

<p style="text-align: center;">Form 5500</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="text-align: center; font-size: large;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>WEST VIRGINIA LABORERS' TRUST FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WEST VIRGINIA LABORERS' TRUST FUND</u></p> <p><u>ONE UNION SQUARE, SUITE 200</u> <u>CHARLESTON, WV 25302</u></p>	<p>1c Effective date of plan <u>09/19/1958</u></p> <p>2b Employer Identification Number (EIN) <u>55-0451207</u></p> <p>2c Plan Sponsor's telephone number <u>304-342-5142</u></p> <p>2d Business code (see instructions) <u>238900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/15/2026	NATHANAEL AYLESTOCK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/15/2026	JESSIE KING
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2447
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	2138
	6a(2)	1797
	6b	301
	6c	
	6d	2098
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	305

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4F 4L

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **04/01/2024** and ending **03/31/2025**

A Name of plan WEST VIRGINIA LABORERS' TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 WEST VIRGINIA LABORERS' TRUST FUND	D Employer Identification Number (EIN) 55-0451207	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

1625 I ST. NW
WASHINGTON, DC 20006

53-0228172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23	INSURANCE PROVIDER	521588	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ADAMS STREET PARTNERS

ONE NORTH WACKER DRIVE, SUITE 2700
CHICAGO, IL 60606

98-1417831

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	240321	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ISSI

TWO EXEC CAMPUS SUITE 400
CHERRY HILL, NY 08002

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SOFTWARE SUPPORT	195066	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HORTON GROUP

10320 ORLAND PARKWAY
ORLAND PARK, IL 60467

36-3672171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	168750	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AMERICAN HEALTH

233 N MICHIGAN AVE 21ST FLOOR
CHICAGO, IL 60601

36-2181841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	CLAIMS PROCESSING	108415	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ADVANCED MANAGEMENT

1416 ROBIN HOOD ROAD
CHARLESTON, WV 25314

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SOFTWARE SUPPORT	91230	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN COMPANIES, INC.

1166 AVE OF THE AMERICAS, SUITE B
NEW YORK, NY 10036

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23	INSURANCE PROVIDER	76959	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEW TOWER TRUST COMPANY

7315 WISCONSIN AVE SUITE 350W
BETHESDA, MD 20814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	71881	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JONES PRINTING

PO BOX 6038
CHARLESTON, WV 25362

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	PRINTING AND PUBLICATION	65327	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TELEDOC

2 MANHATTANVILLE ROAD
PURCHASE, NY 10577

04-3705970

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	VIRTUAL CARE	63245	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TA REALTY

28 STATE STREET, 10TH FLOOR
BOSTON, MA 02109

04-3101169

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	61522	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

10 S WACKER DR SUITE 3100
CHICAGO, IL 60606

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	59866	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEYER UNKOVIC & SCOTT

1300 OLIVER STREET
PITTSBURGH, PA 15222

25-1008021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	LEGAL SERVICES	59131	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

C.S. MCKEE

ONE GATEWAY CENTER
PITTSBURGH, PA 15212

25-1095051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	56184	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN

1290 AVENUE OF THE AMERICAS
NEW YORK, NY 10104

13-6068441

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	56052	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PITNEY PURCHASE POWER

P.O. BOX 371896
PITTSBURGH, PA 15250

06-0495050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	POSTAGE	48000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT

1301 EAST 9TH STREET, SUITE 2900
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	32723	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STANDARD VALUATIONS

790 CLEVELAND AVE. S, SUITE 220
ST. PAUL, MN 55116

41-6206850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT VALUATION	30000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED BANK

500 VIRGINIA STREET, EAST
CHARLESTON, WV 25302

55-0641179

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	CUSTODIAN	25038	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GRAY GRIFFITH & MAYS, A.C.

707 VIRGINIA ST. EAST, SUITE 400
CHARLESTON, WV 25301

55-0621482

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	24650	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

4MOST HEALTH HOLDINGS

P.O. BOX 741654
ATLANTA, GA 30384

31-1538612

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	REPRICING	15791	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARRIS HARDIN & CO

404 NINTH STREET, SUITE 201
HUNTINGTON, WV 25723

55-0756523

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	11748	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A Name of plan WEST VIRGINIA LABORERS' TRUST FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 WEST VIRGINIA LABORERS' TRUST FUND	D Employer Identification Number (EIN) 55-0451207

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1938829	1588193
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1255724	1505292
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	969524	4148063
(2) U.S. Government securities	1c(2)	6460534	12564199
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	17746958	29776473
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	163240	147120
(B) Common	1c(4)(B)	10847640	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	106172206	96076369
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	145554655	145805709
Liabilities			
g Benefit claims payable.....	1g	1107855	2510336
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1107855	2510336
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	144446800	143295373

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	27926474	
(B) Participants.....	2a(1)(B)	633596	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		28560070
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1865449	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1865449
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	1568927	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1568927
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	351873	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		351873
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	2048761	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1302837
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		35697917

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	34190034	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		34190034
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	578549	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2080761	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2659310
j Total expenses. Add all expense amounts in column (b) and enter total	2j		36849344

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1151427
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRAY, GRIFFITH & MAYS, A.C.

(2) EIN: 55-0621482

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**WEST VIRGINIA LABORERS'
TRUST FUND**

Financial Statements

March 31, 2025 and 2024

**WEST VIRGINIA LABORERS'
TRUST FUND**

Financial Statements

March 31, 2025 and 2024

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www.ggmcpa.net • Email: ggm@ggmcpa.net

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
West Virginia Laborers' Trust Fund
Charleston, West Virginia

Opinion

We have audited the financial statements of the West Virginia Laborers' Trust Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA) which comprise the statements of net assets available for benefits—modified cash basis as of March 31, 2025 and 2024, and the related statements of changes in net assets available for benefits—modified cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits – modified cash basis of the Plan as of March 31, 2025 and 2024, and the changes in its net assets available for benefits – modified cash basis for the years then ended in accordance with modified cash basis of accounting.

Basis for Opinion

We conducted our audits in accordance with the modified cash basis of accounting. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at March 31, 2025 and the Reportable Transactions, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has

Supplemental Schedules Required by ERISA (Continued)

been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Gray, Griffith & Mayo, a.c.

Charleston, West Virginia
January 15, 2026

**WEST VIRGINIA LABORERS'
TRUST FUND**

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS –
MODIFIED CASH BASIS

March 31, 2025 and 2024

	2025	2024
<u>ASSETS</u>		
Investments, at fair value	\$ 139,911,608	\$ 142,282,686
Receivables:		
Employers' contributions due from West Virginia Laborers' Pension Trust Fund	1,588,193	1,938,829
Expense reimbursement due from West affiliated funds	1,157,821	1,067,936
Accrued investment income	347,471	187,788
	3,093,485	3,194,553
Property and equipment:		
Equipment, furniture and fixtures	209,103	209,103
Less: accumulated depreciation	(209,103)	(209,103)
	-	-
Cash	2,800,616	77,416
Total assets	145,805,709	145,554,655
<u>LIABILITIES</u>		
Accrued and withheld liabilities	400,336	197,855
Due to affiliated funds	2,110,000	910,000
Total liabilities	2,510,336	1,107,855
Net assets available for benefits	\$ 143,295,373	\$ 144,446,800

The accompanying notes are an integral part of the financial statements.

**WEST VIRGINIA LABORERS'
TRUST FUND**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS –
MODIFIED CASH BASIS

For the Years Ended March 31, 2025 and 2024

	2025	2024
Additions to plan assets attributed to:		
Investment income:		
Net appreciation		
in fair value of investments	\$ 2,400,634	\$ 6,805,847
Portfolio income	1,302,837	594,812
Interest	1,865,449	1,160,918
Dividends	1,568,927	1,862,674
	7,137,847	10,424,251
Less investment fees	(578,549)	(283,899)
	6,559,298	10,140,352
Employers' contributions	28,528,650	32,959,465
Less: fees	(571,267)	(661,678)
Participants' contributions	633,596	823,126
Reciprocity-net	(30,909)	(259,874)
	28,560,070	32,861,039
Total additions	35,119,368	43,001,391
Deductions from plan assets attributed to:		
Benefit payments	34,190,034	34,613,912
Administrative expenses	3,169,016	3,118,874
Less reimbursements from affiliated funds	(1,088,255)	(998,370)
	36,270,795	36,734,416
Total deductions	36,270,795	36,734,416
Net increase	(1,151,427)	6,266,975
Net assets, beginning of year	144,446,800	138,179,825
Net assets, end of year	\$ 143,295,373	\$ 144,446,800

The accompanying notes are an integral part of the financial statements.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS

March 31, 2025 and 2024

1 – DESCRIPTION OF PLAN

The following description of the West Virginia Laborers' Trust Fund (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established in 1958 under a Collective Bargaining Agreement between certain employers of laborers in the construction industry and certain laborers' trade unions, all operating in West Virginia. The agreement provided, among other things, for employers of union members to contribute to a central collection entity at various rates for each hour worked. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and is exempt from federal and state taxes on income under the current provisions of the Internal Revenue Code and the West Virginia Tax and Revenue Code. For purposes of the financial statements, the Plan and the Trust Fund are the same.

Benefits

The Plan provides for health benefits (hospital, medical, prescription drugs, surgical and major medical) for eligible members and their qualified dependents. Death, disability and accident benefits are provided for eligible members only.

The Plan is self-insured by the Trust Fund, and the benefits are changed from time to time by authority vested in the Trustees. Additionally, the Plan carries reinsurance on health benefits, which provides for reimbursement from the reinsurer for claims in excess of specific amounts.

Eligibility and Continuation of Coverage

Basic Eligibility – Employees are eligible to participate in the Plan based on their work in covered employment. Generally, you will become eligible for coverage at the beginning of the second month following the attainment of at least Two Hundred Fifty (250) hours of contributions paid to the Fund on your behalf during a consecutive three-month period.

Initial Eligibility – All employees for whom contributions have been actually paid to the Fund by one or more contributing employers for not less than a total of Two Hundred Fifty (250) hours of employment during a consecutive three-month period shall be entitled to all benefits on the first day of the second calendar month following the attainment of the Two Hundred Fifty (250) hours.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

1 – DESCRIPTION OF PLAN (Continued)

Eligibility and Continuation of Coverage (Continued)

Continued Eligibility – Once eligible for coverage pursuant to the aforementioned initial eligibility, employees for whom not less than One Hundred (100) hours of contributions are paid to the Fund for a calendar month by a participating employer shall continue to be eligible for all benefits during the second calendar month following such employment. Furthermore, any eligible employee for whom One Hundred (100) hours of contributions are not paid for the last month in which he was eligible shall still be continued for all benefits during the next calendar month if not less than Two Hundred Fifty (250) hours of contributions were paid to the Fund by participating employers during a rolling three consecutive month period ending two months prior to the eligibility month, or not less than Six Hundred (600) hours of contributions were paid to the Fund by participating employers during a rolling six-consecutive month period ending two months prior to the eligibility month, or not less than Twelve Hundred (1,200) hours of contributions were paid to the Fund by participating employers during a rolling twelve consecutive month period ending two months prior to the eligibility month.

Temporarily Disabled Employees – Any employee who is eligible and is drawing Weekly Disability Benefits under this Plan, or who is eligible and entitled to benefits under any Workers' Compensation or Occupational Disease law, shall beginning with the eighth (8th) day of his disability, receive Forty (40) hours of contribution credit for each week he is entitled to or is drawing such benefits. The contribution credit accumulation shall cease once benefits cease or when the employee has received Thirteen (13) weeks of continuous credit, whichever occurs first.

Reinstatement – The covered employee who loses eligibility for benefits based on contributions by contributing employers and fails to retain his coverage by direct payment to the Fund shall be reinstated for all benefits on the first day of the second calendar month following the attainment of at least Two Hundred Fifty (250) hours of contributions paid to the Fund during a consecutive three-month period.

Right to Continue Coverage – If an employee has not accumulated a sufficient number of hours of covered employment so as to continue your eligibility for Fund benefits as described previously, the employee has two options available in order to continue to receive Fund benefits. The first option is to make a timely direct payment to the Fund in the amount required to continue Fund benefits. Employees continuing benefit eligibility by direct payment will be eligible for all benefits provided by the Fund except weekly disability benefits. The second option is not to make a timely direct payment to the Fund in the amount required to continue Fund benefits. In this case, your eligibility for Fund coverage will be terminated and you will be offered continuation coverage under the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). Should you continue coverage through COBRA, you will only be eligible for the Plan's medical and prescription drug benefits. COBRA coverage does not include the Fund's weekly disability benefits. The length of COBRA continuation coverage for participants and their dependents varies depending on the qualifying event that occurs.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

1 – DESCRIPTION OF PLAN (Continued)

Eligibility and Continuation of Coverage (Continued)

Termination of Eligibility – Failure to earn the required contributions as previously described will result in the automatic termination of coverage on the last day of the calendar month for which coverage was available by virtue of employer contributions unless you continue coverage by the direct payment method. A dependent's eligibility for Fund benefit coverage automatically terminates as of the first day of the coverage quarter for which: (a) The employee of whom they are a dependent has their Fund benefit eligibility terminated; (b) the dependent no longer meets the definition of a dependent; or (c) the dependent becomes eligible for Fund benefits as an employee.

2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements and supplemental schedules are prepared on the modified cash basis of accounting. Accordingly, certain revenues are recognized when received and expenses are recognized when paid. Contributions are collected and processed by an affiliated fund; contributions collected by the affiliated fund but not yet disbursed to the Trust Fund are recorded as receivable at year end. Contributions not collected by the affiliate fund are not recognized. Investment results are recognized when earned or incurred and are recorded at fair value. Amounts due to or from affiliated funds are recognized when earned or incurred. Equipment, furniture and fixtures have been capitalized and depreciated over estimated useful lives.

Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, benefit obligations, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Equipment, Furniture and Fixtures

Equipment, furniture and fixtures are stated at cost less accumulated depreciation. Normal maintenance and repairs are charged against income as incurred. Depreciation is provided for on the straight-line basis over estimated useful lives ranging from 5 to 10 years.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Valuation of Investments

Cash equivalents are stated at cost, which approximates fair value. All other investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchase and sale of securities are recorded on the trade date basis. Interest income is recorded when earned or incurred.

Postretirement Benefits

FASB ASC 965, *Plan Accounting-Health and Welfare Benefit Plans*, requires the Plan to present a postretirement benefit obligation. That obligation is computed without reduction for any future employer contributions or investment earnings, which are expected to fund payments of the obligation.

