

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>FIGURE 401(K) PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FIGURE TECHNOLOGY SOLUTIONS</u></p> <p><u>650 CALIFORNIA ST</u> <u>SUITE 2700</u> <u>SAN FRANCISCO, CA 94108</u></p>	<p><b>1c</b> Effective date of plan <u>01/01/2018</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>82-4227262</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>628-236-5820</u></p> <p><b>2d</b> Business code (see instructions) <u>522291</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	11/12/2025	NATHAN LAMPERT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		<b>3b</b> Administrator's EIN	
		<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>FIGURE TECHNOLOGIES, INC.</b> <b>c</b> Plan Name <b>FIGURE 401(K) PLAN</b>		<b>4b</b> EIN <b>82-3999124</b>	
		<b>4d</b> PN <b>001</b>	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	<b>592</b>	
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).			
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>	<b>439</b>	
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>	<b>423</b>	
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>	<b>0</b>	
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>	<b>167</b>	
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>	<b>590</b>	
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>	<b>1</b>	
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>	<b>591</b>	
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>	<b>520</b>	
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>	<b>523</b>	
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>	<b>0</b>	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>		

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
**2E 2J 2F 2G 2T 2K 2S 3D 2R**

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)		<b>9b</b> Plan benefit arrangement (check all that apply)	
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor
(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor		
(4) <input type="checkbox"/> General assets of the sponsor			

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1)  **R** (Retirement Plan Information)
  - (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
  - (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
  - (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
  - (5)  **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1)  **H** (Financial Information)
  - (2)  **I** (Financial Information – Small Plan)
  - (3)  **A** (Insurance Information) – Number Attached 0
  - (4)  **C** (Service Provider Information)
  - (5)  **D** (DFE/Participating Plan Information)
  - (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>FIGURE 401(K) PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FIGURE TECHNOLOGY SOLUTIONS</b>	<b>D</b> Employer Identification Number (EIN) <b>82-4227262</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**FIDELITY INVESTMENTS INSTITUTIONAL**

**04-2647786**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRECEPT ADVISORY GROUP

56-1623293

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	26955	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	22117	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	5796	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLKRRK MIDCAP GRTH IS - BNY MELLON 500 ROSS STREET PITTSBURGH, PA 53442	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL SM CAP GRTH I - COLUMBIA MGT I 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE & COX STOCK I - SS&C GIDS, I 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.10%	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS INTL DIVRSN R3 - MFS SERVICE C  04-2865649	0.50%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VICTORY S ESTB VAL I - FIS INVESTO 14785 PRESTON ROAD SUITE 1000 DALLAS, TX 75254	0.10%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>FIGURE 401(K) PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FIGURE TECHNOLOGY SOLUTIONS</u>	<b>D</b> Employer Identification Number (EIN) <u>82-4227262</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:	<u>PIMCO STABLE INC 1</u>	
<b>b</b> Name of sponsor of entity listed in (a):	<u>SEI TRUST COMPANY</u>	
<b>c</b> EIN-PN <u>45-4367155-036</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>88237</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>FIGURE 401(K) PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FIGURE TECHNOLOGY SOLUTIONS</b>	<b>D</b> Employer Identification Number (EIN) <b>82-4227262</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	113972	0
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	81099	94879
<b>(3)</b> Other .....	<b>1b(3)</b>	0	0
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	148496	117726
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	0	0
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	0	0
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	0	0
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	0	0
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	87942	213428
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	0	0
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	0	0
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	0	0
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	179982	147331
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	39740	88237
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	0	0
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	0	0
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	0	0
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	18919260	17339314
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	0	0
<b>(15)</b> Other .....	<b>1c(15)</b>	0	0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	0	0
(2) Employer real property.....	<b>1d(2)</b>	0	0
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	0	0
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	19570491	18000915
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	0	0
<b>h</b> Operating payables.....	<b>1h</b>	0	0
<b>i</b> Acquisition indebtedness.....	<b>1i</b>	0	0
<b>j</b> Other liabilities.....	<b>1j</b>	0	0
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	19570491	18000915

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	0	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	3928737	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	501437	
(2) Noncash contributions.....	<b>2a(2)</b>	0	4430174
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	5889	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	0	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	0	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	0	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	13300	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	0	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		19189
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	0	
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	608	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	423923	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		424531
<b>(3)</b> Rents.....	<b>2b(3)</b>		0
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	187637	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	201392	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	0	
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	24702	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		1487
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		0
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		0
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		2575048
<b>c</b> Other income .....	<b>2c</b>		0
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		7461376

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	3596950	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>	0	
(3) Other .....	<b>2e(3)</b>	0	
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		3596950
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		8376
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		1158
<b>h</b> Interest expense .....	<b>2h</b>		0
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>	0	
(2) Contract administrator fees .....	<b>2i(2)</b>	0	
(3) Recordkeeping fees .....	<b>2i(3)</b>	21523	
(4) IQPA audit fees .....	<b>2i(4)</b>	0	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	32751	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	0	
(7) Actuarial fees .....	<b>2i(7)</b>	0	
(8) Legal fees .....	<b>2i(8)</b>	0	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>	0	
(10) Other trustee fees and expenses .....	<b>2i(10)</b>	0	
(11) Other expenses .....	<b>2i(11)</b>	0	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		54274
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		3660758

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		3800618
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		0
(2) From this plan .....	<b>2l(2)</b>		5370194

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FRANK, RIMERMAN & CO., LLP**

(2) EIN: **94-1341042**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	X		28372
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)
FIGURE MARKETS 401(K) PLAN	82-3999124	002

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>FIGURE 401(K) PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>FIGURE TECHNOLOGY SOLUTIONS</u>	<b>D</b> Employer Identification Number (EIN) <u>82-4227262</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
---	--

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 04-6568107

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.



**Figure 401(k) Plan  
Financial Statements and  
Supplemental Schedules  
with  
Independent Auditor's Report  
December 31, 2024 and 2023**

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Plan Administrator  
Figure 401(k) Plan  
San Francisco, California



Certified  
Public  
Accountants

## INDEPENDENT AUDITOR'S REPORT

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed the audits of the financial statements of the Figure 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

## **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to the participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters we identified during the audit.

