Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2023** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(K) PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2004

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
VIANNEY INDUSTRIES, INC. DBA MIDLAND INDUSTRIES

9311 TROOST AVE.
KANSAS CITY, MO 64131

2b Employer Identification Number (EIN) 43-1793519

2c Plan Sponsor's telephone number 888-821-5725

2d Business code (see instructions) 333200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/26/2025	TRACI R. WILMES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	191
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	173
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	164
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	23
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	188
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	188
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	155
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	162
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2023
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection.**
Pension Benefit Guaranty Corporation		

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(K) PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VIANNEY INDUSTRIES, INC. DBA MIDLAND INDUSTRIES

D Employer Identification Number (EIN)
43-1793519

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TFB ADVISORS

84-4383499

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 27	INVEST ADVISORY FIRM	19574	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	CONTRACT ADMINISTRATOR	18125	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERITAS INVESTMENT CORP

47-0663374

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 27 53	BROKERAGE FIRM	17937	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TAX FAVORED BENEFITS, INC.

48-0912395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 57 65	THIRD PARTY ADMINISTRATO	6825	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASCENSUS, LLC

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(K) PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VIANNEY INDUSTRIES, INC. DBA MIDLAND INDUSTRIES

D Employer Identification Number (EIN)
43-1793519

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	560537	472346
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	214452	276832
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13911509	16500908
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14686498	17250086
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	14686498	17250086

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	469343	
(B) Participants	2a(1)(B)	869373	
(C) Others (including rollovers)	2a(1)(C)	41803	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1380519
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	14075	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		14075
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	-88191	
(B) Other	2b(5)(B)	1886364	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1798173

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		552778
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3745545
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1119496	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1119496
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	18125	
(3) Recordkeeping fees	2i(3)	6825	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	37511	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		62461
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1181957
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2563588
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PICKETT, CHANEY & MCMULLEN LLP **(2)** EIN: 48-1246310

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		51597
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) …….. ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(K) PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VIANNEY INDUSTRIES, INC. DBA MIDLAND INDUSTRIES

D Employer Identification Number (EIN)
43-1793519

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 11-3665754 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A .

MIDLAND INDUSTRIES, LLC
SAFE HARBOR 401(k) PLAN & TRUST

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2024, 2023, 2022 AND 2021

Pickett, Chaney & McMullen LLP
Certified Public Accountants

9401 W. 87th Street, Suite 200, Overland Park, Kansas 66212
913.438.5077 fax 913.438.5078

INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of
Midland Industries, LLC Safe Harbor 401(k) Plan and Trust
Kansas City, Missouri

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the Financial Statements

We have performed an audit of the financial statements of the Midland Industries, LLC Safe Harbor 401(k) Plan and Trust (formerly, The Midland Metal Mfg., Co. Safe Harbor 401(k) Plan & Trust) (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024, 2023, and 2022, and the related statement of changes in net assets available for benefits for the years ended December 31, 2024, 2023 and 2022, and the related notes to the financial statements ("financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from a qualified institution as of and for the years ending December 31, 2024, 2023, and 2022, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions for the years ended December 31, 2024, 2023 and 2022, and the supplemental Schedule of Assets as of December 31, 2024, 2023, and 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter – Auditors’ Report on the 2021 Financial Statements

Predecessor auditors performed an audit of the 2021 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated July 11, 2025, indicated that (a) the amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2021 supplemental schedule, other than the information in the 2021 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2021 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103 (a)(3)(C).

Pickett, Chaney & McMullen LLP

Overland Park, Kansas
November 25, 2025

MIDLAND INDUSTRIES, LLC
SAFE HARBOR 401(k) PLAN & TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024, 2023, 2022 AND 2021

	2024	2023	2022	2021
ASSETS				
Investments, at fair value:				
Mutual funds	$ 16,701,070	$ 14,220,434	$ 11,865,436	$ 15,892,880
Money market funds	1,922,864	1,853,122	1,689,462	899,717
Real estate partnerships	228,012	472,346	560,537	752,303
Self-directed brokerage	878,469	427,352	356,611	400,851
Total investments	19,730,415	16,973,254	14,472,046	17,945,751
Receivables:				
Employer contributions			10,802	
Employee contributions			19,161	
Notes receivable from participants	302,758	276,832	214,452	170,933
Total receivables	302,758	276,832	244,415	170,933
NET ASSETS AVAILABLE FOR BENEFITS	$ 20,033,173	$ 17,250,086	$ 14,716,461	$ 18,116,684

See notes to financial statements.

MIDLAND INDUSTRIES, LLC
SAFE HARBOR 401(k) PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2024, 2023 AND 2022

	2024	2023	2022
ADDITIONS TO NET ASSETS ATTRIBUTED TO:			
Income:			
Interest and dividends	$ 422,450	$ 374,198	$ 254,284
Net appreciation in fair value of investments	2,108,546	1,976,753	-
Interest on notes receivable from participants	19,951	14,075	8,542
Total income	2,550,947	2,365,026	262,826
Contributions:			
Participants'	801,940	850,212	910,475
Employer	447,016	458,541	435,909
Rollovers	5,875	41,803	
Total contributions	1,254,831	1,350,556	1,346,384
Total additions	3,805,778	3,715,582	1,609,210
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:			
Benefits paid to participants	956,167	1,119,496	1,518,678
Net depreciation in fair value of investments			3,432,860
Plan expenses	66,524	62,461	57,895
Total deductions	1,022,691	1,181,957	5,009,433
NET INCREASE (DECREASE)	2,783,087	2,533,625	(3,400,223)
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of Year	17,250,086	14,716,461	18,116,684
End of Year	$ 20,033,173	$ 17,250,086	$ 14,716,461

See notes to financial statements.