The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed to employee service rendered to March 31st. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries, and dependents and (2) active employees and their beneficiaries and dependents after retirement from service with the participating employers. Before an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Postretirement Benefits (Continued)

The following significant assumptions used in the valuations as of March 31, 2025 and 2024:

	2025	2024
Discount rate:	5.50%	5.25%
<u>Health trend rates:</u>		
Plan BB Medical	6.50% graded to 4.50% over 10 years	6.75% graded to 4.50% over 10 years
Plan BB Drug	8.50% graded to 4.50% over 18 years	8.75% graded to 4.50% over 18 years
Plan D Medical	4.50%	4.50%
Dental	4.00%	4.00%
Vision	3.00%	3.00%
Administrative expense increase rate:	2.50%	2.50%
Retiree contribution increase rate:	2.00%	2.00%
<u>Postretirement mortality rates:</u>		
Healthy	110% of RP-2014 Blue Collar Healthy Mortality Table, projected using Scale MP-2020	110% of RP-2014 Blue Collar Healthy Mortality Table, projected using Scale MP-2020

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Postretirement Benefits (Continued)

	2025	2024
<u>Postretirement mortality rates (continued):</u>		
Disabled	110% of RP-2014 Disabled Retiree Mortality Table, projected using Scale MP-2020	110% of RP-2014 Disabled Retiree Mortality Table, projected using Scale MP-2020

The costs are based on actual paid claims and expense experience furnished by the Plan Administrator for the period April 1, 2024 through March 31, 2025 for 2025 and April 1, 2023 through March 31, 2024 for 2024. Claims were separated by plan year, then adjusted as follows:

- Paid claims were multiplied by a factor to yield an estimate of incurred claims,
- Total claims were divided by the number of adult members to yield a per capita claim,
- The per capita claim was trended to the midpoint of the valuation year at assumed trend rates, and
- The per capita claim was adjusted for the effect of any plan changes

Per capita claims for each plan year were then combined by taking a weighted average. The weights used in this average account for a number of factors including each plan year's volatility of claims experience and distance to the valuation year. Actuarial factors were then applied to the weighted average cost to estimate individual retiree and spouse costs by age and by gender.

Postretirement benefits are recalculated yearly.

Administrative Expenses

An annual administrative expense load of \$554 per person for plan year ending March 31, 2025, was added to projected incurred claim costs in developing the benefit obligations.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Postretirement Benefits (Continued)

Actuarial Assumption Changes

Based on experience and anticipated future expectations, the following actuarial assumptions were changed as of March 31, 2025:

- The discount rate was increased from 5.25% to 5.50%.

3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in the active markets that the plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

3 – FAIR VALUE MEASUREMENTS (Continued)

- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2025 and 2024.

Preferred stocks, exchange traded funds, and mutual funds: valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and foreign obligations: valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustment for certain risks that may not be observable such as credit and liquidity risks or a broker quote if available.

U.S. government securities and agency obligations, mortgage-backed securities: valued using pricing models maximizing the use of observable inputs for similar securities.

Certificates of deposit and money markets: valued at amortized cost, which approximates fair value.

Vanguard Index Funds, Property Funds, Bond Funds, and Diversified Government REIT Funds: valued based on the net asset value (NAV) per shares, without further adjustment. Net asset value is based upon the fair value of the underlying investments, using the practical expedient methodology.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

3 – FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of March 31, 2025 and 2024:

	2025			Total
	Level 1	Level 2	Level 3	
<u>Investments measured at fair value:</u>				
Money market	\$ -	\$ 987,252	\$ -	\$ 987,252
Certificate of deposit	-	360,195	-	360,195
Corporate and foreign obligations	-	13,423,838	-	13,423,838
Mortgage backed securities	-	16,352,635	-	16,352,635
U.S. government obligations	-	12,564,199	-	12,564,199
Preferred stock	147,120	-	-	147,120
Exchange traded funds	515,790	-	-	515,790
Mutual funds	20,587,473	-	-	20,587,473
Private debt	-	-	12,251,043	12,251,043
	<u>21,250,383</u>	<u>43,688,119</u>	<u>12,251,043</u>	<u>77,189,545</u>
<u>Investments measured at NAV (1):</u>				
TA Realty Core Property Fund				7,884,608
BGO Diversified US Property Fund				8,314,434
Diversified Government REIT, Inc.				1,010,627
BW GSA Fund, LP				2,537,475
Boyd Watterson State Government Fund, LP				869,448
Vanguard Total Stock Mkt Idx Inst Fund				42,105,471
				<u>62,722,063</u>
	<u>\$ 21,250,383</u>	<u>\$ 43,688,119</u>	<u>\$ 12,251,043</u>	<u>\$ 139,911,608</u>

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

3 – FAIR VALUE MEASUREMENTS (Continued)

	2024			
	Level 1	Level 2	Level 3	Total
<u>Investments measured at fair value:</u>				
Money market	\$ -	\$ 892,108	\$ -	\$ 892,108
Certificate of deposit	-	-	-	-
Common stock (domestic and foreign)	10,847,640	-	-	10,847,640
Corporate and foreign obligations	-	7,814,124	-	7,814,124
Mortgage backed securities	-	9,932,834	-	9,932,834
U.S. government obligations	-	6,460,534	-	6,460,534
Preferred stock	163,240	-	-	163,240
Mutual funds	17,912,256	-	-	17,912,256
	<u>28,923,136</u>	<u>25,099,600</u>	<u>-</u>	<u>54,022,736</u>
<u>Investments measured at NAV (1):</u>				
TA Realty Core Property Fund				9,120,300
BGO Diversified US Property Fund				8,425,224
Diversified Government REIT, Inc.				1,018,571
BW GSA Fund, LP				2,783,823
BOYD WATTERSON STATE GOVERNMENT FUND, LP				929,090
Vanguard Inter-Term Bond Index Fund				30,413,620
Vanguard Total Stock Mkt Idx Inst Fund				35,569,322
				<u>88,259,950</u>
	<u>\$ 28,923,136</u>	<u>\$ 25,099,600</u>	<u>\$ -</u>	<u>\$ 142,282,686</u>

A reconciliation of assets using level 3 inputs at March 31, 2025 and 2024 is as follows:

	2025	2024
Beginning Balance	\$ -	\$ -
Investment income	651,333	-
Asset management fee	(240,321)	-
Contributions / Distributions	12,000,000	-
Realized loss or gain	52,570	-
Unrealized gains	(212,539)	-
Ending Balance	<u>\$ 12,251,043</u>	<u>\$ -</u>

- (1) Investments are measured at fair value using NAV as a practical expedient and are not classified within the fair value hierarchy. The fair value amounts permit reconciliation in the fair value hierarchy table to amounts presented in the statements of net assets available for benefits.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

3 – FAIR VALUE MEASUREMENTS (Continued)

The following table summarizes investments measured at net asset value (NAVs) per share as of March 31, 2025 and 2024, respectively:

	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
<u>March 31, 2025</u>				
Vanguard Total Stock Mkt Idx Inst	\$ 42,105,471	NONE	See (a)	See (a)
BGO Diversified U.S. Property Fund	8,314,434	NONE	See (b)	See (b)
TA Realty Core Property Fund	7,884,608	NONE	See (c)	See (c)
Diversified Government REIT	1,010,627	NONE	See (d)	See (d)
BW GSA Fund, LP	2,537,475	NONE	See (e)	See (e)
Boyd Watterson State Government Fund	869,448	NONE	See (e)	See (e)
Assets at NAV	<u>\$ 62,722,063</u>			
	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
<u>March 31, 2024</u>				
Vanguard Inter-Term Bond Index	\$ 30,413,620	NONE	See (a)	See (a)
Vanguard Total Stock Mkt Idx Inst	35,569,322	NONE	See (a)	See (a)
BGO Diversified U.S. Property Fund	8,425,224	NONE	See (b)	See (b)
TA Realty Core Property Fund	9,120,300	NONE	See (c)	See (c)
Diversified Government REIT	1,018,571	NONE	See (d)	See (d)
BW GSA Fund, LP	2,783,823	NONE	See (e)	See (e)
Boyd Watterson State Government Fund	929,090	NONE	See (e)	See (e)
	<u>\$ 88,259,950</u>			

(a) Vanguard Index Funds:

Vanguard Inter-Term Bond Index: The fund seeks to track the performance of a market-weighted bond index with an intermediate-term dollar-weighted average maturity. The fund employs an indexing investment approach designed to track the performance of the Bloomberg U.S. 5-10 Year Government/Credit Float Adjusted Bond Index. The fund limits an investor's purchases or exchanges into a fund account for 30 calendar days after the investor has redeemed or exchanged out of that fund account.

Vanguard Total Stock Mkt Idx Inst: The fund seeks to track the performance of a benchmark index that measures the investment return of the overall stock market. The fund employs an indexing investment approval designed to track the performance of the CRSP US Total Market Index, which represents approximately 100% of the investable U.S. stock market and includes large, mid, small, and micro-cap stocks regularly traded on the New York Stock Exchange and Nasdaq. The fund limits an investor's purchases or exchanges into a fund account for 30 calendar days after the investor has redeemed or exchanged out of that fund.

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

- (b) BGO Diversified U.S. Property Fund: The fund seeks to provide investors with competitive risk-adjusted returns and to prudently grow the fund's assets through property investment and value creation, as well as new investor commitments. The fund seeks to achieve a return profile that is consistent with investing in core, institutional-quality real estate. Shareholders may redeem fund shares on any business day without notice.
- (c) TA Realty Core Property Fund: The fund seeks to build U.S. real estate portfolios diversified by geography and property type, creating a balanced risk/return profile. The fund limits an investor's purchases, exchanges into, or distributions to a monthly basis.
- (d) Diversified Government REIT: The fund seeks to deliver consistent and attractive risk-adjusted returns with a focus on income generation and a secondary focus on principal appreciation.
- (e) BW GSA Fund, LP and Boyd Watterson State Government Fund: The fund seeks to invest in commercial properties leased predominately to high credit-quality tenants. Assets are managed in separate client accounts and in private, open-ended commingled funds.

4 – RELATED PARTY TRANSACTIONS

During 2025 and 2024, the Plan provided to affiliated entities, personnel, supplies and miscellaneous support totaling approximately \$1,088,000 and \$998,000, respectively. At March 31, 2025 and 2024, the Plan has due from affiliated entities approximately \$1,157,821 and \$1,067,936, respectively.

An affiliated fund collects and processes employers' monthly reports and contributions and transfers the Plan's contributions to the custodian less a handling charge, (\$571,267 in 2025 and \$661,678 in 2024), covering the affiliated fund's expenses. At March 31, 2025 and 2024, employers' contributions due to the Plan are \$1,588,193 and \$1,938,829, respectively. At March 31, 2025 and 2024 the Plan had amounts due to the affiliated fund totaling \$2,110,000, each year.

During 2025, the Plan leased, from a related entity, certain office space and equipment under a lease agreement that expires March 31, 2025 and it is accounted for as an operating lease.

Rent expense associated with this lease for the years ended March 31, 2025 and 2024 was approximately \$32,000 and \$34,000 respectively.

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

5 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

6 – BENEFIT OBLIGATIONS

The Plan's excess of net assets over benefit obligations at March 31, 2025 and 2024, relates primarily to the postretirement benefit obligation. The following table presents the Plan's benefit obligations at March 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Amounts currently payable to or for Participants, Beneficiaries and Dependents:		
Health claims payable	\$ 578,310	\$ 1,506,394
Other obligations for current benefit coverage (at present value of estimated amounts):		
Claims incurred but not reported	5,254,100	3,511,400
Accumulated eligibility credits	<u>12,273,000</u>	<u>11,668,000</u>
	<u>17,527,100</u>	<u>15,179,400</u>
Total obligations other than post- retirement benefit obligations	<u>18,105,410</u>	<u>16,685,794</u>
Postretirement benefit obligations:		
Current retirees	25,681,884	24,888,157
Other participants fully and not fully eligible for benefits	<u>27,888,772</u>	<u>34,169,411</u>
	<u>53,570,656</u>	<u>59,057,568</u>
Plan's total benefit obligations	<u>\$ 71,676,066</u>	<u>\$ 75,743,362</u>
Increase in plan benefit obligations assuming a 1% increase in Health Trend Rate:	<u>\$ 8,977,676</u>	<u>\$ 11,481,934</u>

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

6 – BENEFIT OBLIGATIONS (Continued)

The following table presents the changes in the Plan's benefit obligations during 2025 and 2024:

	2025	2024
Amounts currently payable to or for Participants, Beneficiaries and Dependents:		
Balance, beginning of year	\$ 1,506,394	\$ 2,821,932
Claims reported and approved for payment	33,261,950	33,298,374
Claims paid during year	<u>(34,190,034)</u>	<u>(34,613,912)</u>
Balance, end of year	<u>578,310</u>	<u>1,506,394</u>
Other obligations for current benefit coverage at estimated amounts		
Balance, beginning of year	15,179,400	14,594,000
Net change during year in:		
Other	<u>2,347,700</u>	<u>585,400</u>
	<u>17,527,100</u>	<u>15,179,400</u>
Total obligations other than postretirement benefit obligations	<u>18,105,410</u>	<u>16,685,794</u>
Postretirement benefit obligations:		
Balance, beginning of year	59,057,568	58,983,758
Service and interest cost	6,881,274	6,377,963
Expected benefit paid, net	(3,193,622)	(3,157,903)
Actuarial experience (gain)/loss	(7,429,553)	(1,875,955)
Plan amendments and change in actuarial assumptions (Note 2)	<u>(1,745,011)</u>	<u>(1,270,295)</u>
	<u>53,570,656</u>	<u>59,057,568</u>
Plan's total benefit obligations	<u>\$ 71,676,066</u>	<u>\$ 75,743,362</u>

WEST VIRGINIA LABORERS' TRUST FUND

NOTES TO FINANCIAL STATEMENTS (Continued)

March 31, 2025 and 2024

6 – BENEFIT OBLIGATIONS (Continued)

Retirees and their spouses who are age 65 or over as well as disabled participants qualifying for Social Security disability benefits are presumed to be eligible for Medicare benefits. Effective October 1, 2007, eligible retirees and their spouses as well as disabled participants qualifying for Social Security benefits have been moved to a fully insured, 100% retiree-paid Group Medicare Advantage Plan. Effective January 1, 2009, Medicare participants now have the option to select an Individual Medicare Advantage Plan or continue coverage through West Virginia Laborers Trust Fund Medicare Supplemental Plan.