#### **Other Matter – Supplemental Schedules Required by ERISA**

The supplemental schedules included in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared the information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Frank, Rimerman & Co. LLP*

San Jose, California  
November 10, 2025

**Figure 401(k) Plan**  
**Statements of Net Assets Available for Benefits**

---

	December 31,	
	<u>2024</u>	<u>2023</u>
Assets		
Investments:		
Mutual funds	\$ 17,113,409	\$ 18,357,225
Participant-managed retirement accounts	556,318	912,358
Common/collective trust	88,237	39,740
Money market fund	<u>741</u>	<u>87</u>
Total investments	17,758,705	19,309,410
Notes receivable from participants	147,331	179,982
Participant contributions receivable	<u>94,879</u>	<u>81,099</u>
Net Assets Available for Benefits	<u>\$ 18,000,915</u>	<u>\$ 19,570,491</u>

See Notes to Financial Statements

**Figure 401(k) Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2024**

---

Additions to Net Assets	
Investment income:	
Net appreciation in fair value of investments	\$ 2,587,482
Interest and dividends	<u>430,420</u>
Net investment income	3,017,902
Interest on notes receivable from participants	<u>13,300</u>
Net income	3,031,202
Contributions:	
Participant	3,928,737
Participant rollover	<u>501,437</u>
Total contributions	<u>4,430,174</u>
Total additions	7,461,376
Deductions from Net Assets	
Benefits paid to participants	3,606,484
Administrative expenses	<u>54,274</u>
Total deductions	3,660,758
Transfer of Plan Assets to Another Employee Benefit Plan	<u>(5,370,194)</u>
Net Decrease	(1,569,576)
Net Assets Available for Benefits	
December 31, 2023	<u>19,570,491</u>
December 31, 2024	<u>\$ 18,000,915</u>

## Figure 401(k) Plan

### Notes to Financial Statements

---

#### 1. Description of the Plan

The Figure 401(k) Plan (the Plan) was established by Figure Technologies, Inc. on January 1, 2018. Through April 30, 2024, the Plan provided employees of the related entities, Figure Technologies Inc and Figure Lending LLC, with a means to fund their retirement on a tax-deferred basis. On May 1, 2024, a new entity was created, Figure Markets Holdings, Inc. (Figure Markets), a new employee benefit plan was established, the Figure Markets 401(k) Plan (the Spinoff Plan), and certain employees were transferred to Figure Markets and became eligible to participate in the Spinoff Plan. On May 15, 2024, Plan assets totaling \$5,370,194 were transferred to the Spinoff Plan.

In relation to this, the Plan agreement was amended to reflect a new Company name, Figure Technology Solutions (the Company) and a new employer identification number.

The following description of the Plan, as amended and restated, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### *General:*

The Plan is a defined contribution plan under the provisions of the Internal Revenue Code (the Code) and applicable state laws. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company is the Plan sponsor and Plan administrator. The Plan is administered by a Plan committee, consisting of employees of the Company, who are responsible for selecting investment options offered under the Plan and monitoring investment performance. Fidelity Management Trust Company (Fidelity) serves as the Plan's trustee and record keeper. Fidelity holds, invests, and reinvests Plan assets in the interest and at the direction of the participants and their beneficiaries. The Company has engaged Precept Advisory Group (Precept) as an investment advisor. Precept assist the Plan committee in selecting investment options offered under the Plan and monitoring investment performance.

#### *Eligible Participants:*

Eligible employees, as defined by the Plan agreement, age 20 or older, may participate in the Plan following two months of service with the Company.

## Figure 401(k) Plan Notes to Financial Statements

---

### 1. Description of the Plan (continued)

#### *Contributions:*

Participants are permitted to make voluntary pre-tax salary deferrals and Roth post-tax contributions up to 100% of their annual eligible compensation, and after-tax contributions up to 5% of their annual eligible compensation, as defined in the Plan agreement. Participants who have reached the age of 50 may also elect to withhold additional “catch-up” contributions under the Code. Participants may also contribute amounts representing distributions from other qualified defined contribution or defined benefit plans (rollovers), subject to Code regulations.

The Plan provides for automatic enrollment on the date participants become eligible for the Plan. The automatic pre-tax salary deferral contributions for eligible participants is 3% of their compensation, unless the participants request a different amount to be contributed or formally decline participation. Participants may adjust their deferral rate or discontinue their contributions at any time.

The Company may make discretionary matching and nonelective contributions to the Plan at the discretion of the Company’s Board of Directors. The Company has not made any contributions to the Plan through December 31, 2024.

Contributions are subject to certain limitations under the Code.

#### *In-Plan Roth Conversions:*

The Plan allows participants who are active employees of the Company to convert any portion of their non-Roth account balances to designated as Roth account balances. In 2024, \$24,160 of non-Roth account balances were converted to Roth account balances.

#### *Participant Accounts:*

Participant accounts are credited with the participant contributions and rollovers, plus earnings (less any losses) thereon, rollovers and Company contributions, if any. Allocations are based on participant earnings or account balances, in accordance with the Plan agreement. The benefit to which participants are entitled is the benefit that can be provided from the participant accounts.

Participants may elect to invest their accounts in a variety of participant-directed investment options offered by the Plan that are designed to provide the participants with a wide range of investment options. Participants may authorize transfers among investment options at any time.

## Figure 401(k) Plan Notes to Financial Statements

---

### 1. Description of the Plan (continued)

#### *Participant Accounts:* (continued)

Participants can also choose to invest in and manage a broader range of investments through participant-managed Fidelity self-directed brokerage accounts. Investment choices offered to participants in these self-directed brokerage accounts include most equity securities listed on major stock exchanges in the United States of America (U.S.), additional mutual funds and over-the-counter stocks, bonds, and other fixed-income securities.

#### *Vesting:*

Participants are immediately vested in their contributions and nonelective employer contributions, plus earnings (less any losses) thereon. Participants vest in Company matching contributions, if any, 100% after one year of service. Participants also become fully vested in Company matching contributions, if any, upon retirement, death, or disability.

#### *Notes Receivable from Participants:*

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan agreement.

Participants may borrow up to one-half of their account balance, for a minimum of \$1,000 and a maximum of \$50,000, for a period not to exceed five years. Participants may only have one note outstanding at a time. Participant notes are evidenced by a written note, secured by the balance in the participant account, and bear a reasonable rate of interest as determined by the Plan administrator based on the prevailing interest rates which would be made under similar circumstances. The interest rates on the notes outstanding as of December 31, 2024 range from 4.25% to 9.50%. Repayment of principal and interest is generally made through payroll deductions.

#### *Payment of Benefits:*

Upon termination of service, participants may elect to leave their balance in the Plan or receive benefits in a lump sum amount equal to their account balance. Accounts between \$1,000 and \$7,000 may be automatically distributed to individual retirement accounts on behalf of the participants without participant approval. Accounts with a balance of \$1,000 or less may be distributed directly to participants without participant approval. The Plan agreement also allows for certain in-service and hardship withdrawals of benefits to participants who are current employees. Benefits are recorded when paid.

