

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 04/01/1957
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630	2b Employer Identification Number (EIN) 95-1939092 2c Plan Sponsor's telephone number 714-220-2297 2d Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	01/13/2026	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 197043
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 54456 6a(2) 55507 6b 52426 6c 90782 6d 198715 6e 1212 6f 199927 6g(1) 0 6g(2) 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 25

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 5228640405
(2) Actuarial value of assets for funding standard account	1b(2) 5303563679
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7336147087
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 7336147087
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 11537273957
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 107413114
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 536818667
(3) Expected plan disbursements for the plan year	1d(3) 551818667

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	12/09/2025
Signature of actuary MARK HAMWEE, FSA, MAAA	Date 23-05829
Type or print name of actuary SEGAL	Most recent enrollment number 415-263-8200
Firm name 180 HOWARD STREET, SUITE 1100 SAN FRANCISCO, CA 94105-6147	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5228640405
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	54210	6264177819
(2) For terminated vested participants	88298	2332421754
(3) For active participants:		
(a) Non-vested benefits		256322046
(b) Vested benefits		2684352338
(c) Total active	53155	2940674384
(4) Total	195663	11537273957
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	45.32 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/15/2024	25507720	0			
01/15/2025	26278984	0			
02/15/2025	23630022	0			
03/15/2025	23611365	0			
04/15/2025	206011089	0			
Totals ►			3(b)	305039180	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	72.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.49 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	8P	A	
(2) Females	6c(2)	8FP	8FP	
d Valuation liability interest rate	6d	7.50 %	7.50 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.4 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.1 %		
i Expense load included in normal cost reported in line 9b	6i	☒ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	14426877		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	10876944	1146250

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	439074486
b Employer's normal cost for plan year as of valuation date	9b	66943781

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	2448857262	317722626
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 61780567**e** Total charges. Add lines 9a through 9d.....**9e** 885521460**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 0**g** Employer contributions. Total from column (b) of line 3.....**9g** 305039180**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	855348340	196324144

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 15976141**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	2337534248	
9j(2)	5225537752	
9j(3)	0	

k (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 517339465**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 368181995**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 368181995**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092	

Part I	Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AEW CAPITAL MANAGEMENT, L.P.
04-3329433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MESA WEST CAPITAL
11755 WILSHIRE BLVD STE 2100 LOS ANGELES, CA 90025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BEACH POINT CAPITAL MANAGEMENT
80-0242162

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLSPRING GLOBAL INVESTMENTS LLC

95-3692822

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BH-DG SYSTEMATIC TRADING ERISA FUND

98-1411058

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE ASSOCIATES

20-3760109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABS GLOBAL INVESTMENTS

13-4205457

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

82-6258529

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JACKSON SQUARE PARTNERS LLC

80-0945254

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARLYLE GROUP LP

45-2832612

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

36-SOUTH CAPITAL ADVISORS

BERKELEY SQUARE HOUSE
MAYFAIR, LONDON W1J 6BU GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BPEA SCH I LLC

82-3690461

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOK PRIVATE EQUITY ASSOCIATES MGM

20-0863070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS REALTY PARTNERS VIII

36-4853392

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIGADE CAPITAL MANAGEMENT

26-0240191

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-BUYOUT ASSOCIATES

51-0578242

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-MEZZANINE ASSOCIAT

34-2063496

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-VENTURE ASSOCIATES

34-2063513

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL NATIONAL URBAN RESIDENTIAL

35-2587221

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROWN ADVISORY LLC

26-4560299

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS REALTY PARTNERS X

87-4061532

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KPS CAPITAL PARTNERS LP

1 VANDERBILT AVE
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVE ADVISERS LLC

82-2900910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKLEY CAPITAL

66 MAJEZA CT
MISSION VIEJO, CA 92694

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLUE OWL DIGITAL INFRASTRUCTURE ADV

150 N RIVERSIDE PLAZA
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WALTON STREET CAPITAL LLC

900 N MICHIGAN AVE STE 1900
CHICAGO, IL 60611

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SK CAPITAL

98-1614768

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTNERS GROUP MANAGEMENT

1200 ENTREPRENEURIAL DR
BROOMFIELD, CO 80021

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WALTER SCOTT & PARTNERS LIMITED

98-0465834

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AB CARVAL INVESTORS LP

1601 UTICA AVE S STE 1000
MINNEAPOLIS, MN 55416

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SC UFCW ADMINISTRATION LLC

74-3243950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	6702529	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABEL NOSER SOLUTIONS

81-2351633

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	16537	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 56 68	NONE	719264	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	831003	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CS MCKEE

84-3346426

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	341530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	1156322	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	889154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DRA ADVISORS

13-3774195

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	501928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON RUDNICK INV MGMT

95-4191764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	831528	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (WS) INC.

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 17 50	NONE	673137	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHWARTZ, STEINSAPIR, DOHRMANN

95-2077781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	391496	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	245831	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FLAGSHIP PIONEERING FUND INC

55 CAMBRIDGE PKWY 8TH FL
CAMBRIDGE, MA 02142

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	44157	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	330682	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CAPITAL MANAGEMENT

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	412324	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

06-1452020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	253969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	859757	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROCKPOINT R.E. PARALLEL FUND VI, LP

83-4331018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	272214	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 51	NONE	308842	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	542266	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	946469	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN AGENCY LLC

26-3237576

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	149277	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ROCKPOINT REAL ESTATE FUND V, LP

47-2190213

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	101347	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	100725	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK NA

2030 MAIN ST 7TH FL
IRVINE, CA 92614

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	60126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 52	NONE	58830	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON INVESTMENT ADVISER INC

13-5673135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1342937	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLSPRING GLOBAL INVESTMENTS, LLC

95-3692822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	6539	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ESTANCIA CAPITAL MANAGEMENT

27-0681482

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	10563	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GAUGE CAPITAL LLC

46-3013665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	492173	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCR HOSPITALITY FUND IV QP LP

93-2131437

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	28110	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	9046	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS		D Employer Identification Number (EIN) 95-1939092
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-BUYOUT FD		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063501-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 623668
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-CAYMAN ME		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0494212-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 698312
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-VENTURE		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063502-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5801152
a Name of MTIA, CCT, PSA, or 103-12 IE: STRATEGIC PROPERTY FUND		
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, NA		
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97006056
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE TREASURY INFLATION-PR		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-091	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 312373333
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE LONG TERM GOVERNMENT		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-057	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89807580
a Name of MTIA, CCT, PSA, or 103-12 IE: BH DG SYS TRADING ERISA FD LTD		
b Name of sponsor of entity listed in (a): INTERNATIONAL FUND SERVICES		
c EIN-PN 98-1411058-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91355879
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: WALTER SCOTT GROUP TRUST-GLOBAL FD		
b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT MANAGEMENT CAYMAN LTD		
c EIN-PN 76-6192146-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 220340091
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CORE REALTY FUND		
b Name of sponsor of entity listed in (a): AMERICAN REALTY ADVISORS		
c EIN-PN 95-4871432-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51747780
a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE EMERGING MARKETS DEBT COLLE		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 46-2596644-062	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 113419463
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. HIGH YIELD BOND INDEX NON-LEND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 81-7064772-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55506081
a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS EMERGING MARKETS		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 82-6258529-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 150836615
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 423812465
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE ALL COUNTRY WORLD EX-		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-128	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 469332076
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX-EXEMPT LP		
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC		
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10286546
a Name of MTIA, CCT, PSA, or 103-12 IE: JACKSON SQUARE PARTNERS COLL INV TR		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 83-1498228-121	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: ALLSPRING FACTOR ENHANCED US LARGE		
b Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.		
c EIN-PN 82-6488742-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-4102490	934289
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	212383657	210237009
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	47123855	1301445949
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	84211883	102633356
(2) U.S. Government securities	1c(2)	415476825	247890906
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2070940	0
(B) All other	1c(3)(B)	157031642	107458896
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3840539	4663594
(B) Common	1c(4)(B)	1094371225	1339302189
(5) Partnership/joint venture interests	1c(5)	888004765	1047115946
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2288540654	2075537419
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	6449821	17409678
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	24393249	30162783
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	13647856	11133839

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	514652	703026
f Total assets (add all amounts in lines 1a through 1e).....	1f	5233959073	6496628879
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	5002511	3280468
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	316157	2882101
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5318668	6162569
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	5228640405	6490466310

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	305039180	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		305039180
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3752915	
(B) U.S. Government securities	2b(1)(B)	14327974	
(C) Corporate debt instruments	2b(1)(C)	6466049	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14174366	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		38721304
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	240979	
(B) Common stock	2b(2)(B)	24041551	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		24282530
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	798448026	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	722447939	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-23571727	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		94511246
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		1146197
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9188322
c Other income	2c		1296303627
d Total income. Add all income amounts in column (b) and enter total	2d		1821620766

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	524781926	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		524781926
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	6653990	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	48539	
(4) IQPA audit fees	2i(4)	100725	
(5) Investment advisory and investment management fees	2i(5)	16296785	
(6) Bank or trust company trustee/custodial fees	2i(6)	368968	
(7) Actuarial fees	2i(7)	1533306	
(8) Legal fees	2i(8)	656754	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	9353868	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		35012935
j Total expenses. Add all expense amounts in column (b) and enter total	2j		559794861

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1261825905
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MILLER KAPLAN ARASE LLP**

(2) EIN: **95-2036255**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		1052653765
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 565352.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025					
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS				D Employer Identification Number (EIN) 95-1939092	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-3528604					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	7
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	0
b Enter the amount contributed by the employer to the plan for this plan year				6b	0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **RALPHS GROCERY COMPANY**

b EIN **35-5577719**

c Dollar amount contributed by employer **82110913**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **VONS GROCERY COMPANY**

b EIN **36-3412113**

c Dollar amount contributed by employer **84112891**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **ALBERTSONS INC**

b EIN **20-4057706**

c Dollar amount contributed by employer **51555523**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **STATER BROS MARKET**

b EIN **95-2586175**

c Dollar amount contributed by employer **73310972**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **GELSON'S MARKETS**

b EIN **95-2090136**

c Dollar amount contributed by employer **9012237**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **SUPER A FOODS**

b EIN **95-2858254**

c Dollar amount contributed by employer **1305034**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **UFCW JOINT TRUST FUND**

b EIN **74-3243950**

c Dollar amount contributed by employer **1013558**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UFCW LOCAL 770**

b EIN **95-4076624**

c Dollar amount contributed by employer **686533**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VICENTE FOODS**

b EIN **95-4419262**

c Dollar amount contributed by employer **486058**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **05** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SAVE MART SUPERMARKETS**

b EIN **94-1245496**

c Dollar amount contributed by employer **733578**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **12** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	144420
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	142586
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	138686
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.01
b The corresponding number for the second preceding plan year.....	15b	1.03
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	0
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 56.2 % Private Equity: 3.4 % Investment-Grade Debt and Interest Rate Hedging Assets: 15.9 %

High-Yield Debt: 9.4 % Real Assets: 10.6 % Cash or Cash Equivalents: 0.5 % Other: 4.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2024 This Form is Open to Public Inspection

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2024	Plan Year End Date	03/31/2025	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2024	Plan Year End Date	03/31/2025	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2024	Plan Year End Date	03/31/2025	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2024 This Form is Open to Public Inspection

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2024	Plan Year End Date	03/31/2025	EIN	95-1939092	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

[illegible]

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Opinion

We have audited the accompanying financial statements of Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of March 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of April 1, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of March 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of April 1, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

December 4, 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	March 31, 2025		March 31, 2024	
ASSETS				
CASH AND CASH EQUIVALENTS (OVERDRAFT)		\$ 934,289		\$ (4,102,490)
INVESTMENTS, AT FAIR VALUE				
Short Term Investment Funds	\$ 102,633,356		\$ 84,211,883	
Government Debt Securities	247,890,906		415,476,825	
Corporate Debt Securities	107,458,896		159,102,582	
Other Debt Securities	3,906,861		4,657,689	
Preferred Stock	4,663,594		3,840,539	
Common Stock	1,339,302,189		1,094,371,225	
Mutual Funds	30,162,783		24,393,249	
Common/Collective Trusts	2,075,537,419		2,288,540,654	
Partnerships and Joint Ventures	989,981,289		819,108,142	
103-12 Investment Entities	7,123,132		6,449,821	
Limited Liability Company	67,421,203		68,896,623	
6425 Katella Avenue	5,537,819		7,301,008	
So Cal UFCW Joint Benefit Funds				
Administration, LLC	1,689,159	4,983,308,606	1,689,159	4,978,039,399
TOTAL CASH AND INVESTMENTS		4,984,242,895		4,973,936,909
OTHER ASSETS				
Employer Contributions Receivable	210,237,009		212,383,657	
Accrued Investment Income	6,546,424		9,141,314	
Receivable (Payable) for Investments Sold, Net	(1,404,102)		37,642,554	
Due from UFCW Benefit Fund	-		339,987	
PBGC Special Financial Assistance Receivable	1,296,303,627		-	
Prepaid Expenses	703,026		514,652	
TOTAL OTHER ASSETS		1,512,385,984		260,022,164
TOTAL ASSETS		6,496,628,879		5,233,959,073
LIABILITIES				
Accrued Expenses	3,280,468		5,002,511	
Due to UFCW Benefit Fund	2,326,135		-	
Due to Administration, LLC	555,966		316,157	
TOTAL LIABILITIES		6,162,569		5,318,668
NET ASSETS AVAILABLE FOR BENEFITS		\$ 6,490,466,310		\$ 5,228,640,405

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	April 1, 2024 to March 31, 2025		April 1, 2023 to March 31, 2024	
ADDITIONS				
NET INVESTMENT INCOME				
Interest and Dividends	\$	69,241,139	\$	63,308,023
Net Appreciation of Investments		151,036,820		482,720,169
Less: Investment Expenses		<u>(16,605,627)</u>		<u>(13,190,399)</u>
		\$ 203,672,332		\$ 532,837,793
CONTRIBUTIONS AND OTHER INCOME				
Employer Contributions		305,039,180		310,425,451
PBGC Special Financial Assistance		<u>1,296,303,627</u>		<u>-</u>
		1,601,342,807		310,425,451
TOTAL ADDITIONS		<u>1,805,015,139</u>		<u>843,263,244</u>
DEDUCTIONS				
BENEFITS		524,781,926		515,044,179
EXPENSES				
Administration Charges		6,702,529		6,730,435
Actuary Fees		1,533,306		1,336,213
Audit and Accounting Fees		100,725		109,750
Bank Fees		60,126		13,087
Digital Conversion		294,493		-
Insurance		830,789		808,930
Legal Fees		637,326		854,210
Legal Settlements		19,428		17,914
Pension Benefit Guaranty Corp.		7,305,502		6,709,290
Printing, Postage and Supplies		428,339		359,534
Union Administrative Support		<u>494,745</u>		<u>615,927</u>
		18,407,308		17,555,290
TOTAL DEDUCTIONS		<u>543,189,234</u>		<u>532,599,469</u>
NET INCREASE (DECREASE) FOR THE YEAR		1,261,825,905		310,663,775
NET ASSETS AVAILABLE FOR BENEFITS				
Beginning of Year		<u>5,228,640,405</u>		<u>4,917,976,630</u>
End of Year		<u>\$ 6,490,466,310</u>		<u>\$ 5,228,640,405</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF ACCUMULATED PLAN BENEFITS
APRIL 1, 2024

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS

Participants Currently Receiving Payments	\$ 4,535,312,277
Other Vested Benefits	<u>2,657,360,161</u>

TOTAL VESTED BENEFITS	7,192,672,438

NON-VESTED BENEFITS	<u>143,474,649</u>

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 7,336,147,087</u></u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
APRIL 1, 2023 TO APRIL 1, 2024

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2023		\$ 7,305,050,633
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Interest	\$ 528,564,641	
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	17,575,992	
Benefits Paid	<u>(515,044,179)</u>	
NET INCREASE		<u>31,096,454</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2024		<u>\$ 7,336,147,087</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan") is a defined benefit pension plan that was formed in 1957 under collective bargaining agreements between Southern California United Food and Commercial Workers Local Unions and employer associations and individual employers signatory to the agreement. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENTS INCLUDE DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are recorded on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Contributions as reported are contributions made for hours worked during the year at a fixed rate per hour of work under the terms of the collective bargaining agreements. Effective with the Plan's 1997-1998 fiscal year, contributions credited for a given fiscal year shall be for hours worked in the twelve-month period from November through October. Employer contributions reported are based upon rates relating to the following hours worked by participants:

<u>2025</u>	<u>2024</u>
November 2024 to October 2025	November 2023 to October 2024

D. Payroll Compliance Program

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan received its latest notice of tax-exempt status on February 4, 2016. The Plan administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

F. Plan Termination

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment that provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or that causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

G. Risks and Uncertainties

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Risks and Uncertainties (Continued)

reasonable possible that the changes in risks in the near term would materially affect the amounts reported in the financial statements.

H. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by actuaries and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of April 1, 2024 (2023) were: (a) net investment earnings at 7.5% per annum, (b) life expectancy of healthy participants using the 105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males; Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females; 85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020 for disabled participants, (c) administrative expenses – \$15,000,000 payable monthly for the year, and (d) actuarial cost method - unit credit actuarial cost method.

The following additional actuarial assumptions were changed as of April 1, 2024:

- The current liability interest rate was changed from 2.70% to 3.49%
- Mortality tables and improvement scales were changed in accordance with IRS Regulations

As of March 31, 2024, the Plan has an unfunded present value of vested benefits for withdrawal liability purposes of \$2,146,756,482.

I. Cash and Cash Equivalents

Cash and cash equivalents include checking, savings, zero balance and margin accounts.

NOTE 3 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 4 - RELATED PARTY TRANSACTIONS

The Plan established an Administrative Services Agreement with the Southern California United Food and Commercial Workers Unions and Food Employers Joint Benefit Funds Administration, LLC (the "Admin Corp.") effective August 4, 2008. The Plan pays the Admin Corp. for its share of indirect administrative costs pursuant to the terms of the Administrative Services Agreement and an allocation methodology periodically approved by the Board of Trustees. In addition, certain administrative costs

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 4 - RELATED PARTY TRANSACTIONS (Continued)

can be attributable to only one Plan and those direct costs are reimbursed to the Admin Corp. by the applicable Plan.

As sole owner of the Admin Corp., the Plan contributed \$1,689,159 in cash and fixed assets to fund the Admin Corp.

Certain Plan investments are managed by the custodian or an affiliate. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibitions of party-in-interest transactions under ERISA.

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2025 and 2024.

Level 1 investments consist of common stock, preferred stock, mutual funds, and U.S. Treasury debt securities actively traded on a national exchange. Level 2 investments consist of non U.S. Treasury, corporate, and other debt securities valued using matrices of trades in similar securities or third-party pricing vendors and short-term investment funds recorded at amortized cost, which approximates fair

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

value. Level 3 investments consist of the investment in 6425 Katella Avenue, valued based on management's estimates and appraisals and the Admin Corp. valued at retained earnings. Investment funds such as common/collective trusts, 103-12 investment entities, limited liability companies and partnerships and joint ventures are valued at net asset value or its equivalent.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at March 31 based on the inputs used to value them:

Description	2025			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 102,633,356	\$ -	\$ 102,633,356	\$ -
Government Debt Securities	247,890,906	121,357,573	126,533,333	-
Corporate Debt Securities	107,458,896	-	107,458,896	-
Other Debt Securities	3,906,861	-	3,906,861	-
Preferred Stock	4,663,594	4,663,594	-	-
Common Stock	1,339,302,189	1,339,302,189	-	-
Mutual Funds	30,162,783	30,162,783	-	-
Admin Corp.	1,689,159	-	-	1,689,159
6425 Katella Avenue	5,537,819	-	-	5,537,819
Total Assets in the Fair Value Hierarchy	1,843,245,563	<u>\$ 1,495,486,139</u>	<u>\$ 340,532,446</u>	<u>\$ 7,226,978</u>
Investments Measured at Net Asset Value ^A	<u>3,140,063,043</u>			
	<u>\$ 4,983,308,606</u>			

Description	2024			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 84,211,883	\$ -	\$ 84,211,883	\$ -
Government Debt Securities	415,476,825	302,191,410	113,285,415	-
Corporate Debt Securities	159,102,582	-	159,102,582	-
Other Debt Securities	4,657,689	-	4,657,689	-
Preferred Stock	3,840,539	3,840,539	-	-
Common Stock	1,094,371,225	1,094,371,225	-	-
Mutual Funds	24,393,249	24,393,249	-	-
Admin Corp.	1,689,159	-	-	1,689,159
6425 Katella Avenue	7,301,008	-	-	7,301,008
Total Assets in the Fair Value Hierarchy	1,795,044,159	<u>\$ 1,424,796,423</u>	<u>\$ 361,257,569</u>	<u>\$ 8,990,167</u>
Investments Measured at Net Asset Value ^A	<u>3,182,995,240</u>			
	<u>\$ 4,978,039,399</u>			

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation for the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

Level 3 investment activity for the year ended March 31, 2025 was as follows:

	Total	Admin Corp.	6425 Katella Ave
Beginning Balance	\$ 8,990,167	\$ 1,689,159	\$ 7,301,008
Unrealized (Loss)	(1,763,189)	-	(1,763,189)
Ending Balance	<u>\$ 7,226,978</u>	<u>\$ 1,689,159</u>	<u>\$ 5,537,819</u>

Level 3 investment activity for the year ended March 31, 2024 was as follows:

	Total	Admin Corp.	6425 Katella Ave
Beginning Balance	\$ 10,152,859	\$ 1,689,159	\$ 8,463,700
Unrealized (Loss)	(1,162,692)	-	(1,162,692)
Ending Balance	<u>\$ 8,990,167</u>	<u>\$ 1,689,159</u>	<u>\$ 7,301,008</u>

The unfunded commitments and significant terms of redemption for the Plan's investments valued at net asset value are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
AB Carval Asset Based Fund A LP	\$ 1,177,221	\$ 8,819,362	Monthly	90 Days
ABS Emerging Market Strtgk PF	124,808,149	None	Monthly	60 Days
AEW Essential Housing Fund	26,517,445	None	GP Discretion	N/A
ARA Core Property Fund	51,747,780	None	Quarterly	10 Days
Beach Point Loan Fund (Cayman)	125,580,336	None	Monthly	90 Days
BH-DG Sys Trading ERISA Fund	91,355,879	None	Daily	None
Blackstone Infrastructure Partners	40,000,000	None	N/A	N/A
Blackstone Real Estate Partners V	24,529	83,481	N/A	N/A
Blue Owl First Lien Fund II 1X L.P	-	10,000,000	N/A	N/A
BPEA Strategic Healthcare I B	33,734,800	None	N/A	N/A
BPEA Strategic Healthcare II	18,564,971	None	N/A	N/A
Brigade High Yield Fund	172,642,446	None	Monthly	15 Days
Building For America III	1,122,573	None	N/A	N/A
Carlyle Europe Real Estate III	51,454	346,475	GP Discretion	90 Days
Castlelake Asset-Based Private Credit III	-	10,000,000	N/A	N/A
Crow Holdings Realty Partners X	9,617,881	14,134,174	Monthly	N/A
Crow Holdings Realty Prts VIII	179,146	3,776,158	Monthly	N/A
DRA Growth and Income Fund IX	3,956,475	None	Quarterly	N/A
DRA Growth and Income Fund X	18,319,131	2,094,736	Quarterly	N/A
DRA Growth and Income Fund XI	6,088,909	13,605,263	Quarterly	N/A
DRA Growth and Income Fund VIII	1,783,883	414,815	Quarterly	N/A
Entrust Permal Special Opportunities Evergreen Fund LP	67,593,645	None	GP Discretion	180 Days
Estancia Capital Partners Fund III LP	8,866,169	7,022,397	N/A	N/A
Flagship Pioneering Fund VIII	1,003,383	8,850,000	N/A	N/A
Gauge Capital	2,156,923	8,768,702	N/A	N/A
GQG Partners Emerging Markets Equity	150,836,615	None	Daily	5 Days
HarbourVest Partners VIII Cayman Buyout Fund LP	623,668	None	N/A	N/A
HarbourVest Partners VIII Cayman Mezzanine Fund LP	698,312	None	N/A	N/A
HarbourVest Partners VIII Cayman Venture Fund LP	5,801,152	None	N/A	N/A
IIF Erisa Hedged LP	<u>43,384,522</u>	None	Quarterly	90 Days
Forward	\$ 1,008,237,397			

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Forwarded	\$ 1,008,237,397			
Blue Owl Digital Infrastructure Fund III LP	11,399,115	\$ 16,232,222	GP Discretion	N/A
JP Morgan Strategic Property Fund	97,006,056	None	Quarterly	45 Days
Kohinoor Series (Cayman) Fund	107,444,456	None	Monthly	30 Days
K6 Private Investors LP	-	15,500,000	N/A	N/A
KPS Special Situations Fund VI	979,615	6,996,573	N/A	N/A
KPS Special Situations Mid-Cap Fund II	-	2,000,000	N/A	N/A
Mainsail Partners VII LP	-	15,300,000	N/A	N/A
MCR Hospitality Fund LP	7,247,201	14,659,629	N/A	N/A
Metlife Emerging Market Debt CIT	113,419,463	None	Daily	N/A
Mesa West Real Estate Income Fund IV	6,509,904	6,000,000	GP Discretion	N/A
Morgan Stanley Prime Property Fund	67,421,203	None	Quarterly	90 days
Neuberger Berman Private Debt Fund V	3,097,706	12,017,071	N/A	N/A
NT Collective All Country World Ex-US Index Fund - Lending	469,332,076	None	Daily	None
NT Collective LT Government Bond Index Fund Lending	89,807,580	None	Daily	None
NT Collective S&P 500 Index Fund	423,812,465	None	Daily	None
NT Collective TIPS Index NL	312,373,333	None	Daily	None
Oakley Capital VI-B1	358,901	16,264,863	N/A	N/A
Project Bonhomme	13,821,459	15,631,250	N/A	N/A
Rockpoint Real Estate Parallel Fund VI	23,606,911	2,175,237	N/A	N/A
Rockpoint Real Estate Fund V	5,118,750	2,132,674	N/A	N/A
Sentinel National Urban Res Ptnrs I LP	19,116,366	3,840,060	N/A	N/A
SK Capital Partners VI-A LP	11,470,926	9,785,211	Life of Fund	Per LP Agmt.
SSC Partners III-A LP	-	8,100,000	N/A	N/A
Sterling Group Partners VI LP	-	12,200,000	N/A	N/A
U.S. High Yield Bond Index NL	55,506,081	None	Daily	None
U.S. Real Estate Investment Fund	33,773,502	None	Quarterly	90 Days
ULLICO Infrastructure	10,286,546	10,000,000	Quarterly after 4 year lockup	45 Days
Trumbull Property Income Fund	28,287,188	None	Quarterly	60 Days
NCS Group Trust Global Fund	220,340,091	None	Weekly	Weekly
Walton Street Real Estate V LP	288,752	None	GP Discretion	N/A
	<u>\$ 3,140,063,043</u>			

The investment strategies for investments valued at net asset value are as follows:

1. The objective of AB Carval Asset Based Fund A, LP is to deliver stable performance through cycles, with an emphasis on current income and downside protection.
2. The objective of the ABS Emerging Markets Strategic Portfolio, LP is to invest in domestic private investment funds, offshore funds and other entities that invest and trade in securities in emerging markets.
3. The objective of AEW Essential Housing Fund is to acquire, improve, develop, reposition, lease, maintain, manage, and otherwise deal in and with Real Estate Assets.
4. The objective of the ARA Core Property Fund is to pool assets to make investments primarily in core, stable, institutional quality industrial residential, office, and retail properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

5. The objective of the Beach Point Loan Fund (Cayman) is to achieve, through an investment in the Master Fund, an attractive risk-adjusted return through investments in secured loans of below investment grade companies, supplemented by investments in other below investment grade debt instruments.
6. The objective of the BH-DG Systematic Trading ERISA Fund Limited is to provide investors with absolute returns in the medium to long term from the application of systematic trading strategies across a large number of liquid markets.
7. The objective of the Blackstone Infrastructure Partners V Feeder LP, is to invest in privately negotiated control or control-oriented infrastructure investments, as well as investments in public-private negotiated control or control-oriented infrastructure investments, as well as investments in public-private partnership infrastructure projects, primarily in North America.
8. The objective of the Blackstone Real Estate Partners V is to co-invest with BREP International II on investments outside of the United States and Canada.
9. The objective of the BPEA Strategic Healthcare Funds is to acquire, manage and dispose of investments in healthcare-focused (a) private equity funds focused primarily on making buyout and growth capital investments in companies that are organized or headquartered within the United States and/or that conduct a substantial portion of their business activities within the United States, and (b) companies that are privately held at the time of investment, including, without limitation, co-investing in such companies with or through Portfolio Funds and other Private equity funds that are not Portfolio Funds. The Partnership may occasionally invest in private equity funds that are not exclusively healthcare-focused or may, subject to Section 2.04(e), make investment in companies that have publicly listed securities.
10. The objective of the Brigade High Yield Fund is to invest substantially all of its assets through a master-feeder structure in Brigade High Yield Fund Ltd., which invests solely for returns from capital appreciation and investment income.
11. The objective of the Building for America Fund III is to pool assets for the purpose of directly and/or indirectly financing, acquiring, owning, holding for investment, developing, operating and disposing of institutional quality office, retail industrial, multi-family, hotel and other properties located in the United States.
12. The objective of the Carlyle Europe Real Estate Partner III is to invest in a diversified portfolio of investments in real estate related assets in Europe.
13. The objectives of the Crow Holdings Realty Partners Funds are to acquire and invest in a diversified portfolio of real estate investments.
14. The objectives of the DRA Growth and Income Funds are to give members the possibility of gains from the realization of capital appreciation and current income principally by means of investing in real estate.
15. The objective of Entrust Permal Special Opportunities Evergreen Opportunities Fund is to invest in highly attractive, select investment opportunities by maintaining investments through private investment entities and/or separately managed accounts.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

16. The objective of Estancia Capital Partners Fund III, LP is making and managing investments in the Asset Management, Wealth Management and Related Business Services industries.
17. The objective of Flagship Pioneering Fund VIII is to generate significant returns for its Partners, principally through long-term capital appreciation, by acquiring, holding, funding and disposing of privately negotiated equity and equity-related investments, predominantly in the life sciences, healthcare, and sustainability sectors.
18. The objective of Gauge Capital IV, LP is to make private equity investments in founder-owned businesses in the North American lower middle-market, particularly within the business services, healthcare services, consumer and food sectors.
19. The objective of the GQG Partners Emerging Markets Equity is to seek long term capital appreciation by investing in the equity of securities of issuers located in or primarily exposed to emerging market countries.
20. The objective of HarbourVest Partners VIII-Cayman Buyout Fund L.P. is to hold the investments in HarbourVest Partners VIII-Buyout Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, mezzanine, special situation, recapitalization and other private equity transactions.
21. The objective of HarbourVest Partners VIII-Cayman Mezzanine and Distressed Debt Fund L.P. is to hold the investments in HarbourVest Partners VIII-Mezzanine and Distressed Debt Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in mezzanine, distressed and venture debt, special situation and other private equity transactions.
22. The objective of HarbourVest Partners VIII-Cayman Venture Fund L.P. is to hold the investments in HarbourVest Partners VIII-Venture Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in young, growing or emerging companies or entities and other private equity transactions.
23. The objective of IIF Erisa Hedged LP is to invest in a broad range of infrastructure and infrastructure-related assets located in member countries of the Organization for Economic Co-Operation and Development (OECD) with a primary focus on the US, Canada, Western Europe and Australia.
24. The objective of Blue Owl Digital Infrastructure Fund III L.P. is to acquire and invest on a global basis in data centers and other technology and connectivity-related real assets.
25. The objective of the JP Morgan Strategic Property Fund is to make equity and debt investments in various interests in core real estate properties located in the United States.
26. The objective of Kohinoor Series (Cayman) Fund is to seek to profit from extreme price and volatility movements in the world financial markets.
27. The objective of the KPS Special Situations Fund is to invest directly or indirectly in Temporary Investments.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

28. The objective of the MCR Hospitality Fund, LP seeks to invest in hotel and hospitality real estate and hospitality related assets in the United States.
29. The objective of the Metlife Emerging Market Debt CIT is to seek to generate a high total return through a combination of capital appreciation and income.
30. The objective of the Mesa West Real Estate Income Fund IV is to originate and purchase first mortgage loans, mezzanine loans, and other structured finance investments.
31. The objective of the Morgan Stanley Prime Property Fund is to acquire, own, hold for investment, and dispose of investments in real estate and related assets with the intention of achieving current income, capital appreciation or both.
32. The objective of the Neuberger Berman Private Debt Fund V is to provide attractive risk-adjusted returns to Limited Partners by making investments in senior secured floating rate loans and complementary investments as permitted by the Amended and Restated Agreement of Limited Partnership dated July 31, 2023 of the partnership.
33. The objective of the Northern Trust Collective Treasury Inflation-Protected Securities Index Fund is to provide investment results that approximate the overall performance of the Bloomberg U.S. Treasury Inflation Protected Securities Index.
34. The objective of the Northern Trust Collective Long Term Government Bond Index Fund Lending is to provide investment results that approximate the overall performance of the Bloomberg U.S. Long-Term Government Bond Index.
35. The objective of the Northern Trust Collective All CountryWorld Index ex-U.S. Fund is to approximate the risk and return characterized by the MSCI ACWI ex-U.S. Index.
36. The objective of the Northern Trust Collective S&P 500 Index Fund is to approximate the risk and return characterized by the S&P 500 Index.
37. The objective of Oakley Capital VI-B1 is to invest in a diversified portfolio, primarily focused on private mid-market businesses, aiming to provide investors with significant long-term capital appreciation.
38. The objective of the Project Bonhomme is to generate strong returns by capitalizing on thematic growth trends and transforming attractive businesses into market leaders.
39. The objectives of the Rockpoint Real Estate Funds are to invest in a range of real estate related assets, portfolios, and companies to achieve risk-adjusted returns.
40. The objective of the Sentinel National Urban Res Partners 1 LP is to provide investment management services including real estate acquisition and disposition, loan underwriting and asset management services.
41. The objective of SK Capital Partners VI-A LP is to acquire companies in the specialty materials, ingredients and life sciences sectors and drive transformational growth through operational improvements and strategic enhancements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

42. The objective of the U.S. High Yield Bond Index Non-Lending QIB Common Trust is an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. High Yield Very Liquid Index over the long term.
43. The objective of the U.S. Real Estate Investment Fund is to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments.
44. The objective of the Ullico Infrastructure seeks to achieve risk-adjusted returns with significant annual cash yield and relatively low volatility.
45. The objective of the Trumbull Property Income Fund is to actively manage a core portfolio of primarily participating mortgage loans and equity real estate investments located in the United States.
46. The objective of the NCS Group Trust Global Fund is to seek long-term capital appreciation by investing in equity securities.
47. The objective of the Walton Street Real Estate Fund V is to make investments in and acquisitions of real estate assets.

Realized and unrealized gains and losses are computed using investments' costs for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the Plan year.

NOTE 6 - COMMITMENTS AND CONTINGENCIES

As described in Note 5, the Plan has commitments to contribute capital for investments valued at net asset value. The aggregate amount of these commitments, including commitments for pending investments, is \$167,255,430 as of March 31, 2025.

NOTE 7 - REHABILITATION PLAN

Under Section 432 of the Internal Revenue Code, the Plan's actuaries certified as of April 1, 2008 that the Plan was in critical status ("red zone"), due to having a projected funding deficiency within one year, ignoring amortization extensions. The Plan has remained in this status each year since then, up to and including April 1, 2023. In 2009 the Board adopted a Rehabilitation Plan ("RP") that did not call for reductions in benefits or increases in contribution rates. In June 2011, the Board updated the RP so as to implement certain benefit reductions effective January 1, 2012, and to require contribution rate increases each year for the duration of the rehabilitation period. The contribution rate increases actually negotiated conformed to the RP and were effective with hours worked January 2012, and again with hours worked October 2012 and October 2013. Effective December 1, 2012, the service requirement to be eligible for a Disability Retirement was increased from 10 to 20 years of Vesting Credit. In addition, the benefit was reduced to 84% of the normal retirement benefit.

In 2014, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2014 and October 2015. For each future October through the remainder of

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 7 - REHABILITATION PLAN (Continued)

the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2014 and October 2015.

In 2016, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2016, October 2017, and October 2018. For each future October through the remainder of the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2016, October 2017 and October 2018.

In 2019, the RP was again updated so as to call for additional contribution increases effective with hours worked October 2019, October 2020, October 2021, October 2022, and October 2023. Each year's contribution increase was \$0.15 per hour (Plan A rate) with proportional increases for Plan B hours. This was consistent with reasonable measures projected to enable the Plan to emerge from critical status as of April 1, 2026, two years beyond the end of the rehabilitation period. The contribution rate increases actually negotiated in 2019 conformed to the updated RP and were effective with hours worked October 2019, October 2020, and October 2021.

In 2022, following passage of the American Rescue Plan Act of 2021 ("ARPA"), the RP was updated so as to call for no further increases in contributions after October 2021 and no further benefit changes, and to revise the projected emergence date to April 1, 2040 and the annual standard to projected emergence on or before April 1, 2045. This update took into account a reasonable future declining hours pattern that was expected to be used in the Plan's Special Financial Assistance application. New collective bargaining agreements conform to the updated RP.

In 2023, the RP was again updated to reflect plan experience, specifically an estimated negative 3.7% loss in the market value of assets for the Plan year beginning April 1, 2022. As of this 2023 update, the Plan was expected to become insolvent for the Plan year beginning April 1, 2061, based on reasonable assumptions and implementation of the 2023 updated RP. This projection did not reflect the receipt on any Special Financial Assistance, which was uncertain at the time.

As of April 1, 2025, the Plan is in critical status but not critical and declining status. The Plan is making the scheduled progress in meeting the requirements of its RP. On June 18, 2025, the Plan received \$1,296,303,627 in Special Financial Assistance. From April 1, 2026 through March 31, 2051, pursuant to applicable law and regulations, the Plan will remain in critical status due to its receipt of Special Financial Assistance.

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 4, 2025, the date on which the financial statements were available to be issued. Other than discussed in Note 7, there were no material subsequent events that required recognition or additional disclosures in these financial statements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H - LINE 4

E.I.N. 95-1939092; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED BY
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of March 31, 2025 and reportable transactions for the year ended March 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

December 4, 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2025

Par Value		Fair Value	Cost
	<u>Short Term Investment Funds</u>		
\$ 102,633,356	NT COLLECTIVE GOVT SHORT TERM INVT FD	\$ 102,633,356	\$ 102,633,356
	<u>Real Estate Corporation</u>		
	6425 Katella Avenue	\$ 5,537,819	\$ 7,321,772
	<u>Administrative Corporation</u>		
	So Cal UFCW Joint Benefit Funds Administration, LLC	\$ 1,689,159	\$ 1,689,159
	<u>Government Debt Securities</u>		
	See Attached	\$ 247,890,906	\$ 256,270,949
	<u>Corporate Debt Securities</u>		
	See Attached	\$ 107,458,896	\$ 108,341,958
	<u>Other Debt Securities</u>		
	See Attached	\$ 3,906,861	\$ 4,022,990
	<u>Common Stock</u>		
	See Attached	\$ 1,339,302,189	\$ 1,067,249,506
	<u>Preferred Stock</u>		
	See Attached	\$ 4,663,594	\$ 4,945,832
	<u>Mutual Funds</u>		
	See Attached	\$ 30,162,783	\$ 14,805,863
	<u>Common/Collective Trusts</u>		
	See Attached	\$ 2,075,537,419	\$ 1,610,991,968
	<u>Partnerships and Joint Ventures</u>		
	See Attached	\$ 989,981,289	\$ 911,911,173
	<u>103-12 Investment Entities</u>		
	See Attached	\$ 7,123,132	\$ 52,016,810
	<u>Limited Liability Company</u>		
	See Attached	\$ 67,421,203	\$ 43,753,470
	<u>TOTALS - INVESTMENTS</u>	\$ 4,983,308,606	\$ 4,185,954,806

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 12 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Australia - AUD							
ABACUS STORAGE KIN NPV SEDOL: BQYLGZ7							
122,476.00	1.1750000	0.00	89,677.08	91,464.10	2,882.49	- 4,669.51	- 1,787.02
ACCENT GROUP LTD NPV SEDOL: BD20RS5							
28,726.00	1.7950000	0.00	32,131.59	47,372.16	- 11,950.77	- 3,289.80	- 15,240.57
AGL ENERGY NPV SEDOL: BSS7GP5							
185,221.00	10.5200000	0.00	1,214,223.35	1,262,991.41	23,276.47	- 72,044.53	- 48,768.06
AMP LIMITED NPV SEDOL: 6709958							
110,272.00	1.2350000	687.16	84,864.26	97,083.89	- 9,737.50	- 2,482.13	- 12,219.63
AMPOL LTD NPV SEDOL: BM91201							
12,646.00	23.4200000	394.02	184,557.92	233,003.07	- 48,017.52	- 427.63	- 48,445.15
ARENA REIT STAPLED UNITS SEDOL: B99K263							
48,494.00	3.4500000	1,378.74	104,255.68	127,196.58	- 16,617.44	- 6,323.46	- 22,940.90
BANK OF QUEENSLAND NPV SEDOL: 6076243							
18,500.00	6.7400000	0.00	77,700.58	83,667.29	- 2,789.23	- 3,177.48	- 5,966.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 13 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BEGA CHEESE LTD NPV SEDOL: B56CQJ5							
70,585.00	5.3000000	2,639.10	233,120.74	211,693.97	31,017.78	- 9,591.01	21,426.77
BENDIGO AND ADELAIDE BANK LTD NPV SEDOL: 6091280 BEN AU							
162,106.00	10.6300000	0.00	1,073,803.88	1,109,826.82	19,010.27	- 55,033.21	- 36,022.94
BRICKWORKS NPV SEDOL: 6315593							
18,984.00	24.2900000	0.00	287,347.79	262,785.51	61,372.18	- 36,809.90	24,562.28
BWP TRUST NPV SEDOL: 6127453							
139,890.00	3.4500000	0.00	300,744.98	302,615.40	2,812.47	- 4,682.89	- 1,870.42
CAPRICORN METALS L NPV SEDOL: BDD98W2							
32,558.00	8.0800000	0.00	163,931.23	107,891.20	60,984.59	- 4,944.56	56,040.03
CATALYST METALS LTD NPV SEDOL: B17P5V0							
41,589.00	5.7800000	0.00	149,795.56	109,050.28	42,797.16	- 2,051.88	40,745.28
CENTURIA INDUSTRIA NPV SEDOL: BD31FD8							
151,517.00	2.8800000	3,270.49	271,923.33	272,401.25	- 606.84	128.92	- 477.92

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 14 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
CETTIRE LTD NPV SEDOL: BN7J464							
25,196.00	0.8400000	0.00	13,188.75	24,230.73	- 11,147.43	105.45	- 11,041.98
CHALLENGER LTD NPV SEDOL: 6726300							
106,122.00	6.0300000	0.00	398,763.46	458,157.07	- 30,739.77	- 28,653.84	- 59,393.61
CHARTER HALL GROUP NPV (STAPLED) SEDOL: B15F6S6							
52,621.00	16.1800000	0.00	530,554.78	484,128.18	44,319.81	2,106.79	46,426.60
CHARTER HALL RETAI UNITS NPV SEDOL: 6225595							
192,877.00	3.5800000	0.00	430,284.88	406,211.38	32,743.56	- 8,670.06	24,073.50
CLINUVEL COM STK SEDOL: 6328405							
4,176.00	11.4600000	0.00	29,822.07	31,516.54	- 1,101.46	- 593.01	- 1,694.47
DETERRA ROYALTIES NPV SEDOL: BJP5T05							
266,989.00	3.6000000	0.00	598,947.13	809,791.30	- 166,679.11	- 44,165.06	- 210,844.17
DOWNER EDI LTD NPV SEDOL: 6465573							
56,160.00	5.4200000	0.00	189,678.89	211,691.41	- 1,822.17	- 20,190.35	- 22,012.52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 15 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
EVOLUTION MINING NPV SEDOL: B3X0F91							
163,519.00	7.1100000	6,108.62	724,486.74	515,511.89	228,381.97	- 19,407.12	208,974.85
FLIGHT CENTRE TRAVEL GROUP LTD SEDOL: 6352147							
10,211.00	13.8300000	699.93	88,000.08	92,048.87	- 3,055.16	- 993.63	- 4,048.79
GOLD ROAD RES LTD NPV SEDOL: B15F5K1							
219,506.00	2.8900000	0.00	395,309.14	252,299.95	157,573.42	- 14,564.23	143,009.19
GRAINCORP 'A'NPV SEDOL: 6102331							
55,472.00	6.8100000	0.00	235,403.84	291,357.78	- 38,309.37	- 17,644.57	- 55,953.94
GRANGE RESOURCES LTD NPV SEDOL: 6135876							
220,323.00	0.2050000	0.00	28,145.33	71,347.45	- 33,706.07	- 9,496.05	- 43,202.12
HARVEY NORMAN HLDG NPV SEDOL: 6173508							
57,255.00	5.0000000	0.00	178,392.27	177,731.24	12,030.68	- 11,369.65	661.03
HELIA GROUP LTD NPV SEDOL: BP5HL07							
35,470.00	3.9900000	15,251.16	88,191.49	74,211.10	19,702.91	- 5,722.52	13,980.39

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 16 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
HELLOWORLD TRAVEL NPV SEDOL: BH4SYD9							
36,121.00	1.5250000	0.00	34,325.93	62,666.99	- 26,505.81	- 1,835.25	- 28,341.06
HUB24 LIMITED NPV SEDOL: BD4T5X1							
7,238.00	68.2200000	1,082.49	307,696.75	228,694.86	91,983.14	- 12,981.25	79,001.89
ILUKA RESOURCES NPV SEDOL: 6957575 ILU AU							
99,393.00	3.8800000	0.00	240,314.59	459,026.77	- 174,141.45	- 44,570.73	- 218,712.18
IMDEX LTD NPV SEDOL: 6462154							
39,252.00	2.9600000	0.00	72,401.26	74,112.34	- 316.59	- 1,394.49	- 1,711.08
INCITEC PIVOT NPV SEDOL: 6673042 IPL AU							
576,383.00	2.5500000	0.00	915,891.35	1,204,647.68	- 147,079.64	- 141,676.69	- 288,756.33
JB HI-FI NPV SEDOL: 6702623							
17,634.00	92.8300000	0.00	1,020,074.29	930,648.05	150,206.87	- 60,780.63	89,426.24
JUMBO INTERACTIVE NPV SEDOL: 6524474							
14,009.00	10.5300000	0.00	91,923.83	118,433.23	- 21,386.12	- 5,123.28	- 26,509.40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 17 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MACMAHON HLDGS NPV SEDOL: 6551160							
109,854.00	0.2750000	376.51	18,825.27	21,655.33	- 38.95	- 2,791.11	- 2,830.06
MAYNE PHARMA GROUP LIMITED NPV SEDOL: B1BXL8							
3,448.00	7.2300000	0.00	15,534.53	11,661.71	4,315.71	- 442.89	3,872.82
MINERAL RES LTD NPV SEDOL: B17ZL56							
6,067.00	23.9700000	0.00	90,622.21	87,717.51	3,851.57	- 946.87	2,904.70
NANOSONICS LTD NPV SEDOL: B1WF979							
24,567.00	4.5500000	0.00	69,655.62	57,066.47	16,792.47	- 4,203.32	12,589.15
NETWEALTH GROUP NPV SEDOL: BF52PL1							
24,585.00	25.5400000	0.00	391,276.46	224,946.39	171,436.17	- 5,106.10	166,330.07
NEW HOPE CORP NPV SEDOL: 6681960							
162,169.00	3.7100000	19,200.57	374,916.34	370,972.06	26,582.80	- 22,638.52	3,944.28
NUFARM LTD NPV SEDOL: 6335331							
101,768.00	3.9500000	0.00	250,496.09	242,813.94	11,339.82	- 3,657.67	7,682.15

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 18 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
NUIX LTD NPV SEDOL: BMW7P63								
	20,431.00	3.0700000	0.00	39,085.94	82,288.69	- 40,028.76	- 3,173.99	- 43,202.75
ORICA LIMITED NPV SEDOL: 6458001								
ORI AU	22,288.00	16.9900000	0.00	235,970.16	245,459.86	- 6,954.88	- 2,534.82	- 9,489.70
PARADIGM BIOPHARMA NPV SEDOL: BTLWX64								
	154,187.00	0.3300000	0.00	31,706.94	48,199.25	- 15,513.50	- 978.81	- 16,492.31
PERENTI LIMITED NPV SEDOL: BKRKNV4								
	31,252.00	1.3350000	584.24	25,998.70	19,808.72	7,636.77	- 1,446.79	6,189.98
PERSEUS MINING LTD NPV SEDOL: B02FBC1								
	549,554.00	3.3300000	8,561.36	1,140,373.78	696,937.72	489,236.15	- 45,800.09	443,436.06
POINTSBET HOLDINGS NPV SEDOL: BJYJ845								
	46,117.00	1.0650000	0.00	30,605.77	15,464.45	16,098.17	- 956.85	15,141.32
QUALITAS LTD NPV SEDOL: BPK3CM9								
	15,302.00	2.3700000	0.00	22,599.00	27,061.07	- 3,418.29	- 1,043.78	- 4,462.07

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 19 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QUBE HOLDINGS LIMITED SEDOL: B1L4BC6							
71,689.00	3.9300000	1,831.59	175,564.90	185,940.07	3,622.84	- 13,998.01	- 10,375.17
REGIS HEALTHCARE LIMITED NPV SEDOL: BQV68F9							
44,380.00	6.7600000	2,103.35	186,950.49	132,083.70	61,876.01	- 7,009.22	54,866.79
REGIS RESOURCES LT NPV SEDOL: 6476542							
194,528.00	3.9200000	0.00	475,182.90	270,358.14	217,267.39	- 12,442.63	204,824.76
RESOLUTE MINING NPV SEDOL: 6410636							
327,495.00	0.4650000	0.00	94,896.51	158,974.49	- 52,584.53	- 11,493.45	- 64,077.98
SEEK LIMITED NPV SEDOL: B0767Y3							
9,246.00	21.4000000	0.00	123,299.21	134,259.55	- 9,511.08	- 1,449.26	- 10,960.34
SERVICE STREAM LTD NPV SEDOL: B04KLG8							
42,343.00	1.7450000	659.65	46,043.65	48,267.15	- 1,315.31	- 908.19	- 2,223.50
TABCORP HOLDINGS LTD NPV SEDOL: 6873262							
654,732.00	0.5900000	0.00	240,717.79	270,588.19	- 25,543.20	- 4,327.20	- 29,870.40

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 20 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TECHNOLOGY ONE NPV SEDOL: 6302410							
20,341.00	27.8400000	0.00	352,885.77	167,120.67	205,495.21	- 19,730.11	185,765.10
TEMPLE & WEBSTER G NPV SEDOL: BZ1MWM5							
25,456.00	16.5400000	0.00	262,372.48	226,356.47	40,956.62	- 4,940.61	36,016.01
TUAS LTD NPV COM SEDOL: BM94P78							
9,050.00	5.5100000	0.00	31,073.69	20,177.70	12,339.07	- 1,443.08	10,895.99
VAULT MINERALS LIMITED NPV SEDOL: BSML1B4							
309,608.00	0.4450000	0.00	85,854.84	80,993.32	6,385.49	- 1,523.97	4,861.52
VENTIA SERVICES NPV SEDOL: BNV08F0							
149,765.00	4.0200000	9,623.32	375,170.77	340,833.31	55,546.55	- 21,209.09	34,337.46
WEB TRAVEL GROUP LTD NPV SEDOL: 6015815							
66,173.00	4.5600000	0.00	188,034.82	195,888.44	- 4,859.92	- 2,993.70	- 7,853.62
WEEBIT NANO LTD SEDOL: BD82NLO							
22,316.00	1.9150000	0.00	26,630.40	30,471.22	- 3,511.90	- 328.92	- 3,840.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 21 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
WEST AFRICAN RES NPV SEDOL: B4KBBN0								
	156,296.00	2.3200000	0.00	225,958.39	141,676.25	91,405.87	- 7,123.73	84,282.14
WHITEHAVEN COAL NPV SEDOL: B1XQXC4								
	115,367.00	5.4700000	0.00	393,243.49	162,167.32	259,583.54	- 28,507.37	231,076.17
ZIP CO LTD NPV SEDOL: BPP1Y77								
	121,198.00	1.6100000	0.00	121,594.50	115,091.73	12,619.20	- 6,116.43	6,502.77
Total AUD								
			74,452.30	17,023,016.23	16,130,808.63	1,786,493.42	- 894,285.82	892,207.60
Total Australia								
			74,452.30	17,023,016.23	16,130,808.63	1,786,493.42	- 894,285.82	892,207.60
Austria - EUR								
A-TEC INDUSTRIES AG NPV SEDOL: BD588R2								
	1.01	0.0000000	0.00	0.00	19,431.96	- 14,373.95	- 5,058.01	- 19,431.96
* Market Value based on prices received from an external manager or other client-directed pricing source								
BAWAG GROUP AG COMMON STOCK SEDOL: BZ1GZ06								
	3,498.00	95.0000000	0.00	358,961.30	267,680.99	85,560.19	5,720.12	91,280.31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 22 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DO & CO AG NPV SEDOL: 5492345							
670.00	163.0000000	0.00	117,968.65	107,276.57	11,791.51	- 1,099.43	10,692.08
EVN AG NPV SEDOL: 4295374							
5,283.00	21.4500000	0.00	122,408.65	143,892.07	- 23,064.62	1,581.20	- 21,483.42
STRABAG SE NPV (BR) SEDOL: B28DT41							
13,443.00	66.1000000	0.00	959,846.69	312,316.91	716,778.92	- 69,249.14	647,529.78
VOESTALPINE AG NPV SEDOL: 4943402							
9,104.00	22.5000000	0.00	221,268.19	176,164.23	40,338.69	4,765.27	45,103.96
Total EUR							
		0.00	1,780,453.48	1,026,762.73	817,030.74	- 63,339.99	753,690.75
Total Austria							
		0.00	1,780,453.48	1,026,762.73	817,030.74	- 63,339.99	753,690.75
Belgium - EUR							
AEDIFICA NPV SEDOL: B1G5XP1							
13,126.00	62.4500000	0.00	885,460.23	837,154.44	46,569.12	1,736.67	48,305.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 23 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BARCO NPV SEDOL: BMB3BN1							
5,610.00	11.7900000	0.00	71,446.49	71,093.55	612.53	- 259.59	352.94
COLRUYT GROUP N.V SEDOL: 5806225							
6,578.00	38.0000000	0.00	270,011.14	268,877.63	- 4,097.52	5,231.03	1,133.51
DECEUNINCK NPV SEDOL: 4646541							
12,433.00	2.1800000	0.00	29,277.68	33,777.87	- 4,533.06	32.87	- 4,500.19
DEME GROUP NV NPV SEDOL: BMYKVN9							
1,088.00	130.0000000	0.00	152,783.50	180,671.31	- 28,850.65	962.84	- 27,887.81
EVS BROADCAST EQUI NPV SEDOL: B08CHG2							
1,012.00	37.5500000	0.00	41,048.25	15,822.21	25,423.48	- 197.44	25,226.04
GPE BRUXELLES LAM NPV SEDOL: 7097328							
24,341.00	68.8000000	0.00	1,808,968.77	1,930,131.23	123,705.38	- 244,867.84	- 121,162.46
KBC ANCORA NPV SEDOL: B1YWXY3							
2,645.00	56.1000000	0.00	160,284.95	141,523.01	17,336.81	1,425.13	18,761.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 24 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
PROXIMUS SEDOL: B00D9P6								
	31,692.00	6.8250000	0.00	233,645.01	264,242.72	- 29,576.66	- 1,021.05	- 30,597.71
UMICORE NPV SEDOL: BF44466								
	18,854.00	9.5500000	0.00	194,496.19	202,302.38	- 14,538.64	6,732.45	- 7,806.19
Total EUR								
			0.00	3,847,422.21	3,945,596.35	132,050.79	- 230,224.93	- 98,174.14
Total Belgium								
			0.00	3,847,422.21	3,945,596.35	132,050.79	- 230,224.93	- 98,174.14
Brazil - GBP								
OCEAN WILSON HLDGS ORD GBP0.20 SEDOL: 0655790								
	2,058.00	14.1500000	0.00	37,587.55	28,483.37	11,625.46	- 2,521.28	9,104.18
Total GBP								
			0.00	37,587.55	28,483.37	11,625.46	- 2,521.28	9,104.18
Brazil - USD								
ADR AMBEV SA SPONSORED ADR SEDOL: BG804F6								
ABEV	686,754.00	2.3300000	15,147.05	1,600,136.82	1,843,400.40	- 243,263.58	0.00	- 243,263.58

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 25 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
Total USD			15,147.05	1,600,136.82	1,843,400.40	- 243,263.58	0.00	- 243,263.58
Total Brazil			15,147.05	1,637,724.37	1,871,883.77	- 231,638.12	- 2,521.28	- 234,159.40
Canada - CAD								
ADENTRA INC COM NPV SEDOL: BPP2FH7								
	7,400.00	27.5900000	0.00	141,855.83	194,457.66	- 42,315.85	- 10,285.98	- 52,601.83
AECON GROUP INC. COM NPV SEDOL: 2699547								
	6,435.00	16.9400000	849.50	75,740.07	68,030.90	11,298.28	- 3,589.11	7,709.17
AGNICO EAGLE MINES LTD COM NPV SEDOL: 2009823								
	10,982.00	155.9100000	0.00	1,189,649.90	385,163.71	890,894.44	- 86,408.25	804,486.19
ARITZIA INC SUB VTG SHS SEDOL: BDCG2C2								
	900.00	50.5800000	0.00	31,628.97	25,421.42	7,318.55	- 1,111.00	6,207.55
AUTOCANADA INC COM STK SEDOL: B5TZQH9								
	18.00	16.3100000	0.00	203.98	435.51	- 174.63	- 56.90	- 231.53

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 26 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BIRD CONSTR INC COM SEDOL: B6621M0							
483.00	21.7700000	23.49	7,305.83	1,862.12	5,587.84	- 144.13	5,443.71
CES ENERGY SOLUTIO COM NPV SEDOL: BZ57CN7							
20,800.00	7.4000000	614.21	106,944.59	32,747.75	78,165.69	- 3,968.85	74,196.84
ENGHOUSE SYSTEMS COM NPV SEDOL: 2282237							
2,230.00	25.6700000	0.00	39,773.56	55,951.06	- 12,827.65	- 3,349.85	- 16,177.50
EVERTZ TECHNOLOGIE COM NPV SEDOL: B17XX09							
6,875.00	10.2900000	0.00	49,153.20	60,076.04	- 9,608.81	- 1,314.03	- 10,922.84
FORTUNA MNG CORP COM SEDOL: BPLQGB4							
21,400.00	8.7500000	0.00	130,102.48	99,186.39	35,588.43	- 4,672.34	30,916.09
FRANCO NEVADA CORP COM NPV SEDOL: B29NF31							
5,033.00	226.3300000	0.00	791,467.01	364,059.21	453,101.37	- 25,693.57	427,407.80
H&R REAL ESTATE IN UNITS SEDOL: BGM8DW6							
10,000.00	10.0500000	347.40	69,828.04	74,355.12	49.18	- 4,576.26	- 4,527.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 27 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
IMPERIAL OIL COM NPV SEDOL: 2454241							
42,372.00	103.9500000	21,197.04	3,060,322.67	1,122,580.89	2,044,424.46	- 106,682.68	1,937,741.78
INPLAY OIL CORP CORP SEDOL: BD25X26							
20,100.00	1.6100000	0.00	22,484.63	39,808.31	- 13,365.67	- 3,958.01	- 17,323.68
K BRO LINEN INC COM NPV SEDOL: B6624T8							
1,200.00	34.4800000	83.38	28,748.31	32,170.13	- 2,466.97	- 954.85	- 3,421.82
MARTINREA INTL INC COM NPV SEDOL: 2107620							
10,511.00	7.0200000	365.16	51,267.83	96,630.72	- 39,230.16	- 6,132.73	- 45,362.89
MEDICAL FAC CORP COM STK SEDOL: B4NPRQ4							
2,092.00	16.7100000	130.82	24,288.57	7,145.99	17,689.87	- 547.29	17,142.58
MORGUARD CORPORATI COM NPV SEDOL: 2005809							
100.00	120.7100000	0.00	8,387.01	12,819.44	- 3,219.74	- 1,212.69	- 4,432.43
MORGUARD NA RES RE TR UNIT SEDOL: B5ZPY46							
10,594.00	17.3600000	466.16	127,783.11	124,239.21	11,506.51	- 7,962.61	3,543.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 28 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MULLEN GROUP LTD COM NPV SEDOL: B4MMW16							
6,000.00	12.5000000	291.82	52,110.47	69,758.57	- 10,109.96	- 7,538.14	- 17,648.10
NEO PERFORMANCE MA COM NPV SEDOL: BF5LL43							
2,966.00	8.6200000	0.00	17,764.06	21,248.32	- 2,471.59	- 1,012.67	- 3,484.26
PASON SYSTEM INCOR COM NPV SEDOL: 2569565							
6,200.00	13.1500000	0.00	56,647.56	73,031.85	- 9,029.09	- 7,355.20	- 16,384.29
POWER CORP CANADA SUB-VTG NPV SEDOL: 2697701							
44,664.00	50.8800000	19,007.61	1,578,950.37	939,631.15	716,743.94	- 77,424.72	639,319.22
REITMANS(CANADA) CLASS'A'NON VTG NPV SEDOL: 2730929							
27.00	2.2000000	0.00	41.27	149.84	- 79.96	- 28.61	- 108.57
RUSSEL METALS INC COM NPV SEDOL: 2248808							
9,300.00	39.3100000	0.00	254,009.38	164,516.01	98,710.26	- 9,216.89	89,493.37
SANGOMA COM NPV (POST REV SPLT) SEDOL: BP8KZJ0							
5,900.00	6.4900000	0.00	26,604.83	30,295.65	- 2,366.80	- 1,324.02	- 3,690.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 29 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOREX GOLD RES INC COM NPV (POST REV SPLT) SEDOL: BD2NKY1							
6,200.00	39.8500000	0.00	171,665.80	100,637.17	75,929.32	- 4,900.69	71,028.63
WAJAX CORP COM SEDOL: B66T819							
2,900.00	17.6100000	705.23	35,483.06	27,405.30	10,397.96	- 2,320.20	8,077.76
Total CAD							
		44,081.82	8,150,212.39	4,223,815.44	4,310,139.22	- 383,742.27	3,926,396.95
Canada - USD							
BARRICK GOLD CORP SEDOL: 2024677 GOLD							
101,767.00	19.4400000	0.00	1,978,350.48	1,507,334.29	471,016.19	0.00	471,016.19
FRANCO NEV CORP COM STK CUSIP: 351858105							
16,525.00	157.5600000	0.00	2,603,679.00	2,122,422.20	481,256.80	0.00	481,256.80
NUTRIEN LTD COM NPV SEDOL: BDH3SB9 NTR							
22,872.00	49.6700000	12,435.27	1,136,052.24	1,283,145.30	- 147,093.06	0.00	- 147,093.06
SHOPIFY INC CL A SUB VTG SHS SHOPIFY INC CUSIP: 82509L107							
15,109.00	95.4800000	0.00	1,442,607.32	598,861.72	843,745.60	0.00	843,745.60

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 30 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
WHEATON PRECIOUS METALS CORP COM SEDOL: BDG1S92							
32,280.00	77.6300000	0.00	2,505,896.40	725,092.09	1,780,804.31	0.00	1,780,804.31
Total USD		12,435.27	9,666,585.44	6,236,855.60	3,429,729.84	0.00	3,429,729.84
Total Canada		56,517.09	17,816,797.83	10,460,671.04	7,739,869.06	- 383,742.27	7,356,126.79
China - HKD							
ALIBABA GROUP HOLDING LTD SEDOL: BK6YZP5							
152,032.00	128.0000000	0.00	2,501,201.24	2,332,541.80	152,194.91	16,464.53	168,659.44
APT SATELLITE HLDG HKD0.10 SEDOL: 6039644							
2,000.00	1.8200000	0.00	467.85	807.66	- 338.97	- 0.84	- 339.81
CHINA BOQI ENVIR USD0.00001 SEDOL: BFX0603							
231,000.00	0.8300000	0.00	24,643.01	40,114.92	- 15,319.81	- 152.10	- 15,471.91
GOLDPAC GRP LTD NPV SEDOL: BGP6LG7							
96,358.00	0.9800000	0.00	12,137.17	25,156.73	- 13,135.64	116.08	- 13,019.56

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 31 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
JUTAL OFFSHORE OIL HKD0.01 SEDOL: B1F2XD1							
161,164.00	0.6800000	0.00	14,085.77	22,576.56	- 8,453.52	- 37.27	- 8,490.79
SINOMEDIA HOLDING NPV SEDOL: B39NNH8							
21,845.00	2.2900000	0.00	6,429.71	5,064.50	1,339.59	25.62	1,365.21
TANG PALACE CHINA HKD0.05 SEDOL: BYVKG64							
128,729.00	0.1950000	0.00	3,226.37	18,868.30	- 15,610.23	- 31.70	- 15,641.93
XINGFA ALUMINUM HKD0.01 SEDOL: B2Q1W15							
22,648.00	8.1000000	0.00	23,578.63	8,131.88	15,478.26	- 31.51	15,446.75
Total HKD							
		0.00	2,585,769.75	2,453,262.35	116,154.59	16,352.81	132,507.40
Total China							
		0.00	2,585,769.75	2,453,262.35	116,154.59	16,352.81	132,507.40
Denmark - DKK							
ALK-ABELLO A/S SER'B'DKK0.50 SEDOL: BNHSHK6							
17,091.00	138.8000000	0.00	343,468.05	288,448.99	61,300.77	- 6,281.71	55,019.06

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 32 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BAVARIAN NORDIC DKK10 SEDOL: 5564619							
11,475.00	149.8000000	0.00	248,882.24	311,310.30	- 64,282.42	1,854.36	- 62,428.06
CHEMOMETEC A/S DKK1 SEDOL: B1KBGS9							
908.00	494.6000000	0.00	65,023.35	63,672.15	- 1,799.35	3,150.55	1,351.20
FLSMIDTH & CO A/S SER'B'DKK20 SEDOL: 5263574							
2,061.00	329.2000000	0.00	98,235.22	108,656.48	- 13,794.21	3,372.95	- 10,421.26
H LUNDBECK A/S SER A DKK1 SEDOL: BMGTJR4							
61,698.00	28.8000000	0.00	257,272.27	267,847.03	- 27,972.87	17,398.11	- 10,574.76
ISS A/S DKK1 SEDOL: BKJ9RT5							
16,900.00	158.3000000	0.00	387,344.17	393,981.29	- 5,713.07	- 924.05	- 6,637.12
NKT A/S SEDOL: 7106354							
10,498.00	467.6000000	0.00	710,739.54	701,310.65	14,497.90	- 5,069.01	9,428.89
PER AARSLEFF HLDNG SER'B'DKK2 SEDOL: BYMM001							
760.00	488.0000000	0.00	53,698.58	36,106.21	18,044.96	- 452.59	17,592.37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 33 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ROYAL UNIBREW A/S DKK2 (POST SPLIT) SEDOL: BX8ZX20							
5,674.00	550.5000000	0.00	452,247.38	447,413.03	5,004.20	- 169.85	4,834.35
SCANDINAVIAN TOBAC DKK1 SEDOL: BYZGMM6							
3,082.00	100.6000000	0.00	44,891.08	42,466.24	1,527.15	897.69	2,424.84
Total DKK							
		0.00	2,661,801.88	2,661,212.37	- 13,186.94	13,776.45	589.51
Denmark - USD							
ADR ASCENDIS PHARMA A/S SPONSORED ADR CUSIP: 04351P101							
21,070.00	155.8600000	0.00	3,283,970.20	2,576,168.06	707,802.14	0.00	707,802.14
Total USD							
		0.00	3,283,970.20	2,576,168.06	707,802.14	0.00	707,802.14
Total Denmark							
		0.00	5,945,772.08	5,237,380.43	694,615.20	13,776.45	708,391.65
Finland - EUR							
AKTIA BANK PLC NPV SEDOL: BBVJ5R4							
2,868.00	11.0600000	0.00	34,264.03	28,037.10	5,473.54	753.39	6,226.93

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 34 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ATRIA PLC SER'A'EUR1.70 SEDOL: 5264287							
1,186.00	12.2000000	0.00	15,629.63	10,933.48	6,749.46	- 2,053.31	4,696.15
HIAB OYJ SEDOL: BT195Y7							
294.00	42.0000000	381.09	13,338.31	9,237.79	3,911.58	188.94	4,100.52
KALMAR OYJ SER'B'NPV SEDOL: BT19600							
8,457.00	30.4050000	9,135.25	277,757.35	249,327.26	29,448.34	- 1,018.25	28,430.09
KEMIRA OYJ NPV SEDOL: 4513612							
1,150.00	20.0600000	459.62	24,919.14	26,881.86	- 1,830.29	- 132.43	- 1,962.72
KONECRANES OYJ NPV SEDOL: B11WFP1 KCR FH							
12,042.00	58.8000000	21,462.82	764,856.86	455,269.36	311,378.07	- 1,790.57	309,587.50
OLVI SER'A'EUR2 SEDOL: 4622165							
578.00	33.7000000	0.00	21,040.79	19,482.08	1,639.44	- 80.73	1,558.71
SCANFIL OYJ (NEW) NPV SEDOL: B3M2G17							
2,364.00	9.3500000	0.00	23,876.09	25,080.59	- 1,018.97	- 185.53	- 1,204.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 35 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
VAISALA OYJ SER'A'NPV SEDOL: 5932357							
586.00	44.6500000	538.04	28,263.33	25,506.55	2,848.53	- 91.75	2,756.78
Total EUR		31,976.82	1,203,945.53	849,756.07	358,599.70	- 4,410.24	354,189.46
Total Finland		31,976.82	1,203,945.53	849,756.07	358,599.70	- 4,410.24	354,189.46
France - EUR							
ALTEN NPV1.05 SEDOL: 5608915							
480.00	89.5000000	0.00	46,405.40	39,763.49	5,570.45	1,071.46	6,641.91
APERAM S.A. SEDOL: B58C6H1 APAM NA							
7,442.00	29.9000000	0.00	240,361.59	212,330.85	22,296.12	5,734.62	28,030.74
BIC (SOCIETE BIC S EUR3.82 SEDOL: 5298781 BB FP							
2,292.00	62.6000000	0.00	154,986.25	140,229.80	18,326.02	- 3,569.57	14,756.45
BOIRON EUR1 SEDOL: 7622043							
3,048.00	25.2000000	0.00	82,969.74	207,990.81	- 81,796.85	- 43,224.22	- 125,021.07

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 36 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CARMILA EUR6 SEDOL: B4Y0230								
	10,465.00	17.5000000	0.00	197,825.15	167,011.88	21,570.95	9,242.32	30,813.27
DANONE EUR0.25 SEDOL: B1Y9TB3								
BN FP	34,429.00	70.8400000	0.00	2,634,554.43	2,362,130.16	485,267.44	- 212,843.17	272,424.27
DERICHEBOURG EUR0.25 SEDOL: 4457088								
	8,831.00	5.4000000	0.00	51,511.93	49,135.10	- 73.00	2,449.83	2,376.83
ELIOR GROUP SEDOL: BN40H61								
	49,926.00	2.5300000	0.00	136,443.08	137,622.47	- 7,539.76	6,360.37	- 1,179.39
ESSO(FRANCAISE) EUR7.65 SEDOL: 4320986								
	1,102.00	145.0000000	0.00	172,605.17	86,120.82	85,696.56	787.79	86,484.35
FORVIA EUR7 SEDOL: 4400446								
	27,432.00	7.5120000	0.00	222,595.95	239,520.60	- 26,303.83	9,379.18	- 16,924.65
GL EVENTS EUR4.00 SEDOL: 7154104								
	1,921.00	20.7500000	0.00	43,057.59	40,422.92	2,726.92	- 92.25	2,634.67

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 37 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
GTT EUR0.01 SEDOL: BJYRDP5								
	341.00	140.3000000	0.00	51,679.26	54,218.51	- 2,314.32	- 224.93	- 2,539.25
IPSOS EUR0.25 SEDOL: B188NJ2								
	2,478.00	41.6600000	0.00	111,512.82	115,370.95	- 3,841.18	- 16.95	- 3,858.13
KAUFMAN & BROAD SA EUR0.26 SEDOL: B138HB7								
	1,586.00	32.1500000	0.00	55,079.30	48,705.64	6,472.65	- 98.99	6,373.66
LEGRAND SA EUR4 SEDOL: B11ZRK9								
LR FP	7,531.00	97.2400000	0.00	791,046.13	369,573.17	448,389.52	- 26,916.56	421,472.96
LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412								
MC.FP	1,957.00	571.7000000	0.00	1,208,546.13	989,143.88	231,830.50	- 12,428.25	219,402.25
MERCIALYS EUR1 SEDOL: B0LMF87								
	67,834.00	11.6000000	0.00	849,981.81	726,200.92	116,509.83	7,271.06	123,780.89
NEURONES EUR0.40 SEDOL: 5972676								
	1,035.00	48.6000000	0.00	54,335.15	35,356.50	22,353.82	- 3,375.17	18,978.65

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 38 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
NEXANS SA EUR1 SEDOL: 7130836								
	251.00	90.4000000	0.00	24,510.17	26,279.83	- 1,515.47	- 254.19	- 1,769.66
OPMOBILITY EUR0.06 SEDOL: B08V9H4								
	9,527.00	9.1150000	0.00	93,803.08	105,454.41	- 16,350.07	4,698.74	- 11,651.33
PEUGEOT INVEST SEDOL: 4344072								
	626.00	69.6000000	0.00	47,063.89	45,736.95	98.68	1,228.26	1,326.94
PLUXEE NV EUR0.01 SEDOL: BPK85C5								
	10,013.00	18.8360000	0.00	203,731.00	238,358.70	- 13,249.04	- 21,378.66	- 34,627.70
SANOFI EUR2 SEDOL: 5671735								
SAN FP	14,959.00	101.9200000	0.00	1,646,896.07	1,179,686.42	632,141.73	- 164,932.08	467,209.65
SOCIETE L D C SEDOL: BRZX5Y1								
	510.00	74.0300000	0.00	40,783.28	38,219.90	2,258.45	304.93	2,563.38
SODEXHO EUR4 SEDOL: 7062713								
SW FP	8,579.00	59.4000000	0.00	550,461.98	540,569.46	76,324.55	- 66,432.03	9,892.52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 39 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SPIE SA EUR0.47 SEDOL: BYZFYS3							
17,421.00	39.3400000	0.00	740,306.65	587,467.65	157,447.62	- 4,608.62	152,839.00
SWORD GROUP EUR1 SEDOL: B089JF6							
617.00	30.7000000	0.00	20,461.04	24,833.15	- 3,756.69	- 615.42	- 4,372.11
TECHNIP ENERGIES EUR0.01 SEDOL: BNC0116							
22,741.00	30.1400000	0.00	740,383.99	454,497.05	273,336.96	12,549.98	285,886.94
TF1 - TV FRANCAISE EUR0.20 SEDOL: 5997118 TFI.FP							
26,926.00	8.9700000	0.00	260,896.65	236,075.98	46,765.08	- 21,944.41	24,820.67
UBISOFT ENTERTAIN NPV SEDOL: B1L3CS6							
32,128.00	11.1550000	0.00	387,130.58	567,643.53	- 176,772.10	- 3,740.85	- 180,512.95
VALEO SE EUR1 SEDOL: BDC5ST8 FR.FP							
67,601.00	8.5840000	0.00	626,826.06	697,930.28	- 96,037.92	24,933.70	- 71,104.22
VETOQUINOL EUR2.5 SEDOL: B1GN292							
220.00	77.5000000	0.00	18,417.41	32,831.16	- 13,135.91	- 1,277.84	- 14,413.75

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 40 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
VICAT SA EUR4 SEDOL: 5763201								
	992.00	49.7000000	0.00	53,256.46	55,657.67	- 2,170.31	- 230.90	- 2,401.21
VIRBAC SA EUR1.25 SEDOL: 7399369								
	275.00	294.5000000	0.00	87,482.71	74,626.31	13,252.42	- 396.02	12,856.40
VIRIDIEN EUR1 (POST CONSOLIDATION) SEDOL: BR3YYH2								
	1,137.00	69.9500000	0.00	85,911.72	52,080.88	32,601.07	1,229.77	33,830.84
WENDEL EUR4 SEDOL: 7390113								
	3,606.00	89.0000000	0.00	346,672.94	369,278.18	17,391.91	- 39,997.15	- 22,605.24
Total EUR								
			0.00	13,080,492.56	11,348,075.98	2,273,772.80	- 541,356.22	1,732,416.58
Total France								
			0.00	13,080,492.56	11,348,075.98	2,273,772.80	- 541,356.22	1,732,416.58
Germany - EUR								
AROUNDTOWN SA EUR0.01 SEDOL: BF0CK44								
	74,841.00	2.5270000	0.00	204,290.91	231,674.21	- 28,254.75	871.45	- 27,383.30

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 41 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ATOSS SOFTWARE SE SEDOL: 5927353								
	1,250.00	125.0000000	0.00	168,781.27	121,264.22	53,438.48	- 5,921.43	47,517.05
AURUBIS AG NPV SEDOL: 5485527								
	1,717.00	87.0500000	0.00	161,451.95	149,713.96	7,056.96	4,681.03	11,737.99
BRENNTAG SE SEDOL: B4YVF56								
BNR GR	4,242.00	59.6000000	0.00	273,099.65	145,604.48	131,554.56	- 4,059.39	127,495.17
CECONOMY AG ORD NPV SEDOL: 5041413								
	39,535.00	3.3160000	0.00	141,612.14	136,205.89	5,094.75	311.50	5,406.25
CEWE STIFTUNG & CO NPV SEDOL: 5740806								
	1,151.00	103.0000000	0.00	128,060.96	66,025.76	71,027.54	- 8,992.34	62,035.20
DEUTZ AG NPV SEDOL: 4557847								
	20,225.00	6.7400000	0.00	147,249.10	85,829.15	59,098.26	2,321.69	61,419.95
DRAEGERWERK KGAA NPV SEDOL: B3P3LW3								
	5,151.00	52.2000000	0.00	290,446.58	461,637.57	- 114,574.51	- 56,616.48	- 171,190.99

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 42 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
DUERR AG ORD NPV SEDOL: 5119901							
13,772.00	23.1400000	0.00	344,242.58	395,818.52	- 65,634.89	14,058.95	- 51,575.94
ELMOS SEMICONDUCT NPV SEDOL: 5695423							
918.00	58.2000000	0.00	57,712.50	13,079.19	46,116.86	- 1,483.55	44,633.31
FIELMANN GROUP AG SEDOL: 4409205							
4,057.00	41.8500000	0.00	183,402.26	202,896.56	- 18,359.79	- 1,134.51	- 19,494.30
FLATEXDEGIRO AG SEDOL: BYVQYG8							
21,655.00	21.1900000	0.00	495,670.83	298,579.22	197,448.44	- 356.83	197,091.61
FREENET AG - ORD SHS SEDOL: B1SK0S6							
10,474.00	35.2400000	0.00	398,705.92	316,703.97	78,951.93	3,050.02	82,001.95
FUCHS SE NPV (REG) SEDOL: BNHRG73							
35,060.00	33.5500000	0.00	1,270,599.42	1,145,598.17	114,734.07	10,267.18	125,001.25
GRAND CITY PROPERT EUR0.10 SEDOL: B8K9X70							
19,748.00	9.8850000	0.00	210,864.76	235,324.78	- 23,683.39	- 776.63	- 24,460.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 43 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HUGO BOSS AG SEDOL: B88MHC4							
10,069.00	34.8600000	0.00	379,156.01	456,235.61	- 97,358.89	20,279.29	- 77,079.60
KION GROUP AG NPV SEDOL: BB22L96							
9,240.00	38.3000000	0.00	382,274.18	336,834.36	36,328.39	9,111.43	45,439.82
KRONES AG ORD NPV SEDOL: 5523881							
1,477.00	125.4000000	0.00	200,070.13	99,609.71	109,064.32	- 8,603.90	100,460.42
MERCK KGAA NPV SEDOL: 4741844 MRK GR							
10,063.00	126.6000000	0.00	1,376,148.79	1,462,006.61	- 108,248.98	22,391.16	- 85,857.82
PROCREDIT HOLDING NPV SEDOL: BYZCP69							
5,656.00	9.2400000	0.00	56,452.81	24,934.54	32,105.43	- 587.16	31,518.27
PROSIEBENSAT.1 MEDIA SE NPV SEDOL: BCZM1B2 PSM GR							
28,656.00	5.7950000	0.00	179,379.67	198,752.81	- 19,301.04	- 72.10	- 19,373.14
SAF HOLLAND SEDOL: BL5BYR9							
2,706.00	16.2800000	0.00	47,586.79	34,180.79	16,932.45	- 3,526.45	13,406.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 44 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
STROEER SE&CO KGAA NPV SEDOL: B3S3S52							
2,181.00	53.9000000	0.00	126,983.90	122,141.73	3,149.43	1,692.74	4,842.17
SUSS MICROTEC SE NPV SEDOL: B6YT190							
4,516.00	34.1500000	0.00	166,589.97	278,053.02	- 111,140.13	- 322.92	- 111,463.05
TEAMVIEWER SE NPV SEDOL: BJ7WGS1							
5,183.00	11.9500000	0.00	66,904.19	65,991.52	- 872.41	1,785.08	912.67
THYSSENKRUPP AG NPV SEDOL: 5636927 TKA.GR							
128,186.00	9.4640000	0.00	1,310,447.24	582,831.35	706,267.56	21,348.33	727,615.89
Total EUR							
		0.00	8,768,184.51	7,667,527.70	1,080,940.65	19,716.16	1,100,656.81
Germany - HKD							
EUROEYES INTL EYE USD0.01 SEDOL: BKRS41							
27,534.00	3.0900000	0.00	10,935.32	41,500.56	- 30,466.02	- 99.22	- 30,565.24
Total HKD							
		0.00	10,935.32	41,500.56	- 30,466.02	- 99.22	- 30,565.24

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 45 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Germany - USD							
ORION S A COM NPV CUSIP: L72967109							
126,708.00	12.9300000	2,622.85	1,638,334.44	2,942,979.69	- 1,304,645.25	0.00	- 1,304,645.25
Total USD		2,622.85	1,638,334.44	2,942,979.69	- 1,304,645.25	0.00	- 1,304,645.25
Total Germany		2,622.85	10,417,454.27	10,652,007.95	- 254,170.62	19,616.94	- 234,553.68
Hong Kong - HKD							
AEON CREDIT SER CY NPV SEDOL: 6008321							
18,504.00	6.0900000	0.00	14,483.94	14,301.89	165.53	16.52	182.05
AIA GROUP LTD NPV SEDOL: B4TX8S1 1299 HK		0.00	1,015,292.47	1,073,756.40	- 57,406.34	- 1,057.59	- 58,463.93
ASIA STD INTL GP COMSTK SEDOL: 6054584		0.00	7,700.62	41,096.97	- 33,333.78	- 62.57	- 33,396.35
BANK OF EAST ASIA HKD2.50 SEDOL: 6075648		2,969.55	90,805.75	90,682.02	- 648.85	772.58	123.73

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 46 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BRIGHT SMART SEC&C HKD0.30 SEDOL: B54X3L1							
162,000.00	2.7600000	0.00	57,468.22	31,356.75	25,904.92	206.55	26,111.47
BUILD KING HOLDINGS LTD HKD0.1 SEDOL: B01XZC4							
102,703.00	1.1000000	0.00	14,520.43	16,172.80	- 1,794.45	142.08	- 1,652.37
CHINA TING GROUP H HKD0.1 SEDOL: B0SKB31							
206,034.00	0.1170000	0.00	3,098.34	13,242.07	- 10,112.33	- 31.40	- 10,143.73
CHOW SANG SANG HLD HKD0.25 SEDOL: 6193681							
9,358.00	7.0500000	0.00	8,479.61	10,266.98	- 1,789.33	1.96	- 1,787.37
CK ASSET HOLDINGS LTD SEDOL: BYZQ077							
232,000.00	31.4500000	0.00	937,804.45	1,493,932.86	- 562,258.30	6,129.89	- 556,128.41
DAH SING BANKING G NPV SEDOL: B01G0P1							
12,785.00	8.5700000	0.00	14,082.68	11,357.51	2,672.76	52.41	2,725.17
DICKSON CONCEPT IN HKD0.30 SEDOL: 6266851							
24,356.00	4.8200000	0.00	15,088.87	13,696.64	1,401.06	- 8.83	1,392.23

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 47 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
E-COMMODITIES HLDG NPV SEDOL: BZ13Q93							
695,305.00	0.8200000	0.00	73,281.25	36,043.89	37,361.51	- 124.15	37,237.36
FSE LIFESTYLE SERV HKD0.1 SEDOL: BZ4SXFO							
45,744.00	5.5300000	0.00	32,513.44	13,944.55	18,576.47	- 7.58	18,568.89
GUOCO GROUP USD0.50 SEDOL: 6390363							
57,000.00	68.0000000	0.00	498,181.30	545,271.79	- 45,408.13	- 1,682.36	- 47,090.49
HONGKONG CHINESE LTD HKD1 SEDOL: 6889656							
120,136.00	0.2410000	0.00	3,721.29	13,869.32	- 10,117.54	- 30.49	- 10,148.03
HUNG HING PRINTING NPV SEDOL: 6445014							
277,795.00	1.0100000	0.00	36,061.97	56,641.39	- 20,650.77	71.35	- 20,579.42
HYSAN DEVELOPMENT NPV SEDOL: 6449629							
110,000.00	12.6000000	0.00	178,142.23	159,838.99	18,182.03	121.21	18,303.24
IGG INC USD0.0000025 SEDOL: BFRB2W6							
62,315.00	3.6300000	0.00	29,073.87	63,162.90	- 33,850.76	- 238.27	- 34,089.03

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 48 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ITNL HOUSEWARES RE HKD0.1 SEDOL: BDGTGK3							
91,054.00	0.9800000	0.00	11,469.08	23,678.98	- 12,123.00	- 86.90	- 12,209.90
JOHNSON ELEC HLDGS HKD0.05 SEDOL: BP4JH17							
48,475.00	15.6600000	0.00	97,569.31	107,004.92	- 9,496.19	60.58	- 9,435.61
JS GLOBAL LIFESTYL USD0.00001 SEDOL: BKL9QV8							
393,833.00	1.9800000	0.00	100,226.13	83,886.92	16,273.44	65.77	16,339.21
KAM HING INTERNATI HKD0.1 SEDOL: B02V679							
54,000.00	0.1490000	0.00	1,034.15	14,651.10	- 13,647.64	30.69	- 13,616.95
KERRY LOGISTICS NETWORK LTD HKD1 SEDOL: BH0W286							
58,500.00	6.8500000	0.00	51,505.08	170,461.08	- 118,836.81	- 119.19	- 118,956.00
LEFT FIELD PRINTING GROUP LTD HKD SEDOL: BGRFWC5							
3,648.00	0.4600000	0.00	215.68	225.63	- 9.50	- 0.45	- 9.95
LION ROCK GROUP COM STCK SEDOL: BYW5K44							
38,380.00	1.4500000	0.00	7,152.81	5,039.73	2,123.02	- 9.94	2,113.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 49 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
LIPPO LTD NPV SEDOL: 6535045							
49,643.00	0.4000000	0.00	2,552.24	11,118.38	- 8,541.70	- 24.44	- 8,566.14
LUK FOOK HLDGS HKD0.10 SEDOL: 6536156							
55,000.00	15.3000000	0.00	108,157.78	127,437.15	- 18,802.61	- 476.76	- 19,279.37
ORIENTAL WATCH HLD HKD0.10 SEDOL: 6660969							
145,703.00	3.5400000	0.00	66,294.18	33,257.43	32,988.87	47.88	33,036.75
PAX GLOBAL TECHNOLOGY LIMITED COMSTK SEDOL: B3LX5R0							
42,494.00	4.8400000	0.00	26,434.84	38,356.77	- 12,186.19	264.26	- 11,921.93
PC PARTNER GROUP L HKD0.1 SEDOL: B6RRLG8							
49,154.00	9.3300000	0.00	58,944.62	16,872.30	42,127.46	- 55.14	42,072.32
PICO FAR EAST HLDG HKD0.05 SEDOL: B0Z1B71							
71,352.00	1.9500000	320.98	17,883.17	12,193.11	5,713.62	- 23.56	5,690.06
PROSPERITY REAL ES NPV (REIT) SEDOL: B0PVB7N							
277,483.00	1.2900000	0.00	46,007.62	100,939.17	- 55,064.40	132.85	- 54,931.55

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 50 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SING TAO NEWS HKD0.20 SEDOL: B1528K3							
161,286.00	0.2200000	0.00	4,560.61	22,353.80	- 17,706.53	- 86.66	- 17,793.19
SOUNDWILL HOLDINGS HKD0.1 (POST B/L CHANGE) SEDOL: BWX5511							
59,725.00	7.7000000	0.00	59,108.58	96,437.64	- 37,127.51	- 201.55	- 37,329.06
SUNLIGHT REAL EST NPV REIT SEDOL: B1KR438							
130,000.00	1.9100000	1,553.92	31,913.94	33,732.44	- 1,785.77	- 32.73	- 1,818.50
TAI HING GROUP HOL HKD0.01 SEDOL: BJGSTX6							
166,294.00	0.9900000	0.00	21,159.99	35,810.69	- 14,895.26	244.56	- 14,650.70
TEXHONG INTERNATIONAL GROUP LIMITED HKD0.1 SEDOL: BFSQNZ0							
71,000.00	3.7500000	0.00	34,221.05	36,258.09	- 2,048.06	11.02	- 2,037.04
TEXWINCA HLDGS HKD0.05 SEDOL: 6039558							
113,516.00	0.7000000	0.00	10,213.13	19,923.21	- 9,639.79	- 70.29	- 9,710.08
TSIT WING INTL COM SEDOL: BF0RN40							
122,754.00	0.5600000	0.00	8,835.42	17,716.69	- 8,816.26	- 65.01	- 8,881.27

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 51 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
UNITED ENERGY GP L HKD0.01 SEDOL: B0FXSY3							
779,538.00	0.4200000	0.00	42,081.41	30,230.03	11,837.09	14.29	11,851.38
UNITED LABORATORIE HKD0.01 SEDOL: B1P70H9							
480,000.00	14.6200000	0.00	901,970.36	470,912.16	432,815.52	- 1,757.32	431,058.20
UNTRADE PAC ANDES INTL HLDGS SEDOL: 8A94PUU							
620,000.00	0.1460000	0.00	11,634.51	127,345.87	- 116,129.32	417.96	- 115,711.36
VEDAN INTL COM STK SEDOL: 6648998							
344,697.00	0.6000000	0.00	26,582.29	44,336.91	- 17,620.88	- 133.74	- 17,754.62
VTECH HOLDINGS LTD COMSTK SEDOL: 6928560							
10,448.00	57.1000000	0.00	76,678.38	102,900.39	- 26,811.51	589.50	- 26,222.01
WAI KEE HOLDINGS HKD0.10 SEDOL: 6932301							
5,608.00	0.6200000	0.00	446.89	3,371.94	- 2,954.32	29.27	- 2,925.05
WIN HANVERKY HOLD HKD0.10 SEDOL: B1CNF08							
155,741.00	0.1970000	0.00	3,943.42	31,398.01	- 27,334.95	- 119.64	- 27,454.59

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 52 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
YUE YUEN INDL HLDG HKD0.25 SEDOL: 6586537							
458,500.00	12.4800000	0.00	735,457.50	806,997.03	- 69,004.67	- 2,534.86	- 71,539.53
Total HKD							
		4,844.45	5,594,054.90	6,323,483.29	- 729,810.15	381.76	- 729,428.39
Hong Kong - SGD							
VALUETRONICS HLD HKD0.1 SEDOL: B1VNRV4							
32,500.00	0.6950000	0.00	16,804.93	16,379.02	160.87	265.04	425.91
Total SGD							
		0.00	16,804.93	16,379.02	160.87	265.04	425.91
Hong Kong - USD							
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG) SEDOL: 6434915							
117,800.00	4.3200000	20,026.00	508,896.00	603,659.10	- 94,763.10	0.00	- 94,763.10
JARDINE MATHESON HLDGS USD0.25(SINGAPORE REG) SEDOL: 6472119							
JM SP							
29,219.00	42.3600000	48,211.35	1,237,716.84	1,145,170.97	92,545.87	0.00	92,545.87
Total USD							
		68,237.35	1,746,612.84	1,748,830.07	- 2,217.23	0.00	- 2,217.23

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 53 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Total Hong Kong		73,081.80	7,357,472.67	8,088,692.38	- 731,866.51	646.80	- 731,219.71
Ireland - EUR							
ORIGIN ENTERPRISES ORD EUR0.01 SEDOL: B1YC2Y6							
6,719.00	3.1250000	0.00	22,680.83	32,329.15	- 10,840.52	1,192.20	- 9,648.32
Total EUR		0.00	22,680.83	32,329.15	- 10,840.52	1,192.20	- 9,648.32
Ireland - GBP							
CAIRN HOMES PLC ORD EUR0.001 (CDI) SEDOL: BWY4ZF1							
71,552.00	1.5940000	0.00	147,215.07	86,406.69	58,265.69	2,542.69	60,808.38
Total GBP		0.00	147,215.07	86,406.69	58,265.69	2,542.69	60,808.38
Total Ireland		0.00	169,895.90	118,735.84	47,425.17	3,734.89	51,160.06
Israel - GBP							
NEXXEN INTERNATIONAL LTD ORD ILS0.01 DI POST SPLIT SEDOL: BRXCDB3							
5,452.00	6.5117174	0.00	45,824.06	36,428.89	8,913.31	481.86	9,395.17

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 54 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total GBP		0.00	45,824.06	36,428.89	8,913.31	481.86	9,395.17
Israel - ILS							
ALBAAD MASSUOT YIT ILS1 SEDOL: 6013240							
0.19	15.9000000	0.00	0.81	2.76	- 2.01	0.06	- 1.95
BEZEQ ISRAEL TELCM ILS1 SEDOL: 6098032 BEZQ.I							
50,237.00	5.4660000	0.00	73,678.33	73,596.44	271.46	- 189.57	81.89
BLUE SQUARE REAL ILS1 SEDOL: B1NV2H7							
317.00	295.5000000	0.00	25,134.09	24,598.27	- 42.68	578.50	535.82
BRAINSWAY LTD ILS0.04 SEDOL: B1XBZB2							
4,129.00	16.9300000	0.00	18,756.35	13,267.84	5,660.63	- 172.12	5,488.51
EL AL ISRAEL AIRLI ILS1 SEDOL: 6632140							
30,512.00	11.2500000	0.00	92,102.12	80,343.62	15,179.67	- 3,421.17	11,758.50
EQUITAL ILS1 SEDOL: 6677356							
0.41	132.2000000	0.00	14.54	17.75	- 0.76	- 2.45	- 3.21

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 55 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
F.I.B.I. HLDGS ILS0.05 SEDOL: 6339429							
2,215.00	195.2000000	1,376.72	116,011.22	89,832.51	31,842.05	- 5,663.34	26,178.71
FIBI BANK SEDOL: 6123815							
5,761.00	187.2000000	0.00	289,367.77	275,982.97	20,971.28	- 7,586.48	13,384.80
ISRACARD LTD NPV SEDOL: BJ0CJC3							
59,816.00	16.5100000	0.00	264,978.64	270,268.10	6,335.12	- 11,624.58	- 5,289.46
MAX STOCK LTD COM SEDOL: BMC5RW7							
26,732.00	13.4000000	0.00	96,113.12	48,391.88	48,695.36	- 974.12	47,721.24
MENIVIM REIT ILS1 SEDOL: BYX1QT8							
297,341.00	1.8400000	0.00	146,797.63	153,688.25	- 6,763.53	- 127.09	- 6,890.62
MIVNE REAL ESTATE KD LTD SEDOL: 6416980							
0.57	9.9210000	0.01	1.52	2.26	- 0.39	- 0.35	- 0.74
NETO M.E HOLDINGS ILS1 SEDOL: 6576293							
59.00	148.8000000	0.00	2,355.60	5,230.99	- 2,799.74	- 75.65	- 2,875.39

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 56 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
PARTNER COMMUNICAT ILS0.01 SEDOL: 6374420													
	11,804.00	25.3000000	0.00	80,130.19	88,126.57	- 3,924.58	- 4,071.80	- 7,996.38					
PHOENIX FINANCE LTD SEDOL: 6460590													
	37,019.00	68.8100000	0.00	683,475.06	642,062.33	57,497.03	- 16,084.30	41,412.73					
SELLA CAPITAL REAL ESTATE LTD NPV REIT SEDOL: B2QF712													
	112,915.00	8.3500000	0.00	252,979.04	285,362.32	- 24,718.36	- 7,664.92	- 32,383.28					
TEL AVIV STK COM SEDOL: BK5HCP4													
	12,150.00	43.6400000	0.00	142,268.07	69,251.63	72,590.55	425.89	73,016.44					
THE ISRAEL CORP ILS1 SEDOL: 6889678													
	647.00	992.1000000	0.00	172,228.95	176,151.16	- 3,468.47	- 453.74	- 3,922.21					
Total ILS													
			1,376.73	2,456,393.05	2,296,177.65	217,322.63	- 57,107.23	160,215.40					
Israel - USD													
AUDIOCODES LTD COM STK SEDOL: 2424040													
	17,197.00	9.4200000	0.00	161,995.74	360,110.53	- 198,114.79	0.00	- 198,114.79					

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 57 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CELLEBRITE DI LTD COM USD0.0001 SEDOL: BN7GN02							
37,111.00	19.4300000	0.00	721,066.73	412,325.21	308,741.52	0.00	308,741.52
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 CUSIP: M22465104 CHKP							
8,125.00	227.9200000	0.00	1,851,850.00	1,719,970.08	131,879.92	0.00	131,879.92
FIVERR INTERNATIONAL LTD COM SEDOL: BKKDH30							
16,406.00	23.6800000	0.00	388,494.08	414,335.99	- 25,841.91	0.00	- 25,841.91
INMODE LTD COM ILS0.01 SEDOL: BK5Z9R9							
5,425.00	17.7400000	0.00	96,239.50	92,093.16	4,146.34	0.00	4,146.34
ITURAN LOCATION & CONTROL ILS0.333 SEDOL: B0LNCS9							
4,905.00	36.1600000	1,839.37	177,364.80	118,577.32	58,787.48	0.00	58,787.48
ODDITY TECH LTD COMSTK SEDOL: BM9HHR1							
5,214.00	43.2600000	0.00	225,557.64	227,479.18	- 1,921.54	0.00	- 1,921.54
PERION NETWORK LTD PERION NETWORK LTD SEDOL: B0XWL09							
21,175.00	8.1400000	0.00	172,364.50	363,262.88	- 190,898.38	0.00	- 190,898.38

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 58 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
RADWARE LTD COM STK SEDOL: 2494548								
	25,944.00	21.6200000	0.00	560,909.28	753,950.62	- 193,041.34	0.00	- 193,041.34
RISKIFIED LTD COM NPV CL A SEDOL: BMGTPT8								
	18,198.00	4.6200000	0.00	84,074.76	108,057.51	- 23,982.75	0.00	- 23,982.75
SAPIENS INTERNATIONAL CORP NV COM EUR0.01 SEDOL: BFYZGX0								
	14,505.00	27.0900000	0.00	392,940.45	413,969.77	- 21,029.32	0.00	- 21,029.32
Total USD								
			1,839.37	4,832,857.48	4,984,132.25	- 151,274.77	0.00	- 151,274.77
Total Israel								
			3,216.10	7,335,074.59	7,316,738.79	74,961.17	- 56,625.37	18,335.80
Italy - EUR								
A2A SPA EUR0.52 SEDOL: 5499131								
	611,467.00	2.2250000	0.00	1,469,627.45	1,181,963.28	293,658.04	- 5,993.87	287,664.17
BANCA IFIS EUR1 SEDOL: 7242087								
	10,389.00	21.4600000	0.00	240,828.39	191,362.39	53,972.19	- 4,506.19	49,466.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 59 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BANCA MEDIOLANUM BANCA MEDIOLANUM SPA SEDOL: BYWP840							
122,629.00	14.8700000	0.00	1,969,737.58	1,166,297.96	798,621.12	4,818.50	803,439.62
BCA POP DI SONDRIO EUR3 SEDOL: 4115223							
86,522.00	11.1200000	0.00	1,039,287.14	659,056.03	356,684.48	23,546.63	380,231.11
BUZZI SPA SEDOL: 5782206							
7,880.00	44.2200000	0.00	376,399.62	201,271.99	176,845.78	- 1,718.15	175,127.63
CAIRO COMSTK SEDOL: 4103518							
10,827.00	2.8600000	0.00	33,448.63	24,436.64	9,099.90	- 87.91	9,011.99
CEMENTIR HOLDING N EUR1 SEDOL: BKRWS93							
3,648.00	13.3000000	0.00	52,409.58	31,132.63	21,589.38	- 312.43	21,276.95
CREDITO EMILIANO EUR1 SEDOL: 7135251							
7,400.00	12.5400000	0.00	100,238.25	59,899.94	39,014.88	1,323.43	40,338.31
D AMICO INTL NPV SEDOL: BPXYP75							
21,603.00	3.3550000	0.00	78,290.82	90,734.64	- 14,116.96	1,673.14	- 12,443.82

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 60 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
DANIELI & C NPV SEDOL: 4253350							
21,402.00	29.6500000	0.00	685,461.82	509,988.99	215,356.28	- 39,883.45	175,472.83
DE LONGHI EUR3 SEDOL: 7169517							
10,402.00	30.4600000	0.00	342,255.92	263,687.04	79,262.88	- 694.00	78,568.88
HERA EUR1 SEDOL: 7598003							
217,353.00	4.0000000	0.00	939,138.93	689,598.62	249,845.00	- 304.69	249,540.31
IREN SPA EUR1 SEDOL: 4783211							
127,184.00	2.3560000	0.00	323,677.10	267,826.85	54,664.17	1,186.08	55,850.25
IVECO GROUP NV EUR0.01 SEDOL: BKPGF52							
89,143.00	15.0700000	0.00	1,451,124.63	933,277.42	492,699.41	25,147.80	517,847.21
MAIRE NPV SEDOL: BBGTNT7							
17,078.00	8.8250000	0.00	162,800.58	73,898.97	87,390.19	1,511.42	88,901.61
MFE-MEDIAFOREUROPE N.V. EUR0.06 A SEDOL: BLC8J12							
359.00	3.3460000	0.00	1,297.55	2,602.52	- 1,106.77	- 198.20	- 1,304.97

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 61 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
RCS MEDIAGROUP NPV SEDOL: BBD8096													
	59,537.00	1.0100000	0.00	64,954.99	48,491.49	19,615.33	- 3,151.83	16,463.50					
SOL EUR0.52 SEDOL: 5490684													
	2,268.00	37.3500000	0.00	91,503.53	56,486.84	35,052.21	- 35.52	35,016.69					
WEBUILD S.P.A. SEDOL: B09MRX8													
	83,055.00	3.1680000	0.00	284,220.35	177,672.88	105,129.94	1,417.53	106,547.47					
Total EUR			0.00	9,706,702.86	6,629,687.12	3,073,277.45	3,738.29	3,077,015.74					
Italy - USD													
INTERNATIONAL GAME TECHNOLOGY COMMON STOCK CUSIP: G4863A108													
	92,549.00	16.2600000	0.00	1,504,846.74	1,644,029.07	- 139,182.33	0.00	- 139,182.33					
Total USD			0.00	1,504,846.74	1,644,029.07	- 139,182.33	0.00	- 139,182.33					
Total Italy			0.00	11,211,549.60	8,273,716.19	2,934,095.12	3,738.29	2,937,833.41					

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 62 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Japan - JPY							
A&D HOLON HOLDINGS CO LTD NPV SEDOL: 6601388							
3,200.00	1,833.0000000	427.98	39,224.29	23,187.93	21,941.37	- 5,905.01	16,036.36
ABC-MART INC NPV SEDOL: 6292102							
18,000.00	2,784.0000000	4,453.66	335,107.66	332,940.28	- 8,735.41	10,902.79	2,167.38
ABIST CO LTD NPV SEDOL: BGY67N7							
1,400.00	3,125.0000000	0.00	29,256.39	38,971.81	675.16	- 10,390.58	- 9,715.42
ACTIVIA PROPERTIES INC COM SEDOL: B8BSRY1							
69.00	340,000.0000000	0.00	156,881.10	157,118.91	1,484.91	- 1,722.72	- 237.81
ADASTRIA CO LTD SEDOL: 6300016							
6,600.00	2,848.0000000	3,383.71	125,697.47	128,095.94	605.13	- 3,003.60	- 2,398.47
ADEKA CORPORATION NPV SEDOL: 6054904							
2,300.00	2,689.0000000	753.64	41,358.17	41,614.70	- 2,044.51	1,787.98	- 256.53
ADVANCED MEDIA(JP) NPV SEDOL: B0994D8							
6,300.00	870.0000000	926.84	36,652.40	65,164.20	- 28,527.05	15.25	- 28,511.80

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 63 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AEON FINANCIAL SERVICE CO LTD NPV SEDOL: 6037734							
15,500.00	1,319.5000000	5,298.92	136,767.75	133,602.13	4,257.01	- 1,091.39	3,165.62
AIDA ENGINEERING NPV SEDOL: 6010326							
7,700.00	895.0000000	1,544.74	46,084.66	41,538.92	6,195.74	- 1,650.00	4,545.74
AIN HOLDINGS INC SEDOL: 6249120							
1,400.00	5,039.0000000	0.00	47,175.34	46,078.76	1,304.57	- 207.99	1,096.58
AIPHONE CO LTD NPV SEDOL: 6021492							
7,700.00	2,600.0000000	4,119.30	133,877.22	130,933.58	34,528.47	- 31,584.83	2,943.64
AISAN INDUSTRY CO NPV SEDOL: 6010649							
3,200.00	2,096.0000000	791.76	44,852.21	28,105.72	17,183.47	- 436.98	16,746.49
AKATSUKI INC NPV SEDOL: BYXBLB5							
1,500.00	3,115.0000000	401.23	31,245.82	50,193.99	- 5,751.85	- 13,196.32	- 18,948.17
AKITA BANK NPV SEDOL: 6011653							
4,200.00	2,566.0000000	1,685.17	72,069.01	60,715.96	9,004.23	2,348.82	11,353.05

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 64 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ALFRESA HOLDINGS NPV SEDOL: 6687214							
41,700.00	2,111.5000000	8,923.36	588,802.66	547,958.69	79,550.97	- 38,707.00	40,843.97
AMADA CO LTD SEDOL: 6022105							
6113 JP	14,800.00	1,447.5000000	3,068.08	143,259.33	155,307.03	- 19,302.10	7,254.40
							- 12,047.70
AMIYAKI TEI CO LTD NPV SEDOL: 6567565							
3,000.00	1,538.0000000	341.05	30,854.62	25,307.42	7,206.55	- 1,659.35	5,547.20
AMVIS HOLDINGS INC NPV SEDOL: BKL6N1							
5,500.00	460.0000000	0.00	16,918.55	31,763.91	- 14,767.83	- 77.53	- 14,845.36
ANEST IWATA CORP NPV SEDOL: 6468141							
2,200.00	1,142.0000000	338.37	16,800.86	21,163.51	1,245.95	- 5,608.60	- 4,362.65
ANRITSU CORP NPV SEDOL: 6044109							
6754 JP	16,300.00	1,344.0000000	2,180.02	146,497.26	114,521.88	33,648.71	- 1,673.33
							31,975.38
AOI ELECTRONICS NPV SEDOL: 6270960							
100.00	1,945.0000000	19.39	1,300.66	4,134.27	- 1,660.57	- 1,173.04	- 2,833.61

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 65 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AOKI HOLDINGS INC NPV SEDOL: 6045759							
9,300.00	1,303.0000000	2,487.63	81,034.51	55,458.52	29,212.28	- 3,636.29	25,575.99
AOYAMA TRADING CO NPV SEDOL: 6045878							
14,800.00	2,034.0000000	9,600.11	201,305.34	134,059.65	74,151.40	- 6,905.71	67,245.69
AOYAMA ZAISAN NETW NPV SEDOL: B01GKP1							
1,900.00	1,914.0000000	0.00	24,318.58	15,926.66	8,177.32	214.60	8,391.92
ARAKAWA CHEMICAL COM STK SEDOL: 6185837							
21,849.00	1,101.0000000	3,506.59	160,864.98	251,115.62	- 27,824.07	- 62,426.57	- 90,250.64
ARATA CORPORATION NPV SEDOL: 6517515							
10,600.00	3,135.0000000	3,615.09	222,221.48	136,445.53	114,252.09	- 28,476.14	85,775.95
AREALINK CO LTD NPV SEDOL: 6654092							
2,800.00	1,956.0000000	0.00	36,624.31	18,353.25	23,126.94	- 4,855.88	18,271.06
ARGO GRAPHICS NPV SEDOL: 6133687							
3,700.00	5,190.0000000	1,237.13	128,413.80	63,103.32	81,213.29	- 15,902.81	65,310.48

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 66 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ASAHI DIAMOND INDL NPV SEDOL: 6054788							
11,200.00	832.0000000	1,123.45	62,313.76	54,138.84	20,109.68	- 11,934.76	8,174.92
ASAHI INTECC CO LT NPV SEDOL: B019MQ5							
8,400.00	2,404.5000000	0.00	135,066.20	141,824.93	- 12,216.82	5,458.09	- 6,758.73
ASAHI NET INC NPV SEDOL: B1HTX96							
7,100.00	677.0000000	569.75	32,143.24	56,864.25	- 8,591.76	- 16,129.25	- 24,721.01
ASAHI YUKIZAI CORP NPV SEDOL: 6055361							
3,900.00	3,625.0000000	1,434.40	94,539.92	52,577.12	56,004.48	- 14,041.68	41,962.80
ASKA PHARMACEUTICA NPV SEDOL: BMBZJV1							
20,800.00	2,304.0000000	3,477.33	320,470.78	214,335.44	158,954.60	- 52,819.26	106,135.34
ATRAE INC NPV SEDOL: BYYLGL9							
4,400.00	673.0000000	0.00	19,802.06	29,490.38	- 6,362.42	- 3,325.90	- 9,688.32
AVANT GROUP CORPORATION NPV SEDOL: B1M7PY4							
4,200.00	1,724.0000000	0.00	48,420.49	38,641.25	20,371.08	- 10,591.84	9,779.24

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 67 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AWA BANK NPV SEDOL: 6068961							
3,700.00	2,860.0000000	1,113.41	70,763.68	61,721.43	7,191.76	1,850.49	9,042.25
AXELL CORP NPV SEDOL: 6567424							
10,800.00	1,090.0000000	2,961.08	78,721.41	112,064.48	- 12,486.20	- 20,856.87	- 33,343.07
AXIAL RETAILING INC SEDOL: 6408976							
4,800.00	965.0000000	449.38	30,974.99	32,125.57	- 1,007.72	- 142.86	- 1,150.58
AZBIL CORP NPV SEDOL: 6985543							
7,200.00	1,151.5000000	529.62	55,442.02	58,511.42	- 3.75	- 3,065.65	- 3,069.40
BANDO CHEMICAL IND NPV SEDOL: 6075068							
17,000.00	1,648.0000000	4,319.91	187,347.87	102,150.69	124,863.09	- 39,665.91	85,197.18
BAYCURRENT INC NPV SEDOL: BYP20B9							
0.00	6,470.0000000	1,504.61	0.00	0.00	0.00	0.00	0.00
BIPROGY INC NPV SEDOL: 6642688							
16,100.00	4,583.0000000	5,383.18	493,421.83	437,340.75	101,032.23	- 44,951.15	56,081.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 68 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BK OF SAGA NPV SEDOL: 6076447							
1,700.00	2,308.0000000	454.73	26,237.80	28,274.39	- 2,739.96	703.37	- 2,036.59
BML INC NPV SEDOL: 6197876							
1,100.00	3,020.0000000	514.91	22,214.79	34,526.54	- 4,519.38	- 7,792.37	- 12,311.75
BROTHER INDUSTRIES NPV SEDOL: 6146500 6448 JP							
13,900.00	2,694.0000000	4,647.59	250,411.93	258,188.19	- 5,505.85	- 2,270.41	- 7,776.26
BUFFALO INC NPV SEDOL: 6688143							
1,963.00	2,210.0000000	525.08	29,010.50	27,661.61	8,845.23	- 7,496.34	1,348.89
BUSINESS BRAIN SHO NPV SEDOL: 6156576							
5,400.00	2,544.0000000	1,480.54	91,865.72	53,964.87	53,328.44	- 15,427.59	37,900.85
CAC HOLDINGS CORP SEDOL: 6164438							
5,785.00	2,072.0000000	0.00	80,155.94	65,752.05	32,317.73	- 17,913.84	14,403.89
CANON MARKETING JAPAN INC NPV SEDOL: 6172453							
3,000.00	5,101.0000000	0.00	102,333.82	93,214.63	5,114.22	4,004.97	9,119.19

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 69 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CAREER DESIGN CENT NPV SEDOL: B02PY55							
999.00	1,790.0000000	0.00	11,958.07	18,160.66	- 1,064.92	- 5,137.67	- 6,202.59
CASIO COMPUTER CO NPV SEDOL: 6178967							
44,400.00	1,221.5000000	6,680.49	362,676.21	310,139.45	39,211.59	13,325.17	52,536.76
CENTRAL GLASS CO NPV SEDOL: 6184306							
2,500.00	3,245.0000000	1,421.02	54,249.70	54,309.37	2,044.93	- 2,104.60	- 59.67
CENTRAL SEC PATROL NPV SEDOL: 6184782							
2,600.00	2,808.0000000	521.60	48,821.72	44,741.02	7,983.64	- 3,902.94	4,080.70
CHIBA KOGYO BANK NPV SEDOL: 6190585							
17,900.00	1,294.0000000	1,197.00	154,892.34	50,894.20	117,276.19	- 13,278.05	103,998.14
CHIYODA INTEGRE CO NPV SEDOL: 6191823							
1,600.00	2,911.0000000	0.00	31,146.18	25,547.51	13,083.62	- 7,484.95	5,598.67
CHUGIN FINANCIAL G NPV SEDOL: BP29PY8							
5,900.00	1,670.0000000	1,163.90	65,888.73	63,042.14	1,278.33	1,568.26	2,846.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 70 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CITIZEN WATCH CO NPV SEDOL: 6197304							
38,500.00	892.0000000	5,792.76	229,650.93	239,113.42	4,808.52	- 14,271.01	- 9,462.49
CLEANUP CORP NPV SEDOL: 6203513							
3,900.00	655.0000000	469.44	17,082.39	18,544.63	3,617.87	- 5,080.11	- 1,462.24
COCA-COLA BOTTLERS NPV SEDOL: 6163286 2579 JP							
3,900.00	2,443.0000000	0.00	63,713.39	61,284.83	70.03	2,358.53	2,428.56
COLOPL INC NPV SEDOL: B84B5K9							
13,200.00	484.0000000	0.00	42,723.02	63,604.04	- 16,710.65	- 4,170.37	- 20,881.02
COMP ENG & CONSULT NPV SEDOL: 6215314							
0.00	2,322.0000000	320.98	0.00	0.00	0.00	0.00	0.00
COMSYS HOLDINGS CORPORATION NPV SEDOL: 6687247							
5,300.00	3,175.0000000	1,949.31	112,528.42	115,648.47	- 2,103.08	- 1,016.97	- 3,120.05
CORONA CORP NPV SEDOL: 6183303							
3,100.00	922.0000000	290.22	19,113.28	37,217.09	- 9,123.08	- 8,980.73	- 18,103.81

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 71 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CREDIT SAISON CO NPV SEDOL: 6591809							
6,700.00	3,526.0000000	4,928.45	157,979.14	155,162.80	- 5,339.20	8,155.54	2,816.34
CRESCO LTD NPV SEDOL: 6036009							
18,600.00	1,187.0000000	2,612.01	147,640.77	118,212.02	63,671.42	- 34,242.67	29,428.75
CTI ENGINEERING CO NPV SEDOL: 6222370							
10,600.00	2,365.0000000	0.00	167,640.77	60,381.69	121,947.34	- 14,688.26	107,259.08
CTS CO LTD NPV SEDOL: 6447311							
6,300.00	772.0000000	526.61	32,523.74	32,789.80	1,288.57	- 1,554.63	- 266.06
CURVES HOLDINGS CO LTD SEDOL: BL6TCH8							
4,900.00	646.0000000	262.14	21,167.58	25,602.89	- 5,072.21	636.90	- 4,435.31
CYBERAGENT INC SEDOL: 6220501							
61,200.00	1,129.5000000	0.00	462,253.58	401,888.17	48,241.80	12,123.61	60,365.41
DAI-ICHI CUTTER KO NPV SEDOL: B0131R1							
2,800.00	1,381.0000000	0.00	25,857.96	25,236.39	2,299.86	- 1,678.29	621.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 72 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DAIHATSU DIESEL NPV SEDOL: 6250337							
19,900.00	1,713.0000000	6,653.74	227,957.07	86,076.63	174,283.22	- 32,402.78	141,880.44
DAIHEN CORP NPV SEDOL: 6661843							
1,000.00	6,330.0000000	551.69	42,329.81	61,250.29	- 20,443.33	1,522.85	- 18,920.48
DAIICHI JITSUGYO NPV SEDOL: 6250188							
3,100.00	2,179.0000000	912.13	45,171.19	30,319.86	19,491.36	- 4,640.03	14,851.33
DAITO PHARM NPV SEDOL: B6293R4							
1,870.00	2,185.0000000	0.00	27,323.46	59,281.24	- 15,187.07	- 16,770.71	- 31,957.78
DAITRON CO LTD NPV SEDOL: 6171041							
6,400.00	3,285.0000000	0.00	140,591.15	85,761.95	77,509.39	- 22,680.19	54,829.20
DAIWA HOUSE REIT INVESTMENT CO SEDOL: B0Z6WY0							
57.00	236,800.0000000	2,155.89	90,260.80	85,256.44	523.18	4,481.18	5,004.36
DENTSU SOKEN INC NPV SEDOL: 6295974							
22,600.00	6,080.0000000	0.00	918,871.21	116,669.89	839,881.10	- 37,679.78	802,201.32

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 73 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DIGITAL HOLDINGS INC SEDOL: 6731393							
4,700.00	1,464.0000000	0.00	46,013.11	90,743.78	- 20,367.53	- 24,363.14	- 44,730.67
DIP CORPORATION NPV SEDOL: 6714071							
0.00	2,234.0000000	3,659.22	0.00	0.00	0.00	0.00	0.00
DOSHISHA CO LTD NPV SEDOL: 6235992 7483 JP							
1,700.00	2,187.0000000	511.57	24,862.24	29,705.39	3,848.57	- 8,691.72	- 4,843.15
DOUTOR NICHIRETS HO NPV SEDOL: B249GF3							
12,100.00	2,423.0000000	2,022.87	196,056.57	147,803.34	58,189.25	- 9,936.02	48,253.23
DTS CORP JPY50 SEDOL: 6255699							
19,000.00	3,995.0000000	7,623.38	507,589.94	211,662.74	353,405.13	- 57,477.93	295,927.20
E J HOLDINGS INC NPV SEDOL: B1WT1F3							
2,200.00	1,660.0000000	0.00	24,421.56	25,542.24	- 1,070.30	- 50.38	- 1,120.68
EBARA CORP NPV SEDOL: 6302700							
10,200.00	2,248.0000000	0.00	153,334.22	167,909.79	- 13,099.02	- 1,476.55	- 14,575.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 74 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
EHIME BANK NPV SEDOL: 6307028								
	2,300.00	1,073.0000000	261.47	16,503.28	15,451.03	2,857.37	- 1,805.12	1,052.25
EIKEN CHEMICAL CO NPV SEDOL: 6307114								
	5,000.00	2,266.0000000	902.77	75,765.68	85,280.66	11,916.09	- 21,431.07	- 9,514.98
ELECOM CO NPV SEDOL: 6388528								
	9,700.00	1,653.0000000	1,556.77	107,222.82	118,394.50	- 2,476.26	- 8,695.42	- 11,171.68
EN JAPAN INC NPV SEDOL: 6352750								
	11,100.00	1,643.0000000	5,203.36	121,956.00	263,234.68	- 82,266.16	- 59,012.52	- 141,278.68
ENDO LIGHTING CORP NPV SEDOL: 6308559								
	4,100.00	1,373.0000000	548.35	37,644.11	42,061.76	- 4,617.35	199.70	- 4,417.65
FALCO HOLDINGS CO LTD SEDOL: 6354853								
	13,400.00	2,323.0000000	5,645.31	208,159.69	154,832.23	112,286.59	- 58,959.13	53,327.46
FANUC CORP NPV SEDOL: 6356934								
6954 JP	63,700.00	4,060.0000000	19,275.28	1,729,450.31	2,028,727.99	285,238.23	- 584,515.91	- 299,277.68

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 75 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
FAST FITNESS JAPAN NPV SEDOL: BL4SFM3							
3,300.00	1,361.0000000	551.69	30,034.10	24,672.50	5,471.33	- 109.73	5,361.60
FOOD & LIFE COMPAN NPV SEDOL: BF1HPT8							
8,100.00	4,451.0000000	0.00	241,093.35	177,409.20	57,092.41	6,591.74	63,684.15
FOSTER ELECTRIC CO NPV SEDOL: 6349008							
17,100.00	1,294.0000000	4,574.03	147,969.77	152,238.51	14,047.07	- 18,315.81	- 4,268.74
FREEE K K NPV SEDOL: BKLFVR7							
8,800.00	3,535.0000000	0.00	208,024.61	211,313.21	- 4,292.22	1,003.62	- 3,288.60
FUJI MACHINE MFG NPV SEDOL: 6356592							
10,900.00	2,092.5000000	2,915.61	152,522.74	183,282.00	- 33,033.43	2,274.17	- 30,759.26
FUJIKURA KASEI CO NPV SEDOL: 6356729							
15,600.00	512.0000000	938.88	53,411.80	86,638.41	- 7,131.56	- 26,095.05	- 33,226.61
FUJIMAK CORP NPV SEDOL: 6355674							
1,400.00	1,073.0000000	0.00	10,045.47	12,280.91	955.92	- 3,191.36	- 2,235.44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 76 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
FUJISHOJI CO.LTD. NPV SEDOL: B1MP485							
7,300.00	1,132.0000000	1,464.49	55,260.13	62,688.17	- 8,830.09	1,402.05	- 7,428.04
FUKUDA DENSHI CO NPV SEDOL: 6357012							
3,400.00	6,390.0000000	1,932.59	145,285.54	78,116.34	84,351.46	- 17,182.26	67,169.20
FUKUI COMPUTER HLD NPV SEDOL: 6355652							
4,000.00	3,390.0000000	1,872.41	90,678.08	70,195.02	38,216.46	- 17,733.40	20,483.06
FUKUVI CHEM IND NPV SEDOL: 6348328							
3,800.00	823.0000000	393.87	20,913.47	24,076.73	3,034.64	- 6,197.90	- 3,163.26
FUKUYAMA TRANSPORT NPV SEDOL: 6357120							
4,200.00	3,615.0000000	983.01	101,531.36	101,234.82	3,798.10	- 3,501.56	296.54
FULLCAST HOLDINGS CO LTD NPV SEDOL: 6352404							
4,300.00	1,574.0000000	0.00	45,260.13	47,804.21	10,573.79	- 13,117.87	- 2,544.08
FURYU CORPORATION NPV SEDOL: BYYHNF0							
9,800.00	965.0000000	2,555.84	63,240.60	79,214.46	918.27	- 16,892.13	- 15,973.86

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 77 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
FUSO PHARM NPV SEDOL: 6357829							
900.00	2,442.0000000	252.78	14,697.07	29,648.28	- 5,164.20	- 9,787.01	- 14,951.21
FUTURE CORPORATION NPV SEDOL: 6221582							
8,900.00	1,735.0000000	0.00	103,260.00	110,153.13	- 499.40	- 6,393.73	- 6,893.13
GLORY LTD NPV SEDOL: 6374226							
23,200.00	2,626.0000000	8,377.69	407,404.04	440,278.13	- 843.62	- 32,030.47	- 32,874.09
GLP J-REIT REIT SEDOL: B8RBZV7							
95.00	120,600.0000000	1,916.01	76,614.95	75,211.21	- 2,549.45	3,953.19	1,403.74
GRANDY HOUSE CORPO NPV SEDOL: B0NSG91							
1,100.00	537.0000000	235.39	3,950.11	3,783.71	890.14	- 723.74	166.40
GREE HOLDINGS INC SEDOL: B3FJNX6							
35,900.00	588.0000000	0.00	141,160.89	168,792.99	- 17,554.16	- 10,077.94	- 27,632.10
GUNGHO ONLINE ENTE NPV SEDOL: B064D84							
14,500.00	2,920.5000000	5,817.84	283,183.43	229,318.55	51,892.59	1,972.29	53,864.88

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 78 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HACHIJUNI BANK NPV SEDOL: 6400626							
25,700.00	1,056.0000000	3,609.07	181,484.55	181,699.37	295.38	- 510.20	- 214.82
HAKUHODO DY HLDGS NPV SEDOL: B05LZ02							
18,800.00	1,082.0000000	2,011.50	136,027.82	135,986.52	- 7,195.57	7,236.87	41.30
HANWA CO LTD NPV SEDOL: 6408824							
3,600.00	4,890.0000000	2,527.75	117,721.01	123,131.88	1,542.78	- 6,953.65	- 5,410.87
HAPPINET CORP NPV SEDOL: 6042675							
2,800.00	5,140.0000000	1,966.03	96,241.81	57,933.68	36,066.95	2,241.18	38,308.13
HEIWA CORP NPV SEDOL: 6419581							
11,100.00	2,344.0000000	2,969.11	173,989.57	170,617.04	9,899.42	- 6,526.89	3,372.53
HIROGIN HOLDINGS INC SEDOL: BJK6DZ6							
10,900.00	1,211.5000000	1,712.92	88,306.47	87,513.88	824.78	- 32.19	792.59
HIROSE ELECTRIC NPV SEDOL: 6428725							
6,260.00	17,250.0000000	10,256.11	722,114.49	628,531.12	285,166.69	- 191,583.32	93,583.37

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 79 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HISAMITSU PHARM CO NPV SEDOL: 6428907							
5,600.00	4,047.0000000	1,685.17	151,552.76	193,716.07	3,209.43	- 45,372.74	- 42,163.31
HOCHIKI CORP NPV SEDOL: 6430065							
5,000.00	2,516.0000000	1,437.74	84,124.65	93,237.33	15,134.54	- 24,247.22	- 9,112.68
HODOGAYA CHEMICAL NPV SEDOL: 6430203							
1,600.00	1,561.0000000	240.74	16,701.89	24,836.49	- 8,752.45	617.85	- 8,134.60
HOKUHOKU FINANCIAL NPV SEDOL: 6683591							
17,500.00	2,568.0000000	2,340.51	300,521.60	205,233.14	88,712.95	6,575.51	95,288.46
HONEYS HOLDINGS CO LTD COMMON STOCK SEDOL: 6713205							
4,400.00	1,648.0000000	0.00	48,490.04	49,327.60	1,294.68	- 2,132.24	- 837.56
HORIBA LTD NPV SEDOL: 6437947							
8,400.00	9,947.0000000	0.00	558,745.49	530,136.33	51,435.53	- 22,826.37	28,609.16
HOSHIZAKI CORP SEDOL: B3FF8W8							
25,200.00	5,772.0000000	0.00	972,678.88	860,847.86	297,763.23	- 185,932.21	111,831.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 80 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HUMAN HLDGS CO.LTD NPV SEDOL: B02QLV3							
4,600.00	1,589.0000000	1,968.70	48,879.23	47,372.10	3,144.44	- 1,637.31	1,507.13
HURXLEY CORP NPV SEDOL: 6045997							
9,900.00	668.0000000	860.64	44,223.62	49,527.07	- 18.78	- 5,284.67	- 5,303.45
HYAKUJUSHI BANK NPV SEDOL: 6659707							
4,000.00	3,475.0000000	1,604.92	92,951.72	67,626.22	28,964.29	- 3,638.79	25,325.50
I MOBILE CO LTD NPV SEDOL: BDB46M5							
7,000.00	533.0000000	0.00	24,949.85	25,187.37	- 187.84	- 49.68	- 237.52
IBIDEN CO LTD NPV SEDOL: 6456102							
5,100.00	3,989.0000000	682.09	136,043.20	125,149.17	9,359.15	1,534.88	10,894.03
IDEA CONSULTANTS NPV SEDOL: 6805696							
1,500.00	2,813.0000000	0.00	28,216.53	24,853.27	3,412.28	- 49.02	3,363.26
INNOTECH CORP(JPN) NPV SEDOL: 6462530							
15,400.00	1,300.0000000	3,604.39	133,877.22	99,846.63	59,200.36	- 25,169.77	34,030.59

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 81 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
INTERNET COMM STK SEDOL: B05H328							
28,600.00	2,599.0000000	3,346.93	497,067.01	231,788.52	327,362.75	- 62,084.26	265,278.49
IRISO ELECTRONICS NPV SEDOL: 6461128							
4,900.00	2,596.0000000	3,276.72	85,063.53	93,946.07	- 13,859.47	4,976.93	- 8,882.54
ISB CORPORATION NPV SEDOL: 6455983							
7,396.00	1,341.0000000	0.00	66,323.63	79,217.74	6,466.37	- 19,360.48	- 12,894.11
ISETAN MITSUKOSHI NPV SEDOL: B2Q4CL4							
6,400.00	2,139.5000000	1,027.15	91,566.14	97,519.03	- 5,917.03	- 35.86	- 5,952.89
ITO EN LTD NPV SEDOL: 6455789							
6,800.00	3,197.0000000	0.00	145,376.49	140,595.36	3,939.53	841.60	4,781.13
ITOKI CORPORATION NPV SEDOL: 6468000							
8,100.00	1,641.0000000	0.00	88,886.59	61,114.57	32,497.76	- 4,725.74	27,772.02
IYOGIN HOLDINGS IN NPV SEDOL: BP38QH4							
21,700.00	1,758.0000000	2,902.23	255,106.33	170,427.34	80,768.48	3,910.51	84,678.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 82 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
J FRONT RETAILING NPV SEDOL: B23TC12							
10,000.00	1,841.0000000	1,471.18	123,110.87	137,858.92	- 19,454.28	4,706.23	- 14,748.05
J S B CO LTD NPV SEDOL: BF0X6T4							
1,600.00	3,260.0000000	0.00	34,880.30	18,406.31	17,862.13	- 1,388.14	16,473.99
J TRUST CO. LTD NPV SEDOL: 6126717							
21,400.00	437.0000000	0.00	62,537.11	61,540.37	1,011.86	- 15.12	996.74
JAC RECRUITMENT CO NPV SEDOL: B1CC1X0							
13,200.00	807.0000000	0.00	71,234.45	55,114.04	31,115.16	- 14,994.75	16,120.41
JAFCO GROUP CO LTD SEDOL: 6471439							
2,402.00	2,072.5000000	774.21	33,289.72	38,833.96	4,875.81	- 10,420.05	- 5,544.24
JAPAN AVIATN ELECT NPV SEDOL: 6470351							
7,000.00	2,609.0000000	1,404.31	122,127.86	121,841.06	224.70	62.10	286.80
JAPAN LIFELINE CO NPV SEDOL: 6093491							
10,600.00	1,528.0000000	3,756.85	108,310.82	81,344.00	39,842.26	- 12,875.44	26,966.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 83 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
JAPAN MEDICAL DYNA NPV SEDOL: 6136705							
3,000.00	570.0000000	300.92	11,435.07	33,224.73	- 18,022.61	- 3,767.05	- 21,789.66
JAPAN PETROLEUM EX NPV SEDOL: 6711696							
7,200.00	1,163.0000000	1,203.69	55,995.72	51,425.41	2,360.81	2,209.50	4,570.31
JAPAN PRIME REALTY REIT SEDOL: 6528175							
34.00	340,000.0000000	0.00	77,303.73	77,958.68	- 303.06	- 351.89	- 654.95
JAPAN PROPERTY MAN NPV SEDOL: B4Q77X4							
11,600.00	1,190.0000000	0.00	92,309.75	115,102.89	5,484.00	- 28,277.14	- 22,793.14
JBCC HOLDINGS INC NPV SEDOL: 6472959							
18,400.00	1,101.0000000	2,184.03	135,471.45	62,855.94	88,072.27	- 15,456.76	72,615.51
JCU CORPORATION SEDOL: B0QH446							
1,000.00	3,230.0000000	247.43	21,599.57	25,264.47	- 4,005.33	340.43	- 3,664.90
JEOL LTD NPV SEDOL: 6470544							
16,300.00	4,580.0000000	5,232.04	499,224.29	626,777.95	- 132,559.50	5,005.84	- 127,553.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 84 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
JGC HLDGS CORP NPV SEDOL: 6473468								
1963 JP	43,100.00	1,176.5000000	11,528.69	339,087.54	485,897.33	- 129,260.44	- 17,549.35	- 146,809.79
JK HOLDINGS NPV SEDOL: 6570187								
	3,800.00	1,006.0000000	635.28	25,563.73	20,019.38	11,565.29	- 6,020.94	5,544.35
JUROKU FINANCIAL GROUP INC NPV SEDOL: BLGYF07								
	5,100.00	4,830.0000000	2,728.37	164,725.16	153,340.27	10,506.22	878.67	11,384.89
JUSTSYSTEMS CORP NPV SEDOL: 6079792								
	5,100.00	3,370.0000000	341.05	114,932.46	156,543.84	- 31,347.15	- 10,264.23	- 41,611.38
JVCKENWOOD CORPORA NPV SEDOL: B3CY5L6								
	14,500.00	1,257.0000000	775.71	121,883.78	136,116.37	- 7,100.91	- 7,131.68	- 14,232.59
K'S HOLDINGS CORP NPV SEDOL: 6484277								
	11,800.00	1,361.5000000	1,735.99	107,434.13	127,292.95	- 14,802.51	- 5,056.31	- 19,858.82
KAGA ELECTRONICS NPV SEDOL: 6480758								
	5,800.00	2,698.0000000	2,133.21	104,643.57	51,388.66	66,938.59	- 13,683.68	53,254.91

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 85 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KAKAKU.COM. INC NPV SEDOL: 6689533							
2371 JP							
30,100.00	2,133.5000000	11,070.62	429,439.28	448,169.76	- 10,729.37	- 8,001.11	- 18,730.48
KAMEI CORP NPV SEDOL: 6482550							
31,124.00	1,977.0000000	7,284.61	411,476.18	236,248.28	285,348.31	- 110,120.41	175,227.90
KAMIGUMI CO LTD NPV SEDOL: 6482668							
18,500.00	3,494.0000000	6,185.64	432,252.24	401,530.38	24,536.54	6,185.32	30,721.86
KANADEN CORP NPV SEDOL: 6483304							
2,294.00	1,473.0000000	475.55	22,596.38	19,546.63	7,114.88	- 4,065.13	3,049.75
KANAMOTO CO LTD NPV SEDOL: 6482903							
8,500.00	3,240.0000000	0.00	184,164.77	184,099.97	51,858.47	- 51,793.67	64.80
KANEKA CORP NPV SEDOL: 6483360							
1,600.00	3,808.0000000	748.96	40,743.61	41,622.92	214.56	- 1,093.87	- 879.31
KAWADA TECHNOLOGIE NPV SEDOL: B3V2W32							
3,900.00	2,900.0000000	2,216.80	75,631.94	41,644.45	33,259.17	728.32	33,987.49

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 86 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
KAWAI MUSICAL INST NPV SEDOL: 6484460							
4,000.00	2,853.0000000	2,541.13	76,314.03	116,887.56	- 10,435.49	- 30,138.04	- 40,573.53
KEIHANSHIN BUILD NPV SEDOL: 6487209							
14,400.00	1,360.0000000	2,070.35	130,961.62	119,809.82	43,332.49	- 32,180.69	11,151.80
KEIYO BANK NPV SEDOL: 6190648							
13,200.00	897.0000000	1,235.79	79,178.82	66,496.25	10,110.14	2,572.43	12,682.57
KENKO MAYONNAISE NPV SEDOL: 6489744							
1,900.00	1,862.0000000	241.41	23,657.88	24,659.57	- 1,955.64	953.95	- 1,001.69
KEYENCE CORP NPV SEDOL: 6490995 6861 JP							
1,000.00	58,480.0000000	1,170.26	391,065.94	65,835.05	352,313.19	- 27,082.30	325,230.89
KIMURA UNITY CO NPV SEDOL: 6493080							
16,800.00	804.0000000	1,853.68	90,325.00	44,141.37	58,094.72	- 11,911.09	46,183.63
KISSEI PHARM CO NPV SEDOL: 6494061							
11,500.00	3,845.0000000	3,460.61	295,690.12	208,896.07	107,072.09	- 20,278.04	86,794.05

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 87 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KITZ CORPORATION NPV SEDOL: 6494276							
6,100.00	1,164.0000000	0.00	47,481.61	37,126.36	20,456.13	- 10,100.88	10,355.25
KOKUYO CO LTD NPV SEDOL: 6496506							
27,300.00	2,854.0000000	0.00	521,025.81	420,364.39	134,559.44	- 33,898.02	100,661.42
KOMATSU WALL IND NPV SEDOL: 6498762							
8,000.00	1,470.0000000	1,872.41	78,641.17	80,326.54	19,162.79	- 20,848.16	- 1,685.37
KOMORI CORP NPV SEDOL: 6496658							
5,900.00	1,219.0000000	1,380.90	48,094.82	73,578.26	- 4,825.43	- 20,658.01	- 25,483.44
KONICA MINOLTA INC NPV SEDOL: 6496700							
105,700.00	503.1000000	0.00	355,608.33	379,495.04	9,568.10	- 33,454.81	- 23,886.71
KPP GROUP HOLDINGS CO LTD NPV SEDOL: BG1VQ94							
5,600.00	654.0000000	674.07	24,491.11	26,318.98	- 3,840.43	2,012.56	- 1,827.87
KURITA WATER INDS NPV SEDOL: 6497963							
2,800.00	4,590.0000000	861.31	85,943.56	98,842.33	- 18,094.04	5,195.27	- 12,898.77

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 88 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KYORIN PHARMACEUTICAL CO LTD NPV SEDOL: B0YZFP0							
600.00	1,502.0000000	128.39	6,026.48	13,233.27	- 3,798.03	- 3,408.76	- 7,206.79
KYOTO FINANCIAL GROUP INC. NPV SEDOL: BMV4NR2							
31,400.00	2,275.5000000	6,299.32	477,803.26	472,360.89	- 4,968.17	10,410.54	5,442.37
KYOWA ELECTRNC INS NPV SEDOL: 6499442							
11,000.00	470.0000000	0.00	34,572.69	46,911.45	1,125.46	- 13,464.22	- 12,338.76
KYOWA LEATHER NPV SEDOL: 6499505							
5,494.00	707.0000000	587.83	25,974.71	32,823.11	2,380.23	- 9,228.63	- 6,848.40
LIFE CORPORATION NPV SEDOL: 6515821							
12,600.00	1,933.0000000	2,106.46	162,871.47	141,519.14	17,309.15	4,043.18	21,352.33
LIFULL CO LTD NPV SEDOL: B1FM483							
7,400.00	154.0000000	0.00	7,620.70	14,157.47	- 5,608.49	- 928.28	- 6,536.77
LINTEC CORP NPV SEDOL: 6330080							
3,100.00	2,756.0000000	1,036.51	57,132.54	66,960.48	- 11,493.67	1,665.73	- 9,827.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 89 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
LION CORP NPV SEDOL: 6518808							
8,100.00	1,772.5000000	0.00	96,009.43	97,185.55	- 321.51	- 854.61	- 1,176.12
LIXIL CORP SEDOL: 6900212							
3,100.00	1,727.5000000	932.86	35,811.49	35,058.60	- 527.88	1,280.77	752.89
M&A CAPITAL PARTNE NPV SEDOL: BFTRL69							
6,200.00	2,795.0000000	0.00	115,882.04	94,789.02	22,566.76	- 1,473.74	21,093.02
MABUCHI MOTOR CO NPV SEDOL: 6551030 6592 JP							
2,900.00	2,291.0000000	0.00	44,428.92	45,066.27	1,152.76	- 1,790.11	- 637.35
MAEZAWA KASEI IND NPV SEDOL: 6559476							
2,300.00	1,835.0000000	461.42	28,223.22	23,586.65	12,743.92	- 8,107.35	4,636.57
MAEZAWA KYUSO INDS NPV SEDOL: 6554415							
12,204.00	1,283.0000000	1,713.82	104,705.98	93,855.01	36,092.55	- 25,241.58	10,850.97
MAKINO MILLING NPV SEDOL: 6555708							
3,900.00	11,670.0000000	2,608.00	304,353.35	158,618.49	163,076.57	- 17,341.71	145,734.86

