

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, special extension, the DFVC program, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: ESSENTRA USA RETIREMENT PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 06/06/2005
2a Plan sponsor's name (employer, if for a single-employer plan): ESSENTRA HOLDINGS CORPORATION
2b Employer Identification Number (EIN): 54-1863320
2c Plan Sponsor's telephone number: 773-527-0943
2d Business code (see instructions): 326100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	982
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	11
	6a(2)	0
	6b	0
	6c	0
	6d	0
	6e	0
	6f	0
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ESSENTRA USA RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ESSENTRA HOLDINGS CORPORATION</u>	D Employer Identification Number (EIN) <u>54-1863320</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date:	Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2 Assets:			
a Market value	2a		<u>42257484</u>
b Actuarial value	2b		<u>44302579</u>
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>548</u>	<u>37622145</u>	<u>37622145</u>
b For terminated vested participants	<u>423</u>	<u>15630632</u>	<u>15630632</u>
c For active participants	<u>11</u>	<u>492457</u>	<u>495580</u>
d Total	<u>982</u>	<u>53745234</u>	<u>53748357</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		<u>5.08 %</u>
6 Target normal cost			
a Present value of current plan year accruals	6a		<u>0</u>
b Expected plan-related expenses	6b		<u>911000</u>
c Target normal cost	6c		<u>911000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>Signature of actuary</u> <u>KEVIN KADLUBEK</u> Type or print name of actuary <u>AON CONSULTING, INC.</u> Firm name <u>MSC# 17850, PO BOX 7505</u> <u>FORT WASHINGTON, PA 19034</u> Address of the firm	<u>10/08/2025</u> Date <u>23-07104</u> Most recent enrollment number <u>202-429-8594</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1641508
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1641508
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>12.06</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		134
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		16
	c Total available at beginning of current plan year to add to prefunding balance		150
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	82.42 %
15	Adjusted funding target attainment percentage	15	82.42 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/15/2024	500000	0					
07/15/2024	500000	0					
10/15/2024	500000	0					
01/15/2025	500000	0					
09/05/2025	31000	0					
			Totals ▶	18(b)	2031000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1964180

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 911000
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	9445778		1052956	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 1963956
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35)				36 1963956
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 1964180
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 224
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ESSENTRA USA RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ESSENTRA HOLDINGS CORPORATION	D Employer Identification Number (EIN) 54-1863320	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

1 CHASE MANHATTAN PLAZA
NEW YORK, NY 10005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY SERVICES	244779	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY HLD LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT ADVISOR	241562	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST COMPANY

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	SERVICE PROVIDER	66578	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEITER STEPHENS HURST GARY SHREAVES

4401 DOMINION BLVD.
GLEN ALLEN, VA 23060

54-1631262

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	18162	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ESSENTRA USA RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ESSENTRA HOLDINGS CORPORATION	D Employer Identification Number (EIN) 54-1863320

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	531000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	294001	299115
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	711938	4569726
(2) U.S. Government securities	1c(2)	2117714	3999875
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7820938	9099993
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4106184	3938457
(5) Partnership/joint venture interests	1c(5)	3750763	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23374203	20433145
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	42175741	42871311
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	56862	34530
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	56862	34530
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	42118879	42836781

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2420306	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2420306
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	22492	
(B) U.S. Government securities.....	2b(1)(B)	36009	
(C) Corporate debt instruments.....	2b(1)(C)	401852	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		460353
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	260845	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	532401	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		793246
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	38150600	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	37843431	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		307169
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-244960	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2246020
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		5982134

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3924493	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3924493
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	18162	
(5) Investment advisory and investment management fees	2i(5)	226260	
(6) Bank or trust company trustee/custodial fees	2i(6)	66578	
(7) Actuarial fees	2i(7)	243258	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	785481	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1339739
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5264232

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		717902
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KEITER STEPHENS HURST GARY SHREAVES**

(2) EIN: **54-1631262**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 556753.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ESSENTRA USA RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ESSENTRA HOLDINGS CORPORATION</u>	D Employer Identification Number (EIN) <u>54-1863320</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 13-3124172

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	26
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of the
Essentra USA Retirement Plan
Westchester, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Essentra USA Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 10 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



January 8, 2026
Glen Allen, Virginia

ESSENTRA USA RETIREMENT PLAN

Statements of Net Assets Available for Benefits December 31, 2024 and 2023

<u>Assets</u>	<u>2024</u>	<u>2023</u>
Investments, at fair value	\$ 42,041,196	\$ 41,881,746
Contributions receivable - employer	531,000	-
Prepaid distributions	<u>299,115</u>	<u>294,001</u>
Total assets	<u>42,871,311</u>	<u>42,175,747</u>
<u>Liabilities and Net Assets Available for Benefits</u>		
Accrued expenses	<u>34,530</u>	<u>56,868</u>
Net assets available for benefits	<u>\$ 42,836,781</u>	<u>\$ 42,118,879</u>

See accompanying notes to financial statements.

ESSENTRA USA RETIREMENT PLAN

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2024 and 2023

	2024	2023
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 1,253,599	\$ 1,292,954
Net appreciation in fair value of investments	2,308,229	3,802,147
Total investment income	3,561,828	5,095,101
Employer contributions	2,420,306	-
Total additions	5,982,134	5,095,101
Deductions from net assets attributed to:		
Benefits paid to participants or beneficiaries	3,924,493	4,009,567
Administrative expenses	1,339,739	1,285,793
Total deductions	5,264,232	5,295,360
Change in net assets	717,902	(200,259)
Net assets available for benefits:		
Beginning of year	42,118,879	42,319,138
End of year	\$ 42,836,781	\$ 42,118,879

See accompanying notes to financial statements.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements

1. Description of the Plan:

The following description of the Essentra USA Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement or summary plan description for a more complete description of the Plan’s provisions.

General: The Plan is a defined benefit pension plan covering those employees of Essentra Holdings Corporation (the “Company”) who meet the eligibility requirements as stated in the Plan. Employees who were members of the Bunzl USA, Inc. Retirement Plan (the “Bunzl Plan”) on the day before June 6, 2005 (the “Effective Date”) became members of the Plan only if he or she completed an Hour of Service for the Company on and after the Effective Date. An Hour of Service is each hour for which an employee is directly or indirectly paid or entitled to payment by the Company. The Bunzl Plan was closed to new entrants hired before March 1, 2003 and the Plan has remained closed to new entrants since that date.

Certain employees made an election to stop accruing a benefit under the Bunzl Plan on May 31, 2003. Other employees elected to continue accruing benefits under the Bunzl Plan, referred to as “Grandfathered Employees”, and their benefit will reflect benefit service under the Plan in addition to the accrued benefit that was transferred from the Bunzl Plan. Assets associated with the Bunzl Plan were transferred to the trust maintained for this plan. Effective December 31, 2015, the Plan was closed to new entrants. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective October 1, 2016, the Keller-Crescent Defined Benefit Pension Plan for Non-Union Employees merged in the Plan. Employees who were part of the Keller-Crescent Defined Benefit Pension Plan for Non-Union Employees are now administered under the requirements as outlined in the Plan documents of the Essentra USA Retirement Plan.

Effective December 31, 2024, the Company announced its intention to merge the Plan into the Essentra Holdings Corporation Pension Plan for Hourly Employees. Under the merger agreement, substantially all Plan net assets were transferred to the Essentra Holdings Corporation Pension Plan for Hourly Employees subsequently to year end.

Death Benefits: A participant’s beneficiary monthly benefit shall be payable to the beneficiary for life, beginning as of the first day of the calendar month in which the participant would have attained normal retirement age or, if later, the first day of the calendar month following the participant’s death. If a participant dies after the date on which such participant has attained the earliest retirement age (55), the participant’s beneficiary will receive 50% of the amount of the monthly retirement benefit that the member would have been entitled to receive.

Disability Benefits: If a participant becomes disabled prior to the normal retirement date, the participant will be fully vested in all benefits and shall be entitled to their normal retirement benefit accrued as of that date.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

1. Description of the Plan, Continued:

Pension Benefits: A Plan member whose employment terminates on or after attaining normal retirement age shall be eligible to receive normal retirement benefits under the Plan payable in the form of a single life annuity or automatic joint and surviving spouse annuity for married members. Normal retirement age is the later of age 65 or the fifth anniversary of the date on which the member commenced participation in the Plan. The monthly normal retirement benefit shall be determined as of normal retirement age and shall be equal to an amount which, when added to 50% of their social security benefit, equals 50% of their average final compensation; provided, however, that if such member has less than 30 years of service at that time, the amount determined above shall be reduced by multiplying it by the ratio of such member's benefit service to 30. Average final compensation means the monthly average of compensation received for the period of the five such consecutive complete calendar years during the last ten consecutive calendar years immediately preceding the individual's termination for which the individual's compensation was highest. The monthly benefit payments shall begin as of the normal retirement date. Members are also eligible to receive early retirement and death benefits under the Plan.

2. Summary of Significant Accounting Policies:

The following are the significant accounting policies followed by the Plan:

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net realized and unrealized appreciation is recorded in the accompanying statements of changes in net assets available for benefits as net appreciation in fair value of investments.

Payment of Benefits: Benefits are recorded when paid.

Prepaid Distributions: Prepaid distributions represent disbursements from the Plan related to the subsequent year.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

2. Summary of Significant Accounting Policies, Continued:

Use of Estimates: The preparation of financial statements in conformity with Generally Accepted Accounting Principles (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and changes therein and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. Changes in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Method of Funding: For 2024 and 2023, the actuarial cost method used in the valuation by the Plan’s actuary is the standard unit credit cost method of funding.

Subsequent Events: Management has evaluated subsequent events through January 8, 2026, the date the financial statements were available to be issued and has determined that, other than disclosed below, there are no other subsequent events to be reported in the accompanying financial statements.

Effective January 31, 2025, the Plan successfully merged into the Essentra Holdings Corporation Pension Plan for Hourly Employees. Assets totaling \$40,777,985 were successfully transferred to the Plan. Any remaining balance was distributed to participants through rollovers or pension benefits.

3. Contributions:

The Company’s funding policy is designed to fund the Plan’s normal costs on a current basis and to fund, over a period not in excess of 30 years, the unfunded past service liability, such that all participants’ benefits will be fully provided for by the time they retire. The Company made contributions to the Plan totaling \$2,420,306 for 2024. In 2023, the Company elected to apply the funding balance against the minimum required contributions. These contributions meet the minimum funding requirements of ERISA.

4. Plan Termination:

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

4. Plan Termination, Continued:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits for former participants or their beneficiaries who have been receiving for at least three years, or those participants eligible to retire for that three-year period who would have been receiving benefits if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is further limited to the lowest benefit that would payable under the provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC"), a U.S. governmental agency, up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan would be guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024 and 2023, that ceiling was \$7,108 and \$6,750 per month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and level of benefits guaranteed by the PBGC.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

5. Actuarial Present Value of Accumulated Plan Benefits:

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. The accumulated plan benefits for participants are based on demographic assumptions and an assumed interest rate. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Aon Hewitt and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts of interest) and the probability of payment (by means of decrements such as for death, disability, termination, or retirement) between the valuation date and the expected date of payment. Projected years of service are used only to determine eligibility for a benefit in the future. Valuation results are based on the ultimate monthly benefit multiplier of \$49 per year of service.

