

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h1 style="text-align: center;">2024</h1> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
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1a Name of plan <u>COLONY BRANDS, INC. PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>COLONY BRANDS, INC.</u> <u>1112 7TH AVENUE</u> <u>MONROE, WI 53566-1364</u>	1c Effective date of plan <u>05/15/1967</u> 2b Employer Identification Number (EIN) <u>39-0869862</u> 2c Plan Sponsor's telephone number <u>608-328-8400</u> 2d Business code (see instructions) <u>454110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2025	TIM WOLFF
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2348
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	1732
	6a(2)	1706
	6b	95
	6c	515
	6d	2316
	6e	28
	6f	2344
	6g(1)	
6g(2)		
6h		103
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>COLONY BRANDS, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>COLONY BRANDS, INC.</u>	D Employer Identification Number (EIN) <u>39-0869862</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>59001142</u>
	b Actuarial value	2b	<u>62829529</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>96</u>	<u>4419452</u>
	b For terminated vested participants	<u>520</u>	<u>8893630</u>
	c For active participants	<u>1762</u>	<u>44759475</u>
	d Total	<u>2378</u>	<u>58072557</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.07 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>4207677</u>
	b Expected plan-related expenses	6b	<u>420000</u>
	c Target normal cost	6c	<u>4627677</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>AMY C. SULLIVAN, A.S.A., E.A.</u> Type or print name of actuary <u>TRANSAMERICA</u> Firm name <u>6400 C STREET SW</u> <u>CEDAR RAPIDS, IA 52499</u> Address of the firm	<u>09/30/2025</u> Date <u>23-06505</u> Most recent enrollment number <u>508-903-6012</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	13466773
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	3910661
9	Amount remaining (line 7 minus line 8)	0	9556112
10	Interest on line 9 using prior year's actual return of <u>9.87</u> %	0	943188
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3552376
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		350620
	c Total available at beginning of current plan year to add to prefunding balance		3902996
	d Portion of (c) to be added to prefunding balance		3902996
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	14402296

Part III Funding Percentages			
14	Funding target attainment percentage	14	81.44 %
15	Adjusted funding target attainment percentage	15	105.66 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
01/15/2025	1000000						
04/15/2025	1000000						
07/15/2025	1000000						
08/15/2025	1000000						
			Totals ▶	18(b)	4000000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3738344	
20	Quarterly contributions and liquidity shortfalls:			
	a Did the plan have a "funding shortfall" for the prior year?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 4627677
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	11033096		1104762	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 5732439
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	4043575	4043575	
36 Additional cash requirement (line 34 minus line 35)				36 1688864
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 3738344
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 2049480
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 2049480
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan COLONY BRANDS, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 COLONY BRANDS, INC.	D Employer Identification Number (EIN) 39-0869862	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY SMITH BARNEY LLC

11-3658445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MATRIX TRUST COMPANY

717 17TH ST
STE 1300
DENVER, CO 80202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 53	CONSULTANT	16852	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 12 15 28 38 50 59 61 62 63 64	RECORDKEEPER	151526	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 55 71 72 99	INVESTMENT ADVISOR	136240	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	33 49 55	0
(d) Enter name and EIN (address) of source of indirect compensation MORGAN STANLEY BANK N.A. 36-3707380	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. SEE ATTACHMENT FOR METHODOLOGY/FORMULA	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: BAKER TILLY US, LLP	b EIN: 39-0859910
c Position: AUDITOR	
d Address:	e Telephone:

Explanation: **CHANGE IN AUDITORS COMBINED AUDITING SERVICES FOR THE ORGANIZATION AND PROVIDED COST SAVINGS**

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan COLONY BRANDS, INC. PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 COLONY BRANDS, INC.	D Employer Identification Number (EIN) 39-0869862

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6000000	4000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2	58
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	331843	287088
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	16119857	16132315
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	36665997	39667308
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	59117699	60086769
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	59117699	60086769

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4000000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	56	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4000056
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1232	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1232
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1556638	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1556638
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	946446	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		438610
c Other income	2c		4395
d Total income. Add all income amounts in column (b) and enter total	2d		6947377

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5436541	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5436541
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	151526	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	128901	
(6) Bank or trust company trustee/custodial fees	2i(6)	16438	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	244901	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		541766
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5978307

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		969070
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560494.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>COLONY BRANDS, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>COLONY BRANDS, INC.</u>	D Employer Identification Number (EIN) <u>39-0869862</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 13-3689044

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	116
--	---	-----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 99.1 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 0.9 %
 High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: _____ % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Colony Brands, Inc.

Pension Plan

Financial Report
December 31, 2024

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Independent Auditor's Report

Plan Administrator
Colony Brands, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2024 Financial Statements

We have performed an audit of the financial statements of Colony Brands, Inc. Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits and of accumulated plan benefits as of December 31, 2024, the related statements of changes in net assets available for benefits and in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2024, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate or is complete and accurate to the best of their knowledge and belief.

Opinion on the 2024 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis of Opinion on the 2024 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—2024 Supplemental Schedules Required by ERISA

The supplemental schedules of H, line 4i—schedule of assets (held at end of year) as of December 31, 2024 and Schedule H, Line 4j—Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Other Matter—Auditor’s Report on the 2023 Financial Statements

Predecessor auditors performed an audit of the 2023 financial statements of the Plan before they were restated for the matter discussed in Note 1 to the financial statements. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2024 indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

In relation to the reclassifications described in Note 1 that were applied to restate the 2023 financial statements, we compared the certified investment information with the related information presented and disclosed in the financial statements, and read the disclosures related to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America. In our opinion, such restatement is appropriate and has been properly applied. We were not engaged to audit, review, or apply any procedures to the 2023 financial statements of the Plan other than with respect to the reclassifications and accordingly, we do not express an opinion or any other form of assurance on the 2023 financial statements as a whole.

Emphasis of Matter- Restatement of 2023 Investment Information

As discussed in Note 1 to the financial statements, the 2023 financial statement presentation and disclosures for certain investments held by the Plan have been restated. Our opinion is not modified with respect to this matter.

RSM US LLP

Madison, Wisconsin
October 15, 2025

Colony Brands, Inc. Pension Plan

**Statements of Net Assets Available for Benefits
December 31, 2024 and 2023**

	2024	2023
Assets		
Investments, at fair value	\$ 56,086,711	\$ 53,117,697
Receivables:		
Employer contribution	4,000,000	6,000,000
Other receivables	60	2
Total receivables	4,000,060	6,000,002
Total assets	60,086,771	59,117,699
Net assets available for benefits	\$ 60,086,771	\$ 59,117,699

See notes to financial statements

Colony Brands, Inc. Pension Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024

	2024
Additions to net assets attributed to:	
Investment income:	
Interest and dividends	\$ 1,557,928
Net appreciation in fair value of investments	<u>1,389,452</u>
	<u>2,947,380</u>
Contributions:	
Employer contributions	<u>4,000,000</u>
Total additions	<u>6,947,380</u>
Deductions from net assets attributed to:	
Benefits paid directly to participants	5,436,541
Administrative expenses	<u>541,767</u>
Total deductions	<u>5,978,308</u>
Net increase	969,072
Net assets available for benefits:	
Beginning of year	<u>59,117,699</u>
End of year	<u>\$ 60,086,771</u>

See notes to financial statements.

Colony Brands, Inc. Pension Plan

**Statements of Accumulated Plan Benefits
December 31, 2024 and 2023**

	2024	2023
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving payment	\$ 4,066,673	\$ 3,863,127
Other participants	49,951,298	48,112,312
Total vested benefits	54,017,971	51,975,439
Nonvested benefits	1,383,646	1,425,535
Total actuarial present value of accumulated plan benefits	\$ 55,401,617	\$ 53,400,974

See notes to financial statements.

Colony Brands, Inc. Pension Plan

**Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2024**

2024

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 53,400,974</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	3,886,177
Increase for interest due to decrease in discount period	3,551,007
Benefits paid	<u>(5,436,541)</u>
Net increase	<u>2,000,643</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 55,401,617</u></u>

See notes to financial statements.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of Colony Brands, Inc. Pension Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit plan established effective May 15, 1967, as restated January 1, 2013. The Plan covers employees of Colony Brands, Inc. and affiliated entities (the Company or Employer) who have completed one year of service and are age 20.5 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Benefits and Compensation Committee is responsible for oversight of the Plan. The Benefits and Compensation Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Board of Directors.

Pension Protection Act: The Pension Protection Act of 2006 as amended by the Worker, Retiree and Employer Recovery Act of 2008 imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. The "At-Risk" status is referred to as the Funding Target Attainment Percentage (FTAP). A plan's funded percentage is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). The 2024 AFTAP for the Plan is 80%. Because the Plan's AFTAP equals 80% for 2024, the Plan is not subject to any benefit restrictions.

Funding policy: The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met or exceeded in 2024.

Pension benefits: Plan participants are entitled to their plan benefits after terminating employment with vested rights. Participants become 100% vested in the Plan upon completion of at least five years of service or attainment of the normal retirement age (65), although the Plan allows for early retirement at the age of 60. If employees terminate before rendering the required years of service, they forfeit the right to receive the portion of their accumulated plan benefits. Upon becoming vested, participants are entitled to 1/2% of final average monthly compensation plus 1/2% of final average monthly compensation in excess of covered compensation, with the sum multiplied by years of credited service, subject to a maximum of 35 years. Upon termination of employment, pension payments are normally paid in the form of a monthly annuity payable for life or, if married, in the form of a qualified joint or survivor annuity. Lump-sum distributions are also available.

