

|   |   |   |
|---|---|---|
| <p style="text-align: center;"><b>Form 5500</b></p> <p style="font-size: small;">Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor<br/>Employee Benefits Security<br/>Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p> | <p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;"><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b></p> | <p style="font-size: x-small;">OMB Nos. 1210-0110<br/>1210-0089</p> <hr/> <p style="font-size: large; text-align: center;"><b>2024</b></p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p> |
|---|---|---|

**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

|  |  |
|--|--|
| <p><b>1a</b> Name of plan<br/> <u>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</u></p>  | <p><b>1b</b> Three-digit plan number (PN) ▶ <u>501</u></p>   |
| <p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br/>         Mailing address (include room, apt., suite no. and street, or P.O. Box)<br/>         City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br/> <u>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</u><br/> <u>6425 KATELLA AVE</u><br/> <u>CYPRESS, CA 90630</u></p> | <p><b>1c</b> Effective date of plan<br/> <u>04/04/1964</u></p> <p><b>2b</b> Employer Identification Number (EIN)<br/> <u>95-2301788</u></p> <p><b>2c</b> Plan Sponsor's telephone number<br/> <u>714-220-2297</u></p> <p><b>2d</b> Business code (see instructions)<br/> <u>445110</u></p> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |   |            |  |
|------------------|---|------------|--|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 01/13/2026 | MILLER KAPLAN ARASE LLP                                      |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |   |            |  |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |   |            |  |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|   |              |  |  |
|---|--------------|--|--|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor  |              | <b>3b</b> Administrator's EIN              |  |
|   |              | <b>3c</b> Administrator's telephone number |  |
|   |              |  |  |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: |              | <b>4b</b> EIN                              |  |
| <b>a</b> Sponsor's name   |              | <b>4d</b> PN                               |  |
| <b>c</b> Plan Name  |              |  |  |
| <b>5</b> Total number of participants at the beginning of the plan year   | <b>5</b>     | 54553                                      |  |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                      |              |  |  |
| <b>6a(1)</b> Total number of active participants at the beginning of the plan year  | <b>6a(1)</b> | 38456                                      |  |
| <b>6a(2)</b> Total number of active participants at the end of the plan year  | <b>6a(2)</b> | 38865                                      |  |
| <b>b</b> Retired or separated participants receiving benefits   | <b>6b</b>    | 15939                                      |  |
| <b>c</b> Other retired or separated participants entitled to future benefits  | <b>6c</b>    | 0  |  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b>   | <b>6d</b>    | 54804                                      |  |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits  | <b>6e</b>    |  |  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b>   | <b>6f</b>    | 54804                                      |  |
| <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)  | <b>6g(1)</b> |  |  |
| <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)  | <b>6g(2)</b> |  |  |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested  | <b>6h</b>    |  |  |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)  | <b>7</b>     | 25   |  |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:  
 4A 4C 4D 4E 4H 4L 4Q

|   |   |
|---|---|
| <b>9a</b> Plan funding arrangement (check all that apply)               | <b>9b</b> Plan benefit arrangement (check all that apply)               |
| (1) <input type="checkbox"/> Insurance                                  | (1) <input checked="" type="checkbox"/> Insurance                       |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust                           | (3) <input checked="" type="checkbox"/> Trust                           |
| (4) <input type="checkbox"/> General assets of the sponsor              | (4) <input type="checkbox"/> General assets of the sponsor              |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

|  |  |   |  |
|--|--|---|--|
| <b>a Pension Schedules</b>   |  | <b>b General Schedules</b>  |  |
| (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  |  | (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)                            |  |
| (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |  | (2) <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan)                          |  |
| (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                               |  | (3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) - Number Attached <u>5</u> |  |
| (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) - Number Attached _____  |  | (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)                     |  |
| (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)  |  | (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)               |  |
|  |  | (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)                             |  |

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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|   |  |  |
|---|--|--|
| <p><b>SCHEDULE A</b><br/><b>(Form 5500)</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p> | <p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |                   |
|---|--|-------------------|
| <p><b>A</b> Name of plan<br/><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b></p>                     | <p><b>B</b> Three-digit plan number (PN) ▶</p>                             | <p><b>501</b></p> |
| <p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br/><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b></p> | <p><b>D</b> Employer Identification Number (EIN)<br/><b>95-2301788</b></p> |                   |

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**BLUE CROSS OF CALIFORNIA**

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|---|-------------------------|------------|
|            |               |                                       |   | (f) From                | (g) To     |
| 95-3760980 | FTNT          | 282241                                | 10141   | 04/01/2024              | 03/31/2025 |

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

|   |                                      |
|---|--------------------------------------|
| <b>(a)</b> Total amount of commissions paid | <b>(b)</b> Total amount of fees paid |
|---|--------------------------------------|

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

|                |  |
|----------------|--|
| <b>Part II</b> | <b>Investment and Annuity Contract Information</b><br>Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report. |
|----------------|--|

|  |          |  |
|--|----------|--|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> |  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> |  |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

|  |           |  |
|--|-----------|--|
| <b>b</b> Premiums paid to carrier .....  | <b>6b</b> |  |
| <b>c</b> Premiums due but unpaid at the end of the year .....  | <b>6c</b> |  |
| <b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. ....<br>Specify nature of costs ▶ | <b>6d</b> |  |

**e** Type of contract: (1)  individual policies      (2)  group deferred annuity  
(3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration      (2)  immediate participation guarantee  
(3)  guaranteed investment      (4)  other ▶

|   |                            |              |
|---|----------------------------|--------------|
| <b>b</b> Balance at the end of the previous year .....  | <b>7b</b>                  | 0            |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                   | <b>7c(1)</b>               |              |
|   | <b>7c(2)</b>               |              |
|   | <b>7c(3)</b>               |              |
|   | <b>7c(4)</b>               |              |
|   | <b>7c(5)</b>               |              |
| (6) Total additions .....   | <b>7c(6)</b>               | 0            |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                   | <b>7d</b>                  |              |
| <b>e</b> Deductions:<br>(1) Disbursed from fund to pay benefits or purchase annuities during year ..... | <b>7e(1)</b>               |              |
|   | <b>7e(2)</b>               |              |
|   | <b>7e(3)</b>               |              |
|   | <b>7e(4)</b>               |              |
|   | (5) Total deductions ..... | <b>7e(5)</b> |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....  | <b>7f</b>                  | 0            |

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)     
 **b**  Dental     
 **c**  Vision     
 **d**  Life insurance  
**e**  Temporary disability (accident and sickness)     
 **f**  Long-term disability     
 **g**  Supplemental unemployment     
 **h**  Prescription drug  
**i**  Stop loss (large deductible)     
 **j**  HMO contract     
 **k**  PPO contract     
 **l**  Indemnity contract  
**m**  Other (specify) ▶

**9** Experience-rated contracts:

|  |                 |                 |
|--|-----------------|-----------------|
| <b>a</b> Premiums: (1) Amount received .....   | <b>9a(1)</b>    |                 |
| (2) Increase (decrease) in amount due but unpaid .....   | <b>9a(2)</b>    |                 |
| (3) Increase (decrease) in unearned premium reserve .....  | <b>9a(3)</b>    |                 |
| (4) Earned ((1) + (2) - (3)) .....   |                 | <b>9a(4)</b>    |
| <b>b</b> Benefit charges (1) Claims paid .....   | <b>9b(1)</b>    |                 |
| (2) Increase (decrease) in claim reserves .....  | <b>9b(2)</b>    |                 |
| (3) Incurred claims (add (1) and (2)) .....  |                 | <b>9b(3)</b>    |
| (4) Claims charged .....   |                 | <b>9b(4)</b>    |
| <b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --  |                 |                 |
| (A) Commissions .....  | <b>9c(1)(A)</b> |                 |
| (B) Administrative service or other fees .....   | <b>9c(1)(B)</b> |                 |
| (C) Other specific acquisition costs .....   | <b>9c(1)(C)</b> |                 |
| (D) Other expenses .....   | <b>9c(1)(D)</b> |                 |
| (E) Taxes .....  | <b>9c(1)(E)</b> |                 |
| (F) Charges for risks or other contingencies .....   | <b>9c(1)(F)</b> |                 |
| (G) Other retention charges .....  | <b>9c(1)(G)</b> |                 |
| (H) Total retention .....  |                 | <b>9c(1)(H)</b> |
| (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |
| <b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....                                |                 | <b>9d(1)</b>    |
| (2) Claim reserves .....   |                 | <b>9d(2)</b>    |
| (3) Other reserves .....   |                 | <b>9d(3)</b>    |
| <b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....   |                 | <b>9e</b>       |

**10** Nonexperience-rated contracts:

|   |            |          |
|---|------------|----------|
| <b>a</b> Total premiums or subscription charges paid to carrier .....   | <b>10a</b> | 74128045 |
| <b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....<br>Specify nature of costs. | <b>10b</b> |          |

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Insurance Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |  |
|---|--|--|
| <b>A</b> Name of plan<br><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b>                     |  | <b>B</b> Three-digit plan number (PN) ▶ <b>501</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b> |  | <b>D</b> Employer Identification Number (EIN)<br><b>95-2301788</b> |

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**KAISER FOUNDATION HEALTH PLAN INC.**

| <b>(b)</b> EIN | <b>(c)</b> NAIC code | <b>(d)</b> Contract or identification number | <b>(e)</b> Approximate number of persons covered at end of policy or contract year | <b>Policy or contract year</b> |               |
|----------------|----------------------|--|--|--------------------------------|---------------|
|                |                      |  |  | <b>(f)</b> From                | <b>(g)</b> To |
| 94-1340523     | 00000                | 101500                                       | 29727  | 01/01/2024                     | 12/31/2024    |

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

|   |                                      |
|---|--------------------------------------|
| <b>(a)</b> Total amount of commissions paid | <b>(b)</b> Total amount of fees paid |
|---|--------------------------------------|

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| <b>(b)</b> Amount of sales and base commissions paid | <b>Fees and other commissions paid</b> |                    | <b>(e)</b> Organization code |
|--|--|--------------------|------------------------------|
|  | <b>(c)</b> Amount                      | <b>(d)</b> Purpose |                              |
|  |  |                    |                              |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| <b>(b)</b> Amount of sales and base commissions paid | <b>Fees and other commissions paid</b> |                    | <b>(e)</b> Organization code |
|--|--|--------------------|------------------------------|
|  | <b>(c)</b> Amount                      | <b>(d)</b> Purpose |                              |
|  |  |                    |                              |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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|   |                                 |             |                       |

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|   |                                 |             |                       |

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|   |                                 |             |                       |

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| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|  |          |  |
|--|----------|--|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> |  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> |  |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

|   |                            |   |
|---|----------------------------|---|
| <b>b</b> Balance at the end of the previous year .....  | <b>7b</b>                  | 0 |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                   | <b>7c(1)</b>               |   |
|   | <b>7c(2)</b>               |   |
|   | <b>7c(3)</b>               |   |
|   | <b>7c(4)</b>               |   |
|   | <b>7c(5)</b>               |   |
| (6) Total additions .....   | <b>7c(6)</b>               | 0 |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                   | <b>7d</b>                  |   |
| <b>e</b> Deductions:<br>(1) Disbursed from fund to pay benefits or purchase annuities during year ..... | <b>7e(1)</b>               |   |
|   | <b>7e(2)</b>               |   |
|   | <b>7e(3)</b>               |   |
|   | <b>7e(4)</b>               |   |
|   | (5) Total deductions ..... |   |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....  | <b>7f</b>                  | 0 |

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

|          |  |                 |                 |
|----------|--|-----------------|-----------------|
| <b>a</b> | Premiums: (1) Amount received .....  | <b>9a(1)</b>    |                 |
|          | (2) Increase (decrease) in amount due but unpaid .....   | <b>9a(2)</b>    |                 |
|          | (3) Increase (decrease) in unearned premium reserve .....  | <b>9a(3)</b>    |                 |
|          | (4) Earned ((1) + (2) - (3)) .....   |                 | <b>9a(4)</b>    |
| <b>b</b> | Benefit charges (1) Claims paid .....  | <b>9b(1)</b>    |                 |
|          | (2) Increase (decrease) in claim reserves .....  | <b>9b(2)</b>    |                 |
|          | (3) Incurred claims (add (1) and (2)) .....  |                 | <b>9b(3)</b>    |
|          | (4) Claims charged .....   |                 | <b>9b(4)</b>    |
| <b>c</b> | Remainder of premium: (1) Retention charges (on an accrual basis) --   |                 |                 |
|          | (A) Commissions .....  | <b>9c(1)(A)</b> |                 |
|          | (B) Administrative service or other fees .....   | <b>9c(1)(B)</b> |                 |
|          | (C) Other specific acquisition costs .....   | <b>9c(1)(C)</b> |                 |
|          | (D) Other expenses .....   | <b>9c(1)(D)</b> |                 |
|          | (E) Taxes .....  | <b>9c(1)(E)</b> |                 |
|          | (F) Charges for risks or other contingencies .....   | <b>9c(1)(F)</b> |                 |
|          | (G) Other retention charges .....  | <b>9c(1)(G)</b> |                 |
|          | (H) Total retention .....  |                 | <b>9c(1)(H)</b> |
|          | (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |
| <b>d</b> | Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....   |                 | <b>9d(1)</b>    |
|          | (2) Claim reserves .....   |                 | <b>9d(2)</b>    |
|          | (3) Other reserves .....   |                 | <b>9d(3)</b>    |
| <b>e</b> | Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....  |                 | <b>9e</b>       |

**10** Nonexperience-rated contracts:

|          |  |            |                           |
|----------|--|------------|---------------------------|
| <b>a</b> | Total premiums or subscription charges paid to carrier .....   | <b>10a</b> | <a href="#">195201362</a> |
| <b>b</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....<br>Specify nature of costs. | <b>10b</b> |                           |

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|   |  |  |
|---|--|--|
| <p><b>SCHEDULE A</b><br/><b>(Form 5500)</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p> | <p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |                   |
|---|--|-------------------|
| <p><b>A</b> Name of plan<br/><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b></p>                     | <p><b>B</b> Three-digit plan number (PN) ▶</p>                             | <p><b>501</b></p> |
| <p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br/><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b></p> | <p><b>D</b> Employer Identification Number (EIN)<br/><b>95-2301788</b></p> |                   |

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

(a) Name of insurance carrier  
**DELTA DENTAL OF CALIFORNIA**

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|---|-------------------------|------------|
|            |               |                                       |   | (f) From                | (g) To     |
| 94-1461312 | 0000          | 79706                                 | 3716  | 04/01/2024              | 03/31/2025 |

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

|                                      |                               |
|--------------------------------------|-------------------------------|
| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|--------------------------------------|-------------------------------|

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|  |          |  |
|--|----------|--|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> |  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> |  |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

|  |   |              |   |  |
|--|---|--------------|---|--|
| <b>b</b> Balance at the end of the previous year .....   | <b>7b</b>   |              | 0 |  |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                  | <b>7c(1)</b>  |              |   |  |
|  | <b>7c(2)</b>  |              |   |  |
|  | <b>7c(3)</b>  |              |   |  |
|  | <b>7c(4)</b>  |              |   |  |
|  | <b>7c(5)</b>  |              |   |  |
| (6) Total additions .....  | <b>7c(6)</b>  |              | 0 |  |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                  | <b>7d</b>   |              |   |  |
| <b>e</b> Deductions:   |   |              |   |  |
|  | (1) Disbursed from fund to pay benefits or purchase annuities during year | <b>7e(1)</b> |   |  |
|  | (2) Administration charge made by carrier.....                            | <b>7e(2)</b> |   |  |
|  | (3) Transferred to separate account .....                                 | <b>7e(3)</b> |   |  |
|  | (4) Other (specify below) .....   | <b>7e(4)</b> |   |  |
| (5) Total deductions .....   | <b>7e(5)</b>  |              | 0 |  |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> )..... | <b>7f</b>   |              | 0 |  |

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

|          |  |                 |                 |
|----------|--|-----------------|-----------------|
| <b>a</b> | Premiums: (1) Amount received .....  | <b>9a(1)</b>    |                 |
|          | (2) Increase (decrease) in amount due but unpaid .....   | <b>9a(2)</b>    |                 |
|          | (3) Increase (decrease) in unearned premium reserve .....  | <b>9a(3)</b>    |                 |
|          | (4) Earned ((1) + (2) - (3)) .....   |                 | <b>9a(4)</b>    |
| <b>b</b> | Benefit charges (1) Claims paid .....  | <b>9b(1)</b>    |                 |
|          | (2) Increase (decrease) in claim reserves .....  | <b>9b(2)</b>    |                 |
|          | (3) Incurred claims (add (1) and (2)) .....  |                 | <b>9b(3)</b>    |
|          | (4) Claims charged .....   |                 | <b>9b(4)</b>    |
| <b>c</b> | Remainder of premium: (1) Retention charges (on an accrual basis) --   |                 |                 |
|          | (A) Commissions .....  | <b>9c(1)(A)</b> |                 |
|          | (B) Administrative service or other fees .....   | <b>9c(1)(B)</b> |                 |
|          | (C) Other specific acquisition costs .....   | <b>9c(1)(C)</b> |                 |
|          | (D) Other expenses .....   | <b>9c(1)(D)</b> |                 |
|          | (E) Taxes .....  | <b>9c(1)(E)</b> |                 |
|          | (F) Charges for risks or other contingencies .....   | <b>9c(1)(F)</b> |                 |
|          | (G) Other retention charges .....  | <b>9c(1)(G)</b> |                 |
|          | (H) Total retention .....  |                 | <b>9c(1)(H)</b> |
|          | (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |
| <b>d</b> | Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....   |                 | <b>9d(1)</b>    |
|          | (2) Claim reserves .....   |                 | <b>9d(2)</b>    |
|          | (3) Other reserves .....   |                 | <b>9d(3)</b>    |
| <b>e</b> | Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....  |                 | <b>9e</b>       |

**10** Nonexperience-rated contracts:

|          |  |            |        |
|----------|--|------------|--------|
| <b>a</b> | Total premiums or subscription charges paid to carrier .....   | <b>10a</b> | 624249 |
| <b>b</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... | <b>10b</b> |        |

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|   |  |  |
|---|--|--|
| <p><b>SCHEDULE A</b><br/><b>(Form 5500)</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p> | <p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |  |
|---|--|--|
| <p><b>A</b> Name of plan<br/><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b></p>                     | <p><b>B</b> Three-digit plan number (PN) ▶ <b>501</b></p>                  |  |
| <p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br/><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b></p> | <p><b>D</b> Employer Identification Number (EIN)<br/><b>95-2301788</b></p> |  |

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

(a) Name of insurance carrier  
**SIMNSA**

| (b) EIN           | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |                   |
|-------------------|---------------|---------------------------------------|---|-------------------------|-------------------|
|                   |               |                                       |   | (f) From                | (g) To            |
| <b>98-0197925</b> | <b>62149</b>  | <b>731</b>                            | <b>59</b>   | <b>01/01/2024</b>       | <b>12/31/2024</b> |

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

|   |                                      |
|---|--------------------------------------|
| <b>(a)</b> Total amount of commissions paid | <b>(b)</b> Total amount of fees paid |
|---|--------------------------------------|

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|  |          |  |
|--|----------|--|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> |  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> |  |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

|  |                            |              |
|--|----------------------------|--------------|
| <b>b</b> Balance at the end of the previous year .....   | <b>7b</b>                  |              |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                  | <b>7c(1)</b>               |              |
|  | <b>7c(2)</b>               |              |
|  | <b>7c(3)</b>               |              |
|  | <b>7c(4)</b>               |              |
|  | <b>7c(5)</b>               |              |
| (6) Total additions .....  | <b>7c(6)</b>               | 0            |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                  | <b>7d</b>                  |              |
| <b>e</b> Deductions:   | <b>7e(1)</b>               |              |
|  | <b>7e(2)</b>               |              |
|  | <b>7e(3)</b>               |              |
|  | <b>7e(4)</b>               |              |
|  | (5) Total deductions ..... | <b>7e(5)</b> |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> )..... | <b>7f</b>                  | 0            |

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

|          |  |                 |                 |
|----------|--|-----------------|-----------------|
| <b>a</b> | Premiums: (1) Amount received .....  | <b>9a(1)</b>    |                 |
|          | (2) Increase (decrease) in amount due but unpaid .....   | <b>9a(2)</b>    |                 |
|          | (3) Increase (decrease) in unearned premium reserve .....  | <b>9a(3)</b>    |                 |
|          | (4) Earned ((1) + (2) - (3)) .....   |                 | <b>9a(4)</b>    |
| <b>b</b> | Benefit charges (1) Claims paid .....  | <b>9b(1)</b>    |                 |
|          | (2) Increase (decrease) in claim reserves .....  | <b>9b(2)</b>    |                 |
|          | (3) Incurred claims (add (1) and (2)) .....  |                 | <b>9b(3)</b>    |
|          | (4) Claims charged .....   |                 | <b>9b(4)</b>    |
| <b>c</b> | Remainder of premium: (1) Retention charges (on an accrual basis) --   |                 |                 |
|          | (A) Commissions .....  | <b>9c(1)(A)</b> |                 |
|          | (B) Administrative service or other fees .....   | <b>9c(1)(B)</b> |                 |
|          | (C) Other specific acquisition costs .....   | <b>9c(1)(C)</b> |                 |
|          | (D) Other expenses .....   | <b>9c(1)(D)</b> |                 |
|          | (E) Taxes .....  | <b>9c(1)(E)</b> |                 |
|          | (F) Charges for risks or other contingencies .....   | <b>9c(1)(F)</b> |                 |
|          | (G) Other retention charges .....  | <b>9c(1)(G)</b> |                 |
|          | (H) Total retention .....  |                 | <b>9c(1)(H)</b> |
|          | (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |
| <b>d</b> | Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....   |                 | <b>9d(1)</b>    |
|          | (2) Claim reserves .....   |                 | <b>9d(2)</b>    |
|          | (3) Other reserves .....   |                 | <b>9d(3)</b>    |
| <b>e</b> | Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....  |                 | <b>9e</b>       |

**10** Nonexperience-rated contracts:

|          |  |            |        |
|----------|--|------------|--------|
| <b>a</b> | Total premiums or subscription charges paid to carrier .....   | <b>10a</b> | 115693 |
| <b>b</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... | <b>10b</b> |        |

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|   |  |  |
|---|--|--|
| <p><b>SCHEDULE A</b><br/><b>(Form 5500)</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p> | <p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|--|--|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |                   |
|---|--|-------------------|
| <p><b>A</b> Name of plan<br/><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b></p>                     | <p><b>B</b> Three-digit plan number (PN) ▶</p>                             | <p><b>501</b></p> |
| <p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br/><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b></p> | <p><b>D</b> Employer Identification Number (EIN)<br/><b>95-2301788</b></p> |                   |

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**UNITEDHEALTHCARE OF CALIFORNIA**

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|---|-------------------------|------------|
|            |               |                                       |   | (f) From                | (g) To     |
| 95-2931460 | 0000          | 368662                                | 53  | 04/01/2024              | 03/31/2025 |

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

|   |                                      |
|---|--------------------------------------|
| <b>(a)</b> Total amount of commissions paid | <b>(b)</b> Total amount of fees paid |
|---|--------------------------------------|

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|---|---------------------------------|-------------|-----------------------|
|   | (c) Amount                      | (d) Purpose |                       |
|   |                                 |             |                       |

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|  |          |  |
|--|----------|--|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end ..... | <b>4</b> |  |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....    | <b>5</b> |  |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

|  |                           |              |           |   |
|--|---------------------------|--------------|-----------|---|
| <b>b</b> Balance at the end of the previous year .....   |                           |              | <b>7b</b> |   |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                  | <b>7c(1)</b>              |              |           |   |
|  | <b>7c(2)</b>              |              |           |   |
|  | <b>7c(3)</b>              |              |           |   |
|  | <b>7c(4)</b>              |              |           |   |
|  | <b>7c(5)</b>              |              |           |   |
|  | (6) Total additions ..... |              |           |   |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                  |                           |              | <b>7d</b> |   |
| <b>e</b> Deductions:   |                           |              |           |   |
|  | <b>7e(1)</b>              |              |           |   |
|  | <b>7e(2)</b>              |              |           |   |
|  | <b>7e(3)</b>              |              |           |   |
|  | <b>7e(4)</b>              |              |           |   |
| (5) Total deductions .....   |                           | <b>7e(5)</b> | 0         |   |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> )..... |                           |              | <b>7f</b> | 0 |

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

|          |  |                 |                 |
|----------|--|-----------------|-----------------|
| <b>a</b> | Premiums: (1) Amount received .....  | <b>9a(1)</b>    |                 |
|          | (2) Increase (decrease) in amount due but unpaid .....   | <b>9a(2)</b>    |                 |
|          | (3) Increase (decrease) in unearned premium reserve .....  | <b>9a(3)</b>    |                 |
|          | (4) Earned ((1) + (2) - (3)) .....   |                 | <b>9a(4)</b>    |
| <b>b</b> | Benefit charges (1) Claims paid .....  | <b>9b(1)</b>    |                 |
|          | (2) Increase (decrease) in claim reserves .....  | <b>9b(2)</b>    |                 |
|          | (3) Incurred claims (add (1) and (2)) .....  |                 | <b>9b(3)</b>    |
|          | (4) Claims charged .....   |                 | <b>9b(4)</b>    |
| <b>c</b> | Remainder of premium: (1) Retention charges (on an accrual basis) --   |                 |                 |
|          | (A) Commissions .....  | <b>9c(1)(A)</b> |                 |
|          | (B) Administrative service or other fees .....   | <b>9c(1)(B)</b> |                 |
|          | (C) Other specific acquisition costs .....   | <b>9c(1)(C)</b> |                 |
|          | (D) Other expenses .....   | <b>9c(1)(D)</b> |                 |
|          | (E) Taxes .....  | <b>9c(1)(E)</b> |                 |
|          | (F) Charges for risks or other contingencies .....   | <b>9c(1)(F)</b> |                 |
|          | (G) Other retention charges .....  | <b>9c(1)(G)</b> |                 |
|          | (H) Total retention .....  |                 | <b>9c(1)(H)</b> |
|          | (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |
| <b>d</b> | Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....   |                 | <b>9d(1)</b>    |
|          | (2) Claim reserves .....   |                 | <b>9d(2)</b>    |
|          | (3) Other reserves .....   |                 | <b>9d(3)</b>    |
| <b>e</b> | Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....  |                 | <b>9e</b>       |

**10** Nonexperience-rated contracts:

|          |  |            |        |
|----------|--|------------|--------|
| <b>a</b> | Total premiums or subscription charges paid to carrier .....   | <b>10a</b> | 199957 |
| <b>b</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... | <b>10b</b> |        |

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|  |  |   |
|--|--|---|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

|   |  |            |
|---|--|------------|
| <b>A</b> Name of plan<br><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b>                     | <b>B</b> Three-digit plan number (PN) ▶                            | <b>501</b> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b> | <b>D</b> Employer Identification Number (EIN)<br><b>95-2301788</b> |            |

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SC UFCW ADMINISTRATION LLC

74-3243950

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 14 50                  | NONE  | 22642884   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

ANTHEM BLUE CROSS LIFE AND HEALTH

95-4331852

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 12 13 15<br>49 62      | NONE  | 1221031  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

HEALTH MANAGEMENT CONCEPTS

75-3189468

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50                  | NONE  | 508582   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK NA

2030 MAIN ST 7TH FL  
IRVINE, CA 92614

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 49 50                  | NONE  | 168162   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 29 50                  | NONE  | 517700   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

SCHWARTZ, STEINSAPIR, DOHRMANN

95-2077781

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 29 50                  | NONE  | 337450   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (WS) INC.

94-1503999

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 11 16 50               | NONE  | 529039   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 11 16 50               | NONE  | 758302   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH & MANAGEMENT

04-2955404

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  | NONE  | 229745   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CS MCKEE

84-3346426

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  | NONE  | 149146   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 27 50                  | NONE  | 81250  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

KEYBANK NATIONAL ASSOCIATION

34-0797057

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  | NONE  | 77326  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHENKMAN CAPITAL MGMT

151 W 42ND ST  
NEW YORK, NY 10036

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  | NONE  | 92030  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BLUE CROSS OF CALIFORNIA

95-3760980

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 12 13 15<br>49 62      | NONE  | 4433974  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

HEALTHLINX LLC

87-0660214

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50                  | NONE  | 130000   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN AGENCY LLC

26-3237576

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 22                     | NONE  | 0  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>  | 62996   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

DELTA DENTAL OF CALIFORNIA

94-1461312

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 12 50                  | NONE  | 1773966  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 10 50                  | NONE  | 152400   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CVS PHARMACY, INC.

05-0340626

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 12 50                  | NONE  | 370660   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

SMITH COMMUNICATIONS PARTNERS

20-2894624

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 50 99                  | NONE  | 99075  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CAPITAL MANAGEMENT

36-2723087

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  | NONE  | 28272  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARRY MITCHELL, DDS

55-7843237

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50                  | NONE  | 146067   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

ALAN WEISS, DDS

55-5159998

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 50                  | NONE  | 135360   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 21 28 51               | NONE  | 26434  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

|  |   |  |
|--|---|--|
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

**SCHEDULE D  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

**DFE/Participating Plan Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

|  |  |
|--|--|
| <b>A</b> Name of plan<br><u>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</u>                            | <b>B</b> Three-digit plan number (PN) ▶ <u>501</u>                 |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><u>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</u> | <b>D</b> Employer Identification Number (EIN)<br><u>95-2301788</u> |

**Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**  
(Complete as many entries as needed to report all interests in DFEs)

|   |  |   |
|---|--|---|
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COMMON AGGREGATE BOND INDEX FUND</u> | <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC</u> |   |
| <b>c</b> EIN-PN <u>36-7010255-001</u>   | <b>d</b> Entity code <u>C</u>  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54388232</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COMMON ALL COUNTRY WORLD INDEX</u>   | <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC</u> |   |
| <b>c</b> EIN-PN <u>20-3280779-001</u>   | <b>d</b> Entity code <u>C</u>  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9324425</u>  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COMMON RUSSELL 1000 INDEX FUND</u>   | <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC</u> |   |
| <b>c</b> EIN-PN <u>04-6928341-001</u>   | <b>d</b> Entity code <u>C</u>  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>15477229</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COMMON TREASURY INFLATION-PROTEC</u> | <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC</u> |   |
| <b>c</b> EIN-PN <u>80-6025228-001</u>   | <b>d</b> Entity code <u>C</u>  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20843865</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  | <b>b</b> Name of sponsor of entity listed in (a):  |   |
| <b>c</b> EIN-PN   | <b>d</b> Entity code   | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  | <b>b</b> Name of sponsor of entity listed in (a):  |   |
| <b>c</b> EIN-PN   | <b>d</b> Entity code   | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  | <b>b</b> Name of sponsor of entity listed in (a):  |   |
| <b>c</b> EIN-PN   | <b>d</b> Entity code   | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



|  |  |  |
|--|--|--|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection</b> |
|--|--|--|

|   |  |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning <b>04/01/2024</b> and ending <b>03/31/2025</b>                      |  |
| <b>A</b> Name of plan<br><b>UNITED FOOD AND COMMERCIAL WORKERS UNIONS AND FOOD EMPLOYERS BENEFIT FUND</b>                     | <b>B</b> Three-digit plan number (PN) ▶ <b>501</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES, UNITED FOOD AND COMMERCIAL WORKERS</b> | <b>D</b> Employer Identification Number (EIN)<br><b>95-2301788</b> |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

|  |                 | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| <b>Assets</b>  |                 |                       |                 |
| <b>a</b> Total noninterest-bearing cash .....  | <b>1a</b>       | -3587910              | 5049796         |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                       |                 |                       |                 |
| <b>(1)</b> Employer contributions .....  | <b>1b(1)</b>    | 52850788              | 51260079        |
| <b>(2)</b> Participant contributions .....   | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....   | <b>1b(3)</b>    | 7445688               | 14394821        |
| <b>c</b> General investments:  |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....   | <b>1c(1)</b>    | 53173067              | 33010133        |
| <b>(2)</b> U.S. Government securities .....  | <b>1c(2)</b>    | 180624464             | 182843463       |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                            |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(3)(A)</b> | 575008                | 0               |
| <b>(B)</b> All other .....   | <b>1c(3)(B)</b> | 106419638             | 104513947       |
| <b>(4)</b> Corporate stocks (other than employer securities):                                      |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....  | <b>1c(4)(B)</b> |                       |                 |
| <b>(5)</b> Partnership/joint venture interests .....   | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                   | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....  | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....   | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                     | <b>1c(9)</b>    | 94586504              | 100033751       |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                    | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                            | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                  | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....        | <b>1c(13)</b>   |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) ..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....  | <b>1c(15)</b>   | 1005461               | 331078          |

| <b>1d</b> Employer-related investments:                                  |              | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities.....   | <b>1d(1)</b> |                       |                 |
| (2) Employer real property.....  | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation.....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e).....      | <b>1f</b>    | 493092708             | 491437068       |
| <b>Liabilities</b>   |              |                       |                 |
| <b>g</b> Benefit claims payable.....                                     | <b>1g</b>    | 162919871             | 175115404       |
| <b>h</b> Operating payables.....   | <b>1h</b>    | 2117247               | 2319779         |
| <b>i</b> Acquisition indebtedness.....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities.....  | <b>1j</b>    | 7331096               | 16381715        |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j)..... | <b>1k</b>    | 172368214             | 193816898       |
| <b>Net Assets</b>  |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f).....                 | <b>1l</b>    | 320724494             | 297620170       |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| <b>Income</b>  |                 | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| <b>a Contributions:</b>  |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers.....   | <b>2a(1)(A)</b> | 551039711  |           |
| <b>(B)</b> Participants.....   | <b>2a(1)(B)</b> | 64933314   |           |
| <b>(C)</b> Others (including rollovers).....   | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions.....   | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 615973025 |
| <b>b Earnings on investments:</b>  |                 |            |           |
| <b>(1) Interest:</b>   |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 1841198    |           |
| <b>(B)</b> U.S. Government securities.....   | <b>2b(1)(B)</b> | 7323660    |           |
| <b>(C)</b> Corporate debt instruments.....   | <b>2b(1)(C)</b> | 4735145    |           |
| <b>(D)</b> Loans (other than to participants).....   | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans.....  | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other.....  | <b>2b(1)(F)</b> | 73849      |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 13973852  |
| <b>(2) Dividends:</b>  |                 |            |           |
| <b>(A)</b> Preferred stock.....  | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock.....   | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> |            |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            |           |
| <b>(3)</b> Rents.....  | <b>2b(3)</b>    |            |           |
| <b>(4) Net gain (loss) on sale of assets:</b>  |                 |            |           |
| <b>(A)</b> Aggregate proceeds.....   | <b>2b(4)(A)</b> | 1698595839 |           |
| <b>(B)</b> Aggregate carrying amount (see instructions).....   | <b>2b(4)(B)</b> | 1698375801 |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....                   | <b>2b(4)(C)</b> |            | 220038    |
| <b>(5) Unrealized appreciation (depreciation) of assets:</b>   |                 |            |           |
| <b>(A)</b> Real estate.....  | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other.....  | <b>2b(5)(B)</b> | 3172189    |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            |           |

|   |               | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            | 5447249   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            |           |
| <b>c</b> Other income .....   | <b>2c</b>     |            | 2024853   |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....         | <b>2d</b>     |            | 640811206 |

**Expenses**

|  |               |           |           |
|--|---------------|-----------|-----------|
| <b>e</b> Benefit payment and payments to provide benefits:                                 |               |           |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....             | <b>2e(1)</b>  | 391173780 |           |
| (2) To insurance carriers for the provision of benefits .....                              | <b>2e(2)</b>  | 241143966 |           |
| (3) Other.....   | <b>2e(3)</b>  |           |           |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                | <b>2e(4)</b>  |           | 632317746 |
| <b>f</b> Corrective distributions (see instructions) .....                                 | <b>2f</b>     |           |           |
| <b>g</b> Certain deemed distributions of participant loans (see instructions).....         | <b>2g</b>     |           |           |
| <b>h</b> Interest expense.....   | <b>2h</b>     |           |           |
| <b>i</b> Administrative expenses:  |               |           |           |
| (1) Salaries and allowances .....  | <b>2i(1)</b>  | 22642884  |           |
| (2) Contract administrator fees .....  | <b>2i(2)</b>  |           |           |
| (3) Recordkeeping fees .....   | <b>2i(3)</b>  | 80900     |           |
| (4) IQPA audit fees .....  | <b>2i(4)</b>  | 71500     |           |
| (5) Investment advisory and investment management fees .....                               | <b>2i(5)</b>  | 657769    |           |
| (6) Bank or trust company trustee/custodial fees .....                                     | <b>2i(6)</b>  | 194596    |           |
| (7) Actuarial fees .....   | <b>2i(7)</b>  | 793983    |           |
| (8) Legal fees .....   | <b>2i(8)</b>  | 855150    |           |
| (9) Valuation/appraisal fees .....   | <b>2i(9)</b>  |           |           |
| (10) Other trustee fees and expenses .....   | <b>2i(10)</b> |           |           |
| (11) Other expenses.....   | <b>2i(11)</b> | 6301002   |           |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....       | <b>2i(12)</b> |           | 31597784  |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total..... | <b>2j</b>     |           | 663915530 |

**Net Income and Reconciliation**

|   |              |  |           |
|---|--------------|--|-----------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | -23104324 |
| <b>l</b> Transfers of assets:   |              |  |           |
| (1) To this plan.....   | <b>2l(1)</b> |  |           |
| (2) From this plan .....  | <b>2l(2)</b> |  |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MILLER KAPLAN ARASE LLP**

(2) EIN: **95-2036255**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|  | Yes | No | Amount  |
|--|-----|----|---------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)                 |     | X  |         |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)   |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)  |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond?   | X   |    | 1000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?  |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?   |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?   |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)   | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)   | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?  |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?   |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)   |     |    |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.  |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024



## **INDEPENDENT AUDITOR'S REPORT**

Board of Trustees  
United Food and Commercial Workers Unions  
and Food Employers Benefit Fund  
6425 Katella Avenue  
Cypress, California 90630

Members of the Board:

### **Opinion**

We have audited the accompanying financial statements of United Food and Commercial Workers Unions and Food Employers Benefit Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and of benefit obligations as of March 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of March 31, 2025 and 2024, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Miller Kaplan Arase LLP*  
MILLER KAPLAN ARASE LLP

Burbank, California  
December 24, 2025

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

| <b>ASSETS</b>                                 | March 31, 2025 | March 31, 2024 |
|---|----------------|----------------|
| CASH AND CASH EQUIVALENTS (OVERDRAFT)         | \$ 5,049,796   | \$ (3,587,910) |
| INVESTMENTS, AT FAIR VALUE                    |                |                |
| Short Term Investment Funds                   | \$ 33,010,133  | \$ 53,173,067  |
| Government Debt Securities                    | 182,843,463    | 180,624,464    |
| Corporate Debt Securities                     | 104,513,947    | 106,994,646    |
| Other Debt Securities                         | 331,078        | 1,005,461      |
| Common/Collective Trusts                      | 100,033,751    | 94,586,504     |
|   | 420,732,372    | 436,384,142    |
| TOTAL CASH AND INVESTMENTS                    | 425,782,168    | 432,796,232    |
| RECEIVABLES                                   |                |                |
| Employer Contributions                        | 51,260,079     | 52,850,788     |
| Accrued Investment Income                     | 2,406,307      | 2,751,642      |
| Medicare Part D Subsidies                     | 1,489,131      | 895,301        |
| Prescription Rebates                          | 8,173,248      | 3,798,745      |
| Due from UFCW Joint Pension Plan              | 2,326,135      | -              |
|   | 65,654,900     | 60,296,476     |
| TOTAL RECEIVABLES                             | 65,654,900     | 60,296,476     |
| TOTAL ASSETS                                  | 491,437,068    | 493,092,708    |
| <b>LIABILITIES</b>                            |                |                |
| Accrued Expenses                              | 2,319,779      | 433,476        |
| Payable for Investments Purchased, Net        | 14,024,547     | 7,331,096      |
| Due to UFCW Joint Pension Plan                | -              | 339,987        |
| Due to Administration, LLC                    | 2,357,168      | 1,343,784      |
|   | 18,701,494     | 9,448,343      |
| TOTAL LIABILITIES                             | 18,701,494     | 9,448,343      |
| NET ASSETS AVAILABLE FOR BENEFITS             | 472,735,574    | 483,644,365    |
| MEMORANDUM:                                   |                |                |
| Benefit Obligations Other Than Postretirement |                |                |
| Benefit Obligations                           | 175,115,404    | 162,919,871    |
| Health Reimbursement Accounts                 | 24,020,263     | 24,111,318     |
|   | 199,135,667    | 187,031,189    |
| Excess of Net Assets Available For Benefits   | \$ 273,599,907 | \$ 296,613,176 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

|                                      | April 1, 2024<br>to<br>March 31, 2025 | April 1, 2023<br>to<br>March 31, 2024 |                |
|--------------------------------------|---------------------------------------|---------------------------------------|----------------|
| <b>ADDITIONS</b>                     |                                       |                                       |                |
| NET INVESTMENT INCOME                |                                       |                                       |                |
| Interest and Dividends               | \$ 16,679,042                         | \$ 14,298,590                         |                |
| Net Appreciation of Investments      | 6,134,286                             | 5,026,338                             |                |
| Less: Investment Expenses            | (684,203)                             | (646,819)                             | \$ 18,678,109  |
| CONTRIBUTIONS AND OTHER INCOME       |                                       |                                       |                |
| Employer Contributions               | 551,039,711                           | 559,955,185                           |                |
| Participant Contributions            | 64,933,314                            | 64,947,618                            |                |
| Settlement Income                    | 2,024,853                             | -                                     | 624,902,803    |
| TOTAL ADDITIONS                      | 640,127,003                           |                                       | 643,580,912    |
| <b>DEDUCTIONS</b>                    |                                       |                                       |                |
| BENEFITS PAID                        |                                       |                                       |                |
| Premiums                             | 239,706,319                           | 229,725,609                           |                |
| Claims                               | 433,411,068                           | 393,327,986                           |                |
| Prescription Rebates                 | (55,752,802)                          | (41,709,428)                          |                |
| Medicare Part D Subsidies            | (5,222,798)                           | (4,176,134)                           |                |
| Administration and Cost Containment  | 7,980,426                             | 620,122,213                           | 584,769,393    |
| ADMINISTRATIVE EXPENSES              |                                       |                                       |                |
| Administration Charges               | 22,642,884                            | 20,167,903                            |                |
| Actuary Fees                         | 793,983                               | 634,226                               |                |
| Audit and Accounting Fees            | 71,500                                | 87,040                                |                |
| Claims Audit Fees                    | 80,900                                | 38,000                                |                |
| Bank Fees                            | 168,162                               | 198,007                               |                |
| Consulting Fees                      | 761,539                               | 1,544,207                             |                |
| Digital Conversion                   | 1,147,218                             | -                                     |                |
| Insurance                            | 300,353                               | 408,468                               |                |
| IT Consulting Fees                   | 115,083                               | 65,772                                |                |
| Legal Fees                           | 855,150                               | 1,003,653                             |                |
| PCORI Fees                           | 236,879                               | 240,978                               |                |
| Printing, Postage and Supplies       | 903,052                               | 1,306,044                             |                |
| Legal Settlements                    | 25,072                                | 19,086                                |                |
| Union Administrative Support         | 2,811,806                             | 30,913,581                            | 29,147,609     |
| TOTAL DEDUCTIONS                     | 651,035,794                           | 3,434,225                             | 613,917,002    |
| NET INCREASE (DECREASE) FOR THE YEAR | (10,908,791)                          |                                       | 29,663,910     |
| NET ASSETS AVAILABLE FOR BENEFITS    |                                       |                                       |                |
| Balance, Beginning of Year           | 483,644,365                           |                                       | 453,980,455    |
| Balance, End of Year                 | \$ 472,735,574                        |                                       | \$ 483,644,365 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND  
STATEMENTS OF BENEFIT OBLIGATIONS**

|   | <u>March 31, 2025</u>   | <u>March 31, 2024</u>   |
|---|-------------------------|-------------------------|
| AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS, BENEFICIARIES AND DEPENDENTS |                         |                         |
| Claims Payable  | \$ 3,519,404            | \$ 1,960,871            |
| OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS         |                         |                         |
| Incurred But Unpaid Claims Reserve  | 78,121,000              | 76,405,000              |
| Accumulated Eligibility Reserves  | <u>93,475,000</u>       | <u>84,554,000</u>       |
|   | <u>171,596,000</u>      | <u>160,959,000</u>      |
| TOTAL OBLIGATIONS OTHER THAN POSTRETIREMENT BENEFIT OBLIGATIONS                         | <u>175,115,404</u>      | <u>162,919,871</u>      |
| POSTRETIREMENT BENEFIT OBLIGATIONS*   |                         |                         |
| Current Retirees, Beneficiaries and Dependents  | 1,333,601,000           | 1,022,414,000           |
| Other Participants Fully Eligible for Benefits  | 779,425,000             | 625,511,000             |
| Other Participants Not Yet Fully Eligible for Benefits                                  | <u>551,171,000</u>      | <u>499,208,000</u>      |
|   | <u>2,664,197,000</u>    | <u>2,147,133,000</u>    |
| PLAN'S TOTAL BENEFIT OBLIGATIONS  | <u>\$ 2,839,312,404</u> | <u>\$ 2,310,052,871</u> |

\* The calculation of the postretirement benefit obligations does not imply that there is any legal liability to provide the benefits valued, nor is there any implication that the Plan is required to implement a funding policy to satisfy the projected expense.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND  
STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS**

|  | April 1, 2024<br>to<br>March 31, 2025 | April 1, 2023<br>to<br>March 31, 2024 |
|--|---------------------------------------|---------------------------------------|
| <b>AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS, BENEFICIARIES AND DEPENDENTS</b> |                                       |                                       |
| Claims Payable at Beginning of Year  | \$ 1,960,871                          | \$ 28,752                             |
| Net Change During the Year:  |                                       |                                       |
| Benefits Reported and Approved for Payment   | 621,680,746                           | 586,701,512                           |
| Benefits Paid  | (620,122,213)                         | (584,769,393)                         |
| Claims Payable at End of Year  | 3,519,404                             | 1,960,871                             |
| <b>OTHER OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS</b>   |                                       |                                       |
| Balance at Beginning of Year   | 160,959,000                           | 150,892,000                           |
| Net Change During the Year:  |                                       |                                       |
| Incurred But Unpaid Claims Reserve   | 1,716,000                             | 9,113,000                             |
| Accumulated Eligibility Reserves   | 8,921,000                             | 954,000                               |
| Balance at End of Year   | 171,596,000                           | 160,959,000                           |
| <b>TOTAL OBLIGATIONS OTHER THAN POSTRETIREMENT BENEFIT OBLIGATIONS</b>                         | <b>175,115,404</b>                    | <b>162,919,871</b>                    |
| <b>POSTRETIREMENT BENEFIT OBLIGATIONS*</b>   |                                       |                                       |
| Balance at Beginning of Year   | 2,147,133,000                         | 1,885,395,000                         |
| Net Changes During the Year:   |                                       |                                       |
| Interest Cost  | 104,547,000                           | 87,115,000                            |
| Service Cost   | 18,229,000                            | 17,927,000                            |
| Paid Claims - Employer Paid Retirees   | (112,397,000)                         | (102,786,000)                         |
| Actuarial Loss   | 506,685,000                           | 259,482,000                           |
|  | 2,664,197,000                         | 2,147,133,000                         |
| <b>PLAN'S TOTAL BENEFIT OBLIGATIONS AT END OF YEAR</b>   | <b>\$ 2,839,312,404</b>               | <b>\$ 2,310,052,871</b>               |

\* The calculation of the postretirement benefit obligations does not imply that there is any legal liability to provide the benefits valued, nor is there any implication that the Plan is required to implement a funding policy to satisfy the projected expense.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 1 - DESCRIPTION OF THE PLAN**

The United Food and Commercial Workers Unions and Food Employers Benefit Fund (the "Plan") was formed in 1964 under a multiemployer collective bargaining agreement between Southern California United Food and Commercial Workers Union Locals and various employer associations and individual employers signatory to the agreements. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENTS INCLUDE DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements are recorded on the accrual basis of accounting.

**B. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**C. Postretirement Benefits**

The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed to employee service rendered to March 31. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service with participating employers. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation was determined by actuaries and is the amount that results from applying actuarial assumptions to historical benefit cost data to estimate future annual incurred benefit costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions and methods used at March 31, 2025 (2024) were: (a) Discount Rate: 5.5% (5.00%), (b) Pre-retirement Mortality: Pri-2012 Headcount-weighted Employee Mortality Tables, projected generationally with Scale MP-2020; Disabled Mortality: 85% of the Pri-2012 Disabled Retiree Headcount-weighted Mortality Tables, projected generationally with Scale MP-2020, (c) Health Care Trend Rates - various depending on age and coverage, (d) Percent married: males - 70%, females - 50%, and (e) Retirement rates - 100% at age 70.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Postretirement Benefits (Continued)**

Other assumption changes include:

- Claim costs were updated to reflect actual experience,
- Retiree contribution rates were updated to reflect the 2025/2026 actual rates, and
- Trend rates were updated to reflect anticipated experience.

The health care cost trend rate and retiree contribution trend rate have a significant effect on the postretirement benefit obligations. A 1% increase in the health care cost trend rate would increase the net postretirement benefit obligation as of March 31, 2025 and 2024 by \$338,124,000 and \$265,377,000, respectively.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of postretirement benefit obligations.

**D. Employer Contributions**

Contributions as reported are contributions made for hours worked during the year at a fixed rate per hour of work under the terms of the collective bargaining agreements. Contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

**E. Payroll Compliance Program**

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

**F. Tax-Exempt Status**

No provision for federal or state income tax is made. The Plan has received tax-exempt status from the federal government under Internal Revenue Code Section 501(c)(9) and the state of California under Revenue and Taxation Code Section 23701i.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**G. Plan Termination**

Upon the termination of the Plan, per the agreement and declaration of Trust, any and all monies remaining in the Plan after payment of all expenses and obligations of the Plan shall be either expended and used for the continuance of purposes of the Plan until such monies have been exhausted, or transferred to another trust or trusts providing similar benefits.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Risks and Uncertainties**

Benefit obligations are reported based on certain assumptions pertaining to health care inflation rates and participant demographics which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonable possible that the changes in risks in the near term would materially affect the amounts reported in the financial statements.

**I. Cash and Cash Equivalents**

Cash and cash equivalents includes checking, savings and bank deposit accounts.

**J. Concentration of Credit Risk**

During the year ended March 31, 2025, the Plan had bank accounts with cash balances in excess of the federally insured limit of \$250,000 per bank. The amount in excess of the limit was subject to risk if the financial institution did not perform. The Plan has not incurred any losses on the uninsured balances.

**NOTE 3 - RELATED PARTY TRANSACTIONS**

The Plan established an Administrative Services Agreement with the Southern California United Food and Commercial Workers Unions and Food Employers Joint Benefit Funds Administration, LLC (the "Admin Corp.") effective August 4, 2008. The Plan pays the Admin Corp. for its share of indirect administrative costs pursuant to the terms of the Administrative Services Agreement and an allocation methodology periodically approved by the Board of Trustees. In addition, certain administrative costs can be attributable to only one Plan and those direct costs are reimbursed to the Admin Corp. by the applicable Plan.

Certain Plan investments are managed by the custodian or an affiliate. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibitions of party-in-interest transactions under ERISA.

**NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500 (Continued)**

|  | March 31, 2025 | March 31, 2024 |
|--|----------------|----------------|
| Net Assets Available for Benefits Per the Financial Statements                       | \$ 472,735,574 | \$ 483,644,365 |
| Less: Plan's Total Benefit Obligations Other Than Postretirement Benefit Obligations | 175,115,404    | 162,919,871    |
| Net Assets Per the Form 5500   | \$ 297,620,170 | \$ 320,724,494 |

The following is a reconciliation of net benefits paid per the financial statements to the Form 5500:

|   | April 1, 2024<br>to<br>March 31, 2025 |
|---|---------------------------------------|
| Net Benefits Per the Financial Statements   | \$ 620,122,213                        |
| Add: Benefit Obligations Other Than Postretirement Benefit Obligations at March 31, 2025  | 175,115,404                           |
| Less: Benefit Obligations Other Than Postretirement Benefit Obligations at March 31, 2024 | (162,919,871)                         |
| Benefits Paid Per the Form 5500   | \$ 632,317,746                        |

Amounts currently payable to or for participants, dependents, and beneficiaries are reported on the Form 5500 for benefits that have been earned prior to March 31, but not yet paid as of that date.

**NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION**

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)**

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2025 and 2024.

Level 1 investments consist of U.S. Treasury debt securities actively traded on a national exchange. Level 2 investments consist of short term investment funds recorded at amortized cost, which approximates fair value and non U.S. Treasury debt securities, corporate, and other debt securities recorded at fair value based on closing prices provided by third party pricing services. The common/collective trusts are valued at net asset value or its equivalent.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at March 31 based on the inputs used to value them:

| <u>Description</u>                                   | 2025                  |                       |                       |             |
|--|-----------------------|-----------------------|-----------------------|-------------|
|  | Total                 | Level 1               | Level 2               | Level 3     |
| Short Term Investment Funds                          | \$ 33,010,133         | \$ -                  | \$ 33,010,133         | \$ -        |
| Government Debt Securities                           | 182,843,463           | 132,836,564           | 50,006,899            | -           |
| Corporate Debt Securities                            | 104,513,947           | -                     | 104,513,947           | -           |
| Other Debt Securities                                | 331,078               | -                     | 331,078               | -           |
| Total Assets in the Fair Value Hierarchy             | 320,698,621           | <u>\$ 132,836,564</u> | <u>\$ 187,862,057</u> | <u>\$ -</u> |
| Investments Measured at Net Asset Value <sup>A</sup> | <u>100,033,751</u>    |                       |                       |             |
| TOTALS   | <u>\$ 420,732,372</u> |                       |                       |             |

| <u>Description</u>                                   | 2024                  |                       |                       |             |
|--|-----------------------|-----------------------|-----------------------|-------------|
|  | Total                 | Level 1               | Level 2               | Level 3     |
| Short Term Investment Funds                          | \$ 53,173,067         | \$ -                  | \$ 53,173,067         | \$ -        |
| Government Debt Securities                           | 180,624,464           | 169,326,677           | 11,297,787            | -           |
| Corporate Debt Securities                            | 106,994,646           | -                     | 106,994,646           | -           |
| Other Debt Securities                                | 1,005,461             | -                     | 1,005,461             | -           |
| Total Assets in the Fair Value Hierarchy             | 341,797,638           | <u>\$ 169,326,677</u> | <u>\$ 172,470,961</u> | <u>\$ -</u> |
| Investments Measured at Net Asset Value <sup>A</sup> | <u>94,586,504</u>     |                       |                       |             |
| TOTALS   | <u>\$ 436,384,142</u> |                       |                       |             |

<sup>A</sup> In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation for the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025 AND 2024

**NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)**

The unfunded commitments and significant terms of redemption for the Plan's investments valued at net asset value are as follows:

|   | <u>Fair Value</u>     | <u>Unfunded<br/>Commitments</u> | <u>Redemption<br/>Frequency</u> | <u>Redemption<br/>Notice Period</u> |
|---|-----------------------|---------------------------------|---------------------------------|-------------------------------------|
| MFB NTGI-QM COMMON DAILY ALL CTRY<br>WORLD EX-US EQTY INDEX | \$ 9,324,425          | None                            | Daily                           | None                                |
| MFB NTGI-QM DAILY RUSSELL 1000 EQTY                         | 15,477,229            | None                            | Daily                           | None                                |
| MFB NTGI COMMON DAILY AGGREGATE BOND                        | 54,388,232            | None                            | Daily                           | None                                |
| MFB NTGI COMMON DAILY TIPS FUND                             | 20,843,865            | None                            | Daily                           | None                                |
|   | <u>\$ 100,033,751</u> |                                 |                                 |                                     |

Realized and unrealized gains and losses are computed using investments' costs for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the Plan year.

**NOTE 6 - HEALTH REIMBURSEMENT ACCOUNTS**

In 2008, the Plan established Health Reimbursement Accounts (HRA) which participants use to pay for approved medical expenses. The account funding level is based upon family status. The available HRA balances as of March 31, 2025 and 2024 totaled \$24,020,263 and \$24,111,318, respectively.

