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| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2024</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                               |
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| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                                      |
| For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025 |                                                                                                                                                                                                                                                                                                                                                                                                               |
| A                                                                                          | This return/report is for: <div><div><input type="checkbox"/> a multiemployer plan</div><div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div><input checked="" type="checkbox"/> a single-employer plan</div><div><input type="checkbox"/> a DFE (specify) _____</div></div> |
| B                                                                                          | This return/report is: <div><div><input type="checkbox"/> the first return/report</div><div><input type="checkbox"/> the final return/report</div><div><input type="checkbox"/> an amended return/report</div><div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div>                                                                                                 |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                     |
| D                                                                                          | Check box if filing under: <div><div><input checked="" type="checkbox"/> Form 5558</div><div><input type="checkbox"/> automatic extension</div><div><input type="checkbox"/> the DFVC program</div><div><input type="checkbox"/> special extension (enter description)</div></div>                                                                                                                            |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                      |

|         |                                                                                                                                                                                                                                                                                                                            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                     |
| 1a      | Name of plan<br>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES                                                                                                                                                                                                           |
| 1b      | Three-digit plan number (PN) ▶ 001                                                                                                                                                                                                                                                                                         |
| 1c      | Effective date of plan<br>11/01/1957                                                                                                                                                                                                                                                                                       |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>BOY SCOUTS OF AMERICA<br><br>PO BOX 152079<br>IRVING, TX 75015-2079 |
| 2b      | Employer Identification Number (EIN)<br>22-1576300                                                                                                                                                                                                                                                                         |
| 2c      | Plan Sponsor's telephone number<br>972-580-2000                                                                                                                                                                                                                                                                            |
| 2d      | Business code (see instructions)<br>813000                                                                                                                                                                                                                                                                                 |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE | Filed with authorized/valid electronic signature. | 11/06/2025 | STUART HUEBER                                                |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                                                                                                                       |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                      |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>5</b> 12747                                                                                                                                                                                                                                                                                                                         |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> 2033<br><b>6a(2)</b> 1776<br><b>6b</b> 5438<br><b>6c</b> 4242<br><b>6d</b> 11456<br><b>6e</b> 1097<br><b>6f</b> 12553<br><b>6g(1)</b><br><b>6g(2)</b><br><b>6h</b> 20 |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>7</b>                                                                                                                                                                                                                                                                                                                               |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input checked="" type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input checked="" type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                   |                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE SB<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Single-Employer Defined Benefit Plan<br/>Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div> | <div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                                                                    |                                                                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025                                         |                                                                                                                                                  |
| ▶ Round off amounts to nearest dollar.                                                                                             |                                                                                                                                                  |
| ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.            |                                                                                                                                                  |
| A Name of plan<br>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES                 | B Three-digit plan number (PN) ▶ 001                                                                                                             |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>BOY SCOUTS OF AMERICA                                         | D Employer Identification Number (EIN)<br>22-1576300                                                                                             |
| E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|        |                                                                                                                                                                                                  |                            |                           |                          |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| Part I | Basic Information                                                                                                                                                                                |                            |                           |                          |
| 1      | Enter the valuation date: Month 02 Day 01 Year 2024                                                                                                                                              |                            |                           |                          |
| 2      | Assets:                                                                                                                                                                                          |                            |                           |                          |
| a      | Market value                                                                                                                                                                                     | 2a                         | 1369160882                |                          |
| b      | Actuarial value                                                                                                                                                                                  | 2b                         | 1443547153                |                          |
| 3      | Funding target/participant count breakdown                                                                                                                                                       | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a      | For retired participants and beneficiaries receiving payment                                                                                                                                     | 6439                       | 1056386215                | 1056386215               |
| b      | For terminated vested participants                                                                                                                                                               | 4312                       | 170655966                 | 170655966                |
| c      | For active participants                                                                                                                                                                          | 2033                       | 286237581                 | 306115159                |
| d      | Total                                                                                                                                                                                            | 12784                      | 1513279762                | 1533157340               |
| 4      | If the plan is in at-risk status, check the box and complete lines (a) and (b). <input type="checkbox"/>                                                                                         |                            |                           |                          |
| a      | Funding target disregarding prescribed at-risk assumptions                                                                                                                                       | 4a                         |                           |                          |
| b      | Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | 4b                         |                           |                          |
| 5      | Effective interest rate                                                                                                                                                                          | 5                          | 5.14 %                    |                          |
| 6      | Target normal cost                                                                                                                                                                               |                            |                           |                          |
| a      | Present value of current plan year accruals                                                                                                                                                      | 6a                         | 0                         |                          |
| b      | Expected plan-related expenses                                                                                                                                                                   | 6b                         | 0                         |                          |
| c      | Target normal cost                                                                                                                                                                               | 6c                         | 0                         |                          |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                          |                                                                                                                                                                                                                                                         |                                                                                                                                                                              |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div>SIGN<br/>HERE</div> | <div>Signature of actuary</div> <div>DEAN M. CRAWFORD</div> <div>Type or print name of actuary</div> <div>WILLIS TOWERS WATSON US LLC</div> <div>Firm name</div> <div>500 N AKARD ST STE 4300<br/>DALLAS, TX 75201</div> <div>Address of the firm</div> | <div>10/23/2025</div> <div>Date</div> <div>23-07158</div> <div>Most recent enrollment number</div> <div>214-530-4200</div> <div>Telephone number (including area code)</div> |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                            |
|----------------|------------------------------------------------------------|
| <b>Part II</b> | <b>Beginning of Year Carryover and Prefunding Balances</b> |
|----------------|------------------------------------------------------------|

|             |                                                                                                                                                          | (a) Carryover balance | (b) Prefunding balance |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b>    | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                          | 0                     | 0                      |
| <b>8</b>    | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                       | 0                     | 0                      |
| <b>9</b>    | Amount remaining (line 7 minus line 8) .....                                                                                                             | 0                     | 0                      |
| <b>10</b>   | Interest on line 9 using prior year's actual return of _____% .....                                                                                      |                       |                        |
| <b>11</b>   | Prior year's excess contributions to be added to prefunding balance:                                                                                     |                       |                        |
| <b>a</b>    | Present value of excess contributions (line 38a from prior year) .....                                                                                   |                       | 0                      |
| <b>b(1)</b> | Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> % ..... |                       | 0                      |
| <b>b(2)</b> | Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b>    | Total available at beginning of current plan year to add to prefunding balance .....                                                                     |                       | 0                      |
| <b>d</b>    | Portion of (c) to be added to prefunding balance .....                                                                                                   |                       | 0                      |
| <b>12</b>   | Other reductions in balances due to elections or deemed elections .....                                                                                  | 0                     | 0                      |
| <b>13</b>   | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                       | 0                     | 0                      |

| Part III | Funding Percentages |
|----------|---------------------|
|----------|---------------------|

|           |                                                                                                                                                                 |           |         |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> | Funding target attainment percentage.....                                                                                                                       | <b>14</b> | 94.15 % |
| <b>15</b> | Adjusted funding target attainment percentage .....                                                                                                             | <b>15</b> | %       |
| <b>16</b> | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement..... | <b>16</b> | 96.81 % |
| <b>17</b> | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....                                        | <b>17</b> | %       |

## Part IV Contributions and Liquidity Shortfalls

**18** Contributions made to the plan for the plan year by employer(s) and employees:

| Schedule H-1: Amount paid to the plan for the plan year by employer(s) and employees |                                   |                                 |                          |                                   |                                 |       |  |
|--------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|-------|--|
| (a) Date<br>(MM-DD-YYYY)                                                             | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 |                          |                                   |                                 |       |  |
|                                                                                      |                                   |                                 | Totals ▶                 | 18(b)                             |                                 | 18(c) |  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                        |            |  |
|------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....                    | <b>19a</b> |  |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date. ....                                     | <b>19b</b> |  |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date..... | <b>19c</b> |  |

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? ..... ☐ Yes ☐ No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
|                                                            |         |         |         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                   |                        |                        |                        |                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                          |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                           | 1st segment:<br>4.75 % | 2nd segment:<br>4.87 % | 3rd segment:<br>5.59 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                      |                        |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                   |                        |                        |                        | <b>22</b> 61                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                       |                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....                                      | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>26</b> Demographic and benefit information                                                                                                                         |                                                          |
| <b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...                      | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                   | <b>27</b> 1                                              |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |             |
|-------------------------------------------------------------------------------------------------------------------------------------|-------------|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b>   |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....                                    | <b>30</b> 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6c) .....                                                                                                                                          | <b>31a</b>          | 0                  |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 0                  |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....                                                          | <b>34</b>           | 0                  |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               |                     |                    | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           |                    |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 0                  |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

|                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2024                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                                                    |                                                      |     |
|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025                         |                                                      |     |
| A Name of plan<br>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                                                    |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>BOY SCOUTS OF AMERICA                                    | D Employer Identification Number (EIN)<br>22-1576300 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST

36-1561860

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51 18 52<br>19 99      | NONE                                                                                              | 502291                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 10157                                                                                                                                                                           | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL INC

13-3806991

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51 28 50               | NONE                                                                                              | 238589                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES INC.

75-1680350

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 70                     | NONE                                                                                              | 245312                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PYRFORD INTERNATIONAL PLC

13-3634866

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 558534                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

SHENKMAN CAPITAL MANAGEMENT

13-3280361

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 245312                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

TELUS HEALTH

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 49                     | NONE                                                                                              | 58584                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LIFEWORKS

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 49                     | NONE                                                                                              | 725563                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC.

53-0181291

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11                     | NONE                                                                                              | 141456                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

HARPER & PEARSON COMPANY P.C.

74-1695589

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | NONE                                                                                              | 47000                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAILIE GIFFORD

22-3438530

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 537049                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

J P MORGAN

13-3200244

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 2558860                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

COOKE & BIELER LP

23-3082822

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 587190                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 1780                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| WELLS FARGO<br><br>41-0449260                                       | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 708                                          |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| UBS<br><br>13-2638166                                               | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 215                                          |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| STRATEGAS<br><br>26-2808341                                         | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 615                                          |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| STIFEL NICOLAUS<br><br>43-1273600                                   | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 1602                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SANFORD BERNSTEIN<br><br>13-6277976                                 | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 1454                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| RAYMOND JAMES<br><br>59-1517485                                     | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 57                                           |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PIPER SANDLER<br><br>30-0168701                                     | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 202                                          |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MORGAN STANLEY<br><br>36-3145972                                    | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect<br>compensation |
|---------------------------------------------------------|-----------------------------------------|----------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 2550                                         |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any<br>formula used to determine the service provider's eligibility<br>for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MERRILL LYNCH<br><br>13-2740599                                     | DISCRETIONARY RESEARCH BROKERAGE<br>COMMISSION                                                                                                                           |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| COOKE & BIELER LP                                                   | 68 71                                                                                                                                                              | 590                                       |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| KEYBANC CAPITAL MARKETS<br><br>34-6542451                           | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| COOKE & BIELER LP                                                   | 68 71                                                                                                                                                              | 958                                       |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| KEEFE BRUYETTE<br><br>13-1964616                                    | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| COOKE & BIELER LP                                                   | 68 71                                                                                                                                                              | 1033                                      |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| JP MORGAN<br><br>13-2624428                                         | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |                                           |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 107                                       |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| JEFFERIES<br><br>95-2622900                                         | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 1747                                      |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BARCLAYS<br><br>06-1031656                                          | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes<br>(see instructions) | (c) Enter amount of indirect compensation |
|---------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| COOKE & BIELER LP                                       | 68 71                                   | 3491                                      |

| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ROBERT BAIRD<br><br>39-6037917                                      | DISCRETIONARY RESEARCH BROKERAGE COMMISSION                                                                                                                        |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                              |                                                                                                                                                                                                                                   |                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection.</div> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

|                                                                                                                    |  |                                                      |
|--------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------|
| For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025                         |  |                                                      |
| A Name of plan<br>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES |  | B Three-digit plan number (PN) ▶ 001                 |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500<br>BOY SCOUTS OF AMERICA                             |  | D Employer Identification Number (EIN)<br>22-1576300 |

|                                                                             |                                                                                                                                                                           |                                                                                                        |  |
|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--|
| Part I                                                                      | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs) |                                                                                                        |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE GLOBAL REAL EST   |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a): NORTHERN TRUST                   |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN 45-6138589-104                                                     | d Entity code C                                                                                                                                                           | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43599671  |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE ALL COUNTRY WORLD |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a): NORTHERN TRUST                   |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN 45-6138589-039                                                     | d Entity code C                                                                                                                                                           | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 100583708 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE RUSSELL 1000      |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a): NORTHERN TRUST                   |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN 45-6138589-006                                                     | d Entity code C                                                                                                                                                           | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 215173442 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE TIPS INDE FUND    |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a): NORTHERN TRUST                   |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN 45-6138589-091                                                     | d Entity code C                                                                                                                                                           | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 68523768  |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: CF JPMCB STRATEGIC PROPERTY FUND    |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a): JP MORGAN                        |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN 13-0638770-001                                                     | d Entity code C                                                                                                                                                           | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 48673746  |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                     |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a):                                  |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN                                                                    | d Entity code                                                                                                                                                             | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                     |                                                                                                                                                                           |                                                                                                        |  |
| b Name of sponsor of entity listed in (a):                                  |                                                                                                                                                                           |                                                                                                        |  |
| c EIN-PN                                                                    | d Entity code                                                                                                                                                             | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |  |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                   |                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection</div> |
|                                                                                                                                                                                                                                              | For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025                                                                                                                                                                                        |                                                                                                |
|                                                                                                                                                                                                                                              | <div>A Name of plan</div> <div>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES</div>                                                                                                                                             | <div>B Three-digit plan number (PN)</div> <div>001</div>                                       |
| <div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>BOY SCOUTS OF AMERICA</div>                                                                                                                                           | <div>D Employer Identification Number (EIN)</div> <div>22-1576300</div>                                                                                                                                                                                                           |                                                                                                |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>                     |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                 |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b>                  |                       |                 |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(2)</b>                  |                       |                 |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(3)</b>                  | 17916386              | 31877607        |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(1)</b>                  | 31272157              | 25060315        |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  | 129959817             | 156363503       |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               |                       |                 |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(B)</b>               | 198429776             | 203086069       |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               |                       |                 |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(4)(B)</b>               | 298183416             | 262830344       |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  | 246961216             | 273378131       |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>                  |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(7)</b>                  | 7631679               | 10267979        |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(8)</b>                  |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  | 462705786             | 476554335       |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(11)</b>                 |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>                 |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(13)</b>                 |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>                 |                       |                 |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(15)</b>                 | 34891267              | 35986470        |

| <b>1d</b> Employer-related investments:                                   |              | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                             | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                          | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) .....      | <b>1f</b>    | 1427951500            | 1475404753      |
| <b>Liabilities</b>                                                        |              |                       |                 |
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b>    |                       |                 |
| <b>h</b> Operating payables .....                                         | <b>1h</b>    | 1777772               | 248738          |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities .....                                          | <b>1j</b>    | 57012846              | 75112187        |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b>    | 58790618              | 75360925        |
| <b>Net Assets</b>                                                         |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f) .....                 | <b>1l</b>    | 1369160882            | 1400043828      |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| <b>Income</b>                                                                                              |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> |            |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 0         |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> |            |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 18650799   |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 18650799  |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 12506982   |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> |            |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 12506982  |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 70344248   |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> |            |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            |           |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 38205661   |           |
| <b>(C)</b> Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....      | <b>2b(5)(C)</b> |            |           |

|                                                                                                 |               | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            |           |
| <b>c</b> Other income .....                                                                     | <b>2c</b>     |            |           |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | <b>2d</b>     |            | 139707690 |

**Expenses**

|                                                                                             |               |           |           |
|---------------------------------------------------------------------------------------------|---------------|-----------|-----------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |               |           |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | <b>2e(1)</b>  | 101985202 |           |
| (2) To insurance carriers for the provision of benefits .....                               | <b>2e(2)</b>  | 242193    |           |
| (3) Other .....                                                                             | <b>2e(3)</b>  |           |           |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                 | <b>2e(4)</b>  |           | 102227395 |
| <b>f</b> Corrective distributions (see instructions) .....                                  | <b>2f</b>     |           |           |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | <b>2g</b>     |           |           |
| <b>h</b> Interest expense .....                                                             | <b>2h</b>     |           |           |
| <b>i</b> Administrative expenses:                                                           |               |           |           |
| (1) Salaries and allowances .....                                                           | <b>2i(1)</b>  |           |           |
| (2) Contract administrator fees .....                                                       | <b>2i(2)</b>  |           |           |
| (3) Recordkeeping fees .....                                                                | <b>2i(3)</b>  |           |           |
| (4) IQPA audit fees .....                                                                   | <b>2i(4)</b>  |           |           |
| (5) Investment advisory and investment management fees .....                                | <b>2i(5)</b>  | 4943826   |           |
| (6) Bank or trust company trustee/custodial fees .....                                      | <b>2i(6)</b>  |           |           |
| (7) Actuarial fees .....                                                                    | <b>2i(7)</b>  |           |           |
| (8) Legal fees .....                                                                        | <b>2i(8)</b>  |           |           |
| (9) Valuation/appraisal fees .....                                                          | <b>2i(9)</b>  |           |           |
| (10) Other trustee fees and expenses .....                                                  | <b>2i(10)</b> |           |           |
| (11) Other expenses .....                                                                   | <b>2i(11)</b> | 1653523   |           |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....        | <b>2i(12)</b> |           | 6597349   |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | <b>2j</b>     |           | 108824744 |

**Net Income and Reconciliation**

|                                                                               |              |  |          |
|-------------------------------------------------------------------------------|--------------|--|----------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 30882946 |
| <b>l</b> Transfers of assets:                                                 |              |  |          |
| (1) To this plan .....                                                        | <b>2l(1)</b> |  |          |
| (2) From this plan .....                                                      | <b>2l(2)</b> |  |          |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HARPER & PEARSON COMPANY, P.C.**

(2) EIN: **74-1695589**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                                  | Yes                                 | No                                  | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....                 |                                     | <input checked="" type="checkbox"/> |        |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |                                     | <input checked="" type="checkbox"/> |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |                                     | <input checked="" type="checkbox"/> |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |                                     | <input checked="" type="checkbox"/> |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         |                                     | <input checked="" type="checkbox"/> |        |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |                                     | <input checked="" type="checkbox"/> |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |                                     | <input checked="" type="checkbox"/> |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |                                     | <input checked="" type="checkbox"/> |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | <input checked="" type="checkbox"/> |                                     |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     | <input checked="" type="checkbox"/> |                                     |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |                                     | <input checked="" type="checkbox"/> |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |                                     | <input checked="" type="checkbox"/> |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |                                     | <input checked="" type="checkbox"/> |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |                                     | <input checked="" type="checkbox"/> |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 542505.

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection.</div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

|                                                                                                                                       |                                                                         |  |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--|
| For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025                                            |                                                                         |  |
| <div>A Name of plan</div> <div>BOY SCOUTS OF AMERICA MASTER PENSION TRUST - BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES</div> | <div>B Three-digit plan number (PN)</div> <div>001</div>                |  |
| <div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>BOY SCOUTS OF AMERICA</div>                                    | <div>D Employer Identification Number (EIN)</div> <div>22-1576300</div> |  |

|        |               |
|--------|---------------|
| Part I | Distributions |
|--------|---------------|

All references to distributions relate only to payments of benefits during the plan year.

|   |                                                                                                                                                                                                                                                                                                                       |     |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 1 | Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                          |     |
| 2 | Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): _____<br><br>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3. |     |
| 3 | Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                                                                               | 156 |

|         |                                                                                                                                                                        |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                      |                                                                                                                                                                                                                                                                                                                                                    |                              |                                        |                              |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|------------------------------|
| 4                                                    | Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8. |                                                                                                                                                                                                                                                                                                                                                    |                              |                                        |                              |
| 5                                                    | If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                                        |                              |
| 6                                                    | a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                              | 6a                           |                                        |                              |
|                                                      | b Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                | 6b                           |                                        |                              |
|                                                      | c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                           | 6c                           |                                        |                              |
| If you completed line 6c, skip lines 8 and 9.        |                                                                                                                                                                                                                                                                                                                                                    |                              |                                        |                              |
| 7                                                    | Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> N/A |
| 8                                                    | If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A |

|          |            |
|----------|------------|
| Part III | Amendments |
|----------|------------|

|   |                                                                                                                                                                                                                   |                                   |                                   |                               |                                        |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|
| 9 | If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input checked="" type="checkbox"/> No |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|

|         |                                                                                                                                            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|

|    |                                                                                                                                                                                       |                              |                             |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| 10 | Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                         | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 11 | a Does the ESOP hold any preferred stock? .....                                                                                                                                       | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
|    | b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 12 | Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                                  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**14a**

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14b**

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14c**

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**15a**

**b** The corresponding number for the second preceding plan year.....

**15b**

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year.....

**16a**

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

**16b**

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

## **Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:

Public Equity: 45.8 % Private Equity: \_\_\_\_\_ % Investment-Grade Debt and Interest Rate Hedging Assets: 23.0 %

High-Yield Debt: 4.9 % Real Assets: 8.5 % Cash or Cash Equivalents: 1.1 % Other: 16.6 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: \_\_\_\_\_

## **Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**BOY SCOUTS OF AMERICA  
RETIREMENT PLAN FOR EMPLOYEES**

**FINANCIAL STATEMENTS**

**JANUARY 31, 2025 AND 2024**

**HARPER** | PEARSON

**ONE RIVERWAY DRIVE, SUITE 1900  
HOUSTON, TX 77056**

## **C O N T E N T S**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Participants and Administrator of  
Boy Scouts of America Retirement Plan for Employees  
Irving, Texas

### **Opinion**

We have audited the accompanying financial statements of Boy Scouts of America Retirement Plan for Employees (the "Plan"), which comprise the statements of net assets available for benefits as of January 31, 2025 and 2024 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of January 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Boy Scouts of America Retirement Plan for Employees and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended January 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Harper & Pearson Company, P.C.".

HARPER & PEARSON COMPANY, P.C.

Houston, Texas  
September 3, 2025

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**JANUARY 31, 2025 AND 2024**

|                                                                                                                                        | <u>2025</u>             | <u>2024</u>             |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                                                                                                                          |                         |                         |
| Investments, at fair value:                                                                                                            |                         |                         |
| Cash and short-term investment funds                                                                                                   | \$ 25,060,315           | \$ 31,272,157           |
| Investment of cash collateral in investment trust                                                                                      | 35,986,470              | 34,891,267              |
| Investment in common/collective trusts                                                                                                 |                         |                         |
| Real estate investments                                                                                                                | 48,673,746              | 58,853,817              |
| Equity investments                                                                                                                     | 359,356,821             | 335,841,530             |
| Fixed income investments                                                                                                               | 68,523,768              | 68,010,439              |
| Investment in private equity partnerships                                                                                              | 203,229,839             | 181,393,044             |
| Investment in real estate partnerships                                                                                                 | 70,148,292              | 65,568,172              |
| Pooled mortgages                                                                                                                       | 10,267,979              | 7,631,679               |
| Government obligations (includes \$18,617,813 and<br>\$14,125,829 of securities on loan at January 31, 2025<br>and 2024, respectively) | 156,363,503             | 129,959,817             |
| Corporate obligations (includes \$8,519,425 and<br>\$11,048,475 of securities on loan at January 31, 2025<br>and 2024, respectively)   | 203,086,069             | 198,429,776             |
| Common stock (includes \$7,717,502 and \$8,905,097<br>of securities on loan at January 31, 2025 and 2024,<br>respectively)             | <u>262,830,344</u>      | <u>298,183,416</u>      |
| Total Investments                                                                                                                      | 1,443,527,146           | 1,410,035,114           |
| Interest and dividends receivable                                                                                                      | 3,014,455               | 3,878,763               |
| Receivable for securities sold                                                                                                         | 28,824,453              | 14,000,354              |
| Prepaid administrative expenses                                                                                                        | <u>38,699</u>           | <u>37,269</u>           |
| <b>TOTAL ASSETS</b>                                                                                                                    | <u>1,475,404,753</u>    | <u>1,427,951,500</u>    |
| <b>LIABILITIES</b>                                                                                                                     |                         |                         |
| Accounts payable                                                                                                                       | 248,738                 | 1,777,772               |
| Due to broker for securities purchased                                                                                                 | 39,125,717              | 22,121,579              |
| Payable upon return of securities loaned                                                                                               | <u>35,986,470</u>       | <u>34,891,267</u>       |
| <b>TOTAL LIABILITIES</b>                                                                                                               | <u>75,360,925</u>       | <u>58,790,618</u>       |
| <b>NET ASSETS AVAILABLE FOR BENEFITS</b>                                                                                               | <u>\$ 1,400,043,828</u> | <u>\$ 1,369,160,882</u> |

See accompanying notes.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED JANUARY 31, 2025 AND 2024**

|                                                          | <u>2025</u>                    | <u>2024</u>                    |
|----------------------------------------------------------|--------------------------------|--------------------------------|
| ADDITIONS TO NET ASSETS:                                 |                                |                                |
| Investment Income                                        |                                |                                |
| Net appreciation in fair value of investments            | \$ 38,205,661                  | \$ 7,726,793                   |
| Net realized gain on sale of investments                 | 70,344,248                     | 38,705,567                     |
| Interest                                                 | 18,650,799                     | 17,824,534                     |
| Dividends                                                | <u>12,506,982</u>              | <u>11,013,772</u>              |
| Total Investment Income                                  | 139,707,690                    | 75,270,666                     |
| Investment expenses                                      | <u>(4,943,826)</u>             | <u>(5,195,440)</u>             |
| Net Investment Income                                    | <u>134,763,864</u>             | <u>70,075,226</u>              |
| Contributions                                            |                                |                                |
| Employer                                                 | <u>-</u>                       | <u>13,162,564</u>              |
| Total Contributions                                      | <u>-</u>                       | <u>13,162,564</u>              |
| TOTAL ADDITIONS                                          | <u>134,763,864</u>             | <u>83,237,790</u>              |
| DEDUCTIONS FROM NET ASSETS:                              |                                |                                |
| Benefit payments, including refunds                      | 101,985,202                    | 100,768,528                    |
| PBGC insurance premiums                                  | 242,193                        | 253,536                        |
| Administrative expenses                                  | <u>1,653,523</u>               | <u>1,697,029</u>               |
| TOTAL DEDUCTIONS                                         | <u>103,880,918</u>             | <u>102,719,093</u>             |
| INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS | 30,882,946                     | (19,481,303)                   |
| NET ASSETS AVAILABLE FOR BENEFITS - Beginning            | <u>1,369,160,882</u>           | <u>1,388,642,185</u>           |
| NET ASSETS AVAILABLE FOR BENEFITS - Ending               | <u><u>\$ 1,400,043,828</u></u> | <u><u>\$ 1,369,160,882</u></u> |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

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NOTE A                      BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following brief description of the Boy Scouts of America Retirement Plan for Employees (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General - The Plan is a defined benefit plan. The Chief Executive Officer is responsible for the Plan's overall administration. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

In October 2017, the National Executive Board amended the defined benefit retirement program. Effective January 1, 2019, a two-tiered retirement program distinguished between employees based upon years of service. Employees with 15 years of service and age plus service equal to 60 years (grandfathered employees), effective January 1, 2019, continued to participate in this Plan. Employees who did not meet the new requirements had all contributions to this Plan suspended, and were automatically enrolled in the "BSA Match Savings Plan" thrift plan. Participant contributions to the Plan for grandfathered employees increased to 4.25% of his or her salary and employer contributions are discretionary.

Eligibility - Beginning January 1, 2019, only employees with 15 years of services and age plus services equal to 60 years (grandfathered employees) are eligible to contribute.

Effective August 1, 2020, all employee contributions to this Plan for grandfathered employees were suspended.

Vesting Service - A participant is fully vested in their participant contributions and related earnings, and a participant becomes 100% vested in employer benefits after 5 years of service, as defined by the Plan. The Plan provides for normal retirement benefits upon reaching age 65 and has provisions for early retirement benefits. Upon retirement, the amount of benefits under the Plan is computed based on compensation and years of credited benefit service, as defined by the Plan.

Credited Benefit Service - Credited benefit service is one of the factors used to determine the monthly income a participant will receive upon retirement. Generally, credited benefit service equals the period during which contributions were made to the Plan.

Funding Policy - Beginning January 1, 2019, grandfathered employees contributed approximately 4.25% of their pensionable earnings and non-grandfathered employees were automatically enrolled in the BSA Match Savings Plan. Effective August 1, 2020, all employee contributions were suspended.

In accordance with the Plan, should a participant elect to leave the plan prior to retirement age, they are entitled to receive their accumulated contributions plus earnings in a lump sum upon the date of termination. In accordance with the Plan, interest would be paid on the employee's accumulated contributions at the then current rate, compounded annually. For the Plan years ended January 31, 2025 and 2024, the rate paid on accumulated contributions was 5.43% and 4.79%, respectively.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

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NOTE A           BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)

The Boy Scouts of America contributes such amounts as are necessary, on an actuarial basis, to provide the Plan with assets sufficient to meet the benefits paid to Plan members and to meet the funding requirements of ERISA. In 2014 a Congressional amendment was added to ERISA which provided the Plan with a permanent exemption from the Pension Protection Act (PPA). The amounts are determined using the "unit credit method", interest rates derived from corporate bond yield curves, a mortality table prescribed by the IRS, and an assumption for the average compensation level increase for the year. The contributions for the years ended January 31, 2025 and 2024 exceeded the minimum funding requirements of ERISA.

BSA contributed 12% of each eligible member's pensionable earnings to the BSA Retirement Program for the period of February 1, 2023 to April 18, 2023. Contributions after April 19, 2023, were made in accordance with the BSA Delaware Statutory Trust agreement.

Risks and Uncertainties - The Plan's assets are invested in various investment securities which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Foreign denominated assets, if any, held by the Plan, may involve risks not typically associated with domestic transactions including, but not limited to, unanticipated movements in exchange rates, the degree of government supervision and regulation of security markets and the possibility of economic instability.

Basis of Accounting - Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Gains and losses on investments sold are calculated as sales proceeds less the costs of such investments. Unrealized gains and losses are calculated based upon the fair value less the historical cost basis at the end of the Plan year.

Investments Valuation - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. (See Note D for a discussion on fair value measurements).

The carrying value of security receivables and payables at January 31, 2025 and 2024 approximate fair value due to their short-term nature.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

---

NOTE A           BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)

Delayed Delivery Transactions - The Plan may purchase or sell securities on a when-issued or delayed delivery basis. These transactions involve a commitment by the Plan to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. When delayed delivery purchases are outstanding, the Plan, or one of its sub-advisors, will set aside or earmark internally until the settlement date, liquid assets in an amount sufficient to meet the purchase price. When purchasing a security on a delayed delivery basis, the Plan assumes the rights and risks of ownership, including the risk of price and yield fluctuations, and takes such fluctuations into account when determining its net asset value. The Plan may dispose of or renegotiate a delayed delivery transaction after it is entered into and may sell when-issued securities before they are delivered, which may result in a gain or loss.

Securities Lending - The Plan has an agreement with Northern Trust Corporation (Northern Trust) authorizing Northern Trust to lend securities held in the Plan to third parties. Both the collateral and the securities loaned are marked to market on a daily basis so that all loaned securities are fully collateralized at all times. This program allows Northern Trust to loan securities, which are assets of the Plan, to approved brokers. Northern Trust requires the borrowers, pursuant to a security loan agreement, to deliver collateral at least equal to 102% of the market value loaned of U.S. Securities, and 105% of non-U.S. Securities, to secure each loan. In the event of default by the borrower, Northern Trust shall indemnify the Plan by purchasing replacement securities equal to the number of unreturned loaned securities or, if replacement securities are not available to be purchased, Northern Trust shall credit the Plan for the market value of the unreturned securities. In each case, Northern Trust would apply the proceeds from the collateral for such loan to make the Plan whole. The Plan earns interest on these transactions and changes in fair value of the securities lent continue to impact the net assets and changes in net assets of the Plan.

Foreign Currency Translation - Securities, other assets and liabilities of the Plan whose values are expressed in foreign currencies are translated to U.S. dollars at the bid price of such currency against U.S. dollars last quoted by an approved pricing vendor or major bank on the valuation date. Dividend and interest income and certain expenses denominated in foreign currencies are translated to U.S. dollars based on the exchange rates in effect on the date the income is earned, or the expense is incurred. Exchange gains and losses are realized upon ultimate receipt or disbursement.

Forward Currency Exchange Contracts - As part of its investment program, the Plan may utilize forward currency contracts to manage exposure to currency fluctuations and hedge against adverse changes in connection with purchases and sales of securities. All commitments are marked to market daily at the applicable translation rates and any resulting unrealized gains or losses are recorded. Realized gains or losses are recorded at the time the forward contract matures or by delivery of the currency. The Plan will enter into forward contracts only for hedging purposes.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

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NOTE A      BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)

To some extent forward currency exchange contracts expose the Plan to market and credit risks. The credit risks associated with these instruments are controlled through the evaluation and continual monitoring of the creditworthiness of the counterparties. In the event that a counterparty fails to meet the terms of a contract or agreement, the Plan's exposure should be limited to the currency rate differential or futures contract differential. The Plan approves the use of forward currency contracts by certain investment managers with written guidelines which are then monitored through regular financial reporting requirements.

Expenses of the Plan - Certain expenses incurred in the administration of the Plan and the trust are charged to and paid by the Plan. Other expenses, at the discretion of the Chief Scout Executive (Plan administrator), are paid by the Boy Scouts of America and therefore not reflected in the accompanying financial statements.

Benefits - Benefits are recorded when paid.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from these estimates.

Federal Income Tax - The Plan is a qualified trust under Section 401(a) of the Internal Revenue Code of 1986, (the Code) and, as a result, is exempt from federal income tax. The Internal Revenue Service informed the Plan Administrator; by letter dated March 16, 2017 that a favorable determination had been made on the Plan's amendments dated January 29, 2010, December 3, 2014, December 9, 2015 and December 18, 2015.

The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Plan believes that the Plan was qualified and tax-exempt as of the financial statement dates.

The Plan believes that all significant tax positions utilized by the Plan will more likely than not be sustained upon examination. As of January 31, 2025, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations are from the fiscal year 2022 forward (with limited exceptions). Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the statements of changes in net assets available for benefits.

Subsequent Events - The Company has evaluated subsequent events through September 3, 2025, the date the financial statements were available to be issued. No subsequent events occurred which require adjustment or disclosure to the financial statements at January 31, 2025.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

---

**NOTE B**                      **ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Accumulated plan benefits are those future benefit payments attributable, under the Plan's provisions, to service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits has been determined by an independent actuary, and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the benefit information date and the expected payment dates.

The significant actuarial assumptions used in calculating the actuarial present value of accumulated plan benefits as of January 31, 2025 and 2024 are as follows:

|                                |                                                                                                                                                                                                                                               |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Interest rate:                 | 6.50% annual rate of return for 2025 and 2024                                                                                                                                                                                                 |
| Participants' life expectancy: | RP-2014 Mortality Table with blue collar adjustments generationally projected using Scale MP-2021                                                                                                                                             |
| Retirement:                    | Retirement rates differ by age and eligibility for unreduced retirement benefits because of the expected effect the availability of these benefits has on retirement rates. Retire rates were based on an experience study conducted in 2021. |

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 31, 2025 and 2024, as determined by the Plan actuary, is as follows:

|                                                            | <u>2025</u>             | <u>2024</u>             |
|------------------------------------------------------------|-------------------------|-------------------------|
| Vested benefits:                                           |                         |                         |
| Participants currently receiving payments                  | \$ 956,198,055          | \$ 950,188,683          |
| Other participants                                         | <u>361,786,414</u>      | <u>377,458,038</u>      |
|                                                            | 1,317,984,469           | 1,327,646,721           |
| Nonvested benefits                                         | <u>14,507,136</u>       | <u>16,780,165</u>       |
| Total actuarial present value of accumulated plan benefits | <u>\$ 1,332,491,605</u> | <u>\$ 1,344,426,886</u> |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

---

**NOTE B**                      **ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)**

Changes in the actuarial present value of accumulated plan benefits for the years ended January 31, 2025 and 2024 are as follows:

|                                                                         | <u>2025</u>             | <u>2024</u>             |
|-------------------------------------------------------------------------|-------------------------|-------------------------|
| Actuarial present value of accumulated plan benefits, beginning of year | \$ 1,344,426,886        | \$ 1,362,457,580        |
| Increase (decrease) during the year attributable to:                    |                         |                         |
| Interest                                                                | 84,125,407              | 85,336,322              |
| Benefits paid                                                           | (101,985,202)           | (100,768,527)           |
| Actuarial loss (gain)                                                   | <u>5,924,514</u>        | <u>(2,598,489)</u>      |
| Actuarial present value of accumulated plan benefits, end of year       | <u>\$ 1,332,491,605</u> | <u>\$ 1,344,426,886</u> |

Changes in actuarial assumptions for 2025 and 2024 are the result of updating the actuarial assumption for rates of future mortality experience to reflect recently released Society of Actuaries' tables and projection scales. Additional details can be found in the actuarial valuation reports for the applicable plan years.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**NOTE C**                      **PRIORITIES UPON TERMINATION OF THE PLAN**

In the event the Plan terminates, the net assets of the Plan will be allocated generally to provide the following benefits in the order indicated:

1. Refund of mandatory employee contributions.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. All other benefits guaranteed under Title IV - Plan Termination Insurance of ERISA.
4. All other nonforfeitable benefits under the Plan.
5. All other benefits under the Plan.

NOTE D            FAIR VALUE DISCLOSURES

GAAP provides a framework for measuring fair value using a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value based upon whether the inputs to those valuation techniques are observable or unobservable. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical financial instruments and the lowest priority to unobservable inputs. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The financial instrument's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. These inputs are summarized in the three broad levels listed below:

Level 1 – Unadjusted quoted prices for identical financial instruments in active and inactive markets that the Plan has the ability to access.

Level 2 – Other significant observable inputs (including quoted prices in active and inactive markets for similar financial instruments), or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instruments.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the financial instruments. The fair value of Level 3 financial instruments is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used during 2025 and 2024.

Short-term investment funds (STIF's) are valued at the net asset value by determining the value of the underlying investments held by the STIF's.

Common stock investments are actively traded in markets where the securities are identical. Valuation inputs normally include quoted bid price in active markets for identical assets.

Investment in common/collective trusts and cash collateral in investment trust are valued by the trustee of the funds based upon the net asset value of the underlying investments.

Investment in limited partnerships is valued using information obtained from third-party sources, including appraisals, economic forecasts, audited financial statements, and other information from the General Partners.

Investments in government obligations, corporate obligations, and pooled mortgages are valued by the asset manager based upon the net asset value of underlying investments.

Investments in corporate obligations may be priced by the asset manager using models set forth by the asset manager. The asset manager reviews and approves prices and is charged with overseeing the accurate valuation of securities in these portfolios.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

NOTE D FAIR VALUE DISCLOSURES (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation techniques are appropriate and consistent with other market participants, the use of different techniques or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair values of investments are categorized as follows at January 31, 2025 and 2024:

|                                                   | 2025                  |                       |                  |                         |
|---------------------------------------------------|-----------------------|-----------------------|------------------|-------------------------|
|                                                   | Level 1               | Level 2               | Level 3          | Total                   |
| Cash and short-term investment funds              | \$ 9,226,131          | \$ 15,834,184         | \$ -             | \$ 25,060,315           |
| Investment of cash collateral in investment trust | -                     | 35,986,470            | -                | 35,986,470              |
|                                                   | <u>9,226,131</u>      | <u>51,820,654</u>     | <u>-</u>         | <u>61,046,785</u>       |
| Debt Securities:                                  |                       |                       |                  |                         |
| Government obligations                            | -                     | 156,363,503           | -                | 156,363,503             |
| Corporate obligations                             | -                     | 203,086,069           | -                | 203,086,069             |
| Pooled mortgages                                  | -                     | 10,267,979            | -                | 10,267,979              |
|                                                   | <u>-</u>              | <u>369,717,551</u>    | <u>-</u>         | <u>369,717,551</u>      |
| Equity Securities:                                |                       |                       |                  |                         |
| Common stock - domestic                           | 67,212,895            | -                     | -                | 67,212,895              |
| Common stock - foreign                            | 195,572,958           | -                     | 44,491           | 195,617,449             |
|                                                   | <u>262,785,853</u>    | <u>-</u>              | <u>44,491</u>    | <u>262,830,344</u>      |
| Investments measured at Net Asset Value           |                       |                       |                  | <u>749,932,466</u>      |
| Total Investments                                 | <u>\$ 272,011,984</u> | <u>\$ 421,538,205</u> | <u>\$ 44,491</u> | <u>\$ 1,443,527,146</u> |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

NOTE D FAIR VALUE DISCLOSURES (CONTINUED)

|                                                   | 2024                  |                       |                  |                         |
|---------------------------------------------------|-----------------------|-----------------------|------------------|-------------------------|
|                                                   | Level 1               | Level 2               | Level 3          | Total                   |
| Cash and short-term investment funds              | \$ 6,887,653          | \$ 24,384,504         | \$ -             | \$ 31,272,157           |
| Investment of cash collateral in investment trust | -                     | 34,891,267            | -                | 34,891,267              |
|                                                   | <u>6,887,653</u>      | <u>59,275,771</u>     | <u>-</u>         | <u>66,163,424</u>       |
| Debt Securities:                                  |                       |                       |                  |                         |
| Government obligations                            | -                     | 129,959,817           | -                | 129,959,817             |
| Corporate obligations                             | -                     | 198,429,776           | -                | 198,429,776             |
| Pooled mortgages                                  | -                     | 7,631,679             | -                | 7,631,679               |
|                                                   | <u>-</u>              | <u>336,021,272</u>    | <u>-</u>         | <u>336,021,272</u>      |
| Equity Securities:                                |                       |                       |                  |                         |
| Common stock - domestic                           | 77,104,718            | -                     | -                | 77,104,718              |
| Common stock - foreign                            | 221,034,207           | -                     | 44,491           | 221,078,698             |
|                                                   | <u>298,138,925</u>    | <u>-</u>              | <u>44,491</u>    | <u>298,183,416</u>      |
| Investments measured at Net Asset Value           |                       |                       |                  | <u>709,667,002</u>      |
| Total Investments                                 | <u>\$ 305,026,578</u> | <u>\$ 395,297,043</u> | <u>\$ 44,491</u> | <u>\$ 1,410,035,114</u> |

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

There were no significant transfers in and/or out of the fair value categories during 2025 and 2024.

The Plan uses the Net Asset Value (NAV) to determine the fair value of all the underlying investments which: (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

NOTE D FAIR VALUE DISCLOSURES (CONTINUED)

The following tables list investments in other entities measured at net asset value by major category as of January 31, 2025 and 2024:

| 2025                                    |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|----------------|--------------------------------|--------------------------------|
| Type                                    | Strategy                                                                                                                                                                                                                                                                                        | NAV in Funds          | # of Funds | Remaining Life | Amount of Unfunded Commitments | Timing to Drawdown Commitments |
| Equity:                                 |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
| Private Equity                          | Funds are focused on venture and buyout, buyout primary partnership, venture primary partnerships, and credit primary partnerships worldwide.                                                                                                                                                   | \$ 203,229,839        | 98         | 1 to 12 years  | \$ 74,646,276                  | 1 to 5 years                   |
| Private Real Estate                     | Private real estate fund utilizing core and value add strategy to generate income and capital appreciation while maintain low risk profile by focusing on gateway cities and other large cities. Investments include residential, industrial, retail and office sectors to diversify portfolio. | 118,822,038           | 4          | 1 to 7 years   | 37,663,778                     | 1 to 3 years                   |
| Collective Trust                        | Funds are similar to mutual funds but only sell to institutional investors including US equity, non US equity and global real estate investment trusts (REITS).                                                                                                                                 | <u>359,356,821</u>    | <u>3</u>   | <u>N/A</u>     | <u>N/A</u>                     | <u>N/A</u>                     |
| Total Equity                            |                                                                                                                                                                                                                                                                                                 | <u>681,408,698</u>    | <u>105</u> |                |                                |                                |
| Debt:                                   |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
| Collective Trust                        | Fund is similar to a mutual fund but it only sells to institutional investors including US equity, non US equity and global REITS.                                                                                                                                                              | <u>68,523,768</u>     | <u>1</u>   | <u>N/A</u>     | <u>N/A</u>                     | <u>N/A</u>                     |
| Investments Measured at Net Asset Value |                                                                                                                                                                                                                                                                                                 | <u>\$ 749,932,466</u> | <u>106</u> |                |                                |                                |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

NOTE D FAIR VALUE DISCLOSURES (CONTINUED)

| 2024                                    |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|----------------|--------------------------------|--------------------------------|
| Type                                    | Strategy                                                                                                                                                                                                                                                                                        | NAV in Funds          | # of Funds | Remaining Life | Amount of Unfunded Commitments | Timing to Drawdown Commitments |
| Equity:                                 |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
| Private Equity                          | Funds are focused on venture and buyout, buyout primary partnership, venture primary partnerships, and credit primary partnerships worldwide.                                                                                                                                                   | \$ 181,393,044        | 89         | 1 - 12 yrs.    | \$ 80,866,280                  | 1 - 5 yrs.                     |
| Private Real Estate                     | Private real estate fund utilizing core and value add strategy to generate income and capital appreciation while maintain low risk profile by focusing on gateway cities and other large cities. Investments include residential, industrial, retail and office sectors to diversify portfolio. | 124,421,989           | 4          | 1 - 8 yrs.     | 43,623,120                     | 1 - 4 yrs.                     |
| Collective Trust                        | Funds are similar to mutual funds but only sell to institutional investors including US equity, non US equity and global REITS.                                                                                                                                                                 | <u>335,841,530</u>    | <u>3</u>   | <u>N/A</u>     | <u>N/A</u>                     | <u>N/A</u>                     |
| Total Equity                            |                                                                                                                                                                                                                                                                                                 | <u>641,656,563</u>    | <u>96</u>  |                |                                |                                |
| Debt:                                   |                                                                                                                                                                                                                                                                                                 |                       |            |                |                                |                                |
| Collective Trust                        | Fund is similar to a mutual fund but it only sells to institutional investors including US equity, non US equity and global REITS.                                                                                                                                                              | <u>68,010,439</u>     | <u>1</u>   | <u>N/A</u>     | <u>N/A</u>                     | <u>N/A</u>                     |
| Investments Measured at Net Asset Value |                                                                                                                                                                                                                                                                                                 | <u>\$ 709,667,002</u> | <u>97</u>  |                |                                |                                |

NOTE E SECURITIES LENDING

As of January 31, 2025 and 2024, the fair value of securities on loan to approved brokers was \$34,854,740 and \$34,079,401, respectively. Cash collateral received for securities on loan was invested in the Northern Institutional Funds Liquid Assets Portfolio (NILAP) at January 31, 2025 and 2024. Total collateral of \$35,986,471 and \$34,891,267 received for securities on loan at January 31, 2025 and 2024, respectively, is held by Northern Trust on behalf of the Plan. Income associated with the securities lending program amounted to \$74,113 and \$91,970 for the years ended January 31, 2025 and 2024, respectively, and is included in investment gain.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 31, 2025 AND 2024**

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NOTE E                      SECURITIES LENDING (CONTINUED)

The following tables summarize the securities loaned and the related collateral:

|                         | Fair Value of<br>Securities<br>Loaned | Fair Value of<br>Cash Collateral |
|-------------------------|---------------------------------------|----------------------------------|
|                         | <u>                    </u>           | <u>                    </u>      |
| <u>January 31, 2025</u> |                                       |                                  |
| Government obligations  | \$ 18,617,813                         | \$ 19,004,255                    |
| Corporate obligations   | 8,519,425                             | 7,842,794                        |
| Common stock            | <u>7,717,502</u>                      | <u>9,139,421</u>                 |
|                         | <u>\$ 34,854,740</u>                  | <u>\$ 35,986,470</u>             |
|                         |                                       |                                  |
| <u>January 31, 2024</u> |                                       |                                  |
| Government obligations  | \$ 14,125,829                         | \$ 14,357,210                    |
| Corporate obligations   | 11,048,475                            | 9,928,622                        |
| Common stock            | <u>8,905,097</u>                      | <u>10,605,435</u>                |
|                         | <u>\$ 34,079,401</u>                  | <u>\$ 34,891,267</u>             |

NOTE F                      PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are investment funds affiliated with Northern Trust (the Trustee). Therefore, these transactions qualify as party-in-interest transactions. Northern Trust fees incurred by the Plan for the years ended January 31, 2025 and 2024 were \$500,326 and \$525,905, respectively. Income of \$74,113 and \$91,970 for the years ended January 31, 2025 and 2024, respectively, was earned by the Trustee related to the Plan's securities lending program.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure          | Shares, Units, or<br>Principal Amount | (d) Cost             | (e) Current Value    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------|---------------------------------------|----------------------|----------------------|
| United States dollar                                                                                                                                                       |  | Cash                          | 22.81                                 | \$ 22.81             | \$ 22.81             |
| Australian dollar                                                                                                                                                          |  | Cash                          | 22,257.09                             | 22,257.09            | 22,257.09            |
| Canadian dollar                                                                                                                                                            |  | Cash                          | 16,484.05                             | 16,484.05            | 16,484.05            |
| Euro                                                                                                                                                                       |  | Cash                          | 0.06                                  | 0.06                 | 0.06                 |
| Euro                                                                                                                                                                       |  | Cash                          | 368.58                                | 368.58               | 368.58               |
| United States dollar                                                                                                                                                       |  | Cash                          | 213,959.11                            | 213,959.11           | 213,959.11           |
| United States dollar                                                                                                                                                       |  | Cash                          | -                                     | (213,959.11)         | (213,959.11)         |
| Hong Kong dollar                                                                                                                                                           |  | Cash                          | 0.16                                  | 0.16                 | 0.16                 |
| New Taiwan dollar                                                                                                                                                          |  | Cash                          | 3.06                                  | 3.06                 | 3.06                 |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 1,027,071.72                          | 1,027,071.72         | 1,027,071.72         |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 1,476.98                              | 1,476.98             | 1,476.98             |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 1,361,368.39                          | 1,361,368.39         | 1,361,368.39         |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 5,611,122.47                          | 5,611,122.47         | 5,611,122.47         |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 2,061,071.32                          | 2,061,071.32         | 2,061,071.32         |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 2,089,982.31                          | 2,089,982.31         | 2,089,982.31         |
| * NT COLLECTIVE SHORT TERM INVT FD                                                                                                                                         |  | Funds - Short Term Investment | 3,682,090.87                          | 3,682,090.87         | 3,682,090.87         |
| UNITED STATES OF AMER TREAS BILLS 0% T-BILL 05-01-2054                                                                                                                     |  | Short Term Bills and Notes    | 4,600,000.00                          | 4,523,157.23         | 4,553,414.24         |
| UNITED STATES OF AMER TREAS BILLS 0% T-BILL 06-05-2025                                                                                                                     |  | Short Term Bills and Notes    | 4,700,000.00                          | 4,623,290.56         | 4,633,581.15         |
| <b>Cash and Short-Term Investment Funds Total</b>                                                                                                                          |  |                               |                                       | <b>25,019,767.66</b> | <b>25,060,315.26</b> |
| GILDAN ACTIVEWEAR INC COM                                                                                                                                                  |  | Common Stock                  | 52,750.00                             | 1,382,981.21         | 2,722,427.50         |
| AIR LEASE CORP CL A CL A                                                                                                                                                   |  | Common Stock                  | 47,690.00                             | 1,701,820.78         | 2,203,278.00         |
| AMERICAN EAGLE OUTFITTERS INC NEW COM                                                                                                                                      |  | Common Stock                  | 81,490.00                             | 1,370,843.21         | 1,315,248.60         |
| AMERN WOODMARK CORP COM                                                                                                                                                    |  | Common Stock                  | 25,097.00                             | 2,265,723.20         | 1,954,052.42         |
| API GROUP CORPORATION COM USD0.0001                                                                                                                                        |  | Common Stock                  | 53,540.00                             | 1,530,808.52         | 2,042,551.00         |
| ARMSTRONG WORLD INDS INC NEW COM STK                                                                                                                                       |  | Common Stock                  | 5,410.00                              | 464,749.47           | 816,964.10           |
| ARROW ELECTR INC COM                                                                                                                                                       |  | Common Stock                  | 12,670.00                             | 1,331,520.57         | 1,476,688.50         |
| ATLAS ENERGY SOLUTIONS INC NEW CL A                                                                                                                                        |  | Common Stock                  | 69,480.00                             | 1,511,590.75         | 1,595,260.80         |
| BRIGHTVIEW HLDGS INC COM                                                                                                                                                   |  | Common Stock                  | 61,940.00                             | 769,221.35           | 976,174.40           |
| COLUMBIA BKG SYS INC COM                                                                                                                                                   |  | Common Stock                  | 65,818.00                             | 1,806,625.68         | 1,836,322.20         |
| COMM BANCSHARES INC COM                                                                                                                                                    |  | Common Stock                  | 35,517.00                             | 1,637,756.69         | 2,372,535.60         |
| CONMED CORP COM                                                                                                                                                            |  | Common Stock                  | 26,560.00                             | 1,944,504.61         | 1,906,476.80         |
| DENTSPLY SIRONA INC COM                                                                                                                                                    |  | Common Stock                  | 79,040.00                             | 2,312,165.96         | 1,561,830.40         |
| DMC GLOBAL INC COM                                                                                                                                                         |  | Common Stock                  | 70,700.00                             | 2,385,535.82         | 575,498.00           |
| DREAM FINDERS HOMES INC COM CL A COM CL A                                                                                                                                  |  | Common Stock                  | 68,233.00                             | 1,562,163.40         | 1,574,135.31         |
| ENERPAC TOOL GROUP CORP CL A COM CL A COM                                                                                                                                  |  | Common Stock                  | 39,085.00                             | 935,026.75           | 1,766,251.15         |
| ESAB CORPORATION COM USD0.001 WI                                                                                                                                           |  | Common Stock                  | 9,846.00                              | 404,818.05           | 1,219,328.64         |
| ESSENT GROUP LTD COM STK                                                                                                                                                   |  | Common Stock                  | 33,630.00                             | 1,511,542.25         | 1,958,947.50         |
| FLOWERS FOODS INC COM                                                                                                                                                      |  | Common Stock                  | 82,010.00                             | 2,019,221.00         | 1,603,295.50         |
| FULLER H B CO COM                                                                                                                                                          |  | Common Stock                  | 8,397.00                              | 530,092.08           | 530,102.61           |
| GATES INDL CORP PL COM USD0.01                                                                                                                                             |  | Common Stock                  | 40,000.00                             | 504,711.93           | 827,600.00           |
| GENTEX CORP COM                                                                                                                                                            |  | Common Stock                  | 36,940.00                             | 1,091,908.32         | 957,484.80           |
| GLACIER BANCORP INC NEW COM                                                                                                                                                |  | Common Stock                  | 38,880.00                             | 1,475,581.47         | 1,931,169.60         |
| GORMAN RUPP CO COM                                                                                                                                                         |  | Common Stock                  | 17,480.00                             | 552,776.69           | 670,882.40           |
| H & E EQUIP SVCS INC COM                                                                                                                                                   |  | Common Stock                  | 16,100.00                             | 714,397.29           | 1,427,909.00         |
| HANESBRANDS INC COM STK                                                                                                                                                    |  | Common Stock                  | 158,030.00                            | 1,734,270.58         | 1,283,203.60         |
| HASBRO INC COM                                                                                                                                                             |  | Common Stock                  | 18,890.00                             | 830,567.41           | 1,092,597.60         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|---------------------------------------|--------------|-------------------|
| INGREDION INC COM                                                                                                                                                          |  | Common Stock         | 7,897.00                              | 721,726.58   | 1,077,466.68      |
| INTEGER HLDGS CORP COM                                                                                                                                                     |  | Common Stock         | 9,950.00                              | 782,279.80   | 1,415,089.00      |
| JANUS INTL GROUP INC COM                                                                                                                                                   |  | Common Stock         | 200,010.00                            | 2,417,495.48 | 1,658,082.90      |
| MALIBU BOATS INC COM CL A COM CL A                                                                                                                                         |  | Common Stock         | 43,250.00                             | 2,106,638.29 | 1,656,042.50      |
| MKS INSTRS INC COM                                                                                                                                                         |  | Common Stock         | 11,015.00                             | 1,126,762.19 | 1,247,779.20      |
| MSA SAFETY INC COM                                                                                                                                                         |  | Common Stock         | 7,496.00                              | 1,370,417.90 | 1,234,816.08      |
| PERRIGO COMPANY LIMITED COM EUR0.001                                                                                                                                       |  | Common Stock         | 64,510.00                             | 2,272,787.88 | 1,606,944.10      |
| RUSH ENTERPRISES INC CL A CL A                                                                                                                                             |  | Common Stock         | 29,190.00                             | 678,104.68   | 1,773,292.50      |
| RYMAN HOSPITALITY PPTYS INC COM                                                                                                                                            |  | Common Stock         | 13,440.00                             | 1,501,402.15 | 1,409,049.60      |
| STEELCASE INC CL A COM                                                                                                                                                     |  | Common Stock         | 113,660.00                            | 1,781,001.22 | 1,304,816.80      |
| STEWART INFORMATION SVCS CORP COM                                                                                                                                          |  | Common Stock         | 17,120.00                             | 728,367.83   | 1,116,052.80      |
| STONERIDGE INC COM                                                                                                                                                         |  | Common Stock         | 53,365.00                             | 1,165,328.53 | 275,897.05        |
| TECNOGLASS INC COMMON STOCK                                                                                                                                                |  | Common Stock         | 19,355.00                             | 831,672.91   | 1,470,980.00      |
| VAREX IMAGING CORP COM                                                                                                                                                     |  | Common Stock         | 76,640.00                             | 1,828,470.13 | 1,053,033.60      |
| WEATHERFORD INTL LTD COMMON STOCK                                                                                                                                          |  | Common Stock         | 10,010.00                             | 692,640.03   | 630,129.50        |
| WHITE MOUNTAINS INSURANCE GROUP COM STOCK                                                                                                                                  |  | Common Stock         | 673.00                                | 1,232,425.06 | 1,300,545.58      |
| WINNEBAGO INDS INC COM                                                                                                                                                     |  | Common Stock         | 37,700.00                             | 1,931,180.70 | 1,802,060.00      |
| WOODWARD INC COM                                                                                                                                                           |  | Common Stock         | 13,650.00                             | 1,383,351.68 | 2,528,662.50      |
| WSFS FINANCIAL CORP COM                                                                                                                                                    |  | Common Stock         | 31,590.00                             | 1,568,183.04 | 1,769,040.00      |
| CONSTELLATION SOFT COM STK NPV                                                                                                                                             |  | Common Stock         | 603.00                                | 401,051.32   | 1,978,989.17      |
| LUMINE GROUP INC                                                                                                                                                           |  | Common Stock         | 34,732.00                             | 455,043.89   | 924,507.92        |
| STELLA JONES INC COM NPV                                                                                                                                                   |  | Common Stock         | 10,800.00                             | 731,685.77   | 522,978.77        |
| TFI INTERNATIONAL COM NPV                                                                                                                                                  |  | Common Stock         | 6,542.00                              | 1,002,601.04 | 865,219.87        |
| SHOPIFY INC CL A SHOPIFY INC                                                                                                                                               |  | Common Stock         | 10,418.00                             | 329,309.00   | 1,216,822.40      |
| MEITUAN USD0.00001 B CLASS                                                                                                                                                 |  | Common Stock         | 34,640.00                             | 667,015.57   | 658,869.55        |
| PING AN INSURANCE GROUP H CNY1                                                                                                                                             |  | Common Stock         | 107,500.00                            | 1,120,564.12 | 601,545.25        |
| TENCENT HLDGS LTD HKD0.00002                                                                                                                                               |  | Common Stock         | 57,000.00                             | 2,453,957.29 | 2,935,006.93      |
| ADR TENCENT MUSIC ENTMT GROUP ADS                                                                                                                                          |  | Common Stock         | 108,315.00                            | 1,282,950.34 | 1,297,613.70      |
| AMBU A/S SER'B'DKK0.50                                                                                                                                                     |  | Common Stock         | 26,535.00                             | 762,969.95   | 498,118.09        |
| DEMANT A/S DKK0.20                                                                                                                                                         |  | Common Stock         | 28,204.00                             | 1,195,223.20 | 1,139,444.43      |
| DSV A S DKK1                                                                                                                                                               |  | Common Stock         | 10,952.00                             | 922,698.09   | 2,190,949.26      |
| NOVONESIS (NOVOZYMES) B                                                                                                                                                    |  | Common Stock         | 25,783.00                             | 1,200,649.51 | 1,484,151.40      |
| KONE CORPORATION NPV ORD 'B'                                                                                                                                               |  | Common Stock         | 15,894.00                             | 535,871.16   | 826,130.46        |
| DANONE EUR0.25                                                                                                                                                             |  | Common Stock         | 26,539.00                             | 1,850,380.15 | 1,861,680.08      |
| DASSAULT SYSTEMES EUR0.10                                                                                                                                                  |  | Common Stock         | 33,020.00                             | 1,250,137.85 | 1,297,520.69      |
| EDENRED EUR2                                                                                                                                                               |  | Common Stock         | 32,983.00                             | 1,159,337.17 | 1,139,715.87      |
| LVMH MOET HENNESSY EUR0.30                                                                                                                                                 |  | Common Stock         | 1,680.00                              | 1,182,369.06 | 1,228,623.47      |
| NEXANS SA EUR1                                                                                                                                                             |  | Common Stock         | 5,526.00                              | 547,710.76   | 540,849.74        |
| SARTORIUS STEDIM B EUR0.20                                                                                                                                                 |  | Common Stock         | 2,631.00                              | 951,848.67   | 611,011.58        |
| DEUTSCHE BOERSE AG NPV(REGD)                                                                                                                                               |  | Common Stock         | 8,985.00                              | 894,805.89   | 2,226,741.26      |
| RATIONAL AG NPV                                                                                                                                                            |  | Common Stock         | 1,119.00                              | 687,632.30   | 998,655.76        |
| SAP SE                                                                                                                                                                     |  | Common Stock         | 11,448.00                             | 1,109,327.71 | 3,195,356.62      |
| SCOUT24 SE NPV                                                                                                                                                             |  | Common Stock         | 26,842.00                             | 1,340,722.35 | 2,615,962.85      |
| ADR BIONTECH SE ADS                                                                                                                                                        |  | Common Stock         | 5,010.00                              | 1,033,207.68 | 620,087.70        |
| AIA GROUP LTD NPV                                                                                                                                                          |  | Common Stock         | 176,400.00                            | 1,490,358.89 | 1,228,207.30      |
| ADR HDFC BK LTD ADR REPSTG 3 SHS                                                                                                                                           |  | Common Stock         | 27,961.00                             | 1,947,263.68 | 1,695,555.04      |
| RELIANCE INDUSTRIES SPON GDR EACH RP 4 ORD SHS 144A                                                                                                                        |  | Common Stock         | 26,385.00                             | 1,549,407.33 | 1,548,799.50      |
| KINGSPAN GROUP ORD EUR0.13                                                                                                                                                 |  | Common Stock         | 22,106.00                             | 1,076,390.17 | 1,546,573.82      |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |                     | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|---------------------------------------|--------------|-------------------|
| ADR RYANAIR HLDGS PLC SPONSORED ADR NEW                                                                                                                                    |                     | Common Stock         | 48,785.00                             | 1,214,952.82 | 2,277,771.65      |
| MONDAY COM LTD COM NPV                                                                                                                                                     |                     | Common Stock         | 2,095.00                              | 438,586.05   | 535,188.70        |
| FINCOBANK SPA EURO.33                                                                                                                                                      |                     | Common Stock         | 93,245.00                             | 1,432,070.61 | 1,782,595.09      |
| TECHNOPROBE                                                                                                                                                                | SPA                 | Common Stock         | 61,227.00                             | 462,997.55   | 388,892.54        |
| FANUC CORP NPV                                                                                                                                                             |                     | Common Stock         | 22,600.00                             | 794,327.92   | 679,970.29        |
| KEYENCE CORP NPV                                                                                                                                                           |                     | Common Stock         | 2,100.00                              | 822,328.83   | 912,011.62        |
| MONEY FORWARD INC NPV                                                                                                                                                      |                     | Common Stock         | 26,500.00                             | 950,488.20   | 739,809.49        |
| MONOTARO CO.LTD NPV                                                                                                                                                        |                     | Common Stock         | 63,700.00                             | 1,309,226.05 | 1,094,850.18      |
| NIDEC CORPORATION NPV                                                                                                                                                      |                     | Common Stock         | 27,300.00                             | 749,544.79   | 474,157.89        |
| NIHON M&A CENTER HOLDINGS INC                                                                                                                                              |                     | Common Stock         | 202,800.00                            | 1,315,400.43 | 797,710.56        |
| NINTENDO CO LTD NPV                                                                                                                                                        |                     | Common Stock         | 19,000.00                             | 852,360.63   | 1,255,214.72      |
| OLYMPUS CORP NPV                                                                                                                                                           |                     | Common Stock         | 59,800.00                             | 1,002,108.35 | 914,088.47        |
| RECRUIT HLDGS CO L NPV                                                                                                                                                     |                     | Common Stock         | 19,300.00                             | 610,709.22   | 1,362,279.63      |
| SHIMANO INC NPV                                                                                                                                                            |                     | Common Stock         | 5,500.00                              | 583,010.67   | 778,204.71        |
| SMC CORP NPV                                                                                                                                                               |                     | Common Stock         | 2,100.00                              | 442,233.05   | 798,501.78        |
| SONY GROUP CORPORA NPV                                                                                                                                                     |                     | Common Stock         | 105,700.00                            | 1,420,344.12 | 2,348,130.45      |
| GDR KASPI KZ JSC                                                                                                                                                           | SPONSORED GDR REG S | Common Stock         | 7,980.00                              | 922,429.99   | 758,898.00        |
| SAMSUNG ELECTRONIC KRW100                                                                                                                                                  |                     | Common Stock         | 49,485.00                             | 1,538,381.38 | 1,784,593.26      |
| COUPANG INC                                                                                                                                                                |                     | Common Stock         | 45,723.00                             | 1,071,066.49 | 1,074,947.73      |
| TOPICUS COM INC SUB VTG SHS                                                                                                                                                |                     | Common Stock         | 12,950.00                             | 837,319.44   | 1,219,575.69      |
| ADYEN NV EURO.01                                                                                                                                                           |                     | Common Stock         | 1,053.00                              | 1,727,546.50 | 1,718,594.62      |
| ASML HOLDING NV EURO.09                                                                                                                                                    |                     | Common Stock         | 1,878.00                              | 467,413.85   | 1,410,909.21      |
| EXOR NV EURO.01                                                                                                                                                            |                     | Common Stock         | 10,204.00                             | 755,453.76   | 973,244.48        |
| IMCD NV EURO.16                                                                                                                                                            |                     | Common Stock         | 8,948.00                              | 918,969.71   | 1,408,306.80      |
| AKER CARBON CAPTURE ASA                                                                                                                                                    |                     | Common Stock         | 427,039.00                            | 1,115,731.02 | 247,435.11        |
| ADR SEA LTD ADR                                                                                                                                                            |                     | Common Stock         | 10,716.00                             | 1,554,910.34 | 1,305,101.64      |
| DISCOVERY LIMITED ZAR0.001                                                                                                                                                 |                     | Common Stock         | 132,151.00                            | 1,514,735.89 | 1,281,163.95      |
| AMADEUS IT GROUP EURO.01                                                                                                                                                   |                     | Common Stock         | 21,392.00                             | 1,549,695.12 | 1,578,901.96      |
| ATLAS COPCO AB SER'B'NPV                                                                                                                                                   |                     | Common Stock         | 123,299.00                            | 558,063.98   | 1,847,921.37      |
| MIPS MIPS                                                                                                                                                                  |                     | Common Stock         | 9,672.00                              | 362,202.07   | 474,008.33        |
| SPOTIFY TECHNOLOGY S A COM EURO.025                                                                                                                                        |                     | Common Stock         | 2,749.00                              | 408,023.40   | 1,507,963.95      |
| COMP.FIN.RICHEMONT CHF1 (REGD)                                                                                                                                             |                     | Common Stock         | 7,845.00                              | 674,235.09   | 1,530,036.34      |
| NESTLE SA CHF0.10(REGD)                                                                                                                                                    |                     | Common Stock         | 11,576.00                             | 874,341.01   | 987,730.28        |
| ROCHE HLDGS AG GENUSSSCHEINE NPV                                                                                                                                           |                     | Common Stock         | 4,220.00                              | 1,364,878.16 | 1,329,133.86      |
| SILERGY CORP TWD2.5                                                                                                                                                        |                     | Common Stock         | 44,000.00                             | 406,004.12   | 528,354.93        |
| TAIWAN SEMICON MAN TWD10                                                                                                                                                   |                     | Common Stock         | 145,000.00                            | 2,734,150.82 | 5,028,568.81      |
| B & M EUROPEAN VALUE RETAIL SA ORD                                                                                                                                         | GBP0.1              | Common Stock         | 137,929.00                            | 938,039.76   | 555,454.57        |
| EXPERIAN ORD USD0.10                                                                                                                                                       |                     | Common Stock         | 34,804.00                             | 512,575.81   | 1,732,855.80      |
| OXFORD NANOPORE TE ORD GBP0.0001                                                                                                                                           |                     | Common Stock         | 110,009.00                            | 520,303.20   | 199,296.49        |
| RIO TINTO ORD GBP0.10                                                                                                                                                      |                     | Common Stock         | 28,393.00                             | 1,664,726.08 | 1,725,531.40      |
| UNILEVER PLC ORD GBP0.031111                                                                                                                                               |                     | Common Stock         | 25,280.00                             | 1,321,242.30 | 1,454,988.43      |
| CRH PLC EQUITY                                                                                                                                                             |                     | Common Stock         | 29,187.00                             | 881,072.28   | 2,918,712.69      |
| COPA HOLDINGS SA COM STK                                                                                                                                                   |                     | Common Stock         | 7,139.00                              | 656,435.35   | 665,497.58        |
| MERCADOLIBRE INC COM STK                                                                                                                                                   |                     | Common Stock         | 1,881.00                              | 741,561.99   | 3,615,639.39      |
| CDN APT PPTYS REAL TR UNIT 144A                                                                                                                                            |                     | Common Stock         | 1,800.00                              | 40,864.20    | -                 |
| CAMPER & NICHOLSON ORD NPV                                                                                                                                                 |                     | Common Stock         | 100,000.00                            | 136,776.31   | 9,940.40          |
| CROWDSTRIKE HLDGS INC CL A CL A                                                                                                                                            |                     | Common Stock         | 48.00                                 | 17,389.92    | 19,107.36         |
| NEXTRAV INC COM                                                                                                                                                            |                     | Common Stock         | 10,851.00                             | 174,809.61   | 134,877.93        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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| SAMSARA INC CL A CL A                                                                                                                                                      |  | Common Stock         | 10,309.00                             | 516,790.17   | 530,913.50        |
| BRAMBLES LTD NPV                                                                                                                                                           |  | Common Stock         | 177,414.00                            | 1,230,024.94 | 2,191,107.27      |
| COMPUTERSHARE LTD NPV                                                                                                                                                      |  | Common Stock         | 78,974.00                             | 736,270.35   | 1,731,982.76      |
| ENDEAVOUR GROUP LT NPV                                                                                                                                                     |  | Common Stock         | 239,857.00                            | 949,573.45   | 632,853.70        |
| QBE INS GROUP NPV                                                                                                                                                          |  | Common Stock         | 107,511.00                            | 946,855.06   | 1,404,236.12      |
| RIO TINTO LIMITED NPV                                                                                                                                                      |  | Common Stock         | 12,858.00                             | 726,767.96   | 941,568.85        |
| WOODSIDE ENERGY NPV                                                                                                                                                        |  | Common Stock         | 88,652.00                             | 1,668,534.76 | 1,366,381.10      |
| WOOLWORTHS GRP LTD NPV                                                                                                                                                     |  | Common Stock         | 97,761.00                             | 1,807,779.96 | 1,857,402.80      |
| KONE CORPORATION NPV ORD 'B'                                                                                                                                               |  | Common Stock         | 21,267.00                             | 1,018,222.68 | 1,105,405.60      |
| SAMPO OYJ/SH CL COMMON STOCK                                                                                                                                               |  | Common Stock         | 45,291.00                             | 1,897,378.45 | 1,872,932.44      |
| AIR LIQUIDE(L') EUR5.50                                                                                                                                                    |  | Common Stock         | 12,588.00                             | 1,032,450.69 | 2,206,275.43      |
| BUREAU VERITAS EURO.12                                                                                                                                                     |  | Common Stock         | 41,078.00                             | 951,165.64   | 1,287,057.54      |
| L'OREAL EURO.20                                                                                                                                                            |  | Common Stock         | 2,142.00                              | 896,888.52   | 798,277.80        |
| LEGRAND SA EUR4                                                                                                                                                            |  | Common Stock         | 13,177.00                             | 858,915.92   | 1,354,473.24      |
| RUBIS EUR1.25(POST SPLIT)                                                                                                                                                  |  | Common Stock         | 27,269.00                             | 1,014,531.09 | 716,624.59        |
| SANOFI EUR2                                                                                                                                                                |  | Common Stock         | 15,643.00                             | 1,377,613.77 | 1,697,719.62      |
| BRENNTAG SE NPV                                                                                                                                                            |  | Common Stock         | 23,863.00                             | 1,409,112.87 | 1,507,756.33      |
| DEUTSCHE POST AG NPV(REGD)                                                                                                                                                 |  | Common Stock         | 50,221.00                             | 1,848,053.76 | 1,817,334.22      |
| INFINEON TECHNOLOG ORD NPV (REGD)                                                                                                                                          |  | Common Stock         | 30,624.00                             | 1,055,645.39 | 1,020,476.77      |
| MERCK KGAA NPV                                                                                                                                                             |  | Common Stock         | 10,778.00                             | 1,817,686.98 | 1,640,305.27      |
| NEMETSCHEK SE ORD NPV                                                                                                                                                      |  | Common Stock         | 10,238.00                             | 646,865.19   | 1,233,513.72      |
| SAP SE                                                                                                                                                                     |  | Common Stock         | 7,511.00                              | 791,555.65   | 2,096,464.32      |
| AIA GROUP LTD NPV                                                                                                                                                          |  | Common Stock         | 274,600.00                            | 2,180,257.43 | 1,911,937.21      |
| ASMPT LTD HKD0.10                                                                                                                                                          |  | Common Stock         | 87,614.00                             | 851,997.70   | 798,934.07        |
| POWER ASSETS HLDGS NPV                                                                                                                                                     |  | Common Stock         | 138,463.00                            | 891,769.86   | 894,760.00        |
| VTECH HOLDINGS LTD COMSTK                                                                                                                                                  |  | Common Stock         | 157,433.00                            | 1,201,230.05 | 1,036,541.01      |
| BK RAKYAT IDR50                                                                                                                                                            |  | Common Stock         | 5,195,000.00                          | 1,517,500.23 | 1,344,963.19      |
| TELKOM INDONESIA (PERSERO) TBK IDR50                                                                                                                                       |  | Common Stock         | 8,898,700.00                          | 1,994,129.63 | 1,452,180.49      |
| ABC-MART INC NPV                                                                                                                                                           |  | Common Stock         | 56,700.00                             | 1,016,400.02 | 1,188,191.80      |
| JAPAN TOBACCO INC NPV                                                                                                                                                      |  | Common Stock         | 89,883.00                             | 2,124,886.58 | 2,306,136.00      |
| KDDI CORP NPV                                                                                                                                                              |  | Common Stock         | 67,100.00                             | 1,548,108.73 | 2,247,210.85      |
| mitsubishi elec CP NPV                                                                                                                                                     |  | Common Stock         | 130,000.00                            | 1,652,299.25 | 2,158,831.13      |
| NABTESCO CORP NPV                                                                                                                                                          |  | Common Stock         | 81,900.00                             | 1,816,929.67 | 1,473,512.43      |
| NIHON KOHDEN CORP NPV                                                                                                                                                      |  | Common Stock         | 117,300.00                            | 1,578,421.98 | 1,681,666.13      |
| NISSAN CHEMICAL CORPORATION                                                                                                                                                |  | Common Stock         | 46,700.00                             | 1,608,666.00 | 1,412,912.50      |
| SUMITOMO RUBBER NPV                                                                                                                                                        |  | Common Stock         | 69,900.00                             | 832,047.98   | 819,750.73        |
| AXIATA GROUP BERHAD MYR1                                                                                                                                                   |  | Common Stock         | 1,201,579.00                          | 1,297,200.85 | 598,430.82        |
| MALAYAN BKG BERHAD NPV                                                                                                                                                     |  | Common Stock         | 851,243.00                            | 1,976,129.06 | 1,974,616.40      |
| TELEKOM MALAYSIA NPV                                                                                                                                                       |  | Common Stock         | 312,400.00                            | 366,458.46   | 462,555.24        |
| KONINKLIJKE PHILIP EUR0.20                                                                                                                                                 |  | Common Stock         | 40,288.00                             | 1,295,279.51 | 1,117,395.60      |
| WOLTERS KLUWER EUR0.12                                                                                                                                                     |  | Common Stock         | 7,510.00                              | 754,868.18   | 1,372,083.98      |
| TELENOR ASA ORD NOK6                                                                                                                                                       |  | Common Stock         | 167,012.00                            | 2,552,955.55 | 2,044,731.33      |
| COMFORTDELGRO CORP LTD                                                                                                                                                     |  | Common Stock         | 663,200.00                            | 864,035.10   | 689,966.80        |
| SINGAPORE TECHNOLOGIES ENGINEERING                                                                                                                                         |  | Common Stock         | 326,600.00                            | 845,477.71   | 1,166,342.51      |
| SINGAPORE TELECOMMUNICATIONS NEW COM STK                                                                                                                                   |  | Common Stock         | 451,280.00                            | 926,718.29   | 1,108,804.25      |
| UTD O/S BANK NPV                                                                                                                                                           |  | Common Stock         | 87,298.00                             | 1,481,489.09 | 2,416,105.64      |
| VENTURE CORP LTD NPV                                                                                                                                                       |  | Common Stock         | 159,900.00                            | 1,575,207.24 | 1,491,283.11      |
| ASSA ABLOY SER'B'NPV (POST SPLIT)                                                                                                                                          |  | Common Stock         | 24,234.00                             | 465,874.16   | 746,345.89        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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| ATLAS COPCO AB SER'A'NPV                                                                                                                                                   |  | Common Stock         | 46,364.00                             | 369,864.29            | 780,604.36            |
| ESSITY AB SER'B'NPV                                                                                                                                                        |  | Common Stock         | 35,872.00                             | 782,026.56            | 911,124.51            |
| GEBERIT AG CHF0.10 (REGD)                                                                                                                                                  |  | Common Stock         | 983.00                                | 403,188.15            | 552,961.18            |
| GIVAUDAN SA CHF10                                                                                                                                                          |  | Common Stock         | 123.00                                | 88,081.88             | 540,059.47            |
| NESTLE SA CHF0.10(REGD)                                                                                                                                                    |  | Common Stock         | 29,427.00                             | 1,942,138.12          | 2,510,879.31          |
| NOVARTIS AG CHF0.49 (REGD)                                                                                                                                                 |  | Common Stock         | 19,328.00                             | 1,159,919.80          | 2,034,436.69          |
| ROCHE HLDGS AG GENUSSSCHEINE NPV                                                                                                                                           |  | Common Stock         | 7,910.00                              | 1,930,557.07          | 2,491,338.58          |
| SCHINDLER-HLDG AG CHF0.10 (PTG CERT)                                                                                                                                       |  | Common Stock         | 2,054.00                              | 279,150.71            | 597,165.35            |
| SGS SA CHF0.04 (REGD)                                                                                                                                                      |  | Common Stock         | 6,183.00                              | 590,512.09            | 602,741.21            |
| ZURICH INSURANCE GROUP AG CHF0.10                                                                                                                                          |  | Common Stock         | 1,716.00                              | 350,229.92            | 1,046,551.18          |
| ADVANTECH CO LTD TWD10                                                                                                                                                     |  | Common Stock         | 58,539.00                             | 186,279.38            | 677,899.08            |
| CHUNGHWA TELECOM TWD10                                                                                                                                                     |  | Common Stock         | 265,747.00                            | 765,789.09            | 1,010,923.41          |
| MERIDA INDUSTRY TWD10                                                                                                                                                      |  | Common Stock         | 30,000.00                             | 158,685.33            | 144,371.79            |
| TAIWAN SEMICON MAN TWD10                                                                                                                                                   |  | Common Stock         | 36,000.00                             | 345,288.49            | 1,248,472.26          |
| UNILEVER PLC ORD GBP 0.031111                                                                                                                                              |  | Common Stock         | 36,278.00                             | 1,611,560.58          | 2,087,780.53          |
| BP ORD USD0.25                                                                                                                                                             |  | Common Stock         | 147,823.00                            | 875,469.14            | 776,037.40            |
| BRITISH AMERICAN TOBACCO ORD GBP0.25                                                                                                                                       |  | Common Stock         | 36,992.00                             | 1,474,767.40          | 1,469,482.33          |
| BUNZL PLC ORD GBP0.32142857                                                                                                                                                |  | Common Stock         | 20,558.00                             | 549,065.60            | 880,769.04            |
| CRODA INTL ORD GBP0.10609756                                                                                                                                               |  | Common Stock         | 16,042.00                             | 994,847.67            | 666,559.16            |
| GSK PLC ORD GBP0.3125                                                                                                                                                      |  | Common Stock         | 61,883.00                             | 1,165,454.96          | 1,080,342.86          |
| IMI ORD GBP0.28571428                                                                                                                                                      |  | Common Stock         | 29,423.00                             | 353,024.00            | 735,578.20            |
| IMPERIAL BRANDS PLC GBP0.10                                                                                                                                                |  | Common Stock         | 29,540.00                             | 911,428.75            | 998,741.17            |
| LEGAL & GENERAL GP ORD GBP0.025                                                                                                                                            |  | Common Stock         | 500,010.00                            | 1,212,289.03          | 1,505,379.60          |
| NATIONAL GRID ORD GBP0.12431289                                                                                                                                            |  | Common Stock         | 125,470.00                            | 1,438,940.47          | 1,527,535.30          |
| RECKITT BENCK GRP ORD GBP0.10                                                                                                                                              |  | Common Stock         | 20,975.00                             | 1,736,203.32          | 1,389,130.67          |
| SHELL PLC ORD EURO.07                                                                                                                                                      |  | Common Stock         | 25,644.00                             | 597,622.17            | 853,476.05            |
| VODAFONE GROUP ORD USD0.2095238                                                                                                                                            |  | Common Stock         | 682,982.00                            | 1,319,859.66          | 582,845.53            |
| MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S                                                                                                                             |  | Common Stock         | 23,540.00                             | 537,226.46            | 44,490.60             |
| FUCHS SE                                                                                                                                                                   |  | Preferred Stock      | 43,020.00                             | 1,644,028.28          | 1,965,060.31          |
| CONSTELLATION SOFTWARE INC WARRANT 31/03/2040                                                                                                                              |  | Rights/Warrants      | 762.00                                | 0.06                  | -                     |
| <b>Common Stock Total</b>                                                                                                                                                  |  |                      |                                       | <b>223,086,209.26</b> | <b>262,830,344.26</b> |
| CHINA BROADBAND CAPITAL PARTNERS II, LP                                                                                                                                    |  | Partnerships         | 1,011,459.75                          | 1,011,459.75          | 754,901.00            |
| ORCHID ASIA V, LP                                                                                                                                                          |  | Partnerships         | 820,821.00                            | 820,821.00            | 478,216.00            |
| ORCHID ASIA VI, LP                                                                                                                                                         |  | Partnerships         | 1,831,851.00                          | 1,831,851.00          | 1,467,261.00          |
| ORCHID ASIA VII, L.P                                                                                                                                                       |  | Partnerships         | 1,665,936.00                          | 1,665,936.00          | 1,344,042.00          |
| WPEF IX FEEDER 1 ILP                                                                                                                                                       |  | Partnerships         | 987,341.77                            | 1,056,204.02          | 1,149,742.41          |
| WPEF VIII FEEDER LP                                                                                                                                                        |  | Partnerships         | 4,281,821.03                          | 4,688,078.21          | 6,228,984.20          |
| ACCEL LONDON VI LP                                                                                                                                                         |  | Partnerships         | 558,674.07                            | 558,674.07            | 807,727.00            |
| SOFINNOVA CAPITAL VI FPCI                                                                                                                                                  |  | Partnerships         | 1,755,545.71                          | 2,333,974.48          | 583,586.79            |
| ACCEL XII L.P.                                                                                                                                                             |  | Partnerships         | 532,791.88                            | 532,791.88            | 2,844,236.00          |
| WATERLAND PRIVATE EQUITY FUND V                                                                                                                                            |  | Partnerships         | 1.00                                  | 1.10                  | 158,656.14            |
| WPEF VI Feeder                                                                                                                                                             |  | Partnerships         | 1,030,715.35                          | 1,153,067.23          | 1,063,459.75          |
| WPEF VII FEEDER LP                                                                                                                                                         |  | Partnerships         | 1,792,060.25                          | 2,016,973.53          | 2,554,174.59          |
| GREAT HILL EQUITY PTRS IV                                                                                                                                                  |  | Partnerships         | 1,133,093.47                          | 1,133,093.47          | 698,238.00            |
| SUMMIT PARTNERS GROWTH EQUITY FUND VIII-B                                                                                                                                  |  | Partnerships         | 973,217.31                            | 973,217.31            | 670,153.00            |
| Andreessen Horowitz LSV Fund IV, L.P.                                                                                                                                      |  | Partnerships         | 857,731.25                            | 857,731.25            | 869,301.00            |
| ACCEL GROWTH FUND II                                                                                                                                                       |  | Partnerships         | 886,947.07                            | 886,947.07            | 1,104,674.00          |

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| ACCEL GROWTH FUND III L.P.                                                                                                                                                 |                      | Partnerships         | 1,042,564.98                          | 1,042,564.98 | 1,180,671.00      |
| ACCEL GROWTH FUND V LP                                                                                                                                                     |                      | Partnerships         | 1,596,518.78                          | 1,596,518.78 | 2,223,282.00      |
| ACCEL GROWTH FUND VI LP                                                                                                                                                    |                      | Partnerships         | 1,390,008.00                          | 1,390,008.00 | 1,311,096.00      |
| ACCEL GROWTH FUND, L.P.                                                                                                                                                    |                      | Partnerships         | 1,055,770.92                          | 1,055,770.92 | 48,088.00         |
| ACCEL LEADERS FUND II LP                                                                                                                                                   |                      | Partnerships         | 523,146.68                            | 523,146.68   | 613,320.00        |
| ACCEL LEADERS FUND 4 LP                                                                                                                                                    |                      | Partnerships         | 1,624,100.00                          | 1,624,100.00 | 1,656,220.00      |
| ACCEL LEADERS 3 L.P.                                                                                                                                                       |                      | Partnerships         | 2,777,320.00                          | 2,777,320.00 | 2,584,115.00      |
| ACCEL LONDON III                                                                                                                                                           |                      | Partnerships         | 1,691,242.57                          | 1,691,242.57 | 2,837,999.00      |
| ACCEL LONDON IV L.P.                                                                                                                                                       |                      | Partnerships         | 2,877,357.53                          | 2,877,357.53 | 8,725,364.00      |
| ACCEL LONDON VII L.P.                                                                                                                                                      |                      | Partnerships         | 1,074,400.00                          | 1,074,400.00 | 991,490.00        |
| ACCEL LONDON VIII L.P.                                                                                                                                                     |                      | Partnerships         | 114,960.00                            | 114,960.00   | 103,797.00        |
| ACCEL XIV L.P                                                                                                                                                              |                      | Partnerships         | 492,768.00                            | 492,768.00   | 644,422.00        |
| ACCEL XV LP                                                                                                                                                                |                      | Partnerships         | 399,510.00                            | 399,510.00   | 377,677.00        |
| ACCEL XVI L.P.                                                                                                                                                             |                      | Partnerships         | 81,430.00                             | 81,430.00    | 76,289.00         |
| AH AMERICAN DYNAMISM FUND I, L.P...                                                                                                                                        |                      | Partnerships         | 52,680.00                             | 52,680.00    | 50,381.00         |
| AH PARALLEL FUND III, LP                                                                                                                                                   |                      | Partnerships         | 635,145.73                            | 635,145.73   | 1,309,431.00      |
| AH PARALLEL FUND IV, L.P.                                                                                                                                                  |                      | Partnerships         | 599,890.49                            | 599,890.49   | 1,261,090.00      |
| ANDREESSEN HOROWITZ FUND III, LP                                                                                                                                           |                      | Partnerships         | 2,245,317.01                          | 2,245,317.01 | 13,500,268.00     |
| ANDREESSEN HOROWITZ FUND IV, L.P.                                                                                                                                          |                      | Partnerships         | 1,352,560.59                          | 1,352,560.59 | 3,256,600.00      |
| ANDREESSEN HOROWITZ FUND IX - AI                                                                                                                                           | APPLICATIONS, L.P.   | Partnerships         | 132,809.94                            | 132,809.94   | 124,478.34        |
| ANDREESSEN HOROWITZ FUND IX - AI                                                                                                                                           | INFRASTRUCTURE, L.P. | Partnerships         | 92,229.20                             | 92,229.20    | 86,603.00         |
| ANDREESSEN HOROWITZ FUND VI, LP                                                                                                                                            |                      | Partnerships         | 628,100.00                            | 628,100.00   | 1,942,319.00      |
| ANDREESSEN HOROWITZ FUND VII, L.P.                                                                                                                                         |                      | Partnerships         | 1,374,424.48                          | 1,374,424.48 | 2,140,757.00      |
| ANDREESSEN HOROWITZ FUND VIII, LP                                                                                                                                          |                      | Partnerships         | 1,185,000.00                          | 1,185,000.00 | 1,590,987.00      |
| ANDREESSEN HOROWITZ LSV FUND I LP                                                                                                                                          |                      | Partnerships         | 1,004,996.48                          | 1,004,996.48 | 1,562,568.00      |
| ANDREESSEN HOROWITZ LSV FUND II, L.P.                                                                                                                                      |                      | Partnerships         | 3,196,332.00                          | 3,196,332.00 | 3,344,025.00      |
| ANDREESSEN HOROWITZ LSV FUND III, LP                                                                                                                                       |                      | Partnerships         | 2,700,000.00                          | 2,700,000.00 | 3,016,513.00      |
| ANDREESSEN HOROWITZ SEED FUND I, LP                                                                                                                                        |                      | Partnerships         | 307,830.00                            | 307,830.00   | 398,090.00        |
| AUSTIN VENTURES X                                                                                                                                                          |                      | Partnerships         | 1,894,628.49                          | 1,894,628.49 | 83,110.00         |
| BEEKMAN INVESTMENT PARTNERS III LP                                                                                                                                         |                      | Partnerships         | 2,144,082.91                          | 2,144,082.91 | 4,560,829.00      |
| BRYNWOOD PARTNERS IX L.P.                                                                                                                                                  |                      | Partnerships         | 1,464,675.00                          | 1,464,675.00 | 1,260,576.00      |
| BRYNWOOD PARTNERS VII L.P.                                                                                                                                                 |                      | Partnerships         | 3,386,462.00                          | 3,386,462.00 | 9,732,164.00      |
| BRYNWOOD PARTNERS VIII LP                                                                                                                                                  |                      | Partnerships         | 1,956,109.00                          | 1,956,109.00 | 3,131,093.00      |
| CNK Fund III, LP                                                                                                                                                           |                      | Partnerships         | 720,660.16                            | 720,660.16   | 1,252,258.16      |
| CNK FUND IV, L.P.                                                                                                                                                          |                      | Partnerships         | 840,950.00                            | 840,950.00   | 1,604,430.00      |
| CNK SEED FUND I, L.P.                                                                                                                                                      |                      | Partnerships         | 461,900.00                            | 461,900.00   | 526,652.00        |
| GENSTAR CAPITAL PARTNERS IX, L.P                                                                                                                                           |                      | Partnerships         | 1,326,651.82                          | 1,326,651.82 | 2,396,784.00      |
| GENSTAR CAPITAL PARTNERS VI LP                                                                                                                                             |                      | Partnerships         | 2,296,578.13                          | 2,296,578.13 | 142,725.00        |
| GENSTAR CAPITAL PARTNERS VII LP                                                                                                                                            |                      | Partnerships         | 2,390,585.36                          | 2,390,585.36 | 2,962,714.00      |
| GENSTAR CAPITAL PARTNERS X, L.P.                                                                                                                                           |                      | Partnerships         | 5,712,976.67                          | 5,712,976.67 | 6,266,644.10      |
| GENSTAR CAPITAL PARTNERS XI, L.P.                                                                                                                                          |                      | Partnerships         | 281,109.83                            | 281,109.83   | 307,035.88        |
| GENSTAR IX OPPORTUNITIES FUND I, LP                                                                                                                                        |                      | Partnerships         | 327,648.32                            | 327,648.32   | 572,437.00        |
| GENSTAR X OPPORTUNITIES FUND I, LP                                                                                                                                         |                      | Partnerships         | 826,940.60                            | 826,940.60   | 987,470.36        |
| GENSTAR XI OPPORTUNITIES FUND I, LP                                                                                                                                        |                      | Partnerships         | 119,067.63                            | 119,067.63   | 134,763.19        |
| GREAT HILL EQUITY PARTNERS V, LP                                                                                                                                           |                      | Partnerships         | 1,735,263.01                          | 1,735,263.01 | 2,722,282.00      |
| GREAT HILL EQUITY PARTNERS VII, LP                                                                                                                                         |                      | Partnerships         | 1,529,456.03                          | 1,529,456.03 | 1,620,186.00      |
| GREAT HILL EQUITY PARTNERS VIII, LP                                                                                                                                        |                      | Partnerships         | 1,888,583.25                          | 1,888,583.25 | 1,708,881.00      |
| GREYCROFT GROWTH IV, L.P.                                                                                                                                                  |                      | Partnerships         | 264,464.20                            | 264,464.20   | 291,819.00        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure        | Shares, Units, or Principal Amount | (d) Cost              | (e) Current Value     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------|------------------------------------|-----------------------|-----------------------|
| GREYCROFT PARTNERS VI, LP                                                                                                                                               |  | Partnerships                | 5,826,125.77                       | 5,826,125.77          | 5,658,923.00          |
| GREYCROFT PARTNERS VII, L.P.                                                                                                                                            |  | Partnerships                | 1,424,178.33                       | 1,424,178.33          | 1,255,365.00          |
| GTCR Fund XII/C LP                                                                                                                                                      |  | Partnerships                | 1,474,605.00                       | 1,474,605.00          | 2,960,360.00          |
| GTCR FUND XI                                                                                                                                                            |  | Partnerships                | 2,029,617.00                       | 2,029,617.00          | 3,332,574.00          |
| GTCR FUND XIII/C LP                                                                                                                                                     |  | Partnerships                | 4,916,999.00                       | 4,916,999.00          | 6,610,475.00          |
| GTCR FUND XIV B LP                                                                                                                                                      |  | Partnerships                | 419,200.00                         | 419,200.00            | 512,525.00            |
| GTCR STRATEGIC GROWTH FUND I/C LP                                                                                                                                       |  | Partnerships                | 2,200,852.00                       | 2,200,852.00          | 2,392,407.00          |
| KARPREILLY CAPITAL PARTNERS I LP                                                                                                                                        |  | Partnerships                | 2,078,313.00                       | 2,078,313.00          | 2,221,386.00          |
| KARPREILLY CAPITAL PARTNERS II                                                                                                                                          |  | Partnerships                | 3,150,810.00                       | 3,150,810.00          | 2,600,905.00          |
| KINDERHOOK CAPITAL FUND IV                                                                                                                                              |  | Partnerships                | 388,654.57                         | 388,654.57            | 6,533.00              |
| KINDERHOOK CAPITAL FUND VI-B, LP                                                                                                                                        |  | Partnerships                | 1,956,354.01                       | 1,956,354.01          | 3,735,443.15          |
| KINDERHOOK CAPITAL FUND 7                                                                                                                                               |  | Partnerships                | 3,106,623.29                       | 3,184,429.54          | 4,578,614.81          |
| METALMARK CAPITAL PARTNERS TE II LP                                                                                                                                     |  | Partnerships                | 2,666,233.00                       | 2,666,233.00          | 2,318,802.00          |
| NEW ENTERPRISE ASSOCIATES 13, LP                                                                                                                                        |  | Partnerships                | 2,620,143.60                       | 2,620,143.60          | 924,288.42            |
| NEW ENTERPRISE ASSOCIATES 14, LP                                                                                                                                        |  | Partnerships                | 2,185,849.50                       | 2,185,849.50          | 7,739,741.39          |
| NEW ENTERPRISE ASSOCIATES 15, LP                                                                                                                                        |  | Partnerships                | 3,370,924.27                       | 3,370,924.27          | 3,370,737.00          |
| NEW ENTERPRISE ASSOCIATES 17, LP                                                                                                                                        |  | Partnerships                | 1,920,382.58                       | 1,920,382.58          | 2,090,668.68          |
| NEW ENTERPRISE ASSOCIATES 18, LP                                                                                                                                        |  | Partnerships                | 1,363,150.00                       | 1,363,150.00          | 2,063,135.00          |
| ORBIMED PRIVATE INVESTMENTS IX, LP                                                                                                                                      |  | Partnerships                | 1,342,954.51                       | 1,342,954.51          | 1,244,827.00          |
| ORBIMED PRIVATE INVESTMENTS VIII, LP                                                                                                                                    |  | Partnerships                | 2,192,502.89                       | 2,192,502.89          | 2,904,272.00          |
| QUAD-C PARTNERS X LP                                                                                                                                                    |  | Partnerships                | 3,637,865.00                       | 3,637,865.00          | 3,990,399.00          |
| SUMMIT PARTNERS VENTURE CAPITAL FUND III-B                                                                                                                              |  | Partnerships                | 248,224.58                         | 248,224.58            | 234,626.00            |
| Thoma Bravo Fund XIV-A, L.P.                                                                                                                                            |  | Partnerships                | 3,116,260.00                       | 3,116,260.00          | 3,826,017.00          |
| TA SUBORDINATED DEBT FUND III, LP                                                                                                                                       |  | Partnerships                | 1.00                               | 1.00                  | 7,242.00              |
| TA XI, L.P.                                                                                                                                                             |  | Partnerships                | 554,612.48                         | 554,612.48            | 448,521.00            |
| THOMA BRAVO DISCOVER FUND III-A, LP                                                                                                                                     |  | Partnerships                | 802,229.00                         | 802,229.00            | 1,085,900.00          |
| THOMA BRAVO DISCOVER FUND IV-A, LP                                                                                                                                      |  | Partnerships                | 1,029,152.00                       | 1,029,152.00          | 1,269,190.00          |
| THOMA BRAVO EXPLORE FUND, L.P.                                                                                                                                          |  | Partnerships                | 358,826.00                         | 358,826.00            | 544,880.00            |
| THOMA BRAVO FUND X                                                                                                                                                      |  | Partnerships                | 1,557,113.24                       | 1,557,113.24          | 955,214.00            |
| THOMA BRAVO FUND XI, LP                                                                                                                                                 |  | Partnerships                | 2,870,819.00                       | 2,870,819.00          | 3,987,884.00          |
| THOMA BRAVO FUND XIII-A LP                                                                                                                                              |  | Partnerships                | 1,773,381.00                       | 1,773,381.00          | 2,985,326.00          |
| THOMA BRAVO FUND XV-A, L.P.                                                                                                                                             |  | Partnerships                | 1,389,698.04                       | 1,389,696.11          | 1,855,619.00          |
| VENROCK ASSOCIATES IX, LP                                                                                                                                               |  | Partnerships                | 1,438,275.00                       | 1,438,275.00          | 1,481,832.00          |
| VENROCK ASSOCIATES X, L.P.                                                                                                                                              |  | Partnerships                | 35,060.00                          | 35,060.00             | 35,060.00             |
| <b>Private Equity Partnerships Total</b>                                                                                                                                |  |                             |                                    | <b>150,861,820.14</b> | <b>203,229,839.36</b> |
| * MFB NT COLLECTIVE GLOBAL REAL ESTATE INDEX FUND - NON LENDING                                                                                                         |  | Funds - Common Stock        | 190,217.14                         | 39,054,487.03         | 43,599,670.66         |
| * MFB NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND-LENDING                                                                                                          |  | Funds - Common Stock        | 4,405,383.16                       | 62,324,235.58         | 100,583,708.31        |
| * MFB NT COLLECTIVE RUSSELL 1000 INDEX FUND - LENDING                                                                                                                   |  | Funds - Common Stock        | 195,371.38                         | 78,350,409.47         | 215,173,441.59        |
| <b>Comm/Coll Trust (Equity) Total</b>                                                                                                                                   |  |                             |                                    | <b>179,729,132.08</b> | <b>359,356,820.56</b> |
| * MFB NT COLLECTIVE TIPS INDEX FUND - NON LENDING                                                                                                                       |  | Funds - Government Agencies | 406,428.04                         | 57,338,449.21         | 68,523,767.54         |
| <b>Comm/Coll Trust (Fixed Income) Total</b>                                                                                                                             |  |                             |                                    | <b>57,338,449.21</b>  | <b>68,523,767.54</b>  |
| CF JPMCB STRATEGIC PROPERTY FUND                                                                                                                                        |  | Real Estate                 | 4,390,163.78                       | 38,341,858.01         | 48,673,745.83         |
| <b>Comm/Coll Trust (Real Estate) Total</b>                                                                                                                              |  |                             |                                    | <b>38,341,858.01</b>  | <b>48,673,745.83</b>  |
| INVESCO U.S. VALUE-ADD FUND IV                                                                                                                                          |  | Real Estate                 | 1.00                               | 1.00                  | 83,782.00             |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