Death and disability benefits: If an active employee dies at age 55 or older, a death benefit equal to the value of the employee's accumulated pension benefit is paid to the employee's beneficiary. Active employees who become totally disabled receive annual disability benefits that are equal to the equivalent normal retirement benefit they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age, at which time disabled participants will receive the normal retirement benefit computed as though they had been employed to normal retirement age, with their annual compensation remaining the same as at the time they became disabled.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Restatement of previously issued financial statements: The 2023 financial statements previously reported certain exchange traded funds as common collective trusts, a mutual fund as a common collective trust, a mutual fund as a common stock investment, and interest bearing cash as a common stock investment. All of the investments were classified in Level 1 of the fair value hierarchy in the 2023 financial statements, except for the investments that were reported as common collective trusts which were valued using the NAV per share practical expedient. Due to the additional information obtained by management, it was determined that as of December 31, 2023, Plan investments totaling approximately \$34,500,000 represents exchange traded funds rather than common collective trusts, approximately \$800,000 represents a mutual fund rather than a common collective trust, approximately \$200,000 represents a mutual fund rather than common stock, and approximately \$300,000 represents interest bearing cash rather than common stock. Therefore, the amounts on Note 4 have been restated to correct the reclassification of these investments, also resulting in the reclassification of approximately \$35,300,000 of investments previously valued using the NAV per share practical expedient to Level 1 in the fair value hierarchy, consistent with the presentations and disclosures for 2024. Also, certain investment-related disclosures have been added to Note 3 and Note 12. Finally, certain investment disclosures related to common collective trusts and NAV per share practical expedient that were incorrectly included in the 2023 financial statements have been removed. The restatement had no impact on the net assets available for benefits or on the changes in net assets available for benefits for the years ended December 31, 2024 and 2023.

Note 2. Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Accounting estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Benefits and Compensation Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits: Benefits payments to participants are recorded when paid.

Administrative expenses: The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the statement of changes in net assets available for benefits.

Subsequent events: Subsequent events were evaluated through October 15, 2025, the date the financial statements were available to be issued.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 3. Information Certified by Matrix Trust Company and State Street Bank and Trust Company

The following is a summary of the Plan's asset and income information as of December 31, 2024 and 2023, and for the year ended December 31, 2024, included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified as complete and accurate, or as complete and accurate to the best of their knowledge and belief, by Matrix Trust Company or State Street Bank and Trust Company, qualified institutions:

	2024	2023 (as restated)
Exchange traded funds *	\$ 38,203,043	\$ 34,530,728
Common stocks *	16,132,315	16,119,857
Mutual funds *	973,973	1,038,951
Mutual funds **	490,292	1,096,318
Interest bearing cash *	273,437	331,341
Money Market funds *	13,651	502
Net appreciation in fair value of investments *	1,391,640	
Net depreciation in fair value of investments **	(2,188)	
Interest and dividends *	1,525,721	
Interest and dividends **	32,207	

* Certified by Matrix Trust Company

** Certified by State Street Bank and Trust Company

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Shares of exchange traded funds: Valued at the closing price reported on the active market on which the security is traded.

Shares of mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded

Shares of common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Money market funds: Valued at quoted net asset value of shares held.

Interest bearing cash: Valued at cost, which is indicative of fair value.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023, reflective of the 2023 restatement to correct the classification of certain investments:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 13,651	\$ -	\$ 13,651
Interest bearing cash	273,437	-	-	273,437
Mutual funds	1,464,265	-	-	1,464,265
Exchange traded funds	38,203,043	-	-	38,203,043
Common stocks	16,132,315	-	-	16,132,315
Total investments at fair value	\$ 56,073,060	\$ 13,651	\$ -	\$ 56,086,711

	Assets at Fair Value as of December 31, 2023 (as restated)			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 502	\$ -	\$ 502
Interest bearing cash	331,341	-	-	331,341
Mutual funds	2,135,269	-	-	2,135,269
Exchange traded fund	34,530,728	-	-	34,530,728
Common stocks	16,119,857	-	-	16,119,857
Total investments at fair value	\$ 53,117,195	\$ 502	\$ -	\$ 53,117,697

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Changes in fair value levels: To access the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Classification within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. Plan management evaluates the significance of transfers between levels based upon the nature of the investments and size of transfer relative to total net assets available for benefits. For the year ended December 31, 2024, there were no transfers in or out of Level 3.

Note 5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and 2024. Had the valuations been performed as of December 31, 2024 and 2023, there would be no material differences. The significant actuarial assumptions used in the valuations were:

Assumption	2024	2023
Discount rate	7.00%	7.00%
Mortality	PRI-2012 Employee Tables with Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021	PRI-2012 Employee Tables with Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021
Retirement age	From 10% at age 55 to 100% at age 70	From 10% at age 55 to 100% at age 70
Actuarial cost method	Traditional Unit Credit	Traditional Unit Credit

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 6. Administration of Plan Assets

The Plan's assets are administered under a contract with State Street Bank and Trust Company and Matrix Trust Company, the Trustees of the Plan. The Plan contracts with Morgan Stanley Smith Barney, LLC (Greystone Consulting) for investment advisory services. The Plan contracts with Transamerica Retirement Solutions Corporation for administrative and actuarial services.

Note 7. Related-Party and Party in Interest Transactions

Contributions are held and managed by the Trustees, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party in interest transactions under ERISA. Fees paid for such services were approximately \$24,000 for the year ended December 31, 2024.

The Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA. Fees paid for investment advisory services were approximately \$129,000 for the year ended December 31, 2024. Fees paid for administrative and actuarial services were approximately \$152,000 for the year ended December 31, 2024.

Note 8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 8. Plan Termination (Continued)

- Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 9. Tax Status

The IRS has determined and informed the Plan Sponsor, by a letter dated February 20, 2014, that the Plan, as designed, is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes the Plan and trust are currently designed and being operated in compliance with the applicable requirements of the IRC and therefore believes the Plan is qualified, and the related trust is tax exempt.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Approximately 44% and 48% of the Plan's investments are held in two exchange traded funds at December 31, 2024 and 2023, respectively. As such, this is considered to be a concentration of credit risk.

Colony Brands, Inc. Pension Plan

Notes to Financial Statements

Note 11. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023 (as restated)</u>
Net assets available for benefits per the financial statements	\$ 60,086,771	\$ 59,117,699
Other receivables	(2)	-
Exchange traded funds	(38,203,043)	(34,530,728)
Shares of registered investment companies	38,203,043	34,530,728
Net assets available for benefits per Form 5500	<u>\$ 60,086,769</u>	<u>\$ 59,117,699</u>

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2024, per the financial statements to Form 5500:

Change in net assets available for benefits per the financial statements	\$ 969,072
Interest and dividends	(58)
Net appreciation in fair value of investments	(4,396)
Other contributions	56
Other income	4,395
Administrative expenses	1
Change in net assets available for benefits per Form 5500	<u>\$ 969,070</u>

Colony Brands, Inc. Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

Employer Identification Number: 39-0869862

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Interest bearing cash:			
	Federated	Govt Obligations Fund IS	\$ 13,651	\$ 13,651
*	Morgan Stanley	Bank Deposit Program	273,437	273,437
			<u>287,088</u>	<u>287,088</u>
	Shares of common stocks:			
	Aaon Inc	Corporate Stocks Common	30,020	54,015
	Abb Ltd Spons ADR	Corporate Stocks Common	13,179	20,302
	Abbott Laboratories	Corporate Stocks Common	45,764	45,470
	Abbvie Inc	Corporate Stocks Common	53,430	73,390
	Accenture PLC	Corporate Stocks Common	97,488	96,092
	ACI Worldwide Inc	Corporate Stocks Common	17,636	31,665
	Adapthealth Corp	Corporate Stocks Common	28,587	23,771
	Adidas Ag-Spon ADR	Corporate Stocks Common	14,150	15,343
	Adyen Nv-Unspon ADR	Corporate Stocks Common	15,594	9,163
	Agilent Technologies	Corporate Stocks Common	57,693	59,378
	Agilysys Inc	Corporate Stocks Common	16,181	25,815
	Aia Group Ltd Spon ADR	Corporate Stocks Common	134,289	93,434
	Air Lease Corp A	Corporate Stocks Common	26,397	30,276
	Air Products & Chemicals Inc	Corporate Stocks Common	75,159	75,990
	Airbnb Inc Class A	Corporate Stocks Common	125,077	105,916
	Airbus Group NV	Corporate Stocks Common	58,424	73,854
	Ajinomoto Inc Unspons ADR	Corporate Stocks Common	14,192	16,715
	Akzo Nobel Sponsored ADR NV	Corporate Stocks Common	66,985	40,818
	Alarm.Com Holdings Inc	Corporate Stocks Common	26,685	21,888
	Alcon Inc	Corporate Stocks Common	59,008	62,309
	Alexander & Baldwin Inc	Corporate Stocks Common	27,836	21,732
	Alexandria Real Estate	Corporate Stocks Common	19,174	11,706
	Alibaba Group Holding-Sp ADR	Corporate Stocks Common	101,691	76,572
	Alphabet Inc CL A	Corporate Stocks Common	127,863	168,477
	Amadeus IT Holding-Unsp Adr	Corporate Stocks Common	11,359	11,921
	Amazon Com Inc	Corporate Stocks Common	262,452	338,080
	American Express Co.	Corporate Stocks Common	47,518	83,398
	Amn Healthcare Services	Corporate Stocks Common	11,541	6,817
	Analog Devices Inc	Corporate Stocks Common	60,441	70,962
	Anglo American Plc ADR	Corporate Stocks Common	17,263	17,744
	Anheuser Busch Inbev	Corporate Stocks Common	11,286	9,613
	Aon PLC	Corporate Stocks Common	16,045	17,378
	Apple Inc	Corporate Stocks Common	10,502	16,097
	Ares Management Corp	Corporate Stocks Common	124,648	151,538
	Argenx Se - ADR	Corporate Stocks Common	12,239	18,423
	Arthur J Gallagher	Corporate Stocks Common	131,672	162,362

(Continued)

