

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 805 PENSION & RETIREMENT FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/20/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 805 PENSION & RETIREMENT FUND 655 THIRD AVENUE 12TH FLOOR NEW YORK, NY 10017
2b	Employer Identification Number (EIN) 13-1917612
2c	Plan Sponsor's telephone number 212-308-4200
2d	Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/12/2026	MICHAEL VAN SERTIMA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1954
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 453 6a(2) 440 6b 787 6c 511 6d 1738 6e 185 6f 1923 6g(1) 6g(2) 6h 23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 5

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030358		05/01/2024	04/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	1883359

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2024	
b Assets	
(1) Current value of assets.....	1b(1) 50332861
(2) Actuarial value of assets for funding standard account	1b(2) 48455958
c (1) Accrued liability for plan using immediate gain methods	1c(1) 149421235
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 149421235
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 210683725
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 1325186
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)
(3) Expected plan disbursements for the plan year.....	1d(3) 12507431

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	12/18/2025
Signature of actuary VINCENT REGALBUTO	Date 23-08116
Type or print name of actuary O SULLIVAN ASSOCIATES, INC	Most recent enrollment number 856-795-7777
Firm name 1236 BRACE ROAD UNIT E CHERRY HILL, NJ 08034	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	50332861
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	988	143462629
(2) For terminated vested participants	507	35668912
(3) For active participants:		
(a) Non-vested benefits		1287856
(b) Vested benefits		30264328
(c) Total active	453	31552184
(4) Total	1948	210683725
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	23.89 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/01/2024	54052				
10/01/2024	1845569				
Totals ►			3(b)	1899621	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 54052

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	32.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	2051

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a	2.99 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	6.00 %	6.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.1 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	17.3 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	670000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-13518404	-1313106
4	-118231	-11484

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	76452991
b Employer's normal cost for plan year as of valuation date	9b	1375822

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	137978951	18860970
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 5801387**e** Total charges. Add lines 9a through 9d.....**9e** 102491170**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f****g** Employer contributions. Total from column (b) of line 3.....**9g** 1899621**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	113466665	13930726

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 887534**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

9j(1)	108481564
9j(2)	147317742

9j(3)**k** (1) Waived funding deficiency**9k(1)**

(2) Other credits

9k(2)**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 16717881**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 85773289**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

(3) Total as of valuation date

9o(3)**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 87724600**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ASB CAPITAL MANAGEMENT, LLC
80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ASB LABOR EQUITY INDEX FUND
27-3350609

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	88832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EPSTEIN BECKER & GREEN

13-3031033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	130725	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAVASTA AND COMPANY, INC.

13-3879959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15	NONE	248785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	57996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	18440	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL TRUST COMPANY

23-6994310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	54282	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOULD, KOBRICK & SCHLAPP, P.C.

13-3082707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	18000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANCORP ASSET MANAGEMENT

41-2003732

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	42790	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL U.S. REAL ESTATE

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	17402	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OSULLIVAN ASSOCIATES INC.

1236 BRACE ROAD UNIT E
CHERRY HILL, NJ 08034

20-8199367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	69340	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSIGHT INVESTMENT

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	209010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK

1111 POLARIS PARKWAY
COLUMBUS, OH 43240

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 99	NONE	12744	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COUNSEL ADVISORS INC.

3000 ROYAL COURT UNIT 3202
NORTH HILLS, NY 11040

93-2423182

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI, LLP

450 WIRELESS BOULEVARD
HAUPPAUGE, NY 11788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	6492	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA SA		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO. OF AMERICA		
c EIN-PN 22-1211670-038	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1883359
a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL CORE PLUS BOND FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL TRUST CO.		
c EIN-PN 23-6994310-165	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19595065
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30244209
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	230432	231133
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	36834	26819
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	2335333	2009887
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1672033	2486634
(2) U.S. Government securities	1c(2)	11729036	14118024
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	116635264	104614051
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	1822043	1809719
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	44604842	49839274
(10) Value of interest in pooled separate accounts	1c(10)	1856014	1883359
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	8350	17206

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	180930181	177036106
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	150332	112979
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	3344110	870889
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	3494442	983868
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	177435739	176052238

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1845569	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	54052	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		1899621
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	83872	
(B) U.S. Government securities.....	2b(1)(B)	47581	
(C) Corporate debt instruments.....	2b(1)(C)	6125581	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		6257034
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	34145	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		34145
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	86221530	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	86514457	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	-47786	
(B) Other.....	2b(5)(B)	347845	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3304738
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		27345
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		57446
d Total income. Add all income amounts in column (b) and enter total	2d		11587461

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11876445	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11876445
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	248785	
(3) Recordkeeping fees	2i(3)	6492	
(4) IQPA audit fees	2i(4)	18000	
(5) Investment advisory and investment management fees	2i(5)	284408	
(6) Bank or trust company trustee/custodial fees	2i(6)	55534	
(7) Actuarial fees	2i(7)	69340	
(8) Legal fees	2i(8)	219557	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	192401	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1094517
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12970962

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1383501
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GOULD, KOBRICK & SCHLAPP P.C.**

(2) EIN: **13-3082707**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 564996.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025					
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805				D Employer Identification Number (EIN) 13-1917612	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **HAROLD LEVINSON ASSOCIATE**

b EIN **11-2350757**

c Dollar amount contributed by employer **1723320**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **08** Day **26** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **348.28**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **PANASONIC MATSUSHITA ELECTRIC**

b EIN **36-2786846**

c Dollar amount contributed by employer **86970**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **390.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **SUNRISE CANDY & TOBACCO CO**

b EIN **11-2228966**

c Dollar amount contributed by employer **11842**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **28** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **358.73**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **T & R TOBACCO SALES CO. INC**

b EIN **11-2603840**

c Dollar amount contributed by employer **15784**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **358.73**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **UNITED WIRE, METAL, & MACHINE FUND**

b EIN **13-5608135**

c Dollar amount contributed by employer **4200**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2015**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **350.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

685

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

719

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

748

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.99

b The corresponding number for the second preceding plan year.....

15b

0.98

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 15.6 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 80.8 %

High-Yield Debt: 1.5 % Real Assets: 2.1 % Cash or Cash Equivalents: _____ % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

[illegible]

LOCAL 805 PENSION AND RETIREMENT FUND

**FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024**

LOCAL 805 PENSION AND RETIREMENT FUND

**FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024**

I N D E X

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Notes to Financial Statements	6

D. ROBERT GOULD, C.P.A. (1933-2015)
STUART L. KOBRICK, C.P.A. (RETIRED)
STEVEN T. SCHLAPP, C.P.A.
MICHAEL A. VAN SERTIMA, C.P.A., C.F.E., M.S.
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INDEPENDENT AUDITORS' REPORT

Board of Trustees of
Local 805 Pension and Retirement Fund

Opinion

We have audited the financial statements of Local 805 Pension and Retirement Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of March 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of March 31, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Local 805 Pension and Retirement Fund as of March 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and accumulated plan benefits as of March 31, 2024, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 805 Pension and Retirement Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 805 Pension and Retirement Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists.

INDEPENDENT AUDITORS' REPORT (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 805 Pension and Retirement Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 805 Pension and Retirement Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at year end attached to Schedule H of Form 5500 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

New York, New York

And, Kohn's Adlyp, P.C.

December 4, 2025

LOCAL 805 PENSION AND RETIREMENT FUND**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MARCH 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
ASSETS		
Investments, at fair value	<u>\$ 174,768,267</u>	<u>\$ 178,327,582</u>
Receivables:		
Employer contributions	<u>26,819</u>	<u>36,834</u>
Accrued investment income	<u>1,100,111</u>	<u>1,410,601</u>
Total Receivables	<u>1,126,930</u>	<u>1,447,435</u>
Other assets:		
Cash, operating accounts	<u>231,133</u>	<u>230,432</u>
Deposits in transit - ACH pensions	<u>866,372</u>	<u>879,518</u>
Prepaid expenses	<u>43,404</u>	<u>45,214</u>
Total Other Assets	<u>1,140,909</u>	<u>1,155,164</u>
Total Assets	<u>177,036,106</u>	<u>180,930,181</u>
LIABILITIES		
Due to brokers for securities purchased	<u>870,889</u>	<u>161,311</u>
Accrued administrative expenses	<u>112,979</u>	<u>150,332</u>
Due to PBGC	<u>0</u>	<u>3,181,364</u>
Deferred contributions	<u>0</u>	<u>1,435</u>
Total Liabilities	<u>983,868</u>	<u>3,494,442</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 176,052,238</u></u>	<u><u>\$ 177,435,739</u></u>

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEARS ENDED MARCH 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ADDITIONS TO NET ASSETS		
Investment income:		
Net appreciation in fair value of investments	\$ 2,383,485	\$ 4,778,753
Interest, dividends and other	<u>7,372,495</u>	<u>7,577,676</u>
	9,755,980	12,356,429
Less - Investment fees	<u>399,920</u>	<u>396,904</u>
Net Investment Income	9,356,060	11,959,525
Employer contributions	1,845,569	1,985,670
Withdrawal liability contributions	54,052	373,017
Payroll audits	<u>4,582</u>	<u>27,300</u>
Total Additions	11,260,263	14,345,512
DEDUCTIONS FROM NET ASSETS		
Pension benefits	11,876,445	12,185,008
Administrative expenses	767,319	727,570
Repayment of SFA funds	<u>0</u>	<u>3,181,364</u>
Total Deductions	12,643,764	16,093,942
Net (decrease) in net assets available for benefits	(1,383,501)	(1,748,430)
Net assets available for benefits:		
Beginning	<u>177,435,739</u>	179,184,169
Ending	<u>\$ 176,052,238</u>	<u>\$ 177,435,739</u>

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND
STATEMENT OF ACCUMULATED PLAN BENEFITS
MARCH 31, 2024
AND
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
YEAR ENDED MARCH 31, 2024

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Vested benefits:	
Pensioners and beneficiaries currently receiving benefits	\$ 108,067,732
Other vested benefits	40,730,847
Total Vested Benefits	<u>148,798,579</u>
Non-vested benefits	<u>622,656</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 149,421,235</u></u>

**CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS**

Actuarial present value of accumulated plan benefits - Beginning	<u>\$ 152,030,034</u>
Increase (decrease) during period attributable to:	
Interest	8,756,252
Benefits accumulated, net experience gain or loss, changes in data	938,188
Change in actuarial assumptions	(118,231)
Benefits paid	<u>(12,185,008)</u>
Net (Decrease)	<u>(2,608,799)</u>
Actuarial present value of accumulated plan benefits - Ending	<u><u>\$ 149,421,235</u></u>

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 1 – DESCRIPTION OF PLAN

The following brief description of Local 805 Pension and Retirement Fund (the “Plan” or the “Original Plan”) is provided for general information purposes only. Participants should refer to the Plan document and the Summary Plan Description for a more complete description of the Plan’s provisions.

General: The Plan is a defined benefit pension plan established on December 20, 1954 that is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). It is funded by negotiated employer contributions typically set for multiyear periods under collectively bargained agreements. The Plan operates as a trust to provide retirement benefits to participants who are covered employees of participating employers under collective bargaining agreements between certain employers (the “Employer”) and Local 805 International Brotherhood of Teamsters (the “Union”).

Plan Administration: The administration of the Plan is the responsibility of a Board of Trustees composed of Union and Employer Trustees. The Union Trustees and Employer Trustees have equal voting rights. The investments of the Plan are managed by investment managers and maintained by separate Plan custodians.

Pension Benefits: Participants become fully vested after 5 years of vesting service, as defined by the Plan. Participants are entitled to a normal pension beginning at age 65 after the fifth anniversary of plan participation. An early service retirement pension benefit is available for those participants who retire at age 55 with at least 15 years of continuous credited service. The pension benefit amount for regular pension for a participant with no covered employment after December 31, 1998 is based on a fixed rate of \$2,000 per month for eligible participants. For those participants with credited service after December 31, 1998, the pension benefit amount for a regular pension shall be the greater of \$2,100 at age 65 with 15 years of credited service and the accrued benefit schedule delineated in Section 5.6 of the Plan. For participants with no credited service prior to December 31, 1998, the regular pension benefit amount shall be calculated as stated in Section 5.6 of the Plan. For participants of YRC (“Yellow Freight”), the amount of \$2,500 shall be substituted for \$2,100 in the description above. The early service retirement pension benefit is the normal pension benefit amount described above, reduced for early commencement.

The Plan also offers a vested pension to participants who do not meet the eligibility requirements for a normal or early service retirement pension and who have either met the retirement age of 65 and have at least 5 years of continuous credited service or who have attained age 55 with at least 5 years of continuous credited service. The benefit amount shall be based on the normal or early service retirement pension benefit amount; however, the benefit derived from the schedule in effect prior to January 1, 1999 shall be multiplied by a fraction, the numerator being the number of years of credited service and the denominator being 30.

If an active and vested participant dies before reaching the earliest retirement age under the Plan, the participant’s surviving spouse, or designated beneficiary, if not married, would receive 50% of the benefit that the participant would have received had he retired the day before he died and elected the 50% joint and survivor option. The benefit commences when the participant would have first been eligible to retire. Active employees who become totally and permanently disabled, during a period in which they are working in covered employment and have met the same requirements as with the early service retirement pension are eligible for disability retirement pension benefit. The benefit amount is equal to the accrued benefit of the participant, with no actuarial age reduction.

As a result of the Pension Protection Act of 2006, the Plan was certified as being in “Critical Status” effective with the Plan Year beginning April 1, 2008. As a result, future accruals after entering Critical Status are determined in accordance with the Rehabilitation Plan.

A full description of plan benefit provisions is available in the Rules and Regulations of the Plan as amended and restated.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 1 – DESCRIPTION OF PLAN (continued)

Funding – Employers: Employers make contributions for covered participants based on hours worked. The contribution rates are determined by the collective bargaining agreements in effect at the time.

Contributions for the years ended March 31, 2025, and 2024, did not meet the minimum funding requirements of ERISA as amended by the Pension Protection Act of 2006. The plan sponsor determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the plan cannot reasonably be expected to emerge from critical status by the end of the Rehabilitation Period and that the Rehabilitation Plan can only be expected to forestall insolvency, as required by IRC §432(e)(3)(A)(ii). The Rehabilitation Plan is forestalling insolvency, and as a result, is meeting its scheduled progress as required by IRC §432(b)(3)(A)(ii). Since the Plan is meeting its scheduled progress, its employers are exempt from the excise taxes under IRC §4971.

Special Financial Assistance: On May 3, 2022, the Pension Benefit Guaranty Corporation (PBGC) approved the Plan's request for SFA with payments to the Plan totaling \$136,099,519, including:

- \$116,915,963, the amount required as demonstrated in the application for SFA, determined under section 4262.4 of PBGC's regulation as of the measurement date, plus,
- \$2,556,915, interest minus,
- \$1,175,529, the amount of financial assistance under section 4261 of ERISA received by the Plan between the measurement date and the payment date, including interest on each payment at the SFA interest rate, plus,
- \$17,802,170, the amount owed to PBGC under section 4261 of ERISA determined as of the payment date.

The total payment by PBGC to the Plan for the May 3, 2022, approval was \$118,297,349, as the loan of \$17,802,170 under section 4261 of ERISA was repaid directly to PBGC. On December 6, 2022, the PBGC approved the Plan's supplemental request for SFA with additional payments to the Plan totaling \$40,378,583. The total SFA of \$158,675,932, received by the Plan, was subsequently reduced by \$3,181,364, inclusive of interest, pursuant to the adjustment of the pension rolls for deceased participants.

Other: Although they have not expressed any intention to do so, the Trustees have the right under the Plan to modify benefits provided to participants. The Plan may be terminated only by the Board of Trustees, subject to the provisions set forth in ERISA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting except for employer withdrawal liability and payroll audit contributions which, because of the uncertainty of collection, are recognized on the cash basis.

Payment of Benefits: Benefit payments to participants are recorded upon distribution.

Employer Contributions: Employer contributions receivable and employer contribution income does not include estimates of amounts due from employers where reports were not received by the Plan office nor any amounts due but unpaid as a result of payroll audits.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for a discussion of fair value measurements.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition (continued):

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Unrealized gains or losses are the differences between the fair value of the investments held at year-end and those held at the beginning of the year. Realized gains or losses on the sale of investments are based on the historical costs of the individual investments sold for financial reporting purposes, whereas the revalued cost (fair value at the beginning of the year) is used for determining the realized gain or loss for Form 5500 purposes.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Current Expected Credit Losses: The Plan has adopted Accounting Standards Update (ASU) No. 2016-13, Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments. The core principles of ASU 2016-13 (the "ASU") significantly change the way organizations recognize credit losses by replacing the incurred loss model with an expected loss model. The financial assets held by the Plan that are subject to the ASU are accounts receivables.

The Plan assesses credit losses on accounts receivable on a regular basis to determine the allowance for doubtful accounts. Given the nature of the Plan's financial assets and historical loss experience, the adoption of the ASU did not have a significant impact on the financial statements.

Actuarial Present Value of Accumulated Plan Benefits: Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a. Retired or terminated participants,
- b. Beneficiaries of participants who have died; and
- c. Present participants or their beneficiaries.

Benefits under the Plan are based on employee's years of service in covered employment. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from O' Sullivan Associates Inc. and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of March 31, 2024 were as follows:

Interest	Non-SFA funds: 6.00% per annum SFA funds: 5.00% per annum
Employment	All actives work 12 months
Percent Married:	50%

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued):

Age of Spouse: Females are 3 years younger than their spouses.

Mortality:

Pre-Decrement PRI-2012 Blue Collar Employee

Post-Decrement PRI-2012 Blue Collar Annuitant

Post-Disablement PRI-2012 Disabled Annuitant

Beneficiaries: PRI-2012 Blue Collar Contingent Survivor

All tables are amount-weighted and use Scale MP-2021 generational mortality improvement.

Termination: Sarason T-8 Table

Retirement age:

Actives

Age	Percent
	Retiring
55	20%
56-61	5%
62	25%
63-64	5%
65	70%
66	50%
67+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009 there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).

Terminated Vested: Age 58 if eligible, otherwise age 65.

Expenses: \$670,000 payable at the beginning of the year, annually increasing by 2.0%.

Value of Assets: The market value of assets less unrecognized returns in each of the last three years. Unrecognized returns are equal to the difference between the actual market return and the expected return on the market value, and is recognized over a three year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

The Plan assets are the Local 805 Pension & Retirement Fund's total assets less the value of the Special Financial Assistance (SFA). The value of the SFA is the amount held in the Plan's SFA investment account. All projections of the Plan's assets assume all benefit payment and expenses will be paid with SFA assets until the SFA assets are exhausted.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued):

Funding Method:	Unit Credit
Current Liability	Interest 2.99%
Assumptions:	Mortality: As per IRS Regulation §1.430(h)(3)-1

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 3 – TAX STATUS

The Internal Revenue Service has determined and informed the Plan, by letter dated November 24, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan's administrator believes that the Plan currently is designed and is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax exempt. Consequently, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE 5 – CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentration of credit risk include cash and short-term investments. While the Plan attempts to limit any financial exposure, its cash deposit balances may, at times, exceed federally insured limits. Short-term investments are not covered by the Federal Deposit Insurance Corporation (FDIC).

NOTE 6 – EVALUATION OF SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through December 4, 2025, the date the financial statements were available to be issued.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 7 – PLAN TERMINATION PRIORITIES

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Vested benefits insured by the PBGC up to the applicable limitations.
- All non-vested benefits.

Benefits under the plan are insured by the PBGC. Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, whereas other benefits may not be provided for at all.

A full description of the Plan's termination priorities is available in the Plan's rules and regulations, as amended and restated.

NOTE 8 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 8 – FAIR VALUE MEASUREMENTS (continued)

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at March 31, 2025 and 2024.

Interest bearing cash: Interest bearing cash is reported at cost, which approximates fair value.

U.S. government securities: Certain U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Certain corporate debt instruments are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common/collective trusts, pooled separate accounts, and other investment entities: Valued at net asset value (NAV) of units held (or its equivalent, such as member units or an ownership interest in partners' capital). The NAV or its equivalent is used as a practical expedient to estimate fair value. The NAV or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV or its equivalent.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2025, and 2024:

March 31, 2025				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 2,486,634	\$ 0	\$ 0	\$ 2,486,634
U.S. government	0	14,118,024	0	14,118,024
Corporate debt instruments	0	104,614,051	0	104,614,051
	<u>\$ 2,486,634</u>	<u>\$ 118,732,075</u>	<u>\$ 0</u>	<u>121,218,709</u>
Investments measured at NAV				<u>53,549,558</u>
Total Investments at fair value				<u>\$ 174,768,267</u>
March 31, 2024				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 1,672,033	\$ 0	\$ 0	\$ 1,672,033
U.S. government	0	11,729,036	0	11,729,036
Corporate debt instruments	0	116,635,264	0	116,635,264
	<u>\$ 1,672,033</u>	<u>\$ 128,364,300</u>	<u>\$ 0</u>	<u>130,036,333</u>
Investments measured at NAV				<u>48,291,249</u>
Total Investments at fair value				<u>\$ 178,327,582</u>

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 8 – FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at net asset value (NAV) per share as of March 31, 2025, and 2024, respectively.

Description	Fair Market Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	March 31, 2025	March 31, 2024			
Common/collective trusts:					
Prudential Core Plus Bond Fund	\$ 19,595,065	\$ 16,659,247	n/a	Daily	5 days
ASB Labor Equity	30,244,209	27,945,595	n/a	Daily	Same day
	<u>49,839,274</u>	<u>44,604,842</u>			
Pooled separate accounts:					
Prudential PRISA SA	1,883,359	1,856,014	n/a	Quarterly	3 months
Other:					
EnTrust Capital Diversified Fund QP	17,206	8,350	n/a	Quarterly	3 months
U.S. Real Estate Investment Fund, LLC	1,809,719	1,822,043	n/a	Daily	Same day
	<u>1,826,925</u>	<u>1,830,393</u>			
Total Investments measured at NAV	<u>\$ 53,549,558</u>	<u>\$ 48,291,249</u>			

The common/collective trusts and pooled separate accounts are measured at fair value by using the NAV practical expedient and file U.S. Department of Labor Form 5500 as a direct filing entity (DFE). Accordingly, disclosure of the significant investment strategies for these entities is not required.

EnTrust Capital Diversified Fund QP Ltd.

The Plan is invested in EnTrust Capital Diversified Fund QP Ltd. (EnTrust), a company formed under the laws of the Cayman Islands. The objective of EnTrust is to seek above-average rates of return and long-term capital growth through an investment in EnTrust Capital Diversified Fund Ltd., a fund of funds with a diversified portfolio of private investment entities and/or separately managed accounts managed by investment managers selected by the adviser. The adviser is EnTrust Partners Offshore LLC, a limited liability company organized under the laws of the State of Delaware, and registered with the U.S. Securities and Exchange Commission.

The Plan shall have the right to redeem shares having a value of up to a maximum of 50% of the net asset value of their shares, as of the close of business on the last business day of any calendar quarter, or any other date determined by the board in its sole discretion ("Redemption Date") after the expiration of an initial 12-month lock-up period (the "Lock-Up Period"), provided, however, that the board shall permit a shareholder to redeem shares on a Redemption Date during the Lock-Up Period subject to a redemption charge equal to 3% of the amount sought to be redeemed.

U.S. Real Estate Investment Fund, LLC

U.S. Real Estate Investment Fund, LLC (the "Fund") is a limited liability company organized under the laws of the State of Delaware. The Fund's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investment and, to a lesser extent, on value-added investments. The manager of the Fund is Intercontinental Real Estate Corporation.

The Plan may request redemption of its investment at any time after the later of (i) the first anniversary of the initial closing (Oct 1, 2016), and (ii) the date upon which the net asset value first exceeds \$200 million by providing written notice to the Fund manager.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 9 – ADMINISTRATIVE EXPENSES

	2025	2024
Professional fees:		
Third party administrator	\$ 248,785	\$ 243,798
Legal	219,557	219,207
Actuary and consultant	69,340	63,800
Auditing	18,000	20,000
Consultant	15,000	2,500
Payroll audits	6,492	4,504
Insurance	82,234	75,817
PBGC insurance	72,688	68,845
Office	16,471	10,395
Bank fees	12,744	11,733
Postage	5,745	4,812
Meetings and educational conferences	263	584
Participant search	0	1,575
Total Administrative Expenses	<u>\$ 767,319</u>	<u>\$ 727,570</u>

NOTE 10 – WITHDRAWAL LIABILITY

On April 1, 2023, Globe Wholesale Co. signed a withdrawal liability settlement with the Plan. Globe Wholesale Co.'s complete withdrawal consists of 80 quarterly payments of \$7,517 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the year ended March 31, 2025 and 2024, \$30,136 and \$30,068 were received respectively.

