

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [X] a DFE (specify) M
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan WESTINGHOUSE ELECTRIC COMPANY MASTER TRUST
1b Three-digit plan number (PN) 009
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WESTINGHOUSE ELECTRIC COMPANY LLC
1000 WESTINGHOUSE DR CRANBERRY TOWNSHIP, PA 16066-5228 1000 WESTINGHOUSE DR CRANBERRY TOWNSHIP, PA 16066-5228
2b Employer Identification Number (EIN) 52-2140933
2c Plan Sponsor's telephone number 412-374-4111
2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>WESTINGHOUSE ELECTRIC COMPANY MASTER TRUST</u>	B Three-digit plan number (PN) <u>009</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WESTINGHOUSE ELECTRIC COMPANY LLC</u>	D Employer Identification Number (EIN) <u>52-2140933</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEI STRUCTURED CREDIT COLLECTIVE FU</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>75-3251890-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>995</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEI ENERGY DEBT COLLECTIVE INVESTME</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>47-4093583-082</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5430059</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NINETY ONE GLOBAL FRANCHISE FUND LL</u>		
b Name of sponsor of entity listed in (a): <u>NINETY ONE NORTH AMERICA</u>		
c EIN-PN <u>81-0976908-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5709429</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM GLOBAL LOW VOLATILITY EQUITY C</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>		
c EIN-PN <u>20-4659714-145</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6092145</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERNATIONAL SMALL CAP EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST COMPANY</u>		
c EIN-PN <u>81-3934776-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9209892</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILLIAM BLAIR SMALL-MID CAP GROWTH</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>27-6331814-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10966859</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VICTORY INTEGRITY SMALL-MID CAP VAL</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>80-6249702-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13188015</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: NINETY ONE EMERGING MARKETS EQUITY		
b Name of sponsor of entity listed in (a): NINETY ONE NORTH AMERICA		
c EIN-PN 39-2079691-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13610426
a Name of MTIA, CCT, PSA, or 103-12 IE: RBC EMERGING MARKETS EQUITY FOCUS C		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 38-4126291-593	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15916025
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY NON-US GROWTH TRUS		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 26-3761443-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16256256
a Name of MTIA, CCT, PSA, or 103-12 IE: THE COLLECTIVE LSV INTERNATIONAL VA		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 90-6169542-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16573964
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTERNATIONAL EQUITY FUND		
b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY		
c EIN-PN 57-1187281-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22602645
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK		
c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26329339
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER US CORE REAL ESTATE PORTFOLI		
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY LLC		
c EIN-PN 87-1321612-022	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33693215
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER PASSIVE LONG GOVT FIXED INC		
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY LLC		
c EIN-PN 51-0560117-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51984947
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER OPPORTUNISTIC FIXED INCOME P		
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY LLC		
c EIN-PN 36-7630030-020	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19492676
a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 (R) INDEX NL SF CL A		
b Name of sponsor of entity listed in (a): MERCER INVESTMENTS LLC		
c EIN-PN 04-0025081-097	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 146452692

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name WESTINGHOUSE PENSION PLAN FOR NEWINGTON BOILERMAKERS

b Name of plan sponsor WESTINGHOUSE ELECTRIC COMPANY LLC **c** EIN-PN 52-2140933-007

a Plan name WESTINGHOUSE PENSION PLAN FOR WINDSOR BOILERMAKERS

b Name of plan sponsor WESTINGHOUSE ELECTRIC COMPANY LLC **c** EIN-PN 52-2140933-004

a Plan name WESTINGHOUSE ELECTRIC COMPANY PENSION PLAN

b Name of plan sponsor WESTINGHOUSE ELECTRIC COMPANY LLC **c** EIN-PN 52-2140933-002

a Plan name

b Name of plan sponsor **c** EIN-PN

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a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan WESTINGHOUSE ELECTRIC COMPANY MASTER TRUST	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 WESTINGHOUSE ELECTRIC COMPANY LLC	D Employer Identification Number (EIN) 52-2140933

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	143	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2546205	3346201
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5576354	11006068
(2) U.S. Government securities	1c(2)	10737001	106309962
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	87829638	77873673
(B) All other	1c(3)(B)	86768356	68921991
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	875596138	673312544
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	15477678	414333

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1084531513	941184772
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	495180	929923
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	495180	929923
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1084036333	940254849

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-89	
(B) U.S. Government securities.....	2b(1)(B)	1164448	
(C) Corporate debt instruments.....	2b(1)(C)	8760620	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	851655	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10776634
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	204647720	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	253412057	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-48764337
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-34367670	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	50163100
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	61640
d Total income. Add all income amounts in column (b) and enter total	2d	-22130633

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	
(6) Bank or trust company trustee/custodial fees	2i(6)	
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	26115
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	26115
j Total expenses. Add all expense amounts in column (b) and enter total	2j	26115

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	-22156748
l Transfers of assets:		
(1) To this plan	2l(1)	1438017
(2) From this plan	2l(2)	123062753

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
WESTINGHOUSE ELECTRIC COMPANY PENSION PLAN	52-2140933	002
WESTINGHOUSE PENSION PLAN FOR WINDSOR BOILERMAKERS	52-2140933	004
WESTINGHOUSE PENSION PLAN FOR NEWINGTON BOILERMAKERS	52-2140933	007

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
U.S. Government Securities				
	<u>Units</u>	<u>Name</u>	<u>Rate</u>	
	4,960,000	U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	\$ 4,718,082 \$ 4,537,606
	55,000	U S TREASURY BOND	4.125% 08/15/2044 DD 08/15/24	\$ 53,806 \$ 49,827
	2,920,000	U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	\$ 2,933,083 \$ 2,834,240
	395,000	U S TREASURY NOTE	4.250% 11/15/2034 DD 11/15/24	\$ 391,372 \$ 384,817
	14,210,000	U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	\$ 11,953,052 \$ 10,775,159
	12,885,000	U S TREASURY BOND	2.500% 02/15/2045 DD 02/15/15	\$ 10,013,558 \$ 8,950,565
	1,300,000	U S TREASURY BOND	2.375% 02/15/2042 DD 02/15/22	\$ 1,026,645 \$ 926,510
	10,610,000	U S TREASURY BOND	3.625% 02/15/2053 DD 02/15/23	\$ 9,881,806 \$ 8,635,161
	25,290,000	U S TREASURY BOND	4.250% 02/15/2054 DD 02/15/24	\$ 26,356,922 \$ 23,110,761
	10,215,000	U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	\$ 9,824,755 \$ 9,345,091
	25,575,000	U S TREASURY BD CPN STRIP	0.000% 05/15/2038 DD 08/15/08	\$ 14,759,077 \$ 13,295,164
	48,790,000	U S TREASURY BD CPN STRIP	0.000% 08/15/2039 DD 08/17/09	\$ 26,489,555 \$ 23,465,063
Total U.S. Government Securities			118,401,712	106,309,962
Corporate Debt Instruments - Preferred				
	<u>Units</u>	<u>Name</u>	<u>Rate</u>	
	65,000	AEP TEXAS INC	3.450% 01/15/2050 DD 12/05/19	\$ 47,021 \$ 43,759
	70,000	AEP TRANSMISSION CO LLC	3.650% 04/01/2050 DD 04/01/20	\$ 55,371 \$ 50,642
	265,000	ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	\$ 271,375 \$ 247,624
	447,000	ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	\$ 427,183 \$ 394,920
	180,000	ABBVIE INC	4.450% 05/14/2046 DD 05/12/16	\$ 165,729 \$ 153,205
	65,000	ABBVIE INC	4.875% 11/14/2048 DD 09/18/18	\$ 63,588 \$ 58,449
	524,000	ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	\$ 474,460 \$ 448,182
	416,000	ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	\$ 371,665 \$ 338,732
	145,000	ABBVIE INC	4.850% 06/15/2044 DD 06/15/20	\$ 141,640 \$ 131,617
	145,000	ABBVIE INC	5.350% 03/15/2044 DD 02/26/24	\$ 144,800 \$ 141,511
	310,000	ABBVIE INC	5.500% 03/15/2064 DD 02/26/24	\$ 308,720 \$ 296,661
	120,000	ALABAMA POWER CO	6.000% 03/01/2039 DD 03/06/09	\$ 129,268 \$ 125,237
	145,000	AMAZON.COM INC	3.875% 08/22/2037 DD 02/22/18	\$ 134,859 \$ 128,105
	565,000	AMAZON.COM INC	2.500% 06/03/2050 DD 06/03/20	\$ 371,797 \$ 337,661
	230,000	AMAZON.COM INC	2.875% 05/12/2041 DD 05/12/21	\$ 181,035 \$ 169,002
	425,000	AMAZON.COM INC	3.100% 05/12/2051 DD 05/12/21	\$ 314,550 \$ 287,079
	485,000	AMAZON.COM INC	3.950% 04/13/2052 DD 04/13/22	\$ 425,804 \$ 383,082
	120,000	AMEREN ILLINOIS CO	4.500% 03/15/2049 DD 11/15/18	\$ 110,231 \$ 101,448
	415,000	AMEREN ILLINOIS CO	3.250% 03/15/2050 DD 11/26/19	\$ 306,738 \$ 283,275
	115,000	AMEREN ILLINOIS CO	5.900% 12/01/2052 DD 11/22/22	\$ 129,157 \$ 118,036
	490,000	AMERICAN EXPRESS CO	VAR RT 07/26/2035 DD 07/26/24	\$ 497,433 \$ 484,659
	320,000	ANALOG DEVICES INC	2.800% 10/01/2041 DD 10/05/21	\$ 238,787 \$ 226,646
	285,000	ANALOG DEVICES INC	2.950% 10/01/2051 DD 10/05/21	\$ 204,744 \$ 181,320
	1,250,000	ANHEUSER-BUSCH COS LLC / ANHEU	4.700% 02/01/2036 DD 02/01/19	\$ 1,249,633 \$ 1,184,963
	2,051,000	ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	\$ 2,009,293 \$ 1,866,697
	75,000	ANHEUSER-BUSCH INBEV WORLDWIDE	4.439% 10/06/2048 DD 04/06/17	\$ 65,478 \$ 63,587
	425,000	ANHEUSER-BUSCH INBEV WORLDWIDE	5.550% 01/23/2049 DD 01/23/19	\$ 457,483 \$ 419,717
	305,000	ELEVANCE HEALTH INC	5.700% 02/15/2055 DD 10/31/24	\$ 303,332 \$ 294,352
	465,000	APOLLO GLOBAL MANAGEMENT INC	5.800% 05/21/2054 DD 05/21/24	\$ 466,725 \$ 467,437
	700,000	APPLE INC	3.850% 05/04/2043 DD 05/03/13	\$ 623,029 \$ 580,629
	400,000	APPLE INC	3.450% 02/09/2045 DD 02/09/15	\$ 333,938 \$ 306,876
	480,000	APPLE INC	4.650% 02/23/2046 DD 02/23/16	\$ 474,347 \$ 439,939
	280,000	APPLE INC	3.850% 08/04/2046 DD 08/04/16	\$ 243,870 \$ 226,038
	380,000	APPLE INC	2.375% 02/08/2041 DD 02/08/21	\$ 278,154 \$ 261,687
	120,000	APPLE INC	2.650% 02/08/2051 DD 02/08/21	\$ 82,441 \$ 74,130
	415,000	BANK OF AMERICA NA	6.000% 10/15/2036 DD 10/26/06	\$ 450,991 \$ 431,144
	825,000	BANK OF AMERICA CORP	VAR RT 04/23/2040 DD 04/23/19	\$ 722,114 \$ 701,927
	1,175,000	BANK OF AMERICA CORP	VAR RT 06/19/2041 DD 06/19/20	\$ 843,813 \$ 817,013
	310,000	BANK OF AMERICA CORP	VAR RT 04/22/2042 DD 04/22/21	\$ 243,488 \$ 232,038

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)

