

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/2022
2a Plan sponsor's name (employer, if for a single-employer plan): CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC
2b Employer Identification Number (EIN): 87-2965513
2c Plan Sponsor's telephone number: 626-934-3720
2d Business code (see instructions): 424800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	320
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	305
	6a(2)	284
	6b	0
	6c	61
	6d	345
	6e	0
	6f	345
	6g(1)	1
6g(2)	320	
6h	60	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2F 2G 2J 2K 2S 2T 3D 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 1
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>002</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC</p>	<p>D Employer Identification Number (EIN) 87-2965513</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	467968	0	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶ **CUSTODIAL GUARANTEED OPTION GROUP ANNUITY CONTRACT**

b Balance at the end of the previous year	7b	25877	
c Additions: (1) Contributions deposited during the year	7c(1)		
	7c(2)		
	7c(3)	434	
	7c(4)		
	7c(5)		
	▶ OTHER INCOME		
(6) Total additions	7c(6)	434	
d Total of balance and additions (add lines 7b and 7c(6))	7d	26311	
e Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	5738
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
▶			
(5) Total deductions	7e(5)	5738	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	20573	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3))		9a(4)	0
b	Benefit charges (1) Claims paid	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2))		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	0
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC	D Employer Identification Number (EIN) 87-2965513	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	28495	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	18750	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
C&S INST REALTY SHS - SS&C GIDS, I 52-2269240	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE & COX INCOME I - SS&C GIDS, 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIF MID CAP VALUE I - PRINCIPAL SH 711 HIGH STREET DES MOINES, IA 50392	0.10%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN</u>	B Three-digit plan number (PN) <u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC</u>	D Employer Identification Number (EIN) <u>87-2965513</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYB 2070 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-014</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2010 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2015 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2020 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2025 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2030 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2035 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2040 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2045 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-008	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2050 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2055 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2060 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2065 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR INC CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE		
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY		
c EIN-PN 04-3159710-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137429
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC	D Employer Identification Number (EIN) 87-2965513

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	684
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	224537	228888
(9) Value of interest in common/collective trusts	1c(9)	9394230	137429
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	494990	9453864
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	25877	20573
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	10139634	9841438
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10139634	9841438

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	265015	
(B) Participants.....	2a(1)(B)	1067760	
(C) Others (including rollovers).....	2a(1)(C)	51298	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1384073
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	14	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	15190	
(F) Other.....	2b(1)(F)	434	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15638
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	247960	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		247960
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	4211
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	1179537
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	2831419

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3058849
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	3058849
f Corrective distributions (see instructions)	2f	14080
g Certain deemed distributions of participant loans (see instructions)	2g	0
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	28495
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	18772
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	9419
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	56686
j Total expenses. Add all expense amounts in column (b) and enter total	2j	3129615

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	-298196
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUTCHINSON & BLOODGOOD LLP

(2) EIN: 95-0858589

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	X		93866
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC</u>	D Employer Identification Number (EIN) <u>87-2965513</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 04-6568107 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

Classic Beverage of Southern California, LLC 401(k) Plan

Financial Statements

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Plan Committee and Participants of
Classic Beverage of Southern California, LLC 401(k) Plan
City of Industry, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Classic Beverage of Southern California, LLC 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits in liquidation as of December 31, 2024 and the statements of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits in liquidation for the year ended December 31, 2024, and the related notes to the financial statements (financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with Section 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Notes 1 to the financial statements, Classic Beverage of Southern California, LLC, the Plan's sponsor, voted to terminate the Plan on May 12, 2025. As a result, the Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hatchinson and Bloodgood LLP". The signature is written in a cursive, flowing style. The text is positioned above a thin vertical line that extends downwards.

Glendale, California
November 19, 2025

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024 (In Liquidation)	2023
ASSETS		
Investments, at fair value	\$ 9,591,977	\$ 9,889,220
Investments, at contract value	<u>20,573</u>	<u>25,877</u>
Total Investments	<u>9,612,550</u>	<u>9,915,097</u>
Receivables		
Participant contributions	33,831	33,014
Employer contributions	--	16,507
Notes receivable from participants	<u>228,888</u>	<u>224,537</u>
Total receivables	<u>262,719</u>	<u>274,058</u>
Net assets available for benefits	<u>\$ 9,875,269</u>	<u>\$ 10,189,155</u>

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

	2024 (In Liquidation)
ADDITIONS	
Additions to net assets attributable to:	
Investment income	
Interest and dividends	\$ 248,408
Net appreciation in fair value of investments	<u>1,183,748</u>
Net investment income	<u>1,432,156</u>
Interest income on notes receivable from participants	<u>15,190</u>
Contributions	
Participant	1,054,497
Employer, net of forfeitures	248,508
Rollover	<u>51,298</u>
Total contributions	<u>1,354,303</u>
Total additions	<u>2,801,649</u>
DEDUCTIONS	
Deductions from net assets attributable to:	
Benefits paid	3,058,849
Administrative expenses	47,267
Other expense	<u>9,419</u>
Total deductions	<u>3,115,535</u>
Net decrease	(313,886)
NET ASSETS AVAILABLE FOR BENEFITS , beginning of year	<u>10,189,155</u>
NET ASSETS AVAILABLE FOR BENEFITS , end of year	<u>\$ 9,875,269</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN

The following description of the Classic Beverage of Southern California, LLC 401(k) Plan (the Plan) provides only general information. Participants and other interested parties should refer to the Plan document for a more comprehensive description of the Plan's provisions.

Plan Termination (Pending): On May 12, 2025, Classic Beverage of Southern California, LLC (the Company or Plan Sponsor), held a meeting at which the decision was made to terminate the Plan in connection with the anticipated sale of the Company. The sale of the Company was completed by the end of May 2025, resulting in the termination of the business and the planned dissolution of the Plan. As of November 19, 2025 the Plan had not yet been terminated and the termination process is still ongoing. Upon termination, all affected participants will become fully vested in their account balances. Plan assets will be distributed to participants as soon as administratively feasible, in accordance with the Plan document and applicable regulatory requirements. The Plan will continue to operate in accordance with its terms until all assets have been distributed and the termination process is complete. The Plan administrator intends to maintain the Plan's qualified status under the Internal Revenue Code during the termination process. The Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements.