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	ASGN Inc	Corporate Stocks Common	20,551	21,668
	Ashtead Group PLC-Unspon ADR	Corporate Stocks Common	101,574	80,563
	ASM International-NY Reg Shs	Corporate Stocks Common	9,050	8,298
	Asml Holding Nv	Corporate Stocks Common	45,596	41,004
	Assa Abloy Ab - Unsp ADR	Corporate Stocks Common	54,985	57,487
	Assured Guranty Ltd	Corporate Stocks Common	22,088	37,084
	Astrazeneca Plc Sponsored Adr	Corporate Stocks Common	22,190	25,094
	Avalonbay Communities Inc.	Corporate Stocks Common	19,182	17,626
	Axcelis Technologies Inc	Corporate Stocks Common	50,121	33,118
	Axos Financial Inc	Corporate Stocks Common	10,879	14,180
	Azenta Inc	Corporate Stocks Common	13,018	7,200
	Bae Systems Plc Spon Adr (baes.Y)	Corporate Stocks Common	14,568	13,776
	Balchem Corp	Corporate Stocks Common	35,485	36,511
	Banco Bilbao Vizcaya ADR	Corporate Stocks Common	21,139	21,442
	Bank Central Asia Unspon ADR	Corporate Stocks Common	9,611	10,165
	Bank Of America Corp	Corporate Stocks Common	104,519	112,644
	Bank Rakyat Indonesia-Un ADR	Corporate Stocks Common	39,709	31,124
	Barnes Group Inc	Corporate Stocks Common	3,768	4,076
	Becton Dickinson & Co	Corporate Stocks Common	37,177	34,711
	Beigene Ltd ADR (onc 01/02/25)	Corporate Stocks Common	5,461	3,135
	Bio-Techne Corp	Corporate Stocks Common	28,712	20,384
	Biolife Solutions Inc	Corporate Stocks Common	9,987	7,217
	Blackbaud Inc	Corporate Stocks Common	25,550	25,059
	Blackline Inc	Corporate Stocks Common	21,799	14,400
	BlackRock Inc	Corporate Stocks Common	44,280	51,804
	Blackstone Inc	Corporate Stocks Common	47,819	59,485
	Bp Plc Spons Adr	Corporate Stocks Common	9,241	8,188
	Bright Horizons Family Solut	Corporate Stocks Common	18,978	18,290
	Bristol-Myers Squibb Co	Corporate Stocks Common	76,872	73,924
	British American Tobacco	Corporate Stocks Common	16,835	17,216
	Brookfield Asset Management Inc	Corporate Stocks Common	92,642	122,483
	Bunzl PLC - Spons ADR	Corporate Stocks Common	12,370	12,705
	BYD Co Ltd Un-sponsored ADR	Corporate Stocks Common	21,439	20,731
	Cadence Design Systems Inc	Corporate Stocks Common	84,463	117,780
	Cameco Corp	Corporate Stocks Common	46,700	87,980
	Canadian Natural Resources	Corporate Stocks Common	27,373	36,951
	Capgemini Se - Unsponsor ADR	Corporate Stocks Common	16,010	14,510
	Capital One Financial Corp Com	Corporate Stocks Common	46,834	53,318
	Capitec Bank Holdings Lt-ADR	Corporate Stocks Common	19,452	38,540
	Carrier Global Corp	Corporate Stocks Common	41,393	40,683
	Carter's Inc	Corporate Stocks Common	19,554	13,981
	Casella Waste Systems	Corporate Stocks Common	25,816	31,637
	CBIZ Inc	Corporate Stocks Common	9,570	10,147
	Cencora Inc	Corporate Stocks Common	13,291	22,339
	Cenovus Energy Inc	Corporate Stocks Common	26,641	27,103
	Certara Inc	Corporate Stocks Common	25,844	16,721
	Charles Schwab Corporation	Corporate Stocks Common	78,154	84,519
	Chevron Corp	Corporate Stocks Common	78,557	79,517
	China Merchants Bank-Uns ADR	Corporate Stocks Common	55,025	46,995
	Chipotle Mexican Grill CL A	Corporate Stocks Common	47,754	82,551
	Chubb Ltd	Corporate Stocks Common	25,250	36,195
	Cigna Group	Corporate Stocks Common	36,433	39,488
	CME Group Inc	Corporate Stocks Common	23,756	25,778
	Cms Energy Corp	Corporate Stocks Common	23,476	25,727
	Coca-Cola Company	Corporate Stocks Common	33,848	36,858

(Continued)

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Coca Cola Europacific Partners PLC	Corporate Stocks Common	49,600	69,667
	Comcast Corp Cl A	Corporate Stocks Common	86,293	66,316
	Conocophillips	Corporate Stocks Common	76,144	88,261
	Construction Partners Inc CL A	Corporate Stocks Common	32,238	63,780
	Corning Inc	Corporate Stocks Common	27,254	37,683
	Cosan Sa -ADR	Corporate Stocks Common	24,485	8,889
	Coupang Inc	Corporate Stocks Common	6,745	6,836
	Credicorp Ltd	Corporate Stocks Common	45,423	66,728
	Crh PLC	Corporate Stocks Common	7,519	15,636
	CVS Health Corp	Corporate Stocks Common	48,774	29,493
	Daiichi Sankyo Co - Spon ADR	Corporate Stocks Common	37,299	38,342
	Daikin Industries-Unspon ADR	Corporate Stocks Common	53,493	41,359
	Danaher Corp Del	Corporate Stocks Common	134,075	119,825
	Danone Spons ADR	Corporate Stocks Common	16,716	17,367
	Datadog Inc Class A	Corporate Stocks Common	58,275	65,729
	DBS Group Hldgs Ltd Spon ADR	Corporate Stocks Common	65,091	96,542
	Deere & Co.	Corporate Stocks Common	63,518	70,758
	Descartes Systems Grp/The	Corporate Stocks Common	34,611	45,667
	Diageo Plc Sposored Adr New	Corporate Stocks Common	65,338	62,167
	Digi Intl Inc	Corporate Stocks Common	14,238	14,420
	Disco Corp-Unsponsored ADR	Corporate Stocks Common	8,737	9,831
	Dominion Energy Inc	Corporate Stocks Common	47,287	42,603
	Donaldson Inc	Corporate Stocks Common	12,307	13,537
	Dorman Products Inc	Corporate Stocks Common	13,790	16,194
	Doubleverify Holdings Inc	Corporate Stocks Common	22,735	14,619
	Dover Corp	Corporate Stocks Common	55,357	62,283
	DSM-Firmenich Ag-Sp ADR	Corporate Stocks Common	68,894	61,772
	DSV A/S-Unsponsored ADR	Corporate Stocks Common	23,530	23,364
	Dynatrace Inc	Corporate Stocks Common	96,478	94,841
	Eaton Corp PLC	Corporate Stocks Common	31,458	58,077
	Ecolab Inc	Corporate Stocks Common	63,015	67,953
	Edenred Sa-Unsp ADR	Corporate Stocks Common	9,699	6,356
	Element Solutions Inc	Corporate Stocks Common	12,808	16,530
	Eli Lilly & Company	Corporate Stocks Common	7,993	19,555
	Encompass Health Corp	Corporate Stocks Common	12,834	22,533
	Enel Spa ADR	Corporate Stocks Common	12,241	11,399
	Eog Resources Inc	Corporate Stocks Common	49,129	59,329
	Epam Systems Inc	Corporate Stocks Common	28,275	13,649
	Eplus Inc	Corporate Stocks Common	15,261	18,839
	Erste Bk Der Oester Spar Adr	Corporate Stocks Common	63,799	91,575
	Esco Electronics Corp	Corporate Stocks Common	24,187	32,370
	Essilor Intl - ADR	Corporate Stocks Common	13,443	15,858
	Euronet Worldwide Inc	Corporate Stocks Common	23,902	25,813
	Evolution Gaming Group-ADR	Corporate Stocks Common	19,168	11,528
	Exlservice Holdings Inc	Corporate Stocks Common	38,815	55,963
	Experian Group LTD - Spon ADR	Corporate Stocks Common	55,399	54,353
	Exponet Inc.	Corporate Stocks Common	44,595	37,778
	Exxon-Mobil Corporation	Corporate Stocks Common	40,238	52,064
	Fanuc Ltd Unsp ADR	Corporate Stocks Common	59,666	42,510
	Ferrari NV	Corporate Stocks Common	14,739	18,537
	First American Financial	Corporate Stocks Common	26,580	26,537
	First Citizens Bancshares Inc Cl A	Corporate Stocks Common	22,899	51,638
	First Hawaiian Inc	Corporate Stocks Common	22,191	23,225
	Firstservice Corp	Corporate Stocks Common	10,817	12,619
	Flutter Entertainment PLC	Corporate Stocks Common	17,873	38,251

(Continued)

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Formfactor Inc	Corporate Stocks Common	6,101	9,240
	Fortive Corp	Corporate Stocks Common	50,265	51,375
	Fox Factory Holding Corp	Corporate Stocks Common	28,368	5,449
	frontdoor Inc	Corporate Stocks Common	27,130	48,274
	Fujitsu Ltd Adr 5 Com New	Corporate Stocks Common	10,815	13,398
	Galaxy Entertainmentmen-Unsp ADR	Corporate Stocks Common	21,376	15,491
	General Dynamics Corp	Corporate Stocks Common	51,786	63,765
	General Electric Co	Corporate Stocks Common	72,538	67,216
	Gentex Corp	Corporate Stocks Common	16,073	14,882
	Glencore Xstrata -Unsp ADR	Corporate Stocks Common	64,142	51,027
	Globant SA	Corporate Stocks Common	38,982	42,670
	Globus Medical Inc - A	Corporate Stocks Common	34,839	42,099
	GMS Inc	Corporate Stocks Common	12,700	19,341
	Goldman Sachs Group Inc	Corporate Stocks Common	28,566	27,493
	Grand Canyon Education Inc	Corporate Stocks Common	12,581	24,079
	Grocery Outlet Holding Corp	Corporate Stocks Common	12,131	7,384
	Grupo Aeroportuario Del Adr	Corporate Stocks Common	5,705	5,747
	Grupo Financiero Banorte SPONS	Corporate Stocks Common	24,878	20,223
	GSK PLC Spon ADR	Corporate Stocks Common	68,785	49,648
	GVC Hldgs PLC Spon ADR	Corporate Stocks Common	12,506	5,366
	GXO Logistics Inc	Corporate Stocks Common	14,914	13,268
	Haleon Plc Spon Ads	Corporate Stocks Common	51,152	64,042
	Hamilton Lane Inc-Class A	Corporate Stocks Common	8,455	11,144
	Hartford Financial Services Group	Corporate Stocks Common	5,572	8,516
	HDFC Bank Ltd Adr	Corporate Stocks Common	120,216	117,949
	Healthequity Inc	Corporate Stocks Common	19,287	26,002
	Heidelberg Materials Ag	Corporate Stocks Common	11,552	19,254
	Heineken NV - Spn Adr	Corporate Stocks Common	52,606	36,088
	Hermes Intl-Unsponsored ADR	Corporate Stocks Common	3,138	3,948
	Hershey Co	Corporate Stocks Common	30,403	25,233
	Hillman Solutions Corp	Corporate Stocks Common	27,900	29,532
	Home Depot Incorporated	Corporate Stocks Common	59,604	63,016
	Honeywell International	Corporate Stocks Common	41,896	46,533
	Hoya Corp-Sponsored ADR	Corporate Stocks Common	13,171	10,953
	I3 Verticals Inc-Class A	Corporate Stocks Common	11,126	11,889
	Icici Bank Ltd - Spon Adr	Corporate Stocks Common	73,139	106,660
	Inditex-Unspon ADR	Corporate Stocks Common	14,060	20,280
	ING Groep N V	Corporate Stocks Common	90,777	99,128
	Insperty Inc	Corporate Stocks Common	51,112	35,577
	Interdigital Inc	Corporate Stocks Common	16,796	24,796
	International Bancshares Corp	Corporate Stocks Common	14,057	20,274
	International Consolidated Airlines	Corporate Stocks Common	19,550	19,638
	Intl Business Machines Inc	Corporate Stocks Common	13,074	23,302
	Intuit	Corporate Stocks Common	171,549	175,980
	Intuitive Surgical	Corporate Stocks Common	66,243	72,030
	ITAU Unibanco Banco Multi ADR	Corporate Stocks Common	8,875	7,643
	J & J Snack Foods Corp	Corporate Stocks Common	21,856	22,184
	JBS Sa-Sponsored ADR	Corporate Stocks Common	4,425	7,377
	JD.com Inc-ADR	Corporate Stocks Common	45,794	25,205
	Johnson & Johnson	Corporate Stocks Common	65,994	58,426
	KB Financial Group Inc ADR	Corporate Stocks Common	8,198	9,218
	Kering SA Unsponsored ADR	Corporate Stocks Common	12,892	4,360
	Kingspan Group PILCUnsp ADR	Corporate Stocks Common	7,781	8,656
	Kinsale Capital Group Inc	Corporate Stocks Common	32,076	51,629
	KKR & Co Inc Cl A	Corporate Stocks Common	126,504	194,945
	KLA Corp	Corporate Stocks Common	89,420	83,176