DECEMBER 31, 2024

(a)	(b)	(c)		(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest		Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)					
	<u>Units</u>	<u>Name</u>	<u>Rate</u>		
	315,000	BANK OF AMERICA CORP	VAR RT 09/15/2034 DD 09/15/23	\$ 330,378	\$ 323,486
	535,000	BANK OF AMERICA CORP	VAR RT 01/23/2035 DD 01/23/24	\$ 542,212	\$ 535,722
	750,000	BANK OF AMERICA CORP	VAR RT 08/15/2035 DD 08/15/24	\$ 750,000	\$ 731,985
	285,000	BAYLOR SCOTT & WHITE HOLDINGS	2.839% 11/15/2050 DD 01/21/21	\$ 197,589	\$ 181,425
	250,000	BERKSHIRE HATHAWAY ENERGY CO	4.450% 01/15/2049 DD 07/25/18	\$ 219,548	\$ 206,530
	65,000	BERKSHIRE HATHAWAY ENERGY CO	4.250% 10/15/2050 DD 10/15/20	\$ 55,354	\$ 51,394
	345,000	BERKSHIRE HATHAWAY FINANCE COR	4.200% 08/15/2048 DD 08/15/18	\$ 318,431	\$ 285,877
	135,000	BERKSHIRE HATHAWAY FINANCE COR	2.850% 10/15/2050 DD 10/15/20	\$ 94,956	\$ 84,870
	50,000	BERKSHIRE HATHAWAY FINANCE COR	3.850% 03/15/2052 DD 03/15/22	\$ 39,764	\$ 37,887
	300,000	BLACKROCK FUNDING INC	5.250% 03/14/2054 DD 03/14/24	\$ 296,269	\$ 283,857
	280,000	BLACKROCK FUNDING INC	5.350% 01/08/2055 DD 07/26/24	\$ 279,533	\$ 267,806
	265,000	BOEING CO/THE	6.875% 03/15/2039 DD 03/13/09	\$ 303,759	\$ 279,294
	55,000	BP CAPITAL MARKETS AMERICA INC	3.000% 02/24/2050 DD 02/24/20	\$ 39,105	\$ 35,026
	255,000	BP CAPITAL MARKETS AMERICA INC	2.772% 11/10/2050 DD 08/10/20	\$ 171,075	\$ 153,214
	180,000	BP CAPITAL MARKETS AMERICA INC	2.939% 06/04/2051 DD 12/04/20	\$ 124,987	\$ 111,632
	610,000	BP CAPITAL MARKETS AMERICA INC	3.060% 06/17/2041 DD 06/17/21	\$ 460,412	\$ 440,524
	435,000	BP CAPITAL MARKETS AMERICA INC	3.001% 03/17/2052 DD 09/17/21	\$ 306,115	\$ 271,997
	140,000	BROOKFIELD FINANCE INC	5.968% 03/04/2054 DD 03/04/24	\$ 142,358	\$ 141,704
	120,000	BURLINGTON NORTHERN SANTA FE L	5.050% 03/01/2041 DD 09/10/10	\$ 120,372	\$ 113,586
	145,000	BURLINGTON NORTHERN SANTA FE L	4.375% 09/01/2042 DD 08/23/12	\$ 133,868	\$ 125,608
	120,000	BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	\$ 112,313	\$ 104,654
	370,000	BURLINGTON NORTHERN SANTA FE L	4.150% 04/01/2045 DD 03/09/15	\$ 329,404	\$ 304,536
	285,000	BURLINGTON NORTHERN SANTA FE L	2.875% 06/15/2052 DD 12/08/21	\$ 199,795	\$ 177,672
	40,000	BURLINGTON NORTHERN SANTA FE L	5.200% 04/15/2054 DD 06/09/23	\$ 39,079	\$ 37,727
	230,000	BURLINGTON NORTHERN SANTA FE L	5.500% 03/15/2055 DD 06/07/24	\$ 228,781	\$ 226,640
	380,000	BURLINGTON NORTHERN SANTA FE L	6.150% 05/01/2037 DD 04/13/07	\$ 427,416	\$ 406,174
	115,000	CAPITAL ONE FINANCIAL CORP	VAR RT 07/26/2035 DD 07/26/24	\$ 119,585	\$ 115,700
	145,000	DUKE ENERGY PROGRESS LLC	4.100% 05/15/2042 DD 05/18/12	\$ 125,402	\$ 119,310
	280,000	CATERPILLAR INC	4.750% 05/15/2064 DD 05/08/14	\$ 271,605	\$ 241,430
	135,000	CENTERPOINT ENERGY HOUSTON ELE	3.600% 03/01/2052 DD 02/28/22	\$ 107,573	\$ 96,613
	370,000	CHARTER COMMUNICATIONS OPERATI	5.125% 07/01/2049 DD 07/10/19	\$ 289,498	\$ 290,998
	370,000	CISCO SYSTEMS INC	5.300% 02/26/2054 DD 02/26/24	\$ 368,802	\$ 359,925
	355,000	CITIGROUP INC	VAR RT 01/24/2039 DD 01/24/18	\$ 306,853	\$ 296,137
	300,000	CITIGROUP INC	VAR RT 11/03/2042 DD 11/03/21	\$ 216,436	\$ 210,339
	130,000	CITIGROUP INC	VAR RT 06/11/2035 DD 06/11/24	\$ 130,000	\$ 128,957
	210,000	COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	\$ 211,489	\$ 202,440
	530,000	COCA-COLA CO/THE	5.200% 01/14/2055 DD 08/14/24	\$ 529,482	\$ 504,009
	310,000	COMCAST CORP	3.969% 11/01/2047 DD 10/19/17	\$ 260,829	\$ 235,085
	140,000	COMCAST CORP	3.900% 03/01/2038 DD 02/08/18	\$ 125,469	\$ 117,813
	55,000	COMCAST CORP	3.450% 02/01/2050 DD 11/05/19	\$ 40,645	\$ 37,729
	60,000	COMCAST CORP	5.500% 05/15/2064 DD 05/09/23	\$ 60,364	\$ 56,053
	145,000	COMMONWEALTH EDISON CO	3.800% 10/01/2042 DD 10/01/12	\$ 120,264	\$ 114,517
	355,000	COMMONWEALTH EDISON CO	3.000% 03/01/2050 DD 02/25/20	\$ 248,476	\$ 229,280
	295,000	CONOCOPHILLIPS CO	3.800% 03/15/2052 DD 03/08/22	\$ 239,083	\$ 215,710
	75,000	CONOCOPHILLIPS CO	5.300% 05/15/2053 DD 05/23/23	\$ 73,165	\$ 69,461
	180,000	CONOCOPHILLIPS CO	5.550% 03/15/2054 DD 08/17/23	\$ 191,442	\$ 173,677
	200,000	CONOCOPHILLIPS CO	5.700% 09/15/2063 DD 08/17/23	\$ 217,087	\$ 192,090
	830,000	CONOCOPHILLIPS CO	5.500% 01/15/2055 DD 12/05/24	\$ 833,537	\$ 789,430
	165,000	CONOCOPHILLIPS CO	5.650% 01/15/2065 DD 12/05/24	\$ 164,931	\$ 156,052
	170,000	CONSOLIDATED EDISON CO OF NEW	6.150% 11/15/2052 DD 11/14/22	\$ 193,496	\$ 178,378
	430,000	CONSOLIDATED EDISON CO OF NEW	5.500% 03/15/2055 DD 11/18/24	\$ 439,136	\$ 413,570
	120,000	CONSUMERS ENERGY CO	3.500% 08/01/2051 DD 03/26/20	\$ 94,483	\$ 87,463
	85,000	CONSUMERS ENERGY CO	4.200% 09/01/2052 DD 08/11/22	\$ 75,099	\$ 68,587
	320,000	DH EUROPE FINANCE II SARL	3.250% 11/15/2039 DD 11/07/19	\$ 266,046	\$ 249,635
	50,000	DH EUROPE FINANCE II SARL	3.400% 11/15/2049 DD 11/07/19	\$ 39,644	\$ 35,433

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)		(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest		Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)					
	<u>Units</u>	<u>Name</u>	<u>Rate</u>		
	60,000	DANAHER CORP	2.600% 10/01/2050 DD 10/06/20	\$ 40,396	\$ 35,755
	500,000	DANAHER CORP	2.800% 12/10/2051 DD 12/10/21	\$ 347,721	\$ 308,865
	320,000	WALT DISNEY CO/THE	6.650% 11/15/2037 DD 11/15/19	\$ 376,509	\$ 356,899
	65,000	WALT DISNEY CO/THE	4.950% 10/15/2045 DD 10/15/19	\$ 64,025	\$ 59,496
	400,000	WALT DISNEY CO/THE	2.750% 09/01/2049 DD 09/06/19	\$ 275,222	\$ 249,968
	490,000	WALT DISNEY CO/THE	3.500% 05/13/2040 DD 05/13/20	\$ 407,242	\$ 393,250
	110,000	WALT DISNEY CO/THE	3.600% 01/13/2051 DD 05/13/20	\$ 88,793	\$ 81,033
	390,000	DUKE ENERGY INDIANA LLC	6.350% 08/15/2038 DD 08/21/08	\$ 433,954	\$ 418,497
	100,000	DUKE ENERGY INDIANA LLC	6.450% 04/01/2039 DD 03/23/09	\$ 111,903	\$ 108,034
	320,000	DUKE ENERGY INDIANA LLC	4.900% 07/15/2043 DD 07/11/13	\$ 307,184	\$ 290,787
	120,000	DUKE ENERGY CAROLINAS LLC	4.250% 12/15/2041 DD 12/08/11	\$ 106,242	\$ 101,833
	125,000	DUKE ENERGY CAROLINAS LLC	5.400% 01/15/2054 DD 06/15/23	\$ 129,193	\$ 120,299
	125,000	DUKE ENERGY OHIO INC	4.300% 02/01/2049 DD 01/08/19	\$ 106,814	\$ 100,521
	95,000	DUKE ENERGY OHIO INC	5.650% 04/01/2053 DD 03/22/23	\$ 99,900	\$ 93,117
	120,000	ENTERGY LOUISIANA LLC	2.900% 03/15/2051 DD 03/06/20	\$ 80,393	\$ 73,900
	495,000	ENTERGY LOUISIANA LLC	3.100% 06/15/2041 DD 03/10/21	\$ 374,721	\$ 355,539
	85,000	ENTERGY LOUISIANA LLC	4.750% 09/15/2052 DD 08/24/22	\$ 78,429	\$ 73,337
	255,000	ENTERGY LOUISIANA LLC	5.700% 03/15/2054 DD 03/08/24	\$ 254,505	\$ 252,198
	250,000	ENTERGY TEXAS INC	3.550% 09/30/2049 DD 09/20/19	\$ 189,027	\$ 176,050
	50,000	ENTERPRISE PRODUCTS OPERATING	6.450% 09/01/2040 DD 05/20/10	\$ 56,696	\$ 53,857
	70,000	ENTERPRISE PRODUCTS OPERATING	5.700% 02/15/2042 DD 08/24/11	\$ 73,868	\$ 69,996
	250,000	ENTERPRISE PRODUCTS OPERATING	4.450% 02/15/2043 DD 08/13/12	\$ 228,570	\$ 213,385
	235,000	ENTERPRISE PRODUCTS OPERATING	4.850% 03/15/2044 DD 03/18/13	\$ 226,215	\$ 210,341
	25,000	ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	\$ 24,620	\$ 23,064
	55,000	ENTERPRISE PRODUCTS OPERATING	4.950% 10/15/2054 DD 10/14/14	\$ 53,299	\$ 48,107
	65,000	ENTERPRISE PRODUCTS OPERATING	4.900% 05/15/2046 DD 05/07/15	\$ 62,244	\$ 58,003
	135,000	ENTERPRISE PRODUCTS OPERATING	4.250% 02/15/2048 DD 02/15/18	\$ 119,030	\$ 108,460
	410,000	ENTERPRISE PRODUCTS OPERATING	3.200% 02/15/2052 DD 08/07/20	\$ 298,799	\$ 266,758
	80,000	ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	\$ 79,730	\$ 77,087
	130,000	EXXON MOBIL CORP	3.095% 08/16/2049 DD 08/16/19	\$ 96,871	\$ 86,750
	450,000	EXXON MOBIL CORP	4.227% 03/19/2040 DD 03/19/20	\$ 418,970	\$ 395,159
	470,000	EXXON MOBIL CORP	3.452% 04/15/2051 DD 04/15/20	\$ 367,182	\$ 329,968
	385,000	META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	\$ 351,498	\$ 325,032
	1,485,000	META PLATFORMS INC	5.600% 05/15/2053 DD 05/03/23	\$ 1,613,138	\$ 1,487,569
	80,000	META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	\$ 87,910	\$ 80,919
	290,000	META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	\$ 288,843	\$ 281,019
	580,000	META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	\$ 577,494	\$ 567,832
	65,000	FLORIDA POWER & LIGHT CO	5.950% 02/01/2038 DD 01/16/08	\$ 71,298	\$ 68,049
	385,000	FLORIDA POWER & LIGHT CO	4.050% 06/01/2042 DD 05/15/12	\$ 340,066	\$ 317,617
	560,000	DUKE ENERGY FLORIDA LLC	6.350% 09/15/2037 DD 09/18/07	\$ 621,933	\$ 595,543
	125,000	DUKE ENERGY FLORIDA LLC	6.400% 06/15/2038 DD 06/18/08	\$ 140,165	\$ 134,623
	55,000	GENERAL DYNAMICS CORP	4.250% 04/01/2040 DD 03/25/20	\$ 51,454	\$ 48,049
	50,000	GENERAL DYNAMICS CORP	4.250% 04/01/2050 DD 03/25/20	\$ 43,050	\$ 41,345
	120,000	GENERAL DYNAMICS CORP	2.850% 06/01/2041 DD 05/10/21	\$ 92,356	\$ 85,624
	280,000	GEORGIA POWER CO	4.300% 03/15/2042 DD 03/06/12	\$ 248,179	\$ 238,314
	45,000	GEORGIA POWER CO	3.700% 01/30/2050 DD 01/10/20	\$ 35,630	\$ 33,091
	110,000	GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	\$ 102,056	\$ 94,381
	45,000	GILEAD SCIENCES INC	4.150% 03/01/2047 DD 09/20/16	\$ 39,306	\$ 36,113
	865,000	GILEAD SCIENCES INC	5.500% 11/15/2054 DD 11/20/24	\$ 888,713	\$ 842,934
	110,000	GILEAD SCIENCES INC	5.600% 11/15/2064 DD 11/20/24	\$ 112,911	\$ 106,336
	410,000	GOLDMAN SACHS GROUP INC/THE	4.800% 07/08/2044 DD 07/08/14	\$ 388,280	\$ 362,743
	265,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/23/2035 DD 10/23/24	\$ 265,000	\$ 253,780
	1,285,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 11/19/2045 DD 11/19/24	\$ 1,289,958	\$ 1,242,107
	120,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 04/23/2039 DD 04/23/18	\$ 108,923	\$ 105,886