In accordance with ASC 960, the Company has chosen to present the actuarial present value of accumulated plan benefits and assumptions as of the beginning of the Plan years, January 1.

Significant actuarial assumptions used in the valuations as of January 1, 2024 and 2023 were:

Assumed rate of return on investments: 6.70% compounded annually and limited to 5.59% for 2024 and 6.70% compounded annually and limited to 5.74% for 2023.

Discount rate: 6.70% limited to 5.59% for the present value of accumulated benefits for 2024 and 6.70% limited to 5.74% for the present value of accumulated benefits for 2023.

Mortality: For 2024 and 2023, the Amounts-weighted rates from the Pri-2012 mortality study projected generationally from 2012 with Scale MP-2021.

Disabled mortality: For 2024 and 2023, the Amounts-weighted rates from the Pri-2012 mortality study projected generationally from 2012 with Scale MP-2021.

Estimated salary increases: No salary increase for 2024 or 2023.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

5. Actuarial Present Value of Accumulated Plan Benefits, Continued:

Surviving spouse benefit: It is assumed that 80% of males and 80% of females for 2024 and 2023 have an eligible spouse, and that males are three years older than their spouses.

Retirement: Annual retirement rates are according to the following table:

<u>Age</u>	<u>Annual Retirement Rate</u>
55	15%
56-59	8%
60	15%
61	8%
62	25%
63-64	10%
65	50%
66-69	15%
70+	100%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The funding valuation reflects a change in the interest rate assumption and a change in the mortality assumption.

The accumulated plan benefits information as of January 1, 2024 and 2023, are as follows:

	2024	2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 33,398,759	\$ 31,906,942
Vested benefits for other participants	13,657,401	16,097,312
	47,056,160	48,004,254
Nonvested benefits	2,982	10,332
Total actuarial present value of accumulated plan benefits	\$ 47,059,142	\$ 48,014,586

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

5. Actuarial Present Value of Accumulated Plan Benefits, Continued:

The change in the actuarial present value of accumulated plan benefits for the years ended January 1, 2024 and 2023 consists of the following:

	2024	2023
Actuarial present value of accumulated plan benefits, January 1, 2023 and 2022	\$ 48,014,586	\$ 52,483,775
Change during the year attributable to:		
Benefits accumulated	90,260	423,064
Change in assumptions	(108,203)	(4,391,735)
Interest due to the decrease in the discount period	3,084,427	2,994,905
Benefits paid	(4,021,928)	(3,495,423)
Net change	(955,444)	(4,469,189)
Actuarial present value of accumulated plan benefits, January 1, 2024 and 2023	\$ 47,059,142	\$ 48,014,586

6. Fair Value Measurements:

The Financial Accounting Standards Board (“FASB”) has issued guidance for measurement and disclosure of fair value and establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology are quoted prices for similar instruments in active and inactive markets; and model driven valuations with significant inputs and drivers derived from observable active markets.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement. There were no assets or liabilities whose fair value was determined using primarily Level 3 inputs at December 31, 2024 and 2023.

Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for investments carried or disclosed at fair value:

Money market funds: Valued at cost, which approximates fair value.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

6. Fair Value Measurements, Continued:

Exchange-traded funds: Exchange-traded funds traded on a national securities exchange are stated at the last reported sales price on the day of valuation.

Corporate stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate obligations: Valued at original cost adjusted for any premium or coupon. At December 31, 2023, the corporate obligations have no unfunded commitments and can be redeemed immediately upon notice with no other redemption restrictions.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Commingled funds: Valued daily at the net asset value (“NAV”) of shares or units held by the Plan based on the value of the underlying assets owned by the fund. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan’s investments at fair value as of December 31, 2024:

	Investments at Fair Value		
	Level 1	Level 2	Total
Money market funds	\$ -	\$ 4,569,726	\$ 4,569,726
U.S. government securities	-	3,999,875	3,999,875
Corporate stocks	3,938,457	-	3,938,457
Corporate obligations	-	9,099,993	9,099,993
Exchange-traded funds	20,433,145	-	20,433,145
	\$ 24,371,602	\$ 17,669,594	\$ 42,041,196

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

6. Fair Value Measurements, Continued:

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023:

	Investments at Fair Value		
	Level 1	Level 2	Total
Money market funds	\$ -	\$ 619,606	\$ 619,606
U.S. Government securities	-	2,119,980	2,119,980
Corporate stocks	4,025,982	-	4,025,982
Corporate obligations	-	7,991,212	7,991,212
Exchange-traded funds	<u>23,374,202</u>	<u>-</u>	<u>23,374,202</u>
	<u>\$ 27,400,184</u>	<u>\$ 10,730,798</u>	<u>\$ 38,130,982</u>
Commingled funds, measured at net asset value (a)			<u>3,750,764</u>
Total investments at fair value			<u>\$ 41,881,746</u>

(a) In accordance with FASB guidance Accounting Standards Update 2015-07, certain investments that were measured at NAV have not been classified in the fair value hierarchy. The fair value amounts presented in the tables above are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investment measured at fair value based on NAV per share as of December 31, 2023:

<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Ironwood Institutional				
Multi-Strategy Fund LLC	<u>\$ 3,750,764</u>	N/A	A	A

(A) Due to the nature of the investment, units are not redeemable at the investor's option.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

7. **Related Party Transactions:**

The Plan paid fees to First State Trust Company and therefore are considered to be party-in-interest transactions for which statutory exemption exists under the Department of Labor Regulations. Fees paid by the Plan to First State Trust Company amounted to \$66,578 for 2024 and \$66,434 for 2023.

8. **Income Tax Status:**

The Internal Revenue Service has determined and informed the Company by letter dated September 15, 2017 that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Management has evaluated the effects of accounting guidance related to uncertain income tax positions and concluded that the Plan had no significant financial statement exposure to uncertain income tax positions at December 31, 2024 and 2023. The Plan is not currently under audit by any tax authority.

9. **Risks and Uncertainties:**

The Plan provides for investment in various investment securities. Investments are exposed to various risks such as interest rates, market and credit. Due to the level of risk associated with certain investment securities, and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

ESSENTRA USA RETIREMENT PLAN

Notes to Financial Statements, Continued

10. Financial Information Certified by a Qualified Institution:

Information regarding the following, as of and for the years ended December 31, 2024 and 2023, included in the Plan's financial statements and supplemental schedules, was prepared by First State Trust Company, the trustee of the plan, which has certified that it is complete and accurate:

- Investments, at fair value
- Investment income
- Schedule of assets (held at end of year)
- Schedule of reportable transactions

Schedule SB Attachment (Form 5500) – 2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Schedule SB, line 26a – Schedule of Active Participant Data
 as of January 1, 2024

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49							2			
50-54							2			
55-59							1	1	2	
60-64							1	1		
65-69										1
70+										

N-11

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%.
2nd Segment Rate	4.87%.
3rd Segment Rate	5.59%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization.
1st Segment Rate	3.62%.
2nd Segment Rate	4.46%.
3rd Segment Rate	4.52%.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	Age 63.
Mortality Rates	
Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$275,000.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2022 Plan Year	5.90%, limited to 5.92%
2023 Plan Year	6.70%, limited to 5.74%
2024 Plan Year	6.70%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

Prior year administrative expenses rounded to the nearest \$1,000.

Actuarial Method

Standard unit credit cost method.

Valuation Date

January 1, 2024.

Schedule SB Attachment (Form 5500) –2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Actuarial Assumptions and Methods

Table 1

Retirement Rates

Age	Rate
55	15.00%
56	8.00%
57	8.00%
58	8.00%
59	8.00%
60	15.00%
61	8.00%
62	25.00%
63	10.00%
64	10.00%
65	50.00%
66	15.00%
67	15.00%
68	15.00%
69	15.00%
70+	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
15	18.00%	45	5.00%
16	18.00%	46	5.00%
17	18.00%	47	5.00%
18	18.00%	48	5.00%
19	18.00%	49	5.00%
20	18.00%	50	5.00%
21	18.00%	51	5.00%
22	18.00%	52	5.00%
23	16.00%	53	5.00%
24	14.00%	54	5.00%
25	12.00%	55+	0.00%
26	11.00%		
27	10.00%		
28	9.50%		
29	9.00%		
30	8.50%		
31	8.00%		
32	7.50%		
33	7.00%		
34	6.50%		
35	6.00%		
36	6.00%		
37	6.00%		
38	6.00%		
39	6.00%		
40	5.00%		
41	5.00%		
42	5.00%		
43	5.00%		
44	5.00%		

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A This return/report is for:	<input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) <input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____
B This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input checked="" type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	<input type="checkbox"/>
D Check box if filing under:	<input type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program <input type="checkbox"/> special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	<input type="checkbox"/>

Part II Basic Plan Information —enter all requested information	
1a Name of plan Essentra USA Retirement Plan	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 06/06/2005
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Essentra Holdings Corporation Two Westbrook Corporate Center Suite 200 Westchester IL 60154	2b Employer Identification Number (EIN) 54-1863320 2c Plan Sponsor's telephone number 773-527-0943 2d Business code (see instructions) 326100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Patricia Parra</i>	<u>1/14/26</u>	Patricia Parra
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Patricia Parra</i>	<u>1/14/26</u>	Patricia Parra
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>																																	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																																	
5 Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">5</td> <td style="text-align: right;">982</td> </tr> </table>	5	982																															
5	982																																	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:80%;"></td> </tr> <tr> <td style="text-align: center;">6a(1)</td> <td style="text-align: center;"></td> <td style="text-align: right;">11</td> </tr> <tr> <td style="text-align: center;">6a(2)</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6b</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6c</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6d</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6e</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6f</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">6g(1)</td> <td style="text-align: center;"></td> <td style="text-align: right;"></td> </tr> <tr> <td style="text-align: center;">6g(2)</td> <td style="text-align: center;"></td> <td style="text-align: right;"></td> </tr> <tr> <td style="text-align: center;">6h</td> <td style="text-align: center;"></td> <td style="text-align: right;">0</td> </tr> </table>				6a(1)		11	6a(2)		0	6b		0	6c		0	6d		0	6e		0	6f		0	6g(1)			6g(2)			6h		0
6a(1)		11																																
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6g(1)																																		
6g(2)																																		
6h		0																																
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">7</td> <td style="width:90%;"></td> </tr> </table>	7																																
7																																		

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
---	---

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of assets	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
FDIC Bank Deposit Fund	Money market fund	\$4,139,098	\$4,131,069	N/A	N/A	\$4,131,069	\$ 4,131,069	N/A
Morgan Stanley Bank Deposit	Money market fund	\$19,593,650	\$19,162,148	N/A	N/A	\$19,162,148	\$ 19,162,148	N/A

See independent auditor's report.