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 90 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MARKLINES CO LTD NPV SEDOL: BSN5BQ0							
4,200.00	2,474.0000000	0.00	69,485.09	75,672.06	- 1,225.32	- 4,961.65	- 6,186.97
MARUI GROUP CO LTD SEDOL: 6569527							
3,700.00	2,699.5000000	1,311.35	66,792.50	64,824.07	5,364.82	- 3,396.39	1,968.43
MARUZEN SHOWA UNYU NPV SEDOL: 6569624							
2,300.00	6,010.0000000	1,384.25	92,436.81	61,100.50	36,437.51	- 5,101.20	31,336.31
MAX CO LTD NPV SEDOL: 6574220							
7,400.00	4,245.0000000	5,542.33	210,064.20	135,131.90	88,287.68	- 13,355.38	74,932.30
MAXELL LTD NPV SEDOL: 6429386							
13,500.00	1,823.0000000	2,256.92	164,574.70	120,217.25	73,590.36	- 29,232.91	44,357.45
MAZDA MOTOR CORP NPV SEDOL: 6900308							
167,300.00	942.2000000	33,562.93	1,054,099.64	1,109,573.35	- 84,183.32	28,709.61	- 55,473.71
MEBUKI FINANCIAL GROUP INC NPV SEDOL: BH0VTS2							
22,900.00	725.7000000	1,378.23	111,131.00	98,298.93	9,476.34	3,355.73	12,832.07

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 91 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MEDIA DO CO LTD SEDOL: BFTRL36							
3,300.00	1,658.0000000	772.37	36,588.20	30,248.23	4,912.92	1,427.05	6,339.97
MEDIPAL HOLDINGS CORP SEDOL: 6782090							
12,100.00	2,335.0000000	2,427.44	188,936.07	188,769.79	- 7,688.87	7,855.15	166.28
MEITEC GROUP HOLDINGS INC NPV SEDOL: 6576356							
19,800.00	2,916.0000000	12,843.39	386,096.03	326,770.16	129,895.42	- 70,569.55	59,325.87
MICRONICS JAPAN CO NPV SEDOL: 6567305							
2,600.00	3,480.0000000	0.00	60,505.55	72,200.17	- 14,931.24	3,236.62	- 11,694.62
MILBON CO LTD NPV SEDOL: 6586117							
2,900.00	2,986.0000000	0.00	57,906.91	62,783.33	- 7,838.41	2,961.99	- 4,876.42
MISUMI GROUP INC NPV SEDOL: 6595179							
16,200.00	2,466.5000000	2,230.56	267,201.42	253,660.51	9,786.43	3,754.48	13,540.91
MITSUBISHI ELEC CP NPV SEDOL: 6597045							
95,700.00	2,720.0000000	19,198.88	1,740,698.14	1,200,043.88	857,095.58	- 316,441.32	540,654.26

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 92 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
MITSUBISHI MOTOR C NPV SEDOL: 6598446								
17,800.00	408.9000000	892.74	48,672.06	56,199.93	- 9,979.13	2,451.26	- 7,527.87	
MITSUBISHI PENCIL NPV SEDOL: 6596763								
7976 JP	15,800.00	2,535.0000000	0.00	267,841.38	159,814.98	123,388.15	- 15,361.75	108,026.40
MITSUBISHI RESEARC NPV SEDOL: B3WPWZ2								
800.00	4,695.0000000	427.98	25,117.03	36,133.80	- 1,645.04	- 9,371.73	- 11,016.77	
MITSUBISHI SHOKUHI NPV SEDOL: 6744540								
1,500.00	4,905.0000000	952.92	49,200.88	37,184.41	14,703.23	- 2,686.76	12,016.47	
MITSUBOSHI BELTING NPV SEDOL: 6596989								
3,100.00	3,735.0000000	1,865.72	77,427.44	90,219.87	- 16,282.61	3,490.18	- 12,792.43	
MIURA CO LTD NPV SEDOL: 6597777								
9,300.00	2,956.5000000	1,927.91	183,866.86	175,325.34	12,538.95	- 3,997.43	8,541.52	
MIXI. INC NPV SEDOL: B1BSCX6								
15,100.00	3,305.0000000	5,553.70	333,726.76	386,858.65	50,306.99	- 103,438.88	- 53,131.89	

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 93 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MIZUNO CORP NPV SEDOL: 6597960							
14,100.00	2,592.0000000	2,828.67	244,397.49	160,949.22	118,498.76	- 35,050.49	83,448.27
MOCHIDA PHARM CO NPV SEDOL: 6598004							
3,000.00	3,180.0000000	802.46	63,795.64	130,361.87	- 32,705.27	- 33,860.96	- 66,566.23
MODEC INC(JAPAN) NPV SEDOL: 6622806							
6,900.00	4,120.0000000	0.00	190,102.98	197,500.88	- 6,506.41	- 891.49	- 7,397.90
MONEX GROUP, INC. NPV SEDOL: B01S2L7							
35,400.00	704.0000000	5,941.82	166,655.08	178,917.75	- 18,519.45	6,256.78	- 12,262.67
MORINAGA & CO NPV SEDOL: 6602604							
4,000.00	2,505.0000000	1,604.92	67,005.48	69,118.42	- 5,745.88	3,632.94	- 2,112.94
MS&AD INS GP HLDGS NPV SEDOL: B2Q4CS1 8725 JP							
101,800.00	3,225.0000000	49,354.69	2,195,432.66	894,045.26	1,603,748.60	- 302,361.20	1,301,387.40
MUTOH HOLDINGS CO NPV SEDOL: 6611730							
2,000.00	2,870.0000000	1,123.45	38,384.38	44,073.91	5,658.97	- 11,348.50	- 5,689.53

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 94 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
NAFCO CO LTD NPV SEDOL: 6712815							
5,800.00	1,793.0000000	1,124.78	69,542.60	83,450.03	20,230.15	- 34,137.58	- 13,907.43
NAKANO CORPORATION NPV SEDOL: 6620844							
8,200.00	769.0000000	877.36	42,167.98	28,651.93	13,643.47	- 127.42	13,516.05
NANTO BANK NPV SEDOL: 6621524							
2,400.00	3,950.0000000	1,685.17	63,394.41	52,527.73	6,849.99	4,016.69	10,866.68
NICE CORPORATION SEDOL: 6638483							
3,200.00	1,582.0000000	855.96	33,853.15	42,591.13	2,698.21	- 11,436.19	- 8,737.98
NICHIIHA CORP NPV SEDOL: 6638331							
2,200.00	2,976.0000000	838.57	43,782.27	24,090.96	24,850.55	- 5,159.24	19,691.31
NICHIREKI GROUP CO LTD NPV SEDOL: 6638687							
19,827.00	2,180.0000000	5,303.46	289,038.79	113,310.77	208,173.54	- 32,445.52	175,728.02
NIHON FALCOM CORP NPV SEDOL: 6709914							
3,002.00	1,175.0000000	0.00	23,588.00	46,720.71	- 10,012.22	- 13,120.49	- 23,132.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 95 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
NIHON KOHDEN CORP NPV SEDOL: 6639970								
6849 JP	8,000.00	2,003.5000000	855.96	107,182.02	118,162.83	19,962.33	- 30,943.14	- 10,980.81
NIHON M&A CENTER HOLDINGS INC SEDOL: B1DN466								
	76,500.00	578.4000000	7,673.54	295,891.40	462,196.53	- 167,406.06	1,100.93	- 166,305.13
NIHON TOKUSHU TORY NPV SEDOL: 6640262								
	4,000.00	1,471.0000000	1,016.45	39,347.33	22,879.73	16,674.15	- 206.55	16,467.60
NIKON CORP NPV SEDOL: 6642321								
	35,100.00	1,482.0000000	7,041.59	347,854.75	375,295.68	- 37,451.73	10,010.80	- 27,440.93
NIPPON CHEMIPHAR CO LTD NPV SEDOL: 6642224								
	485.00	1,479.0000000	162.16	4,796.81	26,559.73	- 17,305.81	- 4,457.11	- 21,762.92
NIPPON EXPRESS HLD NPV SEDOL: BKSHP63								
	47,100.00	2,720.0000000	0.00	856,707.24	774,937.49	62,343.46	19,426.29	81,769.75
NIPPON KAYAKU CO NPV SEDOL: 6640422								
	8,300.00	1,412.0000000	2,081.38	78,371.00	69,414.01	8,752.03	204.96	8,956.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 96 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NIPPON PROLOGIS RE REIT SEDOL: B98BC67							
244.00	231,600.0000000	0.00	377,894.88	369,820.43	1,855.15	6,219.30	8,074.45
NIPPON REIT INVEST NPV REIT SEDOL: BLC7414							
126.00	82,800.0000000	0.00	69,765.95	68,604.35	1,764.88	- 603.28	1,161.60
NIPPON SHINYAKU CO NPV SEDOL: 6640563							
15,500.00	3,802.0000000	6,426.37	394,081.85	339,422.96	38,166.84	16,492.05	54,658.89
NIPPON THOMPSON CO NPV SEDOL: 6643562							
5,700.00	486.0000000	362.11	18,524.81	33,278.19	- 7,242.76	- 7,510.62	- 14,753.38
NIPPON TV HLDGS IN NPV SEDOL: 6644060							
51,800.00	3,054.0000000	10,391.87	1,057,892.20	494,054.47	590,922.09	- 27,084.36	563,837.73
NISHI-NIPPON FINANCIAL HD SEDOL: BD57ZM3							
8,900.00	2,090.0000000	2,678.21	124,388.12	124,001.14	608.37	- 221.39	386.98
NISHIMATSUYA CHAIN NPV SEDOL: 6016926							
0.00	1,995.0000000	674.07	0.00	0.00	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 97 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NISHIO HOLDINGS CO LTD NPV SEDOL: 6638320							
8,400.00	4,180.0000000	0.00	234,800.05	210,703.15	66,043.89	- 41,946.99	24,096.90
NISSAN TOKYO SALES NPV SEDOL: 6895749							
10,800.00	513.0000000	866.66	37,049.62	25,351.81	13,360.07	- 1,662.26	11,697.81
NISSHIN GROUP HLDG NPV SEDOL: 6259345							
42,305.00	513.0000000	6,506.72	145,128.16	119,444.58	75,653.42	- 49,969.84	25,683.58
NISSHIN SEIFUN GRP NPV SEDOL: 6640961							
24,800.00	1,730.5000000	4,975.26	286,989.43	280,931.10	- 8,098.47	14,156.80	6,058.33
NISSHINBO HOLDINGS INC NPV SEDOL: 6642923							
9,400.00	909.9000000	0.00	57,195.80	70,440.06	- 7,513.74	- 5,730.52	- 13,244.26
NISSIN CORP NPV SEDOL: 6643023							
1,900.00	4,745.0000000	1,270.56	60,288.22	25,671.49	39,451.81	- 4,835.08	34,616.73
NITTA CORP NPV SEDOL: 6646680							
3,300.00	3,740.0000000	1,633.01	82,533.10	69,111.19	20,181.03	- 6,759.12	13,421.91

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 98 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NORITAKE CO LTD NPV SEDOL: 6641522							
2,200.00	3,500.0000000	956.27	51,491.24	40,672.59	20,040.29	- 9,221.64	10,818.65
NORITZ CORP JPY50 SEDOL: 6643896							
3,100.00	1,763.0000000	0.00	36,547.41	45,519.62	1,301.21	- 10,273.42	- 8,972.21
NS SOLUTIONS CORP NPV SEDOL: 6544687							
3,200.00	3,834.0000000	781.06	82,043.60	47,698.15	41,644.98	- 7,299.53	34,345.45
NSD CO LTD NPV SEDOL: 6639602							
1,200.00	3,344.0000000	658.02	26,834.29	25,622.77	1,884.91	- 673.39	1,211.52
NSK LTD NPV SEDOL: 6641544							
62,900.00	638.0000000	7,150.60	268,357.63	287,725.47	- 18,069.09	- 1,298.75	- 19,367.84
OBIC BUSINESS CONS NPV SEDOL: 6174620							
8,900.00	7,249.0000000	2,975.79	431,430.39	332,138.96	132,721.67	- 33,430.24	99,291.43
OITA BANK NPV SEDOL: 6657541							
1,200.00	3,470.0000000	481.48	27,845.39	36,293.51	8,625.06	- 17,073.18	- 8,448.12

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 99 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
OKAMURA CORP NPV SEDOL: 6657842							
19,000.00	1,967.0000000	5,717.53	249,919.75	219,881.33	72,022.64	- 41,984.22	30,038.42
OKUMA CORPORATION NPV SEDOL: 6657789							
11,800.00	3,410.0000000	3,945.43	269,078.51	224,963.61	66,417.19	- 22,302.29	44,114.90
OM2 NETWORK CO LTD NPV SEDOL: 6174750							
1,500.00	1,455.0000000	341.05	14,594.76	21,824.91	- 1,348.49	- 5,881.66	- 7,230.15
ORIGIN CO LTD SEDOL: 6661508							
1,508.00	1,115.0000000	201.69	11,243.95	26,439.08	- 8,725.14	- 6,469.99	- 15,195.13
OYO CORP NPV SEDOL: 6665061							
3,400.00	2,772.0000000	0.00	63,025.28	44,087.29	28,464.81	- 9,526.82	18,937.99
PAL GROUP HOLDINGS CO LTD SEDOL: 6421898							
17,500.00	3,045.0000000	7,021.53	356,342.78	149,149.56	217,970.02	- 10,776.80	207,193.22
PALTAC CORPORATION SEDOL: B61BG94							
1,200.00	3,979.0000000	441.35	31,929.92	32,009.23	- 922.67	843.36	- 79.31

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 100 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
PARIS MIKI HOLDINGS INC SEDOL: 6667205							
7,900.00	281.0000000	211.31	14,844.86	21,406.68	- 737.76	- 5,824.06	- 6,561.82
PARKER CORPORATION NPV SEDOL: 6671002							
11,200.00	800.0000000	936.20	59,917.08	55,666.89	17,948.09	- 13,697.90	4,250.19
PCA CORPORATION NPV SEDOL: 6672748							
2,200.00	1,754.0000000	1,221.08	25,804.47	27,363.35	- 2,617.44	1,058.56	- 1,558.88
PERSOL HOLDINGS CO NPV SEDOL: B3CY709							
269,900.00	247.9000000	8,121.91	447,426.84	428,844.70	24,554.17	- 5,972.03	18,582.14
PIGEON CORP NPV SEDOL: 6688080							
5,300.00	1,838.5000000	0.00	65,160.16	58,920.63	6,261.20	- 21.67	6,239.53
PILOT CORP (NEW) NPV SEDOL: 6425362							
1,300.00	4,147.0000000	0.00	36,051.22	41,424.13	- 7,152.69	1,779.78	- 5,372.91
POLE TO WIN HOLDINGS INC NPV SEDOL: B7434Z6							
19,200.00	391.0000000	1,027.15	50,201.95	101,604.54	- 38,608.03	- 12,794.56	- 51,402.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 101 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
PRESTIGE INTERNATI NPV SEDOL: 6373632							
5,900.00	661.0000000	473.45	26,079.31	29,894.12	- 1,362.95	- 2,451.86	- 3,814.81
QUICK CO LTD NPV SEDOL: 6406743							
2,300.00	1,912.0000000	722.88	29,407.52	39,560.73	- 141.34	- 10,011.87	- 10,153.21
RAITO KOGYO CO LTD NPV SEDOL: 6721004							
2,300.00	2,462.0000000	692.12	37,866.79	31,690.80	4,814.40	1,361.59	6,175.99
RAKUS CO LTD NPV SEDOL: BD87BM2							
20,000.00	2,000.0000000	548.35	267,486.96	302,097.36	- 26,268.42	- 8,341.98	- 34,610.40
RELO GROUP INC SEDOL: 6173906							
21,400.00	1,852.5000000	6,010.43	265,102.98	238,163.57	21,354.74	5,584.67	26,939.41
RESORTTRUST INC NPV SEDOL: 6044132							
54,200.00	1,451.5000000	5,980.34	526,088.67	421,346.34	110,086.00	- 5,343.67	104,742.33
RHEON AUTO MACHNRY NPV SEDOL: 6732619							
7,500.00	1,258.0000000	1,053.23	63,093.49	63,937.28	8,214.40	- 9,058.19	- 843.79

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 102 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
RINNAI CORP NPV SEDOL: 6740582								
5947 JP	16,800.00	3,456.0000000	4,493.78	388,262.67	388,478.04	1,494.78	- 1,710.15	- 215.37
RION CO LTD NPV SEDOL: 6743064								
	4,300.00	2,456.0000000	1,207.70	70,621.91	60,798.74	26,503.09	- 16,679.92	9,823.17
ROHM CO LTD NPV SEDOL: 6747204								
R6963	14,300.00	1,428.5000000	2,390.66	136,602.58	139,751.80	- 8,527.52	5,378.30	- 3,149.22
ROHTO PHARMACEUTICAL CO NPV SEDOL: 6747367								
	17,100.00	2,236.5000000	2,287.01	255,745.29	249,249.49	8,687.60	- 2,191.80	6,495.80
RYOHIN KEIKAKU CO NPV SEDOL: 6758455								
7453 JP	27,400.00	4,061.0000000	6,120.10	744,091.21	414,724.10	330,983.36	- 1,616.25	329,367.11
SAKAI HEAVY INDS NPV SEDOL: 6769480								
	5,800.00	2,142.0000000	2,346.53	83,078.77	100,685.14	9,564.90	- 27,171.27	- 17,606.37
SAKAI MOVING SERVI NPV SEDOL: 6768432								
9039 JP	4,800.00	2,494.0000000	1,893.81	80,053.50	80,258.00	4,259.65	- 4,464.15	- 204.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 103 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
SAN HLDGS (JAPAN) NPV SEDOL: 6493972							
5,885.00	1,188.0000000	472.25	46,752.57	27,458.16	28,538.87	- 9,244.46	19,294.41
SAN JU SAN FINL GP INC NPV SEDOL: BFX06B4							
3,000.00	2,366.0000000	1,143.51	47,465.56	39,280.32	6,665.67	1,519.57	8,185.24
SANGETSU CORP NPV SEDOL: 6774655							
10,900.00	2,908.0000000	5,466.76	211,964.69	204,531.10	15,111.52	- 7,677.93	7,433.59
SANKEI REAL ESTATE REIT SEDOL: BHXM4W1							
0.00	85,200.0000000	1,216.12	0.00	0.00	0.00	0.00	0.00
SANKYO CO LTD NPV SEDOL: 6775432 6417 JP							
114,600.00	2,173.5000000	45,981.01	1,665,662.03	1,246,076.53	455,935.32	- 36,349.82	419,585.50
SANKYO-TATEYAMA HOLDINGS INC SEDOL: B8W6W72							
900.00	608.0000000	0.00	3,659.22	16,044.04	- 8,003.75	- 4,381.07	- 12,384.82
SANKYU INC NPV SEDOL: 6775380							
5,800.00	6,132.0000000	3,956.13	237,833.36	177,674.22	72,830.97	- 12,671.83	60,159.14

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 104 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SANRIO CO LTD NPV SEDOL: 6776349							
7,900.00	6,870.0000000	1,690.52	362,932.99	368,429.22	- 5,360.72	- 135.51	- 5,496.23
SANSAN INC NPV SEDOL: BJYJG18							
17,500.00	1,914.0000000	0.00	223,986.89	266,725.83	- 49,388.83	6,649.89	- 42,738.94
SANTEN PHARM CO NPV SEDOL: 6776606							
94,300.00	1,418.0000000	11,981.41	894,191.52	916,801.85	20,357.77	- 42,968.10	- 22,610.33
SANWA HOLDINGS NPV SEDOL: 6776781							
35,700.00	4,769.0000000	11,220.41	1,138,513.44	519,761.34	659,760.66	- 41,008.56	618,752.10
SANYO SHOKAI NPV SEDOL: 6776888							
0.00	2,737.0000000	1,984.08	0.00	0.00	0.00	0.00	0.00
SATO CORPORATION NPV SEDOL: 6777579							
2,700.00	2,110.0000000	668.05	38,096.83	38,864.07	6,552.58	- 7,319.82	- 767.24
SATO SHO-JI CORPORATION SEDOL: 6777665							
7,000.00	1,485.0000000	1,825.60	69,513.17	62,553.29	24,388.14	- 17,428.26	6,959.88

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 105 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
SECOM CO NPV SEDOL: 6791591								
55,800.00		5,087.0000000	18,657.22	1,898,185.10	1,618,429.51	878,334.92	- 598,579.33	279,755.59
SEIKAGAKU CORP NPV SEDOL: 6763943								
1,400.00		739.0000000	140.43	6,918.55	21,752.42	- 9,286.67	- 5,547.20	- 14,833.87
SEIKO GROUP CORPORATION NPV SEDOL: 6414809								
5,800.00		4,135.0000000	1,939.28	160,378.49	133,382.80	24,352.53	2,643.16	26,995.69
SERIA CO LTD NPV SEDOL: 6680718								
2,800.00		2,506.0000000	655.34	46,922.56	58,955.71	- 4,511.56	- 7,521.59	- 12,033.15
SHIBAURA MACHINE CO LTD SEDOL: 6897262								
1,800.00		3,585.0000000	842.58	43,152.33	45,458.72	- 1,215.78	- 1,090.61	- 2,306.39
SHIBAURA MECHATRON NPV SEDOL: 6804187								
1,200.00		7,040.0000000	2,230.84	56,493.25	77,169.23	- 23,645.81	2,969.83	- 20,675.98
SHIFT INC NPV SEDOL: BRJQJX3								
60,700.00		1,150.5000000	0.00	467,001.14	489,792.17	- 21,105.91	- 1,685.12	- 22,791.03

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 106 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SHIMADAYA CORPORATION NPV SEDOL: BSFSHZ8							
1,963.00	1,669.0000000	393.81	21,908.83	27,373.46	1,953.63	- 7,418.26	- 5,464.63
SHIMAMURA CO NPV SEDOL: 6804035							
20,400.00	8,563.0000000	14,323.93	1,168,150.33	1,055,467.12	111,495.33	1,187.88	112,683.21
SHIMANO INC NPV SEDOL: 6804820 7309 JP							
11,600.00	20,985.0000000	0.00	1,627,832.02	1,297,489.32	539,638.19	- 209,295.49	330,342.70
SHINDENGEN ELECTRC NPV SEDOL: 6804541							
2,900.00	2,027.0000000	1,260.53	39,309.21	69,564.22	- 10,340.06	- 19,914.95	- 30,255.01
SHINNIHON CORP NPV SEDOL: 6804013							
22,000.00	1,563.0000000	4,413.53	229,945.17	107,625.14	142,792.14	- 20,472.11	122,320.03
SHIZUOKA FINANCIAL NPV SEDOL: BP38QJ6							
38,300.00	1,623.0000000	8,964.16	415,680.75	410,138.76	9,148.61	- 3,606.62	5,541.99
SHO-BOND HOLDINGS NPV SEDOL: B29T1W0							
4,000.00	4,773.0000000	0.00	127,671.53	148,110.61	- 19,298.17	- 1,140.91	- 20,439.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 107 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
SHOFU INC NPV SEDOL: 6805339							
10,600.00	2,111.0000000	1,842.99	149,636.22	75,558.16	92,911.71	- 18,833.65	74,078.06
SINFONIA TECH CO LTD SEDOL: 6804604							
2,300.00	5,980.0000000	1,461.15	91,975.39	27,393.51	70,724.80	- 6,142.92	64,581.88
SINTOKOGIO LTD NPV SEDOL: 6804626							
5,100.00	832.0000000	750.30	28,375.02	33,512.81	2,964.76	- 8,102.55	- 5,137.79
SMC CORP NPV SEDOL: 6763965 6273 JP							
4,900.00	53,070.0000000	16,383.58	1,738,952.79	1,600,794.31	230,596.59	- 92,438.11	138,158.48
SMK CORP NPV SEDOL: 6805500							
1,400.00	2,400.0000000	842.58	22,468.90	26,063.92	- 298.25	- 3,296.77	- 3,595.02
SMS CO LTD NPV SEDOL: B2PLYM1							
27,600.00	1,126.0000000	5,260.13	207,821.32	372,801.13	- 171,213.28	6,233.47	- 164,979.81
SOCIONEXT INC NPV SEDOL: BMTVX75							
53,200.00	1,784.5000000	8,893.94	634,849.54	847,494.67	- 231,603.99	18,958.86	- 212,645.13

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 108 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SODICK CO LTD NPV SEDOL: 6818832							
5,100.00	861.0000000	0.00	29,364.05	25,612.01	3,077.23	674.81	3,752.04
SOFTCREATE HLDGS C NPV SEDOL: B06T2M6							
10,000.00	1,967.0000000	1,838.97	131,536.71	39,914.90	100,491.39	- 8,869.58	91,621.81
SOMPO HOLDINGS INC SEDOL: B62G7K6 8630 JP							
47,500.00	4,521.0000000	24,140.70	1,436,053.90	421,273.34	1,178,507.32	- 163,726.76	1,014,780.56
SQUARE ENIX HOLDINGS CO LTD NPV SEDOL: 6309262							
7,300.00	6,954.0000000	2,099.10	339,469.04	253,578.50	76,585.36	9,305.18	85,890.54
STAR MICRONICS CO NPV SEDOL: 6841526							
13,500.00	1,938.0000000	0.00	174,956.53	211,478.04	18,682.77	- 55,204.28	- 36,521.51
STARTIA INC NPV SEDOL: B0QB9P4							
1,900.00	2,178.0000000	711.52	27,672.86	25,154.34	1,331.79	1,186.73	2,518.52
STARTS CORPORATION NPV SEDOL: 6841913							
5,500.00	3,925.0000000	2,022.87	144,359.37	119,432.77	46,155.41	- 21,228.81	24,926.60

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 109 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SUGIMOTO & CO NPV SEDOL: 6856928							
12,000.00	1,261.0000000	2,166.64	101,190.32	74,355.76	46,711.13	- 19,876.57	26,834.56
SUMITOMO CHEMICAL CO. LTD NPV SEDOL: 6858560							
113,700.00	361.4000000	4,561.99	274,783.87	302,668.97	- 21,482.21	- 6,402.89	- 27,885.10
SUMITOMO HEAVY IND NPV SEDOL: 6858731							
11,200.00	3,050.0000000	0.00	228,433.86	289,741.83	- 58,457.20	- 2,850.77	- 61,307.97
SUMITOMO PHARMA CO LTD NPV SEDOL: 6250865 4506 JP							
70,000.00	729.0000000	0.00	341,246.49	555,342.78	- 146,450.11	- 67,646.18	- 214,096.29
SUN FRONTIER FUDOS NPV SEDOL: B03BJB3							
27,700.00	1,959.0000000	6,112.75	362,874.82	273,526.65	160,682.87	- 71,334.70	89,348.17
SUN-WA TECHNOS NPV SEDOL: 6985156							
6,200.00	2,124.0000000	2,902.23	88,062.06	60,122.36	44,524.45	- 16,584.75	27,939.70
SUNDRUG CO LTD NPV SEDOL: 6817895 9989 JP							
6,100.00	4,209.0000000	2,651.46	171,692.52	169,989.31	1,792.60	- 89.39	1,703.21

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 110 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
SUZUKEN CO LTD NPV SEDOL: 6865560							
9987 JP	23,400.00	4,940.0000000	7,823.99	773,010.57	720,700.22	62,406.95	- 10,096.60
							52,310.35
SYSTEMA CORP NPV SEDOL: 6537881							
	21,300.00	361.0000000	854.62	51,419.69	44,909.05	8,751.04	- 2,240.40
							6,510.64
T.HASEGAWA CO NPV SEDOL: 6899268							
	2,900.00	2,814.0000000	717.53	54,571.35	50,324.86	18,990.48	- 14,743.99
							4,246.49
TACHIKAWA CORP NPV SEDOL: 6869517							
	9,368.00	1,517.0000000	0.00	95,033.14	77,152.34	38,131.08	- 20,250.28
							17,880.80
TADANO LTD NPV SEDOL: 6869722							
	12,000.00	1,072.0000000	0.00	86,023.81	89,481.56	- 5,022.48	1,564.73
							- 3,457.75
TAKANO CO LTD NPV SEDOL: 6907279							
	6,200.00	718.0000000	829.21	29,768.62	56,455.02	- 11,890.97	- 14,795.43
							- 26,686.40
TAKARA STANDARD CO NPV SEDOL: 6870906							
	7,400.00	1,757.0000000	1,385.58	86,945.30	72,233.96	24,012.29	- 9,300.95
							14,711.34

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 111 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TAKASAGO INTL CORP NPV SEDOL: 6870360							
900.00	6,360.0000000	962.95	38,277.38	27,788.52	17,555.90	- 7,067.04	10,488.86
TAKASHIMAYA CO NPV SEDOL: 6870401							
7,200.00	1,210.0000000	0.00	58,258.66	59,606.55	- 1,078.84	- 269.05	- 1,347.89
TAMRON CO LTD NPV SEDOL: 6871028							
13,600.00	3,460.0000000	0.00	314,671.66	160,722.49	176,375.24	- 22,426.07	153,949.17
TECHMATRIX CORP NPV SEDOL: B05MTT2							
4,600.00	1,971.0000000	615.22	60,629.93	60,001.32	4,857.68	- 4,229.07	628.61
TECHNO MEDICA CO NPV SEDOL: 6679846							
2,200.00	1,755.0000000	1,000.40	25,819.18	40,192.67	- 4,656.55	- 9,716.94	- 14,373.49
TECHNOPRO HLDGS IN NPV SEDOL: BSM8SQ9							
23,100.00	3,300.0000000	0.00	509,763.27	482,048.59	29,463.49	- 1,748.81	27,714.68
TEMAIRAZU INC NPV SEDOL: B0Z6WZ1							
700.00	2,906.0000000	0.00	13,603.05	26,233.34	- 9,704.17	- 2,926.12	- 12,630.29

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 112 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
TERASAKI ELECTRIC NPV SEDOL: B1RKJ02								
	1,770.00	2,230.0000000	248.56	26,394.94	16,027.35	14,486.97	- 4,119.38	10,367.59
TIGERS POLYMER CP NPV SEDOL: 6891305								
	2,900.00	710.0000000	329.68	13,768.89	17,444.08	- 690.66	- 2,984.53	- 3,675.19
TOA CORP NPV SEDOL: 6894434								
	9,300.00	925.0000000	1,243.81	57,526.41	84,696.26	- 4,116.51	- 23,053.34	- 27,169.85
TOAGOSEI CO LTD NPV SEDOL: 6894467								
	8,200.00	1,411.0000000	0.00	77,371.94	87,311.62	- 10,999.40	1,059.72	- 9,939.68
TOC CO LTD NPV SEDOL: 6893497								
	11,600.00	644.0000000	387.86	49,955.86	78,370.18	- 7,588.48	- 20,825.84	- 28,414.32
TOCHIGI BANK NPV SEDOL: 6893550								
	29,000.00	317.0000000	678.75	61,475.19	119,329.83	- 30,060.10	- 27,794.54	- 57,854.64
TOHO BANK NPV SEDOL: 6893806								
	14,300.00	356.0000000	478.13	34,043.07	25,116.58	7,847.35	1,079.14	8,926.49

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 113 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOHO HOLDINGS CO.,LTD SEDOL: 6895556							
17,900.00	4,460.0000000	4,788.02	533,863.85	340,184.97	258,109.62	- 64,430.74	193,678.88
TOKAI CORP(GIFU) NPV SEDOL: 6894359							
9,500.00	2,090.0000000	1,842.32	132,773.84	98,709.76	79,938.27	- 45,874.19	34,064.08
TOKAI RIKA CO NPV SEDOL: 6894025							
20,200.00	2,234.0000000	6,078.64	301,770.76	311,389.53	13,433.51	- 23,052.28	- 9,618.77
TOKEN CORPORATION NPV SEDOL: 6898447							
2,000.00	12,900.0000000	0.00	172,529.09	127,299.03	47,521.27	- 2,291.21	45,230.06
TOKYO ELEC POWER H NPV SEDOL: 6895404							
137,000.00	429.7000000	0.00	393,666.58	392,123.77	4,370.20	- 2,827.39	1,542.81
TOKYO KIRABOSHI FINANCIAL GROUP INC SEDOL: BQQ1JS9							
2,800.00	5,830.0000000	1,591.55	109,161.43	82,286.35	27,075.93	- 200.85	26,875.08
TOKYO SEIMITSU CO NPV SEDOL: 6894304							
10,500.00	7,961.0000000	8,004.55	558,984.22	551,755.96	32,548.85	- 25,320.59	7,228.26

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 114 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOLI CORP NPV SEDOL: 6900342							
1,898.00	472.0000000	177.69	5,990.74	4,076.91	3,850.33	- 1,936.50	1,913.83
TOSEI CORPORATION NPV SEDOL: 6735823							
1,500.00	2,399.0000000	0.00	24,063.80	24,496.35	212.04	- 644.59	- 432.55
TOSHIBA TEC CORP NPV SEDOL: 6894887							
6,700.00	2,673.0000000	1,120.10	119,761.27	148,043.85	- 24,806.16	- 3,476.42	- 28,282.58
TOWA BANK NPV SEDOL: 6897905							
6,700.00	616.0000000	1,344.12	27,599.30	29,489.10	- 2,623.37	733.57	- 1,889.80
TOWA PHARMACEUTICAL CO. LTD NPV SEDOL: 6899581							
13,800.00	2,679.0000000	3,691.32	247,226.16	313,380.97	14,291.59	- 80,446.40	- 66,154.81
TOYO ELECTRIC MFG NPV SEDOL: 6900085							
1,700.00	1,357.0000000	0.00	15,426.64	19,296.30	1,572.51	- 5,442.17	- 3,869.66
TOYOTA BOSHOKU CP NPV SEDOL: 6900591							
3,000.00	1,988.5000000	862.65	39,892.34	42,501.27	- 2,417.09	- 191.84	- 2,608.93

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 115 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TPR CO LTD NPV SEDOL: 6880927							
10,000.00	2,318.00000000	3,343.59	155,008.69	115,947.03	47,436.61	- 8,374.95	39,061.66
TRANSCOSMOS INC NPV SEDOL: 6900955							
1,600.00	3,190.00000000	866.66	34,131.34	40,885.34	4,876.98	- 11,630.98	- 6,754.00
TSI HOLDINGS CO LTD SEDOL: B5MSTC1							
23,600.00	1,110.00000000	10,258.13	175,177.21	64,141.71	124,375.05	- 13,339.55	111,035.50
TSUBAKIMOTO CHAIN NPV SEDOL: 6906704							
5,400.00	1,849.00000000	1,697.20	66,768.76	46,094.48	21,810.15	- 1,135.87	20,674.28
TSUBAKIMOTO KOGYO NPV SEDOL: 6906685							
3,000.00	2,072.00000000	902.77	41,567.47	34,328.50	8,240.38	- 1,001.41	7,238.97
TSURUHA HOLDINGS NPV SEDOL: B0MKZN5							
1,000.00	9,316.00000000	748.96	62,297.71	74,212.25	- 11,584.52	- 330.02	- 11,914.54
TV ASAHI HOLDINGS CORP SEDOL: 6287410							
13,700.00	2,535.00000000	2,748.43	232,242.21	162,699.80	89,567.10	- 20,024.69	69,542.41

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 116 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TV TOKYO HLDG CORP NPV SEDOL: B63KM13							
2,200.00	3,560.0000000	1,103.39	52,373.95	55,052.05	11,691.06	- 14,369.16	- 2,678.10
TYK CORPORATION NPV SEDOL: 6896203							
10,400.00	485.0000000	778.92	33,730.11	25,214.93	11,662.40	- 3,147.22	8,515.18
UCHIDA YOKO CO JPY50 SEDOL: 6910965							
3,800.00	7,680.0000000	0.00	195,158.49	102,929.70	119,544.24	- 27,315.45	92,228.79
ULVAC INC NPV SEDOL: 6599483							
6,000.00	5,084.0000000	0.00	203,985.56	249,540.49	- 47,192.54	1,637.61	- 45,554.93
UNITED ARROWS LTD NPV SEDOL: 6166597							
2,400.00	2,113.0000000	609.87	33,912.00	35,458.09	- 680.57	- 865.52	- 1,546.09
UNITED URBAN INVES REIT SEDOL: 6723839							
250.00	148,600.0000000	0.00	248,428.51	246,232.36	1,246.70	949.45	2,196.15
USHIO INC NPV SEDOL: 6918981							
7,700.00	1,851.0000000	3,604.39	95,310.28	103,235.09	- 8,857.14	932.33	- 7,924.81

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 117 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
USS CO LTD NPV SEDOL: 6171494							
71,800.00	1,391.5000000	10,322.99	668,113.55	597,970.87	65,727.35	4,415.33	70,142.68
VALOR HOLDINGS NPV SEDOL: 6926553							
1,800.00	2,390.0000000	469.44	28,768.22	29,144.72	- 514.87	138.37	- 376.50
VALUECOMMERCE CO.L NPV SEDOL: B17SZJ7							
2,500.00	818.0000000	0.00	13,675.27	32,839.69	- 15,065.50	- 4,098.92	- 19,164.42
VISIONAL INC NPV SEDOL: BNC53Q0							
5,200.00	7,545.0000000	0.00	262,364.58	285,616.97	- 22,321.91	- 930.48	- 23,252.39
VITAL KSK HOLDINGS NPV SEDOL: B60DQY6							
9,400.00	1,258.0000000	1,508.63	79,077.17	43,088.30	37,330.15	- 1,341.28	35,988.87
WACOM CO LTD NPV SEDOL: 6603920							
35,500.00	572.0000000	4,747.89	135,789.76	162,335.26	- 30,141.02	3,595.52	- 26,545.50
XEBIO HOLDINGS CO NPV SEDOL: 6984948							
4,300.00	1,294.0000000	431.32	37,208.77	34,448.64	12,271.15	- 9,511.02	2,760.13

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 118 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
YAMABIKO CORPO NPV SEDOL: B3FD1T0							
3,800.00	2,380.0000000	0.00	60,478.80	49,681.76	25,885.29	- 15,088.25	10,797.04
YAMAHA CORP NPV SEDOL: 6642387							
10,300.00	1,156.5000000	895.41	79,657.28	74,968.56	2,796.44	1,892.28	4,688.72
YAMAICHI ELECTRONI NPV SEDOL: 6985673							
1,700.00	2,069.0000000	613.88	23,520.80	29,449.76	1,319.15	- 7,248.11	- 5,928.96
YAMANASHI CHUO BK NPV SEDOL: 6985361							
7,600.00	2,157.0000000	1,626.32	109,624.18	108,871.51	29,599.22	- 28,846.55	752.67
YAMATO HOLDINGS NPV SEDOL: 6985565							
11,200.00	1,961.5000000	1,722.62	146,909.19	130,921.27	16,307.47	- 319.55	15,987.92
YAMAZAKI BAKING COM NPV SEDOL: 6985509							
9,900.00	2,880.0000000	0.00	190,664.71	173,038.98	11,718.52	5,907.21	17,625.73
YOKOWO CO LTD NPV SEDOL: 6986728							
1,700.00	1,369.0000000	272.84	15,563.06	23,144.16	- 6,774.91	- 806.19	- 7,581.10

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 119 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
YUSHIRO INC NPV SEDOL: 6988757							
3,300.00	1,926.0000000	1,500.60	42,502.34	41,209.73	1,755.58	- 462.97	1,292.61
ZACROS CORP NPV SEDOL: 6355180							
1,000.00	4,070.0000000	421.29	27,216.80	30,349.95	- 2,334.52	- 798.63	- 3,133.15
ZENKOKU HOSHO CO L NPV SEDOL: B92MT10							
8,000.00	2,962.5000000	5,590.48	158,486.02	141,439.77	13,773.02	3,273.23	17,046.25
ZENRIN CO LTD NPV SEDOL: 6991120							
4,200.00	1,061.0000000	561.72	29,799.38	27,067.13	4,506.99	- 1,774.74	2,732.25
ZIGEXN CO LTD NPV SEDOL: BFWH6R2							
17,100.00	434.0000000	1,200.68	49,628.19	72,412.76	- 17,795.63	- 4,988.94	- 22,784.57
ZUKEN INC NPV SEDOL: 6989976							
9,800.00	4,730.0000000	3,276.72	309,977.26	118,736.67	222,212.26	- 30,971.67	191,240.59
77TH BANK NPV SEDOL: 6804165							
14,500.00	4,753.0000000	7,514.71	460,870.00	333,186.53	137,758.92	- 10,075.45	127,683.47
Total JPY							
		1,000,060.88	74,864,984.77	64,514,229.77	16,791,255.75	- 6,440,500.75	10,350,755.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 120 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Japan		1,000,060.88	74,864,984.77	64,514,229.77	16,791,255.75	- 6,440,500.75	10,350,755.00
Korea, Republic of - KRW							
HYUNDAI MOBIS KRW5000 SEDOL: 6449544							
3,840.00	260,500.0000000	10,887.61	679,334.47	614,677.01	78,435.61	- 13,778.15	64,657.46
KT&G CORPORATION KRW5000 033780 SEDOL: 6175076							
033780 KS	20,525.00	101,100.0000000	48,883.65	1,409,220.71	1,429,707.98	242,683.41	- 263,170.68
							- 20,487.27
NAVER CORPORATION KRW500 SEDOL: 6560393							
035420 KS	8,516.00	191,000.0000000	3,580.68	1,104,622.07	1,278,234.82	- 73,193.05	- 100,419.70
							- 173,612.75
SAMSUNG ELECTRONIC KRW100 SEDOL: 6771720							
K05930	48,137.00	57,800.0000000	16,736.88	1,889,520.27	1,962,367.59	6,967.66	- 79,814.98
							- 72,847.32
SAMSUNG LIFE INSUR KRW500 SEDOL: B12C0T9							
032830 KS	12,634.00	82,900.0000000	23,790.27	711,279.19	877,631.57	- 123,244.70	- 43,107.68
							- 166,352.38
Total KRW		103,879.09	5,793,976.71	6,162,618.97	131,648.93	- 500,291.19	- 368,642.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 121 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Korea, Republic of - USD							
COUPANG INC CUSIP: 22266T109							
93,301.00	21.9300000	0.00	2,046,090.93	2,120,362.57	- 74,271.64	0.00	- 74,271.64
Total USD		0.00	2,046,090.93	2,120,362.57	- 74,271.64	0.00	- 74,271.64
Total Korea, Republic of		103,879.09	7,840,067.64	8,282,981.54	57,377.29	- 500,291.19	- 442,913.90
Mexico - MXN							
INDUSTRIAS PENOLES NPV SEDOL: 2448200 PEOLES MM							
6,590.00	379.7000000	0.00	122,308.75	328,585.26	- 84,371.70	- 121,904.81	- 206,276.51
Total MXN		0.00	122,308.75	328,585.26	- 84,371.70	- 121,904.81	- 206,276.51
Mexico - USD							
ADR FOMENTO ECONOMICO MEXICANO SAB DE CV SEDOL: 2246039 FMX							
27,780.00	97.5800000	0.00	2,710,772.40	2,004,382.53	706,389.87	0.00	706,389.87
Total USD		0.00	2,710,772.40	2,004,382.53	706,389.87	0.00	706,389.87

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 122 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Mexico		0.00	2,833,081.15	2,332,967.79	622,018.17	- 121,904.81	500,113.36
Netherlands - EUR							
ALFEN NV EUR0.10 SEDOL: BG0SJ42							
8,480.00	12.4150000	0.00	113,722.60	101,992.21	9,053.36	2,677.03	11,730.39
ARCADIS NV COMSTK SEDOL: 5769209							
9,897.00	47.0000000	0.00	502,464.80	553,864.32	- 49,402.09	- 1,997.43	- 51,399.52
CORBION N.V. EUR0.25 SEDOL: BFRSRR7							
9,318.00	19.4500000	0.00	195,770.17	252,114.54	- 53,202.79	- 3,141.58	- 56,344.37
FLOW TRADERS LTD EUR0.10 SEDOL: BQJXXT1							
3,875.00	27.3400000	0.00	114,439.10	86,558.56	25,808.72	2,071.82	27,880.54
FORFARMERS NV EUR0.01 SEDOL: BD6S9Q7							
22,849.00	4.4550000	0.00	109,956.05	58,121.34	51,147.73	686.98	51,834.71
HEINEKEN HOLDING EUR1.6 A SEDOL: B0CCH46							
13,455.00	66.9000000	0.00	972,330.78	1,068,834.54	- 98,460.46	1,956.70	- 96,503.76

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 123 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HEINEKEN NV EUR1.60 SEDOL: 7792559 HEIA.N							
1,851.00	75.3800000	0.00	150,718.57	124,055.79	20,724.24	5,938.54	26,662.78
KON BAM GROEP NV EUR0.10 SEDOL: B12W5Y9							
83,728.00	5.1450000	0.00	465,329.21	292,011.79	172,581.46	735.96	173,317.42
PROSUS N.V. EUR0.05 (N SHARES) SEDOL: BJDS7L3 PRX NA							
72,984.00	42.5750000	0.00	3,356,499.09	2,406,200.33	1,058,608.38	- 108,309.62	950,298.76
SIGNIFY NV EUR0.01 SEDOL: BYY7VY5							
21,569.00	19.9400000	0.00	464,578.79	487,549.04	- 29,252.78	6,282.53	- 22,970.25
TOMTOM NV EUR0.20 SEDOL: BFY1TC8							
31,907.00	4.7120000	0.00	162,403.53	238,866.48	- 76,646.52	183.57	- 76,462.95
WERELDHAVE NV EUR1 SEDOL: 4948623							
32,090.00	16.0000000	0.00	554,617.94	495,556.04	58,452.09	609.81	59,061.90
Total EUR							
		0.00	7,162,830.63	6,165,724.98	1,089,411.34	- 92,305.69	997,105.65

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 124 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Netherlands - USD							
ADR ARGEX SE SPONSORED ADS CUSIP: 04016X101							
8,018.00	591.8650000	0.00	4,745,573.57	1,824,351.22	2,921,222.35	0.00	2,921,222.35
Total USD		0.00	4,745,573.57	1,824,351.22	2,921,222.35	0.00	2,921,222.35
Total Netherlands		0.00	11,908,404.20	7,990,076.20	4,010,633.69	- 92,305.69	3,918,328.00
New Zealand - AUD							
THE A2 MILK CO LTD NPV SEDOL: BWSRTS7							
246,034.00	7.9300000	21,915.50	1,215,796.62	1,066,636.30	219,670.31	- 70,509.99	149,160.32
Total AUD		21,915.50	1,215,796.62	1,066,636.30	219,670.31	- 70,509.99	149,160.32
New Zealand - NZD							
AIR NEW ZEALAND NPV SEDOL: 6426484							
98,256.00	0.6300000	0.00	35,057.79	46,901.76	- 8,138.07	- 3,705.90	- 11,843.97
Total NZD		0.00	35,057.79	46,901.76	- 8,138.07	- 3,705.90	- 11,843.97

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 125 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Total New Zealand		21,915.50	1,250,854.41	1,113,538.06	211,532.24	- 74,215.89	137,316.35
Norway - NOK							
AKER SOLUTIONS ASA SEDOL: BQN1C50							
114,234.00	33.7200000	0.00	365,647.69	322,336.67	30,491.18	12,819.84	43,311.02
ATEA ASA NOK10 SEDOL: B12TR11							
5,849.00	129.6000000	0.00	71,955.92	77,356.57	- 6,961.64	1,560.99	- 5,400.65
AUSTEVOLL SEAFOOD NOK0.50 SEDOL: B16MKT5							
3,569.00	97.9500000	0.00	33,184.16	32,618.27	401.64	164.25	565.89
BONHEUR ASA NOK1.25 SEDOL: B1662B3							
2,144.00	232.0000000	0.00	47,216.38	55,472.14	- 8,112.01	- 143.75	- 8,255.76
NORBIT ASA NOK0.10 SEDOL: BKBD1K4							
8,114.00	119.6000000	0.00	92,118.33	51,208.58	39,886.28	1,023.47	40,909.75
NORDIC SEMICONDUCT NOK0.01 SEDOL: B00ZG06							
48,494.00	126.4000000	0.00	581,855.27	542,102.82	9,669.39	30,083.06	39,752.45

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 126 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ODFJELL DRILLING LIMITED USD0.01 SEDOL: BDX87W2							
53,611.00	58.1000000	0.00	295,671.82	123,638.17	192,588.52	- 20,554.87	172,033.65
ODFJELL TECHNOLOGY USD0.01 SEDOL: BJLL3Y9							
4,501.00	45.8000000	0.00	19,568.36	8,909.33	12,435.78	- 1,776.75	10,659.03
OLAV THON EIENDOMS NOK1 SEDOL: 4657628							
1,445.00	259.0000000	0.00	35,526.10	25,673.55	15,177.52	- 5,324.97	9,852.55
ORKLA ASA NOK1.25 SEDOL: B1VQF42							
63,521.00	115.3000000	0.00	695,226.83	508,592.07	278,287.18	- 91,652.42	186,634.76
RAK PETROLEUM PLC GBP0.01 A SEDOL: BRGBL80							
1,196.00	21.7000000	0.00	2,463.60	2,042.84	405.74	15.02	420.76
SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS NOK50 SEDOL: B06T259							
9,329.00	142.1800000	0.00	125,908.05	44,342.38	91,215.46	- 9,649.79	81,565.67
SPAREBANK 1 SMN NOK25 SEDOL: B0LGG75							
1,733.00	182.7600000	0.00	30,064.89	24,988.05	4,951.01	125.83	5,076.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 127 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
SPAREBANKEN MORE NOK20.00		GRUNNFONDSBEVIS	SEDOL: BP8L140					
	7,780.00	102.7600000	0.00	75,889.83	54,207.25	35,754.36	- 14,071.78	21,682.58
STOLT-NIELSEN LTD USD1		SEDOL: B4PKZG3						
	1,202.00	245.5000000	0.00	28,011.47	29,580.12	- 2,893.18	1,324.53	- 1,568.65
WALLENIUS WILHELMSSEN		LOGISTICS ASA	SEDOL: B55WMQ5					
	21,769.00	72.7000000	20,235.30	150,228.65	194,099.55	- 46,906.76	3,035.86	- 43,870.90
WILH WILHEL. HLDG SER'A'NOK20		SEDOL: B682WX6						
	1,623.00	384.0000000	0.00	59,160.20	58,660.58	- 4,170.55	4,670.17	499.62
Total NOK			20,235.30	2,709,697.55	2,155,828.94	642,219.92	- 88,351.31	553,868.61
Total Norway			20,235.30	2,709,697.55	2,155,828.94	642,219.92	- 88,351.31	553,868.61
Peru - USD								
SOUTHN COPPER CORP DEL COM		CUSIP: 84265V105						
SCCO	1,083.00	93.4600000	0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32
Total USD			0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 128 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Total Peru		0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32
Portugal - EUR							
ALTRI SGPS S.A. EUR0.125 SEDOL: B13ZSL5							
14,356.00	5.9700000	0.00	92,578.90	94,632.82	- 1,913.96	- 139.96	- 2,053.92
BANCO COM POR SA NPV SEDOL: BZCNN35							
327,384.00	0.5572000	0.00	197,048.33	110,426.18	87,304.17	- 682.02	86,622.15
SONAE SGPS SA EUR1 SEDOL: 5973992							
81,836.00	1.0620000	0.00	93,880.01	95,196.96	- 3,568.73	2,251.78	- 1,316.95
Total EUR		0.00	383,507.24	300,255.96	81,821.48	1,429.80	83,251.28
Total Portugal		0.00	383,507.24	300,255.96	81,821.48	1,429.80	83,251.28
Singapore - EUR							
STONEWEG EUROPEAN REAL ESTATE INVESTMENT TRUST SEDOL: BL9YQK1							
15,800.00	1.5000000	0.00	25,600.74	27,224.11	- 2,359.78	736.41	- 1,623.37

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 129 of 5,756

Asset Detail - Base Currency

Asset Details		Base Currency		Unrealized gain/loss				
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Equities								
Common stock								
Total EUR			0.00	25,600.74	27,224.11	- 2,359.78	736.41	- 1,623.37
Singapore - NOK								
HAFNIA LIMITED USD0.01 SEDOL: BSY3S84								
133,525.00	43.2000000	0.00	547,553.07	871,042.68	- 318,402.15	- 5,087.46		- 323,489.61
Total NOK			0.00	547,553.07	871,042.68	- 318,402.15	- 5,087.46	- 323,489.61
Singapore - SGD								
AIMS APAC REIT MANAGEMENT LTD SEDOL: B58DLN5								
157,800.00	1.2700000	0.00	149,100.51	144,794.68	1,462.22	2,843.61		4,305.83
BUKIT SEMBAWNG EST NPV(POST SUBDIVISION) SEDOL: B1FMSL4								
12,500.00	3.6300000	0.00	33,758.65	33,510.93	560.61	- 312.89		247.72
CENTURION CORP LTD NPV SEDOL: B631Q03								
70,100.00	1.2500000	0.00	65,192.32	22,981.52	41,624.34	586.46		42,210.80
CHINA SUNSINE CHEMICAL HLDGS NPV SEDOL: BK5QZW9								
6,401.00	0.5450000	0.00	2,595.45	830.48	1,821.98	- 57.01		1,764.97

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 130 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CSE GLOBAL LTD SGD0.05 SEDOL: 6143998							
63,700.00	0.4550000	0.00	21,563.50	19,203.51	2,399.17	- 39.18	2,359.99
FIRST REIT NPV (REIT) SEDOL: B1L0H71							
177,500.00	0.2650000	0.00	34,995.54	36,147.32	- 155.66	- 996.12	- 1,151.78
FIRST RESOURCES LT NPV SEDOL: B2927P4 FR SP							
73,400.00	1.7500000	0.00	95,565.81	90,373.43	6,036.20	- 843.82	5,192.38
FRASERS CENTREPOIN TRUST SEDOL: B17NZ47							
55,200.00	2.1800000	0.00	89,529.05	88,696.81	743.16	89.08	832.24
IFAST CORP LTD CORP LTD SEDOL: BTDY3B3							
45,600.00	7.4200000	0.00	251,731.27	259,063.23	- 8,169.36	837.40	- 7,331.96
INNOTEK LIMITED NPV SEDOL: 6096973							
42,800.00	0.4050000	0.00	12,896.36	26,474.07	- 13,939.13	361.42	- 13,577.71
KEPPEL REIT SEDOL: B12RQH4 KREIT.							
188,000.00	0.8600000	0.00	120,288.67	121,431.56	- 3,591.22	2,448.33	- 1,142.89

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 131 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KINGSMEN CREATIVE NPV SEDOL: 6692694							
16,000.00	0.3550000	0.00	4,225.88	11,478.72	- 6,435.56	- 817.28	- 7,252.84
OUE REAL ESTATE INVESTMENT TRU UNITS SEDOL: BJ62K79							
239,300.00	0.2850000	0.00	50,740.64	57,118.10	- 4,929.50	- 1,447.96	- 6,377.46
PEC LTD COMSTK SEDOL: B457RD5							
34,311.00	0.8150000	0.00	20,804.61	15,003.93	5,287.19	513.49	5,800.68
RAFFLES MEDICAL NPV SEDOL: BD3CFT7							
124,900.00	0.9950000	0.00	92,460.01	99,456.67	- 9,278.95	2,282.29	- 6,996.66
RIVERSTONE HOLDING NPV SEDOL: B1G16Z0							
205,800.00	0.9300000	1,837.36	142,395.66	144,792.29	- 1,263.67	- 1,132.96	- 2,396.63
SAMUDERA SHIP LINE NPV SEDOL: 6070900							
115,800.00	0.8800000	0.00	75,815.79	72,837.66	- 419.70	3,397.83	2,978.13
SASSEUR REAL REIT FUND SEDOL: BD6RNW8							
422,100.00	0.6750000	0.00	211,976.42	223,946.55	- 7,801.05	- 4,169.08	- 11,970.13

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 132 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SINGAPURA FINANCE NPV SEDOL: 6811507							
29,800.00	0.6750000	0.00	14,965.40	23,083.20	- 9,316.52	1,198.72	- 8,117.80
STARHILL GLOBAL REIT SEDOL: B0HZGR6							
324,200.00	0.5000000	0.00	120,601.15	128,524.67	- 16,032.21	8,108.69	- 7,923.52
TAI SIN ELECTRIC NPV SEDOL: 6112493							
12,628.00	0.4050000	0.00	3,805.03	4,028.02	- 381.97	158.98	- 222.99
TIONG WOON CORP HO NPV (POST CONSOLIDATION) SEDOL: BYXZSD8							
255,949.00	0.5950000	0.00	113,302.33	271,833.08	- 167,270.21	8,739.46	- 158,530.75
UOL GROUP LIMITED SGD1 SEDOL: 6916844 UOL SP							
67,200.00	5.9100000	0.00	295,478.02	267,320.22	28,389.77	- 231.97	28,157.80
YANGZIJIANG FINANC NPV SEDOL: BNZKT97							
1,231,700.00	0.7950000	0.00	728,518.34	571,041.69	156,087.42	1,389.23	157,476.65
Total SGD							
		1,837.36	2,752,306.41	2,733,972.34	- 4,572.65	22,906.72	18,334.07

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 133 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Singapore - USD							
MANULIFE US REIT NPV UNITS SEDOL: BYV9SY3							
965,100.00	0.0720000	0.00	69,487.20	76,485.60	- 6,998.40	0.00	- 6,998.40
Total USD		0.00	69,487.20	76,485.60	- 6,998.40	0.00	- 6,998.40
Total Singapore		1,837.36	3,394,947.42	3,708,724.73	- 332,332.98	18,555.67	- 313,777.31
South Africa - GBP							
SYLVANIA PLATINUM ORD NPV SEDOL: B3V5PR6							
117,321.00	0.5750000	1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Total GBP		1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Total South Africa		1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Spain - EUR							
ATRESMEDIA CORP EUR0.75 SEDOL: B07VZ99							
11,170.00	5.1800000	0.00	62,501.03	42,207.99	20,668.17	- 375.13	20,293.04

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 134 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BANKINTER SA EUR0.30(REGD) SEDOL: 5474008 BKT.SM							
13,517.00	10.2450000	0.00	149,587.91	153,261.71	- 3,037.98	- 635.82	- 3,673.80
CONSTR Y AUX FERRO EUR0.301 SEDOL: BYX98X0							
3,283.00	40.6000000	0.00	143,979.66	137,627.85	6,555.36	- 203.55	6,351.81
FAES FARMA SA EUR0.1(REGD) SEDOL: B1PQHS6							
29,484.00	3.9250000	0.00	125,005.83	80,506.57	47,666.88	- 3,167.62	44,499.26
INM COLONIAL SOCIM EUR2.5 SEDOL: BD0PJ08							
27,014.00	5.4550000	0.00	159,179.77	153,032.21	5,132.05	1,015.51	6,147.56
LABORAT FARMA ROVI EUR0.06 SEDOL: B29F9S0							
4,774.00	51.5000000	0.00	265,579.08	310,283.20	- 30,129.40	- 14,574.72	- 44,704.12
LOGISTA INTEGRAL S A SEDOL: BP3QYZ2							
4,378.00	29.3800000	0.00	138,941.43	105,181.35	29,804.24	3,955.84	33,760.08
MELIA HOTELS INTL EUR0.2 SEDOL: 5738298							
20,273.00	6.3400000	0.00	138,839.01	155,657.48	- 20,144.75	3,326.28	- 16,818.47

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 135 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
PHARMA MAR EUR0.6 POST CONSOLIDATION SEDOL: BMW2GT8							
3,174.00	81.2000000	0.00	278,398.68	201,299.99	75,819.48	1,279.21	77,098.69
UNICAJA BANCO EUR0.25 SEDOL: BH4H4H0							
693,492.00	1.7060000	0.00	1,277,981.88	1,121,920.41	130,877.66	25,183.81	156,061.47
Total EUR							
		0.00	2,739,994.28	2,460,978.76	263,211.71	15,803.81	279,015.52
Total Spain							
		0.00	2,739,994.28	2,460,978.76	263,211.71	15,803.81	279,015.52
Sweden - SEK							
AFRY AB SER'B'NPV SEDOL: BN791J6							
7,892.00	190.7000000	0.00	149,824.73	130,673.71	13,600.76	5,550.26	19,151.02
ALLEIMA AB NPV SEDOL: BMQ4ZX7							
84,393.00	83.8000000	0.00	704,038.13	456,843.12	210,245.54	36,949.47	247,195.01
ARJO AB SER'B'NPV SEDOL: BF17YL3							
63,521.00	37.0400000	0.00	234,225.43	259,679.37	- 41,029.64	15,575.70	- 25,453.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 136 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
AVANZA BANK HLDG NPV SEDOL: BJXMLF7							
24,441.00	305.3000000	0.00	742,833.55	586,677.14	116,947.00	39,209.41	156,156.41
BERGMAN & BEVING SER'B'NPV SEDOL: 4093437							
2,944.00	290.0000000	0.00	84,992.68	20,473.17	65,840.63	- 1,321.12	64,519.51
BETSSON AB NPV B SEDOL: BMWC784							
55,858.00	155.5400000	0.00	864,914.57	486,877.24	364,691.55	13,345.78	378,037.33
BIOGAIA AB SER'B'NPV SEDOL: BPX36K2							
3,170.00	110.1000000	0.00	34,745.00	32,918.09	6,858.31	- 5,031.40	1,826.91
BIOTAGE AB NPV SEDOL: B1VN5T8							
6,998.00	95.6500000	0.00	66,635.34	157,525.94	- 76,470.02	- 14,420.58	- 90,890.60
BREDBAND2 I SKAND NPV SEDOL: 5934171							
137,734.00	1.9800000	0.00	27,148.89	27,837.94	- 1,178.05	489.00	- 689.05
BUFAB AB NPV SEDOL: BJZ2Z08							
4,490.00	400.6000000	0.00	179,061.83	166,100.17	3,488.24	9,473.42	12,961.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 137 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CLAS OHLSON AB SER'B'NPV SEDOL: B033YF8							
18,104.00	232.8000000	0.00	419,568.86	181,633.09	220,633.63	17,302.14	237,935.77
CLOETTA AB SER'B'NPV SEDOL: B3K5QQ3							
54,407.00	28.3600000	0.00	153,605.49	95,493.10	51,741.65	6,370.74	58,112.39
DIOS FASTIGHETER NPV SEDOL: B1323T9							
24,426.00	66.5500000	0.00	161,825.20	184,935.04	- 34,392.70	11,282.86	- 23,109.84
DYNAVOX GROUP AB SEDOL: BN4F6F8							
9,871.00	61.5000000	0.00	60,434.09	55,360.96	326.85	4,746.28	5,073.13
EASTNINE AB NPV SEDOL: BS6Q8H0							
20.00	40.5800000	0.00	80.80	54.44	31.91	- 5.55	26.36
ELECTROLUX AB SER'B'NPV SEDOL: BP81612							
31,571.00	81.7400000	0.00	256,902.72	276,631.86	- 39,707.10	19,977.96	- 19,729.14
ELECTROLUX PROFESS SER'B'NPV SEDOL: BKV3Z24							
3,876.00	62.5000000	0.00	24,116.24	26,595.10	- 4,921.37	2,442.51	- 2,478.86

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 138 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ELEKTA SER'B'NPV SEDOL: B0M42T2							
20,269.00	52.5500000	0.00	106,035.38	120,140.99	- 25,139.46	11,033.85	- 14,105.61
EPENDION AB SEDOL: 5987636							
284.00	138.2000000	0.00	3,907.26	3,502.78	23.38	381.10	404.48
FAGERHULT GROUP AB SEDOL: BD8P085							
7,646.00	41.4000000	0.00	31,512.32	50,562.10	- 21,812.93	2,763.15	- 19,049.78
FASTPARTNER AB SER'A'NPV SEDOL: BKTNZS2							
13,128.00	53.1000000	0.00	69,396.70	91,271.32	- 27,394.46	5,519.84	- 21,874.62
GETINGE AB SER'B'NPV SEDOL: 7698356 GETIB SS							
21,822.00	215.8000000	0.00	468,804.45	463,427.49	295.22	5,081.74	5,376.96
GRANGES AB NPV SEDOL: BRJ3BP0							
4,021.00	113.9000000	0.00	45,593.56	48,492.45	- 5,131.03	2,232.14	- 2,898.89
HEBA FASTIGHETS AB SER'B'NPV SEDOL: BLDBCW2							
20,246.00	26.5000000	0.00	53,411.02	65,378.04	- 14,720.59	2,753.57	- 11,967.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 139 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HEMNET GROUP AB NPV SEDOL: BN2RJ91							
11,853.00	332.8000000	0.00	392,696.78	279,266.70	90,118.82	23,311.26	113,430.08
HUMANA AB NPV SEDOL: BYZJ8V6							
7,134.00	42.0000000	0.00	29,828.27	39,383.33	- 6,496.67	- 3,058.39	- 9,555.06
HUSQVARNA AB SER'B'NPV SEDOL: B12PJ24 HUSQB SS							
108,300.00	47.3700000	0.00	510,713.78	579,919.79	- 101,973.17	32,767.16	- 69,206.01
INVESTOR AB SER'A'NPV SEDOL: BMV7PN1							
26,444.00	298.1000000	0.00	784,756.39	143,738.28	689,867.18	- 48,849.07	641,018.11
INVESTOR AB SER'B'NPV SEDOL: BMV7PQ4							
35,074.00	298.3500000	0.00	1,041,734.57	192,465.03	912,230.53	- 62,960.99	849,269.54
INVISIO AB SEDOL: B06G108							
1,574.00	384.0000000	0.00	60,170.23	30,830.22	27,357.63	1,982.38	29,340.01
INWIDO AB NPV SEDOL: BQY78Q0							
23,121.00	201.2000000	0.00	463,105.91	142,415.19	324,186.83	- 3,496.11	320,690.72

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 140 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
KAMBI GRP PLC EUR0.003 SEDOL: BMNQDC1								
	8,812.00	104.5000000	0.00	91,671.96	99,945.27	- 12,887.76	4,614.45	- 8,273.31
LAGERCRANTZ GROUP SER'B'NPV SEDOL: BMWX9N6								
	8,047.00	206.4000000	0.00	165,344.38	143,765.90	11,184.95	10,393.53	21,578.48
LOOMIS AK SEDOL: BMVB566								
	5,591.00	406.4000000	0.00	226,198.09	160,329.46	55,402.97	10,465.66	65,868.63
MEKO AB NPV SEDOL: B23PWD2								
	6,423.00	122.0000000	0.00	78,008.78	70,933.85	17,892.18	- 10,817.25	7,074.93
MICRONIC MYDATA AB NPV SEDOL: 5262849								
	10,486.00	420.0000000	0.00	438,434.66	216,528.03	214,740.30	7,166.33	221,906.63
MUNTERS GROUP AB NPV SEDOL: BZ04921								
	9,456.00	101.7000000	0.00	95,735.75	114,603.75	- 19,999.76	1,131.76	- 18,868.00
NCC SER'B'NPV SEDOL: 4645742								
	11,111.00	190.1000000	0.00	210,271.78	179,544.11	22,458.38	8,269.29	30,727.67

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 141 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NET INSIGHT SER'B'NPV SEDOL: 5967683							
72,461.00	4.6300000	0.00	33,398.81	42,191.74	- 5,639.81	- 3,153.12	- 8,792.93
NP3 FASTIGHETER AB NPV SEDOL: BT6SSF1							
2,150.00	235.0000000	0.00	50,298.16	52,033.76	- 5,565.35	3,829.75	- 1,735.60
PANDOX AB SER'B'NPV SEDOL: BZ0CT92							
5,377.00	173.2000000	0.00	92,711.51	100,011.53	- 11,841.07	4,541.05	- 7,300.02
PARADOX INTERACTIV NPV SEDOL: BD4F658							
3,181.00	182.2000000	0.00	57,697.60	72,590.28	- 20,683.20	5,790.52	- 14,892.68
PEAB AB SER'B'NPV SEDOL: 4407760							
17,455.00	76.6500000	0.00	133,191.88	128,440.68	- 2,848.79	7,599.99	4,751.20
PLATZER FASTIGHETER AB NPV SEDOL: BH0WHG9							
10,199.00	74.7000000	0.00	75,844.47	81,681.17	- 12,632.64	6,795.94	- 5,836.70
PROACT IT GROUP NPV SEDOL: BMXVCK7							
15,686.00	120.2000000	0.00	187,699.20	94,825.42	103,254.90	- 10,381.12	92,873.78

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 142 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
RATOS AB SER'B'NPV SEDOL: B130WD0							
18,591.00	32.1600000	2,498.52	59,520.22	58,672.70	- 1,459.94	2,307.46	847.52
RAYSEARCH LABORATORIES AB SER'B'SEK1 SEDOL: 7591239							
1,085.00	225.0000000	0.00	24,302.89	18,327.36	6,639.81	- 664.28	5,975.53
RUSTA AB (PUBL) NPV SEDOL: BS85S97							
14,935.00	65.9000000	0.00	97,979.76	104,995.98	- 11,168.70	4,152.48	- 7,016.22
SECTRA AK B NPV B SEDOL: BRC3MR6							
18,493.00	239.3500000	0.00	440,642.66	229,357.48	191,226.27	20,058.91	211,285.18
SSAB AB SER'B'NPV SEDOL: B17H3F6							
119,396.00	60.9000000	0.00	723,857.04	658,999.59	24,306.28	40,551.17	64,857.45
STORSKOGEN GROUP SER'B'NPV SEDOL: BM8SL28							
309,592.00	12.9650000	0.00	399,583.90	321,794.40	45,932.33	31,857.17	77,789.50
STORYTEL SER'B'NPV SEDOL: BYXX821							
15,503.00	95.0000000	0.00	146,617.26	79,087.62	63,207.61	4,322.03	67,529.64

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 143 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued					
Shares/PAR value	Local market price	income/expense	Market value	Cost	Market	Translation	Total
<i>Equities</i>							
Common stock							
SVENSKA HANDELSBANKEN SER'A'NPV (P/S) SEDOL: BXDZ9Q1							
50,585.00	113.1500000	75,536.83	569,799.48	497,831.58	111,129.93	- 39,162.03	71,967.90
SYSTEMAIR AB NPV SEDOL: BL0P6R0							
9,663.00	74.2000000	0.00	71,377.55	63,510.67	3,510.35	4,356.53	7,866.88
THULE GROUP AB NPV SEDOL: BSQXJ01							
988.00	288.0000000	0.00	28,326.65	32,819.65	- 7,630.85	3,137.85	- 4,493.00
VBG GROUP AB SER'B'NPV SEDOL: B156Y18							
4,155.00	279.5000000	0.00	115,610.85	72,889.79	36,387.36	6,333.70	42,721.06
VOLVO CAR AB SER'B'NPV SEDOL: BRS7SK7							
145,409.00	19.1900000	0.00	277,787.05	322,268.07	- 47,385.08	2,904.06	- 44,481.02
Total SEK							
		78,035.35	13,118,532.51	9,415,083.03	3,445,649.14	257,800.34	3,703,449.48
Sweden - USD							
SPOTIFY TECHNOLOGY S A COM EUR0.025 CUSIP: L8681T102							
9,444.00	550.0300000	0.00	5,194,483.32	2,515,496.48	2,678,986.84	0.00	2,678,986.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 144 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total USD		0.00	5,194,483.32	2,515,496.48	2,678,986.84	0.00	2,678,986.84
Total Sweden		78,035.35	18,313,015.83	11,930,579.51	6,124,635.98	257,800.34	6,382,436.32
Switzerland - CHF							
ACCELLERON INDUSTR CHF0.01 SEDOL: BNM73Q6							
20,768.00	40.7800000	0.00	957,241.07	540,765.31	413,405.67	3,070.09	416,475.76
AKT COMET HOLDING AG SEDOL: BD376K0							
691.00	219.5000000	0.00	171,432.04	211,240.88	- 48,333.86	8,525.02	- 39,808.84
ALLREAL HOLDING AG CHF1 SEDOL: 5914270							
1,408.00	183.8000000	0.00	292,501.16	271,735.41	20,366.48	399.27	20,765.75
APG SGA SA CHF2.60 SEDOL: B01Z4C3							
147.00	218.0000000	0.00	36,220.40	31,728.42	4,133.82	358.16	4,491.98
BASILEA PHARMACEU CHF1 (REGD) SEDOL: B00FX50							
575.00	45.2000000	0.00	29,375.53	25,917.59	3,375.91	82.03	3,457.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 145 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BUCHER INDUSTRIES CHF0.20 (REGD) SEDOL: B07ZBW6							
254.00	369.0000000	0.00	105,935.01	72,261.54	27,786.65	5,886.82	33,673.47
BURCKHARDT COMPRES CHF SEDOL: B176416							
699.00	593.0000000	0.00	468,501.84	356,811.33	88,451.96	23,238.55	111,690.51
BURKHALTER HOLDING CHF0.04 SEDOL: BB97064							
1,597.00	104.6000000	0.00	188,806.10	118,626.93	65,049.99	5,129.18	70,179.17
CHAM SWISS PROPERTIES AG SEDOL: BK93ZY8							
68.00	21.9000000	0.00	1,683.19	3,457.89	- 2,146.91	372.21	- 1,774.70
CIE FINANCIER TRAD CHF2.50 (BR) SEDOL: 7391622							
209.00	203.0000000	0.00	47,953.66	28,117.17	19,671.23	165.26	19,836.49
COLTENE HOLDING AG CHF5(REGD) SEDOL: B17N6G6							
1,266.00	62.8000000	0.00	89,861.32	99,073.09	- 14,256.52	5,044.75	- 9,211.77
COMP.FIN.RICHEMONT CHF1 (REGD) SEDOL: BCRWZ18							
18,439.00	152.9500000	0.00	3,187,618.03	1,213,750.16	1,846,371.97	127,495.90	1,973,867.87

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 146 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DORMAKABA HOLDING CHF0.10 'B'(REGD) SEDOL: 7050417							
640.00	658.0000000	0.00	475,976.26	367,883.70	91,831.79	16,260.77	108,092.56
EFG INTERNATIONAL AG CHF0.50 (REGD) SEDOL: B0LF188							
22,944.00	13.1200000	0.00	340,237.67	224,709.71	109,691.02	5,836.94	115,527.96
EMMI AG CHF10 (REGD) SEDOL: B03PQZ8							
124.00	810.0000000	0.00	113,523.59	113,725.99	- 117.69	- 84.71	- 202.40
FORBO HLDGS AG CHF28(REGD) SEDOL: 4350035							
189.00	803.0000000	0.00	171,536.59	213,439.84	- 45,066.86	3,163.61	- 41,903.25
GALDERMA GROUP AG CHF0.01 SEDOL: BRC2T72							
774.00	93.5700000	0.00	81,857.23	70,014.45	11,787.37	55.41	11,842.78
GURIT HOLDING AG CHF5 (REGD) (SUBD) SEDOL: BM8J4W2							
406.00	15.3600000	0.00	7,048.50	26,791.78	- 20,318.63	575.35	- 19,743.28
HUBER & SUHNER AG CHF0.25 (REGD) SEDOL: 7132832							
1,370.00	73.8000000	0.00	114,276.35	116,961.96	- 5,800.08	3,114.47	- 2,685.61

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 147 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
IMPLENIA AG CHF1.02 (REGD) SEDOL: B10DQJ6								
	3,640.00	40.0000000	0.00	164,566.26	133,745.62	29,212.73	1,607.91	30,820.64
INFICON HOLDING AG CHF5 (REGD) SEDOL: 4681724								
	245.00	922.0000000	0.00	255,315.06	299,868.26	- 43,041.51	- 1,511.69	- 44,553.20
KARDEX HOLDING AG SEDOL: B00ZC75								
	3,124.00	233.0000000	0.00	822,709.24	86,851.78	731,276.38	4,581.08	735,857.46
LIECHTENSTEINISCHE LANDESBANK AG CHF SEDOL: BYQMFV3								
	1,426.00	79.1000000	0.00	127,489.80	112,998.40	12,767.21	1,724.19	14,491.40
NAMEN-AKT BELIMO HOLDING AG (SPLIT) HOLDING AG (SPLIT) SEDOL: BP0QDP8								
	992.00	541.0000000	0.00	606,580.39	485,158.69	121,793.64	- 371.94	121,421.70
NESTLE SA CHF0.10(REGD) SEDOL: 7123870								
NESN VX	20,465.00	89.3400000	0.00	2,066,508.17	1,568,352.99	470,601.42	27,553.76	498,155.18
PSP SWISS PROPERTY CHF0.10 (REGD) SEDOL: B012877								
	7,968.00	138.2000000	0.00	1,244,620.06	1,117,250.76	138,637.85	- 11,268.55	127,369.30

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 148 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SCHINDLER-HLDG AG CHF0.10 (PTG CERT) SEDOL: B11TCY0							
6,939.00	275.8000000	0.00	2,163,070.02	1,378,023.82	684,290.62	100,755.58	785,046.20
SCHINDLER-HLDG AG CHF0.10 (REGD) SEDOL: B11WWH2 SCHN SW							
842.00	267.0000000	0.00	254,098.90	164,229.51	85,662.72	4,206.67	89,869.39
SFS GROUP AG CHF0.1 (REGD) SEDOL: BLWF8B6							
221.00	111.2000000	0.00	27,776.43	30,875.62	- 3,788.01	688.82	- 3,099.19
SIEGFRIED HLDG AG CHF11 (REGD) SEDOL: 7391763							
174.00	906.0000000	0.00	178,179.15	83,209.36	85,543.92	9,425.87	94,969.79
STARRAGTORNOS GROUP AG SEDOL: 5429495							
22.00	38.8000000	0.00	964.79	1,434.58	- 670.98	201.19	- 469.79
SWISSQUOTE GP HLDG CHF0.20 (REGD)(POST SUBD) SEDOL: B1X3KP7							
3,722.00	377.4000000	0.00	1,587,660.70	828,969.27	772,587.05	- 13,895.62	758,691.43
TECAN GROUP AG CHF0.10 (REGD) SEDOL: 7110902							
564.00	166.7000000	0.00	106,265.95	159,401.47	- 60,007.03	6,871.51	- 53,135.52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 149 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
VAUDOISE ASSURANCES HOLDINGS		CHF25(REGD)(POST SUBD)	SEDOL: B0BV7Y4					
	66.00	566.0000000	0.00	42,222.10	36,276.44	7,565.23	- 1,619.57	5,945.66
VP BANK AG CHF10 (REGD A SHS)			SEDOL: BYV1ST4					
	532.00	82.6000000	0.00	49,667.36	67,071.30	- 23,530.04	6,126.10	- 17,403.94
ZEHNDER GROUP CHF0.05 (REGD) 'A'			SEDOL: BWX5Y69					
	3,596.00	49.9000000	0.00	202,814.81	244,558.88	- 57,071.04	15,326.97	- 41,744.07
Total CHF			0.00	16,782,094.73	10,905,289.90	5,517,713.47	359,091.36	5,876,804.83
Switzerland - USD								
AC IMMUNE SA AC IMMUNE SA			SEDOL: BZC0D70					
	6,238.00	1.8700000	0.00	11,665.06	18,833.15	- 7,168.09	0.00	- 7,168.09
SPORTRADAR GROUP AG			SEDOL: BMGSDH9					
	9,305.00	21.6200000	0.00	201,174.10	133,366.58	67,807.52	0.00	67,807.52
Total USD			0.00	212,839.16	152,199.73	60,639.43	0.00	60,639.43
Total Switzerland			0.00	16,994,933.89	11,057,489.63	5,578,352.90	359,091.36	5,937,444.26

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 150 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
Taiwan - USD								
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382								
TSM	12,285.00	166.0000000	6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Total USD			6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Total Taiwan			6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Thailand - THB								
BANGKOK BANK THB10 (NVDR) SEDOL: 6368360								
BBL-R TB	53,500.00	147.5000000	0.00	232,608.70	292,437.77	- 39,498.29	- 20,330.78	- 59,829.07
BANGKOK BANK THB10(ALIEN) SEDOL: 6077019								
BBL/F TB	122,000.00	147.5000000	0.00	530,434.78	666,867.45	- 90,070.87	- 46,361.80	- 136,432.67
Total THB			0.00	763,043.48	959,305.22	- 129,569.16	- 66,692.58	- 196,261.74
Total Thailand			0.00	763,043.48	959,305.22	- 129,569.16	- 66,692.58	- 196,261.74

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 151 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
United Kingdom - EUR							
SHELL PLC ORD EUR0.07 SEDOL: BP6MXT4							
34,338.00	33.9300000	0.00	1,258,528.55	1,169,024.70	93,362.51	- 3,858.66	89,503.85
UNILEVER PLC ORD GBP 0.031111 SEDOL: BLRB262							
51,542.00	55.0400000	0.00	3,064,389.09	2,686,014.85	493,833.34	- 115,459.10	378,374.24
Total EUR							
		0.00	4,322,917.64	3,855,039.55	587,195.85	- 119,317.76	467,878.09
United Kingdom - GBP							
ABERDEEN GROUP PLC ORD GBP0.1396825396 SEDOL: BF8Q6K6							
57,024.00	1.5465000	5,373.07	113,828.18	129,506.29	- 15,848.90	170.79	- 15,678.11
AJ BELL PLC ORD GBP0.000125 SEDOL: BFZNLB6							
37,118.00	4.0200000	0.00	192,598.45	157,583.47	27,983.42	7,031.56	35,014.98
ALPHA GROUP INTERNATIONAL PLC SEDOL: BF1TM59							
1,079.00	25.3000000	0.00	35,235.80	33,599.03	478.88	1,157.89	1,636.77
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494							
114,020.00	15.5950000	0.00	2,295,136.85	860,926.74	1,481,625.51	- 47,415.40	1,434,210.11

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 152 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BALFOUR BEATTY GBP0.50 SEDOL: 0096162							
67,793.00	4.3400000	0.00	379,766.59	316,343.39	52,739.20	10,684.00	63,423.20
BARR(AG) ORD GBP0.04167 SEDOL: B6XZKY7							
5,075.00	6.1400000	0.00	40,220.42	34,085.99	6,285.41	- 150.98	6,134.43
BEAZLEY PLC (UK) ORD GBP0.05 SEDOL: BYQ0JC6							
7,527.00	9.2700000	0.00	90,062.46	84,678.74	5,808.01	- 424.29	5,383.72
BERKELEY GROUP (THE)/ORD GBP0.05611047 SEDOL: BP0RGD0							
25,939.00	35.8400000	0.00	1,199,950.69	983,145.17	275,615.76	- 58,810.24	216,805.52
BLOOMSBURY PUBLISHING ORD GBP0.0125 SEDOL: 3314775							
11,883.00	5.8800000	0.00	90,187.34	40,634.36	50,303.77	- 750.79	49,552.98
BREEDON GRP PLC ORD GBP0.01 SEDOL: BM8NFJ8							
46,084.00	4.4850000	0.00	266,780.93	232,332.30	32,880.76	1,567.87	34,448.63
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL: 0287580 BATS LN							
83,153.00	31.8200000	64,462.24	3,415,232.45	3,477,870.59	101,134.03	- 163,772.17	- 62,638.14

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 153 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BYTES TECHNOLOGY G ORD GBP0.01 SEDOL: BMH18Q1							
15,318.00	4.8500000	0.00	95,892.79	100,626.39	- 6,745.54	2,011.94	- 4,733.60
CARNIVAL PLC ORD USD1.66 SEDOL: 3121522 CCL LN							
48,782.00	13.3650000	0.00	841,532.20	1,090,047.76	- 259,283.43	10,767.87	- 248,515.56
CERES POWER HLDGS ORD GBP0.10 SEDOL: BG5KQW0							
79,352.00	0.5380000	0.00	55,103.90	64,416.94	- 9,381.66	68.62	- 9,313.04
CLARKSON ORD GBP0.25 SEDOL: 0201836							
664.00	34.0500000	0.00	29,182.83	30,251.74	- 838.30	- 230.61	- 1,068.91
CLOSE BROS GROUP ORD GBP0.25 SEDOL: 0766807							
6,828.00	2.7820000	0.00	24,518.44	47,759.88	- 22,230.94	- 1,010.50	- 23,241.44
COMPUTACENTER ORD GBP0.075555 SEDOL: BV9FP30							
26,423.00	24.4400000	0.00	833,538.18	194,902.26	663,007.86	- 24,371.94	638,635.92
CONDUIT HLDGS LTD COM SHS USD0.01 (DI) SEDOL: BN133N2							
3,507.00	3.3300000	629.38	15,073.78	21,271.65	- 8,050.31	1,852.44	- 6,197.87

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 154 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
COSTAIN GROUP ORD GBP0.01 SEDOL: B64NSP7							
315.00	1.0550000	0.00	428.95	1,858.07	- 1,486.93	57.81	- 1,429.12
CURRYS PLC GBP0.001 SEDOL: B4Y7R14							
190,748.00	0.8700000	0.00	214,200.96	228,988.95	- 22,625.42	7,837.43	- 14,787.99
CUSTODIAN PROPERTY INCOME REIT PLC SEDOL: BJFLFT4							
41,439.00	0.7560000	0.00	40,436.46	41,023.93	- 797.70	210.23	- 587.47
DERWENT LONDON ORD GBP0.05 SEDOL: 0265274							
20,612.00	18.4600000	0.00	491,127.22	534,062.00	- 52,980.23	10,045.45	- 42,934.78
DIAGEO PLC ORD GBP0.28 101/108 SEDOL: 0237400 DGE.LN							
26,788.00	20.1450000	10,849.14	696,545.89	894,347.70	- 218,586.66	20,784.85	- 197,801.81
DOTDIGITAL GROUP PLC GBP SEDOL: B3W40C2							
31,361.00	0.6800000	0.00	27,525.87	92,304.93	- 60,328.14	- 4,450.92	- 64,779.06
DR. MARTENS PLC ORD GBP0.01 SEDOL: BL6NGV2							
117,240.00	0.5095000	1,286.28	77,101.38	103,994.59	- 31,985.03	5,091.82	- 26,893.21

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 155 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
EASYJET ORD GBP0.27285714 SEDOL: B7KR2P8 EZJ.LN							
86,665.00	4.4230000	0.00	494,769.43	568,152.53	- 95,385.22	22,002.12	- 73,383.10
ECORA RESOURCES PLC SEDOL: 0644936							
58,195.00	0.5720000	0.00	42,965.90	55,378.90	- 10,919.14	- 1,493.86	- 12,413.00
FDM GROUP (HLDGS) ORD GBP0.01 SEDOL: BLWDVP5							
5,984.00	2.5100000	0.00	19,386.86	59,375.69	- 36,764.77	- 3,224.06	- 39,988.83
FIRSTGROUP ORD GBP0.05 SEDOL: 0345217							
172,046.00	1.5600000	0.00	346,426.69	307,774.59	28,716.87	9,935.23	38,652.10
FRESNILLO PLC ORD USD0.50 SEDOL: B2QPKJ1							
35,367.00	9.3600000	0.00	427,283.62	813,451.91	- 239,122.70	- 147,045.59	- 386,168.29
GAMES WORKSHOP GRP ORD GBP0.05 SEDOL: 0371847							
3,440.00	139.9000000	4,440.18	621,181.24	454,209.75	157,945.76	9,025.73	166,971.49
GAMING REALMS PLC ORD GBP0.001 SEDOL: BBHXD54							
50,951.00	0.3690000	0.00	24,267.29	25,392.00	- 447.03	- 677.68	- 1,124.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 156 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GAMMA COMMUNICATIO ORD GBP0.0025 SEDOL: BQS10J5							
32,145.00	12.1200000	0.00	502,872.89	566,266.84	- 68,905.56	5,511.61	- 63,393.95
GEM DIAMONDS LTD ORD USD0.01 (DI) SEDOL: B1P8H48							
8,796.00	0.0822000	0.00	933.25	13,622.51	- 12,546.71	- 142.55	- 12,689.26
GREGGS ORD GBP0.02 SEDOL: B63QSB3							
18,906.00	17.3800000	0.00	424,122.78	672,232.13	- 223,541.32	- 24,568.03	- 248,109.35
HALEON PLC ORD GBP0.01 SEDOL: BMX86B7							
443,256.00	3.9130000	0.00	2,238,755.38	1,638,255.69	547,960.71	52,538.98	600,499.69
HARGREAVES SERVICE ORD GBP0.10 SEDOL: B0MTC97							
20,756.00	6.1000000	4,956.30	163,423.94	137,314.79	46,277.24	- 20,168.09	26,109.15
HILL & SMITH PLC ORD GBP0.25 SEDOL: 0427030							
8,197.00	17.4600000	0.00	184,731.67	175,058.72	8,919.91	753.04	9,672.95
HILTON FOOD GROUP ORD GBP0.10 SEDOL: B1V9NW5							
14,599.00	8.2400000	0.00	155,271.77	175,067.59	- 21,388.94	1,593.12	- 19,795.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 157 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
HUNTING ORD GBP0.25 SEDOL: 0447889							
15,580.00	3.0200000	0.00	60,731.86	55,817.85	3,267.69	1,646.32	4,914.01
INTEGRAFIN HOLDING ORD GBP0.01 SEDOL: BD45SH4							
7,776.00	3.0600000	0.00	30,712.83	35,016.13	- 4,766.46	463.16	- 4,303.30
INTERNATIONAL WORKPLACE GROUP PLC ORD GBP0.01 SEDOL: BYVQYS0 IWG LN							
242,480.00	1.8070000	0.00	565,556.82	550,310.69	7,674.63	7,571.50	15,246.13
INVESTEC ORD GBP0.0002 SEDOL: B17BBQ5							
96,429.00	4.7920000	0.00	596,439.84	203,636.74	394,627.69	- 1,824.59	392,803.10
JET2 PLC SEDOL: B1722W1							
66,353.00	12.3900000	0.00	1,061,143.31	1,046,396.36	- 18,291.80	33,038.75	14,746.95
JOHNSON MATTHEY SEDOL: BZ4BQC7							
20,134.00	13.2400000	0.00	344,080.63	399,871.66	- 67,693.71	11,902.68	- 55,791.03
JUST GROUP PLC ORD GBP0.10 SEDOL: BCRX1J1							
98,400.00	1.4700000	0.00	186,704.42	99,768.32	85,240.41	1,695.69	86,936.10

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 158 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KAINOS GROUP SEDOL: BZ0D672							
24,251.00	6.6400000	0.00	207,845.15	270,136.30	- 58,374.61	- 3,916.54	- 62,291.15
KELLER GROUP PLC ORD GBP0.10 SEDOL: 0486622							
17,340.00	13.7600000	0.00	307,970.91	236,594.40	73,673.09	- 2,296.58	71,376.51
KIER GROUP PLC ORD GBP0.01 SEDOL: 0491563							
12,052.00	1.2500000	0.00	19,445.15	23,049.82	- 3,945.50	340.83	- 3,604.67
LIONTRUST ASSET MANAGEMENT ORD GBP0.01 SEDOL: 0738840							
6,038.00	3.7100000	0.00	28,914.07	30,378.93	- 2,963.99	1,499.13	- 1,464.86
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612 LLOY LN							
1,603,953.00	0.7208000	0.00	1,492,274.05	1,270,688.78	227,647.22	- 6,061.95	221,585.27
MAN GROUP PLC (N) ORD USD0.0342857142 SEDOL: BJ1DLW9							
200,178.00	1.9810000	0.00	511,850.34	557,803.22	- 8,633.71	- 37,319.17	- 45,952.88
MARSTON'S PLC ORD GBP0.07375 SEDOL: B1JQDM8							
62,139.00	0.3415000	0.00	27,390.32	28,054.00	- 984.15	320.47	- 663.68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 159 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MCBRIDE ORD GBP0.10 SEDOL: 0574635							
13,323.00	1.4000000	0.00	24,075.33	20,502.84	3,756.37	- 183.88	3,572.49
ME GROUP INTERNATIONAL PLC ORD GBP0.005 SEDOL: 0848125							
16,105.00	1.9220000	0.00	39,953.63	45,423.32	- 6,179.14	709.45	- 5,469.69
MITIE GROUP ORD GBP0.025 SEDOL: 0465740							
381,872.00	1.1480000	0.00	565,850.73	478,268.54	71,634.08	15,948.11	87,582.19
MONY GROUP PLC ORD GBP0.0002 SEDOL: B1ZBK Y8							
48,781.00	2.0060000	0.00	126,305.95	111,699.03	9,094.84	5,512.08	14,606.92
MORGAN SINDALL GRP PLC ORD GBP0.05 SEDOL: 0808561							
3,898.00	33.0000000	0.00	166,034.35	78,003.52	85,232.23	2,798.60	88,030.83
NEXT 15 GROUP PLC ORD GBP0.025 SEDOL: 3002605							
18,184.00	2.8750000	0.00	67,479.13	68,347.69	- 812.45	- 56.11	- 868.56
NINETY ONE PLC ORD GBP0.0001 SEDOL: BJHPLV8							
40,397.00	1.4440000	0.00	75,293.67	68,886.15	5,513.87	893.65	6,407.52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 160 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
NWF GROUP PLC ORD GBP0.25 SEDOL: 0652360							
4,000.00	1.7100000	51.63	8,828.73	8,853.17	- 2.21	- 22.23	- 24.44
OSB GROUP PLC ORD GBP 0.0100 SEDOL: BLDRH36							
119,051.00	4.2920000	35,189.31	659,530.57	608,418.83	36,009.04	15,102.70	51,111.74
PARAGON BANKING GR ORD GBP1 SEDOL: B2NGPM5							
54,639.00	7.3650000	0.00	519,418.81	418,185.91	93,352.77	7,880.13	101,232.90
PICTON PROP INCOME ORD NPV SEDOL: B0LCW20							
88,221.00	0.7170000	0.00	81,645.70	75,568.35	6,071.24	6.11	6,077.35
PLAYTECH PLC ORD NPV SEDOL: B7S9G98							
9,786.00	6.9700000	0.00	88,040.03	63,902.35	18,054.06	6,083.62	24,137.68
PLUS500 LTD ORD ILS0.01 (DI) SEDOL: BBT3PS9							
33,944.00	27.4400000	41,540.67	1,202,234.80	541,519.55	645,771.81	14,943.44	660,715.25
POLAR CAPITAL HLDG ORD GBP0.025 SEDOL: B1GCLT2							
13,821.00	4.2700000	0.00	76,174.48	83,255.05	- 9,498.85	2,418.28	- 7,080.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 161 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QINETIQ GROUP ORD GBP0.01 SEDOL: B0WMWD0							
101,226.00	3.8620000	0.00	504,599.15	395,379.90	93,600.82	15,618.43	109,219.25
RECKITT BENCK GRP ORD GBP0.10 SEDOL: B24CGK7 RB.L							
38,551.00	52.3000000	0.00	2,602,432.70	2,869,143.49	- 143,565.20	- 123,145.59	- 266,710.79
RENEW HOLDINGS ORD GBP0.10 SEDOL: 0535900							
1,197.00	6.6200000	0.00	10,228.08	10,683.39	- 681.65	226.34	- 455.31
RENISHAW PLC ORD GBP0.20 SEDOL: 0732358							
665.00	25.5000000	144.20	21,887.89	29,938.50	- 7,417.17	- 633.44	- 8,050.61
RHI MAGNESITA N.V. SEDOL: BYZ2JR8							
934.00	30.3500000	0.00	36,588.76	31,680.80	4,414.74	493.22	4,907.96
RIGHTMOVE COM STCK SEDOL: BGD3G2							
22,295.00	6.8560000	0.00	197,296.99	197,735.51	- 699.29	260.77	- 438.52
ROBERT WALTERS ORD GBP0.20 SEDOL: 0847508							
5,073.00	2.3400000	0.00	15,322.26	31,334.21	- 11,226.13	- 4,785.82	- 16,011.95

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 162 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
RWS HOLDINGS PLC ORD GBP0.01 SEDOL: BVFCZV3							
67,656.00	1.1840000	0.00	103,395.15	130,512.07	- 33,504.03	6,387.11	- 27,116.92
SCHRODER REAL EST ORD SHS NPV SEDOL: B01HM14							
55,363.00	0.4990000	0.00	35,658.44	35,956.01	181.71	- 479.28	- 297.57
SERCO GROUP PLC GBP0.02 SEDOL: 0797379							
78,204.00	1.5740000	0.00	158,882.43	173,157.46	- 15,038.68	763.65	- 14,275.03
SERICA ENERGY PLC ORD USD0.10 SEDOL: B0CY5V5							
29,354.00	1.3400000	0.00	50,770.83	55,533.68	- 7,503.30	2,740.45	- 4,762.85
SOFTCAT PLC ORD GBP0.0005 SEDOL: BYZDVK8							
6,309.00	15.8100000	0.00	128,746.24	146,468.39	- 16,629.64	- 1,092.51	- 17,722.15
SPEEDY HIRE ORD GBP0.05 SEDOL: 0016308							
81,886.00	0.1900000	0.00	20,081.93	64,843.27	- 43,716.49	- 1,044.85	- 44,761.34
SPIRENT COMMS ORD GBP0.03333 SEDOL: 0472609							
32,906.00	1.8850000	0.00	80,062.40	37,569.65	40,169.02	2,323.73	42,492.75

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 163 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ST JAMES'S PLACE ORD GBP0.15 SEDOL: 0766937							
18,862.00	9.7700000	0.00	237,861.68	202,021.80	38,747.71	- 2,907.83	35,839.88
TRUSTPILOT GROUP P ORD GBP0.01 SEDOL: BNK9TP5							
33,698.00	2.2100000	0.00	96,125.49	119,658.98	- 25,402.43	1,868.94	- 23,533.49
VICTREX ORD GBP0.01 SEDOL: 0929224							
3,752.00	8.8400000	0.00	42,811.19	51,787.71	- 9,808.46	831.94	- 8,976.52
WICKES GROUP PLC ORD GBP0.1 SEDOL: BL6C200							
13,508.00	1.7780000	0.00	31,000.23	28,993.65	1,968.34	38.24	2,006.58
XPS PENSIONS GROUP ORD GBP0.0005 SEDOL: BDDN1T2							
51,693.00	3.7500000	0.00	250,210.30	175,911.50	74,393.22	- 94.42	74,298.80
4IMPRINT GROUP PLC ORD GBX38.461538 SEDOL: 0664097							
4,471.00	37.0000000	0.00	213,524.92	169,506.80	33,117.30	10,900.82	44,018.12
Total GBP							
		168,922.40	31,187,014.39	27,894,290.77	3,623,367.37	- 330,643.75	3,292,723.62

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 164 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
United Kingdom - USD								
ADR RIGHTMOVE PLC ADR CUSIP: 76657Y101								
	190,546.00	17.7000000	0.00	3,372,664.20	2,643,923.51	728,740.69	0.00	728,740.69
GLOBAL SHIP LEASE INC SEDOL: BJ5S5P1								
	17,963.00	22.8500000	0.00	410,454.55	518,095.14	- 107,640.59	0.00	- 107,640.59
IHS HOLDING LIMITED COM USD0.30 SEDOL: BMCG0L0								
	30,610.00	5.2200000	0.00	159,784.20	124,081.51	35,702.69	0.00	35,702.69
INDIVIOR PLC ORD USD0.5 SEDOL: BP0BQQ5								
	6,500.00	9.5300000	0.00	61,945.00	62,625.96	- 680.96	0.00	- 680.96
NAVIGATOR HOLDINGS LTD SHS SEDOL: B7KN3P3								
	23,373.00	13.3100000	1,168.65	311,094.63	385,576.64	- 74,482.01	0.00	- 74,482.01
NOMAD FOODS LIMITED COMMON STOCK CUSIP: G6564A105								
	158,904.00	19.6500000	0.00	3,122,463.60	2,841,564.38	280,899.22	0.00	280,899.22
TORM PLC SER'A'USD0.01 SEDOL: BD3B981								
	7,522.00	16.4800000	4,513.20	123,962.56	270,697.11	- 146,734.55	0.00	- 146,734.55

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 165 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total USD		5,681.85	7,562,368.74	6,846,564.25	715,804.49	0.00	715,804.49
Total United Kingdom		174,604.25	43,072,300.77	38,595,894.57	4,926,367.71	- 449,961.51	4,476,406.20
United States - USD							
ABBOTT LAB COM SEDOL: 2002305							
ABT							
20,478.00	132.6500000	0.00	2,716,406.70	1,822,222.13	894,184.57	0.00	894,184.57
ABBVIE INC COM USD0.01 SEDOL: B92SR70							
ABBV							
8,851.00	209.5200000	0.00	1,854,461.52	1,530,132.40	324,329.12	0.00	324,329.12
ACADIA HEALTHCARE CO INC COM CUSIP: 00404A109							
39,608.00	30.3200000	0.00	1,200,914.56	1,728,079.94	- 527,165.38	0.00	- 527,165.38
ACCENTURE PLC CLS A SEDOL: B4BNMY3							
ACN							
7,992.00	312.0400000	0.00	2,493,823.68	1,698,868.72	794,954.96	0.00	794,954.96
ACUSHNET HLDGS CORP COM CUSIP: 005098108							
63,506.00	68.6600000	0.00	4,360,321.96	1,822,017.21	2,538,304.75	0.00	2,538,304.75

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 166 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
ADOBE INC COM SEDOL: 2008154								
ADBE	3,664.00	383.5300000	0.00	1,405,253.92	1,025,640.11	379,613.81	0.00	379,613.81
AFLAC INC COM SEDOL: 2026361								
AFL	12,303.00	111.1900000	0.00	1,367,970.57	557,566.53	810,404.04	0.00	810,404.04
AGCO CORP COM CUSIP: 001084102								
AGCO	20,800.00	92.5700000	0.00	1,925,456.00	2,068,580.00	- 143,124.00	0.00	- 143,124.00
AGILENT TECHNOLOGIES INC COM SEDOL: 2520153								
A	11,859.00	116.9800000	0.00	1,387,265.82	1,404,235.21	- 16,969.39	0.00	- 16,969.39
AGREE RLTY CORP COM SEDOL: 2062161								
	14,475.00	77.1900000	3,662.18	1,117,325.25	929,858.79	187,466.46	0.00	187,466.46
AIR PROD & CHEM INC COM SEDOL: 2011602								
	3,925.00	294.9200000	0.00	1,157,561.00	754,527.16	403,033.84	0.00	403,033.84
AKAMAI TECHNOLOGIES INC COM STK SEDOL: 2507457								
AKAM	26,043.00	80.5000000	0.00	2,096,461.50	2,557,101.17	- 460,639.67	0.00	- 460,639.67

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 167 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ALBANY INTL CORP NEW CL A CUSIP: 012348108								
AIN	19,185.00	69.0400000	5,179.95	1,324,532.40	1,238,789.96	85,742.44	0.00	85,742.44
ALLEGION PLC COMMON STOCK SEDOL: BFRT3W7								
	2,340.00	130.4600000	0.00	305,276.40	233,593.00	71,683.40	0.00	71,683.40
ALLIANT ENERGY CORP COM CUSIP: 018802108								
LNT	64,500.00	64.3500000	0.00	4,150,575.00	3,287,244.45	863,330.55	0.00	863,330.55
ALLISON TRANSMISSION HOLDING CUSIP: 01973R101								
	19,969.00	95.6700000	0.00	1,910,434.23	2,239,735.58	- 329,301.35	0.00	- 329,301.35
ALLSTATE CORP COM CUSIP: 020002101								
ALL	7,781.00	207.0700000	7,781.00	1,611,211.67	1,480,716.24	130,495.43	0.00	130,495.43
ALLY FINL INC COM CUSIP: 02005N100								
	40,564.00	36.4700000	0.00	1,479,369.08	1,497,959.63	- 18,590.55	0.00	- 18,590.55
ALPHABET INC CAP STK USD0.001 CL C SEDOL: BYY88Y7								
	88,300.00	156.2300000	0.00	13,795,109.00	8,098,805.06	5,696,303.94	0.00	5,696,303.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 168 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0								
GOOGL	75,640.00	154.6400000	0.00	11,696,969.60	7,829,957.49	3,867,012.11	0.00	3,867,012.11
ALTRIA GROUP INC COM SEDOL: 2692632								
MO	54,228.00	60.0200000	55,312.56	3,254,764.56	2,534,559.99	720,204.57	0.00	720,204.57
AMAZON COM INC COM SEDOL: 2000019								
AMZN	90,882.00	190.2600000	0.00	17,291,209.32	15,509,900.15	1,781,309.17	0.00	1,781,309.17
AMDOCS ORD GBP0.01 SEDOL: 2256908								
	12,361.00	91.5000000	6,514.25	1,131,031.50	846,746.81	284,284.69	0.00	284,284.69
AMER FINL GROUP INC OH COM STK CUSIP: 025932104								
	13,300.00	131.3400000	0.00	1,746,822.00	1,356,845.11	389,976.89	0.00	389,976.89
AMERICAN EXPRESS CO SEDOL: 2026082								
AXP	6,454.00	269.0500000	0.00	1,736,448.70	517,591.74	1,218,856.96	0.00	1,218,856.96
AMERICAN INTERNATIONAL GROUP INC COM CUSIP: 026874784								
	2,661.00	86.9400000	0.00	231,347.34	189,170.49	42,176.85	0.00	42,176.85

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 169 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AMERICAN TOWER CORP CUSIP: 03027X100 AMT							
1,022.00	217.6000000	0.00	222,387.20	183,346.80	39,040.40	0.00	39,040.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103							
19,700.00	147.5200000	0.00	2,906,144.00	2,783,861.27	122,282.73	0.00	122,282.73
AMERIPRISE FINL INC COM CUSIP: 03076C106 AMP							
2,184.00	484.1100000	0.00	1,057,296.24	1,148,259.84	- 90,963.60	0.00	- 90,963.60
AMETEK INC NEW COM SEDOL: 2089212							
6,609.00	172.1400000	0.00	1,137,673.26	488,771.86	648,901.40	0.00	648,901.40
AMGEN INC COM SEDOL: 2023607 AMGN							
190.00	311.5500000	0.00	59,194.50	42,153.78	17,040.72	0.00	17,040.72
AMKOR TECHNOLOGY INC COM CUSIP: 031652100 AMKR							
7,206.00	18.0600000	595.86	130,140.36	181,086.78	- 50,946.42	0.00	- 50,946.42
AMPHENOL CORP NEW CL A SEDOL: 2145084							
29,610.00	65.5900000	4,877.07	1,942,119.90	763,405.53	1,178,714.37	0.00	1,178,714.37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 170 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ANALOG DEVICES INC COM SEDOL: 2032067								
ADI	13,411.00	201.6700000	0.00	2,704,596.37	1,521,670.28	1,182,926.09	0.00	1,182,926.09
ANTERO MIDSTREAM CORPORATION COM USD1.00 CUSIP: 03676B102								
	21,750.00	18.0000000	0.00	391,500.00	337,233.75	54,266.25	0.00	54,266.25
AON PLC SEDOL: BLP1HW5								
	3,808.00	399.0900000	0.00	1,519,734.72	1,254,837.40	264,897.32	0.00	264,897.32
API GROUP CORPORATION COM USD0.0001 CUSIP: 00187Y100								
	36,616.00	35.7600000	0.00	1,309,388.16	1,396,148.56	- 86,760.40	0.00	- 86,760.40
APPLE INC COM STK SEDOL: 2046251								
AAPL	144,423.00	222.1300000	0.00	32,080,680.99	17,374,944.37	14,705,736.62	0.00	14,705,736.62
APPLOVIN CORP COM CL A COM CL A CUSIP: 03831W108								
	1,374.00	264.9700000	0.00	364,068.78	437,948.76	- 73,879.98	0.00	- 73,879.98
APTARGROUP INC COM SEDOL: 2045247								
ATR	21,650.00	148.3800000	0.00	3,212,427.00	2,546,470.74	665,956.26	0.00	665,956.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 171 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
APTIV PLC NEW ORD USD0.01 CUSIP: G3265R107							
18,025.00	59.5000000	0.00	1,072,487.50	1,021,116.25	51,371.25	0.00	51,371.25
ARCH CAPITAL GROUP COM STK SEDOL: 2740542 ACGL							
1,618.00	96.1800000	0.00	155,619.24	102,762.64	52,856.60	0.00	52,856.60
ARCHER-DANIELS-MIDLAND CO COM SEDOL: 2047317							
6,458.00	48.0100000	0.00	310,048.58	399,740.25	- 89,691.67	0.00	- 89,691.67
ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER CUSIP: 03990B101							
4,630.00	146.6100000	0.00	678,804.30	678,150.29	654.01	0.00	654.01
ARISTA NETWORKS INC COM NEW CUSIP: 040413205							
36,431.00	77.4800000	0.00	2,822,673.88	3,112,638.02	- 289,964.14	0.00	- 289,964.14
ARTISAN PARTNERS ASSET MGMT INC CL A CL A CUSIP: 04316A108							
59,910.00	39.1000000	0.00	2,342,481.00	2,467,693.32	- 125,212.32	0.00	- 125,212.32
ASSURED GUARANTY LTD COMMON STK CUSIP: G0585R106							
21,318.00	88.1000000	0.00	1,878,115.80	1,229,844.01	648,271.79	0.00	648,271.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 172 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
AT&T INC COM CUSIP: 00206R102								
T	40,386.00	28.2800000	0.00	1,142,116.08	911,512.02	230,604.06	0.00	230,604.06
ATLASSIAN CORP CL A CUSIP: 049468101								
	11,810.00	212.2100000	0.00	2,506,200.10	1,096,605.93	1,409,594.17	0.00	1,409,594.17
ATMOS ENERGY CORP COM SEDOL: 2315359								
	1,635.00	154.5800000	0.00	252,738.30	182,956.52	69,781.78	0.00	69,781.78
AUTODESK INC COM CUSIP: 052769106								
	866.00	261.8000000	0.00	226,718.80	254,283.58	- 27,564.78	0.00	- 27,564.78
AUTOMATIC DATA PROCESSING INC COM SEDOL: 2065308								
	6,288.00	305.5300000	9,665.04	1,921,172.64	1,043,856.39	877,316.25	0.00	877,316.25
AUTOZONE INC COM SEDOL: 2065955								
AZO	1,021.00	3,812.7800000	0.00	3,892,848.38	1,933,778.31	1,959,070.07	0.00	1,959,070.07
AVALONBAY CMNTYS REIT SEDOL: 2131179								
AVB	2,146.00	214.6200000	3,755.50	460,574.52	414,816.86	45,757.66	0.00	45,757.66

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 173 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AVANOS MED INC COM CUSIP: 05350V106							
92,448.00	14.3300000	0.00	1,324,779.84	1,796,398.39	- 471,618.55	0.00	- 471,618.55
AVERY DENNISON CORP COM SEDOL: 2066408							
12,283.00	177.9700000	0.00	2,186,005.51	1,997,472.02	188,533.49	0.00	188,533.49
AXALTA COATING SYSTEMS LTD COM USD1.00 CUSIP: G0750C108							
65,000.00	33.1700000	0.00	2,156,050.00	2,158,327.18	- 2,277.18	0.00	- 2,277.18
BAKER HUGHES CO CUSIP: 05722G100							
119,235.00	43.9500000	0.00	5,240,378.25	4,489,564.92	750,813.33	0.00	750,813.33
BANCFIRST CORP COM CUSIP: 05945F103							
19,416.00	109.8700000	8,931.36	2,133,235.92	1,347,934.90	785,301.02	0.00	785,301.02
BANCORP INC DEL COM STK CUSIP: 05969A105							
59,947.00	52.8400000	0.00	3,167,599.48	1,609,351.90	1,558,247.58	0.00	1,558,247.58
BANK NEW YORK MELLON CORP COM STK SEDOL: B1Z77F6							
41,273.00	83.8700000	0.00	3,461,566.51	1,208,569.15	2,252,997.36	0.00	2,252,997.36

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 174 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BANK OZK COM CUSIP: 06417N103							
4,606.00	43.4500000	0.00	200,130.70	200,038.58	92.12	0.00	92.12
BATH & BODY WORKS INC COM USD0.5 WI CUSIP: 070830104							
39,150.00	30.3200000	0.00	1,187,028.00	1,466,816.50	- 279,788.50	0.00	- 279,788.50
BECTON DICKINSON & CO COM SEDOL: 2087807 BDX							
15,875.00	229.0600000	0.00	3,636,327.50	3,673,941.66	- 37,614.16	0.00	- 37,614.16
BEL FUSE INC CL A CUSIP: 077347201							
8,193.00	72.0600000	0.00	590,387.58	512,041.63	78,345.95	0.00	78,345.95
BEL FUSE INC CL B CL B CUSIP: 077347300							
6,742.00	74.8600000	0.00	504,706.12	560,851.91	- 56,145.79	0.00	- 56,145.79
BELLRING BRANDS INC COM USD0.01 CUSIP: 07831C103							
3,422.00	74.4600000	0.00	254,802.12	266,265.82	- 11,463.70	0.00	- 11,463.70
BERKLEY W R CORP COM SEDOL: 2093644							
31,423.00	71.1600000	0.00	2,236,060.68	1,031,169.66	1,204,891.02	0.00	1,204,891.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 175 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B' SEDOL: 2073390								
BRK--B	20,902.00	532.5800000	0.00	11,131,987.16	7,482,071.42	3,649,915.74	0.00	3,649,915.74
BERKSHIRE HATHAWAY INC DEL CL A CL A SEDOL: 2093666								
	3.00	798,441.6000000	0.00	2,395,324.80	775,267.98	1,620,056.82	0.00	1,620,056.82
BIO RAD LABORATORIES INC CL A CL A SEDOL: 2098508								
BIO	4,812.00	243.5600000	0.00	1,172,010.72	1,340,639.33	- 168,628.61	0.00	- 168,628.61
BJS WHSL CLUB HLDGS INC COM CUSIP: 05550J101								
	13,750.00	114.1000000	0.00	1,568,875.00	936,638.54	632,236.46	0.00	632,236.46
BLACKROCK INC NEW COM SEDOL: BMZBBT7								
	1,583.00	946.4800000	0.00	1,498,277.84	729,179.91	769,097.93	0.00	769,097.93
BLACKSTONE INC COM USD0.00001 CUSIP: 09260D107								
	1,162.00	139.7800000	0.00	162,424.36	196,273.42	- 33,849.06	0.00	- 33,849.06
BOOKING HLDGS INC COM SEDOL: BDRXDB4								
BKNG	579.00	4,606.9100000	0.00	2,667,400.89	2,705,939.97	- 38,539.08	0.00	- 38,539.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 176 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK SEDOL: B5367T7								
BAH	417.00	104.5800000	0.00	43,609.86	33,894.84	9,715.02	0.00	9,715.02
BORG WARNER INC COM CUSIP: 099724106								
BWA	61,050.00	28.6500000	0.00	1,749,082.50	1,994,066.68	- 244,984.18	0.00	- 244,984.18
BOSTON SCIENTIFIC CORP COM SEDOL: 2113434								
	20,477.00	100.8800000	0.00	2,065,719.76	1,796,951.27	268,768.49	0.00	268,768.49
BRIGHT HORIZONS FA COM USD0.001 CUSIP: 109194100								
	10,041.00	127.0400000	0.00	1,275,608.64	1,218,700.21	56,908.43	0.00	56,908.43
BRISTOW GROUP INC DEL NEW COM CUSIP: 11040G103								
	48,369.00	31.5800000	0.00	1,527,493.02	1,408,982.52	118,510.50	0.00	118,510.50
BROADCOM INC COM SEDOL: BDZ78H9								
	30,957.00	167.4300000	0.00	5,183,130.51	4,764,234.78	418,895.73	0.00	418,895.73
BROWN & BROWN INC COM SEDOL: 2692687								
	26,052.00	124.4000000	0.00	3,240,868.80	850,322.73	2,390,546.07	0.00	2,390,546.07

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 177 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BROWN FORMAN CORP CL A CL A SEDOL: 2146816							
39,883.00	33.4700000	9,010.40	1,334,884.01	2,034,857.19	- 699,973.18	0.00	- 699,973.18
BROWN-FORMAN INC CL B NON-VTG COM SEDOL: 2146838							
39,845.00	33.9400000	9,002.24	1,352,339.30	2,217,339.47	- 865,000.17	0.00	- 865,000.17
BWX TECHNOLOGIES INC COM SEDOL: BZ0W624							
4,899.00	98.6500000	0.00	483,286.35	274,082.75	209,203.60	0.00	209,203.60
BXP INC SEDOL: 2019479 BXP							
10,006.00	67.1900000	9,805.88	672,303.14	816,774.76	- 144,471.62	0.00	- 144,471.62
C H ROBINSON WORLDWIDE INC COM NEW COM NEW SEDOL: 2116228							
31,535.00	102.4000000	19,551.70	3,229,184.00	2,426,217.69	802,966.31	0.00	802,966.31
CABLE ONE INC COM CUSIP: 12685J105							
6,063.00	265.7700000	0.00	1,611,363.51	3,455,236.84	- 1,843,873.33	0.00	- 1,843,873.33
CACI INTL INC CL A CL A SEDOL: 2159267							
2,018.00	366.9200000	0.00	740,444.56	742,107.84	- 1,663.28	0.00	- 1,663.28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 178 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
CADENCE DESIGN SYS INC COM SEDOL: 2302232							
CDNS							
2,447.00	254.3300000	0.00	622,345.51	378,281.90	244,063.61	0.00	244,063.61
CAMDEN PPTY TR SH BEN INT CUSIP: 133131102							
23,175.00	122.3000000	24,333.75	2,834,302.50	2,696,560.82	137,741.68	0.00	137,741.68
CAPITAL ONE FINL CORP COM CUSIP: 14040H105							
383.00	179.3000000	0.00	68,671.90	67,277.78	1,394.12	0.00	1,394.12
CARDINAL HLTH INC CUSIP: 14149Y108							
19,772.00	137.7700000	0.00	2,723,988.44	2,362,242.53	361,745.91	0.00	361,745.91
CARLISLE COMPANIES INC COM SEDOL: 2176318							
CSL							
1,697.00	340.5000000	0.00	577,828.50	603,642.45	- 25,813.95	0.00	- 25,813.95
CARRIER GLOBAL CORPORATION COM USD0.01 WI CUSIP: 14448C104							
27,450.00	63.4000000	0.00	1,740,330.00	1,313,161.42	427,168.58	0.00	427,168.58
CASEYS GEN STORES INC COM SEDOL: 2179414							
2,037.00	434.0400000	0.00	884,139.48	460,893.73	423,245.75	0.00	423,245.75

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 179 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CBOE GLOBAL MARKETS INC SEDOL: B5834C5							
5,288.00	226.2900000	0.00	1,196,621.52	513,679.09	682,942.43	0.00	682,942.43
CBRE GROUP INC CL A CL A CUSIP: 12504L109							
11,403.00	130.7800000	0.00	1,491,284.34	1,397,724.11	93,560.23	0.00	93,560.23
CCC INTELLIGENT SOLUTIONS HLDGS INC COM CUSIP: 12510Q100							
156,929.00	9.0300000	0.00	1,417,068.87	1,756,871.75	- 339,802.88	0.00	- 339,802.88
CDW CORP COM SEDOL: BBM5MD6							
2,119.00	160.2600000	0.00	339,590.94	476,393.61	- 136,802.67	0.00	- 136,802.67
CENTENE CORP DEL COM CUSIP: 15135B101 CNC							
19,857.00	60.7100000	0.00	1,205,518.47	1,226,382.84	- 20,864.37	0.00	- 20,864.37
CF INDS HLDGS INC COM CUSIP: 125269100 CF							
24,300.00	78.1500000	0.00	1,899,045.00	1,904,647.92	- 5,602.92	0.00	- 5,602.92
CHARTER COMMUNICATIONS INC NEW CL A CL A SEDOL: BZ6VT82							
2,386.00	368.5300000	0.00	879,312.58	741,393.08	137,919.50	0.00	137,919.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 180 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CHEMED CORP NEW COM SEDOL: 2190084								
	1,660.00	615.3200000	0.00	1,021,431.20	710,288.61	311,142.59	0.00	311,142.59
CHEVRON CORP COM SEDOL: 2838555								
CVX	9,390.00	167.2900000	0.00	1,570,853.10	1,407,258.54	163,594.56	0.00	163,594.56
CHIPOTLE MEXICAN GRILL INC COM STK SEDOL: B0X7DZ3								
CMG	89,840.00	50.2100000	0.00	4,510,866.40	3,972,123.40	538,743.00	0.00	538,743.00
CHORD ENERGY CORPORATION COM USD0.01 CUSIP: 674215207								
	18,525.00	112.7200000	0.00	2,088,138.00	2,862,009.62	- 773,871.62	0.00	- 773,871.62
CHUBB LTD ORD CHF24.15 SEDOL: B3BQMF6								
	4,086.00	301.9900000	3,707.34	1,233,931.14	508,367.81	725,563.33	0.00	725,563.33
CHURCH & DWIGHT INC COM SEDOL: 2195841								
CHD	8,348.00	110.0900000	0.00	919,031.32	443,622.56	475,408.76	0.00	475,408.76
CINTAS CORP COM SEDOL: 2197137								
	21,416.00	205.5300000	0.00	4,401,630.48	2,599,008.54	1,802,621.94	0.00	1,802,621.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 181 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CIRRUS LOGIC INC COM CUSIP: 172755100								
	2,499.00	99.6550000	0.00	249,037.85	250,299.84	- 1,261.99	0.00	- 1,261.99
CISCO SYSTEMS INC SEDOL: 2198163								
CSCO	49,472.00	61.7100000	0.00	3,052,917.12	2,109,332.79	943,584.33	0.00	943,584.33
CITIGROUP INC COM NEW COM NEW CUSIP: 172967424								
	6,117.00	70.9900000	0.00	434,245.83	418,525.14	15,720.69	0.00	15,720.69
CLEARWATER ANALYTICS HLDGS INC CL A CL A CUSIP: 185123106								
	92,423.00	26.8000000	0.00	2,476,936.40	1,804,246.37	672,690.03	0.00	672,690.03
CLEARWAY ENERGY INC CL C CL C CUSIP: 18539C204								
	1,471.00	30.2700000	0.00	44,527.17	38,194.52	6,332.65	0.00	6,332.65
CLOUDFLARE INC COM CUSIP: 18915M107								
	4,654.00	112.6900000	0.00	524,459.26	596,492.67	- 72,033.41	0.00	- 72,033.41
CME GROUP INC COM STK SEDOL: 2965839								
10053176	6,300.00	265.2900000	0.00	1,671,327.00	1,086,224.71	585,102.29	0.00	585,102.29

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 182 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CNA FNCL CORP COM SEDOL: 2204866							
34,796.00	50.7900000	0.00	1,767,288.84	1,584,646.77	182,642.07	0.00	182,642.07
COCA COLA CO COM SEDOL: 2206657 KO							
42,908.00	71.6200000	21,832.08	3,073,070.96	2,101,123.86	971,947.10	0.00	971,947.10
COGNIZANT TECH SOLUTIONS CORP CL A SEDOL: 2257019 CTSH							
15,225.00	76.5000000	0.00	1,164,712.50	1,028,937.30	135,775.20	0.00	135,775.20
COHERENT CORP COM CUSIP: 19247G107							
13,018.00	64.9400000	0.00	845,388.92	1,199,902.60	- 354,513.68	0.00	- 354,513.68
COLGATE-PALMOLIVE CO COM SEDOL: 2209106							
40,788.00	93.7000000	0.00	3,821,835.60	2,620,291.32	1,201,544.28	0.00	1,201,544.28
COLUMBIA SPORTSWEAR CO COM SEDOL: 2229126							
23,293.00	75.6900000	0.00	1,763,047.17	1,798,707.90	- 35,660.73	0.00	- 35,660.73
COMCAST CORP NEW-CL A SEDOL: 2044545							
134,143.00	36.9000000	0.00	4,949,876.70	3,959,631.44	990,245.26	0.00	990,245.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 183 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
CONSTELLATION ENERGY CORPORATION COM NPV WI CUSIP: 21037T109							
508.00	201.6300000	0.00	102,428.04	155,618.18	- 53,190.14	0.00	- 53,190.14
COPART INC COM SEDOL: 2208073 CPRT							
35,236.00	56.5900000	0.00	1,994,005.24	452,503.09	1,541,502.15	0.00	1,541,502.15
CORVEL CORP COM CUSIP: 221006109							
51,279.00	111.9700000	0.00	5,741,709.63	1,336,103.21	4,405,606.42	0.00	4,405,606.42
COSTAR GROUP INC COM SEDOL: 2262864							
2,517.00	79.2300000	0.00	199,421.91	207,244.40	- 7,822.49	0.00	- 7,822.49
COSTCO WHOLESALE CORP NEW COM SEDOL: 2701271							
7,167.00	945.7800000	0.00	6,778,405.26	3,918,335.16	2,860,070.10	0.00	2,860,070.10
COTERRA ENERGY INC COM CUSIP: 127097103 COG							
94,300.00	28.9000000	0.00	2,725,270.00	2,178,066.78	547,203.22	0.00	547,203.22
CRANE NXT CO COM USD1.00 CUSIP: 224441105							
23,982.00	51.4000000	0.00	1,232,674.80	1,045,717.57	186,957.23	0.00	186,957.23

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 184 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CRH ORD EUR 0.32 CUSIP: G25508105							
9,537.00	87.9700000	3,528.69	838,969.89	887,513.22	- 48,543.33	0.00	- 48,543.33
CROWN HLDGS INC COM CUSIP: 228368106 CCK							
33,475.00	89.2600000	8,703.50	2,987,978.50	2,976,500.10	11,478.40	0.00	11,478.40
CSX CORP COM STK SEDOL: 2160753 CSX							
23,606.00	29.4300000	0.00	694,724.58	736,020.39	- 41,295.81	0.00	- 41,295.81
CTS CORP COM CUSIP: 126501105							
23,137.00	41.5500000	925.48	961,342.35	763,991.93	197,350.42	0.00	197,350.42
CUBESMART SEDOL: B6SW913							
6,439.00	42.7100000	0.00	275,009.69	306,050.22	- 31,040.53	0.00	- 31,040.53
CUMMINS INC SEDOL: 2240202 CMI							
5,568.00	313.4400000	0.00	1,745,233.92	731,534.63	1,013,699.29	0.00	1,013,699.29
CURBLINE PPTYS CORP CUSIP: 23128Q101							
37,221.00	24.1900000	5,955.36	900,375.99	829,904.20	70,471.79	0.00	70,471.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 185 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CURTISS WRIGHT CORP COM SEDOL: 2241205							
2,486.00	317.2700000	522.06	788,733.22	816,983.39	- 28,250.17	0.00	- 28,250.17
DANAHER CORP COM SEDOL: 2250870							
DHR 10,887.00	205.0000000	3,483.84	2,231,835.00	1,260,028.63	971,806.37	0.00	971,806.37
DECKERS OUTDOOR CORP COM CUSIP: 243537107							
20,010.00	111.8100000	0.00	2,237,318.10	3,303,435.72	- 1,066,117.62	0.00	- 1,066,117.62
DEERE & CO COM SEDOL: 2261203							
DE 1,492.00	469.3500000	2,417.04	700,270.20	142,058.41	558,211.79	0.00	558,211.79
DENTSPLY SIRONA INC COM SEDOL: BYNPPC6							
44,454.00	14.9400000	7,112.64	664,142.76	1,582,629.79	- 918,487.03	0.00	- 918,487.03
DEVON ENERGY CORP NEW COM CUSIP: 25179M103							
DVN 45,400.00	37.4000000	0.00	1,697,960.00	1,709,863.58	- 11,903.58	0.00	- 11,903.58
DEXCOM INC COM CUSIP: 252131107							
17,577.00	68.2900000	0.00	1,200,333.33	1,258,906.80	- 58,573.47	0.00	- 58,573.47

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 186 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DICKS SPORTING GOODS INC OC-COM OC-COM CUSIP: 253393102							
4,213.00	201.5600000	5,108.26	849,172.28	922,597.02	- 73,424.74	0.00	- 73,424.74
DIME CMNTY BANCSHARES INC NEW COM CUSIP: 25432X102							
45,009.00	27.8800000	0.00	1,254,850.92	1,445,943.95	- 191,093.03	0.00	- 191,093.03
DOLBY LABORATORIES INC CL A COM STK SEDOL: B04NJM9							
6,259.00	80.3100000	0.00	502,660.29	366,716.22	135,944.07	0.00	135,944.07
DOLLAR GEN CORP NEW COM SEDOL: B5B1S13							
18,480.00	87.9300000	0.00	1,624,946.40	1,457,819.88	167,126.52	0.00	167,126.52
DOMINOS PIZZA INC COM SEDOL: B01SD70 DPZ							
1,295.00	459.4500000	0.00	594,987.75	456,164.70	138,823.05	0.00	138,823.05
DONALDSON INC COM SEDOL: 2276467							
44,614.00	67.0600000	0.00	2,991,814.84	2,173,997.05	817,817.79	0.00	817,817.79
DOORDASH INC CL A COM USD0.00001 CLASS A CUSIP: 25809K105							
21,527.00	182.7700000	0.00	3,934,489.79	3,088,414.83	846,074.96	0.00	846,074.96

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 187 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DOUGLAS EMMETT INC COM REIT SEDOL: B1G3M58							
35,974.00	16.0000000	6,835.06	575,584.00	935,426.19	- 359,842.19	0.00	- 359,842.19
DOVER CORP COM USD1.00 SEDOL: 2278407							
4,746.00	175.6800000	0.00	833,777.28	469,148.64	364,628.64	0.00	364,628.64
DXC TECHNOLOGY CO COM CUSIP: 23355L106 DXC							
14,879.00	17.0500000	0.00	253,686.95	319,749.71	- 66,062.76	0.00	- 66,062.76
DYNATRACE INC COM CUSIP: 268150109							
13,102.00	47.1500000	0.00	617,759.30	777,014.11	- 159,254.81	0.00	- 159,254.81
EAGLE MATLS INC COM CUSIP: 26969P108							
13,772.00	221.9300000	3,443.00	3,056,419.96	1,201,815.79	1,854,604.17	0.00	1,854,604.17
EAST WEST BANCORP INC COM CUSIP: 27579R104 EWBC							
8,766.00	89.7600000	0.00	786,836.16	884,241.83	- 97,405.67	0.00	- 97,405.67
EASTERN BANKSHARES INC COM CUSIP: 27627N105							
164,345.00	16.4000000	0.00	2,695,258.00	2,765,885.62	- 70,627.62	0.00	- 70,627.62

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 188 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
EATON CORP PLC COM USD0.50 SEDOL: B8KQN82								
ETN	5,078.00	271.8300000	0.00	1,380,352.74	590,895.62	789,457.12	0.00	789,457.12
EBAY INC COM USD0.001 CUSIP: 278642103								
EBAY	28,300.00	67.7300000	0.00	1,916,759.00	1,363,428.14	553,330.86	0.00	553,330.86
ECOLAB INC COM STK USD1 SEDOL: 2304227								
	5,534.00	253.5200000	3,588.00	1,402,979.68	913,258.05	489,721.63	0.00	489,721.63
EDWARDS LIFESCIENCES CORP COM SEDOL: 2567116								
EW	2,956.00	72.4800000	0.00	214,250.88	206,299.40	7,951.48	0.00	7,951.48
ELECTR ARTS COM SEDOL: 2310194								
	7,271.00	144.5200000	0.00	1,050,804.92	946,738.35	104,066.57	0.00	104,066.57
ELEMENT SOLUTION INC COM CUSIP: 28618M106								
	3,559.00	22.6100000	0.00	80,468.99	90,113.88	- 9,644.89	0.00	- 9,644.89
ELEVANCE HEALTH INC SEDOL: BSPHGL4								
ANTM	11,217.00	434.9600000	0.00	4,878,946.32	3,730,604.24	1,148,342.08	0.00	1,148,342.08

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 189 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ELI LILLY & CO COM SEDOL: 2516152							
9,628.00	825.9100000	0.00	7,951,861.48	5,121,077.93	2,830,783.55	0.00	2,830,783.55
EMCOR GROUP INC COM SEDOL: 2474164							
14,368.00	369.6300000	0.00	5,310,843.84	1,640,866.16	3,669,977.68	0.00	3,669,977.68
EMERSON ELECTRIC CO COM SEDOL: 2313405							
5,350.00	109.6400000	0.00	586,574.00	318,507.38	268,066.62	0.00	268,066.62
ENPRO INC CUSIP: 29355X107							
11,232.00	161.7900000	0.00	1,817,225.28	1,417,232.45	399,992.83	0.00	399,992.83
ENTERGY CORP NEW COM CUSIP: 29364G103							
15,252.00	85.4900000	0.00	1,303,893.48	1,245,554.58	58,338.90	0.00	58,338.90
EPR PPTYS COM SH BEN INT COM SH BEN INT CUSIP: 26884U109							
746.00	52.6100000	220.07	39,247.06	32,204.82	7,042.24	0.00	7,042.24
EQTY LIFESTYLE PPTYS INC REIT CUSIP: 29472R108							
29,750.00	66.7000000	15,321.25	1,984,325.00	2,077,018.54	- 92,693.54	0.00	- 92,693.54

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 190 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
EQTY RESDNTL EFF 5/15/02 SEDOL: 2319157								
	24,623.00	71.5800000	17,051.43	1,762,514.34	1,430,991.86	331,522.48	0.00	331,522.48
EQUITABLE HLDGS INC COM CUSIP: 29452E101								
	31,091.00	52.0900000	0.00	1,619,530.19	1,489,580.93	129,949.26	0.00	129,949.26
ESSENTIAL PROPERTIES REALTY TR INC USD0.01 CUSIP: 29670E107								
	55,779.00	32.6400000	16,454.80	1,820,626.56	878,323.39	942,303.17	0.00	942,303.17
EVERCORE INC CUSIP: 29977A105								
	2,276.00	199.7200000	0.00	454,562.72	615,817.32	- 161,254.60	0.00	- 161,254.60
EXELIXIS INC COM STK CUSIP: 30161Q104								
	16,347.00	36.9200000	0.00	603,531.24	550,566.96	52,964.28	0.00	52,964.28
EXELON CORP COM CUSIP: 30161N101								
EXC	18,661.00	46.0800000	0.00	859,898.88	705,142.70	154,756.18	0.00	154,756.18
EXPEDIA GROUP INC COM USD0.001 CUSIP: 30212P303								
EXPE	17,200.00	168.1000000	0.00	2,891,320.00	2,654,665.52	236,654.48	0.00	236,654.48

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 191 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
EXPEDITORS INTL WASH INC COM SEDOL: 2325507							
24,869.00	120.2500000	0.00	2,990,497.25	2,189,092.86	801,404.39	0.00	801,404.39
EXPRO GROUP HOLDINGS N.V CUSIP: N3144W105							
83,931.00	9.9400000	0.00	834,274.14	1,362,153.28	- 527,879.14	0.00	- 527,879.14
EXTRA SPACE STORAGE INC COM SEDOL: B02HWR9							
4,593.00	148.4900000	0.00	682,014.57	568,866.27	113,148.30	0.00	113,148.30
EXXON MOBIL CORP COM SEDOL: 2326618 XOM							
66,190.00	118.9300000	0.00	7,871,976.70	6,059,326.22	1,812,650.48	0.00	1,812,650.48
FACTSET RESH SYS INC COM STK SEDOL: 2329770							
7,995.00	454.6400000	0.00	3,634,846.80	1,352,634.76	2,282,212.04	0.00	2,282,212.04
FAIR ISAAC CORPORATION COM CUSIP: 303250104 FICO							
145.00	1,844.1600000	0.00	267,403.20	296,509.05	- 29,105.85	0.00	- 29,105.85
FASTENAL CO COM SEDOL: 2332262							
20,072.00	77.5500000	0.00	1,556,583.60	982,816.28	573,767.32	0.00	573,767.32

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 192 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
FERGUSON ENTERPRISES INC USD0.0001 CUSIP: 31488V107							
3,977.00	160.2300000	3,300.91	637,234.71	858,582.66	- 221,347.95	0.00	- 221,347.95
FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK SEDOL: BNBRRD4							
63,249.00	65.0800000	0.00	4,116,244.92	2,989,282.43	1,126,962.49	0.00	1,126,962.49
FIRST HAWAIIAN INC COM CUSIP: 32051X108							
116,834.00	24.4400000	0.00	2,855,422.96	2,749,554.60	105,868.36	0.00	105,868.36
FIRST INTERSTATE BANCSYS/MT CUSIP: 32055Y201							
46,197.00	28.6500000	0.00	1,323,544.05	1,398,248.72	- 74,704.67	0.00	- 74,704.67
FISERV INC COM SEDOL: 2342034 FISV							
3,412.00	220.8300000	0.00	753,471.96	606,656.73	146,815.23	0.00	146,815.23
FLEX LTD COM USD0.01 CUSIP: Y2573F102							
11,225.00	33.0800000	0.00	371,323.00	95,053.95	276,269.05	0.00	276,269.05
FLOWERS FOODS INC COM SEDOL: 2744243							
40,057.00	19.0100000	0.00	761,483.57	941,414.33	- 179,930.76	0.00	- 179,930.76

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 193 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
FLOWERVE CORP COM SEDOL: 2288406							
22,514.00	48.8400000	4,727.94	1,099,583.76	1,149,813.58	- 50,229.82	0.00	- 50,229.82
FORTINET INC COM CUSIP: 34959E109							
FTNT	27,127.00	96.2600000	0.00	2,611,245.02	2,673,257.04	- 62,012.02	- 62,012.02
FORTREA HLDGS INC COM CUSIP: 34965K107							
11,719.00	7.5500000	0.00	88,478.45	210,487.12	- 122,008.67	0.00	- 122,008.67
FREEPORT-MCMORAN INC CUSIP: 35671D857							
FCX	28,937.00	37.8600000	0.00	1,095,554.82	1,114,833.76	- 19,278.94	- 19,278.94
FTAI AVIATION LTD COM USD0.01 CUSIP: G3730V105							
14,079.00	111.0300000	0.00	1,563,191.37	1,721,750.28	- 158,558.91	0.00	- 158,558.91
FTI CONSULTING INC COM SEDOL: 2351449							
FCN	43,735.00	164.0800000	0.00	7,176,038.80	5,524,692.19	1,651,346.61	1,651,346.61
F5 INC COM STK NPV SEDOL: 2427599							
FFIV	4,700.00	266.2700000	0.00	1,251,469.00	873,580.65	377,888.35	377,888.35

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 194 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GALLAGHER ARTHUR J & CO COM SEDOL: 2359506							
6,058.00	345.2400000	0.00	2,091,463.92	1,181,559.06	909,904.86	0.00	909,904.86
GARMIN LTD COMMON STOCK SEDOL: B3Z5T14							
17,123.00	217.1300000	0.00	3,717,916.99	2,302,003.06	1,415,913.93	0.00	1,415,913.93
GARTNER INC COM CUSIP: 366651107							
2,191.00	419.7400000	0.00	919,650.34	1,062,862.07	- 143,211.73	0.00	- 143,211.73
GE AEROSPACE CUSIP: 369604301							
12,337.00	200.1500000	4,441.32	2,469,250.55	2,099,380.42	369,870.13	0.00	369,870.13
GEN MTRS CO COM CUSIP: 37045V100 GM							
12,837.00	47.0300000	0.00	603,724.11	646,214.58	- 42,490.47	0.00	- 42,490.47
GENERAL DYNAMICS CORP COM SEDOL: 2365161 GD							
5,897.00	272.5800000	0.00	1,607,404.26	1,066,289.50	541,114.76	0.00	541,114.76
GENERAL MILLS INC COM SEDOL: 2367026							
17,658.00	59.7900000	0.00	1,055,771.82	1,050,515.81	5,256.01	0.00	5,256.01

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 195 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GENPACT LIMITED COM STK USD0.01 SEDOL: B23DBK6							
77,392.00	50.3800000	0.00	3,899,008.96	2,902,182.27	996,826.69	0.00	996,826.69
GENTEX CORP COM SEDOL: 2366799							
30,823.00	23.3000000	0.00	718,175.90	943,333.74	- 225,157.84	0.00	- 225,157.84
GETTY RLTY CORP NEW COM CUSIP: 374297109							
28,962.00	31.1800000	13,612.14	903,035.16	747,605.89	155,429.27	0.00	155,429.27
GILEAD SCIENCES INC CUSIP: 375558103 GILD							
5,542.00	112.0500000	0.00	620,981.10	504,820.78	116,160.32	0.00	116,160.32
GITLAB INC CL A COM CUSIP: 37637K108							
23,375.00	47.0000000	0.00	1,098,625.00	1,301,139.60	- 202,514.60	0.00	- 202,514.60
GLOBAL MED REIT INC CUSIP: 37954A204							
77,254.00	8.7500000	16,223.34	675,972.50	1,028,490.79	- 352,518.29	0.00	- 352,518.29
GLOBAL NET LEASE INC COM NEW COMN STOCK CUSIP: 379378201							
113,146.00	8.0400000	0.00	909,693.84	987,743.69	- 78,049.85	0.00	- 78,049.85

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 196 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GLOBANT SA USD1.20 CUSIP: L44385109							
10,975.00	117.7200000	0.00	1,291,977.00	2,041,048.41	- 749,071.41	0.00	- 749,071.41
GODADDY INC CL A CL A CUSIP: 380237107							
20,782.00	180.1400000	0.00	3,743,669.48	3,742,306.02	1,363.46	0.00	1,363.46
GRACO INC COM SEDOL: 2380443							
55,048.00	83.5100000	0.00	4,597,058.48	1,844,826.31	2,752,232.17	0.00	2,752,232.17
GRAIL INC COM CUSIP: 384747101							
1,491.00	25.5400000	0.00	38,080.14	25,555.74	12,524.40	0.00	12,524.40
GRAINGER W W INC COM SEDOL: 2380863 GWW							
1,210.00	987.8300000	0.00	1,195,274.30	605,313.20	589,961.10	0.00	589,961.10
GRAND CANYON ED INC COM STK CUSIP: 38526M106							
4,538.00	173.0200000	0.00	785,164.76	746,607.96	38,556.80	0.00	38,556.80
GRAPHIC PACKAGING HLDG CO COM STK CUSIP: 388689101							
54,075.00	25.9600000	4,697.00	1,403,787.00	1,438,578.22	- 34,791.22	0.00	- 34,791.22

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 197 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
GUARDIAN PHARMACY SVCS INC CL A CL A CUSIP: 40145W101								
65,539.00		21.2600000	0.00	1,393,359.14	1,471,504.60	- 78,145.46	0.00	- 78,145.46
GUIDEWIRE SOFTWARE INC COM USD0.0001 CUSIP: 40171V100								
10,165.00		187.3600000	0.00	1,904,514.40	1,762,342.65	142,171.75	0.00	142,171.75
HANOVER INS GROUP INC COM SEDOL: 2020415								
14,404.00		173.9500000	0.00	2,505,575.80	1,530,023.20	975,552.60	0.00	975,552.60
HCA HEALTHCARE INC COM SEDOL: B4MGBG6								
13,263.00		345.5500000	0.00	4,583,029.65	2,397,279.54	2,185,750.11	0.00	2,185,750.11
HEICO CORP NEW CL A CL A SEDOL: 2237561								
2,510.00		210.9700000	0.00	529,534.70	244,996.59	284,538.11	0.00	284,538.11
HEICO CORP NEW COM SEDOL: 2419217								
2,713.00		267.1900000	0.00	724,886.47	334,411.77	390,474.70	0.00	390,474.70
HENRY SCHEIN INC COMMON STOCK SEDOL: 2416962								
6,071.00		68.4900000	0.00	415,802.79	400,877.41	14,925.38	0.00	14,925.38

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 198 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
HERSHEY COMPANY COM STK USD1 SEDOL: 2422806								
HSY	5,740.00	171.0300000	0.00	981,712.20	923,589.08	58,123.12	0.00	58,123.12
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW SEDOL: BYVMW06								
	8,811.00	227.5500000	0.00	2,004,943.05	1,658,378.28	346,564.77	0.00	346,564.77
HOLOGIC INC COM CUSIP: 436440101								
	41,525.00	61.7700000	0.00	2,564,999.25	2,966,731.48	- 401,732.23	0.00	- 401,732.23
HOME DEPOT INC COM SEDOL: 2434209								
HD	9,117.00	366.4900000	0.00	3,341,289.33	1,948,824.42	1,392,464.91	0.00	1,392,464.91
HONEYWELL INTL INC COM STK SEDOL: 2020459								
HON	6,887.00	211.7500000	0.00	1,458,322.25	998,699.32	459,622.93	0.00	459,622.93
HORACE MANN EDUCATORS CORP COM CUSIP: 440327104								
HMN	42,536.00	42.7300000	0.00	1,817,563.28	1,501,551.21	316,012.07	0.00	316,012.07
HORMEL FOODS CORP COM SEDOL: 2437264								
HRL	70,397.00	30.9400000	0.00	2,178,083.18	2,657,596.90	- 479,513.72	0.00	- 479,513.72

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 199 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HOULIHAN LOKEY INC CL A CL A SEDOL: BYQ3PM7							
4,775.00	161.5000000	0.00	771,162.50	450,947.15	320,215.35	0.00	320,215.35
HOWMET AEROSPACE INC COM USD1.00 WI CUSIP: 443201108							
5,161.00	129.7300000	0.00	669,536.53	570,092.85	99,443.68	0.00	99,443.68
HP INC COM SEDOL: BYX4D52							
14,245.00	27.6900000	4,122.50	394,444.05	424,034.86	- 29,590.81	0.00	- 29,590.81
HUBBELL INC COM SEDOL: BDFG6S3 HUBB							
6,296.00	330.9100000	0.00	2,083,409.36	1,383,713.54	699,695.82	0.00	699,695.82
HUBSPOT INC COM CUSIP: 443573100							
2,314.00	571.2900000	0.00	1,321,965.06	803,831.93	518,133.13	0.00	518,133.13
HUNT J B TRANS SVCS INC COM SEDOL: 2445416							
19,828.00	147.9500000	0.00	2,933,552.60	2,799,627.69	133,924.91	0.00	133,924.91
HUNTINGTON BANCSHARES INC COM CUSIP: 446150104							
140,750.00	15.0100000	21,498.50	2,112,657.50	1,972,499.90	140,157.60	0.00	140,157.60

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 200 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
IAC INC COM NEW CUSIP: 44891N208							
37,086.00	45.9400000	0.00	1,703,730.84	1,912,613.43	- 208,882.59	0.00	- 208,882.59
IDEX CORP COM SEDOL: 2456612							
4,713.00	180.9700000	0.00	852,911.61	758,760.26	94,151.35	0.00	94,151.35
IDEXX LABS INC COM SEDOL: 2459202							
808.00	419.9500000	0.00	339,319.60	496,605.99	- 157,286.39	0.00	- 157,286.39
ILL TOOL WKS INC COM SEDOL: 2457552							
5,443.00	248.0100000	8,164.50	1,349,918.43	942,284.76	407,633.67	0.00	407,633.67
INCYTE CORP COM CUSIP: 45337C102							
224.00	60.5500000	0.00	13,563.20	15,021.44	- 1,458.24	0.00	- 1,458.24
INGERSOLL RAND INC COM CUSIP: 45687V106							
12,901.00	80.0300000	0.00	1,032,467.03	549,666.95	482,800.08	0.00	482,800.08
INGEVITY CORP COM CUSIP: 45688C107							
38,497.00	39.5900000	0.00	1,524,096.23	2,615,373.22	- 1,091,276.99	0.00	- 1,091,276.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 201 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
INGREDION INC COM SEDOL: B7K24P7							
4,684.00	135.2100000	0.00	633,323.64	637,104.24	- 3,780.60	0.00	- 3,780.60
INNOSPEC INC COM STK CUSIP: 45768S105							
15,734.00	94.7500000	0.00	1,490,796.50	1,726,959.97	- 236,163.47	0.00	- 236,163.47
INSMED INC COM PAR \$.01 CUSIP: 457669307							
22,844.00	76.2900000	0.00	1,742,768.76	1,411,223.41	331,545.35	0.00	331,545.35
INSULET CORP COM STK CUSIP: 45784P101							
6,232.00	262.6100000	0.00	1,636,585.52	1,563,942.32	72,643.20	0.00	72,643.20
INTERCONTINENTAL EXCHANGE INC COM SEDOL: BFSSDS9 ICE							
3,127.00	172.5000000	0.00	539,407.50	305,622.56	233,784.94	0.00	233,784.94
INTL FLAVORS & FRAGRANCES INC COM SEDOL: 2464165							
7,585.00	77.6100000	3,034.00	588,671.85	605,335.93	- 16,664.08	0.00	- 16,664.08
INTUIT COM CUSIP: 461202103 INTU							
1,125.00	613.9900000	0.00	690,738.75	716,568.75	- 25,830.00	0.00	- 25,830.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 202 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
INTUITIVE SURGICAL INC COM NEW STK SEDOL: 2871301							
5,436.00	495.2700000	0.00	2,692,287.72	1,872,437.65	819,850.07	0.00	819,850.07
IPG PHOTONICS CORP COM SEDOL: 2698782							
11,937.00	63.1400000	0.00	753,702.18	1,576,104.37	- 822,402.19	0.00	- 822,402.19
IRHYTHM TECHNOLOGIES INC COM CUSIP: 450056106							
18,651.00	104.6800000	0.00	1,952,386.68	1,902,476.41	49,910.27	0.00	49,910.27
ITT INC COM CUSIP: 45073V108							
237.00	129.1600000	0.00	30,610.92	33,779.61	- 3,168.69	0.00	- 3,168.69
JACK HENRY & ASSOC INC COM SEDOL: 2469193							
22,581.00	182.6000000	0.00	4,123,290.60	2,827,692.60	1,295,598.00	0.00	1,295,598.00
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833 JNJ							
20,410.00	165.8400000	0.00	3,384,794.40	2,690,955.31	693,839.09	0.00	693,839.09
JONES LANG LASALLE INC COM STK CUSIP: 48020Q107 JLL							
3,287.00	247.9100000	0.00	814,880.17	811,658.91	3,221.26	0.00	3,221.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 203 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
JPMORGAN CHASE & CO COM SEDOL: 2190385								
JPM	22,141.00	245.3000000	0.00	5,431,187.30	4,269,388.99	1,161,798.31	0.00	1,161,798.31
KADANT INC COM CUSIP: 48282T104								
	13,235.00	336.9100000	0.00	4,459,003.85	2,716,502.78	1,742,501.07	0.00	1,742,501.07
KELLANOVA COM USD0.25 SEDOL: 2486813								
K	6,705.00	82.4900000	0.00	553,095.45	431,145.61	121,949.84	0.00	121,949.84
KEURIG DR PEPPER INC COM SEDOL: BD3W133								
KDP	21,140.00	34.2200000	4,862.20	723,410.80	791,337.85	- 67,927.05	0.00	- 67,927.05
KEYSIGHT TECHNOLOGIES INC COM SEDOL: BQZJ0Q9								
KEYS	15,602.00	149.7700000	0.00	2,336,711.54	2,540,420.27	- 203,708.73	0.00	- 203,708.73
KFORCE INC CUSIP: 493732101								
	20,160.00	48.8900000	0.00	985,622.40	1,244,792.33	- 259,169.93	0.00	- 259,169.93
KIMBERLY-CLARK CORP COM SEDOL: 2491839								
KMB	5,008.00	142.2200000	6,278.58	712,237.76	648,308.78	63,928.98	0.00	63,928.98

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 204 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
KINDER MORGAN INC DEL COM CUSIP: 49456B101								
KMI	120,787.00	28.5300000	0.00	3,446,053.11	3,334,618.14	111,434.97	0.00	111,434.97
KINDER CARE LEARNING COS INC COM CUSIP: 49456W105								
	61,527.00	11.5900000	0.00	713,097.93	1,169,274.09	- 456,176.16	0.00	- 456,176.16
KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01 CUSIP: 499049104								
	50,350.00	43.4900000	0.00	2,189,721.50	2,745,346.75	- 555,625.25	0.00	- 555,625.25
KRAFT HEINZ CO COM SEDOL: BYRY499								
	13,838.00	30.4300000	0.00	421,090.34	395,975.36	25,114.98	0.00	25,114.98
KYNDRYL HLDGS INC COM CUSIP: 50155Q100								
	18,350.00	31.4000000	0.00	576,190.00	627,203.00	- 51,013.00	0.00	- 51,013.00
LA Z BOY INC COM CUSIP: 505336107								
	31,766.00	39.0900000	0.00	1,241,732.94	1,056,940.39	184,792.55	0.00	184,792.55
LADDER CAP CORP CL A CL A CUSIP: 505743104								
	138,777.00	11.4100000	31,918.71	1,583,445.57	1,449,788.26	133,657.31	0.00	133,657.31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 205 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
LAM RESH CORP COM NEW CUSIP: 512807306							
506.00	72.7000000	116.38	36,786.20	36,032.26	753.94	0.00	753.94
LAMAR ADVERTISING CO NEW CL A CL A CUSIP: 512816109							
20,950.00	113.7800000	0.00	2,383,691.00	1,743,721.38	639,969.62	0.00	639,969.62
LANDSTAR SYS INC COM SEDOL: 2503994 LSTR							
44,785.00	150.2000000	0.00	6,726,707.00	6,572,728.39	153,978.61	0.00	153,978.61
LATTICE SEMICONDUCTOR CORP COM CUSIP: 518415104							
48,794.00	52.4500000	0.00	2,559,245.30	1,896,743.03	662,502.27	0.00	662,502.27
LCI INDUSTRIES COM CUSIP: 50189K103							
18,225.00	87.4300000	0.00	1,593,411.75	2,358,777.58	- 765,365.83	0.00	- 765,365.83
LENNOX INTL INC COM SEDOL: 2442053							
1,282.00	560.8300000	0.00	718,984.06	310,643.23	408,340.83	0.00	408,340.83
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C CUSIP: 531229755							
26,423.00	90.0100000	0.00	2,378,334.23	1,933,700.31	444,633.92	0.00	444,633.92

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 206 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
LINCOLN ELEC HLDGS INC COM SEDOL: 2516851							
12,204.00	189.1600000	9,153.00	2,308,508.64	1,865,096.60	443,412.04	0.00	443,412.04
LINDE PLC SEDOL: BNZHB81							
5,630.00	465.6400000	0.00	2,621,553.20	2,167,285.53	454,267.67	0.00	454,267.67
LIVE NATION ENTERTAINMENT INC CUSIP: 538034109							
19,630.00	130.5800000	0.00	2,563,285.40	1,692,616.10	870,669.30	0.00	870,669.30
LOCKHEED MARTIN CORP COM SEDOL: 2522096							
3,139.00	446.7100000	0.00	1,402,222.69	942,507.47	459,715.22	0.00	459,715.22
LOWES COS INC COM SEDOL: 2536763 LOW							
6,118.00	233.2300000	0.00	1,426,901.14	1,285,353.00	141,548.14	0.00	141,548.14
LPL FINL HLDGS INC COM CUSIP: 50212V100							
3,780.00	327.1400000	0.00	1,236,589.20	1,239,137.16	- 2,547.96	0.00	- 2,547.96
L3HARRIS TECHNOLOGIES INC COM SEDOL: BK9DTN5							
1,429.00	209.3100000	0.00	299,103.99	316,544.87	- 17,440.88	0.00	- 17,440.88

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 207 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK CUSIP: 55405Y100							
13,286.00	100.3800000	0.00	1,333,648.68	1,251,862.09	81,786.59	0.00	81,786.59
MANHATTAN ASSOCS INC COM CUSIP: 562750109							
11,606.00	173.0400000	0.00	2,008,302.24	635,817.40	1,372,484.84	0.00	1,372,484.84
MANPOWERGROUP INC CUSIP: 56418H100							
42,005.00	57.8800000	0.00	2,431,249.40	2,388,047.75	43,201.65	0.00	43,201.65
MAPLEBEAR INC COM CUSIP: 565394103							
46,600.00	39.8900000	0.00	1,858,874.00	1,991,366.53	- 132,492.53	0.00	- 132,492.53
MARKEL GROUP INC SEDOL: 2566436							
275.00	1,869.6100000	0.00	514,142.75	432,225.25	81,917.50	0.00	81,917.50
MARRIOTT INTL INC NEW COM STK CL A SEDOL: 2210614 MAR							
2,022.00	238.2000000	0.00	481,640.40	494,708.95	- 13,068.55	0.00	- 13,068.55
MARSH & MCLENNAN CO'S INC COM SEDOL: 2567741							
6,512.00	244.0300000	0.00	1,589,123.36	489,467.44	1,099,655.92	0.00	1,099,655.92

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 208 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MARVELL TECHNOLOGY INC COM CUSIP: 573874104							
16,871.00	61.5700000	0.00	1,038,747.47	1,187,609.68	- 148,862.21	0.00	- 148,862.21
MASCO CORP COM SEDOL: 2570200							
7,587.00	69.5400000	0.00	527,599.98	311,934.87	215,665.11	0.00	215,665.11
MASIMO CORP COM STK CUSIP: 574795100							
2,896.00	166.6000000	0.00	482,473.60	539,730.44	- 57,256.84	0.00	- 57,256.84
MASTERCARD INC CL A SEDOL: B121557 MA							
15,313.00	548.1200000	0.00	8,393,361.56	4,771,128.28	3,622,233.28	0.00	3,622,233.28
MC CORMICK & CO INC COM NON-VTG SEDOL: 2550161							
4,228.00	82.3100000	0.00	348,006.68	235,650.00	112,356.68	0.00	112,356.68
MC DONALDS CORP COM SEDOL: 2550707							
8,454.00	312.3700000	0.00	2,640,775.98	1,623,663.26	1,017,112.72	0.00	1,017,112.72
MCKESSON CORP SEDOL: 2378534 MCK							
2,865.00	672.9900000	2,030.60	1,928,116.35	1,467,324.66	460,791.69	0.00	460,791.69

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 209 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
MEDPACE HLDGS INC COM CUSIP: 58506Q109								
	2,321.00	304.6900000	0.00	707,185.49	782,924.86	- 75,739.37	0.00	- 75,739.37
MEDTRONIC PLC COMMON STOCK STOCK SEDOL: BTN1Y11								
MDT	44,683.00	89.8600000	31,278.10	4,015,214.38	3,577,524.22	437,690.16	0.00	437,690.16
MERCK & CO INC NEW COM SEDOL: 2778844								
MRK	14,341.00	89.7600000	11,586.24	1,287,248.16	1,157,768.30	129,479.86	0.00	129,479.86
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820								
FB	28,051.00	576.3600000	0.00	16,167,474.36	8,306,549.34	7,860,925.02	0.00	7,860,925.02
METTLER-TOLEDO INTL INC COM SEDOL: 2126249								
	515.00	1,180.9100000	0.00	608,168.65	359,872.63	248,296.02	0.00	248,296.02
MGIC INVT CORP WIS COM SEDOL: 2548616								
	89,701.00	24.7800000	0.00	2,222,790.78	1,340,833.74	881,957.04	0.00	881,957.04
MICROSOFT CORP COM SEDOL: 2588173								
MSFT	78,465.00	375.3900000	0.00	29,454,976.35	19,675,175.19	9,779,801.16	0.00	9,779,801.16

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 210 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
MIDDLEBY CORP COM CUSIP: 596278101							
MIDD							
14,150.00	151.9800000	0.00	2,150,517.00	2,087,550.42	62,966.58	0.00	62,966.58
MKS INSTRS INC COM CUSIP: 55306N104							
20,125.00	80.1500000	0.00	1,613,018.75	2,311,169.92	- 698,151.17	0.00	- 698,151.17
MLP STAR GROUP L P CUSIP: 85512C105							
46,461.00	13.1800000	0.00	612,355.98	461,902.63	150,453.35	0.00	150,453.35
MODINE MFG CO COM STK CUSIP: 607828100							
20,649.00	76.7500000	0.00	1,584,810.75	525,714.84	1,059,095.91	0.00	1,059,095.91
MOELIS & CO CL A CL A CUSIP: 60786M105							
58,237.00	58.3600000	0.00	3,398,711.32	2,510,210.81	888,500.51	0.00	888,500.51
MONDELEZ INTL INC COM SEDOL: B8CKK03							
18,045.00	67.8500000	8,481.15	1,224,353.25	1,127,315.27	97,037.98	0.00	97,037.98
MONOLITHIC PWR SYS INC COM CUSIP: 609839105							
2,849.00	579.9800000	4,444.44	1,652,363.02	1,459,179.29	193,183.73	0.00	193,183.73

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 211 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MONRO INC COM USD0.01 CUSIP: 610236101							
33,433.00	14.4700000	0.00	483,775.51	961,167.24	- 477,391.73	0.00	- 477,391.73
MONSTER BEVERAGE CORP NEW COM SEDOL: BZ07BW4							
27,799.00	58.5200000	0.00	1,626,797.48	1,436,632.23	190,165.25	0.00	190,165.25
MOODYS CORP COM SEDOL: 2252058							
1,242.00	465.6900000	0.00	578,386.98	614,083.62	- 35,696.64	0.00	- 35,696.64
MORGAN STANLEY COM STK USD0.01 CUSIP: 617446448							
799.00	116.6700000	0.00	93,219.33	96,279.50	- 3,060.17	0.00	- 3,060.17
MORNINGSTAR INC COM STK CUSIP: 617700109							
3,012.00	299.8700000	0.00	903,208.44	988,390.14	- 85,181.70	0.00	- 85,181.70
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4 MSI							
2,642.00	437.8100000	2,871.06	1,156,694.02	337,484.26	819,209.76	0.00	819,209.76
MSC INDL DIRECT INC CL A COM SEDOL: 2567655							
9,594.00	77.6700000	0.00	745,165.98	705,717.39	39,448.59	0.00	39,448.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 212 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
MSCI INC COM USD0.01 SEDOL: B2972D2							
1,416.00	565.5000000	0.00	800,748.00	360,814.40	439,933.60	0.00	439,933.60
MUELLER WTR PRODS INC COM STK CUSIP: 624758108							
55,362.00	25.4200000	0.00	1,407,302.04	633,341.86	773,960.18	0.00	773,960.18
MURPHY USA INC COM CUSIP: 626755102							
1,470.00	469.8100000	0.00	690,620.70	130,088.20	560,532.50	0.00	560,532.50
NASDAQ INC SEDOL: 2965107							
17,100.00	75.8600000	0.00	1,297,206.00	1,016,219.15	280,986.85	0.00	280,986.85
NATL FUEL GAS CO COM CUSIP: 636180101 NFG							
14,019.00	79.1900000	7,219.78	1,110,164.61	944,248.55	165,916.06	0.00	165,916.06
NCR ATLEOS CORPORATION COM USD0.01 WI CUSIP: 63001N106							
106,640.00	26.3800000	0.00	2,813,163.20	2,209,743.36	603,419.84	0.00	603,419.84
NCR VOYIX CORP COM STK USD0.01 CUSIP: 62886E108							
155,831.00	9.7500000	0.00	1,519,352.25	2,194,872.79	- 675,520.54	0.00	- 675,520.54

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 213 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Equities							
Common stock							
NETFLIX INC COM STK CUSIP: 64110L106							
300.00	932.5300000	0.00	279,759.00	298,462.50	- 18,703.50	0.00	- 18,703.50
NEUROCRINE BIOSCIENCES INC COM CUSIP: 64125C109							
5,143.00	110.6000000	0.00	568,815.80	694,099.28	- 125,283.48	0.00	- 125,283.48
NEWMARKET CORP COM SEDOL: B01CGF1							
3,620.00	566.4500000	9,935.75	2,050,549.00	1,499,326.36	551,222.64	0.00	551,222.64
NEWMONT CORPORATION SEDOL: 2636607							
33,482.00	48.2800000	0.00	1,616,510.96	1,389,929.47	226,581.49	0.00	226,581.49
NEWS CORP COM CL A CUSIP: 65249B109							
48,197.00	27.2200000	4,819.70	1,311,922.34	1,330,719.17	- 18,796.83	0.00	- 18,796.83
NEXSTAR MEDIA GROUP INC COMMON STOCK CUSIP: 65336K103							
12,260.00	179.2200000	0.00	2,197,237.20	1,444,096.13	753,141.07	0.00	753,141.07
NIKE INC CL B SEDOL: 2640147							
NKE							
11,989.00	63.4800000	4,795.60	761,061.72	866,546.87	- 105,485.15	0.00	- 105,485.15

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 214 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
NNN REIT INC CUSIP: 637417106								
	64,750.00	42.6500000	0.00	2,761,587.50	2,897,738.15	- 136,150.65	0.00	- 136,150.65
NOBLE CORPORATION PLC COM SEDOL: BN2QTL0								
	38,457.00	23.7000000	0.00	911,430.90	1,422,996.81	- 511,565.91	0.00	- 511,565.91
NORDSON CORP COM SEDOL: 2641838								
	4,297.00	201.7200000	2,407.86	866,790.84	914,594.12	- 47,803.28	0.00	- 47,803.28
NORTHROP GRUMMAN CORP COM SEDOL: 2648806 NOC								
	313.00	512.0100000	0.00	160,259.13	72,981.46	87,277.67	0.00	87,277.67
NOV INC COM SEDOL: BN2RYW9								
	108,197.00	15.2200000	0.00	1,646,758.34	3,285,640.61	- 1,638,882.27	0.00	- 1,638,882.27
NRG ENERGY INC COM NEW CUSIP: 629377508								
	11,975.00	95.4600000	0.00	1,143,133.50	1,068,768.75	74,364.75	0.00	74,364.75
NUTANIX INC CL A CL A CUSIP: 67059N108								
	14,797.00	69.8100000	0.00	1,032,978.57	988,594.83	44,383.74	0.00	44,383.74

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 215 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
NVIDIA CORP COM SEDOL: 2379504								
NVDA	200,647.00	108.3800000	2,003.43	21,746,121.86	15,295,731.60	6,450,390.26	0.00	6,450,390.26
NVR INC COM STK USD0.01 SEDOL: 2637785								
NVR	240.00	7,244.3900000	0.00	1,738,653.60	913,667.50	824,986.10	0.00	824,986.10
O REILLY AUTOMOTIVE INC NEW COM USD0.01 SEDOL: B65LWX6								
ORLY	1,606.00	1,432.5800000	0.00	2,300,723.48	828,244.82	1,472,478.66	0.00	1,472,478.66
OCEANEERING INTL INC COM CUSIP: 675232102								
	73,961.00	21.8100000	0.00	1,613,089.41	754,367.74	858,721.67	0.00	858,721.67
OLD DOMINION FREIGHT LINE INC COM SEDOL: 2656423								
ODFL	6,690.00	165.4500000	0.00	1,106,860.50	348,760.09	758,100.41	0.00	758,100.41
OLD NATL BANCORP IND COM CUSIP: 680033107								
	113,377.00	21.1900000	0.00	2,402,458.63	1,968,018.30	434,440.33	0.00	434,440.33
OLD REPUBLIC INTERNATIONAL CORP COM STK USD1 SEDOL: 2659109								
ORI	75,800.00	39.2200000	0.00	2,972,876.00	1,723,112.04	1,249,763.96	0.00	1,249,763.96

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 216 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
OMEGA HEALTHCARE INVS INC REIT CUSIP: 681936100 OHI							
2,635.00	38.0800000	0.00	100,340.80	99,629.35	711.45	0.00	711.45
ON SEMICONDUCTOR CORP COM CUSIP: 682189105 ONNN							
24,500.00	40.6900000	0.00	996,905.00	1,694,373.79	- 697,468.79	0.00	- 697,468.79
ONEOK INC COM STK SEDOL: 2130109							
8,298.00	99.2200000	0.00	823,327.56	531,965.51	291,362.05	0.00	291,362.05
ORACLE CORP COM SEDOL: 2661568 ORCL							
54,376.00	139.8100000	0.00	7,602,308.56	4,358,738.63	3,243,569.93	0.00	3,243,569.93
ORGANON & CO COM CUSIP: 68622V106 OGN							
6,756.00	14.8900000	0.00	100,596.84	97,556.64	3,040.20	0.00	3,040.20
OSI SYS INC COM CUSIP: 671044105							
11,881.00	194.3400000	0.00	2,308,953.54	1,890,718.29	418,235.25	0.00	418,235.25
OTIS WORLDWIDE CORP COM USD0.01 WI SEDOL: BK531S8 OTIS							
12,972.00	103.2000000	0.00	1,338,710.40	1,065,969.11	272,741.29	0.00	272,741.29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 217 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
OVINTIV INC COM USD0.01 CUSIP: 69047Q102							
9,622.00	42.8000000	0.00	411,821.60	367,206.18	44,615.42	0.00	44,615.42
PAC PREMIER BANCORP COM CUSIP: 69478X105							
69,162.00	21.3200000	0.00	1,474,533.84	1,944,125.92	- 469,592.08	0.00	- 469,592.08
PACCAR INC COM SEDOL: 2665861							
10,749.00	97.3700000	0.00	1,046,630.13	609,121.05	437,509.08	0.00	437,509.08
PACKAGING CORP AMER COM ISIN US6951561090 SEDOL: 2504566							
12,716.00	198.0200000	15,895.00	2,518,022.32	1,724,430.93	793,591.39	0.00	793,591.39
PALANTIR TECHNOLOGIES INC CL A CL A CUSIP: 69608A108							
4,270.00	84.4000000	0.00	360,388.00	317,687.90	42,700.10	0.00	42,700.10
PALO ALTO NETWORKS INC COM USD0.0001 CUSIP: 697435105							
104.00	170.6400000	0.00	17,746.56	19,693.44	- 1,946.88	0.00	- 1,946.88
PARK HOTELS & RESORTS INC COM CUSIP: 700517105							
159,963.00	10.6800000	39,990.75	1,708,404.84	2,289,932.25	- 581,527.41	0.00	- 581,527.41

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 218 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
PARKER-HANNIFIN CORP COM CUSIP: 701094104								
PH	1,173.00	607.8500000	0.00	713,008.05	749,863.71	- 36,855.66	0.00	- 36,855.66
PARSONS CORP DEL COM CUSIP: 70202L102								
	12,954.00	59.2100000	0.00	767,006.34	1,334,397.26	- 567,390.92	0.00	- 567,390.92
PAYCHEX INC COM SEDOL: 2674458								
PAYX	12,673.00	154.2800000	0.00	1,955,190.44	824,094.48	1,131,095.96	0.00	1,131,095.96
PC CONNECTION INC COM CUSIP: 69318J100								
	6,339.00	62.4200000	0.00	395,680.38	278,775.21	116,905.17	0.00	116,905.17
PEAPACK-GLADSTONE FINL CORP COM CUSIP: 704699107								
	28,118.00	28.4000000	0.00	798,551.20	781,767.32	16,783.88	0.00	16,783.88
PEGASYSTEMS INC COM CUSIP: 705573103								
	8,522.00	69.5200000	0.00	592,449.44	801,676.59	- 209,227.15	0.00	- 209,227.15
PENTAIR PLC COM USD0.01 SEDOL: BLS09M3								
	4,837.00	87.4800000	0.00	423,140.76	321,699.15	101,441.61	0.00	101,441.61

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 219 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
PEOPLES BANCORP INC COM STK CUSIP: 709789101								
37,186.00	29.6600000	0.00	1,102,936.76	1,044,690.89	58,245.87	0.00	58,245.87	
PEPSICO INC COM SEDOL: 2681511								
PEP	11,746.00	149.9400000	0.00	1,761,195.24	1,537,855.27	223,339.97	0.00	223,339.97
PERFORMANCE FOOD GROUP CO COM CUSIP: 71377A103								
30,900.00	78.6300000	0.00	2,429,667.00	2,591,330.12	- 161,663.12	0.00	- 161,663.12	
PERMIAN RES CORP CL A CUSIP: 71424F105								
1,097.00	13.8500000	0.00	15,193.45	14,831.44	362.01	0.00	362.01	
PHILIP MORRIS INTL COM STK NPV SEDOL: B2PKRQ3								
PM	79,383.00	158.7300000	107,098.20	12,600,463.59	7,849,743.71	4,750,719.88	0.00	4,750,719.88
PLAYTIKA HLDG CORP COM CUSIP: 72815L107								
88,126.00	5.1700000	8,812.60	455,611.42	621,486.13	- 165,874.71	0.00	- 165,874.71	
POPULAR INC COM NEW COM USD6 (POST REV SPLIT) CUSIP: 733174700								
13,663.00	92.3700000	9,564.10	1,262,051.31	1,237,594.54	24,456.77	0.00	24,456.77	

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 220 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Equities								
Common stock								
PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW CUSIP: 736508847								
POR	48,989.00	44.6000000	24,494.50	2,184,909.40	2,054,424.32	130,485.08	0.00	130,485.08
PPG IND INC COM SEDOL: 2698470								
PPG	13,993.00	109.3500000	0.00	1,530,134.55	1,555,550.34	- 25,415.79	0.00	- 25,415.79
PRIMERICA INC COM CUSIP: 74164M108								
	24,179.00	284.5300000	0.00	6,879,650.87	1,369,948.71	5,509,702.16	0.00	5,509,702.16
PRIMO BRANDS CORPORATION COM USD0.01 CUSIP: 741623102								
	33,500.00	35.4900000	0.00	1,188,915.00	993,387.46	195,527.54	0.00	195,527.54
PRINCIPAL FINL GROUP INC COM STK CUSIP: 74251V102								
	22,550.00	84.3700000	0.00	1,902,543.50	1,929,414.15	- 26,870.65	0.00	- 26,870.65
PROCTER & GAMBLE COM NPV SEDOL: 2704407								
PG	22,026.00	170.4200000	0.00	3,753,670.92	2,494,422.35	1,259,248.57	0.00	1,259,248.57
PROGRESSIVE CORP OH COM SEDOL: 2705024								
	7,823.00	283.0100000	0.00	2,213,987.23	483,934.91	1,730,052.32	0.00	1,730,052.32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 221 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
PROSPERITY BANCSHARES INC COM SEDOL: 2310257								
24,045.00	71.3700000	14,207.10	1,716,091.65	1,639,952.88	76,138.77	0.00	76,138.77	
PUB STORAGE COM SEDOL: 2852533								
PSA	2,062.00	299.2900000	0.00	617,135.98	488,252.72	128,883.26	0.00	128,883.26
PURE STORAGE INC CL A CL A CUSIP: 74624M102								
35,320.00	44.2700000	0.00	1,563,616.40	2,152,576.02	- 588,959.62	0.00	- 588,959.62	
QUALCOMM INC COM CUSIP: 747525103								
QCOM	22,146.00	153.6100000	0.00	3,401,847.06	3,462,981.25	- 61,134.19	0.00	- 61,134.19
QUEST DIAGNOSTICS INC COM SEDOL: 2702791								
21,720.00	169.2000000	0.00	3,675,024.00	2,504,634.71	1,170,389.29	0.00	1,170,389.29	
RALPH LAUREN CORP CL A CL A CUSIP: 751212101								
5,684.00	220.7400000	4,338.67	1,254,686.16	801,265.74	453,420.42	0.00	453,420.42	
RAYMOND JAMES FNCL INC COM STK CUSIP: 754730109								
RJF	10,600.00	138.9100000	0.00	1,472,446.00	1,503,227.06	- 30,781.06	0.00	- 30,781.06

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 222 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
RAYONIER INC REIT CUSIP: 754907103								
RYN	3,300.00	27.8800000	899.25	92,004.00	86,295.00	5,709.00	0.00	5,709.00
RBC BEARINGS INC COM CUSIP: 75524B104								
	12,091.00	321.7700000	0.00	3,890,521.07	1,227,267.60	2,663,253.47	0.00	2,663,253.47
REALTY INCOME CORP COM SEDOL: 2724193								
	8,117.00	58.0100000	0.00	470,867.17	466,979.56	3,887.61	0.00	3,887.61
REGAL REXNORD CORPORATION COM STK USD0.01 CUSIP: 758750103								
RBC	14,125.00	113.8500000	4,943.75	1,608,131.25	2,245,550.53	- 637,419.28	0.00	- 637,419.28
REGENERON PHARMACEUTICALS INC COM SEDOL: 2730190								
	1,917.00	634.2300000	0.00	1,215,818.91	1,428,839.35	- 213,020.44	0.00	- 213,020.44
REINSURANCE GROUP AMER INC COM NEW STK CUSIP: 759351604								
RGA	1,035.00	196.9000000	0.00	203,791.50	211,874.85	- 8,083.35	0.00	- 8,083.35
RELIANCE INC COM NPV SEDOL: 2729068								
RS	2,272.00	288.7500000	0.00	656,040.00	237,033.20	419,006.80	0.00	419,006.80

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 223 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
REPUBLIC SVCS INC COM SEDOL: 2262530								
RSG	15,850.00	242.1600000	0.00	3,838,236.00	2,004,737.22	1,833,498.78	0.00	1,833,498.78
RESMED INC COM SEDOL: 2732903								
	313.00	223.8500000	0.00	70,065.05	37,976.16	32,088.89	0.00	32,088.89
REX AMERICAN RESOURCES CORP CUSIP: 761624105								
	35,389.00	37.5700000	0.00	1,329,564.73	1,058,304.21	271,260.52	0.00	271,260.52
RINGCENTRAL INC CL A CL A CUSIP: 76680R206								
	10,255.00	24.7600000	0.00	253,913.80	356,702.94	- 102,789.14	0.00	- 102,789.14
RLI CORP COM SEDOL: 2719070								
	45,390.00	80.3300000	0.00	3,646,178.70	2,018,172.43	1,628,006.27	0.00	1,628,006.27
ROBERT HALF INC COM USD0.001 SEDOL: 2110703								
RHI	3,435.00	54.5500000	0.00	187,379.25	194,570.32	- 7,191.07	0.00	- 7,191.07
ROBINHOOD MKTS INC COM CL A COM CL A CUSIP: 770700102								
	30,239.00	41.6200000	0.00	1,258,547.18	996,894.23	261,652.95	0.00	261,652.95

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 224 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ROBLOX CORP COM USD0.0001 CL A CUSIP: 771049103							
14,026.00	58.2900000	0.00	817,575.54	910,495.79	- 92,920.25	0.00	- 92,920.25
ROLLINS INC COM SEDOL: 2747305							
41,106.00	54.0300000	0.00	2,220,957.18	1,642,894.87	578,062.31	0.00	578,062.31
ROPER TECHNOLOGIES INC SEDOL: 2749602							
1,356.00	589.5800000	0.00	799,470.48	331,488.24	467,982.24	0.00	467,982.24
ROSS STORES INC COM SEDOL: 2746711 ROST							
23,472.00	127.7900000	0.00	2,999,486.88	2,711,540.52	287,946.36	0.00	287,946.36
ROYAL GOLD INC COM STK USD0.01 SEDOL: 2755706							
5,583.00	163.5100000	0.00	912,876.33	419,286.79	493,589.54	0.00	493,589.54
RPM INTL INC SEDOL: 2756174							
18,308.00	115.6800000	0.00	2,117,869.44	1,556,963.18	560,906.26	0.00	560,906.26
RYDER SYS INC COM CUSIP: 783549108 R							
3,586.00	143.8100000	0.00	515,702.66	558,196.76	- 42,494.10	0.00	- 42,494.10

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 225 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
S&P GLOBAL INC COM SEDOL: BYV2325								
SPGI	3,434.00	508.1000000	0.00	1,744,815.40	1,138,055.60	606,759.80	0.00	606,759.80
SAIA INC COM STK CUSIP: 78709Y105								
	3,467.00	349.4300000	0.00	1,211,473.81	1,052,718.85	158,754.96	0.00	158,754.96
SALESFORCE INC COM USD0.001 SEDOL: 2310525								
CRM	7,820.00	268.3600000	0.00	2,098,575.20	1,640,584.30	457,990.90	0.00	457,990.90
SAMSARA INC CL A CL A CUSIP: 79589L106								
	18,797.00	38.3300000	0.00	720,489.01	712,534.69	7,954.32	0.00	7,954.32
SBA COMMUNICATIONS CORP COM USD0.01 CL A SEDOL: BZ6TS23								
SBAC	13,081.00	220.0100000	0.00	2,877,950.81	3,045,219.43	- 167,268.62	0.00	- 167,268.62
SCHLUMBERGER LTD COM COM SEDOL: 2779201								
SLB	87,019.00	41.8000000	24,800.42	3,637,394.20	4,549,693.96	- 912,299.76	0.00	- 912,299.76
SCHNEIDER NATL INC WIS CL B CL B SEDOL: BYVN953								
	35,851.00	22.8500000	3,405.85	819,195.35	866,359.34	- 47,163.99	0.00	- 47,163.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 226 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SCHWAB CHARLES CORP COM NEW CUSIP: 808513105							
27,633.00	78.2800000	0.00	2,163,111.24	2,055,885.15	107,226.09	0.00	107,226.09
SEABOARD CORP DEL COM SEDOL: 2786687							
508.00	2,697.1200000	0.00	1,370,136.96	1,546,571.86	- 176,434.90	0.00	- 176,434.90
SEACOAST BKG CORP FLA COM NEW COM NEW CUSIP: 811707801							
43,730.00	25.7300000	0.00	1,125,172.90	1,140,347.19	- 15,174.29	0.00	- 15,174.29
SEAPORT ENTMT GROUP INC COM CUSIP: 812215200							
2,887.00	21.4700000	0.00	61,983.89	76,406.64	- 14,422.75	0.00	- 14,422.75
SEI INVTS CO COM SEDOL: 2793610 SEIC							
23,923.00	77.6300000	0.00	1,857,142.49	1,300,672.74	556,469.75	0.00	556,469.75
SENSATA TECHNOLOGIES B V HOLDING CUSIP: G8060N102 ST							
60,459.00	24.2700000	0.00	1,467,339.93	2,447,590.47	- 980,250.54	0.00	- 980,250.54
SERVICENOW INC COM USD0.001 CUSIP: 81762P102							
1,846.00	796.1400000	0.00	1,469,674.44	1,984,668.87	- 514,994.43	0.00	- 514,994.43

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 227 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SIGNET JEWELERS LTD ORD USD0.18 CUSIP: G81276100							
39,635.00	58.0600000	0.00	2,301,208.10	2,850,162.06	- 548,953.96	0.00	- 548,953.96
SIMON PROPERTY GROUP INC COM CUSIP: 828806109 SPG							
7,580.00	166.0800000	0.00	1,258,886.40	1,282,990.80	- 24,104.40	0.00	- 24,104.40
SIMPSON MFG INC COM CUSIP: 829073105							
39,610.00	157.0800000	0.00	6,221,938.80	2,829,011.09	3,392,927.71	0.00	3,392,927.71
SITE CTRS CORP COM PAR \$ CUSIP: 82981J851							
36,602.00	12.8400000	0.00	469,969.68	1,299,414.92	- 829,445.24	0.00	- 829,445.24
SITIO ROYALTIES CORP COM CL A CUSIP: 82983N108							
59,996.00	19.8700000	0.00	1,192,120.52	1,383,599.59	- 191,479.07	0.00	- 191,479.07
SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 SKX							
25,575.00	56.7800000	0.00	1,452,148.50	1,664,422.20	- 212,273.70	0.00	- 212,273.70
SMITH A O CORP COM SEDOL: 2816023							
10,197.00	65.3600000	0.00	666,475.92	544,387.15	122,088.77	0.00	122,088.77

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 228 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
SNAP-ON INC COM SEDOL: 2818740								
SNA	2,844.00	337.0100000	0.00	958,456.44	467,451.52	491,004.92	0.00	491,004.92
SNOWFLAKE INC CL A CL A CUSIP: 833445109								
	9,544.00	146.1600000	0.00	1,394,951.04	1,594,136.42	- 199,185.38	0.00	- 199,185.38
SOLVENTUM CORP COM COM USD0.01 SEDOL: BMTQB43								
	2,991.00	76.0400000	0.00	227,435.64	261,554.80	- 34,119.16	0.00	- 34,119.16
STARBUCKS CORP COM SEDOL: 2842255								
	15,143.00	98.0900000	0.00	1,485,376.87	1,183,556.78	301,820.09	0.00	301,820.09
STEEL DYNAMICS INC COM CUSIP: 858119100								
STLD	10,450.00	125.0800000	5,050.00	1,307,086.00	1,377,654.48	- 70,568.48	0.00	- 70,568.48
STIFEL FINL CORP COM CUSIP: 860630102								
	9,281.00	94.2600000	0.00	874,827.06	1,007,498.96	- 132,671.90	0.00	- 132,671.90
STRYKER CORP SEDOL: 2853688								
SYK	4,365.00	372.2500000	3,666.60	1,624,871.25	588,811.11	1,036,060.14	0.00	1,036,060.14

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 229 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SYNCHRONY FINL COM CUSIP: 87165B103							
15,170.00	52.9400000	0.00	803,099.80	999,226.62	- 196,126.82	0.00	- 196,126.82
SYNOPSIS INC COM SEDOL: 2867719							
SNPS 6,966.00	428.8500000	0.00	2,987,369.10	1,275,233.47	1,712,135.63	0.00	1,712,135.63
T ROWE PRICE GROUP INC SEDOL: 2702337							
4,505.00	91.8700000	0.00	413,874.35	367,586.71	46,287.64	0.00	46,287.64
T-MOBILE US INC COM SEDOL: B94Q9V0							
7,085.00	266.7100000	0.00	1,889,640.35	1,158,516.31	731,124.04	0.00	731,124.04
TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01 CUSIP: 874054109							
TTWO 5,777.00	207.2500000	0.00	1,197,283.25	848,780.83	348,502.42	0.00	348,502.42
TALEN ENERGY CORP NEW COM CUSIP: 87422Q109							
14,791.00	199.6700000	0.00	2,953,318.97	1,410,429.84	1,542,889.13	0.00	1,542,889.13
TARGA RES CORP COM CUSIP: 87612G101							
TRGP 1,101.00	200.4700000	0.00	220,717.47	189,955.53	30,761.94	0.00	30,761.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 230 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TECHNIPFMC PLC COM USD1 CUSIP: G87110105							
10,383.00	31.6900000	519.15	329,037.27	305,099.59	23,937.68	0.00	23,937.68
TELEDYNE TECHNOLOGIES INC COM SEDOL: 2503477							
2,163.00	497.7100000	0.00	1,076,546.73	742,909.42	333,637.31	0.00	333,637.31
TENET HEALTHCARE CORP COM NEW CUSIP: 88033G407							
2,484.00	134.5000000	0.00	334,098.00	331,064.48	3,033.52	0.00	3,033.52
TENNANT CO COM CUSIP: 880345103							
23,835.00	79.7500000	0.00	1,900,841.25	2,324,926.41	- 424,085.16	0.00	- 424,085.16
TERADATA CORP DEL COM STK CUSIP: 88076W103 TDC							
12,096.00	22.4800000	0.00	271,918.08	389,854.08	- 117,936.00	0.00	- 117,936.00
TESLA INC COM USD0.001 SEDOL: B616C79							
11,980.00	259.1600000	0.00	3,104,736.80	4,957,660.63	- 1,852,923.83	0.00	- 1,852,923.83
TEXAS INSTRUMENTS INC COM SEDOL: 2885409 TXN							
20,114.00	179.7000000	0.00	3,614,485.80	1,976,567.14	1,637,918.66	0.00	1,637,918.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 231 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TEXAS ROADHOUSE INC COMMON STOCK SEDOL: B033TJ7							
10,048.00	166.6300000	6,818.36	1,674,298.24	1,607,349.41	66,948.83	0.00	66,948.83
TEXTRON INC COM CUSIP: 883203101 TXT							
26,875.00	72.2500000	537.50	1,941,718.75	1,350,261.08	591,457.67	0.00	591,457.67
THE CIGNA GROUP CUSIP: 125523100							
2,996.00	329.0000000	0.00	985,684.00	823,300.80	162,383.20	0.00	162,383.20
THE COOPER COMPANIES, INC. CUSIP: 216648501							
28,600.00	84.3500000	0.00	2,412,410.00	2,698,849.69	- 286,439.69	0.00	- 286,439.69
THE HARTFORD INSURANCE GROUP INC COM USD0.01 SEDOL: 2476193 HIG							
39,237.00	123.7300000	20,403.24	4,854,794.01	3,188,696.41	1,666,097.60	0.00	1,666,097.60
THERMO FISHER SCIENTIFIC INC COM USD1 SEDOL: 2886907 TMO							
3,303.00	497.6000000	1,416.42	1,643,572.80	1,027,061.65	616,511.15	0.00	616,511.15
THERMON GROUP HLDGS INC CUSIP: 88362T103							
46,371.00	27.8500000	0.00	1,291,432.35	946,613.99	344,818.36	0.00	344,818.36

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 232 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TJX COS INC COM NEW SEDOL: 2989301							
TJX							
16,847.00	121.8000000	0.00	2,051,964.60	1,295,005.14	756,959.46	0.00	756,959.46
TOAST INC COM USD0.000001 CLASS A CUSIP: 888787108							
2,717.00	33.1700000	0.00	90,122.89	97,621.81	- 7,498.92	0.00	- 7,498.92
TORO CO COM SEDOL: 2897040							
75,197.00	72.7500000	28,574.86	5,470,581.75	5,253,448.66	217,133.09	0.00	217,133.09
TRACTOR SUPPLY CO COM SEDOL: 2900335							
TSCO							
8,680.00	55.1000000	0.00	478,268.00	452,781.55	25,486.45	0.00	25,486.45
TRADEWEB MKTS INC CL A CL A SEDOL: BJXMKV2							
17,585.00	148.4600000	0.00	2,610,669.10	1,232,481.80	1,378,187.30	0.00	1,378,187.30
TRANE TECHNOLOGIES PLC COM USD1 SEDOL: BK9ZQ96							
TT							
5,200.00	336.9200000	0.00	1,751,984.00	1,723,332.39	28,651.61	0.00	28,651.61
TRANSDIGM GROUP INC COM SEDOL: B11FJK3							
368.00	1,383.2900000	0.00	509,050.72	517,759.10	- 8,708.38	0.00	- 8,708.38

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 233 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
TRANSUNION COM CUSIP: 89400J107								
TRU	19,900.00	82.9900000	0.00	1,651,501.00	1,502,686.66	148,814.34	0.00	148,814.34
TRAVEL + LEISURE CO COM USD0.01 CUSIP: 894164102								
	30,528.00	46.2900000	0.00	1,413,141.12	1,561,112.68	- 147,971.56	0.00	- 147,971.56
TRAVELERS COS INC COM STK SEDOL: 2769503								
	4,020.00	264.4600000	0.00	1,063,129.20	569,009.32	494,119.88	0.00	494,119.88
TRIMBLE INC COM TRIMBLE INC CUSIP: 896239100								
	32,425.00	65.6500000	0.00	2,128,701.25	1,807,024.17	321,677.08	0.00	321,677.08
TRUIST FINL CORP COM CUSIP: 89832Q109								
	37,750.00	41.1500000	0.00	1,553,412.50	1,735,614.63	- 182,202.13	0.00	- 182,202.13
TWIST BIOSCIENCE CORP COM CUSIP: 90184D100								
	31,605.00	39.2600000	0.00	1,240,812.30	1,141,148.33	99,663.97	0.00	99,663.97
TYLER TECHNOLOGIES INC COM STK SEDOL: 2909644								
	7,736.00	581.3900000	0.00	4,497,633.04	2,942,142.28	1,555,490.76	0.00	1,555,490.76

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 234 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
UBER TECHNOLOGIES INC COM USD0.00001 CUSIP: 90353T100							
6,667.00	72.8600000	0.00	485,757.62	401,420.07	84,337.55	0.00	84,337.55
UFP INDUSTRIES INC COM USD1.00 CUSIP: 90278Q108							
34,928.00	107.0400000	0.00	3,738,693.12	3,508,810.32	229,882.80	0.00	229,882.80
UNION PAC CORP COM SEDOL: 2914734 UNP							
4,862.00	236.2400000	0.00	1,148,598.88	591,136.27	557,462.61	0.00	557,462.61
UNITED THERAPEUTICS CORP DEL COM STK CUSIP: 91307C102							
513.00	308.2700000	0.00	158,142.51	184,762.08	- 26,619.57	0.00	- 26,619.57
UNITEDHEALTH GROUP INC COM SEDOL: 2917766 UNH							
12,392.00	523.7500000	0.00	6,490,310.00	4,636,212.54	1,854,097.46	0.00	1,854,097.46
UNVL HEALTH SERVICES INC CL B COM SEDOL: 2923785							
14,399.00	187.9000000	0.00	2,705,572.10	1,829,778.54	875,793.56	0.00	875,793.56
US BANCORP SEDOL: 2736035 USB							
23,106.00	42.2200000	11,553.00	975,535.32	745,038.48	230,496.84	0.00	230,496.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 235 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
US FOODS HLDG CORP COM CUSIP: 912008109							
80,394.00	65.4600000	0.00	5,262,591.24	4,124,114.86	1,138,476.38	0.00	1,138,476.38
UWM HLDGS CORP COM USD0.0001 CL A CUSIP: 91823B109							
33,314.00	5.4600000	3,331.40	181,894.44	188,224.10	- 6,329.66	0.00	- 6,329.66
VEEVA SYS INC CL A COM CL A COM SEDOL: BFH3N85							
7,908.00	231.6300000	0.00	1,831,730.04	1,192,379.53	639,350.51	0.00	639,350.51
VERACYTE INC COM CUSIP: 92337F107							
24,940.00	29.6500000	0.00	739,471.00	849,385.38	- 109,914.38	0.00	- 109,914.38
VERISIGN INC COM SEDOL: 2142922							
7,346.00	253.8700000	0.00	1,864,929.02	1,230,315.15	634,613.87	0.00	634,613.87
VERISK ANALYTICS INC COM USD0.001 SEDOL: B4P9W92							
5,159.00	297.6200000	0.00	1,535,421.58	757,668.52	777,753.06	0.00	777,753.06
VERIZON COMMUNICATIONS COM SEDOL: 2090571 VZ							
97,586.00	45.3600000	0.00	4,426,500.96	4,109,769.26	316,731.70	0.00	316,731.70

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 236 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
VERTEX PHARMACEUTICALS INC COM SEDOL: 2931034							
3,620.00	484.8200000	0.00	1,755,048.40	978,249.00	776,799.40	0.00	776,799.40
VICI PPTYS INC COM SEDOL: BYWH073							
13,533.00	32.6200000	5,853.02	441,446.46	446,905.00	- 5,458.54	0.00	- 5,458.54
VIKING HOLDINGS LTD CUSIP: G93A5A101							
20,981.00	39.7500000	0.00	833,994.75	1,056,172.53	- 222,177.78	0.00	- 222,177.78
VIRTUS INVT PARTNERS INC COM CUSIP: 92828Q109							
3,926.00	172.3600000	0.00	676,685.36	354,032.76	322,652.60	0.00	322,652.60
VISA INC COM CL A STK SEDOL: B2PZN04 V							
16,149.00	350.4600000	0.00	5,659,578.54	2,648,396.02	3,011,182.52	0.00	3,011,182.52
VISTRA CORP COM USD0.01 CUSIP: 92840M102							
5,194.00	117.4400000	0.00	609,983.36	712,616.80	- 102,633.44	0.00	- 102,633.44
VULCAN MATERIALS CO COM SEDOL: 2931205							
1,515.00	233.3000000	0.00	353,449.50	259,920.99	93,528.51	0.00	93,528.51

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 237 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
WALMART INC COM SEDOL: 2936921								
WMT	94,750.00	87.7900000	22,237.58	8,318,102.50	6,978,849.94	1,339,252.56	0.00	1,339,252.56
WALT DISNEY CO SEDOL: 2270726								
DIS	10,398.00	98.7000000	0.00	1,026,282.60	897,589.62	128,692.98	0.00	128,692.98
WASTE MGMT INC DEL COM STK SEDOL: 2937667								
	5,469.00	231.5100000	0.00	1,266,128.19	830,303.01	435,825.18	0.00	435,825.18
WATERS CORP COM SEDOL: 2937689								
	588.00	368.5700000	0.00	216,719.16	118,551.53	98,167.63	0.00	98,167.63
WATSCO INC COM SEDOL: 2943039								
	2,150.00	508.3000000	0.00	1,092,845.00	330,225.70	762,619.30	0.00	762,619.30
WATTS WTR TECHNOLOGIES INC CUSIP: 942749102								
	21,582.00	203.9200000	0.00	4,401,001.44	2,452,873.70	1,948,127.74	0.00	1,948,127.74
WEC ENERGY GROUP INC COM SEDOL: BYY8XK8								
	456.00	108.9800000	0.00	49,694.88	27,682.04	22,012.84	0.00	22,012.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 238 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
WELLS FARGO & CO NEW COM STK CUSIP: 949746101								
WFC	2,871.00	71.7900000	0.00	206,109.09	197,668.35	8,440.74	0.00	8,440.74
WEST PHARMACEUTICAL SVCS INC COM SEDOL: 2950482								
WST	14,286.00	223.8800000	0.00	3,198,349.68	3,669,044.52	- 470,694.84	0.00	- 470,694.84
WESTERN UNION CO CUSIP: 959802109								
	16,390.00	10.5800000	0.00	173,406.20	175,373.00	- 1,966.80	0.00	- 1,966.80
WESTLAKE CORPORATION COM USD0.01 CUSIP: 960413102								
WLK	24,875.00	100.0300000	0.00	2,488,246.25	2,273,204.49	215,041.76	0.00	215,041.76
WEYERHAEUSER CO COM SEDOL: 2958936								
	45,062.00	29.2800000	0.00	1,319,415.36	1,123,039.81	196,375.55	0.00	196,375.55
WHITE MOUNTAINS INSURANCE GROUP COM STOCK CUSIP: G9618E107								
	924.00	1,925.8100000	0.00	1,779,448.44	1,484,058.15	295,390.29	0.00	295,390.29
WILEY JOHN & SONS INC CL A CUSIP: 968223206								
	49,101.00	44.5600000	0.00	2,187,940.56	2,371,435.39	- 183,494.83	0.00	- 183,494.83

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 239 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
WILLIAMS CO INC COM CUSIP: 969457100								
	37,242.00	59.7600000	0.00	2,225,581.92	2,075,310.45	150,271.47	0.00	150,271.47
WILLIS TOWERS WATSON PLC COM USD0.000115 SEDOL: BDB6Q21								
	19,618.00	337.9500000	18,048.56	6,629,903.10	4,168,482.54	2,461,420.56	0.00	2,461,420.56
WINGSTOP INC COM CUSIP: 974155103								
	3,848.00	225.5800000	0.00	868,031.84	855,373.73	12,658.11	0.00	12,658.11
WSFS FINANCIAL CORP COM CUSIP: 929328102 WSFS								
	33,394.00	51.8700000	0.00	1,732,146.78	1,720,364.61	11,782.17	0.00	11,782.17
XCEL ENERGY INC COM CUSIP: 98389B100 XEL								
	20,875.00	70.7900000	12,682.50	1,477,741.25	1,291,718.17	186,023.08	0.00	186,023.08
XYLEM INC COM CUSIP: 98419M100								
	29,060.00	119.4600000	0.00	3,471,507.60	3,191,786.30	279,721.30	0.00	279,721.30
YETI HLDGS INC COM CUSIP: 98585X104								
	43,790.00	33.1000000	0.00	1,449,449.00	1,624,892.74	- 175,443.74	0.00	- 175,443.74

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 240 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
YUM BRANDS INC COM SEDOL: 2098876							
8,637.00	157.3600000	0.00	1,359,118.32	798,465.67	560,652.65	0.00	560,652.65
ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 ZBRA							
6,800.00	282.5600000	0.00	1,921,408.00	1,614,124.10	307,283.90	0.00	307,283.90
ZOETIS INC COM USD0.01 CL 'A' SEDOL: B95WG16							
5,359.00	164.6500000	0.00	882,359.35	823,797.88	58,561.47	0.00	58,561.47
ZSCALER INC COM CUSIP: 98980G102							
7,393.00	198.4200000	0.00	1,466,919.06	1,075,743.24	391,175.82	0.00	391,175.82
3M CO COM CUSIP: 88579Y101 MMM							
13,783.00	146.8600000	0.00	2,024,171.38	1,786,497.08	237,674.30	0.00	237,674.30
Total USD							
		931,355.75	1,048,405,085.09	823,094,277.96	225,310,807.13	0.00	225,310,807.13
Total United States							
		931,355.75	1,048,405,085.09	823,094,277.96	225,310,807.13	0.00	225,310,807.13
Total Common Stock							
54,574,655.18		2,596,709.51	1,339,114,359.43	1,067,040,980.68	281,380,523.53	- 9,307,144.78	272,073,378.75

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 241 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Equities

Funds - common stock

International Region - USD

MFB NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND-LENDING CUSIP: 658991120							
20,277,903.48	23.1450000	0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52

Total USD		0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52

Total International Region		0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52

United States - USD

CF GQG PARTNERS EMERG MRKTS EQTY CIT CL B CUSIP: 993845668							
9,662,819.64	15.6100000	0.00	150,836,614.63	130,500,000.00	20,336,614.63	0.00	20,336,614.63

CF METLIFE EMERGING MARKET DEBT CIT CUSIP: 998557235							
7,596,749.06	14.9300000	0.00	113,419,463.47	86,769,272.86	26,650,190.61	0.00	26,650,190.61

CF NCS GROUP TRUST GLOBAL FUND CUSIP: 993105337							
3,291,581.19	66.9405000	0.00	220,340,090.72	139,175,861.93	81,164,228.79	0.00	81,164,228.79

MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING CUSIP: 658991294							
19,494.79	21,739.7810000	0.00	423,812,465.24	306,399,203.79	117,413,261.45	0.00	117,413,261.45

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 242 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Funds - common stock							
Total USD		0.00	908,408,634.06	662,844,338.58	245,564,295.48	0.00	245,564,295.48
Total United States		0.00	908,408,634.06	662,844,338.58	245,564,295.48	0.00	245,564,295.48
Total Funds - Common Stock							
40,848,548.16		0.00	1,377,740,710.10	1,049,436,303.10	328,304,407.00	0.00	328,304,407.00
Preferred stock							
Brazil - BRL							
ITAUSA S.A. PRF NPV SEDOL: 2458771							
ITSA4 BZ							
610,372.00	9.4500000	14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24
Total BRL		14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24
Total Brazil		14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24
Germany - EUR							
HENKEL AG & CO KGAA NON-VTG PRF NPV SEDOL: 5076705							
HEN3 GR							
13,889.00	73.4800000	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 243 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Equities

Preferred stock

Total EUR	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68

Total Germany	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68

Korea, Republic of - KRW

SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935 SEDOL: 6773812

49,872.00	47,200.0000000	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

Total KRW	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

Total Korea, Republic of	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

United States - USD

CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG CUSIP: 173080201

32,000.00	29.8600000	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Total USD	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Total United States	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 244 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Equities

Preferred stock

Total Preferred Stock

706,133.00			35,347.92	4,663,594.01	4,945,832.27	62,539.09	- 344,777.35	- 282,238.26

Stapled securities

Singapore - SGD

FAR EAST HOSPITALI STAPLED(H-REIT&H-BT) SEDOL: B8GM577

436,400.00	0.5650000	0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total SGD		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total Singapore		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total Stapled Securities

436,400.00		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Rights/warrants

Brazil - BRL

ITAUSA S.A. SUBS RTS 31/12/2049 SEDOL: BQ84DQ2

8,402.00	2.9900000	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 245 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Equities

Rights/warrants

Total BRL	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Brazil	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Rights/Warrants

8,402.00	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Equities

96,574,138.35	2,632,057.43	2,721,706,492.83	2,121,631,641.80	609,727,823.02	- 9,652,971.99	600,074,851.03

Fixed Income

Government bonds

Colombia - USD

REPUBLIC OF COLOMBIA 3.125% DUE 04-15-2031 REG CUSIP: 195325DS1

475,000.00	80.7600000	6,844.61	383,610.00	381,187.50	2,422.50	0.00	2,422.50

Issue Date: 4 Jun 20 Rate: 3.125% Call Date: 15 Jan 31 Call Price: 100.00 Yield to Maturity: 7.097% Maturity Date: 15 Apr 31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 246 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government bonds							
REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG CUSIP: 195325BR5							
775,000.00	74.4950000	4,238.28	577,336.25	534,818.75	42,517.50	0.00	42,517.50
Issue Date: 28 Jan 14 Rate: 5.625% Call Date: 26 Aug 43 Call Price: 100.00 Yield to Maturity: 8.325% Maturity Date: 26 Feb 44							
REPUBLIC OF COLOMBIA 7.75% 11-07-2036 CUSIP: 195325EP6							
200,000.00	97.0820000	6,200.00	194,164.00	199,230.00	- 5,066.00	0.00	- 5,066.00
Issue Date: 7 Nov 24 Rate: 7.75% Call Date: 7 Aug 36 Call Price: 100.00 Yield to Maturity: 8.141% Maturity Date: 7 Nov 36							
Total USD		17,282.89	1,155,110.25	1,115,236.25	39,874.00	0.00	39,874.00
Total Colombia		17,282.89	1,155,110.25	1,115,236.25	39,874.00	0.00	39,874.00
United States - USD							
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 CUSIP: 912810UD8							
1,463,000.00	93.6875000	7,501.91	1,370,648.13	1,364,839.29	5,808.84	0.00	5,808.84
Issue Date: 15 Aug 24 Rate: 4.125% Yield to Maturity: 4.621% Maturity Date: 15 Aug 44							
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 CUSIP: 912810TT5							
7,221,000.00	92.1484380	37,027.56	6,654,038.71	6,550,892.78	103,145.93	0.00	103,145.93
Issue Date: 15 Aug 23 Rate: 4.125% Yield to Maturity: 4.624% Maturity Date: 15 Aug 53							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 247 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Government bonds

UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG CUSIP: 912810TK4

2,047,000.00	85.7304690	8,588.06	1,754,902.70	1,901,031.75	- 146,129.05	0.00	- 146,129.05

Issue Date: 15 Aug 22 Rate: 3.375% Yield to Maturity: 4.573% Maturity Date: 15 Aug 42

UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 CUSIP: 912810TR9

880,000.00	84.2343750	12,072.65	741,262.50	760,375.00	- 19,112.50	0.00	- 19,112.50

Issue Date: 15 May 23 Rate: 3.625% Yield to Maturity: 4.633% Maturity Date: 15 May 53

UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 CUSIP: 912810TJ7

1,498,000.00	74.4648440	5,586.46	1,115,483.36	1,302,125.01	- 186,641.65	0.00	- 186,641.65

Issue Date: 15 Aug 22 Rate: 3% Yield to Maturity: 4.66% Maturity Date: 15 Aug 52

UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 CUSIP: 912810TX6

7,283,000.00	94.2187500	38,477.17	6,861,951.56	6,758,038.76	103,912.80	0.00	103,912.80

Issue Date: 15 Feb 24 Rate: 4.25% Yield to Maturity: 4.614% Maturity Date: 15 Feb 54

UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 CUSIP: 912810TZ1

2,968,000.00	98.8085940	16,602.76	2,932,639.07	2,912,608.30	20,030.77	0.00	20,030.77

Issue Date: 15 Feb 24 Rate: 4.5% Yield to Maturity: 4.594% Maturity Date: 15 Feb 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 248 of 5,756

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government bonds							
UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 CUSIP: 91282CLM1							
6,545,000.00		97.5117190	648.24	6,382,142.01	6,403,106.45	- 20,964.44	0.00
							- 20,964.44
Issue Date: 30 Sep 24 Rate: 3.625% Yield to Maturity: 4.064% Maturity Date: 30 Sep 31							
UNITED STATES OF AMER TREAS NOTES 4.125% 11-15-2027 CUSIP: 91282CLX7							
5,500,000.00		100.5742190	85,861.53	5,531,582.05	5,487,753.91	43,828.14	0.00
							43,828.14
Issue Date: 15 Nov 24 Rate: 4.125% Yield to Maturity: 3.891% Maturity Date: 15 Nov 27							
UNITED STATES OF AMER TREAS NOTES 4.125%06-15-2026 CUSIP: 91282CHH7							
15,366,000.00		100.1523440	186,323.30	15,389,409.18	15,228,238.93	161,170.25	0.00
							161,170.25
Issue Date: 15 Jun 23 Rate: 4.125% Yield to Maturity: 3.99% Maturity Date: 15 Jun 26							
UNITED STATES OF AMER TREAS NOTES 4.125%10-31-2026 CUSIP: 91282CLS8							
5,000,000.00		100.2500000	86,602.21	5,012,500.00	4,984,765.63	27,734.37	0.00
							27,734.37
Issue Date: 31 Oct 24 Rate: 4.125% Yield to Maturity: 3.958% Maturity Date: 31 Oct 26							
UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028 CUSIP: 91282CMF5							
2,400,000.00		100.9375000	21,414.36	2,422,500.00	2,399,156.25	23,343.75	0.00
							23,343.75
Issue Date: 15 Jan 25 Rate: 4.25% Yield to Maturity: 3.89% Maturity Date: 15 Jan 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 249 of 5,756

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government bonds							
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 CUSIP: 91282CME8							
7,750,000.00		100.5156250	82,798.69	7,789,960.94	7,734,677.74	55,283.20	0.00
Issue Date: 31 Dec 24 Rate: 4.25% Yield to Maturity: 3.939% Maturity Date: 31 Dec 26							
UNITED STATES OF AMER TREAS NOTES 4.5% 11-15-2025 CUSIP: 91282CFW6							
6,700,000.00		100.1992190	114,103.59	6,713,347.67	6,797,225.70	- 83,878.03	0.00
Issue Date: 15 Nov 22 Rate: 4.5% Yield to Maturity: 4.166% Maturity Date: 15 Nov 25							
UNITED STATES OF AMER TREAS NOTES 4.625%10-15-2026 CUSIP: 91282CJC6							
15,109,000.00		100.9921880	322,519.04	15,258,909.68	15,112,220.27	146,689.41	0.00
Issue Date: 15 Oct 23 Rate: 4.625% Yield to Maturity: 3.954% Maturity Date: 15 Oct 26							
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 CUSIP: 912810TV0							
2,502,000.00		102.2148440	44,977.25	2,557,415.40	2,646,504.37	- 89,088.97	0.00
Issue Date: 15 Nov 23 Rate: 4.75% Yield to Maturity: 4.609% Maturity Date: 15 Nov 53							
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 CUSIP: 912810TW8							
2,545,000.00		102.1601560	45,750.24	2,599,975.97	2,615,153.91	- 15,177.94	0.00
Issue Date: 15 Nov 23 Rate: 4.75% Yield to Maturity: 4.576% Maturity Date: 15 Nov 43							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 250 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government bonds							
UNITED STATES TREAS BDS 4.625% 11-15-2044 CUSIP: 912810UF3							
4,514,000.00	100.1250000	79,010.58	4,519,642.50	4,490,479.19	29,163.31	0.00	29,163.31
Issue Date: 15 Nov 24 Rate: 4.625% Yield to Maturity: 4.614% Maturity Date: 15 Nov 44							
UNITED STATES TREAS NTS DTD 03/15/2025 3.875% 03-15-2028 CUSIP: 91282CMS7							
3,000,000.00	99.9843750	5,370.24	2,999,531.25	2,989,218.75	10,312.50	0.00	10,312.50
Issue Date: 15 Mar 25 Rate: 3.875% Yield to Maturity: 3.88% Maturity Date: 15 Mar 28							
UNITED STATES TREAS NTS 4.25% 11-30-2026 CUSIP: 91282CLY5							
6,000,000.00	100.4804690	85,467.03	6,028,828.14	5,996,015.63	32,812.51	0.00	32,812.51
Issue Date: 30 Nov 24 Rate: 4.25% Yield to Maturity: 3.946% Maturity Date: 30 Nov 26							
UNITED STATES TREAS NTS 4.375% 08-15-2026 CUSIP: 91282CHU8							
15,415,000.00	100.5195310	83,835.03	15,495,085.70	15,496,263.27	- 1,177.57	0.00	- 1,177.57
Issue Date: 15 Aug 23 Rate: 4.375% Yield to Maturity: 3.981% Maturity Date: 15 Aug 26							
Total USD		1,370,537.90	120,131,756.52	119,930,690.89	201,065.63	0.00	201,065.63
Total United States		1,370,537.90	120,131,756.52	119,930,690.89	201,065.63	0.00	201,065.63

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 251 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government bonds

Total Government Bonds

123,156,000.00	1,387,820.79	121,286,866.77	121,045,927.14	240,939.63	0.00	240,939.63

Government agencies

Mexico - USD

PETROLEOS MEXICANOS 6.7% 02-16-2032 CUSIP: 71643VAB1

1,982,000.00	87.8678830	16,599.25	1,741,541.44	1,758,239.38	- 16,697.94	0.00	- 16,697.94

Issue Date: 16 Dec 21 Rate: 6.7% Call Date: 16 Nov 31 Call Price: 100.00 Yield to Maturity: 9.11% Maturity Date: 16 Feb 32

PETROLEOS MEXICANOS BD 6.5% DUE 06-02-2041 REG CUSIP: 71654QAZ5

325,000.00	70.6500000	6,982.98	229,612.50	230,506.25	- 893.75	0.00	- 893.75

Issue Date: 2 Jun 11 Rate: 6.5% Yield to Maturity: 10.252% Maturity Date: 2 Jun 41

PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG CUSIP: 71654QDD1

2,675,000.00	75.0122820	38,855.86	2,006,578.54	2,028,215.75	- 21,637.21	0.00	- 21,637.21

Issue Date: 23 Jul 20 Rate: 7.69% Yield to Maturity: 10.545% Maturity Date: 23 Jan 50

PETROLEOS MEXICANOS 6.375% 01-23-2045 CUSIP: 71654QBR2

350,000.00	67.3460000	4,214.58	235,711.00	321,677.37	- 85,966.37	0.00	- 85,966.37

Issue Date: 23 Jul 14 Rate: 6.375% Yield to Maturity: 10.257% Maturity Date: 23 Jan 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 252 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government agencies

PETROLEOS MEXICANOS 6.75% DUE	09-21-2047	CUSIP: 71654QCC4						
859,000.00	68.3770340	1,610.62	587,358.72	787,116.25	- 199,757.53	0.00		- 199,757.53

Issue Date: 21 Sep 16 Rate: 6.75% Yield to Maturity: 10.418% Maturity Date: 21 Sep 47

Total USD		68,263.29	4,800,802.20	5,125,755.00	- 324,952.80	0.00		- 324,952.80

Total Mexico		68,263.29	4,800,802.20	5,125,755.00	- 324,952.80	0.00		- 324,952.80

United States - USD

FEDERAL FARM CREDIT BANK	4.1% 09-23-2027	CUSIP: 3133ERUJ8						
2,971,000.00	99.4903320	2,706.91	2,955,857.76	2,969,068.85	- 13,211.09	0.00		- 13,211.09

Issue Date: 23 Sep 24 Rate: 4.1% Call Date: 23 Sep 25 Call Price: 100.00 Yield to Maturity: 4.318% Maturity Date: 23 Sep 27

FEDERAL HOME LN MTG CORP TRANCHE # TR 00894 4.8% 02-22-2028	CUSIP: 3134HA7F4							
1,458,000.00	100.0383980	7,775.99	1,458,559.84	1,457,927.10	632.74	0.00		632.74

Issue Date: 21 Feb 25 Rate: 4.8% Call Date: 22 Aug 25 Call Price: 100.00 Yield to Maturity: 4.784% Maturity Date: 22 Feb 28

FEDERAL HOME LOAN BANK 4.3%	09-26-2029	CUSIP: 3130B2UT0						
2,960,000.00	99.4802550	1,767.77	2,944,615.55	2,960,000.00	- 15,384.45	0.00		- 15,384.45

Issue Date: 26 Sep 24 Rate: 4.3% Call Date: 26 Sep 25 Call Price: 100.00 Yield to Maturity: 4.428% Maturity Date: 26 Sep 29

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 253 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Government agencies

FEDERAL HOME LOAN MORTGAGE CORP DTD	9/30/2024	3.6%	09-30-2027	CUSIP: 3134HAPM9			
2,515,000.00	98.7159240	251.50	2,482,705.49	2,501,544.75	- 18,839.26	0.00	- 18,839.26

Issue Date: 30 Sep 24 Rate: 3.6% Call Date: 30 Sep 25 Call Price: 100.00 Yield to Maturity: 4.146% Maturity Date: 30 Sep 27

FREDDIE MAC 4.75%	02-14-2028	CUSIP: 3134HA6J7					
3,545,000.00	99.9965030	21,983.92	3,544,876.03	3,545,000.00	- 123.97	0.00	- 123.97

Issue Date: 14 Feb 25 Rate: 4.75% Call Date: 14 Aug 25 Call Price: 100.00 Yield to Maturity: 4.749% Maturity Date: 14 Feb 28

Total USD		34,486.09	13,386,614.67	13,433,540.70	- 46,926.03	0.00	- 46,926.03

Total United States		34,486.09	13,386,614.67	13,433,540.70	- 46,926.03	0.00	- 46,926.03

Total Government Agencies

19,640,000.00		102,749.38	18,187,416.87	18,559,295.70	- 371,878.83	0.00	- 371,878.83

Funds - government agencies

United States - USD

MFB NT COLLECTIVE TIPS INDEX FUND - NON LENDING	CUSIP: 003999349						
1,801,772.70	173.3700000	0.00	312,373,333.00	242,941,464.65	69,431,868.35	0.00	69,431,868.35

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 254 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Funds - government agencies

MFB NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING CUSIP: 003999AP4

1,852,313.75	48.4840000	0.00	89,807,579.86	90,000,000.00	- 192,420.14	0.00	- 192,420.14

Total USD		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Total United States		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Total Funds - Government Agencies

3,654,086.45		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Municipal/provincial bonds

United States - USD

CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE CUSIP: 13063A7D0

275,000.00	116.1465000	10,037.50	319,402.88	385,126.50	- 65,723.62	0.00	- 65,723.62

Issue Date: 15 Oct 09 Rate: 7.3% Yield to Maturity: 5.422% Maturity Date: 1 Oct 39

CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE CUSIP: 13063BJC7

525,000.00	121.8185100	16,625.00	639,547.18	800,506.25	- 160,959.07	0.00	- 160,959.07

Issue Date: 1 Dec 10 Rate: 7.6% Call Date: 1 May 25 Call Price: 100.00 Yield to Maturity: 5.496% Maturity Date: 1 Nov 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 255 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency				Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Fixed Income								
Municipal/provincial bonds								
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 CUSIP: 13063A5G5								
	275,000.00	120.9588600	10,381.25	332,636.87	284,625.49	48,011.38	0.00	48,011.38
Issue Date: 28 Apr 09 Rate: 7.55% Yield to Maturity: 5.397% Maturity Date: 1 Apr 39								
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C CUSIP: 452151LF8								
	1,788,235.28	99.8073400	30,399.99	1,784,790.07	1,727,430.36	57,359.71	0.00	57,359.71
Issue Date: 12 Jun 03 Rate: 5.1% Yield to Maturity: 5.145% Maturity Date: 1 Jun 33								
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE CUSIP: 646139X83								
	725,000.00	114.5495200	12,872.37	830,484.02	825,300.93	5,183.09	0.00	5,183.09
Issue Date: 15 Dec 10 Rate: 7.102% Yield to Maturity: 5.534% Maturity Date: 1 Jan 41								
Total USD			80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51
Total United States			80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51
Total Municipal/Provincial Bonds								
	3,588,235.28		80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 256 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

Belgium - USD

ANHEUSER BUSCH INBEV WOR 5.55%	01-23-2049	CUSIP: 03523TBV9						
700,000.00	100.1266510	7,338.33	700,886.56	829,586.75	- 128,700.19	0.00		- 128,700.19

Issue Date: 23 Jan 19 Rate: 5.55% Call Date: 23 Jul 48 Call Price: 100.00 Yield to Maturity: 5.539% Maturity Date: 23 Jan 49

Total USD		7,338.33	700,886.56	829,586.75	- 128,700.19	0.00		- 128,700.19

Total Belgium		7,338.33	700,886.56	829,586.75	- 128,700.19	0.00		- 128,700.19

Brazil - USD

RIO OIL FIN TR 9.75%	01-06-2027	CUSIP: 76716XAB8						
241,794.00	102.6873000	5,566.29	248,291.73	241,794.00	6,497.73	0.00		6,497.73

Issue Date: 21 Nov 14 Rate: 9.75% Yield to Maturity: 8.099% Maturity Date: 6 Jan 27

Total USD		5,566.29	248,291.73	241,794.00	6,497.73	0.00		6,497.73

Total Brazil		5,566.29	248,291.73	241,794.00	6,497.73	0.00		6,497.73

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 257 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Canada - USD							
CANADIAN IMPERIAL BK COMM TORONTO BRH 4.508% 09-11-2027 CUSIP: 13607PHT4							
780,000.00	99.8875460	1,953.46	779,122.86	780,000.00	- 877.14	0.00	- 877.14
Issue Date: 11 Sep 24 Rate: 4.508% Call Date: 11 Sep 26 Call Price: 100.00 Yield to Maturity: 4.556% Maturity Date: 11 Sep 27							
TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077 CUSIP: 89356BAC2							
1,425,000.00	96.4147400	3,356.66	1,373,910.05	1,376,093.75	- 2,183.70	0.00	- 2,183.70
Issue Date: 2 Mar 17 Rate: 5.3% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 8.265% Maturity Date: 15 Mar 77							
TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079 CUSIP: 89356BAE8							
825,000.00	96.4452000	1,764.58	795,672.90	772,062.50	23,610.40	0.00	23,610.40
Issue Date: 12 Sep 19 Rate: 5.5% Call Date: 15 Sep 29 Call Price: 100.00 Yield to Maturity: 9.241% Maturity Date: 15 Sep 79							
TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076 CUSIP: 89356BAB4							
525,000.00	99.3050000	3,941.14	521,351.25	387,187.50	134,163.75	0.00	134,163.75
Issue Date: 11 Aug 16 Rate: 5.875% Call Date: 15 Aug 26 Call Price: 100.00 Yield to Maturity: 9.461% Maturity Date: 15 Aug 76							
TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG CUSIP: 89356BAA6							
1,025,000.00	99.9079300	20,980.46	1,024,056.28	982,787.50	41,268.78	0.00	41,268.78
Issue Date: 20 May 15 Rate: 5.625% Call Date: 20 May 25 Call Price: 100.00 Yield to Maturity: 8.281% Maturity Date: 20 May 75							
Total USD							
		31,996.30	4,494,113.34	4,298,131.25	195,982.09	0.00	195,982.09

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 258 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Total Canada		31,996.30	4,494,113.34	4,298,131.25	195,982.09	0.00	195,982.09
China - USD							
PROSUS N V NT 144A 3.061% 07-13-2031 CUSIP: 74365PAF5							
1,675,000.00	86.2621290	11,108.87	1,444,890.66	1,583,272.50	- 138,381.84	0.00	- 138,381.84
Issue Date: 13 Jul 21 Rate: 3.061% Call Date: 13 Apr 31 Call Price: 100.00 Yield to Maturity: 5.691% Maturity Date: 13 Jul 31							
PROSUS N V 4.193% 01-19-2032 CUSIP: 74365PAH1							
200,000.00	91.1318210	1,677.20	182,263.64	200,000.00	- 17,736.36	0.00	- 17,736.36
Issue Date: 19 Jan 22 Rate: 4.193% Call Date: 19 Oct 31 Call Price: 100.00 Yield to Maturity: 5.788% Maturity Date: 19 Jan 32							
PROSUS N V 4.987% 01-19-2052 CUSIP: 74365PAJ7							
1,000,000.00	77.6678490	9,974.00	776,678.49	980,882.35	- 204,203.86	0.00	- 204,203.86
Issue Date: 19 Jan 22 Rate: 4.987% Call Date: 19 Jul 51 Call Price: 100.00 Yield to Maturity: 6.81% Maturity Date: 19 Jan 52							
Total USD		22,760.07	2,403,832.79	2,764,154.85	- 360,322.06	0.00	- 360,322.06
Total China		22,760.07	2,403,832.79	2,764,154.85	- 360,322.06	0.00	- 360,322.06

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 259 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

France - USD

PVTPL BNP PARIBAS SUB MED TERM NT	PROGRAM 2.588% DUE 08-12-2035	CUSIP: 09659T2B6					
700,000.00	86.0308490	2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Issue Date: 12 Aug 20 Rate: 2.588% Call Date: 12 Aug 30 Call Price: 100.00 Yield to Maturity: 4.269% Maturity Date: 12 Aug 35

Total USD	2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Total France	2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Germany - USD

BAYER US FIN II 4.375% DUE 12-15-2028	CUSIP: 07274NAL7						
1,450,000.00	97.4121510	18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Issue Date: 25 Jun 18 Rate: 4.375% Call Date: 15 Sep 28 Call Price: 100.00 Yield to Maturity: 5.149% Maturity Date: 15 Dec 28

Total USD	18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Total Germany	18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 260 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Italy - USD							
PVTPL ENEL FINANCE INTL NV 7.5% DUE 10-14-2032 BEO CUSIP: 29278GBA5							
250,000.00	113.1476810	8,697.91	282,869.20	244,672.50	38,196.70	0.00	38,196.70
Issue Date: 14 Oct 22 Rate: 7.5% Call Date: 14 Jul 32 Call Price: 100.00 Yield to Maturity: 5.356% Maturity Date: 14 Oct 32							
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO CUSIP: 904678AS8							
700,000.00	98.2575870	9,659.39	687,803.11	685,009.50	2,793.61	0.00	2,793.61
Issue Date: 30 Jun 20 Rate: 5.459% Call Date: 30 Jun 30 Call Price: 100.00 Yield to Maturity: 5.684% Maturity Date: 30 Jun 35							
PVTPL1 ENEL FINANCE INTL NV 6.0% 10-07-2039/10-07-2009 BEO CUSIP: 29268BAF8							
275,000.00	101.8691090	7,975.00	280,140.05	288,511.72	- 8,371.67	0.00	- 8,371.67
Issue Date: 7 Oct 09 Rate: 6% Yield to Maturity: 5.807% Maturity Date: 7 Oct 39							
UNICREDIT SPA 7.296% DUE 04-02-2034 CUSIP: 904678AQ2							
550,000.00	105.5278050	19,952.53	580,402.93	627,195.25	- 46,792.32	0.00	- 46,792.32
Issue Date: 2 Apr 19 Rate: 7.296% Call Date: 2 Apr 29 Call Price: 100.00 Yield to Maturity: 6.476% Maturity Date: 2 Apr 34							
Total USD		46,284.83	1,831,215.29	1,845,388.97	- 14,173.68	0.00	- 14,173.68
Total Italy		46,284.83	1,831,215.29	1,845,388.97	- 14,173.68	0.00	- 14,173.68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 261 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID						Unrealized gain/loss	
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Mexico - USD

DEFAULTED PVTPL CORPORACION GEO S A B DE GTD NT 144A 0.0% 12-31-2040 CUSIP: 21986VAC9

200,000.00	0.0009900	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

Issue Date: 27 Mar 12 Maturity Date: 31 Dec 40

Total USD	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

Total Mexico	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

South Africa - USD

PVTPL PROSUS N V 3.68% DUE 01-21-2030 CUSIP: 74365PAA6

1,025,000.00	92.3856370	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Issue Date: 21 Jan 20 Rate: 3.68% Call Date: 21 Oct 29 Call Price: 100.00 Yield to Maturity: 5.503% Maturity Date: 21 Jan 30

Total USD	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Total South Africa	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 262 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Switzerland - USD

PVTP L UBS GROUP AG 5.959% 01-12-2034 CUSIP: 902613AV0

1,075,000.00	104.0303330	14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

Issue Date: 12 Jan 23 Rate: 5.959% Call Date: 12 Jan 33 Call Price: 100.00 Yield to Maturity: 5.375% Maturity Date: 12 Jan 34

Total USD		14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

Total Switzerland		14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

United Kingdom - USD

B A T CAP CORP 2.259% DUE 03-25-2028 CUSIP: 05526DBR5

175,000.00	93.4488600	65.88	163,535.51	175,000.00	- 11,464.49	0.00	- 11,464.49

Issue Date: 25 Sep 20 Rate: 2.259% Call Date: 25 Jan 28 Call Price: 100.00 Yield to Maturity: 4.635% Maturity Date: 25 Mar 28

B A T CAP CORP 2.726% DUE 03-25-2031 CUSIP: 05526DBS3

500,000.00	88.5570090	227.16	442,785.05	500,000.00	- 57,214.95	0.00	- 57,214.95

Issue Date: 25 Sep 20 Rate: 2.726% Call Date: 25 Dec 30 Call Price: 100.00 Yield to Maturity: 4.959% Maturity Date: 25 Mar 31

B A T CAP CORP 4.742% DUE 03-16-2032 CUSIP: 05526DBW4

875,000.00	97.4285870	1,728.85	852,500.14	853,851.75	- 1,351.61	0.00	- 1,351.61

Issue Date: 16 Mar 22 Rate: 4.742% Call Date: 16 Dec 31 Call Price: 100.00 Yield to Maturity: 5.186% Maturity Date: 16 Mar 32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 263 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
BARCLAYS PLC 4.836% 05-09-2028 CUSIP: 06738EAW5							
425,000.00	99.6501190	8,107.01	423,513.01	384,412.50	39,100.51	0.00	39,100.51
Issue Date: 9 May 17 Rate: 4.836% Call Date: 7 May 27 Call Price: 100.00 Yield to Maturity: 4.957% Maturity Date: 9 May 28							
BARCLAYS PLC 7.119% 06-27-2034 CUSIP: 06738ECH6							
275,000.00	107.7370080	5,111.83	296,276.77	275,000.00	21,276.77	0.00	21,276.77
Issue Date: 27 Jun 23 Rate: 7.119% Call Date: 27 Jun 33 Call Price: 100.00 Yield to Maturity: 6.013% Maturity Date: 27 Jun 34							
BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO CUSIP: 054989AB4							
200,000.00	106.7286930	2,104.66	213,457.39	199,400.00	14,057.39	0.00	14,057.39
Issue Date: 2 Aug 23 Rate: 6.421% Call Date: 2 May 33 Call Price: 100.00 Yield to Maturity: 5.406% Maturity Date: 2 Aug 33							
HSBC HLDGS PLC FIXED 4.762% DUE 03-29-2033 CUSIP: 404280DC0							
775,000.00	95.4909460	205.03	740,054.83	797,467.25	- 57,412.42	0.00	- 57,412.42
Issue Date: 29 Mar 22 Rate: 4.762% Call Date: 29 Mar 32 Call Price: 100.00 Yield to Maturity: 5.465% Maturity Date: 29 Mar 33							
HSBC HLDGS PLC FLTG RT 8.113% DUE 11-03-2033 CUSIP: 404280DS5							
1,400,000.00	113.8963700	46,694.82	1,594,549.18	1,410,970.00	183,579.18	0.00	183,579.18
Issue Date: 3 Nov 22 Rate: 8.113% Call Date: 3 Nov 32 Call Price: 100.00 Yield to Maturity: 6.016% Maturity Date: 3 Nov 33							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 264 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
HSBC HLDGS PLC 6.5% DUE 09-15-2037 CUSIP: 404280AH2							
127,000.00	106.5074300	366.88	135,264.44	152,043.13	- 16,778.69	0.00	- 16,778.69
Issue Date: 12 Sep 07 Rate: 6.5% Yield to Maturity: 5.76% Maturity Date: 15 Sep 37							
NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035 CUSIP: 639057AB4							
425,000.00	88.3558740	4,402.71	375,512.46	330,271.75	45,240.71	0.00	45,240.71
Issue Date: 28 Aug 20 Rate: 3.032% Call Date: 28 Aug 30 Call Price: 100.00 Yield to Maturity: 4.413% Maturity Date: 28 Nov 35							
NATWEST GROUP PLC 6.475% 06-01-2034 CUSIP: 639057AP3							
550,000.00	104.1908750	11,870.83	573,049.81	550,000.00	23,049.81	0.00	23,049.81
Issue Date: 1 Mar 24 Rate: 6.475% Call Date: 1 Mar 29 Call Price: 100.00 Yield to Maturity: 5.875% Maturity Date: 1 Jun 34							
PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029 CUSIP: 45262BAC7							
525,000.00	96.0051270	3,673.17	504,026.92	520,448.25	- 16,421.33	0.00	- 16,421.33
Issue Date: 26 Jul 19 Rate: 3.875% Call Date: 26 Apr 29 Call Price: 100.00 Yield to Maturity: 4.911% Maturity Date: 26 Jul 29							
RELX CAP INC 4.75% 05-20-2032 CUSIP: 74949LAE2							
225,000.00	98.7120520	3,889.06	222,102.12	223,022.25	- 920.13	0.00	- 920.13
Issue Date: 20 May 22 Rate: 4.75% Call Date: 20 Feb 32 Call Price: 100.00 Yield to Maturity: 4.965% Maturity Date: 20 May 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 265 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

VODAFONE GROUP PLC 7% DUE 04-04-2079 CUSIP: 92857WBQ2

750,000.00	102.9931000	25,812.50	772,448.25	750,000.00	22,448.25	0.00	22,448.25

Issue Date: 4 Apr 19 Rate: 7% Call Date: 4 Jan 29 Call Price: 100.00 Yield to Maturity: 9.205% Maturity Date: 4 Apr 79

Total USD		114,260.39	7,309,075.88	7,121,886.88	187,189.00	0.00	187,189.00

Total United Kingdom		114,260.39	7,309,075.88	7,121,886.88	187,189.00	0.00	187,189.00

United States - USD

ABBVIE INC 3.2% 11-21-2029 CUSIP: 00287YBX6

375,000.00	94.4632120	4,333.33	354,237.05	382,151.96	- 27,914.91	0.00	- 27,914.91

Issue Date: 21 May 20 Rate: 3.2% Call Date: 21 Aug 29 Call Price: 100.00 Yield to Maturity: 4.536% Maturity Date: 21 Nov 29

AMERICAN ELEC PWR 5.699% 08-15-2025 CUSIP: 02557TAD1

500,000.00	100.3533060	3,641.02	501,766.53	498,212.25	3,554.28	0.00	3,554.28

Issue Date: 2 Jun 23 Rate: 5.699% Yield to Maturity: 4.731% Maturity Date: 15 Aug 25

AMERICAN HONDA FINANCE 4.45% 10-22-2027 CUSIP: 02665WFT3

886,000.00	99.9620940	17,304.07	885,664.15	885,388.66	275.49	0.00	275.49

Issue Date: 23 Oct 24 Rate: 4.45% Yield to Maturity: 4.464% Maturity Date: 22 Oct 27

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 266 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
AMGEN INC 5.507% 03-02-2026 CUSIP: 031162DN7							
1,858,000.00	100.0192530	8,242.44	1,858,357.72	1,858,018.58	339.14	0.00	339.14
Issue Date: 2 Mar 23 Rate: 5.507% Yield to Maturity: 5.479% Maturity Date: 2 Mar 26							
AT&T INC FIXED 4.3% 02-15-2030 CUSIP: 00206RGQ9							
600,000.00	98.4523050	3,296.66	590,713.83	582,714.00	7,999.83	0.00	7,999.83
Issue Date: 15 Aug 18 Rate: 4.3% Call Date: 15 Nov 29 Call Price: 100.00 Yield to Maturity: 4.657% Maturity Date: 15 Feb 30							
AT&T INC 2.75% DUE 06-01-2031 CUSIP: 00206RJY9							
300,000.00	88.8820910	2,750.00	266,646.27	264,246.00	2,400.27	0.00	2,400.27
Issue Date: 28 May 20 Rate: 2.75% Call Date: 1 Mar 31 Call Price: 100.00 Yield to Maturity: 4.857% Maturity Date: 1 Jun 31							
BANK AMER CORP 2.572% DUE 10-20-2032 BEO CUSIP: 06051GKDO							
325,000.00	86.2750070	3,738.33	280,393.77	265,349.50	15,044.27	0.00	15,044.27
Issue Date: 20 Oct 21 Rate: 2.572% Call Date: 20 Oct 31 Call Price: 100.00 Yield to Maturity: 4.756% Maturity Date: 20 Oct 32							
BANK AMER CORP 3.419% 12-20-2028 CUSIP: 06051GHD4							
725,000.00	96.9125020	6,954.34	702,615.64	700,328.25	2,287.39	0.00	2,287.39
Issue Date: 20 Dec 17 Rate: 3.419% Call Date: 20 Dec 27 Call Price: 100.00 Yield to Maturity: 4.325% Maturity Date: 20 Dec 28							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 267 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

BANK AMER CORP 3.846%		03-08-2037		CUSIP: 06051GKL2			
950,000.00	89.7546510	2,334.30	852,669.18	859,227.25	- 6,558.07	0.00	- 6,558.07

Issue Date: 8 Mar 22 Rate: 3.846% Call Date: 10 Mar 27 Call Price: 100.00 Yield to Maturity: 4.995% Maturity Date: 8 Mar 37

BANK AMER CORP 4.183% DUE 11-25-2027	CUSIP: 06051GGC7						
550,000.00	99.1018490	8,052.27	545,060.17	614,768.00	- 69,707.83	0.00	- 69,707.83

Issue Date: 25 Nov 16 Rate: 4.183% Call Date: 25 Nov 26 Call Price: 100.00 Yield to Maturity: 4.544% Maturity Date: 25 Nov 27

BANK OF AMERICA CORP 4.979% 01-24-2029	CUSIP: 06051GMK2						
225,000.00	101.0136350	2,084.95	227,280.68	225,000.00	2,280.68	0.00	2,280.68

Issue Date: 24 Jan 25 Rate: 4.979% Call Date: 24 Jan 28 Call Price: 100.00 Yield to Maturity: 4.683% Maturity Date: 24 Jan 29

BANK ONE CORP FIXED 8.75% DUE 09-01-2030	CUSIP: 06423AAJ2						
600,000.00	117.8417170	4,375.00	707,050.30	599,502.00	107,548.30	0.00	107,548.30

Issue Date: 1 Sep 18 Rate: 8.75% Yield to Maturity: 4.952% Maturity Date: 1 Sep 30

BK NEW YORK MELLON CORP MEDIUM TERM	TRANCHE # TR 00036 5.834% 10-25-2033	CUSIP: 06406RBM8					
400,000.00	105.1736820	10,112.26	420,694.73	400,000.00	20,694.73	0.00	20,694.73

Issue Date: 25 Oct 22 Rate: 5.834% Call Date: 25 Oct 32 Call Price: 100.00 Yield to Maturity: 5.081% Maturity Date: 25 Oct 33

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 268 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034 CUSIP: 10112RBH6							
325,000.00	105.4349530	4,459.72	342,663.60	324,015.25	18,648.35	0.00	18,648.35
Issue Date: 15 May 23 Rate: 6.5% Call Date: 15 Oct 33 Call Price: 100.00 Yield to Maturity: 5.703% Maturity Date: 15 Jan 34							
BSTN PPTYS LTD 2.9% DUE 03-15-2030 CUSIP: 10112RBC7							
275,000.00	90.0432620	354.44	247,618.97	241,912.00	5,706.97	0.00	5,706.97
Issue Date: 3 Sep 19 Rate: 2.9% Call Date: 15 Dec 29 Call Price: 100.00 Yield to Maturity: 5.205% Maturity Date: 15 Mar 30							
BSTN PPTYS LTD 3.25% DUE 01-30-2031 CUSIP: 10112RBD5							
525,000.00	89.5650590	2,891.14	470,216.56	525,265.13	- 55,048.57	0.00	- 55,048.57
Issue Date: 5 May 20 Rate: 3.25% Call Date: 30 Oct 30 Call Price: 100.00 Yield to Maturity: 5.356% Maturity Date: 30 Jan 31							
BSTN PPTYS LTD 3.4% DUE 06-21-2029 CUSIP: 10112RBB9							
350,000.00	93.4143590	3,305.55	326,950.26	313,096.00	13,854.26	0.00	13,854.26
Issue Date: 21 Jun 19 Rate: 3.4% Call Date: 21 Mar 29 Call Price: 100.00 Yield to Maturity: 5.154% Maturity Date: 21 Jun 29							
BSTN PPTYS LTD 3.65% DUE 02-01-2026 CUSIP: 10112RAX2							
425,000.00	98.9253230	2,585.41	420,432.62	419,731.00	701.62	0.00	701.62
Issue Date: 20 Jan 16 Rate: 3.65% Call Date: 3 Nov 25 Call Price: 100.00 Yield to Maturity: 4.976% Maturity Date: 1 Feb 26							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 269 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
CAP 1 FINL CORP 4.2% DUE 10-29-2025 CUSIP: 14040HBJ3							
650,000.00	99.6082790	11,526.66	647,453.81	635,761.75	11,692.06	0.00	11,692.06
Issue Date: 29 Oct 15 Rate: 4.2% Call Date: 29 Sep 25 Call Price: 100.00 Yield to Maturity: 4.89% Maturity Date: 29 Oct 25							
CAPITAL ONE FINANCIAL CORP 6.312% 06-08-2029 CUSIP: 14040HCZ6							
225,000.00	103.9865700	4,457.85	233,969.78	225,000.00	8,969.78	0.00	8,969.78
Issue Date: 8 Jun 23 Rate: 6.312% Call Date: 8 Jun 28 Call Price: 100.00 Yield to Maturity: 5.236% Maturity Date: 8 Jun 29							
CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0							
225,000.00	104.5181610	4,503.75	235,165.86	225,000.00	10,165.86	0.00	10,165.86
Issue Date: 8 Jun 23 Rate: 6.377% Call Date: 8 Jun 33 Call Price: 100.00 Yield to Maturity: 5.735% Maturity Date: 8 Jun 34							
CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028 CUSIP: 14040HCS2							
425,000.00	100.3388990	8,201.40	426,440.32	425,000.00	1,440.32	0.00	1,440.32
Issue Date: 9 May 22 Rate: 4.927% Call Date: 10 May 27 Call Price: 100.00 Yield to Maturity: 4.806% Maturity Date: 10 May 28							
CAPITAL ONE FINL CORP SR NT FIXED / FLTG5.268% 05-10-2033 CUSIP: 14040HCT0							
425,000.00	98.4595240	8,769.02	418,452.98	425,628.25	- 7,175.27	0.00	- 7,175.27
Issue Date: 9 May 22 Rate: 5.268% Call Date: 10 May 32 Call Price: 100.00 Yield to Maturity: 5.505% Maturity Date: 10 May 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 270 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
CAPITAL ONE FINL CORP 7.624% 10-30-2031 CUSIP: 14040HDC6							
125,000.00	111.3714180	3,997.30	139,214.27	125,000.00	14,214.27	0.00	14,214.27
Issue Date: 1 Nov 23 Rate: 7.624% Call Date: 30 Oct 30 Call Price: 100.00 Yield to Maturity: 5.537% Maturity Date: 30 Oct 31							
CHARLES SCHWAB CORP 5.853% 05-19-2034 CUSIP: 808513CE3							
100,000.00	104.4462200	2,146.10	104,446.22	100,000.00	4,446.22	0.00	4,446.22
Issue Date: 19 May 23 Rate: 5.853% Call Date: 19 May 33 Call Price: 100.00 Yield to Maturity: 5.233% Maturity Date: 19 May 34							
CHARLES SCHWAB CORP 6.196% 11-17-2029 CUSIP: 808513CJ2							
475,000.00	105.4817720	10,954.87	501,038.42	475,000.00	26,038.42	0.00	26,038.42
Issue Date: 17 Nov 23 Rate: 6.196% Call Date: 17 Nov 28 Call Price: 100.00 Yield to Maturity: 4.857% Maturity Date: 17 Nov 29							
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 4.4% 04-01-2033 CUSIP: 161175CJ1							
125,000.00	90.4089090	2,750.00	113,011.14	124,542.50	- 11,531.36	0.00	- 11,531.36
Issue Date: 15 Mar 22 Rate: 4.4% Call Date: 1 Jan 33 Call Price: 100.00 Yield to Maturity: 5.922% Maturity Date: 1 Apr 33							
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053 CUSIP: 161175CK8							
325,000.00	80.8101170	8,531.25	262,632.88	295,899.59	- 33,266.71	0.00	- 33,266.71
Issue Date: 15 Mar 22 Rate: 5.25% Call Date: 1 Oct 52 Call Price: 100.00 Yield to Maturity: 6.79% Maturity Date: 1 Apr 53							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 271 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3								
	875,000.00	86.2461890	25,156.25	754,654.15	828,462.00	- 73,807.85	0.00	- 73,807.85
Issue Date: 17 Apr 18 Rate: 5.75% Call Date: 1 Oct 47 Call Price: 100.00 Yield to Maturity: 6.957% Maturity Date: 1 Apr 48								
CHARTER 4.908% DUE 07-23-2025 CUSIP: 161175AY0								
	225,000.00	99.9756070	2,085.90	224,945.12	224,718.75	226.37	0.00	226.37
Issue Date: 23 Jul 16 Rate: 4.908% Call Date: 23 Apr 25 Call Price: 100.00 Yield to Maturity: 4.966% Maturity Date: 23 Jul 25								
CHARTER 5.375% 05-01-2047 CUSIP: 161175BL7								
	450,000.00	82.8579710	10,078.12	372,860.87	448,107.75	- 75,246.88	0.00	- 75,246.88
Issue Date: 1 Nov 17 Rate: 5.375% Call Date: 1 Nov 46 Call Price: 100.00 Yield to Maturity: 6.897% Maturity Date: 1 May 47								
CHARTER 6.484% DUE 10-23-2045 CUSIP: 161175BA1								
	2,325,000.00	95.0675470	66,163.81	2,210,320.47	2,487,226.25	- 276,905.78	0.00	- 276,905.78
Issue Date: 23 Oct 16 Rate: 6.484% Call Date: 23 Apr 45 Call Price: 100.00 Yield to Maturity: 6.937% Maturity Date: 23 Oct 45								
CIGNA CORP NEW 7.87% DUE 05-15-2027 CUSIP: 125523AX8								
	744,000.00	106.2549580	22,134.00	790,536.89	970,166.50	- 179,629.61	0.00	- 179,629.61
Issue Date: 15 May 20 Rate: 7.875% Yield to Maturity: 4.738% Maturity Date: 15 May 27								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 272 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Corporate bonds							
CITIBANK N A 5.438% 04-30-2026 CUSIP: 17325FBF4							
1,800,000.00		101.0768410	41,056.90	1,819,383.14	1,800,000.00	19,383.14	0.00
Issue Date: 30 Apr 24 Rate: 5.438% Call Date: 30 Mar 26 Call Price: 100.00 Yield to Maturity: 4.403% Maturity Date: 30 Apr 26							
CITIGROUP INC 4.412% 03-31-2031 CUSIP: 172967MP3							
725,000.00		97.4429930	88.85	706,461.70	733,559.25	- 27,097.55	0.00
Issue Date: 31 Mar 20 Rate: 4.412% Call Date: 31 Mar 30 Call Price: 100.00 Yield to Maturity: 4.909% Maturity Date: 31 Mar 31							
COMCAST CORP NEW FIXED 3.4% DUE 04-01-2030 CUSIP: 20030NDG3							
250,000.00		94.6306850	4,250.00	236,576.71	232,782.50	3,794.21	0.00
Issue Date: 27 Mar 20 Rate: 3.4% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 4.615% Maturity Date: 1 Apr 30							
CVS HEALTH CORP 3.75% DUE 04-01-2030 CUSIP: 126650DJ6							
375,000.00		94.3706570	7,031.25	353,889.96	357,408.75	- 3,518.79	0.00
Issue Date: 31 Mar 20 Rate: 3.75% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 5.037% Maturity Date: 1 Apr 30							
CVS HEALTH CORP 3.875% DUE 07-20-2025 CUSIP: 126650CL2							
1,858,000.00		99.7101950	14,199.50	1,852,615.42	1,822,976.70	29,638.72	0.00
Issue Date: 20 Jul 15 Rate: 3.875% Call Date: 20 Apr 25 Call Price: 100.00 Yield to Maturity: 4.832% Maturity Date: 20 Jul 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 273 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG CUSIP: 126650DK3							
64,000.00	81.3148940	1,320.00	52,041.53	62,920.96	- 10,879.43	0.00	- 10,879.43
Issue Date: 31 Mar 20 Rate: 4.125% Call Date: 1 Oct 39 Call Price: 100.00 Yield to Maturity: 6.036% Maturity Date: 1 Apr 40							
CVS HEALTH CORP 4.3% DUE 03-25-2028 CUSIP: 126650CX6							
250,000.00	98.7943220	179.16	246,985.81	246,135.00	850.81	0.00	850.81
Issue Date: 9 Mar 18 Rate: 4.3% Call Date: 25 Dec 27 Call Price: 100.00 Yield to Maturity: 4.738% Maturity Date: 25 Mar 28							
CVS HEALTH CORP 4.78% DUE 03-25-2038 CUSIP: 126650CY4							
350,000.00	89.7250050	278.83	314,037.52	339,137.82	- 25,100.30	0.00	- 25,100.30
Issue Date: 9 Mar 18 Rate: 4.78% Call Date: 25 Sep 37 Call Price: 100.00 Yield to Maturity: 5.925% Maturity Date: 25 Mar 38							
CVS HEALTH CORP 5.125% 02-21-2030 CUSIP: 126650DT4							
225,000.00	100.6499220	1,281.24	226,462.32	222,372.00	4,090.32	0.00	4,090.32
Issue Date: 21 Feb 23 Rate: 5.125% Call Date: 21 Dec 29 Call Price: 100.00 Yield to Maturity: 4.972% Maturity Date: 21 Feb 30							
CVS HEALTH CORP 6.75% 12-10-2054 CUSIP: 126650EG1							
125,000.00	99.5594900	2,601.56	124,449.36	125,000.00	- 550.64	0.00	- 550.64
Issue Date: 10 Dec 24 Rate: 6.75% Call Date: 10 Sep 34 Call Price: 100.00 Yield to Maturity: 6.783% Maturity Date: 10 Dec 54							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 274 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
CVS HEALTH CORP 7.0% 03-10-2055 CUSIP: 126650EH9							
500,000.00	100.7889340	2,041.66	503,944.67	500,000.00	3,944.67	0.00	3,944.67
Issue Date: 10 Dec 24 Rate: 7% Call Date: 10 Dec 29 Call Price: 100.00 Yield to Maturity: 6.936% Maturity Date: 10 Mar 55							
DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG CUSIP: 25746UDG1							
375,000.00	93.4525670	6,328.12	350,447.13	344,107.50	6,339.63	0.00	6,339.63
Issue Date: 3 Apr 20 Rate: 3.375% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 4.866% Maturity Date: 1 Apr 30							
DOMINION ENERGY INC 5.0% 06-15-2030 CUSIP: 25746UDW6							
300,000.00	100.4911660	833.33	301,473.50	301,533.00	- 59.50	0.00	- 59.50
Issue Date: 11 Mar 25 Rate: 5% Call Date: 15 May 30 Call Price: 100.00 Yield to Maturity: 4.89% Maturity Date: 15 Jun 30							
DOW CHEM CO NT 9.4 DUE 05-15-2039 CUSIP: 260543BY8							
377,000.00	134.3204210	13,387.68	506,387.99	574,409.09	- 68,021.10	0.00	- 68,021.10
Issue Date: 13 May 09 Rate: 9.4% Yield to Maturity: 5.804% Maturity Date: 15 May 39							
DUKE ENERGY CORP FIXED 5% DUE 12-08-2025 CUSIP: 26441CBV6							
2,000,000.00	100.4185880	31,388.88	2,008,371.76	2,020,520.00	- 12,148.24	0.00	- 12,148.24
Issue Date: 8 Dec 22 Rate: 5% Call Date: 8 Nov 25 Call Price: 100.00 Yield to Maturity: 4.365% Maturity Date: 8 Dec 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 275 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028 CUSIP: 28414HAG8							
250,000.00	101.2304000	1,523.95	253,076.00	252,016.00	1,060.00	0.00	1,060.00
Issue Date: 28 Feb 19 Rate: 6.65% Call Date: 28 May 28 Call Price: 100.00 Yield to Maturity: 6.241% Maturity Date: 28 Aug 28							
ELEVANCE HEALTH INC 4.75% 02-15-2030 CUSIP: 036752BB8							
275,000.00	100.5343000	1,669.09	276,469.33	274,433.50	2,035.83	0.00	2,035.83
Issue Date: 31 Oct 24 Rate: 4.75% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.625% Maturity Date: 15 Feb 30							
ELEVANCE HEALTH INC 5.15% 06-15-2029 CUSIP: 036752AY9							
325,000.00	102.0303620	4,928.26	331,598.68	326,790.75	4,807.93	0.00	4,807.93
Issue Date: 30 May 24 Rate: 5.15% Call Date: 15 May 29 Call Price: 100.00 Yield to Maturity: 4.611% Maturity Date: 15 Jun 29							
EXXON MOBIL CORP 4.227% DUE 03-19-2040 CUSIP: 30231GBF8							
500,000.00	89.1923600	704.50	445,961.80	515,521.25	- 69,559.45	0.00	- 69,559.45
Issue Date: 19 Mar 20 Rate: 4.227% Call Date: 19 Sep 39 Call Price: 100.00 Yield to Maturity: 5.28% Maturity Date: 19 Mar 40							
FORD MOTOR CREDIT CO LLC 5.8% 03-05-2027 CUSIP: 345397D83							
950,000.00	100.4327920	3,979.44	954,111.52	948,841.00	5,270.52	0.00	5,270.52
Issue Date: 5 Jan 24 Rate: 5.8% Call Date: 5 Feb 27 Call Price: 100.00 Yield to Maturity: 5.557% Maturity Date: 5 Mar 27							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 276 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
FORD MOTOR CREDIT CO LLC 6.798% DUE 11-07-2028 CUSIP: 345397D59							
1,600,000.00	102.8455000	43,507.20	1,645,528.00	1,600,000.00	45,528.00	0.00	45,528.00
Issue Date: 7 Nov 23 Rate: 6.798% Call Date: 7 Oct 28 Call Price: 100.00 Yield to Maturity: 5.906% Maturity Date: 7 Nov 28							
FORD MTR CR CO LLC 5.125% 11-05-2026 CUSIP: 345397F81							
250,000.00	99.3504730	5,196.18	248,376.18	249,972.50	- 1,596.32	0.00	- 1,596.32
Issue Date: 6 Sep 24 Rate: 5.125% Yield to Maturity: 5.553% Maturity Date: 5 Nov 26							
GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030 CUSIP: 36267VAH6							
250,000.00	104.3897970	650.77	260,974.49	256,702.35	4,272.14	0.00	4,272.14
Issue Date: 15 Mar 23 Rate: 5.857% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.849% Maturity Date: 15 Mar 30							
GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032 CUSIP: 36267VAK9							
275,000.00	105.5415580	5,818.88	290,239.28	287,241.56	2,997.72	0.00	2,997.72
Issue Date: 22 May 23 Rate: 5.905% Call Date: 22 Aug 32 Call Price: 100.00 Yield to Maturity: 5.021% Maturity Date: 22 Nov 32							
GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028 CUSIP: 38141GZR8							
1,825,000.00	98.1443920	2,932.16	1,791,135.15	1,825,000.00	- 33,864.85	0.00	- 33,864.85
Issue Date: 15 Mar 22 Rate: 3.615% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 4.289% Maturity Date: 15 Mar 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 277 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
HCA INC SR SECD NT 3.125% 03-15-2027 CUSIP: 404119CH0							
225,000.00	97.1167270	312.50	218,512.64	207,422.97	11,089.67	0.00	11,089.67
Issue Date: 15 Mar 23 Rate: 3.125% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.684% Maturity Date: 15 Mar 27							
HCA INC 4.125% 06-15-2029 CUSIP: 404119BX6							
300,000.00	97.0979150	3,643.74	291,293.75	298,491.00	- 7,197.25	0.00	- 7,197.25
Issue Date: 12 Jun 19 Rate: 4.125% Call Date: 15 Mar 29 Call Price: 100.00 Yield to Maturity: 4.895% Maturity Date: 15 Jun 29							
HCA INC 5.25% 03-01-2030 CUSIP: 404119CZ0							
325,000.00	101.1864130	1,895.83	328,855.84	327,106.00	1,749.84	0.00	1,749.84
Issue Date: 21 Feb 25 Rate: 5.25% Call Date: 1 Feb 30 Call Price: 100.00 Yield to Maturity: 4.974% Maturity Date: 1 Mar 30							
HEWLETT PACKARD 4.45% DUE 09-25-2026 CUSIP: 42824CBR9							
670,000.00	99.7666310	496.91	668,436.43	669,973.20	- 1,536.77	0.00	- 1,536.77
Issue Date: 26 Sep 24 Rate: 4.45% Yield to Maturity: 4.614% Maturity Date: 25 Sep 26							
JPMORGAN CHASE & CO 2.522% 04-22-2031 CUSIP: 46647PBL9							
475,000.00	89.7319940	5,290.94	426,226.97	475,000.00	- 48,773.03	0.00	- 48,773.03
Issue Date: 22 Apr 20 Rate: 2.522% Call Date: 22 Apr 30 Call Price: 100.00 Yield to Maturity: 4.475% Maturity Date: 22 Apr 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 278 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
JPMORGAN CHASE & CO 4.25%	10-01-2027	CUSIP: 46625HNJ5					
450,000.00	99.9590460	9,562.50	449,815.71	462,423.21	- 12,607.50	0.00	- 12,607.50
Issue Date: 25 Sep 15 Rate: 4.25% Yield to Maturity: 4.267% Maturity Date: 1 Oct 27							
JPMORGAN CHASE & CO 4.493% 03-24-2031	CUSIP: 46647PBJ4						
225,000.00	98.6743110	196.56	222,017.20	227,349.00	- 5,331.80	0.00	- 5,331.80
Issue Date: 24 Mar 20 Rate: 4.493% Call Date: 24 Mar 30 Call Price: 100.00 Yield to Maturity: 4.75% Maturity Date: 24 Mar 31							
JPMORGAN CHASE & CO. 2.739% 10-15-2030	CUSIP: 46647PBE5						
250,000.00	91.7599810	3,157.45	229,399.95	218,002.50	11,397.45	0.00	11,397.45
Issue Date: 12 Sep 19 Rate: 2.739% Call Date: 15 Oct 29 Call Price: 100.00 Yield to Maturity: 4.433% Maturity Date: 15 Oct 30							
JPMORGAN CHASE & CO. 2.956% 05-13-2031	CUSIP: 46647PBP0						
1,700,000.00	90.9297430	19,263.26	1,545,805.63	1,495,697.00	50,108.63	0.00	50,108.63
Issue Date: 13 May 20 Rate: 2.956% Call Date: 13 May 25 Call Price: 100.00 Yield to Maturity: 4.677% Maturity Date: 13 May 31							
KINDER MORGAN 6.95% DUE 01-15-2038	CUSIP: 494550AW6						
475,000.00	110.2035950	6,969.30	523,467.08	493,781.50	29,685.58	0.00	29,685.58
Issue Date: 21 Jun 07 Rate: 6.95% Yield to Maturity: 5.807% Maturity Date: 15 Jan 38							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 279 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
LOWE'S COMPANIES INC 4.4% DUE 09-08-2025 BEO CUSIP: 548661EK9								
	1,864,000.00	99.9026270	5,239.91	1,862,184.97	1,855,798.40	6,386.57	0.00	6,386.57
Issue Date: 8 Sep 22 Rate: 4.4% Yield to Maturity: 4.623% Maturity Date: 8 Sep 25								
NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029 CUSIP: 65339KCT5								
	675,000.00	100.8503500	1,470.00	680,739.86	673,575.75	7,164.11	0.00	7,164.11
Issue Date: 31 Jan 24 Rate: 4.9% Call Date: 15 Feb 29 Call Price: 100.00 Yield to Maturity: 4.661% Maturity Date: 15 Mar 29								
NEXTERA ENERGY CAP HLDGS INC 5.05% 03-15-2030 CUSIP: 65339KDJ6								
	850,000.00	101.3177820	6,796.45	861,201.15	851,063.70	10,137.45	0.00	10,137.45
Issue Date: 4 Feb 25 Rate: 5.05% Call Date: 15 Feb 30 Call Price: 100.00 Yield to Maturity: 4.748% Maturity Date: 15 Mar 30								
NEXTERA ENERGY CAP 4.625% DUE 07-15-2027 CUSIP: 65339KCH1								
	500,000.00	100.3780210	4,881.94	501,890.11	499,805.00	2,085.11	0.00	2,085.11
Issue Date: 23 Jun 22 Rate: 4.625% Call Date: 15 Jun 27 Call Price: 100.00 Yield to Maturity: 4.446% Maturity Date: 15 Jul 27								
ORACLE CORP 4.2% 09-27-2029 CUSIP: 68389XCS2								
	425,000.00	98.0855330	198.33	416,863.52	413,006.50	3,857.02	0.00	3,857.02
Issue Date: 27 Sep 24 Rate: 4.2% Call Date: 27 Aug 29 Call Price: 100.00 Yield to Maturity: 4.677% Maturity Date: 27 Sep 29								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 280 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
							Total
Fixed Income							
Corporate bonds							
ORACLE CORP 4.8% 08-03-2028 CUSIP: 68389XCY9							
	200,000.00	100.8072680	1,546.66	201,614.54	199,860.00	1,754.54	0.00
Issue Date: 3 Feb 25 Rate: 4.8% Call Date: 3 Jul 28 Call Price: 100.00 Yield to Maturity: 4.534% Maturity Date: 3 Aug 28							
ORACLE CORP 5.8% DUE 11-10-2025 BEO CUSIP: 68389XCFO							
	1,812,000.00	100.7650420	41,162.60	1,825,862.56	1,866,994.20	- 41,131.64	0.00
Issue Date: 9 Nov 22 Rate: 5.8% Yield to Maturity: 4.501% Maturity Date: 10 Nov 25							
PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032 CUSIP: 718172CX5							
	125,000.00	104.6836960	2,675.34	130,854.62	124,887.50	5,967.12	0.00
Issue Date: 17 Nov 22 Rate: 5.75% Call Date: 17 Aug 32 Call Price: 100.00 Yield to Maturity: 5.002% Maturity Date: 17 Nov 32							
PHILIP MORRIS INTL INC 4.875% 02-13-2029 CUSIP: 718172DG1							
	100,000.00	101.0527330	650.00	101,052.73	99,070.00	1,982.73	0.00
Issue Date: 13 Feb 24 Rate: 4.875% Call Date: 13 Jan 29 Call Price: 100.00 Yield to Maturity: 4.573% Maturity Date: 13 Feb 29							
PHILIP MORRIS INTL INC 5.125% 02-13-2031 CUSIP: 718172DH9							
	100,000.00	101.7421040	683.33	101,742.10	98,557.00	3,185.10	0.00
Issue Date: 13 Feb 24 Rate: 5.125% Call Date: 13 Dec 30 Call Price: 100.00 Yield to Maturity: 4.779% Maturity Date: 13 Feb 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 281 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
PHILIP MORRIS INTL INC 5.375% 02-15-2033 CUSIP: 718172DB2							
300,000.00	101.9913120	2,060.41	305,973.94	299,379.00	6,594.94	0.00	6,594.94
Issue Date: 15 Feb 23 Rate: 5.375% Call Date: 15 Nov 32 Call Price: 100.00 Yield to Maturity: 5.064% Maturity Date: 15 Feb 33							
PHILIP MORRIS INTL INC 5.625% DUE 11-17-2029 BEO CUSIP: 718172CW7							
100,000.00	104.2587480	2,093.75	104,258.75	99,914.00	4,344.75	0.00	4,344.75
Issue Date: 17 Nov 22 Rate: 5.625% Call Date: 17 Sep 29 Call Price: 100.00 Yield to Maturity: 4.591% Maturity Date: 17 Nov 29							
PROVIDENT COS INC 7.25% DUE 03-15-2028 CUSIP: 743862AA2							
170,000.00	106.6776480	547.77	181,352.00	200,756.40	- 19,404.40	0.00	- 19,404.40
Issue Date: 16 Mar 98 Rate: 7.25% Yield to Maturity: 4.798% Maturity Date: 15 Mar 28							
PVTPL COX COMMUNICATIONS INC NEW GTD NT 1.8% 10-01-2030 CUSIP: 224044CL9							
1,425,000.00	84.1824270	12,825.00	1,199,599.58	1,149,172.50	50,427.08	0.00	50,427.08
Issue Date: 17 Sep 20 Rate: 1.8% Call Date: 1 Jul 30 Call Price: 100.00 Yield to Maturity: 5.138% Maturity Date: 1 Oct 30							
PVTPL MARS INC 4.45% 03-01-2027 CUSIP: 571676AW5							
100,000.00	100.1977250	234.86	100,197.73	99,910.00	287.73	0.00	287.73
Issue Date: 12 Mar 25 Rate: 4.45% Yield to Maturity: 4.34% Maturity Date: 1 Mar 27							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 282 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
PVTPL MARS INC 4.6%		03-01-2028	CUSIP: 571676AX3					
	500,000.00	100.4022000	1,213.88	502,011.00	500,840.00	1,171.00	0.00	1,171.00
Issue Date: 12 Mar 25 Rate: 4.6% Call Date: 1 Feb 28 Call Price: 100.00 Yield to Maturity: 4.45% Maturity Date: 1 Mar 28								
PVTPL MARS INC 4.8%		03-01-2030	CUSIP: 571676AY1					
	250,000.00	100.5719770	633.33	251,429.94	249,730.00	1,699.94	0.00	1,699.94
Issue Date: 12 Mar 25 Rate: 4.8% Call Date: 1 Feb 30 Call Price: 100.00 Yield to Maturity: 4.667% Maturity Date: 1 Mar 30								
RTX CORP 6.0% 03-15-2031		CUSIP: 75513ECV1						
	200,000.00	106.2065250	533.33	212,413.05	199,866.00	12,547.05	0.00	12,547.05
Issue Date: 8 Nov 23 Rate: 6% Call Date: 15 Jan 31 Call Price: 100.00 Yield to Maturity: 4.789% Maturity Date: 15 Mar 31								
RTX CORPORATION 6.1% 03-15-2034		CUSIP: 75513ECW9						
	200,000.00	107.2358100	542.22	214,471.62	199,624.00	14,847.62	0.00	14,847.62
Issue Date: 8 Nov 23 Rate: 6.1% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.083% Maturity Date: 15 Mar 34								
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029		CUSIP: 808513CD5						
	450,000.00	103.2229390	9,310.95	464,503.23	456,003.00	8,500.23	0.00	8,500.23
Issue Date: 19 May 23 Rate: 5.643% Call Date: 19 May 28 Call Price: 100.00 Yield to Maturity: 4.773% Maturity Date: 19 May 29								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 283 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
							Total
Fixed Income							
Corporate bonds							
SCHWAB CHARLES CORP NEW 6.136% 08-24-2034 CUSIP: 808513CH6							
	125,000.00	106.4330510	788.30	133,041.31	125,000.00	8,041.31	0.00
							8,041.31
Issue Date: 24 Aug 23 Rate: 6.136% Call Date: 24 Aug 33 Call Price: 100.00 Yield to Maturity: 5.258% Maturity Date: 24 Aug 34							
SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051 CUSIP: 842587DJ3							
	775,000.00	97.1703960	1,291.66	753,070.57	763,968.75	- 10,898.18	0.00
							- 10,898.18
Issue Date: 6 May 21 Rate: 3.75% Call Date: 15 Jun 26 Call Price: 100.00 Yield to Maturity: 3.922% Maturity Date: 15 Sep 51							
SOUTHERN CO 2.7% 08-01-2027 CUSIP: 842587DD6							
	575,000.00	101.0829830	4,899.95	581,227.15	577,604.75	3,622.40	0.00
							3,622.40
Issue Date: 1 May 22 Rate: 5.113% Yield to Maturity: 4.615% Maturity Date: 1 Aug 27							
SOUTHERN CO 4.0% DUE 01-15-2051 CUSIP: 842587DF1							
	1,000,000.00	98.7291800	8,444.44	987,291.80	1,001,875.00	- 14,583.20	0.00
							- 14,583.20
Issue Date: 18 Sep 20 Rate: 4% Call Date: 15 Oct 25 Call Price: 100.00 Yield to Maturity: 4.079% Maturity Date: 15 Jan 51							
SOUTHERN CO 4.85% 06-15-2028 CUSIP: 842587DQ7							
	225,000.00	101.1698100	3,213.12	227,632.07	224,658.00	2,974.07	0.00
							2,974.07
Issue Date: 18 May 23 Rate: 4.85% Call Date: 15 Apr 28 Call Price: 100.00 Yield to Maturity: 4.452% Maturity Date: 15 Jun 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 284 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
SYNOPSIS INC 4.65% 04-01-2028 CUSIP: 871607AB3							
75,000.00	100.5718670	135.62	75,428.90	74,946.00	482.90	0.00	482.90
Issue Date: 17 Mar 25 Rate: 4.65% Call Date: 1 Mar 28 Call Price: 100.00 Yield to Maturity: 4.444% Maturity Date: 1 Apr 28							
SYNOPSIS INC 4.85% 04-01-2030 CUSIP: 871607AC1							
350,000.00	100.6578240	660.13	352,302.38	349,968.50	2,333.88	0.00	2,333.88
Issue Date: 17 Mar 25 Rate: 4.85% Call Date: 1 Mar 30 Call Price: 100.00 Yield to Maturity: 4.701% Maturity Date: 1 Apr 30							
SYNOPSIS INC 5.0% 04-01-2032 CUSIP: 871607AD9							
175,000.00	100.2464700	340.27	175,431.32	174,574.75	856.57	0.00	856.57
Issue Date: 17 Mar 25 Rate: 5% Call Date: 1 Feb 32 Call Price: 100.00 Yield to Maturity: 4.958% Maturity Date: 1 Apr 32							
T-MOBILE USA INC 2.55% 02-15-2031 CUSIP: 87264ACB9							
300,000.00	88.1585810	977.49	264,475.74	254,961.00	9,514.74	0.00	9,514.74
Issue Date: 15 Feb 21 Rate: 2.55% Call Date: 15 Nov 30 Call Price: 100.00 Yield to Maturity: 4.894% Maturity Date: 15 Feb 31							
T-MOBILE USA INC 3.5% 04-15-2025 CUSIP: 87264ABB0							
1,838,000.00	99.9483660	29,663.27	1,837,050.97	1,786,701.42	50,349.55	0.00	50,349.55
Issue Date: 15 Apr 21 Rate: 3.5% Yield to Maturity: 4.815% Maturity Date: 15 Apr 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 285 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
T-MOBILE USA INC 3.875% 04-15-2030 CUSIP: 87264ABF1							
1,600,000.00	95.8641930	28,588.88	1,533,827.09	1,600,448.00	- 66,620.91	0.00	- 66,620.91
Issue Date: 15 Apr 21 Rate: 3.875% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.808% Maturity Date: 15 Apr 30							
TIME WARNER CABLE 7.3% DUE 07-01-2038 CUSIP: 88732JAN8							
300,000.00	104.9826670	5,475.00	314,948.00	328,269.00	- 13,321.00	0.00	- 13,321.00
Issue Date: 19 Jun 08 Rate: 7.3% Yield to Maturity: 6.724% Maturity Date: 1 Jul 38							
UN PAC RR CO 5.082% DUE 01-02-2029 CUSIP: 90783VAA3							
45,906.48	100.5694900	576.76	46,167.91	45,905.80	262.11	0.00	262.11
Issue Date: 28 Jul 05 Rate: 5.082% Yield to Maturity: 4.98% Maturity Date: 2 Jan 29							
UNITEDHEALTH GROUP FIXED 2.95% DUE 10-15-2027 CUSIP: 91324PDE9							
2,200,000.00	96.7770340	29,926.11	2,129,094.75	2,181,586.00	- 52,491.25	0.00	- 52,491.25
Issue Date: 25 Oct 17 Rate: 2.95% Yield to Maturity: 4.303% Maturity Date: 15 Oct 27							
VERIZON 1.75% DUE 01-20-2031 CUSIP: 92343VFR0							
275,000.00	84.5606310	949.13	232,541.74	228,448.00	4,093.74	0.00	4,093.74
Issue Date: 20 Nov 20 Rate: 1.75% Call Date: 20 Oct 30 Call Price: 100.00 Yield to Maturity: 4.832% Maturity Date: 20 Jan 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 286 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/		Accrued	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value	Local market price	income/expense				Market	Translation	
Fixed Income									
Corporate bonds									
VMWARE INC 1.4% 08-15-2026 CUSIP: 928563AJ4									
	625,000.00	95.7664400	1,118.05	598,540.25	609,250.75	- 10,710.50	0.00	- 10,710.50	
Issue Date: 2 Aug 21 Rate: 1.4% Call Date: 15 Jul 26 Call Price: 100.00 Yield to Maturity: 4.618% Maturity Date: 15 Aug 26									
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033 CUSIP: 95000U2U6									
	275,000.00	89.7222070	742.11	246,736.07	237,737.50	8,998.57	0.00	8,998.57	
Issue Date: 2 Mar 22 Rate: 3.35% Call Date: 2 Mar 32 Call Price: 100.00 Yield to Maturity: 4.933% Maturity Date: 2 Mar 33									
WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027 CUSIP: 94974BGL8									
	825,000.00	99.5860810	6,799.37	821,585.17	829,120.63	- 7,535.46	0.00	- 7,535.46	
Issue Date: 22 Jul 15 Rate: 4.3% Yield to Maturity: 4.488% Maturity Date: 22 Jul 27									
WELLS FARGO & CO 4.1% DUE 06-03-2026 CUSIP: 94974BFY1									
	200,000.00	99.3875070	2,687.77	198,775.01	200,756.00	- 1,980.99	0.00	- 1,980.99	
Issue Date: 3 Jun 14 Rate: 4.1% Yield to Maturity: 4.638% Maturity Date: 3 Jun 26									
WELLS FARGO & COMPANY 4.897% 07-25-2033 CUSIP: 95000U3B7									
	225,000.00	98.5608890	2,020.01	221,762.00	211,011.75	10,750.25	0.00	10,750.25	
Issue Date: 25 Jul 22 Rate: 4.897% Call Date: 25 Jul 32 Call Price: 100.00 Yield to Maturity: 5.11% Maturity Date: 25 Jul 33									

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 287 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/	Accrued		Unrealized gain/loss			
Investment Mgr ID	Shares/PAR value	Local market price	income/expense	Market value	Cost	Market	Translation	Total
<i>Fixed Income</i>								
Corporate bonds								
WELLS FARGO & COMPANY 5.198% 01-23-2030 CUSIP: 95000U3J0								
850,000.00	101.6754920	8,345.67	864,241.68	848,956.00	15,285.68	0.00	15,285.68	
Issue Date: 23 Jan 24 Rate: 5.198% Call Date: 23 Jan 29 Call Price: 100.00 Yield to Maturity: 4.802% Maturity Date: 23 Jan 30								
WELLS FARGO BK N A 5.45% DUE 08-07-2026 CUSIP: 94988J6D4								
1,828,000.00	101.3760860	14,943.90	1,853,154.85	1,827,853.76	25,301.09	0.00	25,301.09	
Issue Date: 9 Aug 23 Rate: 5.45% Call Date: 7 Jul 26 Call Price: 100.00 Yield to Maturity: 4.384% Maturity Date: 7 Aug 26								
WILLIAMS COS INC 3.5% DUE 11-15-2030 CUSIP: 969457BX7								
675,000.00	93.4386180	8,924.99	630,710.67	671,298.75	- 40,588.08	0.00	- 40,588.08	
Issue Date: 14 May 20 Rate: 3.5% Call Date: 15 Aug 30 Call Price: 100.00 Yield to Maturity: 4.846% Maturity Date: 15 Nov 30								
Total USD		787,049.95	63,740,259.76	64,361,780.09	- 621,520.33	0.00	- 621,520.33	
Total United States		787,049.95	63,740,259.76	64,361,780.09	- 621,520.33	0.00	- 621,520.33	
Total Corporate Bonds		1,057,792.63	84,807,648.32	85,709,568.55	- 901,920.23	0.00	- 901,920.23	

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 288 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

United States - USD

FANNIE MAE POOL FN BV9913 3.50% 3.5% 06-01-2052 CUSIP: 3140MQAP4

273,756.85	90.3330070	798.45	247,292.79	250,273.64	- 2,980.85	0.00	- 2,980.85

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.015% Maturity Date: 1 Jun 52

FED HOME LN MTG 4% DUE 10-01-2052 CUSIP: 3133BNKZ5

1,004,488.19	93.3211850	3,348.29	937,400.28	904,667.17	32,733.11	0.00	32,733.11

Issue Date: 1 Oct 22 Rate: 4% Yield to Maturity: 5.015% Maturity Date: 1 Oct 52

FEDERAL HOME LN MTG CORP FHLMC #A5-5442 5% 12-01-2036 CUSIP: 3128KJBK7

33,826.11	100.4357420	140.94	33,973.50	35,158.01	- 1,184.51	0.00	- 1,184.51

Issue Date: 1 Dec 06 Rate: 5% Yield to Maturity: 4.834% Maturity Date: 1 Dec 36

FEDERAL HOME LN MTG CORP FHLMC #A9-1377 5% 03-01-2040 CUSIP: 312939Q61

40,463.18	101.0042770	168.59	40,869.54	42,056.43	- 1,186.89	0.00	- 1,186.89

Issue Date: 1 Mar 10 Rate: 5% Yield to Maturity: 4.741% Maturity Date: 1 Mar 40

FEDERAL HOME LN MTG CORP FHLMC #A9-1591 5% 03-01-2040 CUSIP: 312939XU0

33,850.12	100.4367640	141.04	33,997.97	35,182.99	- 1,185.02	0.00	- 1,185.02

Issue Date: 1 Mar 10 Rate: 5% Yield to Maturity: 4.864% Maturity Date: 1 Mar 40

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 289 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP FHLMC #A9-1668 5% 04-01-2040 CUSIP: 312939Z95

38,994.58	101.0042510	162.47	39,386.18	40,880.35	- 1,494.17	0.00	- 1,494.17

Issue Date: 1 Apr 10 Rate: 5% Yield to Maturity: 4.74% Maturity Date: 1 Apr 40

FEDERAL HOME LN MTG CORP FHLMC #C0-1092 6.5% 09-01-2030 CUSIP: 31292HF90

969.82	103.2061780	5.25	1,000.91	956.80	44.11	0.00	44.11

Issue Date: 1 Sep 00 Rate: 6.5% Yield to Maturity: 4.581% Maturity Date: 1 Sep 30

FEDERAL HOME LN MTG CORP FHLMC #C5-5994 6.5% 01-01-2031 CUSIP: 31298SUT9

1,122.58	103.2061780	6.08	1,158.57	1,129.08	29.49	0.00	29.49

Issue Date: 1 Jul 01 Rate: 6.5% Yield to Maturity: 4.901% Maturity Date: 1 Jan 31

FEDERAL HOME LN MTG CORP FHLMC #C7-2542 6% 10-01-2032 CUSIP: 31288AZF5

170.38	103.6630640	0.85	176.62	176.22	0.40	0.00	0.40

Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 4.411% Maturity Date: 1 Oct 32

FEDERAL HOME LN MTG CORP FHLMC #G0-5889 5% 05-01-2040 CUSIP: 3128M72W5

70,769.76	101.0040960	294.87	71,480.36	74,192.15	- 2,711.79	0.00	- 2,711.79

Issue Date: 1 Apr 10 Rate: 5% Yield to Maturity: 4.737% Maturity Date: 1 May 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 290 of 5,756

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP FHLMC #J1-2507 4.5% 07-01-2025 CUSIP: 3128PRYC7							
2,025.90		99.7909990	7.59	2,021.67	2,120.55	- 98.88	0.00
							- 98.88
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.68% Maturity Date: 1 Jul 25							
FEDERAL HOME LN MTG CORP FHLMC #J1-2920 4% 10-01-2025 CUSIP: 3128PSG50							
30,955.86		99.6097970	103.18	30,835.07	32,351.30	- 1,516.23	0.00
							- 1,516.23
Issue Date: 1 Sep 10 Rate: 4% Yield to Maturity: 4.919% Maturity Date: 1 Oct 25							
FEDERAL HOME LN MTG CORP FHLMC #J2-5020 2% 08-01-2028 CUSIP: 31307DSH0							
16,666.89		96.5859130	27.77	16,097.87	16,323.14	- 225.27	0.00
							- 225.27
Issue Date: 1 Aug 13 Rate: 2% Yield to Maturity: 4.389% Maturity Date: 1 Aug 28							
FEDERAL HOME LN MTG CORP POOL #A10794 6%09-01-2032 BEO CUSIP: 31296J3B0							
9,050.46		101.6951210	45.25	9,203.88	9,358.74	- 154.86	0.00
							- 154.86
Issue Date: 1 Jun 03 Rate: 6% Yield to Maturity: 5.295% Maturity Date: 1 Sep 32							
FEDERAL HOME LN MTG CORP POOL #A12358 6%08-01-2033 BEO CUSIP: 31296LTP6							
5,733.79		101.6951210	28.66	5,830.98	5,851.83	- 20.85	0.00
							- 20.85
Issue Date: 1 Aug 03 Rate: 6% Yield to Maturity: 5.342% Maturity Date: 1 Aug 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 291 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #A14440 5.5% 10-01-2033 BEO CUSIP: 31296N4Z7

4,991.25	101.0549140	22.87	5,043.90	5,036.48	7.42	0.00	7.42

Issue Date: 1 Oct 03 Rate: 5.5% Yield to Maturity: 5.069% Maturity Date: 1 Oct 33

FEDERAL HOME LN MTG CORP POOL #A15796 6%11-01-2033 BEO CUSIP: 31296QNM8

52.89	101.6951210	0.26	53.79	54.62	- 0.83	0.00	- 0.83

Issue Date: 1 Nov 03 Rate: 6% Yield to Maturity: 4.963% Maturity Date: 1 Nov 33

FEDERAL HOME LN MTG CORP POOL #A17493 6%12-01-2033 BEO CUSIP: 31296SKE5

14,409.43	102.3746030	72.04	14,751.60	14,900.26	- 148.66	0.00	- 148.66

Issue Date: 1 Jan 04 Rate: 6% Yield to Maturity: 5.078% Maturity Date: 1 Dec 33

FEDERAL HOME LN MTG CORP POOL #A17494 6%12-01-2033 BEO CUSIP: 31296SKF2

4,830.32	101.6951210	24.15	4,912.20	4,994.85	- 82.65	0.00	- 82.65

Issue Date: 1 Jan 04 Rate: 6% Yield to Maturity: 5.331% Maturity Date: 1 Dec 33

FEDERAL HOME LN MTG CORP POOL #A24238 6%04-01-2034 BEO CUSIP: 31297BV74

46,251.64	103.2156540	231.25	47,738.93	47,827.10	- 88.17	0.00	- 88.17

Issue Date: 1 Jun 04 Rate: 6% Yield to Maturity: 4.955% Maturity Date: 1 Apr 34

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 292 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #A93996 4.5% 09-01-2040 BEO CUSIP: 312942NM3							
31,130.97		98.7787850	116.74	30,750.79	33,290.73	- 2,539.94	0.00
							- 2,539.94
Issue Date: 1 Sep 10 Rate: 4.5% Yield to Maturity: 4.722% Maturity Date: 1 Sep 40							
FEDERAL HOME LN MTG CORP POOL #A94663 4.5% 10-01-2040 BEO CUSIP: 312943FC2							
66,987.95		98.0137450	251.20	65,657.40	71,561.95	- 5,904.55	0.00
							- 5,904.55
Issue Date: 1 Oct 10 Rate: 4.5% Yield to Maturity: 4.885% Maturity Date: 1 Oct 40							
FEDERAL HOME LN MTG CORP POOL #C71535 6%10-01-2032 BEO CUSIP: 31287YV43							
1,162.96		101.6951210	5.81	1,182.67	1,186.88	- 4.21	0.00
							- 4.21
Issue Date: 1 Sep 02 Rate: 6% Yield to Maturity: 5.118% Maturity Date: 1 Oct 32							
FEDERAL HOME LN MTG CORP POOL #C71945 6%10-01-2032 BEO CUSIP: 31288AES0							
15,129.00		101.6951210	75.64	15,385.45	15,644.32	- 258.87	0.00
							- 258.87
Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 5.334% Maturity Date: 1 Oct 32							
FEDERAL HOME LN MTG CORP POOL #C78073 6%04-01-2033 BEO CUSIP: 31288G6J6							
26,706.92		101.8540530	133.53	27,202.08	27,256.71	- 54.63	0.00
							- 54.63
Issue Date: 1 Mar 03 Rate: 6% Yield to Maturity: 5.254% Maturity Date: 1 Apr 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 293 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Fixed Income								
Government mortgage backed securities								
FEDERAL HOME LN MTG CORP POOL #C79221 6%05-01-2033 BEO CUSIP: 31288JG67								
706.26		101.6951210	3.53	718.23	720.81	- 2.58	0.00	- 2.58
Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 4.927% Maturity Date: 1 May 33								
FEDERAL HOME LN MTG CORP POOL #C79396 6%04-01-2033 BEO CUSIP: 31288JNM4								
7,285.74		101.8932760	36.42	7,423.68	7,435.73	- 12.05	0.00	- 12.05
Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 5.29% Maturity Date: 1 Apr 33								
FEDERAL HOME LN MTG CORP POOL #C91402 4%10-01-2031 BEO CUSIP: 3128P7RX3								
55,877.66		99.0230170	186.25	55,331.74	58,723.93	- 3,392.19	0.00	- 3,392.19
Issue Date: 1 Oct 11 Rate: 4% Yield to Maturity: 4.321% Maturity Date: 1 Oct 31								
FEDERAL HOME LN MTG CORP POOL #G01461 6%10-01-2032 BEO CUSIP: 31283HTS4								
1,301.78		103.5826450	6.50	1,348.42	1,328.60	19.82	0.00	19.82
Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 4.563% Maturity Date: 1 Oct 32								
FEDERAL HOME LN MTG CORP POOL #G01563 5.5% 06-01-2033 BEO CUSIP: 31283HWY7								
4,654.93		102.0613670	21.33	4,750.89	4,682.56	68.33	0.00	68.33
Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.713% Maturity Date: 1 Jun 33								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 294 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G01564 6%04-01-2033 BEO CUSIP: 31283HWZ4

730.08	103.5236450	3.65	755.81	746.97	8.84	0.00	8.84

Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 4.576% Maturity Date: 1 Apr 33

FEDERAL HOME LN MTG CORP POOL #G01699 6%02-01-2034 BEO CUSIP: 31283H3G8

2,561.95	102.6300470	12.80	2,629.33	2,614.79	14.54	0.00	14.54

Issue Date: 1 May 04 Rate: 6% Yield to Maturity: 5.031% Maturity Date: 1 Feb 34

FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO CUSIP: 31283H5J0

13,326.73	102.1057590	61.08	13,607.36	14,484.48	- 877.12	0.00	- 877.12

Issue Date: 1 Dec 04 Rate: 5.5% Yield to Maturity: 4.787% Maturity Date: 1 Jan 35

FEDERAL HOME LN MTG CORP POOL #G06447 4.5% 05-01-2041 BEO CUSIP: 3128M8P81

58,000.53	98.7788210	217.50	57,292.24	62,404.92	- 5,112.68	0.00	- 5,112.68

Issue Date: 1 May 11 Rate: 4.5% Yield to Maturity: 4.722% Maturity Date: 1 May 41

FEDERAL HOME LN MTG CORP POOL #G07596 4.5% 11-01-2043 BEO CUSIP: 3128M9XZ0

66,826.58	98.0365510	250.59	65,514.47	71,514.93	- 6,000.46	0.00	- 6,000.46

Issue Date: 1 Jan 14 Rate: 4.5% Yield to Maturity: 4.855% Maturity Date: 1 Nov 43

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 295 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G07686 4.5% 03-01-2044 BEO CUSIP: 3128M92T8

43,073.13	98.0357620	161.52	42,227.07	46,438.22	- 4,211.15	0.00	- 4,211.15

Issue Date: 1 Apr 14 Rate: 4.5% Yield to Maturity: 4.839% Maturity Date: 1 Mar 44

FEDERAL HOME LN MTG CORP POOL #G14550 4.5% 09-01-2026 BEO CUSIP: 3128MDH30

791.24	99.5768240	2.96	787.89	849.84	- 61.95	0.00	- 61.95

Issue Date: 1 Aug 12 Rate: 4.5% Yield to Maturity: 5.233% Maturity Date: 1 Sep 26

FEDERAL HOME LN MTG CORP POOL #G15143 2%01-01-2029 BEO CUSIP: 3128MD5C3

59,853.48	96.6560390	99.75	57,852.00	58,619.01	- 767.01	0.00	- 767.01

Issue Date: 1 Jul 14 Rate: 2% Yield to Maturity: 4.391% Maturity Date: 1 Jan 29

FEDERAL HOME LN MTG CORP POOL #G18466 2%05-01-2028 BEO CUSIP: 3128MMQU0

5,107.92	96.9416910	8.51	4,951.70	5,002.57	- 50.87	0.00	- 50.87

Issue Date: 1 May 13 Rate: 2% Yield to Maturity: 4.404% Maturity Date: 1 May 28

FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO CUSIP: 31335ABB3

176,611.89	97.1394870	662.29	171,559.88	191,679.09	- 20,119.21	0.00	- 20,119.21

Issue Date: 1 Apr 15 Rate: 4.5% Yield to Maturity: 5.009% Maturity Date: 1 Feb 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 296 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G60153 4.5% 10-01-2044 BEO CUSIP: 31335AE20

12,651.93	97.8437720	47.44	12,379.13	13,728.31	- 1,349.18	0.00	- 1,349.18

Issue Date: 1 Jul 15 Rate: 4.5% Yield to Maturity: 4.877% Maturity Date: 1 Oct 44

FEDERAL HOME LN MTG CORP POOL #J12170 4%05-01-2025 BEO CUSIP: 3128PRMT3

17.00	99.7819870	0.05	16.96	17.96	- 1.00	0.00	- 1.00

Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.631% Maturity Date: 1 May 25

FEDERAL HOME LN MTG CORP POOL #J12250 4%06-01-2025 BEO CUSIP: 3128PRQB8

175.25	99.7639400	0.58	174.84	185.99	- 11.15	0.00	- 11.15

Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.848% Maturity Date: 1 Jun 25

FEDERAL HOME LN MTG CORP POOL #J12439 4.5% 06-01-2025 BEO CUSIP: 3128PRV89

694.25	99.8721100	2.60	693.36	742.09	- 48.73	0.00	- 48.73

Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.017% Maturity Date: 1 Jun 25

FEDERAL HOME LN MTG CORP POOL #QE0768 3.5% 04-01-2052 BEO CUSIP: 3133B9Z98

1,014,379.11	90.3269760	2,958.60	916,257.98	905,808.83	10,449.15	0.00	10,449.15

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.026% Maturity Date: 1 Apr 52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 297 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #QE2008 3.5% 05-01-2052 BEO CUSIP: 3133BBGR4

3,071,811.41	90.9879110	8,959.45	2,794,977.03	2,877,423.33	- 82,446.30	0.00	- 82,446.30

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 4.907% Maturity Date: 1 May 52

FEDERAL HOME LN MTG CORP POOL #Q28562 4.5% 09-01-2044 BEO CUSIP: 3132M9FB5

40,928.60	98.0358350	153.48	40,124.69	44,433.11	- 4,308.42	0.00	- 4,308.42

Issue Date: 1 Sep 14 Rate: 4.5% Yield to Maturity: 4.84% Maturity Date: 1 Sep 44

FEDERAL HOME LN MTG CORP POOL #RA-3404 2% DUE 08-01-2050 REG CUSIP: 3133KJX98

3,146,585.36	81.0291500	5,244.30	2,549,651.37	3,274,415.38	- 724,764.01	0.00	- 724,764.01

Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.25% Maturity Date: 1 Aug 50

FEDERAL HOME LN MTG CORP POOL #SD1546 3.5% 08-01-2052 BEO CUSIP: 3132DNWF6

1,331,953.98	90.6932880	3,884.86	1,207,992.86	1,177,946.78	30,046.08	0.00	30,046.08

Issue Date: 1 Aug 22 Rate: 3.5% Yield to Maturity: 4.953% Maturity Date: 1 Aug 52

FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052 CUSIP: 3132DPQE1

1,360,158.93	90.2779250	3,967.13	1,227,923.26	1,166,548.81	61,374.45	0.00	61,374.45

Issue Date: 1 Jan 23 Rate: 3.5% Yield to Maturity: 5.024% Maturity Date: 1 Dec 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 298 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #SD8194 2.5% 02-01-2052 BEO CUSIP: 3132DWC76

3,865,349.25	83.4335830	8,052.80	3,224,999.37	3,271,655.77	- 46,656.40	0.00	- 46,656.40

Issue Date: 1 Jan 22 Rate: 2.5% Yield to Maturity: 5.242% Maturity Date: 1 Feb 52

FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO CUSIP: 3132DWER0

5,746,665.53	93.3210560	19,155.54	5,362,848.96	5,374,342.88	- 11,493.92	0.00	- 11,493.92

Issue Date: 1 Aug 22 Rate: 4% Yield to Maturity: 5.016% Maturity Date: 1 Sep 52

FEDERAL HOME LN MTG CORP POOL #U79019 3%07-01-2028 BEO CUSIP: 3132G5AV1

198,780.57	98.3189050	496.95	195,438.88	191,978.54	3,460.34	0.00	3,460.34

Issue Date: 1 Jul 13 Rate: 3% Yield to Maturity: 4.266% Maturity Date: 1 Jul 28

FEDERAL HOME LN MTG CORP POOL #1B1150 7.438% 09-01-2033 BEO CUSIP: 3128JLEY1

18,108.68	102.5505470	224.48	18,570.55	18,080.42	490.13	0.00	490.13

Issue Date: 1 Sep 03 Rate: 7.438% Yield to Maturity: 5.963% Maturity Date: 1 Sep 33

FEDERAL HOME LN MTG CORP POOL #840402 6.692% 05-01-2045 BEO CUSIP: 31347ANT7

207,193.51	102.8358330	2,293.11	213,069.17	213,927.30	- 858.13	0.00	- 858.13

Issue Date: 1 Sep 16 Rate: 6.663% Yield to Maturity: 6.135% Maturity Date: 1 May 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 299 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #841485 4.185% 09-01-2052 BEO CUSIP: 31288QUJ7

437,271.31	98.5120690	3,051.42	430,765.01	428,611.29	2,153.72	0.00	2,153.72

Issue Date: 1 Sep 22 Rate: 4.187% Yield to Maturity: 5.836% Maturity Date: 1 Sep 52

FEDERAL HOME LN MTG CORP POOL #841500 4.113% 10-01-2052 BEO CUSIP: 31288QUZ1

711,573.59	97.1240890	4,880.20	691,109.37	675,716.97	15,392.40	0.00	15,392.40

Issue Date: 1 Oct 22 Rate: 4.115% Yield to Maturity: 5.443% Maturity Date: 1 Oct 52

FEDERAL HOME LN MTG CORP POOL #849505 7.316% 10-01-2044 BEO CUSIP: 31300MR21

55,556.41	103.0576770	677.97	57,255.15	57,509.56	- 254.41	0.00	- 254.41

Issue Date: 1 Oct 14 Rate: 7.322% Yield to Maturity: 6.114% Maturity Date: 1 Oct 44

FEDERAL HOME LN MTG CORP POOL #849544 6.756% 12-01-2044 BEO CUSIP: 31300MS95

76,042.87	102.6872790	856.30	78,086.35	78,374.64	- 288.29	0.00	- 288.29

Issue Date: 1 Dec 14 Rate: 6.757% Yield to Maturity: 6.154% Maturity Date: 1 Dec 44

FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR RT 03-15-2044 CUSIP: 3137B8LR6

7,008.60	99.0660000	26.28	6,943.14	7,608.72	- 665.58	0.00	- 665.58

Issue Date: 1 Mar 14 Rate: 4.5% Yield to Maturity: 4.657% Maturity Date: 15 Mar 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 300 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050 CUSIP: 3137H4N22							
1,806,533.75	86.5631100	3,763.61	1,563,791.80	1,569,426.19	- 5,634.39	0.00	- 5,634.39
Issue Date: 1 Nov 21 Rate: 2.5% Yield to Maturity: 5.159% Maturity Date: 25 Apr 50							
FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043 CUSIP: 3137B6GQ8							
187,965.80	98.4647400	704.87	185,080.04	207,375.90	- 22,295.86	0.00	- 22,295.86
Issue Date: 1 Dec 13 Rate: 4.5% Yield to Maturity: 4.797% Maturity Date: 15 Dec 43							
FEDERAL HOME LN MTG CORP 3.5% 03-01-2052 CUSIP: 3132DWDF7							
2,342,567.49	90.7652300	6,832.48	2,126,236.77	2,038,491.23	87,745.54	0.00	87,745.54
Issue Date: 1 Feb 22 Rate: 3.5% Yield to Maturity: 4.969% Maturity Date: 1 Mar 52							
FEDERAL HOME LOAN BANKS 2.5% 11-01-2050 CUSIP: 3132DVLK9							
6,341,870.31	84.3478950	13,212.22	5,349,234.11	6,733,809.90	- 1,384,575.79	0.00	- 1,384,575.79
Issue Date: 1 Nov 20 Rate: 2.5% Yield to Maturity: 5.143% Maturity Date: 1 Nov 50							
FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1000 3.0% DUE 04-01-2052 REG CUSIP: 3132DNDD2							
5,516,450.40	87.5532170	13,791.12	4,829,829.79	5,200,978.37	- 371,148.58	0.00	- 371,148.58
Issue Date: 1 Apr 22 Rate: 3% Yield to Maturity: 5.004% Maturity Date: 1 Apr 52							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 301 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051 CUSIP: 3133USKT7

913,491.53	83.6809450	1,903.10	764,418.34	778,180.60	- 13,762.26	0.00	- 13,762.26

Issue Date: 1 Jun 24 Rate: 2.5% Yield to Maturity: 5.225% Maturity Date: 1 May 51

FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052 CUSIP: 3132DWD7

2,182,768.23	90.3279530	6,366.40	1,971,649.86	1,928,823.72	42,826.14	0.00	42,826.14

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.025% Maturity Date: 1 May 52

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 01-01-2054 CUSIP: 3132DUNX1

1,460,428.82	95.7156660	5,476.60	1,397,859.17	1,379,579.02	18,280.15	0.00	18,280.15

Issue Date: 1 Oct 24 Rate: 4.5% Yield to Maturity: 5.131% Maturity Date: 1 Jan 54

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 03-01-2053 CUSIP: 3132DWGP2

647,995.17	95.7241850	2,429.98	620,288.10	610,229.21	10,058.89	0.00	10,058.89

Issue Date: 1 Feb 23 Rate: 4.5% Yield to Maturity: 5.132% Maturity Date: 1 Mar 53

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2052 CUSIP: 3132DWFQ1

742,410.74	95.8275120	2,784.04	711,433.74	715,382.36	- 3,948.62	0.00	- 3,948.62

Issue Date: 1 Nov 22 Rate: 4.5% Yield to Maturity: 5.113% Maturity Date: 1 Dec 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 302 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 705597 5.5% 05-01-2033 CUSIP: 31401D3E9

1,113.71	102.1374850	5.10	1,137.52	1,151.99	- 14.47	0.00	- 14.47

Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.527% Maturity Date: 1 May 33

FEDERAL NATIONAL MORTGAGE ASSOC 2% 01-01-2051 CUSIP: 3140QGMX2

1,798,543.00	80.7878830	2,997.57	1,453,004.81	1,872,732.92	- 419,728.11	0.00	- 419,728.11

Issue Date: 1 Dec 20 Rate: 2% Yield to Maturity: 5.276% Maturity Date: 1 Jan 51

FEDERAL NATIONAL MORTGAGE ASSOC 2% 12-01-2050 CUSIP: 3133KKSG5

1,963,926.20	80.8738090	3,273.21	1,588,301.92	2,042,406.56	- 454,104.64	0.00	- 454,104.64

Issue Date: 1 Nov 20 Rate: 2% Yield to Maturity: 5.265% Maturity Date: 1 Dec 50

FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171 4% 04-01-2026 CUSIP: 3138AACH2

60,430.21	99.4349470	201.43	60,088.75	63,177.88	- 3,089.13	0.00	- 3,089.13

Issue Date: 1 Apr 11 Rate: 4% Yield to Maturity: 4.532% Maturity Date: 1 Apr 26

FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232 4.5% 04-01-2026 CUSIP: 3138AELN1

1,454.05	99.7434130	5.45	1,450.32	1,545.78	- 95.46	0.00	- 95.46

Issue Date: 1 Apr 11 Rate: 4.5% Yield to Maturity: 4.389% Maturity Date: 1 Apr 26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 303 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778 6.5% 01-01-2049 BEO CUSIP: 3138EG2L7

9,435.91	105.7481110	51.11	9,978.30	10,462.08	- 483.78	0.00	- 483.78

Issue Date: 1 Oct 11 Rate: 6.5% Yield to Maturity: 5.303% Maturity Date: 1 Jan 49

FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO CUSIP: 3138EMJY8

48,610.38	98.6195640	162.03	47,939.34	51,549.78	- 3,610.44	0.00	- 3,610.44

Issue Date: 1 Feb 14 Rate: 4% Yield to Maturity: 4.487% Maturity Date: 1 Oct 32

FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO CUSIP: 3138ENBK4

51,399.43	97.6553950	192.74	50,194.32	55,904.89	- 5,710.57	0.00	- 5,710.57

Issue Date: 1 Jun 14 Rate: 4.5% Yield to Maturity: 4.936% Maturity Date: 1 Sep 41

FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968 ADJ RT DUE 10-01-2044 BEO CUSIP: 3138ENT25

32,761.29	103.1576060	197.63	33,795.76	33,727.52	68.24	0.00	68.24

Issue Date: 1 Oct 14 Rate: 7.239% Yield to Maturity: 6.098% Maturity Date: 1 Oct 44

FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240 FLTG RT12-01-2044 BEO CUSIP: 3138EN5A3

139,682.15	103.1744080	783.61	144,116.23	144,500.09	- 383.86	0.00	- 383.86

Issue Date: 1 Dec 14 Rate: 6.732% Yield to Maturity: 6.111% Maturity Date: 1 Dec 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 304 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752 7.03% 10-01-2042 BEO CUSIP: 3138EPQE7

52,235.47	103.4402030	306.01	54,032.48	53,818.86	213.62	0.00	213.62

Issue Date: 1 Apr 15 Rate: 7.03% Yield to Maturity: 6.135% Maturity Date: 1 Oct 42

FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932 4% 06-01-2035 BEO CUSIP: 3138EPV27

527,994.20	98.0169970	1,759.98	517,524.06	567,758.77	- 50,234.71	0.00	- 50,234.71

Issue Date: 1 Jun 15 Rate: 4% Yield to Maturity: 4.493% Maturity Date: 1 Jun 35

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205 3.5% 12-01-2029 BEO CUSIP: 3138EQAF9

42,355.55	98.5143410	123.53	41,726.29	44,632.16	- 2,905.87	0.00	- 2,905.87

Issue Date: 1 Aug 15 Rate: 3.5% Yield to Maturity: 4.248% Maturity Date: 1 Dec 29

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO CUSIP: 3138EQF23

105,174.12	98.4051590	394.40	103,496.76	115,379.30	- 11,882.54	0.00	- 11,882.54

Issue Date: 1 Sep 15 Rate: 4.5% Yield to Maturity: 4.741% Maturity Date: 1 Sep 45

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730 6.786% 04-01-2044 BEO CUSIP: 3138EQSU7

29,968.98	103.6714150	169.57	31,069.27	30,905.50	163.77	0.00	163.77

Issue Date: 1 Nov 15 Rate: 6.79% Yield to Maturity: 6.105% Maturity Date: 1 Apr 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 305 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854 6.624% 09-01-2045 BEO CUSIP: 3138EQWQ1							
112,382.83	102.1353160	615.38	114,782.56	116,066.01	- 1,283.45	0.00	- 1,283.45
Issue Date: 1 Dec 15 Rate: 6.571% Yield to Maturity: 6.226% Maturity Date: 1 Sep 45							
FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899 6.453% 01-01-2046 BEO CUSIP: 3138EQX56							
73,463.74	102.9030250	395.05	75,596.41	75,461.05	135.36	0.00	135.36
Issue Date: 1 Dec 15 Rate: 6.453% Yield to Maturity: 6.144% Maturity Date: 1 Jan 46							
FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO CUSIP: 3138ERNZ9							
60,683.05	97.6036190	227.56	59,228.85	66,651.79	- 7,422.94	0.00	- 7,422.94
Issue Date: 1 Nov 16 Rate: 4.5% Yield to Maturity: 4.94% Maturity Date: 1 Sep 42							
FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO CUSIP: 3138ER2P4							
173,025.37	98.2985790	648.84	170,081.48	186,502.43	- 16,420.95	0.00	- 16,420.95
Issue Date: 1 Jan 17 Rate: 4.5% Yield to Maturity: 4.797% Maturity Date: 1 Feb 46							
FHLMC GOLD C01258 6 11-01-2031 CUSIP: 31292HMF8							
2,119.58	103.4738350	10.59	2,193.21	2,163.20	30.01	0.00	30.01
Issue Date: 1 Nov 01 Rate: 6% Yield to Maturity: 4.506% Maturity Date: 1 Nov 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 306 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FHLMC GOLD C01310 6.5 03-01-2032 CUSIP: 31292HN34							
381.70	103.8700050	2.06	396.47	381.48	14.99	0.00	14.99
Issue Date: 1 Mar 02 Rate: 6.5% Yield to Maturity: 4.876% Maturity Date: 1 Mar 32							
FHLMC GOLD C01343 6.5 04-01-2032 CUSIP: 31292HP40							
1,578.38	103.4705430	8.54	1,633.16	1,586.76	46.40	0.00	46.40
Issue Date: 1 Apr 02 Rate: 6.5% Yield to Maturity: 5.012% Maturity Date: 1 Apr 32							
FHLMC GOLD C01344 6 04-01-2032 CUSIP: 31292HP57							
1,967.20	103.4537530	9.83	2,035.14	1,927.85	107.29	0.00	107.29
Issue Date: 1 Apr 02 Rate: 6% Yield to Maturity: 4.556% Maturity Date: 1 Apr 32							
FHLMC GOLD C01396 6.5 09-01-2032 CUSIP: 31292HRR7							
8,425.97	103.6801080	45.64	8,736.05	8,757.74	- 21.69	0.00	- 21.69
Issue Date: 1 Sep 02 Rate: 6.5% Yield to Maturity: 5.031% Maturity Date: 1 Sep 32							
FHLMC GOLD C01435 6 12-01-2032 CUSIP: 31292HSY1							
4,973.48	103.4096770	24.86	5,143.06	5,131.25	11.81	0.00	11.81
Issue Date: 1 Dec 02 Rate: 6% Yield to Maturity: 4.707% Maturity Date: 1 Dec 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 307 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FHLMC GOLD C01491 6 02-01-2033 CUSIP: 31292HUQ5							
2,451.12	103.9319810	12.25	2,547.50	2,501.60	45.90	0.00	45.90
Issue Date: 1 Feb 03 Rate: 6% Yield to Maturity: 4.53% Maturity Date: 1 Feb 33							
FHLMC GOLD C27089 6.5 06-01-2029 CUSIP: 31293Q2W2							
609.48	103.9607950	3.30	633.62	583.19	50.43	0.00	50.43
Issue Date: 1 May 99 Rate: 6.5% Yield to Maturity: 4.014% Maturity Date: 1 Jun 29							
FHLMC GOLD FHLMC #C0-0731 C00731 6.5 03-01-2029 CUSIP: 31292GY42							
621.01	103.2061780	3.36	640.92	613.94	26.98	0.00	26.98
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 4.225% Maturity Date: 1 Mar 29							
FHLMC GOLD G01433 6.5 07-01-2032 CUSIP: 31283HSW6							
1,724.93	103.6007510	9.34	1,787.04	1,795.00	- 7.96	0.00	- 7.96
Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 5.007% Maturity Date: 1 Jul 32							
FHLMC GOLD H09197 6.5 10-01-2038 CUSIP: 3128UNGE6							
19,372.34	102.4014640	104.93	19,837.56	20,564.91	- 727.35	0.00	- 727.35
Issue Date: 1 Jul 09 Rate: 6.5% Yield to Maturity: 5.728% Maturity Date: 1 Oct 38							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 308 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
FHLMC GOLD H09901 6.5 08-01-2036 CUSIP: 3128UPAA5							
6,045.92	100.4200300	32.74	6,071.31	6,363.34	- 292.03	0.00	- 292.03
Issue Date: 1 Mar 09 Rate: 6.5% Yield to Maturity: 6.266% Maturity Date: 1 Aug 36							
FHLMC GOLD J12073 4 04-01-2025 CUSIP: 3128PRJS9							
107.98	99.7920640	0.35	107.76	114.59	- 6.83	0.00	- 6.83
Rate: 4% Yield to Maturity: 4.99% Maturity Date: 1 Apr 25							
FHLMC GOLD J25759 2 08-01-2028 CUSIP: 31307EMG6							
73,842.04	96.7279430	123.07	71,425.89	72,319.03	- 893.14	0.00	- 893.14
Issue Date: 1 Sep 13 Rate: 2% Yield to Maturity: 4.395% Maturity Date: 1 Aug 28							
FHLMC GOLD Q48237 4.5% 05-01-2047 CUSIP: 3132WNEK4							
626,437.24	97.5398270	2,349.13	611,025.80	651,396.83	- 40,371.03	0.00	- 40,371.03
Issue Date: 1 May 17 Rate: 4.5% Yield to Maturity: 4.898% Maturity Date: 1 May 47							
FHLMC GOLD Q48869 4.5% 06-01-2047 CUSIP: 3132WN2B7							
275,094.00	97.5397580	1,031.60	268,326.02	295,274.72	- 26,948.70	0.00	- 26,948.70
Issue Date: 1 Jun 17 Rate: 4.5% Yield to Maturity: 4.897% Maturity Date: 1 Jun 47							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 309 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FHLMC MULTICLASS FHLMC #S0-5783 SER 264 CL F1 FLT RT 07-15-2042 CUSIP: 3128HXM85							
175,376.11	98.8290620	390.74	173,322.56	176,006.38	- 2,683.82	0.00	- 2,683.82
Issue Date: 15 Jul 12 Rate: 5.01315% Yield to Maturity: 5.243% Maturity Date: 15 Jul 42							
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0							
387,342.08	104.5021100	2,259.49	404,780.65	409,614.26	- 4,833.61	0.00	- 4,833.61
Issue Date: 1 Feb 03 Rate: 7% Yield to Maturity: 6.131% Maturity Date: 25 Feb 43							
FHLMC POOL #RA2958 2.0% DUE 07-01-2050 BEO CUSIP: 3133KJJB9							
807,760.75	80.6737460	1,346.26	651,650.86	829,469.33	- 177,818.47	0.00	- 177,818.47
Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.336% Maturity Date: 1 Jul 50							
FHLMC POOL #SD-8221 3.5% 05-01-2052 CUSIP: 3132DWD26							
807,082.81	90.3329520	2,353.99	729,061.73	753,676.64	- 24,614.91	0.00	- 24,614.91
Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.017% Maturity Date: 1 Jun 52							
FHLMC POOL #2B1735 ADJ RT 10-01-2043 CUSIP: 31326F4U9							
41,244.28	103.1584620	502.63	42,546.96	42,536.38	10.58	0.00	10.58
Issue Date: 1 Sep 13 Rate: 7.312% Yield to Maturity: 6.134% Maturity Date: 1 Oct 43							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 310 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FHLMC POOL #84-9207 ADJ RT 08-01-2042 CUSIP: 31300MGQ0								
	12,293.41	103.5730570	149.44	12,732.66	12,692.96	39.70	0.00	39.70
Issue Date: 1 Dec 13 Rate: 7.292% Yield to Maturity: 6.154% Maturity Date: 1 Aug 42								
FHLMC POOL #849096 ADJ RT 10-01-2041 CUSIP: 31300MC92								
	5,710.62	103.1259320	69.52	5,889.13	5,864.06	25.07	0.00	25.07
Issue Date: 1 Jul 13 Rate: 7.305% Yield to Maturity: 6.208% Maturity Date: 1 Oct 41								
FHLMC POOL #849312 ADJ RT 05-01-2044 CUSIP: 31300MKZ5								
	13,325.29	102.9808610	143.77	13,722.50	13,769.06	- 46.56	0.00	- 46.56
Issue Date: 1 Apr 14 Rate: 6.474% Yield to Maturity: 6.106% Maturity Date: 1 May 44								
FHLMC POOL #849626 ADJ RT 08-01-2044 CUSIP: 31300MVT7								
	66,668.98	103.1976600	808.13	68,800.83	69,648.23	- 847.40	0.00	- 847.40
Issue Date: 1 Mar 15 Rate: 7.273% Yield to Maturity: 6.126% Maturity Date: 1 Aug 44								
FHLMC POOL#2B-4580 ADJ RT 09-01-2045 CUSIP: 31326KCR6								
	12,022.05	102.6315130	145.84	12,338.41	12,343.27	- 4.86	0.00	- 4.86
Issue Date: 1 Aug 15 Rate: 7.279% Yield to Maturity: 6.221% Maturity Date: 1 Sep 45								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 311 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FHLMC SUPER 30Y FIXED 4% 10-01-2052 CUSIP: 3132DWE58							
1,582,854.27	93.3147340	5,276.18	1,477,036.25	1,467,299.51	9,736.74	0.00	9,736.74
Issue Date: 1 Sep 22 Rate: 4% Yield to Maturity: 5.017% Maturity Date: 1 Oct 52							
FHLMC UMBS 30Y FIXED 2% 09-01-2050 CUSIP: 3133KJZT2							
389,969.65	80.5647710	649.94	314,178.16	406,558.58	- 92,380.42	0.00	- 92,380.42
Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.342% Maturity Date: 1 Sep 50							
FHLMC UMBS 30Y FIXED 3.5% 05-01-2052 CUSIP: 3133BBGJ2							
392,422.56	90.3267300	1,144.56	354,462.47	345,255.19	9,207.28	0.00	9,207.28
Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.017% Maturity Date: 1 May 52							
FNMA CMO SER 2003-W4 CL 4A 7.5 10-25-2042 BEO CUSIP: 31393AQ34							
101,694.46	101.9469700	445.41	103,674.42	110,974.09	- 7,299.67	0.00	- 7,299.67
Issue Date: 1 Mar 03 Rate: 5.2559% Yield to Maturity: 6.377% Maturity Date: 25 Oct 42							
FNMA FNMA # AC5831 4% 05-01-2025 CUSIP: 31417SPR5							
331.52	99.6708000	1.10	330.43	340.02	- 9.59	0.00	- 9.59
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 May 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 312 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA FNMA # AD5987 4% 05-01-2025 CUSIP: 31418TUM7							
189.01	99.6708140	0.63	188.39	193.85	- 5.46	0.00	- 5.46
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 May 25							
FNMA FNMA # AD7318 4% 06-01-2025 CUSIP: 31418VDY5							
139.50	99.6247210	0.46	138.98	143.07	- 4.09	0.00	- 4.09
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.89% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8861 4% 06-01-2025 CUSIP: 31418WZ37							
241.45	99.6708180	0.80	240.66	247.64	- 6.98	0.00	- 6.98
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8901 4.5% 06-01-2025 CUSIP: 31418W3K4							
57.14	99.6946200	0.21	56.97	60.74	- 3.77	0.00	- 3.77
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.404% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8941 4% 06-01-2025 CUSIP: 31418W5B2							
1,538.41	99.6238430	5.12	1,532.62	1,577.83	- 45.21	0.00	- 45.21
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.656% Maturity Date: 1 Jun 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 313 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FNMA FNMA # AU0956 2% 08-01-2028 CUSIP: 3138X0B23

102,524.54	96.5439520	170.87	98,981.24	101,827.69	- 2,846.45	0.00	- 2,846.45

Issue Date: 1 Aug 13 Rate: 2% Yield to Maturity: 4.389% Maturity Date: 1 Aug 28

FNMA FNMA # 329280 7% 11-01-2025 CUSIP: 31375AXH7

145.99	104.4045130	0.85	152.42	149.10	3.32	0.00	3.32

Issue Date: 1 Nov 95 Rate: 7% Yield to Maturity: -11.916% Maturity Date: 1 Nov 25

FNMA FNMA # 425591 6% 04-01-2028 CUSIP: 31379PXU1

709.78	101.5859970	3.54	721.04	729.08	- 8.04	0.00	- 8.04

Issue Date: 1 Apr 98 Rate: 6% Yield to Maturity: 3.162% Maturity Date: 1 Apr 28

FNMA FNMA # 440806 6.5% 09-01-2028 CUSIP: 31380HU70

66.06	103.6838320	0.35	68.49	66.53	1.96	0.00	1.96

Issue Date: 1 Sep 98 Rate: 6.5% Yield to Maturity: 3.607% Maturity Date: 1 Sep 28

FNMA FNMA # 443596 6.5% 10-01-2028 CUSIP: 31380LXZ6

3,250.95	103.0970540	17.60	3,351.63	3,209.42	142.21	0.00	142.21

Issue Date: 1 Oct 98 Rate: 6.5% Yield to Maturity: 3.824% Maturity Date: 1 Oct 28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 314 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FNMA FNMA # 484950 7% 06-01-2029 CUSIP: 31382KWK0													
	537.24	104.4045130	3.13	560.90	558.74	2.16	0.00	2.16					
Issue Date: 1 Jun 99 Rate: 7% Yield to Maturity: 3.687% Maturity Date: 1 Jun 29													
FNMA FNMA # 504493 7% 08-01-2029 CUSIP: 31383JNJ5													
	210.60	104.4045130	1.22	219.88	206.52	13.36	0.00	13.36					
Issue Date: 1 Aug 99 Rate: 7% Yield to Maturity: -7.067% Maturity Date: 1 Aug 29													
FNMA FNMA # 511521 7% 09-01-2029 CUSIP: 31383SG61													
	3,721.04	104.4045130	21.70	3,884.93	3,648.93	236.00	0.00	236.00					
Issue Date: 1 Aug 99 Rate: 7% Yield to Maturity: 4.284% Maturity Date: 1 Sep 29													
FNMA FNMA # 515482 7% 09-01-2029 CUSIP: 31383WUF6													
	40.98	104.4045130	0.23	42.78	42.62	0.16	0.00	0.16					
Issue Date: 1 Sep 99 Rate: 7% Yield to Maturity: -16.783% Maturity Date: 1 Sep 29													
FNMA FNMA # 522788 7% 12-01-2029 CUSIP: 31384FXR3													
	1,994.88	104.4045130	11.63	2,082.74	2,018.59	64.15	0.00	64.15					
Issue Date: 1 Jan 00 Rate: 7% Yield to Maturity: -5.354% Maturity Date: 1 Dec 29													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 315 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA FNMA # 531102 7.5% 03-01-2030 CUSIP: 31384RAB7							
2,421.36	99.6873570	15.13	2,413.79	2,514.04	- 100.25	0.00	- 100.25
Issue Date: 1 Mar 00 Rate: 7.5% Yield to Maturity: 7.39% Maturity Date: 1 Mar 30							
FNMA FNMA # 535399 8% 07-01-2030 CUSIP: 31384VX49							
489.13	103.8722260	3.26	508.07	503.50	4.57	0.00	4.57
Issue Date: 1 Jun 00 Rate: 8% Yield to Maturity: 5.64% Maturity Date: 1 Jul 30							
FNMA FNMA # 561775 8% 01-01-2031 CUSIP: 31386FCL7							
1,396.70	102.2602710	9.31	1,428.27	1,477.87	- 49.60	0.00	- 49.60
Issue Date: 1 Jan 01 Rate: 8% Yield to Maturity: 6.586% Maturity Date: 1 Jan 31							
FNMA FNMA # 569433 7% 02-01-2031 CUSIP: 31386PSW4							
31.59	104.4045130	0.18	32.98	32.08	0.90	0.00	0.90
Issue Date: 1 Jan 01 Rate: 7% Yield to Maturity: 0.985% Maturity Date: 1 Feb 31							
FNMA FNMA # 572329 7.5% 03-01-2031 CUSIP: 31386SY27							
940.31	99.6766490	5.87	937.27	964.71	- 27.44	0.00	- 27.44
Issue Date: 1 Mar 01 Rate: 7.5% Yield to Maturity: 7.391% Maturity Date: 1 Mar 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 316 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA FNMA # 576861 5.5% 05-01-2031 CUSIP: 31386XZ25							
456.58	101.3498890	2.09	462.74	456.27	6.47	0.00	6.47
Issue Date: 1 May 01 Rate: 5.5% Yield to Maturity: 4.82% Maturity Date: 1 May 31							
FNMA FNMA # 579800 6% 05-01-2031 CUSIP: 31387CDD0							
204.23	101.7697690	1.02	207.84	197.25	10.59	0.00	10.59
Issue Date: 1 May 01 Rate: 6% Yield to Maturity: 5.018% Maturity Date: 1 May 31							
FNMA FNMA # 591404 8% 08-01-2031 CUSIP: 31387RAD0							
5,617.52	100.5565810	37.45	5,648.79	5,917.71	- 268.92	0.00	- 268.92
Issue Date: 1 Aug 01 Rate: 8% Yield to Maturity: 7.47% Maturity Date: 1 Aug 31							
FNMA FNMA # 602028 6% 08-01-2031 CUSIP: 31388DYZ5							
1,064.91	102.2870350	5.32	1,089.26	1,044.85	44.41	0.00	44.41
Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 4.912% Maturity Date: 1 Aug 31							
FNMA FNMA # 622867 6.5% 02-01-2032 CUSIP: 31389D6C6							
3,176.79	103.0970540	17.20	3,275.18	3,193.65	81.53	0.00	81.53
Issue Date: 1 Feb 02 Rate: 6.5% Yield to Maturity: 4.863% Maturity Date: 1 Feb 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 317 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FNMA FNMA # 645384 6.5% 07-01-2032 CUSIP: 31390F6V6													
	890.10	104.0763980	4.82	926.38	908.15	18.23	0.00	18.23					
Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 4.546% Maturity Date: 1 Jul 32													
FNMA FNMA # 646607 6.5% 07-01-2032 CUSIP: 31390HKU8													
	46.13	103.0970540	0.24	47.56	47.10	0.46	0.00	0.46					
Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 5.048% Maturity Date: 1 Jul 32													
FNMA FNMA # 647749 7.5% 05-01-2032 CUSIP: 31390JTE1													
	1,728.79	100.2709360	10.80	1,733.47	1,806.04	- 72.57	0.00	- 72.57					
Issue Date: 1 May 02 Rate: 7.5% Yield to Maturity: 7.195% Maturity Date: 1 May 32													
FNMA FNMA # 748555 6% 12-01-2033 CUSIP: 31403GTL6													
	9,439.31	101.5859970	47.19	9,589.02	9,635.49	- 46.47	0.00	- 46.47					
Issue Date: 1 Dec 03 Rate: 6% Yield to Maturity: 4.81% Maturity Date: 1 Dec 33													
FNMA FNMA # 796359 6% 10-01-2034 CUSIP: 31405QWU8													
	4,774.73	102.6468640	23.87	4,901.11	4,947.08	- 45.97	0.00	- 45.97					
Issue Date: 1 Oct 04 Rate: 6% Yield to Maturity: 5.125% Maturity Date: 1 Oct 34													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 318 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AB1241 3.5% 07-01-2025 BEO CUSIP: 31416WLX8								
	46.29	99.5828260	0.13	46.10	48.82	- 2.72	0.00	- 2.72
Issue Date: 1 Jun 10 Rate: 3.5% Yield to Maturity: 4.657% Maturity Date: 1 Jul 25								
FNMA POOL #AB1766 3.5% 11-01-2025 BEO CUSIP: 31416W6C1								
	1,810.68	99.3785910	5.28	1,799.43	1,909.34	- 109.91	0.00	- 109.91
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.72% Maturity Date: 1 Nov 25								
FNMA POOL #AB1779 3.5% 11-01-2025 BEO CUSIP: 31416W6R8								
	839.14	99.4441510	2.44	834.48	884.87	- 50.39	0.00	- 50.39
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.507% Maturity Date: 1 Nov 25								
FNMA POOL #AB3172 3.5% 06-01-2026 BEO CUSIP: 31416YQ27								
	3,466.29	99.1162960	10.11	3,435.66	3,655.17	- 219.51	0.00	- 219.51
Issue Date: 1 May 11 Rate: 3.5% Yield to Maturity: 4.686% Maturity Date: 1 Jun 26								
FNMA POOL #AB3407 3.5% 08-01-2026 BEO CUSIP: 31416YYD4								
	306.23	99.1542160	0.89	303.64	322.92	- 19.28	0.00	- 19.28
Issue Date: 1 Jul 11 Rate: 3.5% Yield to Maturity: 4.48% Maturity Date: 1 Aug 26								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 319 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #AB3905 3.5% 11-01-2026 BEO CUSIP: 31417AKT5

11,975.60	99.1002350	34.92	11,867.85	12,628.17	- 760.32	0.00	- 760.32

Issue Date: 1 Oct 11 Rate: 3.5% Yield to Maturity: 4.454% Maturity Date: 1 Nov 26

FNMA POOL #AD0130 6.5% 08-01-2039 BEO CUSIP: 31418MEC2

11,766.10	103.9794520	63.73	12,234.33	12,806.68	- 572.35	0.00	- 572.35

Issue Date: 1 Aug 09 Rate: 6.5% Yield to Maturity: 5.338% Maturity Date: 1 Aug 39

FNMA POOL #AD0198 5.5% 09-01-2038 BEO CUSIP: 31418MGG1

43,932.64	102.3487290	201.35	44,964.50	48,387.69	- 3,423.19	0.00	- 3,423.19

Issue Date: 1 Aug 09 Rate: 5.5% Yield to Maturity: 4.734% Maturity Date: 1 Sep 38

FNMA POOL #AD0217 6% 08-01-2037 BEO CUSIP: 31418MG30

84,983.11	103.1674050	424.91	87,674.87	89,816.50	- 2,141.63	0.00	- 2,141.63

Issue Date: 1 Sep 09 Rate: 6% Yield to Maturity: 4.809% Maturity Date: 1 Aug 37

FNMA POOL #AD0636 6% 08-01-2037 BEO CUSIP: 31418MV66

135,169.66	103.2041720	675.84	139,500.73	149,446.95	- 9,946.22	0.00	- 9,946.22

Issue Date: 1 Dec 09 Rate: 6% Yield to Maturity: 4.817% Maturity Date: 1 Aug 37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 320 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #AD3389 4.5% 06-01-2025 BEO CUSIP: 31418QXT5							
41.70	99.6959080	0.15	41.57	44.33	- 2.76	0.00	- 2.76
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.431% Maturity Date: 1 Jun 25							
FNMA POOL #AD3832 4.5% 04-01-2025 BEO CUSIP: 31418RHJ3							
14.79	99.6787240	0.05	14.74	15.72	- 0.98	0.00	- 0.98
Rate: 4.5% Yield to Maturity: 4.635% Maturity Date: 1 Apr 25							
FNMA POOL #AD5520 4.5% 05-01-2025 BEO CUSIP: 31418TD20							
54.36	99.6957270	0.20	54.19	57.79	- 3.60	0.00	- 3.60
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.431% Maturity Date: 1 May 25							
FNMA POOL #AD5636 4.5% 04-01-2025 BEO CUSIP: 31418THN0							
21.19	99.6946200	0.07	21.13	22.53	- 1.40	0.00	- 1.40
Rate: 4.5% Yield to Maturity: 4.404% Maturity Date: 1 Apr 25							
FNMA POOL #AD5988 4.5% 05-01-2025 BEO CUSIP: 31418TUN5							
287.68	99.6979690	1.07	286.81	305.83	- 19.02	0.00	- 19.02
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.413% Maturity Date: 1 May 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 321 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
<i>Fixed Income</i>								
Government mortgage backed securities								
FNMA POOL #AD7740 4% 07-01-2025 BEO CUSIP: 31418VS60								
	57.59	99.6744440	0.19	57.40	59.07	- 1.67	0.00	- 1.67
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.436% Maturity Date: 1 Jul 25								
FNMA POOL #AD8171 3.5% DUE 08-01-2025 BEO CUSIP: 31418WCH1								
	1,201.84	99.4780160	3.50	1,195.57	1,267.33	- 71.76	0.00	- 71.76
Issue Date: 1 Aug 10 Rate: 3.5% Yield to Maturity: 4.704% Maturity Date: 1 Aug 25								
FNMA POOL #AD8231 3.5% 10-01-2025 BEO CUSIP: 31418WED8								
	100.06	99.4276100	0.29	99.49	105.51	- 6.02	0.00	- 6.02
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Oct 25								
FNMA POOL #AD8232 4% 06-01-2025 BEO CUSIP: 31418WEE6								
	23.15	99.6434490	0.07	23.07	23.74	- 0.67	0.00	- 0.67
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.523% Maturity Date: 1 Jun 25								
FNMA POOL #AD8425 3.5% 09-01-2025 BEO CUSIP: 31418WLF5								
	84.13	99.6415730	0.24	83.83	88.72	- 4.89	0.00	- 4.89
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 3.926% Maturity Date: 1 Sep 25								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 322 of 5,756

◆ Asset Detail - Base Currency

						Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AD9916 4.5% 07-01-2025 BEO CUSIP: 31418YAS5								
2,295.61		99.8012320	8.60	2,291.05	2,440.42	- 149.37	0.00	- 149.37
Issue Date: 1 Jul 10 Rate: 4.5% Yield to Maturity: 3.907% Maturity Date: 1 Jul 25								
FNMA POOL #AE1179 3.5% 08-01-2025 BEO CUSIP: 31419BJZ9								
1,080.19		99.4779890	3.15	1,074.55	1,139.05	- 64.50	0.00	- 64.50
Issue Date: 1 Aug 10 Rate: 3.5% Yield to Maturity: 4.709% Maturity Date: 1 Aug 25								
FNMA POOL #AE1190 3.5% 09-01-2025 BEO CUSIP: 31419BKC8								
145.79		99.4279580	0.42	144.96	153.73	- 8.77	0.00	- 8.77
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Sep 25								
FNMA POOL #AE2448 3.5% 12-01-2025 BEO CUSIP: 31419CWJ8								
92.34		99.3792170	0.26	91.77	97.37	- 5.60	0.00	- 5.60
Issue Date: 1 Nov 10 Rate: 3.5% Yield to Maturity: 4.717% Maturity Date: 1 Dec 25								
FNMA POOL #AE2786 3.5% 09-01-2026 BEO CUSIP: 31419DCY5								
1,012.24		99.1264490	2.95	1,003.40	1,067.40	- 64.00	0.00	- 64.00
Issue Date: 1 Sep 11 Rate: 3.5% Yield to Maturity: 4.467% Maturity Date: 1 Sep 26								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 323 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AE5080 3.5% 09-01-2025 BEO CUSIP: 31419FUE4								
	1,419.22	99.4279900	4.13	1,411.10	1,496.55	- 85.45	0.00	- 85.45
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Sep 25								
FNMA POOL #AL8840 4.5% 06-01-2046 BEO CUSIP: 3138ETZE9								
	285,008.03	97.8485410	1,068.78	278,876.20	311,415.79	- 32,539.59	0.00	- 32,539.59
Issue Date: 1 Jul 16 Rate: 4.5% Yield to Maturity: 4.843% Maturity Date: 1 Jun 46								
FNMA POOL #AP6062 2% 07-01-2028 BEO CUSIP: 3138M9WY3								
	158,899.13	96.6155700	264.83	153,521.30	157,719.83	- 4,198.53	0.00	- 4,198.53
Issue Date: 1 Sep 13 Rate: 2% Yield to Maturity: 4.391% Maturity Date: 1 Jul 28								
FNMA POOL #AU6956 2% 10-01-2028 BEO CUSIP: 3138X6WS0								
	26,981.87	96.5442090	44.96	26,049.43	26,779.51	- 730.08	0.00	- 730.08
Issue Date: 1 Oct 13 Rate: 2% Yield to Maturity: 4.388% Maturity Date: 1 Oct 28								
FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO CUSIP: 3138Y3YX3								
	15,927.40	103.1473050	85.67	16,428.68	16,519.69	- 91.01	0.00	- 91.01
Issue Date: 1 Dec 14 Rate: 6.455% Yield to Maturity: 6.101% Maturity Date: 1 Dec 44								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 324 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #AX3726 4% 05-01-2032 BEO CUSIP: 3138Y5D86

36,633.57	98.8871400	122.11	36,225.89	39,421.16	- 3,195.27	0.00	- 3,195.27

Issue Date: 1 Dec 14 Rate: 4% Yield to Maturity: 4.334% Maturity Date: 1 May 32

FNMA POOL #BF0118 4.5% 06-01-2056 BEO CUSIP: 3140FXDY5

510,820.11	96.5461580	1,915.57	493,177.19	544,741.77	- 51,564.58	0.00	- 51,564.58

Issue Date: 1 Jan 17 Rate: 4.5% Yield to Maturity: 4.993% Maturity Date: 1 Jun 56

FNMA POOL #BJ7082 3.709% 08-01-2048 BEO CUSIP: 3140H82Q7

326,663.73	97.8199120	1,009.39	319,542.17	339,194.38	- 19,652.21	0.00	- 19,652.21

Issue Date: 1 Aug 18 Rate: 3.708% Yield to Maturity: 5.874% Maturity Date: 1 Aug 48

FNMA POOL #BJ9262 4.5% 06-01-2048 BEO CUSIP: 3140HBJG4

185,813.71	97.3734480	696.80	180,933.22	193,529.34	- 12,596.12	0.00	- 12,596.12

Issue Date: 1 Jun 18 Rate: 4.5% Yield to Maturity: 4.893% Maturity Date: 1 Jun 48

FNMA POOL #BK0939 ADJ RT DUE 07-01-2048 BEO CUSIP: 3140HEBH4

71,037.37	102.6242130	212.16	72,901.54	73,495.94	- 594.40	0.00	- 594.40

Issue Date: 1 Jul 18 Rate: 3.584% Yield to Maturity: 6.181% Maturity Date: 1 Jul 48

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 325 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #BM1357 4.5% 01-01-2043 BEO CUSIP: 3140J5QK8

205,717.90	97.6474990	771.44	200,878.38	222,930.71	- 22,052.33	0.00	- 22,052.33

Issue Date: 1 Jun 17 Rate: 4.5% Yield to Maturity: 4.93% Maturity Date: 1 Jan 43

FNMA POOL #BM5704 5% 12-01-2048 BEO CUSIP: 3140JAKS6

59,219.72	99.9104640	246.74	59,166.70	62,361.14	- 3,194.44	0.00	- 3,194.44

Issue Date: 1 Apr 19 Rate: 5% Yield to Maturity: 4.956% Maturity Date: 1 Dec 48

FNMA POOL #BM6102 0% 08-01-2049 BEO CUSIP: 3140JAX86

213,085.06	101.5868060	663.04	216,466.31	221,924.76	- 5,458.45	0.00	- 5,458.45

Issue Date: 1 Aug 19 Rate: 3.734% Yield to Maturity: 6.089% Maturity Date: 1 Aug 49

FNMA POOL #BM6921 2.281% 05-01-2052 BEO CUSIP: 3140JBVP8

1,969,897.37	90.0037760	3,744.44	1,772,982.02	1,838,160.47	- 65,178.45	0.00	- 65,178.45

Issue Date: 1 Apr 22 Rate: 2.281% Yield to Maturity: 5.321% Maturity Date: 1 May 52

FNMA POOL #BT9404 2.0% 11-01-2041 CUSIP: 3140LYNW9

1,691,216.98	85.3063100	2,818.69	1,442,714.80	1,436,279.25	6,435.55	0.00	6,435.55

Issue Date: 1 Nov 21 Rate: 2% Yield to Maturity: 4.903% Maturity Date: 1 Nov 41

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 326 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #CA6247 2.5% 07-01-2050 CUSIP: 3140QD5H3							
2,044,281.66	84.3402430	4,258.91	1,724,152.12	2,147,613.72	- 423,461.60	0.00	- 423,461.60
Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.141% Maturity Date: 1 Jul 50							
FNMA POOL #CA6388 2.0% 07-01-2050 CUSIP: 3140QEC26							
3,757,782.88	80.5647350	6,262.97	3,027,447.82	3,883,727.34	- 856,279.52	0.00	- 856,279.52
Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.343% Maturity Date: 1 Jul 50							
FNMA POOL #CA6401 2.5% 07-01-2050 CUSIP: 3140QEDF6							
1,350,994.56	84.2720630	2,814.57	1,138,510.99	1,413,953.03	- 275,442.04	0.00	- 275,442.04
Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.155% Maturity Date: 1 Jul 50							
FNMA POOL #CA6925 2.0% 09-01-2050 CUSIP: 3140QEV76							
1,823,356.85	80.5647590	3,038.92	1,468,983.05	1,895,293.96	- 426,310.91	0.00	- 426,310.91
Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.342% Maturity Date: 1 Sep 50							
FNMA POOL #CB3841 3.5% 06-01-2052 BEO CUSIP: 3140QPHT7							
2,329,212.96	91.1157420	6,793.53	2,122,279.67	2,227,673.89	- 105,394.22	0.00	- 105,394.22
Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 4.887% Maturity Date: 1 Jun 52							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 327 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #CB4079 3.5% 07-01-2052 BEO CUSIP: 3140QPQ91							
5,750,555.96	91.1654190	16,772.45	5,242,518.44	5,565,459.94	- 322,941.50	0.00	- 322,941.50
Issue Date: 1 Jun 22 Rate: 3.5% Yield to Maturity: 4.884% Maturity Date: 1 Jul 52							
FNMA POOL #CB4361 3.5% 08-01-2052 BEO CUSIP: 3140QPZ34							
1,531,402.26	90.5459600	4,466.59	1,386,622.88	1,510,465.11	- 123,842.23	0.00	- 123,842.23
Issue Date: 1 Jul 22 Rate: 3.5% Yield to Maturity: 4.979% Maturity Date: 1 Aug 52							
FNMA POOL #FM5997 2% 02-01-2051 BEO CUSIP: 3140X9UX1							
1,042,555.72	80.7306830	1,737.59	841,662.35	1,081,488.67	- 239,826.32	0.00	- 239,826.32
Issue Date: 1 Feb 21 Rate: 2% Yield to Maturity: 5.377% Maturity Date: 1 Feb 51							
FNMA POOL #FM7599 3.5% 01-01-2051 BEO CUSIP: 3140XBNR7							
4,681,694.77	90.8473010	13,654.94	4,253,193.34	4,606,165.85	- 352,972.51	0.00	- 352,972.51
Issue Date: 1 May 21 Rate: 3.5% Yield to Maturity: 5.001% Maturity Date: 1 Jan 51							
FNMA POOL #FM8768 2.5% 02-01-2051 BEO CUSIP: 3140XCW61							
1,020,639.11	84.2671470	2,126.33	860,063.46	1,066,567.87	- 206,504.41	0.00	- 206,504.41
Issue Date: 1 Sep 21 Rate: 2.5% Yield to Maturity: 5.139% Maturity Date: 1 Feb 51							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 328 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID							
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #FN CA6271 2.5% 07-01-2050 CUSIP: 3140QD6H2							
2,133,388.06	84.2721620	4,444.55	1,797,852.24	2,225,723.79	- 427,871.55	0.00	- 427,871.55
Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.158% Maturity Date: 1 Jul 50							
FNMA POOL #FS0980 3% 03-01-2052 BEO CUSIP: 3140XGCS6							
1,030,409.29	87.5529950	2,576.02	902,154.19	1,008,030.06	- 105,875.87	0.00	- 105,875.87
Issue Date: 1 Mar 22 Rate: 3% Yield to Maturity: 5.007% Maturity Date: 1 Mar 52							
FNMA POOL #FS1453 3.5% 04-01-2052 BEO CUSIP: 3140XGTK5							
3,663,197.62	91.1229460	10,684.32	3,338,013.59	3,518,959.22	- 180,945.63	0.00	- 180,945.63
Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 4.891% Maturity Date: 1 Apr 52							
FNMA POOL #FS7754 4% 07-01-2053 BEO CUSIP: 3140XPTL3							
1,062,231.99	93.3147340	3,540.77	991,218.96	966,299.17	24,919.79	0.00	24,919.79
Issue Date: 1 Apr 24 Rate: 4% Yield to Maturity: 5.018% Maturity Date: 1 Jul 53							
FNMA POOL #FS9443 4.5% 02-01-2054 BEO CUSIP: 3140XRP58							
1,315,063.69	95.7017900	4,931.48	1,258,539.49	1,216,690.77	41,848.72	0.00	41,848.72
Issue Date: 1 Oct 24 Rate: 4.5% Yield to Maturity: 5.13% Maturity Date: 1 Feb 54							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 329 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total	
Shares/PAR value	Local market price	income/expense						
Fixed Income								
Government mortgage backed securities								
FNMA POOL #MA0200 4.5% 10-01-2029 BEO CUSIP: 31417YGJ0								
7,710.94	99.9339600	28.91	7,705.85	8,286.29	- 580.44	0.00	- 580.44	
Issue Date: 1 Sep 09 Rate: 4.5% Yield to Maturity: 4.363% Maturity Date: 1 Oct 29								
FNMA POOL #MA0232 4.5% 11-01-2029 BEO CUSIP: 31417YHJ9								
58,243.04	99.9340300	218.41	58,204.62	62,596.24	- 4,391.62	0.00	- 4,391.62	
Issue Date: 1 Oct 09 Rate: 4.5% Yield to Maturity: 4.362% Maturity Date: 1 Nov 29								
FNMA POOL #MA0617 3.5% 01-01-2026 BEO CUSIP: 31417YVK0								
599.48	99.3531480	1.74	595.60	632.15	- 36.55	0.00	- 36.55	
Issue Date: 1 Dec 10 Rate: 3.5% Yield to Maturity: 4.54% Maturity Date: 1 Jan 26								
FNMA POOL #MA0776 4.5% DUE 06-01-2031 BEO CUSIP: 31417Y2J5								
117,144.00	100.1780330	439.29	117,352.55	127,705.29	- 10,352.74	0.00	- 10,352.74	
Issue Date: 1 May 11 Rate: 4.5% Yield to Maturity: 4.292% Maturity Date: 1 Jun 31								
FNMA POOL #MA2366 4% DUE 08-01-2035 BEO CUSIP: 31418BTY2								
128,710.16	98.8506230	429.03	127,230.80	138,685.19	- 11,454.39	0.00	- 11,454.39	
Issue Date: 1 Jul 15 Rate: 4% Yield to Maturity: 4.235% Maturity Date: 1 Aug 35								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 330 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #MA2455 4% 11-01-2035 BEO CUSIP: 31418BWR3

133,491.88	98.3758150	444.97	131,323.72	143,462.07	- 12,138.35	0.00	- 12,138.35

Issue Date: 1 Oct 15 Rate: 4% Yield to Maturity: 4.363% Maturity Date: 1 Nov 35

FNMA POOL #MA2909 3.5% 02-01-2037 BEO CUSIP: 31418CGT5

746,291.50	96.0798530	2,176.68	717,035.78	773,053.02	- 56,017.24	0.00	- 56,017.24

Issue Date: 1 Jan 17 Rate: 3.5% Yield to Maturity: 4.404% Maturity Date: 1 Feb 37

FNMA POOL #MA2962 3.5% 04-01-2037 BEO CUSIP: 31418CJG0

148,366.66	96.0800270	432.73	142,550.73	153,837.66	- 11,286.93	0.00	- 11,286.93

Issue Date: 1 Mar 17 Rate: 3.5% Yield to Maturity: 4.405% Maturity Date: 1 Apr 37

FNMA POOL #MA3617 5.0% DUE 03-01-2049 CUSIP: 31418DAT9

146,415.71	99.5489410	610.06	145,755.29	153,908.08	- 8,152.79	0.00	- 8,152.79

Issue Date: 1 Feb 19 Rate: 5% Yield to Maturity: 5.017% Maturity Date: 1 Mar 49

FNMA POOL #MA3894 4% 09-01-2031 BEO CUSIP: 31418DKG6

53,163.90	98.9322330	177.21	52,596.23	56,686.01	- 4,089.78	0.00	- 4,089.78

Issue Date: 1 Aug 11 Rate: 4% Yield to Maturity: 4.322% Maturity Date: 1 Sep 31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 331 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #MA4600 3.5% 05-01-2052 BEO CUSIP: 31418EDE7

2,342,312.11	90.3330910	6,831.74	2,115,882.93	2,143,660.35	- 27,777.42	0.00	- 27,777.42

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.027% Maturity Date: 1 May 52

FNMA POOL #MA4625 3.5% 06-01-2052 BEO CUSIP: 31418ED72

1,501,784.93	90.3332630	4,380.20	1,356,611.33	1,406,046.13	- 49,434.80	0.00	- 49,434.80

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.019% Maturity Date: 1 Jun 52

FNMA POOL #MA4654 3.5% 07-01-2052 BEO CUSIP: 31418EE48

976,808.25	90.2550270	2,849.02	881,618.55	850,281.06	31,337.49	0.00	31,337.49

Issue Date: 1 Jun 22 Rate: 3.5% Yield to Maturity: 5.029% Maturity Date: 1 Jul 52

FNMA POOL #MA4655 4% 07-01-2052 BEO CUSIP: 31418EE55

589,451.58	93.3462370	1,964.83	550,230.87	545,703.22	4,527.65	0.00	4,527.65

Issue Date: 1 Jun 22 Rate: 4% Yield to Maturity: 5.015% Maturity Date: 1 Jul 52

FNMA POOL #MA4700 4% 08-01-2052 BEO CUSIP: 31418EGJ3

521,138.61	93.3462370	1,737.12	486,463.28	481,605.36	4,857.92	0.00	4,857.92

Issue Date: 1 Jul 22 Rate: 4% Yield to Maturity: 5.013% Maturity Date: 1 Aug 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 332 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #MA4733 4.5% 09-01-2052 BEO CUSIP: 31418EHK9							
873,535.32	95.8202810	3,275.75	837,024.00	839,412.85	- 2,388.85	0.00	- 2,388.85
Issue Date: 1 Aug 22 Rate: 4.5% Yield to Maturity: 5.121% Maturity Date: 1 Sep 52							
FNMA POOL #RA3053 2.0% DUE 07-01-2050 CUSIP: 3133KJMA7							
728,570.70	80.7971250	1,214.28	588,664.18	748,606.41	- 159,942.23	0.00	- 159,942.23
Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.301% Maturity Date: 1 Jul 50							
FNMA POOL #190294 7% DUE 02-01-2028 REG CUSIP: 31368HKF9							
374.45	104.4045130	2.18	390.94	382.41	8.53	0.00	8.53
Issue Date: 1 Jan 98 Rate: 7% Yield to Maturity: 2.724% Maturity Date: 1 Feb 28							
FNMA POOL #251698 7% DUE 05-01-2028 REG CUSIP: 31371GRT9							
35.50	104.4045130	0.20	37.06	36.92	0.14	0.00	0.14
Issue Date: 1 Apr 98 Rate: 7% Yield to Maturity: 3.059% Maturity Date: 1 May 28							
FNMA POOL #254549 6% DUE 12-01-2032 REG CUSIP: 31371KWJ6							
1,396.10	103.6927100	6.98	1,447.65	1,434.06	13.59	0.00	13.59
Issue Date: 1 Nov 02 Rate: 6% Yield to Maturity: 4.536% Maturity Date: 1 Dec 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 333 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #255190 5.5% 05-01-2034 BEO CUSIP: 31371LNF2								
	4,182.67	101.8342230	19.17	4,259.39	4,253.24	6.15	0.00	6.15
Issue Date: 1 Apr 04 Rate: 5.5% Yield to Maturity: 4.807% Maturity Date: 1 May 34								
FNMA POOL #303876 7% DUE 05-01-2026 REG CUSIP: 31373UQ59								
	3,648.45	104.4045130	21.28	3,809.15	3,765.89	43.26	0.00	43.26
Issue Date: 1 Apr 96 Rate: 7% Yield to Maturity: -8.006% Maturity Date: 1 May 26								
FNMA POOL #323425 6% DUE 12-01-2028 REG CUSIP: 31374THA0								
	679.00	102.0701310	3.39	693.06	697.47	- 4.41	0.00	- 4.41
Issue Date: 1 Nov 98 Rate: 6% Yield to Maturity: 4.333% Maturity Date: 1 Dec 28								
FNMA POOL #511434 7% DUE 09-01-2029 REG CUSIP: 31383SEF3								
	236.76	104.4045130	1.38	247.19	246.24	0.95	0.00	0.95
Issue Date: 1 Sep 99 Rate: 7% Yield to Maturity: 4.064% Maturity Date: 1 Sep 29								
FNMA POOL #535942 8% DUE 04-01-2031 REG CUSIP: 31384WLX6								
	1,834.09	104.0650670	12.22	1,908.65	1,887.95	20.70	0.00	20.70
Issue Date: 1 Apr 01 Rate: 8% Yield to Maturity: 5.603% Maturity Date: 1 Apr 31								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 334 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #535996 7.5% DUE 06-01-2031 REG CUSIP: 31384WNM8								
	822.86	104.1232170	5.14	856.79	854.38	2.41	0.00	2.41
Issue Date: 1 May 01 Rate: 7.5% Yield to Maturity: 5.268% Maturity Date: 1 Jun 31								
FNMA POOL #545239 8% DUE 09-01-2031 REG CUSIP: 31385HV82								
	1,695.32	103.7896350	11.30	1,759.57	1,785.92	- 26.35	0.00	- 26.35
Issue Date: 1 Sep 01 Rate: 8% Yield to Maturity: 5.721% Maturity Date: 1 Sep 31								
FNMA POOL #545277 6% DUE 11-01-2031 REG CUSIP: 31385HXE7								
	44.02	103.7201260	0.22	45.66	45.23	0.43	0.00	0.43
Issue Date: 1 Oct 01 Rate: 6% Yield to Maturity: 4.254% Maturity Date: 1 Nov 31								
FNMA POOL #545482 7% DUE 03-01-2032 REG CUSIP: 31385H6T4								
	2,584.14	104.4045130	15.07	2,697.96	2,641.65	56.31	0.00	56.31
Issue Date: 1 Feb 02 Rate: 7% Yield to Maturity: 4.935% Maturity Date: 1 Mar 32								
FNMA POOL #545605 7% DUE 05-01-2032 REG CUSIP: 31385JDJ4								
	2,095.14	104.8142430	12.22	2,196.01	2,207.10	- 11.09	0.00	- 11.09
Issue Date: 1 Apr 02 Rate: 7% Yield to Maturity: 4.818% Maturity Date: 1 May 32								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 335 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #545762 6.5% DUE 07-01-2032 REG CUSIP: 31385JJF6							
2,398.69	104.1200820	12.99	2,497.52	2,489.78	7.74	0.00	7.74
Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 4.71% Maturity Date: 1 Jul 32							
FNMA POOL #555880 5.5% 11-01-2033 BEO CUSIP: 31385XQ91							
3,656.52	101.8927480	16.75	3,725.73	3,730.81	- 5.08	0.00	- 5.08
Issue Date: 1 Oct 03 Rate: 5.5% Yield to Maturity: 4.731% Maturity Date: 1 Nov 33							
FNMA POOL #562323 7.5% DUE 01-01-2031 REG CUSIP: 31386FVQ5							
889.24	99.9351110	5.55	888.66	923.27	- 34.61	0.00	- 34.61
Issue Date: 1 Jan 01 Rate: 7.5% Yield to Maturity: 7.273% Maturity Date: 1 Jan 31							
FNMA POOL #567146 7% DUE 01-01-2031 REG CUSIP: 31386MBP4							
55.97	104.4045130	0.32	58.44	56.71	1.73	0.00	1.73
Issue Date: 1 Jan 01 Rate: 7% Yield to Maturity: 4.249% Maturity Date: 1 Jan 31							
FNMA POOL #569485 7.5% DUE 01-01-2031 REG CUSIP: 31386PUJ0							
134.06	99.9188140	0.83	133.95	139.19	- 5.24	0.00	- 5.24
Issue Date: 1 Jan 01 Rate: 7.5% Yield to Maturity: 7.3% Maturity Date: 1 Jan 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 336 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Fixed Income

Government mortgage backed securities

FNMA POOL #572961 6% DUE 05-01-2031 REG CUSIP: 31386TQN8

514.83	102.9190320	2.57	529.86	497.30	32.56	0.00	32.56

Issue Date: 1 May 01 Rate: 6% Yield to Maturity: 4.576% Maturity Date: 1 May 31

FNMA POOL #599774 6% DUE 08-01-2031 REG CUSIP: 31388BJT0

1,580.02	101.5859970	7.90	1,605.08	1,550.27	54.81	0.00	54.81

Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 5.217% Maturity Date: 1 Aug 31

FNMA POOL #604960 6% DUE 11-01-2031 REG CUSIP: 31388HB57

957.20	102.6855800	4.78	982.91	931.90	51.01	0.00	51.01

Issue Date: 1 Nov 01 Rate: 6% Yield to Maturity: 4.744% Maturity Date: 1 Nov 31

FNMA POOL #648175 6.5% 06-01-2032 BEO CUSIP: 31390KCL0

639.97	103.0970540	3.46	659.79	652.96	6.83	0.00	6.83

Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 5.031% Maturity Date: 1 Jun 32

FNMA POOL #662075 6% DUE 09-01-2032 REG CUSIP: 31391BQ42

2,539.02	101.5859970	12.69	2,579.29	2,601.69	- 22.40	0.00	- 22.40

Issue Date: 1 Sep 02 Rate: 6% Yield to Maturity: 5.295% Maturity Date: 1 Sep 32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 337 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #704038 5.5% 05-01-2033 BEO CUSIP: 31401CEK5								
	3,429.67	101.4296820	15.71	3,478.70	3,490.76	- 12.06	0.00	- 12.06
Issue Date: 1 Apr 03 Rate: 5.5% Yield to Maturity: 4.876% Maturity Date: 1 May 33								
FNMA POOL #741641 6% 10-01-2033 BEO CUSIP: 31402X5A0								
	154.68	102.4129870	0.77	158.41	157.98	0.43	0.00	0.43
Issue Date: 1 Oct 03 Rate: 6% Yield to Maturity: 5.12% Maturity Date: 1 Oct 33								
FNMA POOL #745600 ADJ RT DUE 06-01-2036 BEO CUSIP: 31403DKM0								
	9,987.47	102.0505300	60.75	10,192.27	9,837.26	355.01	0.00	355.01
Issue Date: 1 May 06 Rate: 7.3% Yield to Maturity: 6.171% Maturity Date: 1 Jun 36								
FNMA POOL #750464 6% 12-01-2033 BEO CUSIP: 31403JWZ5								
	5,607.69	101.7965780	28.03	5,708.44	5,724.21	- 15.77	0.00	- 15.77
Issue Date: 1 Dec 03 Rate: 6% Yield to Maturity: 5.237% Maturity Date: 1 Dec 33								
FNMA POOL #783689 6% DUE 06-01-2034 REG CUSIP: 31405AUN1								
	10,899.30	103.9004220	54.49	11,324.42	11,054.31	270.11	0.00	270.11
Issue Date: 1 Jun 04 Rate: 6% Yield to Maturity: 4.748% Maturity Date: 1 Jun 34								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 338 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #795135 FLTG RT 10-01-2034 BEO CUSIP: 31405PLQ1

9,709.75	101.0095900	51.70	9,807.78	9,475.72	332.06	0.00	332.06

Issue Date: 1 Oct 04 Rate: 6.39% Yield to Maturity: 6.036% Maturity Date: 1 Oct 34

FNMA POOL #796290 5.5% 12-01-2034 BEO CUSIP: 31405QUP1

252.21	102.3490040	1.15	258.13	256.83	1.30	0.00	1.30

Issue Date: 1 Dec 04 Rate: 5.5% Yield to Maturity: 4.748% Maturity Date: 1 Dec 34

FNMA POOL #889072 6.5% 12-01-2037 BEO CUSIP: 31410GW90

29,184.39	105.2770780	158.08	30,724.47	32,504.10	- 1,779.63	0.00	- 1,779.63

Issue Date: 1 Jan 08 Rate: 6.5% Yield to Maturity: 4.953% Maturity Date: 1 Dec 37

FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2041 CUSIP: 313920UK4

173,770.08	101.3531500	1,086.06	176,121.45	180,585.12	- 4,463.67	0.00	- 4,463.67

Issue Date: 1 Jul 01 Rate: 7.5% Yield to Maturity: 6.145% Maturity Date: 25 Jul 41

FNMA REMIC SER 2003-W2 CL 1-A1 6.5 07-25-2042 CUSIP: 31392JAA7

136,430.78	103.8172700	739.00	141,638.71	144,435.45	- 2,796.74	0.00	- 2,796.74

Issue Date: 1 Jan 03 Rate: 6.5% Yield to Maturity: 4.402% Maturity Date: 25 Jul 42

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 339 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA REMIC TR 2020-45 CL-HQ 3.25% 07-25-2040 CUSIP: 3136BA3G7							
1,077,908.00	93.5278100	2,919.33	1,008,143.75	963,548.69	44,595.06	0.00	44,595.06
Issue Date: 1 Jun 20 Rate: 3.25% Yield to Maturity: 4.608% Maturity Date: 25 Jul 40							
FNMA 08-25-2047 CUSIP: 31396XD35							
30,832.30	104.0114700	160.18	32,069.13	31,128.07	941.06	0.00	941.06
Issue Date: 1 Sep 07 Rate: 6.23436% Yield to Maturity: 4.111% Maturity Date: 25 Aug 47							
FNMA 2013-128 CL CF FLT RT 12-25-2043 REG CUSIP: 3136AHPA2							
390,237.53	99.0581200	328.72	386,561.96	391,030.22	- 4,468.26	0.00	- 4,468.26
Issue Date: 25 Nov 13 Rate: 5.05417% Yield to Maturity: 5.258% Maturity Date: 25 Dec 43							
FNMA 7 03-25-2049 CUSIP: 31397NNF8							
23,941.78	107.0875000	139.66	25,638.65	25,138.88	499.77	0.00	499.77
Issue Date: 1 Feb 09 Rate: 7% Yield to Maturity: 5.556% Maturity Date: 25 Mar 49							
FREDDIE MAC SR 5133 CL BD 3% 07-25-2041 CUSIP: 3137H1MA1							
1,279,990.55	92.2543600	3,199.97	1,180,847.09	1,122,341.71	58,505.38	0.00	58,505.38
Issue Date: 1 Jul 21 Rate: 3% Yield to Maturity: 4.555% Maturity Date: 25 Jul 41							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 340 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
GNMA FLTG RT SER 19-H02 CL FG 12-20-2068 REG CUSIP: 38380LQH9							
406,418.54	100.3960000	664.31	408,027.96	408,006.11	21.85	0.00	21.85
Issue Date: 20 Jan 19 Rate: 5.34943% Yield to Maturity: 5.132% Maturity Date: 20 Dec 68							
GNMA FLTG RT SER 23-H04 CL FC DUE 01-20-2073 CUSIP: 38382YS46							
1,064,693.03	99.5952900	1,689.84	1,060,384.11	1,059,498.96	885.15	0.00	885.15
Issue Date: 20 Feb 23 Rate: 5.19436% Yield to Maturity: 5.25% Maturity Date: 20 Jan 73							
GNMA GNMA # 418264 6.5% 01-15-2029 CUSIP: 36206QTV0							
1,730.25	102.8343560	9.37	1,779.29	1,675.09	104.20	0.00	104.20
Issue Date: 1 Jan 99 Rate: 6.5% Yield to Maturity: 4.507% Maturity Date: 15 Jan 29							
GNMA GNMA # 433954 6.5% 08-15-2028 CUSIP: 36207KBX7							
588.64	101.1889280	3.18	595.64	582.67	12.97	0.00	12.97
Issue Date: 1 Aug 98 Rate: 6.5% Yield to Maturity: 5.431% Maturity Date: 15 Aug 28							
GNMA GNMA # 450544 6.5% 05-15-2028 CUSIP: 36208GP51							
152.59	101.0935870	0.82	154.26	150.69	3.57	0.00	3.57
Issue Date: 1 May 98 Rate: 6.5% Yield to Maturity: 5.391% Maturity Date: 15 May 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 341 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
GNMA GNMA # 459022 6.5% 03-15-2029 CUSIP: 36208R4F8							
3,236.30		101.9616060	17.52	3,299.78	3,133.20	166.58	0.00
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 5.135% Maturity Date: 15 Mar 29							
GNMA GNMA # 474767 7% 03-15-2031 CUSIP: 36209LMQ6							
120.94		100.6080410	0.70	121.68	123.06	- 1.38	0.00
Issue Date: 1 Mar 01 Rate: 7% Yield to Maturity: 6.591% Maturity Date: 15 Mar 31							
GNMA GNMA # 481565 6.5% 10-15-2028 CUSIP: 36209T6A2							
210.94		101.0601810	1.14	213.18	208.34	4.84	0.00
Issue Date: 1 Oct 98 Rate: 6.5% Yield to Maturity: 5.634% Maturity Date: 15 Oct 28							
GNMA GNMA # 485678 6% 08-15-2031 CUSIP: 36209YQ76							
2,374.95		103.4541130	11.87	2,456.98	2,386.44	70.54	0.00
Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 4.407% Maturity Date: 15 Aug 31							
GNMA GNMA # 492736 6.5% 06-15-2029 CUSIP: 36210HLR1							
413.55		101.0964130	2.24	418.08	403.98	14.10	0.00
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 5.578% Maturity Date: 15 Jun 29							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 342 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
GNMA GNMA # 497622 7% 02-15-2029 CUSIP: 36210NYT0								
	3,069.22	100.6989660	17.90	3,090.67	3,130.12	- 39.45	0.00	- 39.45
Issue Date: 1 Feb 99 Rate: 7% Yield to Maturity: 6.385% Maturity Date: 15 Feb 29								
GNMA GNMA # 587726 7% 08-15-2032 CUSIP: 36201M4K5								
	1,065.78	101.1267800	6.21	1,077.79	1,131.08	- 53.29	0.00	- 53.29
Issue Date: 1 Aug 02 Rate: 7% Yield to Maturity: 6.411% Maturity Date: 15 Aug 32								
GNMA GNMA # 591991 5.5% 05-15-2033 CUSIP: 36201SUQ0								
	1,465.37	101.7287480	6.71	1,490.70	1,523.07	- 32.37	0.00	- 32.37
Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.803% Maturity Date: 15 May 33								
GNMA GNMA # 603837 5.5% 12-15-2032 CUSIP: 36200KZA8								
	7,189.51	103.3921770	32.95	7,433.39	7,538.90	- 105.51	0.00	- 105.51
Issue Date: 1 Dec 02 Rate: 5.5% Yield to Maturity: 4.185% Maturity Date: 15 Dec 32								
GNMA GNMA # 618074 4.5% 06-15-2040 CUSIP: 36290UT71								
	17,488.40	97.1073380	65.58	16,982.52	17,973.42	- 990.90	0.00	- 990.90
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 5.085% Maturity Date: 15 Jun 40								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 343 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA GNMA # 671297 5% 04-15-2038 CUSIP: 36295HX21

33,719.31	100.6838240	140.49	33,949.89	33,471.66	478.23	0.00	478.23

Issue Date: 1 Apr 08 Rate: 5% Yield to Maturity: 4.788% Maturity Date: 15 Apr 38

GNMA GNMA # 698693 5.5% 11-15-2038 CUSIP: 36296RGA9

10,128.25	103.2463410	46.42	10,457.05	10,739.10	- 282.05	0.00	- 282.05

Issue Date: 1 Nov 08 Rate: 5.5% Yield to Maturity: 4.671% Maturity Date: 15 Nov 38

GNMA GNMA # 717801 4.5% 06-15-2039 CUSIP: 3620A3NS9

76,227.20	98.0373480	285.85	74,731.13	78,341.33	- 3,610.20	0.00	- 3,610.20

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.902% Maturity Date: 15 Jun 39

GNMA GNMA # 729650 4.5% 01-15-2040 CUSIP: 3620AGTF2

12,910.49	97.1377820	48.41	12,540.96	14,152.10	- 1,611.14	0.00	- 1,611.14

Issue Date: 1 Jan 10 Rate: 4.5% Yield to Maturity: 5.09% Maturity Date: 15 Jan 40

GNMA GNMA # 730338 4.5% 02-15-2040 CUSIP: 3620AHLT8

68,874.76	98.1286050	258.28	67,585.84	75,498.58	- 7,912.74	0.00	- 7,912.74

Issue Date: 1 Feb 10 Rate: 4.5% Yield to Maturity: 4.869% Maturity Date: 15 Feb 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 344 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
GNMA GNMA # 732428 4.5% 03-15-2040 CUSIP: 3620AKVV5							
64,726.78	98.4573770	242.72	63,728.29	65,717.89	- 1,989.60	0.00	- 1,989.60
Issue Date: 1 Mar 10 Rate: 4.5% Yield to Maturity: 4.811% Maturity Date: 15 Mar 40							
GNMA GNMA # 732704 4.5% 03-15-2040 CUSIP: 3620ALAD6							
101,429.43	96.9861670	380.36	98,372.52	102,982.60	- 4,610.08	0.00	- 4,610.08
Issue Date: 1 Mar 10 Rate: 4.5% Yield to Maturity: 5.139% Maturity Date: 15 Mar 40							
GNMA POOL #423737 5.5% 02-15-2039 BEO CUSIP: 36206WV69							
41,756.15	103.2775090	191.38	43,124.71	44,829.12	- 1,704.41	0.00	- 1,704.41
Issue Date: 1 Feb 09 Rate: 5.5% Yield to Maturity: 4.678% Maturity Date: 15 Feb 39							
GNMA POOL #464640 SER 2029 6.5% DUE 03-15-2029 REG CUSIP: 36208YEM7							
212.42	101.0543440	1.15	214.66	205.65	9.01	0.00	9.01
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 5.42% Maturity Date: 15 Mar 29							
GNMA POOL #485394 SER 2031 7% DUE 04-15-2031 REG CUSIP: 36209YGB8							
321.00	100.2003270	1.87	321.64	325.40	- 3.76	0.00	- 3.76
Issue Date: 1 Apr 01 Rate: 7% Yield to Maturity: 6.785% Maturity Date: 15 Apr 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 345 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA POOL #486467 SER 2028 7% DUE 08-15-2028 REG CUSIP: 36210AMQ7

546.98	102.4266800	3.19	560.25	562.87	- 2.62	0.00	- 2.62

Issue Date: 1 Aug 98 Rate: 7% Yield to Maturity: 5.079% Maturity Date: 15 Aug 28

GNMA POOL #486759 SER 2028 6% DUE 12-15-2028 REG CUSIP: 36210AWU7

3,997.46	101.5690770	19.98	4,060.18	3,928.76	131.42	0.00	131.42

Issue Date: 1 Dec 98 Rate: 6% Yield to Maturity: 4.708% Maturity Date: 15 Dec 28

GNMA POOL #487226 SER 2029 6% DUE 05-15-2029 REG CUSIP: 36210BHB4

16.11	101.3035150	0.08	16.32	15.06	1.26	0.00	1.26

Issue Date: 1 May 99 Rate: 6% Yield to Maturity: 5.117% Maturity Date: 15 May 29

GNMA POOL #503025 SER 2029 7% DUE 03-15-2029 REG CUSIP: 36210UYW7

403.24	100.0951240	2.35	403.62	406.76	- 3.14	0.00	- 3.14

Issue Date: 1 Mar 99 Rate: 7% Yield to Maturity: 6.554% Maturity Date: 15 Mar 29

GNMA POOL #506398 SER 2029 6% DUE 04-15-2029 REG CUSIP: 36210YRT4

895.06	101.0827870	4.47	904.75	835.79	68.96	0.00	68.96

Issue Date: 1 Apr 99 Rate: 6% Yield to Maturity: 4.715% Maturity Date: 15 Apr 29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 346 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA POOL #520826 5.5% 03-15-2035 BEO CUSIP: 36211RSP5

57,557.98	101.9380760	263.80	58,673.50	58,367.37	306.13	0.00	306.13

Issue Date: 1 Mar 05 Rate: 5.5% Yield to Maturity: 4.835% Maturity Date: 15 Mar 35

GNMA POOL #552162 SER 2031 6.5% DUE 11-15-2031 REG CUSIP: 36213EMK9

1,426.09	104.0512960	7.72	1,483.87	1,487.58	- 3.71	0.00	- 3.71

Issue Date: 1 Nov 01 Rate: 6.5% Yield to Maturity: 4.738% Maturity Date: 15 Nov 31

GNMA POOL #565009 SER 2031 6% DUE 10-15-2031 REG CUSIP: 36213UVA5

226.23	101.4193940	1.13	229.44	227.22	2.22	0.00	2.22

Issue Date: 1 Oct 01 Rate: 6% Yield to Maturity: 5.284% Maturity Date: 15 Oct 31

GNMA POOL #588174 5.5% 01-15-2033 BEO CUSIP: 36201NMX5

475.19	102.2610560	2.17	485.93	493.92	- 7.99	0.00	- 7.99

Issue Date: 1 Jan 03 Rate: 5.5% Yield to Maturity: 4.448% Maturity Date: 15 Jan 33

GNMA POOL #599393 5.5% 05-15-2033 BEO CUSIP: 36200E3A7

6,879.07	100.4989500	31.52	6,913.39	7,149.94	- 236.55	0.00	- 236.55

Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 5.244% Maturity Date: 15 May 33

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 347 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government mortgage backed securities

GNMA POOL #615887 5% 08-15-2033 BEO CUSIP: 36290SF48

4,382.26	100.8298120	18.25	4,418.62	4,357.61	61.01	0.00	61.01

Issue Date: 1 Aug 03 Rate: 5% Yield to Maturity: 4.631% Maturity Date: 15 Aug 33

GNMA POOL #697850 5% 02-15-2039 BEO CUSIP: 36296QH36

17,714.96	99.8144040	73.81	17,682.08	18,696.22	- 1,014.14	0.00	- 1,014.14

Issue Date: 1 Feb 09 Rate: 5% Yield to Maturity: 4.994% Maturity Date: 15 Feb 39

GNMA POOL #701964 4.5% 06-15-2039 BEO CUSIP: 36296UZ52

31,233.17	98.5189880	117.12	30,770.60	32,099.41	- 1,328.81	0.00	- 1,328.81

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.798% Maturity Date: 15 Jun 39

GNMA POOL #710321 4.5% 06-15-2039 BEO CUSIP: 36297FD25

48,386.37	98.4881830	181.44	47,654.86	49,728.31	- 2,073.45	0.00	- 2,073.45

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.804% Maturity Date: 15 Jun 39

GNMA POOL #711006 4.5% 11-15-2039 BEO CUSIP: 36297F3P5

26,607.62	98.4881830	99.77	26,205.36	27,345.58	- 1,140.22	0.00	- 1,140.22

Issue Date: 1 Nov 09 Rate: 4.5% Yield to Maturity: 4.803% Maturity Date: 15 Nov 39

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 348 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
GNMA POOL #711379 SER 2038 5.5% DUE 07-15-2038 REG CUSIP: 36297GJY7							
623.29	100.0942140	2.85	623.88	660.88	- 37.00	0.00	- 37.00
Issue Date: 1 Jun 09 Rate: 5.5% Yield to Maturity: 5.391% Maturity Date: 15 Jul 38							
GNMA POOL #712446 4.5% 06-15-2039 BEO CUSIP: 36297HP77							
133,845.61	97.2206960	501.92	130,125.63	146,717.76	- 16,592.13	0.00	- 16,592.13
Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 5.089% Maturity Date: 15 Jun 39							
GNMA POOL #723541 5% 12-15-2039 BEO CUSIP: 3620A9ZE4							
45,610.21	101.2722370	190.04	46,190.48	47,548.65	- 1,358.17	0.00	- 1,358.17
Issue Date: 1 Dec 09 Rate: 5% Yield to Maturity: 4.663% Maturity Date: 15 Dec 39							
GNMA POOL #766391 4.5 DUE 08-15-2041 REG CUSIP: 36176HF82							
2,861.32	97.7478310	10.72	2,796.88	3,136.49	- 339.61	0.00	- 339.61
Issue Date: 1 Aug 11 Rate: 4.5% Yield to Maturity: 4.925% Maturity Date: 15 Aug 41							
GNMA POOL #781449 SER 2032 7% DUE 05-15-2032 REG CUSIP: 36225BTE8							
3,363.71	105.3420170	19.62	3,543.40	3,540.29	3.11	0.00	3.11
Issue Date: 1 May 02 Rate: 7% Yield to Maturity: 4.491% Maturity Date: 15 May 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 349 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

GNMA POOL #781468 SER 2032 6.5% DUE 07-15-2032 REG CUSIP: 36225BTZ1

1,207.62	103.2434570	6.54	1,246.79	1,259.72	- 12.93	0.00	- 12.93

Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 5.085% Maturity Date: 15 Jul 32

GNMA POOL #782121 6% 10-15-2036 BEO CUSIP: 36241KLA4

38,648.28	105.0183680	193.24	40,587.79	39,167.63	1,420.16	0.00	1,420.16

Issue Date: 1 Oct 06 Rate: 6% Yield to Maturity: 4.488% Maturity Date: 15 Oct 36

GNMA POOL #782826 5.5% 11-15-2039 BEO CUSIP: 36241LD78

14,661.25	103.1839770	67.19	15,128.06	15,545.50	- 417.44	0.00	- 417.44

Issue Date: 1 Dec 09 Rate: 5.5% Yield to Maturity: 4.663% Maturity Date: 15 Nov 39

GNMA REMIC PASSTHRU CTF SER 2015-H18 CL FB FLTG RT DUE 07-20-2065 CUSIP: 38376REZ5

1,085,407.78	99.7376500	1,665.91	1,082,560.21	1,075,817.49	6,742.72	0.00	6,742.72

Issue Date: 20 Jul 15 Rate: 5.02309% Yield to Maturity: 5.147% Maturity Date: 20 Jul 65

GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068 CUSIP: 38380VPG0

581,775.92	99.4140900	873.45	578,367.24	575,371.69	2,995.55	0.00	2,995.55

Issue Date: 20 Mar 18 Rate: 4.91353% Yield to Maturity: 5.012% Maturity Date: 20 Mar 68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 350 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG CUSIP: 38382YQX4

1,205,993.94	98.8678500	1,847.78	1,192,340.28	1,210,282.95	- 17,942.67	0.00	- 17,942.67

Issue Date: 20 Apr 22 Rate: 5.01436% Yield to Maturity: 5.174% Maturity Date: 20 Apr 72

GNMA SER 2018-H08 CLS GF VAR RT DUE 05-20-2068 REG CUSIP: 38380LDP5

391,615.20	99.5787800	724.24	389,965.64	389,921.44	44.20	0.00	44.20

Issue Date: 20 Jun 18 Rate: 6.05255% Yield to Maturity: 5.048% Maturity Date: 20 May 68

GNMA SER 2018-H17 CL FT FLTG 10-20-2068 CUSIP: 38380LLQ4

463,720.99	99.7322800	727.28	462,479.52	463,720.99	- 1,241.47	0.00	- 1,241.47

Issue Date: 20 Oct 18 Rate: 5.13281% Yield to Maturity: 5.11% Maturity Date: 20 Oct 68

GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071 CUSIP: 38382YKG7

991,859.68	99.5814500	1,565.15	987,708.25	988,079.52	- 371.27	0.00	- 371.27

Issue Date: 20 Dec 21 Rate: 5.16436% Yield to Maturity: 5.227% Maturity Date: 20 Dec 71

GNMA SERIES 17-H13 CLASS FQ FLT 06-20-2067 CUSIP: 38375UB33

704,814.00	100.2149600	1,329.31	706,329.07	705,695.01	634.06	0.00	634.06

Issue Date: 20 Jun 17 Rate: 6.17255% Yield to Maturity: 5.075% Maturity Date: 20 Jun 67

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 351 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
GNMA 5.09598% 03-20-2072 CUSIP: 38382YST1							
1,044,725.14	99.2162800	1,626.74	1,036,537.42	1,023,683.64	12,853.78	0.00	12,853.78
Issue Date: 20 Apr 22 Rate: 5.09598% Yield to Maturity: 5.206% Maturity Date: 20 Mar 72							
GNMAII POOL #80136 SER 2027 ADJ RT 11-20-2027 CUSIP: 36225CEJ1							
1,496.28	100.4177270	5.92	1,502.53	1,502.81	- 0.28	0.00	- 0.28
Issue Date: 1 Nov 97 Rate: 4.75% Yield to Maturity: 4.54% Maturity Date: 20 Nov 27							
GNMAII POOL #80143 SER 2027 ADJ RT 12-20-2027 CUSIP: 36225CER3							
1,189.83	100.6516720	4.70	1,197.58	1,195.01	2.57	0.00	2.57
Issue Date: 1 Dec 97 Rate: 4.75% Yield to Maturity: 4.365% Maturity Date: 20 Dec 27							
GOVERNMENT NATIONAL MORTGAGE ASS SER 2015-H19 CL FK ADJ RT DUE 08-20-2065 CUSIP: 38376RGB6							
295,570.73	99.7280800	453.65	294,767.01	292,412.25	2,354.76	0.00	2,354.76
Issue Date: 20 Aug 15 Rate: 5.02309% Yield to Maturity: 5.136% Maturity Date: 20 Aug 65							
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO CUSIP: 83162CQK2							
7,337.52	99.9847200	111.34	7,336.40	7,725.03	- 388.63	0.00	- 388.63
Issue Date: 12 Jul 06 Rate: 6.07% Yield to Maturity: 5.978% Maturity Date: 1 Jul 26							
Total USD							
		318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 352 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government mortgage backed securities

Total United States	318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50

Total Government Mortgage Backed Securities

118,993,718.49	318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50

Asset backed securities

United States - USD

CARMAX AUTO OWNER TR SR 25-1 CL A3 4.84% 01-15-2030 CUSIP: 14319WAD8

500,000.00	101.0426200	1,075.55	505,213.10	499,915.50	5,297.60	0.00	5,297.60

Issue Date: 22 Jan 25 Rate: 4.84% Yield to Maturity: 4.352% Maturity Date: 15 Jan 30

CNH EQUIPMENT TRUST SER 24-C CL A3 4.03%01-15-2030 CUSIP: 18978GAD6

955,000.00	99.2600100	1,710.51	947,933.10	954,854.08	- 6,920.98	0.00	- 6,920.98

Issue Date: 24 Sep 24 Rate: 4.03% Yield to Maturity: 4.329% Maturity Date: 15 Jan 30

FORD CR AUTO OWNER 4.66% DUE 09-15-2030 CUSIP: 34535VAE4

672,000.00	100.9159300	1,391.78	678,155.05	671,947.50	6,207.55	0.00	6,207.55

Issue Date: 22 Nov 24 Rate: 4.66% Yield to Maturity: 4.302% Maturity Date: 15 Sep 30

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 353 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Asset backed securities

FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029 CUSIP: 34531QAD1

580,000.00	101.2515100	1,314.66	587,258.76	579,994.66	7,264.10	0.00	7,264.10

Issue Date: 24 Jun 24 Rate: 5.1% Yield to Maturity: 3.976% Maturity Date: 15 Apr 29

GM FINANCIAL SECURITIZED TERM SR 24-2 CL A3 5.1% 03-16-2029 CUSIP: 379931AD0

1,000,000.00	101.0016800	2,125.00	1,010,016.80	999,806.50	10,210.30	0.00	10,210.30

Issue Date: 10 Apr 24 Rate: 5.1% Yield to Maturity: 4.209% Maturity Date: 16 Mar 29

HARLEY-DAVIDSON MOTORCYCLE TR SR 24-A CL A2 5.65% 02-16-2027 CUSIP: 412922AB2

206,385.33	100.2800200	518.25	206,963.25	206,378.33	584.92	0.00	584.92

Issue Date: 22 May 24 Rate: 5.65% Yield to Maturity: 4.551% Maturity Date: 16 Feb 27

HONDA AUTO RECEIVABLES OWNER TRUST SER 24-3 CLS A3 4.57% 03-21-2029 CUSIP: 43813YAC6

597,000.00	100.4171000	757.85	599,490.09	596,906.21	2,583.88	0.00	2,583.88

Issue Date: 21 Aug 24 Rate: 4.57% Yield to Maturity: 4.158% Maturity Date: 21 Mar 29

HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029 CUSIP: 43816DAC9

250,000.00	99.9138700	481.11	249,784.68	249,964.63	- 179.95	0.00	- 179.95

Issue Date: 24 Oct 24 Rate: 4.33% Yield to Maturity: 4.398% Maturity Date: 15 May 29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 354 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Asset backed securities

HONDA AUTO RECEIVABLES SR 25-1 CL A3 4.57% 09-21-2029 CUSIP: 43814VAC1

713,000.00	100.5129800	905.11	716,657.55	712,978.04	3,679.51	0.00	3,679.51

Issue Date: 11 Feb 25 Rate: 4.57% Yield to Maturity: 4.122% Maturity Date: 21 Sep 29

HONDA AUTO RECEIVABLES SR 25-1 CL A4 4.64% 05-21-2031 CUSIP: 43814VAD9

666,000.00	100.7007600	858.40	670,667.06	665,920.21	4,746.85	0.00	4,746.85

Issue Date: 11 Feb 25 Rate: 4.64% Yield to Maturity: 4.287% Maturity Date: 21 May 31

HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029 CUSIP: 448976AD2

617,000.00	100.1340200	1,209.32	617,826.90	616,954.84	872.06	0.00	872.06

Issue Date: 16 Oct 24 Rate: 4.41% Yield to Maturity: 4.33% Maturity Date: 15 May 29

NISSAN AUTO 4.34% DUE 03-15-2029 CUSIP: 65479WAD6

607,000.00	99.9830700	1,170.83	606,897.23	606,943.91	- 46.68	0.00	- 46.68

Issue Date: 23 Oct 24 Rate: 4.34% Yield to Maturity: 4.344% Maturity Date: 15 Mar 29

PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLTG 06-25-2065 CUSIP: 63940HAC7

1,172,908.56	101.1883000	1,323.73	1,186,846.23	1,207,244.57	- 20,398.34	0.00	- 20,398.34

Issue Date: 16 Jun 16 Rate: 5.80417% Yield to Maturity: 5.645% Maturity Date: 25 Jun 65

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 355 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Asset backed securities

PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG 144A VAR RT DUE 06-25-2065 BEO CUSIP: 63939QAA4

4,224,041.98	101.4721500	4,685.07	4,286,226.21	4,298,021.18	- 11,794.97	0.00	- 11,794.97

Issue Date: 11 Aug 16 Rate: 5.70417% Yield to Maturity: 5.478% Maturity Date: 25 Jun 65

PVTPL SLM STUDENT LN TR 2009-3 CL A VAR RT 01-25-2045 BEO CUSIP: 78445RAA7

699,599.83	98.7070300	707.94	690,554.21	704,394.94	- 13,840.73	0.00	- 13,840.73

Issue Date: 20 Nov 09 Rate: 5.20417% Yield to Maturity: 5.772% Maturity Date: 25 Jan 45

PVTPL SMB PRIVATE ED LN TR SER 18-B CL A2A 3.6% 01-15-2037 CUSIP: 78449LAB4

122,152.38	98.6365500	195.44	120,486.89	121,675.23	- 1,188.34	0.00	- 1,188.34

Issue Date: 20 Jun 18 Rate: 3.6% Yield to Maturity: 4.511% Maturity Date: 15 Jan 37

PVTPL SMB PRIVATE ED LN TR 2023-B SRS 23-B CL A1A 4.99% 10-16-2056 CUSIP: 78449HAA5

808,646.70	99.1725500	1,793.39	801,955.55	808,537.86	- 6,582.31	0.00	- 6,582.31

Issue Date: 24 May 23 Rate: 4.99% Yield to Maturity: 5.163% Maturity Date: 16 Oct 56

PVTPL SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL A1A 03-15-2056 CUSIP: 831943AA3

778,954.76	100.9599000	1,814.09	786,431.95	778,685.00	7,746.95	0.00	7,746.95

Issue Date: 13 Mar 24 Rate: 5.24% Yield to Maturity: 5.047% Maturity Date: 15 Mar 56

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 356 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Asset backed securities

SANTANDER DR AUTO RECEIVABLES TR 5.95% SER 24-2 CL A2 09-15-2027 CUSIP: 80286YAB8

287,821.57	100.1724600	741.94	288,317.95	287,811.69	506.26	0.00	506.26

Issue Date: 24 Apr 24 Rate: 5.8% Yield to Maturity: 3.852% Maturity Date: 15 Sep 27

SANTANDER DR AUTO 5.63% DUE 11-15-2028 CUSIP: 80286YAC6

1,080,000.00	100.7610300	2,702.39	1,088,219.12	1,079,937.25	8,281.87	0.00	8,281.87

Issue Date: 24 Apr 24 Rate: 5.63% Yield to Maturity: 3.799% Maturity Date: 15 Nov 28

SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG CUSIP: 784420AJ0

1,891,294.84	97.9794400	3,786.28	1,853,080.09	1,842,534.89	10,545.20	0.00	10,545.20

Issue Date: 28 Sep 05 Rate: 4.80469% Yield to Maturity: 5.358% Maturity Date: 15 Dec 39

SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL A-7A 01-25-2041 REG CUSIP: 78442GRA6

268,452.06	99.2144200	2,585.94	266,343.15	265,096.41	1,246.74	0.00	1,246.74

Issue Date: 25 Jan 18 Rate: 5.41845% Yield to Maturity: 5.61% Maturity Date: 25 Jan 41

SMB PRIVATE ED LN TR 2021-A PVT ED LN BKD NT 144A CL 1.07% 01-15-2053 CUSIP: 78448YAJ0

225,997.77	89.3726700	107.47	201,980.24	225,982.42	- 24,002.18	0.00	- 24,002.18

Issue Date: 9 Feb 21 Rate: 1.07% Yield to Maturity: 4.058% Maturity Date: 15 Jan 53

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 357 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Asset backed securities							
TOYOTA AUTO RECEIVABLES OWNER TR SER 25-A CL A3 4.64% 08-15-2029 CUSIP: 89240JAD3							
322,000.00	100.7873200	664.03	324,535.17	321,987.09	2,548.08	0.00	2,548.08
Issue Date: 29 Jan 25 Rate: 4.64% Yield to Maturity: 4.233% Maturity Date: 15 Aug 29							
VERIZON MASTER TR SER 24-3 CL A1A 5.34% 04-20-2027 CUSIP: 92348KCQ4							
2,000,000.00	102.0207600	3,263.33	2,040,415.20	1,999,557.20	40,858.00	0.00	40,858.00
Issue Date: 23 Apr 24 Rate: 5.34% Yield to Maturity: 4.67% Maturity Date: 22 Apr 30							
VOLKSWAGEN AUTO LN ENHANCED TR SR 25-1 CL A3 4.5% 08-20-2029 CUSIP: 92868MAD1							
1,245,000.00	100.3001200	933.75	1,248,736.49	1,244,957.68	3,778.81	0.00	3,778.81
Issue Date: 25 Mar 25 Rate: 4.5% Yield to Maturity: 4.351% Maturity Date: 20 Aug 29							
Total USD		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20
Total United States		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20
Total Asset Backed Securities							
22,490,255.78		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 358 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Non-government backed c.m.o.s

United States - USD

UTD STATES DEPT 6.5% DUE 08-15-2031 CUSIP: 911760RP3

70,085.09	100.2440300	379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Issue Date: 1 Feb 02 Rate: 6.5% Yield to Maturity: 6.299% Maturity Date: 15 Aug 31

Total USD		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Total United States		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Total Non-Government Backed C.M.O.s

70,085.09		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Index linked government bonds

United States - USD

UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053 CUSIP: 912810TP3

1,379,000.00	88.8916770	2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00	- 10,730.50

Issue Date: 15 Feb 23 Rate: 1.60374% Yield to Maturity: 4.46% Maturity Date: 15 Feb 53

Total USD		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00	- 10,730.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 359 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value						Total
Fixed Income						
Index linked government bonds						
Total United States		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00
						- 10,730.50
Total Index Linked Government Bonds						
1,379,000.00		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00
						- 10,730.50
Total Fixed Income						
379,610,081.57		2,989,594.67	761,437,576.60	701,577,361.29	59,860,215.31	0.00
						59,860,215.31
Real Estate						
Real estate						
United States - EUR						
CARLYLE EUROPE REAL ESTATE PARTNERS III CUSIP: 993WC6995						
1,651,254.92	0.0311436	0.00	55,550.39	2,127,395.62	- 1,728,135.35	- 343,709.88
						- 2,071,845.23
Total EUR						
		0.00	55,550.39	2,127,395.62	- 1,728,135.35	- 343,709.88
						- 2,071,845.23
United States - USD						
AEW Essential Housing Fund, CUSIP: 994SHR992						
26,442,220.00	26,505,745.0000000	0.00	26,505,745.00	26,442,220.00	63,525.00	0.00
						63,525.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 360 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Real Estate							
Real estate							
Blackstone Infrastructure Partners - V Feeder LP CUSIP: 995MAH993							
40,000,000.00	40,000,000.0000000	0.00	40,000,000.00	40,000,000.00	0.00	0.00	0.00
BLACKSTONE REAL ESTATE PARTNERS V CUSIP: 993WG5993							
5,228,398.69	24,529.0000000	0.00	24,529.00	5,228,398.69	- 5,203,869.69	0.00	- 5,203,869.69
CF U.S. REAL ESTATE INVESTMENT FUND, LLC CUSIP: 995161429							
28,956.37	1,161.3247000	0.00	33,627,747.70	36,704,895.00	- 3,077,147.30	0.00	- 3,077,147.30
CF AMERICAN CORE REALTY FUND CUSIP: 99089NFR1							
432.20	119,596.1497000	0.00	51,689,455.90	46,656,158.44	5,033,297.46	0.00	5,033,297.46
CF BUILDING FOR AMERICA FUND III LLC CUSIP: 3S1999S73							
14.61	76,835.9475000	0.00	1,122,573.19	1,518,272.65	- 395,699.46	0.00	- 395,699.46
CF JPMCB STRATEGIC PROPERTY FUND CUSIP: 99089IWA0							
8,683,739.66	11.1710000	0.00	97,006,055.74	58,479,342.83	38,526,712.91	0.00	38,526,712.91
CF PRIME PROPERTY FUND CUSIP: 99089LZC6							
3,484.86	19,346.8900000	662,123.02	67,421,203.09	43,753,469.79	23,667,733.30	0.00	23,667,733.30

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 361 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Real Estate							
Real estate							
CF UBS TRUMBULL PROPERTY INCOME FUND CUSIP: 99089LWX3							
2,322.34	11,995.3700000	0.00	27,857,327.57	21,924,827.79	5,932,499.78	0.00	5,932,499.78
CROW HOLDINGS REALTY PARTNERS X, L.P. CUSIP: 9959U5996							
10,351,798.00	9,646,493.0000000	0.00	9,646,493.00	10,351,798.00	- 705,305.00	0.00	- 705,305.00
DRA Growth and Income Fund VII LLC CUSIP: 993WH1991							
1,178,190.16	1.0000000	0.00	1.00	1,178,190.16	- 1,178,189.16	0.00	- 1,178,189.16
DRA Growth and Income Fund XI CUSIP: 9955CF992							
6,394,737.00	5,829,350.0000000	0.00	5,829,350.00	6,394,737.00	- 565,387.00	0.00	- 565,387.00
DRA GROWTH AND INCOME FUND IX, LLC CUSIP: 993WG9995							
5,589,800.00	3,867,776.0000000	0.00	3,867,776.00	5,589,800.00	- 1,722,024.00	0.00	- 1,722,024.00
DRA GROWTH AND INCOME FUND VIII LLC CUSIP: 993WH2999							
10,053,952.46	1,798,464.0000000	0.00	1,798,464.00	10,053,952.46	- 8,255,488.46	0.00	- 8,255,488.46
DRA GROWTH AND INCOME FUND X LLC CUSIP: 993WH3997							
17,074,949.00	18,196,686.0000000	0.00	18,196,686.00	17,074,949.00	1,121,737.00	0.00	1,121,737.00
* * Market Value based on prices received from an external manager or other client-directed pricing source							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 362 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Real Estate							
Real estate							
IPI PARTNERS III-A LP CUSIP: 9953RX992							
8,714,176.00	11,399,115.00000000	0.00	11,399,115.00	8,714,176.00	2,684,939.00	0.00	2,684,939.00
MESA WEST REAL ESTATE INCOME FUND IV LP CUSIP: 993WH5992							
8,454,059.36	6,509,904.00000000	0.00	6,509,904.00	8,454,059.36	- 1,944,155.36	0.00	- 1,944,155.36
ROCKPOINT REAL ESTATE FUND V LP CUSIP: 993WH6990							
7,214,682.80	5,000,844.00000000	0.00	5,000,844.00	7,214,682.80	- 2,213,838.80	0.00	- 2,213,838.80
ROCKPOINT REAL ESTATE PARALLEL FUND VI FR, LP CUSIP: 993WH7998							
19,977,163.35	23,192,186.00000000	0.00	23,192,186.00	19,977,163.35	3,215,022.65	0.00	3,215,022.65
ULLICO INFRASTRUCTURE TAX EXEMPT FUND L.P. CUSIP: 995KP4990							
20,000,000.00	20,087,561.00000000	0.00	20,087,561.00	20,000,000.00	87,561.00	0.00	87,561.00
WALTON STREET REAL ESTATE FUND V, LP CUSIP: 993WH9994							
2,357,897.57	363,013.00000000	0.00	363,013.00	2,357,897.57	- 1,994,884.57	0.00	- 1,994,884.57
Total USD							
		662,123.02	451,146,030.19	398,068,990.89	53,077,039.30	0.00	53,077,039.30
Total United States							
		662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 363 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Real Estate

Real estate

Total Real Estate

199,402,229.35			662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Total Real Estate

199,402,229.35			662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Venture Capital and Partnerships

Partnerships

Cayman Islands - USD

HarbourVest Partners VIII-Cayman Mezzanine and Distressed Debt Fund L.P. CUSIP: 993WC8991

13,891,048.95	0.0506561	0.00	703,666.36	13,891,048.95	- 13,187,382.59	0.00	- 13,187,382.59

HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP CUSIP: 993WC9999

8,935,538.00	0.4804228	0.00	4,292,836.19	8,935,538.00	- 4,642,701.81	0.00	- 4,642,701.81

Total USD		0.00	4,996,502.55	22,826,586.95	- 17,830,084.40	0.00	- 17,830,084.40

Total Cayman Islands		0.00	4,996,502.55	22,826,586.95	- 17,830,084.40	0.00	- 17,830,084.40

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 364 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Venture Capital and Partnerships							
Partnerships							
Europe Region - EUR							
OAKLEY CAPITAL VI-B1 SCSP CUSIP: 995QKY996							
465,000.00	1.0000000	0.00	502,293.05	502,107.01	0.00	186.04	186.04
Total EUR		0.00	502,293.05	502,107.01	0.00	186.04	186.04
Total Europe Region		0.00	502,293.05	502,107.01	0.00	186.04	186.04
North America Region - USD							
ESTANCIA CAPITAL PARTNERS FUND III, L.P. CUSIP: 995B44993							
8,311,341.00	8,901,918.00000000	0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
* Market Value based on prices received from an external manager or other client-directed pricing source							
Total USD		0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
Total North America Region		0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
United States - USD							
AB CARVAL ASSET BASED FUND A LP CUSIP: 995PYJ996							
1,180,637.54	1.0000000	0.00	1,180,637.54	1,180,637.54	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 365 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base Currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Venture Capital and Partnerships								
Partnerships								
Brigade High Yield Fund LP CUSIP: 993WG7999								
	134,000,000.00	72,642,446.0000000	0.00	172,642,446.00	134,000,000.00	38,642,446.00	0.00	38,642,446.00
BPEA STRATEGIC HEALTHCARE I-B, L.P. CUSIP: 993WG6991								
	24,867,655.59	33,162,619.0000000	0.00	33,162,619.00	24,867,655.59	8,294,963.41	0.00	8,294,963.41
* Market Value based on prices received from an external manager or other client-directed pricing source								
BPEA STRATEGIC HEALTHCARE II, LP CUSIP: 994WB0998								
	15,575,000.00	16,235,200.0000000	0.00	16,235,200.00	15,575,000.00	660,200.00	0.00	660,200.00
CROW HOLDINGS REALTY PARTNERS VIII LP CUSIP: 993WG8997								
	699,388.00	209,227.0000000	0.00	209,227.00	699,388.00	- 490,161.00	0.00	- 490,161.00
FLAGSHIP PIONEERING FUND VIII, L.P. CUSIP: 9959M5995								
	1,105,843.00	967,315.0000000	0.00	967,315.00	1,105,843.00	- 138,528.00	0.00	- 138,528.00
GAUGE CAPITAL IV LP CUSIP: 995GEJ998								
	1,709,388.16	1,797,605.0000000	0.00	1,797,605.00	1,709,388.16	88,216.84	0.00	88,216.84
* Market Value based on prices received from an external manager or other client-directed pricing source								
HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND LP CUSIP: 993WC7993								
	29,190,222.97	0.0211984	0.00	618,786.02	29,190,222.97	- 28,571,436.95	0.00	- 28,571,436.95

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 366 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Venture Capital and Partnerships								
Partnerships								
IIF ERISA HEDGED LP CUSIP: 995AHT996								
	41,977,115.87	43,045,243.0000000	0.00	43,045,243.00	41,977,115.87	1,068,127.13	0.00	1,068,127.13
KPS Special Situations Fund VI (A) CUSIP: 995GFR999								
	982,107.39	979,615.0000000	0.00	979,615.00	982,107.39	- 2,492.39	0.00	- 2,492.39
MCR HOSPITALITY FUND LP CUSIP: 995NDE995								
	10,340,370.53	10,340,370.5300000	0.00	10,340,370.53	10,340,370.53	0.00	0.00	0.00
NB PRIVATE DEBT FUND V (A) LP CUSIP: 995LEE998								
	750,000.00	750,000.0000000	0.00	750,000.00	750,000.00	0.00	0.00	0.00
NB PRIVATE DEBT FUND V(A) LP CUSIP: 995CFS996								
	2,250,000.00	0.9592534	0.00	2,158,320.15	2,250,000.00	- 91,679.85	0.00	- 91,679.85
PARTNERS GROUP CLIENT ACCESS 47 LP SCSP CUSIP: 9956E3995								
	9,368,750.00	13,827,214.0000000	0.00	13,827,214.00	9,368,750.00	4,458,464.00	0.00	4,458,464.00
Sentinel National Urban Residential Partners I LP CUSIP: 993WH8996								
	25,719,718.52	19,137,762.0000000	0.00	19,137,762.00	25,719,718.52	- 6,581,956.52	0.00	- 6,581,956.52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 367 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Venture Capital and Partnerships

Partnerships

SK CAPITAL PARTNERS VI-A LP CUSIP: 995BSB991

5,383,989.00	11,470,926.00000000	0.00	11,470,926.00	5,383,989.00	6,086,937.00	0.00	6,086,937.00
* Market Value based on prices received from an external manager or other client-directed pricing source							

Total USD	0.00	328,523,286.24	305,100,186.57	23,423,099.67	0.00	23,423,099.67

Total United States	0.00	328,523,286.24	305,100,186.57	23,423,099.67	0.00	23,423,099.67

Total Partnerships

336,703,114.52	0.00	342,923,999.84	336,740,221.53	6,183,592.27	186.04	6,183,778.31

Total Venture Capital and Partnerships

336,703,114.52	0.00	342,923,999.84	336,740,221.53	6,183,592.27	186.04	6,183,778.31

Commodities

Funds - commodity etf

Global Region - USD

MFC SPDR GOLD TR GOLD SHS SEDOL: B046RT1

104,681.00	288.1400000	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 368 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Commodities

Funds - commodity etf

Total USD		0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Global Region		0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Funds - Commodity ETF

104,681.00		0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Commodities

104,681.00		0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Other Assets

Miscellaneous

United States - USD

&&& SCUFCW KATELLA RE INV TRST CUSIP: 000990002

8,058,986.00	5,537,819.00000000	0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
	* Market Value based on prices received from an external manager or other client-directed pricing source				+ + Represents an informational only asset		

ESC GCI LIBERTY INC SR ESCROW CUSIP: 361ESC049

20,818.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00
	* Market Value based on prices received from an external manager or other client-directed pricing source						

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 369 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Other Assets

Miscellaneous

ESC MNLEHMAN BRTHRS HLDGRR VAR D052507M052510GL ESCROW CUSIP: 525ESC0C4							
27,500,000.00	0.0000000	0.00	0.00	0.00	0.00	0.00	0.00
ESC RETAIL VALUE INC ESCROW CUSIP: 761ESC037							
18.00	0.0000000	0.00	0.00	0.00	0.00	0.00	0.00
Total USD		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total United States		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total Miscellaneous							
35,579,822.00		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total Other Assets							
35,579,822.00		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00

Portfolio Statement

31 MAR 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 370 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID						Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Hedge Fund								
Hedge equity								
Ireland - USD								
CF KOHINOOR SERIES (CAYMAN) FUND - CLASS B CUSIP: 2C999BA75								
106,274.35	1,013.2860000	0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
Total USD								
		0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
Total Ireland								
		0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
United States - USD								
CF BEACH POINT LOAN FUND(CAYMAN) LTD - CLA8 - 01JAN2018 CUSIP: 37A99RF24								
65,807.47	1,908.2991000	0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total USD								
		0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total United States								
		0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total Hedge Equity								
172,081.82		0.00	233,024,791.64	177,665,357.16	55,359,434.48	0.00	55,359,434.48	

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 371 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Hedge Fund

Hedge fund of funds

Global Region - USD

CF BH-DG SYSTEMATIC TRADING ERISA FUND LIMITED - CLASS X CUSIP: 999362650

710,197.89	128.6344000	0.00	91,355,879.46	75,088,637.72	16,267,241.74	0.00	16,267,241.74

CF ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD.CLASS SC, SERIES INITICUSIP: 996443636

71,422.49	951.2429000	0.00	67,940,136.51	74,673,479.94	- 6,733,343.43	0.00	- 6,733,343.43

Total USD		0.00	159,296,015.97	149,762,117.66	9,533,898.31	0.00	9,533,898.31

Total Global Region		0.00	159,296,015.97	149,762,117.66	9,533,898.31	0.00	9,533,898.31

United States - USD

ABS EMERGING MARKETS STRATEGIC PORTFOLIO, LP CUSIP: 993WC5997

123,500,000.00	1.0088694	0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Total USD		0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Total United States		0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 372 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Hedge Fund

Hedge fund of funds

Total Hedge Fund of Funds

124,281,620.38	0.00	283,891,386.87	273,262,117.66	10,629,269.21	0.00	10,629,269.21

Total Hedge Fund

124,453,702.20	0.00	516,916,178.51	450,927,474.82	65,988,703.69	0.00	65,988,703.69

All Other

Recoverable taxes

CAD - Canadian dollar	1.4392500	91,131.40	0.00	0.00	0.00	0.00	0.00
CHF - Swiss franc	0.8847500	574,701.22	0.00	0.00	0.00	0.00	0.00
DKK - Danish krone	6.9067000	267,961.73	0.00	0.00	0.00	0.00	0.00
EUR - Euro	0.9257544	1,231,483.99	0.00	0.00	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 373 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>All Other</i>							
Recoverable taxes							
GBP - British pound sterling	0.7747433	25,412.21	0.00	0.00	0.00	0.00	0.00
JPY - Japanese yen	149.5400000	162,150.79	0.00	0.00	0.00	0.00	0.00
PLN - Polish zloty	3.8780000	2,395.56	0.00	0.00	0.00	0.00	0.00
SEK - Swedish krona	10.0451000	40,745.87	0.00	0.00	0.00	0.00	0.00
USD - United States dollar	1.0000000	16,501.40	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies		2,412,484.17	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries		2,412,484.17	0.00	0.00	0.00	0.00	0.00
Total Recoverable taxes							
0.00		2,412,484.17	0.00	0.00	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 374 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value					Market	Translation	Total

All Other

Recoverable taxes

Total All Other

0.00	2,412,484.17	0.00	0.00	0.00	0.00	0.00	0.00

Cash and Cash Equivalents

Currency

USD - United States dollar	1.0000000	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00

Total currency - all currencies	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Total currency - all countries	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Total Currency

0.00	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Cash

AUD - Australian dollar	1.6047500	13.46	63,242.56	63,962.22	0.00	- 719.66	- 719.66

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 375 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Cash and Cash Equivalents							
Cash							
CAD - Canadian dollar	1.4392500	1.56	55,410.68	55,743.61	0.00	- 332.93	- 332.93
CHF - Swiss franc	0.8847500	- 13.57	93,355.18	93,347.19	0.00	7.99	7.99
DKK - Danish krone	6.9067000	12.45	130,545.23	128,090.99	0.00	2,454.24	2,454.24
EUR - Euro	0.9257544	3.67	65,215.48	64,577.72	0.00	637.76	637.76
GBP - British pound sterling	0.7747433	108.74	201,580.80	202,463.97	0.00	- 883.17	- 883.17
HKD - Hong Kong dollar	7.7803000	5.09	64,309.71	64,371.31	0.00	- 61.60	- 61.60
ILS - New Israeli shekel	3.7269500	0.00	29,005.29	29,316.20	0.00	- 310.91	- 310.91

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 376 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Cash and Cash Equivalents							
Cash							
JPY - Japanese yen	149.5400000	- 2.96	83,662.48	83,200.36	0.00	462.12	462.12
NOK - Norwegian krone	10.5346500	9.84	14,000.01	13,842.67	0.00	157.34	157.34
SEK - Swedish krona	10.0451000	0.14	1,488.91	1,490.95	0.00	- 2.04	- 2.04
SGD - Singapore dollar	1.3441000	0.00	17,824.12	17,900.71	0.00	- 76.59	- 76.59
USD - United States dollar	1.0000000	0.00	- 502,935.97	- 502,935.97	0.00	0.00	0.00
Total cash - all currencies		138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55
Total cash - all countries		138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55
Total Cash	316,704.48	138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 377 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Cash and Cash Equivalents							
Funds - short term investment							
United States - USD							
CF U.S. HIGH YIELD BOND INDEX NL QIB CTF CMPZ1 CUSIP: 991111915							
3,962,172.95	14.0090000	0.00	55,506,080.86	48,390,061.22	7,116,019.64	0.00	7,116,019.64
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445							
102,633,355.77	1.0000000	262,510.62	102,633,355.77	102,633,355.77	0.00	0.00	0.00
Total USD							
		262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total United States							
		262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total Funds - Short Term Investment							
106,595,528.72		262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total Cash and Cash Equivalents							
106,912,233.20		262,649.04	158,346,614.88	151,229,262.69	7,116,019.64	1,332.55	7,117,352.19

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 378 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Adjustments To Cash							
Pending foreign exchange purchases							
EUR - Euro	0.9257544	0.00	3,885,919.94	3,896,423.01	0.00	- 10,503.07	- 10,503.07
GBP - British pound sterling	0.7747433	0.00	99,381.13	99,353.32	0.00	27.81	27.81
JPY - Japanese yen	149.5400000	0.00	339,795.37	338,009.71	0.00	1,785.66	1,785.66
KRW - South Korean won	1,472.5000000	0.00	51,087.35	51,226.98	0.00	- 139.63	- 139.63
USD - United States dollar	1.0000000	0.00	9,428,031.12	9,428,031.12	0.00	0.00	0.00
Total pending foreign exchange purchases - all currencies		0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23
Total pending foreign exchange purchases - all countries		0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23
Total Pending foreign exchange purchases	0.00	0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 379 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Adjustments To Cash

Pending foreign exchange sales

CHF - Swiss franc		0.8847500	0.00	- 34,298.85	- 34,413.19	0.00	114.34	114.34
EUR - Euro		0.9257544	0.00	- 7,044,261.43	- 6,858,987.67	0.00	- 185,273.76	- 185,273.76
GBP - British pound sterling		0.7747433	0.00	- 641,459.93	- 620,046.59	0.00	- 21,413.34	- 21,413.34
ILS - New Israeli shekel		3.7269500	0.00	- 25,784.77	- 25,957.92	0.00	173.15	173.15
JPY - Japanese yen		149.5400000	0.00	- 1,924,537.50	- 1,888,625.75	0.00	- 35,911.75	- 35,911.75
USD - United States dollar		1.0000000	0.00	- 4,385,013.02	- 4,385,013.02	0.00	0.00	0.00
Total pending foreign exchange sales - all currencies			0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36	- 242,311.36
Total pending foreign exchange sales - all countries			0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36	- 242,311.36

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 380 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value					Market	Translation	Total

Adjustments To Cash

Pending foreign exchange sales

Total Pending foreign exchange sales

0.00	0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36	- 242,311.36

Pending trade purchases

KRW - South Korean won	1,472.5000000	0.00	- 51,087.35	- 51,226.98	0.00	139.63	139.63

USD - United States dollar	1.0000000	0.00	- 676,809.15	- 676,809.15	0.00	0.00	0.00

Total pending trade purchases - all currencies	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Total pending trade purchases - all countries	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Total Pending trade purchases

0.00	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 381 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Adjustments To Cash

Pending trade sales

AUD - Australian dollar	1.6047500	0.00	9,416.26	9,524.75	0.00	- 108.49	- 108.49
USD - United States dollar	1.0000000	0.00	227,642.08	227,642.08	0.00	0.00	0.00
Total pending trade sales - all currencies		0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49
Total pending trade sales - all countries		0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49
Total Pending trade sales	0.00	0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49

Other payables

USD - United States dollar	1.0000000	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00
Total other payables - all currencies		0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 382 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Adjustments To Cash

Other payables

Total other payables - all countries	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Total Other Payables

0.00	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Total Adjustments To Cash

0.00	0.00	- 1,404,101.77	- 1,152,992.32	0.00	- 251,109.45	- 251,109.45

Total	1,279,340,002.19	8,958,908.33	4,986,828,943.81	4,183,276,991.03	813,798,225.51	- 10,246,272.73	803,551,952.78

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2024 TO MARCH 31, 2025

Issuer	Description	Transaction	Interest Rate (%)	Maturity Date	Purchase Price	Proceeds	Cost	Net Gain or (Loss)
Northern Trust	Short Term Investment Fund	Purchases	Var.	-	\$ 1,313,963,059	\$ -	\$ 1,313,963,059	\$ -
		Sales	Var.	-	-	1,295,541,587	1,295,541,587	-

Section 3: Actuarial Valuation Results

Schedule of active participant data

The following table shows the distribution of active participant data by age and years of credited service as of March 31, 2024. The table also shows average monthly accrued benefits.

Schedule MB, Line 8b(2)

Actives by Age and Years of Credited Service

Age	Total	0–1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & over
Under 25	6,741	60	6,355	326	—	—	—	—	—	—	—
	\$48	\$13	\$46	\$101	—	—	—	—	—	—	—
25–29	6,493	87	3,840	2,464	102	—	—	—	—	—	—
	\$79	\$11	\$50	\$122	\$197	—	—	—	—	—	—
30–34	5,572	63	2,131	1,803	1,368	207	—	—	—	—	—
	\$131	\$10	\$51	\$134	\$230	\$318	—	—	—	—	—
35–39	5,210	62	1,266	938	1,210	1,640	94	—	—	—	—
	\$231	\$9	\$50	\$135	\$252	\$388	\$792	—	—	—	—
40–44	4,700	36	1,121	654	658	1,115	1,045	71	—	—	—
	\$404	\$11	\$51	\$139	\$269	\$491	\$904	\$1,137	—	—	—
45–49	4,598	23	971	561	474	723	1,036	762	48	—	—
	\$557	\$11	\$50	\$142	\$290	\$489	\$924	\$1,200	\$1,414	—	—
50–54	6,115	33	1,046	616	522	773	827	1,092	1,129	77	—
	\$761	\$10	\$51	\$141	\$293	\$481	\$918	\$1,239	\$1,541	\$1,809	—
55–59	6,246	25	1,005	615	447	773	773	799	1,160	621	28
	\$859	\$11	\$50	\$136	\$280	\$464	\$919	\$1,236	\$1,570	\$1,876	\$2,160
60–64	5,032	19	855	523	429	637	565	532	638	487	347
	\$880	—	\$57	\$142	\$276	\$456	\$917	\$1,232	\$1,571	\$1,931	\$2,250
65–69	1,887	11	402	284	192	297	176	149	135	102	139
	\$693	—	\$61	\$134	\$274	\$426	\$913	\$1,200	\$1,547	\$1,898	\$2,325
70 & over	522	2	224	104	55	57	31	12	21	11	5
	\$328	—	\$48	\$132	\$257	\$459	\$921	—	\$1,522	—	—
Unknown	39	13	21	3	1	1	—	—	—	—	—
	\$54	—	\$55	—	—	—	—	—	—	—	—
Totals	53,155	434	19,237	8,891	5,458	6,223	4,547	3,417	3,131	1,298	519
	\$436	\$11	\$49	\$132	\$260	\$446	\$913	\$1,225	\$1,556	\$1,895	\$2,264

Appendix A: Actuarial assumptions, methods and models

Schedule MB, Line 6

Economic assumptions

Net investment return

7.50%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors as well as the Plan's target asset allocation.

Annual administrative expenses

\$15,000,000 for the year beginning April 1, 2024 (equivalent to \$14,426,877 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Demographic and noneconomic assumptions

Rationale

The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Experience Study dated May 5, 2021. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, no assumption changes are warranted at this time.

Appendix A: Actuarial assumptions, methods and models

Mortality rates

Healthy: 105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males. Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females.

Disabled: 85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.

Preretirement: Pri-2012 Employee Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.

Contingent Survivor (applicable only after primary annuitant dies): Pri-2012 Contingent Survivor Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Appendix A: Actuarial assumptions, methods and models

Termination before retirement rates

Disability and Withdrawal¹ Rate (%)

Age	Disability Incidence Male	Disability Incidence Female	Withdrawal Male	Withdrawal Female
Under 25	0.04	0.04	10.00	6.00
25–29	0.05	0.05	14.00	12.00
30–34	0.06	0.06	9.00	9.00
35–39	0.14	0.14	7.00	6.00
40–44	0.18	0.18	4.00	4.00
45–49	0.28	0.28	2.00	3.00
50–54	0.49	0.49	2.00	2.00
55–59	0.81	0.81	1.00	2.00
60–64	1.04	1.04	2.00	2.00
65 and above	0.00	0.00	2.00	2.00

¹ These rates apply after completion of 10 years of Vesting Credit. Select rates are shown on the attached Chart. Withdrawal rates cease to apply after participants reach retirement eligibility.

Appendix A: Actuarial assumptions, methods and models

Select Period Withdrawal Rates (%) - Males Completed Years of Vesting Credit

Age	0	1	2	3	4	5	6	7	8	9
Under 25	44.00	44.00	41.00	37.00	32.00	28.00	26.00	25.00	24.00	12.00
25–29	34.00	34.00	35.00	30.00	25.00	21.00	18.00	16.00	15.00	14.00
30–34	32.00	32.00	35.00	27.00	20.00	16.00	14.00	11.00	10.00	9.00
35–39	32.00	32.00	32.00	27.00	20.00	12.00	9.00	8.00	8.00	9.00
40–44	32.00	32.00	28.00	21.00	20.00	12.00	9.00	8.00	8.00	6.00
45–49	25.00	25.00	28.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
50–54	25.00	25.00	24.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
55–59	25.00	25.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00
60 & above	21.00	21.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00

Select Period Withdrawal Rates (%) - Females Completed Years of Vesting Credit

Age	0	1	2	3	4	5	6	7	8	9
Under 25	38.00	38.00	39.00	32.00	28.00	26.00	25.00	22.00	21.00	36.00
25–29	36.00	36.00	35.00	28.00	24.00	20.00	17.00	16.00	14.00	13.00
30–34	25.00	25.00	30.00	23.00	19.00	14.00	11.00	9.00	9.00	8.00
35–39	25.00	25.00	30.00	23.00	19.00	14.00	11.00	7.00	8.00	8.00
40–44	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
45–49	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
50–54	25.00	25.00	23.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
55–59	25.00	25.00	23.00	18.00	14.00	10.00	8.00	6.00	5.00	6.00
60 & above	16.00	16.00	17.00	16.00	14.00	10.00	8.00	6.00	5.00	6.00

Appendix A: Actuarial assumptions, methods and models

Retirement rates for active participants

Age	Rate (%)			
	Not Eligible for "Rule of 85" Male	Not Eligible for "Rule of 85" Female	Eligible for "Rule of 85" Male	Eligible for "Rule of 85" Female
50	1.20	1.80	18.00	21.00
51	1.20	1.80	18.00	21.00
52	3.50	1.80	18.00	21.00
53	3.50	3.10	18.00	21.00
54	3.50	3.10	11.50	21.00
55	3.50	5.50	11.50	21.00
56	3.50	5.50	11.50	14.20
57	3.50	5.50	11.50	14.20
58	3.50	5.50	11.50	14.20
59	3.50	7.70	11.50	14.20
60	7.60	9.80	7.60	9.80
61	10.10	9.80	10.10	9.80
62	21.90	19.50	21.90	19.50
63	13.70	15.10	13.70	15.10
64	13.70	15.10	13.70	15.10
65	23.60	18.40	23.60	18.40
66	17.50	18.40	17.50	18.40
67	17.50	18.40	17.50	18.40
68	17.50	18.40	17.50	18.40
69	17.50	18.40	17.50	18.40
70 and above	100.00	100.00	100.00	100.00

Appendix A: Actuarial assumptions, methods and models

Retirement rates for inactive vested participants

Age	Rate (%)
50	3.10
51–53	1.70
54–58	2.50
59	4.60
60–64	10.80
65	24.60
66	14.90
67	10.10
68–71	5.50
72–74	2.90
75	2.50
76 & above	0.00

Future benefit accruals

Same as Credited Service earned in prior year.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

- **Hired before March 1, 2004:** Employees (whether or not a participant) who worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date.
- **Hired on or after March 1, 2004:** Employees who fulfilled the participation requirements and worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date.

Appendix A: Actuarial assumptions, methods and models

Exclusion of inactive vested participants

Inactive participants over the age of 75 are excluded from the valuation. There were 913 such exclusions in this valuation.

Percent married

70% of male employees and 50% of female employees.

Age and sex of spouse

Spouses of male participants are female and three years younger and spouses of female participants are male and three years older.

Benefit election

All future pensioners are assumed to elect the Life Annuity Option. Future disabled pensioners are assumed to receive the larger of the Disability Pension amount or, if eligible, the Regular, Early Retirement, or Special Early Retirement Pension amount.

Methods, models and other information

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Appendix B.

Appendix A: Actuarial assumptions, methods and models

Current liability assumptions

- **Interest:** 3.49%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 6.4%, for the plan year ending March 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 11.1%, for the plan year ending March 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Contributions made for hours worked November of the current year through February of the next year, payable December through March of the next year, are credited with interest from the middle of the month in which paid to the end of the plan year. Contributions made after the end of the plan year do not receive any interest.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.70% to 3.49% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

**Attachment to 2024 Schedule MB (Form 5500) for
Southern California United Food & Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
EIN: 95-1939092 / PN: 001**

FOOTNOTES TO 2024 SCHEDULE MB

Line 3 Contributions are paid periodically throughout the year pursuant to collective bargaining agreements. All contributions received after March 31, 2025 are included together in the contribution dated April 15, 2025.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on participants.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection

Part I Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II Basic Plan Information - enter all requested information	
1a Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 04/01/1957
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630	2b Employer Identification Number (EIN) 95-1939092
	2c Plan Sponsor's telephone number 714-220-2297
	2d Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Bene T. Walters 12-31-25 Todd Walters		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

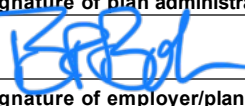
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection

Part I Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II Basic Plan Information - enter all requested information	
1a Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 04/01/1957
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630	2b Employer Identification Number (EIN) 95-1939092
	2c Plan Sponsor's telephone number 714-220-2297
	2d Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		11/2/05	Brian R Bohn
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 95-1939092 3c Administrator's telephone number 714-220-2297

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 197043
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
6a(1) Total number of active participants at the beginning of the plan year	6a(1) 54456
6a(2) Total number of active participants at the end of the plan year	6a(2) 55507
b Retired or separated participants receiving benefits	6b 52426
c Other retired or separated participants entitled to future benefits.	6c 90782
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d 198715
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1212
f Total. Add lines 6d and 6e.	6f 199927
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1) 0
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2) 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 25

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2024 TO MARCH 31, 2025

Issuer	Description	Transaction	Interest Rate (%)	Maturity Date	Purchase Price	Proceeds	Cost	Net Gain or (Loss)
Northern Trust	Short Term Investment Fund	Purchases	Var.	-	\$ 1,313,963,059	\$ -	\$ 1,313,963,059	\$ -
		Sales	Var.	-	-	1,295,541,587	1,295,541,587	-

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees, SO CA UFCW Unions & Food Employers Joint Pension Tr	D Employer Identification Number (EIN) 95-1939092

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 5,228,640,405
(2) Actuarial value of assets for funding standard account.....	1b(2) 5,303,563,679
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7,336,147,087
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 7,336,147,087
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 11,537,273,957
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 107,413,114
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 536,818,667
(3) Expected plan disbursements for the plan year	1d(3) 551,818,667

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Mark Hamwee MH Signature of actuary MARK HAMWEE, FSA, MAAA Type or print name of actuary SEGAL Firm name 180 HOWARD STREET, SUITE 1100 SAN FRANCISCO CA 94105-6147 Address of the firm	12/09/2025 Date 2305829 Most recent enrollment number 415-263-8200 Telephone number (including area code)

a Current value of assets (see instructions)	2a	5,228,640,405
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	54,210	6,264,177,819
(2) For terminated vested participants	88,298	2,332,421,754
(3) For active participants:		
(a) Non-vested benefits		256,322,046
(b) Vested benefits		2,684,352,338
(c) Total active.....	53,155	2,940,674,384
(4) Total.....	195,663	11,537,273,957
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	45.31 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/15/2024	25,507,720	0			
01/15/2025	26,278,984	0			
02/15/2025	23,630,022	0			
03/15/2025	23,611,365	0			
04/15/2025	206,011,089	0			
			Totals ►	3(b)	305,039,180
				3(c)	0

4 Information on plan status:

b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☒ No

f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	9999

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						

j If box h is checked, enter period of use of shortfall method	5j	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.49 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	8P A
(2) Females	6c(2)	8FP 8FP
d Valuation liability interest rate	6d	7.50 % 7.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	6.4 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.1 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	14,426,877
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	10,876,944	1,146,250

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... 8a

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. 8d(2)

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... 8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	439,074,486
b Employer's normal cost for plan year as of valuation date.....	9b	66,943,781

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	2,448,857,262	317,722,626
(2) Funding waivers.....	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	61,780,567
e Total charges. Add lines 9a through 9d.....	9e	885,521,460

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	0
g Employer contributions. Total from column (b) of line 3.....	9g	305,039,180

		Outstanding balance	
h Amortization credits as of valuation date.....	9h	855,348,340	196,324,144

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	15,976,141

j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	2,337,534,248	
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	5,225,537,752	
(3) FFL credit.....	9j(3)	0	

k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	517,339,465

m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	368,181,995

o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	368,181,995

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No

Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund

**Actuarial Certification of Plan Status Under IRC
Section 432
As of April 1, 2025**



Except as may be required by law, this valuation certification should not otherwise be copied or reproduced in any form and should only be shared with other parties in its entirety as necessary for the proper administration of the Fund and in meeting filing requirements of federal government agencies.



180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
T: 415.263.8200
segalco.com



5200 Lankershim Blvd., Suite 740
North Hollywood, CA 91601
T: 714.505.6230
horizonactuarial.com/

June 27, 2025

Board of Trustees
Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Cypress, CA 90630

Dear Trustees:

As required by ERISA Section 305 and Internal Revenue Code (IRC) Section 432, we have completed the Plan's actuarial status certification as of April 1, 2025 in accordance with the Multiemployer Pension Reform Act of 2014 (MPRA). This certification has been prepared for the exclusive use and benefit of the Board, based upon information provided by the Fund Office and the Fund's other service providers. Segal makes no representation or warranty as to the future status of the Plan and does not guarantee any particular result. The attached exhibits outline the projections performed and the results of the various tests required by the statute. These projections have been prepared based on the Actuarial Valuation as of April 1, 2023 and in accordance with generally accepted actuarial principles and practices and a current understanding of the law. The actuarial calculations were completed under the supervision of Mark Hamwee, FSA, MAAA, Enrolled Actuary and Paul Dunlap, FSA, MAAA, Enrolled Actuary.

As of April 1, 2025, the Plan is in critical status but not critical and declining status.

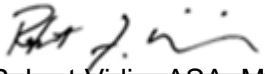
This certification reflects the recent receipt of Special Financial Assistance ("SFA") under the American Rescue Plan Act of 2021 ("ARPA"), enacted on March 11, 2021. The Plan submitted a revised application on April 3, 2025, and received a letter of approval on May 19, 2025, with an SFA amount of \$1,296,303,627.08 received on June 18, 2025. While the SFA is not included in asset values as of the certification date, it is reflected in the Funding Standard Account and solvency projections used in this certification.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the Plan sponsor and based on the annual standards in the Rehabilitation Plan. This certification is being filed with the Internal Revenue Service, pursuant to ERISA section 305(b)(3) and IRC section 432(b)(3).

This document does not constitute legal, tax, accounting or investment advice or create or imply a fiduciary relationship. Any statutory interpretation on which the certification is based reflects Segal and Horizon Actuarial Services, LLC ("Horizon")'s understanding as actuarial firms. Due to the complexity of the statute and the significance of its ramifications, Segal and Horizon recommend that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

We look forward to reviewing this certification with you at your next meeting and to answering any questions you may have. We are available to assist the Trustees in communicating this information to Plan stakeholders as well as in updating the Rehabilitation Plan required.

Sincerely,



Robert Vidin, ASA, MAAA, EA
Senior Vice President West Region
Retirement Practice Leader



L. Wade MacQuarrie, FSA, MAAA, EA
Senior Consulting Actuary

/elf

cc: Sandra Cantu
Robert Carruth
Magee Claudio
Ken Densmore, ASA, MAAA, EA
Paul Dunlap, FSA, MAAA, EA
Jeffrey Goss, CPA
Jonathan D. Karmel, Esq.
Eileen McNeese
Richard Swartz, Esq.
Chun-Lei Wang, MAAA
Mitchel D. Whitehead, Esq.
Nanette Zamost, Esq.
Connie Zappone, CPA

Actuarial Status Certification as of April 1, 2025: Key Results

Item	Description	2025
Certified zone status		Critical
Scheduled progress		Making scheduled progress toward Rehabilitation Plan
Assets	Actuarial value of assets (AVA), excluding SFA assets	\$5,460,007,397
	Actuarial value of assets (AVA), including SFA assets	N/A
	SFA assets amount received on June 18, 2025	\$1,296,303,627
Funded percentage	Unit credit accrued liability	7,441,556,621
	Funded percentage, excluding SFA	73.3%
	Funded percentage, including SFA	N/A
Funding Standard Account	Funding credit balance as of the end of the prior year	(\$386,608,127)
Investment return	Assumed rate of return (FSA)	7.50%
	Assumed rate of return (solvency), non-SFA assets	7.50%
	Assumed rate of return, SFA assets	3.77%
Solvency projection	Years to projected insolvency (including SFA)	N/A



180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
T: 415.263.8200
segalco.com



5200 Lankershim Blvd., Suite 740
North Hollywood, CA 91601
T: 714.505.6230
horizonactuarial.com/

June 27, 2025

Department of the Treasury
Internal Revenue Service
Employee Plans
CHI-7602 - 25th Floor
230 S. Dearborn Street
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2025 for the following plan:

Name of Plan: Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Plan number: EIN 95-1939092 / PN 001
Plan sponsor: Board of Trustees, Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Address: 6425 Katella Avenue, Cypress, CA 90630
Phone number: 714.220.2297

As of April 1, 2025, the Plan is in critical status but not critical and declining status.

This certification reflects the recent receipt of Special Financial Assistance ("SFA") under the American Rescue Plan Act of 2021 ("ARPA"), enacted on March 11, 2021. The Plan submitted a revised application on April 3, 2025, and received a letter of approval on May 19, 2025, with an SFA amount of \$1,296,303,627.08 received on June 18, 2025. While the SFA is not included in asset values as of the certification date, it is reflected in the Funding Standard Account and solvency projections used in this certification.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact us at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,



Mark Hamwee, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 23-05829

Horizon Actuarial Services, LLC

5200 Lankershim Blvd., Suite 740
North Hollywood, CA 91601
Phone number: 714.505.6230



Paul Dunlap, FSA, MAAA
Consulting Actuary
Enrolled Actuary No. 23-07966

/elf

cc: Sandra Cantu
Robert Carruth
Magee Claudio
Ken Densmore, ASA, MAAA, EA
Paul Dunlap, FSA, MAAA, EA
Jeffrey Goss, CPA
Jonathan D. Karmel, Esq.
Eileen McNeese
Richard Swartz, Esq.
Chun-Lei Wang, MAAA
Mitchel D. Whitehead, Esq.
Nanette Zamost, Esq.
Connie Zappone, CPA

Actuarial Status Certification as of April 1, 2025 Under IRC Section 432

June 27, 2025

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2025 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2023 actuarial valuation, dated June 6, 2024. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the Plan sponsor.

Segal 
Mark Hamwee, FSA, MAAA
EA#: 23-05829
Title: Vice President & Actuary
Email: mhamwee@segalco.com

Horizon Actuarial Services, LLC
Paul Dunlap, FSA, MAAA
EA#: 23-07966
Title: Consulting Actuary
Email: paul.dunlap@horizonactuarial.com



Certificate Contents

Exhibit Number	Certification Contents
1	Status Determination as of April 1, 2025
2	Summary of Actuarial Valuation Projections
3	Funding Standard Account Projections
4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2023
5	Solvency Projection
6	Actuarial Assumptions and Methodology
7	Documentation Regarding Progress Under Rehabilitation Plan

Actuarial Status Certification Under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2025

Status/Condition	Component Result	Final Result
Critical status:		
Initial critical status tests:		
C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
b. and the funded percentage is less than 65%?	No	No
C4. a. The funded percentage is less than 65%,	No	
b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
In critical status? (If C1–C5 is Yes, then Yes)		Yes

Status/Condition	Component Result	Final Result
Determination of critical and declining status:		
C6. a. Any of (C1) through (C5) are Yes?	Yes	Yes
b. and either insolvency is projected within 15 years?	No	No
c. or		
The ratio of inactives to actives is at least 2 to 1,	Yes	
and insolvency is projected within 20 years?	No	No
d. or		
1) The funded percentage is less than 80%,	Yes	
and insolvency is projected within 20 years?	No	No
In critical and declining status?		No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2025 (based on projections from the April 1, 2023 valuation certificate):

Description	Value
1. Financial information:	
a. Market value of assets, excluding expected SFA assets*	\$5,184,856,850
b. Actuarial value of assets, excluding expected SFA assets*	5,460,007,397
c. Reasonably anticipated contributions	
1) Upcoming year	294,151,024
2) Present value for the next five years	1,145,103,363
3) Present value for the next seven years	1,473,637,280
d. Projected benefit payments	561,142,468
e. Projected administrative expenses (beginning of year)	15,305,473
2. Liabilities:	
a. Present value of vested benefits for active participants	\$1,324,881,378
b. Present value of vested benefits for non-active participants	5,956,762,966
c. Total unit credit accrued liability	7,441,556,621
d. Present value of payments in the next five years:	
1) Benefit payments	2,487,905,739
2) Administrative expenses	70,383,053
3) Total	2,558,288,792
e. Present value of payments in the next seven years:	
1) Benefit payments	3,322,120,485
2) Administrative expenses	95,955,149
3) Total	3,418,075,634
f. Unit credit normal cost plus expenses	65,915,805
g. Ratio of inactive participants to active participants	2.2435
3. Funded percentage, excluding SFA assets (1.b) ÷ (2.c)	73.3%
4. Funding Standard Account:	
a. Credit balance as of the end of prior year	(\$386,608,127)
b. Years to projected funding deficiency	1
5. Projected year of emergence	N/A
6. Years to projected insolvency	N/A

* Includes estimated contributions receivable of \$194,710,500.

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account projections for the plan years beginning April 1.

Description	2024	2025	2026	2027	2028	2029
1. Credit balance (BOY)	(\$439,074,486)	(\$386,608,127)	(\$321,233,382)	(\$289,918,361)	(\$232,945,026)	(\$171,915,651)
2. Interest on (1)	(32,930,586)	(28,995,610)	(24,092,504)	(21,743,877)	(17,470,877)	(12,893,674)
3. Normal cost	53,075,357	50,610,332	48,444,422	45,975,143	43,616,620	41,292,580
4. Administrative expenses	14,859,683	15,305,474	15,764,638	16,237,577	16,724,704	17,226,445
5. Net amortization charges	125,570,582	121,066,797	152,433,443	126,320,331	122,879,395	140,708,367
6. Interest on (3), (4) and (5)	14,512,922	14,023,695	16,248,188	14,139,979	13,741,554	14,942,054
7. Expected contributions	292,197,997	294,151,024	287,101,958	280,222,648	274,319,527	269,123,614
8. Interest on (7)	1,217,492	1,225,629	1,196,258	1,167,594	1,142,998	1,121,348
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$386,608,127)	(\$321,233,382)	(\$289,918,361)	(\$232,945,026)	(\$171,915,651)	(\$128,733,809)

Description	2030	2031	2032	2033	2034
1. Credit balance (BOY)	(\$128,733,809)	(\$74,298,092)	\$18,936,759	\$134,626,934	\$281,635,626
2. Interest on (1)	(9,655,036)	(5,572,357)	1,420,257	10,097,020	21,122,672
3. Normal cost	39,214,728	37,200,273	35,140,316	33,403,460	31,718,225
4. Administrative expenses	17,743,239	20,391,478	21,003,222	21,633,319	22,282,318
5. Net amortization charges	130,054,720	92,460,907	74,950,745	50,510,355	15,638,531
6. Interest on (3), (4) and (5)	14,025,952	11,253,949	9,832,071	7,916,035	5,222,931
7. Expected contributions	264,029,270	259,034,505	254,137,366	249,335,941	245,958,056
8. Interest on (7)	1,100,122	1,079,310	1,058,906	1,038,900	1,024,825
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$74,298,092)	\$18,936,759	\$134,626,934	\$281,635,626	\$474,879,174

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2023
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2024	\$50,458,142	15	\$5,317,454
Experience (Gain)/Loss	4/1/2025	(25,622,953)	15	(2,700,236)
Experience (Gain)/Loss	4/1/2026	(345,809,179)	15	(36,442,573)
Experience (Gain)/Loss	4/1/2027	(492,637,802)	15	(51,915,884)
Experience (Gain)/Loss	4/1/2028	(308,097,812)	15	(32,468,418)
Experience (Gain)/Loss	4/1/2029	42,328,729	15	4,460,749
Experience (Gain)/Loss	4/1/2030	8,589,515	15	905,193
Experience (Gain)/Loss	4/1/2031	4,577,417	15	482,384

Exhibit 5: Solvency Projections

The tables below present the projected market value of assets for the plan years beginning April 1, 2023 through 2044.

Description	2023	2024	2025	2026	2027	2028
1. Market Value at beginning of year	\$4,704,517,893	\$5,016,256,748	\$4,990,146,350	\$5,546,621,079	\$6,265,326,808	\$6,711,722,570
2. Contributions	310,425,451	309,871,154	298,932,069	291,767,854	284,776,185	277,952,880
3. Withdrawal liability payments	0	0	0	0	0	0
4. Benefit payments	515,044,179	524,781,927	119,915,377	0	298,996,595	612,260,464
5. Administrative expenses	17,555,290	19,964,854	3,400,693	0	8,462,958	17,389,111
6. Interest earnings	533,912,873	208,765,229	380,858,730	426,937,875	469,079,129	490,252,712
7. Market Value at end of year: (1) + (2) + (3) - (4) - (5) + (6)	\$5,016,256,748	\$4,990,146,350	\$5,546,621,079	\$6,265,326,808	\$6,711,722,570	\$6,850,278,587
8. Available resources: (1) + (2) + (3) - (5) + (6)	\$5,531,300,927	\$5,514,928,277	\$5,666,536,456	\$6,265,326,808	\$7,010,719,165	\$7,462,539,051

Description	2029	2030	2031	2032	2033	2034
1. Market Value at beginning of year	\$6,850,278,587	\$6,978,630,866	\$7,098,276,990	\$7,208,675,916	\$7,313,415,255	\$7,414,286,765
2. Contributions	272,567,579	267,405,913	262,345,146	257,383,299	252,518,434	247,748,650
3. Withdrawal liability payments	0	0	0	0	0	0
4. Benefit payments	626,206,312	638,179,127	647,936,481	655,776,446	661,558,257	664,976,263
5. Administrative expenses	17,910,784	18,448,108	21,201,551	21,837,598	22,492,726	23,167,507
6. Interest earnings	499,901,797	508,867,446	517,191,812	524,970,084	532,404,059	539,639,487
7. Market Value at end of year: (1) + (2) + (3) - (4) - (5) + (6)	\$6,978,630,866	\$7,098,276,990	\$7,208,675,916	\$7,313,415,255	\$7,414,286,765	\$7,513,531,131
8. Available resources: (1) + (2) + (3) - (5) + (6)	\$7,604,837,178	\$7,736,456,117	\$7,856,612,397	\$7,969,191,701	\$8,075,845,022	\$8,178,507,394

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Description	2035	2036	2037	2038	2039	2040
1. Market Value at beginning of year	\$7,513,531,131	\$7,615,574,291	\$7,723,499,796	\$7,840,114,916	\$7,968,513,482	\$8,111,659,990
2. Contributions	245,161,615	242,794,078	240,450,090	238,129,417	235,831,824	233,557,082
3. Withdrawal liability payments	0	0	0	0	0	0
4. Benefit payments	666,173,256	664,799,193	661,146,704	655,141,644	647,131,429	637,268,157
5. Administrative expenses	23,862,533	24,578,409	25,315,761	26,075,234	26,857,491	27,663,215
6. Interest earnings	546,917,334	554,509,029	562,627,495	571,486,027	581,303,604	592,296,827
7. Market Value at end of year: (1) + (2) + (3) - (4) - (5) + (6)	\$7,615,574,291	\$7,723,499,796	\$7,840,114,916	\$7,968,513,482	\$8,111,659,990	\$8,272,582,526
8. Available resources: (1) + (2) + (3) - (5) + (6)	\$8,281,747,547	\$8,388,298,989	\$8,501,261,620	\$8,623,655,126	\$8,758,791,419	\$8,909,850,683

Description	2041	2042	2043	2044
1. Market Value at beginning of year	\$8,272,582,526	\$8,454,418,292	\$8,659,920,558	\$8,892,135,354
2. Contributions	231,304,961	229,075,237	226,867,685	224,682,084
3. Withdrawal liability payments	0	0	0	0
4. Benefit payments	625,664,624	612,916,720	598,940,332	583,858,512
5. Administrative expenses	28,493,112	29,347,905	30,228,342	31,135,193
6. Interest earnings	604,688,540	618,691,654	634,515,786	652,384,738
7. Market Value at end of year: (1) + (2) + (3) - (4) - (5) + (6)	\$8,454,418,292	\$8,659,920,558	\$8,892,135,354	\$9,154,208,471
8. Available resources: (1) + (2) + (3) - (5) + (6)	\$9,080,082,916	\$9,272,837,278	\$9,491,075,686	\$9,738,066,983

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

The table below presents the projected Special Financial Assistance Assets for the plan years beginning April 1, 2025 through 2027.

Description	2025	2026	2027
1. Market Value at beginning of year	\$0	\$874,157,363	\$300,315,993
2. Contributions	1,296,303,627	0	0
3. Withdrawal liability payments	0	0	0
4. Benefit payments	441,227,091	579,208,592	297,467,386
5. Administrative expenses	12,512,807	16,390,905	8,419,674
6. Interest earnings	31,593,634	21,758,127	5,571,067
7. Market Value at end of year: (1) + (2) + (3) - (4) - (5) + (6)	\$874,157,363	\$300,315,993	\$0
8. Available resources: (1) + (2) + (3) - (5) + (6)	\$1,315,384,454	\$879,524,585	\$297,467,386

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2023 actuarial valuation certificate, dated June 6, 2024, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution rates

The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour.

The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.

Contribution lag

Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.

Special Financial Assistance

On May 19, 2025, the Plan was notified that its application for Special Financial Assistance (“SFA”) was approved, and on June 18, 2025 the Fund received \$1,296,303,627.08 in SFA. Benefit payments and administrative expenses were assumed to be paid from the SFA first, until the SFA is exhausted.

Asset information

The market value of assets as of April 1, 2024 and April 1, 2025 were based on financial statements provided by the Plan's auditor and Fund Administrator, respectively. Contributions, benefit payments, and expenses for the 2023/24 and 2024/25 plan years were taken from those same financial statements. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2025 as provided by the Fund Administrator were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2025.

For projections after April 1, 2025, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2023 actuarial valuation. The methodology used for modeling future declines in active participant count, as well as characteristics of future new entrants, was consistent with the description below under "Future Normal Costs." The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2025–2044 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account. For SFA assets, the projected next investment return was assumed to be 3.77% of the average market value of SFA assets for the 2025–2027 Plan Years.

Annual administrative expenses

The assumption used in the April 1, 2023 valuation was \$15,000,000 payable monthly (equivalent to \$14,426,877 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2025 are \$15,913,500, reflecting two years of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year. In the plan year beginning April 1, 2031, expenses are increased by an additional \$2.2 million (increasing by 3% per year thereafter) to account for the expected increase in the PBGC per participant flat-rate premium.

Projected industry activity

The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels.

Based on this information, projected hours worked for each plan year are based on actual hours worked during the 12-month period from September 1, 2023 through August 31, 2024, projected forward seven months and adjusted to anticipate 52.18 weeks per year, i.e. 103,096,554 Plan A hours and 10,660,550 Plan B hours for the plan year ending March 31, 2025, reduced by 2.36% per year through March 31, 2029, then reduced by 1.96% for six years, and 1.00% thereafter for Plan A employees, and reduced by 3.26% per year through March 31, 2029, then reduced by 0.15% thereafter for Plan B employees.

Future normal costs

We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.863 per year for Plan A Clerks, 0.924 per year for Plan A Meat Cutters, and 0.859 per year for Plan B Clerks, based on the average in each group over the last five years.

Horizon valuation results are based on ProVal, an actuarial modeling software produced by Winklevoss Technologies. Segal's valuation results are based on its proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our actuaries and programmers are responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models and reviews test lives and results, under the supervision of the responsible actuary.

Exhibit 7

Schedule MB, Line 4c — Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2025 was "...projected insolvency no earlier than in the plan year beginning April 1, 2045."

Separate projections developed using reasonable assumptions as described in Exhibit 6 of this certification show no projected insolvency. Therefore, this standard is met.

5948965v3/01960.016

Basic Set Output

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Terminated Vested		Retired Participants and Beneficiaries	Total
	Active Participants	Participants		
2024	\$22,100,890	\$10,927,925	\$503,659,345	\$536,688,159
2025	\$42,404,596	\$21,966,151	\$491,719,236	\$556,089,984
2026	\$61,130,738	\$33,019,181	\$479,350,108	\$573,500,026
2027	\$78,668,804	\$44,129,195	\$466,549,243	\$589,347,242
2028	\$94,881,935	\$55,134,041	\$453,315,110	\$603,331,087
2029	\$109,757,286	\$65,926,149	\$439,648,761	\$615,332,196
2030	\$122,878,497	\$76,482,563	\$425,554,532	\$624,915,592
2031	\$134,491,221	\$86,650,332	\$411,040,186	\$632,181,739
2032	\$144,495,648	\$96,189,822	\$396,117,435	\$636,802,906
2033	\$153,278,335	\$105,065,485	\$380,802,613	\$639,146,433
2034	\$160,633,232	\$113,299,781	\$365,117,030	\$639,050,043
2035	\$166,710,127	\$120,627,192	\$349,087,052	\$636,424,371
2036	\$171,448,546	\$126,801,586	\$332,744,065	\$630,994,196
2037	\$175,114,476	\$131,843,948	\$316,123,398	\$623,081,822
2038	\$177,701,092	\$136,039,048	\$299,265,451	\$613,005,591
2039	\$179,354,340	\$139,465,662	\$282,218,643	\$601,038,645
2040	\$180,075,862	\$142,289,693	\$265,039,469	\$587,405,025
2041	\$179,924,932	\$144,639,908	\$247,792,810	\$572,357,649
2042	\$179,050,082	\$146,689,703	\$230,551,827	\$556,291,611
2043	\$177,535,939	\$148,191,998	\$213,398,209	\$539,126,147
2044	\$175,429,425	\$149,127,094	\$196,421,897	\$520,978,416
2045	\$172,770,538	\$149,513,904	\$179,720,089	\$502,004,531
2046	\$169,616,508	\$149,308,821	\$163,395,671	\$482,321,000
2047	\$165,973,860	\$148,580,632	\$147,554,969	\$462,109,461
2048	\$161,907,601	\$147,242,372	\$132,305,220	\$441,455,193
2049	\$157,423,589	\$145,288,146	\$117,750,539	\$420,462,274
2050	\$152,547,787	\$142,703,107	\$103,986,720	\$399,237,614
2051	\$147,294,214	\$139,505,162	\$91,097,122	\$377,896,497
2052	\$141,666,636	\$135,696,228	\$79,149,305	\$356,512,169
2053	\$135,742,660	\$131,396,179	\$68,191,364	\$335,330,203
2054	\$129,568,784	\$126,708,350	\$58,250,154	\$314,527,288
2055	\$123,188,175	\$121,637,314	\$49,330,977	\$294,156,466
2056	\$116,662,355	\$116,204,512	\$41,418,034	\$274,284,901
2057	\$110,050,744	\$110,482,796	\$34,476,679	\$255,010,219
2058	\$103,431,693	\$104,568,959	\$28,456,140	\$236,456,792
2059	\$96,867,650	\$98,556,549	\$23,292,536	\$218,716,735
2060	\$90,399,203	\$92,531,501	\$18,912,855	\$201,843,559
2061	\$84,076,760	\$86,553,343	\$15,238,716	\$185,868,818
2062	\$77,941,808	\$80,677,549	\$12,189,522	\$170,808,879
2063	\$72,034,095	\$74,949,574	\$9,685,470	\$156,669,139
2064	\$66,388,610	\$69,393,442	\$7,649,846	\$143,431,899
2065	\$61,016,634	\$64,026,223	\$6,010,951	\$131,053,807
2066	\$55,936,809	\$58,870,941	\$4,703,446	\$119,511,196
2067	\$51,153,615	\$53,955,998	\$3,668,996	\$108,778,609
2068	\$46,652,320	\$49,298,056	\$2,856,665	\$98,807,041
2069	\$42,450,870	\$44,904,564	\$2,222,866	\$89,578,300
2070	\$38,550,173	\$40,774,799	\$1,730,997	\$81,055,969
2071	\$34,944,622	\$36,903,264	\$1,350,815	\$73,198,701
2072	\$31,617,951	\$33,284,353	\$1,057,699	\$65,960,003
2073	\$28,550,050	\$29,911,759	\$831,890	\$59,293,699

- This assumes the following:
- No additional benefits will be accrued.
 - Experience is in line with valuation assumptions.
 - No new entrants are covered by the Plan.
 - Benefits are paid in the form assumed with valuation.

Basic Set Output

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$298,992,370	\$0	\$298,992,370
2025	\$291,824,660	\$0	\$291,824,660
2026	\$284,834,804	\$0	\$284,834,804
2027	\$278,018,378	\$0	\$278,018,378
2028	\$271,371,071	\$0	\$271,371,071
2029	\$264,888,676	\$0	\$264,888,676
2030	\$258,567,094	\$0	\$258,567,094
2031	\$252,402,326	\$0	\$252,402,326
2032	\$246,390,471	\$0	\$246,390,471
2033	\$242,011,020	\$0	\$242,011,020

Appendix B: Summary of plan provisions

Schedule MB, Line 6

This appendix summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

April 1 through March 31

Pension credit year

Calendar year

Plan status

Ongoing plan

Normal pension

- **Age Requirement:** 60 for benefits accrued prior to July 1, 1990; 65 for benefits accrued after June 30, 1990 (Age 65 for participants hired on or after March 1, 2004).
- **Service Requirement:** Fifth anniversary of participation
- **Amount:**
 - **Service before April 1, 2004:** \$51.82 per month for each of the first 10 years of Credited Service, plus \$69.09 per month for each year of Credited Service earned in excess of 10 years.
 - **Service after March 31, 2004:** \$33.70 per month for each of the first 10 years of Credited Service, plus \$44.90 per month for each year of Credited Service earned in excess of 10 years (\$18.14 and \$24.18, respectively, for participants hired on or after March 1, 2004).

Plan B participants receive reduced benefits based on the contribution rate paid.

Appendix B: Summary of plan provisions

Early retirement

- **Age Requirement:** 50 (55 for participants hired on or after March 1, 2004)
- **Service Requirement:** 10 years of Vesting Credit (5 years for participants hired on or after March 1, 2004).
- **Amount:** Normal pension accrued, actuarially reduced from age 60 (age 65 for participants hired on or after March 1, 2004). For participants considered “inactive vested”, benefits accrued after July 1, 1990 are reduced from Normal Retirement Age (age 65).

Special early pension

- **Age and Service Requirement:** Age plus Credited Service total at least 85 (not available to participants hired on or after March 1, 2004).
- **Amount:** Normal pension accrued

Delayed retirement

No benefit under the plan shall be payable unless an application is made. If a Participant delays applying and benefits are deferred beyond Normal Retirement Age for reasons other than a suspension of benefits, then the monthly amount of benefit payable shall be the actuarial equivalent of a benefit commencing as of the first day of the month following the month in which the Participant attained Normal Retirement Age. Actuarial equivalence for this purpose is based on 6.5% and the 1984 Unisex Pension mortality table.

Disability

- **Age Requirement:** None
- **Service Requirement:** 20 years of Vesting Credit
- **Other Requirement:** Eligible for a Social Security disability pension
- **Amount:** 84% of normal pension accrued

Appendix B: Summary of plan provisions

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Credit
- **Amount:** Normal pension accrued, actuarially reduced from Normal Retirement Age
- **Normal Retirement Age:** 60 for benefits accrued before July 1, 1990 and 65 for benefits accrued after June 30, 1990, and fifth anniversary of participation.

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Credit
- **Amount:** 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date the participant would have been eligible to retire.
- **Charge for Coverage:** None

Post-retirement death benefit

Joint and Survivor: Married participants receive pension benefits in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If it is not rejected, the benefit amount otherwise payable is actuarially reduced to reflect the joint and survivor coverage. If the spouse predeceases the participant, the benefit amount will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If this payment form is rejected, or if the participant is not married, benefits are payable for the life of the participant or in any other available optional form elected by the participant in an actuarially equivalent amount.

Optional forms of benefits

- Life Annuity Option
- 50% Joint and Survivor Annuity Option ("QJSA")
- 75% Joint and Survivor Annuity Option ("QOSA")

Appendix B: Summary of plan provisions

Service schedules

- **Credited Past Service:** Credited Past Service is granted for continuous employment before April 1, 1957.
- **Credited Future Service:** An employee who works at least 1,800 hours in a Calendar Year after 1975 receives one year of Credited Future Service. Fractional credit is given based on hours of service in covered employment (minimum of 150 hours) divided by 2,000.
- **Vesting Credit:** An employee who works at least 150 hours in a Calendar Year receives one year of Vesting Credit.

Break in service rules

- **One-Year Break:** A participant incurs a One-Year Break in Service upon failure to work at least 150 hours of service in covered employment in a Calendar Year.
- **Permanent Break:** A non-vested participant incurs a Permanent Break in Service if the number of consecutive One-Year-Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit previously accumulated. At this time, all accumulated Vesting Credit and Credited Service are forfeited.

Participation rules

- **Participation:** An employee hired before March 1, 2004 becomes a "Participant" upon attainment of age 20 and completion of at least 300 hours of service in covered employment within a period of two consecutive plan years. An employee hired on or after March 1, 2004 becomes a "Participant" upon attainment of age 21 and completion of at least 750 hours of service.
- **Termination of Participation:** A participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service unless he or she has retired or attained vested rights.

Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2025

Par Value		Fair Value	Cost
	<u>Short Term Investment Funds</u>		
\$ 102,633,356	NT COLLECTIVE GOVT SHORT TERM INVT FD	\$ 102,633,356	\$ 102,633,356
	<u>Real Estate Corporation</u>		
	6425 Katella Avenue	\$ 5,537,819	\$ 7,321,772
	<u>Administrative Corporation</u>		
	So Cal UFCW Joint Benefit Funds Administration, LLC	\$ 1,689,159	\$ 1,689,159
	<u>Government Debt Securities</u>		
	See Attached	\$ 247,890,906	\$ 256,270,949
	<u>Corporate Debt Securities</u>		
	See Attached	\$ 107,458,896	\$ 108,341,958
	<u>Other Debt Securities</u>		
	See Attached	\$ 3,906,861	\$ 4,022,990
	<u>Common Stock</u>		
	See Attached	\$ 1,339,302,189	\$ 1,067,249,506
	<u>Preferred Stock</u>		
	See Attached	\$ 4,663,594	\$ 4,945,832
	<u>Mutual Funds</u>		
	See Attached	\$ 30,162,783	\$ 14,805,863
	<u>Common/Collective Trusts</u>		
	See Attached	\$ 2,075,537,419	\$ 1,610,991,968
	<u>Partnerships and Joint Ventures</u>		
	See Attached	\$ 989,981,289	\$ 911,911,173
	<u>103-12 Investment Entities</u>		
	See Attached	\$ 7,123,132	\$ 52,016,810
	<u>Limited Liability Company</u>		
	See Attached	\$ 67,421,203	\$ 43,753,470
	<u>TOTALS - INVESTMENTS</u>	<u>\$ 4,983,308,606</u>	<u>\$ 4,185,954,806</u>

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 12 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Australia - AUD							
ABACUS STORAGE KIN NPV SEDOL: BQYLGZ7							
122,476.00	1.1750000	0.00	89,677.08	91,464.10	2,882.49	- 4,669.51	- 1,787.02
ACCENT GROUP LTD NPV SEDOL: BD20RS5							
28,726.00	1.7950000	0.00	32,131.59	47,372.16	- 11,950.77	- 3,289.80	- 15,240.57
AGL ENERGY NPV SEDOL: BSS7GP5							
185,221.00	10.5200000	0.00	1,214,223.35	1,262,991.41	23,276.47	- 72,044.53	- 48,768.06
AMP LIMITED NPV SEDOL: 6709958							
110,272.00	1.2350000	687.16	84,864.26	97,083.89	- 9,737.50	- 2,482.13	- 12,219.63
AMPOL LTD NPV SEDOL: BM91201							
12,646.00	23.4200000	394.02	184,557.92	233,003.07	- 48,017.52	- 427.63	- 48,445.15
ARENA REIT STAPLED UNITS SEDOL: B99K263							
48,494.00	3.4500000	1,378.74	104,255.68	127,196.58	- 16,617.44	- 6,323.46	- 22,940.90
BANK OF QUEENSLAND NPV SEDOL: 6076243							
18,500.00	6.7400000	0.00	77,700.58	83,667.29	- 2,789.23	- 3,177.48	- 5,966.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 13 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BEGA CHEESE LTD NPV SEDOL: B56CQJ5							
70,585.00	5.3000000	2,639.10	233,120.74	211,693.97	31,017.78	- 9,591.01	21,426.77
BENDIGO AND ADELAIDE BANK LTD NPV SEDOL: 6091280 BEN AU							
162,106.00	10.6300000	0.00	1,073,803.88	1,109,826.82	19,010.27	- 55,033.21	- 36,022.94
BRICKWORKS NPV SEDOL: 6315593							
18,984.00	24.2900000	0.00	287,347.79	262,785.51	61,372.18	- 36,809.90	24,562.28
BWP TRUST NPV SEDOL: 6127453							
139,890.00	3.4500000	0.00	300,744.98	302,615.40	2,812.47	- 4,682.89	- 1,870.42
CAPRICORN METALS L NPV SEDOL: BDD98W2							
32,558.00	8.0800000	0.00	163,931.23	107,891.20	60,984.59	- 4,944.56	56,040.03
CATALYST METALS LTD NPV SEDOL: B17P5V0							
41,589.00	5.7800000	0.00	149,795.56	109,050.28	42,797.16	- 2,051.88	40,745.28
CENTURIA INDUSTRIA NPV SEDOL: BD31FD8							
151,517.00	2.8800000	3,270.49	271,923.33	272,401.25	- 606.84	128.92	- 477.92

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 14 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
CETTIRE LTD NPV SEDOL: BN7J464							
25,196.00	0.8400000	0.00	13,188.75	24,230.73	- 11,147.43	105.45	- 11,041.98
CHALLENGER LTD NPV SEDOL: 6726300							
106,122.00	6.0300000	0.00	398,763.46	458,157.07	- 30,739.77	- 28,653.84	- 59,393.61
CHARTER HALL GROUP NPV (STAPLED) SEDOL: B15F6S6							
52,621.00	16.1800000	0.00	530,554.78	484,128.18	44,319.81	2,106.79	46,426.60
CHARTER HALL RETAI UNITS NPV SEDOL: 6225595							
192,877.00	3.5800000	0.00	430,284.88	406,211.38	32,743.56	- 8,670.06	24,073.50
CLINUVEL COM STK SEDOL: 6328405							
4,176.00	11.4600000	0.00	29,822.07	31,516.54	- 1,101.46	- 593.01	- 1,694.47
DETERRA ROYALTIES NPV SEDOL: BJP5T05							
266,989.00	3.6000000	0.00	598,947.13	809,791.30	- 166,679.11	- 44,165.06	- 210,844.17
DOWNER EDI LTD NPV SEDOL: 6465573							
56,160.00	5.4200000	0.00	189,678.89	211,691.41	- 1,822.17	- 20,190.35	- 22,012.52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 15 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
EVOLUTION MINING NPV SEDOL: B3X0F91							
163,519.00	7.1100000	6,108.62	724,486.74	515,511.89	228,381.97	- 19,407.12	208,974.85
FLIGHT CENTRE TRAVEL GROUP LTD SEDOL: 6352147							
10,211.00	13.8300000	699.93	88,000.08	92,048.87	- 3,055.16	- 993.63	- 4,048.79
GOLD ROAD RES LTD NPV SEDOL: B15F5K1							
219,506.00	2.8900000	0.00	395,309.14	252,299.95	157,573.42	- 14,564.23	143,009.19
GRAINCORP 'A'NPV SEDOL: 6102331							
55,472.00	6.8100000	0.00	235,403.84	291,357.78	- 38,309.37	- 17,644.57	- 55,953.94
GRANGE RESOURCES LTD NPV SEDOL: 6135876							
220,323.00	0.2050000	0.00	28,145.33	71,347.45	- 33,706.07	- 9,496.05	- 43,202.12
HARVEY NORMAN HLDG NPV SEDOL: 6173508							
57,255.00	5.0000000	0.00	178,392.27	177,731.24	12,030.68	- 11,369.65	661.03
HELIA GROUP LTD NPV SEDOL: BP5HL07							
35,470.00	3.9900000	15,251.16	88,191.49	74,211.10	19,702.91	- 5,722.52	13,980.39

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 16 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HELLOWORLD TRAVEL NPV SEDOL: BH4SYD9							
36,121.00	1.5250000	0.00	34,325.93	62,666.99	- 26,505.81	- 1,835.25	- 28,341.06
HUB24 LIMITED NPV SEDOL: BD4T5X1							
7,238.00	68.2200000	1,082.49	307,696.75	228,694.86	91,983.14	- 12,981.25	79,001.89
ILUKA RESOURCES NPV SEDOL: 6957575 ILU AU							
99,393.00	3.8800000	0.00	240,314.59	459,026.77	- 174,141.45	- 44,570.73	- 218,712.18
IMDEX LTD NPV SEDOL: 6462154							
39,252.00	2.9600000	0.00	72,401.26	74,112.34	- 316.59	- 1,394.49	- 1,711.08
INCITEC PIVOT NPV SEDOL: 6673042 IPL AU							
576,383.00	2.5500000	0.00	915,891.35	1,204,647.68	- 147,079.64	- 141,676.69	- 288,756.33
JB HI-FI NPV SEDOL: 6702623							
17,634.00	92.8300000	0.00	1,020,074.29	930,648.05	150,206.87	- 60,780.63	89,426.24
JUMBO INTERACTIVE NPV SEDOL: 6524474							
14,009.00	10.5300000	0.00	91,923.83	118,433.23	- 21,386.12	- 5,123.28	- 26,509.40

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 17 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
MACMAHON HLDGS NPV SEDOL: 6551160							
109,854.00	0.2750000	376.51	18,825.27	21,655.33	- 38.95	- 2,791.11	- 2,830.06
MAYNE PHARMA GROUP LIMITED NPV SEDOL: B1BXL8							
3,448.00	7.2300000	0.00	15,534.53	11,661.71	4,315.71	- 442.89	3,872.82
MINERAL RES LTD NPV SEDOL: B17ZL56							
6,067.00	23.9700000	0.00	90,622.21	87,717.51	3,851.57	- 946.87	2,904.70
NANOSONICS LTD NPV SEDOL: B1WF979							
24,567.00	4.5500000	0.00	69,655.62	57,066.47	16,792.47	- 4,203.32	12,589.15
NETWEALTH GROUP NPV SEDOL: BF52PL1							
24,585.00	25.5400000	0.00	391,276.46	224,946.39	171,436.17	- 5,106.10	166,330.07
NEW HOPE CORP NPV SEDOL: 6681960							
162,169.00	3.7100000	19,200.57	374,916.34	370,972.06	26,582.80	- 22,638.52	3,944.28
NUFARM LTD NPV SEDOL: 6335331							
101,768.00	3.9500000	0.00	250,496.09	242,813.94	11,339.82	- 3,657.67	7,682.15

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 18 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
NUIX LTD NPV SEDOL: BMW7P63								
	20,431.00	3.0700000	0.00	39,085.94	82,288.69	- 40,028.76	- 3,173.99	- 43,202.75
ORICA LIMITED NPV SEDOL: 6458001								
ORI AU	22,288.00	16.9900000	0.00	235,970.16	245,459.86	- 6,954.88	- 2,534.82	- 9,489.70
PARADIGM BIOPHARMA NPV SEDOL: BTLWX64								
	154,187.00	0.3300000	0.00	31,706.94	48,199.25	- 15,513.50	- 978.81	- 16,492.31
PERENTI LIMITED NPV SEDOL: BKRKNV4								
	31,252.00	1.3350000	584.24	25,998.70	19,808.72	7,636.77	- 1,446.79	6,189.98
PERSEUS MINING LTD NPV SEDOL: B02FBC1								
	549,554.00	3.3300000	8,561.36	1,140,373.78	696,937.72	489,236.15	- 45,800.09	443,436.06
POINTSBET HOLDINGS NPV SEDOL: BJYJ845								
	46,117.00	1.0650000	0.00	30,605.77	15,464.45	16,098.17	- 956.85	15,141.32
QUALITAS LTD NPV SEDOL: BPK3CM9								
	15,302.00	2.3700000	0.00	22,599.00	27,061.07	- 3,418.29	- 1,043.78	- 4,462.07

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 19 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QUBE HOLDINGS LIMITED SEDOL: B1L4BC6							
71,689.00	3.9300000	1,831.59	175,564.90	185,940.07	3,622.84	- 13,998.01	- 10,375.17
REGIS HEALTHCARE LIMITED NPV SEDOL: BQV68F9							
44,380.00	6.7600000	2,103.35	186,950.49	132,083.70	61,876.01	- 7,009.22	54,866.79
REGIS RESOURCES LT NPV SEDOL: 6476542							
194,528.00	3.9200000	0.00	475,182.90	270,358.14	217,267.39	- 12,442.63	204,824.76
RESOLUTE MINING NPV SEDOL: 6410636							
327,495.00	0.4650000	0.00	94,896.51	158,974.49	- 52,584.53	- 11,493.45	- 64,077.98
SEEK LIMITED NPV SEDOL: B0767Y3							
9,246.00	21.4000000	0.00	123,299.21	134,259.55	- 9,511.08	- 1,449.26	- 10,960.34
SERVICE STREAM LTD NPV SEDOL: B04KLG8							
42,343.00	1.7450000	659.65	46,043.65	48,267.15	- 1,315.31	- 908.19	- 2,223.50
TABCORP HOLDINGS LTD NPV SEDOL: 6873262							
654,732.00	0.5900000	0.00	240,717.79	270,588.19	- 25,543.20	- 4,327.20	- 29,870.40

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 20 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TECHNOLOGY ONE NPV SEDOL: 6302410							
20,341.00	27.8400000	0.00	352,885.77	167,120.67	205,495.21	- 19,730.11	185,765.10
TEMPLE & WEBSTER G NPV SEDOL: BZ1MWM5							
25,456.00	16.5400000	0.00	262,372.48	226,356.47	40,956.62	- 4,940.61	36,016.01
TUAS LTD NPV COM SEDOL: BM94P78							
9,050.00	5.5100000	0.00	31,073.69	20,177.70	12,339.07	- 1,443.08	10,895.99
VAULT MINERALS LIMITED NPV SEDOL: BSML1B4							
309,608.00	0.4450000	0.00	85,854.84	80,993.32	6,385.49	- 1,523.97	4,861.52
VENTIA SERVICES NPV SEDOL: BNV08F0							
149,765.00	4.0200000	9,623.32	375,170.77	340,833.31	55,546.55	- 21,209.09	34,337.46
WEB TRAVEL GROUP LTD NPV SEDOL: 6015815							
66,173.00	4.5600000	0.00	188,034.82	195,888.44	- 4,859.92	- 2,993.70	- 7,853.62
WEEBIT NANO LTD SEDOL: BD82NLO							
22,316.00	1.9150000	0.00	26,630.40	30,471.22	- 3,511.90	- 328.92	- 3,840.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 21 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
WEST AFRICAN RES NPV SEDOL: B4KBBN0								
	156,296.00	2.3200000	0.00	225,958.39	141,676.25	91,405.87	- 7,123.73	84,282.14
WHITEHAVEN COAL NPV SEDOL: B1XQXC4								
	115,367.00	5.4700000	0.00	393,243.49	162,167.32	259,583.54	- 28,507.37	231,076.17
ZIP CO LTD NPV SEDOL: BPP1Y77								
	121,198.00	1.6100000	0.00	121,594.50	115,091.73	12,619.20	- 6,116.43	6,502.77
Total AUD								
			74,452.30	17,023,016.23	16,130,808.63	1,786,493.42	- 894,285.82	892,207.60
Total Australia								
			74,452.30	17,023,016.23	16,130,808.63	1,786,493.42	- 894,285.82	892,207.60
Austria - EUR								
A-TEC INDUSTRIES AG NPV SEDOL: BD588R2								
	1.01	0.0000000	0.00	0.00	19,431.96	- 14,373.95	- 5,058.01	- 19,431.96
* Market Value based on prices received from an external manager or other client-directed pricing source								
BAWAG GROUP AG COMMON STOCK SEDOL: BZ1GZ06								
	3,498.00	95.0000000	0.00	358,961.30	267,680.99	85,560.19	5,720.12	91,280.31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 22 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DO & CO AG NPV SEDOL: 5492345							
670.00	163.0000000	0.00	117,968.65	107,276.57	11,791.51	- 1,099.43	10,692.08
EVN AG NPV SEDOL: 4295374							
5,283.00	21.4500000	0.00	122,408.65	143,892.07	- 23,064.62	1,581.20	- 21,483.42
STRABAG SE NPV (BR) SEDOL: B28DT41							
13,443.00	66.1000000	0.00	959,846.69	312,316.91	716,778.92	- 69,249.14	647,529.78
VOESTALPINE AG NPV SEDOL: 4943402							
9,104.00	22.5000000	0.00	221,268.19	176,164.23	40,338.69	4,765.27	45,103.96
Total EUR							
		0.00	1,780,453.48	1,026,762.73	817,030.74	- 63,339.99	753,690.75
Total Austria							
		0.00	1,780,453.48	1,026,762.73	817,030.74	- 63,339.99	753,690.75
Belgium - EUR							
AEDIFICA NPV SEDOL: B1G5XP1							
13,126.00	62.4500000	0.00	885,460.23	837,154.44	46,569.12	1,736.67	48,305.79

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 23 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BARCO NPV SEDOL: BMB3BN1							
5,610.00	11.7900000	0.00	71,446.49	71,093.55	612.53	- 259.59	352.94
COLRUYT GROUP N.V SEDOL: 5806225							
6,578.00	38.0000000	0.00	270,011.14	268,877.63	- 4,097.52	5,231.03	1,133.51
DECEUNINCK NPV SEDOL: 4646541							
12,433.00	2.1800000	0.00	29,277.68	33,777.87	- 4,533.06	32.87	- 4,500.19
DEME GROUP NV NPV SEDOL: BMYKVN9							
1,088.00	130.0000000	0.00	152,783.50	180,671.31	- 28,850.65	962.84	- 27,887.81
EVS BROADCAST EQUI NPV SEDOL: B08CHG2							
1,012.00	37.5500000	0.00	41,048.25	15,822.21	25,423.48	- 197.44	25,226.04
GPE BRUXELLES LAM NPV SEDOL: 7097328							
24,341.00	68.8000000	0.00	1,808,968.77	1,930,131.23	123,705.38	- 244,867.84	- 121,162.46
KBC ANCORA NPV SEDOL: B1YWXY3							
2,645.00	56.1000000	0.00	160,284.95	141,523.01	17,336.81	1,425.13	18,761.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 24 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
PROXIMUS SEDOL: B00D9P6								
	31,692.00	6.8250000	0.00	233,645.01	264,242.72	- 29,576.66	- 1,021.05	- 30,597.71
UMICORE NPV SEDOL: BF44466								
	18,854.00	9.5500000	0.00	194,496.19	202,302.38	- 14,538.64	6,732.45	- 7,806.19
Total EUR								
			0.00	3,847,422.21	3,945,596.35	132,050.79	- 230,224.93	- 98,174.14
Total Belgium								
			0.00	3,847,422.21	3,945,596.35	132,050.79	- 230,224.93	- 98,174.14
Brazil - GBP								
OCEAN WILSON HLDGS ORD GBP0.20 SEDOL: 0655790								
	2,058.00	14.1500000	0.00	37,587.55	28,483.37	11,625.46	- 2,521.28	9,104.18
Total GBP								
			0.00	37,587.55	28,483.37	11,625.46	- 2,521.28	9,104.18
Brazil - USD								
ADR AMBEV SA SPONSORED ADR SEDOL: BG804F6								
ABEV	686,754.00	2.3300000	15,147.05	1,600,136.82	1,843,400.40	- 243,263.58	0.00	- 243,263.58

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 25 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total USD		15,147.05	1,600,136.82	1,843,400.40	- 243,263.58	0.00	- 243,263.58
Total Brazil		15,147.05	1,637,724.37	1,871,883.77	- 231,638.12	- 2,521.28	- 234,159.40
Canada - CAD							
ADENTRA INC COM NPV SEDOL: BPP2FH7							
7,400.00	27.5900000	0.00	141,855.83	194,457.66	- 42,315.85	- 10,285.98	- 52,601.83
AECON GROUP INC. COM NPV SEDOL: 2699547							
6,435.00	16.9400000	849.50	75,740.07	68,030.90	11,298.28	- 3,589.11	7,709.17
AGNICO EAGLE MINES LTD COM NPV SEDOL: 2009823							
10,982.00	155.9100000	0.00	1,189,649.90	385,163.71	890,894.44	- 86,408.25	804,486.19
ARITZIA INC SUB VTG SHS SEDOL: BDCG2C2							
900.00	50.5800000	0.00	31,628.97	25,421.42	7,318.55	- 1,111.00	6,207.55
AUTOCANADA INC COM STK SEDOL: B5TZQH9							
18.00	16.3100000	0.00	203.98	435.51	- 174.63	- 56.90	- 231.53

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 26 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BIRD CONSTR INC COM SEDOL: B6621M0							
483.00	21.7700000	23.49	7,305.83	1,862.12	5,587.84	- 144.13	5,443.71
CES ENERGY SOLUTIO COM NPV SEDOL: BZ57CN7							
20,800.00	7.4000000	614.21	106,944.59	32,747.75	78,165.69	- 3,968.85	74,196.84
ENGHOUSE SYSTEMS COM NPV SEDOL: 2282237							
2,230.00	25.6700000	0.00	39,773.56	55,951.06	- 12,827.65	- 3,349.85	- 16,177.50
EVERTZ TECHNOLOGIE COM NPV SEDOL: B17XX09							
6,875.00	10.2900000	0.00	49,153.20	60,076.04	- 9,608.81	- 1,314.03	- 10,922.84
FORTUNA MNG CORP COM SEDOL: BPLQGB4							
21,400.00	8.7500000	0.00	130,102.48	99,186.39	35,588.43	- 4,672.34	30,916.09
FRANCO NEVADA CORP COM NPV SEDOL: B29NF31							
5,033.00	226.3300000	0.00	791,467.01	364,059.21	453,101.37	- 25,693.57	427,407.80
H&R REAL ESTATE IN UNITS SEDOL: BGM8DW6							
10,000.00	10.0500000	347.40	69,828.04	74,355.12	49.18	- 4,576.26	- 4,527.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 27 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
IMPERIAL OIL COM NPV SEDOL: 2454241							
42,372.00	103.9500000	21,197.04	3,060,322.67	1,122,580.89	2,044,424.46	- 106,682.68	1,937,741.78
INPLAY OIL CORP CORP SEDOL: BD25X26							
20,100.00	1.6100000	0.00	22,484.63	39,808.31	- 13,365.67	- 3,958.01	- 17,323.68
K BRO LINEN INC COM NPV SEDOL: B6624T8							
1,200.00	34.4800000	83.38	28,748.31	32,170.13	- 2,466.97	- 954.85	- 3,421.82
MARTINREA INTL INC COM NPV SEDOL: 2107620							
10,511.00	7.0200000	365.16	51,267.83	96,630.72	- 39,230.16	- 6,132.73	- 45,362.89
MEDICAL FAC CORP COM STK SEDOL: B4NPRQ4							
2,092.00	16.7100000	130.82	24,288.57	7,145.99	17,689.87	- 547.29	17,142.58
MORGUARD CORPORATI COM NPV SEDOL: 2005809							
100.00	120.7100000	0.00	8,387.01	12,819.44	- 3,219.74	- 1,212.69	- 4,432.43
MORGUARD NA RES RE TR UNIT SEDOL: B5ZPY46							
10,594.00	17.3600000	466.16	127,783.11	124,239.21	11,506.51	- 7,962.61	3,543.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 28 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MULLEN GROUP LTD COM NPV SEDOL: B4MMW16							
6,000.00	12.5000000	291.82	52,110.47	69,758.57	- 10,109.96	- 7,538.14	- 17,648.10
NEO PERFORMANCE MA COM NPV SEDOL: BF5LL43							
2,966.00	8.6200000	0.00	17,764.06	21,248.32	- 2,471.59	- 1,012.67	- 3,484.26
PASON SYSTEM INCOR COM NPV SEDOL: 2569565							
6,200.00	13.1500000	0.00	56,647.56	73,031.85	- 9,029.09	- 7,355.20	- 16,384.29
POWER CORP CANADA SUB-VTG NPV SEDOL: 2697701							
44,664.00	50.8800000	19,007.61	1,578,950.37	939,631.15	716,743.94	- 77,424.72	639,319.22
REITMANS(CANADA) CLASS'A'NON VTG NPV SEDOL: 2730929							
27.00	2.2000000	0.00	41.27	149.84	- 79.96	- 28.61	- 108.57
RUSSEL METALS INC COM NPV SEDOL: 2248808							
9,300.00	39.3100000	0.00	254,009.38	164,516.01	98,710.26	- 9,216.89	89,493.37
SANGOMA COM NPV (POST REV SPLT) SEDOL: BP8KZJ0							
5,900.00	6.4900000	0.00	26,604.83	30,295.65	- 2,366.80	- 1,324.02	- 3,690.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 29 of 5,756

◆ Asset Detail - Base Currency

Asset Data		Base Currency		Unrealized gain/loss				
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Equities								
Common stock								
TOREX GOLD RES INC COM NPV (POST REV SPLT) SEDOL: BD2NKY1								
6,200.00		39.8500000	0.00	171,665.80	100,637.17	75,929.32	- 4,900.69	71,028.63
WAJAX CORP COM SEDOL: B66T819								
2,900.00		17.6100000	705.23	35,483.06	27,405.30	10,397.96	- 2,320.20	8,077.76
Total CAD								
			44,081.82	8,150,212.39	4,223,815.44	4,310,139.22	- 383,742.27	3,926,396.95
Canada - USD								
BARRICK GOLD CORP SEDOL: 2024677 GOLD								
101,767.00		19.4400000	0.00	1,978,350.48	1,507,334.29	471,016.19	0.00	471,016.19
FRANCO NEV CORP COM STK CUSIP: 351858105								
16,525.00		157.5600000	0.00	2,603,679.00	2,122,422.20	481,256.80	0.00	481,256.80
NUTRIEN LTD COM NPV SEDOL: BDH3SB9 NTR								
22,872.00		49.6700000	12,435.27	1,136,052.24	1,283,145.30	- 147,093.06	0.00	- 147,093.06
SHOPIFY INC CL A SUB VTG SHS SHOPIFY INC CUSIP: 82509L107								
15,109.00		95.4800000	0.00	1,442,607.32	598,861.72	843,745.60	0.00	843,745.60

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 30 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
WHEATON PRECIOUS METALS CORP COM SEDOL: BDG1S92							
32,280.00	77.6300000	0.00	2,505,896.40	725,092.09	1,780,804.31	0.00	1,780,804.31
Total USD		12,435.27	9,666,585.44	6,236,855.60	3,429,729.84	0.00	3,429,729.84
Total Canada		56,517.09	17,816,797.83	10,460,671.04	7,739,869.06	- 383,742.27	7,356,126.79
China - HKD							
ALIBABA GROUP HOLDING LTD SEDOL: BK6YZP5							
152,032.00	128.0000000	0.00	2,501,201.24	2,332,541.80	152,194.91	16,464.53	168,659.44
APT SATELLITE HLDG HKD0.10 SEDOL: 6039644							
2,000.00	1.8200000	0.00	467.85	807.66	- 338.97	- 0.84	- 339.81
CHINA BOQI ENVIR USD0.00001 SEDOL: BFX0603							
231,000.00	0.8300000	0.00	24,643.01	40,114.92	- 15,319.81	- 152.10	- 15,471.91
GOLDPAC GRP LTD NPV SEDOL: BGP6LG7							
96,358.00	0.9800000	0.00	12,137.17	25,156.73	- 13,135.64	116.08	- 13,019.56

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 31 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
JUTAL OFFSHORE OIL HKD0.01 SEDOL: B1F2XD1							
161,164.00	0.6800000	0.00	14,085.77	22,576.56	- 8,453.52	- 37.27	- 8,490.79
SINOMEDIA HOLDING NPV SEDOL: B39NNH8							
21,845.00	2.2900000	0.00	6,429.71	5,064.50	1,339.59	25.62	1,365.21
TANG PALACE CHINA HKD0.05 SEDOL: BYVKG64							
128,729.00	0.1950000	0.00	3,226.37	18,868.30	- 15,610.23	- 31.70	- 15,641.93
XINGFA ALUMINUM HKD0.01 SEDOL: B2Q1W15							
22,648.00	8.1000000	0.00	23,578.63	8,131.88	15,478.26	- 31.51	15,446.75
Total HKD							
		0.00	2,585,769.75	2,453,262.35	116,154.59	16,352.81	132,507.40
Total China							
		0.00	2,585,769.75	2,453,262.35	116,154.59	16,352.81	132,507.40
Denmark - DKK							
ALK-ABELLO A/S SER'B'DKK0.50 SEDOL: BNHSHK6							
17,091.00	138.8000000	0.00	343,468.05	288,448.99	61,300.77	- 6,281.71	55,019.06

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 32 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BAVARIAN NORDIC DKK10 SEDOL: 5564619							
11,475.00	149.8000000	0.00	248,882.24	311,310.30	- 64,282.42	1,854.36	- 62,428.06
CHEMOMETEC A/S DKK1 SEDOL: B1KBGS9							
908.00	494.6000000	0.00	65,023.35	63,672.15	- 1,799.35	3,150.55	1,351.20
FLSMIDTH & CO A/S SER'B'DKK20 SEDOL: 5263574							
2,061.00	329.2000000	0.00	98,235.22	108,656.48	- 13,794.21	3,372.95	- 10,421.26
H LUNDBECK A/S SER A DKK1 SEDOL: BMGTJR4							
61,698.00	28.8000000	0.00	257,272.27	267,847.03	- 27,972.87	17,398.11	- 10,574.76
ISS A/S DKK1 SEDOL: BKJ9RT5							
16,900.00	158.3000000	0.00	387,344.17	393,981.29	- 5,713.07	- 924.05	- 6,637.12
NKT A/S SEDOL: 7106354							
10,498.00	467.6000000	0.00	710,739.54	701,310.65	14,497.90	- 5,069.01	9,428.89
PER AARSLEFF HLDNG SER'B'DKK2 SEDOL: BYMM001							
760.00	488.0000000	0.00	53,698.58	36,106.21	18,044.96	- 452.59	17,592.37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 33 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ROYAL UNIBREW A/S DKK2 (POST SPLIT) SEDOL: BX8ZX20							
5,674.00	550.5000000	0.00	452,247.38	447,413.03	5,004.20	- 169.85	4,834.35
SCANDINAVIAN TOBAC DKK1 SEDOL: BYZGMM6							
3,082.00	100.6000000	0.00	44,891.08	42,466.24	1,527.15	897.69	2,424.84
Total DKK							
		0.00	2,661,801.88	2,661,212.37	- 13,186.94	13,776.45	589.51
Denmark - USD							
ADR ASCENDIS PHARMA A/S SPONSORED ADR CUSIP: 04351P101							
21,070.00	155.8600000	0.00	3,283,970.20	2,576,168.06	707,802.14	0.00	707,802.14
Total USD							
		0.00	3,283,970.20	2,576,168.06	707,802.14	0.00	707,802.14
Total Denmark							
		0.00	5,945,772.08	5,237,380.43	694,615.20	13,776.45	708,391.65
Finland - EUR							
AKTIA BANK PLC NPV SEDOL: BBVJ5R4							
2,868.00	11.0600000	0.00	34,264.03	28,037.10	5,473.54	753.39	6,226.93

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 34 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ATRIA PLC SER'A'EUR1.70 SEDOL: 5264287							
1,186.00	12.2000000	0.00	15,629.63	10,933.48	6,749.46	- 2,053.31	4,696.15
HIAB OYJ SEDOL: BT195Y7							
294.00	42.0000000	381.09	13,338.31	9,237.79	3,911.58	188.94	4,100.52
KALMAR OYJ SER'B'NPV SEDOL: BT19600							
8,457.00	30.4050000	9,135.25	277,757.35	249,327.26	29,448.34	- 1,018.25	28,430.09
KEMIRA OYJ NPV SEDOL: 4513612							
1,150.00	20.0600000	459.62	24,919.14	26,881.86	- 1,830.29	- 132.43	- 1,962.72
KONECRANES OYJ NPV SEDOL: B11WFP1 KCR FH							
12,042.00	58.8000000	21,462.82	764,856.86	455,269.36	311,378.07	- 1,790.57	309,587.50
OLVI SER'A'EUR2 SEDOL: 4622165							
578.00	33.7000000	0.00	21,040.79	19,482.08	1,639.44	- 80.73	1,558.71
SCANFIL OYJ (NEW) NPV SEDOL: B3M2G17							
2,364.00	9.3500000	0.00	23,876.09	25,080.59	- 1,018.97	- 185.53	- 1,204.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 35 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
VAISALA OYJ SER'A'NPV SEDOL: 5932357							
586.00	44.6500000	538.04	28,263.33	25,506.55	2,848.53	- 91.75	2,756.78
Total EUR		31,976.82	1,203,945.53	849,756.07	358,599.70	- 4,410.24	354,189.46
Total Finland		31,976.82	1,203,945.53	849,756.07	358,599.70	- 4,410.24	354,189.46
France - EUR							
ALTEN NPV1.05 SEDOL: 5608915							
480.00	89.5000000	0.00	46,405.40	39,763.49	5,570.45	1,071.46	6,641.91
APERAM S.A. SEDOL: B58C6H1 APAM NA							
7,442.00	29.9000000	0.00	240,361.59	212,330.85	22,296.12	5,734.62	28,030.74
BIC (SOCIETE BIC S EUR3.82 SEDOL: 5298781 BB FP							
2,292.00	62.6000000	0.00	154,986.25	140,229.80	18,326.02	- 3,569.57	14,756.45
BOIRON EUR1 SEDOL: 7622043							
3,048.00	25.2000000	0.00	82,969.74	207,990.81	- 81,796.85	- 43,224.22	- 125,021.07

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 36 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
CARMILA EUR6 SEDOL: B4Y0230							
10,465.00	17.5000000	0.00	197,825.15	167,011.88	21,570.95	9,242.32	30,813.27
DANONE EUR0.25 SEDOL: B1Y9TB3 BN FP							
34,429.00	70.8400000	0.00	2,634,554.43	2,362,130.16	485,267.44	- 212,843.17	272,424.27
DERICHEBOURG EUR0.25 SEDOL: 4457088							
8,831.00	5.4000000	0.00	51,511.93	49,135.10	- 73.00	2,449.83	2,376.83
ELIOR GROUP SEDOL: BN40H61							
49,926.00	2.5300000	0.00	136,443.08	137,622.47	- 7,539.76	6,360.37	- 1,179.39
ESSO(FRANCAISE) EUR7.65 SEDOL: 4320986							
1,102.00	145.0000000	0.00	172,605.17	86,120.82	85,696.56	787.79	86,484.35
FORVIA EUR7 SEDOL: 4400446							
27,432.00	7.5120000	0.00	222,595.95	239,520.60	- 26,303.83	9,379.18	- 16,924.65
GL EVENTS EUR4.00 SEDOL: 7154104							
1,921.00	20.7500000	0.00	43,057.59	40,422.92	2,726.92	- 92.25	2,634.67

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 37 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
GTT EUR0.01 SEDOL: BJYRDP5								
	341.00	140.3000000	0.00	51,679.26	54,218.51	- 2,314.32	- 224.93	- 2,539.25
IPSOS EUR0.25 SEDOL: B188NJ2								
	2,478.00	41.6600000	0.00	111,512.82	115,370.95	- 3,841.18	- 16.95	- 3,858.13
KAUFMAN & BROAD SA EUR0.26 SEDOL: B138HB7								
	1,586.00	32.1500000	0.00	55,079.30	48,705.64	6,472.65	- 98.99	6,373.66
LEGRAND SA EUR4 SEDOL: B11ZRK9								
LR FP	7,531.00	97.2400000	0.00	791,046.13	369,573.17	448,389.52	- 26,916.56	421,472.96
LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412								
MC.FP	1,957.00	571.7000000	0.00	1,208,546.13	989,143.88	231,830.50	- 12,428.25	219,402.25
MERCIALYS EUR1 SEDOL: B0LMF87								
	67,834.00	11.6000000	0.00	849,981.81	726,200.92	116,509.83	7,271.06	123,780.89
NEURONES EUR0.40 SEDOL: 5972676								
	1,035.00	48.6000000	0.00	54,335.15	35,356.50	22,353.82	- 3,375.17	18,978.65

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 38 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
NEXANS SA EUR1 SEDOL: 7130836							
251.00	90.4000000	0.00	24,510.17	26,279.83	- 1,515.47	- 254.19	- 1,769.66
OPMOBILITY EUR0.06 SEDOL: B08V9H4							
9,527.00	9.1150000	0.00	93,803.08	105,454.41	- 16,350.07	4,698.74	- 11,651.33
PEUGEOT INVEST SEDOL: 4344072							
626.00	69.6000000	0.00	47,063.89	45,736.95	98.68	1,228.26	1,326.94
PLUXEE NV EUR0.01 SEDOL: BPK85C5							
10,013.00	18.8360000	0.00	203,731.00	238,358.70	- 13,249.04	- 21,378.66	- 34,627.70
SANOFI EUR2 SEDOL: 5671735 SAN FP							
14,959.00	101.9200000	0.00	1,646,896.07	1,179,686.42	632,141.73	- 164,932.08	467,209.65
SOCIETE L D C SEDOL: BRZX5Y1							
510.00	74.0300000	0.00	40,783.28	38,219.90	2,258.45	304.93	2,563.38
SODEXHO EUR4 SEDOL: 7062713 SW FP							
8,579.00	59.4000000	0.00	550,461.98	540,569.46	76,324.55	- 66,432.03	9,892.52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 39 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SPIE SA EUR0.47 SEDOL: BYZFYS3							
17,421.00	39.3400000	0.00	740,306.65	587,467.65	157,447.62	- 4,608.62	152,839.00
SWORD GROUP EUR1 SEDOL: B089JF6							
617.00	30.7000000	0.00	20,461.04	24,833.15	- 3,756.69	- 615.42	- 4,372.11
TECHNIP ENERGIES EUR0.01 SEDOL: BNC0116							
22,741.00	30.1400000	0.00	740,383.99	454,497.05	273,336.96	12,549.98	285,886.94
TF1 - TV FRANCAISE EUR0.20 SEDOL: 5997118 TFI.FP							
26,926.00	8.9700000	0.00	260,896.65	236,075.98	46,765.08	- 21,944.41	24,820.67
UBISOFT ENTERTAIN NPV SEDOL: B1L3CS6							
32,128.00	11.1550000	0.00	387,130.58	567,643.53	- 176,772.10	- 3,740.85	- 180,512.95
VALEO SE EUR1 SEDOL: BDC5ST8 FR.FP							
67,601.00	8.5840000	0.00	626,826.06	697,930.28	- 96,037.92	24,933.70	- 71,104.22
VETOQUINOL EUR2.5 SEDOL: B1GN292							
220.00	77.5000000	0.00	18,417.41	32,831.16	- 13,135.91	- 1,277.84	- 14,413.75

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 40 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
VICAT SA EUR4 SEDOL: 5763201													
	992.00	49.7000000	0.00	53,256.46	55,657.67	- 2,170.31	- 230.90	- 2,401.21					
VIRBAC SA EUR1.25 SEDOL: 7399369													
	275.00	294.5000000	0.00	87,482.71	74,626.31	13,252.42	- 396.02	12,856.40					
VIRIDIEN EUR1 (POST CONSOLIDATION) SEDOL: BR3YYH2													
	1,137.00	69.9500000	0.00	85,911.72	52,080.88	32,601.07	1,229.77	33,830.84					
WENDEL EUR4 SEDOL: 7390113													
	3,606.00	89.0000000	0.00	346,672.94	369,278.18	17,391.91	- 39,997.15	- 22,605.24					
Total EUR													
			0.00	13,080,492.56	11,348,075.98	2,273,772.80	- 541,356.22	1,732,416.58					
Total France													
			0.00	13,080,492.56	11,348,075.98	2,273,772.80	- 541,356.22	1,732,416.58					
Germany - EUR													
AROUNDTOWN SA EUR0.01 SEDOL: BF0CK44													
	74,841.00	2.5270000	0.00	204,290.91	231,674.21	- 28,254.75	871.45	- 27,383.30					

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 41 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ATOSS SOFTWARE SE SEDOL: 5927353								
	1,250.00	125.0000000	0.00	168,781.27	121,264.22	53,438.48	- 5,921.43	47,517.05
AURUBIS AG NPV SEDOL: 5485527								
	1,717.00	87.0500000	0.00	161,451.95	149,713.96	7,056.96	4,681.03	11,737.99
BRENNTAG SE SEDOL: B4YVF56								
BNR GR	4,242.00	59.6000000	0.00	273,099.65	145,604.48	131,554.56	- 4,059.39	127,495.17
CECONOMY AG ORD NPV SEDOL: 5041413								
	39,535.00	3.3160000	0.00	141,612.14	136,205.89	5,094.75	311.50	5,406.25
CEWE STIFTUNG & CO NPV SEDOL: 5740806								
	1,151.00	103.0000000	0.00	128,060.96	66,025.76	71,027.54	- 8,992.34	62,035.20
DEUTZ AG NPV SEDOL: 4557847								
	20,225.00	6.7400000	0.00	147,249.10	85,829.15	59,098.26	2,321.69	61,419.95
DRAEGERWERK KGAA NPV SEDOL: B3P3LW3								
	5,151.00	52.2000000	0.00	290,446.58	461,637.57	- 114,574.51	- 56,616.48	- 171,190.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 42 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DUERR AG ORD NPV SEDOL: 5119901							
13,772.00	23.1400000	0.00	344,242.58	395,818.52	- 65,634.89	14,058.95	- 51,575.94
ELMOS SEMICONDUCT NPV SEDOL: 5695423							
918.00	58.2000000	0.00	57,712.50	13,079.19	46,116.86	- 1,483.55	44,633.31
FIELMANN GROUP AG SEDOL: 4409205							
4,057.00	41.8500000	0.00	183,402.26	202,896.56	- 18,359.79	- 1,134.51	- 19,494.30
FLATEXDEGIRO AG SEDOL: BYVQYG8							
21,655.00	21.1900000	0.00	495,670.83	298,579.22	197,448.44	- 356.83	197,091.61
FREENET AG - ORD SHS SEDOL: B1SK0S6							
10,474.00	35.2400000	0.00	398,705.92	316,703.97	78,951.93	3,050.02	82,001.95
FUCHS SE NPV (REG) SEDOL: BNHRG73							
35,060.00	33.5500000	0.00	1,270,599.42	1,145,598.17	114,734.07	10,267.18	125,001.25
GRAND CITY PROPERT EUR0.10 SEDOL: B8K9X70							
19,748.00	9.8850000	0.00	210,864.76	235,324.78	- 23,683.39	- 776.63	- 24,460.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 43 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HUGO BOSS AG SEDOL: B88MHC4							
10,069.00	34.8600000	0.00	379,156.01	456,235.61	- 97,358.89	20,279.29	- 77,079.60
KION GROUP AG NPV SEDOL: BB22L96							
9,240.00	38.3000000	0.00	382,274.18	336,834.36	36,328.39	9,111.43	45,439.82
KRONES AG ORD NPV SEDOL: 5523881							
1,477.00	125.4000000	0.00	200,070.13	99,609.71	109,064.32	- 8,603.90	100,460.42
MERCK KGAA NPV SEDOL: 4741844 MRK GR							
10,063.00	126.6000000	0.00	1,376,148.79	1,462,006.61	- 108,248.98	22,391.16	- 85,857.82
PROCREDIT HOLDING NPV SEDOL: BYZCP69							
5,656.00	9.2400000	0.00	56,452.81	24,934.54	32,105.43	- 587.16	31,518.27
PROSIEBENSAT.1 MEDIA SE NPV SEDOL: BCZM1B2 PSM GR							
28,656.00	5.7950000	0.00	179,379.67	198,752.81	- 19,301.04	- 72.10	- 19,373.14
SAF HOLLAND SEDOL: BL5BYR9							
2,706.00	16.2800000	0.00	47,586.79	34,180.79	16,932.45	- 3,526.45	13,406.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 44 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
STROEER SE&CO KGAA NPV SEDOL: B3S3S52							
2,181.00	53.9000000	0.00	126,983.90	122,141.73	3,149.43	1,692.74	4,842.17
SUSS MICROTEC SE NPV SEDOL: B6YT190							
4,516.00	34.1500000	0.00	166,589.97	278,053.02	- 111,140.13	- 322.92	- 111,463.05
TEAMVIEWER SE NPV SEDOL: BJ7WGS1							
5,183.00	11.9500000	0.00	66,904.19	65,991.52	- 872.41	1,785.08	912.67
THYSSENKRUPP AG NPV SEDOL: 5636927 TKA.GR							
128,186.00	9.4640000	0.00	1,310,447.24	582,831.35	706,267.56	21,348.33	727,615.89
Total EUR							
		0.00	8,768,184.51	7,667,527.70	1,080,940.65	19,716.16	1,100,656.81
Germany - HKD							
EUROEYES INTL EYE USD0.01 SEDOL: BKRS41							
27,534.00	3.0900000	0.00	10,935.32	41,500.56	- 30,466.02	- 99.22	- 30,565.24
Total HKD							
		0.00	10,935.32	41,500.56	- 30,466.02	- 99.22	- 30,565.24

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 45 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Germany - USD							
ORION S A COM NPV CUSIP: L72967109							
126,708.00	12.9300000	2,622.85	1,638,334.44	2,942,979.69	- 1,304,645.25	0.00	- 1,304,645.25
Total USD		2,622.85	1,638,334.44	2,942,979.69	- 1,304,645.25	0.00	- 1,304,645.25
Total Germany		2,622.85	10,417,454.27	10,652,007.95	- 254,170.62	19,616.94	- 234,553.68
Hong Kong - HKD							
AEON CREDIT SER CY NPV SEDOL: 6008321							
18,504.00	6.0900000	0.00	14,483.94	14,301.89	165.53	16.52	182.05
AIA GROUP LTD NPV SEDOL: B4TX8S1 1299 HK		0.00	1,015,292.47	1,073,756.40	- 57,406.34	- 1,057.59	- 58,463.93
ASIA STD INTL GP COMSTK SEDOL: 6054584		0.00	7,700.62	41,096.97	- 33,333.78	- 62.57	- 33,396.35
BANK OF EAST ASIA HKD2.50 SEDOL: 6075648		2,969.55	90,805.75	90,682.02	- 648.85	772.58	123.73

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 46 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BRIGHT SMART SEC&C HKD0.30 SEDOL: B54X3L1							
162,000.00	2.7600000	0.00	57,468.22	31,356.75	25,904.92	206.55	26,111.47
BUILD KING HOLDINGS LTD HKD0.1 SEDOL: B01XZC4							
102,703.00	1.1000000	0.00	14,520.43	16,172.80	- 1,794.45	142.08	- 1,652.37
CHINA TING GROUP H HKD0.1 SEDOL: B0SKB31							
206,034.00	0.1170000	0.00	3,098.34	13,242.07	- 10,112.33	- 31.40	- 10,143.73
CHOW SANG SANG HLD HKD0.25 SEDOL: 6193681							
9,358.00	7.0500000	0.00	8,479.61	10,266.98	- 1,789.33	1.96	- 1,787.37
CK ASSET HOLDINGS LTD SEDOL: BYZQ077							
232,000.00	31.4500000	0.00	937,804.45	1,493,932.86	- 562,258.30	6,129.89	- 556,128.41
DAH SING BANKING G NPV SEDOL: B01G0P1							
12,785.00	8.5700000	0.00	14,082.68	11,357.51	2,672.76	52.41	2,725.17
DICKSON CONCEPT IN HKD0.30 SEDOL: 6266851							
24,356.00	4.8200000	0.00	15,088.87	13,696.64	1,401.06	- 8.83	1,392.23

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 47 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
E-COMMODITIES HLDG NPV SEDOL: BZ13Q93							
695,305.00	0.8200000	0.00	73,281.25	36,043.89	37,361.51	- 124.15	37,237.36
FSE LIFESTYLE SERV HKD0.1 SEDOL: BZ4SXFO							
45,744.00	5.5300000	0.00	32,513.44	13,944.55	18,576.47	- 7.58	18,568.89
GUOCO GROUP USD0.50 SEDOL: 6390363							
57,000.00	68.0000000	0.00	498,181.30	545,271.79	- 45,408.13	- 1,682.36	- 47,090.49
HONGKONG CHINESE LTD HKD1 SEDOL: 6889656							
120,136.00	0.2410000	0.00	3,721.29	13,869.32	- 10,117.54	- 30.49	- 10,148.03
HUNG HING PRINTING NPV SEDOL: 6445014							
277,795.00	1.0100000	0.00	36,061.97	56,641.39	- 20,650.77	71.35	- 20,579.42
HYSAN DEVELOPMENT NPV SEDOL: 6449629							
110,000.00	12.6000000	0.00	178,142.23	159,838.99	18,182.03	121.21	18,303.24
IGG INC USD0.0000025 SEDOL: BFRB2W6							
62,315.00	3.6300000	0.00	29,073.87	63,162.90	- 33,850.76	- 238.27	- 34,089.03

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 48 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ITNL HOUSEWARES RE HKD0.1 SEDOL: BDGTGK3							
91,054.00	0.9800000	0.00	11,469.08	23,678.98	- 12,123.00	- 86.90	- 12,209.90
JOHNSON ELEC HLDGS HKD0.05 SEDOL: BP4JH17							
48,475.00	15.6600000	0.00	97,569.31	107,004.92	- 9,496.19	60.58	- 9,435.61
JS GLOBAL LIFESTYL USD0.00001 SEDOL: BKL9QV8							
393,833.00	1.9800000	0.00	100,226.13	83,886.92	16,273.44	65.77	16,339.21
KAM HING INTERNATI HKD0.1 SEDOL: B02V679							
54,000.00	0.1490000	0.00	1,034.15	14,651.10	- 13,647.64	30.69	- 13,616.95
KERRY LOGISTICS NETWORK LTD HKD1 SEDOL: BH0W286							
58,500.00	6.8500000	0.00	51,505.08	170,461.08	- 118,836.81	- 119.19	- 118,956.00
LEFT FIELD PRINTING GROUP LTD HKD SEDOL: BGRFWC5							
3,648.00	0.4600000	0.00	215.68	225.63	- 9.50	- 0.45	- 9.95
LION ROCK GROUP COM STCK SEDOL: BYW5K44							
38,380.00	1.4500000	0.00	7,152.81	5,039.73	2,123.02	- 9.94	2,113.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 49 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
LIPPO LTD NPV SEDOL: 6535045							
49,643.00	0.4000000	0.00	2,552.24	11,118.38	- 8,541.70	- 24.44	- 8,566.14
LUK FOOK HLDGS HKD0.10 SEDOL: 6536156							
55,000.00	15.3000000	0.00	108,157.78	127,437.15	- 18,802.61	- 476.76	- 19,279.37
ORIENTAL WATCH HLD HKD0.10 SEDOL: 6660969							
145,703.00	3.5400000	0.00	66,294.18	33,257.43	32,988.87	47.88	33,036.75
PAX GLOBAL TECHNOLOGY LIMITED COMSTK SEDOL: B3LX5R0							
42,494.00	4.8400000	0.00	26,434.84	38,356.77	- 12,186.19	264.26	- 11,921.93
PC PARTNER GROUP L HKD0.1 SEDOL: B6RRLG8							
49,154.00	9.3300000	0.00	58,944.62	16,872.30	42,127.46	- 55.14	42,072.32
PICO FAR EAST HLDG HKD0.05 SEDOL: B0Z1B71							
71,352.00	1.9500000	320.98	17,883.17	12,193.11	5,713.62	- 23.56	5,690.06
PROSPERITY REAL ES NPV (REIT) SEDOL: B0PVB7							
277,483.00	1.2900000	0.00	46,007.62	100,939.17	- 55,064.40	132.85	- 54,931.55

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 50 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SING TAO NEWS HKD0.20 SEDOL: B1528K3							
161,286.00	0.2200000	0.00	4,560.61	22,353.80	- 17,706.53	- 86.66	- 17,793.19
SOUNDWILL HOLDINGS HKD0.1 (POST B/L CHANGE) SEDOL: BWX5511							
59,725.00	7.7000000	0.00	59,108.58	96,437.64	- 37,127.51	- 201.55	- 37,329.06
SUNLIGHT REAL EST NPV REIT SEDOL: B1KR438							
130,000.00	1.9100000	1,553.92	31,913.94	33,732.44	- 1,785.77	- 32.73	- 1,818.50
TAI HING GROUP HOL HKD0.01 SEDOL: BJGSTX6							
166,294.00	0.9900000	0.00	21,159.99	35,810.69	- 14,895.26	244.56	- 14,650.70
TEXHONG INTERNATIONAL GROUP LIMITED HKD0.1 SEDOL: BFSQNZ0							
71,000.00	3.7500000	0.00	34,221.05	36,258.09	- 2,048.06	11.02	- 2,037.04
TEXWINCA HLDGS HKD0.05 SEDOL: 6039558							
113,516.00	0.7000000	0.00	10,213.13	19,923.21	- 9,639.79	- 70.29	- 9,710.08
TSIT WING INTL COM SEDOL: BF0RN40							
122,754.00	0.5600000	0.00	8,835.42	17,716.69	- 8,816.26	- 65.01	- 8,881.27

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 51 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
UNITED ENERGY GP L HKD0.01 SEDOL: B0FXSY3							
779,538.00	0.4200000	0.00	42,081.41	30,230.03	11,837.09	14.29	11,851.38
UNITED LABORATORIE HKD0.01 SEDOL: B1P70H9							
480,000.00	14.6200000	0.00	901,970.36	470,912.16	432,815.52	- 1,757.32	431,058.20
UNTRADE PAC ANDES INTL HLDGS SEDOL: 8A94PUU							
620,000.00	0.1460000	0.00	11,634.51	127,345.87	- 116,129.32	417.96	- 115,711.36
VEDAN INTL COM STK SEDOL: 6648998							
344,697.00	0.6000000	0.00	26,582.29	44,336.91	- 17,620.88	- 133.74	- 17,754.62
VTECH HOLDINGS LTD COMSTK SEDOL: 6928560							
10,448.00	57.1000000	0.00	76,678.38	102,900.39	- 26,811.51	589.50	- 26,222.01
WAI KEE HOLDINGS HKD0.10 SEDOL: 6932301							
5,608.00	0.6200000	0.00	446.89	3,371.94	- 2,954.32	29.27	- 2,925.05
WIN HANVERKY HOLD HKD0.10 SEDOL: B1CNF08							
155,741.00	0.1970000	0.00	3,943.42	31,398.01	- 27,334.95	- 119.64	- 27,454.59

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 52 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
YUE YUEN INDL HLDG HKD0.25 SEDOL: 6586537							
458,500.00	12.4800000	0.00	735,457.50	806,997.03	- 69,004.67	- 2,534.86	- 71,539.53
Total HKD		4,844.45	5,594,054.90	6,323,483.29	- 729,810.15	381.76	- 729,428.39
Hong Kong - SGD							
VALUETRONICS HLD HKD0.1 SEDOL: B1VNRV4							
32,500.00	0.6950000	0.00	16,804.93	16,379.02	160.87	265.04	425.91
Total SGD		0.00	16,804.93	16,379.02	160.87	265.04	425.91
Hong Kong - USD							
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG) SEDOL: 6434915							
117,800.00	4.3200000	20,026.00	508,896.00	603,659.10	- 94,763.10	0.00	- 94,763.10
JARDINE MATHESON HLDGS USD0.25(SINGAPORE REG) SEDOL: 6472119							
JM SP							
29,219.00	42.3600000	48,211.35	1,237,716.84	1,145,170.97	92,545.87	0.00	92,545.87
Total USD		68,237.35	1,746,612.84	1,748,830.07	- 2,217.23	0.00	- 2,217.23

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 53 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Hong Kong		73,081.80	7,357,472.67	8,088,692.38	- 731,866.51	646.80	- 731,219.71
Ireland - EUR							
ORIGIN ENTERPRISES ORD EUR0.01 SEDOL: B1YC2Y6							
6,719.00	3.1250000	0.00	22,680.83	32,329.15	- 10,840.52	1,192.20	- 9,648.32
Total EUR		0.00	22,680.83	32,329.15	- 10,840.52	1,192.20	- 9,648.32
Ireland - GBP							
CAIRN HOMES PLC ORD EUR0.001 (CDI) SEDOL: BWY4ZF1							
71,552.00	1.5940000	0.00	147,215.07	86,406.69	58,265.69	2,542.69	60,808.38
Total GBP		0.00	147,215.07	86,406.69	58,265.69	2,542.69	60,808.38
Total Ireland		0.00	169,895.90	118,735.84	47,425.17	3,734.89	51,160.06
Israel - GBP							
NEXXEN INTERNATIONAL LTD ORD ILS0.01 DI POST SPLIT SEDOL: BRXCDB3							
5,452.00	6.5117174	0.00	45,824.06	36,428.89	8,913.31	481.86	9,395.17

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 54 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total GBP		0.00	45,824.06	36,428.89	8,913.31	481.86	9,395.17
Israel - ILS							
ALBAAD MASSUOT YIT ILS1 SEDOL: 6013240							
0.19	15.9000000	0.00	0.81	2.76	- 2.01	0.06	- 1.95
BEZEQ ISRAEL TELCM ILS1 SEDOL: 6098032 BEZQ.I							
50,237.00	5.4660000	0.00	73,678.33	73,596.44	271.46	- 189.57	81.89
BLUE SQUARE REAL ILS1 SEDOL: B1NV2H7							
317.00	295.5000000	0.00	25,134.09	24,598.27	- 42.68	578.50	535.82
BRAINSWAY LTD ILS0.04 SEDOL: B1XBZB2							
4,129.00	16.9300000	0.00	18,756.35	13,267.84	5,660.63	- 172.12	5,488.51
EL AL ISRAEL AIRLI ILS1 SEDOL: 6632140							
30,512.00	11.2500000	0.00	92,102.12	80,343.62	15,179.67	- 3,421.17	11,758.50
EQUITAL ILS1 SEDOL: 6677356							
0.41	132.2000000	0.00	14.54	17.75	- 0.76	- 2.45	- 3.21

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 55 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
F.I.B.I. HLDGS ILS0.05 SEDOL: 6339429							
2,215.00	195.2000000	1,376.72	116,011.22	89,832.51	31,842.05	- 5,663.34	26,178.71
FIBI BANK SEDOL: 6123815							
5,761.00	187.2000000	0.00	289,367.77	275,982.97	20,971.28	- 7,586.48	13,384.80
ISRACARD LTD NPV SEDOL: BJ0CJC3							
59,816.00	16.5100000	0.00	264,978.64	270,268.10	6,335.12	- 11,624.58	- 5,289.46
MAX STOCK LTD COM SEDOL: BMC5RW7							
26,732.00	13.4000000	0.00	96,113.12	48,391.88	48,695.36	- 974.12	47,721.24
MENIVIM REIT ILS1 SEDOL: BYX1QT8							
297,341.00	1.8400000	0.00	146,797.63	153,688.25	- 6,763.53	- 127.09	- 6,890.62
MIVNE REAL ESTATE KD LTD SEDOL: 6416980							
0.57	9.9210000	0.01	1.52	2.26	- 0.39	- 0.35	- 0.74
NETO M.E HOLDINGS ILS1 SEDOL: 6576293							
59.00	148.8000000	0.00	2,355.60	5,230.99	- 2,799.74	- 75.65	- 2,875.39

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 56 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
PARTNER COMMUNICAT ILS0.01 SEDOL: 6374420													
	11,804.00	25.3000000	0.00	80,130.19	88,126.57	- 3,924.58	- 4,071.80	- 7,996.38					
PHOENIX FINANCE LTD SEDOL: 6460590													
	37,019.00	68.8100000	0.00	683,475.06	642,062.33	57,497.03	- 16,084.30	41,412.73					
SELLA CAPITAL REAL ESTATE LTD NPV REIT SEDOL: B2QF712													
	112,915.00	8.3500000	0.00	252,979.04	285,362.32	- 24,718.36	- 7,664.92	- 32,383.28					
TEL AVIV STK COM SEDOL: BK5HCP4													
	12,150.00	43.6400000	0.00	142,268.07	69,251.63	72,590.55	425.89	73,016.44					
THE ISRAEL CORP ILS1 SEDOL: 6889678													
	647.00	992.1000000	0.00	172,228.95	176,151.16	- 3,468.47	- 453.74	- 3,922.21					
Total ILS													
			1,376.73	2,456,393.05	2,296,177.65	217,322.63	- 57,107.23	160,215.40					
Israel - USD													
AUDIOCODES LTD COM STK SEDOL: 2424040													
	17,197.00	9.4200000	0.00	161,995.74	360,110.53	- 198,114.79	0.00	- 198,114.79					

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 57 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CELLEBRITE DI LTD COM USD0.0001 SEDOL: BN7GN02							
37,111.00	19.4300000	0.00	721,066.73	412,325.21	308,741.52	0.00	308,741.52
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 CUSIP: M22465104 CHKP							
8,125.00	227.9200000	0.00	1,851,850.00	1,719,970.08	131,879.92	0.00	131,879.92
FIVERR INTERNATIONAL LTD COM SEDOL: BKKDH30							
16,406.00	23.6800000	0.00	388,494.08	414,335.99	- 25,841.91	0.00	- 25,841.91
INMODE LTD COM ILS0.01 SEDOL: BK5Z9R9							
5,425.00	17.7400000	0.00	96,239.50	92,093.16	4,146.34	0.00	4,146.34
ITURAN LOCATION & CONTROL ILS0.333 SEDOL: B0LNCS9							
4,905.00	36.1600000	1,839.37	177,364.80	118,577.32	58,787.48	0.00	58,787.48
ODDITY TECH LTD COMSTK SEDOL: BM9HHR1							
5,214.00	43.2600000	0.00	225,557.64	227,479.18	- 1,921.54	0.00	- 1,921.54
PERION NETWORK LTD PERION NETWORK LTD SEDOL: B0XWL09							
21,175.00	8.1400000	0.00	172,364.50	363,262.88	- 190,898.38	0.00	- 190,898.38

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 58 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
RADWARE LTD COM STK SEDOL: 2494548								
	25,944.00	21.6200000	0.00	560,909.28	753,950.62	- 193,041.34	0.00	- 193,041.34
RISKIFIED LTD COM NPV CL A SEDOL: BMGTPT8								
	18,198.00	4.6200000	0.00	84,074.76	108,057.51	- 23,982.75	0.00	- 23,982.75
SAPIENS INTERNATIONAL CORP NV COM EUR0.01 SEDOL: BFYZGX0								
	14,505.00	27.0900000	0.00	392,940.45	413,969.77	- 21,029.32	0.00	- 21,029.32
Total USD								
			1,839.37	4,832,857.48	4,984,132.25	- 151,274.77	0.00	- 151,274.77
Total Israel								
			3,216.10	7,335,074.59	7,316,738.79	74,961.17	- 56,625.37	18,335.80
Italy - EUR								
A2A SPA EUR0.52 SEDOL: 5499131								
	611,467.00	2.2250000	0.00	1,469,627.45	1,181,963.28	293,658.04	- 5,993.87	287,664.17
BANCA IFIS EUR1 SEDOL: 7242087								
	10,389.00	21.4600000	0.00	240,828.39	191,362.39	53,972.19	- 4,506.19	49,466.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 59 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BANCA MEDIOLANUM BANCA MEDIOLANUM SPA SEDOL: BYWP840							
122,629.00	14.8700000	0.00	1,969,737.58	1,166,297.96	798,621.12	4,818.50	803,439.62
BCA POP DI SONDRIO EUR3 SEDOL: 4115223							
86,522.00	11.1200000	0.00	1,039,287.14	659,056.03	356,684.48	23,546.63	380,231.11
BUZZI SPA SEDOL: 5782206							
7,880.00	44.2200000	0.00	376,399.62	201,271.99	176,845.78	- 1,718.15	175,127.63
CAIRO COMSTK SEDOL: 4103518							
10,827.00	2.8600000	0.00	33,448.63	24,436.64	9,099.90	- 87.91	9,011.99
CEMENTIR HOLDING N EUR1 SEDOL: BKRWS93							
3,648.00	13.3000000	0.00	52,409.58	31,132.63	21,589.38	- 312.43	21,276.95
CREDITO EMILIANO EUR1 SEDOL: 7135251							
7,400.00	12.5400000	0.00	100,238.25	59,899.94	39,014.88	1,323.43	40,338.31
D AMICO INTL NPV SEDOL: BPXYP75							
21,603.00	3.3550000	0.00	78,290.82	90,734.64	- 14,116.96	1,673.14	- 12,443.82

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 60 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
DANIELI & C NPV SEDOL: 4253350							
21,402.00	29.6500000	0.00	685,461.82	509,988.99	215,356.28	- 39,883.45	175,472.83
DE LONGHI EUR3 SEDOL: 7169517							
10,402.00	30.4600000	0.00	342,255.92	263,687.04	79,262.88	- 694.00	78,568.88
HERA EUR1 SEDOL: 7598003							
217,353.00	4.0000000	0.00	939,138.93	689,598.62	249,845.00	- 304.69	249,540.31
IREN SPA EUR1 SEDOL: 4783211							
127,184.00	2.3560000	0.00	323,677.10	267,826.85	54,664.17	1,186.08	55,850.25
IVECO GROUP NV EUR0.01 SEDOL: BKPGF52							
89,143.00	15.0700000	0.00	1,451,124.63	933,277.42	492,699.41	25,147.80	517,847.21
MAIRE NPV SEDOL: BBGTNT7							
17,078.00	8.8250000	0.00	162,800.58	73,898.97	87,390.19	1,511.42	88,901.61
MFE-MEDIAFOREUROPE N.V. EUR0.06 A SEDOL: BLC8J12							
359.00	3.3460000	0.00	1,297.55	2,602.52	- 1,106.77	- 198.20	- 1,304.97

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 61 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
RCS MEDIAGROUP NPV SEDOL: BBD8096													
	59,537.00	1.0100000	0.00	64,954.99	48,491.49	19,615.33	- 3,151.83	16,463.50					
SOL EUR0.52 SEDOL: 5490684													
	2,268.00	37.3500000	0.00	91,503.53	56,486.84	35,052.21	- 35.52	35,016.69					
WEBUILD S.P.A. SEDOL: B09MRX8													
	83,055.00	3.1680000	0.00	284,220.35	177,672.88	105,129.94	1,417.53	106,547.47					
Total EUR			0.00	9,706,702.86	6,629,687.12	3,073,277.45	3,738.29	3,077,015.74					
Italy - USD													
INTERNATIONAL GAME TECHNOLOGY COMMON STOCK CUSIP: G4863A108													
	92,549.00	16.2600000	0.00	1,504,846.74	1,644,029.07	- 139,182.33	0.00	- 139,182.33					
Total USD			0.00	1,504,846.74	1,644,029.07	- 139,182.33	0.00	- 139,182.33					
Total Italy			0.00	11,211,549.60	8,273,716.19	2,934,095.12	3,738.29	2,937,833.41					

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 62 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Japan - JPY							
A&D HOLON HOLDINGS CO LTD NPV SEDOL: 6601388							
3,200.00	1,833.0000000	427.98	39,224.29	23,187.93	21,941.37	- 5,905.01	16,036.36
ABC-MART INC NPV SEDOL: 6292102							
18,000.00	2,784.0000000	4,453.66	335,107.66	332,940.28	- 8,735.41	10,902.79	2,167.38
ABIST CO LTD NPV SEDOL: BGY67N7							
1,400.00	3,125.0000000	0.00	29,256.39	38,971.81	675.16	- 10,390.58	- 9,715.42
ACTIVIA PROPERTIES INC COM SEDOL: B8BSRY1							
69.00	340,000.0000000	0.00	156,881.10	157,118.91	1,484.91	- 1,722.72	- 237.81
ADASTRIA CO LTD SEDOL: 6300016							
6,600.00	2,848.0000000	3,383.71	125,697.47	128,095.94	605.13	- 3,003.60	- 2,398.47
ADEKA CORPORATION NPV SEDOL: 6054904							
2,300.00	2,689.0000000	753.64	41,358.17	41,614.70	- 2,044.51	1,787.98	- 256.53
ADVANCED MEDIA(JP) NPV SEDOL: B0994D8							
6,300.00	870.0000000	926.84	36,652.40	65,164.20	- 28,527.05	15.25	- 28,511.80

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 63 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AEON FINANCIAL SERVICE CO LTD NPV SEDOL: 6037734							
15,500.00	1,319.5000000	5,298.92	136,767.75	133,602.13	4,257.01	- 1,091.39	3,165.62
AIDA ENGINEERING NPV SEDOL: 6010326							
7,700.00	895.0000000	1,544.74	46,084.66	41,538.92	6,195.74	- 1,650.00	4,545.74
AIN HOLDINGS INC SEDOL: 6249120							
1,400.00	5,039.0000000	0.00	47,175.34	46,078.76	1,304.57	- 207.99	1,096.58
AIPHONE CO LTD NPV SEDOL: 6021492							
7,700.00	2,600.0000000	4,119.30	133,877.22	130,933.58	34,528.47	- 31,584.83	2,943.64
AISAN INDUSTRY CO NPV SEDOL: 6010649							
3,200.00	2,096.0000000	791.76	44,852.21	28,105.72	17,183.47	- 436.98	16,746.49
AKATSUKI INC NPV SEDOL: BYXBLB5							
1,500.00	3,115.0000000	401.23	31,245.82	50,193.99	- 5,751.85	- 13,196.32	- 18,948.17
AKITA BANK NPV SEDOL: 6011653							
4,200.00	2,566.0000000	1,685.17	72,069.01	60,715.96	9,004.23	2,348.82	11,353.05

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 64 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ALFRESA HOLDINGS NPV SEDOL: 6687214							
41,700.00	2,111.5000000	8,923.36	588,802.66	547,958.69	79,550.97	- 38,707.00	40,843.97
AMADA CO LTD SEDOL: 6022105							
6113 JP	14,800.00	1,447.5000000	3,068.08	143,259.33	155,307.03	- 19,302.10	- 12,047.70
AMIYAKI TEI CO LTD NPV SEDOL: 6567565							
3,000.00	1,538.0000000	341.05	30,854.62	25,307.42	7,206.55	- 1,659.35	5,547.20
AMVIS HOLDINGS INC NPV SEDOL: BKL6N1							
5,500.00	460.0000000	0.00	16,918.55	31,763.91	- 14,767.83	- 77.53	- 14,845.36
ANEST IWATA CORP NPV SEDOL: 6468141							
2,200.00	1,142.0000000	338.37	16,800.86	21,163.51	1,245.95	- 5,608.60	- 4,362.65
ANRITSU CORP NPV SEDOL: 6044109							
6754 JP	16,300.00	1,344.0000000	2,180.02	146,497.26	114,521.88	33,648.71	- 1,673.33
31,975.38							
AOI ELECTRONICS NPV SEDOL: 6270960							
100.00	1,945.0000000	19.39	1,300.66	4,134.27	- 1,660.57	- 1,173.04	- 2,833.61

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 65 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AOKI HOLDINGS INC NPV SEDOL: 6045759							
9,300.00	1,303.0000000	2,487.63	81,034.51	55,458.52	29,212.28	- 3,636.29	25,575.99
AOYAMA TRADING CO NPV SEDOL: 6045878							
14,800.00	2,034.0000000	9,600.11	201,305.34	134,059.65	74,151.40	- 6,905.71	67,245.69
AOYAMA ZAISAN NETW NPV SEDOL: B01GKP1							
1,900.00	1,914.0000000	0.00	24,318.58	15,926.66	8,177.32	214.60	8,391.92
ARAKAWA CHEMICAL COM STK SEDOL: 6185837							
21,849.00	1,101.0000000	3,506.59	160,864.98	251,115.62	- 27,824.07	- 62,426.57	- 90,250.64
ARATA CORPORATION NPV SEDOL: 6517515							
10,600.00	3,135.0000000	3,615.09	222,221.48	136,445.53	114,252.09	- 28,476.14	85,775.95
AREALINK CO LTD NPV SEDOL: 6654092							
2,800.00	1,956.0000000	0.00	36,624.31	18,353.25	23,126.94	- 4,855.88	18,271.06
ARGO GRAPHICS NPV SEDOL: 6133687							
3,700.00	5,190.0000000	1,237.13	128,413.80	63,103.32	81,213.29	- 15,902.81	65,310.48

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 66 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ASAHI DIAMOND INDL NPV SEDOL: 6054788							
11,200.00	832.0000000	1,123.45	62,313.76	54,138.84	20,109.68	- 11,934.76	8,174.92
ASAHI INTECC CO LT NPV SEDOL: B019MQ5							
8,400.00	2,404.5000000	0.00	135,066.20	141,824.93	- 12,216.82	5,458.09	- 6,758.73
ASAHI NET INC NPV SEDOL: B1HTX96							
7,100.00	677.0000000	569.75	32,143.24	56,864.25	- 8,591.76	- 16,129.25	- 24,721.01
ASAHI YUKIZAI CORP NPV SEDOL: 6055361							
3,900.00	3,625.0000000	1,434.40	94,539.92	52,577.12	56,004.48	- 14,041.68	41,962.80
ASKA PHARMACEUTICA NPV SEDOL: BMBZJV1							
20,800.00	2,304.0000000	3,477.33	320,470.78	214,335.44	158,954.60	- 52,819.26	106,135.34
ATRAE INC NPV SEDOL: BYYLGL9							
4,400.00	673.0000000	0.00	19,802.06	29,490.38	- 6,362.42	- 3,325.90	- 9,688.32
AVANT GROUP CORPORATION NPV SEDOL: B1M7PY4							
4,200.00	1,724.0000000	0.00	48,420.49	38,641.25	20,371.08	- 10,591.84	9,779.24

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 67 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AWA BANK NPV SEDOL: 6068961							
3,700.00	2,860.0000000	1,113.41	70,763.68	61,721.43	7,191.76	1,850.49	9,042.25
AXELL CORP NPV SEDOL: 6567424							
10,800.00	1,090.0000000	2,961.08	78,721.41	112,064.48	- 12,486.20	- 20,856.87	- 33,343.07
AXIAL RETAILING INC SEDOL: 6408976							
4,800.00	965.0000000	449.38	30,974.99	32,125.57	- 1,007.72	- 142.86	- 1,150.58
AZBIL CORP NPV SEDOL: 6985543							
7,200.00	1,151.5000000	529.62	55,442.02	58,511.42	- 3.75	- 3,065.65	- 3,069.40
BANDO CHEMICAL IND NPV SEDOL: 6075068							
17,000.00	1,648.0000000	4,319.91	187,347.87	102,150.69	124,863.09	- 39,665.91	85,197.18
BAYCURRENT INC NPV SEDOL: BYP20B9							
0.00	6,470.0000000	1,504.61	0.00	0.00	0.00	0.00	0.00
BIPROGY INC NPV SEDOL: 6642688							
16,100.00	4,583.0000000	5,383.18	493,421.83	437,340.75	101,032.23	- 44,951.15	56,081.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 68 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BK OF SAGA NPV SEDOL: 6076447							
1,700.00	2,308.0000000	454.73	26,237.80	28,274.39	- 2,739.96	703.37	- 2,036.59
BML INC NPV SEDOL: 6197876							
1,100.00	3,020.0000000	514.91	22,214.79	34,526.54	- 4,519.38	- 7,792.37	- 12,311.75
BROTHER INDUSTRIES NPV SEDOL: 6146500 6448 JP							
13,900.00	2,694.0000000	4,647.59	250,411.93	258,188.19	- 5,505.85	- 2,270.41	- 7,776.26
BUFFALO INC NPV SEDOL: 6688143							
1,963.00	2,210.0000000	525.08	29,010.50	27,661.61	8,845.23	- 7,496.34	1,348.89
BUSINESS BRAIN SHO NPV SEDOL: 6156576							
5,400.00	2,544.0000000	1,480.54	91,865.72	53,964.87	53,328.44	- 15,427.59	37,900.85
CAC HOLDINGS CORP SEDOL: 6164438							
5,785.00	2,072.0000000	0.00	80,155.94	65,752.05	32,317.73	- 17,913.84	14,403.89
CANON MARKETING JAPAN INC NPV SEDOL: 6172453							
3,000.00	5,101.0000000	0.00	102,333.82	93,214.63	5,114.22	4,004.97	9,119.19

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 69 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CAREER DESIGN CENT NPV SEDOL: B02PY55								
	999.00	1,790.0000000	0.00	11,958.07	18,160.66	- 1,064.92	- 5,137.67	- 6,202.59
CASIO COMPUTER CO NPV SEDOL: 6178967								
	44,400.00	1,221.5000000	6,680.49	362,676.21	310,139.45	39,211.59	13,325.17	52,536.76
CENTRAL GLASS CO NPV SEDOL: 6184306								
	2,500.00	3,245.0000000	1,421.02	54,249.70	54,309.37	2,044.93	- 2,104.60	- 59.67
CENTRAL SEC PATROL NPV SEDOL: 6184782								
	2,600.00	2,808.0000000	521.60	48,821.72	44,741.02	7,983.64	- 3,902.94	4,080.70
CHIBA KOGYO BANK NPV SEDOL: 6190585								
	17,900.00	1,294.0000000	1,197.00	154,892.34	50,894.20	117,276.19	- 13,278.05	103,998.14
CHIYODA INTEGRE CO NPV SEDOL: 6191823								
	1,600.00	2,911.0000000	0.00	31,146.18	25,547.51	13,083.62	- 7,484.95	5,598.67
CHUGIN FINANCIAL G NPV SEDOL: BP29PY8								
	5,900.00	1,670.0000000	1,163.90	65,888.73	63,042.14	1,278.33	1,568.26	2,846.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 70 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CITIZEN WATCH CO NPV SEDOL: 6197304							
38,500.00	892.0000000	5,792.76	229,650.93	239,113.42	4,808.52	- 14,271.01	- 9,462.49
CLEANUP CORP NPV SEDOL: 6203513							
3,900.00	655.0000000	469.44	17,082.39	18,544.63	3,617.87	- 5,080.11	- 1,462.24
COCA-COLA BOTTLERS NPV SEDOL: 6163286 2579 JP							
3,900.00	2,443.0000000	0.00	63,713.39	61,284.83	70.03	2,358.53	2,428.56
COLOPL INC NPV SEDOL: B84B5K9							
13,200.00	484.0000000	0.00	42,723.02	63,604.04	- 16,710.65	- 4,170.37	- 20,881.02
COMP ENG & CONSULT NPV SEDOL: 6215314							
0.00	2,322.0000000	320.98	0.00	0.00	0.00	0.00	0.00
COMSYS HOLDINGS CORPORATION NPV SEDOL: 6687247							
5,300.00	3,175.0000000	1,949.31	112,528.42	115,648.47	- 2,103.08	- 1,016.97	- 3,120.05
CORONA CORP NPV SEDOL: 6183303							
3,100.00	922.0000000	290.22	19,113.28	37,217.09	- 9,123.08	- 8,980.73	- 18,103.81

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 71 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CREDIT SAISON CO NPV SEDOL: 6591809							
6,700.00	3,526.0000000	4,928.45	157,979.14	155,162.80	- 5,339.20	8,155.54	2,816.34
CRESCO LTD NPV SEDOL: 6036009							
18,600.00	1,187.0000000	2,612.01	147,640.77	118,212.02	63,671.42	- 34,242.67	29,428.75
CTI ENGINEERING CO NPV SEDOL: 6222370							
10,600.00	2,365.0000000	0.00	167,640.77	60,381.69	121,947.34	- 14,688.26	107,259.08
CTS CO LTD NPV SEDOL: 6447311							
6,300.00	772.0000000	526.61	32,523.74	32,789.80	1,288.57	- 1,554.63	- 266.06
CURVES HOLDINGS CO LTD SEDOL: BL6TCH8							
4,900.00	646.0000000	262.14	21,167.58	25,602.89	- 5,072.21	636.90	- 4,435.31
CYBERAGENT INC SEDOL: 6220501							
61,200.00	1,129.5000000	0.00	462,253.58	401,888.17	48,241.80	12,123.61	60,365.41
DAI-ICHI CUTTER KO NPV SEDOL: B0131R1							
2,800.00	1,381.0000000	0.00	25,857.96	25,236.39	2,299.86	- 1,678.29	621.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 72 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DAIHATSU DIESEL NPV SEDOL: 6250337							
19,900.00	1,713.0000000	6,653.74	227,957.07	86,076.63	174,283.22	- 32,402.78	141,880.44
DAIHEN CORP NPV SEDOL: 6661843							
1,000.00	6,330.0000000	551.69	42,329.81	61,250.29	- 20,443.33	1,522.85	- 18,920.48
DAIICHI JITSUGYO NPV SEDOL: 6250188							
3,100.00	2,179.0000000	912.13	45,171.19	30,319.86	19,491.36	- 4,640.03	14,851.33
DAITO PHARM NPV SEDOL: B6293R4							
1,870.00	2,185.0000000	0.00	27,323.46	59,281.24	- 15,187.07	- 16,770.71	- 31,957.78
DAITRON CO LTD NPV SEDOL: 6171041							
6,400.00	3,285.0000000	0.00	140,591.15	85,761.95	77,509.39	- 22,680.19	54,829.20
DAIWA HOUSE REIT INVESTMENT CO SEDOL: B0Z6WY0							
57.00	236,800.0000000	2,155.89	90,260.80	85,256.44	523.18	4,481.18	5,004.36
DENTSU SOKEN INC NPV SEDOL: 6295974							
22,600.00	6,080.0000000	0.00	918,871.21	116,669.89	839,881.10	- 37,679.78	802,201.32

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 73 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DIGITAL HOLDINGS INC SEDOL: 6731393							
4,700.00	1,464.0000000	0.00	46,013.11	90,743.78	- 20,367.53	- 24,363.14	- 44,730.67
DIP CORPORATION NPV SEDOL: 6714071							
0.00	2,234.0000000	3,659.22	0.00	0.00	0.00	0.00	0.00
DOSHISHA CO LTD NPV SEDOL: 6235992 7483 JP							
1,700.00	2,187.0000000	511.57	24,862.24	29,705.39	3,848.57	- 8,691.72	- 4,843.15
DOUTOR NICHIRETS HO NPV SEDOL: B249GF3							
12,100.00	2,423.0000000	2,022.87	196,056.57	147,803.34	58,189.25	- 9,936.02	48,253.23
DTS CORP JPY50 SEDOL: 6255699							
19,000.00	3,995.0000000	7,623.38	507,589.94	211,662.74	353,405.13	- 57,477.93	295,927.20
E J HOLDINGS INC NPV SEDOL: B1WT1F3							
2,200.00	1,660.0000000	0.00	24,421.56	25,542.24	- 1,070.30	- 50.38	- 1,120.68
EBARA CORP NPV SEDOL: 6302700							
10,200.00	2,248.0000000	0.00	153,334.22	167,909.79	- 13,099.02	- 1,476.55	- 14,575.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 74 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
EHIME BANK NPV SEDOL: 6307028							
2,300.00	1,073.0000000	261.47	16,503.28	15,451.03	2,857.37	- 1,805.12	1,052.25
EIKEN CHEMICAL CO NPV SEDOL: 6307114							
5,000.00	2,266.0000000	902.77	75,765.68	85,280.66	11,916.09	- 21,431.07	- 9,514.98
ELECOM CO NPV SEDOL: 6388528							
9,700.00	1,653.0000000	1,556.77	107,222.82	118,394.50	- 2,476.26	- 8,695.42	- 11,171.68
EN JAPAN INC NPV SEDOL: 6352750							
11,100.00	1,643.0000000	5,203.36	121,956.00	263,234.68	- 82,266.16	- 59,012.52	- 141,278.68
ENDO LIGHTING CORP NPV SEDOL: 6308559							
4,100.00	1,373.0000000	548.35	37,644.11	42,061.76	- 4,617.35	199.70	- 4,417.65
FALCO HOLDINGS CO LTD SEDOL: 6354853							
13,400.00	2,323.0000000	5,645.31	208,159.69	154,832.23	112,286.59	- 58,959.13	53,327.46
FANUC CORP NPV SEDOL: 6356934 6954 JP							
63,700.00	4,060.0000000	19,275.28	1,729,450.31	2,028,727.99	285,238.23	- 584,515.91	- 299,277.68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 75 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
FAST FITNESS JAPAN NPV SEDOL: BL4SFM3							
3,300.00	1,361.0000000	551.69	30,034.10	24,672.50	5,471.33	- 109.73	5,361.60
FOOD & LIFE COMPAN NPV SEDOL: BF1HPT8							
8,100.00	4,451.0000000	0.00	241,093.35	177,409.20	57,092.41	6,591.74	63,684.15
FOSTER ELECTRIC CO NPV SEDOL: 6349008							
17,100.00	1,294.0000000	4,574.03	147,969.77	152,238.51	14,047.07	- 18,315.81	- 4,268.74
FREEE K K NPV SEDOL: BKLFVR7							
8,800.00	3,535.0000000	0.00	208,024.61	211,313.21	- 4,292.22	1,003.62	- 3,288.60
FUJI MACHINE MFG NPV SEDOL: 6356592							
10,900.00	2,092.5000000	2,915.61	152,522.74	183,282.00	- 33,033.43	2,274.17	- 30,759.26
FUJIKURA KASEI CO NPV SEDOL: 6356729							
15,600.00	512.0000000	938.88	53,411.80	86,638.41	- 7,131.56	- 26,095.05	- 33,226.61
FUJIMAK CORP NPV SEDOL: 6355674							
1,400.00	1,073.0000000	0.00	10,045.47	12,280.91	955.92	- 3,191.36	- 2,235.44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 76 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
FUJISHOJI CO.LTD. NPV SEDOL: B1MP485							
7,300.00	1,132.0000000	1,464.49	55,260.13	62,688.17	- 8,830.09	1,402.05	- 7,428.04
FUKUDA DENSHI CO NPV SEDOL: 6357012							
3,400.00	6,390.0000000	1,932.59	145,285.54	78,116.34	84,351.46	- 17,182.26	67,169.20
FUKUI COMPUTER HLD NPV SEDOL: 6355652							
4,000.00	3,390.0000000	1,872.41	90,678.08	70,195.02	38,216.46	- 17,733.40	20,483.06
FUKUVI CHEM IND NPV SEDOL: 6348328							
3,800.00	823.0000000	393.87	20,913.47	24,076.73	3,034.64	- 6,197.90	- 3,163.26
FUKUYAMA TRANSPORT NPV SEDOL: 6357120							
4,200.00	3,615.0000000	983.01	101,531.36	101,234.82	3,798.10	- 3,501.56	296.54
FULLCAST HOLDINGS CO LTD NPV SEDOL: 6352404							
4,300.00	1,574.0000000	0.00	45,260.13	47,804.21	10,573.79	- 13,117.87	- 2,544.08
FURYU CORPORATION NPV SEDOL: BYYHNF0							
9,800.00	965.0000000	2,555.84	63,240.60	79,214.46	918.27	- 16,892.13	- 15,973.86

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 77 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
FUSO PHARM NPV SEDOL: 6357829							
900.00	2,442.0000000	252.78	14,697.07	29,648.28	- 5,164.20	- 9,787.01	- 14,951.21
FUTURE CORPORATION NPV SEDOL: 6221582							
8,900.00	1,735.0000000	0.00	103,260.00	110,153.13	- 499.40	- 6,393.73	- 6,893.13
GLORY LTD NPV SEDOL: 6374226							
23,200.00	2,626.0000000	8,377.69	407,404.04	440,278.13	- 843.62	- 32,030.47	- 32,874.09
GLP J-REIT REIT SEDOL: B8RBZV7							
95.00	120,600.0000000	1,916.01	76,614.95	75,211.21	- 2,549.45	3,953.19	1,403.74
GRANDY HOUSE CORPO NPV SEDOL: B0NSG91							
1,100.00	537.0000000	235.39	3,950.11	3,783.71	890.14	- 723.74	166.40
GREE HOLDINGS INC SEDOL: B3FJNX6							
35,900.00	588.0000000	0.00	141,160.89	168,792.99	- 17,554.16	- 10,077.94	- 27,632.10
GUNGHO ONLINE ENTE NPV SEDOL: B064D84							
14,500.00	2,920.5000000	5,817.84	283,183.43	229,318.55	51,892.59	1,972.29	53,864.88

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 78 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HACHIJUNI BANK NPV SEDOL: 6400626							
25,700.00	1,056.0000000	3,609.07	181,484.55	181,699.37	295.38	- 510.20	- 214.82
HAKUHODO DY HLDGS NPV SEDOL: B05LZ02							
18,800.00	1,082.0000000	2,011.50	136,027.82	135,986.52	- 7,195.57	7,236.87	41.30
HANWA CO LTD NPV SEDOL: 6408824							
3,600.00	4,890.0000000	2,527.75	117,721.01	123,131.88	1,542.78	- 6,953.65	- 5,410.87
HAPPINET CORP NPV SEDOL: 6042675							
2,800.00	5,140.0000000	1,966.03	96,241.81	57,933.68	36,066.95	2,241.18	38,308.13
HEIWA CORP NPV SEDOL: 6419581							
11,100.00	2,344.0000000	2,969.11	173,989.57	170,617.04	9,899.42	- 6,526.89	3,372.53
HIROGIN HOLDINGS INC SEDOL: BJK6DZ6							
10,900.00	1,211.5000000	1,712.92	88,306.47	87,513.88	824.78	- 32.19	792.59
HIROSE ELECTRIC NPV SEDOL: 6428725							
6,260.00	17,250.0000000	10,256.11	722,114.49	628,531.12	285,166.69	- 191,583.32	93,583.37

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 79 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HISAMITSU PHARM CO NPV SEDOL: 6428907							
5,600.00	4,047.0000000	1,685.17	151,552.76	193,716.07	3,209.43	- 45,372.74	- 42,163.31
HOCHIKI CORP NPV SEDOL: 6430065							
5,000.00	2,516.0000000	1,437.74	84,124.65	93,237.33	15,134.54	- 24,247.22	- 9,112.68
HODOGAYA CHEMICAL NPV SEDOL: 6430203							
1,600.00	1,561.0000000	240.74	16,701.89	24,836.49	- 8,752.45	617.85	- 8,134.60
HOKUHOKU FINANCIAL NPV SEDOL: 6683591							
17,500.00	2,568.0000000	2,340.51	300,521.60	205,233.14	88,712.95	6,575.51	95,288.46
HONEYS HOLDINGS CO LTD COMMON STOCK SEDOL: 6713205							
4,400.00	1,648.0000000	0.00	48,490.04	49,327.60	1,294.68	- 2,132.24	- 837.56
HORIBA LTD NPV SEDOL: 6437947							
8,400.00	9,947.0000000	0.00	558,745.49	530,136.33	51,435.53	- 22,826.37	28,609.16
HOSHIZAKI CORP SEDOL: B3FF8W8							
25,200.00	5,772.0000000	0.00	972,678.88	860,847.86	297,763.23	- 185,932.21	111,831.02

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 80 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HUMAN HLDGS CO.LTD NPV SEDOL: B02QLV3							
4,600.00	1,589.0000000	1,968.70	48,879.23	47,372.10	3,144.44	- 1,637.31	1,507.13
HURXLEY CORP NPV SEDOL: 6045997							
9,900.00	668.0000000	860.64	44,223.62	49,527.07	- 18.78	- 5,284.67	- 5,303.45
HYAKUJUSHI BANK NPV SEDOL: 6659707							
4,000.00	3,475.0000000	1,604.92	92,951.72	67,626.22	28,964.29	- 3,638.79	25,325.50
I MOBILE CO LTD NPV SEDOL: BDB46M5							
7,000.00	533.0000000	0.00	24,949.85	25,187.37	- 187.84	- 49.68	- 237.52
IBIDEN CO LTD NPV SEDOL: 6456102							
5,100.00	3,989.0000000	682.09	136,043.20	125,149.17	9,359.15	1,534.88	10,894.03
IDEA CONSULTANTS NPV SEDOL: 6805696							
1,500.00	2,813.0000000	0.00	28,216.53	24,853.27	3,412.28	- 49.02	3,363.26
INNOTECH CORP(JPN) NPV SEDOL: 6462530							
15,400.00	1,300.0000000	3,604.39	133,877.22	99,846.63	59,200.36	- 25,169.77	34,030.59

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 81 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
INTERNET COMM STK SEDOL: B05H328							
28,600.00	2,599.0000000	3,346.93	497,067.01	231,788.52	327,362.75	- 62,084.26	265,278.49
IRISO ELECTRONICS NPV SEDOL: 6461128							
4,900.00	2,596.0000000	3,276.72	85,063.53	93,946.07	- 13,859.47	4,976.93	- 8,882.54
ISB CORPORATION NPV SEDOL: 6455983							
7,396.00	1,341.0000000	0.00	66,323.63	79,217.74	6,466.37	- 19,360.48	- 12,894.11
ISETAN MITSUKOSHI NPV SEDOL: B2Q4CL4							
6,400.00	2,139.5000000	1,027.15	91,566.14	97,519.03	- 5,917.03	- 35.86	- 5,952.89
ITO EN LTD NPV SEDOL: 6455789							
6,800.00	3,197.0000000	0.00	145,376.49	140,595.36	3,939.53	841.60	4,781.13
ITOKI CORPORATION NPV SEDOL: 6468000							
8,100.00	1,641.0000000	0.00	88,886.59	61,114.57	32,497.76	- 4,725.74	27,772.02
IYOGIN HOLDINGS IN NPV SEDOL: BP38QH4							
21,700.00	1,758.0000000	2,902.23	255,106.33	170,427.34	80,768.48	3,910.51	84,678.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 82 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
J FRONT RETAILING NPV SEDOL: B23TC12							
10,000.00	1,841.0000000	1,471.18	123,110.87	137,858.92	- 19,454.28	4,706.23	- 14,748.05
J S B CO LTD NPV SEDOL: BF0X6T4							
1,600.00	3,260.0000000	0.00	34,880.30	18,406.31	17,862.13	- 1,388.14	16,473.99
J TRUST CO. LTD NPV SEDOL: 6126717							
21,400.00	437.0000000	0.00	62,537.11	61,540.37	1,011.86	- 15.12	996.74
JAC RECRUITMENT CO NPV SEDOL: B1CC1X0							
13,200.00	807.0000000	0.00	71,234.45	55,114.04	31,115.16	- 14,994.75	16,120.41
JAFCO GROUP CO LTD SEDOL: 6471439							
2,402.00	2,072.5000000	774.21	33,289.72	38,833.96	4,875.81	- 10,420.05	- 5,544.24
JAPAN AVIATN ELECT NPV SEDOL: 6470351							
7,000.00	2,609.0000000	1,404.31	122,127.86	121,841.06	224.70	62.10	286.80
JAPAN LIFELINE CO NPV SEDOL: 6093491							
10,600.00	1,528.0000000	3,756.85	108,310.82	81,344.00	39,842.26	- 12,875.44	26,966.82

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 83 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
JAPAN MEDICAL DYNA NPV SEDOL: 6136705							
3,000.00	570.0000000	300.92	11,435.07	33,224.73	- 18,022.61	- 3,767.05	- 21,789.66
JAPAN PETROLEUM EX NPV SEDOL: 6711696							
7,200.00	1,163.0000000	1,203.69	55,995.72	51,425.41	2,360.81	2,209.50	4,570.31
JAPAN PRIME REALTY REIT SEDOL: 6528175							
34.00	340,000.0000000	0.00	77,303.73	77,958.68	- 303.06	- 351.89	- 654.95
JAPAN PROPERTY MAN NPV SEDOL: B4Q77X4							
11,600.00	1,190.0000000	0.00	92,309.75	115,102.89	5,484.00	- 28,277.14	- 22,793.14
JBCC HOLDINGS INC NPV SEDOL: 6472959							
18,400.00	1,101.0000000	2,184.03	135,471.45	62,855.94	88,072.27	- 15,456.76	72,615.51
JCU CORPORATION SEDOL: B0QH446							
1,000.00	3,230.0000000	247.43	21,599.57	25,264.47	- 4,005.33	340.43	- 3,664.90
JEOL LTD NPV SEDOL: 6470544							
16,300.00	4,580.0000000	5,232.04	499,224.29	626,777.95	- 132,559.50	5,005.84	- 127,553.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 84 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
JGC HLDGS CORP NPV SEDOL: 6473468								
1963 JP	43,100.00	1,176.5000000	11,528.69	339,087.54	485,897.33	- 129,260.44	- 17,549.35	- 146,809.79
JK HOLDINGS NPV SEDOL: 6570187								
	3,800.00	1,006.0000000	635.28	25,563.73	20,019.38	11,565.29	- 6,020.94	5,544.35
JUROKU FINANCIAL GROUP INC NPV SEDOL: BLGYF07								
	5,100.00	4,830.0000000	2,728.37	164,725.16	153,340.27	10,506.22	878.67	11,384.89
JUSTSYSTEMS CORP NPV SEDOL: 6079792								
	5,100.00	3,370.0000000	341.05	114,932.46	156,543.84	- 31,347.15	- 10,264.23	- 41,611.38
JVCKENWOOD CORPORA NPV SEDOL: B3CY5L6								
	14,500.00	1,257.0000000	775.71	121,883.78	136,116.37	- 7,100.91	- 7,131.68	- 14,232.59
K'S HOLDINGS CORP NPV SEDOL: 6484277								
	11,800.00	1,361.5000000	1,735.99	107,434.13	127,292.95	- 14,802.51	- 5,056.31	- 19,858.82
KAGA ELECTRONICS NPV SEDOL: 6480758								
	5,800.00	2,698.0000000	2,133.21	104,643.57	51,388.66	66,938.59	- 13,683.68	53,254.91

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 85 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
KAKAKU.COM. INC NPV SEDOL: 6689533							
2371 JP							
30,100.00	2,133.5000000	11,070.62	429,439.28	448,169.76	- 10,729.37	- 8,001.11	- 18,730.48
KAMEI CORP NPV SEDOL: 6482550							
31,124.00	1,977.0000000	7,284.61	411,476.18	236,248.28	285,348.31	- 110,120.41	175,227.90
KAMIGUMI CO LTD NPV SEDOL: 6482668							
18,500.00	3,494.0000000	6,185.64	432,252.24	401,530.38	24,536.54	6,185.32	30,721.86
KANADEN CORP NPV SEDOL: 6483304							
2,294.00	1,473.0000000	475.55	22,596.38	19,546.63	7,114.88	- 4,065.13	3,049.75
KANAMOTO CO LTD NPV SEDOL: 6482903							
8,500.00	3,240.0000000	0.00	184,164.77	184,099.97	51,858.47	- 51,793.67	64.80
KANEKA CORP NPV SEDOL: 6483360							
1,600.00	3,808.0000000	748.96	40,743.61	41,622.92	214.56	- 1,093.87	- 879.31
KAWADA TECHNOLOGIE NPV SEDOL: B3V2W32							
3,900.00	2,900.0000000	2,216.80	75,631.94	41,644.45	33,259.17	728.32	33,987.49

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 86 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KAWAI MUSICAL INST NPV SEDOL: 6484460							
4,000.00	2,853.0000000	2,541.13	76,314.03	116,887.56	- 10,435.49	- 30,138.04	- 40,573.53
KEIHANSHIN BUILD NPV SEDOL: 6487209							
14,400.00	1,360.0000000	2,070.35	130,961.62	119,809.82	43,332.49	- 32,180.69	11,151.80
KEIYO BANK NPV SEDOL: 6190648							
13,200.00	897.0000000	1,235.79	79,178.82	66,496.25	10,110.14	2,572.43	12,682.57
KENKO MAYONNAISE NPV SEDOL: 6489744							
1,900.00	1,862.0000000	241.41	23,657.88	24,659.57	- 1,955.64	953.95	- 1,001.69
KEYENCE CORP NPV SEDOL: 6490995 6861 JP							
1,000.00	58,480.0000000	1,170.26	391,065.94	65,835.05	352,313.19	- 27,082.30	325,230.89
KIMURA UNITY CO NPV SEDOL: 6493080							
16,800.00	804.0000000	1,853.68	90,325.00	44,141.37	58,094.72	- 11,911.09	46,183.63
KISSEI PHARM CO NPV SEDOL: 6494061							
11,500.00	3,845.0000000	3,460.61	295,690.12	208,896.07	107,072.09	- 20,278.04	86,794.05

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 87 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
KITZ CORPORATION NPV SEDOL: 6494276								
	6,100.00	1,164.0000000	0.00	47,481.61	37,126.36	20,456.13	- 10,100.88	10,355.25
KOKUYO CO LTD NPV SEDOL: 6496506								
	27,300.00	2,854.0000000	0.00	521,025.81	420,364.39	134,559.44	- 33,898.02	100,661.42
KOMATSU WALL IND NPV SEDOL: 6498762								
	8,000.00	1,470.0000000	1,872.41	78,641.17	80,326.54	19,162.79	- 20,848.16	- 1,685.37
KOMORI CORP NPV SEDOL: 6496658								
	5,900.00	1,219.0000000	1,380.90	48,094.82	73,578.26	- 4,825.43	- 20,658.01	- 25,483.44
KONICA MINOLTA INC NPV SEDOL: 6496700								
	105,700.00	503.1000000	0.00	355,608.33	379,495.04	9,568.10	- 33,454.81	- 23,886.71
KPP GROUP HOLDINGS CO LTD NPV SEDOL: BG1VQ94								
	5,600.00	654.0000000	674.07	24,491.11	26,318.98	- 3,840.43	2,012.56	- 1,827.87
KURITA WATER INDS NPV SEDOL: 6497963								
	2,800.00	4,590.0000000	861.31	85,943.56	98,842.33	- 18,094.04	5,195.27	- 12,898.77

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 88 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KYORIN PHARMACEUTICAL CO LTD NPV SEDOL: B0YZFP0							
600.00	1,502.0000000	128.39	6,026.48	13,233.27	- 3,798.03	- 3,408.76	- 7,206.79
KYOTO FINANCIAL GROUP INC. NPV SEDOL: BMV4NR2							
31,400.00	2,275.5000000	6,299.32	477,803.26	472,360.89	- 4,968.17	10,410.54	5,442.37
KYOWA ELECTRNC INS NPV SEDOL: 6499442							
11,000.00	470.0000000	0.00	34,572.69	46,911.45	1,125.46	- 13,464.22	- 12,338.76
KYOWA LEATHER NPV SEDOL: 6499505							
5,494.00	707.0000000	587.83	25,974.71	32,823.11	2,380.23	- 9,228.63	- 6,848.40
LIFE CORPORATION NPV SEDOL: 6515821							
12,600.00	1,933.0000000	2,106.46	162,871.47	141,519.14	17,309.15	4,043.18	21,352.33
LIFULL CO LTD NPV SEDOL: B1FM483							
7,400.00	154.0000000	0.00	7,620.70	14,157.47	- 5,608.49	- 928.28	- 6,536.77
LINTEC CORP NPV SEDOL: 6330080							
3,100.00	2,756.0000000	1,036.51	57,132.54	66,960.48	- 11,493.67	1,665.73	- 9,827.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 89 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
LION CORP NPV SEDOL: 6518808							
8,100.00	1,772.5000000	0.00	96,009.43	97,185.55	- 321.51	- 854.61	- 1,176.12
LIXIL CORP SEDOL: 6900212							
3,100.00	1,727.5000000	932.86	35,811.49	35,058.60	- 527.88	1,280.77	752.89
M&A CAPITAL PARTNE NPV SEDOL: BFTRL69							
6,200.00	2,795.0000000	0.00	115,882.04	94,789.02	22,566.76	- 1,473.74	21,093.02
MABUCHI MOTOR CO NPV SEDOL: 6551030 6592 JP							
2,900.00	2,291.0000000	0.00	44,428.92	45,066.27	1,152.76	- 1,790.11	- 637.35
MAEZAWA KASEI IND NPV SEDOL: 6559476							
2,300.00	1,835.0000000	461.42	28,223.22	23,586.65	12,743.92	- 8,107.35	4,636.57
MAEZAWA KYUSO INDS NPV SEDOL: 6554415							
12,204.00	1,283.0000000	1,713.82	104,705.98	93,855.01	36,092.55	- 25,241.58	10,850.97
MAKINO MILLING NPV SEDOL: 6555708							
3,900.00	11,670.0000000	2,608.00	304,353.35	158,618.49	163,076.57	- 17,341.71	145,734.86

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 90 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MARKLINES CO LTD NPV SEDOL: BSN5BQ0							
4,200.00	2,474.0000000	0.00	69,485.09	75,672.06	- 1,225.32	- 4,961.65	- 6,186.97
MARUI GROUP CO LTD SEDOL: 6569527							
3,700.00	2,699.5000000	1,311.35	66,792.50	64,824.07	5,364.82	- 3,396.39	1,968.43
MARUZEN SHOWA UNYU NPV SEDOL: 6569624							
2,300.00	6,010.0000000	1,384.25	92,436.81	61,100.50	36,437.51	- 5,101.20	31,336.31
MAX CO LTD NPV SEDOL: 6574220							
7,400.00	4,245.0000000	5,542.33	210,064.20	135,131.90	88,287.68	- 13,355.38	74,932.30
MAXELL LTD NPV SEDOL: 6429386							
13,500.00	1,823.0000000	2,256.92	164,574.70	120,217.25	73,590.36	- 29,232.91	44,357.45
MAZDA MOTOR CORP NPV SEDOL: 6900308							
167,300.00	942.2000000	33,562.93	1,054,099.64	1,109,573.35	- 84,183.32	28,709.61	- 55,473.71
MEBUKI FINANCIAL GROUP INC NPV SEDOL: BH0VTS2							
22,900.00	725.7000000	1,378.23	111,131.00	98,298.93	9,476.34	3,355.73	12,832.07

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 91 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MEDIA DO CO LTD SEDOL: BFTRL36							
3,300.00	1,658.0000000	772.37	36,588.20	30,248.23	4,912.92	1,427.05	6,339.97
MEDIPAL HOLDINGS CORP SEDOL: 6782090							
12,100.00	2,335.0000000	2,427.44	188,936.07	188,769.79	- 7,688.87	7,855.15	166.28
MEITEC GROUP HOLDINGS INC NPV SEDOL: 6576356							
19,800.00	2,916.0000000	12,843.39	386,096.03	326,770.16	129,895.42	- 70,569.55	59,325.87
MICRONICS JAPAN CO NPV SEDOL: 6567305							
2,600.00	3,480.0000000	0.00	60,505.55	72,200.17	- 14,931.24	3,236.62	- 11,694.62
MILBON CO LTD NPV SEDOL: 6586117							
2,900.00	2,986.0000000	0.00	57,906.91	62,783.33	- 7,838.41	2,961.99	- 4,876.42
MISUMI GROUP INC NPV SEDOL: 6595179							
16,200.00	2,466.5000000	2,230.56	267,201.42	253,660.51	9,786.43	3,754.48	13,540.91
MITSUBISHI ELEC CP NPV SEDOL: 6597045							
95,700.00	2,720.0000000	19,198.88	1,740,698.14	1,200,043.88	857,095.58	- 316,441.32	540,654.26

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 92 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MITSUBISHI MOTOR C NPV SEDOL: 6598446							
17,800.00	408.9000000	892.74	48,672.06	56,199.93	- 9,979.13	2,451.26	- 7,527.87
MITSUBISHI PENCIL NPV SEDOL: 6596763 7976 JP							
15,800.00	2,535.0000000	0.00	267,841.38	159,814.98	123,388.15	- 15,361.75	108,026.40
MITSUBISHI RESEARC NPV SEDOL: B3WPWZ2							
800.00	4,695.0000000	427.98	25,117.03	36,133.80	- 1,645.04	- 9,371.73	- 11,016.77
MITSUBISHI SHOKUHI NPV SEDOL: 6744540							
1,500.00	4,905.0000000	952.92	49,200.88	37,184.41	14,703.23	- 2,686.76	12,016.47
MITSUBOSHI BELTING NPV SEDOL: 6596989							
3,100.00	3,735.0000000	1,865.72	77,427.44	90,219.87	- 16,282.61	3,490.18	- 12,792.43
MIURA CO LTD NPV SEDOL: 6597777							
9,300.00	2,956.5000000	1,927.91	183,866.86	175,325.34	12,538.95	- 3,997.43	8,541.52
MIXI. INC NPV SEDOL: B1BSCX6							
15,100.00	3,305.0000000	5,553.70	333,726.76	386,858.65	50,306.99	- 103,438.88	- 53,131.89

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 93 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MIZUNO CORP NPV SEDOL: 6597960							
14,100.00	2,592.0000000	2,828.67	244,397.49	160,949.22	118,498.76	- 35,050.49	83,448.27
MOCHIDA PHARM CO NPV SEDOL: 6598004							
3,000.00	3,180.0000000	802.46	63,795.64	130,361.87	- 32,705.27	- 33,860.96	- 66,566.23
MODEC INC(JAPAN) NPV SEDOL: 6622806							
6,900.00	4,120.0000000	0.00	190,102.98	197,500.88	- 6,506.41	- 891.49	- 7,397.90
MONEX GROUP, INC. NPV SEDOL: B01S2L7							
35,400.00	704.0000000	5,941.82	166,655.08	178,917.75	- 18,519.45	6,256.78	- 12,262.67
MORINAGA & CO NPV SEDOL: 6602604							
4,000.00	2,505.0000000	1,604.92	67,005.48	69,118.42	- 5,745.88	3,632.94	- 2,112.94
MS&AD INS GP HLDGS NPV SEDOL: B2Q4CS1 8725 JP							
101,800.00	3,225.0000000	49,354.69	2,195,432.66	894,045.26	1,603,748.60	- 302,361.20	1,301,387.40
MUTOH HOLDINGS CO NPV SEDOL: 6611730							
2,000.00	2,870.0000000	1,123.45	38,384.38	44,073.91	5,658.97	- 11,348.50	- 5,689.53

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 94 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NAFCO CO LTD NPV SEDOL: 6712815							
5,800.00	1,793.0000000	1,124.78	69,542.60	83,450.03	20,230.15	- 34,137.58	- 13,907.43
NAKANO CORPORATION NPV SEDOL: 6620844							
8,200.00	769.0000000	877.36	42,167.98	28,651.93	13,643.47	- 127.42	13,516.05
NANTO BANK NPV SEDOL: 6621524							
2,400.00	3,950.0000000	1,685.17	63,394.41	52,527.73	6,849.99	4,016.69	10,866.68
NICE CORPORATION SEDOL: 6638483							
3,200.00	1,582.0000000	855.96	33,853.15	42,591.13	2,698.21	- 11,436.19	- 8,737.98
NICHIIHA CORP NPV SEDOL: 6638331							
2,200.00	2,976.0000000	838.57	43,782.27	24,090.96	24,850.55	- 5,159.24	19,691.31
NICHIREKI GROUP CO LTD NPV SEDOL: 6638687							
19,827.00	2,180.0000000	5,303.46	289,038.79	113,310.77	208,173.54	- 32,445.52	175,728.02
NIHON FALCOM CORP NPV SEDOL: 6709914							
3,002.00	1,175.0000000	0.00	23,588.00	46,720.71	- 10,012.22	- 13,120.49	- 23,132.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 95 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
NIHON KOHDEN CORP NPV SEDOL: 6639970								
6849 JP	8,000.00	2,003.5000000	855.96	107,182.02	118,162.83	19,962.33	- 30,943.14	- 10,980.81
NIHON M&A CENTER HOLDINGS INC SEDOL: B1DN466								
	76,500.00	578.4000000	7,673.54	295,891.40	462,196.53	- 167,406.06	1,100.93	- 166,305.13
NIHON TOKUSHU TORY NPV SEDOL: 6640262								
	4,000.00	1,471.0000000	1,016.45	39,347.33	22,879.73	16,674.15	- 206.55	16,467.60
NIKON CORP NPV SEDOL: 6642321								
	35,100.00	1,482.0000000	7,041.59	347,854.75	375,295.68	- 37,451.73	10,010.80	- 27,440.93
NIPPON CHEMIPHAR CO LTD NPV SEDOL: 6642224								
	485.00	1,479.0000000	162.16	4,796.81	26,559.73	- 17,305.81	- 4,457.11	- 21,762.92
NIPPON EXPRESS HLD NPV SEDOL: BKSHP63								
	47,100.00	2,720.0000000	0.00	856,707.24	774,937.49	62,343.46	19,426.29	81,769.75
NIPPON KAYAKU CO NPV SEDOL: 6640422								
	8,300.00	1,412.0000000	2,081.38	78,371.00	69,414.01	8,752.03	204.96	8,956.99