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)			(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest			Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)						
	<u>Units</u>	<u>Name</u>	<u>Rate</u>			
	260,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 04/22/2042 DD 04/22/21	\$	199,564	\$ 189,709
	335,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 02/24/2043 DD 01/24/22	\$	262,392	\$ 249,538
	495,000	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/31/2038 DD 10/31/17	\$	432,898	\$ 419,315
	280,000	HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	\$	324,396	\$ 312,057
	295,000	HOME DEPOT INC/THE	4.875% 02/15/2044 DD 09/10/13	\$	292,521	\$ 270,078
	50,000	HOME DEPOT INC/THE	4.250% 04/01/2046 DD 06/02/15	\$	42,820	\$ 41,740
	385,000	HOME DEPOT INC/THE	3.900% 06/15/2047 DD 06/05/17	\$	331,643	\$ 301,413
	45,000	HOME DEPOT INC/THE	4.500% 12/06/2048 DD 12/06/18	\$	42,619	\$ 38,486
	415,000	HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	\$	307,370	\$ 278,287
	230,000	HOME DEPOT INC/THE	3.300% 04/15/2040 DD 03/30/20	\$	190,332	\$ 179,359
	140,000	HOME DEPOT INC/THE	3.350% 04/15/2050 DD 03/30/20	\$	106,198	\$ 97,765
	70,000	HOME DEPOT INC/THE	2.375% 03/15/2051 DD 01/07/21	\$	44,491	\$ 39,687
	680,000	HOME DEPOT INC/THE	3.625% 04/15/2052 DD 03/28/22	\$	548,562	\$ 493,469
	185,000	HOME DEPOT INC/THE	5.300% 06/25/2054 DD 06/25/24	\$	187,788	\$ 177,450
	105,000	HOME DEPOT INC/THE	5.400% 06/25/2064 DD 06/25/24	\$	103,931	\$ 100,807
	240,000	HONEYWELL INTERNATIONAL INC	5.250% 03/01/2054 DD 03/01/24	\$	239,164	\$ 225,151
	200,000	HONEYWELL INTERNATIONAL INC	5.350% 03/01/2064 DD 03/01/24	\$	199,325	\$ 187,876
	25,000	IBM INTERNATIONAL CAPITAL PTE	5.250% 02/05/2044 DD 02/05/24	\$	24,476	\$ 23,708
	145,000	IDAHO POWER CO	4.200% 03/01/2048 DD 03/16/18	\$	123,350	\$ 115,230
	325,000	INDIANA MICHIGAN POWER CO	4.250% 08/15/2048 DD 08/08/18	\$	272,545	\$ 256,565
	285,000	INDIANA MICHIGAN POWER CO	5.625% 04/01/2053 DD 03/23/23	\$	299,837	\$ 278,100
	125,000	INTUIT INC	5.500% 09/15/2053 DD 09/15/23	\$	134,066	\$ 122,591
	85,000	JPMORGAN CHASE & CO	5.500% 10/15/2040 DD 10/21/10	\$	88,708	\$ 84,636
	50,000	JPMORGAN CHASE & CO	VAR RT 02/22/2048 DD 02/22/17	\$	44,382	\$ 41,432
	55,000	JPMORGAN CHASE & CO	VAR RT 07/24/2038 DD 07/24/17	\$	48,880	\$ 46,962
	250,000	JPMORGAN CHASE & CO	VAR RT 07/24/2048 DD 07/24/17	\$	213,359	\$ 197,383
	425,000	JPMORGAN CHASE & CO	VAR RT 04/22/2041 DD 04/22/20	\$	328,059	\$ 315,354
	45,000	JPMORGAN CHASE & CO	VAR RT 04/22/2051 DD 04/22/20	\$	32,479	\$ 29,854
	70,000	JPMORGAN CHASE & CO	VAR RT 11/19/2041 DD 11/19/20	\$	49,792	\$ 47,468
	145,000	JPMORGAN CHASE & CO	VAR RT 04/22/2042 DD 04/22/21	\$	112,363	\$ 106,571
	260,000	JPMORGAN CHASE & CO	VAR RT 04/22/2052 DD 04/22/21	\$	194,958	\$ 178,422
	90,000	JPMORGAN CHASE & CO	VAR RT 01/23/2035 DD 01/23/24	\$	90,062	\$ 89,588
	355,000	JPMORGAN CHASE & CO	VAR RT 04/22/2035 DD 04/22/24	\$	355,015	\$ 363,229
	595,000	JPMORGAN CHASE & CO	VAR RT 07/22/2035 DD 07/22/24	\$	601,788	\$ 588,651
	435,000	JPMORGAN CHASE & CO	VAR RT 10/22/2035 DD 10/22/24	\$	432,413	\$ 419,044
	50,000	JOHNSON & JOHNSON	3.700% 03/01/2046 DD 03/01/16	\$	41,217	\$ 39,552
	78,000	JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11	\$	81,053	\$ 77,037
	265,000	KLA CORP	4.950% 07/15/2052 DD 06/23/22	\$	268,169	\$ 241,214
	250,000	KAISER FOUNDATION HOSPITALS	3.266% 11/01/2049 DD 10/31/19	\$	188,498	\$ 173,543
	390,000	KAISER FOUNDATION HOSPITALS	2.810% 06/01/2041 DD 06/15/21	\$	294,078	\$ 276,288
	495,000	KAISER FOUNDATION HOSPITALS	3.002% 06/01/2051 DD 06/15/21	\$	353,927	\$ 321,958
	320,000	KENTUCKY UTILITIES CO	5.125% 11/01/2040 DD 05/01/11	\$	311,843	\$ 303,158
	80,000	KENVUE INC	5.100% 03/22/2043 DD 09/22/23	\$	80,584	\$ 76,815
	50,000	ELI LILLY & CO	4.150% 03/15/2059 DD 02/22/19	\$	45,755	\$ 39,197
	417,000	ELI LILLY & CO	4.875% 02/27/2053 DD 02/27/23	\$	432,007	\$ 378,277
	400,000	ELI LILLY & CO	4.950% 02/27/2063 DD 02/27/23	\$	415,804	\$ 359,484
	255,000	ELI LILLY & CO	5.000% 02/09/2054 DD 02/09/24	\$	253,307	\$ 234,503
	625,000	ELI LILLY & CO	5.100% 02/09/2064 DD 02/09/24	\$	622,989	\$ 572,275
	180,000	ELI LILLY & CO	5.050% 08/14/2054 DD 08/14/24	\$	179,118	\$ 167,029
	220,000	ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	\$	221,309	\$ 205,073
	145,000	LOCKHEED MARTIN CORP	4.850% 09/15/2041 DD 09/09/11	\$	139,771	\$ 133,993
	70,000	LOCKHEED MARTIN CORP	4.090% 09/15/2052 DD 09/07/17	\$	62,164	\$ 55,441
	60,000	LOCKHEED MARTIN CORP	5.200% 02/15/2055 DD 05/25/23	\$	63,248	\$ 56,551
	65,000	MASSACHUSETTS INSTITUTE OF TEC	5.600% 07/01/2111 DD 05/18/11	\$	74,829	\$ 65,494
	160,000	MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	\$	107,630	\$ 97,142

