

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan 401(K) SIMPLIFIED FLEXIBLE
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 04/14/2021
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ADVISORTRUST, INC. 212 S MAIN ST. SUITE 123 SIOUX FALLS, SD 57104
2b	Employer Identification Number (EIN) 46-4091337
2c	Plan Sponsor's telephone number 866-928-9043
2d	Business code (see instructions) 523900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/31/2025	KELLY DURANTE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3240
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 3026 6a(2) 3007 6b 62 6c 469 6d 3538 6e 2 6f 3540 6g(1) 1056 6g(2) 2274 6h 91
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2J 2K 2F 2G 2R 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☒ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan 401(K) SIMPLIFIED FLEXIBLE	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 ADVISORTRUST, INC.	D Employer Identification Number (EIN) 46-4091337

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PCS RETIREMENT LLC

23-3038464

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 16 17 36 37 38 64	CONTRACT ADMINISTRATOR	171309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DRIVE WEALTH ADVISERS

3333 N DIGITAL DR STE 700
LEHI, UT 84043

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	128001	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOLTIS INVESTMENT ADVISORS, LLC

20 N MAIN ST STE 400
SAINT GEORGE, UT 84770

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	44436	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DECISIONPOINT FINANCIAL, LLC

2812 N NORWALK STE 116
MESA, AZ 85215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	20341	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FORUM FINANCIAL MANAGEMENT, LP

1900 S HIGHLAND AVE STE 100
LOMBARD, IL 60148

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	10094	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	JONES SIMKINS LLC	b EIN:	46-1592906
c Position:	AUDITOR		
d Address:	41 NORTH RIO GRANDE STREET #101 SALT LAKE CITY, UT 84101	e Telephone:	801-561-6026

Explanation: THE AUDITOR RESIGNED CITING INSUFFICIENT CAPACITY TO MEET ENGAGEMENT REQUIREMENTS.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 401(K) SIMPLIFIED FLEXIBLE	B Three-digit plan number (PN) ▶	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ADVISORTRUST, INC.	D Employer Identification Number (EIN) 46-4091337	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA BALANCED CONSERVATIVE			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1527285-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 174788	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA BALANCED GROWTH			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1482059-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73153	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA BALANCED MODERATE			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1512343-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 304103	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA DIVERSIFIED BOND			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-3084851-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 96954	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA GLOBAL GROWTH			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1466030-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 374626	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA INCOME GROWTH			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1580447-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5512	
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA LARGE CAP GROWTH			
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY			
c EIN-PN 83-1419179-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53671	

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2020		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1273151-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 167307
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2025		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1286100-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 459836
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2030		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1300171-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1415164
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2035		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1318731-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1368611
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2040		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1335569-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1257356
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2045		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1358106-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1004417
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2050		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1373905-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 753610
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2055		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1392402-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 540834
a Name of MTIA, CCT, PSA, or 103-12 IE: SIA TARGET DATE 2060		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1401342-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 655049
a Name of MTIA, CCT, PSA, or 103-12 IE: INTELLICENTS MODERATELY AGGRESSIVE		
b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY		
c EIN-PN 83-1273151-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 255314

a Name of MTIA, CCT, PSA, or 103-12 IE: INTELLICENTS MODERATE CIF

b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY

c EIN-PN 83-1286100-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 138811
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTELLICENTS MODERATELY CONSERVATIV

b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY

c EIN-PN 83-1300171-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 133362
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTELLICENTS AGGRESSIVE CIF

b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY

c EIN-PN 83-1318731-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63915
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTELLICENTS CONSERVATIVE CIF

b Name of sponsor of entity listed in (a): ALTA TRUST COMPANY

c EIN-PN 83-1335569-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29667
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a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE FUND

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST COMPANY

c EIN-PN 93-6274329-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2738
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 401(K) SIMPLIFIED FLEXIBLE	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 ADVISORTRUST, INC.		
		D Employer Identification Number (EIN) 46-4091337

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	48894
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	1212202
(2) Participant contributions	1b(2)	0	332093
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	146618	683380
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	458947	964654
(9) Value of interest in common/collective trusts	1c(9)	0	9329316
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	32911732	62562348
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	408563

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	33517297	75541450
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	12288
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	12288
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	33517297	75529162

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6122212	
(B) Participants	2a(1)(B)	8321788	
(C) Others (including rollovers)	2a(1)(C)	839916	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		15283916
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	50143	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		50143
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1444740	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1444740
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		1060996
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7479889
c Other income	2c		46631
d Total income. Add all income amounts in column (b) and enter total	2d		25366315

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6614640	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6614640
f Corrective distributions (see instructions)	2f		24921
g Certain deemed distributions of participant loans (see instructions)	2g		45398
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	171309	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	202872	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		374181
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7059140

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		18307175
l Transfers of assets:			
(1) To this plan	2l(1)		23834511
(2) From this plan	2l(2)		129821

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **COHNREZNICK, LLP**

(2) EIN: **33-4144829**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	2461944
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☒	☐	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ALPINE FAMILY DENTISTRY 401(K) PLAN	92-0592213	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan 401(K) SIMPLIFIED FLEXIBLE				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 ADVISORTRUST, INC.				D Employer Identification Number (EIN) 46-4091337	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q704096A</u> .	

SCHEDULE MEP (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 401(K) SIMPLIFIED FLEXIBLE	B Three-digit Plan number (PN) ►	002
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF ADVISORTRUST, INC.	D Administrator's EIN 46-4091337	

Part I	Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.
---------------	---

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- a** ☐ association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b** ☐ professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c** ☒ pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d** ☐ other multiple-employer pension plan (Describe) _____ (Complete Part II)

Part II	Participating Employer Information.
----------------	--

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer ATLANTIC SERVICES GROUP INC	2b EIN 36-4234088	2c Percentage of Total Contributions for the Plan Year 0.65	2d Aggregate Account Balances Attributable to Participating Employer 1398966
2a Name of Participating Employer DURSTIN W. HOOPER PLLC	2b EIN 92-0592213	2c Percentage of Total Contributions for the Plan Year 0.11	2d Aggregate Account Balances Attributable to Participating Employer 1

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	☐ Yes ☐ No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Schedule MEP (2023)
v. 230728**

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
COMMUNITY TREATMENT ALTERNATIVE	87-0424951	5.24	5508581
DDRM PARTNERS	84-1520926	1.08	417491
DESERT SHORES DENTISTRY, PLLC	20-1262688	0.69	1452268
HOLBROOK ASPHALT, LLC	87-0626583	2.61	2001791
JONES PAINT & GLASS	87-0232828	8.72	16012153
ROADWAY MANAGEMENT SERVICES	85-3651313	0.48	524498
SPANAWAY WATER COMPANY	91-6055017	1.83	1607553
AVTECH CAPITAL LLC	77-0591208	6.88	6280231
MICHAEL WILKINSON DDS, DBA CACH	20-2477573	0.19	137205

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
CYCLONE BUSINESS SERVICE	82-3053971	0.09	13512
5071,INC	47-1042946	0.41	623112
BUILDRIGHT CAPITAL LLC	92-1952051	1.19	177165
BROKEN ARROW INCORPORATED	87-0302821	5.81	8727116
JACKSON INFRASTRUCTURE SERVICES	84-1377400	8.85	5025768
BLACKROCK MICROSYSTEMS, LLC	26-2659394	10.96	5723259
BALANCE OF NATURE	27-3098597	7.02	1264241
DESERET LABORATORIES, INC.	87-0476826	1.06	2179151
KEENAN SEWER AND WATER, LLC	47-1703707	0.71	143508

