

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 07/01/1944
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE PROCTER & GAMBLE COMPANY P AND G TAX DIVISION P.O. BOX 599 CINCINNATI, OH 45201
2b	Employer Identification Number (EIN) 31-0411980
2c	Plan Sponsor's telephone number 513-983-7777
2d	Business code (see instructions) 325600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/05/2025	KYLE SCHEIDLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE PROCTER & GAMBLE U.S. BUSINESS SERVICES COMPANY TE-3 ATTN - PAUL AUGUSTINE 2 PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202-3315	3b Administrator's EIN 26-0048600																						
	3c Administrator's telephone number 513-983-7777																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	5 67603																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2" style="height: 20px;"></td></tr> <tr><td style="width: 15%;">6a(1)</td><td style="text-align: right; color: blue;">33639</td></tr> <tr><td>6a(2)</td><td style="text-align: right; color: blue;">35178</td></tr> <tr><td>6b</td><td style="text-align: right; color: blue;">745</td></tr> <tr><td>6c</td><td style="text-align: right; color: blue;">32797</td></tr> <tr><td>6d</td><td style="text-align: right; color: blue;">68720</td></tr> <tr><td>6e</td><td style="text-align: right; color: blue;">683</td></tr> <tr><td>6f</td><td style="text-align: right; color: blue;">69403</td></tr> <tr><td>6g(1)</td><td style="text-align: right; color: blue;">58791</td></tr> <tr><td>6g(2)</td><td style="text-align: right; color: blue;">60100</td></tr> <tr><td>6h</td><td style="text-align: right; color: blue;">1291</td></tr> </table>			6a(1)	33639	6a(2)	35178	6b	745	6c	32797	6d	68720	6e	683	6f	69403	6g(1)	58791	6g(2)	60100	6h	1291
6a(1)	33639																						
6a(2)	35178																						
6b	745																						
6c	32797																						
6d	68720																						
6e	683																						
6f	69403																						
6g(1)	58791																						
6g(2)	60100																						
6h	1291																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																						
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2C 2E 2H 2I 2P 3F 3H 3I																							
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																							

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached 0 (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY	D Employer Identification Number (EIN) 31-0411980	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	1911342	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 99	NONE	590314	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62 68 71	NONE	517816	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 50 51 52	NONE	82883	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN		B Three-digit plan number (PN) ▶ 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY		D Employer Identification Number (EIN) 31-0411980
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 852575378
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US INDEX NON-LEND FD F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 26-4299445-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 387382905
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX NON-LEND FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 26-4086131-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 269476895
a Name of MTIA, CCT, PSA, or 103-12 IE: US ST GOVT CR BOND IND NL SF CL A		
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-230	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 126278048
a Name of MTIA, CCT, PSA, or 103-12 IE: REAL RET X-NATL RES EQ NL FD CL A		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-458	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 111259424
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI IMI INDEX NON-LEND FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 46-1531859-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 172697727
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV SHORT TERM INVESTMENT FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114572957
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
	A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY	D Employer Identification Number (EIN) 31-0411980	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	8367	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	347278697	447970830
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	37521518	37762890
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	276551868	267036444
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	164411629	172826652
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	45110944	45204125
(9) Value of interest in common/collective trusts	1c(9)	1768153247	2034243334
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	20452269483	18960338693
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	23091305753	21965382968
Liabilities			
g Benefit claims payable	1g	42270132	46987508
h Operating payables	1h	230749	146934
i Acquisition indebtedness	1i	736594076	672383555
j Other liabilities	1j	18746319	17112162
k Total liabilities (add all amounts in lines 1g through 1j)	1k	797841276	736630159
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	22293464477	21228752809

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	447970847	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		447970847
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17593635	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	3611829	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		21205464
(2) Dividends: (A) Preferred stock	2b(2)(A)	290556661	
(B) Common stock	2b(2)(B)	209715040	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		500271701
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	985622974	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	954164202	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-682371098	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		256161959
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		574697645

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1467741503	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1467741503
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		-30595
h Interest expense	2h		35105322
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1911342	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	673197	
(6) Bank or trust company trustee/custodial fees	2i(6)	522616	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	9275	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3116430
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1505932660

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-931235015
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		133476653

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
THE PROCTER & GAMBLE RETIREE WELFARE BENEFITS PLAN	31-0411980	557

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025					
A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY				D Employer Identification Number (EIN) 31-0411980	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	3115
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	0
b Enter the amount contributed by the employer to the plan for this plan year				6b	0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	0
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☒ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☒ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☒ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☒ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan

Employer ID No.: 31-0411980
Plan Number: 002

Financial Statements as of and for the
Years Ended June 30, 2025 and June 30, 2024,
Supplemental Schedules as of and for the
Year Ended June 30, 2025, and Independent Auditor's Report

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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INDEPENDENT AUDITOR'S REPORT

To the Procter & Gamble U.S. Business Services Company:

Opinion

We have audited the financial statements of The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of June 30, 2025, and schedule of reportable transactions for the year ended June 30, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Deloitte & Touche LLP

December 05, 2025

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF JUNE 30, 2025 AND JUNE 30, 2024

	June 30, 2025	June 30, 2024
ASSETS:		
Investments — at fair value:		
Cash equivalents plus accrued interest	\$ -	\$ 8,367
The Procter & Gamble Company common stock	7,351,386,889	8,075,776,726
The Procter & Gamble Company ESOP		
Convertible Class A preferred stock — Series A	3,289,688,734	3,747,560,925
Separately managed accounts	439,863,096	440,963,497
Common collective trust funds	<u>1,928,934,572</u>	<u>1,667,216,999</u>
 Total investments — at fair value	 <u>13,009,873,291</u>	 <u>13,931,526,514</u>
 Net assets held in 401(h) account	 <u>7,714,062,326</u>	 <u>7,957,287,718</u>
 Receivables:		
Accrued investment income	1,028,171	1,212,353
Contribution receivable from		
The Procter & Gamble Company	447,970,830	347,278,697
Dividends receivable — preferred stock	10,761,000	11,279,000
Notes receivable from participants	<u>51,107,129</u>	<u>51,030,230</u>
 Total receivables	 <u>510,867,130</u>	 <u>410,800,280</u>
 Total assets	 <u>21,234,802,747</u>	 <u>22,299,614,512</u>
 LIABILITIES:		
Accrued investment management expense	146,934	230,749
Amounts related to obligation of 401(h) account	<u>7,714,062,326</u>	<u>7,957,287,718</u>
 Total liabilities	 <u>7,714,209,260</u>	 <u>7,957,518,467</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 13,520,593,487</u>	 <u>\$ 14,342,096,045</u>

See notes to financial statements.

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED JUNE 30, 2025 AND JUNE 30, 2024

	June 30, 2025	June 30, 2024
ADDITIONS:		
Investment income:		
Net (depreciation) appreciation in fair value of investments	\$ (103,662,676)	\$ 1,218,579,806
Dividends	286,175,819	290,105,491
Interest on investments	14,020,365	14,496,959
Total investment income	196,533,508	1,523,182,256
Interest income on notes receivable from participants	3,626,142	2,922,146
Contributions by The Procter & Gamble Company	447,970,847	347,278,785
Total additions	648,130,497	1,873,383,187
DEDUCTIONS:		
Distributions to participants:		
The Procter & Gamble Company common stock	704,250,539	656,956,405
Cash	763,490,964	763,629,346
Interest expense	-	190,834
Administrative expenses	1,891,552	1,709,265
Total deductions	1,469,633,055	1,422,485,850
NET (DECREASE) INCREASE IN NET ASSETS	(821,502,558)	450,897,337
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	14,342,096,045	13,891,198,708
End of year	\$ 13,520,593,487	\$ 14,342,096,045

See notes to financial statements.

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2025 AND JUNE 30, 2024

1. PLAN DESCRIPTION

General — The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan (the “Plan”) is a defined contribution plan covering substantially all domestic employees of The Procter & Gamble Company (the “Company”) and certain of its subsidiaries. The Plan is comprised of two trusts, the Retirement Trust (“RT”) and the Employee Stock Ownership Trust (“ESOT”). These financial statements include the RT and the ESOT. The Plan is funded through Company contributions only. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan document should be referred to for the complete text of the Plan agreement.

The ESOT was established by resolution of the Board of Directors of the Company on January 10, 1989. During March 1989, the ESOT borrowed \$1,000,000,000, which has been repaid and, with the proceeds from such borrowings, purchased 9,090,909 shares of Series A ESOT Convertible Class A Preferred Stock (“Series A Preferred Stock”) (see Note 5). The number of shares initially issued increased to 145,454,544 as a result of the two-for-one stock splits effective October 20, 1989, May 15, 1992, August 22, 1997, and May 21, 2004. As a means of extending the benefits of the ESOT to participants over a longer period, the ESOT entered into a term loan agreement (see Note 7) with the Company, which was repaid in full during the year ended June 30, 2024. The shares of Series A Preferred Stock were utilized to fund a portion of the Company’s contribution to the Plan.

In May 1990, the Company’s Board of Directors authorized an amendment to the Plan to establish a separate account in accordance with Section 401(h) of the Internal Revenue Code to fund a portion of the Company’s postretirement obligation for retired Plan participants satisfying certain requirements specified in the Plan document. This amendment became effective July 1, 1990. During November 1990, the ESOT borrowed \$1,000,000,000 (see Note 8) (the “Original Loan”) and with the proceeds from such borrowings, purchased 9,571,209 shares of Series B ESOT Convertible Class A Preferred Stock (“Series B Preferred Stock”) (see Note 6). The number of shares initially issued increased to 76,569,672 as a result of the two-for-one stock splits effective May 15, 1992, August 22, 1997, and May 21, 2004. In June 1993, these shares were exchanged for an equal number of shares with identical terms, except for amended restrictions on transfer (see Note 6). These shares are available to fund postretirement benefits and may not be used for profit sharing purposes, except as permitted under certain provisions in the Plan document. Effective July 1, 2005, the ESOT entered into a term loan agreement with the Company to refinance certain installments due on the Original Loan (see Note 8).

The assets held in the 401(h) account are held in the ESOT via Retiree Benefit Trust (RBT) which holds assets for the Plan and are to be used to fund retiree healthcare benefits maintained in another Company sponsored plan. The related liabilities and obligations for health benefits are not included in this Plan but are reflected as liabilities and obligations in the financial statements of another Company sponsored plan. The 401(h) assets are used to fund retiree healthcare obligations of another plan; a corresponding liability is recorded in the Statements of Net Assets Available for

Benefits in the Amounts related to obligation of 401(h) account line. Plan participants do not contribute to the 401(h) account.

The recordkeeper for the Plan is Alight Solutions, LLC. The custodian for the Plan is Northern Trust.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant's account is credited with an allocation of Company contributions (see Note 9) and Plan earnings or losses, and deductions for distributions and administrative expenses. Company contributions are allocated based on participant fiscal year base earnings and Plan credit years, as defined in the Plan document. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

Participants have the option of receiving cash for dividends earned on shares of Company common stock and Series A Preferred Stock or reinvesting the dividends. Dividends will default to reinvestment if no election is made.

Vesting — A participant is fully vested in Company contributions plus actual earnings thereon in his or her account after two years of service and 1,000 service hours, as defined in the Plan document. Refer to Note 12 for vesting provisions in the event of Plan termination.

Investments — Company contributions are automatically invested in Company common stock. Vested participants may diversify out of Company stock received between the core investment options, which include: a US intermediate-term bond fund, a short-term bond fund, a real return fund (inclusive of all common collective trust funds), and separately managed accounts. Account balances of vested participants who have reached the age of 50, and account balances of participants in the Retirement Plus feature, described below, may be allocated to any of the investment options within the Plan. Beginning July 1, 2024, the age was reduced to 45. The investment options within the Plan, in addition to the core investment options indicated above, are common collective trust funds and include: a large cap equity index fund, international equity index fund, global equity index fund, and three pre-mixed portfolios consisting of a set mix of other individual investment offerings of the Plan.

Retirement Plus — The Retirement Plus feature allows a retiree or a vested former employee or an eligible spousal beneficiary with account balances equal to or greater than \$1,000 (or \$7,000 if age 65) to maintain some or all of his or her funds in the Plan. If a participant or beneficiary chooses the Retirement Plus option, he or she must maintain at least 40% of his or her account balance invested in Company stock (any combination of preferred and common). Retired and former-employee participants, and eligible spousal beneficiaries in the Retirement Plus feature have the option of reinvesting both Company common and preferred stock dividends or receiving these amounts as cash. A participant or beneficiary may elect to distribute all or a portion of his or her account balance at any time in accordance with the Plan document. Each participant's or beneficiary's account is credited with an allocation of investment earnings or losses.

Notes Receivable from Participants — The Plan allows vested employee participants to borrow funds from their accounts in certain circumstances up to maximum amounts specified in the Plan document and at an interest rate equal to the prime rate plus 1%. Loans are repayable through payroll deductions of principal and interest over a maximum term of 54 months (114 months if the loan is to purchase a primary residence). Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document. As of June 30, 2025, participant

loans have maturities through November 2034 at interest rates ranging from 4.24 percent to 9.53 percent.

Payment of Benefits — Retired or former employee participants may maintain their accounts within the Plan. Federally mandated minimum distributions are required after attaining age 70 ½ (if age 70 ½ prior to January 1, 2020), age 72 (if not yet age 70.5 and reach age 72 between January 1, 2020 and December 31, 2022) or age 73 (if not yet age 72 and reach age 73 on January 1, 2023 or later).

Upon election, distributions can be made in the form of cash, shares of Company common stock, or an annuity, or any combination of such. In addition to the above alternatives, retired vested former employee participants electing a distribution may also elect to receive monthly installments.

Forfeited Accounts — Participants who terminate service prior to vesting forfeit their non-vested account balance. The Company applies forfeited amounts of Company common stock against the annual Company contribution which occurs in July each year for the amount of \$1,880,667 for the year ended June 30, 2025 and \$4,890,439 for the year ended June 30, 2024. Forfeited accounts, which includes both Company common stock and Series A Preferred Stock, as of June 30, 2025 and June 30, 2024 were \$2,641,061 and \$6,503,247, respectively.

Plan Amendment — The Company has the right to amend the Plan at any time. However, no amendment can reduce the amount of any participant's account or the participants' vested percentage of that account.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments, including Company common stock, Company preferred stock, various other common stocks, various common collective trust funds. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Concentrations of Investments — Included in investments at June 30, 2025 and 2024, are shares of Company common stock and Company Series A Preferred Stock. The Company common stock investment represents approximately 57 and 58 percent of total investments at June 30, 2025 and 2024, respectively. The Company Series A Preferred Stock investment represents approximately 25 and 27 percent of total investments at June 30, 2025 and 2024, respectively. In addition, included in the investments of the 401(h) account at June 30, 2025 and 2024, are shares of Company Series B Preferred Stock. The Company Series B Preferred Stock investment represents approximately 93 and 94 percent of total investments held in the 401(h) account at both June 30, 2025 and 2024,

respectively. A significant decline in the market value of the Company's stock would significantly affect the net assets available for benefits.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Quoted market prices, when available, are used to value investments. Fair value of the Company common stock is determined by the closing price reported on the active market. Fair value of the Series A Preferred Stock and Series B Preferred Stock (held in separate 401(h) account) is determined as the greater of the fair value of Company common stock or \$6.82 (Series A) and \$12.96 (Series B) per share (see Notes 5 and 6), as defined in the Plan document. The Series A Preferred Stock and the Company common stock included in the statements of net assets available for benefits are recorded at \$159.32 and \$164.92 per share as of June 30, 2025 and June 30, 2024, respectively. The cost of securities sold, transferred, or distributed is determined by the weighted-average cost of securities allocated to the participant's account. The Plan uses net asset values as a practical expedient to determine the fair value of the common collective trust funds.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Administrative Expenses — Certain administrative expenses of the Plan (other than recordkeeping fees) are paid by the Company. Investment and recordkeeping expenses are paid by the Plan and/or the participants to the extent that such expenses are not paid by the Company. Any investment expenses associated with the Plan's investments are netted with earnings by the Plan's custodian and reported to the Plan as a net amount. Loan administration and other fees paid by participants, totaling \$228,690 and \$182,200 for the years ended June 30, 2025 and June 30, 2024, respectively, are reflected in the Plan's statements of changes in net assets available for benefits.

Recordkeeping and other fees paid to the Plan's recordkeeper, which include amounts allocated to the 401(h) account, total \$1,911,342 and \$1,858,641 for the years ended June 30, 2025 and June 30, 2024, respectively, are paid by the Plan and/or the participants, and are reflected in the Plan's statements of changes in net assets available for benefits, excluding the 401(h) account expenses. Recordkeeping fees paid by participants are deducted from participant accounts on a monthly basis. Participants were charged a flat fee of up to \$3.08 per month for the years ended June 30, 2025 and 2024. An additional amount is calculated based on a percentage of the participant's total quarterly account balance for recordkeeping expenses. The percentage equaled approximately .000646% during the year ended June 30, 2025 and .000708% during the year ended June 30, 2024. Payment of the fee is pro-rated between the participant's RT and ESOT balances. Per the recordkeeper, the Company does not pay any fees not covered by the participant's account balance if there are insufficient funds.

Payment of Benefits — Benefit payments to participants are recorded upon distribution. There were participants who elected to withdraw a total of \$1,660,871 and \$771,873 from the Plan, but had not yet been paid at June 30, 2025 and June 30, 2024, respectively.

Reclassification — Certain prior year amounts within Statement of Changes in Net Assets and certain related disclosures have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the previously reported amounts.

Subsequent Events — For the year ended June 30, 2025, subsequent events were evaluated through December 5, 2025, the date the financial statements were available to be issued.

