

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [X] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: STENNER PUMP COMPANY, INC. RETIREMENT SAVINGS PLAN
1b Three-digit plan number (PN): 003
1c Effective date of plan: 01/01/2005
2a Plan sponsor's name (employer, if for a single-employer plan): STENNER PUMP COMPANY, INC.
2b Employer Identification Number (EIN): 59-0791535
2c Plan Sponsor's telephone number: 904-641-1666
2d Business code (see instructions): 325900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	181
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	112
	6a(2)	113
	6b	0
	6c	18
	6d	131
	6e	0
	6f	131
	6g(1)	181
	6g(2)	72
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2F 2G 2T 3D 2J 2K 2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan STENNER PUMP COMPANY, INC. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 STENNER PUMP COMPANY, INC.	D Employer Identification Number (EIN) 59-0791535	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>STENNER PUMP COMPANY, INC. RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>STENNER PUMP COMPANY, INC.</u>	D Employer Identification Number (EIN) <u>59-0791535</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MORLEY STABLE VALUE FUND</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST COMPANY</u>		
c EIN-PN <u>93-6274329-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>528748</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan STENNER PUMP COMPANY, INC. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 STENNER PUMP COMPANY, INC.	D Employer Identification Number (EIN) 59-0791535

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	297124	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	301642	315157
(2) Participant contributions	1b(2)	0	9983
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	10444720
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	382212	528748
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9066306	16175
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	10047284	11314783
Liabilities			
g Benefit claims payable.....	1g	318200	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	603	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	318803	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	9728481	11314783

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	315157	
(B) Participants.....	2a(1)(B)	588572	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		903729
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	23742	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		23742
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	375	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		375
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	13030
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	1458402
c Other income	2c	2818
d Total income. Add all income amounts in column (b) and enter total	2d	2402096

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	812114
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	812114
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	0
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	3680
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	0
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	0
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	3680
j Total expenses. Add all expense amounts in column (b) and enter total	2j	815794

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	1586302
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PIVOT CPAS

(2) EIN: 20-0708248

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		30500

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

4b		X	
-----------	--	---	--

c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)

4c		X	
-----------	--	---	--

d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)

4d		X	
-----------	--	---	--

e Was this plan covered by a fidelity bond?

4e	X		500000
-----------	---	--	--------

f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

4f		X	
-----------	--	---	--

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

4g		X	
-----------	--	---	--

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

4h		X	
-----------	--	---	--

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)

4i	X		
-----------	---	--	--

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)

4j		X	
-----------	--	---	--

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

4k		X	
-----------	--	---	--

l Has the plan failed to provide any benefit when due under the plan?

4l		X	
-----------	--	---	--

m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)

4m	X		
-----------	---	--	--

n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.

4n	X		
-----------	---	--	--

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>STENNER PUMP COMPANY, INC. RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>STENNER PUMP COMPANY, INC.</u>	D Employer Identification Number (EIN) <u>59-0791535</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 82-3967259

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

STENNER PUMP COMPANY, INC.
RETIREMENT SAVINGS PLAN

Financial Statements and
ERISA Supplemental Schedules
As of December 31, 2024 and 2023
and for the Year Ended December 31, 2024



Stenner Pump Company, Inc. Retirement Savings Plan

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Stenner Pump Company, Inc. Retirement Savings Plan
Jacksonville, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Stenner Pump Company, Inc. Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of December 31, 2024 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for the purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "PIVOT CPAs". The signature is written in a cursive, stylized font.

Ponte Vedra Beach, Florida
November 5, 2025

Stenner Pump Company, Inc. Retirement Savings Plan
Statements of Nets Assets Available for Benefits

	<i>December 31,</i>	
	2024	2023
<u>Assets</u>		
Investments, at fair value:		
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
Total investments, at fair value	10,989,643	9,448,518
Noninterest-bearing cash	-	297,123
Receivables:		
Participant receivable	9,983	-
Employer receivable	315,157	301,642
Total receivables	325,140	301,642
Total assets	11,314,783	10,047,283
<u>Liabilities</u>		
Benefits payable to participants	-	318,802
Total liabilities	-	318,802
Net assets available for benefits	\$ 11,314,783	\$ 9,728,481

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits

	<i>Year Ended December 31, 2024</i>
<hr/>	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,471,432
Dividend and interest income	<u>26,935</u>
Net investment income	<u>1,498,367</u>
Contributions:	
Participant	588,572
Employer	<u>315,157</u>
Total contributions	<u>903,729</u>
Total additions	<u>2,402,096</u>
Deductions from net assets attributed to:	
Benefits paid to participants	812,114
Administrative expenses	<u>3,680</u>
Total deductions	<u>815,794</u>
Net change	1,586,302
Net assets available for benefits:	
Beginning of year	<u>9,728,481</u>
End of year	<u><u>\$ 11,314,783</u></u>