| Plan Number 001 EIN 22-1576300 |                                                                                                                                                                     |                         |                                    |                      |                      |
|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------|----------------------|----------------------|
| (a)                            | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Dare, Rate of Interest, Collateral, or Maturity Value | Investment Structure    | Shares, Units, or Principal Amount | (d) Cost             | (e) Current Value    |
|                                | INVESCO U.S. VALUE-ADD FUND V, LP                                                                                                                                   | Real Estate             | 34,026,311.00                      | 34,026,311.00        | 30,448,933.00        |
|                                | INVESCO U.S. VALUE-ADD FUND VI, LP                                                                                                                                  | Real Estate             | 44,663,512.00                      | 44,663,512.00        | 39,615,577.00        |
|                                | <b>Real Estate Partnerships Total</b>                                                                                                                               |                         |                                    | <b>78,689,824.00</b> | <b>70,148,292.00</b> |
|                                | MFO ADVISORS SER TR SHENKMAN CAP FLTG RATE HIGH INCOME FD INSTL CL                                                                                                  | Funds - Corporate Bond  | 7,412,139.86                       | 70,956,994.54        | 67,895,201.12        |
|                                | BA CREDIT CARD TRUST SR 23-A1 CL A1 4.79% 05-15-2028                                                                                                                | Asset Backed Securities | 400,000.00                         | 399,909.44           | 401,678.88           |
|                                | CAPITAL ONE MULTI-ASSET EXECUTION TR SR 2022-2 NT CL A 3.49% 05-15-2027                                                                                             | Asset Backed Securities | 43,000.00                          | 42,993.13            | 42,870.65            |
|                                | CHES FDG II LLC 5.52% DUE 05-15-2036                                                                                                                                | Asset Backed Securities | 251,093.02                         | 251,092.66           | 253,685.81           |
|                                | COLLEGE AVE STUDENT LNS 2021-B LLC ASSETBACKED NT CL A-2 144A 1.76% 06-25-2052                                                                                      | Asset Backed Securities | 55,135.57                          | 55,133.98            | 49,320.53            |
|                                | EDVESTINU PVT ED LN ISS NO 3 LLC AST BACKED NT SER 2021-A 1.8% 11-25-2045                                                                                           | Asset Backed Securities | 46,543.51                          | 46,492.22            | 42,528.02            |
|                                | EDVESTINU PVT ED 5.25% DUE 11-25-2040                                                                                                                               | Asset Backed Securities | 118,567.33                         | 117,821.66           | 117,599.58           |
|                                | ENTERPRISE FLEET 4.29% DUE 07-20-2029                                                                                                                               | Asset Backed Securities | 71,000.00                          | 70,978.87            | 70,590.28            |
|                                | ENTERPRISE FLEET 5.06% DUE 03-20-2031                                                                                                                               | Asset Backed Securities | 50,000.00                          | 49,999.42            | 50,304.02            |
|                                | FNDTN FIN TR 5.5% DUE 12-15-2049                                                                                                                                    | Asset Backed Securities | 154,912.52                         | 154,895.17           | 156,576.90           |
|                                | FORD CR FLOORPLAN 4.92% DUE 05-15-2028                                                                                                                              | Asset Backed Securities | 360,000.00                         | 359,997.23           | 361,414.08           |
|                                | FORD CR FLOORPLAN 5.24% DUE 04-15-2031                                                                                                                              | Asset Backed Securities | 165,000.00                         | 164,996.45           | 168,071.01           |
|                                | GM FINL SECURITIZED TERM AUTO SR 25-1 CL A3 4.62% 12-17-2029                                                                                                        | Asset Backed Securities | 942,000.00                         | 941,930.01           | 944,113.85           |
|                                | GOODLEAP SUSTAINABLE HOME SOLUTIONS SUSTAINABLE HOME IMPT LN 4.95 07-20-2049                                                                                        | Asset Backed Securities | 62,641.28                          | 62,614.87            | 57,869.77            |
|                                | GOODLEAP SUSTAINABLE HOME SOLUTIONS NT CL A 144A 2.31% 10-20-2048                                                                                                   | Asset Backed Securities | 26,164.70                          | 26,160.82            | 20,882.11            |
|                                | GOODLEAP 6.5% DUE 07-20-2055                                                                                                                                        | Asset Backed Securities | 113,866.96                         | 113,398.61           | 114,001.31           |
|                                | GREATAMERICA 5.28% DUE 03-15-2027                                                                                                                                   | Asset Backed Securities | 124,000.00                         | 123,997.58           | 124,863.03           |
|                                | JOHN DEERE OWNER TR SR 24-A CL A3 4.96% 11-15-2028                                                                                                                  | Asset Backed Securities | 330,000.00                         | 329,981.52           | 332,360.56           |
|                                | LENDMARK FDG TR 2021-1 1.9% 11-20-2031                                                                                                                              | Asset Backed Securities | 150,000.00                         | 149,972.84           | 141,444.96           |
|                                | MMAF EQUIP FIN LLC 5.1% DUE 07-13-2049                                                                                                                              | Asset Backed Securities | 128,961.00                         | 129,052.04           | 129,923.46           |
|                                | NAVIENT PVT ED 5.66% DUE 10-15-2072                                                                                                                                 | Asset Backed Securities | 217,011.63                         | 216,982.67           | 219,596.04           |
|                                | NAVISTAR FINL 6.18% DUE 08-25-2028                                                                                                                                  | Asset Backed Securities | 83,000.00                          | 82,988.21            | 83,638.57            |
|                                | ONEMAIN DIRECT 5.41% DUE 11-14-2029                                                                                                                                 | Asset Backed Securities | 120,000.00                         | 119,882.54           | 121,208.04           |
|                                | PFS FING CORP 2022-D PREM FIN AST BKD NT4.27% 08-15-2027                                                                                                            | Asset Backed Securities | 341,000.00                         | 340,982.13           | 340,326.42           |
|                                | PFS FING CORP 5.52% DUE 10-15-2028                                                                                                                                  | Asset Backed Securities | 205,000.00                         | 204,970.40           | 207,912.89           |
|                                | PORSCHER FINL AUTO 5.79% DUE 01-22-2029                                                                                                                             | Asset Backed Securities | 102,000.00                         | 101,993.41           | 102,849.05           |
|                                | PVTPL ARI FLEET LEASE TR SR 24-A CL A2 5.3%11-15-2032                                                                                                               | Asset Backed Securities | 126,395.35                         | 126,387.19           | 127,028.33           |
|                                | PVTPL ARI FLEET LEASE TRUST SER 24-B CL A2 0.0% 04-15-2033                                                                                                          | Asset Backed Securities | 100,000.00                         | 99,990.00            | 100,737.85           |
|                                | PVTPL CHESAPEAKE FUNDING II LLC SER 23-2A CL A1 6.16% DUE 10-15-2035                                                                                                | Asset Backed Securities | 134,718.96                         | 134,706.35           | 136,650.48           |
|                                | PVTPL COLLEGE AVE STUDENT LNS SER 23-A CL A2 5.48% 05-25-2055                                                                                                       | Asset Backed Securities | 85,794.67                          | 85,777.78            | 85,328.20            |
|                                | PVTPL COLLEGE AVE STUDENT LNS 2021-C LLC SR 21-C CL A2 2.32% DUE 07-26-2055 BEO                                                                                     | Asset Backed Securities | 63,473.73                          | 63,436.75            | 56,380.86            |
|                                | PVTPL ELFI GRADUATE LN PROGRAM SER 23-A CL A 6.37% 02-04-2048                                                                                                       | Asset Backed Securities | 200,254.33                         | 199,218.61           | 206,882.99           |
|                                | PVTPL ENTERPRISE FLEET FINANCING LLC SER 24-1 CL A3 5.16% 09-20-2030                                                                                                | Asset Backed Securities | 50,000.00                          | 49,984.79            | 50,543.35            |
|                                | PVTPL ENTERPRISE FLEET FINANCING LLC SER24-4 CL A3 4.56% 11-20-2028                                                                                                 | Asset Backed Securities | 96,000.00                          | 95,988.40            | 95,707.39            |
|                                | PVTPL ENTERPRISE FLEET FING LLC SER 24-3 CL A34.98% 08-20-2028                                                                                                      | Asset Backed Securities | 107,000.00                         | 106,983.25           | 107,763.76           |
|                                | PVTPL ENTERPRISE FLEET FING LLC SR 23-3 CL A2 6.4% 03-20-2030                                                                                                       | Asset Backed Securities | 79,219.44                          | 79,218.05            | 80,594.98            |
|                                | PVTPL ENTERPRISE FLEET FING 2023-2 LLC SRS 23-2 CLS A2 5.56% 04-22-2030                                                                                             | Asset Backed Securities | 294,648.62                         | 294,597.83           | 296,993.40           |
|                                | PVTPL FORD CR AUTO OWN TR 2024-REV1 SR 24-1 CL A STEP UP 08-15-2036                                                                                                 | Asset Backed Securities | 377,000.00                         | 376,879.85           | 378,974.91           |
|                                | PVTPL FORD CR AUTO OWNER TR 2023-REV1 231 CL A 4.85% 08-15-2035                                                                                                     | Asset Backed Securities | 195,000.00                         | 194,721.64           | 196,337.51           |
|                                | PVTPL MMAF EQUIPMENT FINANCE LLC SR 25-ACL A3 5.45% 08-13-2032                                                                                                      | Asset Backed Securities | 310,000.00                         | 309,931.06           | 310,758.42           |
|                                | PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-B SER 21-BA CL A .94% 07-15-2069                                                                                           | Asset Backed Securities | 246,899.44                         | 246,891.90           | 221,572.42           |
|                                | PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-G CL A 1.58% DUE 04-15-2070 BEO                                                                                            | Asset Backed Securities | 105,126.17                         | 104,967.58           | 93,582.71            |
|                                | PVTPL NAVIENT PRIVATE ED REFI LN TR SR 2019-C CL A-2 02-15-2068                                                                                                     | Asset Backed Securities | 27,655.16                          | 27,641.62            | 27,038.69            |
|                                | PVTPL NAVIENT PVT ED REFI LN TR 2018-E NT CL A-2 3C7 4 12-15-2059                                                                                                   | Asset Backed Securities | 8,707.99                           | 8,706.84             | 8,665.11             |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure    | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------------|------------|-------------------|
| PVTPL NAVIENT STUDENT LOAN TRUST SER 21-DA CL A FLTG 04-15-2060                                                                                                            | Asset Backed Securities | 140,022.10                            | 140,022.10 | 139,186.53        |
| PVTPL NAVIENT STUDENT LOAN TRUST SER 21-A CL A 0.84% DUE 05-15-2069 BEO                                                                                                    | Asset Backed Securities | 29,340.41                             | 29,336.14  | 26,492.31         |
| PVTPL NELNET STUDENT LOAN TRUST SR 21-A CL APT2 1.36% 04-20-2026                                                                                                           | Asset Backed Securities | 197,358.98                            | 197,127.88 | 182,869.16        |
| PVTPL ONEMAIN FINANCIAL ISSUANCE TRUST SER 23-1A CL A 5.5% 06-14-2038                                                                                                      | Asset Backed Securities | 320,000.00                            | 319,902.05 | 325,807.46        |
| PVTPL PFS FING CORP SR 24-D CL A 5.34% 04-16-2029                                                                                                                          | Asset Backed Securities | 115,000.00                            | 114,980.69 | 116,749.73        |
| PVTPL PFS FING CORP 2023-A NT SER 23-A CL A 5.8% 03-15-2028                                                                                                                | Asset Backed Securities | 395,000.00                            | 394,974.09 | 399,842.42        |
| PVTPL PORSCHE FINL AUTO SECURITIZATION TR SR 23-1A CLS A3 4.81% 09-22-2028                                                                                                 | Asset Backed Securities | 441,002.59                            | 440,930.01 | 441,817.52        |
| PVTPL SMB PRIVATE ED LN TR SER 24-C CL A1A 5.5% 06-17-2052                                                                                                                 | Asset Backed Securities | 301,690.97                            | 301,636.67 | 305,084.18        |
| PVTPL SMB PRIVATE EDUCATION LN TR 2023-C NT CL A-1A 5.67% 11-15-2052                                                                                                       | Asset Backed Securities | 77,410.19                             | 77,389.97  | 78,432.28         |
| PVTPL SMB PRIVATE EDUCATION LOAN TRUST SR 24-F CL A1A 5.06% 03-16-2054                                                                                                     | Asset Backed Securities | 96,570.04                             | 96,568.40  | 96,227.49         |
| PVTPL SOCIAL PROFESSIONAL LOAN PROGRAM LLC SER 17-F CL A2FX 01-25-2041                                                                                                     | Asset Backed Securities | 33,410.02                             | 33,395.75  | 33,064.45         |
| PVTPL SOFI PERS LN TR 2024-1 0.0% 02-12-2031                                                                                                                               | Asset Backed Securities | 120,627.52                            | 120,622.24 | 121,453.12        |
| PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SER 23-1A CL A 4.93% DUE 06-25-2036                                                                                                   | Asset Backed Securities | 226,000.00                            | 225,941.29 | 227,941.27        |
| REGIONAL MGMT ISSUANCE TR 2021-2 ASSET BACKED NT CL A 144A 1.9% 08-15-2033                                                                                                 | Asset Backed Securities | 176,000.00                            | 175,986.41 | 164,353.71        |
| SANTANDER DR AUTO 6.02% DUE 09-15-2028                                                                                                                                     | Asset Backed Securities | 200,000.00                            | 199,969.40 | 201,975.06        |
| SANTANDER DRIVE AUTO RECEIVABLES TR 25-1 A3 4.74% 01-16-2029                                                                                                               | Asset Backed Securities | 700,000.00                            | 699,960.38 | 700,614.25        |
| SMB PRIVATE ED LN TR 2021-A PVT ED LN BKD NT CL A-2B 1.59% 01-15-2053                                                                                                      | Asset Backed Securities | 63,371.61                             | 57,348.83  | 57,547.66         |
| SMB PRIVATE ED LN TR 2021-A PVT ED LN BKD NT CL B 144A 2.31% 01-15-2053                                                                                                    | Asset Backed Securities | 80,458.08                             | 80,432.08  | 77,658.81         |
| SMB PRIVATE ED LN TR 2021-C 1.39% 01-15-2053                                                                                                                               | Asset Backed Securities | 104,926.93                            | 104,906.16 | 94,439.44         |
| SMB PVT ED LN TR 2.85% DUE 11-16-2054                                                                                                                                      | Asset Backed Securities | 184,511.12                            | 183,381.98 | 170,113.27        |
| SOFI PROFESSIONAL LN PROGRAM 2020-C POSTGRADUATE LN AST BKD NT 1.95% 02-15-2046                                                                                            | Asset Backed Securities | 35,876.52                             | 35,870.79  | 33,247.51         |
| SOFI PROFESSIONAL 2.17% DUE 05-15-2046                                                                                                                                     | Asset Backed Securities | 177,897.11                            | 165,666.69 | 165,506.91        |
| TOYOTA AUTO RECEIVABLES OWNER TRUST SER 23-C CL A3 5.16% DUE 04-17-2028                                                                                                    | Asset Backed Securities | 49,000.00                             | 48,988.92  | 49,350.16         |
| PVTPL GLENCCORE FDG LLC 5.4% 05-08-2028                                                                                                                                    | Corporate Bonds         | 38,000.00                             | 38,605.72  | 38,469.11         |
| PVTPL GLENCCORE FUNDING LLC 5.371% 04-04-2029                                                                                                                              | Corporate Bonds         | 123,000.00                            | 122,655.41 | 124,349.33        |
| BOMBARDIER INC SR NT 144A 7.125% 06-15-2026                                                                                                                                | Corporate Bonds         | 171,000.00                            | 171,546.90 | 171,835.85        |
| GOEASY LTD SR NT 144A 4.375% 05-01-2026                                                                                                                                    | Corporate Bonds         | 89,000.00                             | 86,007.51  | 87,642.31         |
| METHANEX CORP 5.125% 10-15-2027                                                                                                                                            | Corporate Bonds         | 223,000.00                            | 234,966.35 | 219,505.14        |
| PRECISION DRILLING CORP SR NT 144A 6.875% 01-15-2029                                                                                                                       | Corporate Bonds         | 54,000.00                             | 53,596.62  | 54,467.69         |
| PVTPL BAUSCH HEALTH COMPANIES INC 5.5% DUE 11-01-2025                                                                                                                      | Corporate Bonds         | 253,000.00                            | 215,115.64 | 248,256.25        |
| PVTPL BAYTEX ENERGY CORP 7.375% 03-15-2032                                                                                                                                 | Corporate Bonds         | 40,000.00                             | 40,800.00  | 39,422.25         |
| PVTPL BAYTEX ENERGY CORP 8.5% 04-30-2030                                                                                                                                   | Corporate Bonds         | 174,000.00                            | 175,923.82 | 179,263.15        |
| PVTPL BOMBARDIER INC 7.875% DUE 04-15-2027                                                                                                                                 | Corporate Bonds         | 55,000.00                             | 55,190.93  | 55,195.53         |
| PVTPL ENERFLEX LTD SR SECD NT 9.0% 10-15-2027                                                                                                                              | Corporate Bonds         | 95,000.00                             | 86,872.80  | 98,614.66         |
| PVTPL GARDA WORLD SECURITY CORP 4.625% DUE 02-15-2027                                                                                                                      | Corporate Bonds         | 21,000.00                             | 21,000.00  | 20,584.51         |
| PVTPL GARDA WORLD SECURITY CORP 7.75% 02-15-2028                                                                                                                           | Corporate Bonds         | 90,000.00                             | 90,527.51  | 93,341.34         |
| PVTPL GOEASY LTD 7.625% 07-01-2029                                                                                                                                         | Corporate Bonds         | 107,000.00                            | 107,900.00 | 110,597.77        |
| PVTPL GOEASY LTD 9.25% 12-01-2028                                                                                                                                          | Corporate Bonds         | 85,000.00                             | 85,673.75  | 90,772.44         |
| PVTPL GREAT CANADIAN GAMING CORP 8.75% 11-15-2029                                                                                                                          | Corporate Bonds         | 71,000.00                             | 71,000.00  | 73,696.44         |
| PVTPL JONES DESLAURIERS INS MGMT INC 8.5% 03-15-2030                                                                                                                       | Corporate Bonds         | 132,000.00                            | 134,068.03 | 140,469.52        |
| PVTPL NORTHRIVER MIDSTREAM FIN LP 6.75% 07-15-2032                                                                                                                         | Corporate Bonds         | 45,490.11                             | 45,490.11  | 46,065.51         |
| PVTPL NOVA CHEMICALS CORP SR NT 144A 5.25 06-01-2027                                                                                                                       | Corporate Bonds         | 272,000.00                            | 271,085.00 | 267,283.63        |
| PVTPL ONTARIO GAMING GTA LTD PARTNERSHIP/OTG 8.0% 08-01-2030                                                                                                               | Corporate Bonds         | 125,000.00                            | 125,421.35 | 129,379.25        |
| PVTPL OPEN TEXT CORP 01/12/2029 3.875% DUE 12-01-2029/12-01-2024 BEO                                                                                                       | Corporate Bonds         | 207,000.00                            | 177,009.81 | 189,807.33        |
| PVTPL OPEN TEXT CORP 3.875% DUE 02-15-2028 BEO                                                                                                                             | Corporate Bonds         | 130,000.00                            | 110,185.82 | 123,449.01        |
| PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO                                                                                                                    | Corporate Bonds         | 250,000.00                            | 256,093.78 | 258,532.50        |
| PVTPL OPEN TEXT INC 4.125% 02-15-2030                                                                                                                                      | Corporate Bonds         | 106,000.00                            | 91,564.09  | 97,197.37         |
| PVTPL PARKLAND CORP 6.625% 08-15-2032                                                                                                                                      | Corporate Bonds         | 75,000.00                             | 75,000.00  | 75,175.35         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |                              | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------|---------------------------------------|------------|-------------------|
| PVTPL PARKLAND CORP/CANADA                                                                                                                                                 | 4.625% 07-10-2030            | Corporate Bonds      | 145,000.00                            | 136,949.69 | 134,961.81        |
| PVTPL PARKLAND CORP/CANADA                                                                                                                                                 | 4.5% 10-01-2029              | Corporate Bonds      | 489,000.00                            | 476,328.46 | 458,420.58        |
| PVTPL PARKLAND FUEL CORP                                                                                                                                                   | 5.875% DUE 07-15-2027 BEO    | Corporate Bonds      | 262,000.00                            | 260,091.29 | 261,288.94        |
| PVTPL TELESAT CANADA/TELESAT LLC                                                                                                                                           | 4.875% DUE 06-01-2027        | Corporate Bonds      | 142,000.00                            | 135,788.20 | 81,758.70         |
| PVTPL TELESAT CDA/TELESAT LLC                                                                                                                                              | 5.625% DUE 11-06-2026 BEO    | Corporate Bonds      | 60,000.00                             | 60,000.00  | 35,380.73         |
| PVTPL 6297782 LLC                                                                                                                                                          | 4.911% 09-01-2027            | Corporate Bonds      | 60,000.00                             | 60,000.00  | 59,780.77         |
| ROGERS COMMUNICATIONS INC                                                                                                                                                  | 5.3% 02-15-2034              | Corporate Bonds      | 196,000.00                            | 193,817.73 | 190,111.72        |
| TRANSALTA CORP                                                                                                                                                             | 7.75% DUE 11-15-2029 BEO     | Corporate Bonds      | 52,000.00                             | 52,000.00  | 53,986.92         |
| NXP B V / NXP FDG LLC / NXP USA INC SR                                                                                                                                     | NT 2.65% 02-15-2032          | Corporate Bonds      | 30,000.00                             | 25,131.60  | 25,357.68         |
| NXP B V/NXP FDG LLC/NXP USA INC                                                                                                                                            | 5.0% 01-15-2033              | Corporate Bonds      | 13,000.00                             | 12,700.74  | 12,700.21         |
| NXP B V/NXP FUNDING LLC/NXP USA INC                                                                                                                                        | 2.5% DUE 05-11-2031          | Corporate Bonds      | 24,000.00                             | 20,094.72  | 20,570.69         |
| PVTPL ANGLO AMERN CAP PLC SR NT                                                                                                                                            | 144A 4.5% DUE 03-15-2028 BEO | Corporate Bonds      | 200,000.00                            | 193,306.00 | 196,993.84        |
| PVYPL ANGLO AMERICAN CAPITAL                                                                                                                                               | 5.625% 04-01-2020            | Corporate Bonds      | 200,000.00                            | 203,004.00 | 203,011.24        |
| TSMC ARIZONA CORP NEW ISSUE                                                                                                                                                | 10YR 4.25% 04-22-2032        | Corporate Bonds      | 200,000.00                            | 199,484.00 | 192,671.55        |
| B A T CAP CORP FIXED                                                                                                                                                       | 3.557% DUE 08-15-2027        | Corporate Bonds      | 403,000.00                            | 380,290.14 | 390,916.01        |
| B A T CAP CORP NT                                                                                                                                                          | 5.65% 03-16-2052             | Corporate Bonds      | 88,000.00                             | 84,385.42  | 81,206.79         |
| B A T CAP CORP                                                                                                                                                             | 4.758% DUE 09-06-2049        | Corporate Bonds      | 84,000.00                             | 68,061.84  | 68,657.02         |
| B A T INTL FIN PLC                                                                                                                                                         | 4.448% 03-16-2028            | Corporate Bonds      | 186,000.00                            | 180,974.28 | 183,555.95        |
| BAE SYS HLDGS INC                                                                                                                                                          | 3.85% DUE 12-15-2025         | Corporate Bonds      | 504,000.00                            | 502,337.93 | 500,266.42        |
| BAT CAPITAL CORPORATION                                                                                                                                                    | 7.081% DUE 08-02-2053        | Corporate Bonds      | 418,000.00                            | 459,739.45 | 461,149.92        |
| GLENORE FDG LLC                                                                                                                                                            | 3.875% DUE 10-27-2027        | Corporate Bonds      | 52,000.00                             | 49,380.76  | 50,664.80         |
| PVTPL AAG FH UK PLC / GLOBAL AUTO HLDGS PLC                                                                                                                                | 11.5% 08-15-2029             | Corporate Bonds      | 200,000.00                            | 200,000.00 | 204,305.02        |
| PVTPL ARDONAGH FINCO LTD                                                                                                                                                   | 7.75% 02-15-2031             | Corporate Bonds      | 209,000.00                            | 214,747.50 | 215,157.18        |
| PVTPL GLOBAL AUTO HO/AAG FH UK                                                                                                                                             | 8.75% 01-15-2032             | Corporate Bonds      | 205,000.00                            | 205,000.00 | 181,371.60        |
| PVTPL JAGUAR LD ROVER AUTOMOTIVE PLC                                                                                                                                       | 7.75% 10-15-2025             | Corporate Bonds      | 200,000.00                            | 200,000.00 | 200,891.40        |
| PVTPL MACQUARIE AIRFINANCE HLDGS LTD                                                                                                                                       | 5.15% 03-17-2030             | Corporate Bonds      | 175,000.00                            | 174,966.75 | 172,147.48        |
| PVTPL MACQUARIE AIRFINANCE HLDGS LTD                                                                                                                                       | 6.4% 03-26-2029              | Corporate Bonds      | 33,000.00                             | 32,995.71  | 34,005.35         |
| PVTPL MACQUARIE AIRFINANCE HLDGS LTD                                                                                                                                       | 8.375% 05-01-2028            | Corporate Bonds      | 97,000.00                             | 99,650.00  | 101,666.77        |
| PVTPL MACQUARIE AIRFINANCE HLDGS LTD GTDSR NT                                                                                                                              | 8.125% 03-30-2029            | Corporate Bonds      | 165,000.00                            | 170,681.25 | 173,904.89        |
| PVTPLMACQUARIE AIRFINANCE HLDGS LTD                                                                                                                                        | 6.5% 03-26-2031              | Corporate Bonds      | 93,000.00                             | 92,767.50  | 96,394.31         |
| AAR ESCROW ISSUER LLC SR NT                                                                                                                                                | 144A 6.75% 03-15-2029        | Corporate Bonds      | 23,000.00                             | 23,082.15  | 23,512.92         |
| ABBVIE INC FIXED                                                                                                                                                           | 4.5% DUE 05-14-2035          | Corporate Bonds      | 89,000.00                             | 84,368.78  | 83,683.72         |
| ABBVIE INC                                                                                                                                                                 | 5.05% 03-15-2034             | Corporate Bonds      | 119,000.00                            | 118,131.07 | 118,049.74        |
| ABBVIE INC                                                                                                                                                                 | 5.5% 03-15-2064              | Corporate Bonds      | 76,000.00                             | 73,398.52  | 73,030.35         |
| ACADIA HEALTHCARE                                                                                                                                                          | 5.5% DUE 07-01-2028          | Corporate Bonds      | 92,000.00                             | 87,867.51  | 89,979.19         |
| ACRISURE LLC / ACRISURE FIN INC                                                                                                                                            | 7.5% 11-06-2030              | Corporate Bonds      | 126,000.00                            | 126,000.00 | 130,272.41        |
| ADVANCED MICRO DEVICES INC                                                                                                                                                 | 4.393% DUE 06-01-2052        | Corporate Bonds      | 10,000.00                             | 8,403.80   | 8,364.52          |
| AECOM                                                                                                                                                                      | 5.125% DUE 03-15-2027        | Corporate Bonds      | 260,000.00                            | 260,259.81 | 258,547.87        |
| AEP TEX INC                                                                                                                                                                | 5.25% DUE 05-15-2052         | Corporate Bonds      | 34,000.00                             | 30,614.62  | 30,431.88         |
| AEP TEX INC                                                                                                                                                                | 5.4% DUE 06-01-2033          | Corporate Bonds      | 132,000.00                            | 132,699.49 | 131,094.30        |
| AEP TRANSM CO LLC FIXED                                                                                                                                                    | 3.65% DUE 04-01-2050         | Corporate Bonds      | 48,000.00                             | 34,768.32  | 34,677.82         |
| AEP TRANSM CO LLC                                                                                                                                                          | 5.15% DUE 04-01-2034         | Corporate Bonds      | 116,000.00                            | 114,072.45 | 114,182.81        |
| AETHON UTD BR LP /                                                                                                                                                         | 7.5% DUE 10-01-2029          | Corporate Bonds      | 69,000.00                             | 69,000.00  | 70,764.33         |
| AG ISSUER LLC                                                                                                                                                              | 6.25% DUE 03-01-2028         | Corporate Bonds      | 79,000.00                             | 76,827.50  | 78,782.28         |
| AGILENT TECHNOLOGIES INC SR NT                                                                                                                                             | 2.3% 03-12-2031              | Corporate Bonds      | 18,000.00                             | 15,453.47  | 15,400.95         |
| ALABAMA POWER CO SR NT                                                                                                                                                     | 3% 03-15-2052                | Corporate Bonds      | 46,000.00                             | 29,884.95  | 29,333.85         |
| ALABAMA POWER CO                                                                                                                                                           | 3.7% 12-01-2047              | Corporate Bonds      | 19,000.00                             | 14,177.99  | 14,140.21         |
| ALLY FINL INC SR NT FIXED / FLTG                                                                                                                                           | 6.992% 06-13-2029            | Corporate Bonds      | 66,000.00                             | 66,000.00  | 69,242.14         |

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Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|---------------------------------------|--------------|-------------------|
| ALLY FINL INC 6.7% 02-14-2033                                                                                                                                              |  | Corporate Bonds      | 135,000.00                            | 133,917.33   | 138,807.36        |
| ALLY FINL INC 8% DUE 11-01-2031                                                                                                                                            |  | Corporate Bonds      | 147,000.00                            | 156,343.47   | 164,928.48        |
| ALTRIA GROUP INC 2.45% DUE 02-04-2032                                                                                                                                      |  | Corporate Bonds      | 98,000.00                             | 77,320.89    | 80,888.13         |
| ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG                                                                                                                        |  | Corporate Bonds      | 60,000.00                             | 41,830.76    | 40,933.96         |
| ALTRIA GROUP INC 4.8% DUE 02-14-2029                                                                                                                                       |  | Corporate Bonds      | 211,000.00                            | 203,931.55   | 209,316.03        |
| ALTRIA GROUP INC 5.95% DUE 02-14-2049                                                                                                                                      |  | Corporate Bonds      | 136,000.00                            | 132,722.40   | 132,629.02        |
| AMAZON COM INC FIXED 4.25% DUE 08-22-2057                                                                                                                                  |  | Corporate Bonds      | 27,000.00                             | 23,503.77    | 22,052.09         |
| AMAZON COM INC NT 4.1% 04-13-2062                                                                                                                                          |  | Corporate Bonds      | 108,000.00                            | 91,320.98    | 84,874.53         |
| AMAZON COM INC 2.5% DUE 06-03-2050                                                                                                                                         |  | Corporate Bonds      | 17,000.00                             | 10,482.03    | 10,146.68         |
| AMAZON COM INC 2.7% DUE 06-03-2060                                                                                                                                         |  | Corporate Bonds      | 18,000.00                             | 10,737.36    | 10,354.56         |
| AMAZON.COM INC 3.95% 04-13-2052                                                                                                                                            |  | Corporate Bonds      | 27,000.00                             | 21,327.57    | 21,322.07         |
| AMERICAN EXPRESS CO 5.043% 07-26-2028                                                                                                                                      |  | Corporate Bonds      | 11,000.00                             | 11,000.00    | 11,071.39         |
| AMERICAN TOWER CORP NEW 1.875% DUE 10-15-2030                                                                                                                              |  | Corporate Bonds      | 59,000.00                             | 49,722.25    | 49,612.63         |
| AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO                                                                                                                            |  | Corporate Bonds      | 32,000.00                             | 30,729.79    | 27,800.93         |
| AMERICAN TOWER CORP NEW 5.5% 03-15-2028                                                                                                                                    |  | Corporate Bonds      | 198,000.00                            | 199,574.88   | 201,336.25        |
| AMERICAN TOWER CORP 5.0% 01-31-2030                                                                                                                                        |  | Corporate Bonds      | 112,914.19                            | 112,914.19   | 112,471.83        |
| AMERIGAS PARTNERS 5.5% DUE 05-20-2025                                                                                                                                      |  | Corporate Bonds      | 108,000.00                            | 105,937.11   | 107,827.72        |
| AMERIGAS PARTNERS 5.75% DUE 05-20-2027                                                                                                                                     |  | Corporate Bonds      | 118,000.00                            | 112,274.87   | 112,366.87        |
| AMERIGAS PARTNERS 5.875% DUE 08-20-2026                                                                                                                                    |  | Corporate Bonds      | 87,000.00                             | 88,408.78    | 86,378.68         |
| AMERN AXLE & MFG FIXED 6.5% 04-01-2027                                                                                                                                     |  | Corporate Bonds      | 118,000.00                            | 111,853.76   | 118,055.46        |
| AMERN AXLE & MFG 5% DUE 10-01-2029                                                                                                                                         |  | Corporate Bonds      | 254,000.00                            | 231,270.00   | 233,018.13        |
| AMERN INTL GROUP 4.375% DUE 06-30-2050                                                                                                                                     |  | Corporate Bonds      | 29,000.00                             | 23,958.35    | 23,908.52         |
| AMERN TOWER CORP 2.9% DUE 01-15-2030                                                                                                                                       |  | Corporate Bonds      | 106,000.00                            | 93,879.96    | 95,792.67         |
| AMERN TOWER CORP 3.55% DUE 07-15-2027                                                                                                                                      |  | Corporate Bonds      | 29,000.00                             | 28,196.99    | 28,191.46         |
| AMGEN INC 4.05% DUE 08-18-2029                                                                                                                                             |  | Corporate Bonds      | 1,116,000.00                          | 1,084,750.37 | 1,077,808.17      |
| AMGEN INC 4.4% DUE 02-22-2062 BEO                                                                                                                                          |  | Corporate Bonds      | 41,000.00                             | 32,811.89    | 31,897.28         |
| AMGEN INC 5.65% 03-02-2053                                                                                                                                                 |  | Corporate Bonds      | 55,000.00                             | 53,244.40    | 53,153.00         |
| AMGEN INC 5.75% DUE 03-02-2063                                                                                                                                             |  | Corporate Bonds      | 13,000.00                             | 13,167.48    | 12,541.96         |
| ANTERO MIDSTREAM 5.75% DUE 01-15-2028                                                                                                                                      |  | Corporate Bonds      | 75,000.00                             | 75,000.00    | 74,738.04         |
| ANTHEM INC 4.55% 03-01-2048                                                                                                                                                |  | Corporate Bonds      | 13,000.00                             | 11,252.54    | 10,699.28         |
| APPLOVIN CORP NT 5.375% 12-01-2031                                                                                                                                         |  | Corporate Bonds      | 388,000.00                            | 391,408.62   | 389,598.51        |
| APPLOVIN CORP NT 5.95% 12-01-2054                                                                                                                                          |  | Corporate Bonds      | 25,000.00                             | 25,803.25    | 24,545.19         |
| ARCHROCK PARTNERS 6.875% DUE 04-01-2027                                                                                                                                    |  | Corporate Bonds      | 74,000.00                             | 74,000.00    | 74,006.14         |
| ARTHUR J GALLAGHER & CO 5.55% 02-15-2055                                                                                                                                   |  | Corporate Bonds      | 45,000.00                             | 43,059.60    | 42,891.40         |
| ASBURY AUTOMOTIVE GROUP INC 4.75% 03-01-2030                                                                                                                               |  | Corporate Bonds      | 62,000.00                             | 58,667.50    | 58,866.48         |
| ASSOCIATED BANC-CORP 6.455% 08-29-2030                                                                                                                                     |  | Corporate Bonds      | 7,000.00                              | 7,000.00     | 7,121.23          |
| AT&T INC 2.25% DUE 02-01-2032                                                                                                                                              |  | Corporate Bonds      | 846,000.00                            | 715,988.24   | 700,614.29        |
| AT&T INC 2.75% DUE 06-01-2031                                                                                                                                              |  | Corporate Bonds      | 86,000.00                             | 75,314.93    | 75,253.22         |
| AT&T INC 4.35% DUE 03-01-2029                                                                                                                                              |  | Corporate Bonds      | 11,000.00                             | 11,732.06    | 10,795.48         |
| ATLANTIC CITY ELECTRIC CO 1ST MTG BD 2.3% 03-15-2031                                                                                                                       |  | Corporate Bonds      | 7,000.00                              | 7,182.63     | 5,988.87          |
| AUTONATION INC FLA SR NT 3.85% 03-01-2032                                                                                                                                  |  | Corporate Bonds      | 16,000.00                             | 13,143.16    | 14,370.70         |
| AUTONATION INC 2.4% 08-01-2031                                                                                                                                             |  | Corporate Bonds      | 44,000.00                             | 34,409.25    | 36,558.19         |
| BAIN CAP SPECIALTY FIN INC 5.95% 03-15-2030                                                                                                                                |  | Corporate Bonds      | 35,000.00                             | 34,602.75    | 34,711.02         |
| BALL CORP 6.875% DUE 03-15-2028                                                                                                                                            |  | Corporate Bonds      | 31,000.00                             | 31,968.75    | 31,813.35         |
| BALT GAS & ELEC CO FIXED 2.9% DUE 06-15-2050                                                                                                                               |  | Corporate Bonds      | 17,000.00                             | 11,006.82    | 10,558.86         |
| BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053                                                                                                                            |  | Corporate Bonds      | 17,000.00                             | 16,121.44    | 16,079.83         |
| BANK AMER CORP SR NT 2.972% 02-04-2033                                                                                                                                     |  | Corporate Bonds      | 80,000.00                             | 67,790.06    | 69,185.46         |
| BANK AMER CORP 1.898% DUE 07-23-2031                                                                                                                                       |  | Corporate Bonds      | 50,000.00                             | 41,245.00    | 42,425.29         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |                          | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------|---------------------------------------|--------------|-------------------|
| BANK AMER CORP 2.496%                                                                                                                                                      | 02-13-2031               | Corporate Bonds      | 48,000.00                             | 41,560.32    | 42,501.11         |
| BANK AMER CORP 2.572% DUE 10-20-2032                                                                                                                                       | BEO                      | Corporate Bonds      | 24,000.00                             | 19,735.06    | 20,417.42         |
| BANK AMER CORP 2.592% DUE 04-29-2031                                                                                                                                       |                          | Corporate Bonds      | 42,000.00                             | 43,536.86    | 37,224.06         |
| BANK AMER CORP 2.687% DUE 04-22-2032                                                                                                                                       |                          | Corporate Bonds      | 103,000.00                            | 88,567.71    | 89,367.06         |
| BANK AMER CORP 2.972% DUE 07-21-2052                                                                                                                                       | BEO                      | Corporate Bonds      | 58,000.00                             | 39,672.00    | 37,007.74         |
| BANK AMER CORP 4.083% 03-20-2051                                                                                                                                           |                          | Corporate Bonds      | 146,000.00                            | 115,055.30   | 114,718.94        |
| BANK OF AMERICA CORP 1.922%                                                                                                                                                | 10-24-2031               | Corporate Bonds      | 49,000.00                             | 40,181.96    | 41,198.37         |
| BANK OF AMERICA CORP 2.299% 07-21-2032                                                                                                                                     |                          | Corporate Bonds      | 42,000.00                             | 34,539.54    | 35,339.84         |
| BANK OF AMERICA CORPORATION 1.319%                                                                                                                                         | 06-19-2026               | Corporate Bonds      | 1,072,000.00                          | 1,026,152.62 | 1,058,213.28      |
| BANK OF AMERICA CORPORATION 3.97%                                                                                                                                          | 03-05-2029               | Corporate Bonds      | 30,000.00                             | 28,732.20    | 29,203.24         |
| BANK OF AMERICA CORPORATION 5.202%                                                                                                                                         | 04-25-2029               | Corporate Bonds      | 164,000.00                            | 164,255.84   | 165,409.82        |
| BANK OF AMERICA CORPORATION 5.468%                                                                                                                                         | 01-23-2035               | Corporate Bonds      | 149,000.00                            | 149,381.62   | 149,356.66        |
| BECTON DICKINSON & CO 4.693%                                                                                                                                               | 02-13-2028               | Corporate Bonds      | 7,000.00                              | 6,893.68     | 6,990.00          |
| BERRY GLOBAL INC 5.5% 04-15-2028                                                                                                                                           |                          | Corporate Bonds      | 32,000.00                             | 32,196.84    | 32,332.36         |
| BLACKSTONE SECD 5.875% DUE 11-15-2027                                                                                                                                      |                          | Corporate Bonds      | 10,000.00                             | 9,935.91     | 10,149.55         |
| BLOCK INC SR NT 2.75% 06-01-2026                                                                                                                                           |                          | Corporate Bonds      | 94,000.00                             | 84,035.17    | 91,566.22         |
| BLOCK INC SR NT 3.5% 06-01-2031                                                                                                                                            |                          | Corporate Bonds      | 262,000.00                            | 223,054.42   | 233,146.12        |
| BLUE OWL CAP CORP 5.95%                                                                                                                                                    | 03-15-2029               | Corporate Bonds      | 275,000.00                            | 275,525.15   | 276,701.99        |
| BLUE OWL CR INCOME CORP 7.75% 01-15-2029                                                                                                                                   |                          | Corporate Bonds      | 87,000.00                             | 92,940.36    | 92,762.24         |
| BLUE RACER 7.25% DUE 07-15-2032                                                                                                                                            |                          | Corporate Bonds      | 56,000.00                             | 56,000.00    | 58,599.30         |
| BRISTOL MYERS SQUIBB CO 5.875%                                                                                                                                             | 02-22-2064               | Corporate Bonds      | 55,000.00                             | 53,251.55    | 53,078.44         |
| BRISTOL-MYERS SQUIBB CO 5.1%                                                                                                                                               | 02-22-2031               | Corporate Bonds      | 12,000.00                             | 12,017.08    | 12,117.58         |
| BROADCOM INC FIXED 4.15% DUE 11-15-2030                                                                                                                                    |                          | Corporate Bonds      | 265,000.00                            | 254,256.69   | 253,478.58        |
| BROADCOM INC 4.8% 10-15-2034                                                                                                                                               |                          | Corporate Bonds      | 61,000.00                             | 59,790.37    | 58,407.70         |
| BROADCOM INC 5.05% 07-12-2029                                                                                                                                              |                          | Corporate Bonds      | 161,000.00                            | 161,425.57   | 161,642.60        |
| BROADCOM INC 5.2% 04-15-2032                                                                                                                                               |                          | Corporate Bonds      | 100,000.00                            | 99,971.40    | 99,974.27         |
| BUCKEYE PARTNERS L 3.95% DUE 12-01-2026                                                                                                                                    |                          | Corporate Bonds      | 327,000.00                            | 311,437.76   | 317,943.24        |
| BUCKEYE PARTNERS L 4.5% DUE 03-01-2028                                                                                                                                     |                          | Corporate Bonds      | 92,000.00                             | 87,615.93    | 88,589.97         |
| BUCKEYE PARTNERS L 5.85% DUE 11-15-2043                                                                                                                                    |                          | Corporate Bonds      | 153,000.00                            | 127,821.57   | 134,124.10        |
| BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047                                                                                                                 | USD                      | Corporate Bonds      | 26,000.00                             | 21,720.14    | 21,126.10         |
| BURLINGTON NORTHERN SANTA FE LLC 5.5%                                                                                                                                      | 03-15-2055               | Corporate Bonds      | 97,000.00                             | 97,360.13    | 95,196.95         |
| BURLINGTON NORTHN SANTA FE LLC 3.3%                                                                                                                                        | 09-15-2051               | Corporate Bonds      | 15,000.00                             | 10,613.55    | 10,304.06         |
| CAMELOT FIN S A 4.5% DUE 11-01-2026                                                                                                                                        |                          | Corporate Bonds      | 196,000.00                            | 189,737.22   | 192,422.75        |
| CAPITAL ONE FINL CORP 6.183%                                                                                                                                               | 01-30-2036               | Corporate Bonds      | 40,000.00                             | 40,000.00    | 40,174.84         |
| CATERPILLAR INC FIXED 3.25% DUE 09-19-2049                                                                                                                                 |                          | Corporate Bonds      | 13,000.00                             | 9,401.60     | 9,103.85          |
| CATERPILLAR INC 3.25% DUE 04-09-2050                                                                                                                                       | REG                      | Corporate Bonds      | 56,000.00                             | 39,220.06    | 38,974.53         |
| CBS CORP NEW FIXED 4.9% DUE 08-15-2044                                                                                                                                     |                          | Corporate Bonds      | 7,000.00                              | 5,506.27     | 5,401.84          |
| CBS CORP NEW 2.9% DUE 01-15-2027                                                                                                                                           |                          | Corporate Bonds      | 25,000.00                             | 23,910.75    | 23,986.76         |
| CBS CORP NEW 4.6% DUE 01-15-2045                                                                                                                                           |                          | Corporate Bonds      | 5,000.00                              | 3,777.66     | 3,747.24          |
| CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5%                                                                                                                                      | 05-01-2032               | Corporate Bonds      | 52,000.00                             | 52,607.23    | 45,105.12         |
| CCO HOLDINGS LLC 4.5% 06-01-2033                                                                                                                                           |                          | Corporate Bonds      | 171,000.00                            | 148,196.25   | 145,086.93        |
| CEC ENTMT INC 6.75% 05-01-2026                                                                                                                                             |                          | Corporate Bonds      | 209,000.00                            | 206,843.57   | 209,112.02        |
| CELANESE US HLDGS LLC 6.379%                                                                                                                                               | 07-15-2032               | Corporate Bonds      | 43,000.00                             | 43,739.59    | 44,178.19         |
| CENTENE CORP DEL SR NT 2.45% 07-15-2028                                                                                                                                    |                          | Corporate Bonds      | 228,000.00                            | 198,087.16   | 206,446.64        |
| CENTENE CORP DEL SR NT 4.25% 12-15-2027                                                                                                                                    |                          | Corporate Bonds      | 55,000.00                             | 50,837.61    | 53,299.75         |
| CENTENE CORP DEL 2.625% 08-01-2031                                                                                                                                         |                          | Corporate Bonds      | 55,000.00                             | 45,477.30    | 45,511.31         |
| CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052                                                                                                                               | REG                      | Corporate Bonds      | 101,000.00                            | 64,225.59    | 64,916.96         |
| CHARTER COMMUNICATIONS OPER LLC / SR                                                                                                                                       | SECD NT 3.95% 06-30-2062 | Corporate Bonds      | 168,000.00                            | 125,233.10   | 102,928.25        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or | (d) Cost   | (e) Current Value |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------|------------|-------------------|
|     |                                                                                                                                                                        |                      | Principal Amount  |            |                   |
|     | CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053                                                                                                          | Corporate Bonds      | 19,000.00         | 16,230.18  | 15,329.15         |
|     | CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG                                                                                              | Corporate Bonds      | 36,000.00         | 23,159.52  | 22,558.06         |
|     | CHENIERE CORPUS CHRISTI HLDGS LLC 3.7% 11-15-2029                                                                                                                      | Corporate Bonds      | 149,000.00        | 140,170.04 | 140,111.66        |
|     | CHENIERE CORPUS CHRISTI HLDGS LLC 5.125% 06-30-2027                                                                                                                    | Corporate Bonds      | 602,000.00        | 630,204.38 | 605,358.41        |
|     | CHENIERE ENERGY FIXED 4.5% DUE 10-01-2029                                                                                                                              | Corporate Bonds      | 213,000.00        | 202,934.98 | 206,510.89        |
|     | CHENIERE ENERGY FIXED 4% DUE 03-01-2031                                                                                                                                | Corporate Bonds      | 194,000.00        | 176,269.13 | 179,584.23        |
|     | CHENIERE ENERGY PARTNERS LP 5.95% 06-30-2033                                                                                                                           | Corporate Bonds      | 76,000.00         | 76,149.37  | 77,657.86         |
|     | CHENIERE ENERGY PARTNERS 5.75% 08-15-2034                                                                                                                              | Corporate Bonds      | 69,000.00         | 68,787.48  | 69,140.07         |
|     | CHENIERE ENERGY 4.625% DUE 10-15-2028                                                                                                                                  | Corporate Bonds      | 185,000.00        | 194,250.00 | 181,318.98        |
|     | CHENIERE ENERGY 5.65% DUE 04-15-2034                                                                                                                                   | Corporate Bonds      | 243,000.00        | 249,416.44 | 242,920.85        |
|     | CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050                                                                                                                           | Corporate Bonds      | 67,000.00         | 47,130.54  | 44,377.03         |
|     | CHEVRON U S A INC 2.343% DUE 08-12-2050 REG                                                                                                                            | Corporate Bonds      | 53,000.00         | 30,089.69  | 30,029.31         |
|     | CHS / CMNTY HLTH 6% DUE 01-15-2029                                                                                                                                     | Corporate Bonds      | 40,000.00         | 37,400.00  | 36,461.14         |
|     | CITIGROUP INC FIXED 2.666% DUE 01-29-2031                                                                                                                              | Corporate Bonds      | 38,000.00         | 33,176.66  | 33,792.95         |
|     | CITIGROUP INC NEW 2.976% 11-05-2030                                                                                                                                    | Corporate Bonds      | 100,000.00        | 105,764.00 | 90,852.62         |
|     | CITIGROUP INC NT 3.07% 02-24-2028                                                                                                                                      | Corporate Bonds      | 208,000.00        | 195,507.82 | 200,789.39        |
|     | CITIGROUP INC SR NT 3.057% 01-25-2033                                                                                                                                  | Corporate Bonds      | 71,000.00         | 59,793.42  | 61,358.34         |
|     | CITIGROUP INC 2.52% 11-03-2032                                                                                                                                         | Corporate Bonds      | 63,000.00         | 52,134.17  | 52,980.57         |
|     | CITIGROUP INC 2.561% DUE 05-01-2032 BEO                                                                                                                                | Corporate Bonds      | 90,000.00         | 76,006.35  | 76,826.00         |
|     | CITIGROUP INC 2.572% 06-03-2031                                                                                                                                        | Corporate Bonds      | 7,000.00          | 6,024.48   | 6,149.83          |
|     | CITIGROUP INC 3.52% 10-27-2028                                                                                                                                         | Corporate Bonds      | 141,000.00        | 135,739.29 | 136,053.01        |
|     | CITIGROUP INC 3.785% 03-17-2033                                                                                                                                        | Corporate Bonds      | 29,000.00         | 25,707.05  | 26,170.84         |
|     | CITIGROUP INC 4.412% 03-31-2031                                                                                                                                        | Corporate Bonds      | 37,000.00         | 35,383.84  | 35,711.23         |
|     | CITIGROUP INC 5.174% 02-13-2030                                                                                                                                        | Corporate Bonds      | 60,000.00         | 60,000.00  | 60,169.15         |
|     | CITIGROUP INC 5.449% 06-11-2035                                                                                                                                        | Corporate Bonds      | 206,000.00        | 206,560.32 | 205,035.76        |
|     | CLEVELAND-CLIFFS FIXED 5.875% DUE 06-01-2027                                                                                                                           | Corporate Bonds      | 65,000.00         | 64,512.50  | 65,084.63         |
|     | CNF INC 6.7% DUE 05-01-2034                                                                                                                                            | Corporate Bonds      | 325,000.00        | 322,865.02 | 335,539.75        |
|     | COCA COLA CO 5.3% 05-13-2054                                                                                                                                           | Corporate Bonds      | 48,000.00         | 46,423.20  | 46,258.96         |
|     | COMCAST CORP NEW 2.65% DUE 02-01-2030                                                                                                                                  | Corporate Bonds      | 209,000.00        | 185,844.68 | 188,181.93        |
|     | COMCAST CORP 5.35% 05-15-2053                                                                                                                                          | Corporate Bonds      | 120,000.00        | 110,446.80 | 110,092.73        |
|     | COMCAST CORP 5.5% DUE 05-15-2064                                                                                                                                       | Corporate Bonds      | 23,000.00         | 21,185.07  | 21,174.12         |
|     | COMMONSPIRIT HLTH 1.547% DUE 10-01-2025                                                                                                                                | Corporate Bonds      | 64,000.00         | 64,000.00  | 62,686.25         |
|     | COMMONSPIRIT HLTH 3.817% DUE 10-01-2049                                                                                                                                | Corporate Bonds      | 5,000.00          | 4,257.40   | 3,716.51          |
|     | COMSTOCK RES INC 6.75% DUE 03-01-2029                                                                                                                                  | Corporate Bonds      | 42,000.00         | 39,060.00  | 41,242.46         |
|     | CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062                                                                                                                          | Corporate Bonds      | 16,000.00         | 12,389.44  | 11,531.64         |
|     | CONOCOPHILLIPS CO 5.55% 03-15-2054                                                                                                                                     | Corporate Bonds      | 24,000.00         | 22,948.80  | 22,892.99         |
|     | CONOCOPHILLIPS COMPANY 5.65% 01-15-2065                                                                                                                                | Corporate Bonds      | 24,000.00         | 22,776.48  | 22,653.62         |
|     | CONOCOPHILLIPS 5.3% 05-15-2053                                                                                                                                         | Corporate Bonds      | 20,000.00         | 19,696.00  | 18,392.16         |
|     | CONSENSUS CLOUD 6.5% DUE 10-15-2028                                                                                                                                    | Corporate Bonds      | 215,000.00        | 201,614.03 | 217,317.92        |
|     | CROWN CASTLE INTERNATIONAL CORP 2.9% 03-15-2027                                                                                                                        | Corporate Bonds      | 25,000.00         | 23,681.50  | 24,054.83         |
|     | CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031                                                                                                                             | Corporate Bonds      | 94,000.00         | 76,627.86  | 78,469.05         |
|     | CROWN CASTLE INTL 3.65% DUE 09-01-2027                                                                                                                                 | Corporate Bonds      | 85,000.00         | 82,576.78  | 82,495.37         |
|     | CSX CORP 4.5% 11-15-2052                                                                                                                                               | Corporate Bonds      | 14,000.00         | 12,186.72  | 11,857.06         |
|     | CSX CORP 4.9% 03-15-2055                                                                                                                                               | Corporate Bonds      | 54,000.00         | 49,159.62  | 48,393.70         |
|     | CTR PARTNERSHIP L P / CARETRUST CAP SR NT 144A 3.875% 06-30-2028                                                                                                       | Corporate Bonds      | 170,000.00        | 162,216.13 | 161,453.35        |
|     | CVS HEALTH CORP 3.25% DUE 08-15-2029                                                                                                                                   | Corporate Bonds      | 244,000.00        | 224,445.84 | 224,277.06        |
|     | CVS HEALTH CORP 5.125% 02-21-2030                                                                                                                                      | Corporate Bonds      | 62,000.00         | 61,056.36  | 61,411.12         |
|     | CVS HEALTH CORP 5.4% 06-01-2029                                                                                                                                        | Corporate Bonds      | 134,000.00        | 134,299.15 | 134,914.23        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|--------------|-------------------|
| D R HORTON INC 1.3% 10-15-2026                                                                                                                                             | Corporate Bonds      | 444,000.00                            | 417,503.00   | 419,432.80        |
| DANA INC 5.375% DUE 11-15-2027                                                                                                                                             | Corporate Bonds      | 105,000.00                            | 98,700.00    | 104,543.46        |
| DANA INC 5.625% DUE 06-15-2028                                                                                                                                             | Corporate Bonds      | 29,000.00                             | 28,251.30    | 28,804.06         |
| DELL INTL L L C / EMC CORP SR NT 3.45% 12-15-2051                                                                                                                          | Corporate Bonds      | 58,000.00                             | 39,329.58    | 38,960.52         |
| DELL INTL L L C/EMC CORP 8.1% 07-15-2036 USD                                                                                                                               | Corporate Bonds      | 189,000.00                            | 214,499.09   | 223,884.96        |
| DEVON ENERGY CORP NEW 4.5% 1-15-2030 BEO                                                                                                                                   | Corporate Bonds      | 41,000.00                             | 39,804.32    | 39,837.64         |
| DEVON ENERGY CORP 5.75% 09-15-2054                                                                                                                                         | Corporate Bonds      | 36,000.00                             | 32,505.84    | 32,507.85         |
| DEVON ENERGY CORP 5.85% DUE 12-15-2025                                                                                                                                     | Corporate Bonds      | 84,000.00                             | 98,689.92    | 84,597.96         |
| DEVON FING CORP U 7.875% DUE 09-30-2031                                                                                                                                    | Corporate Bonds      | 113,000.00                            | 127,683.89   | 127,897.06        |
| DIAMONDBACK ENERGY FIXED 3.25% DUE 12-01-2026                                                                                                                              | Corporate Bonds      | 411,000.00                            | 402,273.12   | 400,608.39        |
| DIAMONDBACK ENERGY INC 3.125% DUE 03-24-2031 BEO                                                                                                                           | Corporate Bonds      | 706,000.00                            | 635,428.59   | 630,406.45        |
| DIAMONDBACK ENERGY INC 3.5% DUE 12-01-2029                                                                                                                                 | Corporate Bonds      | 638,000.00                            | 606,865.27   | 595,731.89        |
| DIAMONDBACK ENERGY INC 5.15% 01-30-2030                                                                                                                                    | Corporate Bonds      | 412,000.00                            | 413,186.56   | 413,430.13        |
| DIAMONDBACK ENERGY INC 5.9% 04-18-2064                                                                                                                                     | Corporate Bonds      | 125,000.00                            | 123,272.50   | 117,363.23        |
| DOMINION ENERGY SOUTH 6.25% 10-15-2053                                                                                                                                     | Corporate Bonds      | 20,000.00                             | 21,623.19    | 21,414.54         |
| DR HORTON INC 5.0% 10-15-2034                                                                                                                                              | Corporate Bonds      | 17,000.00                             | 16,487.62    | 16,455.84         |
| DUKE ENERGY CAROLINAS LLC 2.45% DUE 02-01-2030                                                                                                                             | Corporate Bonds      | 270,000.00                            | 236,381.28   | 241,532.00        |
| DUKE ENERGY CAROLINAS LLC 4.85% 01-15-2034                                                                                                                                 | Corporate Bonds      | 104,000.00                            | 101,464.48   | 100,896.61        |
| DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053                                                                                                                             | Corporate Bonds      | 109,000.00                            | 103,128.17   | 103,187.71        |
| DUKE ENERGY CORP 3.95% DUE 08-15-2047                                                                                                                                      | Corporate Bonds      | 26,000.00                             | 21,358.22    | 19,462.10         |
| DUKE ENERGY CORP 5.8% 06-15-2054                                                                                                                                           | Corporate Bonds      | 41,000.00                             | 39,804.19    | 39,713.12         |
| DUKE ENERGY CORP 5% DUE 08-15-2052                                                                                                                                         | Corporate Bonds      | 10,000.00                             | 9,521.60     | 8,661.23          |
| DUKE ENERGY FLA FIXED 1.75% DUE 06-15-2030                                                                                                                                 | Corporate Bonds      | 257,000.00                            | 214,199.22   | 218,955.57        |
| DUKE ENERGY FLA 2.5% DUE 12-01-2029                                                                                                                                        | Corporate Bonds      | 33,000.00                             | 30,317.29    | 29,782.07         |
| DUKE ENERGY OHIO INC 3.65% 02-01-2029                                                                                                                                      | Corporate Bonds      | 72,000.00                             | 77,882.12    | 69,079.20         |
| DUKE ENERGY PROGRESS LLC 2.5% DUE 08-15-2050                                                                                                                               | Corporate Bonds      | 31,000.00                             | 17,897.54    | 17,796.33         |
| DUKE ENERGY PROGRESS LLC 3.45% 03-15-2029                                                                                                                                  | Corporate Bonds      | 319,000.00                            | 301,282.88   | 303,366.41        |
| DUKE ENERGY PROGRESS LLC 5.25% 03-15-2033                                                                                                                                  | Corporate Bonds      | 193,000.00                            | 197,106.93   | 192,944.01        |
| EASTERN ENERGY GAS HLDGS LLC 6.2% 01-15-2055                                                                                                                               | Corporate Bonds      | 65,000.00                             | 66,166.40    | 66,685.00         |
| ECHOSTAR CORP 10.75% 11-30-2029                                                                                                                                            | Corporate Bonds      | 187,000.00                            | 201,258.75   | 201,582.26        |
| ECO MATL 7.875% DUE 01-31-2027                                                                                                                                             | Corporate Bonds      | 267,000.00                            | 266,413.41   | 271,526.18        |
| ECOLAB INC 2.7% DUE 12-15-2051                                                                                                                                             | Corporate Bonds      | 31,000.00                             | 18,881.48    | 18,844.36         |
| EDISON INTL 4.125% DUE 03-15-2028                                                                                                                                          | Corporate Bonds      | 91,000.00                             | 88,745.02    | 84,521.84         |
| EDISON INTL 5.75% DUE 06-15-2027                                                                                                                                           | Corporate Bonds      | 91,000.00                             | 92,196.52    | 88,705.37         |
| EDISON INTL 6.95% DUE 11-15-2029                                                                                                                                           | Corporate Bonds      | 222,000.00                            | 238,104.42   | 221,664.76        |
| ELEVANCE HEALTH INC 5.125% DUE 02-15-2053                                                                                                                                  | Corporate Bonds      | 61,000.00                             | 54,327.21    | 54,102.68         |
| ELEVANCE HEALTH INC 5.65% 06-15-2054                                                                                                                                       | Corporate Bonds      | 32,000.00                             | 31,916.27    | 30,582.83         |
| ELEVANCE HLTH INC FIXED 6.1% DUE 10-15-2052                                                                                                                                | Corporate Bonds      | 4,000.00                              | 4,467.93     | 4,055.46          |
| ENABLE MIDSTREAM PARTNERS LP 4.4% DUE 03-15-2027 REG                                                                                                                       | Corporate Bonds      | 5,000.00                              | 5,044.75     | 4,960.76          |
| ENCINO ACQSTN PARTNERS HLDGS LLC SR NT 144A 8.5% 05-01-2028                                                                                                                | Corporate Bonds      | 142,000.00                            | 141,359.92   | 145,877.17        |
| ENCOMPASS HLTH 4.625% DUE 04-01-2031                                                                                                                                       | Corporate Bonds      | 26,000.00                             | 23,549.44    | 24,334.81         |
| ENERGY TRANSFER L P 6.05% 09-01-2054                                                                                                                                       | Corporate Bonds      | 75,000.00                             | 75,032.43    | 73,085.41         |
| ENERGY TRANSFER PARTNERS L.P. 8.25 SNR NTS 11-15-2029 USD                                                                                                                  | Corporate Bonds      | 38,000.00                             | 52,415.30    | 42,726.81         |
| ENERGY TRANSFER 3.75% DUE 05-15-2030                                                                                                                                       | Corporate Bonds      | 268,000.00                            | 249,646.86   | 250,438.05        |
| ENERGY TRANSFER 4.95% DUE 06-15-2028                                                                                                                                       | Corporate Bonds      | 59,000.00                             | 59,437.78    | 59,043.36         |
| ENERGY TRANSFER 6.25% DUE 04-15-2049                                                                                                                                       | Corporate Bonds      | 203,000.00                            | 203,109.62   | 203,278.51        |
| ENPRO INDS INC CORP 5.75% 10-15-2026                                                                                                                                       | Corporate Bonds      | 220,000.00                            | 227,750.00   | 219,403.75        |
| EQT CORP 3.9% DUE 10-01-2027                                                                                                                                               | Corporate Bonds      | 1,110,000.00                          | 1,059,262.53 | 1,080,748.20      |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |            | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------|---------------------------------------|------------|-------------------|
| EQT CORP 5.75%                                                                                                                                                             | 02-01-2034 | Corporate Bonds      | 124,000.00                            | 124,233.97 | 124,056.60        |
| EQT CORP 7% DUE 02-01-2030                                                                                                                                                 |            | Corporate Bonds      | 236,000.00                            | 249,500.25 | 252,024.36        |
| EQT CORPORATION 5.0% DUE 01-15-2029 BEO                                                                                                                                    |            | Corporate Bonds      | 64,000.00                             | 62,961.28  | 63,604.02         |
| EQT CORPORATION 5.7% DUE 04-01-2028 BEO                                                                                                                                    |            | Corporate Bonds      | 157,000.00                            | 157,829.44 | 159,844.14        |
| EQUINIX INC SR NT 2% 05-15-2028                                                                                                                                            |            | Corporate Bonds      | 165,000.00                            | 163,463.63 | 150,919.69        |
| EQUINIX INC SR NT 3.9% 04-15-2032                                                                                                                                          |            | Corporate Bonds      | 27,000.00                             | 24,667.96  | 24,923.94         |
| EQUINIX INC 1.55% DUE 03-15-2028                                                                                                                                           |            | Corporate Bonds      | 73,000.00                             | 65,791.91  | 66,136.97         |
| EQUINIX INC 2.15% DUE 07-15-2030                                                                                                                                           |            | Corporate Bonds      | 16,000.00                             | 12,807.04  | 13,805.44         |
| EQUINIX INC 2.5% DUE 05-15-2031 BEO                                                                                                                                        |            | Corporate Bonds      | 99,000.00                             | 81,596.12  | 84,940.69         |
| EXPAND ENERGY CORP 5.7% DUE 01-15-2035                                                                                                                                     |            | Corporate Bonds      | 185,000.00                            | 180,166.14 | 182,441.89        |
| EXTRA SPACE FIXED 5.7% 04-01-2028                                                                                                                                          |            | Corporate Bonds      | 40,000.00                             | 39,517.26  | 40,844.09         |
| EXTRA SPACE STORAGE INC 5.35% 01-15-2035                                                                                                                                   |            | Corporate Bonds      | 35,000.00                             | 34,523.35  | 34,460.13         |
| EXTRA SPACE STORAGE L P SR NT 3.875% 12-15-2027                                                                                                                            |            | Corporate Bonds      | 141,000.00                            | 137,677.71 | 137,667.25        |
| EXTRA SPACE STORAGE L P 3.9% 04-01-2029                                                                                                                                    |            | Corporate Bonds      | 63,000.00                             | 59,508.54  | 60,338.28         |
| EXTRA SPACE STORAGE LP 5.5% DUE 07-01-2030                                                                                                                                 |            | Corporate Bonds      | 49,000.00                             | 50,434.72  | 49,773.41         |
| EXTRA SPACE STORAGE LP 5.5% DUE 07-01-2030                                                                                                                                 |            | Corporate Bonds      | 52,000.00                             | 52,784.68  | 52,820.76         |
| EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG                                                                                                                                 |            | Corporate Bonds      | 38,000.00                             | 27,529.88  | 26,672.76         |
| F N B CORP PA 5.722% 12-11-2030                                                                                                                                            |            | Corporate Bonds      | 217,000.00                            | 215,719.89 | 215,518.12        |
| FACTSET RESH SYS INC SR NT 3.45% 03-01-2032                                                                                                                                |            | Corporate Bonds      | 4,000.00                              | 3,550.40   | 3,544.38          |
| FIRSTENERGY CORP FIXED 2.25% DUE 09-01-2030                                                                                                                                |            | Corporate Bonds      | 110,000.00                            | 93,325.98  | 94,614.19         |
| FIRSTENERGY CORP 3.4% DUE 03-01-2050                                                                                                                                       |            | Corporate Bonds      | 239,000.00                            | 161,742.85 | 160,128.88        |
| FIRSTENERGY CORP 3.9% 07-15-2027                                                                                                                                           |            | Corporate Bonds      | 666,000.00                            | 643,552.97 | 650,590.20        |
| FIRSTENERGY TRANSMISSION LLC SR NT 144A 4.55% 04-01-2049                                                                                                                   |            | Corporate Bonds      | 221,000.00                            | 186,158.01 | 185,181.17        |
| FIRSTENERGY TRANSMISSION LLC 5.0% 01-15-2035                                                                                                                               |            | Corporate Bonds      | 203,000.00                            | 194,937.61 | 195,969.10        |
| FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051                                                                                                                            |            | Corporate Bonds      | 91,000.00                             | 56,628.39  | 56,625.81         |
| FLORIDA POWER & LIGHT COMPANY 4.8% 05-15-2033                                                                                                                              |            | Corporate Bonds      | 261,000.00                            | 256,920.17 | 254,259.51        |
| FORD HLDGS INC 9.3% DUE 03-01-2030                                                                                                                                         |            | Corporate Bonds      | 194,000.00                            | 237,191.95 | 220,619.07        |
| FORD MOTOR CREDIT CO LLC 3.625% DUE 06-17-2031 BEO                                                                                                                         |            | Corporate Bonds      | 200,000.00                            | 200,000.00 | 174,274.55        |
| FORD MTR CO DEL 3.25% 02-12-2032                                                                                                                                           |            | Corporate Bonds      | 96,000.00                             | 75,724.62  | 80,333.35         |
| FORD MTR CO DEL 6.1% 08-19-2032A                                                                                                                                           |            | Corporate Bonds      | 34,000.00                             | 31,705.01  | 33,880.91         |
| FORD MTR CO DEL 9.625% DUE 04-22-2030                                                                                                                                      |            | Corporate Bonds      | 359,000.00                            | 425,955.74 | 416,879.69        |
| FORD MTR CR CO LLC 4.125% DUE 08-17-2027                                                                                                                                   |            | Corporate Bonds      | 431,000.00                            | 424,690.98 | 417,913.68        |
| FRANCISCAN 3.914% DUE 07-01-2049                                                                                                                                           |            | Corporate Bonds      | 60,000.00                             | 51,764.60  | 45,149.43         |
| GENERAL MOTORS FINANCIAL CO INC 5.45% 09-06-2034                                                                                                                           |            | Corporate Bonds      | 272,000.00                            | 269,637.18 | 263,013.33        |
| GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034                                                                                                                               |            | Corporate Bonds      | 136,000.00                            | 138,097.42 | 136,390.44        |
| GENESIS ENERGY L P / GENESIS ENERGY FIN CORP 8.875% DUE 04-15-2030                                                                                                         |            | Corporate Bonds      | 166,000.00                            | 166,698.86 | 172,081.41        |
| GENESIS ENERGY L P/GENESIS ENERGY FIN 7.875% 05-15-2032                                                                                                                    |            | Corporate Bonds      | 123,000.00                            | 123,000.00 | 123,206.64        |
| GENESIS ENERGY LP FIN 8.0% 05-15-2033                                                                                                                                      |            | Corporate Bonds      | 80,000.00                             | 80,000.00  | 80,016.80         |
| GEORGIA PAC CORP 7.25% DUE 06-01-2028                                                                                                                                      |            | Corporate Bonds      | 5,000.00                              | 6,389.25   | 5,369.69          |
| GEORGIA POWER CO 5.25% 03-15-2034                                                                                                                                          |            | Corporate Bonds      | 207,000.00                            | 211,489.78 | 206,019.89        |
| GEORGIA PWR CO 4.95% 05-17-2033                                                                                                                                            |            | Corporate Bonds      | 185,000.00                            | 183,604.20 | 180,976.09        |
| GFL ENVIRONMENTAL INC SR NT 144A 4.375% 08-15-2029                                                                                                                         |            | Corporate Bonds      | 76,000.00                             | 69,134.57  | 71,833.41         |
| GILEAD SCIENCES INC 2.6% DUE 10-01-2040                                                                                                                                    |            | Corporate Bonds      | 81,000.00                             | 56,499.93  | 56,466.91         |
| GILEAD SCIENCES 1.65% DUE 10-01-2030                                                                                                                                       |            | Corporate Bonds      | 125,000.00                            | 95,943.21  | 104,987.83        |
| GLOBAL MED RESPONSE INC SR SECD NT 144A 10% 10-30-2028                                                                                                                     |            | Corporate Bonds      | 186,027.00                            | 182,429.56 | 186,711.58        |
| GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO                                                                                                                                |            | Corporate Bonds      | 30,000.00                             | 29,122.50  | 29,044.89         |
| GLOBAL PMTS INC 3.2% DUE 08-15-2029 REG                                                                                                                                    |            | Corporate Bonds      | 97,000.00                             | 95,215.86  | 89,429.45         |
| GLP CAP L P / GLP FING II INC 5.3% 01-15-2029                                                                                                                              |            | Corporate Bonds      | 176,000.00                            | 176,083.97 | 175,058.79        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|---------------------------------------|------------|-------------------|
| GLP CAP L P / GLP 4% DUE 01-15-2030                                                                                                                                        |  | Corporate Bonds      | 165,000.00                            | 168,825.12 | 154,437.23        |
| GLP CAP L P / GLP 4% DUE 01-15-2031                                                                                                                                        |  | Corporate Bonds      | 67,000.00                             | 65,482.07  | 61,698.95         |
| GLP CAP L P/GLP FING II INC 6.25% 09-15-2054                                                                                                                               |  | Corporate Bonds      | 33,000.00                             | 32,730.39  | 32,653.63         |
| GLP CAPITAL LP/FIN II 3.25% 01-15-2032                                                                                                                                     |  | Corporate Bonds      | 397,000.00                            | 363,982.49 | 340,778.65        |
| GOLDMAN SACHS FIXED 2.615% 04-22-2032                                                                                                                                      |  | Corporate Bonds      | 19,000.00                             | 17,988.06  | 16,312.40         |
| GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032                                                                                                                |  | Corporate Bonds      | 303,000.00                            | 253,881.38 | 257,822.22        |
| GOLDMAN SACHS GROUP INC 1.948% 10-21-2027                                                                                                                                  |  | Corporate Bonds      | 267,000.00                            | 246,262.11 | 254,269.70        |
| GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG                                                                                                                          |  | Corporate Bonds      | 22,000.00                             | 17,703.84  | 18,343.84         |
| GOLDMAN SACHS GROUP INC 2.383% 07-21-2032                                                                                                                                  |  | Corporate Bonds      | 58,000.00                             | 49,181.68  | 48,892.96         |
| GOLDMAN SACHS GROUP INC 3.102% 02-24-2033                                                                                                                                  |  | Corporate Bonds      | 326,000.00                            | 284,067.70 | 282,985.29        |
| GOLDMAN SACHS GROUP INC 3.691% 06-05-2028                                                                                                                                  |  | Corporate Bonds      | 28,000.00                             | 27,231.11  | 27,255.05         |
| GOLDMAN SACHS GROUP INC 4.223% 05-01-2029                                                                                                                                  |  | Corporate Bonds      | 284,000.00                            | 278,027.48 | 277,777.99        |
| GOLDMAN SACHS GROUP INC 4.482% 08-23-2028                                                                                                                                  |  | Corporate Bonds      | 25,000.00                             | 23,668.00  | 24,778.50         |
| GOLDMAN SACHS GROUP INC 5.049% 07-23-2030                                                                                                                                  |  | Corporate Bonds      | 245,000.00                            | 245,378.20 | 244,359.97        |
| GOLDMAN SACHS GROUP INC 5.33% 07-23-2035                                                                                                                                   |  | Corporate Bonds      | 554,000.00                            | 557,141.12 | 545,070.17        |
| GOLDMAN SACHS GROUP INC 5.798% 08-10-2026                                                                                                                                  |  | Corporate Bonds      | 85,000.00                             | 85,000.00  | 85,428.23         |
| GOODYEAR TIRE & RUBR CO SR NT 5.625% 04-30-2033                                                                                                                            |  | Corporate Bonds      | 126,000.00                            | 110,617.35 | 113,495.55        |
| GOODYEAR TIRE & RUBR CO SR NT 5% 07-15-2029                                                                                                                                |  | Corporate Bonds      | 125,000.00                            | 109,414.05 | 116,613.88        |
| GOODYEAR TIRE & 5% DUE 05-31-2026                                                                                                                                          |  | Corporate Bonds      | 408,000.00                            | 412,621.97 | 404,406.21        |
| GOODYEAR TIRE & 9.5% DUE 05-31-2025                                                                                                                                        |  | Corporate Bonds      | 169,000.00                            | 172,216.41 | 169,313.83        |
| GRAHAM HLDGS CO 5.75% DUE 06-01-2026                                                                                                                                       |  | Corporate Bonds      | 79,000.00                             | 79,316.26  | 79,008.69         |
| GULFPORT ENERGY CORP 6.75% 09-01-2029                                                                                                                                      |  | Corporate Bonds      | 129,000.00                            | 129,381.31 | 131,273.88        |
| GXO LOGISTICS INC NT 2.65% 07-15-2031                                                                                                                                      |  | Corporate Bonds      | 63,000.00                             | 48,402.92  | 53,814.99         |
| GXO LOGISTICS INC 6.5% 05-06-2034                                                                                                                                          |  | Corporate Bonds      | 43,000.00                             | 42,509.80  | 43,967.48         |
| HCA INC SR SECD NT 4.625% 03-15-2052                                                                                                                                       |  | Corporate Bonds      | 51,000.00                             | 40,415.97  | 40,349.30         |
| HCA INC 2.375% DUE 07-15-2031 BEO                                                                                                                                          |  | Corporate Bonds      | 12,000.00                             | 9,910.56   | 10,058.75         |
| HCA INC 3.5% DUE 07-15-2051 BEO                                                                                                                                            |  | Corporate Bonds      | 177,000.00                            | 122,399.67 | 116,073.80        |
| HCA INC 3.5% DUE 09-01-2030                                                                                                                                                |  | Corporate Bonds      | 452,000.00                            | 411,759.47 | 413,012.28        |
| HCA INC 5.2% 06-01-2028                                                                                                                                                    |  | Corporate Bonds      | 887,000.00                            | 887,556.72 | 891,876.39        |
| HCA INC 5.25% DUE 04-15-2025                                                                                                                                               |  | Corporate Bonds      | 461,000.00                            | 517,664.39 | 461,285.57        |
| HCA INC 5.375% DUE 09-01-2026                                                                                                                                              |  | Corporate Bonds      | 162,000.00                            | 172,980.00 | 162,788.37        |
| HILCORP ENERGY I L 6% DUE 02-01-2031                                                                                                                                       |  | Corporate Bonds      | 41,000.00                             | 41,226.22  | 38,842.19         |
| HILLENBRAND INC 3.75% DUE 03-01-2031 BEO                                                                                                                                   |  | Corporate Bonds      | 30,000.00                             | 25,800.00  | 26,435.76         |
| HILLENBRAND INC 6.25% 02-15-2029                                                                                                                                           |  | Corporate Bonds      | 55,000.00                             | 55,000.00  | 55,487.03         |
| HOAG MEM HOSP 3.803% DUE 07-15-2052                                                                                                                                        |  | Corporate Bonds      | 19,000.00                             | 17,370.18  | 14,273.41         |
| HOME DEPOT INC SR NT 2.75% 09-15-2051                                                                                                                                      |  | Corporate Bonds      | 42,000.00                             | 26,607.00  | 25,633.73         |
| HOME DEPOT INC 5.3% 06-25-2054                                                                                                                                             |  | Corporate Bonds      | 43,000.00                             | 43,673.81  | 40,906.72         |
| HOME DEPOT INC 5.4% 06-25-2064                                                                                                                                             |  | Corporate Bonds      | 14,000.00                             | 13,857.34  | 13,390.79         |
| HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054                                                                                                                               |  | Corporate Bonds      | 56,000.00                             | 53,695.32  | 52,531.16         |
| HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064                                                                                                                               |  | Corporate Bonds      | 8,000.00                              | 7,540.40   | 7,508.18          |
| HOST HOTELS & FIXED 3.5% DUE 09-15-2030                                                                                                                                    |  | Corporate Bonds      | 46,000.00                             | 38,318.56  | 41,857.78         |
| HOWMET AEROSPACE INC 3.0% DUE 01-15-2029BEO                                                                                                                                |  | Corporate Bonds      | 228,000.00                            | 228,000.00 | 212,554.94        |
| HP ENTERPRISE CO 5.25% DUE 07-01-2028                                                                                                                                      |  | Corporate Bonds      | 114,000.00                            | 115,628.39 | 115,564.17        |
| HUNTINGTON INGALLS INDS INC 3.483% DUE 12-01-2027 BEO                                                                                                                      |  | Corporate Bonds      | 37,000.00                             | 36,219.06  | 35,646.34         |
| INTEL CORP 3.1% DUE 02-15-2060                                                                                                                                             |  | Corporate Bonds      | 85,000.00                             | 45,583.80  | 45,599.95         |
| INTEL CORP 5.38% 02-10-2033                                                                                                                                                |  | Corporate Bonds      | 100,000.00                            | 99,083.52  | 97,199.82         |
| INVITATION HOMES OPER PARTNERSHIP 2.3% DUE 11-15-2028 BEO                                                                                                                  |  | Corporate Bonds      | 7,000.00                              | 6,198.40   | 6,346.25          |
| JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054                                                                                                                       |  | Corporate Bonds      | 70,000.00                             | 70,000.00  | 67,992.46         |

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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|--------------|-------------------|
| JPMORGAN CHASE & CO 1.764% 11-19-2031                                                                                                                                   |  | Corporate Bonds      | 49,000.00                          | 35,356.93    | 40,942.84         |
| JPMORGAN CHASE & CO 1.953% 02-04-2032                                                                                                                                   |  | Corporate Bonds      | 476,000.00                         | 386,806.08   | 398,861.70        |
| JPMORGAN CHASE & CO 2.58% 04-22-2032                                                                                                                                    |  | Corporate Bonds      | 37,000.00                          | 32,337.63    | 32,021.45         |
| JPMORGAN CHASE & CO 3.109% DUE 04-22-2051                                                                                                                               |  | Corporate Bonds      | 4,000.00                           | 2,666.88     | 2,654.41          |
| JPMORGAN CHASE & CO 4.505% 10-22-2028                                                                                                                                   |  | Corporate Bonds      | 179,000.00                         | 178,012.73   | 177,580.88        |
| JPMORGAN CHASE & CO 4.915% 01-24-2029                                                                                                                                   |  | Corporate Bonds      | 1,029,000.00                       | 1,030,420.02 | 1,030,123.91      |
| JPMORGAN CHASE & CO 4.979% 07-22-2028                                                                                                                                   |  | Corporate Bonds      | 100,000.00                         | 100,000.00   | 100,407.53        |
| JPMORGAN CHASE & CO 4.995% 07-22-2030                                                                                                                                   |  | Corporate Bonds      | 943,000.00                         | 950,848.16   | 942,076.61        |
| JPMORGAN CHASE & CO 5.012% 01-23-2030                                                                                                                                   |  | Corporate Bonds      | 149,000.00                         | 149,710.65   | 149,310.74        |
| JPMORGAN CHASE & CO 5.14% 01-24-2031                                                                                                                                    |  | Corporate Bonds      | 105,000.00                         | 105,000.00   | 105,418.08        |
| JPMORGAN CHASE & CO 5.53% 07-22-2035                                                                                                                                    |  | Corporate Bonds      | 19,000.00                          | 19,299.13    | 18,843.10         |
| JPMORGAN CHASE & CO 5.571% 04-22-2028                                                                                                                                   |  | Corporate Bonds      | 1,011,000.00                       | 1,028,709.10 | 1,027,458.80      |
| JPMORGAN CHASE & CO 5.766% 04-22-2035                                                                                                                                   |  | Corporate Bonds      | 101,000.00                         | 103,557.20   | 103,593.25        |
| JPMORGAN CHASE & CO. 2.739% 10-15-2030                                                                                                                                  |  | Corporate Bonds      | 134,000.00                         | 120,729.98   | 121,296.84        |
| JPMORGAN CHASE & CO. 4.851% DUE 07-25-2028                                                                                                                              |  | Corporate Bonds      | 180,000.00                         | 180,320.40   | 180,266.22        |
| JPMORGAN CHASE & CO. 5.35% 06-01-2034                                                                                                                                   |  | Corporate Bonds      | 69,000.00                          | 68,965.50    | 69,183.58         |
| JPMORGAN CHASE & 5.581% DUE 04-22-2030                                                                                                                                  |  | Corporate Bonds      | 124,000.00                         | 125,378.88   | 126,624.71        |
| JUNIPER NETWORKS INC 2.0% 12-10-2030                                                                                                                                    |  | Corporate Bonds      | 6,000.00                           | 5,043.24     | 5,031.44          |
| KEYBANK NATL ASSN CLEVELAND OHIO GLOBAL 5.0% 01-26-2033                                                                                                                 |  | Corporate Bonds      | 344,000.00                         | 330,006.08   | 331,996.67        |
| KINDER MORGAN INC 5.0% 02-01-2029                                                                                                                                       |  | Corporate Bonds      | 60,000.00                          | 59,467.53    | 59,886.62         |
| KINDER MORGAN INC 5.95% 08-01-2054                                                                                                                                      |  | Corporate Bonds      | 36,000.00                          | 35,064.36    | 35,001.10         |
| KLA-TENCOR CORP FIXED 4.1% 03-15-2029                                                                                                                                   |  | Corporate Bonds      | 6,000.00                           | 6,592.90     | 5,865.86          |
| KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049                                                                                                                        |  | Corporate Bonds      | 55,000.00                          | 50,026.78    | 47,389.17         |
| KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050                                                                                                                          |  | Corporate Bonds      | 103,000.00                         | 99,110.75    | 96,768.96         |
| L BRANDS INC 6.75% DUE 07-01-2036                                                                                                                                       |  | Corporate Bonds      | 25,000.00                          | 21,000.01    | 25,528.73         |
| L BRANDS INC 6.875% DUE 11-01-2035                                                                                                                                      |  | Corporate Bonds      | 96,000.00                          | 97,804.31    | 99,063.26         |
| LAM RESH CORP 3.125% DUE 06-15-2060                                                                                                                                     |  | Corporate Bonds      | 15,000.00                          | 9,265.20     | 9,213.93          |
| LILLY ELI & CO 5.1% 02-09-2064                                                                                                                                          |  | Corporate Bonds      | 34,000.00                          | 31,117.14    | 31,023.86         |
| LITHIA MTRS INC SR NT 144A 3.875% 06-01-2029                                                                                                                            |  | Corporate Bonds      | 183,000.00                         | 158,548.57   | 169,790.69        |
| LIVE NATION ENTMT 6.5% DUE 05-15-2027                                                                                                                                   |  | Corporate Bonds      | 86,000.00                          | 94,622.51    | 87,428.59         |
| LOWES COMPANIES INC 1.7% 09-15-2028                                                                                                                                     |  | Corporate Bonds      | 67,000.00                          | 61,596.45    | 60,232.34         |
| LOWES COS INC 2.625% DUE 04-01-2031 BEO                                                                                                                                 |  | Corporate Bonds      | 353,000.00                         | 306,201.50   | 308,493.82        |
| LOWES COS INC 3% DUE 10-15-2050                                                                                                                                         |  | Corporate Bonds      | 71,000.00                          | 44,367.19    | 44,224.39         |
| L3HARRIS TECHNOLOGIES INC 5.4% 01-15-2027                                                                                                                               |  | Corporate Bonds      | 454,000.00                         | 460,079.06   | 459,907.66        |
| L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054                                                                                                                               |  | Corporate Bonds      | 36,000.00                          | 34,579.44    | 34,517.43         |
| M & T BK CORP 5.385% 01-16-2036                                                                                                                                         |  | Corporate Bonds      | 160,000.00                         | 158,042.85   | 155,999.13        |
| M / I HOMES INC 3.95% DUE 02-15-2030                                                                                                                                    |  | Corporate Bonds      | 145,000.00                         | 139,912.27   | 132,988.30        |
| MADISON IAQ LLC 4.125% DUE 06-30-2028                                                                                                                                   |  | Corporate Bonds      | 95,000.00                          | 88,397.10    | 90,787.48         |
| MARRIOTT OWNERSHIP RESORTS INC 4.75% DUE 01-15-2028 REG                                                                                                                 |  | Corporate Bonds      | 279,000.00                         | 246,279.69   | 269,117.88        |
| MARSH & MCLENNAN COS INC 5.4% 03-15-2055                                                                                                                                |  | Corporate Bonds      | 76,000.00                          | 73,431.80    | 72,272.37         |
| MATCH GROUP HLDGS II LLC SR NT 144A 3.625% 10-01-2031                                                                                                                   |  | Corporate Bonds      | 55,000.00                          | 43,908.80    | 47,192.40         |
| MATCH GROUP INC 5% DUE 12-15-2027                                                                                                                                       |  | Corporate Bonds      | 105,000.00                         | 108,253.75   | 102,888.59        |
| META PLATFORMS INC 4.65% 08-15-2062                                                                                                                                     |  | Corporate Bonds      | 104,000.00                         | 88,492.68    | 87,856.00         |
| META PLATFORMS INC 5.55% 08-15-2064                                                                                                                                     |  | Corporate Bonds      | 122,000.00                         | 123,597.65   | 118,500.07        |
| META PLATFORMS INC 5.75% 05-15-2063                                                                                                                                     |  | Corporate Bonds      | 35,000.00                          | 35,048.77    | 35,146.81         |
| MGM RESORTS INTL 4.625% DUE 09-01-2026                                                                                                                                  |  | Corporate Bonds      | 237,000.00                         | 212,369.21   | 234,879.32        |
| MGM RESORTS INTL 4.75% DUE 10-15-2028                                                                                                                                   |  | Corporate Bonds      | 339,000.00                         | 325,555.27   | 328,945.84        |
| MGM RESORTS INTL 5.5% DUE 04-15-2027                                                                                                                                    |  | Corporate Bonds      | 201,000.00                         | 195,571.49   | 201,218.09        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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| MGM RESORTS INTL 6.125%                                                                                                                                                 | 09-15-2029 | Corporate Bonds      | 69,000.00                          | 69,000.00  | 69,054.17         |
| MGM RESORTS INTL 6.5%                                                                                                                                                   | 04-15-2032 | Corporate Bonds      | 102,000.00                         | 101,887.35 | 102,082.52        |
| MIDAMERICAN ENERGY 3.1% DUE 05-01-2027                                                                                                                                  |            | Corporate Bonds      | 312,000.00                         | 298,128.67 | 302,640.42        |
| MOLINA HEALTHCARE INC SR NT 144A 3.875% 05-15-2032                                                                                                                      |            | Corporate Bonds      | 340,000.00                         | 300,981.98 | 298,985.22        |
| MOLINA HEALTHCARE 4.375% DUE 06-15-2028                                                                                                                                 |            | Corporate Bonds      | 107,000.00                         | 97,347.51  | 102,850.88        |
| MORGAN STANLEY BK 5.882% DUE 10-30-2026                                                                                                                                 |            | Corporate Bonds      | 250,000.00                         | 255,460.00 | 255,354.99        |
| MORGAN STANLEY FIXED 1.593% DUE 05-04-2027                                                                                                                              |            | Corporate Bonds      | 640,000.00                         | 611,231.10 | 615,477.00        |
| MORGAN STANLEY 1.794%                                                                                                                                                   | 02-13-2032 | Corporate Bonds      | 52,000.00                          | 41,973.24  | 42,836.55         |
| MORGAN STANLEY 2.239%                                                                                                                                                   | 07-21-2032 | Corporate Bonds      | 127,000.00                         | 104,048.62 | 106,220.90        |
| MORGAN STANLEY 2.475% 01-21-2028                                                                                                                                        |            | Corporate Bonds      | 145,000.00                         | 138,348.42 | 138,512.25        |
| MORGAN STANLEY 2.511% 10-20-2032                                                                                                                                        |            | Corporate Bonds      | 349,000.00                         | 292,334.32 | 295,055.93        |
| MORGAN STANLEY 3.772% 01-24-2029                                                                                                                                        |            | Corporate Bonds      | 172,000.00                         | 163,931.48 | 166,643.57        |
| MORGAN STANLEY 4.654% 10-18-2030                                                                                                                                        |            | Corporate Bonds      | 104,000.00                         | 102,085.36 | 102,130.64        |
| MORGAN STANLEY 5.042% 07-19-2030                                                                                                                                        |            | Corporate Bonds      | 425,000.00                         | 425,446.38 | 424,323.71        |
| MORGAN STANLEY 5.164% 04-20-2029                                                                                                                                        |            | Corporate Bonds      | 98,000.00                          | 98,061.60  | 98,565.71         |
| MORGAN STANLEY 5.449% 07-20-2029                                                                                                                                        |            | Corporate Bonds      | 337,000.00                         | 340,893.23 | 342,107.82        |
| MORGAN STANLEY 5.656% 04-18-2030                                                                                                                                        |            | Corporate Bonds      | 582,000.00                         | 586,978.45 | 594,250.90        |
| MORGAN STANLEY 5.831% 04-19-2035                                                                                                                                        |            | Corporate Bonds      | 60,000.00                          | 61,210.20  | 61,372.63         |
| MORGAN STANLEY 7.25% DUE 04-01-2032                                                                                                                                     |            | Corporate Bonds      | 27,000.00                          | 30,825.90  | 30,541.00         |
| MOTOROLA SOLUTIONS INC 2.75% DUE 05-24-2031 BEO                                                                                                                         |            | Corporate Bonds      | 49,000.00                          | 41,332.30  | 42,645.59         |
| MPT OPER 3.5% DUE 03-15-2031                                                                                                                                            |            | Corporate Bonds      | 597,000.00                         | 542,880.44 | 400,302.54        |
| MPT OPER 5.25% DUE 08-01-2026                                                                                                                                           |            | Corporate Bonds      | 201,000.00                         | 202,794.37 | 201,036.48        |
| MSCI INC SR NT 144A 3.625% 11-01-2031                                                                                                                                   |            | Corporate Bonds      | 117,000.00                         | 103,080.08 | 104,939.76        |
| MSCI INC 3.625% DUE 09-01-2030                                                                                                                                          |            | Corporate Bonds      | 112,000.00                         | 102,614.58 | 102,602.33        |
| MT NITTANY MED CTR FIXED 3.799% DUE 11-15-2052                                                                                                                          |            | Corporate Bonds      | 39,000.00                          | 33,600.06  | 28,451.30         |
| MURPHY OIL CORP 5.125 12-01-2042                                                                                                                                        |            | Corporate Bonds      | 41,000.00                          | 38,018.22  | 35,417.59         |
| MURPHY OIL CORP 6.0% 10-01-2032                                                                                                                                         |            | Corporate Bonds      | 84,000.00                          | 84,000.00  | 81,154.85         |
| N.W. PIPELN LLC FIXED 4% DUE 04-01-2027                                                                                                                                 |            | Corporate Bonds      | 12,000.00                          | 12,331.79  | 11,803.98         |
| NABORS INDS INC NEW SR PRIORITY GTD NT 144A 7.375% 05-15-2027                                                                                                           |            | Corporate Bonds      | 117,000.00                         | 121,138.11 | 117,855.62        |
| NABORS INDS INC NEW 9.125% 01-31-2030                                                                                                                                   |            | Corporate Bonds      | 187,000.00                         | 189,631.80 | 194,106.00        |
| NATIONAL RETAIL PPTYS INC 3.1% DUE 04-15-2050                                                                                                                           |            | Corporate Bonds      | 25,000.00                          | 16,314.25  | 15,777.51         |
| NATIONAL RETAIL PROPERTIES INC NT 3.5% 04-15-2051                                                                                                                       |            | Corporate Bonds      | 15,000.00                          | 9,526.50   | 10,212.85         |
| NATIONSTAR MTG 5.5% DUE 08-15-2028                                                                                                                                      |            | Corporate Bonds      | 55,000.00                          | 53,934.38  | 53,996.50         |
| NAVIENT CORP 6.75% 06-15-2026                                                                                                                                           |            | Corporate Bonds      | 17,000.00                          | 15,460.71  | 17,290.39         |
| NAVIENT CORP 6.75% DUE 06-25-2025                                                                                                                                       |            | Corporate Bonds      | 68,000.00                          | 69,140.00  | 68,301.58         |
| NAVIENT CORP 9.375% 07-25-2030                                                                                                                                          |            | Corporate Bonds      | 62,000.00                          | 64,930.00  | 67,501.01         |
| NCL CORP LTD SR SECD NT 144A 5.875% 02-15-2027                                                                                                                          |            | Corporate Bonds      | 83,000.00                          | 79,919.93  | 83,380.80         |
| NEPTUNE BIDCO US INC 9.29% 04-15-2029                                                                                                                                   |            | Corporate Bonds      | 173,000.00                         | 163,005.00 | 147,478.70        |
| NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052                                                                                                                         |            | Corporate Bonds      | 26,000.00                          | 18,930.86  | 18,867.07         |
| NEXTERA ENERGY CAP HLDGS INC .509% 09-01-2025                                                                                                                           |            | Corporate Bonds      | 13,000.00                          | 13,007.03  | 13,068.78         |
| NISOURCE INC 1.7% DUE 02-15-2031                                                                                                                                        |            | Corporate Bonds      | 30,000.00                          | 24,069.30  | 24,731.48         |
| NISOURCE INC 3.6% DUE 05-01-2030                                                                                                                                        |            | Corporate Bonds      | 34,000.00                          | 31,154.74  | 31,841.26         |
| NISOURCE INC 5.2% 07-01-2029                                                                                                                                            |            | Corporate Bonds      | 16,000.00                          | 16,157.92  | 16,143.27         |
| NISOURCE INC 5.25% DUE 03-30-2028                                                                                                                                       |            | Corporate Bonds      | 80,000.00                          | 80,403.82  | 80,874.28         |
| NNN REIT INC SR NT 3% 04-15-2052                                                                                                                                        |            | Corporate Bonds      | 60,000.00                          | 37,334.18  | 36,363.47         |
| NORDSTROM INC 5% DUE 01-15-2044                                                                                                                                         |            | Corporate Bonds      | 163,000.00                         | 126,512.50 | 123,335.27        |
| NORFOLK SOUTHERN CORP 5.05% DUE 08-01-2030                                                                                                                              |            | Corporate Bonds      | 11,000.00                          | 11,164.45  | 11,127.59         |
| NORFOLK SOUTHERN CORP 5.35% 08-01-2054                                                                                                                                  |            | Corporate Bonds      | 62,000.00                          | 58,909.92  | 58,809.20         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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Plan Number 001 EIN 22-1576300