## Figure 401(k) Plan Notes to Financial Statements

---

### 1. Description of the Plan (continued)

#### *Administrative Expenses:*

Several of the investment fund options are subject to investment fees based on a percentage of invested assets, as disclosed in the fund's prospectus. These fees are charged directly against the fund's investment performance and, thus, are not separately disclosed in the Plan's financial statements. Certain account maintenance fees are charged to the Plan and allocated to participant accounts. All other administrative expenses related to the Plan are paid by the Company and are not reflected in the Plan's financial statements.

#### *Risks and Uncertainties:*

Participants may invest their account balances in a variety of investment options offered by the Plan. Investments are exposed to various risks, such as interest rate, market fluctuation, and credit risks. Due to the level of risk associated with certain investment options offered by the Plan, it is at least reasonably possible changes in risk in the near term could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

#### *Plan Termination:*

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time, subject to the provisions of ERISA. In the event of a Plan termination, participants would become fully vested in their accounts and distributions will be made to participants as described in the Plan agreement.

### 2. Summary of Significant Accounting Policies

#### *Basis of Accounting:*

The Plan's financial statements are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the U.S. (GAAP).

#### *Use of Estimates:*

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Investments:*

The Plan's investments consist of mutual funds, a money market fund, participant-managed retirement accounts, and a common/collective trust. These investments are accounted for as follows:

*Mutual Funds and Money Market Fund:* These funds are valued at the net asset value (NAV) of shares held by the Plan at year end, as quoted in active markets. It is not probable the funds will be sold at amounts that differ materially from the NAV of shares held.

*Participant-Directed Brokerage Accounts:* These participant-managed Fidelity self-directed brokerage accounts, may consist of shares in various interest-bearing cash accounts, mutual funds, money market funds, over-the-counter equity securities, bonds, and other fixed-income securities that are valued based on quoted prices in active markets.

*Common Collective Trust:* The Plan invests in a fully benefit-responsive investment contract through the PIMCO Stable Income Fund Class I (the CCT) offered by PIMCO Funds (PIMCO). The CCT is valued at fair value using the NAV practical expedient for the CCT, as reported by PIMCO. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practice expedient of the CCT is calculated based on a compilation of primarily observable market information.

The NAV practical expedient would not be used if it is determined to be probable the Plan will sell the investment for an amount different from the reported NAV. If a full redemption of the CCT is initiated, PIMCO reserves the right to temporarily delay withdrawal from the trust in order to ensure the securities liquidated will be carried out in an orderly business manner.

#### *Fair Value Measurement:*

The Plan uses a three-level hierarchy for fair value measurement based on the nature of inputs used in the valuation of an asset or liability at the measurement date. The three-level hierarchy prioritizes within the measurement of fair value, the use of market-based information over entity-specific information. Fair value focuses on an exit price and is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with those instruments.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Fair Value Measurement:* (continued)

The three-level hierarchy for fair value measurement is defined as follows:

**Level I:** Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

**Level II:** Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

**Level III:** Inputs to the valuation methodology, which are significant to the fair value measurement, are unobservable.

A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The Plan's mutual funds, participant-managed retirement accounts, and money market fund are recorded at fair value and are classified within Level I of the fair value hierarchy as of December 31, 2024 and 2023. The CCT is valued based on the NAV practical expedient, and excluded from the fair value hierarchy under GAAP.

#### *Income Recognition:*

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual method of accounting. Dividends are recorded on the ex-dividend date. Net appreciation includes gains and losses on the Plan's investments bought, sold, or held during the year.

## Figure 401(k) Plan Notes to Financial Statements

---

### 3. Information Prepared and Certified by Qualified Institution

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the qualified institution of the Plan, has certified to the completeness and accuracy of the:

- investments and notes receivable from the participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.
- net income on the accompanying statement of change in net assets available for benefits for the year ended December 31, 2024.
- investment information included in the footnotes and on the supplemental schedule of assets (held at end of year) as of December 31, 2024.

### 4. Income Tax Status

The Plan administrator has adopted a pre-approved plan document that has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the form of the pre-approved plan document was in compliance with the applicable provisions of the Code. The Plan document has been amended and restated since receipt of the letter. However, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and related state statutes and is, therefore, qualified, and the trust that forms a part of the Plan is exempt from federal and state income taxes.

GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded, as of December 31, 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

## Figure 401(k) Plan Notes to Financial Statements

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### 5. Party-in-Interest Transactions

Certain Plan investments are offered by Fidelity, the Plan's trustee. Purchases and sales of these investments qualify as party-in-interest transactions. Note receivable transactions with participants also qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

### 6. Nonexempt Prohibited Transactions

In 2024, the Company did not remit participant contributions totaling \$28,372 on a timely basis as required by the DOL. The DOL considers these delinquent remittances to be nonexempt prohibited transactions with the Plan sponsor that can jeopardize the Plan's tax-exempt status.

### 7. Subsequent Events

In July 2025, the Plan was amended to merge the Spinoff Plan into the Plan, which will be effective in February 2026. Employees of Figure Markets will become employees of the Company and will be eligible to participate in the Plan on January 1, 2026.

Subsequent events have been evaluated through November 10, 2025, which is the date the financial statements were approved by the Plan administrator and available to be issued.

**Figure 401(k) Plan**  
**(Employer Identification Number 82-4227262)**  
**(Plan Number 001)**  
**Supplemental Schedule Accompanying Form 5500**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2024**