SCHEDULE SB
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan
Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

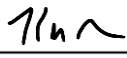
A Name of plan ESSENTRA USA RETIREMENT PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ESSENTRA HOLDINGS CORPORATION		D Employer Identification Number (EIN) 54-1863320	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value.....	2a	42,257,484	
b Actuarial value.....	2b	44,302,579	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	548	37,622,145	37,622,145
b For terminated vested participants.....	423	15,630,632	15,630,632
c For active participants.....	11	492,457	495,580
d Total.....	982	53,745,234	53,748,357
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.08%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses.....	6b	911,000	
c Target normal cost.....	6c	911,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	KEVIN KADLUBEK 	10/08/2025
	Signature of actuary	Date
KEVIN KADLUBEK	Type or print name of actuary	2307104
		Most recent enrollment number
AON CONSULTING, INC.	Firm name	202-429-8594
		Telephone number (including area code)
MSC# 17850, PO Box 7505		
Fort Washington PA 19034		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 18a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	911,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	9,445,778		1,052,956
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	1,963,956	
35 Balances elected for use to offset funding requirement		Carryover balance	Prefunding balance
		0	0
36 Additional cash requirement (line 34 minus line 35).....	36	1,963,956	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,964,180	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	224	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 38 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021
--

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Schedule SB, line 19 – Discounted Employer Contributions

Year applied for contributions: 2024

Date	Amount	Days to Discount to 1/1/2024 at 5.08%	Interest Adjusted Contribution
April 15, 2024	\$ 500,000	105	\$ 492,942
July 15, 2024	500,000	196	486,907
October 15, 2024	500,000	288	480,879
January 15, 2025	500,000	380	474,924
September 5, 2025	<u>31,000</u>	613	<u>28,528</u>
Total Contribution	\$ 2,031,000		\$ 1,964,180

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	15.00%	1.0000	8.33
56.5	8.00%	0.8500	3.84
57.5	8.00%	0.7820	3.60
58.5	8.00%	0.7194	3.37
59.5	8.00%	0.6619	3.15
60.5	15.00%	0.6089	5.53
61.5	8.00%	0.5176	2.55
62.5	25.00%	0.4762	7.44
63.5	10.00%	0.3571	2.27
64.5	10.00%	0.3214	2.07
65.5	50.00%	0.2893	9.47
66.5	15.00%	0.1446	1.44
67.5	15.00%	0.1229	1.24
68.5	15.00%	0.1045	1.07
69.5	15.00%	0.0888	0.93
70	100.00%	0.0755	5.29
Weighted Average			61.59

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Essentra USA Retirement Plan, Excluding Former Keller-Crescent Pension Plan Participants

Effective Date

June 6, 2005 (adoption date and date of spin-off from Bunzl USA, Inc. Retirement Plan). Amended and restated effective January 1, 2016.

Covered Employees

Any individuals who participated in the Bunzl USA, Inc. Retirement Plan on June 5, 2005, who were employed by a participating company, and whose assets and liabilities were transferred to the Filtrona USA Retirement Plan on June 6, 2005. The plan was closed to new participants as of March 1, 2003.

Normal Retirement

Eligibility

Age 65 with five years of vesting service.

Benefit

50% of average final compensation less 50% of Social Security benefit. If the participant has less than 30 years of benefit service at normal retirement, the amount above is multiplied by the ratio of benefit service to 30.

AFCO members receive the sum of (1) and (2):

- (1) Percentage of average final compensation to which the participant would have been entitled to upon termination on December 31, 1998, multiplied by average final compensation at actual termination date; plus
- (2) Amount which, when added to 50% of Social Security benefit, equals 50% of average final compensation. If the participant has less than 30 years of benefit service after December 31, 1998, the amount is multiplied by the ratio of benefit service to 30.

Grandfathered AFCO members receive the greater of (1) and (2):

- (1) 25% of average final compensation multiplied by the greatest of the following (not to exceed 1.0):
 - (a) If retire on normal retirement date with less than 20 years of benefit service, then benefit service divided by 20;

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

- (b) As of any other date, benefit service over the greater of 20 or benefit service projected to normal retirement date; or
- (c) If an AFCO member as of December 31, 1988, then benefit service over the greater of 15 or benefit service projected to normal retirement date.

- (2) If an AFCO member on December 31, 1988, then accrued benefit on that date plus amount determined in (1) above for benefit service on or after January 1, 1989.

Participants who elected to switch to the RSBP have a frozen accrued retirement benefit under the plan as of June 1, 2003.

All participants have a frozen accrued retirement benefit under the plan as of December 31, 2016.

Early Retirement

Eligibility

Age 55 with five years of vesting service.

Benefit

Normal retirement benefit reduced $\frac{1}{4}\%$ for each calendar month by which the early retirement benefit commencement precedes attainment of age 65.

Grandfathered AFCO members who are age 60 or over are eligible for the greater of the early retirement benefit described above or the grandfathered AFCO plan formula benefit reduced by $\frac{1}{3}$ of 1% for each month commencement precedes the normal retirement date.

Deferred Retirement

Eligibility

Employed beyond normal retirement age.

Benefit

Benefit calculated under normal retirement formula based on benefit service and average final compensation at retirement date.

Disability Retirement

Eligibility

Total inability to perform work, which entitles the employee to a disability benefit under the Social Security Act.

Benefit

A benefit calculated under the normal retirement formula. Participant is immediately vested in benefit at time of disability.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Deferred Vested Benefits

Eligibility	Five years of vesting service.
Benefit	Normal retirement benefit based on benefit service and compensation immediately prior to termination. Benefit is payable at age 65 or as early as age 55 with ½% per month reduction for early commencement.

Preretirement Surviving Spouse Benefit

Eligibility	Five years of vesting service, with an eligible surviving spouse.
Benefit	Fifty percent of the benefit that the participant would have received had he terminated employment on the date of his death and retired with a 50% joint and survivor annuity on his earliest retirement date.

Definitions

Average Final Compensation	The monthly average compensation during the five highest consecutive complete calendar years out of the 10 years preceding termination of employment. The average final compensation is limited to \$140,000. This limit does not apply to the AFCO plan formula.
Compensation	Total salary as reported on Form W-2 plus Section 125, 132(f)(4), and 401(k) deferrals.
Vesting Service	Full and fractional years from date of hire.
Benefit Service	All years and months of participation in the plan. AFCO members also receive credit for years of participation in the AFCO plan.
AFCO Member	An active participant in the American Filtrona Corporation Retirement Plan as of December 31, 1998.
Grandfathered AFCO Member	An AFCO member who was age 45 or older on December 31, 1998 and who retires at or after age 60.

Normal Form of Pension

Married Participants	Actuarially reduced 50% joint and survivor annuity.
Other Participants	Single life annuity.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Forms of Payment

Single life annuity, joint and survivor annuity (50%, 75%, or 100%), and 10 year certain and life annuity. AFCO members may elect a lump sum payment if the present value of the accrued benefit is less than \$10,000. AFCO members who previously participated in the United Air Cleaner Non-Union and United Engine Life Company Retirement Plan may also elect a Social Security leveling annuity (age 62 or 65).

Payments of Small Amounts

Non-elective lump sum payment if the actuarial equivalent single sum of the benefit does not exceed \$5,000.

Legislated Pay and Benefit Limitations

Current limits under IRC sections 415 and 401(a)(17) are reflected without projection.

Actuarial Equivalence

For other than lump sum calculations: Factors set forth in Appendix A of the plan document.

For lump sum calculations: IRC section 417(e) mortality table for 2016 and interest based on three-segment yield curve.

Plan Year

Calendar year.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Essentra USA Retirement Plan
EIN: 54-1863320 PN: 001

Essentra USA Retirement Plan, Former Keller-Crescent Pension Plan
Participants

Effective Date	January 20, 2009. Last amendment effective October 8, 2014.
Covered Employees	Any individuals who were employed at the Clondalkin location, who were not represented by a collective bargaining agreement, and whose assets and liabilities were transferred to the Essentra USA Retirement Plan in September 2016. The plan was closed to new participants as of March 31, 2014.
Normal Retirement	
Eligibility	Age 65 with five years of plan participation.
Benefit	Participants receive the sum of (1) and (2) times (3): <ol style="list-style-type: none">(1) 0.50% of average final compensation multiplied by expected service at normal retirement date;(2) 0.50% of average final compensation in excess of covered compensation multiplied by expected service at normal retirement date (not in excess of 39 years).(3) Accrued benefit adjustment: The minimum benefit received is the greater of (a) and (b):<ol style="list-style-type: none">(a) The accrued benefit on December 31, 1993 plus the accrued benefit calculated as above using service from January 1, 1994 forward.(b) The accrued benefit calculated as above using all years of service. <p>All participants have a frozen accrued retirement benefit under the plan as of March 31, 2014.</p>

Schedule SB Attachment (Form 5500) — 2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Early Retirement

Eligibility

Age 55 with five years of vesting service.

Benefit

Active participants are eligible for the normal retirement benefit reduced by a factor for the number of calendar years by which the early retirement benefit commencement precedes the normal retirement date.

Retirement Date	Number of Years Early Retirement Date Precedes Normal Factor
1	0.9333
2	0.8541
3	0.7761
4	0.7389
5	0.7000
6	0.6400
7	0.5800
8	0.5200
9	0.4600
10	0.4000

Inactive participants are eligible for the termination benefit reduced by 6.00% for each year that the early retirement date precedes the normal retirement date.

Deferred Retirement

Eligibility

Benefit commencement beyond normal retirement date.

Benefit

Employed participants are eligible for the normal retirement benefit calculated based on service and average final compensation at late retirement date.

Other participants are eligible for the actuarial equivalent of the normal retirement benefit that would have been paid on the normal retirement date.

Disability Retirement

Eligibility

Receiving disability benefits under the long-term disability income insurance plan provided by the employer.

Benefit

A benefit calculated under the normal retirement formula based on salary at date of disability and service as of normal retirement date, multiplied by the early retirement factor. Disability benefit amount frozen as of March 31, 2014.

Schedule SB Attachment (Form 5500) —2024 Plan Year

Essentra USA Retirement Plan

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If a disabled participant is not receiving benefits under a long-term disability income insurance plan, accrual and vesting service will be allowed to accrue for up to two additional years.

Deferred Vested Benefits

Eligibility

100% vested after five years of vesting service.

Benefit

Normal retirement benefit on date of termination multiplied by the vesting percentage. Benefit is payable at age 65 or as early as age 55 with a reduction to reflect the number of years that the early retirement date precedes the normal retirement date.

Preretirement Surviving Spouse Benefit

Eligibility

Five years of vesting service, with an eligible surviving spouse.

Benefit

Benefit is equal to the amount that the participant would have received had he terminated employment on the date of his death and retired with a 50% joint and survivor annuity on his earliest retirement date.

Definitions

Average Final Compensation

The monthly average compensation during the five highest consecutive complete calendar years out of the 10 years preceding termination of employment. Average final compensation is frozen as of March 31, 2014.