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)			(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest			Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)						
	<u>Units</u>	<u>Name</u>	<u>Rate</u>			
	515,000	MERCK & CO INC	4.900% 05/17/2044 DD 05/17/23	\$	521,678	\$ 475,999
	255,000	MERCK & CO INC	5.150% 05/17/2063 DD 05/17/23	\$	266,612	\$ 233,651
	115,000	METLIFE INC	5.700% 06/15/2035 DD 06/23/05	\$	123,878	\$ 118,234
	180,000	METLIFE INC	5.875% 02/06/2041 DD 08/06/10	\$	196,330	\$ 183,906
	60,000	METLIFE INC	4.125% 08/13/2042 DD 08/13/12	\$	50,840	\$ 49,816
	250,000	METLIFE INC	VAR RT 12/15/2044 DD 09/15/14	\$	236,401	\$ 220,938
	40,000	METLIFE INC	5.000% 07/15/2052 DD 07/11/22	\$	39,849	\$ 36,259
	625,000	METLIFE INC	5.250% 01/15/2054 DD 01/06/23	\$	641,562	\$ 586,031
	110,000	MICROSOFT CORP	3.450% 08/08/2036 DD 08/08/16	\$	101,328	\$ 95,922
	590,000	MICROSOFT CORP	2.525% 06/01/2050 DD 06/01/20	\$	399,254	\$ 364,183
	320,000	MICROSOFT CORP	2.921% 03/17/2052 DD 03/17/21	\$	237,067	\$ 212,128
	55,000	MIDAMERICAN ENERGY CO	5.800% 10/15/2036 DD 10/06/06	\$	58,949	\$ 56,856
	290,000	MONONGAHELA POWER CO 144A	5.400% 12/15/2043 DD 11/27/13	\$	284,348	\$ 274,149
	335,000	MORGAN STANLEY	VAR RT 07/22/2038 DD 07/24/17	\$	293,455	\$ 285,025
	25,000	MORGAN STANLEY	4.375% 01/22/2047 DD 01/20/17	\$	22,594	\$ 20,901
	250,000	MORGAN STANLEY	4.300% 01/27/2045 DD 01/27/15	\$	225,969	\$ 206,248
	85,000	MORGAN STANLEY	VAR RT 01/18/2035 DD 01/18/24	\$	85,204	\$ 84,533
	255,000	MORGAN STANLEY	VAR RT 07/19/2035 DD 07/19/24	\$	255,000	\$ 250,912
	545,000	MORGAN STANLEY	VAR RT 11/19/2055 DD 11/20/24	\$	545,000	\$ 526,383
	65,000	NEVADA POWER CO	6.750% 07/01/2037 DD 06/28/07	\$	73,823	\$ 71,312
	145,000	NEVADA POWER CO	5.450% 05/15/2041 DD 05/12/11	\$	144,403	\$ 140,124
	130,000	NEVADA POWER CO	5.900% 05/01/2053 DD 10/19/22	\$	139,638	\$ 130,616
	100,000	NEW YORK AND PRESBYTERIAN HOSP	2.256% 08/01/2040 DD 08/19/20	\$	69,147	\$ 66,047
	120,000	NORTHERN STATES POWER CO/MN	3.400% 08/15/2042 DD 08/13/12	\$	95,573	\$ 91,199
	250,000	NORTHERN STATES POWER CO/MN	2.900% 03/01/2050 DD 09/10/19	\$	175,533	\$ 160,215
	335,000	NORTHERN STATES POWER CO/MN	4.500% 06/01/2052 DD 05/09/22	\$	309,271	\$ 281,614
	250,000	NORTHERN STATES POWER CO/MN	5.100% 05/15/2053 DD 05/08/23	\$	252,529	\$ 231,645
	120,000	NORTHWELL HEALTHCARE INC	4.260% 11/01/2047 DD 09/26/17	\$	102,011	\$ 96,041
	390,000	NOVARTIS CAPITAL CORP	4.400% 05/06/2044 DD 02/21/14	\$	372,983	\$ 342,412
	155,000	NSTAR ELECTRIC CO	4.950% 09/15/2052 DD 09/15/22	\$	151,635	\$ 139,111
	260,000	NVIDIA CORP	3.500% 04/01/2040 DD 03/31/20	\$	225,836	\$ 215,166
	120,000	ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	\$	128,538	\$ 114,967
	835,000	ONCOR ELECTRIC DELIVERY CO LLC	4.550% 12/01/2041 DD 06/01/12	\$	780,384	\$ 733,322
	345,000	ONCOR ELECTRIC DELIVERY CO LLC	3.750% 04/01/2045 DD 10/01/15	\$	286,740	\$ 265,350
	120,000	ONCOR ELECTRIC DELIVERY CO LLC	5.350% 10/01/2052 DD 04/01/21	\$	123,867	\$ 113,891
	225,000	ORACLE CORP	5.375% 09/27/2054 DD 09/27/24	\$	219,330	\$ 207,358
	155,000	ORACLE CORP	5.500% 09/27/2064 DD 09/27/24	\$	152,628	\$ 142,082
	305,000	PECO ENERGY CO	5.950% 10/01/2036 DD 09/25/06	\$	331,024	\$ 319,454
	135,000	PECO ENERGY CO	4.375% 08/15/2052 DD 08/23/22	\$	121,971	\$ 111,623
	75,000	PNC FINANCIAL SERVICES GROUP I	VAR RT 10/20/2034 DD 10/20/23	\$	83,432	\$ 82,015
	330,000	PNC FINANCIAL SERVICES GROUP I	VAR RT 07/23/2035 DD 07/23/24	\$	329,993	\$ 327,802
	460,000	PACIFICORP	6.000% 01/15/2039 DD 01/08/09	\$	481,305	\$ 469,389
	230,000	PACIFICORP	5.500% 05/15/2054 DD 05/17/23	\$	224,643	\$ 215,057
	39,000	PEPSICO INC	2.625% 10/21/2041 DD 10/21/21	\$	29,485	\$ 27,093
	455,000	PEPSICO INC	5.250% 07/17/2054 DD 07/17/24	\$	455,204	\$ 440,868
	1,325,000	PFIZER INVESTMENT ENTERPRISES	5.110% 05/19/2043 DD 05/19/23	\$	1,321,391	\$ 1,245,606
	129,000	PFIZER INVESTMENT ENTERPRISES	5.340% 05/19/2063 DD 05/19/23	\$	129,739	\$ 118,608
	180,000	PFIZER INC	2.550% 05/28/2040 DD 05/28/20	\$	132,379	\$ 124,778
	85,000	PHILIP MORRIS INTERNATIONAL IN	4.125% 03/04/2043 DD 03/04/13	\$	72,095	\$ 69,131
	115,000	PHILIP MORRIS INTERNATIONAL IN	4.875% 11/15/2043 DD 11/12/13	\$	108,473	\$ 103,091
	320,000	POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13	\$	285,486	\$ 264,784
	200,000	PROLOGIS LP	5.250% 06/15/2053 DD 03/30/23	\$	208,170	\$ 186,934
	460,000	PROLOGIS LP	5.250% 03/15/2054 DD 01/25/24	\$	445,595	\$ 429,732
	555,000	PUBLIC SERVICE CO OF COLORADO	6.250% 09/01/2037 DD 08/15/07	\$	602,918	\$ 586,457
	320,000	PUBLIC SERVICE CO OF COLORADO	3.950% 03/15/2043 DD 03/26/13	\$	253,002	\$ 249,082

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)				
	<u>Units</u>	<u>Name</u>	<u>Rate</u>	
	210,000	REALTY INCOME CORP	5.375% 09/01/2054 DD 08/26/24	\$ 206,585 \$ 199,664
	35,000	REGENCY CENTERS LP	4.400% 02/01/2047 DD 01/26/17	\$ 29,117 \$ 28,840
	390,000	REGENCY CENTERS LP	4.650% 03/15/2049 DD 03/06/19	\$ 334,852 \$ 330,244
	45,000	RIO TINTO FINANCE USA PLC	5.125% 03/09/2053 DD 03/09/23	\$ 43,248 \$ 41,703
	254,000	ROCHE HOLDINGS INC 144A	2.607% 12/13/2051 DD 12/13/21	\$ 171,665 \$ 151,389
	560,000	SALESFORCE INC	2.700% 07/15/2041 DD 07/12/21	\$ 428,530 \$ 395,517
	320,000	SALESFORCE INC	2.900% 07/15/2051 DD 07/12/21	\$ 229,532 \$ 204,883
	150,000	SALESFORCE INC	3.050% 07/15/2061 DD 07/12/21	\$ 105,797 \$ 92,709
	45,000	SAN DIEGO GAS & ELECTRIC CO	4.150% 05/15/2048 DD 05/17/18	\$ 38,509 \$ 35,787
	65,000	SAN DIEGO GAS & ELECTRIC CO	3.320% 04/15/2050 DD 04/07/20	\$ 46,457 \$ 43,963
	150,000	SHELL INTERNATIONAL FINANCE BV	6.375% 12/15/2038 DD 12/11/08	\$ 173,151 \$ 163,313
	65,000	SHELL INTERNATIONAL FINANCE BV	3.625% 08/21/2042 DD 08/21/12	\$ 55,114 \$ 50,656
	45,000	SHELL INTERNATIONAL FINANCE BV	3.000% 11/26/2051 DD 11/26/21	\$ 32,199 \$ 28,531
	115,000	SHELL FINANCE US INC	4.000% 05/10/2046 DD 05/10/24	\$ 99,366 \$ 90,162
	35,000	SHELL FINANCE US INC	3.250% 04/06/2050 DD 10/06/24	\$ 25,971 \$ 23,581
	120,000	SHELL FINANCE US INC	3.750% 09/12/2046 DD 09/12/24	\$ 99,030 \$ 90,253
	50,000	SIMON PROPERTY GROUP LP	4.250% 11/30/2046 DD 11/23/16	\$ 42,189 \$ 40,831
	200,000	SIMON PROPERTY GROUP LP	3.250% 09/13/2049 DD 09/13/19	\$ 144,730 \$ 134,562
	70,000	SIMON PROPERTY GROUP LP	3.800% 07/15/2050 DD 07/09/20	\$ 55,512 \$ 51,605
	320,000	SIMON PROPERTY GROUP LP	5.850% 03/08/2053 DD 03/08/23	\$ 340,763 \$ 322,899
	270,000	SIMON PROPERTY GROUP LP	6.650% 01/15/2054 DD 11/09/23	\$ 317,044 \$ 300,945
	55,000	DOMINION ENERGY SOUTH CAROLINA	5.100% 06/01/2065 DD 05/22/15	\$ 52,017 \$ 49,263
	485,000	SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	\$ 396,668 \$ 373,673
	295,000	SOUTHERN CALIFORNIA GAS CO	5.750% 06/01/2053 DD 05/23/23	\$ 311,000 \$ 293,549
	145,000	SUTTER HEALTH	3.361% 08/15/2050 DD 10/29/20	\$ 108,087 \$ 102,080
	125,000	TARGET CORP	2.950% 01/15/2052 DD 01/24/22	\$ 87,935 \$ 79,776
	300,000	THERMO FISHER SCIENTIFIC INC	2.800% 10/15/2041 DD 08/23/21	\$ 228,294 \$ 211,233
	810,000	TOTALENERGIES CAPITAL INTERNAT	3.127% 05/29/2050 DD 05/29/20	\$ 596,033 \$ 531,449
	300,000	TOTALENERGIES CAPITAL INTERNAT	2.986% 06/29/2041 DD 06/29/20	\$ 233,750 \$ 215,598
	230,000	TOTALENERGIES CAPITAL SA	5.488% 04/05/2054 DD 04/05/24	\$ 230,286 \$ 220,818
	620,000	TOTALENERGIES CAPITAL SA	5.638% 04/05/2064 DD 04/05/24	\$ 618,925 \$ 594,016
	130,000	TOTALENERGIES CAPITAL SA	5.275% 09/10/2054 DD 09/10/24	\$ 129,704 \$ 120,383
	310,000	TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 DD 09/10/24	\$ 311,697 \$ 287,829
	370,000	TRAVELERS COS INC/THE	5.450% 05/25/2053 DD 05/25/23	\$ 397,893 \$ 360,543
	255,000	UBS AG/LONDON	4.500% 06/26/2048 DD 06/26/23	\$ 251,415 \$ 217,059
	70,000	UNION ELECTRIC CO	3.900% 09/15/2042 DD 09/11/12	\$ 58,655 \$ 56,026
	555,000	UNION PACIFIC CORP	3.799% 10/01/2051 DD 10/04/16	\$ 465,177 \$ 414,652
	85,000	UNION PACIFIC CORP	3.550% 08/15/2039 DD 08/05/19	\$ 73,102 \$ 69,012
	55,000	UNION PACIFIC CORP	3.839% 03/20/2060 DD 03/20/20	\$ 45,073 \$ 39,326
	440,000	UNION PACIFIC CORP	2.973% 09/16/2062 DD 03/16/21	\$ 296,304 \$ 253,656
	70,000	UNION PACIFIC CORP	3.375% 02/14/2042 DD 02/14/22	\$ 57,372 \$ 53,290
	185,000	UNION PACIFIC CORP	3.500% 02/14/2053 DD 02/14/22	\$ 145,813 \$ 130,564
	40,000	UNION PACIFIC CORP	4.950% 05/15/2053 DD 02/21/23	\$ 38,047 \$ 36,599
	415,000	US BANCORP	VAR RT 11/03/2036 DD 11/03/21	\$ 322,458 \$ 336,162
	65,000	US BANCORP	VAR RT 01/23/2035 DD 01/23/24	\$ 65,084 \$ 65,593
	70,000	UNITEDHEALTH GROUP INC	5.700% 10/15/2040 DD 10/25/10	\$ 75,339 \$ 70,046
	25,000	UNITEDHEALTH GROUP INC	5.950% 02/15/2041 DD 02/17/11	\$ 27,348 \$ 25,634
	145,000	UNITEDHEALTH GROUP INC	3.950% 10/15/2042 DD 10/22/12	\$ 127,296 \$ 116,493
	50,000	UNITEDHEALTH GROUP INC	4.750% 07/15/2045 DD 07/23/15	\$ 46,376 \$ 44,092
	55,000	UNITEDHEALTH GROUP INC	4.250% 04/15/2047 DD 03/13/17	\$ 49,248 \$ 44,619
	45,000	UNITEDHEALTH GROUP INC	3.750% 10/15/2047 DD 10/25/17	\$ 37,215 \$ 33,580
	450,000	UNITEDHEALTH GROUP INC	4.250% 06/15/2048 DD 06/19/18	\$ 403,346 \$ 361,566
	120,000	UNITEDHEALTH GROUP INC	2.750% 05/15/2040 DD 05/18/20	\$ 90,828 \$ 84,908
	105,000	UNITEDHEALTH GROUP INC	2.900% 05/15/2050 DD 05/18/20	\$ 73,806 \$ 65,286
	380,000	UNITEDHEALTH GROUP INC	3.050% 05/15/2041 DD 05/19/21	\$ 296,820 \$ 274,938

