

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <h2 style="text-align: center;">2024</h2>  <b>This Form is Open to Public Inspection</b>
---	--	---

**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan <u>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>002</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BARRY CALLEBAUT USA SERVICE COMPANY, INC.</u>  <u>600 WEST CHICAGO AVENUE, SUITE 860</u> <u>CHICAGO, IL 60654</u>	<b>1c</b> Effective date of plan <u>10/01/1987</u>  <b>2b</b> Employer Identification Number (EIN) <u>36-3484272</u>  <b>2c</b> Plan Sponsor's telephone number <u>312-496-7300</u>  <b>2d</b> Business code (see instructions) <u>311300</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2025	KATIE SKALA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1171
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	0
	<b>6a(2)</b>	0
	<b>6b</b>	816
	<b>6c</b>	180
	<b>6d</b>	996
	<b>6e</b>	145
	<b>6f</b>	1141
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BARRY CALLEBAUT USA SERVICE COMPANY, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>36-3484272</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>50268058</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>52304705</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>973</u>	<u>51930056</u>
	<b>b</b> For terminated vested participants .....	<u>215</u>	<u>10791204</u>
	<b>c</b> For active participants .....	<u>0</u>	<u>0</u>
	<b>d</b> Total .....	<u>1188</u>	<u>62721260</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.07 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>1249000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>1249000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	<u>10/06/2025</u>	Date
	<u>MITZ M. SILVERSTEIN</u>	<u>23-07184</u>	Most recent enrollment number
	<u>AON CONSULTING, INC.</u>	<u>336-748-1120</u>	Telephone number (including area code)
	<u>MSC #17848, P.O. BOX 551343 ATLANTA, GA 30355</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	360386
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	360386
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	0
<b>10</b>	Interest on line 9 using prior year's actual return of <u>12.60</u> % .....	0	0
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		967
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.13</u> % .....		0
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		122
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		1089
<b>d</b>	Portion of (c) to be added to prefunding balance .....		
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	0

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	83.39 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	83.39 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	81.51 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/09/2024	676716	0					
07/12/2024	552740	0					
09/30/2024	676716	0					
01/13/2025	552719	0					
09/03/2025	79460	0					
			<b>Totals ▶</b>	<b>18(b)</b>	2538351	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b>	Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b>	Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b>	Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	2456791

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year?  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

**b** Applicable month (enter code) ..... **21b** 0

**22** Weighted average retirement age ..... **22**

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	1249000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	10416555	1207529
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	2456529
	Carryover balance	Prefunding balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	2456529
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	2456791

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	262
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0

<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BARRY CALLEBAUT USA SERVICE COMPANY, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>36-3484272</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>ISHARES/BLACKROCK</b>	<b>400 HOWARD ST. SAN FRANCISCO, CA 94105</b>
--------------------------	---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>PIMCO</b>	<b>26-4310632</b>
--------------	-------------------

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>VICTORY CAPITAL MANAGEMENT INC</b>	<b>4900 TIEDEMAN RD BROOKLYN, OH 44144</b>
---------------------------------------	--

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>VANGUARD</b>	<b>P.O. BOX 1110 VALLEY FORGE, PA 19482-1110</b>
-----------------	--

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAUSEWAY CAPITAL MANAGEMENT LLC

11111 SANTA MONICA BOULEVARD  
15TH FLOOR  
LOS ANGELES, CA 90025

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DOUBLELINE FUNDS

333 S. GRAND AVE., SUITE 1800  
LOS ANGELES, CA 90071

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING, LOEVNER FUNDS, INC.

C/O THE NORTHERN TRUST COMPANY  
P.O. BOX 4766  
CHICAGO, IL 60680-4766

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 27 28	INVESTMENT ADVISORY	300021	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 12 15 19 27 50	ACTUARY	276794	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BMO TRUST AND CUSTODY

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21	TRUSTEE AND CUSTODIAN	24739	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
--	--	--

For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BARRY CALLEBAUT USA SERVICE COMPANY, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>36-3484272</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	417210	632179
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	28686	1017267
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	2025323	1599933
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	9670389	3191299
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	10144284	13439425
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	27996402	29648393
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	50282294	49528496
<b>Liabilities</b>			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	3550	0
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	3550	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	50278744	49528496

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2538351	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		2538351
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	48212	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		48212
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	419999	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	110977	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		530976
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		2831475
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		5949014

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	5443515	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		5443515
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense .....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)		
(4) IQPA audit fees .....	2i(4)		
(5) Investment advisory and investment management fees .....	2i(5)	222039	
(6) Bank or trust company trustee/custodial fees .....	2i(6)		
(7) Actuarial fees .....	2i(7)	1033708	
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses .....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		1255747
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		6699262

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k		-750248
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MAULDIN AND JENKINS, LLC

(2) EIN: 58-0692043

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		5000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 557487.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>BARRY CALLEBAUT USA SERVICE COMPANY, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>36-3484272</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	0
---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 39-1186267

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
---	---

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 38.6 % Private Equity: 6.2 % Investment-Grade Debt and Interest Rate Hedging Assets: 37.9 %  
 High-Yield Debt: \_\_\_\_\_ % Real Assets: 0.1 % Cash or Cash Equivalents: 2.8 % Other: 14.4 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

GOING FURTHER

BRACH'S CONFECTIONS, INC.  
RETIREMENT PLAN

FINANCIAL REPORT

DECEMBER 31, 2024



CPAs & ADVISORS

## Contents

Independent Auditor's Report	1-3
Financial Statements	
Statements of net assets available for benefits	4
Statements of changes in net assets available for benefits	5
Notes to financial statements	6-11
Supplemental Schedules	
Schedule I – Schedule H, Line 4i - Schedule of assets held at end of year	12-17
Schedule II – Schedule H, Line 4j - Schedule of reportable transactions	18



## Independent Auditor's Report

**To the Retirement Committee  
Brach's Confections, Inc. Retirement Plan  
Chicago, Illinois**

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Brach's Confections, Inc. Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Brach's Confections, Inc. Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from Bank of America, N.A. as of December 31, 2024, and for the period from May 1, 2024 to December 31, 2024, and BMO Bank, N.A. as of December 31, 2023, and for the period from January 1, 2023 to April 30, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Brach's Confections, Inc. Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Brach's Confections, Inc. Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Brach's Confections, Inc. Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Brach's Confections, Inc. Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

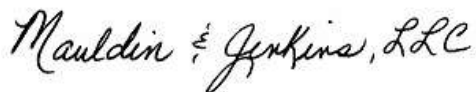
### Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets Held at End of Year and Schedule H, Line 4j – Schedule of Reportable Transactions, as of and for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Chattanooga, Tennessee  
October 9, 2025

# Brach's Confections, Inc. Retirement Plan

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>Investments at fair value:</b>		
Equity securities	\$ 3,191,299	\$ 9,670,389
Money market funds	1,599,933	2,025,323
Limited partnerships	13,439,425	10,144,284
Mutual funds	<u>29,648,393</u>	<u>27,996,402</u>
Total investments	<u>47,879,050</u>	<u>49,836,398</u>
<b>Receivables:</b>		
Employer's contribution	632,179	417,210
Accrued interest, dividends, and other	<u>1,017,267</u>	<u>28,686</u>
Total receivables	<u>1,649,446</u>	<u>445,896</u>
Total assets	<u>49,528,496</u>	<u>50,282,294</u>
<b>LIABILITIES</b>		
Administrative expenses payable	<u>-</u>	<u>3,550</u>
Total liabilities	<u>-</u>	<u>3,550</u>
Net assets available for benefits	<u>\$ 49,528,496</u>	<u>\$ 50,278,744</u>

The Notes to Financial Statements are an integral part of these statements.

## Brach's Confections, Inc. Retirement Plan

### STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>Investment income:</b>		
Net appreciation in fair value of investments	\$ 2,419,823	\$ 4,527,022
Interest and dividend income	<u>990,840</u>	<u>1,280,111</u>
	3,410,663	5,807,133
Less investment expenses	<u>222,039</u>	<u>224,968</u>
Total investment income	<u>3,188,624</u>	<u>5,582,165</u>
Employer contributions	<u>2,538,351</u>	<u>2,451,560</u>
Total additions	<u>5,726,975</u>	<u>8,033,725</u>
<b>Deductions:</b>		
Benefit payments	5,443,515	5,407,191
Administrative expenses	<u>1,033,708</u>	<u>1,070,573</u>
Total deductions	<u>6,477,223</u>	<u>6,477,764</u>
Net increase (decrease)	(750,248)	1,555,961
<b>Net assets available for benefits:</b>		
Beginning of year	<u>50,278,744</u>	<u>48,722,783</u>
End of year	<u>\$ 49,528,496</u>	<u>\$ 50,278,744</u>

The Notes to Financial Statements are an integral part of these statements.

# Notes To Financial Statements

## NOTE 1. DESCRIPTION OF PLAN

The following description of the Brach's Confections, Inc. Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

### General

The Plan is a defined benefit pension plan providing pension, death, and disability benefits to eligible participants. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

As designed, substantially all nonunion employees of Brach's Confections, Inc. and its subsidiaries were eligible to participate in the Plan after completion of one year of service, as defined by the plan document, provided they were at least 21 years of age. However, effective December 31, 2001, the Plan was amended to preclude covered employees who were not already participants in the Plan from becoming participants thereafter. Brach's Confections, Inc. became a subsidiary of Barry Callebaut (the Company) in 2003.

### Vesting

As a result of amendments to the Plan, all participants are fully vested in their accrued benefits at December 31, 2024 and 2023.

### Participant's Accounts and Pension Benefits

Participants are entitled to annual pension benefits beginning at the normal retirement age of 65. Benefits are determined based on years of service and monthly salary, averaged over the highest five consecutive years of service prior to the effective date benefits were frozen.

During 2007, the business operations and substantially all assets of Brach's Confections, Inc. were sold. However, plan administration and plan funding were retained by Barry Callebaut. As a result, all plan participants were terminated, and no new participants will be allowed into the Plan. In conjunction with this event, eligibility for early retirement was frozen. Prior to this event, the Plan was amended to cease all benefit accruals for all participants under the Plan.