3. RT AND ESOT NET ASSET INFORMATION

For the years ended June 30, 2025 and June 30, 2024, the balances of the investments, receivables, and liabilities held in the RT are summarized as follows:

	June 30, 2025	June 30, 2024
Cash Equivalents	\$ -	\$ 8,367
The Procter & Gamble Company common stock	6,372,839,152	7,003,609,454
Separately managed accounts	362,421,176	362,140,480
Common collective trust funds	<u>1,620,706,220</u>	<u>1,389,165,975</u>
Total investments — at fair value	<u>8,355,966,548</u>	<u>8,754,924,276</u>
Accrued investment income	1,025,797	1,209,961
Contribution receivable from The Procter & Gamble Company	447,970,830	347,278,697
Notes receivable from participants	<u>51,076,297</u>	<u>50,966,308</u>
Total receivables	<u>500,072,924</u>	<u>399,454,966</u>
Total assets	<u>8,856,039,472</u>	<u>9,154,379,242</u>
Accrued investment management expense	<u>146,934</u>	<u>230,749</u>
Total liabilities	<u>146,934</u>	<u>230,749</u>
RETIREMENT TRUST NET ASSETS	<u>\$ 8,855,892,538</u>	<u>\$ 9,154,148,493</u>

For the years ended June 30, 2025 and June 30, 2024, the activity of the net assets held in the RT are summarized as follows:

	June 30, 2025	June 30, 2024
Net (depreciation) appreciation in fair value of investments	\$ (3,444,870)	\$ 774,862,575
Dividends	172,189,704	172,911,959
Interest on investments	11,352,764	11,720,096
Interest income on notes receivable from participants	3,622,485	2,917,954
Contributions by The Procter & Gamble Company	<u>447,970,847</u>	<u>347,278,785</u>
Total additions	<u>631,690,930</u>	<u>1,309,691,369</u>
Distributions to participants:		
The Procter & Gamble Company common stock	354,421,047	318,317,565
Cash	574,310,934	570,237,160
Administrative expenses	<u>1,214,904</u>	<u>1,090,975</u>
Total deductions	<u>929,946,885</u>	<u>889,645,700</u>
NET (DECREASE) INCREASE IN RETIREMENT TRUST NET ASSETS	(298,255,955)	420,045,669
RETIREMENT TRUST NET ASSETS:		
Beginning of year	<u>9,154,148,493</u>	<u>8,734,102,824</u>
End of year	<u>\$ 8,855,892,538</u>	<u>\$ 9,154,148,493</u>

The balances of the investments, receivables and liabilities held in the ESOT related to Series A Preferred Stock, the 401(h) account (which includes Series B Preferred Stock), and all other investments as of June 30, 2025 and June 30, 2024, are summarized as follows:

	June 30, 2025			
	Series A	401(h)	Other	Total
The Procter & Gamble Company common stock	\$ -	\$ 495,511,123	\$ 978,547,737	\$ 1,474,058,860
Series A preferred stock	3,289,688,734	-	-	3,289,688,734
Series B preferred stock	-	7,823,751,947	-	7,823,751,947
Separately managed accounts	-	-	77,441,920	77,441,920
Common collective trust funds	-	105,308,762	308,228,352	413,537,114
Total investments — at fair value	<u>3,289,688,734</u>	<u>8,424,571,832</u>	<u>1,364,218,009</u>	<u>13,078,478,575</u>
Accrued investment income	-	380,719	2,374	383,093
Dividends receivable - preferred stock	10,761,000	25,593,000	-	36,354,000
Notes receivable from participants	-	-	30,832	30,832
Total receivables	<u>10,761,000</u>	<u>25,973,719</u>	<u>33,206</u>	<u>36,767,925</u>
Total assets	<u>3,300,449,734</u>	<u>8,450,545,551</u>	<u>1,364,251,215</u>	<u>13,115,246,500</u>
Accrued interest on notes	-	17,112,162	-	17,112,162
Benefits reimbursement payable to The Procter Gamble Company	-	46,987,508	-	46,987,508
Note payable to The Procter & Gamble Company (Series B Preferred Stock)	-	672,383,555	-	672,383,555
Total liabilities	<u>-</u>	<u>736,483,225</u>	<u>-</u>	<u>736,483,225</u>
ESOT NET ASSETS	<u>\$ 3,300,449,734</u>	<u>\$ 7,714,062,326</u>	<u>\$ 1,364,251,215</u>	<u>\$ 12,378,763,275</u>

	June 30, 2024			
	Series A	401(h)	Other	Total
The Procter & Gamble Company common stock	\$ -	\$ 451,096,554	\$ 1,072,167,272	\$ 1,523,263,826
Series A preferred stock	3,747,560,925	-	-	3,747,560,925
Series B preferred stock	-	8,177,835,278	-	8,177,835,278
Separately managed accounts	-	-	78,823,017	78,823,017
Common collective trust funds	-	100,936,248	278,051,024	378,987,272
Total investments — at fair value	<u>3,747,560,925</u>	<u>8,729,868,080</u>	<u>1,429,041,313</u>	<u>13,906,470,318</u>
Accrued investment income	-	417,165	2,392	419,557
Dividends receivable - preferred stock	11,279,000	24,613,000	-	35,892,000
Notes receivable from participants	-	-	63,922	63,922
Total receivables	<u>11,279,000</u>	<u>25,030,165</u>	<u>66,314</u>	<u>36,375,479</u>
Total assets	<u>3,758,839,925</u>	<u>8,754,898,245</u>	<u>1,429,107,627</u>	<u>13,942,845,797</u>
Accrued interest on notes	-	18,746,319	-	18,746,319
Benefits reimbursement payable to The Procter Gamble Company	-	42,270,132	-	42,270,132
Note payable to The Procter & Gamble Company (Series B Preferred Stock)	-	736,594,076	-	736,594,076
Total liabilities	<u>-</u>	<u>797,610,527</u>	<u>-</u>	<u>797,610,527</u>
ESOT NET ASSETS	<u>\$ 3,758,839,925</u>	<u>\$ 7,957,287,718</u>	<u>\$ 1,429,107,627</u>	<u>\$ 13,145,235,270</u>

The activity of the net assets held in the ESOT related to Series A Preferred Stock, the 401(h) account (which includes Series B Preferred Stock), and all other investments is summarized as follows for the years ended June 30, 2025 and June 30, 2024:

	Series A	401(h)	Other	Total
ESOT NET ASSETS — June 30, 2023	\$ 3,795,000,084	\$ 7,199,556,026	\$ 1,362,095,800	\$ 12,356,651,910
Net appreciation in fair value of investments	314,236,599	691,148,508	129,480,632	1,134,865,739
Dividends	91,519,552	202,068,754	25,673,980	319,262,286
Interest on investments	-	3,779,151	2,776,863	6,556,014
Interest income on notes receivable from participants	-	-	4,192	4,192
Total additions	<u>405,756,151</u>	<u>896,996,413</u>	<u>157,935,667</u>	<u>1,460,688,231</u>
Distributions to participants:				
The Procter & Gamble Company common stock	-	-	338,638,840	338,638,840
Cash	84,100,127	-	109,292,059	193,392,186
Interest expense	190,834	38,545,277	-	38,736,111
Administrative expenses	-	948,335	618,290	1,566,625
Conversions to other investments	357,625,349	-	(357,625,349)	-
Cash Accrual to Retiree Benefit Trust	-	42,270,132	-	42,270,132
Net transfer to Retiree Benefit Trust	-	57,500,977	-	57,500,977
Total deductions, conversions and transfers	<u>441,916,310</u>	<u>139,264,721</u>	<u>90,923,840</u>	<u>672,104,871</u>
NET (DECREASE) INCREASE IN ESOT NET ASSETS	(36,160,159)	757,731,692	67,011,827	788,583,360
ESOT NET ASSETS — June 30, 2024	<u>\$ 3,758,839,925</u>	<u>\$ 7,957,287,718</u>	<u>\$ 1,429,107,627</u>	<u>\$ 13,145,235,270</u>
Net (depreciation) appreciation in fair value of investments	(110,185,858)	(291,087,691)	9,968,052	(391,305,497)
Dividends	88,413,023	214,095,882	25,573,092	328,081,997
Interest on investments	-	3,573,270	2,667,601	6,240,871
Interest income on notes receivable from participants	-	-	3,657	3,657
Total additions (deductions) - net	<u>(21,772,835)</u>	<u>(73,418,539)</u>	<u>38,212,402</u>	<u>(56,978,972)</u>
Distributions to participants:				
The Procter & Gamble Company common stock	-	-	349,829,492	349,829,492
Cash	75,967,238	-	113,212,792	189,180,030
Interest expense	-	35,105,322	-	35,105,322
Administrative expenses	-	1,224,878	676,648	1,901,526
Conversions to other investments	360,650,118	-	(360,650,118)	-
Cash Accrual to Retiree Benefit Trust	-	46,987,508	-	46,987,508
Net transfer to Retiree Benefit Trust	-	86,489,145	-	86,489,145
Total deductions, conversions and transfers	<u>436,617,356</u>	<u>169,806,853</u>	<u>103,068,814</u>	<u>709,493,023</u>
NET DECREASE IN ESOT NET ASSETS	(458,390,191)	(243,225,392)	(64,856,412)	(766,471,995)
ESOT NET ASSETS — June 30, 2025	<u>\$ 3,300,449,734</u>	<u>\$ 7,714,062,326</u>	<u>\$ 1,364,251,215</u>	<u>\$ 12,378,763,275</u>

4. FAIR VALUE MEASUREMENT

ASC 820, *Fair Value Measurement*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. There are no Level 3 investments in this plan. Assets are valued in their entirety based on the lowest level of input that is significant to the fair value measurement.

Asset Valuation Methodologies — Valuation methodologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and June 30, 2024.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Company Preferred Stock — Valued at the greater of the fair value of Company common stock or \$6.82 (Series A) and \$12.96 (Series B) per share.

Common Collective Trust Funds — The Plan uses net asset values as a practical expedient to determine the fair value of the common collective trust funds. Net asset value (NAV) is based on the fair value of the underlying investments held by the fund less its liabilities. Participant transactions (purchases and sales) may occur daily. Redemption for common collective trust funds is permitted daily with no other restrictions or notice periods and there are no unfunded commitments. In accordance with GAAP, the common collective trust funds measured at NAV have not been classified in the fair value hierarchy. The fair value amounts presented in the table below are intended to permit reconciliation to the amounts presented in the Statements of Net Assets Available for Benefits.

Separately Managed Accounts — The Plan's portfolio of individual securities is managed on the participant's behalf. Unlike a mutual fund or exchanged-traded fund, the Plan directly owns the individual securities instead of pooling participant assets with other investors. The individual assets of a separately managed account (SMA) are held in the name of the Plan (the Plan owns the underlying securities) and are considered separately as individual investments for accounting, auditing and financial statement reporting purposes. The Plan's separately managed account options for the Plan participants are Procter & Gamble Profit Sharing Trust – Russell 2000 Index Separately Managed Account and P&G Profit Sharing & ESOP Short-Term Invested Unitized Account. For the year ended June 30, 2025 and 2024, separately managed accounts totaling \$439,863,096 and \$440,963,497, respectively were valued at the closing price reported on the active market on which the underlying individual securities are traded. The underlying holdings of the SMAs consist of common stocks and a money market fund and were reported within the fair value hierarchy as Level 1.

Securities Lending – The Procter & Gamble Profit Sharing Trust – Russell 2000 Index Separately Managed Account (also referred to as the Small Cap Equity SL Fund) has a securities lending (SL) program. An agreement was established between BlackRock, Inc. (BlackRock), the Fund Manager, and the Company to lend securities held in the Plan account to third-parties. The fair value of the

securities loaned by the Plan is \$15,618,945 and \$37,596,502 at June 30, 2025 and 2024, respectively. The collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times.

The SL program for the Small Cap Equity SL Fund has been designed by BlackRock to largely mitigate SL financial risks. SL could result in a loss, if either a) the borrower fails to timely return the on-loan securities or does not return the on-loan securities at all, or b) the collateral for the security on loan is reinvested and declines in value. These two risks have been in principle mitigated as BlackRock of the Small Cap Equity SL Fund provides a full indemnification to replace on-loan securities if borrowers default, and our SL agreement requires BlackRock to hold received collateral, thereby eliminating the reinvestment risk. The remaining financial risk is estimated to be very small as it requires simultaneously that a) the borrower of the securities defaults, b) the posted collateral is insufficient to purchase replacement securities and c) BlackRock defaults at the same time, and hence would be unable to honor its indemnification and other contractual requirements. This already small risk is further mitigated as BlackRock requires collaterals to be marked-to-market daily. If the value of the collateral declines, the borrower is required to provide additional collateral until the collateral covers 102% to 105% of the value of the loaned securities.

Securities Lending income earned is added to the income earned daily and is not separately reflected. Consequently, securities lending income is reflected as an increase to the investment return for that investment.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at June 30, 2025 and June 30, 2024:

Fair Value Measurements at June 30, 2025			
	Level 1	Level 2	Total
The Procter & Gamble Company common stock*	7,846,898,012		7,846,898,012
The Procter & Gamble Company preferred stock*	-	11,113,440,681	11,113,440,681
Separately Managed Accounts:			
Common Stock	168,325,851	-	168,325,851
Money Market Fund	267,036,444	-	267,036,444
The J.M. Smucker Company common stock	4,500,801	-	4,500,801
Total Investments Measured at Fair Value	<u>\$ 8,286,761,108</u>	<u>\$ 11,113,440,681</u>	<u>\$ 19,400,201,789</u>
Investments measured at NAV - Common collective trusts*			<u>2,034,243,334</u>
Total			<u>\$ 21,434,445,123</u>

* Includes assets held in separate 401(h) account

	Fair Value Measurements at June 30, 2024		
	Level 1	Level 2	Total
Cash equivalents	\$ 8,367	\$ -	\$ 8,367
The Procter & Gamble Company common stock*	8,526,873,280		8,526,873,280
The Procter & Gamble Company preferred stock*	-	11,925,396,203	11,925,396,203
Separately Managed Accounts:			
Common Stock	158,486,941	-	158,486,941
Money Market Fund	276,551,868	-	276,551,868
The J.M. Smucker Company common stock	5,924,688	-	5,924,688
Total Investments Measured at Fair Value	<u>\$ 8,967,845,144</u>	<u>\$ 11,925,396,203</u>	<u>\$ 20,893,241,347</u>
Investments measured at NAV - Common collective trusts*			<u>1,768,153,247</u>
Total			<u>\$ 22,661,394,594</u>

* Includes assets held in separate 401(h) account

5. SERIES A PREFERRED STOCK

Conversion, Distribution and Liquidation Rights — The Series A Preferred Stock is convertible by the holder (Plan trustee) at the rate of one share of Company common stock for each share of Series A Preferred Stock subject to the conditions described herein. Additionally, in order to make a distribution to a participant, the Series A Preferred Stock can be put to the Company at its liquidation value plus accrued dividends. Hence, upon distribution, participants will receive \$6.82 for each share of Series A Preferred Stock plus accrued dividends or one share of Company common Stock, whichever has a higher value. Participants must receive distributions of cash or Company common stock upon election of a distribution from the Plan. Active participants may also elect to convert up to 100% of their vested shares of Series A Preferred Stock to other investments held by the Plan, unless they chose to invest in non-core investments after attaining age 50, in which case they are required to maintain at least 40% of their account value in shares of Company common and/or preferred stock. Beginning July 1, 2024, the age was reduced to 45. Retired, former-employee participants and eligible spousal beneficiaries in the Retirement Plus feature must also maintain at least 40% of their account value invested in shares of Company common and/or preferred stock. The fair value of Company common stock as of June 30, 2025 and June 30, 2024 was \$159.32 and \$164.92, respectively, per share.

Shares of Series A Preferred Stock, plus preferred dividends, are converted into shares of Company common stock and the former shares of Series A Preferred Stock are retired. The following table summarizes the conversion activity for the years ended:

	June 30, 2025	June 30, 2024
Preferred shares converted to common stock		
Number of shares	2,075,198	2,260,410
Fair value of shares	\$348,348,428	\$353,149,769

Eligibility — All participants eligible for an annual fund credit are eligible for an allocation of Series A Preferred Stock. Terminated and retired participants are generally not eligible for a Series A Preferred Stock allocation unless they receive a trailing annual fund credit after separation.

Dividend Rights — In 2025 and 2024, annual dividends totaled \$4.0763 and \$3.8286 per share, respectively, and were paid quarterly at \$1.0065 per share in the first three quarters for the year ended 2025, and \$1.0568 per share in the last quarter for the year ended 2025, and \$.9407 per share in the first three quarters for the year ended 2024, and \$1.0065 per share in the last quarter for the year ended 2024. In the event that dividends are not paid when due, payment or declaration of dividends on securities subordinated to the Series A Preferred Stock generally is not permitted.

Call Provisions — The Series A Preferred Stock may be called at certain premium amounts as described in the Company's amended articles of incorporation.

Voting Rights — Each share of Series A Preferred Stock is entitled to a number of votes equal to the number of shares of Company common stock into which it is convertible.

Restrictions on Transfer — The ESOT or employee benefit plan of the Company are the only permissible holders of the Series A Preferred Stock. Upon transfer to any other holder, shares automatically convert to shares of the Company common stock.

Allocation of Shares to Participant Accounts — Shares of the Series A Preferred Stock are released for allocation to participant accounts in accordance with the Plan document as the borrowings are repaid (see Note 7). During the year ended 2024, 535,165 shares of Series A Preferred Stock valued at \$89,509,087 were released for allocation to participant accounts. These shares, in addition to \$4,890,439 arising mainly from forfeitures, were used to fund a portion of the annual profit sharing contribution totaling \$94,399,526. During the year ended 2025, the PST allocation continued to include a small amount of Series A Preferred Stock as a result of forfeited shares from other participants accounts where the participant separated from service before their PST accounts vested. This amount was immaterial and split between all participants. All Series A Preferred shares were allocated as of June 30, 2025 and 2024.

6. SERIES B PREFERRED STOCK (HELD IN SEPARATE 401(H) ACCOUNT)

Conversion, Distribution and Liquidation Rights — The Series B Preferred Stock held in a separate 401(h) account is convertible at any time by the holder (Plan trustee) at the rate of one share of Company common stock for each share of Series B Preferred Stock. Additionally, in order to make a distribution to a participant for retiree medical expenses, the Series B Preferred Stock can be put to the Company at its liquidation price plus accrued dividends. Hence, upon distribution, participants will receive \$12.96 for each share of Series B Preferred Stock plus accrued dividends or one share of Company common stock, whichever has a higher value. The fair value of Company common stock as of June 30, 2025 and June 30, 2024 was \$159.32 and \$164.92, respectively, per share.

Shares of Series B Preferred Stock, plus accrued dividends, are converted to Company common stock and the former shares of Series B Preferred Stock are retired. The proceeds from the conversion of shares is transferred to The Procter & Gamble Retiree Benefit Trust to fund postretirement benefits. The following table summarizes the conversion activity for the years ended:

Preferred shares converted to common stock	June 30, 2025	June 30, 2024
Number of shares	479,393	452,308
Fair value of shares	\$80,548,154	\$71,061,803

Eligibility — Former participants that have retired from the Company and are currently participating in a Company sponsored retiree healthcare plan are also eligible for allocation of Series B Preferred Stock.

Dividend Rights — Per-share dividend receipts are the same as Series A Preferred Stock. In the event that dividends are not paid when due, payment or declaration of dividends on securities subordinated to the Series B Preferred Stock generally is not permitted.

Call Provisions — The Series B Preferred Stock may be called at certain premium amounts as described in the Company's amended articles of incorporation.

Voting Rights — Each share of Series B Preferred Stock is entitled to a number of votes equal to the number of shares of Company common stock into which it is convertible.

Restrictions on Transfer — The Company has the right of first refusal on the purchase of Series B Preferred Stock. In the event the Company does not exercise its right of first refusal, upon transfer to any other holder, shares automatically convert to shares of the Company common stock.