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)		(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest		Cost	Current Value
Corporate Debt Instruments - Preferred (Continued)					
	<u>Units</u>	<u>Name</u>	<u>Rate</u>		
	120,000	UNITEDHEALTH GROUP INC	3.250% 05/15/2051 DD 05/19/21	\$ 90,746	\$ 79,346
	285,000	UNITEDHEALTH GROUP INC	4.750% 05/15/2052 DD 05/20/22	\$ 274,746	\$ 244,613
	50,000	UNITEDHEALTH GROUP INC	4.950% 05/15/2062 DD 05/20/22	\$ 49,517	\$ 43,161
	105,000	UNITEDHEALTH GROUP INC	5.875% 02/15/2053 DD 10/28/22	\$ 118,510	\$ 105,432
	195,000	UNITEDHEALTH GROUP INC	6.050% 02/15/2063 DD 10/28/22	\$ 225,313	\$ 199,382
	135,000	UNITEDHEALTH GROUP INC	5.050% 04/15/2053 DD 03/28/23	\$ 135,433	\$ 121,761
	180,000	UNITEDHEALTH GROUP INC	5.200% 04/15/2063 DD 03/28/23	\$ 181,791	\$ 162,200
	370,000	UNITEDHEALTH GROUP INC	5.500% 04/15/2064 DD 03/21/24	\$ 368,985	\$ 346,309
	615,000	UNITEDHEALTH GROUP INC	5.500% 07/15/2044 DD 07/25/24	\$ 609,348	\$ 597,675
	440,000	UNIVERSITY OF SOUTHERN CALIFOR	5.250% 10/01/2111 DD 08/17/11	\$ 453,836	\$ 406,010
	145,000	VIRGINIA ELECTRIC AND POWER CO	2.450% 12/15/2050 DD 12/15/20	\$ 89,453	\$ 81,694
	350,000	VIRGINIA ELECTRIC AND POWER CO	5.450% 04/01/2053 DD 03/30/23	\$ 361,471	\$ 333,592
	85,000	VIRGINIA ELECTRIC AND POWER CO	5.550% 08/15/2054 DD 08/12/24	\$ 84,630	\$ 82,289
	535,000	VISA INC	4.300% 12/14/2045 DD 12/14/15	\$ 499,751	\$ 458,163
	70,000	VISA INC	2.700% 04/15/2040 DD 04/02/20	\$ 54,179	\$ 51,063
	533,000	WALMART INC	2.500% 09/22/2041 DD 09/22/21	\$ 395,509	\$ 367,184
	50,000	WELLS FARGO & CO	5.606% 01/15/2044 DD 11/26/13	\$ 49,960	\$ 47,888
	340,000	WELLS FARGO & CO	4.650% 11/04/2044 DD 11/04/14	\$ 299,259	\$ 285,739
	320,000	WELLS FARGO & CO	4.400% 06/14/2046 DD 06/14/16	\$ 269,549	\$ 257,251
	265,000	WELLS FARGO & CO	4.750% 12/07/2046 DD 12/08/16	\$ 234,861	\$ 224,023
	80,000	WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	\$ 79,054	\$ 71,114
	45,000	WELLS FARGO & CO	VAR RT 04/30/2041 DD 04/30/20	\$ 34,127	\$ 32,785
	1,485,000	WELLS FARGO & CO	VAR RT 04/25/2053 DD 04/25/22	\$ 1,321,833	\$ 1,243,554
	200,000	WELLS FARGO & CO	VAR RT 01/23/2035 DD 01/23/24	\$ 204,004	\$ 199,430
	250,000	WESTPAC BANKING CORP	3.133% 11/18/2041 DD 11/18/21	\$ 175,303	\$ 179,478
	280,000	WESTPAC BANKING CORP	VAR RT 11/20/2035 DD 11/20/24	\$ 280,000	\$ 275,260
Total Corporate Debt Instruments - Preferred				82,977,569	77,873,673
Corporate Debt Instruments					
	<u>Units</u>	<u>Name</u>	<u>Rate</u>		
	250,000	AEP TEXAS INC	3.800% 10/01/2047 DD 09/22/17	\$ 189,304	\$ 180,000
	225,000	AT&T INC	4.500% 05/15/2035 DD 05/04/15	\$ 213,416	\$ 208,125
	55,000	AT&T INC	3.500% 06/01/2041 DD 05/28/20	\$ 43,821	\$ 42,185
	340,000	AT&T INC	3.650% 06/01/2051 DD 05/28/20	\$ 256,939	\$ 240,394
	265,000	AT&T INC	3.500% 09/15/2053 DD 03/15/21	\$ 189,544	\$ 178,536
	2,345,000	AT&T INC	3.550% 09/15/2055 DD 03/15/21	\$ 1,681,531	\$ 1,582,195
	1,185,000	AT&T INC	3.650% 09/15/2059 DD 03/15/21	\$ 843,085	\$ 786,982
	705,000	AT&T INC	3.800% 12/01/2057 DD 06/01/21	\$ 525,216	\$ 487,395
	10,000	AERCAP IRELAND CAPITAL DAC / A	3.400% 10/29/2033 DD 10/29/21	\$ 8,555	\$ 8,519
	1,400,000	AERCAP IRELAND CAPITAL DAC / A	3.850% 10/29/2041 DD 10/29/21	\$ 1,127,789	\$ 1,097,488
	250,000	AERCAP IRELAND CAPITAL DAC / A	5.300% 01/19/2034 DD 01/11/24	\$ 244,237	\$ 245,305
	315,000	AERCAP IRELAND CAPITAL DAC / A	4.950% 09/10/2034 DD 09/10/24	\$ 310,077	\$ 300,274
	145,000	AGREE LP	2.600% 06/15/2033 DD 05/14/21	\$ 115,134	\$ 116,593

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments (Continued)				
320,000		AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	\$ 349,728	\$ 328,496
325,000		AMERICAN ASSETS TRUST LP 6.150% 10/01/2034 DD 09/17/24	\$ 324,010	\$ 323,518
35,000		AMERICAN ELECTRIC POWER CO INC 3.250% 03/01/2050 DD 03/05/20	\$ 25,007	\$ 22,513
50,000		AMERICAN WATER CAPITAL CORP 3.750% 09/01/2047 DD 08/10/17	\$ 40,981	\$ 37,101
120,000		AMERICAN WATER CAPITAL CORP 4.150% 06/01/2049 DD 05/13/19	\$ 103,668	\$ 94,802
85,000		AMERICAN WATER CAPITAL CORP 3.450% 05/01/2050 DD 04/14/20	\$ 65,174	\$ 58,768
345,000		AMGEN INC 4.400% 05/01/2045 DD 05/01/15	\$ 302,328	\$ 286,385
335,000		AMGEN INC 3.150% 02/21/2040 DD 02/21/20	\$ 261,183	\$ 249,887
420,000		AMGEN INC 5.600% 03/02/2043 DD 03/02/23	\$ 429,510	\$ 409,811
515,000		AMGEN INC 5.650% 03/02/2053 DD 03/02/23	\$ 509,932	\$ 496,784
310,000		AMGEN INC 5.750% 03/02/2063 DD 03/02/23	\$ 312,690	\$ 298,304
270,000		ANGLO AMERICAN CAPITAL PL 144A 3.950% 09/10/2050 DD 09/10/20	\$ 206,018	\$ 200,143
410,000		*ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	\$ 353,074	\$ 342,494
205,000		ANGLO AMERICAN CAPITAL PL 144A 5.750% 04/05/2034 DD 04/05/24	\$ 206,922	\$ 206,316
720,000		ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	\$ 724,009	\$ 711,547
55,000		ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	\$ 55,184	\$ 51,171
85,000		ELEVANCE HEALTH INC 3.700% 09/15/2049 DD 09/09/19	\$ 66,932	\$ 60,632
360,000		ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	\$ 282,958	\$ 251,035
115,000		ARCELORMITTAL SA 6.350% 06/17/2054 DD 06/17/24	\$ 114,223	\$ 113,737
125,000		ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	\$ 89,394	\$ 85,805
350,000		ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	\$ 358,025	\$ 344,082
310,000		ARTHUR J GALLAGHER & CO 6.750% 02/15/2054 DD 11/02/23	\$ 362,014	\$ 343,833
95,000		ARTHUR J GALLAGHER & CO 5.750% 07/15/2054 DD 02/15/24	\$ 92,687	\$ 94,069
650,000		ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	\$ 647,858	\$ 627,380
535,000		ATHENE HOLDING LTD VAR RT 10/15/2054 DD 10/10/24	\$ 535,000	\$ 532,009
360,000		ATLAS WAREHOUSE LENDING C 144A 6.250% 01/15/2030 DD 12/10/24	\$ 359,528	\$ 357,764
275,000		BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	\$ 292,703	\$ 297,407
885,000		BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	\$ 743,183	\$ 764,286
105,000		BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	\$ 83,568	\$ 85,120
5,000		BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	\$ 3,665	\$ 3,784
650,000		BARCLAYS PLC VAR RT 09/10/2035 DD 09/10/24	\$ 650,000	\$ 624,481
100,000		*BAYCARE HEALTH SYSTEM INC 3.831% 11/15/2050 DD 04/16/20	\$ 83,232	\$ 76,633
55,000		BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	\$ 55,357	\$ 55,945
305,000		BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	\$ 316,258	\$ 307,989
35,000		BAYER US FINANCE II LLC 144A 4.875% 06/25/2048 DD 06/25/18	\$ 29,637	\$ 27,306
125,000		BERKSHIRE HATHAWAY ENERGY CO 4.600% 05/01/2053 DD 11/01/22	\$ 111,679	\$ 103,879
125,000		BOEING CO/THE 3.600% 05/01/2034 DD 05/02/19	\$ 110,678	\$ 104,643
420,000		BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	\$ 275,036	\$ 287,498
1,865,000		BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	\$ 1,930,461	\$ 1,775,946
1,410,000		BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	\$ 1,427,116	\$ 1,308,833
155,000		BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	\$ 161,189	\$ 143,646
195,000		BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	\$ 197,665	\$ 207,659
265,000		BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	\$ 278,992	\$ 281,692
380,000		BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	\$ 302,068	\$ 296,879
425,000		BROADCOM INC 4.800% 10/15/2034 DD 10/02/24	\$ 424,120	\$ 410,163
250,000		CIGNA GROUP/THE 5.600% 02/15/2054 DD 02/13/24	\$ 243,112	\$ 234,445
935,000		CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	\$ 869,685	\$ 787,177
360,000		CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	\$ 341,537	\$ 311,332
885,000		CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	\$ 763,100	\$ 729,868
75,000		CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	\$ 77,155	\$ 68,807
220,000		CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	\$ 218,716	\$ 208,199
325,000		CVS HEALTH CORP 6.050% 06/01/2054 DD 05/09/24	\$ 332,349	\$ 305,724
200,000		COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	\$ 198,710	\$ 189,228
245,000		CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	\$ 273,987	\$ 245,551
70,000		CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	\$ 62,698	\$ 50,870