(Continued)

Colony Brands, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Kubota Corp ADR	Corporate Stocks Common	59,820	35,900
	Lantheus Holdings Inc	Corporate Stocks Common	26,949	44,909
	Lemaitre Vascular Inc	Corporate Stocks Common	14,896	23,127
	Linde PLC	Corporate Stocks Common	20,096	24,807
	London Stock Exchg-Unsp ADR	Corporate Stocks Common	8,021	12,242
	Lonza Group Ag Unsp ADR	Corporate Stocks Common	13,651	11,286
	Lowes Co Inc	Corporate Stocks Common	66,764	72,312
	Lvmh Moet Hennessy ADR	Corporate Stocks Common	99,631	80,766
	Magna Int'l Inc.	Corporate Stocks Common	64,347	34,811
	MakeMyTrip Ltd	Corporate Stocks Common	14,571	15,607
	Mandiri Persero ADR	Corporate Stocks Common	12,222	14,107
	Marcus & Millichap Inc	Corporate Stocks Common	32,265	29,498
	Marsh & McLennan Inc.	Corporate Stocks Common	14,159	17,389
	Marten Transport Ltd	Corporate Stocks Common	15,966	14,486
	Marvell Technology Group Ltd	Corporate Stocks Common	110,994	191,520
	Maximus Inc	Corporate Stocks Common	20,876	19,932
	Mcdonalds Corp	Corporate Stocks Common	57,030	61,747
	Medtronic PLC	Corporate Stocks Common	42,948	33,390
	Meituan Dianping-Unsp ADR	Corporate Stocks Common	85,253	67,491
	Mercadolibre Inc	Corporate Stocks Common	48,198	49,490
	Merck & Company Inc	Corporate Stocks Common	27,782	28,053
	Mesa Laboratories Inc	Corporate Stocks Common	10,379	8,306
	Metlife Inc	Corporate Stocks Common	15,200	19,979
	Michelin (Cgde) Unsp ADR	Corporate Stocks Common	64,359	64,134
	Microchip Technology	Corporate Stocks Common	50,118	33,435
	Microsoft Corporation	Corporate Stocks Common	288,948	349,002
	Minth Group Ltd - Unsp ADR	Corporate Stocks Common	20,467	14,057
	Modine Manufacturing Company	Corporate Stocks Common	6,636	17,390
	Mondelez International Inc	Corporate Stocks Common	29,605	27,715
	Monolithic Power Sys Inc	Corporate Stocks Common	88,078	92,897
	Monotaro Co Ltd - Unsp ADR	Corporate Stocks Common	66,948	76,324
*	Morgan Stanley	Corporate Stocks Common	70,232	91,776
	MSCI Inc	Corporate Stocks Common	76,869	79,801
	MTU Aero Engin Unsp ADR	Corporate Stocks Common	14,494	24,686
	Muenchener Rueck ADR	Corporate Stocks Common	33,466	62,785
	Natwest Group PLC	Corporate Stocks Common	8,175	8,451
	Neogen Corp	Corporate Stocks Common	18,216	7,333
	Neste OYJ - Unsp ADR	Corporate Stocks Common	15,441	4,331
	Nestle SA Sponsored ADR	Corporate Stocks Common	36,747	23,775
	NetEase Inc	Corporate Stocks Common	12,411	10,081
	Nextera Energy Inc	Corporate Stocks Common	52,483	45,308
	Nidec Corp Sponsored ADR	Corporate Stocks Common	66,859	23,192
	Nintendo Ltd ADR New Japan	Corporate Stocks Common	12,834	13,606
	Norfolk Southern Co.	Corporate Stocks Common	76,995	74,165
	Northrop Grumman Corp	Corporate Stocks Common	16,286	18,788
	Novanta Inc	Corporate Stocks Common	38,158	36,512
	Novo-Nordisk As	Corporate Stocks Common	53,436	71,827
	Nu Holdings Ltd/Cayman Isl-A	Corporate Stocks Common	13,579	18,710
	NV5 Global Inc	Corporate Stocks Common	13,854	9,571
	Nvidia Corp	Corporate Stocks Common	101,530	348,214
	NXP Semiconductors Nv	Corporate Stocks Common	26,926	30,138
	Ollie'S Bargain Outlet Holdi	Corporate Stocks Common	20,094	31,054
	Onto Innovations Inc	Corporate Stocks Common	33,539	48,001
	Option Care Health Inc	Corporate Stocks Common	6,487	5,220
	Otsuka Holdings Ltd	Corporate Stocks Common	46,943	71,483

(Continued)

Colony Brands, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Palomar Holdings Inc	Corporate Stocks Common	7,626	10,185
	Pan Pacific Intl Holdings Corp	Corporate Stocks Common	58,150	84,068
	Par Technology Corp	Corporate Stocks Common	13,411	23,618
	Parker Hannifin Corp	Corporate Stocks Common	25,072	45,190
	Pepsico Inc	Corporate Stocks Common	32,810	29,804
	Pernod Ricard Sa - Spon ADR	Corporate Stocks Common	14,564	7,261
	Philip Morris International	Corporate Stocks Common	78,822	102,057
	Ping An Insurance ADR	Corporate Stocks Common	45,662	40,018
	PKO Bank Polski-Unspon ADR	Corporate Stocks Common	18,776	18,720
	Pnc Financial Svc Group	Corporate Stocks Common	58,625	65,183
	PPG Industries Inc	Corporate Stocks Common	27,794	22,337
	Procter & Gamble Co	Corporate Stocks Common	51,424	57,336
	Progressive Corp	Corporate Stocks Common	134,788	168,144
	Prologis Inc	Corporate Stocks Common	37,536	28,116
	Pt Bank Negara Indone-Un ADR	Corporate Stocks Common	21,091	17,397
	Public Service Enterprise Group Inc.	Corporate Stocks Common	24,846	32,867
	RBC Bearings Inc	Corporate Stocks Common	36,550	47,862
	Recruit Holdings Co Ltd-ADR	Corporate Stocks Common	33,658	46,199
	Rentokil Initial Plc Spon ADR	Corporate Stocks Common	79,198	49,931
	Republic Svcs Inc	Corporate Stocks Common	12,345	17,973
	Rheinmetall Ag-Unsp ADR	Corporate Stocks Common	6,380	12,908
	Rio Tinto PLC ADR	Corporate Stocks Common	16,487	14,644
	Roche Hldg Ltd -Spons ADR	Corporate Stocks Common	62,438	68,156
	Rolls Royce Group Plc Sponsored	Corporate Stocks Common	10,428	12,969
	RTX Corp	Corporate Stocks Common	35,440	47,098
	Ryanair Holdings Plc-Sp ADR	Corporate Stocks Common	11,390	11,856
	Ryman Hospitality Properties	Corporate Stocks Common	16,233	19,616
	Safran Sa-Unspon ADR	Corporate Stocks Common	78,888	129,874
	Sage Group PLC-Unspons ADR	Corporate Stocks Common	15,843	20,231
	Sap Aktiengesellschaft ADR	Corporate Stocks Common	52,191	71,647
	Schneider Elect Sa ADR	Corporate Stocks Common	13,147	18,913
	Seagate Technology	Corporate Stocks Common	28,281	27,964
	Servicenow Inc	Corporate Stocks Common	108,816	183,401
	Seven & I Holdings Unspn ADR	Corporate Stocks Common	14,117	17,273
	Shin Etsu Chemical Unsponsored ADR	Corporate Stocks Common	19,120	18,535
	Shopify Inc A	Corporate Stocks Common	28,017	36,259
	Siemens AG ADR	Corporate Stocks Common	15,904	21,656
	Siemens Healthineer-Unsp ADR	Corporate Stocks Common	12,318	11,997
	Sika Ag-Br-ADR	Corporate Stocks Common	12,720	8,334
	Silicon Motion Technology - ADR	Corporate Stocks Common	27,533	26,052
	Siteone Landscape Supply Inc	Corporate Stocks Common	39,012	27,672
	SMC Corp-Sponsored ADR	Corporate Stocks Common	22,458	14,690
	Sonova Holding-Unspon ADR	Corporate Stocks Common	13,180	12,228
	Sony Corp ADR New	Corporate Stocks Common	107,753	98,669
	Sprouts Farmers Markets Inc	Corporate Stocks Common	4,705	15,121
	Sps Commerce Inc	Corporate Stocks Common	26,546	31,462
	SPX Technologies Inc	Corporate Stocks Common	12,187	18,918
	Staar Surgical Co New	Corporate Stocks Common	15,070	4,931
	Standard Chartered- Unsp ADR	Corporate Stocks Common	17,766	17,665
	Stmicroelectronics Nv	Corporate Stocks Common	10,720	5,593
	Symrise AG ADR	Corporate Stocks Common	65,090	54,405
	Taiwan Semiconductor-Sp ADR	Corporate Stocks Common	262,552	421,049
	TDK Corp	Corporate Stocks Common	8,706	16,128
	Techtronic Industries Sp ADR (ttndy)	Corporate Stocks Common	19,750	18,896
	Tencent Holdings Ltd ADR	Corporate Stocks Common	203,731	211,337