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan

Notes to Financial Statements

1. Description of Plan:

The following description of the Stenner Pump Company, Inc. Retirement Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan was established effective as of January 1, 2005, and is a defined contribution plan covering all eligible employees of Stenner Pump Company, Inc. (the “Company”). The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective December 11, 2024, the Plan transitioned its trustee from Charles Schwab Trust Bank (“Schwab”) to Fidelity Management Trust Company (“Fidelity”) and transferred all assets of approximately \$10.9 million to Fidelity. The Plan was restated effective December 11, 2024 upon the change in trustee and in compliance with Internal Revenue Service (“IRS”) restatement requirements.

Eligibility

Prior to December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service in which the employee was credited with at least 83 hours in each month, or 1 year of service where the employee was credited with at least 1,000 during the contribution period. Effective December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service with no hour requirements.

Members of a collective bargaining unit and nonresident aliens with no U.S. source income are not eligible to participate. Eligible employees may enroll in the Plan the first day of January or July following the date the employee satisfies the Plan’s eligibility requirements.

Contributions

Participants may elect to contribute to the Plan up to 100% of their annual compensation, as defined by the Plan, up to the maximum allowable under the Internal Revenue Code (“IRC”). In addition, employees who have attained age 50 by the end of the Plan year may make catch-up contributions up to limits defined by the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

The Company has elected to make safe harbor contributions equal to 3% of eligible compensation for all eligible participants. Additional discretionary nonelective contributions may be made at the option of the Company. During 2024, the Company did not make a discretionary nonelective contribution.

Participant Accounts

Each participant’s account is credited with the participant’s contributions, allocations of the Company’s contributions, and participant earnings. Participant earnings are based on an allocation of Plan earnings respective to each participant’s account balances and investment selections. Any related administrative expenses based on participant earnings or account balances are deducted from the participant’s account. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested balance.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

1. Description of Plan (Continued):

Investment Options

Participants direct the investment of their contributions and the Company's contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds and a common collective trust fund as investment options for participants. As of December 31, 2024, approximately \$10.4 million was temporarily retained in a money market fund related to the transition of trust services to Fidelity.

Vesting

Participants are immediately 100% vested in their contributions plus actual earnings thereon, as well as Company safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary nonelective contribution portion of their accounts plus actual earnings thereon is based on years of continuous service using the following schedule:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Forfeited Accounts

Forfeitures from nonvested participant accounts transferred into the Plan can be used to reduce future Company contributions or pay Plan expenses. At December 31, 2024 and 2023, there were no forfeited nonvested account balances and there were no forfeitures used to reduce employer contributions or pay Plan expenses during 2024.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant or beneficiary may receive a lump sum equal to the vested value of his or her account. Prior to December 11, 2024, participants could elect to receive installment payments. Participants that have terminated employment but have not withdrawn their account balance continue to participate in the earnings of the Plan. Prior to December 11, 2024, account balances that were under \$5,000 could be automatically distributed upon termination of service as a lump sum without the consent of the participant. Effective December 11, 2024, the threshold transitioned to the maximum amount defined by the IRC, which was \$7,000 as of December 31, 2024. The Plan also permits withdrawals due to circumstances of financial hardship, in accordance with provisions specified in the Plan document. Participants may elect to receive an in-service distribution after attaining the age of 59 ½.

Administrative Expenses

Administrative expenses of the Plan may be paid by either the Company or the Plan. Unless paid by the Company, administrative expenses are allocated to (1) participant accounts proportionally based on the value of the account balances, (2) as an equal dollar amount based on the number of participants of the Plan, or (3) charged to the related participant's account, based on the nature of the expense.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

2. Summary of Accounting Policies:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments Valuation and Income Recognition

Investments are presented at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis. Net appreciation (depreciation) in fair value of investments includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Realized gains and losses on the sales of securities are reported on the average cost method.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Payment of Benefits

Benefits are recorded when paid.

Risks and Uncertainties

The Plan invests in a combination of investment securities which are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that the changes in risks in the near term could materially affect participants’ account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

3. Fair Value Measurements:

The Financial Accounting Standards Board, Accounting Standards Codification Topic 820 (“ASC 820”), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant the fair value measurement. The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Money market fund: The money market fund is valued at the amount of the cash balance on deposit, which approximates fair value (Level 1 inputs).