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Money Market Fund:		
*	Fidelity Government Money Market Fund	**	\$ 741
	Self Directed Brokerage Accounts:		
	Fidelity Brokeragelink Units	**	225,905
	Fidelity Brokeragelink Cash	**	116,985
	Fidelity Brokeragelink Common Stock	**	213,428
	Common/Collective Trust:		
	PIMCO Stable Income Fund Class 1	**	88,237
	Mutual Funds:		
	Victory Sycamore Established Value Fund	**	222,176
	PIMCO Income Fund Institutional Class	**	53,585
	Dodge & Cox Stock Fund	**	248,015
	Blackrock Mid Cap Growth IS	**	43,542
	MFS International Diversification Fund	**	143,089
*	Fidelity Blue Chip Growth Fund	**	997,956
*	Fidelity Freedom Index 2020 Fund	**	69,785
*	Fidelity Freedom Index 2025 Fund	**	183,153
*	Fidelity Freedom Index 2030 Fund	**	218,480
*	Fidelity Freedom Index 2035 Fund	**	1,369,409
*	Fidelity Freedom Index 2040 Fund	**	810,294
*	Fidelity Freedom Index 2045 Fund	**	1,499,459
*	Fidelity Freedom Index 2050 Fund	**	1,592,852
*	Fidelity Freedom Index 2055 Fund	**	3,551,551
*	Fidelity Freedom Index 2060 Fund	**	2,189,988
*	Fidelity Freedom Index 2065 Fund	**	330,221
*	Fidelity Freedom Index 2070 Fund	**	90
*	Fidelity US Bond Index Fund	**	297,460
*	Fidelity 500 Index Fund	**	2,763,861
*	Fidelity International Index Fund	**	258,162
*	Fidelity Extended Market Index Fund	**	151,534
	American Century Small Cap Value Fund R6 Class	**	53,873
	Columbia Small Cap Growth Fund Institutional Class	**	64,874
*	Participant loans receivable - 22 loans outstanding with interest rates ranging from 4.25% to 9.50%	-	147,331
	Total assets held at end of year		<u>\$ 17,906,036</u>

\* An asterisk in column (a) denotes a transaction with a party-in-interest to the Plan.

\*\* Cost information is not required as all investments are participant directed.

**Figure 401(k) Plan  
(Employer Identification Number 82-4227262)  
(Plan Number 001)  
Supplemental Schedule Accompanying Form 5500  
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions  
Year Ended December 31, 2024**

Plan Year	Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Fully Corrected Participant Contributions Under VFCP and PTE 2002-51
		Participant Contributions Not Corrected	Participant Contributions Corrected Outside VFCP	Participant Contributions Pending Correction in VFCP	
2024	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -
Totals	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -



**Figure 401(k) Plan  
Financial Statements and  
Supplemental Schedules  
with  
Independent Auditor's Report  
December 31, 2024 and 2023**

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Plan Administrator  
Figure 401(k) Plan  
San Francisco, California



Certified  
Public  
Accountants

## INDEPENDENT AUDITOR'S REPORT

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed the audits of the financial statements of the Figure 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

## **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to the participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters we identified during the audit.

#### **Other Matter – Supplemental Schedules Required by ERISA**

The supplemental schedules included in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared the information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Frank, Rimerman & Co. LLP*

San Jose, California  
November 10, 2025

**Figure 401(k) Plan**  
**Statements of Net Assets Available for Benefits**

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	December 31,	
	<u>2024</u>	<u>2023</u>
Assets		
Investments:		
Mutual funds	\$ 17,113,409	\$ 18,357,225
Participant-managed retirement accounts	556,318	912,358
Common/collective trust	88,237	39,740
Money market fund	<u>741</u>	<u>87</u>
Total investments	17,758,705	19,309,410
Notes receivable from participants	147,331	179,982
Participant contributions receivable	<u>94,879</u>	<u>81,099</u>
Net Assets Available for Benefits	<u>\$ 18,000,915</u>	<u>\$ 19,570,491</u>

See Notes to Financial Statements

**Figure 401(k) Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2024**

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Additions to Net Assets	
Investment income:	
Net appreciation in fair value of investments	\$ 2,587,482
Interest and dividends	<u>430,420</u>
Net investment income	3,017,902
Interest on notes receivable from participants	<u>13,300</u>
Net income	3,031,202
Contributions:	
Participant	3,928,737
Participant rollover	<u>501,437</u>
Total contributions	<u>4,430,174</u>
Total additions	7,461,376
Deductions from Net Assets	
Benefits paid to participants	3,606,484
Administrative expenses	<u>54,274</u>
Total deductions	3,660,758
Transfer of Plan Assets to Another Employee Benefit Plan	<u>(5,370,194)</u>
Net Decrease	(1,569,576)
Net Assets Available for Benefits	
December 31, 2023	<u>19,570,491</u>
December 31, 2024	<u>\$ 18,000,915</u>

## Figure 401(k) Plan

### Notes to Financial Statements

---

#### 1. Description of the Plan

The Figure 401(k) Plan (the Plan) was established by Figure Technologies, Inc. on January 1, 2018. Through April 30, 2024, the Plan provided employees of the related entities, Figure Technologies Inc and Figure Lending LLC, with a means to fund their retirement on a tax-deferred basis. On May 1, 2024, a new entity was created, Figure Markets Holdings, Inc. (Figure Markets), a new employee benefit plan was established, the Figure Markets 401(k) Plan (the Spinoff Plan), and certain employees were transferred to Figure Markets and became eligible to participate in the Spinoff Plan. On May 15, 2024, Plan assets totaling \$5,370,194 were transferred to the Spinoff Plan.

In relation to this, the Plan agreement was amended to reflect a new Company name, Figure Technology Solutions (the Company) and a new employer identification number.

The following description of the Plan, as amended and restated, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### *General:*

The Plan is a defined contribution plan under the provisions of the Internal Revenue Code (the Code) and applicable state laws. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company is the Plan sponsor and Plan administrator. The Plan is administered by a Plan committee, consisting of employees of the Company, who are responsible for selecting investment options offered under the Plan and monitoring investment performance. Fidelity Management Trust Company (Fidelity) serves as the Plan's trustee and record keeper. Fidelity holds, invests, and reinvests Plan assets in the interest and at the direction of the participants and their beneficiaries. The Company has engaged Precept Advisory Group (Precept) as an investment advisor. Precept assist the Plan committee in selecting investment options offered under the Plan and monitoring investment performance.

#### *Eligible Participants:*

Eligible employees, as defined by the Plan agreement, age 20 or older, may participate in the Plan following two months of service with the Company.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Contributions:*

Participants are permitted to make voluntary pre-tax salary deferrals and Roth post-tax contributions up to 100% of their annual eligible compensation, and after-tax contributions up to 5% of their annual eligible compensation, as defined in the Plan agreement. Participants who have reached the age of 50 may also elect to withhold additional “catch-up” contributions under the Code. Participants may also contribute amounts representing distributions from other qualified defined contribution or defined benefit plans (rollovers), subject to Code regulations.

The Plan provides for automatic enrollment on the date participants become eligible for the Plan. The automatic pre-tax salary deferral contributions for eligible participants is 3% of their compensation, unless the participants request a different amount to be contributed or formally decline participation. Participants may adjust their deferral rate or discontinue their contributions at any time.

The Company may make discretionary matching and nonelective contributions to the Plan at the discretion of the Company’s Board of Directors. The Company has not made any contributions to the Plan through December 31, 2024.