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 96 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NIPPON PROLOGIS RE REIT SEDOL: B98BC67							
244.00	231,600.0000000	0.00	377,894.88	369,820.43	1,855.15	6,219.30	8,074.45
NIPPON REIT INVEST NPV REIT SEDOL: BLC7414							
126.00	82,800.0000000	0.00	69,765.95	68,604.35	1,764.88	- 603.28	1,161.60
NIPPON SHINYAKU CO NPV SEDOL: 6640563							
15,500.00	3,802.0000000	6,426.37	394,081.85	339,422.96	38,166.84	16,492.05	54,658.89
NIPPON THOMPSON CO NPV SEDOL: 6643562							
5,700.00	486.0000000	362.11	18,524.81	33,278.19	- 7,242.76	- 7,510.62	- 14,753.38
NIPPON TV HLDGS IN NPV SEDOL: 6644060							
51,800.00	3,054.0000000	10,391.87	1,057,892.20	494,054.47	590,922.09	- 27,084.36	563,837.73
NISHI-NIPPON FINANCIAL HD SEDOL: BD57ZM3							
8,900.00	2,090.0000000	2,678.21	124,388.12	124,001.14	608.37	- 221.39	386.98
NISHIMATSUYA CHAIN NPV SEDOL: 6016926							
0.00	1,995.0000000	674.07	0.00	0.00	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 97 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NISHIO HOLDINGS CO LTD NPV SEDOL: 6638320							
8,400.00	4,180.0000000	0.00	234,800.05	210,703.15	66,043.89	- 41,946.99	24,096.90
NISSAN TOKYO SALES NPV SEDOL: 6895749							
10,800.00	513.0000000	866.66	37,049.62	25,351.81	13,360.07	- 1,662.26	11,697.81
NISSHIN GROUP HLDG NPV SEDOL: 6259345							
42,305.00	513.0000000	6,506.72	145,128.16	119,444.58	75,653.42	- 49,969.84	25,683.58
NISSHIN SEIFUN GRP NPV SEDOL: 6640961							
24,800.00	1,730.5000000	4,975.26	286,989.43	280,931.10	- 8,098.47	14,156.80	6,058.33
NISSHINBO HOLDINGS INC NPV SEDOL: 6642923							
9,400.00	909.9000000	0.00	57,195.80	70,440.06	- 7,513.74	- 5,730.52	- 13,244.26
NISSIN CORP NPV SEDOL: 6643023							
1,900.00	4,745.0000000	1,270.56	60,288.22	25,671.49	39,451.81	- 4,835.08	34,616.73
NITTA CORP NPV SEDOL: 6646680							
3,300.00	3,740.0000000	1,633.01	82,533.10	69,111.19	20,181.03	- 6,759.12	13,421.91

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 98 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NORITAKE CO LTD NPV SEDOL: 6641522							
2,200.00	3,500.0000000	956.27	51,491.24	40,672.59	20,040.29	- 9,221.64	10,818.65
NORITZ CORP JPY50 SEDOL: 6643896							
3,100.00	1,763.0000000	0.00	36,547.41	45,519.62	1,301.21	- 10,273.42	- 8,972.21
NS SOLUTIONS CORP NPV SEDOL: 6544687							
3,200.00	3,834.0000000	781.06	82,043.60	47,698.15	41,644.98	- 7,299.53	34,345.45
NSD CO LTD NPV SEDOL: 6639602							
1,200.00	3,344.0000000	658.02	26,834.29	25,622.77	1,884.91	- 673.39	1,211.52
NSK LTD NPV SEDOL: 6641544							
62,900.00	638.0000000	7,150.60	268,357.63	287,725.47	- 18,069.09	- 1,298.75	- 19,367.84
OBIC BUSINESS CONS NPV SEDOL: 6174620							
8,900.00	7,249.0000000	2,975.79	431,430.39	332,138.96	132,721.67	- 33,430.24	99,291.43
OITA BANK NPV SEDOL: 6657541							
1,200.00	3,470.0000000	481.48	27,845.39	36,293.51	8,625.06	- 17,073.18	- 8,448.12

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 99 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
OKAMURA CORP NPV SEDOL: 6657842							
19,000.00	1,967.0000000	5,717.53	249,919.75	219,881.33	72,022.64	- 41,984.22	30,038.42
OKUMA CORPORATION NPV SEDOL: 6657789							
11,800.00	3,410.0000000	3,945.43	269,078.51	224,963.61	66,417.19	- 22,302.29	44,114.90
OM2 NETWORK CO LTD NPV SEDOL: 6174750							
1,500.00	1,455.0000000	341.05	14,594.76	21,824.91	- 1,348.49	- 5,881.66	- 7,230.15
ORIGIN CO LTD SEDOL: 6661508							
1,508.00	1,115.0000000	201.69	11,243.95	26,439.08	- 8,725.14	- 6,469.99	- 15,195.13
OYO CORP NPV SEDOL: 6665061							
3,400.00	2,772.0000000	0.00	63,025.28	44,087.29	28,464.81	- 9,526.82	18,937.99
PAL GROUP HOLDINGS CO LTD SEDOL: 6421898							
17,500.00	3,045.0000000	7,021.53	356,342.78	149,149.56	217,970.02	- 10,776.80	207,193.22
PALTAC CORPORATION SEDOL: B61BG94							
1,200.00	3,979.0000000	441.35	31,929.92	32,009.23	- 922.67	843.36	- 79.31

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 100 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
PARIS MIKI HOLDINGS INC SEDOL: 6667205								
	7,900.00	281.0000000	211.31	14,844.86	21,406.68	- 737.76	- 5,824.06	- 6,561.82
PARKER CORPORATION NPV SEDOL: 6671002								
	11,200.00	800.0000000	936.20	59,917.08	55,666.89	17,948.09	- 13,697.90	4,250.19
PCA CORPORATION NPV SEDOL: 6672748								
	2,200.00	1,754.0000000	1,221.08	25,804.47	27,363.35	- 2,617.44	1,058.56	- 1,558.88
PERSOL HOLDINGS CO NPV SEDOL: B3CY709								
	269,900.00	247.9000000	8,121.91	447,426.84	428,844.70	24,554.17	- 5,972.03	18,582.14
PIGEON CORP NPV SEDOL: 6688080								
	5,300.00	1,838.5000000	0.00	65,160.16	58,920.63	6,261.20	- 21.67	6,239.53
PILOT CORP (NEW) NPV SEDOL: 6425362								
	1,300.00	4,147.0000000	0.00	36,051.22	41,424.13	- 7,152.69	1,779.78	- 5,372.91
POLE TO WIN HOLDINGS INC NPV SEDOL: B7434Z6								
	19,200.00	391.0000000	1,027.15	50,201.95	101,604.54	- 38,608.03	- 12,794.56	- 51,402.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 101 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
PRESTIGE INTERNATI NPV SEDOL: 6373632							
5,900.00	661.0000000	473.45	26,079.31	29,894.12	- 1,362.95	- 2,451.86	- 3,814.81
QUICK CO LTD NPV SEDOL: 6406743							
2,300.00	1,912.0000000	722.88	29,407.52	39,560.73	- 141.34	- 10,011.87	- 10,153.21
RAITO KOGYO CO LTD NPV SEDOL: 6721004							
2,300.00	2,462.0000000	692.12	37,866.79	31,690.80	4,814.40	1,361.59	6,175.99
RAKUS CO LTD NPV SEDOL: BD87BM2							
20,000.00	2,000.0000000	548.35	267,486.96	302,097.36	- 26,268.42	- 8,341.98	- 34,610.40
RELO GROUP INC SEDOL: 6173906							
21,400.00	1,852.5000000	6,010.43	265,102.98	238,163.57	21,354.74	5,584.67	26,939.41
RESORTTRUST INC NPV SEDOL: 6044132							
54,200.00	1,451.5000000	5,980.34	526,088.67	421,346.34	110,086.00	- 5,343.67	104,742.33
RHEON AUTO MACHNRY NPV SEDOL: 6732619							
7,500.00	1,258.0000000	1,053.23	63,093.49	63,937.28	8,214.40	- 9,058.19	- 843.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 102 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
RINNAI CORP NPV SEDOL: 6740582 5947 JP							
16,800.00	3,456.0000000	4,493.78	388,262.67	388,478.04	1,494.78	- 1,710.15	- 215.37
RION CO LTD NPV SEDOL: 6743064							
4,300.00	2,456.0000000	1,207.70	70,621.91	60,798.74	26,503.09	- 16,679.92	9,823.17
ROHM CO LTD NPV SEDOL: 6747204 R6963							
14,300.00	1,428.5000000	2,390.66	136,602.58	139,751.80	- 8,527.52	5,378.30	- 3,149.22
ROHTO PHARMACEUTICAL CO NPV SEDOL: 6747367							
17,100.00	2,236.5000000	2,287.01	255,745.29	249,249.49	8,687.60	- 2,191.80	6,495.80
RYOHIN KEIKAKU CO NPV SEDOL: 6758455 7453 JP							
27,400.00	4,061.0000000	6,120.10	744,091.21	414,724.10	330,983.36	- 1,616.25	329,367.11
SAKAI HEAVY INDS NPV SEDOL: 6769480							
5,800.00	2,142.0000000	2,346.53	83,078.77	100,685.14	9,564.90	- 27,171.27	- 17,606.37
SAKAI MOVING SERVI NPV SEDOL: 6768432 9039 JP							
4,800.00	2,494.0000000	1,893.81	80,053.50	80,258.00	4,259.65	- 4,464.15	- 204.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 103 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
SAN HLDGS (JAPAN) NPV SEDOL: 6493972							
5,885.00	1,188.0000000	472.25	46,752.57	27,458.16	28,538.87	- 9,244.46	19,294.41
SAN JU SAN FINL GP INC NPV SEDOL: BFX06B4							
3,000.00	2,366.0000000	1,143.51	47,465.56	39,280.32	6,665.67	1,519.57	8,185.24
SANGETSU CORP NPV SEDOL: 6774655							
10,900.00	2,908.0000000	5,466.76	211,964.69	204,531.10	15,111.52	- 7,677.93	7,433.59
SANKEI REAL ESTATE REIT SEDOL: BHX4W1							
0.00	85,200.0000000	1,216.12	0.00	0.00	0.00	0.00	0.00
SANKYO CO LTD NPV SEDOL: 6775432 6417 JP							
114,600.00	2,173.5000000	45,981.01	1,665,662.03	1,246,076.53	455,935.32	- 36,349.82	419,585.50
SANKYO-TATEYAMA HOLDINGS INC SEDOL: B8W6W72							
900.00	608.0000000	0.00	3,659.22	16,044.04	- 8,003.75	- 4,381.07	- 12,384.82
SANKYU INC NPV SEDOL: 6775380							
5,800.00	6,132.0000000	3,956.13	237,833.36	177,674.22	72,830.97	- 12,671.83	60,159.14

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 104 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SANRIO CO LTD NPV SEDOL: 6776349							
7,900.00	6,870.0000000	1,690.52	362,932.99	368,429.22	- 5,360.72	- 135.51	- 5,496.23
SANSAN INC NPV SEDOL: BJYJG18							
17,500.00	1,914.0000000	0.00	223,986.89	266,725.83	- 49,388.83	6,649.89	- 42,738.94
SANTEN PHARM CO NPV SEDOL: 6776606							
94,300.00	1,418.0000000	11,981.41	894,191.52	916,801.85	20,357.77	- 42,968.10	- 22,610.33
SANWA HOLDINGS NPV SEDOL: 6776781							
35,700.00	4,769.0000000	11,220.41	1,138,513.44	519,761.34	659,760.66	- 41,008.56	618,752.10
SANYO SHOKAI NPV SEDOL: 6776888							
0.00	2,737.0000000	1,984.08	0.00	0.00	0.00	0.00	0.00
SATO CORPORATION NPV SEDOL: 6777579							
2,700.00	2,110.0000000	668.05	38,096.83	38,864.07	6,552.58	- 7,319.82	- 767.24
SATO SHO-JI CORPORATION SEDOL: 6777665							
7,000.00	1,485.0000000	1,825.60	69,513.17	62,553.29	24,388.14	- 17,428.26	6,959.88

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 105 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
SECOM CO NPV SEDOL: 6791591								
55,800.00		5,087.0000000	18,657.22	1,898,185.10	1,618,429.51	878,334.92	- 598,579.33	279,755.59
SEIKAGAKU CORP NPV SEDOL: 6763943								
1,400.00		739.0000000	140.43	6,918.55	21,752.42	- 9,286.67	- 5,547.20	- 14,833.87
SEIKO GROUP CORPORATION NPV SEDOL: 6414809								
5,800.00		4,135.0000000	1,939.28	160,378.49	133,382.80	24,352.53	2,643.16	26,995.69
SERIA CO LTD NPV SEDOL: 6680718								
2,800.00		2,506.0000000	655.34	46,922.56	58,955.71	- 4,511.56	- 7,521.59	- 12,033.15
SHIBAURA MACHINE CO LTD SEDOL: 6897262								
1,800.00		3,585.0000000	842.58	43,152.33	45,458.72	- 1,215.78	- 1,090.61	- 2,306.39
SHIBAURA MECHATRON NPV SEDOL: 6804187								
1,200.00		7,040.0000000	2,230.84	56,493.25	77,169.23	- 23,645.81	2,969.83	- 20,675.98
SHIFT INC NPV SEDOL: BRJQJX3								
60,700.00		1,150.5000000	0.00	467,001.14	489,792.17	- 21,105.91	- 1,685.12	- 22,791.03

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 106 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
SHIMADAYA CORPORATION NPV SEDOL: BSFSHZ8							
1,963.00	1,669.0000000	393.81	21,908.83	27,373.46	1,953.63	- 7,418.26	- 5,464.63
SHIMAMURA CO NPV SEDOL: 6804035							
20,400.00	8,563.0000000	14,323.93	1,168,150.33	1,055,467.12	111,495.33	1,187.88	112,683.21
SHIMANO INC NPV SEDOL: 6804820 7309 JP							
11,600.00	20,985.0000000	0.00	1,627,832.02	1,297,489.32	539,638.19	- 209,295.49	330,342.70
SHINDENGEN ELECTRC NPV SEDOL: 6804541							
2,900.00	2,027.0000000	1,260.53	39,309.21	69,564.22	- 10,340.06	- 19,914.95	- 30,255.01
SHINNIHON CORP NPV SEDOL: 6804013							
22,000.00	1,563.0000000	4,413.53	229,945.17	107,625.14	142,792.14	- 20,472.11	122,320.03
SHIZUOKA FINANCIAL NPV SEDOL: BP38QJ6							
38,300.00	1,623.0000000	8,964.16	415,680.75	410,138.76	9,148.61	- 3,606.62	5,541.99
SHO-BOND HOLDINGS NPV SEDOL: B29T1W0							
4,000.00	4,773.0000000	0.00	127,671.53	148,110.61	- 19,298.17	- 1,140.91	- 20,439.08

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 107 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
SHOFU INC NPV SEDOL: 6805339							
10,600.00	2,111.0000000	1,842.99	149,636.22	75,558.16	92,911.71	- 18,833.65	74,078.06
SINFONIA TECH CO LTD SEDOL: 6804604							
2,300.00	5,980.0000000	1,461.15	91,975.39	27,393.51	70,724.80	- 6,142.92	64,581.88
SINTOKOGIO LTD NPV SEDOL: 6804626							
5,100.00	832.0000000	750.30	28,375.02	33,512.81	2,964.76	- 8,102.55	- 5,137.79
SMC CORP NPV SEDOL: 6763965 6273 JP							
4,900.00	53,070.0000000	16,383.58	1,738,952.79	1,600,794.31	230,596.59	- 92,438.11	138,158.48
SMK CORP NPV SEDOL: 6805500							
1,400.00	2,400.0000000	842.58	22,468.90	26,063.92	- 298.25	- 3,296.77	- 3,595.02
SMS CO LTD NPV SEDOL: B2PLYM1							
27,600.00	1,126.0000000	5,260.13	207,821.32	372,801.13	- 171,213.28	6,233.47	- 164,979.81
SOCIONEXT INC NPV SEDOL: BMTVX75							
53,200.00	1,784.5000000	8,893.94	634,849.54	847,494.67	- 231,603.99	18,958.86	- 212,645.13

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 108 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
SODICK CO LTD NPV SEDOL: 6818832							
5,100.00	861.0000000	0.00	29,364.05	25,612.01	3,077.23	674.81	3,752.04
SOFTCREATE HLDGS C NPV SEDOL: B06T2M6							
10,000.00	1,967.0000000	1,838.97	131,536.71	39,914.90	100,491.39	- 8,869.58	91,621.81
SOMPO HOLDINGS INC SEDOL: B62G7K6 8630 JP							
47,500.00	4,521.0000000	24,140.70	1,436,053.90	421,273.34	1,178,507.32	- 163,726.76	1,014,780.56
SQUARE ENIX HOLDINGS CO LTD NPV SEDOL: 6309262							
7,300.00	6,954.0000000	2,099.10	339,469.04	253,578.50	76,585.36	9,305.18	85,890.54
STAR MICRONICS CO NPV SEDOL: 6841526							
13,500.00	1,938.0000000	0.00	174,956.53	211,478.04	18,682.77	- 55,204.28	- 36,521.51
STARTIA INC NPV SEDOL: B0QB9P4							
1,900.00	2,178.0000000	711.52	27,672.86	25,154.34	1,331.79	1,186.73	2,518.52
STARTS CORPORATION NPV SEDOL: 6841913							
5,500.00	3,925.0000000	2,022.87	144,359.37	119,432.77	46,155.41	- 21,228.81	24,926.60

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 109 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Equities							
Common stock							
SUGIMOTO & CO NPV SEDOL: 6856928							
12,000.00	1,261.0000000	2,166.64	101,190.32	74,355.76	46,711.13	- 19,876.57	26,834.56
SUMITOMO CHEMICAL CO. LTD NPV SEDOL: 6858560							
113,700.00	361.4000000	4,561.99	274,783.87	302,668.97	- 21,482.21	- 6,402.89	- 27,885.10
SUMITOMO HEAVY IND NPV SEDOL: 6858731							
11,200.00	3,050.0000000	0.00	228,433.86	289,741.83	- 58,457.20	- 2,850.77	- 61,307.97
SUMITOMO PHARMA CO LTD NPV SEDOL: 6250865 4506 JP							
70,000.00	729.0000000	0.00	341,246.49	555,342.78	- 146,450.11	- 67,646.18	- 214,096.29
SUN FRONTIER FUDOS NPV SEDOL: B03BJB3							
27,700.00	1,959.0000000	6,112.75	362,874.82	273,526.65	160,682.87	- 71,334.70	89,348.17
SUN-WA TECHNOS NPV SEDOL: 6985156							
6,200.00	2,124.0000000	2,902.23	88,062.06	60,122.36	44,524.45	- 16,584.75	27,939.70
SUNDRUG CO LTD NPV SEDOL: 6817895 9989 JP							
6,100.00	4,209.0000000	2,651.46	171,692.52	169,989.31	1,792.60	- 89.39	1,703.21

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 110 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Shares/PAR value								
Equities								
Common stock								
SUZUKEN CO LTD NPV SEDOL: 6865560								
9987 JP	23,400.00	4,940.0000000	7,823.99	773,010.57	720,700.22	62,406.95	- 10,096.60	
							52,310.35	
SYSTEMA CORP NPV SEDOL: 6537881								
	21,300.00	361.0000000	854.62	51,419.69	44,909.05	8,751.04	- 2,240.40	
							6,510.64	
T.HASEGAWA CO NPV SEDOL: 6899268								
	2,900.00	2,814.0000000	717.53	54,571.35	50,324.86	18,990.48	- 14,743.99	
							4,246.49	
TACHIKAWA CORP NPV SEDOL: 6869517								
	9,368.00	1,517.0000000	0.00	95,033.14	77,152.34	38,131.08	- 20,250.28	
							17,880.80	
TADANO LTD NPV SEDOL: 6869722								
	12,000.00	1,072.0000000	0.00	86,023.81	89,481.56	- 5,022.48	1,564.73	
							- 3,457.75	
TAKANO CO LTD NPV SEDOL: 6907279								
	6,200.00	718.0000000	829.21	29,768.62	56,455.02	- 11,890.97	- 14,795.43	
							- 26,686.40	
TAKARA STANDARD CO NPV SEDOL: 6870906								
	7,400.00	1,757.0000000	1,385.58	86,945.30	72,233.96	24,012.29	- 9,300.95	
							14,711.34	

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 111 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TAKASAGO INTL CORP NPV SEDOL: 6870360							
900.00	6,360.0000000	962.95	38,277.38	27,788.52	17,555.90	- 7,067.04	10,488.86
TAKASHIMAYA CO NPV SEDOL: 6870401							
7,200.00	1,210.0000000	0.00	58,258.66	59,606.55	- 1,078.84	- 269.05	- 1,347.89
TAMRON CO LTD NPV SEDOL: 6871028							
13,600.00	3,460.0000000	0.00	314,671.66	160,722.49	176,375.24	- 22,426.07	153,949.17
TECHMATRIX CORP NPV SEDOL: B05MTT2							
4,600.00	1,971.0000000	615.22	60,629.93	60,001.32	4,857.68	- 4,229.07	628.61
TECHNO MEDICA CO NPV SEDOL: 6679846							
2,200.00	1,755.0000000	1,000.40	25,819.18	40,192.67	- 4,656.55	- 9,716.94	- 14,373.49
TECHNOPRO HLDGS IN NPV SEDOL: BSM8SQ9							
23,100.00	3,300.0000000	0.00	509,763.27	482,048.59	29,463.49	- 1,748.81	27,714.68
TEMAIRAZU INC NPV SEDOL: B0Z6WZ1							
700.00	2,906.0000000	0.00	13,603.05	26,233.34	- 9,704.17	- 2,926.12	- 12,630.29

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 112 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
TERASAKI ELECTRIC NPV SEDOL: B1RKJ02								
	1,770.00	2,230.0000000	248.56	26,394.94	16,027.35	14,486.97	- 4,119.38	10,367.59
TIGERS POLYMER CP NPV SEDOL: 6891305								
	2,900.00	710.0000000	329.68	13,768.89	17,444.08	- 690.66	- 2,984.53	- 3,675.19
TOA CORP NPV SEDOL: 6894434								
	9,300.00	925.0000000	1,243.81	57,526.41	84,696.26	- 4,116.51	- 23,053.34	- 27,169.85
TOAGOSEI CO LTD NPV SEDOL: 6894467								
	8,200.00	1,411.0000000	0.00	77,371.94	87,311.62	- 10,999.40	1,059.72	- 9,939.68
TOC CO LTD NPV SEDOL: 6893497								
	11,600.00	644.0000000	387.86	49,955.86	78,370.18	- 7,588.48	- 20,825.84	- 28,414.32
TOCHIGI BANK NPV SEDOL: 6893550								
	29,000.00	317.0000000	678.75	61,475.19	119,329.83	- 30,060.10	- 27,794.54	- 57,854.64
TOHO BANK NPV SEDOL: 6893806								
	14,300.00	356.0000000	478.13	34,043.07	25,116.58	7,847.35	1,079.14	8,926.49

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 113 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOHO HOLDINGS CO.,LTD SEDOL: 6895556							
17,900.00	4,460.0000000	4,788.02	533,863.85	340,184.97	258,109.62	- 64,430.74	193,678.88
TOKAI CORP(GIFU) NPV SEDOL: 6894359							
9,500.00	2,090.0000000	1,842.32	132,773.84	98,709.76	79,938.27	- 45,874.19	34,064.08
TOKAI RIKA CO NPV SEDOL: 6894025							
20,200.00	2,234.0000000	6,078.64	301,770.76	311,389.53	13,433.51	- 23,052.28	- 9,618.77
TOKEN CORPORATION NPV SEDOL: 6898447							
2,000.00	12,900.0000000	0.00	172,529.09	127,299.03	47,521.27	- 2,291.21	45,230.06
TOKYO ELEC POWER H NPV SEDOL: 6895404							
137,000.00	429.7000000	0.00	393,666.58	392,123.77	4,370.20	- 2,827.39	1,542.81
TOKYO KIRABOSHI FINANCIAL GROUP INC SEDOL: BQQ1JS9							
2,800.00	5,830.0000000	1,591.55	109,161.43	82,286.35	27,075.93	- 200.85	26,875.08
TOKYO SEIMITSU CO NPV SEDOL: 6894304							
10,500.00	7,961.0000000	8,004.55	558,984.22	551,755.96	32,548.85	- 25,320.59	7,228.26

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 114 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOLI CORP NPV SEDOL: 6900342							
1,898.00	472.0000000	177.69	5,990.74	4,076.91	3,850.33	- 1,936.50	1,913.83
TOSEI CORPORATION NPV SEDOL: 6735823							
1,500.00	2,399.0000000	0.00	24,063.80	24,496.35	212.04	- 644.59	- 432.55
TOSHIBA TEC CORP NPV SEDOL: 6894887							
6,700.00	2,673.0000000	1,120.10	119,761.27	148,043.85	- 24,806.16	- 3,476.42	- 28,282.58
TOWA BANK NPV SEDOL: 6897905							
6,700.00	616.0000000	1,344.12	27,599.30	29,489.10	- 2,623.37	733.57	- 1,889.80
TOWA PHARMACEUTICAL CO. LTD NPV SEDOL: 6899581							
13,800.00	2,679.0000000	3,691.32	247,226.16	313,380.97	14,291.59	- 80,446.40	- 66,154.81
TOYO ELECTRIC MFG NPV SEDOL: 6900085							
1,700.00	1,357.0000000	0.00	15,426.64	19,296.30	1,572.51	- 5,442.17	- 3,869.66
TOYOTA BOSHOKU CP NPV SEDOL: 6900591							
3,000.00	1,988.5000000	862.65	39,892.34	42,501.27	- 2,417.09	- 191.84	- 2,608.93

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 115 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TPR CO LTD NPV SEDOL: 6880927							
10,000.00	2,318.00000000	3,343.59	155,008.69	115,947.03	47,436.61	- 8,374.95	39,061.66
TRANSCOSMOS INC NPV SEDOL: 6900955							
1,600.00	3,190.00000000	866.66	34,131.34	40,885.34	4,876.98	- 11,630.98	- 6,754.00
TSI HOLDINGS CO LTD SEDOL: B5MSTC1							
23,600.00	1,110.00000000	10,258.13	175,177.21	64,141.71	124,375.05	- 13,339.55	111,035.50
TSUBAKIMOTO CHAIN NPV SEDOL: 6906704							
5,400.00	1,849.00000000	1,697.20	66,768.76	46,094.48	21,810.15	- 1,135.87	20,674.28
TSUBAKIMOTO KOGYO NPV SEDOL: 6906685							
3,000.00	2,072.00000000	902.77	41,567.47	34,328.50	8,240.38	- 1,001.41	7,238.97
TSURUHA HOLDINGS NPV SEDOL: B0MKZN5							
1,000.00	9,316.00000000	748.96	62,297.71	74,212.25	- 11,584.52	- 330.02	- 11,914.54
TV ASAHI HOLDINGS CORP SEDOL: 6287410							
13,700.00	2,535.00000000	2,748.43	232,242.21	162,699.80	89,567.10	- 20,024.69	69,542.41

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 116 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TV TOKYO HLDG CORP NPV SEDOL: B63KM13							
2,200.00	3,560.0000000	1,103.39	52,373.95	55,052.05	11,691.06	- 14,369.16	- 2,678.10
TYK CORPORATION NPV SEDOL: 6896203							
10,400.00	485.0000000	778.92	33,730.11	25,214.93	11,662.40	- 3,147.22	8,515.18
UCHIDA YOKO CO JPY50 SEDOL: 6910965							
3,800.00	7,680.0000000	0.00	195,158.49	102,929.70	119,544.24	- 27,315.45	92,228.79
ULVAC INC NPV SEDOL: 6599483							
6,000.00	5,084.0000000	0.00	203,985.56	249,540.49	- 47,192.54	1,637.61	- 45,554.93
UNITED ARROWS LTD NPV SEDOL: 6166597							
2,400.00	2,113.0000000	609.87	33,912.00	35,458.09	- 680.57	- 865.52	- 1,546.09
UNITED URBAN INVES REIT SEDOL: 6723839							
250.00	148,600.0000000	0.00	248,428.51	246,232.36	1,246.70	949.45	2,196.15
USHIO INC NPV SEDOL: 6918981							
7,700.00	1,851.0000000	3,604.39	95,310.28	103,235.09	- 8,857.14	932.33	- 7,924.81

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 117 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
USS CO LTD NPV SEDOL: 6171494							
71,800.00	1,391.5000000	10,322.99	668,113.55	597,970.87	65,727.35	4,415.33	70,142.68
VALOR HOLDINGS NPV SEDOL: 6926553							
1,800.00	2,390.0000000	469.44	28,768.22	29,144.72	- 514.87	138.37	- 376.50
VALUECOMMERCE CO.L NPV SEDOL: B17SZJ7							
2,500.00	818.0000000	0.00	13,675.27	32,839.69	- 15,065.50	- 4,098.92	- 19,164.42
VISIONAL INC NPV SEDOL: BNC53Q0							
5,200.00	7,545.0000000	0.00	262,364.58	285,616.97	- 22,321.91	- 930.48	- 23,252.39
VITAL KSK HOLDINGS NPV SEDOL: B60DQY6							
9,400.00	1,258.0000000	1,508.63	79,077.17	43,088.30	37,330.15	- 1,341.28	35,988.87
WACOM CO LTD NPV SEDOL: 6603920							
35,500.00	572.0000000	4,747.89	135,789.76	162,335.26	- 30,141.02	3,595.52	- 26,545.50
XEBIO HOLDINGS CO NPV SEDOL: 6984948							
4,300.00	1,294.0000000	431.32	37,208.77	34,448.64	12,271.15	- 9,511.02	2,760.13

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 118 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
YAMABIKO CORPO NPV SEDOL: B3FD1T0							
3,800.00	2,380.0000000	0.00	60,478.80	49,681.76	25,885.29	- 15,088.25	10,797.04
YAMAHA CORP NPV SEDOL: 6642387							
10,300.00	1,156.5000000	895.41	79,657.28	74,968.56	2,796.44	1,892.28	4,688.72
YAMAICHI ELECTRONI NPV SEDOL: 6985673							
1,700.00	2,069.0000000	613.88	23,520.80	29,449.76	1,319.15	- 7,248.11	- 5,928.96
YAMANASHI CHUO BK NPV SEDOL: 6985361							
7,600.00	2,157.0000000	1,626.32	109,624.18	108,871.51	29,599.22	- 28,846.55	752.67
YAMATO HOLDINGS NPV SEDOL: 6985565							
11,200.00	1,961.5000000	1,722.62	146,909.19	130,921.27	16,307.47	- 319.55	15,987.92
YAMAZAKI BAKING COM NPV SEDOL: 6985509							
9,900.00	2,880.0000000	0.00	190,664.71	173,038.98	11,718.52	5,907.21	17,625.73
YOKOWO CO LTD NPV SEDOL: 6986728							
1,700.00	1,369.0000000	272.84	15,563.06	23,144.16	- 6,774.91	- 806.19	- 7,581.10

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 119 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
YUSHIRO INC NPV SEDOL: 6988757							
3,300.00	1,926.0000000	1,500.60	42,502.34	41,209.73	1,755.58	- 462.97	1,292.61
ZACROS CORP NPV SEDOL: 6355180							
1,000.00	4,070.0000000	421.29	27,216.80	30,349.95	- 2,334.52	- 798.63	- 3,133.15
ZENKOKU HOSHO CO L NPV SEDOL: B92MT10							
8,000.00	2,962.5000000	5,590.48	158,486.02	141,439.77	13,773.02	3,273.23	17,046.25
ZENRIN CO LTD NPV SEDOL: 6991120							
4,200.00	1,061.0000000	561.72	29,799.38	27,067.13	4,506.99	- 1,774.74	2,732.25
ZIGEXN CO LTD NPV SEDOL: BFWH6R2							
17,100.00	434.0000000	1,200.68	49,628.19	72,412.76	- 17,795.63	- 4,988.94	- 22,784.57
ZUKEN INC NPV SEDOL: 6989976							
9,800.00	4,730.0000000	3,276.72	309,977.26	118,736.67	222,212.26	- 30,971.67	191,240.59
77TH BANK NPV SEDOL: 6804165							
14,500.00	4,753.0000000	7,514.71	460,870.00	333,186.53	137,758.92	- 10,075.45	127,683.47
Total JPY							
		1,000,060.88	74,864,984.77	64,514,229.77	16,791,255.75	- 6,440,500.75	10,350,755.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 120 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Japan		1,000,060.88	74,864,984.77	64,514,229.77	16,791,255.75	- 6,440,500.75	10,350,755.00
Korea, Republic of - KRW							
HYUNDAI MOBIS KRW5000 SEDOL: 6449544							
3,840.00	260,500.0000000	10,887.61	679,334.47	614,677.01	78,435.61	- 13,778.15	64,657.46
KT&G CORPORATION KRW5000 033780 SEDOL: 6175076 033780 KS							
20,525.00	101,100.0000000	48,883.65	1,409,220.71	1,429,707.98	242,683.41	- 263,170.68	- 20,487.27
NAVER CORPORATION KRW500 SEDOL: 6560393 035420 KS							
8,516.00	191,000.0000000	3,580.68	1,104,622.07	1,278,234.82	- 73,193.05	- 100,419.70	- 173,612.75
SAMSUNG ELECTRONIC KRW100 SEDOL: 6771720 K05930							
48,137.00	57,800.0000000	16,736.88	1,889,520.27	1,962,367.59	6,967.66	- 79,814.98	- 72,847.32
SAMSUNG LIFE INSUR KRW500 SEDOL: B12C0T9 032830 KS							
12,634.00	82,900.0000000	23,790.27	711,279.19	877,631.57	- 123,244.70	- 43,107.68	- 166,352.38
Total KRW							
		103,879.09	5,793,976.71	6,162,618.97	131,648.93	- 500,291.19	- 368,642.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 121 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
Korea, Republic of - USD								
COUPANG INC CUSIP: 22266T109								
	93,301.00	21.9300000	0.00	2,046,090.93	2,120,362.57	- 74,271.64	0.00	- 74,271.64
Total USD			0.00	2,046,090.93	2,120,362.57	- 74,271.64	0.00	- 74,271.64
Total Korea, Republic of			103,879.09	7,840,067.64	8,282,981.54	57,377.29	- 500,291.19	- 442,913.90
Mexico - MXN								
INDUSTRIAS PENOLES NPV SEDOL: 2448200								
PEOLES MM								
	6,590.00	379.7000000	0.00	122,308.75	328,585.26	- 84,371.70	- 121,904.81	- 206,276.51
Total MXN			0.00	122,308.75	328,585.26	- 84,371.70	- 121,904.81	- 206,276.51
Mexico - USD								
ADR FOMENTO ECONOMICO MEXICANO SAB DE CV SEDOL: 2246039								
FMX								
	27,780.00	97.5800000	0.00	2,710,772.40	2,004,382.53	706,389.87	0.00	706,389.87
Total USD			0.00	2,710,772.40	2,004,382.53	706,389.87	0.00	706,389.87

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 122 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Mexico		0.00	2,833,081.15	2,332,967.79	622,018.17	- 121,904.81	500,113.36
Netherlands - EUR							
ALFEN NV EUR0.10 SEDOL: BG0SJ42							
8,480.00	12.4150000	0.00	113,722.60	101,992.21	9,053.36	2,677.03	11,730.39
ARCADIS NV COMSTK SEDOL: 5769209							
9,897.00	47.0000000	0.00	502,464.80	553,864.32	- 49,402.09	- 1,997.43	- 51,399.52
CORBION N.V. EUR0.25 SEDOL: BFRSRR7							
9,318.00	19.4500000	0.00	195,770.17	252,114.54	- 53,202.79	- 3,141.58	- 56,344.37
FLOW TRADERS LTD EUR0.10 SEDOL: BQJXXT1							
3,875.00	27.3400000	0.00	114,439.10	86,558.56	25,808.72	2,071.82	27,880.54
FORFARMERS NV EUR0.01 SEDOL: BD6S9Q7							
22,849.00	4.4550000	0.00	109,956.05	58,121.34	51,147.73	686.98	51,834.71
HEINEKEN HOLDING EUR1.6 A SEDOL: B0CCH46							
13,455.00	66.9000000	0.00	972,330.78	1,068,834.54	- 98,460.46	1,956.70	- 96,503.76

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 123 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HEINEKEN NV EUR1.60 SEDOL: 7792559 HEIA.N							
1,851.00	75.3800000	0.00	150,718.57	124,055.79	20,724.24	5,938.54	26,662.78
KON BAM GROEP NV EUR0.10 SEDOL: B12W5Y9							
83,728.00	5.1450000	0.00	465,329.21	292,011.79	172,581.46	735.96	173,317.42
PROSUS N.V. EUR0.05 (N SHARES) SEDOL: BJDS7L3 PRX NA							
72,984.00	42.5750000	0.00	3,356,499.09	2,406,200.33	1,058,608.38	- 108,309.62	950,298.76
SIGNIFY NV EUR0.01 SEDOL: BYY7VY5							
21,569.00	19.9400000	0.00	464,578.79	487,549.04	- 29,252.78	6,282.53	- 22,970.25
TOMTOM NV EUR0.20 SEDOL: BFY1TC8							
31,907.00	4.7120000	0.00	162,403.53	238,866.48	- 76,646.52	183.57	- 76,462.95
WERELDHAVE NV EUR1 SEDOL: 4948623							
32,090.00	16.0000000	0.00	554,617.94	495,556.04	58,452.09	609.81	59,061.90
Total EUR							
		0.00	7,162,830.63	6,165,724.98	1,089,411.34	- 92,305.69	997,105.65

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 124 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Netherlands - USD							
ADR ARGEX SE SPONSORED ADS CUSIP: 04016X101							
8,018.00	591.8650000	0.00	4,745,573.57	1,824,351.22	2,921,222.35	0.00	2,921,222.35
Total USD		0.00	4,745,573.57	1,824,351.22	2,921,222.35	0.00	2,921,222.35
Total Netherlands		0.00	11,908,404.20	7,990,076.20	4,010,633.69	- 92,305.69	3,918,328.00
New Zealand - AUD							
THE A2 MILK CO LTD NPV SEDOL: BWSRTS7							
246,034.00	7.9300000	21,915.50	1,215,796.62	1,066,636.30	219,670.31	- 70,509.99	149,160.32
Total AUD		21,915.50	1,215,796.62	1,066,636.30	219,670.31	- 70,509.99	149,160.32
New Zealand - NZD							
AIR NEW ZEALAND NPV SEDOL: 6426484							
98,256.00	0.6300000	0.00	35,057.79	46,901.76	- 8,138.07	- 3,705.90	- 11,843.97
Total NZD		0.00	35,057.79	46,901.76	- 8,138.07	- 3,705.90	- 11,843.97

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 125 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total New Zealand		21,915.50	1,250,854.41	1,113,538.06	211,532.24	- 74,215.89	137,316.35
Norway - NOK							
AKER SOLUTIONS ASA SEDOL: BQN1C50							
114,234.00	33.7200000	0.00	365,647.69	322,336.67	30,491.18	12,819.84	43,311.02
ATEA ASA NOK10 SEDOL: B12TR11							
5,849.00	129.6000000	0.00	71,955.92	77,356.57	- 6,961.64	1,560.99	- 5,400.65
AUSTEVOLL SEAFOOD NOK0.50 SEDOL: B16MKT5							
3,569.00	97.9500000	0.00	33,184.16	32,618.27	401.64	164.25	565.89
BONHEUR ASA NOK1.25 SEDOL: B1662B3							
2,144.00	232.0000000	0.00	47,216.38	55,472.14	- 8,112.01	- 143.75	- 8,255.76
NORBIT ASA NOK0.10 SEDOL: BKBD1K4							
8,114.00	119.6000000	0.00	92,118.33	51,208.58	39,886.28	1,023.47	40,909.75
NORDIC SEMICONDUCT NOK0.01 SEDOL: B00ZG06							
48,494.00	126.4000000	0.00	581,855.27	542,102.82	9,669.39	30,083.06	39,752.45

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 126 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
ODFJELL DRILLING LIMITED USD0.01 SEDOL: BDX87W2							
53,611.00	58.1000000	0.00	295,671.82	123,638.17	192,588.52	- 20,554.87	172,033.65
ODFJELL TECHNOLOGY USD0.01 SEDOL: BJLL3Y9							
4,501.00	45.8000000	0.00	19,568.36	8,909.33	12,435.78	- 1,776.75	10,659.03
OLAV THON EIENDOMS NOK1 SEDOL: 4657628							
1,445.00	259.0000000	0.00	35,526.10	25,673.55	15,177.52	- 5,324.97	9,852.55
ORKLA ASA NOK1.25 SEDOL: B1VQF42							
63,521.00	115.3000000	0.00	695,226.83	508,592.07	278,287.18	- 91,652.42	186,634.76
RAK PETROLEUM PLC GBP0.01 A SEDOL: BRGBL80							
1,196.00	21.7000000	0.00	2,463.60	2,042.84	405.74	15.02	420.76
SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS NOK50 SEDOL: B06T259							
9,329.00	142.1800000	0.00	125,908.05	44,342.38	91,215.46	- 9,649.79	81,565.67
SPAREBANK 1 SMN NOK25 SEDOL: B0LGG75							
1,733.00	182.7600000	0.00	30,064.89	24,988.05	4,951.01	125.83	5,076.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 127 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
SPAREBANKEN MORE NOK20.00		GRUNNFONDSBEVIS	SEDOL: BP8L140					
	7,780.00	102.7600000	0.00	75,889.83	54,207.25	35,754.36	- 14,071.78	21,682.58
STOLT-NIELSEN LTD USD1		SEDOL: B4PKZG3						
	1,202.00	245.5000000	0.00	28,011.47	29,580.12	- 2,893.18	1,324.53	- 1,568.65
WALLENIUS WILHELMSSEN		LOGISTICS ASA	SEDOL: B55WMQ5					
	21,769.00	72.7000000	20,235.30	150,228.65	194,099.55	- 46,906.76	3,035.86	- 43,870.90
WILH WILHEL. HLDG SER'A'NOK20		SEDOL: B682WX6						
	1,623.00	384.0000000	0.00	59,160.20	58,660.58	- 4,170.55	4,670.17	499.62
Total NOK			20,235.30	2,709,697.55	2,155,828.94	642,219.92	- 88,351.31	553,868.61
Total Norway			20,235.30	2,709,697.55	2,155,828.94	642,219.92	- 88,351.31	553,868.61
Peru - USD								
SOUTHN COPPER CORP DEL COM		CUSIP: 84265V105						
SCCO	1,083.00	93.4600000	0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32
Total USD			0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 128 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
Total Peru		0.00	101,217.18	98,892.86	2,324.32	0.00	2,324.32
Portugal - EUR							
ALTRI SGPS S.A. EUR0.125 SEDOL: B13ZSL5							
14,356.00	5.9700000	0.00	92,578.90	94,632.82	- 1,913.96	- 139.96	- 2,053.92
BANCO COM POR SA NPV SEDOL: BZCNN35							
327,384.00	0.5572000	0.00	197,048.33	110,426.18	87,304.17	- 682.02	86,622.15
SONAE SGPS SA EUR1 SEDOL: 5973992							
81,836.00	1.0620000	0.00	93,880.01	95,196.96	- 3,568.73	2,251.78	- 1,316.95
Total EUR		0.00	383,507.24	300,255.96	81,821.48	1,429.80	83,251.28
Total Portugal		0.00	383,507.24	300,255.96	81,821.48	1,429.80	83,251.28
Singapore - EUR							
STONEWEG EUROPEAN REAL ESTATE INVESTMENT TRUST SEDOL: BL9YQK1							
15,800.00	1.5000000	0.00	25,600.74	27,224.11	- 2,359.78	736.41	- 1,623.37

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 129 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total EUR		0.00	25,600.74	27,224.11	- 2,359.78	736.41	- 1,623.37
Singapore - NOK							
HAFNIA LIMITED USD0.01 SEDOL: BSY3S84							
133,525.00	43.2000000	0.00	547,553.07	871,042.68	- 318,402.15	- 5,087.46	- 323,489.61
Total NOK		0.00	547,553.07	871,042.68	- 318,402.15	- 5,087.46	- 323,489.61
Singapore - SGD							
AIMS APAC REIT MANAGEMENT LTD SEDOL: B58DLN5							
157,800.00	1.2700000	0.00	149,100.51	144,794.68	1,462.22	2,843.61	4,305.83
BUKIT SEMBAWNG EST NPV(POST SUBDIVISION) SEDOL: B1FMSL4							
12,500.00	3.6300000	0.00	33,758.65	33,510.93	560.61	- 312.89	247.72
CENTURION CORP LTD NPV SEDOL: B631Q03							
70,100.00	1.2500000	0.00	65,192.32	22,981.52	41,624.34	586.46	42,210.80
CHINA SUNSINE CHEMICAL HLDGS NPV SEDOL: BK5QZW9							
6,401.00	0.5450000	0.00	2,595.45	830.48	1,821.98	- 57.01	1,764.97

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 130 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
CSE GLOBAL LTD SGD0.05 SEDOL: 6143998							
63,700.00	0.4550000	0.00	21,563.50	19,203.51	2,399.17	- 39.18	2,359.99
FIRST REIT NPV (REIT) SEDOL: B1L0H71							
177,500.00	0.2650000	0.00	34,995.54	36,147.32	- 155.66	- 996.12	- 1,151.78
FIRST RESOURCES LT NPV SEDOL: B2927P4 FR SP							
73,400.00	1.7500000	0.00	95,565.81	90,373.43	6,036.20	- 843.82	5,192.38
FRASERS CENTREPOIN TRUST SEDOL: B17NZ47							
55,200.00	2.1800000	0.00	89,529.05	88,696.81	743.16	89.08	832.24
IFAST CORP LTD CORP LTD SEDOL: BTDY3B3							
45,600.00	7.4200000	0.00	251,731.27	259,063.23	- 8,169.36	837.40	- 7,331.96
INNOTEK LIMITED NPV SEDOL: 6096973							
42,800.00	0.4050000	0.00	12,896.36	26,474.07	- 13,939.13	361.42	- 13,577.71
KEPPEL REIT SEDOL: B12RQH4 KREIT.							
188,000.00	0.8600000	0.00	120,288.67	121,431.56	- 3,591.22	2,448.33	- 1,142.89

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 131 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KINGSMEN CREATIVE NPV SEDOL: 6692694							
16,000.00	0.3550000	0.00	4,225.88	11,478.72	- 6,435.56	- 817.28	- 7,252.84
OUE REAL ESTATE INVESTMENT TRU UNITS SEDOL: BJ62K79							
239,300.00	0.2850000	0.00	50,740.64	57,118.10	- 4,929.50	- 1,447.96	- 6,377.46
PEC LTD COMSTK SEDOL: B457RD5							
34,311.00	0.8150000	0.00	20,804.61	15,003.93	5,287.19	513.49	5,800.68
RAFFLES MEDICAL NPV SEDOL: BD3CFT7							
124,900.00	0.9950000	0.00	92,460.01	99,456.67	- 9,278.95	2,282.29	- 6,996.66
RIVERSTONE HOLDING NPV SEDOL: B1G16Z0							
205,800.00	0.9300000	1,837.36	142,395.66	144,792.29	- 1,263.67	- 1,132.96	- 2,396.63
SAMUDERA SHIP LINE NPV SEDOL: 6070900							
115,800.00	0.8800000	0.00	75,815.79	72,837.66	- 419.70	3,397.83	2,978.13
SASSEUR REAL REIT FUND SEDOL: BD6RNW8							
422,100.00	0.6750000	0.00	211,976.42	223,946.55	- 7,801.05	- 4,169.08	- 11,970.13

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 132 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
SINGAPURA FINANCE NPV SEDOL: 6811507								
	29,800.00	0.6750000	0.00	14,965.40	23,083.20	- 9,316.52	1,198.72	- 8,117.80
STARHILL GLOBAL REIT SEDOL: B0HZGR6								
	324,200.00	0.5000000	0.00	120,601.15	128,524.67	- 16,032.21	8,108.69	- 7,923.52
TAI SIN ELECTRIC NPV SEDOL: 6112493								
	12,628.00	0.4050000	0.00	3,805.03	4,028.02	- 381.97	158.98	- 222.99
TIONG WOON CORP HO NPV (POST CONSOLIDATION) SEDOL: BYXZSD8								
	255,949.00	0.5950000	0.00	113,302.33	271,833.08	- 167,270.21	8,739.46	- 158,530.75
UOL GROUP LIMITED SGD1 SEDOL: 6916844								
UOL SP	67,200.00	5.9100000	0.00	295,478.02	267,320.22	28,389.77	- 231.97	28,157.80
YANGZIJIANG FINANC NPV SEDOL: BNZKT97								
	1,231,700.00	0.7950000	0.00	728,518.34	571,041.69	156,087.42	1,389.23	157,476.65
Total SGD								
			1,837.36	2,752,306.41	2,733,972.34	- 4,572.65	22,906.72	18,334.07

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 133 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Singapore - USD							
MANULIFE US REIT NPV UNITS SEDOL: BYV9SY3							
965,100.00	0.0720000	0.00	69,487.20	76,485.60	- 6,998.40	0.00	- 6,998.40
Total USD		0.00	69,487.20	76,485.60	- 6,998.40	0.00	- 6,998.40
Total Singapore		1,837.36	3,394,947.42	3,708,724.73	- 332,332.98	18,555.67	- 313,777.31
South Africa - GBP							
SYLVANIA PLATINUM ORD NPV SEDOL: B3V5PR6							
117,321.00	0.5750000	1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Total GBP		1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Total South Africa		1,135.74	87,073.46	147,194.27	- 53,158.72	- 6,962.09	- 60,120.81
Spain - EUR							
ATRESMEDIA CORP EUR0.75 SEDOL: B07VZ99							
11,170.00	5.1800000	0.00	62,501.03	42,207.99	20,668.17	- 375.13	20,293.04

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 134 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
<i>Equities</i>								
Common stock								
BANKINTER SA EUR0.30(REGD) SEDOL: 5474008								
BKT.SM	13,517.00	10.2450000	0.00	149,587.91	153,261.71	- 3,037.98	- 635.82	- 3,673.80
CONSTR Y AUX FERRO EUR0.301 SEDOL: BYX98X0								
	3,283.00	40.6000000	0.00	143,979.66	137,627.85	6,555.36	- 203.55	6,351.81
FAES FARMA SA EUR0.1(REGD) SEDOL: B1PQHS6								
	29,484.00	3.9250000	0.00	125,005.83	80,506.57	47,666.88	- 3,167.62	44,499.26
INM COLONIAL SOCIM EUR2.5 SEDOL: BD0PJ08								
	27,014.00	5.4550000	0.00	159,179.77	153,032.21	5,132.05	1,015.51	6,147.56
LABORAT FARMA ROVI EUR0.06 SEDOL: B29F9S0								
	4,774.00	51.5000000	0.00	265,579.08	310,283.20	- 30,129.40	- 14,574.72	- 44,704.12
LOGISTA INTEGRAL S A SEDOL: BP3QYZ2								
	4,378.00	29.3800000	0.00	138,941.43	105,181.35	29,804.24	3,955.84	33,760.08
MELIA HOTELS INTL EUR0.2 SEDOL: 5738298								
	20,273.00	6.3400000	0.00	138,839.01	155,657.48	- 20,144.75	3,326.28	- 16,818.47

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 135 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
PHARMA MAR EUR0.6 POST CONSOLIDATION SEDOL: BMW2GT8								
3,174.00		81.2000000	0.00	278,398.68	201,299.99	75,819.48	1,279.21	77,098.69
UNICAJA BANCO EUR0.25 SEDOL: BH4H4H0								
693,492.00		1.7060000	0.00	1,277,981.88	1,121,920.41	130,877.66	25,183.81	156,061.47
Total EUR								
			0.00	2,739,994.28	2,460,978.76	263,211.71	15,803.81	279,015.52
Total Spain								
			0.00	2,739,994.28	2,460,978.76	263,211.71	15,803.81	279,015.52
Sweden - SEK								
AFRY AB SER'B'NPV SEDOL: BN791J6								
7,892.00		190.7000000	0.00	149,824.73	130,673.71	13,600.76	5,550.26	19,151.02
ALLEIMA AB NPV SEDOL: BMQ4ZX7								
84,393.00		83.8000000	0.00	704,038.13	456,843.12	210,245.54	36,949.47	247,195.01
ARJO AB SER'B'NPV SEDOL: BF17YL3								
63,521.00		37.0400000	0.00	234,225.43	259,679.37	- 41,029.64	15,575.70	- 25,453.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 136 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
AVANZA BANK HLDG NPV SEDOL: BJXMLF7							
24,441.00	305.3000000	0.00	742,833.55	586,677.14	116,947.00	39,209.41	156,156.41
BERGMAN & BEVING SER'B'NPV SEDOL: 4093437							
2,944.00	290.0000000	0.00	84,992.68	20,473.17	65,840.63	- 1,321.12	64,519.51
BETSSON AB NPV B SEDOL: BMWC784							
55,858.00	155.5400000	0.00	864,914.57	486,877.24	364,691.55	13,345.78	378,037.33
BIOGAIA AB SER'B'NPV SEDOL: BPX36K2							
3,170.00	110.1000000	0.00	34,745.00	32,918.09	6,858.31	- 5,031.40	1,826.91
BIOTAGE AB NPV SEDOL: B1VN5T8							
6,998.00	95.6500000	0.00	66,635.34	157,525.94	- 76,470.02	- 14,420.58	- 90,890.60
BREDBAND2 I SKAND NPV SEDOL: 5934171							
137,734.00	1.9800000	0.00	27,148.89	27,837.94	- 1,178.05	489.00	- 689.05
BUFAB AB NPV SEDOL: BJZ2Z08							
4,490.00	400.6000000	0.00	179,061.83	166,100.17	3,488.24	9,473.42	12,961.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 137 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CLAS OHLSON AB SER'B'NPV SEDOL: B033YF8							
18,104.00	232.8000000	0.00	419,568.86	181,633.09	220,633.63	17,302.14	237,935.77
CLOETTA AB SER'B'NPV SEDOL: B3K5QQ3							
54,407.00	28.3600000	0.00	153,605.49	95,493.10	51,741.65	6,370.74	58,112.39
DIOS FASTIGHETER NPV SEDOL: B1323T9							
24,426.00	66.5500000	0.00	161,825.20	184,935.04	- 34,392.70	11,282.86	- 23,109.84
DYNAVOX GROUP AB SEDOL: BN4F6F8							
9,871.00	61.5000000	0.00	60,434.09	55,360.96	326.85	4,746.28	5,073.13
EASTNINE AB NPV SEDOL: BS6Q8H0							
20.00	40.5800000	0.00	80.80	54.44	31.91	- 5.55	26.36
ELECTROLUX AB SER'B'NPV SEDOL: BP81612							
31,571.00	81.7400000	0.00	256,902.72	276,631.86	- 39,707.10	19,977.96	- 19,729.14
ELECTROLUX PROFESS SER'B'NPV SEDOL: BKV3Z24							
3,876.00	62.5000000	0.00	24,116.24	26,595.10	- 4,921.37	2,442.51	- 2,478.86

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 138 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ELEKTA SER'B'NPV SEDOL: B0M42T2							
20,269.00	52.5500000	0.00	106,035.38	120,140.99	- 25,139.46	11,033.85	- 14,105.61
EPENDION AB SEDOL: 5987636							
284.00	138.2000000	0.00	3,907.26	3,502.78	23.38	381.10	404.48
FAGERHULT GROUP AB SEDOL: BD8P085							
7,646.00	41.4000000	0.00	31,512.32	50,562.10	- 21,812.93	2,763.15	- 19,049.78
FASTPARTNER AB SER'A'NPV SEDOL: BKTNZS2							
13,128.00	53.1000000	0.00	69,396.70	91,271.32	- 27,394.46	5,519.84	- 21,874.62
GETINGE AB SER'B'NPV SEDOL: 7698356 GETIB SS							
21,822.00	215.8000000	0.00	468,804.45	463,427.49	295.22	5,081.74	5,376.96
GRANGES AB NPV SEDOL: BRJ3BP0							
4,021.00	113.9000000	0.00	45,593.56	48,492.45	- 5,131.03	2,232.14	- 2,898.89
HEBA FASTIGHETS AB SER'B'NPV SEDOL: BLDBCW2							
20,246.00	26.5000000	0.00	53,411.02	65,378.04	- 14,720.59	2,753.57	- 11,967.02

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 139 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
HEMNET GROUP AB NPV SEDOL: BN2RJ91							
11,853.00	332.8000000	0.00	392,696.78	279,266.70	90,118.82	23,311.26	113,430.08
HUMANA AB NPV SEDOL: BYZJ8V6							
7,134.00	42.0000000	0.00	29,828.27	39,383.33	- 6,496.67	- 3,058.39	- 9,555.06
HUSQVARNA AB SER'B'NPV SEDOL: B12PJ24 HUSQB SS							
108,300.00	47.3700000	0.00	510,713.78	579,919.79	- 101,973.17	32,767.16	- 69,206.01
INVESTOR AB SER'A'NPV SEDOL: BMV7PN1							
26,444.00	298.1000000	0.00	784,756.39	143,738.28	689,867.18	- 48,849.07	641,018.11
INVESTOR AB SER'B'NPV SEDOL: BMV7PQ4							
35,074.00	298.3500000	0.00	1,041,734.57	192,465.03	912,230.53	- 62,960.99	849,269.54
INVISIO AB SEDOL: B06G108							
1,574.00	384.0000000	0.00	60,170.23	30,830.22	27,357.63	1,982.38	29,340.01
INWIDO AB NPV SEDOL: BQY78Q0							
23,121.00	201.2000000	0.00	463,105.91	142,415.19	324,186.83	- 3,496.11	320,690.72

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 140 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
KAMBI GRP PLC EUR0.003 SEDOL: BMNQDC1							
8,812.00	104.5000000	0.00	91,671.96	99,945.27	- 12,887.76	4,614.45	- 8,273.31
LAGERCRANTZ GROUP SER'B'NPV SEDOL: BMWX9N6							
8,047.00	206.4000000	0.00	165,344.38	143,765.90	11,184.95	10,393.53	21,578.48
LOOMIS AK SEDOL: BMVB566							
5,591.00	406.4000000	0.00	226,198.09	160,329.46	55,402.97	10,465.66	65,868.63
MEKO AB NPV SEDOL: B23PWD2							
6,423.00	122.0000000	0.00	78,008.78	70,933.85	17,892.18	- 10,817.25	7,074.93
MICRONIC MYDATA AB NPV SEDOL: 5262849							
10,486.00	420.0000000	0.00	438,434.66	216,528.03	214,740.30	7,166.33	221,906.63
MUNTERS GROUP AB NPV SEDOL: BZ04921							
9,456.00	101.7000000	0.00	95,735.75	114,603.75	- 19,999.76	1,131.76	- 18,868.00
NCC SER'B'NPV SEDOL: 4645742							
11,111.00	190.1000000	0.00	210,271.78	179,544.11	22,458.38	8,269.29	30,727.67

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 141 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NET INSIGHT SER'B'NPV SEDOL: 5967683							
72,461.00	4.6300000	0.00	33,398.81	42,191.74	- 5,639.81	- 3,153.12	- 8,792.93
NP3 FASTIGHETER AB NPV SEDOL: BT6SSF1							
2,150.00	235.0000000	0.00	50,298.16	52,033.76	- 5,565.35	3,829.75	- 1,735.60
PANDOX AB SER'B'NPV SEDOL: BZ0CT92							
5,377.00	173.2000000	0.00	92,711.51	100,011.53	- 11,841.07	4,541.05	- 7,300.02
PARADOX INTERACTIV NPV SEDOL: BD4F658							
3,181.00	182.2000000	0.00	57,697.60	72,590.28	- 20,683.20	5,790.52	- 14,892.68
PEAB AB SER'B'NPV SEDOL: 4407760							
17,455.00	76.6500000	0.00	133,191.88	128,440.68	- 2,848.79	7,599.99	4,751.20
PLATZER FASTIGHETER AB NPV SEDOL: BH0WHG9							
10,199.00	74.7000000	0.00	75,844.47	81,681.17	- 12,632.64	6,795.94	- 5,836.70
PROACT IT GROUP NPV SEDOL: BMXVCK7							
15,686.00	120.2000000	0.00	187,699.20	94,825.42	103,254.90	- 10,381.12	92,873.78

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 142 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
RATOS AB SER'B'NPV SEDOL: B130WD0							
18,591.00	32.1600000	2,498.52	59,520.22	58,672.70	- 1,459.94	2,307.46	847.52
RAYSEARCH LABORATORIES AB SER'B'SEK1 SEDOL: 7591239							
1,085.00	225.0000000	0.00	24,302.89	18,327.36	6,639.81	- 664.28	5,975.53
RUSTA AB (PUBL) NPV SEDOL: BS85S97							
14,935.00	65.9000000	0.00	97,979.76	104,995.98	- 11,168.70	4,152.48	- 7,016.22
SECTRA AK B NPV B SEDOL: BRC3MR6							
18,493.00	239.3500000	0.00	440,642.66	229,357.48	191,226.27	20,058.91	211,285.18
SSAB AB SER'B'NPV SEDOL: B17H3F6							
119,396.00	60.9000000	0.00	723,857.04	658,999.59	24,306.28	40,551.17	64,857.45
STORSKOGEN GROUP SER'B'NPV SEDOL: BM8SL28							
309,592.00	12.9650000	0.00	399,583.90	321,794.40	45,932.33	31,857.17	77,789.50
STORYTEL SER'B'NPV SEDOL: BYXX821							
15,503.00	95.0000000	0.00	146,617.26	79,087.62	63,207.61	4,322.03	67,529.64

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 143 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
SVENSKA HANDELSBANKEN SER'A'NPV (P/S) SEDOL: BXDZ9Q1								
	50,585.00	113.1500000	75,536.83	569,799.48	497,831.58	111,129.93	- 39,162.03	71,967.90
SYSTEMAIR AB NPV SEDOL: BL0P6R0								
	9,663.00	74.2000000	0.00	71,377.55	63,510.67	3,510.35	4,356.53	7,866.88
THULE GROUP AB NPV SEDOL: BSQXJ01								
	988.00	288.0000000	0.00	28,326.65	32,819.65	- 7,630.85	3,137.85	- 4,493.00
VBG GROUP AB SER'B'NPV SEDOL: B156Y18								
	4,155.00	279.5000000	0.00	115,610.85	72,889.79	36,387.36	6,333.70	42,721.06
VOLVO CAR AB SER'B'NPV SEDOL: BRS7SK7								
	145,409.00	19.1900000	0.00	277,787.05	322,268.07	- 47,385.08	2,904.06	- 44,481.02
Total SEK								
			78,035.35	13,118,532.51	9,415,083.03	3,445,649.14	257,800.34	3,703,449.48
Sweden - USD								
SPOTIFY TECHNOLOGY S A COM EUR0.025 CUSIP: L8681T102								
	9,444.00	550.0300000	0.00	5,194,483.32	2,515,496.48	2,678,986.84	0.00	2,678,986.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 144 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total USD		0.00	5,194,483.32	2,515,496.48	2,678,986.84	0.00	2,678,986.84
Total Sweden		78,035.35	18,313,015.83	11,930,579.51	6,124,635.98	257,800.34	6,382,436.32
Switzerland - CHF							
ACCELLERON INDUSTR CHF0.01 SEDOL: BNM73Q6							
20,768.00	40.7800000	0.00	957,241.07	540,765.31	413,405.67	3,070.09	416,475.76
AKT COMET HOLDING AG SEDOL: BD376K0							
691.00	219.5000000	0.00	171,432.04	211,240.88	- 48,333.86	8,525.02	- 39,808.84
ALLREAL HOLDING AG CHF1 SEDOL: 5914270							
1,408.00	183.8000000	0.00	292,501.16	271,735.41	20,366.48	399.27	20,765.75
APG SGA SA CHF2.60 SEDOL: B01Z4C3							
147.00	218.0000000	0.00	36,220.40	31,728.42	4,133.82	358.16	4,491.98
BASILEA PHARMACEU CHF1 (REGD) SEDOL: B00FX50							
575.00	45.2000000	0.00	29,375.53	25,917.59	3,375.91	82.03	3,457.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 145 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BUCHER INDUSTRIES CHF0.20 (REGD) SEDOL: B07ZBW6							
254.00	369.0000000	0.00	105,935.01	72,261.54	27,786.65	5,886.82	33,673.47
BURCKHARDT COMPRES CHF SEDOL: B176416							
699.00	593.0000000	0.00	468,501.84	356,811.33	88,451.96	23,238.55	111,690.51
BURKHALTER HOLDING CHF0.04 SEDOL: BB97064							
1,597.00	104.6000000	0.00	188,806.10	118,626.93	65,049.99	5,129.18	70,179.17
CHAM SWISS PROPERTIES AG SEDOL: BK93ZY8							
68.00	21.9000000	0.00	1,683.19	3,457.89	- 2,146.91	372.21	- 1,774.70
CIE FINANCIER TRAD CHF2.50 (BR) SEDOL: 7391622							
209.00	203.0000000	0.00	47,953.66	28,117.17	19,671.23	165.26	19,836.49
COLTENE HOLDING AG CHF5(REGD) SEDOL: B17N6G6							
1,266.00	62.8000000	0.00	89,861.32	99,073.09	- 14,256.52	5,044.75	- 9,211.77
COMP.FIN.RICHEMONT CHF1 (REGD) SEDOL: BCRWZ18							
18,439.00	152.9500000	0.00	3,187,618.03	1,213,750.16	1,846,371.97	127,495.90	1,973,867.87

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 146 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DORMAKABA HOLDING CHF0.10 'B'(REGD) SEDOL: 7050417							
640.00	658.0000000	0.00	475,976.26	367,883.70	91,831.79	16,260.77	108,092.56
EFG INTERNATIONAL AG CHF0.50 (REGD) SEDOL: B0LF188							
22,944.00	13.1200000	0.00	340,237.67	224,709.71	109,691.02	5,836.94	115,527.96
EMMI AG CHF10 (REGD) SEDOL: B03PQZ8							
124.00	810.0000000	0.00	113,523.59	113,725.99	- 117.69	- 84.71	- 202.40
FORBO HLDGS AG CHF28(REGD) SEDOL: 4350035							
189.00	803.0000000	0.00	171,536.59	213,439.84	- 45,066.86	3,163.61	- 41,903.25
GALDERMA GROUP AG CHF0.01 SEDOL: BRC2T72							
774.00	93.5700000	0.00	81,857.23	70,014.45	11,787.37	55.41	11,842.78
GURIT HOLDING AG CHF5 (REGD) (SUBD) SEDOL: BM8J4W2							
406.00	15.3600000	0.00	7,048.50	26,791.78	- 20,318.63	575.35	- 19,743.28
HUBER & SUHNER AG CHF0.25 (REGD) SEDOL: 7132832							
1,370.00	73.8000000	0.00	114,276.35	116,961.96	- 5,800.08	3,114.47	- 2,685.61

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 147 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
IMPLENIA AG CHF1.02 (REGD) SEDOL: B10DQJ6								
	3,640.00	40.0000000	0.00	164,566.26	133,745.62	29,212.73	1,607.91	30,820.64
INFICON HOLDING AG CHF5 (REGD) SEDOL: 4681724								
	245.00	922.0000000	0.00	255,315.06	299,868.26	- 43,041.51	- 1,511.69	- 44,553.20
KARDEX HOLDING AG SEDOL: B00ZC75								
	3,124.00	233.0000000	0.00	822,709.24	86,851.78	731,276.38	4,581.08	735,857.46
LIECHTENSTEINISCHE LANDESBANK AG CHF SEDOL: BYQMFV3								
	1,426.00	79.1000000	0.00	127,489.80	112,998.40	12,767.21	1,724.19	14,491.40
NAMEN-AKT BELIMO HOLDING AG (SPLIT) HOLDING AG (SPLIT) SEDOL: BP0QDP8								
	992.00	541.0000000	0.00	606,580.39	485,158.69	121,793.64	- 371.94	121,421.70
NESTLE SA CHF0.10(REGD) SEDOL: 7123870								
NESN VX	20,465.00	89.3400000	0.00	2,066,508.17	1,568,352.99	470,601.42	27,553.76	498,155.18
PSP SWISS PROPERTY CHF0.10 (REGD) SEDOL: B012877								
	7,968.00	138.2000000	0.00	1,244,620.06	1,117,250.76	138,637.85	- 11,268.55	127,369.30

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 148 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SCHINDLER-HLDG AG CHF0.10 (PTG CERT) SEDOL: B11TCY0							
6,939.00	275.8000000	0.00	2,163,070.02	1,378,023.82	684,290.62	100,755.58	785,046.20
SCHINDLER-HLDG AG CHF0.10 (REGD) SEDOL: B11WWH2 SCHN SW							
842.00	267.0000000	0.00	254,098.90	164,229.51	85,662.72	4,206.67	89,869.39
SFS GROUP AG CHF0.1 (REGD) SEDOL: BLWF8B6							
221.00	111.2000000	0.00	27,776.43	30,875.62	- 3,788.01	688.82	- 3,099.19
SIEGFRIED HLDG AG CHF11 (REGD) SEDOL: 7391763							
174.00	906.0000000	0.00	178,179.15	83,209.36	85,543.92	9,425.87	94,969.79
STARRAGTORNOS GROUP AG SEDOL: 5429495							
22.00	38.8000000	0.00	964.79	1,434.58	- 670.98	201.19	- 469.79
SWISSQUOTE GP HLDG CHF0.20 (REGD)(POST SUBD) SEDOL: B1X3KP7							
3,722.00	377.4000000	0.00	1,587,660.70	828,969.27	772,587.05	- 13,895.62	758,691.43
TECAN GROUP AG CHF0.10 (REGD) SEDOL: 7110902							
564.00	166.7000000	0.00	106,265.95	159,401.47	- 60,007.03	6,871.51	- 53,135.52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 149 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
VAUDOISE ASSURANCES HOLDINGS		CHF25(REGD)(POST SUBD)	SEDOL: B0BV7Y4					
	66.00	566.0000000	0.00	42,222.10	36,276.44	7,565.23	- 1,619.57	5,945.66
VP BANK AG CHF10 (REGD A SHS)			SEDOL: BYV1ST4					
	532.00	82.6000000	0.00	49,667.36	67,071.30	- 23,530.04	6,126.10	- 17,403.94
ZEHNDER GROUP CHF0.05 (REGD) 'A'			SEDOL: BWX5Y69					
	3,596.00	49.9000000	0.00	202,814.81	244,558.88	- 57,071.04	15,326.97	- 41,744.07
Total CHF			0.00	16,782,094.73	10,905,289.90	5,517,713.47	359,091.36	5,876,804.83
Switzerland - USD								
AC IMMUNE SA AC IMMUNE SA			SEDOL: BZC0D70					
	6,238.00	1.8700000	0.00	11,665.06	18,833.15	- 7,168.09	0.00	- 7,168.09
SPORTRADAR GROUP AG			SEDOL: BMGSDH9					
	9,305.00	21.6200000	0.00	201,174.10	133,366.58	67,807.52	0.00	67,807.52
Total USD			0.00	212,839.16	152,199.73	60,639.43	0.00	60,639.43
Total Switzerland			0.00	16,994,933.89	11,057,489.63	5,578,352.90	359,091.36	5,937,444.26

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 150 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Equities								
Common stock								
Taiwan - USD								
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382								
TSM	12,285.00	166.0000000	6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Total USD			6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Total Taiwan			6,636.28	2,039,310.00	523,676.41	1,515,633.59	0.00	1,515,633.59
Thailand - THB								
BANGKOK BANK THB10 (NVDR) SEDOL: 6368360								
BBL-R TB	53,500.00	147.5000000	0.00	232,608.70	292,437.77	- 39,498.29	- 20,330.78	- 59,829.07
BANGKOK BANK THB10(ALIEN) SEDOL: 6077019								
BBL/F TB	122,000.00	147.5000000	0.00	530,434.78	666,867.45	- 90,070.87	- 46,361.80	- 136,432.67
Total THB			0.00	763,043.48	959,305.22	- 129,569.16	- 66,692.58	- 196,261.74
Total Thailand			0.00	763,043.48	959,305.22	- 129,569.16	- 66,692.58	- 196,261.74

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 151 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
United Kingdom - EUR							
SHELL PLC ORD EUR0.07 SEDOL: BP6MXT4							
34,338.00	33.9300000	0.00	1,258,528.55	1,169,024.70	93,362.51	- 3,858.66	89,503.85
UNILEVER PLC ORD GBP 0.031111 SEDOL: BLRB262							
51,542.00	55.0400000	0.00	3,064,389.09	2,686,014.85	493,833.34	- 115,459.10	378,374.24
Total EUR							
		0.00	4,322,917.64	3,855,039.55	587,195.85	- 119,317.76	467,878.09
United Kingdom - GBP							
ABERDEEN GROUP PLC ORD GBP0.1396825396 SEDOL: BF8Q6K6							
57,024.00	1.5465000	5,373.07	113,828.18	129,506.29	- 15,848.90	170.79	- 15,678.11
AJ BELL PLC ORD GBP0.000125 SEDOL: BFZNLB6							
37,118.00	4.0200000	0.00	192,598.45	157,583.47	27,983.42	7,031.56	35,014.98
ALPHA GROUP INTERNATIONAL PLC SEDOL: BF1TM59							
1,079.00	25.3000000	0.00	35,235.80	33,599.03	478.88	1,157.89	1,636.77
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494							
114,020.00	15.5950000	0.00	2,295,136.85	860,926.74	1,481,625.51	- 47,415.40	1,434,210.11

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 152 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
BALFOUR BEATTY GBP0.50 SEDOL: 0096162							
67,793.00	4.3400000	0.00	379,766.59	316,343.39	52,739.20	10,684.00	63,423.20
BARR(AG) ORD GBP0.04167 SEDOL: B6XZKY7							
5,075.00	6.1400000	0.00	40,220.42	34,085.99	6,285.41	- 150.98	6,134.43
BEAZLEY PLC (UK) ORD GBP0.05 SEDOL: BYQ0JC6							
7,527.00	9.2700000	0.00	90,062.46	84,678.74	5,808.01	- 424.29	5,383.72
BERKELEY GROUP (THE)/ORD GBP0.05611047 SEDOL: BP0RGD0							
25,939.00	35.8400000	0.00	1,199,950.69	983,145.17	275,615.76	- 58,810.24	216,805.52
BLOOMSBURY PUBLISHING ORD GBP0.0125 SEDOL: 3314775							
11,883.00	5.8800000	0.00	90,187.34	40,634.36	50,303.77	- 750.79	49,552.98
BREEDON GRP PLC ORD GBP0.01 SEDOL: BM8NFJ8							
46,084.00	4.4850000	0.00	266,780.93	232,332.30	32,880.76	1,567.87	34,448.63
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL: 0287580 BATS LN							
83,153.00	31.8200000	64,462.24	3,415,232.45	3,477,870.59	101,134.03	- 163,772.17	- 62,638.14

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 153 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BYTES TECHNOLOGY G ORD GBP0.01 SEDOL: BMH18Q1							
15,318.00	4.8500000	0.00	95,892.79	100,626.39	- 6,745.54	2,011.94	- 4,733.60
CARNIVAL PLC ORD USD1.66 SEDOL: 3121522 CCL LN							
48,782.00	13.3650000	0.00	841,532.20	1,090,047.76	- 259,283.43	10,767.87	- 248,515.56
CERES POWER HLDGS ORD GBP0.10 SEDOL: BG5KQW0							
79,352.00	0.5380000	0.00	55,103.90	64,416.94	- 9,381.66	68.62	- 9,313.04
CLARKSON ORD GBP0.25 SEDOL: 0201836							
664.00	34.0500000	0.00	29,182.83	30,251.74	- 838.30	- 230.61	- 1,068.91
CLOSE BROS GROUP ORD GBP0.25 SEDOL: 0766807							
6,828.00	2.7820000	0.00	24,518.44	47,759.88	- 22,230.94	- 1,010.50	- 23,241.44
COMPUTACENTER ORD GBP0.075555 SEDOL: BV9FP30							
26,423.00	24.4400000	0.00	833,538.18	194,902.26	663,007.86	- 24,371.94	638,635.92
CONDUIT HLDGS LTD COM SHS USD0.01 (DI) SEDOL: BN133N2							
3,507.00	3.3300000	629.38	15,073.78	21,271.65	- 8,050.31	1,852.44	- 6,197.87

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 154 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
COSTAIN GROUP ORD GBP0.01 SEDOL: B64NSP7							
315.00	1.0550000	0.00	428.95	1,858.07	- 1,486.93	57.81	- 1,429.12
CURRYS PLC GBP0.001 SEDOL: B4Y7R14							
190,748.00	0.8700000	0.00	214,200.96	228,988.95	- 22,625.42	7,837.43	- 14,787.99
CUSTODIAN PROPERTY INCOME REIT PLC SEDOL: BJFLFT4							
41,439.00	0.7560000	0.00	40,436.46	41,023.93	- 797.70	210.23	- 587.47
DERWENT LONDON ORD GBP0.05 SEDOL: 0265274							
20,612.00	18.4600000	0.00	491,127.22	534,062.00	- 52,980.23	10,045.45	- 42,934.78
DIAGEO PLC ORD GBP0.28 101/108 SEDOL: 0237400 DGE.LN							
26,788.00	20.1450000	10,849.14	696,545.89	894,347.70	- 218,586.66	20,784.85	- 197,801.81
DOTDIGITAL GROUP PLC GBP SEDOL: B3W40C2							
31,361.00	0.6800000	0.00	27,525.87	92,304.93	- 60,328.14	- 4,450.92	- 64,779.06
DR. MARTENS PLC ORD GBP0.01 SEDOL: BL6NGV2							
117,240.00	0.5095000	1,286.28	77,101.38	103,994.59	- 31,985.03	5,091.82	- 26,893.21

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 155 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
EASYJET ORD GBP0.27285714 SEDOL: B7KR2P8 EZJ.LN							
86,665.00	4.4230000	0.00	494,769.43	568,152.53	- 95,385.22	22,002.12	- 73,383.10
ECORA RESOURCES PLC SEDOL: 0644936							
58,195.00	0.5720000	0.00	42,965.90	55,378.90	- 10,919.14	- 1,493.86	- 12,413.00
FDM GROUP (HLDGS) ORD GBP0.01 SEDOL: BLWDVP5							
5,984.00	2.5100000	0.00	19,386.86	59,375.69	- 36,764.77	- 3,224.06	- 39,988.83
FIRSTGROUP ORD GBP0.05 SEDOL: 0345217							
172,046.00	1.5600000	0.00	346,426.69	307,774.59	28,716.87	9,935.23	38,652.10
FRESNILLO PLC ORD USD0.50 SEDOL: B2QPKJ1							
35,367.00	9.3600000	0.00	427,283.62	813,451.91	- 239,122.70	- 147,045.59	- 386,168.29
GAMES WORKSHOP GRP ORD GBP0.05 SEDOL: 0371847							
3,440.00	139.9000000	4,440.18	621,181.24	454,209.75	157,945.76	9,025.73	166,971.49
GAMING REALMS PLC ORD GBP0.001 SEDOL: BBHXD54							
50,951.00	0.3690000	0.00	24,267.29	25,392.00	- 447.03	- 677.68	- 1,124.71

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 156 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GAMMA COMMUNICATIO ORD GBP0.0025 SEDOL: BQS10J5							
32,145.00	12.1200000	0.00	502,872.89	566,266.84	- 68,905.56	5,511.61	- 63,393.95
GEM DIAMONDS LTD ORD USD0.01 (DI) SEDOL: B1P8H48							
8,796.00	0.0822000	0.00	933.25	13,622.51	- 12,546.71	- 142.55	- 12,689.26
GREGGS ORD GBP0.02 SEDOL: B63QSB3							
18,906.00	17.3800000	0.00	424,122.78	672,232.13	- 223,541.32	- 24,568.03	- 248,109.35
HALEON PLC ORD GBP0.01 SEDOL: BMX86B7							
443,256.00	3.9130000	0.00	2,238,755.38	1,638,255.69	547,960.71	52,538.98	600,499.69
HARGREAVES SERVICE ORD GBP0.10 SEDOL: B0MTC97							
20,756.00	6.1000000	4,956.30	163,423.94	137,314.79	46,277.24	- 20,168.09	26,109.15
HILL & SMITH PLC ORD GBP0.25 SEDOL: 0427030							
8,197.00	17.4600000	0.00	184,731.67	175,058.72	8,919.91	753.04	9,672.95
HILTON FOOD GROUP ORD GBP0.10 SEDOL: B1V9NW5							
14,599.00	8.2400000	0.00	155,271.77	175,067.59	- 21,388.94	1,593.12	- 19,795.82

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 157 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HUNTING ORD GBP0.25 SEDOL: 0447889							
15,580.00	3.0200000	0.00	60,731.86	55,817.85	3,267.69	1,646.32	4,914.01
INTEGRAFIN HOLDING ORD GBP0.01 SEDOL: BD45SH4							
7,776.00	3.0600000	0.00	30,712.83	35,016.13	- 4,766.46	463.16	- 4,303.30
INTERNATIONAL WORKPLACE GROUP PLC ORD GBP0.01 SEDOL: BYVQYS0 IWG LN							
242,480.00	1.8070000	0.00	565,556.82	550,310.69	7,674.63	7,571.50	15,246.13
INVESTEC ORD GBP0.0002 SEDOL: B17BBQ5							
96,429.00	4.7920000	0.00	596,439.84	203,636.74	394,627.69	- 1,824.59	392,803.10
JET2 PLC SEDOL: B1722W1							
66,353.00	12.3900000	0.00	1,061,143.31	1,046,396.36	- 18,291.80	33,038.75	14,746.95
JOHNSON MATTHEY SEDOL: BZ4BQC7							
20,134.00	13.2400000	0.00	344,080.63	399,871.66	- 67,693.71	11,902.68	- 55,791.03
JUST GROUP PLC ORD GBP0.10 SEDOL: BCRX1J1							
98,400.00	1.4700000	0.00	186,704.42	99,768.32	85,240.41	1,695.69	86,936.10

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 158 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Equities							
Common stock							
KAINOS GROUP SEDOL: BZ0D672							
24,251.00	6.6400000	0.00	207,845.15	270,136.30	- 58,374.61	- 3,916.54	- 62,291.15
KELLER GROUP PLC ORD GBP0.10 SEDOL: 0486622							
17,340.00	13.7600000	0.00	307,970.91	236,594.40	73,673.09	- 2,296.58	71,376.51
KIER GROUP PLC ORD GBP0.01 SEDOL: 0491563							
12,052.00	1.2500000	0.00	19,445.15	23,049.82	- 3,945.50	340.83	- 3,604.67
LIONTRUST ASSET MANAGEMENT ORD GBP0.01 SEDOL: 0738840							
6,038.00	3.7100000	0.00	28,914.07	30,378.93	- 2,963.99	1,499.13	- 1,464.86
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612							
LLOY LN 1,603,953.00	0.7208000	0.00	1,492,274.05	1,270,688.78	227,647.22	- 6,061.95	221,585.27
MAN GROUP PLC (N) ORD USD0.0342857142 SEDOL: BJ1DLW9							
200,178.00	1.9810000	0.00	511,850.34	557,803.22	- 8,633.71	- 37,319.17	- 45,952.88
MARSTON'S PLC ORD GBP0.07375 SEDOL: B1JQDM8							
62,139.00	0.3415000	0.00	27,390.32	28,054.00	- 984.15	320.47	- 663.68

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 159 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
MCBRIDE ORD GBP0.10 SEDOL: 0574635							
13,323.00	1.4000000	0.00	24,075.33	20,502.84	3,756.37	- 183.88	3,572.49
ME GROUP INTERNATIONAL PLC ORD GBP0.005 SEDOL: 0848125							
16,105.00	1.9220000	0.00	39,953.63	45,423.32	- 6,179.14	709.45	- 5,469.69
MITIE GROUP ORD GBP0.025 SEDOL: 0465740							
381,872.00	1.1480000	0.00	565,850.73	478,268.54	71,634.08	15,948.11	87,582.19
MONY GROUP PLC ORD GBP0.0002 SEDOL: B1ZBK Y8							
48,781.00	2.0060000	0.00	126,305.95	111,699.03	9,094.84	5,512.08	14,606.92
MORGAN SINDALL GRP PLC ORD GBP0.05 SEDOL: 0808561							
3,898.00	33.0000000	0.00	166,034.35	78,003.52	85,232.23	2,798.60	88,030.83
NEXT 15 GROUP PLC ORD GBP0.025 SEDOL: 3002605							
18,184.00	2.8750000	0.00	67,479.13	68,347.69	- 812.45	- 56.11	- 868.56
NINETY ONE PLC ORD GBP0.0001 SEDOL: BJHPLV8							
40,397.00	1.4440000	0.00	75,293.67	68,886.15	5,513.87	893.65	6,407.52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 160 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NWF GROUP PLC ORD GBP0.25 SEDOL: 0652360							
4,000.00	1.7100000	51.63	8,828.73	8,853.17	- 2.21	- 22.23	- 24.44
OSB GROUP PLC ORD GBP 0.0100 SEDOL: BLDRH36							
119,051.00	4.2920000	35,189.31	659,530.57	608,418.83	36,009.04	15,102.70	51,111.74
PARAGON BANKING GR ORD GBP1 SEDOL: B2NGPM5							
54,639.00	7.3650000	0.00	519,418.81	418,185.91	93,352.77	7,880.13	101,232.90
PICTON PROP INCOME ORD NPV SEDOL: B0LCW20							
88,221.00	0.7170000	0.00	81,645.70	75,568.35	6,071.24	6.11	6,077.35
PLAYTECH PLC ORD NPV SEDOL: B7S9G98							
9,786.00	6.9700000	0.00	88,040.03	63,902.35	18,054.06	6,083.62	24,137.68
PLUS500 LTD ORD ILS0.01 (DI) SEDOL: BBT3PS9							
33,944.00	27.4400000	41,540.67	1,202,234.80	541,519.55	645,771.81	14,943.44	660,715.25
POLAR CAPITAL HLDG ORD GBP0.025 SEDOL: B1GCLT2							
13,821.00	4.2700000	0.00	76,174.48	83,255.05	- 9,498.85	2,418.28	- 7,080.57

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 161 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QINETIQ GROUP ORD GBP0.01 SEDOL: B0WMWD0							
101,226.00	3.8620000	0.00	504,599.15	395,379.90	93,600.82	15,618.43	109,219.25
RECKITT BENCK GRP ORD GBP0.10 SEDOL: B24CGK7 RB.L							
38,551.00	52.3000000	0.00	2,602,432.70	2,869,143.49	- 143,565.20	- 123,145.59	- 266,710.79
RENEW HOLDINGS ORD GBP0.10 SEDOL: 0535900							
1,197.00	6.6200000	0.00	10,228.08	10,683.39	- 681.65	226.34	- 455.31
RENISHAW PLC ORD GBP0.20 SEDOL: 0732358							
665.00	25.5000000	144.20	21,887.89	29,938.50	- 7,417.17	- 633.44	- 8,050.61
RHI MAGNESITA N.V. SEDOL: BYZ2JR8							
934.00	30.3500000	0.00	36,588.76	31,680.80	4,414.74	493.22	4,907.96
RIGHTMOVE COM STCK SEDOL: BGD3G2							
22,295.00	6.8560000	0.00	197,296.99	197,735.51	- 699.29	260.77	- 438.52
ROBERT WALTERS ORD GBP0.20 SEDOL: 0847508							
5,073.00	2.3400000	0.00	15,322.26	31,334.21	- 11,226.13	- 4,785.82	- 16,011.95

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 162 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
RWS HOLDINGS PLC ORD GBP0.01 SEDOL: BVFCZV3							
67,656.00	1.1840000	0.00	103,395.15	130,512.07	- 33,504.03	6,387.11	- 27,116.92
SCHRODER REAL EST ORD SHS NPV SEDOL: B01HM14							
55,363.00	0.4990000	0.00	35,658.44	35,956.01	181.71	- 479.28	- 297.57
SERCO GROUP PLC GBP0.02 SEDOL: 0797379							
78,204.00	1.5740000	0.00	158,882.43	173,157.46	- 15,038.68	763.65	- 14,275.03
SERICA ENERGY PLC ORD USD0.10 SEDOL: B0CY5V5							
29,354.00	1.3400000	0.00	50,770.83	55,533.68	- 7,503.30	2,740.45	- 4,762.85
SOFTCAT PLC ORD GBP0.0005 SEDOL: BYZDVK8							
6,309.00	15.8100000	0.00	128,746.24	146,468.39	- 16,629.64	- 1,092.51	- 17,722.15
SPEEDY HIRE ORD GBP0.05 SEDOL: 0016308							
81,886.00	0.1900000	0.00	20,081.93	64,843.27	- 43,716.49	- 1,044.85	- 44,761.34
SPIRENT COMMS ORD GBP0.03333 SEDOL: 0472609							
32,906.00	1.8850000	0.00	80,062.40	37,569.65	40,169.02	2,323.73	42,492.75

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 163 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ST JAMES'S PLACE ORD GBP0.15 SEDOL: 0766937							
18,862.00	9.7700000	0.00	237,861.68	202,021.80	38,747.71	- 2,907.83	35,839.88
TRUSTPILOT GROUP P ORD GBP0.01 SEDOL: BNK9TP5							
33,698.00	2.2100000	0.00	96,125.49	119,658.98	- 25,402.43	1,868.94	- 23,533.49
VICTREX ORD GBP0.01 SEDOL: 0929224							
3,752.00	8.8400000	0.00	42,811.19	51,787.71	- 9,808.46	831.94	- 8,976.52
WICKES GROUP PLC ORD GBP0.1 SEDOL: BL6C200							
13,508.00	1.7780000	0.00	31,000.23	28,993.65	1,968.34	38.24	2,006.58
XPS PENSIONS GROUP ORD GBP0.0005 SEDOL: BDDN1T2							
51,693.00	3.7500000	0.00	250,210.30	175,911.50	74,393.22	- 94.42	74,298.80
4IMPRINT GROUP PLC ORD GBX38.461538 SEDOL: 0664097							
4,471.00	37.0000000	0.00	213,524.92	169,506.80	33,117.30	10,900.82	44,018.12
Total GBP							
		168,922.40	31,187,014.39	27,894,290.77	3,623,367.37	- 330,643.75	3,292,723.62

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 164 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
United Kingdom - USD								
ADR RIGHTMOVE PLC ADR CUSIP: 76657Y101								
	190,546.00	17.7000000	0.00	3,372,664.20	2,643,923.51	728,740.69	0.00	728,740.69
GLOBAL SHIP LEASE INC SEDOL: BJ5S5P1								
	17,963.00	22.8500000	0.00	410,454.55	518,095.14	- 107,640.59	0.00	- 107,640.59
IHS HOLDING LIMITED COM USD0.30 SEDOL: BMCG0L0								
	30,610.00	5.2200000	0.00	159,784.20	124,081.51	35,702.69	0.00	35,702.69
INDIVIOR PLC ORD USD0.5 SEDOL: BP0BQQ5								
	6,500.00	9.5300000	0.00	61,945.00	62,625.96	- 680.96	0.00	- 680.96
NAVIGATOR HOLDINGS LTD SHS SEDOL: B7KN3P3								
	23,373.00	13.3100000	1,168.65	311,094.63	385,576.64	- 74,482.01	0.00	- 74,482.01
NOMAD FOODS LIMITED COMMON STOCK CUSIP: G6564A105								
	158,904.00	19.6500000	0.00	3,122,463.60	2,841,564.38	280,899.22	0.00	280,899.22
TORM PLC SER'A'USD0.01 SEDOL: BD3B981								
	7,522.00	16.4800000	4,513.20	123,962.56	270,697.11	- 146,734.55	0.00	- 146,734.55

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 165 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total USD		5,681.85	7,562,368.74	6,846,564.25	715,804.49	0.00	715,804.49
Total United Kingdom		174,604.25	43,072,300.77	38,595,894.57	4,926,367.71	- 449,961.51	4,476,406.20
United States - USD							
ABBOTT LAB COM SEDOL: 2002305 ABT							
20,478.00	132.6500000	0.00	2,716,406.70	1,822,222.13	894,184.57	0.00	894,184.57
ABBVIE INC COM USD0.01 SEDOL: B92SR70 ABBV							
8,851.00	209.5200000	0.00	1,854,461.52	1,530,132.40	324,329.12	0.00	324,329.12
ACADIA HEALTHCARE CO INC COM CUSIP: 00404A109							
39,608.00	30.3200000	0.00	1,200,914.56	1,728,079.94	- 527,165.38	0.00	- 527,165.38
ACCENTURE PLC CLS A SEDOL: B4BNMY3 ACN							
7,992.00	312.0400000	0.00	2,493,823.68	1,698,868.72	794,954.96	0.00	794,954.96
ACUSHNET HLDGS CORP COM CUSIP: 005098108							
63,506.00	68.6600000	0.00	4,360,321.96	1,822,017.21	2,538,304.75	0.00	2,538,304.75

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 166 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
ADOBE INC COM SEDOL: 2008154								
ADBE	3,664.00	383.5300000	0.00	1,405,253.92	1,025,640.11	379,613.81	0.00	379,613.81
AFLAC INC COM SEDOL: 2026361								
AFL	12,303.00	111.1900000	0.00	1,367,970.57	557,566.53	810,404.04	0.00	810,404.04
AGCO CORP COM CUSIP: 001084102								
AGCO	20,800.00	92.5700000	0.00	1,925,456.00	2,068,580.00	- 143,124.00	0.00	- 143,124.00
AGILENT TECHNOLOGIES INC COM SEDOL: 2520153								
A	11,859.00	116.9800000	0.00	1,387,265.82	1,404,235.21	- 16,969.39	0.00	- 16,969.39
AGREE RLTY CORP COM SEDOL: 2062161								
	14,475.00	77.1900000	3,662.18	1,117,325.25	929,858.79	187,466.46	0.00	187,466.46
AIR PROD & CHEM INC COM SEDOL: 2011602								
	3,925.00	294.9200000	0.00	1,157,561.00	754,527.16	403,033.84	0.00	403,033.84
AKAMAI TECHNOLOGIES INC COM STK SEDOL: 2507457								
AKAM	26,043.00	80.5000000	0.00	2,096,461.50	2,557,101.17	- 460,639.67	0.00	- 460,639.67

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 167 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ALBANY INTL CORP NEW CL A CUSIP: 012348108								
AIN	19,185.00	69.0400000	5,179.95	1,324,532.40	1,238,789.96	85,742.44	0.00	85,742.44
ALLEGION PLC COMMON STOCK SEDOL: BFRT3W7								
	2,340.00	130.4600000	0.00	305,276.40	233,593.00	71,683.40	0.00	71,683.40
ALLIANT ENERGY CORP COM CUSIP: 018802108								
LNT	64,500.00	64.3500000	0.00	4,150,575.00	3,287,244.45	863,330.55	0.00	863,330.55
ALLISON TRANSMISSION HOLDING CUSIP: 01973R101								
	19,969.00	95.6700000	0.00	1,910,434.23	2,239,735.58	- 329,301.35	0.00	- 329,301.35
ALLSTATE CORP COM CUSIP: 020002101								
ALL	7,781.00	207.0700000	7,781.00	1,611,211.67	1,480,716.24	130,495.43	0.00	130,495.43
ALLY FINL INC COM CUSIP: 02005N100								
	40,564.00	36.4700000	0.00	1,479,369.08	1,497,959.63	- 18,590.55	0.00	- 18,590.55
ALPHABET INC CAP STK USD0.001 CL C SEDOL: BYY88Y7								
	88,300.00	156.2300000	0.00	13,795,109.00	8,098,805.06	5,696,303.94	0.00	5,696,303.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 168 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0								
GOOGL	75,640.00	154.6400000	0.00	11,696,969.60	7,829,957.49	3,867,012.11	0.00	3,867,012.11
ALTRIA GROUP INC COM SEDOL: 2692632								
MO	54,228.00	60.0200000	55,312.56	3,254,764.56	2,534,559.99	720,204.57	0.00	720,204.57
AMAZON COM INC COM SEDOL: 2000019								
AMZN	90,882.00	190.2600000	0.00	17,291,209.32	15,509,900.15	1,781,309.17	0.00	1,781,309.17
AMDOCS ORD GBP0.01 SEDOL: 2256908								
	12,361.00	91.5000000	6,514.25	1,131,031.50	846,746.81	284,284.69	0.00	284,284.69
AMER FINL GROUP INC OH COM STK CUSIP: 025932104								
	13,300.00	131.3400000	0.00	1,746,822.00	1,356,845.11	389,976.89	0.00	389,976.89
AMERICAN EXPRESS CO SEDOL: 2026082								
AXP	6,454.00	269.0500000	0.00	1,736,448.70	517,591.74	1,218,856.96	0.00	1,218,856.96
AMERICAN INTERNATIONAL GROUP INC COM CUSIP: 026874784								
	2,661.00	86.9400000	0.00	231,347.34	189,170.49	42,176.85	0.00	42,176.85

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 169 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AMERICAN TOWER CORP CUSIP: 03027X100 AMT							
1,022.00	217.6000000	0.00	222,387.20	183,346.80	39,040.40	0.00	39,040.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103							
19,700.00	147.5200000	0.00	2,906,144.00	2,783,861.27	122,282.73	0.00	122,282.73
AMERIPRISE FINL INC COM CUSIP: 03076C106 AMP							
2,184.00	484.1100000	0.00	1,057,296.24	1,148,259.84	- 90,963.60	0.00	- 90,963.60
AMETEK INC NEW COM SEDOL: 2089212							
6,609.00	172.1400000	0.00	1,137,673.26	488,771.86	648,901.40	0.00	648,901.40
AMGEN INC COM SEDOL: 2023607 AMGN							
190.00	311.5500000	0.00	59,194.50	42,153.78	17,040.72	0.00	17,040.72
AMKOR TECHNOLOGY INC COM CUSIP: 031652100 AMKR							
7,206.00	18.0600000	595.86	130,140.36	181,086.78	- 50,946.42	0.00	- 50,946.42
AMPHENOL CORP NEW CL A SEDOL: 2145084							
29,610.00	65.5900000	4,877.07	1,942,119.90	763,405.53	1,178,714.37	0.00	1,178,714.37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 170 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
ANALOG DEVICES INC COM SEDOL: 2032067								
ADI	13,411.00	201.6700000	0.00	2,704,596.37	1,521,670.28	1,182,926.09	0.00	1,182,926.09
ANTERO MIDSTREAM CORPORATION COM USD1.00 CUSIP: 03676B102								
	21,750.00	18.0000000	0.00	391,500.00	337,233.75	54,266.25	0.00	54,266.25
AON PLC SEDOL: BLP1HW5								
	3,808.00	399.0900000	0.00	1,519,734.72	1,254,837.40	264,897.32	0.00	264,897.32
API GROUP CORPORATION COM USD0.0001 CUSIP: 00187Y100								
	36,616.00	35.7600000	0.00	1,309,388.16	1,396,148.56	- 86,760.40	0.00	- 86,760.40
APPLE INC COM STK SEDOL: 2046251								
AAPL	144,423.00	222.1300000	0.00	32,080,680.99	17,374,944.37	14,705,736.62	0.00	14,705,736.62
APPLOVIN CORP COM CL A COM CL A CUSIP: 03831W108								
	1,374.00	264.9700000	0.00	364,068.78	437,948.76	- 73,879.98	0.00	- 73,879.98
APTARGROUP INC COM SEDOL: 2045247								
ATR	21,650.00	148.3800000	0.00	3,212,427.00	2,546,470.74	665,956.26	0.00	665,956.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 171 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
APTIV PLC NEW ORD USD0.01 CUSIP: G3265R107							
18,025.00	59.5000000	0.00	1,072,487.50	1,021,116.25	51,371.25	0.00	51,371.25
ARCH CAPITAL GROUP COM STK SEDOL: 2740542 ACGL							
1,618.00	96.1800000	0.00	155,619.24	102,762.64	52,856.60	0.00	52,856.60
ARCHER-DANIELS-MIDLAND CO COM SEDOL: 2047317							
6,458.00	48.0100000	0.00	310,048.58	399,740.25	- 89,691.67	0.00	- 89,691.67
ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER CUSIP: 03990B101							
4,630.00	146.6100000	0.00	678,804.30	678,150.29	654.01	0.00	654.01
ARISTA NETWORKS INC COM NEW CUSIP: 040413205							
36,431.00	77.4800000	0.00	2,822,673.88	3,112,638.02	- 289,964.14	0.00	- 289,964.14
ARTISAN PARTNERS ASSET MGMT INC CL A CL A CUSIP: 04316A108							
59,910.00	39.1000000	0.00	2,342,481.00	2,467,693.32	- 125,212.32	0.00	- 125,212.32
ASSURED GUARANTY LTD COMMON STK CUSIP: G0585R106							
21,318.00	88.1000000	0.00	1,878,115.80	1,229,844.01	648,271.79	0.00	648,271.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 172 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
AT&T INC COM CUSIP: 00206R102								
T	40,386.00	28.2800000	0.00	1,142,116.08	911,512.02	230,604.06	0.00	230,604.06
ATLASSIAN CORP CL A CUSIP: 049468101								
	11,810.00	212.2100000	0.00	2,506,200.10	1,096,605.93	1,409,594.17	0.00	1,409,594.17
ATMOS ENERGY CORP COM SEDOL: 2315359								
	1,635.00	154.5800000	0.00	252,738.30	182,956.52	69,781.78	0.00	69,781.78
AUTODESK INC COM CUSIP: 052769106								
	866.00	261.8000000	0.00	226,718.80	254,283.58	- 27,564.78	0.00	- 27,564.78
AUTOMATIC DATA PROCESSING INC COM SEDOL: 2065308								
	6,288.00	305.5300000	9,665.04	1,921,172.64	1,043,856.39	877,316.25	0.00	877,316.25
AUTOZONE INC COM SEDOL: 2065955								
AZO	1,021.00	3,812.7800000	0.00	3,892,848.38	1,933,778.31	1,959,070.07	0.00	1,959,070.07
AVALONBAY CMNTYS REIT SEDOL: 2131179								
AVB	2,146.00	214.6200000	3,755.50	460,574.52	414,816.86	45,757.66	0.00	45,757.66

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 173 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
AVANOS MED INC COM CUSIP: 05350V106							
92,448.00	14.3300000	0.00	1,324,779.84	1,796,398.39	- 471,618.55	0.00	- 471,618.55
AVERY DENNISON CORP COM SEDOL: 2066408							
12,283.00	177.9700000	0.00	2,186,005.51	1,997,472.02	188,533.49	0.00	188,533.49
AXALTA COATING SYSTEMS LTD COM USD1.00 CUSIP: G0750C108							
65,000.00	33.1700000	0.00	2,156,050.00	2,158,327.18	- 2,277.18	0.00	- 2,277.18
BAKER HUGHES CO CUSIP: 05722G100							
119,235.00	43.9500000	0.00	5,240,378.25	4,489,564.92	750,813.33	0.00	750,813.33
BANCFIRST CORP COM CUSIP: 05945F103							
19,416.00	109.8700000	8,931.36	2,133,235.92	1,347,934.90	785,301.02	0.00	785,301.02
BANCORP INC DEL COM STK CUSIP: 05969A105							
59,947.00	52.8400000	0.00	3,167,599.48	1,609,351.90	1,558,247.58	0.00	1,558,247.58
BANK NEW YORK MELLON CORP COM STK SEDOL: B1Z77F6							
41,273.00	83.8700000	0.00	3,461,566.51	1,208,569.15	2,252,997.36	0.00	2,252,997.36

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 174 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
BANK OZK COM CUSIP: 06417N103							
4,606.00	43.4500000	0.00	200,130.70	200,038.58	92.12	0.00	92.12
BATH & BODY WORKS INC COM USD0.5 WI CUSIP: 070830104							
39,150.00	30.3200000	0.00	1,187,028.00	1,466,816.50	- 279,788.50	0.00	- 279,788.50
BECTON DICKINSON & CO COM SEDOL: 2087807 BDX							
15,875.00	229.0600000	0.00	3,636,327.50	3,673,941.66	- 37,614.16	0.00	- 37,614.16
BEL FUSE INC CL A CUSIP: 077347201							
8,193.00	72.0600000	0.00	590,387.58	512,041.63	78,345.95	0.00	78,345.95
BEL FUSE INC CL B CL B CUSIP: 077347300							
6,742.00	74.8600000	0.00	504,706.12	560,851.91	- 56,145.79	0.00	- 56,145.79
BELLRING BRANDS INC COM USD0.01 CUSIP: 07831C103							
3,422.00	74.4600000	0.00	254,802.12	266,265.82	- 11,463.70	0.00	- 11,463.70
BERKLEY W R CORP COM SEDOL: 2093644							
31,423.00	71.1600000	0.00	2,236,060.68	1,031,169.66	1,204,891.02	0.00	1,204,891.02

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 175 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B' SEDOL: 2073390								
BRK--B	20,902.00	532.5800000	0.00	11,131,987.16	7,482,071.42	3,649,915.74	0.00	3,649,915.74
BERKSHIRE HATHAWAY INC DEL CL A CL A SEDOL: 2093666								
	3.00	798,441.6000000	0.00	2,395,324.80	775,267.98	1,620,056.82	0.00	1,620,056.82
BIO RAD LABORATORIES INC CL A CL A SEDOL: 2098508								
BIO	4,812.00	243.5600000	0.00	1,172,010.72	1,340,639.33	- 168,628.61	0.00	- 168,628.61
BJS WHSL CLUB HLDGS INC COM CUSIP: 05550J101								
	13,750.00	114.1000000	0.00	1,568,875.00	936,638.54	632,236.46	0.00	632,236.46
BLACKROCK INC NEW COM SEDOL: BMZBBT7								
	1,583.00	946.4800000	0.00	1,498,277.84	729,179.91	769,097.93	0.00	769,097.93
BLACKSTONE INC COM USD0.00001 CUSIP: 09260D107								
	1,162.00	139.7800000	0.00	162,424.36	196,273.42	- 33,849.06	0.00	- 33,849.06
BOOKING HLDGS INC COM SEDOL: BDRXDB4								
BKNG	579.00	4,606.9100000	0.00	2,667,400.89	2,705,939.97	- 38,539.08	0.00	- 38,539.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 176 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK SEDOL: B5367T7								
BAH	417.00	104.5800000	0.00	43,609.86	33,894.84	9,715.02	0.00	9,715.02
BORG WARNER INC COM CUSIP: 099724106								
BWA	61,050.00	28.6500000	0.00	1,749,082.50	1,994,066.68	- 244,984.18	0.00	- 244,984.18
BOSTON SCIENTIFIC CORP COM SEDOL: 2113434								
	20,477.00	100.8800000	0.00	2,065,719.76	1,796,951.27	268,768.49	0.00	268,768.49
BRIGHT HORIZONS FA COM USD0.001 CUSIP: 109194100								
	10,041.00	127.0400000	0.00	1,275,608.64	1,218,700.21	56,908.43	0.00	56,908.43
BRISTOW GROUP INC DEL NEW COM CUSIP: 11040G103								
	48,369.00	31.5800000	0.00	1,527,493.02	1,408,982.52	118,510.50	0.00	118,510.50
BROADCOM INC COM SEDOL: BDZ78H9								
	30,957.00	167.4300000	0.00	5,183,130.51	4,764,234.78	418,895.73	0.00	418,895.73
BROWN & BROWN INC COM SEDOL: 2692687								
	26,052.00	124.4000000	0.00	3,240,868.80	850,322.73	2,390,546.07	0.00	2,390,546.07

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 177 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
BROWN FORMAN CORP CL A CL A SEDOL: 2146816							
39,883.00	33.4700000	9,010.40	1,334,884.01	2,034,857.19	- 699,973.18	0.00	- 699,973.18
BROWN-FORMAN INC CL B NON-VTG COM SEDOL: 2146838							
39,845.00	33.9400000	9,002.24	1,352,339.30	2,217,339.47	- 865,000.17	0.00	- 865,000.17
BWX TECHNOLOGIES INC COM SEDOL: BZ0W624							
4,899.00	98.6500000	0.00	483,286.35	274,082.75	209,203.60	0.00	209,203.60
BXP INC SEDOL: 2019479							
BXP	10,006.00	67.1900000	9,805.88	672,303.14	816,774.76	- 144,471.62	- 144,471.62
C H ROBINSON WORLDWIDE INC COM NEW COM NEW SEDOL: 2116228							
31,535.00	102.4000000	19,551.70	3,229,184.00	2,426,217.69	802,966.31	0.00	802,966.31
CABLE ONE INC COM CUSIP: 12685J105							
6,063.00	265.7700000	0.00	1,611,363.51	3,455,236.84	- 1,843,873.33	0.00	- 1,843,873.33
CACI INTL INC CL A CL A SEDOL: 2159267							
2,018.00	366.9200000	0.00	740,444.56	742,107.84	- 1,663.28	0.00	- 1,663.28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 178 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CADENCE DESIGN SYS INC COM SEDOL: 2302232 CDNS							
2,447.00	254.3300000	0.00	622,345.51	378,281.90	244,063.61	0.00	244,063.61
CAMDEN PPTY TR SH BEN INT CUSIP: 133131102							
23,175.00	122.3000000	24,333.75	2,834,302.50	2,696,560.82	137,741.68	0.00	137,741.68
CAPITAL ONE FINL CORP COM CUSIP: 14040H105							
383.00	179.3000000	0.00	68,671.90	67,277.78	1,394.12	0.00	1,394.12
CARDINAL HLTH INC CUSIP: 14149Y108							
19,772.00	137.7700000	0.00	2,723,988.44	2,362,242.53	361,745.91	0.00	361,745.91
CARLISLE COMPANIES INC COM SEDOL: 2176318 CSL							
1,697.00	340.5000000	0.00	577,828.50	603,642.45	- 25,813.95	0.00	- 25,813.95
CARRIER GLOBAL CORPORATION COM USD0.01 WI CUSIP: 14448C104							
27,450.00	63.4000000	0.00	1,740,330.00	1,313,161.42	427,168.58	0.00	427,168.58
CASEYS GEN STORES INC COM SEDOL: 2179414							
2,037.00	434.0400000	0.00	884,139.48	460,893.73	423,245.75	0.00	423,245.75

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 179 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CBOE GLOBAL MARKETS INC SEDOL: B5834C5								
	5,288.00	226.2900000	0.00	1,196,621.52	513,679.09	682,942.43	0.00	682,942.43
CBRE GROUP INC CL A CL A CUSIP: 12504L109								
	11,403.00	130.7800000	0.00	1,491,284.34	1,397,724.11	93,560.23	0.00	93,560.23
CCC INTELLIGENT SOLUTIONS HLDGS INC COM CUSIP: 12510Q100								
	156,929.00	9.0300000	0.00	1,417,068.87	1,756,871.75	- 339,802.88	0.00	- 339,802.88
CDW CORP COM SEDOL: BBM5MD6								
	2,119.00	160.2600000	0.00	339,590.94	476,393.61	- 136,802.67	0.00	- 136,802.67
CENTENE CORP DEL COM CUSIP: 15135B101								
CNC	19,857.00	60.7100000	0.00	1,205,518.47	1,226,382.84	- 20,864.37	0.00	- 20,864.37
CF INDS HLDGS INC COM CUSIP: 125269100								
CF	24,300.00	78.1500000	0.00	1,899,045.00	1,904,647.92	- 5,602.92	0.00	- 5,602.92
CHARTER COMMUNICATIONS INC NEW CL A CL A SEDOL: BZ6VT82								
	2,386.00	368.5300000	0.00	879,312.58	741,393.08	137,919.50	0.00	137,919.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 180 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CHEMED CORP NEW COM SEDOL: 2190084								
	1,660.00	615.3200000	0.00	1,021,431.20	710,288.61	311,142.59	0.00	311,142.59
CHEVRON CORP COM SEDOL: 2838555								
CVX	9,390.00	167.2900000	0.00	1,570,853.10	1,407,258.54	163,594.56	0.00	163,594.56
CHIPOTLE MEXICAN GRILL INC COM STK SEDOL: B0X7DZ3								
CMG	89,840.00	50.2100000	0.00	4,510,866.40	3,972,123.40	538,743.00	0.00	538,743.00
CHORD ENERGY CORPORATION COM USD0.01 CUSIP: 674215207								
	18,525.00	112.7200000	0.00	2,088,138.00	2,862,009.62	- 773,871.62	0.00	- 773,871.62
CHUBB LTD ORD CHF24.15 SEDOL: B3BQMF6								
	4,086.00	301.9900000	3,707.34	1,233,931.14	508,367.81	725,563.33	0.00	725,563.33
CHURCH & DWIGHT INC COM SEDOL: 2195841								
CHD	8,348.00	110.0900000	0.00	919,031.32	443,622.56	475,408.76	0.00	475,408.76
CINTAS CORP COM SEDOL: 2197137								
	21,416.00	205.5300000	0.00	4,401,630.48	2,599,008.54	1,802,621.94	0.00	1,802,621.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 181 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CIRRUS LOGIC INC COM CUSIP: 172755100								
	2,499.00	99.6550000	0.00	249,037.85	250,299.84	- 1,261.99	0.00	- 1,261.99
CISCO SYSTEMS INC SEDOL: 2198163								
CSCO	49,472.00	61.7100000	0.00	3,052,917.12	2,109,332.79	943,584.33	0.00	943,584.33
CITIGROUP INC COM NEW COM NEW CUSIP: 172967424								
	6,117.00	70.9900000	0.00	434,245.83	418,525.14	15,720.69	0.00	15,720.69
CLEARWATER ANALYTICS HLDGS INC CL A CL A CUSIP: 185123106								
	92,423.00	26.8000000	0.00	2,476,936.40	1,804,246.37	672,690.03	0.00	672,690.03
CLEARWAY ENERGY INC CL C CL C CUSIP: 18539C204								
	1,471.00	30.2700000	0.00	44,527.17	38,194.52	6,332.65	0.00	6,332.65
CLOUDFLARE INC COM CUSIP: 18915M107								
	4,654.00	112.6900000	0.00	524,459.26	596,492.67	- 72,033.41	0.00	- 72,033.41
CME GROUP INC COM STK SEDOL: 2965839								
10053176	6,300.00	265.2900000	0.00	1,671,327.00	1,086,224.71	585,102.29	0.00	585,102.29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 182 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
CNA FNCL CORP COM SEDOL: 2204866								
	34,796.00	50.7900000	0.00	1,767,288.84	1,584,646.77	182,642.07	0.00	182,642.07
COCA COLA CO COM SEDOL: 2206657								
KO	42,908.00	71.6200000	21,832.08	3,073,070.96	2,101,123.86	971,947.10	0.00	971,947.10
COGNIZANT TECH SOLUTIONS CORP CL A SEDOL: 2257019								
CTSH	15,225.00	76.5000000	0.00	1,164,712.50	1,028,937.30	135,775.20	0.00	135,775.20
COHERENT CORP COM CUSIP: 19247G107								
	13,018.00	64.9400000	0.00	845,388.92	1,199,902.60	- 354,513.68	0.00	- 354,513.68
COLGATE-PALMOLIVE CO COM SEDOL: 2209106								
	40,788.00	93.7000000	0.00	3,821,835.60	2,620,291.32	1,201,544.28	0.00	1,201,544.28
COLUMBIA SPORTSWEAR CO COM SEDOL: 2229126								
	23,293.00	75.6900000	0.00	1,763,047.17	1,798,707.90	- 35,660.73	0.00	- 35,660.73
COMCAST CORP NEW-CL A SEDOL: 2044545								
	134,143.00	36.9000000	0.00	4,949,876.70	3,959,631.44	990,245.26	0.00	990,245.26

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 183 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
CONSTELLATION ENERGY CORPORATION COM NPV WI CUSIP: 21037T109							
508.00	201.6300000	0.00	102,428.04	155,618.18	- 53,190.14	0.00	- 53,190.14
COPART INC COM SEDOL: 2208073 CPRT							
35,236.00	56.5900000	0.00	1,994,005.24	452,503.09	1,541,502.15	0.00	1,541,502.15
CORVEL CORP COM CUSIP: 221006109							
51,279.00	111.9700000	0.00	5,741,709.63	1,336,103.21	4,405,606.42	0.00	4,405,606.42
COSTAR GROUP INC COM SEDOL: 2262864							
2,517.00	79.2300000	0.00	199,421.91	207,244.40	- 7,822.49	0.00	- 7,822.49
COSTCO WHOLESALE CORP NEW COM SEDOL: 2701271							
7,167.00	945.7800000	0.00	6,778,405.26	3,918,335.16	2,860,070.10	0.00	2,860,070.10
COTERRA ENERGY INC COM CUSIP: 127097103 COG							
94,300.00	28.9000000	0.00	2,725,270.00	2,178,066.78	547,203.22	0.00	547,203.22
CRANE NXT CO COM USD1.00 CUSIP: 224441105							
23,982.00	51.4000000	0.00	1,232,674.80	1,045,717.57	186,957.23	0.00	186,957.23

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 184 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CRH ORD EUR 0.32 CUSIP: G25508105							
9,537.00	87.9700000	3,528.69	838,969.89	887,513.22	- 48,543.33	0.00	- 48,543.33
CROWN HLDGS INC COM CUSIP: 228368106							
CCK 33,475.00	89.2600000	8,703.50	2,987,978.50	2,976,500.10	11,478.40	0.00	11,478.40
CSX CORP COM STK SEDOL: 2160753							
CSX 23,606.00	29.4300000	0.00	694,724.58	736,020.39	- 41,295.81	0.00	- 41,295.81
CTS CORP COM CUSIP: 126501105							
23,137.00	41.5500000	925.48	961,342.35	763,991.93	197,350.42	0.00	197,350.42
CUBESMART SEDOL: B6SW913							
6,439.00	42.7100000	0.00	275,009.69	306,050.22	- 31,040.53	0.00	- 31,040.53
CUMMINS INC SEDOL: 2240202							
CMI 5,568.00	313.4400000	0.00	1,745,233.92	731,534.63	1,013,699.29	0.00	1,013,699.29
CURBLINE PPTYS CORP CUSIP: 23128Q101							
37,221.00	24.1900000	5,955.36	900,375.99	829,904.20	70,471.79	0.00	70,471.79

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 185 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
CURTISS WRIGHT CORP COM SEDOL: 2241205							
2,486.00	317.2700000	522.06	788,733.22	816,983.39	- 28,250.17	0.00	- 28,250.17
DANAHER CORP COM SEDOL: 2250870							
DHR 10,887.00	205.0000000	3,483.84	2,231,835.00	1,260,028.63	971,806.37	0.00	971,806.37
DECKERS OUTDOOR CORP COM CUSIP: 243537107							
20,010.00	111.8100000	0.00	2,237,318.10	3,303,435.72	- 1,066,117.62	0.00	- 1,066,117.62
DEERE & CO COM SEDOL: 2261203							
DE 1,492.00	469.3500000	2,417.04	700,270.20	142,058.41	558,211.79	0.00	558,211.79
DENTSPLY SIRONA INC COM SEDOL: BYNPPC6							
44,454.00	14.9400000	7,112.64	664,142.76	1,582,629.79	- 918,487.03	0.00	- 918,487.03
DEVON ENERGY CORP NEW COM CUSIP: 25179M103							
DVN 45,400.00	37.4000000	0.00	1,697,960.00	1,709,863.58	- 11,903.58	0.00	- 11,903.58
DEXCOM INC COM CUSIP: 252131107							
17,577.00	68.2900000	0.00	1,200,333.33	1,258,906.80	- 58,573.47	0.00	- 58,573.47

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 186 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
DICKS SPORTING GOODS INC OC-COM OC-COM CUSIP: 253393102							
4,213.00	201.5600000	5,108.26	849,172.28	922,597.02	- 73,424.74	0.00	- 73,424.74
DIME CMNTY BANCSHARES INC NEW COM CUSIP: 25432X102							
45,009.00	27.8800000	0.00	1,254,850.92	1,445,943.95	- 191,093.03	0.00	- 191,093.03
DOLBY LABORATORIES INC CL A COM STK SEDOL: B04NJM9							
6,259.00	80.3100000	0.00	502,660.29	366,716.22	135,944.07	0.00	135,944.07
DOLLAR GEN CORP NEW COM SEDOL: B5B1S13							
18,480.00	87.9300000	0.00	1,624,946.40	1,457,819.88	167,126.52	0.00	167,126.52
DOMINOS PIZZA INC COM SEDOL: B01SD70 DPZ							
1,295.00	459.4500000	0.00	594,987.75	456,164.70	138,823.05	0.00	138,823.05
DONALDSON INC COM SEDOL: 2276467							
44,614.00	67.0600000	0.00	2,991,814.84	2,173,997.05	817,817.79	0.00	817,817.79
DOORDASH INC CL A COM USD0.00001 CLASS A CUSIP: 25809K105							
21,527.00	182.7700000	0.00	3,934,489.79	3,088,414.83	846,074.96	0.00	846,074.96

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 187 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
DOUGLAS EMMETT INC COM REIT SEDOL: B1G3M58							
35,974.00	16.0000000	6,835.06	575,584.00	935,426.19	- 359,842.19	0.00	- 359,842.19
DOVER CORP COM USD1.00 SEDOL: 2278407							
4,746.00	175.6800000	0.00	833,777.28	469,148.64	364,628.64	0.00	364,628.64
DXC TECHNOLOGY CO COM CUSIP: 23355L106 DXC							
14,879.00	17.0500000	0.00	253,686.95	319,749.71	- 66,062.76	0.00	- 66,062.76
DYNATRACE INC COM CUSIP: 268150109							
13,102.00	47.1500000	0.00	617,759.30	777,014.11	- 159,254.81	0.00	- 159,254.81
EAGLE MATLS INC COM CUSIP: 26969P108							
13,772.00	221.9300000	3,443.00	3,056,419.96	1,201,815.79	1,854,604.17	0.00	1,854,604.17
EAST WEST BANCORP INC COM CUSIP: 27579R104 EWBC							
8,766.00	89.7600000	0.00	786,836.16	884,241.83	- 97,405.67	0.00	- 97,405.67
EASTERN BANKSHARES INC COM CUSIP: 27627N105							
164,345.00	16.4000000	0.00	2,695,258.00	2,765,885.62	- 70,627.62	0.00	- 70,627.62

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 188 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
EATON CORP PLC COM USD0.50 SEDOL: B8KQN82								
ETN	5,078.00	271.8300000	0.00	1,380,352.74	590,895.62	789,457.12	0.00	789,457.12
EBAY INC COM USD0.001 CUSIP: 278642103								
EBAY	28,300.00	67.7300000	0.00	1,916,759.00	1,363,428.14	553,330.86	0.00	553,330.86
ECOLAB INC COM STK USD1 SEDOL: 2304227								
	5,534.00	253.5200000	3,588.00	1,402,979.68	913,258.05	489,721.63	0.00	489,721.63
EDWARDS LIFESCIENCES CORP COM SEDOL: 2567116								
EW	2,956.00	72.4800000	0.00	214,250.88	206,299.40	7,951.48	0.00	7,951.48
ELECTR ARTS COM SEDOL: 2310194								
	7,271.00	144.5200000	0.00	1,050,804.92	946,738.35	104,066.57	0.00	104,066.57
ELEMENT SOLUTION INC COM CUSIP: 28618M106								
	3,559.00	22.6100000	0.00	80,468.99	90,113.88	- 9,644.89	0.00	- 9,644.89
ELEVANCE HEALTH INC SEDOL: BSPHGL4								
ANTM	11,217.00	434.9600000	0.00	4,878,946.32	3,730,604.24	1,148,342.08	0.00	1,148,342.08

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 189 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ELI LILLY & CO COM SEDOL: 2516152							
9,628.00	825.9100000	0.00	7,951,861.48	5,121,077.93	2,830,783.55	0.00	2,830,783.55
EMCOR GROUP INC COM SEDOL: 2474164							
14,368.00	369.6300000	0.00	5,310,843.84	1,640,866.16	3,669,977.68	0.00	3,669,977.68
EMERSON ELECTRIC CO COM SEDOL: 2313405							
5,350.00	109.6400000	0.00	586,574.00	318,507.38	268,066.62	0.00	268,066.62
ENPRO INC CUSIP: 29355X107							
11,232.00	161.7900000	0.00	1,817,225.28	1,417,232.45	399,992.83	0.00	399,992.83
ENTERGY CORP NEW COM CUSIP: 29364G103							
15,252.00	85.4900000	0.00	1,303,893.48	1,245,554.58	58,338.90	0.00	58,338.90
EPR PPTYS COM SH BEN INT COM SH BEN INT CUSIP: 26884U109							
746.00	52.6100000	220.07	39,247.06	32,204.82	7,042.24	0.00	7,042.24
EQTY LIFESTYLE PPTYS INC REIT CUSIP: 29472R108							
29,750.00	66.7000000	15,321.25	1,984,325.00	2,077,018.54	- 92,693.54	0.00	- 92,693.54

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 190 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
EQTY RESDNTL EFF 5/15/02 SEDOL: 2319157								
	24,623.00	71.5800000	17,051.43	1,762,514.34	1,430,991.86	331,522.48	0.00	331,522.48
EQUITABLE HLDGS INC COM CUSIP: 29452E101								
	31,091.00	52.0900000	0.00	1,619,530.19	1,489,580.93	129,949.26	0.00	129,949.26
ESSENTIAL PROPERTIES REALTY TR INC USD0.01 CUSIP: 29670E107								
	55,779.00	32.6400000	16,454.80	1,820,626.56	878,323.39	942,303.17	0.00	942,303.17
EVERCORE INC CUSIP: 29977A105								
	2,276.00	199.7200000	0.00	454,562.72	615,817.32	- 161,254.60	0.00	- 161,254.60
EXELIXIS INC COM STK CUSIP: 30161Q104								
	16,347.00	36.9200000	0.00	603,531.24	550,566.96	52,964.28	0.00	52,964.28
EXELON CORP COM CUSIP: 30161N101								
EXC	18,661.00	46.0800000	0.00	859,898.88	705,142.70	154,756.18	0.00	154,756.18
EXPEDIA GROUP INC COM USD0.001 CUSIP: 30212P303								
EXPE	17,200.00	168.1000000	0.00	2,891,320.00	2,654,665.52	236,654.48	0.00	236,654.48

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 191 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
EXPEDITORS INTL WASH INC COM SEDOL: 2325507							
24,869.00	120.2500000	0.00	2,990,497.25	2,189,092.86	801,404.39	0.00	801,404.39
EXPRO GROUP HOLDINGS N.V CUSIP: N3144W105							
83,931.00	9.9400000	0.00	834,274.14	1,362,153.28	- 527,879.14	0.00	- 527,879.14
EXTRA SPACE STORAGE INC COM SEDOL: B02HWR9							
4,593.00	148.4900000	0.00	682,014.57	568,866.27	113,148.30	0.00	113,148.30
EXXON MOBIL CORP COM SEDOL: 2326618 XOM							
66,190.00	118.9300000	0.00	7,871,976.70	6,059,326.22	1,812,650.48	0.00	1,812,650.48
FACTSET RESH SYS INC COM STK SEDOL: 2329770							
7,995.00	454.6400000	0.00	3,634,846.80	1,352,634.76	2,282,212.04	0.00	2,282,212.04
FAIR ISAAC CORPORATION COM CUSIP: 303250104 FICO							
145.00	1,844.1600000	0.00	267,403.20	296,509.05	- 29,105.85	0.00	- 29,105.85
FASTENAL CO COM SEDOL: 2332262							
20,072.00	77.5500000	0.00	1,556,583.60	982,816.28	573,767.32	0.00	573,767.32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 192 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
FERGUSON ENTERPRISES INC USD0.0001 CUSIP: 31488V107							
3,977.00	160.2300000	3,300.91	637,234.71	858,582.66	- 221,347.95	0.00	- 221,347.95
FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK SEDOL: BNBRRD4							
63,249.00	65.0800000	0.00	4,116,244.92	2,989,282.43	1,126,962.49	0.00	1,126,962.49
FIRST HAWAIIAN INC COM CUSIP: 32051X108							
116,834.00	24.4400000	0.00	2,855,422.96	2,749,554.60	105,868.36	0.00	105,868.36
FIRST INTERSTATE BANCSYS/MT CUSIP: 32055Y201							
46,197.00	28.6500000	0.00	1,323,544.05	1,398,248.72	- 74,704.67	0.00	- 74,704.67
FISERV INC COM SEDOL: 2342034 FISV							
3,412.00	220.8300000	0.00	753,471.96	606,656.73	146,815.23	0.00	146,815.23
FLEX LTD COM USD0.01 CUSIP: Y2573F102							
11,225.00	33.0800000	0.00	371,323.00	95,053.95	276,269.05	0.00	276,269.05
FLOWERS FOODS INC COM SEDOL: 2744243							
40,057.00	19.0100000	0.00	761,483.57	941,414.33	- 179,930.76	0.00	- 179,930.76

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 193 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
FLOWERVE CORP COM SEDOL: 2288406							
22,514.00	48.8400000	4,727.94	1,099,583.76	1,149,813.58	- 50,229.82	0.00	- 50,229.82
FORTINET INC COM CUSIP: 34959E109							
FTNT	27,127.00	96.2600000	0.00	2,611,245.02	2,673,257.04	- 62,012.02	- 62,012.02
FORTREA HLDGS INC COM CUSIP: 34965K107							
11,719.00	7.5500000	0.00	88,478.45	210,487.12	- 122,008.67	0.00	- 122,008.67
FREEPORT-MCMORAN INC CUSIP: 35671D857							
FCX	28,937.00	37.8600000	0.00	1,095,554.82	1,114,833.76	- 19,278.94	- 19,278.94
FTAI AVIATION LTD COM USD0.01 CUSIP: G3730V105							
14,079.00	111.0300000	0.00	1,563,191.37	1,721,750.28	- 158,558.91	0.00	- 158,558.91
FTI CONSULTING INC COM SEDOL: 2351449							
FCN	43,735.00	164.0800000	0.00	7,176,038.80	5,524,692.19	1,651,346.61	1,651,346.61
F5 INC COM STK NPV SEDOL: 2427599							
FFIV	4,700.00	266.2700000	0.00	1,251,469.00	873,580.65	377,888.35	377,888.35

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 194 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GALLAGHER ARTHUR J & CO COM SEDOL: 2359506							
6,058.00	345.2400000	0.00	2,091,463.92	1,181,559.06	909,904.86	0.00	909,904.86
GARMIN LTD COMMON STOCK SEDOL: B3Z5T14							
17,123.00	217.1300000	0.00	3,717,916.99	2,302,003.06	1,415,913.93	0.00	1,415,913.93
GARTNER INC COM CUSIP: 366651107							
2,191.00	419.7400000	0.00	919,650.34	1,062,862.07	- 143,211.73	0.00	- 143,211.73
GE AEROSPACE CUSIP: 369604301							
12,337.00	200.1500000	4,441.32	2,469,250.55	2,099,380.42	369,870.13	0.00	369,870.13
GEN MTRS CO COM CUSIP: 37045V100 GM							
12,837.00	47.0300000	0.00	603,724.11	646,214.58	- 42,490.47	0.00	- 42,490.47
GENERAL DYNAMICS CORP COM SEDOL: 2365161 GD							
5,897.00	272.5800000	0.00	1,607,404.26	1,066,289.50	541,114.76	0.00	541,114.76
GENERAL MILLS INC COM SEDOL: 2367026							
17,658.00	59.7900000	0.00	1,055,771.82	1,050,515.81	5,256.01	0.00	5,256.01

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 195 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GENPACT LIMITED COM STK USD0.01 SEDOL: B23DBK6							
77,392.00	50.3800000	0.00	3,899,008.96	2,902,182.27	996,826.69	0.00	996,826.69
GENTEX CORP COM SEDOL: 2366799							
30,823.00	23.3000000	0.00	718,175.90	943,333.74	- 225,157.84	0.00	- 225,157.84
GETTY RLTY CORP NEW COM CUSIP: 374297109							
28,962.00	31.1800000	13,612.14	903,035.16	747,605.89	155,429.27	0.00	155,429.27
GILEAD SCIENCES INC CUSIP: 375558103 GILD							
5,542.00	112.0500000	0.00	620,981.10	504,820.78	116,160.32	0.00	116,160.32
GITLAB INC CL A COM CUSIP: 37637K108							
23,375.00	47.0000000	0.00	1,098,625.00	1,301,139.60	- 202,514.60	0.00	- 202,514.60
GLOBAL MED REIT INC CUSIP: 37954A204							
77,254.00	8.7500000	16,223.34	675,972.50	1,028,490.79	- 352,518.29	0.00	- 352,518.29
GLOBAL NET LEASE INC COM NEW COMN STOCK CUSIP: 379378201							
113,146.00	8.0400000	0.00	909,693.84	987,743.69	- 78,049.85	0.00	- 78,049.85

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 196 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GLOBANT SA USD1.20 CUSIP: L44385109							
10,975.00	117.7200000	0.00	1,291,977.00	2,041,048.41	- 749,071.41	0.00	- 749,071.41
GODADDY INC CL A CL A CUSIP: 380237107							
20,782.00	180.1400000	0.00	3,743,669.48	3,742,306.02	1,363.46	0.00	1,363.46
GRACO INC COM SEDOL: 2380443							
55,048.00	83.5100000	0.00	4,597,058.48	1,844,826.31	2,752,232.17	0.00	2,752,232.17
GRAIL INC COM CUSIP: 384747101							
1,491.00	25.5400000	0.00	38,080.14	25,555.74	12,524.40	0.00	12,524.40
GRAINGER W W INC COM SEDOL: 2380863 GWW							
1,210.00	987.8300000	0.00	1,195,274.30	605,313.20	589,961.10	0.00	589,961.10
GRAND CANYON ED INC COM STK CUSIP: 38526M106							
4,538.00	173.0200000	0.00	785,164.76	746,607.96	38,556.80	0.00	38,556.80
GRAPHIC PACKAGING HLDG CO COM STK CUSIP: 388689101							
54,075.00	25.9600000	4,697.00	1,403,787.00	1,438,578.22	- 34,791.22	0.00	- 34,791.22

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 197 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
GUARDIAN PHARMACY SVCS INC CL A CL A CUSIP: 40145W101							
65,539.00	21.2600000	0.00	1,393,359.14	1,471,504.60	- 78,145.46	0.00	- 78,145.46
GUIDEWIRE SOFTWARE INC COM USD0.0001 CUSIP: 40171V100							
10,165.00	187.3600000	0.00	1,904,514.40	1,762,342.65	142,171.75	0.00	142,171.75
HANOVER INS GROUP INC COM SEDOL: 2020415							
14,404.00	173.9500000	0.00	2,505,575.80	1,530,023.20	975,552.60	0.00	975,552.60
HCA HEALTHCARE INC COM SEDOL: B4MGBG6							
13,263.00	345.5500000	0.00	4,583,029.65	2,397,279.54	2,185,750.11	0.00	2,185,750.11
HEICO CORP NEW CL A CL A SEDOL: 2237561							
2,510.00	210.9700000	0.00	529,534.70	244,996.59	284,538.11	0.00	284,538.11
HEICO CORP NEW COM SEDOL: 2419217							
2,713.00	267.1900000	0.00	724,886.47	334,411.77	390,474.70	0.00	390,474.70
HENRY SCHEIN INC COMMON STOCK SEDOL: 2416962							
6,071.00	68.4900000	0.00	415,802.79	400,877.41	14,925.38	0.00	14,925.38

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 198 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<i>Equities</i>								
Common stock								
HERSHEY COMPANY COM STK USD1 SEDOL: 2422806								
HSY	5,740.00	171.0300000	0.00	981,712.20	923,589.08	58,123.12	0.00	58,123.12
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW SEDOL: BYVMW06								
	8,811.00	227.5500000	0.00	2,004,943.05	1,658,378.28	346,564.77	0.00	346,564.77
HOLOGIC INC COM CUSIP: 436440101								
	41,525.00	61.7700000	0.00	2,564,999.25	2,966,731.48	- 401,732.23	0.00	- 401,732.23
HOME DEPOT INC COM SEDOL: 2434209								
HD	9,117.00	366.4900000	0.00	3,341,289.33	1,948,824.42	1,392,464.91	0.00	1,392,464.91
HONEYWELL INTL INC COM STK SEDOL: 2020459								
HON	6,887.00	211.7500000	0.00	1,458,322.25	998,699.32	459,622.93	0.00	459,622.93
HORACE MANN EDUCATORS CORP COM CUSIP: 440327104								
HMN	42,536.00	42.7300000	0.00	1,817,563.28	1,501,551.21	316,012.07	0.00	316,012.07
HORMEL FOODS CORP COM SEDOL: 2437264								
HRL	70,397.00	30.9400000	0.00	2,178,083.18	2,657,596.90	- 479,513.72	0.00	- 479,513.72

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 199 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
HOULIHAN LOKEY INC CL A CL A SEDOL: BYQ3PM7							
4,775.00	161.5000000	0.00	771,162.50	450,947.15	320,215.35	0.00	320,215.35
HOWMET AEROSPACE INC COM USD1.00 WI CUSIP: 443201108							
5,161.00	129.7300000	0.00	669,536.53	570,092.85	99,443.68	0.00	99,443.68
HP INC COM SEDOL: BYX4D52							
14,245.00	27.6900000	4,122.50	394,444.05	424,034.86	- 29,590.81	0.00	- 29,590.81
HUBBELL INC COM SEDOL: BDFG6S3 HUBB							
6,296.00	330.9100000	0.00	2,083,409.36	1,383,713.54	699,695.82	0.00	699,695.82
HUBSPOT INC COM CUSIP: 443573100							
2,314.00	571.2900000	0.00	1,321,965.06	803,831.93	518,133.13	0.00	518,133.13
HUNT J B TRANS SVCS INC COM SEDOL: 2445416							
19,828.00	147.9500000	0.00	2,933,552.60	2,799,627.69	133,924.91	0.00	133,924.91
HUNTINGTON BANCSHARES INC COM CUSIP: 446150104							
140,750.00	15.0100000	21,498.50	2,112,657.50	1,972,499.90	140,157.60	0.00	140,157.60

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 200 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
IAC INC COM NEW CUSIP: 44891N208							
37,086.00	45.9400000	0.00	1,703,730.84	1,912,613.43	- 208,882.59	0.00	- 208,882.59
IDEX CORP COM SEDOL: 2456612							
4,713.00	180.9700000	0.00	852,911.61	758,760.26	94,151.35	0.00	94,151.35
IDEXX LABS INC COM SEDOL: 2459202							
808.00	419.9500000	0.00	339,319.60	496,605.99	- 157,286.39	0.00	- 157,286.39
ILL TOOL WKS INC COM SEDOL: 2457552							
5,443.00	248.0100000	8,164.50	1,349,918.43	942,284.76	407,633.67	0.00	407,633.67
INCYTE CORP COM CUSIP: 45337C102							
224.00	60.5500000	0.00	13,563.20	15,021.44	- 1,458.24	0.00	- 1,458.24
INGERSOLL RAND INC COM CUSIP: 45687V106							
12,901.00	80.0300000	0.00	1,032,467.03	549,666.95	482,800.08	0.00	482,800.08
INGEVITY CORP COM CUSIP: 45688C107							
38,497.00	39.5900000	0.00	1,524,096.23	2,615,373.22	- 1,091,276.99	0.00	- 1,091,276.99

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 201 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
INGREDION INC COM SEDOL: B7K24P7							
4,684.00	135.2100000	0.00	633,323.64	637,104.24	- 3,780.60	0.00	- 3,780.60
INNOSPEC INC COM STK CUSIP: 45768S105							
15,734.00	94.7500000	0.00	1,490,796.50	1,726,959.97	- 236,163.47	0.00	- 236,163.47
INSMED INC COM PAR \$.01 CUSIP: 457669307							
22,844.00	76.2900000	0.00	1,742,768.76	1,411,223.41	331,545.35	0.00	331,545.35
INSULET CORP COM STK CUSIP: 45784P101							
6,232.00	262.6100000	0.00	1,636,585.52	1,563,942.32	72,643.20	0.00	72,643.20
INTERCONTINENTAL EXCHANGE INC COM SEDOL: BFSSDS9 ICE							
3,127.00	172.5000000	0.00	539,407.50	305,622.56	233,784.94	0.00	233,784.94
INTL FLAVORS & FRAGRANCES INC COM SEDOL: 2464165							
7,585.00	77.6100000	3,034.00	588,671.85	605,335.93	- 16,664.08	0.00	- 16,664.08
INTUIT COM CUSIP: 461202103 INTU							
1,125.00	613.9900000	0.00	690,738.75	716,568.75	- 25,830.00	0.00	- 25,830.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 202 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Base currency	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value							Market	Translation	
Equities									
Common stock									
INTUITIVE SURGICAL INC COM NEW STK SEDOL: 2871301									
5,436.00			495.2700000	0.00	2,692,287.72	1,872,437.65	819,850.07	0.00	819,850.07
IPG PHOTONICS CORP COM SEDOL: 2698782									
11,937.00			63.1400000	0.00	753,702.18	1,576,104.37	- 822,402.19	0.00	- 822,402.19
IRHYTHM TECHNOLOGIES INC COM CUSIP: 450056106									
18,651.00			104.6800000	0.00	1,952,386.68	1,902,476.41	49,910.27	0.00	49,910.27
ITT INC COM CUSIP: 45073V108									
237.00			129.1600000	0.00	30,610.92	33,779.61	- 3,168.69	0.00	- 3,168.69
JACK HENRY & ASSOC INC COM SEDOL: 2469193									
22,581.00			182.6000000	0.00	4,123,290.60	2,827,692.60	1,295,598.00	0.00	1,295,598.00
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833									
JNJ			165.8400000	0.00	3,384,794.40	2,690,955.31	693,839.09	0.00	693,839.09
JONES LANG LASALLE INC COM STK CUSIP: 48020Q107									
JLL			247.9100000	0.00	814,880.17	811,658.91	3,221.26	0.00	3,221.26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 203 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
JPMORGAN CHASE & CO COM SEDOL: 2190385							
JPM							
22,141.00	245.3000000	0.00	5,431,187.30	4,269,388.99	1,161,798.31	0.00	1,161,798.31
KADANT INC COM CUSIP: 48282T104							
13,235.00	336.9100000	0.00	4,459,003.85	2,716,502.78	1,742,501.07	0.00	1,742,501.07
KELLANOVA COM USD0.25 SEDOL: 2486813							
K							
6,705.00	82.4900000	0.00	553,095.45	431,145.61	121,949.84	0.00	121,949.84
KEURIG DR PEPPER INC COM SEDOL: BD3W133							
KDP							
21,140.00	34.2200000	4,862.20	723,410.80	791,337.85	- 67,927.05	0.00	- 67,927.05
KEYSIGHT TECHNOLOGIES INC COM SEDOL: BQZJ0Q9							
KEYS							
15,602.00	149.7700000	0.00	2,336,711.54	2,540,420.27	- 203,708.73	0.00	- 203,708.73
KFORCE INC CUSIP: 493732101							
20,160.00	48.8900000	0.00	985,622.40	1,244,792.33	- 259,169.93	0.00	- 259,169.93
KIMBERLY-CLARK CORP COM SEDOL: 2491839							
KMB							
5,008.00	142.2200000	6,278.58	712,237.76	648,308.78	63,928.98	0.00	63,928.98

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 204 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued					
Shares/PAR value	Local market price	income/expense	Market value	Cost	Market	Translation	Total
Equities							
Common stock							
KINDER MORGAN INC DEL COM CUSIP: 49456B101							
KMI							
120,787.00	28.5300000	0.00	3,446,053.11	3,334,618.14	111,434.97	0.00	111,434.97
KINDER CARE LEARNING COS INC COM CUSIP: 49456W105							
61,527.00	11.5900000	0.00	713,097.93	1,169,274.09	- 456,176.16	0.00	- 456,176.16
KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01 CUSIP: 499049104							
50,350.00	43.4900000	0.00	2,189,721.50	2,745,346.75	- 555,625.25	0.00	- 555,625.25
KRAFT HEINZ CO COM SEDOL: BYRY499							
13,838.00	30.4300000	0.00	421,090.34	395,975.36	25,114.98	0.00	25,114.98
KYNDRYL HLDGS INC COM CUSIP: 50155Q100							
18,350.00	31.4000000	0.00	576,190.00	627,203.00	- 51,013.00	0.00	- 51,013.00
LA Z BOY INC COM CUSIP: 505336107							
31,766.00	39.0900000	0.00	1,241,732.94	1,056,940.39	184,792.55	0.00	184,792.55
LADDER CAP CORP CL A CL A CUSIP: 505743104							
138,777.00	11.4100000	31,918.71	1,583,445.57	1,449,788.26	133,657.31	0.00	133,657.31

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 205 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
LAM RESH CORP COM NEW CUSIP: 512807306							
506.00	72.7000000	116.38	36,786.20	36,032.26	753.94	0.00	753.94
LAMAR ADVERTISING CO NEW CL A CL A CUSIP: 512816109							
20,950.00	113.7800000	0.00	2,383,691.00	1,743,721.38	639,969.62	0.00	639,969.62
LANDSTAR SYS INC COM SEDOL: 2503994 LSTR							
44,785.00	150.2000000	0.00	6,726,707.00	6,572,728.39	153,978.61	0.00	153,978.61
LATTICE SEMICONDUCTOR CORP COM CUSIP: 518415104							
48,794.00	52.4500000	0.00	2,559,245.30	1,896,743.03	662,502.27	0.00	662,502.27
LCI INDUSTRIES COM CUSIP: 50189K103							
18,225.00	87.4300000	0.00	1,593,411.75	2,358,777.58	- 765,365.83	0.00	- 765,365.83
LENNOX INTL INC COM SEDOL: 2442053							
1,282.00	560.8300000	0.00	718,984.06	310,643.23	408,340.83	0.00	408,340.83
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C CUSIP: 531229755							
26,423.00	90.0100000	0.00	2,378,334.23	1,933,700.31	444,633.92	0.00	444,633.92

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 206 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
LINCOLN ELEC HLDGS INC COM SEDOL: 2516851								
	12,204.00	189.1600000	9,153.00	2,308,508.64	1,865,096.60	443,412.04	0.00	443,412.04
LINDE PLC SEDOL: BNZHB81								
	5,630.00	465.6400000	0.00	2,621,553.20	2,167,285.53	454,267.67	0.00	454,267.67
LIVE NATION ENTERTAINMENT INC CUSIP: 538034109								
	19,630.00	130.5800000	0.00	2,563,285.40	1,692,616.10	870,669.30	0.00	870,669.30
LOCKHEED MARTIN CORP COM SEDOL: 2522096								
	3,139.00	446.7100000	0.00	1,402,222.69	942,507.47	459,715.22	0.00	459,715.22
LOWES COS INC COM SEDOL: 2536763								
LOW	6,118.00	233.2300000	0.00	1,426,901.14	1,285,353.00	141,548.14	0.00	141,548.14
LPL FINL HLDGS INC COM CUSIP: 50212V100								
	3,780.00	327.1400000	0.00	1,236,589.20	1,239,137.16	- 2,547.96	0.00	- 2,547.96
L3HARRIS TECHNOLOGIES INC COM SEDOL: BK9DTN5								
	1,429.00	209.3100000	0.00	299,103.99	316,544.87	- 17,440.88	0.00	- 17,440.88

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 207 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK CUSIP: 55405Y100							
13,286.00	100.3800000	0.00	1,333,648.68	1,251,862.09	81,786.59	0.00	81,786.59
MANHATTAN ASSOCS INC COM CUSIP: 562750109							
11,606.00	173.0400000	0.00	2,008,302.24	635,817.40	1,372,484.84	0.00	1,372,484.84
MANPOWERGROUP INC CUSIP: 56418H100							
42,005.00	57.8800000	0.00	2,431,249.40	2,388,047.75	43,201.65	0.00	43,201.65
MAPLEBEAR INC COM CUSIP: 565394103							
46,600.00	39.8900000	0.00	1,858,874.00	1,991,366.53	- 132,492.53	0.00	- 132,492.53
MARKEL GROUP INC SEDOL: 2566436							
275.00	1,869.6100000	0.00	514,142.75	432,225.25	81,917.50	0.00	81,917.50
MARRIOTT INTL INC NEW COM STK CL A SEDOL: 2210614 MAR							
2,022.00	238.2000000	0.00	481,640.40	494,708.95	- 13,068.55	0.00	- 13,068.55
MARSH & MCLENNAN CO'S INC COM SEDOL: 2567741							
6,512.00	244.0300000	0.00	1,589,123.36	489,467.44	1,099,655.92	0.00	1,099,655.92

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 208 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MARVELL TECHNOLOGY INC COM CUSIP: 573874104							
16,871.00	61.5700000	0.00	1,038,747.47	1,187,609.68	- 148,862.21	0.00	- 148,862.21
MASCO CORP COM SEDOL: 2570200							
7,587.00	69.5400000	0.00	527,599.98	311,934.87	215,665.11	0.00	215,665.11
MASIMO CORP COM STK CUSIP: 574795100							
2,896.00	166.6000000	0.00	482,473.60	539,730.44	- 57,256.84	0.00	- 57,256.84
MASTERCARD INC CL A SEDOL: B121557 MA							
15,313.00	548.1200000	0.00	8,393,361.56	4,771,128.28	3,622,233.28	0.00	3,622,233.28
MC CORMICK & CO INC COM NON-VTG SEDOL: 2550161							
4,228.00	82.3100000	0.00	348,006.68	235,650.00	112,356.68	0.00	112,356.68
MC DONALDS CORP COM SEDOL: 2550707							
8,454.00	312.3700000	0.00	2,640,775.98	1,623,663.26	1,017,112.72	0.00	1,017,112.72
MCKESSON CORP SEDOL: 2378534 MCK							
2,865.00	672.9900000	2,030.60	1,928,116.35	1,467,324.66	460,791.69	0.00	460,791.69

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 209 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
MEDPACE HLDGS INC COM CUSIP: 58506Q109								
	2,321.00	304.6900000	0.00	707,185.49	782,924.86	- 75,739.37	0.00	- 75,739.37
MEDTRONIC PLC COMMON STOCK STOCK SEDOL: BTN1Y11								
MDT	44,683.00	89.8600000	31,278.10	4,015,214.38	3,577,524.22	437,690.16	0.00	437,690.16
MERCK & CO INC NEW COM SEDOL: 2778844								
MRK	14,341.00	89.7600000	11,586.24	1,287,248.16	1,157,768.30	129,479.86	0.00	129,479.86
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820								
FB	28,051.00	576.3600000	0.00	16,167,474.36	8,306,549.34	7,860,925.02	0.00	7,860,925.02
METTLER-TOLEDO INTL INC COM SEDOL: 2126249								
	515.00	1,180.9100000	0.00	608,168.65	359,872.63	248,296.02	0.00	248,296.02
MGIC INVT CORP WIS COM SEDOL: 2548616								
	89,701.00	24.7800000	0.00	2,222,790.78	1,340,833.74	881,957.04	0.00	881,957.04
MICROSOFT CORP COM SEDOL: 2588173								
MSFT	78,465.00	375.3900000	0.00	29,454,976.35	19,675,175.19	9,779,801.16	0.00	9,779,801.16

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 210 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
MIDDLEBY CORP COM CUSIP: 596278101								
MIDD	14,150.00	151.9800000	0.00	2,150,517.00	2,087,550.42	62,966.58	0.00	62,966.58
MKS INSTRS INC COM CUSIP: 55306N104								
	20,125.00	80.1500000	0.00	1,613,018.75	2,311,169.92	- 698,151.17	0.00	- 698,151.17
MLP STAR GROUP L P CUSIP: 85512C105								
	46,461.00	13.1800000	0.00	612,355.98	461,902.63	150,453.35	0.00	150,453.35
MODINE MFG CO COM STK CUSIP: 607828100								
	20,649.00	76.7500000	0.00	1,584,810.75	525,714.84	1,059,095.91	0.00	1,059,095.91
MOELIS & CO CL A CL A CUSIP: 60786M105								
	58,237.00	58.3600000	0.00	3,398,711.32	2,510,210.81	888,500.51	0.00	888,500.51
MONDELEZ INTL INC COM SEDOL: B8CKK03								
	18,045.00	67.8500000	8,481.15	1,224,353.25	1,127,315.27	97,037.98	0.00	97,037.98
MONOLITHIC PWR SYS INC COM CUSIP: 609839105								
	2,849.00	579.9800000	4,444.44	1,652,363.02	1,459,179.29	193,183.73	0.00	193,183.73

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 211 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MONRO INC COM USD0.01 CUSIP: 610236101							
33,433.00	14.4700000	0.00	483,775.51	961,167.24	- 477,391.73	0.00	- 477,391.73
MONSTER BEVERAGE CORP NEW COM SEDOL: BZ07BW4							
27,799.00	58.5200000	0.00	1,626,797.48	1,436,632.23	190,165.25	0.00	190,165.25
MOODYS CORP COM SEDOL: 2252058							
1,242.00	465.6900000	0.00	578,386.98	614,083.62	- 35,696.64	0.00	- 35,696.64
MORGAN STANLEY COM STK USD0.01 CUSIP: 617446448							
799.00	116.6700000	0.00	93,219.33	96,279.50	- 3,060.17	0.00	- 3,060.17
MORNINGSTAR INC COM STK CUSIP: 617700109							
3,012.00	299.8700000	0.00	903,208.44	988,390.14	- 85,181.70	0.00	- 85,181.70
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4 MSI							
2,642.00	437.8100000	2,871.06	1,156,694.02	337,484.26	819,209.76	0.00	819,209.76
MSC INDL DIRECT INC CL A COM SEDOL: 2567655							
9,594.00	77.6700000	0.00	745,165.98	705,717.39	39,448.59	0.00	39,448.59

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 212 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
MSCI INC COM USD0.01 SEDOL: B2972D2							
1,416.00	565.5000000	0.00	800,748.00	360,814.40	439,933.60	0.00	439,933.60
MUELLER WTR PRODS INC COM STK CUSIP: 624758108							
55,362.00	25.4200000	0.00	1,407,302.04	633,341.86	773,960.18	0.00	773,960.18
MURPHY USA INC COM CUSIP: 626755102							
1,470.00	469.8100000	0.00	690,620.70	130,088.20	560,532.50	0.00	560,532.50
NASDAQ INC SEDOL: 2965107							
17,100.00	75.8600000	0.00	1,297,206.00	1,016,219.15	280,986.85	0.00	280,986.85
NATL FUEL GAS CO COM CUSIP: 636180101 NFG							
14,019.00	79.1900000	7,219.78	1,110,164.61	944,248.55	165,916.06	0.00	165,916.06
NCR ATLEOS CORPORATION COM USD0.01 WI CUSIP: 63001N106							
106,640.00	26.3800000	0.00	2,813,163.20	2,209,743.36	603,419.84	0.00	603,419.84
NCR VOYIX CORP COM STK USD0.01 CUSIP: 62886E108							
155,831.00	9.7500000	0.00	1,519,352.25	2,194,872.79	- 675,520.54	0.00	- 675,520.54

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 213 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NETFLIX INC COM STK CUSIP: 64110L106							
300.00	932.5300000	0.00	279,759.00	298,462.50	- 18,703.50	0.00	- 18,703.50
NEUROCRINE BIOSCIENCES INC COM CUSIP: 64125C109							
5,143.00	110.6000000	0.00	568,815.80	694,099.28	- 125,283.48	0.00	- 125,283.48
NEWMARKET CORP COM SEDOL: B01CGF1							
3,620.00	566.4500000	9,935.75	2,050,549.00	1,499,326.36	551,222.64	0.00	551,222.64
NEWMONT CORPORATION SEDOL: 2636607							
33,482.00	48.2800000	0.00	1,616,510.96	1,389,929.47	226,581.49	0.00	226,581.49
NEWS CORP COM CL A CUSIP: 65249B109							
48,197.00	27.2200000	4,819.70	1,311,922.34	1,330,719.17	- 18,796.83	0.00	- 18,796.83
NEXSTAR MEDIA GROUP INC COMMON STOCK CUSIP: 65336K103							
12,260.00	179.2200000	0.00	2,197,237.20	1,444,096.13	753,141.07	0.00	753,141.07
NIKE INC CL B SEDOL: 2640147 NKE							
11,989.00	63.4800000	4,795.60	761,061.72	866,546.87	- 105,485.15	0.00	- 105,485.15

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 214 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
NNN REIT INC CUSIP: 637417106								
	64,750.00	42.6500000	0.00	2,761,587.50	2,897,738.15	- 136,150.65	0.00	- 136,150.65
NOBLE CORPORATION PLC COM SEDOL: BN2QTL0								
	38,457.00	23.7000000	0.00	911,430.90	1,422,996.81	- 511,565.91	0.00	- 511,565.91
NORDSON CORP COM SEDOL: 2641838								
	4,297.00	201.7200000	2,407.86	866,790.84	914,594.12	- 47,803.28	0.00	- 47,803.28
NORTHROP GRUMMAN CORP COM SEDOL: 2648806 NOC								
	313.00	512.0100000	0.00	160,259.13	72,981.46	87,277.67	0.00	87,277.67
NOV INC COM SEDOL: BN2RYW9								
	108,197.00	15.2200000	0.00	1,646,758.34	3,285,640.61	- 1,638,882.27	0.00	- 1,638,882.27
NRG ENERGY INC COM NEW CUSIP: 629377508								
	11,975.00	95.4600000	0.00	1,143,133.50	1,068,768.75	74,364.75	0.00	74,364.75
NUTANIX INC CL A CL A CUSIP: 67059N108								
	14,797.00	69.8100000	0.00	1,032,978.57	988,594.83	44,383.74	0.00	44,383.74

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 215 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
NVIDIA CORP COM SEDOL: 2379504								
NVDA	200,647.00	108.3800000	2,003.43	21,746,121.86	15,295,731.60	6,450,390.26	0.00	6,450,390.26
NVR INC COM STK USD0.01 SEDOL: 2637785								
NVR	240.00	7,244.3900000	0.00	1,738,653.60	913,667.50	824,986.10	0.00	824,986.10
O REILLY AUTOMOTIVE INC NEW COM USD0.01 SEDOL: B65LWX6								
ONLY	1,606.00	1,432.5800000	0.00	2,300,723.48	828,244.82	1,472,478.66	0.00	1,472,478.66
OCEANEERING INTL INC COM CUSIP: 675232102								
	73,961.00	21.8100000	0.00	1,613,089.41	754,367.74	858,721.67	0.00	858,721.67
OLD DOMINION FREIGHT LINE INC COM SEDOL: 2656423								
ODFL	6,690.00	165.4500000	0.00	1,106,860.50	348,760.09	758,100.41	0.00	758,100.41
OLD NATL BANCORP IND COM CUSIP: 680033107								
	113,377.00	21.1900000	0.00	2,402,458.63	1,968,018.30	434,440.33	0.00	434,440.33
OLD REPUBLIC INTERNATIONAL CORP COM STK USD1 SEDOL: 2659109								
ORI	75,800.00	39.2200000	0.00	2,972,876.00	1,723,112.04	1,249,763.96	0.00	1,249,763.96

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 216 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
OMEGA HEALTHCARE INVS INC REIT CUSIP: 681936100 OHI							
2,635.00	38.0800000	0.00	100,340.80	99,629.35	711.45	0.00	711.45
ON SEMICONDUCTOR CORP COM CUSIP: 682189105 ONNN							
24,500.00	40.6900000	0.00	996,905.00	1,694,373.79	- 697,468.79	0.00	- 697,468.79
ONEOK INC COM STK SEDOL: 2130109							
8,298.00	99.2200000	0.00	823,327.56	531,965.51	291,362.05	0.00	291,362.05
ORACLE CORP COM SEDOL: 2661568 ORCL							
54,376.00	139.8100000	0.00	7,602,308.56	4,358,738.63	3,243,569.93	0.00	3,243,569.93
ORGANON & CO COM CUSIP: 68622V106 OGN							
6,756.00	14.8900000	0.00	100,596.84	97,556.64	3,040.20	0.00	3,040.20
OSI SYS INC COM CUSIP: 671044105							
11,881.00	194.3400000	0.00	2,308,953.54	1,890,718.29	418,235.25	0.00	418,235.25
OTIS WORLDWIDE CORP COM USD0.01 WI SEDOL: BK531S8 OTIS							
12,972.00	103.2000000	0.00	1,338,710.40	1,065,969.11	272,741.29	0.00	272,741.29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 217 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
OVINTIV INC COM USD0.01 CUSIP: 69047Q102							
9,622.00	42.8000000	0.00	411,821.60	367,206.18	44,615.42	0.00	44,615.42
PAC PREMIER BANCORP COM CUSIP: 69478X105							
69,162.00	21.3200000	0.00	1,474,533.84	1,944,125.92	- 469,592.08	0.00	- 469,592.08
PACCAR INC COM SEDOL: 2665861							
10,749.00	97.3700000	0.00	1,046,630.13	609,121.05	437,509.08	0.00	437,509.08
PACKAGING CORP AMER COM ISIN US6951561090 SEDOL: 2504566							
12,716.00	198.0200000	15,895.00	2,518,022.32	1,724,430.93	793,591.39	0.00	793,591.39
PALANTIR TECHNOLOGIES INC CL A CL A CUSIP: 69608A108							
4,270.00	84.4000000	0.00	360,388.00	317,687.90	42,700.10	0.00	42,700.10
PALO ALTO NETWORKS INC COM USD0.0001 CUSIP: 697435105							
104.00	170.6400000	0.00	17,746.56	19,693.44	- 1,946.88	0.00	- 1,946.88
PARK HOTELS & RESORTS INC COM CUSIP: 700517105							
159,963.00	10.6800000	39,990.75	1,708,404.84	2,289,932.25	- 581,527.41	0.00	- 581,527.41

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 218 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
PARKER-HANNIFIN CORP COM CUSIP: 701094104								
PH	1,173.00	607.8500000	0.00	713,008.05	749,863.71	- 36,855.66	0.00	- 36,855.66
PARSONS CORP DEL COM CUSIP: 70202L102								
	12,954.00	59.2100000	0.00	767,006.34	1,334,397.26	- 567,390.92	0.00	- 567,390.92
PAYCHEX INC COM SEDOL: 2674458								
PAYX	12,673.00	154.2800000	0.00	1,955,190.44	824,094.48	1,131,095.96	0.00	1,131,095.96
PC CONNECTION INC COM CUSIP: 69318J100								
	6,339.00	62.4200000	0.00	395,680.38	278,775.21	116,905.17	0.00	116,905.17
PEAPACK-GLADSTONE FINL CORP COM CUSIP: 704699107								
	28,118.00	28.4000000	0.00	798,551.20	781,767.32	16,783.88	0.00	16,783.88
PEGASYSTEMS INC COM CUSIP: 705573103								
	8,522.00	69.5200000	0.00	592,449.44	801,676.59	- 209,227.15	0.00	- 209,227.15
PENTAIR PLC COM USD0.01 SEDOL: BLS09M3								
	4,837.00	87.4800000	0.00	423,140.76	321,699.15	101,441.61	0.00	101,441.61

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 219 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
PEOPLES BANCORP INC COM STK CUSIP: 709789101							
37,186.00	29.6600000	0.00	1,102,936.76	1,044,690.89	58,245.87	0.00	58,245.87
PEPSICO INC COM SEDOL: 2681511							
PEP 11,746.00	149.9400000	0.00	1,761,195.24	1,537,855.27	223,339.97	0.00	223,339.97
PERFORMANCE FOOD GROUP CO COM CUSIP: 71377A103							
30,900.00	78.6300000	0.00	2,429,667.00	2,591,330.12	- 161,663.12	0.00	- 161,663.12
PERMIAN RES CORP CL A CUSIP: 71424F105							
1,097.00	13.8500000	0.00	15,193.45	14,831.44	362.01	0.00	362.01
PHILIP MORRIS INTL COM STK NPV SEDOL: B2PKRQ3							
PM 79,383.00	158.7300000	107,098.20	12,600,463.59	7,849,743.71	4,750,719.88	0.00	4,750,719.88
PLAYTIKA HLDG CORP COM CUSIP: 72815L107							
88,126.00	5.1700000	8,812.60	455,611.42	621,486.13	- 165,874.71	0.00	- 165,874.71
POPULAR INC COM NEW COM USD6 (POST REV SPLIT) CUSIP: 733174700							
13,663.00	92.3700000	9,564.10	1,262,051.31	1,237,594.54	24,456.77	0.00	24,456.77

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 220 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Shares/PAR value								
Equities								
Common stock								
PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW CUSIP: 736508847								
POR	48,989.00	44.6000000	24,494.50	2,184,909.40	2,054,424.32	130,485.08	0.00	130,485.08
PPG IND INC COM SEDOL: 2698470								
PPG	13,993.00	109.3500000	0.00	1,530,134.55	1,555,550.34	- 25,415.79	0.00	- 25,415.79
PRIMERICA INC COM CUSIP: 74164M108								
	24,179.00	284.5300000	0.00	6,879,650.87	1,369,948.71	5,509,702.16	0.00	5,509,702.16
PRIMO BRANDS CORPORATION COM USD0.01 CUSIP: 741623102								
	33,500.00	35.4900000	0.00	1,188,915.00	993,387.46	195,527.54	0.00	195,527.54
PRINCIPAL FINL GROUP INC COM STK CUSIP: 74251V102								
	22,550.00	84.3700000	0.00	1,902,543.50	1,929,414.15	- 26,870.65	0.00	- 26,870.65
PROCTER & GAMBLE COM NPV SEDOL: 2704407								
PG	22,026.00	170.4200000	0.00	3,753,670.92	2,494,422.35	1,259,248.57	0.00	1,259,248.57
PROGRESSIVE CORP OH COM SEDOL: 2705024								
	7,823.00	283.0100000	0.00	2,213,987.23	483,934.91	1,730,052.32	0.00	1,730,052.32

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 221 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
PROSPERITY BANCSHARES INC COM SEDOL: 2310257								
24,045.00	71.3700000	14,207.10	1,716,091.65	1,639,952.88	76,138.77	0.00	76,138.77	
PUB STORAGE COM SEDOL: 2852533								
PSA	2,062.00	299.2900000	0.00	617,135.98	488,252.72	128,883.26	0.00	128,883.26
PURE STORAGE INC CL A CL A CUSIP: 74624M102								
35,320.00	44.2700000	0.00	1,563,616.40	2,152,576.02	- 588,959.62	0.00	- 588,959.62	
QUALCOMM INC COM CUSIP: 747525103								
QCOM	22,146.00	153.6100000	0.00	3,401,847.06	3,462,981.25	- 61,134.19	0.00	- 61,134.19
QUEST DIAGNOSTICS INC COM SEDOL: 2702791								
21,720.00	169.2000000	0.00	3,675,024.00	2,504,634.71	1,170,389.29	0.00	1,170,389.29	
RALPH LAUREN CORP CL A CL A CUSIP: 751212101								
5,684.00	220.7400000	4,338.67	1,254,686.16	801,265.74	453,420.42	0.00	453,420.42	
RAYMOND JAMES FNCL INC COM STK CUSIP: 754730109								
RJF	10,600.00	138.9100000	0.00	1,472,446.00	1,503,227.06	- 30,781.06	0.00	- 30,781.06

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 222 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
RAYONIER INC REIT CUSIP: 754907103								
RYN	3,300.00	27.8800000	899.25	92,004.00	86,295.00	5,709.00	0.00	5,709.00
RBC BEARINGS INC COM CUSIP: 75524B104								
	12,091.00	321.7700000	0.00	3,890,521.07	1,227,267.60	2,663,253.47	0.00	2,663,253.47
REALTY INCOME CORP COM SEDOL: 2724193								
	8,117.00	58.0100000	0.00	470,867.17	466,979.56	3,887.61	0.00	3,887.61
REGAL REXNORD CORPORATION COM STK USD0.01 CUSIP: 758750103								
RBC	14,125.00	113.8500000	4,943.75	1,608,131.25	2,245,550.53	- 637,419.28	0.00	- 637,419.28
REGENERON PHARMACEUTICALS INC COM SEDOL: 2730190								
	1,917.00	634.2300000	0.00	1,215,818.91	1,428,839.35	- 213,020.44	0.00	- 213,020.44
REINSURANCE GROUP AMER INC COM NEW STK CUSIP: 759351604								
RGA	1,035.00	196.9000000	0.00	203,791.50	211,874.85	- 8,083.35	0.00	- 8,083.35
RELIANCE INC COM NPV SEDOL: 2729068								
RS	2,272.00	288.7500000	0.00	656,040.00	237,033.20	419,006.80	0.00	419,006.80

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 223 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Equities													
Common stock													
REPUBLIC SVCS INC COM SEDOL: 2262530													
RSG	15,850.00	242.1600000	0.00	3,838,236.00	2,004,737.22	1,833,498.78	0.00	1,833,498.78					
RESMED INC COM SEDOL: 2732903													
	313.00	223.8500000	0.00	70,065.05	37,976.16	32,088.89	0.00	32,088.89					
REX AMERICAN RESOURCES CORP CUSIP: 761624105													
	35,389.00	37.5700000	0.00	1,329,564.73	1,058,304.21	271,260.52	0.00	271,260.52					
RINGCENTRAL INC CL A CL A CUSIP: 76680R206													
	10,255.00	24.7600000	0.00	253,913.80	356,702.94	- 102,789.14	0.00	- 102,789.14					
RLI CORP COM SEDOL: 2719070													
	45,390.00	80.3300000	0.00	3,646,178.70	2,018,172.43	1,628,006.27	0.00	1,628,006.27					
ROBERT HALF INC COM USD0.001 SEDOL: 2110703													
RHI	3,435.00	54.5500000	0.00	187,379.25	194,570.32	- 7,191.07	0.00	- 7,191.07					
ROBINHOOD MKTS INC COM CL A COM CL A CUSIP: 770700102													
	30,239.00	41.6200000	0.00	1,258,547.18	996,894.23	261,652.95	0.00	261,652.95					

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 224 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ROBLOX CORP COM USD0.0001 CL A CUSIP: 771049103							
14,026.00	58.2900000	0.00	817,575.54	910,495.79	- 92,920.25	0.00	- 92,920.25
ROLLINS INC COM SEDOL: 2747305							
41,106.00	54.0300000	0.00	2,220,957.18	1,642,894.87	578,062.31	0.00	578,062.31
ROPER TECHNOLOGIES INC SEDOL: 2749602							
1,356.00	589.5800000	0.00	799,470.48	331,488.24	467,982.24	0.00	467,982.24
ROSS STORES INC COM SEDOL: 2746711 ROST							
23,472.00	127.7900000	0.00	2,999,486.88	2,711,540.52	287,946.36	0.00	287,946.36
ROYAL GOLD INC COM STK USD0.01 SEDOL: 2755706							
5,583.00	163.5100000	0.00	912,876.33	419,286.79	493,589.54	0.00	493,589.54
RPM INTL INC SEDOL: 2756174							
18,308.00	115.6800000	0.00	2,117,869.44	1,556,963.18	560,906.26	0.00	560,906.26
RYDER SYS INC COM CUSIP: 783549108 R							
3,586.00	143.8100000	0.00	515,702.66	558,196.76	- 42,494.10	0.00	- 42,494.10

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 225 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
S&P GLOBAL INC COM SEDOL: BYV2325								
SPGI	3,434.00	508.1000000	0.00	1,744,815.40	1,138,055.60	606,759.80	0.00	606,759.80
SAIA INC COM STK CUSIP: 78709Y105								
	3,467.00	349.4300000	0.00	1,211,473.81	1,052,718.85	158,754.96	0.00	158,754.96
SALESFORCE INC COM USD0.001 SEDOL: 2310525								
CRM	7,820.00	268.3600000	0.00	2,098,575.20	1,640,584.30	457,990.90	0.00	457,990.90
SAMSARA INC CL A CL A CUSIP: 79589L106								
	18,797.00	38.3300000	0.00	720,489.01	712,534.69	7,954.32	0.00	7,954.32
SBA COMMUNICATIONS CORP COM USD0.01 CL A SEDOL: BZ6TS23								
SBAC	13,081.00	220.0100000	0.00	2,877,950.81	3,045,219.43	- 167,268.62	0.00	- 167,268.62
SCHLUMBERGER LTD COM COM SEDOL: 2779201								
SLB	87,019.00	41.8000000	24,800.42	3,637,394.20	4,549,693.96	- 912,299.76	0.00	- 912,299.76
SCHNEIDER NATL INC WIS CL B CL B SEDOL: BYVN953								
	35,851.00	22.8500000	3,405.85	819,195.35	866,359.34	- 47,163.99	0.00	- 47,163.99

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 226 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
SCHWAB CHARLES CORP COM NEW CUSIP: 808513105							
27,633.00	78.2800000	0.00	2,163,111.24	2,055,885.15	107,226.09	0.00	107,226.09
SEABOARD CORP DEL COM SEDOL: 2786687							
508.00	2,697.1200000	0.00	1,370,136.96	1,546,571.86	- 176,434.90	0.00	- 176,434.90
SEACOAST BKG CORP FLA COM NEW COM NEW CUSIP: 811707801							
43,730.00	25.7300000	0.00	1,125,172.90	1,140,347.19	- 15,174.29	0.00	- 15,174.29
SEAPORT ENTMT GROUP INC COM CUSIP: 812215200							
2,887.00	21.4700000	0.00	61,983.89	76,406.64	- 14,422.75	0.00	- 14,422.75
SEI INVTS CO COM SEDOL: 2793610 SEIC							
23,923.00	77.6300000	0.00	1,857,142.49	1,300,672.74	556,469.75	0.00	556,469.75
SENSATA TECHNOLOGIES B V HOLDING CUSIP: G8060N102 ST							
60,459.00	24.2700000	0.00	1,467,339.93	2,447,590.47	- 980,250.54	0.00	- 980,250.54
SERVICENOW INC COM USD0.001 CUSIP: 81762P102							
1,846.00	796.1400000	0.00	1,469,674.44	1,984,668.87	- 514,994.43	0.00	- 514,994.43

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 227 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
SIGNET JEWELERS LTD ORD USD0.18 CUSIP: G81276100							
39,635.00	58.0600000	0.00	2,301,208.10	2,850,162.06	- 548,953.96	0.00	- 548,953.96
SIMON PROPERTY GROUP INC COM CUSIP: 828806109 SPG							
7,580.00	166.0800000	0.00	1,258,886.40	1,282,990.80	- 24,104.40	0.00	- 24,104.40
SIMPSON MFG INC COM CUSIP: 829073105							
39,610.00	157.0800000	0.00	6,221,938.80	2,829,011.09	3,392,927.71	0.00	3,392,927.71
SITE CTRS CORP COM PAR \$ CUSIP: 82981J851							
36,602.00	12.8400000	0.00	469,969.68	1,299,414.92	- 829,445.24	0.00	- 829,445.24
SITIO ROYALTIES CORP COM CL A CUSIP: 82983N108							
59,996.00	19.8700000	0.00	1,192,120.52	1,383,599.59	- 191,479.07	0.00	- 191,479.07
SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 SKX							
25,575.00	56.7800000	0.00	1,452,148.50	1,664,422.20	- 212,273.70	0.00	- 212,273.70
SMITH A O CORP COM SEDOL: 2816023							
10,197.00	65.3600000	0.00	666,475.92	544,387.15	122,088.77	0.00	122,088.77

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 228 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SNAP-ON INC COM SEDOL: 2818740 SNA							
2,844.00	337.0100000	0.00	958,456.44	467,451.52	491,004.92	0.00	491,004.92
SNOWFLAKE INC CL A CL A CUSIP: 833445109							
9,544.00	146.1600000	0.00	1,394,951.04	1,594,136.42	- 199,185.38	0.00	- 199,185.38
SOLVENTUM CORP COM COM USD0.01 SEDOL: BMTQB43							
2,991.00	76.0400000	0.00	227,435.64	261,554.80	- 34,119.16	0.00	- 34,119.16
STARBUCKS CORP COM SEDOL: 2842255							
15,143.00	98.0900000	0.00	1,485,376.87	1,183,556.78	301,820.09	0.00	301,820.09
STEEL DYNAMICS INC COM CUSIP: 858119100 STLD							
10,450.00	125.0800000	5,050.00	1,307,086.00	1,377,654.48	- 70,568.48	0.00	- 70,568.48
STIFEL FINL CORP COM CUSIP: 860630102							
9,281.00	94.2600000	0.00	874,827.06	1,007,498.96	- 132,671.90	0.00	- 132,671.90
STRYKER CORP SEDOL: 2853688 SYK							
4,365.00	372.2500000	3,666.60	1,624,871.25	588,811.11	1,036,060.14	0.00	1,036,060.14

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 229 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
SYNCHRONY FINL COM CUSIP: 87165B103							
15,170.00	52.9400000	0.00	803,099.80	999,226.62	- 196,126.82	0.00	- 196,126.82
SYNOPSIS INC COM SEDOL: 2867719							
SNPS 6,966.00	428.8500000	0.00	2,987,369.10	1,275,233.47	1,712,135.63	0.00	1,712,135.63
T ROWE PRICE GROUP INC SEDOL: 2702337							
4,505.00	91.8700000	0.00	413,874.35	367,586.71	46,287.64	0.00	46,287.64
T-MOBILE US INC COM SEDOL: B94Q9V0							
7,085.00	266.7100000	0.00	1,889,640.35	1,158,516.31	731,124.04	0.00	731,124.04
TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01 CUSIP: 874054109							
TTWO 5,777.00	207.2500000	0.00	1,197,283.25	848,780.83	348,502.42	0.00	348,502.42
TALAN ENERGY CORP NEW COM CUSIP: 87422Q109							
14,791.00	199.6700000	0.00	2,953,318.97	1,410,429.84	1,542,889.13	0.00	1,542,889.13
TARGA RES CORP COM CUSIP: 87612G101							
TRGP 1,101.00	200.4700000	0.00	220,717.47	189,955.53	30,761.94	0.00	30,761.94

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 230 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
TECHNIPFMC PLC COM USD1 CUSIP: G87110105							
10,383.00	31.6900000	519.15	329,037.27	305,099.59	23,937.68	0.00	23,937.68
TELEDYNE TECHNOLOGIES INC COM SEDOL: 2503477							
2,163.00	497.7100000	0.00	1,076,546.73	742,909.42	333,637.31	0.00	333,637.31
TENET HEALTHCARE CORP COM NEW CUSIP: 88033G407							
2,484.00	134.5000000	0.00	334,098.00	331,064.48	3,033.52	0.00	3,033.52
TENNANT CO COM CUSIP: 880345103							
23,835.00	79.7500000	0.00	1,900,841.25	2,324,926.41	- 424,085.16	0.00	- 424,085.16
TERADATA CORP DEL COM STK CUSIP: 88076W103 TDC							
12,096.00	22.4800000	0.00	271,918.08	389,854.08	- 117,936.00	0.00	- 117,936.00
TESLA INC COM USD0.001 SEDOL: B616C79							
11,980.00	259.1600000	0.00	3,104,736.80	4,957,660.63	- 1,852,923.83	0.00	- 1,852,923.83
TEXAS INSTRUMENTS INC COM SEDOL: 2885409 TXN							
20,114.00	179.7000000	0.00	3,614,485.80	1,976,567.14	1,637,918.66	0.00	1,637,918.66

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 231 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TEXAS ROADHOUSE INC COMMON STOCK SEDOL: B033TJ7							
10,048.00	166.6300000	6,818.36	1,674,298.24	1,607,349.41	66,948.83	0.00	66,948.83
TEXTRON INC COM CUSIP: 883203101 TXT							
26,875.00	72.2500000	537.50	1,941,718.75	1,350,261.08	591,457.67	0.00	591,457.67
THE CIGNA GROUP CUSIP: 125523100							
2,996.00	329.0000000	0.00	985,684.00	823,300.80	162,383.20	0.00	162,383.20
THE COOPER COMPANIES, INC. CUSIP: 216648501							
28,600.00	84.3500000	0.00	2,412,410.00	2,698,849.69	- 286,439.69	0.00	- 286,439.69
THE HARTFORD INSURANCE GROUP INC COM USD0.01 SEDOL: 2476193 HIG							
39,237.00	123.7300000	20,403.24	4,854,794.01	3,188,696.41	1,666,097.60	0.00	1,666,097.60
THERMO FISHER SCIENTIFIC INC COM USD1 SEDOL: 2886907 TMO							
3,303.00	497.6000000	1,416.42	1,643,572.80	1,027,061.65	616,511.15	0.00	616,511.15
THERMON GROUP HLDGS INC CUSIP: 88362T103							
46,371.00	27.8500000	0.00	1,291,432.35	946,613.99	344,818.36	0.00	344,818.36

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 232 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TJX COS INC COM NEW SEDOL: 2989301							
TJX							
16,847.00	121.8000000	0.00	2,051,964.60	1,295,005.14	756,959.46	0.00	756,959.46
TOAST INC COM USD0.000001 CLASS A CUSIP: 888787108							
2,717.00	33.1700000	0.00	90,122.89	97,621.81	- 7,498.92	0.00	- 7,498.92
TORO CO COM SEDOL: 2897040							
75,197.00	72.7500000	28,574.86	5,470,581.75	5,253,448.66	217,133.09	0.00	217,133.09
TRACTOR SUPPLY CO COM SEDOL: 2900335							
TSCO							
8,680.00	55.1000000	0.00	478,268.00	452,781.55	25,486.45	0.00	25,486.45
TRADEWEB MKTS INC CL A CL A SEDOL: BJXMKV2							
17,585.00	148.4600000	0.00	2,610,669.10	1,232,481.80	1,378,187.30	0.00	1,378,187.30
TRANE TECHNOLOGIES PLC COM USD1 SEDOL: BK9ZQ96							
TT							
5,200.00	336.9200000	0.00	1,751,984.00	1,723,332.39	28,651.61	0.00	28,651.61
TRANSDIGM GROUP INC COM SEDOL: B11FJK3							
368.00	1,383.2900000	0.00	509,050.72	517,759.10	- 8,708.38	0.00	- 8,708.38

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 233 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Equities								
Common stock								
TRANSUNION COM CUSIP: 89400J107								
TRU	19,900.00	82.9900000	0.00	1,651,501.00	1,502,686.66	148,814.34	0.00	148,814.34
TRAVEL + LEISURE CO COM USD0.01 CUSIP: 894164102								
	30,528.00	46.2900000	0.00	1,413,141.12	1,561,112.68	- 147,971.56	0.00	- 147,971.56
TRAVELERS COS INC COM STK SEDOL: 2769503								
	4,020.00	264.4600000	0.00	1,063,129.20	569,009.32	494,119.88	0.00	494,119.88
TRIMBLE INC COM TRIMBLE INC CUSIP: 896239100								
	32,425.00	65.6500000	0.00	2,128,701.25	1,807,024.17	321,677.08	0.00	321,677.08
TRUIST FINL CORP COM CUSIP: 89832Q109								
	37,750.00	41.1500000	0.00	1,553,412.50	1,735,614.63	- 182,202.13	0.00	- 182,202.13
TWIST BIOSCIENCE CORP COM CUSIP: 90184D100								
	31,605.00	39.2600000	0.00	1,240,812.30	1,141,148.33	99,663.97	0.00	99,663.97
TYLER TECHNOLOGIES INC COM STK SEDOL: 2909644								
	7,736.00	581.3900000	0.00	4,497,633.04	2,942,142.28	1,555,490.76	0.00	1,555,490.76

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 234 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
Common stock							
UBER TECHNOLOGIES INC COM USD0.00001 CUSIP: 90353T100							
6,667.00	72.8600000	0.00	485,757.62	401,420.07	84,337.55	0.00	84,337.55
UFP INDUSTRIES INC COM USD1.00 CUSIP: 90278Q108							
34,928.00	107.0400000	0.00	3,738,693.12	3,508,810.32	229,882.80	0.00	229,882.80
UNION PAC CORP COM SEDOL: 2914734 UNP							
4,862.00	236.2400000	0.00	1,148,598.88	591,136.27	557,462.61	0.00	557,462.61
UNITED THERAPEUTICS CORP DEL COM STK CUSIP: 91307C102							
513.00	308.2700000	0.00	158,142.51	184,762.08	- 26,619.57	0.00	- 26,619.57
UNITEDHEALTH GROUP INC COM SEDOL: 2917766 UNH							
12,392.00	523.7500000	0.00	6,490,310.00	4,636,212.54	1,854,097.46	0.00	1,854,097.46
UNVL HEALTH SERVICES INC CL B COM SEDOL: 2923785							
14,399.00	187.9000000	0.00	2,705,572.10	1,829,778.54	875,793.56	0.00	875,793.56
US BANCORP SEDOL: 2736035 USB							
23,106.00	42.2200000	11,553.00	975,535.32	745,038.48	230,496.84	0.00	230,496.84

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 235 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
US FOODS HLDG CORP COM CUSIP: 912008109							
80,394.00	65.4600000	0.00	5,262,591.24	4,124,114.86	1,138,476.38	0.00	1,138,476.38
UWM HLDGS CORP COM USD0.0001 CL A CUSIP: 91823B109							
33,314.00	5.4600000	3,331.40	181,894.44	188,224.10	- 6,329.66	0.00	- 6,329.66
VEEVA SYS INC CL A COM CL A COM SEDOL: BFH3N85							
7,908.00	231.6300000	0.00	1,831,730.04	1,192,379.53	639,350.51	0.00	639,350.51
VERACYTE INC COM CUSIP: 92337F107							
24,940.00	29.6500000	0.00	739,471.00	849,385.38	- 109,914.38	0.00	- 109,914.38
VERISIGN INC COM SEDOL: 2142922							
7,346.00	253.8700000	0.00	1,864,929.02	1,230,315.15	634,613.87	0.00	634,613.87
VERISK ANALYTICS INC COM USD0.001 SEDOL: B4P9W92							
5,159.00	297.6200000	0.00	1,535,421.58	757,668.52	777,753.06	0.00	777,753.06
VERIZON COMMUNICATIONS COM SEDOL: 2090571 VZ							
97,586.00	45.3600000	0.00	4,426,500.96	4,109,769.26	316,731.70	0.00	316,731.70

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 236 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
VERTEX PHARMACEUTICALS INC COM SEDOL: 2931034							
3,620.00	484.8200000	0.00	1,755,048.40	978,249.00	776,799.40	0.00	776,799.40
VICI PPTYS INC COM SEDOL: BYWH073							
13,533.00	32.6200000	5,853.02	441,446.46	446,905.00	- 5,458.54	0.00	- 5,458.54
VIKING HOLDINGS LTD CUSIP: G93A5A101							
20,981.00	39.7500000	0.00	833,994.75	1,056,172.53	- 222,177.78	0.00	- 222,177.78
VIRTUS INVT PARTNERS INC COM CUSIP: 92828Q109							
3,926.00	172.3600000	0.00	676,685.36	354,032.76	322,652.60	0.00	322,652.60
VISA INC COM CL A STK SEDOL: B2PZN04 V							
16,149.00	350.4600000	0.00	5,659,578.54	2,648,396.02	3,011,182.52	0.00	3,011,182.52
VISTRA CORP COM USD0.01 CUSIP: 92840M102							
5,194.00	117.4400000	0.00	609,983.36	712,616.80	- 102,633.44	0.00	- 102,633.44
VULCAN MATERIALS CO COM SEDOL: 2931205							
1,515.00	233.3000000	0.00	353,449.50	259,920.99	93,528.51	0.00	93,528.51

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 237 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
WALMART INC COM SEDOL: 2936921								
WMT	94,750.00	87.7900000	22,237.58	8,318,102.50	6,978,849.94	1,339,252.56	0.00	1,339,252.56
WALT DISNEY CO SEDOL: 2270726								
DIS	10,398.00	98.7000000	0.00	1,026,282.60	897,589.62	128,692.98	0.00	128,692.98
WASTE MGMT INC DEL COM STK SEDOL: 2937667								
	5,469.00	231.5100000	0.00	1,266,128.19	830,303.01	435,825.18	0.00	435,825.18
WATERS CORP COM SEDOL: 2937689								
	588.00	368.5700000	0.00	216,719.16	118,551.53	98,167.63	0.00	98,167.63
WATSCO INC COM SEDOL: 2943039								
	2,150.00	508.3000000	0.00	1,092,845.00	330,225.70	762,619.30	0.00	762,619.30
WATTS WTR TECHNOLOGIES INC CUSIP: 942749102								
	21,582.00	203.9200000	0.00	4,401,001.44	2,452,873.70	1,948,127.74	0.00	1,948,127.74
WEC ENERGY GROUP INC COM SEDOL: BYY8XK8								
	456.00	108.9800000	0.00	49,694.88	27,682.04	22,012.84	0.00	22,012.84

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 238 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equities								
Common stock								
WELLS FARGO & CO NEW COM STK CUSIP: 949746101								
WFC	2,871.00	71.7900000	0.00	206,109.09	197,668.35	8,440.74	0.00	8,440.74
WEST PHARMACEUTICAL SVCS INC COM SEDOL: 2950482								
WST	14,286.00	223.8800000	0.00	3,198,349.68	3,669,044.52	- 470,694.84	0.00	- 470,694.84
WESTERN UNION CO CUSIP: 959802109								
	16,390.00	10.5800000	0.00	173,406.20	175,373.00	- 1,966.80	0.00	- 1,966.80
WESTLAKE CORPORATION COM USD0.01 CUSIP: 960413102								
WLK	24,875.00	100.0300000	0.00	2,488,246.25	2,273,204.49	215,041.76	0.00	215,041.76
WEYERHAEUSER CO COM SEDOL: 2958936								
	45,062.00	29.2800000	0.00	1,319,415.36	1,123,039.81	196,375.55	0.00	196,375.55
WHITE MOUNTAINS INSURANCE GROUP COM STOCK CUSIP: G9618E107								
	924.00	1,925.8100000	0.00	1,779,448.44	1,484,058.15	295,390.29	0.00	295,390.29
WILEY JOHN & SONS INC CL A CUSIP: 968223206								
	49,101.00	44.5600000	0.00	2,187,940.56	2,371,435.39	- 183,494.83	0.00	- 183,494.83

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 239 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Equities							
Common stock							
WILLIAMS CO INC COM CUSIP: 969457100							
37,242.00	59.7600000	0.00	2,225,581.92	2,075,310.45	150,271.47	0.00	150,271.47
WILLIS TOWERS WATSON PLC COM USD0.000115 SEDOL: BDB6Q21							
19,618.00	337.9500000	18,048.56	6,629,903.10	4,168,482.54	2,461,420.56	0.00	2,461,420.56
WINGSTOP INC COM CUSIP: 974155103							
3,848.00	225.5800000	0.00	868,031.84	855,373.73	12,658.11	0.00	12,658.11
WSFS FINANCIAL CORP COM CUSIP: 929328102							
33,394.00	51.8700000	0.00	1,732,146.78	1,720,364.61	11,782.17	0.00	11,782.17
WSFS							
XCEL ENERGY INC COM CUSIP: 98389B100							
20,875.00	70.7900000	12,682.50	1,477,741.25	1,291,718.17	186,023.08	0.00	186,023.08
XEL							
XYLEM INC COM CUSIP: 98419M100							
29,060.00	119.4600000	0.00	3,471,507.60	3,191,786.30	279,721.30	0.00	279,721.30
YETI HLDGS INC COM CUSIP: 98585X104							
43,790.00	33.1000000	0.00	1,449,449.00	1,624,892.74	- 175,443.74	0.00	- 175,443.74

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 240 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
Equities								
Common stock								
YUM BRANDS INC COM SEDOL: 2098876								
8,637.00	157.3600000	0.00	1,359,118.32	798,465.67	560,652.65	0.00	560,652.65	
ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105								
ZBRA	6,800.00	282.5600000	0.00	1,921,408.00	1,614,124.10	307,283.90	0.00	307,283.90
ZOETIS INC COM USD0.01 CL 'A' SEDOL: B95WG16								
5,359.00	164.6500000	0.00	882,359.35	823,797.88	58,561.47	0.00	58,561.47	
ZSCALER INC COM CUSIP: 98980G102								
7,393.00	198.4200000	0.00	1,466,919.06	1,075,743.24	391,175.82	0.00	391,175.82	
3M CO COM CUSIP: 88579Y101								
MMM	13,783.00	146.8600000	0.00	2,024,171.38	1,786,497.08	237,674.30	0.00	237,674.30
Total USD								
		931,355.75	1,048,405,085.09	823,094,277.96	225,310,807.13	0.00	225,310,807.13	
Total United States								
		931,355.75	1,048,405,085.09	823,094,277.96	225,310,807.13	0.00	225,310,807.13	
Total Common Stock								
54,574,655.18		2,596,709.51	1,339,114,359.43	1,067,040,980.68	281,380,523.53	- 9,307,144.78	272,073,378.75	

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 241 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Funds - common stock							
International Region - USD							
MFB NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND-LENDING CUSIP: 658991120							
20,277,903.48	23.1450000	0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52
Total USD		0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52
Total International Region		0.00	469,332,076.04	386,591,964.52	82,740,111.52	0.00	82,740,111.52
United States - USD							
CF GQG PARTNERS EMERG MRKTS EQTY CIT CL B CUSIP: 993845668							
9,662,819.64	15.6100000	0.00	150,836,614.63	130,500,000.00	20,336,614.63	0.00	20,336,614.63
CF METLIFE EMERGING MARKET DEBT CIT CUSIP: 998557235							
7,596,749.06	14.9300000	0.00	113,419,463.47	86,769,272.86	26,650,190.61	0.00	26,650,190.61
CF NCS GROUP TRUST GLOBAL FUND CUSIP: 993105337							
3,291,581.19	66.9405000	0.00	220,340,090.72	139,175,861.93	81,164,228.79	0.00	81,164,228.79
MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING CUSIP: 658991294							
19,494.79	21,739.7810000	0.00	423,812,465.24	306,399,203.79	117,413,261.45	0.00	117,413,261.45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 242 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Equities								
Funds - common stock								
Total USD			0.00	908,408,634.06	662,844,338.58	245,564,295.48	0.00	245,564,295.48
Total United States			0.00	908,408,634.06	662,844,338.58	245,564,295.48	0.00	245,564,295.48
Total Funds - Common Stock								
40,848,548.16			0.00	1,377,740,710.10	1,049,436,303.10	328,304,407.00	0.00	328,304,407.00
Preferred stock								
Brazil - BRL								
ITAUSA S.A. PRF NPV SEDOL: 2458771								
ITSA4 BZ								
610,372.00	9.4500000	14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24	
Total BRL			14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24
Total Brazil			14,844.52	1,007,047.46	1,009,779.70	82,238.83	- 84,971.07	- 2,732.24
Germany - EUR								
HENKEL AG & CO KGAA NON-VTG PRF NPV SEDOL: 5076705								
HEN3 GR								
13,889.00	73.4800000	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68	

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 243 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Equities

Preferred stock

Total EUR	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68

Total Germany	0.00	1,102,413.04	1,275,531.72	- 108,833.10	- 64,285.58	- 173,118.68

Korea, Republic of - KRW

SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935 SEDOL: 6773812

49,872.00	47,200.0000000	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

Total KRW	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

Total Korea, Republic of	20,503.40	1,598,613.51	1,838,120.85	- 43,986.64	- 195,520.70	- 239,507.34

United States - USD

CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG CUSIP: 173080201

32,000.00	29.8600000	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Total USD	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Total United States	0.00	955,520.00	822,400.00	133,120.00	0.00	133,120.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 244 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Equities

Preferred stock

Total Preferred Stock

706,133.00			35,347.92	4,663,594.01	4,945,832.27	62,539.09	- 344,777.35	- 282,238.26

Stapled securities

Singapore - SGD

FAR EAST HOSPITALI STAPLED(H-REIT&H-BT) SEDOL: B8GM577

436,400.00	0.5650000	0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total SGD		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total Singapore		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Total Stapled Securities

436,400.00		0.00	183,443.20	204,045.76	- 19,929.69	- 672.87	- 20,602.56

Rights/warrants

Brazil - BRL

ITAUSA S.A. SUBS RTS 31/12/2049 SEDOL: BQ84DQ2

8,402.00	2.9900000	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 245 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Equities

Rights/warrants

Total BRL	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Brazil	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Rights/Warrants

8,402.00	0.00	4,386.09	4,479.99	283.09	- 376.99	- 93.90

Total Equities

96,574,138.35	2,632,057.43	2,721,706,492.83	2,121,631,641.80	609,727,823.02	- 9,652,971.99	600,074,851.03

Fixed Income

Government bonds

Colombia - USD

REPUBLIC OF COLOMBIA 3.125% DUE 04-15-2031 REG CUSIP: 195325DS1

475,000.00	80.7600000	6,844.61	383,610.00	381,187.50	2,422.50	0.00	2,422.50

Issue Date: 4 Jun 20 Rate: 3.125% Call Date: 15 Jan 31 Call Price: 100.00 Yield to Maturity: 7.097% Maturity Date: 15 Apr 31

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 246 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID							
Shares/PAR value							
Fixed Income							
Government bonds							
REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG CUSIP: 195325BR5							
775,000.00	74.4950000	4,238.28	577,336.25	534,818.75	42,517.50	0.00	42,517.50
Issue Date: 28 Jan 14 Rate: 5.625% Call Date: 26 Aug 43 Call Price: 100.00 Yield to Maturity: 8.325% Maturity Date: 26 Feb 44							
REPUBLIC OF COLOMBIA 7.75% 11-07-2036 CUSIP: 195325EP6							
200,000.00	97.0820000	6,200.00	194,164.00	199,230.00	- 5,066.00	0.00	- 5,066.00
Issue Date: 7 Nov 24 Rate: 7.75% Call Date: 7 Aug 36 Call Price: 100.00 Yield to Maturity: 8.141% Maturity Date: 7 Nov 36							
Total USD							
		17,282.89	1,155,110.25	1,115,236.25	39,874.00	0.00	39,874.00
Total Colombia							
		17,282.89	1,155,110.25	1,115,236.25	39,874.00	0.00	39,874.00
United States - USD							
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 CUSIP: 912810UD8							
1,463,000.00	93.6875000	7,501.91	1,370,648.13	1,364,839.29	5,808.84	0.00	5,808.84
Issue Date: 15 Aug 24 Rate: 4.125% Yield to Maturity: 4.621% Maturity Date: 15 Aug 44							
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 CUSIP: 912810TT5							
7,221,000.00	92.1484380	37,027.56	6,654,038.71	6,550,892.78	103,145.93	0.00	103,145.93
Issue Date: 15 Aug 23 Rate: 4.125% Yield to Maturity: 4.624% Maturity Date: 15 Aug 53							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 247 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Government bonds

UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG CUSIP: 912810TK4

2,047,000.00	85.7304690	8,588.06	1,754,902.70	1,901,031.75	- 146,129.05	0.00	- 146,129.05

Issue Date: 15 Aug 22 Rate: 3.375% Yield to Maturity: 4.573% Maturity Date: 15 Aug 42

UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 CUSIP: 912810TR9

880,000.00	84.2343750	12,072.65	741,262.50	760,375.00	- 19,112.50	0.00	- 19,112.50

Issue Date: 15 May 23 Rate: 3.625% Yield to Maturity: 4.633% Maturity Date: 15 May 53

UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 CUSIP: 912810TJ7

1,498,000.00	74.4648440	5,586.46	1,115,483.36	1,302,125.01	- 186,641.65	0.00	- 186,641.65

Issue Date: 15 Aug 22 Rate: 3% Yield to Maturity: 4.66% Maturity Date: 15 Aug 52

UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 CUSIP: 912810TX6

7,283,000.00	94.2187500	38,477.17	6,861,951.56	6,758,038.76	103,912.80	0.00	103,912.80

Issue Date: 15 Feb 24 Rate: 4.25% Yield to Maturity: 4.614% Maturity Date: 15 Feb 54

UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 CUSIP: 912810TZ1

2,968,000.00	98.8085940	16,602.76	2,932,639.07	2,912,608.30	20,030.77	0.00	20,030.77

Issue Date: 15 Feb 24 Rate: 4.5% Yield to Maturity: 4.594% Maturity Date: 15 Feb 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 248 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government bonds

UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 CUSIP: 91282CLM1

6,545,000.00	97.5117190	648.24	6,382,142.01	6,403,106.45	- 20,964.44	0.00	- 20,964.44

Issue Date: 30 Sep 24 Rate: 3.625% Yield to Maturity: 4.064% Maturity Date: 30 Sep 31

UNITED STATES OF AMER TREAS NOTES 4.125% 11-15-2027 CUSIP: 91282CLX7

5,500,000.00	100.5742190	85,861.53	5,531,582.05	5,487,753.91	43,828.14	0.00	43,828.14

Issue Date: 15 Nov 24 Rate: 4.125% Yield to Maturity: 3.891% Maturity Date: 15 Nov 27

UNITED STATES OF AMER TREAS NOTES 4.125%06-15-2026 CUSIP: 91282CHH7

15,366,000.00	100.1523440	186,323.30	15,389,409.18	15,228,238.93	161,170.25	0.00	161,170.25

Issue Date: 15 Jun 23 Rate: 4.125% Yield to Maturity: 3.99% Maturity Date: 15 Jun 26

UNITED STATES OF AMER TREAS NOTES 4.125%10-31-2026 CUSIP: 91282CLS8

5,000,000.00	100.2500000	86,602.21	5,012,500.00	4,984,765.63	27,734.37	0.00	27,734.37

Issue Date: 31 Oct 24 Rate: 4.125% Yield to Maturity: 3.958% Maturity Date: 31 Oct 26

UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028 CUSIP: 91282CMF5

2,400,000.00	100.9375000	21,414.36	2,422,500.00	2,399,156.25	23,343.75	0.00	23,343.75

Issue Date: 15 Jan 25 Rate: 4.25% Yield to Maturity: 3.89% Maturity Date: 15 Jan 28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 249 of 5,756

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government bonds							
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 CUSIP: 91282CME8							
7,750,000.00		100.5156250	82,798.69	7,789,960.94	7,734,677.74	55,283.20	0.00
Issue Date: 31 Dec 24 Rate: 4.25% Yield to Maturity: 3.939% Maturity Date: 31 Dec 26							
UNITED STATES OF AMER TREAS NOTES 4.5% 11-15-2025 CUSIP: 91282CFW6							
6,700,000.00		100.1992190	114,103.59	6,713,347.67	6,797,225.70	- 83,878.03	0.00
Issue Date: 15 Nov 22 Rate: 4.5% Yield to Maturity: 4.166% Maturity Date: 15 Nov 25							
UNITED STATES OF AMER TREAS NOTES 4.625%10-15-2026 CUSIP: 91282CJC6							
15,109,000.00		100.9921880	322,519.04	15,258,909.68	15,112,220.27	146,689.41	0.00
Issue Date: 15 Oct 23 Rate: 4.625% Yield to Maturity: 3.954% Maturity Date: 15 Oct 26							
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 CUSIP: 912810TV0							
2,502,000.00		102.2148440	44,977.25	2,557,415.40	2,646,504.37	- 89,088.97	0.00
Issue Date: 15 Nov 23 Rate: 4.75% Yield to Maturity: 4.609% Maturity Date: 15 Nov 53							
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 CUSIP: 912810TW8							
2,545,000.00		102.1601560	45,750.24	2,599,975.97	2,615,153.91	- 15,177.94	0.00
Issue Date: 15 Nov 23 Rate: 4.75% Yield to Maturity: 4.576% Maturity Date: 15 Nov 43							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 250 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Unrealized gain/loss					
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government bonds							
UNITED STATES TREAS BDS 4.625% 11-15-2044 CUSIP: 912810UF3							
4,514,000.00	100.1250000	79,010.58	4,519,642.50	4,490,479.19	29,163.31	0.00	29,163.31
Issue Date: 15 Nov 24 Rate: 4.625% Yield to Maturity: 4.614% Maturity Date: 15 Nov 44							
UNITED STATES TREAS NTS DTD 03/15/2025 3.875% 03-15-2028 CUSIP: 91282CMS7							
3,000,000.00	99.9843750	5,370.24	2,999,531.25	2,989,218.75	10,312.50	0.00	10,312.50
Issue Date: 15 Mar 25 Rate: 3.875% Yield to Maturity: 3.88% Maturity Date: 15 Mar 28							
UNITED STATES TREAS NTS 4.25% 11-30-2026 CUSIP: 91282CLY5							
6,000,000.00	100.4804690	85,467.03	6,028,828.14	5,996,015.63	32,812.51	0.00	32,812.51
Issue Date: 30 Nov 24 Rate: 4.25% Yield to Maturity: 3.946% Maturity Date: 30 Nov 26							
UNITED STATES TREAS NTS 4.375% 08-15-2026 CUSIP: 91282CHU8							
15,415,000.00	100.5195310	83,835.03	15,495,085.70	15,496,263.27	- 1,177.57	0.00	- 1,177.57
Issue Date: 15 Aug 23 Rate: 4.375% Yield to Maturity: 3.981% Maturity Date: 15 Aug 26							
Total USD							
		1,370,537.90	120,131,756.52	119,930,690.89	201,065.63	0.00	201,065.63
Total United States							
		1,370,537.90	120,131,756.52	119,930,690.89	201,065.63	0.00	201,065.63

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 251 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government bonds

Total Government Bonds

123,156,000.00	1,387,820.79	121,286,866.77	121,045,927.14	240,939.63	0.00	240,939.63

Government agencies

Mexico - USD

PETROLEOS MEXICANOS 6.7% 02-16-2032 CUSIP: 71643VAB1

1,982,000.00	87.8678830	16,599.25	1,741,541.44	1,758,239.38	- 16,697.94	0.00	- 16,697.94

Issue Date: 16 Dec 21 Rate: 6.7% Call Date: 16 Nov 31 Call Price: 100.00 Yield to Maturity: 9.11% Maturity Date: 16 Feb 32

PETROLEOS MEXICANOS BD 6.5% DUE 06-02-2041 REG CUSIP: 71654QAZ5

325,000.00	70.6500000	6,982.98	229,612.50	230,506.25	- 893.75	0.00	- 893.75

Issue Date: 2 Jun 11 Rate: 6.5% Yield to Maturity: 10.252% Maturity Date: 2 Jun 41

PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG CUSIP: 71654QDD1

2,675,000.00	75.0122820	38,855.86	2,006,578.54	2,028,215.75	- 21,637.21	0.00	- 21,637.21

Issue Date: 23 Jul 20 Rate: 7.69% Yield to Maturity: 10.545% Maturity Date: 23 Jan 50

PETROLEOS MEXICANOS 6.375% 01-23-2045 CUSIP: 71654QBR2

350,000.00	67.3460000	4,214.58	235,711.00	321,677.37	- 85,966.37	0.00	- 85,966.37

Issue Date: 23 Jul 14 Rate: 6.375% Yield to Maturity: 10.257% Maturity Date: 23 Jan 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 252 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government agencies

PETROLEOS MEXICANOS 6.75% DUE	09-21-2047	CUSIP: 71654QCC4					
859,000.00	68.3770340	1,610.62	587,358.72	787,116.25	- 199,757.53	0.00	- 199,757.53

Issue Date: 21 Sep 16 Rate: 6.75% Yield to Maturity: 10.418% Maturity Date: 21 Sep 47

Total USD		68,263.29	4,800,802.20	5,125,755.00	- 324,952.80	0.00	- 324,952.80

Total Mexico		68,263.29	4,800,802.20	5,125,755.00	- 324,952.80	0.00	- 324,952.80

United States - USD

FEDERAL FARM CREDIT BANK	4.1% 09-23-2027	CUSIP: 3133ERUJ8					
2,971,000.00	99.4903320	2,706.91	2,955,857.76	2,969,068.85	- 13,211.09	0.00	- 13,211.09

Issue Date: 23 Sep 24 Rate: 4.1% Call Date: 23 Sep 25 Call Price: 100.00 Yield to Maturity: 4.318% Maturity Date: 23 Sep 27

FEDERAL HOME LN MTG CORP TRANCHE # TR 00894 4.8% 02-22-2028	CUSIP: 3134HA7F4						
1,458,000.00	100.0383980	7,775.99	1,458,559.84	1,457,927.10	632.74	0.00	632.74

Issue Date: 21 Feb 25 Rate: 4.8% Call Date: 22 Aug 25 Call Price: 100.00 Yield to Maturity: 4.784% Maturity Date: 22 Feb 28

FEDERAL HOME LOAN BANK 4.3%	09-26-2029	CUSIP: 3130B2UT0					
2,960,000.00	99.4802550	1,767.77	2,944,615.55	2,960,000.00	- 15,384.45	0.00	- 15,384.45

Issue Date: 26 Sep 24 Rate: 4.3% Call Date: 26 Sep 25 Call Price: 100.00 Yield to Maturity: 4.428% Maturity Date: 26 Sep 29

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 253 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government agencies

FEDERAL HOME LOAN MORTGAGE CORP DTD	9/30/2024	3.6%	09-30-2027	CUSIP: 3134HAPM9			
2,515,000.00	98.7159240	251.50	2,482,705.49	2,501,544.75	- 18,839.26	0.00	- 18,839.26

Issue Date: 30 Sep 24 Rate: 3.6% Call Date: 30 Sep 25 Call Price: 100.00 Yield to Maturity: 4.146% Maturity Date: 30 Sep 27

FREDDIE MAC 4.75%	02-14-2028	CUSIP: 3134HA6J7					
3,545,000.00	99.9965030	21,983.92	3,544,876.03	3,545,000.00	- 123.97	0.00	- 123.97

Issue Date: 14 Feb 25 Rate: 4.75% Call Date: 14 Aug 25 Call Price: 100.00 Yield to Maturity: 4.749% Maturity Date: 14 Feb 28

Total USD		34,486.09	13,386,614.67	13,433,540.70	- 46,926.03	0.00	- 46,926.03

Total United States		34,486.09	13,386,614.67	13,433,540.70	- 46,926.03	0.00	- 46,926.03

Total Government Agencies

19,640,000.00		102,749.38	18,187,416.87	18,559,295.70	- 371,878.83	0.00	- 371,878.83

Funds - government agencies

United States - USD

MFB NT COLLECTIVE TIPS INDEX FUND - NON LENDING	CUSIP: 003999349						
1,801,772.70	173.3700000	0.00	312,373,333.00	242,941,464.65	69,431,868.35	0.00	69,431,868.35

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 254 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Funds - government agencies

MFB NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING CUSIP: 003999AP4

1,852,313.75	48.4840000	0.00	89,807,579.86	90,000,000.00	- 192,420.14	0.00	- 192,420.14

Total USD		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Total United States		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Total Funds - Government Agencies

3,654,086.45		0.00	402,180,912.86	332,941,464.65	69,239,448.21	0.00	69,239,448.21

Municipal/provincial bonds

United States - USD

CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE CUSIP: 13063A7D0

275,000.00	116.1465000	10,037.50	319,402.88	385,126.50	- 65,723.62	0.00	- 65,723.62

Issue Date: 15 Oct 09 Rate: 7.3% Yield to Maturity: 5.422% Maturity Date: 1 Oct 39

CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE CUSIP: 13063BJC7

525,000.00	121.8185100	16,625.00	639,547.18	800,506.25	- 160,959.07	0.00	- 160,959.07

Issue Date: 1 Dec 10 Rate: 7.6% Call Date: 1 May 25 Call Price: 100.00 Yield to Maturity: 5.496% Maturity Date: 1 Nov 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 255 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Fixed Income							
Municipal/provincial bonds							
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 CUSIP: 13063A5G5							
275,000.00	120.9588600	10,381.25	332,636.87	284,625.49	48,011.38	0.00	48,011.38
Issue Date: 28 Apr 09 Rate: 7.55% Yield to Maturity: 5.397% Maturity Date: 1 Apr 39							
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C CUSIP: 452151LF8							
1,788,235.28	99.8073400	30,399.99	1,784,790.07	1,727,430.36	57,359.71	0.00	57,359.71
Issue Date: 12 Jun 03 Rate: 5.1% Yield to Maturity: 5.145% Maturity Date: 1 Jun 33							
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE CUSIP: 646139X83							
725,000.00	114.5495200	12,872.37	830,484.02	825,300.93	5,183.09	0.00	5,183.09
Issue Date: 15 Dec 10 Rate: 7.102% Yield to Maturity: 5.534% Maturity Date: 1 Jan 41							
Total USD		80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51
Total United States		80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51
Total Municipal/Provincial Bonds							
3,588,235.28		80,316.11	3,906,861.02	4,022,989.53	- 116,128.51	0.00	- 116,128.51

Portfolio Statement

31 MAR 2025

Account number SCUFCP

Page 256 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Fixed Income							
Corporate bonds							
Belgium - USD							
ANHEUSER BUSCH INBEV WOR 5.55%	01-23-2049	CUSIP: 03523TBV9					
700,000.00	100.1266510	7,338.33	700,886.56	829,586.75	- 128,700.19	0.00	- 128,700.19
Issue Date: 23 Jan 19 Rate: 5.55% Call Date: 23 Jul 48 Call Price: 100.00 Yield to Maturity: 5.539% Maturity Date: 23 Jan 49							
Total USD							
		7,338.33	700,886.56	829,586.75	- 128,700.19	0.00	- 128,700.19
Total Belgium							
		7,338.33	700,886.56	829,586.75	- 128,700.19	0.00	- 128,700.19
Brazil - USD							
RIO OIL FIN TR 9.75%	01-06-2027	CUSIP: 76716XAB8					
241,794.00	102.6873000	5,566.29	248,291.73	241,794.00	6,497.73	0.00	6,497.73
Issue Date: 21 Nov 14 Rate: 9.75% Yield to Maturity: 8.099% Maturity Date: 6 Jan 27							
Total USD							
		5,566.29	248,291.73	241,794.00	6,497.73	0.00	6,497.73
Total Brazil							
		5,566.29	248,291.73	241,794.00	6,497.73	0.00	6,497.73

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 257 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Canada - USD							
CANADIAN IMPERIAL BK COMM TORONTO BRH 4.508% 09-11-2027 CUSIP: 13607PHT4							
780,000.00	99.8875460	1,953.46	779,122.86	780,000.00	- 877.14	0.00	- 877.14
Issue Date: 11 Sep 24 Rate: 4.508% Call Date: 11 Sep 26 Call Price: 100.00 Yield to Maturity: 4.556% Maturity Date: 11 Sep 27							
TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077 CUSIP: 89356BAC2							
1,425,000.00	96.4147400	3,356.66	1,373,910.05	1,376,093.75	- 2,183.70	0.00	- 2,183.70
Issue Date: 2 Mar 17 Rate: 5.3% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 8.265% Maturity Date: 15 Mar 77							
TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079 CUSIP: 89356BAE8							
825,000.00	96.4452000	1,764.58	795,672.90	772,062.50	23,610.40	0.00	23,610.40
Issue Date: 12 Sep 19 Rate: 5.5% Call Date: 15 Sep 29 Call Price: 100.00 Yield to Maturity: 9.241% Maturity Date: 15 Sep 79							
TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076 CUSIP: 89356BAB4							
525,000.00	99.3050000	3,941.14	521,351.25	387,187.50	134,163.75	0.00	134,163.75
Issue Date: 11 Aug 16 Rate: 5.875% Call Date: 15 Aug 26 Call Price: 100.00 Yield to Maturity: 9.461% Maturity Date: 15 Aug 76							
TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG CUSIP: 89356BAA6							
1,025,000.00	99.9079300	20,980.46	1,024,056.28	982,787.50	41,268.78	0.00	41,268.78
Issue Date: 20 May 15 Rate: 5.625% Call Date: 20 May 25 Call Price: 100.00 Yield to Maturity: 8.281% Maturity Date: 20 May 75							
Total USD							
		31,996.30	4,494,113.34	4,298,131.25	195,982.09	0.00	195,982.09

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 258 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Total Canada		31,996.30	4,494,113.34	4,298,131.25	195,982.09	0.00	195,982.09
China - USD							
PROSUS N V NT 144A 3.061% 07-13-2031 CUSIP: 74365PAF5							
1,675,000.00	86.2621290	11,108.87	1,444,890.66	1,583,272.50	- 138,381.84	0.00	- 138,381.84
Issue Date: 13 Jul 21 Rate: 3.061% Call Date: 13 Apr 31 Call Price: 100.00 Yield to Maturity: 5.691% Maturity Date: 13 Jul 31							
PROSUS N V 4.193% 01-19-2032 CUSIP: 74365PAH1							
200,000.00	91.1318210	1,677.20	182,263.64	200,000.00	- 17,736.36	0.00	- 17,736.36
Issue Date: 19 Jan 22 Rate: 4.193% Call Date: 19 Oct 31 Call Price: 100.00 Yield to Maturity: 5.788% Maturity Date: 19 Jan 32							
PROSUS N V 4.987% 01-19-2052 CUSIP: 74365PAJ7							
1,000,000.00	77.6678490	9,974.00	776,678.49	980,882.35	- 204,203.86	0.00	- 204,203.86
Issue Date: 19 Jan 22 Rate: 4.987% Call Date: 19 Jul 51 Call Price: 100.00 Yield to Maturity: 6.81% Maturity Date: 19 Jan 52							
Total USD		22,760.07	2,403,832.79	2,764,154.85	- 360,322.06	0.00	- 360,322.06
Total China		22,760.07	2,403,832.79	2,764,154.85	- 360,322.06	0.00	- 360,322.06

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 259 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

France - USD

PVTPL BNP PARIBAS SUB MED TERM NT PROGRAM 2.588% DUE 08-12-2035 CUSIP: 09659T2B6

700,000.00	86.0308490	2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Issue Date: 12 Aug 20 Rate: 2.588% Call Date: 12 Aug 30 Call Price: 100.00 Yield to Maturity: 4.269% Maturity Date: 12 Aug 35

Total USD		2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Total France		2,465.78	602,215.94	575,589.00	26,626.94	0.00	26,626.94

Germany - USD

BAYER US FIN II 4.375% DUE 12-15-2028 CUSIP: 07274NAL7

1,450,000.00	97.4121510	18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Issue Date: 25 Jun 18 Rate: 4.375% Call Date: 15 Sep 28 Call Price: 100.00 Yield to Maturity: 5.149% Maturity Date: 15 Dec 28

Total USD		18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Total Germany		18,678.81	1,412,476.19	1,332,694.25	79,781.94	0.00	79,781.94

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 260 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Italy - USD							
PVTPL ENEL FINANCE INTL NV 7.5% DUE 10-14-2032 BEO CUSIP: 29278GBA5							
250,000.00	113.1476810	8,697.91	282,869.20	244,672.50	38,196.70	0.00	38,196.70
Issue Date: 14 Oct 22 Rate: 7.5% Call Date: 14 Jul 32 Call Price: 100.00 Yield to Maturity: 5.356% Maturity Date: 14 Oct 32							
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO CUSIP: 904678AS8							
700,000.00	98.2575870	9,659.39	687,803.11	685,009.50	2,793.61	0.00	2,793.61
Issue Date: 30 Jun 20 Rate: 5.459% Call Date: 30 Jun 30 Call Price: 100.00 Yield to Maturity: 5.684% Maturity Date: 30 Jun 35							
PVTPL1 ENEL FINANCE INTL NV 6.0% 10-07-2039/10-07-2009 BEO CUSIP: 29268BAF8							
275,000.00	101.8691090	7,975.00	280,140.05	288,511.72	- 8,371.67	0.00	- 8,371.67
Issue Date: 7 Oct 09 Rate: 6% Yield to Maturity: 5.807% Maturity Date: 7 Oct 39							
UNICREDIT SPA 7.296% DUE 04-02-2034 CUSIP: 904678AQ2							
550,000.00	105.5278050	19,952.53	580,402.93	627,195.25	- 46,792.32	0.00	- 46,792.32
Issue Date: 2 Apr 19 Rate: 7.296% Call Date: 2 Apr 29 Call Price: 100.00 Yield to Maturity: 6.476% Maturity Date: 2 Apr 34							
Total USD		46,284.83	1,831,215.29	1,845,388.97	- 14,173.68	0.00	- 14,173.68
Total Italy		46,284.83	1,831,215.29	1,845,388.97	- 14,173.68	0.00	- 14,173.68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 261 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

Mexico - USD

DEFAULTED PVTPL CORPORACION GEO S A B DE GTD NT 144A 0.0% 12-31-2040 CUSIP: 21986VAC9

200,000.00	0.0009900	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

Issue Date: 27 Mar 12 Maturity Date: 31 Dec 40

Total USD	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

Total Mexico	0.00	1.98	200,000.00	- 199,998.02	0.00	- 199,998.02

South Africa - USD

PVTPL PROSUS N V 3.68% DUE 01-21-2030 CUSIP: 74365PAA6

1,025,000.00	92.3856370	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Issue Date: 21 Jan 20 Rate: 3.68% Call Date: 21 Oct 29 Call Price: 100.00 Yield to Maturity: 5.503% Maturity Date: 21 Jan 30

Total USD	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Total South Africa	7,334.44	946,952.78	1,063,562.51	- 116,609.73	0.00	- 116,609.73

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 262 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Switzerland - USD

PVTPL UBS GROUP AG 5.959% 01-12-2034 CUSIP: 902613AV0

1,075,000.00	104.0303330	14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

Issue Date: 12 Jan 23 Rate: 5.959% Call Date: 12 Jan 33 Call Price: 100.00 Yield to Maturity: 5.375% Maturity Date: 12 Jan 34

Total USD		14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

Total Switzerland		14,057.44	1,118,326.08	1,075,000.00	43,326.08	0.00	43,326.08

United Kingdom - USD

B A T CAP CORP 2.259% DUE 03-25-2028 CUSIP: 05526DBR5

175,000.00	93.4488600	65.88	163,535.51	175,000.00	- 11,464.49	0.00	- 11,464.49

Issue Date: 25 Sep 20 Rate: 2.259% Call Date: 25 Jan 28 Call Price: 100.00 Yield to Maturity: 4.635% Maturity Date: 25 Mar 28

B A T CAP CORP 2.726% DUE 03-25-2031 CUSIP: 05526DBS3

500,000.00	88.5570090	227.16	442,785.05	500,000.00	- 57,214.95	0.00	- 57,214.95

Issue Date: 25 Sep 20 Rate: 2.726% Call Date: 25 Dec 30 Call Price: 100.00 Yield to Maturity: 4.959% Maturity Date: 25 Mar 31

B A T CAP CORP 4.742% DUE 03-16-2032 CUSIP: 05526DBW4

875,000.00	97.4285870	1,728.85	852,500.14	853,851.75	- 1,351.61	0.00	- 1,351.61

Issue Date: 16 Mar 22 Rate: 4.742% Call Date: 16 Dec 31 Call Price: 100.00 Yield to Maturity: 5.186% Maturity Date: 16 Mar 32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 263 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/		Accrued		Unrealized gain/loss			
Investment Mgr ID	Shares/PAR value	Local market price		income/expense	Market value	Cost	Market	Translation	Total
<i>Fixed Income</i>									
Corporate bonds									
BARCLAYS PLC 4.836% 05-09-2028 CUSIP: 06738EAW5									
	425,000.00	99.6501190		8,107.01	423,513.01	384,412.50	39,100.51	0.00	39,100.51
Issue Date: 9 May 17 Rate: 4.836% Call Date: 7 May 27 Call Price: 100.00 Yield to Maturity: 4.957% Maturity Date: 9 May 28									
BARCLAYS PLC 7.119% 06-27-2034 CUSIP: 06738ECH6									
	275,000.00	107.7370080		5,111.83	296,276.77	275,000.00	21,276.77	0.00	21,276.77
Issue Date: 27 Jun 23 Rate: 7.119% Call Date: 27 Jun 33 Call Price: 100.00 Yield to Maturity: 6.013% Maturity Date: 27 Jun 34									
BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO CUSIP: 054989AB4									
	200,000.00	106.7286930		2,104.66	213,457.39	199,400.00	14,057.39	0.00	14,057.39
Issue Date: 2 Aug 23 Rate: 6.421% Call Date: 2 May 33 Call Price: 100.00 Yield to Maturity: 5.406% Maturity Date: 2 Aug 33									
HSBC HLDGS PLC FIXED 4.762% DUE 03-29-2033 CUSIP: 404280DC0									
	775,000.00	95.4909460		205.03	740,054.83	797,467.25	- 57,412.42	0.00	- 57,412.42
Issue Date: 29 Mar 22 Rate: 4.762% Call Date: 29 Mar 32 Call Price: 100.00 Yield to Maturity: 5.465% Maturity Date: 29 Mar 33									
HSBC HLDGS PLC FLTG RT 8.113% DUE 11-03-2033 CUSIP: 404280DS5									
	1,400,000.00	113.8963700		46,694.82	1,594,549.18	1,410,970.00	183,579.18	0.00	183,579.18
Issue Date: 3 Nov 22 Rate: 8.113% Call Date: 3 Nov 32 Call Price: 100.00 Yield to Maturity: 6.016% Maturity Date: 3 Nov 33									

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500**

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 264 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
HSBC HLDGS PLC 6.5% DUE 09-15-2037 CUSIP: 404280AH2							
127,000.00	106.5074300	366.88	135,264.44	152,043.13	- 16,778.69	0.00	- 16,778.69
Issue Date: 12 Sep 07 Rate: 6.5% Yield to Maturity: 5.76% Maturity Date: 15 Sep 37							
NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035 CUSIP: 639057AB4							
425,000.00	88.3558740	4,402.71	375,512.46	330,271.75	45,240.71	0.00	45,240.71
Issue Date: 28 Aug 20 Rate: 3.032% Call Date: 28 Aug 30 Call Price: 100.00 Yield to Maturity: 4.413% Maturity Date: 28 Nov 35							
NATWEST GROUP PLC 6.475% 06-01-2034 CUSIP: 639057AP3							
550,000.00	104.1908750	11,870.83	573,049.81	550,000.00	23,049.81	0.00	23,049.81
Issue Date: 1 Mar 24 Rate: 6.475% Call Date: 1 Mar 29 Call Price: 100.00 Yield to Maturity: 5.875% Maturity Date: 1 Jun 34							
PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029 CUSIP: 45262BAC7							
525,000.00	96.0051270	3,673.17	504,026.92	520,448.25	- 16,421.33	0.00	- 16,421.33
Issue Date: 26 Jul 19 Rate: 3.875% Call Date: 26 Apr 29 Call Price: 100.00 Yield to Maturity: 4.911% Maturity Date: 26 Jul 29							
RELX CAP INC 4.75% 05-20-2032 CUSIP: 74949LAE2							
225,000.00	98.7120520	3,889.06	222,102.12	223,022.25	- 920.13	0.00	- 920.13
Issue Date: 20 May 22 Rate: 4.75% Call Date: 20 Feb 32 Call Price: 100.00 Yield to Maturity: 4.965% Maturity Date: 20 May 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 265 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

VODAFONE GROUP PLC 7% DUE 04-04-2079 CUSIP: 92857WBQ2

750,000.00	102.9931000	25,812.50	772,448.25	750,000.00	22,448.25	0.00	22,448.25

Issue Date: 4 Apr 19 Rate: 7% Call Date: 4 Jan 29 Call Price: 100.00 Yield to Maturity: 9.205% Maturity Date: 4 Apr 79

Total USD		114,260.39	7,309,075.88	7,121,886.88	187,189.00	0.00	187,189.00

Total United Kingdom		114,260.39	7,309,075.88	7,121,886.88	187,189.00	0.00	187,189.00

United States - USD

ABBVIE INC 3.2% 11-21-2029 CUSIP: 00287YBX6

375,000.00	94.4632120	4,333.33	354,237.05	382,151.96	- 27,914.91	0.00	- 27,914.91

Issue Date: 21 May 20 Rate: 3.2% Call Date: 21 Aug 29 Call Price: 100.00 Yield to Maturity: 4.536% Maturity Date: 21 Nov 29

AMERICAN ELEC PWR 5.699% 08-15-2025 CUSIP: 02557TAD1

500,000.00	100.3533060	3,641.02	501,766.53	498,212.25	3,554.28	0.00	3,554.28

Issue Date: 2 Jun 23 Rate: 5.699% Yield to Maturity: 4.731% Maturity Date: 15 Aug 25

AMERICAN HONDA FINANCE 4.45% 10-22-2027 CUSIP: 02665WFT3

886,000.00	99.9620940	17,304.07	885,664.15	885,388.66	275.49	0.00	275.49

Issue Date: 23 Oct 24 Rate: 4.45% Yield to Maturity: 4.464% Maturity Date: 22 Oct 27

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 266 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
AMGEN INC 5.507% 03-02-2026 CUSIP: 031162DN7							
1,858,000.00	100.0192530	8,242.44	1,858,357.72	1,858,018.58	339.14	0.00	339.14
Issue Date: 2 Mar 23 Rate: 5.507% Yield to Maturity: 5.479% Maturity Date: 2 Mar 26							
AT&T INC FIXED 4.3% 02-15-2030 CUSIP: 00206RGQ9							
600,000.00	98.4523050	3,296.66	590,713.83	582,714.00	7,999.83	0.00	7,999.83
Issue Date: 15 Aug 18 Rate: 4.3% Call Date: 15 Nov 29 Call Price: 100.00 Yield to Maturity: 4.657% Maturity Date: 15 Feb 30							
AT&T INC 2.75% DUE 06-01-2031 CUSIP: 00206RJY9							
300,000.00	88.8820910	2,750.00	266,646.27	264,246.00	2,400.27	0.00	2,400.27
Issue Date: 28 May 20 Rate: 2.75% Call Date: 1 Mar 31 Call Price: 100.00 Yield to Maturity: 4.857% Maturity Date: 1 Jun 31							
BANK AMER CORP 2.572% DUE 10-20-2032 BEO CUSIP: 06051GKDO							
325,000.00	86.2750070	3,738.33	280,393.77	265,349.50	15,044.27	0.00	15,044.27
Issue Date: 20 Oct 21 Rate: 2.572% Call Date: 20 Oct 31 Call Price: 100.00 Yield to Maturity: 4.756% Maturity Date: 20 Oct 32							
BANK AMER CORP 3.419% 12-20-2028 CUSIP: 06051GHD4							
725,000.00	96.9125020	6,954.34	702,615.64	700,328.25	2,287.39	0.00	2,287.39
Issue Date: 20 Dec 17 Rate: 3.419% Call Date: 20 Dec 27 Call Price: 100.00 Yield to Maturity: 4.325% Maturity Date: 20 Dec 28							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 267 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

BANK AMER CORP 3.846%		03-08-2037		CUSIP: 06051GKL2			
950,000.00	89.7546510	2,334.30	852,669.18	859,227.25	- 6,558.07	0.00	- 6,558.07

Issue Date: 8 Mar 22 Rate: 3.846% Call Date: 10 Mar 27 Call Price: 100.00 Yield to Maturity: 4.995% Maturity Date: 8 Mar 37

BANK AMER CORP 4.183% DUE 11-25-2027	CUSIP: 06051GGC7						
550,000.00	99.1018490	8,052.27	545,060.17	614,768.00	- 69,707.83	0.00	- 69,707.83

Issue Date: 25 Nov 16 Rate: 4.183% Call Date: 25 Nov 26 Call Price: 100.00 Yield to Maturity: 4.544% Maturity Date: 25 Nov 27

BANK OF AMERICA CORP 4.979% 01-24-2029	CUSIP: 06051GMK2						
225,000.00	101.0136350	2,084.95	227,280.68	225,000.00	2,280.68	0.00	2,280.68

Issue Date: 24 Jan 25 Rate: 4.979% Call Date: 24 Jan 28 Call Price: 100.00 Yield to Maturity: 4.683% Maturity Date: 24 Jan 29

BANK ONE CORP FIXED 8.75% DUE 09-01-2030	CUSIP: 06423AAJ2						
600,000.00	117.8417170	4,375.00	707,050.30	599,502.00	107,548.30	0.00	107,548.30

Issue Date: 1 Sep 18 Rate: 8.75% Yield to Maturity: 4.952% Maturity Date: 1 Sep 30

BK NEW YORK MELLON CORP MEDIUM TERM	TRANCHE # TR 00036 5.834% 10-25-2033	CUSIP: 06406RBM8					
400,000.00	105.1736820	10,112.26	420,694.73	400,000.00	20,694.73	0.00	20,694.73

Issue Date: 25 Oct 22 Rate: 5.834% Call Date: 25 Oct 32 Call Price: 100.00 Yield to Maturity: 5.081% Maturity Date: 25 Oct 33

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 268 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034 CUSIP: 10112RBH6								
	325,000.00	105.4349530	4,459.72	342,663.60	324,015.25	18,648.35	0.00	18,648.35
Issue Date: 15 May 23 Rate: 6.5% Call Date: 15 Oct 33 Call Price: 100.00 Yield to Maturity: 5.703% Maturity Date: 15 Jan 34								
BSTN PPTYS LTD 2.9% DUE 03-15-2030 CUSIP: 10112RBC7								
	275,000.00	90.0432620	354.44	247,618.97	241,912.00	5,706.97	0.00	5,706.97
Issue Date: 3 Sep 19 Rate: 2.9% Call Date: 15 Dec 29 Call Price: 100.00 Yield to Maturity: 5.205% Maturity Date: 15 Mar 30								
BSTN PPTYS LTD 3.25% DUE 01-30-2031 CUSIP: 10112RBD5								
	525,000.00	89.5650590	2,891.14	470,216.56	525,265.13	- 55,048.57	0.00	- 55,048.57
Issue Date: 5 May 20 Rate: 3.25% Call Date: 30 Oct 30 Call Price: 100.00 Yield to Maturity: 5.356% Maturity Date: 30 Jan 31								
BSTN PPTYS LTD 3.4% DUE 06-21-2029 CUSIP: 10112RBB9								
	350,000.00	93.4143590	3,305.55	326,950.26	313,096.00	13,854.26	0.00	13,854.26
Issue Date: 21 Jun 19 Rate: 3.4% Call Date: 21 Mar 29 Call Price: 100.00 Yield to Maturity: 5.154% Maturity Date: 21 Jun 29								
BSTN PPTYS LTD 3.65% DUE 02-01-2026 CUSIP: 10112RAX2								
	425,000.00	98.9253230	2,585.41	420,432.62	419,731.00	701.62	0.00	701.62
Issue Date: 20 Jan 16 Rate: 3.65% Call Date: 3 Nov 25 Call Price: 100.00 Yield to Maturity: 4.976% Maturity Date: 1 Feb 26								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 269 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
CAP 1 FINL CORP 4.2% DUE 10-29-2025 CUSIP: 14040HBJ3							
650,000.00	99.6082790	11,526.66	647,453.81	635,761.75	11,692.06	0.00	11,692.06
Issue Date: 29 Oct 15 Rate: 4.2% Call Date: 29 Sep 25 Call Price: 100.00 Yield to Maturity: 4.89% Maturity Date: 29 Oct 25							
CAPITAL ONE FINANCIAL CORP 6.312% 06-08-2029 CUSIP: 14040HCZ6							
225,000.00	103.9865700	4,457.85	233,969.78	225,000.00	8,969.78	0.00	8,969.78
Issue Date: 8 Jun 23 Rate: 6.312% Call Date: 8 Jun 28 Call Price: 100.00 Yield to Maturity: 5.236% Maturity Date: 8 Jun 29							
CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0							
225,000.00	104.5181610	4,503.75	235,165.86	225,000.00	10,165.86	0.00	10,165.86
Issue Date: 8 Jun 23 Rate: 6.377% Call Date: 8 Jun 33 Call Price: 100.00 Yield to Maturity: 5.735% Maturity Date: 8 Jun 34							
CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028 CUSIP: 14040HCS2							
425,000.00	100.3388990	8,201.40	426,440.32	425,000.00	1,440.32	0.00	1,440.32
Issue Date: 9 May 22 Rate: 4.927% Call Date: 10 May 27 Call Price: 100.00 Yield to Maturity: 4.806% Maturity Date: 10 May 28							
CAPITAL ONE FINL CORP SR NT FIXED / FLTG5.268% 05-10-2033 CUSIP: 14040HCT0							
425,000.00	98.4595240	8,769.02	418,452.98	425,628.25	- 7,175.27	0.00	- 7,175.27
Issue Date: 9 May 22 Rate: 5.268% Call Date: 10 May 32 Call Price: 100.00 Yield to Maturity: 5.505% Maturity Date: 10 May 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 270 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
CAPITAL ONE FINL CORP 7.624% 10-30-2031 CUSIP: 14040HDC6							
125,000.00	111.3714180	3,997.30	139,214.27	125,000.00	14,214.27	0.00	14,214.27
Issue Date: 1 Nov 23 Rate: 7.624% Call Date: 30 Oct 30 Call Price: 100.00 Yield to Maturity: 5.537% Maturity Date: 30 Oct 31							
CHARLES SCHWAB CORP 5.853% 05-19-2034 CUSIP: 808513CE3							
100,000.00	104.4462200	2,146.10	104,446.22	100,000.00	4,446.22	0.00	4,446.22
Issue Date: 19 May 23 Rate: 5.853% Call Date: 19 May 33 Call Price: 100.00 Yield to Maturity: 5.233% Maturity Date: 19 May 34							
CHARLES SCHWAB CORP 6.196% 11-17-2029 CUSIP: 808513CJ2							
475,000.00	105.4817720	10,954.87	501,038.42	475,000.00	26,038.42	0.00	26,038.42
Issue Date: 17 Nov 23 Rate: 6.196% Call Date: 17 Nov 28 Call Price: 100.00 Yield to Maturity: 4.857% Maturity Date: 17 Nov 29							
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 4.4% 04-01-2033 CUSIP: 161175CJ1							
125,000.00	90.4089090	2,750.00	113,011.14	124,542.50	- 11,531.36	0.00	- 11,531.36
Issue Date: 15 Mar 22 Rate: 4.4% Call Date: 1 Jan 33 Call Price: 100.00 Yield to Maturity: 5.922% Maturity Date: 1 Apr 33							
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053 CUSIP: 161175CK8							
325,000.00	80.8101170	8,531.25	262,632.88	295,899.59	- 33,266.71	0.00	- 33,266.71
Issue Date: 15 Mar 22 Rate: 5.25% Call Date: 1 Oct 52 Call Price: 100.00 Yield to Maturity: 6.79% Maturity Date: 1 Apr 53							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 271 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3							
875,000.00	86.2461890	25,156.25	754,654.15	828,462.00	- 73,807.85	0.00	- 73,807.85
Issue Date: 17 Apr 18 Rate: 5.75% Call Date: 1 Oct 47 Call Price: 100.00 Yield to Maturity: 6.957% Maturity Date: 1 Apr 48							
CHARTER 4.908% DUE 07-23-2025 CUSIP: 161175AY0							
225,000.00	99.9756070	2,085.90	224,945.12	224,718.75	226.37	0.00	226.37
Issue Date: 23 Jul 16 Rate: 4.908% Call Date: 23 Apr 25 Call Price: 100.00 Yield to Maturity: 4.966% Maturity Date: 23 Jul 25							
CHARTER 5.375% 05-01-2047 CUSIP: 161175BL7							
450,000.00	82.8579710	10,078.12	372,860.87	448,107.75	- 75,246.88	0.00	- 75,246.88
Issue Date: 1 Nov 17 Rate: 5.375% Call Date: 1 Nov 46 Call Price: 100.00 Yield to Maturity: 6.897% Maturity Date: 1 May 47							
CHARTER 6.484% DUE 10-23-2045 CUSIP: 161175BA1							
2,325,000.00	95.0675470	66,163.81	2,210,320.47	2,487,226.25	- 276,905.78	0.00	- 276,905.78
Issue Date: 23 Oct 16 Rate: 6.484% Call Date: 23 Apr 45 Call Price: 100.00 Yield to Maturity: 6.937% Maturity Date: 23 Oct 45							
CIGNA CORP NEW 7.87% DUE 05-15-2027 CUSIP: 125523AX8							
744,000.00	106.2549580	22,134.00	790,536.89	970,166.50	- 179,629.61	0.00	- 179,629.61
Issue Date: 15 May 20 Rate: 7.875% Yield to Maturity: 4.738% Maturity Date: 15 May 27							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 272 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Corporate bonds							
CITIBANK N A 5.438% 04-30-2026 CUSIP: 17325FBF4							
1,800,000.00		101.0768410	41,056.90	1,819,383.14	1,800,000.00	19,383.14	0.00
							19,383.14
Issue Date: 30 Apr 24 Rate: 5.438% Call Date: 30 Mar 26 Call Price: 100.00 Yield to Maturity: 4.403% Maturity Date: 30 Apr 26							
CITIGROUP INC 4.412% 03-31-2031 CUSIP: 172967MP3							
725,000.00		97.4429930	88.85	706,461.70	733,559.25	- 27,097.55	0.00
							- 27,097.55
Issue Date: 31 Mar 20 Rate: 4.412% Call Date: 31 Mar 30 Call Price: 100.00 Yield to Maturity: 4.909% Maturity Date: 31 Mar 31							
COMCAST CORP NEW FIXED 3.4% DUE 04-01-2030 CUSIP: 20030NDG3							
250,000.00		94.6306850	4,250.00	236,576.71	232,782.50	3,794.21	0.00
							3,794.21
Issue Date: 27 Mar 20 Rate: 3.4% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 4.615% Maturity Date: 1 Apr 30							
CVS HEALTH CORP 3.75% DUE 04-01-2030 CUSIP: 126650DJ6							
375,000.00		94.3706570	7,031.25	353,889.96	357,408.75	- 3,518.79	0.00
							- 3,518.79
Issue Date: 31 Mar 20 Rate: 3.75% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 5.037% Maturity Date: 1 Apr 30							
CVS HEALTH CORP 3.875% DUE 07-20-2025 CUSIP: 126650CL2							
1,858,000.00		99.7101950	14,199.50	1,852,615.42	1,822,976.70	29,638.72	0.00
							29,638.72
Issue Date: 20 Jul 15 Rate: 3.875% Call Date: 20 Apr 25 Call Price: 100.00 Yield to Maturity: 4.832% Maturity Date: 20 Jul 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 273 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
<i>Fixed Income</i>								
Corporate bonds								
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG CUSIP: 126650DK3								
	64,000.00	81.3148940	1,320.00	52,041.53	62,920.96	- 10,879.43	0.00	- 10,879.43
Issue Date: 31 Mar 20 Rate: 4.125% Call Date: 1 Oct 39 Call Price: 100.00 Yield to Maturity: 6.036% Maturity Date: 1 Apr 40								
CVS HEALTH CORP 4.3% DUE 03-25-2028 CUSIP: 126650CX6								
	250,000.00	98.7943220	179.16	246,985.81	246,135.00	850.81	0.00	850.81
Issue Date: 9 Mar 18 Rate: 4.3% Call Date: 25 Dec 27 Call Price: 100.00 Yield to Maturity: 4.738% Maturity Date: 25 Mar 28								
CVS HEALTH CORP 4.78% DUE 03-25-2038 CUSIP: 126650CY4								
	350,000.00	89.7250050	278.83	314,037.52	339,137.82	- 25,100.30	0.00	- 25,100.30
Issue Date: 9 Mar 18 Rate: 4.78% Call Date: 25 Sep 37 Call Price: 100.00 Yield to Maturity: 5.925% Maturity Date: 25 Mar 38								
CVS HEALTH CORP 5.125% 02-21-2030 CUSIP: 126650DT4								
	225,000.00	100.6499220	1,281.24	226,462.32	222,372.00	4,090.32	0.00	4,090.32
Issue Date: 21 Feb 23 Rate: 5.125% Call Date: 21 Dec 29 Call Price: 100.00 Yield to Maturity: 4.972% Maturity Date: 21 Feb 30								
CVS HEALTH CORP 6.75% 12-10-2054 CUSIP: 126650EG1								
	125,000.00	99.5594900	2,601.56	124,449.36	125,000.00	- 550.64	0.00	- 550.64
Issue Date: 10 Dec 24 Rate: 6.75% Call Date: 10 Sep 34 Call Price: 100.00 Yield to Maturity: 6.783% Maturity Date: 10 Dec 54								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 274 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
CVS HEALTH CORP 7.0% 03-10-2055 CUSIP: 126650EH9							
500,000.00	100.7889340	2,041.66	503,944.67	500,000.00	3,944.67	0.00	3,944.67
Issue Date: 10 Dec 24 Rate: 7% Call Date: 10 Dec 29 Call Price: 100.00 Yield to Maturity: 6.936% Maturity Date: 10 Mar 55							
DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG CUSIP: 25746UDG1							
375,000.00	93.4525670	6,328.12	350,447.13	344,107.50	6,339.63	0.00	6,339.63
Issue Date: 3 Apr 20 Rate: 3.375% Call Date: 1 Jan 30 Call Price: 100.00 Yield to Maturity: 4.866% Maturity Date: 1 Apr 30							
DOMINION ENERGY INC 5.0% 06-15-2030 CUSIP: 25746UDW6							
300,000.00	100.4911660	833.33	301,473.50	301,533.00	- 59.50	0.00	- 59.50
Issue Date: 11 Mar 25 Rate: 5% Call Date: 15 May 30 Call Price: 100.00 Yield to Maturity: 4.89% Maturity Date: 15 Jun 30							
DOW CHEM CO NT 9.4 DUE 05-15-2039 CUSIP: 260543BY8							
377,000.00	134.3204210	13,387.68	506,387.99	574,409.09	- 68,021.10	0.00	- 68,021.10
Issue Date: 13 May 09 Rate: 9.4% Yield to Maturity: 5.804% Maturity Date: 15 May 39							
DUKE ENERGY CORP FIXED 5% DUE 12-08-2025 CUSIP: 26441CBV6							
2,000,000.00	100.4185880	31,388.88	2,008,371.76	2,020,520.00	- 12,148.24	0.00	- 12,148.24
Issue Date: 8 Dec 22 Rate: 5% Call Date: 8 Nov 25 Call Price: 100.00 Yield to Maturity: 4.365% Maturity Date: 8 Dec 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 275 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028 CUSIP: 28414HAG8							
250,000.00	101.2304000	1,523.95	253,076.00	252,016.00	1,060.00	0.00	1,060.00
Issue Date: 28 Feb 19 Rate: 6.65% Call Date: 28 May 28 Call Price: 100.00 Yield to Maturity: 6.241% Maturity Date: 28 Aug 28							
ELEVANCE HEALTH INC 4.75% 02-15-2030 CUSIP: 036752BB8							
275,000.00	100.5343000	1,669.09	276,469.33	274,433.50	2,035.83	0.00	2,035.83
Issue Date: 31 Oct 24 Rate: 4.75% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.625% Maturity Date: 15 Feb 30							
ELEVANCE HEALTH INC 5.15% 06-15-2029 CUSIP: 036752AY9							
325,000.00	102.0303620	4,928.26	331,598.68	326,790.75	4,807.93	0.00	4,807.93
Issue Date: 30 May 24 Rate: 5.15% Call Date: 15 May 29 Call Price: 100.00 Yield to Maturity: 4.611% Maturity Date: 15 Jun 29							
EXXON MOBIL CORP 4.227% DUE 03-19-2040 CUSIP: 30231GBF8							
500,000.00	89.1923600	704.50	445,961.80	515,521.25	- 69,559.45	0.00	- 69,559.45
Issue Date: 19 Mar 20 Rate: 4.227% Call Date: 19 Sep 39 Call Price: 100.00 Yield to Maturity: 5.28% Maturity Date: 19 Mar 40							
FORD MOTOR CREDIT CO LLC 5.8% 03-05-2027 CUSIP: 345397D83							
950,000.00	100.4327920	3,979.44	954,111.52	948,841.00	5,270.52	0.00	5,270.52
Issue Date: 5 Jan 24 Rate: 5.8% Call Date: 5 Feb 27 Call Price: 100.00 Yield to Maturity: 5.557% Maturity Date: 5 Mar 27							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 276 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
FORD MOTOR CREDIT CO LLC 6.798% DUE 11-07-2028 CUSIP: 345397D59							
1,600,000.00	102.8455000	43,507.20	1,645,528.00	1,600,000.00	45,528.00	0.00	45,528.00
Issue Date: 7 Nov 23 Rate: 6.798% Call Date: 7 Oct 28 Call Price: 100.00 Yield to Maturity: 5.906% Maturity Date: 7 Nov 28							
FORD MTR CR CO LLC 5.125% 11-05-2026 CUSIP: 345397F81							
250,000.00	99.3504730	5,196.18	248,376.18	249,972.50	- 1,596.32	0.00	- 1,596.32
Issue Date: 6 Sep 24 Rate: 5.125% Yield to Maturity: 5.553% Maturity Date: 5 Nov 26							
GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030 CUSIP: 36267VAH6							
250,000.00	104.3897970	650.77	260,974.49	256,702.35	4,272.14	0.00	4,272.14
Issue Date: 15 Mar 23 Rate: 5.857% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.849% Maturity Date: 15 Mar 30							
GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032 CUSIP: 36267VAK9							
275,000.00	105.5415580	5,818.88	290,239.28	287,241.56	2,997.72	0.00	2,997.72
Issue Date: 22 May 23 Rate: 5.905% Call Date: 22 Aug 32 Call Price: 100.00 Yield to Maturity: 5.021% Maturity Date: 22 Nov 32							
GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028 CUSIP: 38141GZR8							
1,825,000.00	98.1443920	2,932.16	1,791,135.15	1,825,000.00	- 33,864.85	0.00	- 33,864.85
Issue Date: 15 Mar 22 Rate: 3.615% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 4.289% Maturity Date: 15 Mar 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 277 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value					Unrealized gain/loss		
Exchange rate/ Local market price		Accrued income/expense	Market value	Cost	Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
HCA INC SR SECD NT 3.125% 03-15-2027 CUSIP: 404119CH0							
225,000.00	97.1167270	312.50	218,512.64	207,422.97	11,089.67	0.00	11,089.67
Issue Date: 15 Mar 23 Rate: 3.125% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.684% Maturity Date: 15 Mar 27							
HCA INC 4.125% 06-15-2029 CUSIP: 404119BX6							
300,000.00	97.0979150	3,643.74	291,293.75	298,491.00	- 7,197.25	0.00	- 7,197.25
Issue Date: 12 Jun 19 Rate: 4.125% Call Date: 15 Mar 29 Call Price: 100.00 Yield to Maturity: 4.895% Maturity Date: 15 Jun 29							
HCA INC 5.25% 03-01-2030 CUSIP: 404119CZ0							
325,000.00	101.1864130	1,895.83	328,855.84	327,106.00	1,749.84	0.00	1,749.84
Issue Date: 21 Feb 25 Rate: 5.25% Call Date: 1 Feb 30 Call Price: 100.00 Yield to Maturity: 4.974% Maturity Date: 1 Mar 30							
HEWLETT PACKARD 4.45% DUE 09-25-2026 CUSIP: 42824CBR9							
670,000.00	99.7666310	496.91	668,436.43	669,973.20	- 1,536.77	0.00	- 1,536.77
Issue Date: 26 Sep 24 Rate: 4.45% Yield to Maturity: 4.614% Maturity Date: 25 Sep 26							
JPMORGAN CHASE & CO 2.522% 04-22-2031 CUSIP: 46647PBL9							
475,000.00	89.7319940	5,290.94	426,226.97	475,000.00	- 48,773.03	0.00	- 48,773.03
Issue Date: 22 Apr 20 Rate: 2.522% Call Date: 22 Apr 30 Call Price: 100.00 Yield to Maturity: 4.475% Maturity Date: 22 Apr 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 278 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

JPMORGAN CHASE & CO 4.25% 10-01-2027 CUSIP: 46625HNJ5								
450,000.00		99.9590460	9,562.50	449,815.71	462,423.21	- 12,607.50	0.00	- 12,607.50
Issue Date: 25 Sep 15 Rate: 4.25% Yield to Maturity: 4.267% Maturity Date: 1 Oct 27								
JPMORGAN CHASE & CO 4.493% 03-24-2031 CUSIP: 46647PBJ4								
225,000.00		98.6743110	196.56	222,017.20	227,349.00	- 5,331.80	0.00	- 5,331.80
Issue Date: 24 Mar 20 Rate: 4.493% Call Date: 24 Mar 30 Call Price: 100.00 Yield to Maturity: 4.75% Maturity Date: 24 Mar 31								
JPMORGAN CHASE & CO. 2.739% 10-15-2030 CUSIP: 46647PBE5								
250,000.00		91.7599810	3,157.45	229,399.95	218,002.50	11,397.45	0.00	11,397.45
Issue Date: 12 Sep 19 Rate: 2.739% Call Date: 15 Oct 29 Call Price: 100.00 Yield to Maturity: 4.433% Maturity Date: 15 Oct 30								
JPMORGAN CHASE & CO. 2.956% 05-13-2031 CUSIP: 46647PBP0								
1,700,000.00		90.9297430	19,263.26	1,545,805.63	1,495,697.00	50,108.63	0.00	50,108.63
Issue Date: 13 May 20 Rate: 2.956% Call Date: 13 May 25 Call Price: 100.00 Yield to Maturity: 4.677% Maturity Date: 13 May 31								
KINDER MORGAN 6.95% DUE 01-15-2038 CUSIP: 494550AW6								
475,000.00		110.2035950	6,969.30	523,467.08	493,781.50	29,685.58	0.00	29,685.58
Issue Date: 21 Jun 07 Rate: 6.95% Yield to Maturity: 5.807% Maturity Date: 15 Jan 38								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 279 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Corporate bonds								
LOWE'S COMPANIES INC 4.4% DUE 09-08-2025 BEO CUSIP: 548661EK9								
	1,864,000.00	99.9026270	5,239.91	1,862,184.97	1,855,798.40	6,386.57	0.00	6,386.57
Issue Date: 8 Sep 22 Rate: 4.4% Yield to Maturity: 4.623% Maturity Date: 8 Sep 25								
NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029 CUSIP: 65339KCT5								
	675,000.00	100.8503500	1,470.00	680,739.86	673,575.75	7,164.11	0.00	7,164.11
Issue Date: 31 Jan 24 Rate: 4.9% Call Date: 15 Feb 29 Call Price: 100.00 Yield to Maturity: 4.661% Maturity Date: 15 Mar 29								
NEXTERA ENERGY CAP HLDGS INC 5.05% 03-15-2030 CUSIP: 65339KDJ6								
	850,000.00	101.3177820	6,796.45	861,201.15	851,063.70	10,137.45	0.00	10,137.45
Issue Date: 4 Feb 25 Rate: 5.05% Call Date: 15 Feb 30 Call Price: 100.00 Yield to Maturity: 4.748% Maturity Date: 15 Mar 30								
NEXTERA ENERGY CAP 4.625% DUE 07-15-2027 CUSIP: 65339KCH1								
	500,000.00	100.3780210	4,881.94	501,890.11	499,805.00	2,085.11	0.00	2,085.11
Issue Date: 23 Jun 22 Rate: 4.625% Call Date: 15 Jun 27 Call Price: 100.00 Yield to Maturity: 4.446% Maturity Date: 15 Jul 27								
ORACLE CORP 4.2% 09-27-2029 CUSIP: 68389XCS2								
	425,000.00	98.0855330	198.33	416,863.52	413,006.50	3,857.02	0.00	3,857.02
Issue Date: 27 Sep 24 Rate: 4.2% Call Date: 27 Aug 29 Call Price: 100.00 Yield to Maturity: 4.677% Maturity Date: 27 Sep 29								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 280 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
ORACLE CORP 4.8% 08-03-2028 CUSIP: 68389XCY9							
200,000.00	100.8072680	1,546.66	201,614.54	199,860.00	1,754.54	0.00	1,754.54
Issue Date: 3 Feb 25 Rate: 4.8% Call Date: 3 Jul 28 Call Price: 100.00 Yield to Maturity: 4.534% Maturity Date: 3 Aug 28							
ORACLE CORP 5.8% DUE 11-10-2025 BEO CUSIP: 68389XCFO							
1,812,000.00	100.7650420	41,162.60	1,825,862.56	1,866,994.20	- 41,131.64	0.00	- 41,131.64
Issue Date: 9 Nov 22 Rate: 5.8% Yield to Maturity: 4.501% Maturity Date: 10 Nov 25							
PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032 CUSIP: 718172CX5							
125,000.00	104.6836960	2,675.34	130,854.62	124,887.50	5,967.12	0.00	5,967.12
Issue Date: 17 Nov 22 Rate: 5.75% Call Date: 17 Aug 32 Call Price: 100.00 Yield to Maturity: 5.002% Maturity Date: 17 Nov 32							
PHILIP MORRIS INTL INC 4.875% 02-13-2029 CUSIP: 718172DG1							
100,000.00	101.0527330	650.00	101,052.73	99,070.00	1,982.73	0.00	1,982.73
Issue Date: 13 Feb 24 Rate: 4.875% Call Date: 13 Jan 29 Call Price: 100.00 Yield to Maturity: 4.573% Maturity Date: 13 Feb 29							
PHILIP MORRIS INTL INC 5.125% 02-13-2031 CUSIP: 718172DH9							
100,000.00	101.7421040	683.33	101,742.10	98,557.00	3,185.10	0.00	3,185.10
Issue Date: 13 Feb 24 Rate: 5.125% Call Date: 13 Dec 30 Call Price: 100.00 Yield to Maturity: 4.779% Maturity Date: 13 Feb 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 281 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

PHILIP MORRIS INTL INC 5.375% 02-15-2033 CUSIP: 718172DB2

300,000.00	101.9913120	2,060.41	305,973.94	299,379.00	6,594.94	0.00	6,594.94

Issue Date: 15 Feb 23 Rate: 5.375% Call Date: 15 Nov 32 Call Price: 100.00 Yield to Maturity: 5.064% Maturity Date: 15 Feb 33

PHILIP MORRIS INTL INC 5.625% DUE 11-17-2029 BEO CUSIP: 718172CW7

100,000.00	104.2587480	2,093.75	104,258.75	99,914.00	4,344.75	0.00	4,344.75

Issue Date: 17 Nov 22 Rate: 5.625% Call Date: 17 Sep 29 Call Price: 100.00 Yield to Maturity: 4.591% Maturity Date: 17 Nov 29

PROVIDENT COS INC 7.25% DUE 03-15-2028 CUSIP: 743862AA2

170,000.00	106.6776480	547.77	181,352.00	200,756.40	- 19,404.40	0.00	- 19,404.40

Issue Date: 16 Mar 98 Rate: 7.25% Yield to Maturity: 4.798% Maturity Date: 15 Mar 28

PVTPL COX COMMUNICATIONS INC NEW GTD NT 1.8% 10-01-2030 CUSIP: 224044CL9

1,425,000.00	84.1824270	12,825.00	1,199,599.58	1,149,172.50	50,427.08	0.00	50,427.08

Issue Date: 17 Sep 20 Rate: 1.8% Call Date: 1 Jul 30 Call Price: 100.00 Yield to Maturity: 5.138% Maturity Date: 1 Oct 30

PVTPL MARS INC 4.45% 03-01-2027 CUSIP: 571676AW5

100,000.00	100.1977250	234.86	100,197.73	99,910.00	287.73	0.00	287.73

Issue Date: 12 Mar 25 Rate: 4.45% Yield to Maturity: 4.34% Maturity Date: 1 Mar 27

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 282 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
<i>Fixed Income</i>								
Corporate bonds								
PVTPM MARS INC 4.6% 03-01-2028 CUSIP: 571676AX3								
	500,000.00	100.4022000	1,213.88	502,011.00	500,840.00	1,171.00	0.00	1,171.00
Issue Date: 12 Mar 25 Rate: 4.6% Call Date: 1 Feb 28 Call Price: 100.00 Yield to Maturity: 4.45% Maturity Date: 1 Mar 28								
PVTPM MARS INC 4.8% 03-01-2030 CUSIP: 571676AY1								
	250,000.00	100.5719770	633.33	251,429.94	249,730.00	1,699.94	0.00	1,699.94
Issue Date: 12 Mar 25 Rate: 4.8% Call Date: 1 Feb 30 Call Price: 100.00 Yield to Maturity: 4.667% Maturity Date: 1 Mar 30								
RTX CORP 6.0% 03-15-2031 CUSIP: 75513ECV1								
	200,000.00	106.2065250	533.33	212,413.05	199,866.00	12,547.05	0.00	12,547.05
Issue Date: 8 Nov 23 Rate: 6% Call Date: 15 Jan 31 Call Price: 100.00 Yield to Maturity: 4.789% Maturity Date: 15 Mar 31								
RTX CORPORATION 6.1% 03-15-2034 CUSIP: 75513ECW9								
	200,000.00	107.2358100	542.22	214,471.62	199,624.00	14,847.62	0.00	14,847.62
Issue Date: 8 Nov 23 Rate: 6.1% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.083% Maturity Date: 15 Mar 34								
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029 CUSIP: 808513CD5								
	450,000.00	103.2229390	9,310.95	464,503.23	456,003.00	8,500.23	0.00	8,500.23
Issue Date: 19 May 23 Rate: 5.643% Call Date: 19 May 28 Call Price: 100.00 Yield to Maturity: 4.773% Maturity Date: 19 May 29								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 283 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
SCHWAB CHARLES CORP NEW 6.136% 125,000.00	08-24-2034 106.4330510	CUSIP: 808513CH6 788.30	133,041.31	125,000.00	8,041.31	0.00	8,041.31
Issue Date: 24 Aug 23 Rate: 6.136% Call Date: 24 Aug 33 Call Price: 100.00 Yield to Maturity: 5.258% Maturity Date: 24 Aug 34							
SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 775,000.00	09-15-2051 97.1703960	CUSIP: 842587DJ3 1,291.66	753,070.57	763,968.75	- 10,898.18	0.00	- 10,898.18
Issue Date: 6 May 21 Rate: 3.75% Call Date: 15 Jun 26 Call Price: 100.00 Yield to Maturity: 3.922% Maturity Date: 15 Sep 51							
SOUTHERN CO 2.7% 08-01-2027 575,000.00	CUSIP: 842587DD6 101.0829830	4,899.95	581,227.15	577,604.75	3,622.40	0.00	3,622.40
Issue Date: 1 May 22 Rate: 5.113% Yield to Maturity: 4.615% Maturity Date: 1 Aug 27							
SOUTHERN CO 4.0% DUE 1,000,000.00	01-15-2051 98.7291800	CUSIP: 842587DF1 8,444.44	987,291.80	1,001,875.00	- 14,583.20	0.00	- 14,583.20
Issue Date: 18 Sep 20 Rate: 4% Call Date: 15 Oct 25 Call Price: 100.00 Yield to Maturity: 4.079% Maturity Date: 15 Jan 51							
SOUTHERN CO 4.85% 225,000.00	06-15-2028 101.1698100	CUSIP: 842587DQ7 3,213.12	227,632.07	224,658.00	2,974.07	0.00	2,974.07
Issue Date: 18 May 23 Rate: 4.85% Call Date: 15 Apr 28 Call Price: 100.00 Yield to Maturity: 4.452% Maturity Date: 15 Jun 28							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 284 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
SYNOPSIS INC 4.65% 04-01-2028 CUSIP: 871607AB3							
75,000.00	100.5718670	135.62	75,428.90	74,946.00	482.90	0.00	482.90
Issue Date: 17 Mar 25 Rate: 4.65% Call Date: 1 Mar 28 Call Price: 100.00 Yield to Maturity: 4.444% Maturity Date: 1 Apr 28							
SYNOPSIS INC 4.85% 04-01-2030 CUSIP: 871607AC1							
350,000.00	100.6578240	660.13	352,302.38	349,968.50	2,333.88	0.00	2,333.88
Issue Date: 17 Mar 25 Rate: 4.85% Call Date: 1 Mar 30 Call Price: 100.00 Yield to Maturity: 4.701% Maturity Date: 1 Apr 30							
SYNOPSIS INC 5.0% 04-01-2032 CUSIP: 871607AD9							
175,000.00	100.2464700	340.27	175,431.32	174,574.75	856.57	0.00	856.57
Issue Date: 17 Mar 25 Rate: 5% Call Date: 1 Feb 32 Call Price: 100.00 Yield to Maturity: 4.958% Maturity Date: 1 Apr 32							
T-MOBILE USA INC 2.55% 02-15-2031 CUSIP: 87264ACB9							
300,000.00	88.1585810	977.49	264,475.74	254,961.00	9,514.74	0.00	9,514.74
Issue Date: 15 Feb 21 Rate: 2.55% Call Date: 15 Nov 30 Call Price: 100.00 Yield to Maturity: 4.894% Maturity Date: 15 Feb 31							
T-MOBILE USA INC 3.5% 04-15-2025 CUSIP: 87264ABB0							
1,838,000.00	99.9483660	29,663.27	1,837,050.97	1,786,701.42	50,349.55	0.00	50,349.55
Issue Date: 15 Apr 21 Rate: 3.5% Yield to Maturity: 4.815% Maturity Date: 15 Apr 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 285 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
T-MOBILE USA INC 3.875% 04-15-2030 CUSIP: 87264ABF1							
1,600,000.00	95.8641930	28,588.88	1,533,827.09	1,600,448.00	- 66,620.91	0.00	- 66,620.91
Issue Date: 15 Apr 21 Rate: 3.875% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.808% Maturity Date: 15 Apr 30							
TIME WARNER CABLE 7.3% DUE 07-01-2038 CUSIP: 88732JAN8							
300,000.00	104.9826670	5,475.00	314,948.00	328,269.00	- 13,321.00	0.00	- 13,321.00
Issue Date: 19 Jun 08 Rate: 7.3% Yield to Maturity: 6.724% Maturity Date: 1 Jul 38							
UN PAC RR CO 5.082% DUE 01-02-2029 CUSIP: 90783VAA3							
45,906.48	100.5694900	576.76	46,167.91	45,905.80	262.11	0.00	262.11
Issue Date: 28 Jul 05 Rate: 5.082% Yield to Maturity: 4.98% Maturity Date: 2 Jan 29							
UNITEDHEALTH GROUP FIXED 2.95% DUE 10-15-2027 CUSIP: 91324PDE9							
2,200,000.00	96.7770340	29,926.11	2,129,094.75	2,181,586.00	- 52,491.25	0.00	- 52,491.25
Issue Date: 25 Oct 17 Rate: 2.95% Yield to Maturity: 4.303% Maturity Date: 15 Oct 27							
VERIZON 1.75% DUE 01-20-2031 CUSIP: 92343VFR0							
275,000.00	84.5606310	949.13	232,541.74	228,448.00	4,093.74	0.00	4,093.74
Issue Date: 20 Nov 20 Rate: 1.75% Call Date: 20 Oct 30 Call Price: 100.00 Yield to Maturity: 4.832% Maturity Date: 20 Jan 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 286 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
VMWARE INC 1.4% 08-15-2026 CUSIP: 928563AJ4							
625,000.00	95.7664400	1,118.05	598,540.25	609,250.75	- 10,710.50	0.00	- 10,710.50
Issue Date: 2 Aug 21 Rate: 1.4% Call Date: 15 Jul 26 Call Price: 100.00 Yield to Maturity: 4.618% Maturity Date: 15 Aug 26							
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033 CUSIP: 95000U2U6							
275,000.00	89.7222070	742.11	246,736.07	237,737.50	8,998.57	0.00	8,998.57
Issue Date: 2 Mar 22 Rate: 3.35% Call Date: 2 Mar 32 Call Price: 100.00 Yield to Maturity: 4.933% Maturity Date: 2 Mar 33							
WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027 CUSIP: 94974BGL8							
825,000.00	99.5860810	6,799.37	821,585.17	829,120.63	- 7,535.46	0.00	- 7,535.46
Issue Date: 22 Jul 15 Rate: 4.3% Yield to Maturity: 4.488% Maturity Date: 22 Jul 27							
WELLS FARGO & CO 4.1% DUE 06-03-2026 CUSIP: 94974BFY1							
200,000.00	99.3875070	2,687.77	198,775.01	200,756.00	- 1,980.99	0.00	- 1,980.99
Issue Date: 3 Jun 14 Rate: 4.1% Yield to Maturity: 4.638% Maturity Date: 3 Jun 26							
WELLS FARGO & COMPANY 4.897% 07-25-2033 CUSIP: 95000U3B7							
225,000.00	98.5608890	2,020.01	221,762.00	211,011.75	10,750.25	0.00	10,750.25
Issue Date: 25 Jul 22 Rate: 4.897% Call Date: 25 Jul 32 Call Price: 100.00 Yield to Maturity: 5.11% Maturity Date: 25 Jul 33							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 287 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/	Accrued	Unrealized gain/loss				
Investment Mgr ID	Local market price		income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
<i>Fixed Income</i>								
Corporate bonds								
WELLS FARGO & COMPANY 5.198% 01-23-2030 CUSIP: 95000U3J0								
850,000.00	101.6754920	8,345.67	864,241.68	848,956.00	15,285.68	0.00		15,285.68
Issue Date: 23 Jan 24 Rate: 5.198% Call Date: 23 Jan 29 Call Price: 100.00 Yield to Maturity: 4.802% Maturity Date: 23 Jan 30								
WELLS FARGO BK N A 5.45% DUE 08-07-2026 CUSIP: 94988J6D4								
1,828,000.00	101.3760860	14,943.90	1,853,154.85	1,827,853.76	25,301.09	0.00		25,301.09
Issue Date: 9 Aug 23 Rate: 5.45% Call Date: 7 Jul 26 Call Price: 100.00 Yield to Maturity: 4.384% Maturity Date: 7 Aug 26								
WILLIAMS COS INC 3.5% DUE 11-15-2030 CUSIP: 969457BX7								
675,000.00	93.4386180	8,924.99	630,710.67	671,298.75	- 40,588.08	0.00		- 40,588.08
Issue Date: 14 May 20 Rate: 3.5% Call Date: 15 Aug 30 Call Price: 100.00 Yield to Maturity: 4.846% Maturity Date: 15 Nov 30								
Total USD								
		787,049.95	63,740,259.76	64,361,780.09	- 621,520.33	0.00		- 621,520.33
Total United States								
		787,049.95	63,740,259.76	64,361,780.09	- 621,520.33	0.00		- 621,520.33
Total Corporate Bonds								
86,638,700.48		1,057,792.63	84,807,648.32	85,709,568.55	- 901,920.23	0.00		- 901,920.23

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 288 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

United States - USD

FANNIE MAE POOL FN BV9913 3.50% 3.5% 06-01-2052 CUSIP: 3140MQAP4

273,756.85	90.3330070	798.45	247,292.79	250,273.64	- 2,980.85	0.00	- 2,980.85

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.015% Maturity Date: 1 Jun 52

FED HOME LN MTG 4% DUE 10-01-2052 CUSIP: 3133BNKZ5

1,004,488.19	93.3211850	3,348.29	937,400.28	904,667.17	32,733.11	0.00	32,733.11

Issue Date: 1 Oct 22 Rate: 4% Yield to Maturity: 5.015% Maturity Date: 1 Oct 52

FEDERAL HOME LN MTG CORP FHLMC #A5-5442 5% 12-01-2036 CUSIP: 3128KJBK7

33,826.11	100.4357420	140.94	33,973.50	35,158.01	- 1,184.51	0.00	- 1,184.51

Issue Date: 1 Dec 06 Rate: 5% Yield to Maturity: 4.834% Maturity Date: 1 Dec 36

FEDERAL HOME LN MTG CORP FHLMC #A9-1377 5% 03-01-2040 CUSIP: 312939Q61

40,463.18	101.0042770	168.59	40,869.54	42,056.43	- 1,186.89	0.00	- 1,186.89

Issue Date: 1 Mar 10 Rate: 5% Yield to Maturity: 4.741% Maturity Date: 1 Mar 40

FEDERAL HOME LN MTG CORP FHLMC #A9-1591 5% 03-01-2040 CUSIP: 312939XU0

33,850.12	100.4367640	141.04	33,997.97	35,182.99	- 1,185.02	0.00	- 1,185.02

Issue Date: 1 Mar 10 Rate: 5% Yield to Maturity: 4.864% Maturity Date: 1 Mar 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 289 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP FHLMC #A9-1668 5% 04-01-2040 CUSIP: 312939Z95

38,994.58	101.0042510	162.47	39,386.18	40,880.35	- 1,494.17	0.00	- 1,494.17

Issue Date: 1 Apr 10 Rate: 5% Yield to Maturity: 4.74% Maturity Date: 1 Apr 40

FEDERAL HOME LN MTG CORP FHLMC #C0-1092 6.5% 09-01-2030 CUSIP: 31292HF90

969.82	103.2061780	5.25	1,000.91	956.80	44.11	0.00	44.11

Issue Date: 1 Sep 00 Rate: 6.5% Yield to Maturity: 4.581% Maturity Date: 1 Sep 30

FEDERAL HOME LN MTG CORP FHLMC #C5-5994 6.5% 01-01-2031 CUSIP: 31298SUT9

1,122.58	103.2061780	6.08	1,158.57	1,129.08	29.49	0.00	29.49

Issue Date: 1 Jul 01 Rate: 6.5% Yield to Maturity: 4.901% Maturity Date: 1 Jan 31

FEDERAL HOME LN MTG CORP FHLMC #C7-2542 6% 10-01-2032 CUSIP: 31288AZF5

170.38	103.6630640	0.85	176.62	176.22	0.40	0.00	0.40

Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 4.411% Maturity Date: 1 Oct 32

FEDERAL HOME LN MTG CORP FHLMC #G0-5889 5% 05-01-2040 CUSIP: 3128M72W5

70,769.76	101.0040960	294.87	71,480.36	74,192.15	- 2,711.79	0.00	- 2,711.79

Issue Date: 1 Apr 10 Rate: 5% Yield to Maturity: 4.737% Maturity Date: 1 May 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 290 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FEDERAL HOME LN MTG CORP FHLMC #J1-2507 4.5% 07-01-2025 CUSIP: 3128PRYC7								
	2,025.90	99.7909990	7.59	2,021.67	2,120.55	- 98.88	0.00	- 98.88
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.68% Maturity Date: 1 Jul 25								
FEDERAL HOME LN MTG CORP FHLMC #J1-2920 4% 10-01-2025 CUSIP: 3128PSG50								
	30,955.86	99.6097970	103.18	30,835.07	32,351.30	- 1,516.23	0.00	- 1,516.23
Issue Date: 1 Sep 10 Rate: 4% Yield to Maturity: 4.919% Maturity Date: 1 Oct 25								
FEDERAL HOME LN MTG CORP FHLMC #J2-5020 2% 08-01-2028 CUSIP: 31307DSH0								
	16,666.89	96.5859130	27.77	16,097.87	16,323.14	- 225.27	0.00	- 225.27
Issue Date: 1 Aug 13 Rate: 2% Yield to Maturity: 4.389% Maturity Date: 1 Aug 28								
FEDERAL HOME LN MTG CORP POOL #A10794 6%09-01-2032 BEO CUSIP: 31296J3B0								
	9,050.46	101.6951210	45.25	9,203.88	9,358.74	- 154.86	0.00	- 154.86
Issue Date: 1 Jun 03 Rate: 6% Yield to Maturity: 5.295% Maturity Date: 1 Sep 32								
FEDERAL HOME LN MTG CORP POOL #A12358 6%08-01-2033 BEO CUSIP: 31296LTP6								
	5,733.79	101.6951210	28.66	5,830.98	5,851.83	- 20.85	0.00	- 20.85
Issue Date: 1 Aug 03 Rate: 6% Yield to Maturity: 5.342% Maturity Date: 1 Aug 33								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 291 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #A14440 5.5% 10-01-2033 BEO CUSIP: 31296N4Z7

4,991.25	101.0549140	22.87	5,043.90	5,036.48	7.42	0.00	7.42

Issue Date: 1 Oct 03 Rate: 5.5% Yield to Maturity: 5.069% Maturity Date: 1 Oct 33

FEDERAL HOME LN MTG CORP POOL #A15796 6%11-01-2033 BEO CUSIP: 31296QNM8

52.89	101.6951210	0.26	53.79	54.62	- 0.83	0.00	- 0.83

Issue Date: 1 Nov 03 Rate: 6% Yield to Maturity: 4.963% Maturity Date: 1 Nov 33

FEDERAL HOME LN MTG CORP POOL #A17493 6%12-01-2033 BEO CUSIP: 31296SKE5

14,409.43	102.3746030	72.04	14,751.60	14,900.26	- 148.66	0.00	- 148.66

Issue Date: 1 Jan 04 Rate: 6% Yield to Maturity: 5.078% Maturity Date: 1 Dec 33

FEDERAL HOME LN MTG CORP POOL #A17494 6%12-01-2033 BEO CUSIP: 31296SKF2

4,830.32	101.6951210	24.15	4,912.20	4,994.85	- 82.65	0.00	- 82.65

Issue Date: 1 Jan 04 Rate: 6% Yield to Maturity: 5.331% Maturity Date: 1 Dec 33

FEDERAL HOME LN MTG CORP POOL #A24238 6%04-01-2034 BEO CUSIP: 31297BV74

46,251.64	103.2156540	231.25	47,738.93	47,827.10	- 88.17	0.00	- 88.17

Issue Date: 1 Jun 04 Rate: 6% Yield to Maturity: 4.955% Maturity Date: 1 Apr 34

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 292 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #A93996 4.5% 09-01-2040 BEO CUSIP: 312942NM3							
31,130.97		98.7787850	116.74	30,750.79	33,290.73	- 2,539.94	0.00
							- 2,539.94
Issue Date: 1 Sep 10 Rate: 4.5% Yield to Maturity: 4.722% Maturity Date: 1 Sep 40							
FEDERAL HOME LN MTG CORP POOL #A94663 4.5% 10-01-2040 BEO CUSIP: 312943FC2							
66,987.95		98.0137450	251.20	65,657.40	71,561.95	- 5,904.55	0.00
							- 5,904.55
Issue Date: 1 Oct 10 Rate: 4.5% Yield to Maturity: 4.885% Maturity Date: 1 Oct 40							
FEDERAL HOME LN MTG CORP POOL #C71535 6%10-01-2032 BEO CUSIP: 31287YV43							
1,162.96		101.6951210	5.81	1,182.67	1,186.88	- 4.21	0.00
							- 4.21
Issue Date: 1 Sep 02 Rate: 6% Yield to Maturity: 5.118% Maturity Date: 1 Oct 32							
FEDERAL HOME LN MTG CORP POOL #C71945 6%10-01-2032 BEO CUSIP: 31288AES0							
15,129.00		101.6951210	75.64	15,385.45	15,644.32	- 258.87	0.00
							- 258.87
Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 5.334% Maturity Date: 1 Oct 32							
FEDERAL HOME LN MTG CORP POOL #C78073 6%04-01-2033 BEO CUSIP: 31288G6J6							
26,706.92		101.8540530	133.53	27,202.08	27,256.71	- 54.63	0.00
							- 54.63
Issue Date: 1 Mar 03 Rate: 6% Yield to Maturity: 5.254% Maturity Date: 1 Apr 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 293 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #C79221 6%05-01-2033 BEO CUSIP: 31288JG67							
706.26	101.6951210	3.53	718.23	720.81	- 2.58	0.00	- 2.58
Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 4.927% Maturity Date: 1 May 33							
FEDERAL HOME LN MTG CORP POOL #C79396 6%04-01-2033 BEO CUSIP: 31288JNM4							
7,285.74	101.8932760	36.42	7,423.68	7,435.73	- 12.05	0.00	- 12.05
Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 5.29% Maturity Date: 1 Apr 33							
FEDERAL HOME LN MTG CORP POOL #C91402 4%10-01-2031 BEO CUSIP: 3128P7RX3							
55,877.66	99.0230170	186.25	55,331.74	58,723.93	- 3,392.19	0.00	- 3,392.19
Issue Date: 1 Oct 11 Rate: 4% Yield to Maturity: 4.321% Maturity Date: 1 Oct 31							
FEDERAL HOME LN MTG CORP POOL #G01461 6%10-01-2032 BEO CUSIP: 31283HTS4							
1,301.78	103.5826450	6.50	1,348.42	1,328.60	19.82	0.00	19.82
Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 4.563% Maturity Date: 1 Oct 32							
FEDERAL HOME LN MTG CORP POOL #G01563 5.5% 06-01-2033 BEO CUSIP: 31283HWY7							
4,654.93	102.0613670	21.33	4,750.89	4,682.56	68.33	0.00	68.33
Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.713% Maturity Date: 1 Jun 33							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 294 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G01564 6%04-01-2033 BEO CUSIP: 31283HWZ4

730.08	103.5236450	3.65	755.81	746.97	8.84	0.00	8.84

Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 4.576% Maturity Date: 1 Apr 33

FEDERAL HOME LN MTG CORP POOL #G01699 6%02-01-2034 BEO CUSIP: 31283H3G8

2,561.95	102.6300470	12.80	2,629.33	2,614.79	14.54	0.00	14.54

Issue Date: 1 May 04 Rate: 6% Yield to Maturity: 5.031% Maturity Date: 1 Feb 34

FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO CUSIP: 31283H5J0

13,326.73	102.1057590	61.08	13,607.36	14,484.48	- 877.12	0.00	- 877.12

Issue Date: 1 Dec 04 Rate: 5.5% Yield to Maturity: 4.787% Maturity Date: 1 Jan 35

FEDERAL HOME LN MTG CORP POOL #G06447 4.5% 05-01-2041 BEO CUSIP: 3128M8P81

58,000.53	98.7788210	217.50	57,292.24	62,404.92	- 5,112.68	0.00	- 5,112.68

Issue Date: 1 May 11 Rate: 4.5% Yield to Maturity: 4.722% Maturity Date: 1 May 41

FEDERAL HOME LN MTG CORP POOL #G07596 4.5% 11-01-2043 BEO CUSIP: 3128M9XZ0

66,826.58	98.0365510	250.59	65,514.47	71,514.93	- 6,000.46	0.00	- 6,000.46

Issue Date: 1 Jan 14 Rate: 4.5% Yield to Maturity: 4.855% Maturity Date: 1 Nov 43

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 295 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G07686 4.5% 03-01-2044 BEO CUSIP: 3128M92T8

43,073.13	98.0357620	161.52	42,227.07	46,438.22	- 4,211.15	0.00	- 4,211.15

Issue Date: 1 Apr 14 Rate: 4.5% Yield to Maturity: 4.839% Maturity Date: 1 Mar 44

FEDERAL HOME LN MTG CORP POOL #G14550 4.5% 09-01-2026 BEO CUSIP: 3128MDH30

791.24	99.5768240	2.96	787.89	849.84	- 61.95	0.00	- 61.95

Issue Date: 1 Aug 12 Rate: 4.5% Yield to Maturity: 5.233% Maturity Date: 1 Sep 26

FEDERAL HOME LN MTG CORP POOL #G15143 2%01-01-2029 BEO CUSIP: 3128MD5C3

59,853.48	96.6560390	99.75	57,852.00	58,619.01	- 767.01	0.00	- 767.01

Issue Date: 1 Jul 14 Rate: 2% Yield to Maturity: 4.391% Maturity Date: 1 Jan 29

FEDERAL HOME LN MTG CORP POOL #G18466 2%05-01-2028 BEO CUSIP: 3128MMQU0

5,107.92	96.9416910	8.51	4,951.70	5,002.57	- 50.87	0.00	- 50.87

Issue Date: 1 May 13 Rate: 2% Yield to Maturity: 4.404% Maturity Date: 1 May 28

FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO CUSIP: 31335ABB3

176,611.89	97.1394870	662.29	171,559.88	191,679.09	- 20,119.21	0.00	- 20,119.21

Issue Date: 1 Apr 15 Rate: 4.5% Yield to Maturity: 5.009% Maturity Date: 1 Feb 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 296 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #G60153 4.5% 10-01-2044 BEO CUSIP: 31335AE20

12,651.93	97.8437720	47.44	12,379.13	13,728.31	- 1,349.18	0.00	- 1,349.18

Issue Date: 1 Jul 15 Rate: 4.5% Yield to Maturity: 4.877% Maturity Date: 1 Oct 44

FEDERAL HOME LN MTG CORP POOL #J12170 4%05-01-2025 BEO CUSIP: 3128PRMT3

17.00	99.7819870	0.05	16.96	17.96	- 1.00	0.00	- 1.00

Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.631% Maturity Date: 1 May 25

FEDERAL HOME LN MTG CORP POOL #J12250 4%06-01-2025 BEO CUSIP: 3128PRQB8

175.25	99.7639400	0.58	174.84	185.99	- 11.15	0.00	- 11.15

Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.848% Maturity Date: 1 Jun 25

FEDERAL HOME LN MTG CORP POOL #J12439 4.5% 06-01-2025 BEO CUSIP: 3128PRV89

694.25	99.8721100	2.60	693.36	742.09	- 48.73	0.00	- 48.73

Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.017% Maturity Date: 1 Jun 25

FEDERAL HOME LN MTG CORP POOL #QE0768 3.5% 04-01-2052 BEO CUSIP: 3133B9Z98

1,014,379.11	90.3269760	2,958.60	916,257.98	905,808.83	10,449.15	0.00	10,449.15

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.026% Maturity Date: 1 Apr 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 297 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #QE2008 3.5% 05-01-2052 BEO CUSIP: 3133BBGR4

3,071,811.41	90.9879110	8,959.45	2,794,977.03	2,877,423.33	- 82,446.30	0.00	- 82,446.30

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 4.907% Maturity Date: 1 May 52

FEDERAL HOME LN MTG CORP POOL #Q28562 4.5% 09-01-2044 BEO CUSIP: 3132M9FB5

40,928.60	98.0358350	153.48	40,124.69	44,433.11	- 4,308.42	0.00	- 4,308.42

Issue Date: 1 Sep 14 Rate: 4.5% Yield to Maturity: 4.84% Maturity Date: 1 Sep 44

FEDERAL HOME LN MTG CORP POOL #RA-3404 2% DUE 08-01-2050 REG CUSIP: 3133KJX98

3,146,585.36	81.0291500	5,244.30	2,549,651.37	3,274,415.38	- 724,764.01	0.00	- 724,764.01

Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.25% Maturity Date: 1 Aug 50

FEDERAL HOME LN MTG CORP POOL #SD1546 3.5% 08-01-2052 BEO CUSIP: 3132DNWF6

1,331,953.98	90.6932880	3,884.86	1,207,992.86	1,177,946.78	30,046.08	0.00	30,046.08

Issue Date: 1 Aug 22 Rate: 3.5% Yield to Maturity: 4.953% Maturity Date: 1 Aug 52

FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052 CUSIP: 3132DPQE1

1,360,158.93	90.2779250	3,967.13	1,227,923.26	1,166,548.81	61,374.45	0.00	61,374.45

Issue Date: 1 Jan 23 Rate: 3.5% Yield to Maturity: 5.024% Maturity Date: 1 Dec 52

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 298 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #SD8194 2.5% 02-01-2052 BEO CUSIP: 3132DWC76

3,865,349.25	83.4335830	8,052.80	3,224,999.37	3,271,655.77	- 46,656.40	0.00	- 46,656.40

Issue Date: 1 Jan 22 Rate: 2.5% Yield to Maturity: 5.242% Maturity Date: 1 Feb 52

FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO CUSIP: 3132DWER0

5,746,665.53	93.3210560	19,155.54	5,362,848.96	5,374,342.88	- 11,493.92	0.00	- 11,493.92

Issue Date: 1 Aug 22 Rate: 4% Yield to Maturity: 5.016% Maturity Date: 1 Sep 52

FEDERAL HOME LN MTG CORP POOL #U79019 3%07-01-2028 BEO CUSIP: 3132G5AV1

198,780.57	98.3189050	496.95	195,438.88	191,978.54	3,460.34	0.00	3,460.34

Issue Date: 1 Jul 13 Rate: 3% Yield to Maturity: 4.266% Maturity Date: 1 Jul 28

FEDERAL HOME LN MTG CORP POOL #1B1150 7.438% 09-01-2033 BEO CUSIP: 3128JLEY1

18,108.68	102.5505470	224.48	18,570.55	18,080.42	490.13	0.00	490.13

Issue Date: 1 Sep 03 Rate: 7.438% Yield to Maturity: 5.963% Maturity Date: 1 Sep 33

FEDERAL HOME LN MTG CORP POOL #840402 6.692% 05-01-2045 BEO CUSIP: 31347ANT7

207,193.51	102.8358330	2,293.11	213,069.17	213,927.30	- 858.13	0.00	- 858.13

Issue Date: 1 Sep 16 Rate: 6.663% Yield to Maturity: 6.135% Maturity Date: 1 May 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 299 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #841485 4.185% 09-01-2052 BEO CUSIP: 31288QUJ7

437,271.31	98.5120690	3,051.42	430,765.01	428,611.29	2,153.72	0.00	2,153.72

Issue Date: 1 Sep 22 Rate: 4.187% Yield to Maturity: 5.836% Maturity Date: 1 Sep 52

FEDERAL HOME LN MTG CORP POOL #841500 4.113% 10-01-2052 BEO CUSIP: 31288QUZ1

711,573.59	97.1240890	4,880.20	691,109.37	675,716.97	15,392.40	0.00	15,392.40

Issue Date: 1 Oct 22 Rate: 4.115% Yield to Maturity: 5.443% Maturity Date: 1 Oct 52

FEDERAL HOME LN MTG CORP POOL #849505 7.316% 10-01-2044 BEO CUSIP: 31300MR21

55,556.41	103.0576770	677.97	57,255.15	57,509.56	- 254.41	0.00	- 254.41

Issue Date: 1 Oct 14 Rate: 7.322% Yield to Maturity: 6.114% Maturity Date: 1 Oct 44

FEDERAL HOME LN MTG CORP POOL #849544 6.756% 12-01-2044 BEO CUSIP: 31300MS95

76,042.87	102.6872790	856.30	78,086.35	78,374.64	- 288.29	0.00	- 288.29

Issue Date: 1 Dec 14 Rate: 6.757% Yield to Maturity: 6.154% Maturity Date: 1 Dec 44

FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR RT 03-15-2044 CUSIP: 3137B8LR6

7,008.60	99.0660000	26.28	6,943.14	7,608.72	- 665.58	0.00	- 665.58

Issue Date: 1 Mar 14 Rate: 4.5% Yield to Maturity: 4.657% Maturity Date: 15 Mar 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 300 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050 CUSIP: 3137H4N22							
1,806,533.75	86.5631100	3,763.61	1,563,791.80	1,569,426.19	- 5,634.39	0.00	- 5,634.39
Issue Date: 1 Nov 21 Rate: 2.5% Yield to Maturity: 5.159% Maturity Date: 25 Apr 50							
FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043 CUSIP: 3137B6GQ8							
187,965.80	98.4647400	704.87	185,080.04	207,375.90	- 22,295.86	0.00	- 22,295.86
Issue Date: 1 Dec 13 Rate: 4.5% Yield to Maturity: 4.797% Maturity Date: 15 Dec 43							
FEDERAL HOME LN MTG CORP 3.5% 03-01-2052 CUSIP: 3132DWDF7							
2,342,567.49	90.7652300	6,832.48	2,126,236.77	2,038,491.23	87,745.54	0.00	87,745.54
Issue Date: 1 Feb 22 Rate: 3.5% Yield to Maturity: 4.969% Maturity Date: 1 Mar 52							
FEDERAL HOME LOAN BANKS 2.5% 11-01-2050 CUSIP: 3132DVLK9							
6,341,870.31	84.3478950	13,212.22	5,349,234.11	6,733,809.90	- 1,384,575.79	0.00	- 1,384,575.79
Issue Date: 1 Nov 20 Rate: 2.5% Yield to Maturity: 5.143% Maturity Date: 1 Nov 50							
FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1000 3.0% DUE 04-01-2052 REG CUSIP: 3132DNDD2							
5,516,450.40	87.5532170	13,791.12	4,829,829.79	5,200,978.37	- 371,148.58	0.00	- 371,148.58
Issue Date: 1 Apr 22 Rate: 3% Yield to Maturity: 5.004% Maturity Date: 1 Apr 52							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 301 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051 CUSIP: 3133USKT7

913,491.53	83.6809450	1,903.10	764,418.34	778,180.60	- 13,762.26	0.00	- 13,762.26

Issue Date: 1 Jun 24 Rate: 2.5% Yield to Maturity: 5.225% Maturity Date: 1 May 51

FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052 CUSIP: 3132DWDT7

2,182,768.23	90.3279530	6,366.40	1,971,649.86	1,928,823.72	42,826.14	0.00	42,826.14

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.025% Maturity Date: 1 May 52

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 01-01-2054 CUSIP: 3132DUNX1

1,460,428.82	95.7156660	5,476.60	1,397,859.17	1,379,579.02	18,280.15	0.00	18,280.15

Issue Date: 1 Oct 24 Rate: 4.5% Yield to Maturity: 5.131% Maturity Date: 1 Jan 54

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 03-01-2053 CUSIP: 3132DWGP2

647,995.17	95.7241850	2,429.98	620,288.10	610,229.21	10,058.89	0.00	10,058.89

Issue Date: 1 Feb 23 Rate: 4.5% Yield to Maturity: 5.132% Maturity Date: 1 Mar 53

FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2052 CUSIP: 3132DWFQ1

742,410.74	95.8275120	2,784.04	711,433.74	715,382.36	- 3,948.62	0.00	- 3,948.62

Issue Date: 1 Nov 22 Rate: 4.5% Yield to Maturity: 5.113% Maturity Date: 1 Dec 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 302 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 705597 5.5% 05-01-2033 CUSIP: 31401D3E9

1,113.71	102.1374850	5.10	1,137.52	1,151.99	- 14.47	0.00	- 14.47

Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.527% Maturity Date: 1 May 33

FEDERAL NATIONAL MORTGAGE ASSOC 2% 01-01-2051 CUSIP: 3140QGMX2

1,798,543.00	80.7878830	2,997.57	1,453,004.81	1,872,732.92	- 419,728.11	0.00	- 419,728.11

Issue Date: 1 Dec 20 Rate: 2% Yield to Maturity: 5.276% Maturity Date: 1 Jan 51

FEDERAL NATIONAL MORTGAGE ASSOC 2% 12-01-2050 CUSIP: 3133KKSG5

1,963,926.20	80.8738090	3,273.21	1,588,301.92	2,042,406.56	- 454,104.64	0.00	- 454,104.64

Issue Date: 1 Nov 20 Rate: 2% Yield to Maturity: 5.265% Maturity Date: 1 Dec 50

FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171 4% 04-01-2026 CUSIP: 3138AACH2

60,430.21	99.4349470	201.43	60,088.75	63,177.88	- 3,089.13	0.00	- 3,089.13

Issue Date: 1 Apr 11 Rate: 4% Yield to Maturity: 4.532% Maturity Date: 1 Apr 26

FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232 4.5% 04-01-2026 CUSIP: 3138AELN1

1,454.05	99.7434130	5.45	1,450.32	1,545.78	- 95.46	0.00	- 95.46

Issue Date: 1 Apr 11 Rate: 4.5% Yield to Maturity: 4.389% Maturity Date: 1 Apr 26

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 303 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778 6.5% 01-01-2049 BEO CUSIP: 3138EG2L7								
9,435.91	105.7481110	51.11	9,978.30	10,462.08	- 483.78	0.00		- 483.78
Issue Date: 1 Oct 11 Rate: 6.5% Yield to Maturity: 5.303% Maturity Date: 1 Jan 49								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO CUSIP: 3138EMJY8								
48,610.38	98.6195640	162.03	47,939.34	51,549.78	- 3,610.44	0.00		- 3,610.44
Issue Date: 1 Feb 14 Rate: 4% Yield to Maturity: 4.487% Maturity Date: 1 Oct 32								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO CUSIP: 3138ENBK4								
51,399.43	97.6553950	192.74	50,194.32	55,904.89	- 5,710.57	0.00		- 5,710.57
Issue Date: 1 Jun 14 Rate: 4.5% Yield to Maturity: 4.936% Maturity Date: 1 Sep 41								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968 ADJ RT DUE 10-01-2044 BEO CUSIP: 3138ENT25								
32,761.29	103.1576060	197.63	33,795.76	33,727.52	68.24	0.00		68.24
Issue Date: 1 Oct 14 Rate: 7.239% Yield to Maturity: 6.098% Maturity Date: 1 Oct 44								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240 FLTG RT12-01-2044 BEO CUSIP: 3138EN5A3								
139,682.15	103.1744080	783.61	144,116.23	144,500.09	- 383.86	0.00		- 383.86
Issue Date: 1 Dec 14 Rate: 6.732% Yield to Maturity: 6.111% Maturity Date: 1 Dec 44								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 304 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752 7.03% 10-01-2042 BEO CUSIP: 3138EPQE7

52,235.47	103.4402030	306.01	54,032.48	53,818.86	213.62	0.00	213.62

Issue Date: 1 Apr 15 Rate: 7.03% Yield to Maturity: 6.135% Maturity Date: 1 Oct 42

FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932 4% 06-01-2035 BEO CUSIP: 3138EPV27

527,994.20	98.0169970	1,759.98	517,524.06	567,758.77	- 50,234.71	0.00	- 50,234.71

Issue Date: 1 Jun 15 Rate: 4% Yield to Maturity: 4.493% Maturity Date: 1 Jun 35

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205 3.5% 12-01-2029 BEO CUSIP: 3138EQAF9

42,355.55	98.5143410	123.53	41,726.29	44,632.16	- 2,905.87	0.00	- 2,905.87

Issue Date: 1 Aug 15 Rate: 3.5% Yield to Maturity: 4.248% Maturity Date: 1 Dec 29

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO CUSIP: 3138EQF23

105,174.12	98.4051590	394.40	103,496.76	115,379.30	- 11,882.54	0.00	- 11,882.54

Issue Date: 1 Sep 15 Rate: 4.5% Yield to Maturity: 4.741% Maturity Date: 1 Sep 45

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730 6.786% 04-01-2044 BEO CUSIP: 3138EQU7

29,968.98	103.6714150	169.57	31,069.27	30,905.50	163.77	0.00	163.77

Issue Date: 1 Nov 15 Rate: 6.79% Yield to Maturity: 6.105% Maturity Date: 1 Apr 44

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 305 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854 6.624% 09-01-2045 BEO CUSIP: 3138EQWQ1								
112,382.83	102.1353160	615.38	114,782.56	116,066.01	- 1,283.45	0.00		- 1,283.45
Issue Date: 1 Dec 15 Rate: 6.571% Yield to Maturity: 6.226% Maturity Date: 1 Sep 45								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899 6.453% 01-01-2046 BEO CUSIP: 3138EQX56								
73,463.74	102.9030250	395.05	75,596.41	75,461.05	135.36	0.00		135.36
Issue Date: 1 Dec 15 Rate: 6.453% Yield to Maturity: 6.144% Maturity Date: 1 Jan 46								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO CUSIP: 3138ERNZ9								
60,683.05	97.6036190	227.56	59,228.85	66,651.79	- 7,422.94	0.00		- 7,422.94
Issue Date: 1 Nov 16 Rate: 4.5% Yield to Maturity: 4.94% Maturity Date: 1 Sep 42								
FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO CUSIP: 3138ER2P4								
173,025.37	98.2985790	648.84	170,081.48	186,502.43	- 16,420.95	0.00		- 16,420.95
Issue Date: 1 Jan 17 Rate: 4.5% Yield to Maturity: 4.797% Maturity Date: 1 Feb 46								
FHLMC GOLD C01258 6 11-01-2031 CUSIP: 31292HMF8								
2,119.58	103.4738350	10.59	2,193.21	2,163.20	30.01	0.00		30.01
Issue Date: 1 Nov 01 Rate: 6% Yield to Maturity: 4.506% Maturity Date: 1 Nov 31								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 306 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FHLMC GOLD C01310 6.5 03-01-2032 CUSIP: 31292HN34													
	381.70	103.8700050	2.06	396.47	381.48	14.99	0.00	14.99					
Issue Date: 1 Mar 02 Rate: 6.5% Yield to Maturity: 4.876% Maturity Date: 1 Mar 32													
FHLMC GOLD C01343 6.5 04-01-2032 CUSIP: 31292HP40													
	1,578.38	103.4705430	8.54	1,633.16	1,586.76	46.40	0.00	46.40					
Issue Date: 1 Apr 02 Rate: 6.5% Yield to Maturity: 5.012% Maturity Date: 1 Apr 32													
FHLMC GOLD C01344 6 04-01-2032 CUSIP: 31292HP57													
	1,967.20	103.4537530	9.83	2,035.14	1,927.85	107.29	0.00	107.29					
Issue Date: 1 Apr 02 Rate: 6% Yield to Maturity: 4.556% Maturity Date: 1 Apr 32													
FHLMC GOLD C01396 6.5 09-01-2032 CUSIP: 31292HRR7													
	8,425.97	103.6801080	45.64	8,736.05	8,757.74	- 21.69	0.00	- 21.69					
Issue Date: 1 Sep 02 Rate: 6.5% Yield to Maturity: 5.031% Maturity Date: 1 Sep 32													
FHLMC GOLD C01435 6 12-01-2032 CUSIP: 31292HSY1													
	4,973.48	103.4096770	24.86	5,143.06	5,131.25	11.81	0.00	11.81					
Issue Date: 1 Dec 02 Rate: 6% Yield to Maturity: 4.707% Maturity Date: 1 Dec 32													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 307 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID							
Shares/PAR value							
<i>Fixed Income</i>							
Government mortgage backed securities							
FHLMC GOLD C01491 6 02-01-2033 CUSIP: 31292HUQ5							
2,451.12	103.9319810	12.25	2,547.50	2,501.60	45.90	0.00	45.90
Issue Date: 1 Feb 03 Rate: 6% Yield to Maturity: 4.53% Maturity Date: 1 Feb 33							
FHLMC GOLD C27089 6.5 06-01-2029 CUSIP: 31293Q2W2							
609.48	103.9607950	3.30	633.62	583.19	50.43	0.00	50.43
Issue Date: 1 May 99 Rate: 6.5% Yield to Maturity: 4.014% Maturity Date: 1 Jun 29							
FHLMC GOLD FHLMC #C0-0731 C00731 6.5 03-01-2029 CUSIP: 31292GY42							
621.01	103.2061780	3.36	640.92	613.94	26.98	0.00	26.98
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 4.225% Maturity Date: 1 Mar 29							
FHLMC GOLD G01433 6.5 07-01-2032 CUSIP: 31283HSW6							
1,724.93	103.6007510	9.34	1,787.04	1,795.00	- 7.96	0.00	- 7.96
Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 5.007% Maturity Date: 1 Jul 32							
FHLMC GOLD H09197 6.5 10-01-2038 CUSIP: 3128UNGE6							
19,372.34	102.4014640	104.93	19,837.56	20,564.91	- 727.35	0.00	- 727.35
Issue Date: 1 Jul 09 Rate: 6.5% Yield to Maturity: 5.728% Maturity Date: 1 Oct 38							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 308 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
FHLMC GOLD H09901 6.5 08-01-2036 CUSIP: 3128UPAA5							
6,045.92	100.4200300	32.74	6,071.31	6,363.34	- 292.03	0.00	- 292.03
Issue Date: 1 Mar 09 Rate: 6.5% Yield to Maturity: 6.266% Maturity Date: 1 Aug 36							
FHLMC GOLD J12073 4 04-01-2025 CUSIP: 3128PRJS9							
107.98	99.7920640	0.35	107.76	114.59	- 6.83	0.00	- 6.83
Rate: 4% Yield to Maturity: 4.99% Maturity Date: 1 Apr 25							
FHLMC GOLD J25759 2 08-01-2028 CUSIP: 31307EMG6							
73,842.04	96.7279430	123.07	71,425.89	72,319.03	- 893.14	0.00	- 893.14
Issue Date: 1 Sep 13 Rate: 2% Yield to Maturity: 4.395% Maturity Date: 1 Aug 28							
FHLMC GOLD Q48237 4.5% 05-01-2047 CUSIP: 3132WNEK4							
626,437.24	97.5398270	2,349.13	611,025.80	651,396.83	- 40,371.03	0.00	- 40,371.03
Issue Date: 1 May 17 Rate: 4.5% Yield to Maturity: 4.898% Maturity Date: 1 May 47							
FHLMC GOLD Q48869 4.5% 06-01-2047 CUSIP: 3132WN2B7							
275,094.00	97.5397580	1,031.60	268,326.02	295,274.72	- 26,948.70	0.00	- 26,948.70
Issue Date: 1 Jun 17 Rate: 4.5% Yield to Maturity: 4.897% Maturity Date: 1 Jun 47							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 309 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FHLMC MULTICLASS FHLMC #S0-5783 SER 264 CL F1 FLT RT 07-15-2042 CUSIP: 3128HXM85

175,376.11	98.8290620	390.74	173,322.56	176,006.38	- 2,683.82	0.00	- 2,683.82

Issue Date: 15 Jul 12 Rate: 5.01315% Yield to Maturity: 5.243% Maturity Date: 15 Jul 42

FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0

387,342.08	104.5021100	2,259.49	404,780.65	409,614.26	- 4,833.61	0.00	- 4,833.61

Issue Date: 1 Feb 03 Rate: 7% Yield to Maturity: 6.131% Maturity Date: 25 Feb 43

FHLMC POOL #RA2958 2.0% DUE 07-01-2050 BEO CUSIP: 3133KJJB9

807,760.75	80.6737460	1,346.26	651,650.86	829,469.33	- 177,818.47	0.00	- 177,818.47

Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.336% Maturity Date: 1 Jul 50

FHLMC POOL #SD-8221 3.5% 05-01-2052 CUSIP: 3132DWD26

807,082.81	90.3329520	2,353.99	729,061.73	753,676.64	- 24,614.91	0.00	- 24,614.91

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.017% Maturity Date: 1 Jun 52

FHLMC POOL #2B1735 ADJ RT 10-01-2043 CUSIP: 31326F4U9

41,244.28	103.1584620	502.63	42,546.96	42,536.38	10.58	0.00	10.58

Issue Date: 1 Sep 13 Rate: 7.312% Yield to Maturity: 6.134% Maturity Date: 1 Oct 43

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 310 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FHLMC POOL #84-9207 ADJ RT 08-01-2042 CUSIP: 31300MGQ0

12,293.41	103.5730570	149.44	12,732.66	12,692.96	39.70	0.00	39.70

Issue Date: 1 Dec 13 Rate: 7.292% Yield to Maturity: 6.154% Maturity Date: 1 Aug 42

FHLMC POOL #849096 ADJ RT 10-01-2041 CUSIP: 31300MC92

5,710.62	103.1259320	69.52	5,889.13	5,864.06	25.07	0.00	25.07

Issue Date: 1 Jul 13 Rate: 7.305% Yield to Maturity: 6.208% Maturity Date: 1 Oct 41

FHLMC POOL #849312 ADJ RT 05-01-2044 CUSIP: 31300MKZ5

13,325.29	102.9808610	143.77	13,722.50	13,769.06	- 46.56	0.00	- 46.56

Issue Date: 1 Apr 14 Rate: 6.474% Yield to Maturity: 6.106% Maturity Date: 1 May 44

FHLMC POOL #849626 ADJ RT 08-01-2044 CUSIP: 31300MVT7

66,668.98	103.1976600	808.13	68,800.83	69,648.23	- 847.40	0.00	- 847.40

Issue Date: 1 Mar 15 Rate: 7.273% Yield to Maturity: 6.126% Maturity Date: 1 Aug 44

FHLMC POOL#2B-4580 ADJ RT 09-01-2045 CUSIP: 31326KCR6

12,022.05	102.6315130	145.84	12,338.41	12,343.27	- 4.86	0.00	- 4.86

Issue Date: 1 Aug 15 Rate: 7.279% Yield to Maturity: 6.221% Maturity Date: 1 Sep 45

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 311 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FHLMC SUPER 30Y FIXED 4% 10-01-2052 CUSIP: 3132DWE58							
1,582,854.27		93.3147340	5,276.18	1,477,036.25	1,467,299.51	9,736.74	0.00
							9,736.74
Issue Date: 1 Sep 22 Rate: 4% Yield to Maturity: 5.017% Maturity Date: 1 Oct 52							
FHLMC UMBS 30Y FIXED 2% 09-01-2050 CUSIP: 3133KJZT2							
389,969.65		80.5647710	649.94	314,178.16	406,558.58	- 92,380.42	0.00
							- 92,380.42
Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.342% Maturity Date: 1 Sep 50							
FHLMC UMBS 30Y FIXED 3.5% 05-01-2052 CUSIP: 3133BBGJ2							
392,422.56		90.3267300	1,144.56	354,462.47	345,255.19	9,207.28	0.00
							9,207.28
Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.017% Maturity Date: 1 May 52							
FNMA CMO SER 2003-W4 CL 4A 7.5 10-25-2042 BEO CUSIP: 31393AQ34							
101,694.46		101.9469700	445.41	103,674.42	110,974.09	- 7,299.67	0.00
							- 7,299.67
Issue Date: 1 Mar 03 Rate: 5.2559% Yield to Maturity: 6.377% Maturity Date: 25 Oct 42							
FNMA FNMA # AC5831 4% 05-01-2025 CUSIP: 31417SPR5							
331.52		99.6708000	1.10	330.43	340.02	- 9.59	0.00
							- 9.59
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 May 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 312 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
FNMA FNMA # AD5987 4% 05-01-2025 CUSIP: 31418TUM7							
189.01	99.6708140	0.63	188.39	193.85	- 5.46	0.00	- 5.46
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 May 25							
FNMA FNMA # AD7318 4% 06-01-2025 CUSIP: 31418VDY5							
139.50	99.6247210	0.46	138.98	143.07	- 4.09	0.00	- 4.09
Issue Date: 1 May 10 Rate: 4% Yield to Maturity: 4.89% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8861 4% 06-01-2025 CUSIP: 31418WZ37							
241.45	99.6708180	0.80	240.66	247.64	- 6.98	0.00	- 6.98
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.472% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8901 4.5% 06-01-2025 CUSIP: 31418W3K4							
57.14	99.6946200	0.21	56.97	60.74	- 3.77	0.00	- 3.77
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 4.404% Maturity Date: 1 Jun 25							
FNMA FNMA # AD8941 4% 06-01-2025 CUSIP: 31418W5B2							
1,538.41	99.6238430	5.12	1,532.62	1,577.83	- 45.21	0.00	- 45.21
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.656% Maturity Date: 1 Jun 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 313 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA FNMA # AU0956 2% 08-01-2028 CUSIP: 3138X0B23

102,524.54	96.5439520	170.87	98,981.24	101,827.69	- 2,846.45	0.00	- 2,846.45

Issue Date: 1 Aug 13 Rate: 2% Yield to Maturity: 4.389% Maturity Date: 1 Aug 28

FNMA FNMA # 329280 7% 11-01-2025 CUSIP: 31375AXH7

145.99	104.4045130	0.85	152.42	149.10	3.32	0.00	3.32

Issue Date: 1 Nov 95 Rate: 7% Yield to Maturity: -11.916% Maturity Date: 1 Nov 25

FNMA FNMA # 425591 6% 04-01-2028 CUSIP: 31379PXU1

709.78	101.5859970	3.54	721.04	729.08	- 8.04	0.00	- 8.04

Issue Date: 1 Apr 98 Rate: 6% Yield to Maturity: 3.162% Maturity Date: 1 Apr 28

FNMA FNMA # 440806 6.5% 09-01-2028 CUSIP: 31380HU70

66.06	103.6838320	0.35	68.49	66.53	1.96	0.00	1.96

Issue Date: 1 Sep 98 Rate: 6.5% Yield to Maturity: 3.607% Maturity Date: 1 Sep 28

FNMA FNMA # 443596 6.5% 10-01-2028 CUSIP: 31380LXZ6

3,250.95	103.0970540	17.60	3,351.63	3,209.42	142.21	0.00	142.21

Issue Date: 1 Oct 98 Rate: 6.5% Yield to Maturity: 3.824% Maturity Date: 1 Oct 28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 314 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FNMA FNMA # 484950 7% 06-01-2029 CUSIP: 31382KWK0													
	537.24	104.4045130	3.13	560.90	558.74	2.16	0.00	2.16					
Issue Date: 1 Jun 99 Rate: 7% Yield to Maturity: 3.687% Maturity Date: 1 Jun 29													
FNMA FNMA # 504493 7% 08-01-2029 CUSIP: 31383JNJ5													
	210.60	104.4045130	1.22	219.88	206.52	13.36	0.00	13.36					
Issue Date: 1 Aug 99 Rate: 7% Yield to Maturity: -7.067% Maturity Date: 1 Aug 29													
FNMA FNMA # 511521 7% 09-01-2029 CUSIP: 31383SG61													
	3,721.04	104.4045130	21.70	3,884.93	3,648.93	236.00	0.00	236.00					
Issue Date: 1 Aug 99 Rate: 7% Yield to Maturity: 4.284% Maturity Date: 1 Sep 29													
FNMA FNMA # 515482 7% 09-01-2029 CUSIP: 31383WUF6													
	40.98	104.4045130	0.23	42.78	42.62	0.16	0.00	0.16					
Issue Date: 1 Sep 99 Rate: 7% Yield to Maturity: -16.783% Maturity Date: 1 Sep 29													
FNMA FNMA # 522788 7% 12-01-2029 CUSIP: 31384FXR3													
	1,994.88	104.4045130	11.63	2,082.74	2,018.59	64.15	0.00	64.15					
Issue Date: 1 Jan 00 Rate: 7% Yield to Maturity: -5.354% Maturity Date: 1 Dec 29													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 315 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA FNMA # 531102 7.5% 03-01-2030 CUSIP: 31384RAB7							
2,421.36	99.6873570	15.13	2,413.79	2,514.04	- 100.25	0.00	- 100.25
Issue Date: 1 Mar 00 Rate: 7.5% Yield to Maturity: 7.39% Maturity Date: 1 Mar 30							
FNMA FNMA # 535399 8% 07-01-2030 CUSIP: 31384VX49							
489.13	103.8722260	3.26	508.07	503.50	4.57	0.00	4.57
Issue Date: 1 Jun 00 Rate: 8% Yield to Maturity: 5.64% Maturity Date: 1 Jul 30							
FNMA FNMA # 561775 8% 01-01-2031 CUSIP: 31386FCL7							
1,396.70	102.2602710	9.31	1,428.27	1,477.87	- 49.60	0.00	- 49.60
Issue Date: 1 Jan 01 Rate: 8% Yield to Maturity: 6.586% Maturity Date: 1 Jan 31							
FNMA FNMA # 569433 7% 02-01-2031 CUSIP: 31386PSW4							
31.59	104.4045130	0.18	32.98	32.08	0.90	0.00	0.90
Issue Date: 1 Jan 01 Rate: 7% Yield to Maturity: 0.985% Maturity Date: 1 Feb 31							
FNMA FNMA # 572329 7.5% 03-01-2031 CUSIP: 31386SY27							
940.31	99.6766490	5.87	937.27	964.71	- 27.44	0.00	- 27.44
Issue Date: 1 Mar 01 Rate: 7.5% Yield to Maturity: 7.391% Maturity Date: 1 Mar 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 316 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA FNMA # 576861 5.5% 05-01-2031 CUSIP: 31386XZ25							
456.58	101.3498890	2.09	462.74	456.27	6.47	0.00	6.47
Issue Date: 1 May 01 Rate: 5.5% Yield to Maturity: 4.82% Maturity Date: 1 May 31							
FNMA FNMA # 579800 6% 05-01-2031 CUSIP: 31387CDD0							
204.23	101.7697690	1.02	207.84	197.25	10.59	0.00	10.59
Issue Date: 1 May 01 Rate: 6% Yield to Maturity: 5.018% Maturity Date: 1 May 31							
FNMA FNMA # 591404 8% 08-01-2031 CUSIP: 31387RAD0							
5,617.52	100.5565810	37.45	5,648.79	5,917.71	- 268.92	0.00	- 268.92
Issue Date: 1 Aug 01 Rate: 8% Yield to Maturity: 7.47% Maturity Date: 1 Aug 31							
FNMA FNMA # 602028 6% 08-01-2031 CUSIP: 31388DYZ5							
1,064.91	102.2870350	5.32	1,089.26	1,044.85	44.41	0.00	44.41
Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 4.912% Maturity Date: 1 Aug 31							
FNMA FNMA # 622867 6.5% 02-01-2032 CUSIP: 31389D6C6							
3,176.79	103.0970540	17.20	3,275.18	3,193.65	81.53	0.00	81.53
Issue Date: 1 Feb 02 Rate: 6.5% Yield to Maturity: 4.863% Maturity Date: 1 Feb 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 317 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA FNMA # 645384 6.5% 07-01-2032 CUSIP: 31390F6V6								
	890.10	104.0763980	4.82	926.38	908.15	18.23	0.00	18.23
Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 4.546% Maturity Date: 1 Jul 32								
FNMA FNMA # 646607 6.5% 07-01-2032 CUSIP: 31390HKU8								
	46.13	103.0970540	0.24	47.56	47.10	0.46	0.00	0.46
Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 5.048% Maturity Date: 1 Jul 32								
FNMA FNMA # 647749 7.5% 05-01-2032 CUSIP: 31390JTE1								
	1,728.79	100.2709360	10.80	1,733.47	1,806.04	- 72.57	0.00	- 72.57
Issue Date: 1 May 02 Rate: 7.5% Yield to Maturity: 7.195% Maturity Date: 1 May 32								
FNMA FNMA # 748555 6% 12-01-2033 CUSIP: 31403GTL6								
	9,439.31	101.5859970	47.19	9,589.02	9,635.49	- 46.47	0.00	- 46.47
Issue Date: 1 Dec 03 Rate: 6% Yield to Maturity: 4.81% Maturity Date: 1 Dec 33								
FNMA FNMA # 796359 6% 10-01-2034 CUSIP: 31405QWU8								
	4,774.73	102.6468640	23.87	4,901.11	4,947.08	- 45.97	0.00	- 45.97
Issue Date: 1 Oct 04 Rate: 6% Yield to Maturity: 5.125% Maturity Date: 1 Oct 34								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 318 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AB1241 3.5% 07-01-2025 BEO CUSIP: 31416WLX8								
	46.29	99.5828260	0.13	46.10	48.82	- 2.72	0.00	- 2.72
Issue Date: 1 Jun 10 Rate: 3.5% Yield to Maturity: 4.657% Maturity Date: 1 Jul 25								
FNMA POOL #AB1766 3.5% 11-01-2025 BEO CUSIP: 31416W6C1								
	1,810.68	99.3785910	5.28	1,799.43	1,909.34	- 109.91	0.00	- 109.91
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.72% Maturity Date: 1 Nov 25								
FNMA POOL #AB1779 3.5% 11-01-2025 BEO CUSIP: 31416W6R8								
	839.14	99.4441510	2.44	834.48	884.87	- 50.39	0.00	- 50.39
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.507% Maturity Date: 1 Nov 25								
FNMA POOL #AB3172 3.5% 06-01-2026 BEO CUSIP: 31416YQ27								
	3,466.29	99.1162960	10.11	3,435.66	3,655.17	- 219.51	0.00	- 219.51
Issue Date: 1 May 11 Rate: 3.5% Yield to Maturity: 4.686% Maturity Date: 1 Jun 26								
FNMA POOL #AB3407 3.5% 08-01-2026 BEO CUSIP: 31416YYD4								
	306.23	99.1542160	0.89	303.64	322.92	- 19.28	0.00	- 19.28
Issue Date: 1 Jul 11 Rate: 3.5% Yield to Maturity: 4.48% Maturity Date: 1 Aug 26								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 319 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #AB3905 3.5% 11-01-2026 BEO CUSIP: 31417AKT5

11,975.60	99.1002350	34.92	11,867.85	12,628.17	- 760.32	0.00	- 760.32

Issue Date: 1 Oct 11 Rate: 3.5% Yield to Maturity: 4.454% Maturity Date: 1 Nov 26

FNMA POOL #AD0130 6.5% 08-01-2039 BEO CUSIP: 31418MEC2

11,766.10	103.9794520	63.73	12,234.33	12,806.68	- 572.35	0.00	- 572.35

Issue Date: 1 Aug 09 Rate: 6.5% Yield to Maturity: 5.338% Maturity Date: 1 Aug 39

FNMA POOL #AD0198 5.5% 09-01-2038 BEO CUSIP: 31418MGG1

43,932.64	102.3487290	201.35	44,964.50	48,387.69	- 3,423.19	0.00	- 3,423.19

Issue Date: 1 Aug 09 Rate: 5.5% Yield to Maturity: 4.734% Maturity Date: 1 Sep 38

FNMA POOL #AD0217 6% 08-01-2037 BEO CUSIP: 31418MG30

84,983.11	103.1674050	424.91	87,674.87	89,816.50	- 2,141.63	0.00	- 2,141.63

Issue Date: 1 Sep 09 Rate: 6% Yield to Maturity: 4.809% Maturity Date: 1 Aug 37

FNMA POOL #AD0636 6% 08-01-2037 BEO CUSIP: 31418MV66

135,169.66	103.2041720	675.84	139,500.73	149,446.95	- 9,946.22	0.00	- 9,946.22

Issue Date: 1 Dec 09 Rate: 6% Yield to Maturity: 4.817% Maturity Date: 1 Aug 37

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 320 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FNMA POOL #AD3389 4.5% 06-01-2025 BEO CUSIP: 31418QXT5													
	41.70	99.6959080	0.15	41.57	44.33	- 2.76	0.00	- 2.76					
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.431% Maturity Date: 1 Jun 25													
FNMA POOL #AD3832 4.5% 04-01-2025 BEO CUSIP: 31418RHJ3													
	14.79	99.6787240	0.05	14.74	15.72	- 0.98	0.00	- 0.98					
Rate: 4.5% Yield to Maturity: 4.635% Maturity Date: 1 Apr 25													
FNMA POOL #AD5520 4.5% 05-01-2025 BEO CUSIP: 31418TD20													
	54.36	99.6957270	0.20	54.19	57.79	- 3.60	0.00	- 3.60					
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.431% Maturity Date: 1 May 25													
FNMA POOL #AD5636 4.5% 04-01-2025 BEO CUSIP: 31418THN0													
	21.19	99.6946200	0.07	21.13	22.53	- 1.40	0.00	- 1.40					
Rate: 4.5% Yield to Maturity: 4.404% Maturity Date: 1 Apr 25													
FNMA POOL #AD5988 4.5% 05-01-2025 BEO CUSIP: 31418TUN5													
	287.68	99.6979690	1.07	286.81	305.83	- 19.02	0.00	- 19.02					
Issue Date: 1 May 10 Rate: 4.5% Yield to Maturity: 4.413% Maturity Date: 1 May 25													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 321 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #AD7740 4% 07-01-2025 BEO CUSIP: 31418VS60							
57.59	99.6744440	0.19	57.40	59.07	- 1.67	0.00	- 1.67
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.436% Maturity Date: 1 Jul 25							
FNMA POOL #AD8171 3.5% DUE 08-01-2025 BEO CUSIP: 31418WCH1							
1,201.84	99.4780160	3.50	1,195.57	1,267.33	- 71.76	0.00	- 71.76
Issue Date: 1 Aug 10 Rate: 3.5% Yield to Maturity: 4.704% Maturity Date: 1 Aug 25							
FNMA POOL #AD8231 3.5% 10-01-2025 BEO CUSIP: 31418WED8							
100.06	99.4276100	0.29	99.49	105.51	- 6.02	0.00	- 6.02
Issue Date: 1 Oct 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Oct 25							
FNMA POOL #AD8232 4% 06-01-2025 BEO CUSIP: 31418WEE6							
23.15	99.6434490	0.07	23.07	23.74	- 0.67	0.00	- 0.67
Issue Date: 1 Jun 10 Rate: 4% Yield to Maturity: 4.523% Maturity Date: 1 Jun 25							
FNMA POOL #AD8425 3.5% 09-01-2025 BEO CUSIP: 31418WLF5							
84.13	99.6415730	0.24	83.83	88.72	- 4.89	0.00	- 4.89
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 3.926% Maturity Date: 1 Sep 25							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 322 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #AD9916 4.5% 07-01-2025 BEO CUSIP: 31418YAS5							
2,295.61	99.8012320	8.60	2,291.05	2,440.42	- 149.37	0.00	- 149.37
Issue Date: 1 Jul 10 Rate: 4.5% Yield to Maturity: 3.907% Maturity Date: 1 Jul 25							
FNMA POOL #AE1179 3.5% 08-01-2025 BEO CUSIP: 31419BJZ9							
1,080.19	99.4779890	3.15	1,074.55	1,139.05	- 64.50	0.00	- 64.50
Issue Date: 1 Aug 10 Rate: 3.5% Yield to Maturity: 4.709% Maturity Date: 1 Aug 25							
FNMA POOL #AE1190 3.5% 09-01-2025 BEO CUSIP: 31419BKC8							
145.79	99.4279580	0.42	144.96	153.73	- 8.77	0.00	- 8.77
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Sep 25							
FNMA POOL #AE2448 3.5% 12-01-2025 BEO CUSIP: 31419CWJ8							
92.34	99.3792170	0.26	91.77	97.37	- 5.60	0.00	- 5.60
Issue Date: 1 Nov 10 Rate: 3.5% Yield to Maturity: 4.717% Maturity Date: 1 Dec 25							
FNMA POOL #AE2786 3.5% 09-01-2026 BEO CUSIP: 31419DCY5							
1,012.24	99.1264490	2.95	1,003.40	1,067.40	- 64.00	0.00	- 64.00
Issue Date: 1 Sep 11 Rate: 3.5% Yield to Maturity: 4.467% Maturity Date: 1 Sep 26							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 323 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #AE5080 3.5% 09-01-2025 BEO CUSIP: 31419FUE4								
	1,419.22	99.4279900	4.13	1,411.10	1,496.55	- 85.45	0.00	- 85.45
Issue Date: 1 Sep 10 Rate: 3.5% Yield to Maturity: 4.716% Maturity Date: 1 Sep 25								
FNMA POOL #AL8840 4.5% 06-01-2046 BEO CUSIP: 3138ETZE9								
	285,008.03	97.8485410	1,068.78	278,876.20	311,415.79	- 32,539.59	0.00	- 32,539.59
Issue Date: 1 Jul 16 Rate: 4.5% Yield to Maturity: 4.843% Maturity Date: 1 Jun 46								
FNMA POOL #AP6062 2% 07-01-2028 BEO CUSIP: 3138M9WY3								
	158,899.13	96.6155700	264.83	153,521.30	157,719.83	- 4,198.53	0.00	- 4,198.53
Issue Date: 1 Sep 13 Rate: 2% Yield to Maturity: 4.391% Maturity Date: 1 Jul 28								
FNMA POOL #AU6956 2% 10-01-2028 BEO CUSIP: 3138X6WS0								
	26,981.87	96.5442090	44.96	26,049.43	26,779.51	- 730.08	0.00	- 730.08
Issue Date: 1 Oct 13 Rate: 2% Yield to Maturity: 4.388% Maturity Date: 1 Oct 28								
FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO CUSIP: 3138Y3YX3								
	15,927.40	103.1473050	85.67	16,428.68	16,519.69	- 91.01	0.00	- 91.01
Issue Date: 1 Dec 14 Rate: 6.455% Yield to Maturity: 6.101% Maturity Date: 1 Dec 44								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 324 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #AX3726 4% 05-01-2032 BEO CUSIP: 3138Y5D86

36,633.57	98.8871400	122.11	36,225.89	39,421.16	- 3,195.27	0.00	- 3,195.27

Issue Date: 1 Dec 14 Rate: 4% Yield to Maturity: 4.334% Maturity Date: 1 May 32

FNMA POOL #BF0118 4.5% 06-01-2056 BEO CUSIP: 3140FXDY5

510,820.11	96.5461580	1,915.57	493,177.19	544,741.77	- 51,564.58	0.00	- 51,564.58

Issue Date: 1 Jan 17 Rate: 4.5% Yield to Maturity: 4.993% Maturity Date: 1 Jun 56

FNMA POOL #BJ7082 3.709% 08-01-2048 BEO CUSIP: 3140H82Q7

326,663.73	97.8199120	1,009.39	319,542.17	339,194.38	- 19,652.21	0.00	- 19,652.21

Issue Date: 1 Aug 18 Rate: 3.708% Yield to Maturity: 5.874% Maturity Date: 1 Aug 48

FNMA POOL #BJ9262 4.5% 06-01-2048 BEO CUSIP: 3140HBJG4

185,813.71	97.3734480	696.80	180,933.22	193,529.34	- 12,596.12	0.00	- 12,596.12

Issue Date: 1 Jun 18 Rate: 4.5% Yield to Maturity: 4.893% Maturity Date: 1 Jun 48

FNMA POOL #BK0939 ADJ RT DUE 07-01-2048 BEO CUSIP: 3140HEBH4

71,037.37	102.6242130	212.16	72,901.54	73,495.94	- 594.40	0.00	- 594.40

Issue Date: 1 Jul 18 Rate: 3.584% Yield to Maturity: 6.181% Maturity Date: 1 Jul 48

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 325 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #BM1357 4.5% 01-01-2043 BEO CUSIP: 3140J5QK8

205,717.90	97.6474990	771.44	200,878.38	222,930.71	- 22,052.33	0.00	- 22,052.33

Issue Date: 1 Jun 17 Rate: 4.5% Yield to Maturity: 4.93% Maturity Date: 1 Jan 43

FNMA POOL #BM5704 5% 12-01-2048 BEO CUSIP: 3140JAKS6

59,219.72	99.9104640	246.74	59,166.70	62,361.14	- 3,194.44	0.00	- 3,194.44

Issue Date: 1 Apr 19 Rate: 5% Yield to Maturity: 4.956% Maturity Date: 1 Dec 48

FNMA POOL #BM6102 0% 08-01-2049 BEO CUSIP: 3140JAX86

213,085.06	101.5868060	663.04	216,466.31	221,924.76	- 5,458.45	0.00	- 5,458.45

Issue Date: 1 Aug 19 Rate: 3.734% Yield to Maturity: 6.089% Maturity Date: 1 Aug 49

FNMA POOL #BM6921 2.281% 05-01-2052 BEO CUSIP: 3140JBVP8

1,969,897.37	90.0037760	3,744.44	1,772,982.02	1,838,160.47	- 65,178.45	0.00	- 65,178.45

Issue Date: 1 Apr 22 Rate: 2.281% Yield to Maturity: 5.321% Maturity Date: 1 May 52

FNMA POOL #BT9404 2.0% 11-01-2041 CUSIP: 3140LYNW9

1,691,216.98	85.3063100	2,818.69	1,442,714.80	1,436,279.25	6,435.55	0.00	6,435.55

Issue Date: 1 Nov 21 Rate: 2% Yield to Maturity: 4.903% Maturity Date: 1 Nov 41

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 326 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #CA6247 2.5% 07-01-2050 CUSIP: 3140QD5H3							
2,044,281.66	84.3402430	4,258.91	1,724,152.12	2,147,613.72	- 423,461.60	0.00	- 423,461.60
Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.141% Maturity Date: 1 Jul 50							
FNMA POOL #CA6388 2.0% 07-01-2050 CUSIP: 3140QEC26							
3,757,782.88	80.5647350	6,262.97	3,027,447.82	3,883,727.34	- 856,279.52	0.00	- 856,279.52
Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.343% Maturity Date: 1 Jul 50							
FNMA POOL #CA6401 2.5% 07-01-2050 CUSIP: 3140QEDF6							
1,350,994.56	84.2720630	2,814.57	1,138,510.99	1,413,953.03	- 275,442.04	0.00	- 275,442.04
Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.155% Maturity Date: 1 Jul 50							
FNMA POOL #CA6925 2.0% 09-01-2050 CUSIP: 3140QEV76							
1,823,356.85	80.5647590	3,038.92	1,468,983.05	1,895,293.96	- 426,310.91	0.00	- 426,310.91
Issue Date: 1 Aug 20 Rate: 2% Yield to Maturity: 5.342% Maturity Date: 1 Sep 50							
FNMA POOL #CB3841 3.5% 06-01-2052 BEO CUSIP: 3140QPHT7							
2,329,212.96	91.1157420	6,793.53	2,122,279.67	2,227,673.89	- 105,394.22	0.00	- 105,394.22
Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 4.887% Maturity Date: 1 Jun 52							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 327 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #CB4079 3.5% 07-01-2052 BEO CUSIP: 3140QPQ91							
5,750,555.96	91.1654190	16,772.45	5,242,518.44	5,565,459.94	- 322,941.50	0.00	- 322,941.50
Issue Date: 1 Jun 22 Rate: 3.5% Yield to Maturity: 4.884% Maturity Date: 1 Jul 52							
FNMA POOL #CB4361 3.5% 08-01-2052 BEO CUSIP: 3140QPZ34							
1,531,402.26	90.5459600	4,466.59	1,386,622.88	1,510,465.11	- 123,842.23	0.00	- 123,842.23
Issue Date: 1 Jul 22 Rate: 3.5% Yield to Maturity: 4.979% Maturity Date: 1 Aug 52							
FNMA POOL #FM5997 2% 02-01-2051 BEO CUSIP: 3140X9UX1							
1,042,555.72	80.7306830	1,737.59	841,662.35	1,081,488.67	- 239,826.32	0.00	- 239,826.32
Issue Date: 1 Feb 21 Rate: 2% Yield to Maturity: 5.377% Maturity Date: 1 Feb 51							
FNMA POOL #FM7599 3.5% 01-01-2051 BEO CUSIP: 3140XBNR7							
4,681,694.77	90.8473010	13,654.94	4,253,193.34	4,606,165.85	- 352,972.51	0.00	- 352,972.51
Issue Date: 1 May 21 Rate: 3.5% Yield to Maturity: 5.001% Maturity Date: 1 Jan 51							
FNMA POOL #FM8768 2.5% 02-01-2051 BEO CUSIP: 3140XCW61							
1,020,639.11	84.2671470	2,126.33	860,063.46	1,066,567.87	- 206,504.41	0.00	- 206,504.41
Issue Date: 1 Sep 21 Rate: 2.5% Yield to Maturity: 5.139% Maturity Date: 1 Feb 51							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 328 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #FN CA6271 2.5% 07-01-2050 CUSIP: 3140QD6H2

2,133,388.06	84.2721620	4,444.55	1,797,852.24	2,225,723.79	- 427,871.55	0.00	- 427,871.55

Issue Date: 1 Jun 20 Rate: 2.5% Yield to Maturity: 5.158% Maturity Date: 1 Jul 50

FNMA POOL #FS0980 3% 03-01-2052 BEO CUSIP: 3140XGCS6

1,030,409.29	87.5529950	2,576.02	902,154.19	1,008,030.06	- 105,875.87	0.00	- 105,875.87

Issue Date: 1 Mar 22 Rate: 3% Yield to Maturity: 5.007% Maturity Date: 1 Mar 52

FNMA POOL #FS1453 3.5% 04-01-2052 BEO CUSIP: 3140XGTK5

3,663,197.62	91.1229460	10,684.32	3,338,013.59	3,518,959.22	- 180,945.63	0.00	- 180,945.63

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 4.891% Maturity Date: 1 Apr 52

FNMA POOL #FS7754 4% 07-01-2053 BEO CUSIP: 3140XPTL3

1,062,231.99	93.3147340	3,540.77	991,218.96	966,299.17	24,919.79	0.00	24,919.79

Issue Date: 1 Apr 24 Rate: 4% Yield to Maturity: 5.018% Maturity Date: 1 Jul 53

FNMA POOL #FS9443 4.5% 02-01-2054 BEO CUSIP: 3140XRP58

1,315,063.69	95.7017900	4,931.48	1,258,539.49	1,216,690.77	41,848.72	0.00	41,848.72

Issue Date: 1 Oct 24 Rate: 4.5% Yield to Maturity: 5.13% Maturity Date: 1 Feb 54

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 329 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #MA0200 4.5% 10-01-2029 BEO CUSIP: 31417YGJ0								
	7,710.94	99.9339600	28.91	7,705.85	8,286.29	- 580.44	0.00	- 580.44
Issue Date: 1 Sep 09 Rate: 4.5% Yield to Maturity: 4.363% Maturity Date: 1 Oct 29								
FNMA POOL #MA0232 4.5% 11-01-2029 BEO CUSIP: 31417YHJ9								
	58,243.04	99.9340300	218.41	58,204.62	62,596.24	- 4,391.62	0.00	- 4,391.62
Issue Date: 1 Oct 09 Rate: 4.5% Yield to Maturity: 4.362% Maturity Date: 1 Nov 29								
FNMA POOL #MA0617 3.5% 01-01-2026 BEO CUSIP: 31417YVK0								
	599.48	99.3531480	1.74	595.60	632.15	- 36.55	0.00	- 36.55
Issue Date: 1 Dec 10 Rate: 3.5% Yield to Maturity: 4.54% Maturity Date: 1 Jan 26								
FNMA POOL #MA0776 4.5% DUE 06-01-2031 BEO CUSIP: 31417Y2J5								
	117,144.00	100.1780330	439.29	117,352.55	127,705.29	- 10,352.74	0.00	- 10,352.74
Issue Date: 1 May 11 Rate: 4.5% Yield to Maturity: 4.292% Maturity Date: 1 Jun 31								
FNMA POOL #MA2366 4% DUE 08-01-2035 BEO CUSIP: 31418BTY2								
	128,710.16	98.8506230	429.03	127,230.80	138,685.19	- 11,454.39	0.00	- 11,454.39
Issue Date: 1 Jul 15 Rate: 4% Yield to Maturity: 4.235% Maturity Date: 1 Aug 35								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 330 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Fixed Income								
Government mortgage backed securities								
FNMA POOL #MA2455 4% 11-01-2035 BEO CUSIP: 31418BWR3								
	133,491.88	98.3758150	444.97	131,323.72	143,462.07	- 12,138.35	0.00	- 12,138.35
Issue Date: 1 Oct 15 Rate: 4% Yield to Maturity: 4.363% Maturity Date: 1 Nov 35								
FNMA POOL #MA2909 3.5% 02-01-2037 BEO CUSIP: 31418CGT5								
	746,291.50	96.0798530	2,176.68	717,035.78	773,053.02	- 56,017.24	0.00	- 56,017.24
Issue Date: 1 Jan 17 Rate: 3.5% Yield to Maturity: 4.404% Maturity Date: 1 Feb 37								
FNMA POOL #MA2962 3.5% 04-01-2037 BEO CUSIP: 31418CJG0								
	148,366.66	96.0800270	432.73	142,550.73	153,837.66	- 11,286.93	0.00	- 11,286.93
Issue Date: 1 Mar 17 Rate: 3.5% Yield to Maturity: 4.405% Maturity Date: 1 Apr 37								
FNMA POOL #MA3617 5.0% DUE 03-01-2049 CUSIP: 31418DAT9								
	146,415.71	99.5489410	610.06	145,755.29	153,908.08	- 8,152.79	0.00	- 8,152.79
Issue Date: 1 Feb 19 Rate: 5% Yield to Maturity: 5.017% Maturity Date: 1 Mar 49								
FNMA POOL #MA3894 4% 09-01-2031 BEO CUSIP: 31418DKG6								
	53,163.90	98.9322330	177.21	52,596.23	56,686.01	- 4,089.78	0.00	- 4,089.78
Issue Date: 1 Aug 11 Rate: 4% Yield to Maturity: 4.322% Maturity Date: 1 Sep 31								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 331 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #MA4600 3.5% 05-01-2052 BEO CUSIP: 31418EDE7

2,342,312.11	90.3330910	6,831.74	2,115,882.93	2,143,660.35	- 27,777.42	0.00	- 27,777.42

Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 5.027% Maturity Date: 1 May 52

FNMA POOL #MA4625 3.5% 06-01-2052 BEO CUSIP: 31418ED72

1,501,784.93	90.3332630	4,380.20	1,356,611.33	1,406,046.13	- 49,434.80	0.00	- 49,434.80

Issue Date: 1 May 22 Rate: 3.5% Yield to Maturity: 5.019% Maturity Date: 1 Jun 52

FNMA POOL #MA4654 3.5% 07-01-2052 BEO CUSIP: 31418EE48

976,808.25	90.2550270	2,849.02	881,618.55	850,281.06	31,337.49	0.00	31,337.49

Issue Date: 1 Jun 22 Rate: 3.5% Yield to Maturity: 5.029% Maturity Date: 1 Jul 52

FNMA POOL #MA4655 4% 07-01-2052 BEO CUSIP: 31418EE55

589,451.58	93.3462370	1,964.83	550,230.87	545,703.22	4,527.65	0.00	4,527.65

Issue Date: 1 Jun 22 Rate: 4% Yield to Maturity: 5.015% Maturity Date: 1 Jul 52

FNMA POOL #MA4700 4% 08-01-2052 BEO CUSIP: 31418EGJ3

521,138.61	93.3462370	1,737.12	486,463.28	481,605.36	4,857.92	0.00	4,857.92

Issue Date: 1 Jul 22 Rate: 4% Yield to Maturity: 5.013% Maturity Date: 1 Aug 52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 332 of 5,756

◆ Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value							Total
Fixed Income							
Government mortgage backed securities							
FNMA POOL #MA4733 4.5% 09-01-2052 BEO CUSIP: 31418EHK9							
873,535.32		95.8202810	3,275.75	837,024.00	839,412.85	- 2,388.85	0.00
							- 2,388.85
Issue Date: 1 Aug 22 Rate: 4.5% Yield to Maturity: 5.121% Maturity Date: 1 Sep 52							
FNMA POOL #RA3053 2.0% DUE 07-01-2050 CUSIP: 3133KJMA7							
728,570.70		80.7971250	1,214.28	588,664.18	748,606.41	- 159,942.23	0.00
							- 159,942.23
Issue Date: 1 Jun 20 Rate: 2% Yield to Maturity: 5.301% Maturity Date: 1 Jul 50							
FNMA POOL #190294 7% DUE 02-01-2028 REG CUSIP: 31368HKF9							
374.45		104.4045130	2.18	390.94	382.41	8.53	0.00
							8.53
Issue Date: 1 Jan 98 Rate: 7% Yield to Maturity: 2.724% Maturity Date: 1 Feb 28							
FNMA POOL #251698 7% DUE 05-01-2028 REG CUSIP: 31371GRT9							
35.50		104.4045130	0.20	37.06	36.92	0.14	0.00
							0.14
Issue Date: 1 Apr 98 Rate: 7% Yield to Maturity: 3.059% Maturity Date: 1 May 28							
FNMA POOL #254549 6% DUE 12-01-2032 REG CUSIP: 31371KWJ6							
1,396.10		103.6927100	6.98	1,447.65	1,434.06	13.59	0.00
							13.59
Issue Date: 1 Nov 02 Rate: 6% Yield to Maturity: 4.536% Maturity Date: 1 Dec 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 333 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total					
Investment Mgr ID	Shares/PAR value					Market	Translation						
Fixed Income													
Government mortgage backed securities													
FNMA POOL #255190 5.5% 05-01-2034 BEO CUSIP: 31371LNF2													
	4,182.67	101.8342230	19.17	4,259.39	4,253.24	6.15	0.00	6.15					
Issue Date: 1 Apr 04 Rate: 5.5% Yield to Maturity: 4.807% Maturity Date: 1 May 34													
FNMA POOL #303876 7% DUE 05-01-2026 REG CUSIP: 31373UQ59													
	3,648.45	104.4045130	21.28	3,809.15	3,765.89	43.26	0.00	43.26					
Issue Date: 1 Apr 96 Rate: 7% Yield to Maturity: -8.006% Maturity Date: 1 May 26													
FNMA POOL #323425 6% DUE 12-01-2028 REG CUSIP: 31374THA0													
	679.00	102.0701310	3.39	693.06	697.47	- 4.41	0.00	- 4.41					
Issue Date: 1 Nov 98 Rate: 6% Yield to Maturity: 4.333% Maturity Date: 1 Dec 28													
FNMA POOL #511434 7% DUE 09-01-2029 REG CUSIP: 31383SEF3													
	236.76	104.4045130	1.38	247.19	246.24	0.95	0.00	0.95					
Issue Date: 1 Sep 99 Rate: 7% Yield to Maturity: 4.064% Maturity Date: 1 Sep 29													
FNMA POOL #535942 8% DUE 04-01-2031 REG CUSIP: 31384WLX6													
	1,834.09	104.0650670	12.22	1,908.65	1,887.95	20.70	0.00	20.70					
Issue Date: 1 Apr 01 Rate: 8% Yield to Maturity: 5.603% Maturity Date: 1 Apr 31													

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 334 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

FNMA POOL #535996 7.5% DUE 06-01-2031 REG CUSIP: 31384WNM8

822.86	104.1232170	5.14	856.79	854.38	2.41	0.00	2.41

Issue Date: 1 May 01 Rate: 7.5% Yield to Maturity: 5.268% Maturity Date: 1 Jun 31

FNMA POOL #545239 8% DUE 09-01-2031 REG CUSIP: 31385HV82

1,695.32	103.7896350	11.30	1,759.57	1,785.92	- 26.35	0.00	- 26.35

Issue Date: 1 Sep 01 Rate: 8% Yield to Maturity: 5.721% Maturity Date: 1 Sep 31

FNMA POOL #545277 6% DUE 11-01-2031 REG CUSIP: 31385HXE7

44.02	103.7201260	0.22	45.66	45.23	0.43	0.00	0.43

Issue Date: 1 Oct 01 Rate: 6% Yield to Maturity: 4.254% Maturity Date: 1 Nov 31

FNMA POOL #545482 7% DUE 03-01-2032 REG CUSIP: 31385H6T4

2,584.14	104.4045130	15.07	2,697.96	2,641.65	56.31	0.00	56.31

Issue Date: 1 Feb 02 Rate: 7% Yield to Maturity: 4.935% Maturity Date: 1 Mar 32

FNMA POOL #545605 7% DUE 05-01-2032 REG CUSIP: 31385JDJ4

2,095.14	104.8142430	12.22	2,196.01	2,207.10	- 11.09	0.00	- 11.09

Issue Date: 1 Apr 02 Rate: 7% Yield to Maturity: 4.818% Maturity Date: 1 May 32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 335 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
FNMA POOL #545762 6.5% DUE 07-01-2032 REG CUSIP: 31385JJF6								
	2,398.69	104.1200820	12.99	2,497.52	2,489.78	7.74	0.00	7.74
Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 4.71% Maturity Date: 1 Jul 32								
FNMA POOL #555880 5.5% 11-01-2033 BEO CUSIP: 31385XQ91								
	3,656.52	101.8927480	16.75	3,725.73	3,730.81	- 5.08	0.00	- 5.08
Issue Date: 1 Oct 03 Rate: 5.5% Yield to Maturity: 4.731% Maturity Date: 1 Nov 33								
FNMA POOL #562323 7.5% DUE 01-01-2031 REG CUSIP: 31386FVQ5								
	889.24	99.9351110	5.55	888.66	923.27	- 34.61	0.00	- 34.61
Issue Date: 1 Jan 01 Rate: 7.5% Yield to Maturity: 7.273% Maturity Date: 1 Jan 31								
FNMA POOL #567146 7% DUE 01-01-2031 REG CUSIP: 31386MBP4								
	55.97	104.4045130	0.32	58.44	56.71	1.73	0.00	1.73
Issue Date: 1 Jan 01 Rate: 7% Yield to Maturity: 4.249% Maturity Date: 1 Jan 31								
FNMA POOL #569485 7.5% DUE 01-01-2031 REG CUSIP: 31386PUJ0								
	134.06	99.9188140	0.83	133.95	139.19	- 5.24	0.00	- 5.24
Issue Date: 1 Jan 01 Rate: 7.5% Yield to Maturity: 7.3% Maturity Date: 1 Jan 31								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 336 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FNMA POOL #572961 6% DUE 05-01-2031 REG CUSIP: 31386TQN8

514.83	102.9190320	2.57	529.86	497.30	32.56	0.00	32.56

Issue Date: 1 May 01 Rate: 6% Yield to Maturity: 4.576% Maturity Date: 1 May 31

FNMA POOL #599774 6% DUE 08-01-2031 REG CUSIP: 31388BJT0

1,580.02	101.5859970	7.90	1,605.08	1,550.27	54.81	0.00	54.81

Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 5.217% Maturity Date: 1 Aug 31

FNMA POOL #604960 6% DUE 11-01-2031 REG CUSIP: 31388HB57

957.20	102.6855800	4.78	982.91	931.90	51.01	0.00	51.01

Issue Date: 1 Nov 01 Rate: 6% Yield to Maturity: 4.744% Maturity Date: 1 Nov 31

FNMA POOL #648175 6.5% 06-01-2032 BEO CUSIP: 31390KCL0

639.97	103.0970540	3.46	659.79	652.96	6.83	0.00	6.83

Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 5.031% Maturity Date: 1 Jun 32

FNMA POOL #662075 6% DUE 09-01-2032 REG CUSIP: 31391BQ42

2,539.02	101.5859970	12.69	2,579.29	2,601.69	- 22.40	0.00	- 22.40

Issue Date: 1 Sep 02 Rate: 6% Yield to Maturity: 5.295% Maturity Date: 1 Sep 32

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 337 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
<i>Fixed Income</i>								
Government mortgage backed securities								
FNMA POOL #704038 5.5% 05-01-2033 BEO CUSIP: 31401CEK5								
	3,429.67	101.4296820	15.71	3,478.70	3,490.76	- 12.06	0.00	- 12.06
Issue Date: 1 Apr 03 Rate: 5.5% Yield to Maturity: 4.876% Maturity Date: 1 May 33								
FNMA POOL #741641 6% 10-01-2033 BEO CUSIP: 31402X5A0								
	154.68	102.4129870	0.77	158.41	157.98	0.43	0.00	0.43
Issue Date: 1 Oct 03 Rate: 6% Yield to Maturity: 5.12% Maturity Date: 1 Oct 33								
FNMA POOL #745600 ADJ RT DUE 06-01-2036 BEO CUSIP: 31403DKM0								
	9,987.47	102.0505300	60.75	10,192.27	9,837.26	355.01	0.00	355.01
Issue Date: 1 May 06 Rate: 7.3% Yield to Maturity: 6.171% Maturity Date: 1 Jun 36								
FNMA POOL #750464 6% 12-01-2033 BEO CUSIP: 31403JWZ5								
	5,607.69	101.7965780	28.03	5,708.44	5,724.21	- 15.77	0.00	- 15.77
Issue Date: 1 Dec 03 Rate: 6% Yield to Maturity: 5.237% Maturity Date: 1 Dec 33								
FNMA POOL #783689 6% DUE 06-01-2034 REG CUSIP: 31405AUN1								
	10,899.30	103.9004220	54.49	11,324.42	11,054.31	270.11	0.00	270.11
Issue Date: 1 Jun 04 Rate: 6% Yield to Maturity: 4.748% Maturity Date: 1 Jun 34								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 338 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Fixed Income

Government mortgage backed securities

FNMA POOL #795135 FLTG RT 10-01-2034 BEO CUSIP: 31405PLQ1

9,709.75	101.0095900	51.70	9,807.78	9,475.72	332.06	0.00	332.06

Issue Date: 1 Oct 04 Rate: 6.39% Yield to Maturity: 6.036% Maturity Date: 1 Oct 34

FNMA POOL #796290 5.5% 12-01-2034 BEO CUSIP: 31405QUP1

252.21	102.3490040	1.15	258.13	256.83	1.30	0.00	1.30

Issue Date: 1 Dec 04 Rate: 5.5% Yield to Maturity: 4.748% Maturity Date: 1 Dec 34

FNMA POOL #889072 6.5% 12-01-2037 BEO CUSIP: 31410GW90

29,184.39	105.2770780	158.08	30,724.47	32,504.10	- 1,779.63	0.00	- 1,779.63

Issue Date: 1 Jan 08 Rate: 6.5% Yield to Maturity: 4.953% Maturity Date: 1 Dec 37

FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2041 CUSIP: 313920UK4

173,770.08	101.3531500	1,086.06	176,121.45	180,585.12	- 4,463.67	0.00	- 4,463.67

Issue Date: 1 Jul 01 Rate: 7.5% Yield to Maturity: 6.145% Maturity Date: 25 Jul 41

FNMA REMIC SER 2003-W2 CL 1-A1 6.5 07-25-2042 CUSIP: 31392JAA7

136,430.78	103.8172700	739.00	141,638.71	144,435.45	- 2,796.74	0.00	- 2,796.74

Issue Date: 1 Jan 03 Rate: 6.5% Yield to Maturity: 4.402% Maturity Date: 25 Jul 42

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 339 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA REMIC TR 2020-45 CL-HQ 3.25% 07-25-2040 CUSIP: 3136BA3G7							
1,077,908.00	93.5278100	2,919.33	1,008,143.75	963,548.69	44,595.06	0.00	44,595.06
Issue Date: 1 Jun 20 Rate: 3.25% Yield to Maturity: 4.608% Maturity Date: 25 Jul 40							
FNMA 08-25-2047 CUSIP: 31396XD35							
30,832.30	104.0114700	160.18	32,069.13	31,128.07	941.06	0.00	941.06
Issue Date: 1 Sep 07 Rate: 6.23436% Yield to Maturity: 4.111% Maturity Date: 25 Aug 47							
FNMA 2013-128 CL CF FLT RT 12-25-2043 REG CUSIP: 3136AHPA2							
390,237.53	99.0581200	328.72	386,561.96	391,030.22	- 4,468.26	0.00	- 4,468.26
Issue Date: 25 Nov 13 Rate: 5.05417% Yield to Maturity: 5.258% Maturity Date: 25 Dec 43							
FNMA 7 03-25-2049 CUSIP: 31397NNF8							
23,941.78	107.0875000	139.66	25,638.65	25,138.88	499.77	0.00	499.77
Issue Date: 1 Feb 09 Rate: 7% Yield to Maturity: 5.556% Maturity Date: 25 Mar 49							
FREDDIE MAC SR 5133 CL BD 3% 07-25-2041 CUSIP: 3137H1MA1							
1,279,990.55	92.2543600	3,199.97	1,180,847.09	1,122,341.71	58,505.38	0.00	58,505.38
Issue Date: 1 Jul 21 Rate: 3% Yield to Maturity: 4.555% Maturity Date: 25 Jul 41							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 340 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

GNMA FLTG RT SER 19-H02 CL FG 12-20-2068 REG CUSIP: 38380LQH9

406,418.54	100.3960000	664.31	408,027.96	408,006.11	21.85	0.00	21.85

Issue Date: 20 Jan 19 Rate: 5.34943% Yield to Maturity: 5.132% Maturity Date: 20 Dec 68

GNMA FLTG RT SER 23-H04 CL FC DUE 01-20-2073 CUSIP: 38382YS46

1,064,693.03	99.5952900	1,689.84	1,060,384.11	1,059,498.96	885.15	0.00	885.15

Issue Date: 20 Feb 23 Rate: 5.19436% Yield to Maturity: 5.25% Maturity Date: 20 Jan 73

GNMA GNMA # 418264 6.5% 01-15-2029 CUSIP: 36206QTV0

1,730.25	102.8343560	9.37	1,779.29	1,675.09	104.20	0.00	104.20

Issue Date: 1 Jan 99 Rate: 6.5% Yield to Maturity: 4.507% Maturity Date: 15 Jan 29

GNMA GNMA # 433954 6.5% 08-15-2028 CUSIP: 36207KBX7

588.64	101.1889280	3.18	595.64	582.67	12.97	0.00	12.97

Issue Date: 1 Aug 98 Rate: 6.5% Yield to Maturity: 5.431% Maturity Date: 15 Aug 28

GNMA GNMA # 450544 6.5% 05-15-2028 CUSIP: 36208GP51

152.59	101.0935870	0.82	154.26	150.69	3.57	0.00	3.57

Issue Date: 1 May 98 Rate: 6.5% Yield to Maturity: 5.391% Maturity Date: 15 May 28

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 341 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
GNMA GNMA # 459022 6.5% 03-15-2029 CUSIP: 36208R4F8							
3,236.30	101.9616060	17.52	3,299.78	3,133.20	166.58	0.00	166.58
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 5.135% Maturity Date: 15 Mar 29							
GNMA GNMA # 474767 7% 03-15-2031 CUSIP: 36209LMQ6							
120.94	100.6080410	0.70	121.68	123.06	- 1.38	0.00	- 1.38
Issue Date: 1 Mar 01 Rate: 7% Yield to Maturity: 6.591% Maturity Date: 15 Mar 31							
GNMA GNMA # 481565 6.5% 10-15-2028 CUSIP: 36209T6A2							
210.94	101.0601810	1.14	213.18	208.34	4.84	0.00	4.84
Issue Date: 1 Oct 98 Rate: 6.5% Yield to Maturity: 5.634% Maturity Date: 15 Oct 28							
GNMA GNMA # 485678 6% 08-15-2031 CUSIP: 36209YQ76							
2,374.95	103.4541130	11.87	2,456.98	2,386.44	70.54	0.00	70.54
Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 4.407% Maturity Date: 15 Aug 31							
GNMA GNMA # 492736 6.5% 06-15-2029 CUSIP: 36210HLR1							
413.55	101.0964130	2.24	418.08	403.98	14.10	0.00	14.10
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 5.578% Maturity Date: 15 Jun 29							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 342 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income								
Government mortgage backed securities								
GNMA GNMA # 497622 7% 02-15-2029 CUSIP: 36210NYT0								
	3,069.22	100.6989660	17.90	3,090.67	3,130.12	- 39.45	0.00	- 39.45
Issue Date: 1 Feb 99 Rate: 7% Yield to Maturity: 6.385% Maturity Date: 15 Feb 29								
GNMA GNMA # 587726 7% 08-15-2032 CUSIP: 36201M4K5								
	1,065.78	101.1267800	6.21	1,077.79	1,131.08	- 53.29	0.00	- 53.29
Issue Date: 1 Aug 02 Rate: 7% Yield to Maturity: 6.411% Maturity Date: 15 Aug 32								
GNMA GNMA # 591991 5.5% 05-15-2033 CUSIP: 36201SUQ0								
	1,465.37	101.7287480	6.71	1,490.70	1,523.07	- 32.37	0.00	- 32.37
Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 4.803% Maturity Date: 15 May 33								
GNMA GNMA # 603837 5.5% 12-15-2032 CUSIP: 36200KZA8								
	7,189.51	103.3921770	32.95	7,433.39	7,538.90	- 105.51	0.00	- 105.51
Issue Date: 1 Dec 02 Rate: 5.5% Yield to Maturity: 4.185% Maturity Date: 15 Dec 32								
GNMA GNMA # 618074 4.5% 06-15-2040 CUSIP: 36290UT71								
	17,488.40	97.1073380	65.58	16,982.52	17,973.42	- 990.90	0.00	- 990.90
Issue Date: 1 Jun 10 Rate: 4.5% Yield to Maturity: 5.085% Maturity Date: 15 Jun 40								

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 343 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA GNMA # 671297 5% 04-15-2038 CUSIP: 36295HX21

33,719.31	100.6838240	140.49	33,949.89	33,471.66	478.23	0.00	478.23

Issue Date: 1 Apr 08 Rate: 5% Yield to Maturity: 4.788% Maturity Date: 15 Apr 38

GNMA GNMA # 698693 5.5% 11-15-2038 CUSIP: 36296RGA9

10,128.25	103.2463410	46.42	10,457.05	10,739.10	- 282.05	0.00	- 282.05

Issue Date: 1 Nov 08 Rate: 5.5% Yield to Maturity: 4.671% Maturity Date: 15 Nov 38

GNMA GNMA # 717801 4.5% 06-15-2039 CUSIP: 3620A3NS9

76,227.20	98.0373480	285.85	74,731.13	78,341.33	- 3,610.20	0.00	- 3,610.20

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.902% Maturity Date: 15 Jun 39

GNMA GNMA # 729650 4.5% 01-15-2040 CUSIP: 3620AGTF2

12,910.49	97.1377820	48.41	12,540.96	14,152.10	- 1,611.14	0.00	- 1,611.14

Issue Date: 1 Jan 10 Rate: 4.5% Yield to Maturity: 5.09% Maturity Date: 15 Jan 40

GNMA GNMA # 730338 4.5% 02-15-2040 CUSIP: 3620AHLT8

68,874.76	98.1286050	258.28	67,585.84	75,498.58	- 7,912.74	0.00	- 7,912.74

Issue Date: 1 Feb 10 Rate: 4.5% Yield to Maturity: 4.869% Maturity Date: 15 Feb 40

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 344 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
GNMA GNMA # 732428 4.5% 03-15-2040 CUSIP: 3620AKVV5							
64,726.78	98.4573770	242.72	63,728.29	65,717.89	- 1,989.60	0.00	- 1,989.60
Issue Date: 1 Mar 10 Rate: 4.5% Yield to Maturity: 4.811% Maturity Date: 15 Mar 40							
GNMA GNMA # 732704 4.5% 03-15-2040 CUSIP: 3620ALAD6							
101,429.43	96.9861670	380.36	98,372.52	102,982.60	- 4,610.08	0.00	- 4,610.08
Issue Date: 1 Mar 10 Rate: 4.5% Yield to Maturity: 5.139% Maturity Date: 15 Mar 40							
GNMA POOL #423737 5.5% 02-15-2039 BEO CUSIP: 36206WV69							
41,756.15	103.2775090	191.38	43,124.71	44,829.12	- 1,704.41	0.00	- 1,704.41
Issue Date: 1 Feb 09 Rate: 5.5% Yield to Maturity: 4.678% Maturity Date: 15 Feb 39							
GNMA POOL #464640 SER 2029 6.5% DUE 03-15-2029 REG CUSIP: 36208YEM7							
212.42	101.0543440	1.15	214.66	205.65	9.01	0.00	9.01
Issue Date: 1 Mar 99 Rate: 6.5% Yield to Maturity: 5.42% Maturity Date: 15 Mar 29							
GNMA POOL #485394 SER 2031 7% DUE 04-15-2031 REG CUSIP: 36209YGB8							
321.00	100.2003270	1.87	321.64	325.40	- 3.76	0.00	- 3.76
Issue Date: 1 Apr 01 Rate: 7% Yield to Maturity: 6.785% Maturity Date: 15 Apr 31							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 345 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA POOL #486467 SER 2028 7% DUE 08-15-2028 REG CUSIP: 36210AMQ7

546.98	102.4266800	3.19	560.25	562.87	- 2.62	0.00	- 2.62

Issue Date: 1 Aug 98 Rate: 7% Yield to Maturity: 5.079% Maturity Date: 15 Aug 28

GNMA POOL #486759 SER 2028 6% DUE 12-15-2028 REG CUSIP: 36210AWU7

3,997.46	101.5690770	19.98	4,060.18	3,928.76	131.42	0.00	131.42

Issue Date: 1 Dec 98 Rate: 6% Yield to Maturity: 4.708% Maturity Date: 15 Dec 28

GNMA POOL #487226 SER 2029 6% DUE 05-15-2029 REG CUSIP: 36210BHB4

16.11	101.3035150	0.08	16.32	15.06	1.26	0.00	1.26

Issue Date: 1 May 99 Rate: 6% Yield to Maturity: 5.117% Maturity Date: 15 May 29

GNMA POOL #503025 SER 2029 7% DUE 03-15-2029 REG CUSIP: 36210UYW7

403.24	100.0951240	2.35	403.62	406.76	- 3.14	0.00	- 3.14

Issue Date: 1 Mar 99 Rate: 7% Yield to Maturity: 6.554% Maturity Date: 15 Mar 29

GNMA POOL #506398 SER 2029 6% DUE 04-15-2029 REG CUSIP: 36210YRT4

895.06	101.0827870	4.47	904.75	835.79	68.96	0.00	68.96

Issue Date: 1 Apr 99 Rate: 6% Yield to Maturity: 4.715% Maturity Date: 15 Apr 29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 346 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA POOL #520826 5.5% 03-15-2035 BEO CUSIP: 36211RSP5

57,557.98	101.9380760	263.80	58,673.50	58,367.37	306.13	0.00	306.13

Issue Date: 1 Mar 05 Rate: 5.5% Yield to Maturity: 4.835% Maturity Date: 15 Mar 35

GNMA POOL #552162 SER 2031 6.5% DUE 11-15-2031 REG CUSIP: 36213EMK9

1,426.09	104.0512960	7.72	1,483.87	1,487.58	- 3.71	0.00	- 3.71

Issue Date: 1 Nov 01 Rate: 6.5% Yield to Maturity: 4.738% Maturity Date: 15 Nov 31

GNMA POOL #565009 SER 2031 6% DUE 10-15-2031 REG CUSIP: 36213UVA5

226.23	101.4193940	1.13	229.44	227.22	2.22	0.00	2.22

Issue Date: 1 Oct 01 Rate: 6% Yield to Maturity: 5.284% Maturity Date: 15 Oct 31

GNMA POOL #588174 5.5% 01-15-2033 BEO CUSIP: 36201NMX5

475.19	102.2610560	2.17	485.93	493.92	- 7.99	0.00	- 7.99

Issue Date: 1 Jan 03 Rate: 5.5% Yield to Maturity: 4.448% Maturity Date: 15 Jan 33

GNMA POOL #599393 5.5% 05-15-2033 BEO CUSIP: 36200E3A7

6,879.07	100.4989500	31.52	6,913.39	7,149.94	- 236.55	0.00	- 236.55

Issue Date: 1 May 03 Rate: 5.5% Yield to Maturity: 5.244% Maturity Date: 15 May 33

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 347 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government mortgage backed securities

GNMA POOL #615887 5% 08-15-2033 BEO CUSIP: 36290SF48

4,382.26	100.8298120	18.25	4,418.62	4,357.61	61.01	0.00	61.01

Issue Date: 1 Aug 03 Rate: 5% Yield to Maturity: 4.631% Maturity Date: 15 Aug 33

GNMA POOL #697850 5% 02-15-2039 BEO CUSIP: 36296QH36

17,714.96	99.8144040	73.81	17,682.08	18,696.22	- 1,014.14	0.00	- 1,014.14

Issue Date: 1 Feb 09 Rate: 5% Yield to Maturity: 4.994% Maturity Date: 15 Feb 39

GNMA POOL #701964 4.5% 06-15-2039 BEO CUSIP: 36296UZ52

31,233.17	98.5189880	117.12	30,770.60	32,099.41	- 1,328.81	0.00	- 1,328.81

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.798% Maturity Date: 15 Jun 39

GNMA POOL #710321 4.5% 06-15-2039 BEO CUSIP: 36297FD25

48,386.37	98.4881830	181.44	47,654.86	49,728.31	- 2,073.45	0.00	- 2,073.45

Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 4.804% Maturity Date: 15 Jun 39

GNMA POOL #711006 4.5% 11-15-2039 BEO CUSIP: 36297F3P5

26,607.62	98.4881830	99.77	26,205.36	27,345.58	- 1,140.22	0.00	- 1,140.22

Issue Date: 1 Nov 09 Rate: 4.5% Yield to Maturity: 4.803% Maturity Date: 15 Nov 39

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 348 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
GNMA POOL #711379 SER 2038 5.5% DUE 07-15-2038 REG CUSIP: 36297GJY7							
623.29	100.0942140	2.85	623.88	660.88	- 37.00	0.00	- 37.00
Issue Date: 1 Jun 09 Rate: 5.5% Yield to Maturity: 5.391% Maturity Date: 15 Jul 38							
GNMA POOL #712446 4.5% 06-15-2039 BEO CUSIP: 36297HP77							
133,845.61	97.2206960	501.92	130,125.63	146,717.76	- 16,592.13	0.00	- 16,592.13
Issue Date: 1 Jun 09 Rate: 4.5% Yield to Maturity: 5.089% Maturity Date: 15 Jun 39							
GNMA POOL #723541 5% 12-15-2039 BEO CUSIP: 3620A9ZE4							
45,610.21	101.2722370	190.04	46,190.48	47,548.65	- 1,358.17	0.00	- 1,358.17
Issue Date: 1 Dec 09 Rate: 5% Yield to Maturity: 4.663% Maturity Date: 15 Dec 39							
GNMA POOL #766391 4.5 DUE 08-15-2041 REG CUSIP: 36176HF82							
2,861.32	97.7478310	10.72	2,796.88	3,136.49	- 339.61	0.00	- 339.61
Issue Date: 1 Aug 11 Rate: 4.5% Yield to Maturity: 4.925% Maturity Date: 15 Aug 41							
GNMA POOL #781449 SER 2032 7% DUE 05-15-2032 REG CUSIP: 36225BTE8							
3,363.71	105.3420170	19.62	3,543.40	3,540.29	3.11	0.00	3.11
Issue Date: 1 May 02 Rate: 7% Yield to Maturity: 4.491% Maturity Date: 15 May 32							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 349 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government mortgage backed securities

GNMA POOL #781468 SER 2032 6.5% DUE 07-15-2032 REG CUSIP: 36225BTZ1

1,207.62	103.2434570	6.54	1,246.79	1,259.72	- 12.93	0.00	- 12.93

Issue Date: 1 Jul 02 Rate: 6.5% Yield to Maturity: 5.085% Maturity Date: 15 Jul 32

GNMA POOL #782121 6% 10-15-2036 BEO CUSIP: 36241KLA4

38,648.28	105.0183680	193.24	40,587.79	39,167.63	1,420.16	0.00	1,420.16

Issue Date: 1 Oct 06 Rate: 6% Yield to Maturity: 4.488% Maturity Date: 15 Oct 36

GNMA POOL #782826 5.5% 11-15-2039 BEO CUSIP: 36241LD78

14,661.25	103.1839770	67.19	15,128.06	15,545.50	- 417.44	0.00	- 417.44

Issue Date: 1 Dec 09 Rate: 5.5% Yield to Maturity: 4.663% Maturity Date: 15 Nov 39

GNMA REMIC PASSTHRU CTF SER 2015-H18 CL FB FLTG RT DUE 07-20-2065 CUSIP: 38376REZ5

1,085,407.78	99.7376500	1,665.91	1,082,560.21	1,075,817.49	6,742.72	0.00	6,742.72

Issue Date: 20 Jul 15 Rate: 5.02309% Yield to Maturity: 5.147% Maturity Date: 20 Jul 65

GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068 CUSIP: 38380VPG0

581,775.92	99.4140900	873.45	578,367.24	575,371.69	2,995.55	0.00	2,995.55

Issue Date: 20 Mar 18 Rate: 4.91353% Yield to Maturity: 5.012% Maturity Date: 20 Mar 68

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 350 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Government mortgage backed securities

GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG CUSIP: 38382YQX4

1,205,993.94	98.8678500	1,847.78	1,192,340.28	1,210,282.95	- 17,942.67	0.00	- 17,942.67

Issue Date: 20 Apr 22 Rate: 5.01436% Yield to Maturity: 5.174% Maturity Date: 20 Apr 72

GNMA SER 2018-H08 CLS GF VAR RT DUE 05-20-2068 REG CUSIP: 38380LDP5

391,615.20	99.5787800	724.24	389,965.64	389,921.44	44.20	0.00	44.20

Issue Date: 20 Jun 18 Rate: 6.05255% Yield to Maturity: 5.048% Maturity Date: 20 May 68

GNMA SER 2018-H17 CL FT FLTG 10-20-2068 CUSIP: 38380LLQ4

463,720.99	99.7322800	727.28	462,479.52	463,720.99	- 1,241.47	0.00	- 1,241.47

Issue Date: 20 Oct 18 Rate: 5.13281% Yield to Maturity: 5.11% Maturity Date: 20 Oct 68

GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071 CUSIP: 38382YKG7

991,859.68	99.5814500	1,565.15	987,708.25	988,079.52	- 371.27	0.00	- 371.27

Issue Date: 20 Dec 21 Rate: 5.16436% Yield to Maturity: 5.227% Maturity Date: 20 Dec 71

GNMA SERIES 17-H13 CLASS FQ FLT 06-20-2067 CUSIP: 38375UB33

704,814.00	100.2149600	1,329.31	706,329.07	705,695.01	634.06	0.00	634.06

Issue Date: 20 Jun 17 Rate: 6.17255% Yield to Maturity: 5.075% Maturity Date: 20 Jun 67

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 351 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Base currency		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total		
Investment Mgr ID	Shares/PAR value	Exchange rate/ Local market price					Market	Translation			
Fixed Income											
Government mortgage backed securities											
GNMA 5.09598% 03-20-2072 CUSIP: 38382YST1											
	1,044,725.14	99.2162800		1,626.74	1,036,537.42	1,023,683.64	12,853.78	0.00	12,853.78		
Issue Date: 20 Apr 22 Rate: 5.09598% Yield to Maturity: 5.206% Maturity Date: 20 Mar 72											
GNMAII POOL #80136 SER 2027 ADJ RT 11-20-2027 CUSIP: 36225CEJ1											
	1,496.28	100.4177270		5.92	1,502.53	1,502.81	- 0.28	0.00	- 0.28		
Issue Date: 1 Nov 97 Rate: 4.75% Yield to Maturity: 4.54% Maturity Date: 20 Nov 27											
GNMAII POOL #80143 SER 2027 ADJ RT 12-20-2027 CUSIP: 36225CER3											
	1,189.83	100.6516720		4.70	1,197.58	1,195.01	2.57	0.00	2.57		
Issue Date: 1 Dec 97 Rate: 4.75% Yield to Maturity: 4.365% Maturity Date: 20 Dec 27											
GOVERNMENT NATIONAL MORTGAGE ASS SER 2015-H19 CL FK ADJ RT DUE 08-20-2065 CUSIP: 38376RGB6											
	295,570.73	99.7280800		453.65	294,767.01	292,412.25	2,354.76	0.00	2,354.76		
Issue Date: 20 Aug 15 Rate: 5.02309% Yield to Maturity: 5.136% Maturity Date: 20 Aug 65											
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO CUSIP: 83162CQK2											
	7,337.52	99.9847200		111.34	7,336.40	7,725.03	- 388.63	0.00	- 388.63		
Issue Date: 12 Jul 06 Rate: 6.07% Yield to Maturity: 5.978% Maturity Date: 1 Jul 26											
Total USD											
				318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50		

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 352 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government mortgage backed securities

Total United States			318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50

Total Government Mortgage Backed Securities

118,993,718.49			318,965.61	107,190,806.39	115,429,179.89	- 8,238,373.50	0.00	- 8,238,373.50

Asset backed securities

United States - USD

CARMAX AUTO OWNER TR SR 25-1 CL A3 4.84% 01-15-2030 CUSIP: 14319WAD8

500,000.00	101.0426200	1,075.55	505,213.10	499,915.50	5,297.60	0.00	5,297.60

Issue Date: 22 Jan 25 Rate: 4.84% Yield to Maturity: 4.352% Maturity Date: 15 Jan 30

CNH EQUIPMENT TRUST SER 24-C CL A3 4.03%01-15-2030 CUSIP: 18978GAD6

955,000.00	99.2600100	1,710.51	947,933.10	954,854.08	- 6,920.98	0.00	- 6,920.98

Issue Date: 24 Sep 24 Rate: 4.03% Yield to Maturity: 4.329% Maturity Date: 15 Jan 30

FORD CR AUTO OWNER 4.66% DUE 09-15-2030 CUSIP: 34535VAE4

672,000.00	100.9159300	1,391.78	678,155.05	671,947.50	6,207.55	0.00	6,207.55

Issue Date: 22 Nov 24 Rate: 4.66% Yield to Maturity: 4.302% Maturity Date: 15 Sep 30

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 353 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Asset backed securities

FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029 CUSIP: 34531QAD1

580,000.00	101.2515100	1,314.66	587,258.76	579,994.66	7,264.10	0.00	7,264.10

Issue Date: 24 Jun 24 Rate: 5.1% Yield to Maturity: 3.976% Maturity Date: 15 Apr 29

GM FINANCIAL SECURITIZED TERM SR 24-2 CL A3 5.1% 03-16-2029 CUSIP: 379931AD0

1,000,000.00	101.0016800	2,125.00	1,010,016.80	999,806.50	10,210.30	0.00	10,210.30

Issue Date: 10 Apr 24 Rate: 5.1% Yield to Maturity: 4.209% Maturity Date: 16 Mar 29

HARLEY-DAVIDSON MOTORCYCLE TR SR 24-A CL A2 5.65% 02-16-2027 CUSIP: 412922AB2

206,385.33	100.2800200	518.25	206,963.25	206,378.33	584.92	0.00	584.92

Issue Date: 22 May 24 Rate: 5.65% Yield to Maturity: 4.551% Maturity Date: 16 Feb 27

HONDA AUTO RECEIVABLES OWNER TRUST SER 24-3 CLS A3 4.57% 03-21-2029 CUSIP: 43813YAC6

597,000.00	100.4171000	757.85	599,490.09	596,906.21	2,583.88	0.00	2,583.88

Issue Date: 21 Aug 24 Rate: 4.57% Yield to Maturity: 4.158% Maturity Date: 21 Mar 29

HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029 CUSIP: 43816DAC9

250,000.00	99.9138700	481.11	249,784.68	249,964.63	- 179.95	0.00	- 179.95

Issue Date: 24 Oct 24 Rate: 4.33% Yield to Maturity: 4.398% Maturity Date: 15 May 29

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 354 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Asset backed securities							
HONDA AUTO RECEIVABLES SR 25-1 CL A3 4.57% 09-21-2029 CUSIP: 43814VAC1							
713,000.00	100.5129800	905.11	716,657.55	712,978.04	3,679.51	0.00	3,679.51
Issue Date: 11 Feb 25 Rate: 4.57% Yield to Maturity: 4.122% Maturity Date: 21 Sep 29							
HONDA AUTO RECEIVABLES SR 25-1 CL A4 4.64% 05-21-2031 CUSIP: 43814VAD9							
666,000.00	100.7007600	858.40	670,667.06	665,920.21	4,746.85	0.00	4,746.85
Issue Date: 11 Feb 25 Rate: 4.64% Yield to Maturity: 4.287% Maturity Date: 21 May 31							
HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029 CUSIP: 448976AD2							
617,000.00	100.1340200	1,209.32	617,826.90	616,954.84	872.06	0.00	872.06
Issue Date: 16 Oct 24 Rate: 4.41% Yield to Maturity: 4.33% Maturity Date: 15 May 29							
NISSAN AUTO 4.34% DUE 03-15-2029 CUSIP: 65479WAD6							
607,000.00	99.9830700	1,170.83	606,897.23	606,943.91	- 46.68	0.00	- 46.68
Issue Date: 23 Oct 24 Rate: 4.34% Yield to Maturity: 4.344% Maturity Date: 15 Mar 29							
PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLTG 06-25-2065 CUSIP: 63940HAC7							
1,172,908.56	101.1883000	1,323.73	1,186,846.23	1,207,244.57	- 20,398.34	0.00	- 20,398.34
Issue Date: 16 Jun 16 Rate: 5.80417% Yield to Maturity: 5.645% Maturity Date: 25 Jun 65							

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 355 of 5,756

Asset Detail - Base Currency

Description/Asset ID							Unrealized gain/loss	
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total	
Shares/PAR value	Local market price	income/expense						

Fixed Income

Asset backed securities

PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG 144A VAR RT DUE 06-25-2065 BEO CUSIP: 63939QAA4

4,224,041.98	101.4721500	4,685.07	4,286,226.21	4,298,021.18	- 11,794.97	0.00	- 11,794.97

Issue Date: 11 Aug 16 Rate: 5.70417% Yield to Maturity: 5.478% Maturity Date: 25 Jun 65

PVTPL SLM STUDENT LN TR 2009-3 CL A VAR RT 01-25-2045 BEO CUSIP: 78445RAA7

699,599.83	98.7070300	707.94	690,554.21	704,394.94	- 13,840.73	0.00	- 13,840.73

Issue Date: 20 Nov 09 Rate: 5.20417% Yield to Maturity: 5.772% Maturity Date: 25 Jan 45

PVTPL SMB PRIVATE ED LN TR SER 18-B CL A2A 3.6% 01-15-2037 CUSIP: 78449LAB4

122,152.38	98.6365500	195.44	120,486.89	121,675.23	- 1,188.34	0.00	- 1,188.34

Issue Date: 20 Jun 18 Rate: 3.6% Yield to Maturity: 4.511% Maturity Date: 15 Jan 37

PVTPL SMB PRIVATE ED LN TR 2023-B SRS 23-B CL A1A 4.99% 10-16-2056 CUSIP: 78449HAA5

808,646.70	99.1725500	1,793.39	801,955.55	808,537.86	- 6,582.31	0.00	- 6,582.31

Issue Date: 24 May 23 Rate: 4.99% Yield to Maturity: 5.163% Maturity Date: 16 Oct 56

PVTPL SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL A1A 03-15-2056 CUSIP: 831943AA3

778,954.76	100.9599000	1,814.09	786,431.95	778,685.00	7,746.95	0.00	7,746.95

Issue Date: 13 Mar 24 Rate: 5.24% Yield to Maturity: 5.047% Maturity Date: 15 Mar 56

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 356 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Asset backed securities

SANTANDER DR AUTO RECEIVABLES TR 5.95% SER 24-2 CL A2 09-15-2027 CUSIP: 80286YAB8

287,821.57	100.1724600	741.94	288,317.95	287,811.69	506.26	0.00	506.26

Issue Date: 24 Apr 24 Rate: 5.8% Yield to Maturity: 3.852% Maturity Date: 15 Sep 27

SANTANDER DR AUTO 5.63% DUE 11-15-2028 CUSIP: 80286YAC6

1,080,000.00	100.7610300	2,702.39	1,088,219.12	1,079,937.25	8,281.87	0.00	8,281.87

Issue Date: 24 Apr 24 Rate: 5.63% Yield to Maturity: 3.799% Maturity Date: 15 Nov 28

SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG CUSIP: 784420AJ0

1,891,294.84	97.9794400	3,786.28	1,853,080.09	1,842,534.89	10,545.20	0.00	10,545.20

Issue Date: 28 Sep 05 Rate: 4.80469% Yield to Maturity: 5.358% Maturity Date: 15 Dec 39

SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL A-7A 01-25-2041 REG CUSIP: 78442GRA6

268,452.06	99.2144200	2,585.94	266,343.15	265,096.41	1,246.74	0.00	1,246.74

Issue Date: 25 Jan 18 Rate: 5.41845% Yield to Maturity: 5.61% Maturity Date: 25 Jan 41

SMB PRIVATE ED LN TR 2021-A PVT ED LN BKD NT 144A CL 1.07% 01-15-2053 CUSIP: 78448YAJ0

225,997.77	89.3726700	107.47	201,980.24	225,982.42	- 24,002.18	0.00	- 24,002.18

Issue Date: 9 Feb 21 Rate: 1.07% Yield to Maturity: 4.058% Maturity Date: 15 Jan 53

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 357 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Asset backed securities							
TOYOTA AUTO RECEIVABLES OWNER TR SER 25-A CL A3 4.64% 08-15-2029 CUSIP: 89240JAD3							
322,000.00	100.7873200	664.03	324,535.17	321,987.09	2,548.08	0.00	2,548.08
Issue Date: 29 Jan 25 Rate: 4.64% Yield to Maturity: 4.233% Maturity Date: 15 Aug 29							
VERIZON MASTER TR SER 24-3 CL A1A 5.34% 04-20-2027 CUSIP: 92348KCQ4							
2,000,000.00	102.0207600	3,263.33	2,040,415.20	1,999,557.20	40,858.00	0.00	40,858.00
Issue Date: 23 Apr 24 Rate: 5.34% Yield to Maturity: 4.67% Maturity Date: 22 Apr 30							
VOLKSWAGEN AUTO LN ENHANCED TR SR 25-1 CL A3 4.5% 08-20-2029 CUSIP: 92868MAD1							
1,245,000.00	100.3001200	933.75	1,248,736.49	1,244,957.68	3,778.81	0.00	3,778.81
Issue Date: 25 Mar 25 Rate: 4.5% Yield to Maturity: 4.351% Maturity Date: 20 Aug 29							
Total USD		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20
Total United States		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20
Total Asset Backed Securities							
22,490,255.78		38,823.16	22,580,992.02	22,548,987.82	32,004.20	0.00	32,004.20

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 358 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Non-government backed c.m.o.s

United States - USD

UTD STATES DEPT 6.5% DUE 08-15-2031 CUSIP: 911760RP3

70,085.09	100.2440300	379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Issue Date: 1 Feb 02 Rate: 6.5% Yield to Maturity: 6.299% Maturity Date: 15 Aug 31

Total USD		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Total United States		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Total Non-Government Backed C.M.O.s

70,085.09		379.62	70,256.12	83,401.28	- 13,145.16	0.00	- 13,145.16

Index linked government bonds

United States - USD

UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053 CUSIP: 912810TP3

1,379,000.00	88.8916770	2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00	- 10,730.50

Issue Date: 15 Feb 23 Rate: 1.60374% Yield to Maturity: 4.46% Maturity Date: 15 Feb 53

Total USD		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00	- 10,730.50

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 359 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation
Shares/PAR value						Total
Fixed Income						
Index linked government bonds						
Total United States		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00
						- 10,730.50
Total Index Linked Government Bonds						
1,379,000.00		2,747.37	1,225,816.23	1,236,546.73	- 10,730.50	0.00
						- 10,730.50
Total Fixed Income						
379,610,081.57		2,989,594.67	761,437,576.60	701,577,361.29	59,860,215.31	0.00
						59,860,215.31
Real Estate						
Real estate						
United States - EUR						
CARLYLE EUROPE REAL ESTATE PARTNERS III CUSIP: 993WC6995						
1,651,254.92	0.0311436	0.00	55,550.39	2,127,395.62	- 1,728,135.35	- 343,709.88
						- 2,071,845.23
Total EUR						
		0.00	55,550.39	2,127,395.62	- 1,728,135.35	- 343,709.88
						- 2,071,845.23
United States - USD						
AEW Essential Housing Fund, CUSIP: 994SHR992						
26,442,220.00	26,505,745.0000000	0.00	26,505,745.00	26,442,220.00	63,525.00	0.00
						63,525.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 360 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Real Estate							
Real estate							
Blackstone Infrastructure Partners - V Feeder LP CUSIP: 995MAH993							
40,000,000.00	40,000,000.0000000	0.00	40,000,000.00	40,000,000.00	0.00	0.00	0.00
BLACKSTONE REAL ESTATE PARTNERS V CUSIP: 993WG5993							
5,228,398.69	24,529.0000000	0.00	24,529.00	5,228,398.69	- 5,203,869.69	0.00	- 5,203,869.69
CF U.S. REAL ESTATE INVESTMENT FUND, LLC CUSIP: 995161429							
28,956.37	1,161.3247000	0.00	33,627,747.70	36,704,895.00	- 3,077,147.30	0.00	- 3,077,147.30
CF AMERICAN CORE REALTY FUND CUSIP: 99089NFR1							
432.20	119,596.1497000	0.00	51,689,455.90	46,656,158.44	5,033,297.46	0.00	5,033,297.46
CF BUILDING FOR AMERICA FUND III LLC CUSIP: 3S1999S73							
14.61	76,835.9475000	0.00	1,122,573.19	1,518,272.65	- 395,699.46	0.00	- 395,699.46
CF JPMCB STRATEGIC PROPERTY FUND CUSIP: 99089IWA0							
8,683,739.66	11.1710000	0.00	97,006,055.74	58,479,342.83	38,526,712.91	0.00	38,526,712.91
CF PRIME PROPERTY FUND CUSIP: 99089LZC6							
3,484.86	19,346.8900000	662,123.02	67,421,203.09	43,753,469.79	23,667,733.30	0.00	23,667,733.30

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 361 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Real Estate							
Real estate							
CF UBS TRUMBULL PROPERTY INCOME FUND CUSIP: 99089LWX3							
2,322.34	11,995.3700000	0.00	27,857,327.57	21,924,827.79	5,932,499.78	0.00	5,932,499.78
CROW HOLDINGS REALTY PARTNERS X, L.P. CUSIP: 9959U5996							
10,351,798.00	9,646,493.0000000	0.00	9,646,493.00	10,351,798.00	- 705,305.00	0.00	- 705,305.00
DRA Growth and Income Fund VII LLC CUSIP: 993WH1991							
1,178,190.16	1.0000000	0.00	1.00	1,178,190.16	- 1,178,189.16	0.00	- 1,178,189.16
DRA Growth and Income Fund XI CUSIP: 9955CF992							
6,394,737.00	5,829,350.0000000	0.00	5,829,350.00	6,394,737.00	- 565,387.00	0.00	- 565,387.00
DRA GROWTH AND INCOME FUND IX, LLC CUSIP: 993WG9995							
5,589,800.00	3,867,776.0000000	0.00	3,867,776.00	5,589,800.00	- 1,722,024.00	0.00	- 1,722,024.00
DRA GROWTH AND INCOME FUND VIII LLC CUSIP: 993WH2999							
10,053,952.46	1,798,464.0000000	0.00	1,798,464.00	10,053,952.46	- 8,255,488.46	0.00	- 8,255,488.46
DRA GROWTH AND INCOME FUND X LLC CUSIP: 993WH3997							
17,074,949.00	18,196,686.0000000	0.00	18,196,686.00	17,074,949.00	1,121,737.00	0.00	1,121,737.00
* * Market Value based on prices received from an external manager or other client-directed pricing source							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 362 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss			
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total
Shares/PAR value	Local market price	income/expense					
Real Estate							
Real estate							
IPI PARTNERS III-A LP CUSIP: 9953RX992							
8,714,176.00	11,399,115.00000000	0.00	11,399,115.00	8,714,176.00	2,684,939.00	0.00	2,684,939.00
MESA WEST REAL ESTATE INCOME FUND IV LP CUSIP: 993WH5992							
8,454,059.36	6,509,904.00000000	0.00	6,509,904.00	8,454,059.36	- 1,944,155.36	0.00	- 1,944,155.36
ROCKPOINT REAL ESTATE FUND V LP CUSIP: 993WH6990							
7,214,682.80	5,000,844.00000000	0.00	5,000,844.00	7,214,682.80	- 2,213,838.80	0.00	- 2,213,838.80
ROCKPOINT REAL ESTATE PARALLEL FUND VI FR, LP CUSIP: 993WH7998							
19,977,163.35	23,192,186.00000000	0.00	23,192,186.00	19,977,163.35	3,215,022.65	0.00	3,215,022.65
ULLICO INFRASTRUCTURE TAX EXEMPT FUND L.P. CUSIP: 995KP4990							
20,000,000.00	20,087,561.00000000	0.00	20,087,561.00	20,000,000.00	87,561.00	0.00	87,561.00
WALTON STREET REAL ESTATE FUND V, LP CUSIP: 993WH9994							
2,357,897.57	363,013.00000000	0.00	363,013.00	2,357,897.57	- 1,994,884.57	0.00	- 1,994,884.57
Total USD							
		662,123.02	451,146,030.19	398,068,990.89	53,077,039.30	0.00	53,077,039.30
Total United States							
		662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 363 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Real Estate

Real estate

Total Real Estate

199,402,229.35			662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Total Real Estate

199,402,229.35			662,123.02	451,201,580.58	400,196,386.51	51,348,903.95	- 343,709.88	51,005,194.07

Venture Capital and Partnerships

Partnerships

Cayman Islands - USD

HarbourVest Partners VIII-Cayman Mezzanine and Distressed Debt Fund L.P. CUSIP: 993WC8991

13,891,048.95	0.0506561	0.00	703,666.36	13,891,048.95	- 13,187,382.59	0.00	- 13,187,382.59

HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP CUSIP: 993WC9999

8,935,538.00	0.4804228	0.00	4,292,836.19	8,935,538.00	- 4,642,701.81	0.00	- 4,642,701.81

Total USD		0.00	4,996,502.55	22,826,586.95	- 17,830,084.40	0.00	- 17,830,084.40

Total Cayman Islands		0.00	4,996,502.55	22,826,586.95	- 17,830,084.40	0.00	- 17,830,084.40

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 364 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Venture Capital and Partnerships							
Partnerships							
Europe Region - EUR							
OAKLEY CAPITAL VI-B1 SCSP CUSIP: 995QKY996							
465,000.00	1.0000000	0.00	502,293.05	502,107.01	0.00	186.04	186.04
Total EUR		0.00	502,293.05	502,107.01	0.00	186.04	186.04
Total Europe Region		0.00	502,293.05	502,107.01	0.00	186.04	186.04
North America Region - USD							
ESTANCIA CAPITAL PARTNERS FUND III, L.P. CUSIP: 995B44993							
8,311,341.00	8,901,918.00000000	0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
* Market Value based on prices received from an external manager or other client-directed pricing source							
Total USD		0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
Total North America Region		0.00	8,901,918.00	8,311,341.00	590,577.00	0.00	590,577.00
United States - USD							
AB CARVAL ASSET BASED FUND A LP CUSIP: 995PYJ996							
1,180,637.54	1.0000000	0.00	1,180,637.54	1,180,637.54	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 365 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Base Currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Venture Capital and Partnerships								
Partnerships								
Brigade High Yield Fund LP CUSIP: 993WG7999								
134,000,000.00	72,642,446.0000000	0.00	172,642,446.00	134,000,000.00	38,642,446.00	0.00	38,642,446.00	
BPEA STRATEGIC HEALTHCARE I-B, L.P. CUSIP: 993WG6991								
24,867,655.59	33,162,619.0000000	0.00	33,162,619.00	24,867,655.59	8,294,963.41	0.00	8,294,963.41	
* Market Value based on prices received from an external manager or other client-directed pricing source								
BPEA STRATEGIC HEALTHCARE II, LP CUSIP: 994WB0998								
15,575,000.00	16,235,200.0000000	0.00	16,235,200.00	15,575,000.00	660,200.00	0.00	660,200.00	
CROW HOLDINGS REALTY PARTNERS VIII LP CUSIP: 993WG8997								
699,388.00	209,227.0000000	0.00	209,227.00	699,388.00	- 490,161.00	0.00	- 490,161.00	
FLAGSHIP PIONEERING FUND VIII, L.P. CUSIP: 9959M5995								
1,105,843.00	967,315.0000000	0.00	967,315.00	1,105,843.00	- 138,528.00	0.00	- 138,528.00	
GAUGE CAPITAL IV LP CUSIP: 995GEJ998								
1,709,388.16	1,797,605.0000000	0.00	1,797,605.00	1,709,388.16	88,216.84	0.00	88,216.84	
* Market Value based on prices received from an external manager or other client-directed pricing source								
HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND LP CUSIP: 993WC7993								
29,190,222.97	0.0211984	0.00	618,786.02	29,190,222.97	- 28,571,436.95	0.00	- 28,571,436.95	

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 366 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Venture Capital and Partnerships								
Partnerships								
IIF ERISA HEDGED LP CUSIP: 995AHT996								
	41,977,115.87	43,045,243.0000000	0.00	43,045,243.00	41,977,115.87	1,068,127.13	0.00	1,068,127.13
KPS Special Situations Fund VI (A) CUSIP: 995GFR999								
	982,107.39	979,615.0000000	0.00	979,615.00	982,107.39	- 2,492.39	0.00	- 2,492.39
MCR HOSPITALITY FUND LP CUSIP: 995NDE995								
	10,340,370.53	10,340,370.5300000	0.00	10,340,370.53	10,340,370.53	0.00	0.00	0.00
NB PRIVATE DEBT FUND V (A) LP CUSIP: 995LEE998								
	750,000.00	750,000.0000000	0.00	750,000.00	750,000.00	0.00	0.00	0.00
NB PRIVATE DEBT FUND V(A) LP CUSIP: 995CFS996								
	2,250,000.00	0.9592534	0.00	2,158,320.15	2,250,000.00	- 91,679.85	0.00	- 91,679.85
PARTNERS GROUP CLIENT ACCESS 47 LP SCSP CUSIP: 9956E3995								
	9,368,750.00	13,827,214.0000000	0.00	13,827,214.00	9,368,750.00	4,458,464.00	0.00	4,458,464.00
Sentinel National Urban Residential Partners I LP CUSIP: 993WH8996								
	25,719,718.52	19,137,762.0000000	0.00	19,137,762.00	25,719,718.52	- 6,581,956.52	0.00	- 6,581,956.52

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 367 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Venture Capital and Partnerships

Partnerships

SK CAPITAL PARTNERS VI-A LP CUSIP: 995BSB991

5,383,989.00	11,470,926.00000000	0.00	11,470,926.00	5,383,989.00	6,086,937.00	0.00	6,086,937.00
* Market Value based on prices received from an external manager or other client-directed pricing source							

Total USD	0.00	328,523,286.24	305,100,186.57	23,423,099.67	0.00	23,423,099.67

Total United States	0.00	328,523,286.24	305,100,186.57	23,423,099.67	0.00	23,423,099.67

Total Partnerships

336,703,114.52	0.00	342,923,999.84	336,740,221.53	6,183,592.27	186.04	6,183,778.31

Total Venture Capital and Partnerships

336,703,114.52	0.00	342,923,999.84	336,740,221.53	6,183,592.27	186.04	6,183,778.31

Commodities

Funds - commodity etf

Global Region - USD

MFC SPDR GOLD TR GOLD SHS SEDOL: B046RT1

104,681.00	288.1400000	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 368 of 5,756

Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Commodities

Funds - commodity etf

Total USD	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Global Region	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Funds - Commodity ETF

104,681.00	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Total Commodities

104,681.00	0.00	30,162,783.34	14,805,862.71	15,356,920.63	0.00	15,356,920.63

Other Assets

Miscellaneous

United States - USD

&&& SCUFCW KATELLA RE INV TRST CUSIP: 000990002

8,058,986.00	5,537,819.00000000	0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
* Market Value based on prices received from an external manager or other client-directed pricing source				+ + Represents an informational only asset			

ESC GCI LIBERTY INC SR ESCROW CUSIP: 361ESC049

20,818.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00
* Market Value based on prices received from an external manager or other client-directed pricing source							

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 369 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Other Assets

Miscellaneous

ESC MNLEHMAN BRTHRS HLDGRR VAR D052507M052510GL ESCROW CUSIP: 525ESC0C4							
27,500,000.00	0.0000000	0.00	0.00	0.00	0.00	0.00	0.00
ESC RETAIL VALUE INC ESCROW CUSIP: 761ESC037							
18.00	0.0000000	0.00	0.00	0.00	0.00	0.00	0.00
Total USD		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total United States		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total Miscellaneous							
35,579,822.00		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00
Total Other Assets							
35,579,822.00		0.00	5,537,819.00	7,321,772.00	- 1,783,953.00	0.00	- 1,783,953.00

Portfolio Statement

31 MAR 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 370 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID						Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Hedge Fund								
Hedge equity								
Ireland - USD								
CF KOHINOOR SERIES (CAYMAN) FUND - CLASS B CUSIP: 2C999BA75								
106,274.35	1,013.2860000	0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
Total USD								
		0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
Total Ireland								
		0.00	107,444,455.87	89,521,714.31	17,922,741.56	0.00	17,922,741.56	
United States - USD								
CF BEACH POINT LOAN FUND(CAYMAN) LTD - CLA8 - 01JAN2018 CUSIP: 37A99RF24								
65,807.47	1,908.2991000	0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total USD								
		0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total United States								
		0.00	125,580,335.77	88,143,642.85	37,436,692.92	0.00	37,436,692.92	
Total Hedge Equity								
172,081.82		0.00	233,024,791.64	177,665,357.16	55,359,434.48	0.00	55,359,434.48	

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 371 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Hedge Fund

Hedge fund of funds

Global Region - USD

CF BH-DG SYSTEMATIC TRADING ERISA FUND LIMITED - CLASS X CUSIP: 999362650

710,197.89	128.6344000	0.00	91,355,879.46	75,088,637.72	16,267,241.74	0.00	16,267,241.74

CF ENTRUSTPERMAL SPECIAL OPPORTUNITIES EVERGREEN FUND LTD.CLASS SC, SERIES INITICUSIP: 996443636

71,422.49	951.2429000	0.00	67,940,136.51	74,673,479.94	- 6,733,343.43	0.00	- 6,733,343.43

Total USD		0.00	159,296,015.97	149,762,117.66	9,533,898.31	0.00	9,533,898.31

Total Global Region		0.00	159,296,015.97	149,762,117.66	9,533,898.31	0.00	9,533,898.31

United States - USD

ABS EMERGING MARKETS STRATEGIC PORTFOLIO, LP CUSIP: 993WC5997

123,500,000.00	1.0088694	0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Total USD		0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Total United States		0.00	124,595,370.90	123,500,000.00	1,095,370.90	0.00	1,095,370.90

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 372 of 5,756

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Hedge Fund

Hedge fund of funds

Total Hedge Fund of Funds

124,281,620.38	0.00	283,891,386.87	273,262,117.66	10,629,269.21	0.00	10,629,269.21

Total Hedge Fund

124,453,702.20	0.00	516,916,178.51	450,927,474.82	65,988,703.69	0.00	65,988,703.69

All Other

Recoverable taxes

CAD - Canadian dollar	1.4392500	91,131.40	0.00	0.00	0.00	0.00	0.00
CHF - Swiss franc	0.8847500	574,701.22	0.00	0.00	0.00	0.00	0.00
DKK - Danish krone	6.9067000	267,961.73	0.00	0.00	0.00	0.00	0.00
EUR - Euro	0.9257544	1,231,483.99	0.00	0.00	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 373 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>All Other</i>							
Recoverable taxes							
GBP - British pound sterling	0.7747433	25,412.21	0.00	0.00	0.00	0.00	0.00
JPY - Japanese yen	149.5400000	162,150.79	0.00	0.00	0.00	0.00	0.00
PLN - Polish zloty	3.8780000	2,395.56	0.00	0.00	0.00	0.00	0.00
SEK - Swedish krona	10.0451000	40,745.87	0.00	0.00	0.00	0.00	0.00
USD - United States dollar	1.0000000	16,501.40	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies		2,412,484.17	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries		2,412,484.17	0.00	0.00	0.00	0.00	0.00
Total Recoverable taxes	0.00	2,412,484.17	0.00	0.00	0.00	0.00	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 374 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

All Other

Recoverable taxes

Total All Other

0.00	2,412,484.17	0.00	0.00	0.00	0.00	0.00	0.00

Cash and Cash Equivalents

Currency

USD - United States dollar	1.0000000	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00

Total currency - all currencies	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Total currency - all countries	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Total Currency

0.00	0.00	- 109,526.23	- 109,526.23	0.00	0.00	0.00	0.00

Cash

AUD - Australian dollar	1.6047500	13.46	63,242.56	63,962.22	0.00	- 719.66	- 719.66

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 375 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Cash							
CAD - Canadian dollar	1.4392500	1.56	55,410.68	55,743.61	0.00	- 332.93	- 332.93
CHF - Swiss franc	0.8847500	- 13.57	93,355.18	93,347.19	0.00	7.99	7.99
DKK - Danish krone	6.9067000	12.45	130,545.23	128,090.99	0.00	2,454.24	2,454.24
EUR - Euro	0.9257544	3.67	65,215.48	64,577.72	0.00	637.76	637.76
GBP - British pound sterling	0.7747433	108.74	201,580.80	202,463.97	0.00	- 883.17	- 883.17
HKD - Hong Kong dollar	7.7803000	5.09	64,309.71	64,371.31	0.00	- 61.60	- 61.60
ILS - New Israeli shekel	3.7269500	0.00	29,005.29	29,316.20	0.00	- 310.91	- 310.91

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 376 of 5,756

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Cash and Cash Equivalents							
Cash							
JPY - Japanese yen	149.5400000	- 2.96	83,662.48	83,200.36	0.00	462.12	462.12
NOK - Norwegian krone	10.5346500	9.84	14,000.01	13,842.67	0.00	157.34	157.34
SEK - Swedish krona	10.0451000	0.14	1,488.91	1,490.95	0.00	- 2.04	- 2.04
SGD - Singapore dollar	1.3441000	0.00	17,824.12	17,900.71	0.00	- 76.59	- 76.59
USD - United States dollar	1.0000000	0.00	- 502,935.97	- 502,935.97	0.00	0.00	0.00
Total cash - all currencies		138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55
Total cash - all countries		138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55
Total Cash	316,704.48	138.42	316,704.48	315,371.93	0.00	1,332.55	1,332.55

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 377 of 5,756

◆ Asset Detail - Base Currency

Asset Detail		Base Currency		Unrealized gain/loss				
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Cash and Cash Equivalents								
Funds - short term investment								
United States - USD								
CF U.S. HIGH YIELD BOND INDEX NL QIB CTF CMPZ1 CUSIP: 991111915								
3,962,172.95		14.0090000	0.00	55,506,080.86	48,390,061.22	7,116,019.64	0.00	7,116,019.64
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445								
102,633,355.77		1.0000000	262,510.62	102,633,355.77	102,633,355.77	0.00	0.00	0.00
Total USD								
			262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total United States								
			262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total Funds - Short Term Investment								
106,595,528.72			262,510.62	158,139,436.63	151,023,416.99	7,116,019.64	0.00	7,116,019.64
Total Cash and Cash Equivalents								
106,912,233.20			262,649.04	158,346,614.88	151,229,262.69	7,116,019.64	1,332.55	7,117,352.19

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 378 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Adjustments To Cash							
Pending foreign exchange purchases							
EUR - Euro	0.9257544	0.00	3,885,919.94	3,896,423.01	0.00	- 10,503.07	- 10,503.07
GBP - British pound sterling	0.7747433	0.00	99,381.13	99,353.32	0.00	27.81	27.81
JPY - Japanese yen	149.5400000	0.00	339,795.37	338,009.71	0.00	1,785.66	1,785.66
KRW - South Korean won	1,472.5000000	0.00	51,087.35	51,226.98	0.00	- 139.63	- 139.63
USD - United States dollar	1.0000000	0.00	9,428,031.12	9,428,031.12	0.00	0.00	0.00
Total pending foreign exchange purchases - all currencies		0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23
Total pending foreign exchange purchases - all countries		0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23
Total Pending foreign exchange purchases	0.00	0.00	13,804,214.91	13,813,044.14	0.00	- 8,829.23	- 8,829.23

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 379 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Adjustments To Cash

Pending foreign exchange sales

CHF - Swiss franc	0.8847500	0.00	- 34,298.85	- 34,413.19	0.00	114.34		114.34
EUR - Euro	0.9257544	0.00	- 7,044,261.43	- 6,858,987.67	0.00	- 185,273.76		- 185,273.76
GBP - British pound sterling	0.7747433	0.00	- 641,459.93	- 620,046.59	0.00	- 21,413.34		- 21,413.34
ILS - New Israeli shekel	3.7269500	0.00	- 25,784.77	- 25,957.92	0.00	173.15		173.15
JPY - Japanese yen	149.5400000	0.00	- 1,924,537.50	- 1,888,625.75	0.00	- 35,911.75		- 35,911.75
USD - United States dollar	1.0000000	0.00	- 4,385,013.02	- 4,385,013.02	0.00	0.00		0.00
Total pending foreign exchange sales - all currencies		0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36		- 242,311.36
Total pending foreign exchange sales - all countries		0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36		- 242,311.36

Northern Trust

Generated by Northern Trust from reviewed periodic data on 17 Apr 25

Portfolio Statement

31 MAR 2025

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025**

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 380 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Adjustments To Cash

Pending foreign exchange sales

Total Pending foreign exchange sales

0.00	0.00	- 14,055,355.50	- 13,813,044.14	0.00	- 242,311.36	- 242,311.36

Pending trade purchases

KRW - South Korean won	1,472.5000000	0.00	- 51,087.35	- 51,226.98	0.00	139.63	139.63

USD - United States dollar	1.0000000	0.00	- 676,809.15	- 676,809.15	0.00	0.00	0.00

Total pending trade purchases - all currencies	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Total pending trade purchases - all countries	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Total Pending trade purchases

0.00	0.00	- 727,896.50	- 728,036.13	0.00	139.63	139.63

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 381 of 5,756

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Adjustments To Cash

Pending trade sales

AUD - Australian dollar	1.6047500	0.00	9,416.26	9,524.75	0.00	- 108.49	- 108.49

USD - United States dollar	1.0000000	0.00	227,642.08	227,642.08	0.00	0.00	0.00

Total pending trade sales - all currencies		0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49

Total pending trade sales - all countries		0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49

Total Pending trade sales

0.00	0.00	237,058.34	237,166.83	0.00	- 108.49	- 108.49

Other payables

USD - United States dollar	1.0000000	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Total other payables - all currencies		0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Portfolio Statement

31 MAR 2025

SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2025

Account number SCUFCP
Account Name SCUFC PENSION ALL ACCTS

Page 382 of 5,756

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Adjustments To Cash

Other payables

Total other payables - all countries	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Total Other Payables

0.00	0.00	- 662,123.02	- 662,123.02	0.00	0.00	0.00

Total Adjustments To Cash

0.00	0.00	- 1,404,101.77	- 1,152,992.32	0.00	- 251,109.45	- 251,109.45

Total	1,279,340,002.19	8,958,908.33	4,986,828,943.81	4,183,276,991.03	813,798,225.51	- 10,246,272.73	803,551,952.78

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.



June 28, 2024

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2024 for the following plan:

Name of Plan: Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Plan number: EIN 95-1939092 / PN 001
Plan sponsor: Board of Trustees, Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Address: 6425 Katella Avenue, Cypress, CA 90630
Phone number: 714.220.2297

As of April 1, 2024, the Plan is in critical status but not critical and declining status.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.



This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact us at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,



Mark Hamwee, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 23-05829

Horizon Actuarial Services, LLC

5200 Lankershim Boulevard, Suite 740
North Hollywood, CA 91601
Phone number: 818.691.2000

Sincerely,



Chun-Lei Wang, MAAA
Actuary
Enrolled Actuary No. 23-05461

Actuarial Status Certification as of April 1, 2024 Under IRC Section 432

June 28, 2024

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2024 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2023 actuarial valuation, dated June 6, 2024. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the Plan sponsor.

SEGAL



Mark Hamwee, FSA, MAAA
EA# 23-05829
Title Vice President & Actuary
Email mhamwee@segalco.com

HORIZON ACTUARIAL SERVICES, LLC



Chun-Lei Wang, MAAA
EA# 23-05461
Title Actuary
Email chun-lei.wang@horizonactuarial.com

Certificate Contents

Exhibit Number	Certification Contents
1	Status Determination as of April 1, 2024
2	Summary of Actuarial Valuation Projections
3	Funding Standard Account Projections
4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2023
5	Solvency Projection
6	Actuarial Assumptions and Methodology
7	Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Actuarial Status Certification Under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2024

Status/Condition	Component Result	Final Result
Critical status:		
1. Initial critical status tests:		
C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
b. and the funded percentage is less than 65%?	No	No
C4. a. The funded percentage is less than 65%,	No	
b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	No	No
C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
2. In critical status? (If C1-C5 is Yes, then Yes)		Yes

Status/Condition	Component Result	Final Result
3. Determination of critical and declining status:		
C9. a. Any of (C1) through (C5) are Yes?	Yes	Yes
b. and either insolvency is projected within 15 years?	No	No
c. or		
1) The ratio of inactives to actives is at least 2 to 1,	Yes	
2) and insolvency is projected within 20 years?	No	No
d. or		
1) The funded percentage is less than 80%,	No	
2) and insolvency is projected within 20 years?	No	No
In critical and declining status?		No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2024 (based on projections from the April 1, 2023 valuation certificate):

Description	Value
1. Financial information:	
a. Market value of assets*	\$5,212,682,689
b. Actuarial value of assets*	5,293,863,937
c. Reasonably anticipated contributions	
1) Upcoming year	298,992,370
2) Present value for the next five years	1,161,966,226
3) Present value for the next seven years	1,490,821,021
d. Projected benefit payments	541,702,469
e. Projected administrative expenses (beginning of year)	14,859,683
2. Liabilities:	
a. Present value of vested benefits for active participants	\$1,389,320,392
b. Present value of vested benefits for non-active participants	5,818,451,535
c. Total unit credit accrued liability	7,375,461,949
d. Present value of payments in the next five years:	
1) Benefit payments	2,416,137,665
2) Administrative expenses	68,333,062
3) Total	2,484,470,727
e. Present value of payments in the next seven years:	
1) Benefit payments	3,236,154,504
2) Administrative expenses	91,829,225
3) Total	3,327,983,728
f. Unit credit normal cost plus expenses	67,623,126
g. Ratio of inactive participants to active participants	2.2435
3. Funded percentage (1.b)/(2.c)	71.8%
4. Funding Standard Account:	
a. Credit balance as of the end of prior year	(\$448,677,721)
b. Years to projected funding deficiency	1
c. Projected year of emergence	N/A
d. Years to projected insolvency	N/A

* Includes estimated contributions receivable of \$202,778,134.

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account projections for the plan years beginning April 1.

Description	2023	2024	2025	2026	2027	2028
1. Credit balance (BOY)	(\$499,893,564)	(\$448,677,721)	(\$389,753,415)	(\$322,637,835)	(\$338,942,804)	(\$399,182,541)
2. Interest on (1)	(37,492,017)	(33,650,829)	(29,231,506)	(24,197,838)	(25,420,710)	(29,938,691)
3. Normal cost	53,216,168	52,763,443	50,398,454	48,210,344	45,752,867	43,404,072
4. Administrative expenses	14,426,877	14,859,683	15,305,473	15,764,637	16,237,576	16,724,703
5. Net amortization charges	130,836,474	125,551,792	117,266,779	194,749,435	230,098,687	256,327,462
6. Interest on (3), (4) and (5)	14,885,964	14,488,119	13,722,803	19,404,331	21,906,685	23,734,218
7. Expected contributions	300,819,928	298,992,370	291,824,660	284,834,804	278,018,378	271,371,071
8. Interest on (7)	1,253,416	1,245,802	1,215,936	1,186,812	1,158,410	1,130,713
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$448,677,721)	(\$389,753,415)	(\$322,637,835)	(\$338,942,804)	(\$399,182,541)	(\$496,809,903)

Description	2029	2030	2031	2032	2033
1. Credit balance (BOY)	(\$496,809,903)	(\$621,186,526)	(\$747,415,899)	(\$849,108,570)	(\$943,786,612)
2. Interest on (1)	(37,260,743)	(46,588,989)	(56,056,192)	(63,683,143)	(70,783,996)
3. Normal cost	41,096,253	38,946,088	36,884,080	34,772,148	32,956,433
4. Administrative expenses	17,226,444	17,743,237	20,391,476	21,003,220	21,633,317
5. Net amortization charges	270,150,102	258,924,480	220,948,147	203,212,536	178,664,150
6. Interest on (3), (4) and (5)	24,635,460	23,671,035	20,866,778	19,424,093	17,494,042
7. Expected contributions	264,888,676	258,567,094	252,402,326	246,390,471	242,011,020
8. Interest on (7)	1,103,703	1,077,363	1,051,676	1,026,627	1,008,379
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$621,186,526)	(\$747,415,899)	(\$849,108,570)	(\$943,786,612)	(\$1,022,299,152)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2023
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2024	\$50,288,316	15	\$5,299,558
Experience (Gain)/Loss	4/1/2025	(61,486,678)	15	(6,479,680)
Experience (Gain)/Loss	4/1/2026	91,855,244	15	9,680,025
Experience (Gain)/Loss	4/1/2027	90,665,170	15	9,554,611
Experience (Gain)/Loss	4/1/2028	(26,508,368)	15	(2,793,544)
Experience (Gain)/Loss	4/1/2029	4,322,789	15	455,551
Experience (Gain)/Loss	4/1/2030	3,164,275	15	333,462
Experience (Gain)/Loss	4/1/2031	949,112	15	100,021
Experience (Gain)/Loss	4/1/2032	(68,601)	15	(7,229)
Experience (Gain)/Loss	4/1/2033	198,367	15	20,905

Exhibit 5: Solvency Projections

The tables below present the projected market value of assets for the plan years beginning April 1, 2023 through 2043.

Description	2023	2024	2025	2026	2027	2028	2029
1. Market Value at beginning of year	\$4,704,517,893	\$5,009,904,555	\$5,122,907,990	\$5,216,176,737	\$5,289,829,350	\$5,343,417,662	\$5,377,108,159
2. Contributions	311,500,531	303,856,448	296,568,041	289,460,489	282,529,294	275,770,071	269,178,543
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	515,349,265	541,702,469	561,142,468	579,208,592	596,450,734	612,239,248	626,174,693
5. Administrative expenses	15,890,016	15,450,000	15,913,500	16,390,905	16,882,632	17,389,111	17,910,784
6. Interest earnings	525,125,412	366,299,456	373,756,674	379,791,621	384,392,384	387,548,785	389,288,112
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,009,904,555	\$5,122,907,990	\$5,216,176,737	\$5,289,829,350	\$5,343,417,662	\$5,377,108,159	\$5,391,489,337
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$5,525,253,820	\$5,664,610,459	\$5,777,319,205	\$5,869,037,942	\$5,939,868,396	\$5,989,347,407	\$6,017,664,030

Description	2030	2031	2032	2033	2034	2035	2036
1. Market Value at beginning of year	\$5,391,489,337	\$5,387,312,975	\$5,363,360,271	\$5,322,499,442	\$5,265,730,408	\$5,196,867,925	\$5,118,423,398
2. Contributions	262,750,542	256,482,000	250,368,953	244,407,535	240,924,859	238,535,428	236,246,047
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	638,137,608	647,884,736	655,703,300	661,468,426	664,865,843	666,041,475	664,643,861
5. Administrative expenses	18,448,108	21,201,551	21,837,598	22,492,726	23,167,508	23,862,533	24,578,409
6. Interest earnings	389,658,812	388,651,583	386,311,116	382,784,583	378,246,009	372,924,053	366,982,985
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,387,312,975	\$5,363,360,271	\$5,322,499,442	\$5,265,730,408	\$5,196,867,925	\$5,118,423,398	\$5,032,430,160
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$6,025,450,583	\$6,011,245,007	\$5,978,202,742	\$5,927,198,834	\$5,861,733,768	\$5,784,464,873	\$5,697,074,021

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Description	2037	2038	2039	2040	2041	2042	2043
1. Market Value at beginning of year	\$5,032,430,160	\$4,940,702,946	\$4,845,243,337	\$4,747,855,692	\$4,650,315,682	\$4,554,416,156	\$4,461,480,486
2. Contributions	233,979,416	231,735,308	229,513,497	227,313,761	225,135,880	222,979,634	220,844,808
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	660,952,764	654,918,405	646,874,685	636,978,786	625,341,594	612,544,275	598,528,236
5. Administrative expenses	25,315,761	26,075,234	26,857,491	27,663,216	28,493,112	29,347,905	30,228,342
6. Interest earnings	360,561,895	353,798,722	346,831,034	339,788,231	332,799,300	325,976,876	319,422,376
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,940,702,946	\$4,845,243,337	\$4,747,855,692	\$4,650,315,682	\$4,554,416,156	\$4,461,480,486	\$4,372,991,092
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,601,655,710	\$5,500,161,742	\$5,394,730,377	\$5,287,294,468	\$5,179,757,750	\$5,074,024,761	\$4,971,519,328

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2023 actuarial valuation certificate, dated June 6, 2024, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution rates

The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour.

The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.

Contribution Lag

Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.

Asset information

The market value of assets as of April 1, 2024 was based on financial statements provided by the Fund Administrator. Contributions, benefit payments, and expenses for the 2023/24 plan year were taken from those same financial statements. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2024 were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2024.

For projections after April 1, 2024, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2023 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2024 - 2043 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Annual Administrative Expenses

The assumption used in the April 1, 2023 valuation was \$15,000,000 payable monthly (equivalent to \$14,426,877 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2024 are \$15,450,000, reflecting one year of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year. In the plan year beginning April 1, 2031, expenses are increased by an additional \$2.2 million (increasing by 3% per year thereafter) to account for the expected increase in the PBGC per participant flat-rate premium.

Projected industry activity

The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels.

Based on this information, projected hours worked for each plan year are based on actual hours worked during the 12-month period from March 1, 2023 through February 29, 2024, projected forward one month, i.e. 104,834,684 Plan A hours and 10,739,805 Plan B hours for the plan year ending March 31, 2024, reduced by 2.49% per year through March 31, 2024, then reduced by 1.39% for one year, and 1.00% thereafter for Plan A employees, and reduced by 0.15% per year for Plan B employees.

Future normal costs

We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five

years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.863 per year for Plan A Clerks, 0.924 per year for Plan A Meat Cutters, and 0.859 per year for Plan B Clerks, based on the average in each group over the last five years.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Exhibit 7

Schedule MB, Line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2024 was "...projected insolvency no earlier than in the plan year beginning April 1, 2045."

Separate projections developed using assumptions described in Exhibit 6 of this certification show no projected insolvency. Therefore, this standard is met.

5883026v4/01960.016

Section 3: Actuarial Valuation Results

Schedule MB, Line 9c

Schedule of Funding Standard Account Bases — Charges

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	04/01/2001	\$19,392,556	7	\$3,405,880
Change in Assumptions	04/01/2004	183,842,181	10	24,914,622
Base due to 2008-09 Investment Loss	04/01/2009	733,168,414	14	80,339,826
Experience Loss	04/01/2010	1,805,335	1	1,805,335
Base due to 2008-09 Investment Loss	04/01/2011	320,598,694	14	35,130,869
Change in Assumptions	04/01/2012	26,924,953	3	9,631,309
Base due to 2008-09 Investment Loss	04/01/2012	89,227,314	14	9,777,435
Base due to 2008-09 Investment Loss	04/01/2013	104,002,755	14	11,396,513
Base due to 2008-09 Investment Loss	04/01/2014	53,459,450	14	5,858,030
Experience Loss	04/01/2015	58,323,281	6	11,558,583
Plan Amendment	03/01/2016	35,082	6.92	6,218
Experience Loss	04/01/2016	197,375,794	7	34,664,755
Experience Loss	04/01/2017	111,628,562	8	17,728,383
Experience Loss	04/01/2018	168,479,076	9	24,569,289
Experience Loss	04/01/2019	73,809,631	10	10,002,814
Change in Assumptions	04/01/2020	18,677,486	11	2,375,037
Experience Loss	04/01/2020	172,507,129	11	21,936,083
Experience Loss	04/01/2023	104,722,625	14	11,475,395
Experience Loss	04/01/2024	10,876,944	15	1,146,250
Total		\$2,448,857,262		\$317,722,626

Section 3: Actuarial Valuation Results

Schedule MB, Line 9h

Schedule of Funding Standard Account Bases — Credits

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Asset Method	04/01/2009	\$233,521,635	15	\$24,609,322
Base due to 2008-09 Investment Loss	04/01/2010	121,489,944	14	13,312,741
Experience Gain	04/01/2011	113,258,326	2	58,676,000
Plan Amendment	01/01/2012	96,985,852	2.75	37,517,788
Experience Gain	04/01/2012	17,733,222	3	6,343,341
Plan Amendment	12/01/2012	7,095,933	3.67	2,125,392
Experience Gain	04/01/2013	99,332,660	4	27,588,377
Experience Gain	04/01/2014	58,137,851	5	13,367,094
Experience Gain	04/01/2021	76,838,548	12	9,240,485
Experience Gain	04/01/2022	30,954,369	13	3,543,604
Total		\$855,348,340		\$196,324,144

Appendix A: Actuarial assumptions, methods and models

Current liability assumptions

- **Interest:** 3.49%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 6.4%, for the plan year ending March 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 11.1%, for the plan year ending March 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Contributions made for hours worked November of the current year through February of the next year, payable December through March of the next year, are credited with interest from the middle of the month in which paid to the end of the plan year. Contributions made after the end of the plan year do not receive any interest.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.70% to 3.49% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.