Mutual funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Common collective trust: The Plan invests in a common collective trust which owns investment contracts that may invest in conventional, synthetic, and separate account investment contracts issued by life insurance companies, banks, or other financial institutions. The investment in the common collective trust was valued at net asset value (“NAV”) based on the fair value of the underlying securities within the investment in accordance with ASC 820. It is possible that redemption rights may be restricted in the future in accordance with the underlying trust agreements, which could impact the fair value of the Plan’s interests in the trust.

The following table summarizes the Plan investments measured at fair value by level within the fair value hierarchy as of December 31:

<i>December 31,</i>	Level	2024	2023
Money market fund	1	\$ 10,444,720	\$ -
Mutual funds	1	16,175	9,066,306
Common collective trust fund	(a)	528,748	382,212
		<u>\$ 10,989,643</u>	<u>\$ 9,448,518</u>

(a) These funds were measured at NAV in accordance with ASC 820 and have not been classified in the fair value hierarchy.

Stenner Pump Company, Inc. Retirement Savings Plan

Notes to Financial Statements

4. Information Certified by the Plan Trustee:

The following investments included in the statements of net assets available for benefits as of December 31, 2024 and 2023, and the dividends and interest income and net appreciation in fair value of investments included in the statement of changes in net assets available for benefits for the year ended December 31, 2024, have been derived from information certified as complete and accurate by Fidelity, trustee of the Plan for the period December 11, 2024 through December 31, 2024, and by Schwab, trustee of the Plan for the period prior to December 11, 2024, in accordance with 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

<i>December 31,</i>	2024	2023
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
<i>Year ended December 31,</i>		2024
Net appreciation in fair value of investments		\$ 1,471,432
Dividend and interest income		26,935

5. Party-In-Interest Transactions:

Schwab, trustee of the Plan until December 11, 2024, is considered a party-in-interest to the Plan. Fees paid by the Plan to Schwab for transaction fees charged to participants totaled \$3,680 for the year ended December 31, 2024, and are included in administrative expenses in the accompanying statement of changes in net assets available for benefits.

6. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants become 100% vested in their accounts.

7. Income Tax Status:

The IRS has determined and informed the Company by a letter dated June 30, 2020 that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Management has evaluated the Plan's tax positions and concluded that, as of December 31, 2024, the Plan had taken no uncertain tax positions that require recognition of a liability (or asset) in the accompanying financial statements. The Plan is not subject to income tax examination by the U.S. federal, state, or local tax authorities for years before 2021.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

8. Non-Exempt Transactions:

The Company determined that during 2024 it failed to remit employee deferrals within the appropriate time period totaling \$30,500. Late or delinquent deferrals constitute prohibited transactions as defined by ERISA and are included in the accompanying supplemental Schedule H, Line 4a - Schedule of Delinquent Participant Contributions. Lost earnings related to the 2024 late remittances are pending correction.

9. Subsequent Events:

Management has evaluated subsequent events through November 5, 2025, the date the financial statements were available to be filed, and has determined that there were no material events requiring recognition or disclosure.

Supplemental Schedules

Stenner Pump Company, Inc. Retirement Savings Plan
 EIN: 59-0791535 Plan No. 003
 Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
 As of December 31, 2024

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
	Check Here if Late Participant Loan Repayments are included []	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP & PTE 2002-51
2024 (1)	\$ 30,500	\$ 30,500	\$ -	\$ -	\$ -
	<u>\$ 30,500</u>	<u>\$ 30,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Lost earnings correction is pending

See Independent Auditor's Report

Stenner Pump Company, Inc. Retirement Savings Plan

EIN: 59-0791535 Plan No. 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost (**)	Current Value
	* Fidelity Government Money Market	Money market fund		\$ 10,444,720
	JPMorgan U.S. Equity Fund Class R6	Mutual fund		60
	* Fidelity Blue Chip Growth K6 Fund	Mutual fund		138
	* Fidelity Freedom Blend 2020 K6	Mutual fund		769
	* Fidelity Freedom Blend 2025 K6	Mutual fund		3,814
	* Fidelity Freedom Blend 2030 K6	Mutual fund		3,989
	* Fidelity Freedom Blend 2035 K6	Mutual fund		3,094
	* Fidelity Freedom Blend 2040 K6	Mutual fund		2,050
	* Fidelity Freedom Blend 2045 K6	Mutual fund		439
	* Fidelity Freedom Blend 2050 K6	Mutual fund		370
	* Fidelity Freedom Blend 2055 K6	Mutual fund		1,085
	* Fidelity Freedom Blend 2065 K6	Mutual fund		367
	Morley Stable Value Fund	Common collective trust fund		528,748
	Total investments			<u>\$ 10,989,643</u>

