

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY
1b Three-digit plan number (PN): 002
1c Effective date of plan: 05/01/2019
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY
2b Employer Identification Number (EIN): 37-1942230
2c Plan Sponsor's telephone number: 314-269-5244
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	25719
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	17034
	6a(2)	16999
	6b	860
	6c	10649
	6d	28508
	6e	259
	6f	28767
	6g(1)	25719
6g(2)	27804	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	943

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY	D Employer Identification Number (EIN) 37-1942230	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MID AMERICA CARPENTERS REGIONAL BEN

1419 HAMPTON AVE
ST. LOUIS, MO 63139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 13	NONE	855270	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COMMERCE BANK

8000 FORSYTH, 4TH FLOOR
ST. LOUIS, MO 63105

43-6026325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50	NONE	122525	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	2857	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

180 NORTH LASALLE STREET SUITE 4500
CHICAGO, IL 60601

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	50307	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADVERTISING PRINTING CO.

1229 S VANDEVENTER AVE
ST. LOUIS, MO 63110

43-0153380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	37621	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER & HELM LLP

800 MARKET ST STE 500
ST. LOUIS, MO 63101

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	28490	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARNOLD, NEWBOLD, SOLLARS & HOLLINS,

1100 MAIN ST STE 2001
KANSAS CITY, MO 64105

43-1174269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	23298	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BASYS, LLC

3700 KOPPERS ST STE 400
BALTIMORE, MD 21227

52-2796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	11245	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHARLES L. CRANE AGENCY

400 CHESTERFIELD CENTER
CHESTERFIELD, MO 63017

43-1394056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		10523	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ST. LOUIS PRE-SORT INC.

5051 SOUTHWEST AVE
ST. LOUIS, MO 63110-3427

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36		6725	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

A Name of plan <u>ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY</u>	D Employer Identification Number (EIN) <u>37-1942230</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>UBC RUSSELL 3000 INDEX TRUST</u>		
b Name of sponsor of entity listed in (a): <u>INVESCO TRUST COMPANY</u>		
c EIN-PN <u>20-2583973-357</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>60049913</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025	
A Name of plan ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY	D Employer Identification Number (EIN) 37-1942230

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	293110	306870
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1624569	2385069
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	316700	462801
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5040526	4257829
(2) U.S. Government securities	1c(2)	12083692	20713452
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	15326193	19681930
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	13966113	21097327
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	42233897	60049913
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4687220	7266557
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	3468403	4945343

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	37349	26584
f Total assets (add all amounts in lines 1a through 1e).....	1f	99077772	141193675
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	28886	38813
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	338053	345092
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	366939	383905
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	98710833	140809770

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	35495982	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	6944	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		35502926
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	213978	
(B) U.S. Government securities.....	2b(1)(B)	572308	
(C) Corporate debt instruments.....	2b(1)(C)	922020	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	122624	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1830930
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	176908	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		176908
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	55284016	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	55316859	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-32843
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1184036	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		4820430
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		551899
c Other income	2c		1392120
d Total income. Add all income amounts in column (b) and enter total	2d		45426406

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2034768	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2034768
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	30423	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	47538	
(5) Investment advisory and investment management fees	2i(5)	198965	
(6) Bank or trust company trustee/custodial fees	2i(6)	33230	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	28243	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	954302	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1292701
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3327469

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		42098937
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANDERS MINKLER HUBER HELM LLP**

(2) EIN: **43-0831507**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY FUND

**FINANCIAL STATEMENTS WITH
SUPPLEMENTARY INFORMATION AND
ADDITIONAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED APRIL 30, 2025 AND 2024**

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Independent Auditors' Report

Board of Trustees
St. Louis-Kansas City Carpenters Regional Annuity Fund
St. Louis, MO

Opinion

We have audited the accompanying financial statements of St. Louis-Kansas City Carpenters Regional Annuity Fund (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Fund as of April 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Fund document, including all Fund amendments, administering the Fund, and determining that the Fund's transactions that are presented and disclosed in the financial statements are in conformity with the Fund's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated in all material respects in relation to the financial statements as a whole.

 Anders Minkler Huber & Helms LLP

December 10, 2025

St. Louis-Kansas City Carpenters Regional Annuity Fund
Statements of Net Assets Available for Benefits
April 30, 2025 and 2024

Assets	2025	2024
Investments, at Fair Value	<u>\$ 138,012,351</u>	<u>\$ 96,806,044</u>
Receivables		
Employer contributions	2,385,069	1,624,569
Accrued interest	450,631	306,509
Due from related party	<u>10,757</u>	<u>8,778</u>
Total Receivables	<u>2,846,457</u>	<u>1,939,856</u>
Property and Equipment, net	<u>26,584</u>	<u>37,349</u>
Other Assets		
Cash	306,870	293,110
Prepaid expense	<u>1,413</u>	<u>1,413</u>
Total Other Assets	<u>308,283</u>	<u>294,523</u>
Total Assets	<u>141,193,675</u>	<u>99,077,772</u>
Liabilities		
Accounts Payable and Accrued Expenses	38,813	28,886
Due to Related Party	345,092	19,211
Due to Broker	<u>-</u>	<u>318,842</u>
Total Liabilities	<u>383,905</u>	<u>366,939</u>
Net Assets Available for Benefits	<u>\$ 140,809,770</u>	<u>\$ 98,710,833</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended April 30, 2025 and 2024

	2025	2024
Additions to Net Assets:		
Investment Income		
Net appreciation in fair value of investments	\$ 6,523,522	\$ 6,533,064
Interest and dividends	2,007,838	1,348,262
Partnership income (loss)	1,386,081	(57,814)
	9,917,441	7,823,512
Less: investment expense	(153,658)	(97,015)
Net Investment Income	9,763,783	7,726,497
Employer Contributions	35,495,982	26,751,893
Rollover Contributions	6,944	20,627
Other Income	6,039	5,721
Total Additions	45,272,748	34,504,738
Deductions from Net Assets:		
Benefits Paid Directly to Participants	2,034,768	1,140,851
Administrative Expenses	1,139,043	661,806
Total Deductions	3,173,811	1,802,657
Net Increase	42,098,937	32,702,081
Net Assets Available for Benefits, Beginning of Year	98,710,833	66,008,752
Net Assets Available for Benefits, End of Year	\$ 140,809,770	\$ 98,710,833

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

1. Fund Description

The following description of the St. Louis-Kansas City Carpenters Regional Annuity Fund (the "Fund") provides only general information. Participants of the Fund should refer to the Fund document and summary description for a more complete description of the Fund's provisions.

General

The Fund is a multiemployer defined contribution retirement plan. The Fund was established May 1, 2019 under a collective bargaining agreement ("CBA") between the Associated General Contractors of Missouri, the Home Builders Association of St. Louis and Eastern Missouri, Flooring Industry Council of Greater St. Louis, Southern Illinois Builders Association and the St. Louis-Kansas City Carpenters Regional Council (the "CRC") (collectively the "Unions"), representing the various contractors (the "Employers"). The Fund was established to provide annuity benefits to members covered by the CBA between the Unions and the Employers signatory to the CBA. The Fund is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration of the Fund is the responsibility of the Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the Employers and Unions.

Eligibility

Employees are eligible to participate in the Fund on the date they begin working for an Employer required to contribute to the Fund. When a participant meets the requirements for their retirement benefits, they are entitled to benefits on the full amount of their individual accounts.

Employer Contributions

Employer contributions to the Fund are in accordance with the CBA with the Employers. Employers pay contributions with respect to each of their employees in the hourly amounts required by the applicable CBA. Participants are not required or permitted to contribute to the Fund. Rollover contributions from a participants' prior qualified plan are permissible.

Participant Accounts

The Fund maintains a separate individual account for each participant. Each participant's account is credited with contributions remitted to the Fund from Employers based on the participants' hours worked. In addition, these accounts get adjusted monthly for investment income less general and administrative expenses on a proportionate basis. Investment options are not participant directed. Benefit distributions are deducted from the participants' accounts when paid.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

Vesting and Forfeitures

Participants are one hundred percent vested in their account balances once the participant has three or more years of credited service, has attained normal retirement age, the participant dies, or the participant is deemed disabled.

If a participant terminates employment before rendering three years of service and there are five consecutive one-year breaks in service, they generally forfeit the right to receive annuity benefits. The forfeited amounts are used to pay general and administrative expenses, as stipulated in the Fund document. There were no forfeitures during the years ended April 30, 2025 and 2024.

Payment of Benefits

Participants with three or more years of credited service are entitled to benefit payments beginning at the normal retirement age of 62, as provided by the Fund document. The Fund permits early retirement beginning at the age of 55. Participants may elect to receive their annuity benefits in the form of a lump-sum distribution or through annual partial distributions that are no less than 5 percent of the participant's account at the time of retirement.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Fund have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Use of Estimates

The preparation of financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Partnership income (loss) is the Fund's proportionate share of the gain (loss) attributable to the partnership as a whole. Net appreciation in fair value of investments includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

The Fund follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

Employer Contributions Receivable

Employer contributions receivable represent Employer contributions due to the Fund for hours worked prior to the end of the Fund year, but not received by year end. Employer contributions receivables are reported at their outstanding balances, net of an estimate for credit losses. Management determines the allowance for credit losses by regularly evaluating individual Employer contributions receivables and considers the Employer's financial condition, payment history, current economic conditions, and management's expectation of conditions in the future. Employer contributions receivables are written off when deemed uncollectible. Management is of the opinion that no allowance for credit losses is necessary as of April 30, 2025 and 2024.

Payments of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Fund permits the payment of Fund expenses from Fund assets and are allocated to participant accounts at the end of the fiscal year.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
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St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

- Level 2 Inputs to the valuation method to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instruments' fair value measurement levels within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Level 1 investments consist of interest-bearing cash, mutual funds, and U.S. government and agency securities. Interest-bearing cash is valued at the cost plus accrued interest, which approximates fair value. Mutual funds are recorded at the closing price reported by the fund. These are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Fund are deemed to be actively traded. U.S. government and agency securities are valued at the closing price reported on the active market on which the individual securities are traded.

Level 2 investments consist of U.S. government and agency securities, municipal bonds, corporate bonds, and foreign bonds. U.S. government and agency securities, municipal bonds, corporate bonds, and foreign bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Level 3 investments consist of a limited partnership. The limited partnership is valued at estimated fair value as determined by the partnerships' management and supported by independent sources and valuations. The fair value is based on estimates made in accordance with valuation guidelines in the Partnership Agreement and GAAP.

Investments also include a common collective trust fund that is valued at the NAV of shares of a bank collective trust held by the Fund at year-end. The NAV is based on the fair value of the underlying investments held by the trust. The NAV is used as the practical expedient to estimate fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

The fair value of investments is measured as of April 30, as follows:

	2025			
	Total	Fair Value Measurements		
		Level 1	Level 2	Level 3
Interest-bearing cash	\$ 4,257,829	\$ 4,257,829	\$ -	\$ -
U.S. government and agency securities	20,713,452	9,528,933	11,184,519	-
Municipal bonds	3,431,704	-	3,431,704	-
Corporate bonds	19,681,930	-	19,681,930	-
Foreign bonds	1,513,639	-	1,513,639	-
Limited partnership	21,097,327	-	-	21,097,327
Mutual funds	<u>7,266,557</u>	<u>7,266,557</u>	-	-
Total assets in fair value hierarchy	77,962,438	<u>\$ 21,053,319</u>	<u>\$ 35,811,792</u>	<u>\$ 21,097,327</u>
Investments measured at NAV	<u>60,049,913</u>			
	<u>\$138,012,351</u>			

	2024			
	Total	Fair Value Measurements		
		Level 1	Level 2	Level 3
Interest bearing cash	\$ 5,040,526	\$ 5,040,526	\$ -	\$ -
U.S. government and agency securities	12,083,692	6,546,349	5,537,343	-
Municipal bonds	2,873,218	-	2,873,218	-
Corporate bonds	15,326,193	-	15,326,193	-
Foreign bonds	595,185	-	595,185	-
Limited partnership	13,966,113	-	-	13,966,113
Mutual funds	<u>4,687,220</u>	<u>4,687,220</u>	-	-
Total assets in fair value hierarchy	54,572,147	<u>\$ 16,274,095</u>	<u>\$ 24,331,939</u>	<u>\$ 13,966,113</u>
Investments measured at NAV	<u>42,233,897</u>			
	<u>\$ 96,806,044</u>			

In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

Investments measured at fair value based on NAV per share practical expedient as of April 30, are as follows:

<u>2025</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trust Fund:				
UBC Russell 3000 Index Trust	\$ 60,049,913	N/A	Daily	N/A
<u>2024</u>				
Common Collective Trust Fund:				
UBC Russell 3000 Index Trust	\$ 42,233,897	N/A	Daily	N/A

The following table sets forth a summary of changes in the estimated fair value of the Fund's Level 3 financial instrument for the years ended April 30:

	<u>Limited Partnership</u>
Balance, April 30, 2023	\$ 8,654,900
Purchases, sales, issuances, and settlements (net)	5,402,977
Total losses (realized or unrealized) included in change in net assets	<u>(91,764)</u>
Balance, April 30, 2024	\$ 13,966,113
Purchases, sales, issuances, and settlements (net)	5,803,358
Total gains (realized or unrealized) included in change in net assets	<u>1,327,856</u>
Balance, April 30, 2025	<u>\$ 21,097,327</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

The following table represents the Fund's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs, as of April 30:

2025			
Instrument	Fair Value	Valuation Technique(s)	Unobservable Inputs
Limited partnership	\$ 21,097,327	Market Approach	Value of underlying assets of the partnership
2024			
Instrument	Fair Value	Valuation Technique(s)	Unobservable Inputs
Limited partnership	\$ 13,966,113	Market Approach	Value of underlying assets of the partnership

4. Related Party Transactions

Mid-America Carpenters Regional Benefit Services ("MACRBS") was established to administer benefit funds professionally for the Carpenters members. Fees paid during the year for administrative services rendered by MACRBS represent the Fund's portion of expenses allocated to all funds utilizing MACRBS. Expenses are allocated based on time spent. Total expenses allocated to the Fund and paid to MACRBS amounted to \$818,166 and \$390,347 for the years ended April 30, 2025 and 2024, respectively.

The following table details the amounts due to related funds and due from related funds as of April 30:

	2025	2024
Due to:		
Carpenters' Pension Trust Fund of St. Louis	\$ 67,287	\$ 13
St. Louis-Kansas City Carpenters Regional Health Plan	276,865	18,162
Mid-America Carpenters Regional Benefits Services Inc	-	96
Kansas-City Pension	940	940
Total Due To Related Parties	\$ 345,092	\$ 19,211
Due from:		
St. Louis-Kansas City Carpenters Regional Training Fund	\$ 6,095	\$ -
Mid-America Carpenters Regional Benefits Services Inc	4,662	8,778
Total Due From Related Parties	\$ 10,757	\$ 8,778

5. Plan Amendments

In May 2023, the Fund amended the criteria for vesting and lump sum distributions.

In August 2023, the Trustees approved a clarifying amendment to the Fund regarding the requirements for distributions if a participant is not in a defined benefit pension plan.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

6. Fund Termination

It is the intent of the Trustees to continue the Fund in full force and effect; however, the right to discontinue the Fund is reserved by the Trustees. During termination, the Fund's assets should not be used for or diverted to purposes other than the exclusive benefit of the participants and beneficiaries. In the event of termination, the net assets of the Fund, after providing for payment of any accumulated plan benefits, shall be distributed among affected participants as provided in the Fund. No part of the assets shall be returned to any Employer or inure to the benefit of any Employer or the Unions and all participants shall become 100 percent vested in their accounts under the Fund.

7. Tax Status of Fund

The IRS has determined and informed the Trustees by a letter dated April 3, 2020, that the Fund and related Trust, as then designed, was in compliance with the applicable sections of the Internal Revenue Code ("IRC"). The Fund has been amended since receiving the determination letter. Management believes that the Fund is designed and is currently being operated in compliance with applicable requirements of the IRC and therefore believes that the Fund is qualified and the related trust is tax-exempt.

In accordance with GAAP, management is required to evaluate tax positions taken by the Fund and recognize a tax liability if the Fund has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Fund and has concluded that as of April 30, 2025 and 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. Management believes the Fund is no longer subject to income tax examinations for years prior to 2021. The Fund is also subject to routine audits by the Department of Labor, generally for six years after the statutory due date of the annual information return. There are currently no audits in progress for any tax periods.

8. Risks and Uncertainties

Concentrations of Credit Risk

Financial instruments that subject the Fund to concentrations of credit and market risk consist of cash, investments, and receivables. The Fund maintains its cash primarily with one financial institution. Deposits at this bank are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. At April 30, 2025, there were \$106,747 in cash balances in excess of FDIC limits at the bank.

Investments

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Notes to Financial Statements
April 30, 2025 and 2024

Employer Contribution Receivables

The majority of the receivables are from Employers concentrated in the carpentry industry. The Fund generally does not require collateral, but in some cases can require a performance bond.

9. Subsequent Events

The Fund has evaluated subsequent events through December 10, 2025, the date the financial statements were available to be issued.

In June 2025, the Trustees approved an amendment to the Plan to implement changes to the default beneficiary rules and to clarify the definition of participation in the Plan.