A participant may elect to receive his or her benefit, subject to plan provisions, in the form of a life annuity, a joint and survivor annuity, or a ten-year certain option.

### Disability and Death Benefits

In the event a vested participant becomes disabled before retirement, the participant will receive benefit payments at the time he or she would have reached normal retirement. In the event that a vested participant dies before retirement, the related beneficiary will receive monthly benefits in an amount equivalent to that paid by a qualified joint and survivor annuity, commencing on the date the participant would have been eligible to begin receiving benefits under the Plan and ceasing upon the death of the beneficiary.

### Contributions and Funding Policy

The Plan is a noncontributory plan, and the employer's contributions are based on actuarially determined amounts required to provide the benefits under the Plan. The Plan's funding policy is for the Company to contribute amounts which will meet or exceed the annual ERISA minimum funding requirements. The Company made contributions of \$2,538,351 and \$2,451,560 during 2024 and 2023, respectively. The Plan is in compliance with applicable ERISA minimum funding requirements for the Plan years ended December 31, 2024 and 2023.

## NOTE 1. DESCRIPTION OF PLAN (CONTINUED)

### Administration

Administration of the Plan is vested in a retirement committee appointed by the Board of Directors of the Company. The Trustee of the Plan is Bank of America, N.A. as of December 31, 2024, and for the period May 1, 2024 to December 31, 2024, and BMO Bank, N.A. as of December 31, 2023, and for the period from January 1, 2023 to April 30, 2024. The trust agreement provides for the investment of trust funds and prescribes the powers, duties, obligations, and functions of the Trustee.

### Plan Termination Provisions

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a) Benefits attributable to employee contributions, if any.
- b) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form. The priority amount is limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- c) Other benefits insured by the Pension Benefit Guaranty Corporation (PBGC).
- d) All other vested benefits.
- e) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Plan conform with accounting principles generally accepted in the United States of America (GAAP) and practices within the employee benefit plan industry.

The policies that materially affect net assets available for benefits and changes in net assets available for benefits are summarized as follows:

### Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

### Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by its investment advisers and Trustee. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

### Payment of Benefits

Benefit payments to participants are recorded upon distribution.

## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

### Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan agreement. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

### Subsequent Events

Management performed an evaluation of subsequent events through October 9, 2025, the date these financial statements were available to be issued.

## NOTE 3. TAX STATUS OF THE PLAN

The Plan obtained its latest determination letter on March 25, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for tax periods in progress.

## NOTE 4. INVESTMENTS

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Bank of America N.A., as of December 31, 2024, and for the period May 1, 2024 to December 31, 2024, and BMO Bank, N.A. as of December 31, 2023, and for the period from January 1, 2023 to April 30, 2024, the Trustees of the Plan, except for comparing such amounts to information included in the Plan's financial statements and supplemental schedules. The Plan Administrator has obtained certifications from the Trustees that the following information is complete and accurate.

	<u>2024</u>	<u>2023</u>
Statements of net assets available for benefits:		
Equity securities	\$ 3,191,299	\$ 9,670,389
Money market funds	1,599,933	2,025,323
Limited partnerships	13,439,425	10,144,284
Mutual funds	29,648,393	27,996,402
Statements of changes in net assets available for benefits:		
Net appreciation in fair value investments	\$ 2,419,823	\$ 4,527,022
Interest and dividend income	990,840	1,280,111

#### NOTE 4. INVESTMENTS (CONTINUED)

The Plan's investments in certain limited partnerships may include lockup and redemption provisions which could limit the Plan's ability to redeem its shares timely. Each limited partnership holds several types of investments in an effort to achieve the desired investment strategies. Lockup provisions are generally for a period of one to three years. Redemption provisions often designate timeframes for when shares can be redeemed, generally requiring a notice period, with subsequent distribution within 30 days, quarterly or annually. Certain subgroups of the limited partnership investments also contain other restrictions due to illiquid holdings within the partnership, further limiting their liquidity. There are no unfunded commitments relating to the limited partnerships at December 31, 2024 or 2023.

#### NOTE 5. ACTUARIAL INFORMATION

Actuarial valuations of the Plan were performed as of January 1, 2024 and 2023. The actuary is AON Consulting. The actuarial cost method used for 2024 and 2023 is the standard unit credit cost method. The actuarial present value of accumulated plan benefits as of the last two valuation dates is as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits -		
Retired employees	\$55,639,268	\$61,023,098
Terminated employees	<u>12,109,043</u>	<u>5,840,738</u>
Total present value of accumulated plan benefits	<u>\$67,748,311</u>	<u>\$66,863,836</u>

The actuarial present value of accumulated plan benefits changed during 2024 and 2023 as follows:

	<u>2024</u>	<u>2023</u>
Present value of accumulated benefits		
at beginning of year	\$66,863,836	\$68,735,089
Other changes	484,439	266,755
Increase due to interest	3,049,132	3,141,259
Increase due to change in assumptions	2,758,095	-
Decrease due to benefits paid	<u>(5,407,191)</u>	<u>(5,279,267)</u>
Present value of accumulated benefits		
at end of year	<u>\$67,748,311</u>	<u>\$66,863,836</u>

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the plan were accumulated based on employees' compensation during each year of credited service. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Interest rate:	4.25%	4.75%
Mortality rate:	Pri-2012 study projected with Fully Generational Scale MP - 2021	Pri-2012 study projected with Fully Generational Scale MP - 2021
Normal retirement age:	Age 63	Age 63
Salary progression:	N/A	N/A

## NOTE 6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

## NOTE 7. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain plan investments are shares of money market funds managed by BMO Bank, N.A. and Bank of America N.A., Trustees and Custodians as defined by the Plan; therefore, these transactions qualify as party-in-interest transactions.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

## NOTE 8. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted market prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

*Equity securities:* Valued at the closing price reported on the active or inactive market in which the individual securities and bonds are traded.

*Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

## NOTE 8. FAIR VALUE MEASUREMENTS (CONTINUED)

*Limited partnerships:* These investments are generally valued utilizing the net asset valuations provided by the underlying private investment companies, without adjustment. The valuations are supported by information received from the investee funds such as monthly net asset values, investor reports, and audited financial statements, when available. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from reported net asset value. The fair value amounts presented in the tables, below, are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

*Money market funds:* Valued at cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023.

	<u>Balance as of December 31, 2024</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Other Unobservable Inputs (Level 3)</u>
Equity securities	\$ 3,191,299	\$ 3,191,299	\$ -	\$ -
Mutual funds	29,648,393	29,648,393	-	-
Money market funds	<u>1,599,933</u>	<u>1,599,933</u>	-	-
Total assets in the fair value hierarchy	34,439,625	34,439,625	-	-
Investments measured at net asset value:				
Limited partnerships (1)	<u>13,439,425</u>	-	-	-
Total assets at fair value	<u>\$47,879,050</u>	<u>\$34,439,625</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>Balance as of December 31, 2023</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Other Unobservable Inputs (Level 3)</u>
Equity securities	\$ 9,670,389	\$ 8,208,147	\$1,462,242	\$ -
Mutual funds	27,996,402	27,996,402	-	-
Money market funds	<u>2,025,323</u>	<u>2,025,323</u>	-	-
Total assets in the fair value hierarchy	39,692,114	38,229,872	1,462,242	-
Investments measured at net asset value:				
Limited partnerships (1)	<u>10,144,284</u>	-	-	-
Total assets at fair value	<u>\$49,836,398</u>	<u>\$38,229,872</u>	<u>\$1,462,242</u>	<u>\$ -</u>

(1) The objective of these funds is to consistently achieve above average, risk adjusted, long-term rates of return with substantially less volatility and low correlation to traditional markets. The investments are valued at net asset value of the partnership interests held by the Plan at year-end. See Note 4 for discussion of lockup and redemption provisions.

For the years ended December 31, 2024 and 2023, there have been no transfers between levels.

## Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<b>EQUITY SECURITIES</b>			
N/A	ALIBABA GROUP HOLDING LT	EQUITIES	\$ 3,310	\$ 2,713
N/A	AMAZON COM INC COM	EQUITIES	41,595	81,394
N/A	AUTOZONE INC NEVADA COM	EQUITIES	5,195	6,404
N/A	BOOKING HLDGS INC	EQUITIES	4,487	4,968
N/A	CHEWY INC SH CL A	EQUITIES	8,655	10,047
N/A	CHIPOTLE MEXICAN GRILL	EQUITIES	2,040	2,955
N/A	D R HORTON INC	EQUITIES	19,395	17,478
N/A	DARDEN RESTAURANTS INC	EQUITIES	7,018	18,296
N/A	DECKERS OUTDOORS CORP	EQUITIES	4,321	13,404
N/A	DORMAN PRODUCTS INC	EQUITIES	4,638	5,441
N/A	ETSY INC SHS	EQUITIES	5,506	6,611
N/A	EXPEDIA GROUP INC	EQUITIES	13,614	17,701
N/A	GENERAL MOTORS CO COMMON SHARES	EQUITIES	10,365	14,703
N/A	HOME DEPOT INC	EQUITIES	5,338	5,057
N/A	HYATT HOTELS CORP	EQUITIES	4,622	12,872
N/A	LOWE'S COMPANIES INC	EQUITIES	16,314	24,433
N/A	MCDONALDS CORP COM	EQUITIES	8,556	9,566
N/A	MERCADOLIBRE INC	EQUITIES	5,755	8,502
N/A	MODINE MFG CO	EQUITIES	3,476	3,594
N/A	STARBUCKS CORP	EQUITIES	3,644	3,285
N/A	TAPESTRY INC	EQUITIES	8,439	16,463
N/A	TESLA INC	EQUITIES	27,675	41,192
N/A	TEXAS ROADHOUSE INC-CL A	EQUITIES	8,116	8,661
N/A	WINGSTOP INC	EQUITIES	8,454	13,073
N/A	CELSIUS HOLDINGS INC NEW	EQUITIES	2,686	1,291
N/A	COCA COLA COM	EQUITIES	14,480	13,012
N/A	MONDELEZ INTERNATIONAL INC	EQUITIES	14,119	15,351
N/A	MONSTER BEVERAGE SHS	EQUITIES	1,111	1,156
N/A	PEPSICO INC	EQUITIES	11,241	16,879
N/A	PROCTER & GAMBLE CO	EQUITIES	13,958	20,789
N/A	SPROUTS FARMERS MARKETS INC SHS	EQUITIES	5,569	6,989
N/A	TARGET CORP COM	EQUITIES	12,969	15,275
N/A	TYSON FOODS INC CL A	EQUITIES	11,371	8,788
N/A	WALMART INC	EQUITIES	5,950	5,692
N/A	BWX TECHNOLOGIES INC	EQUITIES	10,499	18,602
N/A	CHAMPIONX CORPORATION	EQUITIES	1,698	6,580
N/A	CHENIERE ENERGY	EQUITIES	1,602	2,149
N/A	EXPAND ENERGY CORP REG SHS	EQUITIES	3,755	4,380
N/A	CONOCOPHILLIPS	EQUITIES	6,581	20,826
N/A	CONOCOPHILLIPS	EQUITIES	3,599	2,876
N/A	EOG RESOURCES INC	EQUITIES	7,086	16,671
N/A	EQT CORP	EQUITIES	5,796	6,778
N/A	EXXON MOBIL CORP COM	EQUITIES	28,406	31,518
N/A	MURPHY USA INC SHS	EQUITIES	9,507	10,035
N/A	PHILLIPS 66 SHS	EQUITIES	9,123	9,912
N/A	SCHLUMBERGER LTD	EQUITIES	13,561	18,250
N/A	AMER EXPRESS COMPANY	EQUITIES	4,930	18,698
N/A	BANK OF AMERICA CORP	EQUITIES	10,624	29,930
N/A	BERKSHIRE HATHAWAYINC DEL CL B NEW	EQUITIES	7,943	28,103
N/A	BERKSHIRE HATHAWAYINC DEL CL B NEW	EQUITIES	8,070	7,706
N/A	BLACKSTONE INC	EQUITIES	9,450	13,449
N/A	BLACKROCK INC REG SHS	EQUITIES	16,860	30,753