* Party-in-interest to the Plan

** The cost of participant directed investments is not required to be disclosed.

See Independent Auditor's Report

STENNER PUMP COMPANY, INC.
RETIREMENT SAVINGS PLAN

Financial Statements and
ERISA Supplemental Schedules
As of December 31, 2024 and 2023
and for the Year Ended December 31, 2024



Stenner Pump Company, Inc. Retirement Savings Plan

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Stenner Pump Company, Inc. Retirement Savings Plan
Jacksonville, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Stenner Pump Company, Inc. Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of December 31, 2024 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for the purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "PIVOT CPAs".

Ponte Vedra Beach, Florida
November 5, 2025

Stenner Pump Company, Inc. Retirement Savings Plan
Statements of Nets Assets Available for Benefits

	<i>December 31,</i>	
	2024	2023
	<u>Assets</u>	
Investments, at fair value:		
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
Total investments, at fair value	10,989,643	9,448,518
Noninterest-bearing cash	-	297,123
Receivables:		
Participant receivable	9,983	-
Employer receivable	315,157	301,642
Total receivables	325,140	301,642
Total assets	11,314,783	10,047,283
	<u>Liabilities</u>	
Benefits payable to participants	-	318,802
Total liabilities	-	318,802
Net assets available for benefits	\$ 11,314,783	\$ 9,728,481

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits

	<i>Year Ended December 31, 2024</i>
<hr/>	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,471,432
Dividend and interest income	<u>26,935</u>
Net investment income	<u>1,498,367</u>
Contributions:	
Participant	588,572
Employer	<u>315,157</u>
Total contributions	<u>903,729</u>
Total additions	<u>2,402,096</u>
Deductions from net assets attributed to:	
Benefits paid to participants	812,114
Administrative expenses	<u>3,680</u>
Total deductions	<u>815,794</u>
Net change	1,586,302
Net assets available for benefits:	
Beginning of year	<u>9,728,481</u>
End of year	<u><u>\$ 11,314,783</u></u>

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan

Notes to Financial Statements

1. Description of Plan:

The following description of the Stenner Pump Company, Inc. Retirement Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan was established effective as of January 1, 2005, and is a defined contribution plan covering all eligible employees of Stenner Pump Company, Inc. (the “Company”). The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective December 11, 2024, the Plan transitioned its trustee from Charles Schwab Trust Bank (“Schwab”) to Fidelity Management Trust Company (“Fidelity”) and transferred all assets of approximately \$10.9 million to Fidelity. The Plan was restated effective December 11, 2024 upon the change in trustee and in compliance with Internal Revenue Service (“IRS”) restatement requirements.

Eligibility

Prior to December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service in which the employee was credited with at least 83 hours in each month, or 1 year of service where the employee was credited with at least 1,000 during the contribution period. Effective December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service with no hour requirements.

Members of a collective bargaining unit and nonresident aliens with no U.S. source income are not eligible to participate. Eligible employees may enroll in the Plan the first day of January or July following the date the employee satisfies the Plan’s eligibility requirements.

Contributions

Participants may elect to contribute to the Plan up to 100% of their annual compensation, as defined by the Plan, up to the maximum allowable under the Internal Revenue Code (“IRC”). In addition, employees who have attained age 50 by the end of the Plan year may make catch-up contributions up to limits defined by the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

The Company has elected to make safe harbor contributions equal to 3% of eligible compensation for all eligible participants. Additional discretionary nonelective contributions may be made at the option of the Company. During 2024, the Company did not make a discretionary nonelective contribution.

Participant Accounts

Each participant’s account is credited with the participant’s contributions, allocations of the Company’s contributions, and participant earnings. Participant earnings are based on an allocation of Plan earnings respective to each participant’s account balances and investment selections. Any related administrative expenses based on participant earnings or account balances are deducted from the participant’s account. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested balance.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

1. Description of Plan (Continued):

Investment Options

Participants direct the investment of their contributions and the Company's contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds and a common collective trust fund as investment options for participants. As of December 31, 2024, approximately \$10.4 million was temporarily retained in a money market fund related to the transition of trust services to Fidelity.