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
NAMIFY	87-0676537	2.98	2381584
PREMIER HEALTH	27-3098597	0.44	84738
PRIME MACHINE, INC.	87-0351334	3.05	3279880
PREMIUM PRODUCTION	47-1478728	1.26	210687
RAINBOW INTERNATIONAL OF TACOMA	26-3267302	0.30	88321
SALMON ELECTRIC	87-0493963	3.42	2003962
STRATA INFORMATION GROUP, INC.	33-0278391	19.37	5413313
SHIP IT	47-2053840	0.61	90509
SYNERGY SUITE	46-2905057	2.28	865431

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
UNITED WE PLEDGE	87-2011577	0.36	67640
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
YOUNGBERG HEATING & COOLING	82-0520572	1.36	200789
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
CHADLEY MANAGEMENT INC.	83-2933627	0.00	92726
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
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CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III

Pooled Employer Plan Information

Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a

Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)

☒ Yes ☐ No

3b

If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)

ACK ID R27HEXPC2

401(k) Simplified Flexible
Financial Statements
(With Supplementary Information)
and Independent Auditor's Report
December 31, 2023



401(k) Simplified Flexible

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Independent Auditor's Report

To the Plan Administrator
401(k) Simplified Flexible

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements

We have performed an audit of the financial statements of 401(k) Simplified Flexible (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements ("2023 Financial Statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2023 Financial Statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2023, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2023 Financial Statements* section:

- The amounts and disclosures in the accompanying 2023 Financial Statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2023 Financial Statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2023 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 Financial Statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2023 Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions (Schedule H, Line 4a) for the year ended December 31, 2023 and Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by qualified institutions. Their report dated December 20, 2024 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by qualified institutions agrees to or is derived from in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedules related to assets held by and certified to by qualified institutions agrees to or is derived from in all material respects, the information prepared and certified by institutions that management determined meets the requirement of ERISA Section 103(a)(3)(C).



Hartford, Connecticut
December 29, 2025

401(k) Simplified Flexible**Statements of Net Assets Available for Benefits
December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Noninterest-bearing cash	<u>\$ 48,894</u>	<u>\$ 196,820</u>
Investments, at fair value	<u>72,983,607</u>	<u>32,911,732</u>
Receivables		
Employer contributions	1,212,202	160,233
Notes receivable from participants	964,654	442,423
Participant contributions	<u>332,093</u>	<u>208,353</u>
Total receivables	<u>2,508,949</u>	<u>811,009</u>
Total assets	75,541,450	33,919,561
Liabilities		
Due to broker	<u>12,288</u>	<u>-</u>
Net assets available for benefits	<u><u>\$ 75,529,162</u></u>	<u><u>\$ 33,919,561</u></u>

See Notes to Financial Statements.

401(k) Simplified Flexible

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2023

Additions	
Investment income	
Net appreciation in fair value of investments	\$ 8,537,314
Dividends and interest	<u>1,444,740</u>
Total investment income	<u>9,982,054</u>
Interest income on notes receivable from participants	<u>50,143</u>
Contributions	
Participants	8,113,435
Employer	5,961,979
Rollovers	<u>839,916</u>
Total contributions	<u>14,915,330</u>
Total additions	<u>24,947,527</u>
Deductions	
Benefits paid to participants	6,668,435
Administrative expenses	<u>374,181</u>
Total deductions	<u>7,042,616</u>
Increase in net assets before net transfers of assets	17,904,911
Net transfers into the Plan	23,704,690
Net assets available for benefits	
Beginning of year	<u>33,919,561</u>
End of year	<u>\$ 75,529,162</u>

See Notes to Financial Statements.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 1 - Description of Plan

The following description of the 401(k) Simplified Flexible (the "Plan") provides only general information. Participants should refer to the Plan document, and any amendments thereto, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution, pooled employer plan, operated by AdvisorTrust, Inc. (the "Plan Administrator") that covers various participating employers which have adopted the Plan (collectively referred to as the "Participating Employers"). The Plan covers employees of each Participating Employer as defined in the individual adoption agreements. The Plan Administrator is responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance. PCS Retirement, LLC is the Plan's third-party administrator and recordkeeper. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility

Only employees specifically designated as eligible by their Participating Employer in its adoption agreement have the ability to participate in the Plan. Participating Employers may define eligibility requirements based on factors such as age, service, or employment classification. Participants are eligible to make salary deferral contributions and receive employer contributions to the extent specified in the applicable adoption agreements or otherwise provided by the Plan in the base Plan document.

Contributions

Each year, participants may make salary deferral contributions to the Plan equal to a percentage of their annual pre-tax compensation, as defined by the Plan. Participants may designate all or a portion of their salary deferral contributions as Roth deferral contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution or defined benefit plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Participating Employers may make contributions to the Plan in the form of safe harbor matching, regular matching, or nonelective contributions. These contributions are determined annually by the Participating Employers, and may vary for each of the Participating Employers within the Plan. Participants also direct the investment of contributions from the Participating Employers. All contributions are subject to certain Internal Revenue Code ("IRC") limitations.

Participant accounts

Each participant's account is credited with the participant's contributions and any contributions from the Participating Employers, as well as an allocation of Plan earnings. Participant accounts are also charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their salary deferral contributions, plus actual earnings thereon. Vesting in the Participating Employers' contribution portion of their accounts is based on years of continuous service and the individual adoption agreements of each Participating Employer.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the vested balance in the participant's account and bear a reasonable rate of interest, which is commensurate with local prevailing rates as determined by the Participating Employers. A participant may only have two loans outstanding at any time. Principal and interest is paid ratably through payroll deductions.

Payment of benefits

On termination of service for any reason, participants will receive benefits equal to the value of the vested interest in his or her account. Participants with a vested account balance less than \$1,000 will receive a mandatory distribution. For terminated participants with a vested account balance greater than \$1,000, but less than \$5,000, the Plan Administrator will make a direct rollover of the participant's account to an individual retirement account designed by the Plan Administrator. Participants with a vested account balance greater than \$5,000 may elect to receive their benefit as a lump sum or may defer payment of benefits until a later date.

Withdrawals from certain portions of a participant's account balances may also be made in the event of a financial hardship or upon reaching age 59½, in accordance with the provisions specified by the Plan. Participants may withdraw amounts attributable to rollover contributions at any time.

Forfeitures

At December 31, 2023 and 2022, forfeited non-vested accounts totaled \$151,564 and \$38,160 respectively. These accounts are allocated to the respective Participating Employers that generated the forfeitures and can be used to pay Plan expenses or to reduce future contributions to the Plan at the discretion of each Participating Employer. For the year ended December 31, 2023, forfeited non-vested accounts of \$19,619 were utilized to pay Plan expenses and \$18,000 were utilized to reduce contributions from Participating Employers.

Note 2 - Summary of accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Noninterest-bearing cash

Assets of the Plan that are not invested by the trustee and custodian may, at times, be temporarily held in a noninterest-bearing cash account. These temporary cash accounts are not subject to federally insured limits. The Plan has not experienced any losses in such accounts. The Plan believes it is not exposed to any significant credit risk on cash.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the Plan Administrator deemed the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Contributions

Contributions from Plan participants and the matching contributions from the Participating Employers are recorded in the year in which the employee contributions are withheld from compensation. The nonelective contributions from the Participating Employers are recorded in the year in which the contributions are earned.

Payment of benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan. Other expenses are paid by the Participating Employers and, therefore, are excluded from these financial statements. Fees related to the administration of notes receivable from participants, distributions and other transactional fees are charged directly to the participant's account and are included in administrative expenses. Participating Employers may also elect to charge participants with a quarterly asset-based administrative fee and a per capita administrative fee that is deducted directly from participant accounts and included in administrative expenses. Indirect investment-related expenses are included in the net appreciation of fair value of investments.