Allocation of Shares to Participant Accounts — Shares of the Series B Preferred Stock are released for straight-line allocation to eligible participant retiree health care fund accounts in accordance with the Plan agreement as interest and/or principal are paid (see Note 8). During 2025 and 2024, respectively, 1,722,000 and 2,002,774 shares of Series B Preferred Stock valued at \$285,808,601 and \$302,749,273, respectively, were released for allocation to participant accounts. At June 30, 2025 and June 30, 2024, respectively, 14,141,892 and 15,863,892 shares of Series B Preferred Stock valued at \$2,253,086,233 and \$2,616,273,069, respectively, were unallocated.

7. NOTES PAYABLE (SERIES A PREFERRED STOCK)

The ESOT entered into a note payable to the Company on March 3, 1999, under which the Plan could borrow a total principal amount up to \$365,500,000. Under the terms of the loan agreement, the Plan elected to make a prepayment of \$88,500,000 in 2000 reducing the total principal amount available to \$277,000,000. Mandatory semiannual repayments of principal and interest commenced on September 3, 2004 and were funded through annual dividends received on the Series A Preferred Stock and, if necessary, annual contributions by the Company. During the year ended June 30, 2024, dividends were not sufficient to make the mandatory payments, and thus a Company contribution was required. The loan bore an interest rate of 6% and it reached full maturity on March 1, 2024. The borrowings have been repaid in full as of June 30, 2024. No additional borrowings occurred during the years ended June 30, 2025 and June 30, 2024.

8. DEBENTURES (SERIES B PREFERRED STOCK (HELD IN SEPARATE 401(H) ACCOUNT))

The Original Loan mentioned in Note 1 had an interest rate of 9.36%. Payments for the first 15 years of the loan were interest only. Mandatory sinking fund payments commenced on July 1, 2006 and were payable semiannually thereafter. Interest was payable semiannually on July 1 and January 1. Repayment of principal and interest were funded through dividends received on the Series B Preferred Stock and, if necessary, annual contributions by the Company. The loan's final payment occurred on January 1, 2021, satisfying all financial obligations for the Original Loan agreement.

In July 2005, the ESOT entered into a term loan agreement with the Company providing up to approximately \$982,000,000 to fund the principal and interest payments on the debentures. Under

the terms of the loan, prior to maturity, interest is payable semiannually on July 1 and January 1, commencing January 1, 2006, and at maturity. Mandatory sinking fund payments were required beginning July 1, 2021, and are payable semiannually thereafter. The loan bears an interest rate of 5.09% and borrowings as of June 30, 2025, and June 30, 2024, were \$672,383,555 and \$736,594,076, respectively. The fair value of the loan is estimated based on current rates for debt of the same remaining maturities and approximates \$700,000,000 at June 30, 2025 and \$800,000,000 at June 30, 2024.

The scheduled amortization of the loan for the next five years is as follows:

2026	\$76,021,971
2027	\$77,136,763
2028	\$71,256,753
2029	\$76,936,970
2030	\$77,561,665
Thereafter	\$293,469,433

9. CONTRIBUTIONS

The annual contribution by the Company to participant accounts is based on individual fiscal year base salaries and plan credit years not to exceed a percentage of Plan participants' total compensation, as defined in the Plan document, as follows:

15% for employees hired before July 1, 2005, excluding employees of subsidiaries that began plan credit years on or after July 1, 2005. There are special rules for rehires and localizations.

12.5% for employees hired, and employees of subsidiaries that began plan credit years, on or after July 1, 2005, and before September 1, 2011. There are special rules for rehires and localizations.

9% for employees hired, or employees of subsidiaries that began plan credit years, on or after September 1, 2011, and before September 1, 2018. There are special rules for rehires and localizations.

For employees hired on or after September 1, 2018, a fixed rate schedule starting at 5% and increasing at 0.26% for each credit year, with a maximum years of credit of 25. There are special rules for rehires and localizations.

The Company's cash contribution to participant accounts is reduced by the value of Series A Preferred Stock released and available for allocation to the ESOT participant accounts in accordance with terms specified in the Plan document (see Note 5). Additionally, the Company's cash contribution to the Plan is reduced by the value of forfeitures and excess Series A Preferred dividends.

The Company also funds a portion of the principal and interest payments on the notes payable and debentures through contributions to the ESOT (see Notes 7 and 8).

10. NONPARTICIPANT-DIRECTED INVESTMENTS

Company common stock and Series A Preferred Stock are considered to be nonparticipant-directed under the guidance of ASC No. 962-325 because Retirement Plus participants are required to

maintain at least 40% of their employer-contributed account balances in Company common and/or Series A Preferred Stock.

Information about the net assets and changes in net assets relating to the Series A Preferred Stock as of and for the years ended June 30, 2025 and June 30, 2024, is presented in Note 3. Information about the net assets relating to the Company common stock as of June 30, 2025 and June 30, 2024, is presented in the Statements of Net Assets Available for Benefits.

The significant components of the changes in net assets relating to the Company common stock for the years ended June 30, 2025 and June 30, 2024, are as follows:

	June 30, 2025	June 30, 2024
Net (depreciation) appreciation in fair value	\$ (230,794,789)	\$ 664,250,035
Dividends	197,547,094	198,340,140
Contributions	347,278,697	272,190,167
Distributions to participants	(704,250,539)	(656,956,405)
Net interfund transfers	(682,518,728)	(622,180,492)
Conversion from preferred stock	<u>348,348,428</u>	<u>353,149,769</u>
Net Changes in Assets	(724,389,837)	208,793,214
Net Assets - Beginning of Year	<u>8,075,776,726</u>	<u>7,866,983,512</u>
Net Assets - End of Year	<u>\$ 7,351,386,889</u>	<u>\$ 8,075,776,726</u>

11. RELATED AND EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Transactions with the recordkeeper, custodian, and fund managers (BlackRock and State Street) qualify as party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

At June 30, 2025 and June 30, 2024, borrowings outstanding under the two term loan agreements (see Notes 7 and 8) between the Company, the sponsoring employer, and the Plan were \$672,383,555 and \$736,594,076, respectively. During the plan year ended June 30, 2024, the note payable for the Series A Preferred Stock was repaid in full, and thus only the borrowings on the note payable for Series B Preferred Stock was outstanding at June 30, 2025 and 2024.

The debentures (see Note 8) are guaranteed by the Company.

The Plan held shares of the Company, the sponsoring employer, common and preferred stock and recorded dividend income on the shares for the years ended June 30, 2025 and June 30, 2024, as follows:

	June 30, 2025	June 30, 2024
Common stock *:		
Shares	49,260,892	51,692,053
Fair Value	\$ 7,846,898,012	\$ 8,526,873,280
Series A Preferred Stock:		
Shares	20,648,310	22,723,508
Fair Value	\$ 3,289,688,734	\$ 3,747,560,925
Series B Preferred Stock *:		
Shares	49,107,155	49,586,680
Fair Value	\$ 7,823,751,947	\$ 8,177,835,278

* All or portion held in separate 401(h) account

During the years ended June 30, 2025 and June 30, 2024, 4,173,949 and 4,207,587 shares, respectively, of Company common stock were distributed to participants. The cost of the shares distributed was \$358,328,137 for the year ended June 30, 2025 and \$334,900,380 for the year ended June 30, 2024.

12. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event of Plan termination, participants will become fully vested and the net assets of the Plan will be distributed to the participants in an order of priority determined in accordance with ERISA and its applicable regulations and the Plan document.

13. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated September 6, 2017, that the Plan and related trusts were designed in accordance with the applicable regulations of the Internal Revenue Code. The Plan is subject to routine audits by taxing jurisdictions at any time. The Plan has been amended since receiving the determination letter. However, the Company and Plan management have concluded that the Plan, as designed and operated, complies with the applicable requirements of the Internal Revenue Code and the Plan and the related trusts remain tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

14. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at June 30, 2025 and June 30, 2024, to Form 5500:

	June 30, 2025	June 30, 2024
Net assets available for benefits per the financial statements	\$ 13,520,593,487	\$ 14,342,096,045
Plus: net assets held in 401(h) account included as assets in Form 5500	7,714,062,326	7,957,287,718
Less: certain deemed distributions on participant loans	(5,903,004)	(5,919,286)
Net assets available for benefits per the Form 5500	<u>\$ 21,228,752,809</u>	<u>\$ 22,293,464,477</u>

The net assets of the 401(h) account included in Form 5500 are not available to pay benefits under the Plan but can only be used to pay retiree health benefits.

The following is a reconciliation of net investment income/gain per the financial statements for the year ended June 30, 2025, to Form 5500:

Net investment income per the financial statements	\$ 196,533,508
Less: net depreciation of 401(h) assets	(291,087,691)
Plus: dividends on 401(h) assets	214,095,882
Plus: interest on 401(h) assets	3,573,270
Plus: interest on loans to participants	3,626,142
Less: interest on deemed distributions	<u>(14,313)</u>
Net investment gain per the Form 5500	<u>\$ 126,726,798</u>

The following is a reconciliation of net deductions/expenses per the financial statements for the year ended June 30, 2025, to Form 5500:

Net deductions per the financial statements	\$ 1,469,633,055
Plus: administrative expense related to 401(h) assets	1,224,878
Less: previously deemed distributions of participant loans	(720,231)
Plus: current deemed distributions	689,636
Plus: interest expense on 401(h) assets	<u>35,105,322</u>
Net expenses per the Form 5500	<u>\$ 1,505,932,660</u>

The following is a reconciliation of the decrease in net assets per the financial statements for the year ended June 30, 2025, to Form 5500:

Net decrease in net assets available for benefits per the financial statements	\$ (821,502,558)
Less: administrative expense related to 401(h) assets	(1,224,878)
Less: interest expense related to 401(h) assets	(35,105,322)
Plus: previously deemed distributions of participant loans	720,231
Less: certain deemed distributions of participant loans and related interest	(703,949)
Less: net transfer related to 401(h) assets	(133,476,653)
Less: net investment loss from 401(h) assets	<u>(73,418,539)</u>
Net decrease per the Form 5500	<u>\$ (1,064,711,668)</u>

SUPPLEMENTAL SCHEDULES

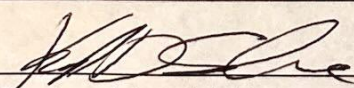
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 07/01/1944
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE PROCTER & GAMBLE COMPANY P AND G TAX DIVISION P.O. BOX 599 CINCINNATI OH 45201	2b Employer Identification Number (EIN) 31-0411980
	2c Plan Sponsor's telephone number 513-983-7777
	2d Business code (see instructions) 325600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		12/3/25	KYLE SCHEIDLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE PROCTER & GAMBLE U.S. BUSINESS SERVICES COMPANY TE-3 ATTN - PAUL AUGUSTINE 2 PROCTER AND GAMBLE PLAZA CINCINNATI OH 45202-3315	3b Administrator's EIN 26-0048600 3c Administrator's telephone number 513-983-7777
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 67,603
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 33,639
a(2) Total number of active participants at the end of the plan year	6a(2) 35,178
b Retired or separated participants receiving benefits	6b 745
c Other retired or separated participants entitled to future benefits	6c 32,797
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d 68,720
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 683
f Total. Add lines 6d and 6e.	6f 69,403
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1) 58,791
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2) 60,100
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 1,291
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2C 2E 2H 2I 2P 3F 3H 3I	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) - Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) - Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**THE PROCTER & GAMBLE PROFIT SHARING TRUST
AND EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 31-0411980

PLAN: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED JUNE 30, 2025**

Description of Asset	Purchases (A)		Sales		Cost of Sales	Gain on Sale
SINGLE TRANSACTIONS — None						
SERIES OF TRANSACTIONS (B) — The Procter & Gamble Company — common stock*	<u>\$ 808,621,326</u>	(264)	<u>\$ 960,553,484</u>	(520)	<u>\$ 475,865,905</u>	<u>\$ 484,687,579</u>

NOTES:

A. The market value of all assets acquired at the time of acquisition is equal to the purchase price.

B. The numbers in parentheses represent the number of transactions.

* Denotes party-in-interest

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 31-0411980

PLAN: 002

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF JUNE 30, 2025

Identity of Issue	Description of Investment	Fair Value
AT FAIR VALUE:		
The Procter & Gamble Company*	Common stock, no par value, 49,260,892 shares*** (cost \$4,228,984,033)	7,846,898,012
The Procter & Gamble Company*	Series A ESOP Convertible Class A Preferred Stock no par value, 20,648,310 shares (cost \$140,151,848)	3,289,688,734
The Procter & Gamble Company*	Series B ESOP Convertible Class A Preferred Stock*** no par value, 49,107,155 shares (cost \$635,689,719)	7,823,751,947
Separately managed accounts:		
BlackRock*	Procter & Gamble PST - Russell 2000 Index SMA** *****	168,325,851
BlackRock*	P&G PST Short-Term Invested Unitized Account (money market fund)**	267,036,444
The J.M. Smucker Company	Common stock, no par value, 45,833 shares**	4,500,801
Total Separately Managed Accounts		<u>439,863,096</u>
Common collective trust funds:		
State Street Global Advisors*	SSgA US Short Term Government/Credit Bond Index**	126,278,048
State Street Global Advisors*	SSgA Real Return Ex-Natural Resources Equity Non-Lending Series Fund**	111,259,424
BlackRock*	US Debt Index Non-Lendable Fund F**	269,476,895
BlackRock*	Equity Non-Lending**	852,575,378
BlackRock*	MSCI ACWI EX-U.S. Index Non-Lendable Fund F**	172,697,727
BlackRock*	Equity Index Fund EX**	387,382,905
Northern Trust*	Short Term Investment Fund** ***	<u>114,572,957</u>
Total Common Collective Trust Funds		2,034,243,334
Loans to participants*	Various participants, interest rates ranging from 4.24% to 9.53%, various maturities through November 2034****	<u>45,204,125</u>
TOTAL INVESTMENTS		<u>\$ 21,479,649,248</u>

* Denotes party-in-interest.

** Cost information is not required for participant-directed investments and, therefore, is not included.

*** All or portion held in separate 401(h) account

**** Net of deemed loans of \$5,903,004

***** See underlying holdings on pages 28-76

Procter & Gamble Profit Sharing Trust – Russell 2000 Index Separately Managed Account
Underlying Holdings *****
As of June 30, 2025

Russell 2000 Underlying Holdings

Security Name	Fair Value
CREDO TECHNOLOGY GROUP HOLDING LTD	\$892,290
FABRINET	700,160
IONQ INC	670,375
HIMS HERS HEALTH INC CLASS A	625,169
HEALTHEQUITY INC	588,018
ENSIGN GROUP INC	568,911
FLUOR CORP	564,842
SHORT-TERM INVESTMENT FUND	555,573
BLUEPRINT MEDICINES CORP	539,125
AEROVIRONMENT INC	529,152
BRINKER INTERNATIONAL INC	525,301
COMMVAULT SYSTEMS INC	507,475
NEXTRACKER INC CLASS A	507,272
UMB FINANCIAL CORP	504,242
SPX TECHNOLOGIES INC	502,369
CHART INDUSTRIES INC	489,998
BADGER METER INC	477,408
CASELLA WASTE SYSTEMS INC CLASS A	475,135
KRATOS DEFENSE AND SECURITY SOLUTI	463,710
RAMBUS INC	454,862
STERLING INFRASTRUCTURE INC	452,692
OLD NATIONAL BANCORP	452,003
DYCOM INDUSTRIES INC	451,633
BRIDGEBIO PHARMA INC	443,588
WATTS WATER TECHNOLOGIES INC CLASS	443,586
JACKSON FINANCIAL INC CLASS A	421,486
FEDERAL SIGNAL CORP	420,040
ESSENTIAL PROPERTIES REALTY TRUST	416,840
JBT MAREL CORP	412,973
GUARDANT HEALTH INC	408,514
STRIDE INC	407,984
ESSENT GROUP LTD	397,235
TAYLOR MORRISON HOME CORP	397,019
UFP INDUSTRIES INC	394,857
ITRON INC	393,179
ARCHER AVIATION INC CLASS A	388,929
AMERICAN HEALTHCARE REIT INC	386,321

Q2 HOLDINGS INC	383,532
RYMAN HOSPITALITY PROPERTIES REIT	382,840
INTERDIGITAL INC	382,088
CARETRUST REIT INC	379,899
GLAUKOS CORP	379,487
OKLO INC CLASS A	378,100
TERRENO REALTY REIT CORP	376,903
COEUR MINING INC	373,041
VARONIS SYSTEMS INC	368,344
COMMERCIAL METALS	365,309
LANTHEUS HOLDINGS INC	363,131
GROUP AUTOMOTIVE INC	362,906
GATX CORP	361,634
ZURN ELKAY WATER SOLUTIONS CORP	360,617
CADENCE BANK	359,967
SHAKE SHACK INC CLASS A	359,374
MERIT MEDICAL SYSTEMS INC	358,589
UPSTART HOLDINGS INC	358,263
MARA HOLDINGS INC	358,021
CLEARWATER ANALYTICS HOLDINGS INC	355,683
HOME BANCSHARES INC	355,437
FIRSTCASH HOLDINGS INC	352,580
OPTION CARE HEALTH INC	351,758
SELECTIVE INSURANCE GROUP INC	347,900
QUALYS INC	344,031
TG THERAPEUTICS INC	343,597
TXNM ENERGY INC	343,327
BALCHEM CORP	341,962
SPS COMMERCE INC	340,769
MODINE MANUFACTURING	339,530
UNITED BANKSHARES INC	339,273
SANMINA CORP	337,318
ORMAT TECH INC	336,213
RADIAN GROUP INC	335,706
MADRIGAL PHARMACEUTICALS INC	335,628
MOOG INC CLASS A	334,795
HANCOCK WHITNEY CORP	331,428
KITE REALTY GROUP TRUST REIT	330,599
BROOKFIELD INFRASTRUCTURE CORP CLA	329,722
ADVANCED ENERGY INDUSTRIES INC	328,335
ESCO TECHNOLOGIES INC	328,098
CONSTRUCTION PARTNERS INC CLASS A	327,980
GLACIER BANCORP INC	325,125
PIPER SANDLER COMPANIES	322,410

BLOOM ENERGY CLASS A CORP	322,083
IRHYTHM TECHNOLOGIES INC	320,391
JOBY AVIATION INC CLASS A	319,971
ACI WORLDWIDE INC	319,442
FIRST FINANCIAL BANKSHARES INC	318,459
SOUTHWEST GAS HOLDINGS INC	316,753
BOX INC CLASS A	315,662
CNX RESOURCES CORP	315,447
SILICON LABORATORIES INC	312,845
CHAMPIONX CORP	312,487
MERITAGE CORP	311,879
NUSCALE POWER CORP CLASS A	311,614
CORE SCIENTIFIC INC	310,025
ASBURY AUTOMOTIVE GROUP INC	308,671
ADTALEM GLOBAL EDUCATION INC	308,278
BOOT BARN HOLDINGS INC	307,648
KNIFE RIVER CORP	307,375
CSW INDUSTRIALS INC	306,908
NOVANTA INC	305,306
ALKERMES	305,297
BELDEN INC	303,049
URBAN OUTFITTERS INC	301,984
CAL MAINE FOODS INC	301,281
NEW JERSEY RESOURCES CORP	297,784
MIRION TECHNOLOGIES INC CLASS A	297,781
PORTLAND GENERAL ELECTRIC	295,136
SL GREEN REALTY REIT CORP	294,087
TRANSMEDICS GROUP INC	292,812
PHILLIPS EDISON AND COMPANY INC	291,905
ATLANTIC UNION BANKSHARES CORP	290,591
SABRA HEALTH CARE REIT INC	289,711
FRONTDOOR INC	288,393
VALLEY NATIONAL	286,474
ONE GAS INC	283,847
HERC HOLDINGS INC	283,265
AMERIS BANCORP	280,086
INTEGER HOLDINGS CORP	278,527
PRIMORIS SERVICES CORP	278,168
SPIRE INC	277,873
AXSOME THERAPEUTICS INC	277,573
ADMA BIOLOGICS INC	277,484
D WAVE QUANTUM INC	277,369
ARCOSA INC	276,952
INSTALLED BUILDING PRODUCTS INC	276,791