7 – CONTINGENCIES

The Plan pursues delinquent employers for the benefit contributions earned by member laborers. The ultimate disposition of those efforts and collection of contributions cannot be estimated.

The Plan is occasionally involved in investment securities litigation. The ultimate disposition of those efforts and collection of investment losses cannot be estimated.

8 – INCOME TAX STATUS

The trust established under the Plan to hold the Plan's assets is intended to qualify pursuant to section 501(c)(9) of the internal revenue code, as a Voluntary Employees Beneficiary Association, (VEBA), and, accordingly, the Trust is exempt from income taxes. The Trust has obtained a favorable tax determination letter from the Internal Revenue Service, and the Plan sponsor believes that the Trust, as amended, continues to qualify and to operate in accordance with applicable provisions of the Internal Revenue Code. The Plan's Department of the Treasury Information Returns are subject to examination, generally for three years after the filing date.

9 – REPURCHASE AGREEMENT

Bank balances at March 31, 2025 and 2024 consist of cash and cash equivalents secured by FDIC insurance and repurchase agreements with a local bank. The repurchase agreements are collateralized by securities owned by the bank.

**WEST VIRGINIA LABORERS'
TRUST FUND**

NOTES TO FINANCIAL STATEMENTS
(Continued)

March 31, 2025 and 2024

10 – HEALTH CLAIMS PAID

Payments for health benefit claims are stated net of reinsurance payments received. Direct benefits paid and reinsurance claims received as of March 31, 2025 and 2024 are as follows:

	2025	2024
Direct benefits paid	\$ 35,066,870	\$ 34,726,906
Reinsurance claims received	(876,836)	(112,994)
	\$ 34,190,034	\$ 34,613,912

11 – TERMINATION OF PLAN

Although it has not expressed any intention of doing so, the Board of Trustees has the right under the Plan to modify the benefits provided to, and contributions required of, participants to discontinuing its contributions at any time and to terminate the Plan subsequent to the Provisions of ERISA.

If the Plan is terminated, the Board of Trustees shall use any remaining funds to satisfy existing claims for benefits under the terms of the Plan and to pay reasonable administrative expenses until the funds are exhausted. After termination of the Plan, any remaining funds shall be distributed in accordance with the terms of the Agreement and Declaration of Trust.

12 – SUBSEQUENT EVENTS

The Plan's management has evaluated events and transactions occurring after March 31, 2025, through the date of the Auditor's Report, which is the date the financial statements were available to be issued. No significant events were noted requiring adjustments to or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

WEST VIRGINIA LABORERS' TRUST FUND
 2024 Form 5500 Schedule H Attachment
 FEIN: 55-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SHORT TERM INVESTMENTS				
	FEDERATED HERMES GOVERNMENT OBLIGATIONS INSTITUTIONAL FUND #5		431,138	433,781
	FEDERATED HERMES GOVERNMENT OBLIGATIONS INSTITUTIONAL FUND #5		76,076	76,076
	MONEY MARKET ACCOUNT		477,395	477,395
	TOTAL SHORT TERM INVESTMENTS		987,252	987,252
CERTIFICATES OF DEPOSIT				
	GOLDMAN SACHS BANK USA CD 4.3%		179,000	179,644
	WELLS FARGO BANK NA CD 4.25%		180,000	180,551
	TOTAL CERTIFICATES OF DEPOSITS		358,372	360,195
U.S. GOVERNMENT OBLIGATIONS				
	FEDERAL HOME LOAN BANK GOVERNMENT AGENCY 5.75% 06/18/2031-2025		130,000	130,416
	FHLB GOVERNMENT AGENCY 5.25% 01/23/2030-2025		90,000	89,978
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 03/17/2031-2021 1.625%		315,000	257,276
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 07/15/2030-2022 1.6%		205,000	174,788
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.82% 02/19/2030-2027		177,000	177,522
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.7% 03/05/2029-2026		91,000	91,000
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.94% 03/03/2033-2027		180,000	180,000
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.97% 1/15/2030-2026		177,000	177,016
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 5.055% 02/25/2030-2025		134,000	134,035
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 5% 03/15/2030-2025		37,000	37,000
	RFCSP STRIP PRINCIPAL GOVERNMENT AGENCY 0% 01/15/2030		221,000	176,504
	US TREASURY N/B 1.875% 2/15/2032		208,000	178,823
	US TREASURY N/B 4% 02/28/2030		126,000	125,660
	US TREASURY N/B 4.125% 07/31/2031		179,000	182,169
	US TREASURY N/B 3.875% 08/15/2034		323,000	319,135
	US TREASURY N/B 4.125% 11/15/2027		619,000	617,258
	US TREASURY 4.25% NTS 30/11/2026 USD (BL-2026) 4.25% 11/30/2026		177,000	177,097
	US TREASURY 4% NTS 15/12/2027 USD (AV-2027) 4% 12/15/2027		178,000	176,547
	US TREASURY N/B 4.625% 2/15/2035		315,000	321,989
	US TREASURY N/B 4.25% 02/15/2028		356,000	357,258
	US TREASURY N/B 4.125% 2/28/2027		269,000	269,126
	US TREASURY N/B 4.125% 2/29/2032		603,000	602,473
	US TREASURY N/B 4% 03/31/2030		62,000	61,956
	US TREASURY N/B 1.125% 08/15/2040		402,000	308,217
	US TREASURY N/B 2.25% 02/15/2052		2,225,000	1,516,782
	US TREASURY N/B 4.375% 05/15/2034		955,000	992,380
	US TREASURY NTS 1.125% 02/15/2031		410,000	347,045
	US TREASURY NTS 1.375% 11/15/2031		800,000	674,543
	US TREASURY NTS 2.875% 05/15/2032		395,000	368,762
	US TREASURY NTS 2.750% 08/15/2032		275,000	254,062
	US TREASURY NTS 4.125% 11/15/2032		240,000	245,275
	US TREASURY NTS 4.500% 11/15/2033		240,000	251,265
	US TREASURY NTS 4.625% 02/15/2040		150,000	160,893
	US TREASURY BDS 3.75% 08/15/2041		525,000	496,158
	US TREASURY BDS 1.875% 02/15/2051		250,000	153,584
	US TREASURY BDS 2.875% 05/15/2052		425,000	328,057
	US TREASURY BDS 3.000% 08/15/2052		200,000	156,672
	TSY INFL IX N/B 0.125% 01/15/2031		110,000	121,060
	TSY INFL IX N/B 1.125% 01/15/2033		510,000	511,111
	TSY INFL IX N/B 0.875% 02/15/2047		410,000	421,684
	TSY INFL IX N/B 1.000% 02/15/2048		510,000	510,039
	TOTAL U.S. GOVERNMENT OBLIGATIONS		12,832,093	12,564,199
MORTGAGE BACKED SECURITIES				
	FREDDIE MAC POOL G07275 3.5% 12/01/2042		14,352	15,310
	FGLMC POOL# G08737 3% 12/01/2046		105,625	105,991
	FHLMC POOL FR ZM2669 4.5% 02/01/2047		46,123	49,993
	FHLMC POOL FR ZS4681 2.5% 10/01/2046		46,480	48,310
	FHLMC POOL FR ZS4751 3.5% 01/01/2048		8,317	8,671
	FHLMC POOL FR ZT1450 3% 07/01/2038		33,890	36,145
	FREDDIE MAC POOL FR SD0741 3.5% 10/01/2051		37,319	32,998
	FHLMC POOL FR SD1212 3.5% 06/01/2049		137,144	129,558
	FHLMC POOL FR SD1431 2.5% 09/01/2051		88,261	79,338
	FHLMC POOL FR SD1436 4.5% 08/01/2052		52,209	51,867
	FHLMC POOL #FRSD2687 3% 07/01/2046		70,852	64,818
	FHLMC POOL FR SD3137 5.5% 6 5 07/01/2053		64,481	64,935
	FHLMC POOL FR SD3325 6% 05/01/2053		82,191	81,908
	FHLMC POOL FR SD5414 6% 05/01/2054		218,177	222,540
	FHLMC POOL FR SD8184 3% 12/01/2051		49,915	52,107
	FHLMC POOL FR SD4497 3% 02/01/2050		70,958	63,497
	FHLMC POOL FR SD3657 5% 12/01/2052		74,723	72,551
	FHLMC POOL FR SD4187 6% 11/01/2053		65,483	66,977
	FREDDIE MAC GOLD POOL #V82781 3% 12/01/2046		41,956	41,530
	FHLMC POOL FR QB4900 2.5% 11/01/2050		53,666	56,240
	FHLMC POOL FR QCS978 2.5% 8/01/2051		83,464	67,841
	FHLMC POOL FR QD1253 2% 11/01/2051		46,556	46,822
	FHLMC POOL# FR RA4784 2.5% 03/01/2051		90,440	93,450

See independent auditors' report.

WEST VIRGINIA LABORERS' TRUST FUND
 2024 Form 5500 Schedule H Attachment
 FEIN: 55-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FHLMC POOL FR RA7122 3.5% 4/01/2052		46,205	40,833
	FHLMC POOL FR RA6817 2.5% 02/01/2052		53,220	41,154
	FREDDIE MAC POOL FR RB5154 2.5% 04/01/2042		43,289	40,157
	FREDDIE MAC POOL FR RB5163 3% 05/01/2042		48,760	46,437
	FREDDIE MAC POOL FR RB5164 TYPE CT 3.5% 05/01/2042		30,758	28,835
	FHLMC POOL FR RE6019 3% 12/01/2049		31,946	26,525
	FNCL POOL AH2683 4% 01/01/2041		5,898	6,189
	FNMA POOL AH3586 4% 01/01/2041		4,201	4,254
	FNMA POOL #AH3394 4% 01/01/2041		16,503	17,676
	FNMA POOL # AJ4410 4% 10/01/2041		2,233	2,351
	FANNIE MAE POOL FN AM2533 2.48% 02/01/2028		7,945	7,580
	FANNIE MAE POOL # FN AS7003 3% 04/01/2046		16,109	16,605
	FANNIE MAE POOL# AS7348 3.5% 6/01/2046		19,559	20,146
	FANNIE MAE POOL #BC0326 3.5% 12/01/2045		4,795	5,040
	FANNIE MAE POOL FN #BC4764 3% 10/01/2046		13,754	14,537
	FNMA POOL FN BEF651 3% 02/01/2047		40,044	42,096
	FNMA FN BF0197 4% 09/01/2040		18,675	20,402
	FNMA POOL FN BF0201 4% 08/01/2051		38,629	35,817
	FNMA POOL FN BF0207 4.5% 04/01/2047		67,314	65,473
	FNMA POOL FN BF0294 3.5% 08/01/2048		54,489	47,984
	JPMORGAN CHASE BANK POOL FN BK2385 2.5% 04/01/2050		24,033	24,542
	FNMA POOL FN BK8506 2% 12/01/2050		103,180	81,069
	FANNIE MAE POOL FN BM1257 2.5% 04/01/2037		31,271	32,693
	FNCL POOL FN BM5246 3.5% 11/01/2048		18,262	18,769
	FNMA POOL FN BM6616 3.5% 12/01/2037		33,835	36,489
	FNMA POOL FN BP6450 2.5% 7/01/2040		20,019	20,592
	FNMA POOL FN BQ1363 2% 9/01/2050		65,623	50,232
	FANNIE MAE POOL FN BR3321 2% 03/01/2051		50,063	51,597
	FNMA POOL FN BU1416 3% 01/01/2052		82,035	85,496
	FNMA POOL FN BW1290 5% 10/01/2052		60,440	57,739
	UMBS CONVENTIONAL CONV POOL FN CA4648 3% 04/01/2048		16,725	17,185
	UMBS CONVENTIONAL CONV POOL FN CA4999 3% 01/01/2040		62,866	66,157
	FNMA POOL FN CA7118 2.5% 9/01/2050		34,923	26,323
	FNMA POOL FN CA6707 2.5% 08/01/2050		63,359	50,410
	FNMA 3140QEP71 3.5% 08/01/2050		23,709	26,565
	MULTIPLE FNMA POOL FN CA7734 2.5% 11/01/2050		60,786	51,279
	FNMA POOL FN CA8689 2% 01/01/2041		31,047	32,216
	FNMA POOL FN CB1146 3% 07/01/2051		55,156	45,831
	FNMA POOL FN CB1597 2.5% 09/01/2041		51,460	54,041
	FHLMC POOL FN CB1842 2.5% 10/01/2041		52,763	55,270
	FNMA POOL FN CB2843 2% 02/01/2047		100,876	79,976
	FNMA POOL FN FM1251 3% 04/01/2045		54,791	56,777
	FANNIE MAE POOL FN FM2239 3% 12/01/2048		22,299	22,988
	FANNIE MAE FN FM3494 2.5% 04/01/2048		40,377	42,428
	FANNIE MAE POOL FN FM3048 4% 5/1/2049		114,258	105,753
	FANNIE MAE POOL # FN FM3165 2.5% 12/01/2047		40,247	41,882
	FNMA POOL FN FM3903 2% 08/01/2040		21,077	21,818
	FANNIE MAE SUPER POOL FN FM4545 2.5% 10/01/2050		26,643	28,674
	FANNIE MAE SUPER POOL FN FM5127 3.5% 09/01/2050		111,246	96,668
	FNMA POOL FN FM6516 2.5% 03/01/2041		31,786	32,650
	FANNIE MAE POOL FN FM7658 3% 02/01/2049		31,349	32,936
	FNMA POOL FN FM8365 2.5% 7/01/2051		76,467	79,645
	FNMA POOL FN FS0248 3% 02/01/2050		46,365	42,591
	FNMA POOL FN FS1040 3.5% 6/01/2049		67,295	67,621
	FNMA POOL FN FS2696 3% 12/01/2051		80,800	73,250
	FNMA POOL FN FS2109 2.5% 03/01/2052		39,996	34,897
	FNMA POOL FN FS2216 4% 07/01/2052		111,060	109,229
	FNMA POOL FN FS2237 4% 10/01/2046		102,194	96,015
	FNMA POOL FN FS5384 2.5% 06/01/2051		157,255	130,448
	FNMA POOL FN S4515 3% 02/01/2052		48,108	41,365
	FNMA POOL FN FS4716 2% 01/01/2052		75,940	60,930
	FNMA POOL FN FS6207 1.5% 10/01/2036		59,963	50,144
	FNMA POOL FN FS5691 3.5% 06/01/2052		67,692	60,764
	FNMA POOL FN FS6066 2.5% 09/01/2042		109,145	88,101
	FNMA POOL FN FS7405 5.5% 03/01/2054		75,364	74,045
	FNMA POOL FN FS9680 3% 2/01/2049		85,098	76,137
	FANNIE MAE POOL# FN AB3000 4.5% 05/01/2031		36,530	37,907
	FANNIE MAE FN MA1922 4% 06/01/2034		17,341	18,395
	FANNIE MAE POOL# MA2260 3.5% 05/01/2035		15,070	15,630
	FNMA POOL FN MA2895 3% 02/01/2047		30,886	31,895
	FNMA POOL # MA3305 3.5% 3/01/2048		9,916	10,322
	FANNIE MAE POOL FN MA4387 2% 07/01/2041		49,913	47,121
	FANNIE MAE POOL FN MA4438 2.5% 10/01/2051		62,453	64,746
	FANNIE MAE POOL FN MA4025 2.5% 05/01/2050		8,789	8,975
	FANNIE MAE POOL FN MA4286 1.5% 03/01/2041		92,128	89,570
	FANNIE MAE FN MA4316 2.5% 04/01/2036		49,548	43,168
	FNMA POOL FN MA4841 5% 12/01/2052		37,158	37,181
	GINNIE MAE POOL G2 MA4125 2.5% 12/20/2046		59,834	49,381
	FGLMC POOL # MA5332 5% 07/20/2048		15,354	16,134

See independent auditors' report.