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
INTEREST-BEARING CASH			
	FS FINANCIAL SQUARE GOVT #465	\$ 4,257,829	\$ 4,257,829
U.S. GOVERNMENT & AGENCY SECURITIES:			
	FHLMC POOL #RE6076 2% 12/1/50	111,742	85,431
	FHLMC UMBS POOL #QI1647 5% 3/1/54	404,188	407,160
	FHLMC UMBS POOL #QI6911 6% 6/25/54	337,161	340,310
	FHLMC UMBS POOL #QO2341 5% 7/25/39	702,310	708,418
	FHLMC UMBS POOL #SD4819 3% 7/25/52	281,315	285,263
	FHLMC UMBS POOL #SD8507 6% 1/25/55	435,637	443,175
	FHLMC UMBS POOL #SL0661 5.5% 3/25/55	456,078	458,813
	FHR 2020-5042 CL LK 2% 11/25/50	127,544	89,377
	FHR 2021-5081 CL QA 2% 12/25/50	107,488	83,296
	FHR 2024-4929 CL PA 2.5% 9/25/49	323,581	322,486
	FHR 5300 CL AB 5.5% 1/25/49	183,699	189,433
	FN POOL #AL3922 2.5% 7/1/28	17,995	16,937
	FN UMBS POOL #B08088 3% 11/1/39	20,242	18,425
	FN UMBS POOL #BP1352 3% 3/1/50	16,817	14,427
	FN UMBS POOL #FS4263 5% 12/1/52	190,876	191,389
	FN UMBS POOL #FS8551 3% 6/25/52	313,552	307,281
	FN UMBS POOL #MA4054 2.5% 6/1/40	58,132	49,961
	FN UMBS POOL #MA4841 5% 12/1/52	242,207	246,807
	FNMA POOL #FS7152 5.5% 2/25/54	271,245	273,870
	FNMA POOL #MA5410 5.5% 5/25/44	271,162	275,981
	FNMA UMBS POOL #AL3107 3% 11/1/32	28,047	25,617
	FNMA UMBS POOL #AL6854 3% 2/25/44	110,920	112,892
	FNMA UMBS POOL #BK9890 5% 8/1/48	4,450	4,237
	FNMA UMBS POOL #BS6512 3.75% 9/1/32	204,428	208,459
	FNMA UMBS POOL #CB4160 4.5% 7/25/52	269,506	273,493
	FNMA UMBS POOL #CB4808 4% 10/1/52	312,701	316,159
	FNMA UMBS POOL #CB5542 5.5% 1/25/53	268,508	270,009
	FNMA UMBS POOL #FS6404 4% 7/25/53	272,478	274,921
	FNMA UMBS POOL #FS6943 3% 6/1/52	253,162	255,491
	FNMA UMBS POOL #FS9456 5.5% 11/25/54	378,601	381,681
	FNMA UMBS POOL #MA2979 2.5% 4/1/32	12,014	11,511
	FNMA UMBS POOL #MA3351 3% 4/1/48	4,269	3,695
	FNMA UMBS POOL #MA4191 2% 11/1/50	113,788	87,096
	FNMA UMBS POOL #MA5271 5.5% 2/25/54	441,847	445,455
	FNMA UMBS POOL #MA5296 5.5% 3/25/54	438,327	442,254

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
U.S. GOVERNMENT & AGENCY SECURITIES (CONTINUED):			
	FNMA UMBS POOL #MA5480 5.5% 9/25/44	\$ 373,071	\$ 376,765
	FNMA UMBS POOL #MA5615 6% 1/25/55	437,302	444,385
	FNR 2011-126 CL CL 2% 12/25/41	43,589	34,510
	FNR 2013-10 CL UC 2% 2/25/43	15,870	13,707
	FNR 2017-88 CL JH 3% 11/25/46	681	665
	FNR 2019-25 CL PD 2.5% 5/25/48	22,041	19,765
	FNR 2019-68 CL B 3% 11/25/49	21,156	17,798
	FNR 2021-24 CL MC 1.5% 4/25/51	240,993	236,076
	FR POOL #RE6028 3% 4/1/50	22,348	18,572
	FR UMBS POOL #RA6127 3% 10/25/51	254,703	257,014
	FR UMBS POOL #RA8327 4.5% 12/1/52	218,681	215,790
	FR UMBS POOL #RB5033 3% 2/1/40	15,585	14,150
	FR UMBS POOL #RB5038 3% 3/1/40	18,534	16,765
	FR UMBS POOL #RB5090 2% 11/1/40	87,377	73,046
	FR UMBS POOL #RB5095 2% 12/1/40	52,767	43,905
	FR UMBS POOL #RB5247 5.5% 7/1/43	169,711	173,463
	FR UMBS POOL #RJ0917 5% 2/1/54	266,577	272,708
	FR UMBS POOL #SD3473 3% 4/1/47	201,101	210,534
	FR UMBS POOL #SD8106 2% 11/1/50	111,004	85,542
	FR UMBS POOL #SD8365 4.5% 9/1/53	190,864	193,834
	G2 POOL #MA6645 2.5% 5/20/50	49,049	39,897
	GNR 2014-131 CL DM 3% 2/20/44	6,067	5,844
	GNR 2020-12 CL AD 2.4% 7/16/53	112,141	91,541
	GNR 2020-24 CL AC 2.35% 2/16/61	105,678	85,605
	GNR 2020-28 CL AK 2.35% 9/16/61	137,471	110,216
	GNR 2023-19 CL AD 5% 2/20/50	110,436	113,464
	GNR 2023-97 CL CA 6% 8/20/45	96,985	97,744
	US TREASURY BD 1.75% 8/15/41	345,664	267,908
	US TREASURY BD 2% 11/15/41	308,308	242,928
	US TREASURY BD 2.375% 5/15/51	246,096	250,150
	US TREASURY BD 4.125% 8/15/44	921,927	908,646
	US TREASURY BND 2.375% 11/15/49	261,807	266,541
	US TREASURY BOND 2.25% 8/15/46	290,679	182,023
	US TREASURY BOND 2.5% 2/15/46	104,133	70,047
	US TREASURY BOND 2.75% 11/15/47	313,661	280,352
	US TREASURY BOND 3% 11/15/44	568,187	525,143
	US TREASURY BOND 3% 2/15/48	160,943	142,686
	US TREASURY BOND 3.125% 5/15/48	378,041	341,337

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
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April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
U.S. GOVERNMENT & AGENCY SECURITIES (CONTINUED):			
	US TREASURY BOND 4.5% 2/15/36	\$ 69,129	\$ 51,651
	US TREASURY BOND 6.125% 8/15/29	150,493	137,215
	US TREASURY NOTE 0.875% 11/15/30	151,931	136,917
	US TREASURY NT 0.25% 8/31/25	421,840	444,015
	US TREASURY NT 0.375% 1/31/26	157,350	170,317
	US TREASURY NT 0.625% 5/15/30	145,899	150,208
	US TREASURY NT 1.625% 10/31/26	99,031	97,000
	US TREASURY NT 2.25% 3/31/26	158,911	142,844
	US TREASURY NT 2.375% 4/30/26	236,494	246,310
	US TREASURY NT 2.625% 1/31/26	116,273	108,862
	US TREASURY NT 2.625% 2/15/29	716,151	737,514
	US TREASURY NT 2.75% 6/30/25	79,342	74,816
	US TREASURY NT 2.75% 8/15/32	507,375	554,184
	US TREASURY NT 2.875% 5/15/32	242,084	242,993
	US TREASURY NT 3.125% 11/15/28	78,014	68,842
	US TREASURY NT 3.375% 5/15/33	256,051	262,658
	US TREASURY NT 3.75% 8/31/31	426,234	446,576
	US TREASURY NT 3.875% 11/30/29	240,781	251,828
	US TREASURY NT 4.125% 11/15/32	367,432	353,521
	US TREASURY NT 4.625% 6/30/26	853,586	857,676
	US TREASURY NTS 1.5% 2/15/30	480,180	515,229
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	<u>21,221,826</u>	<u>20,713,452</u>
MUNICIPAL BONDS:			
	AMER PWR OH TXBL 2.563% 02/15/26	50,000	49,322
	BRECKSVILLE OH S/D GO 0% 12/1/30	46,170	50,536
	BROWARD CNTY FL TXBL 2.404% 10/1/27	50,000	48,182
	CA ST UNIV TXBL 2.248% 10/1/26	50,000	48,563
	CENTRAL AZ TXBL COPS 1.975% 7/1/28	160,000	148,648
	CINCINNATI OH TXBL GO 1.88% 12/1/31	85,733	73,549
	CO ST HSG TXBL 4.943% 5/1/32	200,000	202,876
	CT ST HSG TXBL 5.064% 11/15/29	320,000	328,240
	CT ST TXBL GO 5.05% 5/15/27	203,840	204,256
	DENVER CO TXBL HSG 2.303% 12/1/25	50,000	49,495
	E GRANDRAPIDS MI SD GO 2.284% 5/1/26	65,000	63,876
	ESTES PARK CO TXBL 2.746% 11/1/26	50,000	49,045
	FRASER MI S/D TXBL GO 2.088% 5/1/25	50,000	50,000
	GREENSBORO NC TXBL 2.568% 11/1/27	50,000	48,355