(Continued)

Colony Brands, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Texas Instruments Inc	Corporate Stocks Common	52,609	55,128
	Texas Roadhouse Inc Cl A	Corporate Stocks Common	29,235	48,175
	TFI International Inc	Corporate Stocks Common	10,317	11,595
	The Bank of New York Mellon Corp	Corporate Stocks Common	25,228	24,201
	Thermo Fisher Scientific Inc	Corporate Stocks Common	93,574	80,115
	Thor Inds Inc	Corporate Stocks Common	18,653	17,132
	Tjx Companies	Corporate Stocks Common	39,206	63,908
	Tokio Marine Holdings Inc	Corporate Stocks Common	12,815	14,876
	Tokyo Electron LTD Unsp ADR	Corporate Stocks Common	16,826	14,494
	TotalEnergies SE	Corporate Stocks Common	64,183	65,618
	Trade Desk Inc/The Class A	Corporate Stocks Common	32,182	29,265
	Trane Technologies PLC	Corporate Stocks Common	9,800	21,888
	Travelers Cos Inc	Corporate Stocks Common	21,352	27,461
	Treasury Wine Estates ADR	Corporate Stocks Common	7,733	6,821
	Trex Company Inc	Corporate Stocks Common	44,185	29,890
	Trinet Group Inc	Corporate Stocks Common	12,224	11,074
	Trip.Com Group Ltd	Corporate Stocks Common	38,422	52,937
	Truist Financial Corp	Corporate Stocks Common	47,414	53,488
	Tyler Technologies Inc	Corporate Stocks Common	18,690	22,737
	U-Haul Holding Co Ser N	Corporate Stocks Common	37,635	37,854
	Uber Technologies Inc	Corporate Stocks Common	81,584	96,934
	UBS Group AG	Corporate Stocks Common	22,432	21,436
	UFP Technologies Inc	Corporate Stocks Common	3,916	6,333
	Unicredit Spa-ADR	Corporate Stocks Common	11,280	11,648
	Unilever Plc Spon Adr New	Corporate Stocks Common	42,891	46,948
	Union Pacific Corp.	Corporate Stocks Common	50,524	47,432
	United Parcel Service	Corporate Stocks Common	83,661	57,376
	Unitedhealth Group Inc	Corporate Stocks Common	103,406	108,760
	Vale SA ADR	Corporate Stocks Common	18,542	12,737
	Valvoline Inc	Corporate Stocks Common	14,356	13,350
	Ventas Inc	Corporate Stocks Common	27,996	29,681
	Veralto Corp	Corporate Stocks Common	71,147	84,943
	Vericel Corp	Corporate Stocks Common	14,105	17,791
	Verisk Analytics Inc CL A	Corporate Stocks Common	66,477	80,426
	Verizon Communications	Corporate Stocks Common	25,664	21,075
	Vertex Inc Class A	Corporate Stocks Common	13,342	20,486
	Visa Inc Class A Shares	Corporate Stocks Common	39,876	175,402
	Wal Mart De Mexico Sa De Cv Cl V	Corporate Stocks Common	26,660	18,454
	Walmart Inc	Corporate Stocks Common	27,406	50,054
	Wd-40 Co	Corporate Stocks Common	14,000	14,815
	Weg SA- Spn ADR	Corporate Stocks Common	29,044	44,017
	Wells Fargo & Co New	Corporate Stocks Common	87,583	135,704
	West Pharmaceutical Services	Corporate Stocks Common	121,721	104,819
	White Mountains Insurance Group	Corporate Stocks Common	17,449	29,654
	WillScot Holdings Corp	Corporate Stocks Common	7,791	7,058
	Wintrust Finl Corp	Corporate Stocks Common	22,094	31,053
	Wolters Kluwer Nv Adr	Corporate Stocks Common	11,362	12,532
	Workday Inc-Class A	Corporate Stocks Common	96,568	94,181
	Xcel Energy Inc	Corporate Stocks Common	33,874	35,448
	Yum! Brands Inc.	Corporate Stocks Common	23,840	23,880
			14,348,331	16,132,315

(Continued)

Colony Brands, Inc. Pension Plan

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024**

Employer Identification Number: 39-0869862
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current or Contract Value
	Shares of registered investment companies:			
*	Transamerica	Short Term Bond	490,292	490,292
	Federated Hermes	Govt Obligations	162,896	162,896
	Martin Currie	Martin Currie Smash	1,074,402	811,077
	Vanguard	Value ETF	3,551,250	4,023,753
	Vanguard	Growth ETF	3,327,586	4,383,910
	Vanguard	Extended Market ETF	905,696	968,138
	Vanguard	Intermediate Term Treasury ETF	9,171,921	8,144,998
	Vanguard	Long Term Govt Bond ETF	24,480,067	18,483,081
	Vanguard	FTSE Developed Markets ETF	2,190,525	2,089,447
*	State Street	Spdr Bloomberg 1-3 Mth T-Bill ETF	109,856	109,716
			45,464,491	39,667,308
			\$ 60,099,910	\$ 56,086,711

* Represents a party-in-interest.

Colony Brands, Inc. Pension Plan

EIN: 39-0869862
Plan Number: 001

Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	€	(f)	(g)	(h)	(i)
Identity of Party	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expenses	Cost	Current Value	Net Gain/ (Loss)
Single Transactions		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Series Transactions								
*Transamerica	Short Term Bond R6	\$ 4,848,220	\$ -	\$ -	\$ -	\$ 4,848,220	\$ 4,848,220	\$ -
*Transamerica	Short Term Bond R6	-	5,452,059	-	-	5,449,051	5,452,059	3,007
Vanguard	Long Term Govt Bond ETF	2,310,888	-	-	-	2,310,888	2,310,888	-
Vanguard	Long Term Govt Bond ETF		854,569			858,880	854,569	(4,311)
Federated	Govt Obligations Fund IS	6,182,149				6,182,149	6,182,149	-
Federated	Govt Obligations Fund IS		6,169,054			6,169,054	6,169,054	-
*Morgan Stanley	Bank Deposit Program	10,707,580	-	-	-	10,707,580	10,707,580	-
*Morgan Stanley	Bank Deposit Program	-	10,767,690	-	-	10,767,690	10,767,690	-
Total series transactions		\$ 24,048,837	\$ 23,243,372	\$ -	\$ -	\$ 47,293,512	\$ 47,292,209	\$ (1,304)

* A party in interest as defined by ERISA.

**Attachment to 2024 Form 5500 Schedule SB,
Line 26a – Schedule of Active Participant Data**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

<u>Age</u>Completed Years of Credited Service										<u>Total</u>	
	0 to <u>1</u>	1 to <u>4</u>	5 to <u>9</u>	10 to <u>14</u>	15 to <u>19</u>	20 to <u>24</u>	25 to <u>29</u>	30 to <u>34</u>	35 to <u>39</u>	40 +		
0 – 24 <i>Avg. Comp.</i>	0	100 28,682	1	0	0	0	0	0	0	0	0	101
25 – 29	0	86 43,040	44 56,450	0	0	0	0	0	0	0	0	130
30 – 34	0	56 38,024	71 67,418	25 65,181	0	0	0	0	0	0	0	152
35 – 39	1	52 38,397	46 62,265	45 55,862	13	1	0	0	0	0	0	158
40 – 44	0	69 34,390	46 62,569	27 63,411	24 72,012	9	1	0	0	0	0	176
45 – 49	0	38 29,249	37 59,407	30 64,341	16	14	17	2	0	0	0	154
50 – 54	0	59 37,502	55 64,369	25 59,787	23 76,221	22 83,056	9	12	1	0	0	206
55 – 59	0	79 28,186	41 56,169	32 72,350	24 47,549	21 59,983	14	20 75,563	19	0	0	250
60 – 64	1	61 28,150	44 61,641	24 73,659	19	20 57,914	16	16	18	4	4	223
65 – 69	1	55 20,971	25 19,581	11	9	7	1	4	6	4	4	123
70 & Up	<u>0</u>	<u>41</u>	<u>31</u>	<u>5</u>	<u>5</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>89</u>	
Totals	3	696	441	224	133	97	61	54	44	9	1,762	

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

A ACTUARIAL COST METHOD

The actuarial cost method used to determine the target normal cost, target liability and required contribution amounts for the plan is the Traditional Unit Credit Actuarial Cost Method. Under this method, both the target normal cost and target liability are based on the annual accrual of benefits as accruals occur each year.

The target liability for each active plan participant is equal to the actuarial present value of the participant's accrued benefit as of the valuation date. The total target liability of the plan is equal to the sum of such liabilities as determined for each active participant plus the actuarial present value of benefits being paid, or due to be paid, to retirees, beneficiaries and former participants with deferred vested benefits.

The target normal cost for each active participant is equal to the actuarial present value of the benefit expected to be earned during the year starting on the valuation date. The total target normal cost of the plan is the sum of the target normal costs for each active plan participant.

All employees who are plan participants on a valuation date are included in the actuarial valuation.

B ASSET VALUATION METHOD

The actuarial value of assets is equal to the market value of assets on the valuation date reduced by the sum of:

1. 66.67% of gains and losses of the prior year;
2. 33.33% of gains and losses of the second prior year.

Investment gains and losses are determined by the excess or deficiency of the expected return over the actual return on the market value (including employer contributions receivable for any given year). However, the expected return on assets may be limited by certain statutory interest rates.

The actuarial valuation of assets is further constrained to be not less than 90% or more than 110% of market value (including employer contributions receivable).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

C INTEREST RATE METHODS

Target Liability Interest Rates

Segment rates for September prior to the valuation date as adjusted in accordance with Code Section 430(h)(2)(C)(iv) including the amendments made by the American Rescue Plan Act of 2021.

PBGC Interest Rates

Based on the standard premium funding target and the PBGC segment interest rates in accordance with ERISA Section 4006.4(b)(2).

1st Segment 5.01% (previously, 4.84%)
2nd Segment 5.13% (previously, 5.15%)
3rd Segment 5.15% (previously, 4.85%)

Effective Rate 5.12% (previously, 5.02%)

The Plan switched methods in 2023.

Expected Return on Assets/
ASC 960-20 Interest Rate

7.00%.

D ACTUARIAL ASSUMPTIONS

Pre- and Post-Retirement Mortality

Funding: Generational Mortality Table in accordance with 1.430(h)(3)-1 for the valuation year (previously, Static mortality table in accordance with IRS Regulation 1.430(h)(3)-1 for the valuation year).

Accounting: (ASC 960-20): PRI-2012 Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 for all years. Contingent Survivor Tables are applied following the death of the participant (unchanged).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Salary Increases 3.25%.

IRC Maximum Benefit and
Compensation Limitations

Benefit Limit \$275,000 for 2024 (previously \$265,000).

Compensation Limit \$345,000 for 2024 (previously, \$330,000).

Social Security Wage Base 2.75%.

Social Security CPI 2.50%.

Retirement Rates Sample rates are as follows:

<u>Age</u>	<u>Rate</u>
55-59	10%
60	5%
61	10%
62-64	25%
65	55%
66	60%
67-68	40%
69	70%
70	100%

Terminated Vested participant are assumed to retire at age 65.

Disability Rates None assumed.

Withdrawal Rates Sample rates are as follows:

<u>Age</u>	<u>Rate</u>
25	17.59%
30	12.78%
35	7.79%
40	5.67%
45	6.12%
50	4.90%
55	0.00%
60	0.00%
65	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Form of Payment

90% of actives assumed to decrement due to retirement are assumed to receive an immediate lump sum. 10% are assumed to receive an immediate life annuity.

45% of actives assumed to decrement due to termination and terminated vested assumed to decrement due to retirement are assumed to receive an immediate lump sum. 45% are assumed to receive a lump sum deferred to age 65. 10% are assumed to receive a life annuity deferred to age 65.

100% of active and terminated vested assumed to decrement due to death are assumed to receive an immediate lump sum.

Marital Assumption

100% of the employees are assumed to be married. Spouses are assumed to be the same age as the participant.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Plan Expenses

\$420,000 (previously, \$540,000).

Lump Sum Conversion

Funding: The greater of the lump sum based on the following:

- 1) Target liability interest rates for the valuation year and IRS Applicable Mortality Table for 417(e). Or,
- 2) 2.75% for all years and the 1971 Group Annuity Mortality table for females (unchanged).

Accounting: The greater of the lump sum based on the following:

- 1) 5.07% (previously, 5.18%) and IRS Applicable Mortality Table for 417(e). Or,
- 2) 2.75% for all years and the 1971 Group Annuity Mortality table for females (unchanged).

**ATTACHMENT TO THE 2024 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) &
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS**

Plan Sponsor: Colony Brands, Inc.

Plan Name: Colony Brands, Inc. Pension Plan
Plan Year: January 1, 2024 to December 31, 2024
EIN: 39-0869862 Plan No.: 001

Item 4i- Schedule of Assets Held at End of Year

Pages 17-24 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 25 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of reportable transactions.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan COLONY BRANDS, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF COLONY BRANDS, INC.	D Employer Identification Number (EIN) 39-0869862	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
2 Assets:			
a Market value	2a	59001142	
b Actuarial value	2b	62829529	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	96	4419452	4419452
b For terminated vested participants	520	8893630	8893630
c For active participants	1762	44759475	46147247
d Total	2378	58072557	59460329
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.07	%
6 Target normal cost			
a Present value of current plan year accruals	6a	4207677	
b Expected plan-related expenses	6b	420000	
c Target normal cost	6c	4627677	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Amy C. Sullivan Signature of actuary Amy C. Sullivan, A.S.A., E.A. Type or print name of actuary Transamerica Firm name 6400 C Street SW Cedar Rapids, IA 52499 Address of the firm	9/30/2025 Date 23-06505 Most recent enrollment number (508) 903-6012 Telephone number (including area code)
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Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 4627677
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	11033096		1104762	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 5732439
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	4043575	4043575	
36 Additional cash requirement (line 34 minus line 35)				36 1688864
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 3738344
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 2049480
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 2049480
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

**Attachment to 2024 Form 5500 Schedule SB,
Line 22 – Description of Weighted Average Retirement Age**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = \frac{l_x}{l_{55}}$	$q_x^r * \frac{l_x}{l_{55}}$	$x * q_x^r * \frac{l_x}{l_{55}}$
55	0.1	1,000,000	1	0.1	5.5
56	0.1	900,000	0.9	0.09	5.04
57	0.1	810,000	0.81	0.081	4.617
58	0.1	729,000	0.729	0.0729	4.2282
59	0.1	656,100	0.6561	0.06561	3.87099
60	0.05	590,490	0.59049	0.02952	1.77147
61	0.1	560,966	0.56097	0.0561	3.4218896
62	0.25	504,869	0.50487	0.12622	7.8254687
63	0.25	378,652	0.37865	0.09466	5.9637645
64	0.25	283,989	0.28399	0.071	4.5438206
65	0.55	212,992	0.21299	0.11715	7.6144493
66	0.6	95,846	0.09585	0.05751	3.7955101
67	0.4	38,338	0.03834	0.01534	1.0274714
68	0.4	23,003	0.023	0.0092	0.6256841
69	0.7	13,802	0.0138	0.00966	0.6666296
70	1	4,141	0.00414	0.00414	0.289839

Average age at retirement

60.802187

Rounded for Schedule SB item 22

61

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Plan expenses in the current year was changed from \$540,000 to \$420,000.

This change was made to better reflect anticipated future experience.

**Attachment to 2024 Form 5500 Schedule SB,
Line 26a – Schedule of Active Participant Data**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

<u>Age</u>Completed Years of Credited Service										<u>Total</u>	
	0 to <u>1</u>	1 to <u>4</u>	5 to <u>9</u>	10 to <u>14</u>	15 to <u>19</u>	20 to <u>24</u>	25 to <u>29</u>	30 to <u>34</u>	35 to <u>39</u>	40 +		
0 – 24 <i>Avg. Comp.</i>	0	100 28,682	1	0	0	0	0	0	0	0	0	101
25 – 29	0	86 43,040	44 56,450	0	0	0	0	0	0	0	0	130
30 – 34	0	56 38,024	71 67,418	25 65,181	0	0	0	0	0	0	0	152
35 – 39	1	52 38,397	46 62,265	45 55,862	13	1	0	0	0	0	0	158
40 – 44	0	69 34,390	46 62,569	27 63,411	24 72,012	9	1	0	0	0	0	176
45 – 49	0	38 29,249	37 59,407	30 64,341	16	14	17	2	0	0	0	154
50 – 54	0	59 37,502	55 64,369	25 59,787	23 76,221	22 83,056	9	12	1	0	0	206
55 – 59	0	79 28,186	41 56,169	32 72,350	24 47,549	21 59,983	14	20 75,563	19	0	0	250
60 – 64	1	61 28,150	44 61,641	24 73,659	19	20 57,914	16	16	18	4	4	223
65 – 69	1	55 20,971	25 19,581	11	9	7	1	4	6	4	4	123
70 & Up	<u>0</u>	<u>41</u>	<u>31</u>	<u>5</u>	<u>5</u>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>89</u>	
Totals	3	696	441	224	133	97	61	54	44	9	9	1,762

**Attachment to 2024 Form 5500 Schedule SB,
Line 26b – Schedule of Projection of Expected Benefit Payments**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Funding Projected Benefit Payments				
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	6,781,499	5,566,335	421,952	12,769,786
2025	6,107,093	202,834	413,351	6,723,278
2026	5,161,367	251,311	404,098	5,816,776
2027	4,448,963	157,360	393,658	4,999,981
2028	4,271,918	305,854	381,934	4,959,706
2029	3,664,241	146,569	370,614	4,181,424
2030	3,214,077	298,034	358,628	3,870,739
2031	2,870,177	181,894	345,835	3,397,906
2032	2,439,128	307,846	332,271	3,079,245
2033	2,222,784	278,253	318,058	2,819,095
2034	1,991,054	350,844	303,106	2,645,004
2035	1,848,894	173,816	287,452	2,310,162
2036	1,771,124	183,854	271,158	2,226,136
2037	1,693,655	158,674	254,317	2,106,646
2038	1,471,822	165,040	237,049	1,873,911
2039	1,405,075	146,489	219,499	1,771,063
2040	1,460,304	206,799	201,837	1,868,940
2041	1,399,062	120,464	184,247	1,703,773
2042	1,159,350	176,509	166,919	1,502,778
2043	1,097,684	221,421	150,044	1,469,149
2044	923,707	98,907	133,798	1,156,412
2045	1,013,352	109,990	118,329	1,241,671
2046	860,662	292,338	103,763	1,256,763
2047	894,978	195,098	90,199	1,180,275
2048	811,392	176,636	77,706	1,065,734
2049	691,183	154,425	66,326	911,934
2050	764,980	174,024	56,074	995,078
2051	720,249	172,938	46,938	940,125
2052	676,204	142,559	38,888	857,651
2053	699,455	179,141	31,882	910,478
2054	707,066	180,393	25,860	913,319
2055	568,131	169,286	20,750	758,167
2056	667,231	192,463	16,470	876,164
2057	616,623	164,722	12,932	794,277
2058	425,605	128,335	10,045	563,985
2059	413,537	99,225	7,723	520,485
2060	403,496	133,558	5,882	542,936
2061	335,869	51,905	4,441	392,215
2062	223,944	43,343	3,332	270,619
2063	211,058	53,298	2,491	266,847
2064	221,010	38,999	1,865	261,874
2065	158,882	36,821	1,408	197,111
2066	153,446	34,710	1,082	189,238
2067	131,149	32,663	853	164,665
2068	124,437	30,678	697	155,812
2069	103,430	28,750	591	132,771
2070	98,047	26,875	522	125,444
2071	87,113	25,050	476	112,639
2072	80,028	23,273	446	103,747
2073	73,342	21,543	425	95,310

**Attachment to 2024 Form 5500 Schedule SB,
Line 32 – Schedule of Amortization Bases**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Amortization Schedule

(a) <u>Year</u>	(b) <u>Type</u>	(c) <u>Present Value</u>	(d) <u>Years Left</u>	(e) <u>Payment</u>
2022	Shortfall	10,318,601	13	1,038,240
2023	Shortfall	339,848	14	32,436
2024	Shortfall	<u>374,647</u>	15	<u>34,086</u>
Total		\$ 11,033,096		\$ 1,104,762

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

A ACTUARIAL COST METHOD

The actuarial cost method used to determine the target normal cost, target liability and required contribution amounts for the plan is the Traditional Unit Credit Actuarial Cost Method. Under this method, both the target normal cost and target liability are based on the annual accrual of benefits as accruals occur each year.