Subsequent events

The Plan has evaluated subsequent events through December 29, 2025, the date the financial statements were available to be issued.

Note 3 - Certified investments

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments and notes receivable from participants held at December 31, 2023, and investment income and interest income on notes receivable from participants for the year ended December 31, 2023 that are disclosed in the accompanying financial statements and supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i), were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by AdvisorTrust, Inc., the trustee of the Plan, and Charles Schwab Trust Bank, a custodian of the Plan.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 4 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities ("Level 1") and the lowest priority to unobservable inputs ("Level 3"). The three levels of the fair value hierarchy under Financial Accounting Standards Board issued Accounting Standards Codification 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds: Valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash: The interest-bearing cash consists of Federal Deposit Insurance Corporation ("FDIC") insured interest-bearing cash accounts. These interest-bearing cash accounts are valued at amortized cost, which approximates fair value.

Self-directed brokerage accounts: Primarily contain investments in U.S. Government and agency obligations, mutual funds, exchange traded funds, certificates of deposit, money market funds, common stocks and real estate investment trusts. The U.S. Government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities. The mutual funds are valued at NAV in the same manner as noted above. The exchange traded funds, money market funds, common stocks and real estate investment trusts are valued at the closing price reported on the active market on which the individual securities are traded. The certificates of deposit are valued at amortized cost, which approximates fair value.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Exchange traded funds: The exchange traded funds are valued at the closing price reported on the active market on which the individual security is traded.

Collective investment trust funds and stable value fund: Valued at the NAV of units of a bank collective trust. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the funds will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the funds, the trustee of the fund reserves the right to temporarily delay withdrawal from the fund in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at fair value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Investments within fair value hierarchy				
Mutual funds	\$ 62,271,127	\$ -	\$ -	\$ 62,271,127
Interest-bearing cash	-	683,380	-	683,380
Self-directed brokerage accounts				
U.S. Government and agency obligations	-	193,849	-	193,849
Mutual funds	122,765	-	-	122,765
Exchange traded funds	41,412	-	-	41,412
Certificates of deposit	-	28,001	-	28,001
Money market fund	18,101	-	-	18,101
Common stocks	3,429	-	-	3,429
Real estate investment trusts	1,006	-	-	1,006
Exchange traded funds	291,221	-	-	291,221
	<u>\$ 62,749,061</u>	<u>\$ 905,230</u>	<u>\$ -</u>	63,654,291
Investments measured at NAV(a)				<u>9,329,316</u>
Total investments, at fair value				<u>\$ 72,983,607</u>
Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Investments within fair value hierarchy				
Mutual funds	\$ 28,710,557	\$ -	\$ -	\$ 28,710,557
Self-directed brokerage accounts	291,937	-	-	291,937
	<u>\$ 29,002,494</u>	<u>\$ -</u>	<u>\$ -</u>	29,002,494
Investments measured at NAV(a)				<u>3,909,238</u>
Total investments, at fair value				<u>\$ 32,911,732</u>

- (a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Fair value of investments in entities that use NAV

The following tables summarize investments for which fair value is measured using NAV per share practical expedient as of December 31, 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	Fair value December 31, 2023	Unfunded commitments	Redemption frequency (if currently eligible)	Redemption notice period
Collective investment trust funds	\$ 9,326,578	None	Daily	60 days
Stable value fund	2,738	None	Daily	60 days
	<u>\$ 9,329,316</u>			
	Fair value December 31, 2022	Unfunded commitments	Redemption frequency (if currently eligible)	Redemption notice period
Collective investment trust funds	<u>\$ 3,909,238</u>	None	Daily	60 days

Note 5 - Related party transaction and party-in-interest transactions

Plan investments include a variety of mutual funds, collective investment trust funds, exchange traded funds, interest-bearing cash and a stable value account held by AdvisorTrust, Inc., the trustee of the Plan. The Plan also includes a variety of investments offered through self-directed brokerage accounts held by Charles Schwab Trust Company, a custodian of the Plan. PCS Retirement, LLC is the Plan's third-party administrator and recordkeeper. Transactions with these service providers qualify as party-in-interest transactions. Direct fees paid by the Plan to the trustee, custodian, third-party administrator and various investment advisors, also considered parties-in-interest, amounted to \$374,181 for the year ended December 31, 2023. Indirect fees incurred by the Plan for investment management services are included in the net appreciation in fair value of investments. The Participating Employers pay for any other fees related to the Plan's operations.

PCS Retirement, LLC receives revenue from AdvisorTrust, Inc. for third-party administration and recordkeeping services provided to the Plan. Certain Plan investments include collective investment trust funds administered by Soltis Investment Advisors, an investment advisor of the Plan; therefore, these transactions qualify as party-in-interest. The Plan allows participants to take loans against their account balances, which are also considered party-in-interest transactions.

Note 6 - Plan termination

Although it has not expressed any intent to do so, the Plan Administrator has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 7 - Tax status

The Plan has been designed using a non-standardized pre-approved defined contribution plan document sponsored by PCS Retirement, LLC. PCS Retirement, LLC received an opinion letter dated June 30, 2020, in which the Internal Revenue Service ("IRS") stated that the non-standardized pre-approved defined contribution plan document, as then designed, was in compliance with the applicable requirements of the IRC. Although the Plan itself has not received a determination letter from the IRS, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Transfers

As discussed in Note 1, the Plan is a pooled employer plan. During the year, various employers entered and exited the Plan. For the year ended December 31, 2023, there were net transfers in to the Plan of \$23,704,690.

Note 10 - Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2023 and 2022 to Form 5500:

	2023	2022
Net assets available for benefits per the financial statements	\$ 75,529,162	\$ 33,919,561
Less: employee contribution receivable	-	(208,353)
Less: employer contribution receivable	-	(160,233)
Less: unallocated cash account	-	(50,202)
Add: deemed distributed notes receivable from participants	-	16,524
Net assets available for benefits per Form 5500	<u>\$ 75,529,162</u>	<u>\$ 33,517,297</u>

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

The following is a reconciliation of the increase in net assets per the financial statements to the net income per Form 5500 for the year ended December 31, 2023:

Net increase in net assets before net transfers of assets per the financial statements	\$ 17,904,911
Add: prior year employee contribution receivable	208,353
Add: prior year employer contribution receivable	160,233
Add: prior year unallocated cash account	50,202
Less: change in deemed distributed notes receivable from participants	<u>(16,524)</u>
Net income before net transfers of assets per Form 5500	<u>\$ 18,307,175</u>

Note 11 - Nonexempt transactions

As reported on the supplemental Schedule of Delinquent Participant Contributions (Schedule H, Line 4a), certain salary deferral contributions were not remitted to the Plan within the time frame specified by DOL Regulation 29 CFR 2510.3-102, thus constituting nonexempt transactions between the Plan and the Participating Employers for the year ended December 31, 2023. The Company is currently working with its third-party administrator to correct these delinquent participant contributions relating to certain salary deferral contributions for the years ended December 31, 2023 and 2022. The Company believes that these transactions should not affect the tax-qualified status of the Plan.

Supplementary Information

401(k) Simplified Flexible
EIN: 46-4091337
Plan Number: 002

Schedule of Delinquent Participant Contributions (Schedule H, Line 4a)
Year Ended December 31, 2023

<u>Total that constitutes nonexempt prohibited transactions</u>						Total fully corrected under Voluntary Fiduciary Correction Program ("VFCP") and PTE 2002-51
Year	Participant contributions transferred late to Plan	Check Here if Late Participant Loan Repayments are included	Contributions not corrected	Contributions corrected outside the VFCP	Contributions pending correction in the VFCP	
2022	\$ 443,707	✓	\$ 443,707	\$ -	\$ -	\$ -
2023	2,018,237	✓	2,018,237	-	-	-
	<u>\$ 2,461,944</u>		<u>\$ 2,461,944</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report.

