700,695
WASTE CONNECTIONS INC. 5%	CORPORATE DEBT SECURITIES	880,332	869,136
WEA FINANCE LLC/WESTFIELD UK & EUROPE FINANCE PLC 144A 4.75%	CORPORATE DEBT SECURITIES	244,397	193,072
WELLS FARGO & CO. 3%	CORPORATE DEBT SECURITIES	262,027	262,001
WELLS FARGO & CO. 5.375%	CORPORATE DEBT SECURITIES	780,184	719,742
WELLS FARGO & CO. MTN 2.393%	CORPORATE DEBT SECURITIES	1,503,965	1,526,137
WELLS FARGO & CO. MTN 2.879%	CORPORATE DEBT SECURITIES	668,903	604,637
WELLS FARGO & CO. MTN 3.35%	CORPORATE DEBT SECURITIES	370,265	333,229
WELLS FARGO & CO. MTN 4.15%	CORPORATE DEBT SECURITIES	591,194	572,269
WELLS FARGO & CO. MTN 4.478%	CORPORATE DEBT SECURITIES	1,334,413	1,288,026
WELLS FARGO & CO. MTN 4.65%	CORPORATE DEBT SECURITIES	855,285	724,684
WELLS FARGO & CO. MTN 4.75%	CORPORATE DEBT SECURITIES	670,189	548,616
WELLS FARGO & CO. MTN 4.9%	CORPORATE DEBT SECURITIES	1,381,329	1,171,389
WELLS FARGO & CO. MTN 5.013%	CORPORATE DEBT SECURITIES	6,060,656	4,159,736
WELLS FARGO & CO. MTN 5.557%	CORPORATE DEBT SECURITIES	739,345	729,311
WELLS FARGO & CO. MTN 5.574%	CORPORATE DEBT SECURITIES	396,529	396,068
WESTERN MIDSTREAM OPERATING LP 3.1%	CORPORATE DEBT SECURITIES	1,429,789	1,428,507
WESTERN MIDSTREAM OPERATING LP 4.05%	CORPORATE DEBT SECURITIES	900,679	854,152
WESTERN MIDSTREAM OPERATING LP 4.5%	CORPORATE DEBT SECURITIES	333,713	323,980
WESTERN MIDSTREAM OPERATING LP 5.25%	CORPORATE DEBT SECURITIES	528,794	451,747
WESTERN MIDSTREAM OPERATING LP 5.45%	CORPORATE DEBT SECURITIES	201,458	200,559
WILLIAMS COS INC. 4.85%	CORPORATE DEBT SECURITIES	12,022	8,530
WILLIAMS COS INC. 5.75%	CORPORATE DEBT SECURITIES	346,754	261,986
WILLIAMS COS INC. 7.5%	CORPORATE DEBT SECURITIES	946,506	942,633
WILLIAMS COS INC. 7.75%	CORPORATE DEBT SECURITIES	3,675,584	3,643,670
WILLIAMS COS INC. 8.75%	CORPORATE DEBT SECURITIES	626,488	664,044
WILLIAMS COS. INC. 5.15%	CORPORATE DEBT SECURITIES	989,771	963,086
WISCONSIN POWER & LIGHT CO. 6.375%	CORPORATE DEBT SECURITIES	96,148	96,016
WYETH LLC 5.95%	CORPORATE DEBT SECURITIES	559,290	501,522
WYNN RESORTS FINANCE LLC/WYNN RESORTS CAPITAL CORP. 144A 7.125%	CORPORATE DEBT SECURITIES	1,160,000	1,208,853
YAMANA GOLD INC. 4.625%	CORPORATE DEBT SECURITIES	1,700,875	1,671,608
ZF NORTH AMERICA CAPITAL INC. 144A 6.875%	CORPORATE DEBT SECURITIES	1,570,000	1,490,664
SPIRIT AIRLINES INC.	LOANS	2,142	2,212
* WESTERN ASSET EMERGING MARKETS DIVERSIFIED DEBT FUND, L.L.C.	103-12 INVESTMENTS	25,915,308	30,590,064
* WESTERN ASSET EMERGING MARKETS LOCAL DEBT PORTFOLIO, L.L.C.	103-12 INVESTMENTS	4,030,508	3,975,768
* WESTERN ASSET FLOATING RATE HIGH INCOME FUND, L.L.C.	103-12 INVESTMENTS	30,472,094	37,156,288
* WESTERN ASSET FRONTIER MARKETS FUND, LTD.	103-12 INVESTMENTS	12,948,436	16,812,516
* WESTERN ASSET INDIA BOND FUND, L.L.C.	103-12 INVESTMENTS	5,499,626	7,650,153
* WESTERN ASSET INVESTMENT GRADE COMMERCIAL MORTGAGE, L.L.C.	103-12 INVESTMENTS	63,402,271	67,402,271
* WESTERN ASSET MANAGED CURRENCY MASTER FUND, LTD.	103-12 INVESTMENTS	8,624,350	10,236,893
* WESTERN ASSET MORTGAGE BACKED SECURITIES PORTFOLIO, L.L.C.	103-12 INVESTMENTS	144,376,836	153,134,169
* WESTERN ASSET OPPORTUNISTIC ASIAN SECURITIES PORTFOLIO, L.L.C.	103-12 INVESTMENTS	7,101,645	9,307,212
* WESTERN ASSET OPPORTUNISTIC US\$ HIGH YIELD SECURITIES PORTFOLIO, L.L.C.	103-12 INVESTMENTS	8,847,595	10,013,500
* WESTERN ASSET STRATEGIC US\$ HIGH YIELD PORTFOLIO, L.L.C.	103-12 INVESTMENTS	26,820,214	34,103,646
BRAZIL LETRAS DO TESOURO NACIONAL	OTHER INVESTMENTS	461,008	402,311

Name of plan
WA U.S. Core Plus, L.L.C.

Three-digit plan number
001

Name of plan sponsor
Western Asset Management Company, L.L.C.

Employer Identification Number
20-1575788

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Investment Description	Investment Type	Cost	Market Value
BRAZIL NOTAS DO TESOURO NACIONAL, SERIES F 10%	OTHER INVESTMENTS	9,172,086	7,346,707
CREDIT DEFAULT SWAP AGREEMENTS	OTHER INVESTMENTS	2,164,828	2,217,357
GOLDMAN SACHS & CO. REPURCHASE AGREEMENTS	OTHER INVESTMENTS	16,000,000	16,000,000
GOVERNMENT OF MEXICO 7.75%	OTHER INVESTMENTS	29,016,517	16,213,113
GOVERNMENT OF MEXICO 8%	OTHER INVESTMENTS	30,504,635	21,618,986
INDONESIA GOVERNMENT INTERNATIONAL BOND 144A 5.25%	OTHER INVESTMENTS	393,432	371,738
INTEREST RATE SWAP AGREEMENTS	OTHER INVESTMENTS	1,137,167	650,808
MEXICAN BONOS 8.5%	OTHER INVESTMENTS	4,961,715	4,202,844
MEXICO GOVERNMENT INTERNATIONAL BOND 3.5%	OTHER INVESTMENTS	4,878,779	4,037,958
OPTIONS	OTHER INVESTMENTS	419,334	258,207
PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78%	OTHER INVESTMENTS	25,051	21,176
PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625%	OTHER INVESTMENTS	1,042,702	845,325
REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 144A 9.75%	OTHER INVESTMENTS	1,867,515	1,881,784
REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.5%	OTHER INVESTMENTS	633,199	601,075

TOTAL ASSETS HELD FOR INVESTMENT 1,669,790,653

*DENOTES A PARTY IN INTEREST