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| NORFOLK SOUTHN CORP SR NT 3%                                                                                                                                            | 03-15-2032                    | Corporate Bonds      | 119,000.00                         | 108,798.49 | 104,255.64        |
| NORTHROP GRUMMAN CORP 4.7% DUE                                                                                                                                          | 03-15-2033                    | Corporate Bonds      | 72,000.00                          | 71,183.32  | 69,841.99         |
| NORTHROP GRUMMAN CORP 5.2%                                                                                                                                              | 06-01-2054                    | Corporate Bonds      | 23,000.00                          | 22,546.44  | 21,270.95         |
| NORTHROP GRUMMAN FIXED                                                                                                                                                  | 4.9% DUE 06-01-2034           | Corporate Bonds      | 57,000.00                          | 56,295.90  | 55,397.38         |
| NORTHROP GRUMMAN 4.03% DUE                                                                                                                                              | 10-15-2047                    | Corporate Bonds      | 110,000.00                         | 87,141.30  | 86,766.49         |
| NRG ENERGY INC SR NT 144A 3.875%                                                                                                                                        | 02-15-2032                    | Corporate Bonds      | 5,000.00                           | 4,512.50   | 4,392.42          |
| NRG ENERGY INC 4.45% DUE                                                                                                                                                | 06-15-2029                    | Corporate Bonds      | 141,000.00                         | 136,712.60 | 135,398.93        |
| NRG ENERGY INC 5.75%                                                                                                                                                    | 01-15-2028                    | Corporate Bonds      | 117,000.00                         | 117,666.48 | 117,180.53        |
| NUSTAR LOGISTICS L P 5.75% DUE                                                                                                                                          | 10-01-2025 BEO                | Corporate Bonds      | 225,000.00                         | 224,298.70 | 225,453.38        |
| OCCIDENTAL PETE CORP SR NT 6.45%                                                                                                                                        | 09-15-2036                    | Corporate Bonds      | 109,000.00                         | 116,346.57 | 111,816.89        |
| OCCIDENTAL PETE CORP SR NT 6.6%                                                                                                                                         | 03-15-2046                    | Corporate Bonds      | 43,000.00                          | 45,859.50  | 43,334.80         |
| OCCIDENTAL PETE 4.2% DUE                                                                                                                                                | 03-15-2048                    | Corporate Bonds      | 44,000.00                          | 35,139.74  | 31,592.29         |
| OCCIDENTAL PETROLEUM CORP 4.3% DUE                                                                                                                                      | 08-15-2039                    | Corporate Bonds      | 5,000.00                           | 4,087.20   | 4,012.06          |
| OHIO POWER CO SR NT 2.9%                                                                                                                                                | 10-01-2051                    | Corporate Bonds      | 71,000.00                          | 42,708.63  | 42,670.83         |
| OHIO PWR CO 5.65%                                                                                                                                                       | 06-01-2034                    | Corporate Bonds      | 59,000.00                          | 61,155.86  | 59,338.37         |
| ONEMAIN FIN CORP 7.5% 05-15-2031                                                                                                                                        |                               | Corporate Bonds      | 51,000.00                          | 51,000.00  | 53,041.63         |
| ONEMAIN FIN CORP 7.875%                                                                                                                                                 | 03-15-2030                    | Corporate Bonds      | 68,000.00                          | 67,600.84  | 71,534.03         |
| ONEMAIN FINANCE CORP 6.625%                                                                                                                                             | 05-15-2029                    | Corporate Bonds      | 84,000.00                          | 84,600.00  | 85,341.87         |
| ONEMAIN FINANCIAL CORPORATION 9.0%                                                                                                                                      | 01-15-2029                    | Corporate Bonds      | 61,000.00                          | 61,800.00  | 64,793.71         |
| OPTION CARE HEALTH INC 4.375%                                                                                                                                           | 10-31-2029                    | Corporate Bonds      | 152,000.00                         | 135,135.01 | 142,125.37        |
| ORACLE CORP FIXED 4.1% DUE                                                                                                                                              | 03-25-2061                    | Corporate Bonds      | 18,000.00                          | 12,878.10  | 12,834.64         |
| ORACLE CORP 3.6% DUE                                                                                                                                                    | 04-01-2050 REG                | Corporate Bonds      | 328,000.00                         | 228,793.12 | 227,677.07        |
| ORACLE CORP 4.3% DUE                                                                                                                                                    | 07-08-2034                    | Corporate Bonds      | 267,000.00                         | 247,107.37 | 244,893.86        |
| ORACLE CORP 4.375% DUE                                                                                                                                                  | 05-15-2055                    | Corporate Bonds      | 132,000.00                         | 105,710.73 | 102,625.70        |
| OVINTIV INC 7.1%                                                                                                                                                        | 07-15-2053                    | Corporate Bonds      | 26,000.00                          | 28,437.40  | 27,815.90         |
| PAC GAS & ELEC CO FIXED 4.95% DUE                                                                                                                                       | 07-01-2050                    | Corporate Bonds      | 206,000.00                         | 174,519.74 | 169,579.83        |
| PAC GAS & ELEC CO 3.5% DUE                                                                                                                                              | 08-01-2050                    | Corporate Bonds      | 112,000.00                         | 76,789.44  | 73,273.50         |
| PAC GAS & ELEC CO 5.9% DUE                                                                                                                                              | 10-01-2054                    | Corporate Bonds      | 9,000.00                           | 9,165.87   | 8,372.07          |
| PACIFIC GAS & ELEC CO 3.25% DUE                                                                                                                                         | 06-01-2031 REG                | Corporate Bonds      | 329,000.00                         | 287,668.66 | 287,413.21        |
| PACIFIC GAS & ELEC CO 5.8%                                                                                                                                              | 05-15-2034                    | Corporate Bonds      | 66,000.00                          | 68,481.60  | 65,484.03         |
| PACIFIC GAS & ELECTRIC CO 6.4%                                                                                                                                          | 06-15-2033                    | Corporate Bonds      | 203,000.00                         | 200,524.00 | 209,106.89        |
| PECO ENERGY CO FIXED 3.9% DUE                                                                                                                                           | 03-01-2048                    | Corporate Bonds      | 24,000.00                          | 18,763.44  | 18,530.83         |
| PECO ENERGY CO FIXED 4.375% DUE                                                                                                                                         | 08-15-2052                    | Corporate Bonds      | 11,000.00                          | 9,204.25   | 9,065.52          |
| PECO ENERGY CO 5.25%                                                                                                                                                    | 09-15-2054                    | Corporate Bonds      | 67,000.00                          | 64,119.11  | 62,661.87         |
| PENNYMAC FINL SVCS 5.375% DUE                                                                                                                                           | 10-15-2025                    | Corporate Bonds      | 87,000.00                          | 81,127.51  | 86,906.05         |
| PENSKE AUTOMOTIVE GROUP INC 3.5% DUE                                                                                                                                    | 09-01-2025 REG                | Corporate Bonds      | 159,000.00                         | 159,193.50 | 157,704.32        |
| PENSKE AUTOMOTIVE 3.75% DUE                                                                                                                                             | 06-15-2029                    | Corporate Bonds      | 206,000.00                         | 188,152.08 | 190,486.14        |
| PFIZER INVESTMENT ENTER 5.3%                                                                                                                                            | 05-19-2053                    | Corporate Bonds      | 93,000.00                          | 87,531.60  | 87,079.32         |
| PHILIP MORRIS INTL INC 5.125% DUE                                                                                                                                       | 11-17-2027                    | Corporate Bonds      | 7,000.00                           | 7,043.99   | 7,094.17          |
| PIEDMONT NAT GAS CO INC SR NT 2.5%                                                                                                                                      | 03-15-2031                    | Corporate Bonds      | 50,000.00                          | 49,815.50  | 42,923.67         |
| PIEDMONT NAT GAS 3.5% DUE                                                                                                                                               | 06-01-2029                    | Corporate Bonds      | 7,000.00                           | 7,747.95   | 6,622.90          |
| PIONEER NATURAL RESOURCES 5.1% DUE                                                                                                                                      | 03-29-2026                    | Corporate Bonds      | 174,000.00                         | 174,322.70 | 175,242.11        |
| PVPTL CCO HLDGS LLC / CCO HLDGS CAP CORP                                                                                                                                | 5.125% DUE 05-01-2027         | Corporate Bonds      | 69,000.00                          | 64,597.51  | 67,725.58         |
| PVPTL EQM MIDSTREAM PARTNERS L P 4.75%                                                                                                                                  | 01-15-2031                    | Corporate Bonds      | 124,000.00                         | 106,802.51 | 118,059.59        |
| PVPTL IRON MTN INC NEW 4.875%                                                                                                                                           | 09-15-2027                    | Corporate Bonds      | 232,000.00                         | 225,201.26 | 227,705.31        |
| PVTL TRANSOCEAN TITAN FIN LTD                                                                                                                                           | 01/02/2028 8.375% 02-01-2028  | Corporate Bonds      | 58,000.00                          | 58,000.00  | 59,441.13         |
| PVTPL AADVANTAGE LOYALTY IP LTD/AMERN                                                                                                                                   | AIRLS 5.5% DUE 04-20-2026 BEO | Corporate Bonds      | 26,083.74                          | 26,430.91  | 26,068.83         |
| PVTPL AADVANTAGE LOYALTY IP LTD/AMERN                                                                                                                                   | AIRLS 5.75% 04-20-2029        | Corporate Bonds      | 98,264.00                          | 102,085.68 | 98,023.76         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or | (d) Cost   | (e) Current Value |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------|------------|-------------------|
|     |                                                                                                                                                                        |                      | Principal Amount  |            |                   |
|     | PVTPL ACADIA HEALTHCARE CO INC SR NT 5.0% 04-15-2029                                                                                                                   | Corporate Bonds      | 251,000.00        | 236,001.99 | 238,676.23        |
|     | PVTPL ACUSHNET CO DEL 7.375% 10-15-2028                                                                                                                                | Corporate Bonds      | 70,000.00         | 72,187.50  | 72,690.31         |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 7.0% 04-15-2028                                                                                                                          | Corporate Bonds      | 159,000.00        | 161,052.53 | 161,102.62        |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 7.5% 02-15-2033                                                                                                                          | Corporate Bonds      | 92,000.00         | 92,000.00  | 93,226.20         |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 8.25% 04-15-2031                                                                                                                         | Corporate Bonds      | 67,000.00         | 66,958.22  | 69,486.37         |
|     | PVTPL AG TTMT ESCROW ISSUER LLC SR SECD NT 8.625% 09-30-2027                                                                                                           | Corporate Bonds      | 36,000.00         | 36,210.00  | 37,457.57         |
|     | PVTPL ALBERTSONS COS INC FIXED 5.875% 02-15-2028                                                                                                                       | Corporate Bonds      | 28,000.00         | 26,180.00  | 27,959.26         |
|     | PVTPL ALBERTSONS COS INC 4.875% DUE 02-15-2030                                                                                                                         | Corporate Bonds      | 168,000.00        | 154,637.07 | 161,454.70        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/ A 4.625% DUE 01-15-2027 BEO                                                                                                      | Corporate Bonds      | 113,000.00        | 111,679.02 | 110,988.60        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEW A SR NT 144A 7.5% 03-15-2026                                                                                                  | Corporate Bonds      | 585,000.00        | 638,352.26 | 585,775.83        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA 3.25% DUE 03-15-2026/08-31-2020 BEO                                                                                          | Corporate Bonds      | 124,000.00        | 115,010.00 | 121,691.03        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA 3.5% DUE 03-15-2029/08-31-2020 BEO                                                                                           | Corporate Bonds      | 210,000.00        | 184,163.45 | 193,187.09        |
|     | PVTPL ALLIANT HLDGS 6.5% 10-01-2031                                                                                                                                    | Corporate Bonds      | 11,000.00         | 11,000.00  | 11,002.34         |
|     | PVTPL ALLISON TRANSMISSION INC FIXED 5.875%06-01-2029 BEO                                                                                                              | Corporate Bonds      | 48,000.00         | 44,960.01  | 48,124.65         |
|     | PVTPL ALLISON TRANSMISSION INC 3.75% DUE01-30-2031/11-19-2020 BEO                                                                                                      | Corporate Bonds      | 127,000.00        | 119,228.43 | 113,328.42        |
|     | PVTPL AMERICAN FIN TR INC/AMERN FIN OPERPAR 4.5% 09-30-2028                                                                                                            | Corporate Bonds      | 113,000.00        | 108,072.50 | 105,625.18        |
|     | PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032                                                                                                                   | Corporate Bonds      | 5,000.00          | 4,764.16   | 4,249.77          |
|     | PVTPL AMERITEX HOLDCO INTER LLC 10.25% 10-15-2028                                                                                                                      | Corporate Bonds      | 127,000.00        | 127,295.76 | 134,575.17        |
|     | PVTPL AMWINS GROUP INC 6.375% 02-15-2029                                                                                                                               | Corporate Bonds      | 49,000.00         | 49,000.00  | 49,567.08         |
|     | PVTPL ANTERO MIDSTREAM PARTNERS LP/ANTERO MI 5.75% DUE 03-01-2027 BEO                                                                                                  | Corporate Bonds      | 210,000.00        | 203,900.01 | 209,971.52        |
|     | PVTPL APA CORPORATION 4.25% 01-15-2030                                                                                                                                 | Corporate Bonds      | 28,000.00         | 26,011.88  | 26,344.78         |
|     | PVTPL APOLLO DEBT SOLUTIONS BDC 6.7% 07-29-2031                                                                                                                        | Corporate Bonds      | 157,000.00        | 161,235.01 | 162,302.49        |
|     | PVTPL ARAMARK SVCS INC SR NT 144A 5% DUE02-01-2028/02-01-2025 BEO                                                                                                      | Corporate Bonds      | 89,000.00         | 86,330.00  | 87,241.93         |
|     | PVTPL ARCHES BUYER INC 144A 4.25% DUE 06-01-2028 BEO                                                                                                                   | Corporate Bonds      | 58,000.00         | 49,842.62  | 54,188.74         |
|     | PVTPL ARCHROCK PARTNERS L P/ARCHROCK PARTNER 6.25% DUE 04-01-2028                                                                                                      | Corporate Bonds      | 85,000.00         | 85,000.00  | 85,420.50         |
|     | PVTPL ARES STRATEGIC INCOME FU 5.7% 03-15-2028                                                                                                                         | Corporate Bonds      | 364,000.00        | 362,045.36 | 364,380.30        |
|     | PVTPL ARTERA SVCS LLC 8.5% 02-15-2031                                                                                                                                  | Corporate Bonds      | 37,000.00         | 36,732.50  | 36,557.66         |
|     | PVTPL AS MILEAGE PLAN IP LTD 5.021% 10-20-2029                                                                                                                         | Corporate Bonds      | 94,000.00         | 93,247.93  | 92,241.81         |
|     | PVTPL AS MILEAGE PLAN IP LTD 5.308% 10-20-2031                                                                                                                         | Corporate Bonds      | 80,000.00         | 80,000.00  | 78,624.72         |
|     | PVTPL AT T REI II MU-PTY LE-BA PASS-TH TR 144A 6.088% 12-15-2044                                                                                                       | Corporate Bonds      | 230,000.00        | 231,380.00 | 231,380.00        |
|     | PVTPL AVANTOR FUNDING INC 3.875% DUE 11-01-2029/10-26-2021 BEO                                                                                                         | Corporate Bonds      | 39,000.00         | 34,392.50  | 36,098.66         |
|     | PVTPL AVANTOR 4.625% DUE 07-15-2028 BEO                                                                                                                                | Corporate Bonds      | 73,000.00         | 66,912.51  | 70,575.39         |
|     | PVTPL BALDWIN INS GROUP HLDGS LLC 7.125%05-15-2031                                                                                                                     | Corporate Bonds      | 58,000.00         | 59,591.49  | 59,327.10         |
|     | PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028                                                                                          | Corporate Bonds      | 15,000.00         | 12,150.01  | 13,989.67         |
|     | PVTPL BAUSCH HEALTH COS INC 4.875% DUE 06-01-2028 BEO                                                                                                                  | Corporate Bonds      | 58,000.00         | 45,736.50  | 46,987.80         |
|     | PVTPL BERRY GLOBAL ESCROW CORP FIXED 5.625% 07-15-2027 BEO                                                                                                             | Corporate Bonds      | 58,000.00         | 58,000.00  | 58,090.77         |
|     | PVTPL BLACKSTONE PRIVATE CRE 5.6% 11-22-2029                                                                                                                           | Corporate Bonds      | 127,000.00        | 125,609.82 | 125,545.87        |
|     | PVTPL BLUE OWL CREDIT INCOME CORP. 5.8% 03-15-2030                                                                                                                     | Corporate Bonds      | 33,000.00         | 32,658.45  | 32,624.39         |
|     | PVTPL BLUE OWL TECHNOLOGY FIN CORP 6.1% 03-15-2028                                                                                                                     | Corporate Bonds      | 160,000.00        | 158,876.80 | 160,567.85        |
|     | PVTPL BLUE RACER MID LLC/FINAN 7.0% 07-15-2029                                                                                                                         | Corporate Bonds      | 47,000.00         | 47,000.00  | 48,279.53         |
|     | PVTPL BONANZA CREEK ENERGY INC 5.0% 10-15-2026                                                                                                                         | Corporate Bonds      | 235,000.00        | 228,995.21 | 233,741.39        |
|     | PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO                                                                                            | Corporate Bonds      | 69,000.00         | 56,564.82  | 55,343.34         |
|     | PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO                                                                                                                  | Corporate Bonds      | 43,000.00         | 35,370.29  | 35,453.16         |
|     | PVTPL BROADCOM INC 3.469% DUE 04-15-2034BEO                                                                                                                            | Corporate Bonds      | 20,000.00         | 16,245.68  | 17,282.32         |
|     | PVTPL BUCKEYE PARTNERS LP 6.75% 02-01-2030                                                                                                                             | Corporate Bonds      | 40,000.00         | 40,000.00  | 40,691.57         |
|     | PVTPL CAESARS ENTERTAINMENT INC 4.625% DUE 10-15-2029 BEO                                                                                                              | Corporate Bonds      | 217,000.00        | 205,139.14 | 204,862.99        |
|     | PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032                                                                                                                        | Corporate Bonds      | 41,000.00         | 41,000.00  | 39,874.94         |
|     | PVTPL CALIFORNIA RES CORP 8.25% 06-15-2029                                                                                                                             | Corporate Bonds      | 172,000.00        | 173,045.89 | 176,830.45        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| PVTPL CAMERON LNG LLC 2.902% 07-15-2031                                                                                                                                 |  | Corporate Bonds      | 14,000.00                          | 12,257.98  | 12,261.37         |
| PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035                                                                                                                             |  | Corporate Bonds      | 219,000.00                         | 180,438.68 | 181,227.77        |
| PVTPL CARNIVAL CORP GTD SR SECD NT 144A 5.75% DUE 03-01-2027/02-16-2021 BEO                                                                                             |  | Corporate Bonds      | 48,000.00                          | 48,480.00  | 48,100.42         |
| PVTPL CARNIVAL CORP 6.125% 02-15-2033                                                                                                                                   |  | Corporate Bonds      | 27,000.00                          | 27,000.00  | 27,066.87         |
| PVTPL CARNIVAL HOLDING 10.375% 05-01-2028                                                                                                                               |  | Corporate Bonds      | 124,000.00                         | 132,525.00 | 131,967.37        |
| PVTPL CARVANA CO 9.0% 06-01-2031                                                                                                                                        |  | Corporate Bonds      | 113,000.00                         | 124,225.00 | 125,442.32        |
| PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028                                                                                                                                |  | Corporate Bonds      | 128,000.00                         | 116,053.33 | 124,597.99        |
| PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 03-01-2030                                                                                                                       |  | Corporate Bonds      | 15,000.00                          | 12,906.59  | 13,893.95         |
| PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 02-01-2032 BEO                                                                                                                   |  | Corporate Bonds      | 53,000.00                          | 53,000.00  | 47,161.95         |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS 5.5% DUE 05-01-2026                                                                                                         |  | Corporate Bonds      | 341,000.00                         | 348,214.80 | 339,729.67        |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.25% DUE 02-01-2031                                                                                                             |  | Corporate Bonds      | 151,000.00                         | 136,446.39 | 133,956.75        |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% DUE 08-15-2030                                                                                                              |  | Corporate Bonds      | 49,000.00                          | 42,358.75  | 44,579.98         |
| PVTPL CDI ESCROW ISS 5.75% 04-01-2030                                                                                                                                   |  | Corporate Bonds      | 106,000.00                         | 105,209.24 | 104,712.50        |
| PVTPL CENTENNIAL RESOURCE PRODTN LLC 5.375% DUE 01-15-2026/11-30-2017                                                                                                   |  | Corporate Bonds      | 107,000.00                         | 98,282.51  | 106,721.47        |
| PVTPL CHARLES RIV LABORATORIES INTL INC 4.25% DUE 05-01-2028                                                                                                            |  | Corporate Bonds      | 29,000.00                          | 26,245.00  | 27,739.51         |
| PVTPL CHART INDUSTRIES INC 9.5% DUE 01-01-2031 BEO                                                                                                                      |  | Corporate Bonds      | 182,000.00                         | 184,227.17 | 196,228.58        |
| PVTPL CHS/CMNTY HEALTH SYS INC 10.875% 01-15-2032                                                                                                                       |  | Corporate Bonds      | 318,000.00                         | 332,878.70 | 327,531.27        |
| PVTPL CHS/CMNTY HEALTH SYS INC 5.625% DUE 03-15-2027/12-28-2020 BEO                                                                                                     |  | Corporate Bonds      | 273,000.00                         | 262,963.75 | 265,068.67        |
| PVTPL CHURCHILL DOWNS 4.75% 01-15-2028                                                                                                                                  |  | Corporate Bonds      | 212,000.00                         | 197,353.70 | 206,573.25        |
| PVTPL CHURCHILL DOWNS 5.5% DUE 04-01-2027                                                                                                                               |  | Corporate Bonds      | 76,000.00                          | 74,052.50  | 75,614.51         |
| PVTPL CITADEL LTD PARTNERSHIP 6.0% 01-23-2030                                                                                                                           |  | Corporate Bonds      | 6,000.00                           | 5,961.00   | 6,064.49          |
| PVTPL CIVITAS RES INC 8.375% 07-01-2028                                                                                                                                 |  | Corporate Bonds      | 205,000.00                         | 205,956.25 | 214,403.35        |
| PVTPL CIVITAS RES INC 8.625% 11-01-2030                                                                                                                                 |  | Corporate Bonds      | 128,000.00                         | 128,000.00 | 135,675.14        |
| PVTPL CLARIOS GLOBAL LP 6.75% 02-15-2030                                                                                                                                |  | Corporate Bonds      | 24,000.00                          | 24,000.00  | 24,376.56         |
| PVTPL CLARIOS GLOBAL LP 8.5% 05-15-2027                                                                                                                                 |  | Corporate Bonds      | 532,000.00                         | 534,161.25 | 534,654.68        |
| PVTPL CLEVELAND-CLIFFS INC 6.875% 11-01-2029                                                                                                                            |  | Corporate Bonds      | 31,000.00                          | 31,000.00  | 31,095.95         |
| PVTPL CLEVELAND-CLIFFS INC 7.375% 05-01-2033                                                                                                                            |  | Corporate Bonds      | 12,000.00                          | 12,000.00  | 11,933.66         |
| PVTPL CLOUD SOFTWARE GROUP INC 8.25% 06-30-2032                                                                                                                         |  | Corporate Bonds      | 238,000.00                         | 243,375.00 | 247,381.01        |
| PVTPL CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029                                                                                                                          |  | Corporate Bonds      | 338,000.00                         | 302,155.00 | 346,163.38        |
| PVTPL COBRA ACQUISITIONCO LLC 6.375% 11-01-2029                                                                                                                         |  | Corporate Bonds      | 237,000.00                         | 207,349.22 | 207,170.54        |
| PVTPL COGENT COMMUNICATIONS GROUP INC 3.5% DUE 05-01-2026 BEO                                                                                                           |  | Corporate Bonds      | 18,000.00                          | 16,110.01  | 17,579.15         |
| PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO                                                                                           |  | Corporate Bonds      | 73,000.00                          | 70,992.50  | 70,655.35         |
| PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC SR NT 5.0% 01-15-2032                                                                                                         |  | Corporate Bonds      | 121,000.00                         | 120,331.52 | 111,648.48        |
| PVTPL CONDUENT BUSINESS SVCS LLC/CONDUENT ST 6.0% 11-01-2029                                                                                                            |  | Corporate Bonds      | 145,000.00                         | 140,962.10 | 139,270.98        |
| PVTPL CONSENSUS CLOUD SOLUTIONS INC 6.0% 10-15-2026                                                                                                                     |  | Corporate Bonds      | 53,000.00                          | 50,047.75  | 52,622.26         |
| PVTPL CONSOLIDATED COMMUNICATIONS INC 6.5% DUE 10-01-2028/10-02-2020 BEO                                                                                                |  | Corporate Bonds      | 194,000.00                         | 180,935.00 | 189,235.77        |
| PVTPL CORELOGIC INC 4.5% DUE 05-01-2028                                                                                                                                 |  | Corporate Bonds      | 265,000.00                         | 242,070.14 | 248,122.79        |
| PVTPL CORNERSTONE BUILDING 9.5% 08-15-2029                                                                                                                              |  | Corporate Bonds      | 68,000.00                          | 67,758.75  | 67,870.45         |
| PVTPL CREDIT ACCEPTANCE 9.25% 12-15-2028                                                                                                                                |  | Corporate Bonds      | 51,000.00                          | 53,077.50  | 54,343.56         |
| PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031                                                                                                             |  | Corporate Bonds      | 49,000.00                          | 51,257.75  | 51,344.60         |
| PVTPL CSC HLDGS LLC SR GTD NT 144A 5.375% DUE 02-01-2028/02-01-2025 BEO                                                                                                 |  | Corporate Bonds      | 200,000.00                         | 168,950.00 | 175,827.63        |
| PVTPL CSC HOLDINGS LLC BNDS 5.5% DUE 04-15-2027                                                                                                                         |  | Corporate Bonds      | 237,000.00                         | 231,195.98 | 219,454.21        |
| PVTPL DARLING INGREDIENTS INC 6% 06-15-2030                                                                                                                             |  | Corporate Bonds      | 207,000.00                         | 204,347.80 | 205,997.17        |
| PVTPL DAVITA INC 3.75% 02-15-2031                                                                                                                                       |  | Corporate Bonds      | 59,000.00                          | 48,461.25  | 51,920.67         |
| PVTPL DAVITA INC 6.875% 09-01-2032                                                                                                                                      |  | Corporate Bonds      | 75,000.00                          | 75,000.00  | 76,052.68         |
| PVTPL DIAMOND FGN ASSET CO/DIAMOND FIN LLC 8.5% 10-01-2030                                                                                                              |  | Corporate Bonds      | 102,000.00                         | 102,000.00 | 106,315.72        |
| PVTPL DIRECTV HOLDINGS/FING 5.87% DUE 08-15-2027 BEO                                                                                                                    |  | Corporate Bonds      | 100,000.00                         | 100,002.21 | 99,028.69         |
| PVTPL DISH NETWORK CORPORATION 11.75% DUE 11-15-2027 BEO                                                                                                                |  | Corporate Bonds      | 119,000.00                         | 124,106.85 | 125,651.51        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| PVTPL ELASTIC N V 4.125% DUE 07-15-2029/07-15-2024 BEO                                                                                                                  |  | Corporate Bonds      | 221,000.00                         | 198,836.48 | 206,678.69        |
| PVTPL ELDORADO RESORTS INC SR NT 144A 8.125% DUE 07-01-2027/07-06-2020 BEO                                                                                              |  | Corporate Bonds      | 731,000.00                         | 739,400.83 | 738,735.44        |
| PVTPL ELLUCIAN HLDGS INC 6.5% 12-01-2029                                                                                                                                |  | Corporate Bonds      | 67,000.00                          | 67,022.50  | 67,403.88         |
| PVTPL ENCINO ACQUISITION PARTNERS HOLDING 8.75% 05-01-2031                                                                                                              |  | Corporate Bonds      | 70,000.00                          | 70,000.00  | 74,422.32         |
| PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031                                                                                                                                |  | Corporate Bonds      | 227,000.00                         | 230,711.76 | 242,811.46        |
| PVTPL ENTEGRIS ESCROW CORP SR SECD NT 144A 4.75% DUE 04-15-2029/04-14-2022 BEO                                                                                          |  | Corporate Bonds      | 144,000.00                         | 130,739.77 | 138,842.78        |
| PVTPL ENTEGRIS INC SR NT 144A 4.375% DUE 04-15-2028/04-30-2020 BEO                                                                                                      |  | Corporate Bonds      | 55,000.00                          | 51,590.01  | 52,990.15         |
| PVTPL EQM MIDSTREAM PARTNERS L P SR NT 4.5% 01-15-2029                                                                                                                  |  | Corporate Bonds      | 41,000.00                          | 38,437.50  | 39,524.41         |
| PVTPL EQM MIDSTREAM PARTNERS L P SR NT 144A 6.5% DUE 07-01-2027/06-18-2020 BEO                                                                                          |  | Corporate Bonds      | 50,000.00                          | 50,000.00  | 51,028.15         |
| PVTPL EQM MIDSTREAM PARTNERS L P 6.375% 04-01-2029                                                                                                                      |  | Corporate Bonds      | 11,000.00                          | 11,000.00  | 11,183.05         |
| PVTPL EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2027/06-07-2022 BEO                                                                                                     |  | Corporate Bonds      | 103,000.00                         | 103,070.00 | 105,584.17        |
| PVTPL EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2030/06-07-2022 BEO                                                                                                     |  | Corporate Bonds      | 127,000.00                         | 128,845.00 | 136,798.30        |
| PVTPL EQT CORP SR NT 3.625% 05-15-2031                                                                                                                                  |  | Corporate Bonds      | 53,000.00                          | 46,683.02  | 47,688.73         |
| PVTPL FAIR ISAAC 5.25% DUE 05-15-2026                                                                                                                                   |  | Corporate Bonds      | 185,000.00                         | 211,362.50 | 185,271.21        |
| PVTPL FOCUS FINL PARTNERS LLC 6.75% 09-15-2031                                                                                                                          |  | Corporate Bonds      | 24,000.00                          | 24,000.00  | 24,127.15         |
| PVTPL FORTREA HLDGS INC 7.5% 07-01-2030                                                                                                                                 |  | Corporate Bonds      | 75,000.00                          | 75,306.25  | 75,294.53         |
| PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL 7.875% 12-01-2030                                                                                                        |  | Corporate Bonds      | 109,000.00                         | 115,843.75 | 113,724.93        |
| PVTPL FREEDOM MORTGAGE CORPORATION 6.625% 01-15-2027                                                                                                                    |  | Corporate Bonds      | 32,000.00                          | 31,242.50  | 32,130.14         |
| PVTPL FREEDOM MORTGAGE CORPORATION 12.0% 10-01-2028                                                                                                                     |  | Corporate Bonds      | 27,000.00                          | 29,348.75  | 29,407.37         |
| PVTPL FREEDOM MORTGAGE CORPORATION 9.25% 02-01-2029                                                                                                                     |  | Corporate Bonds      | 90,000.00                          | 90,230.00  | 93,937.41         |
| PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 8.625% 03-15-2031                                                                                                               |  | Corporate Bonds      | 37,000.00                          | 37,971.25  | 39,529.88         |
| PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 8.75% 05-15-2030                                                                                                                |  | Corporate Bonds      | 194,000.00                         | 191,812.24 | 204,998.55        |
| PVTPL GARDEN SPINCO CORP SR NT 8.625% 07-20-2030                                                                                                                        |  | Corporate Bonds      | 59,000.00                          | 60,316.79  | 63,057.61         |
| PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032                                                                                                            |  | Corporate Bonds      | 72,000.00                          | 72,075.00  | 73,354.61         |
| PVTPL GARTNER INC 4.5% DUE 07-01-2028 BEO                                                                                                                               |  | Corporate Bonds      | 529,000.00                         | 510,841.62 | 516,478.46        |
| PVTPL GFL ENVIRONMENTAL INC 3.75% DUE 08-01-2025 BEO                                                                                                                    |  | Corporate Bonds      | 180,000.00                         | 176,793.75 | 178,855.55        |
| PVTPL GFL ENVIRONMENTAL INC 4.0% 08-01-2028                                                                                                                             |  | Corporate Bonds      | 184,000.00                         | 176,817.87 | 175,181.30        |
| PVTPL GFL ENVIRONMENTAL INC 5.125% 12-15-2026                                                                                                                           |  | Corporate Bonds      | 401,000.00                         | 412,705.77 | 399,345.11        |
| PVTPL GFL ENVIRONMENTAL INC 6.75% 01-15-2031                                                                                                                            |  | Corporate Bonds      | 72,000.00                          | 74,610.00  | 74,693.09         |
| PVTPL GLATFELTER CORP 4.75% 11-15-2029                                                                                                                                  |  | Corporate Bonds      | 133,000.00                         | 120,267.27 | 120,173.65        |
| PVTPL GLOBAL INFRASTRUCTURE SOLUTIONS INC 7.5% DUE 04-15-2032/04-07-2022 BEO                                                                                            |  | Corporate Bonds      | 40,000.00                          | 40,000.00  | 39,719.11         |
| PVTPL GLOBAL NET LEASE INC & GLOBAL NET LEASE 3.75 DUE 12-15-2027/12-17-2020 BEO                                                                                        |  | Corporate Bonds      | 228,000.00                         | 210,870.67 | 211,915.85        |
| PVTPL GO DADDY OPER CO LLC/GD FIN CO INC 3.5% DUE 03-01-2029 BEO                                                                                                        |  | Corporate Bonds      | 66,000.00                          | 60,088.76  | 61,003.07         |
| PVTPL GOAT HOLDCO LLC 6.75% 02-01-2032                                                                                                                                  |  | Corporate Bonds      | 33,000.00                          | 33,000.00  | 32,889.45         |
| PVTPL GRAFTECH FINANCE INC 4.625% 12-23-2029                                                                                                                            |  | Corporate Bonds      | 98,000.00                          | 98,000.00  | 68,470.53         |
| PVTPL GRAPHIC PACKAGING INTL LLC SR NT 3.75% 02-01-2030                                                                                                                 |  | Corporate Bonds      | 60,000.00                          | 54,350.00  | 54,814.16         |
| PVTPL GRAPHIC PACKAGING INTL LLC 3.5% DUE 03-01-2029 BEO                                                                                                                |  | Corporate Bonds      | 61,000.00                          | 56,501.25  | 56,306.84         |
| PVTPL GRAPHIC PACKAGING INTL LLC 3.5% DUE 03-15-2028                                                                                                                    |  | Corporate Bonds      | 67,000.00                          | 62,158.75  | 63,132.00         |
| PVTPL GROUP 1 AUTOMOTIVE INC GROUP 1 4.0% DUE 08-15-2028 BEO                                                                                                            |  | Corporate Bonds      | 64,000.00                          | 58,730.59  | 60,727.26         |
| PVTPL GRUBHUB HLDGS INC SR NT 5.5% DUE 07-01-2027/06-10-2019 BEO                                                                                                        |  | Corporate Bonds      | 126,000.00                         | 111,764.94 | 117,207.12        |
| PVTPL HAH GROUP HOLDING COMPANY LLC 9.75% 10-01-2031                                                                                                                    |  | Corporate Bonds      | 125,000.00                         | 125,465.00 | 125,712.38        |
| PVTPL HEARTLAND DENTAL LLC/ SR SECD NT 144A 10.5% 04-30-2028                                                                                                            |  | Corporate Bonds      | 175,000.00                         | 175,375.00 | 186,571.18        |
| PVTPL HERC HLDGS INC 6.625% 06-15-2029                                                                                                                                  |  | Corporate Bonds      | 11,000.00                          | 11,000.00  | 11,242.34         |
| PVTPL HILCORP ENERGY I L P / HILCORP 7.25% 02-15-2035                                                                                                                   |  | Corporate Bonds      | 202,000.00                         | 201,425.00 | 197,349.41        |
| PVTPL HILCORP ENERGY I L P/HILCORP FIN CO SR NT 8.375% 11-01-2033                                                                                                       |  | Corporate Bonds      | 72,000.00                          | 73,798.13  | 75,148.20         |
| PVTPL HILCORP ENERGY I L P/HILCORP FIN CO 6.875% 05-15-2034                                                                                                             |  | Corporate Bonds      | 181,000.00                         | 180,370.00 | 174,573.14        |
| PVTPL HILTON DOMESTIC OPER CO INC 3.625% DUE 02-15-2032/02-02-2021 BEO                                                                                                  |  | Corporate Bonds      | 145,000.00                         | 125,062.51 | 127,496.46        |
| PVTPL HILTON DOMESTIC OPER CO INC 4.0% DUE 05-01-2031 BEO                                                                                                               |  | Corporate Bonds      | 17,000.00                          | 14,349.66  | 15,496.65         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| PVTPL HILTON GRAND VAC COR ESC 6.625% 01-15-2032                                                                                                                        |  | Corporate Bonds      | 28,000.00                          | 28,140.00  | 28,365.26         |
| PVTPL HOME PT CAP INC 5.0% DUE 02-01-2026 BEO                                                                                                                           |  | Corporate Bonds      | 33,000.00                          | 32,793.75  | 32,787.99         |
| PVTPL HPS CORPORATE LENDING FU 5.45% 01-14-2028                                                                                                                         |  | Corporate Bonds      | 60,000.00                          | 59,598.00  | 59,823.00         |
| PVTPL ILLUMINATE BUYER LLC/ILLUMINATE HLDGS SR NT 144A 9.0% DUE 07-01-2028                                                                                              |  | Corporate Bonds      | 199,000.00                         | 197,785.61 | 200,771.90        |
| PVTPL INTERNATIONAL GAME TECHNOLOGY 6.25% 01-15-2027                                                                                                                    |  | Corporate Bonds      | 263,000.00                         | 289,906.06 | 266,653.07        |
| PVTPL INTL GAME TECH 4.125% 04-15-2026                                                                                                                                  |  | Corporate Bonds      | 712,000.00                         | 690,174.08 | 704,601.82        |
| PVTPL IQVIA INC 5.0% 05-15-2027                                                                                                                                         |  | Corporate Bonds      | 530,000.00                         | 529,784.43 | 524,902.14        |
| PVTPL IRON MOUNTAIN INFORMATION MANAGEMEN 5% DUE 07-15-2032 BEO                                                                                                         |  | Corporate Bonds      | 148,000.00                         | 145,329.95 | 137,850.50        |
| PVTPL IRON MTN INC NEW BDS 144A 5.625% DUE 07-15-2032/06-22-2020 BEO                                                                                                    |  | Corporate Bonds      | 89,000.00                          | 86,307.60  | 85,801.95         |
| PVTPL IRON MTN INC NEW 4.5% DUE 02-15-2031/08-18-2020 BEO                                                                                                               |  | Corporate Bonds      | 47,000.00                          | 39,538.76  | 43,249.05         |
| PVTPL IRON MTN INC NEW 4.875% DUE 09-15-2029 BEO                                                                                                                        |  | Corporate Bonds      | 17,000.00                          | 15,130.00  | 16,296.99         |
| PVTPL IRON MTN INC NEW 5.0% DUE 07-15-2028                                                                                                                              |  | Corporate Bonds      | 71,000.00                          | 65,513.75  | 69,171.23         |
| PVTPL IRON MTN INC NEW 5.25% DUE 07-15-2030                                                                                                                             |  | Corporate Bonds      | 36,000.00                          | 34,917.17  | 34,622.50         |
| PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO                                                                                                                  |  | Corporate Bonds      | 119,000.00                         | 110,151.25 | 111,218.57        |
| PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO                                                                                                        |  | Corporate Bonds      | 469,000.00                         | 432,789.10 | 446,748.72        |
| PVTPL JERSEY CENT PWR & LT CO 5.1% 01-15-2035                                                                                                                           |  | Corporate Bonds      | 23,000.00                          | 22,919.04  | 22,404.81         |
| PVTPL J2 GLOBAL INC 4.625% DUE 10-15-2030/10-07-2020 BEO                                                                                                                |  | Corporate Bonds      | 38,000.00                          | 32,636.11  | 34,747.57         |
| PVTPL KINETIK HLDGS LP 6.625% 12-15-2028                                                                                                                                |  | Corporate Bonds      | 167,000.00                         | 168,820.56 | 170,765.94        |
| PVTPL KRAKEN OIL & GAS PARTNERS LLC 7.625% 08-15-2029                                                                                                                   |  | Corporate Bonds      | 70,000.00                          | 70,000.00  | 68,884.91         |
| PVTPL LAMB WESTON HLDGS INC SR NT 144A 4.875% DUE 05-15-2028 BEO                                                                                                        |  | Corporate Bonds      | 35,000.00                          | 34,650.00  | 34,282.00         |
| PVTPL LAMB WESTON HLDGS INC SR NT 4.125% 01-31-2030                                                                                                                     |  | Corporate Bonds      | 31,000.00                          | 28,811.34  | 28,718.10         |
| PVTPL LCM INVTS HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO                                                                                                       |  | Corporate Bonds      | 181,000.00                         | 168,614.76 | 171,638.17        |
| PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031                                                                                                                           |  | Corporate Bonds      | 69,000.00                          | 69,948.75  | 72,445.86         |
| PVTPL LEVEL 3 FING INC NEW MONEY 1ST LIEN NT 144A 10.5% 04-15-2029                                                                                                      |  | Corporate Bonds      | 56,000.00                          | 55,860.00  | 62,727.61         |
| PVTPL LEVEL 3 FING INC 4.875% 06-15-2029                                                                                                                                |  | Corporate Bonds      | 34,000.00                          | 26,435.00  | 29,280.22         |
| PVTPL LGI HOMES INC 4.0% 07-15-2029                                                                                                                                     |  | Corporate Bonds      | 188,000.00                         | 175,819.18 | 170,741.52        |
| PVTPL LGI HOMES INC 8.75% 12-15-2028                                                                                                                                    |  | Corporate Bonds      | 102,000.00                         | 104,871.25 | 108,087.56        |
| PVTPL LIFE TIME INC 6.0% 11-15-2031                                                                                                                                     |  | Corporate Bonds      | 73,000.00                          | 73,000.00  | 73,012.99         |
| PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030                                                                                                                             |  | Corporate Bonds      | 493,000.00                         | 516,077.01 | 545,095.80        |
| PVTPL LIFEPOINT HEALTH INC 8.375% 02-15-2032                                                                                                                            |  | Corporate Bonds      | 135,000.00                         | 134,992.50 | 136,258.28        |
| PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030                                                                                                                        |  | Corporate Bonds      | 74,000.00                          | 74,000.00  | 78,942.31         |
| PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032                                                                                                                                |  | Corporate Bonds      | 51,000.00                          | 51,000.00  | 52,675.86         |
| PVTPL LITHIA MOTORS INC 4.625% DUE 12-15-2027                                                                                                                           |  | Corporate Bonds      | 147,000.00                         | 147,688.75 | 142,693.97        |
| PVTPL LITHIA MTRS INC 4.375% DUE 01-15-2031                                                                                                                             |  | Corporate Bonds      | 279,000.00                         | 245,781.01 | 256,937.80        |
| PVTPL LIVE NATION ENTMT IN 4.75% DUE 10-15-2027                                                                                                                         |  | Corporate Bonds      | 341,000.00                         | 320,367.65 | 334,226.51        |
| PVTPL LUMEN TECHNOLOGIES INC LA 4.125% DUE 04-15-2029 BEO                                                                                                               |  | Corporate Bonds      | 51,778.00                          | 40,516.28  | 46,428.72         |
| PVTPL LUMEN TECHNOLOGIES INC 4.125% 04-15-2030                                                                                                                          |  | Corporate Bonds      | 57,326.00                          | 45,860.80  | 50,243.30         |
| PVTPL MACYS RETAIL HLDGS LLC 6.125000% DUE 03-15-2032 BEO                                                                                                               |  | Corporate Bonds      | 83,000.00                          | 82,100.00  | 78,495.30         |
| PVTPL MAGIC MERGERCO INC 5.25% 05-01-2028                                                                                                                               |  | Corporate Bonds      | 267,000.00                         | 243,142.74 | 207,631.19        |
| PVTPL MARRIOTT OWNERSHIP RESORTS INC 4.5% DUE 06-15-2029                                                                                                                |  | Corporate Bonds      | 148,000.00                         | 128,922.65 | 139,350.60        |
| PVTPL MATCH GROUP INC 4.125% DUE 08-01-2030                                                                                                                             |  | Corporate Bonds      | 44,000.00                          | 39,042.50  | 39,746.15         |
| PVTPL MATCH GROUP INC 5.625% DUE 02-15-2029/02-15-2019 BEO                                                                                                              |  | Corporate Bonds      | 363,000.00                         | 363,356.99 | 359,158.15        |
| PVTPL MAUSER PACKAGING SOLUTIONS 7.875% 04-15-2027                                                                                                                      |  | Corporate Bonds      | 149,000.00                         | 149,909.61 | 151,825.04        |
| PVTPL MAV ACQUISITION CORP SR SECD NT 144A 5.75% 08-01-2028                                                                                                             |  | Corporate Bonds      | 394,000.00                         | 381,107.52 | 387,810.10        |
| PVTPL MCGRAW-HILL EDUCATION 7.375% 09-01-2031                                                                                                                           |  | Corporate Bonds      | 101,000.00                         | 102,740.63 | 105,082.83        |
| PVTPL METHANEX US OPERATIONS 6.25% 03-15-2032                                                                                                                           |  | Corporate Bonds      | 26,000.00                          | 25,815.14  | 25,949.89         |
| PVTPL METROPOLITAN EDISON CO 5.2% 04-01-2028                                                                                                                            |  | Corporate Bonds      | 11,000.00                          | 10,984.71  | 11,070.07         |
| PVTPL MILEAGE PLUS HLDGS LLC/MILEAGE PLUS IN 6.5% DUE 06-20-2027                                                                                                        |  | Corporate Bonds      | 46,543.50                          | 47,217.48  | 46,954.06         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or | (d) Cost   | (e) Current Value |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------|------------|-------------------|
|     |                                                                                                                                                                        |                      | Principal Amount  |            |                   |
|     | PVTPL MOLINA HEALTHCARE INC 3.875% DUE 11-15-2030 BEO                                                                                                                  | Corporate Bonds      | 170,000.00        | 147,515.74 | 154,089.19        |
|     | PVTPL MOLINA HEALTHCARE INC 6.25% 01-15-2033                                                                                                                           | Corporate Bonds      | 121,000.00        | 121,286.25 | 120,131.53        |
|     | PVTPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031                                                                                                                        | Corporate Bonds      | 59,000.00         | 59,000.00  | 58,804.45         |
|     | PVTPL MOZART DEBT MERGER SUB INC 3.875% DUE 04-01-2029 BEO                                                                                                             | Corporate Bonds      | 91,000.00         | 78,150.36  | 84,912.60         |
|     | PVTPL MPT OPER PARTNERSHIP/FINL 8.5% 02-15-2032                                                                                                                        | Corporate Bonds      | 132,000.00        | 130,297.20 | 134,047.04        |
|     | PVTPL MSCI INC SR NT 144A 3.875% DUE 02-15-2031/05-26-2020 BEO                                                                                                         | Corporate Bonds      | 29,000.00         | 26,709.00  | 26,546.64         |
|     | PVTPL MSCI INC 3.25% DUE 08-15-2033 BEO                                                                                                                                | Corporate Bonds      | 83,000.00         | 72,290.90  | 70,161.94         |
|     | PVTPL N.W FLA TIMBER FIN LLC N.W FL 4.75DUE 03-04-2029                                                                                                                 | Corporate Bonds      | 105,000.00        | 102,212.25 | 99,657.91         |
|     | PVTPL NABORS INDS LTD 7.5% DUE 01-15-2028                                                                                                                              | Corporate Bonds      | 48,000.00         | 45,692.50  | 46,388.43         |
|     | PVTPL NATIONSTAR MTG HLDGS INC SR NT 144A 6% DUE 01-15-2027/01-15-2025 BEO                                                                                             | Corporate Bonds      | 197,000.00        | 195,774.35 | 196,737.91        |
|     | PVTPL NATIONSTAR MTG HLDGS INC 5.75 11-15-2031                                                                                                                         | Corporate Bonds      | 87,000.00         | 76,730.31  | 84,203.74         |
|     | PVTPL NATIONSTAR MTG HLDGS INC 6.5% 08-01-2029                                                                                                                         | Corporate Bonds      | 67,000.00         | 67,000.00  | 67,153.50         |
|     | PVTPL NCL CORP LTD 6.25% 03-01-2030                                                                                                                                    | Corporate Bonds      | 25,000.00         | 25,000.00  | 25,142.80         |
|     | PVTPL NCL CORP LTD 8.125% 01-15-2029                                                                                                                                   | Corporate Bonds      | 135,000.00        | 135,542.85 | 143,350.97        |
|     | PVTPL NCR CORP NEW 5% DUE 10-01-2028/08-20-2020 BEO                                                                                                                    | Corporate Bonds      | 111,000.00        | 104,679.51 | 106,975.99        |
|     | PVTPL NEXSTAR ESCROW INC SR NT 144A 5.625% DUE 07-15-2027/07-03-2019 BEO                                                                                               | Corporate Bonds      | 54,000.00         | 52,935.00  | 53,259.94         |
|     | PVTPL NGPL PIPECO LLC 3.25% DUE 07-15-2031 BEO                                                                                                                         | Corporate Bonds      | 29,000.00         | 27,572.68  | 25,076.23         |
|     | PVTPL NOBLE FIN II LLC 8.0% 04-15-2030                                                                                                                                 | Corporate Bonds      | 64,000.00         | 65,920.00  | 65,116.61         |
|     | PVTPL NORTONLIFELOCK INC 6.75% DUE 09-30-2027 BEO                                                                                                                      | Corporate Bonds      | 228,000.00        | 229,062.50 | 231,779.78        |
|     | PVTPL NOVELIS CORP NT 3.875% 08-15-2031                                                                                                                                | Corporate Bonds      | 12,000.00         | 10,200.00  | 10,511.73         |
|     | PVTPL NOVELIS CORP 4.75% DUE 01-30-2030 BEO                                                                                                                            | Corporate Bonds      | 9,000.00          | 8,280.00   | 8,456.32          |
|     | PVTPL NOVELIS CORP 6.875% 01-30-2030                                                                                                                                   | Corporate Bonds      | 23,000.00         | 23,000.00  | 23,546.47         |
|     | PVTPL NRG ENERGY INC 3.375% DUE 02-15-2029/12-02-2020 BEO                                                                                                              | Corporate Bonds      | 17,000.00         | 15,278.75  | 15,550.49         |
|     | PVTPL NRG ENERGY INC 6.25% 11-01-2034                                                                                                                                  | Corporate Bonds      | 187,000.00        | 187,000.00 | 184,258.97        |
|     | PVTPL NRG ENERGY INC 7.0% 03-15-2033                                                                                                                                   | Corporate Bonds      | 257,000.00        | 257,766.69 | 276,297.36        |
|     | PVTPL NRG ENERGY INC 7.0% 03-15-2033                                                                                                                                   | Corporate Bonds      | 291,000.00        | 318,420.98 | 312,850.32        |
|     | PVTPL ORGANON FIN 1 LLC 4.125% DUE 04-30-2028 BEO                                                                                                                      | Corporate Bonds      | 200,000.00        | 172,500.00 | 189,695.90        |
|     | PVTPL ORGANON FIN 1 LLC 5.125% 04-30-2031                                                                                                                              | Corporate Bonds      | 200,000.00        | 173,069.42 | 181,047.08        |
|     | PVTPL OUTFRONT MEDIA CAP LLC / OUTFRONT MEDIA CAP CORP 5.0% 08-15-2027                                                                                                 | Corporate Bonds      | 109,000.00        | 105,457.50 | 107,203.82        |
|     | PVTPL PANTHER ESCROW ISSUER LLC/PANTHER CO-I 7.125% 06-01-2031                                                                                                         | Corporate Bonds      | 56,000.00         | 57,295.00  | 57,347.86         |
|     | PVTPL PARK INTER HLDGS LLC/PK DOMESTIC PPTY 5.875% DUE 10-01-2028 BEO                                                                                                  | Corporate Bonds      | 62,000.00         | 61,197.50  | 61,290.10         |
|     | PVTPL PENN NATIONAL GA INC 4.125% DUE 07-01-2029 BEO                                                                                                                   | Corporate Bonds      | 227,000.00        | 204,776.63 | 206,785.54        |
|     | PVTPL PENN NATL GAMING INC SR NT 5.625% DUE 01-15-2027 BEO                                                                                                             | Corporate Bonds      | 39,000.00         | 37,440.00  | 38,657.51         |
|     | PVTPL PENNYMAC FINL SVCS INC NEW SR NT 4.25% 02-15-2029                                                                                                                | Corporate Bonds      | 112,000.00        | 104,505.00 | 104,820.80        |
|     | PVTPL PERMIAN RESOURCES OPERATING LLC 5.875% 07-01-2029                                                                                                                | Corporate Bonds      | 9,000.00          | 8,910.00   | 8,932.87          |
|     | PVTPL PETSMART INC/PETSMART FIN CORP 4.75% DUE 02-15-2028 BEO                                                                                                          | Corporate Bonds      | 377,000.00        | 366,952.28 | 361,321.85        |
|     | PVTPL PHH ESCROW ISSUER LLC/PHH CORP 9.875% 11-01-2029                                                                                                                 | Corporate Bonds      | 70,000.00         | 68,634.63  | 68,513.90         |
|     | PVTPL PHINIA INC 6.75% 04-15-2029                                                                                                                                      | Corporate Bonds      | 99,000.00         | 100,503.75 | 101,703.10        |
|     | PVTPL PIKE CORP SR NT 5.5% 09-01-2028                                                                                                                                  | Corporate Bonds      | 57,000.00         | 50,160.00  | 55,795.39         |
|     | PVTPL PIKE CORP 8.625% 01-31-2031                                                                                                                                      | Corporate Bonds      | 31,000.00         | 31,000.00  | 33,056.60         |
|     | PVTPL PLAYTIKA HLDG CORP 4.25% DUE 03-15-2029/03-11-2021 BEO                                                                                                           | Corporate Bonds      | 738,000.00        | 648,268.60 | 680,653.86        |
|     | PVTPL POST HLDGS INC SR NT 144A 5.5% DUE 12-15-2029/12-15-2024 BEO                                                                                                     | Corporate Bonds      | 205,000.00        | 200,856.17 | 200,692.01        |
|     | PVTPL POST HLDGS INC 4.5% DUE 09-15-2031 BEO                                                                                                                           | Corporate Bonds      | 57,000.00         | 52,382.50  | 51,539.69         |
|     | PVTPL POST HLDGS INC 6.25% 10-15-2034                                                                                                                                  | Corporate Bonds      | 66,000.00         | 66,000.00  | 64,316.66         |
|     | PVTPL PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.625% 09-01-2029                                                                                                   | Corporate Bonds      | 70,000.00         | 70,533.45  | 58,012.50         |
|     | PVTPL PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.875% 09-01-2031                                                                                                   | Corporate Bonds      | 262,000.00        | 221,430.04 | 177,816.78        |
|     | PVTPL PRIME HEALTHCARE SVCS INC 9.375% 09-01-2029                                                                                                                      | Corporate Bonds      | 249,000.00        | 250,143.75 | 236,784.10        |
|     | PVTPL QUICKEN LNS LLC/QUICKEN LNS CO-ISSUER IN 3.625% 03-01-2029                                                                                                       | Corporate Bonds      | 76,000.00         | 70,452.51  | 69,466.94         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |                  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------|------------------------------------|------------|-------------------|
| PVTPL QUIKRETE HLDGS INC 44A                                                                                                                                            | 6.75% 03-01-2033 | Corporate Bonds      | 60,000.00                          | 60,000.00  | 60,150.00         |
| PVTPL QUIKRETE HLDGS INC 6.375% 03-01-2032                                                                                                                              |                  | Corporate Bonds      | 131,000.00                         | 131,000.00 | 131,326.19        |
| PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031                                                                                                                     |                  | Corporate Bonds      | 130,000.00                         | 130,000.00 | 129,699.41        |
| PVTPL RHP HOTEL PPTYS LP & RHP FIN CORP 7.25% 07-15-2028                                                                                                                |                  | Corporate Bonds      | 22,000.00                          | 22,715.00  | 22,810.81         |
| PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO                                                                                                                  |                  | Corporate Bonds      | 123,000.00                         | 106,405.00 | 112,754.46        |
| PVTPL ROCKCLIFF ENERGY II LLC SR NT 144A5.5% DUE 10-15-2029/10-15-2024 BEO                                                                                              |                  | Corporate Bonds      | 154,000.00                         | 142,070.01 | 146,235.64        |
| PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC 2.875%DUE 10-15-2026 BEO                                                                                                  |                  | Corporate Bonds      | 60,000.00                          | 55,680.00  | 57,242.15         |
| PVTPL ROCKET MTG LLC/ROCKET MTG 4.0% 10-15-2033                                                                                                                         |                  | Corporate Bonds      | 55,000.00                          | 48,125.00  | 46,503.28         |
| PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO                                                                                                           |                  | Corporate Bonds      | 187,000.00                         | 171,049.41 | 179,276.97        |
| PVTPL ROCKIES EXPRESS PIPELINE LLC 6.875% DUE 04-15-2040/03-22-2010                                                                                                     |                  | Corporate Bonds      | 136,000.00                         | 124,107.50 | 132,294.63        |
| PVTPL ROCKIES EXPRESS PIPELINE LLC SR NT144A 7.5% DUE 07-15-2038/06-27-2008 BEO                                                                                         |                  | Corporate Bonds      | 57,000.00                          | 59,636.25  | 57,025.54         |
| PVTPL ROYAL CARIBBEAN CRUISES LIMITED 5.5% 08-31-2026                                                                                                                   |                  | Corporate Bonds      | 23,000.00                          | 22,741.25  | 23,028.27         |
| PVTPL ROYAL CARIBBEAN CRUISES LTD 5.375%DUE 07-15-2027 BEO                                                                                                              |                  | Corporate Bonds      | 109,000.00                         | 106,537.50 | 109,029.76        |
| PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO                                                                                                               |                  | Corporate Bonds      | 269,000.00                         | 255,525.65 | 269,796.78        |
| PVTPL SABRE GBL INC 10.75% 11-15-2029                                                                                                                                   |                  | Corporate Bonds      | 157,000.00                         | 169,158.08 | 161,972.03        |
| PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028                                                                                                                             |                  | Corporate Bonds      | 141,000.00                         | 128,220.08 | 136,792.02        |
| PVTPL SEALED AIR CORP 6.5% 07-15-2032                                                                                                                                   |                  | Corporate Bonds      | 136,000.00                         | 136,000.00 | 138,170.70        |
| PVTPL SELECT MEDICAL CORP 6.25% 12-01-2032                                                                                                                              |                  | Corporate Bonds      | 85,000.00                          | 81,978.75  | 83,505.50         |
| PVTPL SENSATA TECHNOLOGIES INC 4.375% DUE 02-15-2030                                                                                                                    |                  | Corporate Bonds      | 51,000.00                          | 51,634.02  | 47,227.98         |
| PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032                                                                                                                            |                  | Corporate Bonds      | 64,000.00                          | 64,000.00  | 65,717.95         |
| PVTPL SHIFT4 PMTS LLC/SHIFT4 PMTS FIN SUB IN 4.625% DUE 11-01-2026 BEO                                                                                                  |                  | Corporate Bonds      | 292,000.00                         | 290,922.51 | 288,840.56        |
| PVTPL SIRIUS XM HOLDINGS INC 5.0% DUE 08-01-2027                                                                                                                        |                  | Corporate Bonds      | 88,000.00                          | 87,550.00  | 86,412.57         |
| PVTPL SIRIUS XM RADIO INC 3.125% DUE 09-01-2026 BEO                                                                                                                     |                  | Corporate Bonds      | 465,000.00                         | 438,985.07 | 449,587.95        |
| PVTPL SIRIUS XM RADIO INC 3.875% DUE 09-01-2031 BEO                                                                                                                     |                  | Corporate Bonds      | 146,000.00                         | 114,714.74 | 125,729.54        |
| PVTPL SIRIUS XM RADIO INC 4.0% DUE 07-15-2028 BEO                                                                                                                       |                  | Corporate Bonds      | 97,000.00                          | 88,902.96  | 90,705.22         |
| PVTPL SITIO ROYALTIES OPER PARTNERSHIP LP/S 7.875% 11-01-2028                                                                                                           |                  | Corporate Bonds      | 59,000.00                          | 59,000.00  | 61,296.81         |
| PVTPL SIX FLAGS ENMT CORP NEW SR NT 5.5% DUE 04-15-2027                                                                                                                 |                  | Corporate Bonds      | 13,000.00                          | 12,675.00  | 12,922.34         |
| PVTPL SIXTH STREET LENDING PARTNERS 6.125% 07-15-2030                                                                                                                   |                  | Corporate Bonds      | 199,000.00                         | 198,983.63 | 200,142.05        |
| PVTPL SM ENERGY CO 6.75% 08-01-2029                                                                                                                                     |                  | Corporate Bonds      | 31,000.00                          | 31,029.91  | 31,012.31         |
| PVTPL SM ENERGY CO 7.0% 08-01-2032                                                                                                                                      |                  | Corporate Bonds      | 23,000.00                          | 23,159.72  | 22,966.84         |
| PVTPL SPECIALTY BUILDING PRODU 7.75% 10-15-2029                                                                                                                         |                  | Corporate Bonds      | 22,000.00                          | 22,000.00  | 22,504.35         |
| PVTPL STANDARD INDS INC DEL 3.375% DUE 01-15-2031 BEO                                                                                                                   |                  | Corporate Bonds      | 30,000.00                          | 28,354.63  | 26,261.79         |
| PVTPL STANDARD INDUSTRIES INC 6.5% 07-30-2032                                                                                                                           |                  | Corporate Bonds      | 23,000.00                          | 23,230.00  | 23,228.23         |
| PVTPL STAPLES INC 10.75% 09-01-2029                                                                                                                                     |                  | Corporate Bonds      | 169,000.00                         | 166,265.38 | 165,627.41        |
| PVTPL STARWOOD PPTY TR INC 3.625% DUE 07-15-2026 BEO                                                                                                                    |                  | Corporate Bonds      | 125,000.00                         | 114,911.87 | 121,455.45        |
| PVTPL SUMMIT MIDSTEAM HLDGS LLC/FIN CORP 8.625% 10-31-2029                                                                                                              |                  | Corporate Bonds      | 118,000.00                         | 119,822.50 | 124,273.16        |
| PVTPL SUNOCO LP NT 7.0% 09-15-2028                                                                                                                                      |                  | Corporate Bonds      | 191,000.00                         | 192,661.25 | 196,631.25        |
| PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% DUE 09-01-2031 BEO                                                                                                    |                  | Corporate Bonds      | 186,000.00                         | 185,780.56 | 178,948.65        |
| PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% 12-31-2030                                                                                                            |                  | Corporate Bonds      | 52,000.00                          | 45,610.00  | 50,194.61         |
| PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021                                                                                                                           |                  | Corporate Bonds      | 123,000.00                         | 117,346.46 | 119,188.96        |
| PVTPL TEGNA INC SR NT 4.75% DUE 03-15-2026 BEO                                                                                                                          |                  | Corporate Bonds      | 174,000.00                         | 174,022.20 | 172,975.71        |
| PVTPL TELEFLEX INC SR NT 144A 4.25% DUE 06-01-2028/05-27-2020 BEO                                                                                                       |                  | Corporate Bonds      | 175,000.00                         | 167,297.01 | 168,339.89        |
| PVTPL TENNECO INC 8.0% 11-17-2028                                                                                                                                       |                  | Corporate Bonds      | 73,000.00                          | 62,410.00  | 69,681.89         |
| PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 4.265% DUE 08-01-2034 BEO                                                                                                   |                  | Corporate Bonds      | 142,607.67                         | 142,605.66 | 137,847.22        |
| PVTPL THOR INDUSTRIES 4.0% 10-15-2029                                                                                                                                   |                  | Corporate Bonds      | 309,000.00                         | 270,710.22 | 282,270.79        |
| PVTPL TRANSDIGM INC 6.75% 08-15-2028                                                                                                                                    |                  | Corporate Bonds      | 250,000.00                         | 257,812.50 | 254,429.75        |
| PVTPL TRANSOCEAN INC 8.25% 05-15-2029                                                                                                                                   |                  | Corporate Bonds      | 158,000.00                         | 159,191.25 | 158,559.00        |
| PVTPL TRANSOCEAN INC 8.5% 05-15-2031                                                                                                                                    |                  | Corporate Bonds      | 50,000.00                          | 50,000.00  | 50,342.25         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |                | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------|------------------------------------|------------|-------------------|
| PVTPL TRANSOCEAN INC 8.75%                                                                                                                                              | 02-15-2030     | Corporate Bonds      | 93,500.00                          | 93,770.94  | 97,517.32         |
| PVTPL TRINSEO LUXCO FIN SPV S A R L & TRINSEO NA FIN SPV LLC 7.625%                                                                                                     | 05-03-2029     | Corporate Bonds      | 197,200.00                         | 197,200.00 | 149,872.00        |
| PVTPL TRIUMPH GROUP INC 9.0%                                                                                                                                            | 03-15-2028     | Corporate Bonds      | 122,000.00                         | 125,748.75 | 127,866.61        |
| PVTPL TRONOX INC 4.625%                                                                                                                                                 | 03-15-2029     | Corporate Bonds      | 114,000.00                         | 99,941.88  | 103,244.20        |
| PVTPL UKG INC 6.875%                                                                                                                                                    | 02-01-2031     | Corporate Bonds      | 79,000.00                          | 81,567.50  | 80,655.92         |
| PVTPL UNITED WHOLESALE MTGE LL CORP 5.5%                                                                                                                                | 04-15-2029     | Corporate Bonds      | 44,000.00                          | 40,427.50  | 42,659.54         |
| PVTPL UNITED WHSL MTG LLC 5.75%                                                                                                                                         | 06-15-2027     | Corporate Bonds      | 10,000.00                          | 8,825.01   | 9,940.13          |
| PVTPL UNITI GROUP/CSL CAPITAL 10.5%                                                                                                                                     | 02-15-2028     | Corporate Bonds      | 213,000.00                         | 217,241.83 | 227,735.77        |
| PVTPL UNIVISION COMMUNICATIONS INC SR SECD NT 144A 6.625%                                                                                                               | 06-01-2027     | Corporate Bonds      | 236,000.00                         | 245,038.60 | 236,061.12        |
| PVTPL UNIVISION COMMUNICATIONS INC 8.0%                                                                                                                                 | 08-15-2028     | Corporate Bonds      | 34,000.00                          | 34,170.00  | 34,756.91         |
| PVTPL US FOODS INC 6.875% DUE 09-13-2028                                                                                                                                |                | Corporate Bonds      | 30,000.00                          | 30,000.00  | 30,807.03         |
| PVTPL USA COMPRESSION PARTNERS LP/USA 7.125%                                                                                                                            | 03-15-2029     | Corporate Bonds      | 69,000.00                          | 69,000.00  | 70,609.63         |
| PVTPL UWM HOLDINGS LLC 6.625%                                                                                                                                           | 02-01-2030     | Corporate Bonds      | 60,000.00                          | 60,000.00  | 60,122.40         |
| PVTPL VALARIS LTD 8.375%                                                                                                                                                | 04-30-2030     | Corporate Bonds      | 50,000.00                          | 50,000.00  | 51,347.65         |
| PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029                                                                                                           |                | Corporate Bonds      | 227,000.00                         | 216,819.65 | 209,981.47        |
| PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO                                                                                                       |                | Corporate Bonds      | 115,000.00                         | 107,664.03 | 98,942.29         |
| PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 6.25%                                                                                                                           | 01-15-2030     | Corporate Bonds      | 154,000.00                         | 153,430.01 | 156,820.82        |
| PVTPL VENTURE GLOBAL LNG INC 7.0%                                                                                                                                       | 01-15-2030     | Corporate Bonds      | 121,000.00                         | 121,000.00 | 123,671.56        |
| PVTPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031                                                                                                                      |                | Corporate Bonds      | 54,000.00                          | 56,025.00  | 56,832.89         |
| PVTPL VENTURE GLOBAL LNG INC 9.5%                                                                                                                                       | 02-01-2029     | Corporate Bonds      | 367,000.00                         | 383,495.46 | 409,096.74        |
| PVTPL VENTURE GLOBAL LNG INC 9.875%                                                                                                                                     | 02-01-2032     | Corporate Bonds      | 254,000.00                         | 263,692.00 | 279,609.29        |
| PVTPL VIASAT INC SR NT 144A 5.625%                                                                                                                                      | 09-15-2025     | Corporate Bonds      | 92,000.00                          | 91,591.32  | 91,287.76         |
| PVTPL VICI PPTYS /NT 4.25%                                                                                                                                              | DUE 12-01-2026 | Corporate Bonds      | 363,000.00                         | 342,136.44 | 357,254.36        |
| PVTPL VICI PPTYS L P/VICI NT CO INC 3.875% DUE 02-15-2029 BEO                                                                                                           |                | Corporate Bonds      | 227,000.00                         | 210,426.73 | 214,411.49        |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030                                                                                                               |                | Corporate Bonds      | 65,000.00                          | 58,777.52  | 60,336.49         |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030                                                                                                               |                | Corporate Bonds      | 12,000.00                          | 10,745.10  | 11,139.04         |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.5% DUE 01-15-2028 BEO                                                                                                             |                | Corporate Bonds      | 264,000.00                         | 254,794.32 | 258,756.09        |
| PVTPL VICI PROPERTIES INC 3.75% DUE 02-15-2027                                                                                                                          |                | Corporate Bonds      | 179,000.00                         | 167,598.18 | 173,929.56        |
| PVTPL VICI PROPERTIES INC 3.75% DUE 02-15-2027                                                                                                                          |                | Corporate Bonds      | 34,000.00                          | 31,207.92  | 33,036.90         |
| PVTPL VICI PROPERTIES INC 4.5% DUE 09-01-2026                                                                                                                           |                | Corporate Bonds      | 22,000.00                          | 20,744.63  | 21,760.01         |
| PVTPL VICI PROPERTIES INC 5.75% DUE 02-01-2027 BEO                                                                                                                      |                | Corporate Bonds      | 176,000.00                         | 176,768.00 | 177,639.44        |
| PVTPL VIKING CRUISES LTD 7.0%                                                                                                                                           | 02-15-2029     | Corporate Bonds      | 86,000.00                          | 86,869.80  | 86,824.83         |
| PVTPL VISTRA OPERATIONS CO LLC SR NT 7.75%                                                                                                                              | 10-15-2031     | Corporate Bonds      | 328,000.00                         | 336,773.12 | 346,257.79        |
| PVTPL VISTRA OPERATIONS CO LLC 4.375% DUE 05-01-2029 BEO                                                                                                                |                | Corporate Bonds      | 255,000.00                         | 237,604.14 | 242,001.79        |
| PVTPL VISTRA OPERATIONS CO LLC 5.0%                                                                                                                                     | 07-31-2027     | Corporate Bonds      | 75,000.00                          | 73,515.01  | 73,936.52         |
| PVTPL VISTRA OPERATIONS CO LLC 5.05%                                                                                                                                    | 12-30-2026     | Corporate Bonds      | 313,000.00                         | 313,727.34 | 313,276.38        |
| PVTPL VISTRA OPERATIONS CO LLC 5.5% DUE 09-01-2026 BEO                                                                                                                  |                | Corporate Bonds      | 365,000.00                         | 378,004.93 | 364,849.26        |
| PVTPL VISTRA OPERATIONS CO LLC 5.7%                                                                                                                                     | 12-30-2034     | Corporate Bonds      | 226,000.00                         | 228,193.46 | 223,155.56        |
| PVTPL VISTRA OPERATIONS CO LLC 6.0%                                                                                                                                     | 04-15-2034     | Corporate Bonds      | 246,000.00                         | 247,337.94 | 248,464.92        |
| PVTPL VISTRA OPERATIONS CO LLC 6.875% DUE 04-15-2032                                                                                                                    |                | Corporate Bonds      | 389,000.00                         | 394,195.00 | 400,244.05        |
| PVTPL VISTRA OPERATIONS CO LLC 6.95% DUE 10-15-2033 BEO                                                                                                                 |                | Corporate Bonds      | 320,000.00                         | 332,309.46 | 343,461.12        |
| PVTPL VISTRA OPERATIONS CO LLC 6.95% DUE 10-15-2033 BEO                                                                                                                 |                | Corporate Bonds      | 25,000.00                          | 27,473.00  | 26,832.90         |
| PVTPL VITAL ENERGY INC DEL 7.875%                                                                                                                                       | 04-15-2032     | Corporate Bonds      | 171,000.00                         | 171,382.50 | 168,654.87        |
| PVTPL W R GRACE HLDGS LLC SR NT 5.625%                                                                                                                                  | 08-15-2029     | Corporate Bonds      | 97,000.00                          | 87,818.67  | 90,654.93         |
| PVTPL W R GRACE HLDGS LLC 4.875%                                                                                                                                        | 06-15-2027     | Corporate Bonds      | 50,000.00                          | 48,812.50  | 48,876.20         |
| PVTPL WASTE PRO USA INC 7.0%                                                                                                                                            | 02-01-2033     | Corporate Bonds      | 32,000.00                          | 32,000.00  | 32,356.12         |
| PVTPL WESCO DISTRIBUTION INC 6.375%                                                                                                                                     | 03-15-2029     | Corporate Bonds      | 22,000.00                          | 22,000.00  | 22,412.06         |
| PVTPL WILDFIRE INTER HLDGS LLC 7.5%                                                                                                                                     | 10-15-2029     | Corporate Bonds      | 118,000.00                         | 116,955.00 | 116,471.92        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |                           | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------|---------------------------------------|------------|-------------------|
| PVTPL WILLIAMS SCOTSMAN INC 6.625%                                                                                                                                         | 06-15-2029                | Corporate Bonds      | 29,000.00                             | 29,000.00  | 29,713.05         |
| PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25%                                                                                                                            | 10-01-2031                | Corporate Bonds      | 125,000.00                            | 127,625.00 | 129,377.63        |
| PVTPL WYNDHAM HOTELS & RESORTS INC 4.375% DUE                                                                                                                              | 08-15-2028/08-13-2020 BEO | Corporate Bonds      | 113,000.00                            | 105,372.50 | 108,568.05        |
| PVTPL XPO INC 6.25%                                                                                                                                                        | 06-01-2028                | Corporate Bonds      | 63,000.00                             | 63,000.00  | 63,832.92         |
| PVTPL ZIPRECRUITER INC 5.0%                                                                                                                                                | 01-15-2030                | Corporate Bonds      | 130,000.00                            | 115,608.64 | 118,508.99        |
| REGAL REXNORD CORP 6.05%                                                                                                                                                   | 04-15-2028                | Corporate Bonds      | 18,000.00                             | 18,009.70  | 18,355.72         |
| REGAL REXNORD CORP 6.3%                                                                                                                                                    | 02-15-2030                | Corporate Bonds      | 109,000.00                            | 110,584.53 | 112,409.28        |
| REGAL REXNORD CORP 6.4%                                                                                                                                                    | 04-15-2033                | Corporate Bonds      | 39,000.00                             | 39,841.50  | 40,357.56         |
| RHP HOTEL PPTYS LP & RHP FIN CORP 4.75%                                                                                                                                    | 10-11-2027                | Corporate Bonds      | 13,000.00                             | 12,008.75  | 12,731.42         |
| RIVERS ENTERPRISE BORROWER LLC / 6.625%                                                                                                                                    | 02-01-2033                | Corporate Bonds      | 79,000.00                             | 79,000.00  | 78,863.66         |
| RLJ LODGING TR L P SR SECD NT 144A 3.75%                                                                                                                                   | 07-01-2026                | Corporate Bonds      | 157,000.00                            | 150,880.00 | 153,627.91        |
| RLJ LODGING TR L P SR SECD NT 144A 4%                                                                                                                                      | 09-15-2029                | Corporate Bonds      | 130,000.00                            | 120,585.37 | 119,342.11        |
| ROYAL CARIBBEAN CRUISES LTD SR NT 144A 4.25%                                                                                                                               | 07-01-2026                | Corporate Bonds      | 29,000.00                             | 27,912.50  | 28,601.54         |
| ROYAL CARIBBEAN CRUISES 3.7%                                                                                                                                               | 03-15-2028                | Corporate Bonds      | 54,000.00                             | 50,220.00  | 51,661.31         |
| RTX CORPORATION 4.125%                                                                                                                                                     | 11-16-2028                | Corporate Bonds      | 288,000.00                            | 280,423.64 | 281,768.13        |
| RTX CORPORATION 6.4%                                                                                                                                                       | 03-15-2054                | Corporate Bonds      | 49,000.00                             | 53,390.40  | 53,182.83         |
| RTX CORPORATION 7.0%                                                                                                                                                       | DUE 11-01-2028            | Corporate Bonds      | 13,000.00                             | 17,633.58  | 13,927.63         |
| RTX CORPORATION 7.2%                                                                                                                                                       | DUE 08-15-2027            | Corporate Bonds      | 17,000.00                             | 22,827.42  | 18,074.18         |
| SABINE PASS FIXED 4.2%                                                                                                                                                     | DUE 03-15-2028            | Corporate Bonds      | 744,000.00                            | 718,251.23 | 728,661.96        |
| SABINE PASS LIQUEFACTION LLC SR SECD NT 5.9%                                                                                                                               | 09-15-2037                | Corporate Bonds      | 11,000.00                             | 11,296.45  | 11,145.74         |
| SABINE PASS LIQUEFACTION LLC 4.5%                                                                                                                                          | DUE 05-15-2030 REG        | Corporate Bonds      | 137,000.00                            | 132,793.05 | 132,928.05        |
| SABRA HEALTH CARE LP 3.2%                                                                                                                                                  | DUE 12-01-2031            | Corporate Bonds      | 178,000.00                            | 143,188.81 | 152,576.05        |
| SABRE GLBL INC SR SECD NT 144A 8.625%                                                                                                                                      | 06-01-2027                | Corporate Bonds      | 201,000.00                            | 183,294.64 | 202,102.49        |
| SAN DIEGO GAS & ELEC CO 5.35%                                                                                                                                              | 04-01-2053/03-10-2023     | Corporate Bonds      | 38,000.00                             | 35,772.48  | 35,274.58         |
| SBA COMMUNICATIONS CORP NEW SR NT 3.875%                                                                                                                                   | 02-15-2027                | Corporate Bonds      | 24,000.00                             | 23,340.00  | 23,222.27         |
| SBA COMMUNICATIONS 3.125%                                                                                                                                                  | DUE 02-01-2029            | Corporate Bonds      | 230,000.00                            | 196,233.33 | 209,254.39        |
| SCIENTIFIC GAMES 7%                                                                                                                                                        | DUE 05-15-2028            | Corporate Bonds      | 324,000.00                            | 327,529.10 | 325,388.02        |
| SEAGATE HDD CAYMAN 5.75%                                                                                                                                                   | DUE 12-01-2034            | Corporate Bonds      | 116,000.00                            | 120,236.29 | 112,943.79        |
| SEAGATE HDD CAYMAN 8.25%                                                                                                                                                   | 12-31-2049                | Corporate Bonds      | 127,000.00                            | 136,968.75 | 136,217.35        |
| SEAGATE HDD CAYMAN 9.625%                                                                                                                                                  | 12-01-2032                | Corporate Bonds      | 147,332.00                            | 167,345.65 | 167,480.39        |
| SENSATA 3.75%                                                                                                                                                              | DUE 02-15-2031            | Corporate Bonds      | 125,000.00                            | 101,614.58 | 110,310.76        |
| SERVICE PPTYS TR 5.5%                                                                                                                                                      | DUE 12-15-2027            | Corporate Bonds      | 140,000.00                            | 146,961.28 | 134,750.80        |
| SHEA HOMES LP 4.75%                                                                                                                                                        | 02-15-2028                | Corporate Bonds      | 38,000.00                             | 33,932.50  | 36,769.17         |
| SHIRE ACQUISITIONS 3.2%                                                                                                                                                    | DUE 09-23-2026            | Corporate Bonds      | 4,000.00                              | 3,815.68   | 3,917.70          |
| SIX FLAGS ENMTT CORP NEW 7.25%                                                                                                                                             | 05-15-2031                | Corporate Bonds      | 43,000.00                             | 41,069.55  | 44,295.72         |
| SLM CORP FIXED 3.125%                                                                                                                                                      | DUE 11-02-2026            | Corporate Bonds      | 152,000.00                            | 150,998.06 | 146,131.86        |
| SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625%                                                                                                                                 | DUE 08-01-2033            | Corporate Bonds      | 40,000.00                             | 33,994.42  | 35,306.39         |
| SM ENERGY CO 6.5%                                                                                                                                                          | DUE 07-15-2028 REG        | Corporate Bonds      | 55,000.00                             | 55,140.82  | 55,060.39         |
| SOLVENTUM CORP 5.45%                                                                                                                                                       | 02-25-2027                | Corporate Bonds      | 395,000.00                            | 398,698.12 | 399,869.96        |
| SOUTHERN CALIF EDISON CO 5.3%                                                                                                                                              | 03-01-2028                | Corporate Bonds      | 152,000.00                            | 153,264.64 | 152,258.45        |
| SOUTHERN CALIF EDISON CO 5.65%                                                                                                                                             | 10-01-2028                | Corporate Bonds      | 85,000.00                             | 86,948.57  | 85,785.80         |
| SOUTHERN CO 4.25%                                                                                                                                                          | DUE 07-01-2036            | Corporate Bonds      | 86,000.00                             | 78,522.30  | 77,071.93         |
| SOUTHERN CO 4.85%                                                                                                                                                          | 03-15-2035                | Corporate Bonds      | 79,000.00                             | 78,403.70  | 75,066.93         |
| SOUTHERN CO 5.7%                                                                                                                                                           | 03-15-2034                | Corporate Bonds      | 23,000.00                             | 23,432.40  | 23,420.04         |
| SOUTHN CAL EDISON 1.2%                                                                                                                                                     | DUE 02-01-2026            | Corporate Bonds      | 861,000.00                            | 811,861.86 | 827,389.75        |
| SOUTHWESTERN ENERGY CO 4.75%                                                                                                                                               | 02-01-2032                | Corporate Bonds      | 44,000.00                             | 41,091.36  | 41,049.01         |
| SPECTRUM HLTH SYS 3.487%                                                                                                                                                   | DUE 07-15-2049            | Corporate Bonds      | 85,000.00                             | 71,462.85  | 60,408.57         |
| SPRINT CORP FIXED 7.625%                                                                                                                                                   | DUE 03-01-2026            | Corporate Bonds      | 11,000.00                             | 11,358.39  | 11,217.65         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| STD INDS INC DEL 4.375% DUE 07-15-2030                                                                                                                                  |  | Corporate Bonds      | 37,000.00                          | 34,548.75  | 34,362.99         |
| STD INDS INC DEL 5% DUE 02-15-2027                                                                                                                                      |  | Corporate Bonds      | 19,000.00                          | 17,860.00  | 18,736.45         |
| SUNOCO LOGISTICS PARTNER 4.0% 10-01-2027                                                                                                                                |  | Corporate Bonds      | 92,000.00                          | 90,173.80  | 90,077.41         |
| SUNOCO LP/SUNOCO FIN CORP 4.5% DUE 05-15-2029                                                                                                                           |  | Corporate Bonds      | 24,000.00                          | 22,890.00  | 22,888.82         |
| SUNOCO LP/SUNOCO FIN CORP 5.875% 03-15-2028                                                                                                                             |  | Corporate Bonds      | 50,000.00                          | 49,400.00  | 50,048.15         |
| SUTTER HEALTH 2.294% DUE 08-15-2030                                                                                                                                     |  | Corporate Bonds      | 15,000.00                          | 14,011.05  | 13,104.72         |
| SYNCHRONY FINANCIAL 2.875% 10-28-2031                                                                                                                                   |  | Corporate Bonds      | 265,000.00                         | 220,593.14 | 222,777.85        |
| SYNCHRONY FINANCIAL 5.935% 08-02-2030                                                                                                                                   |  | Corporate Bonds      | 340,000.00                         | 343,592.15 | 344,446.25        |
| SYNCHRONY FINL 3.95% DUE 12-01-2027                                                                                                                                     |  | Corporate Bonds      | 172,000.00                         | 166,353.02 | 166,666.61        |
| SYNCHRONY FINL 5.15% DUE 03-19-2029                                                                                                                                     |  | Corporate Bonds      | 120,000.00                         | 118,197.91 | 118,828.80        |
| T-MOBILE USA INC FIXED 3.75% DUE 04-15-2027                                                                                                                             |  | Corporate Bonds      | 258,000.00                         | 284,348.26 | 252,702.90        |
| T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062                                                                                                                              |  | Corporate Bonds      | 47,000.00                          | 45,847.09  | 45,775.68         |
| T-MOBILE USA INC 2.05% DUE 02-15-2028                                                                                                                                   |  | Corporate Bonds      | 22,000.00                          | 22,170.24  | 22,136.84         |
| T-MOBILE USA INC 4.7% 01-15-2035                                                                                                                                        |  | Corporate Bonds      | 96,000.00                          | 90,774.72  | 90,846.16         |
| T-MOBILE USA INC 4.75% 02-01-2028                                                                                                                                       |  | Corporate Bonds      | 117,000.00                         | 116,287.47 | 116,698.84        |
| T-MOBILE USA INC 5.05% 07-15-2033                                                                                                                                       |  | Corporate Bonds      | 42,000.00                          | 41,166.60  | 41,136.83         |
| TARGA RES CORP 6.5% DUE 02-15-2053                                                                                                                                      |  | Corporate Bonds      | 55,000.00                          | 57,266.55  | 57,338.95         |
| TARGA RES FIXED 5.2% DUE 07-01-2027                                                                                                                                     |  | Corporate Bonds      | 178,000.00                         | 177,854.94 | 179,556.09        |
| TARGA RES PARTNERS FIXED 5% DUE 01-15-2028                                                                                                                              |  | Corporate Bonds      | 241,000.00                         | 233,546.59 | 240,028.14        |
| TARGA RES PARTNERS FIXED 6.5% DUE 07-15-2027                                                                                                                            |  | Corporate Bonds      | 149,000.00                         | 161,182.52 | 149,960.75        |
| TARGA RES PARTNERS LP/TARGA RES FIN 4.0%DUE 01-15-2032 BEO                                                                                                              |  | Corporate Bonds      | 56,000.00                          | 52,037.89  | 51,014.13         |
| TARGA RES PARTNERS LP/TARGA RES FIN 5.5% SNR NTS 03-01-2030 USD                                                                                                         |  | Corporate Bonds      | 62,000.00                          | 61,947.76  | 62,129.70         |
| TEGNA INC 4.625% DUE 03-15-2028                                                                                                                                         |  | Corporate Bonds      | 121,000.00                         | 112,922.50 | 115,892.64        |
| TENET HEALTHCARE CORP 6.25% DUE 02-01-2027                                                                                                                              |  | Corporate Bonds      | 684,000.00                         | 670,472.81 | 685,385.10        |
| TENET HEALTHCARE FIXED 6.125% DUE 10-01-2028                                                                                                                            |  | Corporate Bonds      | 140,000.00                         | 128,089.21 | 140,075.04        |
| TEXAS INSTRS INC 5.15% 02-08-2054                                                                                                                                       |  | Corporate Bonds      | 53,000.00                          | 50,270.06  | 49,513.41         |
| TEXTRON INC FIXED 3.375% 03-01-2028                                                                                                                                     |  | Corporate Bonds      | 8,000.00                           | 7,653.52   | 7,640.99          |
| TEXTRON INC 3.65% DUE 03-15-2027                                                                                                                                        |  | Corporate Bonds      | 38,000.00                          | 41,032.87  | 37,094.72         |
| TEXTRON INC 3.9% 09-17-2029                                                                                                                                             |  | Corporate Bonds      | 9,000.00                           | 9,303.75   | 8,587.57          |
| TIBCO SOFTWARE INC SR SECD NT 144A 6.5% 03-31-2029                                                                                                                      |  | Corporate Bonds      | 222,000.00                         | 204,945.92 | 218,223.45        |
| TIME WARNER CABLE 7.3% DUE 07-01-2038                                                                                                                                   |  | Corporate Bonds      | 53,000.00                          | 51,360.72  | 55,274.22         |
| TKC HLDGS INC SR SECD NT 144A 6.875% 05-15-2028                                                                                                                         |  | Corporate Bonds      | 108,000.00                         | 104,927.50 | 107,575.60        |
| TOTAL SYS SVCS INC 4.45% 06-01-2028                                                                                                                                     |  | Corporate Bonds      | 156,000.00                         | 152,923.47 | 153,447.95        |
| TRANSCONT GAS PIPE LINE 4.0% 03-15-2028                                                                                                                                 |  | Corporate Bonds      | 9,000.00                           | 8,947.33   | 8,763.92          |
| TRANSDIGM INC FIXED 5.5% 11-15-2027                                                                                                                                     |  | Corporate Bonds      | 106,000.00                         | 105,072.50 | 104,977.58        |
| TRANSDIGM INC 4.625% 01-15-2029                                                                                                                                         |  | Corporate Bonds      | 39,000.00                          | 37,196.25  | 36,914.90         |
| TRANSDIGM INC 4.875% 05-01-2029 REG                                                                                                                                     |  | Corporate Bonds      | 110,000.00                         | 101,680.01 | 104,417.75        |
| TRI POINTE HOMES INC 5.25% DUE 06-01-2027                                                                                                                               |  | Corporate Bonds      | 195,000.00                         | 204,750.00 | 194,222.98        |
| TWILIO INC 3.625% 03-15-2029                                                                                                                                            |  | Corporate Bonds      | 256,000.00                         | 225,937.19 | 237,937.77        |
| TX EASTN TRANSM 7% DUE 07-15-2032                                                                                                                                       |  | Corporate Bonds      | 15,000.00                          | 18,645.15  | 16,423.79         |
| UBER TECHNOLOGIES INC 4.8% 09-15-2034                                                                                                                                   |  | Corporate Bonds      | 26,000.00                          | 25,981.28  | 24,894.13         |
| UBER TECHNOLOGIES INC 5.35% 09-15-2054                                                                                                                                  |  | Corporate Bonds      | 7,000.00                           | 6,496.70   | 6,472.85          |
| UBER TECHNOLOGIES 7.5% DUE 09-15-2027                                                                                                                                   |  | Corporate Bonds      | 223,000.00                         | 232,607.53 | 226,520.50        |
| UNION PAC CORP 3.5% 02-14-2053                                                                                                                                          |  | Corporate Bonds      | 52,000.00                          | 36,771.80  | 36,589.69         |
| UNION PACIFIC CORP 2.375% DUE 05-20-2031BEO                                                                                                                             |  | Corporate Bonds      | 169,000.00                         | 143,862.67 | 147,008.45        |
| UNITED AIR 2019-1 AA PTT 4.15% 08-25-2031                                                                                                                               |  | Corporate Bonds      | 34,035.39                          | 34,035.39  | 32,385.81         |
| UNITED AIRLS 2024-1 PASS THRU TR PASSTHRU CTF CL A 5.875% 08-15-2038                                                                                                    |  | Corporate Bonds      | 103,000.00                         | 103,000.00 | 103,216.84        |
| UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG                                                                                                               |  | Corporate Bonds      | 170,000.00                         | 106,253.40 | 106,074.18        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |            | Investment Structure       | Shares, Units, or<br>Principal Amount | (d) Cost              | (e) Current Value     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------|---------------------------------------|-----------------------|-----------------------|
| UNITEDHEALTH GROUP INC 5.625%                                                                                                                                              | 07-15-2054 | Corporate Bonds            | 17,000.00                             | 16,920.78             | 16,524.87             |
| UNITEDHEALTH GROUP 3.875% DUE 08-15-2059                                                                                                                                   |            | Corporate Bonds            | 19,000.00                             | 14,487.31             | 13,451.76             |
| UNITEDHEALTH GROUP 5.75% DUE 07-15-2064                                                                                                                                    |            | Corporate Bonds            | 42,000.00                             | 41,746.74             | 40,860.02             |
| UNITEDHEALTH GROUP 6.05% DUE 02-15-2063                                                                                                                                    |            | Corporate Bonds            | 41,000.00                             | 43,444.82             | 41,768.85             |
| UNITI GROUP LP / 4.75% DUE 04-15-2028                                                                                                                                      |            | Corporate Bonds            | 80,000.00                             | 66,636.25             | 75,982.75             |
| VENTURE GLOBAL 4.125% DUE 08-15-2031                                                                                                                                       |            | Corporate Bonds            | 415,000.00                            | 381,821.79            | 375,182.59            |
| VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG                                                                                                                             |            | Corporate Bonds            | 91,000.00                             | 85,811.18             | 84,565.86             |
| VERIZON 4.272% DUE 01-15-2036                                                                                                                                              |            | Corporate Bonds            | 44,000.00                             | 39,487.36             | 39,671.05             |
| VERIZON 4.5% DUE 08-10-2033                                                                                                                                                |            | Corporate Bonds            | 138,000.00                            | 130,759.14            | 130,594.74            |
| VIACOM INC NEW STEP CPN 3.7% DUE 10-04-2026                                                                                                                                |            | Corporate Bonds            | 42,000.00                             | 40,438.44             | 40,707.11             |
| VIACOM INC NEW 5.25% DUE 04-01-2044                                                                                                                                        |            | Corporate Bonds            | 139,000.00                            | 105,579.18            | 111,971.01            |
| VIACOM INC NEW 5.85% DUE 09-01-2043                                                                                                                                        |            | Corporate Bonds            | 66,000.00                             | 52,753.19             | 58,102.31             |
| VIACOM INC NEW 5.85% DUE 09-01-2043                                                                                                                                        |            | Corporate Bonds            | 26,000.00                             | 22,939.87             | 22,888.79             |
| VICI PROPERTIES LP 4.75% 02-15-2028                                                                                                                                        |            | Corporate Bonds            | 1,079,000.00                          | 1,068,982.39          | 1,071,057.48          |
| VIRGINIA ELEC & PWR CO 5.55%                                                                                                                                               | 08-15-2054 | Corporate Bonds            | 81,000.00                             | 79,646.83             | 77,406.84             |
| WELLS FARGO & CO MEDIUM TERM 5.013%                                                                                                                                        | 04-04-2051 | Corporate Bonds            | 19,000.00                             | 17,822.57             | 17,054.12             |
| WELLS FARGO & CO 4.611%                                                                                                                                                    | 04-25-2053 | Corporate Bonds            | 148,000.00                            | 126,228.02            | 124,649.01            |
| WELLS FARGO & COMPANY 5.198%                                                                                                                                               | 01-23-2030 | Corporate Bonds            | 244,000.00                            | 246,396.08            | 245,453.92            |
| WELLS FARGO & COMPANY 5.244%                                                                                                                                               | 01-24-2031 | Corporate Bonds            | 100,000.00                            | 100,000.00            | 100,508.39            |
| WELLS FARGO & COMPANY 5.499%                                                                                                                                               | 01-23-2035 | Corporate Bonds            | 176,000.00                            | 176,082.72            | 175,950.10            |
| WELLS FARGO & COMPANY 5.557%                                                                                                                                               | 07-25-2034 | Corporate Bonds            | 130,000.00                            | 132,119.00            | 130,410.14            |
| WESTERN DIG CORP 4.75% DUE 02-15-2026                                                                                                                                      |            | Corporate Bonds            | 483,000.00                            | 465,275.76            | 480,156.77            |
| WESTERN MIDSTREAM OPER LP 5.45%                                                                                                                                            | 11-15-2034 | Corporate Bonds            | 39,000.00                             | 39,350.22             | 37,886.12             |
| WESTERN MIDSTREAM OPERATING LP 5.25% 02-01-2050                                                                                                                            |            | Corporate Bonds            | 114,000.00                            | 96,468.00             | 98,012.90             |
| WESTN GAS PARTNERS 4.5% 03-01-2028                                                                                                                                         |            | Corporate Bonds            | 22,000.00                             | 20,295.00             | 21,572.23             |
| WESTN GAS PARTNERS 5.3% 03-01-2048                                                                                                                                         |            | Corporate Bonds            | 43,000.00                             | 37,517.50             | 36,537.87             |
| WW INTL INC SR SECD NT 144A 4.5%                                                                                                                                           | 04-15-2029 | Corporate Bonds            | 180,000.00                            | 109,292.97            | 36,183.67             |
| WYETH 6.5% DUE 02-01-2034                                                                                                                                                  |            | Corporate Bonds            | 19,000.00                             | 21,018.94             | 20,730.85             |
| WYETH 6% DUE 02-15-2036                                                                                                                                                    |            | Corporate Bonds            | 78,000.00                             | 84,064.50             | 82,551.27             |
| WYNDHAM DESTINATIONS INC 6.0% DUE 04-01-2027/03-21-2017 REG                                                                                                                |            | Corporate Bonds            | 12,000.00                             | 11,961.67             | 12,087.86             |
| WYNDHAM 4.625% DUE 03-01-2030                                                                                                                                              |            | Corporate Bonds            | 9,000.00                              | 7,222.50              | 8,439.26              |
| WYNDHAM 6.625% DUE 07-31-2026                                                                                                                                              |            | Corporate Bonds            | 370,000.00                            | 384,372.90            | 375,942.20            |
| 144A LABL INC NEW ISSUE 5.875% 11-01-2028                                                                                                                                  |            | Corporate Bonds            | 47,000.00                             | 42,382.64             | 41,582.27             |
| ESC CB SANCHEZ ENERGY D06/15/14 07.750% JD21 ESCROW                                                                                                                        |            | Miscellaneous              | 210,000.00                            | 197,596.85            | 2,100.00              |
| ESC GCB LEHMAN BRTH HLD D12/21/07 6.750% JD17 ESCROW                                                                                                                       |            | Miscellaneous              | 325,000.00                            | 324,972.27            | 3.25                  |
| <b>Corporate Obligations Total</b>                                                                                                                                         |            |                            |                                       | <b>206,641,890.88</b> | <b>203,086,069.35</b> |
| BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057                                                                                                                  |            | Commercial Mortgage-Backed | 280,000.00                            | 288,388.52            | 290,813.77            |
| BANK5 2024-5YR11 5.893% DUE 11-15-2057                                                                                                                                     |            | Commercial Mortgage-Backed | 105,000.00                            | 108,147.17            | 108,356.51            |
| BBCMS MTG TR 2024-5C29 COML MTG PASSTRUCTF CL 5.208% 09-15-2057                                                                                                            |            | Commercial Mortgage-Backed | 65,000.00                             | 66,947.63             | 65,412.48             |
| BMO 2024-C9 MTG TR MTG PASSTHRU CTF CL A-SB 5.7715% 07-15-2057                                                                                                             |            | Commercial Mortgage-Backed | 125,000.00                            | 128,749.59            | 129,481.43            |
| BX COML MTG TR 2.843% DUE 03-09-2044                                                                                                                                       |            | Commercial Mortgage-Backed | 290,000.00                            | 298,678.86            | 258,348.99            |
| BX COML MTG TR 2024-AIRC COML MTG PASSTHRU CTF CL A 6.0031% 08-15-2039                                                                                                     |            | Commercial Mortgage-Backed | 150,000.00                            | 149,625.00            | 150,984.38            |
| BX COML MTG TR 2024-AIRC COML MTG PASSTHRU CTF CL B 6.45245% 08-15-2039                                                                                                    |            | Commercial Mortgage-Backed | 180,000.00                            | 179,550.00            | 180,787.50            |
| BX COMMERCIAL MORTGAGE TR MTG PASS THRU CTF CL A 144A 2.84299993515 03-09-2044                                                                                             |            | Commercial Mortgage-Backed | 235,000.00                            | 242,839.74            | 208,100.16            |
| BX TR 2024-BIO MTG PASSTHRU CTF CL B 144A 6.25286% 02-15-2041                                                                                                              |            | Commercial Mortgage-Backed | 100,000.00                            | 99,750.00             | 100,000.00            |
| CD 2016-CD1 MTG TR 2.459% DUE 08-10-2049                                                                                                                                   |            | Commercial Mortgage-Backed | 296,373.91                            | 271,645.21            | 286,619.50            |
| CEDR COML MTG TR VAR RT 1.0384% DUE 02-15-2039                                                                                                                             |            | Commercial Mortgage-Backed | 170,000.00                            | 167,014.10            | 162,359.04            |

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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------|------------|-------------------|
| CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034                                                                                                                    | Commercial Mortgage-Backed    | 180,000.00                            | 185,390.28 | 178,084.82        |
| CMO BANK5 SR 24-5YR8 CL A3 5.884% 08-15-2057                                                                                                                               | Commercial Mortgage-Backed    | 120,000.00                            | 123,598.80 | 123,655.27        |
| CMO BBCMS MTG TR SER 24-5C31 CL A3 5.6% 12-15-2057                                                                                                                         | Commercial Mortgage-Backed    | 220,000.00                            | 226,591.29 | 225,204.28        |
| CMO BENCHMARK SER 19-B15 CL B 3.564% DUE 12-15-2072                                                                                                                        | Commercial Mortgage-Backed    | 100,000.00                            | 102,994.27 | 84,892.98         |
| CMO BMO MORTGAGE TRUST SR 24-5C8 CL A3 VAR RT 12-15-2057                                                                                                                   | Commercial Mortgage-Backed    | 220,000.00                            | 226,599.12 | 224,900.30        |
| CMO CANTOR COMMERCIAL CF MTG TR SR 2019-CF3 CL B FLTG 01-15-2053                                                                                                           | Commercial Mortgage-Backed    | 58,000.00                             | 59,739.97  | 48,807.38         |
| CMO COMM 2015-CCRE24 MTG TR SER 15-CR24 CL A5 3.696% DUE 08-10-2048 REG                                                                                                    | Commercial Mortgage-Backed    | 490,000.00                            | 504,207.55 | 486,891.78        |
| CMO FRESB MTG TR SR 2019-SB60 CL A-10H 01-25-2039                                                                                                                          | Commercial Mortgage-Backed    | 91,555.34                             | 91,958.09  | 87,871.31         |
| CMO MORGAN STANLEY BAML TRUST SER 2015-C24 CL A3 3.479% 08-15-2047 REG                                                                                                     | Commercial Mortgage-Backed    | 124,319.07                            | 125,513.95 | 123,775.62        |
| CMO PVPTL BBCMS SER 2018-TALL CL A FLTG 144A DUE 03-15-2037                                                                                                                | Commercial Mortgage-Backed    | 500,000.00                            | 498,437.50 | 481,186.80        |
| CMO WELLS FARGO COML MTG TR 2018-C46 SER 2018-C46 4.152% DUE 08-15-2051                                                                                                    | Commercial Mortgage-Backed    | 100,000.00                            | 102,998.30 | 96,283.15         |
| CONE TR 2024-DFW1 MTG PASSTHRU CTF CL A 144A 5.95359% 08-15-2041                                                                                                           | Commercial Mortgage-Backed    | 100,000.00                            | 99,750.00  | 100,437.50        |
| DBGS 2024-SBL MTG TR MTG PASS THRU CTF CL A 144A 6.1941% 08-15-2034                                                                                                        | Commercial Mortgage-Backed    | 150,000.00                            | 149,249.90 | 150,703.13        |
| ELM TR 2024-ELM COML MTG PASSTHRU CTF 144A 5.994232% 06-10-2039                                                                                                            | Commercial Mortgage-Backed    | 380,000.00                            | 380,000.00 | 383,255.84        |
| ELM TR 2024-ELM COML MTG PASSTHRU CTF 144A 5.994232% 06-10-2039                                                                                                            | Commercial Mortgage-Backed    | 380,000.00                            | 380,000.00 | 384,520.52        |
| FRESB 2021-SB87 MTG TR MTG PASS THRU CTFCL A-10F 1.46% 04-25-2031                                                                                                          | Commercial Mortgage-Backed    | 176,906.99                            | 149,541.70 | 149,788.55        |
| GS MTG SECS CORP FLTG RT 5.83% DUE 12-15-2036                                                                                                                              | Commercial Mortgage-Backed    | 155,000.00                            | 155,000.00 | 154,226.02        |
| GS MTG SECS CORP TR 2023-FUN COML MTG PASS THRU CTF CL A 6.40311% 03-15-2028                                                                                               | Commercial Mortgage-Backed    | 200,000.00                            | 199,500.00 | 201,000.00        |
| HSTN GALLERIA MALL 5.46185% DUE 02-05-2045                                                                                                                                 | Commercial Mortgage-Backed    | 140,000.00                            | 140,000.00 | 140,459.79        |
| INV 2024-IND MTG TR MTG PASS THRU CTF CLA 144A 6.05376% 11-15-2041                                                                                                         | Commercial Mortgage-Backed    | 80,000.00                             | 79,800.00  | 80,250.00         |
| J P MORGAN CHASE COML MTG SECS TR 5.17407% 11-05-2041                                                                                                                      | Commercial Mortgage-Backed    | 140,000.00                            | 139,509.99 | 139,530.44        |
| LBA TR 2024-7IND FLTG RT 5.75486% DUE 10-15-2041                                                                                                                           | Commercial Mortgage-Backed    | 130,000.00                            | 129,675.00 | 130,325.00        |
| MIRA TR 2023-MILE 6.7547% DUE 06-10-2038                                                                                                                                   | Commercial Mortgage-Backed    | 124,000.00                            | 125,240.00 | 128,973.64        |
| ONE NEW YORK PLAZA TR 2020-1NYP COML MTGPASSTHRU CTF CL A 5.37648% 01-15-2036                                                                                              | Commercial Mortgage-Backed    | 140,000.00                            | 140,000.00 | 135,450.00        |
| PVTPL CMO BFLD TRUST SR 24-UNIV CL A FLTG 11-15-2029                                                                                                                       | Commercial Mortgage-Backed    | 50,000.00                             | 49,874.78  | 50,125.00         |
| PVTPL CMO BFLD TRUST SR 24-UNIV CL B FLTG 11-15-2029                                                                                                                       | Commercial Mortgage-Backed    | 40,000.00                             | 39,899.98  | 40,100.00         |
| PVTPL CMO CENT TR SR 23-CITY CL A FLTG 09-15-2028                                                                                                                          | Commercial Mortgage-Backed    | 230,000.00                            | 230,000.00 | 232,167.66        |
| PVTPL CMO CSMC 2020-NET SR 20-NET CL A 2.25% 08-15-2037                                                                                                                    | Commercial Mortgage-Backed    | 84,524.87                             | 87,060.53  | 82,679.03         |
| PVTPL CMO EQT TR 2024-EXTR SR 24- EXTR CL A FRN 07-05-2041                                                                                                                 | Commercial Mortgage-Backed    | 520,000.00                            | 519,997.78 | 520,664.25        |
| PVTPL CMO GS MTG SECS CORP TR SR 24-RVR CL A FLTG RT 08-10-2029                                                                                                            | Commercial Mortgage-Backed    | 160,000.00                            | 160,000.00 | 158,618.05        |
| PVTPL CMO HUDSON YARDS SR 25-SPRL CL A FLTG RT 01-13-2030                                                                                                                  | Commercial Mortgage-Backed    | 145,000.00                            | 145,000.00 | 146,596.70        |
| PVTPL CMO HUDSON YDS SER 19-55HY CLS A 144A VAR RT 12-10-2041                                                                                                              | Commercial Mortgage-Backed    | 120,000.00                            | 105,079.69 | 108,190.58        |
| PVTPL CMO MORGAN STANLEY CAP I TR 2018-MP MTG CTF CL A 4.4185% DUE 07-11-2040                                                                                              | Commercial Mortgage-Backed    | 215,000.00                            | 230,957.03 | 195,067.18        |
| PVTPL CMO NY COML MTG TR SR 25-299P CL A 144A VAR RT 02-10-2035                                                                                                            | Commercial Mortgage-Backed    | 140,000.00                            | 142,799.90 | 142,667.30        |
| PVTPL CMO VEGAS TR 2SER 24-TI CL A 5.5183% 11-01-2039                                                                                                                      | Commercial Mortgage-Backed    | 220,000.00                            | 219,999.85 | 221,493.73        |
| PVTPL GS MORTGAGE SECURITIES TRUST SR 23-FUN CLS 03 B VAR RT 03-15-2028                                                                                                    | Commercial Mortgage-Backed    | 100,000.00                            | 99,750.00  | 100,687.50        |
| SER 2018-CLS GS10 VAR RT DUE 07-10-2051                                                                                                                                    | Commercial Mortgage-Backed    | 90,000.00                             | 105,314.06 | 81,794.64         |
| WELLS FARGO COML FLTG RT 3.7487% DUE 06-15-2036                                                                                                                            | Commercial Mortgage-Backed    | 125,000.00                            | 136,186.52 | 112,707.13        |
| WELLS FARGO COML 3.637% DUE 06-15-2048                                                                                                                                     | Commercial Mortgage-Backed    | 230,000.00                            | 236,608.58 | 228,785.44        |
| WELLS FARGO COML 5.92% DUE 11-15-2057                                                                                                                                      | Commercial Mortgage-Backed    | 50,000.00                             | 51,499.55  | 51,672.05         |
| CHASE HOME LENDING MTG TR 2024-2 MTG PASS THRU CTF CL A-4-A 6% 02-25-2055                                                                                                  | Non-Government Backed C.M.O.s | 234,135.76                            | 231,279.25 | 235,004.71        |
| CIM TR 2021-R6 FLTG RT 1.425% DUE 07-25-2061                                                                                                                               | Non-Government Backed C.M.O.s | 48,602.15                             | 41,463.63  | 42,976.50         |
| GS MTG BACKED SECS FLTG RT 2.5% DUE 06-25-2052                                                                                                                             | Non-Government Backed C.M.O.s | 287,249.74                            | 271,810.06 | 230,824.99        |
| J P MORGAN MTG TR 6% DUE 08-25-2054                                                                                                                                        | Non-Government Backed C.M.O.s | 142,706.51                            | 141,324.04 | 142,678.68        |
| MORGAN STANLEY CAP 3.9% DUE 09-24-2057                                                                                                                                     | Non-Government Backed C.M.O.s | 99,074.46                             | 96,425.09  | 95,472.11         |
| OBX 2022 INV3 TR 3% DUE 02-25-2052                                                                                                                                         | Non-Government Backed C.M.O.s | 111,000.07                            | 108,329.12 | 92,722.58         |
| PVTPL CMO GS MTG-BACKED SECS TR SR 21-PJ6 CL A2 VAR RT DUE 11-25-2051                                                                                                      | Non-Government Backed C.M.O.s | 312,732.80                            | 272,125.16 | 250,708.19        |
| PVTPL CMO WELLS FARGO MTG BACKED SECS SER 19-4 CLS A2 VAR RT 11-25-2049                                                                                                    | Non-Government Backed C.M.O.s | 43,610.98                             | 43,842.64  | 37,282.54         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

| Plan Number 001 EIN 22-1576300                                                                       |                                                                |                               |                                    |                      |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------|------------------------------------|----------------------|
| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including |                                                                |                               |                                    |                      |
| (a)                                                                                                  | Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure          | Shares, Units, or Principal Amount | (d) Cost             |
| (e) Current Value                                                                                    |                                                                |                               |                                    |                      |
| PVTPL CMO WOODWARD CAPITAL MANAGEMENT                                                                | SER 22-4 CL A2 VAR RT DUE 06-25-2052 BEO                       | Non-Government Backed C.M.O.s | 327,206.63                         | 305,171.31           |
| <b>Pooled Mortgages Total</b>                                                                        |                                                                |                               |                                    | <b>10,588,430.08</b> |
| PVTPL NOVA CHEMICALS CORP 9.0%                                                                       | 02-15-2030                                                     | Government Agencies           | 6,000.00                           | 6,352.50             |
| INTERNATIONAL BK FOR RECON & DEV ZCP                                                                 | DUE 10-31-2030                                                 | Government Agencies           | 395,000.00                         | 341,754.00           |
| FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.1%                                                         | 02-25-2036                                                     | Government Agencies           | 455,000.00                         | 346,173.47           |
| FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.49%                                                        | 05-19-2036                                                     | Government Agencies           | 275,000.00                         | 218,037.27           |
| FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 3.5%                                                         | 09-01-2032                                                     | Government Agencies           | 60,000.00                          | 55,200.60            |
| FED HOME LN BKS 5.75%                                                                                | DUE 06-12-2026                                                 | Government Agencies           | 520,000.00                         | 647,012.89           |
| FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 1.68%                                                        | 09-17-2035                                                     | Government Agencies           | 475,000.00                         | 336,582.34           |
| FEDERAL FARM CREDIT 2.22%                                                                            | 08-12-2036                                                     | Government Agencies           | 705,000.00                         | 532,519.64           |
| FEDERAL HOME LN BKS CONS BD DTD                                                                      | 01/21/2021 1.85% 01-25-2036                                    | Government Agencies           | 550,000.00                         | 408,628.64           |
| FEDERAL HOME LN BKS 1.87%                                                                            | DUE 02-08-2036                                                 | Government Agencies           | 165,000.00                         | 122,904.24           |
| FFCB 3.875%                                                                                          | 09-20-2032                                                     | Government Agencies           | 100,000.00                         | 94,935.00            |
| RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT                                      | 04-15-2030                                                     | Government Agencies           | 105,000.00                         | 82,114.36            |
| COLOMBIA REP GLOBAL BD 3.875%                                                                        | DUE 04-25-2027/01-25-2017 REG                                  | Government Bonds              | 140,000.00                         | 132,860.00           |
| COLOMBIA REP GLOBAL BD 3%                                                                            | DUE 01-30-2030REG                                              | Government Bonds              | 55,000.00                          | 55,395.13            |
| COLOMBIA REP TBOND 4.5%                                                                              | 03-15-2029                                                     | Government Bonds              | 125,000.00                         | 133,040.82           |
| REPUBLIC OF COLOMBIA 3.25%                                                                           | 04-22-2032                                                     | Government Bonds              | 115,000.00                         | 113,886.80           |
| INDONESIA (REPUBLIC OF) 2.85%                                                                        | 02-14-2030                                                     | Government Bonds              | 70,000.00                          | 70,179.86            |
| REPUBLIC OF INDONESIA 4.1%                                                                           | DUE 04-24-2028 REG                                             | Government Bonds              | 35,000.00                          | 34,251.00            |
| MEXICO(UNITED MEXICAN STATES) 4.15%                                                                  | DUE 03-28-2027                                                 | Government Bonds              | 245,000.00                         | 255,106.25           |
| UNITED MEXICAN STS GLOBAL NT 4.4%                                                                    | 02-12-2052                                                     | Government Bonds              | 565,000.00                         | 422,487.15           |
| UNITED MEXICAN STS 5.55                                                                              | 01-21-2045                                                     | Government Bonds              | 77,000.00                          | 71,321.25            |
| UTD MEXICAN STS TRANCHE # TR 00026 4.75                                                              | DUE 03-08-2044                                                 | Government Bonds              | 76,000.00                          | 62,795.00            |
| UNITED STATES OF AMER TREAS BONDS 4.125%                                                             | 08-15-2044                                                     | Government Bonds              | 975,000.00                         | 926,870.74           |
| UNITED STATES OF AMER TREAS BONDS DTD 4.125%                                                         | 08-15-2053                                                     | Government Bonds              | 261,000.00                         | 254,892.73           |
| UNITED STATES OF AMER TREAS BONDS DTD 4.0%                                                           | 11-15-2052                                                     | Government Bonds              | 325,000.00                         | 339,179.66           |
| UNITED STATES OF AMER TREAS BONDS 2.5%                                                               | 02-15-2046                                                     | Government Bonds              | 360,000.00                         | 353,742.91           |
| UNITED STATES OF AMER TREAS BONDS 3.625%                                                             | 05-15-2053                                                     | Government Bonds              | 1,053,000.00                       | 885,871.93           |
| UNITED STATES OF AMER TREAS BONDS 3.625%                                                             | 02-15-2053                                                     | Government Bonds              | 76,000.00                          | 75,713.73            |
| UNITED STATES OF AMER TREAS BONDS 4.25%                                                              | 02-15-2054                                                     | Government Bonds              | 357,000.00                         | 348,080.90           |
| UNITED STATES OF AMER TREAS BONDS 4.5%                                                               | 02-15-2044                                                     | Government Bonds              | 330,000.00                         | 336,281.91           |
| UNITED STATES OF AMER TREAS BONDS 4.5%                                                               | 11-15-2054                                                     | Government Bonds              | 4,099,000.00                       | 3,913,872.17         |
| UNITED STATES OF AMER TREAS NOTES 3.5%                                                               | 03-31-2030                                                     | Government Bonds              | 2,000.00                           | 1,978.84             |
| UNITED STATES OF AMER TREAS NOTES 4.0%                                                               | 07-31-2031                                                     | Government Bonds              | 850,000.00                         | 867,575.54           |
| UNITED STATES OF AMER TREAS NOTES 4.125%                                                             | 10-31-2029                                                     | Government Bonds              | 7,004,000.00                       | 6,968,524.94         |
| UNITED STATES OF AMER TREAS NOTES 4.125%                                                             | 11-15-2027                                                     | Government Bonds              | 25,000.00                          | 24,891.64            |
| UNITED STATES OF AMER TREAS NOTES 4.125%                                                             | 10-31-2026                                                     | Government Bonds              | 3,620,000.00                       | 3,612,511.55         |
| UNITED STATES OF AMER TREAS NOTES 4.25%                                                              | 11-15-2034                                                     | Government Bonds              | 4,536,000.00                       | 4,445,729.16         |
| UNITED STATES OF AMER TREAS NOTES 4.25%                                                              | 12-31-2026                                                     | Government Bonds              | 1,570,000.00                       | 1,569,879.98         |
| UNITED STATES OF AMER TREAS NOTES 4.375%                                                             | 01-31-2032                                                     | Government Bonds              | 1,760,000.00                       | 1,752,391.39         |
| UNITED STATES OF AMER TREAS NOTES 4.375%                                                             | 05-15-2034                                                     | Government Bonds              | 2,606,000.00                       | 2,634,067.88         |
| UNITED STATES OF AMER TREAS NOTES 4.375%                                                             | 07-15-2027                                                     | Government Bonds              | 2,355,000.00                       | 2,373,905.96         |
| UNITED STATES OF AMER TREAS NOTES 4.625%                                                             | 04-30-2031                                                     | Government Bonds              | 3,870,000.00                       | 3,896,092.45         |
| UNITED STATES TREAS BDS 2.875%                                                                       | DUE 11-15-2046                                                 | Government Bonds              | 641,500.00                         | 596,013.58           |
| UNITED STATES TREAS BDS DTD 00246 3%                                                                 | DUE11-15-2045 REG                                              | Government Bonds              | 180,000.00                         | 163,701.56           |
| UNITED STATES TREAS BDS DTD 00300 4.75%                                                              | 11-15-2053                                                     | Government Bonds              | 395,000.00                         | 430,953.86           |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  | Shares, Units, or | (d) Cost      | (e) Current Value |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------|---------------|-------------------|
|     |                                                                                                                                                                        |                                       | Principal Amount  |               |                   |
|     | UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043                                                                                                               | Government Bonds                      | 30,000.00         | 30,281.30     | 26,554.69         |
|     | UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG                                                                                                                      | Government Bonds                      | 1,060,000.00      | 725,150.52    | 714,216.40        |
|     | UNITED STATES TREAS BDS 2% 11-15-2041                                                                                                                                  | Government Bonds                      | 115,000.00        | 94,624.87     | 77,647.46         |
|     | UNITED STATES TREAS BDS 3.0% 02-15-2047                                                                                                                                | Government Bonds                      | 490,000.00        | 470,864.08    | 364,475.78        |
|     | UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG                                                                                                                          | Government Bonds                      | 860,000.00        | 851,991.18    | 655,111.72        |
|     | UNITED STATES TREAS BDS 4.625% 05-15-2044                                                                                                                              | Government Bonds                      | 50,000.00         | 49,452.76     | 48,585.94         |
|     | UNITED STATES TREAS BDS 4.625% 11-15-2044                                                                                                                              | Government Bonds                      | 5,725,000.00      | 5,562,100.87  | 5,557,722.66      |
|     | UNITED STATES TREAS NTS DTD 4.625% 05-31-2031                                                                                                                          | Government Bonds                      | 696,000.00        | 715,894.66    | 703,476.56        |
|     | UNITED STATES TREAS NTS DTD 02/29/2024 4.25% 02-28-2031                                                                                                                | Government Bonds                      | 145,000.00        | 145,128.10    | 143,748.24        |
|     | UNITED STATES TREAS NTS DTD 06/30/2024 4.25% 06-30-2031                                                                                                                | Government Bonds                      | 137,000.00        | 137,181.54    | 135,651.41        |
|     | UNITED STATES TREAS NTS 3.125% DUE 08-31-2029 REG                                                                                                                      | Government Bonds                      | 585,000.00        | 565,446.09    | 555,818.56        |
|     | UNITED STATES TREAS NTS 3.875% 09-30-2029                                                                                                                              | Government Bonds                      | 776,000.00        | 777,456.55    | 760,904.38        |
|     | UNITED STATES TREAS NTS 4.0% 12-15-2027                                                                                                                                | Government Bonds                      | 17,899,000.00     | 17,757,795.78 | 17,788,529.52     |
|     | UNITED STATES TREAS NTS 4.0% 08-31-2026                                                                                                                                | Government Bonds                      | 60,000.00         | 59,810.58     | 59,578.13         |
|     | UNITED STATES TREAS NTS 4.125% 03-31-2031                                                                                                                              | Government Bonds                      | 292,000.00        | 286,877.42    | 287,391.88        |
|     | UNITED STATES TREAS NTS 4.25% 11-30-2026                                                                                                                               | Government Bonds                      | 2,275,000.00      | 2,274,470.62  | 2,276,333.01      |
|     | UNITED STATES TREAS NTS 4.375% 11-30-2030                                                                                                                              | Government Bonds                      | 770,000.00        | 794,244.51    | 769,007.42        |
|     | US TREASURY N/B 3.625% 08-31-2029                                                                                                                                      | Government Bonds                      | 3,170,000.00      | 3,192,068.41  | 3,078,614.86      |
|     | US TREASURY N/B 3.875% 08-15-2034                                                                                                                                      | Government Bonds                      | 4,796,000.00      | 4,651,914.88  | 4,549,455.63      |
|     | US TREASURY N/B 4.125% 11-30-2029                                                                                                                                      | Government Bonds                      | 2,128,000.00      | 2,109,524.89  | 2,109,380.00      |
|     | US TREASURY N/B 4.25% 08-15-2054                                                                                                                                       | Government Bonds                      | 989,000.00        | 962,669.47    | 901,689.84        |
|     | UTD STATES TREAS 1.75% DUE 12-31-2026                                                                                                                                  | Government Bonds                      | 1,035,000.00      | 985,717.95    | 989,152.73        |
|     | UTD STATES TREAS 4.375% DUE 12-31-2029                                                                                                                                 | Government Bonds                      | 1,585,000.00      | 1,582,402.27  | 1,587,848.05      |
|     | FED HOME LN MTG 2.5% DUE 01-01-2052                                                                                                                                    | Government Mortgage Backed Securities | 2,130,953.40      | 1,996,466.52  | 1,761,945.06      |
|     | FED HOME LN MTG 2.5% DUE 02-01-2051                                                                                                                                    | Government Mortgage Backed Securities | 340,146.62        | 323,146.98    | 282,817.74        |
|     | FED HOME LN MTG 2.5% DUE 07-01-2050                                                                                                                                    | Government Mortgage Backed Securities | 43,896.37         | 41,440.93     | 36,400.00         |
|     | FED HOME LN MTG 2% DUE 02-01-2036                                                                                                                                      | Government Mortgage Backed Securities | 92,780.73         | 87,605.31     | 83,129.84         |
|     | FED HOME LN MTG 3% DUE 07-01-2051                                                                                                                                      | Government Mortgage Backed Securities | 112,160.99        | 106,842.12    | 97,236.28         |
|     | FEDERAL FARM CREDIT 3.5% 09-01-2044                                                                                                                                    | Government Mortgage Backed Securities | 407,461.24        | 459,388.68    | 366,655.88        |
|     | FEDERAL FARM CREDIT 3% 06-01-2044                                                                                                                                      | Government Mortgage Backed Securities | 477,388.54        | 520,176.36    | 421,599.29        |
|     | FEDERAL FARM CREDIT 4% 01-01-2045                                                                                                                                      | Government Mortgage Backed Securities | 92,346.02         | 101,861.97    | 86,674.84         |
|     | FEDERAL FARM CREDIT 4% 01-01-2045                                                                                                                                      | Government Mortgage Backed Securities | 324,817.73        | 358,695.19    | 306,081.93        |
|     | FEDERAL FARM CREDIT 4% 05-01-2049                                                                                                                                      | Government Mortgage Backed Securities | 186,003.02        | 201,682.49    | 172,496.23        |
|     | FEDERAL FARM CREDIT 4% 06-01-2050                                                                                                                                      | Government Mortgage Backed Securities | 80,943.21         | 88,211.47     | 74,863.68         |
|     | FEDERAL FARM CREDIT 4% 09-01-2045                                                                                                                                      | Government Mortgage Backed Securities | 334,956.47        | 381,405.50    | 314,489.88        |
|     | FEDERAL HOME LN MTG CORP #RD-5057 1.5% DUE 04-01-2031                                                                                                                  | Government Mortgage Backed Securities | 340,770.84        | 304,297.71    | 315,199.21        |
|     | FEDERAL HOME LN MTG CORP #RD-5059 1.5% DUE 06-01-2031                                                                                                                  | Government Mortgage Backed Securities | 52,672.66         | 47,035.02     | 48,670.45         |
|     | FEDERAL HOME LN MTG CORP ' POOL #RC1999 2% DUE 05-01-2036                                                                                                              | Government Mortgage Backed Securities | 187,214.38        | 171,505.92    | 168,280.99        |
|     | FEDERAL HOME LN MTG CORP GOLD POOL V60840 3.0%06-01-2030                                                                                                               | Government Mortgage Backed Securities | 28,534.77         | 29,546.10     | 27,629.05         |
|     | FEDERAL HOME LN MTG CORP GOLD POOL V60902 2.5% DUE 08-01-2030                                                                                                          | Government Mortgage Backed Securities | 10,086.56         | 10,232.23     | 9,624.33          |
|     | FEDERAL HOME LN MTG CORP POOL #SD-0485 3.5% 03-01-2046                                                                                                                 | Government Mortgage Backed Securities | 122,740.84        | 132,859.75    | 111,858.55        |
|     | FEDERAL HOME LN MTG CORP POOL #SD-0486 3.5% 09-01-2046                                                                                                                 | Government Mortgage Backed Securities | 25,098.73         | 26,854.18     | 22,674.81         |
|     | FEDERAL HOME LN MTG CORP POOL #A90196 4.5% 12-01-2039 BEO                                                                                                              | Government Mortgage Backed Securities | 3,629.32          | 3,925.52      | 3,525.17          |
|     | FEDERAL HOME LN MTG CORP POOL #A93534 4%08-01-2040 BEO                                                                                                                 | Government Mortgage Backed Securities | 3,905.09          | 4,126.19      | 3,684.33          |
|     | FEDERAL HOME LN MTG CORP POOL #A93851 4%09-01-2040 BEO                                                                                                                 | Government Mortgage Backed Securities | 10,077.16         | 10,738.46     | 9,507.74          |
|     | FEDERAL HOME LN MTG CORP POOL #C03811 3.5% 04-01-2042 BEO                                                                                                              | Government Mortgage Backed Securities | 36,780.87         | 37,174.34     | 33,570.87         |
|     | FEDERAL HOME LN MTG CORP POOL #G01840 5%07-01-2035 BEO                                                                                                                 | Government Mortgage Backed Securities | 125.12            | 133.61        | 124.32            |
|     | FEDERAL HOME LN MTG CORP POOL #G04692 5.5% 02-01-2035 BEO                                                                                                              | Government Mortgage Backed Securities | 2,132.54          | 2,385.76      | 2,151.17          |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|----------------|-----|---------------------------------------|------------|-------------------|
| Investment Structure                                                                                                                                                       |      |                |     |                                       |            |                   |
| FEDERAL HOME LN MTG CORP POOL #G07106                                                                                                                                      | 3.5% | 08-01-2042     | BEO | Government Mortgage Backed Securities | 10,646.19  | 9,716.89          |
| FEDERAL HOME LN MTG CORP POOL #G07553                                                                                                                                      | 5.5% | 06-01-2041     | BEO | Government Mortgage Backed Securities | 54,455.38  | 54,899.10         |
| FEDERAL HOME LN MTG CORP POOL #G07613                                                                                                                                      | 6%   | 04-01-2039     | BEO | Government Mortgage Backed Securities | 12,201.08  | 12,661.26         |
| FEDERAL HOME LN MTG CORP POOL #G07642                                                                                                                                      | 5%   | 10-01-2041     | BEO | Government Mortgage Backed Securities | 11,209.98  | 11,162.76         |
| FEDERAL HOME LN MTG CORP POOL #G08808                                                                                                                                      | 3.5% | 04-01-2048     | BEO | Government Mortgage Backed Securities | 78,759.36  | 70,808.44         |
| FEDERAL HOME LN MTG CORP POOL #G15520                                                                                                                                      | 3%   | 07-01-2030     | BEO | Government Mortgage Backed Securities | 13,431.50  | 12,983.19         |
| FEDERAL HOME LN MTG CORP POOL #G15601                                                                                                                                      | 2.5% | 01-01-2029     | BEO | Government Mortgage Backed Securities | 7,203.08   | 7,003.15          |
| FEDERAL HOME LN MTG CORP POOL #G16186                                                                                                                                      | 2.5% | 04-01-2031     | BEO | Government Mortgage Backed Securities | 22,152.18  | 21,074.04         |
| FEDERAL HOME LN MTG CORP POOL #G60018                                                                                                                                      | 4.5% | 12-01-2043     | BEO | Government Mortgage Backed Securities | 20,882.14  | 20,201.00         |
| FEDERAL HOME LN MTG CORP POOL #G60718                                                                                                                                      | 3%   | 09-01-2046     | BEO | Government Mortgage Backed Securities | 23,021.94  | 20,057.56         |
| FEDERAL HOME LN MTG CORP POOL #G60901                                                                                                                                      | 4%   | 07-01-2044     | BEO | Government Mortgage Backed Securities | 5,362.81   | 5,051.40          |
| FEDERAL HOME LN MTG CORP POOL #G60968                                                                                                                                      | 3.5% | 03-01-2047     | BEO | Government Mortgage Backed Securities | 35,300.93  | 32,196.01         |
| FEDERAL HOME LN MTG CORP POOL #G61047                                                                                                                                      | 4.5% | 07-01-2047     | BEO | Government Mortgage Backed Securities | 86,882.51  | 83,472.67         |
| FEDERAL HOME LN MTG CORP POOL #G61178                                                                                                                                      | 3.5% | 10-01-2047     | BEO | Government Mortgage Backed Securities | 35,795.66  | 32,744.24         |
| FEDERAL HOME LN MTG CORP POOL #G61208                                                                                                                                      | 3.5% | 12-01-2047     | BEO | Government Mortgage Backed Securities | 43,976.61  | 40,240.47         |
| FEDERAL HOME LN MTG CORP POOL #G61886                                                                                                                                      | 5%   | 11-01-2048     | BEO | Government Mortgage Backed Securities | 9,101.57   | 8,985.18          |
| FEDERAL HOME LN MTG CORP POOL #J31418                                                                                                                                      | 2.5% | 05-01-2030     | BEO | Government Mortgage Backed Securities | 7,271.79   | 6,953.32          |
| FEDERAL HOME LN MTG CORP POOL #J31689                                                                                                                                      | 3%   | 05-01-2030     | BEO | Government Mortgage Backed Securities | 13,647.80  | 13,196.57         |
| FEDERAL HOME LN MTG CORP POOL #J32181                                                                                                                                      | 3%   | 07-01-2030     | BEO | Government Mortgage Backed Securities | 1,622.93   | 1,571.46          |
| FEDERAL HOME LN MTG CORP POOL #J32204                                                                                                                                      | 2.5% | 07-01-2030     | BEO | Government Mortgage Backed Securities | 3,051.29   | 2,915.61          |
| FEDERAL HOME LN MTG CORP POOL #J32209                                                                                                                                      | 2.5% | 07-01-2030     | BEO | Government Mortgage Backed Securities | 2,460.21   | 2,350.80          |
| FEDERAL HOME LN MTG CORP POOL #J32436                                                                                                                                      | 3%   | 08-01-2030     | BEO | Government Mortgage Backed Securities | 1,775.38   | 1,713.19          |
| FEDERAL HOME LN MTG CORP POOL #J32491                                                                                                                                      | 2.5% | 07-01-2030     | BEO | Government Mortgage Backed Securities | 466.91     | 445.65            |
| FEDERAL HOME LN MTG CORP POOL #QE8252                                                                                                                                      | 4.5% | 08-01-2052     | BEO | Government Mortgage Backed Securities | 96,108.80  | 90,570.39         |
| FEDERAL HOME LN MTG CORP POOL #QF1454                                                                                                                                      | 6%   | 10-01-2052     | BEO | Government Mortgage Backed Securities | 43,959.83  | 44,527.17         |
| FEDERAL HOME LN MTG CORP POOL #QF6560                                                                                                                                      | 5.5% | DUE 01-01-2053 | BEO | Government Mortgage Backed Securities | 124,425.82 | 123,672.16        |
| FEDERAL HOME LN MTG CORP POOL #Q00804                                                                                                                                      | 4.5% | 05-01-2041     | BEO | Government Mortgage Backed Securities | 7,943.45   | 7,715.40          |
| FEDERAL HOME LN MTG CORP POOL #Q07417                                                                                                                                      | 3.5% | 04-01-2042     | BEO | Government Mortgage Backed Securities | 13,006.10  | 11,870.91         |
| FEDERAL HOME LN MTG CORP POOL #Q11909                                                                                                                                      | 3.5% | 10-01-2042     | BEO | Government Mortgage Backed Securities | 1,511.65   | 1,381.67          |
| FEDERAL HOME LN MTG CORP POOL #Q12162                                                                                                                                      | 3.5% | 08-01-2042     | BEO | Government Mortgage Backed Securities | 4,089.06   | 3,732.13          |
| FEDERAL HOME LN MTG CORP POOL #Q14866                                                                                                                                      | 3%   | 01-01-2043     | BEO | Government Mortgage Backed Securities | 22,200.81  | 19,638.74         |
| FEDERAL HOME LN MTG CORP POOL #Q16403                                                                                                                                      | 3%   | 03-01-2043     | BEO | Government Mortgage Backed Securities | 14,533.51  | 12,844.07         |
| FEDERAL HOME LN MTG CORP POOL #Q18718                                                                                                                                      | 3.5% | 06-01-2043     | BEO | Government Mortgage Backed Securities | 6,835.71   | 6,223.02          |
| FEDERAL HOME LN MTG CORP POOL #Q20206                                                                                                                                      | 3.5% | 07-01-2043     | BEO | Government Mortgage Backed Securities | 23,288.70  | 21,248.76         |
| FEDERAL HOME LN MTG CORP POOL #Q25643                                                                                                                                      | 4%   | 04-01-2044     | BEO | Government Mortgage Backed Securities | 14,489.79  | 13,616.72         |
| FEDERAL HOME LN MTG CORP POOL #Q28764                                                                                                                                      | 3.5% | 06-01-2044     | BEO | Government Mortgage Backed Securities | 6,638.40   | 5,943.88          |
| FEDERAL HOME LN MTG CORP POOL #Q53630                                                                                                                                      | 3.5% | 01-01-2048     | BEO | Government Mortgage Backed Securities | 5,635.11   | 5,103.01          |
| FEDERAL HOME LN MTG CORP POOL #Q53648                                                                                                                                      | 3.5% | 01-01-2048     | BEO | Government Mortgage Backed Securities | 9,729.89   | 8,810.14          |
| FEDERAL HOME LN MTG CORP POOL #RA3217                                                                                                                                      | 1.5% | 08-01-2050     | BEO | Government Mortgage Backed Securities | 60,650.37  | 45,080.31         |
| FEDERAL HOME LN MTG CORP POOL #RA6015                                                                                                                                      | 3%   | 10-01-2051     | BEO | Government Mortgage Backed Securities | 110,668.46 | 95,283.40         |
| FEDERAL HOME LN MTG CORP POOL #RA7506                                                                                                                                      | 4.5% | 07-01-2052     | BEO | Government Mortgage Backed Securities | 296,942.58 | 279,974.46        |
| FEDERAL HOME LN MTG CORP POOL #RA8295                                                                                                                                      | 5%   | DUE 12-01-2052 | BEO | Government Mortgage Backed Securities | 89,170.32  | 86,414.34         |
| FEDERAL HOME LN MTG CORP POOL #RA8404                                                                                                                                      | 5%   | 01-01-2053     | BEO | Government Mortgage Backed Securities | 92,946.61  | 90,072.48         |
| FEDERAL HOME LN MTG CORP POOL #RA8758                                                                                                                                      | 5.5% | DUE 03-01-2053 | BEO | Government Mortgage Backed Securities | 173,589.59 | 172,570.33        |
| FEDERAL HOME LN MTG CORP POOL #RB5148                                                                                                                                      | 2.0% | 02-01-2042     | BEO | Government Mortgage Backed Securities | 63,182.48  | 52,449.38         |
| FEDERAL HOME LN MTG CORP POOL #RC1975                                                                                                                                      | 1.5% | 05-01-2036     | BEO | Government Mortgage Backed Securities | 47,087.94  | 40,977.50         |
| FEDERAL HOME LN MTG CORP POOL #RC2467                                                                                                                                      | 2%   | 03-01-2037     | BEO | Government Mortgage Backed Securities | 207,051.74 | 186,085.60        |
| FEDERAL HOME LN MTG CORP POOL #RC2480                                                                                                                                      | 2%   | 03-01-2037     | BEO | Government Mortgage Backed Securities | 250,070.51 | 223,484.83        |