General: The Plan was established effective January 1, 2023, as a defined contribution plan covering substantially all full-time employees of the Company as defined in the Plan Agreement, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Principal Trust Company and Principal Life Insurance Company (collectively Principal) was the custodian of the Plan through December 31, 2023 and Fidelity Management Trust Company (Fidelity) was the custodian through December 31, 2024. All of the assets of the Plan, except for investments, at contract value, were transferred to Fidelity.

Eligibility: Eligible participants defined under this Plan are non-union employees who have completed three months of service and have reached the age of 18. Employees are eligible to receive the Company match after attaining three months of service.

Contributions: The Plan allows automatic enrollment for eligible participants. Participants would have 3% of all eligible compensation deferred upon automatic enrollment unless participants modified their deferral rate or waived participation in the Plan. Participants can contribute up to 100% of their pretax annual compensation, subject to Internal Revenue Code (IRC) dollar limits (\$23,000 for 2024), as defined in the Plan. Participants who had attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to the statutory limit (\$7,500 for 2024).

Participants can also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). The Plan also provides for Company-matching contributions, which could change from year to year as defined in the Plan agreement. The Company match was 50% of every dollar deferred into the Plan by the participants through February 29, 2024 and 20% of every dollar deferred into the Plan by the participants through December 31, 2024. The total Company matching contribution, net of forfeitures was \$248,508 for the year ended December 31, 2024.

Additional amounts could be contributed at the option of the Company to make a discretionary nonelective employer contribution on behalf of eligible participants. For the year ended December 31, 2024, there were no additional nonelective contributions made by the Company.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with his or her deferral contributions, allocations of the Company's matching contributions, if any, and Plan earnings, and charged with any withdrawals or distributions requested by the participant. The benefit to which a participant is entitled is the benefit that could be provided from the participant's vested account.

Investment Options: Participants direct the investment of all contributions into various investment options offered by the Plan. The participants can change their investment options at any time.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contributions are determined based upon each participant's years of continuous service. A year of service is defined as 12 consecutive months of employment during which a participant accrues at least 1,000 hours of service. A participant is 100% vested after five years of credited service.

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

Notes Receivable from Participants: Participants can borrow from their fund accounts in amounts ranging from \$1,000 to \$50,000, but not in excess of 50% of the vested account balance. Notes are repaid, including interest, through payroll deductions within five years or, in the event the note is used to acquire a principal residence, at a term not to exceed 30 years from the date of the note. The notes are secured by the balance in the participant's account and bear interest rates ranging from 4.25% to 9.50%.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant or beneficiary can elect to receive either a lump-sum amount equal to the value of the vested interest in his or her account, or payments over a period of the life of the participant or spouse. For termination of service due to other reasons, a participant could receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to pay for administrative expenses or reduce employer contributions under the Plan provisions. During the year ended December 31, 2024, the Company used \$28,176 of the forfeitures available to pay administrative expenses and offset Company matching contributions. As of December 31, 2024 and 2023, there were approximately \$60,000 and \$51,000, respectively, in forfeitures available for future use.

Administrative Expenses: Certain administrative expenses incidental to the administration of the Plan, including fees of the administrative agent not paid by the Company, are paid by the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the liquidation basis of accounting.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements, and the reported amount of additions and deductions during the reporting period. Actual results could differ from those estimates. Significant estimates include the valuation of investments.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value, except for the guaranteed investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determined the Plan's valuation policies utilizing information provided by Fidelity and Principal.

Dividend income is recorded on the ex-dividend. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent loans are recorded as distributions based upon the terms of the Plan document.

Payment of Benefits: Benefits are recorded when paid.

NOTE 3. CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by Section 29 CFR 2520.103-8 of the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the financial information included in the Plan's financial statements as it relates to investment assets, investment transactions, investment income, notes receivable from participants and the schedule of assets held at end of year have been derived from information certified as complete and accurate by Principal and Fidelity, the custodians of the Plan, in accordance with Section 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA.

NOTE 4. GUARANTEED INVESTMENT CONTRACT

The Plan invests in the Principal Fixed Income Guaranteed Option (PFIGO), a fully benefit-responsive guaranteed investment contract. PFIGO, a group annuity contract, is backed by the assets of the general account of Principal Life Insurance Company (Principal Life). Principal Life, the guaranteed investment contract issuer, is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by Principal Life which may not be less than the guaranteed minimum interest rate under the contract. The crediting rate is reviewed and reset semiannually. The crediting rate for the year ended December 31, 2024 was 4.85%.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Principal, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4. GUARANTEED INVESTMENT CONTRACT (Continued)

Benefit payments are made at contract value (no termination or surrender charges) for Plan benefit events and investment transfers initiated by Plan participants. An employer-initiated liquidation or transfer of assets is subject to a 12-month advance notice or 5% surcharge as the employer chooses. Thus, this contract is considered fully benefit-responsive and is reported in the financial statements at contract value which approximates fair value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

NOTE 5. FAIR VALUE MEASUREMENT

The Company uses the framework for measuring fair value that provided a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lower priority to unobservable inputs (Level 3). The valuation technique maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable inputs for the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There were no changes in valuation methodologies in 2024 and in 2023.

Mutual Funds: The Plan's mutual funds were valued at the daily closing price as reported by the fund and are open-end mutual funds that were registered with the U.S. Securities and Exchange Commission. These funds were required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5. FAIR VALUE MEASUREMENT (Continued)

Collective Investment Funds: Valued at their respective net asset value (NAV) as reported by Fidelity and Principal. The NAV is used as a practical expedient to estimate fair value.

The collective investment fund the Plan has as of December 31, 2024, is a collective investment fund invests in high-quality guaranteed investment contracts and similar contracts issued by insurance companies, banks and other financial institutions as well as in security-backed investment contracts (SBICs). Investment contracts are valued at contract value. Contract value represents invested principal plus accrued interest earned thereon. The Investment Contracts are not tradable on any secondary market, but provide for benefit responsive withdrawals by plan participants at contract value.