On May 17, 2016, YRC Worldwide, Inc. ("YRC") signed a withdrawal liability settlement agreement with the Plan. YRC's partial withdrawal liability consisting of 80 initial quarterly installments of \$34,026 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the year ended March 31, 2025 and 2024, \$0 and \$34,056 were received respectively. As of September 13, 2023, YRC Worldwide Inc. counsel has filed claims in Bankruptcy Court. The Plan will be an unsecured creditor.

On February 4, 2015, the Plan filed a proof of claim in bankruptcy against RT Liquidation Corp. f/k/a Rose Trucking Corp., requesting payment of withdrawal liability to the Plan in the amount of \$3,803,618. For the years ended March 31, 2025 and 2024 no payments were received.

On August 5, 2016, Center Candy Corporation signed a withdrawal liability settlement agreement with the Plan. Center Candy's complete withdrawal consisting of 80 quarterly installments of \$19,335 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2025 and 2024, \$0 and \$38,669 were received respectively. In September 2023, a settlement was reached with Center Candy Corporation for \$246,338, totaling \$285,007 received for the year ended March 31, 2024.

On February 4, 2015, the Plan also filed a proof of claim in bankruptcy against WR Liquidation, Inc. f/k/a White Rose, Inc, requesting payment of withdrawal liability to the Plan in the amount of \$9,699,368. During the years ended March 31, 2025 and 2024, no payments were received.

On July 18, 2017, Local 810 IBT signed a withdrawal liability settlement agreement with the Plan. Local 810 IBT's complete withdrawal consisting of 80 quarterly installments of \$5,979 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2025 and 2024, \$23,916 and \$23,916, were received respectively.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

NOTE 11 – CONTINGENCIES AND LEGAL MATTERS

On March 6, 2024, the Pension Fund trustees received an email from the Pension Benefit Guaranty Corporation ("PBGC") stating that the PBGC is investigating whether the census data used by the Pension Fund to apply for the SFA monies included deceased participants resulting in SFA amounts that exceed what the Pension Fund was entitled to receive under ARPA. PBGC requested a full census data of all participants in all categories that were included in the Fund's SFA projections.

The DOL noted that the erroneous data was not related to any misstep by the Pension Fund or their professionals when calculating the SFA amounts, but was due to the fact that the Pension Fund did not have access to the Social Security Administration (the "SSA") Master Death File. The DOL confirmed that returning the SFA amounts was not a violation of ERISA's "exclusive benefit" provisions or related provisions under the Code and accordingly does not intend to take any enforcement action against any fund that repays excess SFA amounts.

The Pension Fund responded to the PBGC request and provided the requested information in June 2024. In August 2024, the Pension Fund trustees received an email from the Pension Fund actuary stating that it had completed calculating the effects of the death audit performed on the Pension Fund's census used to determine the SFA amount. After removing participants who were found to be deceased, the amount of the SFA that the Pension Fund is entitled should be reduced by \$3,178,657. While the Pension Fund was originally approved for a total of \$156,111,605, after accounting for the deaths, the actuary determined that the SFA amount should be \$152,931,948.

In a letter dated September 25, 2024, the PBGC stated that based on its review of the census data and the information provided by the Pension Fund, it found the Pension Fund's conclusion reasonable and requested that \$3,178,657, plus interest at a rate of 2.25% per annum beginning on September 24, 2024 be sent to the Department of Treasury by October 9, 2024. The principal and interest totaling \$3,181,364 was remitted on October 9, 2024.

2024

FEDERAL STATEMENTS

PAGE 1

13-1917612

CLIENT L805PEN0

BOARD OF TRUSTEES LOCAL 805

PLAN NO. 001

12/17/25

11:41AM

STATEMENT 8

SCHEDULE H, PAGE 4, LINE 4I

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

LOCAL 805 PENSION & RETIREMENT FUND 13-1917612 001

<u>PARTY IN</u> <u>INTEREST</u>	<u>IDENTIFICATION</u>	<u>DESCRIPTION</u>	<u>COST</u>	<u>CURRENT</u> <u>AMOUNT</u>
	AFL-CIO EQUITY INDEX	COMMON/COLLECTIVE TR	\$ 7,768,710.	\$ 30,244,209.
	PRUDENTIAL CORE PLUS	COMMON/COLLECTIVE TR	20,368,276.	19,595,065.
	CHASE	JPM MONEY MARKEK ACC	323,139.	323,139.
	CHASE	JPM SWEEP ACCOUNT	1,233,724.	1,233,724.
	ENTRUST CAP DIVERSIF	OTHER INVESTMENTS	7,998.	17,206.
	PRUDENTIAL PRISA PRO	POOLED SEPRATE ACCOU	1,877,420.	1,883,359.
	US REAL ESTATE INV F	REAL ESTATE	1,603,558.	1,809,719.
	INSIGHT	SEE ATTACHED	120,751,399.	119,661,846.

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Shares/PAR value

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Translation

Total

*Fixed Income***Government bonds****Chile - USD**

REPUBLIC OF CHILE 4.85% 01-22-2029 CUSIP : 168863EB0

200,000.000	100.60	1,832.22	201,200.00	199,842.84	1,357.16	0.00	1,357.16
Issue Date: 22 Jan 24 Rate: 4.85% Call Date: 22 Dec 28 Call Price: 100.00 Yield to Maturity: 4.674% Maturity Date: 22 Jan 29							
Total USD		1,832.22	201,200.00	199,842.84	1,357.16	0.00	1,357.16
Total Chile		1,832.22	201,200.00	199,842.84	1,357.16	0.00	1,357.16

Israel - USD

STATE OF ISRAEL 6.043%03-12-2054 CUSIP : 46514BRM1

327,000.000	91.7596	940.13	300,053.89	313,973.54	-13,919.65	0.00	-13,919.65
Issue Date: 12 Mar 24 Rate: 5.75% Yield to Maturity: 6.377% Maturity Date: 12 Mar 54							
Total USD		940.13	300,053.89	313,973.54	-13,919.65	0.00	-13,919.65
Total Israel		940.13	300,053.89	313,973.54	-13,919.65	0.00	-13,919.65

Mexico - USD

UNITED MEXICAN STATES 6.875%05-13-2037 CUSIP : 91087BBC3

200,000.000	102.36	2,940.97	204,720.00	199,200.94	5,519.06	0.00	5,519.06
Issue Date: 13 Jan 25 Rate: 6.875% Call Date: 13 Feb 37 Call Price: 100.00 Yield to Maturity: 6.588% Maturity Date: 13 May 37							
Total USD		2,940.97	204,720.00	199,200.94	5,519.06	0.00	5,519.06
Total Mexico		2,940.97	204,720.00	199,200.94	5,519.06	0.00	5,519.06

Poland - USD

REPUBLIC OF POLAND 4.875% 02-12-2030 CUSIP : 857524AF9

260,000.000	100.886145	1,690.00	262,303.98	258,659.82	3,644.16	0.00	3,644.16
Issue Date: 12 Feb 25 Rate: 4.875% Call Date: 12 Jan 30 Call Price: 100.00 Yield to Maturity: 4.668% Maturity Date: 12 Feb 30							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Translation

Total

*Fixed Income***Government bonds**

Total USD		1,690.00	262,303.98	258,659.82	3,644.16	0.00	3,644.16
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Total Poland		1,690.00	262,303.98	258,659.82	3,644.16	0.00	3,644.16
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United States - USD

UNITED STATES OF AMER TREAS NOTES 4.125% 02-28-2027 SEDOL : BTJX0Q8

500,000.000

100.378906

1,737.43

501,894.53

501,205.42

689.11

0.00

689.11

Issue Date: 28 Feb 25 Rate: 4.125% Yield to Maturity: 3.916% Maturity Date: 28 Feb 27

UNITED STATES OF AMER TREAS NOTES 4.25%01-15-2028 SEDOL : BSLQ8M0

590,000.000

100.9375

5,195.10

595,531.25

587,644.93

7,886.32

0.00

7,886.32

Issue Date: 15 Jan 25 Rate: 4.25% Yield to Maturity: 3.89% Maturity Date: 15 Jan 28

UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2030 SEDOL : BSPRXW4

945,000.000

101.28125

6,545.82

957,107.81

954,693.57

2,414.24

0.00

2,414.24

Issue Date: 31 Jan 25 Rate: 4.25% Yield to Maturity: 3.955% Maturity Date: 31 Jan 30

UNITED STATES OF AMER TREAS NOTES DTD4.625% 02-15-2035 SEDOL : BRXZ4W0

500,000.000

103.3125

2,874.65

516,562.50

516,291.07

271.43

0.00

271.43

Issue Date: 15 Feb 25 Rate: 4.625% Yield to Maturity: 4.211% Maturity Date: 15 Feb 35

Total USD		16,353.00	2,571,096.09	2,559,834.99	11,261.10	0.00	11,261.10
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Total United States		16,353.00	2,571,096.09	2,559,834.99	11,261.10	0.00	11,261.10
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Total Government Bonds

3,522,000.000		23,756.32	3,539,373.96	3,531,512.13	7,861.83	0.00	7,861.83
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Municipal/provincial bonds**United States - USD**

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Municipal/provincial bonds****United States - USD**

CALIFORNIA STATE 7.55 MUN BDS DUE04-01-2039 USD5000 SEDOL : B41WHL2

335,000.000

120.95886

12,646.25

405,212.18

391,302.16

13,910.02

0.00

13,910.02

Issue Date: 28 Apr 09 Rate: 7.55% Yield to Maturity: 5.397% Maturity Date: 01 Apr 39

NEW YORK ST URBAN DEV CORP REV 3.9%03-15-2033 CUSIP : 650036JX5

445,000.000

95.39597

771.33

424,512.07

407,687.90

16,824.17

0.00

16,824.17

Issue Date: 16 Jan 19 Rate: 3.90% Call Date: 15 Sep 28 Call Price: 100.00 Yield to Maturity: 4.553% Maturity Date: 15 Mar 33

OR SCH BRDS ASSN TAXABLE-PENSION-SER B5.55 DUE 06-30-2028 SEDOL : BF5CRG0

309,576.920

101.65044

4,295.38

314,686.30

310,442.36

4,243.94

0.00

4,243.94

Issue Date: 31 Oct 02 Rate: 5.55% Yield to Maturity: 4.451% Maturity Date: 30 Jun 28

Total USD			17,712.96	1,144,410.55	1,109,432.42	34,978.13	0.00	34,978.13
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Total United States			17,712.96	1,144,410.55	1,109,432.42	34,978.13	0.00	34,978.13
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Total Municipal/Provincial Bonds

1,089,576.920			17,712.96	1,144,410.55	1,109,432.42	34,978.13	0.00	34,978.13
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Corporate bonds**Australia - USD**

BHP BILLITON FIN USA LTD 5.5%09-08-2053 SEDOL : BRJRLD0

19,000.000

98.39769

66.76

18,695.56

18,664.90

30.66

0.00

30.66

Issue Date: 08 Sep 23 Rate: 5.50% Call Date: 08 Mar 53 Call Price: 100.00 Yield to Maturity: 5.613% Maturity Date: 08 Sep 53

RIO TINTO FIN USA PLC 5.0%03-14-2032 SEDOL : BT9P235

187,000.000

100.445133

441.53

187,832.40

185,849.79

1,982.61

0.00

1,982.61

Issue Date: 14 Mar 25 Rate: 5.00% Call Date: 14 Jan 32 Call Price: 100.00 Yield to Maturity: 4.923% Maturity Date: 14 Mar 32

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****Australia - USD**

RIO TINTO FIN USA PLC 5.75% 03-14-2055 SEDOL : BV6KMB5

129,000.000	100.165796	350.27	129,213.88	128,652.28	561.60	0.00	561.60
Issue Date: 14 Mar 25 Rate: 5.75% Call Date: 14 Sep 54 Call Price: 100.00 Yield to Maturity: 5.738% Maturity Date: 14 Mar 55							
Total USD		858.56	335,741.84	333,166.97	2,574.87	0.00	2,574.87
Total Australia		858.56	335,741.84	333,166.97	2,574.87	0.00	2,574.87

France - USD

TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 SEDOL : BPW6WH1

198,000.000	96.753594	5,312.38	191,572.12	198,000.00	-6,427.88	0.00	-6,427.88
Issue Date: 05 Apr 24 Rate: 5.488% Call Date: 05 Oct 53 Call Price: 100.00 Yield to Maturity: 5.718% Maturity Date: 05 Apr 54							
Total USD		5,312.38	191,572.12	198,000.00	-6,427.88	0.00	-6,427.88
Total France		5,312.38	191,572.12	198,000.00	-6,427.88	0.00	-6,427.88

Ireland - USD

AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028 SEDOL : BNWV1T1

790,000.000	93.971034	10,006.67	742,371.17	711,676.05	30,695.12	0.00	30,695.12
Issue Date: 29 Oct 21 Rate: 3.00% Call Date: 29 Aug 28 Call Price: 100.00 Yield to Maturity: 4.855% Maturity Date: 29 Oct 28							
Total USD		10,006.67	742,371.17	711,676.05	30,695.12	0.00	30,695.12
Total Ireland		10,006.67	742,371.17	711,676.05	30,695.12	0.00	30,695.12

Japan - USD

TAKEDA PHARMACEUTICAL 5.3%07-05-2034 SEDOL : BN11QX7

196,000.000	101.192945	2,481.58	198,338.17	195,483.54	2,854.63	0.00	2,854.63
Issue Date: 05 Jul 24 Rate: 5.30% Call Date: 05 Apr 34 Call Price: 100.00 Yield to Maturity: 5.135% Maturity Date: 05 Jul 34							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds**

Total USD		2,481.58		198,338.17	195,483.54	2,854.63	0.00	2,854.63
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Total Japan		2,481.58		198,338.17	195,483.54	2,854.63	0.00	2,854.63
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Netherlands - USD

NXP B V / NXP FDG LLC / NXP USA INC SRNT 3.4% 05-01-2030 CUSIP : 62954HAY4

264,000.000	93.104826	3,715.07		245,796.74	243,478.75	2,317.99	0.00	2,317.99
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Issue Date: 01 May 22 Rate: 3.40% Call Date: 01 Feb 30 Call Price: 100.00 Yield to Maturity: 4.95% Maturity Date: 01 May 30

Total USD		3,715.07		245,796.74	243,478.75	2,317.99	0.00	2,317.99
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Total Netherlands		3,715.07		245,796.74	243,478.75	2,317.99	0.00	2,317.99
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United Kingdom - USD

ASTRAZENECA FIN LLC 1.75% 05-28-2028 CUSIP : 04636NAE3

524,000.000	92.499094	3,133.08		484,695.25	485,332.58	-637.33	0.00	-637.33
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Issue Date: 28 May 21 Rate: 1.75% Call Date: 28 Mar 28 Call Price: 100.00 Yield to Maturity: 4.315% Maturity Date: 28 May 28

B A T CAP CORP 2.259% DUE 03-25-2028 SEDOL : BM9DV55

874,000.000	93.44886	329.06		816,743.04	798,872.82	17,870.22	0.00	17,870.22
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Issue Date: 25 Sep 20 Rate: 2.259% Call Date: 25 Jan 28 Call Price: 100.00 Yield to Maturity: 4.635% Maturity Date: 25 Mar 28

BAT CAPITAL CORPORATION 5.35% 08-15-2032 SEDOL : BV6KM93

271,000.000	100.572045	724.93		272,550.24	270,783.28	1,766.96	0.00	1,766.96
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Issue Date: 13 Mar 25 Rate: 5.35% Call Date: 15 Jun 32 Call Price: 100.00 Yield to Maturity: 5.254% Maturity Date: 15 Aug 32

HSBC HLDGS PLC 4.95% DUE 03-31-2030 SEDOL : BM6CFD1

774,000.000	100.329226	0.00		776,548.21	752,889.59	23,658.62	0.00	23,658.62
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Issue Date: 31 Mar 20 Rate: 4.95% Yield to Maturity: 4.875% Maturity Date: 31 Mar 30

Total USD		4,187.07		2,350,536.74	2,307,878.27	42,658.47	0.00	42,658.47
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◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds**

Total United Kingdom		4,187.07		2,350,536.74	2,307,878.27	42,658.47	0.00	42,658.47
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United States - USD

ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL : BJDRSG2

723,000.000	87.695006	10,573.88		634,034.89	656,643.72	-22,608.83	0.00	-22,608.83
Issue Date: 21 May 20	Rate: 4.05%	Call Date: 21 May 39	Call Price: 100.00	Yield to Maturity: 5.265%	Maturity Date: 21 Nov 39			

AEP TEX INC 3.45% DUE 01-15-2050 SEDOL : BKBFWN0

356,000.000	68.610103	2,592.87		244,251.97	276,136.98	-31,885.01	0.00	-31,885.01
Issue Date: 05 Dec 19	Rate: 3.45%	Call Date: 15 Jul 49	Call Price: 100.00	Yield to Maturity: 5.868%	Maturity Date: 15 Jan 50			

AGCO CORP 5.8% 03-21-2034 SEDOL : BQWSF08

399,000.000	101.405697	642.83		404,608.73	401,001.15	3,607.58	0.00	3,607.58
Issue Date: 21 Mar 24	Rate: 5.80%	Call Date: 21 Dec 33	Call Price: 100.00	Yield to Maturity: 5.598%	Maturity Date: 21 Mar 34			

AGREE LTD PARTNERSHIP 2.0% DUE06-15-2028 BEO SEDOL : BN0ZRV5

370,000.000	92.068288	2,178.89		340,652.67	334,240.36	6,412.31	0.00	6,412.31
Issue Date: 14 May 21	Rate: 2.00%	Call Date: 15 Apr 28	Call Price: 100.00	Yield to Maturity: 4.693%	Maturity Date: 15 Jun 28			

AIR LEASE CORP MED TERM NTS BOOK ENTRY2.875% 01-15-2032 SEDOL : BPH2JB7

239,000.000	87.07868	1,450.60		208,118.05	205,675.29	2,442.76	0.00	2,442.76
Issue Date: 12 Jan 22	Rate: 2.875%	Call Date: 15 Oct 31	Call Price: 100.00	Yield to Maturity: 5.154%	Maturity Date: 15 Jan 32			

ALLSTATE CORP 1.45% DUE 12-15-2030 SEDOL : BMF4PY9

555,000.000	83.447043	2,369.54		463,131.09	472,660.04	-9,528.95	0.00	-9,528.95
Issue Date: 24 Nov 20	Rate: 1.45%	Call Date: 15 Sep 30	Call Price: 100.00	Yield to Maturity: 4.80%	Maturity Date: 15 Dec 30			

ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL : BKPSXY3

1,090,000.000	73.338244	5,867.83		799,386.86	800,533.83	-1,146.97	0.00	-1,146.97
Issue Date: 04 Feb 21	Rate: 3.40%	Call Date: 04 Aug 40	Call Price: 100.00	Yield to Maturity: 6.037%	Maturity Date: 04 Feb 41			

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Market Value

Cost

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

AMERICAN HOMES 4 RENT 5.5%02-01-2034 SEDOL : BN70VM2

270,000.000	100.105697	2,475.00	270,285.38	265,142.09	5,143.29	0.00	5,143.29
Issue Date: 30 Jan 24 Rate: 5.50% Call Date: 01 Nov 33 Call Price: 100.00 Yield to Maturity: 5.483% Maturity Date: 01 Feb 34							

AMGEN INC 3.0% 02-22-2029 SEDOL : BPTKQC9

615,000.000	94.753621	1,998.75	582,734.77	580,101.24	2,633.53	0.00	2,633.53
Issue Date: 22 Feb 22 Rate: 3.00% Call Date: 22 Dec 28 Call Price: 100.00 Yield to Maturity: 4.483% Maturity Date: 22 Feb 29							

AMGEN INC 4.875% 03-01-2053 CUSIP : 031162DK3

140,000.000	87.321867	568.75	122,250.61	133,193.60	-10,942.99	0.00	-10,942.99
Issue Date: 18 Aug 22 Rate: 4.875% Call Date: 01 Sep 52 Call Price: 100.00 Yield to Maturity: 5.796% Maturity Date: 01 Mar 53							

AMPHENOL CORP 5.375% 11-15-2054 SEDOL : BRBJQ39

106,000.000	98.535654	2,389.79	104,447.79	104,340.39	107.40	0.00	107.40
Issue Date: 31 Oct 24 Rate: 5.375% Call Date: 15 May 54 Call Price: 100.00 Yield to Maturity: 5.475% Maturity Date: 15 Nov 54							

AON CORP/AON GLOBAL HLDGS PLC 2.85%05-28-2027 SEDOL : BNR46P2

921,000.000	96.892361	8,968.24	892,378.64	891,030.08	1,348.56	0.00	1,348.56
Issue Date: 28 Feb 22 Rate: 2.85% Call Date: 28 Apr 27 Call Price: 100.00 Yield to Maturity: 4.373% Maturity Date: 28 May 27							

ARCHER DANIELS FIXED 2.9% DUE 03-01-2032 SEDOL : BNQSGM2

277,000.000	88.737185	669.42	245,802.00	253,565.27	-7,763.27	0.00	-7,763.27
Issue Date: 28 Feb 22 Rate: 2.90% Call Date: 01 Dec 31 Call Price: 100.00 Yield to Maturity: 4.834% Maturity Date: 01 Mar 32							

ARIZONA PUB SVC CO 4.25%03-01-2049 SEDOL : BJT1NN0

363,000.000	79.349489	1,285.63	288,038.65	301,311.21	-13,272.56	0.00	-13,272.56
Issue Date: 28 Feb 19 Rate: 4.25% Call Date: 01 Sep 48 Call Price: 100.00 Yield to Maturity: 5.866% Maturity Date: 01 Mar 49							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ARTHUR J GALLAGHER & CO 5.55% 02-15-2055 SEDOL : BNM6CJ9

154,000.000

95.957479

2,421.65

147,774.52

153,054.87

-5,280.35

0.00

-5,280.35

Issue Date: 19 Dec 24 Rate: 5.55% Call Date: 15 Aug 54 Call Price: 100.00 Yield to Maturity: 5.837% Maturity Date: 15 Feb 55

AT&T INC 2.55% DUE 12-01-2033 CUSIP : 00206RMM1

1,215,000.000

81.985468

10,327.50

996,123.44

1,006,648.42

-10,524.98

0.00

-10,524.98

Issue Date: 01 Jun 21 Rate: 2.55% Call Date: 01 Sep 33 Call Price: 100.00 Yield to Maturity: 5.152% Maturity Date: 01 Dec 33

AT&T INC 3.5% DUE 06-01-2041 SEDOL : BMHWTV6

881,000.000

77.154263

10,278.33

679,729.06

732,916.17

-53,187.11

0.00

-53,187.11

Issue Date: 28 May 20 Rate: 3.50% Call Date: 01 Dec 40 Call Price: 100.00 Yield to Maturity: 5.677% Maturity Date: 01 Jun 41

AUTOZONE INC 4.75% DUE 02-01-2033 SEDOL : BPRSVY2

190,000.000

97.634127

1,504.17

185,504.84

189,738.73

-4,233.89

0.00

-4,233.89

Issue Date: 27 Jan 23 Rate: 4.75% Call Date: 01 Nov 32 Call Price: 100.00 Yield to Maturity: 5.119% Maturity Date: 01 Feb 33

AUTOZONE INC 6.25% 11-01-2028 SEDOL : BMTQVB0

302,000.000

105.240597

7,864.58

317,826.60

303,660.01

14,166.59

0.00

14,166.59

Issue Date: 25 Oct 23 Rate: 6.25% Call Date: 01 Oct 28 Call Price: 100.00 Yield to Maturity: 4.644% Maturity Date: 01 Nov 28