401(k) Simplified Flexible**EIN: 46-4091337****Plan Number: 002****Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023**

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(e) Current value
	Mutual funds		
	Fidelity Investments	Fidelity 500 Index Fund	\$ 10,269,868
	Nuveen	Nuveen International Equity Index Fund	5,677,453
	Fidelity Investments	Fidelity Freedom Index 2035 Fund	3,550,886
	Fidelity Investments	Fidelity Mid-Cap Index Fund	2,814,084
	Fidelity Investments	Fidelity Freedom Index 2030 Fund	2,553,887
	Fidelity Investments	Fidelity Emerging Markets Index Fund	2,380,529
	Fidelity Investments	Fidelity Freedom Index 2025 Fund	2,339,865
	Nuveen	Nuveen Large-Cap Growth Index Fund	2,254,703
	Fidelity Investments	Fidelity Small-Cap Index Fund	2,037,412
	Fidelity Investments	Fidelity Freedom Index 2040 Fund	1,998,557
	Vanguard	Vanguard Value Index Fund	1,937,665
	Vanguard	Vanguard Information Technology Index Fund	1,926,703
	Fidelity Investments	Fidelity Freedom Index 2050 Fund	1,687,713
	Vanguard	Vanguard Short-Term Corporate Bond Index Fund	1,573,885
	Fidelity Investments	Fidelity Freedom Index 2045 Fund	1,331,844
	Fidelity Investments	Fidelity Real Estate Index Fund	1,281,808
	Vanguard	Vanguard Intermediate-Term Investment-Grade Fund	1,110,549
	Fidelity Investments	Fidelity Small-Cap Value Index Fund	1,087,747
	Lord Abbett	Lord Abbett Floating Rate Fund	1,063,683
	Fidelity Investments	Fidelity Freedom Index 2055 Fund	1,054,822
	Fidelity Investments	Fidelity Small-Cap Growth Index Fund	989,319
	Vanguard	Vanguard Health Care Index Fund	970,748
	Fidelity Investments	Fidelity Freedom Index 2020 Fund	954,302
	Vanguard	Vanguard Mid-Cap Growth Index Fund	743,123
	Vanguard	Vanguard Emerging Markets Bond Fund	712,601
	Fidelity Investments	Fidelity Freedom Index 2060 Fund	475,149
	Vanguard	Vanguard High-Yield Corporate Fund	439,363
	Dimensional Fund Advisors	DFA U.S. Core Equity Fund	376,190
	Vanguard	Vanguard Energy Index Fund	374,615
	Dimensional Fund Advisors	DFA U.S. Small-Cap Fund	335,758
	Brown Advisory	Brown Advisory Sustainable Growth Fund	324,110
	Dimensional Fund Advisors	DFA U.S. Large Company Fund	318,173
	Oakmark Funds	Oakmark Fund	261,482
	Vanguard	Vanguard Developed Markets Index Fund	255,308
	T. Rowe Price	T. Rowe Price Global Technology Fund	245,091
	Dimensional Fund Advisors	DFA Real Estate Securities Fund	244,458
	Vanguard	Vanguard Mid-Cap Value Index Fund	227,957
	Dimensional Fund Advisors	DFA International Core Equity Fund	225,614
	Dimensional Fund Advisors	DFA U.S. Targeted Value Fund	217,449
	Fidelity Investments	Fidelity Emerging Markets Fund	205,790
	Vanguard	Vanguard Long-Term Investment-Grade Fund	200,692
	Janus Henderson	Janus Henderson Triton Fund	197,443
	Vanguard	Vanguard Financials Index Fund	186,767
	Dimensional Fund Advisors	DFA Commodity Strategy Fund	154,939
	Vanguard	Vanguard Emerging Markets Stock Index Fund	154,101
	Dimensional Fund Advisors	DFA Emerging Markets Core Equity Fund	153,761
	Dimensional Fund Advisors	DFA U.S. High Relative Profitability Fund	149,699
	Vanguard	Vanguard Long-Term Treasury Index Fund	132,492
	Vanguard	Vanguard Total International Bond Index Fund	131,056
	Vanguard	Vanguard Mid-Cap Index Fund	130,536
	Artisan Partners	Artisan Mid-Cap Fund	129,680
	Dimensional Fund Advisors	DFA International Small-Cap Value Fund	113,376
	Dimensional Fund Advisors	DFA International High Relative Profitability Fund	113,360
	J.P. Morgan Asset Management	JPMorgan Mid-Cap Value Fund	103,886

401(k) Simplified Flexible**EIN: 46-4091337****Plan Number: 002****Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023**

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(e) Current value
	Fidelity Investments	Fidelity Freedom Index 2065 Fund	93,098
	Vanguard	Vanguard Target Retirement 2050 Fund	82,282
	Dimensional Fund Advisors	DFA Global Core Plus Fixed Income Fund	80,649
	Wasatch Global Investors	Wasatch Small-Cap Value Fund	80,442
	American Funds	American Funds EuroPacific Growth Fund	80,292
	Dodge & Cox	Dodge & Cox Income Fund	72,627
	Cohen & Steers	Cohen & Steers Institutional Realty Shares Fund	67,296
	Dimensional Fund Advisors	DFA International Small Company Fund	66,283
	Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	62,668
	Fidelity Investments	Fidelity U.S. Bond Index Fund	62,547
	Cohen & Steers	Cohen & Steers Realty Shares Fund	62,007
	Fidelity Investments	Fidelity Global ex U.S. Index Fund	61,125
	Dimensional Fund Advisors	DFA International Real Estate Sector Fund	56,734
	MFS Investment Management	MFS Mid-Cap Value Fund	41,578
	Invesco	Invesco Gold & Special Minerals Fund	41,208
	Artisan Partners	Artisan Mid-Cap Fund	39,897
	Vanguard	Vanguard Target Retirement 2035 Fund	36,407
	Vanguard	Vanguard Target Retirement 2040 Fund	25,357
	TCW	TCW MetWest Total Return Bond Fund	24,828
	J.P. Morgan Asset Management	JPMorgan Strategic Income Opportunities Fund	24,723
	Vanguard	Vanguard Target Retirement 2045 Fund	23,335
	Vanguard	Vanguard FTSE All-World ex-U.S. Small-Cap Index Fund	22,712
	Vanguard	Vanguard Target Retirement 2020 Fund	22,155
	Vanguard	Vanguard Target Retirement 2055 Fund	19,952
	Oakmark Funds	Oakmark International Fund	17,355
	Wasatch Global Investors	Wasatch Global Opportunities Fund	15,219
	Janus Henderson	Janus Henderson Small-Cap Value Fund	13,064
	Boston Partners	Boston Partners Small-Cap Value Fund	11,825
	Vanguard	Vanguard Target Retirement 2030 Fund	11,730
	Vanguard	Vanguard Target Retirement 2060 Fund	9,309
	J.P. Morgan Asset Management	JPMorgan Strategic Income Opportunities Fund	9,102
	Vanguard	Vanguard Target Retirement 2065 Fund	8,627
	Vanguard	Vanguard Target Retirement 2025 Fund	7,975
	Vanguard	Vanguard Total Stock Market Index Fund	7,579
	TCW	TCW MetWest Total Return Bond Fund	6,691
	T. Rowe Price	T. Rowe Price Blue Chip Growth Fund	5,419
	T. Rowe Price	T. Rowe Price Emerging Markets Stock Fund	4,400
	American Century Investments	American Century Short Duration Inflation Protected Bond Fund	3,100
	Vanguard	Vanguard Intermediate-Term Treasury Fund	2,647
	Westwood	Westwood Salient MLP & Energy Infrastructure Fund	2,576
	Dimensional Fund Advisors	DFA World ex U.S. Government Fixed Income Fund	1,110
	Vanguard	Vanguard Short-Term Investment-Grade Fund	436
	Grandeur Peak Global	Grandeur Peak International Opportunities Fund	259
	Dimensional Fund Advisors	DFA Investment Grade Fund	258
	Vanguard	Vanguard Target Retirement Income Fund	65
	City National Rochdale Funds	City National Rochdale Equity Income Fund	30
	Dimensional Fund Advisors	DFA Short-Term Government Fund	19
	Wasatch Global Investors	Wasatch Emerging Markets Small-Cap Fund	16
	Adirondack Funds	Adirondack Small-Cap Fund	14
	Hartford Funds	Hartford Mid-Cap Fund	14
	American Century Investments	American Century Inflation-Adjusted Bond Fund	13
	Harbor Capital	Harbor International Fund	13
	DWS Asset Management	DWS RREEF Global Infrastructure Fund	9
			62,271,127