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	GOLDMAN SACHS GROUP INC	EQUITIES	19,026	18,324
N/A	GOLDMAN SACHS GROUP INC	EQUITIES	13,294	14,888
N/A	HAMILTON LANE INC REG SH CL A	EQUITIES	6,102	7,551
N/A	HARTFORD FINL SVCS GROUP	EQUITIES	10,351	23,412
N/A	HOULIHAN LOKEY INC	EQUITIES	7,747	9,030
N/A	INTERCONTINENTAL EXCHANGE INC	EQUITIES	12,498	23,991
N/A	JPMORGAN CHASE & CO	EQUITIES	11,281	60,167
N/A	KKR & CO INC CL A	EQUITIES	11,438	15,087
N/A	MASTERCARD INC	EQUITIES	26,756	34,227
N/A	PAYPAL HOLDINGS INC SHS	EQUITIES	20,171	18,777
N/A	PAYPAL HOLDINGS INC SHS	EQUITIES	8,031	8,364
N/A	PRUDENTIAL FINANCIAL INC	EQUITIES	7,145	9,719
N/A	S&P GLOBAL INC	EQUITIES	11,847	17,929
N/A	BLOCK INC	EQUITIES	2,926	2,890
N/A	STATE STREET CORP	EQUITIES	4,229	7,263
N/A	STIFEL FINANCIAL CORP	EQUITIES	8,175	12,942
N/A	TRAVELERS COS INC	EQUITIES	12,026	20,957
N/A	TRUIST FINL CORP	EQUITIES	4,899	6,941
N/A	WELLS FARGO & CO	EQUITIES	15,882	29,571
N/A	WINTRUST FINL CP ILL COM	EQUITIES	7,309	9,727
N/A	ABBOTT LABS	EQUITIES	24,280	26,128
N/A	ABBOTT LABS	EQUITIES	6,730	7,013
N/A	ABBVIE INC SHS	EQUITIES	14,063	23,634
N/A	CENCORA INC	EQUITIES	6,292	15,054
N/A	AMGEN INC COM	EQUITIES	12,304	12,250
N/A	AMICUS THERAPEUTICS INC	EQUITIES	5,321	5,200
N/A	ARGENX SE	EQUITIES	4,901	18,450
N/A	AVANTOR INC	EQUITIES	10,102	9,102
N/A	AVIDITY BIOSCIENCES INC REG SHS	EQUITIES	3,088	2,123
N/A	BECTON DICKINSON CO	EQUITIES	21,044	19,057
N/A	BOSTON SCIENTIFIC CORP	EQUITIES	13,807	30,994
N/A	CRINETICS PHARMACEUTICALS INC REG	EQUITIES	2,992	4,193
N/A	EDWARDS LIFESCIENCES CRP	EQUITIES	2,364	2,295
N/A	GILEAD SCIENCES INC COM	EQUITIES	17,506	19,675
N/A	IDEAYA BIOSCIENCES INC REG SHS	EQUITIES	9,393	5,988
N/A	IMMUNOCORE HOLDINGS LTD SHS SPONSOR ADR	EQUITIES	8,727	4,543
N/A	INARI MED INC	EQUITIES	6,152	5,156
N/A	INSMED INC	EQUITIES	6,412	6,835
N/A	INTUITIVE SURGICAL INC NEW	EQUITIES	15,773	21,400
N/A	JOHNSON AND JOHNSON COM	EQUITIES	13,552	15,040
N/A	JOHNSON AND JOHNSON COM	EQUITIES	7,523	7,231
N/A	ELI LILLY & CO	EQUITIES	18,276	27,020
N/A	MADRIGAL PHARMACEUTICALS INC	EQUITIES	4,412	6,171
N/A	MCKESSON CORPORATION COM	EQUITIES	6,217	9,119
N/A	MERCK AND CO INC SHS	EQUITIES	10,468	15,121
N/A	NATERA INC SHS	EQUITIES	2,764	2,691
N/A	NEUROCRINE BIOSCNC INC	EQUITIES	9,235	12,695
N/A	OPTION CARE HEALTH INC	EQUITIES	4,842	3,271
N/A	PROCEPT BIOROBOTICS CORP	EQUITIES	2,966	3,221
N/A	REGENERON PHARMACTCLS	EQUITIES	3,091	2,849
N/A	SAREPTA THERAPEUTICS INC	EQUITIES	8,424	8,025
N/A	SPRINGWORKS THERAPEUTICS INC REG	EQUITIES	10,127	7,985
N/A	THERMO FISHER SCIENTIFIC INC	EQUITIES	7,690	22,890

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	THERMO FISHER SCIENTIFIC INC	EQUITIES	1,821	1,561
N/A	UNITEDHEALTH GROUP INC	EQUITIES	20,060	34,904
N/A	VIKING THERAPEUTICS INC SHS	EQUITIES	3,054	1,972
N/A	XENON PHARMACEUTICALS INC SHS	EQUITIES	4,087	3,959
N/A	EATON CORP PLC	EQUITIES	4,306	6,637
N/A	TRANE TECHNOLOGIES PLC	EQUITIES	4,130	8,126
N/A	APPLIED INDUSTR L TECH	EQUITIES	4,237	5,268
N/A	BRINKS CO	EQUITIES	4,494	3,896
N/A	CSX CORP	EQUITIES	17,217	17,232
N/A	CARRIER GLOBAL CORP REG SH	EQUITIES	12,532	19,659
N/A	CATERPILLAR INC DEL	EQUITIES	7,538	21,403
N/A	CURTISS WRIGHT	EQUITIES	5,752	10,646
N/A	DELTA AIR LINES INC	EQUITIES	16,799	21,901
N/A	EMCOR GROUP INC	EQUITIES	1,851	14,525
N/A	EXLSERVICE HLDGS INC	EQUITIES	4,548	6,036
N/A	GRACO INC	EQUITIES	3,655	7,165
N/A	W W GRAINGER INCORP	EQUITIES	3,093	4,216
N/A	HONEYWELL INTL INC DEL	EQUITIES	15,103	25,977
N/A	HUBBELL INC SHS	EQUITIES	8,807	10,891
N/A	KNIGHT-SWIFT TRANSPORTATION HOLD CL A	EQUITIES	4,009	4,084
N/A	LENNOX INTL INC	EQUITIES	9,472	10,358
N/A	LINCOLN ELEC HLDGS INC	EQUITIES	7,466	6,749
N/A	MUELLER INDUSTRIES INC	EQUITIES	5,926	7,142
N/A	NORDSON CORP	EQUITIES	2,248	8,370
N/A	NORTHROP GRUMMAN CORP	EQUITIES	5,574	9,386
N/A	OWENS CORNING INC	EQUITIES	6,716	17,713
N/A	PARKER HANNIFIN CORP	EQUITIES	6,515	27,985
N/A	PATRICK INDS INC	EQUITIES	4,487	4,486
N/A	QUANTA SERVICES INC	EQUITIES	2,535	23,704
N/A	QUANTA SERVICES INC	EQUITIES	5,753	8,533
N/A	RTX CORP CORP	EQUITIES	20,819	25,458
N/A	SMITH A O CORP DEL COM	EQUITIES	7,312	9,413
N/A	TEXTRON INC	EQUITIES	5,808	14,533
N/A	3M COMPANY	EQUITIES	9,586	9,811
N/A	TOPBUILD CORP SHS	EQUITIES	4,132	7,784
N/A	TRANSDIGM GROUP INC	EQUITIES	8,549	12,673
N/A	UBER TECHNOLOGIES INC	EQUITIES	3,240	5,188
N/A	UNION PACIFIC CORP	EQUITIES	3,513	3,421
N/A	VERTIV HLDG CO	EQUITIES	4,178	4,885
N/A	JFROG LTD	EQUITIES	6,219	8,323
N/A	ASML HLDG NV NY REG SHS	EQUITIES	1,212	1,386
N/A	ELASTIC N V	EQUITIES	4,412	4,062
N/A	ACI WORLDWIDE INC	EQUITIES	3,791	8,669
N/A	ADOBE INC SHS	EQUITIES	812	889
N/A	AMPHENOL CORP CL A NEW	EQUITIES	3,749	6,598
N/A	APPLE INC	EQUITIES	79,558	106,929
N/A	APPLOVIN CORP COM	EQUITIES	4,609	5,505
N/A	ARISTA NETWORKS INC REG SHS	EQUITIES	6,479	12,821
N/A	BILL HOLDINGS INC	EQUITIES	4,866	4,574
N/A	BRAZE INC REG SHS CL A	EQUITIES	7,485	5,779
N/A	BROADCOM INC	EQUITIES	1,758	19,706
N/A	BROADCOM INC	EQUITIES	11,766	32,921
N/A	CISCO SYSTEMS INC COM	EQUITIES	19,533	24,509