**NOTE 7 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through December 24, 2025, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**  
FORM 5500  
SCHEDULE H - LINE 4  
E.I.N. 95-2301788; PLAN NO. 501

SUPPLEMENTAL SCHEDULES REQUIRED BY  
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental  
Schedules Required by the Department of Labor

Board of Trustees  
United Food and Commercial Workers Unions  
and Food Employers Benefit Fund  
6425 Katella Avenue  
Cypress, California 90630

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of March 31, 2025 and reportable transactions for the year ended March 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

Burbank, California

December 24, 2025

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value    | Government Debt Securities                  | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|--------------|---|---------------|-------------------|----------------|----------------|
| \$ 2,489,000 | UNITED STATES OF AMER TREAS NOTES DTD       | 10/31/27      | 4.125             | \$ 2,503,098   | \$ 2,446,999   |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 10/31/25      | 4.420             | 2,501,747      | 2,502,736      |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 04/30/25      | 4.404             | 2,499,996      | 2,500,928      |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 07/31/25      | 4.360             | 2,500,462      | 2,500,988      |
| 9,351,000    | UNITED STATES OF AMER TREAS NOTES           | 08/15/27      | 3.750             | 9,319,952      | 9,319,780      |
| 1,537,000    | UNITED STATES OF AMER TREAS NOTES           | 12/31/30      | 3.750             | 1,516,106      | 1,506,020      |
| 3,084,000    | UNITED STATES OF AMER TREAS NOTES           | 02/28/30      | 4.000             | 3,090,987      | 3,077,202      |
| 1,998,000    | UNITED STATES OF AMER TREAS NOTES           | 07/31/29      | 4.000             | 2,003,229      | 2,020,556      |
| 2,022,000    | UNITED STATES OF AMER TREAS NOTES           | 12/28/27      | 4.125             | 2,029,661      | 2,023,343      |
| 8,931,000    | UNITED STATES OF AMER TREAS NOTES           | 11/15/27      | 4.125             | 8,982,283      | 8,906,031      |
| 7,058,000    | UNITED STATES OF AMER TREAS NOTES           | 02/15/27      | 4.125             | 7,083,365      | 6,954,042      |
| 4,534,000    | UNITED STATES OF AMER TREAS NOTES           | 02/15/28      | 4.250             | 4,578,632      | 4,553,405      |
| 11,969,000   | UNITED STATES OF AMER TREAS NOTES           | 01/15/28      | 4.250             | 12,081,209     | 12,019,721     |
| 3,102,000    | UNITED STATES OF AMER TREAS NOTES           | 04/15/27      | 4.500             | 3,137,746      | 3,090,661      |
| 1,077,000    | UNITED STATES OF AMER TREAS NOTES           | 09/30/28      | 4.625             | 1,102,074      | 1,082,335      |
| 3,484,000    | UNITED STATES TREAS NTS T-NOTE              | 11/28/30      | 4.375             | 3,538,165      | 3,551,575      |
| 1,537,000    | UNITED STATES TREAS NTS                     | 09/30/29      | 3.500             | 1,509,082      | 1,497,674      |
| 7,512,000    | UNITED STATES TREAS NTS                     | 08/15/26      | 4.375             | 7,551,027      | 7,445,982      |
| 495,000      | UNITED STATES TREAS NTS                     | 05/31/29      | 4.500             | 505,731        | 509,549        |
| 8,922,000    | UNITED STATES TREAS                         | 06/15/27      | 4.625             | 9,058,967      | 9,033,638      |
| 3,000        | PVTPL NOVA CHEMICALS CORP                   | 02/15/30      | 9.000             | 3,228          | 3,176          |
| 1,171,000    | FED FARM CR BKS CONS SYSTEMWIDE BDS DTD     | 06/15/30      | 1.600             | 1,032,016      | 1,008,735      |
| 150,000      | FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS DTD | 04/26/27      | 2.840             | 146,336        | 145,695        |
| 2,008,000    | FEDERAL FARM CREDIT BANK                    | 01/15/30      | 4.970             | 2,009,159      | 2,008,628      |
| 2,032,000    | FEDERAL FARM CREDIT BANK                    | 04/05/29      | 4.700             | 2,034,922      | 2,032,000      |
| 2,005,000    | FEDERAL FARM CREDIT BANK                    | 03/05/29      | 4.820             | 2,012,558      | 2,005,000      |
| 1,200,000    | FEDERAL HOME LN BKS CONS BD DTD             | 01/23/30      | 5.250             | 1,200,242      | 1,199,700      |
| 2,105,000    | FEDERAL HOME LN BKS CONS BD DTD             | 02/15/33      | 5.555             | 2,109,433      | 2,105,210      |
| 970,000      | FEDERAL HOME LN BKS                         | 01/29/29      | 4.830             | 972,271        | 969,758        |
| 995,000      | FEDERAL HOME LN BKS                         | 05/23/34      | 5.920             | 997,105        | 996,577        |
| 1,100,000    | FEDERAL HOME LOAN BANK                      | 07/22/27      | 5.150             | 1,099,566      | 1,101,980      |
| 1,000,000    | FEDERAL HOME LOAN BANKS                     | 03/14/35      | 4.930             | 995,745        | 1,000,000      |
| 1,542,000    | FEDERAL HOME LOAN MORTGAGE CORP             | 11/15/27      | 4.857             | 1,542,596      | 1,542,000      |
| 857,000      | FFCB FFCB                                   | 06/03/30      | 4.139             | 762,126        | 738,563        |
| 1,004,000    | FNMA  | 10/29/29      | 5.000             | 1,005,040      | 1,003,931      |
| 900,000      | INTERNATIONAL BK FOR RECON & DEV            | 11/08/34      | 4.700             | 896,447        | 892,575        |
| 2,492,000    | RESOLUTION FDG CORP FED BOOK ENTRY PRIN PMT | 01/15/30      | 4.263             | 2,039,725      | 1,999,812      |
| 63,849       | SMALL BUSINESS ADMIN GTD DEV                | 11/01/32      | 2.090             | 59,529         | 60,916         |
| 1,955        | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 06/01/25      | 4.751             | 1,954          | 2,136          |
| 55,804       | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 10/01/31      | 4.091             | 53,482         | 56,645         |
| 27,898       | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 03/01/27      | 4.813             | 28,009         | 31,037         |
| 885,899      | FANNIE MAE REMICS FNR 2024-26 A             | 07/25/51      | 5.000             | 889,311        | 858,629        |
|              | <u>Forward</u>                              |               |                   | \$ 108,984,319 | \$ 108,305,868 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Government Debt Securities (Continued)         | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|------------|--|---------------|-------------------|----------------|----------------|
|            | <u>Forwarded</u>                               |               |                   | \$ 108,984,319 | \$ 108,305,868 |
| \$ 914,263 | FANNIE MAE SER 24-9 CL NO                      | 04/25/43      | 5.500             | 922,619        | 918,406        |
| 190,931    | FANNIE MAE SR 4-25 CL FA FLTG RT               | 04/25/34      | 4.854             | 190,139        | 189,887        |
| 515,339    | FANNIE MAE SR 22-77 CL-BA                      | 10/25/47      | 5.500             | 518,333        | 518,238        |
| 360,058    | FED NATL MTG ASSOC                             | 04/01/53      | 4.500             | 344,941        | 338,680        |
| 31,489     | FEDERAL HOME LN MTG CORP FHLMC #2B-1638        | 08/01/43      | 7.224             | 32,518         | 32,178         |
| 409        | FEDERAL HOME LN MTG CORP POOL #G14453          | 06/01/26      | 4.000             | 407            | 434            |
| 614,085    | FEDERAL HOME LN MTG CORP POOL #SB8107          | 06/01/36      | 2.000             | 555,886        | 635,098        |
| 1,433,844  | FEDERAL HOME LN MTG CORP POOL #SD3657          | 12/01/52      | 5.000             | 1,436,878      | 1,392,172      |
| 220,644    | FEDERAL HOME LN MTG CORP POOL #1Q1892          | 04/01/37      | 6.913             | 228,689        | 232,710        |
| 75,657     | FEDERAL HOME LN MTG CORP POOL #841078          | 04/01/45      | 6.894             | 77,928         | 78,730         |
| 67,519     | FEDERAL HOME LN MTG CORP POOL #841085          | 09/01/47      | 6.886             | 69,508         | 70,525         |
| 252,841    | FEDERAL HOME LN MTG CORP POOL #841089          | 06/01/47      | 6.901             | 260,757        | 263,714        |
| 300,057    | FEDERAL HOME LN MTG CORP POOL #841090          | 10/01/46      | 6.867             | 308,766        | 315,165        |
| 59,004     | FEDERAL HOME LN MTG CORP POOL #841164          | 12/01/49      | 3.335             | 56,915         | 61,890         |
| 192,667    | FEDERAL HOME LN MTG CORP SR 2801 CL FG FLTG RT | 07/15/32      | 4.913             | 192,287        | 191,734        |
| 479,434    | FEDERAL HOME LN MTG CORPFHR 5522 CL DE         | 11/25/51      | 5.500             | 482,360        | 479,695        |
| 1,179      | FEDERAL NATL MTG ASSN GTD MTG POOL #AL2663     | 01/01/26      | 4.000             | 1,174          | 1,261          |
| 38,852     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3224     | 03/01/43      | 6.502             | 40,158         | 39,787         |
| 48,618     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3568     | 04/01/43      | 6.524             | 50,182         | 49,529         |
| 132,411    | FHLMC MULTICLASS SER 3501 CL JB 4              | 01/15/39      | 4.000             | 129,067        | 128,314        |
| 171,993    | FHLMC MULTICLASS SER 3669 CL GU 4.5            | 05/15/40      | 4.500             | 171,672        | 169,897        |
| 864,901    | FHLMC POOL #SD3431                             | 6/1/1953      | 5.500             | 865,457        | 843,548        |
| 228,730    | FHLMC UMBS 10Y FXD                             | 10/01/32      | 4.500             | 229,300        | 228,266        |
| 222,318    | FNMA FNMA # BF0197                             | 09/01/40      | 4.000             | 214,958        | 215,544        |
| 244,950    | FNMA FNMA # BM6239                             | 02/01/45      | 6.847             | 254,334        | 258,116        |
| 109,085    | FNMA POOL #AL8127                              | 01/01/31      | 2.000             | 103,910        | 110,892        |
| 16,343     | FNMA POOL #AL8752 FLTG DUE                     | 07/01/46      | 7.311             | 16,851         | 16,147         |
| 16,870     | FMNA POOL #AL8797                              | 10/01/44      | 6.802             | 17,439         | 17,510         |
| 46,980     | FNMA POOL #AL8868 ADJ RT DUE                   | 08/01/37      | 6.336             | 48,195         | 49,153         |
| 19,676     | FNMA POOL #AX5591 ADJ RT DUE                   | 01/01/45      | 6.497             | 20,306         | 20,440         |
| 523,526    | FNMA POOL #BF0148                              | 04/01/56      | 4.500             | 505,449        | 521,644        |
| 157,110    | FNMA POOL #BK2806                              | 07/01/35      | 2.500             | 146,941        | 153,550        |
| 41,806     | FNMA POOL #BM3188                              | 04/01/47      | 6.709             | 43,144         | 42,316         |
| 12,127     | FNMA POOL #BM3344 VAR RT                       | 12/01/47      | 7.101             | 12,498         | 12,168         |
| 74,917     | FNMA POOL #BM3845 ADJ RT DUE                   | 09/01/37      | 6.733             | 77,449         | 77,914         |
| 24,636     | FNMA POOL #BM4576 FLTG                         | 11/01/47      | 7.199             | 25,450         | 24,270         |
| 81,353     | FNMA POOL #BM6201                              | 08/01/42      | 7.136             | 84,207         | 84,404         |
| 391,694    | FNMA POOL #BM6205                              | 01/01/40      | 7.091             | 405,177        | 406,873        |
| 145,180    | FNMA POOL #BM6241                              | 02/01/44      | 6.787             | 150,507        | 152,950        |
|            | <u>Forward</u>                                 |               |                   | \$ 118,277,075 | \$ 117,649,617 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Government Debt Securities (Continued)                       | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|-----------|--|---------------|-------------------|----------------|----------------|
|           | <u>Forwarded</u>   |               |                   | \$ 118,277,075 | \$ 117,649,617 |
| \$ 55,420 | FMNA POOL #BM6251  | 09/01/43      | 6.980             | 57,454         | 57,948         |
| 187,701   | FNMA POOL #BM6791  | 06/01/45      | 6.929             | 194,014        | 189,227        |
| 209,716   | FNMA POOL #BM7024  | 06/01/49      | 6.880             | 215,539        | 212,469        |
| 343,297   | FNMA POOL #BM1290  | 10/01/52      | 5.000             | 337,451        | 327,956        |
| 45,946    | FNMA POOL #FM0057  | 05/01/32      | 2.500             | 44,039         | 48,645         |
| 125,583   | FNMA POOL #FM2576  | 03/01/35      | 3.000             | 121,029        | 133,628        |
| 98,541    | FNMA POOL #FM4726  | 11/01/34      | 3.000             | 95,812         | 104,946        |
| 99,050    | FNMA POOL #FM4742  | 03/01/35      | 4.000             | 96,918         | 106,664        |
| 231,526   | FNMA POOL #FM9739  | 02/01/34      | 3.000             | 223,619        | 218,295        |
| 121,485   | FNMA POOL #FS4760  | 04/01/36      | 2.500             | 115,188        | 113,436        |
| 432,643   | FNMA POOL #FS7405  | 03/01/54      | 5.500             | 435,100        | 425,072        |
| 30,073    | FNMA POOL #MA3632  | 04/01/34      | 3.500             | 29,137         | 31,774         |
| 188,852   | FNMA POOL #MA5201  | 11/01/38      | 5.500             | 191,998        | 188,911        |
| 3,023     | FNMA REMIC TR 2011-61 CL-MG STEP UP                          | 07/25/26      | 4.000             | 3,008          | 3,180          |
| 12,687    | FNMA REMIC TR 2014-26 CL-YD 2 DUE                            | 04/25/44      | 2.000             | 12,409         | 12,754         |
| 408,329   | GNMA SR 13-5 CL PA   | 06/20/41      | 1.750             | 381,795        | 383,176        |
| 373,539   | GNMA SR 2024-79 CL E   | 05/20/54      | 6.000             | 385,293        | 373,539        |
| 234,659   | GNMA SR 24-20 CL PC  | 02/20/54      | 5.500             | 238,012        | 233,889        |
| 820,110   | GNMA SR 24-43 CL HP  | 07/20/53      | 5.000             | 826,047        | 804,082        |
| 410,570   | GNMA   | 11/20/40      | 1.750             | 390,656        | 387,957        |
| 476,730   | GNMA 2023-131 REMIC PASS THRU                                | 03/20/49      | 4.000             | 468,022        | 461,348        |
| 101,238   | GOVERNMENT NATIONAL MORTGAGE                                 | 07/20/50      | 5.500             | 102,742        | 101,143        |
| 481,808   | GOVERNMENT NATIONAL MORTGAGE ASSN SR 13-23 CL PA             | 07/20/41      | 1.750             | 461,099        | 459,957        |
| 4,073     | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE | 07/01/26      | 6.070             | 4,073          | 4,628          |
| 24,830    | SMALL BUSINESS ADMIN GTD DEV PARTN CTF                       | 12/01/27      | 5.290             | 24,840         | 27,498         |
| 981,950   | FHLMC MULTICLASS TRANCHE 00162                               | 01/25/26      | 2.745             | 968,621        | 957,850        |
| 409,000   | FHLMC MULTICLASS TRANCHE 00244                               | 11/25/27      | 3.286             | 399,161        | 395,861        |
| 1,000,000 | FEDERAL FARM CREDIT BANK FLTG                                | 04/15/25      | -                 | 999,999        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 09/30/25      | 4.385             | 1,000,010      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 11/04/25      | 4.390             | 999,985        | 1,000,000      |
| 2,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 01/28/26      | 4.380             | 2,000,000      | 2,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 05/01/25      | 4.385             | 999,989        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 06/05/25      | 4.395             | 999,980        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 08/07/25      | 4.405             | 1,000,299      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 07/16/25      | 4.380             | 999,989        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS FLTG RT                                  | 05/12/25      | -                 | 999,988        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS FLTG RT                                  | 07/11/25      | -                 | 1,000,043      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LOAN BANKS FLTG RT                              | 06/09/25      | -                 | 999,985        | 1,000,000      |
| 3,000,000 | UNITED STATES OF AMER TREAS BILLS                            | 04/15/25      | -                 | 2,995,050      | 2,983,446      |
| 3,000,000 | UNITED STATES OF AMER TREAS BILLS                            | 04/29/25      | -                 | 2,990,119      | 2,990,150      |
|           | <u>Forward</u>   |               |                   | \$ 143,085,587 | \$ 142,389,046 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value    | Government Debt Securities (Continued)             | Maturity Date | Interest Rate (%) | Fair Value            | Cost                  |
|--------------|--|---------------|-------------------|-----------------------|-----------------------|
|              | <u>Forwarded</u>                                   |               |                   | \$ 143,085,587        | \$ 142,389,046        |
| \$ 3,000,000 | UNITED STATES OF AMER TREAS BILLS                  | 05/15/25      | -                 | 2,984,475             | 2,984,504             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 05/20/25      | -                 | 2,982,727             | 2,982,758             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 04/03/25      | -                 | 2,999,293             | 2,987,673             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 04/10/25      | -                 | 2,996,813             | 2,968,131             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 05/01/25      | -                 | 2,989,419             | 2,989,060             |
| 895,000      | UNITED STATES OF AMER TREAS BILLS                  | 10/30/25      | -                 | 874,051               | 874,281               |
| 3,000,000    | UNITED STATES OF AMER                              | 05/06/25      | -                 | 2,987,642             | 2,987,332             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/08/25      | -                 | 2,997,523             | 2,985,874             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/01/25      | -                 | 3,000,000             | 2,980,976             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/17/25      | -                 | 2,994,321             | 2,982,742             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/22/25      | -                 | 2,992,562             | 2,980,981             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/24/25      | -                 | 2,991,884             | 2,990,167             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 05/08/25      | -                 | 2,986,942             | 2,985,204             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 05/27/25      | -                 | 2,980,224             | 2,980,246             |
|              | <u>TOTALS - GOVERNMENT DEBT SECURITIES</u>         |               |                   | <u>\$ 182,843,463</u> | <u>\$ 182,048,975</u> |
|              | <u>Corporate Debt Securities</u>                   |               |                   |                       |                       |
| \$ 460,000   | CMO BANK 2018-BNK10 SER 2018-BN10 CL A5            | 02/15/61      | 3.688             | \$ 447,456            | \$ 441,618            |
| 468,000      | CMO BANK5 SER-23-5YR3 CL A3 FLTG RT                | 09/15/56      | 6.724             | 494,780               | 505,385               |
| 285,019      | CMO COML MTG PASSTHRU CTF CL A-3                   | 10/10/48      | 3.349             | 283,535               | 278,039               |
| 287,000      | CMO COMM MTG TR COML SER 2015-CRE25 CL A-4         | 08/10/48      | 3.759             | 285,544               | 278,323               |
| 198,244      | CMO FFRESB 2019-SB68 MTG TR SER 19-SB68 CL A5H FRN | 09/25/39      | 5.167             | 197,284               | 199,224               |
| 19,616       | CMO FRESB MTG TR SR 2018-SB53 CL A5H FLTG RATE     | 05/25/38      | 5.167             | 19,547                | 20,518                |
| 238,887      | CMO UBS COML MTG SER 2019-CL16 CL ASB              | 04/15/52      | 3.460             | 233,266               | 263,336               |
| 728,000      | CMO UBS COML MTG TR SER 2017-C3 CL A3              | 08/15/50      | 3.167             | 711,793               | 704,186               |
| 170,954      | CVS PASS-THROUGH TRUST                             | 12/10/28      | 6.036             | 172,228               | 171,530               |
| 161,919      | FRESB 2019-SB65 FLTG RT                            | 05/25/39      | 5.167             | 161,426               | 162,685               |
| 266,259      | FRESB 202-SB75 MTG TR MTG PASSTHRU CTF CL A-5H     | 04/25/40      | 1.200             | 263,557               | 267,539               |
| 270,000      | PVTPL CMO BENCHMARK MORTGAGE TRUST                 | 06/15/50      | 5.812             | 276,760               | 276,064               |
| 840,000      | WELLS FARGO COML                                   | 11/15/59      | 3.065             | 815,018               | 815,497               |
| 510,000      | WELLS FARGO COML                                   | 11/15/48      | 3.695             | 506,210               | 504,793               |
| 747,000      | WELLS FARGO COML                                   | 12/15/48      | 3.809             | 740,105               | 739,063               |
| 42,000       | FMG RES AUG 2006                                   | 09/15/27      | 4.500             | 40,731                | 40,326                |
| 478,000      | RIO TINTO FIN USA PLC                              | 03/14/28      | 4.500             | 480,780               | 477,104               |
| 375,000      | BANK NOVA SCOTIA B C                               | 02/14/31      | 5.130             | 378,419               | 374,993               |
| 326,000      | BANK OF NOVA SCOTIA                                | 04/11/25      | 4.759             | 325,880               | 325,632               |
| 23,000       | BOMBARIDER INC SR NAT 144A                         | 06/15/26      | 7.125             | 23,004                | 23,129                |
| 48,000       | CI FINANCIAL CORP                                  | 05/30/29      | 7.500             | 50,328                | 50,470                |
| 368,000      | ENBRIDGE INC                                       | 11/15/26      | 5.900             | 375,406               | 367,915               |
|              | <u>Forward</u>                                     |               |                   | \$ 7,283,057          | \$ 7,287,369          |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | Corporate Debt Securities (Continued) | Maturity<br>Date                             | Interest<br>Rate (%) | Fair<br>Value | Cost          |               |
|--------------|---------------------------------------|--|----------------------|---------------|---------------|---------------|
|              | <u>Forwarded</u>                      |  |                      | \$ 7,283,057  | \$ 7,287,369  |               |
| \$           | 52,000                                | GOEASY LTD SR NT 144A                        | 05/01/26             | 4.375         | 50,876        | 50,600        |
|              | 37,000                                | METHANEX CORP                                | 10/15/27             | 5.125         | 36,277        | 35,955        |
|              | 34,000                                | PVTPL BAUSCH HEALTH COMPANIES INC            | 11/01/25             | 5.500         | 33,966        | 28,179        |
|              | 34,000                                | PVTPL BOMBARIDER INC                         | 04/15/27             | 7.875         | 34,129        | 34,105        |
|              | 59,000                                | PVTPL GARDA WORLD SECURITY CORP              | 02/15/27             | 4.625         | 57,428        | 55,151        |
|              | 39,000                                | PVTPL GARDA WORLD SECURITY CORP              | 02/15/28             | 7.750         | 39,969        | 39,660        |
|              | 22,000                                | PVTPL GOEASY LTD                             | 05/15/30             | 6.875         | 21,545        | 22,000        |
|              | 26,000                                | PVTPL GOEASY LTD                             | 07/01/29             | 7.625         | 26,008        | 26,157        |
|              | 43,000                                | PVTPL GOEASY LTD                             | 12/01/28             | 9.250         | 45,141        | 43,625        |
|              | 20,000                                | PVTPL GREAT CANADIAN GAMING CORP             | 11/15/29             | 8.750         | 20,094        | 20,000        |
|              | 17,000                                | PVTPL JONES DESLAURIERS INS MGMT INC         | 03/15/30             | 8.500         | 17,859        | 18,020        |
|              | 44,000                                | PVTPL NOVA CHEMICALS CORP SR NT 144A         | 06/01/27             | 5.250         | 43,783        | 42,316        |
|              | 25,000                                | PVTPL ONTARIO GAMING GTA LTD PARTNERSHIP/OTG | 08/01/30             | 8.000         | 24,864        | 25,740        |
|              | 21,000                                | PVTPL OPEN TEXT CORP                         | 02/15/28             | 3.875         | 19,782        | 20,003        |
|              | 87,000                                | PVTPL OPEN TEXT CORP                         | 12/01/27             | 6.900         | 90,045        | 88,321        |
|              | 89,000                                | PVTPL PARKLAND FUEL CORP                     | 07/15/27             | 5.875         | 88,685        | 86,598        |
|              | 41,000                                | PVTPL VALEANT PHARMACEUTICALS INTL           | 12/15/25             | 9.000         | 41,000        | 44,563        |
|              | 32,000                                | PVTPL 1011778 B C NEW RED FIN 144A           | 01/15/28             | 4.375         | 30,774        | 30,270        |
|              | 402,000                               | ROGERS COMMUNICATION INC                     | 03/15/27             | 3.200         | 391,108       | 381,188       |
|              | 1,000,000                             | ROYAL BANK OF CANADA                         | 10/18/27             | 4.510         | 999,531       | 1,000,000     |
|              | 850,000                               | ROYAL BANK OF CANADA                         | 10/18/30             | 4.650         | 843,489       | 834,655       |
|              | 200,000                               | ROYAL BANK OF CANADA                         | 01/19/27             | 4.875         | 201,794       | 199,950       |
|              | 453,000                               | ROYAL BANK OF CANADA                         | 07/23/27             | 5.069         | 455,737       | 453,000       |
|              | 332,000                               | ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NTMTN  | 01/12/26             | 4.875         | 333,308       | 331,900       |
|              | 700,000                               | TORONTO DOMINION BANK                        | 12/11/26             | 5.264         | 709,452       | 700,000       |
|              | 474,000                               | TORONTO DOMINION BANK                        | 07/17/28             | 5.523         | 487,342       | 480,917       |
|              | 565,000                               | TORONTO DOMINION BANK                        | 04/05/29             | 4.994         | 572,086       | 583,078       |
|              | 69,000                                | VIDEOTRON LTD                                | 04/15/27             | 5.125         | 68,860        | 65,846        |
|              | 446,000                               | NXP B V/NXP FUNDING LLC/NXP USA INC          | 06/18/26             | 3.875         | 442,051       | 439,778       |
|              | 200,000                               | PVTPL ILIAD HLDG S A                         | 10/15/28             | 7.000         | 202,427       | 204,250       |
|              | 44,000                                | PVTPL VERTICAL U S NEWCO INC                 | 07/15/27             | 5.250         | 43,175        | 43,340        |
|              | 243,000                               | TEVA   | 10/01/26             | 3.150         | 235,654       | 218,560       |
|              | 564,000                               | COOPERAT RABOBANK UA/NY                      | 10/05/26             | 5.500         | 573,878       | 562,538       |
|              | 485,000                               | ING GROEP N V                                | 03/19/30             | 5.335         | 494,010       | 485,282       |
|              | 494,000                               | UBS AG STAMFORD CT                           | 01/10/28             | 4.864         | 496,260       | 494,000       |
|              | 200,000                               | BARCLAYS PLC FLTG RT                         | 09/10/28             | 4.837         | 200,177       | 200,000       |
|              | 400,000                               | BARCLAYS PLC FLTG RT                         | 02/25/29             | 5.086         | 402,836       | 400,000       |
|              | 380,000                               | DIAGEO CAPITAL PLC                           | 10/05/26             | 5.375         | 385,262       | 378,970       |
|              | 610,000                               | HSBC HLDGS PLC FLTG RT                       | 03/03/29             | 4.899         | 611,432       | 610,000       |
|              | 22,000                                | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 03/17/30             | 5.150         | 21,692        | 21,996        |
|              | 9,000                                 | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 03/26/29             | 6.400         | 9,303         | 8,999         |
|              | 158,000                               | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 05/01/28             | 8.375         | 164,703       | 164,224       |
|              | 5,000                                 | PVTPL MACQUARIE AIRFRANCE HLDGS LTD GTDSR NT | 03/30/29             | 8.125         | 5,247         | 5,000         |
|              |                                       | <u>Forward</u>                               |                      |               | \$ 17,356,096 | \$ 17,266,103 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)     | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|---|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>                          |               |                   | \$ 17,356,096 | \$ 17,266,103 |
| \$ 240,000 | BANK OF AMERICA NA                        | 3/8/2027      | 4.098             | 240,443       | 239,640       |
| 245,000    | GOLDMAN SACHS BK USA NEW YORK CTF DEP DTD | 3/4/2025      | 4.104             | 245,871       | 245,000       |
| 240,000    | WELLS FARGO BK N A SIOUX FALLS S D        | 3/11/2027     | 4.084             | 240,734       | 239,640       |
| 25,000     | AAR ESCROW ISSUER LLC SR NT 144A          | 03/15/29      | 6.750             | 25,404        | 25,399        |
| 760,000    | ABBVIE INC                                | 11/21/29      | 3.200             | 717,920       | 706,747       |
| 37,000     | ACADIA HEALTHCARE                         | 07/01/28      | 5.500             | 36,001        | 36,061        |
| 14,000     | ACRISURE LLC / ACRISURE FIN INC           | 06/15/29      | 8.500             | 14,584        | 14,000        |
| 40,000     | AIRCASTLE LTD                             | 08/11/25      | 5.250             | 40,025        | 38,791        |
| 17,000     | ALLIANT HLDGS                             | 10/15/27      | 6.750             | 16,932        | 16,979        |
| 15,000     | ALLY FINL INC SR NT FIXED / FLTG          | 06/13/29      | 6.992             | 15,646        | 15,000        |
| 38,000     | ALLY FINL INC SR NT FIXED / FLTG          | 11/20/25      | 5.750             | 38,113        | 37,665        |
| 63,000     | ALLY FINL INC                             | 11/15/27      | 7.100             | 66,331        | 64,155        |
| 465,000    | AMERICAN HONDA FIN CORP MED TERM NTS BOO  | 07/07/28      | 5.125             | 472,820       | 464,795       |
| 700,000    | AMERICAN HONDA FIN CORP MED TERM NTS BOO  | 07/07/26      | 5.250             | 706,332       | 699,139       |
| 1,002,000  | AMERICAN HONDA FINANCE                    | 10/22/27      | 4.450             | 1,001,620     | 1,001,309     |
| 63,000     | AMERIGAS PARTNERS                         | 05/20/27      | 5.750             | 60,540        | 60,256        |
| 45,000     | AMERIGAS PARTNERS                         | 08/20/26      | 5.875             | 44,646        | 43,300        |
| 133,000    | AMERN AXLE & MFG FIXED                    | 04/01/27      | 6.500             | 129,127       | 129,401       |
| 400,000    | AMERN TOWER CORP                          | 08/15/29      | 3.800             | 384,070       | 384,268       |
| 775,000    | AMPHENOL CORP NEW                         | 04/05/27      | 5.050             | 786,127       | 774,124       |
| 44,000     | ASBURY AUTOMATIVE GROUP INC               | 11/15/29      | 4.625             | 41,233        | 41,631        |
| 500,000    | AUTOMATIC DATA PROCESSING INC             | 09/15/25      | 3.375             | 497,671       | 497,151       |
| 19,000     | BALL CORP                                 | 03/15/28      | 6.875             | 19,429        | 19,499        |
| 1,000,000  | BANK OF AMERICA CORPORATION               | 03/11/27      | 1.658             | 972,774       | 1,010,840     |
| 525,000    | BANK OF AMERICA CORPORATION               | 04/25/29      | 5.202             | 533,372       | 540,803       |
| 50,000     | BLOCK INC SR NT                           | 06/01/26      | 2.750             | 48,495        | 44,789        |
| 53,000     | BOYD GAMING CORP                          | 12/01/27      | 4.750             | 51,854        | 51,394        |
| 28,000     | BRINKS CO                                 | 10/15/27      | 4.625             | 27,450        | 27,119        |
| 240,000    | BROADCOM INC                              | 02/15/30      | 4.641             | 236,479       | 239,889       |
| 1,000,000  | BROADCOM INC                              | 04/15/28      | 4.800             | 1,007,338     | 1,006,850     |
| 407,000    | BROADCOM INC                              | 07/12/27      | 5.050             | 412,130       | 406,931       |
| 45,000     | BUCKEYE PARTNERS                          | 12/01/26      | 3.950             | 43,855        | 42,876        |
| 25,000     | BUCKEYE PARTNERS                          | 12/01/27      | 4.125             | 24,059        | 24,000        |
| 24,000     | BUCKEYE PARTNERS                          | 03/01/28      | 4.500             | 23,028        | 22,500        |
| 149,000    | CAMELOT FIN S A                           | 11/01/26      | 4.500             | 146,045       | 141,524       |
| 500,000    | CAPITAL ONE FINL CORP                     | 07/26/30      | 5.463             | 506,132       | 509,962       |
| 55,000     | CARE CAP PPTYS LP                         | 08/16/26      | 5.125             | 54,944        | 51,740        |
| 263,000    | CATERPILLAR FINANCIAL SERVICES            | 08/16/29      | 4.375             | 262,504       | 262,672       |
| 713,000    | CATERPILLAR FINL SERV CPR                 | 03/03/28      | 4.400             | 714,916       | 713,071       |
| 780,000    | CATERPILLAR FINL SVCS                     | 05/14/27      | 5.000             | 792,387       | 779,142       |
|            | <u>Forward</u>                            |               |                   | \$ 29,055,477 | \$ 28,936,155 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | Corporate Debt Securities (Continued)                         | Maturity<br>Date | Interest<br>Rate (%) | Fair<br>Value  | Cost           |
|--------------|---|------------------|----------------------|----------------|----------------|
|              | <u>Forwarded</u>  |                  |                      | \$ 29,055,477  | \$ 28,936,155  |
| \$ 54,000    | CEC ENTMT INC   | 05/01/26         | 6.750                | 53,256         | 52,099         |
| 19,000       | CELANESE US HLDGS LLC   | 08/05/26         | 1.400                | 18,126         | 18,098         |
| 500,000      | CHEVRON CORP NEW  | 05/11/25         | 1.554                | 498,338        | 497,318        |
| 1,318,000    | CHEVRON USA INC   | 02/26/28         | 4.475                | 1,327,280      | 1,318,000      |
| 15,000       | CHS / CMNTY HEATH   | 01/15/29         | 6.000                | 13,330         | 14,025         |
| 475,000      | CINGA CORP NEW CORP   | 10/15/28         | 4.375                | 471,374        | 460,484        |
| 500,000      | CISCO SYS INC   | 02/26/29         | 4.850                | 508,922        | 499,300        |
| 498,000      | CITIGROUP INC   | 03/04/29         | 4.786                | 499,084        | 498,000        |
| 750,000      | CITIGROUP INC   | 02/13/30         | 5.174                | 759,760        | 772,035        |
| 568,000      | CITIGROUP INC   | 09/29/26         | 5.810                | 570,722        | 568,000        |
| 24,000       | CLEVELAND-CLIFFS FIXED  | 06/01/27         | 5.875                | 23,832         | 23,820         |
| 206,000      | CMS ENERGY CORP   | 02/15/27         | 2.950                | 199,940        | 197,496        |
| 192,000      | COCA COLA CO  | 06/01/30         | 1.650                | 167,640        | 165,458        |
| 15,000       | COLUMBIA / HCA HEALTHCARE CORP MEDIUM TERM BOOK ENTRY # TR 15 | 09/15/25         | 7.580                | 15,166         | 17,850         |
| 14,000       | CONSENSUS CLOUD   | 10/15/28         | 6.500                | 13,731         | 12,805         |
| 637,634      | CONSUMERS 2023 SECURITIZATION FDG                             | 03/01/28         | 5.550                | 646,006        | 646,057        |
| 114,000      | CORWN AMERS LLC/CROWN AMERS CAP                               | 02/01/26         | 4.750                | 113,120        | 118,546        |
| 900,000      | CROWN CASTLE INTL CORP NEW                                    | 07/15/26         | 1.050                | 857,892        | 849,276        |
| 22,000       | CROWN CORK & SEAL   | 12/15/26         | 7.375                | 22,623         | 22,935         |
| 109,000      | DANA INC  | 11/15/27         | 5.375                | 107,787        | 104,442        |
| 14,000       | DANA INC  | 06/15/28         | 5.625                | 13,793         | 13,615         |
| 1,000,000    | DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKS                     | 07/03/25         | 4.845                | 1,000,830      | 1,002,580      |
| 476,000      | DELL INTL L L C   | 04/01/28         | 4.750                | 478,176        | 475,910        |
| 363,110      | DTE ELEC SECURITIZATION FDG II LLC                            | 03/01/33         | 5.970                | 381,454        | 376,135        |
| 167,533      | DTE ELEC  | 12/01/27         | 2.640                | 164,714        | 167,511        |
| 334,000      | DTS ELECTRIC COMPANY  | 12/01/26         | 4.850                | 337,351        | 333,947        |
| 770,000      | DUKE ENERGY CORP NEW  | 01/05/27         | 4.850                | 775,033        | 774,674        |
| 782,000      | ELEVANCE HEALTH INC   | 06/15/29         | 5.150                | 797,877        | 782,813        |
| 15,000       | ENCOMPASS HLTH  | 02/01/28         | 4.500                | 14,564         | 14,250         |
| 470,000      | ENERGY TRANSFER LP  | 12/01/26         | 6.050                | 480,240        | 469,723        |
| 463,000      | ENERGY TRANSFER LP  | 07/01/29         | 5.250                | 469,741        | 460,676        |
| 84,000       | ENPRO INDS INC CORP   | 10/15/26         | 5.750                | 83,871         | 87,486         |
| 2,000        | EQT CORP SR NT 144A   | 04/01/29         | 6.375                | 2,045          | 2,047          |
| 580,000      | EVERSOURCE ENERGY   | 01/01/27         | 5.000                | 583,902        | 579,623        |
| 19,000       | FORD MTR CO DEL   | 04/22/30         | 9.625                | 21,705         | 22,641         |
| 240,000      | FORD MTR CO DEL   | 06/16/25         | 5.125                | 239,840        | 238,582        |
| 473,000      | GATX CORP   | 09/15/26         | 3.250                | 463,731        | 458,463        |
| 361,000      | GENERAL MOTORS FINL CO  | 01/07/30         | 5.350                | 360,373        | 358,110        |
| 364,000      | GENERAL MOTORS FINL CO INC                                    | 05/08/27         | 5.400                | 367,515        | 363,680        |
| 835,000      | GENERAL MOTORS FINL CO  | 07/15/29         | 5.550                | <u>841,536</u> | <u>841,638</u> |
|              | <u>Forward</u>  |                  |                      | \$ 43,821,697  | \$ 43,616,303  |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                   | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>  |               |                   | \$ 43,821,697 | \$ 43,616,303 |
| \$        | 15,000 GENESIS ENERGY L P                               | 01/15/27      | 8.000             | 15,301        | 15,241        |
|           | 32,173 GLOBAL MED RESPONSE INC SR SECD NT 144A          | 10/20/28      | 10.000            | 32,162        | 32,300        |
|           | 700,000 GOLDMAN SACHS GROUP INC                         | 03/09/27      | 1.431             | 678,871       | 669,312       |
|           | 44,000 GOODYEAR TIRE & RUBR CO SR NT                    | 07/15/29      | 5.000             | 40,814        | 41,281        |
|           | 106,000 GOODYEAR TIRE                                   | 05/31/26      | 5.000             | 105,148       | 108,913       |
|           | 72,000 GRAHAM HLDGS CO                                  | 06/01/26      | 5.750             | 71,989        | 71,378        |
|           | 5,000 GXO LOGISTICS INC                                 | 05/06/29      | 6.250             | 5,160         | 4,973         |
|           | 238,000 HEATHPEAK PPTYS INC                             | 02/01/27      | 1.350             | 224,398       | 237,707       |
|           | 12,000 HEATHSOUTH CORP                                  | 09/15/25      | 5.750             | 11,979        | 11,925        |
|           | 56,000 HILTON DOMESTIC                                  | 05/01/25      | 5.375             | 55,808        | 55,998        |
|           | 23,000 HOSPITALITY PPTYS FIXED                          | 10/01/26      | 4.750             | 22,539        | 21,763        |
|           | 34,000 HOSPITALITY PPTYS                                | 02/15/26      | 5.250             | 33,774        | 31,270        |
|           | 14,000 HUB INTL LTD                                     | 06/15/30      | 7.250             | 14,420        | 14,500        |
|           | 1,750,000 HUNTINGTON NATL BK MD                         | 04/12/28      | 4.871             | 1,756,980     | 1,750,000     |
|           | 750,000 INTEL CORP                                      | 05/11/27      | 3.150             | 727,025       | 719,512       |
|           | 425,000 JPMORGAN CHASE AND CO NT FIXED TO FLTG          | 04/22/27      | 1.578             | 412,107       | 406,980       |
|           | 787,000 JPMORGAN CHASE & CO                             | 04/22/26      | 2.083             | 785,715       | 766,695       |
|           | 566,000 JPMORGAN CHASE & CO                             | 07/22/30      | 4.995             | 571,123       | 568,570       |
|           | 800,000 JPMORGAN CHASE & CO                             | 07/24/29      | 5.299             | 816,319       | 810,490       |
|           | 50,000 LIVE NATION ENTMT                                | 03/15/26      | 5.625             | 49,878        | 51,159        |
|           | 45,000 LIVE NATION ENTMT                                | 05/15/27      | 6.500             | 45,449        | 44,513        |
|           | 23,000 M/I HOMES INC                                    | 02/01/28      | 4.950             | 22,321        | 22,284        |
|           | 76,000 MADISON IAQ LLC                                  | 06/30/28      | 4.125             | 71,725        | 71,993        |
|           | 16,000 MARIOTT OWNERSHIP RESORTS INC                    | 01/15/28      | 4.750             | 15,235        | 14,358        |
|           | 74,000 MATCH GROUP INC                                  | 12/15/27      | 5.000             | 72,537        | 71,876        |
|           | 71,000 METIS MERGER SUB                                 | 05/15/29      | 6.500             | 67,198        | 68,042        |
|           | 15,000 MGM RESORTS INTL                                 | 09/01/26      | 4.625             | 14,828        | 14,001        |
|           | 30,000 MGM RESORTS INTL                                 | 10/15/28      | 4.750             | 28,887        | 29,096        |
|           | 15,000 MGM RESORTS INTL                                 | 04/15/27      | 5.500             | 14,875        | 14,437        |
|           | 39,000 MGM RESORTS INTL                                 | 09/15/29      | 6.125             | 38,614        | 39,142        |
|           | 22,000 MOLINA HEALTHCARE                                | 06/15/28      | 4.375             | 20,954        | 20,664        |
|           | 250,000 MORGAN STANLEY BK N A SALT LAKE CITY UTAFLTG RT | 07/16/25      | 5.130             | 250,291       | 250,933       |
|           | 1,472,000 MORGAN STANLEY BK N A                         | 07/14/28      | 4.968             | 1,484,796     | 1,472,000     |
|           | 625,000 MORGAN STANLEY FIXED                            | 5/4/2027      | 1.593             | 605,277       | 597,512       |
|           | 750,000 NATIONAL RURAL UTILS COOP                       | 02/05/27      | 4.800             | 756,957       | 749,775       |
|           | 337,000 NATIONAL RURAL UTILS COOP                       | 02/07/30      | 4.950             | 341,427       | 336,484       |
|           | 713,000 NATL RURAL UTILS                                | 05/06/27      | 5.100             | 723,255       | 720,323       |
|           | 16,000 NAVIENT CORP                                     | 03/15/28      | 4.875             | 15,263        | 15,280        |
|           | 40,000 NAVIENT CORP                                     | 03/15/27      | 5.000             | 39,139        | 37,400        |
|           | 16,000 NAVIENT CORP                                     | 06/15/26      | 6.750             | 16,113        | 16,140        |
