

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [X] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan THE WOODLAWN CEMETERY PENSION PLAN 1b Three-digit plan number (PN) 001 1c Effective date of plan 01/01/1966 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WOODLAWN CEMETERY 233RD STREET AND WEBSTER AVENUE BRONX, NY 10470 2b Employer Identification Number (EIN) 13-5670057 2c Plan Sponsor's telephone number 718-920-0500 2d Business code (see instructions) 812220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	112
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	8
	6a(2)	0
	6b	0
	6c	0
	6d	0
	6e	0
	6f	0
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan THE WOODLAWN CEMETERY PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOODLAWN CEMETERY	D Employer Identification Number (EIN) 13-5670057	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	85400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HUB RETIREMENT & WEALTH MGMT

27-1728945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	47500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PFK O'CONNOR DAVIES, LLP

27-1728945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	12500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IPEX, INC.

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	6250	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan THE WOODLAWN CEMETERY PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 WOODLAWN CEMETERY	D Employer Identification Number (EIN) 13-5670057

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	9411123	0
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	9411123	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	7796	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7796
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	77295	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		77295
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-94089
c Other income	2c		527722
d Total income. Add all income amounts in column (b) and enter total	2d		518724

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1809147	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	18484	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1827631
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	10500	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	76694	
(6) Bank or trust company trustee/custodial fees	2i(6)	1117	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	570	
(11) Other expenses	2i(11)	10863335	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		10952216
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12779847

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-12261123
l Transfers of assets:			
(1) To this plan	2l(1)		2850000
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PKF O'CONNOR DAVIES, LLP

(2) EIN: 27-1728945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 511770.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE WOODLAWN CEMETERY PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WOODLAWN CEMETERY</u>	D Employer Identification Number (EIN) <u>13-5670057</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 12-3580612

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
--	---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

The Woodlawn Cemetery Pension Plan

Financial Statements
(Liquidation Basis)

December 31, 2024 and 2023

The Woodlawn Cemetery Pension Plan

Table of Contents

December 31, 2024 and 2023

	Page
INDEPENDENT AUDITORS' REPORT	
FINANCIAL STATEMENTS (LIQUIDATION BASIS)	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023	6
Notes to Financial Statements	7
SUPPLEMENTAL SCHEDULE	
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024	13

Independent Auditors' Report

The Board of Trustees of The Woodlawn Cemetery Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Woodlawn Cemetery Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits (liquidation basis) as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits (liquidation basis) for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (a qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023 (liquidation basis), stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Liquidation Basis of Accounting

As discussed in Note 1 to the financial statements, the Board of Trustees voted to terminate the Plan effective June 30, 2023. All benefit accruals under the Plan ceased as of this date. The assets of the Plan are in the process of being distributed. As a result of the termination, the Plan changed its basis of accounting from the going concern basis to the liquidation basis.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December of 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024 is presented for purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 15, 2025

The Woodlawn Cemetery Pension Plan

Statements of Net Assets Available for Benefits (Liquidation Basis)

	December 31,	
	2024	2023
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ -	\$ 8,892,692
Government securities	-	444,000
Interest bearing cash	-	<u>72,537</u>
Total Investments	-	9,409,229
Accrued interest and dividends	-	1,894
Accrued liquidation basis adjustments, net	-	<u>2,103,838</u>
Total Assets	-	11,514,961
LIABILITIES	-	-
Net Assets Available for Benefits	<u>\$ -</u>	<u>\$ 11,514,961</u>

The Woodlawn Cemetery Pension Plan

Statements of Changes in Net Assets Available for Benefits (Liquidation Basis)

	Year Ended December 31,	
	2024	2023
ADDITIONS		
Investment Income		
Net appreciation in fair value of investments	\$ -	\$ 506,942
Interest and dividends	-	<u>366,912</u>
Total Investment Income	-	873,854
Employer contributions	-	<u>780,000</u>
Total Additions	<u>-</u>	<u>1,653,854</u>
DEDUCTIONS		
Benefits paid to participants	1,730,536	847,917
Purchase of group annuity (see Note 1)	9,784,425	-
Administrative expenses	-	<u>182,606</u>
Total Deductions	<u>11,514,961</u>	<u>1,030,523</u>
Net Increase (Decrease)	(11,514,961)	623,331
Liquidation basis adjustments	-	2,103,838
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>11,514,961</u>	<u>8,787,792</u>
End of year	<u>\$ -</u>	<u>\$ 11,514,961</u>

See notes to financial statements

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan

The following brief description of The Woodlawn Cemetery Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General

The Plan is a defined benefit pension plan covering all full time non-union employees (whether classified as hourly, salaried or commissioned employees) of The Woodlawn Cemetery (the "Cemetery"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On October 3, 2006, the Cemetery amended the Plan whereby no additional employees shall become Plan participants after December 31, 2006. In addition, an individual who is reemployed after December 31, 2006 following termination of employment shall not become a Plan participant nor accrue benefits based on their employment prior to December 31, 2006.

In April of 2017, the Plan was amended to permanently cease all benefit accruals for participants who are considered highly compensated employees in Plan years commencing after December 31, 2017.

In March of 2023, the Board of Trustees voted to terminate the Plan effective June 30, 2023. As a result, all benefit accruals under the Plan ceased as of this date. During the year ended December 31, 2023, the Plan was required to accrue and separately present activity for future periods related to (1) any contributions made by the Cemetery, (2) any costs that it expects to incur, (3) any interest and dividends it expects to earn during liquidation; and (4) any adjustments to investments through the liquidation period.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. The annuity is for the purchase of benefits from the Plan and represents contracts under which CMFG is obligated to pay benefits to named employees or their beneficiaries. Funds applied for the purchase of the annuity are excluded from the Plan's assets in 2024.

All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December 31, 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Pension Benefits

Employees are fully vested after five years of credited service. Employees were entitled to annual pension benefits beginning at normal retirement age (65) equal to 1.10% of their Average Annual Compensation, plus 0.5% of Average Annual Compensation in excess of covered compensation, times years of credited service, not more than 35 years, but not less than a Plan participant's accrued benefit, less 1.25% of the Social Security Benefit, prorated for less than 40 years of credited service, with the net result subject to a minimum amount of \$34 per month, for each year of credited service. Early retirement was permitted after attainment of age 62 and the completion of 15 years of service. Covered employees who retire before age 62, but after attaining age 60 who have completed 20 years of service will receive a benefit based on their accrued benefit, but reduced by 0.5% for each month by which their benefit commencement date precedes their attainment of age 62. Employees could elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminated for reasons other than normal retirement before rendering five years of service, they forfeit the right to receive their accumulated plan benefits.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (*continued*)

Death and Disability Benefits

The surviving spouse of a deceased retiree was entitled to a lump-sum death benefit of \$5,000 and a continuation of the retiree's full pension for up to one year, provided however, that such spouse has not remarried and their marriage was of at least a five-year duration. ERISA-required pre-retirement surviving-spouse annuity provisions are included in the Plan on an elective basis (50% continuation). The extended pre-pension surviving-spouse benefits promulgated by the Retirement Equity Act of 1984 were provided on an automatic plan-sponsored basis. Upon becoming totally and permanently disabled after attainment of age 50 and completion of 15 years of credited service, a participant was eligible to receive a benefit as determined for normal retirement based on service and compensation to date of disablement.

The accrued benefit was payable for life, without actuarial reduction, after six months of disability.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

As a result of the Plan termination (see Note 1), the Plan changed its basis of accounting from the going concern basis to the liquidation basis. The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds are valued at the daily closing price as reported by the funds. These funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds are deemed to be actively traded. Government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

At December 31, 2023, one investment approximated 20% of net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Expenses

Administrative expenses are paid from the assets of the Plan.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 15, 2025.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on years of vested service. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined as of January 1 of each year by an actuary from Prudential Retirement and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits (*continued*)

The significant actuarial assumptions used in the valuations were: (a) life expectancy of participants (Pri-2012 Total Dataset with Scale MP-2021); (b) retirement age assumptions (it was assumed that 20% of participants will retire upon reaching the ages of 62-64 and 100% of participants will retire upon reaching the age of 65); (c) salary increase (3.00% per year) until assumed retirement age, except not applicable for union participants; (d) expected return on Plan assets (5.92%); and (e) discount rate of 5.44%.

The changes in the actuarial assumptions from the prior year actuarial valuation to the valuation at December 31, 2022 are as follows: (a) the expected return on Plan assets changed from 7.50% to 5.44% and (b) the discount rate was changed from 2.82% to 5.44%. All actuarial assumptions remained unchanged for the valuation as of June 30, 2023 except for the discount rate, which changed from 5.44% to 5.36%.

The Plan was terminated effective June 30, 2023. The actuary prepared a valuation report that reflects a short plan year from January 1, 2023 through the termination date of June 30, 2023. Accrued benefits of active participants were frozen as of June 30, 2023. The prior computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2023. Had the valuation been performed as of December 31, 2022, there would be no material differences.

The actuarial present value of accumulated plan benefits at June 30, 2023 was as follows:

	June 30 2023 <u>(Liquidation Basis)</u>
Vested Benefits	
Participants receiving benefits	\$ 7,741,087
Participants with deferred benefits	1,764,840
Active participants	<u>744,667</u>
Total Vested Benefits	10,250,594
Nonvested benefits	<u>9,226</u>
 Total Accumulated Plan Benefits	 <u><u>\$ 10,259,820</u></u>

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits *(continued)*

The changes in actuarial present value of accumulated plan benefits was as follows:

	January 1, 2023 to June 30, 2023 (Liquidation Basis)
Present Value of accumulated plan benefits as of prior period	\$ 10,276,407
Changes during the plan year attributable to:	
Benefits paid	(488,341)
Interest	273,008
Assumption changes	73,542
Benefits accumulated and actuarial loss	125,204
Present Value of Accumulated Plan Benefits June 30, 2023	\$ 10,259,820

4. Funding Policy

The Cemetery made annual contributions to the Plan to fund the Plan's normal service cost on a current basis and prior service cost over 30 years. No employee contributions are required. The Cemetery made required contributions for 2024 and 2023 of \$2,299,993 and \$780,000 to meet the funding requirements of ERISA.

5. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions including investments at December 31, 2024 and 2023 (liquidation basis), and net appreciation in fair value of investments and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Fiduciary Trust Company International, a qualified institution.

6. Investments

The following are the major categories of investments measured at fair value on a recurring basis at December 31, 2023 grouped by the fair value hierarchy:

	2023 (Liquidation Basis)		
	Level 1	Level 2	Total
Mutual funds	\$ 8,892,692	\$ -	\$ 8,892,692
Government securities	-	444,000	444,000
Interest bearing cash	72,537	-	72,537
	\$ 8,965,229	\$ 444,000	\$ 9,409,229

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

7. Tax Status

The IRS has determined and informed the Cemetery by letter dated January 9, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. The plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

8. Administrative Expenses

Administrative expenses were as follows at December 31:

	<u>2024</u>	<u>2023</u>
Actuarial	\$ -	\$ 87,000
Pension Benefit Guaranty Corp.	-	83,776
Investment management and other	<u>-</u>	<u>11,830</u>
	<u>\$ -</u>	<u>\$ 182,606</u>

9. Reconciliation of Financial Statement to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ -	\$ 11,514,961
Employer contributions made in 2024	-	(2,299,993)
Accrued interest and dividends received in 2024	-	(213,762)
Adjustments to investments through liquidation period	-	222,759
Accrued administrative expenses made in 2024	<u>-</u>	<u>187,158</u>
Net Assets Available for Benefits per Form 5500	<u>\$ -</u>	<u>\$ 9,411,123</u>

* * * * *

The Woodlawn Cemetery Pension Plan

Supplemental Schedule
(Liquidation Basis)

December 31, 2024

The Woodlawn Cemetery Pension Plan

Schedule Pursuant to Department of Labor Requirements
(Liquidation Basis)
Year Ended December 31, 2024

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions

EIN #: 13-5670057
Plan #: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
5% SERIES REPORTABLE TRANSACTIONS BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	\$ -	Various	\$ -	\$ -	\$ 1,566,142	\$ 1,538,832	\$ (27,310)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	Various	-	-	1,161,962	1,159,824	(2,138)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	Various	-	-	837,901	775,167	(62,734)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	Various	-	-	-	12,745,010	12,745,010	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	-	Various	-	-	13,019,510	13,019,510	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	Various	-	-	1,338,357	1,314,868	(23,489)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	Various	-	-	694,912	701,720	6,808
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	Various	-	-	2,020,971	2,015,138	(5,833)
5% SINGLE REPORTABLE TRANSACTION BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	-	22.89	-	-	1,312,496	1,289,061	(23,435)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	28.99	-	-	1,020,960	1,019,843	(1,117)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	27.56	-	-	687,590	635,045	(52,545)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	1.00	-	-	-	12,019,246	12,019,246	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	-	1.00	-	-	11,936,890	11,936,890	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	50.78	-	-	966,255	950,989	(15,266)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	94.70	-	-	618,145	614,570	(3,575)
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	108.47	-	-	1,743,317	1,739,770	(3,547)
5% SERIES REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	6,453,992	6,361,224	(92,768)
5% SINGLE REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	4,015,308	3,940,375	(74,933)

See independent auditors' report

The Woodlawn Cemetery Pension Plan

Financial Statements
(Liquidation Basis)

December 31, 2024 and 2023

The Woodlawn Cemetery Pension Plan

Table of Contents

December 31, 2024 and 2023

	Page
INDEPENDENT AUDITORS' REPORT	
FINANCIAL STATEMENTS (LIQUIDATION BASIS)	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023	6
Notes to Financial Statements	7
SUPPLEMENTAL SCHEDULE	
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024	13

Independent Auditors' Report

The Board of Trustees of The Woodlawn Cemetery Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Woodlawn Cemetery Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits (liquidation basis) as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits (liquidation basis) for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (a qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023 (liquidation basis), stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Liquidation Basis of Accounting

As discussed in Note 1 to the financial statements, the Board of Trustees voted to terminate the Plan effective June 30, 2023. All benefit accruals under the Plan ceased as of this date. The assets of the Plan are in the process of being distributed. As a result of the termination, the Plan changed its basis of accounting from the going concern basis to the liquidation basis.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December of 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024 is presented for purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 15, 2025

The Woodlawn Cemetery Pension Plan

Statements of Net Assets Available for Benefits (Liquidation Basis)

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ -	\$ 8,892,692
Government securities	-	444,000
Interest bearing cash	-	<u>72,537</u>
Total Investments	-	9,409,229
Accrued interest and dividends	-	1,894
Accrued liquidation basis adjustments, net	-	<u>2,103,838</u>
Total Assets	-	11,514,961
LIABILITIES	<u>-</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ -</u>	<u>\$ 11,514,961</u>

The Woodlawn Cemetery Pension Plan

Statements of Changes in Net Assets Available for Benefits (Liquidation Basis)

	Year Ended December 31,	
	2024	2023
ADDITIONS		
Investment Income		
Net appreciation in fair value of investments	\$ -	\$ 506,942
Interest and dividends	-	366,912
Total Investment Income	-	873,854
Employer contributions	-	780,000
Total Additions	-	1,653,854
DEDUCTIONS		
Benefits paid to participants	1,730,536	847,917
Purchase of group annuity (see Note 1)	9,784,425	-
Administrative expenses	-	182,606
Total Deductions	11,514,961	1,030,523
Net Increase (Decrease)	(11,514,961)	623,331
Liquidation basis adjustments	-	2,103,838
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	11,514,961	8,787,792
End of year	\$ -	\$ 11,514,961

See notes to financial statements

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan

The following brief description of The Woodlawn Cemetery Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General

The Plan is a defined benefit pension plan covering all full time non-union employees (whether classified as hourly, salaried or commissioned employees) of The Woodlawn Cemetery (the "Cemetery"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On October 3, 2006, the Cemetery amended the Plan whereby no additional employees shall become Plan participants after December 31, 2006. In addition, an individual who is reemployed after December 31, 2006 following termination of employment shall not become a Plan participant nor accrue benefits based on their employment prior to December 31, 2006.

In April of 2017, the Plan was amended to permanently cease all benefit accruals for participants who are considered highly compensated employees in Plan years commencing after December 31, 2017.

In March of 2023, the Board of Trustees voted to terminate the Plan effective June 30, 2023. As a result, all benefit accruals under the Plan ceased as of this date. During the year ended December 31, 2023, the Plan was required to accrue and separately present activity for future periods related to (1) any contributions made by the Cemetery, (2) any costs that it expects to incur, (3) any interest and dividends it expects to earn during liquidation; and (4) any adjustments to investments through the liquidation period.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. The annuity is for the purchase of benefits from the Plan and represents contracts under which CMFG is obligated to pay benefits to named employees or their beneficiaries. Funds applied for the purchase of the annuity are excluded from the Plan's assets in 2024.

All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December 31, 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Pension Benefits

Employees are fully vested after five years of credited service. Employees were entitled to annual pension benefits beginning at normal retirement age (65) equal to 1.10% of their Average Annual Compensation, plus 0.5% of Average Annual Compensation in excess of covered compensation, times years of credited service, not more than 35 years, but not less than a Plan participant's accrued benefit, less 1.25% of the Social Security Benefit, prorated for less than 40 years of credited service, with the net result subject to a minimum amount of \$34 per month, for each year of credited service. Early retirement was permitted after attainment of age 62 and the completion of 15 years of service. Covered employees who retire before age 62, but after attaining age 60 who have completed 20 years of service will receive a benefit based on their accrued benefit, but reduced by 0.5% for each month by which their benefit commencement date precedes their attainment of age 62. Employees could elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminated for reasons other than normal retirement before rendering five years of service, they forfeit the right to receive their accumulated plan benefits.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (*continued*)

Death and Disability Benefits

The surviving spouse of a deceased retiree was entitled to a lump-sum death benefit of \$5,000 and a continuation of the retiree's full pension for up to one year, provided however, that such spouse has not remarried and their marriage was of at least a five-year duration. ERISA-required pre-retirement surviving-spouse annuity provisions are included in the Plan on an elective basis (50% continuation). The extended pre-pension surviving-spouse benefits promulgated by the Retirement Equity Act of 1984 were provided on an automatic plan-sponsored basis. Upon becoming totally and permanently disabled after attainment of age 50 and completion of 15 years of credited service, a participant was eligible to receive a benefit as determined for normal retirement based on service and compensation to date of disablement.

The accrued benefit was payable for life, without actuarial reduction, after six months of disability.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

As a result of the Plan termination (see Note 1), the Plan changed its basis of accounting from the going concern basis to the liquidation basis. The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds are valued at the daily closing price as reported by the funds. These funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds are deemed to be actively traded. Government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

At December 31, 2023, one investment approximated 20% of net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Expenses

Administrative expenses are paid from the assets of the Plan.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 15, 2025.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on years of vested service. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined as of January 1 of each year by an actuary from Prudential Retirement and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits *(continued)*

The significant actuarial assumptions used in the valuations were: (a) life expectancy of participants (Pri-2012 Total Dataset with Scale MP-2021); (b) retirement age assumptions (it was assumed that 20% of participants will retire upon reaching the ages of 62-64 and 100% of participants will retire upon reaching the age of 65); (c) salary increase (3.00% per year) until assumed retirement age, except not applicable for union participants; (d) expected return on Plan assets (5.92%); and (e) discount rate of 5.44%.

The changes in the actuarial assumptions from the prior year actuarial valuation to the valuation at December 31, 2022 are as follows: (a) the expected return on Plan assets changed from 7.50% to 5.44% and (b) the discount rate was changed from 2.82% to 5.44%. All actuarial assumptions remained unchanged for the valuation as of June 30, 2023 except for the discount rate, which changed from 5.44% to 5.36%.

The Plan was terminated effective June 30, 2023. The actuary prepared a valuation report that reflects a short plan year from January 1, 2023 through the termination date of June 30, 2023. Accrued benefits of active participants were frozen as of June 30, 2023. The prior computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2023. Had the valuation been performed as of December 31, 2022, there would be no material differences.

The actuarial present value of accumulated plan benefits at June 30, 2023 was as follows:

	June 30 2023 <u>(Liquidation Basis)</u>
Vested Benefits	
Participants receiving benefits	\$ 7,741,087
Participants with deferred benefits	1,764,840
Active participants	<u>744,667</u>
Total Vested Benefits	10,250,594
Nonvested benefits	<u>9,226</u>
 Total Accumulated Plan Benefits	 <u><u>\$ 10,259,820</u></u>

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits *(continued)*

The changes in actuarial present value of accumulated plan benefits was as follows:

	January 1, 2023 to June 30, 2023 (Liquidation Basis)
Present Value of accumulated plan benefits as of prior period	\$ 10,276,407
Changes during the plan year attributable to:	
Benefits paid	(488,341)
Interest	273,008
Assumption changes	73,542
Benefits accumulated and actuarial loss	125,204
Present Value of Accumulated Plan Benefits June 30, 2023	\$ 10,259,820

4. Funding Policy

The Cemetery made annual contributions to the Plan to fund the Plan's normal service cost on a current basis and prior service cost over 30 years. No employee contributions are required. The Cemetery made required contributions for 2024 and 2023 of \$2,299,993 and \$780,000 to meet the funding requirements of ERISA.

5. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions including investments at December 31, 2024 and 2023 (liquidation basis), and net appreciation in fair value of investments and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Fiduciary Trust Company International, a qualified institution.

6. Investments

The following are the major categories of investments measured at fair value on a recurring basis at December 31, 2023 grouped by the fair value hierarchy:

	2023 (Liquidation Basis)		
	Level 1	Level 2	Total
Mutual funds	\$ 8,892,692	\$ -	\$ 8,892,692
Government securities	-	444,000	444,000
Interest bearing cash	72,537	-	72,537
	\$ 8,965,229	\$ 444,000	\$ 9,409,229

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

7. Tax Status

The IRS has determined and informed the Cemetery by letter dated January 9, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. The plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

8. Administrative Expenses

Administrative expenses were as follows at December 31:

	<u>2024</u>	<u>2023</u>
Actuarial	\$ -	\$ 87,000
Pension Benefit Guaranty Corp.	-	83,776
Investment management and other	<u>-</u>	<u>11,830</u>
	<u>\$ -</u>	<u>\$ 182,606</u>

9. Reconciliation of Financial Statement to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ -	\$ 11,514,961
Employer contributions made in 2024	-	(2,299,993)
Accrued interest and dividends received in 2024	-	(213,762)
Adjustments to investments through liquidation period	-	222,759
Accrued administrative expenses made in 2024	<u>-</u>	<u>187,158</u>
Net Assets Available for Benefits per Form 5500	<u>\$ -</u>	<u>\$ 9,411,123</u>

* * * * *

The Woodlawn Cemetery Pension Plan

Supplemental Schedule
(Liquidation Basis)

December 31, 2024

The Woodlawn Cemetery Pension Plan

Schedule Pursuant to Department of Labor Requirements
(Liquidation Basis)
Year Ended December 31, 2024

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions

EIN #: 13-5670057
Plan #: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
5% SERIES REPORTABLE TRANSACTIONS BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	\$ -	Various	\$ -	\$ -	\$ 1,566,142	\$ 1,538,832	\$ (27,310)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	Various	-	-	1,161,962	1,159,824	(2,138)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	Various	-	-	837,901	775,167	(62,734)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	Various	-	-	-	12,745,010	12,745,010	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	-	Various	-	-	13,019,510	13,019,510	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	Various	-	-	1,338,357	1,314,868	(23,489)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	Various	-	-	694,912	701,720	6,808
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	Various	-	-	2,020,971	2,015,138	(5,833)
5% SINGLE REPORTABLE TRANSACTION BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	-	22.89	-	-	1,312,496	1,289,061	(23,435)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	28.99	-	-	1,020,960	1,019,843	(1,117)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	27.56	-	-	687,590	635,045	(52,545)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	1.00	-	-	-	12,019,246	12,019,246	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	-	1.00	-	-	11,936,890	11,936,890	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	50.78	-	-	966,255	950,989	(15,266)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	94.70	-	-	618,145	614,570	(3,575)
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	108.47	-	-	1,743,317	1,739,770	(3,547)
5% SERIES REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	6,453,992	6,361,224	(92,768)
5% SINGLE REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	4,015,308	3,940,375	(74,933)

See independent auditors' report

The Woodlawn Cemetery Pension Plan

Financial Statements
(Liquidation Basis)

December 31, 2024 and 2023

The Woodlawn Cemetery Pension Plan

Table of Contents

December 31, 2024 and 2023

	Page
INDEPENDENT AUDITORS' REPORT	
FINANCIAL STATEMENTS (LIQUIDATION BASIS)	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023	6
Notes to Financial Statements	7
SUPPLEMENTAL SCHEDULE	
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024	13

Independent Auditors' Report

The Board of Trustees of The Woodlawn Cemetery Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Woodlawn Cemetery Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits (liquidation basis) as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits (liquidation basis) for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (a qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023 (liquidation basis), stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Liquidation Basis of Accounting

As discussed in Note 1 to the financial statements, the Board of Trustees voted to terminate the Plan effective June 30, 2023. All benefit accruals under the Plan ceased as of this date. The assets of the Plan are in the process of being distributed. As a result of the termination, the Plan changed its basis of accounting from the going concern basis to the liquidation basis.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December of 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024 is presented for purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 15, 2025

The Woodlawn Cemetery Pension Plan

Statements of Net Assets Available for Benefits (Liquidation Basis)

	December 31,	
	2024	2023
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ -	\$ 8,892,692
Government securities	-	444,000
Interest bearing cash	-	<u>72,537</u>
Total Investments	-	9,409,229
Accrued interest and dividends	-	1,894
Accrued liquidation basis adjustments, net	-	<u>2,103,838</u>
Total Assets	-	11,514,961
LIABILITIES	-	-
Net Assets Available for Benefits	<u>\$ -</u>	<u>\$ 11,514,961</u>

The Woodlawn Cemetery Pension Plan

Statements of Changes in Net Assets Available for Benefits (Liquidation Basis)

	Year Ended December 31,	
	2024	2023
ADDITIONS		
Investment Income		
Net appreciation in fair value of investments	\$ -	\$ 506,942
Interest and dividends	-	366,912
Total Investment Income	-	873,854
Employer contributions	-	780,000
Total Additions	-	1,653,854
DEDUCTIONS		
Benefits paid to participants	1,730,536	847,917
Purchase of group annuity (see Note 1)	9,784,425	-
Administrative expenses	-	182,606
Total Deductions	11,514,961	1,030,523
Net Increase (Decrease)	(11,514,961)	623,331
Liquidation basis adjustments	-	2,103,838
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	11,514,961	8,787,792
End of year	\$ -	\$ 11,514,961

See notes to financial statements

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan

The following brief description of The Woodlawn Cemetery Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General

The Plan is a defined benefit pension plan covering all full time non-union employees (whether classified as hourly, salaried or commissioned employees) of The Woodlawn Cemetery (the "Cemetery"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On October 3, 2006, the Cemetery amended the Plan whereby no additional employees shall become Plan participants after December 31, 2006. In addition, an individual who is reemployed after December 31, 2006 following termination of employment shall not become a Plan participant nor accrue benefits based on their employment prior to December 31, 2006.

In April of 2017, the Plan was amended to permanently cease all benefit accruals for participants who are considered highly compensated employees in Plan years commencing after December 31, 2017.

In March of 2023, the Board of Trustees voted to terminate the Plan effective June 30, 2023. As a result, all benefit accruals under the Plan ceased as of this date. During the year ended December 31, 2023, the Plan was required to accrue and separately present activity for future periods related to (1) any contributions made by the Cemetery, (2) any costs that it expects to incur, (3) any interest and dividends it expects to earn during liquidation; and (4) any adjustments to investments through the liquidation period.

In August of 2024, the Plan purchased a group annuity contract on behalf of Plan participants with CMFG Life Insurance Company ("CMFG") for commencement of benefits on October 1, 2024. The annuity is for the purchase of benefits from the Plan and represents contracts under which CMFG is obligated to pay benefits to named employees or their beneficiaries. Funds applied for the purchase of the annuity are excluded from the Plan's assets in 2024.

All assets of the Plan were either transferred to CMFG or distributed to participants of the Plan by December 31, 2024. As a result, the Plan ceased to exist as of December 31, 2024.

Pension Benefits

Employees are fully vested after five years of credited service. Employees were entitled to annual pension benefits beginning at normal retirement age (65) equal to 1.10% of their Average Annual Compensation, plus 0.5% of Average Annual Compensation in excess of covered compensation, times years of credited service, not more than 35 years, but not less than a Plan participant's accrued benefit, less 1.25% of the Social Security Benefit, prorated for less than 40 years of credited service, with the net result subject to a minimum amount of \$34 per month, for each year of credited service. Early retirement was permitted after attainment of age 62 and the completion of 15 years of service. Covered employees who retire before age 62, but after attaining age 60 who have completed 20 years of service will receive a benefit based on their accrued benefit, but reduced by 0.5% for each month by which their benefit commencement date precedes their attainment of age 62. Employees could elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminated for reasons other than normal retirement before rendering five years of service, they forfeit the right to receive their accumulated plan benefits.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (*continued*)

Death and Disability Benefits

The surviving spouse of a deceased retiree was entitled to a lump-sum death benefit of \$5,000 and a continuation of the retiree's full pension for up to one year, provided however, that such spouse has not remarried and their marriage was of at least a five-year duration. ERISA-required pre-retirement surviving-spouse annuity provisions are included in the Plan on an elective basis (50% continuation). The extended pre-pension surviving-spouse benefits promulgated by the Retirement Equity Act of 1984 were provided on an automatic plan-sponsored basis. Upon becoming totally and permanently disabled after attainment of age 50 and completion of 15 years of credited service, a participant was eligible to receive a benefit as determined for normal retirement based on service and compensation to date of disablement.

The accrued benefit was payable for life, without actuarial reduction, after six months of disability.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

As a result of the Plan termination (see Note 1), the Plan changed its basis of accounting from the going concern basis to the liquidation basis. The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds are valued at the daily closing price as reported by the funds. These funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds are deemed to be actively traded. Government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

At December 31, 2023, one investment approximated 20% of net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Expenses

Administrative expenses are paid from the assets of the Plan.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 15, 2025.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on years of vested service. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined as of January 1 of each year by an actuary from Prudential Retirement and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits (*continued*)

The significant actuarial assumptions used in the valuations were: (a) life expectancy of participants (Pri-2012 Total Dataset with Scale MP-2021); (b) retirement age assumptions (it was assumed that 20% of participants will retire upon reaching the ages of 62-64 and 100% of participants will retire upon reaching the age of 65); (c) salary increase (3.00% per year) until assumed retirement age, except not applicable for union participants; (d) expected return on Plan assets (5.92%); and (e) discount rate of 5.44%.

The changes in the actuarial assumptions from the prior year actuarial valuation to the valuation at December 31, 2022 are as follows: (a) the expected return on Plan assets changed from 7.50% to 5.44% and (b) the discount rate was changed from 2.82% to 5.44%. All actuarial assumptions remained unchanged for the valuation as of June 30, 2023 except for the discount rate, which changed from 5.44% to 5.36%.

The Plan was terminated effective June 30, 2023. The actuary prepared a valuation report that reflects a short plan year from January 1, 2023 through the termination date of June 30, 2023. Accrued benefits of active participants were frozen as of June 30, 2023. The prior computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2023. Had the valuation been performed as of December 31, 2022, there would be no material differences.

The actuarial present value of accumulated plan benefits at June 30, 2023 was as follows:

	June 30 2023 <u>(Liquidation Basis)</u>
Vested Benefits	
Participants receiving benefits	\$ 7,741,087
Participants with deferred benefits	1,764,840
Active participants	<u>744,667</u>
Total Vested Benefits	10,250,594
Nonvested benefits	<u>9,226</u>
 Total Accumulated Plan Benefits	 <u><u>\$ 10,259,820</u></u>

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

3. Actuarial Present Value of Accumulated Plan Benefits *(continued)*

The changes in actuarial present value of accumulated plan benefits was as follows:

	January 1, 2023 to June 30, 2023 (Liquidation Basis)
Present Value of accumulated plan benefits as of prior period	\$ 10,276,407
Changes during the plan year attributable to:	
Benefits paid	(488,341)
Interest	273,008
Assumption changes	73,542
Benefits accumulated and actuarial loss	125,204
Present Value of Accumulated Plan Benefits June 30, 2023	\$ 10,259,820

4. Funding Policy

The Cemetery made annual contributions to the Plan to fund the Plan's normal service cost on a current basis and prior service cost over 30 years. No employee contributions are required. The Cemetery made required contributions for 2024 and 2023 of \$2,299,993 and \$780,000 to meet the funding requirements of ERISA.

5. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions including investments at December 31, 2024 and 2023 (liquidation basis), and net appreciation in fair value of investments and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Fiduciary Trust Company International, a qualified institution.

6. Investments

The following are the major categories of investments measured at fair value on a recurring basis at December 31, 2023 grouped by the fair value hierarchy:

	2023 (Liquidation Basis)		
	Level 1	Level 2	Total
Mutual funds	\$ 8,892,692	\$ -	\$ 8,892,692
Government securities	-	444,000	444,000
Interest bearing cash	72,537	-	72,537
	\$ 8,965,229	\$ 444,000	\$ 9,409,229

The Woodlawn Cemetery Pension Plan

Notes to Financial Statements
December 31, 2024 and 2023

7. Tax Status

The IRS has determined and informed the Cemetery by letter dated January 9, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. The plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

8. Administrative Expenses

Administrative expenses were as follows at December 31:

	2024	2023
Actuarial	\$ -	\$ 87,000
Pension Benefit Guaranty Corp.	-	83,776
Investment management and other	-	11,830
	\$ -	\$ 182,606

9. Reconciliation of Financial Statement to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2024	2023
Net assets available for benefits per the financial statements	\$ -	\$ 11,514,961
Employer contributions made in 2024	-	(2,299,993)
Accrued interest and dividends received in 2024	-	(213,762)
Adjustments to investments through liquidation period	-	222,759
Accrued administrative expenses made in 2024	-	187,158
Net Assets Available for Benefits per Form 5500	\$ -	\$ 9,411,123

* * * * *

The Woodlawn Cemetery Pension Plan

Supplemental Schedule
(Liquidation Basis)

December 31, 2024

The Woodlawn Cemetery Pension Plan

Schedule Pursuant to Department of Labor Requirements
(Liquidation Basis)
Year Ended December 31, 2024

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions

EIN #: 13-5670057
Plan #: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
5% SERIES REPORTABLE TRANSACTIONS BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	\$ -	Various	\$ -	\$ -	\$ 1,566,142	\$ 1,538,832	\$ (27,310)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	Various	-	-	1,161,962	1,159,824	(2,138)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	Various	-	-	837,901	775,167	(62,734)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	Various	-	-	-	12,745,010	12,745,010	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency	-	Various	-	-	13,019,510	13,019,510	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	Various	-	-	1,338,357	1,314,868	(23,489)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	Various	-	-	694,912	701,720	6,808
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	Various	-	-	2,020,971	2,015,138	(5,833)
5% SINGLE REPORTABLE TRANSACTION BY ISSUE								
Fiduciary Trust Company International	Spider Portfolio Barclays Long Term Corporate Bond ETF	-	22.89	-	-	1,312,496	1,289,061	(23,435)
Fiduciary Trust Company International	Spider Portfolio Corporate Bond	-	28.99	-	-	1,020,960	1,019,843	(1,117)
Fiduciary Trust Company International	Spider Portfolio Long Term Treasury ETF	-	27.56	-	-	687,590	635,045	(52,545)
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	1.00	-	-	-	12,019,246	12,019,246	-
Fiduciary Trust Company International	STIP 43: US Treasury & Agency DTD 9/30/20	-	1.00	-	-	11,936,890	11,936,890	-
Fiduciary Trust Company International	Ishares 10+ Year Investment Grade Corporate Bond ETF	-	50.78	-	-	966,255	950,989	(15,266)
Fiduciary Trust Company International	Ishares 7-10 Year Treasury Bond ETF	-	94.70	-	-	618,145	614,570	(3,575)
Fiduciary Trust Company International	ISHARES IBoxx USD Investment Grade Corp Bond ETF	-	108.47	-	-	1,743,317	1,739,770	(3,547)
5% SERIES REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	6,453,992	6,361,224	(92,768)
5% SINGLE REPORTABLE TRANSACTIONS BY BROKER								
Bank of America Merrill Lynch	Various	-	Various	-	-	2,333,457	2,308,904	(24,553)
Merrill Lynch Pierce Fenner & Smith	Various	-	Various	-	-	4,015,308	3,940,375	(74,933)

See independent auditors' report