Vesting

Participants are immediately 100% vested in their contributions plus actual earnings thereon, as well as Company safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary nonelective contribution portion of their accounts plus actual earnings thereon is based on years of continuous service using the following schedule:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Forfeited Accounts

Forfeitures from nonvested participant accounts transferred into the Plan can be used to reduce future Company contributions or pay Plan expenses. At December 31, 2024 and 2023, there were no forfeited nonvested account balances and there were no forfeitures used to reduce employer contributions or pay Plan expenses during 2024.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant or beneficiary may receive a lump sum equal to the vested value of his or her account. Prior to December 11, 2024, participants could elect to receive installment payments. Participants that have terminated employment but have not withdrawn their account balance continue to participate in the earnings of the Plan. Prior to December 11, 2024, account balances that were under \$5,000 could be automatically distributed upon termination of service as a lump sum without the consent of the participant. Effective December 11, 2024, the threshold transitioned to the maximum amount defined by the IRC, which was \$7,000 as of December 31, 2024. The Plan also permits withdrawals due to circumstances of financial hardship, in accordance with provisions specified in the Plan document. Participants may elect to receive an in-service distribution after attaining the age of 59 ½.

Administrative Expenses

Administrative expenses of the Plan may be paid by either the Company or the Plan. Unless paid by the Company, administrative expenses are allocated to (1) participant accounts proportionally based on the value of the account balances, (2) as an equal dollar amount based on the number of participants of the Plan, or (3) charged to the related participant's account, based on the nature of the expense.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

2. Summary of Accounting Policies:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments Valuation and Income Recognition

Investments are presented at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis. Net appreciation (depreciation) in fair value of investments includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Realized gains and losses on the sales of securities are reported on the average cost method.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Payment of Benefits

Benefits are recorded when paid.

Risks and Uncertainties

The Plan invests in a combination of investment securities which are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that the changes in risks in the near term could materially affect participants’ account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

3. Fair Value Measurements:

The Financial Accounting Standards Board, Accounting Standards Codification Topic 820 (“ASC 820”), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant the fair value measurement. The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Money market fund: The money market fund is valued at the amount of the cash balance on deposit, which approximates fair value (Level 1 inputs).

Mutual funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Common collective trust: The Plan invests in a common collective trust which owns investment contracts that may invest in conventional, synthetic, and separate account investment contracts issued by life insurance companies, banks, or other financial institutions. The investment in the common collective trust was valued at net asset value (“NAV”) based on the fair value of the underlying securities within the investment in accordance with ASC 820. It is possible that redemption rights may be restricted in the future in accordance with the underlying trust agreements, which could impact the fair value of the Plan’s interests in the trust.

The following table summarizes the Plan investments measured at fair value by level within the fair value hierarchy as of December 31:

<i>December 31,</i>	Level	2024	2023
Money market fund	1	\$ 10,444,720	\$ -
Mutual funds	1	16,175	9,066,306
Common collective trust fund	(a)	528,748	382,212
		<u>\$ 10,989,643</u>	<u>\$ 9,448,518</u>

(a) These funds were measured at NAV in accordance with ASC 820 and have not been classified in the fair value hierarchy.

Stenner Pump Company, Inc. Retirement Savings Plan

Notes to Financial Statements

4. Information Certified by the Plan Trustee:

The following investments included in the statements of net assets available for benefits as of December 31, 2024 and 2023, and the dividends and interest income and net appreciation in fair value of investments included in the statement of changes in net assets available for benefits for the year ended December 31, 2024, have been derived from information certified as complete and accurate by Fidelity, trustee of the Plan for the period December 11, 2024 through December 31, 2024, and by Schwab, trustee of the Plan for the period prior to December 11, 2024, in accordance with 29 CFR 2520.103-5(c) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

<i>December 31,</i>	2024	2023
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
<i>Year ended December 31,</i>		
Net appreciation in fair value of investments		\$ 1,471,432
Dividend and interest income		26,935

5. Party-In-Interest Transactions:

Schwab, trustee of the Plan until December 11, 2024, is considered a party-in-interest to the Plan. Fees paid by the Plan to Schwab for transaction fees charged to participants totaled \$3,680 for the year ended December 31, 2024, and are included in administrative expenses in the accompanying statement of changes in net assets available for benefits.

6. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants become 100% vested in their accounts.

7. Income Tax Status:

The IRS has determined and informed the Company by a letter dated June 30, 2020 that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Management has evaluated the Plan's tax positions and concluded that, as of December 31, 2024, the Plan had taken no uncertain tax positions that require recognition of a liability (or asset) in the accompanying financial statements. The Plan is not subject to income tax examination by the U.S. federal, state, or local tax authorities for years before 2021.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

8. Non-Exempt Transactions:

The Company determined that during 2024 it failed to remit employee deferrals within the appropriate time period totaling \$30,500. Late or delinquent deferrals constitute prohibited transactions as defined by ERISA and are included in the accompanying supplemental Schedule H, Line 4a - Schedule of Delinquent Participant Contributions. Lost earnings related to the 2024 late remittances are pending correction.