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	CONFLUENT INC	EQUITIES	4,811	5,312
N/A	DOCUSIGN INC	EQUITIES	7,938	9,983
N/A	DOLBY LABORATORIES INC CL A	EQUITIES	3,287	7,888
N/A	DOXIMITY INC REG SHS CL A	EQUITIES	3,324	3,097
N/A	ENTEGRIS INC MINNESOTA	EQUITIES	1,224	10,996
N/A	FAIR ISAAC CORPORATION	EQUITIES	4,009	5,973
N/A	GITLAB INC	EQUITIES	10,641	12,115
N/A	GODADDY INC SHS CL A	EQUITIES	6,159	17,369
N/A	HUBSPOT INC	EQUITIES	6,834	16,026
N/A	HUBSPOT INC	EQUITIES	2,967	5,574
N/A	INTL BUSINESS MACHINES CORP IBM	EQUITIES	10,940	10,992
N/A	INTUIT INC COM	EQUITIES	6,300	8,799
N/A	LAM RESH CORP	EQUITIES	3,056	3,828
N/A	LATTICE SEMICNDTR CORP	EQUITIES	7,837	8,441
N/A	MANHATTAN ASSOCS INC	EQUITIES	9,381	10,269
N/A	MICROSOFT CORP	EQUITIES	2,021	18,546
N/A	MICROSOFT CORP	EQUITIES	50,327	74,184
N/A	MICRON TECHNOLOGY INC	EQUITIES	8,348	14,139
N/A	MONGODB INC CL A	EQUITIES	11,271	10,244
N/A	MONGODB INC CL A	EQUITIES	592	698
N/A	MOTOROLA SOLUTIONS INC	EQUITIES	12,683	26,809
N/A	NVIDIA	EQUITIES	31,159	110,655
N/A	ON SEMICONDUCTOR CRP COM	EQUITIES	2,148	7,692
N/A	ORACLE CORP \$0.01 DEL	EQUITIES	8,755	17,497
N/A	ORACLE CORP \$0.01 DEL	EQUITIES	10,427	20,163
N/A	PALO ALTO NETWORKS INC	EQUITIES	4,833	6,187
N/A	POWER INTEGRATIONS INC	EQUITIES	2,535	5,368
N/A	PROCORE TECHNOLOGIES INC REG SHS	EQUITIES	9,546	9,666
N/A	SALESFORCE INC	EQUITIES	10,451	11,033
N/A	SERVICENOW INC	EQUITIES	15,956	22,263
N/A	SHOPIFY INC CL A	EQUITIES	4,876	6,805
N/A	SYNOPSIS INC	EQUITIES	1,784	2,427
N/A	TAIWAN S MANUFCTRING ADR	EQUITIES	5,739	9,677
N/A	TRADE (THE) DESK INC SHS CL A	EQUITIES	1,974	4,819
N/A	TYLER TECHS INC DEL COM	EQUITIES	12,781	20,759
N/A	VERRA MOBILITY CORP	EQUITIES	6,231	5,441
N/A	AIR PRODUCTS&CHEM	EQUITIES	9,341	16,822
N/A	AVIENT CORPORATION	EQUITIES	5,571	4,821
N/A	BUILDERS FIRSTSOURCE INC	EQUITIES	6,232	5,145
N/A	CABOT CORP	EQUITIES	2,783	2,922
N/A	DUPONT DE NEMOURS INC	EQUITIES	13,931	14,640
N/A	FREEPORT-MCMORAN INC	EQUITIES	12,610	13,747
N/A	FREEPORT-MCMORAN INC	EQUITIES	702	533
N/A	MARTIN MARIETTA MATLS	EQUITIES	8,987	18,594
N/A	VALVOLINE INC SHS	EQUITIES	4,482	4,052
N/A	SPOTIFY TECH S.A. REG SHS	EQUITIES	6,584	12,974
N/A	AIRBNB INC CL A	EQUITIES	424	526
N/A	ALPHABET INC SHS CL C	EQUITIES	40,128	60,941
N/A	ALPHABET INC SHS CL A	EQUITIES	6,809	18,362
N/A	COMCAST CORP NEW CL A	EQUITIES	10,780	14,974
N/A	DISNEY (WALT) CO COM STK	EQUITIES	23,406	27,281
N/A	DOORDASH INC REG SHS CL A	EQUITIES	6,783	11,239
N/A	META PLATFORMS INC CLASS A COMMON STOCK	EQUITIES	6,514	22,835

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	META PLATFORMS INC CLASS A COMMON STOCK	EQUITIES	27,752	64,992
N/A	FOX CORP REG SHS CL A	EQUITIES	10,560	15,983
N/A	NETFLIX COM INC	EQUITIES	15,923	35,653
N/A	N Y TIMES CO A	EQUITIES	7,724	12,128
N/A	VERIZON COMMUNICATNS COM	EQUITIES	15,688	14,156
N/A	DUKE ENERGY CORP NEW	EQUITIES	20,804	25,319
N/A	NEXTERA ENERGY INC SHS	EQUITIES	18,821	18,424
N/A	AMERICAN TOWER REIT INC (HLDG CO) SHS	EQUITIES	19,398	15,590
N/A	EQTY LIFESTYLS PPTYS INC	EQUITIES	3,779	9,191
N/A	PROLOGIS INC	EQUITIES	6,983	14,904
N/A	PUBLIC STORAGE \$0.10 REIT	EQUITIES	16,268	17,068
	<b>TOTAL EQUITY SECURITIES</b>		<b><u>2,065,120</u></b>	<b><u>3,191,299</u></b>
	<b>MUTUAL FUNDS</b>			
N/A	DOUBLELINE TOTAL RETURN BOND FUND CL I	FIXED INCOME	2,401,364	2,032,436
N/A	VANGUARD INTERM-TERM GOVT BD	FIXED INCOME	2,592,505	2,557,452
N/A	VANGUARD LONG-TERM CORP BOND	FIXED INCOME	6,650,698	6,461,142
	VANGUARD LONG-TERM TREASURY ETF	FIXED INCOME	7,216,569	6,495,323
	<b>Total Fixed Income Funds</b>		<b><u>18,861,137</u></b>	<b><u>17,546,353</u></b>
N/A	CAUSEWAY EMERGING MARKET FUND CL INSTL	INTERNATIONAL	672,063	622,680
N/A	HARDING LOEVNER EMERGING MKTS PT FD ADV CL	INTERNATIONAL	666,141	459,343
N/A	JP MORGAN UNDSVRD MNGRS BEHAVRL VAL FD I CL	INTERNATIONAL	488,913	510,512
	<b>Total International Funds</b>		<b><u>1,827,117</u></b>	<b><u>1,592,535</u></b>
N/A	CAPITAL GROUP INTL EQUITY ETF S	EFT	2,357,123	2,255,820
N/A	ISHARES INC CORE MSCI EMERGING MKTS ETF	EFT	958,062	909,620
N/A	ISHARES TR CORE MSCI INTL DEVELOPED MKTS	EFT	1,530,408	1,735,468
N/A	VANGUARD GROWTH ETF	EFT	2,143,183	3,777,279
N/A	VANGUARD VALUE ETF	EFT	1,555,526	1,831,318
	<b>Total Exchange Traded Funds</b>		<b><u>8,544,302</u></b>	<b><u>10,509,505</u></b>
	<b>TOTAL MUTUAL FUNDS</b>		<b><u>29,232,556</u></b>	<b><u>29,648,393</u></b>
	<b>LIMITED PARTNERSHIPS</b>			
N/A	PARTNERS GROUP PRIVATE EQUITY (MASTER FUND) LLC	LIMITED PARTNERSHIPS	2,826,771	3,206,995
N/A	COLUMBIA TRUST DIVIDEND INCOME FUND MS	LIMITED PARTNERSHIPS	1,869,796	2,014,491
N/A	POINTER OFFSHORE III LTD	LIMITED PARTNERSHIPS	172,095	165,369
N/A	HPS CORPORATE LENDING FUND CLASS I	LIMITED PARTNERSHIPS	1,591,704	1,612,873
N/A	PIMCO TACTICAL OPPORTUNITIES OFFSHORE	LIMITED PARTNERSHIPS	1,599,645	1,646,521
N/A	SPF SECURITIZED PRODUCTS FUND LTD CLASS A TRANCHE	LIMITED PARTNERSHIPS	2,809,442	3,028,803
N/A	STARBOARD VALUE & OPPORTUNITY FUND LTD	LIMITED PARTNERSHIPS	1,730,506	1,763,454
N/A	STARWOOD REIT CL I LP	LIMITED PARTNERSHIPS	919	919
	<b>TOTAL LIMITED PARTNERSHIPS</b>		<b><u>12,600,878</u></b>	<b><u>13,439,425</u></b>

Brach's Confections, Inc. Retirement Plan  
 EIN 36-3484272  
 PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
 DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<b>MONEY MARKET FUNDS</b>			
*	FEDERATED HERMES GOVT OBLIGATIONS FD CL PREM	MONEY MARKET	1,599,897	1,599,897
*	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	MONEY MARKET	<u>36</u>	<u>36</u>
	<b>TOTAL MONEY MARKET FUNDS</b>		<u><b>1,599,933</b></u>	<u><b>1,599,933</b></u>
	<b>TOTAL INVESTMENTS</b>		<u><b>\$ 45,498,487</b></u>	<u><b>\$ 47,879,050</b></u>

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

(a) Identity of Party Involved	6 Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Morgan Stanley	Citigroup Bank Deposits	\$ 9,285,035	\$ -	\$ 9,285,035	\$ 9,285,035	\$ -
Morgan Stanley	Citigroup Bank Deposits	-	9,471,922	9,471,922	9,471,922	-
GS	FIN Sq Gov #466	1,933,547	-	1,933,547	1,933,547	-
GS	FIN Sq Gov #466	-	2,406,370	2,406,370	2,406,370	-
Ishares	Intermediate Government/Credit Bond ETF	7,703	-	7,703	7,703	-
Ishares	Intermediate Government/Credit Bond ETF	-	2,572,786	2,514,112	2,572,786	58,674
Ishares	Intermediate Government/Credit Bond ETF	-	2,580,466	2,521,641	2,580,466	58,825
Vanguard	Vanguard Scottsdale Funds	2,578,288	-	2,578,288	2,578,288	-
Vanguard	Vanguard Scottsdale Funds	2,592,505	-	2,592,505	2,592,505	-
Federated	Federated Hermes Govt Obligations Fund	10,943,458	-	10,943,458	10,943,458	-
Federated	Federated Hermes Govt Obligations Fund	-	9,343,561	9,343,561	9,343,561	-
Bank of America	Bank of America Overnight Deposit	10,310,894	-	10,310,894	10,310,894	-
Bank of America	Bank of America Overnight Deposit	-	10,310,859	10,310,859	10,310,859	-

Columns (e) and (f) are not applicable.