401(k) Simplified Flexible
EIN: 46-4091337
Plan #002

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(e) Current value
	Collective investment trust funds		
*	Soltis Collective Investment Trust	SIA Target Date 2030 by T. Rowe Price	1,415,164
*	Soltis Collective Investment Trust	SIA Target Date 2035 by T. Rowe Price	1,368,611
*	Soltis Collective Investment Trust	SIA Target Date 2040 by T. Rowe Price	1,257,356
*	Soltis Collective Investment Trust	SIA Target Date 2045 by T. Rowe Price	1,004,417
*	Soltis Collective Investment Trust	SIA Target Date 2050 by T. Rowe Price	753,610
*	Soltis Collective Investment Trust	SIA Target Date 2060 by T. Rowe Price	655,049
*	Soltis Collective Investment Trust	SIA Target Date 2055 by T. Rowe Price	540,834
*	Soltis Collective Investment Trust	SIA Target Date 2025 by T. Rowe Price	459,836
*	Soltis Collective Investment Trust	SIA Global Growth Fund	375,144
*	Soltis Collective Investment Trust	SIA Balanced Moderate Fund	304,103
	Alta Trust Company	Intellicents Moderately Aggressive CIF	255,314
*	Soltis Collective Investment Trust	SIA Balanced Conservative Fund	174,788
*	Soltis Collective Investment Trust	SIA Target Date 2020 by T. Rowe Price	167,307
	Alta Trust Company	Intellicents Moderate CIF	138,811
	Alta Trust Company	Intellicents Moderately Conservative CIF	133,362
*	Soltis Collective Investment Trust	SIA Diversified Bond Fund	96,954
*	Soltis Collective Investment Trust	SIA Balanced Growth Fund	73,153
	Alta Trust Company	Intellicents Aggressive CIF	63,915
*	Soltis Collective Investment Trust	SIA Large Cap Growth by T. Rowe Price	53,671
	Alta Trust Company	Intellicents Conservative CIF	29,667
*	Soltis Collective Investment Trust	SIA Income Growth Fund	5,512
			9,326,578
	Exchange traded funds		
	Vanguard	Vanguard FTSE All-World ex-US Small Cap ETF	277,933
	Vanguard	Vanguard Total International Bond ETF	13,288
			291,221
	Interest-bearing cash		
*	Charles Schwab Trust Bank	Schwab Bank Savings	683,380
	Stable value fund		
	Principal Global Investors Trust Company	Morley Stable Value Fund	2,738
	Self-directed brokerage accounts		
*	Charles Schwab Trust Bank	Schwab Personal Choice Retirement Accounts	408,563
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50%, maturing at various dates, secured by participant account balances	964,654
			\$ 73,948,261

Column (d), "Cost", is omitted as the cost of participant-directed investments is not required to be disclosed.

* Party-in-interest

See Independent Auditor's Report.



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401(k) Simplified Flexible
Financial Statements
(With Supplementary Information)
and Independent Auditor's Report
December 31, 2023



401(k) Simplified Flexible

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Independent Auditor's Report

To the Plan Administrator
401(k) Simplified Flexible

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements

We have performed an audit of the financial statements of 401(k) Simplified Flexible (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements ("2023 Financial Statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2023 Financial Statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2023, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2023 Financial Statements* section:

- The amounts and disclosures in the accompanying 2023 Financial Statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2023 Financial Statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2023 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 Financial Statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2023 Supplemental Schedules Required by ERISA

The supplemental Schedule of Delinquent Participant Contributions (Schedule H, Line 4a) for the year ended December 31, 2023 and Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by qualified institutions. Their report dated December 20, 2024 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by qualified institutions agrees to or is derived from in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedules related to assets held by and certified to by qualified institutions agrees to or is derived from in all material respects, the information prepared and certified by institutions that management determined meets the requirement of ERISA Section 103(a)(3)(C).



Hartford, Connecticut
December 29, 2025

401(k) Simplified Flexible**Statements of Net Assets Available for Benefits
December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Noninterest-bearing cash	<u>\$ 48,894</u>	<u>\$ 196,820</u>
Investments, at fair value	<u>72,983,607</u>	<u>32,911,732</u>
Receivables		
Employer contributions	1,212,202	160,233
Notes receivable from participants	964,654	442,423
Participant contributions	<u>332,093</u>	<u>208,353</u>
Total receivables	<u>2,508,949</u>	<u>811,009</u>
Total assets	75,541,450	33,919,561
Liabilities		
Due to broker	<u>12,288</u>	<u>-</u>
Net assets available for benefits	<u><u>\$ 75,529,162</u></u>	<u><u>\$ 33,919,561</u></u>

See Notes to Financial Statements.

401(k) Simplified Flexible

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2023

Additions	
Investment income	
Net appreciation in fair value of investments	\$ 8,537,314
Dividends and interest	<u>1,444,740</u>
Total investment income	<u>9,982,054</u>
Interest income on notes receivable from participants	<u>50,143</u>
Contributions	
Participants	8,113,435
Employer	5,961,979
Rollovers	<u>839,916</u>
Total contributions	<u>14,915,330</u>
Total additions	<u>24,947,527</u>
Deductions	
Benefits paid to participants	6,668,435
Administrative expenses	<u>374,181</u>
Total deductions	<u>7,042,616</u>
Increase in net assets before net transfers of assets	17,904,911
Net transfers into the Plan	23,704,690
Net assets available for benefits	
Beginning of year	<u>33,919,561</u>
End of year	<u>\$ 75,529,162</u>

See Notes to Financial Statements.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 1 - Description of Plan

The following description of the 401(k) Simplified Flexible (the "Plan") provides only general information. Participants should refer to the Plan document, and any amendments thereto, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution, pooled employer plan, operated by AdvisorTrust, Inc. (the "Plan Administrator") that covers various participating employers which have adopted the Plan (collectively referred to as the "Participating Employers"). The Plan covers employees of each Participating Employer as defined in the individual adoption agreements. The Plan Administrator is responsible for oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance. PCS Retirement, LLC is the Plan's third-party administrator and recordkeeper. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility

Only employees specifically designated as eligible by their Participating Employer in its adoption agreement have the ability to participate in the Plan. Participating Employers may define eligibility requirements based on factors such as age, service, or employment classification. Participants are eligible to make salary deferral contributions and receive employer contributions to the extent specified in the applicable adoption agreements or otherwise provided by the Plan in the base Plan document.