BANK AMER CORP 3.248% DUE 10-21-2027 SEDOL : BD5FYQ4

992,000.000

97.423015

14,320.07

966,436.31

961,442.55

4,993.76

0.00

4,993.76

Issue Date: 21 Oct 16 Rate: 3.248% Call Date: 21 Oct 26 Call Price: 100.00 Yield to Maturity: 4.323% Maturity Date: 21 Oct 27

BANK AMER CORP 3.5% DUE 04-19-2026 SEDOL : BYM7C88

248,000.000

99.073977

3,906.00

245,703.46

245,054.81

648.65

0.00

648.65

Issue Date: 19 Apr 16 Rate: 3.50% Yield to Maturity: 4.411% Maturity Date: 19 Apr 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

BANK AMER CORP 5.875% DUE 02-07-2042 SEDOL : B8WR844

1,124,000.000

104.554974

9,905.25

1,175,197.91

1,205,372.33

-30,174.42

0.00

-30,174.42

Issue Date: 07 Feb 12 Rate: 5.875% Yield to Maturity: 5.457% Maturity Date: 07 Feb 42

BERKSHIRE HATHAWAY ENERGY CO 2.85%05-15-2051 CUSIP : 084659BC4

797,000.000

61.342539

8,581.03

488,900.04

569,833.27

-80,933.23

0.00

-80,933.23

Issue Date: 29 Oct 20 Rate: 2.85% Call Date: 15 Nov 50 Call Price: 100.00 Yield to Maturity: 5.717% Maturity Date: 15 May 51

BERKSHIRE HATHAWAY FIN CORP 2.85% DUE10-15-2050 SEDOL : BN0XP59

568,000.000

64.158214

7,464.47

364,418.66

419,447.36

-55,028.70

0.00

-55,028.70

Issue Date: 15 Oct 20 Rate: 2.85% Call Date: 15 Apr 50 Call Price: 100.00 Yield to Maturity: 5.471% Maturity Date: 15 Oct 50

BLACK HILLS CORP 3.05% DUE 10-15-2029 SEDOL : BJV1DR2

755,000.000

92.756524

10,618.24

700,311.76

688,026.17

12,285.59

0.00

12,285.59

Issue Date: 03 Oct 19 Rate: 3.05% Call Date: 15 Jul 29 Call Price: 100.00 Yield to Maturity: 4.846% Maturity Date: 15 Oct 29

BLACKROCK FUNDING INC. 5.35% 01-08-2055 SEDOL : BRC16H8

212,000.000

97.241825

2,614.96

206,152.67

211,413.69

-5,261.02

0.00

-5,261.02

Issue Date: 26 Jul 24 Rate: 5.35% Call Date: 08 Jul 54 Call Price: 100.00 Yield to Maturity: 5.539% Maturity Date: 08 Jan 55

BOSTON PROPERTIES LP 2.55% DUE04-01-2032 BEO SEDOL : BNTJ8N7

308,000.000

82.397039

3,927.00

253,782.88

250,137.41

3,645.47

0.00

3,645.47

Issue Date: 16 Mar 21 Rate: 2.55% Call Date: 01 Jan 32 Call Price: 100.00 Yield to Maturity: 5.627% Maturity Date: 01 Apr 32

BP CAP MKTS AMER INC 4.699% 04-10-2029 SEDOL : BRBCFK8

408,000.000

100.68339

9,106.66

410,788.23

407,953.16

2,835.07

0.00

2,835.07

Issue Date: 10 Jan 24 Rate: 4.699% Call Date: 10 Mar 29 Call Price: 100.00 Yield to Maturity: 4.511% Maturity Date: 10 Apr 29

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

BRISTOL-MYERS SQUIBB CO 5.1%02-22-2031 SEDOL : BPK6XP8

809,000.000

102.385881

4,469.73

828,301.78

830,462.29

-2,160.51

0.00

-2,160.51

Issue Date: 22 Feb 24 Rate: 5.10% Call Date: 22 Dec 30 Call Price: 100.00 Yield to Maturity: 4.631% Maturity Date: 22 Feb 31

BROADCOM INC 4.3% DUE 11-15-2032 BEO SEDOL : BKPVK30

728,000.000

95.458321

11,825.96

694,936.58

678,729.81

16,206.77

0.00

16,206.77

Issue Date: 08 May 20 Rate: 4.30% Call Date: 15 Aug 32 Call Price: 100.00 Yield to Maturity: 5.023% Maturity Date: 15 Nov 32

BROADCOM INC 4.641% 02-15-2030 SEDOL : BRSF3M8

241,000.000

98.533121

1,339.56

237,464.82

240,612.40

-3,147.58

0.00

-3,147.58

Issue Date: 02 Oct 24 Rate: 4.35% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.689% Maturity Date: 15 Feb 30

BUNGE LTD FIN CORP 4.1%01-07-2028 SEDOL : BRBQF88

155,000.000

98.922916

1,482.83

153,330.52

154,957.41

-1,626.89

0.00

-1,626.89

Issue Date: 17 Sep 24 Rate: 4.10% Call Date: 07 Dec 27 Call Price: 100.00 Yield to Maturity: 4.516% Maturity Date: 07 Jan 28

CAP 1 FINL CORP 3.8% DUE 01-31-2028 SEDOL : BFXCN64

552,000.000

97.857982

3,496.00

540,176.06

538,032.58

2,143.48

0.00

2,143.48

Issue Date: 30 Jan 18 Rate: 3.80% Call Date: 31 Dec 27 Call Price: 100.00 Yield to Maturity: 4.613% Maturity Date: 31 Jan 28

CENTERPOINT ENERGY INC 1.45% DUE06-01-2026 BEO SEDOL : BN7QKJ0

474,000.000

96.464277

2,291.00

457,240.67

456,549.69

690.98

0.00

690.98

Issue Date: 13 May 21 Rate: 1.45% Call Date: 01 May 26 Call Price: 100.00 Yield to Maturity: 4.595% Maturity Date: 01 Jun 26

CHUBB INA HLDGS INC 5.0%03-15-2034 SEDOL : BM8K6Y1

404,000.000

100.100117

897.78

404,404.47

405,061.59

-657.12

0.00

-657.12

Issue Date: 07 Mar 24 Rate: 5.00% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 4.985% Maturity Date: 15 Mar 34

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

CIGNA CORP NEW CORP 4.375% 10-15-2028 SEDOL : BKPHS12

275,000.000

99.236693

5,547.74

272,900.91

272,973.53

-72.62

0.00

-72.62

Issue Date: 15 Apr 19 Rate: 4.375% Call Date: 15 Jul 28 Call Price: 100.00 Yield to Maturity: 4.61% Maturity Date: 15 Oct 28

CITIGROUP INC8.125% SNR NTS 15/07 SEDOL : B3Q88R1

427,000.000

124.054485

7,324.24

529,712.65

548,549.44

-18,836.79

0.00

-18,836.79

Issue Date: 23 Jul 09 Rate: 8.125% Yield to Maturity: 5.648% Maturity Date: 15 Jul 39

CITIGROUP INC 3.7% DUE 01-12-2026 SEDOL : BYQ02K5

1,756,000.000

99.396417

14,257.74

1,745,401.08

1,742,180.42

3,220.66

0.00

3,220.66

Issue Date: 12 Jan 16 Rate: 3.70% Yield to Maturity: 4.489% Maturity Date: 12 Jan 26

COCA-COLA CO/THE 4.65%08-14-2034 SEDOL : BRXJJT4

158,000.000

99.450195

959.19

157,131.31

157,953.05

-821.74

0.00

-821.74

Issue Date: 14 Aug 24 Rate: 4.65% Call Date: 14 May 34 Call Price: 100.00 Yield to Maturity: 4.722% Maturity Date: 14 Aug 34

COMCAST CORP NEW 3.75% DUE 04-01-2040 CUSIP : 20030NDH1

1,040,000.000

82.027551

19,500.00

853,086.53

933,839.75

-80,753.22

0.00

-80,753.22

Issue Date: 27 Mar 20 Rate: 3.75% Call Date: 01 Oct 39 Call Price: 100.00 Yield to Maturity: 5.528% Maturity Date: 01 Apr 40

COMWLTH EDISON CO FIXED 3% DUE03-01-2050 SEDOL : BKMGBX5

384,000.000

64.798149

960.00

248,824.89

289,561.96

-40,737.07

0.00

-40,737.07

Issue Date: 25 Feb 20 Rate: 3.00% Call Date: 01 Sep 49 Call Price: 100.00 Yield to Maturity: 5.649% Maturity Date: 01 Mar 50

CONOCOPHILLIPS COMPANY 5.5% 01-15-2055 SEDOL : BQJQPZ0

335,000.000

96.642742

5,936.94

323,753.19

333,918.35

-10,165.16

0.00

-10,165.16

Issue Date: 05 Dec 24 Rate: 5.50% Call Date: 15 Jul 54 Call Price: 100.00 Yield to Maturity: 5.735% Maturity Date: 15 Jan 55

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

CONSOLIDATED EDISON CO N Y INC 3.95%04-01-2050 SEDOL : BKP3KX6

726,000.000

77.365791

14,338.50

561,675.64

622,369.85

-60,694.21

0.00

-60,694.21

Issue Date: 31 Mar 20 Rate: 3.95% Call Date: 01 Oct 49 Call Price: 100.00 Yield to Maturity: 5.651% Maturity Date: 01 Apr 50

CONSTELLATION BRANDS INC 5.0% DUE02-02-2026 SEDOL : BQB3P60

148,000.000

99.951894

1,212.78

147,928.80

147,915.71

13.09

0.00

13.09

Issue Date: 02 Feb 23 Rate: 5.00% Yield to Maturity: 5.052% Maturity Date: 02 Feb 26

CONSTELLATION ENERGY GENERATION LLC6.125% 01-15-2034 CUSIP : 210385AD2

117,000.000

105.375682

1,512.88

123,289.55

127,752.32

-4,462.77

0.00

-4,462.77

Issue Date: 29 Sep 23 Rate: 6.125% Call Date: 15 Oct 33 Call Price: 100.00 Yield to Maturity: 5.349% Maturity Date: 15 Jan 34

CONSTELLATION ENERGY GENERATION LLC 5.8%DUE 03-01-2033 CUSIP : 210385AC4

229,000.000

103.559413

1,106.83

237,151.06

228,957.98

8,193.08

0.00

8,193.08

Issue Date: 24 Feb 23 Rate: 5.80% Call Date: 01 Dec 32 Call Price: 100.00 Yield to Maturity: 5.244% Maturity Date: 01 Mar 33

COREBRIDGE FINANCIAL INC 5.75%01-15-2034 SEDOL : BMW9V1

313,000.000

102.624927

3,799.47

321,216.02

316,173.50

5,042.52

0.00

5,042.52

Issue Date: 08 Dec 23 Rate: 5.75% Call Date: 15 Oct 33 Call Price: 100.00 Yield to Maturity: 5.37% Maturity Date: 15 Jan 34

COTERRA ENERGY INC 5.4% 02-15-2035 SEDOL : BRRG1Z1

277,000.000

98.415462

4,321.20

272,610.83

275,760.29

-3,149.46

0.00

-3,149.46

Issue Date: 17 Dec 24 Rate: 5.40% Call Date: 15 Nov 34 Call Price: 100.00 Yield to Maturity: 5.61% Maturity Date: 15 Feb 35

CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031 SEDOL : BKPR168

749,000.000

84.083624

7,864.50

629,786.34

643,770.90

-13,984.56

0.00

-13,984.56

Issue Date: 16 Feb 21 Rate: 2.10% Call Date: 01 Jan 31 Call Price: 100.00 Yield to Maturity: 5.224% Maturity Date: 01 Apr 31

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

CSX CORP 4.25% DUE 03-15-2029 CUSIP : 126408HM8

405,000.000	99.222875	765.00	401,852.64	402,940.42	-1,087.78	0.00	-1,087.78
Issue Date: 15 Nov 18 Rate: 4.25% Call Date: 15 Dec 28 Call Price: 100.00 Yield to Maturity: 4.466% Maturity Date: 15 Mar 29							

CSX CORP 5.2% 11-15-2033 SEDOL : BP6JNM8

320,000.000	102.009188	6,286.22	326,429.40	319,473.93	6,955.47	0.00	6,955.47
Issue Date: 07 Sep 23 Rate: 5.20% Call Date: 15 Aug 33 Call Price: 100.00 Yield to Maturity: 4.91% Maturity Date: 15 Nov 33							

CVS HEALTH CORP 1.3% DUE 08-21-2027 REG SEDOL : BKVKD76

602,000.000	92.350989	869.56	555,952.95	558,401.41	-2,448.46	0.00	-2,448.46
Issue Date: 21 Aug 20 Rate: 1.30% Call Date: 21 Jun 27 Call Price: 100.00 Yield to Maturity: 4.723% Maturity Date: 21 Aug 27							

CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL : BF4JKH4

505,000.000	85.334437	425.04	430,938.91	481,761.11	-50,822.20	0.00	-50,822.20
Issue Date: 09 Mar 18 Rate: 5.05% Call Date: 25 Sep 47 Call Price: 100.00 Yield to Maturity: 6.262% Maturity Date: 25 Mar 48							

CVS HLTH FIXED 6.05% 06-01-2054 SEDOL : BSCC010

137,000.000	97.02301	2,762.83	132,921.52	143,765.45	-10,843.93	0.00	-10,843.93
Issue Date: 09 May 24 Rate: 6.05% Call Date: 01 Dec 53 Call Price: 100.00 Yield to Maturity: 6.272% Maturity Date: 01 Jun 54							

DELL INTL L L C/EMC CORP 5.5% 04-01-2035 SEDOL : BRF3FM9

210,000.000	100.027154	0.00	210,057.02	208,905.01	1,152.01	0.00	1,152.01
Issue Date: 01 Apr 25 Call Date: 01 Jan 35 Call Price: 100.00 Yield to Maturity: 5.496% Maturity Date: 01 Apr 35							

DELL INTL L L C/EMC CORP 8.35%07-15-2046 SEDOL : BL59DF4

199,000.000	125.675544	3,507.93	250,094.33	238,525.85	11,568.48	0.00	11,568.48
Issue Date: 15 Jan 21 Rate: 8.35% Call Date: 15 Jan 46 Call Price: 100.00 Yield to Maturity: 6.166% Maturity Date: 15 Jul 46							

◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/		Accrued		Unrealized gain/loss	
Investment Mgr ID		local market price		income/expense		Market	Translation
Shares/PAR value					Cost		Total
<i>Fixed Income</i>							
Corporate bonds							
United States - USD							
DIAMONDBACK ENERGY INC 5.4%04-18-2034 SEDOL : BMDPVSO							
488,000.000		99.833771		11,931.60		487,188.80	
Issue Date: 18 Apr 24	Rate: 5.40%	Call Date: 18 Jan 34	Call Price: 100.00	Yield to Maturity: 5.423%	Maturity Date: 18 Apr 34	482,263.02	4,925.78
						0.00	4,925.78
DISCOVER FINANCIAL SERVICES 6.7% DUE11-29-2032 BEO SEDOL : BP7LTN6							
833,000.000		107.411703		18,913.73		894,739.49	
Issue Date: 29 Nov 22	Rate: 6.70%	Call Date: 29 Aug 32	Call Price: 100.00	Yield to Maturity: 5.499%	Maturity Date: 29 Nov 32	860,712.80	34,026.69
						0.00	34,026.69
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL : BMFKW68							
306,000.000		81.143423		4,105.50		248,298.87	
Issue Date: 13 May 20	Rate: 3.50%	Call Date: 13 Nov 39	Call Price: 100.00	Yield to Maturity: 5.332%	Maturity Date: 13 May 40	266,559.72	-18,260.85
						0.00	-18,260.85
DOW CHEMICAL CO/THE 5.35% 03-15-2035 SEDOL : BPDHNV4							
270,000.000		99.170047		802.50		267,759.13	
Issue Date: 11 Mar 25	Rate: 5.35%	Call Date: 15 Dec 34	Call Price: 100.00	Yield to Maturity: 5.458%	Maturity Date: 15 Mar 35	266,100.82	1,658.31
						0.00	1,658.31
DR HORTON INC 5.0%10-15-2034 SEDOL : BT3NG99							
331,000.000		97.454673		10,435.69		322,574.97	
Issue Date: 14 Aug 24	Rate: 5.00%	Call Date: 15 Jul 34	Call Price: 100.00	Yield to Maturity: 5.343%	Maturity Date: 15 Oct 34	327,885.67	-5,310.70
						0.00	-5,310.70
DUKE ENERGY CAROLINAS LLC 5.25% 03-15-2035 SEDOL : BTTMXV1							
480,000.000		101.264749		5,950.00		486,070.80	
Issue Date: 06 Jan 25	Rate: 5.25%	Call Date: 15 Dec 34	Call Price: 100.00	Yield to Maturity: 5.086%	Maturity Date: 15 Mar 35	473,797.15	12,273.65
						0.00	12,273.65
DUKE ENERGY CORP 2.65% DUE 09-01-2026 SEDOL : BDGM1J6							
771,000.000		97.36936		1,702.63		750,717.77	
Issue Date: 12 Aug 16	Rate: 2.65%	Call Date: 01 Jun 26	Call Price: 100.00	Yield to Maturity: 4.587%	Maturity Date: 01 Sep 26	750,059.60	658.17
						0.00	658.17

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

DUKE ENERGY CORP 4.3% DUE 03-15-2028 SEDOL : BNG9CG1

504,000.000	99.372683	963.20	500,838.32	498,506.46	2,331.86	0.00	2,331.86
Issue Date: 11 Aug 22 Rate: 4.30% Call Date: 15 Feb 28 Call Price: 100.00 Yield to Maturity: 4.528% Maturity Date: 15 Mar 28							

ELI LILLY & CO 5.5% 02-12-2055 SEDOL : BSNZ6C1

199,000.000	101.250355	1,489.74	201,488.21	198,565.04	2,923.17	0.00	2,923.17
Issue Date: 12 Feb 25 Rate: 5.50% Call Date: 12 Aug 54 Call Price: 100.00 Yield to Maturity: 5.414% Maturity Date: 12 Feb 55							

ENERGY TRANSFER 3.75% DUE 05-15-2030 SEDOL : BL3BQ53

1,162,000.000	94.550252	16,461.67	1,098,673.93	1,086,302.71	12,371.22	0.00	12,371.22
Issue Date: 22 Jan 20 Rate: 3.75% Call Date: 15 Feb 30 Call Price: 100.00 Yield to Maturity: 4.967% Maturity Date: 15 May 30							

ENERGY TRANSFER LP 5.95% 05-15-2054 SEDOL : BQHNMW9

134,000.000	95.498152	3,012.02	127,967.52	133,379.70	-5,412.18	0.00	-5,412.18
Issue Date: 25 Jan 24 Rate: 5.95% Call Date: 15 Nov 53 Call Price: 100.00 Yield to Maturity: 6.288% Maturity Date: 15 May 54							

ENTERGY ARK LLC 5.75% 06-01-2054 SEDOL : BSD3QW5

164,000.000	99.583548	3,143.33	163,317.02	163,283.20	33.82	0.00	33.82
Issue Date: 10 May 24 Rate: 5.75% Call Date: 01 Dec 53 Call Price: 100.00 Yield to Maturity: 5.779% Maturity Date: 01 Jun 54							

ENTERPRISE PRODS 4.15% DUE 10-16-2028 SEDOL : BFY5JK8

248,000.000	99.033213	4,717.17	245,602.37	246,009.30	-406.93	0.00	-406.93
Issue Date: 11 Oct 18 Rate: 4.15% Call Date: 16 Jul 28 Call Price: 100.00 Yield to Maturity: 4.447% Maturity Date: 16 Oct 28							

ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL : B8D1HN7

346,000.000	86.416349	1,967.39	299,000.57	312,923.25	-13,922.68	0.00	-13,922.68
Issue Date: 13 Aug 12 Rate: 4.45% Call Date: 15 Aug 42 Call Price: 100.00 Yield to Maturity: 5.668% Maturity Date: 15 Feb 43							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

EPR PTYS 4.5% DUE 04-01-2025 SEDOL : BWC4YR8

207,000.000

100.00

4,657.50

207,000.00

207,000.00

0.00

0.00

0.00

Rate: 4.50% Yield to Maturity: 6.137% Maturity Date: 01 Apr 25

EVERSOURCE ENERGY 5.5% 01-01-2034 SEDOL : BRBK4K5

75,000.000

100.465048

1,031.25

75,348.79

74,632.80

715.99

0.00

715.99

Issue Date: 19 Jan 24 Rate: 5.50% Call Date: 01 Oct 33 Call Price: 100.00 Yield to Maturity: 5.431% Maturity Date: 01 Jan 34

EXELON CORP 3.4% DUE 04-15-2026 SEDOL : BD073L3

575,000.000

98.845153

9,014.72

568,359.63

567,261.79

1,097.84

0.00

1,097.84

Issue Date: 07 Apr 16 Rate: 3.40% Call Date: 15 Jan 26 Call Price: 100.00 Yield to Maturity: 4.549% Maturity Date: 15 Apr 26

EXELON CORP 4.05% DUE 04-15-2030 SEDOL : BM5M651

421,000.000

96.882697

7,862.18

407,876.15

409,632.33

-1,756.18

0.00

-1,756.18

Issue Date: 01 Apr 20 Rate: 4.05% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.752% Maturity Date: 15 Apr 30

EXTRA SPACE FIXED 5.7% 04-01-2028 SEDOL : BMD89M8

72,000.000

102.717753

2,052.00

73,956.78

71,984.66

1,972.12

0.00

1,972.12

Issue Date: 28 Mar 23 Rate: 5.70% Call Date: 01 Mar 28 Call Price: 100.00 Yield to Maturity: 4.718% Maturity Date: 01 Apr 28

EXTRA SPACE STORAGE INC 2.35%03-15-2032 SEDOL : BMHVCL4

334,000.000

83.63704

348.84

279,347.71

278,096.91

1,250.80

0.00

1,250.80

Issue Date: 22 Sep 21 Rate: 2.35% Call Date: 15 Dec 31 Call Price: 100.00 Yield to Maturity: 5.181% Maturity Date: 15 Mar 32

EXXON MOBIL CORP 4.227% DUE03-19-2040 SEDOL : BL68H58

611,000.000

89.19236

860.90

544,965.32

585,205.52

-40,240.20

0.00

-40,240.20

Issue Date: 19 Mar 20 Rate: 4.227% Call Date: 19 Sep 39 Call Price: 100.00 Yield to Maturity: 5.28% Maturity Date: 19 Mar 40

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

FIDELITY NATIONAL INFORMATION SERVICES INC 1.15% 03-01-2026 SEDOL : BKQN778

644,000.000

96.936412

617.17

624,270.49

622,427.81

1,842.68

0.00

1,842.68

Issue Date: 02 Mar 21 Rate: 1.15% Call Date: 01 Feb 26 Call Price: 100.00 Yield to Maturity: 4.60% Maturity Date: 01 Mar 26

FISERV INC 5.45% 03-15-2034 SEDOL : BSLL999

374,000.000

101.373299

905.91

379,136.14

373,977.57

5,158.57

0.00

5,158.57

Issue Date: 04 Mar 24 Rate: 5.45% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.255% Maturity Date: 15 Mar 34

FISERV INC 5.6% DUE 03-02-2033 SEDOL : BRXYZ46

66,000.000

102.757781

297.73

67,820.14

65,882.93

1,937.21

0.00

1,937.21

Issue Date: 02 Mar 23 Rate: 5.60% Call Date: 02 Dec 32 Call Price: 100.00 Yield to Maturity: 5.17% Maturity Date: 02 Mar 33

FLORIDA PWR & LT CO 5.8% 03-15-2065 SEDOL : BQXV1D1

129,000.000

102.324107

831.33

131,998.10

128,660.01

3,338.09

0.00

3,338.09

Issue Date: 21 Feb 25 Rate: 5.80% Call Date: 15 Sep 64 Call Price: 100.00 Yield to Maturity: 5.652% Maturity Date: 15 Mar 65

GENERAL MOTORS FINANCIAL CO INC 6.1%01-07-2034 SEDOL : BS4CSD6

794,000.000

100.405895

11,301.27

797,222.81

802,453.25

-5,230.44

0.00

-5,230.44

Issue Date: 07 Dec 23 Rate: 6.10% Call Date: 07 Oct 33 Call Price: 100.00 Yield to Maturity: 6.038% Maturity Date: 07 Jan 34

GENERAL MOTORS FINL CO 2.4% DUE10-15-2028 BEO SEDOL : BNRRGJ5

707,000.000

91.489104

7,824.13

646,827.97

638,535.98

8,291.99

0.00

8,291.99

Issue Date: 15 Oct 21 Rate: 2.40% Call Date: 15 Aug 28 Call Price: 100.00 Yield to Maturity: 5.056% Maturity Date: 15 Oct 28

GLOBAL PAYMENTS INC 5.4% DUE 08-15-2032BEO SEDOL : BP6L0F6

313,000.000

101.179862

2,159.70

316,692.97

305,735.69

10,957.28

0.00

10,957.28

Issue Date: 22 Aug 22 Rate: 5.40% Call Date: 15 May 32 Call Price: 100.00 Yield to Maturity: 5.204% Maturity Date: 15 Aug 32

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

GOLDMAN SACHS 3.5% DUE 11-16-2026 SEDOL : BZ12537

544,000.000	98.448395	7,140.00	535,559.27	533,167.37	2,391.90	0.00	2,391.90
Issue Date: 16 Nov 16 Rate: 3.50% Call Date: 16 Nov 25 Call Price: 100.00 Yield to Maturity: 4.498% Maturity Date: 16 Nov 26							

GOLDMAN SACHS 3.85% DUE 01-26-2027 SEDOL : BDFDPG5

626,000.000	99.034091	4,351.57	619,953.41	615,938.94	4,014.47	0.00	4,014.47
Issue Date: 26 Jan 17 Rate: 3.85% Call Date: 26 Jan 26 Call Price: 100.00 Yield to Maturity: 4.405% Maturity Date: 26 Jan 27							

GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL : B9CMD63

1,085,000.000	108.13756	36,618.75	1,173,292.53	1,210,206.38	-36,913.85	0.00	-36,913.85
Issue Date: 03 Oct 07 Rate: 6.75% Yield to Maturity: 5.824% Maturity Date: 01 Oct 37							

HALEON US CAPITAL LLC3.625% 03-24-2032 SEDOL : BP0SW57

285,000.000	92.072959	200.89	262,407.93	257,612.52	4,795.41	0.00	4,795.41
Issue Date: 24 Sep 22 Rate: 3.625% Call Date: 24 Dec 31 Call Price: 100.00 Yield to Maturity: 4.983% Maturity Date: 24 Mar 32							

HALLIBURTON CO 2.92% DUE03-01-2030 SEDOL : BJJRL90

285,000.000	91.750285	693.50	261,488.31	262,688.10	-1,199.79	0.00	-1,199.79
Issue Date: 03 Mar 20 Rate: 2.92% Call Date: 01 Dec 29 Call Price: 100.00 Yield to Maturity: 4.824% Maturity Date: 01 Mar 30							

HALLIBURTON CO 5% DUE 11-15-2045 SEDOL : BYNR4N6

350,000.000	89.973104	6,611.11	314,905.86	334,035.75	-19,129.89	0.00	-19,129.89
Issue Date: 13 Nov 15 Rate: 5.00% Call Date: 15 May 45 Call Price: 100.00 Yield to Maturity: 5.842% Maturity Date: 15 Nov 45							

HCA INC 5.75% 03-01-2035 SEDOL : BV4GD56

532,000.000	100.900074	3,398.89	536,788.39	530,725.31	6,063.08	0.00	6,063.08
Issue Date: 21 Feb 25 Rate: 5.75% Call Date: 01 Dec 34 Call Price: 100.00 Yield to Maturity: 5.629% Maturity Date: 01 Mar 35							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

HCA INC 6.2% 03-01-2055 SEDOL : BQYJVD4

281,000.000

99.285656

1,935.78

278,992.69

278,694.55

298.14

0.00

298.14

Issue Date: 21 Feb 25 Rate: 6.20% Call Date: 01 Sep 54 Call Price: 100.00 Yield to Maturity: 6.252% Maturity Date: 01 Mar 55

HEWLETT PACKARD 6.35% DUE 10-15-2045 SEDOL : BDCT8F6

117,000.000

102.64824

3,425.83

120,098.44

124,618.24

-4,519.80

0.00

-4,519.80

Issue Date: 15 Oct 16 Rate: 6.35% Call Date: 15 Apr 45 Call Price: 100.00 Yield to Maturity: 6.121% Maturity Date: 15 Oct 45

HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL : BDGLXQ4

291,000.000

79.284278

3,341.65

230,717.25

259,853.93

-29,136.68

0.00

-29,136.68

Issue Date: 05 Jun 17 Rate: 3.90% Call Date: 15 Dec 46 Call Price: 100.00 Yield to Maturity: 5.531% Maturity Date: 15 Jun 47

HOME DEPOT INC 5.3% 06-25-2054 SEDOL : BPLZ1P0

117,000.000

96.585705

1,653.60

113,005.27

115,183.76

-2,178.49

0.00

-2,178.49

Issue Date: 25 Jun 24 Rate: 5.30% Call Date: 25 Dec 53 Call Price: 100.00 Yield to Maturity: 5.536% Maturity Date: 25 Jun 54

HP ENTERPRISE CO 5.0% 10-15-2034 SEDOL : BS6QL48

125,000.000

97.424597

3,211.81

121,780.75

123,899.41

-2,118.66

0.00

-2,118.66

Issue Date: 26 Sep 24 Rate: 5.00% Call Date: 15 Jul 34 Call Price: 100.00 Yield to Maturity: 5.348% Maturity Date: 15 Oct 34

IMB INTERNAT CAPITAL 5.3% 02-05-2054 SEDOL : BQWPXQ1

262,000.000

93.532569

2,160.04

245,055.33

260,543.71

-15,488.38

0.00

-15,488.38

Issue Date: 05 Feb 24 Rate: 5.30% Call Date: 05 Aug 53 Call Price: 100.00 Yield to Maturity: 5.762% Maturity Date: 05 Feb 54

INTEL CORP 5.82%02-10-2053 SEDOL : BMX7HF5

307,000.000

91.919794

2,479.03

282,193.77

273,892.98

8,300.79

0.00

8,300.79

Issue Date: 10 Feb 23 Rate: 5.70% Call Date: 10 Aug 52 Call Price: 100.00 Yield to Maturity: 6.319% Maturity Date: 10 Feb 53

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

JPMORGAN CHASE & 2.95% DUE 10-01-2026 SEDOL : BDHBPY5

711,000.000	98.028319	10,487.25	696,981.35	694,591.37	2,389.98	0.00	2,389.98
Issue Date: 21 Jul 16 Rate: 2.95% Call Date: 01 Jul 26 Call Price: 100.00 Yield to Maturity: 4.321% Maturity Date: 01 Oct 26							

JPMORGAN CHASE & CO 5.4 SNR NTS DUE01-06-2042 USD1000 SEDOL : B7FRRL4

1,614,000.000	99.911637	20,578.50	1,612,573.82	1,679,822.80	-67,248.98	0.00	-67,248.98
Issue Date: 22 Dec 11 Rate: 5.40% Yield to Maturity: 5.407% Maturity Date: 06 Jan 42							

KITE RLTY GROUP L P 4.95%12-15-2031 SEDOL : BRXCZ84

127,000.000	98.331657	1,851.03	124,881.20	126,206.93	-1,325.73	0.00	-1,325.73
Issue Date: 15 Aug 24 Rate: 4.95% Call Date: 15 Oct 31 Call Price: 100.00 Yield to Maturity: 5.247% Maturity Date: 15 Dec 31							

KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP : 50077LAM8

347,000.000	91.695656	3,809.29	318,183.93	313,738.35	4,445.58	0.00	4,445.58
Issue Date: 15 Jul 16 Rate: 5.20% Call Date: 15 Jan 45 Call Price: 100.00 Yield to Maturity: 5.907% Maturity Date: 15 Jul 45							

KRAFT HEINZ FOODS CO 5.2%03-15-2032 SEDOL : BTJX0R9

99,000.000	101.107088	514.80	100,096.02	98,805.80	1,290.22	0.00	1,290.22
Issue Date: 25 Feb 25 Rate: 5.20% Call Date: 15 Jan 32 Call Price: 100.00 Yield to Maturity: 5.009% Maturity Date: 15 Mar 32							

KROGER CO 5.358%09-15-2034 SEDOL : BSFVBB1

195,000.000	97.726343	433.33	190,566.37	194,535.40	-3,969.03	0.00	-3,969.03
Issue Date: 27 Aug 24 Rate: 5.00% Call Date: 15 Jun 34 Call Price: 100.00 Yield to Maturity: 5.308% Maturity Date: 15 Sep 34							

KROGER CO FIXED 3.95% DUE 01-15-2050 SEDOL : BKDX1S0

340,000.000	75.98458	2,835.22	258,347.57	288,041.94	-29,694.37	0.00	-29,694.37
Issue Date: 13 Jan 20 Rate: 3.95% Call Date: 15 Jul 49 Call Price: 100.00 Yield to Maturity: 5.785% Maturity Date: 15 Jan 50							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

KS CY PWR & LT CO 4.2% DUE 06-15-2047 SEDOL : BDT5NR4

333,000.000

80.519891

4,118.10

268,131.24

290,983.27

-22,852.03

0.00

-22,852.03

Issue Date: 15 Jun 17 Rate: 4.20% Call Date: 15 Dec 46 Call Price: 100.00 Yield to Maturity: 5.766% Maturity Date: 15 Jun 47

LINCOLN NATL CORP IND 5.852% 03-15-2034 SEDOL : BRRGSG1

245,000.000

102.858101

637.22

252,002.35

245,000.00

7,002.35

0.00

7,002.35

Issue Date: 14 Mar 24 Rate: 5.852% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.444% Maturity Date: 15 Mar 34

LOCKHEED MARTIN CORP 5.2%02-15-2064 SEDOL : BPG2H14

216,000.000

92.739101

1,435.20

200,316.46

215,319.39

-15,002.93

0.00

-15,002.93

Issue Date: 29 Jan 24 Rate: 5.20% Call Date: 15 Aug 63 Call Price: 100.00 Yield to Maturity: 5.663% Maturity Date: 15 Feb 64

LOWE'S COMPANIES INC 2.8% 09-15-2041 SEDOL : BNG50S7

483,000.000

69.19986

601.07

334,235.32

362,072.75

-27,837.43

0.00

-27,837.43

Issue Date: 20 Sep 21 Rate: 2.80% Call Date: 15 Mar 41 Call Price: 100.00 Yield to Maturity: 5.711% Maturity Date: 15 Sep 41

LYONDELLBASELL 4.625% DUE 02-26-2055 SEDOL : BXVMC87

215,000.000

79.074878

966.75

170,010.99

178,355.00

-8,344.01

0.00

-8,344.01

Issue Date: 05 Mar 15 Rate: 4.625% Yield to Maturity: 6.165% Maturity Date: 26 Feb 55

MARRIOTT INTL INC NEW 5.5% 04-15-2037 SEDOL : BMTYVB4

336,000.000

98.884716

1,796.67

332,252.65

331,674.70

577.95

0.00

577.95

Issue Date: 26 Feb 25 Rate: 5.50% Call Date: 15 Jan 37 Call Price: 100.00 Yield to Maturity: 5.628% Maturity Date: 15 Apr 37

MARSH & MCLENNAN COS INC 5.4% 03-15-2055 SEDOL : BT03MT4

128,000.000

96.5405

307.20

123,571.84

127,396.00

-3,824.16

0.00

-3,824.16

Issue Date: 08 Nov 24 Rate: 5.40% Call Date: 15 Sep 54 Call Price: 100.00 Yield to Maturity: 5.64% Maturity Date: 15 Mar 55

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

MASTERCARD INC 4.35%01-15-2032 SEDOL : BTFJ219

387,000.000

98.216903

3,553.95

380,099.41

386,572.38

-6,472.97

0.00

-6,472.97

Issue Date: 05 Sep 24 Rate: 4.35% Call Date: 15 Nov 31 Call Price: 100.00 Yield to Maturity: 4.658% Maturity Date: 15 Jan 32

MERITAGE HOMES CORP 5.65% 03-15-2035 SEDOL : BPJL4W8

205,000.000

98.389

804.34

201,697.45

203,861.56

-2,164.11

0.00

-2,164.11

Issue Date: 06 Mar 25 Rate: 5.65% Call Date: 15 Dec 34 Call Price: 100.00 Yield to Maturity: 5.865% Maturity Date: 15 Mar 35

META PLATFORMS INC 4.75% 08-15-2034 SEDOL : BT3NFI2

434,000.000

99.290157

2,634.14

430,919.28

439,307.34

-8,388.06

0.00

-8,388.06

Issue Date: 09 Aug 24 Rate: 4.75% Call Date: 15 May 34 Call Price: 100.00 Yield to Maturity: 4.844% Maturity Date: 15 Aug 34

META PLATFORMS INC 5.4% 08-15-2054 SEDOL : BT3NPB4

323,000.000

97.980576

2,228.70

316,477.26

321,725.33

-5,248.07

0.00

-5,248.07

Issue Date: 09 Aug 24 Rate: 5.40% Call Date: 15 Feb 54 Call Price: 100.00 Yield to Maturity: 5.539% Maturity Date: 15 Aug 54

METLIFE INC 4.55% DUE 03-23-2030 SEDOL : BMF33R5

375,000.000

100.112556

379.17

375,422.09

372,137.74

3,284.35

0.00

3,284.35

Issue Date: 23 Mar 20 Rate: 4.55% Call Date: 23 Dec 29 Call Price: 100.00 Yield to Maturity: 4.524% Maturity Date: 23 Mar 30

METLIFE INC 5.0% 07-15-2052 SEDOL : BP9RBD6

268,000.000

90.806016

2,828.89

243,360.12

270,831.11

-27,470.99

0.00

-27,470.99

Issue Date: 11 Jul 22 Rate: 5.00% Call Date: 15 Jan 52 Call Price: 100.00 Yield to Maturity: 5.665% Maturity Date: 15 Jul 52

MICRON TECHNOLOGY INC 5.3% 01-15-2031 CUSIP : 595112CD3

66,000.000

101.118075

738.47

66,737.93

65,960.02

777.91

0.00

777.91

Issue Date: 12 Jan 24 Rate: 5.30% Call Date: 15 Nov 30 Call Price: 100.00 Yield to Maturity: 5.073% Maturity Date: 15 Jan 31

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

MPLX LP 5.5% DUE 02-15-2049 SEDOL : BF5M0J4

598,000.000	90.938967	4,202.61	543,815.02	565,058.24	-21,243.22	0.00	-21,243.22
Issue Date: 15 Nov 18	Rate: 5.50%	Call Date: 15 Aug 48	Call Price: 100.00	Yield to Maturity: 6.233%	Maturity Date: 15 Feb 49		

NASDAQ INC 5.35% 06-28-2028 SEDOL : BQZDPL1

73,000.000	102.357893	1,008.92	74,721.26	72,895.84	1,825.42	0.00	1,825.42
Issue Date: 28 Jun 23	Rate: 5.35%	Call Date: 28 May 28	Call Price: 100.00	Yield to Maturity: 4.557%	Maturity Date: 28 Jun 28		

NASDAQ INC 5.95% 08-15-2053 SEDOL : BRT75P0

21,000.000	101.787813	159.66	21,375.44	20,884.87	490.57	0.00	490.57
Issue Date: 28 Jun 23	Rate: 5.95%	Call Date: 15 Feb 53	Call Price: 100.00	Yield to Maturity: 5.82%	Maturity Date: 15 Aug 53		

NETFLIX INC 4.9%08-15-2034 SEDOL : BR2NKN8

251,000.000	100.07286	1,571.54	251,182.88	251,840.29	-657.41	0.00	-657.41
Issue Date: 01 Aug 24	Rate: 4.90%	Call Date: 15 May 34	Call Price: 100.00	Yield to Maturity: 4.889%	Maturity Date: 15 Aug 34		

NEWMONT CORP/NEWCREST FIN PTY LTD 3.25%05-13-2030 SEDOL : BMZLBP3

305,000.000	94.063773	3,799.79	286,894.51	282,522.69	4,371.82	0.00	4,371.82
Issue Date: 13 May 24	Rate: 3.25%	Call Date: 13 Feb 30	Call Price: 100.00	Yield to Maturity: 4.563%	Maturity Date: 13 May 30		

NISOURCE FIN CORP 5.65% DUE 02-01-2045 SEDOL : BFGCNJ4

250,000.000	97.353478	2,354.17	243,383.70	259,252.64	-15,868.94	0.00	-15,868.94
Issue Date: 10 Oct 13	Rate: 5.65%	Call Date: 01 Aug 44	Call Price: 100.00	Yield to Maturity: 5.877%	Maturity Date: 01 Feb 45		

NORFOLK SOUTHERN CORP 4.45% DUE03-01-2033 SEDOL : BR1H3Y3

516,000.000	96.6239	1,913.50	498,579.32	514,522.09	-15,942.77	0.00	-15,942.77
Issue Date: 02 Feb 23	Rate: 4.45%	Call Date: 01 Dec 32	Call Price: 100.00	Yield to Maturity: 4.97%	Maturity Date: 01 Mar 33		

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

NORFOLK SOUTHN CORP 5.55% 03-15-2034 SEDOL : BNTZTP4

106,000.000	103.846365	261.47	110,077.15	105,994.03	4,083.12	0.00	4,083.12
Issue Date: 22 Nov 23 Rate: 5.55% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.011% Maturity Date: 15 Mar 34							

NORTHROP GRUMMAN 3.25% DUE 01-15-2028 SEDOL : BF15KF3

453,000.000	96.812649	3,108.08	438,561.30	438,502.73	58.57	0.00	58.57
Issue Date: 13 Oct 17 Rate: 3.25% Call Date: 15 Oct 27 Call Price: 100.00 Yield to Maturity: 4.477% Maturity Date: 15 Jan 28							

OHIO PWR CO 4.15% DUE 04-01-2048 SEDOL : BFCYQR5

309,000.000	78.367164	6,411.75	242,154.54	273,117.26	-30,962.72	0.00	-30,962.72
Issue Date: 22 Mar 18 Rate: 4.15% Call Date: 01 Oct 47 Call Price: 100.00 Yield to Maturity: 5.877% Maturity Date: 01 Apr 48							

ONEOK INC NEW 4.4% 10-15-2029 SEDOL : BQTY1Y5

235,000.000	98.212956	5,371.06	230,800.45	234,779.49	-3,979.04	0.00	-3,979.04
Issue Date: 24 Sep 24 Rate: 4.40% Call Date: 15 Sep 29 Call Price: 100.00 Yield to Maturity: 4.843% Maturity Date: 15 Oct 29							

ONEOK INC NEW 6.05%09-01-2033 SEDOL : BMZ6BN6

315,000.000	104.119219	1,588.13	327,975.54	327,799.71	175.83	0.00	175.83
Issue Date: 24 Aug 23 Rate: 6.05% Call Date: 01 Jun 33 Call Price: 100.00 Yield to Maturity: 5.432% Maturity Date: 01 Sep 33							

ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL : BM5JB02

825,000.000	69.476872	14,850.00	573,184.19	582,464.99	-9,280.80	0.00	-9,280.80
Issue Date: 01 Apr 20 Rate: 3.60% Call Date: 01 Oct 49 Call Price: 100.00 Yield to Maturity: 5.964% Maturity Date: 01 Apr 50							

ORACLE CORP 4.2% 09-27-2029 SEDOL : BQFN0C7

427,000.000	98.085533	199.27	418,825.23	426,620.88	-7,795.65	0.00	-7,795.65
Issue Date: 27 Sep 24 Rate: 4.20% Call Date: 27 Aug 29 Call Price: 100.00 Yield to Maturity: 4.677% Maturity Date: 27 Sep 29							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ORACLE CORP 6% 08-03-2055 SEDOL : BRXZ1B8

162,000.000

99.872689

1,566.00

161,793.76

161,685.32

108.44

0.00

108.44

Issue Date: 03 Feb 25 Rate: 6.00% Call Date: 03 Feb 55 Call Price: 100.00 Yield to Maturity: 6.008% Maturity Date: 03 Aug 55

PHILIP MORRIS INTL 2.1% DUE 05-01-2030 SEDOL : BLB7Z89

322,000.000

88.4713

2,817.50

284,877.59

283,878.76

998.83

0.00

998.83

Issue Date: 01 May 20 Rate: 2.10% Call Date: 01 Feb 30 Call Price: 100.00 Yield to Maturity: 4.674% Maturity Date: 01 May 30

PHILIP MORRIS INTL INC 4.625% 11-01-2029 SEDOL : BT03N24

272,000.000

100.285258

5,241.67

272,775.90

270,085.47

2,690.43

0.00

2,690.43

Issue Date: 01 Nov 24 Rate: 4.625% Call Date: 01 Oct 29 Call Price: 100.00 Yield to Maturity: 4.554% Maturity Date: 01 Nov 29

PHILLIPS 66 3.3% DUE 03-15-2052 SEDOL : BNM6J09

191,000.000

63.908488

280.13

122,065.21

142,854.15

-20,788.94

0.00

-20,788.94

Issue Date: 15 Nov 21 Rate: 3.30% Call Date: 15 Sep 51 Call Price: 100.00 Yield to Maturity: 6.024% Maturity Date: 15 Mar 52

PHILLIPS EDISON GROCERY 4.95% 01-15-2035 SEDOL : BQXJKP0

161,000.000

94.960222

1,682.45

152,885.96

158,618.99

-5,733.03

0.00

-5,733.03

Issue Date: 12 Sep 24 Rate: 4.95% Call Date: 15 Oct 34 Call Price: 100.00 Yield to Maturity: 5.625% Maturity Date: 15 Jan 35

PHILLIPS EDISON GROCERY 5.75% 07-15-2034 SEDOL : BMZ0WQ8

55,000.000

100.80914

667.64

55,445.03

54,268.02

1,177.01

0.00

1,177.01

Issue Date: 13 May 24 Rate: 5.75% Call Date: 15 Apr 34 Call Price: 100.00 Yield to Maturity: 5.635% Maturity Date: 15 Jul 34

PIEDMONT NAT GAS 3.5% DUE 06-01-2029 SEDOL : PIEDMON

301,000.000

95.801406

3,511.67

288,362.23

284,932.69

3,429.54

0.00

3,429.54

Issue Date: 24 May 19 Rate: 3.50% Call Date: 01 Mar 29 Call Price: 100.00 Yield to Maturity: 4.618% Maturity Date: 01 Jun 29

◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/		Accrued		Unrealized gain/loss			
Investment Mgr ID		local market price		income/expense	Market Value	Cost	Market	Translation	Total
Shares/PAR value									
Fixed Income									
Corporate bonds									
United States - USD									
PPG INDUSTRIES 1.2% DUE 03-15-2026 SEDOL : BMV3M83									
736,000.000		96.848589		392.53	712,805.62	712,046.31	759.31	0.00	759.31
Issue Date: 04 Mar 21 Rate: 1.20% Call Date: 15 Feb 26 Call Price: 100.00 Yield to Maturity: 4.609% Maturity Date: 15 Mar 26									
PPL CAPITAL FUNDING INC 5.25%09-01-2034 SEDOL : BSMRJG3									
251,000.000		99.504931		1,098.13	249,757.38	257,073.32	-7,315.94	0.00	-7,315.94
Issue Date: 09 Aug 24 Rate: 5.25% Call Date: 01 Jun 34 Call Price: 100.00 Yield to Maturity: 5.317% Maturity Date: 01 Sep 34									
PROLOGIS L P 5.25%03-15-2054 SEDOL : BPDYZG4									
173,000.000		94.845257		403.67	164,082.29	169,982.86	-5,900.57	0.00	-5,900.57
Issue Date: 25 Jan 24 Rate: 5.25% Call Date: 15 Sep 53 Call Price: 100.00 Yield to Maturity: 5.612% Maturity Date: 15 Mar 54									
PUBLIC SERVICE ENTERPRISE 5.2%04-01-2029 SEDOL : BPSHTP5									
326,000.000		101.898451		8,476.00	332,188.95	337,309.80	-5,120.85	0.00	-5,120.85
Issue Date: 27 Mar 24 Rate: 5.20% Call Date: 01 Mar 29 Call Price: 100.00 Yield to Maturity: 4.674% Maturity Date: 01 Apr 29									
PUBLIC STORAGE 1.95% 11-09-2028 SEDOL : BK7XZQ2									
482,000.000		91.734978		3,707.38	442,162.59	443,521.79	-1,359.20	0.00	-1,359.20
Issue Date: 09 Nov 21 Rate: 1.95% Call Date: 09 Sep 28 Call Price: 100.00 Yield to Maturity: 4.456% Maturity Date: 09 Nov 28									
REGENCY CTRS L P 5.1%01-15-2035 SEDOL : BRXCX35									
97,000.000		98.899418		1,044.37	95,932.44	96,828.14	-895.70	0.00	-895.70
Issue Date: 15 Aug 24 Rate: 5.10% Call Date: 15 Oct 34 Call Price: 100.00 Yield to Maturity: 5.244% Maturity Date: 15 Jan 35									
REPUBLIC SERVICES INC 5.0% DUE04-01-2034 SEDOL : BN7K9J5									
246,000.000		99.764146		6,150.00	245,419.80	243,073.92	2,345.88	0.00	2,345.88
Issue Date: 28 Mar 23 Rate: 5.00% Call Date: 01 Jan 34 Call Price: 100.00 Yield to Maturity: 5.032% Maturity Date: 01 Apr 34									

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ROYALTY PHARMA PLC 5.4% 09-02-2034 CUSIP : 78081BAR4

786,000.000	98.854333	3,419.10	776,995.06	763,284.32	13,710.74	0.00	13,710.74
Issue Date: 10 Jun 24 Rate: 5.40% Call Date: 02 Jun 34 Call Price: 100.00 Yield to Maturity: 5.557% Maturity Date: 02 Sep 34							

RTX CORPORATION 6.4% 03-15-2054 SEDOL : BQHP8M7

351,000.000	109.461233	998.40	384,208.93	397,454.89	-13,245.96	0.00	-13,245.96
Issue Date: 08 Nov 23 Rate: 6.40% Call Date: 15 Sep 53 Call Price: 100.00 Yield to Maturity: 5.726% Maturity Date: 15 Mar 54							

RYDER SYSTEM INC NEW ISSUE 5YR 4.3%06-15-2027 SEDOL : BMH3R04

1,242,000.000	99.339486	15,725.10	1,233,796.42	1,223,585.27	10,211.15	0.00	10,211.15
Issue Date: 17 May 22 Rate: 4.30% Call Date: 15 May 27 Call Price: 100.00 Yield to Maturity: 4.615% Maturity Date: 15 Jun 27							

S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL : BBHV6D7

366,000.000	88.676132	4,957.27	324,554.64	346,397.51	-21,842.87	0.00	-21,842.87
Issue Date: 14 Jun 13 Rate: 4.60% Call Date: 15 Dec 42 Call Price: 100.00 Yield to Maturity: 5.599% Maturity Date: 15 Jun 43							

SAN DIEGO GAS & ELEC CO 5.4% 04-15-2035 SEDOL : BMHSGR9

380,000.000	100.714643	171.00	382,715.64	378,941.85	3,773.79	0.00	3,773.79
Issue Date: 28 Mar 25 Rate: 5.40% Call Date: 15 Jan 35 Call Price: 100.00 Yield to Maturity: 5.307% Maturity Date: 15 Apr 35							

SHERWIN-WILLIAMS 4.5% DUE 06-01-2047 SEDOL : BDGKT18

396,000.000	85.006134	5,940.00	336,624.29	360,438.56	-23,814.27	0.00	-23,814.27
Issue Date: 16 May 17 Rate: 4.50% Call Date: 01 Dec 46 Call Price: 100.00 Yield to Maturity: 5.699% Maturity Date: 01 Jun 47							

SHIRE ACQUISITIONS 3.2% DUE 09-23-2026 SEDOL : BD1XH85

21,000.000	98.157774	14.93	20,613.13	20,588.21	24.92	0.00	24.92
Issue Date: 23 Sep 16 Rate: 3.20% Call Date: 23 Jun 26 Call Price: 100.00 Yield to Maturity: 4.502% Maturity Date: 23 Sep 26							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

SIMON PTY GROUP L 3.8% DUE 07-15-2050 SEDOL : BMVPR84

939,000.000

74.166144

7,532.87

696,420.09

753,730.08

-57,309.99

0.00

-57,309.99

Issue Date: 09 Jul 20 Rate: 3.80% Call Date: 15 Jan 50 Call Price: 100.00 Yield to Maturity: 5.75% Maturity Date: 15 Jul 50

SMUCKER J M CO 6.2%11-15-2033 SEDOL : BMTQVG5

759,000.000

106.48466

17,777.47

808,218.57

793,327.71

14,890.86

0.00

14,890.86

Issue Date: 25 Oct 23 Rate: 6.20% Call Date: 15 Aug 33 Call Price: 100.00 Yield to Maturity: 5.254% Maturity Date: 15 Nov 33

SOUTHERN CALIF EDISON 6.2%09-15-2055 SEDOL : BPCQLJ6

78,000.000

99.693601

188.07

77,761.01

77,524.86

236.15

0.00

236.15

Issue Date: 17 Mar 25 Rate: 6.20% Call Date: 15 Mar 55 Call Price: 100.00 Yield to Maturity: 6.222% Maturity Date: 15 Sep 55

SOUTHERN CO GAS CAP 4.95% 09-15-2034 SEDOL : BTFK4P0

213,000.000

97.348963

468.60

207,353.29

212,299.63

-4,946.34

0.00

-4,946.34

Issue Date: 06 Sep 24 Rate: 4.95% Call Date: 15 Mar 34 Call Price: 100.00 Yield to Maturity: 5.31% Maturity Date: 15 Sep 34

SOUTHERN CO GAS CAP CORP 4.4% 05-30-2047 SEDOL : BDVJYL5

661,000.000

81.701531

9,694.67

540,047.12

578,049.56

-38,002.44

0.00

-38,002.44

Issue Date: 09 May 17 Rate: 4.40% Call Date: 30 Nov 46 Call Price: 100.00 Yield to Maturity: 5.888% Maturity Date: 30 May 47

STEEL DYNAMICS INC 5.25%05-15-2035 SEDOL : BTVJKH5

155,000.000

99.045872

429.48

153,521.10

153,422.09

99.01

0.00

99.01

Issue Date: 12 Mar 25 Rate: 5.25% Call Date: 15 Feb 35 Call Price: 100.00 Yield to Maturity: 5.372% Maturity Date: 15 May 35

STRYKER CORP FIXED 1.95% DUE 06-15-2030 SEDOL : BMWJ138

713,000.000

87.710025

4,093.81

625,372.48

631,277.84

-5,905.36

0.00

-5,905.36

Issue Date: 04 Jun 20 Rate: 1.95% Call Date: 15 Mar 30 Call Price: 100.00 Yield to Maturity: 4.633% Maturity Date: 15 Jun 30

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

SYNOPSIS INC 5.15% 04-01-2035 SEDOL : BTXWBS0

88,000.000	100.526578	176.24	88,463.39	87,811.34	652.05	0.00	652.05
Issue Date: 17 Mar 25 Rate: 5.15% Call Date: 01 Jan 35 Call Price: 100.00 Yield to Maturity: 5.082% Maturity Date: 01 Apr 35							

SYNOPSIS INC 5.7% 04-01-2055 SEDOL : BTXWBT1

53,000.000	99.291285	117.48	52,624.38	52,849.79	-225.41	0.00	-225.41
Issue Date: 17 Mar 25 Rate: 5.70% Call Date: 01 Oct 54 Call Price: 100.00 Yield to Maturity: 5.749% Maturity Date: 01 Apr 55							

TARGA RES CORP 6.5% 03-30-2034 SEDOL : BN12KV6

250,000.000	106.776751	0.00	266,941.88	251,497.02	15,444.86	0.00	15,444.86
Issue Date: 09 Nov 23 Rate: 6.50% Call Date: 30 Dec 33 Call Price: 100.00 Yield to Maturity: 5.533% Maturity Date: 30 Mar 34							

TEXAS INSTRS INC 5.15%02-08-2054 SEDOL : BPSQRF8

111,000.000	94.869998	841.60	105,305.70	110,125.45	-4,819.75	0.00	-4,819.75
Issue Date: 08 Feb 24 Rate: 5.15% Call Date: 08 Aug 53 Call Price: 100.00 Yield to Maturity: 5.506% Maturity Date: 08 Feb 54							

T-MOBILE USA INC 2.05% DUE 02-15-2028 SEDOL : BM8GZS6

1,110,000.000	93.398265	2,907.58	1,036,720.74	1,032,277.44	4,443.30	0.00	4,443.30
Issue Date: 15 Feb 21 Rate: 2.05% Call Date: 15 Dec 27 Call Price: 100.00 Yield to Maturity: 4.526% Maturity Date: 15 Feb 28							

T-MOBILE USA INC 5.75% 01-15-2034 SEDOL : BN4JN15

381,000.000	104.164912	4,624.92	396,868.31	387,723.21	9,145.10	0.00	9,145.10
Issue Date: 14 Sep 23 Rate: 5.75% Call Date: 15 Oct 33 Call Price: 100.00 Yield to Maturity: 5.153% Maturity Date: 15 Jan 34							

TRANSCONTINENTAL GAS PIPE LINE CO LLC3.95% DUE 05-15-2050 SEDOL : BN49122

464,000.000	76.555448	6,923.91	355,217.28	387,970.63	-32,753.35	0.00	-32,753.35
Issue Date: 15 Nov 20 Rate: 3.95% Call Date: 15 Nov 49 Call Price: 100.00 Yield to Maturity: 5.719% Maturity Date: 15 May 50							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

UNION ELEC CO 5.25% 04-15-2035 SEDOL : BS87LK5

84,000.000	100.794941	0.00	84,667.75	83,979.03	688.72	0.00	688.72
Issue Date: 04 Apr 25 Call Date: 15 Jan 35 Call Price: 100.00 Yield to Maturity: 5.147% Maturity Date: 15 Apr 35							

UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL : BKDMLD2

597,000.000	69.158646	3,018.17	412,877.12	445,732.37	-32,855.25	0.00	-32,855.25
Issue Date: 31 Jan 20 Rate: 3.25% Call Date: 05 Aug 49 Call Price: 100.00 Yield to Maturity: 5.553% Maturity Date: 05 Feb 50							

UNITED AIR 2023-1 A PTT 5.8% DUE07-15-2036 SEDOL : BRRH916

139,475.860	101.36063	1,707.80	141,373.61	139,475.86	1,897.75	0.00	1,897.75
Issue Date: 20 Jun 23 Rate: 5.80% Yield to Maturity: 5.513% Maturity Date: 15 Jul 37							

UNITED AIRLINES INC 5.45%08-15-2038 SEDOL : BNM9JK8

238,902.700	100.77837	1,663.69	240,762.25	238,902.70	1,859.55	0.00	1,859.55
Issue Date: 05 Aug 24 Rate: 5.45% Yield to Maturity: 5.261% Maturity Date: 15 Aug 38							

UNITEDHEALTH GROUP 3.85% DUE 06-15-2028 SEDOL : BYZGKH7

775,000.000	98.616996	8,785.49	764,281.72	765,852.95	-1,571.23	0.00	-1,571.23
Issue Date: 19 Jun 18 Rate: 3.85% Yield to Maturity: 4.315% Maturity Date: 15 Jun 28							

UNITEDHEALTH GROUP INC 3.05% DUE05-15-2041 BEO SEDOL : BLPK6R0

740,000.000	73.63622	8,526.44	544,908.03	603,902.85	-58,994.82	0.00	-58,994.82
Issue Date: 19 May 21 Rate: 3.05% Call Date: 15 Nov 40 Call Price: 100.00 Yield to Maturity: 5.544% Maturity Date: 15 May 41							

VA ELEC & PWR CO 3.5% DUE 03-15-2027 SEDOL : BF2NLX1

646,000.000	98.403887	1,004.89	635,689.11	633,556.15	2,132.96	0.00	2,132.96
Issue Date: 16 Mar 17 Rate: 3.50% Call Date: 15 Dec 26 Call Price: 100.00 Yield to Maturity: 4.36% Maturity Date: 15 Mar 27							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

VALERO ENERGY CORP 5.15% 02-15-2030 SEDOL : BRXZ5F0

157,000.000	100.873108	1,212.83	158,370.78	156,728.12	1,642.66	0.00	1,642.66
Issue Date: 07 Feb 25 Rate: 5.15% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.944% Maturity Date: 15 Feb 30							

VERIZON COMMUNICATIONS INC 3.875%03-01-2052 SEDOL : BPP3C79

1,218,000.000	74.722106	3,933.13	910,115.25	1,012,419.30	-102,304.05	0.00	-102,304.05
Issue Date: 01 Mar 22 Rate: 3.875% Call Date: 01 Sep 51 Call Price: 100.00 Yield to Maturity: 5.727% Maturity Date: 01 Mar 52							

VICI PPTYS LP 4.75%04-01-2028 SEDOL : BTG0233

59,000.000	100.1988	0.00	59,117.29	58,840.85	276.44	0.00	276.44
Issue Date: 07 Apr 25 Call Date: 01 Mar 28 Call Price: 100.00 Yield to Maturity: 4.665% Maturity Date: 01 Apr 28							

VMWARE INC FIXED 2.2% 08-15-2031 SEDOL : BM8BNR6

504,000.000	84.997206	1,416.80	428,385.92	421,481.53	6,904.39	0.00	6,904.39
Issue Date: 02 Aug 21 Rate: 2.20% Call Date: 15 May 31 Call Price: 100.00 Yield to Maturity: 4.975% Maturity Date: 15 Aug 31							

VULCAN MATERIALS CO 5.7% 12-01-2054 SEDOL : BRWLG34

32,000.000	97.78878	663.73	31,292.41	31,822.39	-529.98	0.00	-529.98
Issue Date: 20 Nov 24 Rate: 5.70% Call Date: 01 Jun 54 Call Price: 100.00 Yield to Maturity: 5.857% Maturity Date: 01 Dec 54							

WELLS FARGO & CO 3% DUE 10-23-2026 SEDOL : BYQ74R7

1,089,000.000	97.788849	14,338.50	1,064,920.57	1,059,573.36	5,347.21	0.00	5,347.21
Issue Date: 25 Oct 16 Rate: 3.00% Yield to Maturity: 4.481% Maturity Date: 23 Oct 26							

WELLS FARGO & CO 4.15% DUE 01-24-2029 SEDOL : BJ60RD8

1,077,000.000	98.592031	8,318.33	1,061,836.17	1,050,213.21	11,622.96	0.00	11,622.96
Issue Date: 24 Jan 19 Rate: 4.15% Call Date: 24 Oct 28 Call Price: 100.00 Yield to Maturity: 4.554% Maturity Date: 24 Jan 29							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

WILLIAMS PARTNERS 3.75% DUE 06-15-2027 SEDOL : BF6Q7G1

836,000.000

98.301438

9,230.83

821,800.02

819,887.36

1,912.66

0.00

1,912.66

Issue Date: 05 Jun 17 Rate: 3.75% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 4.566% Maturity Date: 15 Jun 27

WISCONSIN ELEC PWR CO 5.05% 10-01-2054 SEDOL : BS6WWQ5

231,000.000

91.927018

6,416.03

212,351.41

229,736.16

-17,384.75

0.00

-17,384.75

Issue Date: 13 Sep 24 Rate: 5.05% Call Date: 01 Apr 54 Call Price: 100.00 Yield to Maturity: 5.613% Maturity Date: 01 Oct 54

XCEL ENERGY INC 1.75% 03-15-2027 SEDOL : BPCJNQ6

1,134,000.000

94.681531

882.00

1,073,688.56

1,077,609.46

-3,920.90

0.00

-3,920.90

Issue Date: 03 Nov 21 Rate: 1.75% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.625% Maturity Date: 15 Mar 27

Total USD		794,016.17	73,454,374.27	74,708,672.22	-1,254,297.95	0.00	-1,254,297.95
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Total United States		794,016.17	73,454,374.27	74,708,672.22	-1,254,297.95	0.00	-1,254,297.95
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Total Corporate Bonds**83,224,378.560****820,577.50****77,518,731.05****78,698,355.80****-1,179,624.75****0.00****-1,179,624.75****Total Fixed Income****87,835,955.480****862,046.78****82,202,515.56****83,339,300.35****-1,136,784.79****0.00****-1,136,784.79***Cash and Cash Equivalents***Cash**

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Cash and Cash Equivalents***Cash**

USD - United States dollar

	1.00	0.00	786,390.14	786,390.14	0.00	0.00	0.00
Total cash - all currencies		0.00	786,390.14	786,390.14	0.00	0.00	0.00
Total cash - all countries		0.00	786,390.14	786,390.14	0.00	0.00	0.00
Total Cash							
786,390.140		0.00	786,390.14	786,390.14	0.00	0.00	0.00
Total Cash and Cash Equivalents							
786,390.140		0.00	786,390.14	786,390.14	0.00	0.00	0.00

*Adjustments To Cash***Pending trade purchases**

USD - United States dollar

	1.00	0.00	-870,888.63	-870,888.63	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	-870,888.63	-870,888.63	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	-870,888.63	-870,888.63	0.00	0.00	0.00
Total Pending trade purchases							
0.000		0.00	-870,888.63	-870,888.63	0.00	0.00	0.00
Total Adjustments To Cash							
0.000		0.00	-870,888.63	-870,888.63	0.00	0.00	0.00

◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
<u>Investment Mgr ID</u>	Exchange rate/ local market price				Market	Translation	
Shares/PAR value							
Total							
88,622,345.620		862,046.78	82,118,017.07	83,254,801.86	-1,136,784.79	0.00	-1,136,784.79

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◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STATES OF AMER TREAS NOTES .875%09-30-2026 SEDOL : BMCV833

157,000.000

95.558594

0.00

150,026.99

149,786.29

240.70

0.00

240.70

Issue Date: 30 Sep 21 Rate: 0.875% Yield to Maturity: 3.959% Maturity Date: 30 Sep 26

UNITED STATES OF AMER TREAS NOTES 0.375% 11-30-2025 SEDOL : BLH34N9

370,800.000

97.535156

462.23

361,660.36

362,131.68

-471.32

0.00

-471.32

Issue Date: 30 Nov 20 Rate: 0.375% Yield to Maturity: 4.167% Maturity Date: 30 Nov 25

UNITED STATES OF AMER TREAS NOTES 4.25%10-15-2025 SEDOL : BPTH5G7

482,000.000

100.021875

9,398.34

482,105.44

482,672.92

-567.48

0.00

-567.48

Issue Date: 15 Oct 22 Rate: 4.25% Yield to Maturity: 4.207% Maturity Date: 15 Oct 25

UNITED STATES OF AMER TREAS NOTES DTD05/31/2021 .75% 05-3 SEDOL : BM9BQT8

496,000.000

96.296875

1,236.59

477,632.50

477,276.55

355.95

0.00

355.95

Issue Date: 31 May 21 Rate: 0.75% Yield to Maturity: 4.033% Maturity Date: 31 May 26

UNITED STATES OF AMER TREAS NOTES WIT 11/8 11/30/26 1.25% D SEDOL : BP39M24

683,000.000

95.710938

2,838.02

653,705.71

652,580.03

1,125.68

0.00

1,125.68

Issue Date: 30 Nov 21 Rate: 1.25% Yield to Maturity: 3.935% Maturity Date: 30 Nov 26

UNITED STATES TREAS BDS DTD 08/15/19956.875% DUE 08-15-202 SEDOL : 2935553

1,091,000.000

101.074219

9,116.78

1,102,719.73

1,102,444.68

275.05

0.00

275.05

Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 3.971% Maturity Date: 15 Aug 25

UNITED STATES TREAS NTS 2.625%04-15-2025 SEDOL : BNGDFD1

242,000.000

99.931403

2,914.47

241,834.00

241,847.20

-13.20

0.00

-13.20

Rate: 2.625% Yield to Maturity: 4.292% Maturity Date: 15 Apr 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STATES TREAS NTS DTD 07/15/20223.0% DUE 07-15-2025 SEDOL : BMQ53Q9

591,000.000

99.622396

3,673.34

588,768.36

588,458.40

309.96

0.00

309.96

Rate: 3.00% Yield to Maturity: 4.299% Maturity Date: 15 Jul 25

UNITED STATES TREAS SEC STRIPPED INT PMT00338 11-15-2027 (UN SEDOL : 2946061)

511,000.000

90.146262

0.00

460,647.40

460,369.81

277.59

0.00

277.59

Issue Date: 17 Nov 97 Yield to Maturity: 4.027% Maturity Date: 15 Nov 27

UNITED STATES TREAS SEC STRIPPED INT PMT313 08-15-2026 (UNDD SEDOL : 2014098)

559,000.000

94.762295

0.00

529,721.23

529,006.82

714.41

0.00

714.41

Issue Date: 15 Aug 96 Yield to Maturity: 3.989% Maturity Date: 15 Aug 26

UNITED STATES TREAS SEC STRIPPED INT PMT315 02-15-2027 (UNDD SEDOL : B5WN573)

1,093,000.000

92.878071

0.00

1,015,157.32

1,014,135.58

1,021.74

0.00

1,021.74

Issue Date: 15 Feb 97 Yield to Maturity: 4.009% Maturity Date: 15 Feb 27

UNITED STATES TREAS SEC STRIPPED INT PMT316 05-15-2027 (UNDD SEDOL : 2428246)

53,000.000

91.949806

0.00

48,733.40

48,738.27

-4.87

0.00

-4.87

Issue Date: 15 Nov 97 Yield to Maturity: 4.032% Maturity Date: 15 May 27

UNITED STS TREAS NTS.625% 11-30-2027 SEDOL : BLH34Q2

378,000.000

91.804688

785.34

347,021.72

345,913.38

1,108.34

0.00

1,108.34

Issue Date: 30 Nov 20 Rate: 0.625% Yield to Maturity: 3.891% Maturity Date: 30 Nov 27

UNITED STS TREAS NTS .375% DUE09-30-2027 REG SEDOL : BMT6SK8

976,000.000

91.710938

0.00

895,098.75

892,548.70

2,550.05

0.00

2,550.05

Issue Date: 30 Sep 20 Rate: 0.375% Yield to Maturity: 3.89% Maturity Date: 30 Sep 27

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STS TREAS NTS .875%06-30-2026 SEDOL : BMBYXC7

465,000.000

96.222656

1,011.57

447,435.35

447,035.28

400.07

0.00

400.07

Issue Date: 30 Jun 21 Rate: 0.875% Yield to Maturity: 4.002% Maturity Date: 30 Jun 26

US TREAS SEC STRIPPED INT PMT 015/8/2027 USD1000 08 SEDOL : 2139173

666,000.000

91.015801

0.00

606,165.23

605,498.60

666.63

0.00

666.63

Issue Date: 15 Aug 97 Yield to Maturity: 4.043% Maturity Date: 15 Aug 27

US TREAS SEC STRIPPED INT PMT GENERICTINT PMT 02-15-2028 SEDOL : 2535920

548,000.000

89.260556

0.00

489,147.85

488,206.69

941.16

0.00

941.16

Issue Date: 17 Aug 98 Yield to Maturity: 4.024% Maturity Date: 15 Feb 28

USA TREASURY NTS 0.75% NTS 31/03/2026USD100 CUSIP : 91282CBT7

102,000.000

96.799219

0.00

98,735.20

98,668.53

66.67

0.00

66.67

Issue Date: 31 Mar 21 Rate: 0.75% Yield to Maturity: 4.057% Maturity Date: 31 Mar 26

USA TREASURY NTS 1.125% NTS 29/02/28USD100 SEDOL : BMH2JV6

96,000.000

92.476562

90.98

88,777.50

88,432.12

345.38

0.00

345.38

Issue Date: 01 Mar 21 Rate: 1.125% Yield to Maturity: 3.88% Maturity Date: 29 Feb 28