GMS INC	276,660
SITIME CORP	275,512
SKYWEST INC	275,342
MAGNOLIA OIL GAS CORP CLASS A	275,245
LUMEN TECHNOLOGIES INC	275,038
SENSIENT TECHNOLOGIES CORP	273,787
STONEX GROUP INC	272,782
MACERICH REIT	271,775
INDEPENDENCE REALTY INC TRUST	271,188
LIFE TIME GROUP HOLDINGS INC	270,938
GRANITE CONSTRUCTION INC	270,337
GOLAR LNG LTD	270,330
ASSOCIATED BANCORP	270,046
BLACK HILLS CORP	269,673
ARCHROCK INC	269,654
TTM TECHNOLOGIES INC	269,004
VAXCYTE INC	268,728
PALOMAR HOLDINGS INC	268,395
CABOT CORP	268,200
VERRA MOBILITY CORP CLASS A	267,407
ENPRO INC	266,255
TENABLE HOLDINGS INC	265,612
ENSTAR GROUP LTD	265,388
SERVISFIRST BANCSHARES INC	263,069
AXOS FINANCIAL INC	262,262
MAXIMUS INC	261,355
PRESTIGE CONSUMER HEALTHCARE INC	259,912
MOELIS CLASS A	259,127
SEMTECH CORP	258,878
SOUNDHOUND AI INC CLASS A	258,690
OSCAR HEALTH INC CLASS A	258,373
ABERCROMBIE AND FITCH CLASS A	257,166
STONECO LTD CLASS A	256,271
CNO FINANCIAL GROUP INC	255,593
BRINKS	255,191
CYTOKINETICS INC	253,516
INSIGHT ENTERPRISES INC	253,110
PJT PARTNERS INC CLASS A	251,475
KORN FERRY	250,349
PTC THERAPEUTICS INC	249,475
EXPONENT INC	249,083
RADNET INC	248,981
HAEMONETICS CORP	247,258
ALLETE INC	247,246

ECHOSTAR CORP CLASS A	247,001
CBIZ INC	246,826
MUELLER WATER PRODUCTS INC SERIES	246,602
RIOT PLATFORMS INC	245,967
KADANT INC	245,706
WAYSTAR HOLDING CORP	245,383
AKERO THERAPEUTICS INC	245,189
KB HOME	244,457
CORE NATURAL RESOURCES INC	242,835
BGC GROUP INC CLASS A	241,899
INTERNATIONAL BANCSHARES CORP	241,546
TEXAS CAPITAL BANCSHARES INC	239,947
PLEXUS CORP	239,905
KONTOOR BRANDS INC	239,537
MATSON INC	238,734
OSI SYSTEMS INC	237,452
HECLA MINING	236,264
FRANKLIN ELECTRIC INC	235,029
TELEPHONE AND DATA SYSTEMS INC	229,989
STEPSTONE GROUP INC CLASS A	229,881
UNITED COMMUNITY BANKS INC	229,740
LANCASTER COLONY CORP	227,884
WORKIVA INC CLASS A	226,090
TANGER INC	226,047
RHYTHM PHARMACEUTICALS INC	224,956
SPRINGWORKS THERAPEUTICS INC	224,706
KRYSTAL BIOTECH INC	223,922
RENASANT CORP	222,910
MAGNITE INC	222,386
DORMAN PRODUCTS INC	222,278
CHAMPION HOMES INC	222,203
ENERSYS	221,715
SOLENO THERAPEUTICS INC	221,263
RIGETTI COMPUTING INC	220,703
NOBLE CORPORATION PLC	220,684
NMI HOLDINGS INC	219,050
SIGNET JEWELERS LTD	218,842
CAVCO INDUSTRIES INC	217,649
BOISE CASCADE	217,397
HB FULLER	216,901
HA SUSTAINABLE INFRASTRUCTURE CAPI	216,787
RESIDEO TECHNOLOGIES INC	216,431
FIRST BANCORP	215,674
GEO GROUP INC	215,550

NUVALENT INC CLASS A	215,395
MGE ENERGY INC	214,644
NATIONAL HEALTH INVESTORS REIT INC	214,146
AVIDITY BIOSCIENCES INC	213,568
PROTAGONIST THERAPEUTICS INC	212,679
GENWORTH FINANCIAL INC	212,596
RUSH ENTERPRISES INC CLASS A	212,221
CINEMARK HOLDINGS INC	211,984
FLAGSTAR FINANCIAL INC	211,862
ICU MEDICAL INC	210,119
NORTHWESTERN ENERGY GROUP INC	208,996
POWER INTEGRATIONS INC	208,507
WSFS FINANCIAL CORP	208,395
BLACKSTONE MORTGAGE TRUST REIT CLA	208,266
COPT DEFENSE PROPERTIES	208,229
FULTON FINANCIAL CORP	208,182
CALIX NETWORKS INC	206,643
WD-40	203,684
BROADSTONE NET LEASE INC	203,434
AVISTA CORP	202,122
MURPHY OIL CORP	201,713
CLEANSARK INC	201,562
GULFPORT ENERGY CORP	201,371
TEREX CORP	201,327
GRAHAM HOLDINGS COMPANY CLASS B	200,588
FRESHWORKS INC CLASS A	200,331
ATMUS FILTRATION TECHNOLOGIES INC	199,727
EASTERN BANKSHARES INC	199,655
POTLATCHDELTIC CORP	199,025
CRISPR THERAPEUTICS AG	198,889
PROCEPT BIOROBOTICS CORP	198,835
WESBANCO INC	198,636
LAUREATE EDUCATION INC	198,286
BALDWIN INSURANCE GROUP INC CLASS	198,210
COMMUNITY FINANCIAL SYSTEM INC	198,135
PATRICK INDUSTRIES INC	197,919
CATHAY GENERAL BANCORP	197,190
CACTUS INC CLASS A	196,784
CALIFORNIA RESOURCES CORP	196,609
BLACKLINE INC	196,585
AVIENT CORP	196,348
ACADEMY SPORTS AND OUTDOORS INC	196,133
OTTER TAIL CORP	196,117
C3 AI INC CLASS A	195,798

CORVEL CORP	195,796
MI HOMES INC	195,762
THE SIMPLY GOOD FOODS COMPANY	194,689
AMERICAN STATES WATER	194,103
AGILYSYS INC	192,481
ARGAN INC	192,479
ABM INDUSTRIES INC	192,334
REMITLY GLOBAL INC	192,055
SIX FLAGS ENTERTAINMENT CORP	192,044
CHEESECAKE FACTORY INC	191,990
PENNYMAC FINANCIAL SERVICES INC	191,807
ZETA GLOBAL HOLDINGS CORP CLASS A	191,797
URANIUM ENERGY CORP	190,155
IMPINJ INC	189,708
SCHOLAR ROCK HOLDING CORP	189,107
COMPASS INC CLASS A	188,626
INTAPP INC	188,619
TRI POINTE HOMES INC	188,569
VICTORY CAPITAL HOLDINGS CLASS A I	187,699
UNIFIRST CORP	186,902
SM ENERGY	186,635
MCGRATH RENT	186,580
GRIFFON CORP	186,425
MERCURY SYSTEMS INC	184,578
MYR GROUP INC	184,353
AZZ INC	184,236
ADVANCE AUTO PARTS INC	183,450
PAR TECHNOLOGY CORP	182,998
ARTISAN PARTNERS ASSET MANAGEMENT	182,595
HAWKINS INC	182,456
CARGURUS INC CLASS A	181,943
ENOVA INTERNATIONAL INC	181,778
BURFORD CAPITAL LTD	180,546
CHESAPEAKE UTILITIES CORP	180,210
PROGRESS SOFTWARE CORP	179,710
TEGNA INC	179,684
ACV AUCTIONS INC CLASS A	179,166
FOUR CORNERS PROPERTY INC TRUST	178,790
CALIFORNIA WATER SERVICE GROUP	178,645
GOODYEAR TIRE & RUBBER	178,374
CENTRUS ENERGY CORP CLASS A	178,051
PRICESMART INC	177,413
ALARM.COM HOLDINGS INC	177,234
AMBARELLA INC	176,988

VALARIS LTD	176,862
FORMFACTOR INC	176,730
IES INC	176,257
INDEPENDENT BANK CORP	175,889
BANK OF HAWAII CORP	175,848
APPLE HOSPITALITY REIT INC	175,412
VSE CORP	175,120
SEZZLE INC	174,410
ACADIA PHARMACEUTICALS INC	174,350
NORTHERN OIL AND GAS INC	173,814
PRIVIA HEALTH GROUP INC	173,788
OPENLANE INC	171,737
CVB FINANCIAL CORP	171,223
CRINETICS PHARMACEUTICALS INC	171,180
BANCFIRST CORP	171,090
BANCORP INC	170,910
SSR MINING INC	170,729
BANKUNITED INC	170,547
FIRST INTERSTATE BANCSYSTEM INC	169,663
AVEPOINT INC CLASS A	169,580
WNS HOLDINGS LTD	168,788
VISTEON CORP	168,780
PELOTON INTERACTIVE CLASS A INC	168,420
HILTON GRAND VACATIONS INC	168,363
RXO INC	168,188
SYNAPTICS INC	167,171
GOOSEHEAD INSURANCE INC CLASS A	165,756
RED ROCK RESORTS ORS CLASS A INC	165,716
CATALYST PHARMACEUTICALS INC	165,311
PARK NATIONAL CORP	164,417
DAVE INC CLASS A	164,267
ACADIA REALTY TRUST REIT	163,323
TOWNEBANK	161,842
BLACKBAUD INC	161,809
AAR CORP	161,657
LIVANOVA PLC	161,577
ALIGHT INC CLASS A	161,570
REV GROUP INC	161,425
LEMONADE INC	160,564
LXP INDUSTRIAL TRUST	159,963
ATKORE INC	159,725
DIODES INC	158,776
ARCELLX INC	158,567
INTERPARFUMS INC	158,360

CONCENTRA GROUP HOLDINGS PARENT IN	157,792
WARRIOR MET COAL INC	157,059
SIMMONS FIRST NATIONAL CORP CLASS	156,685
EXTREME NETWORKS INC	156,129
XENON PHARMACEUTICALS INC	155,905
URBAN EDGE PROPERTIES	155,251
SEACOAST BANKING OF FLORIDA	154,617
HURON CONSULTING GROUP INC	154,320
EVERTEC INC	153,645
MARRIOTT VACATIONS WORLDWIDE CORP	153,514
TIDEWATER INC	153,428
WALKER & DUNLOP INC	153,224
CHEFS WAREHOUSE INC	153,208
CLEAR SECURE INC CLASS A	152,930
OUTFRONT MEDIA INC	152,217
GENIUS SPORTS LTD	151,559
WAFD INC	151,495
HNI CORP	151,474
VERTEX INC CLASS A	151,092
FIRST FINANCIAL BANCORP	150,606
CORECIVIC REIT INC	149,723
DANA INCORPORATED INC	149,479
FIRST MERCHANTS CORP	149,102
ALAMO GROUP INC	148,498
AXCELIS TECHNOLOGIES INC	148,370
O I GLASS INC	148,137
MARQETA INC CLASS A	148,099
LCI INDUSTRIES	146,907
CURBLINE PROPERTIES	146,751
VIAVI SOLUTIONS INC	146,750
TRINITY INDUSTRIES INC	145,881
MIRUM PHARMACEUTICALS INC	145,545
ENERPAC TOOL GROUP CORP CLASS A	144,434
TRINET GROUP INCINARY	144,159
BANNER CORP	143,888
INVENTRUST PROPERTIES CORP	143,521
POLARIS INC	143,088
TWIST BIOSCIENCE CORP	143,040
LIGAND PHARMACEUTICALS INC	142,896
INSPERITY INC	142,725
COGENT COMMUNICATIONS HOLDINGS INC	142,268
WARBY PARKER INC CLASS A	141,931
BRAZE INC CLASS A	141,174
TRUSTMARK CORP	140,918

VERICEL CORP	140,883
ASGN INC	140,853
LIVERAMP HOLDINGS INC	140,717
ATLANTA BRAVES HOLDINGS INC SERIES	140,123
NBT BANCORP INC	140,024
YELP INC	139,753
VERACYTE INC	139,394
ALBANY INTERNATIONAL CORP CLASS A	139,278
COHEN & STEERS INC	138,945
INNOSPEC INC	138,749
NCR ATLEOS CORP	138,456
PATTERSON UTI ENERGY INC	138,371
FOOT LOCKER INC	138,082
STOCK YARDS BANCORP INC	137,583
SKYWARD SPECIALTY INSURANCE GROUP	137,309
TUTOR PERINI CORP	137,206
ADDUS HOMECARE CORP	137,076
CAPRI HOLDINGS LTD	135,724
ALKAMI TECHNOLOGY INC	135,389
PROVIDENT FINANCIAL SERVICES INC	135,332
TRUPANION INC	135,331
COMSTOCK RESOURCES INC	135,057
ENTERPRISE FINANCIAL SERVICES CORP	134,940
ACUSHNET HOLDINGS CORP	134,935
STRATEGIC EDUCATION INC	134,846
PACIFIC PREMIER BANCORP INC	133,331
KYMERA THERAPEUTICS INC	133,146
PERDOCEO EDUCATION CORP	132,493
POWELL INDUSTRIES INC	132,163
PREMIER INC CLASS A	131,975
WORTHINGTON ENTERPRISES INC	131,926
BRIGHTSPRING HEALTH SERVICES INC	131,396
HUB GROUP INC CLASS A	130,945
GREEN BRICK PARTNERS INC	130,476
FIRST BUSEY CORP	129,758
BIGBEAR.AI HOLDINGS INC	129,512
OCEANEERING INTERNATIONAL INC	129,148
ONESPAWORLD HOLDINGS LTD	128,273
DOUGLAS EMMETT REIT INC	127,810
KINETIK HOLDINGS INC CLASS A	127,613
PERIMETER SOLUTIONS INC	127,577
VISHAY INTERTECHNOLOGY INC	127,358
BANK OF NT BUTTERFIELD & SON LTD	127,216
FIVE9 INC	126,998

TRANSOCEAN LTD	126,970
BANC OF CALIFORNIA INC	126,956
EPLUS	126,608
TRIUMPH GROUP INC	125,866
PAYONEER GLOBAL INC	125,567
ARROWHEAD PHARMACEUTICALS INC	125,215
OFG BANCORP	124,762
CONSTELLIUM SE CLASS A	124,661
TECNOGLASS INC	124,240
AGIOS PHARMACEUTICALS INC	124,060
QUIDELORTHO CORP	123,551
BIOCRIST PHARMACEUTICALS INC	123,343
PATHWARD FINANCIAL INC	122,794
HAWAIIAN ELECTRIC INDUSTRIES INC	121,862
DENALI THERAPEUTICS INC	121,839
CSG SYSTEMS INTERNATIONAL INC	121,542
DIGITALOCEAN HOLDINGS INC	121,494
STANDEX INTERNATIONAL CORP	121,428
KODIAK GAS SERVICES INC	121,350
FEDERAL AGRICULTURAL MORTGAGE NON	121,231
JOHN WILEY AND SONS INC CLASS A	121,081
STEWART INFO SERVICES CORP	120,826
UFP TECHNOLOGIES INC	120,615
MERCURY GENERAL CORP	120,269
ST JOE	120,156
PBF ENERGY INC CLASS A	119,857
KULICKE AND SOFFA INDUSTRIES INC	119,474
NOVOCURE LTD	118,922
LIBERTY ENERGY INC CLASS A	118,497
ARCBEST CORP	118,287
NATIONAL VISION HOLDINGS INC	118,179
KENNAMETAL INC	117,946
ENOVIS CORP	117,820
APPLIED DIGITAL CORP	117,406
ARBOR REALTY TRUST REIT INC	117,304
FIRST BANCORP	117,191
PURECYCLE TECHNOLOGIES INC	117,108
DIGITALBRIDGE GROUP INC CLASS A	117,017
INTERNATIONAL GAME TECHNOLOGY PLC	116,662
COMMSCOPE HOLDING INC	116,508
GIBRALTAR INDUSTRIES INC	116,466
MINERALS TECHNOLOGIES INC	115,922
HUT CORP	115,692
PHINIA INC	115,630

J AND J SNACK FOODS CORP	115,565
IDEAYA BIOSCIENCES INC	115,421
SUPER GROUP LTD	115,251
CUSHMAN AND WAKEFIELD PLC	114,829
ALIGNMENT HEALTHCARE INC	114,646
ADAPTIVE BIOTECHNOLOGIES CORP	114,624
CITY HOLDING	114,585
HORACE MANN EDUCATORS CORP	114,214
NETSCOUT SYSTEMS INC	114,027
GENEDX HOLDINGS CORP CLASS A	114,003
CHEMOURS	113,802
SYLVAMO CORP	113,527
LEMAITRE VASCULAR INC	113,446
CUSTOMERS BANCORP INC	113,368
PAGSEGURO DIGITAL LTD CLASS A	113,106
SURGERY PARTNERS INC	113,040
RECURSION PHARMACEUTICALS INC CLAS	112,868
SUNRUN INC	112,851
NELNET INC CLASS A	112,642
SCORPIO TANKERS INC	112,264
SUPERNUS PHARMACEUTICALS INC	111,896
ENOVIX CORP	111,889
SELECT MEDICAL HOLDINGS CORP	111,861
SUNSTONE HOTEL INVESTORS REIT INC	111,451
AVIDXCHANGE HOLDINGS INC	111,156
ARLO TECHNOLOGIES INC	110,952
UPWORK INC	110,678
NEWMARK GROUP INC CLASS A	110,504
FIRST COMMONWEALTH FINANCIAL CORP	110,413
STEVEN MADDEN LTD	110,116
NICOLET BANKSHARES INC	110,021
GREIF INC CLASS A	109,638
NCR VOYIX CORP	109,359
VIASAT INC	109,091
SEADRILL LTD	109,069
QUANTUM COMPUTING INC	109,058
H2O AMERICA	108,773
PEABODY ENERGY CORP	108,434
DONNELLEY FINANCIAL SOLUTIONS INC	108,196
ADIANT PLC	107,867
MATERION CORP	107,864
FB FINANCIAL CORP	107,859
WERNER ENTERPRISES INC	107,771
DIAMONDROCK HOSPITALITY REIT	107,715