Compensation

Total salary as reported on Form W-2 plus Section 125, 132(f)(4), and 401(k) deferrals.

Accrued Benefit Adjustment

The quotient of (1) divided by (2) but not to exceed 1.00:

- (1) The member's accrual service as of such date.
- (2) The sum of (1) and the member's potential accrual service as of the normal retirement date if he remains an eligible employee between the date of determination and the normal retirement date.

Accrual Service

1,000 hours of service.

Accrual service was frozen as of March 31, 2014.

Covered Compensation

The monthly average of the Social Security taxable wage bases (in effect under Section 230 of the Social Security Act) for each year in the 35-year period ending with the year the employee attains Social Security retirement age rounded to the nearest \$3,000.

Vesting Service

Full and fractional years from date of hire.

Schedule SB Attachment (Form 5500) —2024 Plan Year
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Normal Form of Pension

Married Participants

Actuarially reduced 50% joint and survivor annuity.

Other Participants

Single life annuity.

Forms of Payment

Single life annuity, joint and survivor annuity (50%, 75%, or 100%), 10 year certain and life annuity, and single lump sum payment.

Legislated Pay and Benefit Limitations

Current limits under IRC sections 415 and 401 are reflected.

Actuarial Equivalence

For other than lump sum calculations: UP 1984 mortality table with 7.5% interest.

For lump sum calculations: IRC section 417(e) mortality table for 2016 and interest based on three-segment yield curve.

Plan Year Calendar year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
SPDR S&P 500 ETF Trust	Exchange-traded fund	\$ 3,380,327	\$ 8,162,072	
Vanguard MSCI EAFE ETF	Exchange-traded fund	2,381,466	2,817,267	
Vanguard MSCI Emerging Markets ETF	Exchange-traded fund	2,237,678	2,455,230	
iShares S&P MidCap	Exchange-traded fund	1,207,830	2,215,744	
iShares Russell 2000 Index Fund	Exchange-traded fund	1,070,189	1,777,623	
SPDR Gold Trust	Exchange-traded fund	647,994	885,469	
Morgan Stanley Bank Deposit	Money market fund	1,007,516	1,007,516	
U.S. Treasury STRIP CUSIP# 912834KV9	1,290,000 par, U.S. government security, 11/15/2041	589,712	550,634	
Novo Nordisk A/S ADR	1,624 shares, Corporate stock	81,168	139,696	
Resolution Funding Corporation CUSIP# 76116FAC1	120,000 par, U.S. government security, 04/15/2030	97,956	93,894	

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Anheuser-Busch InBev Worldwide Inc.	140,000 par, Corporate obligation, 02/01/36, 4.700%	\$ 136,464	\$ 135,697	
Resolution Funding Corporation CUSIP# 76116FAB3	130,000 par, U.S. government security, 01/15/2030	113,198	102,745	
London Stock Exchange Group ADR	4,121 shares, Corporate stock	104,472	147,078	
California Short-Term Municipal Bond	70,000 par, Corporate obligation, 04/01/2039, 7.550%	112,889	84,195	
ASML Holdings N.V.	158 shares, Corporate stock	108,577	109,507	
AT&T Inc. - 00206RLJ9	165,000 par, Corporate obligation, 09/15/2055, 3.550%	131,641	112,842	
LVMH Moet Hennessy Louis Vuitton ADR	606 shares, Corporate stock	93,830	79,198	
Bank of America Corporation	75,000 par, Corporate obligation, 10/20/2032, 2.572%	75,296	63,621	
Tokyo Electron Ltd unspons Adr	1070 Shares, Corporate Stock	84,774	80,774	
Industrial de Diseno Textil SA ADR	5,847 shares, Corporate stock	107,932	149,157	
Sap Aktiengesellschaft Spns Adr	658 Shares, Corporate Stock	82,304	162,006	
Sony Corp Adr	5575 shares, Corporate stock	90,804	118,589	
Canadian Pacific Kansas City Limited	1471 Shares, Corporate Stock	114,527	106,456	
Republic of the Philippines	100,000 par, Foreign government security, 10/23/2034, 6.375%	110,887	109,357	
Goldman Sachs Group, Inc.	100,000 par, Corporate obligation, 01/27/2032, 1.992%	95,605	83,436	
Deutsche Telekom AG Spons ADR	3307 shares, Corporate stock	65,487	98,932	
Bank of America Corporation	125,000 par, Corporate obligation, 03/11/2032, 2.651%	126,436	108,776	
Wells Fargo & Company	40,000 par, Corporate obligation, 04/04/2031, 0.045%	46,581	39,247	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Verizon Communications Inc.	130,000 par, Corporate obligation, 11/20/2050, 2.875%	\$ 121,087	\$ 80,366	
AbbVie Inc.	100,000 par, Corporate obligation, 11/21/2049, 4.250%	114,776	81,739	
Deutsche Boerse Ag-Unspon ADR	3337 shares, Corporate stock	61,681	76,784	
Comcast Corporation	130,000 par, Corporate obligation, 02/15/2031, 1.50%	116,568	106,537	
Linde Plc	157 Shares, Corporate Stock	47,771	65,731	
United Mexican States	110,000 par, Corporate obligation, 03/08/2044, 4.750%	112,262	84,893	
EDP-Engergias de Portugal, S.A. ADR	1,796 shares, Corporate stock	98,221	57,795	
Crh Plc	940 Shares, Corporate Stock	52,200	86,969	
Relx Plc Sponsored ADR	2,221 shares, Corporate stock	61,251	100,878	
Alcon Inc.	323 shares, Corporate stock	22,302	27,365	
CSX Corporation	75,000 par, Corporate obligation, 06/01/2027, 3.250%	80,991	72,791	
Astrazeneca Plc ADR :046353108	1670 Shares, Corporate Stock	117,163	109,418	
L'Oreal S.A. ADR	964 shares, Corporate stock	80,670	68,248	
CVS Health Corporation	90,000 par, Corporate obligation, 03/25/2048, 5.050%	98,532	75,495	
Comcast Corporation	125,000 par, Corporate obligation, 08/15/2052, 2.450%	104,296	69,242	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Duke Energy Corporation	60,000 par, Corporate obligation, 06/01/2030, 2.450%	\$ 58,638	\$ 52,714	
Discovery Communications LLC	75,000 par, Corporate obligation, 05/15/2030, 3.625%	66,410	67,097	
Southern Company	50,000 par, Corporate obligation, 07/01/2046, 4.400%	50,130	42,461	
Apple Inc.	95,000 par, Corporate obligation, 02/08/2051, 2.650%	88,849	59,714	
Bank of America Corporation	130,000 par, Corporate obligation, 09/21/2036, 2.482%	122,837	106,883	
Haleon Plc	4,414 shares, Corporate stock	37,194	42,110	
New York City Municipal Water Finance Authority	70,000 par, Corporate obligation, 06/15/2043, 5.440%	98,944	68,241	
U.S. Treasury Bond CUSIP #912833XU9	227,000 par, U.S. government security, 05/15/2030, 2.875%	168,604	172,523	
Atlas Copco AB ADR	4,460 shares, Corporate stock	69,814	71,125	
Olympus Corp Un-sponsored ADR	3819 Shares, Corporate Stock	74,316	56,827	
Amgen Inc.:031162DT4	65,000 par, Corporate obligation, 03/02/2053, 5.650%	65,806	63,659	
Rentokil Initial PLC Sponsored ADR	896 shares, Corporate stock	30,902	22,687	
Thomson Reuters Corp.	461 Shares, Corporate Stock	44,730	73,935	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Republic of Panama	65,000 par, Corporate obligation, 01/26/2036, 6.700%	\$ 73,952	\$ 62,273	
U.S. Treasury Bond CUSIP #9128337Q7	275,000 par, U.S. government security, 11/15/31	197,172	199,630	
Microsoft Corporation	95,000 par, Corporate obligation, 03/17/2052, 2.921%	90,844	63,549	
SMC Corp ADR (Japan)	2358 Shares, Corporate Stock	56,882	46,646	
Enterprise Products Operating LLC	85,000 par, Corporate obligation, 01/31/50, 4.200%	87,204	68,164	
Hoya Corporation ADR	680 shares, Corporate stock	76,893	84,540	
Amgen Inc.	75,000 par, Corporate obligation, 02/21/2050, 3.375%	75,770	52,170	
Oracle Corporation	65,000 par, Corporate obligation, 04/01/2050, 3.600%	64,962	46,120	
Charter Communications Operating Capital Corp	65,000 par, Corporate obligation, 04/01/2051, 3.700%	60,569	41,238	
Pfizer Inc.	75,000 par, Corporate obligation, 05/28/50, 2.700%	72,617	46,439	
Givaudan S.A. ADR	708 shares, Corporate stock	61,334	61,651	
Citigroup Inc.	15,000 par, Corporate obligation, 05/01/2032, 2.561%	15,160	12,756	
Mcdonald's Corporation	60,000 par, Corporate obligation, 09/01/2048, 4.450%	29,450	25,469	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Intesa Sanpaolo S.p.A. ADR	3,545 shares, Corporate stock	\$ 56,073	\$ 85,612	
Brambles Limited Sponsored ADR	2,444 shares, Corporate stock	40,899	58,583	
Energy Transfer Operating, L.P.	60,000 par, Corporate obligation, 05/15/2050, 5.000%	64,310	51,192	
Broadcom Inc.	70,000 par, Corporate obligation, 11/15/2032, 4.300%	73,487	66,404	
Duke Energy Carolinas LLC	60,000 par, Corporate obligation, 03/15/2032, 2.850%	57,587	52,404	
Pacific Gas and Electric Company	55,000 par, Corporate obligation, 07/01/2050, 4.950%	55,087	49,023	
Straumann Holding AG	3,151 shares, Corporate stock	41,544	39,230	
Republica Oriental del Uruguay	50,000 par, Corporate obligation, 06/18/2050, 5.100%	62,096	45,993	
At&t Inc.:00206RMT6	41,000 par, Corporate obligation, 02/15/2034, 5.400%	40,865	42,046	
Broadcom Inc.	65,000 par, Corporate obligation, 11/15/2030, 4.150%	64,964	62,733	
Argenx Se	151 shares, Corporate stock	73,523	92,865	
Union Pacific Corporation	45,000 par, Corporate obligation, 10/01/2051, 3.799%	50,126	34,031	
Unitedhealth Group Inc.:91324PEW8	45,000 par, Corporate obligation, 04/15/2053, 5.050%	44,566	40,796	
Dallas Fort Worth International Airport	60,000 par, Corporate obligation, 11/01/2046, 2.843%	60,190	42,402	
Compass Group PLC	2,687 shares, Corporate stock	68,723	90,256	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
	Money market fund	\$ 51,337	\$ 51,761	
FDIC Bank Deposit Fund				
Amazon.com, Inc.	45,000 par, Corporate obligation, 06/03/2060, 2.700%	39,176	25,877	
MidAmerican Energy Company	75,000 par, Corporate obligation, 04/15/2050, 3.150%	70,143	50,796	
U.S. Treasury Bond CUSIP #912834C55	155,000 par, U.S. government security, 05/15/2052	43,415	41,253	
Shopify Inc-Class A	735 Shares, Corporate Stock	51,331	78,153	
DTE Energy Company	20,000 par, Corporate obligation, 10/01/2026, 2.850%	20,924	19,518	
Gilead Sciences, Inc.	75,000 par, Corporate obligation, 10/01/2050, 2.800%	60,981	46,613	
AT&T, Inc.	50,000 par, Corporate obligation, 02/01/2032, 2.250%	41,625	41,775	
Cigna Corporation	55,000 par, Corporate obligation, 03/15/2050, 3.400%	52,689	36,791	
Lowe's Companies, Inc.	40,000 par, Corporate obligation, 10/15/2050, 3.000%	36,538	25,148	
FedEx Corporation	65,000 par, Corporate obligation, 05/15/2030, 4.250%	68,470	63,287	
Abbott Laboratories	40,000 par, Corporate obligation, 06/30/2030, 1.400%	38,226	33,808	
Anheuser-Busch InBev Worldwide Inc.	115,000 par, Corporate obligation, 06/01/2030, 3.500%	112,506	108,056	

