

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC
1b Three-digit plan number (PN): 001
1c Effective date of plan: 05/01/1946
2a Plan sponsor's name (employer, if for a single-employer plan): ACF INDUSTRIES, LLC
2b Employer Identification Number (EIN): 20-0078940
2c Plan Sponsor's telephone number: 636-949-2399
2d Business code (see instructions): 336990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  <b>EMPLOYEE BENEFITS ADMINISTRATION COMMITTEE</b>  <b>P.O. BOX 900</b> <b>FLORISSANT, MO 63302</b>	<b>3b</b> Administrator's EIN <span style="color:blue;">20-0078940</span>
	<b>3c</b> Administrator's telephone number <span style="color:blue;">636-949-2399</span>

<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
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<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	2718
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<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).		
<b>6a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>6a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>	  0 2 1825 356 2183 622 2805   0

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1I 3D 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) <b>(1)</b> <input type="checkbox"/> Insurance <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts <b>(3)</b> <input checked="" type="checkbox"/> Trust <b>(4)</b> <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) <b>(1)</b> <input type="checkbox"/> Insurance <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts <b>(3)</b> <input checked="" type="checkbox"/> Trust <b>(4)</b> <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

**(1)**  **R** (Retirement Plan Information)

**(2)**  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

**(3)**  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**(4)**  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_

**(5)**  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

**(1)**  **H** (Financial Information)

**(2)**  **I** (Financial Information – Small Plan)

**(3)**  **A** (Insurance Information) – Number Attached   0  

**(4)**  **C** (Service Provider Information)

**(5)**  **D** (DFE/Participating Plan Information)

**(6)**  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ACF INDUSTRIES, LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>20-0078940</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date:	Month <u>02</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>		<u>133430503</u>
<b>b</b> Actuarial value .....	<b>2b</b>		<u>136052647</u>
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>2367</u>	<u>117275899</u>	<u>117275899</u>
<b>b</b> For terminated vested participants .....	<u>433</u>	<u>13367276</u>	<u>13367276</u>
<b>c</b> For active participants .....	<u>0</u>	<u>0</u>	<u>0</u>
<b>d</b> Total .....	<u>2800</u>	<u>130643175</u>	<u>130643175</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>		<u>5.00 %</u>
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>		<u>0</u>
<b>b</b> Expected plan-related expenses .....	<b>6b</b>		<u>1500000</u>
<b>c</b> Target normal cost .....	<b>6c</b>		<u>1500000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	<u>11/12/2025</u>	Date
	<u>EDWARD J. SCULLY, EA, MAAA</u>	<u>23-05271</u>	Most recent enrollment number
	Type or print name of actuary	<u>609-520-2583</u>	Telephone number (including area code)
	<u>MERCER</u>		
	Firm name		
	<u>ONE UNIVERSITY SQUARE DRIVE SUITE 100 PRINCETON, NJ 08540-6455</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	0
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	0
<b>10</b>	Interest on line 9 using prior year's actual return of _____ % .....		
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.12</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	0

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	104.14 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	104.14 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	103.75 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			<b>Totals ▶</b>	<b>18(b)</b>	0	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 0
<b>20</b>	Quarterly contributions and liquidity shortfalls:	
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code) ..... **21b** 4

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	1500000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	1500000

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	0
	Carryover balance	Prefunding balance
<b>35</b> Balances elected for use to offset funding requirement .....		0

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **02/01/2024** and ending **01/31/2025**

<b>A</b> Name of plan <b>EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ACF INDUSTRIES, LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>20-0078940</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**BANK OF AMERICA, N.A**

**94-1687665**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	529815	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CURTIS MALLET PREVOST, COLT & MOSLE

13-5018900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	57785	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	25000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>02/01/2024</b> and ending <b>01/31/2025</b>	
<b>A</b> Name of plan <b>EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ACF INDUSTRIES, LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>20-0078940</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	0	0
<b>(3)</b> Other .....	<b>1b(3)</b>	247687	1501965
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	5715688	6754058
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	7330262	3415705
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	0	0
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	4532151	120745642
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	36952563	0
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	0	0
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	0	0
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	0	0
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	0	0
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	0	0
<b>(15)</b> Other .....	<b>1c(15)</b>	78652152	0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	133430503	132417370
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	0	0
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	133430503	132417370

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	0	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	0	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	0	
(2) Noncash contributions.....	<b>2a(2)</b>	0	
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	289661	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	72067	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	3577475	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	0	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	0	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	0	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		3939203
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	0	
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	0	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	0	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		0
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	205982541	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	203531046	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		2451495
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	0	
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-156548	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		-156548

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		0
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		0
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		0
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		0
<b>c</b> Other income .....	<b>2c</b>		5268589
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		11502739

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	13458538	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>	0	
(3) Other .....	<b>2e(3)</b>	0	
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		13458538
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		0
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		0
<b>h</b> Interest expense .....	<b>2h</b>		0
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>	0	
(2) Contract administrator fees .....	<b>2i(2)</b>	0	
(3) Recordkeeping fees .....	<b>2i(3)</b>	0	
(4) IQPA audit fees .....	<b>2i(4)</b>	0	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	0	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	127553	
(7) Actuarial fees .....	<b>2i(7)</b>	529815	
(8) Legal fees .....	<b>2i(8)</b>	57785	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>	0	
(10) Other trustee fees and expenses .....	<b>2i(10)</b>	0	
(11) Other expenses .....	<b>2i(11)</b>	419408	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1134561
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		14593099

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-3090360
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		2077227
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		3000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 564472.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

<b>A</b> Name of plan <u>EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>ACF INDUSTRIES, LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>20-0078940</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 94-1687665

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	0
--	---	---

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 0.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 94.8 %  
 High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 5.2 % Other: 0.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation.....

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

Financial Statements and Report of  
Independent Certified Public  
Accountants

**Employees' Retirement Plan of  
ACF Industries LLC**

January 31, 2025 (in liquidation) and 2024  
(ongoing)

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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Employee Benefit Administrative Committee  
Employees' Retirement Plan of ACF Industries LLC

**Scope and nature of the ERISA Section 103(a)(3)(C) audit**

We have performed audits of the financial statements of the Employees' Retirement Plan of ACF Industries LLC (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of January 31, 2025 (in liquidation) and 2024 (ongoing), and the related statements of changes in net assets available for benefits for the years ended January 31, 2025 (in liquidation) and 2024 (ongoing), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of January 31, 2025 and January 31, 2024, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

**Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Basis for opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

**Emphasis of matter**

As described in Note A to the financial statements, on January 31, 2025, the Executive Committee of ACF Industries, the Plan's sponsor, approved the termination of the Plan, and management determined liquidation was imminent. Accordingly, the Plan has changed its basis of accounting from the going concern basis used in presenting the Plan's 2024 financial statements to the liquidation basis used in presenting the Plan's 2025 financial statements. Our opinion is not modified with respect to this matter.

**Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's responsibilities for the audit of the financial statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other matter – supplemental schedules required by ERISA**

The supplemental schedules of assets (held at end of year) as of January 31, 2025 and of reportable transactions for the year ended January 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Grant Thornton LLP*

Southfield, Michigan  
November 17, 2025

**Employees' Retirement Plan of ACF Industries LLC**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

**January 31, 2025 (in liquidation) and 2024 (ongoing)**

	<b>January 31, 2025</b>	<b>January 31, 2024</b>
	<b>(In liquidation)</b>	<b>(ongoing)</b>
<b>ASSETS</b>		
Investments, at fair value		
Money market funds	\$ 6,754,058	\$ 5,715,688
Government and agency securities	3,415,705	7,330,262
Corporate and foreign bonds	120,745,642	-
Asset-backed securities	-	4,532,151
Mutual funds	-	78,652,152
Common and preferred stock	-	36,952,563
	<hr/>	<hr/>
Total investments, at fair value	130,915,405	133,182,816
Receivables		
Accrued income	1,501,965	247,687
	<hr/>	<hr/>
Total receivables	1,501,965	247,687
<b>LIABILITIES</b>		
Estimated payments to participants upon liquidation	15,885,952	-
Expected payment to annuity provider in liquidation	109,121,880	-
Accrued expenses expected to be incurred in liquidation	1,700,000	-
	<hr/>	<hr/>
Total liabilities	126,707,832	-
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		<b><u>\$ 133,430,503</u></b>
<b>NET ASSETS IN LIQUIDATION</b>	<b><u>\$ 5,709,538</u></b>	

The accompanying notes are an integral part of these financial statements.

**Employees' Retirement Plan of ACF Industries LLC**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

**For the year ended January 31, 2025 (In liquidation) and 2024 (ongoing)**

	<u>January 31, 2025</u> <u>(In liquidation)</u>	<u>January 31, 2024</u> <u>(ongoing)</u>
<b>Additions</b>		
Investment income		
Net appreciation in fair value of investments	\$ 6,109,059	\$ 7,908,964
Interest and dividends	5,393,680	3,545,727
	<hr/>	<hr/>
Net investment income	11,502,739	11,454,691
	<hr/>	<hr/>
Total additions	11,502,739	11,454,691
<b>Deductions</b>		
Benefits paid to participants	(13,458,538)	(12,341,875)
Administrative expenses	(1,134,561)	(1,106,898)
	<hr/>	<hr/>
Total deductions	(14,593,099)	(13,448,773)
	<hr/>	<hr/>
<b>NET DECREASE BEFORE TRANSFER</b>	(3,090,360)	(1,994,082)
	<hr/>	<hr/>
Transfer in due to merger (Note A)	2,077,227	62,478,760
	<hr/>	<hr/>
<b>NET (DECREASE) INCREASE AFTER TRANSFER</b>	(1,013,133)	60,484,678
<b>Adjustments to liquidation basis</b>		
Estimated payments to participants	(15,885,952)	-
Expected payment to annuity provider	(109,121,880)	-
Accrued expenses	(1,700,000)	-
	<hr/>	<hr/>
<b>Net assets available for benefits - beginning of year (ongoing)</b>	133,430,503	72,945,825
	<hr/>	<hr/>
<b>Net assets available for benefits - end of year (ongoing)</b>		<u>\$ 133,430,503</u>
	<hr/>	<hr/>
<b>Net assets in liquidation - end of year (in liquidation)</b>	<u>\$ 5,709,538</u>	

The accompanying notes are an integral part of these financial statements.

## **Employees' Retirement Plan of ACF Industries LLC**

### **NOTES TO FINANCIAL STATEMENTS**

**January 31, 2025 (in liquidation) and January 31, 2024 (ongoing)**

#### **NOTE A - DESCRIPTION OF PLAN**

The following description of the Employees' Retirement Plan of ACF Industries LLC (the "ACF Plan" or "Plan") provides only general information. Participants should refer to the Plan agreements for more complete information of the Plan's provisions.

##### ***General***

The Plan is a defined benefit plan that is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The original Plan was adopted effective May 1, 1946. The Plan has been amended and restated over time. The last amended and restatement Plan document was made by ACF Industries LLC (the "Company" and "Plan Sponsor") with an effective date as of February 1, 2009.

##### ***Plan Mergers***

Effective February 2, 2023, the AMCAR Division of ACF Industries LLC Employees' Pension Plan (the "AMCAR Plan") merged into the Plan. As a result of the merger, \$62,478,760 in net assets were transferred to the Plan and \$59,615,289 of accumulated plan benefits.

Effective June 30, 2024, the Icahn Associates Pension Plan (the "Icahn Plan") merged into the Plan. As a result of the merger, \$2,038,397 in net assets were transferred to the Plan and 2,332,938 of accumulated plan benefits.

##### ***Plan Termination***

The Plan Sponsor has the right to terminate the Plan subject to the provisions of ERISA. On January 31, 2025 (the "Termination Date"), termination of the Plan was approved by the ACF Industries LLC Executive Committee, who has the authority to approve the termination, at which time it was determined that liquidation was imminent. Consequently, the liquidation basis of accounting was applied as of and for the year ended January 31, 2025.

The Plan will be settled through the purchase of a group annuity contract from Pacific Life. Upon completion of the transaction Pacific Life will assume from the Plan the obligation to pay the remaining retirement benefits. The accrued benefits of participants and beneficiaries and in pay annuitants are not affected by the termination of the Plan and were fully vested as of the Termination Date.

The following provisions were in place prior to the Termination Date.

##### ***Eligibility***

###### ***ACF Plan***

All employees of the Company who were not members of a collective bargaining unit became participants in the Plan when they completed one year of continuous service with the Company.

As of April 1, 2004, the Plan was frozen. There has been no further accrual of benefits under the Plan and no new participants admitted to the Plan since that date.

###### ***AMCAR Plan***

All employees of the AMCAR Division of ACF Industries LLC ("AMCAR") who were not members of a collective bargaining unit became participants in the AMCAR Plan when they completed one year of

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

continuous service. For the Milton, Pennsylvania, location ("Milton"), there have been no further accrual of benefits under the AMCAR Plan nor new participants admitted to the AMCAR Plan since December 1, 2004.

For the Huntington, West Virginia, plant ("Huntington"), as a result of a union agreement effective August 24, 2003, only active participants with a minimum of 25 years of credited service as of May 1, 2003, have accrued benefits since August 24, 2003. Participants with less than 25 years of credited service as of May 1, 2003, do not earn additional service credit. There are no active Huntington participants.

Employees of the Carter Carburetor Division ("Carter") became participants in the Carter Carburetor Division of ACF Industries LLC Pension Plan for Bargaining Unit Employees (the "Carter Plan") when they completed one year of continuous service. As of April 1, 2004, the Carter Plan was frozen and effective April 30, 2015, the Carter Plan merged into the AMCAR Plan. There has been no further accrual of benefits nor new participants admitted since the freeze date.

***Icahn Plan***

All employees of Icahn Associates Corp. except members of a collective bargaining unit, non-resident aliens, leased or independently contracted employees, and 5% owners as of January 1, 2004, became participants in the Icahn Plan when they reached the age of 21 and the earlier of 500 hours of service or 1,000 hours of service within 12 months of being hired.

As of March 31, 2004, the Plan was frozen. There has been no further accrual of benefits under the Icahn Plan and no new participants admitted to the Icahn Plan since that date.

***Vesting***

***ACF Plan***

Participants who terminate service for any reason and who have (1) completed five years of service, (2) attained the age 55 or (3) attained the age 40 and the sum of their age and years of service is at least 55 are entitled to a vested retirement benefit.

***AMCAR Plan***

Except for Carter, participants are fully vested after five years of continuous service. Participants who terminate service for any reason and who have (1) completed five years of service, (2) attained the age of 55 or (3) attained the age of 40 and the sum of their age and years of credited service is at least 55 are entitled to a vested retirement benefit.

For Carter, all participants are 100% vested.

***Icahn Plan***

Participants who terminate service for any reason and who have (1) completed five years of service are entitled to a vested retirement benefits.

***Pension Benefits***

***ACF Plan***

Participants are entitled to retirement benefits beginning at normal retirement age of 65 equal to the sum of the Past Service Benefit and Future Service Benefit, less the Social Security offset, determined as

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

follows:

- The Past Service Benefit is determined as 2.25% of the average annual compensation during the five consecutive years of service prior to May 1, 1981, in which the participant received the highest compensation, multiplied by years of service prior to May 1, 1981.
- The Future Service Benefit is determined as 2.25% of the average compensation received each year after April 30, 1981.
- These benefits are offset by 0.5% of covered compensation, or final three-year average salary, if less, multiplied by years of service up to a maximum of 35 years. In no event shall this offset exceed 50% of the benefit that would be provided, prior to the application of the offset, with respect to the Past Service Benefit and Future Service Benefit calculated above.

The benefit is actuarially reduced by 3% per year if it commences between ages 60 and 65. However, if the employee has 30 years of continuous service and attained age 60, there is no reduction.

***AMCAR Plan***

The monthly pension allowance used in calculating pension benefits for participants from Milton is as follows: for the first 15 years of service credit, \$30.75 multiplied by the number of years, \$32.25 multiplied by the next 15 years of service credit and \$33.75 for each year of service credit over 30 years. The monthly pension allowance used in calculating pension benefits for participants from the Huntington location is as follows: for the first 15 years of service credit, \$25.50 multiplied by the number of years, \$31.50 multiplied by the next 15 years of service credit and \$32.50 for each year of service credit over 30 years.

Effective August 24, 2003, the AMCAR Plan provides a supplemental monthly benefit until age 62 for retirees with 30 years of service who retired after October 24, 1993, and before February 23, 1999, and were employees of Huntington per plan provisions.

For Carter, participants are entitled to retirement benefits beginning at a normal retirement age of 65 with five years of credited service, equal to a specified dollar amount times years of credited service, as a result of negotiations with unions representing certain bargaining units.

The benefit for Carter participants is actuarially reduced by 3% per year if it commences between ages 60 and 65. However, if the employee has 30 years of continuous service and attained age 60, there is no reduction.

***Icahn Plan***

Participants are entitled to retirement benefits beginning at normal retirement age of 65 based on a 120-month period certain monthly benefit equal to 1/12 of the participants' frozen benefit under the Icahn Plan as of December 31, 1993 plus .8% of the participants' average annual compensation multiplied by the years of benefit service after December 31, 1993 up to the earlier of their termination date or March 31, 2004.

The benefit is actuarially reduced if participants commence before the age of 65 and obtain 5 years of service.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

***Form of Benefit***

The normal form of benefit for an unmarried participant is a single life annuity. For a participant who is married when benefits begin, there are joint and survivor annuity options available. Married participants may elect, with the written consent of their spouses, to receive benefits in the form of a single life annuity.

***Death and Disability Benefits***

Active employees with at least 15 years of service and/or reach the age 40 or older, depending on the plan provisions, who become permanently and totally disabled are eligible to receive disability benefits. Certain benefits, depending on plan provisions, are provided to the surviving spouse of a participant should the participant die before retirement.

***Contributions***

The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefit obligations to be paid to Plan participants. Annual contributions are made based on amounts required to at least meet the minimum funding provisions of ERISA. The Company's contributions for the years ended January 31, 2025 and 2024, met the minimum funding requirements of ERISA.

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of significant accounting policies in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") followed in the preparation of these financial statements.

***Basis of Accounting***

As a result of the Plan termination, the liquidation basis of accounting was used for the year ended January 31, 2025, as liquidation was considered imminent. The going concern (or ongoing) basis of accounting was used for the year ended January 31, 2024. The liquidation basis of accounting requires that assets be revalued to the value expected to be received upon liquidation. Assumptions used in the determination of liabilities are reevaluated under the terms of the liquidation, and income and expense expected to be earned and incurred through the date of liquidation are estimated and accrued as of the end of the reporting period. The effects of these changes are presented as a net adjustment to the liquidation basis of accounting in the statements of changes in net assets available for benefits.

***Use of Estimates***

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, the actuarial present value of accumulated plan benefits and the expenses to be incurred through liquidation. Actual results could differ from these estimates and assumptions.

***Investment Valuation and Income Recognition***

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes gains and losses on investments bought and sold as well as held during the year.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

***Payment of Benefits***

Benefit payments to participants are recorded upon distribution.

***Administrative Expenses***

Plan fees and expenses, including fees and expenses connected with administrative services by external service providers, asset management fees and other administrative expenses are paid from Plan assets. Expenses that are paid directly by the Company are excluded from these financial statements. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits for the years ended January 31, 2025 and 2024, respectively.

***Actuarial Present Value of Accumulated Plan Benefits***

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees and their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employees' service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent firm of consulting actuaries and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of January 31, 2024 and January 31, 2023, are: (1) life expectancy of participants based on the Pri-2012 separate static annuitant and non-annuitant mortality tables, projected using scale MP-2021 for January 31, 2024 and January 31, 2023; (2) assumed retirement age based on a table of anticipated rates of retirement at ages ranging from 55-65; and (3) assumed average rate of return on investments of 5.69% for January 31, 2024 and January 31, 2023. The foregoing actuarial assumptions are based on the presumption that the Plan will continue.

The actuarial present value of accumulated plan benefits as of January 31, 2024 was as follows:

	<u>January 31, 2024</u>
Vested benefits	
Participants currently receiving payments	\$ 112,958,327
Other participants	<u>12,747,023</u>
Total vested benefits	125,705,350
Non-vested benefits	<u>-</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 125,705,350</u>

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

The actuarial present value of accumulated plan benefits in the year ended January 31, 2024, were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 73,932,912
Increase (decrease) during the year attributable to	
Actuarial gain	(2,719,482)
Decrease in the discount period	7,218,506
Benefits paid to participants	(12,341,875)
AMCAR Merger	<u>59,615,289</u>
Net increase during the year	<u>51,772,438</u>
Actuarial present value of accumulated plan benefits at the end of year	<u>\$ 125,705,350</u>

Effective June 30, 2024, the Icahn Associates Pension Plan (the "Icahn Plan") merged into the Plan. As a result of the merger, approximately \$2,332,938 of accumulated plan benefits were transferred to the Plan.

The above actuarial present value of the accumulated plan benefits was estimated using assumptions of an ongoing plan. The effect on the valuation due to the change from an ongoing basis of accounting to a liquidation basis of accounting would result in a revised discount rate of 5.01% which is the most significant assumption. This change in assumption would increase the actuarial present value of accumulated plan benefits at January 31, 2024 by \$6,615,742.

**NOTE C - PLAN LIQUIDATION**

Under the plan to terminate, a determination letter request filing was submitted to the Internal Revenue Service ("IRS") on July 22, 2025. Regulatory approval has yet to be received. Additionally, Form 500 was filed with the Pension Benefit Guaranty Corporation ("PBGC") on July 24, 2025. No communication from the PBGC was received during the 60-day review period. No other governmental filings are currently due. A Notice to Interested Parties and a Notice of Intent to Terminate were provided to the Plan's participants on November 22, 2024.

Consistent with the Plan's termination, as described in Note A, management has made the following considerations with respect to the liquidation of the Plan's assets and liabilities:

The determination was made that the fair value of the assets held as of January 31, 2025 represents a fair estimate of the value expected to be received upon disposition of the assets in liquidation. The determination was made based on the relative risk and liquidity of the assets held as well as the expected terms of the related dispositions. Management expects the disposition of the remaining assets to be conducted in an orderly manner under normal market conditions.

Under the liquidation basis of accounting, the Plan is required to accrue income and expense expected to be earned and incurred through the date of liquidation. Management has estimated the amount of benefits and expenses to be incurred through the liquidation date of the Plan totaling \$126,707,832.

Management will settle the remaining liabilities of the Plan with the proceeds from the disposition of Plan assets. Management expects the full liquidation of the Plan to be completed in 2026 or early 2027.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

**NOTE D - FAIR VALUE MEASUREMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology, including the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used to measure assets at fair value. There have been no changes in the methodologies used at January 31, 2025 and 2024.

*Money market funds* - Valued based on quoted market prices in an exchange and active market.

*Government and agency securities* - Valued at the closing price reported in the market in which the individual security is traded.

*Asset-backed securities* - Valued on a discounted basis, which is computed based on the price and days to maturity.

*Mutual funds* - Valued at quoted market prices, which represent the net asset value ("NAV") of shares held by the Plan at year end.

*Common and preferred stock* - Valued at the closing price reported on the active market on which the individual security is traded.

*Corporate and foreign bonds* - Valued by independent pricing sources or dealers based upon market transactions for comparable securities that are generally recognized by institutional traders.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of January 31, 2025:

	January 31, 2025			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 6,754,058	\$ -	\$ -	\$ 6,754,058
Government and agency securities	3,415,705	-	-	3,415,705
Corporate and foreign bonds	-	120,745,642	-	120,745,642
<b>Investments, at fair value</b>	<b>\$ 10,169,763</b>	<b>\$ 120,745,642</b>	<b>\$ -</b>	<b>\$ 130,915,405</b>

The following tables set forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of January 31, 2024:

	January 31, 2024			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 5,715,688	\$ -	\$ -	\$ 5,715,688
Government and agency securities	7,330,262	-	-	7,330,262
Asset-backed securities	-	4,532,151	-	4,532,151
Mutual funds	78,652,152	-	-	78,652,152
Common and preferred stock	36,952,563	-	-	36,952,563
<b>Investments, at fair value</b>	<b>\$ 128,650,665</b>	<b>\$ 4,532,151</b>	<b>\$ -</b>	<b>\$ 133,182,816</b>

**NOTE E - INFORMATION CERTIFIED BY THE TRUSTEE**

The Plan administrator has elected to have the audit performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The Plan administrator determined that the certification received from Bank of America, N.A. ("Bank of America" or "Trustee"), meets the requirements of ERISA Section 103(a)(3)(C). The Trustee certified that the following data included in the accompanying financial statements are complete and accurate:

- Investments, at fair value, and accrued income as shown in the statements of net assets available for benefits as of January 31, 2025 and January 31, 2024.
- Net investment income, as shown in the statements of changes in net assets available for benefits for the years ended January 31, 2025 and January 31, 2024.
- Schedule H, line 4i - schedule of assets (held at end of year) as of January 31, 2025.
- Schedule H, line 4j - schedule of reportable transactions for the year ended January 31, 2025.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

**NOTE F - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS**

The Plan's investments include money market funds, which are managed by an affiliated company of Bank of America, N.A.; therefore, these transactions qualify as party in interest transactions.

**NOTE G - RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities that, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**NOTE H - INCOME TAX STATUS**

The Internal Revenue Service has determined and informed the Company by letter dated October 31, 2016, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is being operated, in all material respects, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

As disclosed in Note C, under the plan to terminate, a determination letter request filing was submitted to the IRS on July 22, 2024. Although a response from the IRS has yet to be received, the Plan administrator believes that the termination of the Plan does not affect its qualified tax status.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by U.S. federal, state or local tax authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of January 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Employees' Retirement Plan of ACF Industries LLC**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**January 31, 2025 (liquidation basis) and January 31, 2024 (ongoing basis)**

**NOTE I - RECONCILIATION OF PLAN'S FINANCIAL STATEMENTS TO FORM 5500**

Liquidation estimates are not reported on Form 5500. The following is a reconciliation of net assets per the financial statements to Form 5500:

	As of January 31,	
	2025	2024
Net assets available for benefits (ongoing) per the financial statements	\$ -	\$ 133,430,503
Net assets in liquidation per the financial statements	5,709,538	-
Add: Adjustments to liquidation basis		
Estimated payments to participants upon liquidation	15,885,952	-
Expected payment to annuity provider in liquidation	109,121,880	-
Accrued expenses expected to be incurred in liquidation	1,700,000	-
Net Assets per Form 5500	<u>\$ 132,417,370</u>	<u>\$ 133,430,503</u>

**NOTE J - SUBSEQUENT EVENTS**

The Plan has evaluated subsequent events through November 17, 2025, the date the financial statements were available to be issued.

Effective September 23, 2025, the Plan entered into an annuity purchase transaction with Pacific Life. On September 29, 2025, plan assets of \$109,121,880 were transferred to Pacific Life. The transaction relieved the Company of their responsibility for the pension benefit obligations for all participants effective January 1, 2026.

The Plan is not aware of any other subsequent events which would require recognition or disclosure in the financial statements.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

**Actuarial assumptions for February 1, 2024 funding valuation**

<b>Discount rate sponsor elections</b>			
• Segment rates or full yield curve	Segment		
• Look-back months	4		
	<b><u>Stabilized</u></b>	<b><u>Non stabilized</u></b>	<b><u>PBGC</u></b>
• First 5 years	4.75%	3.82%	4.89%
• Next 15 years	4.87%	4.59%	5.14%
• Over 20 years	5.59%	4.63%	5.29%
<b>Mortality sponsor elections</b>			
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables for 2024 plan year funding valuations, in accordance with IRS regulation 1.430(h)(3)-1.		
<b>For prior AMCAR participants only</b>			
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995		
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits		
<b>Other economic assumptions</b>			
• Expected investment return	The lesser of the third segment rates and the expected rate of return (used to develop actuarial value of assets). The rates were 4.95% for 2022-23 and 5.74% for 2023-24. For the 2024-25 plan year the rate will be 5.59%.		
• Expenses	\$1,500,000 added to current year normal cost		

**RATIONALE FOR ECONOMIC ASSUMPTIONS**

- Discount Rate – These are IRS prescribed rates. The plan sponsor elected this methodology from alternative IRS prescribed options.
- Expected investment return – The expected rate of return on plan assets is based on the 50th percentile of the range of simulated investment returns using capital market assumptions published in Mercer Investment Consulting’s Capital Markets Outlook for October 2023 and the plan’s current asset mix.
- Expenses – Expenses are assumed to be same as actual expense paid from plan assets for the prior year, adjusted to reflect changes in PBGC premiums for the upcoming years, rounded to nearest thousands.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

<b>Demographic assumptions</b>		
• Withdrawal	Not applicable, no longer any active employees.	
• Disability Incidence	Not applicable, no longer any active employees.	
• Retirement age	Not applicable, no longer any active employees.	
• Benefit commencement age for		
– Future vested deferred	64	
– Current vested deferred	64	
• Spouse assumptions	<b>Male participants</b>	<b>Female participants</b>
– <b>Prior AMCAR Participants</b>		
– Percentage married	80%	80%
– Spouse age difference	3 years younger	3 years older
– <b>Prior Carter and Current Retirement Plan Participants</b>		
– Percentage married	85%	85%
– Spouse age difference	3 years younger	3 years older
<b>Spouse age difference</b>	<b>Single life</b>	<b>50% J&amp;S</b>
• Active retirements	N/A	N/A
• Future vested deferred	N/A	N/A
• Future disabilities	N/A	N/A
• Future deaths	100%	0%
• Current vested deferred	60%	40%
<b>Unpredictable contingent event assumptions</b>	N/A	

**RATIONALE FOR DEMOGRAPHIC ASSUMPTIONS**

- Mortality – The mortality rates for the funding purposes are prescribed by the IRS.