BEAM THERAPEUTICS INC	106,857
CONMED CORP	106,816
PHREESIA INC	106,014
NORTHWEST NATURAL HOLDING COMPANY	105,933
HANESBRANDS INC	105,885
INDIVIOR PLC	105,877
NORTHWEST BANCSHARES INC	105,691
PAPA JOHNS INTERNATIONAL INC	105,368
DNOW INC	105,219
BROOKDALE SENIOR LIVING INC	104,908
AMICUS THERAPEUTICS INC	104,819
BREAD FINANCIAL HOLDINGS INC	104,644
PITNEY BOWES INC	104,616
LTC PROPERTIES REIT INC	104,522
ATRICURE INC	104,307
CENTRAL GARDEN AND PET CLASS A	104,164
WORLD KINECT CORP	103,988
QUAKER HOUGHTON CORP	103,880
AMERICAN EAGLE OUTFITTERS INC	103,732
LAKELAND FINANCIAL CORP	103,605
MADISON SQUARE GARDEN ENTERTAINMEN	103,442
INGEVITY CORP	103,287
TARSUS PHARMACEUTICALS INC	103,179
ICF INTERNATIONAL INC	102,923
INNODATA INC	102,440
INNOVATIVE INDUSTRIAL PROPERTIES I	101,881
ADEIA INC	101,652
LINDSAY CORP	101,408
CRESCENT ENERGY CLASS A	101,394
SWEETGREEN INC CLASS A	101,244
TELADOC HEALTH INC	100,888
LA-Z-BOY INC	100,619
UNIVERSAL TECHNICAL INSTITUTE INC	100,247
KNOWLES CORP	99,888
TRIPADVISOR INC	99,885
CENTURY COMMUNITIES INC	99,855
GLOBAL NET LEASE INC	99,486
PROGYNY INC	99,110
ARCUTIS BIOTHERAPEUTICS INC	98,953
SABLE OFFSHORE CORP CLASS A	98,800
LIMBACH HOLDINGS INC	98,210
RAPID7 INC	97,262
HELMERICH & PAYNE INC	97,039
SIRIUSPOINT LTD	96,689

XOMETRY INC CLASS A	96,673
WOLVERINE WORLD WIDE INC	96,131
TENNANT	95,998
INTERNATIONAL SEAWAYS INC	95,833
CG ONCOLOGY INC	95,446
THE VITA COCO COMPANY INC	95,412
GRAIL INC	95,384
S AND T BANCORP INC	95,269
GETTY REALTY REIT CORP	95,026
SITIO ROYALTIES CORP CLASS A	94,988
BUCKLE INC	94,509
DIEBOLD NIXDORF INC	94,125
A10 NETWORKS INC	93,983
GREENBRIER INC	93,896
NATIONAL BANK HOLDINGS CORP CLASS	93,875
HILLENBRAND INC	93,386
UNIVERSAL CORP	93,242
PAR PACIFIC HOLDINGS INC	92,935
HILLMAN SOLUTIONS CORP	92,834
WISDOMTREE INC	92,241
FTAI AVIATION LTD	92,147
AMERICAN SUPERCONDUCTOR CORP	92,129
UNITED NATURAL FOODS INC	92,121
GERMAN AMERICAN BANCORP INC	91,923
ELME	91,743
MASTERBRAND INC	91,517
NETSTREIT CORP	91,473
ARMOUR RESIDENTIAL REIT INC	91,413
FLYWIRE CORP	91,412
HILLTOP HOLDINGS INC	91,293
REDFIN CORP	91,254
APOGEE THERAPEUTICS INC	91,203
HARMONY BIOSCIENCES HLDG INC	91,103
VERITEX HOLDINGS INC	91,089
BLUE BIRD CORP	90,981
DHT HOLDINGS INC	90,609
LENDINGCLUB CORP	90,598
SPECTRUM BRANDS HOLDINGS INC	90,259
OMNICELL INC	90,111
BENCHMARK ELECTRONICS INC	90,047
ROOT INC CLASS A	89,835
CRACKER BARREL OLD COUNTRY STORE I	89,788
JETBLUE AIRWAYS CORP	89,608
APOLLO COMMERCIAL REAL ESTATE FINA	89,550

PLUG POWER INC	89,461
NATIONAL HEALTHCARE CORP	89,032
AMC ENTERTAINMENT HOLDINGS INC CLA	88,846
NV5 GLOBAL INC	88,181
STELLAR BANCORP INC	88,165
APPLIED OPTOELECTRONICS INC	88,142
ENERGIZER HOLDINGS INC	88,039
NEXTNAV INC	87,962
GARRETT MOTION INC	87,801
VITAL FARMS INC	87,517
CELLEX THERAPEUTICS INC	87,464
RUSH STREET INTERACTIVE INC CLASS	87,165
EVOLVENT HEALTH INC CLASS A	86,916
HCI GROUP INC	86,906
PLANET LABS CLASS A	86,870
ALPHA METALLURGICAL RESOURCE INC	86,835
UPBOUND GROUP INC	86,821
UMH PROPERTIES INC	86,771
SILA RLTY TR INC TRUST	86,656
FIRST ADVANTAGE CORP	86,455
MILLERKNOLL INC	86,225
ACM RESEARCH CLASS A INC	86,092
OCULAR THERAPEUTIX INC	85,840
TRAVERE THERAPEUTICS INC	85,825
DISC MEDICINE INC	85,795
PAGERDUTY INC	85,660
ALEXANDER AND BALDWIN INC	85,388
DYNEX CAPITAL REIT INC	85,320
XENIA HOTELS RESORTS REIT INC	85,237
TURNING POINT BRANDS INC	84,938
ZIFF DAVIS INC	84,938
DELEK US HOLDINGS INC	84,932
JBG SMITH PROPERTIES	84,753
KAISER ALUMINIUM CORP	84,694
UNITED PARKS AND RESORTS INC	84,634
SONOS INC	84,177
FUBOTV INC	84,102
TRICO BANCSHARES	84,098
BIOHAVEN LTD	83,870
CTS CORP	83,856
HOPE BANCORP INC	83,694
ALPHATEC HOLDINGS INC	83,650
VICTORIA S SECRET	83,618
CIPHER MINING INC	83,602

MAREX GROUP PLC	83,282
DIGI INTERNATIONAL INC	83,211
INNOVIVA INC	83,173
ASANA INC CLASS A	83,025
ROGERS CORP	82,792
LADDER CAPITAL CORP CLASS A	82,614
COASTAL FINANCIAL CORP	82,436
TANDEM DIABETES CARE INC	81,923
TRIUMPH FINANCIAL INC	81,618
PEDIATRIX MEDICAL GROUP INC	81,436
VERINT SYSTEMS INC	81,119
WESTAMERICA BANCORPORATION	81,089
OUSTER INC	81,068
AMNEAL PHARMACEUTICALS INC CLASS A	80,665
89BIO INC	80,524
CRA INTERNATIONAL INC	80,382
VIRTUS INVESTMENT PARTNERS INC	80,360
INTERFACE INC	80,141
COURSERA INC	80,049
IMAX CORP	79,798
VERA THERAPEUTICS INC CLASS A	79,633
ARTIVION INC	79,461
CANNAE HOLDINGS INC	79,376
ANDERSONS INC	79,196
EVERI HOLDINGS INC	79,103
PROG HOLDINGS INC	78,981
PERELLA WEINBERG PARTNERS CLASS A	78,884
1ST SOURCE CORP	78,767
WEIS MARKETS INC	78,579
ELLINGTON FINANCIAL INC	78,525
ENERGY FUELS INC	78,499
LEGGETT & PLATT INC	78,291
NEXTDECADE CORP	78,265
VERIS RESIDENTIAL INC	78,202
INTUITIVE MACHINES INC CLASS A	78,177
BANCO LATINOAMERICANO DE COMERCIO	78,061
PEBBLEBROOK HOTEL TRUST REIT	78,042
APPIAN CORP CLASS A	77,935
GLOBALSTAR VOTING INC	77,621
GROCERY OUTLET HOLDING CORP	77,252
MRC GLOBAL INC	77,242
SONIC AUTOMOTIVE INC CLASS A	77,132
ANI PHARMACEUTICALS INC	77,126
VEECO INSTRUMENTS INC	76,830

TERAWULF INC	76,790
US PHYSICAL THERAPY INC	76,714
SPHERE ENTERTAINMENT CLASS A	76,703
STEPAN	76,576
SAFETY INSURANCE GROUP INC	76,294
MAXLINEAR INC	76,293
10X GENOMICS INC CLASS A	75,872
PHOTRONICS INC	75,791
PROASSURANCE CORP	75,704
SABRE CORP	75,628
APARTMENT INVESTMENT AND MANAGEMEN	75,497
PARAMOUNT GROUP REIT INC	75,298
DXP ENTERPRISES INC	75,116
DUCOMMUN INC	74,945
ACUREN CORPORATION CORP	74,917
TWO HARBORS INVESTMENT CORP	74,852
QCR HOLDINGS INC	74,826
EOS ENERGY ENTERPRISES INC CLASS A	74,778
SCHRODINGER INC	74,484
AEVA TECHNOLOGIES INC	74,409
EMPLOYERS HOLDINGS INC	74,356
MANNKIND CORP	74,258
PENNYMAC MORTGAGE INVESTMENT TRUST	74,048
CLOVER HEALTH INVESTMENTS CORP CLA	73,960
EMPIRE STATE REALTY REIT INC TRUST	73,943
CHIMERA INVESTMENT CORP	73,816
RLJ LODGING TRUST REIT	73,688
IDT CORP CLASS B	73,444
CONNECTONE BANCORP INC	73,417
WINMARK CORP	73,256
BERKSHIRE HILLS BANCORP INC	73,217
LIONSGATE STUDIOS CORP	72,933
ENACT HOLDINGS INC	72,665
EDGEWELL PERSONAL CARE	72,477
PACIRA BIOSCIENCES INC	72,393
HELIOS TECHNOLOGIES INC	72,179
MONARCH CASINO AND RESORT INC	72,091
IMMUNOVANT INC	71,920
BANK FIRST CORP	71,649
FRESH DEL MONTE PRODUCE INC	71,583
JANUS INTERNATIONAL GROUP INC	71,526
UNITED STATES LIME AND MINERALS IN	71,357
FOX FACTORY HOLDING CORP	71,179
AMPLITUDE INC CLASS A	71,176

HEALTHCARE SERVICES GROUP INC	70,927
CARTERS INC	70,896
ORIGIN BANCORP INC	70,694
SPROUT SOCIAL INC CLASS A	70,446
DIME COMMUNITY BANCSHARES INC	70,367
LGI HOMES INC	70,222
HARMONIC INC	70,182
CAREDX INC	70,149
TOPGOLF CALLAWAY BRANDS CORP	70,027
AZENTA INC	70,025
BARRETT BUSINESS SERVICES INC	69,998
PENGUIN SOLUTIONS INC	69,672
VICOR CORP	69,628
PEOPLES BANCORP INC	69,417
NAPCO SECURITY TECHNOLOGIES INC	69,296
LIFE360 INC	69,230
AMERICAN ASSETS TRUST REIT INC	69,125
NAVIENT CORP	69,076
COUCHBASE INC	69,020
LIVE OAK BANCSHARES INC	68,778
DYNAVAX TECHNOLOGIES CORP	68,775
CAMPING WORLD HOLDINGS INC CLASS A	68,468
ATLAS ENERGY SOLUTIONS INC	68,347
DRIVEN BRANDS HOLDINGS INC	68,273
OCEANFIRST FINANCIAL CORP	68,239
NEOGEN CORP	68,039
TALOS ENERGY INC	67,899
OLO INC CLASS A	67,889
NATIONAL BEVERAGE CORP	67,887
SOLARIS OILFIELD INFRASTRUCTURE IN	67,839
SMARTSTOP SELF STORAGE REIT INC	67,605
UNITI GROUP INC	67,513
CENTERSPACE	67,052
NOVAGOLD RESOURCES INC	66,896
ASTRONICS CORP	66,793
ASTRANA HEALTH INC	66,778
ULTRA CLEAN HOLDINGS INC	66,604
FIDELIS INSURANCE HOLDINGS LTD	66,552
SFL LTD	66,390
PENNANT GROUP INC	66,327
GOGO INC	66,089
AURINIA PHARMACEUTICALS INC	65,888
BEL FUSE INC CLASS B	65,745
BRIGHTVIEW HOLDINGS INC	65,651

MFA FINANCIAL INC	65,529
HAMILTON INSURANCE GROUP LTD CLASS	65,509
WK KELLOGG	65,497
TEEKAY TANKERS LTD CLASS A	65,375
ACADIAN ASSET MANAGEMENT INC	65,194
LEGALZOOM COM INC	65,105
TREEHOUSE FOODS INC	64,610
CALUMET INC	64,438
WORTHINGTON STEEL INC	64,284
FASTLY INC CLASS A	63,900
VIRIDIAN THERAPEUTICS ORS INC	63,833
MIDDLESEX WATER	63,770
INTELLIA THERAPEUTICS INC	63,578
HARROW INC	63,432
PREFERRED BANK	63,264
BJS RESTAURANTS INC	63,154
NOVAVAX INC	63,101
ARS PHARMACEUTICALS INC	62,925
ASTEC INDUSTRIES INC	62,785
PROTO LABS INC	62,783
PORCH GROUP INC	62,687
BROOKLINE BANCORP INC	62,667
DOLE PLC	62,633
TRIMAS CORP	62,627
EDGEWISE THERAPEUTICS INC	62,338
COLLEGIUM PHARMACEUTICAL INC	62,274
CENTURY ALUMINUM	62,133
NEOGENOMICS INC	62,040
HEIDRICK AND STRUGGLES INTERNATION	62,005
SALLY BEAUTY HOLDINGS INC	61,959
SPRINKLR INC CLASS A	61,724
BRISTOW GROUP INC	61,720
THERMON GROUP HOLDINGS INC	61,636
NLIGHT INC	61,559
KOHL'S CORP	61,463
BITDEER TECHNOLOGIES GROUP CLASS A	61,303
SCANSOURCE INC	61,293
ARDELYX INC	61,066
NANO NUCLEAR ENERGY INC	60,771
INGLES MARKETS INC CLASS A	60,528
AKEBIA THERAPEUTICS INC	60,013
JANUX THERAPEUTICS INC	59,690
DORIAN LPG LTD	59,633
UTZ BRANDS INC CLASS A	59,600

CADRE HOLDINGS INC	59,464
PIEDMONT REALTY TRUST INC CLASS A	59,421
ENCORE CAPITAL GROUP INC	59,226
PAGAYA TECHNOLOGIES LTD CLASS A	59,163
STEELCASE INC CLASS A	59,086
QUANEX BUILDING PRODUCTS CORP	58,987
HELIX ENERGY SOLUTIONS GROUP INC	58,731
DYNE THERAPEUTICS INC	58,700
ECOVYST INC	58,688
ARRAY TECHNOLOGIES INC	58,634
G III APPAREL GROUP LTD	58,419
EXPRO GROUP HOLDINGS NV	58,386
SAPIENS INTERNATIONAL NV	58,237
EASTERLY GOVERNMENT PROPERTIES INC	58,208
SAFEHOLD INC	58,148
COHU INC	58,086
SPARTANNASH	57,722
NAVITAS SEMICONDUCTOR CORP	57,647
ADAPTHEALTH CORP	57,617
UNIVEST FINANCIAL CORP	57,557
YEXT INC	57,511
FRANKLIN BSP REALTY TRUST INC	57,491
HERBALIFE LTD	57,487
WILLDAN GROUP INC	57,197
HUDSON PACIFIC PROPERTIES REIT INC	57,085
QUINSTREET INC	56,994
COMMUNITY TRUST BANCORP INC	56,942
MERCHANTS BANCORP	56,781
TOMPKINS FINANCIAL CORP	56,771
AMPHASTAR PHARMACEUTICALS INC	56,757
MAC COPPER LTD	56,412
APOGEE ENTERPRISES INC	56,231
PATRIA INVESTMENTS LTD CLASS A	56,198
GERON CORP	56,119
XPEL INC	55,932
NURIX THERAPEUTICS INC	55,788
SPROUTS FARMERS MARKET INC	55,648
GENTHERM INC	55,505
CVR ENERGY INC	55,177
GROUPON INC	55,159
V2X INC	55,056
FARO TECHNOLOGIES INC	54,944
SOUTHSIDE BANCSHARES INC	54,593
UNITIL CORP	54,549

KOSMOS ENERGY LTD	54,488
KENNEDY WILSON HOLDINGS INC	54,380
RADIUS RECYCLING INC CLASS A	54,333
CECO ENVIRONMENTAL CORP	54,242
AMERISAFE INC	54,138
DAVE AND BUSTERS ENTERTAINMENT INC	53,964
CARPENTER TECHNOLOGY CORP	53,894
STAAR SURGICAL	53,780
BIOLIFE SOLUTIONS INC	53,721
HERITAGE FINANCIAL CORP	53,616
NETGEAR INC	53,576
REVOLVE GROUP CLASS A INC	53,554
WINNEBAGO INDUSTRIES INC	53,186
HERTZ GLOBAL HLDGS INC	53,137
SELECT WATER SOLUTIONS INC CLASS A	53,067
FIRST MID BANCSHARES INC	53,011
DIVERSIFIED ENERGY COMPANY PLC	52,959
BURKE HERBERT FINANCIAL SERVICES C	52,861
INTEGRA LIFESCIENCES HOLDINGS CORP	52,712
LIQUIDIA CORP	52,606
ALLEGiant TRAVEL	52,587
AMN HEALTHCARE INC	52,564
SYNDAX PHARMACEUTICALS INC	52,369
REDWOOD TRUST REIT INC	52,150
DIVERSIFIED HEALTHCARE TRUST	52,143
CORMEDIX INC	52,114
GREAT LAKES DREDGE AND DOCK CORP	51,893
LIBERTY LATIN AMERICA LTD CLASS C	51,869
IVANHOE ELECTRIC INC	51,762
OLD SECOND BANCORP INC	51,677
TRANSCAT INC	51,662
AVADEL PHARMACEUTICALS ORD	51,383
AMERICAN WOODMARK CORP	51,235
VERVE THERAPEUTICS INC	51,063
GRID DYNAMICS HOLDINGS INC CLASS A	50,774
ANAVEX LIFE SCIENCES CORP	50,747
BYLINE BANCORP INC	50,493
GRINDR INC	50,144
COGENT BIOSCIENCES INC	50,081
DREAM FINDERS HOMES INC CLASS A	49,833
BROOKFIELD BUSINESS CORP CLASS A	49,826
PC CONNECTION INC	49,730
MERCANTILE BANK CORP	49,659
NEXPOINT RESIDENTIAL TRUST INC	49,613