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

<b>Interest Rates for Minimum Funding Purposes</b>	Based on segment rates with no lookback (as of January 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	4.96%
3rd Segment Rate	5.59%
<b>Interest Rates for Maximum Tax Purposes</b>	Based on segment rates with no lookback (as of January 2024), without regard to interest rate stabilization
1st Segment Rate	4.37%
2nd Segment Rate	4.96%
3rd Segment Rate	4.95%
<b>Retirement Age</b>	
Active Participants	N/A
Terminated Vested Participants	Age 63
<b>Mortality Rates</b>	
Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
<b>Withdrawal Rates</b>	None
<b>Disability Rates</b>	None
<b>Decrement Timing</b>	Beginning of year decrements.
<b>Surviving Spouse Benefit</b>	It is assumed that 85% of the participants not yet in pay have an eligible spouse of the same age.
<b>Benefit Limits</b>	Projected benefits are limited by the current IRC section 415 maximum benefit in effect at date of benefit accrual freeze.
<b>Valuation of Plan Assets</b>	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.  A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

**Expected Return on Assets**

2022 Plan Year	5.75%
2023 Plan Year	6.75%, limited to 5.74%
2024 Plan Year	6.40%, limited to 5.59%

**Trust Expenses Included in Target Normal Cost**

Administrative expenses in 2024 are assumed to be equal to 2023 administrative expenses, adjusted for expected changes in PBGC premiums, rounded to the next \$1,000.

**Actuarial Method**

Standard unit credit cost method

**Valuation Date**

January 1, 2024

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

(a) Identity of Party Involved	6 Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Morgan Stanley	Citigroup Bank Deposits	\$ 9,285,035	\$ -	\$ 9,285,035	\$ 9,285,035	\$ -
Morgan Stanley	Citigroup Bank Deposits	-	9,471,922	9,471,922	9,471,922	-
GS	FIN Sq Gov #466	1,933,547	-	1,933,547	1,933,547	-
GS	FIN Sq Gov #466	-	2,406,370	2,406,370	2,406,370	-
Ishares	Intermediate Government/Credit Bond ETF	7,703	-	7,703	7,703	-
Ishares	Intermediate Government/Credit Bond ETF	-	2,572,786	2,514,112	2,572,786	58,674
Ishares	Intermediate Government/Credit Bond ETF	-	2,580,466	2,521,641	2,580,466	58,825
Vanguard	Vanguard Scottsdale Funds	2,578,288	-	2,578,288	2,578,288	-
Vanguard	Vanguard Scottsdale Funds	2,592,505	-	2,592,505	2,592,505	-
Federated	Federated Hermes Govt Obligations Fund	10,943,458	-	10,943,458	10,943,458	-
Federated	Federated Hermes Govt Obligations Fund	-	9,343,561	9,343,561	9,343,561	-
Bank of America	Bank of America Overnight Deposit	10,310,894	-	10,310,894	10,310,894	-
Bank of America	Bank of America Overnight Deposit	-	10,310,859	10,310,859	10,310,859	-

Columns (e) and (f) are not applicable.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small>  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>		

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan BRACH'S CONFECTIONS, INC. RETIREMENT PLAN	<b>B</b> Three-digit plan number (PN) ▶	002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BARRY CALLEBAUT USA SERVICE COMPANY, INC.	<b>D</b> Employer Identification Number (EIN) 36-3484272	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>		50,268,058
<b>b</b> Actuarial value .....	<b>2b</b>		52,304,705
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	973	51,930,056	51,930,056
<b>b</b> For terminated vested participants .....	215	10,791,204	10,791,204
<b>c</b> For active participants .....	0	0	0
<b>d</b> Total .....	1,188	62,721,260	62,721,260
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>		5.07%
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>		0
<b>b</b> Expected plan-related expenses .....	<b>6b</b>		1,249,000
<b>c</b> Target normal cost .....	<b>6c</b>		1,249,000

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Mitzi M. Silverstein <i>MMS</i> Signature of actuary	10/06/2025 Date
	MITZI M. SILVERSTEIN Type or print name of actuary	2307184 Most recent enrollment number
	AON CONSULTING, INC. Firm name	336-748-1120 Telephone number (including area code)
	MSC #17848, P.O. BOX 551343 ATLANTA GA 30355 Address of the firm	



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	-----------------------	---

**b** Applicable month (enter code)..... **21b** 0

**22** Weighted average retirement age ..... **22**

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	1,249,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	10,416,555	1,207,529
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 2,456,529

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0

**36** Additional cash requirement (line 34 minus line 35)..... **36** 2,456,529

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 2,456,791

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	262
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) ..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

Schedule SB Attachment (Form 5500) –2024 Plan Year  
 Brachs Confections, Inc. Retirement Plan  
 EIN: 36-3484272 PN: 002

Schedule SB, line 19 – Discounted Employer Contributions

Year applied for contributions: 2024

<b>Date</b>	<b>Amount</b>	<b>Days to Discount to 1/1/2024 at 5.07%</b>	<b>Interest Adjusted Contribution</b>
April 9, 2024	\$ 676,716	99	\$ 667,723
July 12, 2024	552,740	193	538,511
September 30, 2024	676,716	273	652,207
January 13, 2025	552,719	378	525,194
September 3, 2025	<u>79,460</u>	611	<u>73,156</u>
Total Contribution	\$ <u>2,538,351</u>		\$ <u>2,456,791</u>

Schedule SB Attachment (Form 5500) –2024 Plan Year  
 Brachs Confections, Inc. Retirement Plan  
 EIN: 36-3484272 PN: 002

Schedule SB, line 26b – Schedule of Projection of Expected  
 Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	0	620,152	5,338,272	5,958,424
2025	0	507,596	5,177,971	5,685,567
2026	0	569,094	5,008,953	5,578,047
2027	0	646,099	4,831,380	5,477,479
2028	0	704,740	4,648,111	5,352,851
2029	0	766,777	4,458,734	5,225,511
2030	0	802,543	4,261,963	5,064,506
2031	0	814,191	4,060,053	4,874,244
2032	0	817,681	3,853,174	4,670,855
2033	0	815,623	3,643,445	4,459,068
2034	0	826,394	3,429,439	4,255,833
2035	0	819,250	3,215,894	4,035,144
2036	0	806,050	3,002,310	3,808,360
2037	0	788,136	2,789,979	3,578,115
2038	0	770,198	2,580,207	3,350,405
2039	0	750,862	2,374,301	3,125,163
2040	0	728,803	2,173,504	2,902,307
2041	0	705,471	1,978,953	2,684,424
2042	0	680,220	1,791,667	2,471,887
2043	0	653,362	1,612,536	2,265,898
2044	0	624,890	1,442,303	2,067,193
2045	0	594,828	1,281,591	1,876,419
2046	0	563,229	1,130,924	1,694,153
2047	0	530,188	990,727	1,520,915
2048	0	495,842	861,335	1,357,177
2049	0	460,396	742,972	1,203,368
2050	0	424,148	635,731	1,059,879
2051	0	387,482	539,545	927,027
2052	0	350,837	454,197	805,034
2053	0	314,677	379,308	693,985
2054	0	279,463	314,351	593,814
2055	0	245,637	258,677	504,314
2056	0	213,596	211,533	425,129
2057	0	183,681	172,093	355,774
2058	0	156,154	139,499	295,653

Schedule SB Attachment (Form 5500) –2024 Plan Year  
 Brachs Confections, Inc. Retirement Plan  
 EIN: 36-3484272 PN: 002

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	0	131,188	112,884	244,072
2060	0	108,871	91,396	200,267
2061	0	89,218	74,230	163,448
2062	0	72,170	60,642	132,812
2063	0	57,609	49,963	107,572
2064	0	45,360	41,615	86,975
2065	0	35,212	35,100	70,312
2066	0	26,937	30,004	56,941
2067	0	20,298	25,988	46,286
2068	0	15,061	22,782	37,843
2069	0	10,999	20,170	31,169
2070	0	7,904	17,987	25,891
2071	0	5,585	16,105	21,690
2072	0	3,881	14,429	18,310
2073	0	2,650	12,898	15,548

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

## Schedule SB, Part V — Summary of Plan Provisions

### General Information

Original Effective Date	October 1, 1987
Effective Date of Last Amendment	September 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	September 1 to August 31
Employer ID Number	36-3484272
Plan Number	002
Plan Administrator	Administrative Committee

### Eligibility

Any covered employee who was a participant in the Brach Plan or the Brock Plan on December 31, 1995, shall remain a participant in the plan. All other covered employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the later of (1) the date he completes one year of service, and (2) the date he attains age 21, provided that date is prior to January 1, 2002. No covered employee who is not already a participant in the plan on December 31, 2001, shall become a participant thereafter.

Benefits in the plan were fully frozen effective July 31, 2005.