UTD STATES TREAS .625% DUE 03-31-2027 SEDOL : BKPSY95

275,000.000

93.746094

0.00

257,801.76

257,257.84

543.92

0.00

543.92

Issue Date: 31 Mar 20 Rate: 0.625% Yield to Maturity: 3.91% Maturity Date: 31 Mar 27

UTD STATES TREAS ZERO CPN 0% DUE05-15-2026 CUSIP : 9128202R7

893,000.000

95.664052

0.00

854,279.98

853,720.97

559.01

0.00

559.01

Issue Date: 16 May 16 Yield to Maturity: 4.025% Maturity Date: 15 May 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

WI TREASURY SEC. 1.625% DUE 11-30-2026 REG SEDOL : BJR45M4

396,000.000	96.332031	2,139.11	381,474.84	380,793.84	681.00	0.00	681.00
Issue Date: 30 Nov 19 Rate: 1.625% Yield to Maturity: 3.92% Maturity Date: 30 Nov 26							
Total USD		33,666.77	10,578,650.62	10,567,524.18	11,126.44	0.00	11,126.44
Total United States		33,666.77	10,578,650.62	10,567,524.18	11,126.44	0.00	11,126.44
Total Government Bonds							
11,123,800.000		33,666.77	10,578,650.62	10,567,524.18	11,126.44	0.00	11,126.44

Corporate bonds**Belgium - USD**

ANHEUSER-BUSCH COS LLC CORP 3.65%02-01-2026 SEDOL : BK9VNF9

250,000.000	99.409576	1,520.83	248,523.94	248,233.46	290.48	0.00	290.48
Issue Date: 01 Feb 19 Rate: 3.65% Call Date: 01 Nov 25 Call Price: 100.00 Yield to Maturity: 4.374% Maturity Date: 01 Feb 26							
Total USD		1,520.83	248,523.94	248,233.46	290.48	0.00	290.48
Total Belgium		1,520.83	248,523.94	248,233.46	290.48	0.00	290.48

Canada - USD

BANK NOVA SCOTIA B C 1.3% DUE 09-15-2026BEO CUSIP : 0641598K5

377,000.000	95.577154	217.82	360,325.87	360,056.97	268.90	0.00	268.90
Issue Date: 15 Sep 21 Rate: 1.30% Yield to Maturity: 4.472% Maturity Date: 15 Sep 26							

BANK OF NOVA SCOTIA 3.45% 04-11-2025 CUSIP : 06417XAH4

208,000.000	99.96326	3,388.67	207,923.58	207,914.34	9.24	0.00	9.24
Rate: 3.45% Yield to Maturity: 4.759% Maturity Date: 11 Apr 25							

◆ Asset Detail - Base Currency

Description / Asset ID						Unrealized gain/loss	
Investment Mgr ID	Exchange rate/	Accrued					
Shares/PAR value	local market price	income/expense	Market Value	Cost	Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
Canada - USD							
CANADIAN IMPERIAL BANK 5.237%06-28-2027 CUSIP : 13607L8C0							
134,000.000	101.488828	1,812.88	135,995.03	135,755.59	239.44	0.00	239.44
Issue Date: 28 Jun 24 Rate: 5.237% Yield to Maturity: 4.528% Maturity Date: 28 Jun 27							
CANADIAN IMPERIAL BK COMM TORONTO BRH1.25% 06-22-2026 CUSIP : 13607HVE9							
449,000.000	96.280467	1,543.44	432,299.30	431,945.36	353.94	0.00	353.94
Issue Date: 22 Jun 21 Rate: 1.25% Call Date: 22 May 26 Call Price: 100.00 Yield to Maturity: 4.401% Maturity Date: 22 Jun 26							
ENBRIDGE INC 3.7% 07-15-2027 CUSIP : 29250NAR6							
130,000.000	98.166826	1,015.44	127,616.87	127,379.24	237.63	0.00	237.63
Issue Date: 07 Jul 17 Rate: 3.70% Call Date: 15 Apr 27 Call Price: 100.00 Yield to Maturity: 4.55% Maturity Date: 15 Jul 27							
NUTRIEN LTD 5.95% DUE 11-07-2025 BEO SEDOL : BQ697K1							
222,000.000	100.759322	5,283.60	223,685.69	223,396.26	289.43	0.00	289.43
Issue Date: 09 Nov 22 Rate: 5.95% Yield to Maturity: 4.643% Maturity Date: 07 Nov 25							
TORONTO-DOMINION 3.766% SNR MTN 06/06/25USD SEDOL : BNM7PH1							
295,000.000	99.80823	3,548.93	294,434.28	294,346.90	87.38	0.00	87.38
Rate: 3.766% Yield to Maturity: 4.817% Maturity Date: 06 Jun 25							
Total USD		16,810.78	1,782,280.62	1,780,794.66	1,485.96	0.00	1,485.96
Total Canada		16,810.78	1,782,280.62	1,780,794.66	1,485.96	0.00	1,485.96
Ireland - USD							
AERCAP IRE CAP DAC 2.45% GTD SNR29/10/26 USD CUSIP : 00774MAV7							
274,000.000	96.639196	2,834.38	264,791.40	264,393.40	398.00	0.00	398.00
Issue Date: 29 Oct 21 Rate: 2.45% Call Date: 29 Sep 26 Call Price: 100.00 Yield to Maturity: 4.683% Maturity Date: 29 Oct 26							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Shares/PAR value

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Translation

Total

*Fixed Income***Corporate bonds**

Total USD		2,834.38	264,791.40	264,393.40	398.00	0.00	398.00
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Total Ireland		2,834.38	264,791.40	264,393.40	398.00	0.00	398.00
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Japan - USD

SUMITOMO MITSUI 2.632% DUE 07-14-2026 SEDOL : BD0R6N6

28,000.000	97.736493	157.63	27,366.22	27,357.28	8.94	0.00	8.94
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Issue Date: 14 Jul 16 Rate: 2.632% Yield to Maturity: 4.46% Maturity Date: 14 Jul 26

SUMITOMO MITSUI FINL GROUP INC 5.52%01-13-2028 SEDOL : BNM9CZ4

525,000.000	102.66308	6,279.00	538,981.17	537,516.63	1,464.54	0.00	1,464.54
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Issue Date: 13 Jan 23 Rate: 5.52% Yield to Maturity: 4.488% Maturity Date: 13 Jan 28

Total USD		6,436.63	566,347.39	564,873.91	1,473.48	0.00	1,473.48
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Total Japan		6,436.63	566,347.39	564,873.91	1,473.48	0.00	1,473.48
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United States - USD

ALABAMA PWR CO 3.75% DUE 09-01-2027 SEDOL : BQB59N1

480,000.000	98.775498	1,500.00	474,122.39	472,589.69	1,532.70	0.00	1,532.70
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Issue Date: 12 Aug 22 Rate: 3.75% Call Date: 01 Aug 27 Call Price: 100.00 Yield to Maturity: 4.287% Maturity Date: 01 Sep 27

AMEREN CORP 1.95% 03-15-2027 SEDOL : BPG92J8

161,000.000	95.244027	139.53	153,342.88	153,041.11	301.77	0.00	301.77
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Issue Date: 18 Nov 21 Rate: 1.95% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.517% Maturity Date: 15 Mar 27

AMEREN CORP 3.65% DUE 02-15-2026 SEDOL : BDCBVH5

220,000.000	99.218968	1,026.06	218,281.73	217,897.97	383.76	0.00	383.76
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Issue Date: 24 Nov 15 Rate: 3.65% Call Date: 15 Nov 25 Call Price: 100.00 Yield to Maturity: 4.57% Maturity Date: 15 Feb 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

AMERICAN EXPRESS CO 4.9% DUE 02-13-2026 SEDOL : BN457W2

55,000.000	100.402476	359.33	55,221.36	55,143.00	78.36	0.00	78.36
Issue Date: 16 Feb 23 Rate: 4.90% Call Date: 13 Jan 26 Call Price: 100.00 Yield to Maturity: 4.415% Maturity Date: 13 Feb 26							

AMERN HONDA FIN CORP MED TERM NTSTRANCHE # TR 83 1.2% SEDOL : BMW1435

105,000.000	99.110791	290.50	104,066.33	104,060.21	6.12	0.00	6.12
Rate: 1.20% Yield to Maturity: 4.554% Maturity Date: 08 Jul 25							

AMGEN INC FIXED 3.125% DUE 05-01-2025 CUSIP : 031162BY5

50,000.000	99.868732	651.04	49,934.37	49,916.01	18.36	0.00	18.36
Rate: 3.125% Yield to Maturity: 4.699% Maturity Date: 01 May 25							

APPLE INC 1.125% DUE 05-11-2025 CUSIP : 037833DT4

361,000.000	99.616353	1,579.38	359,615.03	359,679.74	-64.71	0.00	-64.71
Rate: 1.125% Yield to Maturity: 4.619% Maturity Date: 11 May 25							

AT&T INC 1.65% DUE 02-01-2028 SEDOL : BMDQW9

184,000.000	92.506131	506.00	170,211.28	169,779.62	431.66	0.00	431.66
Issue Date: 04 Aug 20 Rate: 1.65% Call Date: 01 Dec 27 Call Price: 100.00 Yield to Maturity: 4.495% Maturity Date: 01 Feb 28							

AT&T INC 2.3% DUE 06-01-2027 SEDOL : BMHWTQ1

219,000.000	95.585565	1,679.00	209,332.39	208,959.46	372.93	0.00	372.93
Issue Date: 28 May 20 Rate: 2.30% Call Date: 01 Apr 27 Call Price: 100.00 Yield to Maturity: 4.458% Maturity Date: 01 Jun 27							

AVANGRID INC 3.2% DUE 04-15-2025 REG SEDOL : BL6C4R1

395,000.000	99.919175	5,828.44	394,680.74	394,701.31	-20.57	0.00	-20.57
Rate: 3.20% Yield to Maturity: 5.273% Maturity Date: 15 Apr 25							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

BAKER HUGHES A GE CO LLC/BAKER HUGHES3.337% 12-15-2027 SEDOL : BGDVQ4

581,000.000

97.71663

5,708.68

567,733.62

566,723.21

1,010.41

0.00

1,010.41

Issue Date: 11 Dec 17 Rate: 3.337% Call Date: 15 Sep 27 Call Price: 100.00 Yield to Maturity: 4.237% Maturity Date: 15 Dec 27

BP CAP MKTS AMER FIXED 3.017% DUE01-16-2027 SEDOL : BHNZLH4

582,000.000

97.750684

3,658.11

568,908.98

567,907.03

1,001.95

0.00

1,001.95

Issue Date: 16 Jul 18 Rate: 3.017% Call Date: 16 Oct 26 Call Price: 100.00 Yield to Maturity: 4.333% Maturity Date: 16 Jan 27

BSTN PPTYS LTD 6.75% DUE 12-01-2027 SEDOL : BQ69712

119,000.000

104.584195

2,677.50

124,455.19

124,233.51

221.68

0.00

221.68

Issue Date: 17 Nov 22 Rate: 6.75% Call Date: 01 Nov 27 Call Price: 100.00 Yield to Maturity: 4.891% Maturity Date: 01 Dec 27

BUNGE LTD FIN CORP 3.25% DUE 08-15-2026 SEDOL : BD4FYR6

257,000.000

98.283165

1,067.26

252,587.73

252,303.70

284.03

0.00

284.03

Issue Date: 15 Aug 16 Rate: 3.25% Call Date: 15 May 26 Call Price: 100.00 Yield to Maturity: 4.552% Maturity Date: 15 Aug 26

CAP 1 FINL CORP 3.75% DUE 03-09-2027 SEDOL : BDFC7T9

388,000.000

98.379993

889.17

381,714.37

380,579.87

1,134.50

0.00

1,134.50

Issue Date: 09 Mar 17 Rate: 3.75% Call Date: 09 Feb 27 Call Price: 100.00 Yield to Maturity: 4.632% Maturity Date: 09 Mar 27

CBRE SERVICES INC 4.875% GTD SNR01/03/26 USD SEDOL : BZ4V360

215,000.000

99.976771

873.44

214,950.06

215,110.71

-160.65

0.00

-160.65

Issue Date: 13 Aug 15 Rate: 4.875% Yield to Maturity: 4.897% Maturity Date: 01 Mar 26

CHEVRON CORP NEW 1.554% DUE 05-11-2025 SEDOL : BLB4160

109,000.000

99.66767

658.72

108,637.76

108,667.01

-29.25

0.00

-29.25

Rate: 1.554% Yield to Maturity: 4.578% Maturity Date: 11 May 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

CISCO SYS INC 2.5% DUE 09-20-2026 CUSIP : 17275RBL5

576,000.000

97.691406

440.00

562,702.50

562,092.46

610.04

0.00

610.04

Issue Date: 20 Sep 16 Rate: 2.50% Call Date: 20 Jun 26 Call Price: 100.00 Yield to Maturity: 4.135% Maturity Date: 20 Sep 26

COMCAST CORP NEW 3.15% DUE 02-15-2028 CUSIP : 20030NCA7

173,000.000

96.801343

696.33

167,466.32

166,989.42

476.90

0.00

476.90

Issue Date: 07 Aug 17 Rate: 3.15% Yield to Maturity: 4.345% Maturity Date: 15 Feb 28

COMCAST CORP NEW FIXED 3.3% DUE04-01-2027 CUSIP : 20030NDK4

405,000.000

98.101662

6,682.50

397,311.73

396,572.07

739.66

0.00

739.66

Issue Date: 27 Mar 20 Rate: 3.30% Call Date: 01 Feb 27 Call Price: 100.00 Yield to Maturity: 4.301% Maturity Date: 01 Apr 27

COMMONWEALTH EDISON CO 2.95%08-15-2027 SEDOL : BF2N4F4

104,000.000

96.966678

392.02

100,845.35

100,561.09

284.26

0.00

284.26

Issue Date: 23 Aug 17 Rate: 2.95% Call Date: 15 May 27 Call Price: 100.00 Yield to Maturity: 4.307% Maturity Date: 15 Aug 27

COSTCO WHSL CORP FIXED 1.375% DUE06-20-2027 SEDOL : BMG1PD8

697,000.000

94.251287

2,688.77

656,931.47

655,665.00

1,266.47

0.00

1,266.47

Issue Date: 20 Apr 20 Rate: 1.375% Call Date: 20 Apr 27 Call Price: 100.00 Yield to Maturity: 4.11% Maturity Date: 20 Jun 27

CREDIT SUISSE NY 1.25% SNR 07/08/2026USD SEDOL : BMVV641

267,000.000

95.899872

500.63

256,052.66

255,842.72

209.94

0.00

209.94

Issue Date: 09 Aug 21 Rate: 1.25% Yield to Maturity: 4.411% Maturity Date: 07 Aug 26

CSX CORP 3.35% DUE 11-01-2025 SEDOL : BYNBFG8

285,000.000

99.399648

3,978.13

283,289.00

282,033.27

1,255.73

0.00

1,255.73

Issue Date: 20 Oct 15 Rate: 3.35% Yield to Maturity: 4.40% Maturity Date: 01 Nov 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

D R HORTON INC 1.3% 10-15-2026 SEDOL : BP2BQY1

398,000.000

95.209085

2,385.79

378,932.16

378,871.48

60.68

0.00

60.68

Issue Date: 05 Aug 21 Rate: 1.30% Call Date: 15 Sep 26 Call Price: 100.00 Yield to Maturity: 4.558% Maturity Date: 15 Oct 26

DEERE JOHN CAP CORP MEDIUM TERM TRANCHE# TR 00472 1.05% 06- SEDOL : BMD2N41

60,000.000

96.278533

182.00

57,767.12

57,729.71

37.41

0.00

37.41

Issue Date: 17 Jun 21 Rate: 1.05% Call Date: 17 May 26 Call Price: 100.00 Yield to Maturity: 4.233% Maturity Date: 17 Jun 26

DEERE JOHN CAP CORP MTN1.3% DUE 10-13-2026 SEDOL : BLBJCS4

533,000.000

95.739567

3,233.53

510,291.89

509,628.02

663.87

0.00

663.87

Issue Date: 13 Oct 21 Rate: 1.30% Yield to Maturity: 4.198% Maturity Date: 13 Oct 26

DISNEY WALT CO FIXED 1.75% DUE01-13-2026 SEDOL : BMD8231

275,000.000

97.98137

1,042.71

269,448.77

269,173.44

275.33

0.00

275.33

Issue Date: 13 May 20 Rate: 1.75% Yield to Maturity: 4.397% Maturity Date: 13 Jan 26

DOMINION ENERGY FIXED 1.45% DUE04-15-2026 SEDOL : BKSC7R3

390,000.000

96.81321

2,607.58

377,571.52

377,947.92

-376.40

0.00

-376.40

Issue Date: 05 Apr 21 Rate: 1.45% Call Date: 15 Mar 26 Call Price: 100.00 Yield to Maturity: 4.626% Maturity Date: 15 Apr 26

DOWDUPONT INC 4.493% DUE 11-15-2025 SEDOL : BGL9DK8

89,000.000

99.842413

1,510.65

88,859.75

88,893.42

-33.67

0.00

-33.67

Issue Date: 28 Nov 18 Rate: 4.493% Call Date: 15 Sep 25 Call Price: 100.00 Yield to Maturity: 4.745% Maturity Date: 15 Nov 25

DUKE ENERGY CORP .9% DUE 09-15-2025 SEDOL : BKP3TR3

422,000.000

98.3403

168.80

414,996.07

414,541.09

454.98

0.00

454.98

Issue Date: 11 Sep 20 Rate: 0.90% Yield to Maturity: 4.623% Maturity Date: 15 Sep 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ENTERGY CORP NEW 2.95% DUE 09-01-2026 SEDOL : BDHBW33

97,000.000	97.75334	238.46	94,820.74	94,781.49	39.25	0.00	39.25
Issue Date: 19 Aug 16 Rate: 2.95% Call Date: 01 Jun 26 Call Price: 100.00 Yield to Maturity: 4.604% Maturity Date: 01 Sep 26							

EOG RES INC 4.15% DUE 01-15-2026 SEDOL : BYV01X6

250,000.000	99.738509	2,190.28	249,346.27	249,416.23	-69.96	0.00	-69.96
Issue Date: 14 Jan 16 Rate: 4.15% Call Date: 15 Oct 25 Call Price: 100.00 Yield to Maturity: 4.484% Maturity Date: 15 Jan 26							

EQUINIX INC 1.8% DUE 07-15-2027 CUSIP : 29444UBG0

404,000.000	94.041394	1,535.20	379,927.23	378,923.15	1,004.08	0.00	1,004.08
Issue Date: 22 Jun 20 Rate: 1.80% Call Date: 15 May 27 Call Price: 100.00 Yield to Maturity: 4.57% Maturity Date: 15 Jul 27							

ERP OPER LTD 3.375% DUE 06-01-2025 SEDOL : BXQ9S63

290,000.000	99.735233	3,262.50	289,232.18	288,921.19	310.99	0.00	310.99
Rate: 3.375% Yield to Maturity: 4.963% Maturity Date: 01 Jun 25							

EVERSOURCE ENERGY 3.3% DUE 01-15-2028 SEDOL : BDD91X4

392,000.000	96.606167	2,730.93	378,696.17	378,052.86	643.31	0.00	643.31
Issue Date: 08 Jan 18 Rate: 3.30% Call Date: 15 Oct 27 Call Price: 100.00 Yield to Maturity: 4.609% Maturity Date: 15 Jan 28							

EXELON CORP SR NT 2.75% 03-15-2027 SEDOL : BKPVVQ0

394,000.000	96.779706	481.56	381,312.04	380,251.81	1,060.23	0.00	1,060.23
Issue Date: 15 Sep 22 Rate: 2.75% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.488% Maturity Date: 15 Mar 27							

FIDELITY NATIONAL INFORMATION SERVICES INC 1.15% 03-01-2026 SEDOL : BKQN778

225,000.000	96.936412	215.63	218,106.93	218,108.02	-1.09	0.00	-1.09
Issue Date: 02 Mar 21 Rate: 1.15% Call Date: 01 Feb 26 Call Price: 100.00 Yield to Maturity: 4.60% Maturity Date: 01 Mar 26							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

FISERV INC 2.25%06-01-2027 SEDOL : BMDWZL2

153,000.000	95.384189	1,147.50	145,937.81	145,727.46	210.35	0.00	210.35
Issue Date: 13 May 20 Rate: 2.25% Call Date: 01 Apr 27 Call Price: 100.00 Yield to Maturity: 4.508% Maturity Date: 01 Jun 27							

FISERV INC 3.2% DUE 07-01-2026 SEDOL : BKF0BV2

167,000.000	98.403422	1,336.00	164,333.71	164,115.90	217.81	0.00	217.81
Issue Date: 24 Jun 19 Rate: 3.20% Call Date: 01 May 26 Call Price: 100.00 Yield to Maturity: 4.524% Maturity Date: 01 Jul 26							

FISERV INC 3.85% DUE 06-01-2025 SEDOL : BY58YF9

68,000.000	99.799679	872.67	67,863.78	67,864.03	-0.25	0.00	-0.25
Rate: 3.85% Yield to Maturity: 5.043% Maturity Date: 01 Jun 25							

GENERAL MTRS CO 6.125% DUE 10-01-2025 SEDOL : BMDX5X7

75,000.000	100.505294	2,296.88	75,378.97	75,417.11	-38.14	0.00	-38.14
Issue Date: 12 May 20 Rate: 6.125% Call Date: 01 Sep 25 Call Price: 100.00 Yield to Maturity: 5.089% Maturity Date: 01 Oct 25							

GENERAL MTRS FINL CO INC 2.7% DUE08-20-2027 REG SEDOL : BMWB1W3

311,000.000	95.129793	956.33	295,853.66	295,635.23	218.43	0.00	218.43
Issue Date: 20 Aug 20 Rate: 2.70% Call Date: 20 Jun 27 Call Price: 100.00 Yield to Maturity: 4.886% Maturity Date: 20 Aug 27							

HEALTHCARE TR AMER HLDGS LP 3.875%05-01-2025 SEDOL : BNNHFZ8

70,000.000	99.889486	1,130.21	69,922.64	69,932.47	-9.83	0.00	-9.83
Rate: 3.875% Yield to Maturity: 5.185% Maturity Date: 01 May 25							

HOME DEPOT INC NT 5.1% 12-24-2025 SEDOL : BPLZ1B6

230,000.000	100.559221	3,160.58	231,286.21	230,951.01	335.20	0.00	335.20
Issue Date: 25 Jun 24 Rate: 5.10% Yield to Maturity: 4.305% Maturity Date: 24 Dec 25							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

HONEYWELL INTL INC 1.1% DUE 03-01-2027BEO SEDOL : BM9STJ0

114,000.000

94.2029

104.50

107,391.31

107,166.97

224.34

0.00

224.34

Issue Date: 16 Aug 21 Rate: 1.10% Call Date: 01 Feb 27 Call Price: 100.00 Yield to Maturity: 4.282% Maturity Date: 01 Mar 27

HONEYWELL INTL INC 2.5% DUE 11-01-2026 SEDOL : BD828P9

407,000.000

97.24453

4,239.58

395,785.24

395,147.49

637.75

0.00

637.75

Issue Date: 31 Oct 16 Rate: 2.50% Call Date: 01 Aug 26 Call Price: 100.00 Yield to Maturity: 4.318% Maturity Date: 01 Nov 26

INGERSOLL-RAND 3.5% DUE 03-21-2026 SEDOL : BJT0N59

100,000.000

98.972487

97.22

98,972.49

99,023.11

-50.62

0.00

-50.62

Issue Date: 21 Mar 19 Rate: 3.50% Call Date: 21 Jan 26 Call Price: 100.00 Yield to Maturity: 4.592% Maturity Date: 21 Mar 26

INTERCONTINENTAL 3.75% DUE 12-01-2025 SEDOL : BZ1MY18

350,000.000

99.61524

4,375.00

348,653.34

347,056.58

1,596.76

0.00

1,596.76

Issue Date: 24 Nov 15 Rate: 3.75% Call Date: 01 Sep 25 Call Price: 100.00 Yield to Maturity: 4.335% Maturity Date: 01 Dec 25