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

### Actuarial methods for funding

#### Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

#### Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

#### Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Employees' Retirement Plan of ACF Industries LLC  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended January 31, 2025

EIN - 20-0078940 / Plan # - 001

5 % R E P O R T B Y A S S E T - A G G R E G A T E

SETTLEMENT DATE

ACCOUNT  
 41-16-300-0172120

02/01/24 THROUGH 01/31/25

VALUATION 5,902,480.27 THRESHOLD 321 PAGE 295,124.01



BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
AT&T INC GLB 03.650% JUN 01 2051	1 PURCHASES FOR	PUR 06/10/24	1,080,000.000 770,310.00	-770,310.00 0 SALES FOR	.00	.00 ISSUE	770,310.00 770,310.00	770,310.00 770,310.00	.00
AT&T INC GLB 01.650% FEB 01 2028	1 PURCHASES FOR	PUR 06/10/24	1,015,000.000 899,706.15	-899,706.15 0 SALES FOR	.00	.00 ISSUE	899,706.15 899,706.15	899,706.15 899,706.15	.00
ABBVIE INC GLB 03.200% NOV 21 2029	1 PURCHASES FOR	PUR 06/21/24	705,000.000 649,248.60	-649,248.60 0 SALES FOR	.00	.00 ISSUE	649,248.60 649,248.60	649,248.60 649,248.60	.00
ABBVIE INC GLB 04.050% NOV 21 2039	1 PURCHASES FOR	PUR 06/21/24	740,000.000 649,483.20	-649,483.20 0 SALES FOR	.00	.00 ISSUE	649,483.20 649,483.20	649,483.20 649,483.20	.00
CHUBB INA HOLDINGS INC COMPANY GUARNT GLB 03.350% MAY 03 2026	1 PURCHASES FOR	PUR 06/12/24	795,000.000 768,963.75	-768,963.75 0 SALES FOR	.00	.00 ISSUE	768,963.75 768,963.75	768,963.75 768,963.75	.00
ACE INA HOLDINGS COMPANY GUARNT GLB 04.350% NOV 03 2045	1 PURCHASES FOR	PUR 06/12/24	875,000.000 758,467.50	-758,467.50 0 SALES FOR	.00	.00 ISSUE	758,467.50 758,467.50	758,467.50 758,467.50	.00
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 02.450% OCT 29 2026	1 PURCHASES FOR	PUR 06/14/24	830,000.000 776,307.30	-776,307.30 0 SALES FOR	.00	.00 ISSUE	776,307.30 776,307.30	776,307.30 776,307.30	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



02/01/24 THROUGH 01/31/25

ACCOUNT  
41-16-300-0172120

EMP RT PLAN ACF/ICAHN MERGE-COMB VALUATION 5,902,480.27 THRESHOLD 322 PAGE 295,124.01

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.000% OCT 29 2028	1 PURCHASES FOR	PUR 06/14/24	850,000.000 776,339.00	-776,339.00 0 SALES FOR	.00	.00 ISSUE	776,339.00 776,339.00	776,339.00 776,339.00	.00
ALLY FINANCIAL INC GLB VAR%JAN 03 2030	1 PURCHASES FOR	PUR 06/03/24 SAL 09/20/24	925,000.000 -925,000.000 948,772.50	-948,772.50 976,337.50 1 SALES FOR	.00 .00 976,337.50	.00 ISSUE	948,772.50 -948,772.50 1,925,110.00	948,772.50 -948,772.50 1,925,110.00	.00 27,565.00
AMAZON.COM INC GLB 04.800% DEC 05 2034	1 PURCHASES FOR	PUR 06/21/24	390,000.000 390,035.10	-390,035.10 0 SALES FOR	.00	.00 ISSUE	390,035.10 390,035.10	390,035.10 390,035.10	.00
AMAZON.COM INC GLB 01.000% MAY 12 2026	1 PURCHASES FOR	PUR 06/21/24	560,000.000 520,161.60	-520,161.60 0 SALES FOR	.00	.00 ISSUE	520,161.60 520,161.60	520,161.60 520,161.60	.00
AMERICAN EXPRESS CO GLB VAR%MAY 01 2034	1 PURCHASES FOR	PUR 06/05/24	980,000.000 964,790.40	-964,790.40 0 SALES FOR	.00	.00 ISSUE	964,790.40 964,790.40	964,790.40 964,790.40	.00
AMERICAN EXPRESS CO GLB VAR%APR 25 2030	1 PURCHASES FOR	PUR 06/05/24	885,000.000 898,540.50	-898,540.50 0 SALES FOR	.00	.00 ISSUE	898,540.50 898,540.50	898,540.50 898,540.50	.00
AMERICAN HONDA FINANCE GLB 04.900% MAR 13 2029	1 PURCHASES FOR	PUR 06/21/24	640,000.000 639,123.20	-639,123.20 0 SALES FOR	.00	.00 ISSUE	639,123.20 639,123.20	639,123.20 639,123.20	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



02/01/24 THROUGH 01/31/25

ACCOUNT  
41-16-300-0172120

VALUATION 5,902,480.27 THRESHOLD PAGE 323  
295,124.01

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
AMERICAN INTL GROUP GLB										
04.375% JUN 30 2050	1 PURCHASES FOR	PUR 06/12/24	740,000.000 618,810.20	-618,810.20 0 SALES FOR	.00	.00 ISSUE	618,810.20	618,810.20	618,810.20	.00
AMERICAN INTERNATIONAL GLB										
05.125% MAR 27 2033	1 PURCHASES FOR	PUR 06/12/24	580,000.000 570,383.60	-570,383.60 0 SALES FOR	.00	.00 ISSUE	570,383.60	570,383.60	570,383.60	.00
AMERICAN TOWER CORP GLB										
03.800% AUG 15 2029	1 PURCHASES FOR	PUR 06/10/24	960,000.000 891,609.60	-891,609.60 0 SALES FOR	.00	.00 ISSUE	891,609.60	891,609.60	891,609.60	.00
AMGEN INC GLB										
05.250% MAR 02 2033	1 PURCHASES FOR	PUR 06/25/24	635,000.000 638,352.80	-638,352.80 0 SALES FOR	.00	.00 ISSUE	638,352.80	638,352.80	638,352.80	.00
AMGEN INC GLB										
05.750% MAR 02 2063	1 PURCHASES FOR	PUR 06/25/24	510,000.000 513,610.80	-513,610.80 0 SALES FOR	.00	.00 ISSUE	513,610.80	513,610.80	513,610.80	.00
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB										
05.550% JAN 23 2049	1 PURCHASES FOR	PUR 06/25/24	620,000.000 639,573.40	-639,573.40 0 SALES FOR	.00	.00 ISSUE	639,573.40	639,573.40	639,573.40	.00
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB										
03.500% JUN 01 2030	1 PURCHASES FOR	PUR 06/25/24	695,000.000 648,907.60	-648,907.60 0 SALES FOR	.00	.00 ISSUE	648,907.60	648,907.60	648,907.60	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



02/01/24 THROUGH 01/31/25

ACCOUNT  
41-16-300-0172120

VALUATION 5,902,480.27 THRESHOLD 324 PAGE 295,124.01

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
ANTHEM INC GLB 04.101% MAR 01 2028	1 PURCHASES FOR	PUR 06/12/24	660,000.000 638,061.60	-638,061.60 0 SALES FOR	.00	.00 ISSUE	638,061.60 638,061.60	638,061.60 638,061.60	.00
APPLE INC GLB 04.500% FEB 23 2036	1 PURCHASES FOR	PUR 06/14/24	520,000.000 517,301.20	-517,301.20 0 SALES FOR	.00	.00 ISSUE	517,301.20 517,301.20	517,301.20 517,301.20	.00
APPLE INC GLB 03.750% SEP 12 2047	1 PURCHASES FOR	PUR 06/14/24	635,000.000 518,991.85	-518,991.85 0 SALES FOR	.00	.00 ISSUE	518,991.85 518,991.85	518,991.85 518,991.85	.00
APPLE INC GLB 03.950% AUG 08 2052	1 PURCHASES FOR	PUR 06/14/24 SAL 12/06/24	620,000.000 -620,000.000 517,148.20	-517,148.20 524,396.00 1 SALES FOR	.00 .00	.00 .00 ISSUE	517,148.20 -517,148.20 1,041,544.20	517,148.20 -517,148.20 1,041,544.20	.00 7,247.80
AUTOZONE INC GLB 01.650% JAN 15 2031	1 PURCHASES FOR	PUR 06/21/24	800,000.000 645,816.00	-645,816.00 0 SALES FOR	.00	.00 ISSUE	645,816.00 645,816.00	645,816.00 645,816.00	.00
BAT CAPITAL CORP COMPANY GUARNT GLB 07.081% AUG 02 2053	1 PURCHASES FOR	PUR 06/21/24	585,000.000 638,188.20	-638,188.20 0 SALES FOR	.00	.00 ISSUE	638,188.20 638,188.20	638,188.20 638,188.20	.00
USD BHP FINANCE USA 5.000% SEP 30 2043	1 PURCHASES FOR	PUR 06/06/24	815,000.000 775,757.75	-775,757.75 0 SALES FOR	.00	.00 ISSUE	775,757.75 775,757.75	775,757.75 775,757.75	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



02/01/24 THROUGH 01/31/25

ACCOUNT  
41-16-300-0172120

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BHP BILLITON FIN USA LTD COMPANY GUARNT GLB 04.750% FEB 28 2028	1 PURCHASES FOR	PUR 06/06/24	515,000.000 513,048.15	-513,048.15 0 SALES FOR	.00	.00 ISSUE	513,048.15	513,048.15	513,048.15	.00
BANK OF NY MELLON CORP SER MTN VAR%FEB 07 2028	1 PURCHASES FOR	PUR 06/05/24	1,000,000.000 957,870.00	-957,870.00 0 SALES FOR	.00	.00 ISSUE	957,870.00	957,870.00	957,870.00	.00
BANK OF NY MELLON CORP SER MTN GLB VAR%OCT 25 2033	1 PURCHASES FOR	PUR 06/05/24	865,000.000 899,124.25	-899,124.25 0 SALES FOR	.00	.00 ISSUE	899,124.25	899,124.25	899,124.25	.00
USD BANK NOVA SCOTIA 4.750% FEB 02 2026	1 PURCHASES FOR	PUR 06/05/24	1,025,000.000 1,015,467.50	-1,015,467.50 0 SALES FOR	.00	.00 ISSUE	1,015,467.50	1,015,467.50	1,015,467.50	.00
USD BANK NOVA SCOTIA SER GMTN 5.400% JUN 04 2027	1 PURCHASES FOR	PUR 06/05/24	965,000.000 969,226.70	-969,226.70 0 SALES FOR	.00	.00 ISSUE	969,226.70	969,226.70	969,226.70	.00
BARCLAYS PLC GLB VAR%NOV 24 2042	1 PURCHASES FOR	PUR 05/31/24	500,000.000 359,315.00	-359,315.00 0 SALES FOR	.00	.00 ISSUE	359,315.00	359,315.00	359,315.00	.00
BARCLAYS PLC GLB VAR%MAR 12 2030	1 PURCHASES FOR	PUR 05/31/24	470,000.000 468,434.90	-468,434.90 0 SALES FOR	.00	.00 ISSUE	468,434.90	468,434.90	468,434.90	.00
BECTON DICKINSON AND CO 04.685% DEC 15 2044	1 PURCHASES FOR	PUR 06/21/24	730,000.000	-654,525.30	.00	.00	654,525.30	654,525.30	654,525.30	.00

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BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.410% FEB 11 2026	1 PURCHASES FOR	PUR 06/12/24	654,525.30	0 SALES FOR	.00	.00	654,525.30	635,880.55	.00
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 02.721% JAN 12 2032	1 PURCHASES FOR	PUR 06/12/24	655,000.000	-635,880.55	.00	.00	635,880.55	635,880.55	.00
BRISTOL-MYERS SQUIBB CO GLB 04.900% FEB 22 2029	1 PURCHASES FOR	PUR 06/12/24	632,738.30	0 SALES FOR	.00	.00	632,738.30	632,758.30	.00
BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032	1 PURCHASES FOR	PUR 06/25/24	765,000.000	-766,063.35	.00	.00	766,063.35	766,063.35	.00
CIGNA CORP COMPANY GUARNT GLB 04.800% AUG 15 2038	1 PURCHASES FOR	PUR 06/14/24	520,448.50	0 SALES FOR	.00	.00	520,448.50	520,448.50	.00
CSX CORP GLB 03.250% JUN 01 2027	1 PURCHASES FOR	PUR 06/21/24	690,000.000	-640,568.40	.00	.00	640,568.40	640,568.40	.00
CVS HEALTH CORP GLB 05.250% FEB 21 2033	1 PURCHASES FOR	PUR 06/14/24	640,568.40	0 SALES FOR	.00	.00	640,568.40	640,568.40	.00
			340,000.000	-324,883.60	.00	.00	324,883.60	324,883.60	.00
			324,883.60	0 SALES FOR	.00	.00	324,883.60	324,883.60	.00
			650,000.000	-639,515.50	.00	.00	639,515.50	639,515.50	.00
			639,515.50	0 SALES FOR	.00	.00	639,515.50	639,515.50	.00

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CVS HEALTH CORP GLB 05.000% JUN 01 2063	1 PURCHASES FOR	PUR 06/25/24	655,000.000 647,742.60	-647,742.60 0 SALES FOR	.00	.00 ISSUE	647,742.60 647,742.60	647,742.60 647,742.60	.00
CAMPBELL SOUP CO GLB 05.200% MAR 19 2027	1 PURCHASES FOR	PUR 06/25/24	765,000.000 767,723.40	-767,723.40 0 SALES FOR	.00	.00 ISSUE	767,723.40 767,723.40	767,723.40 767,723.40	.00
CAMPBELL SOUP CO GLB 05.400% MAR 21 2034	1 PURCHASES FOR	PUR 06/21/24	640,000.000 641,036.80	-641,036.80 0 SALES FOR	.00	.00 ISSUE	641,036.80 641,036.80	641,036.80 641,036.80	.00
CANADIAN PACIFIC RR CO COMPANY GUARNT 04.800% AUG 01 2045	1 PURCHASES FOR	PUR 06/14/24	635,000.000 585,050.90	-585,050.90 0 SALES FOR	.00	.00 ISSUE	585,050.90 585,050.90	585,050.90 585,050.90	.00
USD CANADIAN PACIFIC 3.100% DEC 02 2051	1 PURCHASES FOR	PUR 06/14/24	675,000.000 458,993.25	-458,993.25 0 SALES FOR	.00	.00 ISSUE	458,993.25 458,993.25	458,993.25 458,993.25	.00
CAPITAL ONE FINANCIAL CO GLB 03.750% MAR 09 2027	1 PURCHASES FOR	PUR 06/03/24	615,000.000 589,483.65	-589,483.65 0 SALES FOR	.00	.00 ISSUE	589,483.65 589,483.65	589,483.65 589,483.65	.00
CAPITAL ONE FINANCIAL CO GLB VAR%JUN 08 2034	1 PURCHASES FOR	PUR 06/03/24	565,000.000 578,317.05	-578,317.05 0 SALES FOR	.00	.00 ISSUE	578,317.05 578,317.05	578,317.05 578,317.05	.00
CARRIER GLOBAL CORP GLB 06.200% MAR 15 2054	1 PURCHASES FOR	PUR 06/06/24	820,000.000	-900,802.80	.00	.00	900,802.80	900,802.80	.00

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CATERPILLAR INC GLB 03.803% AUG 15 2042	1 PURCHASES FOR	PUR 06/06/24	900,802.80	0 SALES FOR	.00	.00	900,802.80	900,802.80	.00
CATERPILLAR FINL SERVICE GLB 05.000% MAY 14 2027	1 PURCHASES FOR	PUR 06/06/24	925,000.000 770,663.75	-770,663.75 0 SALES FOR	.00	.00	770,663.75	770,663.75	.00
CISCO SYSTEMS INC GLB 02.500% SEP 20 2026	1 PURCHASES FOR	PUR 06/14/24	775,000.000 778,743.25	-778,743.25 0 SALES FOR	.00	.00	778,743.25	778,743.25	.00
CISCO SYSTEMS INC GLB 04.950% FEB 26 2031	1 PURCHASES FOR	PUR 06/14/24	675,000.000 642,006.00	-642,006.00 0 SALES FOR	.00	.00	642,006.00	642,006.00	.00
CITIGROUP INC GLB 04.650% JUL 23 2048	1 PURCHASES FOR	PUR 05/31/24	635,000.000 641,286.50	-641,286.50 0 SALES FOR	.00	.00	641,286.50	641,286.50	.00
CITIGROUP INC GLB VAR%NOV 03 2042	1 PURCHASES FOR	PUR 05/31/24	400,000.000 350,224.00	-350,224.00 0 SALES FOR	.00	.00	350,224.00	350,224.00	.00
CITIGROUP INC GLB VAR%MAR 17 2033	1 PURCHASES FOR	PUR 05/31/24	855,000.000 597,140.55	-597,140.55 0 SALES FOR	.00	.00	597,140.55	597,140.55	.00

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CITIGROUP INC GLB VAR#FEB 13 2030	1 PURCHASES FOR	PUR 05/31/24	590,000.000 582,843.30	-582,843.30 0 SALES FOR	.00	.00 ISSUE	582,843.30 582,843.30	582,843.30 582,843.30	.00
COMCAST CORP COMPANY GUARNT GLB 03.750% APR 01 2040	1 PURCHASES FOR	PUR 06/10/24	780,000.000 638,601.60	-638,601.60 0 SALES FOR	.00	.00 ISSUE	638,601.60 638,601.60	638,601.60 638,601.60	.00
COMCAST CORP COMPANY GUARNT GLB 02.887% NOV 01 2051	1 PURCHASES FOR	PUR 06/10/24	1,015,000.000 638,962.80	-638,962.80 0 SALES FOR	.00	.00 ISSUE	638,962.80 638,962.80	638,962.80 638,962.80	.00
CONSTELLATION BRANDS INC GLB 03.750% MAY 01 2050	1 PURCHASES FOR	PUR 06/21/24	855,000.000 644,003.10	-644,003.10 0 SALES FOR	.00	.00 ISSUE	644,003.10 644,003.10	644,003.10 644,003.10	.00
CONSTELLATION BRANDS INC GLB 04.900% MAY 01 2033	1 PURCHASES FOR	PUR 06/21/24	665,000.000 646,872.10	-646,872.10 0 SALES FOR	.00	.00 ISSUE	646,872.10 646,872.10	646,872.10 646,872.10	.00
DTE ELECTRIC CO 1ST MORTGAGE GLB 05.400% APR 01 2053	1 PURCHASES FOR	PUR 06/14/24	520,000.000 522,974.40	-522,974.40 0 SALES FOR	.00	.00 ISSUE	522,974.40 522,974.40	522,974.40 522,974.40	.00
JOHN DEERE CAPITAL CORP SER MTN 04.150% SEP 15 2027	1 PURCHASES FOR	PUR 06/06/24	655,000.000 642,103.05	-642,103.05 0 SALES FOR	.00	.00 ISSUE	642,103.05 642,103.05	642,103.05 642,103.05	.00

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JOHN DEERE CAPITAL CORP SER MTN 04.900% MAR 07 2031	1 PURCHASES FOR	PUR 06/06/24	640,000.000 640,934.40	-640,934.40 0 SALES FOR	.00	.00 ISSUE	640,934.40 640,934.40	640,934.40 640,934.40	.00
JOHN DEERE CAPITAL CORP SER MTN 05.100% APR 11 2034	1 PURCHASES FOR	PUR 06/06/24	388,130.05	-388,130.05 0 SALES FOR	.00	.00 ISSUE	388,130.05 388,130.05	388,130.05 388,130.05	.00
DELL INT LLC / EMC CORP COMPANY GUARNT GLB 05.250% FEB 01 2028	1 PURCHASES FOR	PUR 06/14/24	380,000.000 384,662.60	-384,662.60 0 SALES FOR	.00	.00 ISSUE	384,662.60 384,662.60	384,662.60 384,662.60	.00
DELL INT LLC / EMC CORP GLB 04.900% OCT 01 2026	1 PURCHASES FOR	PUR 06/14/24	390,000.000 387,223.20	-387,223.20 0 SALES FOR	.00	.00 ISSUE	387,223.20 387,223.20	387,223.20 387,223.20	.00
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 01.375% SEP 29 2025	1 PURCHASES FOR	PUR 06/21/24	545,000.000 518,594.75	-518,594.75 0 SALES FOR	.00	.00 ISSUE	518,594.75 518,594.75	518,594.75 518,594.75	.00
DIAGEO CAPITAL PLC COMPANY GUARNT GLB 05.625% OCT 05 2033	1 PURCHASES FOR	PUR 06/21/24	615,000.000 643,056.30	-643,056.30 0 SALES FOR	.00	.00 ISSUE	643,056.30 643,056.30	643,056.30 643,056.30	.00
DOWDUPONT INC 05.319% NOV 15 2038	1 PURCHASES FOR	PUR 06/06/24	635,000.000 651,402.05	-651,402.05 0 SALES FOR	.00	.00 ISSUE	651,402.05 651,402.05	651,402.05 651,402.05	.00

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DOWDUPONT INC										
05.419% NOV 15 2048	1 PURCHASES FOR	PUR 06/06/24	380,000.000 393,398.80	-393,398.80 0 SALES FOR	.00	.00 ISSUE	393,398.80	393,398.80	393,398.80	.00
DUKE ENERGY CORP GLB										
02.650% SEP 01 2026	1 PURCHASES FOR	PUR 06/14/24	410,000.000 388,065.00	-388,065.00 0 SALES FOR	.00	.00 ISSUE	388,065.00	388,065.00	388,065.00	.00
DUKE ENERGY CAROLINAS										
06.100% JUN 01 2037	1 PURCHASES FOR	PUR 06/14/24	620,000.000 653,957.40	-653,957.40 0 SALES FOR	.00	.00 ISSUE	653,957.40	653,957.40	653,957.40	.00
DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB										
05.400% JAN 15 2054	1 PURCHASES FOR	PUR 06/14/24	520,000.000 514,181.20	-514,181.20 0 SALES FOR	.00	.00 ISSUE	514,181.20	514,181.20	514,181.20	.00
EOG RESOURCES INC GLB										
04.375% APR 15 2030	1 PURCHASES FOR	PUR 06/12/24	790,000.000 766,702.90	-766,702.90 0 SALES FOR	.00	.00 ISSUE	766,702.90	766,702.90	766,702.90	.00
ELEVANCE HEALTH INC GLB										
04.750% FEB 15 2033	1 PURCHASES FOR	PUR 06/12/24	590,000.000 568,742.30	-568,742.30 0 SALES FOR	.00	.00 ISSUE	568,742.30	568,742.30	568,742.30	.00
ENERGY TRANSFER LP GLB										
05.950% MAY 15 2054	1 PURCHASES FOR	PUR 06/12/24	590,000.000 569,273.30	-569,273.30 0 SALES FOR	.00	.00 ISSUE	569,273.30	569,273.30	569,273.30	.00

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ENERGY TRANSFER PARTNERS									
06.000% JUN 15 2048	1 PURCHASES FOR	PUR 06/12/24	575,000.000 556,772.50	-556,772.50 0 SALES FOR	.00	.00 ISSUE	556,772.50 556,772.50	556,772.50 556,772.50	.00
ENTERPRISE PRODUCTS OPER COMPANY GUARNT									
04.200% JAN 31 2050	1 PURCHASES FOR	PUR 06/12/24	695,000.000 563,089.00	-563,089.00 0 SALES FOR	.00	.00 ISSUE	563,089.00 563,089.00	563,089.00 563,089.00	.00
ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB									
05.350% JAN 31 2033	1 PURCHASES FOR	PUR 06/12/24	750,000.000 756,172.50	-756,172.50 0 SALES FOR	.00	.00 ISSUE	756,172.50 756,172.50	756,172.50 756,172.50	.00
EVERSOURCE ENERGY GLB									
05.450% MAR 01 2028	1 PURCHASES FOR	PUR 06/14/24	760,000.000 766,315.60	-766,315.60 0 SALES FOR	.00	.00 ISSUE	766,315.60 766,315.60	766,315.60 766,315.60	.00
EXELON CORP GLB									
04.100% MAR 15 2052	1 PURCHASES FOR	PUR 06/24/24	1,310,000.000 1,029,345.60	-1,029,345.60 0 SALES FOR	.00	.00 ISSUE	1,029,345.60 1,029,345.60	1,029,345.60 1,029,345.60	.00
META PLATFORMS INC GLB									
05.600% MAY 15 2053	1 PURCHASES FOR	PUR 06/10/24	625,000.000 641,631.25	-641,631.25 0 SALES FOR	.00	.00 ISSUE	641,631.25 641,631.25	641,631.25 641,631.25	.00
META PLATFORMS INC GLB									
05.750% MAY 15 2063	1 PURCHASES FOR	PUR 06/10/24	620,000.000 643,020.60	-643,020.60 0 SALES FOR	.00	.00 ISSUE	643,020.60 643,020.60	643,020.60 643,020.60	.00



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FEDEX CORP									
COMPANY GUARNT GLB									
05.250% MAY 15 2050									
FIMM GOV PORTFOLIO INSTL									
	1 PURCHASES FOR	PUR 06/14/24	690,000.000	-651,132.30	.00	.00	651,132.30	651,132.30	.00
			651,132.30	0 SALES FOR					
		SAL 02/01/24	-1,084,656.710	1,084,656.71	.00	.00	-1,084,656.71	-1,084,656.71	.00
		PUR 02/07/24	2,484.110	-2,484.11	.00	.00	2,484.11	2,484.11	.00
		SAL 02/14/24	-986.540	-986.54	.00	.00	-986.54	-986.54	.00
		PUR 02/20/24	12,483.080	-12,483.08	.00	.00	12,483.08	12,483.08	.00
		PUR 02/21/24	1,250,000.000	-1,250,000.00	.00	.00	1,250,000.00	1,250,000.00	.00
		PUR 02/22/24	414.500	-414.50	.00	.00	414.50	414.50	.00
		PUR 02/28/24	13,782.780	-13,782.78	.00	.00	13,782.78	13,782.78	.00
		SAL 03/01/24	-1,079,771.120	1,079,771.12	.00	.00	-1,079,771.12	-1,079,771.12	.00
		PUR 03/05/24	241.780	-241.78	.00	.00	241.78	241.78	.00
		PUR 03/06/24	1,392.500	-1,392.50	.00	.00	1,392.50	1,392.50	.00
		PUR 03/07/24	1,390.560	-1,390.56	.00	.00	1,390.56	1,390.56	.00
		PUR 03/08/24	2,664.680	-2,664.68	.00	.00	2,664.68	2,664.68	.00
		PUR 03/11/24	309.500	-309.50	.00	.00	309.50	309.50	.00
		PUR 03/12/24	5.000	-5.00	.00	.00	5.00	5.00	.00
		PUR 03/13/24	1,766.000	-1,766.00	.00	.00	1,766.00	1,766.00	.00
		PUR 03/14/24	237.960	-237.96	.00	.00	237.96	237.96	.00
		SAL 03/18/24	-193.390	193.39	.00	.00	-193.39	-193.39	.00
		SAL 03/20/24	-81,559.880	81,559.88	.00	.00	-81,559.88	-81,559.88	.00
		PUR 03/22/24	316.250	-316.25	.00	.00	316.25	316.25	.00
		PUR 03/25/24	1,011.790	-1,011.79	.00	.00	1,011.79	1,011.79	.00
		PUR 03/26/24	18.000	-18.00	.00	.00	18.00	18.00	.00
		PUR 03/27/24	731.350	-731.35	.00	.00	731.35	731.35	.00
		PUR 03/28/24	124.000	-124.00	.00	.00	124.00	124.00	.00
		SAL 04/01/24	-1,078,145.070	1,078,145.07	.00	.00	-1,078,145.07	-1,078,145.07	.00
		PUR 04/04/24	3,297.560	-3,297.56	.00	.00	3,297.56	3,297.56	.00
		PUR 04/08/24	809.400	-809.40	.00	.00	809.40	809.40	.00
		PUR 04/11/24	456.000	-456.00	.00	.00	456.00	456.00	.00
		SAL 04/12/24	-1,140.670	1,140.67	.00	.00	-1,140.67	-1,140.67	.00
		PUR 04/15/24	181.580	-181.58	.00	.00	181.58	181.58	.00
		PUR 04/19/24	173.100	-173.10	.00	.00	173.10	173.10	.00
		PUR 04/22/24	940.390	-940.39	.00	.00	940.39	940.39	.00
		SAL 04/23/24	-34,801.950	34,801.95	.00	.00	-34,801.95	-34,801.95	.00
		PUR 04/26/24	1,152,781.360	-1,152,781.36	.00	.00	1,152,781.36	1,152,781.36	.00