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments (Continued)				
	235,000	CANADIAN PACIFIC RAILWAY CO	3.100% 12/02/2051 DD 12/02/21	\$ 169,794 \$ 153,041
	485,000	CARRIER GLOBAL CORP	3.377% 04/05/2040 DD 10/05/20	\$ 390,201 \$ 374,944
	1,024,000	CELANESE US HOLDINGS LLC	STEP 11/15/2033 DD 08/24/2023	\$ 1,096,540 \$ 1,063,352
	45,000	CENTERPOINT ENERGY INC	3.700% 09/01/2049 DD 08/14/19	\$ 33,701 \$ 32,043
	115,000	CHARTER COMMUNICATIONS OPERATI	5.375% 05/01/2047 DD 11/01/17	\$ 91,824 \$ 94,492
	390,000	CHARTER COMMUNICATIONS OPERATI	5.750% 04/01/2048 DD 04/17/18	\$ 335,664 \$ 333,696
	130,000	CHARTER COMMUNICATIONS OPERATI	4.800% 03/01/2050 DD 10/24/19	\$ 99,406 \$ 97,859
	155,000	CHARTER COMMUNICATIONS OPERATI	3.700% 04/01/2051 DD 04/17/20	\$ 96,616 \$ 96,973
	240,000	CHARTER COMMUNICATIONS OPERATI	3.500% 06/01/2041 DD 03/04/21	\$ 169,866 \$ 164,614
	300,000	CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	\$ 192,138 \$ 192,909
	145,000	CHARTER COMMUNICATIONS OPERATI	4.400% 12/01/2061 DD 06/02/21	\$ 93,255 \$ 96,730
	460,000	CHARTER COMMUNICATIONS OPERATI	5.500% 04/01/2063 DD 03/15/22	\$ 352,104 \$ 366,652
	70,000	CITIGROUP INC	5.300% 05/06/2044 DD 05/06/14	\$ 67,386 \$ 65,965
	495,000	CITIGROUP INC	VAR RT 02/13/2035 DD 02/13/24	\$ 495,994 \$ 493,287
	300,000	CITIGROUP INC	VAR RT 09/19/2039 DD 09/19/24	\$ 300,000 \$ 286,095
	25,000	COCA-COLA CO/THE	5.300% 05/13/2054 DD 05/13/24	\$ 25,485 \$ 24,157
	85,000	COLUMBIA PIPELINE GROUP INC	5.800% 06/01/2045 DD 12/01/15	\$ 84,792 \$ 81,988
	120,000	COMCAST CORP	5.650% 06/15/2035 DD 06/09/05	\$ 128,903 \$ 122,525
	855,000	COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	\$ 579,799 \$ 515,223
	1,207,000	COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	\$ 777,143 \$ 705,069
	739,000	COMCAST CORP	2.987% 11/01/2063 DD 05/01/22	\$ 476,533 \$ 417,771
	25,000	CONSOLIDATED EDISON CO OF NEW	5.900% 11/15/2053 DD 11/22/23	\$ 27,839 \$ 25,366
	145,000	CONSTELLATION BRANDS INC	4.500% 05/09/2047 DD 05/09/17	\$ 129,584 \$ 119,898
	10,000	CONSTELLATION BRANDS INC	4.100% 02/15/2048 DD 02/07/18	\$ 8,484 \$ 7,766
	146,000	CONSUMERS ENERGY CO	2.500% 05/01/2060 DD 05/13/20	\$ 89,647 \$ 80,569
	220,000	DEUTSCHE BANK AG/NEW YORK NY	VAR RT 09/11/2035 DD 09/11/24	\$ 220,000 \$ 208,703
	420,000	DOMINION ENERGY INC	3.300% 04/15/2041 DD 04/05/21	\$ 320,494 \$ 309,574
	70,000	DOMINION ENERGY INC	4.850% 08/15/2052 DD 08/19/22	\$ 64,654 \$ 60,197
	30,000	DUKE ENERGY CORP	3.750% 09/01/2046 DD 08/12/16	\$ 23,204 \$ 22,112
	95,000	DUKE ENERGY CORP	3.500% 06/15/2051 DD 06/10/21	\$ 70,120 \$ 64,201
	115,000	EASTERN ENERGY GAS HOLDINGS LL	5.650% 10/15/2054 DD 10/09/24	\$ 114,916 \$ 108,631
	100,000	KINDER MORGAN ENERGY PARTNERS	4.700% 11/01/2042 DD 11/08/12	\$ 86,023 \$ 84,104
	285,000	ENBRIDGE INC	6.700% 11/15/2053 DD 11/09/23	\$ 332,472 \$ 309,729
	45,000	ENERGY TRANSFER LP	6.500% 02/01/2042 DD 01/17/12	\$ 47,660 \$ 46,640
	55,000	ENERGY TRANSFER LP	5.150% 02/01/2043 DD 01/22/13	\$ 49,060 \$ 48,549
	380,000	ENERGY TRANSFER LP	5.950% 10/01/2043 DD 09/19/13	\$ 374,969 \$ 369,052
	145,000	ENERGY TRANSFER LP	4.900% 03/15/2035 DD 03/12/15	\$ 138,265 \$ 136,574
	275,000	ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15	\$ 277,567 \$ 271,728
	495,000	ENERGY TRANSFER LP	5.300% 04/15/2047 DD 01/17/17	\$ 454,049 \$ 438,417
	45,000	ENERGY TRANSFER LP	5.800% 06/15/2038 DD 06/08/18	\$ 45,013 \$ 44,229
	35,000	ENERGY TRANSFER LP	5.000% 05/15/2050 DD 01/22/20	\$ 30,524 \$ 29,734
	275,000	ENTERGY CORP	3.750% 06/15/2050 DD 05/19/20	\$ 207,966 \$ 195,217
	120,000	ENTERGY TEXAS INC	5.000% 09/15/2052 DD 08/25/22	\$ 114,420 \$ 107,418
	125,000	ENTERPRISE PRODUCTS OPERATING	4.800% 02/01/2049 DD 10/11/18	\$ 112,498 \$ 107,729
	105,000	CONSTELLATION ENERGY GENERATIO	6.250% 10/01/2039 DD 09/23/09	\$ 112,437 \$ 109,553
	255,000	EXELON CORP	4.950% 06/15/2035 DD 12/15/15	\$ 245,000 \$ 241,577
	230,000	EXTRA SPACE STORAGE LP	5.400% 02/01/2034 DD 01/19/24	\$ 229,396 \$ 227,760
	145,000	FIRSTENERGY TRANSMISSION 144A	5.450% 07/15/2044 DD 05/19/14	\$ 140,531 \$ 138,959
	265,000	GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	\$ 270,944 \$ 262,904
	140,000	GENERAL MOTORS CO	6.600% 04/01/2036 DD 02/23/16	\$ 150,186 \$ 146,994
	120,000	GENERAL MOTORS CO	5.150% 04/01/2038 DD 08/07/17	\$ 113,839 \$ 110,527
	395,000	GLOBAL ATLANTIC FIN CO 144A	6.750% 03/15/2054 DD 03/15/24	\$ 403,269 \$ 401,478
	125,000	GOLDMAN SACHS GROUP INC/THE	5.150% 05/22/2045 DD 05/22/15	\$ 121,244 \$ 115,313
	55,000	HCA INC	5.500% 06/15/2047 DD 06/22/17	\$ 51,308 \$ 50,096
	195,000	HCA INC	4.625% 03/15/2052 DD 03/15/23	\$ 162,850 \$ 151,936

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments (Continued)				
	70,000	HCA INC 4.375% 03/15/2042 DD 03/15/23	\$ 59,322	\$ 57,184
	285,000	HCA INC 6.000% 04/01/2054 DD 02/23/24	\$ 290,623	\$ 271,899
	50,000	HCA INC 6.100% 04/01/2064 DD 02/23/24	\$ 52,485	\$ 47,765
	425,000	HCA INC 5.950% 09/15/2054 DD 08/12/24	\$ 437,632	\$ 404,859
	45,000	HESS CORP 6.000% 01/15/2040 DD 12/14/09	\$ 49,073	\$ 46,887
	355,000	HESS CORP 5.800% 04/01/2047 DD 09/28/16	\$ 383,625	\$ 355,792
	345,000	HUMANA INC 5.500% 03/15/2053 DD 03/13/23	\$ 326,951	\$ 308,413
	365,000	HUMANA INC 5.750% 04/15/2054 DD 03/13/24	\$ 360,220	\$ 338,782
	170,000	HUNTINGTON BANCSHARES INC/OH VAR RT 11/18/2039 DD 11/18/24	\$ 170,000	\$ 169,900
	150,000	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	\$ 122,235	\$ 99,033
	120,000	INTEL CORP 4.750% 03/25/2050 DD 03/25/20	\$ 113,783	\$ 92,843
	225,000	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	\$ 220,778	\$ 177,914
	190,000	INTEL CORP 5.050% 08/05/2062 DD 08/05/22	\$ 188,124	\$ 148,424
	60,000	INTEL CORP 5.625% 02/10/2043 DD 02/10/23	\$ 64,353	\$ 55,113
	120,000	INTERNATIONAL FLAVORS & FRAGRA 5.000% 09/26/2048 DD 09/26/18	\$ 102,050	\$ 103,104
	825,000	INTERNATIONAL FLAVORS & F 144A 3.268% 11/15/2040 DD 09/16/20	\$ 592,490	\$ 589,190
	1,050,000	INTERNATIONAL FLAVORS & F 144A 3.468% 12/01/2050 DD 09/16/20	\$ 716,252	\$ 689,567
	410,000	JBS USA HOLDING LUX SARL/ JBS 4.375% 02/02/2052 DD 08/02/23	\$ 305,146	\$ 308,997
	920,000	JBS USA HOLDING LUX SARL/ JBS 6.500% 12/01/2052 DD 06/01/23	\$ 914,900	\$ 935,842
	535,000	JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	\$ 571,816	\$ 589,468
	30,000	KILROY REALTY LP 2.650% 11/15/2033 DD 10/07/21	\$ 23,202	\$ 22,955
	35,000	KILROY REALTY LP 6.250% 01/15/2036 DD 01/12/24	\$ 35,392	\$ 34,733
	155,000	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	\$ 159,008	\$ 158,494
	160,000	KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	\$ 150,068	\$ 148,347
	85,000	KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	\$ 79,780	\$ 77,626
	50,000	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	\$ 48,267	\$ 46,718
	365,000	KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	\$ 325,495	\$ 317,674
	180,000	KINDER MORGAN INC 5.200% 03/01/2048 DD 03/01/18	\$ 164,808	\$ 159,165
	450,000	KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	\$ 441,589	\$ 407,007
	203,000	KRAFT HEINZ FOODS CO 4.875% 10/01/2049 DD 10/01/20	\$ 192,420	\$ 173,782
	95,000	LOWE'S COS INC 4.450% 04/01/2062 DD 03/24/22	\$ 79,890	\$ 73,711
	365,000	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	\$ 300,640	\$ 285,415
	50,000	LOWE'S COS INC 5.800% 09/15/2062 DD 09/08/22	\$ 53,164	\$ 48,411
	350,000	M&T BANK CORP VAR RT 01/16/2036 DD 12/17/24	\$ 350,000	\$ 339,364
	495,000	MPLX LP 4.500% 04/15/2038 DD 02/08/18	\$ 441,594	\$ 431,561
	1,010,000	WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	\$ 879,956	\$ 813,535
	1,740,000	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	\$ 1,454,681	\$ 1,298,980
	205,000	WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062 DD 03/15/23	\$ 162,797	\$ 151,364
	80,000	MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	\$ 86,132	\$ 82,939
	85,000	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	\$ 76,044	\$ 70,610
	70,000	MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	\$ 50,966	\$ 47,433
	370,000	MINERA MEXICO SA DE CV 144A 4.500% 01/26/2050 DD 09/26/19	\$ 298,210	\$ 280,845
	85,000	MORGAN STANLEY VAR RT 01/19/2038 DD 01/19/23	\$ 86,123	\$ 85,232
	20,000	NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	\$ 21,313	\$ 20,198
	125,000	NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	\$ 135,561	\$ 127,391
	65,000	*NEW YORK AND PRESBYTERIAN HOSP 2.606% 08/01/2060 DD 08/19/20	\$ 38,883	\$ 35,270
	370,000	NISOURCE INC 4.375% 05/15/2047 DD 05/22/17	\$ 319,831	\$ 302,827
	70,000	NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	\$ 58,564	\$ 53,875
	95,000	NORFOLK SOUTHERN CORP 5.950% 03/15/2064 DD 11/22/23	\$ 106,480	\$ 97,665
	115,000	NORTHERN STATES POWER CO/MN 3.200% 04/01/2052 DD 03/30/21	\$ 85,098	\$ 77,260
	495,000	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	\$ 475,271	\$ 444,000
	415,000	NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	\$ 355,668	\$ 326,041
	250,000	NORTHROP GRUMMAN CORP 5.150% 05/01/2040 DD 03/23/20	\$ 253,671	\$ 239,388
	125,000	OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	\$ 101,694	\$ 92,753
	15,000	OCCIDENTAL PETROLEUM CORP 7.950% 06/15/2039 DD 06/15/19	\$ 17,475	\$ 17,109