ORCHID ISLAND CAPITAL INC	49,575
GOLDEN OCEAN GROUP LTD	49,476
AMALGAMATED FINANCIAL CORP	49,358
MARCUS & MILLICHAP INC	49,259
PRAXIS PRECISION MEDICINES INC	49,199
GORMAN-RUPP	49,021
SPYRE THERAPEUTICS INC	49,012
HANMI FINANCIAL CORP	48,866
NIAGEN BIOSCIENCE INC	48,763
CAPITOL FEDERAL FINANCIAL INC	48,715
MARTEN TRANSPORT LTD	48,492
BRANDYWINE REALTY TRUST REIT	48,460
REX AMERICAN RESOURCES CORP	48,272
ARIS WATER SOLUTIONS INC CLASS A	48,199
UNIVERSAL INSURANCE HOLDINGS INC	48,195
READY CAPITAL CORP	48,044
KFORCE INC	47,875
WAVE LIFE SCIENCES LTD	47,866
EVOLV TECHNOLOGIES HOLDINGS INC CL	47,592
EXP WORLD HOLDINGS INC	47,566
MICROVAST HOLDINGS INC	47,495
BLOOMIN BRANDS INC	47,148
SI BONE INC	47,031
MATTHEWS INTERNATIONAL CORP CLASS	47,007
BUSINESS FIRST BANCSHARES INC	46,860
CIMPRESS PLC	46,859
MONTROSE ENVIRONMENTAL GRP INC	46,779
AGILON HEALTH	46,748
MIMEDX GROUP INC	46,662
DELUXE CORP	46,378
SUNCOKE ENERGY INC	46,300
CENTRAL PACIFIC FINANCIAL CORP	46,278
SHOALS TECHNOLOGIES GROUP INC CLAS	46,266
CABLE ONE INC	46,175
XERIS BIOPHARMA HOLDINGS INC	46,112
METROPOLITAN BANK HOLDING CORP	45,850
BLEND LABS INC CLASS A	45,764
CAMDEN NATIONAL CORP	45,693
CARS.COM INC	45,634
NPK INTERNATIONAL INC	45,520
COMPASS MINERALS INTERNATIONAL INC	45,484
SHENANDOAH TELECOMMUNICATIONS	45,406
ESQUIRE FINANCIAL HOLDINGS INC	45,342
HORIZON BANCORP INC	45,325

INDIE SEMICONDUCTOR INC CLASS A	45,301
EXCELERATE ENERGY INC CLASS A	45,241
PROS HOLDINGS INC	45,179
INSTEEL INDUSTRIES INC	45,099
LIFESTANCE HEALTH GROUP INC	45,082
EQUITY BANCSHARES INC CLASS A	45,043
LINCOLN EDUCATIONAL SERVICES CORP	45,040
OWENS & MINOR INC	44,972
PLYMOUTH INDUSTRIAL REIT INC	44,968
UDEMY INC	44,943
F&G ANNUITIES AND LIFE INC	44,932
IMMUNOME INC	44,928
RUMBLE INC CLASS A	44,927
FLEX LNG LTD	44,795
THREDUP INC CLASS A	44,640
ADTRAN HOLDINGS INC	44,348
ENERGY RECOVERY INC	44,193
ENVIRI CORP	44,146
PDF SOLUTIONS INC	43,872
PORTILLO S INC CLASS A	43,657
ANGI INC CLASS A	43,644
BEAZER HOMES INC	43,622
VESTIS CORP	43,525
EVERQUOTE INC CLASS A	43,524
AMERANT BANCORP INC CLASS A	43,515
GLADSTONE COMMERCIAL REIT CORP	43,492
NORTHEAST BANK	43,427
INDEPENDENT BANK CORP	43,365
BRIGHTSPIRE CAPITAL INC CLASS A	43,077
DOUGLAS DYNAMICS INC	42,997
ICHOR HOLDINGS LTD	42,992
FIRST WATCH RESTAURANT GROUP INC	42,923
HEALTHSTREAM INC	42,861
JAMF HOLDING CORP	42,538
ENLIVEN THERAPEUTICS INC	42,527
I3 VERTICALS INC CLASS A	42,374
VITESSE ENERGY INC	42,148
CARRIAGE SERVICES INC	42,081
STANDARD MOTOR PRODUCTS INC	42,025
VIMEO INC	41,951
INTEGRAL AD SCIENCE HOLDING CORP	41,924
KOPPERS HOLDINGS INC	41,924
HELEN OF TROY LTD	41,832
ACCEL ENTERTAINMENT INC CLASS A	41,760

BUILD A BEAR WORKSHOP INC	41,609
UNITED FIRE GROUP INC	41,357
NB BANCORP INC	41,257
COMPOSECURE INC CLASS A	41,199
MR COOPER GROUP INC	41,182
HACKETT GROUP INC	41,180
REPLIMUNE GROUP INC	41,164
ALPHA AND OMEGA SEMICONDUCTOR LTD	41,159
DAKTRONICS INC	41,157
REPUBLIC BANCORP INC CLASS A	41,088
ETHAN ALLEN INTERIORS INC	40,995
ZYMEWORKS INC	40,725
FIRST COMMUNITY BANKSHARES INC	40,698
FIRST FINANCIAL CORPORATION CORP	40,697
XEROX HOLDINGS CORP	40,695
ADVANSIX INC	40,399
FTAI INFRASTRUCTURE INC	40,395
CIDARA THERAPEUTICS INC	40,381
TRUSTCO BANK CORP	40,271
PURSUIT ATTRACTIONS AND HOSPITALIT	40,247
BOWHEAD SPECIALTY HOLDINGS INC	39,969
ARDAGH METAL PACKAGING SA	39,954
IMMUNITYBIO INC	39,861
SUN COUNTRY AIRLINES HOLDINGS INC	39,774
DIGITAL TURBINE INC	39,742
HOMETRUST BANCSHARES INC	39,729
INNOVEX INTERNATIONAL INC	39,597
GLOBAL BUSINESS TRAVEL GROUP INC C	39,596
ONESPAN INC	39,505
TRONOX HOLDINGS PLC	39,298
BLUELINX HOLDINGS INC	39,273
HERITAGE COMMERCE CORP	39,164
E2OPEN PARENT HOLDINGS INC CLASS A	39,141
MISTER CAR WASH INC	39,017
MIDWESTONE FINANCIAL GROUP INC	39,012
RYERSON HOLDING CORP	38,826
CANTALOUPE INC	38,751
FORWARD AIR CORP	38,675
PRA GROUP INC	38,586
GREEN DOT CORP CLASS A	38,495
MALIBU BOATS CLASS A INC	38,423
N ABLE INC	38,370
GOLDEN ENTERTAINMENT INC	38,259
ORRSTOWN FINANCIAL SERVICES INC	38,228

ORION SA	38,194
CASTLE BIOSCIENCES INC	38,185
BLACKSKY TECHNOLOGY INC CLASS A	37,970
STURM RUGER INC	37,910
WHITESTONE REIT	37,889
EYEPOINT PHARMACEUTICALS INC	37,885
OIL DRI CORPORATION OF AMERICA	37,813
WORLD ACCEPTANCE CORP	37,812
SITE CENTERS CORP	37,809
NEW YORK MORTGAGE TRUST REIT INC	37,775
METALLUS INC	37,770
GENIE ENERGY LTD CLASS B	37,632
PACS GROUP INC	37,494
EMBECTA CORP	37,471
CASS INFORMATION SYSTEMS INC	37,410
TIPTREE INC	37,398
SUMMIT HOTEL PROPERTIES REIT INC	37,371
OXFORD INDUSTRIES INC	37,352
MID PENN BANCORP INC	37,224
MISSION PRODUCE INC	37,211
EAGLE BANCORP INC	37,129
NEW FORTRESS ENERGY INC CLASS A	37,114
METROCITY BANKSHARES INC	36,983
HERITAGE INSURANCE HOLDINGS INC	36,936
ALTICE USA INC CLASS A	36,844
BYRNA TECHNOLOGIES INC	36,840
ARCUS BIOSCIENCES INC	36,817
PERPETUA RESOURCES CORP	36,808
SUNOPTA INC	36,604
XENCOR INC	36,510
ARMADA HOFFLER PROPERTIES REIT INC	36,226
REDWIRE CORP	36,072
LIQUIDITY SERVICES INC	36,069
INVESCO MORTGAGE CAPITAL REIT INC	36,009
RED CAT HOLDINGS INC	35,941
SINCLAIR INC CLASS A	35,863
MYERS INDUSTRIES INC	35,732
RED VIOLET INC	35,670
CAPITAL CITY BANK INC	35,612
AVANOS MEDICAL INC	35,545
POWERFLEET INC	35,394
KURA SUSHI USA INC	35,379
MERIDIANLINK INC	35,349
TPG RE FINANCE TRUST INC	35,327

GCM GROSVENOR INC CLASS A	35,235
DAILY JOURNAL CORP	35,047
NORDIC AMERICAN TANKERS LTD	34,976
CORE LABORATORIES INC	34,963
ERMENEGILDO ZEGNA NV	34,952
GENCO SHIPPING AND TRADING LTD	34,910
WASHINGTON TRUST BANCORP INC	34,898
TOOTSIE ROLL INDUSTRIES INC	34,788
AMERICAN PUBLIC EDUCATION INC	34,755
TSS INC	34,740
MINERALYS THERAPEUTICS INC	34,718
CTO REALTY GROWTH INC	34,693
SOUTHERN MISSOURI BANCORP INC	34,621
GIGACLOUD TECHNOLOGY INC CLASS A	34,615
STAGWELL INC CLASS A	34,484
ODP CORP	34,411
LENZ THERAPEUTICS INC	34,293
HOVNANIAN ENTERPRISES INC CLASS A	34,188
NORTHRIM BANCORP INC	34,133
SAGE THERAPEUTICS INC	34,054
KKR REAL ESTATE FINANCE INC TRUST	34,054
PHIBRO ANIMAL HEALTH CORP CLASS A	34,045
GANNETT CO INC	34,024
ALLIENT INC	33,986
GRAHAM CORP	33,914
ENCORE ENERGY CORP	33,894
CLEARFIELD INC	33,773
FINANCIAL INSTITUTIONS INC	33,769
UNIVERSAL HEALTH REALTY INCOME TRU	33,735
WILLIS LEASE FINANCE CORP	33,696
CEVA INC	33,651
TITAN INTERNATIONAL INC	33,634
FARMLAND PARTNERS INC	33,310
SMARTFINANCIAL INC	33,240
NET LEASE OFFICE PROPERTIES	33,234
AST SPACEMOBILE INC CLASS A	33,225
NATURAL GROCERS BY VITAMIN COTTAGE	33,206
METSERA INC	33,201
UROGEN PHARMA LTD	33,127
HIPPO HOLDINGS INC	33,125
ARRIVENT BIOPHARMA INC	32,960
FIGS INC CLASS A	32,955
GREAT SOUTHERN BANCORP INC	32,799
PUBMATIC INC CLASS A	32,630

NATIONAL PRESTO INDUSTRIES INC	32,621
SHORE BANCSHARES INC	32,588
PEAKSTONE REALTY TRUST CLASS E	32,549
MILLER INDUSTRIES INC	32,545
ALERUS FINANCIAL CORP	32,373
HALLADOR ENERGY	32,309
EVOLUS INC	32,309
JOHN B SANFILIPPO AND SON INC	32,252
MESA LABORATORIES INC	32,129
MIND MEDICINE SUBORDINATE VOTING I	32,093
WEAVE COMMUNICATIONS INC	32,074
CBL ASSOCIATES PROPERTIES INC	31,991
LIFEMD INC	31,966
NUVATION BIO INC CLASS A	31,881
FARMERS NATIONAL BANC CORP	31,855
MYRIAD GENETICS INC	31,796
FIVE STAR BANCORP	31,765
BUMBLE INC CLASS A	31,757
RUSH ENTERPRISES INC CLASS B	31,750
MARINEMAX INC	31,702
PLAYAGS INC	31,700
VITAL ENERGY INC	31,681
FLUENCE ENERGY INC CLASS A	31,671
HYSTER YALE INC CLASS A	31,625
PROPETRO HOLDING CORP	31,569
REAL BROKERAGE INC	31,561
ALEXANDERS REIT INC	31,545
ZEVRA THERAPEUTICS INC	31,540
AXOGEN INC	31,508
AMERESCO INC CLASS A	31,504
IBOTTA INC CLASS A	31,403
OPKO HEALTH INC	31,396
AMERICAN AXLE AND MANUFACTURING HO	31,306
THE HONEST COMPANY INC	31,268
SENECA FOODS CORP CLASS A	31,240
DOMO INC CLASS B	31,153
IRADIMED CORP	31,151
SOUTH PLAINS FINANCIAL INC	31,103
ARVINAS INC	30,927
EVGO INC CLASS A	30,802
ENHABIT INC	30,723
THRYV HOLDINGS INC	30,692
RAMACO RESOURCES INC CLASS A	30,682
DAY ONE BIOPHARMACEUTICALS INC	30,589

ARBUTUS BIOPHARMA CORP	30,560
STOKE THERAPEUTICS INC	30,509
CNB FINANCIAL CORP	30,472
RXSIGHT INC	30,459
PEAPACK GLADSTONE FINANCIAL CORP	30,425
CERIBELL INC	30,418
RELAY THERAPEUTICS INC	30,268
NERDWALLET INC CLASS A	30,255
ORIC PHARMACEUTICALS INC	30,024
SHUTTERSTOCK INC	30,014
KURA ONCOLOGY INC	29,900
NAVIGATOR HOLDINGS LTD	29,885
CORSAIR GAMING INC	29,799
LSI INDUSTRIES INC	29,785
SCHOLASTIC CORP	29,771
FORTREA HOLDINGS INC	29,749
CONSENSUS CLOUD SOLUTIONS INC	29,747
NORTHFIELD BANCORP INC	29,745
KIMBALL ELECTRONICS INC	29,710
ONE LIBERTY PROPERTIES REIT INC	29,706
BAR HARBOR BANKSHARES	29,630
KEROS THERAPEUTICS INC	29,584
ARHAUS INC CLASS A	29,582
CERENCE INC	29,517
THE REALREAL INC	29,420
FERROGLOBE PLC	29,415
GLOBAL MEDICAL REIT INC	29,335
ACNB CORP	29,088
PEOPLES FINANCIAL SERVICES CORP	29,079
IOVANCE BIOTHERAPEUTICS INC	29,028
ENNIS INC	29,024
MITEK SYSTEMS INC	29,017
YORK WATER	29,009
LINDBLAD EXPEDITIONS HOLDINGS INC	28,988
CLIMB GLOBAL SOLUTIONS INC	28,973
COMMUNITY HEALTHCARE TRUST INC	28,969
VIR BIOTECHNOLOGY INC	28,914
HARBORONE BANCORP INC	28,768
CALAVO GROWERS INC	28,717
FIRSTSUN CAPITAL BANCORP	28,704
CONSOLIDATED WATER LTD	28,669
TETRA TECHNOLOGIES INC	28,510
ANAPTYSBIO INC	28,483
WABASH NATIONAL CORP	28,467

BANDWIDTH INC CLASS A	28,429
MGP INGREDIENTS INC	28,412
MONRO INC	28,389
HEARTLAND EXPRESS INC	28,253
THIRD COAST BANCSHARES INC	28,227
ORTHOFIX MEDICAL INC	28,210
TEEKAY CORPORATION CORP LTD	28,207
ARROW FINANCIAL CORP	28,190
NUTEX HEALTH INC	28,135
COMPASS DIVERSIFIED	28,034
CLEARWATER PAPER CORP	28,030
COMMUNITY HEALTH SYSTEMS INC	28,019
TITAN MACHINERY INC	27,972
POWER SOLUTIONS INTERNATIONAL INC	27,942
A MARK PRECIOUS METALS INC	27,925
COLUMBUS MCKINNON CORP	27,761
SAUL CENTERS REIT INC	27,756
ASP ISOTOPES INC	27,578
BORR DRILLING LTD	27,563
KALVISTA PHARMACEUTICALS INC	27,505
SEMRUSH HOLDINGS INC CLASS A	27,422
LENDINGTREE INC	27,395
RPC INC	27,349
TREVI THERAPEUTICS INC	27,312
AMERICAS CAR MART INC	27,291
SURMODICS INC	27,274
P10 INC CLASS A	27,267
LSB INDUSTRIES INC	27,214
CHOICEONE FINANCIAL SERVICES INC	27,179
SHYFT GROUP INC	27,174
SIERRA BANCORP	27,107
CARTER BANKSHARES INC	27,068
MANITOWOC INC	26,973
FIRST BUSINESS FINANCIAL SERVICES	26,951
THE MARCUS CORP	26,841
FULGENT GENETICS INC	26,798
REVOLUTION MEDICINES INC	26,783
PAYSAFE LTD	26,780
COSTAMARE INC	26,738
SERVE ROBOTICS INC	26,621
GRAY MEDIA INC	26,491
BKV CORP	26,484
CYTEK BIOSCIENCES INC	26,425
BOWMAN CONSULTING GROUP LTD	26,421

MAGNERA CORP	26,419
BIT DIGITAL INC	26,385
COVENANT LOGISTICS GROUP INC CLASS	26,280
GREENLIGHT CAPITAL LTD CLASS A	26,254
THERAVANCE BIOPHARMA INC	26,185
ATYR PHARMA INC	26,166
ANGIODYNAMICS INC	26,139
CAPITAL BANCORP INC	26,125
NWPX INFRASTRUCTURE INC	26,082
NU SKIN ENTERPRISES INC CLASS A	26,063
NABORS INDUSTRIES LTD	26,059
SANDRIDGE ENERGY INC	26,055
DIAMOND HILL INVESTMENT GROUP INC	26,010
CROSS COUNTRY HEALTHCARE INC	26,009
STITCH FIX INC CLASS A	26,000
ENTERPRISE BANCORP INC	25,964
CONDUENT INC	25,920
AMYLYX PHARMACEUTICALS INC	25,909
GINKGO BIOWORKS HOLDINGS INC CLASS	25,898
PREFORMED LINE PRODUCTS	25,889
CALERES INC	25,870
ASPEN AEROGELS INC	25,811
FORESTAR GROUP INC	25,660
COLUMBIA FINANCIAL INC	25,639
FLUSHING FINANCIAL CORP	25,542
ANYWHERE REAL ESTATE INC	25,507
GLOBAL INDUSTRIAL	25,497
CENTURI HOLDINGS INC	25,492
PHATHOM PHARMACEUTICALS INC	25,452
REGENXBIO INC	25,385
CAPRICOR THERAPEUTICS INC	25,341
INTREPID POTASH INC	25,297
BUTTERFLY NETWORK INC CLASS A	25,286
VAALCO ENERGY INC	25,266
TAYSHA GENE THERAPIES INC	25,174
CELCUITY INC	25,138
GUARANTY BANCSHARES INC	25,124
REPAY HOLDINGS CORP CLASS A	25,107
VTEX CLASS A	25,106
HINGHAM INSTITUTION FOR SAVINGS	25,083
BEYOND INC	25,029
AMPRIUS TECHNOLOGIES INC	25,007
CULLINAN THERAPEUTICS INC	24,932
FULCRUM THERAPEUTICS INC	24,906