The collective investment funds the Plan has as of December 31, 2023, consist of a group of collective investment funds with asset allocation objectives designed for targeted retirement dates. The funds invest in institutional class mutual funds and are valued daily based on quoted market prices of the underlying mutual funds.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value measured on a recurring basis:

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2024				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 9,454,548</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 9,454,548
Investments measured at NAV				
Collective investment funds				<u>137,429</u>
Total investments measured at fair value				<u>\$ 9,591,977</u>

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2023				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 494,990</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 494,990
Investments measured at NAV				
Collective investment funds				<u>9,394,230</u>
Total investments measured at fair value				<u>\$ 9,889,220</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 6. TAX STATUS

The Company had adopted a non-standardized pre-approved profit-sharing plan which received a favorable tax opinion letter from the Internal Revenue Service dated June 30, 2020. The Company believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is tax-exempt. Accordingly, no provision for income taxes had been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity or Principal or its affiliates. These custodian transactions qualify as party-in-interest transactions for which an exemption exists. Certain administrative functions were performed by employees or officers of the Company. No such employee or officer received compensation from the Plan.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2024 and 2023, per financial statements to Form 5500:

	2024	2023
Net assets available for benefits per financial statements	\$ 9,875,269	\$ 10,189,155
Less: Participant contribution receivable per financial statements	(33,831)	(33,014)
Less: Employer contribution receivable per financial statements	_____ --	_____ (16,507)
Net assets available for benefits per Form 5500	<u>\$ 9,841,438</u>	<u>\$ 10,139,634</u>

The following is a reconciliation of net decrease for the year ended December 31, 2024, per financial statements to Form 5500:

Net decrease per financial statements	\$ (313,886)
Less: Current year participant contribution receivable	(33,831)
Add: Prior year participant contribution receivable	33,014
Add: Prior year Plan Sponsor contribution receivable	_____ 16,507
Net decrease per Form 5500	<u>\$ (298,196)</u>

NOTE 9. EXCESS CONTRIBUTIONS

At December 31, 2023, the Company was required to return excess contributions of approximately \$14,080 to certain participants to satisfy the relevant nondiscrimination provisions of the Plan. The amount was returned after March 15, 2024 and was reflected as an adjustment to contributions in 2024.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. DELINQUENT PARTICIPANT CONTRIBUTIONS

During the years ended December 31, 2024 and 2023, the Plan Sponsor has inadvertently failed to deposit participant contributions and loan repayments totaling \$45,885 and \$44,659, respectively, within the timeframe as required by the DOL regulations. In addition, there was \$3,322 of late contribution remittances from year ended December 31, 2022 that remained uncorrected as of January 1, 2024.

During the year ended December 31, 2024, the Plan Sponsor corrected a total of \$47,981 of late contribution remittances related to years 2023 and 2022, plus lost earnings, and restored them to the affected participants' accounts.

The Plan Sponsor is in the process of self-correcting the remaining late contributions and loan repayments totaling \$45,885. The Company will file Form 5330 with the IRS and pay excise taxes on the prohibited transactions using the Plan Sponsor's assets.

NOTE 11. SUBSEQUENT EVENTS

The Plan management has evaluated subsequent events through November 19, 2025, the date the financial statements were available to be issued and determined that except as disclosed in Note 1, there are no events or transactions that would require recognition or disclosure.

Supplemental Schedules

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) (in Liquidation)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party		Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	**Cost	Current Value
	* Fidelity 500 Index Fund	Mutual Fund	\$	642,378
	* Fidelity Mid Cap Index Fund	Mutual Fund		13,125
	* Fidelity Small Cap Index Fund	Mutual Fund		47,387
	* Fidelity Freedom [®] Index 2015 Fund Investor Class	Mutual Fund		13,848
	* Fidelity Freedom [®] Index 2020 Fund Investor Class	Mutual Fund		44,075
	* Fidelity Freedom [®] Index 2025 Fund Investor Class	Mutual Fund		1,649,260
	* Fidelity Freedom [®] Index 2030 Fund Investor Class	Mutual Fund		1,041,350
	* Fidelity Freedom [®] Index 2035 Fund Investor Class	Mutual Fund		1,970,309
	* Fidelity Freedom [®] Index 2040 Fund Investor Class	Mutual Fund		424,247
	* Fidelity Freedom [®] Index 2045 Fund Investor Class	Mutual Fund		1,042,549
	* Fidelity Freedom [®] Index 2050 Fund Investor Class	Mutual Fund		1,203,282
	* Fidelity Freedom [®] Index 2055 Fund Investor Class	Mutual Fund		460,916
	* Fidelity Freedom [®] Index 2060 Fund Investor Class	Mutual Fund		466,633
	* Fidelity International Capital Appreciation K6 Fund	Mutual Fund		46,884
	* Fidelity [®] Government Money Market Fund Class K6	Mutual Fund		684
	* Fidelity Freedom [®] Index 2065 Fund Investor Class	Mutual Fund		297,699
	* Fidelity Freedom [®] Index 2070 Fund Investor Class	Mutual Fund		1,151
	Dodge & Cox Income Fund Class I	Mutual Fund		1,759
	Cohen & Steers Instl Realty Shares	Mutual Fund		25
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		86,987
	Putnam Stable Value	Collective Investment Trust		137,429
	* Guaranteed Option	Guaranteed Investment Contract		20,573
	* Participant loans	Interest rates ranging from 4.25% to 9.50%, maturing through September 2031		228,888
				<u>\$ 9,841,438</u>

* Represents a party in interest, as defined by ERISA

** Historical cost information is not required as investments are participant directed

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2024

Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included?	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP*
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
\$ 93,866	X	\$ 45,885	\$ 47,981	\$ --	\$ --

* Voluntary Fiduciary Correction Program

Classic Beverage of Southern California, LLC 401(k) Plan

Financial Statements

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Plan Committee and Participants of
Classic Beverage of Southern California, LLC 401(k) Plan
City of Industry, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Classic Beverage of Southern California, LLC 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits in liquidation as of December 31, 2024 and the statements of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits in liquidation for the year ended December 31, 2024, and the related notes to the financial statements (financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with Section 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Notes 1 to the financial statements, Classic Beverage of Southern California, LLC, the Plan's sponsor, voted to terminate the Plan on May 12, 2025. As a result, the Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hatchinson and Bloodgood LLP". The signature is written in a cursive, flowing style. The letters are connected, and there are some loops and flourishes, particularly in the "H" and "B". The signature is positioned above a thin vertical line that extends downwards.