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| Investment Structure                                                                                                                                                       |                         |                                       |                                       |              |                   |
| FEDERAL HOME LN MTG CORP POOL #RJ0320                                                                                                                                      | 6.5% 11-01-2053         | Government Mortgage Backed Securities | 82,940.63                             | 83,556.21    | 85,725.01         |
| FEDERAL HOME LN MTG CORP POOL #SB-0298                                                                                                                                     | 2.5% 01-01-2035         | Government Mortgage Backed Securities | 193,177.34                            | 181,918.71   | 177,798.89        |
| FEDERAL HOME LN MTG CORP POOL #SB0510                                                                                                                                      | 1.5% 04-01-2036 BEO     | Government Mortgage Backed Securities | 34,131.88                             | 29,822.75    | 29,766.61         |
| FEDERAL HOME LN MTG CORP POOL #SB0514                                                                                                                                      | 1.5% 04-01-2036 BEO     | Government Mortgage Backed Securities | 207,464.04                            | 186,263.82   | 181,565.53        |
| FEDERAL HOME LN MTG CORP POOL #SB0539                                                                                                                                      | 2%09-01-2035 BEO        | Government Mortgage Backed Securities | 74,960.78                             | 68,612.51    | 67,182.10         |
| FEDERAL HOME LN MTG CORP POOL #SB0544                                                                                                                                      | 2%03-01-2036 BEO        | Government Mortgage Backed Securities | 31,778.78                             | 29,209.16    | 28,432.54         |
| FEDERAL HOME LN MTG CORP POOL #SD-0878                                                                                                                                     | 4% DUE 07-01-2050 REG   | Government Mortgage Backed Securities | 51,269.70                             | 49,747.63    | 47,530.15         |
| FEDERAL HOME LN MTG CORP POOL #SD-7528                                                                                                                                     | 2.0% DUE 11-01-2050 REG | Government Mortgage Backed Securities | 45,215.13                             | 44,173.10    | 35,846.65         |
| FEDERAL HOME LN MTG CORP POOL #SD0892                                                                                                                                      | 2.0% 01-01-2052         | Government Mortgage Backed Securities | 237,739.51                            | 226,920.48   | 188,597.27        |
| FEDERAL HOME LN MTG CORP POOL #SD0894                                                                                                                                      | 2.0% 01-01-2052         | Government Mortgage Backed Securities | 172,896.61                            | 165,224.35   | 137,451.94        |
| FEDERAL HOME LN MTG CORP POOL #SD1049                                                                                                                                      | 3.5% 06-01-2052 BEO     | Government Mortgage Backed Securities | 116,192.55                            | 109,983.49   | 103,266.47        |
| FEDERAL HOME LN MTG CORP POOL #SD1053                                                                                                                                      | 3.5% 06-01-2052 BEO     | Government Mortgage Backed Securities | 109,196.90                            | 103,941.78   | 98,050.26         |
| FEDERAL HOME LN MTG CORP POOL #SD1146                                                                                                                                      | 4%07-01-2050 BEO        | Government Mortgage Backed Securities | 145,707.15                            | 139,833.33   | 134,988.61        |
| FEDERAL HOME LN MTG CORP POOL #SD1952                                                                                                                                      | 4%06-01-2052 BEO        | Government Mortgage Backed Securities | 51,482.52                             | 49,954.15    | 47,706.04         |
| FEDERAL HOME LN MTG CORP POOL #SD1991                                                                                                                                      | 5%12-01-2052            | Government Mortgage Backed Securities | 147,471.87                            | 147,794.48   | 142,914.00        |
| FEDERAL HOME LN MTG CORP POOL #SD2000                                                                                                                                      | 4.5% 11-01-2052         | Government Mortgage Backed Securities | 210,636.46                            | 207,345.28   | 198,574.54        |
| FEDERAL HOME LN MTG CORP POOL #SD2275                                                                                                                                      | 5.5% 01-01-2053 BEO     | Government Mortgage Backed Securities | 55,790.74                             | 55,816.91    | 55,463.25         |
| FEDERAL HOME LN MTG CORP POOL #SD2306                                                                                                                                      | 5.0% 02-01-2053         | Government Mortgage Backed Securities | 36,291.09                             | 36,200.39    | 35,159.10         |
| FEDERAL HOME LN MTG CORP POOL #SD7539                                                                                                                                      | 2.0% DUE 04-01-2051 REG | Government Mortgage Backed Securities | 187,061.61                            | 166,280.24   | 148,178.88        |
| FEDERAL HOME LN MTG CORP POOL #SD7541                                                                                                                                      | 2.0% 05-01-2051         | Government Mortgage Backed Securities | 81,684.96                             | 79,802.41    | 64,686.03         |
| FEDERAL HOME LN MTG CORP POOL #SD7556                                                                                                                                      | 3%08-01-2052 BEO        | Government Mortgage Backed Securities | 315,101.82                            | 300,405.28   | 271,493.15        |
| FEDERAL HOME LN MTG CORP POOL #SD8231                                                                                                                                      | 4.5% 07-01-2052 BEO     | Government Mortgage Backed Securities | 49,769.28                             | 46,886.16    | 46,873.40         |
| FEDERAL HOME LN MTG CORP POOL #U70060                                                                                                                                      | 3%09-01-2027 BEO        | Government Mortgage Backed Securities | 3,768.06                              | 3,742.15     | 3,704.81          |
| FEDERAL HOME LN MTG CORP POOL #U79018                                                                                                                                      | 3%07-01-2028 BEO        | Government Mortgage Backed Securities | 2,331.79                              | 2,315.75     | 2,287.74          |
| FEDERAL HOME LN MTG CORP POOL #V60796                                                                                                                                      | 2.5% 05-01-2030 BEO     | Government Mortgage Backed Securities | 11,261.12                             | 11,507.65    | 10,768.18         |
| FEDERAL HOME LN MTG CORP POOL #ZA2471                                                                                                                                      | 3%09-01-2037 BEO        | Government Mortgage Backed Securities | 3,693.88                              | 3,893.59     | 3,387.97          |
| FEDERAL HOME LN MTG CORP POOL #ZA5949                                                                                                                                      | 4.5% 11-01-2048 BEO     | Government Mortgage Backed Securities | 20,412.87                             | 22,081.00    | 19,482.02         |
| FEDERAL HOME LN MTG CORP POOL #ZS4751                                                                                                                                      | 3.5% 01-01-2048 BEO     | Government Mortgage Backed Securities | 19,097.72                             | 20,380.11    | 17,135.67         |
| FEDERAL HOME LN MTG CORP POOL #ZS4785                                                                                                                                      | 4.0% 08-01-2048         | Government Mortgage Backed Securities | 164,456.80                            | 176,122.94   | 152,438.50        |
| FEDERAL HOME LN MTG CORP POOL #ZS9068                                                                                                                                      | 3.5% 01-01-2034 BEO     | Government Mortgage Backed Securities | 11,074.10                             | 12,101.05    | 10,623.98         |
| FEDERAL HOME LN MTG CORP SR 4988 CL AK                                                                                                                                     | 1.0% 07-25-2050         | Government Mortgage Backed Securities | 145,752.10                            | 115,462.99   | 112,347.41        |
| FEDERAL HOME LN MTG CORP SR 5002 CL TJ                                                                                                                                     | 2.0%07-25-2050          | Government Mortgage Backed Securities | 143,481.04                            | 121,241.47   | 117,666.62        |
| FEDERAL HOME LN MTG CORP V60886                                                                                                                                            | 2.5% DUE 08-01-2030     | Government Mortgage Backed Securities | 12,455.21                             | 12,635.08    | 11,893.08         |
| FEDERAL HOME LN MTG CORP V60909                                                                                                                                            | 3.0% DUE 08-01-2030     | Government Mortgage Backed Securities | 2,813.50                              | 2,919.57     | 2,716.72          |
| FEDERAL HOME LN MTG CORP 2% 01-01-2052                                                                                                                                     |                         | Government Mortgage Backed Securities | 746,934.26                            | 710,614.75   | 591,679.62        |
| FEDERAL HOME LN MTG CORP 2% 07-01-2051                                                                                                                                     |                         | Government Mortgage Backed Securities | 311,651.47                            | 308,790.62   | 248,181.54        |
| FEDERAL HOME LN MTG CORP 2% 08-01-2050                                                                                                                                     |                         | Government Mortgage Backed Securities | 24,314.66                             | 23,865.42    | 19,215.67         |
| FEDERAL HOME LN MTG CORP 2% 09-01-2051                                                                                                                                     |                         | Government Mortgage Backed Securities | 18,300.49                             | 17,768.64    | 14,482.31         |
| FEDERAL HOME LN MTG CORP 4.5% 03-01-2050                                                                                                                                   |                         | Government Mortgage Backed Securities | 172,771.68                            | 167,811.28   | 163,909.36        |
| FEDERAL HOME LN MTG CORP 4% POOL #FR SD0489                                                                                                                                | 04-01-2040 USD          | Government Mortgage Backed Securities | 52,329.96                             | 59,259.60    | 48,131.35         |
| FEDERAL HOME LN MTG CORP 4% POOL #FR SD0504                                                                                                                                | 07-01-2047 USD          | Government Mortgage Backed Securities | 101,761.54                            | 109,035.91   | 94,531.73         |
| FEDERAL HOME LN MTG CORP 4% 03-01-2050                                                                                                                                     |                         | Government Mortgage Backed Securities | 221,294.04                            | 208,967.26   | 204,902.25        |
| FEDERAL HOME LOAN BANKS 2.5% 11-01-2051                                                                                                                                    |                         | Government Mortgage Backed Securities | 693,299.72                            | 664,132.39   | 575,132.86        |
| FEDERAL HOME LOAN BANKS 3% 02-01-2052                                                                                                                                      |                         | Government Mortgage Backed Securities | 82,457.68                             | 78,689.11    | 71,615.96         |
| FEDERAL HOME LOAN MORTGAGE CORP POOL #SD0592                                                                                                                               | 3.0% DUE 09-01-2050 REG | Government Mortgage Backed Securities | 493,395.70                            | 480,309.15   | 430,472.98        |
| FEDERAL HOME LOAN MORTGAGE CORP POOL #SD7553                                                                                                                               | 3.0% DUE 03-01-2052 REG | Government Mortgage Backed Securities | 2,222,038.90                          | 2,101,569.67 | 1,919,554.59      |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051                                                                                                                            |                         | Government Mortgage Backed Securities | 211,738.83                            | 199,489.43   | 177,151.46        |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051                                                                                                                            |                         | Government Mortgage Backed Securities | 749,855.71                            | 753,956.52   | 622,207.04        |

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|---------------------------------------|------------|-------------------|
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 01-01-2036                  | Government Mortgage Backed Securities | 155,853.72                            | 142,849.68 | 139,788.16        |
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 09-01-2050                  | Government Mortgage Backed Securities | 107,851.38                            | 84,697.02  | 84,764.96         |
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 09-01-2051                  | Government Mortgage Backed Securities | 92,978.35                             | 91,598.22  | 73,297.97         |
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 12-01-2051                  | Government Mortgage Backed Securities | 98,639.26                             | 96,419.89  | 78,288.47         |
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 12-01-2051                  | Government Mortgage Backed Securities | 14,917.16                             | 14,635.12  | 11,955.33         |
| FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                         | 12-01-2051                  | Government Mortgage Backed Securities | 37,389.90                             | 36,037.45  | 29,617.57         |
| FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                         | 06-01-2038                  | Government Mortgage Backed Securities | 71,763.64                             | 75,818.58  | 66,302.24         |
| FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                         | 07-01-2050                  | Government Mortgage Backed Securities | 9,250.13                              | 10,165.39  | 8,071.90          |
| FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                         | 07-01-2050                  | Government Mortgage Backed Securities | 1,227.88                              | 1,356.79   | 1,071.69          |
| FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                         | 07-01-2050                  | Government Mortgage Backed Securities | 1,136.34                              | 1,255.62   | 991.29            |
| FEDERAL HOME LOAN MORTGAGE CORP 4.5%                                                                                                                                       | 02-01-2053                  | Government Mortgage Backed Securities | 7,938.43                              | 7,613.46   | 7,486.85          |
| FEDERAL HOME LOAN MORTGAGE CORP 5.5%                                                                                                                                       | 02-01-2054                  | Government Mortgage Backed Securities | 117,186.94                            | 116,582.70 | 116,424.42        |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 07-01-2052                  | Government Mortgage Backed Securities | 59,484.73                             | 55,246.44  | 58,105.49         |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 08-01-2052                  | Government Mortgage Backed Securities | 171,479.01                            | 161,779.74 | 166,724.65        |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 09-01-2052                  | Government Mortgage Backed Securities | 6,428.23                              | 6,064.62   | 6,248.83          |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 10-01-2052                  | Government Mortgage Backed Securities | 19,989.04                             | 18,858.41  | 19,408.93         |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 11-01-2052                  | Government Mortgage Backed Securities | 70,013.26                             | 70,117.18  | 67,849.33         |
| FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                         | 12-01-2052                  | Government Mortgage Backed Securities | 76,798.56                             | 76,954.55  | 74,424.94         |
| FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                         | 01-01-2053                  | Government Mortgage Backed Securities | 139,869.08                            | 141,732.18 | 141,214.51        |
| FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                         | 03-01-2053                  | Government Mortgage Backed Securities | 47,111.92                             | 47,739.48  | 47,555.47         |
| FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                         | 04-01-2053                  | Government Mortgage Backed Securities | 77,850.15                             | 79,273.35  | 78,880.16         |
| FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                         | 05-01-2053                  | Government Mortgage Backed Securities | 76,668.58                             | 78,157.03  | 77,708.02         |
| FEDERAL NATIONAL MORTGAGE ASSOC 1.5%                                                                                                                                       | 03-01-2051                  | Government Mortgage Backed Securities | 132,769.95                            | 111,443.78 | 98,388.40         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 02-01-2052                  | Government Mortgage Backed Securities | 33,769.43                             | 34,203.41  | 28,197.22         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 02-01-2052                  | Government Mortgage Backed Securities | 50,543.28                             | 51,048.73  | 42,077.40         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 02-01-2052                  | Government Mortgage Backed Securities | 180,410.60                            | 181,756.64 | 149,295.87        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 02-01-2052                  | Government Mortgage Backed Securities | 182,311.27                            | 183,899.38 | 150,703.95        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 12-01-2035                  | Government Mortgage Backed Securities | 56,609.56                             | 59,871.23  | 51,958.80         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                       | 12-01-2035                  | Government Mortgage Backed Securities | 49,698.66                             | 52,787.33  | 45,615.80         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 02-01-2051                  | Government Mortgage Backed Securities | 264,425.24                            | 233,437.89 | 207,515.99        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 02-01-2052                  | Government Mortgage Backed Securities | 342,605.72                            | 335,258.43 | 271,460.29        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 02-01-2052                  | Government Mortgage Backed Securities | 67,618.70                             | 66,263.71  | 53,807.54         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 02-01-2052                  | Government Mortgage Backed Securities | 154,143.32                            | 150,988.17 | 122,372.94        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 03-01-2051                  | Government Mortgage Backed Securities | 81,451.92                             | 80,013.82  | 64,417.38         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 03-01-2051                  | Government Mortgage Backed Securities | 505,130.73                            | 441,515.82 | 394,403.41        |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 03-01-2051                  | Government Mortgage Backed Securities | 44,938.47                             | 44,187.15  | 35,572.93         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 09-01-2050                  | Government Mortgage Backed Securities | 35,156.31                             | 35,211.24  | 27,645.52         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 11-01-2050                  | Government Mortgage Backed Securities | 26,063.88                             | 26,104.65  | 20,474.89         |
| FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                         | 11-01-2051                  | Government Mortgage Backed Securities | 113,618.44                            | 99,788.96  | 90,411.53         |
| FEDERAL NATIONAL MORTGAGE ASSOC 3.5%                                                                                                                                       | 05-01-2052                  | Government Mortgage Backed Securities | 58,596.68                             | 55,648.53  | 52,586.44         |
| FEDERAL NATIONAL MORTGAGE ASSOC 3%                                                                                                                                         | 11-01-2051                  | Government Mortgage Backed Securities | 243,370.92                            | 235,898.70 | 208,569.16        |
| FEDERAL NATIONAL MORTGAGE ASSOC 3%                                                                                                                                         | 12-01-2051                  | Government Mortgage Backed Securities | 107,517.32                            | 104,485.00 | 92,688.90         |
| FEDERAL NATIONAL MORTGAGE ASSOC 4.5%                                                                                                                                       | 08-01-2052                  | Government Mortgage Backed Securities | 365,060.15                            | 326,129.90 | 345,754.01        |
| FEDERAL NATIONAL MORTGAGE ASSOC 6.5%                                                                                                                                       | 02-01-2054                  | Government Mortgage Backed Securities | 352,121.95                            | 360,704.93 | 363,782.20        |
| FEDERAL NATIONAL MORTGAGE ASSOC 6.5%                                                                                                                                       | 06-01-2054                  | Government Mortgage Backed Securities | 190,473.25                            | 195,086.29 | 195,665.10        |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                         | #AH6276 5% 04-01-2041 BEO   | Government Mortgage Backed Securities | 1,326.54                              | 1,419.28   | 1,319.21          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                         | #AH6283 5% 04-01-2041 BEO   | Government Mortgage Backed Securities | 5,050.15                              | 5,403.22   | 5,020.15          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                         | #AH7036 4.5% 03-01-2041 BEO | Government Mortgage Backed Securities | 15,235.58                             | 16,591.40  | 14,778.71         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |                                 | Investment Structure                  | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------------|------------------------------------|------------|-------------------|
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AJ3120 4.5% 10-01-2041 BEO     | Government Mortgage Backed Securities | 3,059.00                           | 3,324.28   | 2,967.24          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AK7510 3.5% 04-01-2042 BEO     | Government Mortgage Backed Securities | 1,998.47                           | 2,054.66   | 1,821.60          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AK9225 3.5% 06-01-2042 BEO     | Government Mortgage Backed Securities | 1,118.06                           | 1,149.48   | 1,019.11          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL1472 4.5% DUE 05-01-2039 BEO | Government Mortgage Backed Securities | 13,767.25                          | 15,004.17  | 13,364.89         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL2482 4.5% 09-01-2042 BEO     | Government Mortgage Backed Securities | 20,111.63                          | 21,783.94  | 19,511.31         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL4141 6% 04-01-2040 BEO       | Government Mortgage Backed Securities | 31,148.18                          | 34,037.63  | 32,273.05         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL4142 6% 06-01-2041 BEO       | Government Mortgage Backed Securities | 7,755.02                           | 8,478.17   | 8,035.35          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL6144 3% 01-01-2030 BEO       | Government Mortgage Backed Securities | 49,488.91                          | 51,319.90  | 47,962.30         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL6583 3% 03-01-2030 BEO       | Government Mortgage Backed Securities | 11,015.55                          | 11,399.65  | 10,668.02         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL6584 3% 04-01-2030 BEO       | Government Mortgage Backed Securities | 9,164.23                           | 9,476.02   | 8,872.99          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL6761 3% 05-01-2030 BEO       | Government Mortgage Backed Securities | 4,837.38                           | 5,019.14   | 4,681.15          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7139 3% 07-01-2030 BEO       | Government Mortgage Backed Securities | 7,675.63                           | 7,964.89   | 7,406.57          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7167 4% 01-01-2041 BEO       | Government Mortgage Backed Securities | 3,765.78                           | 4,008.29   | 3,548.41          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7225 3% 08-01-2030 BEO       | Government Mortgage Backed Securities | 13,235.39                          | 13,745.75  | 12,771.23         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7227 3% 08-01-2030 BEO       | Government Mortgage Backed Securities | 10,451.67                          | 10,848.69  | 10,090.29         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7521 5% 06-01-2039 BEO       | Government Mortgage Backed Securities | 126,631.49                         | 140,052.93 | 126,111.06        |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL7800 2.5% 11-01-2030 BEO     | Government Mortgage Backed Securities | 537.44                             | 523.31     | 512.72            |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9031 3% 08-01-2046 BEO       | Government Mortgage Backed Securities | 1,551.88                           | 1,627.45   | 1,361.23          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9227 3% 10-01-2036 BEO       | Government Mortgage Backed Securities | 2,160.36                           | 2,189.02   | 1,994.86          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9325 3% 11-01-2046 BEO       | Government Mortgage Backed Securities | 74,339.08                          | 77,045.47  | 64,771.00         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9376 3% 08-01-2031 BEO       | Government Mortgage Backed Securities | 60,375.38                          | 62,111.18  | 58,107.11         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9378 3% 09-01-2031 BEO       | Government Mortgage Backed Securities | 10,924.61                          | 11,032.14  | 10,529.05         |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9501 4.5% 11-01-2045 BEO     | Government Mortgage Backed Securities | 8,152.55                           | 8,849.35   | 7,837.56          |
| FEDERAL NATL MTG ASSN GTD MTG POOL                                                                                                                                      | #AL9920 3.5% 02-01-2047 BEO     | Government Mortgage Backed Securities | 70,842.91                          | 72,768.95  | 63,871.72         |
| FHLMC GOLD POOL V82781 3.0% DUE 12-01-2046                                                                                                                              |                                 | Government Mortgage Backed Securities | 104,346.13                         | 103,270.04 | 90,756.79         |
| FHLMC GOLD Q0-0959 Q00959 4.5 05-01-2041                                                                                                                                |                                 | Government Mortgage Backed Securities | 8,389.43                           | 9,078.18   | 8,097.34          |
| FHLMC GOLD Q00093 4 04-01-2041                                                                                                                                          |                                 | Government Mortgage Backed Securities | 158.16                             | 168.72     | 149.22            |
| FHLMC GOLD Q16673 3 03-01-2043                                                                                                                                          |                                 | Government Mortgage Backed Securities | 35,768.30                          | 36,752.69  | 31,625.42         |
| FHLMC GOLD Q36302 3.5 09-01-2045                                                                                                                                        |                                 | Government Mortgage Backed Securities | 3,865.27                           | 4,041.04   | 3,503.95          |
| FHLMC GOLD Q37955 4 12-01-2045                                                                                                                                          |                                 | Government Mortgage Backed Securities | 4,191.73                           | 4,469.07   | 3,935.99          |
| FHLMC GOLD Q37957 4 12-01-2045                                                                                                                                          |                                 | Government Mortgage Backed Securities | 3,836.49                           | 4,081.02   | 3,576.31          |
| FHLMC GOLD Q45064 3 12-01-2046                                                                                                                                          |                                 | Government Mortgage Backed Securities | 23,320.69                          | 23,286.07  | 20,317.90         |
| FHLMC GOLD Q45080 3 12-01-2046                                                                                                                                          |                                 | Government Mortgage Backed Securities | 12,641.23                          | 12,630.40  | 11,103.33         |
| FHLMC GOLD Q45083 3 12-01-2046                                                                                                                                          |                                 | Government Mortgage Backed Securities | 6,147.59                           | 6,152.84   | 5,399.68          |
| FHLMC GOLD V60696 3 01-01-2030                                                                                                                                          |                                 | Government Mortgage Backed Securities | 3,293.37                           | 3,415.23   | 3,194.92          |
| FHLMC GOLD V60724 3 01-01-2030                                                                                                                                          |                                 | Government Mortgage Backed Securities | 4,120.24                           | 4,272.66   | 3,992.75          |
| FHLMC GOLD V60770 2.5 03-01-2030                                                                                                                                        |                                 | Government Mortgage Backed Securities | 7,442.65                           | 7,518.36   | 7,126.86          |
| FHLMC GOLD V60903 2.5 08-01-2030                                                                                                                                        |                                 | Government Mortgage Backed Securities | 9,752.93                           | 9,898.01   | 9,292.80          |
| FHLMC GOLD V60904 2.5 09-01-2030                                                                                                                                        |                                 | Government Mortgage Backed Securities | 18,730.48                          | 19,003.83  | 17,871.83         |
| FHLMC GOLD V60905 2.5 07-01-2030                                                                                                                                        |                                 | Government Mortgage Backed Securities | 772.92                             | 784.19     | 738.25            |
| FHLMC GOLD V82848 3 12-01-2046                                                                                                                                          |                                 | Government Mortgage Backed Securities | 56,403.30                          | 56,372.46  | 49,541.06         |
| FHLMC GOLD 4.5% MBS 01/08/2048 USD'G6-7715' G67715 4.5 08-01-2048                                                                                                       |                                 | Government Mortgage Backed Securities | 126,069.44                         | 132,235.03 | 121,303.46        |
| FHLMC MULTICLASS SER 18-2 CL MA 3.5% 11-25-2057                                                                                                                         |                                 | Government Mortgage Backed Securities | 43,945.22                          | 43,742.24  | 42,036.99         |
| FHLMC MULTICLASS SER 4316 CL XZ 4.5 03-15-2044                                                                                                                          |                                 | Government Mortgage Backed Securities | 231,146.73                         | 267,428.47 | 223,695.69        |
| FHLMC POOL # RB5034 3.5% 02-01-2040                                                                                                                                     |                                 | Government Mortgage Backed Securities | 4,633.23                           | 4,834.50   | 4,316.57          |
| FHLMC POOL #QB1486 3.0% DUE 07-01-2050                                                                                                                                  |                                 | Government Mortgage Backed Securities | 2,517.11                           | 2,781.32   | 2,196.49          |
| FHLMC POOL #RA6388 2.5% DUE 12-01-2051 REG                                                                                                                              |                                 | Government Mortgage Backed Securities | 403,154.80                         | 405,359.55 | 333,581.56        |
| FHLMC POOL #RA9063 5.5% 05-01-2053                                                                                                                                      |                                 | Government Mortgage Backed Securities | 244,443.66                         | 247,117.24 | 243,008.37        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |            | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------------------------------------|---------------------------------------|------------|-------------------|
| FHLMC POOL #RA9073 6.0%                                                                                                                                                    | 05-01-2053 | Government Mortgage Backed Securities | 193,972.00                            | 198,260.59 | 196,482.18        |
| FHLMC POOL #SC0063 3.5% DUE 05-01-2035 REG                                                                                                                                 |            | Government Mortgage Backed Securities | 40,228.02                             | 43,763.68  | 38,720.57         |
| FHLMC POOL #SD-0785 2% DUE 12-01-2051 REG                                                                                                                                  |            | Government Mortgage Backed Securities | 78,496.24                             | 76,791.37  | 62,117.26         |
| FHLMC POOL #SD3176 6.0% 06-01-2053                                                                                                                                         |            | Government Mortgage Backed Securities | 168,153.16                            | 170,360.17 | 170,515.82        |
| FHLMC POOL #SD8082 1.5 10-01-2050                                                                                                                                          |            | Government Mortgage Backed Securities | 154,051.14                            | 129,499.26 | 114,290.24        |
| FHLMC POOL #ZT2088 4.5 06-01-2049                                                                                                                                          |            | Government Mortgage Backed Securities | 37,923.97                             | 41,029.01  | 36,086.21         |
| FHLMC POOL# QE4965 5.0% 06-01-2052                                                                                                                                         |            | Government Mortgage Backed Securities | 4,208.68                              | 3,970.64   | 4,095.07          |
| FHLMC POOL# RA9613 5.0% 08-01-2053                                                                                                                                         |            | Government Mortgage Backed Securities | 135,883.51                            | 131,562.83 | 131,681.53        |
| FHLMC POOL# RA9614 5.0% 08-01-2053                                                                                                                                         |            | Government Mortgage Backed Securities | 152,823.45                            | 147,999.96 | 147,916.35        |
| FHLMC POOL#SD2893 5.5%                                                                                                                                                     | 05-01-2053 | Government Mortgage Backed Securities | 225,336.58                            | 227,475.51 | 224,013.84        |
| FHLMC POOL#SD2903 2.0%                                                                                                                                                     | 03-01-2051 | Government Mortgage Backed Securities | 386,309.40                            | 288,343.76 | 303,561.29        |
| FHLMC SUPER 30Y FIXED 2.5% 01-01-2052                                                                                                                                      |            | Government Mortgage Backed Securities | 643,358.48                            | 601,364.29 | 531,833.47        |
| FHLMC UMBS 30Y FIXED 2.5% 11-01-2051                                                                                                                                       |            | Government Mortgage Backed Securities | 206,375.11                            | 193,613.71 | 171,512.42        |
| FHLMC UMBS 30Y FIXED 2% 01-01-2052                                                                                                                                         |            | Government Mortgage Backed Securities | 97,058.27                             | 94,374.01  | 77,032.64         |
| FHLMC UMBS 30Y FIXED 2% 02-01-2052                                                                                                                                         |            | Government Mortgage Backed Securities | 32,524.12                             | 31,642.40  | 25,656.60         |
| FHLMC UMBS 30Y FIXED 2% 10-01-2051                                                                                                                                         |            | Government Mortgage Backed Securities | 308,464.38                            | 307,801.66 | 243,336.85        |
| FHLMC UMBS 30Y FIXED 3% 08-01-2050                                                                                                                                         |            | Government Mortgage Backed Securities | 7,009.04                              | 7,744.73   | 6,117.52          |
| FHLMC UMBS 30Y FIXED 3% 08-01-2050                                                                                                                                         |            | Government Mortgage Backed Securities | 129,006.06                            | 139,165.30 | 111,746.18        |
| FHLMC UMBS 30Y FIXED 5.5% 08-01-2053                                                                                                                                       |            | Government Mortgage Backed Securities | 35,814.02                             | 35,321.58  | 35,438.39         |
| FHLMC UMBS 30Y FIXED 6.5% 07-01-2054                                                                                                                                       |            | Government Mortgage Backed Securities | 238,440.02                            | 244,177.50 | 246,470.12        |
| FHLMC UMBS 30Y FIXED 6% 02-01-2053                                                                                                                                         |            | Government Mortgage Backed Securities | 80,695.87                             | 81,770.75  | 81,427.61         |
| FNMA AB8446 POOL#AB8446 2.5% DUE 02-01-2028                                                                                                                                |            | Government Mortgage Backed Securities | 1,425.25                              | 1,404.53   | 1,387.21          |
| FNMA FNMA # MA4841 5% 12-01-2052                                                                                                                                           |            | Government Mortgage Backed Securities | 98,613.30                             | 98,990.81  | 95,632.73         |
| FNMA POOL #AB0200 5.5%                                                                                                                                                     | 01-01-2039 | Government Mortgage Backed Securities | 5,380.18                              | 6,061.53   | 5,410.34          |
| FNMA POOL #AB0686 4% 01-01-2036 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 23,840.71                             | 25,585.82  | 22,643.68         |
| FNMA POOL #AB1226 4.5% 07-01-2040 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 6,836.77                              | 7,400.17   | 6,631.81          |
| FNMA POOL #AB3314 4.5 07-01-2041                                                                                                                                           |            | Government Mortgage Backed Securities | 2,861.91                              | 3,096.64   | 2,776.07          |
| FNMA POOL #AB4307 4% 01-01-2042 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 34,637.08                             | 36,774.85  | 32,614.51         |
| FNMA POOL #AB6194 2.5% 09-01-2027 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 2,729.20                              | 2,686.54   | 2,667.89          |
| FNMA POOL #AB8870 2.5% DUE 04-01-2028 REG                                                                                                                                  |            | Government Mortgage Backed Securities | 2,330.90                              | 2,293.00   | 2,267.07          |
| FNMA POOL #AB8923 3% 04-01-2043 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 22,864.60                             | 23,595.00  | 20,160.25         |
| FNMA POOL #AB8924 3% 04-01-2043 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 22,399.10                             | 23,125.45  | 19,735.83         |
| FNMA POOL #AB9564 3% 06-01-2043 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 5,206.66                              | 5,231.98   | 4,576.74          |
| FNMA POOL #AC6680 5.5% 12-01-2039 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 7,170.53                              | 8,015.30   | 7,207.90          |
| FNMA POOL #AD7992 4.5% 07-01-2040 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 6,749.16                              | 7,274.89   | 6,546.82          |
| FNMA POOL #AE0028 6% 10-01-2039 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 9,695.86                              | 10,312.57  | 10,049.68         |
| FNMA POOL #AE0823 6% 09-01-2040 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 4,186.51                              | 4,575.62   | 4,326.88          |
| FNMA POOL #AL8153 3% 03-01-2031 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 5,402.25                              | 5,663.18   | 5,204.07          |
| FNMA POOL #AO0777 3.5% 04-01-2042 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 5,539.52                              | 5,703.12   | 5,049.28          |
| FNMA POOL #AO2114 4% 05-01-2042 BEO                                                                                                                                        |            | Government Mortgage Backed Securities | 5,980.59                              | 6,389.04   | 5,612.99          |
| FNMA POOL #AO2881 3.5% 05-01-2042 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 744.11                                | 765.07     | 678.26            |
| FNMA POOL #AO2961 4 05-01-2042 BEO                                                                                                                                         |            | Government Mortgage Backed Securities | 25,930.06                             | 27,724.77  | 24,384.69         |
| FNMA POOL #AO3048 3.5% 06-01-2042 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 793.90                                | 816.25     | 723.64            |
| FNMA POOL #AO9707 3.5% 07-01-2042 BEO                                                                                                                                      |            | Government Mortgage Backed Securities | 2,639.84                              | 2,714.09   | 2,405.61          |
| FNMA POOL #AP5205 2.5% DUE 09-01-2027 REG                                                                                                                                  |            | Government Mortgage Backed Securities | 2,045.41                              | 2,013.14   | 1,999.44          |
| FNMA POOL #AR7568 3% DUE 03-01-2043 REG                                                                                                                                    |            | Government Mortgage Backed Securities | 12,291.10                             | 12,711.40  | 10,823.18         |
| FNMA POOL #AR7576 3% DUE 03-01-2043 REG                                                                                                                                    |            | Government Mortgage Backed Securities | 22,021.94                             | 22,715.66  | 19,417.13         |
| FNMA POOL #AR8630 3% DUE 04-01-2043 REG                                                                                                                                    |            | Government Mortgage Backed Securities | 18,050.95                             | 18,613.64  | 15,908.25         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost  | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|-----------|-------------------|
| FNMA POOL #AR9218 3% DUE 03-01-2043 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 18,736.24                             | 19,327.77 | 16,535.78         |
| FNMA POOL #AS0190 2.5% 08-01-2028 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 5,619.61                              | 5,529.17  | 5,450.25          |
| FNMA POOL #AS2676 3% 06-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 28,667.34                             | 29,569.61 | 27,861.19         |
| FNMA POOL #AS3220 3% 09-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 17,057.34                             | 17,594.62 | 16,563.67         |
| FNMA POOL #AS3594 3% 10-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 8,167.68                              | 8,263.39  | 7,915.83          |
| FNMA POOL #AS4485 2.5% 02-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 612.24                                | 599.61    | 585.96            |
| FNMA POOL #AS4488 2.5% 02-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 989.05                                | 968.67    | 945.91            |
| FNMA POOL #AS5403 2.5% 07-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 4,735.11                              | 4,609.32  | 4,515.88          |
| FNMA POOL #AS5405 2.5% 07-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 743.66                                | 724.15    | 709.22            |
| FNMA POOL #AS5548 2.5% 08-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 5,863.28                              | 5,922.23  | 5,587.81          |
| FNMA POOL #AS5614 2.5% 08-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 6,933.46                              | 7,040.28  | 6,612.35          |
| FNMA POOL #AS5616 2.5% 08-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 10,981.44                             | 11,147.45 | 10,472.80         |
| FNMA POOL #AS5622 3% 08-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 8,601.15                              | 8,930.38  | 8,308.19          |
| FNMA POOL #AS5623 3% 08-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 10,202.30                             | 10,589.83 | 9,849.81          |
| FNMA POOL #AS5708 3.5% 08-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 7,388.62                              | 7,817.64  | 7,214.35          |
| FNMA POOL #AS5714 3% 09-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 8,228.90                              | 8,517.84  | 7,936.53          |
| FNMA POOL #AS5728 3% 09-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 9,555.79                              | 9,899.62  | 9,220.92          |
| FNMA POOL #AS5786 2.5% 09-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 8,011.67                              | 8,133.51  | 7,635.17          |
| FNMA POOL #AS5872 2.5% 09-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,841.23                              | 9,993.04  | 9,359.05          |
| FNMA POOL #AS6115 2.5% 11-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 8,300.71                              | 8,480.08  | 7,905.01          |
| FNMA POOL #AS6116 2.5% 11-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 7,862.79                              | 8,029.24  | 7,472.30          |
| FNMA POOL #AS6141 2.5% 11-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,923.35                              | 10,034.01 | 9,443.74          |
| FNMA POOL #AS6142 2.5% 11-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 7,231.57                              | 7,311.68  | 6,882.06          |
| FNMA POOL #AS6233 4.5% 11-01-2045 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 825.13                                | 900.53    | 792.72            |
| FNMA POOL #AS7320 2.5% 06-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 12,011.48                             | 12,427.16 | 11,385.41         |
| FNMA POOL #AS7365 3% 06-01-2046 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,152.22                              | 1,181.26  | 1,003.18          |
| FNMA POOL #AS7605 2.5% 07-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 15,813.55                             | 16,240.09 | 14,976.25         |
| FNMA POOL #AS7617 2.5% 07-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 20,673.95                             | 21,410.94 | 19,597.65         |
| FNMA POOL #AS7999 3% 09-01-2046 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 17,994.38                             | 18,848.17 | 15,783.80         |
| FNMA POOL #AS8009 2.5% 10-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 23,285.73                             | 23,917.40 | 22,046.78         |
| FNMA POOL #AS8193 2.5% 10-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 30,676.76                             | 31,530.89 | 29,010.52         |
| FNMA POOL #AS8195 2.5% 10-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 32,755.62                             | 33,784.00 | 31,021.40         |
| FNMA POOL #AS8208 2.5% 10-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 42,003.83                             | 43,144.72 | 39,734.12         |
| FNMA POOL #AS8240 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 24,768.41                             | 25,346.30 | 23,423.13         |
| FNMA POOL #AS8241 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 17,021.31                             | 17,544.19 | 16,109.64         |
| FNMA POOL #AS8245 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 14,112.19                             | 14,599.50 | 13,361.35         |
| FNMA POOL #AS8251 2% 11-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 19,906.70                             | 18,942.48 | 18,589.60         |
| FNMA POOL #AS8291 2% 11-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,177.19                              | 1,120.18  | 1,098.42          |
| FNMA POOL #AS8348 3% 11-01-2036 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 16,055.67                             | 16,268.89 | 14,871.84         |
| FNMA POOL #AS8349 3% 11-01-2036 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 6,736.17                              | 6,825.64  | 6,239.56          |
| FNMA POOL #AS8486 3% 12-01-2046 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 88,775.65                             | 88,754.84 | 77,868.93         |
| FNMA POOL #AS8553 3% 12-01-2036 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 22,070.89                             | 22,081.23 | 20,424.12         |
| FNMA POOL #AS8792 3% 02-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 56,397.88                             | 56,054.20 | 49,461.87         |
| FNMA POOL #AS9316 2.5% 03-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,381.49                              | 9,339.36  | 8,856.21          |
| FNMA POOL #AS9317 2.5% 03-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,441.64                              | 9,396.29  | 8,907.46          |
| FNMA POOL #AS9318 2.5% 03-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 17,079.33                             | 16,995.26 | 16,085.18         |
| FNMA POOL #AS9319 2.5% 03-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 18,906.69                             | 18,804.05 | 17,829.71         |
| FNMA POOL #AS9321 2.5% 03-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 17,406.55                             | 17,267.77 | 16,382.30         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|------------|-------------------|
| FNMA POOL #AT2037 3% DUE 04-01-2043 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 6,210.64                              | 6,416.33   | 5,481.25          |
| FNMA POOL #AT2040 3% DUE 04-01-2043 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 18,451.28                             | 19,097.87  | 16,268.83         |
| FNMA POOL #AT2043 3% DUE 04-01-2043 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 22,537.57                             | 23,335.87  | 19,867.07         |
| FNMA POOL #AW0937 3% 04-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 17,115.87                             | 17,593.85  | 16,643.84         |
| FNMA POOL #AW1247 3% 05-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 19,141.63                             | 19,686.90  | 18,590.09         |
| FNMA POOL #AW1281 3% 07-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,286.16                              | 2,283.99   | 2,220.72          |
| FNMA POOL #AW4229 3% 07-01-2029 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 11,809.85                             | 11,808.01  | 11,471.69         |
| FNMA POOL #AW8154 3.5% 01-01-2042 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 10,429.62                             | 10,735.99  | 9,511.06          |
| FNMA POOL #AX3298 3% 08-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,756.93                              | 1,826.21   | 1,693.39          |
| FNMA POOL #AX6435 3% 01-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 11,996.82                             | 11,981.82  | 11,587.66         |
| FNMA POOL #AX9700 3% 07-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,142.69                              | 2,223.28   | 2,068.35          |
| FNMA POOL #AX9701 3% 07-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 10,415.20                             | 10,797.98  | 10,055.15         |
| FNMA POOL #AY0828 2.5% 05-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,796.61                              | 2,827.07   | 2,661.87          |
| FNMA POOL #AY3416 2.5% 04-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 5,418.27                              | 5,476.13   | 5,188.42          |
| FNMA POOL #AZ2170 2.5% 07-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 3,478.48                              | 3,515.45   | 3,321.49          |
| FNMA POOL #AZ2297 3% 07-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,387.65                              | 1,435.32   | 1,330.04          |
| FNMA POOL #AZ5719 3% 09-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,469.93                              | 3,589.25   | 3,349.30          |
| FNMA POOL #AZ7833 3% 08-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,623.97                              | 1,688.01   | 1,559.26          |
| FNMA POOL #AZ8597 3% 08-01-2030 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 534.81                                | 555.88     | 516.59            |
| FNMA POOL #BC1486 3% 08-01-2046 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 143,186.47                            | 140,949.19 | 124,578.29        |
| FNMA POOL #BC2628 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,567.71                              | 2,635.26   | 2,429.27          |
| FNMA POOL #BC2629 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,035.59                              | 2,100.64   | 1,925.16          |
| FNMA POOL #BC2631 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 4,287.17                              | 4,421.47   | 4,050.17          |
| FNMA POOL #BC2777 2.5% 08-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 409.83                                | 396.19     | 388.19            |
| FNMA POOL #BC9040 2% 11-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 6,540.93                              | 6,224.11   | 6,104.66          |
| FNMA POOL #BD2417 3.5% 05-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 45,027.97                             | 46,139.59  | 40,038.72         |
| FNMA POOL #BD5055 3% 02-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 23,158.17                             | 23,011.64  | 20,308.56         |
| FNMA POOL #BE1534 3.5% 02-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 32,663.46                             | 33,469.80  | 29,398.49         |
| FNMA POOL #BE1896 3% 12-01-2036 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 15,938.71                             | 16,150.41  | 14,764.63         |
| FNMA POOL #BE2103 3.5% 12-01-2046 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 20,275.99                             | 20,776.57  | 18,021.27         |
| FNMA POOL #BE9375 3.5% 05-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 16,407.80                             | 16,812.87  | 14,579.69         |
| FNMA POOL #BF0056 6% 07-01-2039 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 94,917.53                             | 108,117.00 | 96,820.96         |
| FNMA POOL #BH0158 3.5% 03-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 7,680.43                              | 7,870.04   | 6,835.70          |
| FNMA POOL #BH0398 4% 05-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 28,605.37                             | 29,161.83  | 26,526.05         |
| FNMA POOL #BH0567 3.5% 06-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 11,161.90                             | 11,437.45  | 9,941.04          |
| FNMA POOL #BH3401 4% 07-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 20,709.45                             | 21,112.31  | 19,230.09         |
| FNMA POOL #BH7067 4.5% 12-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 29,786.35                             | 32,260.03  | 28,566.94         |
| FNMA POOL #BH9277 3.5% 02-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 14,424.64                             | 15,393.22  | 12,951.00         |
| FNMA POOL #BJ4916 3.5% 03-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 63,829.54                             | 67,888.71  | 57,308.26         |
| FNMA POOL #BJ9057 4% 02-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,776.98                              | 3,830.35   | 3,504.17          |
| FNMA POOL #BJ9058 4% 02-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,468.96                              | 3,521.28   | 3,216.92          |
| FNMA POOL #BK4471 4.5% 07-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,195.55                              | 2,286.11   | 2,107.02          |
| FNMA POOL #BK4689 4.5% 07-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 10,392.43                             | 10,978.60  | 9,965.14          |
| FNMA POOL #BK7642 4% 09-01-2033 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 5,252.04                              | 5,396.66   | 5,082.45          |
| FNMA POOL #BK9818 5% 09-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 4,896.17                              | 5,429.39   | 4,811.72          |
| FNMA POOL #BM1036 2.5% 02-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 1,246.88                              | 1,215.72   | 1,178.95          |
| FNMA POOL #BM1100 3.5% 02-01-2045 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 19,334.29                             | 20,053.28  | 17,604.48         |
| FNMA POOL #BM1174 3.5% 05-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 34,962.33                             | 36,328.04  | 31,653.18         |

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|------------|-------------------|
| FNMA POOL #BM1602 3.5% 05-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 100,078.45                            | 102,048.75 | 97,299.22         |
| FNMA POOL #BM1619 4% 08-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 29,851.94                             | 31,678.02  | 27,682.04         |
| FNMA POOL #BM1756 4.5% 12-01-2045 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 20,913.59                             | 22,534.37  | 20,105.37         |
| FNMA POOL #BM1791 3% 06-01-2032 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 72,538.89                             | 74,477.07  | 69,235.44         |
| FNMA POOL #BM1896 2.5% 11-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 601.30                                | 583.44     | 569.35            |
| FNMA POOL #BM1920 4.5% 07-01-2046 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 52,624.10                             | 57,105.39  | 50,590.36         |
| FNMA POOL #BM3052 4.5% 10-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 20,443.06                             | 22,311.66  | 19,446.18         |
| FNMA POOL #BM3053 4.5% 07-01-2046 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 41,801.56                             | 45,629.02  | 40,190.22         |
| FNMA POOL #BM3054 2% 11-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 21,866.05                             | 21,018.75  | 20,401.89         |
| FNMA POOL #BM3061 2% 03-01-2032 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 38,751.17                             | 36,668.29  | 36,067.93         |
| FNMA POOL #BM3240 3% 09-01-2032 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 16,820.36                             | 17,004.34  | 16,197.09         |
| FNMA POOL #BM3403 2.5% 02-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,612.37                              | 2,565.83   | 2,531.22          |
| FNMA POOL #BM3503 3.5% 04-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 134,060.80                            | 136,700.10 | 130,297.15        |
| FNMA POOL #BM3552 2.5% 08-01-2030 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 7,051.95                              | 6,946.19   | 6,803.98          |
| FNMA POOL #BM3578 2.5% 08-01-2032 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 29,919.34                             | 29,187.70  | 28,302.77         |
| FNMA POOL #BM3784 5% 06-01-2045 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 21,622.63                             | 23,139.59  | 21,427.42         |
| FNMA POOL #BM3793 2.5% 02-01-2033 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 57,098.62                             | 55,599.75  | 54,461.96         |
| FNMA POOL #BM3846 4.5% 04-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 19,939.87                             | 20,982.04  | 19,120.04         |
| FNMA POOL #BM5235 5% 09-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 10,647.83                             | 11,823.24  | 10,488.96         |
| FNMA POOL #BM5984 5% DUE 05-01-2049 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 44,810.19                             | 49,690.30  | 44,101.08         |
| FNMA POOL #BP3574 2.5% 07-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 29,177.97                             | 26,238.52  | 24,183.82         |
| FNMA POOL #BR4654 2.5% 03-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 27,007.75                             | 24,286.96  | 22,353.48         |
| FNMA POOL #BR7802 2.0% 04-01-2051 REG                                                                                                                                      |  | Government Mortgage Backed Securities | 79,415.49                             | 73,028.13  | 62,865.68         |
| FNMA POOL #BR8283 2.5% 04-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 15,966.25                             | 14,357.76  | 13,233.45         |
| FNMA POOL #BR8296 2.5% 05-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,130.52                              | 8,210.69   | 7,567.87          |
| FNMA POOL #BR8896 2.5% 04-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 31,287.78                             | 28,135.81  | 25,895.14         |
| FNMA POOL #BR8915 2.5% 05-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 17,650.72                             | 15,872.55  | 14,622.57         |
| FNMA POOL #BT8452 2.5% 10-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,452.00                              | 8,499.77   | 7,822.81          |
| FNMA POOL #BX6108 5.5% 01-01-2053 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 104,770.00                            | 105,465.76 | 103,995.96        |
| FNMA POOL #BY2967 5.5% 05-01-2053                                                                                                                                          |  | Government Mortgage Backed Securities | 53,717.80                             | 54,145.87  | 53,402.47         |
| FNMA POOL #BZ1178 5.81% 06-01-2031                                                                                                                                         |  | Government Mortgage Backed Securities | 700,000.00                            | 705,031.25 | 719,546.22        |
| FNMA POOL #CA1709 4.5% DUE 05-01-2048 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 102,429.20                            | 110,863.60 | 97,721.18         |
| FNMA POOL #CA2469 4% DUE 10-01-2048                                                                                                                                        |  | Government Mortgage Backed Securities | 6,621.39                              | 6,786.95   | 6,132.69          |
| FNMA POOL #CA2527 4.0% 10-01-2033                                                                                                                                          |  | Government Mortgage Backed Securities | 13,309.33                             | 13,657.68  | 13,034.40         |
| FNMA POOL #CA6106 4.0% DUE 06-01-2050 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 64,168.74                             | 65,677.73  | 59,282.03         |
| FNMA POOL #CA6577 2.5% 08-01-2050                                                                                                                                          |  | Government Mortgage Backed Securities | 306,483.86                            | 282,372.22 | 254,321.16        |
| FNMA POOL #CA6636 2.5% DUE 08-01-2050 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 253,294.55                            | 233,367.40 | 210,184.40        |
| FNMA POOL #CA7136 2% 09-01-2035                                                                                                                                            |  | Government Mortgage Backed Securities | 27,016.90                             | 24,762.70  | 24,207.26         |
| FNMA POOL #CA7597 2.5% 11-01-2050                                                                                                                                          |  | Government Mortgage Backed Securities | 175,562.86                            | 162,176.20 | 146,908.26        |
| FNMA POOL #CA9038 2.5% 02-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 231,253.68                            | 210,025.32 | 191,672.66        |
| FNMA POOL #CA9422 1.5% DUE 03-01-2036 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 25,808.05                             | 23,170.81  | 22,507.34         |
| FNMA POOL #CA9432 2% DUE 03-01-2036 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 47,409.77                             | 43,394.77  | 42,477.25         |
| FNMA POOL #CA9444 2.5% DUE 03-01-2036 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 79,269.60                             | 74,624.91  | 72,758.67         |
| FNMA POOL #CB0383 2.5% 05-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 290,760.37                            | 258,095.25 | 240,972.37        |
| FNMA POOL #CB0428 2% 05-01-2036 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 450,562.87                            | 412,722.65 | 404,997.63        |
| FNMA POOL #CB0622 1.5% 05-01-2036 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 42,799.35                             | 38,425.80  | 37,324.48         |
| FNMA POOL #CB1309 2.0% 08-01-2051                                                                                                                                          |  | Government Mortgage Backed Securities | 1,022,987.92                          | 904,704.95 | 799,315.67        |
| FNMA POOL #CB1310 2% DUE 08-01-2051 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 849,987.54                            | 749,715.56 | 665,732.44        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|------------|-------------------|
| FNMA POOL #CB2054 2% DUE 11-01-2051 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 235,194.29                            | 211,096.06 | 186,358.60        |
| FNMA POOL #CB2079 2% DUE 11-01-2051 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 205,675.46                            | 203,602.62 | 162,117.79        |
| FNMA POOL #CB2601 2% DUE 01-01-2052 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 131,622.97                            | 130,944.31 | 104,494.85        |
| FNMA POOL #CB2620 2.5% DUE 01-01-2052 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 172,516.62                            | 177,678.64 | 143,371.55        |
| FNMA POOL #CB2621 2.5% DUE 01-01-2052 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 208,541.04                            | 214,447.01 | 172,839.19        |
| FNMA POOL #CB2622 2.5% DUE 01-01-2052                                                                                                                                      |  | Government Mortgage Backed Securities | 312,656.77                            | 321,047.22 | 258,734.71        |
| FNMA POOL #CB2633 2.5% DUE 01-01-2052 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 96,375.21                             | 99,578.91  | 79,891.45         |
| FNMA POOL #CB3101 2.0% DUE 03-01-2052                                                                                                                                      |  | Government Mortgage Backed Securities | 220,037.70                            | 192,524.39 | 174,345.65        |
| FNMA POOL #CB3102 2.0% DUE 03-01-2052 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 404,865.70                            | 354,526.35 | 319,795.28        |
| FNMA POOL #CB3105 2.0% DUE 03-01-2052                                                                                                                                      |  | Government Mortgage Backed Securities | 154,258.53                            | 135,126.85 | 122,462.89        |
| FNMA POOL #CB3115 3% DUE 03-01-2052 REG                                                                                                                                    |  | Government Mortgage Backed Securities | 268,093.22                            | 275,486.74 | 231,047.13        |
| FNMA POOL #CB4324 3.5% DUE 08-01-2052 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 46,844.43                             | 44,553.46  | 42,083.98         |
| FNMA POOL #CB4657 3.5% DUE 09-01-2052 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 9,558.56                              | 9,085.09   | 8,565.84          |
| FNMA POOL #CB4658 3.5% DUE 09-01-2052 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 32,249.74                             | 30,612.05  | 28,833.11         |
| FNMA POOL #CB4660 3.5% DUE 09-01-2052 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 41,505.40                             | 39,306.89  | 36,918.18         |
| FNMA POOL #CB4661 3.5% DUE 09-01-2052 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 49,821.59                             | 47,104.76  | 44,274.42         |
| FNMA POOL #CB5450 5% DUE 01-01-2053 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 253,103.90                            | 251,779.07 | 245,111.78        |
| FNMA POOL #CB5462 5.5% DUE 01-01-2053 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 76,675.97                             | 77,559.56  | 76,225.89         |
| FNMA POOL #CB5580 4.5% DUE 10-01-2052                                                                                                                                      |  | Government Mortgage Backed Securities | 70,237.01                             | 67,380.89  | 66,236.85         |
| FNMA POOL #CB6063 5% DUE 04-01-2053 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 191,873.22                            | 192,255.46 | 186,527.29        |
| FNMA POOL #CB6094 6% DUE 04-01-2053 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 82,743.01                             | 85,005.51  | 83,908.69         |
| FNMA POOL #CB6329 6.0% DUE 05-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 163,973.51                            | 167,278.62 | 166,284.91        |
| FNMA POOL #CB6463 5.5% DUE 06-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 155,344.52                            | 155,866.38 | 154,432.38        |
| FNMA POOL #CB6757 6.0% DUE 07-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 260,445.59                            | 261,178.08 | 264,116.99        |
| FNMA POOL #CB6872 6.0% DUE 08-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 515,993.31                            | 517,787.21 | 521,524.50        |
| FNMA POOL #CB7142 6.5% DUE 09-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 57,032.80                             | 58,465.31  | 59,043.56         |
| FNMA POOL #CB7349 6.5% DUE 10-01-2053                                                                                                                                      |  | Government Mortgage Backed Securities | 165,001.08                            | 168,932.74 | 170,540.22        |
| FNMA POOL #FM3224 3.5% DUE 09-01-2045 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 226,979.31                            | 228,912.20 | 207,755.27        |
| FNMA POOL #FM3665 4% DUE 09-01-2049 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 60,952.72                             | 62,738.46  | 56,307.65         |
| FNMA POOL #FM5176 2% DUE 12-01-2050 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 122,055.43                            | 119,938.54 | 96,550.56         |
| FNMA POOL #FM5292 3% DUE 08-01-2050 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 167,272.31                            | 178,504.37 | 144,434.25        |
| FNMA POOL #FM5293 3.5% DUE 01-01-2048 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 170,634.91                            | 185,882.09 | 154,156.46        |
| FNMA POOL #FM5294 3.5% DUE 02-01-2045 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 55,156.82                             | 59,706.18  | 50,278.46         |
| FNMA POOL #FM5295 3.5% DUE 04-01-2048 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 8,211.76                              | 9,189.46   | 7,482.95          |
| FNMA POOL #FM5296 4% DUE 01-01-2049 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 124,398.41                            | 136,838.24 | 115,495.39        |
| FNMA POOL #FM5305 2% DUE 12-01-2050 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 38,602.63                             | 37,896.92  | 30,554.01         |
| FNMA POOL #FM5315 3.5% DUE 06-01-2049 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 45,901.30                             | 48,791.63  | 41,239.54         |
| FNMA POOL #FM6043 3.5% DUE 06-01-2049 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 369,276.19                            | 392,788.69 | 331,525.64        |
| FNMA POOL #FM6149 2% DUE 02-01-2036 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 34,374.64                             | 31,291.67  | 30,798.66         |
| FNMA POOL #FM6863 2% DUE 04-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 116,533.19                            | 105,844.92 | 92,247.92         |
| FNMA POOL #FM7031 4% DUE 01-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 127,377.23                            | 129,287.90 | 117,555.21        |
| FNMA POOL #FM7423 1.5% DUE 06-01-2036 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 150,939.73                            | 135,421.25 | 131,354.49        |
| FNMA POOL #FM7460 4% DUE 03-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 72,099.25                             | 73,214.54  | 66,648.41         |
| FNMA POOL #FM7495 2% DUE 04-01-2036 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 61,079.29                             | 55,782.58  | 54,904.08         |
| FNMA POOL #FM7599 3.5% DUE 01-01-2051 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 750,847.13                            | 767,975.81 | 669,549.98        |
| FNMA POOL #FM7973 4% DUE 05-01-2050 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 24,415.86                             | 25,122.57  | 22,589.33         |
| FNMA POOL #FM8117 2% DUE 07-01-2036 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 69,591.07                             | 63,577.95  | 62,350.84         |
| FNMA POOL #FM9318 2% DUE 11-01-2036 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 33,160.65                             | 30,497.43  | 29,782.85         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|--------------|-------------------|
| FNMA POOL #FM9452 2% 11-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 102,573.22                            | 90,857.47    | 81,420.55         |
| FNMA POOL #FM9538 2% 11-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 208,809.86                            | 183,116.45   | 165,765.18        |
| FNMA POOL #FM9730 2% 12-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 63,007.73                             | 60,728.65    | 49,924.62         |
| FNMA POOL #FM9925 2% 12-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 93,713.07                             | 93,409.24    | 74,337.03         |
| FNMA POOL #FN BM1595 2.5% 03-01-2031                                                                                                                                       |  | Government Mortgage Backed Securities | 3,275.42                              | 3,228.84     | 3,185.06          |
| FNMA POOL #FP0025 2% 08-01-2050 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 182,329.60                            | 143,470.62   | 143,373.84        |
| FNMA POOL #FS0003 1.5% 12-01-2036 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 80,944.06                             | 71,009.45    | 70,289.81         |
| FNMA POOL #FS0026 2.5% 11-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 83,193.56                             | 83,817.48    | 69,212.39         |
| FNMA POOL #FS0173 2% 01-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 101,118.77                            | 98,416.99    | 80,278.13         |
| FNMA POOL #FS0193 2.5% 01-01-2052 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 163,679.54                            | 167,125.75   | 135,061.36        |
| FNMA POOL #FS0211 2% 12-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 142,666.35                            | 141,713.40   | 112,599.50        |
| FNMA POOL #FS0212 2% 12-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 141,448.19                            | 140,613.89   | 111,967.77        |
| FNMA POOL #FS0216 2% 01-01-2037 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 32,412.30                             | 29,809.20    | 29,111.00         |
| FNMA POOL #FS0290 2% 01-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 113,273.28                            | 110,653.82   | 89,929.04         |
| FNMA POOL #FS0316 1.5% 11-01-2041 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 1,290,391.40                          | 1,189,176.32 | 1,050,394.43      |
| FNMA POOL #FS0378 2.5% 01-01-2052 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 234,923.05                            | 236,317.92   | 195,157.90        |
| FNMA POOL #FS0497 2% 01-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 169,380.05                            | 164,364.80   | 134,670.66        |
| FNMA POOL #FS0598 2% DUE 12-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 25,410.87                             | 24,674.38    | 20,444.81         |
| FNMA POOL #FS0599 2% DUE 04-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 26,385.62                             | 25,583.76    | 20,865.93         |
| FNMA POOL #FS0646 2% 02-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 81,059.50                             | 78,317.40    | 64,352.53         |
| FNMA POOL #FS0754 2% 02-01-2037 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 32,437.07                             | 29,791.43    | 29,017.57         |
| FNMA POOL #FS0785 2% 02-01-2037 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 194,107.47                            | 178,518.20   | 173,612.25        |
| FNMA POOL #FS1133 4% 10-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 331,106.13                            | 341,375.58   | 306,197.48        |
| FNMA POOL #FS1267 4% 04-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 72,607.26                             | 69,890.14    | 66,911.97         |
| FNMA POOL #FS1331 2% 03-01-2037 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 123,581.23                            | 114,554.02   | 110,255.25        |
| FNMA POOL #FS1334 2% 11-01-2051 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 285,849.94                            | 249,504.58   | 223,130.50        |
| FNMA POOL #FS1520 3% 04-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 77,605.39                             | 74,113.15    | 66,908.50         |
| FNMA POOL #FS1522 3% 05-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 128,372.92                            | 121,994.39   | 110,160.55        |
| FNMA POOL #FS1661 2.5% 03-01-2052 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 108,211.74                            | 95,099.52    | 89,592.48         |
| FNMA POOL #FS2040 2% 02-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 701,097.09                            | 595,439.59   | 546,731.59        |
| FNMA POOL #FS2409 5% 07-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 34,503.60                             | 32,045.21    | 33,714.14         |
| FNMA POOL #FS2458 5% 07-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 42,660.29                             | 39,680.73    | 41,741.07         |
| FNMA POOL #FS2473 5% 07-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 60,090.54                             | 56,691.68    | 58,413.50         |
| FNMA POOL #FS2812 3.5% 07-01-2052 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 65,082.90                             | 61,930.44    | 58,387.06         |
| FNMA POOL #FS3221 1.5% 02-01-2037 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 44,275.03                             | 39,584.65    | 38,606.72         |
| FNMA POOL #FS3325 2% 04-01-2037 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 100,015.31                            | 91,592.13    | 89,472.80         |
| FNMA POOL #FS3377 4% 05-01-2052 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 174,229.08                            | 169,056.65   | 161,412.53        |
| FNMA POOL #FS3832 6% 01-01-2053 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 185,980.94                            | 188,429.18   | 187,831.56        |
| FNMA POOL #FS4629 5.5% 05-01-2053 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 213,499.66                            | 215,526.25   | 212,246.39        |
| FNMA POOL #FS4641 6% 05-01-2053 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 64,462.60                             | 65,714.05    | 65,370.89         |
| FNMA POOL #FS5537 6.5% 08-01-2053 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 277,446.10                            | 281,401.88   | 286,760.19        |
| FNMA POOL #FS8574 6.5% 08-01-2054 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 147,700.59                            | 153,320.13   | 152,342.54        |
| FNMA POOL #FS9636 6% 10-01-2054 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 348,481.40                            | 354,743.19   | 353,505.85        |
| FNMA POOL #FS9659 5.5% 10-01-2054 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 286,317.80                            | 286,809.92   | 284,551.89        |
| FNMA POOL #MA2774 2% 10-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,964.52                              | 3,772.49     | 3,702.10          |
| FNMA POOL #MA2845 2% 12-01-2031 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 5,442.96                              | 5,179.32     | 5,078.73          |
| FNMA POOL #MA3121 4% 09-01-2047 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 1,533.43                              | 1,571.74     | 1,421.96          |
| FNMA POOL #MA3182 3.5% 11-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 31,542.40                             | 33,660.42    | 28,320.70         |

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Plan Number 001 EIN 22-1576300

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|--------------|-------------------|
| FNMA POOL #MA3210 3.5% 12-01-2047 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 31,621.55                             | 33,744.89    | 28,391.68         |
| FNMA POOL #MA3238 3.5% 01-01-2048                                                                                                                                          |  | Government Mortgage Backed Securities | 19,168.92                             | 20,456.07    | 17,210.97         |
| FNMA POOL #MA3333 4% 04-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,725.71                              | 2,793.84     | 2,527.67          |
| FNMA POOL #MA3384 4% 06-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,288.72                              | 2,345.94     | 2,122.42          |
| FNMA POOL #MA3415 4% 07-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,258.03                              | 2,314.48     | 2,093.96          |
| FNMA POOL #MA3416 4.5% 07-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 23,131.26                             | 25,027.85    | 22,091.14         |
| FNMA POOL #MA3448 5% 08-01-2048 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 4,789.14                              | 5,310.31     | 4,717.24          |
| FNMA POOL #MA3522 4.5% 11-01-2048 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 21,498.09                             | 23,258.25    | 20,520.23         |
| FNMA POOL #MA3660 3.5% 05-01-2039 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 2,755.51                              | 2,860.58     | 2,588.03          |
| FNMA POOL #MA3747 4.5% 08-01-2049 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 43,210.45                             | 46,744.92    | 41,174.29         |
| FNMA POOL #MA3869 3.5% 12-01-2039 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 12,431.82                             | 12,942.91    | 11,583.04         |
| FNMA POOL #MA3891 3.5% 01-01-2040 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 5,212.25                              | 5,434.19     | 4,851.06          |
| FNMA POOL #MA3935 3.5% 02-01-2040 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 9,108.87                              | 9,500.28     | 8,488.86          |
| FNMA POOL #MA4119 2% 09-01-2050 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 118,092.12                            | 107,196.29   | 92,625.14         |
| FNMA POOL #MA4157 1.5% 10-01-2050 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 160,264.93                            | 134,722.71   | 118,868.90        |
| FNMA POOL #MA4158 2% DUE 10-01-2050 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 212,582.28                            | 191,902.45   | 167,098.81        |
| FNMA POOL #MA4181 1.5% 11-01-2050 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 139,404.78                            | 117,187.13   | 103,180.62        |
| FNMA POOL #MA4237 2% DUE 01-01-2051 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 2,029,287.71                          | 1,664,563.65 | 1,585,040.67      |
| FNMA POOL #MA4254 1.5% DUE 01-01-2051 BEO                                                                                                                                  |  | Government Mortgage Backed Securities | 59,313.50                             | 49,786.27    | 43,906.78         |
| FNMA POOL #MA4280 1.5% 03-01-2051 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 188,040.29                            | 157,836.35   | 139,125.90        |
| FNMA POOL #MA4367 1.5% 06-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 83,318.84                             | 74,401.13    | 76,990.43         |
| FNMA POOL #MA4389 1.5% 07-01-2031 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 152,040.97                            | 135,767.83   | 140,366.95        |
| FNMA POOL #MA4500 1.5% 12-01-2041 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 661,682.82                            | 614,537.93   | 538,615.55        |
| FNMA POOL #MA4540 2% 02-01-2042 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 449,501.30                            | 432,539.69   | 373,782.26        |
| FNMA POOL #MA4570 2% 03-01-2042 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 489,462.88                            | 474,903.35   | 406,404.32        |
| FNMA POOL #MA4586 2% 04-01-2042 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 57,525.02                             | 55,988.04    | 47,692.49         |
| FNMA POOL #MA4656 4.5% 07-01-2052 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 52,579.47                             | 49,533.56    | 49,577.36         |
| FNMA POOL #MA5039 5.5% 06-01-2053 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 344,680.91                            | 342,930.60   | 341,318.15        |
| FNMA POOL #RA3313 3.0% DUE 08-01-2050                                                                                                                                      |  | Government Mortgage Backed Securities | 75,666.14                             | 80,619.91    | 65,176.89         |
| FNMA POOL #RB-5028 3.5% 01-01-2040                                                                                                                                         |  | Government Mortgage Backed Securities | 36,216.14                             | 37,722.35    | 33,706.04         |
| FNMA POOL #190354 5.5% 12-01-2034 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 4,279.62                              | 4,208.38     | 4,317.52          |
| FNMA POOL #254548 5.5% DUE 12-01-2032 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 15,508.91                             | 15,443.57    | 15,834.62         |
| FNMA POOL #3132DNF32 3.5% DUE 06-01-2052REG                                                                                                                                |  | Government Mortgage Backed Securities | 42,387.59                             | 40,102.65    | 37,650.03         |
| FNMA POOL #555424 5.5% 05-01-2033 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 19,428.58                             | 20,582.22    | 19,603.91         |
| FNMA POOL #555531 5.5% 06-01-2033 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 6,824.31                              | 6,807.19     | 6,887.64          |
| FNMA POOL #555591 5.5% DUE 07-01-2033 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 4,713.09                              | 4,666.57     | 4,754.37          |
| FNMA POOL #676661 5.5% DUE 01-01-2033 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 8,163.88                              | 8,657.57     | 8,338.34          |
| FNMA POOL #696316 5.5% 03-01-2033 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 3,303.91                              | 3,290.40     | 3,325.23          |
| FNMA POOL #725222 5.5% 02-01-2034 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 6,628.80                              | 6,559.31     | 6,682.70          |
| FNMA POOL #725423 5.5% DUE 05-01-2034 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 3,482.09                              | 3,420.45     | 3,516.10          |
| FNMA POOL #725424 5.5% 04-01-2034 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 1,595.07                              | 1,566.89     | 1,610.43          |
| FNMA POOL #735224 5.5% 02-01-2035 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 3,316.79                              | 3,257.23     | 3,340.05          |
| FNMA POOL #745096 5.5% 11-01-2034 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 10,888.10                             | 10,860.06    | 10,979.59         |
| FNMA POOL #745830 5.5% 04-01-2036 BEO                                                                                                                                      |  | Government Mortgage Backed Securities | 11,493.22                             | 11,300.81    | 11,573.78         |
| FNMA POOL #889466 6% 05-01-2038 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 5,648.64                              | 6,203.42     | 5,853.11          |
| FNMA POOL #889529 6% 03-01-2038 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 2,108.73                              | 2,315.60     | 2,185.88          |
| FNMA POOL #889974 5% 09-01-2035 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,449.58                              | 3,808.29     | 3,435.70          |
| FNMA POOL #889983 6% DUE 10-01-2038 BEO                                                                                                                                    |  | Government Mortgage Backed Securities | 4,472.21                              | 4,884.00     | 4,634.76          |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|---------------------------------------|--------------|-------------------|
| FNMA POOL #995113 5.5% DUE 09-01-2036 REG                                                                                                                                  |  | Government Mortgage Backed Securities | 39,360.84                             | 41,561.27    | 39,677.50         |
| FNMA POOL CA2708 4.0% 05-01-2048                                                                                                                                           |  | Government Mortgage Backed Securities | 3,276.38                              | 3,358.28     | 3,037.00          |
| FNMA POOL#BY0557 5.5% 05-01-2053                                                                                                                                           |  | Government Mortgage Backed Securities | 50,208.08                             | 50,712.11    | 49,913.29         |
| FNMA POOL#BY0568 6.0% 05-01-2053                                                                                                                                           |  | Government Mortgage Backed Securities | 26,638.77                             | 27,211.11    | 27,014.25         |
| FNMA POOL#CB6321 5.5% 05-01-2053                                                                                                                                           |  | Government Mortgage Backed Securities | 240,007.93                            | 241,920.51   | 238,598.82        |
| FNMA REMIC TR 2011-8 CL-ZA 4.0% 02-25-2041 REG                                                                                                                             |  | Government Mortgage Backed Securities | 212,454.24                            | 217,971.91   | 200,523.04        |
| FNMA SINGLE FAMILY MORTGAGE 1.5% 15 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | (113,000.00)                          | (96,442.85)  | (97,651.01)       |
| FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | (303,000.00)                          | (234,949.00) | (235,819.22)      |
| FNMA SINGLE FAMILY MORTGAGE 2.5% 15 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | 138,000.00                            | 123,892.74   | 125,590.64        |
| FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | 177,000.00                            | 143,826.33   | 144,236.83        |
| FNMA SINGLE FAMILY MORTGAGE 2% 15 YEARS SETTLES FEBRUARY                                                                                                                   |  | Government Mortgage Backed Securities | (109,000.00)                          | (95,294.82)  | (96,872.50)       |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 15 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | (96,000.00)                           | (89,898.72)  | (90,899.04)       |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | 296,000.00                            | 259,217.51   | 261,890.62        |
| FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS SETTLES FEBRUARY                                                                                                                   |  | Government Mortgage Backed Securities | 83,000.00                             | 76,562.64    | 77,398.80         |
| FNMA SINGLE FAMILY MORTGAGE 3% 30 YEARS SETTLES FEBRUARY                                                                                                                   |  | Government Mortgage Backed Securities | (404,000.00)                          | (342,437.82) | (343,536.16)      |
| FNMA SINGLE FAMILY MORTGAGE 4.0% MAT 30 YEARS SETTLES FEBRUARY                                                                                                             |  | Government Mortgage Backed Securities | 111,000.00                            | 100,619.76   | 101,495.63        |
| FNMA SINGLE FAMILY MORTGAGE 4.5% MAT 30 YEARS SETTLES FEBRUARY                                                                                                             |  | Government Mortgage Backed Securities | 208,000.00                            | 194,351.18   | 195,731.25        |
| FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES FEBRUARY                                                                                                                 |  | Government Mortgage Backed Securities | 358,000.00                            | 347,554.91   | 350,540.28        |
| FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS SETTLES FEBRUARY                                                                                                                   |  | Government Mortgage Backed Securities | 100,000.00                            | 95,139.00    | 96,074.26         |
| FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES MARCH                                                                                                                      |  | Government Mortgage Backed Securities | (400,000.00)                          | (386,457.03) | (385,829.37)      |
| FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES FEB                                                                                                                              |  | Government Mortgage Backed Securities | (520,000.00)                          | (499,343.80) | (502,106.31)      |
| FNMA 2.5% MBS 01/07/2050 USD'CA6341F' POOL #CA6341 2.5% DUE 07-01-2050 BEO                                                                                                 |  | Government Mortgage Backed Securities | 266,762.79                            | 243,629.46   | 221,361.12        |
| FNMA 2.5% MBS 01/07/2050 USD'CA6342F' POOL #CA6342 2.5% DUE 07-01-2050 BEO                                                                                                 |  | Government Mortgage Backed Securities | 260,989.46                            | 238,356.78   | 216,571.32        |
| FNMA 2.5% MBS 01/07/2050 USD'CA6343F' POOL #CA6343 2.5% DUE 07-01-2050 BEO                                                                                                 |  | Government Mortgage Backed Securities | 270,884.70                            | 248,198.10   | 224,782.36        |
| FNMA 2.5% MBS 01/07/2050 USD'CA6359F' POOL #CA6359 2.5% DUE 07-01-2050 BEO                                                                                                 |  | Government Mortgage Backed Securities | 153,391.59                            | 142,726.09   | 127,945.38        |
| FNMA 2% MBS 01/04/2051 USD'BR7241F' POOL#BR7241 2% DUE 04-01-2051 BEO                                                                                                      |  | Government Mortgage Backed Securities | 48,723.72                             | 47,825.38    | 38,683.14         |
| FNMA 2% 01/09/2035 POOL #CA6840 2% DUE 09-01-2035 BEO                                                                                                                      |  | Government Mortgage Backed Securities | 24,653.82                             | 22,465.80    | 22,089.88         |
| FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES FEBRUARY                                                                                                                  |  | Government Mortgage Backed Securities | 620,000.00                            | 608,335.94   | 612,282.90        |
| FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES FEBRUARY                                                                                                                  |  | Government Mortgage Backed Securities | 530,000.00                            | 540,411.07   | 543,353.31        |
| FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES FEBRUARY                                                                                                                    |  | Government Mortgage Backed Securities | 2,258,000.00                          | 2,261,634.62 | 2,273,341.69      |
| FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES MARCH                                                                                                                       |  | Government Mortgage Backed Securities | 600,000.00                            | 604,060.55   | 603,209.44        |
| FNMA 4 11-25-2041                                                                                                                                                          |  | Government Mortgage Backed Securities | 207,750.69                            | 217,779.09   | 197,993.06        |
| FNMA 4% 03-01-2050                                                                                                                                                         |  | Government Mortgage Backed Securities | 25,421.38                             | 26,209.88    | 23,469.01         |
| FNMA 5% 01-01-2053                                                                                                                                                         |  | Government Mortgage Backed Securities | 42,115.22                             | 41,644.74    | 40,813.48         |
| FREDDIE MAC POOL FR RJ3084 5.5% 5.5% 12-01-2054                                                                                                                            |  | Government Mortgage Backed Securities | 153,738.40                            | 153,233.95   | 152,742.65        |
| FREDDIE MAC SD6326 6% 09-01-2054                                                                                                                                           |  | Government Mortgage Backed Securities | 228,781.72                            | 235,394.96   | 232,005.38        |
| GNMA I 30 YR SINGLE FAMILY PASS THROUGHS(SF) 6.5 30 YEARS SETTLES FEB                                                                                                      |  | Government Mortgage Backed Securities | 599,000.00                            | 607,049.06   | 610,352.78        |
| GNMA II JUMBOS 2.0% MAT 30 YEARS SETTLES FEBRUARY                                                                                                                          |  | Government Mortgage Backed Securities | 1,806,000.00                          | 1,430,267.34 | 1,446,210.94      |
| GNMA II JUMBOS 2.5% 30 YEARS SETTLES FEBRUARY                                                                                                                              |  | Government Mortgage Backed Securities | 1,114,000.00                          | 919,224.06   | 931,294.07        |
| GNMA II JUMBOS 3.5 30 YEARS SETTLES FEB                                                                                                                                    |  | Government Mortgage Backed Securities | 673,000.00                            | 589,289.30   | 602,177.26        |
| GNMA II JUMBOS 3% 30 YEARS SETTLES FEBRUARY                                                                                                                                |  | Government Mortgage Backed Securities | 1,288,000.00                          | 1,105,466.25 | 1,120,792.84      |
| GNMA II JUMBOS 4.5% 30 YEARS SETTLES FEBRUARY                                                                                                                              |  | Government Mortgage Backed Securities | 989,000.00                            | 917,490.24   | 935,223.13        |
| GNMA II JUMBOS 4% 30 YEARS SETTLES FEBRUARY                                                                                                                                |  | Government Mortgage Backed Securities | 347,000.00                            | 312,828.63   | 319,511.09        |
| GNMA II JUMBOS 5 30 YEARS SETTLES FEB                                                                                                                                      |  | Government Mortgage Backed Securities | 1,483,000.00                          | 1,416,522.12 | 1,441,058.91      |
| GNMA II JUMBOS 5.5 30 YEARS SETTLES FEB                                                                                                                                    |  | Government Mortgage Backed Securities | 1,533,000.00                          | 1,509,266.85 | 1,521,981.56      |
| GNMA II 30 YR SINGLE FAMILY 30 YEARS SETTLES FEB                                                                                                                           |  | Government Mortgage Backed Securities | 1,022,000.00                          | 1,021,640.70 | 1,030,623.13      |
| GNMA POOL #AD2334 SER 2043 3.5% DUE 04-15-2043 REG                                                                                                                         |  | Government Mortgage Backed Securities | 13,162.71                             | 13,752.98    | 12,083.73         |
| GNMA POOL #AQ0542 4% 10-20-2046 BEO                                                                                                                                        |  | Government Mortgage Backed Securities | 3,574.08                              | 3,854.09     | 3,307.33          |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  |  |  | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|---------------------------------------|------------|-------------------|
|                                                                                                                                                                            |  |  |  | Investment Structure                  |            |                   |
| GNMA POOL #AX4341 3.5% 10-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 6,235.57   | 5,660.51          |
| GNMA POOL #AX4342 3.5% 10-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 7,292.42   | 6,610.97          |
| GNMA POOL #AX4343 3.5% 10-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 5,606.50   | 5,075.62          |
| GNMA POOL #AX4344 3.5% 10-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 14,239.18  | 12,873.17         |
| GNMA POOL #AX4345 3.5% 10-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 9,243.35   | 8,350.93          |
| GNMA POOL #AZ8560 4.5% 03-15-2047 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 11,801.57  | 11,339.76         |
| GNMA POOL #AZ8596 4.5% 04-15-2047 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 15,828.50  | 15,200.96         |
| GNMA POOL #AZ8597 4.5% 04-15-2047 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 10,415.35  | 10,018.50         |
| GNMA POOL #BA7888 4.5% 05-15-2047 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 9,612.09   | 9,274.95          |
| GNMA POOL #BB6967 4% 06-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 5,010.19   | 4,680.59          |
| GNMA POOL #BC5919 4% 09-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 19,116.73  | 17,817.67         |
| GNMA POOL #BD0560 4.5% 09-20-2048 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 23,468.02  | 22,504.31         |
| GNMA POOL #BD3187 4% 10-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 33,415.70  | 31,205.27         |
| GNMA POOL #BE0143 4% 01-15-2048 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 53,234.31  | 49,732.12         |
| GNMA POOL #BE0144 4% 01-15-2048 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 10,883.13  | 10,151.42         |
| GNMA POOL #BE0204 4% 01-15-2048 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 35,531.99  | 33,130.23         |
| GNMA POOL #BE1030 4% 11-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 19,692.59  | 18,397.11         |
| GNMA POOL #BE1031 4% 10-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 40,026.53  | 37,393.35         |
| GNMA POOL #BE4664 4% 12-15-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 41,031.23  | 38,302.22         |
| GNMA POOL #MA1677 3.5% 02-20-2044 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 106,148.90 | 97,017.23         |
| GNMA POOL #MA2826 3.5% 05-20-2045 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 94,907.25  | 86,297.80         |
| GNMA POOL #MA3663 3.5% 05-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 84,749.35  | 76,799.36         |
| GNMA POOL #MA3803 3.5% 07-20-2046 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 28,979.22  | 26,253.21         |
| GNMA POOL #MA4838 4% 11-20-2047 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 72,099.40  | 67,350.79         |
| GNMA POOL #MA8097 2.5% 06-20-2052 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 54,714.75  | 45,779.70         |
| GNMA POOL #MA8147 2.5% 07-20-2052 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 436,925.29 | 365,574.37        |
| GNMA POOL #MA8485 2.5% 12-20-2052 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 32,428.30  | 27,132.68         |
| GNMA POOL #MA8564 2.5% 01-20-2053 BEO                                                                                                                                      |  |  |  | Government Mortgage Backed Securities | 102,701.56 | 85,930.15         |
| GNMA POOL #4223 6.5% 08-20-2038 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 11,988.61  | 12,735.95         |
| GNMA POOL #4292 6.5% 11-20-2038 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 5,907.24   | 6,133.93          |
| GNMA POOL #4422 4% 04-20-2039 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 912.96     | 865.01            |
| GNMA POOL #4494 4% 07-20-2039 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 4,390.07   | 4,159.47          |
| GNMA POOL #4559 5% 10-20-2039 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 22,433.60  | 22,344.83         |
| GNMA POOL #4598 4.5% 12-20-2039 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 1,045.53   | 1,016.05          |
| GNMA POOL #4617 4.5% 01-20-2040 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 1,231.61   | 1,196.76          |
| GNMA POOL #4636 4.5% 02-20-2040 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 1,040.23   | 1,010.79          |
| GNMA POOL #469934 SER 2029 7.5% DUE 01-15-2029 REG                                                                                                                         |  |  |  | Government Mortgage Backed Securities | 1,046.76   | 1,051.17          |
| GNMA POOL #4771 4.5% 08-20-2040 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 2,222.49   | 2,157.99          |
| GNMA POOL #4800 4% 09-20-2040 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 1,261.29   | 1,195.00          |
| GNMA POOL #4833 4% 10-20-2040 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 15,476.69  | 14,663.34         |
| GNMA POOL #4853 4% 11-20-2040 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 24,349.70  | 23,070.03         |
| GNMA POOL #4882 4% 12-20-2040 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 28,171.92  | 26,691.39         |
| GNMA POOL #5018 5% 04-20-2041 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 1,748.59   | 1,734.75          |
| GNMA POOL #5083 5% 06-20-2041 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 3,803.71   | 3,796.87          |
| GNMA POOL #5115 4.5% 07-20-2041 BEO                                                                                                                                        |  |  |  | Government Mortgage Backed Securities | 56,654.41  | 55,009.83         |
| GNMA POOL #5116 5% 07-20-2041 BEO                                                                                                                                          |  |  |  | Government Mortgage Backed Securities | 2,073.28   | 2,069.55          |
| GNMA POOL #553060 SER 2033 5.5% DUE 02-15-2033 REG                                                                                                                         |  |  |  | Government Mortgage Backed Securities | 2,915.25   | 2,916.53          |
| GNMA POOL #553461 SER 2042 3.5% DUE 01-15-2042 REG                                                                                                                         |  |  |  | Government Mortgage Backed Securities | 8,996.33   | 8,278.77          |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                    | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------|------------------------------------|--------------|-------------------|
| GNMA POOL #615516 4.5% 09-15-2033 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 2,975.47                           | 3,234.56     | 2,914.33          |
| GNMA POOL #686908 6.5% 06-15-2038 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 12,495.70                          | 13,864.60    | 12,784.27         |
| GNMA POOL #728627 4.5% 01-15-2040 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 3,037.36                           | 3,303.72     | 2,944.61          |
| GNMA POOL #738019 4.5% 02-15-2041 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 5,457.35                           | 5,948.80     | 5,275.81          |
| GNMA POOL #745793 4.5% 07-15-2040 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 8,709.21                           | 9,491.86     | 8,427.09          |
| GNMA POOL #759138 4% 01-15-2041 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 19,646.88                          | 20,923.49    | 18,550.35         |
| GNMA POOL #762838 4.0% DUE 03-15-2041 REG                                                                                                                               |  | Government Mortgage Backed Securities   | 10,298.34                          | 10,961.54    | 9,723.57          |
| GNMA POOL #781590 5.5% 04-15-2033 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 4,633.67                           | 4,679.88     | 4,690.55          |
| GNMA POOL #782510 6.5% 12-15-2038 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 8,616.02                           | 9,500.07     | 9,060.03          |
| GNMA POOL #782557 5% 01-15-2039 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 59,449.47                          | 64,782.63    | 59,114.30         |
| GNMA POOL #782619 5% 04-15-2039 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 34,098.50                          | 36,546.30    | 33,984.68         |
| GNMA POOL #782696 5% 06-15-2039 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 5,439.86                           | 5,958.61     | 5,418.31          |
| GNMA POOL #782958 5% 05-15-2040 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 17,777.78                          | 19,408.41    | 17,697.19         |
| GNMA POOL #783571 5 DUE 12-15-2033                                                                                                                                      |  | Government Mortgage Backed Securities   | 10,942.67                          | 11,896.41    | 11,010.35         |
| GNMA POOL #783584 4.5% 07-20-2041 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 7,354.52                           | 7,930.82     | 7,141.01          |
| GNMA POOL #783590 4.5% 06-20-2041 BEO                                                                                                                                   |  | Government Mortgage Backed Securities   | 14,051.11                          | 15,154.59    | 13,643.19         |
| GNMA POOL #783609 SER 2040 4.5% DUE 10-15-2040 REG                                                                                                                      |  | Government Mortgage Backed Securities   | 20,244.85                          | 22,007.60    | 19,624.88         |
| GNMA POOL #783610 0 DUE 11-15-2041 REG                                                                                                                                  |  | Government Mortgage Backed Securities   | 17,622.41                          | 19,138.71    | 17,061.32         |
| GNMA POOL #784439 3% 02-15-2045 BEO                                                                                                                                     |  | Government Mortgage Backed Securities   | 25,300.34                          | 24,926.79    | 22,699.61         |
| GNMA SR 20-127 CL LP 1.5% 06-20-2050                                                                                                                                    |  | Government Mortgage Backed Securities   | 102,714.02                         | 80,502.14    | 79,351.06         |
| GNMAII POOL #MA0023 SER 2042 4% DUE 04-20-2042 REG                                                                                                                      |  | Government Mortgage Backed Securities   | 18,033.63                          | 19,160.72    | 17,086.06         |
| GNMAII POOL #MA0934 SER 2043 3.5% DUE 04-20-2043 REG                                                                                                                    |  | Government Mortgage Backed Securities   | 25,269.11                          | 25,596.84    | 23,120.24         |
| GNMAII POOL #MA1012 SER 2043 3.5% DUE 05-20-2043 REG                                                                                                                    |  | Government Mortgage Backed Securities   | 25,733.05                          | 26,066.75    | 23,544.72         |
| GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO                                                                                                                    |  | Government Mortgage Backed Securities   | 413,841.54                         | 416,646.42   | 375,127.82        |
| GNMAII POOL #MA3736 SER 2046 3.5% DUE 06-20-2046 REG                                                                                                                    |  | Government Mortgage Backed Securities   | 229,369.58                         | 230,871.15   | 207,793.69        |
| GNMAII POOL #MA4511 SER 2047 4% DUE 06-20-2047 REG                                                                                                                      |  | Government Mortgage Backed Securities   | 82,320.18                          | 86,629.14    | 77,053.40         |
| GNMAII POOL #MA4901 4% 12-20-2047                                                                                                                                       |  | Government Mortgage Backed Securities   | 35,514.03                          | 37,284.19    | 33,151.81         |
| GNMAII POOL #MA5818 SER 2049 4.5% DUE 03-20-2049 REG MBS                                                                                                                |  | Government Mortgage Backed Securities   | 48,401.91                          | 50,564.87    | 46,400.03         |
| GNMAII POOL #MA6599 3% DUE 04-20-2050 REG                                                                                                                               |  | Government Mortgage Backed Securities   | 48,863.28                          | 51,001.06    | 42,731.98         |
| GNMAII POOL #MA6602 SER 2050 4.5% DUE 04-20-2050 REG                                                                                                                    |  | Government Mortgage Backed Securities   | 30,922.92                          | 33,013.96    | 29,630.03         |
| GNMAII POOL #MA6656 SER 2050 3% DUE 05-20-2050 REG                                                                                                                      |  | Government Mortgage Backed Securities   | 51,446.60                          | 53,584.86    | 44,985.76         |
| GNMAII POOL #MA6658 4.0% DUE 05-20-2050 REG                                                                                                                             |  | Government Mortgage Backed Securities   | 21,422.46                          | 23,032.48    | 19,905.76         |
| GNMAII POOL #MA6820 3.0% 08-20-2050                                                                                                                                     |  | Government Mortgage Backed Securities   | 51,169.59                          | 53,334.31    | 44,735.49         |
| GNMAII POOL #MA6994 2.0% DUE 11-20-2050                                                                                                                                 |  | Government Mortgage Backed Securities   | 94,334.89                          | 90,989.93    | 75,647.82         |
| GNMAII POOL #MA7312 2.5% DUE 04-20-2051                                                                                                                                 |  | Government Mortgage Backed Securities   | 546,078.66                         | 510,376.31   | 456,902.74        |
| GNMAII POOL #MA7419M 3% 06-20-2051                                                                                                                                      |  | Government Mortgage Backed Securities   | 651,362.62                         | 604,322.14   | 567,712.85        |
| GNMAII POOL #MA7767 SER 2051 2.5% 12-20-2051                                                                                                                            |  | Government Mortgage Backed Securities   | 181,876.62                         | 182,288.68   | 152,175.74        |
| GNMAII POOL #MA7828 3% DUE 01-20-2052 REG                                                                                                                               |  | Government Mortgage Backed Securities   | 111,731.29                         | 107,838.16   | 97,321.47         |
| GNMAII POOL #MA8042 SER 2052 2.5% DUE 05-20-2052 REG                                                                                                                    |  | Government Mortgage Backed Securities   | 351,883.52                         | 323,077.73   | 294,420.12        |
| GNMAII POOL #MA8488 4.0% DUE 12-20-2052 REG                                                                                                                             |  | Government Mortgage Backed Securities   | 222,435.34                         | 206,091.55   | 204,906.81        |
| GNMAII POOL #4696 SER 2040 4.5% DUE 05-20-2040 REG                                                                                                                      |  | Government Mortgage Backed Securities   | 76.12                              | 82.58        | 73.94             |
| GNMAII POOL #4922 SER 2041 4% DUE 01-20-2041 BEO                                                                                                                        |  | Government Mortgage Backed Securities   | 24,216.04                          | 25,696.62    | 22,943.64         |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7135 2% 01-20-2051                                                                                                          |  | Government Mortgage Backed Securities   | 1,155,541.95                       | 1,037,670.58 | 925,913.32        |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7649 2.5% 10-20-2051                                                                                                        |  | Government Mortgage Backed Securities   | 263,224.76                         | 263,810.84   | 220,239.54        |
| FANNIEMAE-ACES SR 22-M1S CL A2 2.08144% 04-25-2032                                                                                                                      |  | Gov't-issued Commercial Mortgage-Backed | 115,000.00                         | 99,913.82    | 96,093.76         |
| FEDERAL HOME LN MTG CORP MULTICLASS SER K086 CL A2 VAR 07-25-2051 REG                                                                                                   |  | Gov't-issued Commercial Mortgage-Backed | 130,000.00                         | 146,889.85   | 126,625.53        |
| FNMA REMIC TR 2022-M8 CL-A2 VAR 1.93632%12-25-2031                                                                                                                      |  | Gov't-issued Commercial Mortgage-Backed | 190,000.00                         | 168,606.00   | 158,117.56        |
| FNMA SER 23-M1 CL 1A VAR RT DUE 04-25-2032                                                                                                                              |  | Gov't-issued Commercial Mortgage-Backed | 113,238.22                         | 103,683.75   | 106,462.24        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including<br>(a) Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                    | Shares, Units, or<br>Principal Amount | (d) Cost              | (e) Current Value          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------|---------------------------------------|-----------------------|----------------------------|
| FNMA SR 22-M10 CL A2 VAR RT 01-25-2032                                                                                                                                     |  | Gov't-issued Commercial Mortgage-Backed | 490,000.00                            | 426,329.40            | 407,144.82                 |
| FNMA SR 22-M5 CL A3 VAR RT 01-01-2034                                                                                                                                      |  | Gov't-issued Commercial Mortgage-Backed | 295,000.00                            | 285,412.50            | 241,304.78                 |
| FNMA VAR RT SR 21-M2S CL A2 10-25-2031                                                                                                                                     |  | Gov't-issued Commercial Mortgage-Backed | 129,000.00                            | 128,984.88            | 107,584.48                 |
| BRITISH COLUMBIA PROV CDA BD SER BCUSG-16 4.75% DUE 06-12-2034 REG                                                                                                         |  | Municipal/Provincial Bonds              | 250,000.00                            | 249,430.00            | 246,314.56                 |
| CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE                                                                                                                                  |  | Municipal/Provincial Bonds              | 40,000.00                             | 52,710.40             | 45,537.72                  |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED 7.375% 10-01-2029                                                                                                                      |  | Municipal/Provincial Bonds              | 140,000.00                            | 140,000.00            | 142,351.17                 |
| OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE                                                                                                                    |  | Municipal/Provincial Bonds              | 25,000.00                             | 25,000.00             | 23,403.55                  |
| UNIVERSITY CALIF REVS 2.65% 05-15-2050 VS 2.65% DUE 05-15-2050 REG                                                                                                         |  | Municipal/Provincial Bonds              | 40,000.00                             | 29,159.20             | 25,327.17                  |
| <b>Government Obligations Total</b>                                                                                                                                        |  |                                         |                                       | <b>163,632,204.51</b> | <b>156,363,502.87</b>      |
| NORTHERN TRUST NILAP PORTFOLIO                                                                                                                                             |  |                                         |                                       | 35,986,470.00         | 35,986,470.00              |
| * <b>Investment of Cash Collateral in Investment Trust Total</b>                                                                                                           |  |                                         |                                       | <b>35,986,470.00</b>  | <b>35,986,470.00</b>       |
| <b>GRAND TOTAL</b>                                                                                                                                                         |  |                                         |                                       |                       | <b>\$ 1,443,527,146.04</b> |

\* Represents a party-in-interest to the Plan.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**YEAR ENDED JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)<br>Identity<br>of Party<br>Involved | (b)<br>Description of Asset<br>(Includes interest rate<br>in case of a Loan) | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (i)<br>Gain/<br>(Loss) |
|-----------------------------------------|------------------------------------------------------------------------------|--------------------------|-------------------------|-------------------------|------------------------|
| <u>Series Transactions</u>              |                                                                              |                          |                         |                         |                        |
| (A)*                                    | NT Collective Short-Term<br>Investment Fund                                  | \$ 324,478,653           | \$ -                    | \$ 324,478,653          | \$ -                   |
| (A)*                                    | NT Collective Short-Term<br>Investment Fund                                  | \$ -                     | \$ 333,028,973          | \$ 333,028,973          | \$ -                   |

\* Represents a party-in-interest transaction.

(1) Item (e) is not applicable.

(2) There were no expenses incurred in connection with any of the reported transactions; therefore item (f) is not applicable.

(3) All items were executed at current value; therefore, item (h) is not included.

(A) All transactions were with Northern Trust

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

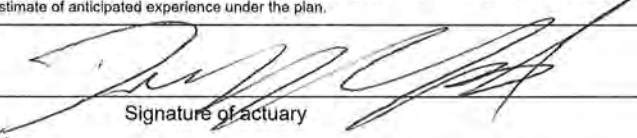
For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

- ▶ **Round off amounts to nearest dollar.**  
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br>Boy Scouts of America Master Pension Trust-Boy Scouts of America Retirement Plan for Employees                   | <b>B</b> Three-digit plan number (PN) ▶ 001                                                                                                             |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>Boy Scouts of America                                         | <b>D</b> Employer Identification Number (EIN)<br>22-1576300                                                                                             |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |                            |                           |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                                 |                            |                           |                          |
| <b>1</b> Enter the valuation date: Month 02 Day 01 Year 2024                                                                                                                                                    |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                                |                            |                           |                          |
| <b>a</b> Market value.....                                                                                                                                                                                      |                            | <b>2a</b>                 | 1,369,160,882            |
| <b>b</b> Actuarial value.....                                                                                                                                                                                   |                            | <b>2b</b>                 | 1,443,547,153            |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                      | 6,439                      | 1,056,386,215             | 1,056,386,215            |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | 4,312                      | 170,655,966               | 170,655,966              |
| <b>c</b> For active participants.....                                                                                                                                                                           | 2,033                      | 286,237,581               | 306,115,159              |
| <b>d</b> Total.....                                                                                                                                                                                             | 12,784                     | 1,513,279,762             | 1,533,157,340            |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                            |                           |                          |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       |                            | <b>4a</b>                 |                          |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... |                            | <b>4b</b>                 |                          |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          |                            | <b>5</b>                  | 5.14%                    |
| <b>6</b> Target normal cost                                                                                                                                                                                     |                            |                           |                          |
| <b>a</b> Present value of current plan year accruals .....                                                                                                                                                      |                            | <b>6a</b>                 | 0                        |
| <b>b</b> Expected plan-related expenses .....                                                                                                                                                                   |                            | <b>6b</b>                 | 0                        |
| <b>c</b> Target normal cost .....                                                                                                                                                                               |                            | <b>6c</b>                 | 0                        |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                 |                                                                                     |                                        |
|---------------------------------|-------------------------------------------------------------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                |  | 23 October 2025                        |
| Dean M. Crawford                | Signature of actuary                                                                | Date                                   |
| Type or print name of actuary   |                                                                                     | 2307158                                |
| Willis Towers Watson US LLC     |                                                                                     | Most recent enrollment number          |
| Firm name                       |                                                                                     | 214-530-4200                           |
| 500 N. Akard Street, Suite 4300 |                                                                                     | Telephone number (including area code) |
| Dallas TX 75201                 |                                                                                     |                                        |
| Address of the firm             |                                                                                     |                                        |



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                   |                        |                        |                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                          |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                           | 1st segment:<br>4.75 % | 2nd segment:<br>4.87 % | 3rd segment:<br>5.59 %                              |
|                                                                                                                                                                                   |                        |                        | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                       |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                   |                        |                        | <b>22</b> 61                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                       |           |                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                     |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>26</b> Demographic and benefit information                                                                                                                         |           |                                                          |
| <b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...                      |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                   | <b>27</b> | 1                                                        |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                   |                     |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                   |                     |               |
| <b>a</b> Target normal cost (line 6c).....                                                                                                                                           |                   | <b>31a</b>          | 0             |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           |                   | <b>31b</b>          | 0             |
| <b>32</b> Amortization installments:                                                                                                                                                 |                   | Outstanding Balance | Installment   |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                |                   | 0                   | 0             |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       |                   | 0                   | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... |                   | <b>33</b>           |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....                                                          |                   | <b>34</b>           | 0             |
|                                                                                                                                                                                      | Carryover balance | Prefunding balance  | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               |                   |                     | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   |                   | <b>36</b>           | 0             |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   |                   | <b>37</b>           | 0             |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                   |                     |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36)                                                                                                                             |                   | <b>38a</b>          | 0             |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                |                   | <b>38b</b>          |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....                                                                       |                   | <b>39</b>           | 0             |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  |                   | <b>40</b>           | 0             |

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

|                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 27 Actuarial Information Based on Pre-PPA Funding Rules**

The Schedule B form and attachments are included on the following pages as attachments to this 2024 Schedule SB, Line 27 reflecting the actuarial information based on Pre-PPA funding rules.

|                 |                                                                                                  |
|-----------------|--------------------------------------------------------------------------------------------------|
| Plan Name:      | Boy Scouts of America Master Pension Trust - Boy Scouts of America Retirement Plan for Employees |
| EIN / PN:       | 22-1576300/001                                                                                   |
| Plan Sponsor:   | Boy Scouts of America                                                                            |
| Valuation Date: | February 1, 2024                                                                                 |

SCHEDULE B  
(Form 5500)

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- Attach to Form 5500 or 5500-EZ if applicable.  
► See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public Inspection (except when attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 02/01/2024, and ending 01/31/2025,

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                                          |                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br>Boy Scouts of America Master Pension Trust-Boy Scouts of America Retirement Plan for Employees                                                  | <b>B</b> Three-digit plan number ... ► 001                                     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ.<br>BOY SCOUTS OF AMERICA                                                                       | <b>D</b> Employer Identification Number<br>22-1576300                          |
| <b>E</b> Type of plan: (1) <input type="checkbox"/> Multiemployer (2) <input checked="" type="checkbox"/> Single-employer (3) <input type="checkbox"/> Multiple-employer | <b>F</b> <input type="checkbox"/> 100 or fewer participants in prior plan year |

Part I Basic Information (To be completed by all plans)

|                                                                             |                              |
|-----------------------------------------------------------------------------|------------------------------|
| <b>1a</b> Enter the actuarial valuation date: Month 2 Day 1 Year 2024       |                              |
| <b>b</b> Assets:                                                            |                              |
| (1) Current value of assets .....                                           | <b>b(1)</b> 1,369,160,882    |
| (2) Actuarial value of assets for funding standard account .....            | <b>b(2)</b> 1,468,873,956    |
| <b>c</b> (1) Accrued liability for plans using immediate gain methods ..... | <b>c(1)</b>                  |
| (2) Information for plans using spread gain methods:                        |                              |
| (a) Unfunded liability for methods with bases .....                         | <b>c(2)(a)</b>               |
| (b) Accrued liability under entry age normal method .....                   | <b>c(2)(b)</b> 1,344,426,886 |
| (c) Normal cost under entry age normal method .....                         | <b>c(2)(c)</b>               |

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

SIGN  
HERE

Signature of actuary

DEAN M. CRAWFORD

Type or print name of actuary

WILLIS TOWERS WATSON US LLC

Firm name

500 N. AKARD STREET, SUITE 4300, DALLAS TX 75201

Address of the firm

Date

G 23-07158

Most recent enrollment number

(214) 530-4200

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007

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**1d** Information on current liabilities of the plan:

|                                                                                                               |                |               |
|---------------------------------------------------------------------------------------------------------------|----------------|---------------|
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . . | <b>d(1)</b>    | 0             |
| (2) "RPA '94" information:                                                                                    |                |               |
| (a) Current liability . . . . .                                                                               | <b>d(2)(a)</b> | 1,472,229,677 |
| (b) Expected increase in current liability due to benefits accruing during the plan year . . . . .            | <b>d(2)(b)</b> | 0             |
| (c) Current liability computed at highest allowable interest rate (see instructions) . . . . .                | <b>d(2)(c)</b> | 1,472,229,677 |
| (d) Expected release from "RPA '94" current liability for the plan year . . . . .                             | <b>d(2)(d)</b> |               |
| (3) Expected plan disbursements for the plan year . . . . .                                                   | <b>d(3)</b>    | 102,292,544   |

**2** Operational information as of beginning of this plan year:

|                                                                                                                                    |                                                                         |                    |                     |                    |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------|---------------------|--------------------|
| <b>a</b> Current value of the assets (see instructions) .....                                                                      |                                                                         | <b>2a</b>          | 1,369,160,882       |                    |
| <b>b</b> "RPA '94" current liability:                                                                                              |                                                                         | (1) No. of Persons | (2) Vested Benefits | (3) Total Benefits |
|                                                                                                                                    | (1) For retired participants and beneficiaries receiving payments ..... | 6439               | 1,018,273,730       | 1,018,273,730      |
|                                                                                                                                    | (2) For terminated vested participants .....                            | 4312               | 163,196,456         | 163,196,456        |
|                                                                                                                                    | (3) For active participants .....                                       | 2033               | 286,662,803         | 290,759,491        |
|                                                                                                                                    | (4) Total .....                                                         | 12784              | 1,468,132,989       | 1,472,229,677      |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage ..... |                                                                         |                    |                     |                    |
|                                                                                                                                    |                                                                         | <b>2c</b>          | %                   |                    |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a)<br>Month-Day-Year | (b)<br>Amount paid by<br>employer | (c)<br>Amount paid by<br>employees | (a)<br>Month-Day-Year | (b)<br>Amount paid by<br>employer | (c)<br>Amount paid by<br>employees |
|-----------------------|-----------------------------------|------------------------------------|-----------------------|-----------------------------------|------------------------------------|
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
| <b>3 Totals ▶ (b)</b> |                                   |                                    | 0                     | <b>(c)</b>                        |                                    |

**4** Quarterly contributions and liquidity shortfall(s):

|                                                                                                                                          |           |         |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>a</b> Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions) . . . . . | <b>4a</b> | 94.70 % |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|

**b** If line 4a is less than 100%, see instructions, and complete the following table as applicable:

| Liquidity shortfall as of end of Quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0.00                                                       | 0.00    | 0.00    | 0.00    |

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**5** Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶ \_\_\_\_\_**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method \_\_\_\_\_ Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_**6** Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability ..... **6a** 5.59 % ☐ N/A**b** Weighted average retirement age ..... **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts ... ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males ..... **d(1)** A A ☐ N/A  
(2) Females ..... **d(2)** A A ☐ N/A**e** Valuation liability interest rate ..... ☐ N/A **6e** 6.50 % 6.50 % ☐ N/A**f** Expense loading ..... ☐ N/A **6f** 0.00 % 0.00 % ☐ N/A**g** Annual withdrawal rates:(1) Age 25 ..... **g(1)** S 20.00 % S 20.00 % ☐ N/A  
(2) Age 40 ..... **g(2)** S 15.00 % S 15.00 % ☐ N/A  
(3) Age 55 ..... **g(3)** S 12.50 % S 12.50 % ☐ N/A**h** Salary scale ..... ☒ N/A **6h** % % ☐ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date ..... **6i** 6.30 %**j** Estimated investment return on current value of assets for year ending on the valuation date . . . **6j** 5.10 %**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

**8** Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval \_\_\_\_\_ Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

0 8 0 7 3 5 0 3 0 0



**8b** If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions **▶** \_\_\_\_\_

**c** Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

|                                                                                                                                                                                              |                              |             |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------|-------------|
| <b>9</b> Funding standard account statement for this plan year:                                                                                                                              |                              |             |             |
| <b>Charges to funding standard account:</b>                                                                                                                                                  |                              |             |             |
| <b>a</b> Prior year funding deficiency, if any                                                                                                                                               |                              | <b>9a</b>   | 0           |
| <b>b</b> Employer's normal cost for plan year as of valuation date                                                                                                                           |                              | <b>9b</b>   | 0           |
| <b>c</b> Amortization charges as of valuation date:                                                                                                                                          | Outstanding Balance          |             |             |
| (1) All bases except funding waivers                                                                                                                                                         | ▶ (\$ 0)                     | <b>c(1)</b> | 0           |
| (2) Funding waivers                                                                                                                                                                          | ▶ (\$ 0)                     | <b>c(2)</b> | 0           |
| <b>d</b> Interest as applicable on lines 9a, 9b, and 9c                                                                                                                                      |                              | <b>9d</b>   | 0           |
| <b>e</b> Additional interest charge due to late quarterly contributions, if applicable                                                                                                       |                              | <b>9e</b>   | 0           |
| <b>f</b> Adjusted additional funding charge from Part II, line 12q, if applicable                                                                                                            | <input type="checkbox"/> N/A | <b>9f</b>   | 0           |
| <b>g</b> Total charges. Add lines 9a through 9f                                                                                                                                              |                              | <b>9g</b>   | 0           |
| <b>Credits to funding standard account:</b>                                                                                                                                                  |                              |             |             |
| <b>h</b> Prior year credit balance, if any                                                                                                                                                   |                              | <b>9h</b>   | 120,619,457 |
| <b>i</b> Employer contributions. Total from column (b) of line 3                                                                                                                             |                              | <b>9i</b>   |             |
|                                                                                                                                                                                              | Outstanding Balance          |             |             |
| <b>j</b> Amortization credits as of valuation date                                                                                                                                           | ▶ (\$ 0)                     | <b>9j</b>   | 0           |
| <b>k</b> Interest as applicable to end of plan year on lines 9h, 9i, and 9j                                                                                                                  |                              | <b>9k</b>   | 7,840,265   |
| <b>l</b> Full funding limitation (FFL) and credits                                                                                                                                           |                              |             |             |
| (1) ERISA FFL (accrued liability FFL)                                                                                                                                                        | <b>l(1)</b> 102,118,016      |             |             |
| (2) "RPA '94" override (90% current liability FFL)                                                                                                                                           | <b>l(2)</b> 0                |             |             |
| (3) FFL credit                                                                                                                                                                               |                              | <b>l(3)</b> | 0           |
| <b>m</b> (1) Waived funding deficiency                                                                                                                                                       |                              | <b>m(1)</b> | 0           |
| (2) Other credits                                                                                                                                                                            |                              | <b>m(2)</b> | 0.00        |
| <b>n</b> Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)                                                                                                                     |                              | <b>9n</b>   | 128,459,722 |
| <b>o</b> Credit balance: If line 9n is greater than line 9g, enter the difference                                                                                                            |                              | <b>9o</b>   | 128,459,722 |
| <b>p</b> Funding deficiency: If line 9g is greater than line 9n, enter the difference                                                                                                        |                              | <b>9p</b>   |             |
| <b>Reconciliation account:</b>                                                                                                                                                               |                              |             |             |
| <b>q</b> Current year's accumulated reconciliation account:                                                                                                                                  |                              |             |             |
| (1) Due to additional funding charges as of the beginning of the plan year                                                                                                                   | <b>q(1)</b> 0                |             |             |
| (2) Due to additional interest charges as of the beginning of the plan year                                                                                                                  | <b>q(2)</b> 0                |             |             |
| (3) Due to waived funding deficiencies:                                                                                                                                                      |                              |             |             |
| (a) Reconciliation outstanding balance as of valuation date                                                                                                                                  | <b>q(3)(a)</b> 0             |             |             |
| (b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)                                                                                                                            | <b>q(3)(b)</b> 0             |             |             |
| (4) Total as of valuation date                                                                                                                                                               | ▶ <b>q(4)</b>                |             | 0           |
| <b>10</b> Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable |                              | <b>10</b>   | 0           |

**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

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**Part II Additional Information for Certain Plans Other Than Multiemployer Plans**Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

**b** "RPA '94" current liability. Enter line 1d(2)(a)**c** Adjusted value of assets (see instructions)**d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**e** Unfunded current liability. Subtract line 12c from line 12b.**f** Liability attributable to any unpredictable contingent event benefit**g** Outstanding balance of unfunded old liability**h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**i** Unfunded new liability amount ( \_\_\_\_\_ % of line 12h)**j** Unfunded old liability amount**k** Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b).**l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero**m** Unpredictable contingent event amount:**(1)** Benefits paid during year attributable to unpredictable contingent event**(2)** Unfunded current liability percentage. Subtract the percentage on line 12d from 100%**(3)** Enter the product of lines 12m(1) and 12m(2)**(4)** Ammortization of all unpredictable contingent event liabilities**(5)** "RPA '94" additional amount (see instructions)**(6)** Enter the greatest of lines 12m(3), 12m(4), or 12m(5)**n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**o** Contributions needed to increase current liability percentage to 100% (see instructions)**p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**q** Adjusted additional funding charge. ( \_\_\_\_\_ .0% of line 12p)

|             |   |        |
|-------------|---|--------|
| <b>12a</b>  |   | %      |
| <b>12b</b>  |   |        |
| <b>12c</b>  |   |        |
| <b>12d</b>  |   | %      |
| <b>12e</b>  |   |        |
| <b>12f</b>  |   |        |
| <b>12g</b>  |   |        |
| <b>12h</b>  |   |        |
| <b>12i</b>  |   |        |
| <b>12j</b>  |   |        |
| <b>12k</b>  |   |        |
| <b>12l</b>  |   |        |
| <b>m(1)</b> | 0 |        |
| <b>m(2)</b> |   | 0.00 % |
| <b>m(3)</b> |   |        |
| <b>m(4)</b> |   |        |
| <b>m(5)</b> |   |        |
| <b>m(6)</b> |   |        |
| <b>12n</b>  |   |        |
| <b>12o</b>  |   |        |
| <b>12p</b>  |   |        |
| <b>12q</b>  |   |        |

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**Schedule B – Statement by Enrolled Actuary**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Plan Sponsor: Boy Scouts of America  
Valuation date: February 1, 2024  
Enrolled Actuary: Dean M. Crawford  
Enrolled Number: 23-07158

The actuarial assumptions represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule B is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Line 18 of Schedule SB and Line 3 of Schedule B were listed in reliance on information provided by the plan administrator and/or trustee.

**Schedule B, line 2(b)3****Plan Name: Boy Scouts of America Retirement Plan for Employees****EIN/PN: 22-1576300 / 001**

Includes 34 members on long-term disability.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

### Economic Assumptions

|                                                              | February 1, 2024 | February 1, 2023 |
|--------------------------------------------------------------|------------------|------------------|
| Annual Interest rate, net of expenses                        | 6.50%            | 6.50%            |
| Annual Interest accumulation rate for employee contributions | 4.00%            | 4.00%            |
| Annual Salary Increase rate *                                | 3.00%            | 3.00%            |
| Annual Active Population Decrement *                         | 10.00%           | N/A              |

\* Used for purposes of determining present value of expected future employer contributions to the DST and RBT.

### Demographic Assumptions

#### Mortality:

- Healthy mortality rates      Base Mortality Table: Male Table used for males; Female Table used for females

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: Blue Collar
4. Healthy or Disabled: Healthy
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
7. Blending of retirees and contingent annuitants: Separate rates for retirees/contingent annuitants and contingent survivors
8. Other: 91.8% adjustment factor

Mortality Improvement Scale: Male Table used for males; Female Table used for females

1. Base scale: MP-2021 (unadjusted)
2. Projection Type: "Generational"

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Representative rates of mortality as of the valuation date are shown below:

| Age | Males         |                                       |                        | Females       |                                       |                        |
|-----|---------------|---------------------------------------|------------------------|---------------|---------------------------------------|------------------------|
|     | Non-Annuitant | Annuitant/<br>Contingent<br>Annuitant | Contingent<br>Survivor | Non-Annuitant | Annuitant/<br>Contingent<br>Annuitant | Contingent<br>Survivor |
| 25  | 0.0709%       | 0.0709%                               | 0.0709%                | 0.0290%       | 0.0290%                               | 0.0290%                |
| 30  | 0.0823%       | 0.0823%                               | 0.0823%                | 0.0347%       | 0.0347%                               | 0.0347%                |
| 35  | 0.1007%       | 0.1007%                               | 0.1007%                | 0.0483%       | 0.0483%                               | 0.0483%                |
| 40  | 0.1128%       | 0.1128%                               | 0.1128%                | 0.0645%       | 0.0645%                               | 0.0645%                |
| 45  | 0.1226%       | 0.1226%                               | 0.1226%                | 0.0798%       | 0.0798%                               | 0.0798%                |
| 50  | 0.1568%       | 0.4347%                               | 1.3309%                | 0.1102%       | 0.2789%                               | 0.5277%                |
| 55  | 0.2437%       | 0.5571%                               | 1.4692%                | 0.1753%       | 0.4280%                               | 0.7248%                |
| 60  | 0.4091%       | 0.8618%                               | 1.8976%                | 0.2833%       | 0.6664%                               | 1.0278%                |
| 65  | 0.6369%       | 1.1809%                               | 2.4054%                | 0.4049%       | 0.9584%                               | 1.3625%                |
| 70  | 0.9772%       | 1.7777%                               | 2.9619%                | 0.6341%       | 1.3412%                               | 1.7861%                |
| 75  | 1.5381%       | 2.7604%                               | 3.9048%                | 1.0720%       | 2.1261%                               | 2.6031%                |
| 80  | 2.5390%       | 4.7530%                               | 5.6392%                | 1.8886%       | 3.6521%                               | 4.0520%                |
| 85  | 8.3231%       | 8.3231%                               | 8.6779%                | 6.4991%       | 6.4991%                               | 6.6632%                |
| 90  | 14.3479%      | 14.3479%                              | 14.1631%               | 11.5208%      | 11.5208%                              | 11.5208%               |

■ Disabled life mortality rates

Base Mortality Table: Male Table used for males; Female Table used for females

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: No Collar
4. Healthy or Disabled: Disabled
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)

Mortality Improvement Scale: Male Table used for males; Female Table used for females

1. Base scale: MP-2021 (unadjusted)
2. Projection Type: "Generational"

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Representative rates of mortality as of the valuation date are shown below:

| Age | Males         |           | Females       |           |
|-----|---------------|-----------|---------------|-----------|
|     | Non-Annuitant | Annuitant | Non-Annuitant | Annuitant |
| 25  | 0.0642%       | 1.2021%   | 0.0231%       | 0.4800%   |
| 30  | 0.0759%       | 1.4503%   | 0.0284%       | 0.5806%   |
| 35  | 0.0916%       | 1.8462%   | 0.0387%       | 0.8054%   |
| 40  | 0.1033%       | 2.0809%   | 0.0521%       | 1.0652%   |
| 45  | 0.1107%       | 2.2412%   | 0.0649%       | 1.3262%   |
| 50  | 0.1427%       | 2.0097%   | 0.0891%       | 1.2316%   |
| 55  | 0.2219%       | 2.0613%   | 0.1420%       | 1.4122%   |
| 60  | 0.3721%       | 2.3727%   | 0.2297%       | 1.7563%   |
| 65  | 0.5795%       | 2.8974%   | 0.3286%       | 2.0658%   |
| 70  | 0.9125%       | 3.7134%   | 0.5408%       | 2.5311%   |
| 75  | 1.4732%       | 5.2412%   | 0.9606%       | 3.5740%   |
| 80  | 2.4941%       | 8.0801%   | 1.7782%       | 5.6274%   |
| 85  | 8.2815%       | 12.7092%  | 6.6920%       | 9.3302%   |
| 90  | 14.8328%      | 19.3958%  | 11.9794%      | 15.5002%  |

**Termination**

Rates varying by age and service.

| Termination |                                 |                               |
|-------------|---------------------------------|-------------------------------|
| Age         | Less Than Five Years of Service | Five or More Years of Service |
| 25          | 20.00%                          | 17.50%                        |
| 30          | 20.00%                          | 15.00%                        |
| 35          | 20.00%                          | 10.00%                        |
| 40          | 15.00%                          | 7.50%                         |
| 45          | 15.00%                          | 5.00%                         |
| 50          | 12.50%                          | 5.00%                         |
| 55          | 12.50%                          | 0.00%                         |
| 64          | 12.50%                          | 0.00%                         |

**Disability**

Rates varying by age.

| Age | Disability |
|-----|------------|
| 25  | 0.02%      |
| 30  | 0.03%      |
| 35  | 0.04%      |
| 40  | 0.08%      |
| 45  | 0.27%      |
| 50  | 0.48%      |

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
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|    |       |
|----|-------|
| 55 | 0.69% |
| 60 | 0.91% |
| 65 | 1.14% |

**Retirement**

Rates varying by age and service.

| Retirement |                                   |                          |
|------------|-----------------------------------|--------------------------|
| Age        | Prior to Rule of 85<br>or 62 & 10 | Rule of 85<br>or 62 & 10 |
| 55-59      | 8.0%                              | 10.0%                    |
| 60         | 8.0%                              | 20.0%                    |
| 61         | 10.0%                             | 20.0%                    |
| 62         | 10.0%                             | 20.0%                    |
| 63         | 10.0%                             | 20.0%                    |
| 64         | 10.0%                             | 20.0%                    |
| 65         | 25.0%                             | 40.0%                    |
| 66-69      | 25.0%                             | 30.0%                    |
| 70         | 100.0%                            | 100.0%                   |

**Benefit commencement date:**

- Preretirement death benefit      Immediately upon the death of the active participant.
- Deferred vested benefit      Age 65.
- Disability benefit      Normal retirement date.
- Retirement benefit      Upon termination of employment.

**Form of payment:**

- Single      100% elect a Life annuity.
- Married      30% elect a Life annuity; 40% elect a 50% Joint Survivor annuity; 10% elect a 75% Joint Survivor annuity; and 20% elect a 100% Joint Survivor annuity.

**Percent married**

85%.

**Spouse age**

If the spouses are the same gender, then same age; otherwise, women are assumed to be three years younger than men.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Administrative Expenses**

The interest rate assumption is net of expenses.

**Cash flow**

**Decrement timing**

The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Timing of benefit payments**

Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

**Employer contributions**

Employer contributions of the Local Councils are deposited into a Delaware Statutory Trust (DST), and the plan will receive primary funding from this trust, if/when required. Employer contributions of the National Council are similarly deposited into the Retirement Benefits Trust (RBT). The RBT funds are available to fund the plan but may also be utilized for alternative purposes at BSA's discretion.

**Methods**

**Valuation date**

First day of plan year.

**Funding target**

Present value of future benefits.

**Smoothed value of assets**

Average of the fair market value of assets, including contributions receivable, on the valuation date and the four immediately preceding valuation dates, adjusted for contributions, benefits and expected earnings. The smoothed asset value must be within 20% of fair value, including contributions receivable.

**Benefits not valued**

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with BSA and, based on that review, is not aware of any significant benefits required to be valued that were not.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
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**Loads on liabilities**

The refund of employee contributions made after the death of a deferred vested member or retired member and the minimum \$100 death benefit payable to the beneficiary of a deceased deferred vested member are valued using a load. The load is 1.0% added to the deferred vested liability and 0.5% added to the retiree liability.

**Sources of Data and Other Information**

The plan sponsor, through its third-party administrator TELUS Health, furnished participant data as of February 1, 2024. Information on assets (including balances of DST and RBT assets), annual base benefits rates, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with BSA, the following assumptions were made for missing or apparently inconsistent data elements:

- Missing contribution balances were set equal to the average of all positive active balances
- Missing compensation was set equal to the average of all prior year active compensation
- Missing beneficiary genders were assumed to be female for male participants, otherwise male
- Missing beneficiary dates of birth assume females are three years younger than males

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

**Assumptions Rationale - Significant Economic Assumptions**

**Interest rate**

The interest rate reflects an estimate of long-term, future asset returns, reflecting the plan's current asset allocation. The long-term assumption is reviewed periodically as market conditions evolve and with any changes to the plan's investment policy. The interest rate is net of expenses. WTW's determination that this assumption does not significantly conflict with what would be reasonable is informed by WTW's Expected Return Estimator model and by analysis of recent and historical data, including the variability thereof, for CPI, GDP growth, and real returns on the various classes of assets held by the trust, economists' forecasts, and recent trends.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
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**Employer Contributions**

Assumed funding is based on our understanding of the proposed trust agreement for the DST, and our understanding of the RBT. We documented our understanding of the proposed DST trust agreement in an April 4, 2022 memo and had additional discussions with the plan sponsor to confirm our understanding of the DST and RBT in April 2024.

**Assumptions Rationale - Significant Demographic Assumptions**

**Healthy Mortality**

Separate mortality rates for employees and annuitants are based on general population experience with mortality improvement projected generationally. The tables selected were adjusted to reflect recently observed plan experience based on an experience study conducted in 2021. We believe the assumptions do not significantly conflict with what would be reasonable because they reflect recent experience, the demographics of the plan population, and are adjusted to reflect the plan sponsor's expectations regarding future mortality improvement.

**Termination**

Assumed termination rates differ by age and service because of expected differences in termination rates by age and service. Termination rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Disability**

Disability rates are based on plan sponsor expectations for the future. This assumption is periodically monitored by observing gains and losses caused by disability patterns different than assumed. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Retirement**

Retirement rates differ by age and eligibility for unreduced retirement benefits because of the expected effect the availability of these benefits has on retirement rates. Retirement rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Benefit commencement date  
for deferred benefits:**

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

- Preretirement death benefit**


Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because general population experience indicates that most spouses take the benefit as soon as it is available. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

- Deferred vested benefit**


Deferred vested participants are assumed to begin benefits at age 65 based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For these reasons, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Form of payment**

Optional form election rates are consistent with recently observed plan experience based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Changes in Assumptions and Methods**

**Change in assumptions since prior valuation**      None.

**Change in methods since prior valuation**      None.

## Schedule B, line 6 – Summary of Plan Provisions

Plan Name: Boy Scouts of America Retirement Plan for Employees

EIN/PN: 22-1576300 / 001

### Plan Provisions

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Effective date</b>         | November 1, 1959.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Covered employees</b>      | <p>Prior to February 1, 1976, all full-time permanent employees of the BSA or any of its Chartered Local Councils who had completed one year of service were eligible for membership in the Plan provided they were under age 64. Effective February 1, 1976, each employee becomes eligible for membership after he completes one year of eligibility service provided he is under age 64. Employees who fail to apply for membership when first eligible may become members of the Plan upon later application provided they are then under age 61. Effective February 1, 1988, the maximum age restriction is removed.</p> <p>The plan was closed to all employees hired after December 31, 2018.</p> |
| <b>Grandfathered employee</b> | Age plus service, in years, greater than or equal to 60 years with at least 15 years of service as of January 1, 2019.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Annuity purchase</b>       | <p>The Plan is an amendment and continuation of Group Annuity Contract No. 245 issued by the Metropolitan Life Insurance Company, effective as of February 1, 1938, as amended. The benefits purchased under the Group Annuity Contract prior to November 1, 1959, are payable under the Contract. The benefits based on earning and service after October 31, 1959, and any benefits accrued up to October 31, 1959, but not purchased under the Group Annuity Contract are financed by contributions to the trust forming part of the Plan.</p>                                                                                                                                                        |

### Definitions

|                         |                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Compensation</b>     | Regular remuneration excluding bonuses, overtime and special pay, limited to amounts described by IRC §401(a)(17).                                                                                                                                                                                                                                                   |
| <b>Vesting service</b>  | All service with the Employer excluding any period of service during which an employee was eligible for membership in the Plan but did not become a member.                                                                                                                                                                                                          |
| <b>Credited service</b> | All vesting service rendered while a contributing member, including any service credited under the Group Annuity Contract prior to November 1, 1959, and including any period during which a member is receiving benefits under the Long Term Disability Plan of the Employer. Maximum recognized service will be 35 years, or service at March 1, 1987, if greater. |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Final average compensation</b>   | A member's average annual compensation during the 36 consecutive months in his last 120 months of credited service which produce the highest such average or during all the months of his credited service if less than 36 months.                                                                                                                                                                                                                                                                                                |
| <b>Eligibility Service</b>          | A 12-consecutive month period during which a full-time employee is actively employed or a part-time employee works at least 1,000 hours.                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Normal retirement date (NRD)</b> | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Year's breakpoint</b>            | \$6,000 up to and including the year 1973, and thereafter is increased by 3% each year, rounded to the nearest \$100. During 2020, the breakpoint was \$24,100.                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Eligible spouse</b>              | The spouse of a deceased member on the date of death.                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Accumulated contributions</b>    | The member's contributions to the trustee Plan with interest credited thereon from the February 1 following the date as of which the contribution is made to the earliest of the date when (a) his retirement allowance commences, (b) his death occurs prior to the commencement of his retirement allowance, or (c) he elects to receive a refund of his accumulated contributions. The current rate of interest being credited is 4.79% per annum (120% of the Mid-Term Applicable Federal Rate (AFR) as of February 1, 2024). |

### Eligibility for Benefits

|                                     |                                                                            |
|-------------------------------------|----------------------------------------------------------------------------|
| <b>Normal retirement</b>            | Attainment of age 65.                                                      |
| <b>Early retirement</b>             | Attainment of age 55 with at least five years of vesting service.          |
| <b>Deferred vested</b>              | Completion of five years of vesting service.                               |
| <b>Preretirement spouse benefit</b> | Death in active service after completion of five years of vesting service. |
| <b>Disability retirement</b>        | Termination due to total and permanent disability.                         |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Monthly Benefits Paid Upon the Following Events**

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>                             | <p>1.2% of the member's average final compensation not in excess of the year's breakpoint plus 1.7% of such compensation in excess of the year's breakpoint, multiplied by years of credited service. This amount includes any annuity payable under the Group Annuity Contract.</p> <p>Effective December 31, 2018, benefits were frozen for non-grandfathered participants. Effective August 1, 2020, benefits were frozen for grandfathered participants.</p>                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Early retirement</b>                              | <p>A deferred allowance commencing at age 65 equal to the normal retirement allowance accrued to the date of early retirement; or</p> <ol style="list-style-type: none"> <li>If the member has attained age 60 and the sum of his age and his years of vesting service equals at least 85 ("85 points") or if member has attained age 62 with at least 10 years of vesting service, the allowance otherwise payable at age 65 is paid without reduction for early retirement; or</li> <li>If the member has "85 points", but has not attained age 60, a 5% per year reduction for each year younger than 60 is applied to the 1.7% part of the benefit; or</li> <li>If the member does not qualify under (i) or (ii) the allowance otherwise payable at age 65 is reduced by 4% for each year by which the age at which the allowance commences precedes age 65.</li> </ol> |
| <b>Deferred vested</b>                               | <p>Accrued normal retirement allowance deferred to age 65; or if member has at least 5 years of vesting service, an amount payable after age 55 reduced by 1/15<sup>th</sup> for each of the first 5 years and by 1/30<sup>th</sup> for each of the next 5 years by which commencement of payments precedes age 65.</p> <p>If a member ceases to be employed by the Employer for any cause other than death or retirement after becoming eligible for a deferred vesting retirement allowance, he may elect to receive in one sum the amount of his accumulated contributions. In such event he forfeits the portion of such allowance which is attributable to his own accumulated contributions with the balance of his deferred vesting retirement allowance attributable to Employer contributions remaining vested.</p>                                                |
| <b>Termination without a deferred vested benefit</b> | <p>If a member or former member dies before his retirement allowance payments have commenced provided no other</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

benefit is payable on his account, his accumulated contributions are paid in one sum to his beneficiary or legal representatives.

If a member resigns or is dismissed before retirement and before qualifying for a deferred vesting retirement allowance, his accumulated contributions as of the date of termination will be returned to him, provided the total amount is less than \$5,000.

If the member's accumulated contributions are equal to or greater than \$5,000, he may elect either to receive his accumulated contributions or to leave them in the Plan and receive a deferred allowance commencing at age 65 attributable to such accumulated contributions.

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Death with preretirement spouse benefits**

- a) Death prior to age 50 or after normal retirement date:
  - i. 50% of the normal retirement allowance accrued to the member's date of death, reduced to reflect the assumed election of the joint and 50% option and the early commencement of benefits; or
  - ii. A lump sum equal to the member's accumulated contributions at death, plus an annual allowance of \$1,200.
- b) Death after age 50, but prior to normal retirement date:
  - i. 50% of the normal retirement allowance accrued to the member's date of death; provided that this allowance is reduced by 1/6<sup>th</sup> of 1% for each month in excess of 60 by which the spouse is younger than the member; or
  - ii. A lump sum equal to the member's accumulated contributions at death, plus an annual allowance of \$1,200.

**Qualified joint and survivor option**

If a married participant retires under normal, early, disability, or deferred vested retirement provisions and does not elect to the contrary in writing, the benefit will be paid under the terms of the qualified joint and survivor option. Under this option, the participant will receive a reduced pension payable for life with payments in the amount of 50% of such reduced pension continuing after their death to the spouse for the spouse's lifetime.

**Forms of payment**

If the member is married, his normal form of payment is a reduced lifetime allowance with an allowance payable to his spouse after his death of 50% of his reduced amount. If the member is single, his normal form of allowance is a lifetime allowance with no allowance payable after his death.

Upon the cessation of payments to or on account of any retired member or his surviving spouse, the excess, if any, of the member's accumulated contributions at the time his retirement allowance payments commenced or at the time of the member's death, if earlier, over the amount of retirement allowance payments made to him on his account shall be paid to the beneficiary designated by the person last in receipt or otherwise, to the legal representatives of such person.

A married member, in lieu of the normal form, may elect to receive his unreduced allowance payable for his lifetime only. Other forms are also available, as described above.

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Maximum benefits and pay**

All benefits are subject to a maximum as set forth in Section 415 of the Internal Revenue Code.

**Contributions**

Contributions rates as a percentage of payroll are:

| Effective Date    | Member*   | Employer**  |
|-------------------|-----------|-------------|
| January 1, 2008   | 1.00%     | 1.00%       |
| January 1, 2009   | 2.00%     | 2.25%       |
| January 1, 2010   | 2.00%     | 2.50%       |
| January 1, 2011   | 2.00%     | 6.75%***    |
| January 1, 2012   | 2.00%     | 7.00%***    |
| January 1, 2019   | 4.25%**** | 7.75%***    |
| February 1, 2021+ | 0.00%     | 12.00%***** |

\* Member contributions cease when member reaches 35 years of credited service.

\*\* Not less than minimum required contribution.

\*\*\* Offset by 0.25% for plan expenses

\*\*\*\* Applicable to grandfathered employees only

\*\*\*\*\* Offset by 0.50% for plan expenses

Effective February 1, 2021, the employer contribution policy is 12.00% of payroll for employees eligible for the Match Savings Plan. The first 0.50% of payroll is used to cover certain expenses. The remaining 11.50% of payroll will first be used to cover the matching contributions in the Match Savings Plan. The matching contribution for all employees is assumed to be 90% of the maximum matching amount (or 2.7% of pay). Any remaining portion of the employer contribution policy will be contributed to the plan.

Employer contributions of the Local Councils are deposited into a Delaware Statutory Trust (DST), and the plan will receive primary funding from this trust, if/when required. Employer contributions of the National Council are similarly deposited into the Retirement Benefits Trust (RBT). The RBT funds are available to fund the plan but may also be utilized for alternative purposes at BSA's discretion.

**Changes in Benefits Valued Since Prior Year**

None.

**Schedule B, line 6b – Description of Weighted Average Retirement Age**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

The average retirement age for Line 6b (and Schedule SB Line 22) was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

| x  | $q_x^r$ | $l_x$ | ${}_{x-55}p_{55} = l_x / l_{55}$ | $q_x^r * l_x / l_{55}$ | $x * q_x^r * l_x / l_{55}$ |
|----|---------|-------|----------------------------------|------------------------|----------------------------|
| 55 | 0.10    | 1,000 | 1.000000                         | 0.100000               | 5.500000                   |
| 56 | 0.10    | 900   | 0.900000                         | 0.090000               | 5.040000                   |
| 57 | 0.10    | 810   | 0.810000                         | 0.081000               | 4.617000                   |
| 58 | 0.10    | 729   | 0.729000                         | 0.072900               | 4.228200                   |
| 59 | 0.10    | 656   | 0.656100                         | 0.065610               | 3.870990                   |
| 60 | 0.20    | 590   | 0.590490                         | 0.118098               | 7.085880                   |
| 61 | 0.20    | 472   | 0.472392                         | 0.094478               | 5.763182                   |
| 62 | 0.20    | 378   | 0.377914                         | 0.075583               | 4.686129                   |
| 63 | 0.20    | 302   | 0.302331                         | 0.060466               | 3.809369                   |
| 64 | 0.20    | 242   | 0.241865                         | 0.048373               | 3.095868                   |
| 65 | 0.40    | 193   | 0.193492                         | 0.077397               | 5.030786                   |
| 66 | 0.30    | 116   | 0.116095                         | 0.034829               | 2.298682                   |
| 67 | 0.30    | 81    | 0.081267                         | 0.024380               | 1.633457                   |
| 68 | 0.30    | 57    | 0.056887                         | 0.017066               | 1.160486                   |
| 69 | 0.30    | 40    | 0.039821                         | 0.011946               | 0.824287                   |
| 70 | 1.00    | 28    | 0.027874                         | 0.027874               | 1.951210                   |

Average age at retirement

60.595526

Rounded for Schedule B line 6b

61

**Schedule B, line 8c – Schedule of Active Participant Data**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

| Age Nearest Birthday |                         | Years of Credited Service |       |       |        |        |        |        |        |       |           |
|----------------------|-------------------------|---------------------------|-------|-------|--------|--------|--------|--------|--------|-------|-----------|
|                      |                         | Under 1                   | 1-4   | 5-9   | 10-14  | 15-19  | 20-24  | 25-29  | 30-34  | 35-39 | 40 & Over |
| Under 25             | Count                   | 0                         | 0     | 0     | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |
| 25-29                | Count                   | 1                         | 3     | 0     | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |
| 30-34                | Count                   | 16                        | 71    | 12    | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           | 1,662 |       |        |        |        |        |        |       |           |
| 35-39                | Count                   | 13                        | 82    | 77    | 13     | 0      | 0      | 0      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           | 1,942 | 5,550 |        |        |        |        |        |       |           |
| 40-44                | Count                   | 10                        | 56    | 60    | 89     | 12     | 0      | 0      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           | 2,438 | 6,960 | 13,162 |        |        |        |        |       |           |
| 45-49                | Count                   | 16                        | 38    | 44    | 65     | 65     | 28     | 1      | 0      | 0     | 0         |
|                      | Average Accrued Benefit |                           | 2,104 | 6,312 | 13,420 | 21,494 | 33,501 |        |        |       |           |
| 50-54                | Count                   | 18                        | 61    | 47    | 35     | 54     | 85     | 27     | 2      | 0     | 0         |
|                      | Average Accrued Benefit |                           | 2,183 | 5,975 | 11,814 | 18,538 | 35,554 | 48,653 |        |       |           |
| 55-59                | Count                   | 15                        | 54    | 55    | 36     | 40     | 42     | 61     | 20     | 0     | 0         |
|                      | Average Accrued Benefit |                           | 2,499 | 5,673 | 11,273 | 19,201 | 30,904 | 54,846 | 61,319 |       |           |
| 60-64                | Count                   | 12                        | 52    | 63    | 42     | 46     | 43     | 38     | 64     | 8     | 0         |
|                      | Average Accrued Benefit |                           | 1,907 | 5,864 | 10,113 | 17,414 | 23,948 | 45,994 | 63,739 |       |           |
| 65-69                | Count                   | 5                         | 29    | 41    | 11     | 20     | 18     | 15     | 13     | 7     | 0         |
|                      | Average Accrued Benefit |                           | 1,783 | 4,527 |        | 11,359 |        |        |        |       |           |
| 70 & Over            | Count                   | 2                         | 8     | 11    | 9      | 7      | 4      | 3      | 1      | 3     | 0         |
|                      | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |

Average Age: 52.1

Average Credited Service: 12.6

\* The plan is hard frozen and the average accrued benefits are shown in lieu of compensation.

**Schedule B, line 11 – Justification for Change in Actuarial Assumptions**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

The interest rate used for determining current liability was changed from 5.74% to 5.59%, which is the third segment rate determined under Code Section 430(h)(2)(c)(iii).

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

(b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value

| (a)                                               | Investment Structure          | Shares, Units, or<br>Principal Amount | (d) Cost             | (e) Current Value    |
|---------------------------------------------------|-------------------------------|---------------------------------------|----------------------|----------------------|
| United States dollar                              | Cash                          | 22.81                                 | \$ 22.81             | \$ 22.81             |
| Australian dollar                                 | Cash                          | 22,257.09                             | 22,257.09            | 22,257.09            |
| Canadian dollar                                   | Cash                          | 16,484.05                             | 16,484.05            | 16,484.05            |
| Euro                                              | Cash                          | 0.06                                  | 0.06                 | 0.06                 |
| Euro                                              | Cash                          | 368.58                                | 368.58               | 368.58               |
| United States dollar                              | Cash                          | 213,959.11                            | 213,959.11           | 213,959.11           |
| United States dollar                              | Cash                          | -                                     | (213,959.11)         | (213,959.11)         |
| Hong Kong dollar                                  | Cash                          | 0.16                                  | 0.16                 | 0.16                 |
| New Taiwan dollar                                 | Cash                          | 3.06                                  | 3.06                 | 3.06                 |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 1,027,071.72                          | 1,027,071.72         | 1,027,071.72         |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 1,476.98                              | 1,476.98             | 1,476.98             |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 1,361,368.39                          | 1,361,368.39         | 1,361,368.39         |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 5,611,122.47                          | 5,611,122.47         | 5,611,122.47         |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 2,061,071.32                          | 2,061,071.32         | 2,061,071.32         |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 2,089,982.31                          | 2,089,982.31         | 2,089,982.31         |
| * NT COLLECTIVE SHORT TERM INVT FD                | Funds - Short Term Investment | 3,682,090.87                          | 3,682,090.87         | 3,682,090.87         |
| UNITED STATES OF AMER TREAS BILLS 0% T-BILL       | Short Term Bills and Notes    | 4,600,000.00                          | 4,523,157.23         | 4,553,414.24         |
| UNITED STATES OF AMER TREAS BILLS 0% T-BILL       | Short Term Bills and Notes    | 4,700,000.00                          | 4,623,290.56         | 4,633,581.15         |
| <b>Cash and Short-Term Investment Funds Total</b> |                               |                                       | <b>25,019,767.66</b> | <b>25,060,315.26</b> |
| GILDAN ACTIVEWEAR INC COM                         | Common Stock                  | 52,750.00                             | 1,382,981.21         | 2,722,427.50         |
| AIR LEASE CORP CL A CL A                          | Common Stock                  | 47,690.00                             | 1,701,820.78         | 2,203,278.00         |
| AMERICAN EAGLE OUTFITTERS INC NEW COM             | Common Stock                  | 81,490.00                             | 1,370,843.21         | 1,315,248.60         |
| AMERN WOODMARK CORP COM                           | Common Stock                  | 25,097.00                             | 2,265,723.20         | 1,954,052.42         |
| API GROUP CORPORATION COM USD0.0001               | Common Stock                  | 53,540.00                             | 1,530,808.52         | 2,042,551.00         |
| ARMSTRONG WORLD INDS INC NEW COM STK              | Common Stock                  | 5,410.00                              | 464,749.47           | 816,964.10           |
| ARROW ELECTR INC COM                              | Common Stock                  | 12,670.00                             | 1,331,520.57         | 1,476,688.50         |
| ATLAS ENERGY SOLUTIONS INC NEW CL A               | Common Stock                  | 69,480.00                             | 1,511,590.75         | 1,595,260.80         |
| BRIGHTVIEW HLDGS INC COM                          | Common Stock                  | 61,940.00                             | 769,221.35           | 976,174.40           |
| COLUMBIA BKG SYS INC COM                          | Common Stock                  | 65,818.00                             | 1,806,625.68         | 1,836,322.20         |
| COMM BANCSHARES INC COM                           | Common Stock                  | 35,517.00                             | 1,637,756.69         | 2,372,535.60         |
| CONMED CORP COM                                   | Common Stock                  | 26,560.00                             | 1,944,504.61         | 1,906,476.80         |
| DENTSPLY SIRONA INC COM                           | Common Stock                  | 79,040.00                             | 2,312,165.96         | 1,561,830.40         |
| DMC GLOBAL INC COM                                | Common Stock                  | 70,700.00                             | 2,385,535.82         | 575,498.00           |
| DREAM FINDERS HOMES INC COM CL A COM CL A         | Common Stock                  | 68,233.00                             | 1,562,163.40         | 1,574,135.31         |
| ENERPAC TOOL GROUP CORP CL A COM CL A COM         | Common Stock                  | 39,085.00                             | 935,026.75           | 1,766,251.15         |
| ESAB CORPORATION COM USD0.001 WI                  | Common Stock                  | 9,846.00                              | 404,818.05           | 1,219,328.64         |
| ESSENT GROUP LTD COM STK                          | Common Stock                  | 33,630.00                             | 1,511,542.25         | 1,958,947.50         |
| FLOWERS FOODS INC COM                             | Common Stock                  | 82,010.00                             | 2,019,221.00         | 1,603,295.50         |
| FULLER H B CO COM                                 | Common Stock                  | 8,397.00                              | 530,092.08           | 530,102.61           |
| GATES INDL CORP PL COM USD0.01                    | Common Stock                  | 40,000.00                             | 504,711.93           | 827,600.00           |
| GENTEX CORP COM                                   | Common Stock                  | 36,940.00                             | 1,091,908.32         | 957,484.80           |
| GLACIER BANCORP INC NEW COM                       | Common Stock                  | 38,880.00                             | 1,475,581.47         | 1,931,169.60         |
| GORMAN RUPP CO COM                                | Common Stock                  | 17,480.00                             | 552,776.69           | 670,882.40           |
| H & E EQUIP SVCS INC COM                          | Common Stock                  | 16,100.00                             | 714,397.29           | 1,427,909.00         |
| HANESBRANDS INC COM STK                           | Common Stock                  | 158,030.00                            | 1,734,270.58         | 1,283,203.60         |
| HASBRO INC COM                                    | Common Stock                  | 18,890.00                             | 830,567.41           | 1,092,597.60         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|--------------|-------------------|
| INGREDION INC COM                                  |                                                                                                                                                                     | Common Stock         | 7,897.00                              | 721,726.58   | 1,077,466.68      |
| INTEGRER HLDGS CORP COM                            |                                                                                                                                                                     | Common Stock         | 9,950.00                              | 782,279.80   | 1,415,089.00      |
| JANUS INTL GROUP INC COM                           |                                                                                                                                                                     | Common Stock         | 200,010.00                            | 2,417,495.48 | 1,658,082.90      |
| MALIBU BOATS INC COM CL A COM CL A                 |                                                                                                                                                                     | Common Stock         | 43,250.00                             | 2,106,638.29 | 1,656,042.50      |
| MKS INSTRS INC COM                                 |                                                                                                                                                                     | Common Stock         | 11,015.00                             | 1,126,762.19 | 1,247,779.20      |
| MSA SAFETY INC COM                                 |                                                                                                                                                                     | Common Stock         | 7,496.00                              | 1,370,417.90 | 1,234,816.08      |
| PERRIGO COMPANY LIMITED COM EUR0.001               |                                                                                                                                                                     | Common Stock         | 64,510.00                             | 2,272,787.88 | 1,606,944.10      |
| RUSH ENTERPRISES INC CL A CL A                     |                                                                                                                                                                     | Common Stock         | 29,190.00                             | 678,104.68   | 1,773,292.50      |
| RYMAN HOSPITALITY PTYS INC COM                     |                                                                                                                                                                     | Common Stock         | 13,440.00                             | 1,501,402.15 | 1,409,049.60      |
| STEELCASE INC CL A COM                             |                                                                                                                                                                     | Common Stock         | 113,660.00                            | 1,781,001.22 | 1,304,816.80      |
| STEWART INFORMATION SVCS CORP COM                  |                                                                                                                                                                     | Common Stock         | 17,120.00                             | 728,367.83   | 1,116,052.80      |
| STONERIDGE INC COM                                 |                                                                                                                                                                     | Common Stock         | 53,365.00                             | 1,165,328.53 | 275,897.05        |
| TECNOGLASS INC COMMON STOCK                        |                                                                                                                                                                     | Common Stock         | 19,355.00                             | 831,672.91   | 1,470,980.00      |
| VAREX IMAGING CORP COM                             |                                                                                                                                                                     | Common Stock         | 76,640.00                             | 1,828,470.13 | 1,053,033.60      |
| WEATHERFORD INTL LTD COMMON STOCK                  |                                                                                                                                                                     | Common Stock         | 10,010.00                             | 692,640.03   | 630,129.50        |
| WHITE MOUNTAINS INSURANCE GROUP COM                | STOCK                                                                                                                                                               | Common Stock         | 673.00                                | 1,232,425.06 | 1,300,545.58      |
| WINNEBAGO INDS INC COM                             |                                                                                                                                                                     | Common Stock         | 37,700.00                             | 1,931,180.70 | 1,802,060.00      |
| WOODWARD INC COM                                   |                                                                                                                                                                     | Common Stock         | 13,650.00                             | 1,383,351.68 | 2,528,662.50      |
| WSFS FINANCIAL CORP COM                            |                                                                                                                                                                     | Common Stock         | 31,590.00                             | 1,568,183.04 | 1,769,040.00      |
| CONSTELLATION SOFT COM STK NPV                     |                                                                                                                                                                     | Common Stock         | 603.00                                | 401,051.32   | 1,978,989.17      |
| LUMINE GROUP INC                                   |                                                                                                                                                                     | Common Stock         | 34,732.00                             | 455,043.89   | 924,507.92        |
| STELLA JONES INC COM NPV                           |                                                                                                                                                                     | Common Stock         | 10,800.00                             | 731,685.77   | 522,978.77        |
| TFI INTERNATIONAL COM NPV                          |                                                                                                                                                                     | Common Stock         | 6,542.00                              | 1,002,601.04 | 865,219.87        |
| SHOPIFY INC CL A SHOPIFY INC                       |                                                                                                                                                                     | Common Stock         | 10,418.00                             | 329,309.00   | 1,216,822.40      |
| MEITUAN USD0.00001 B CLASS                         |                                                                                                                                                                     | Common Stock         | 34,640.00                             | 667,015.57   | 658,869.55        |
| PING AN INSURANCE GROUP H CNY1                     |                                                                                                                                                                     | Common Stock         | 107,500.00                            | 1,120,564.12 | 601,545.25        |
| TENCENT HLDGS LTD HKD0.00002                       |                                                                                                                                                                     | Common Stock         | 57,000.00                             | 2,453,957.29 | 2,935,006.93      |
| ADR TENCENT MUSIC ENTMT GROUP ADS                  |                                                                                                                                                                     | Common Stock         | 108,315.00                            | 1,282,950.34 | 1,297,613.70      |
| AMBU A/S SER B'DKK0.50                             |                                                                                                                                                                     | Common Stock         | 26,535.00                             | 762,969.95   | 498,118.09        |
| DEWANT A/S DKK0.20                                 |                                                                                                                                                                     | Common Stock         | 28,204.00                             | 1,195,223.20 | 1,139,444.43      |
| DSV A S DKK1                                       |                                                                                                                                                                     | Common Stock         | 10,952.00                             | 922,698.09   | 2,190,949.26      |
| NOVONESTIS (NOVOZYMES) B                           |                                                                                                                                                                     | Common Stock         | 25,783.00                             | 1,200,649.51 | 1,484,151.40      |
| KONE CORPORATION NPV ORD 'B'                       |                                                                                                                                                                     | Common Stock         | 15,894.00                             | 535,871.16   | 826,130.46        |
| DANONE EURO.25                                     |                                                                                                                                                                     | Common Stock         | 26,539.00                             | 1,850,380.15 | 1,861,680.08      |
| DASSAULT SYSTEMES EURO.10                          |                                                                                                                                                                     | Common Stock         | 33,020.00                             | 1,250,137.85 | 1,297,520.69      |
| EDENRED EUR2                                       |                                                                                                                                                                     | Common Stock         | 32,983.00                             | 1,159,337.17 | 1,139,715.87      |
| LVMH MOET HENNESSY EURO.30                         |                                                                                                                                                                     | Common Stock         | 1,680.00                              | 1,182,369.06 | 1,228,623.47      |
| NEXANS SA EUR1                                     |                                                                                                                                                                     | Common Stock         | 5,526.00                              | 547,710.76   | 540,849.74        |
| SARTORIUS STEDIM B EURO.20                         |                                                                                                                                                                     | Common Stock         | 2,631.00                              | 951,848.67   | 611,011.58        |
| DEUTSCHE BOERSE AG NPV(REGD)                       |                                                                                                                                                                     | Common Stock         | 8,985.00                              | 894,805.89   | 2,226,741.26      |
| RATIONAL AG NPV                                    |                                                                                                                                                                     | Common Stock         | 1,119.00                              | 687,632.30   | 998,655.76        |
| SAP SE                                             |                                                                                                                                                                     | Common Stock         | 11,448.00                             | 1,109,327.71 | 3,195,356.62      |
| SCOUT24 SE NPV                                     |                                                                                                                                                                     | Common Stock         | 26,842.00                             | 1,340,722.35 | 2,615,962.85      |
| ADR BIONTECH SE ADS                                |                                                                                                                                                                     | Common Stock         | 5,010.00                              | 1,033,207.68 | 620,087.70        |
| AIA GROUP LTD NPV                                  |                                                                                                                                                                     | Common Stock         | 176,400.00                            | 1,490,358.89 | 1,228,207.30      |
| ADR HDFC BK LTD ADR REPSTG 3 SHS                   |                                                                                                                                                                     | Common Stock         | 27,961.00                             | 1,947,263.68 | 1,695,555.04      |
| RELANCE INDUSTRIES SPON GDR EACH RP 4 ORD SHS 144A |                                                                                                                                                                     | Common Stock         | 26,385.00                             | 1,549,407.33 | 1,548,799.50      |
| KINGSPAN GROUP ORD EURO.13                         |                                                                                                                                                                     | Common Stock         | 22,106.00                             | 1,076,390.17 | 1,546,573.82      |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|--------------|-------------------|
|     | ADR RYANAIR HLDGS PLC SPONSORED ADR NEW                                                                                                                             | Common Stock         | 48,785.00                             | 1,214,952.82 | 2,277,771.65      |
|     | MONDAY COM LTD COM NPV                                                                                                                                              | Common Stock         | 2,095.00                              | 438,586.05   | 535,188.70        |
|     | FINCOBANK SPA EURO.33                                                                                                                                               | Common Stock         | 93,245.00                             | 1,432,070.61 | 1,782,595.09      |
|     | TECHNOPROBE                                                                                                                                                         | Common Stock         | 61,227.00                             | 462,997.55   | 388,892.54        |
|     | FANUC CORP NPV                                                                                                                                                      | Common Stock         | 22,600.00                             | 794,327.92   | 679,970.29        |
|     | KEYENCE CORP NPV                                                                                                                                                    | Common Stock         | 2,100.00                              | 822,328.83   | 912,011.62        |
|     | MONEY FORWARD INC NPV                                                                                                                                               | Common Stock         | 26,500.00                             | 950,488.20   | 739,809.49        |
|     | MONOTARO CO.LTD NPV                                                                                                                                                 | Common Stock         | 63,700.00                             | 1,309,226.05 | 1,094,850.18      |
|     | NIDEC CORPORATION NPV                                                                                                                                               | Common Stock         | 27,300.00                             | 749,544.79   | 474,157.89        |
|     | NIHON M&A CENTER HOLDINGS INC                                                                                                                                       | Common Stock         | 202,800.00                            | 1,315,400.43 | 797,710.56        |
|     | NINTENDO CO LTD NPV                                                                                                                                                 | Common Stock         | 19,000.00                             | 852,360.63   | 1,255,214.72      |
|     | OLYMPUS CORP NPV                                                                                                                                                    | Common Stock         | 59,800.00                             | 1,002,108.35 | 914,088.47        |
|     | RECRUIT HLDGS CO L NPV                                                                                                                                              | Common Stock         | 19,300.00                             | 610,709.22   | 1,362,279.63      |
|     | SHIMANO INC NPV                                                                                                                                                     | Common Stock         | 5,500.00                              | 583,010.67   | 778,204.71        |
|     | SMC CORP NPV                                                                                                                                                        | Common Stock         | 2,100.00                              | 442,233.05   | 798,501.78        |
|     | SONY GROUP CORPORA NPV                                                                                                                                              | Common Stock         | 105,700.00                            | 1,420,344.12 | 2,348,130.45      |
|     | GDR KASPI KZ JSC                                                                                                                                                    | Common Stock         | 7,980.00                              | 922,429.99   | 758,898.00        |
|     | SAMSUNG ELECTRONIC KRW100                                                                                                                                           | Common Stock         | 49,485.00                             | 1,538,381.38 | 1,784,593.26      |
|     | COUPANG INC                                                                                                                                                         | Common Stock         | 45,723.00                             | 1,071,066.49 | 1,074,947.73      |
|     | TOPICUS COM INC SUB VTG SHS                                                                                                                                         | Common Stock         | 12,950.00                             | 837,319.44   | 1,219,575.69      |
|     | ADYEN NV EURO.01                                                                                                                                                    | Common Stock         | 1,053.00                              | 1,727,546.50 | 1,718,594.62      |
|     | ASML HOLDING NV EURO.09                                                                                                                                             | Common Stock         | 1,878.00                              | 467,413.85   | 1,410,909.21      |
|     | EXOR NV EURO.01                                                                                                                                                     | Common Stock         | 10,204.00                             | 755,453.76   | 973,244.48        |
|     | IMCD NV EURO.16                                                                                                                                                     | Common Stock         | 8,948.00                              | 918,969.71   | 1,408,306.80      |
|     | AKER CARBON CAPTURE ASA                                                                                                                                             | Common Stock         | 427,039.00                            | 1,115,731.02 | 247,435.11        |
|     | ADR SEA LTD ADR                                                                                                                                                     | Common Stock         | 10,716.00                             | 1,554,910.34 | 1,305,101.64      |
|     | DISCOVERY LIMITED ZAR0.001                                                                                                                                          | Common Stock         | 132,151.00                            | 1,514,735.89 | 1,281,163.95      |
|     | AMADEUS IT GROUP EURO.01                                                                                                                                            | Common Stock         | 21,392.00                             | 1,549,695.12 | 1,578,901.96      |
|     | ATLAS COPCO AB SER'BNPV                                                                                                                                             | Common Stock         | 123,299.00                            | 558,063.98   | 1,847,921.37      |
|     | MIPS MIPS                                                                                                                                                           | Common Stock         | 9,672.00                              | 362,202.07   | 474,008.33        |
|     | SPOTIFY TECHNOLOGY S A COM EUR0.025                                                                                                                                 | Common Stock         | 2,749.00                              | 408,023.40   | 1,507,963.95      |
|     | COMP.FIN.RICHEMONT CHF1 (REGD)                                                                                                                                      | Common Stock         | 7,845.00                              | 674,235.09   | 1,530,036.34      |
|     | NESTLE SA CHF0.10(REGD)                                                                                                                                             | Common Stock         | 11,576.00                             | 874,341.01   | 987,730.28        |
|     | ROCHE HLDGS AG GENUSSCHEINE NPV                                                                                                                                     | Common Stock         | 4,220.00                              | 1,364,878.16 | 1,329,133.86      |
|     | SILERGY CORP TWD2.5                                                                                                                                                 | Common Stock         | 44,000.00                             | 406,004.12   | 528,354.93        |
|     | TAIWAN SEMICON MAN TWD10                                                                                                                                            | Common Stock         | 145,000.00                            | 2,734,150.82 | 5,028,568.81      |
|     | B & M EUROPEAN VALUE RETAIL SA ORD                                                                                                                                  | Common Stock         | 137,929.00                            | 938,039.76   | 555,454.57        |
|     | EXPERIAN ORD USD0.10                                                                                                                                                | Common Stock         | 34,804.00                             | 512,575.81   | 1,732,855.80      |
|     | OXFORD NANOPORE TE ORD GBP0.0001                                                                                                                                    | Common Stock         | 110,009.00                            | 520,303.20   | 199,296.49        |
|     | RIO TINTO ORD GBP0.10                                                                                                                                               | Common Stock         | 28,393.00                             | 1,664,726.08 | 1,725,531.40      |
|     | UNILEVER PLC ORD GBP0.031111                                                                                                                                        | Common Stock         | 25,280.00                             | 1,321,242.30 | 1,454,988.43      |
|     | CRH PLC EQUITY                                                                                                                                                      | Common Stock         | 29,187.00                             | 881,072.28   | 2,918,712.69      |
|     | COPA HOLDINGS SA COM STK                                                                                                                                            | Common Stock         | 7,139.00                              | 656,435.35   | 665,497.58        |
|     | MERCADOLIBRE INC COM STK                                                                                                                                            | Common Stock         | 1,881.00                              | 741,561.99   | 3,615,639.39      |
|     | CDN APT PTYS REAL TR UNIT 144A                                                                                                                                      | Common Stock         | 1,800.00                              | 40,864.20    | -                 |
|     | CAMPER & NICHOLSON ORD NPV                                                                                                                                          | Common Stock         | 100,000.00                            | 136,776.31   | 9,940.40          |
|     | CROWDSTRIKE HLDGS INC CL A CL A                                                                                                                                     | Common Stock         | 48.00                                 | 17,389.92    | 19,107.36         |
|     | NEXNAV INC COM                                                                                                                                                      | Common Stock         | 10,851.00                             | 174,809.61   | 134,877.93        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |     | Investment Structure | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------------|------------------------------------|--------------|-------------------|
|     |  | SAMSARA INC CL A CL A                                                                                                                                               |     | Common Stock         | 10,309.00                          | 516,790.17   | 530,913.50        |
|     |  | BRAMBLES LTD NPV                                                                                                                                                    |     | Common Stock         | 177,414.00                         | 1,230,024.94 | 2,191,107.27      |
|     |  | COMPUTERSHARE LTD NPV                                                                                                                                               |     | Common Stock         | 78,974.00                          | 736,270.35   | 1,731,982.76      |
|     |  | ENDEAVOUR GROUP LT NPV                                                                                                                                              |     | Common Stock         | 239,857.00                         | 949,573.45   | 632,853.70        |
|     |  | QBE INS GROUP NPV                                                                                                                                                   |     | Common Stock         | 107,511.00                         | 946,855.06   | 1,404,236.12      |
|     |  | RIO TINTO LIMITED NPV                                                                                                                                               |     | Common Stock         | 12,858.00                          | 726,767.96   | 941,568.85        |
|     |  | WOODSIDE ENERGY NPV                                                                                                                                                 |     | Common Stock         | 88,652.00                          | 1,668,534.76 | 1,366,381.10      |
|     |  | WOOLWORTHS GRP LTD NPV                                                                                                                                              |     | Common Stock         | 97,761.00                          | 1,807,779.96 | 1,857,402.80      |
|     |  | KONE CORPORATION NPV ORD 'B'                                                                                                                                        |     | Common Stock         | 21,267.00                          | 1,018,222.68 | 1,105,405.60      |
|     |  | SAMPO OYJ/SH CL COMMON STOCK                                                                                                                                        |     | Common Stock         | 45,291.00                          | 1,897,378.45 | 1,872,932.44      |
|     |  | AIR LIQUIDE(L) EURS.50                                                                                                                                              |     | Common Stock         | 12,588.00                          | 1,032,450.69 | 2,206,275.43      |
|     |  | BUREAU VERITAS EURO.12                                                                                                                                              |     | Common Stock         | 41,078.00                          | 951,165.64   | 1,287,057.54      |
|     |  | L'OREAL EURO.20                                                                                                                                                     |     | Common Stock         | 2,142.00                           | 896,888.52   | 798,277.80        |
|     |  | LEGRAND SA EUR4                                                                                                                                                     |     | Common Stock         | 13,177.00                          | 858,915.92   | 1,354,473.24      |
|     |  | RUBIS EUR1.25(POST SPLIT)                                                                                                                                           |     | Common Stock         | 27,269.00                          | 1,014,531.09 | 716,624.59        |
|     |  | SANOFL EUR2                                                                                                                                                         |     | Common Stock         | 15,643.00                          | 1,377,613.77 | 1,697,719.62      |
|     |  | BRENTAG SE                                                                                                                                                          | NPV | Common Stock         | 23,863.00                          | 1,409,112.87 | 1,507,756.33      |
|     |  | DEUTSCHE POST AG NPV(REGD)                                                                                                                                          |     | Common Stock         | 50,221.00                          | 1,848,053.76 | 1,817,334.22      |
|     |  | INFINEON TECHNOLOG ORD NPV (REGD)                                                                                                                                   |     | Common Stock         | 30,624.00                          | 1,055,645.39 | 1,020,476.77      |
|     |  | MERCK KGAA NPV                                                                                                                                                      |     | Common Stock         | 10,778.00                          | 1,817,686.98 | 1,640,305.27      |
|     |  | NEMETSCHEK SE ORD NPV                                                                                                                                               |     | Common Stock         | 10,238.00                          | 646,865.19   | 1,233,513.72      |
|     |  | SAP SE                                                                                                                                                              |     | Common Stock         | 7,511.00                           | 791,555.65   | 2,096,464.32      |
|     |  | AIA GROUP LTD NPV                                                                                                                                                   |     | Common Stock         | 274,600.00                         | 2,180,257.43 | 1,911,937.21      |
|     |  | ASMPT LTD HKD0.10                                                                                                                                                   |     | Common Stock         | 87,614.00                          | 851,997.70   | 798,934.07        |
|     |  | POWER ASSETS HLDGS NPV                                                                                                                                              |     | Common Stock         | 138,463.00                         | 891,769.86   | 894,760.00        |
|     |  | VTECH HOLDINGS LTD COMSTK                                                                                                                                           |     | Common Stock         | 157,433.00                         | 1,201,230.05 | 1,036,541.01      |
|     |  | BK RAKYAT IDR50                                                                                                                                                     |     | Common Stock         | 5,195,000.00                       | 1,517,500.23 | 1,344,963.19      |
|     |  | TELKOM INDONESIA (PERSERO) TBK IDR50                                                                                                                                |     | Common Stock         | 8,898,700.00                       | 1,994,129.63 | 1,452,180.49      |
|     |  | ABC-MART INC NPV                                                                                                                                                    |     | Common Stock         | 56,700.00                          | 1,016,400.02 | 1,188,191.80      |
|     |  | JAPAN TOBACCO INC NPV                                                                                                                                               |     | Common Stock         | 89,883.00                          | 2,124,886.58 | 2,306,136.00      |
|     |  | KDDI CORP NPV                                                                                                                                                       |     | Common Stock         | 67,100.00                          | 1,548,108.73 | 2,247,210.85      |
|     |  | MITSUBISHI ELEC CP NPV                                                                                                                                              |     | Common Stock         | 130,000.00                         | 1,652,299.25 | 2,158,831.13      |
|     |  | NABTESCO CORP NPV                                                                                                                                                   |     | Common Stock         | 81,900.00                          | 1,816,929.67 | 1,473,512.43      |
|     |  | NIHON KOHDEN CORP NPV                                                                                                                                               |     | Common Stock         | 117,300.00                         | 1,578,421.98 | 1,681,666.13      |
|     |  | NISSAN CHEMICAL CORPORATION                                                                                                                                         |     | Common Stock         | 46,700.00                          | 1,608,666.00 | 1,412,912.50      |
|     |  | SUMITOMO RUBBER NPV                                                                                                                                                 |     | Common Stock         | 69,900.00                          | 832,047.98   | 819,750.73        |
|     |  | AXIATA GROUP BERHAD MYR1                                                                                                                                            |     | Common Stock         | 1,201,579.00                       | 1,297,200.85 | 598,430.82        |
|     |  | MALAYAN BKG BERHAD NPV                                                                                                                                              |     | Common Stock         | 851,243.00                         | 1,976,129.06 | 1,974,616.40      |
|     |  | TELEKOM MALAYSIA NPV                                                                                                                                                |     | Common Stock         | 312,400.00                         | 366,458.46   | 462,555.24        |
|     |  | KONINKLIJKE PHILIP EURO.20                                                                                                                                          |     | Common Stock         | 40,288.00                          | 1,295,279.51 | 1,117,395.60      |
|     |  | WOLTERS KLUWER EURO.12                                                                                                                                              |     | Common Stock         | 7,510.00                           | 754,868.18   | 1,372,083.98      |
|     |  | TELENOR ASA ORD NOK6                                                                                                                                                |     | Common Stock         | 167,012.00                         | 2,552,955.55 | 2,044,731.33      |
|     |  | COMFORTDELGRO CORP LTD                                                                                                                                              |     | Common Stock         | 663,200.00                         | 864,035.10   | 689,966.80        |
|     |  | SINGAPORE TECHNOLOGIES ENGINEERING                                                                                                                                  |     | Common Stock         | 326,600.00                         | 845,477.71   | 1,166,342.51      |
|     |  | SINGAPORE TELECOMMUNICATIONS NEW COM STK                                                                                                                            |     | Common Stock         | 451,280.00                         | 926,718.29   | 1,108,804.25      |
|     |  | UTD O/S BANK NPV                                                                                                                                                    |     | Common Stock         | 87,298.00                          | 1,481,489.09 | 2,416,105.64      |
|     |  | VENTURE CORP LTD NPV                                                                                                                                                |     | Common Stock         | 159,900.00                         | 1,575,207.24 | 1,491,283.11      |
|     |  | ASSA ABLOY SER'B'NPV (POST SPLIT)                                                                                                                                   |     | Common Stock         | 24,234.00                          | 465,874.16   | 746,345.89        |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost              | (e) Current Value     |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|-----------------------|-----------------------|
|     |                                                                                                                                                                     |                      |                                    |                       |                       |
|     | ATLAS COPCO AB SERA'NPV                                                                                                                                             | Common Stock         | 46,364.00                          | 369,864.29            | 780,604.36            |
|     | ESSITY AB SER'BNPV                                                                                                                                                  | Common Stock         | 35,872.00                          | 782,026.56            | 911,124.51            |
|     | GEBERT AG CHF0.10 (REGD)                                                                                                                                            | Common Stock         | 983.00                             | 403,188.15            | 552,961.18            |
|     | GIVAUDAN SA CHF10                                                                                                                                                   | Common Stock         | 123.00                             | 88,081.88             | 540,059.47            |
|     | NESTLE SA CHF0.10(REGD)                                                                                                                                             | Common Stock         | 29,427.00                          | 1,942,138.12          | 2,510,879.31          |
|     | NOVARTIS AG CHF0.49 (REGD)                                                                                                                                          | Common Stock         | 19,328.00                          | 1,159,919.80          | 2,034,436.69          |
|     | ROCHE HLDGS AG GENUSSCHEINE NPV                                                                                                                                     | Common Stock         | 7,910.00                           | 1,930,557.07          | 2,491,338.58          |
|     | SCHINDLER-HLDG AG CHF0.10 (PTG CERT)                                                                                                                                | Common Stock         | 2,054.00                           | 279,150.71            | 597,165.35            |
|     | SGS SA CHF0.04 (REGD)                                                                                                                                               | Common Stock         | 6,183.00                           | 590,512.09            | 602,741.21            |
|     | ZURICH INSURANCE GROUP AG                                                                                                                                           | Common Stock         | 1,716.00                           | 350,229.92            | 1,046,551.18          |
|     | ADVANTECH CO LTD TWD10                                                                                                                                              | Common Stock         | 58,539.00                          | 186,279.38            | 677,899.08            |
|     | CHUNGHWA TELECOM TWD10                                                                                                                                              | Common Stock         | 265,747.00                         | 765,789.09            | 1,010,923.41          |
|     | MERIDA INDUSTRY TWD10                                                                                                                                               | Common Stock         | 30,000.00                          | 158,685.33            | 144,371.79            |
|     | TAIWAN SEMICON MAN TWD10                                                                                                                                            | Common Stock         | 36,000.00                          | 345,288.49            | 1,248,472.26          |
|     | UNILEVER PLC ORD GBP 0.031111                                                                                                                                       | Common Stock         | 36,278.00                          | 1,611,560.58          | 2,087,780.53          |
|     | BP ORD USD0.25                                                                                                                                                      | Common Stock         | 147,823.00                         | 875,469.14            | 776,037.40            |
|     | BRITISH AMERICAN TOBACCO ORD GBP0.25                                                                                                                                | Common Stock         | 36,992.00                          | 1,474,767.40          | 1,469,482.33          |
|     | BUNZL PLC ORD GBP0.32142857                                                                                                                                         | Common Stock         | 20,558.00                          | 549,065.60            | 880,769.04            |
|     | CRODA INTL ORD GBP0.10609756                                                                                                                                        | Common Stock         | 16,042.00                          | 994,847.67            | 666,559.16            |
|     | GSK PLC ORD GBP0.3125                                                                                                                                               | Common Stock         | 61,883.00                          | 1,165,454.96          | 1,080,342.86          |
|     | IMI ORD GBP0.28571428                                                                                                                                               | Common Stock         | 29,423.00                          | 353,024.00            | 735,578.20            |
|     | IMPERIAL BRANDS PLC GBP0.10                                                                                                                                         | Common Stock         | 29,540.00                          | 911,428.75            | 998,741.17            |
|     | LEGAL & GENERAL GP ORD GBP0.025                                                                                                                                     | Common Stock         | 500,010.00                         | 1,212,289.03          | 1,505,379.60          |
|     | NATIONAL GRID ORD GBP0.12431289                                                                                                                                     | Common Stock         | 125,470.00                         | 1,438,940.47          | 1,527,535.30          |
|     | RECKITT BENCK GRP ORD GBP0.10                                                                                                                                       | Common Stock         | 20,975.00                          | 1,736,203.32          | 1,389,130.67          |
|     | SHELL PLC ORD EURO.07                                                                                                                                               | Common Stock         | 25,644.00                          | 597,622.17            | 853,476.05            |
|     | VODAFONE GROUP ORD USD0.2095238                                                                                                                                     | Common Stock         | 682,982.00                         | 1,319,859.66          | 582,845.53            |
|     | MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S                                                                                                                      | Common Stock         | 23,540.00                          | 537,226.46            | 44,490.60             |
|     | FUCHS SE                                                                                                                                                            | Preferred Stock      | 43,020.00                          | 1,644,028.28          | 1,965,060.31          |
|     | CONSTELLATION SOFTWARE INC WARRANT 31/03/2040                                                                                                                       | Rights/Warrants      | 762.00                             | 0.06                  | -                     |
|     | <b>Common Stock Total</b>                                                                                                                                           |                      |                                    | <b>223,086,209.26</b> | <b>262,830,344.26</b> |
|     | CHINA BROADBAND CAPITAL PARTNERS II, LP                                                                                                                             | Partnerships         | 1,011,459.75                       | 1,011,459.75          | 754,901.00            |
|     | ORCHID ASIA V, LP                                                                                                                                                   | Partnerships         | 820,821.00                         | 820,821.00            | 478,216.00            |
|     | ORCHID ASIA VI, LP                                                                                                                                                  | Partnerships         | 1,831,851.00                       | 1,831,851.00          | 1,467,261.00          |
|     | ORCHID ASIA VII, LP                                                                                                                                                 | Partnerships         | 1,665,936.00                       | 1,665,936.00          | 1,344,042.00          |
|     | WPEF IX FEEDER 1 ILP                                                                                                                                                | Partnerships         | 987,341.77                         | 1,056,204.02          | 1,149,742.41          |
|     | WPEF VIII FEEDER LP                                                                                                                                                 | Partnerships         | 4,281,821.03                       | 4,688,078.21          | 6,228,984.20          |
|     | ACCEL LONDON VI LP                                                                                                                                                  | Partnerships         | 558,674.07                         | 558,674.07            | 807,727.00            |
|     | SOFINNOVA CAPITAL VI FPCI                                                                                                                                           | Partnerships         | 1,755,545.71                       | 2,333,974.48          | 583,586.79            |
|     | ACCEL XII L.P.                                                                                                                                                      | Partnerships         | 532,791.88                         | 532,791.88            | 2,844,236.00          |
|     | WATERLAND PRIVATE EQUITY FUND V                                                                                                                                     | Partnerships         | 1.00                               | 1.10                  | 158,656.14            |
|     | WPEF VI Feeder                                                                                                                                                      | Partnerships         | 1,030,715.35                       | 1,153,067.23          | 1,063,459.75          |
|     | GREAT HILL EQUITY PTRS IV                                                                                                                                           | Partnerships         | 1,792,060.25                       | 2,016,973.53          | 2,554,174.59          |
|     | SUMMIT PARTNERS GROWTH EQUITY FUND                                                                                                                                  | Partnerships         | 1,133,093.47                       | 1,133,093.47          | 698,238.00            |
|     | Andressen Horowitz LSV Fund IV, L.P.                                                                                                                                | Partnerships         | 973,217.31                         | 973,217.31            | 670,153.00            |
|     | ACCEL GROWTH FUND II                                                                                                                                                | Partnerships         | 857,731.25                         | 857,731.25            | 869,301.00            |
|     |                                                                                                                                                                     | Partnerships         | 886,947.07                         | 886,947.07            | 1,104,674.00          |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|--------------|-------------------|
|     | ACCEL GROWTH FUND III L.P.                                                                                                                                          | Partnerships         | 1,042,564.98                          | 1,042,564.98 | 1,180,671.00      |
|     | ACCEL GROWTH FUND V LP                                                                                                                                              | Partnerships         | 1,596,518.78                          | 1,596,518.78 | 2,223,282.00      |
|     | ACCEL GROWTH FUND VI LP                                                                                                                                             | Partnerships         | 1,390,008.00                          | 1,390,008.00 | 1,311,096.00      |
|     | ACCEL GROWTH FUND, L.P.                                                                                                                                             | Partnerships         | 1,055,770.92                          | 1,055,770.92 | 48,088.00         |
|     | ACCEL LEADERS FUND II LP                                                                                                                                            | Partnerships         | 523,146.68                            | 523,146.68   | 613,320.00        |
|     | ACCEL LEADERS FUND 4 LP                                                                                                                                             | Partnerships         | 1,624,100.00                          | 1,624,100.00 | 1,656,220.00      |
|     | ACCEL LEADERS 3 L.P.                                                                                                                                                | Partnerships         | 2,777,320.00                          | 2,777,320.00 | 2,584,115.00      |
|     | ACCEL LONDON III                                                                                                                                                    | Partnerships         | 1,691,242.57                          | 1,691,242.57 | 2,837,999.00      |
|     | ACCEL LONDON IV L.P.                                                                                                                                                | Partnerships         | 2,877,357.53                          | 2,877,357.53 | 8,725,364.00      |
|     | ACCEL LONDON VII L.P.                                                                                                                                               | Partnerships         | 1,074,400.00                          | 1,074,400.00 | 991,490.00        |
|     | ACCEL LONDON VIII L.P.                                                                                                                                              | Partnerships         | 114,960.00                            | 114,960.00   | 103,797.00        |
|     | ACCEL XIV L.P                                                                                                                                                       | Partnerships         | 492,768.00                            | 492,768.00   | 644,422.00        |
|     | ACCEL XV LP                                                                                                                                                         | Partnerships         | 399,510.00                            | 399,510.00   | 377,677.00        |
|     | ACCEL XVI L.P.                                                                                                                                                      | Partnerships         | 81,430.00                             | 81,430.00    | 76,289.00         |
|     | AH AMERICAN DYNAMISM FUND I, L.P...                                                                                                                                 | Partnerships         | 52,680.00                             | 50,381.00    | 50,381.00         |
|     | AH PARALLEL FUND III, LP                                                                                                                                            | Partnerships         | 635,145.73                            | 635,145.73   | 1,309,431.00      |
|     | AH PARALLEL FUND IV, L.P.                                                                                                                                           | Partnerships         | 599,890.49                            | 599,890.49   | 1,261,090.00      |
|     | ANDREESSEN HOROWITZ FUND III, LP                                                                                                                                    | Partnerships         | 2,245,317.01                          | 2,245,317.01 | 13,500,268.00     |
|     | ANDREESSEN HOROWITZ FUND IV, L.P.                                                                                                                                   | Partnerships         | 1,352,560.59                          | 1,352,560.59 | 3,256,600.00      |
|     | ANDREESSEN HOROWITZ FUND IX - AI                                                                                                                                    | Partnerships         | 132,809.94                            | 132,809.94   | 124,478.34        |
|     | ANDREESSEN HOROWITZ FUND IX - AI                                                                                                                                    | Partnerships         | 92,229.20                             | 92,229.20    | 86,603.00         |
|     | ANDREESSEN HOROWITZ FUND VI, LP                                                                                                                                     | Partnerships         | 628,100.00                            | 628,100.00   | 1,942,319.00      |
|     | ANDREESSEN HOROWITZ FUND VII, L.P.                                                                                                                                  | Partnerships         | 1,374,424.48                          | 1,374,424.48 | 2,140,757.00      |
|     | ANDREESSEN HOROWITZ FUND VIII, LP                                                                                                                                   | Partnerships         | 1,185,000.00                          | 1,185,000.00 | 1,590,987.00      |
|     | ANDREESSEN HOROWITZ LSV FUND I LP                                                                                                                                   | Partnerships         | 1,004,996.48                          | 1,004,996.48 | 1,562,568.00      |
|     | ANDREESSEN HOROWITZ LSV FUND II, L.P.                                                                                                                               | Partnerships         | 3,196,332.00                          | 3,196,332.00 | 3,344,025.00      |
|     | ANDREESSEN HOROWITZ LSV FUND III, LP                                                                                                                                | Partnerships         | 2,700,000.00                          | 2,700,000.00 | 3,016,513.00      |
|     | ANDREESSEN HOROWITZ SEED FUND I, LP                                                                                                                                 | Partnerships         | 307,830.00                            | 307,830.00   | 398,090.00        |
|     | AUSTIN VENTURES X                                                                                                                                                   | Partnerships         | 1,894,628.49                          | 1,894,628.49 | 83,110.00         |
|     | BEEKMAN INVESTMENT PARTNERS III LP                                                                                                                                  | Partnerships         | 2,144,082.91                          | 2,144,082.91 | 4,560,829.00      |
|     | BRYNWOOD PARTNERS IX L.P.                                                                                                                                           | Partnerships         | 1,464,675.00                          | 1,464,675.00 | 1,260,576.00      |
|     | BRYNWOOD PARTNERS VII L.P.                                                                                                                                          | Partnerships         | 3,386,462.00                          | 3,386,462.00 | 9,732,164.00      |
|     | BRYNWOOD PARTNERS VIII LP                                                                                                                                           | Partnerships         | 1,956,109.00                          | 1,956,109.00 | 3,131,093.00      |
|     | CNK Fund III, LP                                                                                                                                                    | Partnerships         | 720,660.16                            | 720,660.16   | 1,252,258.16      |
|     | CNK FUND IV, L.P.                                                                                                                                                   | Partnerships         | 840,950.00                            | 840,950.00   | 1,604,430.00      |
|     | CNK SEED FUND I, L.P.                                                                                                                                               | Partnerships         | 461,900.00                            | 461,900.00   | 526,652.00        |
|     | GENSTAR CAPITAL PARTNERS IX, LP                                                                                                                                     | Partnerships         | 1,326,651.82                          | 1,326,651.82 | 2,396,784.00      |
|     | GENSTAR CAPITAL PARTNERS VI LP                                                                                                                                      | Partnerships         | 2,296,578.13                          | 2,296,578.13 | 142,725.00        |
|     | GENSTAR CAPITAL PARTNERS VII LP                                                                                                                                     | Partnerships         | 2,390,585.36                          | 2,390,585.36 | 2,962,714.00      |
|     | GENSTAR CAPITAL PARTNERS X, L.P.                                                                                                                                    | Partnerships         | 5,712,976.67                          | 5,712,976.67 | 6,266,644.10      |
|     | GENSTAR CAPITAL PARTNERS XI, L.P.                                                                                                                                   | Partnerships         | 281,109.83                            | 281,109.83   | 307,035.88        |
|     | GENSTAR IX OPPORTUNITIES FUND I, LP                                                                                                                                 | Partnerships         | 327,648.32                            | 327,648.32   | 572,437.00        |
|     | GENSTAR X OPPORTUNITIES FUND I, LP                                                                                                                                  | Partnerships         | 826,940.60                            | 826,940.60   | 987,470.36        |
|     | GENSTAR XI OPPORTUNITIES FUND I, LP                                                                                                                                 | Partnerships         | 119,067.63                            | 119,067.63   | 134,763.19        |
|     | GREAT HILL EQUITY PARTNERS V, LP                                                                                                                                    | Partnerships         | 1,735,263.01                          | 1,735,263.01 | 2,722,282.00      |
|     | GREAT HILL EQUITY PARTNERS VII, LP                                                                                                                                  | Partnerships         | 1,529,456.03                          | 1,529,456.03 | 1,620,186.00      |
|     | GREAT HILL EQUITY PARTNERS VIII, LP                                                                                                                                 | Partnerships         | 1,888,583.25                          | 1,888,583.25 | 1,708,881.00      |
|     | GREYCROFT GROWTH IV, L.P.                                                                                                                                           | Partnerships         | 264,464.20                            | 264,464.20   | 291,819.00        |

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Plan Number 001 EIN 22-1576300

(b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value

| (a)                                                             | Investment Structure        | Shares, Units, or<br>Principal Amount | (d) Cost              | (e) Current Value     |
|-----------------------------------------------------------------|-----------------------------|---------------------------------------|-----------------------|-----------------------|
| GREYCROFT PARTNERS VI, LP                                       | Partnerships                | 5,826,125.77                          | 5,826,125.77          | 5,658,923.00          |
| GREYCROFT PARTNERS VII, L.P.                                    | Partnerships                | 1,424,178.33                          | 1,424,178.33          | 1,255,365.00          |
| GTCR Fund XII/C LP                                              | Partnerships                | 1,474,605.00                          | 1,474,605.00          | 2,960,360.00          |
| GTCR FUND XI                                                    | Partnerships                | 2,029,617.00                          | 2,029,617.00          | 3,332,574.00          |
| GTCR FUND XIII/C LP                                             | Partnerships                | 4,916,999.00                          | 4,916,999.00          | 6,610,475.00          |
| GTCR FUND XIV B LP                                              | Partnerships                | 419,200.00                            | 419,200.00            | 512,525.00            |
| GTCR STRATEGIC GROWTH FUND I/C LP                               | Partnerships                | 2,200,852.00                          | 2,200,852.00          | 2,392,407.00          |
| KARPREILLY CAPITAL PARTNERS I LP                                | Partnerships                | 2,078,313.00                          | 2,078,313.00          | 2,221,386.00          |
| KARPREILLY CAPITAL PARTNERS II                                  | Partnerships                | 3,150,810.00                          | 3,150,810.00          | 2,600,905.00          |
| KINDERHOOK CAPITAL FUND IV                                      | Partnerships                | 388,654.57                            | 388,654.57            | 6,533.00              |
| KINDERHOOK CAPITAL FUND VI-B, LP                                | Partnerships                | 1,956,354.01                          | 1,956,354.01          | 3,735,443.15          |
| KINDERHOOK CAPITAL FUND 7                                       | Partnerships                | 3,106,623.29                          | 3,184,429.54          | 4,578,614.81          |
| METALMARK CAPITAL PARTNERS TE II LP                             | Partnerships                | 2,666,233.00                          | 2,666,233.00          | 2,318,802.00          |
| NEW ENTERPRISE ASSOCIATES 13, LP                                | Partnerships                | 2,620,143.60                          | 2,620,143.60          | 924,288.42            |
| NEW ENTERPRISE ASSOCIATES 14, LP                                | Partnerships                | 2,185,849.50                          | 2,185,849.50          | 7,739,741.39          |
| NEW ENTERPRISE ASSOCIATES 15, LP                                | Partnerships                | 3,370,924.27                          | 3,370,924.27          | 3,370,737.00          |
| NEW ENTERPRISE ASSOCIATES 17, LP                                | Partnerships                | 1,920,382.58                          | 1,920,382.58          | 2,090,668.68          |
| NEW ENTERPRISE ASSOCIATES 18, LP                                | Partnerships                | 1,363,150.00                          | 1,363,150.00          | 2,063,135.00          |
| ORBED PRIVATE INVESTMENTS IX, LP                                | Partnerships                | 1,342,954.51                          | 1,342,954.51          | 1,244,827.00          |
| ORBED PRIVATE INVESTMENTS VIII, LP                              | Partnerships                | 2,192,502.89                          | 2,192,502.89          | 2,904,272.00          |
| QUAD-C PARTNERS X LP                                            | Partnerships                | 3,637,865.00                          | 3,637,865.00          | 3,990,399.00          |
| SUMMIT PARTNERS VENTURE CAPITAL FUND III-B                      | Partnerships                | 248,224.58                            | 248,224.58            | 234,626.00            |
| Thoma Bravo Fund XIV-A, L.P.                                    | Partnerships                | 3,116,260.00                          | 3,116,260.00          | 3,826,017.00          |
| TA SUBORDINATED DEBT FUND III, LP                               | Partnerships                | 1.00                                  | 1.00                  | 7,242.00              |
| TA XI, L.P.                                                     | Partnerships                | 554,612.48                            | 554,612.48            | 448,521.00            |
| THOMA BRAVO DISCOVER FUND III-A, LP                             | Partnerships                | 802,229.00                            | 802,229.00            | 1,085,900.00          |
| THOMA BRAVO DISCOVER FUND IV-A, LP                              | Partnerships                | 1,029,152.00                          | 1,029,152.00          | 1,269,190.00          |
| THOMA BRAVO EXPLORE FUND, L.P.                                  | Partnerships                | 358,826.00                            | 358,826.00            | 544,880.00            |
| THOMA BRAVO FUND X                                              | Partnerships                | 1,557,113.24                          | 1,557,113.24          | 955,214.00            |
| THOMA BRAVO FUND XI, LP                                         | Partnerships                | 2,870,819.00                          | 2,870,819.00          | 3,987,884.00          |
| THOMA BRAVO FUND XIII-A LP                                      | Partnerships                | 1,773,381.00                          | 1,773,381.00          | 2,985,326.00          |
| THOMA BRAVO FUND XV-A, L.P.                                     | Partnerships                | 1,389,696.11                          | 1,389,696.11          | 1,855,619.00          |
| VENROCK ASSOCIATES IX, LP                                       | Partnerships                | 1,438,275.00                          | 1,438,275.00          | 1,481,832.00          |
| VENROCK ASSOCIATES X, L.P.                                      | Partnerships                | 35,060.00                             | 35,060.00             | 35,060.00             |
| <b>Private Equity Partnerships Total</b>                        |                             |                                       | <b>150,861,820.14</b> | <b>203,229,839.36</b> |
| * MFB NT COLLECTIVE GLOBAL REAL ESTATE INDEX FUND - NON LENDING | Funds - Common Stock        | 190,217.14                            | 39,054,487.03         | 43,599,670.66         |
| * MFB NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND-LENDING  | Funds - Common Stock        | 4,405,383.16                          | 62,324,235.58         | 100,583,708.31        |
| * MFB NT COLLECTIVE RUSSELL 1000 INDEX FUND - LENDING           | Funds - Common Stock        | 195,371.38                            | 78,350,409.47         | 215,173,441.59        |
| <b>Comm/Coll Trust (Equity) Total</b>                           |                             |                                       | <b>179,729,132.08</b> | <b>359,356,820.56</b> |
| * MFB NT COLLECTIVE TIPS INDEX FUND - NON LENDING               | Funds - Government Agencies | 406,428.04                            | 57,338,449.21         | 68,523,767.54         |
| <b>Comm/Coll Trust (Fixed Income) Total</b>                     |                             |                                       | <b>57,338,449.21</b>  | <b>68,523,767.54</b>  |
| CF JPMCB STRATEGIC PROPERTY FUND                                | Real Estate                 | 4,390,163.78                          | 38,341,858.01         | 48,673,745.83         |
| <b>Comm/Coll Trust (Real Estate) Total</b>                      |                             |                                       | <b>38,341,858.01</b>  | <b>48,673,745.83</b>  |
| INVENCO U.S. VALUE-ADD FUND IV                                  | Real Estate                 | 1.00                                  | 1.00                  | 83,782.00             |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure    | Shares, Units, or Principal Amount | (d) Cost             | (e) Current Value    |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------|----------------------|----------------------|
|     | INVESCO U.S. VALUE-ADD FUND V, LP                                                                                                                                   | Real Estate             | 34,026,311.00                      | 34,026,311.00        | 30,448,933.00        |
|     | INVESCO U.S. VALUE-ADD FUND VI, LP                                                                                                                                  | Real Estate             | 44,663,512.00                      | 44,663,512.00        | 39,615,577.00        |
|     | <b>Real Estate Partnerships Total</b>                                                                                                                               |                         |                                    | <b>78,689,824.00</b> | <b>70,148,292.00</b> |
|     | MFO ADVISORS SER TR SHENKMAN CAP FLTG RATE HIGH INCOME FD INSTL CL                                                                                                  | Funds - Corporate Bond  | 7,412,139.86                       | 70,956,994.54        | 67,895,201.12        |
|     | BA CREDIT CARD TRUST SR 23-A1 CL A1 4.79% 05-15-2028                                                                                                                | Asset Backed Securities | 400,000.00                         | 399,909.44           | 401,678.88           |
|     | CAPITAL ONE MULTI-ASSET EXECUTION TR SR 2022-2 NT CL A 3.49% 05-15-2027                                                                                             | Asset Backed Securities | 43,000.00                          | 42,993.13            | 42,870.65            |
|     | CHES FDG II LLC 5.52% DUE 05-15-2036                                                                                                                                | Asset Backed Securities | 251,093.02                         | 251,092.66           | 253,685.81           |
|     | COLLEGE AVE STUDENT LNS 2021-B LLC ASSETBACKED NT CL A-2 144A 1.76% 06-25-2052                                                                                      | Asset Backed Securities | 55,135.57                          | 55,133.98            | 49,320.53            |
|     | EDVESTINU PVT ED LN ISS NO 3 LLC AST BACKED NT SER 2021-A 1.8% 11-25-2045                                                                                           | Asset Backed Securities | 46,492.22                          | 46,543.51            | 42,528.02            |
|     | EDVESTINU PVT ED 5.25% DUE 11-25-2040                                                                                                                               | Asset Backed Securities | 118,567.33                         | 117,821.66           | 117,599.58           |
|     | ENTERPRISE FLEET 4.29% DUE 07-20-2029                                                                                                                               | Asset Backed Securities | 71,000.00                          | 70,978.87            | 70,590.28            |
|     | ENTERPRISE FLEET 5.06% DUE 03-20-2031                                                                                                                               | Asset Backed Securities | 50,000.00                          | 49,999.42            | 50,304.02            |
|     | FNDTN FIN TR 5.5% DUE 12-15-2049                                                                                                                                    | Asset Backed Securities | 154,912.52                         | 154,895.17           | 156,576.90           |
|     | FORD CR FLOORPLAN 4.92% DUE 05-15-2028                                                                                                                              | Asset Backed Securities | 360,000.00                         | 359,997.23           | 361,414.08           |
|     | FORD CR FLOORPLAN 5.24% DUE 04-15-2031                                                                                                                              | Asset Backed Securities | 165,000.00                         | 164,996.45           | 168,071.01           |
|     | GM FINL SECURITIZED TERM AUTO SR 25-1 CL A3 4.62% 12-17-2029                                                                                                        | Asset Backed Securities | 942,000.00                         | 941,930.01           | 944,113.85           |
|     | GOODLEAP SUSTAINABLE HOME SOLUTIONS SUSTAINABLE HOME IMPT LN 4.95 07-20-2049                                                                                        | Asset Backed Securities | 62,641.28                          | 62,614.87            | 57,869.77            |
|     | GOODLEAP SUSTAINABLE HOME SOLUTIONS NT CL A 144A 2.31% 10-20-2048                                                                                                   | Asset Backed Securities | 26,164.70                          | 26,160.82            | 20,882.11            |
|     | GOODLEAP 6.5% DUE 07-20-2055                                                                                                                                        | Asset Backed Securities | 113,866.96                         | 113,398.61           | 114,001.31           |
|     | GREATAMERICA 5.28% DUE 03-15-2027                                                                                                                                   | Asset Backed Securities | 124,000.00                         | 123,997.58           | 124,863.03           |
|     | JOHN DEERE OWNER TR SR 24-A CL A3 4.96% 11-15-2028                                                                                                                  | Asset Backed Securities | 330,000.00                         | 329,981.52           | 332,360.56           |
|     | LENDMARK FDG TR 2021-1 1.9% 11-20-2031                                                                                                                              | Asset Backed Securities | 150,000.00                         | 149,972.84           | 141,444.96           |
|     | MMAF EQUIP FIN LLC 5.1% DUE 07-13-2049                                                                                                                              | Asset Backed Securities | 128,961.00                         | 129,052.04           | 129,923.46           |
|     | NAVIENT PVT ED 5.66% DUE 10-15-2072                                                                                                                                 | Asset Backed Securities | 217,011.63                         | 216,982.67           | 219,596.04           |
|     | NAVISTAR FINL 6.18% DUE 08-25-2028                                                                                                                                  | Asset Backed Securities | 83,000.00                          | 82,988.21            | 83,638.57            |
|     | ONEMAIN DIRECT 5.41% DUE 11-14-2029                                                                                                                                 | Asset Backed Securities | 120,000.00                         | 119,882.54           | 121,208.04           |
|     | PFS FING CORP 2022-D PREM FIN AST BKD NT4.27% 08-15-2027                                                                                                            | Asset Backed Securities | 341,000.00                         | 340,982.13           | 340,326.42           |
|     | PFS FING CORP 5.52% DUE 10-15-2028                                                                                                                                  | Asset Backed Securities | 205,000.00                         | 204,970.40           | 207,912.89           |
|     | PORSCHE FINL AUTO 5.79% DUE 01-22-2029                                                                                                                              | Asset Backed Securities | 102,000.00                         | 101,993.41           | 102,849.05           |
|     | PVTPL ARI FLEET LEASE TR SR 24-A CL A2 5.3%11-15-2032                                                                                                               | Asset Backed Securities | 126,395.35                         | 126,387.19           | 127,028.33           |
|     | PVTPL ARI FLEET LEASE TRUST SR 24-B CL A2 0.0% 04-15-2033                                                                                                           | Asset Backed Securities | 100,000.00                         | 99,990.00            | 100,737.85           |
|     | PVTPL CHESAPEAKE FUNDING II LLC SER 23-2A CL A1 6.16% DUE 10-15-2035                                                                                                | Asset Backed Securities | 134,718.96                         | 134,706.35           | 136,650.48           |
|     | PVTPL COLLEGE AVE STUDENT LNS SER 23-A CL A2 5.48% 05-25-2055                                                                                                       | Asset Backed Securities | 85,794.67                          | 85,777.78            | 85,328.20            |
|     | PVTPL COLLEGE AVE STUDENT LNS 2021-C LLC SR 21-C CL A2 2.32% DUE 07-26-2055 BEO                                                                                     | Asset Backed Securities | 63,473.73                          | 63,436.75            | 56,380.86            |
|     | PVTPL ELFI GRADUATE LN PROGRAM SER 23-A CL A 6.37% 02-04-2048                                                                                                       | Asset Backed Securities | 200,254.33                         | 199,218.61           | 206,882.99           |
|     | PVTPL ENTERPRISE FLEET FINANCING LLC SER 24-1 CL A3 5.16% 09-20-2030                                                                                                | Asset Backed Securities | 50,000.00                          | 49,984.79            | 50,543.35            |
|     | PVTPL ENTERPRISE FLEET FINANCING LLC SER24-4 CL A3 4.56% 11-20-2028                                                                                                 | Asset Backed Securities | 96,000.00                          | 95,988.40            | 95,707.39            |
|     | PVTPL ENTERPRISE FLEET FING LLC SER 24-3 CL A34.98% 08-20-2028                                                                                                      | Asset Backed Securities | 107,000.00                         | 106,983.25           | 107,763.76           |
|     | PVTPL ENTERPRISE FLEET FING LLC SR 23-3 CL A2 6.4% 03-20-2030                                                                                                       | Asset Backed Securities | 79,219.44                          | 79,218.05            | 80,594.98            |
|     | PVTPL ENTERPRISE FLEET FING 2023-2 LLC SRS 23-2 CLS A2 5.56% 04-22-2030                                                                                             | Asset Backed Securities | 294,648.62                         | 294,597.83           | 296,993.40           |
|     | PVTPL FORD CR AUTO OWN TR 2024-REV1 SR 24-1 CL A STEP UP 08-15-2036                                                                                                 | Asset Backed Securities | 377,000.00                         | 376,879.85           | 378,974.91           |
|     | PVTPL FORD CR AUTO OWNER TR 2023-REV1 231 CL A 4.85% 08-15-2035                                                                                                     | Asset Backed Securities | 195,000.00                         | 194,721.64           | 196,337.51           |
|     | PVTPL MMAF EQUIPMENT FINANCE LLC SR 25-ACL A3 5.45% 08-13-2032                                                                                                      | Asset Backed Securities | 310,000.00                         | 309,931.06           | 310,758.42           |
|     | PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-B SER 21-BA CL A .94% 07-15-2069                                                                                           | Asset Backed Securities | 246,899.44                         | 246,891.90           | 221,572.42           |
|     | PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-G CL A 1.58% DUE 04-15-2070 BEO                                                                                            | Asset Backed Securities | 105,126.17                         | 104,967.58           | 93,582.71            |
|     | PVTPL NAVIENT PRIVATE ED REFI LN TR SR 2019-C CL A-2 02-15-2068                                                                                                     | Asset Backed Securities | 27,655.16                          | 27,641.62            | 27,038.69            |
|     | PVTPL NAVIENT PVT ED REFI LN TR 2018-E NT CL A-2 3C7 4 12-15-2059                                                                                                   | Asset Backed Securities | 8,707.99                           | 8,706.84             | 8,665.11             |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)  |                                                                                  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure    | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------|------------------------------------|------------|-------------------|
| PVTP | NAVIENT STUDENT LOAN TRUST                                                       | SER 21-DA CL A FLTG 04-15-2060                                                                                                                                      |  | Asset Backed Securities | 140,022.10                         | 140,022.10 | 139,186.53        |
| PVTP | NAVIENT STUDENT LOAN TRUST                                                       | SER 21-A CL A 0.84% DUE 05-15-2069 BEO                                                                                                                              |  | Asset Backed Securities | 29,336.14                          | 29,336.14  | 26,492.31         |
| PVTP | NELNET STUDENT LOAN TRUST                                                        | SER 21-A CL APT2 1.36% 04-20-2026                                                                                                                                   |  | Asset Backed Securities | 197,127.88                         | 197,127.88 | 182,869.16        |
| PVTP | ONEMAIN FINANCIAL ISSUANCE TRUST                                                 | SER 23-1A CL A 5.5% 06-14-2038                                                                                                                                      |  | Asset Backed Securities | 320,000.00                         | 319,902.05 | 325,807.46        |
| PVTP | PFS FING CORP SR 24-D CL A 5.34% 04-16-2029                                      |                                                                                                                                                                     |  | Asset Backed Securities | 115,000.00                         | 114,980.69 | 116,749.73        |
| PVTP | PFS FING CORP 2023-A NT SER 23-A CL A 5.8% 03-15-2028                            |                                                                                                                                                                     |  | Asset Backed Securities | 395,000.00                         | 394,974.09 | 399,842.42        |
| PVTP | PORSCH FINL AUTO SECURITIZATION TR SR 23-1A CLS A3                               | 4.81% 09-22-2028                                                                                                                                                    |  | Asset Backed Securities | 441,002.59                         | 440,930.01 | 441,817.52        |
| PVTP | SMB PRIVATE ED LN TR SER 24-C CL A1A 5.5% 06-17-2052                             |                                                                                                                                                                     |  | Asset Backed Securities | 301,690.97                         | 301,636.67 | 305,084.18        |
| PVTP | SMB PRIVATE EDUCATION LN TR                                                      | 2023-C NT CL A-1A 5.67% 11-15-2052                                                                                                                                  |  | Asset Backed Securities | 77,410.19                          | 77,389.97  | 78,432.28         |
| PVTP | SMB PRIVATE EDUCATION LOAN TRUST SR 24-F CL A1A 5.06% 03-16-2054                 |                                                                                                                                                                     |  | Asset Backed Securities | 96,570.04                          | 96,568.40  | 96,227.49         |
| PVTP | SOCIAL PROFESSIONAL LOAN PROGRAM LLC SER 17-F CL A2FX 01-25-2041                 |                                                                                                                                                                     |  | Asset Backed Securities | 33,395.75                          | 33,395.75  | 33,064.45         |
| PVTP | SOFTI PERS LN TR 2024-1 0.0% 02-12-2031                                          |                                                                                                                                                                     |  | Asset Backed Securities | 120,627.52                         | 120,622.24 | 121,453.12        |
| PVTP | TOYOTA AUTO LOAN EXTENDED NOTE                                                   | SER 23-1A CL A 4.93% DUE 06-25-2036                                                                                                                                 |  | Asset Backed Securities | 226,000.00                         | 225,941.29 | 227,941.27        |
| PVTP | REGIONAL MGMT ISSUANCE TR 2021-2 ASSET BACKED NT CL A 144A 1.9% 08-15-2033       |                                                                                                                                                                     |  | Asset Backed Securities | 176,000.00                         | 175,986.41 | 164,353.71        |
| PVTP | SANTANDER DR AUTO 6.02% DUE 09-15-2028                                           |                                                                                                                                                                     |  | Asset Backed Securities | 200,000.00                         | 199,969.40 | 201,975.06        |
| PVTP | SANTANDER DRIVE AUTO RECEIVABLES TR 25-1 A3 4.74% 01-16-2029                     |                                                                                                                                                                     |  | Asset Backed Securities | 700,000.00                         | 699,960.38 | 700,614.25        |
| PVTP | SMB PRIVATE ED LN TR 2021-A PVT ED LN                                            | BKD NT CL A-2B 1.59% 01-15-2053                                                                                                                                     |  | Asset Backed Securities | 63,371.61                          | 57,348.83  | 57,547.66         |
| PVTP | SMB PRIVATE ED LN TR 2021-A PVT ED LN                                            | BKD NT CL B 144A 2.31% 01-15-2053                                                                                                                                   |  | Asset Backed Securities | 80,458.08                          | 80,432.08  | 77,658.81         |
| PVTP | SMB PRIVATE ED LN TR 2021-C 1.39% 01-15-2053                                     |                                                                                                                                                                     |  | Asset Backed Securities | 104,926.93                         | 104,906.16 | 94,439.44         |
| PVTP | SMB PVT ED LN TR 2.85% DUE 11-16-2054                                            |                                                                                                                                                                     |  | Asset Backed Securities | 184,511.12                         | 183,381.98 | 170,113.27        |
| PVTP | SOFTI PROFESSIONAL LN PROGRAM 2020-C POSTGRADUATE LN AST BKD NT 1.95% 02-15-2046 |                                                                                                                                                                     |  | Asset Backed Securities | 35,876.52                          | 35,870.79  | 33,247.51         |
| PVTP | TOYOTA AUTO RECEIVABLES OWNER TRUST                                              | SER 23-C CL A3 5.16% DUE 04-17-2028                                                                                                                                 |  | Asset Backed Securities | 177,897.11                         | 165,666.69 | 165,506.91        |
| PVTP | GLENCORE FDG LLC 5.4% 05-08-2028                                                 |                                                                                                                                                                     |  | Corporate Bonds         | 49,000.00                          | 48,988.92  | 49,350.16         |
| PVTP | GLENCORE FUNDING LLC 5.371% 04-04-2029                                           |                                                                                                                                                                     |  | Corporate Bonds         | 38,000.00                          | 38,605.72  | 38,469.11         |
| PVTP | BOMBARDIER INC SR NT 144A 7.125% 06-15-2026                                      |                                                                                                                                                                     |  | Corporate Bonds         | 123,000.00                         | 122,655.41 | 124,349.33        |
| PVTP | GOEASY LTD SR NT 144A 4.375% 05-01-2026                                          |                                                                                                                                                                     |  | Corporate Bonds         | 171,000.00                         | 171,546.90 | 171,835.85        |
| PVTP | METHANEX CORP 5.125% 10-15-2027                                                  |                                                                                                                                                                     |  | Corporate Bonds         | 89,000.00                          | 86,007.51  | 87,642.31         |
| PVTP | PRECISION DRILLING CORP SR NT 144A 6.875% 01-15-2029                             |                                                                                                                                                                     |  | Corporate Bonds         | 223,000.00                         | 234,966.35 | 219,505.14        |
| PVTP | BAUSCH HEALTH COMPANIES INC 5.5% DUE 11-01-2025                                  |                                                                                                                                                                     |  | Corporate Bonds         | 54,000.00                          | 53,596.62  | 54,467.69         |
| PVTP | BAYTEX ENERGY CORP 8.5% 04-30-2030                                               |                                                                                                                                                                     |  | Corporate Bonds         | 253,000.00                         | 215,115.64 | 248,256.25        |
| PVTP | BOMBARDIER INC 7.875% DUE 04-15-2027                                             |                                                                                                                                                                     |  | Corporate Bonds         | 40,000.00                          | 40,800.00  | 39,422.25         |
| PVTP | ENERFLEX LTD SR SEC2 NT 9.0% 10-15-2027                                          |                                                                                                                                                                     |  | Corporate Bonds         | 174,000.00                         | 175,923.82 | 179,263.15        |
| PVTP | GARDA WORLD SECURITY CORP 4.625% DUE 02-15-2027                                  |                                                                                                                                                                     |  | Corporate Bonds         | 55,000.00                          | 55,190.93  | 55,195.53         |
| PVTP | GARDA WORLD SECURITY CORP 7.75% 02-15-2028                                       |                                                                                                                                                                     |  | Corporate Bonds         | 95,000.00                          | 86,872.80  | 98,614.66         |
| PVTP | GOEASY LTD 7.625% 07-01-2029                                                     |                                                                                                                                                                     |  | Corporate Bonds         | 21,000.00                          | 21,000.00  | 20,584.51         |
| PVTP | GOEASY LTD 9.25% 12-01-2028                                                      |                                                                                                                                                                     |  | Corporate Bonds         | 90,000.00                          | 90,527.51  | 93,341.34         |
| PVTP | GREAT CANADIAN GAMING CORP 8.75% 11-15-2029                                      |                                                                                                                                                                     |  | Corporate Bonds         | 107,000.00                         | 107,900.00 | 110,597.77        |
| PVTP | JONES DESLAURIERS INS MGMT INC 8.5% 03-15-2030                                   |                                                                                                                                                                     |  | Corporate Bonds         | 85,000.00                          | 85,673.75  | 90,772.44         |
| PVTP | NORTHTRIVER MIDSTREAM FIN LP 6.75% 07-15-2032                                    |                                                                                                                                                                     |  | Corporate Bonds         | 71,000.00                          | 71,000.00  | 73,696.44         |
| PVTP | NOVA CHEMICALS CORP SR NT 144A 5.25 06-01-2027                                   |                                                                                                                                                                     |  | Corporate Bonds         | 132,000.00                         | 134,068.03 | 140,469.52        |
| PVTP | ONTARIO GAMING GTA LTD PARTNERSHIP/OTG 8.0% 08-01-2030                           |                                                                                                                                                                     |  | Corporate Bonds         | 45,000.00                          | 45,490.11  | 46,065.51         |
| PVTP | OPEN TEXT CORP 01/12/2029 3.875% DUE 12-01-2029/12-01-2024 BEO                   |                                                                                                                                                                     |  | Corporate Bonds         | 272,000.00                         | 271,085.00 | 267,283.63        |
| PVTP | OPEN TEXT CORP 3.875% DUE 02-15-2028 BEO                                         |                                                                                                                                                                     |  | Corporate Bonds         | 125,000.00                         | 125,421.35 | 129,379.25        |
| PVTP | OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO                                |                                                                                                                                                                     |  | Corporate Bonds         | 207,000.00                         | 177,009.81 | 189,807.33        |
| PVTP | OPEN TEXT INC 4.125% 02-15-2030                                                  |                                                                                                                                                                     |  | Corporate Bonds         | 130,000.00                         | 110,185.82 | 123,449.01        |
| PVTP | PARKLAND CORP 6.625% 08-15-2032                                                  |                                                                                                                                                                     |  | Corporate Bonds         | 250,000.00                         | 256,093.78 | 258,532.50        |
| PVTP |                                                                                  |                                                                                                                                                                     |  | Corporate Bonds         | 106,000.00                         | 91,564.09  | 97,197.37         |
| PVTP |                                                                                  |                                                                                                                                                                     |  | Corporate Bonds         | 75,000.00                          | 75,000.00  | 75,175.35         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|     | PVTP/L PARKLAND CORP/CANADA 4.625% 07-10-2030                                                                                                                       | Corporate Bonds      | 145,000.00                         | 136,949.69 | 134,961.81        |
|     | PVTP/L PARKLAND CORP/CANADA 4.5% 10-01-2029                                                                                                                         | Corporate Bonds      | 489,000.00                         | 476,328.46 | 458,420.58        |
|     | PVTP/L PARKLAND FUEL CORP 5.875% DUE 07-15-2027 BEO                                                                                                                 | Corporate Bonds      | 262,000.00                         | 260,091.29 | 261,288.94        |
|     | PVTP/L TELESAT CANADA/TELESAT LLC 4.875% DUE 06-01-2027                                                                                                             | Corporate Bonds      | 142,000.00                         | 135,788.20 | 81,758.70         |
|     | PVTP/L TELESAT CDA/TELESAT LLC 5.625% DUE11-06-2026 BEO                                                                                                             | Corporate Bonds      | 60,000.00                          | 60,000.00  | 35,380.73         |
|     | PVTP/L 6297782 LLC 4.911% 09-01-2027                                                                                                                                | Corporate Bonds      | 60,000.00                          | 60,000.00  | 59,780.77         |
|     | ROGERS COMMUNICATIONS INC 5.3% 02-15-2034                                                                                                                           | Corporate Bonds      | 196,000.00                         | 193,817.73 | 190,111.72        |
|     | TRANSALTA CORP 7.75% DUE 11-15-2029 BEO                                                                                                                             | Corporate Bonds      | 52,000.00                          | 52,000.00  | 53,986.92         |
|     | NXP B V / NXP FDG LLC / NXP USA INC SR NT 2.65% 02-15-2032                                                                                                          | Corporate Bonds      | 30,000.00                          | 25,131.60  | 25,357.68         |
|     | NXP B V/NXP FDG LLC/NXP USA INC 5.0% 01-15-2033                                                                                                                     | Corporate Bonds      | 13,000.00                          | 12,700.74  | 12,700.21         |
|     | NXP B V/NXP FUNDING LLC/NXP USA INC 2.5%DUE 05-11-2031                                                                                                              | Corporate Bonds      | 24,000.00                          | 20,094.72  | 20,570.69         |
|     | PVTP/L ANGLO AMERN CAP PLC SR NT 144A 4.5% DUE 03-15-2028 BEO                                                                                                       | Corporate Bonds      | 200,000.00                         | 193,306.00 | 196,993.84        |
|     | PVTP/L ANGLO AMERICAN CAPITAL 5.625% 04-01-2020                                                                                                                     | Corporate Bonds      | 200,000.00                         | 203,004.00 | 203,011.24        |
|     | TSMC ARIZONA CORP NEW ISSUE 10YR 4.25% 04-22-2032                                                                                                                   | Corporate Bonds      | 200,000.00                         | 199,484.00 | 192,671.55        |
|     | B A T CAP CORP FIXED 3.557% DUE 08-15-2027                                                                                                                          | Corporate Bonds      | 403,000.00                         | 380,290.14 | 390,916.01        |
|     | B A T CAP CORP NT 5.65% 03-16-2052                                                                                                                                  | Corporate Bonds      | 88,000.00                          | 84,385.42  | 81,206.79         |
|     | B A T CAP CORP 4.758% DUE 09-06-2049                                                                                                                                | Corporate Bonds      | 84,000.00                          | 68,061.84  | 68,657.02         |
|     | B A T INTL FIN PLC 4.448% 03-16-2028                                                                                                                                | Corporate Bonds      | 186,000.00                         | 180,974.28 | 183,555.95        |
|     | BAE SYS HLDGS INC 3.85% DUE 12-15-2025                                                                                                                              | Corporate Bonds      | 504,000.00                         | 502,337.93 | 500,266.42        |
|     | BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053                                                                                                                       | Corporate Bonds      | 418,000.00                         | 459,739.45 | 461,149.92        |
|     | GLENCORE FDG LLC 3.875% DUE 10-27-2027                                                                                                                              | Corporate Bonds      | 52,000.00                          | 49,380.76  | 50,664.80         |
|     | PVTP/L AAG FH UK PLC / GLOBAL AUTO HLDGS PLC 11.5% 08-15-2029                                                                                                       | Corporate Bonds      | 200,000.00                         | 200,000.00 | 204,305.02        |
|     | PVTP/L ARDONAGH FINCO LTD 7.75% 02-15-2031                                                                                                                          | Corporate Bonds      | 209,000.00                         | 214,747.50 | 215,157.18        |
|     | PVTP/L GLOBAL AUTO HO/AAG FH UK 8.75% 01-15-2032                                                                                                                    | Corporate Bonds      | 205,000.00                         | 205,000.00 | 181,371.60        |
|     | PVTP/L JAGUAR LD ROVER AUTOMOTIVE PLC 7.75% 10-15-2025                                                                                                              | Corporate Bonds      | 200,000.00                         | 200,000.00 | 200,891.40        |
|     | PVTP/L MACQUARIE AIRFINANCE HLDGS LTD 5.15% 03-17-2030                                                                                                              | Corporate Bonds      | 175,000.00                         | 174,966.75 | 172,147.48        |
|     | PVTP/L MACQUARIE AIRFINANCE HLDGS LTD 6.4% 03-26-2029                                                                                                               | Corporate Bonds      | 33,000.00                          | 32,995.71  | 34,005.35         |
|     | PVTP/L MACQUARIE AIRFINANCE HLDGS LTD 8.375% 05-01-2028                                                                                                             | Corporate Bonds      | 97,000.00                          | 99,650.00  | 101,666.77        |
|     | PVTP/L MACQUARIE AIRFINANCE HLDGS LTD GTDSR NT 8.125% 03-30-2029                                                                                                    | Corporate Bonds      | 165,000.00                         | 170,681.25 | 173,904.89        |
|     | PVTP/L MACQUARIE AIRFINANCE HLDGS LTD 6.5% 03-26-2031                                                                                                               | Corporate Bonds      | 93,000.00                          | 92,767.50  | 96,394.31         |
|     | AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029                                                                                                                   | Corporate Bonds      | 23,000.00                          | 23,082.15  | 23,512.92         |
|     | ABBVIE INC FIXED 4.5% DUE 05-14-2035                                                                                                                                | Corporate Bonds      | 89,000.00                          | 84,368.78  | 83,683.72         |
|     | ABBVIE INC 5.05% 03-15-2034                                                                                                                                         | Corporate Bonds      | 119,000.00                         | 118,131.07 | 118,049.74        |
|     | ABBVIE INC 5.5% 03-15-2064                                                                                                                                          | Corporate Bonds      | 76,000.00                          | 73,398.52  | 73,030.35         |
|     | ACADIA HEALTHCARE 5.5% DUE 07-01-2028                                                                                                                               | Corporate Bonds      | 92,000.00                          | 87,867.51  | 89,979.19         |
|     | ACRISURE LLC / ACRISURE FIN INC 7.5% 11-06-2030                                                                                                                     | Corporate Bonds      | 126,000.00                         | 126,000.00 | 130,272.41        |
|     | ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052                                                                                                                    | Corporate Bonds      | 10,000.00                          | 8,403.80   | 8,364.52          |
|     | AECOM 5.125% DUE 03-15-2027                                                                                                                                         | Corporate Bonds      | 260,000.00                         | 260,259.81 | 258,547.87        |
|     | AEP TEX INC 5.25% DUE 05-15-2052                                                                                                                                    | Corporate Bonds      | 34,000.00                          | 30,614.62  | 30,431.88         |
|     | AEP TEX INC 5.4% DUE 06-01-2033                                                                                                                                     | Corporate Bonds      | 132,000.00                         | 132,699.49 | 131,094.30        |
|     | AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050                                                                                                                        | Corporate Bonds      | 48,000.00                          | 34,768.32  | 34,677.82         |
|     | AEP TRANSM CO LLC 5.15% DUE 04-01-2034                                                                                                                              | Corporate Bonds      | 116,000.00                         | 114,072.45 | 114,182.81        |
|     | AETHON UTD BR LP / 7.5% DUE 10-01-2029                                                                                                                              | Corporate Bonds      | 69,000.00                          | 69,000.00  | 70,764.33         |
|     | AG ISSUER LLC 6.25% DUE 03-01-2028                                                                                                                                  | Corporate Bonds      | 79,000.00                          | 76,827.50  | 78,782.28         |
|     | AGILENT TECHNOLOGIES INC SR NT 2.3% 03-12-2031                                                                                                                      | Corporate Bonds      | 18,000.00                          | 15,453.47  | 15,400.95         |
|     | ALABAMA POWER CO SR NT 3% 03-15-2052                                                                                                                                | Corporate Bonds      | 46,000.00                          | 29,884.95  | 29,333.85         |
|     | ALABAMA POWER CO 3.7% 12-01-2047                                                                                                                                    | Corporate Bonds      | 19,000.00                          | 14,177.99  | 14,140.21         |
|     | ALLY FINL INC SR NT FIXED / FLTG 6.992% 06-13-2029                                                                                                                  | Corporate Bonds      | 66,000.00                          | 66,000.00  | 69,242.14         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|--------------|-------------------|
|     |                                                                                                                                                                     |                      |                                    |              |                   |
|     | ALLY FINL INC 6.7% 02-14-2033                                                                                                                                       | Corporate Bonds      | 135,000.00                         | 133,917.33   | 138,807.36        |
|     | ALLY FINL INC 8% DUE 11-01-2031                                                                                                                                     | Corporate Bonds      | 147,000.00                         | 156,343.47   | 164,928.48        |
|     | ALTRIA GROUP INC 2.45% DUE 02-04-2032                                                                                                                               | Corporate Bonds      | 98,000.00                          | 77,320.89    | 80,888.13         |
|     | ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG                                                                                                                 | Corporate Bonds      | 60,000.00                          | 41,830.76    | 40,933.96         |
|     | ALTRIA GROUP INC 4.8% DUE 02-14-2029                                                                                                                                | Corporate Bonds      | 211,000.00                         | 203,931.55   | 209,316.03        |
|     | ALTRIA GROUP INC 5.95% DUE 02-14-2049                                                                                                                               | Corporate Bonds      | 136,000.00                         | 132,722.40   | 132,629.02        |
|     | AMAZON COM INC FIXED 4.25% DUE 08-22-2057                                                                                                                           | Corporate Bonds      | 27,000.00                          | 23,503.77    | 22,052.09         |
|     | AMAZON COM INC NT 4.1% 04-13-2062                                                                                                                                   | Corporate Bonds      | 108,000.00                         | 91,320.98    | 84,874.53         |
|     | AMAZON COM INC 2.5% DUE 06-03-2050                                                                                                                                  | Corporate Bonds      | 17,000.00                          | 10,482.03    | 10,146.68         |
|     | AMAZON COM INC 2.7% DUE 06-03-2060                                                                                                                                  | Corporate Bonds      | 18,000.00                          | 10,737.36    | 10,354.56         |
|     | AMAZON.COM INC 3.95% 04-13-2052                                                                                                                                     | Corporate Bonds      | 27,000.00                          | 21,327.57    | 21,322.07         |
|     | AMERICAN EXPRESS CO 5.043% 07-26-2028                                                                                                                               | Corporate Bonds      | 11,000.00                          | 11,000.00    | 11,071.39         |
|     | AMERICAN TOWER CORP NEW 1.875% DUE 10-15-2030                                                                                                                       | Corporate Bonds      | 59,000.00                          | 49,722.25    | 49,612.63         |
|     | AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO                                                                                                                     | Corporate Bonds      | 32,000.00                          | 30,729.79    | 27,800.93         |
|     | AMERICAN TOWER CORP NEW 5.5% 03-15-2028                                                                                                                             | Corporate Bonds      | 198,000.00                         | 199,574.88   | 201,336.25        |
|     | AMERICAN TOWER CORP 5.0% 01-31-2030                                                                                                                                 | Corporate Bonds      | 113,000.00                         | 112,914.19   | 112,471.83        |
|     | AMERIGAS PARTNERS 5.5% DUE 05-20-2025                                                                                                                               | Corporate Bonds      | 108,000.00                         | 105,937.11   | 107,827.72        |
|     | AMERIGAS PARTNERS 5.75% DUE 05-20-2027                                                                                                                              | Corporate Bonds      | 118,000.00                         | 112,274.87   | 112,366.87        |
|     | AMERIGAS PARTNERS 5.875% DUE 08-20-2026                                                                                                                             | Corporate Bonds      | 87,000.00                          | 88,408.78    | 86,378.68         |
|     | AMERN AXLE & MFG FIXED 6.5% 04-01-2027                                                                                                                              | Corporate Bonds      | 118,000.00                         | 111,853.76   | 118,055.46        |
|     | AMERN AXLE & MFG 5% DUE 10-01-2029                                                                                                                                  | Corporate Bonds      | 254,000.00                         | 231,270.00   | 233,018.13        |
|     | AMERN INTL GROUP 4.375% DUE 06-30-2050                                                                                                                              | Corporate Bonds      | 29,000.00                          | 23,958.35    | 23,908.52         |
|     | AMERN TOWER CORP 2.9% DUE 01-15-2030                                                                                                                                | Corporate Bonds      | 106,000.00                         | 93,879.96    | 95,792.67         |
|     | AMERN TOWER CORP 3.55% DUE 07-15-2027                                                                                                                               | Corporate Bonds      | 29,000.00                          | 28,196.99    | 28,191.46         |
|     | AMGEN INC 4.05% DUE 08-18-2029                                                                                                                                      | Corporate Bonds      | 1,116,000.00                       | 1,084,750.37 | 1,077,808.17      |
|     | AMGEN INC 4.4% DUE 02-22-2062 BEO                                                                                                                                   | Corporate Bonds      | 41,000.00                          | 32,811.89    | 31,897.28         |
|     | AMGEN INC 5.65% 03-02-2053                                                                                                                                          | Corporate Bonds      | 55,000.00                          | 53,244.40    | 53,153.00         |
|     | AMGEN INC 5.75% DUE 03-02-2063                                                                                                                                      | Corporate Bonds      | 13,000.00                          | 13,167.48    | 12,541.96         |
|     | ANTHERO MIDSTREAM 5.75% DUE 01-15-2028                                                                                                                              | Corporate Bonds      | 75,000.00                          | 75,000.00    | 74,738.04         |
|     | ANTHEM INC 4.55% 03-01-2048                                                                                                                                         | Corporate Bonds      | 13,000.00                          | 11,252.54    | 10,699.28         |
|     | APPOVIN CORP NT 5.375% 12-01-2031                                                                                                                                   | Corporate Bonds      | 388,000.00                         | 391,408.62   | 389,598.51        |
|     | APPOVIN CORP NT 5.95% 12-01-2054                                                                                                                                    | Corporate Bonds      | 25,000.00                          | 25,803.25    | 24,545.19         |
|     | ARCHROCK PARTNERS 6.875% DUE 04-01-2027                                                                                                                             | Corporate Bonds      | 74,000.00                          | 74,000.00    | 74,006.14         |
|     | ARTHUR J GALLAGHER & CO 5.55% 02-15-2055                                                                                                                            | Corporate Bonds      | 45,000.00                          | 43,059.60    | 42,891.40         |
|     | ASBURY AUTOMOTIVE GROUP INC 4.75% 03-01-2030                                                                                                                        | Corporate Bonds      | 62,000.00                          | 58,667.50    | 58,866.48         |
|     | ASSOCIATED BANC-CORP 6.455% 08-29-2030                                                                                                                              | Corporate Bonds      | 7,000.00                           | 7,000.00     | 7,121.23          |
|     | AT&T INC 2.25% DUE 02-01-2032                                                                                                                                       | Corporate Bonds      | 846,000.00                         | 715,988.24   | 700,614.29        |
|     | AT&T INC 2.75% DUE 06-01-2031                                                                                                                                       | Corporate Bonds      | 86,000.00                          | 75,314.93    | 75,253.22         |
|     | AT&T INC 4.35% DUE 03-01-2029                                                                                                                                       | Corporate Bonds      | 11,000.00                          | 11,732.06    | 10,795.48         |
|     | ATLANTIC CITY ELECTRIC CO 1ST MTG BD 2.3% 03-15-2031                                                                                                                | Corporate Bonds      | 7,000.00                           | 7,182.63     | 5,988.87          |
|     | AUTONATION INC FLA SR NT 3.85% 03-01-2032                                                                                                                           | Corporate Bonds      | 16,000.00                          | 13,143.16    | 14,370.70         |
|     | AUTONATION INC 2.4% 08-01-2031                                                                                                                                      | Corporate Bonds      | 44,000.00                          | 34,409.25    | 36,558.19         |
|     | BAIN CAP SPECIALTY FIN INC 5.95% 03-15-2030                                                                                                                         | Corporate Bonds      | 35,000.00                          | 34,602.75    | 34,711.02         |
|     | BALL CORP 6.875% DUE 03-15-2028                                                                                                                                     | Corporate Bonds      | 31,000.00                          | 31,968.75    | 31,813.35         |
|     | BALT GAS & ELEC CO FIXED 2.9% DUE 06-15-2050                                                                                                                        | Corporate Bonds      | 17,000.00                          | 11,006.82    | 10,558.86         |
|     | BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053                                                                                                                     | Corporate Bonds      | 17,000.00                          | 16,121.44    | 16,079.83         |
|     | BANK AMER CORP SR NT 2.972% 02-04-2033                                                                                                                              | Corporate Bonds      | 80,000.00                          | 67,790.06    | 69,185.46         |
|     | BANK AMER CORP 1.898% DUE 07-23-2031                                                                                                                                | Corporate Bonds      | 50,000.00                          | 41,245.00    | 42,425.29         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                            | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|--------------|-------------------|
| BANK AMER CORP 2.496%                                          | 02-13-2031                                                                                                                                                          | Corporate Bonds      | 48,000.00                             | 41,560.32    | 42,501.11         |
| BANK AMER CORP 2.572% DUE 10-20-2032 BEO                       |                                                                                                                                                                     | Corporate Bonds      | 24,000.00                             | 19,735.06    | 20,417.42         |
| BANK AMER CORP 2.592% DUE 04-29-2031                           |                                                                                                                                                                     | Corporate Bonds      | 42,000.00                             | 43,536.86    | 37,224.06         |
| BANK AMER CORP 2.687% DUE 04-22-2032                           |                                                                                                                                                                     | Corporate Bonds      | 103,000.00                            | 88,567.71    | 89,367.06         |
| BANK AMER CORP 2.972% DUE 07-21-2052 BEO                       |                                                                                                                                                                     | Corporate Bonds      | 58,000.00                             | 39,672.00    | 37,007.74         |
| BANK AMER CORP 4.083% 03-20-2051                               |                                                                                                                                                                     | Corporate Bonds      | 146,000.00                            | 115,055.30   | 114,718.94        |
| BANK OF AMERICA CORP 1.922%                                    | 10-24-2031                                                                                                                                                          | Corporate Bonds      | 49,000.00                             | 40,181.96    | 41,198.37         |
| BANK OF AMERICA CORP 2.299% 07-21-2032                         |                                                                                                                                                                     | Corporate Bonds      | 42,000.00                             | 34,539.54    | 35,339.84         |
| BANK OF AMERICA CORPORATION 1.319%                             | 06-19-2026                                                                                                                                                          | Corporate Bonds      | 1,072,000.00                          | 1,026,152.62 | 1,058,213.28      |
| BANK OF AMERICA CORPORATION 3.97%                              | 03-05-2029                                                                                                                                                          | Corporate Bonds      | 30,000.00                             | 28,732.20    | 29,203.24         |
| BANK OF AMERICA CORPORATION 5.202%                             | 04-25-2029                                                                                                                                                          | Corporate Bonds      | 164,000.00                            | 164,255.84   | 165,409.82        |
| BANK OF AMERICA CORPORATION 5.468%                             | 01-23-2035                                                                                                                                                          | Corporate Bonds      | 149,000.00                            | 149,381.62   | 149,356.66        |
| BECTON DICKINSON & CO 4.693%                                   | 02-13-2028                                                                                                                                                          | Corporate Bonds      | 7,000.00                              | 6,893.68     | 6,990.00          |
| BERRY GLOBAL INC 5.5% 04-15-2028                               |                                                                                                                                                                     | Corporate Bonds      | 32,000.00                             | 32,196.84    | 32,332.36         |
| BLACKSTONE SECD 5.875% DUE 11-15-2027                          |                                                                                                                                                                     | Corporate Bonds      | 10,000.00                             | 9,935.91     | 10,149.55         |
| BLOCK INC SR NT 2.75% 06-01-2026                               |                                                                                                                                                                     | Corporate Bonds      | 94,000.00                             | 84,035.17    | 91,566.22         |
| BLOCK INC SR NT 3.5% 06-01-2031                                |                                                                                                                                                                     | Corporate Bonds      | 262,000.00                            | 223,054.42   | 233,146.12        |
| BLUE OWL CAP CORP 5.95%                                        | 03-15-2029                                                                                                                                                          | Corporate Bonds      | 275,000.00                            | 275,525.15   | 276,701.99        |
| BLUE OWL CR INCOME CORP 7.75% 01-15-2029                       |                                                                                                                                                                     | Corporate Bonds      | 87,000.00                             | 92,940.36    | 92,762.24         |
| BLUE RACER 7.25% DUE 07-15-2032                                |                                                                                                                                                                     | Corporate Bonds      | 56,000.00                             | 56,000.00    | 58,599.30         |
| BRISTOL MYERS SQUIBB CO 5.875%                                 | 02-22-2064                                                                                                                                                          | Corporate Bonds      | 55,000.00                             | 53,251.55    | 53,078.44         |
| BRISTOL-MYERS SQUIBB CO 5.1%                                   | 02-22-2031                                                                                                                                                          | Corporate Bonds      | 12,000.00                             | 12,017.08    | 12,117.58         |
| BROADCOM INC FIXED 4.15% DUE 11-15-2030                        |                                                                                                                                                                     | Corporate Bonds      | 265,000.00                            | 254,256.69   | 253,478.58        |
| BROADCOM INC 4.8% 10-15-2034                                   |                                                                                                                                                                     | Corporate Bonds      | 61,000.00                             | 59,790.37    | 58,407.70         |
| BROADCOM INC 5.05% 07-12-2029                                  |                                                                                                                                                                     | Corporate Bonds      | 161,000.00                            | 161,425.57   | 161,642.60        |
| BROADCOM INC 5.2% 04-15-2032                                   |                                                                                                                                                                     | Corporate Bonds      | 100,000.00                            | 99,971.40    | 99,974.27         |
| BUCKEYE PARTNERS L 3.95% DUE 12-01-2026                        |                                                                                                                                                                     | Corporate Bonds      | 327,000.00                            | 311,437.76   | 317,943.24        |
| BUCKEYE PARTNERS L 4.5% DUE 03-01-2028                         |                                                                                                                                                                     | Corporate Bonds      | 92,000.00                             | 87,615.93    | 88,589.97         |
| BUCKEYE PARTNERS L 5.85% DUE 11-15-2043                        |                                                                                                                                                                     | Corporate Bonds      | 153,000.00                            | 127,821.57   | 134,124.10        |
| BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047 USD |                                                                                                                                                                     | Corporate Bonds      | 26,000.00                             | 21,720.14    | 21,126.10         |
| BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055               |                                                                                                                                                                     | Corporate Bonds      | 97,000.00                             | 97,360.13    | 95,196.95         |
| BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051                 |                                                                                                                                                                     | Corporate Bonds      | 15,000.00                             | 10,613.55    | 10,304.06         |
| CAMELOT FIN S A 4.5% DUE 11-01-2026                            |                                                                                                                                                                     | Corporate Bonds      | 196,000.00                            | 189,737.22   | 192,422.75        |
| CAPITAL ONE FINL CORP 6.183%                                   | 01-30-2036                                                                                                                                                          | Corporate Bonds      | 40,000.00                             | 40,000.00    | 40,174.84         |
| CATERPILLAR INC FIXED 3.25% DUE 09-19-2049                     |                                                                                                                                                                     | Corporate Bonds      | 13,000.00                             | 9,401.60     | 9,103.85          |
| CATERPILLAR INC 3.25% DUE 04-09-2050 REG                       |                                                                                                                                                                     | Corporate Bonds      | 56,000.00                             | 39,220.06    | 38,974.53         |
| CBS CORP NEW FIXED 4.9% DUE 08-15-2044                         |                                                                                                                                                                     | Corporate Bonds      | 7,000.00                              | 5,506.27     | 5,401.84          |
| CBS CORP NEW 2.9% DUE 01-15-2027                               |                                                                                                                                                                     | Corporate Bonds      | 25,000.00                             | 23,910.75    | 23,986.76         |
| CBS CORP NEW 4.6% DUE 01-15-2045                               |                                                                                                                                                                     | Corporate Bonds      | 5,000.00                              | 3,777.66     | 3,747.24          |
| CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032               |                                                                                                                                                                     | Corporate Bonds      | 52,000.00                             | 52,607.23    | 45,105.12         |
| CCO HOLDINGS LLC 4.5% 06-01-2033                               |                                                                                                                                                                     | Corporate Bonds      | 171,000.00                            | 148,196.25   | 145,086.93        |
| CEC ENTMT INC 6.75% 05-01-2026                                 |                                                                                                                                                                     | Corporate Bonds      | 209,000.00                            | 206,843.57   | 209,112.02        |
| CELANESE US HLDGS LLC 6.379%                                   | 07-15-2032                                                                                                                                                          | Corporate Bonds      | 43,000.00                             | 43,739.59    | 44,178.19         |
| CENTENE CORP DEL SR NT 2.45% 07-15-2028                        |                                                                                                                                                                     | Corporate Bonds      | 228,000.00                            | 198,087.16   | 206,446.64        |
| CENTENE CORP DEL SR NT 4.25% 12-15-2027                        |                                                                                                                                                                     | Corporate Bonds      | 55,000.00                             | 50,837.61    | 53,299.75         |
| CENTENE CORP DEL 2.625% 08-01-2031                             |                                                                                                                                                                     | Corporate Bonds      | 55,000.00                             | 45,477.30    | 45,511.31         |
| CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG               |                                                                                                                                                                     | Corporate Bonds      | 101,000.00                            | 64,225.59    | 64,916.96         |
| CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062  |                                                                                                                                                                     | Corporate Bonds      | 168,000.00                            | 125,233.10   | 102,928.25        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|------------|-------------------|
|     | CHARTER COMMUNICATIONS OPER LLC / SR SECND NT 5.25% 04-01-2053                                                                                                      | Corporate Bonds      | 19,000.00                             | 16,230.18  | 15,329.15         |
|     | CHARTER COMMUNICATIONS OPER LLC/CHART 3.7% DUE 04-01-2051/04-17-2020 REG                                                                                            | Corporate Bonds      | 36,000.00                             | 23,159.52  | 22,558.06         |
|     | CHENIERE CORPUS CHRISTI HLDGS LLC 3.7% 11-15-2029                                                                                                                   | Corporate Bonds      | 149,000.00                            | 140,170.04 | 140,111.66        |
|     | CHENIERE CORPUS CHRISTI HLDGS LLC 5.125% 06-30-2027                                                                                                                 | Corporate Bonds      | 602,000.00                            | 630,204.38 | 605,358.41        |
|     | CHENIERE ENERGY FIXED 4.5% DUE 10-01-2029                                                                                                                           | Corporate Bonds      | 213,000.00                            | 202,934.98 | 206,510.89        |
|     | CHENIERE ENERGY FIXED 4% DUE 03-01-2031                                                                                                                             | Corporate Bonds      | 194,000.00                            | 176,269.13 | 179,584.23        |
|     | CHENIERE ENERGY PARTNERS LP 5.95% 06-30-2033                                                                                                                        | Corporate Bonds      | 76,000.00                             | 76,149.37  | 77,657.86         |
|     | CHENIERE ENERGY PARTNERS 5.75% 08-15-2034                                                                                                                           | Corporate Bonds      | 69,000.00                             | 68,787.48  | 69,140.07         |
|     | CHENIERE ENERGY 4.625% DUE 10-15-2028                                                                                                                               | Corporate Bonds      | 185,000.00                            | 194,250.00 | 181,318.98        |
|     | CHENIERE ENERGY 5.65% DUE 04-15-2034                                                                                                                                | Corporate Bonds      | 243,000.00                            | 249,416.44 | 242,920.85        |
|     | CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050                                                                                                                        | Corporate Bonds      | 67,000.00                             | 47,130.54  | 44,377.03         |
|     | CHEVRON U S A INC 2.343% DUE 08-12-2050 REG                                                                                                                         | Corporate Bonds      | 53,000.00                             | 30,089.69  | 30,029.31         |
|     | CHS / CMINTY HLTH 6% DUE 01-15-2029                                                                                                                                 | Corporate Bonds      | 40,000.00                             | 37,400.00  | 36,461.14         |
|     | CTITGROUP INC FIXED 2.666% DUE 01-29-2031                                                                                                                           | Corporate Bonds      | 38,000.00                             | 33,176.66  | 33,792.95         |
|     | CTITGROUP INC NEW 2.976% 11-05-2030                                                                                                                                 | Corporate Bonds      | 100,000.00                            | 105,764.00 | 90,852.62         |
|     | CTITGROUP INC NT 3.07% 02-24-2028                                                                                                                                   | Corporate Bonds      | 208,000.00                            | 195,507.82 | 200,789.39        |
|     | CTITGROUP INC SR NT 3.057% 01-25-2033                                                                                                                               | Corporate Bonds      | 71,000.00                             | 59,793.42  | 61,358.34         |
|     | CTITGROUP INC 2.52% 11-03-2032                                                                                                                                      | Corporate Bonds      | 63,000.00                             | 52,134.17  | 52,980.57         |
|     | CTITGROUP INC 2.561% DUE 05-01-2032 BEO                                                                                                                             | Corporate Bonds      | 90,000.00                             | 76,006.35  | 76,826.00         |
|     | CTITGROUP INC 2.572% 06-03-2031                                                                                                                                     | Corporate Bonds      | 7,000.00                              | 6,024.48   | 6,149.83          |
|     | CTITGROUP INC 3.52% 10-27-2028                                                                                                                                      | Corporate Bonds      | 141,000.00                            | 135,739.29 | 136,053.01        |
|     | CTITGROUP INC 3.785% 03-17-2033                                                                                                                                     | Corporate Bonds      | 29,000.00                             | 25,707.05  | 26,170.84         |
|     | CTITGROUP INC 4.412% 03-31-2031                                                                                                                                     | Corporate Bonds      | 37,000.00                             | 35,383.84  | 35,711.23         |
|     | CTITGROUP INC 5.174% 02-13-2030                                                                                                                                     | Corporate Bonds      | 60,000.00                             | 60,000.00  | 60,169.15         |
|     | CTITGROUP INC 5.449% 06-11-2035                                                                                                                                     | Corporate Bonds      | 206,000.00                            | 206,560.32 | 205,035.76        |
|     | CLEVELAND-CLIFFS FIXED 5.875% DUE 06-01-2027                                                                                                                        | Corporate Bonds      | 65,000.00                             | 64,512.50  | 65,084.63         |
|     | CNF INC 6.7% DUE 05-01-2034                                                                                                                                         | Corporate Bonds      | 325,000.00                            | 322,865.02 | 335,539.75        |
|     | COCA COLA CO 5.3% 05-13-2054                                                                                                                                        | Corporate Bonds      | 48,000.00                             | 46,423.20  | 46,258.96         |
|     | COMCAST CORP NEW 2.65% DUE 02-01-2030                                                                                                                               | Corporate Bonds      | 209,000.00                            | 185,844.68 | 188,181.93        |
|     | COMCAST CORP 5.35% 05-15-2053                                                                                                                                       | Corporate Bonds      | 120,000.00                            | 110,446.80 | 110,092.73        |
|     | COMCAST CORP 5.5% DUE 05-15-2064                                                                                                                                    | Corporate Bonds      | 23,000.00                             | 21,185.07  | 21,174.12         |
|     | COMMONSPIRIT HLTH 1.547% DUE 10-01-2025                                                                                                                             | Corporate Bonds      | 64,000.00                             | 64,000.00  | 62,686.25         |
|     | COMMONSPIRIT HLTH 3.817% DUE 10-01-2049                                                                                                                             | Corporate Bonds      | 5,000.00                              | 4,257.40   | 3,716.51          |
|     | COMSTOCK RES INC 6.75% DUE 03-01-2029                                                                                                                               | Corporate Bonds      | 42,000.00                             | 39,060.00  | 41,242.46         |
|     | CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062                                                                                                                       | Corporate Bonds      | 16,000.00                             | 12,389.44  | 11,531.64         |
|     | CONOCOPHILLIPS CO 5.55% 03-15-2054                                                                                                                                  | Corporate Bonds      | 24,000.00                             | 22,948.80  | 22,892.99         |
|     | CONOCOPHILLIPS COMPANY 5.65% 01-15-2065                                                                                                                             | Corporate Bonds      | 24,000.00                             | 22,776.48  | 22,653.62         |
|     | CONOCOPHILLIPS 5.3% 05-15-2053                                                                                                                                      | Corporate Bonds      | 20,000.00                             | 19,696.00  | 18,392.16         |
|     | CONSENSUS CLOUD 6.5% DUE 10-15-2028                                                                                                                                 | Corporate Bonds      | 215,000.00                            | 201,614.03 | 217,317.92        |
|     | CROWN CASTLE INTERNATIONAL CORP 2.9% 03-15-2027                                                                                                                     | Corporate Bonds      | 25,000.00                             | 23,681.50  | 24,054.83         |
|     | CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031                                                                                                                          | Corporate Bonds      | 94,000.00                             | 76,627.86  | 78,469.05         |
|     | CROWN CASTLE INTL 3.65% DUE 09-01-2027                                                                                                                              | Corporate Bonds      | 85,000.00                             | 82,576.78  | 82,495.37         |
|     | CSX CORP 4.5% 11-15-2052                                                                                                                                            | Corporate Bonds      | 14,000.00                             | 12,186.72  | 11,857.06         |
|     | CSX CORP 4.9% 03-15-2055                                                                                                                                            | Corporate Bonds      | 54,000.00                             | 49,159.62  | 48,393.70         |
|     | CTR PARTNERSHIP L P / CARETRUST CAP SR NT 144A 3.875% 06-30-2028                                                                                                    | Corporate Bonds      | 170,000.00                            | 162,216.13 | 161,453.35        |
|     | CVS HEALTH CORP 3.25% DUE 08-15-2029                                                                                                                                | Corporate Bonds      | 244,000.00                            | 224,445.84 | 224,277.06        |
|     | CVS HEALTH CORP 5.125% 02-21-2030                                                                                                                                   | Corporate Bonds      | 62,000.00                             | 61,056.36  | 61,411.12         |
|     | CVS HEALTH CORP 5.4% 06-01-2029                                                                                                                                     | Corporate Bonds      | 134,000.00                            | 134,299.15 | 134,914.23        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

(b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value

| (a)                                                         | Investment Structure | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-------------------------------------------------------------|----------------------|------------------------------------|--------------|-------------------|
| D R HORTON INC 1.3% 10-15-2026                              | Corporate Bonds      | 444,000.00                         | 417,503.00   | 419,432.80        |
| DANA INC 5.375% DUE 11-15-2027                              | Corporate Bonds      | 105,000.00                         | 98,700.00    | 104,543.46        |
| DANA INC 5.625% DUE 06-15-2028                              | Corporate Bonds      | 29,000.00                          | 28,251.30    | 28,804.06         |
| DELL INTL L L C / EMC CORP SR NT 3.45% 12-15-2051           | Corporate Bonds      | 58,000.00                          | 39,329.58    | 38,960.52         |
| DELL INTL L L C/EMC CORP 8.1% 07-15-2036 USD                | Corporate Bonds      | 189,000.00                         | 214,499.09   | 223,884.96        |
| DEVON ENERGY CORP NEW 4.5% 1-15-2030 BEO                    | Corporate Bonds      | 41,000.00                          | 39,804.32    | 39,837.64         |
| DEVON ENERGY CORP 5.75% 09-15-2054                          | Corporate Bonds      | 36,000.00                          | 32,505.84    | 32,507.85         |
| DEVON ENERGY CORP 5.85% DUE 12-15-2025                      | Corporate Bonds      | 84,000.00                          | 98,689.92    | 84,597.96         |
| DEVON FING CORP U 7.875% DUE 09-30-2031                     | Corporate Bonds      | 113,000.00                         | 127,683.89   | 127,897.06        |
| DIAMONDBACK ENERGY FIXED 3.25% DUE 12-01-2026               | Corporate Bonds      | 411,000.00                         | 402,273.12   | 400,608.39        |
| DIAMONDBACK ENERGY INC 3.125% DUE 03-24-2031 BEO            | Corporate Bonds      | 706,000.00                         | 635,428.59   | 630,406.45        |
| DIAMONDBACK ENERGY INC 3.5% DUE 12-01-2029                  | Corporate Bonds      | 638,000.00                         | 606,865.27   | 595,731.89        |
| DIAMONDBACK ENERGY INC 5.15% 01-30-2030                     | Corporate Bonds      | 412,000.00                         | 413,186.56   | 413,430.13        |
| DIAMONDBACK ENERGY INC 5.9% 04-18-2064                      | Corporate Bonds      | 125,000.00                         | 123,272.50   | 117,363.23        |
| DOMINION ENERGY SOUTH 6.25% 10-15-2053                      | Corporate Bonds      | 20,000.00                          | 21,623.19    | 21,414.54         |
| DR HORTON INC 5.0% 10-15-2034                               | Corporate Bonds      | 17,000.00                          | 16,487.62    | 16,455.84         |
| DUKE ENERGY CAROLINAS LLC 2.45% DUE 02-01-2030              | Corporate Bonds      | 270,000.00                         | 236,381.28   | 241,532.00        |
| DUKE ENERGY CAROLINAS LLC 4.85% 01-15-2034                  | Corporate Bonds      | 104,000.00                         | 101,464.48   | 100,896.61        |
| DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053              | Corporate Bonds      | 109,000.00                         | 103,128.17   | 103,187.71        |
| DUKE ENERGY CORP 3.95% DUE 08-15-2047                       | Corporate Bonds      | 26,000.00                          | 21,358.22    | 19,462.10         |
| DUKE ENERGY CORP 5.8% 06-15-2054                            | Corporate Bonds      | 41,000.00                          | 39,804.19    | 39,713.12         |
| DUKE ENERGY CORP 5% DUE 08-15-2052                          | Corporate Bonds      | 10,000.00                          | 9,521.60     | 8,661.23          |
| DUKE ENERGY FLA FIXED 1.75% DUE 06-15-2030                  | Corporate Bonds      | 257,000.00                         | 214,199.22   | 218,955.57        |
| DUKE ENERGY FLA 2.5% DUE 12-01-2029                         | Corporate Bonds      | 33,000.00                          | 30,317.29    | 29,782.07         |
| DUKE ENERGY OHIO INC 3.65% 02-01-2029                       | Corporate Bonds      | 72,000.00                          | 77,882.12    | 69,079.20         |
| DUKE ENERGY PROGRESS LLC 2.5% DUE 08-15-2050                | Corporate Bonds      | 31,000.00                          | 17,897.54    | 17,796.33         |
| DUKE ENERGY PROGRESS LLC 3.45% 03-15-2029                   | Corporate Bonds      | 319,000.00                         | 301,282.88   | 303,366.41        |
| DUKE ENERGY PROGRESS LLC 5.25% 03-15-2033                   | Corporate Bonds      | 193,000.00                         | 197,106.93   | 192,944.01        |
| EASTERN ENERGY GAS HLDGS LLC 6.2% 01-15-2055                | Corporate Bonds      | 65,000.00                          | 66,166.40    | 66,685.00         |
| ECHOSTAR CORP 10.75% 11-30-2029                             | Corporate Bonds      | 187,000.00                         | 201,258.75   | 201,582.26        |
| ECO MATL 7.875% DUE 01-31-2027                              | Corporate Bonds      | 267,000.00                         | 266,413.41   | 271,526.18        |
| ECOLAB INC 2.7% DUE 12-15-2051                              | Corporate Bonds      | 31,000.00                          | 18,881.48    | 18,844.36         |
| EDISON INTL 4.125% DUE 03-15-2028                           | Corporate Bonds      | 91,000.00                          | 88,745.02    | 84,521.84         |
| EDISON INTL 5.75% DUE 06-15-2027                            | Corporate Bonds      | 91,000.00                          | 92,196.52    | 88,705.37         |
| EDISON INTL 6.95% DUE 11-15-2029                            | Corporate Bonds      | 222,000.00                         | 238,104.42   | 221,664.76        |
| ELEVANCE HEALTH INC 5.125% DUE 02-15-2053                   | Corporate Bonds      | 61,000.00                          | 54,327.21    | 54,102.68         |
| ELEVANCE HEALTH INC 5.65% 06-15-2054                        | Corporate Bonds      | 32,000.00                          | 31,916.27    | 30,582.83         |
| ELEVANCE HLTH INC FIXED 6.1% DUE 10-15-2052                 | Corporate Bonds      | 4,000.00                           | 4,467.93     | 4,035.46          |
| ENABLE MIDSTREAM PARTNERS LP 4.4% DUE 03-15-2027 REG        | Corporate Bonds      | 5,000.00                           | 5,044.75     | 4,960.76          |
| ENCINO ACQSTN PARTNERS HLDGS LLC SR NT 144A 8.5% 05-01-2028 | Corporate Bonds      | 142,000.00                         | 141,359.92   | 145,877.17        |
| ENCOMPASS HLTH 4.625% DUE 04-01-2031                        | Corporate Bonds      | 26,000.00                          | 23,549.44    | 24,334.81         |
| ENERGY TRANSFER L P 6.05% 09-01-2054                        | Corporate Bonds      | 75,000.00                          | 75,032.43    | 73,085.41         |
| ENERGY TRANSFER PARTNERS L.P. 8.25 SNR NTS 11-15-2029 USD   | Corporate Bonds      | 38,000.00                          | 52,415.30    | 42,726.81         |
| ENERGY TRANSFER 3.75% DUE 05-15-2030                        | Corporate Bonds      | 268,000.00                         | 249,646.86   | 250,438.05        |
| ENERGY TRANSFER 4.95% DUE 06-15-2028                        | Corporate Bonds      | 59,000.00                          | 59,437.78    | 59,043.36         |
| ENERGY TRANSFER 6.25% DUE 04-15-2049                        | Corporate Bonds      | 203,000.00                         | 203,109.62   | 203,278.51        |
| ENPRO INDS INC CORP 5.75% 10-15-2026                        | Corporate Bonds      | 220,000.00                         | 227,750.00   | 219,403.75        |
| EQT CORP 3.9% DUE 10-01-2027                                | Corporate Bonds      | 1,110,000.00                       | 1,059,262.53 | 1,080,748.20      |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 124,000.00                         | 124,233.97 | 124,056.60        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 236,000.00                         | 249,500.25 | 252,024.36        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 64,000.00                          | 62,961.28  | 63,604.02         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 157,000.00                         | 157,829.44 | 159,844.14        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 165,000.00                         | 163,463.63 | 150,919.69        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 27,000.00                          | 24,667.96  | 24,923.94         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 73,000.00                          | 65,791.91  | 66,136.97         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 16,000.00                          | 12,807.04  | 13,805.44         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 99,000.00                          | 81,596.12  | 84,940.69         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 185,000.00                         | 180,166.14 | 182,441.89        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 40,000.00                          | 39,517.26  | 40,844.09         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 35,000.00                          | 34,523.35  | 34,460.13         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 141,000.00                         | 137,677.71 | 137,667.25        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 63,000.00                          | 59,508.54  | 60,338.28         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 49,000.00                          | 50,434.72  | 49,773.41         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 52,000.00                          | 52,784.68  | 52,820.76         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 38,000.00                          | 27,529.88  | 26,672.76         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 217,000.00                         | 215,719.89 | 215,518.12        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 4,000.00                           | 3,550.40   | 3,544.38          |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 110,000.00                         | 93,325.98  | 94,614.19         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 239,000.00                         | 161,742.85 | 160,128.88        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 666,000.00                         | 643,552.97 | 650,590.20        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 221,000.00                         | 186,158.01 | 185,181.17        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 203,000.00                         | 194,937.61 | 195,969.10        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 91,000.00                          | 56,628.39  | 56,625.81         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 261,000.00                         | 256,920.17 | 254,259.51        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 194,000.00                         | 237,191.95 | 220,619.07        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 200,000.00                         | 200,000.00 | 174,274.55        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 96,000.00                          | 75,724.62  | 80,333.35         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 34,000.00                          | 31,705.01  | 33,880.91         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 359,000.00                         | 425,955.74 | 416,879.69        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 431,000.00                         | 424,690.98 | 417,913.68        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 60,000.00                          | 51,764.60  | 45,149.43         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 272,000.00                         | 269,637.18 | 263,013.33        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 136,000.00                         | 138,097.42 | 136,390.44        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 166,000.00                         | 166,698.86 | 172,081.41        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 123,000.00                         | 123,000.00 | 123,206.64        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 80,000.00                          | 80,000.00  | 80,016.80         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 5,000.00                           | 6,389.25   | 5,369.69          |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 207,000.00                         | 211,489.78 | 206,019.89        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 185,000.00                         | 183,604.20 | 180,976.09        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 76,000.00                          | 69,134.57  | 71,833.41         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 81,000.00                          | 56,499.93  | 56,466.91         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 125,000.00                         | 95,943.21  | 104,987.83        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 186,027.00                         | 182,429.56 | 186,711.58        |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 30,000.00                          | 29,122.50  | 29,044.89         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 97,000.00                          | 95,215.86  | 89,429.45         |
|     |  |                                                                                                                                                                     |  | Corporate Bonds      | 176,000.00                         | 176,083.97 | 175,058.79        |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| GLP CAP L P / GLP 4% DUE 01-15-2030                                                                                                                                     |  | Corporate Bonds      | 165,000.00                         | 168,825.12 | 154,437.23        |
| GLP CAP L P / GLP 4% DUE 01-15-2031                                                                                                                                     |  | Corporate Bonds      | 67,000.00                          | 65,482.07  | 61,698.95         |
| GLP CAP L P/GLP FING II INC 6.25% 09-15-2054                                                                                                                            |  | Corporate Bonds      | 33,000.00                          | 32,730.39  | 32,653.63         |
| GLP CAPITAL LP/FIN II 3.25% 01-15-2032                                                                                                                                  |  | Corporate Bonds      | 397,000.00                         | 363,982.49 | 340,778.65        |
| GOLDMAN SACHS FIXED 2.615% 04-22-2032                                                                                                                                   |  | Corporate Bonds      | 19,000.00                          | 17,988.06  | 16,312.40         |
| GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032                                                                                                             |  | Corporate Bonds      | 303,000.00                         | 253,881.38 | 257,822.22        |
| GOLDMAN SACHS GROUP INC 1.948% 10-21-2027                                                                                                                               |  | Corporate Bonds      | 267,000.00                         | 246,262.11 | 254,269.70        |
| GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG                                                                                                                       |  | Corporate Bonds      | 22,000.00                          | 17,703.84  | 18,343.84         |
| GOLDMAN SACHS GROUP INC 2.383% 07-21-2032                                                                                                                               |  | Corporate Bonds      | 58,000.00                          | 49,181.68  | 48,892.96         |
| GOLDMAN SACHS GROUP INC 3.102% 02-24-2033                                                                                                                               |  | Corporate Bonds      | 326,000.00                         | 284,067.70 | 282,985.29        |
| GOLDMAN SACHS GROUP INC 3.691% 06-05-2028                                                                                                                               |  | Corporate Bonds      | 28,000.00                          | 27,231.11  | 27,255.05         |
| GOLDMAN SACHS GROUP INC 4.223% 05-01-2029                                                                                                                               |  | Corporate Bonds      | 284,000.00                         | 278,027.48 | 277,777.99        |
| GOLDMAN SACHS GROUP INC 4.482% 08-23-2028                                                                                                                               |  | Corporate Bonds      | 25,000.00                          | 23,668.00  | 24,778.50         |
| GOLDMAN SACHS GROUP INC 5.049% 07-23-2030                                                                                                                               |  | Corporate Bonds      | 245,000.00                         | 245,378.20 | 244,359.97        |
| GOLDMAN SACHS GROUP INC 5.33% 07-23-2035                                                                                                                                |  | Corporate Bonds      | 554,000.00                         | 557,141.12 | 545,070.17        |
| GOLDMAN SACHS GROUP INC 5.798% 08-10-2026                                                                                                                               |  | Corporate Bonds      | 85,000.00                          | 85,000.00  | 85,428.23         |
| GOODYEAR TIRE & RUBR CO SR NT 5.625% 04-30-2033                                                                                                                         |  | Corporate Bonds      | 126,000.00                         | 110,617.35 | 113,495.55        |
| GOODYEAR TIRE & RUBR CO SR NT 5% 07-15-2029                                                                                                                             |  | Corporate Bonds      | 125,000.00                         | 109,414.05 | 116,613.88        |
| GOODYEAR TIRE & 5% DUE 05-31-2026                                                                                                                                       |  | Corporate Bonds      | 408,000.00                         | 412,621.97 | 404,406.21        |
| GOODYEAR TIRE & 9.5% DUE 05-31-2025                                                                                                                                     |  | Corporate Bonds      | 169,000.00                         | 172,216.41 | 169,313.83        |
| GRAHAM HLDGS CO 5.75% DUE 06-01-2026                                                                                                                                    |  | Corporate Bonds      | 79,000.00                          | 79,316.26  | 79,008.69         |
| GULFPORT ENERGY CORP 6.75% 09-01-2029                                                                                                                                   |  | Corporate Bonds      | 129,000.00                         | 129,381.31 | 131,273.88        |
| GXO LOGISTICS INC 6.5% 05-06-2034                                                                                                                                       |  | Corporate Bonds      | 63,000.00                          | 48,402.92  | 53,814.99         |
| HCA INC SR SEC NT 4.625% 03-15-2052                                                                                                                                     |  | Corporate Bonds      | 43,000.00                          | 42,509.80  | 43,967.48         |
| HCA INC 2.375% DUE 07-15-2031 BEO                                                                                                                                       |  | Corporate Bonds      | 51,000.00                          | 40,415.97  | 40,349.30         |
| HCA INC 3.5% DUE 07-15-2051 BEO                                                                                                                                         |  | Corporate Bonds      | 12,000.00                          | 9,910.56   | 10,058.75         |
| HCA INC 3.5% DUE 09-01-2030                                                                                                                                             |  | Corporate Bonds      | 177,000.00                         | 122,399.67 | 116,073.80        |
| HCA INC 5.2% 06-01-2028                                                                                                                                                 |  | Corporate Bonds      | 452,000.00                         | 411,759.47 | 413,012.28        |
| HCA INC 5.25% DUE 04-15-2025                                                                                                                                            |  | Corporate Bonds      | 887,000.00                         | 887,556.72 | 891,876.39        |
| HILCORP ENERGY I L 6% DUE 02-01-2031                                                                                                                                    |  | Corporate Bonds      | 162,000.00                         | 172,980.00 | 162,788.37        |
| HILLENBRAND INC 3.75% DUE 03-01-2031 BEO                                                                                                                                |  | Corporate Bonds      | 41,000.00                          | 41,226.22  | 38,842.19         |
| HILLENBRAND INC 6.25% 02-15-2029                                                                                                                                        |  | Corporate Bonds      | 30,000.00                          | 25,800.00  | 26,435.76         |
| HOAG MEM HOSP 3.803% DUE 07-15-2052                                                                                                                                     |  | Corporate Bonds      | 55,000.00                          | 55,000.00  | 55,487.03         |
| HOME DEPOT INC SR NT 2.75% 09-15-2051                                                                                                                                   |  | Corporate Bonds      | 19,000.00                          | 17,370.18  | 14,273.41         |
| HOME DEPOT INC 5.3% 06-25-2054                                                                                                                                          |  | Corporate Bonds      | 42,000.00                          | 26,607.00  | 25,633.73         |
| HOME DEPOT INC 5.4% 06-25-2064                                                                                                                                          |  | Corporate Bonds      | 43,000.00                          | 43,673.81  | 40,906.72         |
| HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054                                                                                                                            |  | Corporate Bonds      | 14,000.00                          | 13,857.34  | 13,390.79         |
| HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064                                                                                                                            |  | Corporate Bonds      | 56,000.00                          | 53,695.32  | 52,531.16         |
| HOST HOTELS & FIXED 3.5% DUE 09-15-2030                                                                                                                                 |  | Corporate Bonds      | 8,000.00                           | 7,540.40   | 7,508.18          |
| HOWMET AEROSPACE INC 3.0% DUE 01-15-2029BEO                                                                                                                             |  | Corporate Bonds      | 46,000.00                          | 38,318.56  | 41,857.78         |
| HP ENTERPRISE CO 5.25% DUE 07-01-2028                                                                                                                                   |  | Corporate Bonds      | 228,000.00                         | 228,000.00 | 212,554.94        |
| HUNTINGTON INGALLS INDS INC 3.483% DUE 12-01-2027 BEO                                                                                                                   |  | Corporate Bonds      | 114,000.00                         | 115,628.39 | 115,564.17        |
| INTEL CORP 3.1% DUE 02-15-2060                                                                                                                                          |  | Corporate Bonds      | 37,000.00                          | 36,219.06  | 35,646.34         |
| INTEL CORP 5.38% 02-10-2033                                                                                                                                             |  | Corporate Bonds      | 85,000.00                          | 45,583.80  | 45,599.95         |
| INVITATION HOMES OPER PARTNERSHIP 2.3% DUE 11-15-2028 BEO                                                                                                               |  | Corporate Bonds      | 100,000.00                         | 99,083.52  | 97,199.82         |
| JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054                                                                                                                    |  | Corporate Bonds      | 7,000.00                           | 6,198.40   | 6,346.25          |
|                                                                                                                                                                         |  | Corporate Bonds      | 70,000.00                          | 70,000.00  | 67,992.46         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|--------------|-------------------|
|     | JPMORGAN CHASE & CO 1.764% 11-19-2031                                                                                                                               | Corporate Bonds      | 49,000.00                          | 35,356.93    | 40,942.84         |
|     | JPMORGAN CHASE & CO 1.953% 02-04-2032                                                                                                                               | Corporate Bonds      | 476,000.00                         | 386,806.08   | 398,861.70        |
|     | JPMORGAN CHASE & CO 2.58% 04-22-2032                                                                                                                                | Corporate Bonds      | 37,000.00                          | 32,337.63    | 32,021.45         |
|     | JPMORGAN CHASE & CO 3.109% DUE 04-22-2051                                                                                                                           | Corporate Bonds      | 4,000.00                           | 2,666.88     | 2,654.41          |
|     | JPMORGAN CHASE & CO 4.505% 10-22-2028                                                                                                                               | Corporate Bonds      | 179,000.00                         | 178,012.73   | 177,580.88        |
|     | JPMORGAN CHASE & CO 4.915% 01-24-2029                                                                                                                               | Corporate Bonds      | 1,029,000.00                       | 1,030,420.02 | 1,030,123.91      |
|     | JPMORGAN CHASE & CO 4.979% 07-22-2028                                                                                                                               | Corporate Bonds      | 100,000.00                         | 100,000.00   | 100,407.53        |
|     | JPMORGAN CHASE & CO 4.995% 07-22-2030                                                                                                                               | Corporate Bonds      | 943,000.00                         | 950,848.16   | 942,076.61        |
|     | JPMORGAN CHASE & CO 5.012% 01-23-2030                                                                                                                               | Corporate Bonds      | 149,000.00                         | 149,710.65   | 149,310.74        |
|     | JPMORGAN CHASE & CO 5.14% 01-24-2031                                                                                                                                | Corporate Bonds      | 105,000.00                         | 105,000.00   | 105,418.08        |
|     | JPMORGAN CHASE & CO 5.53% 07-22-2035                                                                                                                                | Corporate Bonds      | 19,000.00                          | 19,299.13    | 18,843.10         |
|     | JPMORGAN CHASE & CO 5.571% 04-22-2028                                                                                                                               | Corporate Bonds      | 1,011,000.00                       | 1,028,709.10 | 1,027,458.80      |
|     | JPMORGAN CHASE & CO 5.766% 04-22-2035                                                                                                                               | Corporate Bonds      | 101,000.00                         | 103,557.20   | 103,593.25        |
|     | JPMORGAN CHASE & CO. 2.739% 10-15-2030                                                                                                                              | Corporate Bonds      | 134,000.00                         | 120,729.98   | 121,296.84        |
|     | JPMORGAN CHASE & CO. 4.851% DUE 07-25-2028                                                                                                                          | Corporate Bonds      | 180,000.00                         | 180,320.40   | 180,266.22        |
|     | JPMORGAN CHASE & CO. 5.35% 06-01-2034                                                                                                                               | Corporate Bonds      | 69,000.00                          | 68,965.50    | 69,183.58         |
|     | JPMORGAN CHASE & 5.581% DUE 04-22-2030                                                                                                                              | Corporate Bonds      | 124,000.00                         | 125,378.88   | 126,624.71        |
|     | JUNIPER NETWORKS INC 2.0% 12-10-2030                                                                                                                                | Corporate Bonds      | 6,000.00                           | 5,043.24     | 5,031.44          |
|     | KEYBANK NATL ASSN CLEVELAND OHIO GLOBAL 5.0% 01-26-2033                                                                                                             | Corporate Bonds      | 344,000.00                         | 330,006.08   | 331,996.67        |
|     | KINDER MORGAN INC 5.0% 02-01-2029                                                                                                                                   | Corporate Bonds      | 60,000.00                          | 59,467.53    | 59,886.62         |
|     | KINDER MORGAN INC 5.95% 08-01-2054                                                                                                                                  | Corporate Bonds      | 36,000.00                          | 35,064.36    | 35,001.10         |
|     | KLA-TENCOR CORP FIXED 4.1% 03-15-2029                                                                                                                               | Corporate Bonds      | 6,000.00                           | 6,592.90     | 5,865.86          |
|     | KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049                                                                                                                    | Corporate Bonds      | 55,000.00                          | 50,026.78    | 47,389.17         |
|     | KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050                                                                                                                      | Corporate Bonds      | 103,000.00                         | 99,110.75    | 96,768.96         |
|     | L BRANDS INC 6.75% DUE 07-01-2036                                                                                                                                   | Corporate Bonds      | 25,000.00                          | 21,000.01    | 25,528.73         |
|     | L BRANDS INC 6.875% DUE 11-01-2035                                                                                                                                  | Corporate Bonds      | 96,000.00                          | 97,804.31    | 99,063.26         |
|     | LAM RESH CORP 3.125% DUE 06-15-2060                                                                                                                                 | Corporate Bonds      | 15,000.00                          | 9,265.20     | 9,213.93          |
|     | LILLY ELI & CO 5.1% 02-09-2064                                                                                                                                      | Corporate Bonds      | 34,000.00                          | 31,117.14    | 31,023.86         |
|     | LITHIA MTRS INC SR NT 144A 3.875% 06-01-2029                                                                                                                        | Corporate Bonds      | 183,000.00                         | 158,548.57   | 169,790.69        |
|     | LIVE NATION ENTMT 6.5% DUE 05-15-2027                                                                                                                               | Corporate Bonds      | 86,000.00                          | 94,622.51    | 87,428.59         |
|     | LOWES COMPANIES INC 1.7% 09-15-2028                                                                                                                                 | Corporate Bonds      | 67,000.00                          | 61,596.45    | 60,232.34         |
|     | LOWES COS INC 2.625% DUE 04-01-2031 BEO                                                                                                                             | Corporate Bonds      | 353,000.00                         | 306,201.50   | 308,493.82        |
|     | LOWES COS INC 3% DUE 10-15-2050                                                                                                                                     | Corporate Bonds      | 71,000.00                          | 44,367.19    | 44,224.39         |
|     | L3HARRIS TECHNOLOGIES INC 5.4% 01-15-2027                                                                                                                           | Corporate Bonds      | 454,000.00                         | 460,079.06   | 459,907.66        |
|     | L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054                                                                                                                           | Corporate Bonds      | 36,000.00                          | 34,579.44    | 34,517.43         |
|     | M & T BK CORP 5.385% 01-16-2036                                                                                                                                     | Corporate Bonds      | 160,000.00                         | 158,042.85   | 155,999.13        |
|     | M / I HOMES INC 3.95% DUE 02-15-2030                                                                                                                                | Corporate Bonds      | 145,000.00                         | 139,912.27   | 132,988.30        |
|     | MADISON IAQ LLC 4.125% DUE 06-30-2028                                                                                                                               | Corporate Bonds      | 95,000.00                          | 88,397.10    | 90,787.48         |
|     | MARRIOTT OWNERSHIP RESORTS INC 4.75% DUE01-15-2028 REG                                                                                                              | Corporate Bonds      | 279,000.00                         | 246,279.69   | 269,117.88        |
|     | MARSH & MCLENNAN COS INC 5.4% 03-15-2055                                                                                                                            | Corporate Bonds      | 76,000.00                          | 73,431.80    | 72,272.37         |
|     | MATCH GROUP HLDGS II LLC SR NT 144A 3.625% 10-01-2031                                                                                                               | Corporate Bonds      | 55,000.00                          | 43,908.80    | 47,192.40         |
|     | MATCH GROUP INC 5% DUE 12-15-2027                                                                                                                                   | Corporate Bonds      | 105,000.00                         | 108,253.75   | 102,888.59        |
|     | META PLATFORMS INC 4.65% 08-15-2062                                                                                                                                 | Corporate Bonds      | 104,000.00                         | 88,492.68    | 87,856.00         |
|     | META PLATFORMS INC 5.55% 08-15-2064                                                                                                                                 | Corporate Bonds      | 122,000.00                         | 123,597.65   | 118,500.07        |
|     | META PLATFORMS INC 5.75% 05-15-2063                                                                                                                                 | Corporate Bonds      | 35,000.00                          | 35,048.77    | 35,146.81         |
|     | MGM RESORTS INTL 4.625% DUE 09-01-2026                                                                                                                              | Corporate Bonds      | 237,000.00                         | 212,369.21   | 234,879.32        |
|     | MGM RESORTS INTL 4.75% DUE 10-15-2028                                                                                                                               | Corporate Bonds      | 339,000.00                         | 325,555.27   | 328,945.84        |
|     | MGM RESORTS INTL 5.5% DUE 04-15-2027                                                                                                                                | Corporate Bonds      | 201,000.00                         | 195,571.49   | 201,218.09        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|     | MGM RESORTS INTL 6.125% 09-15-2029                                                                                                                                  | Corporate Bonds      | 69,000.00                          | 69,000.00  | 69,054.17         |
|     | MGM RESORTS INTL 6.5% 04-15-2032                                                                                                                                    | Corporate Bonds      | 102,000.00                         | 101,887.35 | 102,082.52        |
|     | MIDAMERICAN ENERGY 3.1% DUE 05-01-2027                                                                                                                              | Corporate Bonds      | 312,000.00                         | 298,128.67 | 302,640.42        |
|     | MOLINA HEALTHCARE INC SR NT 144A 3.875% 05-15-2032                                                                                                                  | Corporate Bonds      | 340,000.00                         | 300,981.98 | 298,985.22        |
|     | MOLINA HEALTHCARE 4.375% DUE 06-15-2028                                                                                                                             | Corporate Bonds      | 107,000.00                         | 97,347.51  | 102,850.88        |
|     | MORGAN STANLEY BK 5.882% DUE 10-30-2026                                                                                                                             | Corporate Bonds      | 250,000.00                         | 255,460.00 | 255,354.99        |
|     | MORGAN STANLEY FIXED 1.593% DUE 05-04-2027                                                                                                                          | Corporate Bonds      | 640,000.00                         | 611,231.10 | 615,477.00        |
|     | MORGAN STANLEY 1.794% 02-13-2032                                                                                                                                    | Corporate Bonds      | 52,000.00                          | 41,973.24  | 42,836.55         |
|     | MORGAN STANLEY 2.239% 07-21-2032                                                                                                                                    | Corporate Bonds      | 127,000.00                         | 104,048.62 | 106,220.90        |
|     | MORGAN STANLEY 2.475% 01-21-2028                                                                                                                                    | Corporate Bonds      | 145,000.00                         | 138,348.42 | 138,512.25        |
|     | MORGAN STANLEY 2.511% 10-20-2032                                                                                                                                    | Corporate Bonds      | 349,000.00                         | 292,334.32 | 295,055.93        |
|     | MORGAN STANLEY 3.772% 01-24-2029                                                                                                                                    | Corporate Bonds      | 172,000.00                         | 163,931.48 | 166,643.57        |
|     | MORGAN STANLEY 4.654% 10-18-2030                                                                                                                                    | Corporate Bonds      | 104,000.00                         | 102,085.36 | 102,130.64        |
|     | MORGAN STANLEY 5.042% 07-19-2030                                                                                                                                    | Corporate Bonds      | 425,000.00                         | 425,446.38 | 424,323.71        |
|     | MORGAN STANLEY 5.164% 04-20-2029                                                                                                                                    | Corporate Bonds      | 98,000.00                          | 98,061.60  | 98,565.71         |
|     | MORGAN STANLEY 5.449% 07-20-2029                                                                                                                                    | Corporate Bonds      | 337,000.00                         | 340,893.23 | 342,107.82        |
|     | MORGAN STANLEY 5.656% 04-18-2030                                                                                                                                    | Corporate Bonds      | 582,000.00                         | 586,978.45 | 594,250.90        |
|     | MORGAN STANLEY 5.831% 04-19-2035                                                                                                                                    | Corporate Bonds      | 60,000.00                          | 61,210.20  | 61,372.63         |
|     | MORGAN STANLEY 7.25% DUE 04-01-2032                                                                                                                                 | Corporate Bonds      | 27,000.00                          | 30,825.90  | 30,541.00         |
|     | MOTOROLA SOLUTIONS INC 2.75% DUE 05-24-2031 BEO                                                                                                                     | Corporate Bonds      | 49,000.00                          | 41,332.30  | 42,645.59         |
|     | MPT OPER 3.5% DUE 03-15-2031                                                                                                                                        | Corporate Bonds      | 597,000.00                         | 542,880.44 | 400,302.54        |
|     | MPT OPER 5.25% DUE 08-01-2026                                                                                                                                       | Corporate Bonds      | 201,000.00                         | 202,794.37 | 201,036.48        |
|     | MSCI INC SR NT 144A 3.625% 11-01-2031                                                                                                                               | Corporate Bonds      | 117,000.00                         | 103,080.08 | 104,939.76        |
|     | MSCI INC 3.625% DUE 09-01-2030                                                                                                                                      | Corporate Bonds      | 112,000.00                         | 102,614.58 | 102,602.33        |
|     | MT NITTANY MED CTR FIXED 3.799% DUE 11-15-2052                                                                                                                      | Corporate Bonds      | 39,000.00                          | 33,600.06  | 28,451.30         |
|     | MURPHY OIL CORP 5.125 12-01-2042                                                                                                                                    | Corporate Bonds      | 41,000.00                          | 38,018.22  | 35,417.59         |
|     | MURPHY OIL CORP 6.0% 10-01-2032                                                                                                                                     | Corporate Bonds      | 84,000.00                          | 84,000.00  | 81,154.85         |
|     | N.W. PIPELIN LLC FIXED 4% DUE 04-01-2027                                                                                                                            | Corporate Bonds      | 12,000.00                          | 12,331.79  | 11,803.98         |
|     | NABORS INDS INC NEW SR PRIORITY GTD NT 144A 7.375% 05-15-2027                                                                                                       | Corporate Bonds      | 117,000.00                         | 121,138.11 | 117,855.62        |
|     | NABORS INDS INC NEW 9.125% 01-31-2030                                                                                                                               | Corporate Bonds      | 187,000.00                         | 189,631.80 | 194,106.00        |
|     | NATIONAL RETAIL PTYS INC 3.1% DUE 04-15-2050                                                                                                                        | Corporate Bonds      | 25,000.00                          | 16,314.25  | 15,777.51         |
|     | NATIONAL RETAIL PROPERTIES INC NT 3.5% 04-15-2051                                                                                                                   | Corporate Bonds      | 15,000.00                          | 9,526.50   | 10,212.85         |
|     | NATIONSTAR MTG 5.5% DUE 08-15-2028                                                                                                                                  | Corporate Bonds      | 55,000.00                          | 53,934.38  | 53,996.50         |
|     | NAVIENT CORP 6.75% 06-15-2026                                                                                                                                       | Corporate Bonds      | 17,000.00                          | 15,460.71  | 17,290.39         |
|     | NAVIENT CORP 6.75% DUE 06-25-2025                                                                                                                                   | Corporate Bonds      | 68,000.00                          | 69,140.00  | 68,301.58         |
|     | NAVIENT CORP 9.375% 07-25-2030                                                                                                                                      | Corporate Bonds      | 62,000.00                          | 64,930.00  | 67,501.01         |
|     | NCL CORP LTD SR SECND NT 144A 5.875% 02-15-2027                                                                                                                     | Corporate Bonds      | 83,000.00                          | 79,919.93  | 83,380.80         |
|     | NEPTUNE BIDCO US INC 9.29% 04-15-2029                                                                                                                               | Corporate Bonds      | 173,000.00                         | 163,005.00 | 147,478.70        |
|     | NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052                                                                                                                     | Corporate Bonds      | 26,000.00                          | 18,930.86  | 18,867.07         |
|     | NEXTERA ENERGY CAP HLDGS INC .509% 09-01-2025                                                                                                                       | Corporate Bonds      | 13,000.00                          | 13,007.03  | 13,068.78         |
|     | NISOURCE INC 1.7% DUE 02-15-2031                                                                                                                                    | Corporate Bonds      | 30,000.00                          | 24,069.30  | 24,731.48         |
|     | NISOURCE INC 3.6% DUE 05-01-2030                                                                                                                                    | Corporate Bonds      | 34,000.00                          | 31,154.74  | 31,841.26         |
|     | NISOURCE INC 5.2% 07-01-2029                                                                                                                                        | Corporate Bonds      | 16,000.00                          | 16,157.92  | 16,143.27         |
|     | NISOURCE INC 5.25% DUE 03-30-2028                                                                                                                                   | Corporate Bonds      | 80,000.00                          | 80,403.82  | 80,874.28         |
|     | NNN REIT INC SR NT 3% 04-15-2052                                                                                                                                    | Corporate Bonds      | 60,000.00                          | 37,334.18  | 36,363.47         |
|     | NORDSTROM INC 5% DUE 01-15-2044                                                                                                                                     | Corporate Bonds      | 163,000.00                         | 126,512.50 | 123,335.27        |
|     | NORFOLK SOUTHERN CORP 5.05% DUE 08-01-2030                                                                                                                          | Corporate Bonds      | 11,000.00                          | 11,164.45  | 11,127.59         |
|     | NORFOLK SOUTHERN CORP 5.35% 08-01-2054                                                                                                                              | Corporate Bonds      | 62,000.00                          | 58,909.92  | 58,809.20         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|------------|-------------------|
|     | NORFOLK SOUTHN CORP SR NT 3% 03-15-2032                                                                                                                             | Corporate Bonds      | 119,000.00                            | 108,798.49 | 104,255.64        |
|     | NORTHROP GRUMMAN CORP 4.7% DUE 03-15-2033                                                                                                                           | Corporate Bonds      | 72,000.00                             | 71,183.32  | 69,841.99         |
|     | NORTHROP GRUMMAN CORP 5.2% 06-01-2054                                                                                                                               | Corporate Bonds      | 23,000.00                             | 22,546.44  | 21,270.95         |
|     | NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034                                                                                                                          | Corporate Bonds      | 57,000.00                             | 56,295.90  | 55,397.38         |
|     | NORTHROP GRUMMAN 4.03% DUE 10-15-2047                                                                                                                               | Corporate Bonds      | 110,000.00                            | 87,141.30  | 86,766.49         |
|     | NRG ENERGY INC SR NT 144A 3.875% 02-15-2032                                                                                                                         | Corporate Bonds      | 5,000.00                              | 4,512.50   | 4,392.42          |
|     | NRG ENERGY INC 4.45% DUE 06-15-2029                                                                                                                                 | Corporate Bonds      | 141,000.00                            | 136,712.60 | 135,398.93        |
|     | NRG ENERGY INC 5.75% 01-15-2028                                                                                                                                     | Corporate Bonds      | 117,000.00                            | 117,666.48 | 117,180.53        |
|     | NUSTAR LOGISTICS L P 5.75% DUE 10-01-2025 BEO                                                                                                                       | Corporate Bonds      | 225,000.00                            | 224,298.70 | 225,453.38        |
|     | OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036                                                                                                                         | Corporate Bonds      | 109,000.00                            | 116,346.57 | 111,816.89        |
|     | OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046                                                                                                                          | Corporate Bonds      | 43,000.00                             | 45,859.50  | 43,334.80         |
|     | OCCIDENTAL PETE 4.2% DUE 03-15-2048                                                                                                                                 | Corporate Bonds      | 44,000.00                             | 35,139.74  | 31,592.29         |
|     | OCCIDENTAL PETROLEUM CORP 4.3% DUE 08-15-2039                                                                                                                       | Corporate Bonds      | 5,000.00                              | 4,087.20   | 4,012.06          |
|     | OHIO POWER CO SR NT 2.9% 10-01-2051                                                                                                                                 | Corporate Bonds      | 71,000.00                             | 42,708.63  | 42,670.83         |
|     | OHIO PWR CO 5.65% 06-01-2034                                                                                                                                        | Corporate Bonds      | 59,000.00                             | 61,155.86  | 59,338.37         |
|     | ONEMAIN FIN CORP 7.5% 05-15-2031                                                                                                                                    | Corporate Bonds      | 51,000.00                             | 51,000.00  | 53,041.63         |
|     | ONEMAIN FIN CORP 7.875% 03-15-2030                                                                                                                                  | Corporate Bonds      | 68,000.00                             | 67,600.84  | 71,534.03         |
|     | ONEMAIN FINANCE CORP 6.625% 05-15-2029                                                                                                                              | Corporate Bonds      | 84,000.00                             | 84,600.00  | 85,341.87         |
|     | ONEMAIN FINANCIAL CORPORATION 9.0% 01-15-2029                                                                                                                       | Corporate Bonds      | 61,000.00                             | 61,800.00  | 64,793.71         |
|     | OPTION CARE HEALTH INC 4.375% 10-31-2029                                                                                                                            | Corporate Bonds      | 152,000.00                            | 135,135.01 | 142,125.37        |
|     | ORACLE CORP FIXED 4.1% DUE 03-25-2061                                                                                                                               | Corporate Bonds      | 18,000.00                             | 12,878.10  | 12,834.64         |
|     | ORACLE CORP 3.6% DUE 04-01-2050 REG                                                                                                                                 | Corporate Bonds      | 328,000.00                            | 228,793.12 | 227,677.07        |
|     | ORACLE CORP 4.3% DUE 07-08-2034                                                                                                                                     | Corporate Bonds      | 267,000.00                            | 247,107.37 | 244,893.86        |
|     | ORACLE CORP 4.375% DUE 05-15-2055                                                                                                                                   | Corporate Bonds      | 132,000.00                            | 105,710.73 | 102,625.70        |
|     | OVINTIV INC 7.1% 07-15-2053                                                                                                                                         | Corporate Bonds      | 26,000.00                             | 28,437.40  | 27,815.90         |
|     | PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050                                                                                                                        | Corporate Bonds      | 206,000.00                            | 174,519.74 | 169,579.83        |
|     | PAC GAS & ELEC CO 3.5% DUE 08-01-2050                                                                                                                               | Corporate Bonds      | 112,000.00                            | 76,789.44  | 73,273.50         |
|     | PAC GAS & ELEC CO 5.9% DUE 10-01-2054                                                                                                                               | Corporate Bonds      | 9,000.00                              | 9,165.87   | 8,372.07          |
|     | PACIFIC GAS & ELEC CO 3.25% DUE 06-01-2031 REG                                                                                                                      | Corporate Bonds      | 329,000.00                            | 287,668.66 | 287,413.21        |
|     | PACIFIC GAS & ELEC CO 5.8% 05-15-2034                                                                                                                               | Corporate Bonds      | 66,000.00                             | 68,481.60  | 65,484.03         |
|     | PACIFIC GAS & ELECTRIC CO 6.4% 06-15-2033                                                                                                                           | Corporate Bonds      | 203,000.00                            | 200,524.00 | 209,106.89        |
|     | PECO ENERGY CO FIXED 3.9% DUE 03-01-2048                                                                                                                            | Corporate Bonds      | 24,000.00                             | 18,763.44  | 18,530.83         |
|     | PECO ENERGY CO FIXED 4.375% DUE 08-15-2052                                                                                                                          | Corporate Bonds      | 11,000.00                             | 9,204.25   | 9,065.52          |
|     | PECO ENERGY CO 5.25% 09-15-2054                                                                                                                                     | Corporate Bonds      | 67,000.00                             | 64,119.11  | 62,661.87         |
|     | PENNYMAC FINL SVCS 5.375% DUE 10-15-2025                                                                                                                            | Corporate Bonds      | 87,000.00                             | 81,127.51  | 86,906.05         |
|     | PENSKE AUTOMOTIVE GROUP INC 3.5% DUE 09-01-2025 REG                                                                                                                 | Corporate Bonds      | 159,000.00                            | 159,193.50 | 157,704.32        |
|     | PENSKE AUTOMOTIVE 3.75% DUE 06-15-2029                                                                                                                              | Corporate Bonds      | 206,000.00                            | 188,152.08 | 190,486.14        |
|     | PFIZER INVESTMENT ENTER 5.3% 05-19-2053                                                                                                                             | Corporate Bonds      | 93,000.00                             | 87,531.60  | 87,079.32         |
|     | PHILIP MORRIS INTL INC 5.125% DUE 11-17-2027                                                                                                                        | Corporate Bonds      | 7,000.00                              | 7,043.99   | 7,094.17          |
|     | PIEDMONT NAT GAS CO INC SR NT 2.5% 03-15-2031                                                                                                                       | Corporate Bonds      | 50,000.00                             | 49,815.50  | 42,923.67         |
|     | PIEDMONT NAT GAS 3.5% DUE 06-01-2029                                                                                                                                | Corporate Bonds      | 7,000.00                              | 7,747.95   | 6,622.90          |
|     | PIONEER NATURAL RESOURCES 5.1% DUE 03-29-2026                                                                                                                       | Corporate Bonds      | 174,000.00                            | 174,322.70 | 175,242.11        |
|     | PVPTL CCO HLDGS LLC / CCO HLDGS CAP CORP 5.125% DUE 05-01-2027                                                                                                      | Corporate Bonds      | 69,000.00                             | 64,597.51  | 67,725.58         |
|     | PVPTL EQM MIDSTREAM PARTNERS L P 4.75% 01-15-2031                                                                                                                   | Corporate Bonds      | 124,000.00                            | 106,802.51 | 118,059.59        |
|     | PVPTL IRON MTN INC NEW 4.875% 09-15-2027                                                                                                                            | Corporate Bonds      | 232,000.00                            | 225,201.26 | 227,705.31        |
|     | PVTL TRANSOCEAN TITAN FIN LTD 01/02/2028 8.375% 02-01-2028                                                                                                          | Corporate Bonds      | 58,000.00                             | 58,000.00  | 59,441.13         |
|     | PVTL AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.5% DUE 04-20-2026 BEO                                                                                                  | Corporate Bonds      | 26,430.91                             | 26,083.74  | 26,068.83         |
|     | PVTL AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.75% 04-20-2029                                                                                                         | Corporate Bonds      | 98,264.00                             | 102,085.68 | 98,023.76         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|     | PVTPL ACADIA HEALTHCARE CO INC SR NT 5.0% 04-15-2029                                                                                                                | Corporate Bonds      | 251,000.00                         | 236,001.99 | 238,676.23        |
|     | PVTPL ACUSHNET CO DEL 7.375% 10-15-2028                                                                                                                             | Corporate Bonds      | 70,000.00                          | 72,187.50  | 72,690.31         |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 7.0% 04-15-2028                                                                                                                       | Corporate Bonds      | 159,000.00                         | 161,052.53 | 161,102.62        |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 7.5% 02-15-2033                                                                                                                       | Corporate Bonds      | 92,000.00                          | 92,000.00  | 93,226.20         |
|     | PVTPL ADIENT GLOBAL HLDGS LTD 8.25% 04-15-2031                                                                                                                      | Corporate Bonds      | 67,000.00                          | 66,958.22  | 69,486.37         |
|     | PVTPL AG TTMT ESCROW ISSUER LLC SR SEC'D NT 8.625% 09-30-2027                                                                                                       | Corporate Bonds      | 36,000.00                          | 36,210.00  | 37,457.57         |
|     | PVTPL ALBERTSONS COS INC FIXED 5.875% 02-15-2028                                                                                                                    | Corporate Bonds      | 28,000.00                          | 26,180.00  | 27,959.26         |
|     | PVTPL ALBERTSONS COS INC 4.875% DUE 02-15-2030                                                                                                                      | Corporate Bonds      | 168,000.00                         | 154,637.07 | 161,454.70        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/ A 4.625% DUE 01-15-2027 BEO                                                                                                   | Corporate Bonds      | 113,000.00                         | 111,679.02 | 110,988.60        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEW A SR NT 144A 7.5% 03-15-2026                                                                                               | Corporate Bonds      | 585,000.00                         | 638,352.26 | 585,775.83        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA 3.25% DUE 03-15-2026/08-31-2020 BEO                                                                                       | Corporate Bonds      | 124,000.00                         | 115,010.00 | 121,691.03        |
|     | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA 3.5% DUE 03-15-2029/08-31-2020 BEO                                                                                        | Corporate Bonds      | 210,000.00                         | 184,163.45 | 193,187.09        |
|     | PVTPL ALLIANT HLDGS 6.5% 10-01-2031                                                                                                                                 | Corporate Bonds      | 11,000.00                          | 11,000.00  | 11,002.34         |
|     | PVTPL ALLISON TRANSMISSION INC FIXED 5.875%06-01-2029 BEO                                                                                                           | Corporate Bonds      | 48,000.00                          | 44,960.01  | 48,124.65         |
|     | PVTPL ALLISON TRANSMISSION INC 3.75% DUE01-30-2031/11-19-2020 BEO                                                                                                   | Corporate Bonds      | 127,000.00                         | 119,228.43 | 113,328.42        |
|     | PVTPL AMERICAN FIN TR INC/AMERN FIN OPERPAR 4.5% 09-30-2028                                                                                                         | Corporate Bonds      | 113,000.00                         | 108,072.50 | 105,625.18        |
|     | PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032                                                                                                                | Corporate Bonds      | 5,000.00                           | 4,764.16   | 4,249.77          |
|     | PVTPL AMERITEX HOLDCO INTER LLC 10.25% 10-15-2028                                                                                                                   | Corporate Bonds      | 127,000.00                         | 127,295.76 | 134,575.17        |
|     | PVTPL AMWINS GROUP INC 6.375% 02-15-2029                                                                                                                            | Corporate Bonds      | 49,000.00                          | 49,000.00  | 49,567.08         |
|     | PVTPL ANTERO MIDSTREAM PARTNERS LP/ANTERO MI 5.75% DUE 03-01-2027 BEO                                                                                               | Corporate Bonds      | 210,000.00                         | 203,900.01 | 209,971.52        |
|     | PVTPL APA CORPORATION 4.25% 01-15-2030                                                                                                                              | Corporate Bonds      | 28,000.00                          | 26,011.88  | 26,344.78         |
|     | PVTPL APOLLO DEBT SOLUTIONS BDC 6.7% 07-29-2031                                                                                                                     | Corporate Bonds      | 157,000.00                         | 161,235.01 | 162,302.49        |
|     | PVTPL ARAMARK SVCS INC SR NT 144A 5% DUE02-01-2028/02-01-2025 BEO                                                                                                   | Corporate Bonds      | 89,000.00                          | 86,330.00  | 87,241.93         |
|     | PVTPL ARCHES BUYER INC 144A 4.25% DUE 06-01-2028 BEO                                                                                                                | Corporate Bonds      | 58,000.00                          | 49,842.62  | 54,188.74         |
|     | PVTPL ARCHROCK PARTNERS L P/ARCHROCK PARTNER 6.25% DUE 04-01-2028                                                                                                   | Corporate Bonds      | 85,000.00                          | 85,000.00  | 85,420.50         |
|     | PVTPL ARES STRATEGIC INCOME FU 5.7% 03-15-2028                                                                                                                      | Corporate Bonds      | 364,000.00                         | 362,045.36 | 364,380.30        |
|     | PVTPL ARTERA SVCS LLC 8.5% 02-15-2031                                                                                                                               | Corporate Bonds      | 37,000.00                          | 36,732.50  | 36,557.66         |
|     | PVTPL AS MILEAGE PLAN IP LTD 5.021% 10-20-2029                                                                                                                      | Corporate Bonds      | 94,000.00                          | 93,247.93  | 92,241.81         |
|     | PVTPL AS MILEAGE PLAN IP LTD 5.308% 10-20-2031                                                                                                                      | Corporate Bonds      | 80,000.00                          | 80,000.00  | 78,624.72         |
|     | PVTPL AT T REI II MU-PTY LE-BA PASS-TH TR 144A 6.088% 12-15-2044                                                                                                    | Corporate Bonds      | 230,000.00                         | 231,380.00 | 231,380.00        |
|     | PVTPL AVANTOR FUNDING INC 3.875% DUE 11-01-2029/10-26-2021 BEO                                                                                                      | Corporate Bonds      | 39,000.00                          | 34,392.50  | 36,098.66         |
|     | PVTPL AVANTOR 4.625% DUE 07-15-2028 BEO                                                                                                                             | Corporate Bonds      | 73,000.00                          | 66,912.51  | 70,575.39         |
|     | PVTPL BALDWIN INS GROUP HLDGS LLC 7.125%05-15-2031                                                                                                                  | Corporate Bonds      | 58,000.00                          | 59,591.49  | 59,327.10         |
|     | PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028                                                                                       | Corporate Bonds      | 15,000.00                          | 12,150.01  | 13,989.67         |
|     | PVTPL BAUSCH HEALTH COS INC 4.875% DUE 06-01-2028 BEO                                                                                                               | Corporate Bonds      | 58,000.00                          | 45,736.50  | 46,987.80         |
|     | PVTPL BERRY GLOBAL ESCROW CORP FIXED 5.625% 07-15-2027 BEO                                                                                                          | Corporate Bonds      | 58,000.00                          | 58,000.00  | 58,090.77         |
|     | PVTPL BLACKSTONE PRIVATE CRE 5.6% 11-22-2029                                                                                                                        | Corporate Bonds      | 127,000.00                         | 125,609.82 | 125,545.87        |
|     | PVTPL BLUE OWL CREDIT INCOME CORP. 5.8% 03-15-2030                                                                                                                  | Corporate Bonds      | 33,000.00                          | 32,658.45  | 32,624.39         |
|     | PVTPL BLUE OWL TECHNOLOGY FIN CORP 6.1% 03-15-2028                                                                                                                  | Corporate Bonds      | 160,000.00                         | 158,876.80 | 160,567.85        |
|     | PVTPL BLUE RACER MID LLC/FINAN 7.0% 07-15-2029                                                                                                                      | Corporate Bonds      | 47,000.00                          | 47,000.00  | 48,279.53         |
|     | PVTPL BONAZA CREEK ENERGY INC 5.0% 10-15-2026                                                                                                                       | Corporate Bonds      | 235,000.00                         | 228,995.21 | 233,741.39        |
|     | PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO                                                                                         | Corporate Bonds      | 69,000.00                          | 56,564.82  | 55,343.34         |
|     | PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO                                                                                                               | Corporate Bonds      | 43,000.00                          | 35,370.29  | 35,453.16         |
|     | PVTPL BROADCOM INC 3.469% DUE 04-15-2034BEO                                                                                                                         | Corporate Bonds      | 20,000.00                          | 16,245.68  | 17,282.32         |
|     | PVTPL BUCKEYE PARTNERS LP 6.75% 02-01-2030                                                                                                                          | Corporate Bonds      | 40,000.00                          | 40,000.00  | 40,691.57         |
|     | PVTPL CAESARS ENTERTAINMENT INC 4.625% DUE 10-15-2029 BEO                                                                                                           | Corporate Bonds      | 217,000.00                         | 205,139.14 | 204,862.99        |
|     | PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032                                                                                                                     | Corporate Bonds      | 41,000.00                          | 41,000.00  | 39,874.94         |
|     | PVTPL CALIFORNIA RES CORP 8.25% 06-15-2029                                                                                                                          | Corporate Bonds      | 172,000.00                         | 173,045.89 | 176,830.45        |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                                           | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|                                                                               |                                                                                                                                                                     |                      |                                    |            |                   |
| PVTPL CAMERON LING LLC 2.902% 07-15-2031                                      |                                                                                                                                                                     | Corporate Bonds      | 14,000.00                          | 12,257.98  | 12,261.37         |
| PVTPL CAMERON LING LLC 3.302% DUE 01-15-2035                                  |                                                                                                                                                                     | Corporate Bonds      | 219,000.00                         | 180,438.68 | 181,227.77        |
| PVTPL CARNIVAL CORP GTD SR SEC2 NT 144A 5.75% DUE 03-01-2027/02-16-2021 BEO   |                                                                                                                                                                     | Corporate Bonds      | 48,000.00                          | 48,480.00  | 48,100.42         |
| PVTPL CARNIVAL CORP 6.125% 02-15-2033                                         |                                                                                                                                                                     | Corporate Bonds      | 27,000.00                          | 27,000.00  | 27,066.87         |
| PVTPL CARNIVAL HOLDING 10.375% 05-01-2028                                     |                                                                                                                                                                     | Corporate Bonds      | 124,000.00                         | 132,525.00 | 131,967.37        |
| PVTPL CARVANA CO 9.0% 06-01-2031                                              |                                                                                                                                                                     | Corporate Bonds      | 113,000.00                         | 124,225.00 | 125,442.32        |
| PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028                                      |                                                                                                                                                                     | Corporate Bonds      | 128,000.00                         | 116,053.33 | 124,597.99        |
| PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 03-01-2030                             |                                                                                                                                                                     | Corporate Bonds      | 15,000.00                          | 12,906.59  | 13,893.95         |
| PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 02-01-2032 BEO                         |                                                                                                                                                                     | Corporate Bonds      | 53,000.00                          | 53,000.00  | 47,161.95         |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BND5 5.5% DUE 05-01-2026               |                                                                                                                                                                     | Corporate Bonds      | 341,000.00                         | 348,214.80 | 339,729.67        |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.25% DUE 02-01-2031                   |                                                                                                                                                                     | Corporate Bonds      | 151,000.00                         | 136,446.39 | 133,956.75        |
| PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% DUE 08-15-2030                    |                                                                                                                                                                     | Corporate Bonds      | 49,000.00                          | 42,358.75  | 44,579.98         |
| PVTPL CDI ESCROW ISS 5.75% 04-01-2030                                         |                                                                                                                                                                     | Corporate Bonds      | 106,000.00                         | 105,209.24 | 104,712.50        |
| PVTPL CENTENNIAL RESOURCE PRODTN LLC 5.375% DUE 01-15-2026/11-30-2017         |                                                                                                                                                                     | Corporate Bonds      | 107,000.00                         | 98,282.51  | 106,721.47        |
| PVTPL CHARLES RIV LABORATORIES INTL INC 4.25% DUE 05-01-2028                  |                                                                                                                                                                     | Corporate Bonds      | 29,000.00                          | 26,245.00  | 27,739.51         |
| PVTPL CHART INDUSTRIES INC 9.5% DUE 01-01-2031 BEO                            |                                                                                                                                                                     | Corporate Bonds      | 182,000.00                         | 184,227.17 | 196,228.58        |
| PVTPL CHS/CMMTY HEALTH SYS INC 10.875% 01-15-2032                             |                                                                                                                                                                     | Corporate Bonds      | 318,000.00                         | 332,878.70 | 327,531.27        |
| PVTPL CHS/CMMTY HEALTH SYS INC 5.625% DUE 03-15-2027/12-28-2020 BEO           |                                                                                                                                                                     | Corporate Bonds      | 273,000.00                         | 262,963.75 | 265,068.67        |
| PVTPL CHURCHILL DOWNS 4.75% 01-15-2028                                        |                                                                                                                                                                     | Corporate Bonds      | 212,000.00                         | 197,353.70 | 206,573.25        |
| PVTPL CHURCHILL DOWNS 5.5% DUE 04-01-2027                                     |                                                                                                                                                                     | Corporate Bonds      | 76,000.00                          | 74,052.50  | 75,614.51         |
| PVTPL CITADEL LTD PARTNERSHIP 6.0% 01-23-2030                                 |                                                                                                                                                                     | Corporate Bonds      | 6,000.00                           | 5,961.00   | 6,064.49          |
| PVTPL CIVITAS RES INC 8.375% 07-01-2028                                       |                                                                                                                                                                     | Corporate Bonds      | 205,000.00                         | 205,956.25 | 214,403.35        |
| PVTPL CIVITAS RES INC 8.625% 11-01-2030                                       |                                                                                                                                                                     | Corporate Bonds      | 128,000.00                         | 128,000.00 | 135,675.14        |
| PVTPL CLARIOS GLOBAL LP 6.75% 02-15-2030                                      |                                                                                                                                                                     | Corporate Bonds      | 24,000.00                          | 24,000.00  | 24,376.56         |
| PVTPL CLARIOS GLOBAL LP 8.5% 05-15-2027                                       |                                                                                                                                                                     | Corporate Bonds      | 532,000.00                         | 534,161.25 | 534,654.68        |
| PVTPL CLEVELAND-CLIFFS INC 6.875% 11-01-2029                                  |                                                                                                                                                                     | Corporate Bonds      | 31,000.00                          | 31,000.00  | 31,095.95         |
| PVTPL CLEVELAND-CLIFFS INC 7.375% 05-01-2033                                  |                                                                                                                                                                     | Corporate Bonds      | 12,000.00                          | 12,000.00  | 11,933.66         |
| PVTPL CLOUD SOFTWARE GROUP INC 8.25% 06-30-2032                               |                                                                                                                                                                     | Corporate Bonds      | 238,000.00                         | 243,375.00 | 247,381.01        |
| PVTPL CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029                                |                                                                                                                                                                     | Corporate Bonds      | 338,000.00                         | 302,155.00 | 346,163.38        |
| PVTPL COBRA ACQUISITIONCO LLC 6.375% 11-01-2029                               |                                                                                                                                                                     | Corporate Bonds      | 237,000.00                         | 207,349.22 | 207,170.54        |
| PVTPL COGENT COMMUNICATIONS GROUP INC 3.5% DUE 05-01-2026 BEO                 |                                                                                                                                                                     | Corporate Bonds      | 18,000.00                          | 16,110.01  | 17,579.15         |
| PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO |                                                                                                                                                                     | Corporate Bonds      | 73,000.00                          | 70,992.50  | 70,655.35         |
| PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC SR NT 5.0% 01-15-2032               |                                                                                                                                                                     | Corporate Bonds      | 121,000.00                         | 120,331.52 | 111,648.48        |
| PVTPL CONDUENT BUSINESS SVCS LLC/CONDUENT ST 6.0% 11-01-2029                  |                                                                                                                                                                     | Corporate Bonds      | 145,000.00                         | 140,962.10 | 139,270.98        |
| PVTPL CONSENSUS CLOUD SOLUTIONS INC 6.0% 10-15-2026                           |                                                                                                                                                                     | Corporate Bonds      | 53,000.00                          | 50,047.75  | 52,622.26         |
| PVTPL CONSOLIDATED COMMUNICATIONS INC 6.5% DUE 10-01-2028/10-02-2020 BEO      |                                                                                                                                                                     | Corporate Bonds      | 194,000.00                         | 180,935.00 | 189,235.77        |
| PVTPL CORELOGIC INC 4.5% DUE 05-01-2028                                       |                                                                                                                                                                     | Corporate Bonds      | 265,000.00                         | 242,070.14 | 248,122.79        |
| PVTPL CORNERSTONE BUILDING 9.5% 08-15-2029                                    |                                                                                                                                                                     | Corporate Bonds      | 68,000.00                          | 67,758.75  | 67,870.45         |
| PVTPL CREDIT ACCEPTANCE 9.25% 12-15-2028                                      |                                                                                                                                                                     | Corporate Bonds      | 51,000.00                          | 53,077.50  | 54,343.56         |
| PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031                   |                                                                                                                                                                     | Corporate Bonds      | 49,000.00                          | 51,257.75  | 51,344.60         |
| PVTPL CSC HLDGS LLC SR GTD NT 144A 5.375% DUE 02-01-2028/02-01-2025 BEO       |                                                                                                                                                                     | Corporate Bonds      | 200,000.00                         | 168,950.00 | 175,827.63        |
| PVTPL CSC HOLDINGS LLC BND5 5.5% DUE 04-15-2027                               |                                                                                                                                                                     | Corporate Bonds      | 237,000.00                         | 231,195.98 | 219,454.21        |
| PVTPL DARLING INGREDIENTS INC 6% 06-15-2030                                   |                                                                                                                                                                     | Corporate Bonds      | 207,000.00                         | 204,347.80 | 205,997.17        |
| PVTPL DAVITA INC 3.75% 02-15-2031                                             |                                                                                                                                                                     | Corporate Bonds      | 59,000.00                          | 48,461.25  | 51,920.67         |
| PVTPL DAVITA INC 6.875% 09-01-2032                                            |                                                                                                                                                                     | Corporate Bonds      | 75,000.00                          | 75,000.00  | 76,052.68         |
| PVTPL DIAMOND FGN ASSET CO/DIAMOND FIN LLC 8.5% 10-01-2030                    |                                                                                                                                                                     | Corporate Bonds      | 102,000.00                         | 102,000.00 | 106,315.72        |
| PVTPL DIRECTV HOLDINGS/FING 5.87% DUE 08-15-2027 BEO                          |                                                                                                                                                                     | Corporate Bonds      | 100,000.00                         | 100,002.21 | 99,028.69         |
| PVTPL DISH NETWORK CORPORATION 11.75% DUE 11-15-2027 BEO                      |                                                                                                                                                                     | Corporate Bonds      | 119,000.00                         | 124,106.85 | 125,651.51        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure |  | Shares, Units, or Principal Amount |  | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|--|------------------------------------|--|------------|-------------------|
|     |                                                                                                                                                                     |  |                      |  |                                    |  |            |                   |
|     | PVTP ELASTIC N V 4.125% DUE 07-15-2029/07-15-2024 BEO                                                                                                               |  | Corporate Bonds      |  | 221,000.00                         |  | 198,836.48 | 206,678.69        |
|     | PVTP EL DORADO RESORTS INC SR NT 144A 8.125% DUE 07-01-2027/07-06-2020 BEO                                                                                          |  | Corporate Bonds      |  | 731,000.00                         |  | 739,400.83 | 738,735.44        |
|     | PVTP ELLUCIAN HLDGS INC 6.5% 12-01-2029                                                                                                                             |  | Corporate Bonds      |  | 67,000.00                          |  | 67,022.50  | 67,403.88         |
|     | PVTP ENDO ACQUISITION PARTNERS HOLDING 8.75% 05-01-2031                                                                                                             |  | Corporate Bonds      |  | 70,000.00                          |  | 70,000.00  | 74,422.32         |
|     | PVTP ENDO FIN HLDGS INC 8.5% 04-15-2031                                                                                                                             |  | Corporate Bonds      |  | 227,000.00                         |  | 230,711.76 | 242,811.46        |
|     | PVTP ENTREGIS ESCROW CORP SR SEC NT 144A 4.75% DUE 04-15-2029/04-14-2022 BEO                                                                                        |  | Corporate Bonds      |  | 144,000.00                         |  | 130,739.77 | 138,842.78        |
|     | PVTP ENTREGIS INC SR NT 144A 4.375% DUE 04-15-2028/04-30-2020 BEO                                                                                                   |  | Corporate Bonds      |  | 55,000.00                          |  | 51,590.01  | 52,990.15         |
|     | PVTP EQM MIDSTREAM PARTNERS L P SR NT 4.5% 01-15-2029                                                                                                               |  | Corporate Bonds      |  | 41,000.00                          |  | 38,437.50  | 39,524.41         |
|     | PVTP EQM MIDSTREAM PARTNERS L P SR NT 144A 6.5% DUE 07-01-2027/06-18-2020 BEO                                                                                       |  | Corporate Bonds      |  | 50,000.00                          |  | 50,000.00  | 51,028.15         |
|     | PVTP EQM MIDSTREAM PARTNERS L P 6.375% 04-01-2029                                                                                                                   |  | Corporate Bonds      |  | 11,000.00                          |  | 11,000.00  | 11,183.05         |
|     | PVTP EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2027/06-07-2022 BEO                                                                                                  |  | Corporate Bonds      |  | 103,070.00                         |  | 103,070.00 | 105,584.17        |
|     | PVTP EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2030/06-07-2022 BEO                                                                                                  |  | Corporate Bonds      |  | 127,000.00                         |  | 128,845.00 | 136,798.30        |
|     | PVTP EQT CORP SR NT 3.625% 05-15-2031                                                                                                                               |  | Corporate Bonds      |  | 53,000.00                          |  | 46,683.02  | 47,688.73         |
|     | PVTP FAIR ISAAC 5.25% DUE 05-15-2026                                                                                                                                |  | Corporate Bonds      |  | 185,000.00                         |  | 211,362.50 | 185,271.21        |
|     | PVTP FOCUS FINL PARTNERS LLC 6.75% 09-15-2031                                                                                                                       |  | Corporate Bonds      |  | 24,000.00                          |  | 24,000.00  | 24,127.15         |
|     | PVTP FORTREA HLDGS INC 7.5% 07-01-2030                                                                                                                              |  | Corporate Bonds      |  | 75,000.00                          |  | 75,306.25  | 75,294.53         |
|     | PVTP FORTRESS TRANSN & INFRASTRUCTURE INVS LL 7.875% 12-01-2030                                                                                                     |  | Corporate Bonds      |  | 109,000.00                         |  | 115,843.75 | 113,724.93        |
|     | PVTP FREEDOM MORTGAGE CORPORATION 6.625% 01-15-2027                                                                                                                 |  | Corporate Bonds      |  | 32,000.00                          |  | 31,242.50  | 32,130.14         |
|     | PVTP FREEDOM MORTGAGE CORPORATION 12.0% 10-01-2028                                                                                                                  |  | Corporate Bonds      |  | 27,000.00                          |  | 29,348.75  | 29,407.37         |
|     | PVTP FREEDOM MORTGAGE CORPORATION 9.25% 02-01-2029                                                                                                                  |  | Corporate Bonds      |  | 90,000.00                          |  | 90,230.00  | 93,937.41         |
|     | PVTP FRONTIER COMMUNICATIONS HLDGS LLC 8.625% 03-15-2031                                                                                                            |  | Corporate Bonds      |  | 37,000.00                          |  | 37,971.25  | 39,529.88         |
|     | PVTP FRONTIER COMMUNICATIONS HLDGS LLC 8.75% 05-15-2030                                                                                                             |  | Corporate Bonds      |  | 194,000.00                         |  | 191,812.24 | 204,998.55        |
|     | PVTP GARDEN SPINCO CORP SR NT 8.625% 07-20-2030                                                                                                                     |  | Corporate Bonds      |  | 59,000.00                          |  | 60,316.79  | 63,057.61         |
|     | PVTP GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032                                                                                                         |  | Corporate Bonds      |  | 72,000.00                          |  | 72,075.00  | 73,354.61         |
|     | PVTP GARTNER INC 4.5% DUE 07-01-2028 BEO                                                                                                                            |  | Corporate Bonds      |  | 529,000.00                         |  | 510,841.62 | 516,478.46        |
|     | PVTP GFL ENVIRONMENTAL INC 3.75% DUE 08-01-2025 BEO                                                                                                                 |  | Corporate Bonds      |  | 180,000.00                         |  | 176,793.75 | 178,855.55        |
|     | PVTP GFL ENVIRONMENTAL INC 4.0% 08-01-2028                                                                                                                          |  | Corporate Bonds      |  | 184,000.00                         |  | 176,817.87 | 175,181.30        |
|     | PVTP GFL ENVIRONMENTAL INC 5.125% 12-15-2026                                                                                                                        |  | Corporate Bonds      |  | 401,000.00                         |  | 412,705.77 | 399,345.11        |
|     | PVTP GFL ENVIRONMENTAL INC 6.75% 01-15-2031                                                                                                                         |  | Corporate Bonds      |  | 72,000.00                          |  | 74,610.00  | 74,693.09         |
|     | PVTP GLATFELTER CORP 4.75% 11-15-2029                                                                                                                               |  | Corporate Bonds      |  | 133,000.00                         |  | 120,267.27 | 120,173.65        |
|     | PVTP GLOBAL INFRASTRUCTURE SOLUTIONS INC 7.5% DUE 04-15-2032/04-07-2022 BEO                                                                                         |  | Corporate Bonds      |  | 40,000.00                          |  | 40,000.00  | 39,719.11         |
|     | PVTP GLOBAL NET LEASE INC & GLOBAL NET LEASE 3.75 DUE 12-15-2027/12-17-2020 BEO                                                                                     |  | Corporate Bonds      |  | 228,000.00                         |  | 210,870.67 | 211,915.85        |
|     | PVTP GO DADDY OPER CO LLC/GD FIN CO INC 3.5% DUE 03-01-2029 BEO                                                                                                     |  | Corporate Bonds      |  | 66,000.00                          |  | 60,088.76  | 61,003.07         |
|     | PVTP GOAT HOLDCO LLC 6.75% 02-01-2032                                                                                                                               |  | Corporate Bonds      |  | 33,000.00                          |  | 33,000.00  | 32,889.45         |
|     | PVTP GRAFTECH FINANCE INC 4.625% 12-23-2029                                                                                                                         |  | Corporate Bonds      |  | 98,000.00                          |  | 98,000.00  | 68,470.53         |
|     | PVTP GRAPHIC PACKAGING INTL LLC SR NT 3.75% 02-01-2030                                                                                                              |  | Corporate Bonds      |  | 60,000.00                          |  | 54,350.00  | 54,814.16         |
|     | PVTP GRAPHIC PACKAGING INTL LLC 3.5% DUE 03-01-2029 BEO                                                                                                             |  | Corporate Bonds      |  | 61,000.00                          |  | 56,501.25  | 56,306.84         |
|     | PVTP GRAPHIC PACKAGING INTL LLC 3.5% DUE 03-15-2028                                                                                                                 |  | Corporate Bonds      |  | 67,000.00                          |  | 62,158.75  | 63,132.00         |
|     | PVTP GROUP 1 AUTOMOTIVE INC GROUP 1 4.0% DUE 08-15-2028 BEO                                                                                                         |  | Corporate Bonds      |  | 64,000.00                          |  | 58,730.59  | 60,727.26         |
|     | PVTP GRUBHUB HLDGS INC SR NT 5.5% DUE 07-01-2027/06-10-2019 BEO                                                                                                     |  | Corporate Bonds      |  | 126,000.00                         |  | 111,764.94 | 117,207.12        |
|     | PVTP HAH GROUP HOLDING COMPANY LLC 9.75% 10-01-2031                                                                                                                 |  | Corporate Bonds      |  | 125,000.00                         |  | 125,465.00 | 125,712.38        |
|     | PVTP HEARTLAND DENTAL LLC/ SR SEC NT 144A 10.5% 04-30-2028                                                                                                          |  | Corporate Bonds      |  | 175,000.00                         |  | 175,375.00 | 186,571.18        |
|     | PVTP HERC HLDGS INC 6.625% 06-15-2029                                                                                                                               |  | Corporate Bonds      |  | 11,000.00                          |  | 11,000.00  | 11,242.34         |
|     | PVTP HILCORP ENERGY I L P / HILCORP 7.25% 02-15-2035                                                                                                                |  | Corporate Bonds      |  | 202,000.00                         |  | 201,425.00 | 197,349.41        |
|     | PVTP HILCORP ENERGY I L P/HILCORP FIN CO SR NT 8.375% 11-01-2033                                                                                                    |  | Corporate Bonds      |  | 72,000.00                          |  | 73,798.13  | 75,148.20         |
|     | PVTP HILCORP ENERGY I L P/HILCORP FIN CO 6.875% 05-15-2034                                                                                                          |  | Corporate Bonds      |  | 181,000.00                         |  | 180,370.00 | 174,573.14        |
|     | PVTP HILTON DOMESTIC OPER CO INC 3.625% DUE 02-15-2032/02-02-2021 BEO                                                                                               |  | Corporate Bonds      |  | 145,000.00                         |  | 125,062.51 | 127,496.46        |
|     | PVTP HILTON DOMESTIC OPER CO INC 4.0% DUE 05-01-2031 BEO                                                                                                            |  | Corporate Bonds      |  | 17,000.00                          |  | 14,349.66  | 15,496.65         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|     | PVTPL HILTON GRAND VAC COR ESC 6.625% 01-15-2032                                                                                                                    | Corporate Bonds      | 28,000.00                          | 28,140.00  | 28,365.26         |
|     | PVTPL HOME PT CAP INC 5.0% DUE 02-01-2026 BEO                                                                                                                       | Corporate Bonds      | 33,000.00                          | 32,793.75  | 32,787.99         |
|     | PVTPL HPS CORPORATE LENDING FU 5.45% 01-14-2028                                                                                                                     | Corporate Bonds      | 60,000.00                          | 59,598.00  | 59,823.00         |
|     | PVTPL ILLUMINATE BUYER LLC/ILLUMINATE HLDGS SR NT 144A 9.0% DUE 07-01-2028                                                                                          | Corporate Bonds      | 199,000.00                         | 197,785.61 | 200,771.90        |
|     | PVTPL INTERNATIONAL GAME TECHNOLOGY 6.25% 01-15-2027                                                                                                                | Corporate Bonds      | 263,000.00                         | 289,906.06 | 266,653.07        |
|     | PVTPL INTL GAME TECH 4.125% 04-15-2026                                                                                                                              | Corporate Bonds      | 712,000.00                         | 690,174.08 | 704,601.82        |
|     | PVTPL IQVIA INC 5.0% 05-15-2027                                                                                                                                     | Corporate Bonds      | 530,000.00                         | 529,784.43 | 524,902.14        |
|     | PVTPL IRON MOUNTAIN INFORMATION MANAGEMEN 5% DUE 07-15-2032 BEO                                                                                                     | Corporate Bonds      | 148,000.00                         | 145,329.95 | 137,850.50        |
|     | PVTPL IRON MTN INC NEW BDS 144A 5.625% DUE 07-15-2032/06-22-2020 BEO                                                                                                | Corporate Bonds      | 89,000.00                          | 86,307.60  | 85,801.95         |
|     | PVTPL IRON MTN INC NEW 4.5% DUE 02-15-2031/08-18-2020 BEO                                                                                                           | Corporate Bonds      | 47,000.00                          | 39,538.76  | 43,249.05         |
|     | PVTPL IRON MTN INC NEW 4.875% DUE 09-15-2029 BEO                                                                                                                    | Corporate Bonds      | 17,000.00                          | 15,130.00  | 16,296.99         |
|     | PVTPL IRON MTN INC NEW 5.0% DUE 07-15-2028                                                                                                                          | Corporate Bonds      | 71,000.00                          | 65,513.75  | 69,171.23         |
|     | PVTPL IRON MTN INC NEW 5.25% DUE 07-15-2030                                                                                                                         | Corporate Bonds      | 36,000.00                          | 34,917.17  | 34,622.50         |
|     | PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO                                                                                                              | Corporate Bonds      | 119,000.00                         | 110,151.25 | 111,218.57        |
|     | PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO                                                                                                    | Corporate Bonds      | 469,000.00                         | 432,789.10 | 446,748.72        |
|     | PVTPL JERSEY CENT PWR & LT CO 5.1% 01-15-2035                                                                                                                       | Corporate Bonds      | 23,000.00                          | 22,919.04  | 22,404.81         |
|     | PVTPL J2 GLOBAL INC 4.625% DUE 10-15-2030/10-07-2020 BEO                                                                                                            | Corporate Bonds      | 38,000.00                          | 32,636.11  | 34,747.57         |
|     | PVTPL KINETIK HLDGS LP 6.625% 12-15-2028                                                                                                                            | Corporate Bonds      | 167,000.00                         | 168,820.56 | 170,765.94        |
|     | PVTPL KRAKEN OIL & GAS PARTNERS LLC 7.625% 08-15-2029                                                                                                               | Corporate Bonds      | 70,000.00                          | 70,000.00  | 68,884.91         |
|     | PVTPL LAMB WESTON HLDGS INC SR NT 144A 4.875% DUE 05-15-2028 BEO                                                                                                    | Corporate Bonds      | 35,000.00                          | 34,650.00  | 34,282.00         |
|     | PVTPL LAMB WESTON HLDGS INC SR NT 4.125% 01-31-2030                                                                                                                 | Corporate Bonds      | 31,000.00                          | 28,811.34  | 28,718.10         |
|     | PVTPL LCM INVT5 HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO                                                                                                   | Corporate Bonds      | 181,000.00                         | 168,614.76 | 171,638.17        |
|     | PVTPL LCM INVT5 HLDGS II LLC 8.25% 08-01-2031                                                                                                                       | Corporate Bonds      | 69,000.00                          | 69,948.75  | 72,445.86         |
|     | PVTPL LEVEL 3 FING INC NEW MONEY 1ST LIEN NT 144A 10.5% 04-15-2029                                                                                                  | Corporate Bonds      | 56,000.00                          | 55,860.00  | 62,727.61         |
|     | PVTPL LEVEL 3 FING INC 4.875% 06-15-2029                                                                                                                            | Corporate Bonds      | 34,000.00                          | 26,435.00  | 29,280.22         |
|     | PVTPL LGI HOMES INC 4.0% 07-15-2029                                                                                                                                 | Corporate Bonds      | 188,000.00                         | 175,819.18 | 170,741.52        |
|     | PVTPL LGI HOMES INC 8.75% 12-15-2028                                                                                                                                | Corporate Bonds      | 102,000.00                         | 104,871.25 | 108,087.56        |
|     | PVTPL LIFE TIME INC 6.0% 11-15-2031                                                                                                                                 | Corporate Bonds      | 73,000.00                          | 73,000.00  | 73,012.99         |
|     | PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030                                                                                                                         | Corporate Bonds      | 493,000.00                         | 516,077.01 | 545,095.80        |
|     | PVTPL LIFEPOINT HEALTH INC 8.375% 02-15-2032                                                                                                                        | Corporate Bonds      | 135,000.00                         | 134,992.50 | 136,258.28        |
|     | PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030                                                                                                                    | Corporate Bonds      | 74,000.00                          | 74,000.00  | 78,942.31         |
|     | PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032                                                                                                                            | Corporate Bonds      | 51,000.00                          | 51,000.00  | 52,675.86         |
|     | PVTPL LITHIA MOTORS INC 4.625% DUE 12-15-2027                                                                                                                       | Corporate Bonds      | 147,000.00                         | 147,688.75 | 142,693.97        |
|     | PVTPL LITHIA MTRS INC 4.375% DUE 01-15-2031                                                                                                                         | Corporate Bonds      | 279,000.00                         | 245,781.01 | 256,937.80        |
|     | PVTPL LIVE NATION ENTMT IN 4.75% DUE 10-15-2027                                                                                                                     | Corporate Bonds      | 341,000.00                         | 320,367.65 | 334,226.51        |
|     | PVTPL LUMEN TECHNOLOGIES INC LA 4.125% DUE 04-15-2029 BEO                                                                                                           | Corporate Bonds      | 51,778.00                          | 40,516.28  | 46,428.72         |
|     | PVTPL LUMEN TECHNOLOGIES INC 4.125% 04-15-2030                                                                                                                      | Corporate Bonds      | 57,326.00                          | 45,860.80  | 50,243.30         |
|     | PVTPL MACYS RETAIL HLDGS LLC 6.125000% DUE 03-15-2032 BEO                                                                                                           | Corporate Bonds      | 83,000.00                          | 82,100.00  | 78,495.30         |
|     | PVTPL MAGIC MERGECO INC 5.25% 05-01-2028                                                                                                                            | Corporate Bonds      | 267,000.00                         | 243,142.74 | 207,631.19        |
|     | PVTPL MARRIOTT OWNERSHIP RESORTS INC 4.5% DUE 06-15-2029                                                                                                            | Corporate Bonds      | 148,000.00                         | 128,922.65 | 139,350.60        |
|     | PVTPL MATCH GROUP INC 4.125% DUE 08-01-2030                                                                                                                         | Corporate Bonds      | 44,000.00                          | 39,042.50  | 39,746.15         |
|     | PVTPL MATCH GROUP INC 5.625% DUE 02-15-2029/02-15-2019 BEO                                                                                                          | Corporate Bonds      | 363,000.00                         | 363,356.99 | 359,158.15        |
|     | PVTPL MAUSER PACKAGING SOLUTIONS 7.875% 04-15-2027                                                                                                                  | Corporate Bonds      | 149,000.00                         | 149,909.61 | 151,825.04        |
|     | PVTPL MAV ACQUISITION CORP SR SECD NT 144A 5.75% 08-01-2028                                                                                                         | Corporate Bonds      | 394,000.00                         | 381,107.52 | 387,810.10        |
|     | PVTPL MCGRAW-HILL EDUCATION 7.375% 09-01-2031                                                                                                                       | Corporate Bonds      | 101,000.00                         | 102,740.63 | 105,082.83        |
|     | PVTPL METHANEX US OPERATIONS 6.25% 03-15-2032                                                                                                                       | Corporate Bonds      | 26,000.00                          | 25,815.14  | 25,949.89         |
|     | PVTPL METROPOLITAN EDISON CO 5.2% 04-01-2028                                                                                                                        | Corporate Bonds      | 11,000.00                          | 10,984.71  | 11,070.07         |
|     | PVTPL MILEAGE PLUS HLDGS LLC/MILEAGE PLUS IN 6.5% DUE 06-20-2027                                                                                                    | Corporate Bonds      | 46,543.50                          | 47,217.48  | 46,954.06         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                                        | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|------------|-------------------|
|                                                                            |                                                                                                                                                                     |                      |                                    |            |                   |
| PVTPM MOLINA HEALTHCARE INC 3.875% DUE 11-15-2030 BEO                      |                                                                                                                                                                     | Corporate Bonds      | 170,000.00                         | 147,515.74 | 154,089.19        |
| PVTPM MOLINA HEALTHCARE INC 6.25% 01-15-2033                               |                                                                                                                                                                     | Corporate Bonds      | 121,000.00                         | 121,286.25 | 120,131.53        |
| PVTPM MOSS CREEK RES HLDGS INC 8.25% 09-01-2031                            |                                                                                                                                                                     | Corporate Bonds      | 59,000.00                          | 59,000.00  | 58,804.45         |
| PVTPM MOZART DEBT MERGER SUB INC 3.875% DUE 04-01-2029 BEO                 |                                                                                                                                                                     | Corporate Bonds      | 91,000.00                          | 78,150.36  | 84,912.60         |
| PVTPM MPT OPER PARTNERSHIP/FINL 8.5% 02-15-2032                            |                                                                                                                                                                     | Corporate Bonds      | 132,000.00                         | 130,297.20 | 134,047.04        |
| PVTPM MSCI INC SR NT 144A 3.875% DUE 02-15-2031/05-26-2020 BEO             |                                                                                                                                                                     | Corporate Bonds      | 29,000.00                          | 26,709.00  | 26,546.64         |
| PVTPM MSCI INC 3.25% DUE 08-15-2033 BEO                                    |                                                                                                                                                                     | Corporate Bonds      | 83,000.00                          | 72,290.90  | 70,161.94         |
| PVTPM N.W. FLA. TIMBER FIN LLC N.W. FL. 4.75DUE 03-04-2029                 |                                                                                                                                                                     | Corporate Bonds      | 105,000.00                         | 102,212.25 | 99,657.91         |
| PVTPM NABORS INDS LTD 7.5% DUE 01-15-2028                                  |                                                                                                                                                                     | Corporate Bonds      | 48,000.00                          | 45,692.50  | 46,388.43         |
| PVTPM NATIONSTAR MTG HLDGS INC SR NT 144A 6% DUE 01-15-2027/01-15-2025 BEO |                                                                                                                                                                     | Corporate Bonds      | 197,000.00                         | 195,774.35 | 196,737.91        |
| PVTPM NATIONSTAR MTG HLDGS INC 5.75% 11-15-2031                            |                                                                                                                                                                     | Corporate Bonds      | 87,000.00                          | 76,730.31  | 84,203.74         |
| PVTPM NATIONSTAR MTG HLDGS INC 6.5% 08-01-2029                             |                                                                                                                                                                     | Corporate Bonds      | 67,000.00                          | 67,000.00  | 67,153.50         |
| PVTPM NCL CORP LTD 6.25% 03-01-2030                                        |                                                                                                                                                                     | Corporate Bonds      | 25,000.00                          | 25,000.00  | 25,142.80         |
| PVTPM NCL CORP LTD 8.125% 01-15-2029                                       |                                                                                                                                                                     | Corporate Bonds      | 135,000.00                         | 135,542.85 | 143,350.97        |
| PVTPM NCR CORP NEW 5% DUE 10-01-2028/08-20-2020 BEO                        |                                                                                                                                                                     | Corporate Bonds      | 111,000.00                         | 104,679.51 | 106,975.99        |
| PVTPM NEXTAR ESCROW INC SR NT 144A 5.625% DUE 07-15-2027/07-03-2019 BEO    |                                                                                                                                                                     | Corporate Bonds      | 54,000.00                          | 52,935.00  | 53,259.94         |
| PVTPM NGPL PIPECO LLC 3.25% DUE 07-15-2031 BEO                             |                                                                                                                                                                     | Corporate Bonds      | 29,000.00                          | 27,572.68  | 25,076.23         |
| PVTPM NOBLE FIN II LLC 8.0% 04-15-2030                                     |                                                                                                                                                                     | Corporate Bonds      | 64,000.00                          | 65,920.00  | 65,116.61         |
| PVTPM NORTONLIFELOCK INC 6.75% DUE 09-30-2027 BEO                          |                                                                                                                                                                     | Corporate Bonds      | 228,000.00                         | 229,062.50 | 231,779.78        |
| PVTPM NOVELIS CORP NT 3.875% 08-15-2031                                    |                                                                                                                                                                     | Corporate Bonds      | 12,000.00                          | 10,200.00  | 10,511.73         |
| PVTPM NOVELIS CORP 4.75% DUE 01-30-2030 BEO                                |                                                                                                                                                                     | Corporate Bonds      | 9,000.00                           | 8,280.00   | 8,456.32          |
| PVTPM NOVELIS CORP 6.875% 01-30-2030                                       |                                                                                                                                                                     | Corporate Bonds      | 23,000.00                          | 23,546.47  | 23,546.47         |
| PVTPM NRG ENERGY INC 3.375% DUE 02-15-2029/12-02-2020 BEO                  |                                                                                                                                                                     | Corporate Bonds      | 17,000.00                          | 15,278.75  | 15,550.49         |
| PVTPM NRG ENERGY INC 6.25% 11-01-2034                                      |                                                                                                                                                                     | Corporate Bonds      | 187,000.00                         | 187,000.00 | 184,258.97        |
| PVTPM NRG ENERGY INC 7.0% 03-15-2033                                       |                                                                                                                                                                     | Corporate Bonds      | 257,000.00                         | 257,766.69 | 276,297.36        |
| PVTPM NRG ENERGY INC 7.0% 03-15-2033                                       |                                                                                                                                                                     | Corporate Bonds      | 291,000.00                         | 318,420.98 | 312,850.32        |
| PVTPM ORGANON FIN 1 LLC 4.125% DUE 04-30-2028 BEO                          |                                                                                                                                                                     | Corporate Bonds      | 200,000.00                         | 172,500.00 | 189,695.90        |
| PVTPM ORGANON FIN 1 LLC 5.125% 04-30-2031                                  |                                                                                                                                                                     | Corporate Bonds      | 200,000.00                         | 173,069.42 | 181,047.08        |
| PVTPM OUTFRONT MEDIA CAP LLC / OUTFRONT MEDIA CAP CORP 5.0% 08-15-2027     |                                                                                                                                                                     | Corporate Bonds      | 109,000.00                         | 105,457.50 | 107,203.82        |
| PVTPM PANTHER ESCROW ISSUER LLC/PANTHER CO-1 7.125% 06-01-2031             |                                                                                                                                                                     | Corporate Bonds      | 56,000.00                          | 57,295.00  | 57,347.86         |
| PVTPM PARK INTER HLDGS LLC/PK DOMESTIC PTY 5.875% DUE 10-01-2028 BEO       |                                                                                                                                                                     | Corporate Bonds      | 62,000.00                          | 61,197.50  | 61,290.10         |
| PVTPM PENN NATIONAL GA INC 4.125% DUE 07-01-2029 BEO                       |                                                                                                                                                                     | Corporate Bonds      | 227,000.00                         | 204,776.63 | 206,785.54        |
| PVTPM PENN NATL GAMING INC SR NT 5.625% DUE 01-15-2027 BEO                 |                                                                                                                                                                     | Corporate Bonds      | 39,000.00                          | 37,440.00  | 38,657.51         |
| PVTPM PENNYMAC FINL SVCS INC NEW SR NT 4.25% 02-15-2029                    |                                                                                                                                                                     | Corporate Bonds      | 112,000.00                         | 104,505.00 | 104,820.80        |
| PVTPM PERMIAN RESOURCES OPERATING LLC 5.875% 07-01-2029                    |                                                                                                                                                                     | Corporate Bonds      | 9,000.00                           | 8,910.00   | 8,932.87          |
| PVTPM PHH ESCROW ISSUER LLC/PHH CORP 9.875% 11-01-2029                     |                                                                                                                                                                     | Corporate Bonds      | 377,000.00                         | 366,952.28 | 361,321.85        |
| PVTPM PHINIA INC 6.75% 04-15-2029                                          |                                                                                                                                                                     | Corporate Bonds      | 70,000.00                          | 68,634.63  | 68,513.90         |
| PVTPM PIKE CORP SR NT 5.5% 09-01-2028                                      |                                                                                                                                                                     | Corporate Bonds      | 99,000.00                          | 100,503.75 | 101,703.10        |
| PVTPM PIKE CORP 8.625% 01-31-2031                                          |                                                                                                                                                                     | Corporate Bonds      | 57,000.00                          | 50,160.00  | 55,795.39         |
| PVTPM PLAYTIKA HLDG CORP 4.25% DUE 03-15-2029/03-11-2021 BEO               |                                                                                                                                                                     | Corporate Bonds      | 31,000.00                          | 31,000.00  | 33,056.60         |
| PVTPM POST HLDGS INC SR NT 144A 5.5% DUE12-15-2029/12-15-2024 BEO          |                                                                                                                                                                     | Corporate Bonds      | 738,000.00                         | 648,268.60 | 680,653.86        |
| PVTPM POST HLDGS INC 4.5% DUE 09-15-2031 BEO                               |                                                                                                                                                                     | Corporate Bonds      | 205,000.00                         | 200,856.17 | 200,692.01        |
| PVTPM POST HLDGS INC 6.25% 10-15-2034                                      |                                                                                                                                                                     | Corporate Bonds      | 57,000.00                          | 52,382.50  | 51,539.69         |
| PVTPM PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.625% 09-01-2029       |                                                                                                                                                                     | Corporate Bonds      | 66,000.00                          | 66,000.00  | 64,316.66         |
| PVTPM PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.875% 09-01-2031       |                                                                                                                                                                     | Corporate Bonds      | 78,000.00                          | 70,533.45  | 58,012.50         |
| PVTPM PRIME HEALTHCARE SVCS INC 9.375% 09-01-2029                          |                                                                                                                                                                     | Corporate Bonds      | 262,000.00                         | 221,430.04 | 177,816.78        |
| PVTPM QUICKEN LNS LLC/QUICKEN LNS CO-ISSUER IN 3.625% 03-01-2029           |                                                                                                                                                                     | Corporate Bonds      | 249,000.00                         | 250,143.75 | 236,784.10        |
|                                                                            |                                                                                                                                                                     | Corporate Bonds      | 76,000.00                          | 70,452.51  | 69,466.94         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                                             | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|------------|-------------------|
| PVTPL QUIKRETE HLDGS INC 44A                                                    | 6.75% 03-01-2033                                                                                                                                                    | Corporate Bonds      | 60,000.00                             | 60,000.00  | 60,150.00         |
| PVTPL QUIKRETE HLDGS INC 6.375% 03-01-2032                                      |                                                                                                                                                                     | Corporate Bonds      | 131,000.00                            | 131,000.00 | 131,326.19        |
| PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031                             |                                                                                                                                                                     | Corporate Bonds      | 130,000.00                            | 130,000.00 | 129,699.41        |
| PVTPL RHP HOTEL PTYYS LP & RHP FIN CORP 7.25% 07-15-2028                        |                                                                                                                                                                     | Corporate Bonds      | 22,000.00                             | 22,715.00  | 22,810.81         |
| PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO                          |                                                                                                                                                                     | Corporate Bonds      | 123,000.00                            | 106,405.00 | 112,754.46        |
| PVTPL ROCKCLIFF ENERGY II LLC SR NT 144A5.5% DUE 10-15-2029/10-15-2024 BEO      |                                                                                                                                                                     | Corporate Bonds      | 154,000.00                            | 142,070.01 | 146,235.64        |
| PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC 2.875%DUE 10-15-2026 BEO          |                                                                                                                                                                     | Corporate Bonds      | 60,000.00                             | 55,680.00  | 57,242.15         |
| PVTPL ROCKET MTG LLC/ROCKET MTG 4.0% 10-15-2033                                 |                                                                                                                                                                     | Corporate Bonds      | 55,000.00                             | 48,125.00  | 46,503.28         |
| PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO                   |                                                                                                                                                                     | Corporate Bonds      | 187,000.00                            | 171,049.41 | 179,276.97        |
| PVTPL ROCKIES EXPRESS PIPELINE LLC 6.875% DUE 04-15-2040/03-22-2010             |                                                                                                                                                                     | Corporate Bonds      | 136,000.00                            | 124,107.50 | 132,294.63        |
| PVTPL ROCKIES EXPRESS PIPELINE LLC SR NT144A 7.5% DUE 07-15-2038/06-27-2008 BEO |                                                                                                                                                                     | Corporate Bonds      | 57,000.00                             | 59,636.25  | 57,025.54         |
| PVTPL ROYAL CARIBBEAN CRUISES LIMITED 5.5% 08-31-2026                           |                                                                                                                                                                     | Corporate Bonds      | 23,000.00                             | 22,741.25  | 23,028.27         |
| PVTPL ROYAL CARIBBEAN CRUISES LTD 5.375%DUE 07-15-2027 BEO                      |                                                                                                                                                                     | Corporate Bonds      | 109,000.00                            | 106,537.50 | 109,029.76        |
| PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO                       |                                                                                                                                                                     | Corporate Bonds      | 269,000.00                            | 255,525.65 | 269,796.78        |
| PVTPL SABRE GBL INC 10.75% 11-15-2029                                           |                                                                                                                                                                     | Corporate Bonds      | 157,000.00                            | 169,158.08 | 161,972.03        |
| PVTPL SCH SALT HLDGS INC 4.875% 05-01-2028                                      |                                                                                                                                                                     | Corporate Bonds      | 141,000.00                            | 128,220.08 | 136,792.02        |
| PVTPL SEALED AIR CORP 6.5% 07-15-2032                                           |                                                                                                                                                                     | Corporate Bonds      | 136,000.00                            | 136,000.00 | 138,170.70        |
| PVTPL SELECT MEDICAL CORP 6.25% 12-01-2032                                      |                                                                                                                                                                     | Corporate Bonds      | 85,000.00                             | 81,978.75  | 83,505.50         |
| PVTPL SENSATA TECHNOLOGIES INC 4.375% DUE 02-15-2030                            |                                                                                                                                                                     | Corporate Bonds      | 51,000.00                             | 51,634.02  | 47,227.98         |
| PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032                                    |                                                                                                                                                                     | Corporate Bonds      | 64,000.00                             | 64,000.00  | 65,717.95         |
| PVTPL SHIFT4 PMTS LLC/SHIFT4 PMTS FIN SUB IN 4.625% DUE 11-01-2026 BEO          |                                                                                                                                                                     | Corporate Bonds      | 292,000.00                            | 290,922.51 | 288,840.56        |
| PVTPL SIRIUS XM HOLDINGS INC 5.0% DUE 08-01-2027                                |                                                                                                                                                                     | Corporate Bonds      | 88,000.00                             | 87,550.00  | 86,412.57         |
| PVTPL SIRIUS XM RADIO INC 3.125% DUE 09-01-2026 BEO                             |                                                                                                                                                                     | Corporate Bonds      | 465,000.00                            | 438,985.07 | 449,587.95        |
| PVTPL SIRIUS XM RADIO INC 3.875% DUE 09-01-2031 BEO                             |                                                                                                                                                                     | Corporate Bonds      | 146,000.00                            | 114,714.74 | 125,729.54        |
| PVTPL SIRIUS XM RADIO INC 4.0% DUE 07-15-2028 BEO                               |                                                                                                                                                                     | Corporate Bonds      | 97,000.00                             | 88,902.96  | 90,705.22         |
| PVTPL SITIO ROYALTIES OPER PARTNERSHIP LP/S 7.875% 11-01-2028                   |                                                                                                                                                                     | Corporate Bonds      | 59,000.00                             | 59,000.00  | 61,296.81         |
| PVTPL SIX FLAGS ENTMT CORP NEW SR NT 5.5% DUE 04-15-2027                        |                                                                                                                                                                     | Corporate Bonds      | 13,000.00                             | 12,675.00  | 12,922.34         |
| PVTPL SIXTH STREET LENDING PARTNERS 6.125% 07-15-2030                           |                                                                                                                                                                     | Corporate Bonds      | 199,000.00                            | 198,983.63 | 200,142.05        |
| PVTPL SM ENERGY CO 6.75% 08-01-2029                                             |                                                                                                                                                                     | Corporate Bonds      | 31,000.00                             | 31,029.91  | 31,012.31         |
| PVTPL SPECIALTY BUILDING PRODU 7.75% 10-15-2029                                 |                                                                                                                                                                     | Corporate Bonds      | 23,000.00                             | 23,159.72  | 22,966.84         |
| PVTPL STANDARD INDS INC DEL 3.375% DUE 01-15-2031 BEO                           |                                                                                                                                                                     | Corporate Bonds      | 22,000.00                             | 22,000.00  | 22,504.35         |
| PVTPL STANDARD INDUSTRIES INC 6.5% 07-30-2032                                   |                                                                                                                                                                     | Corporate Bonds      | 30,000.00                             | 28,354.63  | 26,261.79         |
| PVTPL STAPLES INC 10.75% 09-01-2029                                             |                                                                                                                                                                     | Corporate Bonds      | 23,000.00                             | 23,230.00  | 23,228.23         |
| PVTPL STARWOOD PTY TR INC 3.625% DUE 07-15-2026 BEO                             |                                                                                                                                                                     | Corporate Bonds      | 169,000.00                            | 166,265.38 | 165,627.41        |
| PVTPL SUMMIT MIDSTREAM HLDGS LLC/FIN CORP 8.625% 10-31-2029                     |                                                                                                                                                                     | Corporate Bonds      | 125,000.00                            | 114,911.87 | 121,455.45        |
| PVTPL SUNOCO LP NT 7.0% 09-15-2028                                              |                                                                                                                                                                     | Corporate Bonds      | 118,000.00                            | 119,822.50 | 124,273.16        |
| PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% DUE 09-01-2031 BEO            |                                                                                                                                                                     | Corporate Bonds      | 191,000.00                            | 192,661.25 | 196,631.25        |
| PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% 12-31-2030                    |                                                                                                                                                                     | Corporate Bonds      | 186,000.00                            | 185,780.56 | 178,948.65        |
| PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021                                   |                                                                                                                                                                     | Corporate Bonds      | 52,000.00                             | 45,610.00  | 50,194.61         |
| PVTPL TEGNA INC SR NT 4.75% DUE 03-15-2026 BEO                                  |                                                                                                                                                                     | Corporate Bonds      | 123,000.00                            | 117,346.46 | 119,188.96        |
| PVTPL TELEFLEX INC SR NT 144A 4.25% DUE 06-01-2028/05-27-2020 BEO               |                                                                                                                                                                     | Corporate Bonds      | 174,000.00                            | 174,022.20 | 172,975.71        |
| PVTPL TENNECO INC 8.0% 11-17-2028                                               |                                                                                                                                                                     | Corporate Bonds      | 175,000.00                            | 167,297.01 | 168,339.89        |
| PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 4.265% DUE 08-01-2034 BEO           |                                                                                                                                                                     | Corporate Bonds      | 73,000.00                             | 62,410.00  | 69,681.89         |
| PVTPL THOR INDUSTRIES 4.0% 10-15-2029                                           |                                                                                                                                                                     | Corporate Bonds      | 142,607.67                            | 142,605.66 | 137,847.22        |
| PVTPL TRANSDIGM INC 6.75% 08-15-2028                                            |                                                                                                                                                                     | Corporate Bonds      | 309,000.00                            | 270,710.22 | 282,270.79        |
| PVTPL TRANSOCEAN INC 8.25% 05-15-2029                                           |                                                                                                                                                                     | Corporate Bonds      | 250,000.00                            | 257,812.50 | 254,429.75        |
| PVTPL TRANSOCEAN INC 8.5% 05-15-2031                                            |                                                                                                                                                                     | Corporate Bonds      | 158,000.00                            | 159,191.25 | 158,559.00        |
| PVTPL TRANSOCEAN INC 8.5% 05-15-2031                                            |                                                                                                                                                                     | Corporate Bonds      | 50,000.00                             | 50,000.00  | 50,342.25         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |                | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------|------------------------------------|------------|-------------------|
| PVTPL TRANSOCEAN INC 8.75%                                                                                                                                              | 02-15-2030     | Corporate Bonds      | 93,500.00                          | 93,770.94  | 97,517.32         |
| PVTPL TRINSEO LUXCO FIN SPV S A R L & TRINSEO NA FIN SPV LLC 7.625% 05-03-2029                                                                                          |                | Corporate Bonds      | 197,200.00                         | 197,200.00 | 149,872.00        |
| PVTPL TRIUMPH GROUP INC 9.0%                                                                                                                                            | 03-15-2028     | Corporate Bonds      | 122,000.00                         | 125,748.75 | 127,866.61        |
| PVTPL TRONOX INC 4.625%                                                                                                                                                 | 03-15-2029     | Corporate Bonds      | 114,000.00                         | 99,941.88  | 103,244.20        |
| PVTPL URG INC 6.875% 02-01-2031                                                                                                                                         |                | Corporate Bonds      | 79,000.00                          | 81,567.50  | 80,655.92         |
| PVTPL UNITED WHOLESALE MTGE LL CORP 5.5%                                                                                                                                | 04-15-2029     | Corporate Bonds      | 44,000.00                          | 40,427.50  | 42,659.54         |
| PVTPL UNITED WHSL MTG LLC 5.75% 06-15-2027                                                                                                                              |                | Corporate Bonds      | 10,000.00                          | 8,825.01   | 9,940.13          |
| PVTPL UNITI GROUP/CSL CAPITAL 10.5%                                                                                                                                     | 02-15-2028     | Corporate Bonds      | 213,000.00                         | 217,241.83 | 227,735.77        |
| PVTPL UNIVISION COMMUNICATIONS INC SR SEC D NT 144A 6.625% 06-01-2027                                                                                                   |                | Corporate Bonds      | 236,000.00                         | 245,038.60 | 236,061.12        |
| PVTPL UNIVISION COMMUNICATIONS INC 8.0% 08-15-2028                                                                                                                      |                | Corporate Bonds      | 34,000.00                          | 34,170.00  | 34,756.91         |
| PVTPL US FOODS INC 6.875% DUE 09-13-2028                                                                                                                                |                | Corporate Bonds      | 30,000.00                          | 30,000.00  | 30,807.03         |
| PVTPL USA COMPRESSION PARTNERS LP/USA 7.125% 03-15-2029                                                                                                                 |                | Corporate Bonds      | 69,000.00                          | 69,000.00  | 70,609.63         |
| PVTPL UWM HOLDINGS LLC 6.625% 02-01-2030                                                                                                                                |                | Corporate Bonds      | 60,000.00                          | 60,000.00  | 60,122.40         |
| PVTPL VALARIS LTD 8.375%                                                                                                                                                | 04-30-2030     | Corporate Bonds      | 50,000.00                          | 50,000.00  | 51,347.65         |
| PVTPL VENTURE GLOBAL CALCASEIU PASS LLC 3.875% DUE 08-15-2029                                                                                                           |                | Corporate Bonds      | 227,000.00                         | 216,819.65 | 209,981.47        |
| PVTPL VENTURE GLOBAL CALCASEIU PASS LLC 3.875% DUE 11-01-2033 BEO                                                                                                       |                | Corporate Bonds      | 115,000.00                         | 107,664.03 | 98,942.29         |
| PVTPL VENTURE GLOBAL CALCASEIU PASS LLC 6.25% 01-15-2030                                                                                                                |                | Corporate Bonds      | 154,000.00                         | 153,430.01 | 156,820.82        |
| PVTPL VENTURE GLOBAL LNG INC 7.0% 01-15-2030                                                                                                                            |                | Corporate Bonds      | 121,000.00                         | 121,000.00 | 123,671.56        |
| PVTPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031                                                                                                                      |                | Corporate Bonds      | 54,000.00                          | 56,025.00  | 56,832.89         |
| PVTPL VENTURE GLOBAL LNG INC 9.5% 02-01-2029                                                                                                                            |                | Corporate Bonds      | 367,000.00                         | 383,495.46 | 409,096.74        |
| PVTPL VENTURE GLOBAL LNG INC 9.875% 02-01-2032                                                                                                                          |                | Corporate Bonds      | 254,000.00                         | 263,692.00 | 279,609.29        |
| PVTPL VIASAT INC SR NT 144A 5.625% 09-15-2025                                                                                                                           |                | Corporate Bonds      | 92,000.00                          | 91,591.32  | 91,287.76         |
| PVTPL VICI PPTYS /NT 4.25%                                                                                                                                              | DUE 12-01-2026 | Corporate Bonds      | 363,000.00                         | 342,136.44 | 357,254.36        |
| PVTPL VICI PPTYS L P/VICI NT CO INC 3.875% DUE 02-15-2029 BEO                                                                                                           |                | Corporate Bonds      | 227,000.00                         | 210,426.73 | 214,411.49        |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030                                                                                                               |                | Corporate Bonds      | 65,000.00                          | 58,777.52  | 60,336.49         |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030                                                                                                               |                | Corporate Bonds      | 12,000.00                          | 10,745.10  | 11,139.04         |
| PVTPL VICI PPTYS L P/VICI NT CO INC 4.5% DUE 01-15-2028 BEO                                                                                                             |                | Corporate Bonds      | 264,000.00                         | 254,794.32 | 258,756.09        |
| PVTPL VICI PROPERTIES INC 3.75% DUE 02-15-2027                                                                                                                          |                | Corporate Bonds      | 179,000.00                         | 167,598.18 | 173,929.56        |
| PVTPL VICI PROPERTIES INC 3.75% DUE 02-15-2027                                                                                                                          |                | Corporate Bonds      | 34,000.00                          | 31,207.92  | 33,036.90         |
| PVTPL VICI PROPERTIES INC 4.5% 09-01-2026                                                                                                                               |                | Corporate Bonds      | 22,000.00                          | 20,744.63  | 21,760.01         |
| PVTPL VICI PROPERTIES INC 5.75% DUE 02-01-2027 BEO                                                                                                                      |                | Corporate Bonds      | 176,000.00                         | 176,768.00 | 177,639.44        |
| PVTPL VIKING CRUISES LTD 7.0% 02-15-2029                                                                                                                                |                | Corporate Bonds      | 86,000.00                          | 86,869.80  | 86,824.83         |
| PVTPL VISTRA OPERATIONS CO LLC SR NT 7.75% 10-15-2031                                                                                                                   |                | Corporate Bonds      | 328,000.00                         | 336,773.12 | 346,257.79        |
| PVTPL VISTRA OPERATIONS CO LLC 4.375% DUE 05-01-2029 BEO                                                                                                                |                | Corporate Bonds      | 255,000.00                         | 237,604.14 | 242,001.79        |
| PVTPL VISTRA OPERATIONS CO LLC 5.0% 07-31-2027                                                                                                                          |                | Corporate Bonds      | 75,000.00                          | 73,515.01  | 73,936.52         |
| PVTPL VISTRA OPERATIONS CO LLC 5.05% 12-30-2026                                                                                                                         |                | Corporate Bonds      | 313,000.00                         | 313,727.34 | 313,276.38        |
| PVTPL VISTRA OPERATIONS CO LLC 5.5% DUE 09-01-2026 BEO                                                                                                                  |                | Corporate Bonds      | 365,000.00                         | 378,004.93 | 364,849.26        |
| PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034                                                                                                                          |                | Corporate Bonds      | 226,000.00                         | 228,193.46 | 223,155.56        |
| PVTPL VISTRA OPERATIONS CO LLC 6.0% 04-15-2034                                                                                                                          |                | Corporate Bonds      | 246,000.00                         | 247,337.94 | 248,464.92        |
| PVTPL VISTRA OPERATIONS CO LLC 6.875% DUE 04-15-2032                                                                                                                    |                | Corporate Bonds      | 389,000.00                         | 394,195.00 | 400,244.05        |
| PVTPL VISTRA OPERATIONS CO LLC 6.95% DUE10-15-2033 BEO                                                                                                                  |                | Corporate Bonds      | 320,000.00                         | 332,309.46 | 343,461.12        |
| PVTPL VITAL ENERGY INC DEL 7.875% 04-15-2032                                                                                                                            |                | Corporate Bonds      | 25,000.00                          | 27,473.00  | 26,832.90         |
| PVTPL W R GRACE HLDGS LLC SR NT 5.625% 08-15-2029                                                                                                                       |                | Corporate Bonds      | 171,000.00                         | 171,382.50 | 168,654.87        |
| PVTPL W R GRACE HLDGS LLC 4.875% 06-15-2027                                                                                                                             |                | Corporate Bonds      | 97,000.00                          | 87,818.67  | 90,654.93         |
| PVTPL WASTE PRO USA INC 7.0% 02-01-2033                                                                                                                                 |                | Corporate Bonds      | 50,000.00                          | 48,812.50  | 48,876.20         |
| PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2029                                                                                                                          |                | Corporate Bonds      | 32,000.00                          | 32,000.00  | 32,356.12         |
| PVTPL WILDFIRE INTER HLDGS LLC 7.5% 10-15-2029                                                                                                                          |                | Corporate Bonds      | 22,000.00                          | 22,000.00  | 22,412.06         |
|                                                                                                                                                                         |                | Corporate Bonds      | 118,000.00                         | 116,955.00 | 116,471.92        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                  |                                      | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|--------------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------|------------------------------------|------------|-------------------|
| PVTPL WILLIAMS SCOTSMAN INC          | 6.625%                               | 06-15-2029                                                                                                                                                          |  | Corporate Bonds      | 29,000.00                          | 29,000.00  | 29,713.05         |
| PVTPL WINDSTREAM SVCS LLC/ESCROW FIN | CORP 8.25%                           | 10-01-2031                                                                                                                                                          |  | Corporate Bonds      | 125,000.00                         | 127,625.00 | 129,377.63        |
| PVTPL WYNDHAM HOTELS & RESORTS INC   | 4.375% DUE 08-15-2028/08-13-2020 BEO |                                                                                                                                                                     |  | Corporate Bonds      | 113,000.00                         | 105,372.50 | 108,568.05        |
| PVTPL XPO INC                        | 6.25%                                | 06-01-2028                                                                                                                                                          |  | Corporate Bonds      | 63,000.00                          | 63,000.00  | 63,832.92         |
| PVTPL ZIPRECRUITER INC               | 5.0%                                 | 01-15-2030                                                                                                                                                          |  | Corporate Bonds      | 130,000.00                         | 115,608.64 | 118,508.99        |
| REGAL REXNORD CORP                   | 6.05%                                | 04-15-2028                                                                                                                                                          |  | Corporate Bonds      | 18,000.00                          | 18,009.70  | 18,355.72         |
| REGAL REXNORD CORP                   | 6.3%                                 | 02-15-2030                                                                                                                                                          |  | Corporate Bonds      | 109,000.00                         | 110,584.53 | 112,409.28        |
| REGAL REXNORD CORP                   | 6.4%                                 | 04-15-2033                                                                                                                                                          |  | Corporate Bonds      | 39,000.00                          | 39,841.50  | 40,357.56         |
| RHP HOTEL PPTYS LP & RHP FIN CORP    | 4.75% 10-11-2027                     |                                                                                                                                                                     |  | Corporate Bonds      | 12,008.75                          | 12,731.42  | 12,731.42         |
| RIVERS ENTERPRISE BORROWER LLC /     | 5.625% 02-01-2033                    |                                                                                                                                                                     |  | Corporate Bonds      | 79,000.00                          | 79,000.00  | 78,863.66         |
| RLJ LODGING TR L P SR SEC            | NT 144A 3.75%07-01-2026              |                                                                                                                                                                     |  | Corporate Bonds      | 157,000.00                         | 150,880.00 | 153,627.91        |
| RLJ LODGING TR L P SR SEC            | NT 144A 4% 09-15-2029                |                                                                                                                                                                     |  | Corporate Bonds      | 130,000.00                         | 120,585.37 | 119,342.11        |
| ROYAL CARIBBEAN CRUISES LTD SR NT    | 144A 4.25% 07-01-2026                |                                                                                                                                                                     |  | Corporate Bonds      | 29,000.00                          | 27,912.50  | 28,601.54         |
| ROYAL CARIBBEAN CRUISES              | 3.7% 03-15-2028                      |                                                                                                                                                                     |  | Corporate Bonds      | 54,000.00                          | 50,220.00  | 51,661.31         |
| RTX CORPORATION                      | 4.125%                               | 11-16-2028                                                                                                                                                          |  | Corporate Bonds      | 288,000.00                         | 280,423.64 | 281,768.13        |
| RTX CORPORATION                      | 6.4% 03-15-2054                      |                                                                                                                                                                     |  | Corporate Bonds      | 49,000.00                          | 53,390.40  | 53,182.83         |
| RTX CORPORATION                      | 7.0%                                 | DUE 11-01-2028                                                                                                                                                      |  | Corporate Bonds      | 13,000.00                          | 17,633.58  | 13,927.63         |
| RTX CORPORATION                      | 7.2%                                 | DUE 08-15-2027                                                                                                                                                      |  | Corporate Bonds      | 17,000.00                          | 22,827.42  | 18,074.18         |
| SABINE PASS FIXED                    | 4.2% DUE 03-15-2028                  |                                                                                                                                                                     |  | Corporate Bonds      | 744,000.00                         | 718,251.23 | 728,661.96        |
| SABINE PASS LIQUEFACTION LLC SR SEC  | NT 5.9% 09-15-2037                   |                                                                                                                                                                     |  | Corporate Bonds      | 11,000.00                          | 11,296.45  | 11,145.74         |
| SABINE PASS LIQUEFACTION LLC         | 4.5% DUE 05-15-2030 REG              |                                                                                                                                                                     |  | Corporate Bonds      | 137,000.00                         | 132,793.05 | 132,928.05        |
| SABINE PASS LIQUEFACTION LLC         | 4.5% DUE 05-15-2030 REG              |                                                                                                                                                                     |  | Corporate Bonds      | 178,000.00                         | 143,188.81 | 152,576.05        |
| SABRA HEALTH CARE LP                 | 3.2% DUE 12-01-2031                  |                                                                                                                                                                     |  | Corporate Bonds      | 201,000.00                         | 183,294.64 | 202,102.49        |
| SABRE GBL INC SR SEC                 | NT 144A 8.625% 06-01-2027            |                                                                                                                                                                     |  | Corporate Bonds      | 38,000.00                          | 35,772.48  | 35,274.58         |
| SAN DIEGO GAS & ELEC CO              | 5.35% 04-01-2053/03-10-2023          |                                                                                                                                                                     |  | Corporate Bonds      | 23,340.00                          | 23,222.27  | 23,222.27         |
| SBA COMMUNICATIONS CORP NEW SR       | NT 3.875%02-15-2027                  |                                                                                                                                                                     |  | Corporate Bonds      | 240,000.00                         | 196,233.33 | 209,254.39        |
| SBA COMMUNICATIONS                   | 3.125% DUE 02-01-2029                |                                                                                                                                                                     |  | Corporate Bonds      | 324,000.00                         | 327,529.10 | 325,388.02        |
| SCIENTIFIC GAMES                     | 7% DUE 05-15-2028                    |                                                                                                                                                                     |  | Corporate Bonds      | 116,000.00                         | 120,236.29 | 112,943.79        |
| SEAGATE HDD CAYMAN                   | 5.75% DUE 12-01-2034                 |                                                                                                                                                                     |  | Corporate Bonds      | 127,000.00                         | 136,968.75 | 136,217.35        |
| SEAGATE HDD CAYMAN                   | 8.25% 12-31-2049                     |                                                                                                                                                                     |  | Corporate Bonds      | 147,332.00                         | 167,345.65 | 167,480.39        |
| SEAGATE HDD CAYMAN                   | 9.625% 12-01-2032                    |                                                                                                                                                                     |  | Corporate Bonds      | 125,000.00                         | 101,614.58 | 110,310.76        |
| SENSATA                              | 3.75% DUE 02-15-2031                 |                                                                                                                                                                     |  | Corporate Bonds      | 140,000.00                         | 146,961.28 | 134,750.80        |
| SERVICE PPTYS TR                     | 5.5% DUE 12-15-2027                  |                                                                                                                                                                     |  | Corporate Bonds      | 38,000.00                          | 33,932.50  | 36,769.17         |
| SHEA HOMES LP                        | 4.75% 02-15-2028                     |                                                                                                                                                                     |  | Corporate Bonds      | 4,000.00                           | 3,815.68   | 3,917.70          |
| SHIRE ACQUISITIONS                   | 3.2% DUE 09-23-2026                  |                                                                                                                                                                     |  | Corporate Bonds      | 43,000.00                          | 41,069.55  | 44,295.72         |
| SIX FLAGS ENTMT CORP NEW             | 7.25% 05-15-2031                     |                                                                                                                                                                     |  | Corporate Bonds      | 152,000.00                         | 150,998.06 | 146,131.86        |
| SLM CORP FIXED                       | 3.125% DUE 11-02-2026                |                                                                                                                                                                     |  | Corporate Bonds      | 40,000.00                          | 33,994.42  | 35,306.39         |
| SLM CORP MEDIUM TERM NTS             | BOOK ENTRY 5.625% DUE 08-01-2033     |                                                                                                                                                                     |  | Corporate Bonds      | 55,000.00                          | 55,140.82  | 55,060.39         |
| SM ENERGY CO                         | 6.5% DUE 07-15-2028 REG              |                                                                                                                                                                     |  | Corporate Bonds      | 395,000.00                         | 398,698.12 | 399,869.96        |
| SOLVENTUM CORP                       | 5.45%                                | 02-25-2027                                                                                                                                                          |  | Corporate Bonds      | 152,000.00                         | 153,264.64 | 152,288.45        |
| SOUTHERN CALIF EDISON CO             | 5.3%                                 | 03-01-2028                                                                                                                                                          |  | Corporate Bonds      | 85,000.00                          | 86,948.57  | 85,785.80         |
| SOUTHERN CALIF EDISON CO             | 5.65% 10-01-2028                     |                                                                                                                                                                     |  | Corporate Bonds      | 86,000.00                          | 78,522.30  | 77,071.93         |
| SOUTHERN CO                          | 4.25% DUE 07-01-2036                 |                                                                                                                                                                     |  | Corporate Bonds      | 79,000.00                          | 78,403.70  | 75,066.93         |
| SOUTHERN CO                          | 4.85% 03-15-2035                     |                                                                                                                                                                     |  | Corporate Bonds      | 23,000.00                          | 23,432.40  | 23,420.04         |
| SOUTHERN CO                          | 5.7%                                 | 03-15-2034                                                                                                                                                          |  | Corporate Bonds      | 861,000.00                         | 811,861.86 | 827,389.75        |
| SOUTHN CAL EDISON                    | 1.2% DUE 02-01-2026                  |                                                                                                                                                                     |  | Corporate Bonds      | 44,000.00                          | 41,091.36  | 41,049.01         |
| SOUTHWESTERN ENERGY CO               | 4.75% 02-01-2032                     |                                                                                                                                                                     |  | Corporate Bonds      | 85,000.00                          | 71,462.85  | 60,408.57         |
| SPECTRUM HLTH SYS                    | 3.487% DUE 07-15-2049                |                                                                                                                                                                     |  | Corporate Bonds      | 11,000.00                          | 11,358.39  | 11,217.65         |
| SPRINT CORP FIXED                    | 7.625% DUE 03-01-2026                |                                                                                                                                                                     |  | Corporate Bonds      |                                    |            |                   |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                             | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------|------------|-------------------|
| STD INDS INC DEL 4.375% DUE 07-15-2030                          |                                                                                                                                                                     | Corporate Bonds      | 37,000.00                             | 34,548.75  | 34,362.99         |
| STD INDS INC DEL 5% DUE 02-15-2027                              |                                                                                                                                                                     | Corporate Bonds      | 19,000.00                             | 17,860.00  | 18,736.45         |
| SUNOCO LOGISTICS PARTNER 4.0% 10-01-2027                        |                                                                                                                                                                     | Corporate Bonds      | 92,000.00                             | 90,173.80  | 90,077.41         |
| SUNOCO LP/SUNOCO FIN CORP 4.5% DUE 05-15-2029                   |                                                                                                                                                                     | Corporate Bonds      | 24,000.00                             | 22,890.00  | 22,888.82         |
| SUNOCO LP/SUNOCO FIN CORP 5.875% 03-15-2028                     |                                                                                                                                                                     | Corporate Bonds      | 50,000.00                             | 49,400.00  | 50,048.15         |
| SUTTER HEALTH 2.294% DUE 08-15-2030                             |                                                                                                                                                                     | Corporate Bonds      | 15,000.00                             | 14,011.05  | 13,104.72         |
| SYNCHRONY FINANCIAL 2.875% 10-28-2031                           |                                                                                                                                                                     | Corporate Bonds      | 265,000.00                            | 220,593.14 | 222,777.85        |
| SYNCHRONY FINANCIAL 5.935% 08-02-2030                           |                                                                                                                                                                     | Corporate Bonds      | 340,000.00                            | 343,592.15 | 344,446.25        |
| SYNCHRONY FINL 3.95% DUE 12-01-2027                             |                                                                                                                                                                     | Corporate Bonds      | 172,000.00                            | 166,353.02 | 166,666.61        |
| SYNCHRONY FINL 5.15% DUE 03-19-2029                             |                                                                                                                                                                     | Corporate Bonds      | 120,000.00                            | 118,197.91 | 118,828.80        |
| T-MOBILE USA INC FIXED 3.75% DUE 04-15-2027                     |                                                                                                                                                                     | Corporate Bonds      | 258,000.00                            | 284,348.26 | 252,702.90        |
| T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062                      |                                                                                                                                                                     | Corporate Bonds      | 47,000.00                             | 45,847.09  | 45,775.68         |
| T-MOBILE USA INC 2.05% DUE 02-15-2028                           |                                                                                                                                                                     | Corporate Bonds      | 24,000.00                             | 22,170.24  | 22,136.84         |
| T-MOBILE USA INC 4.7% 01-15-2035                                |                                                                                                                                                                     | Corporate Bonds      | 96,000.00                             | 90,774.72  | 90,846.16         |
| T-MOBILE USA INC 4.75% 02-01-2028                               |                                                                                                                                                                     | Corporate Bonds      | 117,000.00                            | 116,287.47 | 116,698.84        |
| T-MOBILE USA INC 5.05% 07-15-2033                               |                                                                                                                                                                     | Corporate Bonds      | 42,000.00                             | 41,166.60  | 41,136.83         |
| TARGA RES CORP 6.5% DUE 02-15-2053                              |                                                                                                                                                                     | Corporate Bonds      | 55,000.00                             | 57,266.55  | 57,338.95         |
| TARGA RES FIXED 5.2% DUE 07-01-2027                             |                                                                                                                                                                     | Corporate Bonds      | 178,000.00                            | 177,854.94 | 179,556.09        |
| TARGA RES PARTNERS FIXED 5% DUE 01-15-2028                      |                                                                                                                                                                     | Corporate Bonds      | 241,000.00                            | 233,546.59 | 240,028.14        |
| TARGA RES PARTNERS FIXED 6.5% DUE 07-15-2027                    |                                                                                                                                                                     | Corporate Bonds      | 149,000.00                            | 161,182.52 | 149,960.75        |
| TARGA RES PARTNERS LP/TARGA RES FIN 4.0%DUE 01-15-2032 BEO      |                                                                                                                                                                     | Corporate Bonds      | 56,000.00                             | 52,037.89  | 51,014.13         |
| TARGA RES PARTNERS LP/TARGA RES FIN 5.5% SNR NTS 03-01-2030 USD |                                                                                                                                                                     | Corporate Bonds      | 62,000.00                             | 61,947.76  | 62,129.70         |
| TEGNA INC 4.625% DUE 03-15-2028                                 |                                                                                                                                                                     | Corporate Bonds      | 121,000.00                            | 112,922.50 | 115,892.64        |
| TENET HEALTHCARE CORP 6.25% DUE 02-01-2027                      |                                                                                                                                                                     | Corporate Bonds      | 684,000.00                            | 670,472.81 | 685,385.10        |
| TENET HEALTHCARE FIXED 6.125% DUE 10-01-2028                    |                                                                                                                                                                     | Corporate Bonds      | 140,000.00                            | 128,089.21 | 140,075.04        |
| TEXAS INSTRS INC 5.15% 02-08-2054                               |                                                                                                                                                                     | Corporate Bonds      | 53,000.00                             | 50,270.06  | 49,513.41         |
| TEXTRON INC FIXED 3.375% 03-01-2028                             |                                                                                                                                                                     | Corporate Bonds      | 8,000.00                              | 7,653.52   | 7,640.99          |
| TEXTRON INC 3.65% DUE 03-15-2027                                |                                                                                                                                                                     | Corporate Bonds      | 38,000.00                             | 41,032.87  | 37,094.72         |
| TEXTRON INC 3.9% 09-17-2029                                     |                                                                                                                                                                     | Corporate Bonds      | 9,000.00                              | 9,303.75   | 8,587.57          |
| TIBCO SOFTWARE INC SR SECND NT 144A 6.5% 03-31-2029             |                                                                                                                                                                     | Corporate Bonds      | 222,000.00                            | 204,945.92 | 218,223.45        |
| TIME WARNER CABLE 7.3% DUE 07-01-2038                           |                                                                                                                                                                     | Corporate Bonds      | 53,000.00                             | 51,360.72  | 55,274.22         |
| TKC HLDGS INC SR SECND NT 144A 6.875% 05-15-2028                |                                                                                                                                                                     | Corporate Bonds      | 108,000.00                            | 104,927.50 | 107,575.60        |
| TOTAL SYS SVCS INC 4.45% 06-01-2028                             |                                                                                                                                                                     | Corporate Bonds      | 156,000.00                            | 152,923.47 | 153,447.95        |
| TRANSCONT GAS PIPE LINE 4.0% 03-15-2028                         |                                                                                                                                                                     | Corporate Bonds      | 9,000.00                              | 8,947.33   | 8,763.92          |
| TRANSDIGM INC FIXED 5.5% 11-15-2027                             |                                                                                                                                                                     | Corporate Bonds      | 106,000.00                            | 105,072.50 | 104,977.58        |
| TRANSDIGM INC 4.625% 01-15-2029                                 |                                                                                                                                                                     | Corporate Bonds      | 39,000.00                             | 37,196.25  | 36,914.90         |
| TRANSDIGM INC 4.875% 05-01-2029 REG                             |                                                                                                                                                                     | Corporate Bonds      | 110,000.00                            | 101,680.01 | 104,417.75        |
| TRI POINTE HOMES INC 5.25% DUE 06-01-2027                       |                                                                                                                                                                     | Corporate Bonds      | 195,000.00                            | 204,750.00 | 194,222.98        |
| TWILLO INC 3.625% 03-15-2029                                    |                                                                                                                                                                     | Corporate Bonds      | 256,000.00                            | 225,937.19 | 237,937.77        |
| TX EASTN TRANSN 7% DUE 07-15-2032                               |                                                                                                                                                                     | Corporate Bonds      | 15,000.00                             | 18,645.15  | 16,423.79         |
| UBER TECHNOLOGIES INC 4.8% 09-15-2034                           |                                                                                                                                                                     | Corporate Bonds      | 26,000.00                             | 25,981.28  | 24,894.13         |
| UBER TECHNOLOGIES INC 5.35% 09-15-2054                          |                                                                                                                                                                     | Corporate Bonds      | 7,000.00                              | 6,496.70   | 6,472.85          |
| UBER TECHNOLOGIES 7.5% DUE 09-15-2027                           |                                                                                                                                                                     | Corporate Bonds      | 232,607.53                            | 232,607.53 | 226,520.50        |
| UNION PAC CORP 3.5% 02-14-2053                                  |                                                                                                                                                                     | Corporate Bonds      | 52,000.00                             | 36,771.80  | 36,589.69         |
| UNION PACIFIC CORP 2.375% DUE 05-20-2031BEO                     |                                                                                                                                                                     | Corporate Bonds      | 169,000.00                            | 143,862.67 | 147,008.45        |
| UNITED AIR 2019-1 AA PTT 4.15% 08-25-2031                       |                                                                                                                                                                     | Corporate Bonds      | 34,035.39                             | 34,035.39  | 32,385.81         |
| UNITED AIRLS 2024-1 PASS THRU TR 05-15-2050/05-18-2020 REG      |                                                                                                                                                                     | Corporate Bonds      | 103,000.00                            | 103,000.00 | 103,216.84        |
| UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG       |                                                                                                                                                                     | Corporate Bonds      | 170,000.00                            | 106,253.40 | 106,074.18        |

See independent auditor's report.

BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JANUARY 31, 2025

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure       | Shares, Units, or Principal Amount | (d) Cost              | (e) Current Value     |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------|------------------------------------|-----------------------|-----------------------|
|     |  |                                                                                                                                                                     |  | Corporate Bonds            | 17,000.00                          | 16,920.78             | 16,524.87             |
|     |  | UNITEDHEALTH GROUP INC 5.625% 07-15-2054                                                                                                                            |  | Corporate Bonds            | 19,000.00                          | 14,487.31             | 13,451.76             |
|     |  | UNITEDHEALTH GROUP 3.875% DUE 08-15-2059                                                                                                                            |  | Corporate Bonds            | 42,000.00                          | 41,746.74             | 40,860.02             |
|     |  | UNITEDHEALTH GROUP 5.75% DUE 07-15-2064                                                                                                                             |  | Corporate Bonds            | 41,000.00                          | 43,444.82             | 41,768.85             |
|     |  | UNITEDHEALTH GROUP 6.05% DUE 02-15-2063                                                                                                                             |  | Corporate Bonds            | 80,000.00                          | 66,636.25             | 75,982.75             |
|     |  | UNITI GROUP LP / 4.75% DUE 04-15-2028                                                                                                                               |  | Corporate Bonds            | 415,000.00                         | 381,821.79            | 375,182.59            |
|     |  | VENTURE GLOBAL 4.125% DUE 08-15-2031                                                                                                                                |  | Corporate Bonds            | 91,000.00                          | 85,811.18             | 84,565.86             |
|     |  | VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG                                                                                                                      |  | Corporate Bonds            | 44,000.00                          | 39,487.36             | 39,671.05             |
|     |  | VERIZON 4.272% DUE 01-15-2036                                                                                                                                       |  | Corporate Bonds            | 138,000.00                         | 130,759.14            | 130,594.74            |
|     |  | VERIZON 4.5% DUE 08-10-2033                                                                                                                                         |  | Corporate Bonds            | 42,000.00                          | 40,438.44             | 40,707.11             |
|     |  | VIACOM INC NEW STEP CPN 3.7% DUE 10-04-2026                                                                                                                         |  | Corporate Bonds            | 139,000.00                         | 105,579.18            | 111,971.01            |
|     |  | VIACOM INC NEW 5.25% DUE 04-01-2044                                                                                                                                 |  | Corporate Bonds            | 66,000.00                          | 52,753.19             | 58,102.31             |
|     |  | VIACOM INC NEW 5.85% DUE 09-01-2043                                                                                                                                 |  | Corporate Bonds            | 26,000.00                          | 22,939.87             | 22,888.79             |
|     |  | VIACOM INC NEW 5.85% DUE 09-01-2043                                                                                                                                 |  | Corporate Bonds            | 1,079,000.00                       | 1,068,982.39          | 1,071,057.48          |
|     |  | VICI PROPERTIES LP 4.75% 02-15-2028                                                                                                                                 |  | Corporate Bonds            | 81,000.00                          | 79,646.83             | 77,406.84             |
|     |  | VIRGINIA ELEC & PWR CO 5.55% 08-15-2054                                                                                                                             |  | Corporate Bonds            | 19,000.00                          | 17,822.57             | 17,054.12             |
|     |  | WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051                                                                                                                      |  | Corporate Bonds            | 148,000.00                         | 126,228.02            | 124,649.01            |
|     |  | WELLS FARGO & CO 4.611% 04-25-2053                                                                                                                                  |  | Corporate Bonds            | 244,000.00                         | 246,396.08            | 245,453.92            |
|     |  | WELLS FARGO & COMPANY 5.198% 01-23-2030                                                                                                                             |  | Corporate Bonds            | 100,000.00                         | 100,000.00            | 100,508.39            |
|     |  | WELLS FARGO & COMPANY 5.244% 01-24-2031                                                                                                                             |  | Corporate Bonds            | 176,000.00                         | 176,082.72            | 175,950.10            |
|     |  | WELLS FARGO & COMPANY 5.499% 01-23-2035                                                                                                                             |  | Corporate Bonds            | 130,000.00                         | 132,119.00            | 130,410.14            |
|     |  | WELLS FARGO & COMPANY 5.57% 07-25-2034                                                                                                                              |  | Corporate Bonds            | 483,000.00                         | 465,275.76            | 480,156.77            |
|     |  | WESTERN DIG CORP 4.75% DUE 02-15-2026                                                                                                                               |  | Corporate Bonds            | 39,000.00                          | 39,350.22             | 37,886.12             |
|     |  | WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034                                                                                                                          |  | Corporate Bonds            | 114,000.00                         | 96,468.00             | 98,012.90             |
|     |  | WESTERN MIDSTREAM OPERATING LP 5.25% 02-01-2050                                                                                                                     |  | Corporate Bonds            | 22,000.00                          | 20,295.00             | 21,572.23             |
|     |  | WESTN GAS PARTNERS 4.5% 03-01-2028                                                                                                                                  |  | Corporate Bonds            | 43,000.00                          | 37,517.50             | 36,537.87             |
|     |  | WESTN GAS PARTNERS 5.3% 03-01-2048                                                                                                                                  |  | Corporate Bonds            | 180,000.00                         | 109,292.97            | 36,183.67             |
|     |  | WW INTL INC SR SEC2 NT 144A 4.5% 04-15-2029                                                                                                                         |  | Corporate Bonds            | 19,000.00                          | 21,018.94             | 20,730.85             |
|     |  | WYETH 6.5% DUE 02-01-2034                                                                                                                                           |  | Corporate Bonds            | 78,000.00                          | 84,064.50             | 82,551.27             |
|     |  | WYETH 6% DUE 02-15-2036                                                                                                                                             |  | Corporate Bonds            | 12,000.00                          | 11,961.67             | 12,087.86             |
|     |  | WYNDHAM DESTINATIONS INC 6.0% DUE 04-01-2027/03-21-2017 REG                                                                                                         |  | Corporate Bonds            | 9,000.00                           | 7,222.50              | 8,439.26              |
|     |  | WYNDHAM 4.625% DUE 03-01-2030                                                                                                                                       |  | Corporate Bonds            | 370,000.00                         | 384,372.90            | 375,942.20            |
|     |  | WYNDHAM 6.625% DUE 07-31-2026                                                                                                                                       |  | Corporate Bonds            | 47,000.00                          | 42,382.64             | 41,582.27             |
|     |  | 144A LABL INC NEW ISSUE 5.875% 11-01-2028                                                                                                                           |  | Miscellaneous              | 210,000.00                         | 197,596.85            | 2,100.00              |
|     |  | ESC CB SANCHEZ ENERGY D06/15/14 07.750% JD21 ESCROW                                                                                                                 |  | Miscellaneous              | 325,000.00                         | 324,972.27            | 3.25                  |
|     |  | ESC GCB LEHMAN BRTH HLD D12/21/07 6.750% JD17 ESCROW                                                                                                                |  |                            |                                    |                       |                       |
|     |  | <b>Corporate Obligations Total</b>                                                                                                                                  |  |                            |                                    | <b>206,641,890.88</b> | <b>203,086,069.35</b> |
|     |  | BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057                                                                                                           |  | Commercial Mortgage-Backed | 280,000.00                         | 288,388.52            | 290,813.77            |
|     |  | BANKS 2024-5YR11 5.893% DUE 11-15-2057                                                                                                                              |  | Commercial Mortgage-Backed | 105,000.00                         | 108,147.17            | 108,356.51            |
|     |  | BBOMS MTG TR 2024-5C29 COML MTG PASSTHRU CTF CL 5.208% 09-15-2057                                                                                                   |  | Commercial Mortgage-Backed | 65,000.00                          | 66,947.63             | 65,412.48             |
|     |  | BMO 2024-C9 MTG TR MTG PASSTHRU CTF CL A-SB 5.7715% 07-15-2057                                                                                                      |  | Commercial Mortgage-Backed | 125,000.00                         | 128,749.59            | 129,481.43            |
|     |  | BX COML MTG TR 2.843% DUE 03-09-2044                                                                                                                                |  | Commercial Mortgage-Backed | 290,000.00                         | 298,678.86            | 258,348.99            |
|     |  | BX COML MTG TR 2024-AIRC COML MTG PASSTHRU CTF CL A 6.0031% 08-15-2039                                                                                              |  | Commercial Mortgage-Backed | 150,000.00                         | 149,625.00            | 150,984.38            |
|     |  | BX COML MTG TR 2024-AIRC COML MTG PASSTHRU CTF CL B 6.45245% 08-15-2039                                                                                             |  | Commercial Mortgage-Backed | 180,000.00                         | 179,550.00            | 180,787.50            |
|     |  | BX COMMERCIAL MORTGAGE TR MTG PASS THRU CTF CL A 144A 2.84299993515 03-09-2044                                                                                      |  | Commercial Mortgage-Backed | 235,000.00                         | 242,839.74            | 208,100.16            |
|     |  | BX TR 2024-BIO MTG PASSTHRU CTF CL B 144A 6.25286% 02-15-2041                                                                                                       |  | Commercial Mortgage-Backed | 100,000.00                         | 99,750.00             | 100,000.00            |
|     |  | CD 2016-CD1 MTG TR 2.459% DUE 08-10-2049                                                                                                                            |  | Commercial Mortgage-Backed | 296,373.91                         | 271,645.21            | 286,619.50            |
|     |  | CEDR COML MTG TR VAR RT 1.0384% DUE 02-15-2039                                                                                                                      |  | Commercial Mortgage-Backed | 170,000.00                         | 167,014.10            | 162,359.04            |

See independent auditor's report.

BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JANUARY 31, 2025

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure          | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------|------------------------------------|------------|-------------------|
|     |  | CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034                                                                                                             |  | Commercial Mortgage-Backed    | 180,000.00                         | 185,390.28 | 178,084.82        |
|     |  | CMO BANK5 SR 24-5YR8 CL A3 5.884% 08-15-2057                                                                                                                        |  | Commercial Mortgage-Backed    | 120,000.00                         | 123,598.80 | 123,655.27        |
|     |  | CMO BBCMS MTG TR SER 24-5C31 CL A3 5.6% 12-15-2057                                                                                                                  |  | Commercial Mortgage-Backed    | 220,000.00                         | 226,591.29 | 225,204.28        |
|     |  | CMO BENCHMARK SER 19-B15 CL B 3.564% DUE 12-15-2072                                                                                                                 |  | Commercial Mortgage-Backed    | 100,000.00                         | 102,994.27 | 84,892.98         |
|     |  | CMO BMO MORTGAGE TRUST SR 24-5C8 CL A3 VAR RT 12-15-2057                                                                                                            |  | Commercial Mortgage-Backed    | 220,000.00                         | 226,599.12 | 224,900.30        |
|     |  | CMO CANTOR COMMERCIAL CF MTG TR SR 2019-CF3 CL B FLTG 01-15-2053                                                                                                    |  | Commercial Mortgage-Backed    | 58,000.00                          | 59,739.97  | 48,807.38         |
|     |  | CMO COMM 2015-CCRE24 MTG TR SER 15-CR24 CL A5 3.696% DUE 08-10-2048 REG                                                                                             |  | Commercial Mortgage-Backed    | 490,000.00                         | 504,207.55 | 486,891.78        |
|     |  | CMO FRESB MTG TR SR 2019-SB60 CL A-10H 01-25-2039                                                                                                                   |  | Commercial Mortgage-Backed    | 91,555.34                          | 91,958.09  | 87,871.31         |
|     |  | CMO MORGAN STANLEY BAML TRUST SER 2015-C24 CL A3 3.479% 08-15-2047 REG                                                                                              |  | Commercial Mortgage-Backed    | 124,319.07                         | 125,513.95 | 123,775.62        |
|     |  | CMO PVPRTL BBCMS SER 2018-TALL CL A FLTG 144A DUE 03-15-2037                                                                                                        |  | Commercial Mortgage-Backed    | 500,000.00                         | 498,437.50 | 481,186.80        |
|     |  | CMO WELLS FARGO CMO ML MTG TR 2018-C46 SER 2018-C46 4.152% DUE 08-15-2051                                                                                           |  | Commercial Mortgage-Backed    | 100,000.00                         | 102,998.30 | 96,283.15         |
|     |  | CONE TR 2024-DFW1 MTG PASSTHRU CTF CL A 144A 5.95359% 08-15-2041                                                                                                    |  | Commercial Mortgage-Backed    | 100,000.00                         | 99,750.00  | 100,437.50        |
|     |  | DBGS 2024-SBL MTG TR MTG PASS THRU CTF CL A 144A 6.1941% 08-15-2034                                                                                                 |  | Commercial Mortgage-Backed    | 150,000.00                         | 149,249.90 | 150,703.13        |
|     |  | ELM TR 2024-ELM CMO ML MTG PASSTHRU CTF 144A 5.994232% 06-10-2039                                                                                                   |  | Commercial Mortgage-Backed    | 380,000.00                         | 380,000.00 | 383,255.84        |
|     |  | ELM TR 2024-ELM CMO ML MTG PASSTHRU CTF 144A 5.994232% 06-10-2039                                                                                                   |  | Commercial Mortgage-Backed    | 380,000.00                         | 380,000.00 | 384,520.52        |
|     |  | FRESB 2021-SB87 MTG TR MTG PASS THRU CTFCL A-10F 1.46% 04-25-2031                                                                                                   |  | Commercial Mortgage-Backed    | 176,906.99                         | 149,541.70 | 149,788.55        |
|     |  | GS MTG SECS CORP FLTG RT 5.83% DUE 12-15-2036                                                                                                                       |  | Commercial Mortgage-Backed    | 155,000.00                         | 155,000.00 | 154,226.02        |
|     |  | GS MTG SECS CORP TR 2023-FUN CMO ML MTG PASS THRU CTF CL A 6.40311% 03-15-2028                                                                                      |  | Commercial Mortgage-Backed    | 200,000.00                         | 199,500.00 | 201,000.00        |
|     |  | HSTN GALLERIA MALL 5.46185% DUE 02-05-2045                                                                                                                          |  | Commercial Mortgage-Backed    | 140,000.00                         | 140,000.00 | 140,459.79        |
|     |  | INV 2024-IND MTG TR MTG PASS THRU CTF CL A 144A 6.05376% 11-15-2041                                                                                                 |  | Commercial Mortgage-Backed    | 80,000.00                          | 79,800.00  | 80,250.00         |
|     |  | J P MORGAN CHASE CMO ML MTG SECS TR 5.17407% 11-05-2041                                                                                                             |  | Commercial Mortgage-Backed    | 140,000.00                         | 139,509.99 | 139,530.44        |
|     |  | LBA TR 2024-7IND FLTG RT 5.75486% DUE 10-15-2041                                                                                                                    |  | Commercial Mortgage-Backed    | 124,000.00                         | 129,675.00 | 130,325.00        |
|     |  | MIRA TR 2023-MILE 6.7547% DUE 06-10-2038                                                                                                                            |  | Commercial Mortgage-Backed    | 124,000.00                         | 125,240.00 | 128,973.64        |
|     |  | ONE NEW YORK PLAZA TR 2020-INYP CMO ML MTGPASSTHRU CTF CL A 5.37648% 01-15-2036                                                                                     |  | Commercial Mortgage-Backed    | 140,000.00                         | 140,000.00 | 135,450.00        |
|     |  | PVPTL CMO BFLD TRUST SR 24-UNIV CL A FLTG 11-15-2029                                                                                                                |  | Commercial Mortgage-Backed    | 50,000.00                          | 49,874.78  | 50,125.00         |
|     |  | PVPTL CMO BFLD TRUST SR 24-UNIV CL B FLTG 11-15-2029                                                                                                                |  | Commercial Mortgage-Backed    | 40,000.00                          | 39,899.98  | 40,100.00         |
|     |  | PVPTL CMO CENT TR SR 23-CITY CL A FLTG 09-15-2028                                                                                                                   |  | Commercial Mortgage-Backed    | 230,000.00                         | 230,000.00 | 232,167.66        |
|     |  | PVPTL CMO CSMC 2020-NET SR 20-NET CL A 2.25% 08-15-2037                                                                                                             |  | Commercial Mortgage-Backed    | 84,524.87                          | 87,060.53  | 82,679.03         |
|     |  | PVPTL CMO EQT TR 2024-EXTR SR 24- EXTR CL A FRN 07-05-2041                                                                                                          |  | Commercial Mortgage-Backed    | 520,000.00                         | 519,997.78 | 520,664.25        |
|     |  | PVPTL CMO HUDSON YARDS SR 25-SPRL CL A FLTG RT 08-10-2029                                                                                                           |  | Commercial Mortgage-Backed    | 160,000.00                         | 160,000.00 | 158,618.05        |
|     |  | PVPTL CMO HUDSON YDS SER 19-55HY CLS A 144A VAR RT 12-10-2041                                                                                                       |  | Commercial Mortgage-Backed    | 145,000.00                         | 145,000.00 | 146,596.70        |
|     |  | PVPTL CMO MORGAN STANLEY CAP 1 TR 2018-MP MTG CTF CL A 4.4185% DUE 07-11-2040                                                                                       |  | Commercial Mortgage-Backed    | 120,000.00                         | 105,079.69 | 108,190.58        |
|     |  | PVPTL CMO NY CMO ML MTG TR SR 25-299P CL A 144A VAR RT 02-10-2035                                                                                                   |  | Commercial Mortgage-Backed    | 215,000.00                         | 230,957.03 | 195,067.18        |
|     |  | PVPTL CMO VEGAS TR 25ER 24-TI CL A 5.5183% 11-01-2039                                                                                                               |  | Commercial Mortgage-Backed    | 140,000.00                         | 142,799.90 | 142,667.30        |
|     |  | PVPTL GS MORTGAGE SECURITIES TRUST SR 23-FUN CLS 03 B VAR RT 03-15-2028                                                                                             |  | Commercial Mortgage-Backed    | 220,000.00                         | 219,999.85 | 221,493.73        |
|     |  | SER 2018-CLS GS10 VAR RT DUE 07-10-2051                                                                                                                             |  | Commercial Mortgage-Backed    | 100,000.00                         | 99,750.00  | 100,687.50        |
|     |  | WELLS FARGO CMO FLTG RT 3.7487% DUE 06-15-2036                                                                                                                      |  | Commercial Mortgage-Backed    | 90,000.00                          | 105,314.06 | 81,794.64         |
|     |  | WELLS FARGO CMO 3.637% DUE 06-15-2048                                                                                                                               |  | Commercial Mortgage-Backed    | 125,000.00                         | 136,186.52 | 112,707.13        |
|     |  | WELLS FARGO CMO 5.92% DUE 11-15-2057                                                                                                                                |  | Commercial Mortgage-Backed    | 230,000.00                         | 236,608.58 | 228,785.44        |
|     |  | CHASE HOME LENDING MTG TR 2024-2 MTG PASS THRU CTF CL A-4-A 6% 02-25-2055                                                                                           |  | Commercial Mortgage-Backed    | 50,000.00                          | 51,499.55  | 51,672.05         |
|     |  | CIM TR 2021-R6 FLTG RT 1.425% DUE 07-25-2061                                                                                                                        |  | Non-Government Backed C.M.O.s | 234,135.76                         | 231,279.25 | 235,004.71        |
|     |  | GS MTG BACKED SECS FLTG RT 2.5% DUE 06-25-2052                                                                                                                      |  | Non-Government Backed C.M.O.s | 48,602.15                          | 41,463.63  | 42,976.50         |
|     |  | J P MORGAN MTG TR 6% DUE 08-25-2054                                                                                                                                 |  | Non-Government Backed C.M.O.s | 287,249.74                         | 271,810.06 | 230,824.99        |
|     |  | MORGAN STANLEY CAP 3.9% DUE 09-24-2057                                                                                                                              |  | Non-Government Backed C.M.O.s | 142,706.51                         | 141,324.04 | 142,678.68        |
|     |  | OBX 2022 INV3 TR 3% DUE 02-25-2052                                                                                                                                  |  | Non-Government Backed C.M.O.s | 99,074.46                          | 96,425.09  | 95,472.11         |
|     |  | PVPTL CMO GS MTG-BACKED SECS TR SR 21-PJ6 CL A2 VAR RT DUE 11-25-2051                                                                                               |  | Non-Government Backed C.M.O.s | 111,000.07                         | 108,329.12 | 92,722.58         |
|     |  | PVPTL CMO WELLS FARGO MTG BACKED SECS SER 19-4 CLS A2 VAR RT 11-25-2049                                                                                             |  | Non-Government Backed C.M.O.s | 312,732.80                         | 272,125.16 | 250,708.19        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure          | Shares, Units, or Principal Amount | (d) Cost             | (e) Current Value    |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------|----------------------|----------------------|
|     | PVTPL CMO WOODWARD CAPITAL MANAGEMENT SER 22-4 CL A2 VAR RT DUE 06-25-2052 BEO                                                                                      | Non-Government Backed C.M.O.s | 327,206.63                         | 305,171.31           | 284,554.59           |
|     | <b>Pooled Mortgages Total</b>                                                                                                                                       |                               |                                    | <b>10,588,430.08</b> | <b>10,267,979.01</b> |
|     | PVTPL NOVA CHEMICALS CORP 9.0% 02-15-2030                                                                                                                           | Government Agencies           | 6,000.00                           | 6,352.50             | 6,400.56             |
|     | INTERNATIONAL BK FOR RECON & DEV ZCP DUE 10-31-2030                                                                                                                 | Government Agencies           | 395,000.00                         | 341,754.00           | 294,288.90           |
|     | FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.1% 02-25-2036                                                                                                             | Government Agencies           | 455,000.00                         | 346,173.47           | 340,118.52           |
|     | FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.49% 05-19-2036                                                                                                            | Government Agencies           | 275,000.00                         | 218,037.27           | 215,677.74           |
|     | FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 3.5% 09-01-2032                                                                                                             | Government Agencies           | 60,000.00                          | 55,200.60            | 55,526.65            |
|     | FED HOME LN BKS 5.75% DUE 06-12-2026                                                                                                                                | Government Agencies           | 520,000.00                         | 647,012.89           | 530,231.00           |
|     | FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 1.68% 09-17-2035                                                                                                            | Government Agencies           | 475,000.00                         | 336,582.34           | 347,041.79           |
|     | FEDERAL FARM CREDIT 2.22% 08-12-2036                                                                                                                                | Government Agencies           | 705,000.00                         | 532,519.64           | 533,710.16           |
|     | FEDERAL HOME LN BKS CONS BD DTD 01/21/2021 1.85% 01-25-2036                                                                                                         | Government Agencies           | 550,000.00                         | 408,628.64           | 401,626.98           |
|     | FEDERAL HOME LN BKS 1.87% DUE 02-08-2036                                                                                                                            | Government Agencies           | 165,000.00                         | 122,904.24           | 120,652.67           |
|     | FFCB 3.875% 09-20-2032                                                                                                                                              | Government Agencies           | 100,000.00                         | 94,935.00            | 95,348.08            |
|     | RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030                                                                                          | Government Agencies           | 105,000.00                         | 82,114.36            | 82,788.72            |
|     | COLOMBIA REP GLOBAL BD 3.875% DUE 04-25-2027/01-25-2017 REG                                                                                                         | Government Bonds              | 140,000.00                         | 132,860.00           | 134,704.55           |
|     | COLOMBIA REP GLOBAL BD 3% DUE 01-30-2030REG                                                                                                                         | Government Bonds              | 55,000.00                          | 55,395.13            | 46,040.63            |
|     | COLOMBIA REP TBOND 4.5% 03-15-2029                                                                                                                                  | Government Bonds              | 125,000.00                         | 133,040.82           | 116,247.64           |
|     | REPUBLIC OF COLOMBIA 3.25% 04-22-2032                                                                                                                               | Government Bonds              | 115,000.00                         | 113,886.80           | 88,659.67            |
|     | INDONESIA (REPUBLIC OF) 2.85% 02-14-2030                                                                                                                            | Government Bonds              | 70,000.00                          | 70,179.86            | 63,288.58            |
|     | REPUBLIC OF INDONESIA 4.1% DUE 04-24-2028 REG                                                                                                                       | Government Bonds              | 35,000.00                          | 34,251.00            | 34,264.80            |
|     | MEXICO(UNITED MEXICAN STATES) 4.15% DUE 03-28-2027                                                                                                                  | Government Bonds              | 245,000.00                         | 255,106.25           | 239,830.57           |
|     | UNITED MEXICAN STS GLOBAL NT 4.4% 02-12-2052                                                                                                                        | Government Bonds              | 565,000.00                         | 422,487.15           | 382,953.63           |
|     | UNITED MEXICAN STS 5.55 01-21-2045                                                                                                                                  | Government Bonds              | 77,000.00                          | 71,321.25            | 66,404.77            |
|     | UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044                                                                                                              | Government Bonds              | 76,000.00                          | 62,795.00            | 57,732.29            |
|     | UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044                                                                                                                 | Government Bonds              | 975,000.00                         | 926,870.74           | 884,507.81           |
|     | UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053                                                                                                             | Government Bonds              | 261,000.00                         | 254,892.73           | 232,453.13           |
|     | UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052                                                                                                               | Government Bonds              | 325,000.00                         | 339,179.66           | 282,927.74           |
|     | UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046                                                                                                                   | Government Bonds              | 360,000.00                         | 353,742.91           | 247,190.62           |
|     | UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053                                                                                                                 | Government Bonds              | 1,053,000.00                       | 885,871.93           | 856,549.69           |
|     | UNITED STATES OF AMER TREAS BONDS 3.625% 02-15-2053                                                                                                                 | Government Bonds              | 76,000.00                          | 75,713.73            | 61,806.41            |
|     | UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054                                                                                                                  | Government Bonds              | 357,000.00                         | 348,080.90           | 325,148.91           |
|     | UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044                                                                                                                   | Government Bonds              | 330,000.00                         | 336,281.91           | 315,704.30           |
|     | UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054                                                                                                                   | Government Bonds              | 4,099,000.00                       | 3,913,872.17         | 3,904,297.50         |
|     | UNITED STATES OF AMER TREAS NOTES 3.5% 03-31-2030                                                                                                                   | Government Bonds              | 2,000.00                           | 1,978.84             | 1,932.97             |
|     | UNITED STATES OF AMER TREAS NOTES 4.0% 07-31-2031                                                                                                                   | Government Bonds              | 850,000.00                         | 867,575.54           | 835,390.63           |
|     | UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029                                                                                                                 | Government Bonds              | 7,004,000.00                       | 6,968,524.94         | 6,941,894.20         |
|     | UNITED STATES OF AMER TREAS NOTES 4.125% 11-15-2027                                                                                                                 | Government Bonds              | 25,000.00                          | 24,891.64            | 24,927.73            |
|     | UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2026                                                                                                                 | Government Bonds              | 3,620,000.00                       | 3,612,511.55         | 3,614,485.15         |
|     | UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034                                                                                                                  | Government Bonds              | 4,536,000.00                       | 4,445,729.16         | 4,430,396.25         |
|     | UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026                                                                                                                  | Government Bonds              | 1,570,000.00                       | 1,569,879.98         | 1,571,042.57         |
|     | UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2032                                                                                                                 | Government Bonds              | 1,760,000.00                       | 1,752,391.39         | 1,752,850.00         |
|     | UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034                                                                                                                 | Government Bonds              | 2,606,000.00                       | 2,634,067.88         | 2,574,239.38         |
|     | UNITED STATES OF AMER TREAS NOTES 4.375% 07-15-2027                                                                                                                 | Government Bonds              | 2,355,000.00                       | 2,373,905.96         | 2,363,371.29         |
|     | UNITED STATES OF AMER TREAS NOTES 4.625% 04-30-2031                                                                                                                 | Government Bonds              | 3,870,000.00                       | 3,896,092.45         | 3,912,176.96         |
|     | UNITED STATES TREAS BDS 2.875% DUE 11-15-2046                                                                                                                       | Government Bonds              | 641,500.00                         | 596,013.58           | 467,768.77           |
|     | UNITED STATES TREAS BDS DTD 00246 3% DUE11-15-2045 REG                                                                                                              | Government Bonds              | 180,000.00                         | 163,701.56           | 135,801.56           |
|     | UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053                                                                                                                  | Government Bonds              | 395,000.00                         | 430,953.86           | 390,371.09           |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                           | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or Principal Amount |  | (d) Cost      | (e) Current Value |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|------------------------------------|--|---------------|-------------------|
|                                                               |                                                                                                                                                                     |  |                                       | Principal Amount                   |  |               |                   |
| UNITED STATES TREAS BDS DTD 02/15/2023                        | 3.875% 02-15-2043                                                                                                                                                   |  | Government Bonds                      | 30,000.00                          |  | 30,281.30     | 26,554.69         |
| UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG             |                                                                                                                                                                     |  | Government Bonds                      | 1,060,000.00                       |  | 725,150.52    | 714,216.40        |
| UNITED STATES TREAS BDS 2% 11-15-2041                         |                                                                                                                                                                     |  | Government Bonds                      | 115,000.00                         |  | 94,624.87     | 77,647.46         |
| UNITED STATES TREAS BDS 3.0% 02-15-2047                       |                                                                                                                                                                     |  | Government Bonds                      | 490,000.00                         |  | 470,864.08    | 364,475.78        |
| UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG                 |                                                                                                                                                                     |  | Government Bonds                      | 860,000.00                         |  | 851,991.18    | 655,111.72        |
| UNITED STATES TREAS BDS 4.625% 05-15-2044                     |                                                                                                                                                                     |  | Government Bonds                      | 50,000.00                          |  | 49,452.76     | 48,585.94         |
| UNITED STATES TREAS BDS 4.625% 11-15-2044                     |                                                                                                                                                                     |  | Government Bonds                      | 5,725,000.00                       |  | 5,562,100.87  | 5,557,722.66      |
| UNITED STATES TREAS NTS DTD 4.625% 05-31-2031                 |                                                                                                                                                                     |  | Government Bonds                      | 696,000.00                         |  | 715,894.66    | 703,476.56        |
| UNITED STATES TREAS NTS DTD 02/29/2024 4.25% 02-28-2031       |                                                                                                                                                                     |  | Government Bonds                      | 145,000.00                         |  | 145,128.10    | 143,748.24        |
| UNITED STATES TREAS NTS DTD 06/30/2024 4.25% 06-30-2031       |                                                                                                                                                                     |  | Government Bonds                      | 137,000.00                         |  | 137,181.54    | 135,651.41        |
| UNITED STATES TREAS NTS 3.125% DUE 08-31-2029 REG             |                                                                                                                                                                     |  | Government Bonds                      | 585,000.00                         |  | 565,446.09    | 555,818.56        |
| UNITED STATES TREAS NTS 3.875% 09-30-2029                     |                                                                                                                                                                     |  | Government Bonds                      | 776,000.00                         |  | 777,456.55    | 760,904.38        |
| UNITED STATES TREAS NTS 4.0% 12-15-2027                       |                                                                                                                                                                     |  | Government Bonds                      | 17,899,000.00                      |  | 17,757,795.78 | 17,788,529.52     |
| UNITED STATES TREAS NTS 4.0% 08-31-2026                       |                                                                                                                                                                     |  | Government Bonds                      | 60,000.00                          |  | 59,810.58     | 59,578.13         |
| UNITED STATES TREAS NTS 4.125% 03-31-2031                     |                                                                                                                                                                     |  | Government Bonds                      | 292,000.00                         |  | 286,877.42    | 287,391.88        |
| UNITED STATES TREAS NTS 4.25% 11-30-2026                      |                                                                                                                                                                     |  | Government Bonds                      | 2,275,000.00                       |  | 2,274,470.62  | 2,276,333.01      |
| UNITED STATES TREAS NTS 4.375% 11-30-2030                     |                                                                                                                                                                     |  | Government Bonds                      | 770,000.00                         |  | 794,244.51    | 769,007.42        |
| US TREASURY N/B 3.625% 08-31-2029                             |                                                                                                                                                                     |  | Government Bonds                      | 3,170,000.00                       |  | 3,192,068.41  | 3,078,614.86      |
| US TREASURY N/B 3.875% 08-15-2034                             |                                                                                                                                                                     |  | Government Bonds                      | 4,796,000.00                       |  | 4,651,914.88  | 4,549,455.63      |
| US TREASURY N/B 4.125% 11-30-2029                             |                                                                                                                                                                     |  | Government Bonds                      | 2,128,000.00                       |  | 2,109,524.89  | 2,109,380.00      |
| US TREASURY N/B 4.25% 08-15-2054                              |                                                                                                                                                                     |  | Government Bonds                      | 989,000.00                         |  | 962,669.47    | 901,689.84        |
| UTD STATES TREAS 1.75% DUE 12-31-2026                         |                                                                                                                                                                     |  | Government Bonds                      | 1,035,000.00                       |  | 985,717.95    | 989,152.73        |
| UTD STATES TREAS 4.375% DUE 12-31-2029                        |                                                                                                                                                                     |  | Government Bonds                      | 1,585,000.00                       |  | 1,582,402.27  | 1,587,848.05      |
| FED HOME LN MTG 2.5% DUE 01-01-2052                           |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 2,130,953.40                       |  | 1,996,466.52  | 1,761,945.06      |
| FED HOME LN MTG 2.5% DUE 02-01-2051                           |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 340,146.62                         |  | 323,146.98    | 282,817.74        |
| FED HOME LN MTG 2.5% DUE 07-01-2050                           |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 43,896.37                          |  | 41,440.93     | 36,400.00         |
| FED HOME LN MTG 2% DUE 02-01-2036                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 92,780.73                          |  | 87,605.31     | 83,129.84         |
| FED HOME LN MTG 3% DUE 07-01-2051                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 112,160.99                         |  | 106,842.12    | 97,236.28         |
| FEDERAL FARM CREDIT 3.5% 09-01-2044                           |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 407,461.24                         |  | 459,388.68    | 366,655.88        |
| FEDERAL FARM CREDIT 4% 01-01-2045                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 477,388.54                         |  | 520,176.36    | 421,599.29        |
| FEDERAL FARM CREDIT 4% 01-01-2045                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 92,346.02                          |  | 101,861.97    | 86,674.84         |
| FEDERAL FARM CREDIT 4% 05-01-2049                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 324,817.73                         |  | 358,695.19    | 306,081.93        |
| FEDERAL FARM CREDIT 4% 06-01-2050                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 186,003.02                         |  | 201,682.49    | 172,496.23        |
| FEDERAL FARM CREDIT 4% 09-01-2045                             |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 80,943.21                          |  | 88,211.47     | 74,863.68         |
| FEDERAL HOME LN MTG CORP #RD-5057 1.5% DUE 04-01-2031         |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 334,956.47                         |  | 381,405.50    | 314,489.88        |
| FEDERAL HOME LN MTG CORP #RD-5059 1.5% DUE 06-01-2031         |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 340,770.84                         |  | 304,297.71    | 315,199.21        |
| FEDERAL HOME LN MTG CORP #RD-5059 2% DUE 05-01-2036           |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 52,672.66                          |  | 47,035.02     | 48,670.45         |
| FEDERAL HOME LN MTG CORP GOLD POOL V60840 3.0% 06-01-2030     |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 187,214.38                         |  | 171,505.92    | 168,280.99        |
| FEDERAL HOME LN MTG CORP GOLD POOL V60902 2.5% DUE 08-01-2030 |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 28,534.77                          |  | 29,546.10     | 27,629.05         |
| FEDERAL HOME LN MTG CORP POOL #SD-0485 3.5% 03-01-2046        |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 10,086.56                          |  | 10,232.23     | 9,624.33          |
| FEDERAL HOME LN MTG CORP POOL #SD-0486 3.5% 09-01-2046        |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 122,740.84                         |  | 132,859.75    | 111,858.55        |
| FEDERAL HOME LN MTG CORP POOL #A90196 4.5% 12-01-2039 BEO     |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 25,098.73                          |  | 26,854.18     | 22,674.81         |
| FEDERAL HOME LN MTG CORP POOL #A93534 4% 08-01-2040 BEO       |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 3,629.32                           |  | 3,925.32      | 3,525.17          |
| FEDERAL HOME LN MTG CORP POOL #A93851 4% 09-01-2040 BEO       |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 3,905.09                           |  | 4,126.19      | 3,684.33          |
| FEDERAL HOME LN MTG CORP POOL #C03811 3.5% 04-01-2042 BEO     |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 10,077.16                          |  | 10,738.46     | 9,507.74          |
| FEDERAL HOME LN MTG CORP POOL #G01840 5% 07-01-2035 BEO       |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 36,780.87                          |  | 37,174.34     | 33,570.87         |
| FEDERAL HOME LN MTG CORP POOL #G04692 5.5% 02-01-2035 BEO     |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 125.12                             |  | 133.61        | 124.32            |
|                                                               |                                                                                                                                                                     |  |                                       | 2,132.54                           |  | 2,385.76      | 2,151.17          |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|------------------------------------|------------|-------------------|
|     |  |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 10,646.19                          | 10,986.36  | 9,716.89          |
|     |  | FEDERAL HOME LN MTG CORP POOL #G07106 3.5% 08-01-2042 BEO                                                                                                           |  | Government Mortgage Backed Securities | 54,455.38                          | 58,840.58  | 54,899.10         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G07553 5.5% 06-01-2041 BEO                                                                                                           |  | Government Mortgage Backed Securities | 12,201.08                          | 13,690.63  | 12,661.26         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G07613 6%04-01-2039 BEO                                                                                                              |  | Government Mortgage Backed Securities | 12,120.98                          | 12,120.98  | 11,162.76         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G07642 5%10-01-2041 BEO                                                                                                              |  | Government Mortgage Backed Securities | 78,759.36                          | 73,055.47  | 70,808.44         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G08808 3.5% 04-01-2048 BEO                                                                                                           |  | Government Mortgage Backed Securities | 13,431.50                          | 13,929.79  | 12,983.19         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G15520 3%07-01-2030 BEO                                                                                                              |  | Government Mortgage Backed Securities | 7,203.08                           | 7,077.02   | 7,003.15          |
|     |  | FEDERAL HOME LN MTG CORP POOL #G15601 2.5% 01-01-2029 BEO                                                                                                           |  | Government Mortgage Backed Securities | 22,152.18                          | 21,556.85  | 21,074.00         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G16186 2.5% 04-01-2031 BEO                                                                                                           |  | Government Mortgage Backed Securities | 20,882.14                          | 22,620.63  | 20,201.00         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G60018 4.5% 12-01-2043 BEO                                                                                                           |  | Government Mortgage Backed Securities | 23,021.94                          | 23,773.75  | 20,057.56         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G60718 3%09-01-2046 BEO                                                                                                              |  | Government Mortgage Backed Securities | 5,362.81                           | 5,529.58   | 5,051.40          |
|     |  | FEDERAL HOME LN MTG CORP POOL #G60901 4%07-01-2044 BEO                                                                                                              |  | Government Mortgage Backed Securities | 35,300.93                          | 36,663.33  | 32,196.01         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G60968 3.5% 03-01-2047 BEO                                                                                                           |  | Government Mortgage Backed Securities | 86,882.51                          | 90,649.68  | 83,472.67         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G61047 4.5% 07-01-2047 BEO                                                                                                           |  | Government Mortgage Backed Securities | 35,795.66                          | 37,160.35  | 32,744.24         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G61178 3.5% 10-01-2047 BEO                                                                                                           |  | Government Mortgage Backed Securities | 43,976.61                          | 45,543.28  | 40,240.47         |
|     |  | FEDERAL HOME LN MTG CORP POOL #G61208 3.5% 12-01-2047 BEO                                                                                                           |  | Government Mortgage Backed Securities | 9,101.57                           | 10,095.64  | 8,985.18          |
|     |  | FEDERAL HOME LN MTG CORP POOL #G61886 5%11-01-2048 BEO                                                                                                              |  | Government Mortgage Backed Securities | 7,271.79                           | 7,344.29   | 6,953.32          |
|     |  | FEDERAL HOME LN MTG CORP POOL #J31418 2.5% 05-01-2030 BEO                                                                                                           |  | Government Mortgage Backed Securities | 13,647.80                          | 14,141.05  | 13,196.57         |
|     |  | FEDERAL HOME LN MTG CORP POOL #J31689 3%05-01-2030 BEO                                                                                                              |  | Government Mortgage Backed Securities | 1,622.93                           | 1,686.62   | 1,571.46          |
|     |  | FEDERAL HOME LN MTG CORP POOL #J32181 3%07-01-2030 BEO                                                                                                              |  | Government Mortgage Backed Securities | 3,051.29                           | 3,080.19   | 2,915.61          |
|     |  | FEDERAL HOME LN MTG CORP POOL #J32204 2.5% 07-01-2030 BEO                                                                                                           |  | Government Mortgage Backed Securities | 2,460.21                           | 2,484.21   | 2,350.80          |
|     |  | FEDERAL HOME LN MTG CORP POOL #J32209 2.5% 07-01-2030 BEO                                                                                                           |  | Government Mortgage Backed Securities | 1,775.38                           | 1,841.28   | 1,713.19          |
|     |  | FEDERAL HOME LN MTG CORP POOL #J32436 3%08-01-2030 BEO                                                                                                              |  | Government Mortgage Backed Securities | 466.91                             | 473.73     | 445.65            |
|     |  | FEDERAL HOME LN MTG CORP POOL #J32491 2.5% 07-01-2030 BEO                                                                                                           |  | Government Mortgage Backed Securities | 96,108.80                          | 90,477.43  | 90,570.39         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q8252 4.5% 08-01-2052 BEO                                                                                                            |  | Government Mortgage Backed Securities | 43,959.83                          | 44,627.81  | 44,527.17         |
|     |  | FEDERAL HOME LN MTG CORP POOL #QF1454 6%10-01-2052 BEO                                                                                                              |  | Government Mortgage Backed Securities | 124,425.82                         | 126,097.79 | 123,672.16        |
|     |  | FEDERAL HOME LN MTG CORP POOL #QF6560 5.5% DUE 01-01-2053 BEO                                                                                                       |  | Government Mortgage Backed Securities | 7,943.45                           | 8,598.00   | 7,715.40          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q08084 4.5% 05-01-2041 BEO                                                                                                           |  | Government Mortgage Backed Securities | 13,006.10                          | 13,421.65  | 11,870.91         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q07417 3.5% 04-01-2042 BEO                                                                                                           |  | Government Mortgage Backed Securities | 1,511.65                           | 1,571.83   | 1,381.67          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q11909 3.5% 10-01-2042 BEO                                                                                                           |  | Government Mortgage Backed Securities | 4,089.06                           | 4,259.09   | 3,732.13          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q12162 3.5% 08-01-2042 BEO                                                                                                           |  | Government Mortgage Backed Securities | 22,200.81                          | 21,653.97  | 19,638.74         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q14866 3%01-01-2043 BEO                                                                                                              |  | Government Mortgage Backed Securities | 14,533.51                          | 14,168.13  | 12,844.07         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q16403 3%03-01-2043 BEO                                                                                                              |  | Government Mortgage Backed Securities | 6,835.71                           | 7,032.23   | 6,223.02          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q18718 3.5% 06-01-2043 BEO                                                                                                           |  | Government Mortgage Backed Securities | 23,288.70                          | 23,523.76  | 21,248.76         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q20206 3.5% 07-01-2043 BEO                                                                                                           |  | Government Mortgage Backed Securities | 14,489.79                          | 15,544.00  | 13,616.72         |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q25643 4%04-01-2044 BEO                                                                                                              |  | Government Mortgage Backed Securities | 6,638.40                           | 6,850.54   | 5,943.88          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q28764 3.5% 06-01-2044 BEO                                                                                                           |  | Government Mortgage Backed Securities | 5,635.11                           | 5,831.44   | 5,103.01          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q53630 3.5% 01-01-2048 BEO                                                                                                           |  | Government Mortgage Backed Securities | 9,729.89                           | 10,037.00  | 8,810.14          |
|     |  | FEDERAL HOME LN MTG CORP POOL #Q53648 3.5% 01-01-2048 BEO                                                                                                           |  | Government Mortgage Backed Securities | 60,650.37                          | 50,984.21  | 45,080.31         |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA3217 1.5% 08-01-2050 BEO                                                                                                           |  | Government Mortgage Backed Securities | 110,668.46                         | 101,832.27 | 95,283.40         |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA6015 3%10-01-2051 BEO                                                                                                              |  | Government Mortgage Backed Securities | 296,942.58                         | 279,729.19 | 279,974.46        |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA7506 4.5% 07-01-2052 BEO                                                                                                           |  | Government Mortgage Backed Securities | 89,170.32                          | 89,337.51  | 86,414.34         |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA8295 5%DUE 12-01-2052 BEO                                                                                                          |  | Government Mortgage Backed Securities | 92,946.61                          | 93,204.37  | 90,072.48         |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA8404 5%01-01-2053 BEO                                                                                                              |  | Government Mortgage Backed Securities | 173,589.59                         | 173,556.99 | 172,570.33        |
|     |  | FEDERAL HOME LN MTG CORP POOL #RA8758 5.5% DUE 03-01-2053 BEO                                                                                                       |  | Government Mortgage Backed Securities | 63,182.48                          | 61,296.88  | 52,449.38         |
|     |  | FEDERAL HOME LN MTG CORP POOL #R85148 2.0% 02-01-2042                                                                                                               |  | Government Mortgage Backed Securities | 47,087.94                          | 41,069.54  | 40,977.50         |
|     |  | FEDERAL HOME LN MTG CORP POOL #RC1975 1.5% 05-01-2036 BEO                                                                                                           |  | Government Mortgage Backed Securities | 207,051.74                         | 190,471.45 | 186,085.60        |
|     |  | FEDERAL HOME LN MTG CORP POOL #RC2467 2%03-01-2037 BEO                                                                                                              |  | Government Mortgage Backed Securities | 250,070.51                         | 229,889.03 | 223,484.83        |
|     |  | FEDERAL HOME LN MTG CORP POOL #RC2480 2%03-01-2037 BEO                                                                                                              |  | Government Mortgage Backed Securities |                                    |            |                   |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                         | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or Principal Amount |  | (d) Cost     | (e) Current Value |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|------------------------------------|--|--------------|-------------------|
|                                             |                                                                                                                                                                     |  |                                       | Principal Amount                   |  |              |                   |
| FEDERAL HOME LN MTG CORP POOL #R0320        | 6.5% 11-01-2053                                                                                                                                                     |  | Government Mortgage Backed Securities | 82,940.63                          |  | 83,556.21    | 85,725.01         |
| FEDERAL HOME LN MTG CORP POOL #SB-0298      | 2.5% 01-01-2035                                                                                                                                                     |  | Government Mortgage Backed Securities | 193,177.34                         |  | 181,918.71   | 177,798.89        |
| FEDERAL HOME LN MTG CORP POOL #SB0510       | 1.5% 04-01-2036 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 34,131.88                          |  | 29,822.75    | 29,766.61         |
| FEDERAL HOME LN MTG CORP POOL #SB0514       | 1.5% 04-01-2036 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 207,464.04                         |  | 186,263.82   | 181,565.53        |
| FEDERAL HOME LN MTG CORP POOL #SB0539       | 2%09-01-2035 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 74,960.78                          |  | 68,612.51    | 67,182.10         |
| FEDERAL HOME LN MTG CORP POOL #SB0544       | 2%03-01-2036 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 31,778.78                          |  | 29,209.16    | 28,432.54         |
| FEDERAL HOME LN MTG CORP POOL #SD-0878      | 4% DUE 07-01-2050 REG                                                                                                                                               |  | Government Mortgage Backed Securities | 51,269.70                          |  | 49,747.63    | 47,530.15         |
| FEDERAL HOME LN MTG CORP POOL #SD-7528      | 2.0% DUE 11-01-2050 REG                                                                                                                                             |  | Government Mortgage Backed Securities | 45,215.13                          |  | 44,173.10    | 35,846.65         |
| FEDERAL HOME LN MTG CORP POOL #SD0892       | 2.0% 01-01-2052                                                                                                                                                     |  | Government Mortgage Backed Securities | 237,739.51                         |  | 226,920.48   | 188,597.27        |
| FEDERAL HOME LN MTG CORP POOL #SD0894       | 2.0% 01-01-2052                                                                                                                                                     |  | Government Mortgage Backed Securities | 172,896.61                         |  | 165,224.35   | 137,451.94        |
| FEDERAL HOME LN MTG CORP POOL #SD1049       | 3.5% 06-01-2052 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 116,192.55                         |  | 109,983.49   | 103,266.47        |
| FEDERAL HOME LN MTG CORP POOL #SD1053       | 3.5% 06-01-2052 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 109,196.90                         |  | 103,941.78   | 98,050.26         |
| FEDERAL HOME LN MTG CORP POOL #SD1146       | 4%07-01-2050 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 145,707.15                         |  | 139,833.33   | 134,988.61        |
| FEDERAL HOME LN MTG CORP POOL #SD1952       | 4%06-01-2052 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 51,482.52                          |  | 49,954.15    | 47,706.04         |
| FEDERAL HOME LN MTG CORP POOL #SD1991       | 5%12-01-2052                                                                                                                                                        |  | Government Mortgage Backed Securities | 147,471.87                         |  | 147,794.48   | 142,914.00        |
| FEDERAL HOME LN MTG CORP POOL #SD2000       | 4.5% 11-01-2052                                                                                                                                                     |  | Government Mortgage Backed Securities | 210,636.46                         |  | 207,345.28   | 198,574.54        |
| FEDERAL HOME LN MTG CORP POOL #SD2275       | 5.5% 01-01-2053 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 55,790.74                          |  | 55,816.91    | 55,463.25         |
| FEDERAL HOME LN MTG CORP POOL #SD2306       | 5.0% 02-01-2053                                                                                                                                                     |  | Government Mortgage Backed Securities | 36,291.09                          |  | 36,200.39    | 35,159.10         |
| FEDERAL HOME LN MTG CORP POOL #SD7539       | 2.0% DUE 04-01-2051 REG                                                                                                                                             |  | Government Mortgage Backed Securities | 187,061.61                         |  | 166,280.24   | 148,178.88        |
| FEDERAL HOME LN MTG CORP POOL #SD7541       | 2.0% 05-01-2051                                                                                                                                                     |  | Government Mortgage Backed Securities | 81,684.96                          |  | 79,802.41    | 64,686.03         |
| FEDERAL HOME LN MTG CORP POOL #SD7556       | 3%08-01-2052 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 315,101.82                         |  | 300,405.28   | 271,493.15        |
| FEDERAL HOME LN MTG CORP POOL #SD8231       | 4.5% 07-01-2052 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 49,769.28                          |  | 46,886.16    | 46,873.40         |
| FEDERAL HOME LN MTG CORP POOL #U70060       | 3%09-01-2027 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 2,331.79                           |  | 3,742.15     | 3,704.81          |
| FEDERAL HOME LN MTG CORP POOL #U79018       | 3%07-01-2028 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 11,261.12                          |  | 2,315.75     | 2,287.74          |
| FEDERAL HOME LN MTG CORP POOL #V60796       | 2.5% 05-01-2030 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 3,693.88                           |  | 11,507.65    | 10,768.18         |
| FEDERAL HOME LN MTG CORP POOL #Z42471       | 3%09-01-2037 BEO                                                                                                                                                    |  | Government Mortgage Backed Securities | 20,412.87                          |  | 3,893.59     | 3,387.97          |
| FEDERAL HOME LN MTG CORP POOL #Z45949       | 4.5% 11-01-2048 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 19,097.72                          |  | 22,081.00    | 19,482.02         |
| FEDERAL HOME LN MTG CORP POOL #Z54751       | 3.5% 01-01-2048 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 16,456.80                          |  | 20,380.11    | 17,135.67         |
| FEDERAL HOME LN MTG CORP POOL #Z54785       | 4.0% 08-01-2048                                                                                                                                                     |  | Government Mortgage Backed Securities | 11,074.10                          |  | 176,122.94   | 152,438.50        |
| FEDERAL HOME LN MTG CORP POOL #Z59068       | 3.5% 01-01-2034 BEO                                                                                                                                                 |  | Government Mortgage Backed Securities | 145,752.10                         |  | 12,101.05    | 10,623.98         |
| FEDERAL HOME LN MTG CORP SR 4988            | CL AK 1.0% 07-25-2050                                                                                                                                               |  | Government Mortgage Backed Securities | 143,481.04                         |  | 115,462.99   | 112,347.41        |
| FEDERAL HOME LN MTG CORP SR 5002            | CL TJ 2.0%07-25-2050                                                                                                                                                |  | Government Mortgage Backed Securities | 12,455.21                          |  | 121,241.47   | 117,666.62        |
| FEDERAL HOME LN MTG CORP V60886             | 2.5% DUE 08-01-2030                                                                                                                                                 |  | Government Mortgage Backed Securities | 2,813.50                           |  | 12,635.08    | 11,893.08         |
| FEDERAL HOME LN MTG CORP 2% 01-01-2052      |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 2,919.57                           |  | 2,919.57     | 2,716.72          |
| FEDERAL HOME LN MTG CORP 2% 07-01-2051      |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 746,934.26                         |  | 710,614.75   | 591,679.62        |
| FEDERAL HOME LN MTG CORP 2% 08-01-2050      |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 311,651.47                         |  | 308,790.62   | 248,181.54        |
| FEDERAL HOME LN MTG CORP 2% 09-01-2051      |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 24,314.66                          |  | 23,865.42    | 19,215.67         |
| FEDERAL HOME LN MTG CORP 4.5% 03-01-2050    |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 18,300.49                          |  | 17,768.64    | 14,482.31         |
| FEDERAL HOME LN MTG CORP 4% POOL #FR SD0489 | 04-01-2040 USD                                                                                                                                                      |  | Government Mortgage Backed Securities | 172,771.68                         |  | 167,811.28   | 163,909.36        |
| FEDERAL HOME LN MTG CORP 4% POOL #FR SD0504 | 07-01-2047 USD                                                                                                                                                      |  | Government Mortgage Backed Securities | 52,329.96                          |  | 59,259.60    | 48,131.35         |
| FEDERAL HOME LN MTG CORP 4% POOL #FR SD0504 | 07-01-2047 USD                                                                                                                                                      |  | Government Mortgage Backed Securities | 101,761.54                         |  | 109,035.91   | 94,531.73         |
| FEDERAL HOME LN MTG CORP 4% 03-01-2050      |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 221,294.04                         |  | 208,967.26   | 204,902.25        |
| FEDERAL HOME LOAN BANKS 2.5% 11-01-2051     |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 693,299.72                         |  | 664,132.39   | 575,132.86        |
| FEDERAL HOME LOAN BANKS 3% 02-01-2052       | #SD0592 3.0% DUE 09-01-2050 REG                                                                                                                                     |  | Government Mortgage Backed Securities | 82,457.68                          |  | 78,689.11    | 71,615.96         |
| FEDERAL HOME LOAN MORTGAGE CORP POOL        | #SD7553 3.0% DUE 03-01-2052 REG                                                                                                                                     |  | Government Mortgage Backed Securities | 493,395.70                         |  | 480,309.15   | 430,472.98        |
| FEDERAL HOME LOAN MORTGAGE CORP POOL        | 05-01-2051                                                                                                                                                          |  | Government Mortgage Backed Securities | 2,222,038.90                       |  | 2,101,569.67 | 1,919,554.59      |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5%        | 05-01-2051                                                                                                                                                          |  | Government Mortgage Backed Securities | 211,738.83                         |  | 199,489.43   | 177,151.46        |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5%        | 05-01-2051                                                                                                                                                          |  | Government Mortgage Backed Securities | 749,855.71                         |  | 753,956.52   | 622,207.04        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |            | Investment Structure                  |  | Shares, Units, or Principal Amount |  | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------------------------------------|--|------------------------------------|--|------------|-------------------|
|     |                                                                                                                                                                     |            |                                       |  |                                    |  |            |                   |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 01-01-2036 | Government Mortgage Backed Securities |  | 155,853.72                         |  | 142,849.68 | 139,788.16        |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 09-01-2050 | Government Mortgage Backed Securities |  | 107,851.38                         |  | 84,697.02  | 84,764.96         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 09-01-2051 | Government Mortgage Backed Securities |  | 92,978.35                          |  | 91,598.22  | 73,297.97         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 12-01-2051 | Government Mortgage Backed Securities |  | 98,639.26                          |  | 96,419.89  | 78,288.47         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 12-01-2051 | Government Mortgage Backed Securities |  | 14,917.16                          |  | 14,635.12  | 11,955.33         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 2%                                                                                                                                  | 12-01-2051 | Government Mortgage Backed Securities |  | 37,389.90                          |  | 36,037.45  | 29,617.57         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                  | 06-01-2038 | Government Mortgage Backed Securities |  | 71,763.64                          |  | 75,818.58  | 66,302.24         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                  | 07-01-2050 | Government Mortgage Backed Securities |  | 9,250.13                           |  | 10,165.39  | 8,071.90          |
|     | FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                  | 07-01-2050 | Government Mortgage Backed Securities |  | 1,227.88                           |  | 1,356.79   | 1,071.69          |
|     | FEDERAL HOME LOAN MORTGAGE CORP 3%                                                                                                                                  | 07-01-2050 | Government Mortgage Backed Securities |  | 1,136.34                           |  | 1,255.62   | 991.29            |
|     | FEDERAL HOME LOAN MORTGAGE CORP 4.5%                                                                                                                                | 02-01-2053 | Government Mortgage Backed Securities |  | 7,938.43                           |  | 7,613.46   | 7,486.85          |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5.5%                                                                                                                                | 02-01-2054 | Government Mortgage Backed Securities |  | 117,186.94                         |  | 116,582.70 | 116,424.42        |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 07-01-2052 | Government Mortgage Backed Securities |  | 59,484.73                          |  | 55,246.44  | 58,105.49         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 08-01-2052 | Government Mortgage Backed Securities |  | 171,479.01                         |  | 161,779.74 | 166,724.65        |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 09-01-2052 | Government Mortgage Backed Securities |  | 6,428.23                           |  | 6,064.62   | 6,248.93          |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 10-01-2052 | Government Mortgage Backed Securities |  | 19,989.04                          |  | 18,858.41  | 19,408.93         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 11-01-2052 | Government Mortgage Backed Securities |  | 70,013.26                          |  | 70,117.18  | 67,849.33         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 5%                                                                                                                                  | 12-01-2052 | Government Mortgage Backed Securities |  | 76,798.56                          |  | 76,954.55  | 74,424.94         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                  | 01-01-2053 | Government Mortgage Backed Securities |  | 139,869.08                         |  | 141,732.18 | 141,214.51        |
|     | FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                  | 04-01-2053 | Government Mortgage Backed Securities |  | 47,111.92                          |  | 47,739.48  | 47,555.47         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                  | 05-01-2053 | Government Mortgage Backed Securities |  | 77,850.15                          |  | 79,273.35  | 78,880.16         |
|     | FEDERAL HOME LOAN MORTGAGE CORP 6%                                                                                                                                  | 03-01-2051 | Government Mortgage Backed Securities |  | 76,668.58                          |  | 78,157.03  | 77,708.02         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 1.5%                                                                                                                                | 03-01-2051 | Government Mortgage Backed Securities |  | 132,769.95                         |  | 111,443.78 | 98,388.40         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 02-01-2052 | Government Mortgage Backed Securities |  | 33,769.43                          |  | 34,203.41  | 28,197.22         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 02-01-2052 | Government Mortgage Backed Securities |  | 50,543.28                          |  | 51,048.73  | 42,077.40         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 02-01-2052 | Government Mortgage Backed Securities |  | 180,410.60                         |  | 181,756.64 | 149,295.87        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 02-01-2052 | Government Mortgage Backed Securities |  | 182,311.27                         |  | 183,899.38 | 150,703.95        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 12-01-2035 | Government Mortgage Backed Securities |  | 56,609.56                          |  | 59,871.23  | 51,958.80         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2.5%                                                                                                                                | 12-01-2035 | Government Mortgage Backed Securities |  | 49,698.66                          |  | 52,787.33  | 45,615.80         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 02-01-2051 | Government Mortgage Backed Securities |  | 264,425.24                         |  | 233,437.89 | 207,515.99        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 02-01-2052 | Government Mortgage Backed Securities |  | 342,605.72                         |  | 335,258.43 | 271,460.29        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 02-01-2052 | Government Mortgage Backed Securities |  | 67,618.70                          |  | 66,263.71  | 53,807.54         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 02-01-2052 | Government Mortgage Backed Securities |  | 154,143.32                         |  | 150,988.17 | 122,372.94        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 03-01-2051 | Government Mortgage Backed Securities |  | 81,451.92                          |  | 80,013.82  | 64,417.38         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 03-01-2051 | Government Mortgage Backed Securities |  | 505,130.73                         |  | 441,515.82 | 394,403.41        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 03-01-2051 | Government Mortgage Backed Securities |  | 44,938.47                          |  | 44,187.15  | 35,572.93         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 09-01-2050 | Government Mortgage Backed Securities |  | 35,156.31                          |  | 35,211.24  | 27,645.52         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 11-01-2050 | Government Mortgage Backed Securities |  | 26,063.88                          |  | 26,104.65  | 20,474.89         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 2%                                                                                                                                  | 11-01-2051 | Government Mortgage Backed Securities |  | 113,618.44                         |  | 99,788.96  | 90,411.53         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 3.5%                                                                                                                                | 05-01-2052 | Government Mortgage Backed Securities |  | 58,596.68                          |  | 55,648.53  | 52,586.44         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 3%                                                                                                                                  | 11-01-2051 | Government Mortgage Backed Securities |  | 243,370.92                         |  | 235,698.70 | 208,569.16        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 3%                                                                                                                                  | 12-01-2051 | Government Mortgage Backed Securities |  | 107,517.32                         |  | 104,485.00 | 92,688.90         |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 4.5%                                                                                                                                | 08-01-2052 | Government Mortgage Backed Securities |  | 365,060.15                         |  | 326,129.90 | 345,754.01        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 6.5%                                                                                                                                | 02-01-2054 | Government Mortgage Backed Securities |  | 352,121.95                         |  | 360,704.93 | 363,782.20        |
|     | FEDERAL NATIONAL MORTGAGE ASSOC 6.5%                                                                                                                                | 06-01-2054 | Government Mortgage Backed Securities |  | 190,473.25                         |  | 195,086.29 | 195,665.10        |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6276 5% 04-01-2041 BEO                                                                                                        |            | Government Mortgage Backed Securities |  | 1,326.54                           |  | 1,419.28   | 1,319.21          |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6283 5% 04-01-2041 BEO                                                                                                        |            | Government Mortgage Backed Securities |  | 5,050.15                           |  | 5,403.22   | 5,020.15          |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH7036 4.5% 03-01-2041 BEO                                                                                                      |            | Government Mortgage Backed Securities |  | 15,235.58                          |  | 16,591.40  | 14,778.71         |

BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JANUARY 31, 2025

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |                |            |                |                | Investment Structure               | Shares, Units, or Principal Amount | (d) Cost                              | (e) Current Value |            |            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------|----------------|----------------|------------------------------------|------------------------------------|---------------------------------------|-------------------|------------|------------|
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #A3120 4.5% 10-01-2041 BEO         | Government Mortgage Backed Securities | 3,059.00          | 3,324.28   | 2,967.24   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AK7510 3.5% 04-01-2042 BEO        | Government Mortgage Backed Securities | 1,998.47          | 2,054.66   | 1,821.60   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AK9225 3.5% 06-01-2042 BEO        | Government Mortgage Backed Securities | 1,118.06          | 1,149.48   | 1,019.11   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL1472 4.5% DUE 05-01-2039 BEO    | Government Mortgage Backed Securities | 13,767.25         | 15,004.17  | 13,364.89  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL2482 4.5% 09-01-2042 BEO        | Government Mortgage Backed Securities | 20,111.63         | 21,783.94  | 19,511.31  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL4141 6% 04-01-2040 BEO          | Government Mortgage Backed Securities | 31,148.18         | 34,037.63  | 32,273.05  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL4142 6% 06-01-2041 BEO          | Government Mortgage Backed Securities | 7,755.02          | 8,478.17   | 8,035.35   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL6144 3% 01-01-2030 BEO          | Government Mortgage Backed Securities | 49,488.91         | 51,319.90  | 47,962.30  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL6583 3% 03-01-2030 BEO          | Government Mortgage Backed Securities | 11,015.55         | 11,399.65  | 10,668.02  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL6584 3% 04-01-2030 BEO          | Government Mortgage Backed Securities | 9,164.23          | 9,476.02   | 8,872.99   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL6761 3% 05-01-2030 BEO          | Government Mortgage Backed Securities | 4,837.38          | 5,019.14   | 4,681.15   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7139 3% 07-01-2030 BEO          | Government Mortgage Backed Securities | 7,675.63          | 7,964.89   | 7,406.57   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7167 4% 01-01-2041 BEO          | Government Mortgage Backed Securities | 3,765.78          | 4,008.29   | 3,548.41   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7225 3% 08-01-2030 BEO          | Government Mortgage Backed Securities | 13,235.39         | 13,745.75  | 12,771.23  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7227 3% 08-01-2030 BEO          | Government Mortgage Backed Securities | 10,451.67         | 10,848.69  | 10,090.29  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7521 5% 06-01-2039 BEO          | Government Mortgage Backed Securities | 126,631.49        | 140,052.93 | 126,111.06 |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL7800 2.5% 11-01-2030 BEO        | Government Mortgage Backed Securities | 537.44            | 523.31     | 512.72     |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9031 3% 08-01-2046 BEO          | Government Mortgage Backed Securities | 1,551.88          | 1,627.45   | 1,361.23   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9227 3% 10-01-2036 BEO          | Government Mortgage Backed Securities | 2,160.36          | 2,189.02   | 1,994.86   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9325 3% 11-01-2046 BEO          | Government Mortgage Backed Securities | 74,339.08         | 77,045.47  | 64,771.00  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9376 3% 08-01-2031 BEO          | Government Mortgage Backed Securities | 60,375.38         | 62,111.18  | 58,107.11  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9378 3% 09-01-2031 BEO          | Government Mortgage Backed Securities | 10,924.61         | 11,032.14  | 10,529.05  |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9501 4.5% 11-01-2045 BEO        | Government Mortgage Backed Securities | 8,152.55          | 8,849.35   | 7,837.56   |
|     | FEDERAL NATL                                                                                                                                                        | MTG            | ASSN       | GTD            | MTG            | POOL                               | #AL9920 3.5% 02-01-2047 BEO        | Government Mortgage Backed Securities | 70,842.91         | 72,768.95  | 63,871.72  |
|     | FHLMC GOLD                                                                                                                                                          | POOL           | V82781     | 3.0%           | DUE 12-01-2046 |                                    | 104,346.13                         | Government Mortgage Backed Securities | 104,346.13        | 103,270.04 | 90,756.79  |
|     | FHLMC GOLD                                                                                                                                                          | Q0-0959        | Q00959     | 4.5            | 05-01-2041     |                                    | 8,389.43                           | Government Mortgage Backed Securities | 8,389.43          | 9,078.18   | 8,097.34   |
|     | FHLMC GOLD                                                                                                                                                          | Q00093         | 4          | 04-01-2041     |                |                                    | 158.16                             | Government Mortgage Backed Securities | 158.16            | 168.72     | 149.22     |
|     | FHLMC GOLD                                                                                                                                                          | Q16673         | 3          | 03-01-2043     |                |                                    | 35,752.69                          | Government Mortgage Backed Securities | 35,752.69         | 36,752.69  | 31,625.42  |
|     | FHLMC GOLD                                                                                                                                                          | Q36302         | 3.5        | 09-01-2045     |                |                                    | 3,865.27                           | Government Mortgage Backed Securities | 3,865.27          | 4,041.04   | 3,503.95   |
|     | FHLMC GOLD                                                                                                                                                          | Q37955         | 4          | 12-01-2045     |                |                                    | 4,191.73                           | Government Mortgage Backed Securities | 4,191.73          | 4,469.07   | 3,935.99   |
|     | FHLMC GOLD                                                                                                                                                          | Q37957         | 4          | 12-01-2045     |                |                                    | 3,836.49                           | Government Mortgage Backed Securities | 3,836.49          | 4,081.02   | 3,576.31   |
|     | FHLMC GOLD                                                                                                                                                          | Q45064         | 3          | 12-01-2046     |                |                                    | 23,320.69                          | Government Mortgage Backed Securities | 23,320.69         | 23,286.07  | 20,317.90  |
|     | FHLMC GOLD                                                                                                                                                          | Q45080         | 3          | 12-01-2046     |                |                                    | 12,641.23                          | Government Mortgage Backed Securities | 12,641.23         | 12,630.40  | 11,103.33  |
|     | FHLMC GOLD                                                                                                                                                          | Q45083         | 3          | 12-01-2046     |                |                                    | 6,147.59                           | Government Mortgage Backed Securities | 6,147.59          | 6,152.84   | 5,399.68   |
|     | FHLMC GOLD                                                                                                                                                          | V60696         | 3          | 01-01-2030     |                |                                    | 3,293.37                           | Government Mortgage Backed Securities | 3,293.37          | 3,415.23   | 3,194.92   |
|     | FHLMC GOLD                                                                                                                                                          | V60724         | 3          | 01-01-2030     |                |                                    | 4,120.24                           | Government Mortgage Backed Securities | 4,120.24          | 4,272.66   | 3,992.75   |
|     | FHLMC GOLD                                                                                                                                                          | V60770         | 2.5        | 03-01-2030     |                |                                    | 7,442.65                           | Government Mortgage Backed Securities | 7,442.65          | 7,518.36   | 7,126.86   |
|     | FHLMC GOLD                                                                                                                                                          | V60903         | 2.5        | 08-01-2030     |                |                                    | 9,752.93                           | Government Mortgage Backed Securities | 9,752.93          | 9,898.01   | 9,292.80   |
|     | FHLMC GOLD                                                                                                                                                          | V60904         | 2.5        | 09-01-2030     |                |                                    | 18,730.48                          | Government Mortgage Backed Securities | 18,730.48         | 19,003.83  | 17,871.83  |
|     | FHLMC GOLD                                                                                                                                                          | V60905         | 2.5        | 07-01-2030     |                |                                    | 772.92                             | Government Mortgage Backed Securities | 772.92            | 784.19     | 738.25     |
|     | FHLMC GOLD                                                                                                                                                          | V82848         | 3          | 12-01-2046     |                |                                    | 56,403.30                          | Government Mortgage Backed Securities | 56,403.30         | 56,372.46  | 49,541.06  |
|     | FHLMC GOLD                                                                                                                                                          | 4.5% MBS       | 01/08/2048 |                |                | USD'G6-7715' G67715 4.5 08-01-2048 | 126,069.44                         | Government Mortgage Backed Securities | 126,069.44        | 132,235.03 | 121,303.46 |
|     | FHLMC MULTICLASS                                                                                                                                                    | SER 18-2 CL MA | 3.5%       | 11-25-2057     |                |                                    | 43,742.24                          | Government Mortgage Backed Securities | 43,742.24         | 43,742.24  | 42,036.99  |
|     | FHLMC MULTICLASS                                                                                                                                                    | SER 4316 CL XZ | 4.5        | 03-15-2044     |                |                                    | 231,146.73                         | Government Mortgage Backed Securities | 231,146.73        | 267,428.47 | 223,695.69 |
|     | FHLMC POOL                                                                                                                                                          | # RB5034       | 3.5%       | 02-01-2040     |                |                                    | 4,633.23                           | Government Mortgage Backed Securities | 4,633.23          | 4,834.50   | 4,316.57   |
|     | FHLMC POOL                                                                                                                                                          | #QB1486        | 3.0% DUE   | 07-01-2050     |                |                                    | 2,517.11                           | Government Mortgage Backed Securities | 2,517.11          | 2,781.32   | 2,196.49   |
|     | FHLMC POOL                                                                                                                                                          | #RA6388        | 2.5% DUE   | 12-01-2051 REG |                |                                    | 403,154.80                         | Government Mortgage Backed Securities | 403,154.80        | 405,359.55 | 333,581.56 |
|     | FHLMC POOL                                                                                                                                                          | #RA9063        | 5.5%       | 05-01-2053     |                |                                    | 244,443.66                         | Government Mortgage Backed Securities | 244,443.66        | 247,117.24 | 243,008.37 |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |            |  | Investment Structure                  | Shares, Units, or Principal Amount | (d) Cost   | (e) Current Value |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|---------------------------------------|------------------------------------|------------|-------------------|
| FHLMC POOL # RA9073 6.0%                                                                                                                                                | 05-01-2053 |  | Government Mortgage Backed Securities | 193,972.00                         | 198,260.59 | 196,482.18        |
| FHLMC POOL # SC0063 3.5% DUE 05-01-2035                                                                                                                                 | REG        |  | Government Mortgage Backed Securities | 40,228.02                          | 43,763.68  | 38,720.57         |
| FHLMC POOL # SD-0785 2% DUE 12-01-2051                                                                                                                                  | REG        |  | Government Mortgage Backed Securities | 78,496.24                          | 76,791.37  | 62,117.26         |
| FHLMC POOL # SD3176 6.0% 06-01-2053                                                                                                                                     |            |  | Government Mortgage Backed Securities | 168,153.16                         | 170,360.17 | 170,515.82        |
| FHLMC POOL # SD8082 1.5 10-01-2050                                                                                                                                      |            |  | Government Mortgage Backed Securities | 154,051.14                         | 129,499.26 | 114,290.24        |
| FHLMC POOL # ZT2088 4.5 06-01-2049                                                                                                                                      |            |  | Government Mortgage Backed Securities | 37,923.97                          | 41,029.01  | 36,086.21         |
| FHLMC POOL # QE4965 5.0% 06-01-2052                                                                                                                                     |            |  | Government Mortgage Backed Securities | 4,208.68                           | 3,970.64   | 4,095.07          |
| FHLMC POOL # RA9613 5.0% 08-01-2053                                                                                                                                     |            |  | Government Mortgage Backed Securities | 135,883.51                         | 131,562.83 | 131,681.53        |
| FHLMC POOL # RA9614 5.0% 08-01-2053                                                                                                                                     |            |  | Government Mortgage Backed Securities | 152,823.45                         | 147,999.96 | 147,916.35        |
| FHLMC POOL # SD2893 5.5%                                                                                                                                                | 05-01-2053 |  | Government Mortgage Backed Securities | 225,336.58                         | 227,475.51 | 224,013.84        |
| FHLMC POOL # SD2903 2.0%                                                                                                                                                | 03-01-2051 |  | Government Mortgage Backed Securities | 386,309.40                         | 288,343.76 | 303,561.29        |
| FHLMC SUPER 30Y FIXED 2.5% 01-01-2052                                                                                                                                   |            |  | Government Mortgage Backed Securities | 643,358.48                         | 601,364.29 | 531,833.47        |
| FHLMC UMBS 30Y FIXED 2.5% 11-01-2051                                                                                                                                    |            |  | Government Mortgage Backed Securities | 206,375.11                         | 193,613.71 | 171,512.42        |
| FHLMC UMBS 30Y FIXED 2% 01-01-2052                                                                                                                                      |            |  | Government Mortgage Backed Securities | 97,058.27                          | 94,374.01  | 77,032.64         |
| FHLMC UMBS 30Y FIXED 2% 02-01-2052                                                                                                                                      |            |  | Government Mortgage Backed Securities | 32,524.12                          | 31,642.40  | 25,656.60         |
| FHLMC UMBS 30Y FIXED 2% 10-01-2051                                                                                                                                      |            |  | Government Mortgage Backed Securities | 308,464.38                         | 307,801.66 | 243,336.85        |
| FHLMC UMBS 30Y FIXED 3% 08-01-2050                                                                                                                                      |            |  | Government Mortgage Backed Securities | 7,009.04                           | 7,744.73   | 6,117.52          |
| FHLMC UMBS 30Y FIXED 3% 08-01-2050                                                                                                                                      |            |  | Government Mortgage Backed Securities | 129,006.06                         | 139,165.30 | 111,746.18        |
| FHLMC UMBS 30Y FIXED 5.5% 08-01-2053                                                                                                                                    |            |  | Government Mortgage Backed Securities | 35,814.02                          | 35,321.58  | 35,438.39         |
| FHLMC UMBS 30Y FIXED 6.5% 07-01-2054                                                                                                                                    |            |  | Government Mortgage Backed Securities | 238,440.02                         | 244,177.50 | 246,470.12        |
| FHLMC UMBS 30Y FIXED 6% 02-01-2053                                                                                                                                      |            |  | Government Mortgage Backed Securities | 80,695.87                          | 81,770.75  | 81,427.61         |
| FNMA AB8446 POOL #AB8446 2.5% DUE 02-01-2028                                                                                                                            |            |  | Government Mortgage Backed Securities | 1,425.25                           | 1,404.53   | 1,387.21          |
| FNMA FNMA # MA4841 5% 12-01-2052                                                                                                                                        |            |  | Government Mortgage Backed Securities | 98,613.30                          | 98,990.81  | 95,632.73         |
| FNMA POOL # AB0200 5.5%                                                                                                                                                 | 01-01-2039 |  | Government Mortgage Backed Securities | 5,380.18                           | 6,061.53   | 5,410.34          |
| FNMA POOL # AB0686 4% 01-01-2036 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 23,840.71                          | 25,585.82  | 22,643.68         |
| FNMA POOL # AB1226 4.5% 07-01-2040 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 6,836.77                           | 7,400.17   | 6,631.81          |
| FNMA POOL # AB3314 4.5 07-01-2041                                                                                                                                       |            |  | Government Mortgage Backed Securities | 2,861.91                           | 3,096.64   | 2,776.07          |
| FNMA POOL # AB4307 4% 01-01-2042 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 34,637.08                          | 36,774.85  | 32,614.51         |
| FNMA POOL # AB6194 2.5% 09-01-2027 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 2,729.20                           | 2,686.54   | 2,667.89          |
| FNMA POOL # AB8870 2.5% DUE 04-01-2028                                                                                                                                  | REG        |  | Government Mortgage Backed Securities | 2,330.90                           | 2,293.00   | 2,267.07          |
| FNMA POOL # AB8923 3% 04-01-2043 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 22,864.60                          | 23,595.00  | 20,160.25         |
| FNMA POOL # AB8924 3% 04-01-2043 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 22,399.10                          | 23,125.45  | 19,735.83         |
| FNMA POOL # AB9564 3% 06-01-2043 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 5,206.66                           | 5,231.98   | 4,576.74          |
| FNMA POOL # AD7992 4.5% 07-01-2040 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 7,170.53                           | 8,015.30   | 7,207.90          |
| FNMA POOL # AC6680 5.5% 12-01-2039 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 6,749.16                           | 7,274.89   | 6,546.82          |
| FNMA POOL # AE0028 6% 10-01-2039 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 9,695.86                           | 10,312.57  | 10,049.68         |
| FNMA POOL # AE0823 6% 09-01-2040 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 4,186.51                           | 4,575.62   | 4,326.88          |
| FNMA POOL # AL8153 3% 03-01-2031 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 5,402.25                           | 5,663.18   | 5,204.07          |
| FNMA POOL # AO0777 3.5% 04-01-2042 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 5,539.52                           | 5,703.12   | 5,049.28          |
| FNMA POOL # AO2114 4% 05-01-2042 BEO                                                                                                                                    |            |  | Government Mortgage Backed Securities | 5,980.59                           | 6,389.04   | 5,612.99          |
| FNMA POOL # AO2881 3.5% 05-01-2042 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 744.11                             | 765.07     | 678.26            |
| FNMA POOL # AO2961 4 05-01-2042 BEO                                                                                                                                     |            |  | Government Mortgage Backed Securities | 25,930.06                          | 27,724.77  | 24,384.69         |
| FNMA POOL # AO3048 3.5% 06-01-2042 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 793.90                             | 816.25     | 723.64            |
| FNMA POOL # AO9707 3.5% 07-01-2042 BEO                                                                                                                                  |            |  | Government Mortgage Backed Securities | 2,639.84                           | 2,714.09   | 2,405.61          |
| FNMA POOL # AP5205 2.5% DUE 09-01-2027                                                                                                                                  | REG        |  | Government Mortgage Backed Securities | 2,045.41                           | 2,013.14   | 1,999.44          |
| FNMA POOL # AR7568 3% DUE 03-01-2043 REG                                                                                                                                |            |  | Government Mortgage Backed Securities | 12,291.10                          | 12,711.40  | 10,823.18         |
| FNMA POOL # AR7576 3% DUE 03-01-2043 REG                                                                                                                                |            |  | Government Mortgage Backed Securities | 22,021.94                          | 22,715.66  | 19,417.13         |
| FNMA POOL # AR8630 3% DUE 04-01-2043 REG                                                                                                                                |            |  | Government Mortgage Backed Securities | 18,050.95                          | 18,613.64  | 15,908.25         |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                  | Shares, Units, or Principal Amount | (d) Cost  | (e) Current Value |
|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|------------------------------------|-----------|-------------------|
|     |  |                                                                                                                                                                     |  | Government Mortgage Backed Securities | 18,736.24                          | 19,327.77 | 16,535.78         |
|     |  | FNMA POOL #AR9218 3% DUE 03-01-2043 REG                                                                                                                             |  | Government Mortgage Backed Securities | 5,619.61                           | 5,529.17  | 5,450.25          |
|     |  | FNMA POOL #AS0190 2.5% 08-01-2028 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 28,667.34                          | 29,569.61 | 27,861.19         |
|     |  | FNMA POOL #AS2676 3% 06-01-2029 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 17,057.34                          | 17,594.62 | 16,563.67         |
|     |  | FNMA POOL #AS3220 3% 09-01-2029 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 8,167.68                           | 8,263.39  | 7,915.83          |
|     |  | FNMA POOL #AS3594 3% 10-01-2029 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 612.24                             | 599.61    | 585.96            |
|     |  | FNMA POOL #AS4485 2.5% 02-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 989.05                             | 968.67    | 945.91            |
|     |  | FNMA POOL #AS4488 2.5% 02-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 4,735.11                           | 4,609.32  | 4,515.88          |
|     |  | FNMA POOL #AS5403 2.5% 07-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 743.66                             | 724.15    | 709.22            |
|     |  | FNMA POOL #AS5405 2.5% 07-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 5,863.28                           | 5,922.23  | 5,587.81          |
|     |  | FNMA POOL #AS5548 2.5% 08-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 6,933.46                           | 7,040.28  | 6,612.35          |
|     |  | FNMA POOL #AS5614 2.5% 08-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 10,981.44                          | 11,147.45 | 10,472.80         |
|     |  | FNMA POOL #AS5616 2.5% 08-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 8,601.15                           | 8,930.38  | 8,308.19          |
|     |  | FNMA POOL #AS5622 3% 08-01-2030 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 10,202.30                          | 10,589.83 | 9,849.81          |
|     |  | FNMA POOL #AS5623 3% 08-01-2030 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 7,388.62                           | 7,817.64  | 7,214.35          |
|     |  | FNMA POOL #AS5708 3.5% 08-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 8,228.90                           | 8,517.84  | 7,936.53          |
|     |  | FNMA POOL #AS5714 3% 09-01-2030 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 9,555.79                           | 9,899.62  | 9,220.92          |
|     |  | FNMA POOL #AS5728 3% 09-01-2030 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 8,011.67                           | 8,133.51  | 7,635.17          |
|     |  | FNMA POOL #AS5786 2.5% 09-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 9,841.23                           | 9,993.04  | 9,359.05          |
|     |  | FNMA POOL #AS5872 2.5% 09-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 8,300.71                           | 8,480.08  | 7,905.01          |
|     |  | FNMA POOL #AS6115 2.5% 11-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 7,862.79                           | 8,029.24  | 7,472.30          |
|     |  | FNMA POOL #AS6116 2.5% 11-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 9,923.35                           | 10,034.01 | 9,443.74          |
|     |  | FNMA POOL #AS6141 2.5% 11-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 7,231.57                           | 7,311.68  | 6,882.06          |
|     |  | FNMA POOL #AS6142 2.5% 11-01-2030 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 825.13                             | 900.53    | 792.72            |
|     |  | FNMA POOL #AS6233 4.5% 11-01-2045 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 12,011.48                          | 12,427.16 | 11,385.41         |
|     |  | FNMA POOL #AS7320 2.5% 06-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 1,152.22                           | 1,181.26  | 1,003.18          |
|     |  | FNMA POOL #AS7365 3% 06-01-2046 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 15,813.55                          | 16,240.09 | 14,976.25         |
|     |  | FNMA POOL #AS7605 2.5% 07-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 20,673.95                          | 21,410.94 | 19,597.65         |
|     |  | FNMA POOL #AS7617 2.5% 07-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 17,994.38                          | 18,848.17 | 15,783.80         |
|     |  | FNMA POOL #AS7999 3% 09-01-2046 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 23,285.73                          | 23,917.40 | 22,046.78         |
|     |  | FNMA POOL #AS8009 2.5% 10-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 30,676.76                          | 31,530.89 | 29,010.52         |
|     |  | FNMA POOL #AS8193 2.5% 10-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 32,755.62                          | 33,784.00 | 31,021.40         |
|     |  | FNMA POOL #AS8195 2.5% 10-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 42,003.83                          | 43,144.72 | 39,734.12         |
|     |  | FNMA POOL #AS8208 2.5% 10-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 24,768.41                          | 25,346.30 | 23,423.13         |
|     |  | FNMA POOL #AS8240 2.5% 11-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 17,021.31                          | 17,544.19 | 16,109.64         |
|     |  | FNMA POOL #AS8241 2.5% 11-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 14,112.19                          | 14,599.50 | 13,361.35         |
|     |  | FNMA POOL #AS8245 2.5% 11-01-2031 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 19,906.70                          | 18,942.48 | 18,589.60         |
|     |  | FNMA POOL #AS8251 2% 11-01-2031 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 1,177.19                           | 1,120.18  | 1,098.42          |
|     |  | FNMA POOL #AS8291 2% 11-01-2031 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 16,055.67                          | 16,268.89 | 14,871.84         |
|     |  | FNMA POOL #AS8348 3% 11-01-2036 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 6,736.17                           | 6,825.64  | 6,239.56          |
|     |  | FNMA POOL #AS8349 3% 11-01-2036 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 88,775.65                          | 88,754.84 | 77,868.93         |
|     |  | FNMA POOL #AS8486 3% 12-01-2046 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 22,070.89                          | 22,081.23 | 20,424.12         |
|     |  | FNMA POOL #AS8553 3% 12-01-2036 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 56,397.88                          | 56,054.20 | 49,461.87         |
|     |  | FNMA POOL #AS8792 3% 02-01-2047 BFO                                                                                                                                 |  | Government Mortgage Backed Securities | 9,381.49                           | 9,339.36  | 8,856.21          |
|     |  | FNMA POOL #AS9316 2.5% 03-01-2032 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 9,441.64                           | 9,396.29  | 8,907.46          |
|     |  | FNMA POOL #AS9317 2.5% 03-01-2032 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 17,079.33                          | 16,995.26 | 16,085.18         |
|     |  | FNMA POOL #AS9318 2.5% 03-01-2032 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 18,906.69                          | 18,804.05 | 17,829.71         |
|     |  | FNMA POOL #AS9319 2.5% 03-01-2032 BFO                                                                                                                               |  | Government Mortgage Backed Securities | 17,406.55                          | 17,267.77 | 16,382.30         |

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**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                     | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost   | (e) Current Value |
|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|------------|-------------------|
| FNMA POOL #AT2037 3% DUE 04-01-2043 REG |                                                                                                                                                                     | Government Mortgage Backed Securities | 6,210.64                              | 6,416.33   | 5,481.25          |
| FNMA POOL #AT2040 3% DUE 04-01-2043 REG |                                                                                                                                                                     | Government Mortgage Backed Securities | 18,451.28                             | 19,097.87  | 16,268.83         |
| FNMA POOL #AT2043 3% DUE 04-01-2043 REG |                                                                                                                                                                     | Government Mortgage Backed Securities | 22,537.57                             | 23,335.87  | 19,867.07         |
| FNMA POOL #AW0937 3% 04-01-2029 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 17,115.87                             | 17,593.85  | 16,643.84         |
| FNMA POOL #AW1247 3% 05-01-2029 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 19,141.63                             | 19,686.90  | 18,590.09         |
| FNMA POOL #AW1281 3% 07-01-2029 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,286.16                              | 2,283.99   | 2,220.72          |
| FNMA POOL #AW4229 3% 07-01-2029 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 11,809.85                             | 11,808.01  | 11,471.69         |
| FNMA POOL #AW8154 3.5% 01-01-2042 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 10,429.62                             | 10,735.99  | 9,511.06          |
| FNMA POOL #AX3298 3% 08-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,756.93                              | 1,826.21   | 1,693.39          |
| FNMA POOL #AX6435 3% 01-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 11,996.82                             | 11,981.82  | 11,587.66         |
| FNMA POOL #AX9700 3% 07-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,142.69                              | 2,223.28   | 2,068.35          |
| FNMA POOL #AX9701 3% 07-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 10,415.20                             | 10,797.98  | 10,055.15         |
| FNMA POOL #AY0828 2.5% 05-01-2030 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,796.61                              | 2,827.07   | 2,661.87          |
| FNMA POOL #AY3416 2.5% 04-01-2030 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 5,418.27                              | 5,476.13   | 5,188.42          |
| FNMA POOL #AZ2170 2.5% 07-01-2030 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,478.48                              | 3,515.45   | 3,321.49          |
| FNMA POOL #AZ2297 3% 07-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,387.65                              | 1,435.32   | 1,330.04          |
| FNMA POOL #AZ5719 3% 09-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,469.93                              | 3,589.25   | 3,349.30          |
| FNMA POOL #AZ7833 3% 08-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,623.97                              | 1,688.01   | 1,559.26          |
| FNMA POOL #AZ8597 3% 08-01-2030 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 534.81                                | 555.88     | 516.59            |
| FNMA POOL #BC1486 3% 08-01-2046 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 143,186.47                            | 140,949.19 | 124,578.29        |
| FNMA POOL #BC2628 2.5% 11-01-2031 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,567.71                              | 2,635.26   | 2,429.27          |
| FNMA POOL #BC2629 2.5% 11-01-2031 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,035.59                              | 2,100.64   | 1,925.16          |
| FNMA POOL #BC2631 2.5% 11-01-2031 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 4,287.17                              | 4,421.47   | 4,050.17          |
| FNMA POOL #BC2777 2.5% 08-01-2031 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 409.83                                | 396.19     | 388.19            |
| FNMA POOL #BC9040 2% 11-01-2031 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 6,540.93                              | 6,224.11   | 6,104.66          |
| FNMA POOL #BD2417 3.5% 05-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 45,027.97                             | 46,139.59  | 40,038.72         |
| FNMA POOL #BD5055 3% 02-01-2047 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 23,011.64                             | 23,011.64  | 20,308.56         |
| FNMA POOL #BE1534 3.5% 02-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 32,663.46                             | 33,469.80  | 29,398.49         |
| FNMA POOL #BE1896 3% 12-01-2036 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 15,938.71                             | 16,150.41  | 14,764.63         |
| FNMA POOL #BE2103 3.5% 12-01-2046 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 20,275.99                             | 20,776.57  | 18,021.27         |
| FNMA POOL #BE9375 3.5% 05-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 16,407.80                             | 16,812.87  | 14,579.69         |
| FNMA POOL #BF0056 6% 07-01-2039 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 94,917.53                             | 108,117.00 | 96,820.96         |
| FNMA POOL #BH0158 3.5% 03-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 7,680.43                              | 7,870.04   | 6,835.70          |
| FNMA POOL #BH0398 4% 05-01-2047 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 28,605.37                             | 29,161.83  | 26,526.05         |
| FNMA POOL #BH0567 3.5% 06-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 11,161.90                             | 11,437.45  | 9,941.04          |
| FNMA POOL #BH3401 4% 07-01-2047 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 20,709.45                             | 21,112.31  | 19,230.09         |
| FNMA POOL #BH7067 4.5% 12-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 29,786.35                             | 32,260.03  | 28,566.94         |
| FNMA POOL #BH9277 3.5% 02-01-2048 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 14,424.64                             | 15,393.22  | 12,951.00         |
| FNMA POOL #BJ4916 3.5% 03-01-2048 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 63,829.54                             | 67,888.71  | 57,308.26         |
| FNMA POOL #BJ9057 4% 02-01-2048 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,776.98                              | 3,830.35   | 3,504.17          |
| FNMA POOL #BJ9058 4% 02-01-2048 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,468.96                              | 3,521.28   | 3,216.92          |
| FNMA POOL #BK4471 4.5% 07-01-2048 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,195.55                              | 2,286.11   | 2,107.02          |
| FNMA POOL #BK4689 4.5% 07-01-2048 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 10,392.43                             | 10,978.60  | 9,965.14          |
| FNMA POOL #BK7642 4% 09-01-2033 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 5,252.04                              | 5,396.66   | 5,082.45          |
| FNMA POOL #BK9818 5% 09-01-2048 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 4,896.17                              | 5,429.39   | 4,811.72          |
| FNMA POOL #BM1036 2.5% 02-01-2032 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,246.88                              | 1,215.72   | 1,178.95          |
| FNMA POOL #BM1100 3.5% 02-01-2045 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 19,334.29                             | 20,053.28  | 17,604.48         |
| FNMA POOL #BM1174 3.5% 05-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 34,962.33                             | 36,328.04  | 31,653.18         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

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|-----|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------|------------------------------------|------------|-------------------|
|     |  | FNMA POOL #BM1602 3.5% 05-01-2032 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 100,078.45                         | 102,048.75 | 97,299.22         |
|     |  | FNMA POOL #BM1619 4% 08-01-2047 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 29,851.94                          | 31,678.02  | 27,682.04         |
|     |  | FNMA POOL #BM1756 4.5% 12-01-2045 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 20,913.59                          | 22,534.37  | 20,105.37         |
|     |  | FNMA POOL #BM1791 3% 06-01-2032 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 72,538.89                          | 74,477.07  | 69,235.44         |
|     |  | FNMA POOL #BM1896 2.5% 11-01-2031 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 601.30                             | 583.44     | 569.35            |
|     |  | FNMA POOL #BM1920 4.5% 07-01-2046 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 52,624.10                          | 57,105.39  | 50,590.36         |
|     |  | FNMA POOL #BM3052 4.5% 10-01-2047 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 20,443.06                          | 22,311.66  | 19,446.18         |
|     |  | FNMA POOL #BM3053 4.5% 07-01-2046 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 41,801.56                          | 45,629.02  | 40,190.22         |
|     |  | FNMA POOL #BM3061 2% 03-01-2032 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 21,866.05                          | 21,018.75  | 20,401.89         |
|     |  | FNMA POOL #BM3240 3% 09-01-2032 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 38,751.17                          | 36,668.29  | 36,067.93         |
|     |  | FNMA POOL #BM3403 2.5% 02-01-2030 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 16,820.36                          | 17,004.34  | 16,197.09         |
|     |  | FNMA POOL #BM3503 3.5% 04-01-2032 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 2,612.37                           | 2,565.83   | 2,531.22          |
|     |  | FNMA POOL #BM3552 2.5% 08-01-2030 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 134,060.80                         | 136,700.10 | 130,297.15        |
|     |  | FNMA POOL #BM3578 2.5% 08-01-2032 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 7,051.95                           | 6,946.19   | 6,803.98          |
|     |  | FNMA POOL #BM3784 5% 06-01-2045 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 29,919.34                          | 29,187.70  | 28,302.77         |
|     |  | FNMA POOL #BM3793 2.5% 02-01-2033 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 21,622.63                          | 23,139.59  | 21,427.42         |
|     |  | FNMA POOL #BM3846 4.5% 04-01-2048 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 57,098.62                          | 55,599.75  | 54,461.96         |
|     |  | FNMA POOL #BM5235 5% 09-01-2048 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 19,939.87                          | 20,982.04  | 19,120.04         |
|     |  | FNMA POOL #BP5984 5% DUE 05-01-2049 REG                                                                                                                             |  | Government Mortgage Backed Securities | 10,647.83                          | 11,823.24  | 10,488.96         |
|     |  | FNMA POOL #BP3574 2.5% 07-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 44,810.19                          | 49,690.30  | 44,101.08         |
|     |  | FNMA POOL #BR4654 2.5% 03-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 29,177.97                          | 26,238.52  | 24,183.82         |
|     |  | FNMA POOL #BR7802 2.0% 04-01-2051 REG                                                                                                                               |  | Government Mortgage Backed Securities | 27,007.75                          | 24,286.96  | 22,353.48         |
|     |  | FNMA POOL #BR8283 2.5% 04-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 79,415.49                          | 73,028.13  | 62,865.68         |
|     |  | FNMA POOL #BR8296 2.5% 05-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 15,966.25                          | 14,357.76  | 13,233.45         |
|     |  | FNMA POOL #BR8896 2.5% 04-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 9,130.52                           | 8,210.69   | 7,567.87          |
|     |  | FNMA POOL #BR8915 2.5% 05-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 31,287.78                          | 28,135.81  | 25,895.14         |
|     |  | FNMA POOL #BT8452 2.5% 10-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 17,650.72                          | 15,872.55  | 14,622.57         |
|     |  | FNMA POOL #BX6108 5.5% 01-01-2053 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 9,452.00                           | 8,499.77   | 7,822.81          |
|     |  | FNMA POOL #BY2967 5.5% 05-01-2053                                                                                                                                   |  | Government Mortgage Backed Securities | 104,770.00                         | 105,465.76 | 103,995.96        |
|     |  | FNMA POOL #BZ1178 5.81% 06-01-2031                                                                                                                                  |  | Government Mortgage Backed Securities | 53,717.80                          | 54,145.87  | 53,402.47         |
|     |  | FNMA POOL #CA1709 4.5% DUE 05-01-2048 REG                                                                                                                           |  | Government Mortgage Backed Securities | 700,000.00                         | 705,031.25 | 719,546.22        |
|     |  | FNMA POOL #CA2469 4% DUE 10-01-2048                                                                                                                                 |  | Government Mortgage Backed Securities | 102,429.20                         | 110,863.60 | 97,721.18         |
|     |  | FNMA POOL #CA2527 4.0% 10-01-2033                                                                                                                                   |  | Government Mortgage Backed Securities | 6,621.39                           | 6,786.95   | 6,132.69          |
|     |  | FNMA POOL #CA6106 4.0% DUE 06-01-2050 BEO                                                                                                                           |  | Government Mortgage Backed Securities | 13,309.33                          | 13,657.68  | 13,034.40         |
|     |  | FNMA POOL #CA6577 2.5% 08-01-2050                                                                                                                                   |  | Government Mortgage Backed Securities | 64,168.74                          | 65,677.73  | 59,282.03         |
|     |  | FNMA POOL #CA6636 2.5% DUE 08-01-2050 REG                                                                                                                           |  | Government Mortgage Backed Securities | 306,284.86                         | 282,372.22 | 254,321.16        |
|     |  | FNMA POOL #CAT136 2% 09-01-2035                                                                                                                                     |  | Government Mortgage Backed Securities | 253,294.55                         | 233,367.40 | 210,184.40        |
|     |  | FNMA POOL #CA7597 2.5% 11-01-2050                                                                                                                                   |  | Government Mortgage Backed Securities | 27,016.90                          | 24,762.70  | 24,207.26         |
|     |  | FNMA POOL #CA9038 2.5% 02-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 175,562.86                         | 162,176.20 | 146,908.26        |
|     |  | FNMA POOL #CA9422 1.5% DUE 03-01-2036 BEO                                                                                                                           |  | Government Mortgage Backed Securities | 231,253.68                         | 210,025.32 | 191,672.66        |
|     |  | FNMA POOL #CA9432 2% DUE 03-01-2036 REG                                                                                                                             |  | Government Mortgage Backed Securities | 25,808.05                          | 23,170.81  | 22,507.34         |
|     |  | FNMA POOL #CA9444 2.5% DUE 03-01-2036 REG                                                                                                                           |  | Government Mortgage Backed Securities | 47,409.77                          | 43,394.77  | 42,477.25         |
|     |  | FNMA POOL #CB0383 2.5% 05-01-2051 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 79,269.60                          | 74,624.91  | 72,758.67         |
|     |  | FNMA POOL #CB0428 2% 05-01-2036 BEO                                                                                                                                 |  | Government Mortgage Backed Securities | 290,760.37                         | 258,095.25 | 240,972.37        |
|     |  | FNMA POOL #CB0622 1.5% 05-01-2036 BEO                                                                                                                               |  | Government Mortgage Backed Securities | 450,562.87                         | 412,722.65 | 404,997.63        |
|     |  | FNMA POOL #CB1309 2.0% 08-01-2051                                                                                                                                   |  | Government Mortgage Backed Securities | 42,799.35                          | 38,425.80  | 37,324.48         |
|     |  | FNMA POOL #CB1310 2% DUE 08-01-2051 REG                                                                                                                             |  | Government Mortgage Backed Securities | 1,022,987.92                       | 904,704.95 | 799,315.67        |
|     |  |                                                                                                                                                                     |  |                                       | 849,987.54                         | 749,715.56 | 665,732.44        |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  |  | Shares, Units, or Principal Amount |  | (d) Cost   | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--|------------------------------------|--|------------|-------------------|
|     |                                                                                                                                                                     |                                       |  |                                    |  |            |                   |
|     | FNMA POOL #CB2054 2% DUE 11-01-2051 REG                                                                                                                             | Government Mortgage Backed Securities |  | 235,194.29                         |  | 211,096.06 | 186,358.60        |
|     | FNMA POOL #CB2079 2% DUE 11-01-2051 REG                                                                                                                             | Government Mortgage Backed Securities |  | 205,675.46                         |  | 203,602.62 | 162,117.79        |
|     | FNMA POOL #CB2601 2% DUE 01-01-2052 REG                                                                                                                             | Government Mortgage Backed Securities |  | 131,622.97                         |  | 130,944.31 | 104,494.85        |
|     | FNMA POOL #CB2620 2.5% DUE 01-01-2052 REG                                                                                                                           | Government Mortgage Backed Securities |  | 172,516.62                         |  | 177,678.64 | 143,371.55        |
|     | FNMA POOL #CB2621 2.5% DUE 01-01-2052 REG                                                                                                                           | Government Mortgage Backed Securities |  | 208,541.04                         |  | 214,447.01 | 172,839.19        |
|     | FNMA POOL #CB2622 2.5% 01-01-2052                                                                                                                                   | Government Mortgage Backed Securities |  | 312,656.77                         |  | 321,047.22 | 258,734.71        |
|     | FNMA POOL #CB2633 2.5% DUE 01-01-2052 REG                                                                                                                           | Government Mortgage Backed Securities |  | 96,375.21                          |  | 99,578.91  | 79,891.45         |
|     | FNMA POOL #CB3101 2.0% 03-01-2052                                                                                                                                   | Government Mortgage Backed Securities |  | 220,037.70                         |  | 192,524.39 | 174,345.65        |
|     | FNMA POOL #CB3102 2.0% DUE 03-01-2052 REG                                                                                                                           | Government Mortgage Backed Securities |  | 404,865.70                         |  | 354,526.35 | 319,795.28        |
|     | FNMA POOL #CB3105 2.0% 03-01-2052                                                                                                                                   | Government Mortgage Backed Securities |  | 154,258.53                         |  | 135,126.85 | 122,462.89        |
|     | FNMA POOL #CB3115 3% DUE 03-01-2052 REG                                                                                                                             | Government Mortgage Backed Securities |  | 268,093.22                         |  | 275,486.74 | 231,047.13        |
|     | FNMA POOL #CB4324 3.5% 08-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 46,844.43                          |  | 44,553.46  | 42,083.98         |
|     | FNMA POOL #CB4657 3.5% 09-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 9,558.56                           |  | 9,085.09   | 8,565.84          |
|     | FNMA POOL #CB4658 3.5% 09-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 32,249.74                          |  | 30,612.05  | 28,833.11         |
|     | FNMA POOL #CB4658 3.5% 09-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 41,505.40                          |  | 39,306.89  | 36,918.18         |
|     | FNMA POOL #CB4660 3.5% 09-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 49,821.59                          |  | 47,104.76  | 44,274.42         |
|     | FNMA POOL #CB4661 3.5% 09-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 253,103.90                         |  | 251,779.07 | 245,111.78        |
|     | FNMA POOL #CB5450 5% 01-01-2053 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 76,675.97                          |  | 77,559.56  | 76,225.89         |
|     | FNMA POOL #CB5462 5.5% 01-01-2053 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 70,237.01                          |  | 67,380.89  | 66,236.85         |
|     | FNMA POOL #CB5580 4.5% 10-01-2052                                                                                                                                   | Government Mortgage Backed Securities |  | 191,873.22                         |  | 192,255.46 | 186,527.29        |
|     | FNMA POOL #CB6063 5% 04-01-2053 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 82,743.01                          |  | 85,005.51  | 83,908.69         |
|     | FNMA POOL #CB6094 6% 04-01-2053 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 163,973.51                         |  | 167,278.62 | 166,284.91        |
|     | FNMA POOL #CB6329 6.0% 05-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 155,344.52                         |  | 155,866.38 | 154,432.38        |
|     | FNMA POOL #CB6463 5.5% 06-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 260,445.59                         |  | 261,178.08 | 264,116.99        |
|     | FNMA POOL #CB6757 6.0% 07-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 515,993.31                         |  | 517,787.21 | 521,524.50        |
|     | FNMA POOL #CB6872 6.0% 08-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 57,032.80                          |  | 58,465.31  | 59,043.56         |
|     | FNMA POOL #CB7142 6.5% 09-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 165,001.08                         |  | 168,932.74 | 170,540.23        |
|     | FNMA POOL #CB7349 6.5% 10-01-2053                                                                                                                                   | Government Mortgage Backed Securities |  | 226,979.31                         |  | 228,912.20 | 207,755.27        |
|     | FNMA POOL #FM3224 3.5% 09-01-2045 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 60,952.72                          |  | 62,738.46  | 56,307.65         |
|     | FNMA POOL #FM3665 4% 09-01-2049 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 122,055.43                         |  | 119,938.54 | 96,550.56         |
|     | FNMA POOL #FM5176 2% 12-01-2050 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 167,272.31                         |  | 178,504.37 | 144,434.25        |
|     | FNMA POOL #FM5292 3% 08-01-2050 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 170,634.91                         |  | 185,882.09 | 154,156.46        |
|     | FNMA POOL #FM5293 3.5% 01-01-2048 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 55,156.82                          |  | 59,706.18  | 50,278.46         |
|     | FNMA POOL #FM5294 3.5% 02-01-2045 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 8,211.76                           |  | 9,189.46   | 7,482.95          |
|     | FNMA POOL #FM5295 3.5% 04-01-2048 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 124,398.41                         |  | 136,838.24 | 115,495.39        |
|     | FNMA POOL #FM5296 4% 01-01-2049 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 38,602.63                          |  | 37,896.92  | 30,554.01         |
|     | FNMA POOL #FM5305 2% 12-01-2050 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 45,901.30                          |  | 48,791.63  | 41,239.54         |
|     | FNMA POOL #FM5315 3.5% 06-01-2049 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 369,276.19                         |  | 392,788.69 | 331,525.64        |
|     | FNMA POOL #FM6043 3.5% 06-01-2049 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 34,374.64                          |  | 31,291.67  | 30,798.66         |
|     | FNMA POOL #FM6149 2% 02-01-2036 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 116,533.19                         |  | 105,844.92 | 92,247.92         |
|     | FNMA POOL #FM6863 2% 04-01-2051 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 127,377.23                         |  | 129,287.90 | 117,555.21        |
|     | FNMA POOL #FM7031 4% 01-01-2051 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 150,939.73                         |  | 135,421.25 | 131,354.49        |
|     | FNMA POOL #FM7423 1.5% 06-01-2036 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 72,099.25                          |  | 73,214.54  | 66,648.41         |
|     | FNMA POOL #FM7460 4% 03-01-2051 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 61,079.29                          |  | 55,782.58  | 54,904.08         |
|     | FNMA POOL #FM7495 2% 04-01-2036 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 750,847.13                         |  | 767,975.81 | 669,549.98        |
|     | FNMA POOL #FM7599 3.5% 01-01-2051 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 24,415.86                          |  | 25,122.57  | 22,589.33         |
|     | FNMA POOL #FM7973 4% 05-01-2050 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 69,591.07                          |  | 63,577.95  | 62,350.84         |
|     | FNMA POOL #FM8117 2% 07-01-2036 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 33,160.65                          |  | 30,497.43  | 29,782.85         |
|     | FNMA POOL #FM9318 2% 11-01-2036 BEO                                                                                                                                 | Government Mortgage Backed Securities |  |                                    |  |            |                   |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                     | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|--------------|-------------------|
| FNMA POOL #FM9452 2% 11-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 102,573.22                            | 90,857.47    | 81,420.55         |
| FNMA POOL #FM9538 2% 11-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 208,809.86                            | 183,116.45   | 165,765.18        |
| FNMA POOL #FM9730 2% 12-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 63,007.73                             | 60,728.65    | 49,924.62         |
| FNMA POOL #FM9925 2% 12-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 93,713.07                             | 93,409.24    | 74,337.03         |
| FNMA POOL #FN BM1595 2.5% 03-01-2031    |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,275.42                              | 3,228.84     | 3,185.06          |
| FNMA POOL #FP0025 2% 08-01-2050 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 182,329.60                            | 143,470.62   | 143,373.84        |
| FNMA POOL #FS0003 1.5% 12-01-2036 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 80,944.06                             | 71,009.45    | 70,289.81         |
| FNMA POOL #FS0026 2.5% 11-01-2051 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 83,193.56                             | 83,817.48    | 69,212.39         |
| FNMA POOL #FS0173 2% 01-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 101,118.77                            | 98,416.99    | 80,278.13         |
| FNMA POOL #FS0193 2.5% 01-01-2052 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 163,679.54                            | 167,125.75   | 135,061.36        |
| FNMA POOL #FS0211 2% 12-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 142,666.35                            | 141,713.40   | 112,599.50        |
| FNMA POOL #FS0212 2% 12-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 141,448.19                            | 140,613.89   | 111,967.77        |
| FNMA POOL #FS0216 2% 01-01-2037 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 32,412.30                             | 29,809.20    | 29,111.00         |
| FNMA POOL #FS0290 2% 01-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 113,273.28                            | 110,653.82   | 89,929.04         |
| FNMA POOL #FS0316 1.5% 11-01-2041 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,290,391.40                          | 1,189,176.32 | 1,050,394.43      |
| FNMA POOL #FS0378 2.5% 01-01-2052 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 234,923.05                            | 236,317.92   | 195,157.90        |
| FNMA POOL #FS0497 2% 01-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 169,380.05                            | 164,364.80   | 134,670.66        |
| FNMA POOL #FS0598 2% DUE 12-01-2051 BEO |                                                                                                                                                                     | Government Mortgage Backed Securities | 25,410.87                             | 24,674.38    | 20,444.81         |
| FNMA POOL #FS0646 2% 02-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 26,385.62                             | 25,583.76    | 20,865.93         |
| FNMA POOL #FS0754 2% 02-01-2037 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 81,059.50                             | 78,317.40    | 64,352.53         |
| FNMA POOL #FS0785 2% 02-01-2037 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 32,437.07                             | 29,791.43    | 29,017.57         |
| FNMA POOL #FS1133 4% 10-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 194,107.47                            | 178,518.20   | 173,612.25        |
| FNMA POOL #FS1267 4% 04-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 331,106.13                            | 341,375.58   | 306,197.48        |
| FNMA POOL #FS1331 2% 03-01-2037 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 72,607.26                             | 69,890.14    | 66,911.97         |
| FNMA POOL #FS1334 2% 11-01-2051 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 123,581.23                            | 114,554.02   | 110,255.25        |
| FNMA POOL #FS1520 3% 04-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 285,849.94                            | 249,504.58   | 223,130.50        |
| FNMA POOL #FS1522 3% 05-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 77,605.39                             | 74,113.15    | 66,908.50         |
| FNMA POOL #FS1661 2.5% 03-01-2052 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 128,372.92                            | 121,994.39   | 110,160.55        |
| FNMA POOL #FS2040 2% 02-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 108,211.74                            | 95,099.52    | 89,592.48         |
| FNMA POOL #FS2409 5% 07-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 701,097.09                            | 595,439.59   | 546,731.59        |
| FNMA POOL #FS2458 5% 07-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 34,503.60                             | 32,045.21    | 33,714.14         |
| FNMA POOL #FS2473 5% 07-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 42,660.29                             | 39,680.73    | 41,741.07         |
| FNMA POOL #FS2812 3.5% 07-01-2052 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 60,090.54                             | 56,691.68    | 58,413.50         |
| FNMA POOL #FS3221 1.5% 02-01-2037 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 65,082.90                             | 61,930.44    | 58,387.06         |
| FNMA POOL #FS3325 2% 04-01-2037 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 44,275.03                             | 39,584.65    | 38,606.72         |
| FNMA POOL #FS3377 4% 05-01-2052 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 100,015.31                            | 91,592.13    | 89,472.80         |
| FNMA POOL #FS3832 6% 01-01-2053 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 174,229.08                            | 169,056.65   | 161,412.53        |
| FNMA POOL #FS4629 5.5% 05-01-2053 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 185,980.94                            | 188,429.18   | 187,831.56        |
| FNMA POOL #FS4641 6% 05-01-2053 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 213,499.66                            | 215,526.25   | 212,246.39        |
| FNMA POOL #FS5337 6.5% 08-01-2053 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 64,462.60                             | 65,714.05    | 65,370.89         |
| FNMA POOL #FS5537 6.5% 08-01-2053 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 277,446.10                            | 281,401.88   | 286,760.19        |
| FNMA POOL #FS8574 6.5% 08-01-2054 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 147,700.59                            | 153,320.13   | 152,342.54        |
| FNMA POOL #FS9636 6% 10-01-2054 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 348,481.40                            | 354,743.19   | 353,505.85        |
| FNMA POOL #FS9659 5.5% 10-01-2054 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 286,317.80                            | 286,809.92   | 284,551.89        |
| FNMA POOL #MA2774 2% 10-01-2031 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,964.52                              | 3,772.49     | 3,702.10          |
| FNMA POOL #MA2845 2% 12-01-2031 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 5,442.96                              | 5,179.32     | 5,078.73          |
| FNMA POOL #MA3121 4% 09-01-2047 BEO     |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,533.43                              | 1,571.74     | 1,421.96          |
| FNMA POOL #MA3182 3.5% 11-01-2047 BEO   |                                                                                                                                                                     | Government Mortgage Backed Securities | 31,542.40                             | 33,660.42    | 28,320.70         |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  | Shares, Units, or Principal Amount | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------|--------------|-------------------|
|     | FNMA POOL #MA3210 3.5% 12-01-2047 BEO                                                                                                                               | Government Mortgage Backed Securities | 31,621.55                          | 33,744.89    | 28,391.68         |
|     | FNMA POOL #MA3238 3.5% 01-01-2048                                                                                                                                   | Government Mortgage Backed Securities | 19,168.92                          | 20,456.07    | 17,210.97         |
|     | FNMA POOL #MA3333 4% 04-01-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities | 2,725.71                           | 2,793.84     | 2,527.67          |
|     | FNMA POOL #MA3384 4% 06-01-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities | 2,288.72                           | 2,345.94     | 2,122.42          |
|     | FNMA POOL #MA3415 4% 07-01-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities | 2,258.03                           | 2,314.48     | 2,093.96          |
|     | FNMA POOL #MA3416 4.5% 07-01-2048 BEO                                                                                                                               | Government Mortgage Backed Securities | 23,131.26                          | 25,027.85    | 22,091.14         |
|     | FNMA POOL #MA3448 5% 08-01-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities | 4,789.14                           | 5,310.31     | 4,717.24          |
|     | FNMA POOL #MA3522 4.5% 11-01-2048 BEO                                                                                                                               | Government Mortgage Backed Securities | 21,498.09                          | 23,258.25    | 20,520.23         |
|     | FNMA POOL #MA3660 3.5% 05-01-2039 BEO                                                                                                                               | Government Mortgage Backed Securities | 2,755.51                           | 2,860.58     | 2,588.03          |
|     | FNMA POOL #MA3747 4.5% 08-01-2049 BEO                                                                                                                               | Government Mortgage Backed Securities | 43,210.45                          | 46,744.92    | 41,174.29         |
|     | FNMA POOL #MA3869 3.5% 12-01-2039 BEO                                                                                                                               | Government Mortgage Backed Securities | 12,431.82                          | 12,942.91    | 11,583.04         |
|     | FNMA POOL #MA3891 3.5% 01-01-2040 BEO                                                                                                                               | Government Mortgage Backed Securities | 5,212.25                           | 5,434.19     | 4,851.06          |
|     | FNMA POOL #MA3935 3.5% 02-01-2040 BEO                                                                                                                               | Government Mortgage Backed Securities | 9,108.87                           | 9,500.28     | 8,488.86          |
|     | FNMA POOL #MA4119 2% 09-01-2050 BEO                                                                                                                                 | Government Mortgage Backed Securities | 118,092.12                         | 107,196.29   | 92,625.14         |
|     | FNMA POOL #MA4157 1.5% 10-01-2050 BEO                                                                                                                               | Government Mortgage Backed Securities | 160,264.93                         | 134,722.71   | 118,868.90        |
|     | FNMA POOL #MA4158 2% DUE 10-01-2050 BEO                                                                                                                             | Government Mortgage Backed Securities | 212,582.28                         | 191,902.45   | 167,098.81        |
|     | FNMA POOL #MA4181 1.5% 11-01-2050 BEO                                                                                                                               | Government Mortgage Backed Securities | 139,404.78                         | 117,187.13   | 103,180.62        |
|     | FNMA POOL #MA4237 2% DUE 01-01-2051 BEO                                                                                                                             | Government Mortgage Backed Securities | 2,029,287.71                       | 1,664,563.65 | 1,585,040.67      |
|     | FNMA POOL #MA4254 1.5% DUE 01-01-2051 BEO                                                                                                                           | Government Mortgage Backed Securities | 59,313.50                          | 49,786.27    | 43,906.78         |
|     | FNMA POOL #MA4280 1.5% 03-01-2051 BEO                                                                                                                               | Government Mortgage Backed Securities | 188,040.29                         | 157,836.35   | 139,125.90        |
|     | FNMA POOL #MA4367 1.5% 06-01-2031 BEO                                                                                                                               | Government Mortgage Backed Securities | 83,318.84                          | 74,401.13    | 76,990.43         |
|     | FNMA POOL #MA4389 1.5% 07-01-2031 BEO                                                                                                                               | Government Mortgage Backed Securities | 152,040.97                         | 135,767.83   | 140,366.95        |
|     | FNMA POOL #MA4500 1.5% 12-01-2041 BEO                                                                                                                               | Government Mortgage Backed Securities | 661,682.82                         | 614,537.93   | 538,615.55        |
|     | FNMA POOL #MA4540 2% 02-01-2042 BEO                                                                                                                                 | Government Mortgage Backed Securities | 449,501.30                         | 432,539.69   | 373,782.26        |
|     | FNMA POOL #MA4570 2% 03-01-2042 BEO                                                                                                                                 | Government Mortgage Backed Securities | 489,462.88                         | 474,903.35   | 406,404.32        |
|     | FNMA POOL #MA4586 2% 04-01-2042 BEO                                                                                                                                 | Government Mortgage Backed Securities | 57,525.02                          | 55,988.04    | 47,692.49         |
|     | FNMA POOL #MA4656 4.5% 07-01-2052 BEO                                                                                                                               | Government Mortgage Backed Securities | 52,579.47                          | 49,533.56    | 49,577.36         |
|     | FNMA POOL #MA5039 5.5% 06-01-2053 BEO                                                                                                                               | Government Mortgage Backed Securities | 344,680.91                         | 342,930.60   | 341,318.15        |
|     | FNMA POOL #RA3313 3.0% DUE 08-01-2050                                                                                                                               | Government Mortgage Backed Securities | 75,666.14                          | 80,619.91    | 65,176.89         |
|     | FNMA POOL #RB-5028 3.5% 01-01-2040                                                                                                                                  | Government Mortgage Backed Securities | 36,216.14                          | 37,722.35    | 33,706.04         |
|     | FNMA POOL #190354 5.5% 12-01-2034 BEO                                                                                                                               | Government Mortgage Backed Securities | 4,279.62                           | 4,208.38     | 4,317.52          |
|     | FNMA POOL #254548 5.5% DUE 12-01-2032 REG                                                                                                                           | Government Mortgage Backed Securities | 15,508.91                          | 15,443.57    | 15,834.62         |
|     | FNMA POOL #3132DNF32 3.5% DUE 06-01-2052REG                                                                                                                         | Government Mortgage Backed Securities | 42,387.59                          | 40,102.65    | 37,650.03         |
|     | FNMA POOL #555424 5.5% 05-01-2033 BEO                                                                                                                               | Government Mortgage Backed Securities | 19,428.58                          | 20,582.22    | 19,603.91         |
|     | FNMA POOL #555531 5.5% 06-01-2033 BEO                                                                                                                               | Government Mortgage Backed Securities | 6,824.31                           | 6,807.19     | 6,887.64          |
|     | FNMA POOL #555591 5.5% DUE 07-01-2033 REG                                                                                                                           | Government Mortgage Backed Securities | 4,713.09                           | 4,666.57     | 4,754.37          |
|     | FNMA POOL #676661 5.5% DUE 01-01-2033 REG                                                                                                                           | Government Mortgage Backed Securities | 8,163.88                           | 8,657.57     | 8,338.34          |
|     | FNMA POOL #696316 5.5% 03-01-2033 BEO                                                                                                                               | Government Mortgage Backed Securities | 3,303.91                           | 3,290.40     | 3,325.23          |
|     | FNMA POOL #725222 5.5% 02-01-2034 BEO                                                                                                                               | Government Mortgage Backed Securities | 6,628.80                           | 6,559.31     | 6,682.70          |
|     | FNMA POOL #725423 5.5% DUE 05-01-2034 REG                                                                                                                           | Government Mortgage Backed Securities | 3,482.09                           | 3,420.45     | 3,516.10          |
|     | FNMA POOL #725424 5.5% 04-01-2034 BEO                                                                                                                               | Government Mortgage Backed Securities | 1,595.07                           | 1,566.89     | 1,610.43          |
|     | FNMA POOL #735224 5.5% 02-01-2035 BEO                                                                                                                               | Government Mortgage Backed Securities | 3,316.79                           | 3,257.23     | 3,340.05          |
|     | FNMA POOL #745096 5.5% 11-01-2034 BEO                                                                                                                               | Government Mortgage Backed Securities | 10,888.10                          | 10,860.06    | 10,979.59         |
|     | FNMA POOL #745830 5.5% 04-01-2036 BEO                                                                                                                               | Government Mortgage Backed Securities | 11,493.22                          | 11,300.81    | 11,573.78         |
|     | FNMA POOL #889466 6% 05-01-2038 BEO                                                                                                                                 | Government Mortgage Backed Securities | 5,648.64                           | 6,203.42     | 5,853.11          |
|     | FNMA POOL #889529 6% 03-01-2038 BEO                                                                                                                                 | Government Mortgage Backed Securities | 2,108.73                           | 2,315.60     | 2,185.88          |
|     | FNMA POOL #889974 5% 09-01-2035 BEO                                                                                                                                 | Government Mortgage Backed Securities | 3,449.58                           | 3,808.29     | 3,435.70          |
|     | FNMA POOL #889983 6% DUE 10-01-2038 BEO                                                                                                                             | Government Mortgage Backed Securities | 4,472.21                           | 4,884.00     | 4,634.76          |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                                       | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value | Investment Structure                  | Shares, Units, or<br>Principal Amount | (d) Cost     | (e) Current Value |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|--------------|-------------------|
| FNMA POOL #995113 5.5% DUE 09-01-2036 REG                                 |                                                                                                                                                                     | Government Mortgage Backed Securities | 39,360.84                             | 41,561.27    | 39,677.50         |
| FNMA POOL CA2708 4.0% 05-01-2048                                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,276.38                              | 3,358.28     | 3,037.00          |
| FNMA POOL #B0557 5.5% 05-01-2053                                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 50,208.08                             | 50,712.11    | 49,913.29         |
| FNMA POOL #B0568 6.0% 05-01-2053                                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 26,638.77                             | 27,211.11    | 27,014.25         |
| FNMA POOL #CB6321 5.5% 05-01-2053                                         |                                                                                                                                                                     | Government Mortgage Backed Securities | 240,007.93                            | 241,920.51   | 238,598.82        |
| FNMA REMIC TR 01-18 CL-ZA 4.0% 02-25-2041 REG                             |                                                                                                                                                                     | Government Mortgage Backed Securities | 212,454.24                            | 217,971.91   | 200,523.04        |
| FNMA SINGLE FAMILY MORTGAGE 1.5% 15 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | (113,000.00)                          | (96,442.85)  | (97,651.01)       |
| FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | (303,000.00)                          | (234,949.00) | (235,819.22)      |
| FNMA SINGLE FAMILY MORTGAGE 2.5% 15 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | 138,000.00                            | 123,892.74   | 125,590.64        |
| FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | 177,000.00                            | 143,826.33   | 144,236.83        |
| FNMA SINGLE FAMILY MORTGAGE 2% 15 YEARS SETTLES FEBRUARY                  |                                                                                                                                                                     | Government Mortgage Backed Securities | (109,000.00)                          | (95,294.82)  | (96,872.50)       |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 15 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | (96,000.00)                           | (89,898.72)  | (90,899.04)       |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | 296,000.00                            | 259,217.51   | 261,890.62        |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | 83,000.00                             | 76,562.64    | 77,398.80         |
| FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS SETTLES FEBRUARY                  |                                                                                                                                                                     | Government Mortgage Backed Securities | (404,000.00)                          | (342,437.82) | (343,536.16)      |
| FNMA SINGLE FAMILY MORTGAGE 3% 30 YEARS SETTLES FEBRUARY                  |                                                                                                                                                                     | Government Mortgage Backed Securities | 111,000.00                            | 100,619.76   | 101,495.63        |
| FNMA SINGLE FAMILY MORTGAGE 4.0% MAT 30 YEARS SETTLES FEBRUARY            |                                                                                                                                                                     | Government Mortgage Backed Securities | 208,000.00                            | 194,351.18   | 195,731.25        |
| FNMA SINGLE FAMILY MORTGAGE 4.5% MAT 30 YEARS SETTLES FEBRUARY            |                                                                                                                                                                     | Government Mortgage Backed Securities | 358,000.00                            | 347,554.91   | 350,540.28        |
| FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES FEBRUARY                |                                                                                                                                                                     | Government Mortgage Backed Securities | 100,000.00                            | 95,139.00    | 96,074.26         |
| FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS SETTLES FEBRUARY                  |                                                                                                                                                                     | Government Mortgage Backed Securities | (400,000.00)                          | (386,457.03) | (385,829.37)      |
| FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES MARCH                     |                                                                                                                                                                     | Government Mortgage Backed Securities | (520,000.00)                          | (499,343.80) | (502,106.31)      |
| FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES FEB                             |                                                                                                                                                                     | Government Mortgage Backed Securities | 266,762.79                            | 232,629.46   | 221,361.12        |
| FNMA 2.5% MBS 01/07/2050 USD/CA6341F POOL #CA6342 2.5% DUE 07-01-2050 BEO |                                                                                                                                                                     | Government Mortgage Backed Securities | 260,989.46                            | 238,356.78   | 216,571.32        |
| FNMA 2.5% MBS 01/07/2050 USD/CA6342F POOL #CA6343 2.5% DUE 07-01-2050 BEO |                                                                                                                                                                     | Government Mortgage Backed Securities | 270,884.70                            | 248,198.10   | 224,782.36        |
| FNMA 2.5% MBS 01/07/2050 USD/CA6343F POOL #CA6343 2.5% DUE 07-01-2050 BEO |                                                                                                                                                                     | Government Mortgage Backed Securities | 153,391.59                            | 142,726.09   | 127,945.38        |
| FNMA 2% MBS 01/04/2051 USD/BR7241F POOL#BR7241 2% DUE 04-01-2051 BEO      |                                                                                                                                                                     | Government Mortgage Backed Securities | 48,723.72                             | 47,825.38    | 38,683.14         |
| FNMA 2% 01/09/2035 POOL #CA6840 2% DUE 09-01-2035 BEO                     |                                                                                                                                                                     | Government Mortgage Backed Securities | 24,653.82                             | 22,465.80    | 22,089.88         |
| FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES FEBRUARY                 |                                                                                                                                                                     | Government Mortgage Backed Securities | 620,000.00                            | 608,335.94   | 612,282.90        |
| FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES FEBRUARY                 |                                                                                                                                                                     | Government Mortgage Backed Securities | 530,000.00                            | 540,411.07   | 543,353.31        |
| FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES FEBRUARY                   |                                                                                                                                                                     | Government Mortgage Backed Securities | 2,258,000.00                          | 2,261,634.62 | 2,273,341.69      |
| FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES MARCH                      |                                                                                                                                                                     | Government Mortgage Backed Securities | 600,000.00                            | 604,060.55   | 603,209.44        |
| FNMA 4 1-1-25-2041                                                        |                                                                                                                                                                     | Government Mortgage Backed Securities | 207,750.69                            | 217,779.09   | 197,993.06        |
| FNMA 4% 03-01-2050                                                        |                                                                                                                                                                     | Government Mortgage Backed Securities | 25,421.38                             | 26,209.88    | 23,469.01         |
| FNMA 5% 01-01-2053                                                        |                                                                                                                                                                     | Government Mortgage Backed Securities | 42,115.22                             | 41,644.74    | 40,813.48         |
| FREDDIE MAC POOL FR RJ3084 5.5% 5.5% 12-01-2054                           |                                                                                                                                                                     | Government Mortgage Backed Securities | 153,738.40                            | 153,233.95   | 152,742.65        |
| FREDDIE MAC SD6326 6% 09-01-2054                                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 228,781.72                            | 235,394.96   | 232,005.38        |
| GNMA I 30 YR SINGLE FAMILY PASS THROUGHS(SF) 6.5 30 YEARS SETTLES FEB     |                                                                                                                                                                     | Government Mortgage Backed Securities | 599,000.00                            | 607,049.06   | 610,352.78        |
| GNMA I JUMBOS 2.0% MAT 30 YEARS SETTLES FEBRUARY                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,806,000.00                          | 1,430,267.34 | 1,446,210.94      |
| GNMA II JUMBOS 2.5% 30 YEARS SETTLES FEBRUARY                             |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,114,000.00                          | 919,224.06   | 931,294.07        |
| GNMA II JUMBOS 3.5 30 YEARS SETTLES FEB                                   |                                                                                                                                                                     | Government Mortgage Backed Securities | 673,000.00                            | 589,289.30   | 602,177.26        |
| GNMA II JUMBOS 3% 30 YEARS SETTLES FEBRUARY                               |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,288,000.00                          | 1,105,466.25 | 1,120,792.84      |
| GNMA II JUMBOS 4.5% 30 YEARS SETTLES FEBRUARY                             |                                                                                                                                                                     | Government Mortgage Backed Securities | 989,000.00                            | 917,490.24   | 935,223.13        |
| GNMA II JUMBOS 4% 30 YEARS SETTLES FEBRUARY                               |                                                                                                                                                                     | Government Mortgage Backed Securities | 347,000.00                            | 312,828.63   | 319,511.09        |
| GNMA II JUMBOS 5 30 YEARS SETTLES FEB                                     |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,483,000.00                          | 1,416,522.12 | 1,441,058.91      |
| GNMA II JUMBOS 5.5 30 YEARS SETTLES FEB                                   |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,533,000.00                          | 1,509,266.85 | 1,521,981.56      |
| GNMA II 30 YR SINGLE FAMILY 30 YEARS SETTLES FEB                          |                                                                                                                                                                     | Government Mortgage Backed Securities | 1,022,000.00                          | 1,021,640.70 | 1,030,623.13      |
| GNMA POOL #AD2334 SER 2043 3.5% DUE 04-15-2043 REG                        |                                                                                                                                                                     | Government Mortgage Backed Securities | 13,162.71                             | 13,752.98    | 12,083.73         |
| GNMA POOL #AQ0542 4% 10-20-2046 BEO                                       |                                                                                                                                                                     | Government Mortgage Backed Securities | 3,574.08                              | 3,854.09     | 3,307.33          |

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
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Plan Number 001 EIN 22-1576300

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|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--|------------------------------------|--|------------|-------------------|
|     |                                                                                                                                                                     |                                       |  |                                    |  |            |                   |
|     | GNMA POOL #AX4341 3.5% 10-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 6,235.57                           |  | 6,738.80   | 5,660.51          |
|     | GNMA POOL #AX4342 3.5% 10-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 7,292.42                           |  | 7,846.73   | 6,610.97          |
|     | GNMA POOL #AX4343 3.5% 10-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 5,606.50                           |  | 6,009.89   | 5,075.62          |
|     | GNMA POOL #AX4344 3.5% 10-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 14,239.18                          |  | 15,234.82  | 12,873.17         |
|     | GNMA POOL #AX4345 3.5% 10-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 9,243.35                           |  | 9,843.45   | 8,350.93          |
|     | GNMA POOL #AZ8560 4.5% 03-15-2047 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 11,801.57                          |  | 12,344.16  | 11,339.76         |
|     | GNMA POOL #AZ8596 4.5% 04-15-2047 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 15,828.50                          |  | 16,556.21  | 15,200.96         |
|     | GNMA POOL #AZ8597 4.5% 04-15-2047 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 10,415.35                          |  | 10,894.20  | 10,018.50         |
|     | GNMA POOL #BA7888 4.5% 05-15-2047 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 9,612.09                           |  | 10,054.01  | 9,274.95          |
|     | GNMA POOL #BB6967 4% 06-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 5,010.19                           |  | 5,139.93   | 4,680.59          |
|     | GNMA POOL #BC5919 4% 09-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 19,116.73                          |  | 19,611.82  | 17,817.67         |
|     | GNMA POOL #BD0560 4.5% 09-20-2048 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 23,468.02                          |  | 24,410.39  | 22,504.31         |
|     | GNMA POOL #BD3187 4% 10-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 33,415.70                          |  | 34,281.12  | 31,205.27         |
|     | GNMA POOL #BE0143 4% 01-15-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 53,234.31                          |  | 54,612.98  | 49,732.12         |
|     | GNMA POOL #BE0144 4% 01-15-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 10,883.13                          |  | 11,164.98  | 10,151.42         |
|     | GNMA POOL #BE0204 4% 01-15-2048 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 35,531.99                          |  | 36,452.17  | 33,130.23         |
|     | GNMA POOL #BE1030 4% 11-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 19,692.59                          |  | 20,202.64  | 18,397.11         |
|     | GNMA POOL #BE1031 4% 10-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 40,026.53                          |  | 41,063.20  | 37,393.35         |
|     | GNMA POOL #BE4664 4% 12-15-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 41,031.23                          |  | 42,093.88  | 38,302.22         |
|     | GNMA POOL #MA1677 3.5% 02-20-2044 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 106,148.90                         |  | 108,387.97 | 97,017.23         |
|     | GNMA POOL #MA2826 3.5% 05-20-2045 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 94,907.25                          |  | 95,371.97  | 86,297.80         |
|     | GNMA POOL #MA3663 3.5% 05-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 84,749.35                          |  | 85,520.52  | 76,799.36         |
|     | GNMA POOL #MA3803 3.5% 07-20-2046 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 28,979.22                          |  | 29,219.22  | 26,253.21         |
|     | GNMA POOL #MA4838 4% 11-20-2047 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 72,099.40                          |  | 75,693.09  | 67,350.79         |
|     | GNMA POOL #MA8097 2.5% 06-20-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 54,714.75                          |  | 50,286.26  | 45,779.70         |
|     | GNMA POOL #MA8147 2.5% 07-20-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 436,925.29                         |  | 407,703.07 | 365,574.37        |
|     | GNMA POOL #MA8485 2.5% 12-20-2052 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 32,428.30                          |  | 28,564.79  | 27,132.68         |
|     | GNMA POOL #MA8564 2.5% 01-20-2053 BEO                                                                                                                               | Government Mortgage Backed Securities |  | 102,701.56                         |  | 90,489.71  | 85,930.15         |
|     | GNMA POOL #4223 6.5% 08-20-2038 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 11,988.61                          |  | 13,210.34  | 12,735.95         |
|     | GNMA POOL #4292 6.5% 11-20-2038 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 5,907.24                           |  | 6,510.57   | 6,133.93          |
|     | GNMA POOL #4422 4% 04-20-2039 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 912.96                             |  | 970.84     | 865.01            |
|     | GNMA POOL #4494 4% 07-20-2039 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 4,390.07                           |  | 4,678.17   | 4,159.47          |
|     | GNMA POOL #4559 5% 10-20-2039 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 22,433.60                          |  | 24,400.58  | 22,344.83         |
|     | GNMA POOL #4598 4.5% 12-20-2039 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 1,045.53                           |  | 1,133.76   | 1,016.05          |
|     | GNMA POOL #4617 4.5% 01-20-2040 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 1,231.61                           |  | 1,335.54   | 1,196.76          |
|     | GNMA POOL #4636 4.5% 02-20-2040 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 1,040.23                           |  | 1,128.04   | 1,010.79          |
|     | GNMA POOL #469934 SER 2029 7.5% DUE 01-15-2029 REG                                                                                                                  | Government Mortgage Backed Securities |  | 1,046.76                           |  | 1,047.04   | 1,051.17          |
|     | GNMA POOL #771 4.5% 08-20-2040 BEO                                                                                                                                  | Government Mortgage Backed Securities |  | 2,222.49                           |  | 2,410.26   | 2,157.99          |
|     | GNMA POOL #4800 4% 09-20-2040 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 1,261.29                           |  | 1,339.65   | 1,195.00          |
|     | GNMA POOL #4833 4% 10-20-2040 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 15,476.69                          |  | 16,413.78  | 14,663.34         |
|     | GNMA POOL #4853 4% 11-20-2040 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 24,349.70                          |  | 26,328.12  | 23,070.03         |
|     | GNMA POOL #4882 4% 12-20-2040 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 28,171.92                          |  | 29,913.99  | 26,691.39         |
|     | GNMA POOL #5018 5% 04-20-2041 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 1,748.59                           |  | 1,896.51   | 1,734.75          |
|     | GNMA POOL #5083 5% 06-20-2041 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 3,803.71                           |  | 4,125.79   | 3,796.87          |
|     | GNMA POOL #5115 4.5% 07-20-2041 BEO                                                                                                                                 | Government Mortgage Backed Securities |  | 56,654.41                          |  | 61,162.07  | 55,009.83         |
|     | GNMA POOL #5116 5% 07-20-2041 BEO                                                                                                                                   | Government Mortgage Backed Securities |  | 2,073.28                           |  | 2,248.93   | 2,069.55          |
|     | GNMA POOL #553060 SER 2033 5.5% DUE 02-15-2033 REG                                                                                                                  | Government Mortgage Backed Securities |  | 2,915.25                           |  | 2,900.59   | 2,916.53          |
|     | GNMA POOL #553461 SER 2042 3.5% DUE 01-15-2042 REG                                                                                                                  | Government Mortgage Backed Securities |  | 8,996.33                           |  | 9,406.82   | 8,278.77          |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a) | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                    | Shares, Units, or Principal Amount |  | (d) Cost     | (e) Current Value |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------|------------------------------------|--|--------------|-------------------|
|     |                                                                                                                                                                     |  |                                         | Principal Amount                   |  |              |                   |
|     | GNMA POOL #615516 4.5% 09-15-2033 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 2,975.47                           |  | 3,234.56     | 2,914.33          |
|     | GNMA POOL #686908 6.5% 06-15-2038 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 12,495.70                          |  | 13,864.60    | 12,784.27         |
|     | GNMA POOL #728627 4.5% 01-15-2040 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 3,037.36                           |  | 3,303.72     | 2,944.61          |
|     | GNMA POOL #738019 4.5% 02-15-2041 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 5,457.35                           |  | 5,948.80     | 5,275.81          |
|     | GNMA POOL #745793 4.5% 07-15-2040 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 8,709.21                           |  | 9,491.86     | 8,427.09          |
|     | GNMA POOL #759138 4% 01-15-2041 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 19,646.88                          |  | 20,923.49    | 18,550.35         |
|     | GNMA POOL #762838 4.0% DUE 03-15-2041 REG                                                                                                                           |  | Government Mortgage Backed Securities   | 10,298.34                          |  | 10,961.54    | 9,723.57          |
|     | GNMA POOL #781590 5.5% 04-15-2033 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 4,633.67                           |  | 4,679.88     | 4,690.55          |
|     | GNMA POOL #782510 6.5% 12-15-2038 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 8,616.02                           |  | 9,500.07     | 9,060.03          |
|     | GNMA POOL #782557 5% 01-15-2039 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 59,449.47                          |  | 64,782.63    | 59,114.30         |
|     | GNMA POOL #782619 5% 04-15-2039 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 34,098.50                          |  | 36,546.30    | 33,984.68         |
|     | GNMA POOL #782696 5% 06-15-2039 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 5,439.86                           |  | 5,958.61     | 5,418.31          |
|     | GNMA POOL #782958 5% 05-15-2040 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 17,777.78                          |  | 19,408.41    | 17,697.19         |
|     | GNMA POOL #783571 5 DUE 12-15-2033                                                                                                                                  |  | Government Mortgage Backed Securities   | 10,942.67                          |  | 11,896.41    | 11,010.35         |
|     | GNMA POOL #783584 4.5% 07-20-2041 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 7,354.52                           |  | 7,930.82     | 7,141.01          |
|     | GNMA POOL #783590 4.5% 06-20-2041 BEO                                                                                                                               |  | Government Mortgage Backed Securities   | 14,051.11                          |  | 15,154.59    | 13,643.19         |
|     | GNMA POOL #783609 SER 2040 4.5% DUE 10-15-2040 REG                                                                                                                  |  | Government Mortgage Backed Securities   | 20,244.85                          |  | 22,007.60    | 19,624.88         |
|     | GNMA POOL #783610 0 DUE 11-15-2041 REG                                                                                                                              |  | Government Mortgage Backed Securities   | 17,622.41                          |  | 19,138.71    | 17,061.32         |
|     | GNMA POOL #784439 3% 02-15-2045 BEO                                                                                                                                 |  | Government Mortgage Backed Securities   | 25,300.34                          |  | 24,926.79    | 22,699.61         |
|     | GNMA SR 20-127 CL LP 1.5% 06-20-2050                                                                                                                                |  | Government Mortgage Backed Securities   | 102,714.02                         |  | 80,502.14    | 79,351.06         |
|     | GNMAII POOL #MA0023 SER 2042 4% DUE 04-20-2042 REG                                                                                                                  |  | Government Mortgage Backed Securities   | 18,033.63                          |  | 19,160.72    | 17,086.06         |
|     | GNMAII POOL #MA0934 SER 2043 3.5% DUE 04-20-2043 REG                                                                                                                |  | Government Mortgage Backed Securities   | 25,269.11                          |  | 25,596.84    | 23,120.24         |
|     | GNMAII POOL #MA1012 SER 2043 3.5% DUE 05-20-2043 REG                                                                                                                |  | Government Mortgage Backed Securities   | 25,733.05                          |  | 26,066.75    | 23,544.72         |
|     | GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO                                                                                                                |  | Government Mortgage Backed Securities   | 413,841.54                         |  | 416,646.42   | 375,127.82        |
|     | GNMAII POOL #MA3736 SER 2046 3.5% DUE 06-20-2046 REG                                                                                                                |  | Government Mortgage Backed Securities   | 229,369.58                         |  | 230,871.15   | 207,793.69        |
|     | GNMAII POOL #MA4511 SER 2047 4% DUE 06-20-2047 REG                                                                                                                  |  | Government Mortgage Backed Securities   | 82,320.18                          |  | 86,629.14    | 77,053.40         |
|     | GNMAII POOL #MA4901 4% 12-20-2047                                                                                                                                   |  | Government Mortgage Backed Securities   | 35,514.03                          |  | 37,284.19    | 33,151.81         |
|     | GNMAII POOL #MA5818 SER 2049 4.5% DUE 03-20-2049 REG MBS                                                                                                            |  | Government Mortgage Backed Securities   | 48,401.91                          |  | 50,564.87    | 46,400.03         |
|     | GNMAII POOL #MA6599 3% DUE 04-20-2050 REG                                                                                                                           |  | Government Mortgage Backed Securities   | 48,863.28                          |  | 51,001.06    | 42,731.98         |
|     | GNMAII POOL #MA6602 SER 2050 4.5% DUE 04-20-2050 REG                                                                                                                |  | Government Mortgage Backed Securities   | 30,922.92                          |  | 33,013.96    | 29,630.03         |
|     | GNMAII POOL #MA6656 SER 2050 3% DUE 05-20-2050 REG                                                                                                                  |  | Government Mortgage Backed Securities   | 51,446.60                          |  | 53,584.86    | 44,985.76         |
|     | GNMAII POOL #MA6658 4.0% DUE 05-20-2050 REG                                                                                                                         |  | Government Mortgage Backed Securities   | 21,422.46                          |  | 23,032.48    | 19,905.76         |
|     | GNMAII POOL #MA6820 3.0% 08-20-2050                                                                                                                                 |  | Government Mortgage Backed Securities   | 51,169.59                          |  | 53,334.31    | 44,735.49         |
|     | GNMAII POOL #MA6994 2.0% DUE 11-20-2050                                                                                                                             |  | Government Mortgage Backed Securities   | 94,334.89                          |  | 90,989.93    | 75,647.82         |
|     | GNMAII POOL #MA7312 2.5% DUE 04-20-2051                                                                                                                             |  | Government Mortgage Backed Securities   | 546,078.66                         |  | 510,376.31   | 456,902.74        |
|     | GNMAII POOL #MA7419M 3% 06-20-2051                                                                                                                                  |  | Government Mortgage Backed Securities   | 651,362.62                         |  | 604,322.14   | 567,712.85        |
|     | GNMAII POOL #MA7767 SER 2051 2.5% 12-20-2051                                                                                                                        |  | Government Mortgage Backed Securities   | 181,876.62                         |  | 182,288.68   | 152,175.74        |
|     | GNMAII POOL #MA7828 3% DUE 01-20-2052 REG                                                                                                                           |  | Government Mortgage Backed Securities   | 111,731.29                         |  | 107,838.16   | 97,321.47         |
|     | GNMAII POOL #MA8042 SER 2052 2.5% DUE 05-20-2052 REG                                                                                                                |  | Government Mortgage Backed Securities   | 351,883.52                         |  | 323,077.73   | 294,420.12        |
|     | GNMAII POOL #MA8488 4.0% DUE 12-20-2052 REG                                                                                                                         |  | Government Mortgage Backed Securities   | 222,435.34                         |  | 206,091.55   | 204,906.81        |
|     | GNMAII POOL #4696 SER 2040 4.5% DUE 05-20-2040 REG                                                                                                                  |  | Government Mortgage Backed Securities   | 76.12                              |  | 82.58        | 73.94             |
|     | GNMAII POOL #4922 SER 2041 4% DUE 01-20-2041 BEO                                                                                                                    |  | Government Mortgage Backed Securities   | 24,216.04                          |  | 25,696.62    | 22,943.64         |
|     | GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7135 2% 01-20-2051                                                                                                      |  | Government Mortgage Backed Securities   | 1,155,541.95                       |  | 1,037,670.58 | 925,913.32        |
|     | GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7649 2.5% 10-20-2051                                                                                                    |  | Government Mortgage Backed Securities   | 263,224.76                         |  | 263,810.84   | 220,239.54        |
|     | FANNIEMAE-ACES SR 22-M1S CL A2 2.08144% 04-25-2032                                                                                                                  |  | Gov't-issued Commercial Mortgage-Backed | 115,000.00                         |  | 99,913.82    | 96,093.76         |
|     | FEDERAL HOME LN MTG CORP MULTICLASS SER K086 CL A2 VAR 07-25-2051 REG                                                                                               |  | Gov't-issued Commercial Mortgage-Backed | 130,000.00                         |  | 146,889.85   | 126,625.53        |
|     | FNMA REMIC TR 2022-M8 CL-A2 VAR 1.93632%12-25-2031                                                                                                                  |  | Gov't-issued Commercial Mortgage-Backed | 190,000.00                         |  | 168,606.00   | 158,117.56        |
|     | FNMA SER 23-M1 CL 1A VAR RT DUE 04-25-2032                                                                                                                          |  | Gov't-issued Commercial Mortgage-Backed | 113,238.22                         |  | 103,683.75   | 106,462.24        |

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)                                                                |  | (b) (c) Identity of Issue, Borrower, Lessor or Similar Party and Description of Investment including Maturity Date, Rate of Interest, Collateral, or Maturity Value |  | Investment Structure                    | Shares, Units, or Principal Amount | (d) Cost              | (e) Current Value          |
|--------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------|------------------------------------|-----------------------|----------------------------|
| FNMA SR 22-M10 CL A2 VAR RT 01-25-2032                             |  |                                                                                                                                                                     |  | Gov't-issued Commercial Mortgage-Backed | 490,000.00                         | 426,329.40            | 407,144.82                 |
| FNMA SR 22-M5 CL A3 VAR RT 01-01-2034                              |  |                                                                                                                                                                     |  | Gov't-issued Commercial Mortgage-Backed | 295,000.00                         | 285,412.50            | 241,304.78                 |
| FNMA VAR RT SR 21-M25 CL A2 10-25-2031                             |  |                                                                                                                                                                     |  | Gov't-issued Commercial Mortgage-Backed | 129,000.00                         | 128,984.88            | 107,584.48                 |
| BRITISH COLUMBIA PROV CDA BD SER BCUSG-16 4.75% DUE 06-12-2034 REG |  |                                                                                                                                                                     |  | Municipal/Provincial Bonds              | 250,000.00                         | 249,430.00            | 246,314.56                 |
| CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE                          |  |                                                                                                                                                                     |  | Municipal/Provincial Bonds              | 40,000.00                          | 52,710.40             | 45,537.72                  |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED 7.375% 10-01-2029              |  |                                                                                                                                                                     |  | Municipal/Provincial Bonds              | 140,000.00                         | 140,000.00            | 142,351.17                 |
| OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE            |  |                                                                                                                                                                     |  | Municipal/Provincial Bonds              | 25,000.00                          | 25,000.00             | 23,403.55                  |
| UNIVERSITY CALIF REVS 2.65% 05-15-2050 VS 2.65% DUE 05-15-2050 REG |  |                                                                                                                                                                     |  | Municipal/Provincial Bonds              | 40,000.00                          | 29,159.20             | 25,327.17                  |
| <b>Government Obligations Total</b>                                |  |                                                                                                                                                                     |  |                                         |                                    | <b>163,632,204.51</b> | <b>156,363,502.87</b>      |
| NORTHERN TRUST NILAP PORTFOLIO                                     |  |                                                                                                                                                                     |  |                                         |                                    | 35,986,470.00         | 35,986,470.00              |
| <b>Investment of Cash Collateral in Investment Trust Total</b>     |  |                                                                                                                                                                     |  |                                         |                                    | <b>35,986,470.00</b>  | <b>35,986,470.00</b>       |
| <b>GRAND TOTAL</b>                                                 |  |                                                                                                                                                                     |  |                                         |                                    |                       | <b>\$ 1,443,527,146.04</b> |

\*

\* Represents a party-in-interest to the Plan.

See independent auditor's report.

**BOY SCOUTS OF AMERICA RETIREMENT PLAN FOR EMPLOYEES**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**YEAR ENDED JANUARY 31, 2025**

Plan Number 001 EIN 22-1576300

| (a)<br>Identity<br>of Party<br>Involved | (b)<br>Description of Asset<br>(Includes interest rate<br>in case of a Loan) | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (g)<br>Cost of<br>Asset | (i)<br>Gain/<br>(Loss) |
|-----------------------------------------|------------------------------------------------------------------------------|--------------------------|-------------------------|-------------------------|------------------------|
| <u>Series Transactions</u>              |                                                                              |                          |                         |                         |                        |
| (A)*                                    | NT Collective Short-Term<br>Investment Fund                                  | \$ 324,478,653           | \$ -                    | \$ 324,478,653          | \$ -                   |
| (A)*                                    | NT Collective Short-Term<br>Investment Fund                                  | \$ -                     | \$ 333,028,973          | \$ 333,028,973          | \$ -                   |

\* Represents a party-in-interest transaction.

(1) Item (e) is not applicable.

(2) There were no expenses incurred in connection with any of the reported transactions; therefore item (f) is not applicable.

(3) All items were executed at current value; therefore, item (h) is not included.

(A) All transactions were with Northern Trust

## Schedule B, line 6 – Summary of Plan Provisions

Plan Name: Boy Scouts of America Retirement Plan for Employees

EIN/PN: 22-1576300 / 001

### Plan Provisions

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Effective date</b>         | November 1, 1959.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Covered employees</b>      | <p>Prior to February 1, 1976, all full-time permanent employees of the BSA or any of its Chartered Local Councils who had completed one year of service were eligible for membership in the Plan provided they were under age 64. Effective February 1, 1976, each employee becomes eligible for membership after he completes one year of eligibility service provided he is under age 64. Employees who fail to apply for membership when first eligible may become members of the Plan upon later application provided they are then under age 61. Effective February 1, 1988, the maximum age restriction is removed.</p> <p>The plan was closed to all employees hired after December 31, 2018.</p> |
| <b>Grandfathered employee</b> | Age plus service, in years, greater than or equal to 60 years with at least 15 years of service as of January 1, 2019.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Annuity purchase</b>       | <p>The Plan is an amendment and continuation of Group Annuity Contract No. 245 issued by the Metropolitan Life Insurance Company, effective as of February 1, 1938, as amended. The benefits purchased under the Group Annuity Contract prior to November 1, 1959, are payable under the Contract. The benefits based on earning and service after October 31, 1959, and any benefits accrued up to October 31, 1959, but not purchased under the Group Annuity Contract are financed by contributions to the trust forming part of the Plan.</p>                                                                                                                                                        |

### Definitions

|                         |                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Compensation</b>     | Regular remuneration excluding bonuses, overtime and special pay, limited to amounts described by IRC §401(a)(17).                                                                                                                                                                                                                                                   |
| <b>Vesting service</b>  | All service with the Employer excluding any period of service during which an employee was eligible for membership in the Plan but did not become a member.                                                                                                                                                                                                          |
| <b>Credited service</b> | All vesting service rendered while a contributing member, including any service credited under the Group Annuity Contract prior to November 1, 1959, and including any period during which a member is receiving benefits under the Long Term Disability Plan of the Employer. Maximum recognized service will be 35 years, or service at March 1, 1987, if greater. |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Final average compensation</b>   | A member's average annual compensation during the 36 consecutive months in his last 120 months of credited service which produce the highest such average or during all the months of his credited service if less than 36 months.                                                                                                                                                                                                                                                                                                |
| <b>Eligibility Service</b>          | A 12-consecutive month period during which a full-time employee is actively employed or a part-time employee works at least 1,000 hours.                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Normal retirement date (NRD)</b> | First of month coinciding with or next following the attainment of age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Year's breakpoint</b>            | \$6,000 up to and including the year 1973, and thereafter is increased by 3% each year, rounded to the nearest \$100. During 2020, the breakpoint was \$24,100.                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Eligible spouse</b>              | The spouse of a deceased member on the date of death.                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Accumulated contributions</b>    | The member's contributions to the trustee Plan with interest credited thereon from the February 1 following the date as of which the contribution is made to the earliest of the date when (a) his retirement allowance commences, (b) his death occurs prior to the commencement of his retirement allowance, or (c) he elects to receive a refund of his accumulated contributions. The current rate of interest being credited is 4.79% per annum (120% of the Mid-Term Applicable Federal Rate (AFR) as of February 1, 2024). |

### Eligibility for Benefits

|                                     |                                                                            |
|-------------------------------------|----------------------------------------------------------------------------|
| <b>Normal retirement</b>            | Attainment of age 65.                                                      |
| <b>Early retirement</b>             | Attainment of age 55 with at least five years of vesting service.          |
| <b>Deferred vested</b>              | Completion of five years of vesting service.                               |
| <b>Preretirement spouse benefit</b> | Death in active service after completion of five years of vesting service. |
| <b>Disability retirement</b>        | Termination due to total and permanent disability.                         |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Monthly Benefits Paid Upon the Following Events**

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Normal retirement</b>                             | <p>1.2% of the member's average final compensation not in excess of the year's breakpoint plus 1.7% of such compensation in excess of the year's breakpoint, multiplied by years of credited service. This amount includes any annuity payable under the Group Annuity Contract.</p> <p>Effective December 31, 2018, benefits were frozen for non-grandfathered participants. Effective August 1, 2020, benefits were frozen for grandfathered participants.</p>                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Early retirement</b>                              | <p>A deferred allowance commencing at age 65 equal to the normal retirement allowance accrued to the date of early retirement; or</p> <ol style="list-style-type: none"> <li>If the member has attained age 60 and the sum of his age and his years of vesting service equals at least 85 ("85 points") or if member has attained age 62 with at least 10 years of vesting service, the allowance otherwise payable at age 65 is paid without reduction for early retirement; or</li> <li>If the member has "85 points", but has not attained age 60, a 5% per year reduction for each year younger than 60 is applied to the 1.7% part of the benefit; or</li> <li>If the member does not qualify under (i) or (ii) the allowance otherwise payable at age 65 is reduced by 4% for each year by which the age at which the allowance commences precedes age 65.</li> </ol> |
| <b>Deferred vested</b>                               | <p>Accrued normal retirement allowance deferred to age 65; or if member has at least 5 years of vesting service, an amount payable after age 55 reduced by 1/15<sup>th</sup> for each of the first 5 years and by 1/30<sup>th</sup> for each of the next 5 years by which commencement of payments precedes age 65.</p> <p>If a member ceases to be employed by the Employer for any cause other than death or retirement after becoming eligible for a deferred vesting retirement allowance, he may elect to receive in one sum the amount of his accumulated contributions. In such event he forfeits the portion of such allowance which is attributable to his own accumulated contributions with the balance of his deferred vesting retirement allowance attributable to Employer contributions remaining vested.</p>                                                |
| <b>Termination without a deferred vested benefit</b> | <p>If a member or former member dies before his retirement allowance payments have commenced provided no other</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

benefit is payable on his account, his accumulated contributions are paid in one sum to his beneficiary or legal representatives.

If a member resigns or is dismissed before retirement and before qualifying for a deferred vesting retirement allowance, his accumulated contributions as of the date of termination will be returned to him, provided the total amount is less than \$5,000.

If the member's accumulated contributions are equal to or greater than \$5,000, he may elect either to receive his accumulated contributions or to leave them in the Plan and receive a deferred allowance commencing at age 65 attributable to such accumulated contributions.

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Death with preretirement spouse benefits**

- a) Death prior to age 50 or after normal retirement date:
  - i. 50% of the normal retirement allowance accrued to the member's date of death, reduced to reflect the assumed election of the joint and 50% option and the early commencement of benefits; or
  - ii. A lump sum equal to the member's accumulated contributions at death, plus an annual allowance of \$1,200.
- b) Death after age 50, but prior to normal retirement date:
  - i. 50% of the normal retirement allowance accrued to the member's date of death; provided that this allowance is reduced by 1/6<sup>th</sup> of 1% for each month in excess of 60 by which the spouse is younger than the member; or
  - ii. A lump sum equal to the member's accumulated contributions at death, plus an annual allowance of \$1,200.

**Qualified joint and survivor option**

If a married participant retires under normal, early, disability, or deferred vested retirement provisions and does not elect to the contrary in writing, the benefit will be paid under the terms of the qualified joint and survivor option. Under this option, the participant will receive a reduced pension payable for life with payments in the amount of 50% of such reduced pension continuing after their death to the spouse for the spouse's lifetime.

**Forms of payment**

If the member is married, his normal form of payment is a reduced lifetime allowance with an allowance payable to his spouse after his death of 50% of his reduced amount. If the member is single, his normal form of allowance is a lifetime allowance with no allowance payable after his death.

Upon the cessation of payments to or on account of any retired member or his surviving spouse, the excess, if any, of the member's accumulated contributions at the time his retirement allowance payments commenced or at the time of the member's death, if earlier, over the amount of retirement allowance payments made to him on his account shall be paid to the beneficiary designated by the person last in receipt or otherwise, to the legal representatives of such person.

A married member, in lieu of the normal form, may elect to receive his unreduced allowance payable for his lifetime only. Other forms are also available, as described above.

**Schedule B, line 6 – Summary of Plan Provisions (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Maximum benefits and pay**

All benefits are subject to a maximum as set forth in Section 415 of the Internal Revenue Code.

**Contributions**

Contributions rates as a percentage of payroll are:

| Effective Date    | Member*   | Employer**  |
|-------------------|-----------|-------------|
| January 1, 2008   | 1.00%     | 1.00%       |
| January 1, 2009   | 2.00%     | 2.25%       |
| January 1, 2010   | 2.00%     | 2.50%       |
| January 1, 2011   | 2.00%     | 6.75%***    |
| January 1, 2012   | 2.00%     | 7.00%***    |
| January 1, 2019   | 4.25%**** | 7.75%***    |
| February 1, 2021+ | 0.00%     | 12.00%***** |

\* Member contributions cease when member reaches 35 years of credited service.

\*\* Not less than minimum required contribution.

\*\*\* Offset by 0.25% for plan expenses

\*\*\*\* Applicable to grandfathered employees only

\*\*\*\*\* Offset by 0.50% for plan expenses

Effective February 1, 2021, the employer contribution policy is 12.00% of payroll for employees eligible for the Match Savings Plan. The first 0.50% of payroll is used to cover certain expenses. The remaining 11.50% of payroll will first be used to cover the matching contributions in the Match Savings Plan. The matching contribution for all employees is assumed to be 90% of the maximum matching amount (or 2.7% of pay). Any remaining portion of the employer contribution policy will be contributed to the plan.

Employer contributions of the Local Councils are deposited into a Delaware Statutory Trust (DST), and the plan will receive primary funding from this trust, if/when required. Employer contributions of the National Council are similarly deposited into the Retirement Benefits Trust (RBT). The RBT funds are available to fund the plan but may also be utilized for alternative purposes at BSA's discretion.

**Changes in Benefits Valued Since Prior Year**

None.

**Schedule B, line 6b – Description of Weighted Average Retirement Age**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

The average retirement age for Line 6b (and Schedule SB Line 22) was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

| x  | $q_x^r$ | $l_x$ | ${}_{x-55}p_{55} = l_x / l_{55}$ | $q_x^r * l_x / l_{55}$ | $x * q_x^r * l_x / l_{55}$ |
|----|---------|-------|----------------------------------|------------------------|----------------------------|
| 55 | 0.10    | 1,000 | 1.000000                         | 0.100000               | 5.500000                   |
| 56 | 0.10    | 900   | 0.900000                         | 0.090000               | 5.040000                   |
| 57 | 0.10    | 810   | 0.810000                         | 0.081000               | 4.617000                   |
| 58 | 0.10    | 729   | 0.729000                         | 0.072900               | 4.228200                   |
| 59 | 0.10    | 656   | 0.656100                         | 0.065610               | 3.870990                   |
| 60 | 0.20    | 590   | 0.590490                         | 0.118098               | 7.085880                   |
| 61 | 0.20    | 472   | 0.472392                         | 0.094478               | 5.763182                   |
| 62 | 0.20    | 378   | 0.377914                         | 0.075583               | 4.686129                   |
| 63 | 0.20    | 302   | 0.302331                         | 0.060466               | 3.809369                   |
| 64 | 0.20    | 242   | 0.241865                         | 0.048373               | 3.095868                   |
| 65 | 0.40    | 193   | 0.193492                         | 0.077397               | 5.030786                   |
| 66 | 0.30    | 116   | 0.116095                         | 0.034829               | 2.298682                   |
| 67 | 0.30    | 81    | 0.081267                         | 0.024380               | 1.633457                   |
| 68 | 0.30    | 57    | 0.056887                         | 0.017066               | 1.160486                   |
| 69 | 0.30    | 40    | 0.039821                         | 0.011946               | 0.824287                   |
| 70 | 1.00    | 28    | 0.027874                         | 0.027874               | 1.951210                   |

Average age at retirement

60.595526

Rounded for Schedule B line 6b

61

**Schedule B, line 8c – Schedule of Active Participant Data**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

| Age Nearest<br>Birthday |                         | Years of Credited Service |       |       |        |        |        |        |        |       |           |
|-------------------------|-------------------------|---------------------------|-------|-------|--------|--------|--------|--------|--------|-------|-----------|
|                         |                         | Under 1                   | 1-4   | 5-9   | 10-14  | 15-19  | 20-24  | 25-29  | 30-34  | 35-39 | 40 & Over |
| Under 25                | Count                   | 0                         | 0     | 0     | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |
| 25-29                   | Count                   | 1                         | 3     | 0     | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |
| 30-34                   | Count                   | 16                        | 71    | 12    | 0      | 0      | 0      | 0      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           | 1,662 |       |        |        |        |        |        |       |           |
| 35-39                   | Count                   | 13                        | 82    | 77    | 13     | 0      | 0      | 0      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           | 1,942 | 5,550 |        |        |        |        |        |       |           |
| 40-44                   | Count                   | 10                        | 56    | 60    | 89     | 12     | 0      | 0      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           | 2,438 | 6,960 | 13,162 |        |        |        |        |       |           |
| 45-49                   | Count                   | 16                        | 38    | 44    | 65     | 65     | 28     | 1      | 0      | 0     | 0         |
|                         | Average Accrued Benefit |                           | 2,104 | 6,312 | 13,420 | 21,494 | 33,501 |        |        |       |           |
| 50-54                   | Count                   | 18                        | 61    | 47    | 35     | 54     | 85     | 27     | 2      | 0     | 0         |
|                         | Average Accrued Benefit |                           | 2,183 | 5,975 | 11,814 | 18,538 | 35,554 | 48,653 |        |       |           |
| 55-59                   | Count                   | 15                        | 54    | 55    | 36     | 40     | 42     | 61     | 20     | 0     | 0         |
|                         | Average Accrued Benefit |                           | 2,499 | 5,673 | 11,273 | 19,201 | 30,904 | 54,846 | 61,319 |       |           |
| 60-64                   | Count                   | 12                        | 52    | 63    | 42     | 46     | 43     | 38     | 64     | 8     | 0         |
|                         | Average Accrued Benefit |                           | 1,907 | 5,864 | 10,113 | 17,414 | 23,948 | 45,994 | 63,739 |       |           |
| 65-69                   | Count                   | 5                         | 29    | 41    | 11     | 20     | 18     | 15     | 13     | 7     | 0         |
|                         | Average Accrued Benefit |                           | 1,783 | 4,527 |        | 11,359 |        |        |        |       |           |
| 70 & Over               | Count                   | 2                         | 8     | 11    | 9      | 7      | 4      | 3      | 1      | 3     | 0         |
|                         | Average Accrued Benefit |                           |       |       |        |        |        |        |        |       |           |

Average Age: 52.1

Average Credited Service: 12.6

\* The plan is hard frozen and the average accrued benefits are shown in lieu of compensation.

**Schedule B, line 11 – Justification for Change in Actuarial Assumptions**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

The interest rate used for determining current liability was changed from 5.74% to 5.59%, which is the third segment rate determined under Code Section 430(h)(2)(c)(iii).

# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 27 Actuarial Information Based on Pre-PPA Funding Rules**

The Schedule B form and attachments are included on the following pages as attachments to this 2024 Schedule SB, Line 27 reflecting the actuarial information based on Pre-PPA funding rules.

|                 |                                                                                                  |
|-----------------|--------------------------------------------------------------------------------------------------|
| Plan Name:      | Boy Scouts of America Master Pension Trust - Boy Scouts of America Retirement Plan for Employees |
| EIN / PN:       | 22-1576300/001                                                                                   |
| Plan Sponsor:   | Boy Scouts of America                                                                            |
| Valuation Date: | February 1, 2024                                                                                 |

SCHEDULE B  
(Form 5500)

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- Attach to Form 5500 or 5500-EZ if applicable.  
► See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public  
Inspection (except when  
attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 02/01/2024, and ending 01/31/2025,

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                                          |                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br>Boy Scouts of America Master Pension Trust-Boy Scouts of America Retirement Plan for Employees                                                  | <b>B</b> Three-digit plan number ... ► 001                                     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ.<br>BOY SCOUTS OF AMERICA                                                                       | <b>D</b> Employer Identification Number<br>22-1576300                          |
| <b>E</b> Type of plan: (1) <input type="checkbox"/> Multiemployer (2) <input checked="" type="checkbox"/> Single-employer (3) <input type="checkbox"/> Multiple-employer | <b>F</b> <input type="checkbox"/> 100 or fewer participants in prior plan year |

**Part I Basic Information** (To be completed by all plans)

**1a** Enter the actuarial valuation date: Month 2 Day 1 Year 2024

**b** Assets:

|                                                                  |             |               |
|------------------------------------------------------------------|-------------|---------------|
| (1) Current value of assets .....                                | <b>b(1)</b> | 1,369,160,882 |
| (2) Actuarial value of assets for funding standard account ..... | <b>b(2)</b> | 1,468,873,956 |

**c** (1) Accrued liability for plans using immediate gain methods .....

(2) Information for plans using spread gain methods:

|                                                           |                |               |
|-----------------------------------------------------------|----------------|---------------|
| (a) Unfunded liability for methods with bases .....       | <b>c(2)(a)</b> |               |
| (b) Accrued liability under entry age normal method ..... | <b>c(2)(b)</b> | 1,344,426,886 |
| (c) Normal cost under entry age normal method .....       | <b>c(2)(c)</b> |               |

**Statement by Enrolled Actuary (see instructions before signing):**

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN  
HERE**

Signature of actuary

DEAN M. CRAWFORD

Type or print name of actuary

WILLIS TOWERS WATSON US LLC

Firm name

500 N. AKARD STREET, SUITE 4300, DALLAS TX 75201

Address of the firm

Date

**G** 23-07158

Most recent enrollment number

(214) 530-4200

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007

0 8 0 7 3 5 0 1 0 0



**1d** Information on current liabilities of the plan:

|                                                                                                             |                |               |
|-------------------------------------------------------------------------------------------------------------|----------------|---------------|
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . | <b>d(1)</b>    | 0             |
| (2) "RPA '94" information:                                                                                  |                |               |
| (a) Current liability . . . . .                                                                             | <b>d(2)(a)</b> | 1,472,229,677 |
| (b) Expected increase in current liability due to benefits accruing during the plan year . . . . .          | <b>d(2)(b)</b> | 0             |
| (c) Current liability computed at highest allowable interest rate (see instructions) . . . . .              | <b>d(2)(c)</b> | 1,472,229,677 |
| (d) Expected release from "RPA '94" current liability for the plan year . . . . .                           | <b>d(2)(d)</b> |               |
| (3) Expected plan disbursements for the plan year . . . . .                                                 | <b>d(3)</b>    | 102,292,544   |

**2** Operational information as of beginning of this plan year:

|                                                                                                                                    |                                                                         |                    |                     |                    |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------|---------------------|--------------------|
| <b>a</b> Current value of the assets (see instructions) .....                                                                      |                                                                         | <b>2a</b>          | 1,369,160,882       |                    |
| <b>b</b> "RPA '94" current liability:                                                                                              |                                                                         | (1) No. of Persons | (2) Vested Benefits | (3) Total Benefits |
|                                                                                                                                    | (1) For retired participants and beneficiaries receiving payments ..... | 6439               | 1,018,273,730       | 1,018,273,730      |
|                                                                                                                                    | (2) For terminated vested participants .....                            | 4312               | 163,196,456         | 163,196,456        |
|                                                                                                                                    | (3) For active participants .....                                       | 2033               | 286,662,803         | 290,759,491        |
|                                                                                                                                    | (4) Total .....                                                         | 12784              | 1,468,132,989       | 1,472,229,677      |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage ..... |                                                                         |                    | <b>2c</b>           | %                  |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a)<br>Month-Day-Year | (b)<br>Amount paid by<br>employer | (c)<br>Amount paid by<br>employees | (a)<br>Month-Day-Year | (b)<br>Amount paid by<br>employer | (c)<br>Amount paid by<br>employees |
|-----------------------|-----------------------------------|------------------------------------|-----------------------|-----------------------------------|------------------------------------|
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
|                       |                                   |                                    |                       |                                   |                                    |
| <b>3 Totals ▶ (b)</b> |                                   |                                    | 0                     | <b>(c)</b>                        |                                    |

**4** Quarterly contributions and liquidity shortfall(s):

|                                                                                                                                          |           |         |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>a</b> Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions) . . . . . | <b>4a</b> | 94.70 % |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|

**b** If line 4a is less than 100%, see instructions, and complete the following table as applicable:

| Liquidity shortfall as of end of Quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0.00                                                       | 0.00    | 0.00    | 0.00    |

0 8 0 7 3 5 0 2 0 P



**5** Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶ \_\_\_\_\_**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method \_\_\_\_\_ Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_**6** Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability **6a** 5.59 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A ☐ N/A  
(2) Females **d(2)** A A ☐ N/A**e** Valuation liability interest rate ☐ N/A **6e** 6.50 % 6.50 % ☐ N/A**f** Expense loading ☐ N/A **6f** 0.00 % 0.00 % ☐ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00 % S 20.00 % ☐ N/A  
(2) Age 40 **g(2)** S 15.00 % S 15.00 % ☐ N/A  
(3) Age 55 **g(3)** S 12.50 % S 12.50 % ☐ N/A**h** Salary scale ☒ N/A **6h** % % ☐ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 6.30 %**j** Estimated investment return on current value of assets for year ending on the valuation date **6j** 5.10 %**7** New amortization bases established in the current plan year:

(1) Type of Base (2) Initial Balance (3) Amortization Charge/Credit

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

**8** Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval \_\_\_\_\_ Month \_\_\_\_\_ Day \_\_\_\_\_ Year

0 8 0 7 3 5 0 3 0 0



**8b** If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ \_\_\_\_\_

**c** Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ..... ☒ Yes ☐ No

|                                                                                                                                                                                                    |                         |             |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------|-------------|
| <b>9</b> Funding standard account statement for this plan year:                                                                                                                                    |                         |             |             |
| <b>Charges to funding standard account:</b>                                                                                                                                                        |                         |             |             |
| <b>a</b> Prior year funding deficiency, if any .....                                                                                                                                               |                         | <b>9a</b>   | 0           |
| <b>b</b> Employer's normal cost for plan year as of valuation date .....                                                                                                                           |                         | <b>9b</b>   | 0           |
| <b>c</b> Amortization charges as of valuation date:                                                                                                                                                | Outstanding Balance     |             |             |
| (1) All bases except funding waivers .....                                                                                                                                                         | ▶ (\$ 0)                | <b>c(1)</b> | 0           |
| (2) Funding waivers .....                                                                                                                                                                          | ▶ (\$ 0)                | <b>c(2)</b> | 0           |
| <b>d</b> Interest as applicable on lines 9a, 9b, and 9c .....                                                                                                                                      |                         | <b>9d</b>   | 0           |
| <b>e</b> Additional interest charge due to late quarterly contributions, if applicable .....                                                                                                       |                         | <b>9e</b>   | 0           |
| <b>f</b> Adjusted additional funding charge from Part II, line 12q, if applicable <input type="checkbox"/> N/A .....                                                                               |                         | <b>9f</b>   | 0           |
| <b>g</b> Total charges. Add lines 9a through 9f .....                                                                                                                                              |                         | <b>9g</b>   | 0           |
| <b>Credits to funding standard account:</b>                                                                                                                                                        |                         |             |             |
| <b>h</b> Prior year credit balance, if any .....                                                                                                                                                   |                         | <b>9h</b>   | 120,619,457 |
| <b>i</b> Employer contributions. Total from column (b) of line 3 .....                                                                                                                             |                         | <b>9i</b>   |             |
|                                                                                                                                                                                                    | Outstanding Balance     |             |             |
| <b>j</b> Amortization credits as of valuation date .....                                                                                                                                           | ▶ (\$ 0)                | <b>9j</b>   | 0           |
| <b>k</b> Interest as applicable to end of plan year on lines 9h, 9i, and 9j .....                                                                                                                  |                         | <b>9k</b>   | 7,840,265   |
| <b>l</b> Full funding limitation (FFL) and credits                                                                                                                                                 |                         |             |             |
| (1) ERISA FFL (accrued liability FFL) .....                                                                                                                                                        | <b>l(1)</b> 102,118,016 |             |             |
| (2) "RPA '94" override (90% current liability FFL) .....                                                                                                                                           | <b>l(2)</b> 0           |             |             |
| (3) FFL credit .....                                                                                                                                                                               |                         | <b>l(3)</b> | 0           |
| <b>m</b> (1) Waived funding deficiency .....                                                                                                                                                       |                         | <b>m(1)</b> | 0           |
| (2) Other credits .....                                                                                                                                                                            |                         | <b>m(2)</b> | 0.00        |
| <b>n</b> Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2) .....                                                                                                                     |                         | <b>9n</b>   | 128,459,722 |
| <b>o</b> Credit balance: If line 9n is greater than line 9g, enter the difference .....                                                                                                            |                         | <b>9o</b>   | 128,459,722 |
| <b>p</b> Funding deficiency: If line 9g is greater than line 9n, enter the difference .....                                                                                                        |                         | <b>9p</b>   |             |
| <b>Reconciliation account:</b>                                                                                                                                                                     |                         |             |             |
| <b>q</b> Current year's accumulated reconciliation account:                                                                                                                                        |                         |             |             |
| (1) Due to additional funding charges as of the beginning of the plan year                                                                                                                         | <b>q(1)</b> 0           |             |             |
| (2) Due to additional interest charges as of the beginning of the plan year                                                                                                                        | <b>q(2)</b> 0           |             |             |
| (3) Due to waived funding deficiencies:                                                                                                                                                            |                         |             |             |
| (a) Reconciliation outstanding balance as of valuation date .....                                                                                                                                  | <b>q(3)(a)</b> 0        |             |             |
| (b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a) ....                                                                                                                             | <b>q(3)(b)</b> 0        |             |             |
| (4) Total as of valuation date .....                                                                                                                                                               | ▶ <b>q(4)</b>           |             | 0           |
| <b>10</b> Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable ..... |                         | <b>10</b>   | 0           |

**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ..... ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



**Part II Additional Information for Certain Plans Other Than Multiemployer Plans**Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

**b** "RPA '94" current liability. Enter line 1d(2)(a)**c** Adjusted value of assets (see instructions)**d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**e** Unfunded current liability. Subtract line 12c from line 12b.**f** Liability attributable to any unpredictable contingent event benefit**g** Outstanding balance of unfunded old liability**h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**i** Unfunded new liability amount ( \_\_\_\_\_ % of line 12h)**j** Unfunded old liability amount**k** Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b).**l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero**m** Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event

(2) Unfunded current liability percentage. Subtract the percentage on line 12d from 100%

(3) Enter the product of lines 12m(1) and 12m(2)

(4) Ammortization of all unpredictable contingent event liabilities

(5) "RPA '94" additional amount (see instructions)

(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

**n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**o** Contributions needed to increase current liability percentage to 100% (see instructions)**p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**q** Adjusted additional funding charge. ( \_\_\_\_\_ .0% of line 12p)

|             |   |        |
|-------------|---|--------|
| <b>12a</b>  |   | %      |
| <b>12b</b>  |   |        |
| <b>12c</b>  |   |        |
| <b>12d</b>  |   | %      |
| <b>12e</b>  |   |        |
| <b>12f</b>  |   |        |
| <b>12g</b>  |   |        |
| <b>12h</b>  |   |        |
| <b>12i</b>  |   |        |
| <b>12j</b>  |   |        |
| <b>12k</b>  |   |        |
| <b>12l</b>  |   |        |
| <b>m(1)</b> | 0 |        |
| <b>m(2)</b> |   | 0.00 % |
| <b>m(3)</b> |   |        |
| <b>m(4)</b> |   |        |
| <b>m(5)</b> |   |        |
| <b>m(6)</b> |   |        |
| <b>12n</b>  |   |        |
| <b>12o</b>  |   |        |
| <b>12p</b>  |   |        |
| <b>12q</b>  |   |        |

0 8 0 7 3 5 0 5 0 S



**Schedule B – Statement by Enrolled Actuary**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Plan Sponsor: Boy Scouts of America  
Valuation date: February 1, 2024  
Enrolled Actuary: Dean M. Crawford  
Enrolled Number: 23-07158

The actuarial assumptions represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule B is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Line 18 of Schedule SB and Line 3 of Schedule B were listed in reliance on information provided by the plan administrator and/or trustee.

**Schedule B, line 2(b)3****Plan Name: Boy Scouts of America Retirement Plan for Employees****EIN/PN: 22-1576300 / 001**

Includes 34 members on long-term disability.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

### Economic Assumptions

|                                                              | February 1, 2024 | February 1, 2023 |
|--------------------------------------------------------------|------------------|------------------|
| Annual Interest rate, net of expenses                        | 6.50%            | 6.50%            |
| Annual Interest accumulation rate for employee contributions | 4.00%            | 4.00%            |
| Annual Salary Increase rate *                                | 3.00%            | 3.00%            |
| Annual Active Population Decrement *                         | 10.00%           | N/A              |

\* Used for purposes of determining present value of expected future employer contributions to the DST and RBT.

### Demographic Assumptions

#### Mortality:

- Healthy mortality rates      Base Mortality Table: Male Table used for males; Female Table used for females

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: Blue Collar
4. Healthy or Disabled: Healthy
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
7. Blending of retirees and contingent annuitants: Separate rates for retirees/contingent annuitants and contingent survivors
8. Other: 91.8% adjustment factor

Mortality Improvement Scale: Male Table used for males; Female Table used for females

1. Base scale: MP-2021 (unadjusted)
2. Projection Type: "Generational"

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Representative rates of mortality as of the valuation date are shown below:

| Age | Males         |                                       |                        | Females       |                                       |                        |
|-----|---------------|---------------------------------------|------------------------|---------------|---------------------------------------|------------------------|
|     | Non-Annuitant | Annuitant/<br>Contingent<br>Annuitant | Contingent<br>Survivor | Non-Annuitant | Annuitant/<br>Contingent<br>Annuitant | Contingent<br>Survivor |
| 25  | 0.0709%       | 0.0709%                               | 0.0709%                | 0.0290%       | 0.0290%                               | 0.0290%                |
| 30  | 0.0823%       | 0.0823%                               | 0.0823%                | 0.0347%       | 0.0347%                               | 0.0347%                |
| 35  | 0.1007%       | 0.1007%                               | 0.1007%                | 0.0483%       | 0.0483%                               | 0.0483%                |
| 40  | 0.1128%       | 0.1128%                               | 0.1128%                | 0.0645%       | 0.0645%                               | 0.0645%                |
| 45  | 0.1226%       | 0.1226%                               | 0.1226%                | 0.0798%       | 0.0798%                               | 0.0798%                |
| 50  | 0.1568%       | 0.4347%                               | 1.3309%                | 0.1102%       | 0.2789%                               | 0.5277%                |
| 55  | 0.2437%       | 0.5571%                               | 1.4692%                | 0.1753%       | 0.4280%                               | 0.7248%                |
| 60  | 0.4091%       | 0.8618%                               | 1.8976%                | 0.2833%       | 0.6664%                               | 1.0278%                |
| 65  | 0.6369%       | 1.1809%                               | 2.4054%                | 0.4049%       | 0.9584%                               | 1.3625%                |
| 70  | 0.9772%       | 1.7777%                               | 2.9619%                | 0.6341%       | 1.3412%                               | 1.7861%                |
| 75  | 1.5381%       | 2.7604%                               | 3.9048%                | 1.0720%       | 2.1261%                               | 2.6031%                |
| 80  | 2.5390%       | 4.7530%                               | 5.6392%                | 1.8886%       | 3.6521%                               | 4.0520%                |
| 85  | 8.3231%       | 8.3231%                               | 8.6779%                | 6.4991%       | 6.4991%                               | 6.6632%                |
| 90  | 14.3479%      | 14.3479%                              | 14.1631%               | 11.5208%      | 11.5208%                              | 11.5208%               |

■ Disabled life mortality rates

Base Mortality Table: Male Table used for males; Female Table used for females

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: No Collar
4. Healthy or Disabled: Disabled
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)

Mortality Improvement Scale: Male Table used for males; Female Table used for females

1. Base scale: MP-2021 (unadjusted)
2. Projection Type: "Generational"

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

Representative rates of mortality as of the valuation date are shown below:

| Age | Males         |           | Females       |           |
|-----|---------------|-----------|---------------|-----------|
|     | Non-Annuitant | Annuitant | Non-Annuitant | Annuitant |
| 25  | 0.0642%       | 1.2021%   | 0.0231%       | 0.4800%   |
| 30  | 0.0759%       | 1.4503%   | 0.0284%       | 0.5806%   |
| 35  | 0.0916%       | 1.8462%   | 0.0387%       | 0.8054%   |
| 40  | 0.1033%       | 2.0809%   | 0.0521%       | 1.0652%   |
| 45  | 0.1107%       | 2.2412%   | 0.0649%       | 1.3262%   |
| 50  | 0.1427%       | 2.0097%   | 0.0891%       | 1.2316%   |
| 55  | 0.2219%       | 2.0613%   | 0.1420%       | 1.4122%   |
| 60  | 0.3721%       | 2.3727%   | 0.2297%       | 1.7563%   |
| 65  | 0.5795%       | 2.8974%   | 0.3286%       | 2.0658%   |
| 70  | 0.9125%       | 3.7134%   | 0.5408%       | 2.5311%   |
| 75  | 1.4732%       | 5.2412%   | 0.9606%       | 3.5740%   |
| 80  | 2.4941%       | 8.0801%   | 1.7782%       | 5.6274%   |
| 85  | 8.2815%       | 12.7092%  | 6.6920%       | 9.3302%   |
| 90  | 14.8328%      | 19.3958%  | 11.9794%      | 15.5002%  |

**Termination**

Rates varying by age and service.

| Termination |                                 |                               |
|-------------|---------------------------------|-------------------------------|
| Age         | Less Than Five Years of Service | Five or More Years of Service |
| 25          | 20.00%                          | 17.50%                        |
| 30          | 20.00%                          | 15.00%                        |
| 35          | 20.00%                          | 10.00%                        |
| 40          | 15.00%                          | 7.50%                         |
| 45          | 15.00%                          | 5.00%                         |
| 50          | 12.50%                          | 5.00%                         |
| 55          | 12.50%                          | 0.00%                         |
| 64          | 12.50%                          | 0.00%                         |

**Disability**

Rates varying by age.

| Age | Disability |
|-----|------------|
| 25  | 0.02%      |
| 30  | 0.03%      |
| 35  | 0.04%      |
| 40  | 0.08%      |
| 45  | 0.27%      |
| 50  | 0.48%      |

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

|    |       |
|----|-------|
| 55 | 0.69% |
| 60 | 0.91% |
| 65 | 1.14% |

**Retirement**

Rates varying by age and service.

| Retirement |                                   |                          |
|------------|-----------------------------------|--------------------------|
| Age        | Prior to Rule of 85<br>or 62 & 10 | Rule of 85<br>or 62 & 10 |
| 55-59      | 8.0%                              | 10.0%                    |
| 60         | 8.0%                              | 20.0%                    |
| 61         | 10.0%                             | 20.0%                    |
| 62         | 10.0%                             | 20.0%                    |
| 63         | 10.0%                             | 20.0%                    |
| 64         | 10.0%                             | 20.0%                    |
| 65         | 25.0%                             | 40.0%                    |
| 66-69      | 25.0%                             | 30.0%                    |
| 70         | 100.0%                            | 100.0%                   |

**Benefit commencement date:**

- Preretirement death benefit      Immediately upon the death of the active participant.
- Deferred vested benefit      Age 65.
- Disability benefit      Normal retirement date.
- Retirement benefit      Upon termination of employment.

**Form of payment:**

- Single      100% elect a Life annuity.
- Married      30% elect a Life annuity; 40% elect a 50% Joint Survivor annuity; 10% elect a 75% Joint Survivor annuity; and 20% elect a 100% Joint Survivor annuity.

**Percent married**

85%.

**Spouse age**

If the spouses are the same gender, then same age; otherwise, women are assumed to be three years younger than men.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Administrative Expenses**

The interest rate assumption is net of expenses.

**Cash flow**

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Decrement timing           | The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year. |
| Timing of benefit payments | Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Employer contributions     | Employer contributions of the Local Councils are deposited into a Delaware Statutory Trust (DST), and the plan will receive primary funding from this trust, if/when required. Employer contributions of the National Council are similarly deposited into the Retirement Benefits Trust (RBT). The RBT funds are available to fund the plan but may also be utilized for alternative purposes at BSA's discretion.                                                                                                                                                                                   |

**Methods**

|                                 |                                                                                                                                                                                                                                                                                                                      |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Valuation date</b>           | First day of plan year.                                                                                                                                                                                                                                                                                              |
| <b>Funding target</b>           | Present value of future benefits.                                                                                                                                                                                                                                                                                    |
| <b>Smoothed value of assets</b> | Average of the fair market value of assets, including contributions receivable, on the valuation date and the four immediately preceding valuation dates, adjusted for contributions, benefits and expected earnings. The smoothed asset value must be within 20% of fair value, including contributions receivable. |
| <b>Benefits not valued</b>      | All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with BSA and, based on that review, is not aware of any significant benefits required to be valued that were not.                                                                             |

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Loads on liabilities**

The refund of employee contributions made after the death of a deferred vested member or retired member and the minimum \$100 death benefit payable to the beneficiary of a deceased deferred vested member are valued using a load. The load is 1.0% added to the deferred vested liability and 0.5% added to the retiree liability.

**Sources of Data and Other Information**

The plan sponsor, through its third-party administrator TELUS Health, furnished participant data as of February 1, 2024. Information on assets (including balances of DST and RBT assets), annual base benefits rates, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with BSA, the following assumptions were made for missing or apparently inconsistent data elements:

- Missing contribution balances were set equal to the average of all positive active balances
- Missing compensation was set equal to the average of all prior year active compensation
- Missing beneficiary genders were assumed to be female for male participants, otherwise male
- Missing beneficiary dates of birth assume females are three years younger than males

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

**Assumptions Rationale - Significant Economic Assumptions**

**Interest rate**

The interest rate reflects an estimate of long-term, future asset returns, reflecting the plan's current asset allocation. The long-term assumption is reviewed periodically as market conditions evolve and with any changes to the plan's investment policy. The interest rate is net of expenses. WTW's determination that this assumption does not significantly conflict with what would be reasonable is informed by WTW's Expected Return Estimator model and by analysis of recent and historical data, including the variability thereof, for CPI, GDP growth, and real returns on the various classes of assets held by the trust, economists' forecasts, and recent trends.

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

**Employer Contributions**

Assumed funding is based on our understanding of the proposed trust agreement for the DST, and our understanding of the RBT. We documented our understanding of the proposed DST trust agreement in an April 4, 2022 memo and had additional discussions with the plan sponsor to confirm our understanding of the DST and RBT in April 2024.

**Assumptions Rationale - Significant Demographic Assumptions**

**Healthy Mortality**

Separate mortality rates for employees and annuitants are based on general population experience with mortality improvement projected generationally. The tables selected were adjusted to reflect recently observed plan experience based on an experience study conducted in 2021. We believe the assumptions do not significantly conflict with what would be reasonable because they reflect recent experience, the demographics of the plan population, and are adjusted to reflect the plan sponsor's expectations regarding future mortality improvement.

**Termination**

Assumed termination rates differ by age and service because of expected differences in termination rates by age and service. Termination rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Disability**

Disability rates are based on plan sponsor expectations for the future. This assumption is periodically monitored by observing gains and losses caused by disability patterns different than assumed. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Retirement**

Retirement rates differ by age and eligibility for unreduced retirement benefits because of the expected effect the availability of these benefits has on retirement rates. Retirement rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Benefit commencement date  
for deferred benefits:**

**Schedule B, line 6 – Statement of Actuarial Assumptions and Methods (continued)**  
**Plan Name: Boy Scouts of America Retirement Plan for Employees**  
**EIN/PN: 22-1576300 / 001**

- Preretirement death benefit  
 Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because general population experience indicates that most spouses take the benefit as soon as it is available. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

- Deferred vested benefit  
 Deferred vested participants are assumed to begin benefits at age 65 based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For these reasons, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Form of payment**

Optional form election rates are consistent with recently observed plan experience based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Changes in Assumptions and Methods**

**Change in assumptions since prior valuation**      None.

**Change in methods since prior valuation**      None.