MATIV HOLDINGS INC	24,900
SERVICE PROPERTIES TRUST	24,889
GREEN PLAINS INC	24,771
UPSTREAM BIO INC	24,716
SMITH WESSON BRANDS INC	24,651
KEARNY FINANCIAL CORP	24,309
DELCATH SYS INC	24,303
CIVISTA BANCSHARES INC	24,290
EASTMAN KODAK	24,284
COOPER STANDARD HOLDINGS INC	24,252
AEHR TEST SYSTEMS	24,231
RIBBON COMMUNICATIONS INC	24,140
HOME BANCORP INC	24,129
STANDARD BIOTOOLS INC	24,082
SANA BIOTECHNOLOGY INC	24,070
DINE BRANDS GLOBAL INC	24,062
MEDIAALPHA INC CLASS A	24,002
DIANTHUS THERAPEUTICS INC	23,921
CRYOPORT INC	23,842
BANK OF MARIN BANCORP	23,799
CENTRAL GARDEN AND PET	23,782
TEJON RANCH	23,744
ORTHOPEDIATRICS CORP	23,735
TANGO THERAPEUTICS INC	23,700
EVE HOLDING INC	23,688
MIDLAND STATES BANCORP INC	23,555
NEXXEN INTERNATIONAL LTD	23,537
ATLANTA BRAVES HOLDINGS INC SERIES	23,522
MATRIX SERVICE	23,494
DONEGAL GROUP INC CLASS A	23,489
VAREX IMAGING CORP	23,444
KELLY SERVICES INC CLASS A	23,443
UNITY BANCORP INC	23,352
SPOK HOLDINGS INC	23,214
VILLAGE SUPER MARKET INC CLASS A	23,100
XPERI INC	23,081
PACIFIC BIOSCIENCES OF CALIFORNIA	23,049
NEXTDOOR HOLDINGS INC CLASS A	23,044
EXLSERVICE HOLDINGS INC	22,990
VISHAY PRECISION GROUP INC	22,930
CALIFORNIA BANCORP	22,899
CHATHAM LODGING TRUST REIT	22,889
RILEY EXPLORATION PERMIAN INC	22,873
USANA HEALTH SCIENCES INC	22,806

ORION GROUP INC	22,639
OPPFI INC CLASS A	22,594
RIGEL PHARMACEUTICALS INC	22,570
CLEAN ENERGY FUELS CORP	22,517
AMBAC FINANCIAL GROUP INC	22,500
NVE CORP	22,377
GLADSTONE LAND REIT CORP	22,130
SHOE CARNIVAL INC	22,115
TALKSPACE INC	21,973
ARDMORE SHIPPING CORP	21,955
ARDENT HEALTH INC	21,897
NANO X IMAGING LTD	21,792
FARMERS AND MERCHANTS BANCORP INC	21,741
BRIDGEWATER BANCSHARES INC	21,717
BIGCOMMERCE HOLDINGS INC SERIES	21,670
ETON PHARMACEUTICALS INC	21,660
POSTAL REALTY TRUST INC CLASS A	21,653
ACCO BRANDS CORP	21,638
ARCTURUS THERAPEUTICS HOLDINGS INC	21,636
FIRST FOUNDATION INC	21,614
SOLID POWER INC CLASS A	21,593
COMMUNITY WEST BANCSHARES	21,578
OOMA INC	21,569
ANTERIX INC	21,520
NATIONAL ENERGY SERVICES REUNITED	21,515
RCI HOSPITALITY HOLDINGS INC	21,462
JACK IN THE BOX INC	21,441
B AND G FOODS INC	21,433
SPIRE GLOBAL INC CLASS A	21,408
SEMLER SCIENTIFIC INC	21,384
ARKO	21,353
JELD WEN HOLDING INC	21,305
FLOWCO HOLDINGS INC CLASS A	21,301
FIRST BANK	21,240
ZIPRECRUITER INC CLASS A	21,212
CALEDONIA MINING PLC	21,175
HBT FINANCIAL INC	21,151
SELECTQUOTE INC	21,108
FRP HOLDINGS INC	21,028
HUDSON TECHNOLOGIES INC	20,998
LUXFER HOLDINGS PLC	20,986
GREIF INC CLASS B	20,979
GRANITE RIDGE RESOURCES INC	20,925
KINDER CARE LEARNING COMPANIES INC	20,907

METHODE ELECTRONICS INC	20,903
CLARITEV CORP CLASS A	20,850
BICARA THERAPEUTICS INC	20,819
HERON THERAPEUTICS INC	20,766
POTBELLY CORP	20,764
HAMILTON LANE INC CLASS A	20,750
DAKOTA GOLD CORP	20,690
NATIONAL CINEMEDIA INC	20,688
UNISYS CORP	20,589
EMERGENT BIOSOLUTIONS INC	20,493
FRONTIER GROUP HOLDINGS INC	20,350
CRICUT INC CLASS A	20,263
OLYMPIC STEEL INC	20,206
BOSTON OMAHA CORP CLASS A	20,119
OIL STATES INTERNATIONAL INC	20,111
BIOVENTUS CLASS A INC	20,065
TOURMALINE BIO INC	20,051
IBEX LTD	19,992
GEVO INC	19,968
SOUTHERN STATES BANCSHARES ANNISTO	19,931
SOLID BIOSCIENCES INC	19,753
SIMULATIONS PLUS INC	19,736
ALTIMMUNE INC	19,691
ATLANTICUS HOLDINGS CORP	19,655
WEST BANCORPORATION INC	19,630
GBANK FINL HLDGS INC	19,617
CUSTOM TRUCK ONE SOURCE INC	19,592
ITEOS THERAPEUTICS INC	19,571
CLEARPOINT NEURO INC	19,486
INTERNATIONAL MONEY EXPRESS INC	19,484
REZOLUTE INC	19,481
RBB BANCORP	19,465
MASTERCRAFT BOAT HOLDINGS INC	19,453
TITAN AMERICA SA	19,444
INVESTORS TITLE	19,440
BACKBLAZE INC CLASS A	19,393
SAVARA INC	19,373
MARAVAI LIFESCIENCES HOLDINGS INC	19,360
AMERICAN COASTAL INSURANCE CORP	19,238
EL POLLO LOCO INC	19,102
NEWTEKONE INC	19,029
AVIAT NETWORKS INC	18,975
LATHAM GROUP INC	18,961
ATEA PHARMACEUTICALS INC	18,947

SOUTHERN FIRST BANCSHARES INC	18,901
PERFORMANT HEALTHCARE INC	18,880
REZOLVE AI PLC	18,804
NORTHEAST COMMUNITY BANCORP INC	18,735
DISTRIBUTION SOLUTIONS GROUP INC	18,707
NATHANS FAMOUS INC	18,688
AQUESTIVE THERAPEUTICS INC	18,662
TREACE MEDICAL CONCEPTS INC	18,598
CITIZENS AND NORTHERN CORP	18,504
ABSCI CORP	18,409
BAYCOM CORP	18,372
REGIONAL MANAGEMENT CORP	18,344
MICROVISION INC	18,283
HAVERTY FURNITURE COMPANIES INC	18,213
RMR GROUP INC CLASS A	18,181
QUANTUM SI INC CLASS A	18,181
VANDA PHARMACEUTICALS INC	18,158
COLONY BANKCORP INC	18,101
MEIRAGTX HOLDINGS PLC	17,923
ORUKA THERAPEUTICS INC	17,869
CLAROS MORTGAGE TRUST INC	17,753
PLAYTIKA HOLDING CORP	17,752
TERNS PHARMACEUTICALS INC	17,744
PONCE FINANCIAL GROUP INC	17,743
GUARDIAN PHARMACY SERVICES INC CLA	17,645
ARTERIS INC	17,640
NATURAL GAS SERVICES GROUP INC	17,577
ORANGE COUNTY BANCORP INC	17,520
INFINITY NATURAL RESOURCES INC CLA	17,504
PULSE BIOSCIENCES INC	17,459
CITIZENS FINANCIAL SERVICES INC	17,440
MAMAS CREATIONS INC	17,380
SKYWATER TECHNOLOGY INC	17,240
PARK AEROSPACE CORP	17,237
AVEANNA HEALTHCARE HOLDINGS INC	17,165
SIGA TECHNOLOGIES INC	17,154
HUMACYTE INC	17,153
MVB FINANCIAL CORP	17,055
ZIMVIE INC	17,045
JADE BIOSCIENCES INC	17,013
LIMONEIRA	16,965
LOVESAC COMPANY	16,944
PAYSIGN INC	16,906
BANKWELL FINANCIAL GROUP INC	16,862

BEYOND MEAT INC	16,860
CERUS CORP	16,838
ARES COMMERCIAL REAL ESTATE REIT C	16,767
OUTSET MEDICAL INC	16,751
FS BANCORP INC	16,697
ORGANOGENESIS HOLDINGS INC CLASS A	16,690
OLEMA PHARMACEUTICALS INC	16,627
COMPASS THERAPEUTICS	16,541
PLUMAS BANCORP	16,539
FIRST BANCORP INC	16,466
RED RIVER BANCSHARES INC	16,436
SATELLOGIC INC CLASS A	16,413
PERSONALIS INC	16,407
ABEONA THERAPEUTICS INC	16,290
INDUSTRIAL LOGISTICS PROPERTIES TR	16,244
ONITY GROUP INC	16,222
RAYONIER ADVANCED MATERIALS INC	16,201
FRANKLIN COVEY	16,179
KINGSWAY FINANCIAL SERVICES INC	16,167
PROTHENA PLC	16,152
MOVADO GROUP INC	16,089
NEUROPACE INC	16,086
OPORTUN FINANCIAL CORP	16,046
ASURE SOFTWARE INC	16,026
TACTILE SYSTEMS TECHNOLOGY INC	15,991
TREDEGAR CORP	15,840
8X8 INC	15,774
IMMERSION CORP	15,760
HOMESTREET INC	15,697
CHICAGO ATLANTIC REAL ESTATE FINAN	15,677
AG MORTGAGE INVESTMENT TRUST REIT	15,613
CORCEPT THERAPEUTICS INC	15,561
QUANTERIX CORP	15,554
TIMBERLAND BANCORP INC	15,538
HEALTH CATALYST INC	15,487
AURA BIOSCIENCES INC	15,481
TRUBRIDGE INC	15,481
ANNEXON INC	15,470
KULR TECHNOLOGY GROUP INC	15,401
VIEMED HEALTHCARE INC	15,395
MAXCYTE INC	15,389
GOSSAMER BIO INC	15,280
XOMA ROYALTY CORP	15,271
CITY OFFICE REIT INC	15,246

BLADE AIR MOBILITY INC CLASS A	15,237
PARKE BANCORP INC	15,237
OPTIMIZERX CORP	15,201
TYRA BIOSCIENCES INC	15,101
SAVERS VALUE VILLAGE INC	15,086
TURTLE BEACH CORP	15,047
KOPIN CORP	15,034
LIFECORE BIOMEDICAL INC	15,022
SUMMIT MIDSTREAM CORP	14,988
REPOSITRAK INC	14,973
KRISPY KREME INC	14,966
PRIMIS FINANCIAL CORP	14,940
MAYVILLE ENGINEERING COMPANY INC	14,923
PENNS WOODS BANCORP INC	14,907
SEPTERNA INC	14,893
ASTRIA THERAPEUTICS INC	14,863
BLUE RIDGE BANKSHARES INC	14,798
JOHN MARSHALL BANCORP INC	14,768
LB FOSTER	14,762
ERASCA INC	14,740
BERRY	14,706
NORWOOD FINANCIAL CORP	14,695
PALLADYNE AI CORP	14,635
PCB BANCORP	14,623
ORASURE TECHNOLOGIES INC	14,607
PETCO HEALTH AND WELLNESS COMPANY	14,450
BEAUTY HEALTH COMPANY CLASS A CLAS	14,401
KOLIBRI GLOBAL ENERGY INC	14,289
TARGET HOSPITALITY CORP	14,254
MIDDLEFIELD BANC CORP	14,242
NATURES SUNSHINE PRODUCTS INC	14,228
RADIANT LOGISTIC INC	14,227
FORUM ENERGY TECHNOLOGIES INC	14,194
PRECIGEN INC	14,193
MONTE ROSA THERAPEUTICS INC	14,125
NATIONAL RESEARCH CORP	14,095
FRONTVIEW REIT INC	14,052
EVENTBRITE CLASS A INC	13,973
VIAANT TECHNOLOGY INC CLASS A	13,971
KESTRA MEDICAL TECHNOLOGIES LTD	13,960
IHEARTMEDIA INC CLASS A	13,920
FIRST INTERNET BANCORP	13,907
INSPIRED ENTERTAINMENT INC	13,848
CORVUS PHARMACEUTICALS INC	13,800

FIDELITY D AND D BANCORP INC	13,800
VELOCITY FINANCIAL INC	13,794
PURE CYCLE CORP	13,786
AMC NETWORKS CLASS A INC	13,719
DIGIMARC CORP	13,672
ZUMIEZ INC	13,631
ROCKET PHARMACEUTICALS INC	13,568
XPONENTIAL FITNESS INC CLASS A	13,504
JAMES RIVER GROUP HOLDINGS LTD	13,496
WATERSTONE FINANCIAL INC	13,492
ADC THERAPEUTICS SA	13,470
FB BANCORP INC	13,466
WESTROCK COFFEE	13,454
BIGLARI HOLDINGS INCINARY CLASS B	13,442
WIDEOPENWEST INC	13,426
RANGER ENERGY SERVICES INC CLASS A	13,421
TONIX PHARMACEUTICALS HOLDING CORP	13,421
STARZ ENTERTAINMENT CORP	13,418
DENNYS CORP	13,407
ON24 INC	13,401
MOTORCAR PARTS OF AMERICA INC	13,384
SKY HARBOUR GROUP CORP CLASS A	13,365
OPEN LENDING CORP	13,345
CODEXIS INC	13,335
NEONODE INC	13,311
SAFE BULKERS INC	13,296
MBIA INC	13,237
908 DEVICES INC	13,226
KARAT PACKAGING INC	13,207
PRIORITY TECHNOLOGY HOLDINGS INC	13,117
UNITED STATES ANTIMONY CORP	13,106
CANDEL THERAPEUTICS INC	13,040
FORGE GLOBAL HOLDINGS INC	13,004
CHEMUNG FINANCIAL CORP	12,941
GENESCO INC	12,917
JAKKS PACIFIC INC	12,884
TECTONIC THERAPEUTIC INC	12,876
RAPPORT THERAPEUTICS INC	12,848
BETA BIONICS INC	12,755
STRATTEC SECURITY CORP	12,753
TECHTARGET INC	12,735
AERSALE CORP	12,723
ESPERION THERAPEUTICS INC	12,662
C AND F FINANCIAL CORP	12,655

FLOTEK INDUSTRIES INC	12,605
PERSPECTIVE THERAPEUTICS INC	12,587
PROVIDENT BANCORP INC	12,552
3D SYSTEMS CORP	12,520
RIMINI STREET INC	12,494
FIRST UNITED CORP	12,466
VERASTEM INC	12,409
VUZIX CORP	12,401
LIGHTBRIDGE CORP	12,394
OLAPLEX HOLDINGS INC	12,300
BRT APARTMENTS CORP	12,262
INVESTAR HOLDING CORP	12,249
ALDEYRA THERAPEUTICS INC	12,241
CARDIFF ONCOLOGY INC	12,197
EDITAS MEDICINE INC	12,179
WEYCO GROUP INC	12,170
PERMA FIX ENVIRONMENTAL SERVICES I	12,087
FENNEC PHARMACEUTICALS INC	12,085
SEVEN HILLS REALTY TRUST	12,082
LIBERTY LATIN AMERICA LTD CLASS A	12,054
TRUEBLUE INC	12,053
FIRST WESTERN FINANCIAL INC	12,047
KINIKSA PHARMACEUTICALS INTERNATIO	12,036
GAMBLING COM GROUP LTD	12,021
CURIOSITYSTREAM INC CLASS A	12,014
LEGACY HOUSING CORP	12,010
MBX BIOSCIENCES INC	11,981
FVCBANKCORP INC	11,942
HIGHPEAK ENERGY INC	11,927
LCNB CORP	11,915
RESOURCES CONNECTION INC	11,889
OMNIAB INC	11,886
ALPINE INCOME PROPERTY TRUST INC	11,842
FIRST COMMUNITY CORP	11,702
NACCO INDUSTRIES INC CLASS A	11,698
BANK7 CORP	11,671
OAK VALLEY BANCORP	11,604
HYLIION HOLDINGS CORP	11,565
BARNES AND NOBLE EDUCATION INC	11,546
ALTI GLOBAL INC CLASS A	11,545
SELLAS LIFE SCIENCES GROUP INC	11,495
USCB FINANCIAL HOLDINGS INC CLASS	11,495
ARQ INC	11,438
GETTY IMAGES HOLDINGS INC CLASS A	11,434

ALICO INC	11,373
SANUWAVE HEALTH INC	11,370
ENTRADA THERAPEUTICS INC	11,357
WESTERN NEW ENGLAND BANCORP INC	11,353
INFORMATION SERVICES GROUP INC	11,342
DOUGLAS ELLIMAN INC	11,340
ALLOGENE THERAPEUTICS INC	11,324
TELOS CORPORATION CORP	11,317
INOGEN INC	11,311
ALUMIS INC	11,286
EW SCRIPPS CLASS A	11,216
OMEROS CORP	11,181
QUAD GRAPHICS INC CLASS A	11,176
RGC RESOURCES INC	11,168
HIMALAYA SHIPPING LTD	11,165
SIGHT SCIENCES INC	11,155
JOINT CORP	11,148
TILE SHOP HOLDINGS INC	11,111
KALTURA INC	11,095
UNIVERSAL LOGISTICS INC	11,066
PRINCETON BANCORP INC	11,055
LIVEWIRE GROUP INC	10,985
PARK OHIO HOLDINGS CORP	10,930
EVERCOMMERCE INC	10,857
VIRGINIA NATIONAL BANKSHARES CORP	10,841
CONTANGO ORE INC	10,831
BLUE FOUNDRY BANCORP	10,795
CRAWFORD CLASS A	10,760
CADIZ INC	10,710
CITI TRENDS INC	10,685
ROCKY BRANDS INC	10,607
OP BANCORP	10,561
RANPAK HOLDINGS CORP CLASS A	10,492
MEDALLION FINANCIAL CORP	10,473
SIONNA THERAPEUTICS INC	10,445
JOHNSON OUTDOORS INC CLASS A	10,443
CITIZENS INC CLASS A	10,421
ESSA BANCORP INC	10,398
W AND T OFFSHORE INC	10,375
ELEDON PHARMACEUTICALS INC	10,368
ATN INTERNATIONAL INC	10,368
RESERVOIR MEDIA INC	10,355
DMC GLOBAL INC	10,341
EXPENSIFY INC CLASS A	10,264

PROFICIENT AUTO LOGISTICS INC	10,237
DOCGO INC	10,200
ENANTA PHARMACEUTICALS INC	10,198
MONTAUK RENEWABLES INC	10,154
Y MABS THERAPEUTICS INC	10,152
FUNKO INC CLASS A	10,125
VOYAGER THERAPEUTICS INC	10,117
NEXPOINT DIVERSIFIED REAL ESTATE T	10,102
HAWTHORN BANCSHARES INC	10,024
EUROPEAN WAX CENTER INC CLASS A	10,016
FOGHORN THERAPEUTICS INC	10,011
BEL FUSE INC CLASS A	9,973
SLEEP NUMBER CORP	9,930
ZENAS BIOPHARMA INC	9,913
LINKBANCORP INC	9,876
KORU MEDICAL SYSTEMS INC	9,874
PALVELLA THERAPEUTICS INC	9,827
MEDIWOUND LTD	9,821
GENCOR INDUSTRIES INC	9,814
FIRST NATIONAL CORP	9,813
SILVERCREST ASSET MANAGEMENT GROUP	9,801
CORE MOLDING TECHNOLOGIES INC	9,772
NORTHPOINTE BANCSHARES INC	9,748
FREQUENCY ELECTRONICS INC	9,743
WEBTOON ENTERTAINMENT INC	9,707
BRAEMAR HOTELS RESORTS INC	9,678
TRUECAR INC	9,625
MEDIFAST INC	9,610
FARADAY FUTURE INTELLIGENT ELECTRI	9,605
IDAHO STRATEGIC RESOURCES INC	9,588
RE MAX HOLDINGS INC CLASS A	9,571
MONOPAR THERAPEUTICS INC	9,553
NATIONAL BANKSHARES INC	9,520
UTAH MEDICAL PRODUCTS INC	9,506
PANGAEA LOGISTICS SOLUTIONS LTD	9,499
4D MOLECULAR THERAPEUTICS INC	9,479
NEUROGENE INC	9,448
ONEWATER MARINE CLASS A INC	9,440
MAUI LAND AND PINEAPPLE INC	9,386
AMES NATIONAL CORP	9,386
FRANKLIN FINANCIAL SERVICES CORP	9,383
ANIKA THERAPEUTICS INC	9,363
KRONOS WORLDWIDE INC	9,362
OLD POINT FINANCIAL CORP	9,342

CARGO THERAPEUTICS INC	9,336
DEFINITIVE HEALTHCARE CORP CLASS A	9,313
GREENE COUNTY BANCORP INC	9,310
PUMA BIOTECHNOLOGY INC	9,186
CORECARD CORP	9,183
EASTERN	9,174
FIRST SAVINGS FINANCIAL GROUP INC	9,165
HAIN CELESTIAL GROUP INC	9,144
AVITA MEDICAL INC	9,141
CONCRETE PUMPING HOLDINGS INC	9,139
ENTRAVISION COMMUNICATIONS CORP CL	9,120
ATOMERA INC	9,072
SECURITY NATIONAL FINANCIAL CORP C	9,042
T1 ENERGY INC	8,991
STRATUS PROPERTIES INC	8,987
LAND END INC	8,986
HAMILTON BEACH BRANDS HOLDING COMP	8,927
SONIDA SENIOR LIVING INC	8,907
ELECTROMED INC	8,906
THIRD HARMONIC BIO INC	8,905
SEAPORT ENTERTAINMENT GROUP INC	8,896
ESCALADE INC	8,891
BCB BANCORP INC	8,875
RICHTECH ROBOTICS INC CLASS B	8,861
INHIBRX BIOSCIENCES INC	8,805
FLEXSTEEL INDUSTRIES INC	8,755
FRANKLIN STREET PROPERTIES REIT CO	8,735
LARIMAR THERAPEUTICS INC	8,731
CITIZENS COMMUNITY BANCORP INC	8,680
KINGSTONE COMPANIES INC	8,676
ALTA EQUIPMENT GROUP INC CLASS A	8,671
MISTRAS GROUP INC	8,667
SUPERIOR GROUP OF COMPANIES INC	8,662
EPSILON ENERGY LTD	8,598
CB FINANCIAL SERVICES INC	8,579
RESOLUTE HOLDINGS MANAGEMENT INC	8,573
BV FINANCIAL INC	8,559
PIONEER BANCORP INC	8,553
EAGLE FINANCIAL SERVICES INC	8,543
BK TECHNOLOGIES CORP	8,531
PEOPLES BANCORP OF NORTH CAROLINA	8,511
AMERICAN BATTERY TECHNOLOGY COMPAN	8,479
TUCOWS INC	8,456
EHEALTH INC	8,422

MAINSTREET BANCSHARES INC	8,411
ACLARIS THERAPEUTICS INC	8,405
ACCURAY INC	8,399
PRIME MEDICINE INC	8,378
MODIV INDUSTRIAL INC CLASS C	8,378
US GOLD CORP	8,369
NEURONETICS INC	8,320
BENITEC BIOPHARMA INC	8,307
ADVANTAGE SOLUTIONS INC CLASS A	8,246
KODIAK SCIENCES INC	8,202
SCPHARMACEUTICALS INC	8,192
VIVID SEATS INC CLASS A	8,154
FINWISE BANCORP	8,030
EAGLE BANCORP MONTANA INC	8,018
CPI CARD GROUP INC	7,994
LAKELAND INDUSTRIES INC	7,989
MERCURITY FINTECH HOLDING INC	7,962
HF FOODS GROUP INC	7,934
EVOLUTION PETROLEUM CORP	7,920
ONCOLOGY INSTITUTE INC	7,911
MERIDIAN CORP	7,902
EGAIN CORP	7,894
FIRST CAPITAL INC	7,886
SOUNDTHINKING INC	7,872
LIFEZONE METALS LTD	7,853
BASSETT FURNITURE INDUSTRIES INC	7,843
BRIGHT MINDS BIOSCIENCES INC	7,833
ACME UNITED CORP	7,793
J JILL INC	7,788
NIOCORP DEVELOPMENTS LTD	7,768
AELUMA INC	7,743
BANKFINANCIAL CORP	7,706
ALECTOR INC	7,680
LANDMARK BANCORP INC	7,668
FORRESTER RESEARCH INC	7,653
VOX ROYALTY CORP	7,647
FATE THERAPEUTICS INC	7,637
ACRES COMMERCIAL REALTY CORP	7,589
HOLLEY INC	7,580
RICHARDSON ELECTRONICS LTD	7,556
PLAYSTUDIOS INC CLASS A	7,519
SB FINANCIAL GROUP INC	7,506
RICHMOND MUTUAL BANCORPORATION INC	7,466
STEREOTAXIS INC	7,418

LUMINAR TECHNOLOGIES INC CLASS A	7,399
UNITED SECURITY BANCSHARES	7,378
SUNRISE REALTY TRUST INC	7,378
LENSAR INC	7,375
ACACIA RESEARCH CORP	7,368
NEXPOINT REAL ESTATE FINANCE INC	7,364
NEWSMAX INC CLASS B	7,353
DESIGN THERAPEUTICS INC	7,333
RACKSPACE TECHNOLOGY INC	7,329
RIVERVIEW BANCORP INC	7,282
RITHM PROPERTY INC TRUST	7,260
OMEGA FLEX INC	7,221
INHIBIKASE THERAPEUTICS INC	7,215
ANGEL OAK MORTGAGE REIT INC	7,206
LIFEWAY FOODS INC	7,198
CRITICAL METALS CORP	7,192
TTEC HOLDINGS INC	7,181
OUTDOOR HOLDING	7,163
CARTESIAN THERAPEUTICS INC	7,148
GLOBAL WATER RESOURCES INC	7,143
FINANCE OF AMERICA COMPANIES INC C	7,113
MAZE THERAPEUTICS INC	7,043
ENERGY SERVICES OF AMERICA CORP	7,028
ECB BANCORP INC	7,010
TRINSEO PLC	6,986
LOANDEPOT INC CLASS A	6,967
COMPLETE SOLARIA INC	6,957
AUDIOEYE INC	6,943
LIFEVANTAGE CORP	6,932
RCM TECHNOLOGIES INC	6,930
BIOTE CORP CLASS A	6,922
EVI INDUSTRIES INC	6,898
HANOVER BANCORP INC	6,890
PROTALIX BIOTHERAPEUTICS INC	6,815
INSEEGO CORP	6,806
FUTUREFUEL CORP	6,774
ZEVIA CLASS A	6,752
AIRSHIP AI HOLDINGS INC CLASS A	6,732
1-800 FLOWERS.COM INC CLASS A	6,731
IRONWOOD PHARMA INC CLASS A	6,719
DIAMEDICA THERAPEUTICS INC	6,704
AMER VANGUARD CORP	6,684
TEADS HOLDING	6,622
FRIEDMAN INDUSTRIES INC	6,607

CS DISCO INC	6,599
WALDENCAST PLC CLASS A	6,583
PULMONX CORP	6,558
SR BANCORP INC	6,521
GYRE THERAPEUTICS INC	6,519
VIRCO MANUFACTURING CORP	6,496
PIEDMONT LITHIUM INC	6,489
LUMENT FINANCE TRUST INC	6,455
LEXEO THERAPEUTICS INC	6,392
PROTARA THERAPEUTICS INC	6,384
BIOAGE LABS INC	6,373
PROFRAC HOLDING CLASS A CORP	6,363
SMITH MIDLAND CORP	6,343
NERDY INC CLASS A	6,324
CLARUS CORP	6,319
AMERICAN OUTDOOR BRANDS INC	6,312
ASCENT INDUSTRIES	6,280
CONSUMER PORTFOLIO SERVICES INC	6,262
SEACOR MARINE HOLDINGS INC	6,232
NUVECTIS PHARMA INC	6,215
OHIO VALLEY BANC CORP	6,188
UNION BANKSHARES INC	6,123
M TRON INDUSTRIES INC	6,048
WESTWOOD HOLDINGS GROUP INC	6,022
CF BANKSHARES INC	6,016
NI HOLDINGS INC	5,950
INMODE LTD	5,949
SOUND FINANCIAL BANCORP INC	5,888
ADVANCED FLOWER CAPITAL INC	5,846
CVRX INC	5,845
BRC INC CLASS A	5,839
BARK INC CLASS A	5,813
FINWARD BANCORP	5,800
DESIGNER BRANDS INC CLASS A	5,755
AIRJOULE TECHNOLOGIES CORP CLASS A	5,732
NKARTA INC	5,674
TRILLER GROUP INC	5,629
PAMT CORP	5,521
CSP INC	5,500
COHERUS ONCOLOGY INC	5,477
PRO DEX INC	5,455
TRANSCONTINENTAL REALTY INVESTORS	5,454
NET POWER INC CLASS A	5,454
TRAVELZOO	5,385

KORRO BIO INC	5,383
SANARA MEDTECH INC	5,252
TVARDI THERAPEUTICS INC	5,203
TRISALUS LF SC CM A	5,199
SPIRIT AVIATION HOLDINGS INC	5,195
JOURNEY MEDICAL CORP	5,170
CREXENDO INC	5,166
EMERALD HOLDING INC	5,117
LUCID DIAGNOSTICS INC	5,053
ANTERIS TECHNOLOGIES GLOBAL CORP	4,988
PRIMEENERGY RESOURCES CORP	4,977
SYNCHRONOSS TECHNOLOGIES INC	4,918
SOLESENCE INC	4,866
STRAWBERRY FIELDS REIT INC	4,859
GAIA INC CLASS A	4,829
COSTAMARE BULKERS HOLDINGS LTD	4,725
WM TECHNOLOGY INC CLASS A	4,696
SKILLSOFT CORP CLASS A	4,663
EMPIRE PETROLEUM CORP	4,657
NEKTAR THERAPEUTICS	4,574
MYOMO INC	4,568
BALLY S CORP	4,541
SIEBERT FINANCIAL CORP	4,420
PATRIOT NATIONAL BANCORP INC	4,382
MARINE PRODUCTS CORP	4,357
CHAIN BRIDGE BANCORP INC CLASS A	4,226
INNOVAGE HOLDING CORP	4,125
MAMMOTH ENERGY SERVICES INC	4,074
SKYX PLATFORMS CORP	4,049
PRAIRIE OPERATING	4,037
BETTER HOME FINANCE HOLDING CLASS	3,990
ARENA GROUP HLDGS INC	3,962
TORRID HOLDINGS INC	3,888
SWK HOLDINGS CORP	3,818
BAKKT HOLDINGS INC CLASS A	3,725
MOBILE INFRASTRUCTURE CORP	3,692
AIRSCULPT TECHNOLOGIES INC	3,680
AARDVARK THERAPEUTICS INC	3,677
TRAEGER INC	3,634
NL INDUSTRIES INC	3,552
ALPHA TEKNOVA INC	3,530
HIREQUEST INC	3,504
GREENWICH LIFESCIENCES INC	3,492
ISPIRE TECHNOLOGY INC	3,412

WOLFSPEED INC	3,375
TUHURA BIOSCIENCES INC	3,280
OPAL FUELS INC CLASS A	3,226
MARKETWISE INC CLASS A	3,166
KESTREL GROUP LTD	3,156
FITLIFE BRANDS INC	2,943
CLIPPER REALTY INC	2,929
RHINEBECK BANCORP INC	2,886
GEOSPACE TECHNOLOGIES CORP	2,738
NEXTNRG INC	2,543
SOUTHLAND HOLDINGS INC	2,533
COMPX INTERNATIONAL INC CLASS A	2,498
INHIBRX INC CVR	2,482
STONERIDGE INC	2,387
UR ENERGY INC	2,370
INMUNE BIO INC	2,359
ENVELA CORP	2,191
GOLDEN MATRIX GROUP INC	2,151
SILVACO GROUP INC	2,006
VALUE LINE INC	1,997
VALHI INC	1,955
TEVOGEN BIO HOLDINGS INC	1,925
LOGISTIC PROPERTIES OF THE AMERICA	1,824
SBC MEDICAL GROUP HOLDINGS INC	1,805
VROOM INC	1,768
OCUGEN INC	1,741
EVERSPIN TECHNOLOGIES INC	1,730
GOHEALTH INC CLASS A	1,709
ACTUATE THERAPEUTICS INC	1,668
GRAFTECH INTERNATIONAL LTD	1,664
STAR HOLDINGS SHARES OF BENEFICIAL	1,664
FUELCELL ENERGY INC	1,470
US GOLDMINING INC	1,451
CORBUS PHARMACEUTICALS HOLDINGS IN	1,352
ATLANTIC INTERNATIONAL CORP	1,328
AMERICAN REALTY INVESTORS INC	1,327
I GOLD CORP	1,269
VIRTRA INC	1,258
ZENTALIS PHARMACEUTICALS INC	1,199
SMARTRENT INC CLASS A	1,166
HOOKE FURNISHINGS CORP	1,153
QUICKLOGIC CORP	1,152
SKYE BIOSCIENCE INC	1,145
FULL HOUSE RESORTS INC	1,131

PLIANT THERAPEUTICS INC	1,119
BLINK CHARGING	1,106
NEUMORA THERAPEUTICS INC	1,068
LIGHTWAVE LOGIC INC	1,040
GROWGENERATION CORP	968
INFUSYSTEM HOLDINGS INC	948
NORTHERN TECHNOLOGIES INTERNATIONAL	911
INVIVYD INC	879
VENTYX BIOSCIENCES INC	830
JASPER THERAPEUTICS INC	821
ENERGY VAULT HOLDINGS INC	769
QUIPT HOME MEDICAL CORP	687
PURPLE INNOVATION INC	664
C4 THERAPEUTICS INC	659
MERSANA THERAPEUTICS INC	659
ROADZEN INC	635
ALTO NEUROSCIENCE INC	631
CHINOOK THERAPEUTICS INC	616
ZYNEX INC	606
CARIBOU BIOSCIENCES INC	601
CHEGG INC	594
CARDLYTICS INC	589
WHEELS UP EXPERIENCE INC CLASS A	581
FISCALNOTE HOLDINGS INC CLASS A	573
AGENUS INC	571
RENOVARO INC	565
AEMETIS INC	563
MODIVCARE INC	562
ZSPACE	561
CERVOMED INC	553
ONE GROUP HOSPITALITY INC	551
ICOSAVAX INC CVR	532
KYVERNA THERAPEUTICS INC	525
CHINOOK THERAPEUTICS INC CVR	524
REKOR SYSTEMS INC	517
LESLIES INC	511
BLACK DIAMOND THERAPEUTICS INC	511
APPLIED THERAPEUTICS INC	506
GOPRO INC CLASS A	501
SHATTUCK LABS INC	500
TENAYA THERAPEUTICS INC	498
PROKIDNEY CORP CLASS A	498
WEREWOLF THERAPEUTICS INC	496
CABALETTA BIO INC	494

ARTIVA BIOTHERAPEUTICS INC	494
AKOYA BIOSCIENCES INC	493
CASSAVA SCIENCES INC	489
VERU INC	488
LANZATECH GLOBAL INC	484
NAUTILUS BIOTECHNOLGY INC	484
1STDIBS COM INC	459
CAESARSTONE LTD	459
MACROGENICS INC	443
XBIOTECH INC	422
CENTURY THERAPEUTICS INC	418
SUTRO BIOPHARMA INC	401
ACUMEN PHARMACEUTICALS INC	384
FRACTYL HEALTH INC	363
BIOMEA FUSION INC	356
INOVIO PHARMACEUTICALS INC	354
TSCAN THERAPEUTICS INC	352
TPI COMPOSITES INC	347
PYXIS ONCOLOGY INC	343
VERA BRADLEY INC	340
TILLYS INC CLASS A	331
GENERATION BIO	320
CIBUS INC CLASS A	319
CLIMB BIO INC	316
ZURA BIO LTD CLASS A	315
X4 PHARMACEUTICALS INC	312
IGM BIOSCIENCES INC	311
374WATER INC	310
PRELUDE THERAPEUTICS INC	310
Q32 BIO INC	308
ALX ONCOLOGY HOLDINGS INC	307
ELEVATION ONCOLOGY INC	304
ACRIVON THERAPEUTICS INC	298
UNITED HOMES INC CLASS A	290
PEPGEN INC	290
OFFERPAD SOLUTIONS INC CLASS A	288
ADVERUM BIOTECHNOLOGIES INC	288
CAMP4 THERAPEUTICS CORP	287
SYSTEM1 INC CLASS A	265
TELOMIR PHARMACEUTICALS INC	246
PULSE BIOSCIENCE INC WARRANTS	217
GTXI INC - CVR	59
CASH COLLATERAL USD WFFUT	58,000
GAIN/LOSS OTHERS	<u>173,192</u>

Total P&G Series - Russell 2000 Index SMA

\$168,325,851