INTL BUSINESS 1.7% DUE 05-15-2027 SEDOL : BMZ81X2

437,000.000

94.662744

2,806.51

413,676.19

412,653.94

1,022.25

0.00

1,022.25

Issue Date: 07 May 20 Rate: 1.70% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 4.359% Maturity Date: 15 May 27

INTL BUSINESS 7% DUE 10-30-2025 SEDOL : 2477163

150,000.000

101.438253

4,375.00

152,157.38

151,694.52

462.86

0.00

462.86

Issue Date: 30 Oct 95 Rate: 7.00% Yield to Maturity: 4.454% Maturity Date: 30 Oct 25

KEYCORP MEDIUM TERM SR NTS BOOK ENTRY2.25% DUE 04-06-2027 SEDOL : BLM20J9

396,000.000

95.341481

4,331.25

377,552.26

376,931.65

620.61

0.00

620.61

Issue Date: 06 Feb 20 Rate: 2.25% Yield to Maturity: 4.701% Maturity Date: 06 Apr 27

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Shares/PAR value

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

KINDER MORGAN INC DEL 1.75%11-15-2026 SEDOL : BM92G68

396,000.000	95.679707	2,618.00	378,891.64	378,430.96	460.68	0.00	460.68
Issue Date: 09 Nov 21 Rate: 1.75% Call Date: 15 Oct 26 Call Price: 100.00 Yield to Maturity: 4.541% Maturity Date: 15 Nov 26							

KROGER CO 3.5% DUE 02-01-2026 SEDOL : BDFYKQ3

130,000.000	99.254497	758.33	129,030.85	128,784.42	246.43	0.00	246.43
Issue Date: 15 Jan 16 Rate: 3.50% Call Date: 01 Nov 25 Call Price: 100.00 Yield to Maturity: 4.416% Maturity Date: 01 Feb 26							

LOCKHEED MARTIN 3.55% DUE 01-15-2026 SEDOL : BDCRZH1

140,000.000	99.39691	1,049.22	139,155.67	138,914.65	241.02	0.00	241.02
Issue Date: 23 Nov 15 Rate: 3.55% Call Date: 15 Oct 25 Call Price: 100.00 Yield to Maturity: 4.331% Maturity Date: 15 Jan 26							

LOCKHEED MARTIN CORP 4.95%10-15-2025 SEDOL : BQT6FL6

100,000.000	100.1771	2,282.50	100,177.10	99,903.43	273.67	0.00	273.67
Issue Date: 24 Oct 22 Rate: 4.95% Call Date: 15 Sep 25 Call Price: 100.00 Yield to Maturity: 4.609% Maturity Date: 15 Oct 25							

LOWES COS INC 2.5% DUE 04-15-2026 SEDOL : BYP9PL5

301,000.000	98.083392	3,469.86	295,231.01	295,299.21	-68.20	0.00	-68.20
Issue Date: 20 Apr 16 Rate: 2.50% Call Date: 15 Jan 26 Call Price: 100.00 Yield to Maturity: 4.407% Maturity Date: 15 Apr 26							

MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP : 594918BJ2

222,000.000	99.388362	2,852.08	220,642.16	220,418.09	224.07	0.00	224.07
Issue Date: 03 Nov 15 Rate: 3.125% Yield to Maturity: 4.183% Maturity Date: 03 Nov 25							

MPLX LP 4.875% DUE 06-01-2025 SEDOL : BYYHPS7

382,000.000	99.995853	6,207.50	381,984.16	381,807.77	176.39	0.00	176.39
Rate: 4.875% Yield to Maturity: 4.865% Maturity Date: 01 Jun 25							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

NEXTERA ENERGY CAP HLDGS INC 1.875%01-15-2027 SEDOL : BN91231

186,000.000	95.54262	736.25	177,709.27	177,465.86	243.41	0.00	243.41
Issue Date: 13 Dec 21 Rate: 1.875% Call Date: 15 Dec 26 Call Price: 100.00 Yield to Maturity: 4.495% Maturity Date: 15 Jan 27							

NEXTERA ENERGY CAPITAL HLDGS INC 4.95%01-29-2026 SEDOL : BQWPXS3

200,000.000	100.322516	1,705.00	200,645.03	199,565.93	1,079.10	0.00	1,079.10
Issue Date: 31 Jan 24 Rate: 4.95% Yield to Maturity: 4.541% Maturity Date: 29 Jan 26							

ONEOK INC 4.25%09-24-2027 SEDOL : BQTY1W3

113,000.000	99.114193	93.38	111,999.04	111,827.90	171.14	0.00	171.14
Issue Date: 24 Sep 24 Rate: 4.25% Call Date: 24 Aug 27 Call Price: 100.00 Yield to Maturity: 4.631% Maturity Date: 24 Sep 27							

ONEOK INC NEW 5.85% DUE 01-15-2026 REG SEDOL : BM93315

180,000.000	100.761583	2,223.00	181,370.85	181,177.28	193.57	0.00	193.57
Issue Date: 07 May 20 Rate: 5.85% Call Date: 15 Dec 25 Call Price: 100.00 Yield to Maturity: 4.844% Maturity Date: 15 Jan 26							

ORACLE CORP 2.95% DUE 05-15-2025 SEDOL : BWTM389

376,000.000	99.773549	4,190.31	375,148.54	375,019.91	128.63	0.00	128.63
Rate: 2.95% Yield to Maturity: 4.808% Maturity Date: 15 May 25							

PEPSICO INC 5.25% 11-10-2025 SEDOL : BMG3976

100,000.000	100.561228	2,056.25	100,561.23	99,973.23	588.00	0.00	588.00
Issue Date: 10 Nov 23 Rate: 5.25% Yield to Maturity: 4.297% Maturity Date: 10 Nov 25							

PNC FINL SVCS 3.15% DUE 05-19-2027 SEDOL : BZ0W3C3

581,000.000	97.390305	6,710.55	565,837.67	564,435.74	1,401.93	0.00	1,401.93
Issue Date: 19 May 17 Rate: 3.15% Call Date: 19 Apr 27 Call Price: 100.00 Yield to Maturity: 4.444% Maturity Date: 19 May 27							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

PPG INDUSTRIES 1.2% DUE 03-15-2026 SEDOL : BMV3M83

210,000.000

96.848589

112.00

203,382.04

203,419.05

-37.01

0.00

-37.01

Issue Date: 04 Mar 21 Rate: 1.20% Call Date: 15 Feb 26 Call Price: 100.00 Yield to Maturity: 4.609% Maturity Date: 15 Mar 26

PUBLIC STORAGE 3.094% 09-15-2027 SEDOL : BFB5MJ1

192,000.000

97.000343

264.02

186,240.66

185,875.81

364.85

0.00

364.85

Issue Date: 18 Sep 17 Rate: 3.094% Call Date: 15 Jun 27 Call Price: 100.00 Yield to Maturity: 4.395% Maturity Date: 15 Sep 27

PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM.95% DUE 03-15-2026/ CUSIP : 74456QCF1

179,000.000

96.791395

75.58

173,256.60

173,450.31

-193.71

0.00

-193.71

Issue Date: 04 Mar 21 Rate: 0.95% Call Date: 15 Feb 26 Call Price: 100.00 Yield to Maturity: 4.416% Maturity Date: 15 Mar 26

REALTY INCOME CORP 3.875% DUE 04-15-2025 SEDOL : BDZ7GV9

248,000.000

99.95507

4,431.28

247,888.57

247,908.38

-19.81

0.00

-19.81

Rate: 3.875% Yield to Maturity: 5.002% Maturity Date: 15 Apr 25

REALTY INCOME CORP FIXED 4.625% DUE 11-01-2025 SEDOL : BL6C932

44,000.000

99.96772

847.92

43,985.80

43,975.09

10.71

0.00

10.71

Issue Date: 01 Nov 21 Rate: 4.625% Call Date: 01 Sep 25 Call Price: 100.00 Yield to Maturity: 4.676% Maturity Date: 01 Nov 25

RYDER SYS INC FIXED 3.35% DUE 09-01-2025 SEDOL : BL56MB4

180,000.000

99.445502

502.50

179,001.90

178,399.38

602.52

0.00

602.52

Issue Date: 07 May 20 Rate: 3.35% Yield to Maturity: 4.704% Maturity Date: 01 Sep 25

SIERRA PAC PWR CO 2.6% DUE 05-01-2026 SEDOL : BYM95K7

182,000.000

98.07414

1,971.67

178,494.93

178,450.05

44.88

0.00

44.88

Issue Date: 15 Apr 16 Rate: 2.60% Call Date: 01 Feb 26 Call Price: 100.00 Yield to Maturity: 4.438% Maturity Date: 01 May 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

SIMON PTY GROUP L P 3.5% DUE 09-01-2025 SEDOL : BYZ65N8

292,000.000

99.565205

851.67

290,730.40

290,468.09

262.31

0.00

262.31

Issue Date: 17 Aug 15 Rate: 3.50% Yield to Maturity: 4.559% Maturity Date: 01 Sep 25

SIMON PTY GROUP L P NT 1.375%01-15-2027 SEDOL : BN6SF36

286,000.000

94.798814

830.19

271,124.61

270,786.08

338.53

0.00

338.53

Issue Date: 18 Aug 21 Rate: 1.375% Call Date: 15 Oct 26 Call Price: 100.00 Yield to Maturity: 4.43% Maturity Date: 15 Jan 27

SOUTHERN CO FIXED 5.15% DUE 10-06-2025 SEDOL : BQ1LFF3

85,000.000

100.358589

2,127.95

85,304.80

85,200.72

104.08

0.00

104.08

Issue Date: 06 Oct 22 Rate: 5.15% Yield to Maturity: 4.436% Maturity Date: 06 Oct 25

SOUTHWESTERN ELEC PWR CO SR NT SER N1.65% 03-15-2026 SEDOL : BLH3W80

131,000.000

97.183328

96.07

127,310.16

127,436.55

-126.39

0.00

-126.39

Issue Date: 10 Mar 21 Rate: 1.65% Call Date: 15 Feb 26 Call Price: 100.00 Yield to Maturity: 4.698% Maturity Date: 15 Mar 26

SUNOCO LOGISTICS 3.9% DUE 07-15-2026 SEDOL : BDGTNQ8

381,000.000

99.135881

3,136.90

377,707.71

377,307.84

399.87

0.00

399.87

Issue Date: 12 Jul 16 Rate: 3.90% Call Date: 15 Apr 26 Call Price: 100.00 Yield to Maturity: 4.594% Maturity Date: 15 Jul 26

SUNTRUST BKS INC 4% DUE 05-01-2025 SEDOL : BYZGKB1

85,000.000

99.939517

1,416.67

84,948.59

84,941.96

6.63

0.00

6.63

Rate: 4.00% Yield to Maturity: 4.702% Maturity Date: 01 May 25

TARGA RES FIXED 5.2% DUE 07-01-2027 SEDOL : BPLH6Q2

382,000.000

101.183576

4,966.00

386,521.26

385,678.96

842.30

0.00

842.30

Issue Date: 07 Jul 22 Rate: 5.20% Call Date: 01 Jun 27 Call Price: 100.00 Yield to Maturity: 4.636% Maturity Date: 01 Jul 27

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

TARGET CORP 2.5% DUE 04-15-2026 SEDOL : BD07368

253,000.000

98.189836

2,916.53

248,420.29

248,315.15

105.14

0.00

105.14

Issue Date: 11 Apr 16 Rate: 2.50% Yield to Maturity: 4.30% Maturity Date: 15 Apr 26

T-MOBILE USA INC 2.05% DUE 02-15-2028 SEDOL : BM8GZS6

171,000.000

93.398265

447.93

159,711.03

159,534.86

176.17

0.00

176.17

Issue Date: 15 Feb 21 Rate: 2.05% Call Date: 15 Dec 27 Call Price: 100.00 Yield to Maturity: 4.526% Maturity Date: 15 Feb 28

T-MOBILE USA INC 2.25% DUE 02-15-2026 CUSIP : 87264ABR5

225,000.000

97.95641

646.88

220,401.92

220,263.14

138.78

0.00

138.78

Issue Date: 14 Jan 21 Rate: 2.25% Yield to Maturity: 4.665% Maturity Date: 15 Feb 26

TOYOTA MTR CR CORP 1.125% DUE 06-18-2026 SEDOL : BNTDTJ2

69,000.000

96.285834

222.09

66,437.23

66,402.64

34.59

0.00

34.59

Issue Date: 18 Jun 21 Rate: 1.125% Yield to Maturity: 4.297% Maturity Date: 18 Jun 26

TOYOTA MTR CR CORP 4.625% DUE 01-12-2028 SEDOL : BQ3Q233

141,000.000

100.753426

1,431.05

142,062.33

141,771.56

290.77

0.00

290.77

Issue Date: 12 Jan 23 Rate: 4.625% Yield to Maturity: 4.332% Maturity Date: 12 Jan 28

TOYOTA MTR CR CORP MEDIUM TERM NTSTRANCHE # TR 00182 . SEDOL : BN44XC1

367,000.000

98.029842

1,345.67

359,769.52

359,696.97

72.55

0.00

72.55

Issue Date: 16 Oct 20 Rate: 0.80% Yield to Maturity: 4.523% Maturity Date: 16 Oct 25

UNION PAC CORP 3.75% 07-15-2025 CUSIP : 907818ES3

279,000.000

99.744908

2,208.75

278,288.29

278,335.51

-47.22

0.00

-47.22

Rate: 3.75% Yield to Maturity: 4.633% Maturity Date: 15 Jul 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

VALERO ENERGY CORP FIXED 2.15% DUE09-15-2027 SEDOL : BN78DG4

404,000.000	94.465607	386.04	381,641.05	380,587.77	1,053.28	0.00	1,053.28
Issue Date: 10 Sep 20 Rate: 2.15% Call Date: 15 Jul 27 Call Price: 100.00 Yield to Maturity: 4.557% Maturity Date: 15 Sep 27							

VENTAS RLTY LTD FIXED 4.125% DUE01-15-2026 SEDOL : BYMPWN7

185,000.000	99.49449	1,611.04	184,064.81	183,687.95	376.86	0.00	376.86
Issue Date: 16 Jul 15 Rate: 4.125% Call Date: 15 Oct 25 Call Price: 100.00 Yield to Maturity: 4.778% Maturity Date: 15 Jan 26							

VISA INC 3.15% DUE 12-14-2025 SEDOL : BYPHGN8

148,000.000	99.228323	1,385.65	146,857.92	146,831.29	26.63	0.00	26.63
Issue Date: 14 Dec 15 Rate: 3.15% Call Date: 14 Sep 25 Call Price: 100.00 Yield to Maturity: 4.27% Maturity Date: 14 Dec 25							

WALMART INC 3.9% DUE 09-09-2025 BEO SEDOL : BPMQ884

83,000.000	99.855171	197.82	82,879.79	82,909.78	-29.99	0.00	-29.99
Issue Date: 09 Sep 22 Rate: 3.90% Yield to Maturity: 4.231% Maturity Date: 09 Sep 25							

WASTE MGMT INC DEL 3.15% DUE 11-15-2027 SEDOL : BF4L069

573,000.000	97.223636	6,818.70	557,091.43	555,771.81	1,319.62	0.00	1,319.62
Issue Date: 08 Nov 17 Rate: 3.15% Call Date: 15 Aug 27 Call Price: 100.00 Yield to Maturity: 4.279% Maturity Date: 15 Nov 27							

WELLTOWER OP LLC 4% SNR 01/06/2025 USD SEDOL : BY6Z910

65,000.000	99.958546	866.67	64,973.05	64,913.55	59.50	0.00	59.50
Rate: 4.00% Yield to Maturity: 4.227% Maturity Date: 01 Jun 25							

WILLIAMS PARTNERS 4% DUE 09-15-2025 SEDOL : BW9H6P2

136,000.000	99.718534	241.78	135,617.21	135,533.05	84.16	0.00	84.16
Issue Date: 03 Mar 15 Rate: 4.00% Yield to Maturity: 4.628% Maturity Date: 15 Sep 25							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr IDExchange rate/
local market priceAccrued
income/expense

Market Value

Cost

Market

Unrealized gain/loss

Translation

Total

*Fixed Income***Corporate bonds**

Total USD	176,794.64	23,088,967.19	23,056,484.17	32,483.02	0.00	32,483.02
Total United States	176,794.64	23,088,967.19	23,056,484.17	32,483.02	0.00	32,483.02
Total Corporate Bonds						
26,510,000.000	204,397.26	25,950,910.54	25,914,779.60	36,130.94	0.00	36,130.94
Total Fixed Income						
37,633,800.000	238,064.03	36,529,561.16	36,482,303.78	47,257.38	0.00	47,257.38

*Cash and Cash Equivalents***Short term bills and notes****United States - USD**

UNITED STS TREAS BILLS 0% T-BILL 07-17-2025 SEDOL : BTFK9C2

140,000.000	98.755382	0.00	138,257.53	138,282.08	-24.55	0.00	-24.55
Yield to Maturity: 4.325%	Maturity Date: 17 Jul 25						
Total USD		0.00	138,257.53	138,282.08	-24.55	0.00	-24.55
Total United States		0.00	138,257.53	138,282.08	-24.55	0.00	-24.55
Total Short Term Bills and Notes							
140,000.000		0.00	138,257.53	138,282.08	-24.55	0.00	-24.55

Cash

◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
<u>Investment Mgr ID</u>	Shares/PAR value					Market	Translation
							Total
<i>Cash and Cash Equivalents</i>							
Cash							
USD - United States dollar							
		1.00	0.00	5,123.39	5,123.39	0.00	0.00
Total cash - all currencies			0.00	5,123.39	5,123.39	0.00	0.00
Total cash - all countries			0.00	5,123.39	5,123.39	0.00	0.00
Total Cash			0.00	5,123.39	5,123.39	0.00	0.00
5,123.390							
Total Cash and Cash Equivalents							
145,123.390			0.00	143,380.92	143,405.47	-24.55	0.00
-24.55							
Total			238,064.03	36,672,942.08	36,625,709.25	47,232.83	0.00
37,778,923.390							47,232.83

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Local 805 Pension and Retirement Fund	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the Local 805 Pension and Retirement Fund	D Employer Identification Number (EIN) 13-1917612

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 4 Day 1 Year 2024

b Assets

(1) Current value of assets.....	1b(1)	50,332,861
(2) Actuarial value of assets for funding standard account.....	1b(2)	48,455,958

c (1) Accrued liability for plan using immediate gain methods..... **1c(1)** 149,421,235

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases.....	1c(2)(a)	0
(b) Accrued liability under entry age normal method.....	1c(2)(b)	0
(c) Normal cost under entry age normal method.....	1c(2)(c)	0

(3) Accrued liability under unit credit cost method..... **1c(3)** 149,421,235

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)..... **1d(1)**

(2) "RPA '94" information:

(a) Current liability.....	1d(2)(a)	210,683,725
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	1,325,186
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	0

(3) Expected plan disbursements for the plan year..... **1d(3)** 12,507,431

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary	<u>12/18/2025</u> Date 23-08116
Vincent Regalbuto Type or print name of actuary	Most recent enrollment number (856) 795-7777
O'Sullivan Associates, Inc. Firm name	Telephone number (including area code)
1236 Brace Road, Unit E Cherry Hill NJ 08034 Address of the firm	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	50,332,861
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	988	143,462,629
(3) For active participants:		
(a) Non-vested benefits		1,287,856
(b) Vested benefits		30,264,328
(c) Total active	453	31,552,184
(4) Total	1,948	210,683,725
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	23.89 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/01/2024	1,845,569				
10/01/2024	54,052				
Totals ▶			3(b)	1,899,621	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					54,052

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	32.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		2051

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.99 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.1%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	17.3%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	670,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-13,518,404	-1,313,106
4	-118,231	-11,484

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	76,452,991
b Employer's normal cost for plan year as of valuation date.....	9b	1,375,822

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	137,978,951	18,860,970
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 5,801,387**e** Total charges. Add lines 9a through 9d..... **9e** 102,491,170**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 0**g** Employer contributions. Total from column (b) of line 3..... **9g** 1,899,621

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	113,466,665	13,930,726

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... **9i** 887,534**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	108,481,564	
9j(2)	147,317,742	
9j(3)		0

k (1) Waived funding deficiency **9k(1)** 0**(2)** Other credits **9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) **9l** 16,717,881**m** Credit balance: If line 9l is greater than line 9e, enter the difference **9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference **9n** 85,773,289**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year **9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date **9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) **9o(2)(b)** 0**(3)** Total as of valuation date **9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10** 87,724,600**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

Schedule MB (2024)
Statement by Enrolled Actuary

Local No. 805 Pension and Retirement Fund
EIN: 13-1917612 PN: 001

Employer Contributions (line 3)

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year and were assumed to be paid at the end of the month.

Withdrawal Liability Amounts (line 3d)

Attached is a breakdown for the withdrawal liability payment amount shown in line 3 of the Schedule MB, along with the dates collected throughout the Plan Year from previously contributing employers.

Illustration Supporting Actuarial Certification of Status (line 4b)

Attached is a copy of the PPA Zone Certification.

Documentation Regarding Progress under Rehabilitation Plan (line 4c)

Attached is documentation regarding progress under the Rehabilitation Plan.

Description of Benefit Reductions Due to Suspension or Partition (line 4d and 4e)

Attached is a detailed explanation of the benefit reductions, per the approved Suspension and Partition.

Cash Flow Projections (line 4f)

Attached is an illustration showing year-by-year cash flow projections.

The Actuarial Assumptions and Methods (line 6)

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation. The actuarial assumptions and methods used in this valuation differ from those used in the prior valuation; please refer to the Justification for Change in Actuarial Assumptions (line 11) section for the changes.

Plan Provisions (line 6)

Attached is a summary of the plan provisions valued. The plan provisions underlying this valuation do not differ from those underlying the prior valuation.

Schedule of Projection of Expected Benefit Payments (line 8b(1))

Attached is a schedule of projection of expected benefit payments.

Schedule of Active Participant Data (line 8b(2))

Attached is a schedule of active participant data.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Attached is a projection of employer contributions and withdrawal liability payments expected to be received for the entire plan in each of the next ten plan years.

Amortization Bases (line 9)

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

Explanation of Prior Credit Balance/Funding Deficiency Discrepancy (line 9f)

Attached is justification for the funding deficiency at the beginning of this year differing from the end of last year.

Change in Actuarial Assumptions (line 11)

A justification for the changes in actuarial assumptions is attached.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the Plan administration.

**Schedule MB (2024), Line 3d -
Withdrawal Liability Amounts**

**Local 805 Pension and Retirement Plan
EIN: 13-1917612 PN: 001**

<u>Employer</u>	<u>Date Of Payment</u>	<u>Amount Paid</u>
I.B.T. Local 810	05/15/2024	\$ 5,979.00
	08/08/2024	5,979.00
	11/04/2024	5,979.00
	03/25/2025	5,979.00
Globe Wholesale	04/11/2024	\$ 7,534.00
	07/10/2024	7,534.00
	10/24/2024	7,534.00
	01/08/2025	7,534.00
	Total	\$ 54,052.00

7. Government (5500) Reporting

7.1. Illustration Supporting Actuarial Certification of Status (Line 4b)

Based on the following actuarial measures, the Local 805 Pension and Retirement Fund is in “Critical” status as per the Pension Protection Act.

- The Plan received Special Financial Assistance (SFA) and therefore as per the American Rescue Plan Act, the Plan will be certified in Critical Status through the end of 2051.

Below is a ten year projection of the Plan’s Funded Percentage and Credit Balance supporting the Actuarial Certification.

As of Apr. 1	Funded %	Credit Balance
2024	32.4%	\$ (76,452,991)
2025	36.8%	(85,712,919)
2026	42.5%	(94,084,024)
2027	47.6%	(100,690,041)
2028	53.1%	(103,087,723)
2029	59.3%	(103,564,884)
2030	66.0%	(102,678,797)
2031	73.5%	(98,228,288)
2032	81.7%	(91,376,804)
2033	90.8%	\$ (82,375,193)

7.2. Documentation Regarding Progress under Funding Improvement or Rehabilitation Plan (Line 4c)

After considering and rejecting as unreasonable various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). Based upon the provisions of IRC §432(e)(3)(A)(ii), the Plan is making required progress in its Rehabilitation Plan.