|           | <u>Forward</u>  |               |                   | \$ 54,898,348 | \$ 54,612,523 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)       | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                            |               |                   | \$ 54,898,348 | \$ 54,612,523 |
| \$ 81,000 | NAVIENT CORP                                | 06/25/25      | 6.750             | 81,050        | 84,213        |
| 73,000    | NCL CORP LTD SR SECD NT                     | 02/15/27      | 5.875             | 72,900        | 73,121        |
| 23,000    | NEPTUNE BIDCO US INC                        | 04/15/29      | 9.290             | 19,956        | 22,202        |
| 308,000   | NEXTERA ENERGY CAP HLDGS INC                | 02/28/28      | 4.900             | 310,903       | 304,301       |
| 700,000   | NORTHROP GRUMMAN                            | 01/15/28      | 3.250             | 677,689       | 681,205       |
| 14,000    | ONEMAIN FIN CORP SR NT                      | 01/15/27      | 3.500             | 13,418        | 12,198        |
| 27,000    | ONEMAIN FIN CORP                            | 03/15/30      | 7.875             | 27,985        | 26,842        |
| 33,000    | ONE MAIN FINANCE CORP                       | 05/15/29      | 6.625             | 33,062        | 33,000        |
| 21,000    | ONE MAIN FINANCIAL CORPORATION              | 01/15/29      | 9.000             | 22,038        | 22,260        |
| 68,000    | OPTION CARE HEALTH INC                      | 10/31/29      | 4.375             | 63,445        | 63,365        |
| 746,000   | ORACLE CORP FIXED                           | 03/25/28      | 2.300             | 700,706       | 699,442       |
| 731,000   | PACIFICORP                                  | 02/15/29      | 5.100             | 744,764       | 731,621       |
| 504,000   | PAYPAL HOLDINGS INC                         | 03/06/28      | 4.450             | 505,950       | 503,865       |
| 85,000    | PENNYMAC FINL SVCS                          | 10/15/25      | 5.375             | 84,802        | 82,817        |
| 115,000   | PENSKE AUTOMOTIVE GROUP INC                 | 09/01/25      | 3.500             | 114,030       | 117,453       |
| 489,000   | PEPSICO INC FIXED                           | 03/19/30      | 2.750             | 452,159       | 435,396       |
| 330,000   | PEPSICO INC                                 | 11/10/26      | 5.125             | 334,541       | 329,911       |
| 238,579   | PG&E WILDFIRE                               | 06/01/32      | 3.594             | 233,033       | 238,574       |
| 509,000   | PRAXAIR INC                                 | 01/30/26      | 3.200             | 504,390       | 503,622       |
| 220,000   | PVTPL CCO HLDGS LLC / CCO HLDGS CAP CORP    | 05/01/27      | 5.125             | 216,686       | 215,268       |
| 117,000   | PVPTL IRON MTN INC NEW                      | 09/15/27      | 4.875             | 114,620       | 114,150       |
| 43,000    | PVTPL ACADIA HEALTHCARE CO INC SR NT        | 04/15/29      | 5.000             | 40,636        | 41,020        |
| 60,000    | PVTPL ACRISURE LLC/ ACRISURE FIN INC        | 02/01/29      | 8.250             | 61,646        | 62,207        |
| 20,000    | PVTPL ACUSHNET CO DEL                       | 10/15/28      | 7.375             | 20,701        | 20,925        |
| 56,000    | PVTPL ADIENT GLOBAL HLDGS LTD               | 04/15/28      | 7.000             | 56,114        | 56,560        |
| 27,000    | PVTPL AHP HEALTH PARTNERS INC SR NT         | 07/15/29      | 5.750             | 25,049        | 26,300        |
| 25,000    | PVTPL ALBERTSONS COS INC/SAFEWAY INC        | 01/15/27      | 4.625             | 24,628        | 23,937        |
| 80,000    | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA   | 03/15/26      | 3.250             | 78,180        | 80,000        |
| 55,000    | PVTPL ALBERTSONS COS/SAFEWAY                | 02/15/28      | 6.500             | 55,771        | 55,000        |
| 16,000    | PVTPL ALLIED UNVL HOLDCO LLC / ALLIED UNV   | 07/15/27      | 9.750             | 16,051        | 16,120        |
| 130,000   | PVTPL ALLISON TRANSMISSION INC SR           | 10/01/27      | 4.750             | 126,788       | 124,674       |
| 36,000    | PVTPL AMERICAN FIN TR INC/AMERN FIN OPERPAR | 09/30/28      | 4.500             | 33,933        | 33,660        |
| 31,000    | PVTPL AMERITEX HOLDCO INTER LLC             | 10/15/28      | 10.250            | 31,817        | 31,417        |
| 41,000    | PVPTL AMWINS GROUP INC                      | 02/15/29      | 6.375             | 41,312        | 41,067        |
| 9,000     | PVTPL ANTERO MIDSTREAM PARTNERS             | 02/01/28      | 5.750             | 8,974         | 8,843         |
| 25,000    | PVTPL ARAMARK SVCS INC SR NT 144A           | 02/01/28      | 5.000             | 24,545        | 23,171        |
| 28,000    | PVTPL ASSUREDPARTNERS INC                   | 01/15/29      | 5.625             | 27,941        | 26,200        |
| 35,000    | PVTPL AVANTOR                               | 07/15/28      | 4.625             | 33,733        | 33,975        |
| 28,000    | PVTPL AXON ENTERPRISE INC                   | 03/15/30      | 6.125             | 28,258        | 28,000        |
| 95,000    | PVTPL BERRY GLOBAL ESCROW CORP FIXED        | 07/15/26      | 4.875             | <u>94,824</u> | <u>96,231</u> |
|           | <u>Forward</u>                              |               |                   | \$ 61,057,376 | \$ 60,736,656 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                               | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>  |               |                   | \$ 61,057,376 | \$ 60,736,656 |
| \$ 36,000 | PVTPL BERRY GLOBAL ESCROW FIXED                                     | 07/15/27      | 5.625             | 35,956        | 35,600        |
| 72,000    | PVTPL BERRY GLOBAL INC SR SECD NT 144A                              | 02/15/26      | 4.500             | 71,518        | 68,850        |
| 70,000    | PVTPL BLUE RACER MID LLC/FINAN                                      | 07/15/29      | 7.000             | 71,539        | 71,583        |
| 48,000    | PVTPL BRINK'S COMPANY   | 06/15/29      | 6.500             | 48,658        | 49,059        |
| 21,000    | PVTPL BUCKEYE PARTNERS LP   | 02/01/30      | 6.750             | 21,271        | 21,000        |
| 27,000    | PVTPL CESARS ENTERTAINMENT INC                                      | 10/15/29      | 4.625             | 24,817        | 25,717        |
| 26,000    | PVTPL CALPINE CORP SR SECD NT 144A                                  | 02/15/28      | 4.500             | 25,206        | 25,252        |
| 62,000    | PVTPL CARNIVAL CORP GTD SR SECD NT 144A                             | 03/01/27      | 5.750             | 62,039        | 61,686        |
| 81,000    | PVTPL CARNIVAL CORP   | 08/15/29      | 7.000             | 84,726        | 85,926        |
| 18,000    | PVTPL CASTLELAKE AVIATION FIN DESIGNATEDACTIV                       | 04/15/27      | 5.000             | 18,169        | 17,460        |
| 48,000    | PVTPL CCO HLDGS LLC   | 02/01/28      | 5.000             | 46,583        | 46,740        |
| 126,000   | PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS                         | 05/01/26      | 5.500             | 125,780       | 129,229       |
| 24,000    | PVTPL CHARLES RIV LABORATORIES INTL INC                             | 05/01/28      | 4.250             | 22,892        | 22,612        |
| 36,000    | PVTPL CHART INDUSTRIES INC  | 01/01/31      | 7.500             | 37,337        | 37,445        |
| 13,000    | PVTPL CHART INDUSTRIES INC  | 01/01/31      | 9.500             | 13,878        | 13,975        |
| 10,000    | PVTPL CHOBANI HOLDCO II LLC   | 10/01/29      | 8.750             | 10,870        | 9,900         |
| 38,000    | PVTPL CHOBANI LLC/CHOBANI FIN CORP INC                              | 07/01/29      | 7.625             | 39,043        | 39,800        |
| 182,000   | PVTPL CHS/CMNTY HEALTH SYS INC                                      | 03/15/27      | 5.625             | 173,796       | 174,244       |
| 19,000    | PVTPL CHURCHILL DOWNS   | 01/15/28      | 4.750             | 18,458        | 17,715        |
| 158,000   | PVTPL CHURCHILLS DOWNS  | 04/01/27      | 5.500             | 156,748       | 152,378       |
| 10,000    | PVTPL CLARIOS GLOBAL LP   | 02/15/30      | 6.750             | 10,095        | 10,000        |
| 169,000   | PVTPL CLARIOS GLOBAL LP   | 05/15/27      | 8.500             | 169,040       | 176,019       |
| 28,000    | PVTPL CLARIOS GLOBAL LP/CLARIOS US FINA                             | 05/15/28      | 6.750             | 28,394        | 28,409        |
| 19,000    | PVTPL CLARIVATE SCIENCE HLDGS CORP                                  | 07/01/28      | 3.875             | 17,625        | 17,955        |
| 30,000    | PVTPL CLEAN HBRS INC SR NT  | 07/01/28      | 4.875             | 29,575        | 31,013        |
| 16,000    | PVTPL CLEVELAND-CLIFFS INC  | 11/01/29      | 6.875             | 15,657        | 16,000        |
| 70,000    | PVTPL CLOUD SOFTWARE GROUP INC                                      | 09/30/29      | 9.000             | 69,817        | 71,090        |
| 97,000    | PVTPL COGENT COMMUNICATIONS GROUP INC                               | 05/01/26      | 3.500             | 94,567        | 92,875        |
| 25,000    | PVTPL COMMSCOPE INC SR NT   | 09/01/29      | 4.750             | 22,226        | 22,075        |
| 29,000    | PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC                           | 04/15/29      | 5.250             | 27,357        | 28,057        |
| 14,000    | PVTPL CONDUENT BUSINESS SVCS  | 11/01/29      | 6.000             | 13,112        | 13,671        |
| 73,000    | PVTPL CONSESUS CLOUD SOLUTIONS INC                                  | 10/15/26      | 6.000             | 72,482        | 71,915        |
| 109,000   | PVTPL CONSOLIDATED COMMUNICATIONS INC                               | 10/01/28      | 6.500             | 105,099       | 106,287       |
| 28,000    | PVTPL CORELOGIC INC   | 05/01/28      | 4.500             | 26,062        | 26,311        |
| 24,000    | PVTPL CREDIT ACCEPTANCE   | 12/15/28      | 9.250             | 25,408        | 24,822        |
| 44,000    | PVTPL CRESTWOOD MIDSTREAM PARTNERS                                  | 05/01/27      | 5.625             | 43,955        | 40,524        |
| 10,000    | PVTPL CRESTWOOD MIDSTREAM PARTNERS LP                               | 02/01/31      | 7.375             | 10,499        | 10,472        |
| 42,000    | PVTPL CUSHMAN AND WAKEFIELD U S BORROWER LLC GTD SR<br>SECD NT 144A | 05/15/28      | 6.750             | 42,107        | 42,165        |
| 113,000   | PVTPL DANA FINANCING LUX SARL BNDS                                  | 04/15/25      | 5.750             | 112,712       | 113,394       |
| 76,000    | PVTPL DARLING INGREDIENTS INC FORMERLY DARLIN                       | 04/15/27      | 5.250             | 75,284        | 75,084        |
|           | <u>Forward</u>  |               |                   | \$ 63,177,733 | \$ 62,860,965 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | Corporate Debt Securities (Continued) | Maturity<br>Date                                      | Interest<br>Rate (%) | Fair<br>Value | Cost          |               |
|--------------|---------------------------------------|---|----------------------|---------------|---------------|---------------|
|              | <u>Forwarded</u>                      |   |                      | \$ 63,177,733 | \$ 62,860,965 |               |
| \$           | 19,000                                | PVTPL DIRECTV HOLDINGS/FING                           | 08/15/27             | 5.870         | 18,412        | 19,333        |
|              | 36,000                                | PVTPL ELASTIC N V                                     | 07/15/29             | 4.125         | 33,570        | 33,813        |
|              | 117,000                               | PVTPL ELDORADO RESORTS INC SR NT 144A                 | 07/01/27             | 8.125         | 117,824       | 118,885       |
|              | 51,000                                | PVTPL ELLUCIAN HLDGS INC                              | 12/01/29             | 6.500         | 50,155        | 51,093        |
|              | 11,000                                | PVTPL ENTEGRIS INC SR NT 144A                         | 04/15/28             | 4.375         | 10,551        | 10,615        |
|              | 96,000                                | PVTPL EQT CORP  | 06/01/27             | 7.500         | 98,002        | 98,002        |
|              | 17,000                                | PVTPL ESAB CORP                                       | 04/15/29             | 6.250         | 17,248        | 17,000        |
|              | 27,000                                | PVTPL FAIR ISAAC CORPORATION SR NT 144A               | 04/15/29             | 6.250         | 25,673        | 25,481        |
|              | 42,000                                | PVTPL FORTREA HLDGS INC                               | 07/01/30             | 7.500         | 38,192        | 41,827        |
|              | 35,000                                | PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL        | 12/01/30             | 7.875         | 36,552        | 37,231        |
|              | 17,000                                | PVTPL FREEDOM MORTGAGE CORPORATION                    | 10/01/28             | 12.000        | 18,260        | 18,551        |
|              | 17,000                                | PVTPL FREEDOM MORTGAGE CORPORATION                    | 02/01/29             | 9.250         | 17,264        | 17,616        |
|              | 55,000                                | PVTPL FRONTIER COMMUNICATIONS CORP                    | 05/01/28             | 5.000         | 54,265        | 53,674        |
|              | 41,000                                | PVTPL FRONTIER COMMUNICATIONS CORP                    | 10/15/27             | 5.875         | 40,954        | 39,770        |
|              | 39,000                                | PVTPL FRONTIER COMMUNICATIONS HLDGS LLC               | 05/15/30             | 8.750         | 41,084        | 41,334        |
|              | 19,000                                | PVTPL GFL ENVIROMENTAL INC                            | 08/01/28             | 4.000         | 18,057        | 17,633        |
|              | 9,000                                 | PVTPL GLATFELTER CORP                                 | 11/15/29             | 4.750         | 7,978         | 8,050         |
|              | 21,000                                | PVTPL GLOBAL INFRASTRUCTURE SOLUTIONS INC             | 06/01/29             | 5.625         | 20,224        | 20,317        |
|              | 43,000                                | PVTPL GLOBAL NET LEASE INC & GLOBAL NET LEASE         | 12/15/27             | 3.750         | 40,471        | 39,979        |
|              | 94,000                                | PVTPL GO DADDY OPER CO LLC/GD FIN CO INC              | 12/01/27             | 5.250         | 93,202        | 92,345        |
|              | 72,000                                | PVTPL GROUP 1 AUTOMATIVE INC GROUP 1                  | 08/15/28             | 4.000         | 67,753        | 66,446        |
|              | 127,000                               | PVTPL HEARTLAND DENTAL LLC/SR SECD NT 144A            | 04/30/28             | 10.500        | 133,435       | 134,306       |
|              | 133,000                               | PVTPL HERC HLDGS INC                                  | 07/15/27             | 5.500         | 132,442       | 130,873       |
|              | 48,000                                | PVTPL HERC HLDGS INC                                  | 06/15/29             | 6.625         | 48,154        | 48,400        |
|              | 39,000                                | PVTPL HESS MIDSTREAM OPERATIONS                       | 03/01/28             | 5.875         | 39,176        | 39,000        |
|              | 103,000                               | PVTPL HOME PT CAP INC                                 | 02/01/26             | 5.000         | 102,569       | 101,097       |
|              | 59,000                                | PVTPL HUB INTL LTD                                    | 12/01/29             | 5.625         | 57,069        | 57,667        |
|              | 26,000                                | PVTPL ILLUMINATE BUYER LLC/ILLUMINATE LDGS SR NT 144A | 07/01/28             | 9.000         | 25,843        | 26,260        |
|              | 229,000                               | PVTPL IMS HEALTH INC SR                               | 10/15/26             | 5.000         | 227,353       | 229,354       |
|              | 200,000                               | PVTPL INTERNATIONAL GAME TECHNOLOGY                   | 01/15/27             | 6.250         | 201,327       | 203,500       |
|              | 225,000                               | PVTPL GAME TECH                                       | 04/15/26             | 4.125         | 222,193       | 217,219       |
|              | 16,000                                | PVTPL IRON MOUNTAIN INC                               | 02/15/29             | 7.000         | 16,364        | 16,000        |
|              | 20,000                                | PVTPL IRON MTN INC NEW                                | 07/15/28             | 5.000         | 19,390        | 19,200        |
|              | 41,000                                | PVTPL KAR AUCTION SVCS INC                            | 06/01/25             | 5.125         | 40,780        | 40,584        |
|              | 58,000                                | PVTPL LGI HOMES INC                                   | 12/15/28             | 8.750         | 60,446        | 60,607        |
|              | 70,000                                | PVTPL LIFEPOINT HEALTH INC                            | 10/15/30             | 11.000        | 76,098        | 76,844        |
|              | 75,000                                | PVTPL LITHIA MOTORS INC                               | 12/15/27             | 4.625         | 72,645        | 69,891        |
|              | 72,000                                | PVTPL LIVE NATION ENTMT IN                            | 10/15/27             | 4.750         | 70,188        | 68,883        |
|              | 25,000                                | PVTPL MARIOTT OWNERSHIP RESPRTS INC                   | 06/15/29             | 4.500         | 22,933        | 23,552        |
|              | 25,000                                | PVTPL MATCH GROUP INC SR NT 144A                      | 06/01/28             | 4.625         | 23,990        | 23,743        |
|              |                                       | <u>Forward</u>  |                      |               | \$ 65,635,819 | \$ 65,316,940 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                  | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|--|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                                       |               |                   | \$ 65,635,819 | \$ 65,316,940 |
| \$ 21,000 | PVTPL MATCH GROUP INC                                  | 02/15/29      | 5.625             | 20,571        | 20,376        |
| 8,000     | PVTPL MAUSER PACKAGING SOLUTIONS HOLDING               | 04/15/27      | 7.875             | 7,840         | 8,151         |
| 53,000    | PVTPL MAV ACQUISITION CORP SR NT                       | 08/01/29      | 8.000             | 52,125        | 53,594        |
| 94,000    | PVTPL MAV ACQUISITION CORP SR SECD NT 144A             | 08/01/28      | 5.750             | 91,784        | 89,350        |
| 20,000    | PVTPL MCAFEE CORP SR NT 144A                           | 02/15/30      | 7.375             | 17,702        | 19,450        |
| 63,000    | PVTPL MEDLINE BORROWER/MEDLINE CO                      | 04/01/29      | 6.250             | 63,802        | 63,330        |
| 34,324    | PVTPL MILEAGE PLUS HLDGS LLC/MILEAGE                   | 06/20/27      | 6.500             | 34,472        | 34,360        |
| 16,000    | PVTPL MOZART DEBT MERGER SUB INC                       | 10/01/29      | 5.250             | 15,353        | 15,170        |
| 90,000    | PVTPL NATIONSTAR MTG HLDGS INC SR NT 144A              | 01/15/27      | 6.000             | 89,953        | 86,655        |
| 31,000    | PVTPL NATIONSTAR MTG HLDGS INC                         | 08/01/29      | 6.500             | 31,428        | 31,000        |
| 88,000    | PVTPL NCL CORP LTD                                     | 01/15/29      | 8.125             | 92,561        | 92,336        |
| 80,000    | PVTPL NCR CORP NEW                                     | 10/01/28      | 5.000             | 76,978        | 77,538        |
| 109,000   | PVTPL NEXTSTAR ESCROW INC SR NT 144A                   | 07/15/27      | 5.625             | 107,379       | 108,880       |
| 132,000   | PVTPL NORTONLIFELOCK INC                               | 09/30/27      | 6.750             | 133,622       | 132,479       |
| 7,000     | PVTPL NORTONLIFELOCK INC                               | 09/30/30      | 7.125             | 7,145         | 7,220         |
| 75,000    | PVTPL NOVELIS CORP NT                                  | 11/15/26      | 3.250             | 72,506        | 71,264        |
| 20,000    | PVTPL NOVELIS CORP                                     | 01/30/30      | 6.875             | 20,283        | 20,319        |
| 74,000    | PVTPL OUTFRONT MEDIA CAP LLC / OUTFRONT MEDIA CAP CORP | 08/15/27      | 5.000             | 72,731        | 70,926        |
| 25,000    | PVTPL OUTFRONT MEDIA CAP LLC                           | 01/15/29      | 4.250             | 23,184        | 23,438        |
| 59,000    | PVTPL PANTHER BF AGGREGATOR 3 LP/PANTHER               | 05/15/26      | 6.250             | 58,978        | 60,109        |
| 71,000    | PVTPL PARK INTER HLDGS LLC/PK DOMESTIC PPTY            | 10/01/28      | 5.875             | 69,288        | 69,883        |
| 17,000    | PVTPL PATRICK INDS INC                                 | 05/01/29      | 4.750             | 15,954        | 16,098        |
| 90,000    | PVTPL PENN NATL GAMING INC SR NT                       | 01/15/27      | 5.625             | 88,804        | 86,470        |
| 33,000    | PVTPL PENNYMAC FINL SVCS INC                           | 12/15/29      | 7.875             | 34,330        | 33,848        |
| 21,000    | PVTPL PHINIA INC                                       | 04/15/29      | 6.750             | 21,264        | 21,052        |
| 66,000    | PVTPL PIKE CORP SR NT                                  | 09/01/28      | 5.500             | 63,856        | 64,383        |
| 20,000    | PVTPL PLAYTIKA HLDG CORP                               | 03/15/29      | 4.250             | 17,606        | 17,917        |
| 102,000   | PVTPL POST HLDGS INC SR NT 144A                        | 12/15/29      | 5.500             | 99,143        | 100,403       |
| 50,000    | PVTPL PRIME HEALTHCARE SVCS INC                        | 09/01/29      | 9.375             | 47,173        | 49,721        |
| 80,000    | PVTPL PRIMO WTR HLDGS INC/TRIT                         | 04/01/29      | 6.250             | 79,765        | 79,356        |
| 57,000    | PVTPL RHP HOTRL PPTYS LP & RHP FIN CORP                | 07/15/28      | 7.250             | 58,366        | 58,399        |
| 93,000    | PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC          | 10/15/26      | 2.875             | 89,135        | 85,466        |
| 40,000    | PVTPL ROYAL CARIBBEAN CRUISES LIMITED                  | 08/31/26      | 5.500             | 40,001        | 38,439        |
| 76,000    | PVTPL ROYAL CARIBBEAN CRUISES LTD                      | 07/15/27      | 5.375             | 75,703        | 74,405        |
| 34,000    | PVTPL SABRE GBLB INC                                   | 11/15/29      | 10.750            | 34,247        | 36,633        |
| 55,000    | PVTPL SCIENTIFIC GAMES INTL INC                        | 11/15/29      | 7.250             | 55,753        | 56,452        |
| 85,000    | PVTPL SCIH SALT HLDGS INC                              | 05/01/28      | 4.875             | 80,848        | 81,156        |
| 25,000    | PVTPL SEALED AIR CORP NEW                              | 12/01/27      | 4.000             | 24,064        | 22,875        |
| 40,000    | PVTPL SEALED AIR CORP NEW                              | 09/15/25      | 5.500             | 39,999        | 44,650        |
| 123,000   | PVTPL SHIFT4 PMTS LLC/SHIFT4 PMTS FIN SUB IN           | 11/01/26      | 4.625             | 120,807       | 119,469       |
|           | <u>Forward</u>   |               |                   | \$ 67,882,322 | \$ 67,559,960 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)              | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|--|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>                                   |               |                   | \$ 67,882,322 | \$ 67,559,960 |
| \$ 142,000 | PVTPL SIRIUS XM HOLDINGS INC                       | 08/01/27      | 5.000             | 138,740       | 137,285       |
| 162,000    | PVTPL SIRIUS XM RADIO INC                          | 09/01/26      | 3.125             | 156,948       | 156,627       |
| 36,000     | PVTPL SIX FLAGS ENTMT CORP NEW SR NT               | 04/15/27      | 5.500             | 35,627        | 35,527        |
| 33,000     | PVTPL SIX FLAGS THEME PARKS INC SR SECD NT 144A    | 07/01/25      | 7.000             | 33,038        | 34,277        |
| 38,000     | PVTPL SPECIALTY BUILDING PRODU                     | 10/15/29      | 7.750             | 35,098        | 38,525        |
| 128,000    | PVTPL SS&C TECHNOLOHIES INC 144A                   | 09/30/27      | 5.500             | 127,032       | 125,122       |
| 20,000     | PVTPL STARWOOD PPTY TR INC                         | 07/15/26      | 3.625             | 19,379        | 20,000        |
| 38,000     | PVTPL STD INDS INC DEL                             | 01/15/28      | 4.750             | 36,779        | 36,290        |
| 49,000     | PVTPL SUMMIT MIDSTREAM HLDGS LLC/FIN CORP          | 10/31/29      | 8.625             | 50,008        | 50,053        |
| 85,000     | PVTPL SUNOCO LP NT                                 | 09/15/28      | 7.000             | 86,980        | 85,576        |
| 31,000     | PVTPL SUNOCO LP                                    | 05/01/29      | 7.000             | 31,712        | 31,000        |
| 37,000     | PVTPL TAYLOR MORRISON CMNTYS INC                   | 01/15/28      | 5.750             | 36,912        | 37,094        |
| 15,000     | PVTPL TAYLOR MORRISON CMNTYS INC SR NT             | 06/15/27      | 5.875             | 14,989        | 15,016        |
| 40,000     | PVTPL TENGA INC SR NT                              | 03/15/26      | 4.750             | 39,507        | 40,325        |
| 23,000     | PVTPL TELEFLEX INC SR NT 144A                      | 06/01/28      | 4.250             | 21,938        | 22,136        |
| 36,000     | PVTPL THOR INDUSTRIES                              | 10/15/29      | 4.000             | 32,423        | 32,986        |
| 93,000     | PVTPL TRANSDIGM INC                                | 03/01/29      | 6.375             | 93,948        | 93,286        |
| 93,000     | PVTPL TRANSDIGM INC                                | 08/15/28      | 6.750             | 94,358        | 95,625        |
| 26,000     | PVTPL TRANSMONTAIGNE PARTNERS                      | 06/15/30      | 8.500             | 26,191        | 26,133        |
| 48,000     | PVTPL TRIDENT TPI HLDGS INC                        | 12/31/28      | 12.750            | 51,481        | 52,762        |
| 104,000    | PVTPL TRIUMPH GROUP INC                            | 03/15/28      | 9.000             | 109,333       | 109,278       |
| 19,000     | PVTPL UBER TECHNOLOGIES INC                        | 01/15/28      | 6.250             | 19,114        | 19,224        |
| 74,000     | PVTPL UNITED SHORE FINAN SERV                      | 11/15/25      | 5.500             | 73,797        | 69,935        |
| 23,000     | PVTPL UNITED WHOLESALE MTGE LL CORP                | 04/15/29      | 5.500             | 22,175        | 22,152        |
| 24,000     | PVTPL UNITED WHSL MTG LLC                          | 06/15/27      | 5.750             | 23,598        | 22,256        |
| 131,000    | PVTPL UNITI GROUP/CSL CAPITAL                      | 02/15/28      | 10.500            | 139,160       | 137,016       |
| 80,000     | PVTPL UNIVISION COMMUNICATIONS INC SR SECD NT 144A | 06/01/27      | 6.625             | 79,338        | 82,843        |
| 33,000     | PVTPL US FOODS INC                                 | 09/13/28      | 6.875             | 33,803        | 33,000        |
| 24,000     | PVTPL UWM HOLDINGS LLC                             | 02/01/30      | 6.625             | 23,804        | 24,000        |
| 79,000     | PVTPL VENTURE GLOBAL LNG INC                       | 06/01/28      | 8.125             | 80,725        | 79,879        |
| 56,000     | PVTPL VENTURE GLOBAL LNG INC                       | 02/01/29      | 9.500             | 60,049        | 56,110        |
| 24,000     | PVTPL VIASAT INC SR NT 144A                        | 09/15/25      | 5.625             | 23,800        | 23,455        |
| 35,000     | PVTPL VICI PPTYS /NT                               | 12/01/26      | 4.250             | 34,618        | 36,300        |
| 28,000     | PVPTL VICI PPTYS L P/VICI NT CO INC                | 06/15/25      | 4.625             | 27,993        | 27,492        |
| 75,000     | PVTPL VICI PROPERTIES INC                          | 12/15/27      | 3.750             | 73,378        | 68,791        |
| 45,000     | PVTPL VIKING CRUISES LTD                           | 09/15/27      | 5.875             | 44,772        | 43,987        |
| 48,000     | PVTPL VIKING CRUISES LTD                           | 02/15/29      | 7.000             | 48,161        | 48,466        |
| 105,000    | PVTPL VISTRA OPERATIONS CO LLC SR NT               | 02/15/27      | 5.625             | 104,609       | 105,725       |
| 60,000     | PVTPL VISTRA OPERATIONS CO LLC                     | 07/31/27      | 5.000             | 59,073        | 58,600        |
| 138,000    | PVTPL VISTRA OPERATIONS CO LLC                     | 09/01/26      | 5.500             | 137,910       | 141,069       |
|            | <u>Forward</u>                                     |               |                   | \$ 70,264,620 | \$ 69,935,183 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)             | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                                  |               |                   | \$ 70,264,620 | \$ 69,935,183 |
| \$ 54,000 | PVTPL W R GRACE HLDGS LLC                         | 06/15/27      | 4.875             | 52,154        | 52,335        |
| 18,000    | PVTPL WAYFAIR LLC                                 | 10/31/29      | 7.250             | 17,237        | 18,180        |
| 49,000    | PVTPL WAYFAIR LLC                                 | 09/15/30      | 7.750             | 47,307        | 48,964        |
| 31,000    | PVTPL WESCO DISTR INC                             | 06/15/28      | 7.250             | 31,440        | 31,592        |
| 24,000    | PVTPL WESCO DISTRIBUTION INC                      | 03/15/29      | 6.375             | 24,279        | 24,000        |
| 13,000    | PVTPL WILLIAMS SCOTSMAN INC                       | 04/15/30      | 6.625             | 13,139        | 13,000        |
| 31,000    | PVTPL WILLIAMS SCOTSMAN INC                       | 06/15/29      | 6.625             | 31,363        | 31,225        |
| 35,000    | PVTPL WYNDHAM HOTELS & RESORTS INC                | 08/15/28      | 4.375             | 33,427        | 32,753        |
| 22,000    | PVTPL XPO ESCROW SUB LLC                          | 11/15/27      | 7.500             | 22,622        | 21,785        |
| 56,000    | PVTPL XPO INC                                     | 06/01/28      | 6.250             | 56,620        | 56,041        |
| 304,000   | QUANTA SVCS INC                                   | 08/09/27      | 4.750             | 304,556       | 303,447       |
| 78,000    | REGAL REXNFORD CORP                               | 02/15/26      | 6.050             | 78,590        | 78,087        |
| 85,000    | RHP HOTEL PPTYS LP & RHP FIN CORP                 | 10/11/27      | 4.750             | 82,969        | 78,809        |
| 116,000   | RLJ LODGING TR L P SR SECD NT 144A                | 07/01/26      | 3.750             | 113,412       | 111,526       |
| 44,000    | ROYAL CARIBBEAN CRUISES LTD SR NT 144A            | 07/01/26      | 4.250             | 43,322        | 41,299        |
| 480,000   | RTX CORP  | 11/08/26      | 5.750             | 488,817       | 479,568       |
| 482,000   | RYDER SYSTEM INC                                  | 03/15/27      | 5.300             | 488,290       | 483,087       |
| 275,000   | S&P GLOBAL INC                                    | 03/01/27      | 2.450             | 266,293       | 249,224       |
| 48,000    | SABRE GLBL INC SR SECD NT 144A                    | 06/01/27      | 8.625             | 47,500        | 44,510        |
| 78,000    | SBA COMMUNICATIONS CORP NEW SR NT                 | 02/15/27      | 3.875             | 75,853        | 75,459        |
| 279,078   | SEC RECOVERY FDG                                  | 11/15/30      | 1.977             | 265,736       | 279,067       |
| 349,000   | SCHWAB CHARLES CORP NEW                           | 05/19/29      | 5.643             | 360,248       | 357,093       |
| 465,000   | SCHWAB CHARLES CORP NEW                           | 08/24/26      | 5.875             | 473,624       | 462,150       |
| 144,000   | SCIENTIFIC GAMES                                  | 05/15/28      | 7.000             | 143,940       | 144,559       |
| 115,000   | SEAGATE HDD CAYMAN                                | 12/31/49      | 8.250             | 122,275       | 123,629       |
| 12,000    | SERVICE PPTYS TR                                  | 12/15/27      | 5.500             | 11,575        | 11,250        |
| 25,000    | SHEA HOMES LP                                     | 02/15/28      | 4.750             | 23,935        | 23,898        |
|           | SIX FLAGS ENT CORP CD-WONDERLD CO MAGNUM MGT CORP |               |                   |               |               |
| 14,000    | MILL OPT LLC                                      | 04/15/27      | 5.375             | 13,823        | 13,790        |
| 104,000   | SLM CORP FIXED                                    | 11/02/26      | 3.125             | 100,469       | 97,069        |
| 26,000    | SLM CORP  | 01/31/30      | 6.500             | 26,679        | 26,323        |
| 106,000   | SPRINGLEAF FIN                                    | 03/15/26      | 7.125             | 107,555       | 107,396       |
| 15,000    | SPRINGLEAF FINANCIAL CORPORATION                  | 01/15/28      | 6.625             | 15,111        | 15,300        |
| 42,000    | STA CASINOS LLC                                   | 02/15/28      | 4.500             | 40,228        | 39,414        |
| 982,000   | STATE STR SORP FLTG RT                            | 02/20/29      | 4.530             | 982,546       | 983,557       |
| 470,000   | STATE STREET CORP                                 | 05/18/26      | 5.104             | 470,359       | 470,000       |
| 77,000    | STD INDS INC DEL                                  | 02/15/27      | 5.000             | 75,795        | 74,954        |
| 80,000    | SUBN PROPANE                                      | 03/01/27      | 5.875             | 79,570        | 83,280        |
| 38,000    | SUNOCO LP/SUNOCO FIN CORP                         | 05/15/29      | 4.500             | 35,987        | 36,347        |
| 50,000    | SUNOCO LP/SUNOCO FIXED                            | 04/15/27      | 6.000             | 49,908        | 49,125        |
| 210,000   | T-MOBILE USA INC                                  | 02/15/26      | 2.250             | 205,708       | 188,870       |
|           | <u>Forward</u>                                    |               |                   | \$ 76,188,881 | \$ 75,797,145 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)                      | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|--|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>   |               |                   | \$ 76,188,881 | \$ 75,797,145 |
| \$ 871,000 | TD SYNTEX CORP   | 08/09/28      | 2.375             | 804,338       | 802,353       |
| 66,000     | TENGA INC  | 03/15/28      | 4.625             | 62,436        | 61,670        |
| 22,000     | TELEFLEX INC   | 11/15/27      | 4.625             | 21,498        | 21,643        |
| 167,000    | TENET HEALTHCARE CORP                                      | 02/01/27      | 6.250             | 167,083       | 164,523       |
| 98,000     | TENET HEALTHCARE FIXED                                     | 01/11/27      | 5.125             | 96,564        | 95,926        |
| 25,000     | TENET HEALTHCARE FIXED                                     | 10/01/28      | 6.125             | 24,886        | 24,852        |
| 58,000     | TIBCO SOFTWARE INC SR SECD NT 144A                         | 03/31/29      | 6.500             | 56,380        | 55,725        |
| 500,000    | TOYOTA MTR CR CORP VAR RT                                  | 06/10/25      | 4.760             | 500,054       | 500,470       |
| 692,000    | TOYOTA MTR CR CORP VAR RT                                  | 04/14/25      | 4.770             | 692,024       | 692,857       |
| 1,400,000  | TOYOTA MTR CR CORP VAR RT                                  | 01/12/28      | 4.625             | 1,410,548     | 1,413,874     |
| 190,000    | TRANSDIGM INC FIXED  | 11/15/27      | 5.500             | 187,853       | 183,935       |
| 27,000     | TRI POINTE HOMES INC                                       | 06/01/27      | 5.250             | 26,651        | 25,166        |
| 147,000    | TRUIST FINANCIAL CORPORATION                               | 10/30/29      | 7.161             | 158,287       | 157,949       |
| 81,000     | UBER TECHNOLOGIES  | 09/15/27      | 7.500             | 81,989        | 83,033        |
| 510,000    | UDR INC MEDIUM FIXED                                       | 07/01/27      | 3.500             | 498,337       | 499,173       |
| 33,000     | UNITED RENTALS NORTH AMER INC                              | 01/15/28      | 4.875             | 32,437        | 32,629        |
| 20,000     | UTD RENTALS N AMER   | 05/15/27      | 5.500             | 19,928        | 20,160        |
| 447,000    | VENTAS RLTY LTD  | 04/01/27      | 3.850             | 440,871       | 437,153       |
| 405,000    | VICI PPTYS LP  | 04/01/28      | 4.750             | 405,805       | 404,041       |
| 849,099    | VIRGINIA PWR FUEL SECURITIZATION LLC                       | 05/01/29      | 5.088             | 854,503       | 851,389       |
| 7,000      | VM CONS INC  | 04/15/29      | 5.500             | 6,641         | 6,737         |
| 21,000     | VOC ESCROW LTD   | 02/15/28      | 5.000             | 20,485        | 20,260        |
| 197,000    | WEC ENERGY GROUP   | 09/12/26      | 5.600             | 199,859       | 196,968       |
| 1,173,000  | WELLS FARGO & COMPANY                                      | 04/22/28      | 5.707             | 1,198,643     | 1,173,000     |
| 160,000    | WESTERN DIG CORP   | 02/15/26      | 4.750             | 159,079       | 160,431       |
| 17,000     | WYNDHAM DESTINATIONS INC                                   | 04/01/27      | 6.000             | 17,037        | 16,476        |
| 56,000     | WYNDHAM WORLDWIDE FIXED                                    | 10/01/25      | 5.100             | 56,029        | 55,020        |
| 100,000    | WYNDHAM  | 07/31/26      | 6.625             | 100,735       | 99,300        |
| 1,017,000  | 3M CO  | 03/15/30      | 4.800             | 1,020,157     | 1,016,858     |
| 77,000     | DIGITALOCEAN HLDGS INC NT CONV                             | 12/01/26      | 0.000             | 71,604        | 60,104        |
| 65,000     | ETSY INC SR NT CONV  | 06/15/28      | 0.250             | 55,152        | 54,467        |
| 20,000     | MARIOTT VACATIONS WORLDWIDE CORP                           | 12/15/27      | 3.250             | 18,500        | 18,590        |
| 45,000     | SABRE GLBL INC   | 04/15/25      | 4.000             | 44,754        | 44,013        |
| 20,000     | TELADOC HEALTH INC   | 06/01/27      | 1.250             | 18,320        | 17,275        |
| 20,000     | WAYFAIR INC SR NT CONV                                     | 08/15/26      | 1.000             | 18,700        | 18,340        |
| 350,000    | AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST SER 23-1 CL A | 05/15/28      | 4.870             | 351,942       | 349,969       |
| 1,040,000  | CARMAX AUTO OWNER  | 02/15/29      | 5.500             | 1,057,198     | 1,039,963     |
| 285,000    | CHASE ISSUANCE TRUST SER 23-A CL A                         | 09/15/28      | 5.160             | 288,228       | 284,921       |
| 725,000    | CNH EQUIP TR SR 24-B CL A3                                 | 09/17/29      | 5.190             | 736,819       | 724,936       |
| 56,071     | CHN EQUIP TR 2006-B  | 11/15/26      | 0.810             | <u>55,805</u> | <u>56,064</u> |
|            | <u>Forward</u>   |               |                   | \$ 88,227,040 | \$ 87,739,358 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)                    | Maturity Date | Interest Rate (%) | Fair Value            | Cost                  |
|------------|--|---------------|-------------------|-----------------------|-----------------------|
|            | <u>Forwarded</u>   |               |                   | \$ 88,227,040         | \$ 87,739,358         |
| \$ 480,000 | CHN EQUIPMENT TRUST SER 23-B CL 43                       | 02/15/29      | 5.600             | 488,055               | 479,938               |
| 1,435,000  | CHN EQUIPMENT TRUST SER 23-B CL A4                       | 06/15/29      | 4.770             | 1,441,841             | 1,437,701             |
| 841,000    | FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3             | 04/15/29      | 5.100             | 851,525               | 840,992               |
| 1,005,000  | GM FINANCIAL AUTOMOBILE LEASIN SR 25-1 CL A3             | 02/21/28      | 4.660             | 1,009,668             | 1,004,881             |
| 350,000    | GM FINANCIAL SECURITIZED TERM SR 24-2 CL A3              | 03/16/29      | 5.100             | 353,506               | 349,932               |
| 257,000    | GM FINL CNSMR  | 08/16/28      | 4.880             | 258,137               | 256,991               |
| 48,301     | HONDA AUTO   | 05/15/26      | 1.880             | 48,041                | 48,293                |
| 414,000    | HYUNDAI AUTO RECEIVABLES TRUST SER 24-B CL A3            | 03/15/29      | 4.840             | 417,001               | 413,938               |
| 11,827     | MERCEDES BENZ AUTO REC TRUST SR 21-1 CL A3               | 06/15/26      | 3.460             | 11,808                | 11,825                |
| 876,000    | NISSAN AUTO LEASE TRUST SR 25-A CL A3                    | 03/15/28      | 4.880             | 882,965               | 875,987               |
| 197,302    | PVTPL DELL EQUIPMENT FINANCE TRUST SER 24-1 CL A2        | 03/22/30      | 5.680             | 197,901               | 197,289               |
| 663,672    | PVTPL ENTERPRISE FLEET FINANCING LLC SR 24-2 CL A2       | 12/20/26      | 5.740             | 667,481               | 663,629               |
| 1,170,000  | PVTPL GENERAL MOTORS SR 25-1A CL A1                      | 03/15/29      | 4.590             | 1,169,978             | 1,169,897             |
| 200,000    | PVTPL NEXTGEAR FLOORPLAN MASTER OWNER TR SR 24-2A CL A2  | 09/15/29      | 4.420             | 200,325               | 199,951               |
| 979,693    | PVTPL USAA AUTO OWNER TRUST SER 23-A CL A3               | 05/15/28      | 5.580             | 985,806               | 979,521               |
| 1,250,000  | SANTANDER DR AUTO  | 11/15/28      | 5.630             | 1,259,513             | 1,249,927             |
| 67,682     | SMALL BUSINESS ADMIN GTD DEV PARTN                       | 06/01/32      | 2.420             | 63,568                | 69,966                |
| 2,013      | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20 CL K  | 11/01/25      | 5.360             | 2,008                 | 2,202                 |
| 19,719     | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20K CL 1 | 11/01/26      | 5.360             | 19,781                | 21,638                |
| 87,962     | SMALL BUSINESS ADMIN PARTN SER 2014-20K CL               | 11/01/34      | 2.800             | 82,685                | 94,243                |
| 284,000    | TOYOTA AUTO RECIEVABLES OWNER TRUST SER 23-D CL A3       | 08/15/28      | 5.540             | 288,277               | 283,969               |
| 628,000    | VERIZON MASTER TR SER 23-7 CL A1A                        | 11/20/29      | 5.670             | 640,860               | 627,922               |
| 1,925,000  | VERIZON MASTER TR SER 24-3 CL A1A                        | 04/20/27      | 5.340             | 1,963,900             | 1,924,574             |
| 296,000    | VERIZON MASTER TR SER 25-1 CL A                          | 01/21/31      | 5.076             | 298,407               | 295,923               |
| 754,000    | VERIZON MASTER TR  | 08/20/30      | 4.170             | 750,491               | 753,804               |
| 530,000    | VERIZON MASTER TR  | 04/20/28      | 5.420             | 530,020               | 529,992               |
| 415,000    | VERIZON MASTER TRUST SER 24-1 CL A1A                     | 12/20/28      | 5.000             | 416,412               | 414,498               |
| 584,000    | WORLD OMNI AUTO RECIEVABLE TRUST SER 24-C CLS            | 12/17/29      | 4.430             | 584,715               | 583,883               |
| 398,000    | WORLD OMNI AUTO RECIEVABLES TR SR 25-A CL A3             | 03/15/30      | 4.730             | 402,232               | 397,971               |
|            | <u>TOTALS - CORPORATE DEBT SECURITIES</u>                |               |                   | <u>\$ 104,513,947</u> | <u>\$ 103,920,635</u> |
|            | <u>Other Debt Securities</u>                             |               |                   |                       |                       |
| \$ 128,133 | LOUISIANA LOC GOVT ENVIRONMENTAL FACS                    | 02/01/29      | 3.615             | \$ 127,068            | \$ 128,133            |
| 205,000    | MASSACHUSETTS EDL FING AUTH ED LN REV                    | 07/01/26      | 3.991             | 204,010               | 205,000               |
|            | <u>TOTALS - OTHER DEBT SECURITIES</u>                    |               |                   | <u>\$ 331,078</u>     | <u>\$ 333,133</u>     |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| No. of<br>Shares | Common/Collective Trusts                            | Fair<br>Value         | Cost                 |
|------------------|---|-----------------------|----------------------|
| 621,752          | MFB NTGI-QM COMMON DAILY ALL CTRY WORLD EX-US INDEX | \$ 9,324,425          | \$ 8,184,022         |
| 35,359           | MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY             | 15,477,229            | 5,669,093            |
| 5,521,087        | MFB NTGI COMMON DAILY AGGREGATE BOND INDEX FUND     | 54,388,232            | 52,196,757           |
| 1,313,744        | MFB NTGI-QM COMMON DAILY TIPS FUND                  | 20,843,865            | 19,136,670           |
|                  | <u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>            | <u>\$ 100,033,751</u> | <u>\$ 85,186,542</u> |
|                  |   |                       |                      |
| Par<br>Value     | Short Term Investment Funds                         |                       |                      |
| \$ 33,010,133    | MFB NTHN INSTL FDS GOVT PORTFOLIO                   | \$ 33,010,133         | \$ 33,010,133        |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-2301788; PLAN NO. 501