Contributions

Each year, participants may make salary deferral contributions to the Plan equal to a percentage of their annual pre-tax compensation, as defined by the Plan. Participants may designate all or a portion of their salary deferral contributions as Roth deferral contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution or defined benefit plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Participating Employers may make contributions to the Plan in the form of safe harbor matching, regular matching, or nonelective contributions. These contributions are determined annually by the Participating Employers, and may vary for each of the Participating Employers within the Plan. Participants also direct the investment of contributions from the Participating Employers. All contributions are subject to certain Internal Revenue Code ("IRC") limitations.

Participant accounts

Each participant's account is credited with the participant's contributions and any contributions from the Participating Employers, as well as an allocation of Plan earnings. Participant accounts are also charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their salary deferral contributions, plus actual earnings thereon. Vesting in the Participating Employers' contribution portion of their accounts is based on years of continuous service and the individual adoption agreements of each Participating Employer.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the vested balance in the participant's account and bear a reasonable rate of interest, which is commensurate with local prevailing rates as determined by the Participating Employers. A participant may only have two loans outstanding at any time. Principal and interest is paid ratably through payroll deductions.

Payment of benefits

On termination of service for any reason, participants will receive benefits equal to the value of the vested interest in his or her account. Participants with a vested account balance less than \$1,000 will receive a mandatory distribution. For terminated participants with a vested account balance greater than \$1,000, but less than \$5,000, the Plan Administrator will make a direct rollover of the participant's account to an individual retirement account designed by the Plan Administrator. Participants with a vested account balance greater than \$5,000 may elect to receive their benefit as a lump sum or may defer payment of benefits until a later date.

Withdrawals from certain portions of a participant's account balances may also be made in the event of a financial hardship or upon reaching age 59½, in accordance with the provisions specified by the Plan. Participants may withdraw amounts attributable to rollover contributions at any time.

Forfeitures

At December 31, 2023 and 2022, forfeited non-vested accounts totaled \$151,564 and \$38,160 respectively. These accounts are allocated to the respective Participating Employers that generated the forfeitures and can be used to pay Plan expenses or to reduce future contributions to the Plan at the discretion of each Participating Employer. For the year ended December 31, 2023, forfeited non-vested accounts of \$19,619 were utilized to pay Plan expenses and \$18,000 were utilized to reduce contributions from Participating Employers.

Note 2 - Summary of accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the investment advisers, trustee and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Noninterest-bearing cash

Assets of the Plan that are not invested by the trustee and custodian may, at times, be temporarily held in a noninterest-bearing cash account. These temporary cash accounts are not subject to federally insured limits. The Plan has not experienced any losses in such accounts. The Plan believes it is not exposed to any significant credit risk on cash.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the Plan Administrator deemed the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Contributions

Contributions from Plan participants and the matching contributions from the Participating Employers are recorded in the year in which the employee contributions are withheld from compensation. The nonelective contributions from the Participating Employers are recorded in the year in which the contributions are earned.

Payment of benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan. Other expenses are paid by the Participating Employers and, therefore, are excluded from these financial statements. Fees related to the administration of notes receivable from participants, distributions and other transactional fees are charged directly to the participant's account and are included in administrative expenses. Participating Employers may also elect to charge participants with a quarterly asset-based administrative fee and a per capita administrative fee that is deducted directly from participant accounts and included in administrative expenses. Indirect investment-related expenses are included in the net appreciation of fair value of investments.

Subsequent events

The Plan has evaluated subsequent events through December 29, 2025, the date the financial statements were available to be issued.

Note 3 - Certified investments

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments and notes receivable from participants held at December 31, 2023, and investment income and interest income on notes receivable from participants for the year ended December 31, 2023 that are disclosed in the accompanying financial statements and supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i), were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by AdvisorTrust, Inc., the trustee of the Plan, and Charles Schwab Trust Bank, a custodian of the Plan.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 4 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities ("Level 1") and the lowest priority to unobservable inputs ("Level 3"). The three levels of the fair value hierarchy under Financial Accounting Standards Board issued Accounting Standards Codification 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual funds: Valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash: The interest-bearing cash consists of Federal Deposit Insurance Corporation ("FDIC") insured interest-bearing cash accounts. These interest-bearing cash accounts are valued at amortized cost, which approximates fair value.

Self-directed brokerage accounts: Primarily contain investments in U.S. Government and agency obligations, mutual funds, exchange traded funds, certificates of deposit, money market funds, common stocks and real estate investment trusts. The U.S. Government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities. The mutual funds are valued at NAV in the same manner as noted above. The exchange traded funds, money market funds, common stocks and real estate investment trusts are valued at the closing price reported on the active market on which the individual securities are traded. The certificates of deposit are valued at amortized cost, which approximates fair value.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Exchange traded funds: The exchange traded funds are valued at the closing price reported on the active market on which the individual security is traded.

Collective investment trust funds and stable value fund: Valued at the NAV of units of a bank collective trust. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the funds will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the funds, the trustee of the fund reserves the right to temporarily delay withdrawal from the fund in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at fair value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Investments within fair value hierarchy				
Mutual funds	\$ 62,271,127	\$ -	\$ -	\$ 62,271,127
Interest-bearing cash	-	683,380	-	683,380
Self-directed brokerage accounts				
U.S. Government and agency obligations	-	193,849	-	193,849
Mutual funds	122,765	-	-	122,765
Exchange traded funds	41,412	-	-	41,412
Certificates of deposit	-	28,001	-	28,001
Money market fund	18,101	-	-	18,101
Common stocks	3,429	-	-	3,429
Real estate investment trusts	1,006	-	-	1,006
Exchange traded funds	291,221	-	-	291,221
	<u>\$ 62,749,061</u>	<u>\$ 905,230</u>	<u>\$ -</u>	63,654,291
Investments measured at NAV(a)				<u>9,329,316</u>
Total investments, at fair value				<u>\$ 72,983,607</u>
Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Investments within fair value hierarchy				
Mutual funds	\$ 28,710,557	\$ -	\$ -	\$ 28,710,557
Self-directed brokerage accounts	291,937	-	-	291,937
	<u>\$ 29,002,494</u>	<u>\$ -</u>	<u>\$ -</u>	29,002,494
Investments measured at NAV(a)				<u>3,909,238</u>
Total investments, at fair value				<u>\$ 32,911,732</u>

- (a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Fair value of investments in entities that use NAV

The following tables summarize investments for which fair value is measured using NAV per share practical expedient as of December 31, 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	Fair value December 31, 2023	Unfunded commitments	Redemption frequency (if currently eligible)	Redemption notice period
Collective investment trust funds	\$ 9,326,578	None	Daily	60 days
Stable value fund	2,738	None	Daily	60 days
	<u>\$ 9,329,316</u>			
	Fair value December 31, 2022	Unfunded commitments	Redemption frequency (if currently eligible)	Redemption notice period
Collective investment trust funds	<u>\$ 3,909,238</u>	None	Daily	60 days

Note 5 - Related party transaction and party-in-interest transactions

Plan investments include a variety of mutual funds, collective investment trust funds, exchange traded funds, interest-bearing cash and a stable value account held by AdvisorTrust, Inc., the trustee of the Plan. The Plan also includes a variety of investments offered through self-directed brokerage accounts held by Charles Schwab Trust Company, a custodian of the Plan. PCS Retirement, LLC is the Plan's third-party administrator and recordkeeper. Transactions with these service providers qualify as party-in-interest transactions. Direct fees paid by the Plan to the trustee, custodian, third-party administrator and various investment advisors, also considered parties-in-interest, amounted to \$374,181 for the year ended December 31, 2023. Indirect fees incurred by the Plan for investment management services are included in the net appreciation in fair value of investments. The Participating Employers pay for any other fees related to the Plan's operations.