9. Subsequent Events:

Management has evaluated subsequent events through November 5, 2025, the date the financial statements were available to be filed, and has determined that there were no material events requiring recognition or disclosure.

Supplemental Schedules

Stenner Pump Company, Inc. Retirement Savings Plan
 EIN: 59-0791535 Plan No. 003
 Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
 As of December 31, 2024

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
	Check Here if Late Participant Loan Repayments are included []	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP & PTE 2002-51
2024 (1)	\$ 30,500	\$ 30,500	\$ -	\$ -	\$ -
	<u>\$ 30,500</u>	<u>\$ 30,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Lost earnings correction is pending

See Independent Auditor's Report

Stenner Pump Company, Inc. Retirement Savings Plan

EIN: 59-0791535 Plan No. 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost (**)	Current Value
	* Fidelity Government Money Market	Money market fund		\$ 10,444,720
	JPMorgan U.S. Equity Fund Class R6	Mutual fund		60
	* Fidelity Blue Chip Growth K6 Fund	Mutual fund		138
	* Fidelity Freedom Blend 2020 K6	Mutual fund		769
	* Fidelity Freedom Blend 2025 K6	Mutual fund		3,814
	* Fidelity Freedom Blend 2030 K6	Mutual fund		3,989
	* Fidelity Freedom Blend 2035 K6	Mutual fund		3,094
	* Fidelity Freedom Blend 2040 K6	Mutual fund		2,050
	* Fidelity Freedom Blend 2045 K6	Mutual fund		439
	* Fidelity Freedom Blend 2050 K6	Mutual fund		370
	* Fidelity Freedom Blend 2055 K6	Mutual fund		1,085
	* Fidelity Freedom Blend 2065 K6	Mutual fund		367
	Morley Stable Value Fund	Common collective trust fund		528,748
	Total investments			<u>\$ 10,989,643</u>

* Party-in-interest to the Plan

** The cost of participant directed investments is not required to be disclosed.

See Independent Auditor's Report

STENNER PUMP COMPANY, INC.
RETIREMENT SAVINGS PLAN

Financial Statements and
ERISA Supplemental Schedules
As of December 31, 2024 and 2023
and for the Year Ended December 31, 2024



Stenner Pump Company, Inc. Retirement Savings Plan

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Stenner Pump Company, Inc. Retirement Savings Plan
Jacksonville, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Stenner Pump Company, Inc. Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP"); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of December 31, 2024 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for the purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "PIVOT CPAs". The signature is written in a cursive, flowing style.

Ponte Vedra Beach, Florida
November 5, 2025

Stenner Pump Company, Inc. Retirement Savings Plan
Statements of Nets Assets Available for Benefits

	<i>December 31,</i>	
	2024	2023
<u>Assets</u>		
Investments, at fair value:		
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
Total investments, at fair value	10,989,643	9,448,518
Noninterest-bearing cash	-	297,123
Receivables:		
Participant receivable	9,983	-
Employer receivable	315,157	301,642
Total receivables	325,140	301,642
Total assets	11,314,783	10,047,283
<u>Liabilities</u>		
Benefits payable to participants	-	318,802
Total liabilities	-	318,802
Net assets available for benefits	\$ 11,314,783	\$ 9,728,481

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits

	<i>Year Ended December 31, 2024</i>
<hr/>	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 1,471,432
Dividend and interest income	<u>26,935</u>
Net investment income	<u>1,498,367</u>
Contributions:	
Participant	588,572
Employer	<u>315,157</u>
Total contributions	<u>903,729</u>
Total additions	<u>2,402,096</u>
Deductions from net assets attributed to:	
Benefits paid to participants	812,114
Administrative expenses	<u>3,680</u>
Total deductions	<u>815,794</u>
Net change	1,586,302
Net assets available for benefits:	
Beginning of year	<u>9,728,481</u>
End of year	<u><u>\$ 11,314,783</u></u>

The accompanying notes are an integral part of these financial statements.

Stenner Pump Company, Inc. Retirement Savings Plan

Notes to Financial Statements

1. Description of Plan:

The following description of the Stenner Pump Company, Inc. Retirement Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan was established effective as of January 1, 2005, and is a defined contribution plan covering all eligible employees of Stenner Pump Company, Inc. (the “Company”). The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective December 11, 2024, the Plan transitioned its trustee from Charles Schwab Trust Bank (“Schwab”) to Fidelity Management Trust Company (“Fidelity”) and transferred all assets of approximately \$10.9 million to Fidelity. The Plan was restated effective December 11, 2024 upon the change in trustee and in compliance with Internal Revenue Service (“IRS”) restatement requirements.

