Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Annual Return/Report of Employee Benefit Plan** This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▸ **Complete all entries in accordance with the instructions to the Form 5500.**	OMB Nos. 1210-0110 1210-0089 **2024** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2025 and ending 04/30/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [X] the final return/report
- [ ] an amended return/report
- [X] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▸ [ ]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▸ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan BIG TOP MANUFACTURING INC. 401(K) PENSION PLAN	**1b** Three-digit plan number (PN) ▸ 001 **1c** Effective date of plan 08/25/2015
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BIG TOP MANUFACTURING, LLC 3255 N. US 19 PERRY, FL 32347	**2b** Employer Identification Number (EIN) 30-0818911 **2c** Plan Sponsor's telephone number 850-584-7786 **2d** Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/01/2025	LANNING H. TURNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	12/01/2025	LANNING H. TURNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor		**3b** Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		**4b** EIN	
a Sponsor's name			
c Plan Name		**4d** PN	
5 Total number of participants at the beginning of the plan year		**5**	160
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).			
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	119
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	0
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	0
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	155
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	0
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	(1) [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	(2) [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	(3) [X] Trust
(4) [ ] General assets of the sponsor	(4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [ ] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) [ ] **DCG** (Individual Plan Information) – Number Attached ______

(5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] **A** (Insurance Information) – Number Attached ______

(4) [ ] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Financial Information** This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	OMB No. 1210-0110 **2024** **This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2025 and ending 04/30/2025

A Name of plan
BIG TOP MANUFACTURING INC. 401(K) PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BIG TOP MANUFACTURING, LLC

D Employer Identification Number (EIN)
30-0818911

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		**(a)** Beginning of Year	**(b)** End of Year
a Total noninterest-bearing cash	**1a**	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	**1b(1)**	225194	0
(2) Participant contributions	**1b(2)**		0
(3) Other	**1b(3)**		0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	**1c(1)**		0
(2) U.S. Government securities	**1c(2)**		0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	**1c(3)(A)**		0
(B) All other	**1c(3)(B)**		0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	**1c(4)(A)**		0
(B) Common	**1c(4)(B)**		0
(5) Partnership/joint venture interests	**1c(5)**		0
(6) Real estate (other than employer real property)	**1c(6)**		0
(7) Loans (other than to participants)	**1c(7)**		0
(8) Participant loans	**1c(8)**		0
(9) Value of interest in common/collective trusts	**1c(9)**		0
(10) Value of interest in pooled separate accounts	**1c(10)**		0
(11) Value of interest in master trust investment accounts	**1c(11)**		0
(12) Value of interest in 103-12 investment entities	**1c(12)**		0
(13) Value of interest in registered investment companies (e.g., mutual funds)	**1c(13)**	7097300	0
(14) Value of funds held in insurance company general account (unallocated contracts)	**1c(14)**		0
(15) Other	**1c(15)**		0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		0
(2) Employer real property	1d(2)		0
e Buildings and other property used in plan operation	1e		0
f Total assets (add all amounts in lines 1a through 1e)	1f	7322494	0
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7322494	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2509	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-2509

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-2509

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		0

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		-2509
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		7319985

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: H&CO **(2)** EIN: 87-4032754

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k	X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [X] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
SECURE YOUR RETIREMENT 401(K) PLAN	25-1838406	877

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ____________________.

Big Top Manufacturing, Inc. 401(k) Pension Plan

Audited Financial Statements

For The Period Ending April 30, 2025

Big Top Manufacturing Inc. 401(k) Pension Plan
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April 30, 2025

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H&CO.

Orlando
1000 Legion Place, Suite 900
Orlando, FL 32801

Melbourne
1692 W. Hibiscus Blvd.
Melbourne, FL 32901

Independent Auditor's Report

To the Plan Sponsor
Big Top Manufacturing, Inc. 401(k) Pension Plan
Perry, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of Big Top Manufacturing, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets in liquidation as of April 30, 2025 and December 31, 2024 the related statements of changes in net assets in liquidation for the period ended April 30, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the period ending April 30, 2025 and year ending December 31, 2024 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Management obtained a certification from a qualified institution as of, and for the period ending, January 2, 2025, the date on which the assets were transferred. The remaining safe harbor receivable, which was not transferred on that date, was settled and completed by April 30, 2025. In addition, management obtained a certification for the year ended December 31, 2024, confirming that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of period ending April 30, 2025 and year ending December 31, 2024 Financial Statements section of our report:

- the amounts and disclosures in the accompanying April 30, 2025 and December 31, 2024 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying April 30, 2025 and December 31, 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

H&CO.

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Independent Auditor's Report (Continued)

To the Plan Sponsor
Big Top Manufacturing, Inc. 401(k) Pension Plan
Perry, Florida

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the period ending April 30, 2025 and year ending December 31, 2024 Financial Statements section of our report. We are required to be independent of Big Top Manufacturing, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter - Terminating Plan and Liquidation Basis of Accounting

As further discussed in Note 5 to the financial statements, the trust-to-trust transfer of Plan assets was initiated and completed on January 2, 2025, except for the safe harbor receivables. The remaining safe harbor receivable was fully settled on April 30, 2025. Effective April 30, 2025, the Big Top Manufacturing, Inc. 401(k) Plan transitioned to a pooled employer plan ("PEP"), Secure Your Retirement 401(k) Plan. As a result of this transition, Big Top Manufacturing, Inc. ceased to operate the Plan as a stand-alone plan. Accordingly, the Plan is presented on a liquidation basis of accounting in preparing the financial statements as of April 30, 2025 and December 31, 2024. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Independent Auditor's Report (Continued)

To the Plan Sponsor
Big Top Manufacturing, Inc. 401(k) Pension Plan
Perry, Florida

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

H&CO.

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Independent Auditor's Report (Continued)

To the Plan Sponsor
Big Top Manufacturing, Inc. 401(k) Pension Plan
Perry, Florida

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

H&Co, LLP
Orlando, Florida
November 24, 2025

Big Top Manufacturing Inc. 401(k) Pension Plan
Statements of Net Assets in Liquidation
Period Ended April 30, 2025 and Year Ended December 31, 2024

	April 30, 2025	2024
Assets		
Investments at fair value		
Mutual funds	$ -	$ 7,097,300
Receivables		
Employer contributions	-	225,194
Net assets available for benefits	$ -	$ 7,322,494

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The Independent Auditor's Report and the accompanying notes are an integral part of these financial statements.

Big Top Manufacturing Inc. 401(k) Pension Plan
Statement of Changes in Net Assets in Liquidation
For the Period Ended April 30, 2025

Investment Activity		
Net depreciation in fair value of investments		$ (2,509)
Transfers and Deduction		
Assets transferred to Pooled Employer Plan (PEP)	$ 7,319,985	
Total deductions		7,319,985
Net decrease		(7,322,494)
Net assets available for benefits - beginning of the period		7,322,494
Net assets available for benefits - end of the period		$ -

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The Independent Auditor's Report and the accompanying notes are an integral part of these financial statements.

Note 1 Description of Plan

The following description of the Big Top Manufacturing, Inc. (the "Company" or "Employer") 401(k) Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General
The Plan which was established on July 7, 2015, is a defined contribution 401(k) profit sharing plan covering employees of the Company who have completed one year of service and are 18 years of age or older. The Plan has been amended and restated throughout the years to comply with tax legislation and was most recently restated and amended effective January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Plan oversight is performed by the Plan trustees, who are officers of the Company. John Hancock Life Insurance Company (the "Custodian") receives and invests the contributions and plan earnings as directed by participants.

Eligibility
Company employees are eligible to participate in the deferral and discretionary matching component of the Plan upon turning 18 years of age and completing one year of service, as defined by the Plan. Annual plan entry dates are January 1 and July 1.

Contributions to the Plan
The Plan allows participants to make tax-deferred contributions (compensation deferrals) up to 92% of their annual compensation, subject to the 2025 annual limits imposed by the Internal Revenue Code. The Company may make a discretionary contribution, which is allocated to participants who are active on the last day of the plan year. The Plan also provides a non-elective safe harbor contribution of not less than 3% of each eligible employee's compensation, regardless of whether the employee contributes. Discretionary and safe harbor contributions are accrued for the plan year to which they relate and are generally funded in the subsequent year once determined.

Rollovers
The Plan permits participant-designated rollover contributions into the Plan. The plan is liquidated and there were no activities in the plan from December 31, 2024.

Participant Accounts
Plan participants are offered a choice of various investment options and allowed to change their investment options daily. Each participant's account is credited and/or reduced by the participant's elective deferral contributions and distributions, the Employer's contributions, and an allocation of the Plan's investment earnings/losses and investment fees and any administrative expenses paid out of the Plan. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account balance.

Vesting
Participants are immediately vested in their elective contributions, employer non-elective safe harbor contributions, and any rollover contributions, including any earnings or losses thereon.

Note 1 Description of Plan (Continued)

Distribution of Benefits

Upon termination of employment, a participant is entitled to their entire account balance, which includes all of the Employer's contributions allocated to the participant's account and all gains or losses attributable thereto. Terminated participants may elect to receive a distribution of their vested benefits in a lump sum to satisfy required minimum distribution rules under the Plan. Participants should refer to the plan document for a full description of the distribution methods offered by the Plan. The Plan allows for in-service distributions upon attaining normal retirement age, as defined by the Plan, and hardship distributions.

Forfeited Accounts

Forfeitures of non-vested participant account balances can be used to pay administrative expenses of the Plan and/or to reduce contributions otherwise required of the Employer. At April 30, 2025, there were no forfeited account balances.

Note 2 Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are prepared on the liquidation basis of accounting in accordance with accounting principles generally accepted in the united States of America ("U.S. GAAP). See note 5 for additional information.

Use of Estimates

The preparation of the financial statements in conformity with U.S.GAAP requires the Plan Sponsor to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses, as well as related disclosures. Because these estimates are inherently subjective and based on currently available information, actual results could differ materially from these estimates.

Key estimates applicable to the Plan include, but are not limited to:

- Fair value measurements of investments, particularly those without readily determinable market value
- Assessment of collectability for participant loans
- Accruals for pending contributions or distributions

Management regularly evaluates these estimates and makes adjustments as necessary to reflect current conditions. Changes in these estimates are recognized in the period in which they become known.

Investment Valuation and Income Recognition

John Hancock maintains the Plan's investments primarily in mutual fund accounts. Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recognized when earned and expected to be collected during the Plan's liquidation. Net appreciation in the fair value of investments consists of both the realized gains or losses and unrealized appreciation or depreciation of those investments.

Note 2 Summary of Significant Accounting Policies (Continued)

Plan Expenses
Certain expenses incurred in the administration of the Plan are paid directly by the Company and are not included in the accompanying financial statements. Expenses such as benefit payment processing and investment transaction fees are charged directly to the participant's account. For the period ended April 30, 2025, there were no administrative expenses incurred by the Plan.

Payment of Benefits
Benefits are recorded when paid.

Note 3 Information Prepared and Certified by Custodian

Certain information presented in the accompanying financial statements regarding investments and notes receivable from participants as of April 30, 2025, was obtained from management and is based on information certified as complete and accurate by John Hancock Life Insurance Company (U.S.A.), a qualified financial institution. Certification was provided as of January 2, 2025, which represents the date on which the Plan's assets were transferred. At that time, the safe harbor match receivable had not yet transferred and was settled and completed by April 30, 2025.

As of the report date, the Plan held no investments or participant notes receivable due to its transition to a pooled employer plan structure and the related liquidation of assets. Accordingly, no ERISA-required supplemental schedule is presented.

Note 4 Tax Status

The Plan adopted a volume submitter plan which has received an opinion letter from the Internal Revenue Service ("IRS") dated June 30, 2020 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been restated and amended since receiving the opinion letter. The Plan has not requested a determination letter from the IRS stating that the Plan is qualified under Section 401(a) of the IRC.

The plan administrator believes that the adopted and amended Plan is in compliance with the applicable requirements by IRC Section 401, and therefore, believes the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taking jurisdictions; however, there are currently no audits for any periods in progress.

Note 5 Plan Termination and Merger

Effective in the first week of January 2025, the Big Top Manufacturing, Inc. 401(k) Plan transitioned to a pooled employer plan ("PEP") structure. As part of this transition, Big Top Manufacturing, Inc. became an adopting employer of the Secure Your Retirement 401(k) Plan, a pooled employer plan established under ERISA §3(43). In connection with this transition, the Big Top Manufacturing, Inc. 401(k) Plan ceased to operate as a stand-alone plan and no longer exists as a separate plan..

Note 5 Plan Termination and Merger (Continued)

The trust-to-trust transfer of Plan assets was initiated on January 2, 2025, and the remaining safe harbor receivable was fully settled on April 30, 2025. Upon completion of the asset transfer and settlement process, the Prior Plan ceased operations as a stand-alone plan effective April 30, 2025.

Note 6 Fair Value Measurement

Financial Accounting Standards Codification ("ASC") 820, Fair Value Measurement, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

* quoted prices for similar assets or liabilities in active markets;
* quoted prices for identical or similar assets or liabilities in inactive markets;
* inputs other than quoted prices that are observable for the asset or liability;
* inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at April 30, 2025.

Mutual Funds: Valued at the closing price reported on the active market on which the individual securities are traded. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded ("Level 1").

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Note 6 Fair Value Measurement (Continued)

The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. All plan investments, as described above, are deemed to be Level 1 investments and are measured at fair value on a recurring basis.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2025 and December 31, 2024:

	Assets at Fair Value as of April 30, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 7,097,300	$ -	$ -	$ 7,097,300
	$ 7,097,300	$ -	$ -	$ 7,097,300

Note 7 Related Party Transaction and Party-in-Interest Transactions

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Employer, and certain others. The Plan holds investments managed by John Hancock, the trustee of the Plan, which qualify as party-in-interest investments. The Plan's payments of custodial fees to the trustee, as well as audit fees, qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Note 8 Subsequent Events

Plan management has evaluated subsequent events and transactions that occurred after April 30, 2025 up to the date that the financial statements were available to be issued and determined no additional items required disclosures.

Schedule H, line 4j
Schedule of Reportable Transactions.

Name of Employer: Big Top Manufacturing, LLC

Employer identification number: 30-0818911

Plan Year 01/01/2025 to 04/30/2025

Three-digit plan number ▶ 001

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
JOHN HANCOCK	MFS MID CAP GROWTH FUND		439951			400242		35711
JOHN HANCOCK	NUVEEN LARGE-CAP GROWTH INDEX		986486			689819		296668
JOHN HANCOCK	NUVEEN LIFECYCLE INDEX 2030		715256			641506		73350
JOHN HANCOCK	NUVEEN LIFECYCLE INDEX 2035		412372			363331		49041
JOHN HANCOCK	NUVEEN LIFECYCLE INDEX 2050		701607			584720		116887