Contributions are subject to certain limitations under the Code.

#### *In-Plan Roth Conversions:*

The Plan allows participants who are active employees of the Company to convert any portion of their non-Roth account balances to designated as Roth account balances. In 2024, \$24,160 of non-Roth account balances were converted to Roth account balances.

#### *Participant Accounts:*

Participant accounts are credited with the participant contributions and rollovers, plus earnings (less any losses) thereon, rollovers and Company contributions, if any. Allocations are based on participant earnings or account balances, in accordance with the Plan agreement. The benefit to which participants are entitled is the benefit that can be provided from the participant accounts.

Participants may elect to invest their accounts in a variety of participant-directed investment options offered by the Plan that are designed to provide the participants with a wide range of investment options. Participants may authorize transfers among investment options at any time.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Participant Accounts: (continued)*

Participants can also choose to invest in and manage a broader range of investments through participant-managed Fidelity self-directed brokerage accounts. Investment choices offered to participants in these self-directed brokerage accounts include most equity securities listed on major stock exchanges in the United States of America (U.S.), additional mutual funds and over-the-counter stocks, bonds, and other fixed-income securities.

#### *Vesting:*

Participants are immediately vested in their contributions and nonelective employer contributions, plus earnings (less any losses) thereon. Participants vest in Company matching contributions, if any, 100% after one year of service. Participants also become fully vested in Company matching contributions, if any, upon retirement, death, or disability.

#### *Notes Receivable from Participants:*

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan agreement.

Participants may borrow up to one-half of their account balance, for a minimum of \$1,000 and a maximum of \$50,000, for a period not to exceed five years. Participants may only have one note outstanding at a time. Participant notes are evidenced by a written note, secured by the balance in the participant account, and bear a reasonable rate of interest as determined by the Plan administrator based on the prevailing interest rates which would be made under similar circumstances. The interest rates on the notes outstanding as of December 31, 2024 range from 4.25% to 9.50%. Repayment of principal and interest is generally made through payroll deductions.

#### *Payment of Benefits:*

Upon termination of service, participants may elect to leave their balance in the Plan or receive benefits in a lump sum amount equal to their account balance. Accounts between \$1,000 and \$7,000 may be automatically distributed to individual retirement accounts on behalf of the participants without participant approval. Accounts with a balance of \$1,000 or less may be distributed directly to participants without participant approval. The Plan agreement also allows for certain in-service and hardship withdrawals of benefits to participants who are current employees. Benefits are recorded when paid.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Administrative Expenses:*

Several of the investment fund options are subject to investment fees based on a percentage of invested assets, as disclosed in the fund's prospectus. These fees are charged directly against the fund's investment performance and, thus, are not separately disclosed in the Plan's financial statements. Certain account maintenance fees are charged to the Plan and allocated to participant accounts. All other administrative expenses related to the Plan are paid by the Company and are not reflected in the Plan's financial statements.

#### *Risks and Uncertainties:*

Participants may invest their account balances in a variety of investment options offered by the Plan. Investments are exposed to various risks, such as interest rate, market fluctuation, and credit risks. Due to the level of risk associated with certain investment options offered by the Plan, it is at least reasonably possible changes in risk in the near term could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

#### *Plan Termination:*

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time, subject to the provisions of ERISA. In the event of a Plan termination, participants would become fully vested in their accounts and distributions will be made to participants as described in the Plan agreement.

### 2. Summary of Significant Accounting Policies

#### *Basis of Accounting:*

The Plan's financial statements are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the U.S. (GAAP).

#### *Use of Estimates:*

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Investments:*

The Plan's investments consist of mutual funds, a money market fund, participant-managed retirement accounts, and a common/collective trust. These investments are accounted for as follows:

*Mutual Funds and Money Market Fund:* These funds are valued at the net asset value (NAV) of shares held by the Plan at year end, as quoted in active markets. It is not probable the funds will be sold at amounts that differ materially from the NAV of shares held.

*Participant-Directed Brokerage Accounts:* These participant-managed Fidelity self-directed brokerage accounts, may consist of shares in various interest-bearing cash accounts, mutual funds, money market funds, over-the-counter equity securities, bonds, and other fixed-income securities that are valued based on quoted prices in active markets.

*Common Collective Trust:* The Plan invests in a fully benefit-responsive investment contract through the PIMCO Stable Income Fund Class I (the CCT) offered by PIMCO Funds (PIMCO). The CCT is valued at fair value using the NAV practical expedient for the CCT, as reported by PIMCO. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practice expedient of the CCT is calculated based on a compilation of primarily observable market information.

The NAV practical expedient would not be used if it is determined to be probable the Plan will sell the investment for an amount different from the reported NAV. If a full redemption of the CCT is initiated, PIMCO reserves the right to temporarily delay withdrawal from the trust in order to ensure the securities liquidated will be carried out in an orderly business manner.

#### *Fair Value Measurement:*

The Plan uses a three-level hierarchy for fair value measurement based on the nature of inputs used in the valuation of an asset or liability at the measurement date. The three-level hierarchy prioritizes within the measurement of fair value, the use of market-based information over entity-specific information. Fair value focuses on an exit price and is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with those instruments.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Fair Value Measurement:* (continued)

The three-level hierarchy for fair value measurement is defined as follows:

- Level I:** Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level II:** Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level III:** Inputs to the valuation methodology, which are significant to the fair value measurement, are unobservable.

A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The Plan's mutual funds, participant-managed retirement accounts, and money market fund are recorded at fair value and are classified within Level I of the fair value hierarchy as of December 31, 2024 and 2023. The CCT is valued based on the NAV practical expedient, and excluded from the fair value hierarchy under GAAP.

#### *Income Recognition:*

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual method of accounting. Dividends are recorded on the ex-dividend date. Net appreciation includes gains and losses on the Plan's investments bought, sold, or held during the year.

## Figure 401(k) Plan Notes to Financial Statements

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### 3. Information Prepared and Certified by Qualified Institution

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the qualified institution of the Plan, has certified to the completeness and accuracy of the:

- investments and notes receivable from the participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.
- net income on the accompanying statement of change in net assets available for benefits for the year ended December 31, 2024.
- investment information included in the footnotes and on the supplemental schedule of assets (held at end of year) as of December 31, 2024.

### 4. Income Tax Status

The Plan administrator has adopted a pre-approved plan document that has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the form of the pre-approved plan document was in compliance with the applicable provisions of the Code. The Plan document has been amended and restated since receipt of the letter. However, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and related state statutes and is, therefore, qualified, and the trust that forms a part of the Plan is exempt from federal and state income taxes.

GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded, as of December 31, 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

## Figure 401(k) Plan Notes to Financial Statements

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### 5. Party-in-Interest Transactions

Certain Plan investments are offered by Fidelity, the Plan's trustee. Purchases and sales of these investments qualify as party-in-interest transactions. Note receivable transactions with participants also qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

### 6. Nonexempt Prohibited Transactions

In 2024, the Company did not remit participant contributions totaling \$28,372 on a timely basis as required by the DOL. The DOL considers these delinquent remittances to be nonexempt prohibited transactions with the Plan sponsor that can jeopardize the Plan's tax-exempt status.

### 7. Subsequent Events

In July 2025, the Plan was amended to merge the Spinoff Plan into the Plan, which will be effective in February 2026. Employees of Figure Markets will become employees of the Company and will be eligible to participate in the Plan on January 1, 2026.

Subsequent events have been evaluated through November 10, 2025, which is the date the financial statements were approved by the Plan administrator and available to be issued.

**Figure 401(k) Plan**  
**(Employer Identification Number 82-4227262)**  
**(Plan Number 001)**  
**Supplemental Schedule Accompanying Form 5500**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2024**

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Money Market Fund:		
*	Fidelity Government Money Market Fund	**	\$ 741
	Self Directed Brokerage Accounts:		
	Fidelity Brokeragelink Units	**	225,905
	Fidelity Brokeragelink Cash	**	116,985
	Fidelity Brokeragelink Common Stock	**	213,428
	Common/Collective Trust:		
	PIMCO Stable Income Fund Class 1	**	88,237
	Mutual Funds:		
	Victory Sycamore Established Value Fund	**	222,176
	PIMCO Income Fund Institutional Class	**	53,585
	Dodge & Cox Stock Fund	**	248,015
	Blackrock Mid Cap Growth IS	**	43,542
	MFS International Diversification Fund	**	143,089
*	Fidelity Blue Chip Growth Fund	**	997,956
*	Fidelity Freedom Index 2020 Fund	**	69,785
*	Fidelity Freedom Index 2025 Fund	**	183,153
*	Fidelity Freedom Index 2030 Fund	**	218,480
*	Fidelity Freedom Index 2035 Fund	**	1,369,409
*	Fidelity Freedom Index 2040 Fund	**	810,294
*	Fidelity Freedom Index 2045 Fund	**	1,499,459
*	Fidelity Freedom Index 2050 Fund	**	1,592,852
*	Fidelity Freedom Index 2055 Fund	**	3,551,551
*	Fidelity Freedom Index 2060 Fund	**	2,189,988
*	Fidelity Freedom Index 2065 Fund	**	330,221
*	Fidelity Freedom Index 2070 Fund	**	90
*	Fidelity US Bond Index Fund	**	297,460
*	Fidelity 500 Index Fund	**	2,763,861
*	Fidelity International Index Fund	**	258,162
*	Fidelity Extended Market Index Fund	**	151,534
	American Century Small Cap Value Fund R6 Class	**	53,873
	Columbia Small Cap Growth Fund Institutional Class	**	64,874
*	Participant loans receivable - 22 loans outstanding with interest rates ranging from 4.25% to 9.50%	-	147,331
	Total assets held at end of year		<u>\$ 17,906,036</u>

\* An asterisk in column (a) denotes a transaction with a party-in-interest to the Plan.

\*\* Cost information is not required as all investments are participant directed.

**Figure 401(k) Plan  
 (Employer Identification Number 82-4227262)  
 (Plan Number 001)  
 Supplemental Schedule Accompanying Form 5500  
 Schedule H, Line 4a - Schedule of Delinquent Participant Contributions  
 Year Ended December 31, 2024**

Plan Year	Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Fully Corrected Participant Contributions Under VFCP and PTE 2002-51
		Participant Contributions Not Corrected	Participant Contributions Corrected Outside VFCP	Participant Contributions Pending Correction in VFCP	
2024	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -
Totals	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -



**Figure 401(k) Plan  
Financial Statements and  
Supplemental Schedules  
with  
Independent Auditor's Report  
December 31, 2024 and 2023**

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Plan Administrator  
Figure 401(k) Plan  
San Francisco, California



Certified  
Public  
Accountants

## INDEPENDENT AUDITOR'S REPORT

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed the audits of the financial statements of the Figure 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

## **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to the participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters we identified during the audit.

#### **Other Matter – Supplemental Schedules Required by ERISA**

The supplemental schedules included in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared the information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by the qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Frank, Rimerman & Co. LLP*

San Jose, California  
November 10, 2025

**Figure 401(k) Plan**  
**Statements of Net Assets Available for Benefits**

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	December 31,	
	<u>2024</u>	<u>2023</u>
Assets		
Investments:		
Mutual funds	\$ 17,113,409	\$ 18,357,225
Participant-managed retirement accounts	556,318	912,358
Common/collective trust	88,237	39,740
Money market fund	<u>741</u>	<u>87</u>
Total investments	17,758,705	19,309,410
Notes receivable from participants	147,331	179,982
Participant contributions receivable	<u>94,879</u>	<u>81,099</u>
Net Assets Available for Benefits	<u>\$ 18,000,915</u>	<u>\$ 19,570,491</u>

See Notes to Financial Statements

**Figure 401(k) Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2024**

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Additions to Net Assets	
Investment income:	
Net appreciation in fair value of investments	\$ 2,587,482
Interest and dividends	<u>430,420</u>
Net investment income	3,017,902
Interest on notes receivable from participants	<u>13,300</u>
Net income	3,031,202
Contributions:	
Participant	3,928,737
Participant rollover	<u>501,437</u>
Total contributions	<u>4,430,174</u>
Total additions	7,461,376
Deductions from Net Assets	
Benefits paid to participants	3,606,484
Administrative expenses	<u>54,274</u>
Total deductions	3,660,758
Transfer of Plan Assets to Another Employee Benefit Plan	<u>(5,370,194)</u>
Net Decrease	(1,569,576)
Net Assets Available for Benefits	
December 31, 2023	<u>19,570,491</u>
December 31, 2024	<u>\$ 18,000,915</u>

## Figure 401(k) Plan

### Notes to Financial Statements

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#### 1. Description of the Plan

The Figure 401(k) Plan (the Plan) was established by Figure Technologies, Inc. on January 1, 2018. Through April 30, 2024, the Plan provided employees of the related entities, Figure Technologies Inc and Figure Lending LLC, with a means to fund their retirement on a tax-deferred basis. On May 1, 2024, a new entity was created, Figure Markets Holdings, Inc. (Figure Markets), a new employee benefit plan was established, the Figure Markets 401(k) Plan (the Spinoff Plan), and certain employees were transferred to Figure Markets and became eligible to participate in the Spinoff Plan. On May 15, 2024, Plan assets totaling \$5,370,194 were transferred to the Spinoff Plan.

In relation to this, the Plan agreement was amended to reflect a new Company name, Figure Technology Solutions (the Company) and a new employer identification number.

The following description of the Plan, as amended and restated, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### *General:*

The Plan is a defined contribution plan under the provisions of the Internal Revenue Code (the Code) and applicable state laws. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company is the Plan sponsor and Plan administrator. The Plan is administered by a Plan committee, consisting of employees of the Company, who are responsible for selecting investment options offered under the Plan and monitoring investment performance. Fidelity Management Trust Company (Fidelity) serves as the Plan's trustee and record keeper. Fidelity holds, invests, and reinvests Plan assets in the interest and at the direction of the participants and their beneficiaries. The Company has engaged Precept Advisory Group (Precept) as an investment advisor. Precept assist the Plan committee in selecting investment options offered under the Plan and monitoring investment performance.

#### *Eligible Participants:*

Eligible employees, as defined by the Plan agreement, age 20 or older, may participate in the Plan following two months of service with the Company.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Contributions:*

Participants are permitted to make voluntary pre-tax salary deferrals and Roth post-tax contributions up to 100% of their annual eligible compensation, and after-tax contributions up to 5% of their annual eligible compensation, as defined in the Plan agreement. Participants who have reached the age of 50 may also elect to withhold additional “catch-up” contributions under the Code. Participants may also contribute amounts representing distributions from other qualified defined contribution or defined benefit plans (rollovers), subject to Code regulations.

The Plan provides for automatic enrollment on the date participants become eligible for the Plan. The automatic pre-tax salary deferral contributions for eligible participants is 3% of their compensation, unless the participants request a different amount to be contributed or formally decline participation. Participants may adjust their deferral rate or discontinue their contributions at any time.

The Company may make discretionary matching and nonelective contributions to the Plan at the discretion of the Company’s Board of Directors. The Company has not made any contributions to the Plan through December 31, 2024.

Contributions are subject to certain limitations under the Code.

#### *In-Plan Roth Conversions:*

The Plan allows participants who are active employees of the Company to convert any portion of their non-Roth account balances to designated as Roth account balances. In 2024, \$24,160 of non-Roth account balances were converted to Roth account balances.

#### *Participant Accounts:*

Participant accounts are credited with the participant contributions and rollovers, plus earnings (less any losses) thereon, rollovers and Company contributions, if any. Allocations are based on participant earnings or account balances, in accordance with the Plan agreement. The benefit to which participants are entitled is the benefit that can be provided from the participant accounts.

Participants may elect to invest their accounts in a variety of participant-directed investment options offered by the Plan that are designed to provide the participants with a wide range of investment options. Participants may authorize transfers among investment options at any time.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Participant Accounts:* (continued)

Participants can also choose to invest in and manage a broader range of investments through participant-managed Fidelity self-directed brokerage accounts. Investment choices offered to participants in these self-directed brokerage accounts include most equity securities listed on major stock exchanges in the United States of America (U.S.), additional mutual funds and over-the-counter stocks, bonds, and other fixed-income securities.

#### *Vesting:*

Participants are immediately vested in their contributions and nonelective employer contributions, plus earnings (less any losses) thereon. Participants vest in Company matching contributions, if any, 100% after one year of service. Participants also become fully vested in Company matching contributions, if any, upon retirement, death, or disability.

#### *Notes Receivable from Participants:*

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan agreement.

Participants may borrow up to one-half of their account balance, for a minimum of \$1,000 and a maximum of \$50,000, for a period not to exceed five years. Participants may only have one note outstanding at a time. Participant notes are evidenced by a written note, secured by the balance in the participant account, and bear a reasonable rate of interest as determined by the Plan administrator based on the prevailing interest rates which would be made under similar circumstances. The interest rates on the notes outstanding as of December 31, 2024 range from 4.25% to 9.50%. Repayment of principal and interest is generally made through payroll deductions.

#### *Payment of Benefits:*

Upon termination of service, participants may elect to leave their balance in the Plan or receive benefits in a lump sum amount equal to their account balance. Accounts between \$1,000 and \$7,000 may be automatically distributed to individual retirement accounts on behalf of the participants without participant approval. Accounts with a balance of \$1,000 or less may be distributed directly to participants without participant approval. The Plan agreement also allows for certain in-service and hardship withdrawals of benefits to participants who are current employees. Benefits are recorded when paid.

## Figure 401(k) Plan Notes to Financial Statements

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### 1. Description of the Plan (continued)

#### *Administrative Expenses:*

Several of the investment fund options are subject to investment fees based on a percentage of invested assets, as disclosed in the fund's prospectus. These fees are charged directly against the fund's investment performance and, thus, are not separately disclosed in the Plan's financial statements. Certain account maintenance fees are charged to the Plan and allocated to participant accounts. All other administrative expenses related to the Plan are paid by the Company and are not reflected in the Plan's financial statements.

#### *Risks and Uncertainties:*

Participants may invest their account balances in a variety of investment options offered by the Plan. Investments are exposed to various risks, such as interest rate, market fluctuation, and credit risks. Due to the level of risk associated with certain investment options offered by the Plan, it is at least reasonably possible changes in risk in the near term could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

#### *Plan Termination:*

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time, subject to the provisions of ERISA. In the event of a Plan termination, participants would become fully vested in their accounts and distributions will be made to participants as described in the Plan agreement.

### 2. Summary of Significant Accounting Policies

#### *Basis of Accounting:*

The Plan's financial statements are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the U.S. (GAAP).

#### *Use of Estimates:*

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Investments:*

The Plan's investments consist of mutual funds, a money market fund, participant-managed retirement accounts, and a common/collective trust. These investments are accounted for as follows:

*Mutual Funds and Money Market Fund:* These funds are valued at the net asset value (NAV) of shares held by the Plan at year end, as quoted in active markets. It is not probable the funds will be sold at amounts that differ materially from the NAV of shares held.

*Participant-Directed Brokerage Accounts:* These participant-managed Fidelity self-directed brokerage accounts, may consist of shares in various interest-bearing cash accounts, mutual funds, money market funds, over-the-counter equity securities, bonds, and other fixed-income securities that are valued based on quoted prices in active markets.

*Common Collective Trust:* The Plan invests in a fully benefit-responsive investment contract through the PIMCO Stable Income Fund Class I (the CCT) offered by PIMCO Funds (PIMCO). The CCT is valued at fair value using the NAV practical expedient for the CCT, as reported by PIMCO. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities, and then divided by the number of units outstanding. The NAV practice expedient of the CCT is calculated based on a compilation of primarily observable market information.

The NAV practical expedient would not be used if it is determined to be probable the Plan will sell the investment for an amount different from the reported NAV. If a full redemption of the CCT is initiated, PIMCO reserves the right to temporarily delay withdrawal from the trust in order to ensure the securities liquidated will be carried out in an orderly business manner.

#### *Fair Value Measurement:*

The Plan uses a three-level hierarchy for fair value measurement based on the nature of inputs used in the valuation of an asset or liability at the measurement date. The three-level hierarchy prioritizes within the measurement of fair value, the use of market-based information over entity-specific information. Fair value focuses on an exit price and is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with those instruments.

## Figure 401(k) Plan Notes to Financial Statements

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### 2. Summary of Significant Accounting Policies (continued)

#### *Fair Value Measurement:* (continued)

The three-level hierarchy for fair value measurement is defined as follows:

**Level I:** Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

**Level II:** Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

**Level III:** Inputs to the valuation methodology, which are significant to the fair value measurement, are unobservable.

A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The Plan's mutual funds, participant-managed retirement accounts, and money market fund are recorded at fair value and are classified within Level I of the fair value hierarchy as of December 31, 2024 and 2023. The CCT is valued based on the NAV practical expedient, and excluded from the fair value hierarchy under GAAP.

#### *Income Recognition:*

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual method of accounting. Dividends are recorded on the ex-dividend date. Net appreciation includes gains and losses on the Plan's investments bought, sold, or held during the year.

## Figure 401(k) Plan Notes to Financial Statements

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### 3. Information Prepared and Certified by Qualified Institution

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the qualified institution of the Plan, has certified to the completeness and accuracy of the:

- investments and notes receivable from the participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.
- net income on the accompanying statement of change in net assets available for benefits for the year ended December 31, 2024.
- investment information included in the footnotes and on the supplemental schedule of assets (held at end of year) as of December 31, 2024.

### 4. Income Tax Status

The Plan administrator has adopted a pre-approved plan document that has received an opinion letter from the Internal Revenue Service (IRS) dated June 30, 2020, stating that the form of the pre-approved plan document was in compliance with the applicable provisions of the Code. The Plan document has been amended and restated since receipt of the letter. However, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and related state statutes and is, therefore, qualified, and the trust that forms a part of the Plan is exempt from federal and state income taxes.

GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded, as of December 31, 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

## Figure 401(k) Plan Notes to Financial Statements

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### 5. Party-in-Interest Transactions

Certain Plan investments are offered by Fidelity, the Plan's trustee. Purchases and sales of these investments qualify as party-in-interest transactions. Note receivable transactions with participants also qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

### 6. Nonexempt Prohibited Transactions

In 2024, the Company did not remit participant contributions totaling \$28,372 on a timely basis as required by the DOL. The DOL considers these delinquent remittances to be nonexempt prohibited transactions with the Plan sponsor that can jeopardize the Plan's tax-exempt status.

### 7. Subsequent Events

In July 2025, the Plan was amended to merge the Spinoff Plan into the Plan, which will be effective in February 2026. Employees of Figure Markets will become employees of the Company and will be eligible to participate in the Plan on January 1, 2026.

Subsequent events have been evaluated through November 10, 2025, which is the date the financial statements were approved by the Plan administrator and available to be issued.

**Figure 401(k) Plan**  
**(Employer Identification Number 82-4227262)**  
**(Plan Number 001)**  
**Supplemental Schedule Accompanying Form 5500**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2024**

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Money Market Fund:		
*	Fidelity Government Money Market Fund	**	\$ 741
	Self Directed Brokerage Accounts:		
	Fidelity Brokeragelink Units	**	225,905
	Fidelity Brokeragelink Cash	**	116,985
	Fidelity Brokeragelink Common Stock	**	213,428
	Common/Collective Trust:		
	PIMCO Stable Income Fund Class 1	**	88,237
	Mutual Funds:		
	Victory Sycamore Established Value Fund	**	222,176
	PIMCO Income Fund Institutional Class	**	53,585
	Dodge & Cox Stock Fund	**	248,015
	Blackrock Mid Cap Growth IS	**	43,542
	MFS International Diversification Fund	**	143,089
*	Fidelity Blue Chip Growth Fund	**	997,956
*	Fidelity Freedom Index 2020 Fund	**	69,785
*	Fidelity Freedom Index 2025 Fund	**	183,153
*	Fidelity Freedom Index 2030 Fund	**	218,480
*	Fidelity Freedom Index 2035 Fund	**	1,369,409
*	Fidelity Freedom Index 2040 Fund	**	810,294
*	Fidelity Freedom Index 2045 Fund	**	1,499,459
*	Fidelity Freedom Index 2050 Fund	**	1,592,852
*	Fidelity Freedom Index 2055 Fund	**	3,551,551
*	Fidelity Freedom Index 2060 Fund	**	2,189,988
*	Fidelity Freedom Index 2065 Fund	**	330,221
*	Fidelity Freedom Index 2070 Fund	**	90
*	Fidelity US Bond Index Fund	**	297,460
*	Fidelity 500 Index Fund	**	2,763,861
*	Fidelity International Index Fund	**	258,162
*	Fidelity Extended Market Index Fund	**	151,534
	American Century Small Cap Value Fund R6 Class	**	53,873
	Columbia Small Cap Growth Fund Institutional Class	**	64,874
*	Participant loans receivable - 22 loans outstanding with interest rates ranging from 4.25% to 9.50%	-	147,331
	Total assets held at end of year		<u>\$ 17,906,036</u>

\* An asterisk in column (a) denotes a transaction with a party-in-interest to the Plan.

\*\* Cost information is not required as all investments are participant directed.

**Figure 401(k) Plan  
(Employer Identification Number 82-4227262)  
(Plan Number 001)  
Supplemental Schedule Accompanying Form 5500  
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions  
Year Ended December 31, 2024**

Plan Year	Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Fully Corrected Participant Contributions Under VFCP and PTE 2002-51
		Participant Contributions Not Corrected	Participant Contributions Corrected Outside VFCP	Participant Contributions Pending Correction in VFCP	
2024	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -
Totals	\$ 28,372	\$ 28,372	\$ -	\$ -	\$ -