

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND
1b Three-digit plan number (PN): 502
1c Effective date of plan: 02/01/1964
2a Plan sponsor's name (employer, if for a single-employer plan): HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND
2b Employer Identification Number (EIN): 99-6009478
2c Plan Sponsor's telephone number: 808-841-6106
2d Business code (see instructions): 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Kevin Hirayama (plan administrator) and Arthur Tolentino (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	511
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	511
	6a(2)	573
	6b	0
	6c	0
	6d	573
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	42

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **02/01/2024** and ending **01/31/2025**

A Name of plan HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND	B Three-digit plan number (PN) ▶	502
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND	D Employer Identification Number (EIN) 99-6009478	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HSMW ADMIN OFFICE

99-0115396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	96058	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY LLP

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	27759	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BENESYS

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	13014	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

YOSHIDA & ASSOCIATES

99-0337282

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	12632	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: EIDE BAILLEY LLP	b EIN: 45-0250958
c Position: AUDITOR	
d Address: 3003 OAK RD., STE. 425 WALNUT CREEK, CA 94597-4503	e Telephone: 925-480-4000

Explanation: CHANGE IN SERVICE PROVIDERS DUE TO MARKET COST CONSIDERATION.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025	
A Name of plan HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND	B Three-digit plan number (PN) ▶ 502
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND	D Employer Identification Number (EIN) 99-6009478

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	31472	159888
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	221353	309526
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	442638	151577
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	259770	
(2) U.S. Government securities	1c(2)	221172	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	395194	319
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	108824	1049297
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1680423	1670607
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	15818	85
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	15818	85
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1664605	1670522

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	3581525	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3581525
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)	3868	
(C) Corporate debt instruments.....	2b(1)(C)	11478	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	3123	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18469
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	25574	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25574
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	5870169	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5877520	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-7351
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-1818	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1818

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3616399

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3448198	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3448198
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	92300	
(3) Recordkeeping fees	2i(3)	4989	
(4) IQPA audit fees	2i(4)	27759	
(5) Investment advisory and investment management fees	2i(5)	4325	
(6) Bank or trust company trustee/custodial fees	2i(6)	480	
(7) Actuarial fees	2i(7)	1609	
(8) Legal fees	2i(8)	13110	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	17712	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		162284
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3610482

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5917
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		250000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Financial Statements
January 31, 2025 and 2024
With Independent Auditor's Report**

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
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January 31, 2025 and 2024

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Independent Auditor's Report

To the Participants and Trustees of
Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund:

Opinion

We have audited the financial statements of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund, an employee benefit plan subject to the Employee Retirement Security Act of 1974 ("ERISA"), which comprise the statement of net assets available for benefits as of January 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits as of January 31, 2025, and the changes in net assets available for benefits for the year then ended, of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter - January 31, 2024 Financial Statements

The financial statements of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund as of and for the year ended January 31, 2024, were audited by other auditors whose report dated June 4, 2025, expressed an unmodified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of January 31, 2025, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended January 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Withum Smith + Brown, PC

November 14, 2025

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Statements of Net Assets Available for Benefits
January 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments, at fair value	\$ 1,049,616	\$ 984,960
Receivables		
Employer contributions	309,526	221,353
Accrued interest and dividends	3,595	5,403
Due from Hawaii Sheet Metal Workers' administrative office	147,982	437,235
Total receivables	<u>461,103</u>	<u>663,991</u>
Cash	159,888	31,472
Total assets	<u>1,670,607</u>	<u>1,680,423</u>
Liabilities		
Accounts payable	85	15,818
Total liabilities	<u>85</u>	<u>15,818</u>
Net assets available for benefits	<u>\$ 1,670,522</u>	<u>\$ 1,664,605</u>

The Notes to Financial Statements are an integral part of these statements.

**Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended January 31, 2025 and 2024**

	2025	2024
Additions		
Investment income		
Net depreciation in fair value of investments	\$ (9,169)	\$ (19,023)
Interest and dividends	44,043	45,161
	<u>34,874</u>	<u>26,138</u>
Less: Investment expenses	(4,805)	(4,901)
Net investment income	<u>30,069</u>	<u>21,237</u>
Employer contributions	3,581,525	3,341,437
Liquidated damages from employers	-	12,111
Total additions	<u>3,611,594</u>	<u>3,374,785</u>
Deductions		
Benefits paid to participants	<u>3,448,198</u>	<u>3,359,503</u>
Operating expenses		
Administrative expenses	<u>92,300</u>	<u>63,713</u>
Professional services		
Legal and collection	13,110	12,587
Auditing	27,759	60,073
Bookkeeping	4,989	-
Consulting	1,609	2,565
Tabular services	13,014	9,217
	<u>60,481</u>	<u>84,442</u>
General expenses		
Insurance policies	169	318
Printing and postage	3,758	5,015
Miscellaneous	771	475
	<u>4,698</u>	<u>5,808</u>
Total operating expenses	<u>157,479</u>	<u>153,963</u>
Total deductions	<u>3,605,677</u>	<u>3,513,466</u>
Net change in net assets available for benefits	5,917	(138,681)
Net assets available for benefits		
Beginning of year	1,664,605	1,803,286
End of year	<u>\$ 1,670,522</u>	<u>\$ 1,664,605</u>

The Notes to Financial Statements are an integral part of these statements.

**Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Notes to Financial Statements
January 31, 2025 and 2024**

1. Description of Plan

The following brief description of Hawaii Sheet Metal Workers' Vacation and Holiday Trust Fund ("the Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan, a multiemployer vacation plan, was established in 1964 under an agreement between the Sheet Metal Contractors Association (the "Association") and Local 293 of the Sheet Metal Workers' International Association (the "Union"). The Plan covers all members of the Union employed under the terms of the collective bargaining agreement with members of the Association. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Administration of the Plan is the responsibility of the Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Benefits

A holiday benefit is paid to each participant during the second week of November each year. This holiday benefit is an amount equal to 45% of their account balance as of September 30, less the amount set aside for vacation benefits and other withdrawals. Participants who applied and have been approved for a vacation will receive a vacation benefit in an amount equal to 82% of their account balance as of the last day of February. A voluntary withdrawal may be made up to 100% of the account balance at the time of the request, and application may require a showing of financial hardship.

Contributions and Eligibility

Participating employers are required to pay an hourly contribution to the Plan for each compensable hour of employment worked by covered employees. The range of principal hourly employer contribution rates depending on employee classification in effect for the Plan during the years ended January 31, 2025 and 2024 is as follows:

	<u>Vacation rates</u>
February 1, 2023 - March 4, 2023	\$2.10 - \$5.79
March 5, 2023 - September 2, 2023	\$2.22 - \$6.12
September 3, 2023 - March 2, 2024	\$2.28 - \$6.27
March 3, 2024 - August 31, 2024	\$2.34 - \$6.44
September 1, 2024 - January 31, 2025	\$2.40 - \$6.60

Employees are eligible to participate in the Plan if they are working for an employer with a signed collective bargaining or participation agreement with the Union. Employees are also eligible to participate if:

- They have worked in the sheet metal industry in Hawaii, are a member of the Union, and work in a non-bargaining position for an employer who has elected to have them covered under the Plan; or
- They work for the Association, the Union, the Hawaii Sheet Metal Workers Administrative Office, or an employer who is included in the Plan pursuant to regulations adopted by the Trustees.

Plan Termination

Although it has not expressed any intention to do so, the Trustees have the right under the Plan to modify the benefits provided to and contributions required of participants, discontinue its contributions at any time, and terminate the Plan subject to the provisions set forth in ERISA. In the event of termination of the Plan, the rights of participants are limited to covered charges incurred before termination.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund

Notes to Financial Statements

January 31, 2025 and 2024

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements. The Plan's Trustees determine the Plan's valuation policies utilizing information provided by the investment advisors and custodians.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the gains and losses on investments bought and sold as well as held during the year.

The classification of investment earnings reported in the statements of changes in the net assets available for benefits may differ from the classification of earnings on the Form 5500 due to different reporting requirements on the Form 5500.

Employer Contributions, Contribution Receivable, and Allowance for Credit Losses

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable.

Management of the Plan evaluates participating employers' contributions receivable periodically for potential credit losses based on historical experience as well as current and reasonable and supportable forecasted economic conditions. As of January 31, 2025 and 2024, there was no allowance taken.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits and are recorded as contributions when collected.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net asset available for benefits. The Plan shares certain general expenses with related plans. In computing these allocated costs, various factors were considered, including time spent, space used, costs incurred, and volume of transitions relating to the Plan in relation to the other plans. In addition, certain investment-related expenses are included in net depreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events

Subsequent events were evaluated through November 14, 2025, the date the financial statements were available to be issued.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Notes to Financial Statements
January 31, 2025 and 2024

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the techniques used at January 31, 2025 and 2024.

Money market mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission ("SEC"). These funds are required to publish their daily net asset value and to transact at that price. The money market mutual funds held by the Plan are deemed to be actively traded.

U.S. Government Securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Bonds – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuer with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Exchange-Traded Funds – Valued at the daily closing price as reported by the fund. The exchange-traded funds held by the Plan are with an open-ended management investment company that is registered with the SEC. The shares are traded throughout the day at market prices.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2025 and 2024:

	2025			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	\$ 1,049,297	\$ -	\$ -	\$ 1,049,297
Corporate bonds	-	319	-	319
Total investments at fair value	\$ 1,049,297	\$ 319	\$ -	\$ 1,049,616

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Notes to Financial Statements
January 31, 2025 and 2024

	2024			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	\$ 259,770	\$ -	\$ -	\$ 259,770
U.S. government securities	-	221,172	-	221,172
Corporate bonds	-	395,194	-	395,194
Exchange-traded funds	108,824	-	-	108,824
Total investments at fair value	\$ 368,594	\$ 616,366	\$ -	\$ 984,960

4. Tax Status

The Voluntary Employees' Beneficiary Association trust funding certain benefits of the Plan received an exemption letter from the Internal Revenue Service ("IRS"), dated September 11, 1969, stating that the trust is tax exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code ("IRC"). In addition, the Plan and the trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. Plan management believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax exempt. No federal or state income taxes have been recorded in 2025 for unrelated business taxable income.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. Related-Party and Party-In-Interest Transactions

As described in Note 2, the Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party-in-interest transactions under ERISA.

The Plan shares the same Trustees with several other Hawaii Sheet Metal related plans. The same persons are also responsible for the Hawaii Sheet Metal Administrative Office ("administrative office"). These entities are considered related parties.

The Plan entered into an agreement with the administrative office to have it act in the capacity of an administrative office, on behalf of the Plan, and to provide general services. Additionally, the administrative office receives contributions from employers and processes and transfers the contributions to each respective fund. The operating expenses of the administrative office are allocated to the plans on the basis of fixed percentage rates determined by the Trustees. The Plan's share of such expenses amounted to \$92,300 and \$63,713 for the years ended January 31, 2025 and 2024, respectively. At January 31, 2025 and 2024, the administrative office owed the Plan \$147,982 and \$437,235, respectively.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events that could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

Supplementary Information

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 99-6009478 Plan Number: 502
January 31, 2025

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Debt Instruments			
	Corporate Bonds	Export-Import Bank of the United States	\$ 323	\$ 319
	Mutual Funds			
	Money Market Mutual Fund	Fidelity Government Portfolio	1,049,297	1,049,297
		Total Investments	\$ 1,049,620	\$ 1,049,616

See Independent Auditor's Report.

Hawaii Sheet Metal Workers Vacation and Holiday Trust Fund
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 99-6009478 Plan Number: 502
Year Ended January 31, 2025

(a)	(b) Identity of Party Involved	(c) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(g) Expenses Incurred with Transaction	(h) Cost of Asset	(i) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
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See attached.

5% Series Reportable Transactions By Broker

Beginning Market Value: \$990,362.35

Comparative Value (5%): \$49,518.12

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Bony/Toronto Dominion Secs Inc 2568</i>					
Sales					
November 1, 2024 November 4, 2024	Sale 20,000.00 Par Value of Costco Wholesale Corp 1.6% 20 Apr 2030 @ 85.38% Received Accrued Interest of \$12.44	20,000.00	17,075.40	17,508.37	-432.97
November 1, 2024 November 4, 2024	Sale 10,000.00 Par Value of RTX Corp 2.25% 01 Jul 2030 @ 86.97% Received Accrued Interest of \$76.88	10,000.00	8,696.70	10,179.79	-1,483.09
November 1, 2024 November 4, 2024	Sale 10,000.00 Par Value of Lincoln National Corp 7% 15 Jun 2040 @ 111.07% Received Accrued Interest of \$270.28	10,000.00	11,107.10	12,797.75	-1,690.65
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of BorgWarner Inc 2.65% 01 Jul 2027 @ 94.92% Received Accrued Interest of \$45.64	5,000.00	4,746.10	4,985.95	-239.85
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Honolulu City & Cnty Hi Brd Of Txbl-Ref-Ser B 25 Mar 2020 2.377% 01 Jul 2033 @ 81.59% Received Accrued Interest of \$40.94	5,000.00	4,079.40	5,000.00	-920.60
November 4, 2024 November 5, 2024	Sale 10,000.00 Par Value of Hawaii St Arpts Sys Revenue Txbl-Ref-Ser E 21 Oct 2020 2.13% 01 Jul 2028 @ 91.01% Received Accrued Interest of \$73.37	10,000.00	9,101.00	10,000.00	-899.00
November 4, 2024 November 5, 2024	Sale 10,000.00 Par Value of Kaiser Foundation Hospitals 3.15% 01 May 2027 @ 96.93% Received Accrued Interest of \$3.50	10,000.00	9,692.70	9,963.50	-270.80
November 4, 2024 November 5, 2024	Sale 10,000.00 Par Value of Honolulu City & Cnty Hi Brd Of Txbl-Ref-Ser B 25 Mar 2021 1.82% 01 Jul 2029 @ 88.32% Received Accrued Interest of \$62.69	10,000.00	8,831.50	10,000.00	-1,168.50

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Bony/Toronto Dominion Secs Inc 2568 (continued)</i>					
Sales (continued)					
November 4, 2024 November 5, 2024	Sale 4,000.00 Par Value of Amazon.com Inc 3.6% 13 Apr 2032 @ 93.44% Received Accrued Interest of \$8.80	4,000.00	3,737.60	3,992.68	-255.08
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Pennsylvania St Turnpike Commi Txbi-Ref 17 Sep 2014 3.029% 01 Dec 2024 @ 99.50% Received Accrued Interest of \$64.79	5,000.00	4,975.10	5,002.77	-27.67
November 4, 2024 November 5, 2024	Sale 20,000.00 Par Value of Univ Of Hawaii Hi Revenue Txbi-Ser A 28 Oct 2020 1.705% 01 Oct 2027 @ 91.95% Received Accrued Interest of \$32.21	20,000.00	18,390.80	20,000.00	-1,609.20
November 7, 2024 November 8, 2024	Sale 10,000.00 Par Value of Toronto-Dominion Bank/The 2.375% 08 Nov 2027 @ 92.81%	10,000.00	9,281.00	10,000.00	-719.00
Total Sales(12 Transactions)			\$109,714.40	\$119,430.81	-\$9,716.41
Total Bony/Toronto Dominion Secs Inc 2568(12 Transactions)			\$109,714.40	\$119,430.81	-\$9,716.41
<i>Cowen Execution Solutions LLC</i>					
Sales					
November 4, 2024 November 5, 2024	Sale 2,356.00 Shares of Vanguard Mortgage-Backed Securities ETF @ \$45.5801, Paid \$2.99 SEC Fee, \$23.56 Broker Commission	2,356.00	107,360.17	104,851.42	2,508.75
Total Sales(1 Transactions)			\$107,360.17	\$104,851.42	\$2,508.75
Total Cowen Execution Solutions LLC(1 Transactions)			\$107,360.17	\$104,851.42	\$2,508.75

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Goldman, Sachs and Co 0005</i>					
Sales					
November 1, 2024 November 4, 2024	Sale 20,000.00 Par Value of Emerson Electric Co 2.2% 21 Dec 2031 @ 84.60% Received Accrued Interest of \$162.56	20,000.00	16,919.00	16,991.49	-72.49
November 1, 2024 November 4, 2024	Sale 15,000.00 Par Value of Toyota Motor Credit Corp 1.125% 18 Jun 2026 @ 94.82% Received Accrued Interest of \$63.75	15,000.00	14,222.55	14,993.40	-770.85
November 1, 2024 November 4, 2024	Sale 15,000.00 Par Value of Bank of Nova Scotia/The 2.15% 01 Aug 2031 @ 83.73% Received Accrued Interest of \$83.31	15,000.00	12,559.05	12,588.34	-29.29
November 1, 2024 November 4, 2024	Sale 10,000.00 Par Value of Royal Bank of Canada 1.15% 14 Jul 2026 @ 94.62% Received Accrued Interest of \$35.14	10,000.00	9,461.80	10,007.21	-545.41
November 1, 2024 November 4, 2024	Sale 10,000.00 Par Value of Interstate Power and Light Co 3.5% 30 Sep 2049 @ 71.48% Received Accrued Interest of \$33.06	10,000.00	7,147.50	10,685.13	-3,537.63
November 1, 2024 November 4, 2024	Sale 20,000.00 Par Value of United States Treasury Note/Bond 4.75% 15 Nov 2053 @ 102.91% Received Accrued Interest of \$446.60	20,000.00	20,582.80	21,037.18	-454.38
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Merck & Co Inc 2.35% 24 Jun 2040 @ 69.44% Received Accrued Interest of \$42.76	5,000.00	3,471.75	4,950.25	-1,478.50
November 4, 2024 November 5, 2024	Sale 10,000.00 Par Value of Entergy Texas Inc 5.15% 01 Jun 2045 @ 92.70% Received Accrued Interest of \$220.31	10,000.00	9,269.80	9,981.60	-711.80
Total Sales(8 Transactions)			\$93,634.25	\$101,234.60	-\$7,600.35
Total Goldman, Sachs and Co 0005(8 Transactions)			\$93,634.25	\$101,234.60	-\$7,600.35

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>MarketAxess Corp 4265</i>					
Sales					
November 1, 2024 November 4, 2024	Sale 25,000.00 Par Value of Honeywell International Inc 1.75% 01 Sep 2031 @ 82.56% Received Accrued Interest of \$76.56	25,000.00	20,639.75	20,856.27	-216.52
November 1, 2024 November 4, 2024	Sale 20,000.00 Par Value of Charles Schwab Corp/The 3.625% 01 Apr 2025 @ 99.45% Received Accrued Interest of \$66.46	20,000.00	19,890.20	19,907.71	-17.51
November 1, 2024 November 4, 2024	Sale 20,000.00 Par Value of AbbVie Inc 4.25% 14 Nov 2028 @ 98.90% Received Accrued Interest of \$401.39	20,000.00	19,779.00	19,814.80	-35.80
November 1, 2024 November 4, 2024	Sale 10,000.00 Par Value of Verizon Communications Inc 2.65% 20 Nov 2040 @ 69.11% Received Accrued Interest of \$120.72	10,000.00	6,911.20	10,042.32	-3,131.12
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of JPMorgan Chase & Co Variable 2.545% 08 Nov 2032 @ 85.23% Received Accrued Interest of \$25.03	2,000.00	1,704.68	2,000.00	-295.32
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of Bank of New York Mellon Corp/The Variable 4.289% 13 Jun 2033 @ 95.23% Received Accrued Interest of \$33.84	2,000.00	1,904.66	2,000.00	-95.34
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of Bank of New York Mellon Corp/The 1.9% 25 Jan 2029 @ 90.04% Received Accrued Interest of \$10.56	2,000.00	1,800.72	1,998.80	-198.08
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of UnitedHealth Group Inc 2.75% 15 May 2040 @ 72.34% Received Accrued Interest of \$64.93	5,000.00	3,616.85	5,319.75	-1,702.90
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Kimberly-Clark CORP 1.05% 15 Sep 2027 @ 91.04% Received Accrued Interest of \$7.29	5,000.00	4,552.10	5,000.00	-447.90

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>MarketAxess Corp 4265 (continued)</i>					
Sales (continued)					
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Entergy Louisiana LLC 4.95% 15 Jan 2045 @ 91.23% Received Accrued Interest of \$75.63	5,000.00	4,561.55	5,003.23	-441.68
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of PacifiCorp 6% 15 Jan 2039 @ 103.33% Received Accrued Interest of \$91.67	5,000.00	5,166.30	6,920.10	-1,753.80
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of Charles Schwab Corp/The 2.9% 03 Mar 2032 @ 87.43% Received Accrued Interest of \$9.99	2,000.00	1,748.58	1,995.52	-246.94
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of Florida Power & Light Co 2.45% 03 Feb 2032 @ 85.46% Received Accrued Interest of \$12.52	2,000.00	1,709.20	1,996.80	-287.60
November 4, 2024 November 5, 2024	Sale 5,000.00 Par Value of Union Pacific Corp 3.375% 01 Feb 2035 @ 87.71% Received Accrued Interest of \$44.06	5,000.00	4,385.30	4,984.85	-599.55
November 4, 2024 November 5, 2024	Sale 2,000.00 Par Value of Progressive Corp/The 3% 15 Mar 2032 @ 88.94% Received Accrued Interest of \$8.33	2,000.00	1,778.78	1,995.18	-216.40
Total Sales(15 Transactions)			\$100,148.87	\$109,835.33	-\$9,686.46
Total MarketAxess Corp 4265(15 Transactions)			\$100,148.87	\$109,835.33	-\$9,686.46
<i>MarketAxess Corp 78582</i>					
Sales					
November 6, 2024 November 7, 2024	Sale 10,000.00 Par Value of Private Export Funding Corp 3.25% 15 Jun 2025 @ 99.01% Received Accrued Interest of \$128.19	10,000.00	9,900.80	10,064.40	-163.60
November 6, 2024 November 7, 2024	Sale 30,000.00 Par Value of Tennessee Valley Authority 3.5% 15 Dec 2042 @ 81.61% Received Accrued Interest of \$414.17	30,000.00	24,483.30	33,949.25	-9,465.95

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>MarketAxess Corp 78582 (continued)</i>					
Sales (continued)					
November 6, 2024	Sale 25,000.00 Par Value of Federal Home Loan	25,000.00	22,537.25	25,353.89	-2,816.64
November 7, 2024	Banks 2.125% 14 Sep 2029 @ 90.15% Received Accrued Interest of \$78.21				
Total Sales(3 Transactions)			\$56,921.35	\$69,367.54	-\$12,446.19
Total MarketAxess Corp 78582(3 Transactions)			\$56,921.35	\$69,367.54	-\$12,446.19
<i>Millennium Advisors, LLC 66889</i>					
Sales					
November 6, 2024	Sale 30,000.00 Par Value of Federal Farm Credit	30,000.00	29,203.50	29,977.50	-774.00
November 7, 2024	Banks Funding Corp .7% 30 Jun 2025 @ 97.35% Received Accrued Interest of \$74.08				
November 6, 2024	Sale 30,000.00 Par Value of Federal Farm Credit	30,000.00	25,609.20	29,940.00	-4,330.80
November 7, 2024	Banks Funding Corp 1.68% 29 Apr 2030 @ 85.36% Received Accrued Interest of \$11.20				
November 6, 2024	Sale 10,000.00 Par Value of Federal Farm Credit	10,000.00	9,617.50	10,148.40	-530.90
November 7, 2024	Banks Funding Corp 3.43% 06 Dec 2028 @ 96.18% Received Accrued Interest of \$143.87				
November 6, 2024	Sale 40,000.00 Par Value of Federal Farm Credit	40,000.00	31,466.00	40,146.79	-8,680.79
November 7, 2024	Banks Funding Corp 2.46% 05 Feb 2035 @ 78.67% Received Accrued Interest of \$251.47				
Total Sales(4 Transactions)			\$95,896.20	\$110,212.69	-\$14,316.49
Total Millennium Advisors, LLC 66889(4 Transactions)			\$95,896.20	\$110,212.69	-\$14,316.49
Total All Brokers (43 Transactions)			\$563,675.24	\$614,932.39	-\$51,257.15

5% Series Reportable Transactions By Issue

Beginning Market Value: \$990,362.35

Comparative Value (5%): \$49,518.12

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio</i>					
Purchases					
October 22, 2024 October 22, 2024	Purchase 5,696.54 Units of Fidelity Government Portfolio @ \$1.00	5,696.54	5,696.54	5,696.54	
October 22, 2024 October 22, 2024	Purchase 512,785.78 Units of Fidelity Government Portfolio @ \$1.00	512,785.78	512,785.78	512,785.78	
October 25, 2024 October 25, 2024	Purchase 144.22 Units of Fidelity Government Portfolio @ \$1.00	144.22	144.22	144.22	
October 29, 2024 October 29, 2024	Purchase 1,360.94 Units of Fidelity Government Portfolio @ \$1.00	1,360.94	1,360.94	1,360.94	
October 29, 2024 October 29, 2024	Purchase 252.00 Units of Fidelity Government Portfolio @ \$1.00	252.00	252.00	252.00	
October 31, 2024 October 31, 2024	Purchase 550.00 Units of Fidelity Government Portfolio @ \$1.00	550.00	550.00	550.00	
November 1, 2024 November 1, 2024	Purchase 151.55 Units of Fidelity Government Portfolio @ \$1.00	151.55	151.55	151.55	
November 1, 2024 November 1, 2024	Purchase 184.89 Units of Fidelity Government Portfolio @ \$1.00	184.89	184.89	184.89	
November 1, 2024 November 1, 2024	Purchase 1,515.44 Units of Fidelity Government Portfolio @ \$1.00	1,515.44	1,515.44	1,515.44	
November 1, 2024 November 1, 2024	Purchase 7.64 Units of Fidelity Government Portfolio @ \$1.00	7.64	7.64	7.64	
November 1, 2024 November 1, 2024	Purchase 645.99 Units of Fidelity Government Portfolio @ \$1.00	645.99	645.99	645.99	
November 1, 2024 November 1, 2024	Purchase 276,991.14 Units of Fidelity Government Portfolio @ \$1.00	276,991.14	276,991.14	276,991.14	
November 4, 2024 November 4, 2024	Purchase 161.77 Units of Fidelity Government Portfolio @ \$1.00	161.77	161.77	161.77	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio (continued)</i>					
Purchases (continued)					
November 4, 2024 November 4, 2024	Purchase 267,164.95 Units of Fidelity Government Portfolio @ \$1.00	267,164.95	267,164.95	267,164.95	
November 4, 2024 November 4, 2024	Purchase 13,263.51 Units of Fidelity Government Portfolio @ \$1.00	13,263.51	13,263.51	13,263.51	
November 5, 2024 November 5, 2024	Purchase 154,009.10 Units of Fidelity Government Portfolio @ \$1.00	154,009.10	154,009.10	154,009.10	
November 5, 2024 November 5, 2024	Purchase 4,135.30 Units of Fidelity Government Portfolio @ \$1.00	4,135.30	4,135.30	4,135.30	
November 6, 2024 November 6, 2024	Purchase 107,385.85 Units of Fidelity Government Portfolio @ \$1.00	107,385.85	107,385.85	107,385.85	
November 7, 2024 November 7, 2024	Purchase 182,018.90 Units of Fidelity Government Portfolio @ \$1.00	182,018.90	182,018.90	182,018.90	
November 8, 2024 November 8, 2024	Purchase 13,798.64 Units of Fidelity Government Portfolio @ \$1.00	13,798.64	13,798.64	13,798.64	
November 15, 2024 November 15, 2024	Purchase 474.78 Units of Fidelity Government Portfolio @ \$1.00	474.78	474.78	474.78	
November 15, 2024 November 15, 2024	Purchase 98.67 Units of Fidelity Government Portfolio @ \$1.00	98.67	98.67	98.67	
November 20, 2024 November 20, 2024	Purchase 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	
November 25, 2024 November 25, 2024	Purchase 135.95 Units of Fidelity Government Portfolio @ \$1.00	135.95	135.95	135.95	
November 25, 2024 November 25, 2024	Purchase 6.38 Units of Fidelity Government Portfolio @ \$1.00	6.38	6.38	6.38	
December 2, 2024 December 2, 2024	Purchase 1,380.66 Units of Fidelity Government Portfolio @ \$1.00	1,380.66	1,380.66	1,380.66	
December 2, 2024 December 2, 2024	Purchase 1,403.79 Units of Fidelity Government Portfolio @ \$1.00	1,403.79	1,403.79	1,403.79	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio (continued)</i>					
Purchases (continued)					
December 2, 2024 December 2, 2024	Purchase 288,219.52 Units of Fidelity Government Portfolio @ \$1.00	288,219.52	288,219.52	288,219.52	
January 2, 2025 January 2, 2025	Purchase 5.51 Units of Fidelity Government Portfolio @ \$1.00	5.51	5.51	5.51	
January 2, 2025 January 2, 2025	Purchase 3,141.07 Units of Fidelity Government Portfolio @ \$1.00	3,141.07	3,141.07	3,141.07	
January 2, 2025 January 2, 2025	Purchase 353,541.79 Units of Fidelity Government Portfolio @ \$1.00	353,541.79	353,541.79	353,541.79	
January 31, 2025 January 31, 2025	Purchase 293,422.22 Units of Fidelity Government Portfolio @ \$1.00	293,422.22	293,422.22	293,422.22	
Total Purchases(32 Transactions)			\$3,232,902.48	\$3,232,902.48	\$0.00
Sales					
October 24, 2024 October 24, 2024	Sale 15,409.51 Units of Fidelity Government Portfolio @ \$1.00	15,409.51	15,409.51	15,409.51	
November 5, 2024 November 5, 2024	Sale 777,885.00 Units of Fidelity Government Portfolio @ \$1.00	777,885.00	777,885.00	777,885.00	
November 8, 2024 November 8, 2024	Sale 4.78 Units of Fidelity Government Portfolio @ \$1.00	4.78	4.78	4.78	
November 8, 2024 November 8, 2024	Sale 0.20 Units of Fidelity Government Portfolio @ \$1.00	0.20	0.20	0.20	
November 12, 2024 November 12, 2024	Sale 110.13 Units of Fidelity Government Portfolio @ \$1.00	110.13	110.13	110.13	
November 12, 2024 November 12, 2024	Sale 36.80 Units of Fidelity Government Portfolio @ \$1.00	36.80	36.80	36.80	
November 13, 2024 November 13, 2024	Sale 20.63 Units of Fidelity Government Portfolio @ \$1.00	20.63	20.63	20.63	
November 13, 2024 November 13, 2024	Sale 7.78 Units of Fidelity Government Portfolio @ \$1.00	7.78	7.78	7.78	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio (continued)</i>					
Sales (continued)					
November 15, 2024 November 15, 2024	Sale 231.93 Units of Fidelity Government Portfolio @ \$1.00	231.93	231.93	231.93	
November 20, 2024 November 20, 2024	Sale 166.69 Units of Fidelity Government Portfolio @ \$1.00	166.69	166.69	166.69	
November 20, 2024 November 20, 2024	Sale 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	
November 21, 2024 November 21, 2024	Sale 11,219.98 Units of Fidelity Government Portfolio @ \$1.00	11,219.98	11,219.98	11,219.98	
December 4, 2024 December 4, 2024	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
December 9, 2024 December 9, 2024	Sale 21.53 Units of Fidelity Government Portfolio @ \$1.00	21.53	21.53	21.53	
December 9, 2024 December 9, 2024	Sale 1,170.00 Units of Fidelity Government Portfolio @ \$1.00	1,170.00	1,170.00	1,170.00	
December 23, 2024 December 23, 2024	Sale 405.05 Units of Fidelity Government Portfolio @ \$1.00	405.05	405.05	405.05	
December 23, 2024 December 23, 2024	Sale 7,770.66 Units of Fidelity Government Portfolio @ \$1.00	7,770.66	7,770.66	7,770.66	
December 24, 2024 December 24, 2024	Sale 3,135.00 Units of Fidelity Government Portfolio @ \$1.00	3,135.00	3,135.00	3,135.00	
January 6, 2025 January 6, 2025	Sale 3,135.00 Units of Fidelity Government Portfolio @ \$1.00	3,135.00	3,135.00	3,135.00	
January 7, 2025 January 7, 2025	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
January 8, 2025 January 8, 2025	Sale 23.82 Units of Fidelity Government Portfolio @ \$1.00	23.82	23.82	23.82	
January 24, 2025 January 24, 2025	Sale 14,003.02 Units of Fidelity Government Portfolio @ \$1.00	14,003.02	14,003.02	14,003.02	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio (continued)</i>					
Sales (continued)					
January 30, 2025	Sale 200,000.00 Units of Fidelity Government	200,000.00	200,000.00	200,000.00	
January 30, 2025	Portfolio @ \$1.00				
Total Sales(23 Transactions)			\$2,183,605.50	\$2,183,605.50	\$0.00
Total Fidelity Government Portfolio(55 Transactions)			\$5,416,507.98	\$5,416,507.98	\$0.00
<i>SDIT Government Fund</i>					
Purchases					
February 1, 2024	Purchase 400.51 Units of Sei Daily Income Trust -	400.51	400.51	400.51	
February 1, 2024	Government Fund @ \$1.00				
February 1, 2024	Purchase 89.29 Units of Sei Daily Income Trust -	89.29	89.29	89.29	
February 1, 2024	Government Fund @ \$1.00				
February 1, 2024	Purchase 1,106.03 Units of Sei Daily Income Trust -	1,106.03	1,106.03	1,106.03	
February 1, 2024	Government Fund @ \$1.00				
February 1, 2024	Purchase 289,253.19 Units of Sei Daily Income	289,253.19	289,253.19	289,253.19	
February 1, 2024	Trust - Government Fund @ \$1.00				
February 5, 2024	Purchase 161.88 Units of Sei Daily Income Trust -	161.88	161.88	161.88	
February 5, 2024	Government Fund @ \$1.00				
February 5, 2024	Purchase 516.50 Units of Sei Daily Income Trust -	516.50	516.50	516.50	
February 5, 2024	Government Fund @ \$1.00				
February 6, 2024	Purchase 337.85 Units of Sei Daily Income Trust -	337.85	337.85	337.85	
February 6, 2024	Government Fund @ \$1.00				
February 8, 2024	Purchase 30.65 Units of Sei Daily Income Trust -	30.65	30.65	30.65	
February 8, 2024	Government Fund @ \$1.00				
February 15, 2024	Purchase 110.70 Units of Sei Daily Income Trust -	110.70	110.70	110.70	
February 15, 2024	Government Fund @ \$1.00				
February 26, 2024	Purchase 127.04 Units of Sei Daily Income Trust -	127.04	127.04	127.04	
February 26, 2024	Government Fund @ \$1.00				
March 1, 2024	Purchase 323.75 Units of Sei Daily Income Trust -	323.75	323.75	323.75	
March 1, 2024	Government Fund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
March 1, 2024 March 1, 2024	Purchase 42.55 Units of Sei Daily Income Trust - Government Fund @ \$1.00	42.55	42.55	42.55	
March 1, 2024 March 1, 2024	Purchase 1,254.76 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,254.76	1,254.76	1,254.76	
March 4, 2024 March 4, 2024	Purchase 29.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	29.00	29.00	29.00	
March 5, 2024 March 5, 2024	Purchase 221,353.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	221,353.00	221,353.00	221,353.00	
March 5, 2024 March 5, 2024	Purchase 7,507.39 Units of Sei Daily Income Trust - Government Fund @ \$1.00	7,507.39	7,507.39	7,507.39	
March 6, 2024 March 6, 2024	Purchase 342.33 Units of Sei Daily Income Trust - Government Fund @ \$1.00	342.33	342.33	342.33	
March 14, 2024 March 14, 2024	Purchase 265.63 Units of Sei Daily Income Trust - Government Fund @ \$1.00	265.63	265.63	265.63	
March 15, 2024 March 15, 2024	Purchase 56.25 Units of Sei Daily Income Trust - Government Fund @ \$1.00	56.25	56.25	56.25	
March 15, 2024 March 15, 2024	Purchase 106.80 Units of Sei Daily Income Trust - Government Fund @ \$1.00	106.80	106.80	106.80	
March 20, 2024 March 20, 2024	Purchase 62.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	62.50	62.50	62.50	
March 25, 2024 March 25, 2024	Purchase 132.87 Units of Sei Daily Income Trust - Government Fund @ \$1.00	132.87	132.87	132.87	
April 1, 2024 April 1, 2024	Purchase 841.05 Units of Sei Daily Income Trust - Government Fund @ \$1.00	841.05	841.05	841.05	
April 1, 2024 April 1, 2024	Purchase 247,372.27 Units of Sei Daily Income Trust - Government Fund @ \$1.00	247,372.27	247,372.27	247,372.27	
April 1, 2024 April 1, 2024	Purchase 51.12 Units of Sei Daily Income Trust - Government Fund @ \$1.00	51.12	51.12	51.12	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
April 1, 2024 April 1, 2024	Purchase 1,366.59 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,366.59	1,366.59	1,366.59	
April 4, 2024 April 4, 2024	Purchase 344.45 Units of Sei Daily Income Trust - Government Fund @ \$1.00	344.45	344.45	344.45	
April 5, 2024 April 5, 2024	Purchase 365.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	365.00	365.00	365.00	
April 15, 2024 April 15, 2024	Purchase 313.88 Units of Sei Daily Income Trust - Government Fund @ \$1.00	313.88	313.88	313.88	
April 15, 2024 April 15, 2024	Purchase 111.43 Units of Sei Daily Income Trust - Government Fund @ \$1.00	111.43	111.43	111.43	
April 22, 2024 April 22, 2024	Purchase 19.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	19.50	19.50	19.50	
April 22, 2024 April 22, 2024	Purchase 160.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	160.00	160.00	160.00	
April 25, 2024 April 25, 2024	Purchase 142.52 Units of Sei Daily Income Trust - Government Fund @ \$1.00	142.52	142.52	142.52	
April 29, 2024 April 29, 2024	Purchase 252.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	252.00	252.00	252.00	
April 30, 2024 April 30, 2024	Purchase 307,783.15 Units of Sei Daily Income Trust - Government Fund @ \$1.00	307,783.15	307,783.15	307,783.15	
May 1, 2024 May 1, 2024	Purchase 151.55 Units of Sei Daily Income Trust - Government Fund @ \$1.00	151.55	151.55	151.55	
May 1, 2024 May 1, 2024	Purchase 157.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	157.50	157.50	157.50	
May 1, 2024 May 1, 2024	Purchase 58.17 Units of Sei Daily Income Trust - Government Fund @ \$1.00	58.17	58.17	58.17	
May 1, 2024 May 1, 2024	Purchase 1,204.66 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,204.66	1,204.66	1,204.66	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
May 6, 2024 May 6, 2024	Purchase 348.45 Units of Sei Daily Income Trust - Government Fund @ \$1.00	348.45	348.45	348.45	
May 8, 2024 May 8, 2024	Purchase 49.73 Units of Sei Daily Income Trust - Government Fund @ \$1.00	49.73	49.73	49.73	
May 14, 2024 May 14, 2024	Purchase 425.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	425.00	425.00	425.00	
May 15, 2024 May 15, 2024	Purchase 296.25 Units of Sei Daily Income Trust - Government Fund @ \$1.00	296.25	296.25	296.25	
May 15, 2024 May 15, 2024	Purchase 221.14 Units of Sei Daily Income Trust - Government Fund @ \$1.00	221.14	221.14	221.14	
May 15, 2024 May 15, 2024	Purchase 237.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	237.50	237.50	237.50	
May 20, 2024 May 20, 2024	Purchase 132.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	132.50	132.50	132.50	
May 28, 2024 May 28, 2024	Purchase 163.02 Units of Sei Daily Income Trust - Government Fund @ \$1.00	163.02	163.02	163.02	
May 31, 2024 May 31, 2024	Purchase 258,041.92 Units of Sei Daily Income Trust - Government Fund @ \$1.00	258,041.92	258,041.92	258,041.92	
June 3, 2024 June 3, 2024	Purchase 169.48 Units of Sei Daily Income Trust - Government Fund @ \$1.00	169.48	169.48	169.48	
June 3, 2024 June 3, 2024	Purchase 257.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	257.50	257.50	257.50	
June 3, 2024 June 3, 2024	Purchase 29.69 Units of Sei Daily Income Trust - Government Fund @ \$1.00	29.69	29.69	29.69	
June 3, 2024 June 3, 2024	Purchase 1,407.81 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,407.81	1,407.81	1,407.81	
June 5, 2024 June 5, 2024	Purchase 352.93 Units of Sei Daily Income Trust - Government Fund @ \$1.00	352.93	352.93	352.93	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
June 6, 2024 June 6, 2024	Purchase 171.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	171.50	171.50	171.50	
June 13, 2024 June 13, 2024	Purchase 42.89 Units of Sei Daily Income Trust - Government Fund @ \$1.00	42.89	42.89	42.89	
June 14, 2024 June 14, 2024	Purchase 215.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	215.00	215.00	215.00	
June 17, 2024 June 17, 2024	Purchase 512.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	512.50	512.50	512.50	
June 17, 2024 June 17, 2024	Purchase 692.01 Units of Sei Daily Income Trust - Government Fund @ \$1.00	692.01	692.01	692.01	
June 18, 2024 June 18, 2024	Purchase 84.38 Units of Sei Daily Income Trust - Government Fund @ \$1.00	84.38	84.38	84.38	
June 20, 2024 June 20, 2024	Purchase 225.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	225.00	225.00	225.00	
June 21, 2024 June 21, 2024	Purchase 220.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	220.00	220.00	220.00	
June 24, 2024 June 24, 2024	Purchase 58.75 Units of Sei Daily Income Trust - Government Fund @ \$1.00	58.75	58.75	58.75	
June 25, 2024 June 25, 2024	Purchase 155.70 Units of Sei Daily Income Trust - Government Fund @ \$1.00	155.70	155.70	155.70	
July 1, 2024 July 1, 2024	Purchase 876.03 Units of Sei Daily Income Trust - Government Fund @ \$1.00	876.03	876.03	876.03	
July 1, 2024 July 1, 2024	Purchase 149.45 Units of Sei Daily Income Trust - Government Fund @ \$1.00	149.45	149.45	149.45	
July 1, 2024 July 1, 2024	Purchase 1,432.18 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,432.18	1,432.18	1,432.18	
July 2, 2024 July 2, 2024	Purchase 345,858.32 Units of Sei Daily Income Trust - Government Fund @ \$1.00	345,858.32	345,858.32	345,858.32	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
July 3, 2024 July 3, 2024	Purchase 354.81 Units of Sei Daily Income Trust - Government Fund @ \$1.00	354.81	354.81	354.81	
July 15, 2024 July 15, 2024	Purchase 157.36 Units of Sei Daily Income Trust - Government Fund @ \$1.00	157.36	157.36	157.36	
July 15, 2024 July 15, 2024	Purchase 273.75 Units of Sei Daily Income Trust - Government Fund @ \$1.00	273.75	273.75	273.75	
July 25, 2024 July 25, 2024	Purchase 148.80 Units of Sei Daily Income Trust - Government Fund @ \$1.00	148.80	148.80	148.80	
July 25, 2024 July 25, 2024	Purchase 21.87 Units of Sei Daily Income Trust - Government Fund @ \$1.00	21.87	21.87	21.87	
August 1, 2024 August 1, 2024	Purchase 400.51 Units of Sei Daily Income Trust - Government Fund @ \$1.00	400.51	400.51	400.51	
August 1, 2024 August 1, 2024	Purchase 51.28 Units of Sei Daily Income Trust - Government Fund @ \$1.00	51.28	51.28	51.28	
August 1, 2024 August 1, 2024	Purchase 1,974.14 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,974.14	1,974.14	1,974.14	
August 1, 2024 August 1, 2024	Purchase 26.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	26.50	26.50	26.50	
August 2, 2024 August 2, 2024	Purchase 267,320.20 Units of Sei Daily Income Trust - Government Fund @ \$1.00	267,320.20	267,320.20	267,320.20	
August 5, 2024 August 5, 2024	Purchase 516.62 Units of Sei Daily Income Trust - Government Fund @ \$1.00	516.62	516.62	516.62	
August 5, 2024 August 5, 2024	Purchase 516.50 Units of Sei Daily Income Trust - Government Fund @ \$1.00	516.50	516.50	516.50	
August 8, 2024 August 8, 2024	Purchase 24.20 Units of Sei Daily Income Trust - Government Fund @ \$1.00	24.20	24.20	24.20	
August 15, 2024 August 15, 2024	Purchase 170.43 Units of Sei Daily Income Trust - Government Fund @ \$1.00	170.43	170.43	170.43	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
August 26, 2024 August 26, 2024	Purchase 133.03 Units of Sei Daily Income Trust - Government Fund @ \$1.00	133.03	133.03	133.03	
September 3, 2024 September 3, 2024	Purchase 352.75 Units of Sei Daily Income Trust - Government Fund @ \$1.00	352.75	352.75	352.75	
September 3, 2024 September 3, 2024	Purchase 59.42 Units of Sei Daily Income Trust - Government Fund @ \$1.00	59.42	59.42	59.42	
September 3, 2024 September 3, 2024	Purchase 1,959.51 Units of Sei Daily Income Trust - Government Fund @ \$1.00	1,959.51	1,959.51	1,959.51	
September 5, 2024 September 5, 2024	Purchase 363.30 Units of Sei Daily Income Trust - Government Fund @ \$1.00	363.30	363.30	363.30	
September 5, 2024 September 5, 2024	Purchase 290,639.93 Units of Sei Daily Income Trust - Government Fund @ \$1.00	290,639.93	290,639.93	290,639.93	
September 6, 2024 September 6, 2024	Purchase 8,923.44 Units of SEI Daily Income Trust - Government Fund @ \$1.00	8,923.44	8,923.44	8,923.44	
September 16, 2024 September 16, 2024	Purchase 56.25 Units of SEI Daily Income Trust - Government Fund @ \$1.00	56.25	56.25	56.25	
September 16, 2024 September 16, 2024	Purchase 370.81 Units of SEI Daily Income Trust - Government Fund @ \$1.00	370.81	370.81	370.81	
September 20, 2024 September 20, 2024	Purchase 25,062.50 Units of SEI Daily Income Trust - Government Fund @ \$1.00	25,062.50	25,062.50	25,062.50	
September 25, 2024 September 25, 2024	Purchase 154.89 Units of SEI Daily Income Trust - Government Fund @ \$1.00	154.89	154.89	154.89	
September 30, 2024 September 30, 2024	Purchase 175.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	175.00	175.00	175.00	
October 1, 2024 October 1, 2024	Purchase 5,666.05 Units of SEI Daily Income Trust - Government Fund @ \$1.00	5,666.05	5,666.05	5,666.05	
October 1, 2024 October 1, 2024	Purchase 127.17 Units of SEI Daily Income Trust - Government Fund @ \$1.00	127.17	127.17	127.17	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Purchases (continued)					
October 1, 2024 October 1, 2024	Purchase 1,720.78 Units of SEI Daily Income Trust - Government Fund @ \$1.00	1,720.78	1,720.78	1,720.78	
October 3, 2024 October 3, 2024	Purchase 341.86 Units of SEI Daily Income Trust - Government Fund @ \$1.00	341.86	341.86	341.86	
October 3, 2024 October 3, 2024	Purchase 342,808.32 Units of SEI Daily Income Trust - Government Fund @ \$1.00	342,808.32	342,808.32	342,808.32	
October 7, 2024 October 7, 2024	Purchase 365.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	365.00	365.00	365.00	
October 15, 2024 October 15, 2024	Purchase 427.70 Units of SEI Daily Income Trust - Government Fund @ \$1.00	427.70	427.70	427.70	
October 15, 2024 October 15, 2024	Purchase 1.93 Units of SEI Daily Income Trust - Government Fund @ \$1.00	1.93	1.93	1.93	
October 21, 2024 October 21, 2024	Purchase 179.50 Units of SEI Daily Income Trust - Government Fund @ \$1.00	179.50	179.50	179.50	
Total Purchases(102 Transactions)			\$2,648,978.05	\$2,648,978.05	\$0.00
Sales					
February 5, 2024 February 5, 2024	Sale 250,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	250,000.00	250,000.00	250,000.00	
February 8, 2024 February 8, 2024	Sale 8,110.83 Units of Sei Daily Income Trust - Government Fund @ \$1.00	8,110.83	8,110.83	8,110.83	
February 14, 2024 February 14, 2024	Sale 164.21 Units of Sei Daily Income Trust - Government Fund @ \$1.00	164.21	164.21	164.21	
February 20, 2024 February 20, 2024	Sale 7,507.39 Units of Sei Daily Income Trust - Government Fund @ \$1.00	7,507.39	7,507.39	7,507.39	
March 6, 2024 March 6, 2024	Sale 7,507.39 Units of Sei Daily Income Trust - Government Fund @ \$1.00	7,507.39	7,507.39	7,507.39	
March 8, 2024 March 8, 2024	Sale 29.16 Units of Sei Daily Income Trust - Government Fund @ \$1.00	29.16	29.16	29.16	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Sales (continued)					
March 14, 2024 March 14, 2024	Sale 169.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	169.00	169.00	169.00	
March 18, 2024 March 18, 2024	Sale 162.76 Units of Sei Daily Income Trust - Government Fund @ \$1.00	162.76	162.76	162.76	
March 19, 2024 March 19, 2024	Sale 350,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	350,000.00	350,000.00	350,000.00	
March 28, 2024 March 28, 2024	Sale 10,489.14 Units of Sei Daily Income Trust - Government Fund @ \$1.00	10,489.14	10,489.14	10,489.14	
April 8, 2024 April 8, 2024	Sale 32.53 Units of Sei Daily Income Trust - Government Fund @ \$1.00	32.53	32.53	32.53	
April 16, 2024 April 16, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
April 18, 2024 April 18, 2024	Sale 163.62 Units of Sei Daily Income Trust - Government Fund @ \$1.00	163.62	163.62	163.62	
April 22, 2024 April 22, 2024	Sale 5,651.16 Units of Sei Daily Income Trust - Government Fund @ \$1.00	5,651.16	5,651.16	5,651.16	
May 3, 2024 May 3, 2024	Sale 10,066.12 Units of Sei Daily Income Trust - Government Fund @ \$1.00	10,066.12	10,066.12	10,066.12	
May 7, 2024 May 7, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
May 10, 2024 May 10, 2024	Sale 223.15 Units of Sei Daily Income Trust - Government Fund @ \$1.00	223.15	223.15	223.15	
May 15, 2024 May 15, 2024	Sale 8,038.74 Units of Sei Daily Income Trust - Government Fund @ \$1.00	8,038.74	8,038.74	8,038.74	
May 30, 2024 May 30, 2024	Sale 15,720.55 Units of Sei Daily Income Trust - Government Fund @ \$1.00	15,720.55	15,720.55	15,720.55	
June 5, 2024 June 5, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Sales (continued)					
June 10, 2024 June 10, 2024	Sale 36.47 Units of Sei Daily Income Trust - Government Fund @ \$1.00	36.47	36.47	36.47	
June 10, 2024 June 10, 2024	Sale 15.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	15.00	15.00	15.00	
June 11, 2024 June 11, 2024	Sale 240.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	240.00	240.00	240.00	
June 21, 2024 June 21, 2024	Sale 15,673.48 Units of Sei Daily Income Trust - Government Fund @ \$1.00	15,673.48	15,673.48	15,673.48	
July 3, 2024 July 3, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
July 8, 2024 July 8, 2024	Sale 30.44 Units of Sei Daily Income Trust - Government Fund @ \$1.00	30.44	30.44	30.44	
July 17, 2024 July 17, 2024	Sale 164.33 Units of Sei Daily Income Trust - Government Fund @ \$1.00	164.33	164.33	164.33	
August 2, 2024 August 2, 2024	Sale 210,137.91 Units of Sei Daily Income Trust - Government Fund @ \$1.00	210,137.91	210,137.91	210,137.91	
August 14, 2024 August 14, 2024	Sale 211.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	211.00	211.00	211.00	
August 22, 2024 August 22, 2024	Sale 166.20 Units of Sei Daily Income Trust - Government Fund @ \$1.00	166.20	166.20	166.20	
August 23, 2024 August 23, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
August 27, 2024 August 27, 2024	Sale 10,647.10 Units of Sei Daily Income Trust - Government Fund @ \$1.00	10,647.10	10,647.10	10,647.10	
September 9, 2024 September 9, 2024	Sale 31.07 Units of SEI Daily Income Trust - Government Fund @ \$1.00	31.07	31.07	31.07	
September 12, 2024 September 12, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Sales (continued)					
September 18, 2024 September 18, 2024	Sale 167.68 Units of SEI Daily Income Trust - Government Fund @ \$1.00	167.68	167.68	167.68	
September 19, 2024 September 19, 2024	Sale 20,729.06 Units of SEI Daily Income Trust - Government Fund @ \$1.00	20,729.06	20,729.06	20,729.06	
October 2, 2024 October 2, 2024	Sale 6,525.92 Units of SEI Daily Income Trust - Government Fund @ \$1.00	6,525.92	6,525.92	6,525.92	
October 3, 2024 October 3, 2024	Sale 50,928.13 Units of SEI Daily Income Trust - Government Fund @ \$1.00	50,928.13	50,928.13	50,928.13	
October 7, 2024 October 7, 2024	Sale 477.50 Units of SEI Daily Income Trust - Government Fund @ \$1.00	477.50	477.50	477.50	
October 8, 2024 October 8, 2024	Sale 33.44 Units of SEI Daily Income Trust - Government Fund @ \$1.00	33.44	33.44	33.44	
October 8, 2024 October 8, 2024	Sale 15.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	15.00	15.00	15.00	
October 9, 2024 October 9, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
October 22, 2024 October 22, 2024	Sale 5,696.54 Units of SEI Daily Income Trust - Government Fund @ \$1.00	5,696.54	5,696.54	5,696.54	
October 22, 2024 October 22, 2024	Sale 512,785.78 Units of SEI Daily Income Trust - Government Fund @ \$1.00	512,785.78	512,785.78	512,785.78	
Total Sales(44 Transactions)			\$2,908,747.80	\$2,908,747.80	\$0.00
Total SDIT Government Fund(146 Transactions)			\$5,557,725.85	\$5,557,725.85	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>United States Treasury Note/Bond 2.75% 30 Apr 2027</i>					
Purchases					
October 1, 2024	Purchase 40,000.00 Par Value of United States	40,000.00	39,251.56	39,251.56	
October 2, 2024	Treasury Note/Bond 2.75% 30 Apr 2027 @ 98.13% Paid Accrued Interest of \$463.32				
Total Purchases(1 Transactions)			\$39,251.56	\$39,251.56	\$0.00
Sales					
November 1, 2024	Sale 40,000.00 Par Value of United States Treasury	40,000.00	38,662.80	39,274.11	-611.31
November 4, 2024	Note/Bond 2.75% 30 Apr 2027 @ 96.66% Received Accrued Interest of \$12.15				
Total Sales(1 Transactions)			\$38,662.80	\$39,274.11	-\$611.31
Total United States Treasury Note/Bond 2.75% 30 Apr 2027(2 Transactions)			\$77,914.36	\$78,525.67	-\$611.31
<i>Vanguard Mortgage-Backed Securities ETF</i>					
Sales					
November 4, 2024	Sale 2,356.00 Shares of Vanguard Mortgage-Backed	2,356.00	107,360.17	104,851.42	2,508.75
November 5, 2024	Securities ETF @ \$45.5801, Paid \$2.99 SEC Fee, \$23.56 Broker Commission				
Total Sales(1 Transactions)			\$107,360.17	\$104,851.42	\$2,508.75
Total Vanguard Mortgage-Backed Securities ETF(1 Transactions)			\$107,360.17	\$104,851.42	\$2,508.75
Total All Issues (204 Transactions)			\$11,159,508.36	\$11,157,610.92	\$1,897.44

5% Single Reportable Transactions By Broker

Beginning Market Value: \$990,362.35

Comparative Value (5%): \$49,518.12

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Cowen Execution Solutions LLC</i>					
Sales					
November 4, 2024	Sale 2,356.00 Shares of Vanguard Mortgage-Backed Securities ETF @ \$45.5801, Paid \$2.99 SEC Fee, \$23.56 Broker Commission	2,356.00	107,360.17	104,851.42	2,508.75
November 5, 2024					
Total Sales			\$107,360.17	\$104,851.42	\$2,508.75
Total Cowen Execution Solutions LLC			\$107,360.17	\$104,851.42	\$2,508.75
February 1, 2024	Purchase 289,253.19 Units of Sei Daily Income Trust - Government Fund @ \$1.00	289,253.19	289,253.19	289,253.19	
February 1, 2024					
March 5, 2024	Purchase 221,353.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	221,353.00	221,353.00	221,353.00	
March 5, 2024					
April 1, 2024	Purchase 247,372.27 Units of Sei Daily Income Trust - Government Fund @ \$1.00	247,372.27	247,372.27	247,372.27	
April 1, 2024					
April 30, 2024	Purchase 307,783.15 Units of Sei Daily Income Trust - Government Fund @ \$1.00	307,783.15	307,783.15	307,783.15	
April 30, 2024					
May 31, 2024	Purchase 258,041.92 Units of Sei Daily Income Trust - Government Fund @ \$1.00	258,041.92	258,041.92	258,041.92	
May 31, 2024					
July 2, 2024	Purchase 345,858.32 Units of Sei Daily Income Trust - Government Fund @ \$1.00	345,858.32	345,858.32	345,858.32	
July 2, 2024					
August 2, 2024	Purchase 267,320.20 Units of Sei Daily Income Trust - Government Fund @ \$1.00	267,320.20	267,320.20	267,320.20	
August 2, 2024					
September 5, 2024	Purchase 290,639.93 Units of Sei Daily Income Trust - Government Fund @ \$1.00	290,639.93	290,639.93	290,639.93	
September 5, 2024					
October 3, 2024	Purchase 342,808.32 Units of SEI Daily Income Trust - Government Fund @ \$1.00	342,808.32	342,808.32	342,808.32	
October 3, 2024					
October 22, 2024	Purchase 512,785.78 Units of Fidelity Government Portfolio @ \$1.00	512,785.78	512,785.78	512,785.78	
October 22, 2024					

5% Single Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
November 1, 2024 November 1, 2024	Purchase 276,991.14 Units of Fidelity Government Portfolio @ \$1.00	276,991.14	276,991.14	276,991.14	
November 4, 2024 November 4, 2024	Purchase 267,164.95 Units of Fidelity Government Portfolio @ \$1.00	267,164.95	267,164.95	267,164.95	
November 5, 2024 November 5, 2024	Purchase 154,009.10 Units of Fidelity Government Portfolio @ \$1.00	154,009.10	154,009.10	154,009.10	
November 6, 2024 November 6, 2024	Purchase 107,385.85 Units of Fidelity Government Portfolio @ \$1.00	107,385.85	107,385.85	107,385.85	
November 7, 2024 November 7, 2024	Purchase 182,018.90 Units of Fidelity Government Portfolio @ \$1.00	182,018.90	182,018.90	182,018.90	
November 20, 2024 November 20, 2024	Purchase 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	
December 2, 2024 December 2, 2024	Purchase 288,219.52 Units of Fidelity Government Portfolio @ \$1.00	288,219.52	288,219.52	288,219.52	
January 2, 2025 January 2, 2025	Purchase 353,541.79 Units of Fidelity Government Portfolio @ \$1.00	353,541.79	353,541.79	353,541.79	
January 31, 2025 January 31, 2025	Purchase 293,422.22 Units of Fidelity Government Portfolio @ \$1.00	293,422.22	293,422.22	293,422.22	
February 5, 2024 February 5, 2024	Sale 250,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	250,000.00	250,000.00	250,000.00	
March 19, 2024 March 19, 2024	Sale 350,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	350,000.00	350,000.00	350,000.00	
April 16, 2024 April 16, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
May 7, 2024 May 7, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
June 5, 2024 June 5, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
July 3, 2024 July 3, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	

5% Single Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
August 2, 2024 August 2, 2024	Sale 210,137.91 Units of Sei Daily Income Trust - Government Fund @ \$1.00	210,137.91	210,137.91	210,137.91	
August 23, 2024 August 23, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
September 12, 2024 September 12, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
October 3, 2024 October 3, 2024	Sale 50,928.13 Units of SEI Daily Income Trust - Government Fund @ \$1.00	50,928.13	50,928.13	50,928.13	
October 9, 2024 October 9, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
October 22, 2024 October 22, 2024	Sale 512,785.78 Units of SEI Daily Income Trust - Government Fund @ \$1.00	512,785.78	512,785.78	512,785.78	
November 5, 2024 November 5, 2024	Sale 777,885.00 Units of Fidelity Government Portfolio @ \$1.00	777,885.00	777,885.00	777,885.00	
November 20, 2024 November 20, 2024	Sale 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	
December 4, 2024 December 4, 2024	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
January 7, 2025 January 7, 2025	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
January 30, 2025 January 30, 2025	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	

5% Single Reportable Transactions By Issue

Beginning Market Value: \$990,362.35

Comparative Value (5%): \$49,518.12

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio</i>					
Purchases					
October 22, 2024 October 22, 2024	Purchase 512,785.78 Units of Fidelity Government Portfolio @ \$1.00	512,785.78	512,785.78	512,785.78	
November 1, 2024 November 1, 2024	Purchase 276,991.14 Units of Fidelity Government Portfolio @ \$1.00	276,991.14	276,991.14	276,991.14	
November 4, 2024 November 4, 2024	Purchase 267,164.95 Units of Fidelity Government Portfolio @ \$1.00	267,164.95	267,164.95	267,164.95	
November 5, 2024 November 5, 2024	Purchase 154,009.10 Units of Fidelity Government Portfolio @ \$1.00	154,009.10	154,009.10	154,009.10	
November 6, 2024 November 6, 2024	Purchase 107,385.85 Units of Fidelity Government Portfolio @ \$1.00	107,385.85	107,385.85	107,385.85	
November 7, 2024 November 7, 2024	Purchase 182,018.90 Units of Fidelity Government Portfolio @ \$1.00	182,018.90	182,018.90	182,018.90	
November 20, 2024 November 20, 2024	Purchase 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	
December 2, 2024 December 2, 2024	Purchase 288,219.52 Units of Fidelity Government Portfolio @ \$1.00	288,219.52	288,219.52	288,219.52	
January 2, 2025 January 2, 2025	Purchase 353,541.79 Units of Fidelity Government Portfolio @ \$1.00	353,541.79	353,541.79	353,541.79	
January 31, 2025 January 31, 2025	Purchase 293,422.22 Units of Fidelity Government Portfolio @ \$1.00	293,422.22	293,422.22	293,422.22	
Total Purchases			\$3,184,387.24	\$3,184,387.24	\$0.00
Sales					
November 5, 2024 November 5, 2024	Sale 777,885.00 Units of Fidelity Government Portfolio @ \$1.00	777,885.00	777,885.00	777,885.00	
November 20, 2024 November 20, 2024	Sale 748,847.99 Units of Fidelity Government Portfolio @ \$1.00	748,847.99	748,847.99	748,847.99	

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Fidelity Government Portfolio (continued)</i>					
Sales (continued)					
December 4, 2024 December 4, 2024	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
January 7, 2025 January 7, 2025	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
January 30, 2025 January 30, 2025	Sale 200,000.00 Units of Fidelity Government Portfolio @ \$1.00	200,000.00	200,000.00	200,000.00	
Total Sales			\$2,126,732.99	\$2,126,732.99	\$0.00
Total Fidelity Government Portfolio			\$5,311,120.23	\$5,311,120.23	\$0.00
<i>SDIT Government Fund</i>					
Purchases					
February 1, 2024 February 1, 2024	Purchase 289,253.19 Units of Sei Daily Income Trust - Government Fund @ \$1.00	289,253.19	289,253.19	289,253.19	
March 5, 2024 March 5, 2024	Purchase 221,353.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	221,353.00	221,353.00	221,353.00	
April 1, 2024 April 1, 2024	Purchase 247,372.27 Units of Sei Daily Income Trust - Government Fund @ \$1.00	247,372.27	247,372.27	247,372.27	
April 30, 2024 April 30, 2024	Purchase 307,783.15 Units of Sei Daily Income Trust - Government Fund @ \$1.00	307,783.15	307,783.15	307,783.15	
May 31, 2024 May 31, 2024	Purchase 258,041.92 Units of Sei Daily Income Trust - Government Fund @ \$1.00	258,041.92	258,041.92	258,041.92	
July 2, 2024 July 2, 2024	Purchase 345,858.32 Units of Sei Daily Income Trust - Government Fund @ \$1.00	345,858.32	345,858.32	345,858.32	
August 2, 2024 August 2, 2024	Purchase 267,320.20 Units of Sei Daily Income Trust - Government Fund @ \$1.00	267,320.20	267,320.20	267,320.20	
September 5, 2024 September 5, 2024	Purchase 290,639.93 Units of Sei Daily Income Trust - Government Fund @ \$1.00	290,639.93	290,639.93	290,639.93	
October 3, 2024 October 3, 2024	Purchase 342,808.32 Units of SEI Daily Income Trust - Government Fund @ \$1.00	342,808.32	342,808.32	342,808.32	
Total Purchases			\$2,570,430.30	\$2,570,430.30	\$0.00

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>SDIT Government Fund (continued)</i>					
Sales					
February 5, 2024 February 5, 2024	Sale 250,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	250,000.00	250,000.00	250,000.00	
March 19, 2024 March 19, 2024	Sale 350,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	350,000.00	350,000.00	350,000.00	
April 16, 2024 April 16, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
May 7, 2024 May 7, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
June 5, 2024 June 5, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
July 3, 2024 July 3, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
August 2, 2024 August 2, 2024	Sale 210,137.91 Units of Sei Daily Income Trust - Government Fund @ \$1.00	210,137.91	210,137.91	210,137.91	
August 23, 2024 August 23, 2024	Sale 200,000.00 Units of Sei Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
September 12, 2024 September 12, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
October 3, 2024 October 3, 2024	Sale 50,928.13 Units of SEI Daily Income Trust - Government Fund @ \$1.00	50,928.13	50,928.13	50,928.13	
October 9, 2024 October 9, 2024	Sale 200,000.00 Units of SEI Daily Income Trust - Government Fund @ \$1.00	200,000.00	200,000.00	200,000.00	
October 22, 2024 October 22, 2024	Sale 512,785.78 Units of SEI Daily Income Trust - Government Fund @ \$1.00	512,785.78	512,785.78	512,785.78	
Total Sales			\$2,773,851.82	\$2,773,851.82	\$0.00
Total SDIT Government Fund			\$5,344,282.12	\$5,344,282.12	\$0.00

5% Single Reportable Transactions By Issue (continued)

Trade Date						Realized
Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost		Gain or Loss
<i>Vanguard Mortgage-Backed Securities ETF</i>						
Sales						
November 4, 2024	Sale 2,356.00 Shares of Vanguard Mortgage-Backed	2,356.00	107,360.17	104,851.42		2,508.75
November 5, 2024	Securities ETF @ \$45.5801, Paid \$2.99 SEC Fee, \$23.56 Broker Commission					
Total Sales			\$107,360.17	\$104,851.42		\$2,508.75
Total Vanguard Mortgage-Backed Securities ETF			\$107,360.17	\$104,851.42		\$2,508.75

Hawaii Sheet Metal Workers Vacation & Holiday Fund

EIN 99-6009478

Plan No. 502

Plan Year Ended January 31, 2025

Form 5500, Schedule H, Part IV, Line 4j

Schedule of Reportable Transactions

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Hawaii Sheet Metal Workers Vacation & Holiday Fund

EIN 99-6009478

Plan No. 502

Plan Year Ended January 31, 2025

**Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at Year End)**

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 02/01/2024 and ending 01/31/2025


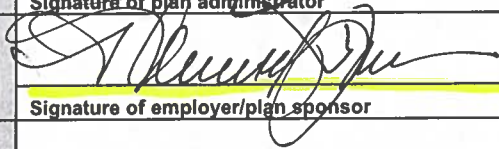
- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
- an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here.▶
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
- special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶

Part II Basic Plan Information—enter all requested information

1a Name of plan HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND	1b Three-digit plan number (PN) ▶ 502
	1c Effective date of plan 02/01/1964
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HAWAII SHEET METAL WORKERS VACATION & HOLIDAY FUND 1405 N KING STREET STE 403 HONOLULU HI 96817	2b Employer Identification Number (EIN) 99-6009478
	2c Plan Sponsor's telephone number (808) 841-6106
	2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>11/14/2025</u>	KEVIN HIRAYAMA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>NOV 14 2025</u>	ARTHUR TOLENTINO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	511
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	511
	6a(2)	573
	6b	0
	6c	0
	6d	573
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	42

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached _____
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

VACATION BENEFITS

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Hawaii Sheet Metal Workers Vacation & Holiday Fund

EIN 99-6009478

Plan No. 502

Plan Year Ended January 31, 2025

Form 5500, Schedule H, Part III

Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion