

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: ROCHESTER POLICE BENEVOLENT ASSOCIATION
1b Three-digit plan number (PN): 501
1c Effective date of plan: 04/28/1977
2a Plan sponsor's name (employer, if for a single-employer plan): ROCHESTER POLICE BENEVOLENT ASSOCIATION
Mailing address (include room, apt., suite no. and street, or P.O. Box): 1425 LEXINGTON AVENUE, ROCHESTER, NY 14606
2b Employer Identification Number (EIN): 16-0866078
2c Plan Sponsor's telephone number: 585-254-5410
2d Business code (see instructions): 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include JOHN PREWASNICAK (11/27/2025) and MICHAEL VANROO (11/26/2025).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

| | | |
|---|--|------|
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | 3b Administrator's EIN | |
| | 3c Administrator's telephone number | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name | 4b EIN | |
| | 4d PN | |
| 5 Total number of participants at the beginning of the plan year | 5 | 1281 |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | 6a(1) | 605 |
| | 6a(2) | 587 |
| | 6b | 694 |
| | 6c | |
| | 6d | 1281 |
| | 6e | |
| | 6f | |
| | 6g(1) | |
| 6g(2) | | |
| 6h | | |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | 7 | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4L

| | |
|---|---|
| 9a Plan funding arrangement (check all that apply) | 9b Plan benefit arrangement (check all that apply) |
| (1) <input type="checkbox"/> Insurance | (1) <input type="checkbox"/> Insurance |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust | (3) <input checked="" type="checkbox"/> Trust |
| (4) <input type="checkbox"/> General assets of the sponsor | (4) <input type="checkbox"/> General assets of the sponsor |

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|--|---|
| a Pension Schedules | b General Schedules |
| (1) <input type="checkbox"/> R (Retirement Plan Information) | (1) <input checked="" type="checkbox"/> H (Financial Information) |
| (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (2) <input type="checkbox"/> I (Financial Information – Small Plan) |
| (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ |
| (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ | (4) <input checked="" type="checkbox"/> C (Service Provider Information) |
| (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information) | (5) <input type="checkbox"/> D (DFE/Participating Plan Information) |
| | (6) <input type="checkbox"/> G (Financial Transaction Schedules) |

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|--|--|---|
| SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

| | | |
|---|--|------------|
| A Name of plan ROCHESTER POLICE BENEVOLENT ASSOCIATION | B Three-digit plan number (PN) ▶ | 501 |
| C Plan sponsor's name as shown on line 2a of Form 5500 ROCHESTER POLICE BENEVOLENT ASSOCIATION | D Employer Identification Number (EIN) 16-0866078 | |

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CANANDAIGUA NATIONAL BANK

16-1453120

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 21 28 51 | NONE | 84190 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 21 51 28 | NONE | 73082 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

BONADIO & CO., LLP

16-1131146

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 10 50 | NONE | 14000 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MICHAEL VANROO

16-0866078

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 30 50 | OFFICER | 7599 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

JOHN PREWASNICKA

16-0866078

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 30 50 | OFFICER | 6599 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| | | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| | | |
|--|---|--|
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | | |
|--|--|---|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | OMB No. 1210-0110 2024 This Form is Open to Public Inspection |
|--|--|---|

| | |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025 | |
| A Name of plan ROCHESTER POLICE BENEVOLENT ASSOCIATION | B Three-digit plan number (PN) ▶ 501 |
| C Plan sponsor's name as shown on line 2a of Form 5500 ROCHESTER POLICE BENEVOLENT ASSOCIATION | D Employer Identification Number (EIN) 16-0866078 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| | | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| a Total noninterest-bearing cash | 1a | 30139 | 49238 |
| b Receivables (less allowance for doubtful accounts): | | | |
| (1) Employer contributions | 1b(1) | | |
| (2) Participant contributions | 1b(2) | | |
| (3) Other | 1b(3) | 46601 | 50968 |
| c General investments: | | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 846702 | 778771 |
| (2) U.S. Government securities | 1c(2) | | 2472285 |
| (3) Corporate debt instruments (other than employer securities): | | | |
| (A) Preferred | 1c(3)(A) | | |
| (B) All other | 1c(3)(B) | | 1426549 |
| (4) Corporate stocks (other than employer securities): | | | |
| (A) Preferred | 1c(4)(A) | | |
| (B) Common | 1c(4)(B) | 8058815 | 5990753 |
| (5) Partnership/joint venture interests | 1c(5) | | |
| (6) Real estate (other than employer real property) | 1c(6) | | |
| (7) Loans (other than to participants) | 1c(7) | | |
| (8) Participant loans | 1c(8) | | |
| (9) Value of interest in common/collective trusts | 1c(9) | | |
| (10) Value of interest in pooled separate accounts | 1c(10) | | |
| (11) Value of interest in master trust investment accounts | 1c(11) | | |
| (12) Value of interest in 103-12 investment entities | 1c(12) | | |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 18131601 | 16577252 |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| (15) Other | 1c(15) | | |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities..... | 1d(1) | | |
| (2) Employer real property..... | 1d(2) | | |
| e Buildings and other property used in plan operation..... | 1e | | |
| f Total assets (add all amounts in lines 1a through 1e)..... | 1f | 27113858 | 27345816 |
| Liabilities | | | |
| g Benefit claims payable..... | 1g | | |
| h Operating payables..... | 1h | 150000 | 50000 |
| i Acquisition indebtedness..... | 1i | | |
| j Other liabilities..... | 1j | | |
| k Total liabilities (add all amounts in lines 1g through 1j)..... | 1k | 150000 | 50000 |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f)..... | 1l | 26963858 | 27295816 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers..... | 2a(1)(A) | | |
| (B) Participants..... | 2a(1)(B) | 103477 | |
| (C) Others (including rollovers)..... | 2a(1)(C) | | |
| (2) Noncash contributions..... | 2a(2) | | |
| (3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2) | 2a(3) | | 103477 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit)..... | 2b(1)(A) | 40594 | |
| (B) U.S. Government securities..... | 2b(1)(B) | 88057 | |
| (C) Corporate debt instruments..... | 2b(1)(C) | 48884 | |
| (D) Loans (other than to participants)..... | 2b(1)(D) | | |
| (E) Participant loans..... | 2b(1)(E) | | |
| (F) Other..... | 2b(1)(F) | 12332 | |
| (G) Total interest. Add lines 2b(1)(A) through (F) | 2b(1)(G) | | 189867 |
| (2) Dividends: | | | |
| (A) Preferred stock..... | 2b(2)(A) | | |
| (B) Common stock..... | 2b(2)(B) | 261537 | |
| (C) Registered investment company shares (e.g. mutual funds)..... | 2b(2)(C) | 381902 | |
| (D) Total dividends. Add lines 2b(2)(A) , (B) , and (C) | 2b(2)(D) | | 643439 |
| (3) Rents..... | 2b(3) | | |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds..... | 2b(4)(A) | 13772846 | |
| (B) Aggregate carrying amount (see instructions)..... | 2b(4)(B) | 13552869 | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result..... | 2b(4)(C) | | 219977 |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate..... | 2b(5)(A) | | |
| (B) Other..... | 2b(5)(B) | 103033 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 226307 |
| c Other income | 2c | | |
| d Total income. Add all income amounts in column (b) and enter total..... | 2d | | 1486100 |

Expenses

| | | | |
|--|---------------|--------|---------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers..... | 2e(1) | 950000 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other..... | 2e(3) | | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 950000 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions)..... | 2g | | |
| h Interest expense..... | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | 18699 | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | | |
| (4) IQPA audit fees | 2i(4) | 14000 | |
| (5) Investment advisory and investment management fees | 2i(5) | 157272 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | | |
| (7) Actuarial fees | 2i(7) | | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses..... | 2i(11) | 14171 | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | 204142 |
| j Total expenses. Add all expense amounts in column (b) and enter total..... | 2j | | 1154142 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|--------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | 331958 |
| l Transfers of assets: | | | |
| (1) To this plan..... | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|---------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 1000000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | X | | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|------------------------------|---------------------|--------------------|
| | | |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**Financial Statements and
Supplemental Information
as of March 31, 2025 and 2024
Together with Independent
Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

November 26, 2025

To the Board of Trustees of the
Rochester Police Benevolent Association:

Opinion

We have audited the accompanying financial statements of the Rochester Police Benevolent Association (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of March 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of March 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of March 31, 2025, and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended March 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Administrative Expenses for the years ended March 31, 2025 and 2024, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bonadio & Co., LLP

ROCHESTER POLICE BENEVOLENT ASSOCIATION

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2025 AND 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------------------|----------------------|----------------------|
| CASH | \$ 49,238 | \$ 30,139 |
| INVESTMENTS, at fair value: | | |
| Cash equivalents | 778,771 | 846,702 |
| Equity securities | 5,990,753 | 8,823,770 |
| Mutual funds | 16,523,074 | 14,569,366 |
| Corporate bonds and foreign bonds | 1,426,549 | 1,107,301 |
| U.S. Government securities | 1,496,158 | 1,046,597 |
| Mortgage-backed securities | 976,127 | 589,102 |
| Real estate investment trusts | <u>54,178</u> | <u>54,280</u> |
| Total investments | <u>27,245,610</u> | <u>27,037,118</u> |
| ACCRUED INVESTMENT INCOME | <u>50,968</u> | <u>46,601</u> |
| Total assets | <u>27,345,816</u> | <u>27,113,858</u> |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | <u>50,000</u> | <u>150,000</u> |
| NET ASSETS AVAILABLE FOR BENEFITS | <u>\$ 27,295,816</u> | <u>\$ 26,963,858</u> |

The accompanying notes are an integral part of these statements.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

| | <u>2025</u> | <u>2024</u> |
|---|----------------------|----------------------|
| ADDITIONS: | | |
| Investment income - | | |
| Net appreciation in fair value of investments | \$ 549,317 | \$ 2,831,039 |
| Interest and dividends | <u>833,306</u> | <u>704,707</u> |
| Investment income before investment expenses | 1,382,623 | 3,535,746 |
| Less: Investment management fees | <u>157,272</u> | <u>144,234</u> |
| Net investment income | 1,225,351 | 3,391,512 |
| Dues and assessments | <u>103,477</u> | <u>106,846</u> |
| Total additions | <u>1,328,828</u> | <u>3,498,358</u> |
| DEDUCTIONS: | | |
| Death benefits | 950,000 | 950,000 |
| Administrative expenses | <u>46,870</u> | <u>46,496</u> |
| Total deductions | <u>996,870</u> | <u>996,496</u> |
| CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS | 331,958 | 2,501,862 |
| NET ASSETS AVAILABLE FOR BENEFITS - beginning of year | <u>26,963,858</u> | <u>24,461,996</u> |
| NET ASSETS AVAILABLE FOR BENEFITS - end of year | <u>\$ 27,295,816</u> | <u>\$ 26,963,858</u> |

The accompanying notes are an integral part of these statements.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

1. DESCRIPTION OF THE PLAN

The following description of the Rochester Police Benevolent Association (the “Plan”) provides only general information. Participants should refer to the Plan document for a complete description of the Plan’s provisions.

General

The Plan is a health and welfare plan designed for the sole purpose of providing death benefits to its participants. Death benefits are \$50,000 for an ordinary death and \$100,000 for a death in the line of duty.

Eligible members consist of police officers in active duty and eligible retirees of the City of Rochester Police Department (the “RPD”).

Dues

Dues are required from all active members and retired members under the age of 60. Dues consist of payroll deductions from active members and annual dues payable by retired members. The annual dues payable is based on an increasing scale (ranging from \$32 to \$300) depending on when the member became a participant in the Plan. All new members hired by the RPD after July 1, 2018, will pay annual dues of \$300. Any new member hired after July 1, 2000 will be considered a “paid in full member” after 20 years of continuous service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan’s financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates, and such differences may be significant.

Cash

Cash (excluding cash equivalents included with investments) consists of a bank demand deposit account. At times, the balance in this account may exceed federally insured limits. The Plan has not experienced any losses in this account and management believes it is not exposed to any significant credit risk with respect to cash.

Investments

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the accompanying financial statements. The Plan’s investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

Accounting Standards Codification (ASC) 820 established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lower priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and,
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques are used to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodology used during the years ended March 31, 2025 and 2024.

Equity securities, mutual funds, U.S. Government securities, and real estate investment trusts: Valued using Level 1 inputs at the quoted closing price reported on the active market on which the individual securities are traded.

Cash equivalents consist of money market funds recorded at fair value using Level 1 inputs.

Mortgage-backed securities: Valued using the market approach and Level 2 inputs at the quoted closing price of the underlying assets of the pool or using the income approach based on yields currently available on comparable securities of issuers with similar credit ratings.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

Corporate and foreign bonds: Valued using the income approach and Level 2 inputs based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Benefit Payments

Benefits are recorded as expense when incurred.

Administrative Expenses

All administrative expenses are paid by the Plan.

3. FAIR VALUE MEASUREMENTS

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2025:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|-------------------------------|----------------------|---------------------|----------------|----------------------|
| Cash equivalents | \$ 778,771 | \$ - | \$ - | \$ 778,771 |
| Equity securities | 5,990,753 | - | - | 5,990,753 |
| Mutual funds | 16,523,074 | - | - | 16,523,074 |
| Corporate and foreign bonds | - | 1,426,549 | - | 1,426,549 |
| U.S. Government securities | 1,496,158 | - | - | 1,496,158 |
| Mortgage-backed securities | - | 976,127 | - | 976,127 |
| Real estate investment trusts | <u>54,178</u> | <u>-</u> | <u>-</u> | <u>54,178</u> |
| | <u>\$ 24,842,934</u> | <u>\$ 2,402,676</u> | <u>\$ -</u> | <u>\$ 27,245,610</u> |

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2024:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|-------------------------------|----------------------|---------------------|----------------|----------------------|
| Cash equivalents | \$ 846,702 | \$ - | \$ - | \$ 846,702 |
| Equity securities | 8,823,770 | - | - | 8,823,770 |
| Mutual funds | 14,569,366 | - | - | 14,569,366 |
| Corporate and foreign bonds | - | 1,107,301 | - | 1,107,301 |
| U.S. Government securities | 1,046,597 | - | - | 1,046,597 |
| Mortgage-backed securities | - | 589,102 | - | 589,102 |
| Real estate investment trusts | <u>54,280</u> | <u>-</u> | <u>-</u> | <u>54,280</u> |
| | <u>\$ 25,340,715</u> | <u>\$ 1,696,403</u> | <u>\$ -</u> | <u>\$ 27,037,118</u> |

4. PLAN TERMINATION

Although it has expressed no intent to do so, the Plan Administrator (Board of Trustees) has the right to discontinue or terminate the Plan at any time. In the event of termination of the Plan, the Board of Trustees shall distribute the remaining trust funds until exhausted, after the payment of expenses, to current members in proportion to the total dues paid to date.

5. INCOME TAX STATUS

The Plan obtained its latest determination letter on December 27, 1982, in which the Internal Revenue Service stated the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator (Board of Trustees) believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

For employee benefit plans, their tax-exempt status itself is deemed to be an uncertainty since events could potentially occur to jeopardize their tax-exempt status. The Plan files the Return of Organization Exempt from Income Tax (Form 990) and the Annual Return/Report of Employee Benefit Plan (Form 5500) in the U.S. federal jurisdiction.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The classification of the statements of net assets and changes in net assets available for benefits for the years ended March 31, 2025 and 2024 differs between the financial statements and Form 5500. However, the total change in net assets available for benefits for the years then ended agrees between those financial statements and Form 5500.

7. SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 26, 2025, which is the date the financial statements were available to be issued.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEARS ENDED MARCH 31, 2025 AND 2024

Schedule I

| | <u>2025</u> | <u>2024</u> |
|-----------------------------|------------------|------------------|
| Officer stipends | \$ 18,699 | \$ 18,699 |
| Office and meeting expenses | 11,525 | 11,045 |
| Accounting and auditing | 14,000 | 14,000 |
| Insurance | <u>2,646</u> | <u>2,752</u> |
| | <u>\$ 46,870</u> | <u>\$ 46,496</u> |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Cash and Cash Equivalents: | | | |
| | BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT | 14,838 shares | \$ 14,838 |
| | FIMM GOV PORTFOLIO INSTL | 568,451 shares | 568,451 |
| | Northern Institutional Treasury Portfolio Fd | 195,482 shares | <u>195,482</u> |
| | | | <u>778,771</u> |
| Mutual Funds: | | | |
| | Dodge & Cox Income Fund | 117,407.345 shares | 1,479,332 |
| | Dodge & Cox International Stock Fund | 14,596.638 shares | 798,874 |
| | Fidelity Blue Chip Growth Fd | 2,667.409 shares | 526,841 |
| | Fidelity Emerging Markets | 6,862.958 shares | 258,253 |
| | Fidelity Real Estate Income Z | 28,588.723 shares | 348,211 |
| | FPA New Income | 111,111.546 shares | 1,103,338 |
| | MFS International Intrinsic Value Fund-I | 19,144.604 shares | 804,265 |
| | Osterweis Strategic Income Fund | 65,411.889 shares | 728,034 |
| | Vanguard Growth Index Admiral Fund | 6,213.9 shares | 1,186,234 |
| | Vanguard Mid-Cap Index Fd Admiral Shs | 1,276.32 shares | 408,780 |
| | Vanguard Mid-Cap Value Index | 2,893.267 shares | 240,633 |
| | Vanguard Total Bond Mkt Idx Fd Adl Shs | 115,989.256 shares | 1,119,296 |
| | iShares Core S&P US Value ETF | 14,488 shares | 1,337,098 |
| | CONESTOGA SMALL CAP FUND INSTL CLASS | 3,631.739 shares | 254,367 |
| | ISHARES CORE S&P 500 ETF | 3,445 shares | 1,935,746 |
| | ISHARES EDGE MSCI MIN VOL EMERGING MARKETS ETF | 3,785 shares | 220,817 |
| | ISHARES EDGE MSCI MIN VOL USA ETF | 1,689 shares | 158,192 |
| | ISHARES INC CORE MSCI EMERGING MKTS ETF | 4,085 shares | 220,467 |
| | ISHARES RUSSELL MIDCAP | 5,048 shares | 429,433 |
| | ISHARES TR CORE MSCI EAF ETF | 8.971 share | 678,656 |
| | Martin Currie Smash | 20,951 shares | 187,930 |
| | VANGUARD RUSSELL 2000 | 1,787 shares | 144,122 |
| | JP MORGAN UNDISC MGRS BEHAVIORAL VAL FD CL R6 | 3,225.986 shares | 261,530 |
| | Vanguard Total Intl Bd Idx Admiral | 24,099.442 shares | 469,216 |
| | NEUBERGER BERMAN HIGH INCOME BOND FUND CL INST | 60,213.572 shares | 455,215 |
| | PIMCO INTERNATIONAL BOND FUND (UNHEDGED) INSTL | 60,525.340 shares | 455,756 |
| | PIMCO INCOME FUND INSTL CL | 29,199.812 shares | <u>312,438</u> |
| | | | <u>16,523,074</u> |
| Real Estate Investment Trusts: | | | |
| | ANNALY CAPITAL MGMT INC REG | 333 shares | 6,763 |
| | AVALONBAY CMMUN INC REIT | 19 shares | 4,078 |
| | BXP INC REIT | 84 shares | 5,644 |
| | CUBESMART COM | 87 shares | 3,716 |
| | GAMING AND LEISURE PROPERTIES INC. SHS W | 105 shares | 5,345 |
| | PROLOGIS INC | 224 shares | 25,041 |
| | PUBLIC STORAGE \$0.10 REIT | 12 shares | <u>3,591</u> |
| | | | <u>54,178</u> |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|------------------------------------|---|---|---------------------|
| U.S. Government Securities: | | | |
| | U.S. TREASURY BOND | 175,000 shares, 2.750% AUG 15 2042 | 136,629 |
| | U.S. TREASURY BOND | 150,000 shares, 2.875% NOV 15 2046 | 113,344 |
| | U.S. TREASURY BOND | 155,000 shares, 3.625% MAY 15 2053 | 130,563 |
| | U.S. TREASURY BOND | 15,000 shares, 4.250% FEB 15 2054 04.250% FEB | 14,133 |
| | U.S. TREASURY NOTE | 200,000 shares, 0.625% AUG 15 2030 | 167,758 |
| | U.S. TREASURY NOTE | 140,000 shares, 1.875% JUL 31 2026 | 199,442 |
| | U.S. TREASURY NOTE | 180,000 shares, 2.750% AUG 15 2032 | 128,002 |
| | U.S. TREASURY NOTE | 160,000 shares, 3.125% AUG 31 2027 03.125% AU | 176,809 |
| | U.S. TREASURY NOTE | 290,000 shares, 3.125% AUG 31 2029 | 154,781 |
| | U.S. TREASURY NOTE | 205,000 shares, 3.375% MAY 15 2033 | 274,697 |
| | | | 1,496,158 |
| Corporate bonds: | | | |
| | CAPITAL ONE FINANCIAL CO GLB | VAR%JUN 08 2029 | 20,797 |
| | CAPITAL ONE FINANCIAL CO SUBORDINATED GLB | VAR%JAN 30 2036 | 24,943 |
| | CARRIER GLOBAL CORP GLB | 05.900% MAR 15 034 | 17,881 |
| | CHARLES SCHWAB CORP GLB | VAR%AUG 24 2034 | 10,643 |
| | CHARLES SCHWAB CORP GLB | VAR%MAY 19 2034 | 15,667 |
| | COMM 2015-LC23 CMO 2015 LC23 A4 | 03.774%OCT10 48 | 99,179 |
| | CONSTELLATION BRANDS INC GLB | 04.900% MAY 01 2033 | 24,390 |
| | CVS HEALTH CORP GLB | 05.050% MAR 25 2048 | 42,667 |
| | DIAMONDBACK ENERGY INC COMPANY GUARNT GLB | 05.550% APR 01 2035 | 25,098 |
| | ELI LILLY & CO GLB | 05.000% FEB 09 2054 | 23,440 |
| | ENERGY TRANSFER PARTNERS | 06.000% JUN 15 2048 | 24,209 |
| | GM FINANCIAL CO ABS 2024 2 A3 | 05.100%MAR16 29 | 74,732 |
| | GOLDMAN SACHS GROUP INC GLB | VAR%OCT 21 2027 | 47,960 |
| | HCA INC COMPANY GUARNT GLB | 06.000% APR 01 2054 | 43,539 |
| | HOME DEPOT INC GLB | 04.950% JUN 25 2034 | 20,067 |
| | HONDA AUTO RECE ABS 2023 1 A4 | 04.970%JUN21 29 | 74,476 |
| | HP ENTERPRISE CO GLB | 05.600% OCT 15 2054 | 23,786 |
| | JPMORGAN CHASE & CO GLB | VAR%JUL 24 2038 | 60,901 |
| | LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB | 04.250% APR 01 2049 | 39,847 |
| | META PLATFORMS INC GLB | 05.600% MAY 15 2053 | 20,163 |
| | MICRON TECHNOLOGY INC GLB | 05.300% JAN 15 2031 | 25,280 |
| | MORGAN STANLEY SER MTN GLB | VAR%JUL 21 2034 | 45,524 |
| | NISSAN AUTO REC ABS 2023 A A3 | 04.910%NOV15 27 | 67,904 |
| | PHILIP MORRIS INTL INC GLB | 05.625% NOV 17 2029 | 20,852 |
| | RIO TINTO FIN USA PLC COMPANY GUARNT GLB | 05.250% MAR 14 2035 | 25,192 |
| | SOUTHERN CO JRSB SER 2025 GLB | VAR%MAR 15 2055 | 46,078 |
| | SYNCHRONY CARD ABS 2022 A1 A | 03.370%APR15 28 | 74,955 |
| | TAPESTRY INC GLB | 05.100% MAR 11 2030 | 19,990 |
| | TARGA RESOURCES PARTNERS COMPANY GUARNT GLB | 06.150% MAR 01 2029 | 20,913 |
| | T-MOBILE USA INC COMPANY GUARNT GLB | 05.150% APR 15 2034 | 20,025 |
| | TORONTO-DOMINION BANK SER FXD | 01.950% JAN 12 2027 | 62,208 |
| | TRUIST FINANCIAL COR CLD SER MTN | VAR%JUL 28 2026 | 59,890 |
| | UNITED TECHNOLOGIES CORP GLB | 04.125% NOV 16 2028 | 29,577 |
| | UNITEDHEALTH GROUP INC GLB | 04.500% APR 15 2033 | 24,177 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|-------------------------------------|---|---|---------------------|
| Corporate bonds (Continued): | | | |
| | USD BANK NOVA SCOTIA | 4.750% FEB 02 2026 | 45,114 |
| | USD ROYAL BK CANADA SER GMTN | 5.200% JUL 20 2026 | 60,595 |
| | WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB | 03.755% MAR 15 2027 | 43,890 |
| | | | <u>1,426,549</u> |
| Mortgage-backed securities: | | | |
| | FHLMC RA 7128 03 50%2052 | 86,720.654 shares | 89,000 |
| | FHLMC SD 4965 05 50%2054 | 147,159.895 shares | 87,710 |
| | FHLMC Z4 0250 03 50%2046 | 98,285.728 shares | 135,160 |
| | FNMA PFM2971 04%2045 | 141,723.102 shares | 108,565 |
| | FNMA PFS2444 04%2052 | 92,056.622 shares | 133,750 |
| | FNMA PFS5349 04%2052 | 125,002.342 shares | 86,031 |
| | FNMA PFS5692 04 50%2053 | 118,861.850 shares | 119,580 |
| | FNMA PFS5843 04%2052 | 112,611.152 shares | 110,847 |
| | FNMA PFS6297 04%2052 | 113,350.885 shares | 105,484 |
| | | | <u>976,127</u> |
| Equity securities: | | | |
| | Abbott Laboratories | 118 shares | 15,653 |
| | Abbvie Inc | 73 shares | 15,295 |
| | Abercrombie & Fitch Co. | 55 shares | 4,200 |
| | Academy Sports & Outdoors Inc | 67 shares | 3,056 |
| | Accenture PLC | 42 shares | 13,106 |
| | Acuity Brands Inc | 8 shares | 2,107 |
| | Adeia Inc | 264 shares | 3,490 |
| | Agree Realty Corp | 71 shares | 5,480 |
| | American Eagle Outfitters | 181 shares | 2,103 |
| | American Express Co | 46 shares | 12,376 |
| | American Public Education In | 29 shares | 647 |
| | American Woodmark Corp | 50 shares | 2,942 |
| | AMN Healthcare Services Inc | 33 shares | 807 |
| | Amphastar Pharmaceuticals Inc | 51 shares | 1,478 |
| | Analog Devices Inc. | 74 shares | 14,924 |
| | AngioDynamics, Inc. | 321 shares | 3,014 |
| | AON Plc | 42 shares | 16,762 |
| | Apple Hospitality REIT Inc | 343 shares | 4,428 |
| | Asgn Inc | 48 shares | 3,025 |
| | Atlantic Un Bankshares Corp | 84 shares | 2,616 |
| | Azenta Inc | 71 shares | 2,459 |
| | Berkshire Hills Bancorp Inc | 131 shares | 3,418 |
| | Bloomin Brands Inc | 45 shares | 323 |
| | Boeing Co | 91 shares | 15,520 |
| | Broadstone Net Lease Inc | 176 shares | 2,999 |
| | BRP Inc | 50 shares | 1,691 |
| | Catalyst Pharmaceuticals Inc | 64 shares | 1,552 |
| | Chubb Limited | 45 shares | 13,590 |
| | Churchill Downs Inc Com | 32 shares | 3,554 |
| | Cigna Group | 78 shares | 25,662 |
| | Citigroup Inc Com New | 164 shares | 11,642 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|-----------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Coherent Corp | 37 shares | 2,403 |
| | Cohu Inc. | 161 shares | 2,368 |
| | Colombus McKinnon Corp NY | 60 shares | 1,016 |
| | Columbia Bkg Sys Inc | 108 shares | 2,694 |
| | Comfort Sys Usa Inc | 17 shares | 5,480 |
| | Commercial Metals Co | 104 shares | 4,785 |
| | Community Healthcare Tr Inc REIT | 143 shares | 2,597 |
| | ConocoPhillips | 180 shares | 18,904 |
| | CRH Plc | 98 shares | 8,621 |
| | Cross CTRY Healthcare Inc | 132 shares | 1,965 |
| | Curtiss Wright Corp | 22 shares | 6,980 |
| | Delek US Hldgs Inc New | 123 shares | 1,854 |
| | Diageo Plc New Adr | 79 shares | 8,278 |
| | Diamondrock Hospitality Co | 417 shares | 3,219 |
| | Dime Community Bancshares Inc | 184 shares | 5,130 |
| | Dominion Energy Inc | 301 shares | 16,877 |
| | Douglas Dynamics Inc | 67 shares | 1,556 |
| | Duke Energy Corp New | 145 shares | 17,686 |
| | Eastern Bankshares Inc. | 304 shares | 4,986 |
| | Eaton Corp PLC | 30 shares | 8,155 |
| | Elbit Sys Ltd Ord | 7 shares | 2,675 |
| | Emcor Group | 49 shares | 18,112 |
| | Encompass Health Corp | 56 shares | 5,672 |
| | Enhabit Inc | 215 shares | 1,890 |
| | Everest Group Ltd | 12 shares | 4,360 |
| | Exelixis Inc | 133 shares | 4,910 |
| | Exxon-Mobil Corp | 172 shares | 20,456 |
| | First Citiz Bancshares Inc A | 4 shares | 7,416 |
| | First Cmnty Bankshares Inc | 105 shares | 3,957 |
| | First Merchants Corp | 92 shares | 3,720 |
| | Gencor Industries Inc. | 168 shares | 2,043 |
| | General Dynamics Corp | 52 shares | 14,174 |
| | Gentex Corp | 65 shares | 1,515 |
| | Golden Entertainment Inc | 55 shares | 1,451 |
| | Granite Construction Inc. | 101 shares | 7,615 |
| | Greif Inc. | 50 shares | 2,750 |
| | Harmonic Inc | 384 shares | 3,683 |
| | Hayward Hldgs Inc | 185 shares | 2,575 |
| | Healthpeak Op LLC | 245 shares | 4,954 |
| | Heidrick & Struggles Intern'l Inc | 54 shares | 2,313 |
| | Helen Troy Ltd | 34 shares | 1,819 |
| | Helix Energy Solutions Group Inc | 307 shares | 2,551 |
| | Helmerich & Payne Inc | 92 shares | 2,403 |
| | HNI Corp | 49 shares | 2,173 |
| | Huntsman Corp | 102 shares | 1,611 |
| | ICF International, Inc. | 30 shares | 2,549 |
| | Illinois Tool Works Inc | 41 shares | 10,168 |
| | Ingles Markets Inc CL A | 31 shares | 2,019 |
| | Inmode Ltd | 168 shares | 2,980 |
| | Innoviva Inc | 304 shares | 5,512 |
| | Integra Lifesciences Hldg Corp | 129 shares | 2,837 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|-------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | IPG Photonics Corp | 15 shares | 947 |
| | Itron Inc | 26 shares | 2,724 |
| | Jazz Pharmaceuticals PLC | 68 shares | 8,442 |
| | Johnson & Johnson | 61 shares | 10,116 |
| | JP Morgan Chase & Co | 104 shares | 25,511 |
| | Kaiser Alum Corp | 36 shares | 2,182 |
| | KB Home | 73 shares | 4,243 |
| | KBR Inc | 63 shares | 3,138 |
| | Kenvue Inc | 491 shares | 11,774 |
| | Kite Realty Group Trust | 111 shares | 2,483 |
| | KKR & Co Inc | 118 shares | 13,642 |
| | KLA Corporation | 11 shares | 7,478 |
| | Kulicke & Soffa Industries, Inc. | 42 shares | 1,385 |
| | KVH Inds Inc | 360 shares | 1,904 |
| | La-Z-Boy Inc. | 97 shares | 3,792 |
| | Leidos Hldgs Inc | 25 shares | 3,374 |
| | Lowes Companies Inc | 49 shares | 11,428 |
| | LSB Industries Inc | 265 shares | 1,746 |
| | LSI Industries Inc | 339 shares | 5,763 |
| | Lucky Strike Entertainment Corp | 171 shares | 1,669 |
| | LXP Industrial Trust Com | 10 shares | 1,557 |
| | Madden Steven Ltd | 96 shares | 2,557 |
| | Madison Square Garden Co | 13 shares | 2,531 |
| | Madison Square Garden Entertainment | 133 shares | 4,354 |
| | Magnachip Semiconductor Corp N | 332 shares | 1,139 |
| | Magnolia Oil & Gas Corp | 397 shares | 10,028 |
| | Maravai Lifesciences Hldgs Inc | 195 shares | 431 |
| | Marriott International Inc Class A | 45 shares | 10,719 |
| | Marsh & McLennan Co Inc | 61 shares | 14,886 |
| | Mastercraft Boat Holdings Inc | 183 shares | 3,151 |
| | McKesson Corporation | 34 shares | 22,882 |
| | Metallus Inc | 186 shares | 2,485 |
| | Miller Industries Inc | 32 shares | 1,356 |
| | MKS Inc | 23 shares | 1,843 |
| | Mondelez Intl Inc | 165 shares | 11,195 |
| | Morgan Stanley Dean Witter & Co. | 112 shares | 13,067 |
| | Mueller Industries Inc | 173 shares | 13,172 |
| | Nasdaq Stk Mkt Inc | 167 shares | 12,669 |
| | National Healthcare Corp | 33 shares | 3,062 |
| | Nestle Adr | 110 shares | 11,129 |
| | Newmark Group, Inc. | 140 shares | 1,704 |
| | Noble Corp PLC | 88 shares | 2,086 |
| | Nomad Foods Ltd | 194 shares | 3,812 |
| | Northwestern Corp | 177 shares | 10,243 |
| | NXP Semiconductors NV | 60 shares | 11,404 |
| | Oceanfirst Finl Corp | 123 shares | 2,092 |
| | Old Republic International | 103 shares | 4,040 |
| | Onto Innovation Inc | 29 shares | 3,519 |
| | Orasure Technologies Inc | 207 shares | 698 |
| | Oshkosh Corporation | 22 shares | 2,070 |
| | OSI Systems Inc | 44 shares | 8,551 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Ovintiv Inc | 101 shares | 4,323 |
| | Owens Corning Com | 40 shares | 5,713 |
| | Paccar Inc Com | 154 shares | 14,995 |
| | Pepsico Inc | 83 shares | 12,445 |
| | Perion Network Ltd | 143 shares | 1,164 |
| | Perrigo Company PLC | 218 shares | 6,113 |
| | Pfizer Inc. | 485 shares | 12,290 |
| | Piedmont Office Rlty | 141 shares | 1,039 |
| | Piper Sandler Companies | 43 shares | 10,649 |
| | PNC Financial Services Group | 63 shares | 11,074 |
| | Polaris Inc. | 39 shares | 1,597 |
| | Portland General Electric Co | 33 shares | 1,472 |
| | Princeton Bancorp Inc | 109 shares | 3,330 |
| | Progressive Corp OH Com | 104 shares | 29,433 |
| | Progress Software Corp | 110 shares | 5,666 |
| | Prologis Inc REIT | 137 shares | 15,315 |
| | Provident Finl Svcs Inc | 289 shares | 4,962 |
| | Pulte Homes Inc. | 25 shares | 2,570 |
| | Quanex Building Products Cor | 218 shares | 4,053 |
| | Quidelortho Corp | 28 shares | 979 |
| | Radius Recycling Inc Class A | 58 shares | 1,675 |
| | Regal Rexnord Corporation | 36 shares | 4,099 |
| | Rex American Resources Corp | 119 shares | 4,471 |
| | RTX Corp | 113 shares | 14,968 |
| | Sabra Health Care Reit Inc | 359 shares | 6,272 |
| | Sandy Spring Bancorp Inc | 183 shares | 5,115 |
| | Science Applications Intl Corp | 32 shares | 3,593 |
| | Seadrill Ltd | 70 shares | 1,750 |
| | Select Water Solutions Inc | 132 shares | 1,386 |
| | Selective Ins Group Inc | 69 shares | 6,316 |
| | Silicom Ltd | 90 shares | 1,339 |
| | Silicon Motion Technology Corp | 75 shares | 3,792 |
| | Sonos Inc | 194 shares | 2,070 |
| | Southern Co | 184 shares | 16,919 |
| | Spectrum Brands Hldgs Inc New | 47 shares | 3,363 |
| | Sphere Entertainment Co. | 52 shares | 1,701 |
| | Stifel Finl Corp | 72 shares | 6,787 |
| | Stride Inc | 41 shares | 5,187 |
| | Summit Hotel Properties | 197 shares | 1,066 |
| | Supernus Pharmaceuticals Inc | 44 shares | 1,441 |
| | Tapestry Inc | 114 shares | 8,027 |
| | Teekay Tankers Ltd | 37 shares | 1,416 |
| | Tetra Tech Inc New Com | 73 shares | 2,135 |
| | Tower Semiconductor Ltd | 122 shares | 4,253 |
| | Trustco Bk Corp N Y | 154 shares | 4,694 |
| | U-Haul Holding Company | 48 shares | 2,841 |
| | Umb Financial Corp | 41 shares | 4,145 |
| | Union Pacific Corp | 50 shares | 11,812 |
| | United Bankshares | 74 shares | 2,566 |
| | United Cmnty Bks Blairsvle Ga | 94 shares | 2,644 |
| | United Fire Group Inc Com | 81 shares | 2,386 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Universal Display Corp | 22 shares | 3,069 |
| | Urban Outfitters Inc. | 96 shares | 5,030 |
| | V2X, Inc | 35 shares | 1,717 |
| | Village Super Mkt Inc | 54 shares | 2,053 |
| | Vishay Intertechnology Inc. | 223 shares | 3,546 |
| | Visteon Corp | 42 shares | 3,260 |
| | WAFD Inc | 230 shares | 6,573 |
| | Webster Fncl Corp. Waterbury Conn. | 189 shares | 9,743 |
| | Williams Sonoma Inc Com | 42 shares | 6,640 |
| | 3M COMPANY | 78 shares | 11,455 |
| | A N S Y S INC COM | 5 shares | 1,583 |
| | ABBOTT LABS | 347 shares | 46,030 |
| | ABBVIE INC SHS | 206 shares | 43,161 |
| | ACCENTURE PLC SHS | 100 shares | 31,204 |
| | AERCAP HOLDINGS N.V. SHS | 106 shares | 10,830 |
| | AIA GROUP LTD SPONSORED ADR | 371 shares | 11,223 |
| | AIR LIQUIDE ADR | 176 shares | 6,692 |
| | AIR PRODUCTS&CHEM | 8 shares | 2,359 |
| | AKZO NOBEL N V | 556 shares | 11,381 |
| | ALCON SA ACT NOM | 51 shares | 4,841 |
| | ALIBABA GROUP HOLDING LT | 305 shares | 40,330 |
| | ALLIANZ SE - UNSP | 50 shares | 1,912 |
| | ALLSTATE CORP DEL COM | 30 shares | 6,212 |
| | ALPHABET INC SHS CL A | 193 shares | 29,846 |
| | ALPHABET INC SHS CL C | 357 shares | 55,774 |
| | ALSTOM SA-UNSPON ADR | 6,725 shares | 14,526 |
| | AMADEUS IT GROUP SA ADR - UNSPONSORED | 136 shares | 10,397 |
| | AMAZON COM INC COM | 554 shares | 105,404 |
| | AMDOCS LIMITED | 58 shares | 5,307 |
| | AMER EXPRESS COMPANY | 63 shares | 16,950 |
| | AMEREN CORP | 55 shares | 5,522 |
| | AMERICAN WTR WKS CO INC NEW | 41 shares | 6,048 |
| | AMETEK INC NEW | 12 shares | 2,066 |
| | AMN ELEC POWER CO | 144 shares | 15,735 |
| | AMPHENOL CORP CL A NEW | 48 shares | 3,148 |
| | ANALOG DEVICES INC COM | 165 shares | 33,276 |
| | ANHEUSER-BUSCH INBEV ADR | 121 shares | 7,449 |
| | AON PLC REG SHS | 60 shares | 23,945 |
| | API GROUP CORP REG SHS | 93 shares | 3,326 |
| | APPFOLIO INC SHS CL A | 3 shares | 660 |
| | APPLE INC | 197 shares | 43,760 |
| | APPLOVIN CORP COM | 20 shares | 5,299 |
| | APTARGROUP INC | 18 shares | 2,671 |
| | APTIV HOLDINGS LTD | 55 shares | 3,273 |
| | ARCELORMITTAL SA NY REG SHS | 121 shares | 3,491 |
| | ARCH CAPITAL GRP LTD BM | 157 shares | 15,100 |
| | ARES MANAGEMENT CORP - A | 26 shares | 3,812 |
| | ARISTA NETWORKS INC REG SHS | 63 shares | 4,881 |
| | ASHLAND INC INC SHS | 23 shares | 1,364 |
| | ASTRAZENECA PLC SPND ADR | 184 shares | 13,524 |
| | AT&T INC | 582 shares | 16,459 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Equity securities (Continued): | | | |
| | AUTODESK INC DEL PV\$0.01 | 89 shares | 23,300 |
| | AUTOMATIC DATA PROC | 43 shares | 13,138 |
| | AUTOZONE INC NEVADA COM | 6 shares | 22,877 |
| | AVERY DENNISON CORP | 22 shares | 3,915 |
| | AXA -SPONS ADR | 108 shares | 4,615 |
| | AXIS CAPITAL HOLDINGS LTD | 19 shares | 1,905 |
| | BAKER HUGHES CO CL A | 104 shares | 4,571 |
| | BANCO BRADESCO S A ADR | 982 shares | 2,190 |
| | BANK NEW YORK MELLON CORP | 148 shares | 12,413 |
| | BARCLAYS PLC ADR | 1,473 shares | 22,625 |
| | BARRICK GOLD CORPORATION | 111 shares | 2,158 |
| | BECTON DICKINSON CO | 18 shares | 4,123 |
| | BERKELEY (THE) GROUP HOLDINGS PLC SHS UN ADR | 270 shares | 2,495 |
| | BERKSHIRE HATHAWAYINC DEL CL B NEW | 25 shares | 13,315 |
| | BLACKROCK INC REG SHS | 12 shares | 11,358 |
| | BLACKSTONE INC | 70 shares | 9,785 |
| | BLOCK INC | 115 shares | 6,248 |
| | BNP PARIBAS SPONSORD ADR | 491 shares | 20,504 |
| | BOEING COMPANY | 352 shares | 60,034 |
| | BOOZ ALLEN HAMILTON HLDG CLASS A | 11 shares | 1,150 |
| | BP PLC SPON ADR | 272 shares | 9,191 |
| | BRISTOL-MYERS SQUIBB CO | 187 shares | 11,405 |
| | BRITISH AMN TOBACO SPADR | 246 shares | 10,177 |
| | BROADCOM INC | 183 shares | 30,640 |
| | BROOKFIELD ASSET MGMT LTD REGISTER | 55 shares | 2,665 |
| | BROOKFIELD CORP INC REGISTER | 281 shares | 14,727 |
| | BROOKFIELD INFRASTRUCTURE CORP NEW | 211 shares | 7,636 |
| | BROOKFIELD RENEWABLE CORP NEW | 88 shares | 2,457 |
| | BROWN & BROWN INC FLA | 180 shares | 22,392 |
| | BYD COMPANY LTD SHS -H- | 63 shares | 6,384 |
| | CANADIAN PAC KANS CITY LTD | 214 shares | 15,025 |
| | CAPGEMINI SE SHS ADR | 108 shares | 3,235 |
| | CAPITEC BANK HOLDINGS LTD SHS | 94 shares | 8,095 |
| | CARLISLE COS INC | 19 shares | 6,470 |
| | CARMAX INC | 54 shares | 4,208 |
| | CARNIVAL CORP PAIRED SHS | 248 shares | 4,843 |
| | CBRE GROUP INC CL A | 120 shares | 15,694 |
| | CCC INTELLIGENT SOLUTIONS HLDGS INC | 237 shares | 2,140 |
| | CHARLES RIVER LABS INTL | 34 shares | 5,118 |
| | CHEVRON CORP | 86 shares | 14,387 |
| | CHINA MERCHANTS BANK UNS ADR | 371 shares | 11,002 |
| | CHUBB LTD | 122 shares | 36,843 |
| | CHURCH&DWIGHT CO INC | 57 shares | 6,275 |
| | CIE FINANCIERE RICHEMONT SA SHS | 321 shares | 5,569 |
| | CIE GENERALE DES ETABLISSEMENTS MICHELIN | 176 shares | 3,084 |
| | CIGNA GROUP/THE | 117 shares | 38,493 |
| | CISCO SYSTEMS INC COM | 301 shares | 18,575 |
| | CITIGROUP INC COM NEW | 212 shares | 15,050 |
| | CLP HOLDINGS LTD SP ADR | 262 shares | 2,120 |
| | CME GROUP INC | 48 shares | 12,734 |
| | CMS ENERGY CORP | 48 shares | 3,605 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | COCA COLA COM | 386 shares | 27,645 |
| | COMCAST CORP NEW CL A | 411 shares | 15,166 |
| | COMPAGNIE DE SAINT-UNSP ADR | 370 shares | 7,430 |
| | COMPASS GROUP PLC SHS ADR | 57 shares | 1,894 |
| | CONOCOPHILLIPS | 357 shares | 37,492 |
| | COPART INC COM | 254 shares | 14,374 |
| | COSAN SA SHS SPON ADR | 330 shares | 1,723 |
| | COSTAR GROUP INC COM | 115 shares | 9,111 |
| | CRH PLC | 137 shares | 12,052 |
| | CSL LTD SHS ADR | 59 shares | 4,665 |
| | CSX CORP | 272 shares | 8,005 |
| | CUMMINS INC COM | 17 shares | 5,328 |
| | D R HORTON INC | 94 shares | 11,950 |
| | DAIICHI SANKYO CO LTD ADR | 108 shares | 2,579 |
| | DAIKIN INDUSTRIES LTD SHS | 491 shares | 5,352 |
| | DEERE CO | 12 shares | 5,632 |
| | DEUTSCHE TELE AG SPN ADR | 181 shares | 6,710 |
| | DIAGEO PLC SPSD ADR NEW | 223 shares | 23,368 |
| | DISNEY (WALT) CO COM STK | 317 shares | 31,288 |
| | DOMINION ENERGY INC | 422 shares | 23,662 |
| | DOMINOS PIZZA INC | 12 shares | 5,513 |
| | DONALDSON CO. INC. | 18 shares | 1,207 |
| | DOORDASH INC REG SHS CL A | 62 shares | 11,332 |
| | DTE ENERGY COMPANY | 21 shares | 2,904 |
| | DUKE ENERGY CORP NEW | 200 shares | 24,394 |
| | DUN AND BRADSTREET HLDGS INC | 326 shares | 2,914 |
| | E.ON SE ADR | 187 shares | 2,834 |
| | EATON CORP PLC | 72 shares | 19,572 |
| | EBAY INC COM | 74 shares | 5,012 |
| | EDWARDS LIFESCIENCES CRP | 35 shares | 2,537 |
| | ELI LILLY & CO | 19 shares | 15,692 |
| | ENEL SOCIETA PER AZIONI UNSP | 951 shares | 7,665 |
| | ENI S P A SPONSORED ADR | 217 shares | 6,712 |
| | ENTEGRIS INC MINNESOTA | 35 shares | 3,062 |
| | ENTERGY CORP NEW | 114 shares | 9,746 |
| | EOG RESOURCES INC | 91 shares | 11,670 |
| | EPAM SYSTEMS INC SHS | 12 shares | 2,026 |
| | EQT CORP | 89 shares | 4,755 |
| | EURONET WORLDWIDE INC | 50 shares | 5,343 |
| | EXPEDITORS INTL WASH INC | 88 shares | 10,582 |
| | EXXON MOBIL CORP COM | 463 shares | 55,065 |
| | FACTSET RESH SYS INC | 23 shares | 10,457 |
| | FAIR ISAAC CORPORATION | 13 shares | 23,974 |
| | FANUC LTD-UNSP | 489 shares | 6,665 |
| | FASTENAL COMPANY | 47 shares | 3,645 |
| | FIFTH THIRD BANCORP | 151 shares | 5,919 |
| | FIRSTENERGY CORP | 172 shares | 6,952 |
| | FISERV INC WISC PV 1CT | 38 shares | 8,392 |
| | FLOOR AND DECOR HLDGS INC | 22 shares | 1,770 |
| | FOOT LOCKER INC N.Y. COM | 87 shares | 1,227 |
| | FREEMPORT-MCMORAN INC | 91 shares | 3,445 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | FUJITSU LTD NEW ADR | 770 shares | 15,285 |
| | GALLAGHER ARTHUR J & CO | 12 shares | 4,143 |
| | GARTNER INC | 14 shares | 5,876 |
| | GATES INDL CORP PLC | 216 shares | 3,977 |
| | GENERAL MILLS | 109 shares | 6,517 |
| | GENL DYNAMICS CORP COM | 98 shares | 26,713 |
| | GENUINE PARTS CO | 29 shares | 3,455 |
| | GILEAD SCIENCES INC COM | 24 shares | 2,689 |
| | GLENCORE PLC | 577 shares | 4,218 |
| | GLOBANT S A | 40 shares | 4,709 |
| | GOLDMAN SACHS GROUP INC | 15 shares | 8,194 |
| | GRACO INC | 15 shares | 1,253 |
| | GRAPHIC PACKAGING HLDG C | 298 shares | 7,736 |
| | GRUPO FIN BANORTE-SPON ADR | 131 shares | 4,541 |
| | GSK PLC SHS ADR | 191 shares | 7,399 |
| | HDFC BANK LTD ADR | 460 shares | 30,562 |
| | HEICO CORPORATION CL A | 74 shares | 15,612 |
| | HEIDELBERG MATERIALS AG REG SHS A ADR | 69 shares | 2,387 |
| | HEINEKEN N V ADR | 197 shares | 8,030 |
| | HILTON WORLDWIDE HOLDINGS INC REG | 59 shares | 13,425 |
| | HITACHI LTD 10 NEW ADR | 443 shares | 10,388 |
| | HOME DEPOT INC | 61 shares | 22,356 |
| | HONEYWELL INTL INC DEL | 70 shares | 14,823 |
| | HUBSPOT INC | 8 shares | 4,570 |
| | HUMANA INC | 13 shares | 3,440 |
| | HYATT HOTELS CORP | 21 shares | 2,573 |
| | IBERDROLA S A ADR | 71 shares | 4,579 |
| | ICICI BANK LTD SPD ADR | 533 shares | 16,800 |
| | ICON PLC | 14 shares | 2,450 |
| | IDEXX LAB INC DEL \$0.10 | 7 shares | 2,940 |
| | ILLINOIS TOOL WORKS INC | 91 shares | 22,569 |
| | ILLUMINA INC COM | 66 shares | 5,236 |
| | INFORMATICA INC. | 86 shares | 1,501 |
| | INFINEON TECHS AG SPDADR | 221 shares | 7,320 |
| | ING GP NV SPSD ADR | 455 shares | 8,913 |
| | INTERCONTINENTAL HOTELS GROUP PLC | 49 shares | 5,370 |
| | INTL BUSINESS MACHINES CORP IBM | 120 shares | 29,839 |
| | INTUIT INC COM | 11 shares | 6,754 |
| | INTUITIVE SURGICAL INC NEW | 46 shares | 22,782 |
| | JACOBS SOLUTIONS INC REG SHS | 48 shares | 5,803 |
| | JD COM INC CL A ADR | 151 shares | 6,209 |
| | JEFFERIES FINL GROUP INC REG | 126 shares | 6,750 |
| | JOHNSON AND JOHNSON COM | 303 shares | 50,250 |
| | JPMORGAN CHASE & CO | 315 shares | 77,270 |
| | JULIUS BAER GROUP ADR | 169 shares | 2,325 |
| | KDDI CORP SHS | 453 shares | 7,135 |
| | KENVUE INC | 653 shares | 15,659 |
| | KERING S A | 706 shares | 14,635 |
| | KEURIG DR PEPPER INC | 275 shares | 9,411 |
| | KINGFISHER PLC SP ADR | 472 shares | 3,110 |
| | KKR & CO INC CL A | 323 shares | 37,342 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Equity securities (Continued): | | | |
| | KLA CORP | 34 shares | 23,113 |
| | KNIGHT-SWIFT TRANSPORTATION HOLD CL A | 71 shares | 3,088 |
| | KONINKL PHIL NV SH NEW | 254 shares | 6,452 |
| | KUBOTA CORP ADR | 45 shares | 2,773 |
| | L3HARRIS TECHNOLOGIES INC | 44 shares | 9,210 |
| | LABCORP HOLDINGS INC REG SHS | 31 shares | 7,215 |
| | LAM RESH CORP | 137 shares | 9,960 |
| | LEGAL&GEN GP SPSD ADR | 202 shares | 3,250 |
| | LENNAR CORP CL A | 45 shares | 5,165 |
| | LI NING CO LTD-UNSPON ADR | 18 shares | 929 |
| | LIBERTY MEDIA CORP REG SHS SERIES SER -A- CL A | 19 shares | 1,548 |
| | LIBERTY MEDIA CORP REG SHS SERIES SER -C- CL C | 48 shares | 4,320 |
| | LINDE PLC NEW | 50 shares | 23,282 |
| | LIVE NATION ENT INC | 59 shares | 7,704 |
| | LOEWS CORP | 61 shares | 5,607 |
| | LONDON STK EXCHANGE GROUP PLC SHS SPON ADR | 252 shares | 9,505 |
| | LOWE'S COMPANIES INC | 69 shares | 16,093 |
| | LPL FINANCIAL HOLDINGS SHS | 9 shares | 2,944 |
| | LVMH MOET HENNESSY ADR | 65 shares | 8,052 |
| | MAKEMYTRIP LIMITED MAURITIUS | 32 shares | 3,136 |
| | MARKEL GROUP INC COM | 4 shares | 7,478 |
| | MARRIOTT INTL INC NEW A | 64 shares | 15,245 |
| | MARSH & MCLENNAN COS INC | 153 shares | 37,337 |
| | MARTIN MARIETTA MATLS | 14 shares | 6,694 |
| | MASTERCARD INC | 51 shares | 27,954 |
| | MCDONALDS CORP COM | 84 shares | 26,239 |
| | MCKESSON CORPORATION COM | 60 shares | 40,379 |
| | MEDTRONIC PLC SHS | 98 shares | 8,806 |
| | MEITUAN ADR | 283 shares | 11,416 |
| | MERCADOLIBRE INC | 7 shares | 13,656 |
| | MERCK AND CO INC SHS | 90 shares | 8,078 |
| | META PLATFORMS INC CLASS A COMMON STOCK | 211 shares | 121,612 |
| | MICROSOFT CORP | 314 shares | 117,872 |
| | MINTH GROUP LTD ADR | 78 shares | 4,170 |
| | MITSUBISHI ELEC ADR | 43 shares | 1,583 |
| | MITSUBISHI UFJ FINL GRP INC | 793 shares | 10,809 |
| | MONDELEZ INTERNATIONAL INC | 383 shares | 25,987 |
| | MONSTER BEVERAGE SHS | 405 shares | 23,701 |
| | MOODY'S CORP | 5 shares | 2,328 |
| | MORGAN STANLEY | 259 shares | 30,218 |
| | MSCI INC CLASS A | 11 shares | 6,221 |
| | MURATA MANUFACTURING CO LTD SHS | 556 shares | 4,292 |
| | NASDAQ OMX GRP INC | 237 shares | 17,979 |
| | NATERA INC SHS | 18 shares | 2,545 |
| | NATWEST GROUP PLC SHS ADR | 1,104 shares | 13,160 |
| | NESTLE S A REP RG SH ADR | 231 shares | 23,370 |
| | NETFLIX COM INC | 94 shares | 87,658 |
| | NEXTERA ENERGY INC SHS | 54 shares | 3,828 |
| | NIKE INC CL B | 109 shares | 6,919 |
| | NINTENDO LTD ADR | 527 shares | 9,049 |
| | NORTHROP GRUMMAN CORP | 22 shares | 11,264 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---|---|---------------------|
| Equity securities (Continued): | | | |
| | NOVARTIS ADR | 93 shares | 10,368 |
| | NOVO NORDISK A S ADR | 284 shares | 19,721 |
| | NVIDIA | 1,164 shares | 126,154 |
| | NXP SEMICONDUCTORS N.V. | 77 shares | 14,635 |
| | ON SEMICONDUCTOR CRP COM | 80 shares | 3,255 |
| | ORACLE CORP \$0.01 DEL | 315 shares | 44,040 |
| | O'REILLY AUTOMOTIVE INC | 11 shares | 15,758 |
| | PACCAR INC | 217 shares | 21,129 |
| | PACKAGING CORP AMERICA | 24 shares | 4,752 |
| | PALO ALTO NETWORKS INC COM | 26 shares | 4,437 |
| | PARKER HANNIFIN CORP | 23 shares | 13,981 |
| | PAYPAL HOLDINGS INC SHS | 99 shares | 6,460 |
| | PEPSICO INC | 155 shares | 23,241 |
| | PERIMETER SOLUTIONS INC REG SHS | 108 shares | 1,088 |
| | PFIZER INC | 670 shares | 16,977 |
| | PHILIP MORRIS INTL INC | 59 shares | 9,365 |
| | PING AN INS GROUP CO CHINA LTD SPON ADR | 686 shares | 8,211 |
| | PKO BANK POLSKI-UNSPON ADR | 267 shares | 5,225 |
| | PNC FINCL SERVICES GROUP | 182 shares | 31,990 |
| | PPG INDUSTRIES INC SHS | 46 shares | 5,030 |
| | PROCORE TECHNOLOGIES INC REG SHS | 23 shares | 1,518 |
| | PROCTER & GAMBLE CO | 124 shares | 21,132 |
| | PROGRESSIVE CRP OHIO | 158 shares | 44,716 |
| | PRUDENTIAL PLC ADR | 420 shares | 9,030 |
| | PT BANK NEGARA INDONESIA (PERSERO) TBK S | 248 shares | 3,074 |
| | PT BANK RAKYAT ADR ADR | 490 shares | 5,934 |
| | PUB SVC ENTERPRISE GRP | 53 shares | 4,362 |
| | PVH CORP | 13 shares | 840 |
| | QIAGEN NV REG SHS .01 EUR PAR ORDINARY | 112 shares | 4,409 |
| | QUALCOMM INC | 112 shares | 17,204 |
| | QUANTA SERVICES INC | 13 shares | 3,304 |
| | RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR | 883 shares | 11,991 |
| | REGENERON PHARMACTCLS | 21 shares | 13,318 |
| | REGIONS FINL CORP | 159 shares | 3,455 |
| | RELX PLC | 76 shares | 3,831 |
| | RENESAS ELECTRONICS CORP ADR REPSTG 1/2 COM SHS | 1,816 shares | 12,185 |
| | REPUBLIC SERVICES INC | 36 shares | 8,718 |
| | REYNOLDS CONSUMER PRODUCTS INC REGISTERE | 238 shares | 5,679 |
| | RH | 4 shares | 938 |
| | RIO TINTO PLC SPNSRD ADR | 22 shares | 1,322 |
| | ROCHE HLDG LTD SPN ADR | 689 shares | 28,352 |
| | ROCHESTER NY CMTY BASEBL | 50 shares | 11,000 |
| | ROLLS ROYCE GRP SPN ADR | 1,531 shares | 15,019 |
| | ROPER TECHNOLOGIES INC | 14 shares | 8,254 |
| | ROSS STORES INC COM | 13 shares | 1,661 |
| | RPM INTERNATIONAL INC | 23 shares | 2,661 |
| | RTX CORP CORP | 159 shares | 21,061 |
| | RYAN SPECIALTY HOLDINGS INC | 22 shares | 1,625 |
| | RYANAIR HOLDINGS PLC SHS ADR | 58 shares | 2,457 |
| | SALESFORCE INC | 127 shares | 34,082 |
| | SANOFI ADR | 268 shares | 14,863 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | SAP SE SHS | 26 shares | 6,979 |
| | SCHNEIDER ELEC SE ADR | 233 shares | 10,699 |
| | SEI INVT CO PA PV \$0.01 | 136 shares | 10,558 |
| | SERVICENOW INC | 19 shares | 15,127 |
| | SEVEN AND I HOLDINGS CO LTD SHS | 226 shares | 3,270 |
| | SHIN-ETSU CHEM-UNSPON | 137 shares | 1,954 |
| | SHINHAN FINL GRP SP ADR | 59 shares | 1,893 |
| | SHOPIFY INC CL A | 291 shares | 27,785 |
| | SMC CORP JAPAN SPONSORED ADR | 478 shares | 8,657 |
| | SMITH-NPHW PLC SPADR NEW | 112 shares | 3,177 |
| | SNOWFLAKE INC REG SHS | 12 shares | 1,754 |
| | SOCIETE GENERAL SPN ADR | 381 shares | 3,448 |
| | SODEXO ADR | 100 shares | 1,278 |
| | SOFTBANK GROUP CORP ADR | 165 shares | 4,161 |
| | SOMPO HOLDINGS, INC | 194 shares | 2,964 |
| | SOUTHERN COMPANY | 361 shares | 33,194 |
| | SPOTIFY TECH S.A. REG SHS | 19 shares | 10,451 |
| | STANDARDAERO INC | 41 shares | 1,092 |
| | STARBUCKS CORP | 232 shares | 22,757 |
| | STD CHARTERED- UNSP | 139 shares | 4,145 |
| | SYMRISE AG ADR | 240 shares | 6,218 |
| | SYNOPSIS INC | 10 shares | 4,289 |
| | TAIWAN S MANUFCTRING ADR | 321 shares | 53,286 |
| | TECHTRONIC INDS SPD ADR | 70 shares | 4,204 |
| | TENCENT HOLDINGS LTD ADR | 675 shares | 43,092 |
| | TERADYNE INC | 47 shares | 3,882 |
| | TESLA INC | 285 shares | 73,860 |
| | TEXAS INSTRUMENTS | 36 shares | 6,469 |
| | THERMO FISHER SCIENTIFIC INC | 31 shares | 15,426 |
| | TJX COS INC NEW | 73 shares | 8,891 |
| | TOAST INC REG SHS CL A | 43 shares | 1,426 |
| | TORO CO | 10 shares | 728 |
| | TOTALENERGIES SE | 133 shares | 8,604 |
| | TOYOTA MOTOR CORP ADR | 20 shares | 3,531 |
| | TRADE (THE) DESK INC SHS CL A | 33 shares | 1,806 |
| | TRANE TECHNOLOGIES PLC | 37 shares | 12,466 |
| | TRANSDIGM GROUP INC | 20 shares | 27,666 |
| | TRIP.COM GROUP LTD SPONSORE ADR | 90 shares | 5,722 |
| | TWILIO INC CL A | 28 shares | 2,741 |
| | TYLER TECHS INC DEL COM | 11 shares | 6,395 |
| | UBER TECHNOLOGIES INC | 38 shares | 2,769 |
| | UBS GROUP AG NAMEN-AKT | 303 shares | 9,281 |
| | UNICREDITO SPA ADR | 254 shares | 7,127 |
| | UNION PACIFIC CORP | 157 shares | 37,090 |
| | UNITEDHEALTH GROUP INC | 38 shares | 19,903 |
| | UNTD OVERSEAS BK SPN ADR | 67 shares | 3,772 |
| | VAIL RESORTS INC | 13 shares | 2,080 |
| | VALERO ENERGY CORP NEW | 90 shares | 11,886 |
| | VEEVA SYS INC CL A | 26 shares | 6,022 |
| | VERALTO CORP REG SHS | 6 shares | 585 |
| | VERISK ANALYTICS INC CLASS A | 8 shares | 2,381 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
March 31, 2025**

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|----------------------|
| Equity securities (Continued): | | | |
| | VERTEX PHARMCTLS INC | 59 shares | 28,604 |
| | VISA INC CL A SHRS | 241 shares | 84,461 |
| | VULCAN MATERIALS CO | 71 shares | 16,564 |
| | W R BERKLEY CORP | 34 shares | 2,419 |
| | W W GRAINGER INCORP | 7 shares | 6,914 |
| | WAL-MART DE MEX SPNADR V SA DE CV | 145 shares | 3,995 |
| | WALMART INC | 425 shares | 37,311 |
| | WASTE CONNECTIONS INC | 16 shares | 3,123 |
| | WASTE MANAGEMENT INC NEW | 46 shares | 10,648 |
| | WATERS CORP | 6 shares | 2,211 |
| | WEC ENERGY GROUP INC SHS | 47 shares | 5,122 |
| | WEG SA SHS | 954 shares | 7,486 |
| | WELLS FARGO & CO | 312 shares | 22,399 |
| | WESCO INTERNATIONAL INC | 23 shares | 3,572 |
| | WEYERHAEUSER CO | 167 shares | 4,890 |
| | WIX COM LTD | 8 shares | 1,307 |
| | WOODSIDE ENERGY GROUP LTD ADR - SPN | 191 shares | 2,768 |
| | WORKDAY INC CL A | 31 shares | 7,239 |
| | YUM BRANDS INC | 61 shares | 9,599 |
| | YUM CHINA HOLDINGS INC. | 120 shares | 6,247 |
| | ZIMMER BIOMET HOLDI | 35 shares | 3,961 |
| | ZURICH INSURANCE GROUP AG SHS SPON ADR | 201 shares | 7,009 |
| | | | <u>5,990,753</u> |
| | Total investments | | <u>\$ 27,245,610</u> |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
 March 31, 2025**

Schedule III

| (a) | (b) | (c) | (d) | (f) | (g) | (h) | (i) |
|---|----------------------|----------------|---------------|-----------------------------------|---------------|--|--------------------|
| Identity of Party Involved | Description of Asset | Purchase Price | Selling Price | Expense Incurred With Transaction | Cost of Asset | Current Value of Asset on Transaction Date | Net Gain or (Loss) |
| <u>Individual 5% Transactions</u> | | | | | | | |
| None. | | | | | | | |
| <u>Series of Transactions, Not Involving Securities, With the Same Person</u> | | | | | | | |
| None. | | | | | | | |
| <u>Series of Transactions Involving Securities of the Same Issue</u> | | | | | | | |
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ 4,654,813 | \$ - | \$ - | \$ 4,654,813 | \$ - | \$ - |
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ - | \$ 4,793,853 | \$ - | \$ 4,793,853 | \$ 4,793,853 | \$ - |
| FIMM Gov Pofffolio Institutional | Cash equivalent | \$ - | \$ 2,663,023 | \$ - | \$ 2,633,023 | \$ 2,633,023 | \$ - |
| FIMM Gov Pofffolio Institutional | Cash equivalent | \$ 2,719,486 | \$ - | \$ - | \$ 2,719,486 | \$ 2,719,486 | \$ - |

Series of Transactions, Involving Securities, With the Same Person

| | | | | | | | |
|--|-----------------|--------------|--------------|------|--------------|--------------|------|
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ 4,654,813 | \$ - | \$ - | \$ 4,654,813 | \$ - | \$ - |
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ - | \$ 4,793,853 | \$ - | \$ 4,793,853 | \$ 4,793,853 | \$ - |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Cash and Cash Equivalents: | | | |
| | BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT | 14,838 shares | \$ 14,838 |
| | FIMM GOV PORTFOLIO INSTL | 568,451 shares | 568,451 |
| | Northern Institutional Treasury Portfolio Fd | 195,482 shares | <u>195,482</u> |
| | | | <u>778,771</u> |
| Mutual Funds: | | | |
| | Dodge & Cox Income Fund | 117,407.345 shares | 1,479,332 |
| | Dodge & Cox International Stock Fund | 14,596.638 shares | 798,874 |
| | Fidelity Blue Chip Growth Fd | 2,667.409 shares | 526,841 |
| | Fidelity Emerging Markets | 6,862.958 shares | 258,253 |
| | Fidelity Real Estate Income Z | 28,588.723 shares | 348,211 |
| | FPA New Income | 111,111.546 shares | 1,103,338 |
| | MFS International Intrinsic Value Fund-I | 19,144.604 shares | 804,265 |
| | Osterweis Strategic Income Fund | 65,411.889 shares | 728,034 |
| | Vanguard Growth Index Admiral Fund | 6,213.9 shares | 1,186,234 |
| | Vanguard Mid-Cap Index Fd Admiral Shs | 1,276.32 shares | 408,780 |
| | Vanguard Mid-Cap Value Index | 2,893.267 shares | 240,633 |
| | Vanguard Total Bond Mkt Idx Fd Adl Shs | 115,989.256 shares | 1,119,296 |
| | iShares Core S&P US Value ETF | 14,488 shares | 1,337,098 |
| | CONESTOGA SMALL CAP FUND INSTL CLASS | 3,631.739 shares | 254,367 |
| | ISHARES CORE S&P 500 ETF | 3,445 shares | 1,935,746 |
| | ISHARES EDGE MSCI MIN VOL EMERGING MARKETS ETF | 3,785 shares | 220,817 |
| | ISHARES EDGE MSCI MIN VOL USA ETF | 1,689 shares | 158,192 |
| | ISHARES INC CORE MSCI EMERGING MKTS ETF | 4,085 shares | 220,467 |
| | ISHARES RUSSELL MIDCAP | 5,048 shares | 429,433 |
| | ISHARES TR CORE MSCI EAF ETF | 8.971 share | 678,656 |
| | Martin Currie Smash | 20,951 shares | 187,930 |
| | VANGUARD RUSSELL 2000 | 1,787 shares | 144,122 |
| | JP MORGAN UNDISC MGRS BEHAVIORAL VAL FD CL R6 | 3,225.986 shares | 261,530 |
| | Vanguard Total Intl Bd Idx Admiral | 24,099.442 shares | 469,216 |
| | NEUBERGER BERMAN HIGH INCOME BOND FUND CL INST | 60,213.572 shares | 455,215 |
| | PIMCO INTERNATIONAL BOND FUND (UNHEDGED) INSTL | 60,525.340 shares | 455,756 |
| | PIMCO INCOME FUND INSTL CL | 29,199.812 shares | <u>312,438</u> |
| | | | <u>16,523,074</u> |
| Real Estate Investment Trusts: | | | |
| | ANNALY CAPITAL MGMT INC REG | 333 shares | 6,763 |
| | AVALONBAY CMMUN INC REIT | 19 shares | 4,078 |
| | BXP INC REIT | 84 shares | 5,644 |
| | CUBESMART COM | 87 shares | 3,716 |
| | GAMING AND LEISURE PROPERTIES INC. SHS W | 105 shares | 5,345 |
| | PROLOGIS INC | 224 shares | 25,041 |
| | PUBLIC STORAGE \$0.10 REIT | 12 shares | <u>3,591</u> |
| | | | <u>54,178</u> |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|------------------------------------|---|---|---------------------|
| U.S. Government Securities: | | | |
| | U.S. TREASURY BOND | 175,000 shares, 2.750% AUG 15 2042 | 136,629 |
| | U.S. TREASURY BOND | 150,000 shares, 2.875% NOV 15 2046 | 113,344 |
| | U.S. TREASURY BOND | 155,000 shares, 3.625% MAY 15 2053 | 130,563 |
| | U.S. TREASURY BOND | 15,000 shares, 4.250% FEB 15 2054 04.250% FEB | 14,133 |
| | U.S. TREASURY NOTE | 200,000 shares, 0.625% AUG 15 2030 | 167,758 |
| | U.S. TREASURY NOTE | 140,000 shares, 1.875% JUL 31 2026 | 199,442 |
| | U.S. TREASURY NOTE | 180,000 shares, 2.750% AUG 15 2032 | 128,002 |
| | U.S. TREASURY NOTE | 160,000 shares, 3.125% AUG 31 2027 03.125% AU | 176,809 |
| | U.S. TREASURY NOTE | 290,000 shares, 3.125% AUG 31 2029 | 154,781 |
| | U.S. TREASURY NOTE | 205,000 shares, 3.375% MAY 15 2033 | 274,697 |
| | | | 1,496,158 |
| Corporate bonds: | | | |
| | CAPITAL ONE FINANCIAL CO GLB | VAR%JUN 08 2029 | 20,797 |
| | CAPITAL ONE FINANCIAL CO SUBORDINATED GLB | VAR%JAN 30 2036 | 24,943 |
| | CARRIER GLOBAL CORP GLB | 05.900% MAR 15 034 | 17,881 |
| | CHARLES SCHWAB CORP GLB | VAR%AUG 24 2034 | 10,643 |
| | CHARLES SCHWAB CORP GLB | VAR%MAY 19 2034 | 15,667 |
| | COMM 2015-LC23 CMO 2015 LC23 A4 | 03.774%OCT10 48 | 99,179 |
| | CONSTELLATION BRANDS INC GLB | 04.900% MAY 01 2033 | 24,390 |
| | CVS HEALTH CORP GLB | 05.050% MAR 25 2048 | 42,667 |
| | DIAMONDBACK ENERGY INC COMPANY GUARNT GLB | 05.550% APR 01 2035 | 25,098 |
| | ELI LILLY & CO GLB | 05.000% FEB 09 2054 | 23,440 |
| | ENERGY TRANSFER PARTNERS | 06.000% JUN 15 2048 | 24,209 |
| | GM FINANCIAL CO ABS 2024 2 A3 | 05.100%MAR16 29 | 74,732 |
| | GOLDMAN SACHS GROUP INC GLB | VAR%OCT 21 2027 | 47,960 |
| | HCA INC COMPANY GUARNT GLB | 06.000% APR 01 2054 | 43,539 |
| | HOME DEPOT INC GLB | 04.950% JUN 25 2034 | 20,067 |
| | HONDA AUTO RECE ABS 2023 1 A4 | 04.970%JUN21 29 | 74,476 |
| | HP ENTERPRISE CO GLB | 05.600% OCT 15 2054 | 23,786 |
| | JPMORGAN CHASE & CO GLB | VAR%JUL 24 2038 | 60,901 |
| | LOUISVILLE GAS & ELEC 1ST MORTGAGE GLB | 04.250% APR 01 2049 | 39,847 |
| | META PLATFORMS INC GLB | 05.600% MAY 15 2053 | 20,163 |
| | MICRON TECHNOLOGY INC GLB | 05.300% JAN 15 2031 | 25,280 |
| | MORGAN STANLEY SER MTN GLB | VAR%JUL 21 2034 | 45,524 |
| | NISSAN AUTO REC ABS 2023 A A3 | 04.910%NOV15 27 | 67,904 |
| | PHILIP MORRIS INTL INC GLB | 05.625% NOV 17 2029 | 20,852 |
| | RIO TINTO FIN USA PLC COMPANY GUARNT GLB | 05.250% MAR 14 2035 | 25,192 |
| | SOUTHERN CO JRSB SER 2025 GLB | VAR%MAR 15 2055 | 46,078 |
| | SYNCHRONY CARD ABS 2022 A1 A | 03.370%APR15 28 | 74,955 |
| | TAPESTRY INC GLB | 05.100% MAR 11 2030 | 19,990 |
| | TARGA RESOURCES PARTNERS COMPANY GUARNT GLB | 06.150% MAR 01 2029 | 20,913 |
| | T-MOBILE USA INC COMPANY GUARNT GLB | 05.150% APR 15 2034 | 20,025 |
| | TORONTO-DOMINION BANK SER FXD | 01.950% JAN 12 2027 | 62,208 |
| | TRUIST FINANCIAL COR CLD SER MTN | VAR%JUL 28 2026 | 59,890 |
| | UNITED TECHNOLOGIES CORP GLB | 04.125% NOV 16 2028 | 29,577 |
| | UNITEDHEALTH GROUP INC GLB | 04.500% APR 15 2033 | 24,177 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|-------------------------------------|---|---|---------------------|
| Corporate bonds (Continued): | | | |
| | USD BANK NOVA SCOTIA | 4.750% FEB 02 2026 | 45,114 |
| | USD ROYAL BK CANADA SER GMTN | 5.200% JUL 20 2026 | 60,595 |
| | WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB | 03.755% MAR 15 2027 | 43,890 |
| | | | 1,426,549 |
| Mortgage-backed securities: | | | |
| | FHLMC RA 7128 03 50%2052 | 86,720.654 shares | 89,000 |
| | FHLMC SD 4965 05 50%2054 | 147,159.895 shares | 87,710 |
| | FHLMC Z4 0250 03 50%2046 | 98,285.728 shares | 135,160 |
| | FNMA PFM2971 04%2045 | 141,723.102 shares | 108,565 |
| | FNMA PFS2444 04%2052 | 92,056.622 shares | 133,750 |
| | FNMA PFS5349 04%2052 | 125,002.342 shares | 86,031 |
| | FNMA PFS5692 04 50%2053 | 118,861.850 shares | 119,580 |
| | FNMA PFS5843 04%2052 | 112,611.152 shares | 110,847 |
| | FNMA PFS6297 04%2052 | 113,350.885 shares | 105,484 |
| | | | 976,127 |
| Equity securities: | | | |
| | Abbott Laboratories | 118 shares | 15,653 |
| | Abbvie Inc | 73 shares | 15,295 |
| | Abercrombie & Fitch Co. | 55 shares | 4,200 |
| | Academy Sports & Outdoors Inc | 67 shares | 3,056 |
| | Accenture PLC | 42 shares | 13,106 |
| | Acuity Brands Inc | 8 shares | 2,107 |
| | Adeia Inc | 264 shares | 3,490 |
| | Agree Realty Corp | 71 shares | 5,480 |
| | American Eagle Outfitters | 181 shares | 2,103 |
| | American Express Co | 46 shares | 12,376 |
| | American Public Education In | 29 shares | 647 |
| | American Woodmark Corp | 50 shares | 2,942 |
| | AMN Healthcare Services Inc | 33 shares | 807 |
| | Amphastar Pharmaceuticals Inc | 51 shares | 1,478 |
| | Analog Devices Inc. | 74 shares | 14,924 |
| | AngioDynamics, Inc. | 321 shares | 3,014 |
| | AON Plc | 42 shares | 16,762 |
| | Apple Hospitality REIT Inc | 343 shares | 4,428 |
| | Asgn Inc | 48 shares | 3,025 |
| | Atlantic Un Bankshares Corp | 84 shares | 2,616 |
| | Azenta Inc | 71 shares | 2,459 |
| | Berkshire Hills Bancorp Inc | 131 shares | 3,418 |
| | Bloomin Brands Inc | 45 shares | 323 |
| | Boeing Co | 91 shares | 15,520 |
| | Broadstone Net Lease Inc | 176 shares | 2,999 |
| | BRP Inc | 50 shares | 1,691 |
| | Catalyst Pharmaceuticals Inc | 64 shares | 1,552 |
| | Chubb Limited | 45 shares | 13,590 |
| | Churchill Downs Inc Com | 32 shares | 3,554 |
| | Cigna Group | 78 shares | 25,662 |
| | Citigroup Inc Com New | 164 shares | 11,642 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|-----------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Coherent Corp | 37 shares | 2,403 |
| | Cohu Inc. | 161 shares | 2,368 |
| | Colombus McKinnon Corp NY | 60 shares | 1,016 |
| | Columbia Bkg Sys Inc | 108 shares | 2,694 |
| | Comfort Sys Usa Inc | 17 shares | 5,480 |
| | Commercial Metals Co | 104 shares | 4,785 |
| | Community Healthcare Tr Inc REIT | 143 shares | 2,597 |
| | ConocoPhillips | 180 shares | 18,904 |
| | CRH Plc | 98 shares | 8,621 |
| | Cross CTRY Healthcare Inc | 132 shares | 1,965 |
| | Curtiss Wright Corp | 22 shares | 6,980 |
| | Delek US Hldgs Inc New | 123 shares | 1,854 |
| | Diageo Plc New Adr | 79 shares | 8,278 |
| | Diamondrock Hospitality Co | 417 shares | 3,219 |
| | Dime Community Bancshares Inc | 184 shares | 5,130 |
| | Dominion Energy Inc | 301 shares | 16,877 |
| | Douglas Dynamics Inc | 67 shares | 1,556 |
| | Duke Energy Corp New | 145 shares | 17,686 |
| | Eastern Bankshares Inc. | 304 shares | 4,986 |
| | Eaton Corp PLC | 30 shares | 8,155 |
| | Elbit Sys Ltd Ord | 7 shares | 2,675 |
| | Emcor Group | 49 shares | 18,112 |
| | Encompass Health Corp | 56 shares | 5,672 |
| | Enhabit Inc | 215 shares | 1,890 |
| | Everest Group Ltd | 12 shares | 4,360 |
| | Exelixis Inc | 133 shares | 4,910 |
| | Exxon-Mobil Corp | 172 shares | 20,456 |
| | First Citiz Bancshares Inc A | 4 shares | 7,416 |
| | First Cmnty Bankshares Inc | 105 shares | 3,957 |
| | First Merchants Corp | 92 shares | 3,720 |
| | Gencor Industries Inc. | 168 shares | 2,043 |
| | General Dynamics Corp | 52 shares | 14,174 |
| | Gentex Corp | 65 shares | 1,515 |
| | Golden Entertainment Inc | 55 shares | 1,451 |
| | Granite Construction Inc. | 101 shares | 7,615 |
| | Greif Inc. | 50 shares | 2,750 |
| | Harmonic Inc | 384 shares | 3,683 |
| | Hayward Hldgs Inc | 185 shares | 2,575 |
| | Healthpeak Op LLC | 245 shares | 4,954 |
| | Heidrick & Struggles Intern'l Inc | 54 shares | 2,313 |
| | Helen Troy Ltd | 34 shares | 1,819 |
| | Helix Energy Solutions Group Inc | 307 shares | 2,551 |
| | Helmerich & Payne Inc | 92 shares | 2,403 |
| | HNI Corp | 49 shares | 2,173 |
| | Huntsman Corp | 102 shares | 1,611 |
| | ICF International, Inc. | 30 shares | 2,549 |
| | Illinois Tool Works Inc | 41 shares | 10,168 |
| | Ingles Markets Inc CL A | 31 shares | 2,019 |
| | Inmode Ltd | 168 shares | 2,980 |
| | Innoviva Inc | 304 shares | 5,512 |
| | Integra Lifesciences Hldg Corp | 129 shares | 2,837 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|-------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | IPG Photonics Corp | 15 shares | 947 |
| | Itron Inc | 26 shares | 2,724 |
| | Jazz Pharmaceuticals PLC | 68 shares | 8,442 |
| | Johnson & Johnson | 61 shares | 10,116 |
| | JP Morgan Chase & Co | 104 shares | 25,511 |
| | Kaiser Alum Corp | 36 shares | 2,182 |
| | KB Home | 73 shares | 4,243 |
| | KBR Inc | 63 shares | 3,138 |
| | Kenvue Inc | 491 shares | 11,774 |
| | Kite Realty Group Trust | 111 shares | 2,483 |
| | KKR & Co Inc | 118 shares | 13,642 |
| | KLA Corporation | 11 shares | 7,478 |
| | Kulicke & Soffa Industries, Inc. | 42 shares | 1,385 |
| | KVH Inds Inc | 360 shares | 1,904 |
| | La-Z-Boy Inc. | 97 shares | 3,792 |
| | Leidos Hldgs Inc | 25 shares | 3,374 |
| | Lowes Companies Inc | 49 shares | 11,428 |
| | LSB Industries Inc | 265 shares | 1,746 |
| | LSI Industries Inc | 339 shares | 5,763 |
| | Lucky Strike Entertainment Corp | 171 shares | 1,669 |
| | LXP Industrial Trust Com | 10 shares | 1,557 |
| | Madden Steven Ltd | 96 shares | 2,557 |
| | Madison Square Garden Co | 13 shares | 2,531 |
| | Madison Square Garden Entertainment | 133 shares | 4,354 |
| | Magnachip Semiconductor Corp N | 332 shares | 1,139 |
| | Magnolia Oil & Gas Corp | 397 shares | 10,028 |
| | Maravai Lifesciences Hldgs Inc | 195 shares | 431 |
| | Marriott International Inc Class A | 45 shares | 10,719 |
| | Marsh & McLennan Co Inc | 61 shares | 14,886 |
| | Mastercraft Boat Holdings Inc | 183 shares | 3,151 |
| | McKesson Corporation | 34 shares | 22,882 |
| | Metallus Inc | 186 shares | 2,485 |
| | Miller Industries Inc | 32 shares | 1,356 |
| | MKS Inc | 23 shares | 1,843 |
| | Mondelez Intl Inc | 165 shares | 11,195 |
| | Morgan Stanley Dean Witter & Co. | 112 shares | 13,067 |
| | Mueller Industries Inc | 173 shares | 13,172 |
| | Nasdaq Stk Mkt Inc | 167 shares | 12,669 |
| | National Healthcare Corp | 33 shares | 3,062 |
| | Nestle Adr | 110 shares | 11,129 |
| | Newmark Group, Inc. | 140 shares | 1,704 |
| | Noble Corp PLC | 88 shares | 2,086 |
| | Nomad Foods Ltd | 194 shares | 3,812 |
| | Northwestern Corp | 177 shares | 10,243 |
| | NXP Semiconductors NV | 60 shares | 11,404 |
| | Oceanfirst Finl Corp | 123 shares | 2,092 |
| | Old Republic International | 103 shares | 4,040 |
| | Onto Innovation Inc | 29 shares | 3,519 |
| | Orasure Technologies Inc | 207 shares | 698 |
| | Oshkosh Corporation | 22 shares | 2,070 |
| | OSI Systems Inc | 44 shares | 8,551 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Ovintiv Inc | 101 shares | 4,323 |
| | Owens Corning Com | 40 shares | 5,713 |
| | Paccar Inc Com | 154 shares | 14,995 |
| | Pepsico Inc | 83 shares | 12,445 |
| | Perion Network Ltd | 143 shares | 1,164 |
| | Perrigo Company PLC | 218 shares | 6,113 |
| | Pfizer Inc. | 485 shares | 12,290 |
| | Piedmont Office Rlty | 141 shares | 1,039 |
| | Piper Sandler Companies | 43 shares | 10,649 |
| | PNC Financial Services Group | 63 shares | 11,074 |
| | Polaris Inc. | 39 shares | 1,597 |
| | Portland General Electric Co | 33 shares | 1,472 |
| | Princeton Bancorp Inc | 109 shares | 3,330 |
| | Progressive Corp OH Com | 104 shares | 29,433 |
| | Progress Software Corp | 110 shares | 5,666 |
| | Prologis Inc REIT | 137 shares | 15,315 |
| | Provident Finl Svcs Inc | 289 shares | 4,962 |
| | Pulte Homes Inc. | 25 shares | 2,570 |
| | Quanex Building Products Cor | 218 shares | 4,053 |
| | Quidelortho Corp | 28 shares | 979 |
| | Radius Recycling Inc Class A | 58 shares | 1,675 |
| | Regal Rexnord Corporation | 36 shares | 4,099 |
| | Rex American Resources Corp | 119 shares | 4,471 |
| | RTX Corp | 113 shares | 14,968 |
| | Sabra Health Care Reit Inc | 359 shares | 6,272 |
| | Sandy Spring Bancorp Inc | 183 shares | 5,115 |
| | Science Applications Intl Corp | 32 shares | 3,593 |
| | Seadrill Ltd | 70 shares | 1,750 |
| | Select Water Solutions Inc | 132 shares | 1,386 |
| | Selective Ins Group Inc | 69 shares | 6,316 |
| | Silicom Ltd | 90 shares | 1,339 |
| | Silicon Motion Technology Corp | 75 shares | 3,792 |
| | Sonos Inc | 194 shares | 2,070 |
| | Southern Co | 184 shares | 16,919 |
| | Spectrum Brands Hldgs Inc New | 47 shares | 3,363 |
| | Sphere Entertainment Co. | 52 shares | 1,701 |
| | Stifel Finl Corp | 72 shares | 6,787 |
| | Stride Inc | 41 shares | 5,187 |
| | Summit Hotel Properties | 197 shares | 1,066 |
| | Supernus Pharmaceuticals Inc | 44 shares | 1,441 |
| | Tapestry Inc | 114 shares | 8,027 |
| | Teekay Tankers Ltd | 37 shares | 1,416 |
| | Tetra Tech Inc New Com | 73 shares | 2,135 |
| | Tower Semiconductor Ltd | 122 shares | 4,253 |
| | Trustco Bk Corp N Y | 154 shares | 4,694 |
| | U-Haul Holding Company | 48 shares | 2,841 |
| | Umb Financial Corp | 41 shares | 4,145 |
| | Union Pacific Corp | 50 shares | 11,812 |
| | United Bankshares | 74 shares | 2,566 |
| | United Cmnty Bks Blairsvle Ga | 94 shares | 2,644 |
| | United Fire Group Inc Com | 81 shares | 2,386 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | Universal Display Corp | 22 shares | 3,069 |
| | Urban Outfitters Inc. | 96 shares | 5,030 |
| | V2X, Inc | 35 shares | 1,717 |
| | Village Super Mkt Inc | 54 shares | 2,053 |
| | Vishay Intertechnology Inc. | 223 shares | 3,546 |
| | Visteon Corp | 42 shares | 3,260 |
| | WAFD Inc | 230 shares | 6,573 |
| | Webster Fncl Corp. Waterbury Conn. | 189 shares | 9,743 |
| | Williams Sonoma Inc Com | 42 shares | 6,640 |
| | 3M COMPANY | 78 shares | 11,455 |
| | A N S Y S INC COM | 5 shares | 1,583 |
| | ABBOTT LABS | 347 shares | 46,030 |
| | ABBVIE INC SHS | 206 shares | 43,161 |
| | ACCENTURE PLC SHS | 100 shares | 31,204 |
| | AERCAP HOLDINGS N.V. SHS | 106 shares | 10,830 |
| | AIA GROUP LTD SPONSORED ADR | 371 shares | 11,223 |
| | AIR LIQUIDE ADR | 176 shares | 6,692 |
| | AIR PRODUCTS&CHEM | 8 shares | 2,359 |
| | AKZO NOBEL N V | 556 shares | 11,381 |
| | ALCON SA ACT NOM | 51 shares | 4,841 |
| | ALIBABA GROUP HOLDING LT | 305 shares | 40,330 |
| | ALLIANZ SE - UNSP | 50 shares | 1,912 |
| | ALLSTATE CORP DEL COM | 30 shares | 6,212 |
| | ALPHABET INC SHS CL A | 193 shares | 29,846 |
| | ALPHABET INC SHS CL C | 357 shares | 55,774 |
| | ALSTOM SA-UNSPON ADR | 6,725 shares | 14,526 |
| | AMADEUS IT GROUP SA ADR - UNSPONSORED | 136 shares | 10,397 |
| | AMAZON COM INC COM | 554 shares | 105,404 |
| | AMDOCS LIMITED | 58 shares | 5,307 |
| | AMER EXPRESS COMPANY | 63 shares | 16,950 |
| | AMEREN CORP | 55 shares | 5,522 |
| | AMERICAN WTR WKS CO INC NEW | 41 shares | 6,048 |
| | AMETEK INC NEW | 12 shares | 2,066 |
| | AMN ELEC POWER CO | 144 shares | 15,735 |
| | AMPHENOL CORP CL A NEW | 48 shares | 3,148 |
| | ANALOG DEVICES INC COM | 165 shares | 33,276 |
| | ANHEUSER-BUSCH INBEV ADR | 121 shares | 7,449 |
| | AON PLC REG SHS | 60 shares | 23,945 |
| | API GROUP CORP REG SHS | 93 shares | 3,326 |
| | APPFOLIO INC SHS CL A | 3 shares | 660 |
| | APPLE INC | 197 shares | 43,760 |
| | APPLOVIN CORP COM | 20 shares | 5,299 |
| | APTARGROUP INC | 18 shares | 2,671 |
| | APTIV HOLDINGS LTD | 55 shares | 3,273 |
| | ARCELORMITTAL SA NY REG SHS | 121 shares | 3,491 |
| | ARCH CAPITAL GRP LTD BM | 157 shares | 15,100 |
| | ARES MANAGEMENT CORP - A | 26 shares | 3,812 |
| | ARISTA NETWORKS INC REG SHS | 63 shares | 4,881 |
| | ASHLAND INC INC SHS | 23 shares | 1,364 |
| | ASTRAZENECA PLC SPND ADR | 184 shares | 13,524 |
| | AT&T INC | 582 shares | 16,459 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Equity securities (Continued): | | | |
| | AUTODESK INC DEL PV\$0.01 | 89 shares | 23,300 |
| | AUTOMATIC DATA PROC | 43 shares | 13,138 |
| | AUTOZONE INC NEVADA COM | 6 shares | 22,877 |
| | AVERY DENNISON CORP | 22 shares | 3,915 |
| | AXA -SPONS ADR | 108 shares | 4,615 |
| | AXIS CAPITAL HOLDINGS LTD | 19 shares | 1,905 |
| | BAKER HUGHES CO CL A | 104 shares | 4,571 |
| | BANCO BRADESCO S A ADR | 982 shares | 2,190 |
| | BANK NEW YORK MELLON CORP | 148 shares | 12,413 |
| | BARCLAYS PLC ADR | 1,473 shares | 22,625 |
| | BARRICK GOLD CORPORATION | 111 shares | 2,158 |
| | BECTON DICKINSON CO | 18 shares | 4,123 |
| | BERKELEY (THE) GROUP HOLDINGS PLC SHS UN ADR | 270 shares | 2,495 |
| | BERKSHIRE HATHAWAYINC DEL CL B NEW | 25 shares | 13,315 |
| | BLACKROCK INC REG SHS | 12 shares | 11,358 |
| | BLACKSTONE INC | 70 shares | 9,785 |
| | BLOCK INC | 115 shares | 6,248 |
| | BNP PARIBAS SPONSORD ADR | 491 shares | 20,504 |
| | BOEING COMPANY | 352 shares | 60,034 |
| | BOOZ ALLEN HAMILTON HLDG CLASS A | 11 shares | 1,150 |
| | BP PLC SPON ADR | 272 shares | 9,191 |
| | BRISTOL-MYERS SQUIBB CO | 187 shares | 11,405 |
| | BRITISH AMN TOBACO SPADR | 246 shares | 10,177 |
| | BROADCOM INC | 183 shares | 30,640 |
| | BROOKFIELD ASSET MGMT LTD REGISTER | 55 shares | 2,665 |
| | BROOKFIELD CORP INC REGISTER | 281 shares | 14,727 |
| | BROOKFIELD INFRASTRUCTURE CORP NEW | 211 shares | 7,636 |
| | BROOKFIELD RENEWABLE CORP NEW | 88 shares | 2,457 |
| | BROWN & BROWN INC FLA | 180 shares | 22,392 |
| | BYD COMPANY LTD SHS -H- | 63 shares | 6,384 |
| | CANADIAN PAC KANS CITY LTD | 214 shares | 15,025 |
| | CAPGEMINI SE SHS ADR | 108 shares | 3,235 |
| | CAPITEC BANK HOLDINGS LTD SHS | 94 shares | 8,095 |
| | CARLISLE COS INC | 19 shares | 6,470 |
| | CARMAX INC | 54 shares | 4,208 |
| | CARNIVAL CORP PAIRED SHS | 248 shares | 4,843 |
| | CBRE GROUP INC CL A | 120 shares | 15,694 |
| | CCC INTELLIGENT SOLUTIONS HLDGS INC | 237 shares | 2,140 |
| | CHARLES RIVER LABS INTL | 34 shares | 5,118 |
| | CHEVRON CORP | 86 shares | 14,387 |
| | CHINA MERCHANTS BANK UNS ADR | 371 shares | 11,002 |
| | CHUBB LTD | 122 shares | 36,843 |
| | CHURCH&DWIGHT CO INC | 57 shares | 6,275 |
| | CIE FINANCIERE RICHEMONT SA SHS | 321 shares | 5,569 |
| | CIE GENERALE DES ETABLISSEMENTS MICHELIN | 176 shares | 3,084 |
| | CIGNA GROUP/THE | 117 shares | 38,493 |
| | CISCO SYSTEMS INC COM | 301 shares | 18,575 |
| | CITIGROUP INC COM NEW | 212 shares | 15,050 |
| | CLP HOLDINGS LTD SP ADR | 262 shares | 2,120 |
| | CME GROUP INC | 48 shares | 12,734 |
| | CMS ENERGY CORP | 48 shares | 3,605 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
March 31, 2025**

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | COCA COLA COM | 386 shares | 27,645 |
| | COMCAST CORP NEW CL A | 411 shares | 15,166 |
| | COMPAGNIE DE SAINT-UNSP ADR | 370 shares | 7,430 |
| | COMPASS GROUP PLC SHS ADR | 57 shares | 1,894 |
| | CONOCOPHILLIPS | 357 shares | 37,492 |
| | COPART INC COM | 254 shares | 14,374 |
| | COSAN SA SHS SPON ADR | 330 shares | 1,723 |
| | COSTAR GROUP INC COM | 115 shares | 9,111 |
| | CRH PLC | 137 shares | 12,052 |
| | CSL LTD SHS ADR | 59 shares | 4,665 |
| | CSX CORP | 272 shares | 8,005 |
| | CUMMINS INC COM | 17 shares | 5,328 |
| | D R HORTON INC | 94 shares | 11,950 |
| | DAIICHI SANKYO CO LTD ADR | 108 shares | 2,579 |
| | DAIKIN INDUSTRIES LTD SHS | 491 shares | 5,352 |
| | DEERE CO | 12 shares | 5,632 |
| | DEUTSCHE TELE AG SPN ADR | 181 shares | 6,710 |
| | DIAGEO PLC SPSD ADR NEW | 223 shares | 23,368 |
| | DISNEY (WALT) CO COM STK | 317 shares | 31,288 |
| | DOMINION ENERGY INC | 422 shares | 23,662 |
| | DOMINOS PIZZA INC | 12 shares | 5,513 |
| | DONALDSON CO. INC. | 18 shares | 1,207 |
| | DOORDASH INC REG SHS CL A | 62 shares | 11,332 |
| | DTE ENERGY COMPANY | 21 shares | 2,904 |
| | DUKE ENERGY CORP NEW | 200 shares | 24,394 |
| | DUN AND BRADSTREET HLDGS INC | 326 shares | 2,914 |
| | E.ON SE ADR | 187 shares | 2,834 |
| | EATON CORP PLC | 72 shares | 19,572 |
| | EBAY INC COM | 74 shares | 5,012 |
| | EDWARDS LIFESCIENCES CRP | 35 shares | 2,537 |
| | ELI LILLY & CO | 19 shares | 15,692 |
| | ENEL SOCIETA PER AZIONI UNSP | 951 shares | 7,665 |
| | ENI S P A SPONSORED ADR | 217 shares | 6,712 |
| | ENTEGRIS INC MINNESOTA | 35 shares | 3,062 |
| | ENTERGY CORP NEW | 114 shares | 9,746 |
| | EOG RESOURCES INC | 91 shares | 11,670 |
| | EPAM SYSTEMS INC SHS | 12 shares | 2,026 |
| | EQT CORP | 89 shares | 4,755 |
| | EURONET WORLDWIDE INC | 50 shares | 5,343 |
| | EXPEDITORS INTL WASH INC | 88 shares | 10,582 |
| | EXXON MOBIL CORP COM | 463 shares | 55,065 |
| | FACTSET RESH SYS INC | 23 shares | 10,457 |
| | FAIR ISAAC CORPORATION | 13 shares | 23,974 |
| | FANUC LTD-UNSP | 489 shares | 6,665 |
| | FASTENAL COMPANY | 47 shares | 3,645 |
| | FIFTH THIRD BANCORP | 151 shares | 5,919 |
| | FIRSTENERGY CORP | 172 shares | 6,952 |
| | FISERV INC WISC PV 1CT | 38 shares | 8,392 |
| | FLOOR AND DECOR HLDGS INC | 22 shares | 1,770 |
| | FOOT LOCKER INC N.Y. COM | 87 shares | 1,227 |
| | FREEMPORT-MCMORAN INC | 91 shares | 3,445 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | FUJITSU LTD NEW ADR | 770 shares | 15,285 |
| | GALLAGHER ARTHUR J & CO | 12 shares | 4,143 |
| | GARTNER INC | 14 shares | 5,876 |
| | GATES INDL CORP PLC | 216 shares | 3,977 |
| | GENERAL MILLS | 109 shares | 6,517 |
| | GENL DYNAMICS CORP COM | 98 shares | 26,713 |
| | GENUINE PARTS CO | 29 shares | 3,455 |
| | GILEAD SCIENCES INC COM | 24 shares | 2,689 |
| | GLENCORE PLC | 577 shares | 4,218 |
| | GLOBANT S A | 40 shares | 4,709 |
| | GOLDMAN SACHS GROUP INC | 15 shares | 8,194 |
| | GRACO INC | 15 shares | 1,253 |
| | GRAPHIC PACKAGING HLDG C | 298 shares | 7,736 |
| | GRUPO FIN BANORTE-SPON ADR | 131 shares | 4,541 |
| | GSK PLC SHS ADR | 191 shares | 7,399 |
| | HDFC BANK LTD ADR | 460 shares | 30,562 |
| | HEICO CORPORATION CL A | 74 shares | 15,612 |
| | HEIDELBERG MATERIALS AG REG SHS A ADR | 69 shares | 2,387 |
| | HEINEKEN N V ADR | 197 shares | 8,030 |
| | HILTON WORLDWIDE HOLDINGS INC REG | 59 shares | 13,425 |
| | HITACHI LTD 10 NEW ADR | 443 shares | 10,388 |
| | HOME DEPOT INC | 61 shares | 22,356 |
| | HONEYWELL INTL INC DEL | 70 shares | 14,823 |
| | HUBSPOT INC | 8 shares | 4,570 |
| | HUMANA INC | 13 shares | 3,440 |
| | HYATT HOTELS CORP | 21 shares | 2,573 |
| | IBERDROLA S A ADR | 71 shares | 4,579 |
| | ICICI BANK LTD SPD ADR | 533 shares | 16,800 |
| | ICON PLC | 14 shares | 2,450 |
| | IDEXX LAB INC DEL \$0.10 | 7 shares | 2,940 |
| | ILLINOIS TOOL WORKS INC | 91 shares | 22,569 |
| | ILLUMINA INC COM | 66 shares | 5,236 |
| | INFORMATICA INC. | 86 shares | 1,501 |
| | INFINEON TECHS AG SPDADR | 221 shares | 7,320 |
| | ING GP NV SPSD ADR | 455 shares | 8,913 |
| | INTERCONTINENTAL HOTELS GROUP PLC | 49 shares | 5,370 |
| | INTL BUSINESS MACHINES CORP IBM | 120 shares | 29,839 |
| | INTUIT INC COM | 11 shares | 6,754 |
| | INTUITIVE SURGICAL INC NEW | 46 shares | 22,782 |
| | JACOBS SOLUTIONS INC REG SHS | 48 shares | 5,803 |
| | JD COM INC CL A ADR | 151 shares | 6,209 |
| | JEFFERIES FINL GROUP INC REG | 126 shares | 6,750 |
| | JOHNSON AND JOHNSON COM | 303 shares | 50,250 |
| | JPMORGAN CHASE & CO | 315 shares | 77,270 |
| | JULIUS BAER GROUP ADR | 169 shares | 2,325 |
| | KDDI CORP SHS | 453 shares | 7,135 |
| | KENVUE INC | 653 shares | 15,659 |
| | KERING S A | 706 shares | 14,635 |
| | KEURIG DR PEPPER INC | 275 shares | 9,411 |
| | KINGFISHER PLC SP ADR | 472 shares | 3,110 |
| | KKR & CO INC CL A | 323 shares | 37,342 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|---------------------|
| Equity securities (Continued): | | | |
| | KLA CORP | 34 shares | 23,113 |
| | KNIGHT-SWIFT TRANSPORTATION HOLD CL A | 71 shares | 3,088 |
| | KONINKL PHIL NV SH NEW | 254 shares | 6,452 |
| | KUBOTA CORP ADR | 45 shares | 2,773 |
| | L3HARRIS TECHNOLOGIES INC | 44 shares | 9,210 |
| | LABCORP HOLDINGS INC REG SHS | 31 shares | 7,215 |
| | LAM RESH CORP | 137 shares | 9,960 |
| | LEGAL&GEN GP SPSD ADR | 202 shares | 3,250 |
| | LENNAR CORP CL A | 45 shares | 5,165 |
| | LI NING CO LTD-UNSPON ADR | 18 shares | 929 |
| | LIBERTY MEDIA CORP REG SHS SERIES SER -A- CL A | 19 shares | 1,548 |
| | LIBERTY MEDIA CORP REG SHS SERIES SER -C- CL C | 48 shares | 4,320 |
| | LINDE PLC NEW | 50 shares | 23,282 |
| | LIVE NATION ENT INC | 59 shares | 7,704 |
| | LOEWS CORP | 61 shares | 5,607 |
| | LONDON STK EXCHANGE GROUP PLC SHS SPON ADR | 252 shares | 9,505 |
| | LOWE'S COMPANIES INC | 69 shares | 16,093 |
| | LPL FINANCIAL HOLDINGS SHS | 9 shares | 2,944 |
| | LVMH MOET HENNESSY ADR | 65 shares | 8,052 |
| | MAKEMYTRIP LIMITED MAURITIUS | 32 shares | 3,136 |
| | MARKEL GROUP INC COM | 4 shares | 7,478 |
| | MARRIOTT INTL INC NEW A | 64 shares | 15,245 |
| | MARSH & MCLENNAN COS INC | 153 shares | 37,337 |
| | MARTIN MARIETTA MATLS | 14 shares | 6,694 |
| | MASTERCARD INC | 51 shares | 27,954 |
| | MCDONALDS CORP COM | 84 shares | 26,239 |
| | MCKESSON CORPORATION COM | 60 shares | 40,379 |
| | MEDTRONIC PLC SHS | 98 shares | 8,806 |
| | MEITUAN ADR | 283 shares | 11,416 |
| | MERCADOLIBRE INC | 7 shares | 13,656 |
| | MERCK AND CO INC SHS | 90 shares | 8,078 |
| | META PLATFORMS INC CLASS A COMMON STOCK | 211 shares | 121,612 |
| | MICROSOFT CORP | 314 shares | 117,872 |
| | MINTH GROUP LTD ADR | 78 shares | 4,170 |
| | MITSUBISHI ELEC ADR | 43 shares | 1,583 |
| | MITSUBISHI UFJ FINL GRP INC | 793 shares | 10,809 |
| | MONDELEZ INTERNATIONAL INC | 383 shares | 25,987 |
| | MONSTER BEVERAGE SHS | 405 shares | 23,701 |
| | MOODY'S CORP | 5 shares | 2,328 |
| | MORGAN STANLEY | 259 shares | 30,218 |
| | MSCI INC CLASS A | 11 shares | 6,221 |
| | MURATA MANUFACTURING CO LTD SHS | 556 shares | 4,292 |
| | NASDAQ OMX GRP INC | 237 shares | 17,979 |
| | NATERA INC SHS | 18 shares | 2,545 |
| | NATWEST GROUP PLC SHS ADR | 1,104 shares | 13,160 |
| | NESTLE S A REP RG SH ADR | 231 shares | 23,370 |
| | NETFLIX COM INC | 94 shares | 87,658 |
| | NEXTERA ENERGY INC SHS | 54 shares | 3,828 |
| | NIKE INC CL B | 109 shares | 6,919 |
| | NINTENDO LTD ADR | 527 shares | 9,049 |
| | NORTHROP GRUMMAN CORP | 22 shares | 11,264 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---|---|---------------------|
| Equity securities (Continued): | | | |
| | NOVARTIS ADR | 93 shares | 10,368 |
| | NOVO NORDISK A S ADR | 284 shares | 19,721 |
| | NVIDIA | 1,164 shares | 126,154 |
| | NXP SEMICONDUCTORS N.V. | 77 shares | 14,635 |
| | ON SEMICONDUCTOR CRP COM | 80 shares | 3,255 |
| | ORACLE CORP \$0.01 DEL | 315 shares | 44,040 |
| | O'REILLY AUTOMOTIVE INC | 11 shares | 15,758 |
| | PACCAR INC | 217 shares | 21,129 |
| | PACKAGING CORP AMERICA | 24 shares | 4,752 |
| | PALO ALTO NETWORKS INC COM | 26 shares | 4,437 |
| | PARKER HANNIFIN CORP | 23 shares | 13,981 |
| | PAYPAL HOLDINGS INC SHS | 99 shares | 6,460 |
| | PEPSICO INC | 155 shares | 23,241 |
| | PERIMETER SOLUTIONS INC REG SHS | 108 shares | 1,088 |
| | PFIZER INC | 670 shares | 16,977 |
| | PHILIP MORRIS INTL INC | 59 shares | 9,365 |
| | PING AN INS GROUP CO CHINA LTD SPON ADR | 686 shares | 8,211 |
| | PKO BANK POLSKI-UNSPON ADR | 267 shares | 5,225 |
| | PNC FINCL SERVICES GROUP | 182 shares | 31,990 |
| | PPG INDUSTRIES INC SHS | 46 shares | 5,030 |
| | PROCORE TECHNOLOGIES INC REG SHS | 23 shares | 1,518 |
| | PROCTER & GAMBLE CO | 124 shares | 21,132 |
| | PROGRESSIVE CRP OHIO | 158 shares | 44,716 |
| | PRUDENTIAL PLC ADR | 420 shares | 9,030 |
| | PT BANK NEGARA INDONESIA (PERSERO) TBK S | 248 shares | 3,074 |
| | PT BANK RAKYAT ADR ADR | 490 shares | 5,934 |
| | PUB SVC ENTERPRISE GRP | 53 shares | 4,362 |
| | PVH CORP | 13 shares | 840 |
| | QIAGEN NV REG SHS .01 EUR PAR ORDINARY | 112 shares | 4,409 |
| | QUALCOMM INC | 112 shares | 17,204 |
| | QUANTA SERVICES INC | 13 shares | 3,304 |
| | RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR | 883 shares | 11,991 |
| | REGENERON PHARMACTCLS | 21 shares | 13,318 |
| | REGIONS FINL CORP | 159 shares | 3,455 |
| | RELX PLC | 76 shares | 3,831 |
| | RENESAS ELECTRONICS CORP ADR REPSTG 1/2 COM SHS | 1,816 shares | 12,185 |
| | REPUBLIC SERVICES INC | 36 shares | 8,718 |
| | REYNOLDS CONSUMER PRODUCTS INC REGISTERE | 238 shares | 5,679 |
| | RH | 4 shares | 938 |
| | RIO TINTO PLC SPNSRD ADR | 22 shares | 1,322 |
| | ROCHE HLDG LTD SPN ADR | 689 shares | 28,352 |
| | ROCHESTER NY CMTY BASEBL | 50 shares | 11,000 |
| | ROLLS ROYCE GRP SPN ADR | 1,531 shares | 15,019 |
| | ROPER TECHNOLOGIES INC | 14 shares | 8,254 |
| | ROSS STORES INC COM | 13 shares | 1,661 |
| | RPM INTERNATIONAL INC | 23 shares | 2,661 |
| | RTX CORP CORP | 159 shares | 21,061 |
| | RYAN SPECIALTY HOLDINGS INC | 22 shares | 1,625 |
| | RYANAIR HOLDINGS PLC SHS ADR | 58 shares | 2,457 |
| | SALESFORCE INC | 127 shares | 34,082 |
| | SANOFI ADR | 268 shares | 14,863 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|---------------------------------|---|---------------------|
| Equity securities (Continued): | | | |
| | SAP SE SHS | 26 shares | 6,979 |
| | SCHNEIDER ELEC SE ADR | 233 shares | 10,699 |
| | SEI INVT CO PA PV \$0.01 | 136 shares | 10,558 |
| | SERVICENOW INC | 19 shares | 15,127 |
| | SEVEN AND I HOLDINGS CO LTD SHS | 226 shares | 3,270 |
| | SHIN-ETSU CHEM-UNSPON | 137 shares | 1,954 |
| | SHINHAN FINL GRP SP ADR | 59 shares | 1,893 |
| | SHOPIFY INC CL A | 291 shares | 27,785 |
| | SMC CORP JAPAN SPONSORED ADR | 478 shares | 8,657 |
| | SMITH-NPHW PLC SPADR NEW | 112 shares | 3,177 |
| | SNOWFLAKE INC REG SHS | 12 shares | 1,754 |
| | SOCIETE GENERAL SPN ADR | 381 shares | 3,448 |
| | SODEXO ADR | 100 shares | 1,278 |
| | SOFTBANK GROUP CORP ADR | 165 shares | 4,161 |
| | SOMPO HOLDINGS, INC | 194 shares | 2,964 |
| | SOUTHERN COMPANY | 361 shares | 33,194 |
| | SPOTIFY TECH S.A. REG SHS | 19 shares | 10,451 |
| | STANDARDAERO INC | 41 shares | 1,092 |
| | STARBUCKS CORP | 232 shares | 22,757 |
| | STD CHARTERED- UNSP | 139 shares | 4,145 |
| | SYMRISE AG ADR | 240 shares | 6,218 |
| | SYNOPSIS INC | 10 shares | 4,289 |
| | TAIWAN S MANUFCTRING ADR | 321 shares | 53,286 |
| | TECHTRONIC INDS SPD ADR | 70 shares | 4,204 |
| | TENCENT HOLDINGS LTD ADR | 675 shares | 43,092 |
| | TERADYNE INC | 47 shares | 3,882 |
| | TESLA INC | 285 shares | 73,860 |
| | TEXAS INSTRUMENTS | 36 shares | 6,469 |
| | THERMO FISHER SCIENTIFIC INC | 31 shares | 15,426 |
| | TJX COS INC NEW | 73 shares | 8,891 |
| | TOAST INC REG SHS CL A | 43 shares | 1,426 |
| | TORO CO | 10 shares | 728 |
| | TOTALENERGIES SE | 133 shares | 8,604 |
| | TOYOTA MOTOR CORP ADR | 20 shares | 3,531 |
| | TRADE (THE) DESK INC SHS CL A | 33 shares | 1,806 |
| | TRANE TECHNOLOGIES PLC | 37 shares | 12,466 |
| | TRANSDIGM GROUP INC | 20 shares | 27,666 |
| | TRIP.COM GROUP LTD SPONSORE ADR | 90 shares | 5,722 |
| | TWILIO INC CL A | 28 shares | 2,741 |
| | TYLER TECHS INC DEL COM | 11 shares | 6,395 |
| | UBER TECHNOLOGIES INC | 38 shares | 2,769 |
| | UBS GROUP AG NAMEN-AKT | 303 shares | 9,281 |
| | UNICREDITO SPA ADR | 254 shares | 7,127 |
| | UNION PACIFIC CORP | 157 shares | 37,090 |
| | UNITEDHEALTH GROUP INC | 38 shares | 19,903 |
| | UNTD OVERSEAS BK SPN ADR | 67 shares | 3,772 |
| | VAIL RESORTS INC | 13 shares | 2,080 |
| | VALERO ENERGY CORP NEW | 90 shares | 11,886 |
| | VEEVA SYS INC CL A | 26 shares | 6,022 |
| | VERALTO CORP REG SHS | 6 shares | 585 |
| | VERISK ANALYTICS INC CLASS A | 8 shares | 2,381 |

The accompanying notes are an integral part of these schedules.

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

March 31, 2025

Schedule II

| (a) | (b) Identity of Issue | (c) Borrower, Lessor or Similar Party, Description of Investment including maturity date, rate of interest, par, or maturity value | (e) Market Value |
|---------------------------------------|--|---|----------------------|
| Equity securities (Continued): | | | |
| | VERTEX PHARMCTLS INC | 59 shares | 28,604 |
| | VISA INC CL A SHRS | 241 shares | 84,461 |
| | VULCAN MATERIALS CO | 71 shares | 16,564 |
| | W R BERKLEY CORP | 34 shares | 2,419 |
| | W W GRAINGER INCORP | 7 shares | 6,914 |
| | WAL-MART DE MEX SPNADR V SA DE CV | 145 shares | 3,995 |
| | WALMART INC | 425 shares | 37,311 |
| | WASTE CONNECTIONS INC | 16 shares | 3,123 |
| | WASTE MANAGEMENT INC NEW | 46 shares | 10,648 |
| | WATERS CORP | 6 shares | 2,211 |
| | WEC ENERGY GROUP INC SHS | 47 shares | 5,122 |
| | WEG SA SHS | 954 shares | 7,486 |
| | WELLS FARGO & CO | 312 shares | 22,399 |
| | WESCO INTERNATIONAL INC | 23 shares | 3,572 |
| | WEYERHAEUSER CO | 167 shares | 4,890 |
| | WIX COM LTD | 8 shares | 1,307 |
| | WOODSIDE ENERGY GROUP LTD ADR - SPN | 191 shares | 2,768 |
| | WORKDAY INC CL A | 31 shares | 7,239 |
| | YUM BRANDS INC | 61 shares | 9,599 |
| | YUM CHINA HOLDINGS INC. | 120 shares | 6,247 |
| | ZIMMER BIOMET HOLDI | 35 shares | 3,961 |
| | ZURICH INSURANCE GROUP AG SHS SPON ADR | 201 shares | 7,009 |
| | | | <u>5,990,753</u> |
| | Total investments | | <u>\$ 27,245,610</u> |

The accompanying notes are an integral part of these schedules.

5500 EFILE AUTHORIZATION

PLAN NAME: Rochester Police Benevolent Association
PLAN NUMBER: 501
PLAN YEAR: March 31, 2025
PLAN SPONSOR: Rochester Police Benevolent Association
PLAN ADMINISTRATOR: Rochester Police Benevolent Association

On behalf of the above named plan sponsor/plan administrator, the undersigned hereby grants permission to Bonadio & Co., LLP to electronically file the plan sponsor's/plan administrator's Form 5500, but only upon Bonadio & Co., LLP receipt of a copy of the manually signed pages one through three of Form 5500.

The sponsor has been notified that the image of the plan administrator's/plan sponsor's manual signature will be included with the rest of the return/report posted by the Department of Labor on the internet for public disclosure.

The employer, on behalf of the plan sponsor/plan administrator, may revoke or change this authorization any time by notification in writing to Bonadio & Co., LLP

The plan sponsor/plan administrator understand that by authorizing Bonadio & Co., LLP to submit its Form 5500 electronically to DOL the following agencies may communicate directly with Bonadio & Co., LLP with respect to plan sponsor's/plan administrator's Form 5500: DOL, EFAST2, IRS and/or PBGC.

Michael Van Roo
SIGNATURE (PLAN SPONSOR)

11/26/2025
DATE

John Prewasnicak
SIGNATURE (PLAN ADMINISTRATOR)

11/27/2025
DATE

| | | |
|---|--|---|
| Form 5500 Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation | Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500. | OMB Nos. 1210 - 0110 1210 - 0089 <hr/> 2024 <hr/> This Form is Open to Public Inspection |
|---|--|---|

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

| | | |
|--|--|--------------|
| 1a Name of plan ROCHESTER POLICE BENEVOLENT ASSOCIATION | 1b Three-digit plan number (PN) ▶ | 501 |
| | 1c Effective date of plan | 04/28/1977 |
| 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ROCHESTER POLICE BENEVOLENT ASSOCIATION | 2b Employer Identification Number (EIN) | 16-0866078 |
| | 2c Plan Sponsor's telephone number | 585 254-5410 |
| | 2d Business code (see instructions) | 813000 |
| 1425 LEXINGTON AVENUE ROCHESTER NY 14606 | | |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|--------------|--|--------------------|--|
| SIGN HERE | <i>John Prewasnicak</i> Signature of plan administrator | 11/27/2025 Date | JOHN PREWASNICAK Enter name of individual signing as plan administrator |
| SIGN HERE | <i>Michael Van Roo</i> Signature of employer/plan sponsor | 11/26/2025 Date | MICHAEL VANROO Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | Signature of DFE | Date | Enter name of individual signing as DFE |

| | |
|--|--|
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | 3b Administrator's EIN |
| | 3c Administrator's telephone number |
| | |

| | |
|--|-------------------------------|
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name | 4b EIN 4d PN |
|--|-------------------------------|

| | | |
|--|--------------|-------|
| 5 Total number of participants at the beginning of the plan year | 5 | 1,281 |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d): | | |
| a(1) Total number of active participants at the beginning of the plan year | 6a(1) | 605 |
| a(2) Total number of active participants at the end of the plan year | 6a(2) | 587 |
| b Retired or separated participants receiving benefits | 6b | 694 |
| c Other retired or separated participants entitled to future benefits | 6c | |
| d Subtotal. Add lines 6a(2) , 6b , and 6c | 6d | 1,281 |
| e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits | 6e | |
| f Total. Add lines 6d and 6e | 6f | |
| g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | 6g(1) | |
| (2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | 6g(2) | |
| h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | 6h | |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | 7 | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | |
|---|---|
| 9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor | 9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor |
|---|---|

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|---|--|
| <p>a Pension Schedules</p> <p>(1) <input type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p> | <p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information - Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) - Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p> |
|---|--|

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No
If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

ROCHESTER POLICE BENEVOLENT ASSOCIATION

**EMPLOYER IDENTIFICATION NUMBER 16-0866078, PLAN NUMBER 501
 SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
 March 31, 2025**

Schedule III

| (a) | (b) | (c) | (d) | (f) | (g) | (h) | (i) |
|----------------------------|----------------------|----------------|---------------|-----------------------------------|---------------|--|--------------------|
| Identity of Party Involved | Description of Asset | Purchase Price | Selling Price | Expense Incurred With Transaction | Cost of Asset | Current Value of Asset on Transaction Date | Net Gain or (Loss) |

Individual 5% Transactions

None.

Series of Transactions, Not Involving Securities, With the Same Person

None.

Series of Transactions Involving Securities of the Same Issue

| | | | | | | | |
|--|-----------------|--------------|--------------|------|--------------|--------------|------|
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ 4,654,813 | \$ - | \$ - | \$ 4,654,813 | \$ - | \$ - |
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ - | \$ 4,793,853 | \$ - | \$ 4,793,853 | \$ 4,793,853 | \$ - |
| FIMM Gov Pofffolio Institutional | Cash equivalent | \$ - | \$ 2,663,023 | \$ - | \$ 2,633,023 | \$ 2,633,023 | \$ - |
| FIMM Gov Pofffolio Institutional | Cash equivalent | \$ 2,719,486 | \$ - | \$ - | \$ 2,719,486 | \$ 2,719,486 | \$ - |

Series of Transactions, Involving Securities, With the Same Person

| | | | | | | | |
|--|-----------------|--------------|--------------|------|--------------|--------------|------|
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ 4,654,813 | \$ - | \$ - | \$ 4,654,813 | \$ - | \$ - |
| Northern Institutional Treasury Portfolio Fund | Cash equivalent | \$ - | \$ 4,793,853 | \$ - | \$ 4,793,853 | \$ 4,793,853 | \$ - |

The accompanying notes are an integral part of these schedules.