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments (Continued)				
130,000		OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	\$ 134,225	\$ 128,136
30,000		OCCIDENTAL PETROLEUM CORP 6.600% 03/15/2046 DD 09/15/19	\$ 32,482	\$ 30,308
130,000		OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	\$ 132,302	\$ 123,343
500,000		OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	\$ 460,530	\$ 440,735
250,000		OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	\$ 188,354	\$ 178,163
280,000		OGLETHORPE POWER CORP 4.500% 04/01/2047 DD 04/01/23	\$ 238,178	\$ 229,653
120,000		OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	\$ 129,611	\$ 123,773
765,000		OGLETHORPE POWER CORP 5.375% 11/01/2040 DD 11/09/10	\$ 737,027	\$ 724,126
335,000		ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	\$ 274,139	\$ 264,493
85,000		ORACLE CORP 3.850% 07/15/2036 DD 07/07/16	\$ 74,204	\$ 72,846
120,000		ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	\$ 96,536	\$ 92,448
280,000		ORACLE CORP 3.800% 11/15/2037 DD 11/09/17	\$ 238,352	\$ 233,976
100,000		ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	\$ 79,225	\$ 76,290
163,000		ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	\$ 123,878	\$ 114,299
440,000		ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	\$ 350,554	\$ 343,451
520,000		ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	\$ 399,806	\$ 385,481
475,000		ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	\$ 556,945	\$ 533,050
295,000		PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	\$ 216,460	\$ 221,008
310,000		PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	\$ 214,321	\$ 212,775
610,000		PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	\$ 522,295	\$ 528,876
463,000		PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	\$ 392,383	\$ 400,074
240,000		PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	\$ 191,956	\$ 195,816
15,000		PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	\$ 13,473	\$ 13,459
1,179,000		PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	\$ 1,275,215	\$ 1,286,772
145,000		PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	\$ 157,817	\$ 157,145
195,000		PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	\$ 194,062	\$ 192,797
145,000		PACIFICORP 3.300% 03/15/2051 DD 04/08/20	\$ 100,627	\$ 94,497
431,000		PACIFICORP 5.800% 01/15/2055 DD 01/05/24	\$ 426,890	\$ 419,656
135,000		PRUDENTIAL FINANCIAL INC VAR RT 03/15/2054 DD 03/11/24	\$ 135,060	\$ 138,853
95,000		PRUDENTIAL FINANCIAL INC 6.625% 06/21/2040 DD 06/21/10	\$ 107,731	\$ 104,248
115,000		PUBLIC STORAGE OPERATING CO 5.350% 08/01/2053 DD 07/26/23	\$ 112,888	\$ 109,503
75,000		RTX CORP 3.125% 07/01/2050 DD 05/18/20	\$ 54,499	\$ 49,208
125,000		RTX CORP 3.030% 03/15/2052 DD 11/16/21	\$ 86,608	\$ 79,205
60,000		RTX CORP 5.375% 02/27/2053 DD 02/27/23	\$ 56,071	\$ 57,062
127,000		RTX CORP 6.400% 03/15/2054 DD 11/08/23	\$ 147,148	\$ 138,351
230,000		REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	\$ 228,058	\$ 227,686
415,000		REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	\$ 389,402	\$ 395,748
335,000		SABAL TRAIL TRANSMISSION 144A 4.682% 05/01/2038 DD 04/30/18	\$ 313,636	\$ 295,420
135,000		SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	\$ 118,097	\$ 109,350
280,000		SEMPRA 3.800% 02/01/2038 DD 01/12/18	\$ 239,630	\$ 231,524
40,000		SEMPRA 4.000% 02/01/2048 DD 01/12/18	\$ 32,998	\$ 30,286
1,070,000		SOLVENTUM CORP 144A 5.900% 04/30/2054 DD 02/27/24	\$ 1,107,250	\$ 1,042,394
425,000		SOLVENTUM CORP 144A 6.000% 05/15/2064 DD 02/27/24	\$ 424,678	\$ 415,234
255,000		SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	\$ 214,154	\$ 212,706
420,000		SUN COMMUNITIES OPERATING LP 4.200% 04/15/2032 DD 04/12/22	\$ 383,295	\$ 383,284
120,000		SUN COMMUNITIES OPERATING LP 5.700% 01/15/2033 DD 01/17/23	\$ 121,684	\$ 119,620
715,000		ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	\$ 665,504	\$ 644,358
440,000		ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	\$ 411,330	\$ 395,586
390,000		T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	\$ 292,389	\$ 278,511
265,000		TEXAS EASTERN TRANSMISSION 144A 4.150% 01/15/2048 DD 01/09/18	\$ 217,947	\$ 204,262
100,000		TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	\$ 98,734	\$ 96,652
300,000		TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	\$ 309,815	\$ 305,586
310,000		TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	\$ 308,125	\$ 304,036
230,000		TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	\$ 208,513	\$ 205,843
300,000		TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	\$ 235,864	\$ 224,634

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Corporate Debt Instruments (Continued)				
335,000		TRANSCONTINENTAL GAS PIPE LINE 5.400% 08/15/2041 DD 02/15/12	\$ 332,325	\$ 316,210
115,000		TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	\$ 101,582	\$ 97,174
130,000		TRUIST FINANCIAL CORP VAR RT 01/26/2034 DD 01/26/23	\$ 126,372	\$ 126,347
375,000		TRUIST FINANCIAL CORP VAR RT 06/08/2034 DD 06/08/23	\$ 383,147	\$ 381,881
740,000		TRUIST FINANCIAL CORP VAR RT 01/24/2035 DD 01/24/24	\$ 746,505	\$ 745,816
42,000		TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	\$ 33,202	\$ 31,710
105,000		UNION ELECTRIC CO 5.125% 03/15/2055 DD 10/07/24	\$ 104,875	\$ 96,353
1,035,000		RTX CORP 4.500% 06/01/2042 DD 06/01/12	\$ 941,577	\$ 896,755
120,000		RTX CORP 4.450% 11/16/2038 DD 08/16/18	\$ 110,638	\$ 106,813
155,000		UNITEDHEALTH GROUP INC 5.750% 07/15/2064 DD 07/25/24	\$ 154,065	\$ 151,150
260,000		VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	\$ 245,187	\$ 233,904
895,000		VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	\$ 593,069	\$ 531,907
925,000		VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	\$ 712,470	\$ 654,724
665,000		VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	\$ 530,848	\$ 503,485
475,000		VICI PROPERTIES LP 5.625% 05/15/2052 DD 04/29/22	\$ 454,991	\$ 441,940
145,000		VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	\$ 120,750	\$ 112,764
130,000		VODAFONE GROUP PLC 5.625% 02/10/2053 DD 02/10/23	\$ 131,750	\$ 123,809
1,075,000		VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	\$ 1,078,007	\$ 1,037,827
310,000		VODAFONE GROUP PLC 5.875% 06/28/2064 DD 06/28/24	\$ 310,958	\$ 300,585
320,000		WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	\$ 291,633	\$ 277,664
100,000		WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	\$ 101,074	\$ 96,977
140,000		WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	\$ 149,758	\$ 145,912
85,000		WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	\$ 84,051	\$ 83,057
Total Corporate Debt Instruments			71,945,296	68,921,991
Other Governmental Unit Bonds				
530,000		BAY AREA CA TOLL AUTH TOLL BRI 6.263% 04/01/2049 DD 11/05/09	600,856	616,083
500,000		CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	625,815	631,305
800,000		CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	1,010,304	1,004,080
800,000		DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	833,820	852,056
150,000		EAST BAY CA MUNI UTILITY DIST 5.874% 06/01/2040 DD 02/23/10	163,763	164,445
740,000		GRAND PARKWAY TRANSPRTN CORP T 5.184% 10/01/2042 DD 08/01/13	740,210	755,917
74,000		INDONESIA GOVERNMENT INTERNATI 4.350% 01/11/2048 DD 12/11/17	63,550	68,814
66,000		INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	50,697	55,299
235,000		INDONESIA GOVERNMENT INTERNATI 5.450% 09/20/2052 DD 09/20/22	223,875	251,156
370,000		ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	280,165	285,470
65,000		STATE OF ISRAEL 3.375% 01/15/2050 DD 01/15/20	49,918	46,069
600,000		LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	746,460	748,110
155,000		LOS ANGELES CA DEPT WTR & PWR 6.574% 07/01/2045 DD 12/02/10	168,364	184,311

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value
Other Governmental Unit Bonds (Continued)				
530,000		BAY AREA CA TOLL AUTH TOLL BRI 6.263% 04/01/2049 DD 11/05/09	\$ 616,083	\$ 560,157
800,000		CALIFORNIA ST 7.625% 03/01/2040 DD 04/01/10	\$ 1,004,080	\$ 942,664
65,000		CHILE GOVERNMENT INTERNATIONAL 3.860% 06/21/2047 DD 06/21/17	\$ 51,095	\$ 48,557
50,000		CHILE GOVERNMENT INTERNATIONAL 3.100% 01/22/2061 DD 01/22/21	\$ 32,176	\$ 29,471
545,000		CHILE GOVERNMENT INTERNATIONAL 5.330% 01/05/2054 DD 07/05/23	\$ 511,636	\$ 503,744
800,000		DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	\$ 852,056	\$ 787,144
150,000		EAST BAY CA MUNI UTILITY DIST 5.874% 06/01/2040 DD 02/23/10	\$ 164,445	\$ 154,061
740,000		GRAND PARKWAY TRANSPRTN CORP T 5.184% 10/01/2042 DD 08/01/13	\$ 755,917	\$ 722,159
64,000		INDONESIA GOVERNMENT INTERNATI 4.350% 01/11/2048 DD 12/11/17	\$ 59,515	\$ 53,661
56,000		INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	\$ 46,921	\$ 41,514
200,000		INDONESIA GOVERNMENT INTERNATI 5.450% 09/20/2052 DD 09/20/22	\$ 213,264	\$ 192,776
525,000		INDONESIA GOVERNMENT INTERNATI 5.100% 02/10/2054 DD 01/10/24	\$ 516,404	\$ 483,782
325,000		ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	\$ 250,403	\$ 229,642
55,000		STATE OF ISRAEL 3.375% 01/15/2050 DD 01/15/20	\$ 38,981	\$ 35,666
600,000		LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	\$ 748,110	\$ 667,506
155,000		LOS ANGELES CA DEPT WTR & PWR 6.574% 07/01/2045 DD 12/02/10	\$ 184,311	\$ 168,011
375,000		LOS ANGELES CA DEPT WTR & PWR 6.603% 07/01/2050 DD 12/14/10	\$ 457,826	\$ 412,898
1,105,000		NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	\$ 1,335,823	\$ 1,234,042
520,000		N TX TOLLWAY AUTH REVENUE 6.718% 01/01/2049 DD 08/12/09	\$ 641,607	\$ 577,907
350,000		PERUVIAN GOVERNMENT INTERNATIO 5.875% 08/08/2054 DD 08/08/24	\$ 346,882	\$ 333,494
115,000		PERUSAHAAN PENERBIT SBSN 144A 3.550% 06/09/2051 DD 06/09/21	\$ 92,144	\$ 81,475
115,000		PHILIPPINE GOVERNMENT INTERNAT 3.700% 02/02/2042 DD 02/02/17	\$ 97,856	\$ 90,489
105,000		PHILIPPINE GOVERNMENT INTERNAT 2.950% 05/05/2045 DD 05/05/20	\$ 78,681	\$ 70,254
535,000		PHILIPPINE GOVERNMENT INTERNAT 3.200% 07/06/2046 DD 07/06/21	\$ 412,511	\$ 370,873
150,000		REPUBLIC OF POLAND GOVERNMENT 5.500% 04/04/2053 DD 04/04/23	\$ 156,051	\$ 138,618
710,000		PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	\$ 647,847	\$ 596,393
460,000		URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	\$ 460,941	\$ 421,751
700,000		TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	\$ 566,762	\$ 553,819
670,000		MEXICO GOVERNMENT INTERNATIONA 5.750% 10/12/2110 DD 10/12/10	\$ 598,645	\$ 512,785
95,000		MEXICO GOVERNMENT INTERNATIONA 5.000% 04/27/2051 DD 04/27/20	\$ 82,376	\$ 71,295
280,000		MEXICO GOVERNMENT INTERNATIONA 4.280% 08/14/2041 DD 04/14/21	\$ 230,857	\$ 205,332
285,000		MEXICO GOVERNMENT INTERNATIONA 6.350% 02/09/2035 DD 01/09/23	\$ 298,352	\$ 278,374
785,000		MEXICO GOVERNMENT INTERNATIONA 6.338% 05/04/2053 DD 04/28/23	\$ 798,443	\$ 698,509
550,000		MEXICO GOVERNMENT INTERNATIONA 6.400% 05/07/2054 DD 01/08/24	\$ 545,855	\$ 492,520
26		US 10YR ULTRA FUTURE (CBT) EXP MAR 25	\$ -	\$ (40,420)
1,516		US 10YR ULTRA FUTURE (CBT) EXP MAR 25	\$ -	\$ (2,737,429)
522		US TREAS BD FUTURE (CBT) EXP MAR 25	\$ -	\$ (1,794,841)
1,552		US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	\$ -	\$ (937,405)
1,553		US ULTRA BOND (CBT) EXP MAR 25	\$ -	\$ (6,836,912)
Total Other Governmental Unit Bonds			19,452,651	6,077,448