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EMP RT PLAN ACF/ICAHN MERGE-COMB

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	ANNUAL MARKET	PREVIOUS MARKET	NET GAIN/LOSS
FIMM GOV PORTFOLIO INSTL	SAL	05/01/24	-1,238,163.870	1,238,163.87	.00	.00	-1,238,163.87	-1,238,163.87		.00
	SAL	05/02/24	-277.850	-277.85	.00	.00	-277.85	-277.85		.00
	PUR	05/06/24	11,943.220	-11,943.22	.00	.00	11,943.22	11,943.22		.00
	PUR	05/08/24	1,313.100	-1,313.10	.00	.00	1,313.10	1,313.10		.00
	PUR	05/10/24	2,455.130	-2,455.13	.00	.00	2,455.13	2,455.13		.00
	PUR	05/13/24	404.830	-404.83	.00	.00	404.83	404.83		.00
	SAL	05/14/24	-1,135.450	1,135.45	.00	.00	-1,135.45	-1,135.45		.00
	PUR	05/15/24	5.570	-5.57	.00	.00	5.57	5.57		.00
	PUR	05/20/24	200.000	-200.00	.00	.00	200.00	200.00		.00
	PUR	05/21/24	1,270.010	-1,270.01	.00	.00	1,270.01	1,270.01		.00
	PUR	05/28/24	4,135.680	-4,135.68	.00	.00	4,135.68	4,135.68		.00
	PUR	05/29/24	740.000.000	-740,000.00	.00	.00	740,000.00	740,000.00		.00
	PUR	05/29/24	379,000.000	-379,000.00	.00	.00	379,000.00	379,000.00		.00
	PUR	05/30/24	917,498.560	-917,498.56	.00	.00	917,498.56	917,498.56		.00
	PUR	05/30/24	626,253.140	-626,253.14	.00	.00	626,253.14	626,253.14		.00
	PUR	05/31/24	1,081,490.280	-1,081,490.28	.00	.00	1,081,490.28	1,081,490.28		.00
	PUR	06/03/24	26,485.580	-26,485.58	.00	.00	26,485.58	26,485.58		.00
	SAL	06/03/24	-1,071,035.450	1,071,035.45	.00	.00	-1,071,035.45	-1,071,035.45		.00
	PUR	06/04/24	9,360,000.000	-9,360,000.00	.00	.00	9,360,000.00	9,360,000.00		.00
	PUR	06/04/24	3,967,722.100	-3,967,722.10	.00	.00	3,967,722.10	3,967,722.10		.00
	SAL	06/05/24	-8,245,790.950	8,245,790.95	.00	.00	-8,245,790.95	-8,245,790.95		.00
	PUR	06/05/24	85.000	-85.00	.00	.00	85.00	85.00		.00
	SAL	06/06/24	-3,879,683.470	3,879,683.47	.00	.00	-3,879,683.47	-3,879,683.47		.00
	PUR	06/07/24	4,366,135.840	-4,366,135.84	.00	.00	4,366,135.84	4,366,135.84		.00
	SAL	06/10/24	-183,315.160	183,315.16	.00	.00	-183,315.16	-183,315.16		.00
	PUR	06/10/24	2,292.360	-2,292.36	.00	.00	2,292.36	2,292.36		.00
	SAL	06/11/24	-570,903.430	570,903.43	.00	.00	-570,903.43	-570,903.43		.00
	PUR	06/12/24	1,635,054.750	-1,635,054.75	.00	.00	1,635,054.75	1,635,054.75		.00
	SAL	06/13/24	-588,227.580	588,227.58	.00	.00	-588,227.58	-588,227.58		.00
	PUR	06/14/24	1,539,049.130	-1,539,049.13	.00	.00	1,539,049.13	1,539,049.13		.00
	SAL	06/14/24	-1,119.590	1,119.59	.00	.00	-1,119.59	-1,119.59		.00
	PUR	06/17/24	40,950.970	-40,950.97	.00	.00	40,950.97	40,950.97		.00
	PUR	06/17/24	410.040	-410.04	.00	.00	410.04	410.04		.00
	PUR	06/18/24	369.720	-369.72	.00	.00	369.72	369.72		.00
	PUR	06/20/24	810.990	-810.99	.00	.00	810.99	810.99		.00
	PUR	06/21/24	3,298,761.500	-3,298,761.50	.00	.00	3,298,761.50	3,298,761.50		.00
	SAL	06/24/24	-1,699,097.450	1,699,097.45	.00	.00	-1,699,097.45	-1,699,097.45		.00
	PUR	06/24/24	1,527.130	-1,527.13	.00	.00	1,527.13	1,527.13		.00

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FIMM GOV PORTFOLIO INSTL	SAL	06/25/24	-5,478,640.770	5,478,640.77	.00	.00	-5,478,640.77	-5,478,640.77	.00
	SAL	06/26/24	-1,000,000.000	1,000,000.00	.00	.00	-1,000,000.00	-1,000,000.00	.00
	PUR	06/26/24	5,910	-5.91	.00	.00	5.91	5.91	.00
	PUR	06/27/24	944,525.000	-944,525.00	.00	.00	944,525.00	944,525.00	.00
	PUR	06/28/24	2,052.340	-2,052.34	.00	.00	2,052.34	2,052.34	.00
	PUR	07/01/24	88,256.970	-88,256.97	.00	.00	88,256.97	88,256.97	.00
	PUR	07/01/24	411.440	-411.44	.00	.00	411.44	411.44	.00
	SAL	07/01/24	-1,066,943.690	1,066,943.69	.00	.00	-1,066,943.69	-1,066,943.69	.00
	SAL	07/01/24	-71,879.330	71,879.33	.00	.00	-71,879.33	-71,879.33	.00
	PUR	07/02/24	57.290	-57.29	.00	.00	57.29	57.29	.00
	PUR	07/02/24	735.210	-735.21	.00	.00	735.21	735.21	.00
	PUR	07/03/24	31,672.000	-31,672.00	.00	.00	31,672.00	31,672.00	.00
	PUR	07/03/24	433.950	-433.95	.00	.00	433.95	433.95	.00
	PUR	07/05/24	6,894.640	-6,894.64	.00	.00	6,894.64	6,894.64	.00
	PUR	07/05/24	2,268.000	-2,268.00	.00	.00	2,268.00	2,268.00	.00
	PUR	07/08/24	5,238.490	-5,238.49	.00	.00	5,238.49	5,238.49	.00
	PUR	07/09/24	1,520	-1.52	.00	.00	1.52	1.52	.00
	PUR	07/10/24	494.180	-494.18	.00	.00	494.18	494.18	.00
	PUR	07/11/24	10,042.950	-10,042.95	.00	.00	10,042.95	10,042.95	.00
	PUR	07/12/24	24,935.730	-24,935.73	.00	.00	24,935.73	24,935.73	.00
	PUR	07/15/24	162,947.190	-162,947.19	.00	.00	162,947.19	162,947.19	.00
	SAL	07/15/24	-208.790	208.79	.00	.00	-208.79	-208.79	.00
	SAL	07/15/24	-820.850	820.85	.00	.00	-820.85	-820.85	.00
	SAL	07/15/24	-14.920	14.92	.00	.00	-14.92	-14.92	.00
	SAL	07/16/24	-1,100,000.000	1,100,000.00	.00	.00	-1,100,000.00	-1,100,000.00	.00
	PUR	07/16/24	13,450.000	-13,450.00	.00	.00	13,450.00	13,450.00	.00
	SAL	07/17/24	-6,921.020	6,921.02	.00	.00	-6,921.02	-6,921.02	.00
	PUR	07/17/24	1,100,042.000	-1,100,042.00	.00	.00	1,100,042.00	1,100,042.00	.00
	PUR	07/18/24	54,500.000	-54,500.00	.00	.00	54,500.00	54,500.00	.00
	PUR	07/22/24	72,171.310	-72,171.31	.00	.00	72,171.31	72,171.31	.00
	PUR	07/22/24	125.000	-125.00	.00	.00	125.00	125.00	.00
	PUR	07/23/24	51,205.000	-51,205.00	.00	.00	51,205.00	51,205.00	.00
	PUR	07/23/24	5,137.670	-5,137.67	.00	.00	5,137.67	5,137.67	.00
	PUR	07/23/24	1,105.060	-1,105.06	.00	.00	1,105.06	1,105.06	.00
	PUR	07/24/24	718.290	-718.29	.00	.00	718.29	718.29	.00
	PUR	07/25/24	35,067.120	-35,067.12	.00	.00	35,067.12	35,067.12	.00
	PUR	07/26/24	23,743.430	-23,743.43	.00	.00	23,743.43	23,743.43	.00
	PUR	07/29/24	15,530.550	-15,530.55	.00	.00	15,530.55	15,530.55	.00



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FIMM GOV PORTFOLIO INSTL	PUR	07/29/24	12,856.960	-12,856.96	.00	.00	12,856.96	12,856.96	.00
	PUR	07/31/24	34,657.300	-34,657.30	.00	.00	34,657.30	34,657.30	.00
	PUR	08/01/24	43,936.880	-43,936.88	.00	.00	43,936.88	43,936.88	.00
	PUR	08/01/24	15.600	-15.60	.00	.00	15.60	15.60	.00
	SAL	08/01/24	-1,086.715	1,086.715	.00	.00	-1,086.715	-1,086.715	.00
	SAL	08/01/24	-25,259.610	25,259.61	.00	.00	-25,259.61	-25,259.61	.00
	PUR	08/02/24	61,163.920	-61,163.92	.00	.00	61,163.92	61,163.92	.00
	PUR	08/05/24	30,343.750	-30,343.75	.00	.00	30,343.75	30,343.75	.00
	PUR	08/06/24	6,755.630	-6,755.63	.00	.00	6,755.63	6,755.63	.00
	PUR	08/07/24	19,600.620	-19,600.62	.00	.00	19,600.62	19,600.62	.00
	PUR	08/08/24	41,008.750	-41,008.75	.00	.00	41,008.75	41,008.75	.00
	PUR	08/09/24	243,977.290	-243,977.29	.00	.00	243,977.29	243,977.29	.00
	PUR	08/09/24	18,139.830	-18,139.83	.00	.00	18,139.83	18,139.83	.00
	SAL	08/12/24	-1,069.054	1,069.054	.00	.00	-1,069.054	-1,069.054	.00
	SAL	08/12/24	-25,603.000	25,603.00	.00	.00	-25,603.00	-25,603.00	.00
	PUR	08/12/24	90.000	-90.00	.00	.00	90.00	90.00	.00
	PUR	08/13/24	15,263.300	-15,263.30	.00	.00	15,263.30	15,263.30	.00
	PUR	08/13/24	1,100,000.000	-1,100,000.00	.00	.00	1,100,000.00	1,100,000.00	.00
	PUR	08/13/24	25,603.000	-25,603.00	.00	.00	25,603.00	25,603.00	.00
	SAL	08/14/24	-2,859.770	2,859.77	.00	.00	-2,859.77	-2,859.77	.00
	SAL	08/14/24	-39.450	39.45	.00	.00	-39.45	-39.45	.00
	SAL	08/14/24	-1,535.570	1,535.57	.00	.00	-1,535.57	-1,535.57	.00
	SAL	08/14/24	-14.620	14.62	.00	.00	-14.62	-14.62	.00
	PUR	08/15/24	193,354.080	-193,354.08	.00	.00	193,354.08	193,354.08	.00
	SAL	08/15/24	-168.970	168.97	.00	.00	-168.97	-168.97	.00
	PUR	08/21/24	17,062.500	-17,062.50	.00	.00	17,062.50	17,062.50	.00
	PUR	08/21/24	1,790.420	-1,790.42	.00	.00	1,790.42	1,790.42	.00
	PUR	08/22/24	18,742.500	-18,742.50	.00	.00	18,742.50	18,742.50	.00
	PUR	08/23/24	11,700.000	-11,700.00	.00	.00	11,700.00	11,700.00	.00
	PUR	08/26/24	34,431.050	-34,431.05	.00	.00	34,431.05	34,431.05	.00
	PUR	08/26/24	6,961.290	-6,961.29	.00	.00	6,961.29	6,961.29	.00
	PUR	08/28/24	1,573.000	-1,573.00	.00	.00	1,573.00	1,573.00	.00
	PUR	08/29/24	12,231.250	-12,231.25	.00	.00	12,231.25	12,231.25	.00
	PUR	08/29/24	2,966.000	-2,966.00	.00	.00	2,966.00	2,966.00	.00
	PUR	09/03/24	91,934.050	-91,934.05	.00	.00	91,934.05	91,934.05	.00
	PUR	09/03/24	14.830	-14.83	.00	.00	14.83	14.83	.00
	SAL	09/03/24	-1,075.948	1,075.948	.00	.00	-1,075.948	-1,075.948	.00
	SAL	09/03/24	-25,143.610	25,143.61	.00	.00	-25,143.61	-25,143.61	.00

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FIMM GOV PORTFOLIO INSTL	PUR	09/05/24	1,712.000	-1,712.00	.00	.00	1,712.00	1,712.00	.00
	SAL	09/06/24	6,775.380	-6,775.38	.00	.00	6,775.38	6,775.38	.00
	PUR	09/09/24	40.261250	-40,261.25	.00	.00	-313.50	-313.50	.00
	PUR	09/09/24	2,488.750	-2,488.75	.00	.00	40,261.25	40,261.25	.00
	SAL	09/10/24	-547,989.940	547,989.94	.00	.00	-547,989.94	-547,989.94	.00
	PUR	09/11/24	3,150.000	-3,150.00	.00	.00	3,150.00	3,150.00	.00
	SAL	09/11/24	-6,322.660	6,322.66	.00	.00	-6,322.66	-6,322.66	.00
	PUR	09/11/24	1,145,439.640	-1,145,439.64	.00	.00	1,145,439.64	1,145,439.64	.00
	PUR	09/12/24	11,906.250	-11,906.25	.00	.00	11,906.25	11,906.25	.00
	PUR	09/12/24	27,003.310	-27,003.31	.00	.00	27,003.31	27,003.31	.00
	PUR	09/13/24	29,051.500	-29,051.50	.00	.00	29,051.50	29,051.50	.00
	PUR	09/13/24	2,274.760	-2,274.76	.00	.00	2,274.76	2,274.76	.00
	PUR	09/16/24	122,488.360	-122,488.36	.00	.00	122,488.36	122,488.36	.00
	SAL	09/16/24	-208.910	208.91	.00	.00	-208.91	-208.91	.00
	SAL	09/16/24	-1,208.600	1,208.60	.00	.00	-1,208.60	-1,208.60	.00
	PUR	09/16/24	25,365.370	-25,365.37	.00	.00	25,365.37	25,365.37	.00
	PUR	09/17/24	7,570.000	-7,570.00	.00	.00	7,570.00	7,570.00	.00
	PUR	09/18/24	23,966.400	-23,966.40	.00	.00	23,966.40	23,966.40	.00
	PUR	09/19/24	19,669.000	-19,669.00	.00	.00	19,669.00	19,669.00	.00
	PUR	09/20/24	998,323.580	-998,323.58	.00	.00	998,323.58	998,323.58	.00
	PUR	09/23/24	17,280.000	-17,280.00	.00	.00	17,280.00	17,280.00	.00
	PUR	09/25/24	20,342.500	-20,342.50	.00	.00	20,342.50	20,342.50	.00
	PUR	09/27/24	14,862.500	-14,862.50	.00	.00	14,862.50	14,862.50	.00
	PUR	09/30/24	19,500.000	-19,500.00	.00	.00	19,500.00	19,500.00	.00
	PUR	10/01/24	133,287.880	-133,287.88	.00	.00	133,287.88	133,287.88	.00
	PUR	10/01/24	5.720	-5.72	.00	.00	5.72	5.72	.00
	SAL	10/01/24	-1,073,029.940	1,073,029.94	.00	.00	-1,073,029.94	-1,073,029.94	.00
	SAL	10/01/24	-25,092.110	25,092.11	.00	.00	-25,092.11	-25,092.11	.00
	PUR	10/02/24	6,478.050	-478.05	.00	.00	6,478.05	6,478.05	.00
	PUR	10/04/24	6,710.380	-6,710.38	.00	.00	6,710.38	6,710.38	.00
	PUR	10/04/24	407.270	-407.27	.00	.00	407.27	407.27	.00
	PUR	10/07/24	17,296.870	-17,296.87	.00	.00	17,296.87	17,296.87	.00
	PUR	10/07/24	824.070	-824.07	.00	.00	824.07	824.07	.00
	PUR	10/09/24	293.460	-293.46	.00	.00	293.46	293.46	.00
	PUR	10/11/24	9,817.500	-9,817.50	.00	.00	9,817.50	9,817.50	.00
	PUR	10/11/24	16.000	-16.00	.00	.00	16.00	16.00	.00
	PUR	10/15/24	84,014.500	-84,014.50	.00	.00	84,014.50	84,014.50	.00



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FIMM GOV PORTFOLIO INSTL	SAL	10/15/24	-209.390	209.39	.00	.00	-209.39	-209.39	.00
	SAL	10/15/24	-1,539.700	1,539.70	.00	.00	-1,539.70	-1,539.70	.00
	PUR	10/17/24	695.930	-17.58	.00	.00	-17.58	-17.58	.00
	PUR	10/21/24	15,068.000	-695.93	.00	.00	695.93	695.93	.00
	PUR	10/22/24	47,823.330	-15,068.00	.00	.00	15,068.00	15,068.00	.00
	PUR	10/23/24	-79,650.000	-47,823.33	.00	.00	47,823.33	47,823.33	.00
	PUR	10/25/24	77,563.360	-79,650.00	.00	.00	-79,650.00	-79,650.00	.00
	PUR	10/28/24	16,962.500	-77,563.36	.00	.00	77,563.36	77,563.36	.00
	PUR	10/28/24	14,872.160	-16,962.50	.00	.00	16,962.50	16,962.50	.00
	PUR	10/29/24	304.500	-14,872.16	.00	.00	14,872.16	14,872.16	.00
	PUR	10/30/24	47,852.500	-304.50	.00	.00	304.50	304.50	.00
	PUR	11/01/24	102,908.080	-47,852.50	.00	.00	47,852.50	47,852.50	.00
	PUR	11/01/24	25.230	-102,908.08	.00	.00	102,908.08	102,908.08	.00
	SAL	11/01/24	-1,098.004	-25.23	.00	.00	25.23	25.23	.00
	SAL	11/01/24	25,133.030	1,098.004	.00	.00	-1,098.004	-1,098.004	.00
	PUR	11/04/24	44,762.100	-25,133.03	.00	.00	25,133.03	25,133.03	.00
	PUR	11/04/24	5,656.650	-44,762.10	.00	.00	44,762.10	44,762.10	.00
	PUR	11/05/24	7,076.250	-5,656.65	.00	.00	5,656.65	5,656.65	.00
	SAL	11/06/24	-272,643.100	-7,076.25	.00	.00	7,076.25	7,076.25	.00
	PUR	11/07/24	6,804.480	272,643.10	.00	.00	-272,643.10	-272,643.10	.00
	PUR	11/07/24	2,720.190	-6,804.48	.00	.00	6,804.48	6,804.48	.00
	PUR	11/07/24	183.400	-2,720.19	.00	.00	2,720.19	2,720.19	.00
	PUR	11/08/24	18,687.500	-183.40	.00	.00	183.40	183.40	.00
	PUR	11/12/24	27,906.250	-18,687.50	.00	.00	18,687.50	18,687.50	.00
	PUR	11/12/24	4,965.350	-27,906.25	.00	.00	27,906.25	27,906.25	.00
	PUR	11/13/24	54,228.120	-4,965.35	.00	.00	4,965.35	4,965.35	.00
	PUR	11/14/24	17,574.400	-54,228.12	.00	.00	54,228.12	54,228.12	.00
	SAL	11/14/24	-13,595.060	-17,574.40	.00	.00	17,574.40	17,574.40	.00
	PUR	11/14/24	1,155.000	13,595.06	.00	.00	-13,595.06	-13,595.06	.00
	PUR	11/15/24	522,621.010	-1,155.00	.00	.00	1,155.00	1,155.00	.00
	PUR	11/15/24	5,176.420	-522,621.01	.00	.00	522,621.01	522,621.01	.00
	PUR	11/15/24	13,376.800	-5,176.42	.00	.00	5,176.42	5,176.42	.00
	SAL	11/18/24	-2,265,086.150	13,376.80	.00	.00	-13,376.80	-13,376.80	.00
	PUR	11/18/24	2,280.880	-2,265,086.15	.00	.00	2,265,086.15	2,265,086.15	.00
	PUR	11/19/24	2,325,422.850	-2,280.88	.00	.00	2,280.88	2,280.88	.00
	PUR	11/20/24	35,831.500	-2,325,422.85	.00	.00	2,325,422.85	2,325,422.85	.00
	PUR	11/20/24	420.000	-35,831.50	.00	.00	35,831.50	35,831.50	.00
				-420.00	.00	.00	420.00	420.00	.00



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FIMM GOV PORTFOLIO INSTL	PUR	11/21/24	26,265.000	-26,265.00	.00	.00	26,265.00	26,265.00	.00
	PUR	11/21/24	3,540.000	-3,540.00	.00	.00	3,540.00	3,540.00	.00
	PUR	11/22/24	6,454.790	-6,454.79	.00	.00	6,454.79	6,454.79	.00
	PUR	11/26/24	8,325.000	-8,325.00	.00	.00	8,325.00	8,325.00	.00
	PUR	11/27/24	534.620	-534.62	.00	.00	534.62	534.62	.00
	PUR	12/02/24	106,540.990	-106,540.99	.00	.00	106,540.99	106,540.99	.00
	PUR	12/02/24	18.190	-18.19	.00	.00	18.19	18.19	.00
	SAL	12/02/24	-1,034.319	1,034.319	.00	.00	-1,034.319	-1,034.319	.00
	SAL	12/02/24	-25,228.450	25,228.45	.00	.00	-25,228.45	-25,228.45	.00
	PUR	12/03/24	15,065.000	-15,065.00	.00	.00	15,065.00	15,065.00	.00
	PUR	12/03/24	1,708.470	-1,708.47	.00	.00	1,708.47	1,708.47	.00
	PUR	12/05/24	51,665.000	-51,665.00	.00	.00	51,665.00	51,665.00	.00
	PUR	12/05/24	6,671.750	-6,671.75	.00	.00	6,671.75	6,671.75	.00
	SAL	12/06/24	-542,576.720	542,576.72	.00	.00	-542,576.72	-542,576.72	.00
	PUR	12/06/24	34,104.970	-34,104.97	.00	.00	34,104.97	34,104.97	.00
	PUR	12/06/24	5.320	-5.32	.00	.00	5.32	5.32	.00
	PUR	12/09/24	18,015.030	-18,015.03	.00	.00	18,015.03	18,015.03	.00
	PUR	12/09/24	1,076,744.420	-1,076,744.42	.00	.00	1,076,744.42	1,076,744.42	.00
	PUR	12/10/24	20,862.150	-20,862.15	.00	.00	20,862.15	20,862.15	.00
	SAL	12/10/24	-34,000.000	34,000.00	.00	.00	-34,000.00	-34,000.00	.00
	PUR	12/11/24	34,000.000	-34,000.00	.00	.00	34,000.00	34,000.00	.00
	SAL	12/13/24	-13,725.730	13,725.73	.00	.00	-13,725.73	-13,725.73	.00
	SAL	12/13/24	-204.560	204.56	.00	.00	-204.56	-204.56	.00
	SAL	12/13/24	-1,347.220	1,347.22	.00	.00	-1,347.22	-1,347.22	.00
	SAL	12/13/24	-13.610	13.61	.00	.00	-13.61	-13.61	.00
	PUR	12/16/24	92,275.190	-92,275.19	.00	.00	92,275.19	92,275.19	.00
	PUR	12/16/24	4,555.680	-4,555.68	.00	.00	4,555.68	4,555.68	.00
	PUR	12/17/24	489.200	-489.20	.00	.00	489.20	489.20	.00
	PUR	12/20/24	1,365.000	-1,365.00	.00	.00	1,365.00	1,365.00	.00
	PUR	12/23/24	6,732.210	-6,732.21	.00	.00	6,732.21	6,732.21	.00
	SAL	12/23/24	-48,792.270	48,792.27	.00	.00	-48,792.27	-48,792.27	.00
	PUR	12/24/24	440,781.510	-440,781.51	.00	.00	440,781.51	440,781.51	.00
	PUR	12/26/24	17,820.000	-17,820.00	.00	.00	17,820.00	17,820.00	.00
	PUR	12/26/24	634.000	-634.00	.00	.00	634.00	634.00	.00
	PUR	12/30/24	16,187.500	-16,187.50	.00	.00	16,187.50	16,187.50	.00
	PUR	12/30/24	506.780	-506.78	.00	.00	506.78	506.78	.00
	PUR	01/02/25	51,168.780	-51,168.78	.00	.00	51,168.78	51,168.78	.00
	PUR	01/02/25	46.150	-46.15	.00	.00	46.15	46.15	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	ANNUAL MARKET	PREVIOUS MARKET	NET GAIN/LOSS
FIMM GOV PORTFOLIO INSTL	SAL	01/02/25	-1,028,833.580	1,028,833.58	.00	.00	-1,028,833.58	-1,028,833.58	846,391.67	.00
	SAL	01/02/25	-25,206.030	25,206.03	.00	.00	-25,206.03	-25,206.03	20,036.63	.00
	PUR	01/09/25	20,036.630	-20,036.63	.00	.00	20,036.63	20,036.63	20,036.63	.00
	SAL	01/10/25	-651,904.190	651,904.19	.00	.00	-651,904.19	-651,904.19	33,405.34	.00
	SAL	01/10/25	-33,405.340	33,405.34	.00	.00	-33,405.34	-33,405.34	24,935.72	.00
	PUR	01/13/25	24,935.720	-24,935.72	.00	.00	24,935.72	24,935.72	33,405.34	.00
	PUR	01/13/25	846,391.670	-846,391.67	.00	.00	846,391.67	846,391.67	174,934.24	.00
	PUR	01/13/25	33,405.340	-33,405.34	.00	.00	33,405.34	33,405.34	174,934.24	.00
	PUR	01/15/25	174,934.240	-174,934.24	.00	.00	174,934.24	174,934.24	-1,503.12	.00
	SAL	01/15/25	-1,503.120	1,503.12	.00	.00	-1,503.12	-1,503.12	-14.56	.00
	SAL	01/15/25	-14.560	14.56	.00	.00	-14.56	-14.56	-196.47	.00
	SAL	01/16/25	-196.470	196.47	.00	.00	-196.47	-196.47	54,385.40	.00
	PUR	01/21/25	54,385.400	-54,385.40	.00	.00	54,385.40	54,385.40	-215,840.00	.00
	SAL	01/21/25	-215,840.000	215,840.00	.00	.00	-215,840.00	-215,840.00	42,579.40	.00
	PUR	01/22/25	42,579.400	-42,579.40	.00	.00	42,579.40	42,579.40	26,505.00	.00
	PUR	01/23/25	26,505.000	-26,505.00	.00	.00	26,505.00	26,505.00	74,341.10	.00
	PUR	01/27/25	74,341.100	-74,341.10	.00	.00	74,341.10	74,341.10	37.63	.00
	PUR	01/28/25	37.630	-37.63	.00	.00	37.63	37.63	34,657.50	.00
	PUR	01/28/25	34,657.500	-34,657.50	.00	.00	34,657.50	34,657.50	86,687,314.79	.00
	PUR	01/31/25	44,742,379.64	-44,742,379.64	.00	.00	44,742,379.64	44,742,379.64	514,762.50	.00
209 PURCHASES FOR				72 SALES FOR			41,944,935.15	86,687,314.79	514,762.50	.00
FIFTH THIRD BANCORP GLB				0 SALES FOR				514,762.50	514,762.50	.00
02.550% MAY 05 2027	1 PURCHASES FOR	PUR 06/07/24	555,000.000	-514,762.50	.00	.00	514,762.50	514,762.50	504,665.70	.00
			514,762.50	0 SALES FOR				504,665.70	504,665.70	.00
FIFTH THIRD BANCORP GLB				0 SALES FOR				504,665.70	504,665.70	.00
VAR%JUL 27 2029	1 PURCHASES FOR	PUR 06/05/24	490,000.000	-504,665.70	.00	.00	504,665.70	504,665.70	642,859.20	.00
			504,665.70	0 SALES FOR				642,859.20	642,859.20	.00
FISERV INC GLB				0 SALES FOR				642,859.20	642,859.20	.00
03.500% JUL 01 2029	1 PURCHASES FOR	PUR 06/14/24	690,000.000	-642,859.20	.00	.00	642,859.20	642,859.20	642,859.20	.00
			642,859.20	0 SALES FOR				642,859.20	642,859.20	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
GENERAL MOTORS CO GLB 06.600% APR 01 2036	1 PURCHASES FOR	PUR 06/21/24	365,000.000 386,235.70	-386,235.70 0 SALES FOR	.00	.00 ISSUE	386,235.70 386,235.70	386,235.70 386,235.70	.00
GENERAL MOTORS FINL CO GLB 05.350% JUL 15 2027	1 PURCHASES FOR	PUR 06/21/24	650,000.000 649,135.50	-649,135.50 0 SALES FOR	.00	.00 ISSUE	649,135.50 649,135.50	649,135.50 649,135.50	.00
GILEAD SCIENCES INC GLB 05.250% OCT 15 2033	1 PURCHASES FOR	PUR 06/21/24	510,000.000 516,772.80	-516,772.80 0 SALES FOR	.00	.00 ISSUE	516,772.80 516,772.80	516,772.80 516,772.80	.00
GOLDMAN SACHS GROUP INC GLB VAR%APR 25 2035	1 PURCHASES FOR	PUR 06/05/24	625,000.000 644,143.75	-644,143.75 0 SALES FOR	.00	.00 ISSUE	644,143.75 644,143.75	644,143.75 644,143.75	.00
GOLDMAN SACHS GROUP INC GLB VAR%JUL 21 2032	1 PURCHASES FOR	PUR 06/05/24	780,000.000 642,423.60	-642,423.60 0 SALES FOR	.00	.00 ISSUE	642,423.60 642,423.60	642,423.60 642,423.60	.00
GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2027	1 PURCHASES FOR	PUR 06/05/24	700,000.000 645,428.00	-645,428.00 0 SALES FOR	.00	.00 ISSUE	645,428.00 645,428.00	645,428.00 645,428.00	.00
HCA INC COMPANY GUARNT 04.125% JUN 15 2029	1 PURCHASES FOR	PUR 06/21/24	685,000.000 650,188.30	-650,188.30 0 SALES FOR	.00	.00 ISSUE	650,188.30 650,188.30	650,188.30 650,188.30	.00