WEST VIRGINIA LABORERS' TRUST FUND
 2024 Form 5500 Schedule H Attachment
 FEIN: 65-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA POOL G2 MA7650 3% 10/20/2051		61,551	64,244
	GNMA POOL G2 MA7883 3.5% 02/20/2052		22,511	21,256
	GOVERNMENT NATL MTG ASSN POOL G2 BS8546 2.5% 12/20/2050		42,470	35,356
	GINNIE MAE POOL #AU4920 3.02% 09/15/2041		87,520	88,252
	GNMA I POOL GN 785600 3% 08/15/2045		40,837	43,236
	FREDDIE MAC PO POOL FR SD6508 5.5% 09/01/2054		425,090	421,868
	FHLMC POOL FR SD8214 3.5% 05/01/2052		232,474	224,901
	FHLMC POOL FR SD8288 5% 01/01/2053		86,118	84,571
	FHLMC POOL FR SD8239 5% 06/01/2053		261,970	253,088
	FANNIE MAE POOL FN MA4355 2% 06/01/2051		256,080	205,864
	FANNIE MAE POOL FN MA4356 2.5% 06/01/2051		197,094	197,897
	FNMA POOL FN MA4547 2% 02/01/2025		224,128	220,013
	FNMA POOL FN MA4564 3% 03/01/2052		59,616	59,970
	FNMA POOL FN MA4625 3.5% 06/01/2052		198,492	175,201
	FNMA POOL FN MA4626 4% 06/01/2052		227,567	223,869
	FNMA POOL FN MA4805 4.5% 11/01/2052		129,183	123,935
	FN FS4522 5.000% 05/01/2053		285,000	236,893
	FN MA5283 4.000% 02/01/2054		75,000	69,229
	FR QX0525 5.000% 12/01/2054		225,000	215,729
	FR RB5318 4.500% 11/01/2044		355,000	334,492
	FR SD8225 3.000% 07/01/2052		385,000	297,966
	FR SD5165 4.500% 08/01/2052		155,000	140,858
	FR QE9161 4.500% 09/01/2052		380,000	311,442
	FR RA8248 5.000% 11/01/2052		365,000	314,941
	FR SD4659 5.000% 06/01/2053		260,000	240,877
	FR RJ1057 5.000% 03/01/54		260,000	240,560
	FR SD5872 5.000% 06/01/2054		260,000	248,878
	FR SD6320 5.500% 08/01/2054		305,000	293,315
	FEDERAL FARM CREDIT BANK 5.100% 09/12/2031		235,000	235,000
	JPMMT 2022-7 1A2 3.000% 12/25/2052		320,000	244,785
	JPMMT 2024-7 A3 144A 3.000% 04/25/2053		250,000	204,751
	RATE 2024-J2 A2 144A 5.500% 07/25/2054		250,000	214,692
	GSMBS 2024-PJ7 A3 144A 5.500% 11/25/2054		195,000	159,665
	RATE 2024-J4 A4 144A 6.000% 12/25/2054		150,000	140,302
	RATE 2024-J4 A2 144A 5.500% 12/25/2054		340,000	317,792
	JPMMT 2024-8 A3 144A 5.500% 01/25/2025		250,000	206,117
	RMCT 2024-J2 A4 5.500% 03/25/2055		335,000	283,203
	JPMMT 2024-CMI A3 144A 5.500% 04/25/2055		340,000	319,055
	RCKT 2025-1 A1 6.000% 03/25/2055		160,000	160,000
	MSRM 2024-3 A1 144A 6.000% 07/25/2054		385,000	278,908
	TOTAL MORTGAGE BACKED SECURITIES		13,239,108	12,818,927
	<u>COLLATERALIZED MORTGAGE OBLIGATIONS</u>			
	BARCLAYS COMMERCIAL MORTGAGE SERIES 22-C14 CLASS A1 1.727% 02/15/055		11,298	11,298
	CNH EQUIPMENT TRUST SERIES 24-B CLASS A3 5.19% 09/17/2029		99,000	98,991
	FANNIE MAE SERIES 12-15 CLASS VB 4% 09/25/2033		26,001	28,813
	FANNIE MAE SERIES 13-2 CLASS MA 3.5% 02/25/2043		18,376	20,145
	FANNIE MAE SERIES 14-86 CLASS PA 2% 12/25/2044		111,711	111,990
	FANNIE MAE SERIES 17-44 CLASS VB 3.5% 10/25/2037		62,000	65,429
	FANNIE MAE SERIES 2017-82 CLASS PA 3% 04/25/2045		129,038	133,660
	FANNIEMAE-ACES SERIES 18-62 CLASS PT 3.5% 09/25/2048		16,884	18,240
	FANNIE MAE SERIES 19-37 CLASS AG 3.5% 06/25/2053		43,271	44,786
	FANNIE MAE SERIES 19-80 3.25% 10/25/2049		25,946	23,279
	FANNIE MAE SERIES 20-1 CLASS AC 3.5% 08/25/2058		30,199	27,245
	FANNIE MAE SERIES 20-78 CLASS CA 2% 10/25/2044		64,207	65,732
	FANNIE MAE SERIES 22-22 CLASS AE 4% 05/25/2049		54,178	54,948
	FANNIE MAE SERIES 22-37 CLASS N 4.5% 07/25/2046		115,436	114,921
	FANNIE MAE SERIES 24-9 CLASS NP 5.5% 06/25/2044		54,677	54,403
	FREDDIE MAC SERIES 4116 CLASS AP 1.35% 08/15/2042		46,008	39,287
	FGLMC SERIES 4569 CLASS DA 3% 08/15/2044		24,296	24,448
	FHLMC SERIES 4639 CLASS KB 3.25% 04/15/2053		16,749	17,160
	FHLMC MULTIFAMILY STRUCTURED SERIES 4863 CLASS EZ 4.5% 03/15/2049		42,202	39,782
	FHLMC MULTIFAMILY STRUCTURED SERIES 4882 CLASS PA 3.5% 03/15/2048		22,524	23,784
	FREDDIE MAC SERIES 4994 CLASS GA 2% 03/25/2044		24,351	24,937
	FGLMC SERIES 5131 CLASS TG 1% 04/25/2049		20,588	20,549
	FREDDIE MAC SERIES 5190 CLASS PE 2% 02/25/2052		85,784	75,570
	FREDDIE MAC SERIES 5199 CLASS BA 3% 06/25/2048		43,439	38,267
	FREDDIE MAC SERIES 5199 CLASS BA 3% 06/25/2048		89,156	91,330
	FREDDIE MAC SERIES 5637 CLASS JA 5% 06/25/2047		57,956	57,648
	FEDERAL HOME LOAN MORTGAGE CORP SERIES 5522 CLASS DE 5.5% 11/25/20251		131,745	131,817
	FNMA SERIES 2005-69 5% 08/25/2035		9,692	10,413
	US RMBS SERIES 21-2 CLASS MA 2% 11/25/2060		50,807	52,331
	GM FINANCIAL SECURITIZED TERM SERIES 24-2 CLASS A3 5.1% 03/16/2029		56,000	56,088
	GOVERNMENT NATIONAL MORTGAGE SERIES 03-76 CLASS TG 5.5% 09/20233		12,319	14,090
	GOVT NATIONAL MORTG SERIES 14-6 CLASS JA 2.75% 06/20/2042		20,492	21,379
	GOVT NATIONAL MORTGAGE SERIES 16-150 JG 2.5% 10/20/2045		2,646	2,655
	GOVERNMENT NATIONAL MORTG SERIES 21-77 CLASS LA 1% 08/20/2050		32,780	32,575
	GOVERNMENT NATIONAL MORTG SERIES 21-83 CLASS KB 1.25% 05/20/2051		88,613	88,557
	GOVERNMENT NATIONAL MORTGAGE SERIES 21-154 CLASS CE 1.75% 09/20/2051		23,609	23,941
	GOVERNMENT NATIONAL MORTGAGE SERIES 22-218 CLASS EV 5.5% 11/20/2033		79,716	81,297

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WEST VIRGINIA LABORERS' TRUST FUND
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FEIN: 65-0451207 Plan Number: 001
Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GOVERNMENT NATIONAL MORTGAGE SERIES 22-189 CLASS PT 2.5% 10/20/2051		37,431	31,201
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-1 CLASS HD 3.5% 01/20/2052		63,488	57,216
	GNMA SERIES 23-47 CLASS HA 5.5% 10/20/2047		60,906	61,477
	GNMA SERIES 23-40 CLASS J 5% 02/20/2045		26,977	27,064
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-120 CLASS AK 6% 11/20/2044		42,376	43,080
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-113 CLASS GC 5.5% 03/20/2050		31,085	31,528
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-132 CLASS CG 5.5% 02/20/2050		33,682	33,754
	GOVERNMENT NATIONAL MORTGAGE SERIES 24-20 CLASS PC 5.5% 02/20/2054		42,665	43,250
	JP MORGAN CHASE COMM MTG 2016-IP2 A4 2.8218% 08/15/2049		26,000	25,310
	MSC SERIES 2015 - UBS8 3.809% 12/15/2048		42,000	41,642
	MORGAN STANLEY CAPITAL TRUST SERIES 2016-UB12 CLASS A4 3.596% 12/15/2049		229,000	222,249
	MORGAN STANLEY CAPITAL 1 TRUST SERIES 2016-UBS9 CLASS A4 3.594% 03/15/2049		93,000	91,675
	NISSAN AUTO LEASE TRUST SERIES 25-A CLASS A3 4.75% 03/15/2028		35,000	35,265
	UBS COMMERCIAL MORTGAGE TRUST SERIES 2019-C17 CLASS A4 2.2921% 10/15/2052		74,000	67,763
	VERIZON MASTER TRUST SERIES 23-7 CLASS AIA 5.67% 11/20/2029		89,000	90,805
	VERIZON MASTER TRUST SERIES 24-1 CLASS AIA 5% 12/20/2028		42,000	42,142
	WELLS FARGO SERIES 2016-NXS6 CLASS A4 2.918% 11/15/2049		172,000	167,080
	WELLS FARGO COMM MORTGAGE TRUST SERIES 2017-RB1 CLASS A5 3.365% 03/15/2050		78,000	75,263
	FIRST INVESTORS AUTO OWNER TRU SERIES 21-2A CLASS D 1.66% 12/15/2027		300,000	292,352
	FNR 2024-84 A 5.000% 9/25/2050		345,000	321,200
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS		3,683,396	3,533,708
	CORPORATE BONDS			
	ABBVIE INC CORP BOND 3.2% 11/21/2029		27,000	25,475
	AMERICAN EXPRESS CO COPR BOND 5.284% 07/26/2035-2034		51,000	50,866
	BANK OF AMERICA CORP BOND 1.658% 03/11/2027-2026		113,000	109,916
	BANK OF AMERICA CORP BOND 5.202% 04/25/2029-2028		136,000	138,063
	BP CAP MARKETS AMERICA CORP BOND 4.893% 09/11/2033-2033		122,000	119,958
	BROADCOM INC CORP BOND 4.35% 02/15/2030-2029		14,000	13,780
	CAPITAL ONE FINANCIAL CORP BOND 6.312% 06/05/2029-2028		97,000	100,767
	CAPITAL ONE FINANCIAL CORP BOND 5.463% 07/26/2030-2029		153,000	154,640
	CATERPILLAR FINL SERVICE CORP BOND 4.375% 08/16/2029		87,000	86,746
	CHEVRON USA INC CORP BOND 4.819% 04/15/2032-2032		58,000	58,255
	CISCO SYSTEMS INC CORP BOND 4.85% 02/26/2029-2029		85,000	86,432
	CITIGROUP INC CORP BOND 5.174% 02/13/2030-2029		30,000	30,363
	COCA COLA CO CORP BOND 1.65% 06/01/2030-2030		34,000	29,653
	COMCAST CORP BOND 3.55% 05/01/2028-2028		31,000	30,205
	CONOCOPHILLIPS COMPANY CORP BOND 5% 01/15/2035-2034		45,000	44,433
	DOMINION ENERGY INC CORP BOND 5.45% 03/15/2035-2034		45,000	44,876
	DOW CHEMICAL COMPANY CORP BOND 5.35% 03/15/2035-2034		44,000	43,511
	FORD MOTOR CORP BOND 3.25% 02/12/2032-2031		75,000	61,710
	FOX CORP BOND 6.5% 10/13/2033-2033		32,000	34,196
	GENERAL MOTORS FINL CO CORP BOND 2.4% 04/10/2028-2028		39,000	36,093
	GENERAL MOTORS FINL CO CORP BOND 5.55% 07/15/2029-2029		67,000	67,475
	GENERAL MOTORS FINL CO CORP BOND 5.35% 01/07/2030-2029		120,000	119,644
	GOLDMAN SACHS GROUP INC CORP BOND 1.992% 01/27/2032-2031		102,000	86,282
	GOLDMAN SACHS GROUP INC CORP BOND 1.431% 03/09/2027-2026		30,000	29,090
	HONEYWELL INTL INC CORP BOND 4.75% 02/01/2032-2031		90,000	89,690
	JPMORGAN CHASE & CO CORP BOND 1.578% 04/22/2027-2026		101,000	97,915
	JPMORGAN CHASE & CO CORP BOND 5.299% 07/24/2029-2028		185,000	188,648
	JPMORGAN CHASE & CO CORP BOND 4.995% 07/22/2030-2029		115,000	115,907
	JOHNSON & JOHNSON CORP BOND 4.7% 03/01/2030-2030		43,000	43,690
	MCDONALDS CORP BOND 3.6% 07/01/2030-2030		23,000	21,917
	MORGAN STANLEY CORP BOND 5.449% 07/20/2029-2028		94,000	96,058
	MORGAN STANLEY CORP BOND 1.593% 05/04/2027-2026		126,000	121,997
	NATIONAL RURAL UTIL CORP BOND 4.85% 02/07/2029-2029		75,000	75,740
	NATIONAL RURAL UTIL CORP BOND 4.95% 02/07/2030-2030		29,000	29,338
	NEXTERA ENERGY CAPITAL CORP BOND 2.25% 06/01/2030-2030		39,000	34,466
	NEXTERA ENERGY CAPITAL CORP BOND 4.9% 02/28/2028-2028		115,000	116,002
	ORACLE CORP CORP BOND 5.25% 02/03/2032-2031		25,000	25,283
	PNC FINANCIAL SERVICES GROUP CORP BOND 6.875% 10/20/2034-2033		75,000	82,766
	PACIFIC GAS & ELECTRIC CORP BOND 4.55% 07/01/2030-2030		36,000	34,806
	PACIFICORP CORP BOND 5.1% 02/15/2029		56,000	56,992
	PEPSICO INC CORP BOND 2.75% 03/19/2030-2029		107,000	98,813
	PEPSICO INC CORP BOND 5% 02/07/2035-2024		33,000	33,194
	PHILIP MORRIS INTL INC CORP BOND 5.125% 02/15/2030-2029		135,000	137,502
	PHILLIPS 66 CO CORP BOND 5.25% 06/15/2031-2031		71,000	72,083
	CHARLES SCHWAB CORP BOND 5.643% 05/19/2031-2030		50,000	51,579
	STATE STREET CORP BOND 4.53% 02/20/2029-2028		37,000	36,997
	STATE STREET CORP BOND 4.675% 10/22/2032-2031		124,000	122,407
	3M COMPANY CORP BOND 4.8% 03/15/2030-2030		80,000	80,174
	TOYOTA MOTOR CREDIT CORP BOND 4.55% 08/09/2029		95,000	94,909
	TOYOTA MOTOR CREDIT CORP BOND 5.35% 01/09/2035		14,000	14,192
	TRUIST FINANCIAL CORP CORP BOND 7.161% 10/30/2029-2028		26,000	27,974
	UNITEDHEALTH GROUP INC CORP BOND 4.5% 04/15/2033-2033		50,000	48,240
	VERIZON COMMUNICATIONS INC CORP BOND 1.75% 01/20/2031-2030		30,000	25,330
	VIRGINIA ELECTRIC & POWER CORP BOND 5% 04/01/2033-2033		67,000	63,426
	WELLS FARGO & COMPANY CORP BOND 4.897% 07/25/2033-2032		19,000	18,695
	WELLS FARGO & COMPANY CORP BOND 6.303% 10/23/2029-2028		3,000	3,152
	ACUITY BRANDS LIGHTING CORP BOND 2.15% 12/15/2030-2030		165,000	142,530
	ASBURY AUTOMOTIVE GROUP INC CORP 4.75% 03/01/2030-2025		110,000	102,830
	BANK OF AMERICA CORP BOND 5.875% 03/15/2028-2028		120,000	120,883