APRIL 1, 2024 TO MARCH 31, 2025

| Description of Asset                                | Interest Rate (%) | Maturity Date | Purchase Price | Proceeds    | Cost           | Net Gain or (Loss) |
|---|-------------------|---------------|----------------|-------------|----------------|--------------------|
| Northern Trust MFB INSTL FDS<br>GOVT Portfolio CL A | Var.              | -             | \$ 923,319,541 | \$ -        | \$ 923,319,541 | \$ -               |
|   |                   |               | -              | 952,482,475 | 952,482,475    | -                  |
| U.S. Treasury Notes:                                | 0.375             | 9/15/24       | 12,978,438     | -           | 12,978,438     | -                  |
|   |                   |               | -              | 13,000,000  | 12,978,438     | 21,562             |
|   | 4.375             | 07/15/27      | 12,603,447     | -           | 12,603,447     | -                  |
|   |                   |               | -              | 13,000,000  | 12,603,447     | 396,553            |
| U.S. Treasury Note DTD                              | 0.250             | 06/15/24      | 14,165,359     | -           | 14,165,359     | -                  |
|   |                   |               | -              | 14,200,000  | 14,165,359     | 34,641             |

|   |   |   |
|---|---|---|
| <p><b>Form 5500</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security<br/>Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | <p>OMB Nos. 1210-0110<br/>1210-0089</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|---|---|

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

**B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here . . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . .

**Part II Basic Plan Information - enter all requested information**

|   |  |
|---|--|
| <p><b>1a</b> Name of plan</p> <p>UNITED FOOD AND COMMERCIAL WORKERS<br/>UNIONS AND FOOD EMPLOYERS BENEFIT FUND</p>  | <p><b>1b</b> Three-digit plan number (PN) ▶ <u>501</u></p>   |
| <p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br/>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br/>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)</p> <p>BOARD OF TRUSTEES,<br/>UNITED FOOD AND COMMERCIAL WORKERS<br/>UNIONS AND FOOD EMPLOYERS BENEFIT<br/>FUND<br/>6425 KATELLA AVE<br/>CYPRESS, CA 90630</p> | <p><b>1c</b> Effective date of plan<br/><u>04/04/1964</u></p> <p><b>2b</b> Employer Identification Number (EIN)<br/><u>95-2301788</u></p> <p><b>2c</b> Plan Sponsor's telephone number<br/><u>714-220-2297</u></p> <p><b>2d</b> Business code (see instructions)<br/><u>445110</u></p> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |                                    |                 |  |
|--------------|------------------------------------|-----------------|--|
| SIGN<br>HERE | <u>Burt J. Waters</u>              | <u>12-31-25</u> | <u>Todd Waters</u>   |
|              | Signature of plan administrator    | Date            | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE |                                    |                 |  |
|              | Signature of employer/plan sponsor | Date            | Enter name of individual signing as employer or plan sponsor |
| SIGN<br>HERE |                                    |                 |  |
|              | Signature of DFE                   | Date            | Enter name of individual signing as DFE                      |

|   |   |  |
|---|---|--|
| <p><b>Form 5500</b></p> <p>Department of the Treasury<br/>Internal Revenue Service</p> <hr/> <p>Department of Labor<br/>Employee Benefits Security<br/>Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p> | <p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | <p>OMB Nos. 1210-0110<br/>1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p> |
|---|---|--|

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

**B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here . . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)


**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . .

**Part II Basic Plan Information - enter all requested information**

|   |  |
|---|--|
| <p><b>1a</b> Name of plan</p> <p>UNITED FOOD AND COMMERCIAL WORKERS<br/>UNIONS AND FOOD EMPLOYERS BENEFIT FUND</p>  | <p><b>1b</b> Three-digit plan number (PN) ▶ <u>501</u></p>   |
| <p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br/>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br/>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)</p> <p>BOARD OF TRUSTEES,<br/>UNITED FOOD AND COMMERCIAL WORKERS<br/>UNIONS AND FOOD EMPLOYERS BENEFIT<br/>FUND<br/>6425 KATELLA AVE<br/>CYPRESS, CA 90630</p> | <p><b>1c</b> Effective date of plan<br/><u>04/04/1964</u></p> <p><b>2b</b> Employer Identification Number (EIN)<br/><u>95-2301788</u></p> <p><b>2c</b> Plan Sponsor's telephone number<br/><u>714-220-2297</u></p> <p><b>2d</b> Business code (see instructions)<br/><u>445110</u></p> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |   |               |  |
|--------------|---|---------------|--|
| SIGN<br>HERE |   |               |  |
|              | Signature of plan administrator   | Date          | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE |  | <u>1/6/25</u> | <u>Brian R Bohn</u>  |
|              | Signature of employer/plan sponsor  | Date          | Enter name of individual signing as employer or plan sponsor |
| SIGN<br>HERE |   |               |  |
|              | Signature of DFE  | Date          | Enter name of individual signing as DFE                      |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-2301788; PLAN NO. 501

APRIL 1, 2024 TO MARCH 31, 2025

| Description of Asset                                | Interest Rate (%) | Maturity Date | Purchase Price | Proceeds    | Cost           | Net Gain or (Loss) |
|---|-------------------|---------------|----------------|-------------|----------------|--------------------|
| Northern Trust MFB INSTL FDS<br>GOVT Portfolio CL A | Var.              | -             | \$ 923,319,541 | \$ -        | \$ 923,319,541 | \$ -               |
|   |                   |               | -              | 952,482,475 | 952,482,475    | -                  |
| U.S. Treasury Notes:                                | 0.375             | 9/15/24       | 12,978,438     | -           | 12,978,438     | -                  |
|   |                   |               | -              | 13,000,000  | 12,978,438     | 21,562             |
|   | 4.375             | 07/15/27      | 12,603,447     | -           | 12,603,447     | -                  |
|   |                   |               | -              | 13,000,000  | 12,603,447     | 396,553            |
| U.S. Treasury Note DTD                              | 0.250             | 06/15/24      | 14,165,359     | -           | 14,165,359     | -                  |
|   |                   |               | -              | 14,200,000  | 14,165,359     | 34,641             |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value    | Government Debt Securities                  | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|--------------|---|---------------|-------------------|----------------|----------------|
| \$ 2,489,000 | UNITED STATES OF AMER TREAS NOTES DTD       | 10/31/27      | 4.125             | \$ 2,503,098   | \$ 2,446,999   |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 10/31/25      | 4.420             | 2,501,747      | 2,502,736      |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 04/30/25      | 4.404             | 2,499,996      | 2,500,928      |
| 2,500,000    | UNITED STATES OF AMER TREAS NOTES FLTG RT   | 07/31/25      | 4.360             | 2,500,462      | 2,500,988      |
| 9,351,000    | UNITED STATES OF AMER TREAS NOTES           | 08/15/27      | 3.750             | 9,319,952      | 9,319,780      |
| 1,537,000    | UNITED STATES OF AMER TREAS NOTES           | 12/31/30      | 3.750             | 1,516,106      | 1,506,020      |
| 3,084,000    | UNITED STATES OF AMER TREAS NOTES           | 02/28/30      | 4.000             | 3,090,987      | 3,077,202      |
| 1,998,000    | UNITED STATES OF AMER TREAS NOTES           | 07/31/29      | 4.000             | 2,003,229      | 2,020,556      |
| 2,022,000    | UNITED STATES OF AMER TREAS NOTES           | 12/28/27      | 4.125             | 2,029,661      | 2,023,343      |
| 8,931,000    | UNITED STATES OF AMER TREAS NOTES           | 11/15/27      | 4.125             | 8,982,283      | 8,906,031      |
| 7,058,000    | UNITED STATES OF AMER TREAS NOTES           | 02/15/27      | 4.125             | 7,083,365      | 6,954,042      |
| 4,534,000    | UNITED STATES OF AMER TREAS NOTES           | 02/15/28      | 4.250             | 4,578,632      | 4,553,405      |
| 11,969,000   | UNITED STATES OF AMER TREAS NOTES           | 01/15/28      | 4.250             | 12,081,209     | 12,019,721     |
| 3,102,000    | UNITED STATES OF AMER TREAS NOTES           | 04/15/27      | 4.500             | 3,137,746      | 3,090,661      |
| 1,077,000    | UNITED STATES OF AMER TREAS NOTES           | 09/30/28      | 4.625             | 1,102,074      | 1,082,335      |
| 3,484,000    | UNITED STATES TREAS NTS T-NOTE              | 11/28/30      | 4.375             | 3,538,165      | 3,551,575      |
| 1,537,000    | UNITED STATES TREAS NTS                     | 09/30/29      | 3.500             | 1,509,082      | 1,497,674      |
| 7,512,000    | UNITED STATES TREAS NTS                     | 08/15/26      | 4.375             | 7,551,027      | 7,445,982      |
| 495,000      | UNITED STATES TREAS NTS                     | 05/31/29      | 4.500             | 505,731        | 509,549        |
| 8,922,000    | UNITED STATES TREAS                         | 06/15/27      | 4.625             | 9,058,967      | 9,033,638      |
| 3,000        | PVTPL NOVA CHEMICALS CORP                   | 02/15/30      | 9.000             | 3,228          | 3,176          |
| 1,171,000    | FED FARM CR BKS CONS SYSTEMWIDE BDS DTD     | 06/15/30      | 1.600             | 1,032,016      | 1,008,735      |
| 150,000      | FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS DTD | 04/26/27      | 2.840             | 146,336        | 145,695        |
| 2,008,000    | FEDERAL FARM CREDIT BANK                    | 01/15/30      | 4.970             | 2,009,159      | 2,008,628      |
| 2,032,000    | FEDERAL FARM CREDIT BANK                    | 04/05/29      | 4.700             | 2,034,922      | 2,032,000      |
| 2,005,000    | FEDERAL FARM CREDIT BANK                    | 03/05/29      | 4.820             | 2,012,558      | 2,005,000      |
| 1,200,000    | FEDERAL HOME LN BKS CONS BD DTD             | 01/23/30      | 5.250             | 1,200,242      | 1,199,700      |
| 2,105,000    | FEDERAL HOME LN BKS CONS BD DTD             | 02/15/33      | 5.555             | 2,109,433      | 2,105,210      |
| 970,000      | FEDERAL HOME LN BKS                         | 01/29/29      | 4.830             | 972,271        | 969,758        |
| 995,000      | FEDERAL HOME LN BKS                         | 05/23/34      | 5.920             | 997,105        | 996,577        |
| 1,100,000    | FEDERAL HOME LOAN BANK                      | 07/22/27      | 5.150             | 1,099,566      | 1,101,980      |
| 1,000,000    | FEDERAL HOME LOAN BANKS                     | 03/14/35      | 4.930             | 995,745        | 1,000,000      |
| 1,542,000    | FEDERAL HOME LOAN MORTGAGE CORP             | 11/15/27      | 4.857             | 1,542,596      | 1,542,000      |
| 857,000      | FFCB FFCB                                   | 06/03/30      | 4.139             | 762,126        | 738,563        |
| 1,004,000    | FNMA  | 10/29/29      | 5.000             | 1,005,040      | 1,003,931      |
| 900,000      | INTERNATIONAL BK FOR RECON & DEV            | 11/08/34      | 4.700             | 896,447        | 892,575        |
| 2,492,000    | RESOLUTION FDG CORP FED BOOK ENTRY PRIN PMT | 01/15/30      | 4.263             | 2,039,725      | 1,999,812      |
| 63,849       | SMALL BUSINESS ADMIN GTD DEV                | 11/01/32      | 2.090             | 59,529         | 60,916         |
| 1,955        | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 06/01/25      | 4.751             | 1,954          | 2,136          |
| 55,804       | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 10/01/31      | 4.091             | 53,482         | 56,645         |
| 27,898       | SMALL BUSINESS ADMIN GTD DEV PARTN CTF      | 03/01/27      | 4.813             | 28,009         | 31,037         |
| 885,899      | FANNIE MAE REMICS FNR 2024-26 A             | 07/25/51      | 5.000             | 889,311        | 858,629        |
|              | <u>Forward</u>                              |               |                   | \$ 108,984,319 | \$ 108,305,868 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Government Debt Securities (Continued)         | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|------------|--|---------------|-------------------|----------------|----------------|
|            | <u>Forwarded</u>                               |               |                   | \$ 108,984,319 | \$ 108,305,868 |
| \$ 914,263 | FANNIE MAE SER 24-9 CL NO                      | 04/25/43      | 5.500             | 922,619        | 918,406        |
| 190,931    | FANNIE MAE SR 4-25 CL FA FLTG RT               | 04/25/34      | 4.854             | 190,139        | 189,887        |
| 515,339    | FANNIE MAE SR 22-77 CL-BA                      | 10/25/47      | 5.500             | 518,333        | 518,238        |
| 360,058    | FED NATL MTG ASSOC                             | 04/01/53      | 4.500             | 344,941        | 338,680        |
| 31,489     | FEDERAL HOME LN MTG CORP FHLMC #2B-1638        | 08/01/43      | 7.224             | 32,518         | 32,178         |
| 409        | FEDERAL HOME LN MTG CORP POOL #G14453          | 06/01/26      | 4.000             | 407            | 434            |
| 614,085    | FEDERAL HOME LN MTG CORP POOL #SB8107          | 06/01/36      | 2.000             | 555,886        | 635,098        |
| 1,433,844  | FEDERAL HOME LN MTG CORP POOL #SD3657          | 12/01/52      | 5.000             | 1,436,878      | 1,392,172      |
| 220,644    | FEDERAL HOME LN MTG CORP POOL #1Q1892          | 04/01/37      | 6.913             | 228,689        | 232,710        |
| 75,657     | FEDERAL HOME LN MTG CORP POOL #841078          | 04/01/45      | 6.894             | 77,928         | 78,730         |
| 67,519     | FEDERAL HOME LN MTG CORP POOL #841085          | 09/01/47      | 6.886             | 69,508         | 70,525         |
| 252,841    | FEDERAL HOME LN MTG CORP POOL #841089          | 06/01/47      | 6.901             | 260,757        | 263,714        |
| 300,057    | FEDERAL HOME LN MTG CORP POOL #841090          | 10/01/46      | 6.867             | 308,766        | 315,165        |
| 59,004     | FEDERAL HOME LN MTG CORP POOL #841164          | 12/01/49      | 3.335             | 56,915         | 61,890         |
| 192,667    | FEDERAL HOME LN MTG CORP SR 2801 CL FG FLTG RT | 07/15/32      | 4.913             | 192,287        | 191,734        |
| 479,434    | FEDERAL HOME LN MTG CORPFHR 5522 CL DE         | 11/25/51      | 5.500             | 482,360        | 479,695        |
| 1,179      | FEDERAL NATL MTG ASSN GTD MTG POOL #AL2663     | 01/01/26      | 4.000             | 1,174          | 1,261          |
| 38,852     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3224     | 03/01/43      | 6.502             | 40,158         | 39,787         |
| 48,618     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3568     | 04/01/43      | 6.524             | 50,182         | 49,529         |
| 132,411    | FHLMC MULTICLASS SER 3501 CL JB 4              | 01/15/39      | 4.000             | 129,067        | 128,314        |
| 171,993    | FHLMC MULTICLASS SER 3669 CL GU 4.5            | 05/15/40      | 4.500             | 171,672        | 169,897        |
| 864,901    | FHLMC POOL #SD3431                             | 6/1/1953      | 5.500             | 865,457        | 843,548        |
| 228,730    | FHLMC UMBS 10Y FXD                             | 10/01/32      | 4.500             | 229,300        | 228,266        |
| 222,318    | FNMA FNMA # BF0197                             | 09/01/40      | 4.000             | 214,958        | 215,544        |
| 244,950    | FNMA FNMA # BM6239                             | 02/01/45      | 6.847             | 254,334        | 258,116        |
| 109,085    | FNMA POOL #AL8127                              | 01/01/31      | 2.000             | 103,910        | 110,892        |
| 16,343     | FNMA POOL #AL8752 FLTG DUE                     | 07/01/46      | 7.311             | 16,851         | 16,147         |
| 16,870     | FNMA POOL #AL8797                              | 10/01/44      | 6.802             | 17,439         | 17,510         |
| 46,980     | FNMA POOL #AL8868 ADJ RT DUE                   | 08/01/37      | 6.336             | 48,195         | 49,153         |
| 19,676     | FNMA POOL #AX5591 ADJ RT DUE                   | 01/01/45      | 6.497             | 20,306         | 20,440         |
| 523,526    | FNMA POOL #BF0148                              | 04/01/56      | 4.500             | 505,449        | 521,644        |
| 157,110    | FNMA POOL #BK2806                              | 07/01/35      | 2.500             | 146,941        | 153,550        |
| 41,806     | FNMA POOL #BM3188                              | 04/01/47      | 6.709             | 43,144         | 42,316         |
| 12,127     | FNMA POOL #BM3344 VAR RT                       | 12/01/47      | 7.101             | 12,498         | 12,168         |
| 74,917     | FNMA POOL #BM3845 ADJ RT DUE                   | 09/01/37      | 6.733             | 77,449         | 77,914         |
| 24,636     | FNMA POOL #BM4576 FLTG                         | 11/01/47      | 7.199             | 25,450         | 24,270         |
| 81,353     | FNMA POOL #BM6201                              | 08/01/42      | 7.136             | 84,207         | 84,404         |
| 391,694    | FNMA POOL #BM6205                              | 01/01/40      | 7.091             | 405,177        | 406,873        |
| 145,180    | FNMA POOL #BM6241                              | 02/01/44      | 6.787             | 150,507        | 152,950        |
|            | <u>Forward</u>                                 |               |                   | \$ 118,277,075 | \$ 117,649,617 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Government Debt Securities (Continued)                       | Maturity Date | Interest Rate (%) | Fair Value     | Cost           |
|-----------|--|---------------|-------------------|----------------|----------------|
|           | <u>Forwarded</u>   |               |                   | \$ 118,277,075 | \$ 117,649,617 |
| \$ 55,420 | FMNA POOL #BM6251  | 09/01/43      | 6.980             | 57,454         | 57,948         |
| 187,701   | FNMA POOL #BM6791  | 06/01/45      | 6.929             | 194,014        | 189,227        |
| 209,716   | FNMA POOL #BM7024  | 06/01/49      | 6.880             | 215,539        | 212,469        |
| 343,297   | FNMA POOL #BM1290  | 10/01/52      | 5.000             | 337,451        | 327,956        |
| 45,946    | FNMA POOL #FM0057  | 05/01/32      | 2.500             | 44,039         | 48,645         |
| 125,583   | FNMA POOL #FM2576  | 03/01/35      | 3.000             | 121,029        | 133,628        |
| 98,541    | FNMA POOL #FM4726  | 11/01/34      | 3.000             | 95,812         | 104,946        |
| 99,050    | FNMA POOL #FM4742  | 03/01/35      | 4.000             | 96,918         | 106,664        |
| 231,526   | FNMA POOL #FM9739  | 02/01/34      | 3.000             | 223,619        | 218,295        |
| 121,485   | FNMA POOL #FS4760  | 04/01/36      | 2.500             | 115,188        | 113,436        |
| 432,643   | FNMA POOL #FS7405  | 03/01/54      | 5.500             | 435,100        | 425,072        |
| 30,073    | FNMA POOL #MA3632  | 04/01/34      | 3.500             | 29,137         | 31,774         |
| 188,852   | FNMA POOL #MA5201  | 11/01/38      | 5.500             | 191,998        | 188,911        |
| 3,023     | FNMA REMIC TR 2011-61 CL-MG STEP UP                          | 07/25/26      | 4.000             | 3,008          | 3,180          |
| 12,687    | FNMA REMIC TR 2014-26 CL-YD 2 DUE                            | 04/25/44      | 2.000             | 12,409         | 12,754         |
| 408,329   | GNMA SR 13-5 CL PA   | 06/20/41      | 1.750             | 381,795        | 383,176        |
| 373,539   | GNMA SR 2024-79 CL E   | 05/20/54      | 6.000             | 385,293        | 373,539        |
| 234,659   | GNMA SR 24-20 CL PC  | 02/20/54      | 5.500             | 238,012        | 233,889        |
| 820,110   | GNMA SR 24-43 CL HP  | 07/20/53      | 5.000             | 826,047        | 804,082        |
| 410,570   | GNMA   | 11/20/40      | 1.750             | 390,656        | 387,957        |
| 476,730   | GNMA 2023-131 REMIC PASS THRU                                | 03/20/49      | 4.000             | 468,022        | 461,348        |
| 101,238   | GOVERNMENT NATIONAL MORTGAGE                                 | 07/20/50      | 5.500             | 102,742        | 101,143        |
| 481,808   | GOVERNMENT NATIONAL MORTGAGE ASSN SR 13-23 CL PA             | 07/20/41      | 1.750             | 461,099        | 459,957        |
| 4,073     | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE | 07/01/26      | 6.070             | 4,073          | 4,628          |
| 24,830    | SMALL BUSINESS ADMIN GTD DEV PARTN CTF                       | 12/01/27      | 5.290             | 24,840         | 27,498         |
| 981,950   | FHLMC MULTICLASS TRANCHE 00162                               | 01/25/26      | 2.745             | 968,621        | 957,850        |
| 409,000   | FHLMC MULTICLASS TRANCHE 00244                               | 11/25/27      | 3.286             | 399,161        | 395,861        |
| 1,000,000 | FEDERAL FARM CREDIT BANK FLTG                                | 04/15/25      | -                 | 999,999        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 09/30/25      | 4.385             | 1,000,010      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 11/04/25      | 4.390             | 999,985        | 1,000,000      |
| 2,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 01/28/26      | 4.380             | 2,000,000      | 2,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 05/01/25      | 4.385             | 999,989        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 06/05/25      | 4.395             | 999,980        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 08/07/25      | 4.405             | 1,000,299      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS CONS BD DTD                              | 07/16/25      | 4.380             | 999,989        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS FLTG RT                                  | 05/12/25      | -                 | 999,988        | 1,000,000      |
| 1,000,000 | FEDERAL HOME LN BKS FLTG RT                                  | 07/11/25      | -                 | 1,000,043      | 1,000,000      |
| 1,000,000 | FEDERAL HOME LOAN BANKS FLTG RT                              | 06/09/25      | -                 | 999,985        | 1,000,000      |
| 3,000,000 | UNITED STATES OF AMER TREAS BILLS                            | 04/15/25      | -                 | 2,995,050      | 2,983,446      |
| 3,000,000 | UNITED STATES OF AMER TREAS BILLS                            | 04/29/25      | -                 | 2,990,119      | 2,990,150      |
|           | <u>Forward</u>   |               |                   | \$ 143,085,587 | \$ 142,389,046 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value    | Government Debt Securities (Continued)             | Maturity Date | Interest Rate (%) | Fair Value            | Cost                  |
|--------------|--|---------------|-------------------|-----------------------|-----------------------|
|              | <u>Forwarded</u>                                   |               |                   | \$ 143,085,587        | \$ 142,389,046        |
| \$ 3,000,000 | UNITED STATES OF AMER TREAS BILLS                  | 05/15/25      | -                 | 2,984,475             | 2,984,504             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 05/20/25      | -                 | 2,982,727             | 2,982,758             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 04/03/25      | -                 | 2,999,293             | 2,987,673             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 04/10/25      | -                 | 2,996,813             | 2,968,131             |
| 3,000,000    | UNITED STATES OF AMER TREAS BILLS                  | 05/01/25      | -                 | 2,989,419             | 2,989,060             |
| 895,000      | UNITED STATES OF AMER TREAS BILLS                  | 10/30/25      | -                 | 874,051               | 874,281               |
| 3,000,000    | UNITED STATES OF AMER                              | 05/06/25      | -                 | 2,987,642             | 2,987,332             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/08/25      | -                 | 2,997,523             | 2,985,874             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/01/25      | -                 | 3,000,000             | 2,980,976             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/17/25      | -                 | 2,994,321             | 2,982,742             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/22/25      | -                 | 2,992,562             | 2,980,981             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 04/24/25      | -                 | 2,991,884             | 2,990,167             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 05/08/25      | -                 | 2,986,942             | 2,985,204             |
| 3,000,000    | UNITED STS TREAS BILLS                             | 05/27/25      | -                 | 2,980,224             | 2,980,246             |
|              | <u>TOTALS - GOVERNMENT DEBT SECURITIES</u>         |               |                   | <u>\$ 182,843,463</u> | <u>\$ 182,048,975</u> |
|              | <u>Corporate Debt Securities</u>                   |               |                   |                       |                       |
| \$ 460,000   | CMO BANK 2018-BNK10 SER 2018-BN10 CL A5            | 02/15/61      | 3.688             | \$ 447,456            | \$ 441,618            |
| 468,000      | CMO BANK5 SER-23-5YR3 CL A3 FLTG RT                | 09/15/56      | 6.724             | 494,780               | 505,385               |
| 285,019      | CMO COML MTG PASSTHRU CTF CL A-3                   | 10/10/48      | 3.349             | 283,535               | 278,039               |
| 287,000      | CMO COMM MTG TR COML SER 2015-CRE25 CL A-4         | 08/10/48      | 3.759             | 285,544               | 278,323               |
| 198,244      | CMO FFRESB 2019-SB68 MTG TR SER 19-SB68 CL A5H FRN | 09/25/39      | 5.167             | 197,284               | 199,224               |
| 19,616       | CMO FRESB MTG TR SR 2018-SB53 CL A5H FLTG RATE     | 05/25/38      | 5.167             | 19,547                | 20,518                |
| 238,887      | CMO UBS COML MTG SER 2019-CL16 CL ASB              | 04/15/52      | 3.460             | 233,266               | 263,336               |
| 728,000      | CMO UBS COML MTG TR SER 2017-C3 CL A3              | 08/15/50      | 3.167             | 711,793               | 704,186               |
| 170,954      | CVS PASS-THROUGH TRUST                             | 12/10/28      | 6.036             | 172,228               | 171,530               |
| 161,919      | FRESB 2019-SB65 FLTG RT                            | 05/25/39      | 5.167             | 161,426               | 162,685               |
| 266,259      | FRESB 202-SB75 MTG TR MTG PASSTHRU CTF CL A-5H     | 04/25/40      | 1.200             | 263,557               | 267,539               |
| 270,000      | PVTPL CMO BENCHMARK MORTGAGE TRUST                 | 06/15/50      | 5.812             | 276,760               | 276,064               |
| 840,000      | WELLS FARGO COML                                   | 11/15/59      | 3.065             | 815,018               | 815,497               |
| 510,000      | WELLS FARGO COML                                   | 11/15/48      | 3.695             | 506,210               | 504,793               |
| 747,000      | WELLS FARGO COML                                   | 12/15/48      | 3.809             | 740,105               | 739,063               |
| 42,000       | FMG RES AUG 2006                                   | 09/15/27      | 4.500             | 40,731                | 40,326                |
| 478,000      | RIO TINTO FIN USA PLC                              | 03/14/28      | 4.500             | 480,780               | 477,104               |
| 375,000      | BANK NOVA SCOTIA B C                               | 02/14/31      | 5.130             | 378,419               | 374,993               |
| 326,000      | BANK OF NOVA SCOTIA                                | 04/11/25      | 4.759             | 325,880               | 325,632               |
| 23,000       | BOMBARIDER INC SR NAT 144A                         | 06/15/26      | 7.125             | 23,004                | 23,129                |
| 48,000       | CI FINANCIAL CORP                                  | 05/30/29      | 7.500             | 50,328                | 50,470                |
| 368,000      | ENBRIDGE INC                                       | 11/15/26      | 5.900             | 375,406               | 367,915               |
|              | <u>Forward</u>                                     |               |                   | \$ 7,283,057          | \$ 7,287,369          |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)        | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|--|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                             |               |                   | \$ 7,283,057  | \$ 7,287,369  |
| \$ 52,000 | GOEASY LTD SR NT 144A                        | 05/01/26      | 4.375             | 50,876        | 50,600        |
| 37,000    | METHANEX CORP                                | 10/15/27      | 5.125             | 36,277        | 35,955        |
| 34,000    | PVTPL BAUSCH HEALTH COMPANIES INC            | 11/01/25      | 5.500             | 33,966        | 28,179        |
| 34,000    | PVTPL BOMBARIDER INC                         | 04/15/27      | 7.875             | 34,129        | 34,105        |
| 59,000    | PVTPL GARDA WORLD SECURITY CORP              | 02/15/27      | 4.625             | 57,428        | 55,151        |
| 39,000    | PVTPL GARDA WORLD SECURITY CORP              | 02/15/28      | 7.750             | 39,969        | 39,660        |
| 22,000    | PVTPL GOEASY LTD                             | 05/15/30      | 6.875             | 21,545        | 22,000        |
| 26,000    | PVTPL GOEASY LTD                             | 07/01/29      | 7.625             | 26,008        | 26,157        |
| 43,000    | PVTPL GOEASY LTD                             | 12/01/28      | 9.250             | 45,141        | 43,625        |
| 20,000    | PVTPL GREAT CANADIAN GAMING CORP             | 11/15/29      | 8.750             | 20,094        | 20,000        |
| 17,000    | PVTPL JONES DESLAURIERS INS MGMT INC         | 03/15/30      | 8.500             | 17,859        | 18,020        |
| 44,000    | PVTPL NOVA CHEMICALS CORP SR NT 144A         | 06/01/27      | 5.250             | 43,783        | 42,316        |
| 25,000    | PVTPL ONTARIO GAMING GTA LTD PARTNERSHIP/OTG | 08/01/30      | 8.000             | 24,864        | 25,740        |
| 21,000    | PVTPL OPEN TEXT CORP                         | 02/15/28      | 3.875             | 19,782        | 20,003        |
| 87,000    | PVTPL OPEN TEXT CORP                         | 12/01/27      | 6.900             | 90,045        | 88,321        |
| 89,000    | PVTPL PARKLAND FUEL CORP                     | 07/15/27      | 5.875             | 88,685        | 86,598        |
| 41,000    | PVTPL VALEANT PHARMACEUTICALS INTL           | 12/15/25      | 9.000             | 41,000        | 44,563        |
| 32,000    | PVTPL 1011778 B C NEW RED FIN 144A           | 01/15/28      | 4.375             | 30,774        | 30,270        |
| 402,000   | ROGERS COMMUNICATION INC                     | 03/15/27      | 3.200             | 391,108       | 381,188       |
| 1,000,000 | ROYAL BANK OF CANADA                         | 10/18/27      | 4.510             | 999,531       | 1,000,000     |
| 850,000   | ROYAL BANK OF CANADA                         | 10/18/30      | 4.650             | 843,489       | 834,655       |
| 200,000   | ROYAL BANK OF CANADA                         | 01/19/27      | 4.875             | 201,794       | 199,950       |
| 453,000   | ROYAL BANK OF CANADA                         | 07/23/27      | 5.069             | 455,737       | 453,000       |
| 332,000   | ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NTMTN  | 01/12/26      | 4.875             | 333,308       | 331,900       |
| 700,000   | TORONTO DOMINION BANK                        | 12/11/26      | 5.264             | 709,452       | 700,000       |
| 474,000   | TORONTO DOMINION BANK                        | 07/17/28      | 5.523             | 487,342       | 480,917       |
| 565,000   | TORONTO DOMINION BANK                        | 04/05/29      | 4.994             | 572,086       | 583,078       |
| 69,000    | VIDEOTRON LTD                                | 04/15/27      | 5.125             | 68,860        | 65,846        |
| 446,000   | NXP B V/NXP FUNDING LLC/NXP USA INC          | 06/18/26      | 3.875             | 442,051       | 439,778       |
| 200,000   | PVTPL ILIAD HLDG S A                         | 10/15/28      | 7.000             | 202,427       | 204,250       |
| 44,000    | PVTPL VERTICAL U S NEWCO INC                 | 07/15/27      | 5.250             | 43,175        | 43,340        |
| 243,000   | TEVA   | 10/01/26      | 3.150             | 235,654       | 218,560       |
| 564,000   | COOPERAT RABOBANK UA/NY                      | 10/05/26      | 5.500             | 573,878       | 562,538       |
| 485,000   | ING GROEP N V                                | 03/19/30      | 5.335             | 494,010       | 485,282       |
| 494,000   | UBS AG STAMFORD CT                           | 01/10/28      | 4.864             | 496,260       | 494,000       |
| 200,000   | BARCLAYS PLC FLTG RT                         | 09/10/28      | 4.837             | 200,177       | 200,000       |
| 400,000   | BARCLAYS PLC FLTG RT                         | 02/25/29      | 5.086             | 402,836       | 400,000       |
| 380,000   | DIAGEO CAPITAL PLC                           | 10/05/26      | 5.375             | 385,262       | 378,970       |
| 610,000   | HSBC HLDGS PLC FLTG RT                       | 03/03/29      | 4.899             | 611,432       | 610,000       |
| 22,000    | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 03/17/30      | 5.150             | 21,692        | 21,996        |
| 9,000     | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 03/26/29      | 6.400             | 9,303         | 8,999         |
| 158,000   | PVTPL MACQUARIE AIRFRANCE HLDGS LTD          | 05/01/28      | 8.375             | 164,703       | 164,224       |
| 5,000     | PVTPL MACQUARIE AIRFRANCE HLDGS LTD GTDSR NT | 03/30/29      | 8.125             | 5,247         | 5,000         |
|           | <u>Forward</u>                               |               |                   | \$ 17,356,096 | \$ 17,266,103 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)     | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|---|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>                          |               |                   | \$ 17,356,096 | \$ 17,266,103 |
| \$ 240,000 | BANK OF AMERICA NA                        | 3/8/2027      | 4.098             | 240,443       | 239,640       |
| 245,000    | GOLDMAN SACHS BK USA NEW YORK CTF DEP DTD | 3/4/2025      | 4.104             | 245,871       | 245,000       |
| 240,000    | WELLS FARGO BK N A SIOUX FALLS S D        | 3/11/2027     | 4.084             | 240,734       | 239,640       |
| 25,000     | AAR ESCROW ISSUER LLC SR NT 144A          | 03/15/29      | 6.750             | 25,404        | 25,399        |
| 760,000    | ABBVIE INC                                | 11/21/29      | 3.200             | 717,920       | 706,747       |
| 37,000     | ACADIA HEALTHCARE                         | 07/01/28      | 5.500             | 36,001        | 36,061        |
| 14,000     | ACRISURE LLC / ACRISURE FIN INC           | 06/15/29      | 8.500             | 14,584        | 14,000        |
| 40,000     | AIRCASTLE LTD                             | 08/11/25      | 5.250             | 40,025        | 38,791        |
| 17,000     | ALLIANT HLDGS                             | 10/15/27      | 6.750             | 16,932        | 16,979        |
| 15,000     | ALLY FINL INC SR NT FIXED / FLTG          | 06/13/29      | 6.992             | 15,646        | 15,000        |
| 38,000     | ALLY FINL INC SR NT FIXED / FLTG          | 11/20/25      | 5.750             | 38,113        | 37,665        |
| 63,000     | ALLY FINL INC                             | 11/15/27      | 7.100             | 66,331        | 64,155        |
| 465,000    | AMERICAN HONDA FIN CORP MED TERM NTS BOO  | 07/07/28      | 5.125             | 472,820       | 464,795       |
| 700,000    | AMERICAN HONDA FIN CORP MED TERM NTS BOO  | 07/07/26      | 5.250             | 706,332       | 699,139       |
| 1,002,000  | AMERICAN HONDA FINANCE                    | 10/22/27      | 4.450             | 1,001,620     | 1,001,309     |
| 63,000     | AMERIGAS PARTNERS                         | 05/20/27      | 5.750             | 60,540        | 60,256        |
| 45,000     | AMERIGAS PARTNERS                         | 08/20/26      | 5.875             | 44,646        | 43,300        |
| 133,000    | AMERN AXLE & MFG FIXED                    | 04/01/27      | 6.500             | 129,127       | 129,401       |
| 400,000    | AMERN TOWER CORP                          | 08/15/29      | 3.800             | 384,070       | 384,268       |
| 775,000    | AMPHENOL CORP NEW                         | 04/05/27      | 5.050             | 786,127       | 774,124       |
| 44,000     | ASBURY AUTOMATIVE GROUP INC               | 11/15/29      | 4.625             | 41,233        | 41,631        |
| 500,000    | AUTOMATIC DATA PROCESSING INC             | 09/15/25      | 3.375             | 497,671       | 497,151       |
| 19,000     | BALL CORP                                 | 03/15/28      | 6.875             | 19,429        | 19,499        |
| 1,000,000  | BANK OF AMERICA CORPORATION               | 03/11/27      | 1.658             | 972,774       | 1,010,840     |
| 525,000    | BANK OF AMERICA CORPORATION               | 04/25/29      | 5.202             | 533,372       | 540,803       |
| 50,000     | BLOCK INC SR NT                           | 06/01/26      | 2.750             | 48,495        | 44,789        |
| 53,000     | BOYD GAMING CORP                          | 12/01/27      | 4.750             | 51,854        | 51,394        |
| 28,000     | BRINKS CO                                 | 10/15/27      | 4.625             | 27,450        | 27,119        |
| 240,000    | BROADCOM INC                              | 02/15/30      | 4.641             | 236,479       | 239,889       |
| 1,000,000  | BROADCOM INC                              | 04/15/28      | 4.800             | 1,007,338     | 1,006,850     |
| 407,000    | BROADCOM INC                              | 07/12/27      | 5.050             | 412,130       | 406,931       |
| 45,000     | BUCKEYE PARTNERS                          | 12/01/26      | 3.950             | 43,855        | 42,876        |
| 25,000     | BUCKEYE PARTNERS                          | 12/01/27      | 4.125             | 24,059        | 24,000        |
| 24,000     | BUCKEYE PARTNERS                          | 03/01/28      | 4.500             | 23,028        | 22,500        |
| 149,000    | CAMELOT FIN S A                           | 11/01/26      | 4.500             | 146,045       | 141,524       |
| 500,000    | CAPITAL ONE FINL CORP                     | 07/26/30      | 5.463             | 506,132       | 509,962       |
| 55,000     | CARE CAP PPTYS LP                         | 08/16/26      | 5.125             | 54,944        | 51,740        |
| 263,000    | CATERPILLAR FINANCIAL SERVICES            | 08/16/29      | 4.375             | 262,504       | 262,672       |
| 713,000    | CATERPILLAR FINL SERV CPR                 | 03/03/28      | 4.400             | 714,916       | 713,071       |
| 780,000    | CATERPILLAR FINL SVCS                     | 05/14/27      | 5.000             | 792,387       | 779,142       |
|            | <u>Forward</u>                            |               |                   | \$ 29,055,477 | \$ 28,936,155 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | Corporate Debt Securities (Continued)                                | Maturity<br>Date | Interest<br>Rate (%) | Fair<br>Value  | Cost           |
|--------------|--|------------------|----------------------|----------------|----------------|
|              | <u>Forwarded</u>   |                  |                      | \$ 29,055,477  | \$ 28,936,155  |
| \$           | 54,000 CEC ENTMT INC   | 05/01/26         | 6.750                | 53,256         | 52,099         |
|              | 19,000 CELANESE US HLDGS LLC   | 08/05/26         | 1.400                | 18,126         | 18,098         |
|              | 500,000 CHEVRON CORP NEW   | 05/11/25         | 1.554                | 498,338        | 497,318        |
|              | 1,318,000 CHEVRON USA INC  | 02/26/28         | 4.475                | 1,327,280      | 1,318,000      |
|              | 15,000 CHS / CMNTY HEATH   | 01/15/29         | 6.000                | 13,330         | 14,025         |
|              | 475,000 CINGA CORP NEW CORP  | 10/15/28         | 4.375                | 471,374        | 460,484        |
|              | 500,000 CISCO SYS INC  | 02/26/29         | 4.850                | 508,922        | 499,300        |
|              | 498,000 CITIGROUP INC  | 03/04/29         | 4.786                | 499,084        | 498,000        |
|              | 750,000 CITIGROUP INC  | 02/13/30         | 5.174                | 759,760        | 772,035        |
|              | 568,000 CITIGROUP INC  | 09/29/26         | 5.810                | 570,722        | 568,000        |
|              | 24,000 CLEVELAND-CLIFFS FIXED  | 06/01/27         | 5.875                | 23,832         | 23,820         |
|              | 206,000 CMS ENERGY CORP  | 02/15/27         | 2.950                | 199,940        | 197,496        |
|              | 192,000 COCA COLA CO   | 06/01/30         | 1.650                | 167,640        | 165,458        |
|              | 15,000 COLUMBIA / HCA HEALTHCARE CORP MEDIUM TERM BOOK ENTRY # TR 15 | 09/15/25         | 7.580                | 15,166         | 17,850         |
|              | 14,000 CONSENSUS CLOUD   | 10/15/28         | 6.500                | 13,731         | 12,805         |
|              | 637,634 CONSUMERS 2023 SECURITIZATION FDG                            | 03/01/28         | 5.550                | 646,006        | 646,057        |
|              | 114,000 CORWN AMERS LLC/CROWN AMERS CAP                              | 02/01/26         | 4.750                | 113,120        | 118,546        |
|              | 900,000 CROWN CASTLE INTL CORP NEW                                   | 07/15/26         | 1.050                | 857,892        | 849,276        |
|              | 22,000 CROWN CORK & SEAL   | 12/15/26         | 7.375                | 22,623         | 22,935         |
|              | 109,000 DANA INC   | 11/15/27         | 5.375                | 107,787        | 104,442        |
|              | 14,000 DANA INC  | 06/15/28         | 5.625                | 13,793         | 13,615         |
|              | 1,000,000 DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKS                  | 07/03/25         | 4.845                | 1,000,830      | 1,002,580      |
|              | 476,000 DELL INTL L L C  | 04/01/28         | 4.750                | 478,176        | 475,910        |
|              | 363,110 DTE ELEC SECURITIZATION FDG II LLC                           | 03/01/33         | 5.970                | 381,454        | 376,135        |
|              | 167,533 DTE ELEC   | 12/01/27         | 2.640                | 164,714        | 167,511        |
|              | 334,000 DTS ELECTRIC COMPANY   | 12/01/26         | 4.850                | 337,351        | 333,947        |
|              | 770,000 DUKE ENERGY CORP NEW   | 01/05/27         | 4.850                | 775,033        | 774,674        |
|              | 782,000 ELEVANCE HEALTH INC  | 06/15/29         | 5.150                | 797,877        | 782,813        |
|              | 15,000 ENCOMPASS HLTH  | 02/01/28         | 4.500                | 14,564         | 14,250         |
|              | 470,000 ENERGY TRANSFER LP   | 12/01/26         | 6.050                | 480,240        | 469,723        |
|              | 463,000 ENERGY TRANSFER LP   | 07/01/29         | 5.250                | 469,741        | 460,676        |
|              | 84,000 ENPRO INDS INC CORP   | 10/15/26         | 5.750                | 83,871         | 87,486         |
|              | 2,000 EQT CORP SR NT 144A  | 04/01/29         | 6.375                | 2,045          | 2,047          |
|              | 580,000 EVERSOURCE ENERGY  | 01/01/27         | 5.000                | 583,902        | 579,623        |
|              | 19,000 FORD MTR CO DEL   | 04/22/30         | 9.625                | 21,705         | 22,641         |
|              | 240,000 FORD MTR CO DEL  | 06/16/25         | 5.125                | 239,840        | 238,582        |
|              | 473,000 GATX CORP  | 09/15/26         | 3.250                | 463,731        | 458,463        |
|              | 361,000 GENERAL MOTORS FINL CO                                       | 01/07/30         | 5.350                | 360,373        | 358,110        |
|              | 364,000 GENERAL MOTORS FINL CO INC                                   | 05/08/27         | 5.400                | 367,515        | 363,680        |
|              | 835,000 GENERAL MOTORS FINL CO                                       | 07/15/29         | 5.550                | <u>841,536</u> | <u>841,638</u> |
|              | <u>Forward</u>   |                  |                      | \$ 43,821,697  | \$ 43,616,303  |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | Corporate Debt Securities (Continued)                   | Maturity<br>Date | Interest<br>Rate (%) | Fair<br>Value | Cost          |
|--------------|---|------------------|----------------------|---------------|---------------|
|              | <u>Forwarded</u>  |                  |                      | \$ 43,821,697 | \$ 43,616,303 |
| \$           | 15,000 GENESIS ENERGY L P                               | 01/15/27         | 8.000                | 15,301        | 15,241        |
|              | 32,173 GLOBAL MED RESPONSE INC SR SECD NT 144A          | 10/20/28         | 10.000               | 32,162        | 32,300        |
|              | 700,000 GOLDMAN SACHS GROUP INC                         | 03/09/27         | 1.431                | 678,871       | 669,312       |
|              | 44,000 GOODYEAR TIRE & RUBR CO SR NT                    | 07/15/29         | 5.000                | 40,814        | 41,281        |
|              | 106,000 GOODYEAR TIRE                                   | 05/31/26         | 5.000                | 105,148       | 108,913       |
|              | 72,000 GRAHAM HLDGS CO                                  | 06/01/26         | 5.750                | 71,989        | 71,378        |
|              | 5,000 GXO LOGISTICS INC                                 | 05/06/29         | 6.250                | 5,160         | 4,973         |
|              | 238,000 HEATHPEAK PPTYS INC                             | 02/01/27         | 1.350                | 224,398       | 237,707       |
|              | 12,000 HEATHSOUTH CORP                                  | 09/15/25         | 5.750                | 11,979        | 11,925        |
|              | 56,000 HILTON DOMESTIC                                  | 05/01/25         | 5.375                | 55,808        | 55,998        |
|              | 23,000 HOSPITALITY PPTYS FIXED                          | 10/01/26         | 4.750                | 22,539        | 21,763        |
|              | 34,000 HOSPITALITY PPTYS                                | 02/15/26         | 5.250                | 33,774        | 31,270        |
|              | 14,000 HUB INTL LTD                                     | 06/15/30         | 7.250                | 14,420        | 14,500        |
|              | 1,750,000 HUNTINGTON NATL BK MD                         | 04/12/28         | 4.871                | 1,756,980     | 1,750,000     |
|              | 750,000 INTEL CORP                                      | 05/11/27         | 3.150                | 727,025       | 719,512       |
|              | 425,000 JPMORGAN CHASE AND CO NT FIXED TO FLTG          | 04/22/27         | 1.578                | 412,107       | 406,980       |
|              | 787,000 JPMORGAN CHASE & CO                             | 04/22/26         | 2.083                | 785,715       | 766,695       |
|              | 566,000 JPMORGAN CHASE & CO                             | 07/22/30         | 4.995                | 571,123       | 568,570       |
|              | 800,000 JPMORGAN CHASE & CO                             | 07/24/29         | 5.299                | 816,319       | 810,490       |
|              | 50,000 LIVE NATION ENTMT                                | 03/15/26         | 5.625                | 49,878        | 51,159        |
|              | 45,000 LIVE NATION ENTMT                                | 05/15/27         | 6.500                | 45,449        | 44,513        |
|              | 23,000 M/I HOMES INC                                    | 02/01/28         | 4.950                | 22,321        | 22,284        |
|              | 76,000 MADISON IAQ LLC                                  | 06/30/28         | 4.125                | 71,725        | 71,993        |
|              | 16,000 MARIOTT OWNERSHIP RESORTS INC                    | 01/15/28         | 4.750                | 15,235        | 14,358        |
|              | 74,000 MATCH GROUP INC                                  | 12/15/27         | 5.000                | 72,537        | 71,876        |
|              | 71,000 METIS MERGER SUB                                 | 05/15/29         | 6.500                | 67,198        | 68,042        |
|              | 15,000 MGM RESORTS INTL                                 | 09/01/26         | 4.625                | 14,828        | 14,001        |
|              | 30,000 MGM RESORTS INTL                                 | 10/15/28         | 4.750                | 28,887        | 29,096        |
|              | 15,000 MGM RESORTS INTL                                 | 04/15/27         | 5.500                | 14,875        | 14,437        |
|              | 39,000 MGM RESORTS INTL                                 | 09/15/29         | 6.125                | 38,614        | 39,142        |
|              | 22,000 MOLINA HEALTHCARE                                | 06/15/28         | 4.375                | 20,954        | 20,664        |
|              | 250,000 MORGAN STANLEY BK N A SALT LAKE CITY UTAFLTG RT | 07/16/25         | 5.130                | 250,291       | 250,933       |
|              | 1,472,000 MORGAN STANLEY BK N A                         | 07/14/28         | 4.968                | 1,484,796     | 1,472,000     |
|              | 625,000 MORGAN STANLEY FIXED                            | 5/4/2027         | 1.593                | 605,277       | 597,512       |
|              | 750,000 NATIONAL RURAL UTILS COOP                       | 02/05/27         | 4.800                | 756,957       | 749,775       |
|              | 337,000 NATIONAL RURAL UTILS COOP                       | 02/07/30         | 4.950                | 341,427       | 336,484       |
|              | 713,000 NATL RURAL UTILS                                | 05/06/27         | 5.100                | 723,255       | 720,323       |
|              | 16,000 NAVIENT CORP                                     | 03/15/28         | 4.875                | 15,263        | 15,280        |
|              | 40,000 NAVIENT CORP                                     | 03/15/27         | 5.000                | 39,139        | 37,400        |
|              | 16,000 NAVIENT CORP                                     | 06/15/26         | 6.750                | 16,113        | 16,140        |
|              | <u>Forward</u>  |                  |                      | \$ 54,898,348 | \$ 54,612,523 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)       | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                            |               |                   | \$ 54,898,348 | \$ 54,612,523 |
| \$ 81,000 | NAVIENT CORP                                | 06/25/25      | 6.750             | 81,050        | 84,213        |
| 73,000    | NCL CORP LTD SR SECD NT                     | 02/15/27      | 5.875             | 72,900        | 73,121        |
| 23,000    | NEPTUNE BIDCO US INC                        | 04/15/29      | 9.290             | 19,956        | 22,202        |
| 308,000   | NEXTERA ENERGY CAP HLDGS INC                | 02/28/28      | 4.900             | 310,903       | 304,301       |
| 700,000   | NORTHROP GRUMMAN                            | 01/15/28      | 3.250             | 677,689       | 681,205       |
| 14,000    | ONEMAIN FIN CORP SR NT                      | 01/15/27      | 3.500             | 13,418        | 12,198        |
| 27,000    | ONEMAIN FIN CORP                            | 03/15/30      | 7.875             | 27,985        | 26,842        |
| 33,000    | ONE MAIN FINANCE CORP                       | 05/15/29      | 6.625             | 33,062        | 33,000        |
| 21,000    | ONE MAIN FINANCIAL CORPORATION              | 01/15/29      | 9.000             | 22,038        | 22,260        |
| 68,000    | OPTION CARE HEALTH INC                      | 10/31/29      | 4.375             | 63,445        | 63,365        |
| 746,000   | ORACLE CORP FIXED                           | 03/25/28      | 2.300             | 700,706       | 699,442       |
| 731,000   | PACIFICORP                                  | 02/15/29      | 5.100             | 744,764       | 731,621       |
| 504,000   | PAYPAL HOLDINGS INC                         | 03/06/28      | 4.450             | 505,950       | 503,865       |
| 85,000    | PENNYMAC FINL SVCS                          | 10/15/25      | 5.375             | 84,802        | 82,817        |
| 115,000   | PENSKE AUTOMOTIVE GROUP INC                 | 09/01/25      | 3.500             | 114,030       | 117,453       |
| 489,000   | PEPSICO INC FIXED                           | 03/19/30      | 2.750             | 452,159       | 435,396       |
| 330,000   | PEPSICO INC                                 | 11/10/26      | 5.125             | 334,541       | 329,911       |
| 238,579   | PG&E WILDFIRE                               | 06/01/32      | 3.594             | 233,033       | 238,574       |
| 509,000   | PRAXAIR INC                                 | 01/30/26      | 3.200             | 504,390       | 503,622       |
| 220,000   | PVTPL CCO HLDGS LLC / CCO HLDGS CAP CORP    | 05/01/27      | 5.125             | 216,686       | 215,268       |
| 117,000   | PVPTL IRON MTN INC NEW                      | 09/15/27      | 4.875             | 114,620       | 114,150       |
| 43,000    | PVTPL ACADIA HEALTHCARE CO INC SR NT        | 04/15/29      | 5.000             | 40,636        | 41,020        |
| 60,000    | PVTPL ACRISURE LLC/ ACRISURE FIN INC        | 02/01/29      | 8.250             | 61,646        | 62,207        |
| 20,000    | PVTPL ACUSHNET CO DEL                       | 10/15/28      | 7.375             | 20,701        | 20,925        |
| 56,000    | PVTPL ADIENT GLOBAL HLDGS LTD               | 04/15/28      | 7.000             | 56,114        | 56,560        |
| 27,000    | PVTPL AHP HEALTH PARTNERS INC SR NT         | 07/15/29      | 5.750             | 25,049        | 26,300        |
| 25,000    | PVTPL ALBERTSONS COS INC/SAFEWAY INC        | 01/15/27      | 4.625             | 24,628        | 23,937        |
| 80,000    | PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA   | 03/15/26      | 3.250             | 78,180        | 80,000        |
| 55,000    | PVTPL ALBERTSONS COS/SAFEWAY                | 02/15/28      | 6.500             | 55,771        | 55,000        |
| 16,000    | PVTPL ALLIED UNVL HOLDCO LLC / ALLIED UNV   | 07/15/27      | 9.750             | 16,051        | 16,120        |
| 130,000   | PVTPL ALLISON TRANSMISSION INC SR           | 10/01/27      | 4.750             | 126,788       | 124,674       |
| 36,000    | PVTPL AMERICAN FIN TR INC/AMERN FIN OPERPAR | 09/30/28      | 4.500             | 33,933        | 33,660        |
| 31,000    | PVTPL AMERITEX HOLDCO INTER LLC             | 10/15/28      | 10.250            | 31,817        | 31,417        |
| 41,000    | PVPTL AMWINS GROUP INC                      | 02/15/29      | 6.375             | 41,312        | 41,067        |
| 9,000     | PVTPL ANTERO MIDSTREAM PARTNERS             | 02/01/28      | 5.750             | 8,974         | 8,843         |
| 25,000    | PVTPL ARAMARK SVCS INC SR NT 144A           | 02/01/28      | 5.000             | 24,545        | 23,171        |
| 28,000    | PVTPL ASSUREDPARTNERS INC                   | 01/15/29      | 5.625             | 27,941        | 26,200        |
| 35,000    | PVTPL AVANTOR                               | 07/15/28      | 4.625             | 33,733        | 33,975        |
| 28,000    | PVTPL AXON ENTERPRISE INC                   | 03/15/30      | 6.125             | 28,258        | 28,000        |
| 95,000    | PVTPL BERRY GLOBAL ESCROW CORP FIXED        | 07/15/26      | 4.875             | 94,824        | 96,231        |
|           | <u>Forward</u>                              |               |                   | \$ 61,057,376 | \$ 60,736,656 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                               | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>  |               |                   | \$ 61,057,376 | \$ 60,736,656 |
| \$ 36,000 | PVTPL BERRY GLOBAL ESCROW FIXED                                     | 07/15/27      | 5.625             | 35,956        | 35,600        |
| 72,000    | PVTPL BERRY GLOBAL INC SR SECD NT 144A                              | 02/15/26      | 4.500             | 71,518        | 68,850        |
| 70,000    | PVTPL BLUE RACER MID LLC/FINAN                                      | 07/15/29      | 7.000             | 71,539        | 71,583        |
| 48,000    | PVTPL BRINK'S COMPANY   | 06/15/29      | 6.500             | 48,658        | 49,059        |
| 21,000    | PVTPL BUCKEYE PARTNERS LP   | 02/01/30      | 6.750             | 21,271        | 21,000        |
| 27,000    | PVTPL CESARS ENTERTAINMENT INC                                      | 10/15/29      | 4.625             | 24,817        | 25,717        |
| 26,000    | PVTPL CALPINE CORP SR SECD NT 144A                                  | 02/15/28      | 4.500             | 25,206        | 25,252        |
| 62,000    | PVTPL CARNIVAL CORP GTD SR SECD NT 144A                             | 03/01/27      | 5.750             | 62,039        | 61,686        |
| 81,000    | PVTPL CARNIVAL CORP   | 08/15/29      | 7.000             | 84,726        | 85,926        |
| 18,000    | PVTPL CASTLELAKE AVIATION FIN DESIGNATEDACTIV                       | 04/15/27      | 5.000             | 18,169        | 17,460        |
| 48,000    | PVTPL CCO HLDGS LLC   | 02/01/28      | 5.000             | 46,583        | 46,740        |
| 126,000   | PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS                         | 05/01/26      | 5.500             | 125,780       | 129,229       |
| 24,000    | PVTPL CHARLES RIV LABORATORIES INTL INC                             | 05/01/28      | 4.250             | 22,892        | 22,612        |
| 36,000    | PVTPL CHART INDUSTRIES INC  | 01/01/31      | 7.500             | 37,337        | 37,445        |
| 13,000    | PVTPL CHART INDUSTRIES INC  | 01/01/31      | 9.500             | 13,878        | 13,975        |
| 10,000    | PVTPL CHOBANI HOLDCO II LLC   | 10/01/29      | 8.750             | 10,870        | 9,900         |
| 38,000    | PVTPL CHOBANI LLC/CHOBANI FIN CORP INC                              | 07/01/29      | 7.625             | 39,043        | 39,800        |
| 182,000   | PVTPL CHS/CMNTY HEALTH SYS INC                                      | 03/15/27      | 5.625             | 173,796       | 174,244       |
| 19,000    | PVTPL CHURCHILL DOWNS   | 01/15/28      | 4.750             | 18,458        | 17,715        |
| 158,000   | PVTPL CHURCHILLS DOWNS  | 04/01/27      | 5.500             | 156,748       | 152,378       |
| 10,000    | PVTPL CLARIOS GLOBAL LP   | 02/15/30      | 6.750             | 10,095        | 10,000        |
| 169,000   | PVTPL CLARIOS GLOBAL LP   | 05/15/27      | 8.500             | 169,040       | 176,019       |
| 28,000    | PVTPL CLARIOS GLOBAL LP/CLARIOS US FINA                             | 05/15/28      | 6.750             | 28,394        | 28,409        |
| 19,000    | PVTPL CLARIVATE SCIENCE HLDGS CORP                                  | 07/01/28      | 3.875             | 17,625        | 17,955        |
| 30,000    | PVTPL CLEAN HBRS INC SR NT  | 07/01/28      | 4.875             | 29,575        | 31,013        |
| 16,000    | PVTPL CLEVELAND-CLIFFS INC  | 11/01/29      | 6.875             | 15,657        | 16,000        |
| 70,000    | PVTPL CLOUD SOFTWARE GROUP INC                                      | 09/30/29      | 9.000             | 69,817        | 71,090        |
| 97,000    | PVTPL COGENT COMMUNICATIONS GROUP INC                               | 05/01/26      | 3.500             | 94,567        | 92,875        |
| 25,000    | PVTPL COMMSCOPE INC SR NT   | 09/01/29      | 4.750             | 22,226        | 22,075        |
| 29,000    | PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC                           | 04/15/29      | 5.250             | 27,357        | 28,057        |
| 14,000    | PVTPL CONDUENT BUSINESS SVCS  | 11/01/29      | 6.000             | 13,112        | 13,671        |
| 73,000    | PVTPL CONSESUS CLOUD SOLUTIONS INC                                  | 10/15/26      | 6.000             | 72,482        | 71,915        |
| 109,000   | PVTPL CONSOLIDATED COMMUNICATIONS INC                               | 10/01/28      | 6.500             | 105,099       | 106,287       |
| 28,000    | PVTPL CORELOGIC INC   | 05/01/28      | 4.500             | 26,062        | 26,311        |
| 24,000    | PVTPL CREDIT ACCEPTANCE   | 12/15/28      | 9.250             | 25,408        | 24,822        |
| 44,000    | PVTPL CRESTWOOD MIDSTREAM PARTNERS                                  | 05/01/27      | 5.625             | 43,955        | 40,524        |
| 10,000    | PVTPL CRESTWOOD MIDSTREAM PARTNERS LP                               | 02/01/31      | 7.375             | 10,499        | 10,472        |
| 42,000    | PVTPL CUSHMAN AND WAKEFIELD U S BORROWER LLC GTD SR<br>SECD NT 144A | 05/15/28      | 6.750             | 42,107        | 42,165        |
| 113,000   | PVTPL DANA FINANCING LUX SARL BNDS                                  | 04/15/25      | 5.750             | 112,712       | 113,394       |
| 76,000    | PVTPL DARLING INGREDIENTS INC FORMERLY DARLIN                       | 04/15/27      | 5.250             | 75,284        | 75,084        |
|           | <u>Forward</u>  |               |                   | \$ 63,177,733 | \$ 62,860,965 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                 | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                                      |               |                   | \$ 63,177,733 | \$ 62,860,965 |
| \$ 19,000 | PVTPL DIRECTV HOLDINGS/FING                           | 08/15/27      | 5.870             | 18,412        | 19,333        |
| 36,000    | PVTPL ELASTIC N V                                     | 07/15/29      | 4.125             | 33,570        | 33,813        |
| 117,000   | PVTPL ELDORADO RESORTS INC SR NT 144A                 | 07/01/27      | 8.125             | 117,824       | 118,885       |
| 51,000    | PVTPL ELLUCIAN HLDGS INC                              | 12/01/29      | 6.500             | 50,155        | 51,093        |
| 11,000    | PVTPL ENTEGRIS INC SR NT 144A                         | 04/15/28      | 4.375             | 10,551        | 10,615        |
| 96,000    | PVTPL EQT CORP  | 06/01/27      | 7.500             | 98,002        | 98,002        |
| 17,000    | PVTPL ESAB CORP                                       | 04/15/29      | 6.250             | 17,248        | 17,000        |
| 27,000    | PVTPL FAIR ISAAC CORPORATION SR NT 144A               | 04/15/29      | 6.250             | 25,673        | 25,481        |
| 42,000    | PVTPL FORTREA HLDGS INC                               | 07/01/30      | 7.500             | 38,192        | 41,827        |
| 35,000    | PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL        | 12/01/30      | 7.875             | 36,552        | 37,231        |
| 17,000    | PVTPL FREEDOM MORTGAGE CORPORATION                    | 10/01/28      | 12.000            | 18,260        | 18,551        |
| 17,000    | PVTPL FREEDOM MORTGAGE CORPORATION                    | 02/01/29      | 9.250             | 17,264        | 17,616        |
| 55,000    | PVTPL FRONTIER COMMUNICATIONS CORP                    | 05/01/28      | 5.000             | 54,265        | 53,674        |
| 41,000    | PVTPL FRONTIER COMMUNICATIONS CORP                    | 10/15/27      | 5.875             | 40,954        | 39,770        |
| 39,000    | PVTPL FRONTIER COMMUNICATIONS HLDGS LLC               | 05/15/30      | 8.750             | 41,084        | 41,334        |
| 19,000    | PVTPL GFL ENVIROMENTAL INC                            | 08/01/28      | 4.000             | 18,057        | 17,633        |
| 9,000     | PVTPL GLATFELTER CORP                                 | 11/15/29      | 4.750             | 7,978         | 8,050         |
| 21,000    | PVTPL GLOBAL INFRASTRUCTURE SOLUTIONS INC             | 06/01/29      | 5.625             | 20,224        | 20,317        |
| 43,000    | PVTPL GLOBAL NET LEASE INC & GLOBAL NET LEASE         | 12/15/27      | 3.750             | 40,471        | 39,979        |
| 94,000    | PVTPL GO DADDY OPER CO LLC/GD FIN CO INC              | 12/01/27      | 5.250             | 93,202        | 92,345        |
| 72,000    | PVTPL GROUP 1 AUTOMATIVE INC GROUP 1                  | 08/15/28      | 4.000             | 67,753        | 66,446        |
| 127,000   | PVTPL HEARTLAND DENTAL LLC/SR SECD NT 144A            | 04/30/28      | 10.500            | 133,435       | 134,306       |
| 133,000   | PVTPL HERC HLDGS INC                                  | 07/15/27      | 5.500             | 132,442       | 130,873       |
| 48,000    | PVTPL HERC HLDGS INC                                  | 06/15/29      | 6.625             | 48,154        | 48,400        |
| 39,000    | PVTPL HESS MIDSTREAM OPERATIONS                       | 03/01/28      | 5.875             | 39,176        | 39,000        |
| 103,000   | PVTPL HOME PT CAP INC                                 | 02/01/26      | 5.000             | 102,569       | 101,097       |
| 59,000    | PVTPL HUB INTL LTD                                    | 12/01/29      | 5.625             | 57,069        | 57,667        |
| 26,000    | PVTPL ILLUMINATE BUYER LLC/ILLUMINATE LDGS SR NT 144A | 07/01/28      | 9.000             | 25,843        | 26,260        |
| 229,000   | PVTPL IMS HEALTH INC SR                               | 10/15/26      | 5.000             | 227,353       | 229,354       |
| 200,000   | PVTPL INTERNATIONAL GAME TECHNOLOGY                   | 01/15/27      | 6.250             | 201,327       | 203,500       |
| 225,000   | PVTPL GAME TECH                                       | 04/15/26      | 4.125             | 222,193       | 217,219       |
| 16,000    | PVTPL IRON MOUNTAIN INC                               | 02/15/29      | 7.000             | 16,364        | 16,000        |
| 20,000    | PVTPL IRON MTN INC NEW                                | 07/15/28      | 5.000             | 19,390        | 19,200        |
| 41,000    | PVTPL KAR AUCTION SVCS INC                            | 06/01/25      | 5.125             | 40,780        | 40,584        |
| 58,000    | PVTPL LGI HOMES INC                                   | 12/15/28      | 8.750             | 60,446        | 60,607        |
| 70,000    | PVTPL LIFEPOINT HEALTH INC                            | 10/15/30      | 11.000            | 76,098        | 76,844        |
| 75,000    | PVTPL LITHIA MOTORS INC                               | 12/15/27      | 4.625             | 72,645        | 69,891        |
| 72,000    | PVTPL LIVE NATION ENTMT IN                            | 10/15/27      | 4.750             | 70,188        | 68,883        |
| 25,000    | PVTPL MARIOTT OWNERSHIP RESPRTS INC                   | 06/15/29      | 4.500             | 22,933        | 23,552        |
| 25,000    | PVTPL MATCH GROUP INC SR NT 144A                      | 06/01/28      | 4.625             | 23,990        | 23,743        |
|           | <u>Forward</u>  |               |                   | \$ 65,635,819 | \$ 65,316,940 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)                  | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|--|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                                       |               |                   | \$ 65,635,819 | \$ 65,316,940 |
| \$ 21,000 | PVTPL MATCH GROUP INC                                  | 02/15/29      | 5.625             | 20,571        | 20,376        |
| 8,000     | PVTPL MAUSER PACKAGING SOLUTIONS HOLDING               | 04/15/27      | 7.875             | 7,840         | 8,151         |
| 53,000    | PVTPL MAV ACQUISITION CORP SR NT                       | 08/01/29      | 8.000             | 52,125        | 53,594        |
| 94,000    | PVTPL MAV ACQUISITION CORP SR SECD NT 144A             | 08/01/28      | 5.750             | 91,784        | 89,350        |
| 20,000    | PVTPL MCAFEE CORP SR NT 144A                           | 02/15/30      | 7.375             | 17,702        | 19,450        |
| 63,000    | PVTPL MEDLINE BORROWER/MEDLINE CO                      | 04/01/29      | 6.250             | 63,802        | 63,330        |
| 34,324    | PVTPL MILEAGE PLUS HLDGS LLC/MILEAGE                   | 06/20/27      | 6.500             | 34,472        | 34,360        |
| 16,000    | PVTPL MOZART DEBT MERGER SUB INC                       | 10/01/29      | 5.250             | 15,353        | 15,170        |
| 90,000    | PVTPL NATIONSTAR MTG HLDGS INC SR NT 144A              | 01/15/27      | 6.000             | 89,953        | 86,655        |
| 31,000    | PVTPL NATIONSTAR MTG HLDGS INC                         | 08/01/29      | 6.500             | 31,428        | 31,000        |
| 88,000    | PVTPL NCL CORP LTD                                     | 01/15/29      | 8.125             | 92,561        | 92,336        |
| 80,000    | PVTPL NCR CORP NEW                                     | 10/01/28      | 5.000             | 76,978        | 77,538        |
| 109,000   | PVTPL NEXTSTAR ESCROW INC SR NT 144A                   | 07/15/27      | 5.625             | 107,379       | 108,880       |
| 132,000   | PVTPL NORTONLIFELOCK INC                               | 09/30/27      | 6.750             | 133,622       | 132,479       |
| 7,000     | PVTPL NORTONLIFELOCK INC                               | 09/30/30      | 7.125             | 7,145         | 7,220         |
| 75,000    | PVTPL NOVELIS CORP NT                                  | 11/15/26      | 3.250             | 72,506        | 71,264        |
| 20,000    | PVTPL NOVELIS CORP                                     | 01/30/30      | 6.875             | 20,283        | 20,319        |
| 74,000    | PVTPL OUTFRONT MEDIA CAP LLC / OUTFRONT MEDIA CAP CORP | 08/15/27      | 5.000             | 72,731        | 70,926        |
| 25,000    | PVTPL OUTFRONT MEDIA CAP LLC                           | 01/15/29      | 4.250             | 23,184        | 23,438        |
| 59,000    | PVTPL PANTHER BF AGGREGATOR 3 LP/PANTHER               | 05/15/26      | 6.250             | 58,978        | 60,109        |
| 71,000    | PVTPL PARK INTER HLDGS LLC/PK DOMESTIC PPTY            | 10/01/28      | 5.875             | 69,288        | 69,883        |
| 17,000    | PVTPL PATRICK INDS INC                                 | 05/01/29      | 4.750             | 15,954        | 16,098        |
| 90,000    | PVTPL PENN NATL GAMING INC SR NT                       | 01/15/27      | 5.625             | 88,804        | 86,470        |
| 33,000    | PVTPL PENNYMAC FINL SVCS INC                           | 12/15/29      | 7.875             | 34,330        | 33,848        |
| 21,000    | PVTPL PHINIA INC                                       | 04/15/29      | 6.750             | 21,264        | 21,052        |
| 66,000    | PVTPL PIKE CORP SR NT                                  | 09/01/28      | 5.500             | 63,856        | 64,383        |
| 20,000    | PVTPL PLAYTIKA HLDG CORP                               | 03/15/29      | 4.250             | 17,606        | 17,917        |
| 102,000   | PVTPL POST HLDGS INC SR NT 144A                        | 12/15/29      | 5.500             | 99,143        | 100,403       |
| 50,000    | PVTPL PRIME HEALTHCARE SVCS INC                        | 09/01/29      | 9.375             | 47,173        | 49,721        |
| 80,000    | PVTPL PRIMO WTR HLDGS INC/TRIT                         | 04/01/29      | 6.250             | 79,765        | 79,356        |
| 57,000    | PVTPL RHP HOTRL PPTYS LP & RHP FIN CORP                | 07/15/28      | 7.250             | 58,366        | 58,399        |
| 93,000    | PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC          | 10/15/26      | 2.875             | 89,135        | 85,466        |
| 40,000    | PVTPL ROYAL CARIBBEAN CRUISES LIMITED                  | 08/31/26      | 5.500             | 40,001        | 38,439        |
| 76,000    | PVTPL ROYAL CARIBBEAN CRUISES LTD                      | 07/15/27      | 5.375             | 75,703        | 74,405        |
| 34,000    | PVTPL SABRE GBLB INC                                   | 11/15/29      | 10.750            | 34,247        | 36,633        |
| 55,000    | PVTPL SCIENTIFIC GAMES INTL INC                        | 11/15/29      | 7.250             | 55,753        | 56,452        |
| 85,000    | PVTPL SCIH SALT HLDGS INC                              | 05/01/28      | 4.875             | 80,848        | 81,156        |
| 25,000    | PVTPL SEALED AIR CORP NEW                              | 12/01/27      | 4.000             | 24,064        | 22,875        |
| 40,000    | PVTPL SEALED AIR CORP NEW                              | 09/15/25      | 5.500             | 39,999        | 44,650        |
| 123,000   | PVTPL SHIFT4 PMTS LLC/SHIFT4 PMTS FIN SUB IN           | 11/01/26      | 4.625             | 120,807       | 119,469       |
|           | <u>Forward</u>   |               |                   | \$ 67,882,322 | \$ 67,559,960 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)              | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|--|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>                                   |               |                   | \$ 67,882,322 | \$ 67,559,960 |
| \$ 142,000 | PVTPL SIRIUS XM HOLDINGS INC                       | 08/01/27      | 5.000             | 138,740       | 137,285       |
| 162,000    | PVTPL SIRIUS XM RADIO INC                          | 09/01/26      | 3.125             | 156,948       | 156,627       |
| 36,000     | PVTPL SIX FLAGS ENTMT CORP NEW SR NT               | 04/15/27      | 5.500             | 35,627        | 35,527        |
| 33,000     | PVTPL SIX FLAGS THEME PARKS INC SR SECD NT 144A    | 07/01/25      | 7.000             | 33,038        | 34,277        |
| 38,000     | PVTPL SPECIALTY BUILDING PRODU                     | 10/15/29      | 7.750             | 35,098        | 38,525        |
| 128,000    | PVTPL SS&C TECHNOLOHIES INC 144A                   | 09/30/27      | 5.500             | 127,032       | 125,122       |
| 20,000     | PVTPL STARWOOD PPTY TR INC                         | 07/15/26      | 3.625             | 19,379        | 20,000        |
| 38,000     | PVTPL STD INDS INC DEL                             | 01/15/28      | 4.750             | 36,779        | 36,290        |
| 49,000     | PVTPL SUMMIT MIDSTREAM HLDGS LLC/FIN CORP          | 10/31/29      | 8.625             | 50,008        | 50,053        |
| 85,000     | PVTPL SUNOCO LP NT                                 | 09/15/28      | 7.000             | 86,980        | 85,576        |
| 31,000     | PVTPL SUNOCO LP                                    | 05/01/29      | 7.000             | 31,712        | 31,000        |
| 37,000     | PVTPL TAYLOR MORRISON CMNTYS INC                   | 01/15/28      | 5.750             | 36,912        | 37,094        |
| 15,000     | PVTPL TAYLOR MORRISON CMNTYS INC SR NT             | 06/15/27      | 5.875             | 14,989        | 15,016        |
| 40,000     | PVTPL TENGA INC SR NT                              | 03/15/26      | 4.750             | 39,507        | 40,325        |
| 23,000     | PVTPL TELEFLEX INC SR NT 144A                      | 06/01/28      | 4.250             | 21,938        | 22,136        |
| 36,000     | PVTPL THOR INDUSTRIES                              | 10/15/29      | 4.000             | 32,423        | 32,986        |
| 93,000     | PVTPL TRANSDIGM INC                                | 03/01/29      | 6.375             | 93,948        | 93,286        |
| 93,000     | PVTPL TRANSDIGM INC                                | 08/15/28      | 6.750             | 94,358        | 95,625        |
| 26,000     | PVTPL TRANSMONTAIGNE PARTNERS                      | 06/15/30      | 8.500             | 26,191        | 26,133        |
| 48,000     | PVTPL TRIDENT TPI HLDGS INC                        | 12/31/28      | 12.750            | 51,481        | 52,762        |
| 104,000    | PVTPL TRIUMPH GROUP INC                            | 03/15/28      | 9.000             | 109,333       | 109,278       |
| 19,000     | PVTPL UBER TECHNOLOGIES INC                        | 01/15/28      | 6.250             | 19,114        | 19,224        |
| 74,000     | PVTPL UNITED SHORE FINAN SERV                      | 11/15/25      | 5.500             | 73,797        | 69,935        |
| 23,000     | PVTPL UNITED WHOLESALE MTGE LL CORP                | 04/15/29      | 5.500             | 22,175        | 22,152        |
| 24,000     | PVTPL UNITED WHSL MTG LLC                          | 06/15/27      | 5.750             | 23,598        | 22,256        |
| 131,000    | PVTPL UNITI GROUP/CSL CAPITAL                      | 02/15/28      | 10.500            | 139,160       | 137,016       |
| 80,000     | PVTPL UNIVISION COMMUNICATIONS INC SR SECD NT 144A | 06/01/27      | 6.625             | 79,338        | 82,843        |
| 33,000     | PVTPL US FOODS INC                                 | 09/13/28      | 6.875             | 33,803        | 33,000        |
| 24,000     | PVTPL UWM HOLDINGS LLC                             | 02/01/30      | 6.625             | 23,804        | 24,000        |
| 79,000     | PVTPL VENTURE GLOBAL LNG INC                       | 06/01/28      | 8.125             | 80,725        | 79,879        |
| 56,000     | PVTPL VENTURE GLOBAL LNG INC                       | 02/01/29      | 9.500             | 60,049        | 56,110        |
| 24,000     | PVTPL VIASAT INC SR NT 144A                        | 09/15/25      | 5.625             | 23,800        | 23,455        |
| 35,000     | PVTPL VICI PPTYS /NT                               | 12/01/26      | 4.250             | 34,618        | 36,300        |
| 28,000     | PVPTL VICI PPTYS L P/VICI NT CO INC                | 06/15/25      | 4.625             | 27,993        | 27,492        |
| 75,000     | PVTPL VICI PROPERTIES INC                          | 12/15/27      | 3.750             | 73,378        | 68,791        |
| 45,000     | PVTPL VIKING CRUISES LTD                           | 09/15/27      | 5.875             | 44,772        | 43,987        |
| 48,000     | PVTPL VIKING CRUISES LTD                           | 02/15/29      | 7.000             | 48,161        | 48,466        |
| 105,000    | PVTPL VISTRA OPERATIONS CO LLC SR NT               | 02/15/27      | 5.625             | 104,609       | 105,725       |
| 60,000     | PVTPL VISTRA OPERATIONS CO LLC                     | 07/31/27      | 5.000             | 59,073        | 58,600        |
| 138,000    | PVTPL VISTRA OPERATIONS CO LLC                     | 09/01/26      | 5.500             | 137,910       | 141,069       |
|            | <u>Forward</u>                                     |               |                   | \$ 70,264,620 | \$ 69,935,183 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value | Corporate Debt Securities (Continued)             | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|-----------|---|---------------|-------------------|---------------|---------------|
|           | <u>Forwarded</u>                                  |               |                   | \$ 70,264,620 | \$ 69,935,183 |
| \$ 54,000 | PVTPL W R GRACE HLDGS LLC                         | 06/15/27      | 4.875             | 52,154        | 52,335        |
| 18,000    | PVTPL WAYFAIR LLC                                 | 10/31/29      | 7.250             | 17,237        | 18,180        |
| 49,000    | PVTPL WAYFAIR LLC                                 | 09/15/30      | 7.750             | 47,307        | 48,964        |
| 31,000    | PVTPL WESCO DISTR INC                             | 06/15/28      | 7.250             | 31,440        | 31,592        |
| 24,000    | PVTPL WESCO DISTRIBUTION INC                      | 03/15/29      | 6.375             | 24,279        | 24,000        |
| 13,000    | PVTPL WILLIAMS SCOTSMAN INC                       | 04/15/30      | 6.625             | 13,139        | 13,000        |
| 31,000    | PVTPL WILLIAMS SCOTSMAN INC                       | 06/15/29      | 6.625             | 31,363        | 31,225        |
| 35,000    | PVTPL WYNDHAM HOTELS & RESORTS INC                | 08/15/28      | 4.375             | 33,427        | 32,753        |
| 22,000    | PVTPL XPO ESCROW SUB LLC                          | 11/15/27      | 7.500             | 22,622        | 21,785        |
| 56,000    | PVTPL XPO INC                                     | 06/01/28      | 6.250             | 56,620        | 56,041        |
| 304,000   | QUANTA SVCS INC                                   | 08/09/27      | 4.750             | 304,556       | 303,447       |
| 78,000    | REGAL REXNFORD CORP                               | 02/15/26      | 6.050             | 78,590        | 78,087        |
| 85,000    | RHP HOTEL PPTYS LP & RHP FIN CORP                 | 10/11/27      | 4.750             | 82,969        | 78,809        |
| 116,000   | RLJ LODGING TR L P SR SECD NT 144A                | 07/01/26      | 3.750             | 113,412       | 111,526       |
| 44,000    | ROYAL CARIBBEAN CRUISES LTD SR NT 144A            | 07/01/26      | 4.250             | 43,322        | 41,299        |
| 480,000   | RTX CORP  | 11/08/26      | 5.750             | 488,817       | 479,568       |
| 482,000   | RYDER SYSTEM INC                                  | 03/15/27      | 5.300             | 488,290       | 483,087       |
| 275,000   | S&P GLOBAL INC                                    | 03/01/27      | 2.450             | 266,293       | 249,224       |
| 48,000    | SABRE GLBL INC SR SECD NT 144A                    | 06/01/27      | 8.625             | 47,500        | 44,510        |
| 78,000    | SBA COMMUNICATIONS CORP NEW SR NT                 | 02/15/27      | 3.875             | 75,853        | 75,459        |
| 279,078   | SEC RECOVERY FDG                                  | 11/15/30      | 1.977             | 265,736       | 279,067       |
| 349,000   | SCHWAB CHARLES CORP NEW                           | 05/19/29      | 5.643             | 360,248       | 357,093       |
| 465,000   | SCHWAB CHARLES CORP NEW                           | 08/24/26      | 5.875             | 473,624       | 462,150       |
| 144,000   | SCIENTIFIC GAMES                                  | 05/15/28      | 7.000             | 143,940       | 144,559       |
| 115,000   | SEAGATE HDD CAYMAN                                | 12/31/49      | 8.250             | 122,275       | 123,629       |
| 12,000    | SERVICE PPTYS TR                                  | 12/15/27      | 5.500             | 11,575        | 11,250        |
| 25,000    | SHEA HOMES LP                                     | 02/15/28      | 4.750             | 23,935        | 23,898        |
|           | SIX FLAGS ENT CORP CD-WONDERLD CO MAGNUM MGT CORP |               |                   |               |               |
| 14,000    | MILL OPT LLC                                      | 04/15/27      | 5.375             | 13,823        | 13,790        |
| 104,000   | SLM CORP FIXED                                    | 11/02/26      | 3.125             | 100,469       | 97,069        |
| 26,000    | SLM CORP  | 01/31/30      | 6.500             | 26,679        | 26,323        |
| 106,000   | SPRINGLEAF FIN                                    | 03/15/26      | 7.125             | 107,555       | 107,396       |
| 15,000    | SPRINGLEAF FINANCIAL CORPORATION                  | 01/15/28      | 6.625             | 15,111        | 15,300        |
| 42,000    | STA CASINOS LLC                                   | 02/15/28      | 4.500             | 40,228        | 39,414        |
| 982,000   | STATE STR SORP FLTG RT                            | 02/20/29      | 4.530             | 982,546       | 983,557       |
| 470,000   | STATE STREET CORP                                 | 05/18/26      | 5.104             | 470,359       | 470,000       |
| 77,000    | STD INDS INC DEL                                  | 02/15/27      | 5.000             | 75,795        | 74,954        |
| 80,000    | SUBN PROPANE                                      | 03/01/27      | 5.875             | 79,570        | 83,280        |
| 38,000    | SUNOCO LP/SUNOCO FIN CORP                         | 05/15/29      | 4.500             | 35,987        | 36,347        |
| 50,000    | SUNOCO LP/SUNOCO FIXED                            | 04/15/27      | 6.000             | 49,908        | 49,125        |
| 210,000   | T-MOBILE USA INC                                  | 02/15/26      | 2.250             | 205,708       | 188,870       |
|           | <u>Forward</u>                                    |               |                   | \$ 76,188,881 | \$ 75,797,145 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par Value  | Corporate Debt Securities (Continued)                      | Maturity Date | Interest Rate (%) | Fair Value    | Cost          |
|------------|--|---------------|-------------------|---------------|---------------|
|            | <u>Forwarded</u>   |               |                   | \$ 76,188,881 | \$ 75,797,145 |
| \$ 871,000 | TD SYNTEX CORP   | 08/09/28      | 2.375             | 804,338       | 802,353       |
| 66,000     | TENGA INC  | 03/15/28      | 4.625             | 62,436        | 61,670        |
| 22,000     | TELEFLEX INC   | 11/15/27      | 4.625             | 21,498        | 21,643        |
| 167,000    | TENET HEALTHCARE CORP                                      | 02/01/27      | 6.250             | 167,083       | 164,523       |
| 98,000     | TENET HEALTHCARE FIXED                                     | 01/11/27      | 5.125             | 96,564        | 95,926        |
| 25,000     | TENET HEALTHCARE FIXED                                     | 10/01/28      | 6.125             | 24,886        | 24,852        |
| 58,000     | TIBCO SOFTWARE INC SR SECD NT 144A                         | 03/31/29      | 6.500             | 56,380        | 55,725        |
| 500,000    | TOYOTA MTR CR CORP VAR RT                                  | 06/10/25      | 4.760             | 500,054       | 500,470       |
| 692,000    | TOYOTA MTR CR CORP VAR RT                                  | 04/14/25      | 4.770             | 692,024       | 692,857       |
| 1,400,000  | TOYOTA MTR CR CORP VAR RT                                  | 01/12/28      | 4.625             | 1,410,548     | 1,413,874     |
| 190,000    | TRANSDIGM INC FIXED  | 11/15/27      | 5.500             | 187,853       | 183,935       |
| 27,000     | TRI POINTE HOMES INC                                       | 06/01/27      | 5.250             | 26,651        | 25,166        |
| 147,000    | TRUIST FINANCIAL CORPORATION                               | 10/30/29      | 7.161             | 158,287       | 157,949       |
| 81,000     | UBER TECHNOLOGIES  | 09/15/27      | 7.500             | 81,989        | 83,033        |
| 510,000    | UDR INC MEDIUM FIXED                                       | 07/01/27      | 3.500             | 498,337       | 499,173       |
| 33,000     | UNITED RENTALS NORTH AMER INC                              | 01/15/28      | 4.875             | 32,437        | 32,629        |
| 20,000     | UTD RENTALS N AMER   | 05/15/27      | 5.500             | 19,928        | 20,160        |
| 447,000    | VENTAS RLTY LTD  | 04/01/27      | 3.850             | 440,871       | 437,153       |
| 405,000    | VICI PPTYS LP  | 04/01/28      | 4.750             | 405,805       | 404,041       |
| 849,099    | VIRGINIA PWR FUEL SECURITIZATION LLC                       | 05/01/29      | 5.088             | 854,503       | 851,389       |
| 7,000      | VM CONS INC  | 04/15/29      | 5.500             | 6,641         | 6,737         |
| 21,000     | VOC ESCROW LTD   | 02/15/28      | 5.000             | 20,485        | 20,260        |
| 197,000    | WEC ENERGY GROUP   | 09/12/26      | 5.600             | 199,859       | 196,968       |
| 1,173,000  | WELLS FARGO & COMPANY                                      | 04/22/28      | 5.707             | 1,198,643     | 1,173,000     |
| 160,000    | WESTERN DIG CORP   | 02/15/26      | 4.750             | 159,079       | 160,431       |
| 17,000     | WYNDHAM DESTINATIONS INC                                   | 04/01/27      | 6.000             | 17,037        | 16,476        |
| 56,000     | WYNDHAM WORLDWIDE FIXED                                    | 10/01/25      | 5.100             | 56,029        | 55,020        |
| 100,000    | WYNDHAM  | 07/31/26      | 6.625             | 100,735       | 99,300        |
| 1,017,000  | 3M CO  | 03/15/30      | 4.800             | 1,020,157     | 1,016,858     |
| 77,000     | DIGITALOCEAN HLDGS INC NT CONV                             | 12/01/26      | 0.000             | 71,604        | 60,104        |
| 65,000     | ETSY INC SR NT CONV  | 06/15/28      | 0.250             | 55,152        | 54,467        |
| 20,000     | MARIOTT VACATIONS WORLDWIDE CORP                           | 12/15/27      | 3.250             | 18,500        | 18,590        |
| 45,000     | SABRE GLBL INC   | 04/15/25      | 4.000             | 44,754        | 44,013        |
| 20,000     | TELADOC HEALTH INC   | 06/01/27      | 1.250             | 18,320        | 17,275        |
| 20,000     | WAYFAIR INC SR NT CONV                                     | 08/15/26      | 1.000             | 18,700        | 18,340        |
| 350,000    | AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST SER 23-1 CL A | 05/15/28      | 4.870             | 351,942       | 349,969       |
| 1,040,000  | CARMAX AUTO OWNER  | 02/15/29      | 5.500             | 1,057,198     | 1,039,963     |
| 285,000    | CHASE ISSUANCE TRUST SER 23-A CL A                         | 09/15/28      | 5.160             | 288,228       | 284,921       |
| 725,000    | CNH EQUIP TR SR 24-B CL A3                                 | 09/17/29      | 5.190             | 736,819       | 724,936       |
| 56,071     | CHN EQUIP TR 2006-B  | 11/15/26      | 0.810             | <u>55,805</u> | <u>56,064</u> |
|            | <u>Forward</u>   |               |                   | \$ 88,227,040 | \$ 87,739,358 |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| Par<br>Value | <u>Corporate Debt Securities</u> (Continued)             | Maturity<br>Date | Interest<br>Rate (%) | Fair<br>Value         | Cost                  |
|--------------|--|------------------|----------------------|-----------------------|-----------------------|
|              | <u>Forwarded</u>   |                  |                      | \$ 88,227,040         | \$ 87,739,358         |
| \$ 480,000   | CHN EQUIPMENT TRUST SER 23-B CL 43                       | 02/15/29         | 5.600                | 488,055               | 479,938               |
| 1,435,000    | CHN EQUIPMENT TRUST SER 23-B CL A4                       | 06/15/29         | 4.770                | 1,441,841             | 1,437,701             |
| 841,000      | FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3             | 04/15/29         | 5.100                | 851,525               | 840,992               |
| 1,005,000    | GM FINANCIAL AUTOMOBILE LEASIN SR 25-1 CL A3             | 02/21/28         | 4.660                | 1,009,668             | 1,004,881             |
| 350,000      | GM FINANCIAL SECURITIZED TERM SR 24-2 CL A3              | 03/16/29         | 5.100                | 353,506               | 349,932               |
| 257,000      | GM FINL CNSMR  | 08/16/28         | 4.880                | 258,137               | 256,991               |
| 48,301       | HONDA AUTO   | 05/15/26         | 1.880                | 48,041                | 48,293                |
| 414,000      | HYUNDAI AUTO RECEIVABLES TRUST SER 24-B CL A3            | 03/15/29         | 4.840                | 417,001               | 413,938               |
| 11,827       | MERCEDES BENZ AUTO REC TRUST SR 21-1 CL A3               | 06/15/26         | 3.460                | 11,808                | 11,825                |
| 876,000      | NISSAN AUTO LEASE TRUST SR 25-A CL A3                    | 03/15/28         | 4.880                | 882,965               | 875,987               |
| 197,302      | PVTPL DELL EQUIPMENT FINANCE TRUST SER 24-1 CL A2        | 03/22/30         | 5.680                | 197,901               | 197,289               |
| 663,672      | PVTPL ENTERPRISE FLEET FINANCING LLC SR 24-2 CL A2       | 12/20/26         | 5.740                | 667,481               | 663,629               |
| 1,170,000    | PVTPL GENERAL MOTORS SR 25-1A CL A1                      | 03/15/29         | 4.590                | 1,169,978             | 1,169,897             |
| 200,000      | PVTPL NEXTGEAR FLOORPLAN MASTER OWNER TR SR 24-2A CL A2  | 09/15/29         | 4.420                | 200,325               | 199,951               |
| 979,693      | PVTPL USAA AUTO OWNER TRUST SER 23-A CL A3               | 05/15/28         | 5.580                | 985,806               | 979,521               |
| 1,250,000    | SANTANDER DR AUTO  | 11/15/28         | 5.630                | 1,259,513             | 1,249,927             |
| 67,682       | SMALL BUSINESS ADMIN GTD DEV PARTN                       | 06/01/32         | 2.420                | 63,568                | 69,966                |
| 2,013        | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20 CL K  | 11/01/25         | 5.360                | 2,008                 | 2,202                 |
| 19,719       | SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20K CL 1 | 11/01/26         | 5.360                | 19,781                | 21,638                |
| 87,962       | SMALL BUSINESS ADMIN PARTN SER 2014-20K CL               | 11/01/34         | 2.800                | 82,685                | 94,243                |
| 284,000      | TOYOTA AUTO RECIEVABLES OWNER TRUST SER 23-D CL A3       | 08/15/28         | 5.540                | 288,277               | 283,969               |
| 628,000      | VERIZON MASTER TR SER 23-7 CL A1A                        | 11/20/29         | 5.670                | 640,860               | 627,922               |
| 1,925,000    | VERIZON MASTER TR SER 24-3 CL A1A                        | 04/20/27         | 5.340                | 1,963,900             | 1,924,574             |
| 296,000      | VERIZON MASTER TR SER 25-1 CL A                          | 01/21/31         | 5.076                | 298,407               | 295,923               |
| 754,000      | VERIZON MASTER TR  | 08/20/30         | 4.170                | 750,491               | 753,804               |
| 530,000      | VERIZON MASTER TR  | 04/20/28         | 5.420                | 530,020               | 529,992               |
| 415,000      | VERIZON MASTER TRUST SER 24-1 CL A1A                     | 12/20/28         | 5.000                | 416,412               | 414,498               |
| 584,000      | WORLD OMNI AUTO RECIEVABLE TRUST SER 24-C CLS            | 12/17/29         | 4.430                | 584,715               | 583,883               |
| 398,000      | WORLD OMNI AUTO RECIEVABLES TR SR 25-A CL A3             | 03/15/30         | 4.730                | 402,232               | 397,971               |
|              | <u>TOTALS - CORPORATE DEBT SECURITIES</u>                |                  |                      | <u>\$ 104,513,947</u> | <u>\$ 103,920,635</u> |
|              | <u>Other Debt Securities</u>                             |                  |                      |                       |                       |
| \$ 128,133   | LOUISIANA LOC GOVT ENVIRONMENTAL FACS                    | 02/01/29         | 3.615                | \$ 127,068            | \$ 128,133            |
| 205,000      | MASSACHUSETTS EDL FING AUTH ED LN REV                    | 07/01/26         | 3.991                | 204,010               | 205,000               |
|              | <u>TOTALS - OTHER DEBT SECURITIES</u>                    |                  |                      | <u>\$ 331,078</u>     | <u>\$ 333,133</u>     |