MIDLAND INDUSTRIES, LLC
SAFE HARBOR 401(k) PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024, 2023, 2022 AND 2021

1. DESCRIPTION OF THE PLAN

The following description of Midland Industries, LLC Safe Harbor 401(k) Plan & Trust (the "Plan") provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General – The Plan is a defined contribution plan covering substantially all employees of Vianney Industries, Inc., dba Midland Industries, LLC, (the "Company"). Effective July 1, 2022, the Plan was restated and the name of the Plan changed from The Midland Metal Mfg., Co. Safe Harbor 401(k) Plan & Trust to Midland Industries, LLC Safe Harbor 401(k) Plan & Trust. Mid-America Fittings, LLC, is a participating employer. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Ascensus Trust Company is the custodian of the Plan and Ascensus Retirement Services serves as the Plan recordkeeper. Effective January 1, 2024, the third-party administrator is ERISA Services Midwest, LLC. Prior to December 31, 2023, the third-party administrator was Tax Favored Benefits. Officers of the Company served as the Plan's trustees.

Eligibility – An employee who is at least 20 years of age and has completed 3 months of service is eligible for the Plan with entry on the first day of the following month. The Plan excludes leased employees.

Contributions – Participants may contribute amounts up to certain Internal Revenue Code ("IRC") limitations. Participants may contribute pre-tax amounts (401(k) contributions) or after-tax amounts (Roth contributions). A participant who is at least 50 years old may also contribute catchup contributions to the Plan.

Effective January 1, 2023, new employees are automatically enrolled in the Plan, and contribute 3% of their eligible wages, unless the employee opts out of participation, or chooses a different deferral rate.

The Company contributes a safe harbor matching contribution equal to 100% of participant deferrals that do not exceed 3% of compensation plus 50% of participant deferrals between 3% and 5% of compensation. Additional amounts may be contributed at the discretion of the Company for employees who have worked more than 1,000 hours and who are employed at year-end. No discretionary nonelective contributions were made for years ended December 31, 2024, 2023 or 2022. Contributions are subject to certain Internal Revenue Code ("IRC") limitations.

Participant Accounts – Each participant's account is credited with the participant's and Company's contributions, and allocations of Plan earnings, and is charged with the participant's withdrawals and distributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments – Participants direct their contributions into various mutual funds, a money market fund or participants may purchase shares of mutual funds, common stocks, and U.S. government securities not offered by the Plan through brokerage accounts. In addition, certain participants have directed investments into real estate partnerships as previously allowed by the Plan.

Vesting – Participants' contributions and safe harbor matching contributions are fully vested at all times. Discretionary nonelective employer contributions vest in 20% increments, with 20% vested after 2 years of service and become fully vested after 6 years. In the event of permanent disability, death, reaching normal retirement age, or termination of the Plan, the Company contributions will become fully vested. An employee must work 1,000 hours in a year to earn one year of service.

Forfeitures – Forfeitures occur upon termination of employment by a participant who is not fully vested. Forfeitures will be used by the Company to pay Plan expenses or to reduce future employer contributions. Forfeitures of $2,072, $13,028, and $2,190, were utilized in 2024, 2023, and 2022, respectively, to pay Plan expenses or to reduce employer contributions. There are $531, $743, $326 and $1,315 available in forfeitures as of December 31, 2024, 2023, 2022, and 2021, respectively.

Notes Receivable from Participants – Participants may borrow from their accounts a minimum of $1,000, up to the lesser of $50,000 or 50% of their vested account balance. Loans are secured by the participant's vested account balance. Loan terms are in accordance with limitations set forth by the Internal Revenue Service and pay not exceed five years, except if the loan is to acquire the participant's principal residence. Interest rates are established as the Prime rate plus one percentage point.

Payment of Benefits – Distributions of a participant's vested balance may occur upon normal retirement, termination of employment, death, or permanent and total disability in the form of a total lump sum or installment payments. Participant balances under $1,000 may be automatically distributed as a lump sum payment. If a participant's account balance is between $1,000 and $5,000, the balance will be automatically rolled over to an IRA, unless a different election is made. Effective January 1, 2024, the maximum limit increased to $7,000 under Secure Act 2.0.

In-Service Withdrawals – Certain participants may make withdrawals prior to termination of employment.

- Participants who have obtained the age of 59 ½ may elect to receive a distribution of all or any portion of their vested account balances in a single lump sum payment.
- Participants may withdraw amounts that are designated as rollover contributions at any time.

Administrative Expenses – Administrative expenses incurred by the Plan may be paid by the Plan or by the Company. Expenses paid by the Plan during 2024, 2023, and 2022 were $66,524, $62,461, and $57,895, respectively.

Termination of the Plan – Although the Company has not expressed any intent to do so, it has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the Plan and under ERISA. In the event that the Plan should be terminated, all remaining Plan assets shall be allocated to the participants as described in the full text of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Contributions – Employer and employee contributions are reported in the year services are rendered to the Company by the Plan participants.

Investment Valuation and Income Recognition – The Plan's investments are stated at fair value, except for the real estate partnerships which are at estimated fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. No allowance is considered necessary.

Payment of Benefits – Benefit payments are reported in the year paid.

Date of Management's Review – Subsequent events have been evaluated through November 25, 2025, which is the date the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

FASB ASC 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs consist of unadjusted quoted prices for identical assets in active markets that the plan has the ability to access.

Level 2 – Inputs consist of 1) quoted prices for similar assets in active markets, 2) quoted prices for identical or similar assets in inactive markets, 3) inputs other than quoted prices that are observable, and 4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term.

Level 3 – Inputs consist of unobservable inputs where there is little or no market activity, and the reporting entity makes estimates and assumptions related to the pricing of the asset including assumptions regarding risk.

The assets fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2024, 2023, 2022 or 2021.

Mutual Funds and Money Market Funds – Valued at the published net asset value ("NAV") of shares held by the plan at year end.

Real Estate Partnerships – Investments in real estate partnerships, principally rental property subject to long-term leases, are valued at estimated fair value based upon independent appraisal. These appraisals are based upon a combination of market and income valuation techniques.

Self-Directed Brokerage – The underlying investments in the self-directed brokerage accounts consist of interest-bearing cash and common stocks which are valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investments are reported at fair value as follows at December 31, 2024, 2023, 2022, and 2021.

		Fair Value Measurements Using:		
	Fair Value	**Level 1**	**Level 2**	**Level 3**
December 31, 2024:				
Mutual funds	$ 16,701,070	$ 16,701,070		
Money market fund	1,922,864	1,922,864		
Real estate partnerships	228,012			$ 228,012
Self-directed brokerage accounts	878,469	878,469		
	$ 19,730,415	$ 19,502,403	$ -	$ 228,012
December 31, 2023:				
Mutual funds	$ 14,220,434	$ 14,220,434		
Money market funds	1,853,122	1,853,122		
Real estate partnerships	472,346			$ 472,346
Self-directed brokerage accounts	427,352	427,352		
	$ 16,973,254	$ 16,500,908	$ -	$ 472,346
December 31, 2022:				
Mutual funds	$ 11,865,436	$ 11,865,436		
Money market funds	1,689,462	1,689,462		
Real estate partnerships	560,537			$ 560,537
Self-directed brokerage accounts	356,611	356,611		
	$ 14,472,046	$ 13,911,509	$ -	$ 560,537
December 31, 2021:				
Mutual funds	$ 15,892,880	$ 15,892,880		
Money market funds	899,717	899,717		
Real estate partnerships	752,303			$ 752,303
Self-directed brokerage accounts	400,851	400,851		
	$ 17,945,751	$ 17,193,448	$ -	$ 752,303

The following tables sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2024, 2023 and 2022:

	Real Estate Partnerships For the year ended December 31:		
	2024	2023	2022
Balance, beginning of year	$ 472,346	$ 560,537	$ 752,303
Unrealized gains/losses relating to instruments still held at year end	(244,334)	(88,191)	(191,766)
Balance, end of year	$ 228,012	$ 472,346	$ 560,537
The amount of total gains or losses for the period included in net assets attributable to the change in unrealized gains or losses relating to assets still held at year end	$ (244,334)	$ (88,191)	$ (191,766)

Unrealized losses included in the changes in net assets for the periods above are reported in net appreciation (depreciation) in fair value of investments in the statements of changes of net assets available for benefits.

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2024, 2023, 2022 and 2021, and the significant unobservable inputs.

Investment	Fair Value 12/31/2024	Fair Value 12/31/2023	Fair Value 12/31/2022	Fair Value 12/31/2021	Valuation Technique	Significant Unobservable Inputs
Real estate partnerships	$ 228,012	$ 472,346	$ 560,537	$ 752,303	Discounted Cash Flow	Discount Rate
						Net cash flow including appreciation rates and terminal period assumptions
					Market Approach	Selection of comparable companies and relevant market multiples

4. RISKS AND UNCERTAINTIES

The Plan invests in investment securities, which hold securities including U.S. Government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

5. INFORMATION CERTIFIED BY THE CUSTODIAN

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Ascensus Trust Company, the custodian of the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate with respect to investments as of and for the years ended December 31, 2024, 2023, and 2022:

- Investments, at fair value (excluding real estate partnerships)
- Notes receivable from participants and related interest income
- Net appreciation (depreciation) in fair value of investments (excluding net depreciation on real estate partnerships)
- Interest and dividend income
- Schedules of assets (held at end of year) (excluding real estate partnerships)

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are mutual funds and a money market fund managed by The Vanguard Group, Inc. The Vanguard Group, Inc. provides recordkeeping services for the Plan (which they outsource to Ascensus), and therefore, these transactions qualify as party-in-interest.

The Plan pays certain fees to Ascensus to administer the Plan. These transactions qualify as party-in-interest.

Notes receivable from participants also qualify as party-in-interest.

7. TAX STATUS

The Plan has adopted a prototype non-standardized profit-sharing plan with CODA, which obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since the date of the opinion letter. However, the Company believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Generally accepted accounting principles requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. PROHIBITED TRANSACTIONS

During the year ended December 31, 2023, employee deferrals and loan payments of $2,788 were withheld from one payroll and not remitted on a timely basis (as defined by the Department of Labor "DOL") by the Plan Sponsor. The Plan Sponsor remitted all such deferrals to the trust, will subsequently file and pay the appropriate excise tax, and will contribute lost earnings to the affected participants. These transactions were prohibited according to the provisions of the DOL.

During the year ended December 31, 2022, employee deferrals and loan payments of $48,809 were withheld from multiple payrolls and not remitted on a timely basis (as defined by the Department of Labor "DOL") by the Plan Sponsor. The Plan Sponsor remitted all such deferrals to the trust, will subsequently file and pay the appropriate excise tax, and will contribute lost earnings to the affected participants. These transactions were prohibited according to the provisions of the DOL.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2024	2023	2022	2021
Net assets available for benefits per the financial statements	$ 20,033,173	$ 17,250,086	$ 14,716,461	$ 18,116,684
Less: contributions receivable			(29,963)	
Net assets available for benefits per the Form 5500	$ 20,033,173	$ 17,250,086	$ 14,686,498	$ 18,116,684

The following is a reconciliation of the net change per the financial statements to net income (loss) per the Form 5500 for the year ended December 31:

	2024	2023	2022
Change in net assets available for benefits - financial statements	$ 2,783,087	$ 2,533,625	$ (3,400,223)
Plus: contributions receivable, prior year		29,963	
Less: contributions receivable, current year			(29,963)
Net income (loss) per the Form 5500	$ 2,783,087	$ 2,563,588	$ (3,430,186)

10. SUBSEQUENT EVENTS

Effective January 1, 2025, the Company adopted a new pre-approved plan document that has received an opinion letter from the IRS dated June 1, 2021. There were no changes in plan provisions.

Effective May 9, 2025, the Plan was amended to allow for distributions to be taken in-kind. As a result, during June 2025, the real estate partnership investments were distributed from the Plan.

* * * * * *

MIDLAND INDUSTRIES, LLC
SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS –
YEAR ENDED DECEMBER 31, 2024

EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

		Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
Participant Contributions Transferred Late to the Plan	Check Here if Late Participant Loan Payments are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	
2023					
Amount Withheld	**Date Withheld**	**Date Remitted**			
$ 2,787	1/6/2023	2/3/2023	x	$ 2,788	
2022					
Amount Withheld	**Date Withheld**	**Date Remitted**			
$ 2,992	12/23/2022	2/3/2023	x	$ 2,992	
19,066	12/30/2022	1/13/2023	x	19,066	
26,751	1/14/2022	1/25/2022	x	26,751	
$ 48,809				$ 48,809	

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2024
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 698,832
	AF Fundamental Investment	Mutual fund	388,420
	Dodge & Cox Income Fund	Mutual fund	321,143
	Dodge & Cox Stock Fund	Mutual fund	1,660,358
	MFS International Diversification	Mutual fund	753,931
	PIMCO Income	Mutual fund	336,723
	T. Rowe Price Blue Chip Growth	Mutual fund	2,468,476
*	Vanguard 500 Index	Mutual fund	664,556
*	Vanguard Balanced	Mutual fund	10,625
*	Vanguard Growth Index	Mutual fund	115,365
*	Vanguard Interim-Term Bond Index	Mutual fund	1,985
*	Vanguard Mid-Cap Index	Mutual fund	510,419
*	Vanguard Mid-Cap Growth	Mutual fund	539,312
*	Vanguard Mid-Cap Value Index	Mutual fund	625,621
*	Vanguard Real Estate Index	Mutual fund	231,986
*	Vanguard Short-Term Bond Index	Mutual fund	31,195
*	Vanguard Small-Cap Growth	Mutual fund	233,557
*	Vanguard Small-Cap Index	Mutual fund	270,156
*	Vanguard Small-Cap Value	Mutual fund	669,779
*	Vanguard Target Retirement 2020	Mutual fund	195,106
*	Vanguard Target Retirement 2025	Mutual fund	283,681
*	Vanguard Target Retirement 2030	Mutual fund	2,558,278
*	Vanguard Target Retirement 2035	Mutual fund	214,927
*	Vanguard Target Retirement 2040	Mutual fund	1,701,920
*	Vanguard Target Retirement 2045	Mutual fund	158,180
*	Vanguard Target Retirement 2050	Mutual fund	623,749
*	Vanguard Target Retirement 2055	Mutual fund	97,606
*	Vanguard Target Retirement 2060	Mutual fund	93,176
*	Vanguard Target Retirement 2065	Mutual fund	14,620
*	Vanguard Target Retirement 2070	Mutual fund	140
*	Vanguard Total Intl Stock Index	Mutual fund	90,718
*	Vanguard Value Index	Mutual fund	136,530
	Total Mutual Funds		16,701,070
*	Vanguard Cash Reserves	Money market fund	1,922,864
	VMS Ameritrade	Self-Directed Brokerage	876,300
	VMS Money Market Fund	Self-Directed Brokerage	2,169
	Total Self-Directed Brokerage		878,469
	1200 E 89th Partners LLC	Real Estate Partnerships	90,179
	Hostess Partners LLC	Real Estate Partnerships	137,833
	Total Real Estate Partnerships		228,012
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	302,758
	Total Investments		$ 20,033,173