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
	Consolidated Edison Company of New York, Inc.	59,000 par, Corporate obligation, 11/15/2059, 3.700%	\$ 56,276	\$ 41,476
	The Boeing Company	35,000 par, Corporate obligation, 02/01/2031, 3.625%	34,787	32,263
	Burlington Northern Santa Fe, LLC	50,000 par, Corporate obligation, 02/15/2051, 3.050%	49,009	33,323
	American International Group, Inc	10,000 par, Corporate obligation, 06/30/2050, 4.375%	8,555	8,278
	BHP Billiton Finance (USA) Limited	40,000 par, Corporate obligation, 09/30/2043, 5.000%	48,577	37,823
	The Home Depot, Inc.	65,000 par, Corporate obligation, 03/15/2051, 2.375%	51,203	37,112
	Florida Power & Light Company	45,000 par, Corporate obligation, 03/01/2049, 3.990%	48,575	35,843
	NiSource Inc.	50,000 par, Corporate obligation, 05/15/2047, 4.375%	50,636	41,135
	Kinder Morgan, Inc.	60,000 par, Corporate obligation, 08/01/2050, 3.250%	51,592	38,676
	Telefonica Emisiones S.A.	60,000 par, Corporate obligation, 06/20/2036, 7.045%	72,639	66,095
	Appalachian Power Company	50,000 par, Corporate obligation, 05/01/2050, 3.700%	46,086	35,097
	Sempra	45,000 par, Corporate obligation, 02/01/2048, 4.000%	44,581	34,749
	Alphabet Inc.	35,000 par, Corporate obligation, 08/15/2030, 1.100%	29,260	29,333
	T-Mobile USA, Inc.	30,000 par, Corporate obligation, 04/15/2031, 3.500%	25,437	27,419
	PepsiCo, Inc.	60,000 par, Corporate obligation, 10/21/2051, 2.750%	55,096	37,624

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Metlife Inc	25,000 par, Corporate obligation, 07/15/2033, 5.375%	\$ 24,883	\$ 25,885	
Northern Sates Power Company	45,000 par, Corporate obligation, 03/01/2050, 2.900%	44,896	29,196	
Dominion Energy, Inc.	40,000 par, Corporate obligation, 03/15/2049, 4.600%	47,289	33,472	
Amgen Inc.:031162DR8	45,000 par, Corporate obligation, 03/02/2033, 5.250%	45,227	45,491	
Enbridge Inc.	54,000 par, Corporate obligation, 11/15/2029, 3.125%	53,897	49,681	
Kraft Heinz Foods Company	45,000 par, Corporate obligation, 06/01/2046, 4.375%	37,161	36,640	
FedEx Corporation	25,000 par, Corporate obligation, 05/15/2050, 5.250%	31,940	23,069	
Berkshire Hathaway Finance Corporation	40,000 par, Corporate obligation, 01/15/2051, 2.500%	36,303	23,649	
Wells Fargo & Company	15,000 par, Corporate obligation, 06/14/2046, 4.400%	12,416	12,051	
Goldman Sachs Group Inc.:38141GYB4	40,000 par, Corporate obligation, 04/22/2032, 2.615%	33,356	34,279	
Nomura Reasearch Institute Ltd	1,005 Shares, Corporate stock	28,313	29,527	
Commonwealth Edison Company	30,000 par, Corporate obligation, 03/15/2051, 3.125%	30,653	19,662	
Intercontinental Exchange, Inc.	50,000 par, Corporate obligation, 09/15/2032, 1.850%	43,691	39,865	
Williams partners L.P.	30,000 par, Corporate obligation, 03/01/2048, 4.850%	32,395	26,105	
ExxonMobil Corporation	40,000 par, Corporate obligation, 04/15/2051, 3.452%	37,136	28,405	

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
American Express Company	55,000 par, Corporate obligation, 11/04/2026, 1.650%	\$ 52,632	\$ 52,265	
Exelon Corporation	35,000 par, Corporate obligation, 04/15/2050, 4.700%	41,048	29,940	
Dow Chemical Company	35,000 par, Corporate obligation, 11/15/2050, 3.600%	33,448	24,163	
Merck & Co., Inc.	50,000 par, Corporate obligation, 06/24/2050, 2.450%	41,203	28,854	
MetLife, Inc.	50,000 par, Corporate obligation, 03/01/2045, 4.050%	51,344	40,768	
Raytheon Technologies Corporation	25,000 par, Corporate obligation, 07/01/2030, 2.250%	25,028	22,005	
International Business Machines Corporation	50,000 par, Corporate obligation, 06/20/2042, 4.000%	46,678	40,971	
LYB International Finance III, LLC	40,000 par, Corporate obligation, 04/01/2051, 3.625%	39,430	27,179	
T Mobile USA, Inc.	30,000 par, Corporate obligation, 10/15/2052, 3.400%	23,151	20,161	
Lockheed Martin Corporation	30,000 par, Corporate obligation, 06/15/2030, 1.850%	29,673	25,729	
United parcel Service, Inc.	40,000 par, Corporate obligation, 11/15/2047, 3.750%	41,068	30,610	
Raytheon Technologies Corporation	35,000 par, Corporate obligation, 07/01/2050, 3.125%	34,994	23,414	
Bk Of America Corp.:06051GKY4	65,000 par, Corporate obligation, 07/22/2033, 5.015%	64,104	65,243	
MPLX LP	30,000 par, Corporate obligation, 09/01/2032, 4.950%	29,376	29,447	
MPLX LP	10,000 par, Corporate obligation, 02/15/2049, 5.500%	31,137	23,459	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Westpac Banking Corporation	25,000 par, Corporate obligation, 11/15/2035, 2.668%	\$ 20,350	\$ 21,320	
Voya Financial, Inc.	35,000 par, Corporate obligation, 06/15/2026, 3.650%	34,781	34,481	
Starbucks Corporation	15,000 par, Corporate obligation, 11/15/2050, 3.500%	11,070	10,446	
Vodafone Group PLC	20,000 par, Corporate obligation, 06/19/2059, 5.125%	22,511	17,368	
Caterpillar Inc.	10,000 par, Corporate obligation, 04/09/2030, 2.600%	9,430	9,074	
Target Corporation	30,000 par, Corporate obligation, 09/15/2030, 2.650%	30,742	27,007	
AstraZeneca PLC	40,000 par, Corporate obligation, 05/28/2051, 3.000%	36,278	26,243	
Duke Energy Progress Inc.	55,000 par, Corporate obligation, 08/15/2050, 2.500%	41,856	32,294	
Bank New York Mellon Corporation	40,000 par, Corporate obligation, 01/25/2029, 1.900%	38,136	36,172	
At&t Inc:00206RMN9	50,000 par, Corporate obligation, 12/01/2057, 3.800%	35,610	34,704	
Pacific Gas & Elec Co :694308KP1	50,000 par, Corporate obligation, 03/15/2034, 6.950%	52,306	55,903	
Northrop Grumman Corporation	30,000 par, Corporate obligation, 10/15/2047, 4.030%	32,781	23,905	
T Mobile USA	20,000 par, Corporate obligation, 01/15/2053, 5.650%	19,485	19,810	
Johnson & Johnson	30,000 par, Corporate obligation, 01/15/2048, 3.500%	32,139	23,081	
Indiana Mich Pwr Co.:454889AV8	25,000 par, Corporate obligation, 04/01/2053, 5.625%	25,374	24,653	
Intel Corporation	25,000 par, Corporate obligation, 02/15/2060, 3.100%	23,235	13,628	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
BP Capital Markets America, Inc.	35,000 par, Corporate obligation, 06/04/2051, 2.939%	\$ 30,979	\$ 21,683	
The Boeing Company	55,000 par, Corporate obligation, 05/01/2050, 5.805%	58,902	51,754	
The Kroger Company	25,000 par, Corporate obligation, 01/15/2050, 3.950%	25,878	19,270	
Entergy Louisiana, LLC	30,000 par, Corporate obligation, 06/15/2032, 2.350%	26,746	25,003	
Procter & Gamble Company	25,000 par, Corporate obligation, 10/29/2030, 1.200%	22,936	20,711	
Pfizer Invt Enterprises :716973AG7	80,000 par, Corporate obligation, 05/19/2053, 5.300%	79,972	75,452	
Mondelez International, Inc.	30,000 par, Corporate obligation, 02/04/2031, 1.500%	27,289	24,632	
WEC Energy Group	13,000 par, Corporate obligation, 10/15/2030, 1.800%	10,607	10,874	
The Walt Disney Company	25,000 par, Corporate obligation, 05/13/2060, 3.800%	26,853	18,290	
Centerpoint Energy Resources Corporattion	35,000 par, Corporate obligation, 07/01/2032, 4.400%	34,601	33,956	
Becton, Dickinson and Company	24,000 par, Corporate obligation, 05/20/2050, 3.794%	20,050	17,885	
Southern California Edison Company	40,000 par, Corporate obligation, 02/01/2050, 3.650%	35,659	29,186	
Citigroup Inc.:172967NN7	50,000 par, Corporate obligation, 03/17/2033, 3.785%	44,586	45,487	