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
MUNICIPAL BONDS (CONTINUED):			
	HARRIS CNTY TX TXBL 3.481% 5/15/42	\$ 25,000	\$ 118,911
	IA ST TXBL 1.5% 7/1/26	100,000	96,899
	IA STUDENT LOAN TXBL 5.343% 12/1/34	400,000	395,092
	KY ST LEASE TXBL 4.393% 6/1/27	165,000	166,196
	MO ST HLTH & EDU TXBL 2.744% 10/1/26	50,000	49,020
	MONTGOMERY VA TXBL 2.342% 6/1/25	40,000	39,934
	NY CITY NY HSG TXBL 2.578% 5/1/26	60,000	58,942
	OH ST HOSP TXBL 2.785% 1/1/31	50,000	46,885
	PATOKA LAKE IN TXBL 2.48% 1/1/27	60,000	58,541
	PIKE CNTY PA TXBL GO 1.75% 12/1/29	150,000	134,618
	PRINCE GEORGE MD TXBL 1.922% 9/15/32	110,000	92,223
	SAN JOSE CA TXBL GO 1.86% 9/1/29	100,000	91,500
	SANTA MONICA CA TXBL 4.011% 8/1/32	145,000	140,544
	SPRINGDALE AR TXBL 4.975% 8/1/27	220,000	225,474
	TN HSG TXBL 5.356% 1/1/33	140,000	144,676
	TX ST UNIV OF TX TXBL 2.351% 3/15/26	50,000	49,328
	UNIV OF NE NE TXBL 2.075% 10/1/25	50,000	49,594
	WY KS SD #500 TXBL GO 1.95% 9/1/26	60,000	58,384
	TOTAL MUNICIPAL BONDS	<u>3,405,743</u>	<u>3,431,704</u>
CORPORATE BONDS:			
	ADVENT HLTH SYST NT 2.952% 3/1/29	50,000	46,436
	AIR PROD & CHEMICALS NT 4.85% 2/8/34	224,384	224,258
	ALEXANDRIA RE NT 2.75% 12/15/29	29,621	27,463
	ALLEGHANY CORP NT 3.625% 5/15/30	231,980	242,093
	AMER FINCL GRP NT 4.5% 6/15/47	148,387	144,884
	AMEREN ILLINOIS NT 3.8% 5/15/28	154,726	129,082
	AMERICAN EXPRESS NT 4.05% 5/3/29	99,813	99,425
	AMERICAN HONDA FIN NT 4.6% 4/17/30	189,753	190,108
	AMERIPRISE FINL NT 2.875% 9/15/26	51,640	49,127
	AMERN TOWER CORP NT 5% 1/31/30	199,244	203,176
	AMGEN INC NT 2.2% 2/21/27	39,915	38,575
	ANHEUSER-BUSCH NT 4.6% 4/15/48	94,901	87,963
	AON NORTH AMERICA NT 5.75% 3/1/54	173,936	169,222
	APPLIED MATERIALS NT 3.9% 10/1/25	54,630	49,904
	ARTHUR J GALLAGHER NT 6.5% 2/15/34	129,747	140,993
	AT&T INC NT 5.4% 2/15/34	109,638	112,329
	ATMOS ENERGY NT 5.45% 10/15/32	134,698	139,680

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April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	AUTOZONE INC NT 1.65% 1/15/31	\$ 59,818	\$ 50,758
	BAKER HUGHES LLC NT 3.337% 12/15/27	41,341	39,168
	BANCO SANTANDER NT 6.607% 11/7/28	231,286	234,843
	BANK OF AMERICA NT V/R 3/20/51	411,585	385,710
	BANK OF NY MELLON NT V/R 10/25/34	50,000	54,665
	BANK OF NY MELLON NT V/R 2/11/31	240,000	244,159
	BERKSHIRE HATHAWAY NT 4.45% 1/15/49	47,188	32,257
	BHP BILLITON FIN NT 4.9% 2/28/33	179,647	178,430
	BK OF AMER NT V/R 10/24/31	100,000	86,255
	BOARDWALK PIPELINES NT 3.6% 9/1/32	127,075	127,662
	BORGWARNER INC NT 4.375% 3/15/45	42,972	31,843
	BP CAP MARKETS NT 4.893% 9/11/33	231,834	240,710
	BRISTOL MYERS NT 6.8% 11/15/26	57,396	46,706
	BRUNSWICK CORP NT 4.4% 9/15/32	77,170	71,800
	BURLINGTON NORTH NT 5.4% 6/1/41	38,921	29,382
	CARMX 2022-4 CL A3 5.34% 8/16/27	89,549	89,862
	CATERPILLAR FINL NT 4.85% 2/27/29	49,932	51,117
	CENTERPOINT ENERGY NT 5.4% 6/1/29	174,633	180,233
	CH ROBINSON NT 4.2% 4/15/28	150,125	148,688
	CHARLES SCHWAB NT V/R 5/19/34	180,000	188,073
	CINTAS CORPORATION NT 4% 5/1/32	139,920	133,962
	CITIGROUP INC NT V/R 1/29/31	224,312	222,529
	COCA-COLA NT 3.375% 3/25/27	74,986	74,322
	COLGATE-PALMOLIVE NT 4.6% 3/1/33	179,658	182,050
	COMCAST CORP NT 3.45% 2/1/50	39,904	27,111
	COMCAST CORP NT 4.7% 10/15/48	87,557	51,038
	COMERICA INC NT 3.8% 7/22/26	31,821	29,506
	COMMONWEALTH EDISON NT 3% 3/1/50	74,897	47,729
	CONSUMERS ENERGY CO NT 3.8% 11/15/28	152,722	158,163
	COSTCO WHOLESALE NT 1.375% 6/20/27	74,831	71,333
	COTERRA ENERGY INC NT 5.4% 2/15/35	214,005	207,759
	CUMMINS INC NT 2.6% 9/1/50	326,899	311,619
	DTRT 2022-1 CL A3 5.23% 2/17/26	20,657	20,668
	DUKE ENERGY OHIO NT 5.25% 4/1/33	292,888	294,614
	EMERSON ELEC NT 0.875% 10/15/26	149,568	143,018
	ENTERPRISE PRODS NT 3.2% 2/15/52	59,540	38,524
	ERP OPER NT 2.5% 2/15/30	187,398	200,730
	ESSENTIAL UTIL NT 5.375% 1/15/34	148,130	150,542

St. Louis-Kansas City Carpenters Regional Annuity Fund
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	ESTEE LAUDER NT 5% 2/14/34	\$ 204,362	\$ 200,650
	EVEREST REINSURANCE NT 4.868% 6/1/44	179,342	173,960
	EXTRA SPACE NT 3.5% 7/1/26	74,105	79,036
	FFCB NT 0.8% 7/21/28	124,949	113,648
	FFCB NT 2.08% 11/27/29	75,000	69,407
	FLORIDA P&L NT 5.1% 4/1/33	351,286	354,613
	GATX CORP NT 3.85% 3/30/27	71,262	64,090
	GE HEALTHCARE TECH NT 4.8% 8/14/29	199,762	201,442
	GENERAL DYNAMICS NT 3.5% 4/1/27	69,406	69,468
	GENERAL MOTORS FIN NT 5.4% 4/6/26	74,904	75,153
	GEORGIA PACIFIC NT 7.75% 11/15/29	35,702	28,492
	GOLDMAN SACHS GROUP NT V/R 7/23/35	250,000	248,458
	HEWLETT PACKARD NT 5% 10/15/34	193,582	193,094
	HONEYWELL INTL NT 5% 3/1/35	298,872	298,770
	HUNTINGTON BNCSHRS NT V/R 8/21/29	115,000	119,580
	ILLINOIS TOOL WORKS NT 3.9% 9/1/42	156,505	146,860
	INTEL CORP NT 5.2% 2/10/33	235,009	230,918
	JOHN DEERE NT 4.4% 9/8/31	368,920	369,334
	JOHNSON & JOHNSON NT 0.55% 9/1/25	134,853	133,188
	JPMORGAN CHASE NT V/R 1/23/35	275,000	277,307
	KEY BANK NT 3.4% 5/20/26	95,470	83,744
	KIMBERLY-CLARK NT 3.1% 3/26/30	69,946	66,379
	KINDER MORGAN NT 2% 2/15/31	69,342	59,708
	KINDER MORGAN NT 5.625% 9/1/41	227,714	222,878
	KONINKLIJKE PHILIP NT 6.875% 3/11/38	166,659	162,542
	LOCKHEED MARTIN NT 4.75% 2/15/34	209,315	207,312
	LOEWS CORP NT 3.75% 4/1/26	37,696	34,779
	LOUISVILLE ELEC NT 4.375% 10/1/45	58,782	58,339
	LOUISVILLE G&E NT 5.125% 11/15/40	50,297	38,265
	MASTERCARD INC NT 4.35% 1/15/32	269,676	267,238
	MASTERCARD INC NT 4.85% 3/9/33	104,489	106,076
	MEAD JOHNSON NT 4.125% 11/15/25	49,395	44,841
	META PLATFORMS NT 5.6% 5/15/53	231,494	223,241
	METLIFE INC NT 5.375% 7/15/33	238,783	247,392
	MID-AMERICA APTS NT 2.75% 3/15/30	39,905	36,936
	MORGAN STANLEY NT V/R 1/23/30	143,855	143,908
	NATL RURAL UTIL NT 8% 3/1/32	218,174	216,385
	NEVADA POWER NT 5.375% 9/15/40	62,694	49,543

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	NORTHERN TR CORP NT 3.95% 10/30/25	\$ 55,031	\$ 49,836
	NUMERICA CRDT UN MKT CD 5.1% 7/31/28 FDIC #N/A	250,000	257,498
	NW NATURAL GAS NT 5.75% 3/15/33	184,593	184,954
	OCCIDENTAL CLG NT 2.515% 10/1/29	50,000	44,433
	ONEOK INC NT 6.05% 9/1/33	124,970	128,243
	PARKER-HANNIFIN NT 3.25% 6/14/29	31,097	28,742
	PAYPAL HLDDGS NT 2.3% 6/1/30	158,978	167,429
	PFIZER INC NT 4% 3/15/49	107,769	69,611
	PG&E WILDFIRE REC NT 3.594% 6/1/30	105,564	103,932
	PHILLIPS 66 CO NT 5.25% 6/15/31	221,732	219,137
	PINNACLE WEST CAP NT 1.3% 6/15/25	101,872	99,539
	PNC BANK NT 2.7% 10/22/29	405,014	413,694
	PNC FINANCIAL SVCS NT 1.15% 8/13/26	39,924	38,388
	PPL ELECTRIC UTILS NT 3.95% 6/1/47	94,809	98,323
	PRAXAIR INC NT 2% 8/10/50	134,305	70,141
	PRECISION CASTPARTS NT 3.9% 1/15/43	140,018	92,542
	PROCTER GAMBLE NT 2.8% 3/25/27	152,148	137,266
	PROGRESSIVE CORP NT 4.95% 6/15/33	206,243	211,976
	PROLOGIS LP NT 1.25% 10/15/30	129,506	110,352
	PRUDENTIAL FNDG NT 3.125% 4/14/30	138,035	141,084
	PUBLIC SERVICE NT 4.75% 8/15/41	48,270	34,485
	PUGET SOUND ENERGY NT 3.25% 9/15/49	143,232	131,920
	PUGET SOUND ENERGY NT 5.483% 6/1/35	62,644	49,938
	QUALCOMM INC NT 6% 5/20/53	216,226	206,076
	REALTY INCOME CORP NT 3.1% 12/15/29	26,835	23,414
	REALTY INCOME NT 4.125% 10/15/26	54,937	49,851
	RIO TINTO NT 5.75% 3/14/55	415,208	414,469
	RTX CORP NT 4.7% 12/15/41	140,064	128,431
	RTX CORP NT 5.15% 2/27/33	98,461	101,081
	SHELL FIN US NT 3.25% 4/6/50	404,973	385,739
	SIMON PROPERTY NT 6.25% 1/15/34	349,209	353,423
	STANFORD UNIV NT 2.413% 6/1/50	85,000	50,182
	STATE STREET CORP NT V/R 8/4/33	50,000	47,553
	STATOIL ASA NT 7.15% 11/15/25	186,181	177,020
	TEXAS INSTRUMENTS NT 3.65% 8/16/32	139,593	130,703
	THE HARTFORD INS GRP NT 6.1% 10/1/41	60,381	61,187
	T-MOBILE US INC NT 6% 6/15/54	119,796	119,862
	TOLEDO EDISON CO NT 6.15% 5/15/37	55,319	43,228

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	TOYOTA MOTOR NT 4.55% 9/20/27	\$ 159,845	\$ 161,342
	TRAVELERS COS NT 3.75% 5/15/46	130,154	80,677
	TRUIST FINANCIAL CORP NT V/R 1/26/29	190,000	191,467
	UNION PACIFIC CORP NT 4.15% 1/15/45	33,387	24,061
	US BANCORP NT V/R 1/23/35	100,000	101,896
	VALERO ENERGY NT 3.65% 12/1/51	245,634	227,115
	VERIZON COMMN NT 2.65% 11/20/40	74,930	52,722
	VIRGINIA POWER NT 4.877% 5/1/31	299,990	306,453
	VODAFONE GROUP NT 5.625% 2/10/53	175,938	166,957
	WELLS FARGO & CO NT 3% 10/23/26	51,327	49,053
	WELLTOWER INC NT 2.7% 2/15/27	29,968	29,226
	WISC ELEC PWR NT 5% 5/15/29	329,205	338,418
	WW GRAINGER NT 4.6% 6/15/45	137,540	87,631
	TOTAL CORPORATE BONDS	<u>20,454,540</u>	<u>19,681,930</u>
FOREIGN BONDS:			
	CANADIAN NATL NT 2.45% 5/1/50	88,084	51,854
	CANADIAN PAC NT 2.875% 11/15/29	31,474	32,761
	DH EUROPE FIN NT 2.6% 11/15/29	24,976	23,199
	MAGNA INTL NT 4.15% 10/1/25	59,700	54,830
	MAGNA INTERNATIONAL NT 2.45% 6/15/30	400,323	405,387
	MITSUBISHI UFJ FIN NT V/R 4/19/28	125,000	124,116
	ROGERS COMM NT 7.5% 8/15/38	78,760	57,216
	ROYAL BANK OF CANADA NT 5.2% 8/1/28	246,250	256,678
	TORONTO-DOMINION NT 4.693% 9/15/27	160,000	161,443
	TORONTO DOMINION NT 5.298% 1/30/32	280,000	285,323
	TRANSCANADA NT 7.7% 6/15/29	76,026	60,832
	TOTAL FOREIGN BONDS	<u>1,570,593</u>	<u>1,513,639</u>
MUTUAL FUND:			
	FIDELITY GLOBAL EX US INDEX FUND	<u>6,167,079</u>	<u>7,266,557</u>
LIMITED PARTNERSHIP:			
	PROLOAN BOND FUND LLC	<u>14,860,789</u>	<u>21,097,327</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	COMMON COLLECTIVE TRUST FUND:		
	UBC RUSSELL 3000 INDEX TRUST	\$ 47,467,073	\$ 60,049,913
	TOTAL ASSETS AT END OF YEAR	<u>\$ 119,405,472</u>	<u>\$ 138,012,351</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended April 30, 2025

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year: None</u>						
<u>Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year: None</u>						
<u>Series of transactions in excess of 5% of the fair value of plan assets at the beginning of the plan year</u>						
Invesco Trust Co.	UBC Russell 3000 Index Trust (7)	\$ 13,000,000	\$ -	\$ 13,000,000	\$ 13,000,000	\$ -
Commerce Bank	Financial Square TR Government (381)	49,406,620	-	49,406,620	49,406,620	-
Commerce Bank	Financial Square TR Government (84)	-	50,189,317	50,189,317	50,189,317	-
Commerce Bank	Proloan Bond Fund LLC (7)	5,800,000	-	5,800,000	5,800,000	-

St. Louis-Kansas City Carpenters Regional Annuity Fund
Schedules of Administrative Expenses
Years Ended April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Administrative service fees	\$ 818,166	\$ 364,882
Bank administrative fees	33,230	25,758
Contract administrator fees	30,423	24,682
Depreciation	11,172	12,096
Insurance - general	11,076	4,712
Investment expenses - consulting fees	45,307	30,041
Meetings and conventions	2,252	1,525
Miscellaneous	3,078	11,951
Office supplies and expense	55,026	43,156
Payroll audit expense	26,248	13,740
Printing and postage	53,532	41,746
Professional fees - consulting	-	327
Professional fees - legal and accounting	49,533	87,190
	<u>\$ 1,139,043</u>	<u>\$ 661,806</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
INTEREST-BEARING CASH			
	FS FINANCIAL SQUARE GOV'T #465	\$ 4,257,829	\$ 4,257,829
U.S. GOVERNMENT & AGENCY SECURITIES:			
	FHLMC POOL #RE6076 2% 12/1/50	111,742	85,431
	FHLMC UMBS POOL #QI1647 5% 3/1/54	404,188	407,160
	FHLMC UMBS POOL #QI6911 6% 6/25/54	337,161	340,310
	FHLMC UMBS POOL #QO2341 5% 7/25/39	702,310	708,418
	FHLMC UMBS POOL #SD4819 3% 7/25/52	281,315	285,263
	FHLMC UMBS POOL #SD8507 6% 1/25/55	435,637	443,175
	FHLMC UMBS POOL #SL0661 5.5% 3/25/55	456,078	458,813
	FHR 2020-5042 CL LK 2% 11/25/50	127,544	89,377
	FHR 2021-5081 CL QA 2% 12/25/50	107,488	83,296
	FHR 2024-4929 CL PA 2.5% 9/25/49	323,581	322,486
	FHR 5300 CL AB 5.5% 1/25/49	183,699	189,433
	FN POOL #AL3922 2.5% 7/1/28	17,995	16,937
	FN UMBS POOL #B08088 3% 11/1/39	20,242	18,425
	FN UMBS POOL #BP1352 3% 3/1/50	16,817	14,427
	FN UMBS POOL #FS4263 5% 12/1/52	190,876	191,389
	FN UMBS POOL #FS8551 3% 6/25/52	313,552	307,281
	FN UMBS POOL #MA4054 2.5% 6/1/40	58,132	49,961
	FN UMBS POOL #MA4841 5% 12/1/52	242,207	246,807
	FNMA POOL #FS7152 5.5% 2/25/54	271,245	273,870
	FNMA POOL #MA5410 5.5% 5/25/44	271,162	275,981
	FNMA UMBS POOL #AL3107 3% 11/1/32	28,047	25,617
	FNMA UMBS POOL #AL6854 3% 2/25/44	110,920	112,892
	FNMA UMBS POOL #BK9890 5% 8/1/48	4,450	4,237
	FNMA UMBS POOL #BS6512 3.75% 9/1/32	204,428	208,459
	FNMA UMBS POOL #CB4160 4.5% 7/25/52	269,506	273,493
	FNMA UMBS POOL #CB4808 4% 10/1/52	312,701	316,159
	FNMA UMBS POOL #CB5542 5.5% 1/25/53	268,508	270,009
	FNMA UMBS POOL #FS6404 4% 7/25/53	272,478	274,921
	FNMA UMBS POOL #FS6943 3% 6/1/52	253,162	255,491
	FNMA UMBS POOL #FS9456 5.5% 11/25/54	378,601	381,681
	FNMA UMBS POOL #MA2979 2.5% 4/1/32	12,014	11,511
	FNMA UMBS POOL #MA3351 3% 4/1/48	4,269	3,695
	FNMA UMBS POOL #MA4191 2% 11/1/50	113,788	87,096
	FNMA UMBS POOL #MA5271 5.5% 2/25/54	441,847	445,455
	FNMA UMBS POOL #MA5296 5.5% 3/25/54	438,327	442,254

St. Louis-Kansas City Carpenters Regional Annuity Fund
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
U.S. GOVERNMENT & AGENCY SECURITIES (CONTINUED):			
	FNMA UMBS POOL #MA5480 5.5% 9/25/44	\$ 373,071	\$ 376,765
	FNMA UMBS POOL #MA5615 6% 1/25/55	437,302	444,385
	FNR 2011-126 CL CL 2% 12/25/41	43,589	34,510
	FNR 2013-10 CL UC 2% 2/25/43	15,870	13,707
	FNR 2017-88 CL JH 3% 11/25/46	681	665
	FNR 2019-25 CL PD 2.5% 5/25/48	22,041	19,765
	FNR 2019-68 CL B 3% 11/25/49	21,156	17,798
	FNR 2021-24 CL MC 1.5% 4/25/51	240,993	236,076
	FR POOL #RE6028 3% 4/1/50	22,348	18,572
	FR UMBS POOL #RA6127 3% 10/25/51	254,703	257,014
	FR UMBS POOL #RA8327 4.5% 12/1/52	218,681	215,790
	FR UMBS POOL #RB5033 3% 2/1/40	15,585	14,150
	FR UMBS POOL #RB5038 3% 3/1/40	18,534	16,765
	FR UMBS POOL #RB5090 2% 11/1/40	87,377	73,046
	FR UMBS POOL #RB5095 2% 12/1/40	52,767	43,905
	FR UMBS POOL #RB5247 5.5% 7/1/43	169,711	173,463
	FR UMBS POOL #RJ0917 5% 2/1/54	266,577	272,708
	FR UMBS POOL #SD3473 3% 4/1/47	201,101	210,534
	FR UMBS POOL #SD8106 2% 11/1/50	111,004	85,542
	FR UMBS POOL #SD8365 4.5% 9/1/53	190,864	193,834
	G2 POOL #MA6645 2.5% 5/20/50	49,049	39,897
	GNR 2014-131 CL DM 3% 2/20/44	6,067	5,844
	GNR 2020-12 CL AD 2.4% 7/16/53	112,141	91,541
	GNR 2020-24 CL AC 2.35% 2/16/61	105,678	85,605
	GNR 2020-28 CL AK 2.35% 9/16/61	137,471	110,216
	GNR 2023-19 CL AD 5% 2/20/50	110,436	113,464
	GNR 2023-97 CL CA 6% 8/20/45	96,985	97,744
	US TREASURY BD 1.75% 8/15/41	345,664	267,908
	US TREASURY BD 2% 11/15/41	308,308	242,928
	US TREASURY BD 2.375% 5/15/51	246,096	250,150
	US TREASURY BD 4.125% 8/15/44	921,927	908,646
	US TREASURY BND 2.375% 11/15/49	261,807	266,541
	US TREASURY BOND 2.25% 8/15/46	290,679	182,023
	US TREASURY BOND 2.5% 2/15/46	104,133	70,047
	US TREASURY BOND 2.75% 11/15/47	313,661	280,352
	US TREASURY BOND 3% 11/15/44	568,187	525,143
	US TREASURY BOND 3% 2/15/48	160,943	142,686
	US TREASURY BOND 3.125% 5/15/48	378,041	341,337

St. Louis-Kansas City Carpenters Regional Annuity Fund
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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
U.S. GOVERNMENT & AGENCY SECURITIES (CONTINUED):			
	US TREASURY BOND 4.5% 2/15/36	\$ 69,129	\$ 51,651
	US TREASURY BOND 6.125% 8/15/29	150,493	137,215
	US TREASURY NOTE 0.875% 11/15/30	151,931	136,917
	US TREASURY NT 0.25% 8/31/25	421,840	444,015
	US TREASURY NT 0.375% 1/31/26	157,350	170,317
	US TREASURY NT 0.625% 5/15/30	145,899	150,208
	US TREASURY NT 1.625% 10/31/26	99,031	97,000
	US TREASURY NT 2.25% 3/31/26	158,911	142,844
	US TREASURY NT 2.375% 4/30/26	236,494	246,310
	US TREASURY NT 2.625% 1/31/26	116,273	108,862
	US TREASURY NT 2.625% 2/15/29	716,151	737,514
	US TREASURY NT 2.75% 6/30/25	79,342	74,816
	US TREASURY NT 2.75% 8/15/32	507,375	554,184
	US TREASURY NT 2.875% 5/15/32	242,084	242,993
	US TREASURY NT 3.125% 11/15/28	78,014	68,842
	US TREASURY NT 3.375% 5/15/33	256,051	262,658
	US TREASURY NT 3.75% 8/31/31	426,234	446,576
	US TREASURY NT 3.875% 11/30/29	240,781	251,828
	US TREASURY NT 4.125% 11/15/32	367,432	353,521
	US TREASURY NT 4.625% 6/30/26	853,586	857,676
	US TREASURY NTS 1.5% 2/15/30	480,180	515,229
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	<u>21,221,826</u>	<u>20,713,452</u>
MUNICIPAL BONDS:			
	AMER PWR OH TXBL 2.563% 02/15/26	50,000	49,322
	BRECKSVILLE OH S/D GO 0% 12/1/30	46,170	50,536
	BROWARD CNTY FL TXBL 2.404% 10/1/27	50,000	48,182
	CA ST UNIV TXBL 2.248% 10/1/26	50,000	48,563
	CENTRAL AZ TXBL COPS 1.975% 7/1/28	160,000	148,648
	CINCINNATI OH TXBL GO 1.88% 12/1/31	85,733	73,549
	CO ST HSG TXBL 4.943% 5/1/32	200,000	202,876
	CT ST HSG TXBL 5.064% 11/15/29	320,000	328,240
	CT ST TXBL GO 5.05% 5/15/27	203,840	204,256
	DENVER CO TXBL HSG 2.303% 12/1/25	50,000	49,495
	E GRANDRAPIDS MI SD GO 2.284% 5/1/26	65,000	63,876
	ESTES PARK CO TXBL 2.746% 11/1/26	50,000	49,045
	FRASER MI S/D TXBL GO 2.088% 5/1/25	50,000	50,000
	GREENSBORO NC TXBL 2.568% 11/1/27	50,000	48,355

St. Louis-Kansas City Carpenters Regional Annuity Fund
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April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
MUNICIPAL BONDS (CONTINUED):			
	HARRIS CNTY TX TXBL 3.481% 5/15/42	\$ 25,000	\$ 118,911
	IA ST TXBL 1.5% 7/1/26	100,000	96,899
	IA STUDENT LOAN TXBL 5.343% 12/1/34	400,000	395,092
	KY ST LEASE TXBL 4.393% 6/1/27	165,000	166,196
	MO ST HLTH & EDU TXBL 2.744% 10/1/26	50,000	49,020
	MONTGOMERY VA TXBL 2.342% 6/1/25	40,000	39,934
	NY CITY NY HSG TXBL 2.578% 5/1/26	60,000	58,942
	OH ST HOSP TXBL 2.785% 1/1/31	50,000	46,885
	PATOKA LAKE IN TXBL 2.48% 1/1/27	60,000	58,541
	PIKE CNTY PA TXBL GO 1.75% 12/1/29	150,000	134,618
	PRINCE GEORGE MD TXBL 1.922% 9/15/32	110,000	92,223
	SAN JOSE CA TXBL GO 1.86% 9/1/29	100,000	91,500
	SANTA MONICA CA TXBL 4.011% 8/1/32	145,000	140,544
	SPRINGDALE AR TXBL 4.975% 8/1/27	220,000	225,474
	TN HSG TXBL 5.356% 1/1/33	140,000	144,676
	TX ST UNIV OF TX TXBL 2.351% 3/15/26	50,000	49,328
	UNIV OF NE NE TXBL 2.075% 10/1/25	50,000	49,594
	WY KS SD #500 TXBL GO 1.95% 9/1/26	60,000	58,384
	TOTAL MUNICIPAL BONDS	<u>3,405,743</u>	<u>3,431,704</u>
CORPORATE BONDS:			
	ADVENT HLTH SYST NT 2.952% 3/1/29	50,000	46,436
	AIR PROD & CHEMICALS NT 4.85% 2/8/34	224,384	224,258
	ALEXANDRIA RE NT 2.75% 12/15/29	29,621	27,463
	ALLEGHANY CORP NT 3.625% 5/15/30	231,980	242,093
	AMER FINCL GRP NT 4.5% 6/15/47	148,387	144,884
	AMEREN ILLINOIS NT 3.8% 5/15/28	154,726	129,082
	AMERICAN EXPRESS NT 4.05% 5/3/29	99,813	99,425
	AMERICAN HONDA FIN NT 4.6% 4/17/30	189,753	190,108
	AMERIPRISE FINL NT 2.875% 9/15/26	51,640	49,127
	AMERN TOWER CORP NT 5% 1/31/30	199,244	203,176
	AMGEN INC NT 2.2% 2/21/27	39,915	38,575
	ANHEUSER-BUSCH NT 4.6% 4/15/48	94,901	87,963
	AON NORTH AMERICA NT 5.75% 3/1/54	173,936	169,222
	APPLIED MATERIALS NT 3.9% 10/1/25	54,630	49,904
	ARTHUR J GALLAGHER NT 6.5% 2/15/34	129,747	140,993
	AT&T INC NT 5.4% 2/15/34	109,638	112,329
	ATMOS ENERGY NT 5.45% 10/15/32	134,698	139,680

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	AUTOZONE INC NT 1.65% 1/15/31	\$ 59,818	\$ 50,758
	BAKER HUGHES LLC NT 3.337% 12/15/27	41,341	39,168
	BANCO SANTANDER NT 6.607% 11/7/28	231,286	234,843
	BANK OF AMERICA NT V/R 3/20/51	411,585	385,710
	BANK OF NY MELLON NT V/R 10/25/34	50,000	54,665
	BANK OF NY MELLON NT V/R 2/11/31	240,000	244,159
	BERKSHIRE HATHAWAY NT 4.45% 1/15/49	47,188	32,257
	BHP BILLITON FIN NT 4.9% 2/28/33	179,647	178,430
	BK OF AMER NT V/R 10/24/31	100,000	86,255
	BOARDWALK PIPELINES NT 3.6% 9/1/32	127,075	127,662
	BORGWARNER INC NT 4.375% 3/15/45	42,972	31,843
	BP CAP MARKETS NT 4.893% 9/11/33	231,834	240,710
	BRISTOL MYERS NT 6.8% 11/15/26	57,396	46,706
	BRUNSWICK CORP NT 4.4% 9/15/32	77,170	71,800
	BURLINGTON NORTH NT 5.4% 6/1/41	38,921	29,382
	CARMX 2022-4 CL A3 5.34% 8/16/27	89,549	89,862
	CATERPILLAR FINL NT 4.85% 2/27/29	49,932	51,117
	CENTERPOINT ENERGY NT 5.4% 6/1/29	174,633	180,233
	CH ROBINSON NT 4.2% 4/15/28	150,125	148,688
	CHARLES SCHWAB NT V/R 5/19/34	180,000	188,073
	CINTAS CORPORATION NT 4% 5/1/32	139,920	133,962
	CITIGROUP INC NT V/R 1/29/31	224,312	222,529
	COCA-COLA NT 3.375% 3/25/27	74,986	74,322
	COLGATE-PALMOLIVE NT 4.6% 3/1/33	179,658	182,050
	COMCAST CORP NT 3.45% 2/1/50	39,904	27,111
	COMCAST CORP NT 4.7% 10/15/48	87,557	51,038
	COMERICA INC NT 3.8% 7/22/26	31,821	29,506
	COMMONWEALTH EDISON NT 3% 3/1/50	74,897	47,729
	CONSUMERS ENERGY CO NT 3.8% 11/15/28	152,722	158,163
	COSTCO WHOLESALE NT 1.375% 6/20/27	74,831	71,333
	COTERRA ENERGY INC NT 5.4% 2/15/35	214,005	207,759
	CUMMINS INC NT 2.6% 9/1/50	326,899	311,619
	DTRT 2022-1 CL A3 5.23% 2/17/26	20,657	20,668
	DUKE ENERGY OHIO NT 5.25% 4/1/33	292,888	294,614
	EMERSON ELEC NT 0.875% 10/15/26	149,568	143,018
	ENTERPRISE PRODS NT 3.2% 2/15/52	59,540	38,524
	ERP OPER NT 2.5% 2/15/30	187,398	200,730
	ESSENTIAL UTIL NT 5.375% 1/15/34	148,130	150,542

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	ESTEE LAUDER NT 5% 2/14/34	\$ 204,362	\$ 200,650
	EVEREST REINSURANCE NT 4.868% 6/1/44	179,342	173,960
	EXTRA SPACE NT 3.5% 7/1/26	74,105	79,036
	FFCB NT 0.8% 7/21/28	124,949	113,648
	FFCB NT 2.08% 11/27/29	75,000	69,407
	FLORIDA P&L NT 5.1% 4/1/33	351,286	354,613
	GATX CORP NT 3.85% 3/30/27	71,262	64,090
	GE HEALTHCARE TECH NT 4.8% 8/14/29	199,762	201,442
	GENERAL DYNAMICS NT 3.5% 4/1/27	69,406	69,468
	GENERAL MOTORS FIN NT 5.4% 4/6/26	74,904	75,153
	GEORGIA PACIFIC NT 7.75% 11/15/29	35,702	28,492
	GOLDMAN SACHS GROUP NT V/R 7/23/35	250,000	248,458
	HEWLETT PACKARD NT 5% 10/15/34	193,582	193,094
	HONEYWELL INTL NT 5% 3/1/35	298,872	298,770
	HUNTINGTON BNCSHRS NT V/R 8/21/29	115,000	119,580
	ILLINOIS TOOL WORKS NT 3.9% 9/1/42	156,505	146,860
	INTEL CORP NT 5.2% 2/10/33	235,009	230,918
	JOHN DEERE NT 4.4% 9/8/31	368,920	369,334
	JOHNSON & JOHNSON NT 0.55% 9/1/25	134,853	133,188
	JPMORGAN CHASE NT V/R 1/23/35	275,000	277,307
	KEY BANK NT 3.4% 5/20/26	95,470	83,744
	KIMBERLY-CLARK NT 3.1% 3/26/30	69,946	66,379
	KINDER MORGAN NT 2% 2/15/31	69,342	59,708
	KINDER MORGAN NT 5.625% 9/1/41	227,714	222,878
	KONINKLIJKE PHILIP NT 6.875% 3/11/38	166,659	162,542
	LOCKHEED MARTIN NT 4.75% 2/15/34	209,315	207,312
	LOEWS CORP NT 3.75% 4/1/26	37,696	34,779
	LOUISVILLE ELEC NT 4.375% 10/1/45	58,782	58,339
	LOUISVILLE G&E NT 5.125% 11/15/40	50,297	38,265
	MASTERCARD INC NT 4.35% 1/15/32	269,676	267,238
	MASTERCARD INC NT 4.85% 3/9/33	104,489	106,076
	MEAD JOHNSON NT 4.125% 11/15/25	49,395	44,841
	META PLATFORMS NT 5.6% 5/15/53	231,494	223,241
	METLIFE INC NT 5.375% 7/15/33	238,783	247,392
	MID-AMERICA APTS NT 2.75% 3/15/30	39,905	36,936
	MORGAN STANLEY NT V/R 1/23/30	143,855	143,908
	NATL RURAL UTIL NT 8% 3/1/32	218,174	216,385
	NEVADA POWER NT 5.375% 9/15/40	62,694	49,543

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	NORTHERN TR CORP NT 3.95% 10/30/25	\$ 55,031	\$ 49,836
	NUMERICA CRDT UN MKT CD 5.1% 7/31/28 FDIC #N/A	250,000	257,498
	NW NATURAL GAS NT 5.75% 3/15/33	184,593	184,954
	OCCIDENTAL CLG NT 2.515% 10/1/29	50,000	44,433
	ONEOK INC NT 6.05% 9/1/33	124,970	128,243
	PARKER-HANNIFIN NT 3.25% 6/14/29	31,097	28,742
	PAYPAL HLDDGS NT 2.3% 6/1/30	158,978	167,429
	PFIZER INC NT 4% 3/15/49	107,769	69,611
	PG&E WILDFIRE REC NT 3.594% 6/1/30	105,564	103,932
	PHILLIPS 66 CO NT 5.25% 6/15/31	221,732	219,137
	PINNACLE WEST CAP NT 1.3% 6/15/25	101,872	99,539
	PNC BANK NT 2.7% 10/22/29	405,014	413,694
	PNC FINANCIAL SVCS NT 1.15% 8/13/26	39,924	38,388
	PPL ELECTRIC UTILS NT 3.95% 6/1/47	94,809	98,323
	PRAXAIR INC NT 2% 8/10/50	134,305	70,141
	PRECISION CASTPARTS NT 3.9% 1/15/43	140,018	92,542
	PROCTER GAMBLE NT 2.8% 3/25/27	152,148	137,266
	PROGRESSIVE CORP NT 4.95% 6/15/33	206,243	211,976
	PROLOGIS LP NT 1.25% 10/15/30	129,506	110,352
	PRUDENTIAL FNDG NT 3.125% 4/14/30	138,035	141,084
	PUBLIC SERVICE NT 4.75% 8/15/41	48,270	34,485
	PUGET SOUND ENERGY NT 3.25% 9/15/49	143,232	131,920
	PUGET SOUND ENERGY NT 5.483% 6/1/35	62,644	49,938
	QUALCOMM INC NT 6% 5/20/53	216,226	206,076
	REALTY INCOME CORP NT 3.1% 12/15/29	26,835	23,414
	REALTY INCOME NT 4.125% 10/15/26	54,937	49,851
	RIO TINTO NT 5.75% 3/14/55	415,208	414,469
	RTX CORP NT 4.7% 12/15/41	140,064	128,431
	RTX CORP NT 5.15% 2/27/33	98,461	101,081
	SHELL FIN US NT 3.25% 4/6/50	404,973	385,739
	SIMON PROPERTY NT 6.25% 1/15/34	349,209	353,423
	STANFORD UNIV NT 2.413% 6/1/50	85,000	50,182
	STATE STREET CORP NT V/R 8/4/33	50,000	47,553
	STATOIL ASA NT 7.15% 11/15/25	186,181	177,020
	TEXAS INSTRUMENTS NT 3.65% 8/16/32	139,593	130,703
	THE HARTFORD INS GRP NT 6.1% 10/1/41	60,381	61,187
	T-MOBILE US INC NT 6% 6/15/54	119,796	119,862
	TOLEDO EDISON CO NT 6.15% 5/15/37	55,319	43,228

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
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April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):			
	TOYOTA MOTOR NT 4.55% 9/20/27	\$ 159,845	\$ 161,342
	TRAVELERS COS NT 3.75% 5/15/46	130,154	80,677
	TRUIST FINANCIAL CORP NT V/R 1/26/29	190,000	191,467
	UNION PACIFIC CORP NT 4.15% 1/15/45	33,387	24,061
	US BANCORP NT V/R 1/23/35	100,000	101,896
	VALERO ENERGY NT 3.65% 12/1/51	245,634	227,115
	VERIZON COMMN NT 2.65% 11/20/40	74,930	52,722
	VIRGINIA POWER NT 4.877% 5/1/31	299,990	306,453
	VODAFONE GROUP NT 5.625% 2/10/53	175,938	166,957
	WELLS FARGO & CO NT 3% 10/23/26	51,327	49,053
	WELLTOWER INC NT 2.7% 2/15/27	29,968	29,226
	WISC ELEC PWR NT 5% 5/15/29	329,205	338,418
	WW GRAINGER NT 4.6% 6/15/45	137,540	87,631
	TOTAL CORPORATE BONDS	<u>20,454,540</u>	<u>19,681,930</u>
FOREIGN BONDS:			
	CANADIAN NATL NT 2.45% 5/1/50	88,084	51,854
	CANADIAN PAC NT 2.875% 11/15/29	31,474	32,761
	DH EUROPE FIN NT 2.6% 11/15/29	24,976	23,199
	MAGNA INTL NT 4.15% 10/1/25	59,700	54,830
	MAGNA INTERNATIONAL NT 2.45% 6/15/30	400,323	405,387
	MITSUBISHI UFJ FIN NT V/R 4/19/28	125,000	124,116
	ROGERS COMM NT 7.5% 8/15/38	78,760	57,216
	ROYAL BANK OF CANADA NT 5.2% 8/1/28	246,250	256,678
	TORONTO-DOMINION NT 4.693% 9/15/27	160,000	161,443
	TORONTO DOMINION NT 5.298% 1/30/32	280,000	285,323
	TRANSCANADA NT 7.7% 6/15/29	76,026	60,832
	TOTAL FOREIGN BONDS	<u>1,570,593</u>	<u>1,513,639</u>
MUTUAL FUND:			
	FIDELITY GLOBAL EX US INDEX FUND	<u>6,167,079</u>	<u>7,266,557</u>
LIMITED PARTNERSHIP:			
	PROLOAN BOND FUND LLC	<u>14,860,789</u>	<u>21,097,327</u>

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	COMMON COLLECTIVE TRUST FUND:		
	UBC RUSSELL 3000 INDEX TRUST	\$ 47,467,073	\$ 60,049,913
	TOTAL ASSETS AT END OF YEAR	<u>\$ 119,405,472</u>	<u>\$ 138,012,351</u>

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is: [] a single-employer plan [] a DFE (specify)
[] the first return/report [] the final return/report
[] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program
[] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here []

Part II Basic Plan Information - enter all requested information

1a Name of plan: ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY
1b Three-digit plan number (PN): 002
1c Effective date of plan: 05/01/2019
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTE
Mailing address (include room, apt., suite no. and street, or P.O. Box): 1419 HAMPTON AVENUE, ST. LOUIS, MO 63139-3159
2b Employer Identification Number (EIN): 37-1942230
2c Plan Sponsor's telephone number: 3142695244
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Row 1: Stephen C. Pinkley, 12/22/2025, STEPHEN C. PINKLEY. Row 2: Signature of employer/plan sponsor, Date, Enter name of individual signing as employer or plan sponsor. Row 3: Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	25,719
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	17,034
a (2) Total number of active participants at the end of the plan year	6a(2)	16,999
b Retired or separated participants receiving benefits	6b	860
c Other retired or separated participants entitled to future benefits	6c	10,649
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	28,508
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	259
f Total. Add lines 6d and 6e	6f	28,767
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	25,719
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	27,804
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	943

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information - Small Plan) (3) <input type="checkbox"/> A (Insurance Information) - Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No
If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended April 30, 2025

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year: None</u>						
<u>Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year: None</u>						
<u>Series of transactions in excess of 5% of the fair value of plan assets at the beginning of the plan year</u>						
Invesco Trust Co.	UBC Russell 3000 Index Trust (7)	\$ 13,000,000	\$ -	\$ 13,000,000	\$ 13,000,000	\$ -
Commerce Bank	Financial Square TR Government (381)	49,406,620	-	49,406,620	49,406,620	-
Commerce Bank	Financial Square TR Government (84)	-	50,189,317	50,189,317	50,189,317	-
Commerce Bank	Proloan Bond Fund LLC (7)	5,800,000	-	5,800,000	5,800,000	-