### Grandfathered Participant

A grandfathered participant is one who as of December 31, 2002, met the following criteria:

- (1) Actively employed; and
- (2) Age 50 with 10 years of vesting service or with 20 years of vesting service.

### Service

Years of service earned prior to January 1, 1996, under the E.J. Brach Plan and the Brock Candy Plan are included as years of service. After December 31, 1995, an employee earns one year of service for each calendar year in which he completes at least 1,000 hours. Credited service was frozen as of December 31, 2002, for non-grandfathered participants and as of July 31, 2005, for grandfathered participants. Employees only earn service for vesting and retirement eligibility after these dates until the sale of the company when all service was frozen.

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

Credited service includes service with predecessors on or after January 1, 1969, for employees previously covered by the American Home Products Plan, and on or after January 1, 1976, for employees previously covered by the Andes Plan.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.
- (4) A period of maternity or paternity leave.

An employee will be given credit for his pre-break service after he completes one year of continuous service following his break if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

**Normal Retirement Date**

Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.

**Normal Retirement Benefit**

A participant who retires on his normal retirement date shall be entitled to a monthly pension equal to the greater of (1) or (2):

- (1) (a) 1.25% of average monthly earnings multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus  
(b) 0.5% of the excess of average monthly earnings over covered compensation multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus  
(c) The adjusted accrued benefit from the Brock Plan for service prior to December 31, 1995; minus

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

- (d) The actuarial equivalent of any benefit provided to the participant from either:
  - (i) The American Home Products Corporation Retirement Plan with respect to service credited on or after January 1, 1969; or
  - (ii) His December 31, 1986 account balance under the Jacobs Suchard U.S.A., Ltd. Profit Sharing Plan with respect to service credited on or after January 1, 1976.
- (e) Plus, for grandfathered participants:

0.85% of average monthly earnings multiplied by credited service after December 31, 2002 (maximum 30 years on total credited service);
- (f) Plus, for grandfathered participants:

0.5% of the excess of average monthly earnings over covered compensation multiplied by service after December 31, 2002 (maximum 30 years on total credited service).
- (2) A participant's accrued benefit under the prior plan as of December 31, 1988, under the former E.J. Brach Plan.

For non-grandfathered participants, the accrued benefit as of December 31, 2002, is frozen based on service, average monthly earnings, and covered compensation as of that date.

For grandfathered participants, the accrued benefit as of July 31, 2005, is frozen based on service, average monthly earnings, and covered compensation as of that date.

All benefits in the plan are fully frozen.

Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age. The adjusted accrued benefit from the Brock Plan in (c) above is determined by multiplying the accrued benefit under the Brock Plan as of December 31, 1995 by a fraction (not less than one). The numerator is the three-year average monthly compensation at the date of termination and the denominator is the three-year average monthly compensation as of December 31, 1995.

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

**Delayed Retirement**

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement his accrued benefit computed as of his delayed retirement date.

**Average Earnings**

Average monthly earnings is one-twelfth of the average of the highest five consecutive calendar years of earnings of the last 10 calendar years of employment as a covered employee. If a participant has less than five years of employment as a covered employee, the average will be taken over the entire period of covered employment.

Prior to January 1, 1996, earnings are defined under the previous plans, the Brach Plan and the Brock Plan.

Earnings after January 1, 1996 are defined for exempt employees to be total base pay plus all bonuses and payments under any extended work week policy. For non-exempt employees, earnings are defined as W-2 earnings including 401(k) and section 125 deductions and excluding severance pay and vacation bank pay.

Earnings used in calculating benefits are limited to the IRC section 401(a)(17) limit, prior to the amendment by EGTRRA 2001, for any calendar year beginning before January 1, 2002. On or after January 1, 2002, earnings used are not to exceed \$170,000.

**Accrued Benefit**

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Effective July 31, 2005, all benefits in the plan were frozen. For non-grandfathered participants, benefits were frozen effective December 31, 2002.

**Early Retirement Benefit**

Eligibility for early retirement was frozen at the sale date. Only those age 55 with five years of vesting service are eligible for an early retirement benefit. Prior to the sale, effective January 1, 1999, a participant is eligible for early retirement upon attaining age 55 with at least five years of vesting service. Prior to January 1, 1999, a participant must have attained age 55 with at least 10 years of vesting service to be eligible for early retirement. Only participants eligible for early retirement as of the date the company was sold can retire early with early retirement benefits.

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

The monthly benefit for life beginning at the normal retirement date is the benefit accrued at the early retirement date.

If a participant elects to commence payment prior to his normal retirement date, the benefit is reduced 3% for each of the first three years and 5% for each of the next seven years by which the payment date precedes the normal retirement date.

If a participant had an accrued benefit under the former E.J. Brach Plan as of December 31, 1988, the amount of the early benefit shall not be less than the amount of such accrued benefit reduced by 3% for each year the payment date precedes the first of the month following the participant's sixty-second birthday.

If a participant had an accrued benefit under the Brock Plan as of December 31, 1995, the factors used to adjust such accrued benefit are based on the Brock Plan.

**Death Benefit**

In the event of a married participant's death after having become eligible for early or normal retirement, it will be assumed the participant had retired on the day prior to death and elected a joint and one-half survivor benefit.

In the event of the death prior to the earliest retirement age of a married participant whose benefit payments have not commenced, it will be assumed that the participant had separated from service on the date of death, survived to the earliest retirement age, began receiving the joint and one-half benefit with the spouse as beneficiary, based on the participant's vested accrued benefit and died on the day after the earliest retirement date.

**Severance Benefit**

All participants are 100% vested. Upon termination, a participant may elect to receive his vested interest at age 55. Such benefit will be actuarially reduced.

**Optional Methods of Settlement**

All optional methods of settlement are actuarially equivalent to the normal form of benefit, an annuity payable for the life of the participant. If a married participant does not elect the normal form of benefit or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to his spouse for her lifetime after his death.
- (2) A reduced benefit to be paid during the participant's lifetime with one-half, three-fourths, or all of the reduced benefit to be continued for the lifetime of his beneficiary after his death.
- (3) A reduced benefit to be paid for 120 months certain and thereafter for life.
- (4) A lump sum will automatically be paid if the actuarial equivalent of the accrued benefit is equal to or less than \$5,000.

All optional methods of settlement are actuarially equivalent to the normal form of benefit based on factors supplied in the plan document. The factors used for determining small lump sum settlements are the applicable segment interest rates (as of the November preceding the first day of the plan year) and the applicable mortality table as prescribed by IRC section 417(e)(3).

During the fall of 2017, a special optional lump sum window opportunity was available to participants not yet in pay status whose normal retirement date was before December 1, 2017. If the present value of such a terminated participant's benefit was less than \$30,000, it could be paid as a lump sum in December 2017. The factors used to determine the December 2017 lump sum payments are the December 2016 segment interest rates and the applicable mortality table as prescribed by IRC section 417(e)(3) for payments made in 2017.

**Amendment or Termination of Plan**

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

**Additional Information**

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

**Plan Changes Since the Prior Year**

The funding valuation does not reflect any plan changes since the prior year.

**Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan**

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

## Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<b>EQUITY SECURITIES</b>			
N/A	ALIBABA GROUP HOLDING LT	EQUITIES	\$ 3,310	\$ 2,713
N/A	AMAZON COM INC COM	EQUITIES	41,595	81,394
N/A	AUTOZONE INC NEVADA COM	EQUITIES	5,195	6,404
N/A	BOOKING HLDGS INC	EQUITIES	4,487	4,968
N/A	CHEWY INC SH CL A	EQUITIES	8,655	10,047
N/A	CHIPOTLE MEXICAN GRILL	EQUITIES	2,040	2,955
N/A	D R HORTON INC	EQUITIES	19,395	17,478
N/A	DARDEN RESTAURANTS INC	EQUITIES	7,018	18,296
N/A	DECKERS OUTDOORS CORP	EQUITIES	4,321	13,404
N/A	DORMAN PRODUCTS INC	EQUITIES	4,638	5,441
N/A	ETSY INC SHS	EQUITIES	5,506	6,611
N/A	EXPEDIA GROUP INC	EQUITIES	13,614	17,701
N/A	GENERAL MOTORS CO COMMON SHARES	EQUITIES	10,365	14,703
N/A	HOME DEPOT INC	EQUITIES	5,338	5,057
N/A	HYATT HOTELS CORP	EQUITIES	4,622	12,872
N/A	LOWE'S COMPANIES INC	EQUITIES	16,314	24,433
N/A	MCDONALDS CORP COM	EQUITIES	8,556	9,566
N/A	MERCADOLIBRE INC	EQUITIES	5,755	8,502
N/A	MODINE MFG CO	EQUITIES	3,476	3,594
N/A	STARBUCKS CORP	EQUITIES	3,644	3,285
N/A	TAPESTRY INC	EQUITIES	8,439	16,463
N/A	TESLA INC	EQUITIES	27,675	41,192
N/A	TEXAS ROADHOUSE INC-CL A	EQUITIES	8,116	8,661
N/A	WINGSTOP INC	EQUITIES	8,454	13,073
N/A	CELSIUS HOLDINGS INC NEW	EQUITIES	2,686	1,291
N/A	COCA COLA COM	EQUITIES	14,480	13,012
N/A	MONDELEZ INTERNATIONAL INC	EQUITIES	14,119	15,351
N/A	MONSTER BEVERAGE SHS	EQUITIES	1,111	1,156
N/A	PEPSICO INC	EQUITIES	11,241	16,879
N/A	PROCTER & GAMBLE CO	EQUITIES	13,958	20,789
N/A	SPROUTS FARMERS MARKETS INC SHS	EQUITIES	5,569	6,989
N/A	TARGET CORP COM	EQUITIES	12,969	15,275
N/A	TYSON FOODS INC CL A	EQUITIES	11,371	8,788
N/A	WALMART INC	EQUITIES	5,950	5,692
N/A	BWX TECHNOLOGIES INC	EQUITIES	10,499	18,602
N/A	CHAMPIONX CORPORATION	EQUITIES	1,698	6,580
N/A	CHENIERE ENERGY	EQUITIES	1,602	2,149
N/A	EXPAND ENERGY CORP REG SHS	EQUITIES	3,755	4,380
N/A	CONOCOPHILLIPS	EQUITIES	6,581	20,826
N/A	CONOCOPHILLIPS	EQUITIES	3,599	2,876
N/A	EOG RESOURCES INC	EQUITIES	7,086	16,671
N/A	EQT CORP	EQUITIES	5,796	6,778
N/A	EXXON MOBIL CORP COM	EQUITIES	28,406	31,518
N/A	MURPHY USA INC SHS	EQUITIES	9,507	10,035
N/A	PHILLIPS 66 SHS	EQUITIES	9,123	9,912
N/A	SCHLUMBERGER LTD	EQUITIES	13,561	18,250
N/A	AMER EXPRESS COMPANY	EQUITIES	4,930	18,698
N/A	BANK OF AMERICA CORP	EQUITIES	10,624	29,930
N/A	BERKSHIRE HATHAWAYINC DEL CL B NEW	EQUITIES	7,943	28,103
N/A	BERKSHIRE HATHAWAYINC DEL CL B NEW	EQUITIES	8,070	7,706
N/A	BLACKSTONE INC	EQUITIES	9,450	13,449
N/A	BLACKROCK INC REG SHS	EQUITIES	16,860	30,753