PCS Retirement, LLC receives revenue from AdvisorTrust, Inc. for third-party administration and recordkeeping services provided to the Plan. Certain Plan investments include collective investment trust funds administered by Soltis Investment Advisors, an investment advisor of the Plan; therefore, these transactions qualify as party-in-interest. The Plan allows participants to take loans against their account balances, which are also considered party-in-interest transactions.

Note 6 - Plan termination

Although it has not expressed any intent to do so, the Plan Administrator has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

Note 7 - Tax status

The Plan has been designed using a non-standardized pre-approved defined contribution plan document sponsored by PCS Retirement, LLC. PCS Retirement, LLC received an opinion letter dated June 30, 2020, in which the Internal Revenue Service ("IRS") stated that the non-standardized pre-approved defined contribution plan document, as then designed, was in compliance with the applicable requirements of the IRC. Although the Plan itself has not received a determination letter from the IRS, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Transfers

As discussed in Note 1, the Plan is a pooled employer plan. During the year, various employers entered and exited the Plan. For the year ended December 31, 2023, there were net transfers in to the Plan of \$23,704,690.

Note 10 - Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2023 and 2022 to Form 5500:

	2023	2022
Net assets available for benefits per the financial statements	\$ 75,529,162	\$ 33,919,561
Less: employee contribution receivable	-	(208,353)
Less: employer contribution receivable	-	(160,233)
Less: unallocated cash account	-	(50,202)
Add: deemed distributed notes receivable from participants	-	16,524
Net assets available for benefits per Form 5500	<u>\$ 75,529,162</u>	<u>\$ 33,517,297</u>

401(k) Simplified Flexible

Notes to Financial Statements December 31, 2023

The following is a reconciliation of the increase in net assets per the financial statements to the net income per Form 5500 for the year ended December 31, 2023:

Net increase in net assets before net transfers of assets per the financial statements	\$ 17,904,911
Add: prior year employee contribution receivable	208,353
Add: prior year employer contribution receivable	160,233
Add: prior year unallocated cash account	50,202
Less: change in deemed distributed notes receivable from participants	<u>(16,524)</u>
Net income before net transfers of assets per Form 5500	<u>\$ 18,307,175</u>

Note 11 - Nonexempt transactions

As reported on the supplemental Schedule of Delinquent Participant Contributions (Schedule H, Line 4a), certain salary deferral contributions were not remitted to the Plan within the time frame specified by DOL Regulation 29 CFR 2510.3-102, thus constituting nonexempt transactions between the Plan and the Participating Employers for the year ended December 31, 2023. The Company is currently working with its third-party administrator to correct these delinquent participant contributions relating to certain salary deferral contributions for the years ended December 31, 2023 and 2022. The Company believes that these transactions should not affect the tax-qualified status of the Plan.

Supplementary Information

401(k) Simplified Flexible
EIN: 46-4091337
Plan Number: 002

Schedule of Delinquent Participant Contributions (Schedule H, Line 4a)
Year Ended December 31, 2023

<u>Total that constitutes nonexempt prohibited transactions</u>						Total fully corrected under Voluntary Fiduciary Correction Program ("VFCP") and PTE 2002-51
Year	Participant contributions transferred late to Plan	Check Here if Late Participant Loan Repayments are included	Contributions not corrected	Contributions corrected outside the VFCP	Contributions pending correction in the VFCP	
2022	\$ 443,707	✓	\$ 443,707	\$ -	\$ -	\$ -
2023	2,018,237	✓	2,018,237	-	-	-
	<u>\$ 2,461,944</u>		<u>\$ 2,461,944</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report.

401(k) Simplified Flexible
EIN: 46-4091337
Plan Number: 002

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023

(a)	(b)	(c)	(e)
Identity of issue, borrower, or similar party	Description of investment	Current value	
Mutual funds			
Fidelity Investments	Fidelity 500 Index Fund	\$ 10,269,868	
Nuveen	Nuveen International Equity Index Fund	5,677,453	
Fidelity Investments	Fidelity Freedom Index 2035 Fund	3,550,886	
Fidelity Investments	Fidelity Mid-Cap Index Fund	2,814,084	
Fidelity Investments	Fidelity Freedom Index 2030 Fund	2,553,887	
Fidelity Investments	Fidelity Emerging Markets Index Fund	2,380,529	
Fidelity Investments	Fidelity Freedom Index 2025 Fund	2,339,865	
Nuveen	Nuveen Large-Cap Growth Index Fund	2,254,703	
Fidelity Investments	Fidelity Small-Cap Index Fund	2,037,412	
Fidelity Investments	Fidelity Freedom Index 2040 Fund	1,998,557	
Vanguard	Vanguard Value Index Fund	1,937,665	
Vanguard	Vanguard Information Technology Index Fund	1,926,703	
Fidelity Investments	Fidelity Freedom Index 2050 Fund	1,687,713	
Vanguard	Vanguard Short-Term Corporate Bond Index Fund	1,573,885	
Fidelity Investments	Fidelity Freedom Index 2045 Fund	1,331,844	
Fidelity Investments	Fidelity Real Estate Index Fund	1,281,808	
Vanguard	Vanguard Intermediate-Term Investment-Grade Fund	1,110,549	
Fidelity Investments	Fidelity Small-Cap Value Index Fund	1,087,747	
Lord Abbett	Lord Abbett Floating Rate Fund	1,063,683	
Fidelity Investments	Fidelity Freedom Index 2055 Fund	1,054,822	
Fidelity Investments	Fidelity Small-Cap Growth Index Fund	989,319	
Vanguard	Vanguard Health Care Index Fund	970,748	
Fidelity Investments	Fidelity Freedom Index 2020 Fund	954,302	
Vanguard	Vanguard Mid-Cap Growth Index Fund	743,123	
Vanguard	Vanguard Emerging Markets Bond Fund	712,601	
Fidelity Investments	Fidelity Freedom Index 2060 Fund	475,149	
Vanguard	Vanguard High-Yield Corporate Fund	439,363	
Dimensional Fund Advisors	DFA U.S. Core Equity Fund	376,190	
Vanguard	Vanguard Energy Index Fund	374,615	
Dimensional Fund Advisors	DFA U.S. Small-Cap Fund	335,758	
Brown Advisory	Brown Advisory Sustainable Growth Fund	324,110	
Dimensional Fund Advisors	DFA U.S. Large Company Fund	318,173	
Oakmark Funds	Oakmark Fund	261,482	
Vanguard	Vanguard Developed Markets Index Fund	255,308	
T. Rowe Price	T. Rowe Price Global Technology Fund	245,091	
Dimensional Fund Advisors	DFA Real Estate Securities Fund	244,458	
Vanguard	Vanguard Mid-Cap Value Index Fund	227,957	
Dimensional Fund Advisors	DFA International Core Equity Fund	225,614	
Dimensional Fund Advisors	DFA U.S. Targeted Value Fund	217,449	
Fidelity Investments	Fidelity Emerging Markets Fund	205,790	
Vanguard	Vanguard Long-Term Investment-Grade Fund	200,692	
Janus Henderson	Janus Henderson Triton Fund	197,443	
Vanguard	Vanguard Financials Index Fund	186,767	
Dimensional Fund Advisors	DFA Commodity Strategy Fund	154,939	
Vanguard	Vanguard Emerging Markets Stock Index Fund	154,101	
Dimensional Fund Advisors	DFA Emerging Markets Core Equity Fund	153,761	
Dimensional Fund Advisors	DFA U.S. High Relative Profitability Fund	149,699	
Vanguard	Vanguard Long-Term Treasury Index Fund	132,492	
Vanguard	Vanguard Total International Bond Index Fund	131,056	
Vanguard	Vanguard Mid-Cap Index Fund	130,536	
Artisan Partners	Artisan Mid-Cap Fund	129,680	
Dimensional Fund Advisors	DFA International Small-Cap Value Fund	113,376	
Dimensional Fund Advisors	DFA International High Relative Profitability Fund	113,360	
J.P. Morgan Asset Management	JPMorgan Mid-Cap Value Fund	103,886	