The target liability for each active plan participant is equal to the actuarial present value of the participant's accrued benefit as of the valuation date. The total target liability of the plan is equal to the sum of such liabilities as determined for each active participant plus the actuarial present value of benefits being paid, or due to be paid, to retirees, beneficiaries and former participants with deferred vested benefits.

The target normal cost for each active participant is equal to the actuarial present value of the benefit expected to be earned during the year starting on the valuation date. The total target normal cost of the plan is the sum of the target normal costs for each active plan participant.

All employees who are plan participants on a valuation date are included in the actuarial valuation.

B ASSET VALUATION METHOD

The actuarial value of assets is equal to the market value of assets on the valuation date reduced by the sum of:

1. 66.67% of gains and losses of the prior year;
2. 33.33% of gains and losses of the second prior year.

Investment gains and losses are determined by the excess or deficiency of the expected return over the actual return on the market value (including employer contributions receivable for any given year). However, the expected return on assets may be limited by certain statutory interest rates.

The actuarial valuation of assets is further constrained to be not less than 90% or more than 110% of market value (including employer contributions receivable).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

C INTEREST RATE METHODS

Target Liability Interest Rates

Segment rates for September prior to the valuation date as adjusted in accordance with Code Section 430(h)(2)(C)(iv) including the amendments made by the American Rescue Plan Act of 2021.

PBGC Interest Rates

Based on the standard premium funding target and the PBGC segment interest rates in accordance with ERISA Section 4006.4(b)(2).

1st Segment 5.01% (previously, 4.84%)
2nd Segment 5.13% (previously, 5.15%)
3rd Segment 5.15% (previously, 4.85%)

Effective Rate 5.12% (previously, 5.02%)

The Plan switched methods in 2023.

Expected Return on Assets/
ASC 960-20 Interest Rate

7.00%.

D ACTUARIAL ASSUMPTIONS

Pre- and Post-Retirement Mortality

Funding: Generational Mortality Table in accordance with 1.430(h)(3)-1 for the valuation year (previously, Static mortality table in accordance with IRS Regulation 1.430(h)(3)-1 for the valuation year).

Accounting: (ASC 960-20): PRI-2012 Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 for all years. Contingent Survivor Tables are applied following the death of the participant (unchanged).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Salary Increases 3.25%.

IRC Maximum Benefit and
Compensation Limitations

Benefit Limit \$275,000 for 2024 (previously \$265,000).

Compensation Limit \$345,000 for 2024 (previously, \$330,000).

Social Security Wage Base 2.75%.

Social Security CPI 2.50%.

Retirement Rates Sample rates are as follows:

<u>Age</u>	<u>Rate</u>
55-59	10%
60	5%
61	10%
62-64	25%
65	55%
66	60%
67-68	40%
69	70%
70	100%

Terminated Vested participant are assumed to retire at age 65.

Disability Rates None assumed.

Withdrawal Rates Sample rates are as follows:

<u>Age</u>	<u>Rate</u>
25	17.59%
30	12.78%
35	7.79%
40	5.67%
45	6.12%
50	4.90%
55	0.00%
60	0.00%
65	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Form of Payment

90% of actives assumed to decrement due to retirement are assumed to receive an immediate lump sum. 10% are assumed to receive an immediate life annuity.

45% of actives assumed to decrement due to termination and terminated vested assumed to decrement due to retirement are assumed to receive an immediate lump sum. 45% are assumed to receive a lump sum deferred to age 65. 10% are assumed to receive a life annuity deferred to age 65.

100% of active and terminated vested assumed to decrement due to death are assumed to receive an immediate lump sum.

Marital Assumption

100% of the employees are assumed to be married. Spouses are assumed to be the same age as the participant.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

D ACTUARIAL ASSUMPTIONS (cont'd)

Plan Expenses

\$420,000 (previously, \$540,000).

Lump Sum Conversion

Funding: The greater of the lump sum based on the following:

- 1) Target liability interest rates for the valuation year and IRS Applicable Mortality Table for 417(e). Or,
- 2) 2.75% for all years and the 1971 Group Annuity Mortality table for females (unchanged).

Accounting: The greater of the lump sum based on the following:

- 1) 5.07% (previously, 5.18%) and IRS Applicable Mortality Table for 417(e). Or,
- 2) 2.75% for all years and the 1971 Group Annuity Mortality table for females (unchanged).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

<u>Status of Plan</u>	Ongoing.
<u>Effective Date</u>	May 15, 1967. Amended and restated January 1, 2013. Most recently amended March 29, 2016.
<u>Eligibility</u>	<p>An employee becomes a participant in the Plan as of January 1, April 1, July 1, or October 1 coincident with or next following the later of:</p> <ol style="list-style-type: none">(1) Age 20 ½, or(2) Completion of 1,000 hours of service in the initial 12-month period of employment (or measured during Plan Years thereafter). <p>Employees of CB1, Inc. shall enter the Plan on the later of satisfying the above requirements and January 1, 2014.</p>
<u>Benefit Service</u>	<p>One year is earned where 1,000 hours are earned in that year.</p> <p>Employees of CB1, Inc. will only receive credit for years of service earned on or after January 1, 2011.</p>
<u>Vesting Service</u>	<p>One year is earned where 1,000 hours are earned in that year.</p> <p>Employees of CB1, Inc. will only receive credit for years of service earned on or after January 1, 2011.</p>
<u>Vesting</u>	5 years of service.
<u>Final Average Compensation</u>	The highest average compensation for 5 years of service within the 10 plan years immediately preceding termination.
<u>Accrued Benefit</u>	<p>Equal to the sum of the following:</p> <ol style="list-style-type: none">(1) 0.5% of Final Average Compensation for each year of Benefit Service (not to exceed 35 years)(2) 0.5% of Final Average Compensation in excess of current Covered Compensation for each year of Benefit Service (not to exceed 35 years) <p>Not less than:</p> <ol style="list-style-type: none">(1) \$60 per year of Benefit Service (not to exceed 35 years)(2) The benefit earned as of January 1, 1993

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Normal Retirement

Age 65.

Early Retirement

Eligible with completion of 5 years of service. The Early Retirement Benefit is equal to the Accrued Benefit reduced by 1/180th for each of the first 60 months by which early retirement date precedes normal retirement date and actuarially reduced for any months prior.

Late Retirement

Eligible on the first day of any month after the Normal Retirement Date. The Late Retirement Benefit is equal to the greatest of:

- (1) The Accrued Benefit at Normal Retirement Date increased 1% per month of postponed retirement;
- (2) The Accrued Benefit actuarially increased at the end of each Plan Year after Normal Retirement Date; and
- (3) The Accrued Benefit based on credit given for Compensation earned and Years of Benefit Service completed at Late Retirement Date

Reduced by amount of any prior distributions made under minimum distribution rules.

Termination

Eligible with 5 years of vesting service for accrued benefit commencing on Normal Retirement Date (or Early Retirement Date with reductions).

Disability

Eligible if eligible for SSDI prior to termination. Benefit is equal to the Accrued Benefit and participant becomes 100% vested at disability. Benefits commence on the Normal Retirement Date (or Early Retirement Date with reductions).

Death

The benefit is equal to the actuarial equivalent of the Accrued Benefit based on compensation earned and years of benefit service completed as of the day before the participant's death. The benefit is payable immediately to the participant's spouse, designated beneficiary, or participant's estate.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Normal Form of Payment

For married participants, the normal form is a 50% Joint & Survivor Annuity. For unmarried participants, the normal form is a Single Life Annuity.

Optional Forms of Payment

Lump Sum
5 Year Certain & Continuous
10 Year Certain & Continuous
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity
Single Life Annuity

Actuarial Equivalence

For lump sum calculations:
The greater of the lump sum produced using 417(e) basis with preceding November rates or using 1971 GAM female table with the PBGC plan termination interest rate as of January 1 of the distribution year.

For all other purposes:
1971 GAM female table with 6.5% interest.

Benefits Not Included in the Valuation

None, to our knowledge.

Significant Events that Occurred
During the Year

None, to our knowledge.

Changes in Principal Eligibility or
Benefit Provisions

None, to our knowledge.

Fee & Revenue Year-End Report
Colony Brands, Inc. Pension Plan
01/01/2024 – 12/31/2024
(For the Purposes of Completing Form 5500 Schedule C)

Summary of Direct Compensation

Based on Plan Year

DOL CODE(S)	DOL CODE DESCRIPTION(S)	FEE DESCRIPTION	AMOUNT (\$)
19, 99, 50, 49	Custodial (securities), Other fees, Direct payments from the plan, Other services	ADR - Custody Fee(s)	\$988.35
27, 72, 50	Investment advisory (plan), Other investment fees and expenses, Direct payments from the plan	Select UMA	\$58,901.34
27, 72, 50	Investment advisory (plan), Other investment fees and expenses, Direct payments from the plan	Consulting Group - Management Fee(s)	\$69,999.99
33, 71, 50	Securities brokerage, Securities brokerage commissions and fees, Direct payments from the plan	Supplemental Transaction Fee(s)	\$142.13
49, 72, 50	Other services, Other investment fees and expenses, Direct payments from the plan	ADR - Dividend Fee(s)	\$6,191.65
49, 99, 50	Other services, Other fees, Direct payments from the plan	Corporate Actions - Transaction Fee(s)	\$17.03
Total			\$136,240.49

Summary of Potentially Eligible Indirect Compensation

Please see the Indirect Compensation disclosure at the end of this report.
Based on Calendar Year

DOL CODE(S)	DOL CODE DESCRIPTION(S)	FEE DESCRIPTION	SOURCE NAME	SOURCE EIN	AMOUNT (\$)	METHODOLOGY/FORMULA
33, 55, 49	Securities brokerage, Other commissions, Other services	BDP Income	Morgan Stanley Bank N.A.	36-3707380	-	Total revenue is equal to the annual per account servicing fee times the number of brokerage accounts. From January 1, 2024 to June 30, 2024 the annual per account

Fee & Revenue Year-End Report
Colony Brands, Inc. Pension Plan
01/01/2024 – 12/31/2024
 (For the Purposes of Completing Form 5500 Schedule C)

Summary of Potentially Eligible Indirect Compensation *(continued)*

Please see the Indirect Compensation disclosure at the end of this report.
 Based on Calendar Year

DOL CODE(S)	DOL CODE	DESCRIPTION(S)	FEE DESCRIPTION	SOURCE NAME	SOURCE EIN	AMOUNT (\$)	METHODOLOGY/FORMULA
							servicing fee was \$19, as this represented a weighted average of the computed \$24 fee for legacy MS and the computed \$16 fee for legacy E*TRADE sweep accounts. From July 1, 2024 to December 31, 2024 the annual per account servicing fee was \$12. The revenue is then allocated to the individual banks based on the proportional number of bank subaccounts. Morgan Stanley does not receive any compensation from the MS Banks for BDP deposits held by "retirement" advisory accounts.