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
HCA Healthcare, Inc.	25,000 par, Corporate obligation, 07/15/2051, 3.500%	\$ 22,380	\$ 16,581	
Amazon.com, Inc	20,000 par, Corporate obligation, 04/13/2062, 4.100%	18,217	15,839	
Lockheed Martin Corporation	30,000 par, Corporate obligation, 06/15/2050, 2.800%	27,505	18,868	
Deere & Company	15,000 par, Corporate obligation, 04/15/2050, 3.750%	15,468	11,652	
The Boeing Company	15,000 par, Corporate obligation, 03/15/2039, 6.875%	20,047	16,054	
Philip Morris International Inc.	20,000 par, Corporate obligation, 11/10/2044, 4.250%	21,224	16,453	
3i Group Plc	2,164 shares, Corporate stock	32,610	48,906	
Rogers Communications Inc.	20,000 par, Corporate obligation, 05/01/2049, 4.350%	20,882	15,740	
American Tower Corporation	30,000 par, Corporate obligation, 06/15/2050, 3.100%	23,451	19,291	
Charter Communications, Inc.	20,000 par, Corporate obligation, 04/01/2063, 5.500%	19,701	16,145	
General Electric Capital Corporation	15,000 par, Corporate obligation, 01/14/2038, 5.875%	15,701	15,884	
Plains All American Pipeline, L.P.	25,000 par, Corporate obligation, 06/15/2044, 4.700%	25,025	20,731	
NXP Semiconductors NV	17,000 par, Corporate obligation, 06/01/2027, 4.400%	16,972	16,867	
Centene Corp.:15135BAX9	5,000 par, Corporate obligation, 03/01/2031, 2.500%	3,808	4,171	
ConocoPhillips Corporation	15,000 par, Corporate obligation, 03/15/2046, 5.950%	21,475	15,650	
Anheuser Busch Inbev World:03523TBV9	20,000 par, Corporate obligation, 01/23/2049, 5.550%	20,423	20,235	

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ESSENTRA USA RETIREMENT PLAN

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Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Hewlett Packard Enterprise Company	20,000 par, Corporate obligation, 10/15/2045, 6.350%	\$ 25,245	\$ 21,067	
Southern Calif Edison Co.:842400HX4	15,000 par, Corporate obligation, 12/01/2053, 5.875%	14,968	14,946	
DowDuPont Inc.	20,000 par, Corporate obligation, 11/15/2048, 5.419%	25,176	20,114	
Qualcomm Incorporated	25,000 par, Corporate obligation, 05/20/2050, 3.250%	24,497	17,131	
Visa Inc.	30,000 par, Corporate obligation, 08/15/2050, 2.000%	24,206	16,402	
Canadian Natural Resources Limited	5,000 par, Corporate obligation, 02/01/2035, 5.850%	6,347	5,140	
General Motors Financial Co.:37045XEP7	25,000 par, Corporate obligation, 01/07/2034, 6.100%	25,270	26,127	
Netflix Inc.	5,000 par, Corporate obligation, 04/15/2028, 4.875%	4,970	5,074	
At&t Inc:00206RKA9	80,000 par, Corporate obligation, 06/01/2051, 3.650%	56,697	56,658	
Bank of America Corporation	65,000 par, Corporate obligation, 04/27/2033, 0.046%	62,193	62,307	
Honeywell International Inc.	5,000 par, Corporate obligation, 08/15/2029, 2.700%	5,200	4,637	
Apple Inc.	55,000 par, Corporate obligation, 08/05/2051, 2.700%	42,263	34,857	
Rio Tinto Finance (USA) PLC	5,000 par, Corporate obligation, 08/21/2042, 4.125%	5,985	4,246	
Peco Energy Company	25,000 par, Corporate obligation, 08/15/2052, 4.375%	23,464	21,077	
Berkshire Hathaway Financial Corporation	50,000 par, Corporate obligation, 03/15/2032, 2.875%	44,227	44,224	
MonotaRO Co Ltd ADR	978 shares, Corporate stock	23,210	16,460	
T Mobile USA Inc	30,000 par, Corporate obligation, 04/15/2050, 4.500%	28,961	24,888	

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ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Coca Cola Company	5,000 par, Corporate obligation, 01/05/2032, 2.250%	\$ 4,417	\$ 4,310	
CSX Corporation	15,000 par, Corporate obligation, 11/01/2066, 4.250%	17,580	11,434	
Principal Financial Group	30,000 par, Corporate obligation, 06/15/2030, 2.125%	25,082	25,907	
Royal Bank of Canada	25,000 par, Corporate obligation, 11/03/2031, 2.300%	22,913	21,066	
PNC Financial Services Group, Inc.	20,000 par, Corporate obligation, 04/23/2032, 2.307%	18,051	16,915	
Verizon Communications, Inc.	65,000 par, Corporate obligation, 03/01/2052, 3.875%	50,606	48,864	
Constellation Brands Inc.:21036PBP2	17,000 par, Corporate obligation, 05/01/2033, 4.900%	16,849	16,558	
Massachusetts Institute of Technology	15,000 par, Corporate obligation, 07/01/2016, 3.885%	17,323	10,825	
Prudential Financial, Inc.	25,000 par, Corporate obligation, 03/13/2051, 3.700%	22,302	18,381	
Norfolk Southn Corp :655844CN6	40,000 par, Corporate obligation, 03/15/2053, 3.700%	30,521	29,223	
Caterpillar Inc.	20,000 par, Corporate obligation, 04/09/2050, 3.250%	20,343	13,982	
Bristol Myers Squibb Company	15,000 par, Corporate obligation, 03/15/2062, 3.900%	14,595	10,872	
U.S. Bancorp	30,000 par, Corporate obligation, 11/03/2036, 2.491%	25,654	24,430	
UnitedHealth Group, Inc.	50,000 par, Corporate obligation, 05/15/2051, 3.250%	37,482	33,200	
Cenovus Energy Inc.	15,000 par, Corporate obligation, 02/15/2052, 3.750%	13,551	10,532	
Amazon.com, Inc.	40,000 par, Corporate obligation, 05/12/2051, 3.100%	29,736	27,112	

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ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Intel Corp.:458140CJ7	10,000 par, Corporate obligation, 02/10/2053, 5.700%	\$ 9,999	\$ 9,079	
L3harris Tehnologies Inc.:502431AR0	15,000 par, Corporate obligation, 07/31/2053, 5.600%	14,979	14,911	
Lowes Cos Inc :548661ER4	25,000 par, Corporate obligation, 07/01/2053, 5.750%	25,245	25,187	
Anthem, Inc.	15,000 par, Corporate obligation, 05/15/2050, 3.125%	13,499	9,583	
Intel Corporation	45,000 par, Corporate obligation, 08/12/2061, 3.050%	34,236	26,153	
Comcast Corporation	60,000 par, Corporate obligation, 11/15/2032, 5.500%	61,330	61,814	
Walmart Inc.	20,000 par, Corporate obligation, 09/22/2051, 2.650%	18,555	12,519	
Burlington Northn Santa Fe:12189LBK6	20,000 par, Corporate obligation, 04/15/2054, 5.200%	19,774	18,991	
Eli Lilly & Co.:532457CG1	15,000 par, Corporate obligation, 02/27/2053, 4.875%	14,774	13,803	
Norfolk Southern Corporation	10,000 par, Corporate obligation, 08/25/2051, 2.900%	10,018	6,284	
Kraft Heinz Foods Company	10,000 par, Corporate obligation, 06/01/2050, 5.500%	10,556	9,450	
Abbott Labs	20,000 par, Corporate obligation, 11/30/2046, 4.900%	22,492	18,763	
Corebridge Fi :21871XAS8	20,000 par, Corporate obligation, 01/15/2034, 5.750%	20,725	20,925	
San Diego Gas & Elec Co.:797440CD4	10,000 par, Corporate obligation, 04/01/2053, 5.350%	9,879	9,521	
Oracle Corp	35,000 par, Corporate obligation, 02/06/2053, 5.550%	33,580	33,867	
The Coca-Cola Company	15,000 par, Corporate obligation, 03/15/2051, 2.500%	13,853	8,913	
General Motors Company	10,000 par, Corporate obligation, 04/01/2049, 5.950%	13,326	9,599	

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ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Waste Connection, Inc.	10,000 par, Corporate obligation, 01/15/2033, 4.200%	\$ 9,620	\$ 9,495	
Chevron USA Inc.	15,000 par, Corporate obligation, 08/12/2050, 2.343%	10,963	8,562	
CSX Corporation	10,000 par, Corporate obligation, 05/15/2051, 2.500%	6,047	5,832	
UnitedHealth Group, Inc.	30,000 par, Corporate obligation, 05/15/2052, 4.750%	28,321	25,942	
AbbVie, Inc.	35,000 par, Corporate obligation, 11/21/2029, 3.200%	31,719	32,642	
Canadian Natural Resources	15,000 par, Corporate obligation, 06/01/2047, 4.950%	16,392	12,906	
Western Midstream Oper Lp:958254AL8	15,000 par, Corporate obligation, 08/15/2048, 5.500%	12,706	13,355	
Carrier Global Corporation	15,000 par, Corporate obligation, 02/15/2030, 2.722%	14,648	13,571	
Apple, Inc.	10,000 par, Corporate obligation, 08/08/2052, 3.950%	9,739	8,081	
Loews Corporation	25,000 par, Corporate obligation, 05/15/2043, 4.125%	24,191	20,854	
Kimco Realty Corporation	10,000 par, Corporate obligation, 10/01/2030, 2.700%	10,208	8,927	
President & Fellows of Harvard College	10,000 par, Corporate obligation, 11/15/2052, 3.745%	9,758	7,761	
Amgen, Inc.	40,000 par, Corporate obligation, 02/22/2052, 4.200%	34,667	31,565	
Cenovus Energy Inc.	9,000 par, Corporate obligation, 06/15/2047, 5.400%	11,156	8,028	
Nvidia Corporation	15,000 par, Corporate obligation, 04/01/2060, 3.700%	15,268	11,224	
Vodafone Group, PLC	20,000 par, Corporate obligation, 09/17/2050, 4.250%	17,145	15,754	

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ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Dte Elec Co.:23338VAR7	10,000 par, Corporate obligation, 03/01/2052, 3.650%	\$ 6,857	\$ 7,420	
The Home Depot, Inc.	10,000 par, Corporate obligation, 04/15/2050, 3.350%	8,792	7,020	
Valero Energy Corporation	15,000 par, Corporate obligation, 06/01/2052, 4.000%	13,626	10,721	
Pacific Gas & Elec Co :694308KK2	7,000 par, Corporate obligation, 04/01/2053, 6.700%	7,020	7,682	
The Coca-Cola Company	15,000 par, Corporate obligation, 03/05/2051, 3.000%	14,168	10,014	
Eversource Energy	5,000 par, Corporate obligation, 01/15/2050, 3.450%	5,389	3,507	
The Williams Companies, Inc.	10,000 par, Corporate obligation, 10/15/2051, 3.500%	9,592	6,861	
Texas Instruments Incorporated	15,000 par, Corporate obligation, 09/15/2051, 2.700%	13,046	9,224	
Rio Tinto Finance (USA) Limited	20,000 par, Corporate obligation, 11/02/2051, 2.750%	15,840	12,274	
Duke Energy Florida LLC	10,000 par, Corporate obligation, 12/15/2051, 3.000%	9,802	6,247	
Brighthouse Financial, Inc.	5,000 par, Corporate obligation, 12/22/2051, 3.850%	4,810	3,253	
Charter Communications Operating Capital Corp	40,000 par, Corporate obligation, 06/30/2062, 3.950%	27,649	24,382	
Public Service Company of Colorado	10,000 par, Corporate obligation, 01/15/2051, 2.700%	7,231	6,073	
Los Angeles Community College District	5,000 par, Corporate obligation, 08/01/2049, 6.750%	7,755	5,740	
Bay Area Toll Authority	5,000 par, Corporate obligation, 04/01/2050, 7.043%	7,967	5,853	
Oracle Corporation	5,000 par, Corporate obligation, 11/09/2052, 6.900%	4,997	5,649	