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - DECEMBER 31, 2023
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 621,550
	AF Fundamental Investment	Mutual fund	311,333
	Dodge & Cox Income Fund	Mutual fund	308,304
	Dodge & Cox Stock Fund	Mutual fund	1,423,148
	MFS International Diversification	Mutual fund	677,163
	PIMCO Income	Mutual fund	302,920
	T. Rowe Price Blue Chip Growth	Mutual fund	1,788,097
*	Vanguard 500 Index	Mutual fund	512,857
*	Vanguard Balanced	Mutual fund	8,220
*	Vanguard Growth Index	Mutual fund	57,845
*	Vanguard Interim-Term Bond Index	Mutual fund	2,551
*	Vanguard Mid-Cap Index	Mutual fund	428,517
*	Vanguard Mid-Cap Growth	Mutual fund	439,934
*	Vanguard Mid-Cap Value Index	Mutual fund	538,925
*	Vanguard Real Estate Index	Mutual fund	217,325
*	Vanguard Short-Term Bond Index	Mutual fund	25,720
*	Vanguard Small-Cap Growth	Mutual fund	184,104
*	Vanguard Small-Cap Index	Mutual fund	228,905
*	Vanguard Small-Cap Value	Mutual fund	572,737
*	Vanguard Target Retirement 2020	Mutual fund	448,147
*	Vanguard Target Retirement 2025	Mutual fund	244,266
*	Vanguard Target Retirement 2030	Mutual fund	2,423,679
*	Vanguard Target Retirement 2035	Mutual fund	137,954
*	Vanguard Target Retirement 2040	Mutual fund	1,411,658
*	Vanguard Target Retirement 2045	Mutual fund	91,731
*	Vanguard Target Retirement 2050	Mutual fund	508,603
*	Vanguard Target Retirement 2055	Mutual fund	36,062
*	Vanguard Target Retirement 2060	Mutual fund	46,724
*	Vanguard Target Retirement 2065	Mutual fund	5,605
*	Vanguard Target Retirement 2070	Mutual fund	629
*	Vanguard Total Intl Stock Index	Mutual fund	100,871
*	Vanguard Value Index	Mutual fund	114,350
	Total Mutual Funds		14,220,434
*	Vanguard Cash Reserves	Money market fund	1,853,122
	VMS Investment Fund	Self-Directed Brokerage	268,461
	VMS Money Market Fund	Self-Directed Brokerage	158,891
	Total Self-Directed Brokerages		427,352
	1200 E 89th Partners	Real Estate Partnerships	108,732
	Hostess Partners LLC	Real Estate Partnerships	126,080
	Stoneybrook Towers	Real Estate Partnerships	237,534
	Total Real Estate Partnerships		472,346
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	276,832
	Total Investments		$ 17,250,086

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2022
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 557,790
	AF Fundamental Investment	Mutual fund	244,348
	Dodge & Cox Income Fund	Mutual fund	256,896
	Dodge & Cox Stock Fund	Mutual fund	1,167,709
	MFS International Diversification	Mutual fund	565,552
	PIMCO Income	Mutual fund	252,639
	T. Rowe Price Blue Chip Growth	Mutual fund	1,127,815
*	Vanguard 500 Index	Mutual fund	365,871
*	Vanguard Balanced	Mutual fund	5,079
*	Vanguard Growth Index	Mutual fund	45,507
*	Vanguard Interim-Term Bond Index	Mutual fund	1,983
*	Vanguard Mid-Cap Index	Mutual fund	334,630
*	Vanguard Mid-Cap Growth	Mutual fund	355,019
*	Vanguard Mid-Cap Value Index	Mutual fund	481,310
*	Vanguard Real Estate Index	Mutual fund	186,263
*	Vanguard Short-Term Bond Index	Mutual fund	20,399
*	Vanguard Small-Cap Growth	Mutual fund	151,544
*	Vanguard Small-Cap Index	Mutual fund	177,633
*	Vanguard Small-Cap Value	Mutual fund	483,284
*	Vanguard Target Retirement 2020	Mutual fund	417,360
*	Vanguard Target Retirement 2025	Mutual fund	187,819
*	Vanguard Target Retirement 2030	Mutual fund	2,604,701
*	Vanguard Target Retirement 2035	Mutual fund	93,795
*	Vanguard Target Retirement 2040	Mutual fund	1,073,594
*	Vanguard Target Retirement 2045	Mutual fund	42,894
*	Vanguard Target Retirement 2050	Mutual fund	383,867
*	Vanguard Target Retirement 2055	Mutual fund	73,641
*	Vanguard Target Retirement 2060	Mutual fund	21,607
*	Vanguard Target Retirement 2065	Mutual fund	3,577
*	Vanguard Total Intl Stock Index	Mutual fund	77,381
*	Vanguard Value Index	Mutual fund	103,929
	Total Mutual Funds		11,865,436
*	Vanguard Cash Reserves	Money market fund	1,689,462
	VMS Investment Fund	Self-Directed Brokerage	319,714
	VMS Money Market Fund	Self-Directed Brokerage	36,897
	Total Self-Directed Brokerage		356,611
	1200 E 89th Partners	Real Estate Partnership	108,802
	Hostess Partners LLC	Real Estate Partnership	140,717
	Stoneybrook Towers	Real Estate Partnership	311,018
	Total Real Estate Partnerships		560,537
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 8.50%	214,452
	Total Investments		$ 14,686,498