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HCA INC COMPANY GUARNT GLB 06.000% APR 01 2054	1 PURCHASES FOR	PUR 06/21/24	635,000.000 637,489.20	-637,489.20 0 SALES FOR	.00	.00 ISSUE	637,489.20 637,489.20		.00
HOME DEPOT INC GLB 05.400% JUN 25 2064	1 PURCHASES FOR	PUR 06/25/24	660,000.000 662,950.20	-662,950.20 0 SALES FOR	.00	.00 ISSUE	662,950.20 662,950.20		.00
INTERCONTINENTALEXCHANGE GLB 04.950% JUN 15 2052	1 PURCHASES FOR	PUR 06/06/24	410,000.000 385,170.40	-385,170.40 0 SALES FOR	.00	.00 ISSUE	385,170.40 385,170.40		.00
INTERCONTINENTALEXCHANGE GLB 05.250% JUN 15 2031	1 PURCHASES FOR	PUR 06/06/24	650,000.000 657,839.00	-657,839.00 0 SALES FOR	.00	.00 ISSUE	657,839.00 657,839.00		.00
ISHARES TR ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF	0 PURCHASES FOR	SAL 05/31/24	-110,000.000	5,597,194.39	.00	155.61	-5,550,472.28	-5,550,472.28	46,722.11
		SAL 06/03/24	-230,000.000	11,726,224.00	.00	326.00	-11,605,532.96	-11,605,532.96	120,691.04
		SAL 06/05/24	-190,000.000	9,744,829.08	.00	270.92	-9,587,179.40	-9,587,179.40	157,649.68
		SAL 06/07/24	-100,000.000	5,144,356.98	.00	143.02	-5,045,883.89	-5,045,883.89	98,473.09
		SAL 06/10/24	-50,000.000	2,553,179.01	.00	70.99	-2,522,941.95	-2,522,941.95	30,237.06
		SAL 06/12/24	-175,000.000	8,923,876.90	.00	248.10	-8,830,296.81	-8,830,296.81	93,580.09
		SAL 06/14/24	-301,265.000	15,552,373.26	.00	432.37	-15,201,482.11	-15,201,482.11	350,891.15
		SAL 07/17/24	-511.000	26,515.05	.00	.74	-26,161.75	-26,161.75	321.19
		SAL 08/09/24	-79.000	4,130.40	.00	.12	-4,044.58	-4,044.58	80.86
		SAL 09/11/24	-187.000	10,027.60	.00	.28	-9,573.87	-9,573.87	441.98
		SAL 12/06/24	-476.000	25,044.04	.00	.70	-24,369.85	-24,369.85	644.28
		SAL 01/09/25	-176.000	9,025.90	.00	.26	-9,010.70	-9,010.70	4.14
		0 PURCHASES FOR	.00	12 SALES FOR	59,316,776.61	ISSUE	59,316,776.61	59,316,776.61	

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ISHARES TR ISHARES 1-5 YEAR INVESTMENT GRADE CORPORATE BOND ETF									
	SAL	06/06/24	-50,000.000	2,559,678.83	.00	71.17	-2,542,652.44	-2,542,652.44	17,026.39
	SAL	06/10/24	-50,000.000	2,551,679.06	.00	70.94	-2,542,652.44	-2,542,652.44	9,026.62
	SAL	06/12/24	-120,000.000	6,124,029.74	.00	170.26	-6,102,365.86	-6,102,365.86	21,663.88
	SAL	06/21/24	-238,938.000	12,251,203.35	.00	340.60	-12,150,725.78	-12,150,725.78	100,479.57
	SAL	07/17/24	-194.000	10,002.36	.00	.28	-9,923.09	-9,940.56	61.80
	SAL	12/06/24	-241.000	12,532.86	.00	.35	-12,327.14	-12,348.84	184.02
	SAL	01/09/25	-213.000	11,010.73	.00	.31	-10,894.94	-10,914.12	96.61
	0 PURCHASES FOR			7 SALES FOR	23,520,138.93	ISSUE	AGGREGATE TOTAL	23,520,138.93	
ISHARES 10-20 YEAR TREASURY BOND ETF									
	SAL	05/30/24	-115,000.000	11,477,255.92	.00	319.08	-11,487,420.14	-11,487,420.14	-10,164.22
	SAL	06/06/24	-75,000.000	7,770,541.47	.00	216.03	-7,491,795.75	-7,491,795.75	278,745.72
	SAL	06/10/24	-25,000.000	2,556,678.92	.00	71.08	-2,497,265.25	-2,497,265.25	59,413.67
	SAL	06/12/24	-35,000.000	3,561,325.99	.00	99.01	-3,496,171.35	-3,496,171.35	65,154.64
	SAL	06/14/24	-100,658.000	10,505,886.67	.00	292.08	-10,054,789.01	-10,054,789.01	451,097.66
	SAL	07/17/24	-106.000	11,063.57	.00	.31	-10,871.52	-10,886.20	175.37
	SAL	08/09/24	-132.000	14,009.43	.00	.39	-13,538.11	-13,556.40	453.03
	SAL	09/11/24	-96.000	10,649.74	.00	.30	-9,845.90	-9,859.20	790.54
	PUR	12/06/24	33.000	-3,471.93	.00	.00	3,471.93	3,471.93	.00
	1 PURCHASES FOR			8 SALES FOR	35,907,409.71	ISSUE	AGGREGATE TOTAL	35,910,881.64	
JPMORGAN CHASE & CO GLB VAR%APR 22 2052									
	PUR	05/30/24	500,000.000	-347,135.00	.00	.00	347,135.00	347,135.00	.00
	1 PURCHASES FOR			0 SALES FOR			AGGREGATE TOTAL	347,135.00	
JPMORGAN CHASE & CO GLB VAR%APR 22 2028									
	PUR	05/30/24	585,000.000	-587,088.45	.00	.00	587,088.45	587,088.45	.00
	1 PURCHASES FOR			0 SALES FOR			AGGREGATE TOTAL	587,088.45	
JPMORGAN CHASE & CO GLB VAR%APR 22 2035									
	PUR	05/30/24	805,000.000	-814,402.40	.00	.00	814,402.40	814,402.40	.00
	1 PURCHASES FOR			0 SALES FOR			AGGREGATE TOTAL	814,402.40	

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KINDER MORGAN INC GLB 05.400% FEB 01 2034	1 PURCHASES FOR	PUR 06/12/24	770,000.000 754,915.70	-754,915.70 0 SALES FOR	.00	.00 ISSUE	754,915.70 754,915.70	754,915.70 754,915.70	.00
KINDER MORGAN INC/DELAWA COMPANY GUARNT 05.550% JUN 01 2045	1 PURCHASES FOR	PUR 06/12/24	610,000.000 572,485.00	-572,485.00 0 SALES FOR	.00	.00 ISSUE	572,485.00 572,485.00	572,485.00 572,485.00	.00
KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 05.200% JUL 15 2045	1 PURCHASES FOR	PUR 06/21/24	680,000.000 634,786.80	-634,786.80 0 SALES FOR	.00	.00 ISSUE	634,786.80 634,786.80	634,786.80 634,786.80	.00
LOCKHEED MARTIN CORP GLB 04.500% FEB 15 2029	1 PURCHASES FOR	PUR 06/06/24	775,000.000 765,955.75	-765,955.75 0 SALES FOR	.00	.00 ISSUE	765,955.75 765,955.75	765,955.75 765,955.75	.00
LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB 04.250% APR 01 2049	1 PURCHASES FOR	PUR 06/14/24	790,000.000 649,735.50	-649,735.50 0 SALES FOR	.00	.00 ISSUE	649,735.50 649,735.50	649,735.50 649,735.50	.00
LOWE'S COS INC GLB 05.800% SEP 15 2062	1 PURCHASES FOR	PUR 06/21/24	515,000.000 509,391.65	-509,391.65 0 SALES FOR	.00	.00 ISSUE	509,391.65 509,391.65	509,391.65 509,391.65	.00
MCDONALD'S CORP SER MTN GLB 03.625% SEP 01 2049	1 PURCHASES FOR	PUR 06/21/24	520,000.000 384,581.60	-384,581.60 0 SALES FOR	.00	.00 ISSUE	384,581.60 384,581.60	384,581.60 384,581.60	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
MCDONALD'S CORP SER GMTN GLB 05.000% MAY 17 2029	1 PURCHASES FOR	PUR 06/21/24	645,000.000 645,993.30	-645,993.30 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	645,993.30 645,993.30	645,993.30 645,993.30	.00
METLIFE INC	1 PURCHASES FOR	PUR 06/12/24	835,000.000 763,248.45	-763,248.45 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	763,248.45 763,248.45	763,248.45 763,248.45	.00
MICROSOFT CORP GLB 03.450% AUG 08 2036	1 PURCHASES FOR	PUR 06/14/24	585,000.000 517,063.95	-517,063.95 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	517,063.95 517,063.95	517,063.95 517,063.95	.00
MICROSOFT CORP GLB 02.525% JUN 01 2050	1 PURCHASES FOR	PUR 06/14/24	810,000.000 525,860.10	-525,860.10 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	525,860.10 525,860.10	525,860.10 525,860.10	.00
MICRON TECHNOLOGY INC GLB 03.366% NOV 01 2041	1 PURCHASES FOR	PUR 06/14/24	870,000.000 653,631.00	-653,631.00 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	653,631.00 653,631.00	653,631.00 653,631.00	.00
MICRON TECHNOLOGY INC GLB 05.300% JAN 15 2031	1 PURCHASES FOR	PUR 06/14/24	760,000.000 766,551.20	-766,551.20 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	766,551.20 766,551.20	766,551.20 766,551.20	.00
MONDELEZ INTERNATIONAL GLB 01.500% FEB 04 2031	1 PURCHASES FOR	PUR 06/25/24	800,000.000 645,384.00	-645,384.00 0 SALES FOR	.00	.00 .00 ISSUE	5,902,480.27	645,384.00 645,384.00	645,384.00 645,384.00	.00

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MORGAN STANLEY SUBORDINATED SER GMTN 04.350% SEP 08 2026	1 PURCHASES FOR	PUR 05/31/24	600,000.000 586,374.00	-586,374.00 0 SALES FOR	.00	.00 ISSUE	586,374.00	586,374.00	586,374.00	.00
MORGAN STANLEY SER GMTN GLB VAR%JUL 20 2027	1 PURCHASES FOR	PUR 05/31/24	640,000.000 588,044.80	-588,044.80 0 SALES FOR	.00	.00 ISSUE	588,044.80	588,044.80	588,044.80	.00
MORGAN STANLEY SER MTN GLB VAR%JUL 21 2034	1 PURCHASES FOR	PUR 05/31/24	590,000.000 581,504.00	-581,504.00 0 SALES FOR	.00	.00 ISSUE	581,504.00	581,504.00	581,504.00	.00
NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB 03.250% MAY 11 2041	1 PURCHASES FOR	PUR 06/14/24	700,000.000 524,258.00	-524,258.00 0 SALES FOR	.00	.00 ISSUE	524,258.00	524,258.00	524,258.00	.00
NATIONAL RURAL UTIL COOP SECURED GLB 05.800% JAN 15 2033	1 PURCHASES FOR	PUR 06/14/24	730,000.000 762,638.30	-762,638.30 0 SALES FOR	.00	.00 ISSUE	762,638.30	762,638.30	762,638.30	.00
NETFLIX INC GLB 04.375% NOV 15 2026	1 PURCHASES FOR	PUR 06/10/24	790,000.000 775,195.40	-775,195.40 0 SALES FOR	.00	.00 ISSUE	775,195.40	775,195.40	775,195.40	.00
NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 01.875% JAN 15 2027	1 PURCHASES FOR	PUR 06/14/24	975,000.000 900,061.50	-900,061.50 0 SALES FOR	.00	.00 ISSUE	900,061.50	900,061.50	900,061.50	.00

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NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 03.000% JAN 15 2052	1 PURCHASES FOR	PUR 06/14/24	990,000.000 641,015.10	-641,015.10 0 SALES FOR	.00	.00 ISSUE	641,015.10 641,015.10	641,015.10 641,015.10	.00
NISOURCE INC GLB 03.600% MAY 01 2030	1 PURCHASES FOR	PUR 06/14/24	560,000.000 517,921.60	-517,921.60 0 SALES FOR	.00	.00 ISSUE	517,921.60 517,921.60	517,921.60 517,921.60	.00
NISOURCE INC SENIOR UNSECURED NOTE 05.000% JUN 15 2052	1 PURCHASES FOR	PUR 06/14/24	420,000.000 385,744.80	-385,744.80 0 SALES FOR	.00	.00 ISSUE	385,744.80 385,744.80	385,744.80 385,744.80	.00
NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.400% AUG 15 2042	1 PURCHASES FOR	PUR 06/14/24	830,000.000 646,428.90	-646,428.90 0 SALES FOR	.00	.00 ISSUE	646,428.90 646,428.90	646,428.90 646,428.90	.00
NUCOR CORP GLB 03.125% APR 01 2032	1 PURCHASES FOR	PUR 06/06/24	1,035,000.000 904,610.70	-904,610.70 0 SALES FOR	.00	.00 ISSUE	904,610.70 904,610.70	904,610.70 904,610.70	.00
ORACLE CORP GLB 02.650% JUL 15 2026	1 PURCHASES FOR	PUR 06/14/24	540,000.000 512,006.40	-512,006.40 0 SALES FOR	.00	.00 ISSUE	512,006.40 512,006.40	512,006.40 512,006.40	.00
ORACLE CORP GLB 03.950% MAR 25 2051	1 PURCHASES FOR	PUR 06/14/24	1,030,000.000 782,243.80	-782,243.80 0 SALES FOR	.00	.00 ISSUE	782,243.80 782,243.80	782,243.80 782,243.80	.00

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PNC FINANCIAL SERVICES GLB VAR%JAN 21 2028	1 PURCHASES FOR	PUR 06/05/24	635,000.000 634,847.60	-634,847.60 0 SALES FOR	.00	.00 ISSUE	634,847.60 634,847.60	634,847.60 634,847.60	.00
PNC FINANCIAL SERVICES GLB VAR%JAN 22 2035	1 PURCHASES FOR	PUR 06/05/24	630,000.000 636,772.50	-636,772.50 0 SALES FOR	.00	.00 ISSUE	636,772.50 636,772.50	636,772.50 636,772.50	.00
PNC FINANCIAL SERVICES GLB VAR%MAY 14 2030	1 PURCHASES FOR	PUR 06/05/24	640,000.000 644,921.60	-644,921.60 0 SALES FOR	.00	.00 ISSUE	644,921.60 644,921.60	644,921.60 644,921.60	.00
PPL ELECTRIC UTILITIES 1ST MORTGAGE GLB 04.850% FEB 15 2034	1 PURCHASES FOR	PUR 06/14/24	780,000.000 771,342.00	-771,342.00 0 SALES FOR	.00	.00 ISSUE	771,342.00 771,342.00	771,342.00 771,342.00	.00
PACCAR FINANCIAL CORP GLB 05.000% MAY 13 2027	1 PURCHASES FOR	PUR 06/21/24	900,000.000 904,068.00	-904,068.00 0 SALES FOR	.00	.00 ISSUE	904,068.00 904,068.00	904,068.00 904,068.00	.00
PEPSICO INC GLB 02.750% OCT 21 2051	1 PURCHASES FOR	PUR 06/21/24	600,000.000 387,978.00	-387,978.00 0 SALES FOR	.00	.00 ISSUE	387,978.00 387,978.00	387,978.00 387,978.00	.00
PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.340% MAY 19 2063	1 PURCHASES FOR	PUR 06/21/24	670,000.000 646,630.40	-646,630.40 0 SALES FOR	.00	.00 ISSUE	646,630.40 646,630.40	646,630.40 646,630.40	.00

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PETIZER INC GLB 03.450% MAR 15 2029	1 PURCHASES FOR	PUR 06/21/24	680,000.000 645,007.20	-645,007.20 0 SALES FOR	.00	.00 ISSUE	645,007.20 645,007.20	645,007.20 645,007.20	.00
PHILIP MORRIS INTL INC GLB 04.250% NOV 10 2044	1 PURCHASES FOR	PUR 06/21/24	780,000.000 643,882.20	-643,882.20 0 SALES FOR	.00	.00 ISSUE	643,882.20 643,882.20	643,882.20 643,882.20	.00
PHILIP MORRIS INTL INC GLB 05.625% NOV 17 2029	1 PURCHASES FOR	PUR 06/21/24	630,000.000 646,134.30	-646,134.30 0 SALES FOR	.00	.00 ISSUE	646,134.30 646,134.30	646,134.30 646,134.30	.00
PUBLIC STORAGE COMPANY GUARNT GLB 01.950% NOV 09 2028	1 PURCHASES FOR	PUR 06/12/24	875,000.000 768,792.50	-768,792.50 0 SALES FOR	.00	.00 ISSUE	768,792.50 768,792.50	768,792.50 768,792.50	.00
QUALCOMM INC GLB 01.300% MAY 20 2028	1 PURCHASES FOR	PUR 06/14/24	885,000.000 779,145.15	-779,145.15 0 SALES FOR	.00	.00 ISSUE	779,145.15 779,145.15	779,145.15 779,145.15	.00
RAYTHEON TECH CORP GLB 02.820% SEP 01 2051	1 PURCHASES FOR	PUR 06/06/24	620,000.000 388,330.80	-388,330.80 0 SALES FOR	.00	.00 ISSUE	388,330.80 388,330.80	388,330.80 388,330.80	.00
RTX CORP GLB 05.750% NOV 08 2026	1 PURCHASES FOR	PUR 06/06/24	650,000.000 658,443.50	-658,443.50 0 SALES FOR	.00	.00 ISSUE	658,443.50 658,443.50	658,443.50 658,443.50	.00

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RTX CORP GLB 06.100% MAR 15 2034	1 PURCHASES FOR	PUR 06/06/24	605,000.000 641,905.00	-641,905.00 0 SALES FOR	.00	.00 .00 ISSUE	641,905.00 641,905.00	641,905.00 641,905.00	.00
REGIONS FINANCIAL CORP GLB 02.250% MAY 18 2025	1 PURCHASES FOR	PUR 06/11/24	610,000.000 590,888.70	-590,888.70 0 SALES FOR	.00	.00 .00 ISSUE	590,888.70 590,888.70	590,888.70 590,888.70	.00
REGIONS FINANCIAL CORP GLB 01.800% AUG 12 2028	1 PURCHASES FOR	PUR 06/03/24	685,000.000 590,072.70	-590,072.70 0 SALES FOR	.00	.00 .00 ISSUE	590,072.70 590,072.70	590,072.70 590,072.70	.00
REPUBLIC SERVICES INC GLB 01.750% FEB 15 2032	1 PURCHASES FOR	PUR 06/06/24	975,000.000 773,067.75	-773,067.75 0 SALES FOR	.00	.00 .00 ISSUE	773,067.75 773,067.75	773,067.75 773,067.75	.00
USD ROYAL BK CANADA SER GMTN 5.200% JUL 20 2026	1 PURCHASES FOR	PUR 06/05/24	950,000.000 950,266.00	-950,266.00 0 SALES FOR	.00	.00 .00 ISSUE	950,266.00 950,266.00	950,266.00 950,266.00	.00
ROYAL BANK OF CANADA SER GMTN GLB 04.950% FEB 01 2029	1 PURCHASES FOR	PUR 06/05/24	955,000.000 952,440.60	-952,440.60 0 SALES FOR	.00	.00 .00 ISSUE	952,440.60 952,440.60	952,440.60 952,440.60	.00
CHARLES SCHWAB CORP GLB 00.900% MAR 11 2026	1 PURCHASES FOR	PUR 06/06/24	700,000.000 648,942.00	-648,942.00 0 SALES FOR	.00	.00 .00 ISSUE	648,942.00 648,942.00	648,942.00 648,942.00	.00

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CHARLES SCHWAB CORP GLB VAR% AUG 24 2034	1 PURCHASES FOR	PUR 06/06/24	610,000.000 638,853.00	-638,853.00 0 SALES FOR	.00	.00 .00 ISSUE	638,853.00 638,853.00	638,853.00 638,853.00	.00	.00
CHARLES SCHWAB CORP GLB VAR% NOV 17 2029	1 PURCHASES FOR	PUR 06/06/24	620,000.000 645,785.80	-645,785.80 0 SALES FOR	.00	.00 .00 ISSUE	645,785.80 645,785.80	645,785.80 645,785.80	.00	.00
SIMON PROPERTY GROUP LP GLB 06.250% JAN 15 2034	1 PURCHASES FOR	PUR 06/12/24	705,000.000 742,231.05	-742,231.05 0 SALES FOR	.00	.00 .00 ISSUE	742,231.05 742,231.05	742,231.05 742,231.05	.00	.00
SOUTHERN CO SER A GLB 03.700% APR 30 2030	1 PURCHASES FOR	PUR 06/14/24	415,000.000 387,062.20	-387,062.20 0 SALES FOR	.00	.00 .00 ISSUE	387,062.20 387,062.20	387,062.20 387,062.20	.00	.00
STARBUCKS CORP GLB 03.000% FEB 14 2032	1 PURCHASES FOR	PUR 06/21/24	735,000.000 642,691.35	-642,691.35 0 SALES FOR	.00	.00 .00 ISSUE	642,691.35 642,691.35	642,691.35 642,691.35	.00	.00
STARBUCKS CORP GLB 04.850% FEB 08 2027	1 PURCHASES FOR	PUR 06/21/24	770,000.000 767,797.80	-767,797.80 0 SALES FOR	.00	.00 .00 ISSUE	767,797.80 767,797.80	767,797.80 767,797.80	.00	.00
STATE STREET CORP GLB VAR% JAN 26 2034	1 PURCHASES FOR	PUR 06/05/24	985,000.000 957,321.50	-957,321.50 0 SALES FOR	.00	.00 .00 ISSUE	957,321.50 957,321.50	957,321.50 957,321.50	.00	.00

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STATE STREET CORP GLB 04.993% MAR 18 2027	1 PURCHASES FOR	PUR 06/07/24	960,000.000 960,998.40	-960,998.40 0 SALES FOR	.00	.00 ISSUE	960,998.40	960,998.40	960,998.40 960,998.40	.00
SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031	1 PURCHASES FOR	PUR 06/03/24	1,180,000.000 948,130.00	-948,130.00 0 SALES FOR	.00	.00 ISSUE	948,130.00	948,130.00	948,130.00 948,130.00	.00
T-MOBILE USA INC COMPANY GUARNT GLB 03.875% APR 15 2030	1 PURCHASES FOR	PUR 06/10/24	755,000.000 704,800.05	-704,800.05 0 SALES FOR	.00	.00 ISSUE	704,800.05	704,800.05	704,800.05 704,800.05	.00
T-MOBILE USA INC COMPANY GUARNT GLB 05.150% APR 15 2034	1 PURCHASES FOR	PUR 06/13/24	585,000.000 583,373.70	-583,373.70 0 SALES FOR	.00	.00 ISSUE	583,373.70	583,373.70	583,373.70 583,373.70	.00
TARGET CORP GLB 04.000% JUL 01 2042	1 PURCHASES FOR	PUR 06/21/24	745,000.000 638,226.60	-638,226.60 0 SALES FOR	.00	.00 ISSUE	638,226.60	638,226.60	638,226.60 638,226.60	.00
TARGET CORP GLB 02.650% SEP 15 2030	1 PURCHASES FOR	PUR 06/21/24	725,000.000 644,329.25	-644,329.25 0 SALES FOR	.00	.00 ISSUE	644,329.25	644,329.25	644,329.25 644,329.25	.00
TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.500% MAR 30 2034	1 PURCHASES FOR	PUR 06/12/24	600,000.000 633,588.00	-633,588.00 0 SALES FOR	.00	.00 ISSUE	633,588.00	633,588.00	633,588.00 633,588.00	.00