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ESSENTRA USA RETIREMENT PLAN

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Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Rtx Corporation:75513ECX7	35,000 par, Corporate obligation, 03/15/2054, 5.350%	\$ 38,867	\$ 38,707	
Oracle Corporation	25,000 par, Corporate obligation, 11/09/2032, 6.250%	26,096	26,735	
Cisco Systems, Inc.	15,000 par, Corporate obligation, 01/15/2040, 5.500%	17,252	15,510	
Nevada Power Company	5,000 par, Corporate obligation, 05/01/2053, 5.900%	4,971	5,049	
CSX Corp.:126408GU1	5,000 par, Corporate obligation, 04/15/2041, 5.500%	4,674	5,017	
Unitedhealth Group Inc.:91324PEX6	5,000 par, Corporate obligation, 04/15/2063, 5.200%	4,956	4,527	
NXP Semiconductors NV	3,000 par, Corporate obligation, 01/15/2033, 5.000%	2,909	2,990	
Corning Incorporated	5,000 par, Corporate obligation, 11/15/2068, 5.850%	7,003	4,827	
Fox Corporation	5,000 par, Corporate obligation, 01/25/2049, 5.576%	6,401	4,748	
Walmart Inc.:931142FE8	20,000 par, Corporate obligation, 04/15/2053, 4.500%	18,389	17,635	
Northrop Grumman Corporation	5,000 par, Corporate obligation, 01/15/2028, 3.250%	4,540	4,855	
Wisconsin Power and Light Company	5,000 par, Corporate obligation, 09/01/2032, 3.950%	4,941	4,687	
Halliburton Company	10,000 par, Corporate obligation, 08/01/2043, 4.750%	10,225	8,894	
Duke Energy Corporation	26,000 par, Corporate obligation, 08/15/2052, 5.000%	23,606	23,145	
Port Authority of New York & New Jersey	5,000 par, Corporate obligation, 10/01/2062, 4.458%	5,875	4,281	
AstraZeneca PLC	5,000 par, Corporate obligation, 09/18/2042, 4.000%	5,927	4,196	
Lockheed Martin Corporation	10,000 par, Corporate obligation, 09/15/2052, 4.090%	9,604	8,048	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Memorial Sloan Kettering Cancer Center	5,000 par, Corporate obligation, 07/01/2052, 4.125%	\$ 6,072	\$ 4,169	
Eversource Energy	15,000 par, Corporate obligation, 03/01/2032, 3.375%	13,264	13,316	
McDonalds Corporation Medium Term	25,000 par, Corporate obligation, 04/01/2050, 4.200%	20,374	20,024	
Citigroup, Inc.	15,000 par, Corporate obligation, 01/25/2033, 3.057%	12,293	13,087	
Tampa Electric	5,000 par, Corporate obligation, 06/15/2049, 4.450%	6,092	4,128	
General Mtrs Finl Co Inc.:37045XDS2	5,000 par, Corporate obligation, 01/12/2032, 3.100%	3,819	4,349	
Cardinal Health, Inc.	5,000 par, Corporate obligation, 06/15/2047, 4.368%	5,484	4,005	
Lowe's Companies, Inc.	5,000 par, Corporate obligation, 04/01/2052, 4.250%	3,704	3,954	
Canadian National Railway Company	10,000 par, Corporate obligation, 02/03/2048, 3.650%	9,275	7,658	
Honeywell International, Inc.	10,000 par, Corporate obligation, 09/01/2031, 1.750%	7,900	8,261	
Raytheon technologies Corp.:75513ECN9	5,000 par, Corporate obligation, 03/15/2032, 2.375%	4,229	4,189	
NSTAR Electric	5,000 par, Corporate obligation, 08/15/2031, 1.950%	4,787	4,177	
ConocoPhillips	10,000 par, Corporate obligation, 03/15/2052, 3.800%	8,585	7,408	
Total Capital International	10,000 par, Corporate obligation, 07/12/2049, 3.461%	8,892	7,173	
Carrier Global Corporation	4,000 par, Corporate obligation, 04/05/2050, 3.577%	2,927	2,900	
Kimco Realty Corporation	5,000 par, Corporate obligation, 10/01/2049, 3.700%	5,158	3,677	
Cigna Group	15,000 par, Corporate obligation, 03/15/2051, 3.400%	11,481	9,968	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Altria Group, Inc.	10,000 par, Corporate obligation, 02/04/2061, 4.000%	\$ 8,474	\$ 7,119	
DTE Energy	5,000 par, Corporate obligation, 04/01/2051, 3.250%	5,232	3,453	
Georgia Power Company	15,000 par, Corporate obligation, 03/15/2051, 3.250%	11,826	10,232	
Union Pacific Corporation	25,000 par, Corporate obligation, 03/10/2052, 2.950%	17,676	16,042	
Norfolk Southern Corporation	5,000 par, Corporate obligation, 05/15/2050, 3.050%	4,796	3,249	
Berkshire Hathaway Finance Corporation	10,000 par, Corporate obligation, 10/15/2050, 2.850%	8,266	6,338	
Intel Corporation	5,000 par, Corporate obligation, 08/12/2061, 3.200%	4,999	2,776	
Apple Inc.	20,000 par, Corporate obligation, 08/05/2061, 2.850%	14,278	12,134	
Virginia Electric & Power Company	5,000 par, Corporate obligation, 11/15/2051, 2.950%	4,863	3,133	
Canadian National Resources Limited	5,000 par, Corporate obligation, 05/01/2050, 2.450%	4,585	2,920	
Conagra Brands, Inc.	3,000 par, Corporate obligation, 11/01/2048, 5.400%	3,865	2,748	
Pacific Gas & Elec Co :694308KH9	4,000 par, Corporate obligation, 01/15/2053, 6.75%	4,073	4,486	
Canadian Pacific Railway	43,000 par, Corporate obligation, 12/02/2051, 3.100%	30,360	27,961	
Lockheed Martin Corp.:539830CB3	12,000 par, Corporate obligation, 02/15/2055, 5.200%	11,963	11,556	
Duke Energy O:26442EAK6	2,000 par, Corporate obligation, 04/01/2053, 5.650%	1,998	1,986	
Abb Ltd Spon Adr - 000375204	1,159 shares, Common stock Foreign	65,465	62,250	
Banco Bilbao Vizcaya Argentaria S A	5,916 par, Corporate stock common, 7.55%	63,380	57,504	
Check Point Software Tech Lt Ord	186 par, Corporate stock common, 0.00%	36,039	34,726	

* Indicates a party-in-interest to the Plan.

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ESSENTRA USA RETIREMENT PLAN

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Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
	Danone-Spons Adr - 23636T100	6,058 par, Corporate stock common, 3.35%	\$ 87,324	\$ 81,698
	Ferrari N V - N3167Y103	162 par, Corporate stock common, 0.58%	60,328	68,824
	Hdfc Bk Ltd Spons Adr - 40415F101	1,089 par, Corporate stock common, 0.93%	65,480	69,865
	Hermes International ADR - 42751Q105	168 shares Common stock Foreign	39,248	40,157
	Lenova Group Ltd Spons Adr	1,024 shares Common stock Foreign	29,080	26,368
	Lloyds Banking Group Plc-Spons Adr - 539439109	23,394 par, Common stock Foreign	68,535	63,632
	Mitsubishi Ufj Financial-Adr - 606822104	3,586 shares Common stock Foreign	42,548	42,028
	Publicis S A New - 74463M106	2,052 shares Common stock Foreign	55,564	54,440
	Scheider Elect SA-Unsp ADR France - 80687P106	1,871 shares Common stock Foreign	85,736	93,344
	Spotify Technology S A - L8681T102	88.0350 shares Common stock Foreign	32,996	39,385
	Terumo Corp - 88156J105	1,794 shares Common stock Foreign	33,955	34,983
	Tokio Marine Holdings Spons Adr - 889094108	1,810 shares Common stock Foreign	68,895	65,196
	Ucb S A - 903480101	302 shares Common stock Foreign	28,618	29,853
	Unilever Plc - 904767704	1,397 shares Common stock Foreign	75,441	79,210
	Zai Lab Ltd - 98887Q104	356 shares Common stock Foreign	10,275	9,324
	Asics Corporation	1,572 shares, Asics corporation	29,485	30,953
	Morgan Stanley Instl Liquidity	3,497,000 par, Money Market Fund	3,497,000	3,497,000
	Cash	Cash	13,449	13,449

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

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Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
	Morgan Stanley Eaton Vance Short D	42,000 par, Exchange traded Fund	\$ 2,125,200	\$ 2,119,740
	United States Treas Bds - 912810UC0	15,000 par, Corporate Obligation, 08/15/54, 4.2500%	14,054	13,711
	U.S. Treasury Strips Z-Cpn	285,000 par, Corporate Obligation, 11/15/26, 0.00%	252,783	263,166
	U S Treas Sec Stripped Int Pmt - 912833PC8	85,000 par, Corporate Obligation, 02/15/27	74,612	77,533
	U S Treas Sec Stripped Int Pmt - 9128334X5	1,850,000 par, Corporate Obligation, 02/15/34	1,207,181	1,203,162
	United States Treas Bills	980,000 par, Corporate Obligation, 03/20/25	969,497	971,073
	Microsoft Corp - 594918CC6	30,000 par, Corporate Obligation, 06/01/50, 2.5250%	19,490	18,545
	Abbvie Inc - 00287YDX4	30,000 par, Corporate Obligation, 03/15/64, 5.50%	30,296	29,121
	Apache Corp	30,000 par, Corporate Obligation, 09/01/40, 5.10%	13,115	13,282
	Boeing Co - 097023CX1	25,000 par, Corporate Obligation, 05/01/60, 5.930%	22,605	23,350
	Bristol-myers Squibb Co - 110122EJ3	40,000 par, Corporate Obligation, 02/22/44, 5.50%	39,892	40,288
	Bristol-myers Squibb Co - 110122EK0	25,000 par, Corporate Obligation, 02/22/54, 5.550%	24,902	24,808
	Bristol-myers Squibb Co - 110122EL8	45,000 par, Corporate Obligation, 02/22/64, 5.650%	45,182	44,185
	Broadcom Inc - 11135FCD1	15,000 par, Corporate Obligation, 10/15/34, 4.800%	14,969	14,654
	Campbell Soup - 134429BR9	5,000 par, Corporate Obligation, 10/13/54, 5.2500%	4,963	4,589
	Campbell Soup - 134429BP3	9,000 par, Corporate Obligation, 03/21/34, 5.4000%	8,980	9,096
	Carrier Glb C	3,000 par, Corporate Obligation, 03/15/54, 6.2000%	3,244	3,215
	Charter Communications Oper - 161175CC6	9,000 par, Corporate Obligation, 12/01/61, 4.4000%	5,825	6,021

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Chubb Ina Hldgs Inc - 171239AK2	25,000 par, Corporate Obligation, 03/15/34, 5.0000%	\$ 24,922	\$ 25,064	
Cisco Sys Inc - 17275RBV3	15,000 par, Corporate Obligation, 02/26/64, 5.3500%	14,891	14,665	
Coca Cola Co - 191216DT4	10,000 par, Corporate Obligation, 05/13/64, 5.400%	9,937	9,723	
Diamondback Energy - 25278XBB4	25,000 par, Corporate Obligation, 04/18/64, 5.900%	25,041	23,462	
Digital Rlty Tr Lp - 25389JAU0	3,000 par, Corporate Obligation, 07/1/29, 3.600%	2,753	2,889	
DOMINION ENERGY GAS HLDGS - 27636AAA0	4,000 par, Corporate Obligation, 10/15/54, 5.650%	3,997	3,820	
Edison International - 281020AW7	25,000 par, Corporate Obligation, 11/15/29, 6.950%	26,136	26,914	
Elevance Health - 28622HAC5	10,000 par, Corporate Obligation, 02/15/53, 5.1250%	9,246	9,093	
Elevance Health - 036752BA0	15,000 par, Corporate Obligation, 06/15/54, 5.650%	15,170	14,351	
Energy Transf - 29273VAW0	18,000 par, Corporate Obligation, 05/15/54, 5.950%	17,786	17,468	
Firstenergy Corp - 337932AM9	15,000 par, Corporate Obligation, 03/01/50, 3.40%	10,301	10,268	
Georgia Pwr Co - 373334KW0	15,000 par, Corporate Obligation, 03/15/34, 5.250%	14,952	15,115	
Goldman Sachs - 38141GB78	25,000 par, Corporate Obligation, 10/23/25, 5.0160%	25,000	24,203	
HCA INC. SR GLBL - 404119CU1	25,000 par, Corporate Obligation, 04/01/34, 5.60%	25,479	25,005	
HCA INC. SR NT - 404121AL9	20,000 par, Corporate Obligation, 09/15/54, 5.950%	19,987	19,492	
Home Depot I - 437076CT7	15,000 par, Corporate Obligation, 09/15/52, 4.950%	13,902	13,851	
Kroger Co - 501044DX6	4,000 par, Corporate Obligation, 09/15/64, 5.650%	3,982	3,828	
Lilly Eli & Co - 532457CT3	5,000 par, Corporate Obligation, 08/14/64, 5.200%	5,012	4,737	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Lyb International Fin Iii L - 50249AAM5	30,000 par, Corporate Obligation, 03/01/34, 5.500%	\$ 29,785	\$ 29,987	
Meta Platform - 30303M8V7	25,000 par, Corporate Obligation, 08/15/54, 5.400%	25,343	24,750	
Meta Platform - 30303M8W5	10,000 par, Corporate Obligation, 08/15/64, 5.5500%	10,037	9,983	
Microsoft Corp - 594918CD4	10,000 par, Corporate Obligation, 06/01/60, 2.6750%	5,998	5,885	
Netflix Inc. - 64110LBA3	10,000 par, Corporate Obligation, 08/15/54, 5.400%	10,180	9,976	
Nike Inc - 654106AM5	15,000 par, Corporate Obligation, 03/27/50, 3.3750%	10,966	10,721	
Norfolk Southern Co - 655844CS5	10,000 par, Corporate Obligation, 08/01/54, 5.3500%	9,872	9,742	
Northern Sts Pwr Co Minn - 665772CY3	15,000 par, Corporate Obligation, 03/15/54, 5.400%	14,916	14,731	
Northrop Grumman Corp - 666807CM2	15,000 par, Corporate Obligation, 06/01/54, 5.200%	4,970	4,678	
Occidental Pete Corp - 674599DL6	25,000 par, Corporate Obligation, 03/15/46, 6.600%	26,694	25,715	
OCCIDENTAL PETE CORP SR G - 674599EM3	10,000 par, Corporate Obligation, 10/1/54, 6.0500%	10,336	9,692	
Oneok Inc New - 682680CA9	15,000 par, Corporate Obligation, 03/1/50, 3.9500%	14,327	11,048	
Oracle Corp - 68389XBW4	20,000 par, Corporate Obligation, 04/1/40, 3.600%	15,765	15,812	
Oracle Corp - 68389XCV5	25,000 par, Corporate Obligation, 09/27/64, 5.500%	24,904	23,219	
Pacific Gas & Elec Co - 694308KT3	15,000 par, Corporate Obligation, 10/01/54, 5.900%	14,928	15,094	
Pacificorp - 695114DE5	10,000 par, Corporate Obligation, 01/15/55, 5.800%	9,891	9,997	
POLAND REP GLBL NT	25,000 par, Corporate Obligation, 03/15/54, 5.500%	25,062	22,996	
Potomac Elec Pwr Co	5,000 par, Corporate Obligation, 03/15/54, 5.500%	4,993	4,925	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Shell Fin Us - 822905AG0	55,000 par, Corporate Obligation, 04/06/50, 3.2500%	\$ 49,043	\$ 37,098	
Southern Calif Edison Co - 842400JD6	10,000 par, Corporate Obligation, 04/15/54, 5.7500%	9,944	9,936	
Target Corp - 87612EBR6	5,000 par, Corporate Obligation, 01/15/53, 4.800%	4,865	4,577	
The Cigna Group - 125523CW8	15,000 par, Corporate Obligation, 02/15/54, 5.600%	1,449	14,350	
Unitedhealth Group Inc - 91324PFM9	40,000 par, Corporate Obligation, 07/15/64, 5.7500%	39,759	39,833	
Waste Mgmt In - 94106LCF4	5,000 par, Corporate Obligation, 10/15/54, 5.3500%	4,998	4,859	
Wells Fargo & Co - 95000U2M4	25,000 par, Corporate Obligation, 04/04/51, 5.01500%	23,082	22,453	
Wells Fargo & Co - 95000U3N1	20,000 par, Corporate Obligation, 12/03/35, 5.21100%	20,000	19,533	
Wells Fargo & Co - 95000U3K7	28,000 par, Corporate Obligation, 1/23/35, 5.49900%	28,000	28,522	
Westn Midstream - 958667AG2	20,000 par, Corporate Obligation, 11/15/34, 5.4500%	1,995	1,969	
Royal Bk Cda - 78016HZW3	5,000 par, Corporate Obligation, 02/01/34, 5.1500%	4,990	5,046	
Toronto Dominion Bank - 89115A2Y7	35,000 par, Corporate Obligation, 04/05/29, 4.9940%	34,958	35,343	
Totalenergies Cap Sa	10,000 par, Corporate Obligation, 09/01/64, 5.4250%	10,000	9,436	
Bank America Corp - 06051GMA4	8,000 par, Corporate Obligation, 01/23/35, 0.05470%	8,000	8,214	
BANK AMERICA CORP FR - 06051GMD8	20,000 par, Corporate Obligation, 10/25/35, 5.5180%	20,000	19,749	
BANK AMERICA CORP SUB NT - 06051GMB2	20,000 par, Corporate Obligation, 08/15/35, 5.4250%	20,000	19,894	
Citigroup Inc - 172967PL9	20,000 par, Corporate Obligation, 06/11/35, 5.4490%	20,222	19,909	
Citigroup Inc - 172967PG0	30,000 par, Corporate Obligation, 02/13/35, 5.8270%	30,000	30,551	

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See independent auditor's report.

ESSENTRA USA RETIREMENT PLAN

EIN: 54-1863320 PLAN: 001

Schedule H, Line 4i — Schedule of Assets (Held at End of Year), Continued December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Goldman Sachs - 38141GB37	25,000 par, Corporate Obligation, 07/23/35, 5.3300%	\$ 25,000	\$ 25,139	
Goldman Sachs Group Inc - 38141GB86	15,000 par, Corporate Obligation, 11/19/45, 5.5610%	15,000	14,590	
Goldman Sachs Group Inc - 38141GA95	11,000 par, Corporate Obligation, 04/25/35, 5.8510%	11,000	11,326	
Jpmorgan Chase - 46647PER3	47,000 par, Corporate Obligation, 10/22/35, 4.9460%	46,830	45,749	
Jpmorgan Chase & Co- 46647PCU8	210,000 par, Corporate Obligation, 01/25/33, 2.9630%	185,795	184,332	
Jpmorgan Chase & Co- 46647PEC6	43,000 par, Corporate Obligation, 1/23/35, 5.3360%	42,756	43,773	
Jpmorgan Chase & Co- 46647PES1	25,000 par, Corporate Obligation, 11/29/45, 5.5340%	25,000	24,503	
Us Bancorp - 91159HJR2	16,000 par, Corporate Obligation, 01/23/35, 5.6780%	15,980	16,524	
Wells Fargo & Co - 95000U2U6	50,000 par, Corporate Obligation, 03/02/33, 3.350%	45,093	44,403	
U S Treas Sec Stripped Int Pmt - 9128337R5	227,000 par, Corporate Obligation, 05/15/32	159,925	161,015	
U S Treas Nt Stripped Prin Pmt - 912820Y43	155,000 par, Corporate Obligation, 11/15/25	140,285	149,536	
Unitedhealth Group Inc - 91324PDZ2	85,000 par, Corporate Obligation, 05/15/50, 2.9000%	83,243	52,932	
Warnermedia Hldgs Inc - 55903VBF9	30,000 par, Corporate Obligation, 03/15/62, 5.3910%	23,636	22,586	
Tyson Foods Inc - 902494BD4	20,000 par, Corporate Obligation, 06/02/47, 4.550%	16,730	16,522	
Icon PLC (Ireland)	253 par, Corporate Obligation	81,060	53,057	
Sea Ltd	841 par, Corporate Obligation	64,969	89,230	
Taiwan Semiconductor Spons ADR - 874039100	325 par, Corporate Obligation	43,424	64,384	
Safran AS ADR (France) - 786584102	1,059 par, Corporate Obligation	42,250	57,716	
		<u>\$ 35,660,897</u>	<u>\$ 42,041,196</u>	

* Indicates a party-in-interest to the Plan.

See independent auditor's report.

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Essentra USA Retirement Plan
 EIN: 54-1863320 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 6,898,353	January 1, 2019	10	\$ 845,479
Shortfall	\$ (1,683,079)	January 1, 2020	11	\$ (191,680)
Shortfall	\$ 411,463	January 1, 2021	12	\$ 43,897
Shortfall	\$ (2,103,584)	January 1, 2022	13	\$ (211,659)
Shortfall	\$ 6,291,812	January 1, 2023	14	\$ 600,508
Shortfall	\$ (369,187)	January 1, 2024	15	\$ (33,589)