Glendale, California
November 19, 2025

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024 (In Liquidation)	2023
ASSETS		
Investments, at fair value	\$ 9,591,977	\$ 9,889,220
Investments, at contract value	<u>20,573</u>	<u>25,877</u>
Total Investments	<u>9,612,550</u>	<u>9,915,097</u>
Receivables		
Participant contributions	33,831	33,014
Employer contributions	--	16,507
Notes receivable from participants	<u>228,888</u>	<u>224,537</u>
Total receivables	<u>262,719</u>	<u>274,058</u>
Net assets available for benefits	<u>\$ 9,875,269</u>	<u>\$ 10,189,155</u>

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

	2024 (In Liquidation)
ADDITIONS	
Additions to net assets attributable to:	
Investment income	
Interest and dividends	\$ 248,408
Net appreciation in fair value of investments	<u>1,183,748</u>
Net investment income	<u>1,432,156</u>
Interest income on notes receivable from participants	<u>15,190</u>
Contributions	
Participant	1,054,497
Employer, net of forfeitures	248,508
Rollover	<u>51,298</u>
Total contributions	<u>1,354,303</u>
Total additions	<u>2,801,649</u>
DEDUCTIONS	
Deductions from net assets attributable to:	
Benefits paid	3,058,849
Administrative expenses	47,267
Other expense	<u>9,419</u>
Total deductions	<u>3,115,535</u>
Net decrease	(313,886)
NET ASSETS AVAILABLE FOR BENEFITS , beginning of year	<u>10,189,155</u>
NET ASSETS AVAILABLE FOR BENEFITS , end of year	<u>\$ 9,875,269</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN

The following description of the Classic Beverage of Southern California, LLC 401(k) Plan (the Plan) provides only general information. Participants and other interested parties should refer to the Plan document for a more comprehensive description of the Plan's provisions.

Plan Termination (Pending): On May 12, 2025, Classic Beverage of Southern California, LLC (the Company or Plan Sponsor), held a meeting at which the decision was made to terminate the Plan in connection with the anticipated sale of the Company. The sale of the Company was completed by the end of May 2025, resulting in the termination of the business and the planned dissolution of the Plan. As of November 19, 2025 the Plan had not yet been terminated and the termination process is still ongoing. Upon termination, all affected participants will become fully vested in their account balances. Plan assets will be distributed to participants as soon as administratively feasible, in accordance with the Plan document and applicable regulatory requirements. The Plan will continue to operate in accordance with its terms until all assets have been distributed and the termination process is complete. The Plan administrator intends to maintain the Plan's qualified status under the Internal Revenue Code during the termination process. The Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements.

General: The Plan was established effective January 1, 2023, as a defined contribution plan covering substantially all full-time employees of the Company as defined in the Plan Agreement, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Principal Trust Company and Principal Life Insurance Company (collectively Principal) was the custodian of the Plan through December 31, 2023 and Fidelity Management Trust Company (Fidelity) was the custodian through December 31, 2024. All of the assets of the Plan, except for investments, at contract value, were transferred to Fidelity.

Eligibility: Eligible participants defined under this Plan are non-union employees who have completed three months of service and have reached the age of 18. Employees are eligible to receive the Company match after attaining three months of service.

Contributions: The Plan allows automatic enrollment for eligible participants. Participants would have 3% of all eligible compensation deferred upon automatic enrollment unless participants modified their deferral rate or waived participation in the Plan. Participants can contribute up to 100% of their pretax annual compensation, subject to Internal Revenue Code (IRC) dollar limits (\$23,000 for 2024), as defined in the Plan. Participants who had attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to the statutory limit (\$7,500 for 2024).

Participants can also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). The Plan also provides for Company-matching contributions, which could change from year to year as defined in the Plan agreement. The Company match was 50% of every dollar deferred into the Plan by the participants through February 29, 2024 and 20% of every dollar deferred into the Plan by the participants through December 31, 2024. The total Company matching contribution, net of forfeitures was \$248,508 for the year ended December 31, 2024.

Additional amounts could be contributed at the option of the Company to make a discretionary nonelective employer contribution on behalf of eligible participants. For the year ended December 31, 2024, there were no additional nonelective contributions made by the Company.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with his or her deferral contributions, allocations of the Company's matching contributions, if any, and Plan earnings, and charged with any withdrawals or distributions requested by the participant. The benefit to which a participant is entitled is the benefit that could be provided from the participant's vested account.

Investment Options: Participants direct the investment of all contributions into various investment options offered by the Plan. The participants can change their investment options at any time.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contributions are determined based upon each participant's years of continuous service. A year of service is defined as 12 consecutive months of employment during which a participant accrues at least 1,000 hours of service. A participant is 100% vested after five years of credited service.

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

Notes Receivable from Participants: Participants can borrow from their fund accounts in amounts ranging from \$1,000 to \$50,000, but not in excess of 50% of the vested account balance. Notes are repaid, including interest, through payroll deductions within five years or, in the event the note is used to acquire a principal residence, at a term not to exceed 30 years from the date of the note. The notes are secured by the balance in the participant's account and bear interest rates ranging from 4.25% to 9.50%.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant or beneficiary can elect to receive either a lump-sum amount equal to the value of the vested interest in his or her account, or payments over a period of the life of the participant or spouse. For termination of service due to other reasons, a participant could receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to pay for administrative expenses or reduce employer contributions under the Plan provisions. During the year ended December 31, 2024, the Company used \$28,176 of the forfeitures available to pay administrative expenses and offset Company matching contributions. As of December 31, 2024 and 2023, there were approximately \$60,000 and \$51,000, respectively, in forfeitures available for future use.

Administrative Expenses: Certain administrative expenses incidental to the administration of the Plan, including fees of the administrative agent not paid by the Company, are paid by the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the liquidation basis of accounting.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements, and the reported amount of additions and deductions during the reporting period. Actual results could differ from those estimates. Significant estimates include the valuation of investments.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value, except for the guaranteed investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determined the Plan's valuation policies utilizing information provided by Fidelity and Principal.

Dividend income is recorded on the ex-dividend. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent loans are recorded as distributions based upon the terms of the Plan document.

Payment of Benefits: Benefits are recorded when paid.

NOTE 3. CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by Section 29 CFR 2520.103-8 of the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the financial information included in the Plan's financial statements as it relates to investment assets, investment transactions, investment income, notes receivable from participants and the schedule of assets held at end of year have been derived from information certified as complete and accurate by Principal and Fidelity, the custodians of the Plan, in accordance with Section 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA.

NOTE 4. GUARANTEED INVESTMENT CONTRACT

The Plan invests in the Principal Fixed Income Guaranteed Option (PFIGO), a fully benefit-responsive guaranteed investment contract. PFIGO, a group annuity contract, is backed by the assets of the general account of Principal Life Insurance Company (Principal Life). Principal Life, the guaranteed investment contract issuer, is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by Principal Life which may not be less than the guaranteed minimum interest rate under the contract. The crediting rate is reviewed and reset semiannually. The crediting rate for the year ended December 31, 2024 was 4.85%.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Principal, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4. GUARANTEED INVESTMENT CONTRACT (Continued)

Benefit payments are made at contract value (no termination or surrender charges) for Plan benefit events and investment transfers initiated by Plan participants. An employer-initiated liquidation or transfer of assets is subject to a 12-month advance notice or 5% surcharge as the employer chooses. Thus, this contract is considered fully benefit-responsive and is reported in the financial statements at contract value which approximates fair value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

NOTE 5. FAIR VALUE MEASUREMENT

The Company uses the framework for measuring fair value that provided a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lower priority to unobservable inputs (Level 3). The valuation technique maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable inputs for the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There were no changes in valuation methodologies in 2024 and in 2023.

Mutual Funds: The Plan's mutual funds were valued at the daily closing price as reported by the fund and are open-end mutual funds that were registered with the U.S. Securities and Exchange Commission. These funds were required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5. FAIR VALUE MEASUREMENT (Continued)

Collective Investment Funds: Valued at their respective net asset value (NAV) as reported by Fidelity and Principal. The NAV is used as a practical expedient to estimate fair value.

The collective investment fund the Plan has as of December 31, 2024, is a collective investment fund invests in high-quality guaranteed investment contracts and similar contracts issued by insurance companies, banks and other financial institutions as well as in security-backed investment contracts (SBICs). Investment contracts are valued at contract value. Contract value represents invested principal plus accrued interest earned thereon. The Investment Contracts are not tradable on any secondary market, but provide for benefit responsive withdrawals by plan participants at contract value.

The collective investment funds the Plan has as of December 31, 2023, consist of a group of collective investment funds with asset allocation objectives designed for targeted retirement dates. The funds invest in institutional class mutual funds and are valued daily based on quoted market prices of the underlying mutual funds.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value measured on a recurring basis:

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2024				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 9,454,548</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 9,454,548
Investments measured at NAV				
Collective investment funds				<u>137,429</u>
Total investments measured at fair value				<u>\$ 9,591,977</u>

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2023				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 494,990</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 494,990
Investments measured at NAV				
Collective investment funds				<u>9,394,230</u>
Total investments measured at fair value				<u>\$ 9,889,220</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 6. TAX STATUS

The Company had adopted a non-standardized pre-approved profit-sharing plan which received a favorable tax opinion letter from the Internal Revenue Service dated June 30, 2020. The Company believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is tax-exempt. Accordingly, no provision for income taxes had been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity or Principal or its affiliates. These custodian transactions qualify as party-in-interest transactions for which an exemption exists. Certain administrative functions were performed by employees or officers of the Company. No such employee or officer received compensation from the Plan.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2024 and 2023, per financial statements to Form 5500:

	2024	2023
Net assets available for benefits per financial statements	\$ 9,875,269	\$ 10,189,155
Less: Participant contribution receivable per financial statements	(33,831)	(33,014)
Less: Employer contribution receivable per financial statements	_____	_____(16,507)
Net assets available for benefits per Form 5500	<u>\$ 9,841,438</u>	<u>\$ 10,139,634</u>

The following is a reconciliation of net decrease for the year ended December 31, 2024, per financial statements to Form 5500:

Net decrease per financial statements	\$ (313,886)
Less: Current year participant contribution receivable	(33,831)
Add: Prior year participant contribution receivable	33,014
Add: Prior year Plan Sponsor contribution receivable	_____ <u>16,507</u>
Net decrease per Form 5500	<u>\$ (298,196)</u>

NOTE 9. EXCESS CONTRIBUTIONS

At December 31, 2023, the Company was required to return excess contributions of approximately \$14,080 to certain participants to satisfy the relevant nondiscrimination provisions of the Plan. The amount was returned after March 15, 2024 and was reflected as an adjustment to contributions in 2024.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. DELINQUENT PARTICIPANT CONTRIBUTIONS

During the years ended December 31, 2024 and 2023, the Plan Sponsor has inadvertently failed to deposit participant contributions and loan repayments totaling \$45,885 and \$44,659, respectively, within the timeframe as required by the DOL regulations. In addition, there was \$3,322 of late contribution remittances from year ended December 31, 2022 that remained uncorrected as of January 1, 2024.

During the year ended December 31, 2024, the Plan Sponsor corrected a total of \$47,981 of late contribution remittances related to years 2023 and 2022, plus lost earnings, and restored them to the affected participants' accounts.

The Plan Sponsor is in the process of self-correcting the remaining late contributions and loan repayments totaling \$45,885. The Company will file Form 5330 with the IRS and pay excise taxes on the prohibited transactions using the Plan Sponsor's assets.

NOTE 11. SUBSEQUENT EVENTS

The Plan management has evaluated subsequent events through November 19, 2025, the date the financial statements were available to be issued and determined that except as disclosed in Note 1, there are no events or transactions that would require recognition or disclosure.