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TARGA RESOURCES CORP COMPANY GUARNT GLB 05.200% JUL 01 2027	1 PURCHASES FOR	PUR 06/12/24	885,000.000 883,185.75	-883,185.75 0 SALES FOR	.00	.00 ISSUE	883,185.75 883,185.75	883,185.75 883,185.75	.00
WILLIAMS COMPANIES INC GLB 03.500% OCT 15 2051	1 PURCHASES FOR	PUR 06/12/24	720,000.000 502,992.00	-502,992.00 0 SALES FOR	.00	.00 ISSUE	502,992.00 502,992.00	502,992.00 502,992.00	.00
THERMO FISHER SCIENTIFIC GLB 04.100% AUG 15 2047	1 PURCHASES FOR	PUR 06/21/24	760,000.000 636,735.60	-636,735.60 0 SALES FOR	.00	.00 ISSUE	636,735.60 636,735.60	636,735.60 636,735.60	.00
THERMO FISHER SCIENTIFIC GLB 05.000% DEC 05 2026	1 PURCHASES FOR	PUR 06/21/24	650,000.000 650,175.50	-650,175.50 0 SALES FOR	.00	.00 ISSUE	650,175.50 650,175.50	650,175.50 650,175.50	.00
TOTAL CAPITAL INTL SA COMPANY GUARNT GLB 02.829% JAN 10 2030	1 PURCHASES FOR	PUR 06/12/24	710,000.000 635,371.90	-635,371.90 0 SALES FOR	.00	.00 ISSUE	635,371.90 635,371.90	635,371.90 635,371.90	.00
TOYOTA MOTOR CREDIT CORP GLB 04.625% JAN 12 2028	1 PURCHASES FOR	PUR 06/21/24	640,000.000 635,782.40	-635,782.40 0 SALES FOR	.00	.00 ISSUE	635,782.40 635,782.40	635,782.40 635,782.40	.00
TRUIST FINANCIAL CORP SER MTN VAR%JUN 08 2027	1 PURCHASES FOR	PUR 06/03/24	690,000.000 694,988.70	-694,988.70 0 SALES FOR	.00	.00 ISSUE	694,988.70 694,988.70	694,988.70 694,988.70	.00

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TRUIST FINANCIAL CORP SER IMTN VAR%JAN 24 2035	1 PURCHASES FOR	PUR 06/03/24	705,000.000 699,726.60	-699,726.60 0 SALES FOR	.00	.00 ISSUE	699,726.60	699,726.60	699,726.60	.00
UNION PACIFIC CORP GLB 04.500% JAN 20 2033	1 PURCHASES FOR	PUR 06/14/24	330,000.000 321,759.90	-321,759.90 0 SALES FOR	.00	.00 ISSUE	321,759.90	321,759.90	321,759.90	.00
UNITED PARCEL SERVICE GLB 06.200% JAN 15 2038	1 PURCHASES FOR	PUR 06/14/24	290,000.000 320,160.00	-320,160.00 0 SALES FOR	.00	.00 ISSUE	320,160.00	320,160.00	320,160.00	.00
U.S. TREASURY BOND 4.375% FEB 15 2038	3 PURCHASES FOR	PUR 05/30/24 PUR 06/03/24 PUR 06/05/24	1,775,000.000 1,805,000.000 1,525,000.000	-1,730,971.68 -1,781,097.85 -1,531,374.02	.00 .00 .00	.00 .00 .00	1,730,971.68 1,781,097.85 1,531,374.02	1,730,971.68 1,781,097.85 1,531,374.02	1,730,971.68 1,781,097.85 1,531,374.02	.00 .00 .00
		SAL 06/21/24 SAL 09/10/24	-4,474,000.000 -631,000.000	4,530,274.53 672,483.32	.00 .00	.00 .00	-4,420,052.19 -623,391.36	-4,420,052.19 -623,391.36	-4,420,052.19 -623,391.36	110,222.34 49,091.96
		3 PURCHASES FOR	5,043,443.55	2 SALES FOR	5,202,757.85	ISSUE	AGGREGATE TOTAL	AGGREGATE TOTAL	AGGREGATE TOTAL	
U.S. TREASURY BOND 2.750% AUG 15 2042	2 PURCHASES FOR	PUR 05/30/24 PUR 06/05/24	2,340,000.000 4,300,000.000	-1,746,316.41 -3,336,027.34	.00 .00	.00 .00	1,746,316.41 3,336,027.34	1,746,316.41 3,336,027.34	1,746,316.41 3,336,027.34	.00 .00
		SAL 06/21/24 SAL 08/09/24 SAL 09/10/24 SAL 11/15/24	-5,007,000.000 -300,000.000 -45,000.000 -471,000.000	3,923,453.91 239,988.28 37,488.87 361,658.09	.00 .00 .00 .00	.00 .00 .00 .00	-3,832,423.97 -229,623.96 -34,443.59 -360,509.63	-3,832,423.97 -229,623.96 -34,443.59 -360,509.63	-3,832,423.97 -229,623.96 -34,443.59 -360,509.63	91,029.94 10,364.32 3,045.28 1,148.46
		2 PURCHASES FOR	5,082,343.75	4 SALES FOR	4,562,589.15	ISSUE	AGGREGATE TOTAL	AGGREGATE TOTAL	AGGREGATE TOTAL	
U.S. TREASURY BOND 2.875% NOV 15 2046	1 PURCHASES FOR	PUR 05/30/24 SAL 06/21/24	2,395,000.000 -2,395,000.000	-1,746,666.02 1,837,601.17	.00 .00	.00 .00	1,746,666.02 -1,746,666.02	1,746,666.02 -1,746,666.02	1,746,666.02 -1,746,666.02	.00 90,935.15
		1 PURCHASES FOR	1,746,666.02	1 SALES FOR	1,837,601.17	ISSUE	AGGREGATE TOTAL	AGGREGATE TOTAL	AGGREGATE TOTAL	

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U.S. TREASURY BOND 4.250% FEB 15 2054	PUR SAL	05/30/24 06/21/24	1,900,000.000 -1,900,000.000	-1,751,117.19 1,854,578.13	.00 .00	.00 .00	1,751,117.19 -1,751,117.19	1,751,117.19 -1,751,117.19	103,460.94
04.250% FEB 15 2054	1 PURCHASES FOR		1,751,117.19	1 SALES FOR	1,854,578.13	ISSUE	AGGREGATE TOTAL	3,605,695.32	
U.S. TREASURY NOTE 0.625% AUG 15 2030	PUR SAL	06/03/24 01/10/25	3,000,000.000 -225,000.000	-2,374,335.94 182,487.30	.00 .00	.00 .00	2,374,335.94 -178,075.20	2,374,335.94 -178,075.20	4,412.10
0.625% AUG 15 2030	1 PURCHASES FOR		2,374,335.94	1 SALES FOR	182,487.30	ISSUE	AGGREGATE TOTAL	2,556,823.24	
U.S. TREASURY NOTE 2.750% AUG 15 2032	PUR SAL	06/03/24 06/21/24	2,675,000.000 -2,675,000.000	-2,353,268.55 2,400,185.55	.00 .00	.00 .00	2,353,268.55 -2,353,268.55	2,353,268.55 -2,353,268.55	46,917.00
2.750% AUG 15 2032	1 PURCHASES FOR		2,353,268.55	1 SALES FOR	2,400,185.55	ISSUE	AGGREGATE TOTAL	4,753,454.10	
UNITEDHEALTH GROUP INC GLB	PUR	06/12/24	585,000.000	-380,437.20	.00	.00	380,437.20	380,437.20	.00
02.900% MAY 15 2050	1 PURCHASES FOR		380,437.20	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	380,437.20	
UNITEDHEALTH GROUP INC GLB	PUR	06/12/24	390,000.000	-378,569.10	.00	.00	378,569.10	378,569.10	.00
04.250% JAN 15 2029	1 PURCHASES FOR		378,569.10	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	378,569.10	
UNITEDHEALTH GROUP INC GLB	PUR	06/12/24	805,000.000	-767,052.30	.00	.00	767,052.30	767,052.30	.00
04.500% APR 15 2033	1 PURCHASES FOR		767,052.30	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	767,052.30	
VERIZON COMMUNICATIONS GLB	PUR	06/10/24	605,000.000	-570,031.00	.00	.00	570,031.00	570,031.00	.00
04.500% AUG 10 2033	1 PURCHASES FOR		570,031.00	0 SALES FOR	.00	ISSUE	AGGREGATE TOTAL	570,031.00	

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VERIZON COMMUNICATIONS GLB									
02.650% NOV 20 2040	1 PURCHASES FOR	PUR 06/10/24	920,000.000 639,372.40	-639,372.40 0 SALES FOR	.00	.00 ISSUE	639,372.40 639,372.40	639,372.40 639,372.40	.00
VIRGINIA ELEC & POWER CO SER B GLB									
04.200% MAY 15 2045	1 PURCHASES FOR	PUR 06/24/24	780,000.000 651,432.60	-651,432.60 0 SALES FOR	.00	.00 ISSUE	651,432.60 651,432.60	651,432.60 651,432.60	.00
WEC ENERGY GROUP INC									
01.800% OCT 15 2030	1 PURCHASES FOR	PUR 06/14/24 SAL 12/23/24	790,000.000 -519,000.000 649,901.40	-649,901.40 439,016.91 1 SALES FOR	.00 .00 439,016.91	.00 .00 .00 ISSUE	649,901.40 -426,960.54 1,088,918.31	649,901.40 -426,960.54 1,088,918.31	.00 12,056.37
WEC ENERGY GROUP INC									
04.750% JAN 15 2028	1 PURCHASES FOR	PUR 06/14/24	765,000.000 762,919.20	-762,919.20 0 SALES FOR	.00	.00 ISSUE	762,919.20 762,919.20	762,919.20 762,919.20	.00
WELLS FARGO & COMPANY GLB									
VAR%APR 30 2041	1 PURCHASES FOR	PUR 05/30/24	1,125,000.000 815,253.75	-815,253.75 0 SALES FOR	.00	.00 ISSUE	815,253.75 815,253.75	815,253.75 815,253.75	.00
WELLS FARGO & COMPANY SER MTN GLB									
VAR%APR 25 2053	1 PURCHASES FOR	PUR 05/30/24	415,000.000 349,977.80	-349,977.80 0 SALES FOR	.00	.00 ISSUE	349,977.80 349,977.80	349,977.80 349,977.80	.00
WELLS FARGO & COMPANY SER MTN GLB									
VAR%JUL 25 2033	1 PURCHASES FOR	PUR 05/30/24	610,000.000 578,560.60	-578,560.60 0 SALES FOR	.00	.00 ISSUE	578,560.60 578,560.60	578,560.60 578,560.60	.00

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WILLIAMS PARTNERS LP										
GLB										
05.100% SEP 15 2045	PUR	06/12/24	625,000.000	-566,912.50	.00	.00	.00	566,912.50	566,912.50	.00
	1 PURCHASES FOR		566,912.50	0 SALES FOR						
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT										
	SAL	02/01/24	-718.960	718.96	.00	.00	.00	-718.96	-718.96	.00
	PUR	02/06/24	2,484.110	-2,484.11	.00	.00	.00	2,484.11	2,484.11	.00
	SAL	02/07/24	-2,484.110	2,484.11	.00	.00	.00	-2,484.11	-2,484.11	.00
	PUR	02/13/24	265.560	-265.56	.00	.00	.00	265.56	265.56	.00
	SAL	02/14/24	-265.560	265.56	.00	.00	.00	-265.56	-265.56	.00
	PUR	02/16/24	12,483.080	-12,483.08	.00	.00	.00	12,483.08	12,483.08	.00
	PUR	02/20/24	1,237,516.920	-1,237,516.92	.00	.00	.00	1,237,516.92	1,237,516.92	.00
	SAL	02/21/24	-1,249,585.500	1,249,585.50	.00	.00	.00	-1,249,585.50	-1,249,585.50	.00
	SAL	02/22/24	-414.500	414.50	.00	.00	.00	-414.50	-414.50	.00
	PUR	02/27/24	13,782.780	-13,782.78	.00	.00	.00	13,782.78	13,782.78	.00
	SAL	02/28/24	-13,782.780	13,782.78	.00	.00	.00	-13,782.78	-13,782.78	.00
	PUR	02/29/24	1,922.820	-1,922.82	.00	.00	.00	1,922.82	1,922.82	.00
	SAL	03/01/24	-1,922.820	1,922.82	.00	.00	.00	-1,922.82	-1,922.82	.00
	PUR	03/04/24	241.780	-241.78	.00	.00	.00	241.78	241.78	.00
	PUR	03/05/24	1,150.720	-1,150.72	.00	.00	.00	1,150.72	1,150.72	.00
	SAL	03/06/24	-1,940.000	1,940.00	.00	.00	.00	-1,940.00	-1,940.00	.00
	PUR	03/07/24	1,274.120	-1,274.12	.00	.00	.00	1,274.12	1,274.12	.00
	SAL	03/08/24	-2,355.180	2,355.18	.00	.00	.00	-2,355.18	-2,355.18	.00
	SAL	03/11/24	-304.500	304.50	.00	.00	.00	-304.50	-304.50	.00
	PUR	03/12/24	1,761.000	-1,761.00	.00	.00	.00	1,761.00	1,761.00	.00
	SAL	03/13/24	-258.000	258.00	.00	.00	.00	-258.00	-258.00	.00
	SAL	03/14/24	-1,508.000	1,508.00	.00	.00	.00	-1,508.00	-1,508.00	.00
	PUR	03/19/24	2,590.120	-2,590.12	.00	.00	.00	2,590.12	2,590.12	.00
	SAL	03/20/24	-2,590.120	2,590.12	.00	.00	.00	-2,590.12	-2,590.12	.00
	PUR	03/21/24	316.250	-316.25	.00	.00	.00	316.25	316.25	.00
	PUR	03/22/24	695.540	-695.54	.00	.00	.00	695.54	695.54	.00
	SAL	03/25/24	-993.790	993.79	.00	.00	.00	-993.79	-993.79	.00
	PUR	03/26/24	713.350	-713.35	.00	.00	.00	713.35	713.35	.00
	SAL	03/27/24	-607.350	607.35	.00	.00	.00	-607.35	-607.35	.00
	SAL	03/28/24	-124.000	124.00	.00	.00	.00	-124.00	-124.00	.00
	PUR	03/29/24	976.560	-976.56	.00	.00	.00	976.56	976.56	.00
	SAL	04/01/24	-976.560	976.56	.00	.00	.00	-976.56	-976.56	.00



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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	04/03/24	3,297.560	-3,297.56	.00	.00	3,297.56	3,297.56	.00
	SAL	04/04/24	-3,297.560	3,297.56	.00	.00	-3,297.56	-3,297.56	.00
	PUR	04/05/24	809.400	-809.40	.00	.00	809.40	809.40	.00
	SAL	04/08/24	-809.400	809.40	.00	.00	-809.40	-809.40	.00
	PUR	04/10/24	456.000	-456.00	.00	.00	456.00	456.00	.00
	SAL	04/11/24	-456.000	456.00	.00	.00	-456.00	-456.00	.00
	PUR	04/12/24	181.580	-181.58	.00	.00	181.58	181.58	.00
	SAL	04/15/24	-181.580	181.58	.00	.00	-181.58	-181.58	.00
	PUR	04/18/24	173.100	-173.10	.00	.00	173.10	173.10	.00
	PUR	04/19/24	767.290	-767.29	.00	.00	767.29	767.29	.00
	SAL	04/22/24	-508.390	508.39	.00	.00	-508.39	-508.39	.00
	SAL	04/23/24	-432.000	432.00	.00	.00	-432.00	-432.00	.00
	PUR	04/25/24	1,152,781.360	-1,152,781.36	.00	.00	1,152,781.36	1,152,781.36	.00
	SAL	04/26/24	-1,152,781.360	1,152,781.36	.00	.00	-1,152,781.36	-1,152,781.36	.00
	PUR	04/30/24	574.640	-574.64	.00	.00	574.64	574.64	.00
	SAL	05/01/24	-574.640	574.64	.00	.00	-574.64	-574.64	.00
	PUR	05/03/24	11,943.220	-11,943.22	.00	.00	11,943.22	11,943.22	.00
	SAL	05/06/24	-11,943.220	11,943.22	.00	.00	-11,943.22	-11,943.22	.00
	PUR	05/07/24	1,313.100	-1,313.10	.00	.00	1,313.10	1,313.10	.00
	SAL	05/08/24	-1,313.100	1,313.10	.00	.00	-1,313.10	-1,313.10	.00
	PUR	05/09/24	2,455.130	-2,455.13	.00	.00	2,455.13	2,455.13	.00
	SAL	05/10/24	-2,050.300	2,050.30	.00	.00	-2,050.30	-2,050.30	.00
	SAL	05/13/24	-394.830	394.83	.00	.00	-394.83	-394.83	.00
	SAL	05/14/24	-4.430	4.43	.00	.00	-4.43	-4.43	.00
	SAL	05/15/24	-5.570	5.57	.00	.00	-5.57	-5.57	.00
	PUR	05/17/24	200.000	-200.00	.00	.00	200.00	200.00	.00
	PUR	05/20/24	1,070.010	-1,070.01	.00	.00	1,070.01	1,070.01	.00
	SAL	05/21/24	-1,270.010	1,270.01	.00	.00	-1,270.01	-1,270.01	.00
	PUR	05/24/24	4,135.680	-4,135.68	.00	.00	4,135.68	4,135.68	.00
	PUR	05/28/24	740,000.000	-740,000.00	.00	.00	740,000.00	740,000.00	.00
	PUR	05/28/24	374,864.320	-374,864.32	.00	.00	374,864.32	374,864.32	.00
	SAL	05/29/24	-740,000.000	740,000.00	.00	.00	-740,000.00	-740,000.00	.00
	PUR	05/29/24	247,253.140	-247,253.14	.00	.00	247,253.14	247,253.14	.00
	SAL	05/30/24	-626,253.140	626,253.14	.00	.00	-626,253.14	-626,253.14	.00
	PUR	05/31/24	6,786.170	-6,786.17	.00	.00	6,786.17	6,786.17	.00
	PUR	06/03/24	9,360,000.000	-9,360,000.00	.00	.00	9,360,000.00	9,360,000.00	.00
	PUR	06/03/24	3,960,935.930	-3,960,935.93	.00	.00	3,960,935.93	3,960,935.93	.00



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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	06/04/24	-9,360,000.000	9,360,000.00	.00	.00	-9,360,000.00	-9,360,000.00	.00
	SAL	06/04/24	-3,967,637.100	3,967,637.10	.00	.00	-3,967,637.10	-3,967,637.10	.00
	PUR	06/05/24	-85.000	85.00	.00	.00	-85.00	-85.00	.00
	PUR	06/06/24	390,224.900	-390,224.90	.00	.00	390,224.90	390,224.90	.00
	SAL	06/07/24	-390,224.900	390,224.90	.00	.00	-390,224.90	-390,224.90	.00
	PUR	06/07/24	2,292.360	-2,292.36	.00	.00	2,292.36	2,292.36	.00
	PUR	06/10/24	20,862.150	-20,862.15	.00	.00	20,862.15	20,862.15	.00
	SAL	06/10/24	-2,292.360	2,292.36	.00	.00	-2,292.36	-2,292.36	.00
	SAL	06/11/24	-20,862.150	20,862.15	.00	.00	-20,862.15	-20,862.15	.00
	PUR	06/14/24	410.040	-410.04	.00	.00	410.04	410.04	.00
	SAL	06/17/24	-40.320	40.32	.00	.00	-40.32	-40.32	.00
	PUR	06/18/24	441.270	-441.27	.00	.00	441.27	441.27	.00
	SAL	06/20/24	-810.990	810.99	.00	.00	-810.99	-810.99	.00
	PUR	06/21/24	1,527.130	-1,527.13	.00	.00	1,527.13	1,527.13	.00
	SAL	06/24/24	-1,527.130	1,527.13	.00	.00	-1,527.13	-1,527.13	.00
	PUR	06/25/24	5.910	-5.91	.00	.00	5.91	5.91	.00
	PUR	06/26/24	944,519.090	-944,519.09	.00	.00	944,519.09	944,519.09	.00
	SAL	06/27/24	-942,472.660	942,472.66	.00	.00	-942,472.66	-942,472.66	.00
	SAL	06/28/24	-1,865.150	1,865.15	.00	.00	-1,865.15	-1,865.15	.00
	PUR	07/01/24	57.290	-57.29	.00	.00	57.29	57.29	.00
	PUR	07/01/24	548.020	-548.02	.00	.00	548.02	548.02	.00
	SAL	07/02/24	-57.290	57.29	.00	.00	-57.29	-57.29	.00
	SAL	07/02/24	-301.260	301.26	.00	.00	-301.26	-301.26	.00
	PUR	07/03/24	1,834.050	-1,834.05	.00	.00	1,834.05	1,834.05	.00
	PUR	07/05/24	2,970.490	-2,970.49	.00	.00	2,970.49	2,970.49	.00
	PUR	07/08/24	1.520	-1.52	.00	.00	1.52	1.52	.00
	SAL	07/08/24	-5,238.490	5,238.49	.00	.00	-5,238.49	-5,238.49	.00
	SAL	07/09/24	-1.520	1.52	.00	.00	-1.52	-1.52	.00
	PUR	07/09/24	494.180	-494.18	.00	.00	494.18	494.18	.00
	PUR	07/10/24	10,042.950	-10,042.95	.00	.00	10,042.95	10,042.95	.00
	SAL	07/10/24	-494.180	494.18	.00	.00	-494.18	-494.18	.00
	SAL	07/11/24	-10,042.950	10,042.95	.00	.00	-10,042.95	-10,042.95	.00
	PUR	07/12/24	711.350	-711.35	.00	.00	711.35	711.35	.00
	SAL	07/15/24	-711.350	711.35	.00	.00	-711.35	-711.35	.00
	PUR	07/15/24	13,450.000	-13,450.00	.00	.00	13,450.00	13,450.00	.00
	PUR	07/16/24	1,100,042.000	-1,100,042.00	.00	.00	1,100,042.00	1,100,042.00	.00
	SAL	07/16/24	-13,450.000	13,450.00	.00	.00	-13,450.00	-13,450.00	.00



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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	07/17/24	-1,100,042.000	1,100,042.00	.00	.00	-1,100,042.00	-1,100,042.00	.00
	PUR	07/17/24	54,500.000	-54,500.00	.00	.00	54,500.00	54,500.00	.00
	SAL	07/18/24	-54,500.000	54,500.00	.00	.00	-54,500.00	-54,500.00	.00
	PUR	07/19/24	125.000	-125.00	.00	.00	125.00	125.00	.00
	PUR	07/22/24	24,700.000	-24,700.00	.00	.00	24,700.00	24,700.00	.00
	PUR	07/22/24	5,012.670	-5,012.67	.00	.00	5,012.67	5,012.67	.00
	PUR	07/22/24	1,105.060	-1,105.06	.00	.00	1,105.06	1,105.06	.00
	SAL	07/23/24	-24,700.000	24,700.00	.00	.00	-24,700.00	-24,700.00	.00
	SAL	07/23/24	-4,419.380	4,419.38	.00	.00	-4,419.38	-4,419.38	.00
	SAL	07/23/24	-1,105.060	1,105.06	.00	.00	-1,105.06	-1,105.06	.00
	PUR	07/24/24	20,131.270	-20,131.27	.00	.00	20,131.27	20,131.27	.00
	PUR	07/24/24	-718.290	718.29	.00	.00	-718.29	-718.29	.00
	SAL	07/25/24	-20,131.270	20,131.27	.00	.00	-20,131.27	-20,131.27	.00
	PUR	07/26/24	12,856.960	-12,856.96	.00	.00	12,856.96	12,856.96	.00
	SAL	07/29/24	-12,856.960	12,856.96	.00	.00	-12,856.96	-12,856.96	.00
	PUR	08/01/24	40,452.000	-40,452.00	.00	.00	40,452.00	40,452.00	.00
	SAL	08/02/24	-16,108.250	16,108.25	.00	.00	-16,108.25	-16,108.25	.00
	SAL	08/05/24	-24,343.750	24,343.75	.00	.00	-24,343.75	-24,343.75	.00
	PUR	08/06/24	2,390.620	-2,390.62	.00	.00	2,390.62	2,390.62	.00
	SAL	08/07/24	-2,390.620	2,390.62	.00	.00	-2,390.62	-2,390.62	.00
	PUR	08/09/24	90.000	-90.00	.00	.00	90.00	90.00	.00
	PUR	08/12/24	1,099,910.000	-1,099,910.00	.00	.00	1,099,910.00	1,099,910.00	.00
	PUR	08/12/24	25,603.000	-25,603.00	.00	.00	25,603.00	25,603.00	.00
	SAL	08/13/24	-1,100,000.000	1,100,000.00	.00	.00	-1,100,000.00	-1,100,000.00	.00
	SAL	08/13/24	-25,603.000	25,603.00	.00	.00	-25,603.00	-25,603.00	.00
	PUR	08/20/24	1,790.420	-1,790.42	.00	.00	1,790.42	1,790.42	.00
	SAL	08/21/24	-1,790.420	1,790.42	.00	.00	-1,790.42	-1,790.42	.00
	PUR	08/23/24	6,961.290	-6,961.29	.00	.00	6,961.29	6,961.29	.00
	SAL	08/26/24	-6,961.290	6,961.29	.00	.00	-6,961.29	-6,961.29	.00
	PUR	08/27/24	1,573.000	-1,573.00	.00	.00	1,573.00	1,573.00	.00
	PUR	08/28/24	12,231.250	-12,231.25	.00	.00	12,231.25	12,231.25	.00
	PUR	08/28/24	1,393.000	-1,393.00	.00	.00	1,393.00	1,393.00	.00
	SAL	08/29/24	-12,231.250	12,231.25	.00	.00	-12,231.25	-12,231.25	.00
	SAL	08/29/24	-2,966.000	2,966.00	.00	.00	-2,966.00	-2,966.00	.00
	PUR	08/30/24	2,248.300	-2,248.30	.00	.00	2,248.30	2,248.30	.00
	SAL	09/03/24	-2,248.300	2,248.30	.00	.00	-2,248.30	-2,248.30	.00
	PUR	09/04/24	1,712.000	-1,712.00	.00	.00	1,712.00	1,712.00	.00

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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL PUR	09/05/24	-1,712.000	1,712.00	.00	.00	-1,712.00	-1,712.00	.00
	SAL PUR	09/06/24	2,488.750	-2,488.75	.00	.00	2,488.75	2,488.75	.00
	SAL PUR	09/09/24	-2,488.750	2,488.75	.00	.00	-2,488.75	-2,488.75	.00
	SAL PUR	09/10/24	1,260.139	-1,260.139	.00	.00	1,260.139	1,260.139	.00
	SAL PUR	09/11/24	-1,260.139	1,260.139	.00	.00	-1,260.139	-1,260.139	.00
	SAL PUR	09/11/24	27,003.310	-27,003.31	.00	.00	27,003.31	27,003.31	.00
	SAL PUR	09/12/24	13,371.500	-13,371.50	.00	.00	13,371.50	13,371.50	.00
	SAL PUR	09/12/24	3,324.000	-3,324.00	.00	.00	3,324.00	3,324.00	.00
	SAL PUR	09/12/24	-27,003.310	27,003.31	.00	.00	-27,003.31	-27,003.31	.00
	SAL PUR	09/13/24	13,371.500	-13,371.50	.00	.00	13,371.50	13,371.50	.00
	SAL PUR	09/13/24	-2,995.820	2,995.82	.00	.00	-2,995.82	-2,995.82	.00
	SAL PUR	09/13/24	25,380.000	-25,380.00	.00	.00	25,380.00	25,380.00	.00
	SAL PUR	09/16/24	-328.180	328.18	.00	.00	-328.18	-328.18	.00
	SAL PUR	09/16/24	25,380.000	-25,380.00	.00	.00	25,380.00	25,380.00	.00
	SAL PUR	09/30/24	24,121.880	-24,121.88	.00	.00	24,121.88	24,121.88	.00
	SAL PUR	10/01/24	-24,121.880	24,121.88	.00	.00	-24,121.88	-24,121.88	.00
	SAL PUR	10/01/24	478.050	-478.05	.00	.00	478.05	478.05	.00
	SAL PUR	10/02/24	-478.050	478.05	.00	.00	-478.05	-478.05	.00
	SAL PUR	10/03/24	407.270	-407.27	.00	.00	407.27	407.27	.00
	SAL PUR	10/04/24	416.800	-416.80	.00	.00	416.80	416.80	.00
	SAL PUR	10/07/24	-824.070	824.07	.00	.00	-824.07	-824.07	.00
	SAL PUR	10/08/24	293.460	-293.46	.00	.00	293.46	293.46	.00
	SAL PUR	10/09/24	-293.460	293.46	.00	.00	-293.46	-293.46	.00
	SAL PUR	10/10/24	16.000	-16.00	.00	.00	16.00	16.00	.00
	SAL PUR	10/11/24	-16.000	16.00	.00	.00	-16.00	-16.00	.00
	SAL PUR	10/16/24	695.930	-695.93	.00	.00	695.93	695.93	.00
	SAL PUR	10/17/24	-695.930	695.93	.00	.00	-695.93	-695.93	.00
	SAL PUR	10/25/24	14,872.160	-14,872.16	.00	.00	14,872.16	14,872.16	.00
	SAL PUR	10/28/24	-14,567.660	14,567.66	.00	.00	-14,567.66	-14,567.66	.00
	SAL PUR	10/29/24	22,917.500	-22,917.50	.00	.00	22,917.50	22,917.50	.00
	SAL PUR	10/29/24	-304.500	304.50	.00	.00	-304.50	-304.50	.00
	SAL PUR	10/30/24	22,917.500	-22,917.50	.00	.00	22,917.50	22,917.50	.00
	SAL PUR	11/01/24	5,656.650	-5,656.65	.00	.00	5,656.65	5,656.65	.00
	SAL PUR	11/04/24	-4,156.650	4,156.65	.00	.00	-4,156.65	-4,156.65	.00
	SAL PUR	11/05/24	-1,500.000	1,500.00	.00	.00	-1,500.00	-1,500.00	.00
	SAL PUR	11/06/24	2,720.190	-2,720.19	.00	.00	2,720.19	2,720.19	.00
	SAL PUR	11/06/24	-183.400	183.40	.00	.00	-183.40	-183.40	.00