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES (SCHEDULE H, LINE 4i)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	
N/A	N/A	Description of Investment, included Maturity Date and Rate of Interest	Cost	Current Value	
Common Collective Trusts					
	2,809,997	420 MERCER PASSIVE LONG	GOVERNMENT FIXED INCOME PORTFC \$	53,000,250 \$	51,984,947
	1,118,045	AMERICAN CENTURY NON-U.S	CONCENTRATED GROWTH EAFE PLUS \$	17,992,681 \$	16,256,256
	1,238,712	COL LSV INTL VALUE EQ FD TR 7	\$	14,980,056 \$	16,573,964
	6,392,741	EB TEMP INV FD	VAR RT 12/31/2049 DD 04/02/10 \$	6,392,741 \$	6,392,741
	564	EB TEMP INV FD	VAR RT 12/31/2049 DD 04/02/10 \$	564 \$	564
	1,185,813	EB TEMP INV FD	VAR RT 12/31/2049 DD 04/02/10 \$	1,185,813 \$	1,185,813
	18,750,220	EB TEMP INV FD	VAR RT 12/31/2049 DD 04/02/10 \$	18,750,220 \$	18,750,220
	309,246	FIAM GLOBAL LOW VOL EQ CP	\$	5,520,656 \$	6,092,145
	60,940	INTERNATIONAL SMALL CAP EQUITY	FUND TIER III \$	9,200,540 \$	9,209,892
	8,960,121	MERCER OPPORTUNISTIC FIXED	INCOME PORTFOLIO \$	104,447,991 \$	109,492,676
	33,693,215	MERCER US CORE REAL ESTATE	PORTFOLIO \$	39,000,000 \$	33,693,215
	1,213,891	MFS INTERNATIONAL EQUITY FUND	CLASS 7 \$	20,447,221 \$	22,602,645
	78,167	NINETY ONE EMERGING MARKETS	EQUITY LLC USD \$	13,713,266 \$	13,610,426
	44,528	NINETY ONE GLOBAL FRANCHISE	\$	4,936,250 \$	5,709,429
	1	PIMCO SUBSCRIPTION	AGREEMENT STOCK PLUS L.P. \$	1 \$	1
	77,044,299	PRU U.S. LONG DURATION CORP BD	\$	195,883,862 \$	169,802,965
	1,613,105	RBC EMERG MARKETS EQUITY FOCUS	CIT CL M \$	15,592,644 \$	15,916,025
	1,132,622	S&P 500 (R) INDX NL SF CL A	\$	107,661,486 \$	146,452,692
	1,166	SEI ENERGY DEBT CIT	\$	1,667,653 \$	1,491,785
	1,152	SEI ENERGY DEBT CIT OCTOBER	2015 \$	1,794,732 \$	1,596,397
	2,127	SEI ENERGY DEBT FUND CIT MARCH	2019 \$	2,635,872 \$	2,341,876
	995	SEI STRUCTURED CREDIT	COLLECTIVE FUND \$	995 \$	995
	1,058,760	VICTORY INTEGRITY	SMALL/MID-CAP VALUE COLLECTIVE \$	11,143,064 \$	13,188,015
	251,489	WILLIAM BLAIR SMALL-MID CAP	GROWTH COLLECTIVE INVESTMENT \$	10,184,117 \$	10,966,859
Total Common Collective Trusts				656,132,675	673,312,543
TOTAL ASSETS HELD FOR INVESTMENT PURPOSES				948,909,902	932,495,618

Westinghouse Electric Company Master Trust

EIN: 52-2140933

Plan Number: 009

SINGLE TRANSACTIONS IN EXCESS OF 5% OF CURRENT VALUE OF PLAN ASSETS (SCHEDULE H, LINE 4j)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Identity of party involved	Description of asset	Shares or Units	Transaction Expense	Cost of Acquisitions	Disposition Proceeds	Cost of Asset Disposed	Net Gain or (Loss)
Dispositions:							
THE BANK OF NEW YORK	20+ YEAR U.S. TREASURY STRIPS INDEX NL SF CL A (CMQM4)	\$ 8,458,811	-	-	\$ 61,453,265	\$ 85,122,621	\$ (23,669,355)

Westinghouse Electric Company Master Trust
EIN: 52-2140933
Plan Number: 009

SERIES OF TRANSACTIONS IN EXCESS OF 5% OF CURRENT VALUE OF PLAN ASSETS (SCHEDULE H, LINE 4j)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Identity of party involved	Description of asset	Shares or Units	Acquisition Cost	Disposition Proceeds	Cost of Asset Disposed	Net Gain or (Loss)
Acquisitions:						
THE BANK OF NEW YORK	20+ YEAR U.S. TREASURY STRIPS INDEX NL SF CL A (CMQM4)	\$ 972,495	\$ 5,892,350	N/A	N/A	N/A
THE BANK OF NEW YORK	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	\$ 168,599,211	\$ 168,599,211	N/A	N/A	N/A
THE BANK OF NEW YORK	EB TEMP INV FD VAR RT 12/31/2049 DD 04/02/10	\$ 318,958,421	\$ 318,958,421	N/A	N/A	N/A
THE BANK OF NEW YORK	S&P 500 (R) INDX NL SF CL A	\$ 345,552	\$ 38,340,310	N/A	N/A	N/A
THE BANK OF NEW YORK	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	\$ 47,545,000	\$ 47,741,217	N/A	N/A	N/A
Dispositions:						
THE BANK OF NEW YORK	20+ YEAR U.S. TREASURY STRIPS INDEX NL SF CL A (CMQM4)	\$ 10,079,928	N/A	\$ 72,945,126	\$ 101,436,436	\$ (28,491,309)
THE BANK OF NEW YORK	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	\$ 174,175,565	N/A	\$ 174,175,565	\$ 174,175,565	\$ -
THE BANK OF NEW YORK	EB TEMP INV FD VAR RT 12/31/2049 DD 04/02/10	\$ 293,489,853	N/A	\$ 293,489,853	\$ 293,489,853	\$ -
THE BANK OF NEW YORK	S&P 500 (R) INDX NL SF CL A	\$ 602,698	N/A	\$ 68,209,999	\$ 55,228,587	\$ 12,981,412
THE BANK OF NEW YORK	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	\$ 22,255,000	N/A	\$ 21,926,772	\$ 21,384,295	\$ 542,476

Westinghouse Electric Company Master Trust

EIN: 52-2140933

Plan Number: 009

ACQUISITIONS AND DISPOSITIONS WITHIN THE PLAN YEAR (SCHEDULE H, LINE 4j)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	
N/A	Description of Investment, included Maturity Date and Rate of Interest	Shares or Units	Disposition Proceeds	Cost of Asset Disposed	Net Gain or (Loss)	
	AIB GROUP PLC 144A	VAR RT 03/28/2035 DD 03/28/24	170,000 \$	178,173 \$	(170,000) \$	8,173 \$
	BAE SYSTEMS PLC 144A	5.500% 03/26/2054 DD 03/26/24	95,000 \$	94,768 \$	(93,424) \$	1,345 \$
	BOEING CO/THE 144A	6.858% 05/01/2054 DD 05/01/24	120,000 \$	125,270 \$	(120,547) \$	4,723 \$
	BOEING CO/THE 144A	7.008% 05/01/2064 DD 05/01/24	325,000 \$	349,072 \$	(338,992) \$	10,080 \$
	CARRIER GLOBAL CORP	6.200% 03/15/2054 DD 11/30/23	115,000 \$	127,699 \$	(114,810) \$	12,889 \$
	CITIGROUP INC	VAR RT 11/17/2033 DD 11/17/22	85,000 \$	90,932 \$	(91,618) \$	(687) \$
	CITIBANK NA	5.570% 04/30/2034 DD 04/30/24	220,000 \$	227,132 \$	(220,011) \$	7,121 \$
	COMCAST CORP	5.650% 06/01/2054 DD 05/22/24	500,000 \$	508,095 \$	(500,949) \$	7,146 \$
	CONTINENTAL RESOURCES INC/OK	4.900% 06/01/2044 DD 05/19/14	60,000 \$	52,576 \$	(52,324) \$	251 \$
	COX COMMUNICATIONS INC 144A	5.800% 12/15/2053 DD 01/19/24	75,000 \$	70,081 \$	(69,729) \$	352 \$
	COX COMMUNICATIONS INC 144A	5.950% 09/01/2054 DD 08/20/24	400,000 \$	390,752 \$	(394,013) \$	(3,261) \$
	DIAMONDBACK ENERGY INC	4.250% 03/15/2052 DD 03/17/22	30,000 \$	23,490 \$	(24,860) \$	(1,370) \$
	DIAMONDBACK ENERGY INC	5.750% 04/18/2054 DD 04/18/24	225,000 \$	229,011 \$	(224,903) \$	4,108 \$
	DIAMONDBACK ENERGY INC	5.900% 04/18/2064 DD 04/18/24	145,000 \$	145,884 \$	(144,933) \$	950 \$
	DISCOVERY COMMUNICATIONS LLC	4.000% 09/15/2055 DD 03/15/21	155,000 \$	98,523 \$	(101,429) \$	(2,906) \$
	ENI SPA 144A	5.950% 05/15/2054 DD 05/15/24	315,000 \$	312,507 \$	(311,308) \$	1,199 \$

Westinghouse Electric Company Master Trust

EIN: 52-2140933

Plan Number: 009

ACQUISITIONS AND DISPOSITIONS WITHIN THE PLAN YEAR (SCHEDULE H, LINE 4j) - CONTINUED
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	
N/A	Description of Investment, included Maturity Date and Rate of Interest	Shares or Units	Disposition Proceeds	Cost of Asset Disposed	Net Gain or (Loss)	
	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/24/2034 DD 10/24/23	45,000 \$	48,897 \$	(49,277) \$	(381) \$
	GOODMAN US FINANCE SIX LL 144A	5.125% 10/07/2034 DD 10/07/24	40,000 \$	40,099 \$	(39,821) \$	278 \$
	HUNTINGTON BANCSHARES INC/OH	VAR RT 02/02/2035 DD 02/02/24	80,000 \$	79,653 \$	(78,359) \$	1,294 \$
	INTEL CORP	5.600% 02/21/2054 DD 02/21/24	45,000 \$	43,364 \$	(44,841) \$	(1,477) \$
	LSEG US FIN CORP 144A	5.297% 03/28/2034 DD 03/28/24	130,000 \$	129,162 \$	(130,000) \$	(839) \$
	MORGAN STANLEY	VAR RT 04/19/2035 DD 04/19/24	595,000 \$	596,586 \$	(595,000) \$	1,586 \$
	NESTLE CAPITAL CORP 144A	5.100% 03/12/2054 DD 03/12/24	610,000 \$	588,958 \$	(608,111) \$	(19,153) \$
	NETFLIX INC	5.400% 08/15/2054 DD 08/01/24	125,000 \$	125,420 \$	(124,738) \$	683 \$
	PNC FINANCIAL SERVICES GROUP I	VAR RT 01/22/2035 DD 01/22/24	575,000 \$	578,785 \$	(576,643) \$	2,141 \$
	PUBLIC SERVICE CO OF OKLAHOMA	5.200% 01/15/2035 DD 12/05/24	185,000 \$	185,585 \$	(184,969) \$	617 \$
	PUGET SOUND ENERGY INC	5.685% 06/15/2054 DD 06/11/24	95,000 \$	95,323 \$	(94,999) \$	324 \$
	REALTY INCOME CORP	3.200% 02/15/2031 DD 08/15/23	865,000 \$	746,659 \$	(862,148) \$	(115,490) \$
	ROCHE HOLDINGS INC 144A	5.218% 03/08/2054 DD 03/08/24	240,000 \$	240,958 \$	(239,791) \$	1,167 \$
	ROYAL BANK OF CANADA	5.150% 02/01/2034 DD 01/19/24	260,000 \$	257,770 \$	(259,470) \$	(1,700) \$
	6297782 LLC 144A	6.176% 10/01/2054 DD 08/28/24	135,000 \$	135,707 \$	(134,987) \$	720 \$
	SOCIETE GENERALE SA 144A	VAR RT 01/19/2055 DD 01/19/24	345,000 \$	346,083 \$	(345,000) \$	1,083 \$

Westinghouse Electric Company Master Trust

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Plan Number: 009

ACQUISITIONS AND DISPOSITIONS WITHIN THE PLAN YEAR (SCHEDULE H, LINE 4j) - CONTINUED
DECEMBER 31, 2023

(a)	(b)	(c)	(d)	(e)	(f)	
N/A	Description of Investment, included Maturity Date and Rate of Interest	Shares or Units	Disposition Proceeds	Cost of Asset Disposed	Net Gain or (Loss)	
	STANDARD CHARTERED PLC 144A	VAR RT 05/14/2035 DD 05/14/24	260,000	\$ 262,686	\$ (260,000)	\$ 2,686
	T-MOBILE USA INC	3.600% 11/15/2060 DD 05/15/21	85,000	\$ 58,139	\$ (55,160)	\$ 2,979
	T-MOBILE USA INC	5.500% 01/15/2055 DD 01/12/24	25,000	\$ 24,572	\$ (24,932)	\$ (360)
	US 10YR ULTRA FUTURE (CBT)	EXP DEC 24	1,601	\$ (10,653,024)	\$ -	\$ (10,653,024)
	US TREAS BD FUTURE (CBT)	EXP DEC 24	442	\$ 209,006	\$ -	\$ 209,006
	US 5YR TREAS NTS FUTURE (CBT)	EXP DEC 24	1,632	\$ (6,144,538)	\$ -	\$ (6,144,538)
	US ULTRA BOND FUTURE (CBT)	EXP DEC 24	2,232	\$ (28,470,718)	\$ -	\$ (28,470,718)