Summary of Other Reportable Indirect Compensation

Based on Calendar Year

DOL CODE(S)	DOL CODE	DESCRIPTION(S)	FEE DESCRIPTION	SOURCE NAME	SOURCE EIN	AMOUNT (\$)	METHODOLOGY/FORMULA
No compensation identified in this category for the reporting period.							

**Attachment to 2024 Form 5500 Schedule SB,
Line 22 – Description of Weighted Average Retirement Age**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = \frac{l_x}{l_{55}}$	$q_x^r * \frac{l_x}{l_{55}}$	$x * q_x^r * \frac{l_x}{l_{55}}$
55	0.1	1,000,000	1	0.1	5.5
56	0.1	900,000	0.9	0.09	5.04
57	0.1	810,000	0.81	0.081	4.617
58	0.1	729,000	0.729	0.0729	4.2282
59	0.1	656,100	0.6561	0.06561	3.87099
60	0.05	590,490	0.59049	0.02952	1.77147
61	0.1	560,966	0.56097	0.0561	3.4218896
62	0.25	504,869	0.50487	0.12622	7.8254687
63	0.25	378,652	0.37865	0.09466	5.9637645
64	0.25	283,989	0.28399	0.071	4.5438206
65	0.55	212,992	0.21299	0.11715	7.6144493
66	0.6	95,846	0.09585	0.05751	3.7955101
67	0.4	38,338	0.03834	0.01534	1.0274714
68	0.4	23,003	0.023	0.0092	0.6256841
69	0.7	13,802	0.0138	0.00966	0.6666296
70	1	4,141	0.00414	0.00414	0.289839

Average age at retirement

60.802187

Rounded for Schedule SB item 22

61

**Attachment to 2024 Form 5500 Schedule SB,
Line 26b – Schedule of Projection of Expected Benefit Payments**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Funding Projected Benefit Payments				
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	6,781,499	5,566,335	421,952	12,769,786
2025	6,107,093	202,834	413,351	6,723,278
2026	5,161,367	251,311	404,098	5,816,776
2027	4,448,963	157,360	393,658	4,999,981
2028	4,271,918	305,854	381,934	4,959,706
2029	3,664,241	146,569	370,614	4,181,424
2030	3,214,077	298,034	358,628	3,870,739
2031	2,870,177	181,894	345,835	3,397,906
2032	2,439,128	307,846	332,271	3,079,245
2033	2,222,784	278,253	318,058	2,819,095
2034	1,991,054	350,844	303,106	2,645,004
2035	1,848,894	173,816	287,452	2,310,162
2036	1,771,124	183,854	271,158	2,226,136
2037	1,693,655	158,674	254,317	2,106,646
2038	1,471,822	165,040	237,049	1,873,911
2039	1,405,075	146,489	219,499	1,771,063
2040	1,460,304	206,799	201,837	1,868,940
2041	1,399,062	120,464	184,247	1,703,773
2042	1,159,350	176,509	166,919	1,502,778
2043	1,097,684	221,421	150,044	1,469,149
2044	923,707	98,907	133,798	1,156,412
2045	1,013,352	109,990	118,329	1,241,671
2046	860,662	292,338	103,763	1,256,763
2047	894,978	195,098	90,199	1,180,275
2048	811,392	176,636	77,706	1,065,734
2049	691,183	154,425	66,326	911,934
2050	764,980	174,024	56,074	995,078
2051	720,249	172,938	46,938	940,125
2052	676,204	142,559	38,888	857,651
2053	699,455	179,141	31,882	910,478
2054	707,066	180,393	25,860	913,319
2055	568,131	169,286	20,750	758,167
2056	667,231	192,463	16,470	876,164
2057	616,623	164,722	12,932	794,277
2058	425,605	128,335	10,045	563,985
2059	413,537	99,225	7,723	520,485
2060	403,496	133,558	5,882	542,936
2061	335,869	51,905	4,441	392,215
2062	223,944	43,343	3,332	270,619
2063	211,058	53,298	2,491	266,847
2064	221,010	38,999	1,865	261,874
2065	158,882	36,821	1,408	197,111
2066	153,446	34,710	1,082	189,238
2067	131,149	32,663	853	164,665
2068	124,437	30,678	697	155,812
2069	103,430	28,750	591	132,771
2070	98,047	26,875	522	125,444
2071	87,113	25,050	476	112,639
2072	80,028	23,273	446	103,747
2073	73,342	21,543	425	95,310

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

<u>Status of Plan</u>	Ongoing.
<u>Effective Date</u>	May 15, 1967. Amended and restated January 1, 2013. Most recently amended March 29, 2016.
<u>Eligibility</u>	<p>An employee becomes a participant in the Plan as of January 1, April 1, July 1, or October 1 coincident with or next following the later of:</p> <ol style="list-style-type: none">(1) Age 20 ½, or(2) Completion of 1,000 hours of service in the initial 12-month period of employment (or measured during Plan Years thereafter). <p>Employees of CB1, Inc. shall enter the Plan on the later of satisfying the above requirements and January 1, 2014.</p>
<u>Benefit Service</u>	<p>One year is earned where 1,000 hours are earned in that year.</p> <p>Employees of CB1, Inc. will only receive credit for years of service earned on or after January 1, 2011.</p>
<u>Vesting Service</u>	<p>One year is earned where 1,000 hours are earned in that year.</p> <p>Employees of CB1, Inc. will only receive credit for years of service earned on or after January 1, 2011.</p>
<u>Vesting</u>	5 years of service.
<u>Final Average Compensation</u>	The highest average compensation for 5 years of service within the 10 plan years immediately preceding termination.
<u>Accrued Benefit</u>	<p>Equal to the sum of the following:</p> <ol style="list-style-type: none">(1) 0.5% of Final Average Compensation for each year of Benefit Service (not to exceed 35 years)(2) 0.5% of Final Average Compensation in excess of current Covered Compensation for each year of Benefit Service (not to exceed 35 years) <p>Not less than:</p> <ol style="list-style-type: none">(1) \$60 per year of Benefit Service (not to exceed 35 years)(2) The benefit earned as of January 1, 1993

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Normal Retirement

Age 65.

Early Retirement

Eligible with completion of 5 years of service. The Early Retirement Benefit is equal to the Accrued Benefit reduced by 1/180th for each of the first 60 months by which early retirement date precedes normal retirement date and actuarially reduced for any months prior.

Late Retirement

Eligible on the first day of any month after the Normal Retirement Date. The Late Retirement Benefit is equal to the greatest of:

- (1) The Accrued Benefit at Normal Retirement Date increased 1% per month of postponed retirement;
- (2) The Accrued Benefit actuarially increased at the end of each Plan Year after Normal Retirement Date; and
- (3) The Accrued Benefit based on credit given for Compensation earned and Years of Benefit Service completed at Late Retirement Date

Reduced by amount of any prior distributions made under minimum distribution rules.

Termination

Eligible with 5 years of vesting service for accrued benefit commencing on Normal Retirement Date (or Early Retirement Date with reductions).

Disability

Eligible if eligible for SSDI prior to termination. Benefit is equal to the Accrued Benefit and participant becomes 100% vested at disability. Benefits commence on the Normal Retirement Date (or Early Retirement Date with reductions).

Death

The benefit is equal to the actuarial equivalent of the Accrued Benefit based on compensation earned and years of benefit service completed as of the day before the participant's death. The benefit is payable immediately to the participant's spouse, designated beneficiary, or participant's estate.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Normal Form of Payment

For married participants, the normal form is a 50% Joint & Survivor Annuity. For unmarried participants, the normal form is a Single Life Annuity.

Optional Forms of Payment

Lump Sum
5 Year Certain & Continuous
10 Year Certain & Continuous
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity
Single Life Annuity

Actuarial Equivalence

For lump sum calculations:
The greater of the lump sum produced using 417(e) basis with preceding November rates or using 1971 GAM female table with the PBGC plan termination interest rate as of January 1 of the distribution year.

For all other purposes:
1971 GAM female table with 6.5% interest.

Benefits Not Included in the Valuation

None, to our knowledge.

Significant Events that Occurred
During the Year

None, to our knowledge.

Changes in Principal Eligibility or
Benefit Provisions

None, to our knowledge.

**ATTACHMENT TO THE 2024 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) &
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS**

Plan Sponsor: Colony Brands, Inc.

Plan Name: Colony Brands, Inc. Pension Plan
Plan Year: January 1, 2024 to December 31, 2024
EIN: 39-0869862 Plan No.: 001

Item 4i- Schedule of Assets Held at End of Year

Pages 17-24 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 25 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of reportable transactions.

**Attachment to 2024 Form 5500 Schedule SB,
Line 32 – Schedule of Amortization Bases**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Amortization Schedule

<u>(a)</u> <u>Year</u>	<u>(b)</u> <u>Type</u>	<u>(c)</u> <u>Present Value</u>	<u>(d)</u> <u>Years Left</u>	<u>(e)</u> <u>Payment</u>
2022	Shortfall	10,318,601	13	1,038,240
2023	Shortfall	339,848	14	32,436
2024	Shortfall	<u>374,647</u>	15	<u>34,086</u>
Total		\$ 11,033,096		\$ 1,104,762

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

**Plan Name: Colony Brands, Inc. Pension Plan
EIN/PN: 39-0869862/001**

Plan expenses in the current year was changed from \$540,000 to \$420,000.

This change was made to better reflect anticipated future experience.