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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	11/07/24	-2,720.190	2,720.19	.00	.00	-2,720.19	-2,720.19	.00
	SAL	11/07/24	-183.400	183.40	.00	.00	-183.40	-183.40	.00
	PUR	11/08/24	4,965.350	-4,965.35	.00	.00	4,965.35	4,965.35	.00
	PUR	11/12/24	11,375.000	-11,375.00	.00	.00	11,375.00	11,375.00	.00
	SAL	11/12/24	-4,965.350	4,965.35	.00	.00	-4,965.35	-4,965.35	.00
	SAL	11/13/24	-11,375.000	11,375.00	.00	.00	-11,375.00	-11,375.00	.00
	PUR	11/13/24	1,155.000	-1,155.00	.00	.00	1,155.00	1,155.00	.00
	PUR	11/14/24	19,375.000	-19,375.00	.00	.00	19,375.00	19,375.00	.00
	PUR	11/14/24	5,439.070	-5,439.07	.00	.00	5,439.07	5,439.07	.00
	PUR	11/14/24	13,595.060	-13,595.06	.00	.00	13,595.06	13,595.06	.00
	SAL	11/15/24	-19,375.000	19,375.00	.00	.00	-19,375.00	-19,375.00	.00
	SAL	11/15/24	-4,313.190	4,313.19	.00	.00	-4,313.19	-4,313.19	.00
	SAL	11/15/24	-13,595.060	13,595.06	.00	.00	-13,595.06	-13,595.06	.00
	PUR	11/18/24	2,323.141.970	-2,323.141.97	.00	.00	2,323.141.97	2,323.141.97	.00
	PUR	11/19/24	17,889.000	-17,889.00	.00	.00	17,889.00	17,889.00	.00
	SAL	11/19/24	-2,325.002.850	2,325.002.85	.00	.00	-2,325.002.85	-2,325.002.85	.00
	SAL	11/20/24	-17,889.000	17,889.00	.00	.00	-17,889.00	-17,889.00	.00
	PUR	11/20/24	3,120.000	-3,120.00	.00	.00	3,120.00	3,120.00	.00
	PUR	11/21/24	3,025.500	-3,025.50	.00	.00	3,025.50	3,025.50	.00
	SAL	11/22/24	-6,565.500	6,565.50	.00	.00	-6,565.50	-6,565.50	.00
	PUR	11/25/24	8,325.000	-8,325.00	.00	.00	8,325.00	8,325.00	.00
	SAL	11/26/24	-8,325.000	8,325.00	.00	.00	-8,325.00	-8,325.00	.00
	PUR	11/26/24	534.620	-534.62	.00	.00	534.62	534.62	.00
	SAL	11/27/24	-534.620	534.62	.00	.00	-534.62	-534.62	.00
	PUR	11/29/24	225.000	-225.00	.00	.00	225.00	225.00	.00
	PUR	12/02/24	1,577.770	-1,577.77	.00	.00	1,577.77	1,577.77	.00
	SAL	12/03/24	-1,802.770	1,802.77	.00	.00	-1,802.77	-1,802.77	.00
	PUR	12/04/24	26,055.000	-26,055.00	.00	.00	26,055.00	26,055.00	.00
	SAL	12/05/24	-26,055.000	26,055.00	.00	.00	-26,055.00	-26,055.00	.00
	PUR	12/05/24	5.320	-5.32	.00	.00	5.32	5.32	.00
	PUR	12/06/24	1,076,739.100	-1,076,739.10	.00	.00	1,076,739.10	1,076,739.10	.00
	PUR	12/09/24	20,862.150	-20,862.15	.00	.00	20,862.15	20,862.15	.00
	SAL	12/09/24	-1,076,744.420	1,076,744.42	.00	.00	-1,076,744.42	-1,076,744.42	.00
	SAL	12/10/24	-20,862.150	20,862.15	.00	.00	-20,862.15	-20,862.15	.00
	PUR	12/10/24	34,000.000	-34,000.00	.00	.00	34,000.00	34,000.00	.00
	SAL	12/11/24	-34,000.000	34,000.00	.00	.00	-34,000.00	-34,000.00	.00
	PUR	12/12/24	171.150	-171.15	.00	.00	171.15	171.15	.00



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BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT									
	PUR	12/13/24	4,384.530	-4,384.53	.00	.00	4,384.53	4,384.53	.00
	SAL	12/16/24	-4,066.480	4,066.48	.00	.00	-4,066.48	-4,066.48	.00
	SAL	12/17/24	-489.200	489.20	.00	.00	-489.20	-489.20	.00
	PUR	12/19/24	1,365.000	-1,365.00	.00	.00	1,365.00	1,365.00	.00
	PUR	12/20/24	10,347.260	-10,347.26	.00	.00	10,347.26	10,347.26	.00
	PUR	12/23/24	440,781.510	-440,781.51	.00	.00	440,781.51	440,781.51	.00
	SAL	12/23/24	-11,712.260	11,712.26	.00	.00	-11,712.26	-11,712.26	.00
	SAL	12/24/24	-440,781.510	440,781.51	.00	.00	-440,781.51	-440,781.51	.00
	PUR	12/24/24	634.000	-634.00	.00	.00	634.00	634.00	.00
	SAL	12/26/24	-634.000	634.00	.00	.00	-634.00	-634.00	.00
	PUR	12/27/24	506.780	-506.78	.00	.00	506.78	506.78	.00
	SAL	12/30/24	-506.780	506.78	.00	.00	-506.78	-506.78	.00
	PUR	12/31/24	50.790	-50.79	.00	.00	50.79	50.79	.00
	SAL	01/02/25	-50.790	50.79	.00	.00	-50.79	-50.79	.00
	PUR	01/10/25	846,715.480	-846,715.48	.00	.00	846,715.48	846,715.48	.00
	PUR	01/10/25	33,405.340	-33,405.34	.00	.00	33,405.34	33,405.34	.00
	SAL	01/13/25	-846,715.480	846,715.48	.00	.00	-846,715.48	-846,715.48	.00
	SAL	01/13/25	-33,405.340	33,405.34	.00	.00	-33,405.34	-33,405.34	.00
	PUR	01/21/25	24,700.000	-24,700.00	.00	.00	24,700.00	24,700.00	.00
	SAL	01/22/25	-24,700.000	24,700.00	.00	.00	-24,700.00	-24,700.00	.00
	PUR	01/24/25	20,131.270	-20,131.27	.00	.00	20,131.27	20,131.27	.00
	SAL	01/27/25	-20,131.270	20,131.27	.00	.00	-20,131.27	-20,131.27	.00
	PUR	01/27/25	37.630	-37.63	.00	.00	37.63	37.63	.00
	PUR	01/27/25	.220	-.22	.00	.00	.22	.22	.00
	SAL	01/28/25	-37.630	37.63	.00	.00	-37.63	-37.63	.00
	SAL	01/28/25	-.220	.22	.00	.00	-.22	-.22	.00
	PUR	01/31/25	2,180.180	-2,180.18	.00	.00	2,180.18	2,180.18	.00
124 PURCHASES FOR			27,314,695.42	120 SALES FOR	27,313,234.20	ISSUE	AGGREGATE TOTAL	54,627,929.62	.00

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan EMPLOYEES' RETIREMENT PLAN OF ACF INDUSTRIES, LLC	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ACF INDUSTRIES, LLC	<b>D</b> Employer Identification Number (EIN) 20-0078940	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	133,430,503	
<b>b</b> Actuarial value .....	<b>2b</b>	136,052,647	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	2,367	117,275,899	117,275,899
<b>b</b> For terminated vested participants .....	433	13,367,276	13,367,276
<b>c</b> For active participants .....	0	0	0
<b>d</b> Total .....	2,800	130,643,175	130,643,175
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) .....	<input type="checkbox"/>		
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	5.00%	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	0	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	1,500,000	
<b>c</b> Target normal cost .....	<b>6c</b>	1,500,000	

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	E J S	
	Signature of actuary	11/12/2025
	EDWARD J. SCULLY, EA, MAAA	Date
	Type or print name of actuary	2305271
	MERCER	Most recent enrollment number
	Firm name	609-520-2583
	ONE UNIVERSITY SQUARE DRIVE SUITE 100 PRINCETON NJ 08540-6455	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	
	(a) Carryover balance	(b) Prefunding balance
<b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	0
<b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b> Amount remaining (line 7 minus line 8) .....	0	0
<b>10</b> Interest on line 9 using prior year's actual return of _____% .....		
<b>11</b> Prior year's excess contributions to be added to prefunding balance:		
<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.12</u> % .....		0
<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b> Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	0

<b>Part III</b>	<b>Funding Percentages</b>	
<b>14</b> Funding target attainment percentage .....	<b>14</b>	104.14 %
<b>15</b> Adjusted funding target attainment percentage .....	<b>15</b>	104.14 %
<b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	103.75 %
<b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>	<b>Contributions and Liquidity Shortfalls</b>
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**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 63
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c).....				<b>31a</b> 1,500,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 1,500,000
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	0		0	
<b>b</b> Waiver amortization installment .....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....				<b>34</b> 0
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....			0	
<b>36</b> Additional cash requirement (line 34 minus line 35).....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

Employees' Retirement Plan of ACF Industries, LLC

EIN/PN 20-0078940/001

Schedule SB line 26b - Schedule of Projection of Expected Benefit Payments

Plan year	Active Participants	Terminated Participants	Vested and Beneficiaries Receiving Payments	Total
2024	-	338,648	12,899,992	13,238,640
2025	-	389,202	12,380,007	12,769,209
2026	-	454,932	11,851,806	12,306,738
2027	-	514,853	11,316,663	11,831,516
2028	-	617,208	10,775,874	11,393,082
2029	-	665,532	10,230,808	10,896,340
2030	-	814,634	9,682,953	10,497,587
2031	-	851,600	9,133,910	9,985,510
2032	-	927,286	8,585,396	9,512,682
2033	-	1,004,950	8,039,301	9,044,251
2034	-	1,050,065	7,497,666	8,547,731
2035	-	1,102,471	6,962,676	8,065,147
2036	-	1,137,402	6,436,607	7,574,009
2037	-	1,134,039	5,921,807	7,055,846
2038	-	1,132,192	5,420,664	6,552,856
2039	-	1,130,273	4,935,591	6,065,864
2040	-	1,117,009	4,468,951	5,585,960
2041	-	1,095,874	4,023,006	5,118,880
2042	-	1,068,908	3,599,802	4,668,710
2043	-	1,042,182	3,201,045	4,243,227
2044	-	1,008,926	2,828,047	3,836,973
2045	-	973,432	2,481,737	3,455,169
2046	-	936,128	2,162,686	3,098,814
2047	-	897,035	1,871,088	2,768,123
2048	-	856,208	1,606,803	2,463,011
2049	-	813,734	1,369,342	2,183,076
2050	-	769,739	1,157,903	1,927,642
2051	-	724,401	971,394	1,695,795
2052	-	677,944	808,476	1,486,420
2053	-	630,647	667,601	1,298,248
2054	-	582,841	547,045	1,129,886
2055	-	534,912	444,963	979,875
2056	-	487,288	359,444	846,732
2057	-	440,419	288,563	728,982
2058	-	394,759	230,437	625,196
2059	-	350,757	183,253	534,010
2060	-	308,832	145,313	454,145
2061	-	269,357	115,071	384,428
2062	-	232,641	91,149	323,790
2063	-	198,913	72,341	271,254
2064	-	168,316	57,625	225,941

Employees' Retirement Plan of ACF Industries, LLC

EIN/PN 20-0078940/001

Schedule SB line 26b - Schedule of Projection of Expected Benefit Payments

Plan year	Active Participants	Terminated Participants	Vested and Beneficiaries Receiving Payments	Total
2065	-	140,911	46,141	187,052
2066	-	116,687	37,185	153,872
2067	-	95,551	30,193	125,744
2068	-	77,353	24,715	102,068
2069	-	61,894	20,398	82,292
2070	-	48,940	16,973	65,913
2071	-	38,234	14,231	52,465
2072	-	29,511	12,015	41,526
2073	-	22,503	10,209	32,712
2074	-	16,953	8,717	25,670
2075	-	12,621	7,471	20,092
2076	-	9,287	6,413	15,700
2077	-	6,756	5,502	12,258
2078	-	4,861	4,709	9,570
2079	-	3,462	4,013	7,475
2080	-	2,441	3,397	5,838
2081	-	1,706	2,850	4,556
2082	-	1,184	2,366	3,550
2083	-	815	1,939	2,754
2084	-	558	1,567	2,125
2085	-	379	1,248	1,627
2086	-	257	977	1,234
2087	-	173	750	923
2088	-	116	563	679
2089	-	76	414	490
2090	-	49	296	345
2091	-	32	207	239
2092	-	20	141	161
2093	-	13	93	106
2094	-	8	60	68
2095	-	5	37	42
2096	-	3	22	25
2097	-	2	13	15
2098	-	1	8	9
2099	-	-	4	4
2100	-	-	2	2
2101	-	-	1	1

**Schedule SB, Part V — Summary of Plan Provisions**

**Summary of major plan provisions – Retirement Plan Participants**

Effective date and plan year	Original plan: May 1, 1946 Restated plan: February 1, 2016 Last amended: February 2, 2023
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Significant events that occurred during the year	None
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**Definitions**

<ul style="list-style-type: none"> <li>Participation</li> </ul>	Each regular employee of the Company who is not represented by a collective bargaining agent shall become a participant of the Plan when he completes one year of continuous service with the Company. The plan was closed to new entrants effective April 1, 2004.
<ul style="list-style-type: none"> <li>Employee contributions</li> </ul>	The Company pays the cost of all benefits under the Plan.
<ul style="list-style-type: none"> <li>Vesting service</li> </ul>	A member who terminates service for reason other than retirement and who a) has completed five years of service or b) has attained his 55th birthday or c) has attained his 40th birthday and the sum of his age and years of service is at least 55 is entitled to a vested retirement allowance upon application.
<ul style="list-style-type: none"> <li>Covered Compensation</li> </ul>	Base salary, including IRC sections 125 or 401(k) earnings, excluding overtime, bonus, commissions, and other special pay.

**Schedule SB, Part V — Summary of Plan Provisions****Normal retirement**

• Eligibility	Age 65
• Benefit	<p>The normal retirement benefit consists of (1)+(2)-(3) below:</p> <ol style="list-style-type: none"> <li>1. Average annual compensation for the period May 1, 1976 to May 1, 1981 times 2.25% times Credited Service prior to May 1, 1981.</li> <li>2. Annual compensation received after May 1, 1981 times 2.25%.</li> <li>3. Covered Compensation (or final 3 year average salary if less) times .5% times Credited Service (maximum of 35 years).</li> </ol> <p>For employees who became participants prior to May 1, 1986, the minimum normal retirement allowance is based on the formula in effect for collectively bargained participants at the same location. If there are no collectively bargained participants at the location, the minimum is based on the greatest benefit level under a collectively bargained plan sponsored by the Company. In addition, for participants of the SERP a portion of the annual benefit under the SERP must be added to the benefit calculated above.</p> <p>Effective April 1, 2004 all future benefit accruals were frozen. Participants will continue to earn vesting and eligibility service</p>

**Early retirement**

• Eligibility	Age 55
• Benefit	<p>The benefit is actuarially reduced if it commences before age 60. If the benefit commences between age 60 and 65 it is reduced 3% per year; however, if the employee has 30 years of continuous service (and attained age 60) there is no reduction.</p>

**Death Benefits**

• Surviving spouse pension	<p>If a member dies while in regular service after attaining age 40 and his age plus years of service is at least 55, his spouse shall receive a monthly benefit equal to 40% of the member's accumulated retirement income for life or remarriage, reduced if the spouse is more than five years younger than the employee. The Company pays the full cost of this pre-retirement death benefit protection.</p>
• Pre-retirement death benefit	<p>The spouse's death benefit as required by REA is provided to employees through benefit reductions for periods of coverage.</p>

**Form of benefits**

• Automatic form for unmarried participants	<p>Each unmarried member shall receive a monthly retirement benefit commencing upon his retirement date and terminating with the last monthly payment due prior to his death.</p>
• Automatic form for married participants	<p>Each married member shall receive an actuarially equivalent benefit providing him with a reduced retirement benefit commencing on his retirement date with 50% to be continued during the lifetime of his spouse upon his death, terminating with the last monthly payment due prior to his spouse's death.</p>

**Schedule SB, Part V — Summary of Plan Provisions**

**Summary of major plan provisions – Prior AMCAR Plan Participants**

Effective date and plan year	Original plan: January 1, 1951 Latest amendment: April 30, 2015 Plan merged into Retirement plan effective February 2, 2023
Status of the plan	The plan is frozen except for Huntington participants who had 25 or more years of service at May 1, 2003. All the Huntington participants have now terminated or retired.
Significant events that occurred during the year	None

**Definitions**

Eligibility	All employees of the Company included in a bargaining unit covered by a Basic Agreement with a collective bargaining agent that has an agreement with the company requiring the company to provide pensions in accordance with the Amcar Employees' Pension Plan are eligible under the Plan. The plan is closed to new entrants.
Employee contributions	The Company provides the full cost of benefits under the Plan.

**Normal retirement**

Eligibility	An employee may retire with a normal pension if he has either: (a) completed 10 years of continuous service and attained age 65. (b) completed 30 years of continuous service
Benefit	The monthly service pension allowance under the Plan for Milton employees is based on the employee's service as follows: For the first 15 years of service credit, \$30.75 multiplied by the number of years, \$32.25 multiplied by the next 15 years of service credit and \$33.75 for each year of service credit over 30 years.  The monthly service pension allowance under the Plan for Huntington employees is based on the employee's service as follows: For the first 15 years of service credit, \$25.50 multiplied by the number of years, \$31.50 multiplied by the next 15 years of service credit and \$32.50 for each year of service credit over 30 years.  Huntington: Service accruals were frozen as of July 1, 2003 for participants with less than 25 years of service as of May 1, 2003. Participants with 25 or more years of service as of May 1, 2003 continue to accrue service.  Milton Manufacturing: Service accruals were frozen as of December 1, 2003 for participants with less than 30 years of service as of December 1, 2004. Participants with 30 or more years of service as of December 1, 2004 will earn an additional year of service and have their service frozen as of December 1, 2004

**Schedule SB, Part V — Summary of Plan Provisions**

**Early retirement**

Eligibility	Various age and service combinations	
Benefit	Unreduced if retires with 30 years of service credit. Unreduced at 62 if retires with 15 years of service credit. Otherwise actuarially reduced based on the table below:	
	<b>Age</b>	<b>Factor</b>
	64	.970
	63	.940
	62	.910
	61	.880
	60	.850
	59	.665
	58	.624
	57	.586
	56	.552
	55	.520

**Disability**

Eligibility	Retirement if permanently incapacitated through some unavoidable cause is permitted provided the employee has completed 15 years of service credit.
Benefit	The monthly disability pension allowance, prior to age 65 is the amount computed as a normal retirement benefit based on years up to the disability retirement date. During any period the disabled employee is not entitled to Social Security benefits, he will receive an additional \$400 per month disability pension allowance. After age 65, the disability pension allowance is in the amount of service pension for service credit to the disability retirement date.

**Schedule SB, Part V — Summary of Plan Provisions**

**Pre-retirement death**

Eligibility	If an employee has either (i) 15 years of service, or (ii) retired at the time of his death.
Benefit prior to early retirement	Surviving spouse shall receive 50% of the regular pension due the employee or \$140.00 until she reaches eligibility for Social Security, at which time her benefit will be reduced by 50% of Social Security benefit or will be \$90.00 respectively. The spouse's benefit as required by REA is provided to employees through benefit reductions for periods of coverage.

**Form of benefits**

Automatic form for unmarried participants	Single life annuity
Automatic form for married participants	50% joint & survivor annuity
Optional forms	None
Optional form for married participants	Single life annuity 50% contingent annuitant reversionary option (for Milton participants only) 75% joint & survivor annuity 100% joint & survivor annuity
Form conversion factors from single life annuity	Interest rate: 7% Mortality rates: GATT2003 (as described in IRS Revenue Ruling 2001 62)

**Schedule SB, Part V — Summary of Plan Provisions****Summary of major plan provisions – Prior Carter Plan Participants**

Effective date and plan year	Original plan: September 1, 1956 Restated plan: January 1, 1985 (restated in 1995) Plan merged into Amcar plan effective April 30, 2015
Status of the plan	The plan is frozen.
Significant events that occurred during the year	None
<b>Definitions</b>	
Employee contributions	The Company pays the cost of all retirement allowances under the Plan.
<b>Deferred vested</b>	
Eligibility	10 years of credited service.
Benefit	Commencing at age 65 the member will receive a normal retirement pension on the basis of the employee's credited service to the date of his termination.
<b>Pre-retirement death</b>	
Benefit	If the member doesn't otherwise designate, his annual normal retirement pension will be reduced to 95% if eligible spouse's age is within 5 years of his age and increased or reduced by ½% for each in excess of 5 years. The surviving benefit payable to the surviving spouse of such a pensioner is a benefit for life equal to 55% of the employee's benefit.
<b>Form of benefits</b>	
Automatic form for unmarried participants	Single life annuity
Automatic form for married participants	55% joint & survivor annuity
Optional forms	Single life annuity 55% contingent annuitant reversionary option
Optional form conversion factors	Interest rate: 7% Mortality rates: GATT2003 (as described in IRS Revenue Ruling 2001-62)

**Schedule SB, Part V — Summary of Plan Provisions****Benefits included or excluded**

Unless noted below, all benefits provided by the plan, as restated effective February 1, 2016 and amended February 2, 2023 are included in this valuation:

- **Most recent plan amendments included:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Plan amendments excluded:** None
- **Late retirement increases:**
  - Active participants: The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
  - Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

**Plan Provisions specific to funding****Additional Benefits Included or Excluded**

- **IRC Section 436 benefit restrictions:**
  - Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - Plan amendments: See above.
  - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

***Schedule SB, Part V — Summary of Plan Provisions***

**Plan provision changes since prior valuation**

None

SUPPLEMENTAL SCHEDULES

Employees' Retirement Plan of ACF Industries LLC  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR

January 31, 2025

EIN - 20-0078940 / Plan # - 001

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 \*\*\*\*\* COST ANALYSIS \*\*\*\*\* MARKET VALUE ANALYSIS \*\*\*\*\* ACCRUED  
 COST % OF TOTAL MARKET % OF TOTAL INCOME  
 -----

CASH EQUIVALENTS							
MONEY MARKET FUNDS	6,754,057.37	5.153	6,754,057.37	5.159			24,154.67
FIXED INCOME							
GOVERNMENT AND AGENCY	2,821,603.34	2.153	2,883,124.40	2.202			18,391.05
CORPORATE BONDS	108,651,036.61	82.896	108,419,322.93	82.816			1,308,881.11
MUTUAL FUNDS-FIXED							
FOREIGN BONDS	11,055,738.85	8.435	11,066,455.05	8.453			143,953.52
OTHER FIXED INCOME	1,787,073.61	1.363	1,792,445.10	1.369			6,584.32
TOTAL FIXED INCOME	124,315,452.83	94.847	124,161,347.89	94.841			1,477,810.00
TOTAL INVESTMENTS	131,069,510.20	100.000	130,915,405.26	100.000			1,501,964.67
TOTAL CASH	0.00		0.00				
CURRENT PERIOD ACCRUED INCOME			1,501,964.67				
TOTAL ASSETS			132,417,369.93				



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
458,512.740	FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703 ACCOUNT 41-16-300-0165038	458,512.74	1.000	458,512.74		1,389.42		4.316	19,789.41
	FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703 ACCOUNT 41-16-300-1678457		1.000			16.63			
6186,546.590	FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703 ACCOUNT 41-16-300-1913458	6,186,546.59	1.000	6,186,546.59		22,078.91		4.316	267,011.35
106,817.860	FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703 ACCOUNT 41-16-300-1913482	106,817.86	1.000	106,817.86		346.92		4.316	4,610.26
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 41-16-300-0165038		1.000			10.03			
2,180.180	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 41-16-300-1913458	2,180.18	1.000	2,180.18		300.90		4.279	93.29
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 41-16-300-1913482		1.000			11.86			



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
	TOTAL MONEY MARKET FUNDS	6,754,057.37		6,754,057.37		24,154.67		4.316	291,504.31
	TOTAL CASH EQUIVALENTS	6,754,057.37		6,754,057.37		24,154.67		4.316	291,504.31
	FIXED INCOME								
	GOVERNMENT AND AGENCY								
817,000.000	U.S. TREASURY BOND 2.750% AUG 15 2042 MOODYS: AAA S&P: AA+ CUSIP NO: 912810QX9 ACCOUNT 41-16-300-0165038	625,342.60	75.395	615,977.15	-9,365.45	10,379.00	4.707	3.647	22,467.50
2775,000.000	U.S. TREASURY NOTE 0.625% AUG 15 2030 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CAE1 ACCOUNT 41-16-300-0165038	2,196,260.74	81.699	2,267,147.25	70,886.51	8,012.05	4.293	.765	17,343.75
	TOTAL GOVERNMENT AND AGENCY	2,821,603.34		2,883,124.40		18,391.05		1.381	39,811.25
	CORPORATE BONDS								
1080,000.000	AT&T INC GLB 03.650% JUN 01 2051 MOODYS: BAA2 S&P: BBB CUSIP NO: 00206RK99 ACCOUNT 41-16-300-0165038	770,310.00	70.547	761,907.60	-8,402.40	6,569.99	5.761	5.174	39,420.00
1015,000.000	AT&T INC GLB 01.650% FEB 01 2028 MOODYS: BAA2 S&P: BBB CUSIP NO: 00206RKG6 ACCOUNT 41-16-300-0165038	899,706.15	91.439	928,105.85	28,399.70	8,373.74	4.656	1.804	16,747.50



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705,000.000	ABBVIE INC GLB 03.200% NOV 21 2029 MOODYS: A3 S&P: A- CUSIP NO: 00287YBX6 ACCOUNT 41-16-300-0165038	649,248.60	93.210	657,130.50	7,881.90	4,386.66	4.740	3.433	22,560.00
740,000.000	ABBVIE INC GLB 04.050% NOV 21 2039 MOODYS: A3 S&P: A- CUSIP NO: 00287YCA5 ACCOUNT 41-16-300-0165038	649,483.20	85.864	635,393.60	-14,089.60	5,827.50	5.299	4.717	29,970.00
795,000.000	CHUBB INA HOLDINGS INC COMPANY GUARNT GLB 03.350% MAY 03 2026 MOODYS: A2 S&P: A CUSIP NO: 00440EAV9 ACCOUNT 41-16-300-0165038	768,963.75	98.605	783,909.75	14,946.00	6,510.17	4.480	3.397	26,632.50
875,000.000	ACE INA HOLDINGS COMPANY GUARNT GLB 04.350% NOV 03 2045 MOODYS: A2 S&P: A CUSIP NO: 00440EAW7 ACCOUNT 41-16-300-0165038	758,467.50	84.238	737,082.50	-21,385.00	9,304.17	5.488	5.164	38,062.50
455,000.000	ALPHABET INC GLB 02.250% AUG 15 2060 MOODYS: AA2 S&P: AA+ CUSIP NO: 02079KAG2 ACCOUNT 41-16-300-0165038	259,709.45	54.048	245,918.40	-13,791.05	4,720.62	4.941	4.163	10,237.50



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390,000.000	AMAZON.COM INC GLB 04.800% DEC 05 2034 MOODYS: A1 S&P: AA CUSIP NO: 023135AP1 ACCOUNT 41-16-300-0165038	390,035.10	99.176	386,786.40	-3,248.70	2,912.00	4.766	4.840	18,720.00
215,000.000	AMAZON.COM INC GLB 02.700% JUN 03 2060 MOODYS: A1 S&P: AA CUSIP NO: 023135BU9 ACCOUNT 41-16-300-0165038	129,060.20	57.525	123,678.75	-5,381.45	935.25	5.326	4.694	5,805.00
560,000.000	AMAZON.COM INC GLB 01.000% MAY 12 2026 MOODYS: A1 S&P: AA CUSIP NO: 023135BX3 ACCOUNT 41-16-300-0165038	520,161.60	95.994	537,566.40	17,404.80	1,228.88	4.198	1.042	5,600.00
980,000.000	AMERICAN EXPRESS CO GLB VAR%MAY 01 2034 MOODYS: A2 S&P: A- CUSIP NO: 025816DF3 ACCOUNT 41-16-300-0165038	964,790.40	98.618	966,456.40	1,666.00	12,355.34	5.089	5.114	49,421.40
885,000.000	AMERICAN EXPRESS CO GLB VAR%APR 25 2030 MOODYS: A2 S&P: A- CUSIP NO: 025816DU0 ACCOUNT 41-16-300-0165038	898,540.50	102.087	903,469.95	4,929.45	13,055.51	4.987	5.419	48,958.20



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
640,000.000	AMERICAN HONDA FINANCE GLB 04.900% MAR 13 2029 MOODYS: A3 S&P: A- CUSIP NO: 02665WFEG ACCOUNT 41-16-300-0165038	639,123.20	100.062	640,396.80	1,273.60	12,021.33	4.804	4.897	31,360.00
740,000.000	AMERICAN INTL GROUP GLB 04.375% JUN 30 2050 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874DP9 ACCOUNT 41-16-300-0165038	618,810.20	82.443	610,078.20	-8,732.00	2,787.84	5.585	5.307	32,375.00
580,000.000	AMERICAN INTERNATIONAL GLB 05.125% MAR 27 2033 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874DS3 ACCOUNT 41-16-300-0165038	570,383.60	99.085	574,693.00	4,309.40	10,238.61	5.144	5.172	29,725.00
960,000.000	AMERICAN TOWER CORP GLB 03.800% AUG 15 2029 MOODYS: BAA3 S&P: BBB CUSIP NO: 03027XAW0 ACCOUNT 41-16-300-0165038	891,609.60	94.817	910,243.20	18,633.60	16,821.33	4.941	4.008	36,480.00
635,000.000	AMGEN INC GLB 05.250% MAR 02 2033 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 031162DR8 ACCOUNT 41-16-300-0165038	638,352.80	99.658	632,828.30	-5,524.50	13,798.02	5.176	5.268	33,337.50



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510,000.000	AMGEN INC GLB 05.750% MAR 02 2063 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 031162DU1 ACCOUNT 41-16-300-0165038	513,610.80	96.477	492,032.70	-21,578.10	12,137.29	5.881	5.960	29,325.00
620,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.550% JAN 23 2049 MOODYS: A3 S&P: A- CUSIP NO: 03523TBV9 ACCOUNT 41-16-300-0165038	639,573.40	98.098	608,207.60	-31,365.80	764.67	5.575	5.658	34,410.00
695,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 03.500% JUN 01 2030 MOODYS: A3 S&P: A- CUSIP NO: 035240AVZ ACCOUNT 41-16-300-0165038	648,907.60	93.881	652,472.95	3,565.35	4,054.16	4.762	3.728	24,325.00
660,000.000	ANTHEM INC GLB 04.101% MAR 01 2028 MOODYS: BAA2 S&P: A CUSIP NO: 036752AG8 ACCOUNT 41-16-300-0165038	638,061.60	98.112	647,539.20	9,477.60	11,277.74	4.701	4.180	27,066.60
520,000.000	APPLE INC GLB 04.500% FEB 23 2036 MOODYS: AAA S&P: AA+ CUSIP NO: 03783BW9 ACCOUNT 41-16-300-0165038	517,301.20	97.834	508,736.80	-8,564.40	10,270.00	4.623	4.600	23,400.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
635,000.000	APPLE INC GLB 03.750% SEP 12 2047 MOODYS: AAA S&P: AA+ CUSIP NO: 037833DD9 ACCOUNT 41-16-300-0165038	518,991.85	78.670	499,554.50	-19,437.35	9,194.27	5.302	4.767	23,812.50
800,000.000	AUTOZONE INC GLB 01.650% JAN 15 2031 MOODYS: BAA1 S&P: BBB CUSIP NO: 053332BA9 ACCOUNT 41-16-300-0165038	645,816.00	82.608	660,864.00	15,048.00	586.66	4.946	1.997	13,200.00
585,000.000	BAT CAPITAL CORP COMPANY GUARNT GLB 07.081% AUG 02 2053 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 054989AD0 ACCOUNT 41-16-300-0165038	638,188.20	110.323	645,389.55	7,201.35	20,711.93	6.214	6.418	41,423.85
1000,000.000	BANK OF NY MELLON CORP SER MTN VAR%FEB 07 2028 MOODYS: AA3 S&P: A CUSIP NO: 06406RAB3 ACCOUNT 41-16-300-0165038	957,870.00	97.566	975,660.00	17,790.00	16,636.33	4.226	3.528	34,420.00
865,000.000	BANK OF NY MELLON CORP SER MTN GLB VAR%OCT 25 2033 MOODYS: AA3 S&P: A CUSIP NO: 06406RBM8 ACCOUNT 41-16-300-0165038	899,124.25	103.902	898,752.30	-371.95	13,457.09	5.140	5.615	50,464.10



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730,000.000	BECTON DICKINSON AND CO 04.685% DEC 15 2044 MOODYS: BAA2 S&P: BBB CUSIP NO: 075887BG3 ACCOUNT 41-16-300-0165038	654,525.30	87.186	636,457.80	-18,067.50	4,370.06	5.724	5.374	34,200.50
655,000.000	BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.410% FEB 11 2026 MOODYS: A1 S&P: A- CUSIP NO: 10373QBE9 ACCOUNT 41-16-300-0165038	635,880.55	98.954	648,148.70	12,268.15	10,547.32	4.439	3.446	22,335.50
745,000.000	BP CAP MARKETS AMERICA COMPANY GUARNT GLB 02.721% JAN 12 2032 MOODYS: A1 S&P: A- CUSIP NO: 10373QBT6 ACCOUNT 41-16-300-0165038	632,758.30	86.008	640,759.60	8,001.30	1,069.88	5.010	3.164	20,271.45
765,000.000	BRISTOL-MYERS SQUIBB CO GLB 04.900% FEB 22 2029 MOODYS: A2 S&P: A CUSIP NO: 110122EFL ACCOUNT 41-16-300-0165038	766,063.35	100.689	770,270.85	4,207.50	16,555.87	4.641	4.866	37,485.00
550,000.000	BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 11135FAS0 ACCOUNT 41-16-300-0165038	520,448.50	94.087	517,478.50	-2,970.00	4,992.77	5.080	4.570	23,650.00



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690,000.000	CIGNA CORP COMPANY GUARNT GLB 04,800% AUG 15 2038 MOODYS: BAA1 S&P: A- CUSIP NO: 125523A39 ACCOUNT 41-16-300-0165038	640,568.40	90.882	627,085.80	-13,482.60	15,271.99	5.568	5.282	33,120.00
340,000.000	CSX CORP GLB 03,250% JUN 01 2027 MOODYS: A3 S&P: BBB+ CUSIP NO: 126408HH9 ACCOUNT 41-16-300-0165038	324,883.60	97.167	330,367.80	5,484.20	1,841.66	4.500	3.345	11,050.00
650,000.000	CVS HEALTH CORP GLB 05,250% FEB 21 2033 MOODYS: BAA3 S&P: BBB CUSIP NO: 126650DU1 ACCOUNT 41-16-300-0165038	639,515.50	97.127	631,325.50	-8,190.00	15,166.66	5.495	5.405	34,125.00
655,000.000	CVS HEALTH CORP GLB 06,000% JUN 01 2063 MOODYS: BAA3 S&P: BBB CUSIP NO: 126650EA4 ACCOUNT 41-16-300-0165038	647,742.60	92.990	609,084.50	-38,658.10	6,549.99	6.378	6.452	39,300.00
765,000.000	CAMPBELL SOUP CO GLB 05,200% MAR 19 2027 MOODYS: BAA2 S&P: BBB- CUSIP NO: 134429BMO ACCOUNT 41-16-300-0165038	767,723.40	101.029	772,871.85	5,148.45	14,585.99	4.627	5.147	39,780.00



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640,000.000	CAMPBELL SOUP CO GLB 05.400% MAR 21 2034 MOODYS: BAA2 S&P: BBB- CUSIP NO: 134429BP3 ACCOUNT 41-16-300-0165038	641,036.80	99.633	637,651.20	-3,385.60	12,480.00	5.299	5.420	34,560.00
615,000.000	CAPITAL ONE FINANCIAL CO GLB 03.750% MAR 09 2027 MOODYS: BAA1 S&P: BBB CUSIP NO: 14040HBM4 ACCOUNT 41-16-300-0165038	589,483.65	97.910	602,146.50	12,662.85	9,096.87	4.769	3.830	23,062.50
565,000.000	CAPITAL ONE FINANCIAL CO GLB VAR%JUN 08 2034 MOODYS: BAA1 S&P: BBB CUSIP NO: 14040HDA0 ACCOUNT 41-16-300-0165038	578,317.05	104.377	589,730.05	11,413.00	5,304.42	5.603	6.110	36,030.05
820,000.000	CARRIER GLOBAL CORP GLB 06.200% MAR 15 2054 MOODYS: BAA2 S&P: BBB CUSIP NO: 14448CBD5 ACCOUNT 41-16-300-0165038	900,802.80	105.978	869,019.60	-31,783.20	19,206.22	5.663	5.850	50,840.00
925,000.000	CATERPILLAR INC GLB 03.803% AUG 15 2042 MOODYS: A2 S&P: A CUSIP NO: 149123CB5 ACCOUNT 41-16-300-0165038	770,663.75	81.348	752,469.00	-18,194.75	16,220.85	5.356	4.675	35,177.75



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775,000.000	CATERPILLAR FINL SERVICE GLB 05.000% MAY 14 2027 MOODYS: A2 S&P: A CUSIP NO: 14913UAL4 ACCOUNT 41-16-300-0165038	778,743.25	101.148	783,897.00	5,153.75	27,663.19	4.403	4.943	38,750.00
675,000.000	CISCO SYSTEMS INC GLB 02.500% SEP 20 2026 MOODYS: A1 S&P: AA- CUSIP NO: 17275RBL5 ACCOUNT 41-16-300-0165038	642,006.00	97.180	655,965.00	13,959.00	6,140.62	4.285	2.573	16,875.00
635,000.000	CISCO SYSTEMS INC GLB 04.950% FEB 26 2031 MOODYS: A1 S&P: AA- CUSIP NO: 17275RBS0 ACCOUNT 41-16-300-0165038	641,286.50	100.547	638,473.45	-2,813.05	13,533.43	4.756	4.923	31,432.50
400,000.000	CITIGROUP INC GLB 04.650% JUL 23 2048 MOODYS: A3 S&P: BBB+ CUSIP NO: 172967MD0 ACCOUNT 41-16-300-0165038	350,224.00	86.232	344,928.00	-5,296.00	413.33	5.649	5.392	18,600.00
855,000.000	CITIGROUP INC GLB VAR%NOV 03 2042 MOODYS: A3 S&P: BBB+ CUSIP NO: 172967NF4 ACCOUNT 41-16-300-0165038	597,140.55	70.151	599,791.05	2,650.50	6,069.36	5.484	4.140	24,829.20



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
400,000.000	CITIGROUP INC GLB VAR%MAR 17 2033 MOODYS: A3 S&P: BBB+ CUSIP NO: 172967NN7 ACCOUNT 41-16-300-0165038	353,796.00	90.244	360,976.00	7,180.00	5,635.44	5.168	4.194	15,140.00
590,000.000	CITIGROUP INC GLB VAR%FEB 13 2030 MOODYS: A3 S&P: BBB+ CUSIP NO: 172967PF2 ACCOUNT 41-16-300-0165038	582,843.30	100.282	591,663.80	8,820.50	14,245.75	5.022	5.159	30,526.60
780,000.000	COMCAST CORP COMPANY GUARNT GLB 03.750% APR 01 2040 MOODYS: A3 S&P: A- CUSIP NO: 20030NDH1 ACCOUNT 41-16-300-0165038	638,601.60	80.706	629,506.80	-9,094.80	9,749.99	5.548	4.646	29,250.00
1015,000.000	COMCAST CORP COMPANY GUARNT GLB 02.887% NOV 01 2051 MOODYS: A3 S&P: A- CUSIP NO: 20030NDS7 ACCOUNT 41-16-300-0165038	638,962.80	60.201	611,040.15	-27,922.65	7,325.76	5.721	4.796	29,303.05
855,000.000	CONSTELLATION BRANDS INC 03.750% MAY 01 2050 MOODYS: BAA3 S&P: BBB CUSIP NO: 21036PBG2 ACCOUNT 41-16-300-0165038	644,003.10	71.950	615,172.50	-28,830.60	8,015.62	5.814	5.212	32,062.50



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665,000.000	CONSTELLATION BRANDS INC GLB 04.900% MAY 01 2033 MOODYS: BAA3 S&P: BBB CUSIP NO: 21036PBP2 ACCOUNT 41-16-300-0165038	646,872.10	96.080	638,932.00	-7,940.10	8,146.24	5.333	5.100	32,585.00
520,000.000	DTE ELECTRIC CO 1ST MORTGAGE GLB 05.400% APR 01 2053 MOODYS: AA3 S&P: A CUSIP NO: 23338VAT3 ACCOUNT 41-16-300-0165038	522,974.40	97.096	504,899.20	-18,075.20	9,360.00	5.508	5.562	28,080.00
655,000.000	JOHN DEERE CAPITAL CORP SER MTN 04.150% SEP 15 2027 MOODYS: A1 S&P: A CUSIP NO: 24422EWK1 ACCOUNT 41-16-300-0165038	642,103.05	99.139	649,360.45	7,257.40	10,268.94	4.436	4.186	27,182.50
640,000.000	JOHN DEERE CAPITAL CORP SER MTN 04.900% MAR 07 2031 MOODYS: A1 S&P: A CUSIP NO: 24422EXN4 ACCOUNT 41-16-300-0165038	640,934.40	100.373	642,387.20	1,452.80	12,543.99	4.744	4.882	31,360.00
385,000.000	JOHN DEERE CAPITAL CORP SER MTN 05.100% APR 11 2034 MOODYS: A1 S&P: A CUSIP NO: 24422EXP9 ACCOUNT 41-16-300-0165038	388,130.05	99.909	384,649.65	-3,480.40	5,999.58	5.003	5.105	19,635.00



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
380,000.000	DELL INT LLC / EMC CORP COMPANY GUARNT GLB 05,250% FEB 01 2028 MOODY'S: BAA2 S&P: BBB CUSIP NO: 24703DBJ9 ACCOUNT 41-16-300-0165038	384,662.60	101.332	385,061.60	399.00	9,975.00	4.643	5.181	19,950.00
390,000.000	DELL INT LLC / EMC CORP GLB 04,900% OCT 01 2026 MOODY'S: BAA2 S&P: BBB CUSIP NO: 24703TAE6 ACCOUNT 41-16-300-0165038	387,223.20	100.170	390,663.00	3,439.80	6,369.99	4.762	4.892	19,110.00
615,000.000	DIAGEO CAPITAL PLC COMPANY GUARNT GLB 05,625% OCT 05 2033 MOODY'S: A3 S&P: A- CUSIP NO: 25243YBN8 ACCOUNT 41-16-300-0165038	643,056.30	102.752	631,924.80	-11,131.50	11,146.88	5.104	5.474	34,593.75
635,000.000	DOWDUPONT INC 05,319% NOV 15 2038 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 26078JAE0 ACCOUNT 41-16-300-0165038	651,402.05	100.947	641,013.45	-10,388.60	7,130.42	5.044	5.269	33,775.65
380,000.000	DOWDUPONT INC 05,419% NOV 15 2048 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 26078JAF7 ACCOUNT 41-16-300-0165038	393,398.80	99.715	378,917.00	-14,481.80	4,347.24	5.323	5.434	20,592.20



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410,000.000	DUKE ENERGY CORP GLB 02.650% SEP 01 2026 MOODYS: BAA2 S&P: BBB CUSIP NO: 26441CASA4 ACCOUNT 41-16-300-0165038	388,065.00	97.001	397,704.10	9,639.10	4,527.08	4.614	2.732	10,865.00
620,000.000	DUKE ENERGY CAROLINAS GLB 06.100% JUN 01 2037 MOODYS: A2 S&P: BBB+ CUSIP NO: 26442CAA2 ACCOUNT 41-16-300-0165038	653,957.40	104.220	646,164.00	-7,793.40	6,303.33	5.554	5.853	37,820.00
520,000.000	DUKE ENERGY CAROLINAS 1ST MORTGAGE GLB 05.400% JAN 15 2054 MOODYS: AA3 S&P: A CUSIP NO: 26442CBL7 ACCOUNT 41-16-300-0165038	514,181.20	95.241	495,253.20	-18,928.00	1,248.00	5.640	5.670	28,080.00
790,000.000	EOG RESOURCES INC GLB 04.375% APR 15 2030 MOODYS: A3 S&P: A- CUSIP NO: 26875PAU5 ACCOUNT 41-16-300-0165038	766,702.90	97.465	769,973.50	3,270.60	10,176.73	4.800	4.489	34,562.50
590,000.000	ELEVANCE HEALTH INC GLB 04.750% FEB 15 2033 MOODYS: BAA2 S&P: A CUSIP NO: 28622HAB7 ACCOUNT 41-16-300-0165038	568,742.30	96.426	568,913.40	171.10	12,922.64	5.181	4.926	28,025.00



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590,000.000	ENERGY TRANSFER LP GLB 05.950% MAY 15 2054 MOODYS: BAA2 S&P: BBB CUSIP NO: 29273VAV0 ACCOUNT 41-16-300-0165038	569,273.30	96.214	567,662.60	-1,610.70	7,411.06	6.140	6.184	35,105.00
575,000.000	ENERGY TRANSFER PARTNERS 06.000% JUN 15 2048 MOODYS: BAA2 S&P: BBB CUSIP NO: 29278NAE3 ACCOUNT 41-16-300-0165038	556,772.50	96.902	557,186.50	414.00	4,408.33	6.153	6.192	34,500.00
695,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.200% JAN 31 2050 MOODYS: A3 S&P: A- CUSIP NO: 29379VBWZ ACCOUNT 41-16-300-0165038	563,089.00	78.716	547,076.20	-16,012.80	81.08	5.710	5.336	29,190.00
750,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT GLB 05.350% JAN 31 2033 MOODYS: A3 S&P: A- CUSIP NO: 29379VCD3 ACCOUNT 41-16-300-0165038	756,172.50	101.185	758,887.50	2,715.00	111.46	5.041	5.287	40,125.00
760,000.000	EVERSOURCE ENERGY GLB 05.450% MAR 01 2028 MOODYS: BAA2 S&P: BBB CUSIP NO: 30040WAT5 ACCOUNT 41-16-300-0165038	766,315.60	101.453	771,042.80	4,727.20	17,258.33	4.822	5.372	41,420.00



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1310,000.000	EXELON CORP GLB 04,100% MAR 15 2052 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 30161NBH3 ACCOUNT 41-16-300-0165038	1,029,345.60	75.818	993,215.80	-36,129.80	20,290.44	5.787	5.408	53,710.00
625,000.000	META PLATFORMS INC GLB 05,600% MAY 15 2053 MOODYS: AA3 S&P: AA- CUSIP NO: 30303M8Q8 ACCOUNT 41-16-300-0165038	641,631.25	99.694	623,087.50	-18,543.75	7,388.88	5.507	5.617	35,000.00
620,000.000	META PLATFORMS INC GLB 05,750% MAY 15 2063 MOODYS: AA3 S&P: AA- CUSIP NO: 30303M8R6 ACCOUNT 41-16-300-0165038	643,020.60	100.419	622,597.80	-20,422.80	7,526.11	5.623	5.726	35,650.00
690,000.000	FEDEX CORP COMPANY GUARNT GLB 05,250% MAY 15 2050 MOODYS: BAA2 S&P: BBB CUSIP NO: 31428XCA2 ACCOUNT 41-16-300-0165038	651,132.30	90.151	622,041.90	-29,090.40	7,647.49	5.873	5.824	36,225.00
555,000.000	FIFTH THIRD BANCORP GLB 02,550% MAY 05 2027 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 316773DA5 ACCOUNT 41-16-300-0165038	514,762.50	95.269	528,742.95	13,980.45	3,380.87	4.752	2.677	14,152.50



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490,000.000	FIFTH THIRD BANCORP GLB VAR%JUL 27 2029 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 316773DK3 ACCOUNT 41-16-300-0165038	504,665.70	104.049	509,840.10	5,174.40	345.12	5.227	6.092	31,061.10
690,000.000	FISERV INC GLB 03.500% JUL 01 2029 MOODYS: BAA2 S&P: BBB CUSIP NO: 337738AU2 ACCOUNT 41-16-300-0165038	642,859.20	94.082	649,165.80	6,306.60	2,012.49	4.907	3.720	24,150.00
365,000.000	GENERAL MOTORS CO GLB 06.600% APR 01 2036 MOODYS: BAA2 S&P: BBB CUSIP NO: 37045VAK6 ACCOUNT 41-16-300-0165038	386,235.70	104.676	382,067.40	-4,168.30	8,029.99	5.994	6.305	24,090.00
650,000.000	GENERAL MOTORS FINL CO GLB 05.350% JUL 15 2027 MOODYS: BAA2 S&P: BBB CUSIP NO: 37045XEX0 ACCOUNT 41-16-300-0165038	649,135.50	101.073	656,974.50	7,839.00	1,545.55	4.908	5.293	34,775.00
510,000.000	GILEAD SCIENCES INC GLB 05.250% OCT 15 2033 MOODYS: A3 S&P: BBB+ CUSIP NO: 375558BZ5 ACCOUNT 41-16-300-0165038	516,772.80	100.559	512,850.90	-3,921.90	7,883.75	5.034	5.221	26,775.00



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
625,000.000	GOLDMAN SACHS GROUP INC GLB VAR%APR 25 2035 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GA95 ACCOUNT 41-16-300-0165038	644,143.75	102.213	638,831.25	-5,312.50	9,751.66	5.466	5.724	36,568.75
780,000.000	GOLDMAN SACHS GROUP INC GLB VAR%JUL 21 2032 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GYJ7 ACCOUNT 41-16-300-0165038	642,423.60	84.298	657,524.40	15,100.80	516.31	4.813	2.827	18,587.40
700,000.000	GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2027 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GYM0 ACCOUNT 41-16-300-0165038	645,428.00	95.232	666,624.00	21,196.00	3,787.78	3.730	2.046	13,636.00
685,000.000	HCA INC COMPANY GUARNT GLB 04.125% JUN 15 2029 MOODYS: BAA3 S&P: BBB- CUSIP NO: 404119BX6 ACCOUNT 41-16-300-0165038	650,188.30	95.896	656,887.60	6,699.30	3,610.52	5.048	4.302	28,256.25
635,000.000	HCA INC COMPANY GUARNT GLB 06.000% APR 01 2054 MOODYS: BAA3 S&P: BBB- CUSIP NO: 404119CV9 ACCOUNT 41-16-300-0165038	637,489.20	96.515	612,870.25	-24,618.95	12,699.99	6.135	6.217	38,100.00



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
660,000.000	HOME DEPOT INC GLB 05,400% JUN 25 2064 MOODYS: A2 S&P: A CUSIP NO: 437076DG4 ACCOUNT 41-16-300-0165038	662,950.20	95.649	631,283.40	-31,666.80	3,564.00	5.577	5.646	35,640.00
410,000.000	INTERCONTINENTALEXCHANGE GLB 04,950% JUN 15 2052 MOODYS: A3 S&P: A- CUSIP NO: 45866FAX2 ACCOUNT 41-16-300-0165038	385,170.40	89.838	368,337.03	-16,833.37	2,593.25	5.510	5.510	20,295.00
650,000.000	INTERCONTINENTALEXCHANGE GLB 05,250% JUN 15 2031 MOODYS: A3 S&P: A- CUSIP NO: 45866FBAL ACCOUNT 41-16-300-0165038	657,839.00	101.310	658,515.65	676.65	4,360.41	5.182	5.182	34,125.00
500,000.000	JPMORGAN CHASE & CO GLB VAR%APR 22 2052 MOODYS: A1 S&P: A CUSIP NO: 46647PCE4 ACCOUNT 41-16-300-0165038	347,135.00	69.118	345,590.00	-1,545.00	4,575.99	5.427	4.815	16,640.00
585,000.000	JPMORGAN CHASE & CO GLB VAR%APR 22 2028 MOODYS: A1 S&P: A CUSIP NO: 46647PEE2 ACCOUNT 41-16-300-0165038	587,088.45	101.628	594,523.80	7,435.35	8,962.34	4.982	5.482	32,590.35



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805,000.000	JPMORGAN CHASE & CO GLB VAR%APR 22 2035 MOODYS: A1 S&P: A CUSIP NO: 46647PEH5 ACCOUNT 41-16-300-0165038	814,402.40	102.568	825,672.40	11,270.00	12,764.48	5.306	5.622	46,416.30
770,000.000	KINDER MORGAN INC GLB 05.400% FEB 01 2034 MOODYS: BAA2 S&P: BBB CUSIP NO: 494553AEO ACCOUNT 41-16-300-0165038	754,915.70	98.538	758,742.60	3,826.90	20,790.00	5.438	5.480	41,580.00
610,000.000	KINDER MORGAN INC/DELAWA COMPANY GUARNT 05.550% JUN 01 2045 MOODYS: BAA2 S&P: BBB CUSIP NO: 49456BAH4 ACCOUNT 41-16-300-0165038	572,485.00	93.147	568,196.70	-4,288.30	5,642.50	6.014	5.958	33,855.00
680,000.000	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 05.200% JUL 15 2045 MOODYS: BAA2 S&P: BBB CUSIP NO: 50077LAM8 ACCOUNT 41-16-300-0165038	634,786.80	91.093	619,432.40	-15,354.40	1,571.55	5.853	5.708	35,360.00
775,000.000	LOCKHEED MARTIN CORP GLB 04.500% FEB 15 2029 MOODYS: A2 S&P: A- CUSIP NO: 539830CCL ACCOUNT 41-16-300-0165038	765,955.75	99.127	768,234.25	2,278.50	16,081.25	4.610	4.540	34,875.00



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790,000.000	LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB 04.250% APR 01 2049 MOODYS: A1 S&P: A CUSIP NO: 546676AY3 ACCOUNT 41-16-300-0165038	649,735.50	79.263	626,177.70	-23,557.80	11,191.66	5.767	5.362	33,575.00
515,000.000	LOWE'S COS INC GLB 05.800% SEP 15 2062 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 548661EN3 ACCOUNT 41-16-300-0165038	509,391.65	97.133	500,234.95	-9,156.70	11,284.22	5.901	5.971	29,870.00
520,000.000	MCDONALD'S CORP SER MTN GLB 03.625% SEP 01 2049 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFK5 ACCOUNT 41-16-300-0165038	384,581.60	72.591	377,473.20	-7,108.40	7,854.17	5.644	4.994	18,850.00
645,000.000	MCDONALD'S CORP SER GMTN GLB 05.000% MAY 17 2029 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFX7 ACCOUNT 41-16-300-0165038	645,993.30	101.010	651,514.50	5,521.20	6,629.16	4.657	4.950	32,250.00
835,000.000	METLIFE INC 04.875% NOV 13 2043 MOODYS: A3 S&P: A- CUSIP NO: 59156RBG2 ACCOUNT 41-16-300-0165038	763,248.45	90.727	757,570.45	-5,678.00	8,819.69	5.539	5.373	40,706.25



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585,000.000	MICROSOFT CORP GLB 03.450% AUG 08 2036 MOODYS: AAA S&P: AAA CUSIP NO: 594918BS2 ACCOUNT 41-16-300-0165038	517,063.95	87.456	511,617.60	-5,446.35	9,698.81	4.738	3.945	20,182.50
810,000.000	MICROSOFT CORP GLB 02.525% JUN 01 2050 MOODYS: AAA S&P: AAA CUSIP NO: 594918CC6 ACCOUNT 41-16-300-0165038	525,860.10	61.336	496,821.60	-29,038.50	3,408.74	5.208	4.117	20,452.50
870,000.000	MICRON TECHNOLOGY INC GLB 03.366% NOV 01 2041 MOODYS: BAA3 S&P: BBB- CUSIP NO: 595112BT9 ACCOUNT 41-16-300-0165038	653,631.00	72.936	634,543.20	-19,087.80	7,321.05	5.796	4.615	29,284.20
760,000.000	MICRON TECHNOLOGY INC GLB 05.300% JAN 15 2031 MOODYS: BAA3 S&P: BBB- CUSIP NO: 595112CD3 ACCOUNT 41-16-300-0165038	766,551.20	100.052	760,395.20	-6,156.00	1,790.22	5.117	5.297	40,280.00
800,000.000	MONDELEZ INTERNATIONAL GLB 01.500% FEB 04 2031 MOODYS: BAA1 S&P: BBB CUSIP NO: 609207AX3 ACCOUNT 41-16-300-0165038	645,384.00	82.221	657,768.00	12,384.00	6,000.00	4.880	1.824	12,000.00

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600,000.000	MORGAN STANLEY SUBORDINATED SER GMTN 04.350% SEP 08 2026 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 6174467Y9 ACCOUNT 41-16-300-0165038	586,374.00	99.334	596,004.00	9,630.00	10,367.50	4.690	4.379	26,100.00
640,000.000	MORGAN STANLEY SER GMTN GLB VAR%JUL 20 2027 MOODYS: A1 S&P: A- CUSIP NO: 61747YEC5 ACCOUNT 41-16-300-0165038	588,044.80	95.396	610,534.40	22,489.60	295.68	3.405	1.585	9,676.80
590,000.000	MORGAN STANLEY SER MTN GLB VAR%JUL 21 2034 MOODYS: A1 S&P: A- CUSIP NO: 61747YFG3 ACCOUNT 41-16-300-0165038	581,504.00	100.003	590,017.70	8,513.70	888.93	5.329	5.424	32,001.60
730,000.000	NATIONAL_RURAL UTIL COOP SECURED GLB 05.800% JAN 15 2033 MOODYS: A1 S&P: A- CUSIP NO: 637432PA7 ACCOUNT 41-16-300-0165038	762,638.30	103.277	753,922.10	-8,716.20	1,881.77	5.142	5.616	42,340.00
790,000.000	NETFLIX INC GLB 04.375% NOV 15 2026 MOODYS: BAA1 S&P: A CUSIP NO: 64110LANG ACCOUNT 41-16-300-0165038	775,195.40	99.826	788,625.40	13,430.00	7,296.52	4.432	4.383	34,562.50



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975,000.000	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 01.875% JAN 15 2027 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 65339KBY5 ACCOUNT 41-16-300-0165038	900,061.50	94.747	923,783.25	23,721.75	812.50	4.639	1.979	18,281.25
990,000.000	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 03.000% JAN 15 2052 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 65339KCA6 ACCOUNT 41-16-300-0165038	641,015.10	61.881	612,621.90	-28,393.20	1,320.00	5.762	4.848	29,700.00
560,000.000	NISOURCE INC GLB 03.600% MAY 01 2030 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 65473PAJ4 ACCOUNT 41-16-300-0165038	517,921.60	93.651	524,445.60	6,524.00	5,040.00	4.895	3.844	20,160.00
420,000.000	NISOURCE INC SENIOR UNSECURED NOTE 05.000% JUN 15 2052 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 65473PAM7 ACCOUNT 41-16-300-0165038	385,744.80	88.180	370,356.00	-15,388.80	2,683.33	5.782	5.670	21,000.00
830,000.000	NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.400% AUG 15 2042 MOODYS: AA3 S&P: A CUSIP NO: 665772CJ6 ACCOUNT 41-16-300-0165038	646,428.90	75.707	628,368.10	-18,060.80	13,012.55	5.499	4.491	28,220.00



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205,000.000	NUCOR CORP GLB 02.979% DEC 15 2055 MOODY'S: BAA1 S&P: A- CUSIP NO: 670346AU9 ACCOUNT 41-16-300-0165038	128,897.85	59.610	122,200.50	-6,697.35	780.33	5.643	4.997	6,106.95
1035,000.000	NUCOR CORP GLB 03.125% APR 01 2032 MOODY'S: BAA1 S&P: A- CUSIP NO: 670346AV7 ACCOUNT 41-16-300-0165038	904,610.70	87.909	909,858.15	5,247.45	10,781.24	4.993	3.555	32,343.75
540,000.000	ORACLE CORP GLB 02.650% JUL 15 2026 MOODY'S: BAA2 S&P: BBB CUSIP NO: 68389XBM6 ACCOUNT 41-16-300-0165038	512,006.40	97.163	524,680.20	12,673.80	635.99	4.632	2.727	14,310.00
1030,000.000	ORACLE CORP GLB 03.950% MAR 25 2051 MOODY'S: BAA2 S&P: BBB CUSIP NO: 68389XCA1 ACCOUNT 41-16-300-0165038	782,243.80	73.662	758,718.60	-23,525.20	14,239.74	5.875	5.362	40,685.00
635,000.000	PNC FINANCIAL SERVICES GLB VAR%JAN 21 2028 MOODY'S: A3 S&P: A- CUSIP NO: 693475BV6 ACCOUNT 41-16-300-0165038	634,847.60	101.080	641,858.00	7,010.40	934.86	4.875	5.243	33,655.00



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630,000.000	PNC FINANCIAL SERVICES GLB VAR%JAN 22 2035 MOODYS: A3 S&P: A- CUSIP NO: 693475BW4 ACCOUNT 41-16-300-0165038	636,772.50	101.581	639,960.30	3,187.80	893.97	5.369	5.588	35,758.80
640,000.000	PNC FINANCIAL SERVICES GLB VAR%MAY 14 2030 MOODYS: A3 S&P: A- CUSIP NO: 693475BX2 ACCOUNT 41-16-300-0165038	644,921.60	101.718	650,995.20	6,073.60	7,517.93	5.024	5.399	35,148.80
780,000.000	PPL ELECTRIC UTILITIES 1ST MORTGAGE GLB 04.850% FEB 15 2034 MOODYS: A1 S&P: A+ CUSIP NO: 69351UBC6 ACCOUNT 41-16-300-0165038	771,342.00	97.637	761,568.60	-9,773.40	17,443.83	5.084	4.967	37,830.00
900,000.000	PACCAR FINANCIAL CORP GLB 05.000% MAY 13 2027 MOODYS: A1 S&P: A+ CUSIP NO: 69371RT22 ACCOUNT 41-16-300-0165038	904,068.00	101.245	911,205.00	7,137.00	9,749.99	4.394	4.939	45,000.00
600,000.000	PEPISCO INC GLB 02.750% OCT 21 2051 MOODYS: A1 S&P: A+ CUSIP NO: 713448FG8 ACCOUNT 41-16-300-0165038	387,978.00	61.869	371,214.00	-16,764.00	4,583.33	5.372	4.445	16,500.00



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680,000.000	PFIZER INC GLB 03.450% MAR 15 2029 MOODYS: A2 S&P: A CUSIP NO: 717081ET6 ACCOUNT 41-16-300-0165038	645,007.20	95.669	650,549.20	5,542.00	8,862.66	4.554	3.606	23,460.00
780,000.000	PHILIP MORRIS INTL INC GLB 04.250% NOV 10 2044 MOODYS: A2 S&P: A- CUSIP NO: 718172BL2 ACCOUNT 41-16-300-0165038	643,882.20	82.222	641,331.60	-2,550.60	7,458.75	5.644	5.169	33,150.00
630,000.000	PHILIP MORRIS INTL INC GLB 05.625% NOV 17 2029 MOODYS: A2 S&P: A- CUSIP NO: 718172CW7 ACCOUNT 41-16-300-0165038	646,134.30	103.165	649,939.50	3,805.20	7,284.38	4.777	5.452	35,437.50
875,000.000	PUBLIC STORAGE COMPANY GUARNT GLB 01.950% NOV 09 2028 MOODYS: A2 S&P: A CUSIP NO: 74460DAH2 ACCOUNT 41-16-300-0165038	768,792.50	90.524	792,085.00	23,292.50	3,886.46	4.623	2.154	17,062.50
885,000.000	QUALCOMM INC GLB 01.300% MAY 20 2028 MOODYS: A2 S&P: A CUSIP NO: 747525BN2 ACCOUNT 41-16-300-0165038	779,145.15	90.295	799,110.75	19,965.60	2,269.04	4.412	1.440	11,505.00



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620,000.000	RAYTHEON TECH CORP GLB 02.820% SEP 01 2051 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECL3 ACCOUNT 41-16-300-0165038	388,330.80	60.718	376,451.60	-11,879.20	7,285.00	5.611	4.644	17,484.00
650,000.000	RTX CORP GLB 05.750% NOV 08 2026 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECT6 ACCOUNT 41-16-300-0165038	658,443.50	101.781	661,576.50	3,133.00	8,617.01	4.671	5.649	37,375.00
605,000.000	RTX CORP GLB 06.100% MAR 15 2034 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECW9 ACCOUNT 41-16-300-0165038	641,905.00	105.337	637,288.85	-4,616.15	13,941.89	5.211	5.791	36,905.00
610,000.000	REGIONS FINANCIAL CORP GLB 02.250% MAY 18 2025 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 7591EPA03 ACCOUNT 41-16-300-0165038	590,888.70	99.305	605,760.50	14,871.80	2,783.12	4.623	2.266	13,725.00
685,000.000	REGIONS FINANCIAL CORP GLB 01.800% AUG 12 2028 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 7591EPAT7 ACCOUNT 41-16-300-0165038	590,072.70	89.914	615,910.90	25,838.20	5,788.25	4.838	2.002	12,330.00



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975,000.000	REPUBLIC SERVICES INC GLB 01.750% FEB 15 2032 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 760759AZ3 ACCOUNT 41-16-300-0165038	773,067.75	80.829	788,082.75	15,015.00	7,867.70	4.886	2.165	17,062.50
700,000.000	CHARLES SCHWAB CORP GLB 00.900% MAR 11 2026 MOODYS: A2 S&P: A- CUSIP NO: 808513BF1 ACCOUNT 41-16-300-0165038	648,942.00	96.081	672,567.00	23,625.00	2,450.00	4.468	.937	6,300.00
610,000.000	CHARLES SCHWAB CORP GLB VAR% AUG 24 2034 MOODYS: A2 S&P: A- CUSIP NO: 808513CH6 ACCOUNT 41-16-300-0165038	638,853.00	105.097	641,091.70	2,238.70	16,323.46	5.310	5.838	37,429.60
620,000.000	CHARLES SCHWAB CORP GLB VAR% NOV 17 2029 MOODYS: A2 S&P: A- CUSIP NO: 808513CJ2 ACCOUNT 41-16-300-0165038	645,785.80	104.674	648,978.80	3,193.00	7,896.46	5.015	5.919	38,415.20
705,000.000	SIMON PROPERTY GROUP LP GLB 06.250% JAN 15 2034 MOODYS: A3 S&P: A- CUSIP NO: 828807DW4 ACCOUNT 41-16-300-0165038	742,231.05	106.129	748,209.45	5,978.40	1,958.33	5.249	5.889	44,062.50



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415,000.000	SOUTHERN CO SER A GLB 03.700% APR 30 2030 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 842587DE4 ACCOUNT 41-16-300-0165038	387,062.20	93.977	390,004.55	2,942.35	3,881.40	4.933	3.937	15,355.00
735,000.000	STARBUCKS CORP GLB 03.000% FEB 14 2032 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 85524BC2 ACCOUNT 41-16-300-0165038	642,691.35	87.798	645,315.30	2,623.95	10,228.75	4.937	3.417	22,050.00
770,000.000	STARBUCKS CORP GLB 04.850% FEB 08 2027 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 85524BC3 ACCOUNT 41-16-300-0165038	767,797.80	100.487	773,749.90	5,952.10	17,946.35	4.524	4.826	37,345.00
985,000.000	STATE STREET CORP GLB VAR%JAN 26 2034 MOODYS: AA3 S&P: A CUSIP NO: 857477CA9 ACCOUNT 41-16-300-0165038	957,321.50	96.915	954,612.75	-2,708.75	659.54	5.123	4.974	47,486.85
960,000.000	STATE STREET CORP GLB 04.993% MAR 18 2027 MOODYS: AA3 S&P: A CUSIP NO: 857477CL5 ACCOUNT 41-16-300-0165038	960,998.40	100.903	968,668.80	7,670.40	17,708.50	4.489	4.948	47,932.80



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1180,000.000	SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031 MOODYS: NA S&P: BBB- CUSIP NO: 87165BAR4 ACCOUNT 41-16-300-0165038	948,130.00	84.067	991,990.60	43,860.60	8,763.96	5.610	3.420	33,925.00
755,000.000	T-MOBILE USA INC COMPANY GUARNT GLB 03.875% APR 15 2030 MOODYS: BAA2 S&P: BBB CUSIP NO: 87264ABF1 ACCOUNT 41-16-300-0165038	704,800.05	94.526	713,671.30	8,871.25	8,614.34	4.927	4.099	29,256.25
585,000.000	T-MOBILE USA INC COMPANY GUARNT GLB 05.150% APR 15 2034 MOODYS: BAA2 S&P: BBB CUSIP NO: 87264ADF9 ACCOUNT 41-16-300-0165038	583,373.70	98.302	575,066.70	-8,307.00	8,870.87	5.203	5.239	30,127.50
745,000.000	TARGET CORP GLB 04.000% JUL 01 2042 MOODYS: A2 S&P: A CUSIP NO: 87612EBA3 ACCOUNT 41-16-300-0165038	638,226.60	83.802	624,324.90	-13,901.70	2,483.33	5.340	4.773	29,800.00
725,000.000	TARGET CORP GLB 02.650% SEP 15 2030 MOODYS: A2 S&P: A CUSIP NO: 87612EBK1 ACCOUNT 41-16-300-0165038	644,329.25	89.711	650,404.75	6,075.50	7,258.05	4.688	2.954	19,212.50



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
600,000.000	TARGA RESOURCES PARTNERS COMPANY GUARNT GLB 06.500% MAR 30 2034 MOODYS: BAA2 S&P: BBB CUSIP NO: 87612GAF8 ACCOUNT 41-16-300-0165038	633,588.00	105.819	634,914.00	1,326.00	13,108.33	5.554	6.143	39,000.00
885,000.000	TARGA RESOURCES CORP COMPANY GUARNT GLB 05.200% JUL 01 2027 MOODYS: BAA2 S&P: BBB CUSIP NO: 87612KAA0 ACCOUNT 41-16-300-0165038	883,185.75	100.874	892,734.90	9,549.15	3,834.99	4.771	5.155	46,020.00
720,000.000	WILLIAMS COMPANIES INC GLB 03.500% OCT 15 2051 MOODYS: BAA2 S&P: BBB CUSIP NO: 88339WAA4 ACCOUNT 41-16-300-0165038	502,992.00	68.173	490,845.60	-12,146.40	7,420.00	5.786	5.134	25,200.00
760,000.000	THERMO FISHER SCIENTIFIC GLB 04.100% AUG 15 2047 MOODYS: A3 S&P: A- CUSIP NO: 883556BY7 ACCOUNT 41-16-300-0165038	636,735.60	81.208	617,180.80	-19,554.80	14,368.22	5.465	5.049	31,160.00
650,000.000	THERMO FISHER SCIENTIFIC GLB 05.000% DEC 05 2026 MOODYS: A3 S&P: A- CUSIP NO: 883556CZ3 ACCOUNT 41-16-300-0165038	650,175.50	100.904	655,876.00	5,700.50	5,055.56	4.462	4.955	32,500.00

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640,000.000	TOYOTA MOTOR CREDIT CORP GLB 04.625% JAN 12 2028 MOODYS: A1 S&P: A+ CUSIP NO: 89236TK07 ACCOUNT 41-16-300-0165038	635,782.40	100.235	641,504.00	5,721.60	1,562.22	4.478	4.614	29,600.00
690,000.000	TRUIST FINANCIAL CORP SER MTN VAR%JUN 08 2027 MOODYS: BAA1 S&P: A- CUSIP NO: 89788MAN2 ACCOUNT 41-16-300-0165038	694,988.70	101.551	700,701.90	5,713.20	6,142.74	5.259	5.955	41,724.30
705,000.000	TRUIST FINANCIAL CORP SER MTN VAR%JAN 24 2035 MOODYS: BAA1 S&P: A- CUSIP NO: 89788MAS1 ACCOUNT 41-16-300-0165038	699,726.60	100.995	712,014.75	12,288.15	782.88	5.444	5.655	40,262.55
330,000.000	UNION PACIFIC CORP GLB 04.500% JAN 20 2033 MOODYS: A3 S&P: A- CUSIP NO: 907818GB8 ACCOUNT 41-16-300-0165038	321,759.90	96.519	318,512.70	-3,247.20	453.75	4.899	4.662	14,850.00
290,000.000	UNITED PARCEL SERVICE GLB 06.200% JAN 15 2038 MOODYS: A2 S&P: A CUSIP NO: 911312AJ5 ACCOUNT 41-16-300-0165038	320,160.00	107.156	310,752.40	-9,407.60	799.11	5.348	5.786	17,980.00



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585,000.000	UNITEDHEALTH GROUP INC GLB 02.900% MAY 15 2050 MOODYS: A2 S&P: A+ CUSIP NO: 91324PDZ2 ACCOUNT 41-16-300-0165038	380,437.20	62.397	365,022.45	-15,414.75	3,581.49	5.679	4.648	16,965.00
390,000.000	UNITEDHEALTH GROUP INC GLB 04.250% JAN 15 2029 MOODYS: A2 S&P: A+ CUSIP NO: 91324PEU2 ACCOUNT 41-16-300-0165038	378,569.10	98.179	382,898.10	4,329.00	736.67	4.649	4.329	16,575.00
805,000.000	UNITEDHEALTH GROUP INC GLB 04.500% APR 15 2033 MOODYS: A2 S&P: A+ CUSIP NO: 91324PEV0 ACCOUNT 41-16-300-0165038	767,052.30	95.120	765,716.00	-1,336.30	10,666.25	5.105	4.731	36,225.00
605,000.000	VERIZON COMMUNICATIONS GLB 04.500% AUG 10 2033 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92343VEA8 ACCOUNT 41-16-300-0165038	570,031.00	94.634	572,535.70	2,504.70	12,931.87	5.166	4.755	27,225.00
920,000.000	VERIZON COMMUNICATIONS GLB 02.650% NOV 20 2040 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92343VFT6 ACCOUNT 41-16-300-0165038	639,372.40	68.699	632,030.80	-7,341.60	4,808.28	5.519	3.857	24,380.00



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780,000.000	VIRGINIA ELEC & POWER CO SER B GLB 04,200% MAY 15 2045 MOODYS: A2 S&P: BBB+ CUSIP NO: 927804FT6 ACCOUNT 41-16-300-0165038	651,432.60	80.876	630,832.80	-20,599.80	6,915.99	5.698	5.193	32,760.00
271,000.000	WEC ENERGY GROUP INC 01,800% OCT 15 2030 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92939UAE6 ACCOUNT 41-16-300-0165038	222,940.86	84.105	227,924.55	4,983.69	1,436.30	4.953	2.140	4,878.00
765,000.000	WEC ENERGY GROUP INC 04,750% JAN 15 2028 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92939UAL0 ACCOUNT 41-16-300-0165038	762,919.20	100.161	766,231.65	3,312.45	1,615.00	4.652	4.742	36,337.50
1125,000.000	WELLS FARGO & COMPANY GLB VAR%APR 30 2041 MOODYS: A1 S&P: BBB+ CUSIP NO: 95000U205 ACCOUNT 41-16-300-0165038	815,253.75	73.615	828,168.75	12,915.00	8,724.62	5.410	4.168	34,515.00
415,000.000	WELLS FARGO & COMPANY SER MTN GLB VAR%APR 25 2053 MOODYS: A1 S&P: BBB+ CUSIP NO: 95000U2Z5 ACCOUNT 41-16-300-0165038	349,977.80	84.222	349,521.30	-456.50	5,102.83	5.620	5.475	19,135.65



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EMP RT PLAN ACF/ICAHN MERGE-COMB

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
610,000.000	WELLS FARGO & COMPANY SER MTN GLB VAR%JUL 25 2033 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U3B7 ACCOUNT 41-16-300-0165038	578,560.60	96.930	591,273.00	12,712.40	497.86	5.213	5.052	29,871.70
625,000.000	WILLIAMS PARTNERS LP GLB 05.100% SEP 15 2045 MOODY'S: BAA2 S&P: BBB CUSIP NO: 96949LAC9 ACCOUNT 41-16-300-0165038	566,912.50	89.548	559,675.00	-7,237.50	12,041.66	5.867	5.695	31,875.00
	TOTAL CORPORATE BONDS	108,651,036.61		108,419,322.93	-231,713.68	1,308,881.11		4.656	5,047,751.30
	MUTUAL FUNDS-FIXED								
.054	FRANKLIN FLOATING RATE DAILY ACCESS FUND CL R6 MOODY'S: NOT RATED S&P: NOT RATED CUSIP NO: 353612559 ACCOUNT 41-16-300-1678457	.42	7.650	.41	-.01			9.756	.04
	TOTAL MUTUAL FUNDS-FIXED	.42		.41	-.01			9.756	.04
	FOREIGN BONDS								
830,000.000	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 02.450% OCT 29 2026 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 00774MAV7 ACCOUNT 41-16-300-0165038	776,307.30	96.013	796,907.90	20,600.60	5,196.72	4.813	2.552	20,335.00

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EMP RT PLAN ACF/ICAHN MERGE-COMB

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
850,000.000	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.000% OCT 29 2028 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 00774MAW5 ACCOUNT 41-16-300-0165038	776,339.00	93.160	791,860.00	15,521.00	6,516.67	4.999	3.220	25,500.00
225,000.000	ASTRAZENECA PLC GLB 02.125% AUG 06 2050 MOODYS: A2 S&P: A+ CUSIP NO: 046353AX6 ACCOUNT 41-16-300-0165038	130,236.75	54.152	121,842.00	-8,394.75	2,390.63	5.375	3.924	4,781.25
815,000.000	USD BHP FINANCE USA 5.000% SEP 30 2043 MOODYS: A1 S&P: A- CUSIP NO: 055451AV0 ACCOUNT 41-16-300-0165038	775,757.75	92.990	757,868.50	-17,889.25	13,696.53	5.486	5.377	40,750.00
515,000.000	BHP BILLITON FIN USA LTD COMPANY GUARNT GLB 04.750% FEB 28 2028 MOODYS: A1 S&P: A- CUSIP NO: 055451AZ1 ACCOUNT 41-16-300-0165038	513,048.15	100.197	516,014.55	2,966.40	10,396.56	4.554	4.741	24,462.50
1025,000.000	USD BANK NOVA SCOTIA 4.750% FEB 02 2026 MOODYS: A2 S&P: A- CUSIP NO: 06417XAN1 ACCOUNT 41-16-300-0165038	1,015,467.50	100.223	1,027,285.75	11,818.25	24,343.75	4.471	4.739	48,687.50
965,000.000	USD BANK NOVA SCOTIA SER GMTN 5.400% JUN 04 2027 MOODYS: A2 S&P: A- CUSIP NO: 06418GAH0 ACCOUNT 41-16-300-0165038	969,226.70	101.575	980,198.75	10,972.05	8,250.75	4.579	5.316	52,110.00



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EMP RT PLAN ACF/ICAHN MERGE-COMB

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
500,000.000	BARCLAYS PLC GLB VAR%NOV 24 2042 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 06738EBW4 ACCOUNT 41-16-300-0165038	359,315.00	72.866	364,330.00	5,015.00	3,098.75	5.677	4.570	16,650.00
470,000.000	BARCLAYS PLC GLB VAR%MAR 12 2030 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 06738ECR4 ACCOUNT 41-16-300-0165038	468,434.90	101.588	477,463.60	9,028.70	10,325.76	5.222	5.601	26,743.00
635,000.000	CANADIAN PACIFIC RR CO COMPANY GUARNT 04.800% AUG 01 2045 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 13645RAU8 ACCOUNT 41-16-300-0165038	585,050.90	88.942	564,781.70	-20,269.20	15,239.99	5.618	5.397	30,480.00
675,000.000	USD CANADIAN PACIFIC 3.100% DEC 02 2051 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 13645RBH6 ACCOUNT 41-16-300-0165038	458,993.25	65.204	440,127.00	-18,866.25	3,429.37	5.536	4.754	20,925.00
545,000.000	DIAGEO CAPITAL PLC COMPANY GUARNT GLB 01.375% SEP 29 2025 MOODYS: A3 S&P: A- CUSIP NO: 25243YBC2 ACCOUNT 41-16-300-0165038	518,594.75	97.981	533,996.45	15,401.70	2,539.54	4.464	1.403	7,493.75



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
700,000.000	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB 03.250% MAY 11 2041 MOODYS: BAA3 S&P: BBB+ CUSIP NO: 62954HAU2 ACCOUNT 41-16-300-0165038	524,258.00	72.945	510,615.00	-13,643.00	5,055.55	5.726	4.455	22,750.00
670,000.000	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.340% MAY 19 2063 MOODYS: A2 S&P: A CUSIP NO: 716973AH5 ACCOUNT 41-16-300-0165038	646,630.40	91.633	613,941.10	-32,689.30	7,155.59	5.792	5.828	35,778.00
950,000.000	USD ROYAL BK CANADA SER GMTN 5.200% JUL 20 2026 MOODYS: A1 S&P: A CUSIP NO: 78016FZZ0 ACCOUNT 41-16-300-0165038	950,266.00	101.027	959,756.50	9,490.50	1,509.44	4.441	5.147	49,400.00
955,000.000	ROYAL BANK OF CANADA SER GMTN GLB 04.950% FEB 01 2029 MOODYS: A1 S&P: A CUSIP NO: 78016HZV5 ACCOUNT 41-16-300-0165038	952,440.60	100.427	959,077.85	6,637.25	23,636.25	4.740	4.929	47,272.50
710,000.000	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB 02.829% JAN 10 2030 MOODYS: AA3 S&P: A+ CUSIP NO: 89153VAT6 ACCOUNT 41-16-300-0165038	635,371.90	91.604	650,388.40	15,016.50	1,171.67	4.645	3.088	20,085.90



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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
	TOTAL FOREIGN BONDS	11,055,738.85		11,066,455.05	10,716.20	143,953.52		4.466	494,204.40
	OTHER FIXED INCOME								
17,396.000	ISHARES TR ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF MOODYS: NR S&P: NR CUSIP NO: 464288638 ACCOUNT 41-16-300-1678457	890,625.97	51.870	902,330.52	11,704.55	3,444.96		4.418	39,868.48
6,873.000	ISHARES TR ISHARES 1-5 YEAR INVESTMENT GRADE CORPORATE BOND ETF MOODYS: NR S&P: NR CUSIP NO: 464288646 ACCOUNT 41-16-300-1678457	351,553.68	52.020	357,533.46	5,979.78	1,287.73		4.065	14,533.05
5,312.000	ISHARES 10-20 YEAR TREASURY BOND ETF MOODYS: NR S&P: NR CUSIP NO: 464288653 ACCOUNT 41-16-300-1678457	544,893.96	100.260	532,581.12	-12,312.84	1,851.63		4.246	22,613.53
	TOTAL OTHER FIXED INCOME	1,787,073.61		1,792,445.10	5,371.49	6,584.32		4.297	77,015.06
	TOTAL FIXED INCOME	124,315,452.83		124,161,347.89	-154,104.94	1,477,810.00		4.558	5,658,782.05
	TOTAL INVESTMENTS	131,069,510.20		130,915,405.26	-154,104.94	1,501,964.67		4.545	5,950,286.36
	TOTAL CASH								
	ACCRUED INCOME	1,501,964.67		1,501,964.67					

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
TOTAL ASSETS									
		132,571,474.87		132,417,369.93					



**Schedule SB, line 24 — Change in Actuarial Assumptions**

- Mortality and interest rates were updated from 2023 to 2024 in accordance with IRS regulations.
- The expected investment return for asset valuation method (smoothing) purposes was updated as follows 4.95% for 2022-23 plan year, 5.74% for 2023-24 plan year and, for next year's calculation, 5.59% for 2024-25 plan year.
- The expense component of normal cost changed from \$1,720,000 to \$ 1,500,000 to reflect our expectations for the 2024-2025 plan year.