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	CHARLES RIVER LABS INTL INC CORP BOND 144A PP 3.75% 03/15/2029-2024		140,000	137,016
	CHENIERE ENERGY PARTNERS LP CORP BOND 4.5% 10/01/2029-2024		65,000	63,286
	FREEPORT-MCMORAN INC CORP BOND 4.25% 03/01/2030-2025		120,000	115,034
	GOLDMAN SACHS CORP BOND 5.016% 10/23/2035-2034		200,000	192,738
	H.B. FULLER CO CORP BOND 4.25% 10/15/2028-2023		125,000	123,354
	INSTALLED BUILDING PRODUCTS CORP BOND 144A PP 5.75% 02/01/2028-2023		115,000	116,169
	LGI HOMES INC CORP BOND 144A PP 4% 07/15/2029-2029		120,000	113,241
	LOUISIANA PACIFIC CORP BOND 144A PP 3.625% 03/15/2029-2024		120,000	117,700
	MASTEC INC CORP BOND 144A PP 4.5% 08/15/2028-2023		175,000	175,166
	MASTEC INC CORP BOND 144A PP 5.9% 06/15/2029-2029		10,000	9,996
	MCDONLADS CORP BOND 4.45% 09/01/2048-2048		100,000	119,199
	MORGAN STANLEY CORP BOND 5.424% 07/21/2034-2033		170,000	173,031
	MURPHY OIL USE INC CORP BOND 6% 10/01/2032-2027		130,000	130,163
	MURPHY OIL USE INC CORP BOND 4.75% 09/15/2029-2024		160,000	159,864
	NEXTERA ENERGY CAPITAL CORP BOND 4.8% 12/01/2077-2027		100,000	107,500
	NEXSTAR MEDIA INC CORP BOND 144A PP 5.625% 07/15/2027-2022		100,000	100,764
	NVIDIA CORP BOND 3.5% 04/01/2050-2049		165,000	170,040
	ON SEMICONDUCTOR CORP BOND 144A PP 4.5% 08/15/2028-2023		100,000	99,648
	OSHKOSH CORP BOND 3.1% 03/01/2030-2029		185,000	171,788
	SABRA HEALTH/CAPTL CORP BOND 3.9% 10/15/2029-2029		75,000	76,955
	SYNAPTICS INC CORP BOND 144A PP 4% 06/15/2029-2024		120,000	117,248
	SYSCO CORP BOND 3.3% 02/15/2050-2049		175,000	160,500
	T-MOBILE USA INC CORP BOND 5.2%		125,000	125,817
	VERISK ANALYTICS INC CORP BOND 4.125% 03/15/2029-2028		125,000	132,603
	WESTERN MIDSTREAM OPERAT CORP BOND 6.15% 04/01/2033-2033		150,000	150,459
	ATI INC 5.875% 12/01/2027		100,000	99,580
	CARPENTER TECHNOLOGY CORP 6.375% 07/15/2028		175,000	175,872
	H.B. FULLER CO 4.250% 10/15/2028		50,000	46,763
	TRANSDIGM 144A 6.375% 03/01/2029		175,000	179,387
	AAR ESCROW ISSUER LLC 114A 6.750% 03/15/2029		175,000	179,412
	SKYMILES IP LTD & DELTA AIR LI 144A 4.750% 10/20/2028		155,000	153,176
	AMERICAN AIRLINES/AADVAN 114A SINKING BOND 5.750% 04/20/2029		175,000	169,803
	BRINK'S CO/THE 144A 6.500% 06/15/2029		175,000	179,314
	SIRIUS XM RADIO INC 144A 3.125% 09/01/2026		175,000	166,674
	TEGNA INC 4.625% 03/15/2028		175,000	161,765
	DELUXE CORP 144A 8.125% 09/15/2029		40,000	40,000
	SUNOCO LP/SUNOCO FIN CORP 6.000% 04/15/2027		67,000	66,958
	EMERGY TRANSFER PRINTERS LP 6.250% 04/15/2049		130,000	134,056
	WARNERMEDIA HLDGS INC 5.141% 03/15/2052		255,000	196,054
	GENTING NY LLC/GENNY CAP 144A 7.250% 10/01/2029		100,000	100,875
	FORD MOTOR CREDIT CO LLC 4.542% 08/01/2026		175,000	172,403
	GENERAL MOTORS FINL CO INC 5.650% 01/17/2029		85,000	86,925
	HERC HOLDINGS INC 144A 5.500% 07/15/2027		170,000	168,980
	JBS USA LUX S A/JBS USA FOOD 5.125% 02/01/2028		80,000	80,182
	ALBERTSONS COS INC/SAFEGWAY 114A 3.250% 03/15/2026		175,000	169,729
	JBS USA/FOOD/FINANCE 6.750% 03/15/2034		65,000	69,691
	KINETIK HOLDINGS LP 144A 6.625% 12/15/2028		175,000	179,814
	TALLGRASS ENERGY PARTNERS LP 144A 7.375% 02/15/2029		175,000	176,797
	SATURN OIL & GAS INC 144A SINKING BOND 9.625% 06/15/2029		118,000	119,311
	PLAINS ALL AMERICAN PIPELINE LP 3.800% 09/15/2030		145,000	136,394
	GGAM FIN LTD SERIES 144A 8.000% 02/15/27		175,000	181,717
	NMI HOLDINGS 6.000% 08/15/29		75,000	76,235
	SLM CORP 3.125% 11/02/2026		175,000	165,685
	BLUE OWL CAPITAL CORP 3.400% 07/15/2026		95,000	90,949
	ICAHN ENTERPRISES/FIN 5.250% 05/15/2027		175,000	167,522
	FTAI AVIATION LTD 5.500% 05/01/2028		85,000	84,003
	MACQUARIE AIRFINANCE HLD 144A 6.400% 03/26/29		175,000	180,220
	DELEK LOG PART/FINANCE 144A 8.625% 03/15/2029		85,000	88,560
	MORGAN STANLEY VARIANCE 5.656% 04/18/2030		160,000	167,142
	ORACLE CORP 3.950% 03/25/2051		160,000	123,002
	WESTERN DIGITAL CORP 4.750% 02/15/2026		175,000	172,583
	HEWLETT PACKARD ENTERPRISE CO 6.350% 10/15/2045		150,000	160,452
	ORACLE CORP 6.900% 11/09/2052		80,000	92,686
	HP ENTERPRISE CO 5.600% 10/15/2054		165,000	161,903
	CLEARWAY ENERGY OP LLC 114A 4.750% 03/15/2028		95,000	91,711
	STARWOOD PPTY TR INC 3.625% 07/15/2026		175,000	166,997
	SAFEHOLD OPER PARTNERSHIP LP 2.850% 01/15/2032		150,000	129,764
	TOTAL CORPORATE BONDS		12,956,604	12,745,919
	ASSET BACKED BONDS			
	FYBR 2023-1 A2 144A 6.600% 08/20/2053		125,000	128,652
	TOTAL ASSET BACKED BONDS		128,652	127,291
	FOREIGN BDS NTS AND DEBENTURES			
	BANK OF NOVA SCOTIA FOREIGN BOND 5.13% 02/14/2031-2030		58,000	57,999
	INTL BK RECON & DEVELOPMENT FOREIGN BOND 4.7% 11/08/2034-2027		100,000	99,175
	JOHNSON CONTROLS/TYCO FI FOREIGN BOND 5.5% 04/19/2029-2029		107,000	106,719
	ROYAL BANK OF CANADA FOREIGN BOND 4.65% 10/18/2030-2029		101,000	99,212
	TORONTO-DOMINION BANK FOREIGN BOND 5.523% 07/17/2028		25,000	25,361

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WEST VIRGINIA LABORERS' TRUST FUND

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Part IV 4i - Schedule of Assets at March 31, 2025

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	TORONTO-DOMINION BANK FOREIGN BOND 4.994% 04/05/2029		10,000	10,117
	TORONTO-DOMINION BANK FOREIGN BOND 4.861% 01/31/2028		35,000	35,348
	AUTOMATION TOLING SYSTEMS INC FOREIGN BOND 144A PP 4.125% 12/15/2028-2023		120,000	111,391
	TOTAL FOREIGN BDS NTS AND DEBENTURES		<u>552,250</u>	<u>550,628</u>
	PREFERRED STOCK			
	HUNINGTON BANCSHARES INC PREFERRED STOCK		4,000	69,520
	CHARLES SCHWAB PREFERRED STOCK		4,000	77,600
	TOTAL PREFERRED STOCK		<u>205,876</u>	<u>147,120</u>
	ETF-FIXED INCOME			
	ISHARES MBS ETF		5,500	515,790
	TOTAL ETF-FIXED INCOME		<u>519,721</u>	<u>515,790</u>
	MUTUAL FUNDS			
	BOYD WATERSON LIMITED DURATION ENHANCED INCOME FUND		409,956	4,033,971
	NEWBERGER BERMAN STRATEGIC MULTI-SECTOR FIXED INCOME FUND		1,322,030	16,553,502
	TOTAL MUTUAL FUNDS		<u>19,100,475</u>	<u>20,587,473</u>
	OTHER ASSETS			
	TA REALTY CORE PROPERTY FUND, L.P.		6,135	7,884,608
	BGO DIVERSIFIED CLASS B		3,465	8,314,434
	TOTAL STOCK MARKET INDEX INST PLUS		167,798	42,105,471
	DIVERSIFIED GOVERNMENT REIT, INC.		957	1,010,627
	BW GSA FUND, LP		2,589	2,537,475
	BOYD WATTERSON STATE GOVERNMENT FUND, LP		867	869,448
	ASP (FEEDER) PRIVATE INCOME FUND LP		1	6,280,374
	HAMILTON LANE SENIOR CREDIT OPPORTUNITIES FUND		1	5,970,669
	TOTAL OTHER ASSETS		<u>72,220,126</u>	<u>74,973,106</u>
	Sum of Assets		<u>\$ 136,783,925</u>	<u>\$ 139,911,608</u>

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WEST VIRGINIA LABORERS' TRUST FUND

2023 Form 5500 Schedule H Attachment

FEIN: 55-0451207 Plan Number: 501

Schedule H - Line 4j - Schedule of Reportable Transactions at March 31, 2025

Identify of party involved (a)	Description of asset (b)	Purchase price (c)	Selling price (d)	Cost of Asset (g)	Current value of asset on transaction date (h)	Gain/(Loss) (i)
SINGLE TRANSACTIONS EXCEEDING 5%						
Vanguard	Total Stock Market Index Inst Plus	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ -
Vanguard	Inter-Term Bond Ind Inst		31,245,428	29,913,620	31,245,428	1,331,808
Vanguard	Total Stock Market Index Inst Plus		21,500,000	20,817,757	21,500,000	682,243
Segall, Bryant & Hamill	Federated Hermes Govt Oblig Inst Fund #5	13,145,974		13,145,974	13,145,974	-
Segall, Bryant & Hamill	Federated Hermes Govt Oblig Inst Fund #5		13,761,401	13,761,401	13,761,401	-
	Purchases	<u>\$ 23,145,974</u>				
	Sales		<u>\$ 66,506,829</u>			
	Issue aggregate total				<u>\$ 89,652,803</u>	
	Net Gain					<u>\$ 2,014,051</u>
AGGREGATE TRANSACTIONS EXCEEDING 5%						
CS McKee	U.S. Government Obligations	\$ 19,972,255		\$ 19,972,255	\$ 19,972,255	\$ -
CS McKee	U.S. Government Obligations		19,300,645	19,245,537	19,300,645	55,108
Vanguard	Other Assets		31,745,428	30,413,620	31,745,428	1,331,808
Vanguard	Other Assets		24,100,000	23,336,968	24,100,000	763,032
Segall, Bryant & Hamill	Short Term Investments		13,960,655	13,960,655	13,960,655	-
Segall, Bryant & Hamill	Short Term Investments		14,480,689	14,480,689	14,480,689	-
Segall, Bryant & Hamill	Common Stock		14,243,925	14,339,698	14,243,925	(95,773)
	Purchases	<u>\$ 19,972,255</u>				
	Sales		<u>\$ 117,831,342</u>			
	Issue aggregate total				<u>\$ 137,803,597</u>	
	Net Gain					<u>\$ 2,054,175</u>

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 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SHORT TERM INVESTMENTS				
	FEDERATED HERMES GOVERNMENT OBLIGATIONS INSTITUTIONAL FUND #5		431,138	433,781
	FEDERATED HERMES GOVERNMENT OBLIGATIONS INSTITUTIONAL FUND #5		76,076	76,076
	MONEY MARKET ACCOUNT		477,395	477,395
	TOTAL SHORT TERM INVESTMENTS		<u>987,252</u>	<u>987,252</u>
CERTIFICATES OF DEPOSIT				
	GOLDMAN SACHS BANK USA CD 4.3%		179,000	179,644
	WELLS FARGO BANK NA CD 4.25%		180,000	180,551
	TOTAL CERTIFICATES OF DEPOSITS		<u>358,372</u>	<u>360,195</u>
U.S. GOVERNMENT OBLIGATIONS				
	FEDERAL HOME LOAN BANK GOVERNMENT AGENCY 5.75% 06/18/2031-2025		130,000	130,416
	FHLB GOVERNMENT AGENCY 5.25% 01/23/2030-2025		90,000	89,978
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 03/17/2031-2021 1.625%		315,000	257,276
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 07/15/2030-2022 1.6%		205,000	174,788
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.82% 02/19/2030-2027		177,000	177,522
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.7% 03/05/2029-2026		91,000	91,000
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.94% 03/03/2033-2027		180,000	180,000
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 4.97% 1/15/2030-2026		177,000	177,016
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 5.055% 02/25/2030-2025		134,000	134,035
	FEDERAL FARM CREDIT BANK GOVERNMENT AGENCY 5% 03/15/2030-2025		37,000	37,000
	RFCSP STRIP PRINCIPAL GOVERNMENT AGENCY 0% 01/15/2030		221,000	176,504
	US TREASURY N/B 1.875% 2/15/2032		208,000	178,823
	US TREASURY N/B 4% 02/28/2030		126,000	125,660
	US TREASURY N/B 4.125% 07/31/2031		179,000	182,169
	US TREASURY N/B 3.875% 08/15/2034		323,000	319,135
	US TREASURY N/B 4.125% 11/15/2027		619,000	617,258
	US TREASURY 4.25% NTS 30/11/2026 USD (BL-2026) 4.25% 11/30/2026		177,000	177,097
	US TREASURY 4% NTS 15/12/2027 USD (AV-2027) 4% 12/15/2027		178,000	176,547
	US TREASURY N/B 4.625% 2/15/2035		315,000	321,989
	US TREASURY N/B 4.25% 02/15/2028		356,000	357,258
	US TREASURY N/B 4.125% 2/28/2027		269,000	269,126
	US TREASURY N/B 4.125% 2/29/2032		603,000	602,473
	US TREASURY N/B 4% 03/31/2030		62,000	61,956
	US TREASURY N/B 1.125% 08/15/2040		402,000	308,217
	US TREASURY N/B 2.25% 02/15/2052		2,225,000	1,516,782
	US TREASURY N/B 4.375% 05/15/2034		955,000	992,380
	US TREASURY NTS 1.125% 02/15/2031		410,000	347,045
	US TREASURY NTS 1.375% 11/15/2031		800,000	674,543
	US TREASURY NTS 2.875% 05/15/2032		395,000	368,762
	US TREASURY NTS 2.750% 08/15/2032		275,000	254,062
	US TREASURY NTS 4.125% 11/15/2032		240,000	245,275
	US TREASURY NTS 4.500% 11/15/2033		240,000	251,265
	US TREASURY NTS 4.625% 02/15/2040		150,000	160,893
	US TREASURY BDS 3.75% 08/15/2041		525,000	496,158
	US TREASURY BDS 1.875% 02/15/2051		250,000	153,584
	US TREASURY BDS 2.875% 05/15/2052		425,000	328,057
	US TREASURY BDS 3.000% 08/15/2052		200,000	156,672
	TSY INFL IX N/B 0.125% 01/15/2031		110,000	121,060
	TSY INFL IX N/B 1.125% 01/15/2033		510,000	511,111
	TSY INFL IX N/B 0.875% 02/15/2047		410,000	421,684
	TSY INFL IX N/B 1.000% 02/15/2048		510,000	510,039
	TOTAL U.S. GOVERNMENT OBLIGATIONS		<u>12,832,093</u>	<u>12,564,199</u>
MORTGAGE BACKED SECURITIES				
	FREDDIE MAC POOL G07275 3.5% 12/01/2042		14,352	15,310
	FGLMC POOL# G08737 3% 12/01/2046		105,625	105,991
	FHLMC POOL FR ZM2669 4.5% 02/01/2047		46,123	49,993
	FHLMC POOL FR ZS4681 2.5% 10/01/2046		46,480	48,310
	FHLMC POOL FR ZS4751 3.5% 01/01/2048		8,317	8,671
	FHLMC POOL FR ZT1450 3% 07/01/2038		33,890	36,145
	FREDDIE MAC POOL FR SD0741 3.5% 10/01/2051		37,319	32,998
	FHLMC POOL FR SD1212 3.5% 06/01/2049		137,144	129,558
	FHLMC POOL FR SD1431 2.5% 09/01/2051		88,261	79,338
	FHLMC POOL FR SD1436 4.5% 08/01/2052		52,209	51,867
	FHLMC POOL #FRSD2687 3% 07/01/2046		70,852	64,818
	FHLMC POOL FR SD3137 5.5% 6 5 07/01/2053		64,481	64,935
	FHLMC POOL FR SD3325 6% 05/01/2053		82,191	81,908
	FHLMC POOL FR SD5414 6% 05/01/2054		218,177	222,540
	FHLMC POOL FR SD8184 3% 12/01/2051		49,915	52,107
	FHLMC POOL FR SD4497 3% 02/01/2050		70,958	63,497
	FHLMC POOL FR SD3657 5% 12/01/2052		74,723	72,551
	FHLMC POOL FR SD4187 6% 11/01/2053		65,483	66,977
	FREDDIE MAC GOLD POOL #V82781 3% 12/01/2046		41,956	41,530
	FHLMC POOL FR QB4900 2.5% 11/01/2050		53,666	56,240
	FHLMC POOL FR QCS978 2.5% 8/01/2051		83,464	67,841
	FHLMC POOL FR QD1253 2% 11/01/2051		46,556	46,822
	FHLMC POOL# FR RA4784 2.5% 03/01/2051		90,440	93,450

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WEST VIRGINIA LABORERS' TRUST FUND
 2024 Form 5500 Schedule H Attachment
 FEIN: 55-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	FHLMC POOL FR RA7122 3.5% 4/01/2052		46,205	40,833
	FHLMC POOL FR RA6817 2.5% 02/01/2052		53,220	41,154
	FREDDIE MAC POOL FR RB5154 2.5% 04/01/2042		43,289	40,157
	FREDDIE MAC POOL FR RB5163 3% 05/01/2042		48,760	46,437
	FREDDIE MAC POOL FR RB5164 TYPE CT 3.5% 05/01/2042		30,758	28,835
	FHLMC POOL FR RE6019 3% 12/01/2049		31,946	26,525
	FNCL POOL AH2683 4% 01/01/2041		5,898	6,189
	FNMA POOL AH3586 4% 01/01/2041		4,201	4,254
	FNMA POOL #AH3394 4% 01/01/2041		16,503	17,676
	FNMA POOL # AJ4410 4% 10/01/2041		2,233	2,351
	FANNIE MAE POOL FN AM2533 2.48% 02/01/2028		7,945	7,580
	FANNIE MAE POOL # FN AS7003 3% 04/01/2046		16,109	16,605
	FANNIE MAE POOL# AS7348 3.5% 6/01/2046		19,559	20,146
	FANNIE MAE POOL #BC0326 3.5% 12/01/2045		4,795	5,040
	FANNIE MAE POOL FN #BC4764 3% 10/01/2046		13,754	14,537
	FNMA POOL FN BEF651 3% 02/01/2047		40,044	42,096
	FNMA FN BF0197 4% 09/01/2040		18,675	20,402
	FNMA POOL FN BF0201 4% 08/01/2051		38,629	35,817
	FNMA POOL FN BF0207 4.5% 04/01/2047		67,314	65,473
	FNMA POOL FN BF0294 3.5% 08/01/2048		54,489	47,984
	JPMORGAN CHASE BANK POOL FN BK2385 2.5% 04/01/2050		24,033	24,542
	FNMA POOL FN BK8506 2% 12/01/2050		103,180	81,069
	FANNIE MAE POOL FN BM1257 2.5% 04/01/2037		31,271	32,693
	FNCL POOL FN BM5246 3.5% 11/01/2048		18,262	18,769
	FNMA POOL FN BM6616 3.5% 12/01/2037		33,835	36,489
	FNMA POOL FN BP6450 2.5% 7/01/2040		20,019	20,592
	FNMA POOL FN BQ1363 2% 9/01/2050		65,623	50,232
	FANNIE MAE POOL FN BR3321 2% 03/01/2051		50,063	51,597
	FNMA POOL FN BU1416 3% 01/01/2052		82,035	85,496
	FNMA POOL FN BW1290 5% 10/01/2052		60,440	57,739
	UMBS CONVENTIONAL CONV POOL FN CA4648 3% 04/01/2048		16,725	17,185
	UMBS CONVENTIONAL CONV POOL FN CA4999 3% 01/01/2040		62,866	66,157
	FNMA POOL FN CA7118 2.5% 9/01/2050		34,923	26,323
	FNMA POOL FN CA6707 2.5% 08/01/2050		63,359	50,410
	FNMA 3140QEP71 3.5% 08/01/2050		23,709	26,565
	MULTIPLE FNMA POOL FN CA7734 2.5% 11/01/2050		60,786	51,279
	FNMA POOL FN CA8689 2% 01/01/2041		31,047	32,216
	FNMA POOL FN CB1146 3% 07/01/2051		55,156	45,831
	FNMA POOL FN CB1597 2.5% 09/01/2041		51,460	54,041
	FHLMC POOL FN CB1842 2.5% 10/01/2041		52,763	55,270
	FNMA POOL FN CB2843 2% 02/01/2047		100,876	79,976
	FNMA POOL FN FM1251 3% 04/01/2045		54,791	56,777
	FANNIE MAE POOL FN FM2239 3% 12/01/2048		22,299	22,988
	FANNIE MAE FN FM3494 2.5% 04/01/2048		40,377	42,428
	FANNIE MAE POOL FN FM3048 4% 5/1/2049		114,258	105,753
	FANNIE MAE POOL # FN FM3165 2.5% 12/01/2047		40,247	41,882
	FNMA POOL FN FM3903 2% 08/01/2040		21,077	21,818
	FANNIE MAE SUPER POOL FN FM4545 2.5% 10/01/2050		26,643	28,674
	FANNIE MAE SUPER POOL FN FM5127 3.5% 09/01/2050		111,246	96,668
	FNMA POOL FN FM6516 2.5% 03/01/2041		31,786	32,650
	FANNIE MAE POOL FN FM7658 3% 02/01/2049		31,349	32,936
	FNMA POOL FN FM8365 2.5% 7/01/2051		76,467	79,645
	FNMA POOL FN FS0248 3% 02/01/2050		46,365	42,591
	FNMA POOL FN FS1040 3.5% 6/01/2049		67,295	67,621
	FNMA POOL FN FS2696 3% 12/01/2051		80,800	73,250
	FNMA POOL FN FS2109 2.5% 03/01/2052		39,996	34,897
	FNMA POOL FN FS2216 4% 07/01/2052		111,060	109,229
	FNMA POOL FN FS2237 4% 10/01/2046		102,194	96,015
	FNMA POOL FN FS5384 2.5% 06/01/2051		157,255	130,448
	FNMA POOL FN S4515 3% 02/01/2052		48,108	41,365
	FNMA POOL FN FS4716 2% 01/01/2052		75,940	60,930
	FNMA POOL FN FS6207 1.5% 10/01/2036		59,963	50,144
	FNMA POOL FN FS5691 3.5% 06/01/2052		67,692	60,764
	FNMA POOL FN FS6066 2.5% 09/01/2042		109,145	88,101
	FNMA POOL FN FS7405 5.5% 03/01/2054		75,364	74,045
	FNMA POOL FN FS9680 3% 2/01/2049		85,098	76,137
	FANNIE MAE POOL# FN AB3000 4.5% 05/01/2031		36,530	37,907
	FANNIE MAE FN MA1922 4% 06/01/2034		17,341	18,395
	FANNIE MAE POOL# MA2260 3.5% 05/01/2035		15,070	15,630
	FNMA POOL FN MA2895 3% 02/01/2047		30,886	31,895
	FNMA POOL # MA3305 3.5% 3/01/2048		9,916	10,322
	FANNIE MAE POOL FN MA4387 2% 07/01/2041		49,913	47,121
	FANNIE MAE POOL FN MA4438 2.5% 10/01/2051		62,453	64,746
	FANNIE MAE POOL FN MA4025 2.5% 05/01/2050		8,789	8,975
	FANNIE MAE POOL FN MA4286 1.5% 03/01/2041		92,128	89,570
	FANNIE MAE FN MA4316 2.5% 04/01/2036		49,548	43,168
	FNMA POOL FN MA4841 5% 12/01/2052		37,158	37,181
	GINNIE MAE POOL G2 MA4125 2.5% 12/20/2046		59,834	49,381
	FGLMC POOL # MA5332 5% 07/20/2048		15,354	16,134

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 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	GNMA POOL G2 MA7650 3% 10/20/2051		61,551	64,244
	GNMA POOL G2 MA7883 3.5% 02/20/2052		22,511	21,256
	GOVERNMENT NATL MTG ASSN POOL G2 BS8546 2.5% 12/20/2050		42,470	35,356
	GINNIE MAE POOL #AU4920 3.02% 09/15/2041		87,520	88,252
	GNMA I POOL GN 785600 3% 08/15/2045		40,837	43,236
	FREDDIE MAC PO POOL FR SD6508 5.5% 09/01/2054		425,090	421,868
	FHLMC POOL FR SD8214 3.5% 05/01/2052		232,474	224,901
	FHLMC POOL FR SD8288 5% 01/01/2053		86,118	84,571
	FHLMC POOL FR SD8239 5% 06/01/2053		261,970	253,088
	FANNIE MAE POOL FN MA4355 2% 06/01/2051		256,080	205,864
	FANNIE MAE POOL FN MA4356 2.5% 06/01/2051		197,094	197,897
	FNMA POOL FN MA4547 2% 02/01/2025		224,128	220,013
	FNMA POOL FN MA4564 3% 03/01/2052		59,616	59,970
	FNMA POOL FN MA4625 3.5% 06/01/2052		198,492	175,201
	FNMA POOL FN MA4626 4% 06/01/2052		227,567	223,869
	FNMA POOL FN MA4805 4.5% 11/01/2052		129,183	123,935
	FN FS4522 5.000% 05/01/2053		285,000	236,893
	FN MA5283 4.000% 02/01/2054		75,000	69,229
	FR QX0525 5.000% 12/01/2054		225,000	215,729
	FR RB5318 4.500% 11/01/2044		355,000	334,492
	FR SD8225 3.000% 07/01/2052		385,000	297,966
	FR SD5165 4.500% 08/01/2052		155,000	140,858
	FR QE9161 4.500% 09/01/2052		380,000	311,442
	FR RA8248 5.000% 11/01/2052		365,000	314,941
	FR SD4659 5.000% 06/01/2053		260,000	240,877
	FR RJ1057 5.000% 03/01/54		260,000	240,560
	FR SD5872 5.000% 06/01/2054		260,000	248,878
	FR SD6320 5.500% 08/01/2054		305,000	293,315
	FEDERAL FARM CREDIT BANK 5.100% 09/12/2031		235,000	235,000
	JPMMT 2022-7 1A2 3.000% 12/25/2052		320,000	244,785
	JPMMT 2024-7 A3 144A 3.000% 04/25/2053		250,000	204,751
	RATE 2024-J2 A2 144A 5.500% 07/25/2054		250,000	214,692
	GSMBS 2024-PJ7 A3 144A 5.500% 11/25/2054		195,000	159,665
	RATE 2024-J4 A4 144A 6.000% 12/25/2054		150,000	140,302
	RATE 2024-J4 A2 144A 5.500% 12/25/2054		340,000	317,792
	JPMMT 2024-8 A3 144A 5.500% 01/25/2025		250,000	206,117
	RMCT 2024-J2 A4 5.500% 03/25/2055		335,000	283,203
	JPMMT 2024-CMI A3 144A 5.500% 04/25/2055		340,000	319,055
	RCKT 2025-1 A1 6.000% 03/25/2055		160,000	160,000
	MSRM 2024-3 A1 144A 6.000% 07/25/2054		385,000	278,908
	TOTAL MORTGAGE BACKED SECURITIES		13,239,108	12,818,927
	<u>COLLATERALIZED MORTGAGE OBLIGATIONS</u>			
	BARCLAYS COMMERCIAL MORTGAGE SERIES 22-C14 CLASS A1 1.727% 02/15/055		11,298	11,298
	CNH EQUIPMENT TRUST SERIES 24-B CLASS A3 5.19% 09/17/2029		99,000	98,991
	FANNIE MAE SERIES 12-15 CLASS VB 4% 09/25/2033		26,001	28,813
	FANNIE MAE SERIES 13-2 CLASS MA 3.5% 02/25/2043		18,376	20,145
	FANNIE MAE SERIES 14-86 CLASS PA 2% 12/25/2044		111,711	111,990
	FANNIE MAE SERIES 17-44 CLASS VB 3.5% 10/25/2037		62,000	65,429
	FANNIE MAE SERIES 2017-82 CLASS PA 3% 04/25/2045		129,038	133,660
	FANNIEMAE-ACES SERIES 18-62 CLASS PT 3.5% 09/25/2048		16,884	18,240
	FANNIE MAE SERIES 19-37 CLASS AG 3.5% 06/25/2053		43,271	44,786
	FANNIE MAE SERIES 19-80 3.25% 10/25/2049		25,946	23,279
	FANNIE MAE SERIES 20-1 CLASS AC 3.5% 08/25/2058		30,199	27,245
	FANNIE MAE SERIES 20-78 CLASS CA 2% 10/25/2044		64,207	65,732
	FANNIE MAE SERIES 22-22 CLASS AE 4% 05/25/2049		54,178	54,948
	FANNIE MAE SERIES 22-37 CLASS N 4.5% 07/25/2046		115,436	114,921
	FANNIE MAE SERIES 24-9 CLASS NP 5.5% 06/25/2044		54,677	54,403
	FREDDIE MAC SERIES 4116 CLASS AP 1.35% 08/15/2042		46,008	39,287
	FGLMC SERIES 4569 CLASS DA 3% 08/15/2044		24,296	24,448
	FHLMC SERIES 4639 CLASS KB 3.25% 04/15/2053		16,749	17,160
	FHLMC MULTIFAMILY STRUCTURED SERIES 4863 CLASS EZ 4.5% 03/15/2049		42,202	39,782
	FHLMC MULTIFAMILY STRUCTURED SERIES 4882 CLASS PA 3.5% 03/15/2048		22,524	23,784
	FREDDIE MAC SERIES 4994 CLASS GA 2% 03/25/2044		24,351	24,937
	FGLMC SERIES 5131 CLASS TG 1% 04/25/2049		20,588	20,549
	FREDDIE MAC SERIES 5190 CLASS PE 2% 02/25/2052		85,784	75,570
	FREDDIE MAC SERIES 5199 CLASS BA 3% 06/25/2048		43,439	38,267
	FREDDIE MAC SERIES 5199 CLASS BA 3% 06/25/2048		89,156	91,330
	FREDDIE MAC SERIES 5637 CLASS JA 5% 06/25/2047		57,956	57,648
	FEDERAL HOME LOAN MORTGAGE CORP SERIES 5522 CLASS DE 5.5% 11/25/20251		131,745	131,817
	FNMA SERIES 2005-69 5% 08/25/2035		9,692	10,413
	US RMBS SERIES 21-2 CLASS MA 2% 11/25/2060		50,807	52,331
	GM FINANCIAL SECURITIZED TERM SERIES 24-2 CLASS A3 5.1% 03/16/2029		56,000	56,088
	GOVERNMENT NATIONAL MORTGAGE SERIES 03-76 CLASS TG 5.5% 09/20233		12,319	14,090
	GOVT NATIONAL MORTG SERIES 14-6 CLASS JA 2.75% 06/20/2042		20,492	21,379
	GOVT NATIONAL MORTGAGE SERIES 16-150 JG 2.5% 10/20/2045		2,646	2,655
	GOVERNMENT NATIONAL MORTG SERIES 21-77 CLASS LA 1% 08/20/2050		32,780	32,575
	GOVERNMENT NATIONAL MORTG SERIES 21-83 CLASS KB 1.25% 05/20/2051		88,613	88,557
	GOVERNMENT NATIONAL MORTGAGE SERIES 21-154 CLASS CE 1.75% 09/20/2051		23,609	23,941
	GOVERNMENT NATIONAL MORTGAGE SERIES 22-218 CLASS EV 5.5% 11/20/2033		79,716	81,297

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	GOVERNMENT NATIONAL MORTGAGE SERIES 22-189 CLASS PT 2.5% 10/20/2051		37,431	31,201
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-1 CLASS HD 3.5% 01/20/2052		63,488	57,216
	GNMA SERIES 23-47 CLASS HA 5.5% 10/20/2047		60,906	61,477
	GNMA SERIES 23-40 CLASS J 5% 02/20/2045		26,977	27,064
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-120 CLASS AK 6% 11/20/2044		42,376	43,080
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-113 CLASS GC 5.5% 03/20/2050		31,085	31,528
	GOVERNMENT NATIONAL MORTGAGE SERIES 23-132 CLASS CG 5.5% 02/20/2050		33,682	33,754
	GOVERNMENT NATIONAL MORTGAGE SERIES 24-20 CLASS PC 5.5% 02/20/2054		42,665	43,250
	JP MORGAN CHASE COMM MTG 2016-IP2 A4 2.8218% 08/15/2049		26,000	25,310
	MSC SERIES 2015 - UBS8 3.809% 12/15/2048		42,000	41,642
	MORGAN STANLEY CAPITAL TRUST SERIES 2016-UB12 CLASS A4 3.596% 12/15/2049		229,000	222,249
	MORGAN STANLEY CAPITAL 1 TRUST SERIES 2016-UBS9 CLASS A4 3.594% 03/15/2049		93,000	91,675
	NISSAN AUTO LEASE TRUST SERIES 25-A CLASS A3 4.75% 03/15/2028		35,000	35,265
	UBS COMMERCIAL MORTGAGE TRUST SERIES 2019-C17 CLASS A4 2.2921% 10/15/2052		74,000	67,763
	VERIZON MASTER TRUST SERIES 23-7 CLASS AIA 5.67% 11/20/2029		89,000	90,805
	VERIZON MASTER TRUST SERIES 24-1 CLASS AIA 5% 12/20/2028		42,000	42,142
	WELLS FARGO SERIES 2016-NXS6 CLASS A4 2.918% 11/15/2049		172,000	167,080
	WELLS FARGO COMM MORTGAGE TRUST SERIES 2017-RB1 CLASS A5 3.365% 03/15/2050		78,000	75,263
	FIRST INVESTORS AUTO OWNER TRU SERIES 21-2A CLASS D 1.66% 12/15/2027		300,000	292,352
	FNR 2024-84 A 5.000% 9/25/2050		345,000	321,200
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS		3,683,396	3,533,708
	CORPORATE BONDS			
	ABBVIE INC CORP BOND 3.2% 11/21/2029		27,000	25,475
	AMERICAN EXPRESS CO COPR BOND 5.284% 07/26/2035-2034		51,000	50,866
	BANK OF AMERICA CORP BOND 1.658% 03/11/2027-2026		113,000	109,916
	BANK OF AMERICA CORP BOND 5.202% 04/25/2029-2028		136,000	138,063
	BP CAP MARKETS AMERICA CORP BOND 4.893% 09/11/2033-2033		122,000	119,958
	BROADCOM INC CORP BOND 4.35% 02/15/2030-2029		14,000	13,780
	CAPITAL ONE FINANCIAL CORP BOND 6.312% 06/05/2029-2028		97,000	100,767
	CAPITAL ONE FINANCIAL CORP BOND 5.463% 07/26/2030-2029		153,000	154,640
	CATERPILLAR FINL SERVICE CORP BOND 4.375% 08/16/2029		87,000	86,746
	CHEVRON USA INC CORP BOND 4.819% 04/15/2032-2032		58,000	58,255
	CISCO SYSTEMS INC CORP BOND 4.85% 02/26/2029-2029		85,000	86,432
	CITIGROUP INC CORP BOND 5.174% 02/13/2030-2029		30,000	30,363
	COCA COLA CO CORP BOND 1.65% 06/01/2030-2030		34,000	29,653
	COMCAST CORP BOND 3.55% 05/01/2028-2028		31,000	30,205
	CONOCOPHILLIPS COMPANY CORP BOND 5% 01/15/2035-2034		45,000	44,433
	DOMINION ENERGY INC CORP BOND 5.45% 03/15/2035-2034		45,000	44,876
	DOW CHEMICAL COMPANY CORP BOND 5.35% 03/15/2035-2034		44,000	43,511
	FORD MOTOR CORP BOND 3.25% 02/12/2032-2031		75,000	61,710
	FOX CORP BOND 6.5% 10/13/2033-2033		32,000	34,196
	GENERAL MOTORS FINL CO CORP BOND 2.4% 04/10/2028-2028		39,000	36,093
	GENERAL MOTORS FINL CO CORP BOND 5.55% 07/15/2029-2029		67,000	67,475
	GENERAL MOTORS FINL CO CORP BOND 5.35% 01/07/2030-2029		120,000	119,644
	GOLDMAN SACHS GROUP INC CORP BOND 1.992% 01/27/2032-2031		102,000	86,282
	GOLDMAN SACHS GROUP INC CORP BOND 1.431% 03/09/2027-2026		30,000	29,090
	HONEYWELL INTL INC CORP BOND 4.75% 02/01/2032-2031		90,000	89,690
	JPMORGAN CHASE & CO CORP BOND 1.578% 04/22/2027-2026		101,000	97,915
	JPMORGAN CHASE & CO CORP BOND 5.299% 07/24/2029-2028		185,000	188,648
	JPMORGAN CHASE & CO CORP BOND 4.995% 07/22/2030-2029		115,000	115,907
	JOHNSON & JOHNSON CORP BOND 4.7% 03/01/2030-2030		43,000	43,690
	MCDONALDS CORP BOND 3.6% 07/01/2030-2030		23,000	21,917
	MORGAN STANLEY CORP BOND 5.449% 07/20/2029-2028		94,000	96,058
	MORGAN STANLEY CORP BOND 1.593% 05/04/2027-2026		126,000	121,997
	NATIONAL RURAL UTIL CORP BOND 4.85% 02/07/2029-2029		75,000	75,740
	NATIONAL RURAL UTIL CORP BOND 4.95% 02/07/2030-2030		29,000	29,338
	NEXTERA ENERGY CAPITAL CORP BOND 2.25% 06/01/2030-2030		39,000	34,466
	NEXTERA ENERGY CAPITAL CORP BOND 4.9% 02/28/2028-2028		115,000	116,002
	ORACLE CORP CORP BOND 5.25% 02/03/2032-2031		25,000	25,283
	PNC FINANCIAL SERVICES GROUP CORP BOND 6.875% 10/20/2034-2033		75,000	82,766
	PACIFIC GAS & ELECTRIC CORP BOND 4.55% 07/01/2030-2030		36,000	34,806
	PACIFICORP CORP BOND 5.1% 02/15/2029		56,000	56,992
	PEPSICO INC CORP BOND 2.75% 03/19/2030-2029		107,000	98,813
	PEPSICO INC CORP BOND 5% 02/07/2035-2024		33,000	33,194
	PHILIP MORRIS INTL INC CORP BOND 5.125% 02/15/2030-2029		135,000	137,502
	PHILLIPS 66 CO CORP BOND 5.25% 06/15/2031-2031		71,000	72,083
	CHARLES SCHWAB CORP BOND 5.643% 05/19/2031-2030		50,000	51,579
	STATE STREET CORP BOND 4.53% 02/20/2029-2028		37,000	36,997
	STATE STREET CORP BOND 4.675% 10/22/2032-2031		124,000	122,407
	3M COMPANY CORP BOND 4.8% 03/15/2030-2030		80,000	80,174
	TOYOTA MOTOR CREDIT CORP BOND 4.55% 08/09/2029		95,000	94,909
	TOYOTA MOTOR CREDIT CORP BOND 5.35% 01/09/2035		14,000	14,192
	TRUIST FINANCIAL CORP CORP BOND 7.161% 10/30/2029-2028		26,000	27,974
	UNITEDHEALTH GROUP INC CORP BOND 4.5% 04/15/2033-2033		50,000	48,240
	VERIZON COMMUNICATIONS INC CORP BOND 1.75% 01/20/2031-2030		30,000	25,330
	VIRGINIA ELECTRIC & POWER CORP BOND 5% 04/01/2033-2033		67,000	63,426
	WELLS FARGO & COMPANY CORP BOND 4.897% 07/25/2033-2032		19,000	18,695
	WELLS FARGO & COMPANY CORP BOND 6.303% 10/23/2029-2028		3,000	3,152
	ACUITY BRANDS LIGHTING CORP BOND 2.15% 12/15/2030-2030		165,000	142,530
	ASBURY AUTOMOTIVE GROUP INC CORP 4.75% 03/01/2030-2025		110,000	102,830
	BANK OF AMERICA CORP BOND 5.875% 03/15/2028-2028		120,000	120,883

See independent auditors' report.

WEST VIRGINIA LABORERS' TRUST FUND
 2024 Form 5500 Schedule H Attachment
 FEIN: 55-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CHARLES RIVER LABS INTL INC CORP BOND 144A PP 3.75% 03/15/2029-2024		140,000	137,016
	CHENIERE ENERGY PARTNERS LP CORP BOND 4.5% 10/01/2029-2024		65,000	63,286
	FREEPORT-MCMORAN INC CORP BOND 4.25% 03/01/2030-2025		120,000	115,034
	GOLDMAN SACHS CORP BOND 5.016% 10/23/2035-2034		200,000	192,738
	H.B. FULLER CO CORP BOND 4.25% 10/15/2028-2023		125,000	123,354
	INSTALLED BUILDING PRODUCTS CORP BOND 144A PP 5.75% 02/01/2028-2023		115,000	116,169
	LGI HOMES INC CORP BOND 144A PP 4% 07/15/2029-2029		120,000	113,241
	LOUISIANA PACIFIC CORP BOND 144A PP 3.625% 03/15/2029-2024		120,000	117,700
	MASTEC INC CORP BOND 144A PP 4.5% 08/15/2028-2023		175,000	175,166
	MASTEC INC CORP BOND 144A PP 5.9% 06/15/2029-2029		10,000	9,996
	MCDONLADS CORP BOND 4.45% 09/01/2048-2048		100,000	119,199
	MORGAN STANLEY CORP BOND 5.424% 07/21/2034-2033		170,000	173,031
	MURPHY OIL USE INC CORP BOND 6% 10/01/2032-2027		130,000	130,163
	MURPHY OIL USE INC CORP BOND 4.75% 09/15/2029-2024		160,000	159,864
	NEXTERA ENERGY CAPITAL CORP BOND 4.8% 12/01/2077-2027		100,000	107,500
	NEXSTAR MEDIA INC CORP BOND 144A PP 5.625% 07/15/2027-2022		100,000	100,764
	NVIDIA CORP BOND 3.5% 04/01/2050-2049		165,000	170,040
	ON SEMICONDUCTOR CORP BOND 144A PP 4.5% 08/15/2028-2023		100,000	99,648
	OSHKOSH CORP BOND 3.1% 03/01/2030-2029		185,000	171,788
	SABRA HEALTH/CAPTL CORP BOND 3.9% 10/15/2029-2029		75,000	76,955
	SYNAPTICS INC CORP BOND 144A PP 4% 06/15/2029-2024		120,000	117,248
	SYSCO CORP BOND 3.3% 02/15/2050-2049		175,000	160,500
	T-MOBILE USA INC CORP BOND 5.2%		125,000	125,817
	VERISK ANALYTICS INC CORP BOND 4.125% 03/15/2029-2028		125,000	132,603
	WESTERN MIDSTREAM OPERAT CORP BOND 6.15% 04/01/2033-2033		150,000	150,459
	ATI INC 5.875% 12/01/2027		100,000	99,580
	CARPENTER TECHNOLOGY CORP 6.375% 07/15/2028		175,000	175,872
	H.B. FULLER CO 4.250% 10/15/2028		50,000	46,763
	TRANSDIGM 144A 6.375% 03/01/2029		175,000	179,387
	AAR ESCROW ISSUER LLC 114A 6.750% 03/15/2029		175,000	179,412
	SKYMILES IP LTD & DELTA AIR LI 144A 4.750% 10/20/2028		155,000	153,176
	AMERICAN AIRLINES/AADVAN 114A SINKING BOND 5.750% 04/20/2029		175,000	169,803
	BRINK'S CO/THE 144A 6.500% 06/15/2029		175,000	179,314
	SIRIUS XM RADIO INC 144A 3.125% 09/01/2026		175,000	166,674
	TEGNA INC 4.625% 03/15/2028		175,000	161,765
	DELUXE CORP 144A 8.125% 09/15/2029		40,000	40,000
	SUNOCO LP/SUNOCO FIN CORP 6.000% 04/15/2027		67,000	66,958
	EMERGY TRANSFER PRINTERS LP 6.250% 04/15/2049		130,000	134,056
	WARNERMEDIA HLDGS INC 5.141% 03/15/2052		255,000	196,054
	GENTING NY LLC/GENNY CAP 144A 7.250% 10/01/2029		100,000	100,875
	FORD MOTOR CREDIT CO LLC 4.542% 08/01/2026		175,000	172,403
	GENERAL MOTORS FINL CO INC 5.650% 01/17/2029		85,000	86,925
	HERC HOLDINGS INC 144A 5.500% 07/15/2027		170,000	168,980
	JBS USA LUX S A/JBS USA FOOD 5.125% 02/01/2028		80,000	80,182
	ALBERTSONS COS INC/SAFeway 114A 3.250% 03/15/2026		175,000	169,729
	JBS USA/FOOD/FINANCE 6.750% 03/15/2034		65,000	69,691
	KINETIK HOLDINGS LP 144A 6.625% 12/15/2028		175,000	179,814
	TALLGRASS ENERGY PARTNERS LP 144A 7.375% 02/15/2029		175,000	176,797
	SATURN OIL & GAS INC 144A SINKING BOND 9.625% 06/15/2029		118,000	119,311
	PLAINS ALL AMERICAN PIPELINE LP 3.800% 09/15/2030		145,000	136,394
	GGAM FIN LTD SERIES 144A 8.000% 02/15/27		175,000	181,717
	NMI HOLDINGS 6.000% 08/15/29		75,000	76,235
	SLM CORP 3.125% 11/02/2026		175,000	165,685
	BLUE OWL CAPITAL CORP 3.400% 07/15/2026		95,000	90,949
	ICAHN ENTERPRISES/FIN 5.250% 05/15/2027		175,000	167,522
	FTAI AVIATION LTD 5.500% 05/01/2028		85,000	84,003
	MACQUARIE AIRFINANCE HLD 144A 6.400% 03/26/29		175,000	180,220
	DELEK LOG PART/FINANCE 144A 8.625% 03/15/2029		85,000	88,560
	MORGAN STANLEY VARIANCE 5.656% 04/18/2030		160,000	167,142
	ORACLE CORP 3.950% 03/25/2051		160,000	123,002
	WESTERN DIGITAL CORP 4.750% 02/15/2026		175,000	172,583
	HEWLETT PACKARD ENTERPRISE CO 6.350% 10/15/2045		150,000	160,452
	ORACLE CORP 6.900% 11/09/2052		80,000	92,686
	HP ENTERPRISE CO 5.600% 10/15/2054		165,000	161,903
	CLEARWAY ENERGY OP LLC 114A 4.750% 03/15/2028		95,000	91,711
	STARWOOD PPTY TR INC 3.625% 07/15/2026		175,000	166,997
	SAFEHOLD OPER PARTNERSHIP LP 2.850% 01/15/2032		150,000	129,764
	TOTAL CORPORATE BONDS		12,956,604	12,745,919
	ASSET BACKED BONDS			
	FYBR 2023-1 A2 144A 6.600% 08/20/2053		125,000	128,652
	TOTAL ASSET BACKED BONDS		128,652	127,291
	FOREIGN BDS NTS AND DEBENTURES			
	BANK OF NOVA SCOTIA FOREIGN BOND 5.13% 02/14/2031-2030		58,000	57,999
	INTL BK RECON & DEVELOPMENT FOREIGN BOND 4.7% 11/08/2034-2027		100,000	99,175
	JOHNSON CONTROLS/TYCO FI FOREIGN BOND 5.5% 04/19/2029-2029		107,000	106,719
	ROYAL BANK OF CANADA FOREIGN BOND 4.65% 10/18/2030-2029		101,000	99,212
	TORONTO-DOMINION BANK FOREIGN BOND 5.523% 07/17/2028		25,000	25,361

See independent auditors' report.

WEST VIRGINIA LABORERS' TRUST FUND

2024 Form 5500 Schedule H Attachment
 FEIN: 55-0451207 Plan Number: 001
 Part IV 4i - Schedule of Assets at March 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	TORONTO-DOMINION BANK FOREIGN BOND 4.994% 04/05/2029		10,000	10,117
	TORONTO-DOMINION BANK FOREIGN BOND 4.861% 01/31/2028		35,000	35,348
	AUTOMATION TOLING SYSTEMS INC FOREIGN BOND 144A PP 4.125% 12/15/2028-2023		120,000	111,391
	TOTAL FOREIGN BDS NTS AND DEBENTURES		<u>552,250</u>	<u>550,628</u>
	PEFERRED STOCK			
	HUNINGTON BANCSHARES INC PREFERRED STOCK		4,000	69,520
	CHARLES SCHWAB PREFERRED STOCK		4,000	77,600
	TOTAL PERFERRED STOCK		<u>205,876</u>	<u>147,120</u>
	ETF-FIXED INCOME			
	ISHARES MBS ETF		5,500	515,790
	TOTAL ETF-FIXED INCOME		<u>519,721</u>	<u>515,790</u>
	MUTUAL FUNDS			
	BOYD WATERSON LIMITED DURATION ENHANCED INCOME FUND		409,956	4,033,971
	NEWBERGER BERMAN STRATEGIC MULTI-SECTOR FIXED INCOME FUND		1,322,030	16,553,502
	TOTAL MUTUAL FUNDS		<u>19,100,475</u>	<u>20,587,473</u>
	OTHER ASSETS			
	TA REALTY CORE PROPERTY FUND, L.P.		6,135	7,884,608
	BGO DIVERSIFIED CLASS B		3,465	8,314,434
	TOTAL STOCK MARKET INDEX INST PLUS		167,798	42,105,471
	DIVERSIFIED GOVERNMENT REIT, INC.		957	1,010,627
	BW GSA FUND, LP		2,589	2,537,475
	BOYD WATTERSON STATE GOVERNMENT FUND, LP		867	869,448
	ASP (FEEDER) PRIVATE INCOME FUND LP		1	6,280,374
	HAMILTON LANE SENIOR CREDIT OPPORTUNITIES FUND		1	5,970,669
	TOTAL OTHER ASSETS		<u>72,220,126</u>	<u>74,973,106</u>
	Sum of Assets		<u>\$ 136,783,925</u>	<u>\$ 139,911,608</u>

See independent auditors' report.

WEST VIRGINIA LABORERS' TRUST FUND

2023 Form 5500 Schedule H Attachment

FEIN: 55-0451207 Plan Number: 501

Schedule H - Line 4j - Schedule of Reportable Transactions at March 31, 2025

Identify of party involved (a)	Description of asset (b)	Purchase price (c)	Selling price (d)	Cost of Asset (g)	Current value of asset on transaction date (h)	Gain/(Loss) (i)
SINGLE TRANSACTIONS EXCEEDING 5%						
Vanguard	Total Stock Market Index Inst Plus	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ -
Vanguard	Inter-Term Bond Ind Inst		31,245,428	29,913,620	31,245,428	1,331,808
Vanguard	Total Stock Market Index Inst Plus		21,500,000	20,817,757	21,500,000	682,243
Segall, Bryant & Hamill	Federated Hermes Govt Oblig Inst Fund #5	13,145,974		13,145,974	13,145,974	-
Segall, Bryant & Hamill	Federated Hermes Govt Oblig Inst Fund #5		13,761,401	13,761,401	13,761,401	-
	Purchases	\$ 23,145,974				
	Sales		\$ 66,506,829			
	Issue aggregate total				\$ 89,652,803	
	Net Gain					\$ 2,014,051
AGGREGATE TRANSACTIONS EXCEEDING 5%						
CS McKee	U.S. Government Obligations	\$ 19,972,255		\$ 19,972,255	\$ 19,972,255	\$ -
CS McKee	U.S. Government Obligations		19,300,645	19,245,537	19,300,645	55,108
Vanguard	Other Assets		31,745,428	30,413,620	31,745,428	1,331,808
Vanguard	Other Assets		24,100,000	23,336,968	24,100,000	763,032
Segall, Bryant & Hamill	Short Term Investments		13,960,655	13,960,655	13,960,655	-
Segall, Bryant & Hamill	Short Term Investments		14,480,689	14,480,689	14,480,689	-
Segall, Bryant & Hamill	Common Stock		14,243,925	14,339,698	14,243,925	(95,773)
	Purchases	\$ 19,972,255				
	Sales		\$ 117,831,342			
	Issue aggregate total				\$ 137,803,597	
	Net Gain					\$ 2,054,175