Eligibility

Prior to December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service in which the employee was credited with at least 83 hours in each month, or 1 year of service where the employee was credited with at least 1,000 during the contribution period. Effective December 11, 2024, the Plan covered all employees of the Company who had completed 3 months of service with no hour requirements.

Members of a collective bargaining unit and nonresident aliens with no U.S. source income are not eligible to participate. Eligible employees may enroll in the Plan the first day of January or July following the date the employee satisfies the Plan’s eligibility requirements.

Contributions

Participants may elect to contribute to the Plan up to 100% of their annual compensation, as defined by the Plan, up to the maximum allowable under the Internal Revenue Code (“IRC”). In addition, employees who have attained age 50 by the end of the Plan year may make catch-up contributions up to limits defined by the IRC. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

The Company has elected to make safe harbor contributions equal to 3% of eligible compensation for all eligible participants. Additional discretionary nonelective contributions may be made at the option of the Company. During 2024, the Company did not make a discretionary nonelective contribution.

Participant Accounts

Each participant’s account is credited with the participant’s contributions, allocations of the Company’s contributions, and participant earnings. Participant earnings are based on an allocation of Plan earnings respective to each participant’s account balances and investment selections. Any related administrative expenses based on participant earnings or account balances are deducted from the participant’s account. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested balance.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

1. Description of Plan (Continued):

Investment Options

Participants direct the investment of their contributions and the Company's contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds and a common collective trust fund as investment options for participants. As of December 31, 2024, approximately \$10.4 million was temporarily retained in a money market fund related to the transition of trust services to Fidelity.

Vesting

Participants are immediately 100% vested in their contributions plus actual earnings thereon, as well as Company safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary nonelective contribution portion of their accounts plus actual earnings thereon is based on years of continuous service using the following schedule:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Forfeited Accounts

Forfeitures from nonvested participant accounts transferred into the Plan can be used to reduce future Company contributions or pay Plan expenses. At December 31, 2024 and 2023, there were no forfeited nonvested account balances and there were no forfeitures used to reduce employer contributions or pay Plan expenses during 2024.

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant or beneficiary may receive a lump sum equal to the vested value of his or her account. Prior to December 11, 2024, participants could elect to receive installment payments. Participants that have terminated employment but have not withdrawn their account balance continue to participate in the earnings of the Plan. Prior to December 11, 2024, account balances that were under \$5,000 could be automatically distributed upon termination of service as a lump sum without the consent of the participant. Effective December 11, 2024, the threshold transitioned to the maximum amount defined by the IRC, which was \$7,000 as of December 31, 2024. The Plan also permits withdrawals due to circumstances of financial hardship, in accordance with provisions specified in the Plan document. Participants may elect to receive an in-service distribution after attaining the age of 59 ½.

Administrative Expenses

Administrative expenses of the Plan may be paid by either the Company or the Plan. Unless paid by the Company, administrative expenses are allocated to (1) participant accounts proportionally based on the value of the account balances, (2) as an equal dollar amount based on the number of participants of the Plan, or (3) charged to the related participant's account, based on the nature of the expense.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

2. Summary of Accounting Policies:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments Valuation and Income Recognition

Investments are presented at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis. Net appreciation (depreciation) in fair value of investments includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Realized gains and losses on the sales of securities are reported on the average cost method.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Payment of Benefits

Benefits are recorded when paid.

Risks and Uncertainties

The Plan invests in a combination of investment securities which are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that the changes in risks in the near term could materially affect participants’ account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

3. Fair Value Measurements:

The Financial Accounting Standards Board, Accounting Standards Codification Topic 820 (“ASC 820”), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant the fair value measurement. The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Money market fund: The money market fund is valued at the amount of the cash balance on deposit, which approximates fair value (Level 1 inputs).

Mutual funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Common collective trust: The Plan invests in a common collective trust which owns investment contracts that may invest in conventional, synthetic, and separate account investment contracts issued by life insurance companies, banks, or other financial institutions. The investment in the common collective trust was valued at net asset value (“NAV”) based on the fair value of the underlying securities within the investment in accordance with ASC 820. It is possible that redemption rights may be restricted in the future in accordance with the underlying trust agreements, which could impact the fair value of the Plan’s interests in the trust.