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2029	59.3%	(103,564,884)
2030	66.0%	(102,678,797)
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7.3. Description of Benefit Reductions Due to Suspension or Partition (Lines 4e and 4e)

The Suspension of Benefits and the Partition are no longer being applied to the Plan in lieu of SFA approval.

7.4. Cash Flow Projections for Non-SFA Assets (Line 4f)

Plan Year Ending Mar. 31	Projected Cash Flows			
	Contributions	Investment		Expenses
		Income	Benefits Paid	
2024	\$ 2,358,687	\$ 7,233,262	\$(12,905,033)	\$ (669,473)
2025	1,958,392	3,078,723	(12,507,431)	(689,807)
2026	1,959,296	3,380,977	(12,521,966)	(703,603)
2027	1,960,228	3,701,422	(12,322,448)	(717,675)
2028	1,961,184	4,041,149	(12,132,256)	(732,029)
2029	1,962,172	4,401,319	(11,955,915)	(746,670)
2030	1,963,192	4,783,159	(11,803,852)	(761,603)
2031	1,964,240	5,187,971	(11,610,277)	(776,835)
2032	1,965,320	5,617,136	(11,410,903)	(792,372)
2033	1,966,432	6,072,117	(11,153,717)	(808,219)
2034	1,967,576	6,554,464	(10,920,330)	(824,383)
2035	1,968,756	7,065,822	(10,662,542)	(840,871)
2036	1,969,972	7,607,933	(10,485,643)	(857,688)
2037	1,971,220	8,182,645	(10,266,797)	(874,842)
2038	1,954,575	8,791,378	(9,997,925)	(892,339)
2039	1,949,924	9,228,879	(9,698,469)	(910,186)
2040	1,951,288	9,382,145	(9,417,858)	(928,390)
2041	1,952,700	9,449,033	(9,145,490)	(946,958)
2042	1,954,148	9,535,275	(8,871,816)	(965,897)
2043	1,955,644	9,643,052	(8,564,861)	(985,215)
2044	\$ 1,904,340	\$ 9,772,343	\$ (8,281,386)	\$ (1,004,919)

7.3. Description of Benefit Reductions Due to Suspension or Partition (Lines 4e and 4e)

The Suspension of Benefits and the Partition are no longer being applied to the Plan in lieu of SFA approval.

7.4. Cash Flow Projections for Non-SFA Assets (Line 4f)

Plan Year Ending Mar. 31	Projected Cash Flows			
	Contributions	Investment		Expenses
		Income	Benefits Paid	
2024	\$ 2,358,687	\$ 7,233,262	\$(12,905,033)	\$ (669,473)
2025	1,958,392	3,078,723	(12,507,431)	(689,807)
2026	1,959,296	3,380,977	(12,521,966)	(703,603)
2027	1,960,228	3,701,422	(12,322,448)	(717,675)
2028	1,961,184	4,041,149	(12,132,256)	(732,029)
2029	1,962,172	4,401,319	(11,955,915)	(746,670)
2030	1,963,192	4,783,159	(11,803,852)	(761,603)
2031	1,964,240	5,187,971	(11,610,277)	(776,835)
2032	1,965,320	5,617,136	(11,410,903)	(792,372)
2033	1,966,432	6,072,117	(11,153,717)	(808,219)
2034	1,967,576	6,554,464	(10,920,330)	(824,383)
2035	1,968,756	7,065,822	(10,662,542)	(840,871)
2036	1,969,972	7,607,933	(10,485,643)	(857,688)
2037	1,971,220	8,182,645	(10,266,797)	(874,842)
2038	1,954,575	8,791,378	(9,997,925)	(892,339)
2039	1,949,924	9,228,879	(9,698,469)	(910,186)
2040	1,951,288	9,382,145	(9,417,858)	(928,390)
2041	1,952,700	9,449,033	(9,145,490)	(946,958)
2042	1,954,148	9,535,275	(8,871,816)	(965,897)
2043	1,955,644	9,643,052	(8,564,861)	(985,215)
2044	\$ 1,904,340	\$ 9,772,343	\$ (8,281,386)	\$ (1,004,919)

7.5. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date	March 31, 2024	
Discount Rate	Non-SFA funds:	6.00% per annum
	SFA funds:	5.00% per annum
Mortality	Pre-Decrement:	PRI-2012 Blue Collar Employee
	Post-Decrement:	PRI-2012 Blue Collar Annuitant
	Post-Disablement:	PRI-2012 Disabled Annuitant
	Beneficiaries:	PRI-2012 Blue Collar Contingent Survivor
	All tables are amount-weighted and use Scale MP-2021 generational mortality improvement.	
Termination	Sarason T-8 Table	
Retirement Age		
Actives	<u>Age</u>	<u>Percent Retiring</u>
	55	20%
	56-61	5%
	62	25%
	63-64	5%
	65	70%
	66	50%
	67+	100%
If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service. For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).		
Terminated Vesteds	Age 58 if eligible, otherwise age 65	
Incidence of Disability	<u>Age</u>	<u>Table</u>
	Pre-55	None
	55 and later	1987 CGDT
Employment	All actives work 12 months	
Percent Married	50%	

Age of Spouse	Females are 3 years younger than their spouses.
Form of Benefit	All participants are assumed to elect the life annuity.
Expenses	\$670,000 payable at the beginning of the year, annually increasing by 2.0%.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last three years. Unrecognized returns are equal to the difference between the actual market return and the expected return on the market value, and is recognized over a three year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

The Plan assets are the Local 805 Pension & Retirement Fund's total assets less the value of the Special Financial Assistance (SFA). The value of the SFA is the amount held in the Plan's SFA investment account. All projections of the Plan's assets assume all benefit payment and expenses will be paid with SFA assets until the SFA assets are exhausted.

Funding Method Unit Credit

New Entrant Profile	Entry			
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
	25	42%	3%	45%
	35	14%	4%	18%
	45	20%	3%	23%
	55	<u>10%</u>	<u>4%</u>	<u>14%</u>
	Total	86%	14%	100%

RPA '94 Current Liability Assumptions

Interest	2.99%
Mortality	As per IRS Regulation §1.430(h)(3)-1

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

7.5. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date	March 31, 2024	
Discount Rate	Non-SFA funds:	6.00% per annum
	SFA funds:	5.00% per annum
Mortality	Pre-Decrement:	PRI-2012 Blue Collar Employee
	Post-Decrement:	PRI-2012 Blue Collar Annuitant
	Post-Disablement:	PRI-2012 Disabled Annuitant
	Beneficiaries:	PRI-2012 Blue Collar Contingent Survivor
	All tables are amount-weighted and use Scale MP-2021 generational mortality improvement.	
Termination	Sarason T-8 Table	
Retirement Age		
Actives	<u>Age</u>	<u>Percent Retiring</u>
	55	20%
	56-61	5%
	62	25%
	63-64	5%
	65	70%
	66	50%
	67+	100%
If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service. For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).		
Terminated Vesteds	Age 58 if eligible, otherwise age 65	
Incidence of Disability	<u>Age</u>	<u>Table</u>
	Pre-55	None
	55 and later	1987 CGDT
Employment	All actives work 12 months	
Percent Married	50%	

Age of Spouse	Females are 3 years younger than their spouses.
Form of Benefit	All participants are assumed to elect the life annuity.
Expenses	\$670,000 payable at the beginning of the year, annually increasing by 2.0%.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last three years. Unrecognized returns are equal to the difference between the actual market return and the expected return on the market value, and is recognized over a three year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value. The Plan assets are the Local 805 Pension & Retirement Fund's total assets less the value of the Special Financial Assistance (SFA). The value of the SFA is the amount held in the Plan's SFA investment account. All projections of the Plan's assets assume all benefit payment and expenses will be paid with SFA assets until the SFA assets are exhausted.

Funding Method Unit Credit

New Entrant Profile	Entry			
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
	25	42%	3%	45%
	35	14%	4%	18%
	45	20%	3%	23%
	55	<u>10%</u>	<u>4%</u>	<u>14%</u>
	Total	86%	14%	100%

RPA '94 Current Liability Assumptions

Interest	2.99%
Mortality	As per IRS Regulation §1.430(h)(3)-1

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

7.6. Justification for Change in Actuarial Assumptions (Line 11)

The following assumptions were changed from the previous valuation to better reflect anticipated Plan experience:

- The annual employment assumption changed from 5,436 total units in Plan Year ending 3/31/2025, decreasing 0.6% per year to 4,528 units over the Plan Years ending 3/31/2027 and beyond, to having all current actives work a total of 12 months.
- The expense assumption changed from \$670,000 payable at the beginning of the year, to \$670,000 payable at the beginning of the year, annually increasing by 2.0%.
- The Terminated Vested retirement assumption changed in following ways:

From:

<u>Age</u>	<u>Percent Retiring</u>
55	20%
56-64	25%
65+	100%

To: Age 58, if eligible for early, otherwise age 65

- The form of benefit assumption changed in the following ways:

From: All unmarried participants take a life annuity. Married participants are assumed to take their benefits as shown below:

<u>Form</u>	<u>Percent</u>
100% J&S	60%
75% J&S	10%
50% J&S	<u>30%</u>
Total	100%

To: All participants are assumed to take a life annuity.

7.7. Summary of Plan Provisions (Line 6)

Participation	Immediate		
Credited Service	<u>Effective</u>	<u>Definition</u>	
	March 31, 2010 and prior	1,000 hours equals one year	
	April 1, 2010 and after	1/12 th of a year for each month or part thereof for which a contribution is obligated to be made	
Vesting Credit	1,000 hours equals one year		
Break Year	A year with less than 501 hours worked		
Suspension of Benefits	A member's benefit is suspended while working over the Hour Threshold while in Prohibited Employment.		
Prohibited Employment	Work in an industry covered by the Plan in the same geographical area covered by the Plan		
Hours Threshold	40 hours per month, except as follows:		
	<u>Age</u>	<u>Credited Service</u>	<u>Hours Threshold</u>
	50	25 years	70
	65	15 years	70

Normal Retirement Pension

Age requirement:	65
Service requirement:	Five years of Credited Service, or the fifth anniversary of participation

Amount: (Preferred Schedule)	<u>Monthly Benefit per year of Credited Service</u>		
	<u>Period</u>	<u>YRC</u>	<u>Non-YRC</u>
	Prior to 4/1/2005	\$100	\$100
	4/1/2005-3/31/2006	\$100	\$0
	4/1/2006-3/31/2010	\$50	\$50
	4/1/2010 and after*	1% of contributions	1% of contributions

* The monthly accrual for this period is 1/12 of \$50 per month of Credited Service earned until the Participant's employer switched to the 1% formula. The accrual will not exceed \$50 per month in any case.

Minimum for Participants who worked prior to January 1, 1999 who earn 15 or more years of Credited Service:

<u>YRC</u>	<u>Non-YRC</u>
\$2,500	\$2,100

Early Retirement Pension

Age requirement	55
Service requirement	15 years of Credited Service
Amount	Normal Retirement actuarially reduced, with a minimum as below. Minimum for Participants who worked prior to January 1, 1999.

	<u>YRC</u>	<u>Non-YRC</u>
55	\$ 800	\$ 672
56	877	737
57	991	833
58	1,109	931
59	1,247	1,048
60	1,380	1,159
61	1,559	1,309
62	1,751	1,471
63	1,950	1,638
64	2,200	1,848
65	\$ 2,500	\$ 2,100

25-Year Service Retirement Pension

Rehabilitation Plan: Preferred Schedule

The following was eliminated for all Participants except those with at least 20 years of Credited Service earned through April 1, 2009.

Age requirement	None						
Service requirement	25 years of Credited Service Must have worked on or after January 1, 1999						
Amount:	<table> <tr> <th><u>Age</u></th><th><u>Monthly Benefit</u></th></tr> <tr> <td>Less than 55</td><td>Benefit earned prior to 4/1/2005 unreduced</td></tr> <tr> <td>55 and older</td><td>Entire benefit unreduced</td></tr> </table>	<u>Age</u>	<u>Monthly Benefit</u>	Less than 55	Benefit earned prior to 4/1/2005 unreduced	55 and older	Entire benefit unreduced
<u>Age</u>	<u>Monthly Benefit</u>						
Less than 55	Benefit earned prior to 4/1/2005 unreduced						
55 and older	Entire benefit unreduced						

The benefit payable is based on the Participant's age on the date the payment is made, not the age of retirement.

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

20-Year Service Pension

Rehabilitation Plan: Preferred Schedule

The following was eliminated for all Participants except those with at least 20 years of Credited Service earned through April 1, 2009.

Age requirement	None
Service requirement	20 years of Credited Service, with at least 20 years of Credited Service earned through April 1, 2009
	Must have worked on or after January 1, 1999
Amount	\$1,250 per month

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

Disability Retirement Pension

Rehabilitation Plan: Preferred Schedule

Age requirement	55
Service requirement	15 years of Credited Service
Amount	Normal Retirement Pension

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

Vested Pension

Age requirement:	None
Service requirement:	5 years
Amount:	For Participants who did not work prior to January 1, 1999: The Early Retirement Pension or Normal Retirement Pension as appropriate For Participants with less than 15 years of Credited Service who worked prior to January 1, 1999, the greater of their actuarially reduced Early Retirement Pension, or the minimum Early Retirement Pension table above, multiplied by a fraction: • The numerator of the fraction is the Participant's years of Credited Service • The denominator of the fraction is 30

Pre-retirement death

Married

Age requirement: None

Service requirement: 5 years

Amount: 100% of the benefit Participant would have received had he retired the day before he died and elected the 100% joint and survivor option. Benefits commence to beneficiary when Participant would have first been eligible to retire.

Non-Married None

Post-retirement death

Qualified Joint & Survivor Annuity If married, pension benefits are paid in the form of an actuarially reduced joint and survivor annuity unless this form is rejected by Participant and spouse. If rejected, or if not married, benefits are payable for the life of the Participant.

Suspension of Benefits The Suspension of Benefits and the Partition are no longer being applied to the Plan in lieu of SFA approval.

Recent Plan Changes

<u>Effective</u>	<u>Plan Change</u>
5/3/2022	The Suspension of Benefits and the Partition are no longer being applied to the Plan in lieu of SFA approval.
1/1/2019	All benefits earned as of 1/1/2019 were suspended to the full extent allowable by the Multiemployer Pension Reform Act of 2014.
4/1/2014 (RP update)	Preferred Plan • Accruals are not to exceed \$50 per year. Default Plan • Accruals are not to exceed \$50 per year.
2/24/2009 (RP)	Preferred Plan • The accrual rate was reduced to 1% of annual employer contributions. • The 20-Year Service Pension and 25-Year Service Pension was removed for Participants who did not have 20 years of Credited Service as of April 1, 2009. Default Plan • The accrual rate was reduced to 1% of annual employer contributions. • The 20-Year Service Pension and 25-Year Service Pension was removed for all Participants. • The Disability Retirement Pension was removed for all Participants not in pay status.
3/31/2005	Effective March 31, 2005, all benefits accrued under the Plan were frozen and no additional benefits would accrue for all active participants except those employed by Yellow Freight. However, an arbitrator's decision awarded the frozen participants a \$50 per month accrual for the period April 1, 2006 to March 31, 2007 and the Trustees approved a \$50 per month accrual for the period April 1, 2007 to March 31, 2009.

7.8. Contribution Rates

Average Contribution for Plan Year Ending 3/31/2025		
Employer	% of Plan	Average Contribution For Plan Year
Amsterdam Tobacco Co.	0.00%	\$ -
Globe Wholesale	0.00%	\$ 348.29
HLA	93.30%	\$ 348.28
Local 810 IBT	0.23%	\$ 350.00
Panasonic	4.65%	\$ 390.00
Sunrise Tobacco Co.	0.91%	\$ 348.29
T&R Tobacco Sales	0.91%	\$ 358.73
Average Contribution Rate	100.00%	\$ 350.32

7.9. Schedule of Projection of Expected Benefit Payments (Line 8b(1))

Plan Year Ending Mar. 31	Active Participants	Separated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	\$ 541,381	\$ 408,239	\$ 11,557,811	\$ 12,507,431
2026	744,071	628,876	11,138,805	12,511,752
2027	887,983	698,740	10,715,326	12,302,049
2028	1,015,492	788,797	10,288,961	12,093,250
2029	1,157,323	878,310	9,860,879	11,896,512
2030	1,277,434	1,006,347	9,432,011	11,715,792
2031	1,373,851	1,111,563	9,003,109	11,488,523
2032	1,470,030	1,211,388	8,574,828	11,256,246
2033	1,538,556	1,272,773	8,147,773	10,959,102
2034	1,586,632	1,368,076	7,722,546	10,677,254
2035	1,617,548	1,452,681	7,299,797	10,370,026
2036	1,664,255	1,570,849	6,880,307	10,115,411
2037	1,673,712	1,687,278	6,464,992	9,825,982
2038	1,671,331	1,767,818	6,054,897	9,494,046
2039	1,663,053	1,806,708	5,651,242	9,121,003
2040	1,655,312	1,852,657	5,255,422	8,763,391
2041	1,638,028	1,909,855	4,868,988	8,416,871
2042	1,605,770	1,970,272	4,493,535	8,069,577
2043	1,576,548	1,976,709	4,130,566	7,683,823
2044	1,545,068	1,986,608	3,781,335	7,313,011
2045	1,500,543	1,979,024	3,446,827	6,926,394
2046	1,445,656	1,964,439	3,127,799	6,537,894
2047	1,393,324	1,973,103	2,824,783	6,191,210
2048	1,339,879	1,937,482	2,538,170	5,815,531
2049	1,276,656	1,913,272	2,268,300	5,458,228
2050	1,216,340	1,856,862	2,015,459	5,088,661
2051	1,158,658	1,790,972	1,779,884	4,729,514
2052	1,091,311	1,736,416	1,561,749	4,389,476
2053	1,022,010	1,678,146	1,361,149	4,061,305
2054	952,807	1,607,423	1,178,038	3,738,268
2055	883,213	1,545,633	1,012,213	3,441,059
2056	814,170	1,465,350	863,321	3,142,841
2057	749,972	1,394,789	730,833	2,875,594
2058	686,331	1,314,386	614,070	2,614,787
2059	625,299	1,238,578	512,192	2,376,069
2060	567,373	1,158,112	424,236	2,149,721
2061	512,948	1,077,112	349,110	1,939,170
2062	462,167	995,143	285,642	1,742,952
2063	415,125	915,162	232,607	1,562,894
2064	371,921	837,539	188,754	1,398,214
2065	332,372	762,634	152,862	1,247,868
2066	296,464	690,784	123,766	1,111,014
2067	263,846	622,313	100,376	986,535
2068	234,457	557,518	81,710	873,685
2069	207,991	496,638	66,899	771,528
2070	184,237	439,860	55,191	679,288
2071	162,941	387,315	45,945	596,201
2072	143,904	339,064	38,629	521,597
2073	126,906	295,111	32,811	454,828
2074	\$ 111,741	\$ 255,388	\$ 28,143	\$ 395,272

7.10. Schedule of Active Participant Data (Line 8b(2))

Age	Years of Pension Credit																				
	0-1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+		
	Accrued		Accrued		Accrued		Accrued		Accrued		Accrued		Accrued		Accrued		Accrued		Accrued		
No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.
<25	1	38	30	90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25-29	2	37	23	100	4	231	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30-34	2	41	23	86	12	242	2	429	-	-	-	-	-	-	-	-	-	-	-	-	-
35-39	4	28	21	127	12	272	4	423	3	792	-	-	-	-	-	-	-	-	-	-	-
40-44	1	38	33	119	11	264	2	450	3	701	2	1,001	-	-	-	-	-	-	-	-	-
45-49	1	24	17	113	9	251	7	501	2	673	4	1,318	2	1,554	-	-	-	-	-	-	-
50-54	-	-	20	110	18	281	5	526	4	710	8	1,353	5	1,566	-	-	-	-	-	-	-
55-59	-	-	10	109	21	299	6	532	5	798	11	1,180	8	1,691	6	2,173	-	-	-	-	-
60-64	-	-	12	114	8	286	8	501	4	761	5	1,218	12	1,659	3	2,086	1	2,481	3	3,223	
65-69	-	-	2	85	7	289	2	466	4	772	4	1,247	3	1,686	2	2,305	1	2,556	1	3,086	
70+	-	-	-	-	1	302	-	-	1	671	1	1,455	-	-	-	-	-	-	1	3,466	
Unknown	1	31	2	89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

7.11. Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Plan Year Ending Mar. 31	Employer Contributions	Withdrawal Liability Payments
2025	\$ 1,904,340	\$ 54,052
2026	1,904,340	54,956
2027	1,904,340	55,888
2028	1,904,340	56,844
2029	1,904,340	57,832
2030	1,904,340	58,852
2031	1,904,340	59,900
2032	1,904,340	60,980
2033	1,904,340	62,092
2034	\$ 1,904,340	\$ 63,236

7.12. Schedule of Funding Standard Account Bases (Lines 9c and 9h)

Amortization Charges as of 4/1/2024

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
2005	Combined & Offset	\$ 7,003,569	3	\$ 2,528,292
2006	Experience Loss	1,066,460	2	548,761
2006	Plan Amendment	384,362	17	34,609
2007	Experience Loss	952,253	3	336,082
2007	Plan Amendment	243,219	18	21,191
2008	Experience Loss	1,298,192	4	353,441
2010	Experience Loss	34,710	1	34,710
2011	Experience Loss	229,884	2	118,290
2012	Experience Loss	533,982	3	188,460
2013	Experience Loss	1,177,997	4	320,717
2014	Experience Loss	250,764	5	56,161
2015	Assumption Change	11,017,529	6	2,113,730
2016	Experience Loss	3,187,218	7	538,625
2016	Assumption Change	1,477,598	7	249,707
2017	Experience Loss	3,811,885	8	579,104
2018	Experience Loss	3,736,671	9	518,277
2020	Experience Loss	614,830	11	73,543
2022	Assumption Change	105,619	13	11,255
2023	Plan Amendment (Suspension & Partition)	98,716,175	14	10,019,218
2023	Assumption Change	<u>2,136,034</u>	14	<u>216,797</u>
Total Charges		\$ 137,978,951		\$ 18,860,970

Amortization Credits as of 4/1/2024

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
2015	Experience Gain	\$ (230,212)	6	\$ (44,167)
2017	Assumption Change	(952,184)	8	(144,656)
2019	Experience Gain	(2,980,396)	10	(382,019)
2019	Assumption Change	(869,704)	10	(111,476)
2019	Plan Amendment (Suspension)	(38,756,282)	10	(4,967,676)
2019	Plan Amendment (Partition)	(45,756,909)	10	(5,864,998)
2020	Assumption Change	(96,978)	11	(11,600)
2021	Experience Gain	(1,874,777)	12	(210,960)
2021	Assumption Change	(1,455,768)	12	(163,811)
2022	Experience Gain	(1,742,927)	13	(185,737)
2023	Experience Gain	(5,113,893)	14	(519,036)
2024	Experience Gain	(13,518,404)	15	(1,313,106)
2024	Assumption Change	<u>(118,231)</u>	15	<u>(11,484)</u>
Total Credits		\$ (113,466,665)		\$ (13,930,726)
Net Charge/(Credit)		\$ 24,512,286		\$ 4,930,244

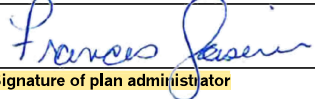
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
☐ a single-employer plan ☐ a DFE (specify) _____	
B This return/report is: ☐ the first return/report ☐ the final return/report	
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here ▶ ☒	
D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
☐ special extension (enter description) _____	
E If this is a retroactively adopted plan permitted by SECURE Act section 201 , check here. ▶ ☐	

Part II	Basic Plan Information — enter all requested information
1 a Name of plan LOCAL 805 PENSION & RETIREMENT FUND	1b Three-digit plan number (PN).... ▶ 001
	1c Effective date of plan 12/20/1954
2 a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	2b Employer Identification Number (EIN) 13-1917612
	2c Plan Sponsor's telephone number 212-308-4200
	2d Business code (see instructions) 484110
BOARD OF TRUSTEES LOCAL 805 PENSION & RETIREMENT FUND 655 THIRD AVENUE, 12TH FLOOR NEW YORK, NY 10017	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		12/16/2025	Frances Jasmin
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE