

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
---	---	--

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>PROTERIAL AMERICA, LTD. EMPLOYEES' RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>003</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PROTERIAL AMERICA, LTD.</u></p> <p><u>4 MANHATTANVILLE RD., SUITE 205</u> <u>PURCHASE, NY 10577</u></p>	<p>1c Effective date of plan <u>04/01/1974</u></p> <p>2b Employer Identification Number (EIN) <u>13-2843700</u></p> <p>2c Plan Sponsor's telephone number <u>914-694-9200</u></p> <p>2d Business code (see instructions) <u>423500</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/14/2026	KATHY ALLEVA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/14/2026	TADASHI OKADA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ADMINISTRATIVE COMMITTEE OF THE PROTERIAL AMERICA, LTD. PROTERIAL AMERICA, LTD. 4 MANHATTANVILLE RD., SUITE 205 PURCHASE, NY 10577		3b Administrator's EIN 13-3473061
		3c Administrator's telephone number 914-694-9200
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5	279
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	91
a(2) Total number of active participants at the end of the plan year	6a(2)	76
b Retired or separated participants receiving benefits.....	6b	104
c Other retired or separated participants entitled to future benefits	6c	92
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	272
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	14
f Total. Add lines 6d and 6e	6f	286
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PROTERIAL AMERICA, LTD. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PROTERIAL AMERICA, LTD.</u>	D Employer Identification Number (EIN) <u>13-2843700</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>04</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>34659334</u>
	b Actuarial value	2b	<u>34701061</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>114</u>	<u>14497707</u>
	b For terminated vested participants	<u>87</u>	<u>4182364</u>
	c For active participants	<u>91</u>	<u>4842197</u>
	d Total	<u>292</u>	<u>23522268</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.29 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>381526</u>
	b Expected plan-related expenses	6b	<u>105563</u>
	c Target normal cost	6c	<u>487089</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	<u>12/05/2025</u>
<u>JACK WARSHAVCHIK</u>	<u>23-03597</u>
Type or print name of actuary	Most recent enrollment number
<u>USI CONSULTING GROUP</u>	<u>212-878-0433</u>
Firm name	Telephone number (including area code)
<u>600 THIRD AVE 3RD FLOOR NEW YORK, NY 10016</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5049335	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	5049335	0
10	Interest on line 9 using prior year's actual return of <u>12.31</u> %	621573	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	5670908	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	122.50 %
15	Adjusted funding target attainment percentage	15	146.43 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	146.07 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶	18(b)	18(c)
				0	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	487089
b Excess assets, if applicable, but not greater than line 31a	31b	487089

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

A Name of plan PROTERIAL AMERICA, LTD. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 PROTERIAL AMERICA, LTD.	D Employer Identification Number (EIN) 13-2843700	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RYAN LABS

47-3503928

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	191274	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

13-4032401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	64463	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	14293	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A Name of plan PROTERIAL AMERICA, LTD. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 PROTERIAL AMERICA, LTD.	D Employer Identification Number (EIN) 13-2843700

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	6107	6599
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	145053	130040
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	612013	358130
(2) U.S. Government securities	1c(2)	2202604	2698635
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	5716959	5559409
(B) All other	1c(3)(B)	3336257	3465624
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	16965492	12295660
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	5674849	9432826

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	34659334	33946923
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	34659334	33946923

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	16729	
(B) U.S. Government securities.....	2b(1)(B)	42657	
(C) Corporate debt instruments.....	2b(1)(C)	380768	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	76313	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		516467
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	350955	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		350955
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	31964018	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	32052090	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1662951	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		65833
d Total income. Add all income amounts in column (b) and enter total.....	2d		2508134

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2920076	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2920076
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	191274	
(6) Bank or trust company trustee/custodial fees	2i(6)	14293	
(7) Actuarial fees	2i(7)	64463	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	2260	
(11) Other expenses.....	2i(11)	28179	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		300469
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3220545

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-712411
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 564932.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A Name of plan <u>PROTERIAL AMERICA, LTD. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PROTERIAL AMERICA, LTD.</u>	D Employer Identification Number (EIN) <u>13-2843700</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	0
---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 94-1687665

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	6
---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705217A.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Proterial America, Ltd. Employees' Retirement Plan
Years Ended March 31, 2025 and 2024
With Report of Independent Auditors



The better the question.
The better the answer.
The better the world works.



Shape the future
with confidence

Proterial America, Ltd. Employees' Retirement Plan

Financial Statements and
Supplemental Schedules

Years Ended March 31, 2025 and 2024

Contents

Report of Independent Auditors.....	1
Statements of Net Assets Available for Benefits.....	6
Statements of Changes in Net Assets Available for Benefits.....	7
Statements of Accumulated Plan Benefits.....	8
Statements of Changes in Accumulated Plan Benefits.....	9
Notes to Financial Statements.....	10
Supplemental Schedules	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	20
Schedule H, Line 4j – Schedule of Reportable Transactions.....	31



Ernst & Young LLP
99 Wood Avenue South
Metropark
Iselin, NJ 08830-0471

Tel: +1 732 516 4200
Fax: +1 732 516 4429
ey.com

**Shape the future
with confidence**

Report of Independent Auditors

The Benefits Committee
Proterial America, Ltd. Employees' Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Proterial America, Ltd. Employees' Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and statements of accumulated plan benefits as of March 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and statements of changes in accumulated plan benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of March 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



**Shape the future
with confidence**

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



**Shape the future
with confidence**

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



**Shape the future
with confidence**

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of March 31, 2025, and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.



**Shape the future
with confidence**

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

January 13, 2026

Proterial America, Ltd. Employees' Retirement Plan

Statements of Net Assets Available for Benefits

	March 31	
	2025	2024
Assets		
Cash	\$ 6,599	\$ 6,107
Investments, at fair value	33,810,284	34,508,174
Accrued income	130,040	145,053
Net assets available for benefits	<u>\$ 33,946,923</u>	<u>\$ 34,659,334</u>

See accompanying notes.

Proterial America, Ltd. Employees' Retirement Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended March 31	
	2025	2024
Net investment gain:		
Net appreciation in fair value of investments	\$ 1,570,102	\$ 3,200,484
Investment income	933,256	914,452
	2,503,358	4,114,936
Benefit payments	(2,920,076)	(1,883,420)
Administrative expenses/other	(295,693)	(310,561)
Net (decrease) increase	(712,411)	1,920,955
Net assets available for benefits at beginning of year	34,659,334	32,738,379
Net assets available for benefits at end of year	\$ 33,946,923	\$ 34,659,334

See accompanying notes.

Proterial America, Ltd. Employees' Retirement Plan

Statements of Accumulated Plan Benefits

	March 31	
	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 14,041,095	\$ 13,725,769
Other participants	6,952,186	8,299,250
Total vested benefits	20,993,281	22,025,019
Nonvested benefits	320,024	162,537
Total actuarial present value of accumulated plan benefits	\$ 21,313,305	\$ 22,187,556

See accompanying notes.

Proterial America, Ltd. Employees' Retirement Plan
 Statements of Changes in Accumulated Plan Benefits

	Year Ended March 31	
	2025	2024
Actuarial present value of accumulated plan benefits at beginning of year	\$ 22,187,556	\$ 21,789,532
Increase (decrease) increase during the year attributable to:		
Benefits accumulated	697,042	614,020
Decrease in discount period	1,348,783	1,356,072
Benefits paid	(2,920,076)	(1,883,420)
Change in actuarial assumptions	-	311,352
Net (decrease) increase	(874,251)	398,024
Actuarial present value of accumulated plan benefits at end of year	\$ 21,313,305	\$ 22,187,556

See accompanying notes.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements

March 31, 2025

1. Plan Description

General

The Proterial America, Ltd. Employees' Retirement Plan (the Plan) includes the employees of Proterial America Ltd (Proterial) and the employees of the Hitachi Metals America Division of Proterial (collectively, the Employers).

The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

The Plan is a defined benefit plan that provides benefits to participants upon retirement at normal retirement age based upon a formula that takes into account years of credited service, Social Security Covered Compensation (as defined in the Plan document), and a percentage of annual compensation. The Plan contains provisions for early retirement, disability, and death benefits.

Eligibility

An employee becomes eligible to enter the Plan on the April 1 following the date on which the employee completes one hour of service. An eligible participant (the Participant) must work 1,000 hours in any plan year to be credited with one year of service. Service with the Hitachi Metals America Division of Proterial will be counted for eligibility. All rotating Japanese nationals are excluded from eligibility.

Funding

Actuarial valuations of the Plan are made annually to determine whether the contributions are sufficient to meet the accruing liabilities of the Plan and to determine whether adjustments are necessary on the basis of past experience with the Plan. All contributions are invested by Proterial, which is acting as the named fiduciary of the Plan. The Plan met the minimum funding requirements of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, for the years ended March 31, 2025 and 2024.

Vesting

A participant is 100% vested after five years of service. If a participant terminates employment prior to completing five years of service, all benefits are forfeited. Benefits provided by the Plan are paid by the trustee, Bank of America, N.A. (the Trustee) from net assets available for benefits.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

1. Plan Description (continued)

Benefits

The normal retirement allowance per annum payable to the participant is an amount equal to the sum of:

The greater of (a) or (b):

(a) The Participant's accrued benefit as of March 31, 2005

or

(b) The sum of the following:

- (i) 1.25% of the Participant's Average Monthly Compensation (as defined in the Plan document), multiplied by the Participant's total number of Years of Service (as defined in the Plan document), up to a maximum of 35 years
- (ii) 0.65% of the Participant's Average Monthly Compensation in excess of one-twelfth of Covered Compensation (as defined in the Plan document) multiplied by the Participant's total number of Years of Service (as defined in the Plan document), up to a maximum of 35 years
- (iii) 1.4% of the Participant's Average Monthly Compensation, multiplied by the Participant's total number of Years of Service (as defined in the Plan document) in excess of 35 years

Plan Termination

Although it has not expressed any intention to do so, Proterial has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

1. Plan Description (continued)

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employee or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan.

The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of Proterial and the level of benefits guaranteed by the PBGC.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

The Plan's investments were held by the Trustee as of March 31, 2025 and 2024.

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 5 for further discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from the Employers for each Plan year are accrued based upon actuarially computed amounts required to be funded under the provisions of the Plan and the rules and regulations provided in the Internal Revenue Code (IRC) and ERISA.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Certain administrative expenses related to the Plan are paid by the Plan's sponsor.

Income Tax Status

The underlying pre-approved plan has received an opinion letter from the Internal Revenue Service dated February 28, 2023, stating that the written form of the underlying pre-approved document is qualified under Section 401 of the Internal Revenue Code (the Code). Any employer adopting this form of the plan will be considered to have a plan qualified under Section 401 of the Code and therefore, the related trust is tax-exempt. Once qualified, the Plan is required to operate in

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Actuarial Cost Method

The actuarial cost method used is the frozen entry age actuarial cost method.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Plan management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' Covered Compensation during their years of credited service. The accumulated plan benefits for active employees are based on their Covered Compensation during their years of service up to the date of which the benefit information is presented (the valuation date). Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent that they are deemed attributable to employee service rendered to the valuation date.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

With the assistance of an actuary from USI Consulting Group, Inc., management determines the actuarial present value of accumulated plan benefits, and that amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were as follows:

As of March 31, 2025 and 2024:

- (a) Pri-2012 White Collar Projected With Scale MP-2021
- (b) Retirement age assumption: 65 or present age, whichever is higher at valuation date
- (c) Investment return: 6.5% per annum, compounded annually

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of April 1, 2025 and 2024. Had the valuations been performed as of March 31, 2025 and 2024, there would be no material differences.

4. Investments

Certain investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at March 31, 2025 and 2024, and net appreciation in fair value of investments and investment income for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Trustee.

5. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). To measure fair value, the Plan follows a hierarchy to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability.

Level 2 – Inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the assets or liabilities (i.e., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based upon the lowest level of input that is significant to the fair value measurement in its entirety.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

Following is a description of the valuation methodologies used for major categories of assets and liabilities measured at fair value:

The investments in common stock, exchange-traded funds (ETFs), and mutual funds are valued at quoted market prices in an active market. Money market funds are valued at net asset value as determined by the issuer. Corporate debt instruments and U.S. government securities are valued based on process from market observable sources including: benchmark yields, reported rates, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers and other market-related data. Asset-backed securities and collateralized mortgage are valued using price evaluations reflecting the bid and/or ask sides of the market for an investment as of the last day of the Plan year.

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of March 31, 2025 and 2024:

	March 31, 2025			
	Level 1	Level 2	Level 3	Total
Investments at fair value:				
Collateralized mortgage obligations	\$ –	\$ 684,219	\$ –	\$ 684,219
Asset backed obligation	–	776,824	–	776,824
Money market funds	358,130	–	–	358,130
Commodities ETFs	1,568,867	–	–	1,568,867
Common stock and stock ETFs	18,166,952	–	–	18,166,952
Corporate debt instruments	–	9,311,020	–	9,311,020
Foreign Private Placement Bond	–	73,153	–	73,153
Real Estate Investment Trusts	172,484	–	–	172,484
U.S. government securities	–	2,698,635	–	2,698,635
Total assets at fair value	\$ 20,266,433	\$ 13,543,851	\$ –	\$ 33,810,284

	March 31, 2024			
	Level 1	Level 2	Level 3	Total
Investments at fair value:				
Collateralized mortgage obligations	\$ –	\$ 602,688	\$ –	\$ 602,688
Asset backed obligation	–	802,865	–	802,865
Money market funds	612,013	–	–	612,013
Commodities ETFs	1,297,479	–	–	1,297,479
Common stock and stock ETFs	19,648,745	–	–	19,648,745
Corporate debt instruments	–	9,290,664	–	9,290,664
Mutual funds	51,116	–	–	51,116
U.S. government securities	–	2,202,604	–	2,202,604
Total assets at fair value	\$ 21,609,353	\$ 12,898,821	\$ –	\$ 34,508,174

Proterial America, Ltd. Employees' Retirement Plan

Notes to Financial Statements (continued)

6. Party-In-Interest Transactions

The Plan has invested approximately \$154,720 in a corporate debt instrument issued by the Trustee. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Plan contributions are made, and the actuarial present value of the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term could be material to the financial statements.

8. Subsequent Events

Subsequent events have been evaluated through January 13, 2026, the date the financial statements were available to be issued. On November 4, 2025, the Plan entered into an annuity contract with CMFG Life Insurance Co., a subsidiary of TruStage Financial Group, to transfer the benefit obligations for certain retirees and beneficiaries. The purchase amount was \$14,331,363.50, funded from plan assets. No other significant events have occurred that would materially affect the financial statements as of March 31, 2025.

Supplemental Schedules

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Asset Backed Obligation	30,000.00	WESTLAKE AUTOMO ABS 2022	\$ 29,999.96	\$ 30,181.74
Asset Backed Obligation	50,000.00	AVIS BUDGET REN ABS 2023	49,980.38	52,138.94
Asset Backed Obligation	25,000.00	SANTANDER DRIVE ABS 2022	24,990.20	25,100.73
Asset Backed Obligation	50,000.00	SANTANDER DRIVE ABS 2022	49,990.44	49,859.73
Asset Backed Obligation	62,400.06	SANTANDER DRIVE ABS 2023	67,334.15	63,149.93
Asset Backed Obligation	105,000.00	CPS AUTO RECEIV ABS 2023	108,018.75	108,223.02
Asset Backed Obligation	50,000.00	DRIVE AUTO RECE ABS 2024	49,990.78	49,512.90
Asset Backed Obligation	75,000.00	KATAYMA CLO I L ABS 2023	75,000.00	75,317.18
Asset Backed Obligation	55,000.00	FLAGSHIP CREDIT ABS 2022	50,499.02	53,058.20
Asset Backed Obligation	125,000.00	EXETER AUTOMOB I ABS 2023	128,764.65	128,381.41
Asset Backed Obligation	50,000.00	EXETER AUTOMOB I ABS 2021	45,501.95	48,835.00
Asset Backed Obligation	100,000.00	BREAN ASSET BAC CMO 2023	83,589.84	93,065.52
Asset Backed Obligation Total			763,660.12	776,824.30
Blackrock Liquidity Funds/MMF	130,631.00	BLF FEDFUND CASH RESERVE	130,631.00	130,631.00
Blackrock Liquidity Funds/MMF	156,510.00	BLF FEDFUND CASH RESERVE	156,510.00	156,510.00
Blackrock Liquidity Funds/MMF	70,989.00	BLF FEDFUND CASH RESERVE	70,989.00	70,989.00
Blackrock Liquidity Funds/MMF Total			358,130.00	358,130.00
Collateralized Mortgage Obligation	15,000.00	WELLS FARGO COM CMO 2016	15,286.92	14,388.12
Collateralized Mortgage Obligation	60,000.00	WELLS FARGO COM CMO 2016	55,368.75	58,048.42
Collateralized Mortgage Obligation	75,000.00	BMO 2023-C7 MOR CMO 2023	77,249.65	80,264.64
Collateralized Mortgage Obligation	50,000.00	BBCMS MORTGAGE CMO 2023	51,574.87	55,305.92
Collateralized Mortgage Obligation	100,000.00	SFAVE COMMERCIA CMO 2015	78,656.25	88,334.57
Collateralized Mortgage Obligation	55,000.00	SLG OFFICE TRUS CMO 2021	56,999.99	47,164.29
Collateralized Mortgage Obligation	65,000.00	UBS COMMERCIAL CMO 2017	59,667.97	61,370.99
Collateralized Mortgage Obligation	100,000.00	IRV TRUST 2025- CMO 2025	100,000.00	98,300.52
Collateralized Mortgage Obligation	29,256.29	FASST 2022-S6 CMO 2022	26,219.68	28,718.70
Collateralized Mortgage Obligation	10,000.00	FREMF 2019-K103 CMO 2019	9,753.13	9,092.02
Collateralized Mortgage Obligation	25,000.00	FREMF 2018-K80 CMO 2018	25,694.34	24,150.97

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Collateralized Mortgage Obligation	22,426.08	BREAN ASSET BAC CMO 2023	\$ 21,349.46	\$ 22,152.45
Collateralized Mortgage Obligation	100,000.00	SHOPS AT CRYSTA CMO 2016	91,812.50	96,927.33
Collateralized Mortgage Obligation Total			<u>669,633.51</u>	<u>684,218.94</u>
Commodities ETFS	26,609.00	ISHARES GOLD TR SHS	849,134.50	1,568,866.64
Commodities ETFS Total			<u>849,134.50</u>	<u>1,568,866.64</u>
Common Stocks	1,135.00	ELECTRONIC ARTS INC DEL	157,002.77	164,030.20
Common Stocks	591.00	DOMINION ENERGY INC	33,126.89	33,137.37
Common Stocks	1,671.00	DOLLAR GENERAL CORP	122,633.07	146,931.03
Common Stocks	558.00	DISNEY (WALT) CO COM STK	57,236.30	55,074.60
Common Stocks	626.00	CROWN HLDGS INC	53,467.06	55,876.76
Common Stocks	196.00	CONSTELLATION BRANDS INC	36,726.48	35,969.92
Common Stocks	5,785.00	COMCAST CORP NEW CL A	228,191.98	213,466.50
Common Stocks	447.00	COLGATE PALMOLIVE	40,703.00	41,883.90
Common Stocks	2,027.00	COGNIZANT TECH SOLUTNS A	137,940.64	155,065.50
Common Stocks	1,388.00	COCA COLA COM	87,607.00	99,408.56
Common Stocks	1,994.00	CITIZENS FINL GROUP INC	70,803.75	81,694.18
Common Stocks	4,312.00	CITIGROUP INC COM NEW	242,730.20	306,108.88
Common Stocks	3,036.00	CISCO SYSTEMS INC COM	158,832.93	187,351.56
Common Stocks	2,227.00	CARDINAL HEALTH INC OHIO	178,440.80	306,813.79
Common Stocks	4,025.00	CVS HEALTH CORP	225,278.94	272,693.75
Common Stocks	1,370.00	CMS ENERGY CORP	92,515.47	102,900.70
Common Stocks	310.00	CIGNA GROUP/THE	67,708.28	101,990.00
Common Stocks	371.00	BROADCOM INC	71,085.58	62,116.53
Common Stocks	3,240.00	BRITISH AMN TOBACO SPADR	104,491.79	134,038.80
Common Stocks	2,265.00	ZURICH INSURANCE GROUP	52,466.68	78,980.55
Common Stocks	2,347.00	WILLIAMS COMPANIES DEL	85,591.12	140,256.72
Common Stocks	5,387.00	WELLS FARGO & CO	260,039.25	386,732.73
Common Stocks	1,134.00	WALMART INC	105,790.54	99,553.86
Common Stocks	413.00	WABTEC	67,591.20	74,897.55
Common Stocks	386.00	VISA INC CL A SHRS	81,329.53	135,277.56
Common Stocks	218.00	BECTON DICKINSON CO	50,942.66	49,935.08

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	6,663.00	BAXTER INTERNTL INC	\$ 222,077.64	\$ 228,074.49
Common Stocks	6,331.00	BANCO BILBAO VIZCAYA	70,293.17	86,228.22
Common Stocks	1,494.00	BAKER HUGHES CO	38,801.43	65,661.30
Common Stocks	7,241.00	BP PLC SPON ADR	230,691.08	244,673.39
Common Stocks	718.00	BAE SYS PLC SPN ADR	70,014.90	59,041.14
Common Stocks	2,504.00	ASTRAZENECA PLC SPND ADR	153,952.73	184,044.00
Common Stocks	220.00	ASSURANT INC	29,444.43	46,145.00
Common Stocks	464.00	APPLE INC	75,619.72	103,068.32
Common Stocks	251.00	ELEVANCE HEALTH INC	103,329.71	109,174.96
Common Stocks	2,391.00	AMERICAN INTERNATIONAL	121,117.64	207,873.54
Common Stocks	607.00	AMN ELEC POWER CO	52,037.80	66,326.89
Common Stocks	333.00	AIR PRODUCTS&CHEM	99,129.71	98,208.36
Common Stocks	2,370.00	AIR LIQUIDE ADR	59,388.80	90,107.40
Common Stocks	478.00	ABBVIE INC SHS	62,398.58	100,150.56
Common Stocks	8,475.00	VANGUARD HIGH DVD YIELD	1,086,410.25	1,092,936.00
Common Stocks	201.00	UNITEDHEALTH GROUP INC	86,525.56	105,273.75
Common Stocks	3,488.00	SANOFI ADR	178,409.45	193,444.48
Common Stocks	221.00	SALESFORCE INC	57,323.52	59,307.56
Common Stocks	3,884.00	SS AND C TECHNOLOGIES	262,035.13	324,430.52
Common Stocks	1,408.00	SMC CORP JAPAN	27,025.69	25,498.88
Common Stocks	8,089.00	ROYAL KPN N V SP ADR	30,674.44	33,933.36
Common Stocks	3,845.00	SHELL PLC	234,023.10	281,761.60
Common Stocks	195.00	REPUBLIC SERVICES INC	28,792.19	47,221.20
Common Stocks	2,164.00	RELX PLC	49,575.98	109,087.24
Common Stocks	1,003.00	RTX CORP	71,716.74	132,857.38
Common Stocks	274.00	PHILIP MORRIS INTL INC	24,401.18	43,492.02
Common Stocks	129.00	PARKER HANNIFIN CORP	84,018.37	78,412.65
Common Stocks	6,733.00	PG&E CORP	107,208.68	115,672.94
Common Stocks	794.00	OTIS WORLDWIDE CORP REG	78,469.59	81,940.80
Common Stocks	553.00	ORACLE CORP \$0.01 DEL	69,698.22	77,314.93
Common Stocks	506.00	NOVO NORDISK A S ADR	36,250.07	35,136.64
Common Stocks	212.00	NORFOLK SOUTHERN CORP	51,885.25	50,212.20
Common Stocks	129.00	MOODY'S CORP	49,308.16	60,074.01

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	845.00	MICRON TECHNOLOGY INC	\$ 62,999.20	\$ 73,422.05
Common Stocks	918.00	MICROSOFT CORP	259,198.89	344,608.02
Common Stocks	257.00	UNION PACIFIC CORP	54,575.26	60,713.68
Common Stocks	583.00	TEXAS INSTRUMENTS	99,021.49	104,765.10
Common Stocks	3,831.00	TELUS CORP COM	54,859.92	54,936.54
Common Stocks	1,231.00	TAIWAN S MANUFCTRING ADR	110,511.77	204,346.00
Common Stocks	859.00	SCHWAB CHARLES CORP NEW	58,460.34	67,242.52
Common Stocks	337.00	M&T BANK CORPORATION	49,139.59	60,238.75
Common Stocks	180.00	ELI LILLY & CO	113,793.30	148,663.80
Common Stocks	727.00	LEIDOS HOLDINGS INC SHS	69,084.40	98,101.38
Common Stocks	605.00	LABCORP HOLDINGS INC REG	151,666.10	140,807.70
Common Stocks	305.00	LVMH MOET HENNESSY ADR	45,943.39	37,780.35
Common Stocks	1,268.00	L3HARRIS TECHNOLOGIES	271,041.28	265,405.08
Common Stocks	5,478.00	KRAFT (THE) HEINZ CO SHS	165,325.51	166,695.54
Common Stocks	2,455.00	KONINKL PHIL NV SH NEW	64,533.79	62,357.00
Common Stocks	1,447.00	KEURIG DR PEPPER INC	46,802.79	49,516.34
Common Stocks	849.00	JPMORGAN CHASE & CO	99,237.90	208,259.70
Common Stocks	11,175.00	ISHARES EDGE MSCI	1,991,832.00	1,909,695.75
Common Stocks	15,412.00	ISHARES EDGE MSCI	767,778.51	1,443,487.92
Common Stocks	3,015.00	ISHARES RUSSELL 1000	1,124,564.85	1,088,686.35
Common Stocks	0.00	INTL FLAVORS&FRAGRNC	0.00	0.00
Common Stocks	1,760.00	INTERCONTINENTAL	220,431.61	303,600.00
Common Stocks	297.00	HUMANA INC	77,646.20	78,586.20
Common Stocks	447.00	HONEYWELL INTL INC DEL	99,066.11	94,652.25
Common Stocks	199.00	HOME DEPOT INC	72,035.08	72,931.51
Common Stocks	0.00	HEWLETT PACKARD	0.00	0.00
Common Stocks	964.00	HESS CORP	130,655.74	153,979.72
Common Stocks	1,866.00	HASBRO INC COM	96,478.32	114,740.34
Common Stocks	0.00	HP INC	0.00	0.00
Common Stocks	2,400.00	GENERAL MOTORS CO	89,241.93	112,872.00
Common Stocks	467.00	GE AEROSPACE	83,251.35	93,470.05
Common Stocks	259.00	GALLAGHER ARTHUR J & CO	27,833.95	89,417.16
Common Stocks	67.00	FORTIVE CORP	5,276.12	4,903.06

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	171.00	1ST CTZNS BNC SHS INC A	\$ 145,459.37	\$ 317,054.52
Common Stocks	2,137.00	EXELON CORPORATION	84,283.33	98,472.96
Common Stocks	637.00	ENTERGY CORP NEW	35,546.69	54,457.13
Common Stocks	1,927.00	FID NATIONAL FINL INC	80,582.78	125,409.16
Common Stocks	1,097.00	FIDELITY NATL INFO SVCS	102,570.11	81,923.96
Common Stocks	169.00	META PLATFORMS INC	81,756.07	97,404.84
Common Stocks	527.00	SEMPRA	38,429.64	37,606.72
Common Stocks	359.00	WILLIS TOWERS WATSON PLC	82,693.30	121,324.05
Common Stocks	2,902.00	VANGUARD TOT WORLD STK I	340,346.56	336,486.90
Common Stocks	628.00	ALLEGION PLC SHS	73,670.50	81,928.88
Common Stocks	8,232.00	SONY GROUP CORP	149,527.29	209,010.48
Common Stocks	323.00	ACCENTURE PLC SHS	95,521.24	100,788.92
Common Stocks	8,069.00	CNH INDUSTRIAL NV	94,959.50	99,087.32
Common Stocks	1,501.00	JOHNSON CONTROLS INTER	94,827.40	120,245.11
Common Stocks	2,421.00	MEDTRONIC PLC SHS	222,726.60	217,551.06
Common Stocks	3,438.00	VERIZON COMMUNICATNS COM	142,102.72	155,947.68
Common Stocks	81.00	MASTERCARD INC	36,981.52	44,397.72
Common Stocks Total			15,336,594.13	18,166,951.58
Corporate Debt Instruments	2,138.00	SPDR BLOOMBERG	195,455.96	196,118.74
Corporate Debt Instruments	20,000.00	MPLX LP	19,879.60	19,651.40
Corporate Debt Instruments	45,000.00	VIRGINIA ELEC & POWER CO	44,653.80	45,485.55
Corporate Debt Instruments	25,000.00	WELLTOWER INC	21,706.75	22,221.25
Corporate Debt Instruments	90,000.00	WALMART INC	82,665.60	74,527.20
Corporate Debt Instruments	10,000.00	WALMART INC	8,951.00	8,850.00
Corporate Debt Instruments	145,000.00	WELLS FARGO & COMPANY	136,730.15	144,399.70
Corporate Debt Instruments	5,000.00	VULCAN MATERIALS CO	4,994.50	5,045.90
Corporate Debt Instruments	40,000.00	VMWARE INC	41,180.95	39,973.20
Corporate Debt Instruments	35,000.00	AMERICAN HONDA FINANCE	34,958.00	34,518.05
Corporate Debt Instruments	25,000.00	AVALONBAY COMMUNITIES	20,376.00	22,387.50
Corporate Debt Instruments	80,000.00	BANK OF NOVA SCOTIA	67,304.85	68,582.40
Corporate Debt Instruments	40,000.00	BRANCH BANKING & TRUST	39,865.20	39,126.00
Corporate Debt Instruments	170,000.00	BANK OF AMERICA CORP*	154,720.20	157,195.60

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	60,000.00	BHP BILLITON FIN USA LTD	\$ 58,565.77	\$ 59,427.60
Corporate Debt Instruments	70,000.00	AVALONBAY COMMUNITIES	71,298.40	70,979.30
Corporate Debt Instruments	65,000.00	ANTHEM INC	58,207.85	61,615.45
Corporate Debt Instruments	55,000.00	ASTRAZENECA PLC	38,518.04	36,747.15
Corporate Debt Instruments	45,000.00	ARTHUR J GALLAGHER & CO	44,396.40	44,593.20
Corporate Debt Instruments	10,000.00	ARES CAPITAL CORP	10,131.84	10,305.80
Corporate Debt Instruments	195,000.00	APPLE INC	186,651.60	172,972.80
Corporate Debt Instruments	105,000.00	ANHEUSER-BUSCH INBEV WOR	103,177.20	106,636.95
Corporate Debt Instruments	70,000.00	AMGEN INC	58,895.90	61,127.50
Corporate Debt Instruments	25,000.00	AMERICAN TOWER CORP	22,851.50	24,627.50
Corporate Debt Instruments	105,000.00	AMERICAN TOWER CORP	99,283.35	101,648.40
Corporate Debt Instruments	20,000.00	AMERICAN HONDA FINANCE	20,777.60	21,028.80
Corporate Debt Instruments	70,000.00	AMERICAN EXPRESS CO	70,849.10	71,426.60
Corporate Debt Instruments	100,000.00	ALLSTATE CORP	86,845.00	81,077.00
Corporate Debt Instruments	65,000.00	AMERICAN ELECTRIC POWER	65,114.15	66,891.50
Corporate Debt Instruments	120,000.00	AMEREN ILLINOIS CO	104,674.05	90,618.00
Corporate Debt Instruments	165,000.00	AMAZON.COM INC	121,192.95	99,813.45
Corporate Debt Instruments	30,000.00	ALEXANDRIA REAL ESTATE E	24,473.10	25,066.80
Corporate Debt Instruments	60,000.00	AERCAP IRELAND CAP/GLOBA	55,839.80	56,382.60
Corporate Debt Instruments	35,000.00	ABBVIE INC	34,968.55	35,557.20
Corporate Debt Instruments	60,000.00	AT&T INC	57,473.91	59,398.20
Corporate Debt Instruments	100,000.00	PNC BANK NA	97,690.40	98,013.00
Corporate Debt Instruments	95,000.00	REYNOLDS AMERICAN INC	92,873.00	94,877.45
Corporate Debt Instruments	55,000.00	SANTANDER HOLDINGS USA	52,088.25	53,736.10
Corporate Debt Instruments	25,000.00	SANTANDER UK GROUP HLDGS	23,572.50	24,662.50
Corporate Debt Instruments	25,000.00	PRIVATE EXPORT FUNDING	25,009.75	25,308.50
Corporate Debt Instruments	80,000.00	PUB SVC ELEC & GAS	72,129.20	65,908.80
Corporate Debt Instruments	80,000.00	PRUDENTIAL FINANCIAL INC	66,626.50	60,080.80
Corporate Debt Instruments	70,000.00	PROLOGIS LP	70,527.45	69,603.10
Corporate Debt Instruments	65,000.00	PHILIP MORRIS INTL INC	63,941.60	64,806.95
Corporate Debt Instruments	100,000.00	PFIZER INVESTMENT ENTER	97,885.40	94,947.00
Corporate Debt Instruments	40,000.00	PAYPAL HOLDINGS INC	40,256.30	40,174.40
Corporate Debt Instruments	50,000.00	PEPSICO INC	32,553.20	32,979.50

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	50,000.00	PENSKE TRUCK LEASING	\$ 46,721.10	\$ 48,283.50
Corporate Debt Instruments	60,000.00	OGE ENERGY CORP	62,005.80	61,392.60
Corporate Debt Instruments	55,000.00	ORACLE CORP	64,436.85	59,354.35
Corporate Debt Instruments	92,000.00	ONCOR ELECTRIC DELIVERY	80,428.39	68,782.88
Corporate Debt Instruments	85,000.00	OMNICOM GROUP INC	69,062.40	74,363.95
Corporate Debt Instruments	65,000.00	O'REILLY AUTOMOTIVE INC	50,505.25	54,681.90
Corporate Debt Instruments	20,000.00	NSTAR ELECTRIC CO	19,941.60	19,989.40
Corporate Debt Instruments	95,000.00	NEW YORK LIFE INSURANCE	79,652.35	69,993.15
Corporate Debt Instruments	65,000.00	NEVADA POWER CO	58,685.85	63,170.25
Corporate Debt Instruments	45,000.00	NATWEST GROUP PLC	42,136.55	43,416.00
Corporate Debt Instruments	5,000.00	NATIONAL RURAL UTIL COOP	5,445.76	5,235.85
Corporate Debt Instruments	55,000.00	NATIONAL RURAL UTIL COOP	52,084.18	53,476.50
Corporate Debt Instruments	65,000.00	NATIONAL RURAL UTIL COOP	60,225.10	63,558.95
Corporate Debt Instruments	45,000.00	MOTOROLA SOLUTIONS INC	45,306.70	45,526.05
Corporate Debt Instruments	45,000.00	MORGAN STANLEY	35,944.95	37,701.90
Corporate Debt Instruments	110,000.00	MICROSOFT CORP	92,829.85	68,907.30
Corporate Debt Instruments	35,000.00	MIDAMERICAN ENERGY CO	39,653.25	31,920.70
Corporate Debt Instruments	45,000.00	MIDAMERICAN ENERGY CO	36,784.31	36,665.55
Corporate Debt Instruments	60,000.00	MET LIFE GLOB FUNDING I	52,416.20	56,487.60
Corporate Debt Instruments	25,000.00	SOUTHERN CAL EDISON	25,031.40	25,087.75
Corporate Debt Instruments	105,000.00	UNITEDHEALTH GROUP INC	98,726.05	101,754.45
Corporate Debt Instruments	45,000.00	UNITEDHEALTH GROUP INC	57,616.20	50,538.15
Corporate Debt Instruments	85,000.00	TELEFONICA EMISIONES SAU	86,353.05	84,292.80
Corporate Debt Instruments	70,000.00	US BANCORP	65,983.70	70,009.80
Corporate Debt Instruments	80,000.00	UNITED PARCEL SERVICE	65,764.65	61,196.80
Corporate Debt Instruments	45,000.00	TRAVELERS COS INC	40,225.21	36,268.20
Corporate Debt Instruments	40,000.00	TOTALENERGIES CAPITAL SA	39,749.65	39,253.20
Corporate Debt Instruments	70,000.00	TORONTO-DOMINION BANK	64,996.95	67,582.90
Corporate Debt Instruments	15,000.00	T-MOBILE USA INC	14,982.30	15,094.35
Corporate Debt Instruments	40,000.00	T-MOBILE USA INC	39,400.80	40,049.60
Corporate Debt Instruments	130,000.00	SUNOCO LOGISTICS PARTNER	130,985.95	128,876.80
Corporate Debt Instruments	60,000.00	SUMITOMO MITSUI FINL GRP	59,424.00	61,597.80
Corporate Debt Instruments	65,000.00	USD STATOIL ASA	57,899.15	54,503.15

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	65,000.00	STATE STREET CORP	\$ 64,533.20	\$ 65,378.30
Corporate Debt Instruments	20,000.00	SOUTHERN CAL EDISON	19,880.20	20,129.80
Corporate Debt Instruments	20,000.00	SOUTHERN CAL EDISON	19,601.40	19,974.20
Corporate Debt Instruments	50,000.00	ELI LILLY & CO	39,832.00	40,163.00
Corporate Debt Instruments	125,000.00	MANUF & TRADERS TRUST CO	120,441.65	121,175.00
Corporate Debt Instruments	45,000.00	EXXON MOBIL CORPORATION	31,144.45	30,610.35
Corporate Debt Instruments	75,000.00	ENEL FINANCE INTL NV	66,889.85	72,445.50
Corporate Debt Instruments	45,000.00	EVERSOURCE ENERGY	40,874.40	43,585.65
Corporate Debt Instruments	15,000.00	ENTERPRISE PRODUCTS OPER	13,535.55	13,858.05
Corporate Debt Instruments	55,000.00	ENTERGY TEXAS INC	54,762.70	54,925.20
Corporate Debt Instruments	15,000.00	BROOKFIELD FINANCE INC	14,281.44	14,943.30
Corporate Debt Instruments	85,000.00	CITIGROUP INC	75,876.90	76,688.70
Corporate Debt Instruments	20,000.00	DUKE ENERGY CORP	18,882.00	19,874.60
Corporate Debt Instruments	35,000.00	ENERGY TRANSFER LP	37,583.00	37,299.50
Corporate Debt Instruments	55,000.00	EASTERN ENERGY GAS	55,659.15	56,769.35
Corporate Debt Instruments	150,000.00	DUKE ENERGY INDIANA INC	129,067.50	113,905.50
Corporate Debt Instruments	50,000.00	JOHN DEERE CAPITAL CORP	49,684.45	50,277.00
Corporate Debt Instruments	100,000.00	DTE ELECTRIC CO	87,268.75	65,236.00
Corporate Debt Instruments	80,000.00	DTE ELECTRIC CO	66,499.00	71,740.80
Corporate Debt Instruments	80,000.00	CORPORATE OFFICE PROP LP	66,972.05	71,442.40
Corporate Debt Instruments	15,000.00	COMMONWEALTH EDISON	16,323.00	11,933.10
Corporate Debt Instruments	100,000.00	COREBRIDGE FINANCIAL INC	102,173.25	102,195.00
Corporate Debt Instruments	85,000.00	CONS EDISON CO OF NY	70,961.85	73,253.00
Corporate Debt Instruments	60,000.00	CONOCOPHILLIPS	57,358.75	56,129.40
Corporate Debt Instruments	80,000.00	CONAGRA BRANDS INC	69,962.80	73,572.00
Corporate Debt Instruments	107,000.00	COMMONWEALTH EDISON CO	85,942.37	82,430.66
Corporate Debt Instruments	65,000.00	COMCAST CORP	51,244.55	46,514.65
Corporate Debt Instruments	145,000.00	COMCAST CORP	136,280.60	137,852.95
Corporate Debt Instruments	53,000.00	CIGNA CORP	48,709.94	47,508.14
Corporate Debt Instruments	65,000.00	CENTERPOINT ENERGY RES	54,524.50	55,669.25
Corporate Debt Instruments	10,000.00	CISCO SYSTEMS INC	9,989.90	10,134.60
Corporate Debt Instruments	80,000.00	CISCO SYSTEMS INC	89,921.40	82,230.40
Corporate Debt Instruments	50,000.00	CHUBB INA HOLDINGS INC	50,646.75	50,050.00

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	125,000.00	CAPITAL ONE FINANCIAL CO	\$ 118,792.80	\$ 125,423.75
Corporate Debt Instruments	75,000.00	USD CANADIAN NATL RR	56,458.35	56,946.00
Corporate Debt Instruments	80,000.00	CVS HEALTH CORP	67,117.20	67,792.00
Corporate Debt Instruments	80,000.00	CAMERON LNG LLC	70,744.35	70,891.20
Corporate Debt Instruments	80,000.00	BURLINGTN NORTH SANTA FE	86,230.80	77,608.80
Corporate Debt Instruments	85,000.00	BOSTON GAS COMPANY	72,117.85	78,791.60
Corporate Debt Instruments	65,000.00	BORGWARNER INC	65,743.55	65,090.35
Corporate Debt Instruments	50,000.00	BOEING COMPANY	64,805.50	50,218.50
Corporate Debt Instruments	65,000.00	BLACKSTONE PRIVATE CRE	56,402.95	62,249.20
Corporate Debt Instruments	85,000.00	BERKSHIRE HATHAWAY FIN	74,712.35	75,252.20
Corporate Debt Instruments	110,000.00	HOME DEPOT INC	101,814.30	94,741.90
Corporate Debt Instruments	95,000.00	JPMORGAN CHASE & CO	79,600.50	87,957.65
Corporate Debt Instruments	45,000.00	KINDER MORGAN INC	46,017.35	45,471.15
Corporate Debt Instruments	40,000.00	LPL HOLDINGS INC	40,050.40	40,164.40
Corporate Debt Instruments	30,000.00	KIMBERLY-CLARK CORP	26,035.20	24,040.50
Corporate Debt Instruments	120,000.00	JOHNSON & JOHNSON	115,805.10	107,582.40
Corporate Debt Instruments	75,000.00	JPMORGAN CHASE & CO	64,897.05	65,250.75
Corporate Debt Instruments	90,000.00	INTERCONTINENTALEXCHANGE	70,857.95	64,271.79
Corporate Debt Instruments	60,000.00	INTEL CORP	54,122.33	41,823.60
Corporate Debt Instruments	70,000.00	HONEYWELL INTERNATIONAL	70,241.50	66,626.70
Corporate Debt Instruments	60,000.00	HYUNDAI CAPITAL AMERICA	58,751.70	61,251.60
Corporate Debt Instruments	15,000.00	FLORIDA POWER LIGHT CO	9,515.35	9,510.30
Corporate Debt Instruments	100,000.00	GENERAL MOTORS FINL CO	90,531.60	96,406.00
Corporate Debt Instruments	65,000.00	HCA INC	66,314.45	65,800.80
Corporate Debt Instruments	165,000.00	GOLDMAN SACHS GROUP INC	136,817.25	139,717.05
Corporate Debt Instruments	40,000.00	GILEAD SCIENCES INC	36,673.78	36,049.20
Corporate Debt Instruments	60,000.00	GEORGIA POWER CO	50,626.50	55,352.40
Corporate Debt Instruments	100,000.00	GSK CONSUMER HEALTHCARE	88,118.30	92,073.00
Corporate Debt Instruments	80,000.00	GENERAL DYNAMICS CORP	78,206.20	70,710.40
Corporate Debt Instruments	120,000.00	FLORIDA POWER & LIGHT CO	98,945.25	98,970.00
Corporate Debt Instruments	25,000.00	VICI PROPERTIES LP	24,915.00	24,654.00
Corporate Debt Instruments	140,000.00	VERIZON COMMUNICATIONS	126,380.40	132,231.40
Corporate Debt Instruments	43,000.00	VERIZON COMMUNICATIONS	42,117.44	41,834.27

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	70,000.00	SIMON PROPERTY GROUP LP	\$ 47,969.25	\$ 51,916.20
Corporate Debt Instruments	85,000.00	USD MANULIFE FIN COR	82,275.65	83,570.30
Corporate Debt Instruments	125,000.00	BP CAP MARKETS AMERICA	107,844.05	109,716.25
Corporate Debt Instruments	45,000.00	BRIGHTHOUSE FINANCIAL IN	43,191.90	44,049.60
Corporate Debt Instruments	80,000.00	MASTERCARD INC	62,924.75	61,559.20
Corporate Debt Instruments Total			<u>9,416,183.17</u>	<u>9,293,598.28</u>
Foreign Private Placements	80,000.00	BNP PARIBAS	73,573.15	73,152.80
Foreign Private Placements Total			<u>73,573.15</u>	<u>73,152.80</u>
Municipal Bonds	15,000.00	CALIFORNIA ST GO BDS	17,350.65	17,422.05
Municipal Bonds Total			<u>17,350.65</u>	<u>17,422.05</u>
Real Estate Investment Trusts	1,068.00	CROWN CASTLE INC	98,117.06	111,317.64
Real Estate Investment Trusts	365.00	MID AMERICA APT CMNTYS	51,451.38	61,166.70
Real Estate Investment Trusts Total			<u>149,568.44</u>	<u>172,484.34</u>
US Government Securities	125,000.00	U.S. TREASURY STRIP	33,397.50	32,853.75
US Government Securities	200,000.00	U.S. TREASURY STRIP	54,960.00	52,882.00
US Government Securities	235,000.00	U.S. TREASURY STRIP	69,278.00	67,120.70
US Government Securities	175,000.00	U.S. TREASURY STRIP	88,325.42	52,008.25
US Government Securities	275,000.00	U.S. TREASURY STRIP	88,627.50	84,444.25
US Government Securities	125,000.00	U.S. TREASURY STRIP	65,256.25	39,640.00
US Government Securities	225,000.00	U.S. TREASURY STRIP	70,328.25	72,243.00
US Government Securities	230,000.00	U.S. TREASURY STRIP	74,142.80	74,862.70
US Government Securities	140,000.00	U.S. TREASURY STRIP	45,732.40	46,022.20
US Government Securities	265,000.00	U.S. TREASURY STRIP	96,775.00	89,559.40
US Government Securities	450,000.00	U.S. TREASURY STRIP	159,886.50	159,615.00
US Government Securities	485,000.00	U.S. TREASURY STRIP	170,440.89	180,216.30
US Government Securities	435,000.00	U.S. TREASURY STRIP	161,428.50	163,386.00
US Government Securities	425,000.00	U.S. TREASURY STRIP	163,538.08	165,367.50
US Government Securities	425,000.00	U.S. TREASURY STRIP	160,686.99	173,884.50
US Government Securities	165,000.00	U.S. TREASURY STRIP	67,640.10	68,343.00

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
US Government Securities	265,000.00	U.S. TREASURY STRIP	\$ 110,533.03	\$ 114,140.80
US Government Securities	200,000.00	U.S. TREASURY STRIP	54,108.00	53,956.00
US Government Securities	80,000.00	U.S. TREASURY STRIP	27,003.20	21,966.40
US Government Securities	75,000.00	U.S. TREASURY STRIP	26,971.50	20,853.75
US Government Securities	165,000.00	U.S. TREASURY STRIP	47,384.28	46,645.50
US Government Securities	115,000.00	U.S. TREASURY NOTE	114,550.78	114,981.60
US Government Securities	15,000.00	U.S. TREASURY NOTE	15,506.25	15,496.95
US Government Securities	34,800.00	U.S. TREASURY NOTE	35,329.75	33,919.21
US Government Securities	105,000.00	U.S. TREASURY NOTE	108,112.59	107,510.55
US Government Securities	65,000.00	U.S. TREASURY NOTE	64,723.24	65,147.55
US Government Securities	25,000.00	U.S. TREASURY BOND	24,492.19	25,031.25
US Government Securities	70,000.00	U.S. TREASURY BOND	66,577.35	65,581.60
US Government Securities	30,000.00	U.S. TREASURY BOND	33,357.82	30,097.20
US Government Securities	95,000.00	U.S. TREASURY BOND	94,567.17	93,868.55
US Government Securities	120,000.00	U.S. TREASURY BOND	122,707.16	122,658.00
US Government Securities	150,000.00	U.S. TREASURY BOND	143,900.73	146,179.50
US Government Securities	70,000.00	U.S. TREASURY BOND	59,407.01	58,963.80
US Government Securities	95,000.00	U.S. TREASURY PRIN STRIP	26,161.10	25,534.10
US Government Securities	50,000.00	U.S. TREASURY PRIN STRIP	12,892.00	13,654.00
US Government Securities Total			<u>2,758,729.33</u>	<u>2,698,634.86</u>
Grand Total			<u>\$ 30,392,157.00</u>	<u>\$ 33,810,283.79</u>
		Trust stmt before accrued income		\$ 33,810,283.79
		Accrued Income		<u>130,039.71</u>
		Total value of Investments		<u>\$ 33,940,323.50</u>

*Party named is a party-in-interest

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended March 31, 2025

Identity of Party Involved/ Description of Asset	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)			
(i) A single transaction within the plan year in excess of 5% of the current value of the plan assets:									
Ishares Edge MSCI USA Quality Factor ETF		\$ 2,139,236	\$ –	\$ 2,139,236	\$ –	\$ –			
Vanguard High Div Yield ETF		2,392,160	–	2,392,160	–	–			
Vanguard High Div Yield ETF		–	2,344,526	2,287,488	2,287,488	57,038			
		Purchases			Sales				
Identity of Party Involved	Security Description	Number of Purchases	Number of Units	Cost of Purchases	Number of Sales	Number of Units	Proceeds on Sales	Current Value of Asset on Transaction Date	Realized Gain (Loss)
(iii) A series of transactions with respect to securities of the same issue, which amount in the aggregate to more than 5% plan assets:									
	BLF FEDFUND Cash Reserve	365	6,924,162	\$ 6,924,162	151	–	\$ 7,178,045	\$ 7,178,045	\$ –
	Ishares Edge MSCI USA Quality Factor ETF	1	12,002	2,139,236	3	827	151,534	147,404	4,129
	Vanguard High Div Yield ETF	2	27,078	3,478,570	2	18,603	2,450,302	2,392,160	58,143
	Vanguard Russell 1000 ET Value	1	13,991	1,159,687	1	13,991	1,159,122	1,159,687	(565)

There were no category (ii) or (iv) transactions during the year ended March 31, 2025.
Columns for "Lease rental" and "Expense incurred with transaction" are not applicable.

EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multidisciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

© 2025 Ernst & Young LLP.

All Rights Reserved.

ey.com

Plan Name: Proterial America, LTD. Employees' Retirement Plan
EIN/PN: 13-2843700/003
Plan Year: 4/1/2024 to 03/31/2025
Schedule SB, line 22 – Statement of Weighted Average Retirement Age

Weighted Average Retirement Age

100% of participants are assumed to retire at age 65.

SUMMARY OF PLAN PROVISIONS

A. DATES

- 1) Effective Date - April 1, 1974
- 2) Valuation Date - April 1
- 3) Plan Year - April 1 - March 31
- 4) Last Major Amendment - April 1, 2005

B. CONTRIBUTIONS

- 1) Employee
None.
- 2) Employer
All the costs.

C. ELIGIBILITY

- 1) For Membership

An employee becomes a member on the April 1st following his date of employment provided he completes 1 hour of service.

- 2) For Normal Retirement Benefit

First of month coincident with or next following attainment of age 65.

D. NORMAL RETIREMENT BENEFITS

- 1) Prior to April 1, 2005

a) Prior Service Benefit: For any Employee who was an active participant in the Plan on March 31, 1998, 1.25% of Considered Compensation plus 0.65% considered compensation in excess of the 1997 Social Security Covered Compensation for all year of Integration Service prior to March 31, 1998. This benefit cannot be less than the member's accrued pension under Plan provisions in effect on March 31, 1998.

b) Future Service Benefit - (Beginning April 1, 1998): 1.35% of Considered Compensation up to the member's Social Security Covered Compensation plus 2% of Considered Compensation in excess of the Covered Compensation for each year of Credited Service after April 1, 1998 up to a maximum of 35 years of total Credited Service plus 1.5% of Considered Compensation for each year of Credited Service after April 1, 1998 in excess of 35 years of total Credited Service.

**SUMMARY OF PLAN PROVISIONS
(Cont'd)**

2) For Non-Highly Compensated Employees After March 31, 2008

The greater of (a) or (b):

- a) The participant's accrued benefit as of March 31, 2005; or
- b) The sum of the following:
 - (i) 1.25% of the Participant's Highest 5 Year consecutive Average Annual Compensation multiplied by his or her Years of Credited Service, up to a maximum of 35 years.
 - (ii) .65% of the Participant's Highest 5 Year consecutive Average Annual Compensation in excess of the participant's Social Security Covered Compensation multiplied by his or her years of Credited Service up to a maximum of 35 years.
 - (iii) 1.4% of the Participant's Highest 5 Year consecutive Average Annual Compensation multiplied by his or her years of Credited Service in excess of 35 years.

3) For Highly Compensated Employees After March 31, 2008

The greater of (a) or (b):

- a) The participant's accrued benefit as of March 31, 2005; or
- b) The sum of the following:
 - (i) 1.25% of the Participant's Highest 5 Year consecutive Average Annual Compensation multiplied by his or her Years of Credited Service as of March 31, 2008, up to a maximum of 35 years.
 - (ii) .65% of the Participant's Highest 5 Year consecutive Average Annual Compensation in excess of the participant's Social Security Covered Compensation multiplied by his or her years of Credited Service as of March 31, 2008 up to a maximum of 35 years.
 - (iii) 1.4% of the Participant's Highest 5 Year consecutive Average Annual Compensation multiplied by his or her years of Credited Service in excess of 35 years as of March 31, 2008.

E. CREDITED SERVICE

For Non-Highly Compensated Employees, all Years of Service with the employer from date of hire to termination of employment. For Highly Compensated Employees, all Years of Service with the employer from date of hire to the later of March 31, 2008 or date they become a Highly Compensated Employee.

**SUMMARY OF PLAN PROVISIONS
(Cont'd)**

F. CONSIDERED COMPENSATION

1) Prior to April 1, 2005

- a) Prior Service: Total pay for calendar year ended December 31, 1997, but not greater than average of total pay for the three consecutive calendar years that produce the highest average.
- b) Future Service: Total pay during the calendar year ending within each plan year.

2) On or After April 1, 2005

- a) For Non-Highly Compensated Employees, the 5 highest consecutive calendar year compensation during which a participant completed 1000 hours. For Highly Compensated employees, the 5 highest consecutive calendar year compensation not later than 2007 during which a participant completed 1000 hours.
- b) Compensation – total W-2 compensation in a calendar year.

G. MINIMUM AND MAXIMUM RETIREMENT BENEFITS

1) Minimum Retirement Benefit

The Accrued Benefit under the prior plan as of March 31, 2005.

2) Maximum Retirement Benefit

Lesser of (1) \$275,000, actuarially reduced for retirement prior to Social Security Retirement Age, and (2) average of highest 3 years' pay.

H. STANDARD FORM OF BENEFIT

1) Single Employee

Life Annuity.

2) Married Employee

Actuarially reduced Joint and One-Half Survivor Annuity. Life Annuity if married employee waives qualified joint and survivor annuity.

**SUMMARY OF PLAN PROVISIONS
(Cont'd)**

I. EARLY RETIREMENT

1) Eligibility

After age 55 and 10 years of Service of which at least 5 years must be Vesting Service.

2) Benefit

Benefit is accrued pension actuarially reduced.

J. VESTING

1) Eligibility

Full vesting after 5 years of Vesting Service to accrued pension deferred to age 65.

2) Benefit

Actuarially reduced pension is available at age 55 if member had 10 years' service at date of termination.

3) Vesting Service

Prior to April 1, 1975, all service rounded to the nearest year. After April 1, 1975, one year of Vesting Service is credited for each year member works more than 1,000 hours.

K. TOTAL AND PERMANENT DISABILITY

1) Eligibility

At any time after proof of total and permanent disability.

2) Benefit

Accrued pension actuarially reduced.

**SUMMARY OF PLAN PROVISIONS
(Cont'd)**

L. DEATH BENEFITS

1) Before Retirement

If death occurs prior to Normal Retirement Age, the death benefit shall be 100% of the actuarial equivalent of the accrued benefit determined as of the date of death. For a married participant, the spouse will receive as a minimum, 1/2 of the vested pension benefit the member would have received had he terminated his employment on his date of death and elected a Joint and 50% Survivor option.

2) After Retirement

Qualified Joint and One-Half Survivor Benefit if married, unless waived, or optional benefits at election of employee.

3) Options

Full Cash Refund, Joint and Survivor and Period Certain and Life.

M. DEFERRED RETIREMENT

1) Living Benefits

Benefit beginning at actual retirement will be the greater of

- a) continuing accruals to actual retirement date, or
- b) the actuarial equivalent of the Normal Retirement benefit.

2) Death Benefits

If death occurs after Normal Retirement Age, the Actuarial Equivalent of the accrued benefit.

Proterial America, Ltd Employees' Retirement Plan

EIN/PN: 13-2843700 / 003

For Plan Year Ending March 31, 2025

Schedule SB, Line 26a - Schedule of Active Participant Data

Attained Age	YEARS OF CREDITED SERVICE										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	Avg No. Comp	
Under 25	1										1
25 to 29		1									1
30 to 34	1			1							2
35 to 39	2	2	1								5
40 to 44		1	2		2						5
45 to 49	2	9	4	1							16
50 to 54	1	6	2	4	4						17
55 to 59	1	12	1	3		1					18
60 to 64		12	7			1					20
65 to 69		1	1	1	1		1				5
70 & up			1								1
Total	8	44	19	10	7	2	1				91

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS

COST METHOD

In accordance with PPA, the annual cost is equal to the target normal cost plus the shortfall amortization charge minus any prefunding and carryover balances.

Unit Credit method. The normal cost is the sum of the individual normal costs for active participants. The normal cost for an individual is the present value, as of the valuation date, of the participant's retirement, death, and withdrawal benefits which he is expected to accrue during the current plan year.

The actuarial accrued liability is the sum of the individual present values, for all participants, of the benefits accrued, based on service to the valuation date.

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities specific to your pension plan. These inputs include economic and non-economic assumptions, plan provisions and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

ACTUARIAL ASSUMPTIONS

Interest Rate (as prescribed by PPA and modified by Funding Relief)

Without Adjusted Interest Rates:

Liabilities are valued using the three segment rates based on the 24-month average of the corporate bond yield curve published by the Secretary of the Treasury for the applicable month of April 2024.

With Adjusted Interest Rates:

The interest rates are the adjusted 24-month segment rates using 25-year average segment rate corridors under MAP-21.

PBGC Premiums:

The Plan Sponsor elected to use the Standard Method to determine the 2024 Variable Rate Premium.

	Without Adjusted Interest Rates	With Adjusted Interest Rates	PBGC Premiums
Segment 1 (0 to 5 years)	4.75%	4.75%	4.99%
Segment 2 (5 to 20 years)	5.18%	5.18%	5.19%
Segment 3 (20+ years)	5.16%	5.59%	5.37%
Effective Rate	5.14%	5.29%	5.24%

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)

Pre-Retirement

Mortality Assumption

Non-Disabled – 2024 Optional Combined Table provided in IRC Regulation §1.430(h)(3)-1(e)

Disabled – 2024 Optional Combined Table provided in IRC Regulation §1.430(h)(3)-1(e)

Salary Projection – 3.50% per annum

Retirement Age – 65

Lump Sums – 60% of the population are assumed to take a lump sum

Disability Rates – None

Percent Married – 80% of males and 80% of females are assumed to be married

Age of Spouse – The female spouse is assumed to be 5 years younger than the male spouse

Employee Withdrawal Rates: Withdrawal rates based upon attained age were used as shown below:

Withdrawal Rates by Quinquennial Ages

<u>Age</u>	<u>Male</u>
20	.07943
25	.07730
30	.07229
35	.06285
40	.05161
45	.03989
50	.02579
55	.00949

Lump Sum Payments: Conversion

For funding valuation purposes, the “annuity substitution rule” is utilized.

The underlying assumptions for the payment include the 417(e) Unisex mortality basis, and interest rates assumed to be equivalent to the discount rate used for the disclosure.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)

Post-Retirement

Mortality Assumption

Post-decrement/retirement – 2024 Optional Combined Table provided in IRC Regulation §1.430(h)(3)-1(e)

Cost of Living Increase – N/A

Additional Assumptions

Credit Balances – Excess contributions plus interest for the 2023 plan year in the amount of \$0 were elected to be added to the prefunding balance.
The voluntary reduction of the funding standard carryover balance was \$0.
The voluntary reduction of the prefunding balance was \$0.

Expense Load – “Plan related” expenses are assumed to be \$105,563

ASC 960 Lump Sum Conversion Rate:
Current Year - 5.00%
Prior Year – 6.50%

Interest Rate for Low-Default-Risk Obligation: 5.15%

RATIONALE FOR ASSUMPTIONS

1. Prescribed Assumptions: The Interest Rates and Mortality Assumptions are prescribed by the IRS and/or Plan Sponsor elections.
2. The Retirement, Withdrawal, and Disability Assumptions were chosen based on industry trends related to the business of the Plan Sponsor.
3. The Expected Return on Plan Assets and the Salary Projection assumptions were chosen based on discussions with the Plan Sponsor

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)

ASSET VALUATION

The actuarial value of plan assets is developed as the 3-year average of the plan assets based on the market value of assets as of the valuation date and the “adjusted value” of market assets for each of the two immediately preceding valuation dates. The adjusted value of assets at each preceding valuation date is equal to the market value of assets on such valuation date plus the net cash flow amount (including expected earnings on investments) for each following year up to the current valuation date. In this way, one third of the investment gain or loss over the preceding twelve months is recognized in plan assets immediately, and the other two thirds is deferred. Valuation assets are further limited to a 10% corridor around market value.

Expected Return on Assets for IRC 430, for FASB ASC 960 and FASB 715

Valuation expected return on assets is mandated by PPA. The expected return for the actuarial value of assets, as well as the expected return on the market value of assets for ASC 960 and ASC 715 purposes is determined based on the assumption described below.

The return reflects the anticipated gross long-term rate of return on plan assets based on the plan's current and expected future asset portfolio, as supported by the plan's investment manager.

This reflects consideration of the following factors:

- Current yields of fixed income securities (government and corporate)
- Forecasts of inflation, GDP growth, and total returns for each asset class
- Historical and current investment data
- Historical plan performance
- Investment policy
- Effect of reinvestment
- Investment volatility
- Investment manager performance
- Investment and other administrative expenses paid from plan assets

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)

PLAN SPONSOR ELECTIONS

The plan has a standing election to apply credit balance to minimum required contributions if plan contributions are insufficient (if eligible).

The Sponsors election to use a look-back month for their 3-segment yield curve, or their election to use the full yield curve. Remember that using the default no look back is not an election, so electing a look-back is still available to them: and even once a look-back is elected, switching to the full yield curve is always available

The sponsor's election for Actuarial Asset Valuation method

The plan sponsor elected to use the Standard method to value liabilities for the variable premium calculation during the 2009 premium payment year. This election may be changed for the current premium payment year. Please contact your actuary for further analysis.

ATTRIBUTION PARAMETERS

Attribution parameters determine how growth in the benefit formula is allocated to years of service.

Accrual rate proration, by component – This method attributes the benefit separately for each component of the benefit formula, based on the credited service. If there are no accrual definitions in the benefit formula, then the entire projected benefit is assigned to past service (and considered fully accrued as of the valuation date). This results in "natural" or "direct differencing" attribution.

ACCRUED AND VESTED BENEFITS

Vested benefits are based on the plan document's vesting schedule based on years of service. Please refer to the Summary of Plan Provisions section of this report for requirements for particular benefits.

Early retirement subsidies are only valued once participants become eligible by meeting the specified requirements.

Disability and death benefits (other than the qualified pre-retirement survivor annuity) are not treated as vested benefits for liability calculation purposes.

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Asset Backed Obligation	30,000.00	WESTLAKE AUTOMO ABS 2022	\$ 29,999.96	\$ 30,181.74
Asset Backed Obligation	50,000.00	AVIS BUDGET REN ABS 2023	49,980.38	52,138.94
Asset Backed Obligation	25,000.00	SANTANDER DRIVE ABS 2022	24,990.20	25,100.73
Asset Backed Obligation	50,000.00	SANTANDER DRIVE ABS 2022	49,990.44	49,859.73
Asset Backed Obligation	62,400.06	SANTANDER DRIVE ABS 2023	67,334.15	63,149.93
Asset Backed Obligation	105,000.00	CPS AUTO RECEIV ABS 2023	108,018.75	108,223.02
Asset Backed Obligation	50,000.00	DRIVE AUTO RECE ABS 2024	49,990.78	49,512.90
Asset Backed Obligation	75,000.00	KATAYMA CLO I L ABS 2023	75,000.00	75,317.18
Asset Backed Obligation	55,000.00	FLAGSHIP CREDIT ABS 2022	50,499.02	53,058.20
Asset Backed Obligation	125,000.00	EXETER AUTOMOBIL ABS 2023	128,764.65	128,381.41
Asset Backed Obligation	50,000.00	EXETER AUTOMOBIL ABS 2021	45,501.95	48,835.00
Asset Backed Obligation	100,000.00	BREAN ASSET BAC CMO 2023	83,589.84	93,065.52
Asset Backed Obligation Total			763,660.12	776,824.30
Blackrock Liquidity Funds/MMF	130,631.00	BLF FEDFUND CASH RESERVE	130,631.00	130,631.00
Blackrock Liquidity Funds/MMF	156,510.00	BLF FEDFUND CASH RESERVE	156,510.00	156,510.00
Blackrock Liquidity Funds/MMF	70,989.00	BLF FEDFUND CASH RESERVE	70,989.00	70,989.00
Blackrock Liquidity Funds/MMF Total			358,130.00	358,130.00
Collateralized Mortgage Obligation	15,000.00	WELLS FARGO COM CMO 2016	15,286.92	14,388.12
Collateralized Mortgage Obligation	60,000.00	WELLS FARGO COM CMO 2016	55,368.75	58,048.42
Collateralized Mortgage Obligation	75,000.00	BMO 2023-C7 MOR CMO 2023	77,249.65	80,264.64
Collateralized Mortgage Obligation	50,000.00	BBCMS MORTGAGE CMO 2023	51,574.87	55,305.92
Collateralized Mortgage Obligation	100,000.00	SFAVE COMMERCIA CMO 2015	78,656.25	88,334.57
Collateralized Mortgage Obligation	55,000.00	SLG OFFICE TRUS CMO 2021	56,999.99	47,164.29
Collateralized Mortgage Obligation	65,000.00	UBS COMMERCIAL CMO 2017	59,667.97	61,370.99
Collateralized Mortgage Obligation	100,000.00	IRV TRUST 2025- CMO 2025	100,000.00	98,300.52
Collateralized Mortgage Obligation	29,256.29	FASST 2022-S6 CMO 2022	26,219.68	28,718.70
Collateralized Mortgage Obligation	10,000.00	FREMF 2019-K103 CMO 2019	9,753.13	9,092.02
Collateralized Mortgage Obligation	25,000.00	FREMF 2018-K80 CMO 2018	25,694.34	24,150.97

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Collateralized Mortgage Obligation	22,426.08	BREAN ASSET BAC CMO 2023	\$ 21,349.46	\$ 22,152.45
Collateralized Mortgage Obligation	100,000.00	SHOPS AT CRYSTA CMO 2016	91,812.50	96,927.33
Collateralized Mortgage Obligation Total			<u>669,633.51</u>	<u>684,218.94</u>
Commodities ETFS	26,609.00	ISHARES GOLD TR SHS	849,134.50	1,568,866.64
Commodities ETFS Total			<u>849,134.50</u>	<u>1,568,866.64</u>
Common Stocks	1,135.00	ELECTRONIC ARTS INC DEL	157,002.77	164,030.20
Common Stocks	591.00	DOMINION ENERGY INC	33,126.89	33,137.37
Common Stocks	1,671.00	DOLLAR GENERAL CORP	122,633.07	146,931.03
Common Stocks	558.00	DISNEY (WALT) CO COM STK	57,236.30	55,074.60
Common Stocks	626.00	CROWN HLDGS INC	53,467.06	55,876.76
Common Stocks	196.00	CONSTELLATION BRANDS INC	36,726.48	35,969.92
Common Stocks	5,785.00	COMCAST CORP NEW CL A	228,191.98	213,466.50
Common Stocks	447.00	COLGATE PALMOLIVE	40,703.00	41,883.90
Common Stocks	2,027.00	COGNIZANT TECH SOLUTNS A	137,940.64	155,065.50
Common Stocks	1,388.00	COCA COLA COM	87,607.00	99,408.56
Common Stocks	1,994.00	CITIZENS FINL GROUP INC	70,803.75	81,694.18
Common Stocks	4,312.00	CITIGROUP INC COM NEW	242,730.20	306,108.88
Common Stocks	3,036.00	CISCO SYSTEMS INC COM	158,832.93	187,351.56
Common Stocks	2,227.00	CARDINAL HEALTH INC OHIO	178,440.80	306,813.79
Common Stocks	4,025.00	CVS HEALTH CORP	225,278.94	272,693.75
Common Stocks	1,370.00	CMS ENERGY CORP	92,515.47	102,900.70
Common Stocks	310.00	CIGNA GROUP/THE	67,708.28	101,990.00
Common Stocks	371.00	BROADCOM INC	71,085.58	62,116.53
Common Stocks	3,240.00	BRITISH AMN TOBACO SPADR	104,491.79	134,038.80
Common Stocks	2,265.00	ZURICH INSURANCE GROUP	52,466.68	78,980.55
Common Stocks	2,347.00	WILLIAMS COMPANIES DEL	85,591.12	140,256.72
Common Stocks	5,387.00	WELLS FARGO & CO	260,039.25	386,732.73
Common Stocks	1,134.00	WALMART INC	105,790.54	99,553.86
Common Stocks	413.00	WABTEC	67,591.20	74,897.55
Common Stocks	386.00	VISA INC CL A SHRS	81,329.53	135,277.56
Common Stocks	218.00	BECTON DICKINSON CO	50,942.66	49,935.08

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	6,663.00	BAXTER INTERNTL INC	\$ 222,077.64	\$ 228,074.49
Common Stocks	6,331.00	BANCO BILBAO VIZCAYA	70,293.17	86,228.22
Common Stocks	1,494.00	BAKER HUGHES CO	38,801.43	65,661.30
Common Stocks	7,241.00	BP PLC SPON ADR	230,691.08	244,673.39
Common Stocks	718.00	BAE SYS PLC SPN ADR	70,014.90	59,041.14
Common Stocks	2,504.00	ASTRAZENECA PLC SPND ADR	153,952.73	184,044.00
Common Stocks	220.00	ASSURANT INC	29,444.43	46,145.00
Common Stocks	464.00	APPLE INC	75,619.72	103,068.32
Common Stocks	251.00	ELEVANCE HEALTH INC	103,329.71	109,174.96
Common Stocks	2,391.00	AMERICAN INTERNATIONAL	121,117.64	207,873.54
Common Stocks	607.00	AMN ELEC POWER CO	52,037.80	66,326.89
Common Stocks	333.00	AIR PRODUCTS&CHEM	99,129.71	98,208.36
Common Stocks	2,370.00	AIR LIQUIDE ADR	59,388.80	90,107.40
Common Stocks	478.00	ABBVIE INC SHS	62,398.58	100,150.56
Common Stocks	8,475.00	VANGUARD HIGH DVD YIELD	1,086,410.25	1,092,936.00
Common Stocks	201.00	UNITEDHEALTH GROUP INC	86,525.56	105,273.75
Common Stocks	3,488.00	SANOFI ADR	178,409.45	193,444.48
Common Stocks	221.00	SALESFORCE INC	57,323.52	59,307.56
Common Stocks	3,884.00	SS AND C TECHNOLOGIES	262,035.13	324,430.52
Common Stocks	1,408.00	SMC CORP JAPAN	27,025.69	25,498.88
Common Stocks	8,089.00	ROYAL KPN N V SP ADR	30,674.44	33,933.36
Common Stocks	3,845.00	SHELL PLC	234,023.10	281,761.60
Common Stocks	195.00	REPUBLIC SERVICES INC	28,792.19	47,221.20
Common Stocks	2,164.00	RELX PLC	49,575.98	109,087.24
Common Stocks	1,003.00	RTX CORP	71,716.74	132,857.38
Common Stocks	274.00	PHILIP MORRIS INTL INC	24,401.18	43,492.02
Common Stocks	129.00	PARKER HANNIFIN CORP	84,018.37	78,412.65
Common Stocks	6,733.00	PG&E CORP	107,208.68	115,672.94
Common Stocks	794.00	OTIS WORLDWIDE CORP REG	78,469.59	81,940.80
Common Stocks	553.00	ORACLE CORP \$0.01 DEL	69,698.22	77,314.93
Common Stocks	506.00	NOVO NORDISK A S ADR	36,250.07	35,136.64
Common Stocks	212.00	NORFOLK SOUTHERN CORP	51,885.25	50,212.20
Common Stocks	129.00	MOODY'S CORP	49,308.16	60,074.01

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	845.00	MICRON TECHNOLOGY INC	\$ 62,999.20	\$ 73,422.05
Common Stocks	918.00	MICROSOFT CORP	259,198.89	344,608.02
Common Stocks	257.00	UNION PACIFIC CORP	54,575.26	60,713.68
Common Stocks	583.00	TEXAS INSTRUMENTS	99,021.49	104,765.10
Common Stocks	3,831.00	TELUS CORP COM	54,859.92	54,936.54
Common Stocks	1,231.00	TAIWAN S MANUFCTRING ADR	110,511.77	204,346.00
Common Stocks	859.00	SCHWAB CHARLES CORP NEW	58,460.34	67,242.52
Common Stocks	337.00	M&T BANK CORPORATION	49,139.59	60,238.75
Common Stocks	180.00	ELI LILLY & CO	113,793.30	148,663.80
Common Stocks	727.00	LEIDOS HOLDINGS INC SHS	69,084.40	98,101.38
Common Stocks	605.00	LABCORP HOLDINGS INC REG	151,666.10	140,807.70
Common Stocks	305.00	LVMH MOET HENNESSY ADR	45,943.39	37,780.35
Common Stocks	1,268.00	L3HARRIS TECHNOLOGIES	271,041.28	265,405.08
Common Stocks	5,478.00	KRAFT (THE) HEINZ CO SHS	165,325.51	166,695.54
Common Stocks	2,455.00	KONINKL PHIL NV SH NEW	64,533.79	62,357.00
Common Stocks	1,447.00	KEURIG DR PEPPER INC	46,802.79	49,516.34
Common Stocks	849.00	JPMORGAN CHASE & CO	99,237.90	208,259.70
Common Stocks	11,175.00	ISHARES EDGE MSCI	1,991,832.00	1,909,695.75
Common Stocks	15,412.00	ISHARES EDGE MSCI	767,778.51	1,443,487.92
Common Stocks	3,015.00	ISHARES RUSSELL 1000	1,124,564.85	1,088,686.35
Common Stocks	0.00	INTL FLAVORS&FRAGRNC	0.00	0.00
Common Stocks	1,760.00	INTERCONTINENTAL	220,431.61	303,600.00
Common Stocks	297.00	HUMANA INC	77,646.20	78,586.20
Common Stocks	447.00	HONEYWELL INTL INC DEL	99,066.11	94,652.25
Common Stocks	199.00	HOME DEPOT INC	72,035.08	72,931.51
Common Stocks	0.00	HEWLETT PACKARD	0.00	0.00
Common Stocks	964.00	HESS CORP	130,655.74	153,979.72
Common Stocks	1,866.00	HASBRO INC COM	96,478.32	114,740.34
Common Stocks	0.00	HP INC	0.00	0.00
Common Stocks	2,400.00	GENERAL MOTORS CO	89,241.93	112,872.00
Common Stocks	467.00	GE AEROSPACE	83,251.35	93,470.05
Common Stocks	259.00	GALLAGHER ARTHUR J & CO	27,833.95	89,417.16
Common Stocks	67.00	FORTIVE CORP	5,276.12	4,903.06

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Common Stocks	171.00	1ST CTZNS BNC SHS INC A	\$ 145,459.37	\$ 317,054.52
Common Stocks	2,137.00	EXELON CORPORATION	84,283.33	98,472.96
Common Stocks	637.00	ENTERGY CORP NEW	35,546.69	54,457.13
Common Stocks	1,927.00	FID NATIONAL FINL INC	80,582.78	125,409.16
Common Stocks	1,097.00	FIDELITY NATL INFO SVCS	102,570.11	81,923.96
Common Stocks	169.00	META PLATFORMS INC	81,756.07	97,404.84
Common Stocks	527.00	SEMPRA	38,429.64	37,606.72
Common Stocks	359.00	WILLIS TOWERS WATSON PLC	82,693.30	121,324.05
Common Stocks	2,902.00	VANGUARD TOT WORLD STK I	340,346.56	336,486.90
Common Stocks	628.00	ALLEGION PLC SHS	73,670.50	81,928.88
Common Stocks	8,232.00	SONY GROUP CORP	149,527.29	209,010.48
Common Stocks	323.00	ACCENTURE PLC SHS	95,521.24	100,788.92
Common Stocks	8,069.00	CNH INDUSTRIAL NV	94,959.50	99,087.32
Common Stocks	1,501.00	JOHNSON CONTROLS INTER	94,827.40	120,245.11
Common Stocks	2,421.00	MEDTRONIC PLC SHS	222,726.60	217,551.06
Common Stocks	3,438.00	VERIZON COMMUNICATNS COM	142,102.72	155,947.68
Common Stocks	81.00	MASTERCARD INC	36,981.52	44,397.72
Common Stocks Total			15,336,594.13	18,166,951.58
Corporate Debt Instruments	2,138.00	SPDR BLOOMBERG	195,455.96	196,118.74
Corporate Debt Instruments	20,000.00	MPLX LP	19,879.60	19,651.40
Corporate Debt Instruments	45,000.00	VIRGINIA ELEC & POWER CO	44,653.80	45,485.55
Corporate Debt Instruments	25,000.00	WELLTOWER INC	21,706.75	22,221.25
Corporate Debt Instruments	90,000.00	WALMART INC	82,665.60	74,527.20
Corporate Debt Instruments	10,000.00	WALMART INC	8,951.00	8,850.00
Corporate Debt Instruments	145,000.00	WELLS FARGO & COMPANY	136,730.15	144,399.70
Corporate Debt Instruments	5,000.00	VULCAN MATERIALS CO	4,994.50	5,045.90
Corporate Debt Instruments	40,000.00	VMWARE INC	41,180.95	39,973.20
Corporate Debt Instruments	35,000.00	AMERICAN HONDA FINANCE	34,958.00	34,518.05
Corporate Debt Instruments	25,000.00	AVALONBAY COMMUNITIES	20,376.00	22,387.50
Corporate Debt Instruments	80,000.00	BANK OF NOVA SCOTIA	67,304.85	68,582.40
Corporate Debt Instruments	40,000.00	BRANCH BANKING & TRUST	39,865.20	39,126.00
Corporate Debt Instruments	170,000.00	BANK OF AMERICA CORP*	154,720.20	157,195.60

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	60,000.00	BHP BILLITON FIN USA LTD	\$ 58,565.77	\$ 59,427.60
Corporate Debt Instruments	70,000.00	AVALONBAY COMMUNITIES	71,298.40	70,979.30
Corporate Debt Instruments	65,000.00	ANTHEM INC	58,207.85	61,615.45
Corporate Debt Instruments	55,000.00	ASTRAZENECA PLC	38,518.04	36,747.15
Corporate Debt Instruments	45,000.00	ARTHUR J GALLAGHER & CO	44,396.40	44,593.20
Corporate Debt Instruments	10,000.00	ARES CAPITAL CORP	10,131.84	10,305.80
Corporate Debt Instruments	195,000.00	APPLE INC	186,651.60	172,972.80
Corporate Debt Instruments	105,000.00	ANHEUSER-BUSCH INBEV WOR	103,177.20	106,636.95
Corporate Debt Instruments	70,000.00	AMGEN INC	58,895.90	61,127.50
Corporate Debt Instruments	25,000.00	AMERICAN TOWER CORP	22,851.50	24,627.50
Corporate Debt Instruments	105,000.00	AMERICAN TOWER CORP	99,283.35	101,648.40
Corporate Debt Instruments	20,000.00	AMERICAN HONDA FINANCE	20,777.60	21,028.80
Corporate Debt Instruments	70,000.00	AMERICAN EXPRESS CO	70,849.10	71,426.60
Corporate Debt Instruments	100,000.00	ALLSTATE CORP	86,845.00	81,077.00
Corporate Debt Instruments	65,000.00	AMERICAN ELECTRIC POWER	65,114.15	66,891.50
Corporate Debt Instruments	120,000.00	AMEREN ILLINOIS CO	104,674.05	90,618.00
Corporate Debt Instruments	165,000.00	AMAZON.COM INC	121,192.95	99,813.45
Corporate Debt Instruments	30,000.00	ALEXANDRIA REAL ESTATE E	24,473.10	25,066.80
Corporate Debt Instruments	60,000.00	AERCAP IRELAND CAP/GLOBA	55,839.80	56,382.60
Corporate Debt Instruments	35,000.00	ABBVIE INC	34,968.55	35,557.20
Corporate Debt Instruments	60,000.00	AT&T INC	57,473.91	59,398.20
Corporate Debt Instruments	100,000.00	PNC BANK NA	97,690.40	98,013.00
Corporate Debt Instruments	95,000.00	REYNOLDS AMERICAN INC	92,873.00	94,877.45
Corporate Debt Instruments	55,000.00	SANTANDER HOLDINGS USA	52,088.25	53,736.10
Corporate Debt Instruments	25,000.00	SANTANDER UK GROUP HLDGS	23,572.50	24,662.50
Corporate Debt Instruments	25,000.00	PRIVATE EXPORT FUNDING	25,009.75	25,308.50
Corporate Debt Instruments	80,000.00	PUB SVC ELEC & GAS	72,129.20	65,908.80
Corporate Debt Instruments	80,000.00	PRUDENTIAL FINANCIAL INC	66,626.50	60,080.80
Corporate Debt Instruments	70,000.00	PROLOGIS LP	70,527.45	69,603.10
Corporate Debt Instruments	65,000.00	PHILIP MORRIS INTL INC	63,941.60	64,806.95
Corporate Debt Instruments	100,000.00	PFIZER INVESTMENT ENTER	97,885.40	94,947.00
Corporate Debt Instruments	40,000.00	PAYPAL HOLDINGS INC	40,256.30	40,174.40
Corporate Debt Instruments	50,000.00	PEPSICO INC	32,553.20	32,979.50

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	50,000.00	PENSKE TRUCK LEASING	\$ 46,721.10	\$ 48,283.50
Corporate Debt Instruments	60,000.00	OGE ENERGY CORP	62,005.80	61,392.60
Corporate Debt Instruments	55,000.00	ORACLE CORP	64,436.85	59,354.35
Corporate Debt Instruments	92,000.00	ONCOR ELECTRIC DELIVERY	80,428.39	68,782.88
Corporate Debt Instruments	85,000.00	OMNICOM GROUP INC	69,062.40	74,363.95
Corporate Debt Instruments	65,000.00	O'REILLY AUTOMOTIVE INC	50,505.25	54,681.90
Corporate Debt Instruments	20,000.00	NSTAR ELECTRIC CO	19,941.60	19,989.40
Corporate Debt Instruments	95,000.00	NEW YORK LIFE INSURANCE	79,652.35	69,993.15
Corporate Debt Instruments	65,000.00	NEVADA POWER CO	58,685.85	63,170.25
Corporate Debt Instruments	45,000.00	NATWEST GROUP PLC	42,136.55	43,416.00
Corporate Debt Instruments	5,000.00	NATIONAL RURAL UTIL COOP	5,445.76	5,235.85
Corporate Debt Instruments	55,000.00	NATIONAL RURAL UTIL COOP	52,084.18	53,476.50
Corporate Debt Instruments	65,000.00	NATIONAL RURAL UTIL COOP	60,225.10	63,558.95
Corporate Debt Instruments	45,000.00	MOTOROLA SOLUTIONS INC	45,306.70	45,526.05
Corporate Debt Instruments	45,000.00	MORGAN STANLEY	35,944.95	37,701.90
Corporate Debt Instruments	110,000.00	MICROSOFT CORP	92,829.85	68,907.30
Corporate Debt Instruments	35,000.00	MIDAMERICAN ENERGY CO	39,653.25	31,920.70
Corporate Debt Instruments	45,000.00	MIDAMERICAN ENERGY CO	36,784.31	36,665.55
Corporate Debt Instruments	60,000.00	MET LIFE GLOB FUNDING I	52,416.20	56,487.60
Corporate Debt Instruments	25,000.00	SOUTHERN CAL EDISON	25,031.40	25,087.75
Corporate Debt Instruments	105,000.00	UNITEDHEALTH GROUP INC	98,726.05	101,754.45
Corporate Debt Instruments	45,000.00	UNITEDHEALTH GROUP INC	57,616.20	50,538.15
Corporate Debt Instruments	85,000.00	TELEFONICA EMISIONES SAU	86,353.05	84,292.80
Corporate Debt Instruments	70,000.00	US BANCORP	65,983.70	70,009.80
Corporate Debt Instruments	80,000.00	UNITED PARCEL SERVICE	65,764.65	61,196.80
Corporate Debt Instruments	45,000.00	TRAVELERS COS INC	40,225.21	36,268.20
Corporate Debt Instruments	40,000.00	TOTALENERGIES CAPITAL SA	39,749.65	39,253.20
Corporate Debt Instruments	70,000.00	TORONTO-DOMINION BANK	64,996.95	67,582.90
Corporate Debt Instruments	15,000.00	T-MOBILE USA INC	14,982.30	15,094.35
Corporate Debt Instruments	40,000.00	T-MOBILE USA INC	39,400.80	40,049.60
Corporate Debt Instruments	130,000.00	SUNOCO LOGISTICS PARTNER	130,985.95	128,876.80
Corporate Debt Instruments	60,000.00	SUMITOMO MITSUI FINL GRP	59,424.00	61,597.80
Corporate Debt Instruments	65,000.00	USD STATOIL ASA	57,899.15	54,503.15

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	65,000.00	STATE STREET CORP	\$ 64,533.20	\$ 65,378.30
Corporate Debt Instruments	20,000.00	SOUTHERN CAL EDISON	19,880.20	20,129.80
Corporate Debt Instruments	20,000.00	SOUTHERN CAL EDISON	19,601.40	19,974.20
Corporate Debt Instruments	50,000.00	ELI LILLY & CO	39,832.00	40,163.00
Corporate Debt Instruments	125,000.00	MANUF & TRADERS TRUST CO	120,441.65	121,175.00
Corporate Debt Instruments	45,000.00	EXXON MOBIL CORPORATION	31,144.45	30,610.35
Corporate Debt Instruments	75,000.00	ENEL FINANCE INTL NV	66,889.85	72,445.50
Corporate Debt Instruments	45,000.00	EVERSOURCE ENERGY	40,874.40	43,585.65
Corporate Debt Instruments	15,000.00	ENTERPRISE PRODUCTS OPER	13,535.55	13,858.05
Corporate Debt Instruments	55,000.00	ENTERGY TEXAS INC	54,762.70	54,925.20
Corporate Debt Instruments	15,000.00	BROOKFIELD FINANCE INC	14,281.44	14,943.30
Corporate Debt Instruments	85,000.00	CITIGROUP INC	75,876.90	76,688.70
Corporate Debt Instruments	20,000.00	DUKE ENERGY CORP	18,882.00	19,874.60
Corporate Debt Instruments	35,000.00	ENERGY TRANSFER LP	37,583.00	37,299.50
Corporate Debt Instruments	55,000.00	EASTERN ENERGY GAS	55,659.15	56,769.35
Corporate Debt Instruments	150,000.00	DUKE ENERGY INDIANA INC	129,067.50	113,905.50
Corporate Debt Instruments	50,000.00	JOHN DEERE CAPITAL CORP	49,684.45	50,277.00
Corporate Debt Instruments	100,000.00	DTE ELECTRIC CO	87,268.75	65,236.00
Corporate Debt Instruments	80,000.00	DTE ELECTRIC CO	66,499.00	71,740.80
Corporate Debt Instruments	80,000.00	CORPORATE OFFICE PROP LP	66,972.05	71,442.40
Corporate Debt Instruments	15,000.00	COMMONWEALTH EDISON	16,323.00	11,933.10
Corporate Debt Instruments	100,000.00	COREBRIDGE FINANCIAL INC	102,173.25	102,195.00
Corporate Debt Instruments	85,000.00	CONS EDISON CO OF NY	70,961.85	73,253.00
Corporate Debt Instruments	60,000.00	CONOCOPHILLIPS	57,358.75	56,129.40
Corporate Debt Instruments	80,000.00	CONAGRA BRANDS INC	69,962.80	73,572.00
Corporate Debt Instruments	107,000.00	COMMONWEALTH EDISON CO	85,942.37	82,430.66
Corporate Debt Instruments	65,000.00	COMCAST CORP	51,244.55	46,514.65
Corporate Debt Instruments	145,000.00	COMCAST CORP	136,280.60	137,852.95
Corporate Debt Instruments	53,000.00	CIGNA CORP	48,709.94	47,508.14
Corporate Debt Instruments	65,000.00	CENTERPOINT ENERGY RES	54,524.50	55,669.25
Corporate Debt Instruments	10,000.00	CISCO SYSTEMS INC	9,989.90	10,134.60
Corporate Debt Instruments	80,000.00	CISCO SYSTEMS INC	89,921.40	82,230.40
Corporate Debt Instruments	50,000.00	CHUBB INA HOLDINGS INC	50,646.75	50,050.00