401(k) Simplified Flexible**EIN: 46-4091337****Plan Number: 002****Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023**

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(e) Current value
	Fidelity Investments	Fidelity Freedom Index 2065 Fund	93,098
	Vanguard	Vanguard Target Retirement 2050 Fund	82,282
	Dimensional Fund Advisors	DFA Global Core Plus Fixed Income Fund	80,649
	Wasatch Global Investors	Wasatch Small-Cap Value Fund	80,442
	American Funds	American Funds EuroPacific Growth Fund	80,292
	Dodge & Cox	Dodge & Cox Income Fund	72,627
	Cohen & Steers	Cohen & Steers Institutional Realty Shares Fund	67,296
	Dimensional Fund Advisors	DFA International Small Company Fund	66,283
	Fidelity Investments	Fidelity Inflation-Protected Bond Index Fund	62,668
	Fidelity Investments	Fidelity U.S. Bond Index Fund	62,547
	Cohen & Steers	Cohen & Steers Realty Shares Fund	62,007
	Fidelity Investments	Fidelity Global ex U.S. Index Fund	61,125
	Dimensional Fund Advisors	DFA International Real Estate Sector Fund	56,734
	MFS Investment Management	MFS Mid-Cap Value Fund	41,578
	Invesco	Invesco Gold & Special Minerals Fund	41,208
	Artisan Partners	Artisan Mid-Cap Fund	39,897
	Vanguard	Vanguard Target Retirement 2035 Fund	36,407
	Vanguard	Vanguard Target Retirement 2040 Fund	25,357
	TCW	TCW MetWest Total Return Bond Fund	24,828
	J.P. Morgan Asset Management	JPMorgan Strategic Income Opportunities Fund	24,723
	Vanguard	Vanguard Target Retirement 2045 Fund	23,335
	Vanguard	Vanguard FTSE All-World ex-U.S. Small-Cap Index Fund	22,712
	Vanguard	Vanguard Target Retirement 2020 Fund	22,155
	Vanguard	Vanguard Target Retirement 2055 Fund	19,952
	Oakmark Funds	Oakmark International Fund	17,355
	Wasatch Global Investors	Wasatch Global Opportunities Fund	15,219
	Janus Henderson	Janus Henderson Small-Cap Value Fund	13,064
	Boston Partners	Boston Partners Small-Cap Value Fund	11,825
	Vanguard	Vanguard Target Retirement 2030 Fund	11,730
	Vanguard	Vanguard Target Retirement 2060 Fund	9,309
	J.P. Morgan Asset Management	JPMorgan Strategic Income Opportunities Fund	9,102
	Vanguard	Vanguard Target Retirement 2065 Fund	8,627
	Vanguard	Vanguard Target Retirement 2025 Fund	7,975
	Vanguard	Vanguard Total Stock Market Index Fund	7,579
	TCW	TCW MetWest Total Return Bond Fund	6,691
	T. Rowe Price	T. Rowe Price Blue Chip Growth Fund	5,419
	T. Rowe Price	T. Rowe Price Emerging Markets Stock Fund	4,400
	American Century Investments	American Century Short Duration Inflation Protected Bond Fund	3,100
	Vanguard	Vanguard Intermediate-Term Treasury Fund	2,647
	Westwood	Westwood Salient MLP & Energy Infrastructure Fund	2,576
	Dimensional Fund Advisors	DFA World ex U.S. Government Fixed Income Fund	1,110
	Vanguard	Vanguard Short-Term Investment-Grade Fund	436
	Grandeur Peak Global	Grandeur Peak International Opportunities Fund	259
	Dimensional Fund Advisors	DFA Investment Grade Fund	258
	Vanguard	Vanguard Target Retirement Income Fund	65
	City National Rochdale Funds	City National Rochdale Equity Income Fund	30
	Dimensional Fund Advisors	DFA Short-Term Government Fund	19
	Wasatch Global Investors	Wasatch Emerging Markets Small-Cap Fund	16
	Adirondack Funds	Adirondack Small-Cap Fund	14
	Hartford Funds	Hartford Mid-Cap Fund	14
	American Century Investments	American Century Inflation-Adjusted Bond Fund	13
	Harbor Capital	Harbor International Fund	13
	DWS Asset Management	DWS RREEF Global Infrastructure Fund	9
			62,271,127

401(k) Simplified Flexible
EIN: 46-4091337
Plan #002

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
Year Ended December 31, 2023

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(e) Current value
	Collective investment trust funds		
*	Soltis Collective Investment Trust	SIA Target Date 2030 by T. Rowe Price	1,415,164
*	Soltis Collective Investment Trust	SIA Target Date 2035 by T. Rowe Price	1,368,611
*	Soltis Collective Investment Trust	SIA Target Date 2040 by T. Rowe Price	1,257,356
*	Soltis Collective Investment Trust	SIA Target Date 2045 by T. Rowe Price	1,004,417
*	Soltis Collective Investment Trust	SIA Target Date 2050 by T. Rowe Price	753,610
*	Soltis Collective Investment Trust	SIA Target Date 2060 by T. Rowe Price	655,049
*	Soltis Collective Investment Trust	SIA Target Date 2055 by T. Rowe Price	540,834
*	Soltis Collective Investment Trust	SIA Target Date 2025 by T. Rowe Price	459,836
*	Soltis Collective Investment Trust	SIA Global Growth Fund	375,144
*	Soltis Collective Investment Trust	SIA Balanced Moderate Fund	304,103
	Alta Trust Company	Intellicents Moderately Aggressive CIF	255,314
*	Soltis Collective Investment Trust	SIA Balanced Conservative Fund	174,788
*	Soltis Collective Investment Trust	SIA Target Date 2020 by T. Rowe Price	167,307
	Alta Trust Company	Intellicents Moderate CIF	138,811
	Alta Trust Company	Intellicents Moderately Conservative CIF	133,362
*	Soltis Collective Investment Trust	SIA Diversified Bond Fund	96,954
*	Soltis Collective Investment Trust	SIA Balanced Growth Fund	73,153
	Alta Trust Company	Intellicents Aggressive CIF	63,915
*	Soltis Collective Investment Trust	SIA Large Cap Growth by T. Rowe Price	53,671
	Alta Trust Company	Intellicents Conservative CIF	29,667
*	Soltis Collective Investment Trust	SIA Income Growth Fund	5,512
			<u>9,326,578</u>
	Exchange traded funds		
	Vanguard	Vanguard FTSE All-World ex-US Small Cap ETF	277,933
	Vanguard	Vanguard Total International Bond ETF	13,288
			<u>291,221</u>
	Interest-bearing cash		
*	Charles Schwab Trust Bank	Schwab Bank Savings	683,380
	Stable value fund		
	Principal Global Investors Trust Company	Morley Stable Value Fund	2,738
	Self-directed brokerage accounts		
*	Charles Schwab Trust Bank	Schwab Personal Choice Retirement Accounts	408,563
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50%, maturing at various dates, secured by participant account balances	964,654
			<u>\$ 73,948,261</u>

Column (d), "Cost", is omitted as the cost of participant-directed investments is not required to be disclosed.

* Party-in-interest

See Independent Auditor's Report.



Independent Member of Nexia

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