

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

- A This return/report is for: [X] a single-employer plan [] a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is [] the first return/report [] the final return/report [X] an amended return/report [] a short plan year return/report (less than 12 months)
C Check box if filing under: [X] Form 5558 [] automatic extension [] DFVC program [] special extension (enter description)
D If the plan is a collectively-bargained plan, check here []
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here []

Part II Basic Plan Information—enter all requested information

1a Name of plan STEALTH BELT INC 401(K) PLAN
1b Three-digit plan number (PN) 001
1c Effective date of plan 01/01/2019
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) STEALTH BELT INC
210 WEST OAKLAND AVE SUITE B JOHNSON CITY, TN 37604
2b Employer Identification Number (EIN) 80-0698221
2c Sponsor's telephone number 847-393-5859
2d Business code (see instructions) 424300
3a Plan administrator's name and address [X] Same as Plan Sponsor.
3b Administrator's EIN
3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.
a Sponsor's name
c Plan Name
4b EIN
4d PN
5a Total number of participants at the beginning of the plan year 19
b Total number of participants at the end of the plan year 16
c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) 19
c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) 15
d(1) Total number of active participants at the beginning of the plan year 11
d(2) Total number of active participants at the end of the plan year 9
e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established. Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Row 1: Filed with authorized/valid electronic signature, 12/12/2025, JAMES E MOSS. Row 2: Signature of employer/plan sponsor, Date, Enter name of individual signing as employer or plan sponsor.

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____ (See instructions.)

Part III Financial Information			
7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	74165	142716
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	74165	142716
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	18475	
(2) Participants	8a(2)	39834	
(3) Others (including rollovers)	8a(3)	16055	
b Other income (loss)	8b	12785	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		87149
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	18206	
e Certain deemed and/or corrective distributions (see instructions) .	8e		
f Administrative service providers (salaries, fees, commissions)	8f	392	
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		18598
i Net income (loss) (subtract line 8h from line 8c)	8i		68551
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions				
10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		8000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g	X		869
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a**

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month Day Year

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline?..... Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

a If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 10 / 06 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704162A.

STEALTH BELT®

GO ANYWHERE DO ANYTHING

**210 W. Oakland Ave Suite B
Johnson City, TN 37604**

December 1, 2025

Department of the Treasury
Internal Revenue Service
Ogden, UT 84201-0039

Re: Notice CP220
Recipient/Taxpayer: Stealth Belt, Inc.
FEIN: 80-0698221
Plan Number: 001
Form: 5500 December 31, 2021

Dear Sirs:

My name is James Moss. I became the President of Stealth Belt, Inc. on September 16, 2024. I am writing to you to request relief from the \$159,772.67 you assessed via an adjustment to our form 5500 for the period ending December 31, 2021. The details of the assessment our contained in the Notice CP220 outlined above.

My appointment as President of Stealth, coincided with the decision of the company's Board to terminate the employment of the company's founder and President, Richard P. O'Hamill. The transition in company leadership was highly contentious and remains so today as evidenced by ongoing court activity to this day. The decision to terminate Mr. O'Hamill was a difficult decision given his status with the company, however his numerous transgressions, including stealing company assets, violating his employment agreement, being non-responsive to normal and reasonable requests from shareholders and the Board, are numerous and appalling.

Upon my appointment by the Board, I reached out to Mr. O'Hamill for basic information such as login credentials for bank accounts, website access, the company's payroll provider and correspondence with tax authorities at the federal and state level. Mr. O'Hamill did not acknowledge any of my requests nor did he provide any of the requested information. I have been able to use minutes of board and shareholder meetings and documents filed with the courts to result in some, but not all, key entities providing me access to the company's accounts.

When I gained access to ADP, our payroll and employee benefit administrator, I noted many areas that required attention. This included indications that we had not filed a form 5500 for 2021 and 2023. I filed these documents on November 30, 2024. When the 2024 form came due, ADP filed an extension on my behalf, and I filed the required document in a timely manner on August 23, 2025.

The notice from you that I received today, prompted me to undertake a wholistic review of our compliance with the filing requirements of form 5500. This review included a substantive review of the records with ADP. My review determined the following issues.

- We have not filed reports for 2019 and 2020. I am working with ADP to correct this issue.
- The 2022 report was filed on August 25, 2023, which is beyond the July 15, 2023 deadline. The report filed did not properly indicate or acknowledge the late filing status. I am working with ADP to correct this issue.
- The 2021 report was filed on November 30, 2024, well past the deadline of July 15, 2022. The report filed did not properly indicate or acknowledge the late filing status. I am working with ADP to correct this issue.
- The 2023 report was filed on November 30, 2024, well past the deadline of July 15, 2024. The report filed did not properly indicate or acknowledge the late filing status. I am working with ADP to correct this issue.
- The 2024 report was filed on August 23, 2025 and was preceded by a proper request for an extension beyond the July 15, 2025 deadline. The report was filed in a full and timely manner.

Given the change in leadership at Stealth Belt, the lack of adequate records being provided to new management and the performance of new management in providing unfiled reports and timely filings of reports due during the time new management was at the helm of the company, I humbly request consideration of full relief from the recently communicated amount due of \$159,772.67. I believe the information I provided shows our non-compliance was the result of prior management that was terminated for not performing basic job functions. If it would aid your evaluation, I am happy to provide court filings evidencing that the court has ruled that former management is to provide information to new management and that court ruling has been ignored, resulting in former management being found to be in contempt of court.

Sincerely,

James E. Moss
President
Stealth Belt, Inc.