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	125,000.00	CAPITAL ONE FINANCIAL CO	\$ 118,792.80	\$ 125,423.75
Corporate Debt Instruments	75,000.00	USD CANADIAN NATL RR	56,458.35	56,946.00
Corporate Debt Instruments	80,000.00	CVS HEALTH CORP	67,117.20	67,792.00
Corporate Debt Instruments	80,000.00	CAMERON LNG LLC	70,744.35	70,891.20
Corporate Debt Instruments	80,000.00	BURLINGTN NORTH SANTA FE	86,230.80	77,608.80
Corporate Debt Instruments	85,000.00	BOSTON GAS COMPANY	72,117.85	78,791.60
Corporate Debt Instruments	65,000.00	BORGWARNER INC	65,743.55	65,090.35
Corporate Debt Instruments	50,000.00	BOEING COMPANY	64,805.50	50,218.50
Corporate Debt Instruments	65,000.00	BLACKSTONE PRIVATE CRE	56,402.95	62,249.20
Corporate Debt Instruments	85,000.00	BERKSHIRE HATHAWAY FIN	74,712.35	75,252.20
Corporate Debt Instruments	110,000.00	HOME DEPOT INC	101,814.30	94,741.90
Corporate Debt Instruments	95,000.00	JPMORGAN CHASE & CO	79,600.50	87,957.65
Corporate Debt Instruments	45,000.00	KINDER MORGAN INC	46,017.35	45,471.15
Corporate Debt Instruments	40,000.00	LPL HOLDINGS INC	40,050.40	40,164.40
Corporate Debt Instruments	30,000.00	KIMBERLY-CLARK CORP	26,035.20	24,040.50
Corporate Debt Instruments	120,000.00	JOHNSON & JOHNSON	115,805.10	107,582.40
Corporate Debt Instruments	75,000.00	JPMORGAN CHASE & CO	64,897.05	65,250.75
Corporate Debt Instruments	90,000.00	INTERCONTINENTALEXCHANGE	70,857.95	64,271.79
Corporate Debt Instruments	60,000.00	INTEL CORP	54,122.33	41,823.60
Corporate Debt Instruments	70,000.00	HONEYWELL INTERNATIONAL	70,241.50	66,626.70
Corporate Debt Instruments	60,000.00	HYUNDAI CAPITAL AMERICA	58,751.70	61,251.60
Corporate Debt Instruments	15,000.00	FLORIDA POWER LIGHT CO	9,515.35	9,510.30
Corporate Debt Instruments	100,000.00	GENERAL MOTORS FINL CO	90,531.60	96,406.00
Corporate Debt Instruments	65,000.00	HCA INC	66,314.45	65,800.80
Corporate Debt Instruments	165,000.00	GOLDMAN SACHS GROUP INC	136,817.25	139,717.05
Corporate Debt Instruments	40,000.00	GILEAD SCIENCES INC	36,673.78	36,049.20
Corporate Debt Instruments	60,000.00	GEORGIA POWER CO	50,626.50	55,352.40
Corporate Debt Instruments	100,000.00	GSK CONSUMER HEALTHCARE	88,118.30	92,073.00
Corporate Debt Instruments	80,000.00	GENERAL DYNAMICS CORP	78,206.20	70,710.40
Corporate Debt Instruments	120,000.00	FLORIDA POWER & LIGHT CO	98,945.25	98,970.00
Corporate Debt Instruments	25,000.00	VICI PROPERTIES LP	24,915.00	24,654.00
Corporate Debt Instruments	140,000.00	VERIZON COMMUNICATIONS	126,380.40	132,231.40
Corporate Debt Instruments	43,000.00	VERIZON COMMUNICATIONS	42,117.44	41,834.27

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
Corporate Debt Instruments	70,000.00	SIMON PROPERTY GROUP LP	\$ 47,969.25	\$ 51,916.20
Corporate Debt Instruments	85,000.00	USD MANULIFE FIN COR	82,275.65	83,570.30
Corporate Debt Instruments	125,000.00	BP CAP MARKETS AMERICA	107,844.05	109,716.25
Corporate Debt Instruments	45,000.00	BRIGHTHOUSE FINANCIAL IN	43,191.90	44,049.60
Corporate Debt Instruments	80,000.00	MASTERCARD INC	62,924.75	61,559.20
Corporate Debt Instruments Total			<u>9,416,183.17</u>	<u>9,293,598.28</u>
Foreign Private Placements	80,000.00	BNP PARIBAS	73,573.15	73,152.80
Foreign Private Placements Total			<u>73,573.15</u>	<u>73,152.80</u>
Municipal Bonds	15,000.00	CALIFORNIA ST GO BDS	17,350.65	17,422.05
Municipal Bonds Total			<u>17,350.65</u>	<u>17,422.05</u>
Real Estate Investment Trusts	1,068.00	CROWN CASTLE INC	98,117.06	111,317.64
Real Estate Investment Trusts	365.00	MID AMERICA APT CMNTYS	51,451.38	61,166.70
Real Estate Investment Trusts Total			<u>149,568.44</u>	<u>172,484.34</u>
US Government Securities	125,000.00	U.S. TREASURY STRIP	33,397.50	32,853.75
US Government Securities	200,000.00	U.S. TREASURY STRIP	54,960.00	52,882.00
US Government Securities	235,000.00	U.S. TREASURY STRIP	69,278.00	67,120.70
US Government Securities	175,000.00	U.S. TREASURY STRIP	88,325.42	52,008.25
US Government Securities	275,000.00	U.S. TREASURY STRIP	88,627.50	84,444.25
US Government Securities	125,000.00	U.S. TREASURY STRIP	65,256.25	39,640.00
US Government Securities	225,000.00	U.S. TREASURY STRIP	70,328.25	72,243.00
US Government Securities	230,000.00	U.S. TREASURY STRIP	74,142.80	74,862.70
US Government Securities	140,000.00	U.S. TREASURY STRIP	45,732.40	46,022.20
US Government Securities	265,000.00	U.S. TREASURY STRIP	96,775.00	89,559.40
US Government Securities	450,000.00	U.S. TREASURY STRIP	159,886.50	159,615.00
US Government Securities	485,000.00	U.S. TREASURY STRIP	170,440.89	180,216.30
US Government Securities	435,000.00	U.S. TREASURY STRIP	161,428.50	163,386.00
US Government Securities	425,000.00	U.S. TREASURY STRIP	163,538.08	165,367.50
US Government Securities	425,000.00	U.S. TREASURY STRIP	160,686.99	173,884.50
US Government Securities	165,000.00	U.S. TREASURY STRIP	67,640.10	68,343.00

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

Year Ended March 31, 2025

Asset Type	Units	Asset Description 1	Investment Cost	Current Value
US Government Securities	265,000.00	U.S. TREASURY STRIP	\$ 110,533.03	\$ 114,140.80
US Government Securities	200,000.00	U.S. TREASURY STRIP	54,108.00	53,956.00
US Government Securities	80,000.00	U.S. TREASURY STRIP	27,003.20	21,966.40
US Government Securities	75,000.00	U.S. TREASURY STRIP	26,971.50	20,853.75
US Government Securities	165,000.00	U.S. TREASURY STRIP	47,384.28	46,645.50
US Government Securities	115,000.00	U.S. TREASURY NOTE	114,550.78	114,981.60
US Government Securities	15,000.00	U.S. TREASURY NOTE	15,506.25	15,496.95
US Government Securities	34,800.00	U.S. TREASURY NOTE	35,329.75	33,919.21
US Government Securities	105,000.00	U.S. TREASURY NOTE	108,112.59	107,510.55
US Government Securities	65,000.00	U.S. TREASURY NOTE	64,723.24	65,147.55
US Government Securities	25,000.00	U.S. TREASURY BOND	24,492.19	25,031.25
US Government Securities	70,000.00	U.S. TREASURY BOND	66,577.35	65,581.60
US Government Securities	30,000.00	U.S. TREASURY BOND	33,357.82	30,097.20
US Government Securities	95,000.00	U.S. TREASURY BOND	94,567.17	93,868.55
US Government Securities	120,000.00	U.S. TREASURY BOND	122,707.16	122,658.00
US Government Securities	150,000.00	U.S. TREASURY BOND	143,900.73	146,179.50
US Government Securities	70,000.00	U.S. TREASURY BOND	59,407.01	58,963.80
US Government Securities	95,000.00	U.S. TREASURY PRIN STRIP	26,161.10	25,534.10
US Government Securities	50,000.00	U.S. TREASURY PRIN STRIP	12,892.00	13,654.00
US Government Securities Total			<u>2,758,729.33</u>	<u>2,698,634.86</u>
Grand Total			<u>\$ 30,392,157.00</u>	<u>\$ 33,810,283.79</u>
		Trust stmt before accrued income		\$ 33,810,283.79
		Accrued Income		<u>130,039.71</u>
		Total value of Investments		<u>\$ 33,940,323.50</u>

*Party named is a party-in-interest

Proterial America, Ltd. Employees' Retirement Plan

EIN #13-2843700 Plan #003

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended March 31, 2025

Identity of Party Involved/ Description of Asset	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)			
(i) A single transaction within the plan year in excess of 5% of the current value of the plan assets:									
Ishares Edge MSCI USA Quality Factor ETF		\$ 2,139,236	\$ –	\$ 2,139,236	\$ –	\$ –			
Vanguard High Div Yield ETF		2,392,160	–	2,392,160	–	–			
Vanguard High Div Yield ETF		–	2,344,526	2,287,488	2,287,488	57,038			
		Purchases			Sales				
Identity of Party Involved	Security Description	Number of Purchases	Number of Units	Cost of Purchases	Number of Sales	Number of Units	Proceeds on Sales	Current Value of Asset on Transaction Date	Realized Gain (Loss)
(iii) A series of transactions with respect to securities of the same issue, which amount in the aggregate to more than 5% plan assets:									
	BLF FEDFUND Cash Reserve	365	6,924,162	\$ 6,924,162	151	–	\$ 7,178,045	\$ 7,178,045	\$ –
	Ishares Edge MSCI USA Quality Factor ETF	1	12,002	2,139,236	3	827	151,534	147,404	4,129
	Vanguard High Div Yield ETF	2	27,078	3,478,570	2	18,603	2,450,302	2,392,160	58,143
	Vanguard Russell 1000 ET Value	1	13,991	1,159,687	1	13,991	1,159,122	1,159,687	(565)

There were no category (ii) or (iv) transactions during the year ended March 31, 2025.
Columns for "Lease rental" and "Expense incurred with transaction" are not applicable.

EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multidisciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

© 2025 Ernst & Young LLP.

All Rights Reserved.

ey.com

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025


▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Proterial America, Ltd. Employees' Retirement Plan	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Proterial America, Ltd.	D Employer Identification Number (EIN) 13-2843700	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>4</u> Day <u>1</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	34,659,334
	b Actuarial value	2b	34,701,061
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	114	14,497,707
	b For terminated vested participants	87	4,182,364
	c For active participants	91	4,842,197
	d Total	292	23,522,268
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.29 %
6	Target normal cost		
	a Present value of current plan year accruals	6a	381,526
	b Expected plan-related expenses	6b	105,563
	c Target normal cost	6c	487,089

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>12/5/2025</u> Date
	Jack Warshavchik Type or print name of actuary	<u>23-03597</u> Most recent enrollment number
	USI Consulting Group Firm name	<u>(212) 878-0433</u> Telephone number (including area code)
	600 Third Ave 3rd Floor New York NY 10016 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5,049,335	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	5,049,335	0
10	Interest on line 9 using prior year's actual return of <u>12.31</u> %	621,573	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	5,670,908	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	122.50%
15	Adjusted funding target attainment percentage	15	146.43%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	146.07%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
	0			0			
	0			0			
	0			0			
	0			0			
	0			0			
	0			0			
	0			0			
			Totals ▶	18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 487,089
b Excess assets, if applicable, but not greater than line 31a				31b 487,089
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment				
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 0
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35)				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 0
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				