**UNITED FOOD AND COMMERCIAL WORKERS  
UNIONS AND FOOD EMPLOYERS BENEFIT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-2301788; PLAN NO. 501

MARCH 31, 2025

| <u>No. of<br/>Shares</u> | <u>Common/Collective Trusts</u>                     | <u>Fair<br/>Value</u> | <u>Cost</u>          |
|--------------------------|---|-----------------------|----------------------|
| 621,752                  | MFB NTGI-QM COMMON DAILY ALL CTRY WORLD EX-US INDEX | \$ 9,324,425          | \$ 8,184,022         |
| 35,359                   | MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY             | 15,477,229            | 5,669,093            |
| 5,521,087                | MFB NTGI COMMON DAILY AGGREGATE BOND INDEX FUND     | 54,388,232            | 52,196,757           |
| 1,313,744                | MFB NTGI-QM COMMON DAILY TIPS FUND                  | <u>20,843,865</u>     | <u>19,136,670</u>    |
|                          | <u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>            | <u>\$ 100,033,751</u> | <u>\$ 85,186,542</u> |
|                          |   |                       |                      |
| <u>Par<br/>Value</u>     | <u>Short Term Investment Funds</u>                  |                       |                      |
| \$ 33,010,133            | MFB NTHN INSTL FDS GOVT PORTFOLIO                   | <u>\$ 33,010,133</u>  | <u>\$ 33,010,133</u> |