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2024
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 698,832
	AF Fundamental Investment	Mutual fund	388,420
	Dodge & Cox Income Fund	Mutual fund	321,143
	Dodge & Cox Stock Fund	Mutual fund	1,660,358
	MFS International Diversification	Mutual fund	753,931
	PIMCO Income	Mutual fund	336,723
	T. Rowe Price Blue Chip Growth	Mutual fund	2,468,476
*	Vanguard 500 Index	Mutual fund	664,556
*	Vanguard Balanced	Mutual fund	10,625
*	Vanguard Growth Index	Mutual fund	115,365
*	Vanguard Interim-Term Bond Index	Mutual fund	1,985
*	Vanguard Mid-Cap Index	Mutual fund	510,419
*	Vanguard Mid-Cap Growth	Mutual fund	539,312
*	Vanguard Mid-Cap Value Index	Mutual fund	625,621
*	Vanguard Real Estate Index	Mutual fund	231,986
*	Vanguard Short-Term Bond Index	Mutual fund	31,195
*	Vanguard Small-Cap Growth	Mutual fund	233,557
*	Vanguard Small-Cap Index	Mutual fund	270,156
*	Vanguard Small-Cap Value	Mutual fund	669,779
*	Vanguard Target Retirement 2020	Mutual fund	195,106
*	Vanguard Target Retirement 2025	Mutual fund	283,681
*	Vanguard Target Retirement 2030	Mutual fund	2,558,278
*	Vanguard Target Retirement 2035	Mutual fund	214,927
*	Vanguard Target Retirement 2040	Mutual fund	1,701,920
*	Vanguard Target Retirement 2045	Mutual fund	158,180
*	Vanguard Target Retirement 2050	Mutual fund	623,749
*	Vanguard Target Retirement 2055	Mutual fund	97,606
*	Vanguard Target Retirement 2060	Mutual fund	93,176
*	Vanguard Target Retirement 2065	Mutual fund	14,620
*	Vanguard Target Retirement 2070	Mutual fund	140
*	Vanguard Total Intl Stock Index	Mutual fund	90,718
*	Vanguard Value Index	Mutual fund	136,530
	Total Mutual Funds		16,701,070
*	Vanguard Cash Reserves	Money market fund	1,922,864
	VMS Ameritrade	Self-Directed Brokerage	876,300
	VMS Money Market Fund	Self-Directed Brokerage	2,169
	Total Self-Directed Brokerage		878,469
	1200 E 89th Partners LLC	Real Estate Partnerships	90,179
	Hostess Partners LLC	Real Estate Partnerships	137,833
	Total Real Estate Partnerships		228,012
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	302,758
	Total Investments		$ 20,033,173

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - DECEMBER 31, 2023
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 621,550
	AF Fundamental Investment	Mutual fund	311,333
	Dodge & Cox Income Fund	Mutual fund	308,304
	Dodge & Cox Stock Fund	Mutual fund	1,423,148
	MFS International Diversification	Mutual fund	677,163
	PIMCO Income	Mutual fund	302,920
	T. Rowe Price Blue Chip Growth	Mutual fund	1,788,097
*	Vanguard 500 Index	Mutual fund	512,857
*	Vanguard Balanced	Mutual fund	8,220
*	Vanguard Growth Index	Mutual fund	57,845
*	Vanguard Interim-Term Bond Index	Mutual fund	2,551
*	Vanguard Mid-Cap Index	Mutual fund	428,517
*	Vanguard Mid-Cap Growth	Mutual fund	439,934
*	Vanguard Mid-Cap Value Index	Mutual fund	538,925
*	Vanguard Real Estate Index	Mutual fund	217,325
*	Vanguard Short-Term Bond Index	Mutual fund	25,720
*	Vanguard Small-Cap Growth	Mutual fund	184,104
*	Vanguard Small-Cap Index	Mutual fund	228,905
*	Vanguard Small-Cap Value	Mutual fund	572,737
*	Vanguard Target Retirement 2020	Mutual fund	448,147
*	Vanguard Target Retirement 2025	Mutual fund	244,266
*	Vanguard Target Retirement 2030	Mutual fund	2,423,679
*	Vanguard Target Retirement 2035	Mutual fund	137,954
*	Vanguard Target Retirement 2040	Mutual fund	1,411,658
*	Vanguard Target Retirement 2045	Mutual fund	91,731
*	Vanguard Target Retirement 2050	Mutual fund	508,603
*	Vanguard Target Retirement 2055	Mutual fund	36,062
*	Vanguard Target Retirement 2060	Mutual fund	46,724
*	Vanguard Target Retirement 2065	Mutual fund	5,605
*	Vanguard Target Retirement 2070	Mutual fund	629
*	Vanguard Total Intl Stock Index	Mutual fund	100,871
*	Vanguard Value Index	Mutual fund	114,350
	Total Mutual Funds		14,220,434
*	Vanguard Cash Reserves	Money market fund	1,853,122
	VMS Investment Fund	Self-Directed Brokerage	268,461
	VMS Money Market Fund	Self-Directed Brokerage	158,891
	Total Self-Directed Brokerages		427,352
	1200 E 89th Partners	Real Estate Partnerships	108,732
	Hostess Partners LLC	Real Estate Partnerships	126,080
	Stoneybrook Towers	Real Estate Partnerships	237,534
	Total Real Estate Partnerships		472,346
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	276,832
	Total Investments		$ 17,250,086

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2022
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 557,790
	AF Fundamental Investment	Mutual fund	244,348
	Dodge & Cox Income Fund	Mutual fund	256,896
	Dodge & Cox Stock Fund	Mutual fund	1,167,709
	MFS International Diversification	Mutual fund	565,552
	PIMCO Income	Mutual fund	252,639
	T. Rowe Price Blue Chip Growth	Mutual fund	1,127,815
*	Vanguard 500 Index	Mutual fund	365,871
*	Vanguard Balanced	Mutual fund	5,079
*	Vanguard Growth Index	Mutual fund	45,507
*	Vanguard Interim-Term Bond Index	Mutual fund	1,983
*	Vanguard Mid-Cap Index	Mutual fund	334,630
*	Vanguard Mid-Cap Growth	Mutual fund	355,019
*	Vanguard Mid-Cap Value Index	Mutual fund	481,310
*	Vanguard Real Estate Index	Mutual fund	186,263
*	Vanguard Short-Term Bond Index	Mutual fund	20,399
*	Vanguard Small-Cap Growth	Mutual fund	151,544
*	Vanguard Small-Cap Index	Mutual fund	177,633
*	Vanguard Small-Cap Value	Mutual fund	483,284
*	Vanguard Target Retirement 2020	Mutual fund	417,360
*	Vanguard Target Retirement 2025	Mutual fund	187,819
*	Vanguard Target Retirement 2030	Mutual fund	2,604,701
*	Vanguard Target Retirement 2035	Mutual fund	93,795
*	Vanguard Target Retirement 2040	Mutual fund	1,073,594
*	Vanguard Target Retirement 2045	Mutual fund	42,894
*	Vanguard Target Retirement 2050	Mutual fund	383,867
*	Vanguard Target Retirement 2055	Mutual fund	73,641
*	Vanguard Target Retirement 2060	Mutual fund	21,607
*	Vanguard Target Retirement 2065	Mutual fund	3,577
*	Vanguard Total Intl Stock Index	Mutual fund	77,381
*	Vanguard Value Index	Mutual fund	103,929
	Total Mutual Funds		11,865,436
*	Vanguard Cash Reserves	Money market fund	1,689,462
	VMS Investment Fund	Self-Directed Brokerage	319,714
	VMS Money Market Fund	Self-Directed Brokerage	36,897
	Total Self-Directed Brokerage		356,611
	1200 E 89th Partners	Real Estate Partnership	108,802
	Hostess Partners LLC	Real Estate Partnership	140,717
	Stoneybrook Towers	Real Estate Partnership	311,018
	Total Real Estate Partnerships		560,537
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 8.50%	214,452
	Total Investments		$ 14,686,498

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2024
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 698,832
	AF Fundamental Investment	Mutual fund	388,420
	Dodge & Cox Income Fund	Mutual fund	321,143
	Dodge & Cox Stock Fund	Mutual fund	1,660,358
	MFS International Diversification	Mutual fund	753,931
	PIMCO Income	Mutual fund	336,723
	T. Rowe Price Blue Chip Growth	Mutual fund	2,468,476
*	Vanguard 500 Index	Mutual fund	664,556
*	Vanguard Balanced	Mutual fund	10,625
*	Vanguard Growth Index	Mutual fund	115,365
*	Vanguard Interim-Term Bond Index	Mutual fund	1,985
*	Vanguard Mid-Cap Index	Mutual fund	510,419
*	Vanguard Mid-Cap Growth	Mutual fund	539,312
*	Vanguard Mid-Cap Value Index	Mutual fund	625,621
*	Vanguard Real Estate Index	Mutual fund	231,986
*	Vanguard Short-Term Bond Index	Mutual fund	31,195
*	Vanguard Small-Cap Growth	Mutual fund	233,557
*	Vanguard Small-Cap Index	Mutual fund	270,156
*	Vanguard Small-Cap Value	Mutual fund	669,779
*	Vanguard Target Retirement 2020	Mutual fund	195,106
*	Vanguard Target Retirement 2025	Mutual fund	283,681
*	Vanguard Target Retirement 2030	Mutual fund	2,558,278
*	Vanguard Target Retirement 2035	Mutual fund	214,927
*	Vanguard Target Retirement 2040	Mutual fund	1,701,920
*	Vanguard Target Retirement 2045	Mutual fund	158,180
*	Vanguard Target Retirement 2050	Mutual fund	623,749
*	Vanguard Target Retirement 2055	Mutual fund	97,606
*	Vanguard Target Retirement 2060	Mutual fund	93,176
*	Vanguard Target Retirement 2065	Mutual fund	14,620
*	Vanguard Target Retirement 2070	Mutual fund	140
*	Vanguard Total Intl Stock Index	Mutual fund	90,718
*	Vanguard Value Index	Mutual fund	136,530
	Total Mutual Funds		16,701,070
*	Vanguard Cash Reserves	Money market fund	1,922,864
	VMS Ameritrade	Self-Directed Brokerage	876,300
	VMS Money Market Fund	Self-Directed Brokerage	2,169
	Total Self-Directed Brokerage		878,469
	1200 E 89th Partners LLC	Real Estate Partnerships	90,179
	Hostess Partners LLC	Real Estate Partnerships	137,833
	Total Real Estate Partnerships		228,012
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	302,758
	Total Investments		$ 20,033,173

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - DECEMBER 31, 2023
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 621,550
	AF Fundamental Investment	Mutual fund	311,333
	Dodge & Cox Income Fund	Mutual fund	308,304
	Dodge & Cox Stock Fund	Mutual fund	1,423,148
	MFS International Diversification	Mutual fund	677,163
	PIMCO Income	Mutual fund	302,920
	T. Rowe Price Blue Chip Growth	Mutual fund	1,788,097
*	Vanguard 500 Index	Mutual fund	512,857
*	Vanguard Balanced	Mutual fund	8,220
*	Vanguard Growth Index	Mutual fund	57,845
*	Vanguard Interim-Term Bond Index	Mutual fund	2,551
*	Vanguard Mid-Cap Index	Mutual fund	428,517
*	Vanguard Mid-Cap Growth	Mutual fund	439,934
*	Vanguard Mid-Cap Value Index	Mutual fund	538,925
*	Vanguard Real Estate Index	Mutual fund	217,325
*	Vanguard Short-Term Bond Index	Mutual fund	25,720
*	Vanguard Small-Cap Growth	Mutual fund	184,104
*	Vanguard Small-Cap Index	Mutual fund	228,905
*	Vanguard Small-Cap Value	Mutual fund	572,737
*	Vanguard Target Retirement 2020	Mutual fund	448,147
*	Vanguard Target Retirement 2025	Mutual fund	244,266
*	Vanguard Target Retirement 2030	Mutual fund	2,423,679
*	Vanguard Target Retirement 2035	Mutual fund	137,954
*	Vanguard Target Retirement 2040	Mutual fund	1,411,658
*	Vanguard Target Retirement 2045	Mutual fund	91,731
*	Vanguard Target Retirement 2050	Mutual fund	508,603
*	Vanguard Target Retirement 2055	Mutual fund	36,062
*	Vanguard Target Retirement 2060	Mutual fund	46,724
*	Vanguard Target Retirement 2065	Mutual fund	5,605
*	Vanguard Target Retirement 2070	Mutual fund	629
*	Vanguard Total Intl Stock Index	Mutual fund	100,871
*	Vanguard Value Index	Mutual fund	114,350
	Total Mutual Funds		14,220,434
*	Vanguard Cash Reserves	Money market fund	1,853,122
	VMS Investment Fund	Self-Directed Brokerage	268,461
	VMS Money Market Fund	Self-Directed Brokerage	158,891
	Total Self-Directed Brokerages		427,352
	1200 E 89th Partners	Real Estate Partnerships	108,732
	Hostess Partners LLC	Real Estate Partnerships	126,080
	Stoneybrook Towers	Real Estate Partnerships	237,534
	Total Real Estate Partnerships		472,346
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 9.50%	276,832
	Total Investments		$ 17,250,086

* Represents a party-in-interest to the Plan.

MIDLAND INDUSTRIES, LLC SAFE HARBOR 401(k) PLAN & TRUST

FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – DECEMBER 31, 2022
EIN: 43-1793519, PLAN IDENTIFICATION NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	AF Inc Fund of America	Mutual fund	$ 557,790
	AF Fundamental Investment	Mutual fund	244,348
	Dodge & Cox Income Fund	Mutual fund	256,896
	Dodge & Cox Stock Fund	Mutual fund	1,167,709
	MFS International Diversification	Mutual fund	565,552
	PIMCO Income	Mutual fund	252,639
	T. Rowe Price Blue Chip Growth	Mutual fund	1,127,815
*	Vanguard 500 Index	Mutual fund	365,871
*	Vanguard Balanced	Mutual fund	5,079
*	Vanguard Growth Index	Mutual fund	45,507
*	Vanguard Interim-Term Bond Index	Mutual fund	1,983
*	Vanguard Mid-Cap Index	Mutual fund	334,630
*	Vanguard Mid-Cap Growth	Mutual fund	355,019
*	Vanguard Mid-Cap Value Index	Mutual fund	481,310
*	Vanguard Real Estate Index	Mutual fund	186,263
*	Vanguard Short-Term Bond Index	Mutual fund	20,399
*	Vanguard Small-Cap Growth	Mutual fund	151,544
*	Vanguard Small-Cap Index	Mutual fund	177,633
*	Vanguard Small-Cap Value	Mutual fund	483,284
*	Vanguard Target Retirement 2020	Mutual fund	417,360
*	Vanguard Target Retirement 2025	Mutual fund	187,819
*	Vanguard Target Retirement 2030	Mutual fund	2,604,701
*	Vanguard Target Retirement 2035	Mutual fund	93,795
*	Vanguard Target Retirement 2040	Mutual fund	1,073,594
*	Vanguard Target Retirement 2045	Mutual fund	42,894
*	Vanguard Target Retirement 2050	Mutual fund	383,867
*	Vanguard Target Retirement 2055	Mutual fund	73,641
*	Vanguard Target Retirement 2060	Mutual fund	21,607
*	Vanguard Target Retirement 2065	Mutual fund	3,577
*	Vanguard Total Intl Stock Index	Mutual fund	77,381
*	Vanguard Value Index	Mutual fund	103,929
	Total Mutual Funds		11,865,436
*	Vanguard Cash Reserves	Money market fund	1,689,462
	VMS Investment Fund	Self-Directed Brokerage	319,714
	VMS Money Market Fund	Self-Directed Brokerage	36,897
	Total Self-Directed Brokerage		356,611
	1200 E 89th Partners	Real Estate Partnership	108,802
	Hostess Partners LLC	Real Estate Partnership	140,717
	Stoneybrook Towers	Real Estate Partnership	311,018
	Total Real Estate Partnerships		560,537
*	Notes Receviable from Participants	Various participants; rates range from 4.25% to 8.50%	214,452
	Total Investments		$ 14,686,498

* Represents a party-in-interest to the Plan.