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	GOLDMAN SACHS GROUP INC	EQUITIES	19,026	18,324
N/A	GOLDMAN SACHS GROUP INC	EQUITIES	13,294	14,888
N/A	HAMILTON LANE INC REG SH CL A	EQUITIES	6,102	7,551
N/A	HARTFORD FINL SVCS GROUP	EQUITIES	10,351	23,412
N/A	HOULIHAN LOKEY INC	EQUITIES	7,747	9,030
N/A	INTERCONTINENTAL EXCHANGE INC	EQUITIES	12,498	23,991
N/A	JPMORGAN CHASE & CO	EQUITIES	11,281	60,167
N/A	KKR & CO INC CL A	EQUITIES	11,438	15,087
N/A	MASTERCARD INC	EQUITIES	26,756	34,227
N/A	PAYPAL HOLDINGS INC SHS	EQUITIES	20,171	18,777
N/A	PAYPAL HOLDINGS INC SHS	EQUITIES	8,031	8,364
N/A	PRUDENTIAL FINANCIAL INC	EQUITIES	7,145	9,719
N/A	S&P GLOBAL INC	EQUITIES	11,847	17,929
N/A	BLOCK INC	EQUITIES	2,926	2,890
N/A	STATE STREET CORP	EQUITIES	4,229	7,263
N/A	STIFEL FINANCIAL CORP	EQUITIES	8,175	12,942
N/A	TRAVELERS COS INC	EQUITIES	12,026	20,957
N/A	TRUIST FINL CORP	EQUITIES	4,899	6,941
N/A	WELLS FARGO & CO	EQUITIES	15,882	29,571
N/A	WINTRUST FINL CP ILL COM	EQUITIES	7,309	9,727
N/A	ABBOTT LABS	EQUITIES	24,280	26,128
N/A	ABBOTT LABS	EQUITIES	6,730	7,013
N/A	ABBVIE INC SHS	EQUITIES	14,063	23,634
N/A	CENCORA INC	EQUITIES	6,292	15,054
N/A	AMGEN INC COM	EQUITIES	12,304	12,250
N/A	AMICUS THERAPEUTICS INC	EQUITIES	5,321	5,200
N/A	ARGENX SE	EQUITIES	4,901	18,450
N/A	AVANTOR INC	EQUITIES	10,102	9,102
N/A	AVIDITY BIOSCIENCES INC REG SHS	EQUITIES	3,088	2,123
N/A	BECTON DICKINSON CO	EQUITIES	21,044	19,057
N/A	BOSTON SCIENTIFIC CORP	EQUITIES	13,807	30,994
N/A	CRINETICS PHARMACEUTICALS INC REG	EQUITIES	2,992	4,193
N/A	EDWARDS LIFESCIENCES CRP	EQUITIES	2,364	2,295
N/A	GILEAD SCIENCES INC COM	EQUITIES	17,506	19,675
N/A	IDEAYA BIOSCIENCES INC REG SHS	EQUITIES	9,393	5,988
N/A	IMMUNOCORE HOLDINGS LTD SHS SPONSOR ADR	EQUITIES	8,727	4,543
N/A	INARI MED INC	EQUITIES	6,152	5,156
N/A	INSMED INC	EQUITIES	6,412	6,835
N/A	INTUITIVE SURGICAL INC NEW	EQUITIES	15,773	21,400
N/A	JOHNSON AND JOHNSON COM	EQUITIES	13,552	15,040
N/A	JOHNSON AND JOHNSON COM	EQUITIES	7,523	7,231
N/A	ELI LILLY & CO	EQUITIES	18,276	27,020
N/A	MADRIGAL PHARMACEUTICALS INC	EQUITIES	4,412	6,171
N/A	MCKESSON CORPORATION COM	EQUITIES	6,217	9,119
N/A	MERCK AND CO INC SHS	EQUITIES	10,468	15,121
N/A	NATERA INC SHS	EQUITIES	2,764	2,691
N/A	NEUROCRINE BIOSCNC INC	EQUITIES	9,235	12,695
N/A	OPTION CARE HEALTH INC	EQUITIES	4,842	3,271
N/A	PROCEPT BIOROBOTICS CORP	EQUITIES	2,966	3,221
N/A	REGENERON PHARMACTCLS	EQUITIES	3,091	2,849
N/A	SAREPTA THERAPEUTICS INC	EQUITIES	8,424	8,025
N/A	SPRINGWORKS THERAPEUTICS INC REG	EQUITIES	10,127	7,985
N/A	THERMO FISHER SCIENTIFIC INC	EQUITIES	7,690	22,890

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	THERMO FISHER SCIENTIFIC INC	EQUITIES	1,821	1,561
N/A	UNITEDHEALTH GROUP INC	EQUITIES	20,060	34,904
N/A	VIKING THERAPEUTICS INC SHS	EQUITIES	3,054	1,972
N/A	XENON PHARMACEUTICALS INC SHS	EQUITIES	4,087	3,959
N/A	EATON CORP PLC	EQUITIES	4,306	6,637
N/A	TRANE TECHNOLOGIES PLC	EQUITIES	4,130	8,126
N/A	APPLIED INDUSTRY TECH	EQUITIES	4,237	5,268
N/A	BRINKS CO	EQUITIES	4,494	3,896
N/A	CSX CORP	EQUITIES	17,217	17,232
N/A	CARRIER GLOBAL CORP REG SH	EQUITIES	12,532	19,659
N/A	CATERPILLAR INC DEL	EQUITIES	7,538	21,403
N/A	CURTISS WRIGHT	EQUITIES	5,752	10,646
N/A	DELTA AIR LINES INC	EQUITIES	16,799	21,901
N/A	EMCOR GROUP INC	EQUITIES	1,851	14,525
N/A	EXLSERVICE HLDGS INC	EQUITIES	4,548	6,036
N/A	GRACO INC	EQUITIES	3,655	7,165
N/A	W W GRAINGER INCORP	EQUITIES	3,093	4,216
N/A	HONEYWELL INTL INC DEL	EQUITIES	15,103	25,977
N/A	HUBBELL INC SHS	EQUITIES	8,807	10,891
N/A	KNIGHT-SWIFT TRANSPORTATION HOLD CL A	EQUITIES	4,009	4,084
N/A	LENNOX INTL INC	EQUITIES	9,472	10,358
N/A	LINCOLN ELEC HLDGS INC	EQUITIES	7,466	6,749
N/A	MUELLER INDUSTRIES INC	EQUITIES	5,926	7,142
N/A	NORDSON CORP	EQUITIES	2,248	8,370
N/A	NORTHROP GRUMMAN CORP	EQUITIES	5,574	9,386
N/A	OWENS CORNING INC	EQUITIES	6,716	17,713
N/A	PARKER HANNIFIN CORP	EQUITIES	6,515	27,985
N/A	PATRICK INDS INC	EQUITIES	4,487	4,486
N/A	QUANTA SERVICES INC	EQUITIES	2,535	23,704
N/A	QUANTA SERVICES INC	EQUITIES	5,753	8,533
N/A	RTX CORP CORP	EQUITIES	20,819	25,458
N/A	SMITH A O CORP DEL COM	EQUITIES	7,312	9,413
N/A	TEXTRON INC	EQUITIES	5,808	14,533
N/A	3M COMPANY	EQUITIES	9,586	9,811
N/A	TOPBUILD CORP SHS	EQUITIES	4,132	7,784
N/A	TRANSDIGM GROUP INC	EQUITIES	8,549	12,673
N/A	UBER TECHNOLOGIES INC	EQUITIES	3,240	5,188
N/A	UNION PACIFIC CORP	EQUITIES	3,513	3,421
N/A	VERTIV HLDG CO	EQUITIES	4,178	4,885
N/A	JFROG LTD	EQUITIES	6,219	8,323
N/A	ASML HLDG NV NY REG SHS	EQUITIES	1,212	1,386
N/A	ELASTIC N V	EQUITIES	4,412	4,062
N/A	ACI WORLDWIDE INC	EQUITIES	3,791	8,669
N/A	ADOBE INC SHS	EQUITIES	812	889
N/A	AMPHENOL CORP CL A NEW	EQUITIES	3,749	6,598
N/A	APPLE INC	EQUITIES	79,558	106,929
N/A	APPLOVIN CORP COM	EQUITIES	4,609	5,505
N/A	ARISTA NETWORKS INC REG SHS	EQUITIES	6,479	12,821
N/A	BILL HOLDINGS INC	EQUITIES	4,866	4,574
N/A	BRAZE INC REG SHS CL A	EQUITIES	7,485	5,779
N/A	BROADCOM INC	EQUITIES	1,758	19,706
N/A	BROADCOM INC	EQUITIES	11,766	32,921
N/A	CISCO SYSTEMS INC COM	EQUITIES	19,533	24,509

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	CONFLUENT INC	EQUITIES	4,811	5,312
N/A	DOCUSIGN INC	EQUITIES	7,938	9,983
N/A	DOLBY LABORATORIES INC CL A	EQUITIES	3,287	7,888
N/A	DOXIMITY INC REG SHS CL A	EQUITIES	3,324	3,097
N/A	ENTEGRIS INC MINNESOTA	EQUITIES	1,224	10,996
N/A	FAIR ISAAC CORPORATION	EQUITIES	4,009	5,973
N/A	GITLAB INC	EQUITIES	10,641	12,115
N/A	GODADDY INC SHS CL A	EQUITIES	6,159	17,369
N/A	HUBSPOT INC	EQUITIES	6,834	16,026
N/A	HUBSPOT INC	EQUITIES	2,967	5,574
N/A	INTL BUSINESS MACHINES CORP IBM	EQUITIES	10,940	10,992
N/A	INTUIT INC COM	EQUITIES	6,300	8,799
N/A	LAM RESH CORP	EQUITIES	3,056	3,828
N/A	LATTICE SEMICNDTR CORP	EQUITIES	7,837	8,441
N/A	MANHATTAN ASSOCS INC	EQUITIES	9,381	10,269
N/A	MICROSOFT CORP	EQUITIES	2,021	18,546
N/A	MICROSOFT CORP	EQUITIES	50,327	74,184
N/A	MICRON TECHNOLOGY INC	EQUITIES	8,348	14,139
N/A	MONGODB INC CL A	EQUITIES	11,271	10,244
N/A	MONGODB INC CL A	EQUITIES	592	698
N/A	MOTOROLA SOLUTIONS INC	EQUITIES	12,683	26,809
N/A	NVIDIA	EQUITIES	31,159	110,655
N/A	ON SEMICONDUCTOR CRP COM	EQUITIES	2,148	7,692
N/A	ORACLE CORP \$0.01 DEL	EQUITIES	8,755	17,497
N/A	ORACLE CORP \$0.01 DEL	EQUITIES	10,427	20,163
N/A	PALO ALTO NETWORKS INC	EQUITIES	4,833	6,187
N/A	POWER INTEGRATIONS INC	EQUITIES	2,535	5,368
N/A	PROCORE TECHNOLOGIES INC REG SHS	EQUITIES	9,546	9,666
N/A	SALESFORCE INC	EQUITIES	10,451	11,033
N/A	SERVICENOW INC	EQUITIES	15,956	22,263
N/A	SHOPIFY INC CL A	EQUITIES	4,876	6,805
N/A	SYNOPSIS INC	EQUITIES	1,784	2,427
N/A	TAIWAN S MANUFCTRING ADR	EQUITIES	5,739	9,677
N/A	TRADE (THE) DESK INC SHS CL A	EQUITIES	1,974	4,819
N/A	TYLER TECHS INC DEL COM	EQUITIES	12,781	20,759
N/A	VERRA MOBILITY CORP	EQUITIES	6,231	5,441
N/A	AIR PRODUCTS&CHEM	EQUITIES	9,341	16,822
N/A	AVIENT CORPORATION	EQUITIES	5,571	4,821
N/A	BUILDERS FIRSTSOURCE INC	EQUITIES	6,232	5,145
N/A	CABOT CORP	EQUITIES	2,783	2,922
N/A	DUPONT DE NEMOURS INC	EQUITIES	13,931	14,640
N/A	FREEPORT-MCMORAN INC	EQUITIES	12,610	13,747
N/A	FREEPORT-MCMORAN INC	EQUITIES	702	533
N/A	MARTIN MARIETTA MATLS	EQUITIES	8,987	18,594
N/A	VALVOLINE INC SHS	EQUITIES	4,482	4,052
N/A	SPOTIFY TECH S.A. REG SHS	EQUITIES	6,584	12,974
N/A	AIRBNB INC CL A	EQUITIES	424	526
N/A	ALPHABET INC SHS CL C	EQUITIES	40,128	60,941
N/A	ALPHABET INC SHS CL A	EQUITIES	6,809	18,362
N/A	COMCAST CORP NEW CL A	EQUITIES	10,780	14,974
N/A	DISNEY (WALT) CO COM STK	EQUITIES	23,406	27,281
N/A	DOORDASH INC REG SHS CL A	EQUITIES	6,783	11,239
N/A	META PLATFORMS INC CLASS A COMMON STOCK	EQUITIES	6,514	22,835

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	META PLATFORMS INC CLASS A COMMON STOCK	EQUITIES	27,752	64,992
N/A	FOX CORP REG SHS CL A	EQUITIES	10,560	15,983
N/A	NETFLIX COM INC	EQUITIES	15,923	35,653
N/A	N Y TIMES CO A	EQUITIES	7,724	12,128
N/A	VERIZON COMMUNICATNS COM	EQUITIES	15,688	14,156
N/A	DUKE ENERGY CORP NEW	EQUITIES	20,804	25,319
N/A	NEXTERA ENERGY INC SHS	EQUITIES	18,821	18,424
N/A	AMERICAN TOWER REIT INC (HLDG CO) SHS	EQUITIES	19,398	15,590
N/A	EQTY LIFESTYLS PPTYS INC	EQUITIES	3,779	9,191
N/A	PROLOGIS INC	EQUITIES	6,983	14,904
N/A	PUBLIC STORAGE \$0.10 REIT	EQUITIES	16,268	17,068
	<b>TOTAL EQUITY SECURITIES</b>		<b><u>2,065,120</u></b>	<b><u>3,191,299</u></b>
	<b>MUTUAL FUNDS</b>			
N/A	DOUBLELINE TOTAL RETURN BOND FUND CL I	FIXED INCOME	2,401,364	2,032,436
N/A	VANGUARD INTERM-TERM GOVT BD	FIXED INCOME	2,592,505	2,557,452
N/A	VANGUARD LONG-TERM CORP BOND	FIXED INCOME	6,650,698	6,461,142
	VANGUARD LONG-TERM TREASURY ETF	FIXED INCOME	7,216,569	6,495,323
	<b>Total Fixed Income Funds</b>		<b><u>18,861,137</u></b>	<b><u>17,546,353</u></b>
N/A	CAUSEWAY EMERGING MARKET FUND CL INSTL	INTERNATIONAL	672,063	622,680
N/A	HARDING LOEVNER EMERGING MKTS PT FD ADV CL	INTERNATIONAL	666,141	459,343
N/A	JP MORGAN UNDSVCVRD MNGRS BEHAVRL VAL FD I CL	INTERNATIONAL	488,913	510,512
	<b>Total International Funds</b>		<b><u>1,827,117</u></b>	<b><u>1,592,535</u></b>
N/A	CAPITAL GROUP INTL EQUITY ETF S	EFT	2,357,123	2,255,820
N/A	ISHARES INC CORE MSCI EMERGING MKTS ETF	EFT	958,062	909,620
N/A	ISHARES TR CORE MSCI INTL DEVELOPED MKTS	EFT	1,530,408	1,735,468
N/A	VANGUARD GROWTH ETF	EFT	2,143,183	3,777,279
N/A	VANGUARD VALUE ETF	EFT	1,555,526	1,831,318
	<b>Total Exchange Traded Funds</b>		<b><u>8,544,302</u></b>	<b><u>10,509,505</u></b>
	<b>TOTAL MUTUAL FUNDS</b>		<b><u>29,232,556</u></b>	<b><u>29,648,393</u></b>
	<b>LIMITED PARTNERSHIPS</b>			
N/A	PARTNERS GROUP PRIVATE EQUITY (MASTER FUND) LLC	LIMITED PARTNERSHIPS	2,826,771	3,206,995
N/A	COLUMBIA TRUST DIVIDEND INCOME FUND MS	LIMITED PARTNERSHIPS	1,869,796	2,014,491
N/A	POINTER OFFSHORE III LTD	LIMITED PARTNERSHIPS	172,095	165,369
N/A	HPS CORPORATE LENDING FUND CLASS I	LIMITED PARTNERSHIPS	1,591,704	1,612,873
N/A	PIMCO TACTICAL OPPORTUNITIES OFFSHORE	LIMITED PARTNERSHIPS	1,599,645	1,646,521
N/A	SPF SECURITIZED PRODUCTS FUND LTD CLASS A TRANCHE	LIMITED PARTNERSHIPS	2,809,442	3,028,803
N/A	STARBOARD VALUE & OPPORTUNITY FUND LTD	LIMITED PARTNERSHIPS	1,730,506	1,763,454
N/A	STARWOOD REIT CL I LP	LIMITED PARTNERSHIPS	919	919
	<b>TOTAL LIMITED PARTNERSHIPS</b>		<b><u>12,600,878</u></b>	<b><u>13,439,425</u></b>

Brach's Confections, Inc. Retirement Plan

EIN 36-3484272

PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<b>MONEY MARKET FUNDS</b>			
*	FEDERATED HERMES GOVT OBLIGATIONS FD CL PREM	MONEY MARKET	1,599,897	1,599,897
*	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	MONEY MARKET	<u>36</u>	<u>36</u>
	<b>TOTAL MONEY MARKET FUNDS</b>		<u><b>1,599,933</b></u>	<u><b>1,599,933</b></u>
	<b>TOTAL INVESTMENTS</b>		<u><b>\$ 45,498,487</b></u>	<u><b>\$ 47,879,050</b></u>

Schedule SB Attachment (Form 5500) –2024 Plan Year  
 Brachs Confections, Inc. Retirement Plan  
 EIN: 36-3484272 PN: 002

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 13,216,734	January 1, 2020	11	\$ 1,509,768
Shortfall	\$ (1,808,080)	January 1, 2021	12	\$ (193,558)
Shortfall	\$ (3,430,346)	January 1, 2022	13	\$ (346,476)
Shortfall	\$ 3,360,964	January 1, 2023	14	\$ 322,128
Shortfall	\$ (922,717)	January 1, 2024	15	\$ (84,333)

Schedule SB Attachment (Form 5500) —2024 Plan Year  
Brachs Confections, Inc. Retirement Plan  
EIN: 36-3484272 PN: 002

## Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the unlimited expected return on assets from 6.75% to 6.40%.

This change was made to better reflect the anticipated plan experience. It did not reduce the funding shortfall; as such, approval of the Commissioner is not required.