Supplemental Schedules

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) (in Liquidation)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	**Cost	Current Value
*	Fidelity 500 Index Fund	Mutual Fund	\$	642,378
*	Fidelity Mid Cap Index Fund	Mutual Fund		13,125
*	Fidelity Small Cap Index Fund	Mutual Fund		47,387
*	Fidelity Freedom [®] Index 2015 Fund Investor Class	Mutual Fund		13,848
*	Fidelity Freedom [®] Index 2020 Fund Investor Class	Mutual Fund		44,075
*	Fidelity Freedom [®] Index 2025 Fund Investor Class	Mutual Fund		1,649,260
*	Fidelity Freedom [®] Index 2030 Fund Investor Class	Mutual Fund		1,041,350
*	Fidelity Freedom [®] Index 2035 Fund Investor Class	Mutual Fund		1,970,309
*	Fidelity Freedom [®] Index 2040 Fund Investor Class	Mutual Fund		424,247
*	Fidelity Freedom [®] Index 2045 Fund Investor Class	Mutual Fund		1,042,549
*	Fidelity Freedom [®] Index 2050 Fund Investor Class	Mutual Fund		1,203,282
*	Fidelity Freedom [®] Index 2055 Fund Investor Class	Mutual Fund		460,916
*	Fidelity Freedom [®] Index 2060 Fund Investor Class	Mutual Fund		466,633
*	Fidelity International Capital Appreciation K6 Fund	Mutual Fund		46,884
*	Fidelity [®] Government Money Market Fund Class K6	Mutual Fund		684
*	Fidelity Freedom [®] Index 2065 Fund Investor Class	Mutual Fund		297,699
*	Fidelity Freedom [®] Index 2070 Fund Investor Class	Mutual Fund		1,151
	Dodge & Cox Income Fund Class I	Mutual Fund		1,759
	Cohen & Steers Instl Realty Shares	Mutual Fund		25
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		86,987
	Putnam Stable Value	Collective Investment Trust		137,429
*	Guaranteed Option	Guaranteed Investment Contract		20,573
*	Participant loans	Interest rates ranging from 4.25% to 9.50%, maturing through September 2031		228,888
				<u>9,841,438</u>
			\$	<u>9,841,438</u>

* Represents a party in interest, as defined by ERISA

** Historical cost information is not required as investments are participant directed

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2024

Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included?	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP*
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
\$ <u>93,866</u>	X	\$ <u>45,885</u>	\$ <u>47,981</u>	\$ <u>--</u>	\$ <u>--</u>

* Voluntary Fiduciary Correction Program

Classic Beverage of Southern California, LLC 401(k) Plan

Financial Statements

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Plan Committee and Participants of
Classic Beverage of Southern California, LLC 401(k) Plan
City of Industry, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Classic Beverage of Southern California, LLC 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits in liquidation as of December 31, 2024 and the statements of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits in liquidation for the year ended December 31, 2024, and the related notes to the financial statements (financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to Section 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with Section 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Notes 1 to the financial statements, Classic Beverage of Southern California, LLC, the Plan's sponsor, voted to terminate the Plan on May 12, 2025. As a result, the Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hatchinson and Bloodgood LLP". The signature is written in a cursive, flowing style. The text is positioned above a thin vertical line that extends downwards from the end of the signature.

Glendale, California
November 19, 2025

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024 (In Liquidation)	2023
ASSETS		
Investments, at fair value	\$ 9,591,977	\$ 9,889,220
Investments, at contract value	<u>20,573</u>	<u>25,877</u>
Total Investments	<u>9,612,550</u>	<u>9,915,097</u>
Receivables		
Participant contributions	33,831	33,014
Employer contributions	--	16,507
Notes receivable from participants	<u>228,888</u>	<u>224,537</u>
Total receivables	<u>262,719</u>	<u>274,058</u>
Net assets available for benefits	<u>\$ 9,875,269</u>	<u>\$ 10,189,155</u>

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

	2024 (In Liquidation)
ADDITIONS	
Additions to net assets attributable to:	
Investment income	
Interest and dividends	\$ 248,408
Net appreciation in fair value of investments	<u>1,183,748</u>
Net investment income	<u>1,432,156</u>
Interest income on notes receivable from participants	<u>15,190</u>
Contributions	
Participant	1,054,497
Employer, net of forfeitures	248,508
Rollover	<u>51,298</u>
Total contributions	<u>1,354,303</u>
Total additions	<u>2,801,649</u>
DEDUCTIONS	
Deductions from net assets attributable to:	
Benefits paid	3,058,849
Administrative expenses	47,267
Other expense	<u>9,419</u>
Total deductions	<u>3,115,535</u>
Net decrease	(313,886)
NET ASSETS AVAILABLE FOR BENEFITS , beginning of year	<u>10,189,155</u>
NET ASSETS AVAILABLE FOR BENEFITS , end of year	<u>\$ 9,875,269</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN

The following description of the Classic Beverage of Southern California, LLC 401(k) Plan (the Plan) provides only general information. Participants and other interested parties should refer to the Plan document for a more comprehensive description of the Plan's provisions.

Plan Termination (Pending): On May 12, 2025, Classic Beverage of Southern California, LLC (the Company or Plan Sponsor), held a meeting at which the decision was made to terminate the Plan in connection with the anticipated sale of the Company. The sale of the Company was completed by the end of May 2025, resulting in the termination of the business and the planned dissolution of the Plan. As of November 19, 2025 the Plan had not yet been terminated and the termination process is still ongoing. Upon termination, all affected participants will become fully vested in their account balances. Plan assets will be distributed to participants as soon as administratively feasible, in accordance with the Plan document and applicable regulatory requirements. The Plan will continue to operate in accordance with its terms until all assets have been distributed and the termination process is complete. The Plan administrator intends to maintain the Plan's qualified status under the Internal Revenue Code during the termination process. The Plan has changed its basis of accounting from the going concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements.

General: The Plan was established effective January 1, 2023, as a defined contribution plan covering substantially all full-time employees of the Company as defined in the Plan Agreement, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Principal Trust Company and Principal Life Insurance Company (collectively Principal) was the custodian of the Plan through December 31, 2023 and Fidelity Management Trust Company (Fidelity) was the custodian through December 31, 2024. All of the assets of the Plan, except for investments, at contract value, were transferred to Fidelity.

Eligibility: Eligible participants defined under this Plan are non-union employees who have completed three months of service and have reached the age of 18. Employees are eligible to receive the Company match after attaining three months of service.

Contributions: The Plan allows automatic enrollment for eligible participants. Participants would have 3% of all eligible compensation deferred upon automatic enrollment unless participants modified their deferral rate or waived participation in the Plan. Participants can contribute up to 100% of their pretax annual compensation, subject to Internal Revenue Code (IRC) dollar limits (\$23,000 for 2024), as defined in the Plan. Participants who had attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to the statutory limit (\$7,500 for 2024).

Participants can also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions). The Plan also provides for Company-matching contributions, which could change from year to year as defined in the Plan agreement. The Company match was 50% of every dollar deferred into the Plan by the participants through February 29, 2024 and 20% of every dollar deferred into the Plan by the participants through December 31, 2024. The total Company matching contribution, net of forfeitures was \$248,508 for the year ended December 31, 2024.

Additional amounts could be contributed at the option of the Company to make a discretionary nonelective employer contribution on behalf of eligible participants. For the year ended December 31, 2024, there were no additional nonelective contributions made by the Company.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1. DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with his or her deferral contributions, allocations of the Company's matching contributions, if any, and Plan earnings, and charged with any withdrawals or distributions requested by the participant. The benefit to which a participant is entitled is the benefit that could be provided from the participant's vested account.

Investment Options: Participants direct the investment of all contributions into various investment options offered by the Plan. The participants can change their investment options at any time.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contributions are determined based upon each participant's years of continuous service. A year of service is defined as 12 consecutive months of employment during which a participant accrues at least 1,000 hours of service. A participant is 100% vested after five years of credited service.

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

Notes Receivable from Participants: Participants can borrow from their fund accounts in amounts ranging from \$1,000 to \$50,000, but not in excess of 50% of the vested account balance. Notes are repaid, including interest, through payroll deductions within five years or, in the event the note is used to acquire a principal residence, at a term not to exceed 30 years from the date of the note. The notes are secured by the balance in the participant's account and bear interest rates ranging from 4.25% to 9.50%.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant or beneficiary can elect to receive either a lump-sum amount equal to the value of the vested interest in his or her account, or payments over a period of the life of the participant or spouse. For termination of service due to other reasons, a participant could receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures: The Plan provides for forfeitures of terminating participants' nonvested accounts to pay for administrative expenses or reduce employer contributions under the Plan provisions. During the year ended December 31, 2024, the Company used \$28,176 of the forfeitures available to pay administrative expenses and offset Company matching contributions. As of December 31, 2024 and 2023, there were approximately \$60,000 and \$51,000, respectively, in forfeitures available for future use.

Administrative Expenses: Certain administrative expenses incidental to the administration of the Plan, including fees of the administrative agent not paid by the Company, are paid by the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the liquidation basis of accounting.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements, and the reported amount of additions and deductions during the reporting period. Actual results could differ from those estimates. Significant estimates include the valuation of investments.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value, except for the guaranteed investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determined the Plan's valuation policies utilizing information provided by Fidelity and Principal.

Dividend income is recorded on the ex-dividend. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent loans are recorded as distributions based upon the terms of the Plan document.

Payment of Benefits: Benefits are recorded when paid.

NOTE 3. CERTIFIED INFORMATION

The Plan Administrator has elected the method of compliance permitted by Section 29 CFR 2520.103-8 of the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the financial information included in the Plan's financial statements as it relates to investment assets, investment transactions, investment income, notes receivable from participants and the schedule of assets held at end of year have been derived from information certified as complete and accurate by Principal and Fidelity, the custodians of the Plan, in accordance with Section 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA.

NOTE 4. GUARANTEED INVESTMENT CONTRACT

The Plan invests in the Principal Fixed Income Guaranteed Option (PFIGO), a fully benefit-responsive guaranteed investment contract. PFIGO, a group annuity contract, is backed by the assets of the general account of Principal Life Insurance Company (Principal Life). Principal Life, the guaranteed investment contract issuer, is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by Principal Life which may not be less than the guaranteed minimum interest rate under the contract. The crediting rate is reviewed and reset semiannually. The crediting rate for the year ended December 31, 2024 was 4.85%.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Principal, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4. GUARANTEED INVESTMENT CONTRACT (Continued)

Benefit payments are made at contract value (no termination or surrender charges) for Plan benefit events and investment transfers initiated by Plan participants. An employer-initiated liquidation or transfer of assets is subject to a 12-month advance notice or 5% surcharge as the employer chooses. Thus, this contract is considered fully benefit-responsive and is reported in the financial statements at contract value which approximates fair value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

NOTE 5. FAIR VALUE MEASUREMENT

The Company uses the framework for measuring fair value that provided a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lower priority to unobservable inputs (Level 3). The valuation technique maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable inputs for the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There were no changes in valuation methodologies in 2024 and in 2023.

Mutual Funds: The Plan's mutual funds were valued at the daily closing price as reported by the fund and are open-end mutual funds that were registered with the U.S. Securities and Exchange Commission. These funds were required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5. FAIR VALUE MEASUREMENT (Continued)

Collective Investment Funds: Valued at their respective net asset value (NAV) as reported by Fidelity and Principal. The NAV is used as a practical expedient to estimate fair value.

The collective investment fund the Plan has as of December 31, 2024, is a collective investment fund invests in high-quality guaranteed investment contracts and similar contracts issued by insurance companies, banks and other financial institutions as well as in security-backed investment contracts (SBICs). Investment contracts are valued at contract value. Contract value represents invested principal plus accrued interest earned thereon. The Investment Contracts are not tradable on any secondary market, but provide for benefit responsive withdrawals by plan participants at contract value.

The collective investment funds the Plan has as of December 31, 2023, consist of a group of collective investment funds with asset allocation objectives designed for targeted retirement dates. The funds invest in institutional class mutual funds and are valued daily based on quoted market prices of the underlying mutual funds.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value measured on a recurring basis:

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2024				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 9,454,548</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 9,454,548
Investments measured at NAV				
Collective investment funds				<u>137,429</u>
Total investments measured at fair value				<u>\$ 9,591,977</u>

	<u>Fair Value Measurements Using</u>			Total
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
At December 31, 2023				
Assets in fair value hierarchy				
Mutual funds	<u>\$ 494,990</u>	<u>\$ --</u>	<u>\$ --</u>	\$ 494,990
Investments measured at NAV				
Collective investment funds				<u>9,394,230</u>
Total investments measured at fair value				<u>\$ 9,889,220</u>

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 6. TAX STATUS

The Company had adopted a non-standardized pre-approved profit-sharing plan which received a favorable tax opinion letter from the Internal Revenue Service dated June 30, 2020. The Company believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is tax-exempt. Accordingly, no provision for income taxes had been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity or Principal or its affiliates. These custodian transactions qualify as party-in-interest transactions for which an exemption exists. Certain administrative functions were performed by employees or officers of the Company. No such employee or officer received compensation from the Plan.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2024 and 2023, per financial statements to Form 5500:

	2024	2023
Net assets available for benefits per financial statements	\$ 9,875,269	\$ 10,189,155
Less: Participant contribution receivable per financial statements	(33,831)	(33,014)
Less: Employer contribution receivable per financial statements	_____ --	_____ (16,507)
Net assets available for benefits per Form 5500	<u>\$ 9,841,438</u>	<u>\$ 10,139,634</u>

The following is a reconciliation of net decrease for the year ended December 31, 2024, per financial statements to Form 5500:

Net decrease per financial statements	\$ (313,886)
Less: Current year participant contribution receivable	(33,831)
Add: Prior year participant contribution receivable	33,014
Add: Prior year Plan Sponsor contribution receivable	_____ 16,507
Net decrease per Form 5500	<u>\$ (298,196)</u>

NOTE 9. EXCESS CONTRIBUTIONS

At December 31, 2023, the Company was required to return excess contributions of approximately \$14,080 to certain participants to satisfy the relevant nondiscrimination provisions of the Plan. The amount was returned after March 15, 2024 and was reflected as an adjustment to contributions in 2024.

CLASSIC BEVERAGE OF SOUTHERN CALIFORNIA, LLC 401(K) PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 10. DELINQUENT PARTICIPANT CONTRIBUTIONS

During the years ended December 31, 2024 and 2023, the Plan Sponsor has inadvertently failed to deposit participant contributions and loan repayments totaling \$45,885 and \$44,659, respectively, within the timeframe as required by the DOL regulations. In addition, there was \$3,322 of late contribution remittances from year ended December 31, 2022 that remained uncorrected as of January 1, 2024.

During the year ended December 31, 2024, the Plan Sponsor corrected a total of \$47,981 of late contribution remittances related to years 2023 and 2022, plus lost earnings, and restored them to the affected participants' accounts.

The Plan Sponsor is in the process of self-correcting the remaining late contributions and loan repayments totaling \$45,885. The Company will file Form 5330 with the IRS and pay excise taxes on the prohibited transactions using the Plan Sponsor's assets.

NOTE 11. SUBSEQUENT EVENTS

The Plan management has evaluated subsequent events through November 19, 2025, the date the financial statements were available to be issued and determined that except as disclosed in Note 1, there are no events or transactions that would require recognition or disclosure.

Supplemental Schedules

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) (in Liquidation)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party		Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	**Cost	Current Value
	* Fidelity 500 Index Fund	Mutual Fund	\$	642,378
	* Fidelity Mid Cap Index Fund	Mutual Fund		13,125
	* Fidelity Small Cap Index Fund	Mutual Fund		47,387
	* Fidelity Freedom [®] Index 2015 Fund Investor Class	Mutual Fund		13,848
	* Fidelity Freedom [®] Index 2020 Fund Investor Class	Mutual Fund		44,075
	* Fidelity Freedom [®] Index 2025 Fund Investor Class	Mutual Fund		1,649,260
	* Fidelity Freedom [®] Index 2030 Fund Investor Class	Mutual Fund		1,041,350
	* Fidelity Freedom [®] Index 2035 Fund Investor Class	Mutual Fund		1,970,309
	* Fidelity Freedom [®] Index 2040 Fund Investor Class	Mutual Fund		424,247
	* Fidelity Freedom [®] Index 2045 Fund Investor Class	Mutual Fund		1,042,549
	* Fidelity Freedom [®] Index 2050 Fund Investor Class	Mutual Fund		1,203,282
	* Fidelity Freedom [®] Index 2055 Fund Investor Class	Mutual Fund		460,916
	* Fidelity Freedom [®] Index 2060 Fund Investor Class	Mutual Fund		466,633
	* Fidelity International Capital Appreciation K6 Fund	Mutual Fund		46,884
	* Fidelity [®] Government Money Market Fund Class K6	Mutual Fund		684
	* Fidelity Freedom [®] Index 2065 Fund Investor Class	Mutual Fund		297,699
	* Fidelity Freedom [®] Index 2070 Fund Investor Class	Mutual Fund		1,151
	Dodge & Cox Income Fund Class I	Mutual Fund		1,759
	Cohen & Steers Instl Realty Shares	Mutual Fund		25
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		86,987
	Putnam Stable Value	Collective Investment Trust		137,429
	* Guaranteed Option	Guaranteed Investment Contract		20,573
	* Participant loans	Interest rates ranging from 4.25% to 9.50%, maturing through September 2031		228,888
				\$ 9,841,438

* Represents a party in interest, as defined by ERISA

** Historical cost information is not required as investments are participant directed

CLASSIC BEVERAGE of SOUTHERN CALIFORNIA, LLC 401(k) Plan

EIN: 87-2965513

Plan Number 002

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2024

Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included?	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP*
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
\$ 93,866	X	\$ 45,885	\$ 47,981	\$ --	\$ --

* Voluntary Fiduciary Correction Program