The following table summarizes the Plan investments measured at fair value by level within the fair value hierarchy as of December 31:

<i>December 31,</i>	Level	2024	2023
Money market fund	1	\$ 10,444,720	\$ -
Mutual funds	1	16,175	9,066,306
Common collective trust fund	(a)	528,748	382,212
		<u>\$ 10,989,643</u>	<u>\$ 9,448,518</u>

(a) These funds were measured at NAV in accordance with ASC 820 and have not been classified in the fair value hierarchy.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

4. Information Certified by the Plan Trustee:

The following investments included in the statements of net assets available for benefits as of December 31, 2024 and 2023, and the dividends and interest income and net appreciation in fair value of investments included in the statement of changes in net assets available for benefits for the year ended December 31, 2024, have been derived from information certified as complete and accurate by Fidelity, trustee of the Plan for the period December 11, 2024 through December 31, 2024, and by Schwab, trustee of the Plan for the period prior to December 11, 2024, in accordance with 29 CFR 2520.103-5(c) of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

<i>December 31,</i>	2024	2023
Money market fund	\$ 10,444,720	\$ -
Mutual funds	16,175	9,066,306
Common collective trust fund	528,748	382,212
<i>Year ended December 31,</i>		2024
Net appreciation in fair value of investments		\$ 1,471,432
Dividend and interest income		26,935

5. Party-In-Interest Transactions:

Schwab, trustee of the Plan until December 11, 2024, is considered a party-in-interest to the Plan. Fees paid by the Plan to Schwab for transaction fees charged to participants totaled \$3,680 for the year ended December 31, 2024, and are included in administrative expenses in the accompanying statement of changes in net assets available for benefits.

6. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants become 100% vested in their accounts.

7. Income Tax Status:

The IRS has determined and informed the Company by a letter dated June 30, 2020 that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

Management has evaluated the Plan’s tax positions and concluded that, as of December 31, 2024, the Plan had taken no uncertain tax positions that require recognition of a liability (or asset) in the accompanying financial statements. The Plan is not subject to income tax examination by the U.S. federal, state, or local tax authorities for years before 2021.

Stenner Pump Company, Inc. Retirement Savings Plan
Notes to Financial Statements

8. Non-Exempt Transactions:

The Company determined that during 2024 it failed to remit employee deferrals within the appropriate time period totaling \$30,500. Late or delinquent deferrals constitute prohibited transactions as defined by ERISA and are included in the accompanying supplemental Schedule H, Line 4a - Schedule of Delinquent Participant Contributions. Lost earnings related to the 2024 late remittances are pending correction.

9. Subsequent Events:

Management has evaluated subsequent events through November 5, 2025, the date the financial statements were available to be filed, and has determined that there were no material events requiring recognition or disclosure.

Supplemental Schedules

Stenner Pump Company, Inc. Retirement Savings Plan
 EIN: 59-0791535 Plan No. 003
 Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
 As of December 31, 2024

	Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
	Check Here if Late Participant Loan Repayments are included []	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP & PTE 2002-51
2024 (1)	\$ 30,500	\$ 30,500	\$ -	\$ -	\$ -
	<u>\$ 30,500</u>	<u>\$ 30,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Lost earnings correction is pending

See Independent Auditor's Report

Stenner Pump Company, Inc. Retirement Savings Plan

EIN: 59-0791535 Plan No. 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost (**)	Current Value
	* Fidelity Government Money Market	Money market fund		\$ 10,444,720
	JPMorgan U.S. Equity Fund Class R6	Mutual fund		60
	* Fidelity Blue Chip Growth K6 Fund	Mutual fund		138
	* Fidelity Freedom Blend 2020 K6	Mutual fund		769
	* Fidelity Freedom Blend 2025 K6	Mutual fund		3,814
	* Fidelity Freedom Blend 2030 K6	Mutual fund		3,989
	* Fidelity Freedom Blend 2035 K6	Mutual fund		3,094
	* Fidelity Freedom Blend 2040 K6	Mutual fund		2,050
	* Fidelity Freedom Blend 2045 K6	Mutual fund		439
	* Fidelity Freedom Blend 2050 K6	Mutual fund		370
	* Fidelity Freedom Blend 2055 K6	Mutual fund		1,085
	* Fidelity Freedom Blend 2065 K6	Mutual fund		367
	Morley Stable Value Fund	Common collective trust fund		528,748
	Total investments			<u>\$ 10,989,643</u>

* Party-in-interest to the Plan

** The cost of participant directed investments is not required to be disclosed.

See Independent Auditor's Report