

<p style="text-align: center;"><b>Form 5500</b></p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;"><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
---	---	---

**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</u></p> <p><u>1419 HAMPTON AVE</u> <u>ST. LOUIS, MO 63139-3159</u></p>	<p><b>1c</b> Effective date of plan <u>05/01/1969</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>43-1622970</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>314-269-5244</u></p> <p><b>2d</b> Business code (see instructions) <u>525100</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	01/15/2026	STEPHEN C. PINKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	27331
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	11832
	<b>6a(2)</b>	11875
	<b>6b</b>	8907
	<b>6c</b>	5237
	<b>6d</b>	26019
	<b>6e</b>	1579
	<b>6f</b>	27598
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	759

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1)  **R** (Retirement Plan Information)
  - (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
  - (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
  - (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
  - (5)  **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1)  **H** (Financial Information)
  - (2)  **I** (Financial Information – Small Plan)
  - (3)  **A** (Insurance Information) – Number Attached 1
  - (4)  **C** (Service Provider Information)
  - (5)  **D** (DFE/Participating Plan Information)
  - (6)  **G** (Financial Transaction Schedules)

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

<p style="text-align: center;"><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: x-small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="font-size: large;"><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</b>	<b>D</b> Employer Identification Number (EIN) <b>43-1622970</b>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**THE UNION LABOR LIFE INSURANCE COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01182		05/01/2024	04/30/2025

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<b>(a)</b> Total amount of commissions paid <b>19017</b>	<b>(b)</b> Total amount of fees paid <b>176898</b>
---	---

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**THE UNION LABOR LIFE INSURANCE COMP**      **8403 COLESVILLE ROAD, 13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	176898	ASSET MANAGEMENT FEE	7

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**ULLICO INVESTMENT COMPANY LLC**      **8403 COLESVILLE ROAD, 13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
19017	0	BROKER DEALER	1

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	33011233

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

<b>b</b> Balance at the end of the previous year .....	<b>7b</b>	
<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>	
	<b>7c(2)</b>	
	<b>7c(3)</b>	
	<b>7c(4)</b>	
	<b>7c(5)</b>	
(6) Total additions .....	<b>7c(6)</b>	0
<b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....	<b>7d</b>	
<b>e</b> Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account .....	<b>7e(1)</b>	
	<b>7e(2)</b>	
	<b>7e(3)</b>	
	<b>7e(4)</b>	
	(5) Total deductions .....	<b>7e(5)</b>
<b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....	<b>7f</b>	

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b>	Premiums: (1) Amount received .....	<b>9a(1)</b>	
	(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>	
	(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>	
	(4) Earned ((1) + (2) - (3)) .....		<b>9a(4)</b>
<b>b</b>	Benefit charges (1) Claims paid .....	<b>9b(1)</b>	
	(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>	
	(3) Incurred claims (add (1) and (2)) .....		<b>9b(3)</b>
	(4) Claims charged .....		<b>9b(4)</b>
<b>c</b>	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions .....	<b>9c(1)(A)</b>	
	(B) Administrative service or other fees .....	<b>9c(1)(B)</b>	
	(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>	
	(D) Other expenses .....	<b>9c(1)(D)</b>	
	(E) Taxes .....	<b>9c(1)(E)</b>	
	(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>	
	(G) Other retention charges .....	<b>9c(1)(G)</b>	
	(H) Total retention .....		<b>9c(1)(H)</b>
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....		<b>9c(2)</b>
<b>d</b>	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>
	(2) Claim reserves .....		<b>9d(2)</b>
	(3) Other reserves .....		<b>9d(3)</b>
<b>e</b>	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>

**10** Nonexperience-rated contracts:

<b>a</b>	Total premiums or subscription charges paid to carrier .....	<b>10a</b>	
<b>b</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....	<b>10b</b>	

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

► **Round off amounts to nearest dollar.**  
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</u>	<b>B</b> Three-digit plan number (PN) ► <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</u>	<b>D</b> Employer Identification Number (EIN) <u>43-1622970</u>

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 05 Day 01 Year 2024

<b>b</b> Assets	
(1) Current value of assets .....	<b>1b(1)</b> <u>3124647790</u>
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b> <u>3341202770</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b> <u>3571969995</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b> <u>3571969995</u>
<b>d</b> Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>
(2) "RPA '94" information:	
(a) Current liability .....	<b>1d(2)(a)</b> <u>5970705679</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b> <u>119863650</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b> <u>245187377</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b> <u>253570710</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  <u>MICHAEL J. NOBLE</u> Type or print name of actuary  <u>CHEIRON, INC.</u> Firm name  <u>230 WEST MONROE STREET, SUITE 650</u> <u>CHICAGO, IL 60606</u> Address of the firm	Date <u>23-06711</u> Most recent enrollment number <u>877-243-4766</u> Telephone number (including area code)
--	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	3124647790
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	9287	3488476493
<b>(2)</b> For terminated vested participants .....	5390	684540818
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		233753780
<b>(b)</b> Vested benefits .....		1563934588
<b>(c)</b> Total active .....	10778	1797688368
<b>(4)</b> Total .....	25455	5970705679
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	52.33 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
11/01/2024	154855826					
			<b>Totals ▶</b>	<b>3(b)</b>	154855826	
<b>(d)</b> Total withdrawal liability amounts included in line 3(b) total .....					<b>3(c)</b>	
					<b>3(d)</b>	0

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	<b>4a</b>	93.5 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input type="checkbox"/> Entry age normal	<b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			
<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>		
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>		

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.56 %
	Pre-retirement	Post-retirement
<b>b</b> Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	9P A
<b>(2)</b> Females .....	<b>6c(2)</b>	9PF A
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	7.50 % 7.50 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	7.50 %
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	3.9 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	8.0 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	3954391
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	124861365	13158325

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	52756073

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	1344939917	189134626
(2) Funding waivers .....	<b>9c(2)</b>		
(3) Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		18141802
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		260032501
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		621338707
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		154855826
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	492833985	96665938
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		59552460
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	1205523259	
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	2119244525	
(3) FFL credit .....	<b>9j(3)</b>		
<b>k</b> (1) Waived funding deficiency .....	<b>9k(1)</b>		
(2) Other credits .....	<b>9k(2)</b>		
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		932412931
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		672380430
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	<b>9o(1)</b>		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		
(3) Total as of valuation date.....	<b>9o(3)</b>		
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</b>	<b>D</b> Employer Identification Number (EIN) <b>43-1622970</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**ENTRUST PARTNERS OFFSHORE LP**

**90-0644478**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**NEW TOWER TRUST COMPANY**

**30-0875552**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**SIGULER GUFF ADVISERS, LLC**

**13-3855629**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**VECTIS II GP, LP** **84 STATE ST, STE 320**  
**BOSTON, MA 02109**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THOMPSON, SIEGEL, & WALMSLEY LLC

54-0854396

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT LLC

80-0618452

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT TRUST

52-6220193

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE INFRASTRUCTURE ADVISORS                      345 PARK AVENUE  
NEW YORK, NY 10154

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIVERVEST VENTURE MANAGEMENT, LLC

43-1900629

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW INSTITUTIONAL INVESTMENT MA

88-0612424

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MID-AMERICA CARPENTERS REGIONAL BEN

1419 HAMPTON AVE  
ST LOUIS, MO 63139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	COMMON AFFILIATION	1685647	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	843395	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARISTOTLE CAPITAL MANAGEMENT

11100 SANTA MONICA BLVD. SUITE 170  
LOS ANGELES, CA 90025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	678499	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	15451	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROLOAN BOND FUND, LLC

26-3436991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	651429	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEUMEIER POMA INV. COUNSEL

77-0217352

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	637333	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	492212	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	412942	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BAIRD

39-6037917

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	398876	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CONGRESS ASSET MANAGEMENT

04-2848965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	351456	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	4796	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DRIEHAUS CAPITAL MANAGEMENT

25 EAST ERIE STREET  
CHICAGO, IL 60661

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	346104	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MONETARY MANAGEMENT GROUP, INC

43-1581414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	329320	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

43-1489435

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	321157	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC DEFENSIVE EQUITY FUND

45-2531297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	207747	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARNOLD NEWBOLD SOLLARS

110 MAIN ST UNIT 2001  
KANSAS CITY, MO 64105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	199685	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COMMERCE BANK OF ST. LOUIS TRUST

43-6026325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 72 59 28 99	NONE	185022	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	6158	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEIRON INC.

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	98398	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER HELM LLP

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	50628	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BASYS

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	40868	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADVERTISERS PRINTING

43-0153380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	28951	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	15107	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INVESCO ADVISERS, INC

58-1707262

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	14134	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COLLECTIVE EAFE INDE

45-6138589

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	12146	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PROXY VOTE PLUS

20-0509976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	10000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

<b>A</b> Name of plan <u>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</u>	<b>D</b> Employer Identification Number (EIN) <u>43-1622970</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLCTV EAFE INDEX FUND - LENDIN</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC</u>		
<b>c</b> EIN-PN <u>45-6138589-017</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>123987803</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>UBC RUSSELL 3000 INDEX TRUST</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>INVESCO</u>		
<b>c</b> EIN-PN <u>20-2583973-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>582352838</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIXED INCOME SEPARATE ACCOUNT J</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>THE UNION LABOR LIFE INSURANCE COMPANY</u>		
<b>c</b> EIN-PN <u>13-1423090-203</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33011233</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILLIAM BLAIR EMERGING MARKETS LEAD</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY - WILLIAM BLAIR</u>		
<b>c</b> EIN-PN <u>27-6331814-009</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>121459132</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>METLIFE OPPORTUNISTIC HIGH YIELD CI</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>82-0633167-105</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>64601456</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
--	--	---

For calendar plan year 2024 or fiscal plan year beginning <b>05/01/2024</b> and ending <b>04/30/2025</b>		
<b>A</b> Name of plan <b>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</b>	<b>D</b> Employer Identification Number (EIN) <b>43-1622970</b>	

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	23414655	21858288
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	8212625	9078627
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	9192962	4485539
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	32476202	47601491
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	175765128	220698395
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	194322514	194321003
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	552597888	546316274
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	1155099809	1214144957
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	232614177	214860812
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	832836790	892401229
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	35272867	33011233
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	12023736	13021913
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	1290283	988263

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	395212	91528
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	3265514848	3412879552
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	1581916	754738
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	139285142	136647345
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	140867058	137402083
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	3124647790	3275477469

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	154855826	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		154855826
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	2529638	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	9268661	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	10002510	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	6577398	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		28378207
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	7757464	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	468361	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		8225825
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	1134087031	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	1082909974	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		51177057
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	-2013123	
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-2874008	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		-4887131

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	94876054
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	-30548
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	529816
<b>c</b> Other income .....	2c	72011971
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	405137077

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	242776225
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	242776225
<b>f</b> Corrective distributions (see instructions) .....	2f	
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g	
<b>h</b> Interest expense.....	2h	
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	1685647
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	93038
(5) Investment advisory and investment management fees .....	2i(5)	7507280
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	98398
(8) Legal fees .....	2i(8)	216437
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses.....	2i(11)	1930373
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	11531173
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	254307398

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k	150829679
<b>l</b> Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan .....	2l(2)	

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANDERS MINKLER HUBER HELM LLP**

(2) EIN: **43-0831507**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		5000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 542938.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>CARPENTERS PENSION TRUST FUND OF ST. LOUIS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS</b>	<b>D</b> Employer Identification Number (EIN) <b>43-1622970</b>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): _____		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>0</b>

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

<b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A
<b>If the plan is a defined benefit plan, go to line 8.</b>			
<b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____ <b>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</b>			
<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>		
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>		
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>		
<b>If you completed line 6c, skip lines 8 and 9.</b>			
<b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
<b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

<b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input checked="" type="checkbox"/> No
--	-----------------------------------	-----------------------------------	-------------------------------	--

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

<b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>11 a</b> Does the ESOP hold any preferred stock? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **REINHOLD ELECTRIC IN**

**b** EIN **43-1409687** **c** Dollar amount contributed by employer **8340660**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **BRANDSAFWAY INDUSTRIES, LLC**

**b** EIN **13-3909680** **c** Dollar amount contributed by employer **5037858**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **T J WIES CONTRG INC**

**b** EIN **43-1675322** **c** Dollar amount contributed by employer **3747944**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **CHELTENHAM CONST SER**

**b** EIN **20-0007613** **c** Dollar amount contributed by employer **3267859**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **BUILDERS BLOC CONTRG SERVICES, LCC**

**b** EIN **43-0819078** **c** Dollar amount contributed by employer **3237283**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **MCCARTHY BROS CONSTR COM**

**b** EIN **43-0399290** **c** Dollar amount contributed by employer **3232316**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **FLOORING SYSTEMS INC**

**b** EIN **43-1703610** **c** Dollar amount contributed by employer **2969913**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **KEELEY CONSTRUCTION GROUP INC**

**b** EIN **43-1078775** **c** Dollar amount contributed by employer **2768050**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **TITAN CARPENTRY LLC**

**b** EIN **85-2455325** **c** Dollar amount contributed by employer **2390409**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **ACME CONSTRUCTORS INC**

**b** EIN **43-1701778** **c** Dollar amount contributed by employer **2327645**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	15723
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	15499
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	15254

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	56.71
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	57.19

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	0
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 50.0 % Private Equity: 36.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 6.0 %  
 High-Yield Debt: \_\_\_\_\_ % Real Assets: 6.0 % Cash or Cash Equivalents: 2.0 % Other: \_\_\_\_\_ %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**CARPENTERS' PENSION TRUST FUND OF ST. LOUIS**

**FINANCIAL STATEMENTS WITH  
SUPPLEMENTARY INFORMATION AND  
ADDITIONAL INFORMATION  
AND  
INDEPENDENT AUDITORS' REPORT  
YEARS ENDED APRIL 30, 2025 AND 2024**

# Contents

---

	<b><u>Page</u></b>
<b>Independent Auditors' Report</b>	1 - 3
<b>Financial Statements</b>	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Statement of Accumulated Plan Benefits	6
Statement of Changes in Accumulated Plan Benefits	7
Notes to Financial Statements	8 - 20
<b>Supplementary Information</b>	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	21 - 57
Schedule H, Line 4j - Schedule of Reportable Transactions	58
<b>Additional Information</b>	
Schedules of Administrative Expenses	59



## Independent Auditors' Report

Board of Trustees  
Carpenters' Pension Trust Fund of St. Louis  
St. Louis, Missouri

### Opinion

We have audited the accompanying financial statements of Carpenters' Pension Trust Fund of St. Louis (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of April 30, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of April 30, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits as of April 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of April 30, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

## **Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

### ***Report on Additional Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated in all material respects in relation to the financial statements as a whole.



December 22, 2025  
Chesterfield, Missouri

**Carpenters' Pension Trust Fund of St. Louis**  
**Statements of Net Assets Available for Benefits**  
**April 30, 2025 and 2024**

<b>Assets</b>	2025	2024
Investments, at Fair Value	<u>\$ 3,377,365,570</u>	<u>\$ 3,224,299,394</u>
Receivables		
Employer contributions	9,078,627	8,212,625
Investment income	3,848,081	3,617,782
Due from related party	360,816	207,118
Due from investment broker	217,040	5,308,460
Total Receivables	<u>13,504,564</u>	<u>17,345,985</u>
Cash - Noninterest Bearing	21,858,288	23,414,655
Property and Equipment, net	91,528	395,212
Prepaid Expenses	59,602	59,602
Total Assets	<u>3,412,879,552</u>	<u>3,265,514,848</u>
<b>Liabilities</b>		
Obligation Under Security Lending Agreement	134,614,258	131,755,446
Accounts Payable and Accrued Expenses	754,738	1,581,916
Due to Investment Broker	1,336,456	6,832,327
Due to Related Parties	696,631	697,369
Total Liabilities	<u>137,402,083</u>	<u>140,867,058</u>
Net Assets Available for Benefits	<u>\$ 3,275,477,469</u>	<u>\$ 3,124,647,790</u>

**Carpenters' Pension Trust Fund of St. Louis**  
**Statements of Changes in Net Assets Available for Benefits**  
**Years Ended April 30, 2025 and 2024**

	2025	2024
Additions to Net Assets:		
Investment Income		
Interest and dividends	\$ 36,604,032	\$ 34,097,669
Net appreciation in fair value of investments	141,665,248	185,948,638
Partnership income	71,859,283	19,272,753
	250,128,563	239,319,060
Less: investment expense	7,186,123	5,646,992
Net Investment Income	242,942,440	233,672,068
Employer Contributions	154,855,826	150,145,174
Other Income	152,688	155,802
Total Additions	397,950,954	383,973,044
Deductions from Net Assets:		
Benefit Paid Directly to Participants	242,776,225	235,503,780
Loss on Transfer of Asset	336,327	-
Administrative Expenses	4,008,723	4,093,444
Total Deductions	247,121,275	239,597,224
Net Increase	150,829,679	144,375,820
Net Assets Available for Benefits, Beginning of Year	3,124,647,790	2,980,271,970
Net Assets Available for Benefits, End of Year	\$ 3,275,477,469	\$ 3,124,647,790

**Carpenters' Pension Trust Fund of St. Louis**  
**Statement of Accumulated Plan Benefits**  
**April 30, 2024**

Actuarial Present Value of Accumulated Plan Benefits	
Vested Benefits	
Participants currently receiving payments	\$ 2,450,084,073
Other participants	<u>1,091,226,595</u>
Total Vested Benefits	3,541,310,668
Non-Vested Benefits	<u>94,839,703</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 3,636,150,371</u>

**Carpenters' Pension Trust Fund of St. Louis**  
**Statement of Changes in Accumulated Plan Benefits**  
**Year Ended April 30, 2024**

Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	<u>\$3,553,510,379</u>
Increase (Decrease) During the Year Attributed to:	
Change in actuarial assumptions	3,903,376
Administrative expenses	(4,093,444)
Benefits accrued	49,348,075
Interest for the period	261,391,917
Benefits paid	(235,503,780)
Actuarial loss	<u>7,593,848</u>
Net Increase	<u>82,639,992</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Year	<u>\$3,636,150,371</u>

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

**1. Description of the Plan**

The following description of the Carpenters' Pension Trust Fund of St. Louis (the "Plan") provides only general information. Participants of the Plan should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

**General**

The Plan is a multiemployer defined benefit pension plan. The Plan was established in May 1969, pursuant to a collective bargaining agreement ("CBA") between the Associated General Contractors of St. Louis, the Home Builders Association of Greater St. Louis, the St. Louis-Kansas City Carpenters Regional Council (the "CRC") and various participating contractors (the "Employers") to provide retirement, death, and disability benefits to eligible participants and beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration of the Plan is the responsibility of the Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the Employers and the CRC.

**Eligibility**

Employees are eligible to participate in the Plan if employed by an Employer under a CBA after they have worked 400 hours during the Plan year.

**Funding Policy**

Employer contributions to the Plan are in accordance with the CBA with the Employers. Employers are required to make monthly contributions to the Plan on behalf of covered employees in amounts required by the applicable CBA or such other participation agreements and is subject to minimum funding requirements of ERISA and maximum deductibility of contributions by Employers under the Internal Revenue Code ("IRC"). Hourly contribution rates vary by CBA. Contributions by participants are not permitted under the Plan. The Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of May 1, 2024.

**Pension Protection Act Funding Status**

As required by ERISA under the Pension Protection Act of 2006 ("PPA"), the Plan's actuary has completed the Plan's actuarial funding certification as of May 1, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated Plan benefits as of April 30, 2023 and audited financial information as of April 30, 2023, as well as other information, including estimated cash flows for the year ended April 30, 2024 and the rate of market value return as reported by investment consultants. The funded (zone) status provides an indication of the financial health of the Plan.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

The Plan was certified to be in Green Zone, which means the Plan is not endangered, critical, or critical and declining. The Plan's funding status at April 30, 2024 and 2023 was 90.67% and 88.62%, respectively.

**Vesting**

Participants earn one year of vesting service for each Plan year in which they are credited with at least 1,000 hours of service in Plan Covered or Non-Covered Employment or Shops Plan Covered or Non-Covered Shop Employment, provided such service was not disregarded because of an interruption of future service credit or break in service.

**Pension Benefits**

Participants with five or more years of credited service are entitled to an annual pension benefit beginning at normal retirement age 62, as provided in the Plan. The Plan permits early retirement beginning at age 55. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity. If participants terminate before rendering five years of credited service, they generally forfeit the right to receive a portion of their accumulated plan benefit attributable to the Employer contributions, as stipulated in the Plan. Participants may elect to receive their benefit as a life annuity payable monthly from retirement. Participants' benefits are computed and the records are maintained at the St. Louis-Kansas City Carpenters Regional Council benefit office, with the assistance of the Plan's actuary.

**Death and Disability Benefits**

If an active vested employee dies, a death benefit is paid to the employee's beneficiary. Active vested employees who become totally disabled, as defined by the Social Security Administration, receive annual disability benefits that are equal to the normal retirement benefits they have accumulated at the time they become disabled. Disability benefits are generally paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefit equal to the benefit they accrued prior to becoming disabled, with their annual accrued benefits remaining the same as at the time they became disabled.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

**Use of Estimates**

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein; disclosures of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Accordingly, actual results could differ from those estimates.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year. Partnership income is the Plan's proportionate share of the income attributable to the partnership as a whole.

**Fair Value Measurements**

The Plan follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

**Employer Contributions Receivable**

Employer contributions receivable represents Employer contributions due to the Plan for hours worked prior to the end of the Plan year, but not yet received by year end. Employer contributions receivables are reported at their outstanding balances, net of an estimate made for credit losses. Management estimates the allowance for credit losses by regularly evaluating individual Employer contributions receivable and considers an Employer's financial condition, payment history, current economic conditions, and management's expectations of conditions in the future. Employer contributions receivable are written off when deemed uncollectible and collection enforcement efforts have failed to produce payments and additional efforts are not warranted. Management is of the opinion that no allowance for credit losses is necessary as of April 30, 2025 and 2024.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

**Employers' Withdrawal Liability Assessments**

The Plan is a multiemployer collectively bargained plan subject to the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (the "Act"). Under the Act, an Employer that withdraws from the Plan after April 28, 1980, in either a complete or partial withdrawal, shall owe and pay a withdrawal liability to the Plan, determined by a formula adopted by the Trustees in accordance with the Act. The actuary has determined there may be a withdrawal liability assessed against any Employer that would terminate its participation in the Plan after April 30, 2025. The Plan's policy is to recognize a receivable at its present value, net of any allowance for collectibility, once a withdrawal liability has been actuarially determined and formally assessed by the Plan.

**Payments of Benefits**

Benefit payments to participants are recorded upon distribution.

**Administrative Expenses**

The Plan permits the payment of Plan expenses from Plan assets. Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

**Subsequent Events**

The Plan has evaluated subsequent events through December 22, 2025 the date the financial statements were available to be issued.

**3. Fair Value Measurements**

The framework for measuring fair value provides a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
Level 2	Inputs to the valuation method to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

The instruments' fair value measurement levels within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Level 1 investments consists of money market funds, common stocks, and a mutual fund. Money market funds are valued at cost plus accrued interest, which approximates fair value. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. The mutual fund is recorded at the closing price recorded by the fund. This is an open ended mutual fund and is registered with the Securities and Exchange Commission. This fund is required to publish its daily net asset value ("NAV") and to transact at that price. The mutual fund held by the Plan is deemed to be actively traded.

Level 2 investments consist of corporate bonds, U.S. government and agency securities, and municipal bonds. Corporate bonds, U.S. government and agency securities, and municipal bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Level 3 investments consist of limited partnerships and real estate. Limited partnerships are valued at estimated fair value as determined by the partnerships' management and supported by independent sources and valuations. The fair values are based on estimates made in accordance with valuation guidelines in the Partnership Agreement and GAAP. Real estate investments are valued based on independent appraisals.

Investments also include common collective trust funds, a pooled separate account, and a hedge fund. Common collective trust funds are valued at the NAV of shares of the bank collective trust held by the Plan at year end. The NAV is based on the fair value of the underlying investments held by the trusts. The NAV is used as the practical expedient to estimate fair value. The pooled separate account and hedge fund are directly invested in mutual funds, equity securities, or fixed maturity securities. These investments are valued at the NAV based on the fair value of the underlying investments. The NAV is used as a practical expedient to estimate fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

The fair value of investments is measured as of April 30, as follows:

	2025			
	Total	Fair Value Measurements		
		Level 1	Level 2	Level 3
Money market funds	\$ 47,601,491	\$ 47,601,491	\$ -	\$ -
Common stocks	546,316,274	546,316,274	-	-
Mutual fund	13,021,913	13,021,913	-	-
U.S. government and agency securities	220,698,395	-	220,698,395	-
Corporate bonds	194,321,003	-	194,321,003	-
Municipal bond	908,138	-	908,138	-
Real estate	214,860,812	-	-	214,860,812
Limited partnerships	1,214,144,957	-	-	1,214,144,957
Total assets in fair value hierarchy	2,451,872,983	<u>\$ 606,939,678</u>	<u>\$ 415,927,536</u>	<u>\$ 1,429,005,769</u>
Investments measured at NAV	<u>925,492,587</u>			
	<u>\$ 3,377,365,570</u>			

	2024			
	Total	Fair Value Measurements		
		Level 1	Level 2	Level 3
Money market funds	\$ 32,476,202	\$ 32,476,202	\$ -	\$ -
Common stocks	552,597,888	552,597,888	-	-
Mutual fund	12,023,736	12,023,736	-	-
U.S. government and agency securities	175,765,128	-	175,765,128	-
Corporate bonds	194,322,514	-	194,322,514	-
Municipal bonds	1,223,677	-	1,223,677	-
Real estate	232,614,177	-	-	232,614,177
Limited partnerships	1,155,099,810	-	-	1,155,099,810
Total assets in fair value hierarchy	2,356,123,132	<u>\$ 597,097,826</u>	<u>\$ 371,311,319</u>	<u>\$ 1,387,713,987</u>
Investments measured at NAV	<u>868,176,262</u>			
	<u>\$ 3,224,299,394</u>			

In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

Investments measured at fair value based on NAV per share practical expedient as of April 30, are as follows:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
<b>2025</b>				
<b>Common Collective Trust Funds:</b>				
INVESCO UBC RUSSELL 3000 INDEX TRUST	\$582,352,838	N/A	Daily	N/A
MESIROW HIGH YIELD	\$ 64,601,456	N/A	Daily	N/A
NT COLLECTIVE EAFE INDEX FUND	\$123,987,803	N/A	Daily	N/A
WILLIAM BLAIR EMERGING MARKETS LEADERS COLLECTIVE	\$121,459,132	N/A	Daily	N/A
<b>Hedge Fund:</b>				
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD	\$ 80,125	N/A	Monthly	60 days
<b>Pooled Separate Account:</b>				
THE UNION LABOR LIFE INSURANCE COMPANY SEPARATE ACCOUNT J	\$ 33,011,233	N/A	Daily	3 weeks
<b>2024</b>				
<b>Common Collective Trust Funds:</b>				
INVESCO UBC RUSSELL 3000 INDEX TRUST	\$585,763,494	N/A	Daily	N/A
MESIROW HIGH YIELD	\$ 25,195,627	N/A	Daily	N/A
NT COLLECTIVE EAFE INDEX FUND	\$109,695,728	N/A	Daily	N/A
WILLIAM BLAIR EMERGING MARKETS LEADERS COLLECTIVE	\$112,181,940	N/A	Daily	N/A
<b>Hedge Fund:</b>				
ENTRUST CAPITAL DIVERSIFIED FUND QP LTD	\$ 66,606	N/A	Monthly	60 days
<b>Pooled Separate Account:</b>				
THE UNION LABOR LIFE INSURANCE COMPANY SEPARATE ACCOUNT J	\$ 35,272,867	N/A	Daily	3 weeks

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

The following table provides a summary of changes in the estimated fair value of the Plan's Level 3 assets for the years ended April 30:

	<u>Real Estate</u>	<u>Limited Partnerships</u>	<u>Total</u>
Balance, April 30, 2023	\$ 265,978,050	\$ 1,239,093,901	\$ 1,505,071,951
Purchases, sales, issuances, and settlements (net)	<u>(33,363,873)</u>	<u>(83,994,091)</u>	<u>(117,357,964)</u>
Balance, April 30, 2024	232,614,177	1,155,099,810	1,387,713,987
Purchases, sales, issuances, and settlements (net)	<u>(17,753,365)</u>	<u>59,045,147</u>	<u>41,291,782</u>
Balance, April 30, 2025	<u>\$ 214,860,812</u>	<u>\$ 1,214,144,957</u>	<u>\$ 1,429,005,769</u>

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of April 30, and the significant unobservable inputs and the ranges of values for those inputs.

**2025**

<u>Instrument</u>	<u>Fair Value</u>	<u>Valuation Technique(s)</u>	<u>Unobservable Inputs</u>
Limited partnerships	\$ 1,214,144,957	Market Approach	Value of underlying assets of the partnership
Real estate	214,860,812	Market Approach	Assumptions used in appraisals

**2024**

<u>Instrument</u>	<u>Fair Value</u>	<u>Valuation Technique(s)</u>	<u>Unobservable Inputs</u>
Limited partnerships	\$ 1,155,099,810	Market Approach	Value of underlying assets of the partnership
Real estate	232,614,177	Market Approach	Assumptions used in appraisals

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

**Security Lending Program**

The Plan participates in BMO's Global Securities Lending Program. Under this program, the Plan lends various investment securities from its portfolio to approved brokers and banks. When the Plan loans securities, the borrower provides initial cash collateral of at least 102% of the fair value of the borrowed securities. Additional collateral is obtained from, or excess collateral is paid back to, borrowers on a daily basis as the fair value of the borrowed security fluctuates, so that collateral of at least 102% is maintained at all times. BMO, as agent for the Plan, invests the collateral in cash, cash equivalents, corporate bonds, asset-backed securities, and other fixed-income securities through a limited liability company set up to hold the collateral investments, known as BMO Securities Lending Fund, LLC (the "LLC"). On a monthly basis, cash distributions are made from the LLC to the Plan, which represent the Plan's pro rata share of net income in the LLC for that period. Pursuant to the Securities Lending Agreement, the Plan is responsible for the fees paid to the borrowers and any other allocable expenses, including transaction and execution charges. BMO indemnifies the Plan against losses suffered resulting from borrower defaults on loaned securities. Securities lending income, net of fees allocated to the Plan, amounted to \$253,839 and \$303,794 for April 30, 2025, and 2024, respectively.

As of April 30, 2025, and 2024, the fair value of the Plan's investments on loan was \$134,614,258 and \$129,851,625, respectively. The fair value of the collateral held was \$137,487,817 and \$131,755,446 as of April 30, 2025, and 2024, respectively.

**4. Related Party Transactions**

Mid-America Carpenters Regional Benefit Services ("MACRBS") was established to administer benefit funds professionally for the Carpenters' members. Fees paid during the year for administrative services rendered by MACRBS represent the Plan's portion of expenses allocated to all funds utilizing MACRBS. Expenses are allocated based on time spent. Total expenses allocated to the Fund and paid to MACRBS amounted to \$1,685,647 and \$1,846,857 for the years ended April 30, 2025 and 2024, respectively.

The Plan rents a portion of the office space from the CRC under a month to month agreement. Total rent paid to the CRC amounted to \$32,427 and \$33,577, respectively, for the years ended April 30, 2025 and 2024.

In accordance with elections by retirees, the Plan withholds health and welfare contributions from retiree benefits and remits those withholdings monthly. Total reimbursements and withholdings paid by the Plan to the St. Louis - Kansas City Carpenters Health Plan (the "Health and Welfare Fund") amounted to \$8,074,934 and \$8,370,196, for the years ended April 30, 2025 and 2024, respectively. As of April 30, 2025 and 2024, \$671,884 and \$684,354, respectively, was due to the Health and Welfare Fund for amounts withheld from participants' pension payments and other reimbursements, but not yet remitted.

Total contributions from related funds amounted to \$1,830,072 and \$2,371,795 for the years ended April 30, 2025 and 2024, respectively.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

The following schedules detail the amounts due to and due from related parties as of April 30:

	2025	2024
Due from:		
St. Louis - Kansas City Carpenters Regional Council	\$ 1,985	\$ 1,985
St. Louis - Kansas City Carpenters Annuity Fund	67,323	49
St. Louis - Kansas City Carpenters Training Fund	21,366	-
St. Louis - Kansas City Carpenters Vacation Fund	47,627	493
Carpenters Pension Trust Fund of Kansas City	10,408	10,408
Mid-America Carpenters Regional Benefit Services	212,107	194,183
Total due from related funds	\$ 360,816	\$ 207,118
	2025	2024
Due to:		
St. Louis - Kansas City Carpenters Regional Council	\$ -	\$ 2,702
St. Louis - Kansas City Carpenters Health Plan	691,247	694,271
Mid-America Carpenters Regional Benefit Services	5,384	396
Total due to related funds	\$ 696,631	\$ 697,369

**5. Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' highest effective contribution rate during covered employment ending on the date as of which the benefit information is presented. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, Cheiron, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

Significant assumptions underlying the actuarial computations are:

Assumed rate of return on investments: 7.5%

Mortality Rates: Healthy Lives - Pri-2012 Blue-Collar Employee Mortality Tables (sex distinct) fully generational with Scale MP-2021

Disabled Lives - Pri-2012 Disabled Retiree Mortality Tables (sex distinct) fully generational with Scale MP-2021

Retirement Age:

Active Participants:	Age	2021
	55	10.0 %
	56-58	5.0 %
	59-60	10.0 %
	61	30.0 %
	62	35.0 %
	63	25.0 %
	64	20.0 %
	65+	100.0 %

\* The table above refers to participants hired before May 1, 2013. Different assumptions were used for participants hired after May 1, 2013.

Administrative Expenses: \$4,100,000

Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of May 1, 2024. Had the valuations been performed as of April 30, there would be no material differences.

**6. Plan Termination**

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Trustees. During termination, the Plan's assets should not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of a termination of the Plan or partial termination of the Plan under ERISA, the Plan shall be apportioned and valued with respect to the applicable group or groups of participants for whom the Plan is terminated, and shall be used and applied by the actuary for the benefit of participants and other legal recipients that are attributable to such portion of the Plan, in accordance with section 4044 of ERISA and other applicable sections thereunder. Such apportionment shall be subject to the limitations provided in Sections XIII and XIV of the Plan document.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

Subject to the restriction of ERISA, when calculations required by Section XI (B) are completed, the interest of each participant and beneficiary shall continue to be held in the Plan, or at the direction of the Trustees, the Plan shall be liquidated and each of their interests distributed to them in the form of nontransferable annuity contracts, annuity payments, or installments or in a lump sum, as determined by the Trustees. Certain benefits under the Plan, including recently adopted amendments, are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination with certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

**7. Tax Status**

The Internal Revenue Service has determined and informed the Trustees that the Plan and related Trust, as then designed, was in compliance with the applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

In accordance with U.S. GAAP, management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Plan and has concluded that as of April 30, 2025 and 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. Management believes the Plan is no longer subject to income tax examinations for years prior to 2021. The Plan is also subject to routine audits by the Department of Labor, generally for six years after the statutory due date of the annual information return. There is currently one audit in progress for the tax year 2021.

**8. Risks and Uncertainties**

**Concentrations of Credit Risk**

Financial instruments that subject Plan to concentrations of credit and market risk consist of cash, investments, and receivables. The Plan maintains its cash primarily with one financial institution. Deposits at this bank are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. At April 30, 2025, there were cash balances of \$21,694,879 in excess of FDIC limits at the bank.

**Carpenters' Pension Trust Fund of St. Louis**  
**Notes to Financial Statements**  
**April 30, 2025 and 2024**

**Investments**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

**Employer Contribution Receivables**

The majority of the receivables are from Employers concentrated in the carpentry industries. The Plan generally does not require collateral, but in some cases can require a performance bond.

**Accumulated Plan Benefits**

Plan contributions are made and the actuarial present values of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Money Market Funds:</b>			
	CASH HELD AT CITIGROUP	\$ 119,435	\$ 119,435
	FINANCIAL SQUARE TR GOVERNMENT INSTITUTIONAL CLASS FD #465	21,947,958	21,947,958
	GS FIN SQ GOV #466	25,384,494	25,384,494
	METLIFE MONEY MARKET	149,604	149,604
	<b>Total Money Market Funds</b>	<u>47,601,491</u>	<u>47,601,491</u>
<b>Common Stocks:</b>			
	ABBVIE INC COM	361,944	975,500
	ACADEMY SPORTS & OUTDOORS INC COM	326,469	278,832
	ACCENTURE PLC CLASS A ORDINARY SHARES	4,041,185	3,866,813
	ACUSHNET HOLDINGS CORP COM	1,172,694	1,242,618
	ACV AUCTIONS INC COM CL A	580,496	420,046
	ADEIA INC COM	238,632	345,911
	ADMA BIOLOGICS INC COM	614,211	757,959
	ADOBE INC.	501,020	506,223
	ADTALEM GLOBAL ED INC COM	2,904,329	3,992,908
	ADVANCED MICRO DEVICES INC COM	240,451	194,700
	AEGON LTD AMER REG 1 CERT	413,175	414,092
	AFLAC INC COM	198,779	467,324
	AGCO CORP DEL COM	361,576	449,599
	AIA GROUP LTD	1,991,242	1,687,140
	AIR PRODS & CHEMS INC COM	1,140,281	1,138,578
	AKZO NOBEL NV REV SPLIT	3,394,936	1,684,851
	ALAMO GROUP INC COM	520,812	734,712
	ALCON AG	2,594,438	3,566,673
	ALKAMI TECHNOLOGY INC COM	521,960	412,280
	ALKERMES PLC SHS	416,456	340,061
	ALNYLAM PHARMACEUTICALS INC COM	123,262	434,346
	ALPHABET INC CAP STK CL A	1,732,996	5,526,240
	ALPHABET INC CAP STK CL C	135,429	772,272
	ALTRIA GROUP INC COM	532,050	686,140
	AMAZON.COM INC COM	2,520,043	6,270,280
	AMDOCS LTD COM	672,130	930,090
	AMERICAN AIRLS GROUP INC COM	119,624	75,620
	AMERICAN ELEC PWR INC COM	387,942	498,364
	AMERICAN FINL GROUP HLDGS INC OHIO COM	68,954	240,654
	AMERICAN INTL GROUP INC COM NEW	419,640	635,856
	AMERICAN TOWER CORPORATION	404,384	394,468

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	AMERIPRISE FINL INC COM	\$ 28,546	\$ 235,510
	AMGEN INC COM	326,298	814,576
	AMKOR TECHNOLOGY INC COM	224,709	328,060
	AMPHENOL CORP CL A	347,726	384,750
	AMUNDI	2,635,831	2,307,386
	ANHEUBUSCH INBEV SPONSORED ADR	1,223,693	1,421,496
	ANNALY CAPITAL MANAGEMENT INC COM NEW	499,425	204,330
	APA CORPORATION COM	339,789	118,104
	APOGEE THERAPEUTICS INC COM	460,847	599,151
	APPLE INC COM	1,716,415	8,075,000
	APPLIED INDL TECHNOLOGIES INC COM	388,479	517,213
	APPLIED MATLS INC COM	181,169	693,266
	APTARGROUP INC COM	1,992,687	1,874,375
	ARCHER DANIELS MIDLAND CO COM	481,657	386,775
	ARCHROCK INC COM	416,483	339,656
	ARIS WATER SOLUTIONS INC CLASS A COM	283,198	219,598
	ARISTA NETWORKS INC COM NEW	289,413	213,902
	ARROW ELECTRS INC COM	262,323	389,760
	ASHTeAD GROUP ORD	4,503,738	3,022,006
	ASSA ABLOY SER'B'NPV	2,500,014	2,381,194
	ASTERA LABS INC COM	325,633	334,126
	AT&T INC COM	1,222,829	1,534,580
	AUTOLIV INC COM	393,892	372,920
	AUTONATION INC DEL COM	203,386	313,470
	AVANTOR INC COM	1,080,590	714,450
	AVIDITY BIOSCIENCES INC COM	441,186	310,044
	AXON ENTERPRISE INC COM	298,944	1,097,807
	AXSOME THERAPEUTICS INC COM	433,194	358,430
	BAKER HUGHES COMPANY	675,868	849,600
	BANK NEW YORK MELLON CORP COM	1,358,023	2,870,637
	BANK OF AMERICA CORP COM	379,370	618,140
	BAXTER INTL INC COM	1,374,014	1,212,513
	BELLRING BRANDS, INC	646,768	1,218,812
	BERRY GLOBAL GROUP INC.	363,750	493,334
	BEST BUY INC COM	237,871	213,408
	BIOMARIN PHARMACEUTICAL INC COM	493,202	413,985
	BLOOM ENERGY CORP COM CL A	425,637	292,680
	BLOOMIN BRANDS INC COM	253,234	92,230

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	BLUE BIRD CORP COM	\$ 1,721,520	\$ 1,194,298
	BLUEPRINT MEDICINES CORP COM	375,500	324,527
	BOOKING HLDGS INC COM	780,018	2,167,194
	BOOT BARN HLDGS INC COM	410,302	305,612
	BOOZ ALLEN HAMILTON HLDG CORP CL A	1,168,274	1,890,315
	BORGWARNER INC COM	286,677	195,822
	BRANDYWINE RLTY TR SH BEN INT NEW	444,209	115,632
	BREAD FINANCIAL HOLDINGS, INC	344,390	194,545
	BRIDGEBIO PHARMA INC COM	664,179	724,812
	BRISTOL MYERS SQUIBB CO COM	1,155,437	1,084,320
	BROADCOM INC COM	497,336	2,867,803
	BROOKFIELD CORP VTG SHS CL A	3,801,165	5,103,074
	BROWN & BROWN INC COM	1,860,737	2,765,000
	CADENCE DESIGN SYS INC COM	381,662	387,062
	CAMECO CORP COM	304,811	508,028
	CAMECO CORP COM	1,503,478	3,816,080
	CAPITAL ONE FINL CORP COM	488,954	1,550,236
	CARDINAL HEALTH INC COM	275,668	494,515
	CARPENTER TECHNOLOGY CORP COM	604,926	823,518
	CARRIER GLOBAL CORPORATION COM	140,307	469,050
	CARTER INC COM	387,803	125,590
	CARVANA CO CL A	161,134	650,460
	CASEYS GEN STORES INC COM	1,726,717	2,521,116
	CATERPILLAR INC COM	178,893	247,416
	CAVA GROUP INC COM	286,647	410,574
	CAVCO INDS INC DEL COM	1,226,557	1,553,158
	CBIZ INC COM	1,644,233	2,228,913
	CELANESE CORP COM	503,382	329,374
	CELESTICA INC COM	1,330,073	2,010,846
	CENTURY CMNTYS INC COM	220,942	289,880
	CF INDS HLDGS INC COM	428,985	391,850
	CHART INDUSTRIES INC	730,094	500,776
	CHARTER COMMUNICATIONS INC NEW CL A	1,644,529	2,086,655
	CHEESECAKE FACTORY INC COM	677,236	613,104
	CHENIERE ENERGY INC COM NEW	324,471	485,331
	CHEVRON CORP NEW COM	484,515	435,392
	CHUBB LTD COM	237,768	314,688
	CIRRUS LOGIC INC COM	555,432	581,042

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	CISCO SYS INC COM	\$ 549,936	\$ 1,512,526
	CITIGROUP INC COM NEW	1,390,874	1,189,812
	CITIZENS FINL GROUP INC COM	425,065	387,345
	CLEARWATER ANALYTICS HLDGS INC CL A	710,490	636,902
	CNH INDL N V SHS	300,590	285,779
	COCA-COLA EUROPACIFIC PARTNERS PLC	2,819,893	4,117,328
	COGNIZANT TECH SOLUTIONS CRP COM	1,041,884	1,228,619
	COHERENT CORP COM	621,680	603,129
	COMCAST CORP CL A	2,544,828	2,698,380
	COMFORT SYS USA INC COM	1,001,027	1,649,833
	COMMVAULT SYS INC COM	868,574	977,209
	COMPASS INC CL A	557,203	673,732
	CONAGRA BRANDS, INC	384,040	261,926
	CONFLUENT INC CLASS A COM	330,516	243,362
	CONOCOPHILLIPS COM	283,647	516,896
	CONSTRUCTION PARTNERS INC COM CL A	410,158	474,687
	COOPER COS INC COM	990,513	1,551,730
	COPART INC COM	435,275	2,441,200
	CORCEPT THERAPEUTICS INC COM	263,922	168,415
	COREBRIDGE FINL INC COM	549,563	524,451
	COSTCO WHSL CORP NEW COM	386,466	1,392,300
	CRANE COMPANY COMMON STOCK	1,785,753	2,916,797
	CRANE NXT CO COM	1,209,215	972,182
	CREDICORP LTD	2,203,777	3,739,706
	CRINETICS PHARMACEUTICALS INC COM	993,691	1,203,142
	CROCS INC COM	277,206	241,050
	CROWDSTRIKE HLDGS INC CL A	611,751	857,740
	CSG SYSTEMS INTL INC COM	71,008	300,650
	CUMMINS INC COM	259,208	528,912
	CURTISS WRIGHT CORP COM	2,482,213	3,239,552
	CVS HEALTH CORPORATION	3,323,786	3,275,461
	CYBERARK SOFTWARE LTD SHS	2,724,199	3,348,337
	DAIKIN INDUSTRIES NPV	2,552,099	1,942,152
	DATADOG INC CL A COM	1,808,679	1,277,000
	DAVITA INC	192,295	311,410
	DBS GROUP HOLDINGS LTD COM	2,490,070	3,973,114
	DECKERS OUTDOOR CORP	946,187	1,773,280
	DELL TECHNOLOGIES INC CL C	903,203	1,431,456

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	DELTA AIR LINES INC DEL COM NEW	\$ 461,710	\$ 474,582
	DESCARTES SYS GROUP INC COM	1,883,663	2,107,800
	DEXCOM INC COM	2,012,001	1,784,500
	DIAGEO PLC	3,247,753	2,804,404
	DICKS SPORTING GOODS INC OC-COM	47,959	244,062
	DISCOVER FINL SVCS COM	95,424	712,413
	DOMINION ENERGY, INC	656,203	657,998
	DONNELLEY FINL SOLUTIONS INC COM	1,124,365	846,392
	DROPBOX INC CL A	579,843	616,680
	DSM FIRMENICH AG	2,243,501	2,018,796
	DUTCH BROS INC CL A	446,945	817,243
	DXC TECHNOLOGY CO COM	1,059,151	251,424
	DYCOM INDS INC COM	1,234,102	1,888,289
	DYNATRACE INC COM	2,146,203	1,831,830
	EASTMAN CHEM CO COM	266,894	308,000
	EBAY INC COM	796,730	1,308,672
	EHOSTAR CORP CL A	572,670	143,153
	EDGEWISE THERAPEUTICS INC COM	376,246	271,436
	ELANCO ANIMAL HEALTH INC COM	973,659	417,120
	ELASTIC N V ORD SHS	816,271	611,158
	EMBRAER S A SP ADR REP 4 COM	455,107	736,051
	EMCOR GROUP INC COM	766,987	2,003,500
	ENCOMPASS HEALTH CORP COM	1,714,870	2,047,325
	ENOVIX CORPORATION COM	324,519	168,271
	EOG RES INC COM	354,475	342,023
	ERSTE GROUP BK AG NPV	1,888,562	3,506,017
	ESAB CORPORATION COM	593,549	559,639
	ESCO TECHNOLOGIES INC COM	512,452	495,008
	EVEREST GROUP LTD	72,836	251,181
	EVERUS CONSTR GROUP COM	1,274,218	818,079
	EXELIXIS INC COM	307,006	512,865
	EXLSERVICE HLDGS INC COM	2,489,202	4,395,100
	EXPERIAN ORD	2,696,274	3,186,499
	EXXON MOBIL CORP COM	535,698	623,217
	FABRINET SHS	1,425,538	1,502,270
	FANUC CORP NPV	3,218,893	1,626,755
	FAST RETAILING CO NPV	3,159,788	3,293,768
	FASTENAL CO COM	1,702,925	1,700,370

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	FEDERAL SIGNAL CORP COM	\$ 762,361	\$ 1,889,665
	FEDEX CORP COM	1,373,173	1,745,739
	FIDELITY NATL INFORMATION SVCS INC COM	1,245,522	1,348,848
	FISERV INC COM	1,558,846	2,713,179
	FLEX LTD	487,633	683,366
	FLOWSERVE CORP COM	951,713	775,921
	FORD MTR CO DEL COM PAR \$0.01	721,948	491,491
	FORTIVE CORP COM	984,957	919,908
	FOX CORP CL A COM	742,266	1,100,359
	FOX CORP CL B COM	267,383	365,296
	FRESHWORKS INC CLASS A COM	365,702	290,068
	FTAI AVIATION LTD SHS	381,382	962,169
	GAMING & LEISURE PPTYS INC COM	323,738	325,448
	GAP INC COM	648,933	617,580
	GARMIN LTD SHS	1,681,822	1,494,960
	GATES INDUSTRIAL CORPRATIN PLC ORD	518,713	428,046
	GE AEROSPACE	249,398	1,027,854
	GE HEALTHCARE TECHNOLOGIES INC COMMON STOCK	658,001	780,663
	GEN DIGITAL INC COM	703,301	977,886
	GENEDX HOLDINGS CORP COM CL A	417,144	274,486
	GENERAL MILLS INC COM	804,003	692,228
	GENERAL MTRS CO COM	703,508	963,612
	GILEAD SCIENCES INC COM	2,139,201	3,015,082
	GLAUKOS CORP COM	700,788	806,874
	GLOBAL PMTS INC COM	390,285	274,716
	GLOBUS MED INC CL A NEW	410,898	349,592
	GODADDY INC CL A	2,087,344	1,977,465
	GOLDMAN SACHS GROUP INC COM	716,609	1,820,604
	GOODYEAR TIRE & RUBR CO COM	416,639	182,784
	GRAND CANYON ED INC COM	339,872	345,146
	GSK PLC ORD GBP	2,318,958	2,255,769
	GSK PLC SPONSORED ADR	1,632,515	1,693,625
	GUARDANT HEALTH INC COM	919,717	1,036,132
	GUIDEWIRE SOFTWARE INC COM	1,735,260	2,006,746
	GULFPORT ENERGY CORP COMMON SHARES	763,255	723,120
	HALEON PLC ORD	2,614,445	3,488,772
	HALEON PLC SPON ADS	586,982	878,889
	HALLIBURTON CO COM	249,182	164,506

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	HALOZYME THERAPEUTICS INC COM	\$ 1,925,351	\$ 1,996,150
	HANNON ARMSTRONG SUST INFR CAP COM	1,714,530	1,564,248
	HARLEY DAVIDSON INC COM	468,449	295,944
	HARMONY BIOSCIENCES HLDGS INC COM	321,770	256,389
	HARTFORD FINL SVCS GROUP INC COM	226,629	809,622
	HCA HEALTHCARE, INC.	157,572	724,668
	HCI GROUP INC COM	482,369	687,903
	HEINEKEN NV	3,092,665	2,279,019
	HERBALIFE LTD SHS	376,693	128,160
	HEWLETT PACKARD ENTERPRISE CO COM	588,409	767,206
	HF SINCLAIR CORPORATION COM	369,428	318,742
	HOME DEPOT INC COM	308,339	1,009,372
	HONDA MTR LTD ADR REPRESENTING 2 ORD SHS	250,810	256,284
	HOST HOTELS & RESORTS INC	259,070	204,740
	HOULIHAN LOKEY INC CL A	1,851,039	1,701,840
	HP INC COM	878,528	1,252,930
	HUMANA INC COM	1,685,721	1,468,544
	HUNTINGTON INGALLS INDS INC COM	249,753	276,408
	HURON CONSULTING GROUP INC COM	1,807,669	2,554,271
	ICF INTL INC COM	1,533,088	1,052,230
	INCYTE CORP COM	986,544	933,634
	INGREDION INC COM	183,660	425,024
	INMODE LTD SHS	413,357	148,050
	INSMED INC COM PAR	246,886	246,744
	INSPIRE MED SYS INC COM	228,656	169,625
	INTEGER HLDGS CORP COM	304,341	356,699
	INTEL CORP COM	189,527	170,850
	INTERDIGITAL INC PA COM	821,161	2,672,295
	INTERNATIONAL BUSINESS MACHS CORP COM	487,218	798,006
	INTERNATIONAL FLAVORS & FRAGRANCES INC COM	873,144	902,290
	INTUITIVE SURGICAL INC COM NEW	292,070	618,960
	JABIL, INC	197,781	981,952
	JAZZ PHARMACEUTICALS PLC	620,957	561,408
	JOHN BEAN TECHNOLOGIES CORP COM	818,646	703,663
	JOHNSON & JOHNSON COM	1,686,222	1,672,517
	JOHNSON CTLS INTL PLC SHS	1,240,116	2,399,540
	JPMORGAN CHASE & CO COM	491,034	1,076,328
	KARMAN HLDGS INC COMMON STOCK	551,293	628,771

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	KB HOME COM	\$ 277,204	\$ 216,120
	KEMPER CORP DEL COM	504,633	501,692
	KLA CORPORATION	482,865	1,054,035
	KNIFE RIV HLDG CO COMMON STOCK	847,651	1,100,390
	KOHL'S CORP COM	437,920	58,960
	KORN FERRY	1,670,733	1,544,351
	KRAFT HEINZ CO COM	216,023	183,330
	KRATOS DEFENSE & SEC SOLUTIONS COM	671,273	751,345
	KROGER CO COM	459,300	1,343,106
	KUBOTA CORP NPV	2,186,023	1,218,023
	KYMERA THERAPEUTICS INC COM	222,668	192,632
	L3HARRIS TECHNOLOGIES INC COM	415,752	572,052
	LAKELAND FINL CORP COM	1,796,480	1,992,151
	LAM RESEARCH CORP COM NEW	269,785	680,865
	LEAR CORP COM NEW	96,212	171,500
	LENDINGCLUB CORP COM NEW	534,299	327,510
	LIFE TIME GROUP HOLDINGS INC COMMON	731,902	984,033
	LILLY ELI & CO COM	476,042	1,842,848
	LIMBACH HLDGS INC COM	1,118,941	2,213,509
	LINCOLN NATL CORP IND COM	325,461	232,651
	LOAR HOLDINGS INC COM SHS	492,083	640,969
	LOCKHEED MARTIN CORP COM	176,563	238,875
	LOWES COS INC COM	131,963	290,628
	LPL FINL HLDGS INC COM	323,294	383,748
	LVMH MOET HENNESSY	3,224,715	2,245,792
	LYONDELLBASELL INDUSTRIES N V SHS A	871,656	617,026
	MACYS INC COM	691,791	180,436
	MADDEN STEVEN LTD COM	961,102	598,185
	MAGNERA CORP COM SHS	12,391	11,149
	MAGNITE INC COM	314,166	280,794
	MARATHON PETE CORP COM	18,936	480,935
	MAREX GROUP PLC ORD	591,988	682,591
	MARKETAXESS HLDGS INC COM	2,017,505	1,606,528
	MASTERCARD INC CL A	900,303	2,027,822
	MATCH GROUP INC NEW COM	311,543	278,804
	MCGRATH RENTCORP COM	1,603,370	1,589,383
	MCKESSON CORP COM	76,620	356,395
	MEDTRONIC PLC SHS	313,964	305,136

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	MERCK & CO INC NEW COM	\$ 922,258	\$ 1,005,360
	MERIT MEDICAL SYSTEMS INC COM	167,561	145,925
	MERUS N V COM	253,549	390,567
	META PLATFORM, INC.	2,791,937	6,121,350
	METLIFE INC COM	1,112,163	2,148,045
	MGM RESORTS INTERNATIONAL	413,104	320,892
	MICHELIN CGDE POST SUBDIVISION	3,207,831	2,879,294
	MICROCHIP TECHNOLOGY INC COM	112,042	138,240
	MICROSOFT CORP COM	3,017,381	10,118,656
	MODINE MFG CO COM	528,689	739,985
	MOLSON COORS BEVERAGE COMPANY	969,985	995,269
	MONDAY COM LTD SHS	516,487	545,402
	MONOLITHIC PWR SYS INC COM	219,737	1,319,648
	MONOTARO NPV	3,264,302	4,649,787
	MOSAIC CO NEW COM	268,099	212,800
	MOVADO GROUP INC COM	243,340	90,285
	MP MATERIALS CORP COM CL A	311,104	302,179
	MUENCHENER RUECKVER AG REG	1,696,901	4,540,532
	MYR GROUP INC DEL COM	907,396	969,386
	NATERA INC COM	550,748	1,221,778
	NATIONAL FUEL GAS CO N J COM	339,871	353,188
	NCR ATLEOS CORPORATION COM SHS	119,595	150,768
	NEMETSCHEK SE ORD NPV	3,132,718	4,873,002
	NETAPP INC COM	393,247	762,875
	NETFLIX INC COM	427,617	1,386,357
	NETSCOUT SYS INC COM	273,553	248,036
	NEUROCRINE BIOSCIENCES INC COM	360,768	312,301
	NEWS CORP NEW CL A	123,654	208,824
	NEXSTAR MEDIA GROUP INC COMMON STOCK	314,830	314,286
	NEXTRACKER INC CLASS A COM	546,245	462,954
	NIDEC CORP	3,008,272	891,495
	NORFOLK SOUTHN CORP COM	1,299,069	1,366,705
	NOVARTIS AG SPONSORED ADR	371,744	703,638
	NRG ENERGY INC COM NEW	340,356	1,041,010
	NUTANIX INC CL A	561,969	603,049
	NUVALENT INC COM	170,152	386,436
	NV5 GLOBAL, INC	481,215	424,795
	NVENT ELECTRIC PLC SHS	1,441,656	1,372,750

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	NVIDIA CORP COM	\$ 534,901	\$ 6,807,500
	O REILLY AUTOMOTIVE INC NEW COM	391,484	1,273,680
	OCCIDENTAL PETE CORP COM	1,705,138	1,588,223
	ODDITY TECH LTD SHS CL A	261,670	276,603
	OLLIES BARGAIN OUTLT HLDGS INC COM	2,371,376	2,589,402
	ONESPAWORLD HOLDINGS LIMITED COM	1,466,035	1,365,810
	ONTO INNOVATION INC COM	2,143,639	1,158,715
	ORACLE CORP COM	935,924	1,196,120
	ORGANON & CO COMMON STOCK	257,393	169,383
	OSHKOSH TRUCK CORP COM	375,571	293,160
	OSI SYSTEMS INC COM	1,375,773	3,227,726
	OTSUKA HLDGS CO NPV	1,902,617	2,268,062
	OWENS CORNING NEW COM	190,964	465,312
	PALO ALTO NETWORKS INC COM	182,559	448,632
	PALOMAR HLDGS INC COM	534,187	766,866
	PAN AMERN SILVER CORP COM	690,604	807,497
	PAN PACIFIC INTL H NPV	3,016,089	4,742,900
	PARKER HANNIFIN CORP COM	590,287	1,149,614
	PATHWARD FINANCIAL INC	1,202,020	1,271,111
	PAYMENTUS HOLDINGS INC COM CL A	752,213	759,532
	PAYPAL HLDGS INC COM	596,563	520,136
	PENSKE AUTOMOTIVE GROUP INC COM	124,901	420,309
	PENUMBRA INC COM	1,724,592	2,606,276
	PEPSICO INC COM	638,453	718,574
	PFIZER INC COM	988,169	912,934
	PHILLIPS 66 COM	268,668	364,210
	PHINIA INC COMMON STOCK	39,018	55,407
	PINTEREST INC CL A	1,170,728	1,141,932
	PLANET FITNESS INC CL A	426,670	408,156
	POLARIS INC	280,264	78,108
	PRESTIGE CONSUMER HEALTHCARE INC	1,012,946	966,637
	PRIMO BRANDS CORPORATION CLASS A COM	1,413,140	2,234,628
	PROGRESSIVE CORP OH COM	621,764	676,176
	PTC THERAPEUTICS INC COM	737,147	764,197
	PULTE GROUP INC COM	188,860	666,770
	PURE STORAGE INC CL A	1,848,587	1,587,600
	QORVO INC COM	412,370	265,179
	QUALCOMM INC COM	1,919,176	1,840,904

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	QUINSTREET INC COM	\$ 509,858	\$ 444,377
	RADA ELECTR INDS LTD COM	332,083	496,225
	RADIAN GROUP INC COM	205,114	539,786
	RAYMOND JAMES FINL INC COM	1,026,837	2,261,160
	REGENERON PHARMACEUTICALS COM	1,204,683	1,197,520
	REGIONS FINL CORP NEW COM	214,682	261,248
	REMITLY GLOBAL INC COM	572,725	474,361
	RENTOKIL INITIAL ORD	2,746,660	1,739,348
	RHYTHM PHARMACEUTICALS INC COM	587,541	755,682
	ROCHE HLDG LTD SPONSORED ADR	566,202	589,882
	ROCHE HOLDING AG-GENUSSCHEIN	3,078,191	3,959,976
	ROKU INC COM CL A	304,268	279,947
	RTX CORPORATION COM	2,206,708	3,506,414
	RUBRIK CL A	211,029	241,636
	RYDER SYS INC COM	438,377	729,651
	SAFRAN	2,367,190	4,602,034
	SALESFORCE INC	367,198	349,323
	SAMSUNG ELECTRONIC KRW	3,094,018	1,720,266
	SANDISK CORP COM	-	13,904
	SANMINA CORPORATION COM	123,722	368,592
	SANOFI SPONSORED ADR	1,917,982	2,313,395
	SBA COMMUNICATIONS CORP NEW CL A	856,456	973,600
	SCHWAB CHARLES CORP NEW COM	1,358,989	3,500,200
	SCIENCE APPLICATNS INTL CP NEW COM	197,990	302,575
	SCORPIO TANKERS INC SHS NEW	275,081	165,836
	SEPTERNA INC COM	293,448	92,986
	SERVICENOW INC COM	275,628	573,006
	SHERWIN WILLIAMS CO COM	665,540	1,058,760
	SHUTTERSTOCK INC COM	485,520	151,620
	SILICON MOTION TECHNOLOGY CORP	1,940,262	1,321,898
	SITIME CORPORATION COM	204,854	182,106
	SKYLINE CHAMPION CORPORATION	2,073,185	2,509,971
	SKYWARD SPECIALTY INS GROUP IN COM	460,476	636,708
	SKYWORKS SOLUTIONS INC COM	547,151	424,248
	SNAP ON INC COM	192,910	345,191
	SOLARIS ENERGY INFRASTRUCTURE INC	441,032	384,642
	SOLENO THERAPEUTICS INC COM	399,126	411,281
	SONY CORP NPV	3,358,363	5,631,396

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	SPORTRADAR GROUP AG CLASS A ORD SHS	\$ 667,607	\$ 741,207
	SPOTIFY TECHNOLOGY S A SHS	206,786	245,592
	SPROUTS FMRS MKT INC COM	2,731,400	4,171,887
	SPS COMM INC COM	1,693,177	1,578,610
	SPYRE THERAPEUTICS INC COM NEW	386,568	214,088
	SS&C TECHNOLOGIES HLDGS INC COM	328,774	332,640
	STATE STR CORP COM	1,096,383	1,347,930
	STRIDE INC COM	2,452,985	2,819,395
	STRYKER CORP COM	455,935	803,928
	SUMMIT THERAPEUTICS INC COM	197,400	144,141
	SUN CMNTYS INC COM	955,872	933,225
	SYLVAMO CORP COMMON STOCK	32,450	83,468
	SYMRISE AG NPV BR	2,684,143	2,144,082
	SYNOPSIS INC COM	787,682	918,020
	T MOBILE US INC COM	278,390	580,333
	TAIWAN SEMICONDUCTOR MFG CO LTD	202,282	166,690
	TARSUS PHARMACEUTICALS INC COM	293,940	331,393
	TD SYNEX CORPORATION	289,260	393,340
	TE CONNECTIVITY PLC ORD SHS	491,526	1,068,574
	TECHNIPFMC LTD COM	265,614	463,650
	TECNOGLASS INC SHS	939,758	1,420,411
	TELEDYNE TECHNOLOGIES INC COM	1,344,693	2,027,231
	TERADATA CORP DEL COM	415,837	320,350
	TESLA, INC	1,447,149	1,777,608
	TETRA TECH INC NEW COM	941,597	1,185,688
	TEXAS ROADHOUSE INC COM CL A	1,801,019	1,662,919
	TEXTRON INC COM	377,101	520,738
	TG THERAPEUTICS INC COM	430,176	525,641
	THE CIGNA GROUP	789,214	1,445,170
	THE TRADE DESK INC COM CL A	1,690,900	750,820
	THERMO FISHER CORP COM	58,161	257,400
	TJX COS INC NEW COM	714,524	1,029,440
	TOTAL SA	1,837,004	2,534,870
	TOWER SEMICONDUCTOR LTD SHS NEW	2,136,181	1,637,472
	TRANSMEDICS GROUP INC COM	363,163	495,934
	TRAVERE THERAPEUTICS INC COM	268,276	288,427
	TWILIO INC CL A	137,324	222,433
	UBER TECHNOLOGIES INC COM	625,236	753,393

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	UBS GROUP AG SHS	\$ 132,564	\$ 229,748
	ULTRAGENYX PHARMACEUTICAL INC COM	512,768	413,539
	UMB FINL CORP COM	2,139,032	2,296,632
	UNILEVER PLC	2,477,109	2,613,100
	UNION PAC CORP COM	471,108	539,150
	UNITED AIRLINES HOLDINGS, INC.	246,701	357,864
	UNITED PARCEL SVC INC CL B	424,650	362,140
	UNITEDHEALTH GROUP INC COM	554,071	936,026
	UNITI GROUP INC COM	190,492	75,374
	UNIVERSAL HEALTH SVCS INC CL B	235,410	318,726
	UPSTART HLDGS INC COM	755,592	705,337
	URANIUM ENERGY CORP COM	513,674	403,121
	US FOODS HLDG CORP COM	1,985,383	2,298,100
	VALERO ENERGY CORP NEW COM	166,565	417,924
	VAXCYTE INC COM	287,954	222,566
	VERACYTE INC COM	573,353	414,495
	VERINT SYS INC COM	392,969	282,240
	VERIZON COMMUNICATIONS INC COM	1,462,665	1,189,620
	VERTEX PHARMACEUTICALS INC COM	192,054	229,275
	VF CORP COM	350,056	237,600
	VIATRIS INC COM	86,383	61,533
	VICTORY CAP HLDGS INC COM CL A	192,553	366,656
	VISA INC COM CL A	241,892	1,382,000
	VONTIER CORPORATION COM	516,629	473,969
	VOYA FINL INC COM	134,633	189,440
	WALGREENS BOOTS ALLIANCE INC COM	542,413	84,469
	WAVE LIFE SCIENCES LTD SHS	442,383	355,336
	WELLS FARGO & CO NEW COM	1,795,389	3,493,692
	WESTERN ALLIANCE BANCORP COM	302,880	330,913
	WESTERN DIGITAL CORP COM	232,890	179,826
	WESTERN UN CO COM	483,184	232,885
	WHIRLPOOL CORP COM	270,858	251,724
	WILLIAMS COS INC COM	258,944	761,410
	WIX COM LTD SHS	454,832	431,776
	WNS HLDGS LTD COM SHS	1,699,704	2,227,136
	XENON PHARMACEUTICALS INC COM	809,544	1,010,734
	XEROX HOLDINGS CORP COM NEW	465,750	69,678
	YELP INC CL A	270,975	245,560

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	ZIMMER BIOMET HOLDINGS INC	\$ 1,126,479	\$ 999,585
	ZIONS BANCORPORATION, N.A.	273,658	260,826
	ZOETIS INC CL A	347,897	312,800
	ZOOM VIDEO COMMUNICATIONS INC CL A	422,806	387,687
	<b>Total Common Stocks</b>	<u>430,911,037</u>	<u>546,316,274</u>
<b>Mutual Fund:</b>			
	AFL-CIO HIT	<u>13,021,913</u>	<u>13,021,913</u>
<b>U.S. Government And Agency Securities:</b>			
	FHLMC CORP GOLD GP #A96413 4.000% 01/01/2011 DUE 01/01/2041	159,799	144,483
	FHLMC CORP GOLD GP #C91557 3.000% 09/01/2012 DUE 09/01/2032	148,161	154,568
	FHLMC CORP GOLD GP #C91925 3.500% 03/01/2017 DUE 04/01/2037	311,754	281,703
	FHLMC CORP GOLD GP #G07553 5.500% 11/01/2013 DUE 06/01/2041	569,065	568,360
	FHLMC CORP GOLD GP #G07576 4.500% 12/01/2013 DUE 03/01/2042	167,110	152,257
	FHLMC CORP GOLD GP #G07849 3.500% 10/01/2014 DUE 05/01/2044	229,849	205,537
	FHLMC CORP GOLD GP #G08628 4.000% 02/01/2015 DUE 02/01/2045	95,714	85,517
	FHLMC CORP GOLD GP #G08681 3.500% 12/01/2015 DUE 12/01/2045	45,239	41,690
	FHLMC CORP GOLD GP #G60039 3.000% 04/01/2015 DUE 04/01/2043	499,144	492,915
	FHLMC CORP GOLD GP #G60651 4.000% 06/01/2016 DUE 06/01/2046	127,304	115,164
	FHLMC CORP GOLD GP #G60774 3.000% 11/01/2016 DUE 10/01/2045	110,090	100,171
	FHLMC CORP GOLD GP #G60994 3.500% 05/01/2017 DUE 01/01/2045	207,623	194,466
	FHLMC CORP GOLD GP #G61720 3.500% 11/01/2018 DUE 01/01/2044	71,415	68,430
	FHLMC CORP GOLD GP #G61726 3.500% 11/01/2018 DUE 11/01/2045	68,855	65,859
	FHLMC CORP GOLD GP #G61763 4.000% 11/01/2018 DUE 07/01/2044	45,689	43,718
	FHLMC CORP GOLD GP #G67700 3.500% 08/01/2016 DUE 08/01/2046	221,824	196,599
	FHLMC CORP GOLD GP #G67701 3.000% 09/01/2016 DUE 10/01/2046	692,452	662,275
	FHLMC CORP GOLD GP #G67702 4.000% 01/01/2017 DUE 01/01/2047	203,661	187,346
	FHLMC CORP GOLD GP #Q12051 3.500% 10/01/2012 DUE 10/01/2042	251,524	233,950
	FHLMC CORP GOLD GP #Q50031 3.500% 08/01/2017 DUE 08/01/2047	269,279	273,220
	FHLMC CORP GOLD GP #S13190 ARM RT 08/01/2013 DUE 08/15/2043	147,155	133,217
	FHLMC MC FLTG RATE DTD 10/29/2021 DUE 10/25/2041	911,541	912,003
	FHLMC MC FLTG RATE DTD 4/18/2022 DUE 4/25/2042	772,209	772,421
	FHLMC MC MP 2019 4 CL MA 3.00% 10/01/2019 DUE 02/25/2059	162,506	147,666
	FHLMC MC MP 2021 DNA1 CL B 1 FL RT 01/29/2021 DUE 01/25/2051	514,333	555,063
	FHLMC MC MP 2021 HQA4 CL M 2 FL RT 12/10/2021 DUE 12/26/2041	445,573	462,590
	FHLMC MC MP 2022 DNA1 CL B 1 FL RT 01/21/2022 DUE 01/27/2042	298,071	311,460
	FHLMC MC MP 2022 HAQ2 CL M 2 FL RT 07/29/2022 DUE 07/25/2042	587,386	573,725

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC MC MP 2022 HQA1 CL M 2 FL RT 03/18/2022 DUE 03/25/2042	\$ 464,750	\$ 466,228
	FHLMC MC MP 2022 HQA3 CL M 2 FL RT 08/12/2022 DUE 08/25/2042	1,160,475	1,166,638
	FHLMC MC MP 4710 CL WZ 3.50% 08/01/2017 DUE 08/15/2047	359,193	360,908
	FHLMC MC MP 4993 CL KS 0.613% 06/25/2020 DUE 07/25/2050	116,110	95,388
	FHLMC MC MP 4994 CL TS 0.663% 06/25/2020 DUE 07/25/2050	41,833	41,127
	FHLMC MC MP 5013 CL DI 3.00% 08/01/2020 DUE 09/25/2050	232,665	221,587
	FHLMC MC MP 5021 CL SA 2.624% 09/25/2020 DUE 10/25/2050	36,358	17,869
	FHLMC MC MP 5023 CL LI 3.00% 09/01/2020 DUE 10/25/2050	60,750	47,003
	FHLMC MC MP 5031 CL IQ 2.50% 09/01/2020 DUE 10/25/2050	50,001	41,982
	FHLMC MC MP 5036 CL IO 3.50% 10/01/2020 DUE 11/25/2050	84,266	71,757
	FHLMC MC MP 5038 CL IB 2.50% 10/01/2020 DUE 10/25/2050	32,941	27,099
	FHLMC MC MP 5040 CL IO 3.50% 10/01/2020 DUE 11/25/2050	67,993	59,166
	FHLMC MC MP 5070 CL PI 3.00% 01/01/2021 DUE 08/25/2050	77,296	68,074
	FHLMC MC MP 5092 CL XA 1.00% 03/01/2021 DUE 01/15/2041	267,411	281,937
	FHLMC MC MP 5094 CL IP 3.00% 03/01/2021 DUE 04/25/2051	56,057	44,164
	FHLMC MC MP 5152 CL BI 3.00% 09/01/2021 DUE 07/25/2050	186,815	167,684
	FHLMC MC MP 5160 CL IO 3.00% 10/01/2021 DUE 10/25/2051	41,580	29,249
	FHLMC MC MP 5167 CL GI 3.00% 10/01/2021 DUE 11/25/2051	114,608	98,565
	FHLMC MC MP 5191 CL IO 3.50% 01/01/2022 DUE 09/25/2050	77,434	63,704
	FHLMC MC MP 5205 CL KI 3.00% 02/01/2022 DUE 12/25/2048	51,353	29,452
	FHLMC MC MP 5304 CL UB 4.00% 03/01/2023 DUE 02/25/2052	284,300	282,765
	FHLMC MC MP 5315 CL OQ ZERO 05/25/2023 DUE 01/25/2055	254,603	260,478
	FHLMC MC MP 5326 CL QO ZERO 07/01/2023 DUE 09/25/2050	379,835	359,285
	FHLMC MC MP 5328 CL JY 0.25% 07/01/2023 DUE 09/25/2050	360,600	349,244
	FHLMC MC MP 5351 CL DO ZERO 10/01/2023 DUE 09/25/2053	236,023	277,956
	FHLMC MC MP 5351 CL EO ZERO 10/01/2023 DUE 10/25/2053	455,489	541,424
	FHLMC MC MP 5363 CL PO ZERO 11/01/2023 DUE 12/25/2053	216,336	245,656
	FHLMC MC MP K 083 CL A 2 FL RT 11/01/2018 DUE 09/25/2028	485,906	399,853
	FHLMC MC MP K 121 CL A 2 1.547% 12/01/2020 DUE 10/25/2030	141,401	152,343
	FHLMC MC MP K 752 CL A 2 FL RT 08/01/2023 DUE 07/25/2030	455,929	476,842
	FHLMC MULTI MTG PARTN CL A FLTG RT DTD 11/1/24 DUE 11/25/31	1,828,753	1,878,879
	FHLMC MULTI MTG PARTN DTD 10/25/2024 DUE 8/25/2054	77,594	75,172
	FHLMC MULTI MTG PARTN DTD 3/25/2025 DUE 4/25/2055	855,245	848,785
	FHLMC MULTI MTG PARTN DTD 6/1/2014 DUE 6/15/2044	595,547	603,751
	FHLMC PARTN 5.500% DTD 6/1/2023 DUE 1/25/2053	181,855	181,496
	FHLMC PARTN CTF 1.500% DTD 5/1/2021 DUE 6/1/2041	440,969	444,701
	FHLMC PARTN CTF 1.500% DTD 7/1/2024 DUE 4/1/2037	577,638	583,272
	FHLMC PARTN CTF 2.000% DTD 2/1/2022 DUE 3/1/2052	1,074,968	1,098,761

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC PARTN CTF 2.000% DTD 4/1/2021 DUE 5/1/2051	\$ 1,135,791	\$ 1,166,469
	FHLMC PARTN CTF 3.000% DTD 12/1/2020 DUE 2/1/2047	887,711	904,177
	FHLMC PARTN CTF 3.50% DTD 9/1/2018 DUE 4/1/2047	526,148	544,734
	FHLMC PARTN CTF 5.000% DTD 5/1/2023 DUE 6/1/2053	1,020,384	1,038,059
	FHLMC PARTN CTF 5.500% DTD 10/1/2024 DUE 11/1/2054	532,311	529,811
	FHLMC PARTN CTF 5.500% DTD 11/1/2024 DUE 11/1/2054	517,729	523,531
	FHLMC PARTN CTF 5.500% DTD 5/1/2023 DUE 6/1/2053	439,460	443,901
	FHLMC PARTN CTF 6.000% DTD 12/1/2022 DUE 1/1/2053	505,284	508,234
	FHLMC PARTN CTF 6.000% DTD 4/1/2025 DUE 4/1/2055	537,619	537,855
	FHLMC PARTN CTF 6.000% DTD 9/1/2023 DUE 10/1/2053	264,407	270,353
	FHLMC PN GP # ZER0% 09/01/2023 DUE 09/01/2053	284,732	308,313
	FHLMC PN GP #QC3918 2.500% 07/01/2021 DUE 07/01/2051	507,763	550,372
	FHLMC PN GP #QK0430 2.000% 09/01/2020 DUE 09/01/2040	321,556	274,342
	FHLMC PN GP #RA4562 2.500% 01/01/2021 DUE 02/01/2051	482,023	380,948
	FHLMC PN GP #RA6704 3.000% 01/01/2022 DUE 02/01/2052	529,864	565,456
	FHLMC PN GP #RB0611 2.000% 08/01/2021 DUE 08/01/2041	471,631	474,843
	FHLMC PN GP #RB5066 2.500% 07/01/2020 DUE 08/01/2040	384,202	394,163
	FHLMC PN GP #RB5105 2.000% 02/01/2021 DUE 03/01/2041	494,294	506,316
	FHLMC PN GP #SB0463 2.500% 12/01/2020 DUE 01/01/2036	294,534	295,932
	FHLMC PN GP #SC0242 2.500% 02/01/2022 DUE 02/01/2042	300,962	288,917
	FHLMC PN GP #SC0392 4.000% 06/01/2023 DUE 06/01/2038	339,621	344,854
	FHLMC PN GP #SD0039 4.000% 07/01/2019 DUE 02/01/2046	143,237	129,492
	FHLMC PN GP #SD2176 6.000% 01/01/2023 DUE 01/01/2053	143,815	142,042
	FHLMC PN GP #SD2903 2.000% 05/01/2023 DUE 03/01/2051	405,647	438,611
	FHLMC PN GP #SD3770 2.500% 08/01/2023 DUE 03/01/2052	1,454,043	1,569,879
	FHLMC PN GP #SD3960 6.000% 09/01/2023 DUE 10/01/2053	461,006	470,512
	FHLMC PN GP #SD4026 6.000% 10/01/2023 DUE 10/01/2053	163,407	164,875
	FHLMC PN GP #SD4149 5.000% 10/01/2023 DUE 05/01/2053	706,065	709,810
	FHLMC PN GP #SD5040 5.500% 03/01/2024 DUE 03/01/2054	528,626	543,557
	FHLMC PN GP #SD7507 3.000% 10/01/2019 DUE 11/01/2049	432,938	359,474
	FHLMC PN GP #SD7518 3.000% 05/01/2020 DUE 06/01/2050	309,306	256,779
	FHLMC PN GP #SD7530 2.500% 11/01/2020 DUE 11/01/2050	477,778	379,721
	FHLMC PN GP #SD7548 2.500% 01/01/2022 DUE 11/01/2051	458,020	383,820
	FHLMC PN GP #SD8257 4.500% 09/01/2022 DUE 10/01/2052	479,818	471,545
	FHLMC PN GP #SD8266 4.500% 10/01/2022 DUE 11/01/2052	979,386	984,280
	FHLMC PN GP #SD8363 6.000% 08/01/2023 DUE 09/01/2053	150,973	153,899
	FHLMC PN GP #SD8407 5.000% 02/01/2024 DUE 03/01/2054	322,111	324,071
	FHLMC PN GP #ZA1254 3.000% 09/01/2018 DUE 10/01/2042	472,170	491,321

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC PN GP #ZT1257 3.000% 10/01/2018 DUE 01/01/2046	\$ 328,072	\$ 276,183
	FNMA GTD PT 4.000% DTD 1/1/2024 DUE 10/25/2053	422,542	407,204
	FNMA GTD PT 6.000% DTD 10/1/2023 DUE 8/25/2053	305,574	274,352
	FNMA GTD RE PT TR 2016 19 CL SD 0.663% 03/25/2016 DUE 04/25/2046	182,340	186,474
	FNMA GTD RE PT TR 2016 57 CL SN 0.613% 07/25/2016 DUE 06/25/2046	85,805	68,284
	FNMA GTD RE PT TR 2017 M4 CL A2 FL RT 04/01/2017 DUE 12/25/2026	219,046	219,748
	FNMA GTD RE PT TR 2020 23 CL PS 0.613% 03/25/2020 DUE 02/25/2050	60,923	61,951
	FNMA GTD RE PT TR 2020 70 CL SD 0.813% 09/25/2020 DUE 10/25/2050	74,485	62,335
	FNMA GTD RE PT TR 2021 08 CL ID 3.50% 02/01/2021 DUE 03/25/2051	105,698	90,881
	FNMA GTD RE PT TR 2021 12 CL JI 2.50% 02/01/2021 DUE 03/25/2051	44,909	40,601
	FNMA GTD RE PT TR 2021 34 CL MI 2.50% 05/01/2021 DUE 03/25/2051	116,597	73,443
	FNMA GTD RE PT TR 2021 40 CL SI 0.513% 05/25/2021 DUE 09/25/2047	138,082	135,698
	FNMA GTD RE PT TR 2021 91 CL HI 3.00% 12/01/2021 DUE 01/25/2052	106,273	69,285
	FNMA GTD RE PT TR 2022 10 CL SA 0.428% 02/25/2022 DUE 02/25/2052	57,326	45,020
	FNMA GTD RE PT TR 2023 24 CL OQ ZERO 05/01/2023 DUE 07/25/2054	280,809	288,705
	FNMA GTD RE PT TR 2023 45 CL PO ZERO 09/01/2023 DUE 10/25/2053	308,106	324,012
	FNMA GTD RE PT TR 2023 70 CL AO ZERO 12/01/2023 DUE 03/25/2053	263,757	267,313
	FNMA PL #AL2246 4% 8/1/32	16,217	15,003
	FNMA PT 4.000% DTD 3/1/2019 DUE 7/1/2052	474,097	488,405
	FNMA PT 6.0005 DTD 9/1/2023 DUE 10/1/2053	277,967	284,091
	FNMA PT 2.000% DTD 2/1/2022 DUE 3/1/2052	470,538	471,786
	FNMA PT 2.000% DTD 2/1/2022 DUE 3/1/2052	1,838,648	1,850,178
	FNMA PT 2.000% DTD 5/1/2020 DUE 6/1/2050	548,221	559,133
	FNMA PT 2.000% DTD 7/1/2024 DUE 8/1/2042	414,578	421,990
	FNMA PT 2.000% DTD 8/1/2020 DUE 8/1/2035	390,986	394,127
	FNMA PT 2.000% DTED 11/1/2023 DUE 10/1/2050	7,132	7,304
	FNMA PT 3.000% DTD 8/1/2022 DUE 10/1/2049	661,568	689,040
	FNMA PT 4.500% DTD 8/1/2018 DUE 6/1/2051	508,925	497,590
	FNMA PT 5.500% DTD 4/1/2024 DUE 3/1/2054	880,633	890,094
	FNMA PT 5.500% DTD 4/1/2024 DUE 5/1/2054	419,432	422,224
	FNMA PT 5.500% DTD 6/1/2024 DUE 6/1/2054	1,027,515	1,020,762
	FNMA PT 6.000% DTD 5/1/2023 DUE 6/1/2053	522,011	515,011
	FNMA PT 6.000% DTD 5/1/2024 DUE 7/1/2053	543,446	549,141
	FNMA PT 6.000% DTD 7/1/2023 DUE 8/1/2053	687,151	685,910
	FNMA PT 6.000% DTD 7/1/2024 DUE 6/1/2054	494,014	490,938
	FNMA PT 6.000% DTD 9/1/2024 DUE 9/1/2054	1,600,566	1,616,929
	FNMA PT CTF PL # 1.500% 07/01/2022 DUE 02/01/2052 IPD	172,079	149,199
	FNMA PT CTF PL # 3.000% 04/01/2023 DUE 10/01/2052 IPD	299,024	272,427

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #745275 5.000% 01/01/06 DUE 02/01/2036	\$ 130,856	\$ 118,781
	FNMA PT CTF PL #AB0125 5.000% 05/01/2009 DUE 02/01/2035	62,824	57,036
	FNMA PT CTF PL #AB8823 3.000% 02/01/2013 DUE 03/01/2043	850,523	851,476
	FNMA PT CTF PL #AC6794 4.500% 12/01/2009 DUE 01/01/2040	108,035	98,368
	FNMA PT CTF PL #AE0385 4.000% 09/01/2010 DUE 09/01/2040	192,336	173,265
	FNMA PT CTF PL #AH4429 4.000% 01/01/2011 DUE 02/01/2041	99,235	90,312
	FNMA PT CTF PL #AJ4044 4.000% 10/01/2011 DUE 10/01/2041	444,539	456,597
	FNMA PT CTF PL #AL4450 4.500% 11/01/2013 DUE 12/01/2043	76,846	69,369
	FNMA PT CTF PL #AL6340 5.000% 01/01/2015 DUE 06/01/2039	102,793	93,317
	FNMA PT CTF PL #AL8964 4.500% 08/01/2016 DUE 06/01/2045	106,468	98,574
	FNMA PT CTF PL #AL9764 4.500% 01/01/2017 DUE 02/01/2046	566,649	573,877
	FNMA PT CTF PL #AO8044 3.500% 07/01/2012 DUE 07/01/2042	273,653	260,125
	FNMA PT CTF PL #AO9140 3.500% 06/01/2012 DUE 07/01/2042	149,363	132,942
	FNMA PT CTF PL #AP0489 3.500% 07/01/2012 DUE 08/01/2042	188,368	167,910
	FNMA PT CTF PL #AT0656 4.000% 03/01/2013 DUE 04/01/2043	122,671	115,569
	FNMA PT CTF PL #AU1629 3.000% 07/01/2013 DUE 07/01/2043	179,888	161,747
	FNMA PT CTF PL #AU1632 3.000% 07/01/2013 DUE 07/01/2043	409,410	364,119
	FNMA PT CTF PL #AZ4779 4.000% 10/01/2015 DUE 10/01/2045	108,452	99,311
	FNMA PT CTF PL #BF0231 3.000% 08/01/2018 DUE 04/01/2042	117,290	104,132
	FNMA PT CTF PL #BF0241 3.500% 08/01/2018 DUE 05/01/2052	233,540	200,893
	FNMA PT CTF PL #BF0546 2.500% 02/01/2022 DUE 07/01/2061	388,212	378,845
	FNMA PT CTF PL #BF0617 2.500% 10/01/2022 DUE 03/01/2062	670,899	646,897
	FNMA PT CTF PL #BK4772 4.000% 08/01/2018 DUE 08/01/2048	100,325	87,681
	FNMA PT CTF PL #BM1753 4.000% 09/01/2017 DUE 05/01/2037	102,412	98,009
	FNMA PT CTF PL #BM4482 4.000% 09/01/2018 DUE 01/01/2043	81,108	76,067
	FNMA PT CTF PL #BM4755 4.500% 10/01/2018 DUE 02/01/2046	120,128	114,777
	FNMA PT CTF PL #BM4819 3.500% 10/01/2018 DUE 12/01/2044	58,956	55,955
	FNMA PT CTF PL #BM5787 4.000% 03/01/2019 DUE 08/01/2047	106,737	97,865
	FNMA PT CTF PL #BQ6854 2.000% 11/01/2021 DUE 12/01/2051	549,922	443,842
	FNMA PT CTF PL #BW6232 5.000% 09/01/2022 DUE 09/01/2052	304,776	303,467
	FNMA PT CTF PL #CA6242 2.000% 06/01/2020 DUE 07/01/2035	372,070	380,319
	FNMA PT CTF PL #CA6256 2.500% 06/01/2020 DUE 07/01/2050	723,792	684,539
	FNMA PT CTF PL #CA8307 2.500% 12/01/2020 DUE 12/01/2040	426,584	438,698
	FNMA PT CTF PL #CA8868 3.000% 01/01/2021 DUE 02/01/2051	357,573	371,861
	FNMA PT CTF PL #CA9281 2.500% 02/01/2021 DUE 02/01/2051	653,419	524,221
	FNMA PT CTF PL #CB0290 2.000% 04/01/2021 DUE 04/01/2051	491,460	532,099
	FNMA PT CTF PL #CB2162 3.000% 10/01/2021 DUE 11/01/2051	583,822	482,498
	FNMA PT CTF PL #CB2278 2.000% 11/01/2021 DUE 12/01/2051	472,289	377,763

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #CB5025 5.500% 10/01/2022 DUE 11/01/2052	\$ 331,581	\$ 330,378
	FNMA PT CTF PL #FM1255 3.000% 07/01/2019 DUE 01/01/2048	281,963	240,075
	FNMA PT CTF PL #FM1467 3.000% 09/01/2019 DUE 12/01/2047	487,291	484,246
	FNMA PT CTF PL #FM3003 4.000% 04/01/2020 DUE 05/01/2049	262,181	271,786
	FNMA PT CTF PL #FM4032 2.500% 08/01/2020 DUE 08/01/2035	200,022	202,853
	FNMA PT CTF PL #FM4265 2.000% 08/01/2020 DUE 09/01/2035	318,936	328,382
	FNMA PT CTF PL #FM5299 3.500% 12/01/2020 DUE 11/01/2050	260,040	279,337
	FNMA PT CTF PL #FM5397 3.000% 01/01/2021 DUE 12/01/2050	306,887	267,636
	FNMA PT CTF PL #FM5603 3.000% 01/01/2021 DUE 09/01/2048	269,239	242,197
	FNMA PT CTF PL #FM7418 2.500% 05/01/2021 DUE 06/01/2051	1,042,792	1,137,418
	FNMA PT CTF PL #FM7615 2.000% 05/01/2021 DUE 06/01/2036	359,642	366,391
	FNMA PT CTF PL #FM7650 2.500% 06/01/2021 DUE 05/01/2051	475,008	388,749
	FNMA PT CTF PL #FM8293 2.500% 07/01/2021 DUE 07/01/2051	545,319	440,981
	FNMA PT CTF PL #FM8804 2.500% 09/01/2021 DUE 09/01/2051	482,192	388,664
	FNMA PT CTF PL #FM8869 2.000% 09/01/2021 DUE 09/01/2036	217,194	227,323
	FNMA PT CTF PL #FM9479 2.500% 11/01/2021 DUE 11/01/2051	389,553	318,509
	FNMA PT CTF PL #FM9671 2.000% 11/01/2021 DUE 12/01/2051	418,131	344,058
	FNMA PT CTF PL #FM9781 2.500% 11/01/2021 DUE 12/01/2051	407,203	340,581
	FNMA PT CTF PL #FM9876 2.500% 12/01/2021 DUE 12/01/2051	364,180	347,080
	FNMA PT CTF PL #FS1644 3.000% 04/01/2022 DUE 04/01/2042	280,832	266,647
	FNMA PT CTF PL #FS3136 3.500% 10/01/2022 DUE 08/01/2048	482,144	508,157
	FNMA PT CTF PL #FS3904 5.000% 02/01/2023 DUE 03/01/2053	111,841	110,061
	FNMA PT CTF PL #FS4654 2.000% 05/01/2023 DUE 07/01/2051	569,923	609,337
	FNMA PT CTF PL #FS5120 6.000% 06/01/2023 DUE 07/01/2053	307,457	314,171
	FNMA PT CTF PL #FS5208 3.500% 07/01/2023 DUE 06/01/2041	533,988	533,367
	FNMA PT CTF PL #FS5641 6.000% 08/01/2023 DUE 08/01/2053	186,772	191,081
	FNMA PT CTF PL #FS5758 6.000% 09/01/2023 DUE 09/01/2053	127,911	130,348
	FNMA PT CTF PL #FS5815 3.000% 09/01/2023 DUE 04/01/2048	485,735	509,048
	FNMA PT CTF PL #FS5816 3.500% 09/01/2023 DUE 07/01/2047	472,484	493,549
	FNMA PT CTF PL #FS6211 6.000% 10/01/2023 DUE 11/01/2053	649,321	650,828
	FNMA PT CTF PL #FS6542 6.500% 12/01/2023 DUE 12/01/2053	288,315	289,303
	FNMA PT CTF PL #FS7587 5.500% 03/01/2024 DUE 04/01/2054	542,887	557,965
	FNMA PT CTF PL #MA2854 2.500% 11/01/2016 DUE 12/01/2046	889,885	906,215
	FNMA PT CTF PL #MA3183 4.000% 10/01/2017 DUE 11/01/2047	112,390	103,395
	FNMA PT CTF PL #MA4119 2.000% 08/01/2020 DUE 09/01/2050	445,802	445,495
	FNMA PT CTF PL #MA4152 2.000% 09/01/2020 DUE 10/01/2040	790,281	817,991
	FNMA PT CTF PL #MA4158 2.000% 09/01/2020 DUE 10/01/2050	529,236	509,779
	FNMA PT CTF PL #MA4202 1.500% 11/01/2020 DUE 12/01/2040	315,087	321,029

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #MA4333 2.000% 04/01/2021 DUE 05/01/2041	\$ 299,975	\$ 304,378
	FNMA PT CTF PL #MA4342 1.500% 04/01/2021 DUE 05/01/2041	303,745	303,489
	FNMA PT CTF PL #MA4587 2.500% 03/01/2022 DUE 04/01/2042	274,664	278,554
	FNMA PT CTF PL #MA4919 5.500% 01/01/2023 DUE 02/01/2053	659,897	657,395
	FNMA PT CTF PL #MA4940 5.000% 02/01/2023 DUE 03/01/2053	840,301	829,968
	FNMA PT CTF PL #MA5139 6.000% 08/01/2023 DUE 09/01/2053	500,120	510,452
	FNMA REMIC PT SER 20222 FLTG RT DTD 5/1/2022 DUE 4/30/2030	544,165	538,381
	FREDDIE MAC SEA CR RISK 3.25% DTD2/1/2025 DUE 11/25/2064	1,249,644	1,259,392
	FREDDIE MAC SEAS CR RISK TRAN TR 2.00% 10/01/2020 DUE 5/25/2060	277,954	217,417
	FREDDIE MAC STACR REMIC 144A FL RT 11/12/2021 DUE 11/25/2041	797,273	822,000
	FREDDIE MAC STACR REMIC TR FL RT 03/19/2024 DUE 03/25/2044	345,431	345,431
	GNMA GTD PT 5.00% DTD 9/1/2009 DUE 9/15/2039	560,418	562,263
	GNMA II PT 3.50% DTD 5/1/2012 DUE 5/20/2042	553,158	569,071
	GNMA II PT 6.00% DTD 8/1/2023 DUE 8/20/2053	453,906	455,721
	GNMA II PT CTF PL #785025 3.50% 05/01/2020 DUE 02/20/2050	303,221	256,120
	GNMA II PT CTF PL #785447 2.50% 04/01/2021 DUE 03/20/2051	487,106	395,028
	GNMA II PT CTF PL #785575 2.50% 08/01/2021 DUE 08/20/2051	483,506	483,594
	GNMA II PT CTF PL #MA0154 3.50% 06/01/2012 DUE 06/20/2042	305,838	317,446
	GNMA II PT CTF PL #MA0155 4.00% 06/01/2012 DUE 06/20/2042	133,201	119,593
	GNMA II PT CTF PL #MA2754 3.50% 04/01/2015 DUE 04/20/2045	164,077	143,271
	GNMA II PT CTF PL #MA2892 3.50% 06/01/2015 DUE 06/20/2045	108,179	94,373
	GNMA II PT CTF PL #MA3175 4.50% 10/01/2015 DUE 10/20/2045	273,511	240,015
	GNMA II PT CTF PL #MA4509 3.00% 06/01/2017 DUE 06/20/2047	151,817	128,549
	GNMA II PT CTF PL #MA4588 4.50% 07/01/2017 DUE 07/20/2047	106,558	100,110
	GNMA II PT CTF PL #MA4721 4.50% 09/01/2017 DUE 09/20/2047	107,463	98,700
	GNMA II PT CTF PL #MA5765 5.00% 02/01/2019 DUE 02/20/2049	665,351	650,984
	GNMA II PT CTF PL #MA8571 6.00% 01/01/2023 DUE 01/20/2053	80,364	79,910
	GNMA REMIC PT 0.854% DTD 3/20/2024 DUE 3/20/2054	214,001	276,665
	GNMA REMIC PT 3.00% DTD 3/1/2024 DUE 7/20/2051	207,972	205,763
	GNMA REMIC PT 3.50% DTD 1/1/2025 DUE 1/20/2055	811,991	806,790
	GNMA REMIC PT 4.50% DTD 7/1/2016 DUE 7/20/2044	222,738	216,330
	GNMA REMIC PT SECS 2019 092 CL GF FL RT 7/20/2019 DUE 7/20/2049	188,635	189,299
	GNMA REMIC PT SECS 2019 128 CL KF FL RT 10/20/2019 DUE 10/20/2049	199,849	201,262
	GNMA REMIC PT SECS 2019 128 CL YF FL RT 10/1/2019 DUE 10/20/2049	199,089	201,497
	GNMA REMIC PT SECS 2020 096 CL CS 0.67% 7/20/2020 DUE 8/20/2049	230,486	261,954
	GNMA REMIC PT SECS 2020 129 CL SB ZERO 9/20/2020 DUE 9/20/2050	21,724	10,425
	GNMA REMIC PT SECS 2020 146 CL SA 0.87% 10/20/2020 DUE 10/20/2050	106,547	109,507
	GNMA REMIC PT SECS 2020 149 CL IQ 2.50% 10/1/2020 DUE 10/20/2050	143,393	101,375

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	GNMA REMIC PT SECS 2020 166 CL CA 1.00% 11/1/2020 DUE 11/20/2050	\$ 403,809	\$ 405,286
	GNMA REMIC PT SECS 2020 166 CL IC 2.00% 11/1/2020 DUE 11/20/2050	20,207	17,271
	GNMA REMIC PT SECS 2020 167 CL SN 0.87% 11/20/2020 DUE 11/20/2050	61,690	55,147
	GNMA REMIC PT SECS 2020 168 CL IA FL RT 11/1/2020 DUE 12/16/2062	54,278	55,771
	GNMA REMIC PT SECS 2020 177 CL IO FL RT 11/1/2020 DUE 6/16/2062	90,031	92,060
	GNMA REMIC PT SECS 2020 183 CL HT 0.446% 12/20/2020 DUE 12/20/2050	84,158	85,373
	GNMA REMIC PT SECS 2020 188 CL GI 2.00% 12/1/2020 DUE 12/20/2050	310,923	297,890
	GNMA REMIC PT SECS 2020 189 CL SU 0.87% 12/20/2020 DUE 12/20/2050	30,199	32,475
	GNMA REMIC PT SECS 2021 001 CL IT 3.00% 1/1/2021 DUE 1/20/2051	174,392	162,398
	GNMA REMIC PT SECS 2021 001 CL PI 2.50% 1/1/2021 DUE 12/20/2050	92,342	91,113
	GNMA REMIC PT SECS 2021 016 CL AS ZERO 1/20/2021 DUE 1/20/2051	28,101	16,147
	GNMA REMIC PT SECS 2021 029 CL AS ZERO 2/20/2021 DUE 2/20/2051	27,893	20,044
	GNMA REMIC PT SECS 2021 046 CL QS 0.87% 3/20/2021 DUE 3/20/2051	39,715	36,432
	GNMA REMIC PT SECS 2021 046 CL TS 0.87% 3/20/2021 DUE 3/20/2051	105,388	123,143
	GNMA REMIC PT SECS 2021 047 CL IO FL RT 3/1/2021 DUE 3/16/2061	126,079	120,163
	GNMA REMIC PT SECS 2021 049 CL SB 0.87% 3/20/2021 DUE 3/20/2051	99,994	110,103
	GNMA REMIC PT SECS 2021 050 CL KI 2.50% 3/1/2021 DUE 1/20/2048	104,109	84,640
	GNMA REMIC PT SECS 2021 057 CL SA 0.87% 3/20/2021 DUE 3/20/2051	280,811	311,014
	GNMA REMIC PT SECS 2021 057 CL SD 0.87% 3/20/2021 DUE 3/20/2051	434,086	430,340
	GNMA REMIC PT SECS 2021 067 CL PI 3.00% 4/1/2021 DUE 4/20/2051	117,658	112,088
	GNMA REMIC PT SECS 2021 074 CL HI 3.00% 4/1/2021 DUE 4/20/2051	26,171	23,345
	GNMA REMIC PT SECS 2021 083 CL FM FL RT 5/20/2021 DUE 5/20/2051	565,108	544,900
	GNMA REMIC PT SECS 2021 096 CL FG FL RT 6/20/2021 DUE 6/20/2051	790,238	824,010
	GNMA REMIC PT SECS 2021 096 CL JS 0.92% 6/20/2021 DUE 6/20/2051	93,740	83,650
	GNMA REMIC PT SECS 2021 096 CL NS 0.87% 6/20/2021 DUE 6/20/2051	153,326	137,016
	GNMA REMIC PT SECS 2021 096 CL SN 0.87% 6/20/2021 DUE 6/20/2051	152,440	156,836
	GNMA REMIC PT SECS 2021 097 CL SA FL RT 6/20/2021 DUE 6/20/2051	26,588	19,231
	GNMA REMIC PT SECS 2021 098 CL IN 3.00% 6/1/2021 DUE 6/20/2051	90,839	80,902
	GNMA REMIC PT SECS 2021 122 CL HS 0.87% 7/20/2021 DUE 7/20/2051	90,679	87,600
	GNMA REMIC PT SECS 2021 135 CL GS 0.87% 8/20/2021 DUE 8/20/2051	250,900	230,829
	GNMA REMIC PT SECS 2021 136 CL IL 3.00% 8/1/2021 DUE 8/20/2051	87,302	84,822
	GNMA REMIC PT SECS 2021 139 CL IA 3.00% 8/1/2021 DUE 8/20/2051	136,303	139,924
	GNMA REMIC PT SECS 2021 140 CL GF FL RT 8/20/2021 DUE 8/20/2051	311,257	312,274
	GNMA REMIC PT SECS 2021 146 CL IN 3.50% 8/1/2021 DUE 8/20/2051	280,317	244,717
	GNMA REMIC PT SECS 2021 158 CL SB 2.929% 9/20/2021 DUE 9/20/2051	56,019	55,832
	GNMA REMIC PT SECS 2021 179 CL SA 0.87% 10/20/2021 DUE 11/20/2050	159,125	161,860
	GNMA REMIC PT SECS 2021 188 CL IO 2.50% 10/1/2021 DUE 10/20/2051	400,150	387,112
	GNMA REMIC PT SECS 2021 205 CL DS ZERO 11/20/2021 DUE 11/20/2051	47,381	27,970

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	GNMA REMIC PT SECS 2021 205 CL GA 2.00% 11/1/2021 DUE 11/20/2051	\$ 71,983	\$ 67,308
	GNMA REMIC PT SECS 2021 226 CL SA ZERO 12/20/2021 DUE 12/20/2051	9,157	2,077
	GNMA REMIC PT SECS 2022 001 CL CF FL RT 1/20/2022 DUE 1/20/2052	596,870	605,929
	GNMA REMIC PT SECS 2022 010 CL IC 2.00% 1/1/2022 DUE 11/20/2051	76,935	63,614
	GNMA REMIC PT SECS 2022 069 CL FA FL RT 4/20/2022 DUE 4/20/2052	168,844	182,132
	GNMA REMIC PT SECS 2022 078 CL S ZERO 4/20/2022 DUE 4/20/2052	35,137	28,993
	GNMA REMIC PT SECS 2022 087 CL SA ZERO 5/20/2022 DUE 5/20/2052	34,445	27,435
	GNMA REMIC PT SECS 2022 101 CL SB ZERO 6/20/2022 DUE 6/20/2052	17,393	13,748
	GNMA REMIC PT SECS 2022 107 CL SA ZERO 6/20/2022 DUE 6/20/2052	92,950	93,500
	GNMA REMIC PT SECS 2022 137 CL S 0.87% 8/20/2022 DUE 7/20/2051	143,429	142,887
	GNMA REMIC PT SECS 2022 182 CL IO 3.00% 10/1/2022 DUE 10/20/2045	492,080	433,606
	GNMA REMIC PT SECS 2022 185 CL DI FL RT 10/1/2022 DUE 10/16/2065	87,572	80,290
	GNMA REMIC PT SECS 2022 190 CL HS 0.62% 11/20/2022 DUE 2/20/2050	285,734	329,299
	GNMA REMIC PT SECS 2022 207 CL IO 3.00% 12/1/2022 DUE 8/20/2051	90,442	80,991
	GNMA REMIC PT SECS 2023 001 CL HD 3.50% 1/1/2023 DUE 1/20/2052	365,514	358,693
	GNMA REMIC PT SECS 2023 037 CL IB 2.50% 2/1/2023 DUE 10/20/2050	349,474	305,025
	GNMA REMIC PT SECS 2023 038 CL WT FL RT 3/1/2023 DUE 12/20/2051	248,466	245,227
	GNMA REMIC PT SECS 2023 047 CL KS 0.67% 3/20/2023 DUE 4/20/2048	263,204	262,332
	GNMA REMIC PT SECS 2023 053 CL PO ZERO 4/1/2023 DUE 4/20/2053	93,942	90,582
	GNMA REMIC PT SECS 2023 056 CL SK 0.62% 4/20/2023 DUE 4/20/2051	330,759	404,387
	GNMA REMIC PT SECS 2023 059 CL YC FL RT 4/1/2023 DUE 9/20/2051	606,550	612,397
	GNMA REMIC PT SECS 2023 060 CL ES 0.553% 4/20/2023 DUE 4/20/2053	236,491	247,589
	GNMA REMIC PT SECS 2023 063 CL MA 3.50% 5/1/2023 DUE 5/20/2050	372,171	366,134
	GNMA REMIC PT SECS 2023 066 CL MP 1.653% 5/20/2023 DUE 5/20/2053	351,086	360,134
	GNMA REMIC PT SECS 2023 066 CL OQ ZERO 5/20/2023 DUE 7/20/2052	337,607	337,810
	GNMA REMIC PT SECS 2023 080 CL SA 0.011% 6/20/2023 DUE 6/20/2053	80,735	78,292
	GNMA REMIC PT SECS 2023 081 CL LA 5.00% 6/1/2023 DUE 6/20/2052	213,887	222,324
	GNMA REMIC PT SECS 2023 086 CL SE 1.326% 6/20/2023 DUE 9/20/2050	130,524	130,249
	GNMA REMIC PT SECS 2023 101 CL KO ZERO 7/1/2023 DUE 1/20/2051	682,146	667,844
	GNMA REMIC PT SECS 2023 114 CL MO ZERO 8/1/2023 DUE 8/20/2053	211,340	237,612
	GNMA REMIC PT SECS 2023 159 CL CI FL RT 10/1/2023 DUE 7/16/2065	208,327	199,373
	GNMA REMIC PT SECS 2023 172 CL IO FL RT 11/1/2023 DUE 2/16/2066	186,030	174,346
	GNMA REMIC PT SECS 2023 194 CL CI FL RT 12/16/2023 DUE 10/16/2065	138,644	124,245
	US TREASURY BOND 1.375% 8/15/2020 DUE 8/15/2050	574,926	474,107
	US TREASURY BOND 1.75% DTD 8/15/2021 DUE 8/15/2041	1,672,242	1,674,425
	US TREASURY BOND 2.00% DTD 11/15/2021 DUE 11/15/2041	421,875	433,800
	US TREASURY BOND 2.25% 5/15/2021 DUE 5/15/2041	1,391,798	1,318,716
	US TREASURY BOND 2.25% 8/15/2019 DUE 8/15/2049	366,589	364,441

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	US TREASURY BOND 2.375% 2/15/2022 DUE 2/15/2042	\$ 7,827,779	\$ 7,555,256
	US TREASURY BOND 2.375% 5/15/2021 DUE 5/15/2051	1,464,342	1,427,137
	US TREASURY BOND 2.50% 2/15/2015 DUE 2/15/2045	3,590,828	2,436,031
	US TREASURY BOND 2.875% 5/15/2013 DUE 5/15/2043	4,967,701	3,441,146
	US TREASURY BOND 2.875% 5/15/2022 DUE 5/15/2052	3,600,370	3,225,239
	US TREASURY BOND 2.875% DTD 5/15/2019 DUE 5/15/2049	1,613,801	1,613,481
	US TREASURY BOND 3.375% 8/15/2022 DUE 8/15/2042	1,316,018	1,335,364
	US TREASURY BOND 3.875% 5/15/2023 DUE 5/15/2043	1,629,617	1,648,322
	US TREASURY BOND 3.875% DTD 2/15/2023 DUE 2/15/2043	3,232,822	3,146,369
	US TREASURY BOND 4.625% DTD 5/15/2024 DUE 5/15/2044	518,178	521,031
	US TREASURY BOND 4.75% DTD 2/15/2025 DUE 2/15/2045	12,147,300	11,964,467
	US TREASURY BOND ZERO 2/15/2024 DUE 2/15/2054	694,980	694,688
	US TREASURY BOND ZERO DTD 2/15/2025 DUE 2/15/2025	11,614,721	11,614,012
	US TREASURY NOTE 1.375% DTD 11/15/21 DUE 11/15/31	1,585,395	1,602,769
	US TREASURY NOTE 1.875% DTD 2/15/22 DUE 2/15/32	4,031,591	4,127,493
	US TREASURY NOTE 2.375% 3/31/2022 DUE 3/31/2029	628,198	667,695
	US TREASURY NOTE 2.75% 5/31/2022 DUE 5/31/2029	2,348,184	2,414,225
	US TREASURY NOTE 3.125% DTD 8/31/2022 DUE 8/31/2027	2,134,209	2,152,532
	US TREASURY NOTE 3.75% DTD 4/15/2025 DUE 4/15/2028	348,031	351,628
	US TREASURY NOTE 3.875% DTD 11/30/2022 DUE 11/30/2027	7,882,521	8,030,825
	US TREASURY NOTE 3.875% DTD 4/30/2025 DUE 4/30/2030	1,209,978	1,218,700
	US TREASURY NOTE 4.00% 1/31/2024 DUE 1/31/2031	2,670,482	2,750,179
	US TREASURY NOTE 4.00% DTD 4/30/2025 DUE 4/30/2032	17,035,171	17,126,043
	US TREASURY NOTE 4.125% 8/31/2023 DUE 8/31/2030	1,056,439	1,067,987
	US TREASURY NOTE 4.25% DTD 1/15/2025 DUE 1/15/2028	8,810,913	8,922,947
	US TREASURY NOTE 4.625% DTD 2/15/2025 DUE 2/15/2035	7,805,997	7,994,547
	<b>Total U.S. Government And Agency Securities</b>	<u>225,452,415</u>	<u>220,698,395</u>
<b>Corporate Bonds:</b>			
	A&D MTG TR 2023 NQM3 CL A 1 FL RT 7/1/2023 DUE 7/25/2068	708,802	716,490
	AADV LOYALTY IP AME SR SEC GLOBL 5.50% 3/24/2021 DUE 4/20/2026	74,413	72,845
	AADVE LOYALTY IP AME SR SEC GLOBL 5.75% 3/24/2021 DUE 4/20/2029	143,413	135,786
	AEP TEX INC SR L NT 5.25% 5/18/2022 DUE 5/15/2052	333,495	300,467
	AERCAP IRE CAPITAL LIMITED SR NT 3.00% 10/29/2021 DUE 10/29/2028	324,409	306,943
	AGREE LTD PARTNERSHIP SR GLOBL 2.90% 8/17/2020 DUE 10/1/2030	812,455	885,537
	AKER BP ASA SR GLOBL 144A 6.00% 6/13/2023 DUE 6/13/2033	399,048	401,664
	ALLY FINL INC SR NT 8.00% 11/1/2009 DUE 11/1/2031	476,091	393,127
	ALLY FINL INC SR NT VAR RT 6/13/2023 DUE 6/13/2029	215,000	223,333

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	AMCOR GROUP FIN PLC SR GBL NT	\$ 973,694	\$ 993,613
	AMERICAN AIRLINE PS TH 2021 1B CL B 3.95% 11/8/2021 DUE 1/11/2032	169,047	181,403
	AMERICAN AIRLN PSTHRU 2019 1 CL AA 3.15% 8/15/2019 DUE 8/15/2033	167,604	151,508
	AMERICAN AIRLN PSTHRU 2019 1 CL B 3.85% 8/15/2019 DUE 8/15/2029	124,485	125,106
	AMERICAN HOMES 4 RENT L P SR NT 2.375% 7/8/2021 DUE 7/15/2031	377,352	365,776
	AMERICAN TOWER CORP SR NT 5.25% 5/25/2023 DUE 7/15/2028	697,984	715,477
	AMGEN INC SR NT 5.65% 3/2/2023 DUE 3/2/2053	246,616	239,950
	AMGEN INC SR NT 5.75% 3/2/2023 DUE 3/2/2063	208,140	199,708
	ANHEUBUSCH COS LLC ANHEU SR GBL 4.90% 2/1/2019 DUE 2/1/2046	138,426	105,757
	ANHEUBUSCH INBEV WLDW INC 4.75% 1/23/2019 DUE 1/23/2029	99,685	101,540
	ANHEUBUSCH INBEV WORLDWIDE 5.45% 1/23/2019 DUE 1/23/2039	99,722	101,331
	AON NORTH AMERICA SR NT 5.75% 3/1/2024 DUE 3/1/2054	472,112	459,316
	APPALACHIAN PWR CO SR CC 5.65% 3/20/2024 DUE 4/1/2034	358,902	365,026
	ARCELORMITTAL SA LUXEMBOURG SR GBL	823,837	844,643
	ARI FLEET LEASE TR SER 2025 A CL C	574,867	573,094
	ARIZONA PUB SVC CO SR GBL NT 6.35% 11/8/2022 DUE 12/15/2032	439,180	457,812
	ASHTREAD CAPITAL INC SR SEC 144A NT 4.25% 11/4/2019 DUE 11/1/2029	320,690	304,126
	AT&T INC GBL NT 6.00% 2/15/2016 DUE 8/15/2040	124,052	100,496
	AT&T INC SR GBL 3.80% DTD 6/1/2021 DUE 12/01/2057	366,692	361,389
	AT&T INC SR GBL 3.50% 3/15/2021 DUE 9/15/2053	335,946	226,234
	AT&T INC SR GBL NT 3.55% 3/15/2021 DUE 9/15/2055	153,347	103,131
	AUS & NEW ZEALAND BKG NT 144A 5.731% 3/18/2024 DUE 9/18/2034	525,000	535,432
	AUSGRID FIN PTY LTD SR SEC 144A NT 4.35% 5/1/2018 DUE 8/1/2028	649,396	643,266
	AUTONATION INC SR NT 4.75% 5/22/2020 DUE 6/1/2030	293,695	265,764
	AVIS BUDGET RENT CAR FDG AESOP LLC	474,984	475,594
	AVOLON HLDGS FDG LTD SR 144A NT	793,544	809,896
	AVOLON HLDGS FDG LTD SR GBL 144A	428,259	427,884
	AYDEM YENILENEBILIR ENERJI A S AMZ 7.75% 8/2/2021 DUE 2/2/2027	265,579	273,128
	B A T INTL FIN PLC DISC COML SR NT 4.448% 3/16/2022 DUE 3/16/2028	190,200	195,224
	BALTIMORE GAS & ELEC CO SR GBL NT 4.55% 6/6/2022 DUE 6/1/2052	174,689	144,664
	BANCO BTG PACTUAL SA CAYMAN IS FR 2.75% 1/11/2021 DUE 1/11/2026	286,851	284,699
	BANCO SANTANDER LW TIER II 6.35% 3/14/2024 DUE 3/14/2034	200,000	204,328
	BANCO SANTANDER SNR NPF COCO 4.175% 3/24/2022 DUE 3/24/2028	573,626	580,156
	BANK 2017 BNK4 CL C FL RT 4/1/2017 DUE 5/17/2050 IPD16	351,220	366,786
	BANK 2017-BNK8 COML PT CTF CL A-4 3.488% 11/1/2017 DUE 11/15/2050	596,634	503,309
	BANK 2018 BNK10 CL A 5 3.688% 2/1/2018 DUE 2/17/2061	677,250	585,526
	BANK 2019 19 CL C FL RT 8/1/2019 DUE 8/17/2061 IPD16	289,950	289,119
	BANK 2019 BNK20 CL C FL RT 9/1/2019 DUE 9/15/2062 IPD17	116,738	128,340

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	BANK 2020 BNK29 CL A 4 FL RT 11/1/2020 DUE 11/18/2053 IPD16	\$ 420,352	\$ 360,043
	BANK AMER CORP NT N VAR VAR RT 2/13/2020 DUE 2/13/2031	240,000	217,246
	BANK IRELAND GROUP PLC SR GLBL 144A	1,140,368	1,151,831
	BANK NOVA SCOTIA B C SR COCO 5.25% 6/12/2023 DUE 6/12/2028	773,690	796,816
	BANK SER 2017 BNK7 CL C	267,993	273,638
	BANK SER 2025 5YR13 CL A 2	574,994	582,346
	BARCLAYS PLC ALT TIER I PERP VAR RT 8/11/2021 DUE 12/31/2049	502,582	457,103
	BARCLAYS PLC ALT TIER I PERP VAR RT 8/8/2022 DUE 12/31/2049	205,000	209,432
	BARCLAYS PLC SR NT VAR RT DTD 9/10/2024 DUE 9/10/2035	351,263	349,351
	BARCLAYS PLC SR NT VAR RATE DTD 2/25/2025 DUE 2/25/2036	1,100,000	1,101,232
	BARCLAYS PLC TIERII SUB NT 5.20% 5/12/2016 DUE 5/12/2026	299,730	310,539
	BBCMS MRTG TR SER 2022 C16 CL D	363,669	380,206
	BBCMS MTG TR SER 2024 5C29 CL A 2	323,273	326,469
	BENCHMARK 2019-B11 MTG TR COML MTG	373,047	379,403
	BENCHMARK MORTGAGE TR SER 2024 V10	403,998	401,991
	BENCHMARK MTG TR 2018 B1 CL A 5 FL RT 1/1/2018 DUE 1/18/2051	269,660	292,692
	BENCHMARK MTG TR 2018 B3 CL C FL RT 4/1/2018 DUE 4/12/2051	659,712	678,306
	BENCHMARK MTG TR 2019 B14 CL C FL RT 11/1/2019 DUE 12/15/2062	466,679	486,151
	BENCHMARK MTG TR 2019 B15 CL C FL RT 12/1/2019 DUE 12/16/2072	210,416	220,021
	BENCHMARK MTG TR SER 2018 B6 CL D	286,242	306,773
	BERRY GLOBAL ESCROW CORP 4.875% 6/5/2019 DUE 7/15/2026	120,113	113,736
	BK OF AMERICA CORP FR VAR RT 10/20/2021 DUE 10/20/2032	507,228	504,037
	BK OF AMERICA CORP FR VAR RT 6/14/2021 DUE 6/14/2029	200,660	186,254
	BLACK HILLS CORP SR NT	350,018	361,480
	BMO MORTGAGE TRUST SER 2025 C11 CL A	628,298	639,128
	BNP PARIBAS 144A NT FL RT 1/12/2022 DUE	190,000	179,544
	BNP PARIBAS SR NON PFD 144A NT V RT 1/13/2020 DUE 1/13/2031	959,516	878,151
	BOARDWALK PIPELINES LP SR GLBL NT 5.95% 5/16/2016 DUE 6/1/2026	771,628	658,418
	BORAL FIN PTY LTD 144A BD 3.75% 11/1/2017 DUE 5/1/2028	142,336	137,337
	BOSTON GAS CO SR 144A NT	427,426	441,879
	BPCE FR VAR RATE DTD 5/30/2024 DUE 5/30/2035	650,000	657,339
	BPCE FR VAR RT 1/18/2024 DUE 1/18/2030	975,000	997,055
	BPCE S A SNR NPF 144A VAR RT 10/19/2021 DUE 10/19/2027	538,372	538,961
	BRASKEM NETH FIN B V SR 144A 4.50% 10/10/2017 DUE 1/10/2028	257,387	233,831
	BRIDGECREST LEN AUTO 2024 1 CL D 6.03% 1/24/2024 DUE 11/15/2029	404,944	411,156
	BRISTOL MYERS SQUIBB CO SR NT 3.70% 3/2/2022 DUE 3/15/2052	373,376	269,460
	BROADCOM INC SR GLBL NT 4.75% 4/15/2020 DUE 4/15/2029	804,748	706,314
	BROOKLYN UN GAS 4.866% 8/5/2022 DUE 8/5/2032	514,714	506,074

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	BROWN & BROWN INC SR NT 4.20% 3/17/2022 DUE 3/17/2032	\$ 711,912	\$ 745,064
	BWAY MTG TR SER 2013 1515 CL C	457,500	457,871
	BX TRUST SER 2024 BRBK CL D	603,288	592,884
	C H ROBINSON WORLDWIDE INC SR NT 4.20% 4/11/2018 DUE 4/15/2028	646,113	644,313
	CANADIAN IMPERIAL BK COMM SR COCO	1,000,000	1,020,480
	CAPITAL ONE FINL CORP SR NT VAR RT 2/1/2024 DUE 2/1/2035	182,452	183,994
	CAPITAL ONE FINL CORP SR NT VAR RT 6/8/2023 DUE 6/8/2029	415,000	432,430
	CAPITAL ONE FINL CORP SR SB NT 4.20% 10/29/2015 DUE 10/29/2025	237,771	214,561
	CARMAX SELECT RECIEV TR SER 2025 A	459,958	457,052
	CARMAX SELECT RECIEVA SER 2024 A CL	532,228	524,645
	CD MTG TR 2017 CD4 CL C FL RT 5/1/2017 DUE 5/12/2050 IPD11	194,202	201,244
	CD MTG TR 2017 CD4 CL D 3.30% 5/1/2017 DUE 5/12/2050 IPD11	575,214	610,492
	CD MTG TR 2017 CD6 CL A 5 3.456% 11/1/2017 DUE 11/15/2050 IPD14	526,889	557,901
	CDW LLC CDW FIN CORP SR GLBL NT	997,420	980,470
	CELANESE US HLDGS LLC SR GLBL	478,012	460,892
	CENTENE CORP DEL SR GLBL NT	559,663	569,263
	CF HIPPOLYTA ISSUER 2020 1 CL A 1 1.69% 7/23/2020 DUE 7/15/2060	356,254	373,110
	CF HIPPOLYTA ISSUER 2020 1 CL B 2 2.60% 7/23/2020 DUE 7/15/2060	364,169	341,033
	CF HIPPOLYTA ISSUER LLC 2021 1 CL B 1 1.98% 3/18/2021 DUE 3/15/2061	444,279	487,790
	CHARTER COMM OPER SR SEC NT 6.384% 10/23/2016 DUE 10/23/2035	992,608	1,012,240
	CHASE HM LDG MTG TR 2024 RPL1 CL A 1 A FL RT 2/1/2024 DUE 3/25/2064	452,160	474,065
	CHASE HOME LD MTG TR SER 2024 RPL2	908,863	934,767
	CHASE HOME LEND 2023 RPL2 CL A 1 FL RT 9/1/2023 DUE 9/25/2063	496,730	524,626
	CHENIERE CORP CHRIS SR SEC GLBL 2.742% 12/31/2021 DUE 12/31/2039	274,232	217,168
	CHENIERE ENERGY PARTN SR GLBL NT 5.95% 12/30/2023 DUE 6/30/2033	399,096	408,316
	CHI COML MTG TR SER 2025 SFT CL A	570,000	576,365
	CIM TR 2022 R3 CL A1 4.50% 9/23/2022 DUE 3/25/2062	247,084	250,418
	CIM TR 2023 R2 CL A1 5.50% 2/1/2023 DUE 8/25/2064	316,109	323,391
	CIM TR 2025-NR1 MTG BACKED SECS CL	422,460	424,988
	CITIGROUP INC SR NT VAR RT 11/3/2021 DUE 11/3/2032	172,185	185,298
	CITIGROUP INC SUB GLBL NT	470,000	448,610
	CITIGROUP INC SUB NT 6.625% 6/6/2002 DUE 6/15/2032	176,054	167,186
	CITIGROUP INC VAR RT 3/20/2019 DUE 3/20/2030	372,912	394,166
	CITIGRP COML MTG TR 2016 C3 CL A 4 3.154% 11/1/2016 DUE 11/18/2049	493,254	511,916
	CITIGRP COML MTG TR SER 2020 GC46 CL	441,633	452,950
	CITIZENS FINANCIAL GROUP INC SR NT 3.25% 4/30/2020 DUE 4/30/2030	674,197	619,421
	COCA COLA CONS INC SR NT	973,957	1,005,264
	COLUMBIA PIPE OP CO LLC SR 144A NT 6.544% 8/8/2023 DUE 11/15/2053	179,924	183,330

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	COMCAST CORP NEW SR NT 3.40% 3/27/2020 DUE 4/1/2030	\$ 524,071	\$ 500,693
	COMERICA INC SR NT VAR RT 1/30/2024 DUE 1/30/2030	476,556	490,956
	COMISION FED DE ELECTR SR 144A NT 4.688% 2/15/2022 DUE 5/15/2029	214,957	207,400
	COMM MTG TR 2015 CCRE22 CL C FL RT 3/1/2015 DUE 3/12/2048	312,000	306,188
	COMM MTG TR 2016 DC2 CL C FL RT 3/1/2016 DUE 2/12/2049	290,292	307,025
	COMMONSPIRIT HEALTH BD 4.187% 8/21/2019 DUE 10/1/2049	766,472	524,811
	CONCENTRIX CORP SR NT 6.65% 8/2/2023 DUE 8/2/2026	999,040	1,018,600
	CONE SER 2024 DFW1 CL E	254,363	251,186
	CONN AVE SEC TR SER 2023 R02 CL 1M 2	676,400	664,800
	CONN AVE SECS 2020 SBT1 CL 1M 2 FL RT 3/1/2020 DUE 2/27/2040	346,163	337,312
	CONN AVE SECS TR 2024-R02 NT CL 1B-1 FL RT 3/13/2024 DUE 2/25/2044	486,006	486,211
	CONN AVE SECS TR 2024-R03 NT CL 2M-2 FL RT 4/17/2024 DUE 3/25/2044	679,219	674,999
	CONNECTICUT AVN SEC 2022 R08 CL 1B 1 FL RT 8/5/2022 DUE 7/25/2042	332,753	332,475
	COX COMMUNICATIONS INC NEW SR NT 3.35% 9/13/2016 DUE 9/15/2026	261,542	270,815
	CRESTWOOD MIDSTREAM PRT LP SR NT 6.00% 1/21/2021 DUE 2/1/2029	1,085,689	1,112,012
	CSAIL COML MTG TR 2015 C1 CL C FL RT 3/1/2015 DUE 4/15/2050	385,156	385,900
	CSAIL COML MTG TR 2016 C6 CL A 5 3.089% 5/1/2016 DUE 1/15/2049	623,136	662,615
	CSL FIN PLC SR 144A NT 4.25% 4/27/2022 DUE 4/27/2032	697,515	670,866
	CSMC 2021 NQM2 CL A 1 FL RT 3/1/2021 DUE 2/25/2066	277,393	289,119
	CVS HEALTH CORP 1M GBL 144A 7.507% 12/22/2009 DUE 1/10/2032	133,015	111,266
	CVS HEALTH CORP SR NT 6.05% DTD 5/9/2024 DUE 6/1/2054	173,863	168,565
	CVS HEALTH CORP SR NT 4.78% 3/9/2018 DUE 3/25/2038	148,754	135,281
	CVS HEALTH CORP SR NT 5.05% 3/9/2018 DUE 3/25/2048	202,650	169,978
	DBJPM 2017-C6 MTG TR COML CTF CL A-5 3.328% 6/1/2017 DUE 6/10/2050	449,750	388,234
	DBJPM MTG TR 2016 C3 CL A 5 2.89% 8/1/2016 DUE 8/12/2049 IPD11	231,875	241,836
	DCP MIDSTREAM OPERATING PL SR NT 3.25% 11/19/2021 DUE 2/15/2032	205,000	176,124
	DELL INTL CORP SR GBL NT 3.375% 6/15/2023 DUE 12/15/2041	363,788	261,840
	DEUTSCHE BK AG N Y LW TIER II NT VAR RT 12/1/2017 DUE 12/1/2032	435,104	390,844
	DEUTSCHE BK AG N Y SNR NPF D NT VAR RT 7/13/2023 DUE 7/13/2027	800,000	820,768
	DEUTSCHE BK AG N Y SNR NPF GBL VAR RT 5/28/2021 DUE 5/28/2032	384,234	402,029
	DEUTSCHE TELEKOM INTL FIN B V SEN GBL NT 7/6/2000 DUE 6/15/2030	615,416	529,443
	DEXT ABS LLC SER 2025 1 CL D	419,970	422,019
	DISCOVER BK SR NT 3.45% 7/27/2016 DUE 7/27/2026	738,180	664,477
	DT AUTO OWNER TR 2021 4 CL D 1.99% 11/10/2021 DUE 9/15/2027	225,625	240,532
	DT AUTO OWNER TRUST 2021 3A CL E 2.65% 8/12/2021 DUE 9/15/2028	158,813	171,324
	DT MIDSTREAM INC SR SEC 144A NT 4.30% 4/11/2022 DUE 4/15/2032	361,895	344,610
	DUKE ENERGY CAROLINAS LLC BD 3.70% 11/14/2017 DUE 12/1/2047	238,291	161,814
	DUKE ENERGY FLA LLC 1M GBL BD 5.95% 11/10/2022 DUE 11/15/2052	188,788	192,221

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	EDISON INTL JR SB GLBL NT	\$ 327,388	\$ 323,027
	ELEMENT FINL CORP SR NT 6.271% 6/26/2023 DUE 6/26/2026	775,000	788,237
	ELEVANCE HEALTH INC SR NT	522,128	502,593
	EMERSON ELEC CO SR NT 1.95% 4/29/2020 DUE 10/15/2030	671,261	597,058
	ENEL FIN INTL SR 144A NT 5.00% 6/15/2022 DUE 6/15/2032	641,557	642,311
	ENERGY TRANSFER OPERATING LP 5.50% 12/1/2018 DUE 6/1/2027	773,948	710,759
	ENLINK MIDSTREAM LLC SR NT	423,377	420,742
	ENTERGY AR INC SEC NT 3.5% DUE 04/01/26 DATED 01/08/16	208,014	198,428
	EVERGY METRO INC 2024 BD 5.40% 4/5/2024 DUE 4/1/2034	319,392	325,581
	EVERSOURCE ENERGY GLBL BB NT 5.125% 5/11/2023 DUE 5/15/2033	346,264	346,938
	EXETER AUTO REC TR SER 2023 4 CL D	209,260	210,609
	EXTRA SPACE STORAGE LP SR GLBL NT 4.00% 6/15/2023 DUE 6/15/2029	817,620	728,978
	FHASI 2006-AR4 CL 1A2 V/R 1/25/37	17,978	9,198
	FIDELITY NATL INFO SVCS SR GLBL 3.10% 3/2/2021 DUE 3/1/2041	770,311	551,490
	FIFTH THIRD BANCORP SR NT	540,000	538,634
	FIRST HORIZON CORPORATION SR NT	360,000	362,048
	FIRST HORIZON NATL CORP SR NT 4.00% 5/26/2020 DUE 5/26/2025	283,914	284,701
	FIRST INV AUTO OWNRS TR SER 2023 1	425,412	418,702
	FIRST TENN BK N A MEM TENN SUB NT 5.75% 4/27/2020 DUE 5/1/2030	466,934	381,752
	FIRSTKEY HOMES 2020 SFR2 CL A 1.266% 10/20/2020 DUE 10/19/2037	424,224	461,715
	FIRSTKEY HOMES 2020 SFR2 CL E 2.668% 10/20/2020 DUE 10/19/2037	136,406	147,410
	FIRSTKEY HOMES 2021-SFR1 CL A 144A 1.538% 7/15/2021 DUE 8/17/2028	512,914	493,276
	FIRSTKEY HOMES 2022 SFR3 CL A 4.25% 12/2/2022 DUE 7/19/2038	278,613	294,840
	FIRSTKEY HOMES TR 2022 SFR2 CL A 4.145% 4/18/2022 DUE 5/19/2039	444,451	440,505
	FISERV INC SR NT	998,140	982,930
	FLAGSHIP CR AT TR 2022 2 CL D 5.80% 5/26/2022 DUE 4/17/2028	522,978	530,304
	FLAGSHIP CR AUTO TR 2022 1 CL D 2.91% 2/22/2022 DUE 3/15/2028	181,222	188,350
	FLAGSHIP CR AUTO TR 2024-1 NT CL D 6.30% 4/18/2024 DUE 4/15/2030	993,124	995,672
	FLAGSHIP CR AUTO TRUST 2021 3 CL D 1.65% 8/19/2021 DUE 9/15/2027	647,324	691,084
	FLAGSTAR MTG TR 2021 6INV CL A 18 FL RT 7/1/2021 DUE 8/25/2051	124,241	127,013
	FLEX INTER HOLDCO LLC SR SEC NT 3.363% 5/28/2021 DUE 6/30/2031	568,897	547,987
	FLEXTRONICS INTL LTD SR GLBL NT 3.75% 5/12/2020 DUE 2/1/2026	686,981	619,388
	FLEXTRONICS INTL LTD SR NT	349,234	343,882
	FLOWSERVE CORP SR NT 3.50% 9/21/2020 DUE 10/1/2030	536,618	488,634
	FORD CR AUTO OWNER SER 2025 REV1 CL	674,837	686,558
	FORD CR FLPL MT OWN TR A SER 2024 3	1,112,124	1,125,777
	FORD MOTOR CREDIT CO SR GLBL 2.70% 8/10/2021 DUE 8/10/2026	165,000	158,573
	FORD MOTOR CREDIT CO SR GLBL 7.20% 6/8/2023 DUE 6/10/2030	171,239	175,024

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	FORD MOTOR CREDIT CO SR GLOBL NT 4.125% 8/17/2020 DUE 8/17/2027	\$ 238,124	\$ 220,568
	FORD MOTOR CREDIT CO SR NT 6.80% 4/6/2023 DUE 5/12/2028	328,090	334,967
	FORD MOTOR CREDIT CO SR NT 6.95% 1/6/2023 DUE 3/6/2026	144,816	146,412
	FORD MOTOR CREDIT COMPANY SR GLOBL NT	222,899	218,126
	FREDDIE MAC MSCR TR SER 2025 MN10 CL	680,000	663,128
	GALTON FD MTG TR 2018 2 CL A51 FL RT 10/1/2018 DUE 10/25/2058	43,010	39,079
	GAZ CAP SA LUXEMBOURG SR GLOBL 144A 4.95% 2/6/2013 DUE 2/6/2028	198,940	162,400
	GENERAL MTRS FINL CO INC SR GLOBL 4.30% 4/7/2022 DUE 4/6/2029	229,588	222,189
	GENERAL MTRS FINL CO INC SR GLOBL NT 2.35% 1/8/2021 DUE 1/8/2031	544,092	530,875
	GENERAL MTRS FINL CO INC SR NT 2.70% 6/10/2021 DUE 6/10/2031	259,548	222,524
	GENERAL MTRS FINL CO INC SR NT 5.95% 4/4/2024 DUE 4/4/2034	109,976	109,496
	GINNIE MAE REMIC TR 2019 97 CL FG FL RT 8/20/2019 DUE 8/20/2049	464,781	462,578
	GINNIE MAE REMIC TRUST 2020 01 CL YF FL RT 1/20/2020 DUE 1/20/2050	190,217	191,237
	GINNIE MAE REMIC TRUST 2020 01 ZERO CPN 1/20/2020 DUE 1/20/2050	12,347	5,436
	GINNIE MAE REMIC TRUST 2020 05 CL FA FL RT 1/20/2020 DUE 1/20/2050	399,395	409,291
	GLENCORE FDG LLC GLOBL 144A NT 1.625% 9/1/2020 DUE 9/1/2025	437,796	435,129
	GLOBAL PMTS INC GLOBL NT 2.15% 11/22/2021 DUE 1/15/2027	621,019	670,817
	GLS AUTO REC ISS TR SER 2025 1 CL D	831,513	831,507
	GLS AUTO RECEIVABLES SER 2024 2 CL D	453,544	449,475
	GM FINANCIAL REVOLVING SER 2023 2 CL	1,050,586	1,046,341
	GM FINL REVOLV RECV TR 2023 1 CL A 4.95% 5/31/2023 DUE 4/11/2035	424,924	435,411
	GOLDMAN SACHS GROUP INC FL RT 1/24/2022 DUE 2/24/2028	900,000	870,354
	GOLDMAN SACHS GROUP INC NT VAR RT 1/27/2021 DUE 1/27/2032	165,000	140,634
	GOLDMAN SACHS GROUP INC SR NT VAR RT 3/8/2021 DUE 3/9/2027	225,000	218,979
	GOLDMAN SACHS GROUP INC SUB NT 6.75% 10/3/2007 DUE 10/1/2037	431,017	380,359
	GRUPO BIMBO SAB DE CV SR 144A NT 4.00% 9/6/2019 DUE 9/6/2049	540,837	406,087
	GS MTG SECS TR 2015-GS1 CL A-3 3.734% 11/1/2015 DUE 11/10/2048	729,871	718,789
	GS MTG SECS TR 2017-GS8 CL A-4 3.469% 11/1/2017 DUE 11/10/2050	602,316	630,698
	GS MTG SECS TR 2019-GC42 MTG	361,953	370,819
	GS MTG SECS TR SER 2015 GC30 CL D	625,888	629,754
	GSMSC 2008-2R CL 2A1 7.5% 10/25/36	70,259	8,315
	GUARDIAN LIFE INS CO AMER SR GLOBL 4.85% 1/24/2017 DUE 1/24/2077	913,279	886,472
	HEXCEL CORP NEW SR GLOBL NT	1,024,846	1,016,800
	HF SINCLAIR CORP SR GLOBL NT	1,121,254	1,116,461
	HOME PART AMERICA TR 2021 2 CL B 2.302% 11/9/2021 DUE 12/17/2026	216,017	207,227
	HOME PARTN AMER TR 2019 1 CL A 2.908% 7/31/2019 DUE 9/19/2039	247,759	262,890
	HOUSTON GALLERIA TR SER 2025 HGLR CL	445,313	452,734
	HSBC HLDGS PLC SR NT VAR RT 5/22/2019 DUE 5/22/2030	517,671	502,445

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	HUNTSMAN INTL LLC 4.50% 3/13/2019 DUE 5/1/2029	\$ 615,619	\$ 583,469
	IDEX CORP SR NT	1,074,366	1,085,836
	INTERNATIONAL FLAV&FRAG SR NT 1.832% 9/16/2020 DUE 10/15/2027	674,993	630,680
	INTESA SANPAOLO S P A CL X NT 7.00% 11/21/2022 DUE 11/21/2025	173,228	171,964
	IPALCO ENTERPRISES INC SR SEC GBL	423,797	423,789
	ITC HLDGS CORP SR GBL 5.40% 6/1/2023 DUE 6/1/2033	798,776	800,528
	JBS USA LUX S A JBS US FOOD SR GBL NT 5.75% 4/1/2023 DUE 4/1/2033	370,716	392,973
	JEFFERIES FINANCIAL GRP INC SR NT 5.875% 7/21/2023 DUE 7/21/2028	994,370	1,026,260
	JEFFERIES FINANCIAL GROUP INC SR NT 6.20% 4/16/2024 DUE 4/14/2034	174,962	177,329
	JP MORGAN CHASE BANK NA 3.509% 1/23/2018 DUE 1/23/2029	1,201,159	1,341,588
	JP MORGAN MTG TR 2022 7 CL 2A 6 B FL RT 6/1/2022 DUE 12/25/2052	361,772	371,774
	JPMBB COML MTG 2015-C30 CL A-5 3.8218% 7/1/2015 DUE 7/15/2048	556,896	545,983
	JPMCC COML MTG 2016-JP2 CTF CL A-4 2.8218% 7/1/2016 DUE 8/15/2049	275,543	292,970
	JPMCC COML MTG SECS TR 2017-JP7	551,394	557,266
	JPMDB COML MTG SEC TR SER 2017 C5 CL	679,000	656,283
	JPMMT 2006-A5 CL 2A1 V/R 8/25/36	11,430	9,118
	JPMMT 2006-A7 CL 2A2 V/R 1/25/37	4,466	3,302
	JPMORGAN CHASE & CO GBL NT VAR RT 6/1/2023 DUE 6/1/2034	401,276	406,204
	KANDU, INC	43,605	3,924
	KENTUCKY PWR CO SR J 144A	204,603	203,237
	KEYCORP SR NT VAR RT 2/28/2024 DUE 3/6/2035	569,989	597,092
	KINDER MORGAN ENERGY PRNTRS SR NT 7.30% 8/19/2002 DUE 8/15/2033	673,840	547,125
	KROGER CO SR GBL NT	1,072,280	1,053,629
	L3HARRIS TECHNOLOGIES INC SR GBL 5.40% 7/31/2023 DUE 7/31/2033	948,984	965,001
	LEIDOS INC CR SEN SR GBL 2.30% 2/15/2021 DUE 2/15/2031	795,350	864,370
	LINCOLN NATL CORP IND LW TIER II VAR RT 5/17/2021 DUE 5/17/2066	312,138	307,133
	LLOYDS BANKING GP PLC SR GBL NT 4.976% 8/11/2022 DUE 8/11/2033	200,000	196,328
	LLOYDS BANKING GROUP PLC GBL COCO	440,000	455,004
	LLOYDS BANKING GROUP PLC SUB NT 4.582% 6/10/2016 DUE 12/10/2025	912,014	932,345
	LOCKHEED MARTIN CORP SR GBL 5.20% 5/25/2023 DUE 2/15/2055	347,340	324,895
	LPL HLDGS INC SR GBL 4.375% 5/18/2021 DUE 5/15/2031	431,250	476,410
	LPL HLDGS INC SR NT	498,515	508,710
	M & T BK CORP FR VAR RT 3/13/2024 DUE 3/13/2032	290,000	301,757
	MACQUARIE AIRFINANCE HLDGS LTD SR	544,896	534,830
	MALT 2005-2 CL 5A1 6.5% 12/25/34	1,431	1,442
	MARATHON PETE CORP SR GBL 4.70% 4/27/2020 DUE 5/1/2025	249,513	250,000
	MARATHON PETE CORP SR NT	423,487	427,699
	MARB BONDCO PLC SR NT 3.95% 1/29/2021 DUE 1/29/2031	210,000	181,633

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	MASS MUT LIFE INS CO SURP NT 3.729% 10/11/2019 DUE 10/15/2070	\$ 225,871	\$ 151,248
	MASSACHUSETTS MUT LIFE 4.90% 3/23/2017 DUE 4/1/2077	339,700	323,472
	MICRON TECHNOLOGY INC SR NT	549,450	557,651
	MILEAGE PLUS MILEAGE SR SEC GLBL 6.50% 7/2/2020 DUE 6/20/2027	201,184	196,363
	MILL CITY MTG LN TR 2018 3 CL A1 FL RT 9/1/2018 DUE 8/25/2058	102,679	102,005
	MILL CITY MTG LN TR 2019-1 NT CL A1 3.25% 5/1/2019 DUE 10/25/2069	115,765	111,044
	MINERVA LUXEMBOURG S A SR NT 8.875% 9/13/2023 DUE 9/13/2033	230,000	245,336
	MITSUBISHI UFJ FIN GROUP SR NT VAR RT 10/13/2021 DUE 10/13/2032	775,000	672,258
	MMAF EQUIP FIN LLC 2023 A CL A 3 5.54% 7/21/2023 DUE 10/13/2029	874,822	891,395
	MORGAN STAN CAP I 2015 UBS8 CL A 4 3.809% 12/1/2015 DUE 12/17/2048	906,352	942,607
	MORGAN STAN CAP I TR 2018 H3 CL D FL RT 7/1/2018 DUE 7/17/2051	109,189	116,294
	MORGAN STANLEY CAP I SER 2014 150E	690,166	705,141
	MORGAN STANLEY FR VAR RT 10/19/2021 DUE 10/20/2032	386,995	384,209
	MORGAN STANLEY FR VAR RT 7/21/2023 DUE 7/21/2034	950,000	959,994
	MORGAN STANLEY FR VAR RT 9/16/2021 DUE 9/16/2036	502,411	467,174
	MOSAIC CO NEW SR NT 5.45% 11/13/2013 DUE 11/15/2033	767,303	659,538
	MPLX LP 5.50% 11/15/2018 DUE 2/15/2049	490,155	438,610
	MULTIFAM CONN AVE SECS TR 2023-01 FL RT 11/29/2023 DUE 11/25/2053	914,250	989,895
	MULTIFAMILY CONNECT TR SER 2024 1 CL	400,000	415,331
	MUTUAL OF OMAHA COS GLOBAL FDG 144A	1,099,516	1,107,073
	NATIONAL AUSTRALIA BK LTD144A FR	1,137,470	1,178,631
	NATIONAL FUEL GAS CO CR SEN SR NT STEP CPN 2/24/2021 DUE 3/1/2031	395,259	367,483
	NATIONAL FUEL GAS CO NT 5.50% 5/18/2023 DUE 10/1/2026	203,746	207,314
	NATIONAL FUEL GAS CO SR GLBL	574,862	588,840
	NATIONWIDE MUT INS CO SRPLS NT 9.375% 8/10/2009 DUE 8/15/2039	718,421	588,407
	NATWEST GROUP PLC ALT TIER I PERP VAR RT 6/28/2021 DUE 12/31/2049	310,000	256,913
	NATWEST GROUP PLC SR NT	450,000	452,259
	NATWEST GROUP PLC SR NT 5.778% 2/29/2024 DUE 3/1/2035	285,000	289,942
	NAVIENT PRIV ED LN 2020 H CL B 2.78% 11/17/2020 DUE 1/15/2069	194,342	162,567
	NAVIENT PRIV ED LN TR 2020 G CL B 2.50% 9/16/2020 DUE 9/15/2069	229,938	192,593
	NAVIENT PRIV ED LN TR 2021-G NT CL A 1.58% 11/23/2021 DUE 4/15/2070	279,697	251,815
	NAVIENT PVT ED RI LN TR 2021 B CL A 0.94% 3/25/2021 DUE 7/15/2069	99,411	107,502
	NBN CO LTD NT 2.625% 5/5/2021 DUE 5/5/2031	749,610	672,263
	NELNET STUDENT LN TR 2021 B CL A FX 1.42% 6/30/2021 DUE 4/20/2062	217,183	204,744
	NEVADA POWER CO GG BD 5.90% 10/19/2022 DUE 5/1/2053	109,364	108,627
	NEW ECO ASSETS PHASE 1 REG S 1.91% 10/29/2021 DUE 10/20/2061	562,158	572,807
	NEW ECO ASSETS PHASE 1 REG S 2.41% 10/29/2021 DUE 10/20/2061	214,156	213,519
	NEW RES MTG LN TR SER 2024 NQM2 CL A	552,613	551,303

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	NEW RESI MTG LN 2017-3 NT CL A-1 4.00% 5/1/2017 DUE 4/25/2057	\$ 48,691	\$ 45,283
	NEW RESI MTG LN TR 2022 NQM2 CL A 1 FL RT 2/1/2022 DUE 3/25/2062	804,288	854,350
	NEW RESI MTG TR 2017 6 CL A 1 FL RT 9/1/2017 DUE 8/25/2057	57,166	53,663
	NEW YORK ST ELEC & GAS CORP SR NT 5.85% 8/8/2023 DUE 8/15/2033	594,054	617,967
	NEWELL BRAND INC CR SEN SR GBL STEP CPN 3/30/2016 DUE 4/1/2036	650,000	566,183
	NISSAN MTR ACCEP CO LLC FR 1.85% 9/16/2021 DUE 9/16/2026	809,806	764,543
	NISSAN MTR ACCEP CO LLC FR 7.05% 9/15/2023 DUE 9/15/2028	304,695	311,823
	NXP B V NXP FDG LLC NXP US SR GLB NT 2.65% 2/15/2022 DUE 2/15/2032	673,279	611,306
	OBX 2024-HYB1 TR MTG BAC NT CL A-1 FL RT 1/1/2024 DUE 3/25/2053	388,348	397,031
	OBX TRUST 2022 NQM5 CL A 1 FL RT 6/1/2022 DUE 5/25/2062	290,636	290,971
	ONEMAIN DIRECT AUTO RCV SER 2019 1	351,313	363,359
	ONEMAIN FIN CORP SR GBL NT	160,000	156,933
	PACIFIC GAS & ELEC CO 1M GBL 3.50% 6/19/2020 DUE 8/1/2050	574,022	447,664
	PACIFICORP JR SB	365,000	370,501
	PENSKE TRUCK LEASING CO L P SR 6.20% 5/24/2023 DUE 6/15/2030	698,103	740,271
	PETROLEOS MEXICANOS GBL NT 6.75% 9/21/2016 DUE 9/21/2047	357,977	241,115
	PETROLEOS MEXICANOS SR BD 6.50% 3/13/2018 DUE 3/13/2027	887,617	859,813
	PFS FINANCING CORP SER 2025 B CL A	674,986	682,833
	PHILLIPS 66 NT 3.75% 3/1/28	97,677	98,285
	PIEDMONT NAT GAS CO INC SR NT 5.40% 6/8/2023 DUE 6/15/2033	774,992	784,928
	PLAINS ALL AMERN PIPELINE L P SR NT 3.80% 6/11/2020 DUE 9/15/2030	362,039	362,874
	PRINCIPAL LIFE GLOBAL FDG II FR 5.50% 6/28/2023 DUE 6/28/2028	774,969	802,458
	PROGRESS RES TR 2021 SFR8 CL A 1.51% 9/9/2021 DUE 10/19/2038	392,542	377,862
	PRUDENTIAL FINL INC JR SB GBL NT VAR RT 2/28/2022 DUE 3/1/2052	335,000	314,843
	PUGET SOUND ENERGY NT 5.483% 6/1/35	115,336	99,876
	QUANTA SVCS INC SR NT 2.90% 9/22/2020 DUE 10/1/2030	672,725	611,017
	REPUBLIC OF COLOMBIA GBL BD 3.25% 4/22/2021 DUE 4/22/2032	554,898	454,566
	ROCK TR SER 2024 CNTR CL D	800,000	834,492
	ROPER TECH NT 3.85% 12/15/25	130,541	124,669
	ROYAL BK SCOTLAND GP PLC COCO VAR RT 5/22/2020 DUE 5/22/2028	595,169	587,134
	ROYAL BK SCOTLAND GRP PLC SR COCO VAR RT 5/8/2019 DUE 5/8/2030	625,000	615,494
	ROYAL BK SCOTLAND N V FR 4.75% 7/28/2015 DUE 7/28/2025	669,331	648,915
	SABINE PASS LIQ LLC SR SEC GBL NT 4.50% 11/15/2020 DUE 5/15/2030	359,138	369,844
	SANDS CHINA LTD STEP CPN 8/9/2018 DUE 8/8/2025	329,713	329,492
	SANTANDER DR AUT REC TR SER 2024 4	594,986	593,795
	SANTANDER HOLDINGS USA INC SR NT	330,000	337,194
	SANTANDER HOLDINGS USA INC SR NT VAR RT 3/9/2023 DUE 3/9/2029	170,000	176,258
	SANTANDER UK GROUP HOLDINGS SR GBL	1,000,000	1,025,240

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	SARM 2005-22 CL 1A4 V/R 12/25/35	\$ 56,173	\$ 40,142
	SEMPRA JR SB VAR RT 11/19/2021 DUE 4/1/2052	565,699	536,047
	SEQUOIA MORTGAGE TRST 2021 4 CL A IO1 FL RT 5/1/2021 DUE 6/25/2051	67,851	64,825
	SEQUOIA VACCINES, INC	193,228	377,796
	SFS AUTO RECEIVABLES SECURITIZATION	674,880	683,228
	SG COML MTG SECS TR 2016 C5 CL B 3.933% 7/1/2016 DUE 10/13/2048	389,688	408,893
	SKYMILES IP LTD & DELTA AIR LI SR SEC 4.50% 9/23/2020 DUE 10/20/2025	40,977	39,632
	SKYMILES IP LTD & DELTA AIR LI SR SEC 4.75% 9/23/2020 DUE 10/20/2028	651,823	631,158
	SMITHFIELD FOODS INC SR 5.20% 4/1/2019 DUE 4/1/2029	144,263	144,967
	SMITHFIELD FOODS INC SR GLOBL 3.00% 9/15/2020 DUE 10/15/2030	291,572	261,376
	SOCIETE GENERALE ALT TIER I PERP VAR RT 11/18/2020 DUE 12/31/2099	364,000	323,040
	SOUTHERN CAL EDISON NT 5.625% 2/1/36	240,556	196,194
	SOUTHERN CALIF EDISON CO 1ST MTG BD 4.00% 3/24/2017 DUE 4/1/2047	218,375	150,524
	SOUTHWESTERN PUB SVC CO 1M 11 BD	431,772	435,674
	SPECTRA ENERGY PARTNERS LP SR NT 4.50% 3/12/2015 DUE 3/15/2045	201,326	156,682
	STANDARD CHARTERED PLC SR NT VAR RT 1/12/2022 DUE 1/12/2028	675,000	650,801
	STARWD MRTG RES TR 2022 1 CL A 1 ZERO CPN 1/1/2022 DUE 12/25/2066	522,106	462,666
	STARWOOD PPTY TR INC SR NT 4.375% 1/25/2022 DUE 1/15/2027	380,000	372,765
	STIFEL SBA IO TR SER 2024-1 CTF	221,054	209,999
	SUBWAY FDG LLC SER 2024 3 CL A 2 3	432,554	429,398
	SUMITOMO MITSUI FIN GP INC GLOBL NT 5.852% 7/13/2023 DUE 7/13/2030	750,000	790,388
	SUNOCO LOGISTICS PARTNERS SR NT 5.35% 11/17/2014 DUE 5/15/2045	211,253	155,997
	SVENSKA HANDELSBANKEN AB NY BR NT 5.5% 6/15/2023 DUE 6/15/2028	880,155	927,792
	T MOBILE USA INC SR SEC GLOBL NT 3.60% 5/15/2021 DUE 11/15/2060	252,348	163,535
	T MOBILE USA INC SR SEC GLOBL NT 3.875% 4/15/2021 DUE 4/15/2030	525,800	482,455
	TARGA RES CORP SR NT 4.20% 4/6/2022 DUE 2/1/2033	303,281	296,793
	TD SYNEX CORP CR SEN SR GLOBL STEP CPN 2/9/2022 DUE 8/9/2026	697,669	669,788
	TELEFONICA EMISIONES S A U FR 4.665% 3/6/2018 DUE 3/6/2038	620,085	654,102
	TEVA PHARMA FIN NETH SR GLOBL NT 3.15% 7/21/2016 DUE 10/1/2026	228,695	250,256
	TEXTRON FINL CORP JR SB NT VAR RT 2/8/2007 DUE 2/15/2067	348,437	403,522
	TOWD POINT MORTGAGE TR SER 2024 2 CL	680,295	692,007
	TOWD POINT MTG TR 2020 2 CL A1A FL RT 4/1/2020 DUE 4/25/2060	585,708	611,464
	TOWD POINT MTG TR SER 2024 5 CL A1A	653,596	676,262
	TOWD PT MTG TR 2018-6 ASSET BKD CL3.75% 10/1/2018 DUE 3/25/2058	25,009	24,832
	TOWD PT MTG TR 2019-4 NT CL A1 2.90% 10/1/2019 DUE 7/25/2059	137,954	130,742
	TOWD PT MTG TR 2022 2 CL A1 FL RT 8/1/2022 DUE 7/25/2062	442,835	435,496
	TOWD PT MTG TR 2022 3 CL A1 FL RT 8/1/2022 DUE 8/25/2062	414,020	408,176
	TOWD PT MTG TR 2023 1 CL A1 FL RT 1/1/2023 DUE 1/25/2063	227,602	229,555

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	TRANSCANADA CORP SR NT 7.625% 1/9/2009 DUE 1/15/2039	\$ 384,068	\$ 286,935
	TRANSCONTINENTAL GAS PIPE LINE 4.60% 9/15/2018 DUE 3/15/2048	267,539	226,449
	TRAVELERS COMPANIES INC SR NT 5.45% 5/25/2023 DUE 5/25/2053	398,416	392,000
	TRICON AMERICN HM TR SER 2020 SFR1	537,201	538,495
	TRUGREEN LIMITED PARTNERSHIP (4/16) TERM LOAN LX190495	151,020	144,583
	TRUIST FINL CORP FR	410,000	412,185
	TTX CO FR 4.20% 6/13/2016 DUE 7/1/2046	599,376	496,572
	TUCSON ELEC PWR CO SR NT	419,345	419,651
	UBS COML MTG TR 2018 C9 CL C FL RT 3/1/2018 DUE 3/17/2051	326,172	351,903
	UBS COML MTG TR SER 2018 C10 CL D	253,178	274,904
	UBS COMM MTG TR 2019 C18 CL A 4 3.035% 12/1/2019 DUE 12/17/2052	627,352	664,715
	UBS GP AG PERP NT FL RT 2/10/2021 DUE 12/31/2049	370,850	316,846
	UBS GP AG SR GLBL VAR RT 8/12/2022 DUE 8/11/2028	250,000	259,563
	UBS GROUP AG SR 144A NT	164,256	171,192
	UNITED AIRLINES PTC 2020 1 CL A 5.875% 10/28/2020 DUE 4/15/2029	200,575	200,295
	VALE OVERSEAS LTD SR NT 6.125% 6/12/2023 DUE 6/12/2033	346,910	360,941
	VALERO ENERGY CORP SR NT	1,123,020	1,136,914
	VAR ENERGI ASA SR 7.50% 11/15/2022 DUE 1/15/2028	465,255	474,615
	VERIZON COMMUNICATIONS INC GLBL NT 4.812% 2/3/2017 DUE 3/15/2039	910,231	829,090
	VERIZON MA TR SER 2024 6 CL A 1A	1,074,721	1,075,034
	VIATRIS INC SR GLBL 2.30% 6/22/2021 DUE 6/22/2027	599,730	565,422
	VIRGINIA ELEC & PWR CO SR GLBL D NT 5.70% 8/10/2023 DUE 8/15/2053	418,496	409,353
	VONTIER CORPORATION SR GLBL 2.40% 10/1/2021 DUE 4/1/2028	772,698	720,983
	VOYA FINL INC SR GLBL 4.80% 6/13/2016 DUE 6/15/2046	643,195	552,370
	WABTEC SR NT 5.611% 3/11/2024 DUE 3/11/2034	975,000	1,001,530
	WACHOVIA BK NATL ASSN MED TERMBK NT 5.85% 1/29/2007 DUE 2/1/2037	215,534	169,090
	WAMU 2006-AR16 CL 1A1 V/R 12/25/36	38,456	34,146
	WAMU 2006-AR18 CL 1A1 V/R 1/25/37	21,706	23,316
	WAMU 2007-HY2 CL 1A1 V/R 12/25/36	12,515	11,142
	WAMU MTG CERT 2004 AR3 CL A 2 FL RT 4/1/2004 DUE 6/25/2034	70,769	63,171
	WEIR GP PLC SR 2.20% 5/13/2021 DUE 5/13/2026	746,759	751,688
	WELLS FARGO & CO FR VAR RT 7/25/2023 DUE 7/25/2029	1,350,000	1,388,907
	WELLS FARGO & CO SR NT VAR RT 3/2/2022 DUE 3/2/2033	302,887	314,258
	WELLS FARGO CO MTG TR SER 2017 C40	443,700	483,188
	WELLS FARGO CO TR SER 2018 C43 CL D	172,020	185,114
	WELLS FARGO CO TR SER 2018 C44 CL D	315,700	340,735
	WELLS FARGO COM MTG 2018 4.442% 10/1/2018 DUE 9/16/2061	556,214	471,669
	WELLS FARGO COML MTG TR 2017-C42	453,625	459,958

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	WELLS FARGO COML TR 2015 SG1 CL A 4 3.789% 8/1/2015 DUE 9/17/2048	\$ 512,168	\$ 532,482
	WELLS FARGO COML TR SER 2016 NXS6 CL	541,531	571,084
	WESTERN MIDSTRM OPER LP CR SEN SR CPN 1/13/2020 DUE 2/1/2050	250,280	199,833
	WESTLAKE AUTO REC TR SER 2024 3 CL D	644,843	645,376
	WESTPAC BKG CORP SUB NT 3.02% 11/18/2021 DUE 11/18/2036	476,819	458,226
	WILLIAMS COS INC NT 8.75% 3/15/2003 DUE 3/15/2032	802,055	803,918
	WILLIAMS COS INC SR NT 3.50% 10/8/2021 DUE 10/15/2051	324,511	215,413
	WILLIS NORTH AMER INC SR NT 5.05% 9/10/2018 DUE 9/15/2048	512,910	518,046
	ZAYO ISSUER LLC SER 2025 1 CL B	675,000	676,535
	ZEEL NETWORKS, INC	147,690	25,693
	ZIONS BANCORPORATION NATL ASSN SUB	329,986	325,455
	<b>Total Corporate Bonds</b>	<u>198,241,873</u>	<u>194,321,003</u>
<b>Municipal Bond:</b>			
	CO HSG & FIN AUTH SG FAM 2023 6.25% DTD 09/20/2023 DUE 11/01/2053	<u>876,016</u>	<u>908,138</u>
<b>Real Estate:</b>			
	BLACKROCK US CORE PROPERTY FUND	50,199,545	50,199,545
	INTERCONTINENTAL US REAL ESTATE	54,127,994	54,127,994
	MORGAN STANLEY PRIME PROPERTY FUND	55,862,868	55,862,868
	RREEF II	<u>54,670,405</u>	<u>54,670,405</u>
	<b>Total Real Estate</b>	<u>214,860,812</u>	<u>214,860,812</u>
<b>Limited Partnerships:</b>			
	AMULET CAPITAL III	4,672,022	4,672,022
	BAMBOO MICRO OPP II	1,900,952	1,900,952
	BCP INFRASTRUCRURE	15,463,780	15,463,780
	BLACKSTONE V INFRASTRUCTURE	20,069,945	20,069,945
	BPEA STRATEGIC HEALTHCARE I	27,150,282	27,150,282
	BPEA V	11,444,886	11,444,886
	BUILDERS PROLOAN	221,647,697	221,647,697
	ELMTREE NET LEASE FUND V	17,477,815	17,477,815
	ELMTREE UNITY DEBT FUND	55,761,536	55,761,536
	ENTRUST BLUE OCEAN	11,486,278	11,486,278
	ENTRUST BLUE OCEAN II	6,045,141	6,045,141
	ENTRUST SPECIAL OPPORTUNITIES III	6,830,846	6,830,846
	HAMILTON LANE IV	20,355,748	20,355,748
	HAMILTON LANE V	16,620,311	16,620,311

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Limited Partnerships (Continued):</b>			
	IFM GLOBAL INFRASTRUCTURE	\$ 12,845,278	\$ 12,845,278
	INDUSTRY VENTURES PARTNERSHIP HOLDINGS VII, L.P.	482,179	482,179
	INVESCO MORTGAGE RECOVERY II	957,654	957,654
	INVESCO STRATEGIC OPPORTUNITIES III	3,768,326	3,768,326
	JP MORGAN PEG IX	28,049,987	28,049,987
	JP MORGAN PEG VIII	33,373,123	33,373,123
	JP MORGAN PEG X	19,703,675	19,703,675
	JP MORGAN PEG XI	8,813,552	8,813,552
	KINDERHOOK 7	15,052,670	15,052,670
	LINDEN CAPITAL PARTNERS V	10,975,702	10,975,702
	LLR PARTNERS	1,247,750	1,247,750
	MACKAY SHIELDS DEFENSE BOND ARBITRAGE FUND	9,736,844	13,819,264
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND LP	11,425,386	11,518,754
	MILL POINT CAPITAL PARTNERS III-A, L.P.	553,840	553,840
	NEUBERGER BERMAN PUT WRITE	63,318,052	63,318,052
	PARAMETRIC DEFENSIVE EQUITY	63,933,331	63,933,331
	PROLOG HEALTHY LIVING II	209,826	209,826
	RCP MULTI STRATEGY	14,592,443	14,592,443
	RIVERVEST IV	9,918,439	9,918,439
	RIVERVEST V	11,493,234	11,493,234
	SECURITIES LENDING	134,614,258	134,614,258
	SIGULER GUFF BRIC II	179,233	179,233
	SIGULER GUFF BRIC III	2,013,475	2,013,475
	SIGULER GUFF DISTRESSED REAL ESTATE I	1,094,744	1,094,744
	SIGULER GUFF DISTRESSED REAL ESTATE II	3,110,518	3,110,518
	SIGULER GUFF DISTRESSED REAL ESTATE IIB	10,453,581	10,453,581
	SIGULER GUFF DO IV	53,467	53,467
	SIGULER GUFF DO V	8,129,826	8,129,826
	SIGULER GUFF ENERGY OPPORTUNITIES	9,990,474	9,990,474
	SIGULER GUFF GLOBAL EMERGING MKTS IV	21,754,837	21,754,837
	SIGULER GUFF SBO II	1,625,826	1,625,826
	SIGULER GUFF SBO III	12,411,658	12,411,658
	SIGULER GUFF SBO IV	27,123,103	27,123,103
	SIGULER GUFF SBO V	14,978,819	14,978,819
	SIGULER GUFF SMALL BUSINESS CREDIT OP I	3,992,445	3,992,445
	SIGULER GUFF SMALL BUSINESS CREDIT OP IIA	16,321,762	16,321,762
	SIGULER GUFF SMALL BUSINESS CREDIT OP III	4,296,926	4,296,926
	THOMPSON SEGAL & WALMSLEY	134,773,115	134,773,115

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	<b>Limited Partnerships (Continued):</b>		
	ULLICO INFRASTRUCTURE	\$ 35,732,948	\$ 35,732,948
	VECTIS II	1,334,248	1,334,248
	WIND POINT PARTNERS X	<u>8,605,376</u>	<u>8,605,376</u>
	<b>Total Limited Partnerships</b>	<u>1,209,969,169</u>	<u>1,214,144,957</u>
	<b>Common Collective Trust Funds:</b>		
	INVESCO UBC RUSSELL 3000 INDEX TRUST	410,011,537	582,352,838
	MESIROW HIGH YIELD	64,601,456	64,601,456
	NT COLLECTIVE EAFE INDEX FUND	90,877,876	123,987,803
	WILLIAM BLAIR EMERGING MARKETS LEADERS COLLECTIVE	<u>121,459,132</u>	<u>121,459,132</u>
	<b>Total Common Collective Trust Funds</b>	<u>686,950,001</u>	<u>892,401,229</u>
	<b>Hedge Fund:</b>		
	ENTRUST CAPITAL DIVERSIFIED FUND QP LTD	<u>80,125</u>	<u>80,125</u>
	<b>Pooled Separate Account:</b>		
	THE UNION LABOR LIFE INSURANCE COMPANY SEPARATE ACCOUNT J	<u>33,011,233</u>	<u>33,011,233</u>
	<b>Total Assets Held At End Of Year</b>	<u>\$ 3,060,976,085</u>	<u>\$ 3,377,365,570</u>

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Year Ended April 30, 2025**

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year: None.</u>						
<u>Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year:</u>						
Midwest ITC	GS FIN SQ GOV #466 (435)	\$ 468,767,646	\$ -	\$ 468,767,646	\$ 468,767,646	\$ -
Midwest ITC	GS FIN SQ GOV #466 (745)	-	468,356,959	468,356,959	468,356,959	-
Commerce Bank	FIN SQ TR GOVT INST CL FD #465 (36)	172,601,674	-	172,601,674	172,601,674	-

\* A party-in-interest as defined by ERISA.

**Carpenters' Pension Trust Fund of St. Louis**  
**Schedules of Administrative Expenses**  
**Years Ended April 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
Administrative service fees	\$ 1,685,647	\$ 1,846,857
Depreciation	7,034	15,846
Dues and subscriptions	10,022	22,183
Insurance	110,648	118,337
Insurance-PBGC	929,070	863,730
Meetings and conventions	46,103	66,771
Miscellaneous	138,592	20,350
Office supplies and expense	70,558	94,221
Printing and postage	59,918	58,345
Professional fees-actuarial	98,398	110,344
Professional fees-legal and accounting	249,664	282,842
Professional fees-other	495,994	472,129
Payroll audit expense	59,812	53,152
Rent	32,427	33,577
Taxes	-	399
Telephone	<u>14,836</u>	<u>34,361</u>
 Total Administrative Expenses	 <u>\$ 4,008,723</u>	 <u>\$ 4,093,444</u>

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions**

**Summary of Plan Provisions – Outside Plan**

Appendix C summarizes the major provisions of the Fund included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions. This section refers to the benefits accrued under the Fund.

Plan Year	May 1 through April 30
Pension Credit Year	May 1 through April 30
Plan Status	Ongoing plan

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Regular Pension**

- Age Requirement: 65 for participants who terminated prior to April 30, 1974, and age 62 for all others.
- Service Requirement: None
- Amount: Retirement benefits are the sum of credits (1) and (2) below:
  - (1) \$9.32 multiplied by the participants' Past Service Credit.
  - (2) For each plan year after May 1, 1969, credit based on hours of service earned as an eligible employee before retirement is given from tables in the Plan Document, as shown below.

Number of Hours of Service in Covered Employment During a Plan Year	Amount of Monthly Future Service Pension	
	Plan Years from May 1, 1969 to April 30, 1974	Plan Years from May 1, 1974 To April 30, 1976
2,400 and over	\$38.03 + \$2.93 for each 100 hours in excess of 2,400	\$77.26 + \$5.85 for each 100 hours in excess of 2,400
at least 2,200 but less than 2,400	35.11	71.41
at least 2,000 but less than 2,200	32.19	65.34
at least 1,800 but less than 2,000	29.24	59.51
at least 1,645 but less than 1,800	26.32	53.42
at least 1,490 but less than 1,645	23.42	47.54
at least 1,335 but less than 1,490	20.50	41.55
at least 1,180 but less than 1,335	17.54	35.67
at least 1,025 but less than 1,180	14.65	29.64
at least 870 but less than 1,025	11.69	23.79
at least 715 but less than 870	8.80	17.75
at least 560 but less than 715	5.85	11.90
at least 400 but less than 560	2.94	5.85
less than 400	0.00	0.00
Number of Hours of Service in Covered Employment During a Plan Year	Amount of Monthly Future Service Pension for the Plan Years from May 1, 1976 to April 30, 1978	
2,400 and over	\$77.26 + \$5.85 for each 100 hours in excess of 2,400	
at least 2,200 but less than 2,400	71.41	
at least 2,000 but less than 2,200	65.34	
at least 1,801 but less than 2,000	59.51	
at least 1,400 but less than 1,801	41.65 + 0.0295 for each hour over 1,400	
at least 1,000 but less than 1,400	29.75 + 0.0298 for each hour over 1,000	
at least 870 but less than 1,000	23.79	
at least 715 but less than 870	17.75	
at least 560 but less than 715	11.90	
at least 400 but less than 560	5.85	
less than 400	0.00	

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Year Commencing May 1, 1978</b>
1,800 and over	\$70.07 + 0.0352 for each hour over 1,800
at least 1,000 but less than 1,800	35.03 + 0.0438 for each hour over 1,000
at least 400 but less than 1,000	6.89 + 0.0469 for each hour over 400
less than 400	0.00
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Years from May 1, 1979 to April 30, 1981</b>
1,800 and over	\$80.07 + 0.0393 for each hour over 1,800
at least 1,000 but less than 1,800	39.99 + 0.0501 for each hour over 1,000
at least 400 but less than 1,000	7.59 + 0.0534 for each hour over 400
less than 400	0.00
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Years from May 1, 1981 to April 30, 1983</b>
1,800 and over	\$87.13 + 0.0426 for each hour over 1,800
at least 1,000 but less than 1,800	43.53 + 0.0545 for each hour over 1,000
at least 400 but less than 1,000	8.73 + 0.0580 for each hour over 400
less than 400	0.00
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Year Commencing May 1, 1983</b>
1,800 and over	\$95.81 + 0.0470 for each hour over 1,800
at least 1,000 but less than 1,800	47.89 + 0.0599 for each hour over 1,000
at least 400 but less than 1,000	9.43 + 0.0641 for each hour over 400
less than 400	0.00
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Years from May 1, 1984 to April 30, 2001</b>
1,800 and over	\$96.25 + 0.0473 for each hour over 1,800
at least 1,000 but less than 1,800	48.01 + 0.0603 for each hour over 1,000
at least 400 but less than 1,000	9.55 + 0.0641 for each hour over 400
less than 400	0.00
<b>For Participants Hired Prior to May 1, 2020</b>	<b>For Participants Hired Prior to May 1, 2020</b>
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Year Commencing May 1, 2001 and thereafter</b>
1,800 and over	\$101.06 + 0.0497 for each hour over 1,800
at least 1,000 but less than 1,800	50.42 + 0.0633 for each hour over 1,000
at least 400 but less than 1,000	10.04 + 0.0673 for each hour over 400
less than 400	0.00
<b>For Participants Hired After April 30, 2020</b>	<b>For Participants Hired After April 30, 2020</b>
<b>Number of Hours of Service in Covered Employment During a Plan Year</b>	<b>Amount of Monthly Future Service Pension for the Plan Year Commencing May 1, 2020 and thereafter</b>
0 and over	\$0.055 for each hour over 0

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Early Retirement**

- Age Requirement: 55
- Service Requirement: Ten years of Credited Service.
- Amount: Normal pension accrued, reduced by 0.5% for each month of age less than 62.

**Special 60/30 Early Retirement**

- Age Requirement: 55
- Service Requirement: 30 years of Credited Service.
- Other Requirement: Hired prior to May 1, 2020, and Participant is active (or inactive vested with latest interruption of Future Service after age 55).
- Amount: Normal pension accrued, reduced by 0.5% for each month of age less than 60.

**Special Rule of 90 Early Retirement**

- Age Requirement: 55
- Age and Service Requirement: Sum of age and years of Credited Service totals at least 90.
- Other Requirement: Hired prior to May 1, 2020, and Participant is active (or inactive vested with latest interruption of Future Service after age 55).
- Amount: Normal pension accrued.

**Disability**

- Age Requirement: None
- Service Requirement:
  - For participants hired prior to May 1, 2020: Five years of Credited Service.
  - For Participants hired after April 30, 2020: Ten years of Vesting Service.
- Other Requirement: Participant becomes disabled prior to any interruption of Future Service, and has been determined to be eligible for disability benefits by the Social Security Administration.
- Amount:
  - For participants hired prior to May 1, 2020: Normal pension accrued
  - For participants hired after April 30, 2020: Normal pension accrued for up to ten years and thereafter the normal pension accrued, reduced by 0.5% for each month of age less than 62.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Spouse's Pre-Retirement  
Death Benefit**

- Age Requirement: None.
- Service Requirement: Five years of Credited Service, waived if participant survived beyond the Normal Retirement Age.
- Amount: The benefit that the participant would have received had he or she survived to the earliest possible retirement date under the Plan, retired the day before death, and elected the 100% (50% if hired after April 30, 2020 or death or interruption of Future Service occurred before January 1, 2000) Joint and Survivor option. If the participant was not eligible to retire as of the date of death, the spouse may elect to receive an actuarially equivalent immediate monthly income following the participant's death. The value of this benefit shall be no less than the value of the Pre-Retirement Lump-Sum Death Benefit.
- Charge for Coverage: None.

**Pre-Retirement Death  
Benefit**

- Age Requirement: None.
- Service Requirement: Participant active (or inactive vested with a latest interruption of Future Service after May 1, 1995) and unmarried on the date of death or married but not eligible for the Spouse's Pre-Retirement Death Benefit.
- Amount:
  - Before Normal Retirement Date: \$2,000 (\$1,000 if death or interruption of Future Service occurred before January 1, 2000) multiplied by Future Service Credit, payable as a lump-sum.
  - After Normal Retirement Date: The benefit that would have been payable if the participant had retired the day before his or her death and elected the five-year certain and life annuity.

**Post-Retirement Death  
Benefit**

If married, pension benefits are paid in the form of a 100% (50% if hired after April 30, 2020 or death or interruption of Future Service occurred before January 1, 2000) Joint and Survivor Annuity, unless another optional form is elected. The benefit amount otherwise payable is reduced to reflect the Joint and Survivor coverage. If not married, benefits are payable for the life of the participant with 60 monthly payments guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

**Optional Forms of Benefits**

- Life Annuity with 60 months guaranteed
- Life Annuity with 120 months guaranteed
- 50% Joint and Survivor Annuity with "pop-up" feature
- 75% Joint and Survivor Annuity with "pop-up" feature
- 100% Joint and Survivor Annuity with "pop-up" feature

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
 Carpenters’ Pension Trust Fund of St. Louis  
 EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Type of Benefit – For Participants Hired Prior to May 1, 2020**

- Annual 3% COLA Increase in Retirement Benefits: Standard type of benefit payment, unless the participant elects the Level type benefit payment. On each May 1, participants shall have their previous monthly benefit increased by three percent (or a fraction of three percent if retirement occurs less than one year prior to the applicable May 1).
- Increased Level Amount: a participant may elect to receive retirement benefits paid in level monthly amounts. Benefits payable under this benefit type shall be actuarially equivalent to the amount that would have been payable under the Plan’s standard COLA benefit type described above.

**Credited Service**

The sum of Past Service Credit and Future Service Credit.

- Past Service Credit is years and partial years of employment, up to a maximum of ten years, within the trade of carpentry before May 1, 1969 within the jurisdiction of the Carpenters' District Council of St. Louis. Such service is available to Carpenters who became participants on or before May 1, 1972, and is subject to additional restrictions.
- Future Service Credit is based on hours worked on or after May 1, 1969 in accordance with the table below:

For Participants Hired Prior to May 1, 2020 Number of Hours of Service in Covered Employment During a Plan Year	For Participants Hired Prior to May 1, 2020 Future Service Credit
1,000 and over	1.0 + 0.0005 for each hour over 1,000
400 but less than 1,000	0.1 + 0.0015 for each hour over 400
Less than 400	0.00
For Participants Hired After April 30, 2020 Number of Hours of Service in Covered Employment During a Plan Year	For Participants Hired After April 30, 2020 Future Service Credit
1,000 and over	0.00
1 and over, up to 1,000	0.001 for each hour over 0

**Vesting Credit**

The sum of:

- The number of plan years in which an employee or employer obtains credit for 1,000 hours of service.
- Credit for service that is included in Vesting Service for Shops and Mills Plan. No participant shall be credited with Vesting Service for the same service under both plans.

**Journeyman Contribution Rate**

Effective May 1, 2024: \$9.50 per hour

**Changes in Plan Provisions**

None.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Summary of Plan Provisions - Shops and Mills Plans**

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

**Plan Year** May 1 through April 30  
**Pension Credit Year** May 1 through April 30  
**Plan Status** Ongoing plan

**Normal Pension**

- Age Requirement: Age 62
- Service Requirement: 400 hours of service.
- Amount: Retirement benefits are the sum of credits under (1) and (2) below:
  - (1) \$4.13 multiplied by the participant's Past Service Credit
  - (2) The sum of:
    - (a) 2.89% of total employer contributions made prior to May 1, 1989.
    - (b) 2.60% of total employer contributions made on or after May 1, 1989 and prior to May 1, 2007.
    - (c) 2.30% of total employer contributions made on or after May 1, 2007 and prior to May 1, 2010.
    - (d) 1.50% of total employer contributions made on or after May 1, 2010.

**Early Retirement**

- Age Requirement: Age 55
- Service Requirement: Ten years of Vesting Service.
- Amount: Normal pension accrued, reduced by 0.5% for each month of age less than 62.

**Special 30 Year Service  
Early Retirement**

- Age Requirement: Age 55
- Service Requirement: 30 years of Credited Service (including ten years of Vesting Service).
- Other Requirement: Participant is active (or inactive vested with latest interruption of Future Service after age 55).
- Amount: Normal pension accrued, reduced by 0.25% for each month of age less than 62.

**Special Rule of 90 Early  
Retirement**

- Age Requirement: Age 55
- Age and Service Requirement: Sum of age and years of Credited Service totals at least 90.
- Other Requirement: Participant is active (or inactive vested with latest interruption of Future Service after age 55).
- Amount: Normal pension accrued.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Disability**

- Age Requirement: None.
- Age and Service Requirement: Five years of Vesting Service
- Other Requirement: Participant becomes disabled prior to any Break in Service (or has a Break in Service with hours worked in the Outside Plan during the break in service), and has been determined to be eligible for disability benefits by the Social Security Administration.
- Amount: Normal pension accrued.

**Vesting**

- Age Requirement: None
- Age and Service Requirement: Five years of Vesting Service
- Other Requirement: Normal or early pension accrued based on the plan in effect when last active.
- Normal Retirement Age: 62

**Spouse's  
Pre-Retirement  
Death Benefit**

- Age Requirement: None.
- Age and Service Requirement: Five years of Vesting Service, waived if survived beyond the Normal Retirement Age.
- Amount: The benefit that the participant would have received had he or she survived to the earliest possible retirement date under the Plan, retired the day before death and elected the 100% (50% if death or interruption occurred before January 1, 2000) Joint and Survivor option. If the participant was not eligible to retire as of the date of death, the spouse may elect to receive an actuarially equivalent immediate monthly income following the participant's death. The value of this benefit shall be no less than the value of the pre-retirement lump-sum death benefit.
- Charge for Coverage: None.

**Pre-Retirement  
Lump Sum Death  
Benefit**

- Age Requirement and Service Requirement: None
- Other Requirement: Participant active (or inactive vested with latest Break in Service on or after May 1, 1995) and unmarried on date of death or married but not eligible for the Spouse's Pre-Retirement Death Benefit.
- Amount:
  - Before Normal Retirement Date: Total of employer contributions made on behalf of the participant.
  - After Normal Retirement Date: The benefit that would have been payable if the participant had retired the day before his or her death and elected the five-year certain and life annuity.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Post-Retirement Death Benefit** If married, pension benefits are paid in the form of a 100% (50% if death or Break in Service occurred before January 1, 2000) Joint and Survivor annuity, unless another optional form is elected. The benefit amount otherwise payable is reduced to reflect the Joint and Survivor coverage. If not married, benefits are payable for the life of the participant with 60 monthly payments guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

- Optional Forms of Benefits**
- Life Annuity with 60 months guaranteed
  - Life Annuity with 120 months guaranteed
  - 50% Joint and Survivor Annuity with a "pop-up" feature
  - 75% Joint and Survivor Annuity with a "pop-up" feature
  - 100% Joint and Survivor Annuity with a "pop-up" feature

- Type of Benefit**
- Annual 3% COLA Increase in Retirement Benefits: Standard type of benefit payment, unless the participant elects the Level type of benefit payment. On each May 1, participants shall have their previous monthly benefit increased by three percent (or a fraction of three percent if retirement occurs less than one year prior to the applicable May 1).
  - Increased Level Amount: a participant may elect to receive retirement benefits paid in level monthly amounts. Benefits payable under this benefit type shall be actuarially equivalent to the amount that would have been payable under the Plan's standard COLA benefit type described above.

- Vesting Service** The sum of:
- For participants in the prior Shops and Mills Plan as of April 30, 1976, Credited Service for employment prior to May 1, 1969;
- And
- Credit for service after May 1, 1969 in accordance with the following table;

Number of Hours of Service in Covered Employment During a Plan Year	Future Service Credit
1,000 and over	1.0 + 0.0005 for each hour over 1,000
400 but less than 1,000	0.1 + 0.0015 for each hour over 400
Less than 400	0.00

- And
- Credit for service that is included in Vesting Service for the Outside Plan. No participant shall be credited with Vesting Service for the same service under both Plans.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Credited Service**      The participant's Vesting Service, excluding credit for service that is included in Vesting Service for the Outside Plan. For purposes of determining whether a participant has sufficient Credited Service for the Special 30 Year Service or Special Rule of 90 Early Pension:

- Break in Service under prior Shops and Mills Plan before May 1, 1995: years of Credited Service exclude Credited Service under the Outside Plan on and after May 1, 1995
- Break in Service on or after May 1, 1995: years of Credited Service include Credited Service earned under the Outside Plan on and after May 1, 1995.

**Past Service Credit**      Past service credit shall be the period of continuous service to a maximum of ten years, subject to the applicable end dates and employers described below:

- A Cabinet Maker Employer before November 1, 1962,
- A Display Builders Employer before July 1, 1963,
- A Millwork Employer before January 1, 1966,
- A Manufactured Homes Employer before April 1, 1969,
- Duke Manufacturing Company before April 1, 1969,
- A Laminating Industry Employer before November 1, 1969, or
- Any other Employer before the date that such Employer first became obligated to make contributions to the Shops Plan.

**Contribution Rate**      The average contribution rate for the Plan year was \$4.71 per hour.

**Changes in Plan Provisions**      None.

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Money Market Funds:</b>			
	CASH HELD AT CITIGROUP	\$ 119,435	\$ 119,435
	FINANCIAL SQUARE TR GOVERNMENT INSTITUTIONAL CLASS FD #465	21,947,958	21,947,958
	GS FIN SQ GOV #466	25,384,494	25,384,494
	METLIFE MONEY MARKET	149,604	149,604
	<b>Total Money Market Funds</b>	<u>47,601,491</u>	<u>47,601,491</u>
<b>Common Stocks:</b>			
	ABBVIE INC COM	361,944	975,500
	ACADEMY SPORTS & OUTDOORS INC COM	326,469	278,832
	ACCENTURE PLC CLASS A ORDINARY SHARES	4,041,185	3,866,813
	ACUSHNET HOLDINGS CORP COM	1,172,694	1,242,618
	ACV AUCTIONS INC COM CL A	580,496	420,046
	ADEIA INC COM	238,632	345,911
	ADMA BIOLOGICS INC COM	614,211	757,959
	ADOBE INC.	501,020	506,223
	ADTALEM GLOBAL ED INC COM	2,904,329	3,992,908
	ADVANCED MICRO DEVICES INC COM	240,451	194,700
	AEGON LTD AMER REG 1 CERT	413,175	414,092
	AFLAC INC COM	198,779	467,324
	AGCO CORP DEL COM	361,576	449,599
	AIA GROUP LTD	1,991,242	1,687,140
	AIR PRODS & CHEMS INC COM	1,140,281	1,138,578
	AKZO NOBEL NV REV SPLIT	3,394,936	1,684,851
	ALAMO GROUP INC COM	520,812	734,712
	ALCON AG	2,594,438	3,566,673
	ALKAMI TECHNOLOGY INC COM	521,960	412,280
	ALKERMES PLC SHS	416,456	340,061
	ALNYLAM PHARMACEUTICALS INC COM	123,262	434,346
	ALPHABET INC CAP STK CL A	1,732,996	5,526,240
	ALPHABET INC CAP STK CL C	135,429	772,272
	ALTRIA GROUP INC COM	532,050	686,140
	AMAZON.COM INC COM	2,520,043	6,270,280
	AMDOCS LTD COM	672,130	930,090
	AMERICAN AIRLS GROUP INC COM	119,624	75,620
	AMERICAN ELEC PWR INC COM	387,942	498,364
	AMERICAN FINL GROUP HLDGS INC OHIO COM	68,954	240,654
	AMERICAN INTL GROUP INC COM NEW	419,640	635,856
	AMERICAN TOWER CORPORATION	404,384	394,468

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	AMERIPRISE FINL INC COM	\$ 28,546	\$ 235,510
	AMGEN INC COM	326,298	814,576
	AMKOR TECHNOLOGY INC COM	224,709	328,060
	AMPHENOL CORP CL A	347,726	384,750
	AMUNDI	2,635,831	2,307,386
	ANHEUBUSCH INBEV SPONSORED ADR	1,223,693	1,421,496
	ANNALY CAPITAL MANAGEMENT INC COM NEW	499,425	204,330
	APA CORPORATION COM	339,789	118,104
	APOGEE THERAPEUTICS INC COM	460,847	599,151
	APPLE INC COM	1,716,415	8,075,000
	APPLIED INDL TECHNOLOGIES INC COM	388,479	517,213
	APPLIED MATLS INC COM	181,169	693,266
	APTARGROUP INC COM	1,992,687	1,874,375
	ARCHER DANIELS MIDLAND CO COM	481,657	386,775
	ARCHROCK INC COM	416,483	339,656
	ARIS WATER SOLUTIONS INC CLASS A COM	283,198	219,598
	ARISTA NETWORKS INC COM NEW	289,413	213,902
	ARROW ELECTRS INC COM	262,323	389,760
	ASHTeAD GROUP ORD	4,503,738	3,022,006
	ASSA ABLOY SER'B'NPV	2,500,014	2,381,194
	ASTERA LABS INC COM	325,633	334,126
	AT&T INC COM	1,222,829	1,534,580
	AUTOLIV INC COM	393,892	372,920
	AUTONATION INC DEL COM	203,386	313,470
	AVANTOR INC COM	1,080,590	714,450
	AVIDITY BIOSCIENCES INC COM	441,186	310,044
	AXON ENTERPRISE INC COM	298,944	1,097,807
	AXSOME THERAPEUTICS INC COM	433,194	358,430
	BAKER HUGHES COMPANY	675,868	849,600
	BANK NEW YORK MELLON CORP COM	1,358,023	2,870,637
	BANK OF AMERICA CORP COM	379,370	618,140
	BAXTER INTL INC COM	1,374,014	1,212,513
	BELLRING BRANDS, INC	646,768	1,218,812
	BERRY GLOBAL GROUP INC.	363,750	493,334
	BEST BUY INC COM	237,871	213,408
	BIOMARIN PHARMACEUTICAL INC COM	493,202	413,985
	BLOOM ENERGY CORP COM CL A	425,637	292,680
	BLOOMIN BRANDS INC COM	253,234	92,230

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	BLUE BIRD CORP COM	\$ 1,721,520	\$ 1,194,298
	BLUEPRINT MEDICINES CORP COM	375,500	324,527
	BOOKING HLDGS INC COM	780,018	2,167,194
	BOOT BARN HLDGS INC COM	410,302	305,612
	BOOZ ALLEN HAMILTON HLDG CORP CL A	1,168,274	1,890,315
	BORGWARNER INC COM	286,677	195,822
	BRANDYWINE RLTY TR SH BEN INT NEW	444,209	115,632
	BREAD FINANCIAL HOLDINGS, INC	344,390	194,545
	BRIDGEBIO PHARMA INC COM	664,179	724,812
	BRISTOL MYERS SQUIBB CO COM	1,155,437	1,084,320
	BROADCOM INC COM	497,336	2,867,803
	BROOKFIELD CORP VTG SHS CL A	3,801,165	5,103,074
	BROWN & BROWN INC COM	1,860,737	2,765,000
	CADENCE DESIGN SYS INC COM	381,662	387,062
	CAMECO CORP COM	304,811	508,028
	CAMECO CORP COM	1,503,478	3,816,080
	CAPITAL ONE FINL CORP COM	488,954	1,550,236
	CARDINAL HEALTH INC COM	275,668	494,515
	CARPENTER TECHNOLOGY CORP COM	604,926	823,518
	CARRIER GLOBAL CORPORATION COM	140,307	469,050
	CARTER INC COM	387,803	125,590
	CARVANA CO CL A	161,134	650,460
	CASEYS GEN STORES INC COM	1,726,717	2,521,116
	CATERPILLAR INC COM	178,893	247,416
	CAVA GROUP INC COM	286,647	410,574
	CAVCO INDS INC DEL COM	1,226,557	1,553,158
	CBIZ INC COM	1,644,233	2,228,913
	CELANESE CORP COM	503,382	329,374
	CELESTICA INC COM	1,330,073	2,010,846
	CENTURY CMNTYS INC COM	220,942	289,880
	CF INDS HLDGS INC COM	428,985	391,850
	CHART INDUSTRIES INC	730,094	500,776
	CHARTER COMMUNICATIONS INC NEW CL A	1,644,529	2,086,655
	CHEESECAKE FACTORY INC COM	677,236	613,104
	CHENIERE ENERGY INC COM NEW	324,471	485,331
	CHEVRON CORP NEW COM	484,515	435,392
	CHUBB LTD COM	237,768	314,688
	CIRRUS LOGIC INC COM	555,432	581,042

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	CISCO SYS INC COM	\$ 549,936	\$ 1,512,526
	CITIGROUP INC COM NEW	1,390,874	1,189,812
	CITIZENS FINL GROUP INC COM	425,065	387,345
	CLEARWATER ANALYTICS HLDGS INC CL A	710,490	636,902
	CNH INDL N V SHS	300,590	285,779
	COCA-COLA EUROPACIFIC PARTNERS PLC	2,819,893	4,117,328
	COGNIZANT TECH SOLUTIONS CRP COM	1,041,884	1,228,619
	COHERENT CORP COM	621,680	603,129
	COMCAST CORP CL A	2,544,828	2,698,380
	COMFORT SYS USA INC COM	1,001,027	1,649,833
	COMMVAULT SYS INC COM	868,574	977,209
	COMPASS INC CL A	557,203	673,732
	CONAGRA BRANDS, INC	384,040	261,926
	CONFLUENT INC CLASS A COM	330,516	243,362
	CONOCOPHILLIPS COM	283,647	516,896
	CONSTRUCTION PARTNERS INC COM CL A	410,158	474,687
	COOPER COS INC COM	990,513	1,551,730
	COPART INC COM	435,275	2,441,200
	CORCEPT THERAPEUTICS INC COM	263,922	168,415
	COREBRIDGE FINL INC COM	549,563	524,451
	COSTCO WHSL CORP NEW COM	386,466	1,392,300
	CRANE COMPANY COMMON STOCK	1,785,753	2,916,797
	CRANE NXT CO COM	1,209,215	972,182
	CREDICORP LTD	2,203,777	3,739,706
	CRINETICS PHARMACEUTICALS INC COM	993,691	1,203,142
	CROCS INC COM	277,206	241,050
	CROWDSTRIKE HLDGS INC CL A	611,751	857,740
	CSG SYSTEMS INTL INC COM	71,008	300,650
	CUMMINS INC COM	259,208	528,912
	CURTISS WRIGHT CORP COM	2,482,213	3,239,552
	CVS HEALTH CORPORATION	3,323,786	3,275,461
	CYBERARK SOFTWARE LTD SHS	2,724,199	3,348,337
	DAIKIN INDUSTRIES NPV	2,552,099	1,942,152
	DATADOG INC CL A COM	1,808,679	1,277,000
	DAVITA INC	192,295	311,410
	DBS GROUP HOLDINGS LTD COM	2,490,070	3,973,114
	DECKERS OUTDOOR CORP	946,187	1,773,280
	DELL TECHNOLOGIES INC CL C	903,203	1,431,456

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	DELTA AIR LINES INC DEL COM NEW	\$ 461,710	\$ 474,582
	DESCARTES SYS GROUP INC COM	1,883,663	2,107,800
	DEXCOM INC COM	2,012,001	1,784,500
	DIAGEO PLC	3,247,753	2,804,404
	DICKS SPORTING GOODS INC OC-COM	47,959	244,062
	DISCOVER FINL SVCS COM	95,424	712,413
	DOMINION ENERGY, INC	656,203	657,998
	DONNELLEY FINL SOLUTIONS INC COM	1,124,365	846,392
	DROPBOX INC CL A	579,843	616,680
	DSM FIRMENICH AG	2,243,501	2,018,796
	DUTCH BROS INC CL A	446,945	817,243
	DXC TECHNOLOGY CO COM	1,059,151	251,424
	DYCOM INDS INC COM	1,234,102	1,888,289
	DYNATRACE INC COM	2,146,203	1,831,830
	EASTMAN CHEM CO COM	266,894	308,000
	EBAY INC COM	796,730	1,308,672
	EHOSTAR CORP CL A	572,670	143,153
	EDGEWISE THERAPEUTICS INC COM	376,246	271,436
	ELANCO ANIMAL HEALTH INC COM	973,659	417,120
	ELASTIC N V ORD SHS	816,271	611,158
	EMBRAER S A SP ADR REP 4 COM	455,107	736,051
	EMCOR GROUP INC COM	766,987	2,003,500
	ENCOMPASS HEALTH CORP COM	1,714,870	2,047,325
	ENOVIX CORPORATION COM	324,519	168,271
	EOG RES INC COM	354,475	342,023
	ERSTE GROUP BK AG NPV	1,888,562	3,506,017
	ESAB CORPORATION COM	593,549	559,639
	ESCO TECHNOLOGIES INC COM	512,452	495,008
	EVEREST GROUP LTD	72,836	251,181
	EVERUS CONSTR GROUP COM	1,274,218	818,079
	EXELIXIS INC COM	307,006	512,865
	EXLSERVICE HLDGS INC COM	2,489,202	4,395,100
	EXPERIAN ORD	2,696,274	3,186,499
	EXXON MOBIL CORP COM	535,698	623,217
	FABRINET SHS	1,425,538	1,502,270
	FANUC CORP NPV	3,218,893	1,626,755
	FAST RETAILING CO NPV	3,159,788	3,293,768
	FASTENAL CO COM	1,702,925	1,700,370

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	<b>Common Stocks (Continued):</b>		
	FEDERAL SIGNAL CORP COM	\$ 762,361	\$ 1,889,665
	FEDEX CORP COM	1,373,173	1,745,739
	FIDELITY NATL INFORMATION SVCS INC COM	1,245,522	1,348,848
	FISERV INC COM	1,558,846	2,713,179
	FLEX LTD	487,633	683,366
	FLOWSERVE CORP COM	951,713	775,921
	FORD MTR CO DEL COM PAR \$0.01	721,948	491,491
	FORTIVE CORP COM	984,957	919,908
	FOX CORP CL A COM	742,266	1,100,359
	FOX CORP CL B COM	267,383	365,296
	FRESHWORKS INC CLASS A COM	365,702	290,068
	FTAI AVIATION LTD SHS	381,382	962,169
	GAMING & LEISURE PPTYS INC COM	323,738	325,448
	GAP INC COM	648,933	617,580
	GARMIN LTD SHS	1,681,822	1,494,960
	GATES INDUSTRIAL CORPRATIN PLC ORD	518,713	428,046
	GE AEROSPACE	249,398	1,027,854
	GE HEALTHCARE TECHNOLOGIES INC COMMON STOCK	658,001	780,663
	GEN DIGITAL INC COM	703,301	977,886
	GENEDX HOLDINGS CORP COM CL A	417,144	274,486
	GENERAL MILLS INC COM	804,003	692,228
	GENERAL MTRS CO COM	703,508	963,612
	GILEAD SCIENCES INC COM	2,139,201	3,015,082
	GLAUKOS CORP COM	700,788	806,874
	GLOBAL PMTS INC COM	390,285	274,716
	GLOBUS MED INC CL A NEW	410,898	349,592
	GODADDY INC CL A	2,087,344	1,977,465
	GOLDMAN SACHS GROUP INC COM	716,609	1,820,604
	GOODYEAR TIRE & RUBR CO COM	416,639	182,784
	GRAND CANYON ED INC COM	339,872	345,146
	GSK PLC ORD GBP	2,318,958	2,255,769
	GSK PLC SPONSORED ADR	1,632,515	1,693,625
	GUARDANT HEALTH INC COM	919,717	1,036,132
	GUIDEWIRE SOFTWARE INC COM	1,735,260	2,006,746
	GULFPORT ENERGY CORP COMMON SHARES	763,255	723,120
	HALEON PLC ORD	2,614,445	3,488,772
	HALEON PLC SPON ADS	586,982	878,889
	HALLIBURTON CO COM	249,182	164,506

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	HALOZYME THERAPEUTICS INC COM	\$ 1,925,351	\$ 1,996,150
	HANNON ARMSTRONG SUST INFR CAP COM	1,714,530	1,564,248
	HARLEY DAVIDSON INC COM	468,449	295,944
	HARMONY BIOSCIENCES HLDGS INC COM	321,770	256,389
	HARTFORD FINL SVCS GROUP INC COM	226,629	809,622
	HCA HEALTHCARE, INC.	157,572	724,668
	HCI GROUP INC COM	482,369	687,903
	HEINEKEN NV	3,092,665	2,279,019
	HERBALIFE LTD SHS	376,693	128,160
	HEWLETT PACKARD ENTERPRISE CO COM	588,409	767,206
	HF SINCLAIR CORPORATION COM	369,428	318,742
	HOME DEPOT INC COM	308,339	1,009,372
	HONDA MTR LTD ADR REPRESENTING 2 ORD SHS	250,810	256,284
	HOST HOTELS & RESORTS INC	259,070	204,740
	HOULIHAN LOKEY INC CL A	1,851,039	1,701,840
	HP INC COM	878,528	1,252,930
	HUMANA INC COM	1,685,721	1,468,544
	HUNTINGTON INGALLS INDS INC COM	249,753	276,408
	HURON CONSULTING GROUP INC COM	1,807,669	2,554,271
	ICF INTL INC COM	1,533,088	1,052,230
	INCYTE CORP COM	986,544	933,634
	INGREDION INC COM	183,660	425,024
	INMODE LTD SHS	413,357	148,050
	INSMED INC COM PAR	246,886	246,744
	INSPIRE MED SYS INC COM	228,656	169,625
	INTEGER HLDGS CORP COM	304,341	356,699
	INTEL CORP COM	189,527	170,850
	INTERDIGITAL INC PA COM	821,161	2,672,295
	INTERNATIONAL BUSINESS MACHS CORP COM	487,218	798,006
	INTERNATIONAL FLAVORS & FRAGRANCES INC COM	873,144	902,290
	INTUITIVE SURGICAL INC COM NEW	292,070	618,960
	JABIL, INC	197,781	981,952
	JAZZ PHARMACEUTICALS PLC	620,957	561,408
	JOHN BEAN TECHNOLOGIES CORP COM	818,646	703,663
	JOHNSON & JOHNSON COM	1,686,222	1,672,517
	JOHNSON CTLS INTL PLC SHS	1,240,116	2,399,540
	JPMORGAN CHASE & CO COM	491,034	1,076,328
	KARMAN HLDGS INC COMMON STOCK	551,293	628,771

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	KB HOME COM	\$ 277,204	\$ 216,120
	KEMPER CORP DEL COM	504,633	501,692
	KLA CORPORATION	482,865	1,054,035
	KNIFE RIV HLDG CO COMMON STOCK	847,651	1,100,390
	KOHL'S CORP COM	437,920	58,960
	KORN FERRY	1,670,733	1,544,351
	KRAFT HEINZ CO COM	216,023	183,330
	KRATOS DEFENSE & SEC SOLUTIONS COM	671,273	751,345
	KROGER CO COM	459,300	1,343,106
	KUBOTA CORP NPV	2,186,023	1,218,023
	KYMERA THERAPEUTICS INC COM	222,668	192,632
	L3HARRIS TECHNOLOGIES INC COM	415,752	572,052
	LAKELAND FINL CORP COM	1,796,480	1,992,151
	LAM RESEARCH CORP COM NEW	269,785	680,865
	LEAR CORP COM NEW	96,212	171,500
	LENDINGCLUB CORP COM NEW	534,299	327,510
	LIFE TIME GROUP HOLDINGS INC COMMON	731,902	984,033
	LILLY ELI & CO COM	476,042	1,842,848
	LIMBACH HLDGS INC COM	1,118,941	2,213,509
	LINCOLN NATL CORP IND COM	325,461	232,651
	LOAR HOLDINGS INC COM SHS	492,083	640,969
	LOCKHEED MARTIN CORP COM	176,563	238,875
	LOWES COS INC COM	131,963	290,628
	LPL FINL HLDGS INC COM	323,294	383,748
	LVMH MOET HENNESSY	3,224,715	2,245,792
	LYONDELLBASELL INDUSTRIES N V SHS A	871,656	617,026
	MACYS INC COM	691,791	180,436
	MADDEN STEVEN LTD COM	961,102	598,185
	MAGNERA CORP COM SHS	12,391	11,149
	MAGNITE INC COM	314,166	280,794
	MARATHON PETE CORP COM	18,936	480,935
	MAREX GROUP PLC ORD	591,988	682,591
	MARKETAXESS HLDGS INC COM	2,017,505	1,606,528
	MASTERCARD INC CL A	900,303	2,027,822
	MATCH GROUP INC NEW COM	311,543	278,804
	MCGRATH RENTCORP COM	1,603,370	1,589,383
	MCKESSON CORP COM	76,620	356,395
	MEDTRONIC PLC SHS	313,964	305,136

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	MERCK & CO INC NEW COM	\$ 922,258	\$ 1,005,360
	MERIT MEDICAL SYSTEMS INC COM	167,561	145,925
	MERUS N V COM	253,549	390,567
	META PLATFORM, INC.	2,791,937	6,121,350
	METLIFE INC COM	1,112,163	2,148,045
	MGM RESORTS INTERNATIONAL	413,104	320,892
	MICHELIN CGDE POST SUBDIVISION	3,207,831	2,879,294
	MICROCHIP TECHNOLOGY INC COM	112,042	138,240
	MICROSOFT CORP COM	3,017,381	10,118,656
	MODINE MFG CO COM	528,689	739,985
	MOLSON COORS BEVERAGE COMPANY	969,985	995,269
	MONDAY COM LTD SHS	516,487	545,402
	MONOLITHIC PWR SYS INC COM	219,737	1,319,648
	MONOTARO NPV	3,264,302	4,649,787
	MOSAIC CO NEW COM	268,099	212,800
	MOVADO GROUP INC COM	243,340	90,285
	MP MATERIALS CORP COM CL A	311,104	302,179
	MUENCHENER RUECKVER AG REG	1,696,901	4,540,532
	MYR GROUP INC DEL COM	907,396	969,386
	NATERA INC COM	550,748	1,221,778
	NATIONAL FUEL GAS CO N J COM	339,871	353,188
	NCR ATLEOS CORPORATION COM SHS	119,595	150,768
	NEMETSCHEK SE ORD NPV	3,132,718	4,873,002
	NETAPP INC COM	393,247	762,875
	NETFLIX INC COM	427,617	1,386,357
	NETSCOUT SYS INC COM	273,553	248,036
	NEUROCRINE BIOSCIENCES INC COM	360,768	312,301
	NEWS CORP NEW CL A	123,654	208,824
	NEXSTAR MEDIA GROUP INC COMMON STOCK	314,830	314,286
	NEXTRACKER INC CLASS A COM	546,245	462,954
	NIDEC CORP	3,008,272	891,495
	NORFOLK SOUTHN CORP COM	1,299,069	1,366,705
	NOVARTIS AG SPONSORED ADR	371,744	703,638
	NRG ENERGY INC COM NEW	340,356	1,041,010
	NUTANIX INC CL A	561,969	603,049
	NUVALENT INC COM	170,152	386,436
	NV5 GLOBAL, INC	481,215	424,795
	NVENT ELECTRIC PLC SHS	1,441,656	1,372,750

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	NVIDIA CORP COM	\$ 534,901	\$ 6,807,500
	O REILLY AUTOMOTIVE INC NEW COM	391,484	1,273,680
	OCCIDENTAL PETE CORP COM	1,705,138	1,588,223
	ODDITY TECH LTD SHS CL A	261,670	276,603
	OLLIES BARGAIN OUTLT HLDGS INC COM	2,371,376	2,589,402
	ONESPAWORLD HOLDINGS LIMITED COM	1,466,035	1,365,810
	ONTO INNOVATION INC COM	2,143,639	1,158,715
	ORACLE CORP COM	935,924	1,196,120
	ORGANON & CO COMMON STOCK	257,393	169,383
	OSHKOSH TRUCK CORP COM	375,571	293,160
	OSI SYSTEMS INC COM	1,375,773	3,227,726
	OTSUKA HLDGS CO NPV	1,902,617	2,268,062
	OWENS CORNING NEW COM	190,964	465,312
	PALO ALTO NETWORKS INC COM	182,559	448,632
	PALOMAR HLDGS INC COM	534,187	766,866
	PAN AMERN SILVER CORP COM	690,604	807,497
	PAN PACIFIC INTL H NPV	3,016,089	4,742,900
	PARKER HANNIFIN CORP COM	590,287	1,149,614
	PATHWARD FINANCIAL INC	1,202,020	1,271,111
	PAYMENTUS HOLDINGS INC COM CL A	752,213	759,532
	PAYPAL HLDGS INC COM	596,563	520,136
	PENSKE AUTOMOTIVE GROUP INC COM	124,901	420,309
	PENUMBRA INC COM	1,724,592	2,606,276
	PEPSICO INC COM	638,453	718,574
	PFIZER INC COM	988,169	912,934
	PHILLIPS 66 COM	268,668	364,210
	PHINIA INC COMMON STOCK	39,018	55,407
	PINTEREST INC CL A	1,170,728	1,141,932
	PLANET FITNESS INC CL A	426,670	408,156
	POLARIS INC	280,264	78,108
	PRESTIGE CONSUMER HEALTHCARE INC	1,012,946	966,637
	PRIMO BRANDS CORPORATION CLASS A COM	1,413,140	2,234,628
	PROGRESSIVE CORP OH COM	621,764	676,176
	PTC THERAPEUTICS INC COM	737,147	764,197
	PULTE GROUP INC COM	188,860	666,770
	PURE STORAGE INC CL A	1,848,587	1,587,600
	QORVO INC COM	412,370	265,179
	QUALCOMM INC COM	1,919,176	1,840,904

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	QUINSTREET INC COM	\$ 509,858	\$ 444,377
	RADA ELECTR INDS LTD COM	332,083	496,225
	RADIAN GROUP INC COM	205,114	539,786
	RAYMOND JAMES FINL INC COM	1,026,837	2,261,160
	REGENERON PHARMACEUTICALS COM	1,204,683	1,197,520
	REGIONS FINL CORP NEW COM	214,682	261,248
	REMITLY GLOBAL INC COM	572,725	474,361
	RENTOKIL INITIAL ORD	2,746,660	1,739,348
	RHYTHM PHARMACEUTICALS INC COM	587,541	755,682
	ROCHE HLDG LTD SPONSORED ADR	566,202	589,882
	ROCHE HOLDING AG-GENUSSCHEIN	3,078,191	3,959,976
	ROKU INC COM CL A	304,268	279,947
	RTX CORPORATION COM	2,206,708	3,506,414
	RUBRIK CL A	211,029	241,636
	RYDER SYS INC COM	438,377	729,651
	SAFRAN	2,367,190	4,602,034
	SALESFORCE INC	367,198	349,323
	SAMSUNG ELECTRONIC KRW	3,094,018	1,720,266
	SANDISK CORP COM	-	13,904
	SANMINA CORPORATION COM	123,722	368,592
	SANOFI SPONSORED ADR	1,917,982	2,313,395
	SBA COMMUNICATIONS CORP NEW CL A	856,456	973,600
	SCHWAB CHARLES CORP NEW COM	1,358,989	3,500,200
	SCIENCE APPLICATNS INTL CP NEW COM	197,990	302,575
	SCORPIO TANKERS INC SHS NEW	275,081	165,836
	SEPTERNA INC COM	293,448	92,986
	SERVICENOW INC COM	275,628	573,006
	SHERWIN WILLIAMS CO COM	665,540	1,058,760
	SHUTTERSTOCK INC COM	485,520	151,620
	SILICON MOTION TECHNOLOGY CORP	1,940,262	1,321,898
	SITIME CORPORATION COM	204,854	182,106
	SKYLINE CHAMPION CORPORATION	2,073,185	2,509,971
	SKYWARD SPECIALTY INS GROUP IN COM	460,476	636,708
	SKYWORKS SOLUTIONS INC COM	547,151	424,248
	SNAP ON INC COM	192,910	345,191
	SOLARIS ENERGY INFRASTRUCTURE INC	441,032	384,642
	SOLENO THERAPEUTICS INC COM	399,126	411,281
	SONY CORP NPV	3,358,363	5,631,396

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	SPORTRADAR GROUP AG CLASS A ORD SHS	\$ 667,607	\$ 741,207
	SPOTIFY TECHNOLOGY S A SHS	206,786	245,592
	SPROUTS FMRS MKT INC COM	2,731,400	4,171,887
	SPS COMM INC COM	1,693,177	1,578,610
	SPYRE THERAPEUTICS INC COM NEW	386,568	214,088
	SS&C TECHNOLOGIES HLDGS INC COM	328,774	332,640
	STATE STR CORP COM	1,096,383	1,347,930
	STRIDE INC COM	2,452,985	2,819,395
	STRYKER CORP COM	455,935	803,928
	SUMMIT THERAPEUTICS INC COM	197,400	144,141
	SUN CMNTYS INC COM	955,872	933,225
	SYLVAMO CORP COMMON STOCK	32,450	83,468
	SYMRISE AG NPV BR	2,684,143	2,144,082
	SYNOPSIS INC COM	787,682	918,020
	T MOBILE US INC COM	278,390	580,333
	TAIWAN SEMICONDUCTOR MFG CO LTD	202,282	166,690
	TARSUS PHARMACEUTICALS INC COM	293,940	331,393
	TD SYNEX CORPORATION	289,260	393,340
	TE CONNECTIVITY PLC ORD SHS	491,526	1,068,574
	TECHNIPFMC LTD COM	265,614	463,650
	TECNOGLASS INC SHS	939,758	1,420,411
	TELEDYNE TECHNOLOGIES INC COM	1,344,693	2,027,231
	TERADATA CORP DEL COM	415,837	320,350
	TESLA, INC	1,447,149	1,777,608
	TETRA TECH INC NEW COM	941,597	1,185,688
	TEXAS ROADHOUSE INC COM CL A	1,801,019	1,662,919
	TEXTRON INC COM	377,101	520,738
	TG THERAPEUTICS INC COM	430,176	525,641
	THE CIGNA GROUP	789,214	1,445,170
	THE TRADE DESK INC COM CL A	1,690,900	750,820
	THERMO FISHER CORP COM	58,161	257,400
	TJX COS INC NEW COM	714,524	1,029,440
	TOTAL SA	1,837,004	2,534,870
	TOWER SEMICONDUCTOR LTD SHS NEW	2,136,181	1,637,472
	TRANSMEDICS GROUP INC COM	363,163	495,934
	TRAVERE THERAPEUTICS INC COM	268,276	288,427
	TWILIO INC CL A	137,324	222,433
	UBER TECHNOLOGIES INC COM	625,236	753,393

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	UBS GROUP AG SHS	\$ 132,564	\$ 229,748
	ULTRAGENYX PHARMACEUTICAL INC COM	512,768	413,539
	UMB FINL CORP COM	2,139,032	2,296,632
	UNILEVER PLC	2,477,109	2,613,100
	UNION PAC CORP COM	471,108	539,150
	UNITED AIRLINES HOLDINGS, INC.	246,701	357,864
	UNITED PARCEL SVC INC CL B	424,650	362,140
	UNITEDHEALTH GROUP INC COM	554,071	936,026
	UNITI GROUP INC COM	190,492	75,374
	UNIVERSAL HEALTH SVCS INC CL B	235,410	318,726
	UPSTART HLDGS INC COM	755,592	705,337
	URANIUM ENERGY CORP COM	513,674	403,121
	US FOODS HLDG CORP COM	1,985,383	2,298,100
	VALERO ENERGY CORP NEW COM	166,565	417,924
	VAXCYTE INC COM	287,954	222,566
	VERACYTE INC COM	573,353	414,495
	VERINT SYS INC COM	392,969	282,240
	VERIZON COMMUNICATIONS INC COM	1,462,665	1,189,620
	VERTEX PHARMACEUTICALS INC COM	192,054	229,275
	VF CORP COM	350,056	237,600
	VIATRIS INC COM	86,383	61,533
	VICTORY CAP HLDGS INC COM CL A	192,553	366,656
	VISA INC COM CL A	241,892	1,382,000
	VONTIER CORPORATION COM	516,629	473,969
	VOYA FINL INC COM	134,633	189,440
	WALGREENS BOOTS ALLIANCE INC COM	542,413	84,469
	WAVE LIFE SCIENCES LTD SHS	442,383	355,336
	WELLS FARGO & CO NEW COM	1,795,389	3,493,692
	WESTERN ALLIANCE BANCORP COM	302,880	330,913
	WESTERN DIGITAL CORP COM	232,890	179,826
	WESTERN UN CO COM	483,184	232,885
	WHIRLPOOL CORP COM	270,858	251,724
	WILLIAMS COS INC COM	258,944	761,410
	WIX COM LTD SHS	454,832	431,776
	WNS HLDGS LTD COM SHS	1,699,704	2,227,136
	XENON PHARMACEUTICALS INC COM	809,544	1,010,734
	XEROX HOLDINGS CORP COM NEW	465,750	69,678
	YELP INC CL A	270,975	245,560

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Common Stocks (Continued):</b>			
	ZIMMER BIOMET HOLDINGS INC	\$ 1,126,479	\$ 999,585
	ZIONS BANCORPORATION, N.A.	273,658	260,826
	ZOETIS INC CL A	347,897	312,800
	ZOOM VIDEO COMMUNICATIONS INC CL A	422,806	387,687
	<b>Total Common Stocks</b>	<u>430,911,037</u>	<u>546,316,274</u>
<b>Mutual Fund:</b>			
	AFL-CIO HIT	<u>13,021,913</u>	<u>13,021,913</u>
<b>U.S. Government And Agency Securities:</b>			
	FHLMC CORP GOLD GP #A96413 4.000% 01/01/2011 DUE 01/01/2041	159,799	144,483
	FHLMC CORP GOLD GP #C91557 3.000% 09/01/2012 DUE 09/01/2032	148,161	154,568
	FHLMC CORP GOLD GP #C91925 3.500% 03/01/2017 DUE 04/01/2037	311,754	281,703
	FHLMC CORP GOLD GP #G07553 5.500% 11/01/2013 DUE 06/01/2041	569,065	568,360
	FHLMC CORP GOLD GP #G07576 4.500% 12/01/2013 DUE 03/01/2042	167,110	152,257
	FHLMC CORP GOLD GP #G07849 3.500% 10/01/2014 DUE 05/01/2044	229,849	205,537
	FHLMC CORP GOLD GP #G08628 4.000% 02/01/2015 DUE 02/01/2045	95,714	85,517
	FHLMC CORP GOLD GP #G08681 3.500% 12/01/2015 DUE 12/01/2045	45,239	41,690
	FHLMC CORP GOLD GP #G60039 3.000% 04/01/2015 DUE 04/01/2043	499,144	492,915
	FHLMC CORP GOLD GP #G60651 4.000% 06/01/2016 DUE 06/01/2046	127,304	115,164
	FHLMC CORP GOLD GP #G60774 3.000% 11/01/2016 DUE 10/01/2045	110,090	100,171
	FHLMC CORP GOLD GP #G60994 3.500% 05/01/2017 DUE 01/01/2045	207,623	194,466
	FHLMC CORP GOLD GP #G61720 3.500% 11/01/2018 DUE 01/01/2044	71,415	68,430
	FHLMC CORP GOLD GP #G61726 3.500% 11/01/2018 DUE 11/01/2045	68,855	65,859
	FHLMC CORP GOLD GP #G61763 4.000% 11/01/2018 DUE 07/01/2044	45,689	43,718
	FHLMC CORP GOLD GP #G67700 3.500% 08/01/2016 DUE 08/01/2046	221,824	196,599
	FHLMC CORP GOLD GP #G67701 3.000% 09/01/2016 DUE 10/01/2046	692,452	662,275
	FHLMC CORP GOLD GP #G67702 4.000% 01/01/2017 DUE 01/01/2047	203,661	187,346
	FHLMC CORP GOLD GP #Q12051 3.500% 10/01/2012 DUE 10/01/2042	251,524	233,950
	FHLMC CORP GOLD GP #Q50031 3.500% 08/01/2017 DUE 08/01/2047	269,279	273,220
	FHLMC CORP GOLD GP #S13190 ARM RT 08/01/2013 DUE 08/15/2043	147,155	133,217
	FHLMC MC FLTG RATE DTD 10/29/2021 DUE 10/25/2041	911,541	912,003
	FHLMC MC FLTG RATE DTD 4/18/2022 DUE 4/25/2042	772,209	772,421
	FHLMC MC MP 2019 4 CL MA 3.00% 10/01/2019 DUE 02/25/2059	162,506	147,666
	FHLMC MC MP 2021 DNA1 CL B 1 FL RT 01/29/2021 DUE 01/25/2051	514,333	555,063
	FHLMC MC MP 2021 HQA4 CL M 2 FL RT 12/10/2021 DUE 12/26/2041	445,573	462,590
	FHLMC MC MP 2022 DNA1 CL B 1 FL RT 01/21/2022 DUE 01/27/2042	298,071	311,460
	FHLMC MC MP 2022 HAQ2 CL M 2 FL RT 07/29/2022 DUE 07/25/2042	587,386	573,725

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC MC MP 2022 HQA1 CL M 2 FL RT 03/18/2022 DUE 03/25/2042	\$ 464,750	\$ 466,228
	FHLMC MC MP 2022 HQA3 CL M 2 FL RT 08/12/2022 DUE 08/25/2042	1,160,475	1,166,638
	FHLMC MC MP 4710 CL WZ 3.50% 08/01/2017 DUE 08/15/2047	359,193	360,908
	FHLMC MC MP 4993 CL KS 0.613% 06/25/2020 DUE 07/25/2050	116,110	95,388
	FHLMC MC MP 4994 CL TS 0.663% 06/25/2020 DUE 07/25/2050	41,833	41,127
	FHLMC MC MP 5013 CL DI 3.00% 08/01/2020 DUE 09/25/2050	232,665	221,587
	FHLMC MC MP 5021 CL SA 2.624% 09/25/2020 DUE 10/25/2050	36,358	17,869
	FHLMC MC MP 5023 CL LI 3.00% 09/01/2020 DUE 10/25/2050	60,750	47,003
	FHLMC MC MP 5031 CL IQ 2.50% 09/01/2020 DUE 10/25/2050	50,001	41,982
	FHLMC MC MP 5036 CL IO 3.50% 10/01/2020 DUE 11/25/2050	84,266	71,757
	FHLMC MC MP 5038 CL IB 2.50% 10/01/2020 DUE 10/25/2050	32,941	27,099
	FHLMC MC MP 5040 CL IO 3.50% 10/01/2020 DUE 11/25/2050	67,993	59,166
	FHLMC MC MP 5070 CL PI 3.00% 01/01/2021 DUE 08/25/2050	77,296	68,074
	FHLMC MC MP 5092 CL XA 1.00% 03/01/2021 DUE 01/15/2041	267,411	281,937
	FHLMC MC MP 5094 CL IP 3.00% 03/01/2021 DUE 04/25/2051	56,057	44,164
	FHLMC MC MP 5152 CL BI 3.00% 09/01/2021 DUE 07/25/2050	186,815	167,684
	FHLMC MC MP 5160 CL IO 3.00% 10/01/2021 DUE 10/25/2051	41,580	29,249
	FHLMC MC MP 5167 CL GI 3.00% 10/01/2021 DUE 11/25/2051	114,608	98,565
	FHLMC MC MP 5191 CL IO 3.50% 01/01/2022 DUE 09/25/2050	77,434	63,704
	FHLMC MC MP 5205 CL KI 3.00% 02/01/2022 DUE 12/25/2048	51,353	29,452
	FHLMC MC MP 5304 CL UB 4.00% 03/01/2023 DUE 02/25/2052	284,300	282,765
	FHLMC MC MP 5315 CL OQ ZERO 05/25/2023 DUE 01/25/2055	254,603	260,478
	FHLMC MC MP 5326 CL QO ZERO 07/01/2023 DUE 09/25/2050	379,835	359,285
	FHLMC MC MP 5328 CL JY 0.25% 07/01/2023 DUE 09/25/2050	360,600	349,244
	FHLMC MC MP 5351 CL DO ZERO 10/01/2023 DUE 09/25/2053	236,023	277,956
	FHLMC MC MP 5351 CL EO ZERO 10/01/2023 DUE 10/25/2053	455,489	541,424
	FHLMC MC MP 5363 CL PO ZERO 11/01/2023 DUE 12/25/2053	216,336	245,656
	FHLMC MC MP K 083 CL A 2 FL RT 11/01/2018 DUE 09/25/2028	485,906	399,853
	FHLMC MC MP K 121 CL A 2 1.547% 12/01/2020 DUE 10/25/2030	141,401	152,343
	FHLMC MC MP K 752 CL A 2 FL RT 08/01/2023 DUE 07/25/2030	455,929	476,842
	FHLMC MULTI MTG PARTN CL A FLTG RT DTD 11/1/24 DUE 11/25/31	1,828,753	1,878,879
	FHLMC MULTI MTG PARTN DTD 10/25/2024 DUE 8/25/2054	77,594	75,172
	FHLMC MULTI MTG PARTN DTD 3/25/2025 DUE 4/25/2055	855,245	848,785
	FHLMC MULTI MTG PARTN DTD 6/1/2014 DUE 6/15/2044	595,547	603,751
	FHLMC PARTN 5.500% DTD 6/1/2023 DUE 1/25/2053	181,855	181,496
	FHLMC PARTN CTF 1.500% DTD 5/1/2021 DUE 6/1/2041	440,969	444,701
	FHLMC PARTN CTF 1.500% DTD 7/1/2024 DUE 4/1/2037	577,638	583,272
	FHLMC PARTN CTF 2.000% DTD 2/1/2022 DUE 3/1/2052	1,074,968	1,098,761

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC PARTN CTF 2.000% DTD 4/1/2021 DUE 5/1/2051	\$ 1,135,791	\$ 1,166,469
	FHLMC PARTN CTF 3.000% DTD 12/1/2020 DUE 2/1/2047	887,711	904,177
	FHLMC PARTN CTF 3.50% DTD 9/1/2018 DUE 4/1/2047	526,148	544,734
	FHLMC PARTN CTF 5.000% DTD 5/1/2023 DUE 6/1/2053	1,020,384	1,038,059
	FHLMC PARTN CTF 5.500% DTD 10/1/2024 DUE 11/1/2054	532,311	529,811
	FHLMC PARTN CTF 5.500% DTD 11/1/2024 DUE 11/1/2054	517,729	523,531
	FHLMC PARTN CTF 5.500% DTD 5/1/2023 DUE 6/1/2053	439,460	443,901
	FHLMC PARTN CTF 6.000% DTD 12/1/2022 DUE 1/1/2053	505,284	508,234
	FHLMC PARTN CTF 6.000% DTD 4/1/2025 DUE 4/1/2055	537,619	537,855
	FHLMC PARTN CTF 6.000% DTD 9/1/2023 DUE 10/1/2053	264,407	270,353
	FHLMC PN GP # ZER0% 09/01/2023 DUE 09/01/2053	284,732	308,313
	FHLMC PN GP #QC3918 2.500% 07/01/2021 DUE 07/01/2051	507,763	550,372
	FHLMC PN GP #QK0430 2.000% 09/01/2020 DUE 09/01/2040	321,556	274,342
	FHLMC PN GP #RA4562 2.500% 01/01/2021 DUE 02/01/2051	482,023	380,948
	FHLMC PN GP #RA6704 3.000% 01/01/2022 DUE 02/01/2052	529,864	565,456
	FHLMC PN GP #RB0611 2.000% 08/01/2021 DUE 08/01/2041	471,631	474,843
	FHLMC PN GP #RB5066 2.500% 07/01/2020 DUE 08/01/2040	384,202	394,163
	FHLMC PN GP #RB5105 2.000% 02/01/2021 DUE 03/01/2041	494,294	506,316
	FHLMC PN GP #SB0463 2.500% 12/01/2020 DUE 01/01/2036	294,534	295,932
	FHLMC PN GP #SC0242 2.500% 02/01/2022 DUE 02/01/2042	300,962	288,917
	FHLMC PN GP #SC0392 4.000% 06/01/2023 DUE 06/01/2038	339,621	344,854
	FHLMC PN GP #SD0039 4.000% 07/01/2019 DUE 02/01/2046	143,237	129,492
	FHLMC PN GP #SD2176 6.000% 01/01/2023 DUE 01/01/2053	143,815	142,042
	FHLMC PN GP #SD2903 2.000% 05/01/2023 DUE 03/01/2051	405,647	438,611
	FHLMC PN GP #SD3770 2.500% 08/01/2023 DUE 03/01/2052	1,454,043	1,569,879
	FHLMC PN GP #SD3960 6.000% 09/01/2023 DUE 10/01/2053	461,006	470,512
	FHLMC PN GP #SD4026 6.000% 10/01/2023 DUE 10/01/2053	163,407	164,875
	FHLMC PN GP #SD4149 5.000% 10/01/2023 DUE 05/01/2053	706,065	709,810
	FHLMC PN GP #SD5040 5.500% 03/01/2024 DUE 03/01/2054	528,626	543,557
	FHLMC PN GP #SD7507 3.000% 10/01/2019 DUE 11/01/2049	432,938	359,474
	FHLMC PN GP #SD7518 3.000% 05/01/2020 DUE 06/01/2050	309,306	256,779
	FHLMC PN GP #SD7530 2.500% 11/01/2020 DUE 11/01/2050	477,778	379,721
	FHLMC PN GP #SD7548 2.500% 01/01/2022 DUE 11/01/2051	458,020	383,820
	FHLMC PN GP #SD8257 4.500% 09/01/2022 DUE 10/01/2052	479,818	471,545
	FHLMC PN GP #SD8266 4.500% 10/01/2022 DUE 11/01/2052	979,386	984,280
	FHLMC PN GP #SD8363 6.000% 08/01/2023 DUE 09/01/2053	150,973	153,899
	FHLMC PN GP #SD8407 5.000% 02/01/2024 DUE 03/01/2054	322,111	324,071
	FHLMC PN GP #ZA1254 3.000% 09/01/2018 DUE 10/01/2042	472,170	491,321

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FHLMC PN GP #ZT1257 3.000% 10/01/2018 DUE 01/01/2046	\$ 328,072	\$ 276,183
	FNMA GTD PT 4.000% DTD 1/1/2024 DUE 10/25/2053	422,542	407,204
	FNMA GTD PT 6.000% DTD 10/1/2023 DUE 8/25/2053	305,574	274,352
	FNMA GTD RE PT TR 2016 19 CL SD 0.663% 03/25/2016 DUE 04/25/2046	182,340	186,474
	FNMA GTD RE PT TR 2016 57 CL SN 0.613% 07/25/2016 DUE 06/25/2046	85,805	68,284
	FNMA GTD RE PT TR 2017 M4 CL A2 FL RT 04/01/2017 DUE 12/25/2026	219,046	219,748
	FNMA GTD RE PT TR 2020 23 CL PS 0.613% 03/25/2020 DUE 02/25/2050	60,923	61,951
	FNMA GTD RE PT TR 2020 70 CL SD 0.813% 09/25/2020 DUE 10/25/2050	74,485	62,335
	FNMA GTD RE PT TR 2021 08 CL ID 3.50% 02/01/2021 DUE 03/25/2051	105,698	90,881
	FNMA GTD RE PT TR 2021 12 CL JI 2.50% 02/01/2021 DUE 03/25/2051	44,909	40,601
	FNMA GTD RE PT TR 2021 34 CL MI 2.50% 05/01/2021 DUE 03/25/2051	116,597	73,443
	FNMA GTD RE PT TR 2021 40 CL SI 0.513% 05/25/2021 DUE 09/25/2047	138,082	135,698
	FNMA GTD RE PT TR 2021 91 CL HI 3.00% 12/01/2021 DUE 01/25/2052	106,273	69,285
	FNMA GTD RE PT TR 2022 10 CL SA 0.428% 02/25/2022 DUE 02/25/2052	57,326	45,020
	FNMA GTD RE PT TR 2023 24 CL OQ ZERO 05/01/2023 DUE 07/25/2054	280,809	288,705
	FNMA GTD RE PT TR 2023 45 CL PO ZERO 09/01/2023 DUE 10/25/2053	308,106	324,012
	FNMA GTD RE PT TR 2023 70 CL AO ZERO 12/01/2023 DUE 03/25/2053	263,757	267,313
	FNMA PL #AL2246 4% 8/1/32	16,217	15,003
	FNMA PT 4.000% DTD 3/1/2019 DUE 7/1/2052	474,097	488,405
	FNMA PT 6.0005 DTD 9/1/2023 DUE 10/1/2053	277,967	284,091
	FNMA PT 2.000% DTD 2/1/2022 DUE 3/1/2052	470,538	471,786
	FNMA PT 2.000% DTD 2/1/2022 DUE 3/1/2052	1,838,648	1,850,178
	FNMA PT 2.000% DTD 5/1/2020 DUE 6/1/2050	548,221	559,133
	FNMA PT 2.000% DTD 7/1/2024 DUE 8/1/2042	414,578	421,990
	FNMA PT 2.000% DTD 8/1/2020 DUE 8/1/2035	390,986	394,127
	FNMA PT 2.000% DTED 11/1/2023 DUE 10/1/2050	7,132	7,304
	FNMA PT 3.000% DTD 8/1/2022 DUE 10/1/2049	661,568	689,040
	FNMA PT 4.500% DTD 8/1/2018 DUE 6/1/2051	508,925	497,590
	FNMA PT 5.500% DTD 4/1/2024 DUE 3/1/2054	880,633	890,094
	FNMA PT 5.500% DTD 4/1/2024 DUE 5/1/2054	419,432	422,224
	FNMA PT 5.500% DTD 6/1/2024 DUE 6/1/2054	1,027,515	1,020,762
	FNMA PT 6.000% DTD 5/1/2023 DUE 6/1/2053	522,011	515,011
	FNMA PT 6.000% DTD 5/1/2024 DUE 7/1/2053	543,446	549,141
	FNMA PT 6.000% DTD 7/1/2023 DUE 8/1/2053	687,151	685,910
	FNMA PT 6.000% DTD 7/1/2024 DUE 6/1/2054	494,014	490,938
	FNMA PT 6.000% DTD 9/1/2024 DUE 9/1/2054	1,600,566	1,616,929
	FNMA PT CTF PL # 1.500% 07/01/2022 DUE 02/01/2052 IPD	172,079	149,199
	FNMA PT CTF PL # 3.000% 04/01/2023 DUE 10/01/2052 IPD	299,024	272,427

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #745275 5.000% 01/01/06 DUE 02/01/2036	\$ 130,856	\$ 118,781
	FNMA PT CTF PL #AB0125 5.000% 05/01/2009 DUE 02/01/2035	62,824	57,036
	FNMA PT CTF PL #AB8823 3.000% 02/01/2013 DUE 03/01/2043	850,523	851,476
	FNMA PT CTF PL #AC6794 4.500% 12/01/2009 DUE 01/01/2040	108,035	98,368
	FNMA PT CTF PL #AE0385 4.000% 09/01/2010 DUE 09/01/2040	192,336	173,265
	FNMA PT CTF PL #AH4429 4.000% 01/01/2011 DUE 02/01/2041	99,235	90,312
	FNMA PT CTF PL #AJ4044 4.000% 10/01/2011 DUE 10/01/2041	444,539	456,597
	FNMA PT CTF PL #AL4450 4.500% 11/01/2013 DUE 12/01/2043	76,846	69,369
	FNMA PT CTF PL #AL6340 5.000% 01/01/2015 DUE 06/01/2039	102,793	93,317
	FNMA PT CTF PL #AL8964 4.500% 08/01/2016 DUE 06/01/2045	106,468	98,574
	FNMA PT CTF PL #AL9764 4.500% 01/01/2017 DUE 02/01/2046	566,649	573,877
	FNMA PT CTF PL #AO8044 3.500% 07/01/2012 DUE 07/01/2042	273,653	260,125
	FNMA PT CTF PL #AO9140 3.500% 06/01/2012 DUE 07/01/2042	149,363	132,942
	FNMA PT CTF PL #AP0489 3.500% 07/01/2012 DUE 08/01/2042	188,368	167,910
	FNMA PT CTF PL #AT0656 4.000% 03/01/2013 DUE 04/01/2043	122,671	115,569
	FNMA PT CTF PL #AU1629 3.000% 07/01/2013 DUE 07/01/2043	179,888	161,747
	FNMA PT CTF PL #AU1632 3.000% 07/01/2013 DUE 07/01/2043	409,410	364,119
	FNMA PT CTF PL #AZ4779 4.000% 10/01/2015 DUE 10/01/2045	108,452	99,311
	FNMA PT CTF PL #BF0231 3.000% 08/01/2018 DUE 04/01/2042	117,290	104,132
	FNMA PT CTF PL #BF0241 3.500% 08/01/2018 DUE 05/01/2052	233,540	200,893
	FNMA PT CTF PL #BF0546 2.500% 02/01/2022 DUE 07/01/2061	388,212	378,845
	FNMA PT CTF PL #BF0617 2.500% 10/01/2022 DUE 03/01/2062	670,899	646,897
	FNMA PT CTF PL #BK4772 4.000% 08/01/2018 DUE 08/01/2048	100,325	87,681
	FNMA PT CTF PL #BM1753 4.000% 09/01/2017 DUE 05/01/2037	102,412	98,009
	FNMA PT CTF PL #BM4482 4.000% 09/01/2018 DUE 01/01/2043	81,108	76,067
	FNMA PT CTF PL #BM4755 4.500% 10/01/2018 DUE 02/01/2046	120,128	114,777
	FNMA PT CTF PL #BM4819 3.500% 10/01/2018 DUE 12/01/2044	58,956	55,955
	FNMA PT CTF PL #BM5787 4.000% 03/01/2019 DUE 08/01/2047	106,737	97,865
	FNMA PT CTF PL #BQ6854 2.000% 11/01/2021 DUE 12/01/2051	549,922	443,842
	FNMA PT CTF PL #BW6232 5.000% 09/01/2022 DUE 09/01/2052	304,776	303,467
	FNMA PT CTF PL #CA6242 2.000% 06/01/2020 DUE 07/01/2035	372,070	380,319
	FNMA PT CTF PL #CA6256 2.500% 06/01/2020 DUE 07/01/2050	723,792	684,539
	FNMA PT CTF PL #CA8307 2.500% 12/01/2020 DUE 12/01/2040	426,584	438,698
	FNMA PT CTF PL #CA8868 3.000% 01/01/2021 DUE 02/01/2051	357,573	371,861
	FNMA PT CTF PL #CA9281 2.500% 02/01/2021 DUE 02/01/2051	653,419	524,221
	FNMA PT CTF PL #CB0290 2.000% 04/01/2021 DUE 04/01/2051	491,460	532,099
	FNMA PT CTF PL #CB2162 3.000% 10/01/2021 DUE 11/01/2051	583,822	482,498
	FNMA PT CTF PL #CB2278 2.000% 11/01/2021 DUE 12/01/2051	472,289	377,763

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #CB5025 5.500% 10/01/2022 DUE 11/01/2052	\$ 331,581	\$ 330,378
	FNMA PT CTF PL #FM1255 3.000% 07/01/2019 DUE 01/01/2048	281,963	240,075
	FNMA PT CTF PL #FM1467 3.000% 09/01/2019 DUE 12/01/2047	487,291	484,246
	FNMA PT CTF PL #FM3003 4.000% 04/01/2020 DUE 05/01/2049	262,181	271,786
	FNMA PT CTF PL #FM4032 2.500% 08/01/2020 DUE 08/01/2035	200,022	202,853
	FNMA PT CTF PL #FM4265 2.000% 08/01/2020 DUE 09/01/2035	318,936	328,382
	FNMA PT CTF PL #FM5299 3.500% 12/01/2020 DUE 11/01/2050	260,040	279,337
	FNMA PT CTF PL #FM5397 3.000% 01/01/2021 DUE 12/01/2050	306,887	267,636
	FNMA PT CTF PL #FM5603 3.000% 01/01/2021 DUE 09/01/2048	269,239	242,197
	FNMA PT CTF PL #FM7418 2.500% 05/01/2021 DUE 06/01/2051	1,042,792	1,137,418
	FNMA PT CTF PL #FM7615 2.000% 05/01/2021 DUE 06/01/2036	359,642	366,391
	FNMA PT CTF PL #FM7650 2.500% 06/01/2021 DUE 05/01/2051	475,008	388,749
	FNMA PT CTF PL #FM8293 2.500% 07/01/2021 DUE 07/01/2051	545,319	440,981
	FNMA PT CTF PL #FM8804 2.500% 09/01/2021 DUE 09/01/2051	482,192	388,664
	FNMA PT CTF PL #FM8869 2.000% 09/01/2021 DUE 09/01/2036	217,194	227,323
	FNMA PT CTF PL #FM9479 2.500% 11/01/2021 DUE 11/01/2051	389,553	318,509
	FNMA PT CTF PL #FM9671 2.000% 11/01/2021 DUE 12/01/2051	418,131	344,058
	FNMA PT CTF PL #FM9781 2.500% 11/01/2021 DUE 12/01/2051	407,203	340,581
	FNMA PT CTF PL #FM9876 2.500% 12/01/2021 DUE 12/01/2051	364,180	347,080
	FNMA PT CTF PL #FS1644 3.000% 04/01/2022 DUE 04/01/2042	280,832	266,647
	FNMA PT CTF PL #FS3136 3.500% 10/01/2022 DUE 08/01/2048	482,144	508,157
	FNMA PT CTF PL #FS3904 5.000% 02/01/2023 DUE 03/01/2053	111,841	110,061
	FNMA PT CTF PL #FS4654 2.000% 05/01/2023 DUE 07/01/2051	569,923	609,337
	FNMA PT CTF PL #FS5120 6.000% 06/01/2023 DUE 07/01/2053	307,457	314,171
	FNMA PT CTF PL #FS5208 3.500% 07/01/2023 DUE 06/01/2041	533,988	533,367
	FNMA PT CTF PL #FS5641 6.000% 08/01/2023 DUE 08/01/2053	186,772	191,081
	FNMA PT CTF PL #FS5758 6.000% 09/01/2023 DUE 09/01/2053	127,911	130,348
	FNMA PT CTF PL #FS5815 3.000% 09/01/2023 DUE 04/01/2048	485,735	509,048
	FNMA PT CTF PL #FS5816 3.500% 09/01/2023 DUE 07/01/2047	472,484	493,549
	FNMA PT CTF PL #FS6211 6.000% 10/01/2023 DUE 11/01/2053	649,321	650,828
	FNMA PT CTF PL #FS6542 6.500% 12/01/2023 DUE 12/01/2053	288,315	289,303
	FNMA PT CTF PL #FS7587 5.500% 03/01/2024 DUE 04/01/2054	542,887	557,965
	FNMA PT CTF PL #MA2854 2.500% 11/01/2016 DUE 12/01/2046	889,885	906,215
	FNMA PT CTF PL #MA3183 4.000% 10/01/2017 DUE 11/01/2047	112,390	103,395
	FNMA PT CTF PL #MA4119 2.000% 08/01/2020 DUE 09/01/2050	445,802	445,495
	FNMA PT CTF PL #MA4152 2.000% 09/01/2020 DUE 10/01/2040	790,281	817,991
	FNMA PT CTF PL #MA4158 2.000% 09/01/2020 DUE 10/01/2050	529,236	509,779
	FNMA PT CTF PL #MA4202 1.500% 11/01/2020 DUE 12/01/2040	315,087	321,029

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	FNMA PT CTF PL #MA4333 2.000% 04/01/2021 DUE 05/01/2041	\$ 299,975	\$ 304,378
	FNMA PT CTF PL #MA4342 1.500% 04/01/2021 DUE 05/01/2041	303,745	303,489
	FNMA PT CTF PL #MA4587 2.500% 03/01/2022 DUE 04/01/2042	274,664	278,554
	FNMA PT CTF PL #MA4919 5.500% 01/01/2023 DUE 02/01/2053	659,897	657,395
	FNMA PT CTF PL #MA4940 5.000% 02/01/2023 DUE 03/01/2053	840,301	829,968
	FNMA PT CTF PL #MA5139 6.000% 08/01/2023 DUE 09/01/2053	500,120	510,452
	FNMA REMIC PT SER 20222 FLTG RT DTD 5/1/2022 DUE 4/30/2030	544,165	538,381
	FREDDIE MAC SEA CR RISK 3.25% DTD2/1/2025 DUE 11/25/2064	1,249,644	1,259,392
	FREDDIE MAC SEAS CR RISK TRAN TR 2.00% 10/01/2020 DUE 5/25/2060	277,954	217,417
	FREDDIE MAC STACR REMIC 144A FL RT 11/12/2021 DUE 11/25/2041	797,273	822,000
	FREDDIE MAC STACR REMIC TR FL RT 03/19/2024 DUE 03/25/2044	345,431	345,431
	GNMA GTD PT 5.00% DTD 9/1/2009 DUE 9/15/2039	560,418	562,263
	GNMA II PT 3.50% DTD 5/1/2012 DUE 5/20/2042	553,158	569,071
	GNMA II PT 6.00% DTD 8/1/2023 DUE 8/20/2053	453,906	455,721
	GNMA II PT CTF PL #785025 3.50% 05/01/2020 DUE 02/20/2050	303,221	256,120
	GNMA II PT CTF PL #785447 2.50% 04/01/2021 DUE 03/20/2051	487,106	395,028
	GNMA II PT CTF PL #785575 2.50% 08/01/2021 DUE 08/20/2051	483,506	483,594
	GNMA II PT CTF PL #MA0154 3.50% 06/01/2012 DUE 06/20/2042	305,838	317,446
	GNMA II PT CTF PL #MA0155 4.00% 06/01/2012 DUE 06/20/2042	133,201	119,593
	GNMA II PT CTF PL #MA2754 3.50% 04/01/2015 DUE 04/20/2045	164,077	143,271
	GNMA II PT CTF PL #MA2892 3.50% 06/01/2015 DUE 06/20/2045	108,179	94,373
	GNMA II PT CTF PL #MA3175 4.50% 10/01/2015 DUE 10/20/2045	273,511	240,015
	GNMA II PT CTF PL #MA4509 3.00% 06/01/2017 DUE 06/20/2047	151,817	128,549
	GNMA II PT CTF PL #MA4588 4.50% 07/01/2017 DUE 07/20/2047	106,558	100,110
	GNMA II PT CTF PL #MA4721 4.50% 09/01/2017 DUE 09/20/2047	107,463	98,700
	GNMA II PT CTF PL #MA5765 5.00% 02/01/2019 DUE 02/20/2049	665,351	650,984
	GNMA II PT CTF PL #MA8571 6.00% 01/01/2023 DUE 01/20/2053	80,364	79,910
	GNMA REMIC PT 0.854% DTD 3/20/2024 DUE 3/20/2054	214,001	276,665
	GNMA REMIC PT 3.00% DTD 3/1/2024 DUE 7/20/2051	207,972	205,763
	GNMA REMIC PT 3.50% DTD 1/1/2025 DUE 1/20/2055	811,991	806,790
	GNMA REMIC PT 4.50% DTD 7/1/2016 DUE 7/20/2044	222,738	216,330
	GNMA REMIC PT SECS 2019 092 CL GF FL RT 7/20/2019 DUE 7/20/2049	188,635	189,299
	GNMA REMIC PT SECS 2019 128 CL KF FL RT 10/20/2019 DUE 10/20/2049	199,849	201,262
	GNMA REMIC PT SECS 2019 128 CL YF FL RT 10/1/2019 DUE 10/20/2049	199,089	201,497
	GNMA REMIC PT SECS 2020 096 CL CS 0.67% 7/20/2020 DUE 8/20/2049	230,486	261,954
	GNMA REMIC PT SECS 2020 129 CL SB ZERO 9/20/2020 DUE 9/20/2050	21,724	10,425
	GNMA REMIC PT SECS 2020 146 CL SA 0.87% 10/20/2020 DUE 10/20/2050	106,547	109,507
	GNMA REMIC PT SECS 2020 149 CL IQ 2.50% 10/1/2020 DUE 10/20/2050	143,393	101,375

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	GNMA REMIC PT SECS 2020 166 CL CA 1.00% 11/1/2020 DUE 11/20/2050	\$ 403,809	\$ 405,286
	GNMA REMIC PT SECS 2020 166 CL IC 2.00% 11/1/2020 DUE 11/20/2050	20,207	17,271
	GNMA REMIC PT SECS 2020 167 CL SN 0.87% 11/20/2020 DUE 11/20/2050	61,690	55,147
	GNMA REMIC PT SECS 2020 168 CL IA FL RT 11/1/2020 DUE 12/16/2062	54,278	55,771
	GNMA REMIC PT SECS 2020 177 CL IO FL RT 11/1/2020 DUE 6/16/2062	90,031	92,060
	GNMA REMIC PT SECS 2020 183 CL HT 0.446% 12/20/2020 DUE 12/20/2050	84,158	85,373
	GNMA REMIC PT SECS 2020 188 CL GI 2.00% 12/1/2020 DUE 12/20/2050	310,923	297,890
	GNMA REMIC PT SECS 2020 189 CL SU 0.87% 12/20/2020 DUE 12/20/2050	30,199	32,475
	GNMA REMIC PT SECS 2021 001 CL IT 3.00% 1/1/2021 DUE 1/20/2051	174,392	162,398
	GNMA REMIC PT SECS 2021 001 CL PI 2.50% 1/1/2021 DUE 12/20/2050	92,342	91,113
	GNMA REMIC PT SECS 2021 016 CL AS ZERO 1/20/2021 DUE 1/20/2051	28,101	16,147
	GNMA REMIC PT SECS 2021 029 CL AS ZERO 2/20/2021 DUE 2/20/2051	27,893	20,044
	GNMA REMIC PT SECS 2021 046 CL QS 0.87% 3/20/2021 DUE 3/20/2051	39,715	36,432
	GNMA REMIC PT SECS 2021 046 CL TS 0.87% 3/20/2021 DUE 3/20/2051	105,388	123,143
	GNMA REMIC PT SECS 2021 047 CL IO FL RT 3/1/2021 DUE 3/16/2061	126,079	120,163
	GNMA REMIC PT SECS 2021 049 CL SB 0.87% 3/20/2021 DUE 3/20/2051	99,994	110,103
	GNMA REMIC PT SECS 2021 050 CL KI 2.50% 3/1/2021 DUE 1/20/2048	104,109	84,640
	GNMA REMIC PT SECS 2021 057 CL SA 0.87% 3/20/2021 DUE 3/20/2051	280,811	311,014
	GNMA REMIC PT SECS 2021 057 CL SD 0.87% 3/20/2021 DUE 3/20/2051	434,086	430,340
	GNMA REMIC PT SECS 2021 067 CL PI 3.00% 4/1/2021 DUE 4/20/2051	117,658	112,088
	GNMA REMIC PT SECS 2021 074 CL HI 3.00% 4/1/2021 DUE 4/20/2051	26,171	23,345
	GNMA REMIC PT SECS 2021 083 CL FM FL RT 5/20/2021 DUE 5/20/2051	565,108	544,900
	GNMA REMIC PT SECS 2021 096 CL FG FL RT 6/20/2021 DUE 6/20/2051	790,238	824,010
	GNMA REMIC PT SECS 2021 096 CL JS 0.92% 6/20/2021 DUE 6/20/2051	93,740	83,650
	GNMA REMIC PT SECS 2021 096 CL NS 0.87% 6/20/2021 DUE 6/20/2051	153,326	137,016
	GNMA REMIC PT SECS 2021 096 CL SN 0.87% 6/20/2021 DUE 6/20/2051	152,440	156,836
	GNMA REMIC PT SECS 2021 097 CL SA FL RT 6/20/2021 DUE 6/20/2051	26,588	19,231
	GNMA REMIC PT SECS 2021 098 CL IN 3.00% 6/1/2021 DUE 6/20/2051	90,839	80,902
	GNMA REMIC PT SECS 2021 122 CL HS 0.87% 7/20/2021 DUE 7/20/2051	90,679	87,600
	GNMA REMIC PT SECS 2021 135 CL GS 0.87% 8/20/2021 DUE 8/20/2051	250,900	230,829
	GNMA REMIC PT SECS 2021 136 CL IL 3.00% 8/1/2021 DUE 8/20/2051	87,302	84,822
	GNMA REMIC PT SECS 2021 139 CL IA 3.00% 8/1/2021 DUE 8/20/2051	136,303	139,924
	GNMA REMIC PT SECS 2021 140 CL GF FL RT 8/20/2021 DUE 8/20/2051	311,257	312,274
	GNMA REMIC PT SECS 2021 146 CL IN 3.50% 8/1/2021 DUE 8/20/2051	280,317	244,717
	GNMA REMIC PT SECS 2021 158 CL SB 2.929% 9/20/2021 DUE 9/20/2051	56,019	55,832
	GNMA REMIC PT SECS 2021 179 CL SA 0.87% 10/20/2021 DUE 11/20/2050	159,125	161,860
	GNMA REMIC PT SECS 2021 188 CL IO 2.50% 10/1/2021 DUE 10/20/2051	400,150	387,112
	GNMA REMIC PT SECS 2021 205 CL DS ZERO 11/20/2021 DUE 11/20/2051	47,381	27,970

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	GNMA REMIC PT SECS 2021 205 CL GA 2.00% 11/1/2021 DUE 11/20/2051	\$ 71,983	\$ 67,308
	GNMA REMIC PT SECS 2021 226 CL SA ZERO 12/20/2021 DUE 12/20/2051	9,157	2,077
	GNMA REMIC PT SECS 2022 001 CL CF FL RT 1/20/2022 DUE 1/20/2052	596,870	605,929
	GNMA REMIC PT SECS 2022 010 CL IC 2.00% 1/1/2022 DUE 11/20/2051	76,935	63,614
	GNMA REMIC PT SECS 2022 069 CL FA FL RT 4/20/2022 DUE 4/20/2052	168,844	182,132
	GNMA REMIC PT SECS 2022 078 CL S ZERO 4/20/2022 DUE 4/20/2052	35,137	28,993
	GNMA REMIC PT SECS 2022 087 CL SA ZERO 5/20/2022 DUE 5/20/2052	34,445	27,435
	GNMA REMIC PT SECS 2022 101 CL SB ZERO 6/20/2022 DUE 6/20/2052	17,393	13,748
	GNMA REMIC PT SECS 2022 107 CL SA ZERO 6/20/2022 DUE 6/20/2052	92,950	93,500
	GNMA REMIC PT SECS 2022 137 CL S 0.87% 8/20/2022 DUE 7/20/2051	143,429	142,887
	GNMA REMIC PT SECS 2022 182 CL IO 3.00% 10/1/2022 DUE 10/20/2045	492,080	433,606
	GNMA REMIC PT SECS 2022 185 CL DI FL RT 10/1/2022 DUE 10/16/2065	87,572	80,290
	GNMA REMIC PT SECS 2022 190 CL HS 0.62% 11/20/2022 DUE 2/20/2050	285,734	329,299
	GNMA REMIC PT SECS 2022 207 CL IO 3.00% 12/1/2022 DUE 8/20/2051	90,442	80,991
	GNMA REMIC PT SECS 2023 001 CL HD 3.50% 1/1/2023 DUE 1/20/2052	365,514	358,693
	GNMA REMIC PT SECS 2023 037 CL IB 2.50% 2/1/2023 DUE 10/20/2050	349,474	305,025
	GNMA REMIC PT SECS 2023 038 CL WT FL RT 3/1/2023 DUE 12/20/2051	248,466	245,227
	GNMA REMIC PT SECS 2023 047 CL KS 0.67% 3/20/2023 DUE 4/20/2048	263,204	262,332
	GNMA REMIC PT SECS 2023 053 CL PO ZERO 4/1/2023 DUE 4/20/2053	93,942	90,582
	GNMA REMIC PT SECS 2023 056 CL SK 0.62% 4/20/2023 DUE 4/20/2051	330,759	404,387
	GNMA REMIC PT SECS 2023 059 CL YC FL RT 4/1/2023 DUE 9/20/2051	606,550	612,397
	GNMA REMIC PT SECS 2023 060 CL ES 0.553% 4/20/2023 DUE 4/20/2053	236,491	247,589
	GNMA REMIC PT SECS 2023 063 CL MA 3.50% 5/1/2023 DUE 5/20/2050	372,171	366,134
	GNMA REMIC PT SECS 2023 066 CL MP 1.653% 5/20/2023 DUE 5/20/2053	351,086	360,134
	GNMA REMIC PT SECS 2023 066 CL OQ ZERO 5/20/2023 DUE 7/20/2052	337,607	337,810
	GNMA REMIC PT SECS 2023 080 CL SA 0.011% 6/20/2023 DUE 6/20/2053	80,735	78,292
	GNMA REMIC PT SECS 2023 081 CL LA 5.00% 6/1/2023 DUE 6/20/2052	213,887	222,324
	GNMA REMIC PT SECS 2023 086 CL SE 1.326% 6/20/2023 DUE 9/20/2050	130,524	130,249
	GNMA REMIC PT SECS 2023 101 CL KO ZERO 7/1/2023 DUE 1/20/2051	682,146	667,844
	GNMA REMIC PT SECS 2023 114 CL MO ZERO 8/1/2023 DUE 8/20/2053	211,340	237,612
	GNMA REMIC PT SECS 2023 159 CL CI FL RT 10/1/2023 DUE 7/16/2065	208,327	199,373
	GNMA REMIC PT SECS 2023 172 CL IO FL RT 11/1/2023 DUE 2/16/2066	186,030	174,346
	GNMA REMIC PT SECS 2023 194 CL CI FL RT 12/16/2023 DUE 10/16/2065	138,644	124,245
	US TREASURY BOND 1.375% 8/15/2020 DUE 8/15/2050	574,926	474,107
	US TREASURY BOND 1.75% DTD 8/15/2021 DUE 8/15/2041	1,672,242	1,674,425
	US TREASURY BOND 2.00% DTD 11/15/2021 DUE 11/15/2041	421,875	433,800
	US TREASURY BOND 2.25% 5/15/2021 DUE 5/15/2041	1,391,798	1,318,716
	US TREASURY BOND 2.25% 8/15/2019 DUE 8/15/2049	366,589	364,441

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>U.S. Government And Agency Securities (Continued):</b>			
	US TREASURY BOND 2.375% 2/15/2022 DUE 2/15/2042	\$ 7,827,779	\$ 7,555,256
	US TREASURY BOND 2.375% 5/15/2021 DUE 5/15/2051	1,464,342	1,427,137
	US TREASURY BOND 2.50% 2/15/2015 DUE 2/15/2045	3,590,828	2,436,031
	US TREASURY BOND 2.875% 5/15/2013 DUE 5/15/2043	4,967,701	3,441,146
	US TREASURY BOND 2.875% 5/15/2022 DUE 5/15/2052	3,600,370	3,225,239
	US TREASURY BOND 2.875% DTD 5/15/2019 DUE 5/15/2049	1,613,801	1,613,481
	US TREASURY BOND 3.375% 8/15/2022 DUE 8/15/2042	1,316,018	1,335,364
	US TREASURY BOND 3.875% 5/15/2023 DUE 5/15/2043	1,629,617	1,648,322
	US TREASURY BOND 3.875% DTD 2/15/2023 DUE 2/15/2043	3,232,822	3,146,369
	US TREASURY BOND 4.625% DTD 5/15/2024 DUE 5/15/2044	518,178	521,031
	US TREASURY BOND 4.75% DTD 2/15/2025 DUE 2/15/2045	12,147,300	11,964,467
	US TREASURY BOND ZERO 2/15/2024 DUE 2/15/2054	694,980	694,688
	US TREASURY BOND ZERO DTD 2/15/2025 DUE 2/15/2025	11,614,721	11,614,012
	US TREASURY NOTE 1.375% DTD 11/15/21 DUE 11/15/31	1,585,395	1,602,769
	US TREASURY NOTE 1.875% DTD 2/15/22 DUE 2/15/32	4,031,591	4,127,493
	US TREASURY NOTE 2.375% 3/31/2022 DUE 3/31/2029	628,198	667,695
	US TREASURY NOTE 2.75% 5/31/2022 DUE 5/31/2029	2,348,184	2,414,225
	US TREASURY NOTE 3.125% DTD 8/31/2022 DUE 8/31/2027	2,134,209	2,152,532
	US TREASURY NOTE 3.75% DTD 4/15/2025 DUE 4/15/2028	348,031	351,628
	US TREASURY NOTE 3.875% DTD 11/30/2022 DUE 11/30/2027	7,882,521	8,030,825
	US TREASURY NOTE 3.875% DTD 4/30/2025 DUE 4/30/2030	1,209,978	1,218,700
	US TREASURY NOTE 4.00% 1/31/2024 DUE 1/31/2031	2,670,482	2,750,179
	US TREASURY NOTE 4.00% DTD 4/30/2025 DUE 4/30/2032	17,035,171	17,126,043
	US TREASURY NOTE 4.125% 8/31/2023 DUE 8/31/2030	1,056,439	1,067,987
	US TREASURY NOTE 4.25% DTD 1/15/2025 DUE 1/15/2028	8,810,913	8,922,947
	US TREASURY NOTE 4.625% DTD 2/15/2025 DUE 2/15/2035	7,805,997	7,994,547
	<b>Total U.S. Government And Agency Securities</b>	<u>225,452,415</u>	<u>220,698,395</u>
<b>Corporate Bonds:</b>			
	A&D MTG TR 2023 NQM3 CL A 1 FL RT 7/1/2023 DUE 7/25/2068	708,802	716,490
	AADV LOYALTY IP AME SR SEC GLOBL 5.50% 3/24/2021 DUE 4/20/2026	74,413	72,845
	AADVE LOYALTY IP AME SR SEC GLOBL 5.75% 3/24/2021 DUE 4/20/2029	143,413	135,786
	AEP TEX INC SR L NT 5.25% 5/18/2022 DUE 5/15/2052	333,495	300,467
	AERCAP IRE CAPITAL LIMITED SR NT 3.00% 10/29/2021 DUE 10/29/2028	324,409	306,943
	AGREE LTD PARTNERSHIP SR GLOBL 2.90% 8/17/2020 DUE 10/1/2030	812,455	885,537
	AKER BP ASA SR GLOBL 144A 6.00% 6/13/2023 DUE 6/13/2033	399,048	401,664
	ALLY FINL INC SR NT 8.00% 11/1/2009 DUE 11/1/2031	476,091	393,127
	ALLY FINL INC SR NT VAR RT 6/13/2023 DUE 6/13/2029	215,000	223,333

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	AMCOR GROUP FIN PLC SR GBLB NT	\$ 973,694	\$ 993,613
	AMERICAN AIRLINE PS TH 2021 1B CL B 3.95% 11/8/2021 DUE 1/11/2032	169,047	181,403
	AMERICAN AIRLN PSTHRU 2019 1 CL AA 3.15% 8/15/2019 DUE 8/15/2033	167,604	151,508
	AMERICAN AIRLN PSTHRU 2019 1 CL B 3.85% 8/15/2019 DUE 8/15/2029	124,485	125,106
	AMERICAN HOMES 4 RENT L P SR NT 2.375% 7/8/2021 DUE 7/15/2031	377,352	365,776
	AMERICAN TOWER CORP SR NT 5.25% 5/25/2023 DUE 7/15/2028	697,984	715,477
	AMGEN INC SR NT 5.65% 3/2/2023 DUE 3/2/2053	246,616	239,950
	AMGEN INC SR NT 5.75% 3/2/2023 DUE 3/2/2063	208,140	199,708
	ANHEUBUSCH COS LLC ANHEU SR GBLB 4.90% 2/1/2019 DUE 2/1/2046	138,426	105,757
	ANHEUBUSCH INBEV WLDW INC 4.75% 1/23/2019 DUE 1/23/2029	99,685	101,540
	ANHEUBUSCH INBEV WORLDWIDE 5.45% 1/23/2019 DUE 1/23/2039	99,722	101,331
	AON NORTH AMERICA SR NT 5.75% 3/1/2024 DUE 3/1/2054	472,112	459,316
	APPALACHIAN PWR CO SR CC 5.65% 3/20/2024 DUE 4/1/2034	358,902	365,026
	ARCELORMITTAL SA LUXEMBOURG SR GBLB	823,837	844,643
	ARI FLEET LEASE TR SER 2025 A CL C	574,867	573,094
	ARIZONA PUB SVC CO SR GBLB NT 6.35% 11/8/2022 DUE 12/15/2032	439,180	457,812
	ASHTREAD CAPITAL INC SR SEC 144A NT 4.25% 11/4/2019 DUE 11/1/2029	320,690	304,126
	AT&T INC GBLB NT 6.00% 2/15/2016 DUE 8/15/2040	124,052	100,496
	AT&T INC SR GBLB 3.80% DTD 6/1/2021 DUE 12/01/2057	366,692	361,389
	AT&T INC SR GBLB 3.50% 3/15/2021 DUE 9/15/2053	335,946	226,234
	AT&T INC SR GBLB NT 3.55% 3/15/2021 DUE 9/15/2055	153,347	103,131
	AUS & NEW ZEALAND BKG NT 144A 5.731% 3/18/2024 DUE 9/18/2034	525,000	535,432
	AUSGRID FIN PTY LTD SR SEC 144A NT 4.35% 5/1/2018 DUE 8/1/2028	649,396	643,266
	AUTONATION INC SR NT 4.75% 5/22/2020 DUE 6/1/2030	293,695	265,764
	AVIS BUDGET RENT CAR FDG AESOP LLC	474,984	475,594
	AVOLON HLDGS FDG LTD SR 144A NT	793,544	809,896
	AVOLON HLDGS FDG LTD SR GBLB 144A	428,259	427,884
	AYDEM YENILENEBILIR ENERJI A S AMZ 7.75% 8/2/2021 DUE 2/2/2027	265,579	273,128
	B A T INTL FIN PLC DISC COML SR NT 4.448% 3/16/2022 DUE 3/16/2028	190,200	195,224
	BALTIMORE GAS & ELEC CO SR GBLB NT 4.55% 6/6/2022 DUE 6/1/2052	174,689	144,664
	BANCO BTG PACTUAL SA CAYMAN IS FR 2.75% 1/11/2021 DUE 1/11/2026	286,851	284,699
	BANCO SANTANDER LW TIER II 6.35% 3/14/2024 DUE 3/14/2034	200,000	204,328
	BANCO SANTANDER SNR NPF COCO 4.175% 3/24/2022 DUE 3/24/2028	573,626	580,156
	BANK 2017 BNK4 CL C FL RT 4/1/2017 DUE 5/17/2050 IPD16	351,220	366,786
	BANK 2017-BNK8 COML PT CTF CL A-4 3.488% 11/1/2017 DUE 11/15/2050	596,634	503,309
	BANK 2018 BNK10 CL A 5 3.688% 2/1/2018 DUE 2/17/2061	677,250	585,526
	BANK 2019 19 CL C FL RT 8/1/2019 DUE 8/17/2061 IPD16	289,950	289,119
	BANK 2019 BNK20 CL C FL RT 9/1/2019 DUE 9/15/2062 IPD17	116,738	128,340

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	BANK 2020 BNK29 CL A 4 FL RT 11/1/2020 DUE 11/18/2053 IPD16	\$ 420,352	\$ 360,043
	BANK AMER CORP NT N VAR VAR RT 2/13/2020 DUE 2/13/2031	240,000	217,246
	BANK IRELAND GROUP PLC SR GLBL 144A	1,140,368	1,151,831
	BANK NOVA SCOTIA B C SR COCO 5.25% 6/12/2023 DUE 6/12/2028	773,690	796,816
	BANK SER 2017 BNK7 CL C	267,993	273,638
	BANK SER 2025 5YR13 CL A 2	574,994	582,346
	BARCLAYS PLC ALT TIER I PERP VAR RT 8/11/2021 DUE 12/31/2049	502,582	457,103
	BARCLAYS PLC ALT TIER I PERP VAR RT 8/8/2022 DUE 12/31/2049	205,000	209,432
	BARCLAYS PLC SR NT VAR RT DTD 9/10/2024 DUE 9/10/2035	351,263	349,351
	BARCLAYS PLC SR NT VAR RATE DTD 2/25/2025 DUE 2/25/2036	1,100,000	1,101,232
	BARCLAYS PLC TIERII SUB NT 5.20% 5/12/2016 DUE 5/12/2026	299,730	310,539
	BBCMS MRTG TR SER 2022 C16 CL D	363,669	380,206
	BBCMS MTG TR SER 2024 5C29 CL A 2	323,273	326,469
	BENCHMARK 2019-B11 MTG TR COML MTG	373,047	379,403
	BENCHMARK MORTGAGE TR SER 2024 V10	403,998	401,991
	BENCHMARK MTG TR 2018 B1 CL A 5 FL RT 1/1/2018 DUE 1/18/2051	269,660	292,692
	BENCHMARK MTG TR 2018 B3 CL C FL RT 4/1/2018 DUE 4/12/2051	659,712	678,306
	BENCHMARK MTG TR 2019 B14 CL C FL RT 11/1/2019 DUE 12/15/2062	466,679	486,151
	BENCHMARK MTG TR 2019 B15 CL C FL RT 12/1/2019 DUE 12/16/2072	210,416	220,021
	BENCHMARK MTG TR SER 2018 B6 CL D	286,242	306,773
	BERRY GLOBAL ESCROW CORP 4.875% 6/5/2019 DUE 7/15/2026	120,113	113,736
	BK OF AMERICA CORP FR VAR RT 10/20/2021 DUE 10/20/2032	507,228	504,037
	BK OF AMERICA CORP FR VAR RT 6/14/2021 DUE 6/14/2029	200,660	186,254
	BLACK HILLS CORP SR NT	350,018	361,480
	BMO MORTGAGE TRUST SER 2025 C11 CL A	628,298	639,128
	BNP PARIBAS 144A NT FL RT 1/12/2022 DUE	190,000	179,544
	BNP PARIBAS SR NON PFD 144A NT V RT 1/13/2020 DUE 1/13/2031	959,516	878,151
	BOARDWALK PIPELINES LP SR GLBL NT 5.95% 5/16/2016 DUE 6/1/2026	771,628	658,418
	BORAL FIN PTY LTD 144A BD 3.75% 11/1/2017 DUE 5/1/2028	142,336	137,337
	BOSTON GAS CO SR 144A NT	427,426	441,879
	BPCE FR VAR RATE DTD 5/30/2024 DUE 5/30/2035	650,000	657,339
	BPCE FR VAR RT 1/18/2024 DUE 1/18/2030	975,000	997,055
	BPCE S A SNR NPF 144A VAR RT 10/19/2021 DUE 10/19/2027	538,372	538,961
	BRASKEM NETH FIN B V SR 144A 4.50% 10/10/2017 DUE 1/10/2028	257,387	233,831
	BRIDGECREST LEN AUTO 2024 1 CL D 6.03% 1/24/2024 DUE 11/15/2029	404,944	411,156
	BRISTOL MYERS SQUIBB CO SR NT 3.70% 3/2/2022 DUE 3/15/2052	373,376	269,460
	BROADCOM INC SR GLBL NT 4.75% 4/15/2020 DUE 4/15/2029	804,748	706,314
	BROOKLYN UN GAS 4.866% 8/5/2022 DUE 8/5/2032	514,714	506,074

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	BROWN & BROWN INC SR NT 4.20% 3/17/2022 DUE 3/17/2032	\$ 711,912	\$ 745,064
	BWAY MTG TR SER 2013 1515 CL C	457,500	457,871
	BX TRUST SER 2024 BRBK CL D	603,288	592,884
	C H ROBINSON WORLDWIDE INC SR NT 4.20% 4/11/2018 DUE 4/15/2028	646,113	644,313
	CANADIAN IMPERIAL BK COMM SR COCO	1,000,000	1,020,480
	CAPITAL ONE FINL CORP SR NT VAR RT 2/1/2024 DUE 2/1/2035	182,452	183,994
	CAPITAL ONE FINL CORP SR NT VAR RT 6/8/2023 DUE 6/8/2029	415,000	432,430
	CAPITAL ONE FINL CORP SR SB NT 4.20% 10/29/2015 DUE 10/29/2025	237,771	214,561
	CARMAX SELECT RECIEV TR SER 2025 A	459,958	457,052
	CARMAX SELECT RECIEVA SER 2024 A CL	532,228	524,645
	CD MTG TR 2017 CD4 CL C FL RT 5/1/2017 DUE 5/12/2050 IPD11	194,202	201,244
	CD MTG TR 2017 CD4 CL D 3.30% 5/1/2017 DUE 5/12/2050 IPD11	575,214	610,492
	CD MTG TR 2017 CD6 CL A 5 3.456% 11/1/2017 DUE 11/15/2050 IPD14	526,889	557,901
	CDW LLC CDW FIN CORP SR GLBL NT	997,420	980,470
	CELANESE US HLDGS LLC SR GLBL	478,012	460,892
	CENTENE CORP DEL SR GLBL NT	559,663	569,263
	CF HIPPOLYTA ISSUER 2020 1 CL A 1 1.69% 7/23/2020 DUE 7/15/2060	356,254	373,110
	CF HIPPOLYTA ISSUER 2020 1 CL B 2 2.60% 7/23/2020 DUE 7/15/2060	364,169	341,033
	CF HIPPOLYTA ISSUER LLC 2021 1 CL B 1 1.98% 3/18/2021 DUE 3/15/2061	444,279	487,790
	CHARTER COMM OPER SR SEC NT 6.384% 10/23/2016 DUE 10/23/2035	992,608	1,012,240
	CHASE HM LDG MTG TR 2024 RPL1 CL A 1 A FL RT 2/1/2024 DUE 3/25/2064	452,160	474,065
	CHASE HOME LD MTG TR SER 2024 RPL2	908,863	934,767
	CHASE HOME LEND 2023 RPL2 CL A 1 FL RT 9/1/2023 DUE 9/25/2063	496,730	524,626
	CHENIERE CORP CHRIS SR SEC GLBL 2.742% 12/31/2021 DUE 12/31/2039	274,232	217,168
	CHENIERE ENERGY PARTN SR GLBL NT 5.95% 12/30/2023 DUE 6/30/2033	399,096	408,316
	CHI COML MTG TR SER 2025 SFT CL A	570,000	576,365
	CIM TR 2022 R3 CL A1 4.50% 9/23/2022 DUE 3/25/2062	247,084	250,418
	CIM TR 2023 R2 CL A1 5.50% 2/1/2023 DUE 8/25/2064	316,109	323,391
	CIM TR 2025-NR1 MTG BACKED SECS CL	422,460	424,988
	CITIGROUP INC SR NT VAR RT 11/3/2021 DUE 11/3/2032	172,185	185,298
	CITIGROUP INC SUB GLBL NT	470,000	448,610
	CITIGROUP INC SUB NT 6.625% 6/6/2002 DUE 6/15/2032	176,054	167,186
	CITIGROUP INC VAR RT 3/20/2019 DUE 3/20/2030	372,912	394,166
	CITIGRP COML MTG TR 2016 C3 CL A 4 3.154% 11/1/2016 DUE 11/18/2049	493,254	511,916
	CITIGRP COML MTG TR SER 2020 GC46 CL	441,633	452,950
	CITIZENS FINANCIAL GROUP INC SR NT 3.25% 4/30/2020 DUE 4/30/2030	674,197	619,421
	COCA COLA CONS INC SR NT	973,957	1,005,264
	COLUMBIA PIPE OP CO LLC SR 144A NT 6.544% 8/8/2023 DUE 11/15/2053	179,924	183,330

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	COMCAST CORP NEW SR NT 3.40% 3/27/2020 DUE 4/1/2030	\$ 524,071	\$ 500,693
	COMERICA INC SR NT VAR RT 1/30/2024 DUE 1/30/2030	476,556	490,956
	COMISION FED DE ELECTR SR 144A NT 4.688% 2/15/2022 DUE 5/15/2029	214,957	207,400
	COMM MTG TR 2015 CCRE22 CL C FL RT 3/1/2015 DUE 3/12/2048	312,000	306,188
	COMM MTG TR 2016 DC2 CL C FL RT 3/1/2016 DUE 2/12/2049	290,292	307,025
	COMMONSPIRIT HEALTH BD 4.187% 8/21/2019 DUE 10/1/2049	766,472	524,811
	CONCENTRIX CORP SR NT 6.65% 8/2/2023 DUE 8/2/2026	999,040	1,018,600
	CONE SER 2024 DFW1 CL E	254,363	251,186
	CONN AVE SEC TR SER 2023 R02 CL 1M 2	676,400	664,800
	CONN AVE SECS 2020 SBT1 CL 1M 2 FL RT 3/1/2020 DUE 2/27/2040	346,163	337,312
	CONN AVE SECS TR 2024-R02 NT CL 1B-1 FL RT 3/13/2024 DUE 2/25/2044	486,006	486,211
	CONN AVE SECS TR 2024-R03 NT CL 2M-2 FL RT 4/17/2024 DUE 3/25/2044	679,219	674,999
	CONNECTICUT AVN SEC 2022 R08 CL 1B 1 FL RT 8/5/2022 DUE 7/25/2042	332,753	332,475
	COX COMMUNICATIONS INC NEW SR NT 3.35% 9/13/2016 DUE 9/15/2026	261,542	270,815
	CRESTWOOD MIDSTREAM PRT LP SR NT 6.00% 1/21/2021 DUE 2/1/2029	1,085,689	1,112,012
	CSAIL COML MTG TR 2015 C1 CL C FL RT 3/1/2015 DUE 4/15/2050	385,156	385,900
	CSAIL COML MTG TR 2016 C6 CL A 5 3.089% 5/1/2016 DUE 1/15/2049	623,136	662,615
	CSL FIN PLC SR 144A NT 4.25% 4/27/2022 DUE 4/27/2032	697,515	670,866
	CSMC 2021 NQM2 CL A 1 FL RT 3/1/2021 DUE 2/25/2066	277,393	289,119
	CVS HEALTH CORP 1M GLBL 144A 7.507% 12/22/2009 DUE 1/10/2032	133,015	111,266
	CVS HEALTH CORP SR NT 6.05% DTD 5/9/2024 DUE 6/1/2054	173,863	168,565
	CVS HEALTH CORP SR NT 4.78% 3/9/2018 DUE 3/25/2038	148,754	135,281
	CVS HEALTH CORP SR NT 5.05% 3/9/2018 DUE 3/25/2048	202,650	169,978
	DBJPM 2017-C6 MTG TR COML CTF CL A-5 3.328% 6/1/2017 DUE 6/10/2050	449,750	388,234
	DBJPM MTG TR 2016 C3 CL A 5 2.89% 8/1/2016 DUE 8/12/2049 IPD11	231,875	241,836
	DCP MIDSTREAM OPERATING PL SR NT 3.25% 11/19/2021 DUE 2/15/2032	205,000	176,124
	DELL INTL CORP SR GLBL NT 3.375% 6/15/2023 DUE 12/15/2041	363,788	261,840
	DEUTSCHE BK AG N Y LW TIER II NT VAR RT 12/1/2017 DUE 12/1/2032	435,104	390,844
	DEUTSCHE BK AG N Y SNR NPF D NT VAR RT 7/13/2023 DUE 7/13/2027	800,000	820,768
	DEUTSCHE BK AG N Y SNR NPF GLBL VAR RT 5/28/2021 DUE 5/28/2032	384,234	402,029
	DEUTSCHE TELEKOM INTL FIN B V SEN GLBL NT 7/6/2000 DUE 6/15/2030	615,416	529,443
	DEXT ABS LLC SER 2025 1 CL D	419,970	422,019
	DISCOVER BK SR NT 3.45% 7/27/2016 DUE 7/27/2026	738,180	664,477
	DT AUTO OWNER TR 2021 4 CL D 1.99% 11/10/2021 DUE 9/15/2027	225,625	240,532
	DT AUTO OWNER TRUST 2021 3A CL E 2.65% 8/12/2021 DUE 9/15/2028	158,813	171,324
	DT MIDSTREAM INC SR SEC 144A NT 4.30% 4/11/2022 DUE 4/15/2032	361,895	344,610
	DUKE ENERGY CAROLINAS LLC BD 3.70% 11/14/2017 DUE 12/1/2047	238,291	161,814
	DUKE ENERGY FLA LLC 1M GLBL BD 5.95% 11/10/2022 DUE 11/15/2052	188,788	192,221

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	EDISON INTL JR SB GLBL NT	\$ 327,388	\$ 323,027
	ELEMENT FINL CORP SR NT 6.271% 6/26/2023 DUE 6/26/2026	775,000	788,237
	ELEVANCE HEALTH INC SR NT	522,128	502,593
	EMERSON ELEC CO SR NT 1.95% 4/29/2020 DUE 10/15/2030	671,261	597,058
	ENEL FIN INTL SR 144A NT 5.00% 6/15/2022 DUE 6/15/2032	641,557	642,311
	ENERGY TRANSFER OPERATING LP 5.50% 12/1/2018 DUE 6/1/2027	773,948	710,759
	ENLINK MIDSTREAM LLC SR NT	423,377	420,742
	ENTERGY AR INC SEC NT 3.5% DUE 04/01/26 DATED 01/08/16	208,014	198,428
	EVERGY METRO INC 2024 BD 5.40% 4/5/2024 DUE 4/1/2034	319,392	325,581
	EVERSOURCE ENERGY GLBL BB NT 5.125% 5/11/2023 DUE 5/15/2033	346,264	346,938
	EXETER AUTO REC TR SER 2023 4 CL D	209,260	210,609
	EXTRA SPACE STORAGE LP SR GLBL NT 4.00% 6/15/2023 DUE 6/15/2029	817,620	728,978
	FHASI 2006-AR4 CL 1A2 V/R 1/25/37	17,978	9,198
	FIDELITY NATL INFO SVCS SR GLBL 3.10% 3/2/2021 DUE 3/1/2041	770,311	551,490
	FIFTH THIRD BANCORP SR NT	540,000	538,634
	FIRST HORIZON CORPORATION SR NT	360,000	362,048
	FIRST HORIZON NATL CORP SR NT 4.00% 5/26/2020 DUE 5/26/2025	283,914	284,701
	FIRST INV AUTO OWNRS TR SER 2023 1	425,412	418,702
	FIRST TENN BK N A MEM TENN SUB NT 5.75% 4/27/2020 DUE 5/1/2030	466,934	381,752
	FIRSTKEY HOMES 2020 SFR2 CL A 1.266% 10/20/2020 DUE 10/19/2037	424,224	461,715
	FIRSTKEY HOMES 2020 SFR2 CL E 2.668% 10/20/2020 DUE 10/19/2037	136,406	147,410
	FIRSTKEY HOMES 2021-SFR1 CL A 144A 1.538% 7/15/2021 DUE 8/17/2028	512,914	493,276
	FIRSTKEY HOMES 2022 SFR3 CL A 4.25% 12/2/2022 DUE 7/19/2038	278,613	294,840
	FIRSTKEY HOMES TR 2022 SFR2 CL A 4.145% 4/18/2022 DUE 5/19/2039	444,451	440,505
	FISERV INC SR NT	998,140	982,930
	FLAGSHIP CR AT TR 2022 2 CL D 5.80% 5/26/2022 DUE 4/17/2028	522,978	530,304
	FLAGSHIP CR AUTO TR 2022 1 CL D 2.91% 2/22/2022 DUE 3/15/2028	181,222	188,350
	FLAGSHIP CR AUTO TR 2024-1 NT CL D 6.30% 4/18/2024 DUE 4/15/2030	993,124	995,672
	FLAGSHIP CR AUTO TRUST 2021 3 CL D 1.65% 8/19/2021 DUE 9/15/2027	647,324	691,084
	FLAGSTAR MTG TR 2021 6INV CL A 18 FL RT 7/1/2021 DUE 8/25/2051	124,241	127,013
	FLEX INTER HOLDCO LLC SR SEC NT 3.363% 5/28/2021 DUE 6/30/2031	568,897	547,987
	FLEXTRONICS INTL LTD SR GLBL NT 3.75% 5/12/2020 DUE 2/1/2026	686,981	619,388
	FLEXTRONICS INTL LTD SR NT	349,234	343,882
	FLOWSERVE CORP SR NT 3.50% 9/21/2020 DUE 10/1/2030	536,618	488,634
	FORD CR AUTO OWNER SER 2025 REV1 CL	674,837	686,558
	FORD CR FLPL MT OWN TR A SER 2024 3	1,112,124	1,125,777
	FORD MOTOR CREDIT CO SR GLBL 2.70% 8/10/2021 DUE 8/10/2026	165,000	158,573
	FORD MOTOR CREDIT CO SR GLBL 7.20% 6/8/2023 DUE 6/10/2030	171,239	175,024

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	FORD MOTOR CREDIT CO SR GLOB NT 4.125% 8/17/2020 DUE 8/17/2027	\$ 238,124	\$ 220,568
	FORD MOTOR CREDIT CO SR NT 6.80% 4/6/2023 DUE 5/12/2028	328,090	334,967
	FORD MOTOR CREDIT CO SR NT 6.95% 1/6/2023 DUE 3/6/2026	144,816	146,412
	FORD MOTOR CREDIT COMPANY SR GLOB NT	222,899	218,126
	FREDDIE MAC MSCR TR SER 2025 MN10 CL	680,000	663,128
	GALTON FD MTG TR 2018 2 CL A51 FL RT 10/1/2018 DUE 10/25/2058	43,010	39,079
	GAZ CAP SA LUXEMBOURG SR GLOB 144A 4.95% 2/6/2013 DUE 2/6/2028	198,940	162,400
	GENERAL MTRS FINL CO INC SR GLOB 4.30% 4/7/2022 DUE 4/6/2029	229,588	222,189
	GENERAL MTRS FINL CO INC SR GLOB NT 2.35% 1/8/2021 DUE 1/8/2031	544,092	530,875
	GENERAL MTRS FINL CO INC SR NT 2.70% 6/10/2021 DUE 6/10/2031	259,548	222,524
	GENERAL MTRS FINL CO INC SR NT 5.95% 4/4/2024 DUE 4/4/2034	109,976	109,496
	GINNIE MAE REMIC TR 2019 97 CL FG FL RT 8/20/2019 DUE 8/20/2049	464,781	462,578
	GINNIE MAE REMIC TRUST 2020 01 CL YF FL RT 1/20/2020 DUE 1/20/2050	190,217	191,237
	GINNIE MAE REMIC TRUST 2020 01 ZERO CPN 1/20/2020 DUE 1/20/2050	12,347	5,436
	GINNIE MAE REMIC TRUST 2020 05 CL FA FL RT 1/20/2020 DUE 1/20/2050	399,395	409,291
	GLENCORE FDG LLC GLOB 144A NT 1.625% 9/1/2020 DUE 9/1/2025	437,796	435,129
	GLOBAL PMTS INC GLOB NT 2.15% 11/22/2021 DUE 1/15/2027	621,019	670,817
	GLS AUTO REC ISS TR SER 2025 1 CL D	831,513	831,507
	GLS AUTO RECEIVABLES SER 2024 2 CL D	453,544	449,475
	GM FINANCIAL REVOLVING SER 2023 2 CL	1,050,586	1,046,341
	GM FINL REVOLV RECV TR 2023 1 CL A 4.95% 5/31/2023 DUE 4/11/2035	424,924	435,411
	GOLDMAN SACHS GROUP INC FL RT 1/24/2022 DUE 2/24/2028	900,000	870,354
	GOLDMAN SACHS GROUP INC NT VAR RT 1/27/2021 DUE 1/27/2032	165,000	140,634
	GOLDMAN SACHS GROUP INC SR NT VAR RT 3/8/2021 DUE 3/9/2027	225,000	218,979
	GOLDMAN SACHS GROUP INC SUB NT 6.75% 10/3/2007 DUE 10/1/2037	431,017	380,359
	GRUPO BIMBO SAB DE CV SR 144A NT 4.00% 9/6/2019 DUE 9/6/2049	540,837	406,087
	GS MTG SECS TR 2015-GS1 CL A-3 3.734% 11/1/2015 DUE 11/10/2048	729,871	718,789
	GS MTG SECS TR 2017-GS8 CL A-4 3.469% 11/1/2017 DUE 11/10/2050	602,316	630,698
	GS MTG SECS TR 2019-GC42 MTG	361,953	370,819
	GS MTG SECS TR SER 2015 GC30 CL D	625,888	629,754
	GSMSC 2008-2R CL 2A1 7.5% 10/25/36	70,259	8,315
	GUARDIAN LIFE INS CO AMER SR GLOB 4.85% 1/24/2017 DUE 1/24/2077	913,279	886,472
	HEXCEL CORP NEW SR GLOB NT	1,024,846	1,016,800
	HF SINCLAIR CORP SR GLOB NT	1,121,254	1,116,461
	HOME PART AMERICA TR 2021 2 CL B 2.302% 11/9/2021 DUE 12/17/2026	216,017	207,227
	HOME PARTN AMER TR 2019 1 CL A 2.908% 7/31/2019 DUE 9/19/2039	247,759	262,890
	HOUSTON GALLERIA TR SER 2025 HGLR CL	445,313	452,734
	HSBC HLDGS PLC SR NT VAR RT 5/22/2019 DUE 5/22/2030	517,671	502,445

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	HUNTSMAN INTL LLC 4.50% 3/13/2019 DUE 5/1/2029	\$ 615,619	\$ 583,469
	IDEX CORP SR NT	1,074,366	1,085,836
	INTERNATIONAL FLAV&FRAG SR NT 1.832% 9/16/2020 DUE 10/15/2027	674,993	630,680
	INTESA SANPAOLO S P A CL X NT 7.00% 11/21/2022 DUE 11/21/2025	173,228	171,964
	IPALCO ENTERPRISES INC SR SEC GBL	423,797	423,789
	ITC HLDGS CORP SR GBL 5.40% 6/1/2023 DUE 6/1/2033	798,776	800,528
	JBS USA LUX S A JBS US FOOD SR GBL NT 5.75% 4/1/2023 DUE 4/1/2033	370,716	392,973
	JEFFERIES FINANCIAL GRP INC SR NT 5.875% 7/21/2023 DUE 7/21/2028	994,370	1,026,260
	JEFFERIES FINANCIAL GROUP INC SR NT 6.20% 4/16/2024 DUE 4/14/2034	174,962	177,329
	JP MORGAN CHASE BANK NA 3.509% 1/23/2018 DUE 1/23/2029	1,201,159	1,341,588
	JP MORGAN MTG TR 2022 7 CL 2A 6 B FL RT 6/1/2022 DUE 12/25/2052	361,772	371,774
	JPMBB COML MTG 2015-C30 CL A-5 3.8218% 7/1/2015 DUE 7/15/2048	556,896	545,983
	JPMCC COML MTG 2016-JP2 CTF CL A-4 2.8218% 7/1/2016 DUE 8/15/2049	275,543	292,970
	JPMCC COML MTG SECS TR 2017-JP7	551,394	557,266
	JPMDB COML MTG SEC TR SER 2017 C5 CL	679,000	656,283
	JPMMT 2006-A5 CL 2A1 V/R 8/25/36	11,430	9,118
	JPMMT 2006-A7 CL 2A2 V/R 1/25/37	4,466	3,302
	JPMORGAN CHASE & CO GBL NT VAR RT 6/1/2023 DUE 6/1/2034	401,276	406,204
	KANDU, INC	43,605	3,924
	KENTUCKY PWR CO SR J 144A	204,603	203,237
	KEYCORP SR NT VAR RT 2/28/2024 DUE 3/6/2035	569,989	597,092
	KINDER MORGAN ENERGY PRNTRS SR NT 7.30% 8/19/2002 DUE 8/15/2033	673,840	547,125
	KROGER CO SR GBL NT	1,072,280	1,053,629
	L3HARRIS TECHNOLOGIES INC SR GBL 5.40% 7/31/2023 DUE 7/31/2033	948,984	965,001
	LEIDOS INC CR SEN SR GBL 2.30% 2/15/2021 DUE 2/15/2031	795,350	864,370
	LINCOLN NATL CORP IND LW TIER II VAR RT 5/17/2021 DUE 5/17/2066	312,138	307,133
	LLOYDS BANKING GP PLC SR GBL NT 4.976% 8/11/2022 DUE 8/11/2033	200,000	196,328
	LLOYDS BANKING GROUP PLC GBL COCO	440,000	455,004
	LLOYDS BANKING GROUP PLC SUB NT 4.582% 6/10/2016 DUE 12/10/2025	912,014	932,345
	LOCKHEED MARTIN CORP SR GBL 5.20% 5/25/2023 DUE 2/15/2055	347,340	324,895
	LPL HLDGS INC SR GBL 4.375% 5/18/2021 DUE 5/15/2031	431,250	476,410
	LPL HLDGS INC SR NT	498,515	508,710
	M & T BK CORP FR VAR RT 3/13/2024 DUE 3/13/2032	290,000	301,757
	MACQUARIE AIRFINANCE HLDGS LTD SR	544,896	534,830
	MALT 2005-2 CL 5A1 6.5% 12/25/34	1,431	1,442
	MARATHON PETE CORP SR GBL 4.70% 4/27/2020 DUE 5/1/2025	249,513	250,000
	MARATHON PETE CORP SR NT	423,487	427,699
	MARB BONDCO PLC SR NT 3.95% 1/29/2021 DUE 1/29/2031	210,000	181,633

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	MASS MUT LIFE INS CO SURP NT 3.729% 10/11/2019 DUE 10/15/2070	\$ 225,871	\$ 151,248
	MASSACHUSETTS MUT LIFE 4.90% 3/23/2017 DUE 4/1/2077	339,700	323,472
	MICRON TECHNOLOGY INC SR NT	549,450	557,651
	MILEAGE PLUS MILEAGE SR SEC GLBL 6.50% 7/2/2020 DUE 6/20/2027	201,184	196,363
	MILL CITY MTG LN TR 2018 3 CL A1 FL RT 9/1/2018 DUE 8/25/2058	102,679	102,005
	MILL CITY MTG LN TR 2019-1 NT CL A1 3.25% 5/1/2019 DUE 10/25/2069	115,765	111,044
	MINERVA LUXEMBOURG S A SR NT 8.875% 9/13/2023 DUE 9/13/2033	230,000	245,336
	MITSUBISHI UFJ FIN GROUP SR NT VAR RT 10/13/2021 DUE 10/13/2032	775,000	672,258
	MMAF EQUIP FIN LLC 2023 A CL A 3 5.54% 7/21/2023 DUE 10/13/2029	874,822	891,395
	MORGAN STAN CAP I 2015 UBS8 CL A 4 3.809% 12/1/2015 DUE 12/17/2048	906,352	942,607
	MORGAN STAN CAP I TR 2018 H3 CL D FL RT 7/1/2018 DUE 7/17/2051	109,189	116,294
	MORGAN STANLEY CAP I SER 2014 150E	690,166	705,141
	MORGAN STANLEY FR VAR RT 10/19/2021 DUE 10/20/2032	386,995	384,209
	MORGAN STANLEY FR VAR RT 7/21/2023 DUE 7/21/2034	950,000	959,994
	MORGAN STANLEY FR VAR RT 9/16/2021 DUE 9/16/2036	502,411	467,174
	MOSAIC CO NEW SR NT 5.45% 11/13/2013 DUE 11/15/2033	767,303	659,538
	MPLX LP 5.50% 11/15/2018 DUE 2/15/2049	490,155	438,610
	MULTIFAM CONN AVE SECS TR 2023-01 FL RT 11/29/2023 DUE 11/25/2053	914,250	989,895
	MULTIFAMILY CONNECT TR SER 2024 1 CL	400,000	415,331
	MUTUAL OF OMAHA COS GLOBAL FDG 144A	1,099,516	1,107,073
	NATIONAL AUSTRALIA BK LTD144A FR	1,137,470	1,178,631
	NATIONAL FUEL GAS CO CR SEN SR NT STEP CPN 2/24/2021 DUE 3/1/2031	395,259	367,483
	NATIONAL FUEL GAS CO NT 5.50% 5/18/2023 DUE 10/1/2026	203,746	207,314
	NATIONAL FUEL GAS CO SR GLBL	574,862	588,840
	NATIONWIDE MUT INS CO SRPLS NT 9.375% 8/10/2009 DUE 8/15/2039	718,421	588,407
	NATWEST GROUP PLC ALT TIER I PERP VAR RT 6/28/2021 DUE 12/31/2049	310,000	256,913
	NATWEST GROUP PLC SR NT	450,000	452,259
	NATWEST GROUP PLC SR NT 5.778% 2/29/2024 DUE 3/1/2035	285,000	289,942
	NAVIENT PRIV ED LN 2020 H CL B 2.78% 11/17/2020 DUE 1/15/2069	194,342	162,567
	NAVIENT PRIV ED LN TR 2020 G CL B 2.50% 9/16/2020 DUE 9/15/2069	229,938	192,593
	NAVIENT PRIV ED LN TR 2021-G NT CL A 1.58% 11/23/2021 DUE 4/15/2070	279,697	251,815
	NAVIENT PVT ED RI LN TR 2021 B CL A 0.94% 3/25/2021 DUE 7/15/2069	99,411	107,502
	NBN CO LTD NT 2.625% 5/5/2021 DUE 5/5/2031	749,610	672,263
	NELNET STUDENT LN TR 2021 B CL A FX 1.42% 6/30/2021 DUE 4/20/2062	217,183	204,744
	NEVADA POWER CO GG BD 5.90% 10/19/2022 DUE 5/1/2053	109,364	108,627
	NEW ECO ASSETS PHASE 1 REG S 1.91% 10/29/2021 DUE 10/20/2061	562,158	572,807
	NEW ECO ASSETS PHASE 1 REG S 2.41% 10/29/2021 DUE 10/20/2061	214,156	213,519
	NEW RES MTG LN TR SER 2024 NQM2 CL A	552,613	551,303

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	NEW RESI MTG LN 2017-3 NT CL A-1 4.00% 5/1/2017 DUE 4/25/2057	\$ 48,691	\$ 45,283
	NEW RESI MTG LN TR 2022 NQM2 CL A 1 FL RT 2/1/2022 DUE 3/25/2062	804,288	854,350
	NEW RESI MTG TR 2017 6 CL A 1 FL RT 9/1/2017 DUE 8/25/2057	57,166	53,663
	NEW YORK ST ELEC & GAS CORP SR NT 5.85% 8/8/2023 DUE 8/15/2033	594,054	617,967
	NEWELL BRAND INC CR SEN SR GBL STEP CPN 3/30/2016 DUE 4/1/2036	650,000	566,183
	NISSAN MTR ACCEP CO LLC FR 1.85% 9/16/2021 DUE 9/16/2026	809,806	764,543
	NISSAN MTR ACCEP CO LLC FR 7.05% 9/15/2023 DUE 9/15/2028	304,695	311,823
	NXP B V NXP FDG LLC NXP US SR GLB NT 2.65% 2/15/2022 DUE 2/15/2032	673,279	611,306
	OBX 2024-HYB1 TR MTG BAC NT CL A-1 FL RT 1/1/2024 DUE 3/25/2053	388,348	397,031
	OBX TRUST 2022 NQM5 CL A 1 FL RT 6/1/2022 DUE 5/25/2062	290,636	290,971
	ONEMAIN DIRECT AUTO RCV SER 2019 1	351,313	363,359
	ONEMAIN FIN CORP SR GBL NT	160,000	156,933
	PACIFIC GAS & ELEC CO 1M GBL 3.50% 6/19/2020 DUE 8/1/2050	574,022	447,664
	PACIFICORP JR SB	365,000	370,501
	PENSKE TRUCK LEASING CO L P SR 6.20% 5/24/2023 DUE 6/15/2030	698,103	740,271
	PETROLEOS MEXICANOS GBL NT 6.75% 9/21/2016 DUE 9/21/2047	357,977	241,115
	PETROLEOS MEXICANOS SR BD 6.50% 3/13/2018 DUE 3/13/2027	887,617	859,813
	PFS FINANCING CORP SER 2025 B CL A	674,986	682,833
	PHILLIPS 66 NT 3.75% 3/1/28	97,677	98,285
	PIEDMONT NAT GAS CO INC SR NT 5.40% 6/8/2023 DUE 6/15/2033	774,992	784,928
	PLAINS ALL AMERN PIPELINE L P SR NT 3.80% 6/11/2020 DUE 9/15/2030	362,039	362,874
	PRINCIPAL LIFE GLOBAL FDG II FR 5.50% 6/28/2023 DUE 6/28/2028	774,969	802,458
	PROGRESS RES TR 2021 SFR8 CL A 1.51% 9/9/2021 DUE 10/19/2038	392,542	377,862
	PRUDENTIAL FINL INC JR SB GBL NT VAR RT 2/28/2022 DUE 3/1/2052	335,000	314,843
	PUGET SOUND ENERGY NT 5.483% 6/1/35	115,336	99,876
	QUANTA SVCS INC SR NT 2.90% 9/22/2020 DUE 10/1/2030	672,725	611,017
	REPUBLIC OF COLOMBIA GBL BD 3.25% 4/22/2021 DUE 4/22/2032	554,898	454,566
	ROCK TR SER 2024 CNTR CL D	800,000	834,492
	ROPER TECH NT 3.85% 12/15/25	130,541	124,669
	ROYAL BK SCOTLAND GP PLC COCO VAR RT 5/22/2020 DUE 5/22/2028	595,169	587,134
	ROYAL BK SCOTLAND GRP PLC SR COCO VAR RT 5/8/2019 DUE 5/8/2030	625,000	615,494
	ROYAL BK SCOTLAND N V FR 4.75% 7/28/2015 DUE 7/28/2025	669,331	648,915
	SABINE PASS LIQ LLC SR SEC GBL NT 4.50% 11/15/2020 DUE 5/15/2030	359,138	369,844
	SANDS CHINA LTD STEP CPN 8/9/2018 DUE 8/8/2025	329,713	329,492
	SANTANDER DR AUT REC TR SER 2024 4	594,986	593,795
	SANTANDER HOLDINGS USA INC SR NT	330,000	337,194
	SANTANDER HOLDINGS USA INC SR NT VAR RT 3/9/2023 DUE 3/9/2029	170,000	176,258
	SANTANDER UK GROUP HOLDINGS SR GBL	1,000,000	1,025,240

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	SARM 2005-22 CL 1A4 V/R 12/25/35	\$ 56,173	\$ 40,142
	SEMPRA JR SB VAR RT 11/19/2021 DUE 4/1/2052	565,699	536,047
	SEQUOIA MORTGAGE TRST 2021 4 CL A IO1 FL RT 5/1/2021 DUE 6/25/2051	67,851	64,825
	SEQUOIA VACCINES, INC	193,228	377,796
	SFS AUTO RECEIVABLES SECURITIZATION	674,880	683,228
	SG COML MTG SECS TR 2016 C5 CL B 3.933% 7/1/2016 DUE 10/13/2048	389,688	408,893
	SKYMILES IP LTD & DELTA AIR LI SR SEC 4.50% 9/23/2020 DUE 10/20/2025	40,977	39,632
	SKYMILES IP LTD & DELTA AIR LI SR SEC 4.75% 9/23/2020 DUE 10/20/2028	651,823	631,158
	SMITHFIELD FOODS INC SR 5.20% 4/1/2019 DUE 4/1/2029	144,263	144,967
	SMITHFIELD FOODS INC SR GLOBL 3.00% 9/15/2020 DUE 10/15/2030	291,572	261,376
	SOCIETE GENERALE ALT TIER I PERP VAR RT 11/18/2020 DUE 12/31/2099	364,000	323,040
	SOUTHERN CAL EDISON NT 5.625% 2/1/36	240,556	196,194
	SOUTHERN CALIF EDISON CO 1ST MTG BD 4.00% 3/24/2017 DUE 4/1/2047	218,375	150,524
	SOUTHWESTERN PUB SVC CO 1M 11 BD	431,772	435,674
	SPECTRA ENERGY PARTNERS LP SR NT 4.50% 3/12/2015 DUE 3/15/2045	201,326	156,682
	STANDARD CHARTERED PLC SR NT VAR RT 1/12/2022 DUE 1/12/2028	675,000	650,801
	STARWD MRTG RES TR 2022 1 CL A 1 ZERO CPN 1/1/2022 DUE 12/25/2066	522,106	462,666
	STARWOOD PPTY TR INC SR NT 4.375% 1/25/2022 DUE 1/15/2027	380,000	372,765
	STIFEL SBA IO TR SER 2024-1 CTF	221,054	209,999
	SUBWAY FDG LLC SER 2024 3 CL A 2 3	432,554	429,398
	SUMITOMO MITSUI FIN GP INC GLOBL NT 5.852% 7/13/2023 DUE 7/13/2030	750,000	790,388
	SUNOCO LOGISTICS PARTNERS SR NT 5.35% 11/17/2014 DUE 5/15/2045	211,253	155,997
	SVENSKA HANDELSBANKEN AB NY BR NT 5.5% 6/15/2023 DUE 6/15/2028	880,155	927,792
	T MOBILE USA INC SR SEC GLOBL NT 3.60% 5/15/2021 DUE 11/15/2060	252,348	163,535
	T MOBILE USA INC SR SEC GLOBL NT 3.875% 4/15/2021 DUE 4/15/2030	525,800	482,455
	TARGA RES CORP SR NT 4.20% 4/6/2022 DUE 2/1/2033	303,281	296,793
	TD SYNEX CORP CR SEN SR GLOBL STEP CPN 2/9/2022 DUE 8/9/2026	697,669	669,788
	TELEFONICA EMISIONES S A U FR 4.665% 3/6/2018 DUE 3/6/2038	620,085	654,102
	TEVA PHARMA FIN NETH SR GLOBL NT 3.15% 7/21/2016 DUE 10/1/2026	228,695	250,256
	TEXTRON FINL CORP JR SB NT VAR RT 2/8/2007 DUE 2/15/2067	348,437	403,522
	TOWD POINT MORTGAGE TR SER 2024 2 CL	680,295	692,007
	TOWD POINT MTG TR 2020 2 CL A1A FL RT 4/1/2020 DUE 4/25/2060	585,708	611,464
	TOWD POINT MTG TR SER 2024 5 CL A1A	653,596	676,262
	TOWD PT MTG TR 2018-6 ASSET BKD CL3.75% 10/1/2018 DUE 3/25/2058	25,009	24,832
	TOWD PT MTG TR 2019-4 NT CL A1 2.90% 10/1/2019 DUE 7/25/2059	137,954	130,742
	TOWD PT MTG TR 2022 2 CL A1 FL RT 8/1/2022 DUE 7/25/2062	442,835	435,496
	TOWD PT MTG TR 2022 3 CL A1 FL RT 8/1/2022 DUE 8/25/2062	414,020	408,176
	TOWD PT MTG TR 2023 1 CL A1 FL RT 1/1/2023 DUE 1/25/2063	227,602	229,555

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	TRANSCANADA CORP SR NT 7.625% 1/9/2009 DUE 1/15/2039	\$ 384,068	\$ 286,935
	TRANSCONTINENTAL GAS PIPE LINE 4.60% 9/15/2018 DUE 3/15/2048	267,539	226,449
	TRAVELERS COMPANIES INC SR NT 5.45% 5/25/2023 DUE 5/25/2053	398,416	392,000
	TRICON AMERICN HM TR SER 2020 SFR1	537,201	538,495
	TRUGREEN LIMITED PARTNERSHIP (4/16) TERM LOAN LX190495	151,020	144,583
	TRUIST FINL CORP FR	410,000	412,185
	TTX CO FR 4.20% 6/13/2016 DUE 7/1/2046	599,376	496,572
	TUCSON ELEC PWR CO SR NT	419,345	419,651
	UBS COML MTG TR 2018 C9 CL C FL RT 3/1/2018 DUE 3/17/2051	326,172	351,903
	UBS COML MTG TR SER 2018 C10 CL D	253,178	274,904
	UBS COMM MTG TR 2019 C18 CL A 4 3.035% 12/1/2019 DUE 12/17/2052	627,352	664,715
	UBS GP AG PERP NT FL RT 2/10/2021 DUE 12/31/2049	370,850	316,846
	UBS GP AG SR GLBL VAR RT 8/12/2022 DUE 8/11/2028	250,000	259,563
	UBS GROUP AG SR 144A NT	164,256	171,192
	UNITED AIRLINES PTC 2020 1 CL A 5.875% 10/28/2020 DUE 4/15/2029	200,575	200,295
	VALE OVERSEAS LTD SR NT 6.125% 6/12/2023 DUE 6/12/2033	346,910	360,941
	VALERO ENERGY CORP SR NT	1,123,020	1,136,914
	VAR ENERGI ASA SR 7.50% 11/15/2022 DUE 1/15/2028	465,255	474,615
	VERIZON COMMUNICATIONS INC GLBL NT 4.812% 2/3/2017 DUE 3/15/2039	910,231	829,090
	VERIZON MA TR SER 2024 6 CL A 1A	1,074,721	1,075,034
	VIATRIS INC SR GLBL 2.30% 6/22/2021 DUE 6/22/2027	599,730	565,422
	VIRGINIA ELEC & PWR CO SR GLBL D NT 5.70% 8/10/2023 DUE 8/15/2053	418,496	409,353
	VONTIER CORPORATION SR GLBL 2.40% 10/1/2021 DUE 4/1/2028	772,698	720,983
	VOYA FINL INC SR GLBL 4.80% 6/13/2016 DUE 6/15/2046	643,195	552,370
	WABTEC SR NT 5.611% 3/11/2024 DUE 3/11/2034	975,000	1,001,530
	WACHOVIA BK NATL ASSN MED TERMBK NT 5.85% 1/29/2007 DUE 2/1/2037	215,534	169,090
	WAMU 2006-AR16 CL 1A1 V/R 12/25/36	38,456	34,146
	WAMU 2006-AR18 CL 1A1 V/R 1/25/37	21,706	23,316
	WAMU 2007-HY2 CL 1A1 V/R 12/25/36	12,515	11,142
	WAMU MTG CERT 2004 AR3 CL A 2 FL RT 4/1/2004 DUE 6/25/2034	70,769	63,171
	WEIR GP PLC SR 2.20% 5/13/2021 DUE 5/13/2026	746,759	751,688
	WELLS FARGO & CO FR VAR RT 7/25/2023 DUE 7/25/2029	1,350,000	1,388,907
	WELLS FARGO & CO SR NT VAR RT 3/2/2022 DUE 3/2/2033	302,887	314,258
	WELLS FARGO CO MTG TR SER 2017 C40	443,700	483,188
	WELLS FARGO CO TR SER 2018 C43 CL D	172,020	185,114
	WELLS FARGO CO TR SER 2018 C44 CL D	315,700	340,735
	WELLS FARGO COM MTG 2018 4.442% 10/1/2018 DUE 9/16/2061	556,214	471,669
	WELLS FARGO COML MTG TR 2017-C42	453,625	459,958

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
<b>Corporate Bonds (Continued):</b>			
	WELLS FARGO COML TR 2015 SG1 CL A 4 3.789% 8/1/2015 DUE 9/17/2048	\$ 512,168	\$ 532,482
	WELLS FARGO COML TR SER 2016 NXS6 CL	541,531	571,084
	WESTERN MIDSTRM OPER LP CR SEN SR CPN 1/13/2020 DUE 2/1/2050	250,280	199,833
	WESTLAKE AUTO REC TR SER 2024 3 CL D	644,843	645,376
	WESTPAC BKG CORP SUB NT 3.02% 11/18/2021 DUE 11/18/2036	476,819	458,226
	WILLIAMS COS INC NT 8.75% 3/15/2003 DUE 3/15/2032	802,055	803,918
	WILLIAMS COS INC SR NT 3.50% 10/8/2021 DUE 10/15/2051	324,511	215,413
	WILLIS NORTH AMER INC SR NT 5.05% 9/10/2018 DUE 9/15/2048	512,910	518,046
	ZAYO ISSUER LLC SER 2025 1 CL B	675,000	676,535
	ZEEL NETWORKS, INC	147,690	25,693
	ZIONS BANCORPORATION NATL ASSN SUB	329,986	325,455
	<b>Total Corporate Bonds</b>	<u>198,241,873</u>	<u>194,321,003</u>
<b>Municipal Bond:</b>			
	CO HSG & FIN AUTH SG FAM 2023 6.25% DTD 09/20/2023 DUE 11/01/2053	<u>876,016</u>	<u>908,138</u>
<b>Real Estate:</b>			
	BLACKROCK US CORE PROPERTY FUND	50,199,545	50,199,545
	INTERCONTINENTAL US REAL ESTATE	54,127,994	54,127,994
	MORGAN STANLEY PRIME PROPERTY FUND	55,862,868	55,862,868
	RREEF II	<u>54,670,405</u>	<u>54,670,405</u>
	<b>Total Real Estate</b>	<u>214,860,812</u>	<u>214,860,812</u>
<b>Limited Partnerships:</b>			
	AMULET CAPITAL III	4,672,022	4,672,022
	BAMBOO MICRO OPP II	1,900,952	1,900,952
	BCP INFRASTRUCRURE	15,463,780	15,463,780
	BLACKSTONE V INFRASTRUCTURE	20,069,945	20,069,945
	BPEA STRATEGIC HEALTHCARE I	27,150,282	27,150,282
	BPEA V	11,444,886	11,444,886
	BUILDERS PROLOAN	221,647,697	221,647,697
	ELMTREE NET LEASE FUND V	17,477,815	17,477,815
	ELMTREE UNITY DEBT FUND	55,761,536	55,761,536
	ENTRUST BLUE OCEAN	11,486,278	11,486,278
	ENTRUST BLUE OCEAN II	6,045,141	6,045,141
	ENTRUST SPECIAL OPPORTUNITIES III	6,830,846	6,830,846
	HAMILTON LANE IV	20,355,748	20,355,748
	HAMILTON LANE V	16,620,311	16,620,311

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	<b>Limited Partnerships (Continued):</b>		
	IFM GLOBAL INFRASTRUCTURE	\$ 12,845,278	\$ 12,845,278
	INDUSTRY VENTURES PARTNERSHIP HOLDINGS VII, L.P.	482,179	482,179
	INVESCO MORTGAGE RECOVERY II	957,654	957,654
	INVESCO STRATEGIC OPPORTUNITIES III	3,768,326	3,768,326
	JP MORGAN PEG IX	28,049,987	28,049,987
	JP MORGAN PEG VIII	33,373,123	33,373,123
	JP MORGAN PEG X	19,703,675	19,703,675
	JP MORGAN PEG XI	8,813,552	8,813,552
	KINDERHOOK 7	15,052,670	15,052,670
	LINDEN CAPITAL PARTNERS V	10,975,702	10,975,702
	LLR PARTNERS	1,247,750	1,247,750
	MACKAY SHIELDS DEFENSE BOND ARBITRAGE FUND	9,736,844	13,819,264
	MACKAY SHIELDS HIGH YIELD ACTIVE CORE FUND LP	11,425,386	11,518,754
	MILL POINT CAPITAL PARTNERS III-A, L.P.	553,840	553,840
	NEUBERGER BERMAN PUT WRITE	63,318,052	63,318,052
	PARAMETRIC DEFENSIVE EQUITY	63,933,331	63,933,331
	PROLOG HEALTHY LIVING II	209,826	209,826
	RCP MULTI STRATEGY	14,592,443	14,592,443
	RIVERVEST IV	9,918,439	9,918,439
	RIVERVEST V	11,493,234	11,493,234
	SECURITIES LENDING	134,614,258	134,614,258
	SIGULER GUFF BRIC II	179,233	179,233
	SIGULER GUFF BRIC III	2,013,475	2,013,475
	SIGULER GUFF DISTRESSED REAL ESTATE I	1,094,744	1,094,744
	SIGULER GUFF DISTRESSED REAL ESTATE II	3,110,518	3,110,518
	SIGULER GUFF DISTRESSED REAL ESTATE IIB	10,453,581	10,453,581
	SIGULER GUFF DO IV	53,467	53,467
	SIGULER GUFF DO V	8,129,826	8,129,826
	SIGULER GUFF ENERGY OPPORTUNITIES	9,990,474	9,990,474
	SIGULER GUFF GLOBAL EMERGING MKTS IV	21,754,837	21,754,837
	SIGULER GUFF SBO II	1,625,826	1,625,826
	SIGULER GUFF SBO III	12,411,658	12,411,658
	SIGULER GUFF SBO IV	27,123,103	27,123,103
	SIGULER GUFF SBO V	14,978,819	14,978,819
	SIGULER GUFF SMALL BUSINESS CREDIT OP I	3,992,445	3,992,445
	SIGULER GUFF SMALL BUSINESS CREDIT OP IIA	16,321,762	16,321,762
	SIGULER GUFF SMALL BUSINESS CREDIT OP III	4,296,926	4,296,926
	THOMPSON SEGAL & WALMSLEY	134,773,115	134,773,115

**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**April 30, 2025**

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	<b>Limited Partnerships (Continued):</b>		
	ULLICO INFRASTRUCTURE	\$ 35,732,948	\$ 35,732,948
	VECTIS II	1,334,248	1,334,248
	WIND POINT PARTNERS X	<u>8,605,376</u>	<u>8,605,376</u>
	<b>Total Limited Partnerships</b>	<u>1,209,969,169</u>	<u>1,214,144,957</u>
	<b>Common Collective Trust Funds:</b>		
	INVESCO UBC RUSSELL 3000 INDEX TRUST	410,011,537	582,352,838
	MESIROW HIGH YIELD	64,601,456	64,601,456
	NT COLLECTIVE EAFE INDEX FUND	90,877,876	123,987,803
	WILLIAM BLAIR EMERGING MARKETS LEADERS COLLECTIVE	<u>121,459,132</u>	<u>121,459,132</u>
	<b>Total Common Collective Trust Funds</b>	<u>686,950,001</u>	<u>892,401,229</u>
	<b>Hedge Fund:</b>		
	ENTRUST CAPITAL DIVERSIFIED FUND QP LTD	<u>80,125</u>	<u>80,125</u>
	<b>Pooled Separate Account:</b>		
	THE UNION LABOR LIFE INSURANCE COMPANY SEPARATE ACCOUNT J	<u>33,011,233</u>	<u>33,011,233</u>
	<b>Total Assets Held At End Of Year</b>	<u>\$ 3,060,976,085</u>	<u>\$ 3,377,365,570</u>

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters’ Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 8b(2) — Schedule of Active Participant Data**

Schedule of Active Participant Data as of April 1, 2024 <sup>1</sup>																						
Age	Years of Credited Service												Total									
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up			
	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit		
Under 25	273	\$ 26	1071	\$ 66	132	\$ 371	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	1476	\$ 86
25 to 29	143	27	651	77	460	449	67	794	0	-	0	-	0	-	0	-	0	-	0	-	1321	237
30 to 34	90	27	475	81	430	463	181	843	57	1,232	12	-	2	-	1	-	0	-	0	-	1248	391
35 to 39	57	29	338	98	320	488	131	854	117	1,208	168	1,598	121	1,963	17	-	0	-	0	-	1269	779
40 to 44	48	26	221	91	202	473	144	880	133	1,189	212	1,547	245	1,929	199	2,315	79	2,729	5	-	1488	1,273
45 to 49	29	26	139	113	108	489	87	864	90	1,195	150	1,516	191	1,906	219	2,304	149	2,710	66	3,174	1228	1,597
50 to 54	25	32	80	96	47	468	60	843	70	1,183	92	1,534	142	1,912	163	2,266	130	2,672	190	3,266	999	1,916
55 to 59	19	-	50	102	42	456	47	817	45	1,185	44	1,521	76	1,925	77	2,273	16	-	28	3,282	444	1,443
60 to 64	2	-	27	123	18	-	19	-	11	-	22	1,541	27	1,949	16	-	3	-	4	-	149	1,236
65 to 69	0	-	2	-	3	-	1	-	2	-	3	-	0	-	1	-	1	-	2	-	15	-
70 & up	0	-	0	-	0	-	0	-	0	-	0	-	1	-	0	-	0	-	0	-	1	-
<b>Total</b>	<b>686</b>	<b>\$ 27</b>	<b>3,054</b>	<b>\$ 80</b>	<b>1762</b>	<b>\$ 460</b>	<b>737</b>	<b>\$ 849</b>	<b>525</b>	<b>\$ 1,199</b>	<b>703</b>	<b>\$ 1,550</b>	<b>805</b>	<b>\$ 1,926</b>	<b>693</b>	<b>\$ 2,291</b>	<b>378</b>	<b>\$ 2,702</b>	<b>295</b>	<b>\$ 3,243</b>	<b>9,638</b>	<b>\$ 886</b>

Average Age = 38.0

Average Service = 13.2

<sup>1</sup> Excludes 731 early/working retirees and 409 retirees working past their Normal Retirement Date.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
 Carpenters’ Pension Trust Fund of St. Louis  
 EIN 43-1622970, Plan No. 001**

**Schedule MB, line 8b(3) — Schedule of Projection of Employer Contributions and  
 Withdrawal Liability Payments**

<b>Plan Year Beginning May 1,</b>	<b>Employer Contributions</b>	<b>Withdrawal Liability Payments</b>	<b>Total</b>
2024	\$ 146,476,670	\$ 0	\$ 146,476,670
2025	146,476,670	0	146,476,670
2026	146,476,670	0	146,476,670
2027	146,476,670	0	146,476,670
2028	146,476,670	0	146,476,670
2029	146,476,670	0	146,476,670
2030	146,476,670	0	146,476,670
2031	146,476,670	0	146,476,670
2032	146,476,670	0	146,476,670
2033	146,476,670	0	146,476,670

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters’ Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, lines 9c and 9h — Schedule of Funding Standard Account Bases**

**Funding Standard Account Charge Bases**

<b>Table V-4</b>				
<b>Schedule of Amortization Charges Required for Minimum Required Contribution</b>				
<b>as of May 1, 2024</b>				
<b>Type of Base</b>	<b>Date Established</b>	<b>5/1/2024 Outstanding Balance</b>	<b>Remaining Amortization Years</b>	<b>Beginning of Year Amortization Amount</b>
1. Amendment	5/1/1995	\$ 9,024	1.00	\$ 9,024
2. Amendment	5/1/1995	1,941,962	1.00	1,941,962
3. Amendment	8/1/1996	369,633	2.25	171,725
4. Assumption	5/1/1997	367,469	3.00	131,448
5. Amendment	5/1/1997	2,391,334	3.00	855,403
6. Amendment	8/1/1997	151,227	3.25	50,371
7. Assumption	5/1/1998	5,684,981	4.00	1,578,931
8. Amendment	5/1/1998	10,119,831	4.00	2,810,653
9. Assumption	5/1/1999	8,915,758	5.00	2,049,917
10. Amendment	5/1/1999	9,503,029	5.00	2,184,942
11. Amendment	8/1/1999	1,394,773	5.25	308,018
12. Assumption	5/1/2000	10,246,798	6.00	2,030,724
13. Amendment	5/1/2000	11,251,109	6.00	2,229,759
14. Amendment	8/1/2000	790,503	6.25	151,662
15. Amendment	5/1/2001	1,894,790	7.00	332,778
16. Assumption	5/1/2001	3,000,735	7.00	527,013
17. Assumption	5/1/2005	325,372	11.00	41,375
18. Amendment	5/1/2005	6,843,419	11.00	870,212
19. Experience Loss - PRA Amort. I	5/1/2009	246,331,649	14.00	26,992,764
20. Experience Loss - PRA Amort. II	5/1/2010	27,688,846	14.00	3,034,115
21. Experience Loss	5/1/2011	3,661,585	2.00	1,896,966
22. Experience Loss - PRA Amort. III	5/1/2011	14,535,944	14.00	1,592,833
23. Assumption	5/1/2011	11,263,727	2.00	5,835,426
24. Experience Loss - PRA Amort. IV	5/1/2012	10,596,094	14.00	1,161,109
25. Assumption	5/1/2012	14,181,801	3.00	5,072,965

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters’ Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, lines 9c and 9h — Schedule of Funding Standard Account Bases (continued)**

<b>Table V-4 (continued)</b>				
<b>Schedule of Amortization Charges Required for Minimum Required Contribution as of May 1, 2024</b>				
<b>Type of Base</b>	<b>Date Established</b>	<b>5/1/2024 Outstanding Balance</b>	<b>Remaining Amortization Years</b>	<b>Beginning of Year Amortization Amount</b>
26. Experience Loss	5/1/2012	\$ 15,199,113	3.00	\$ 5,436,866
27. Assumption	5/1/2013	1,639,656	4.00	455,393
28. Experience Loss - PRA Amort. V	5/1/2013	47,743,260	14.00	5,231,656
29. Assumption	5/1/2014	3,167,208	5.00	728,207
30. Experience Loss - PRA Amort. VI	5/1/2014	63,298,595	14.00	6,936,194
31. Experience Loss	5/1/2015	19,184,270	6.00	3,801,963
32. Assumption	5/1/2015	31,937,102	6.00	6,329,336
33. Experience Loss	5/1/2016	65,352,528	7.00	11,477,747
34. Assumption	5/1/2017	2,822,870	8.00	448,316
35. Experience Loss	5/1/2017	52,298,553	8.00	8,305,838
36. Assumption	5/1/2018	27,771,554	9.00	4,049,924
37. Experience Loss	5/1/2018	64,447,485	9.00	9,398,371
38. Experience Loss	5/1/2019	10,291,898	10.00	1,394,777
39. Experience Loss	5/1/2020	63,717,131	11.00	8,102,298
40. Amendment	5/1/2021	23,434,192	12.00	2,818,160
41. Assumption	5/1/2021	125,833,543	12.00	15,132,547
42. Experience Loss	5/1/2022	64,820,453	13.00	7,420,537
43. Experience Loss	5/1/2023	129,515,446	14.00	14,192,167
44. Assumption	5/1/2023	4,142,302	14.00	453,909
45. Experience Loss	5/1/2024	<u>124,861,365</u>	15.00	<u>13,158,325</u>
<b>Total Charges</b>		<b>\$ 1,344,939,917</b>		<b>\$ 189,134,626</b>

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters’ Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, lines 9c and 9h — Schedule of Funding Standard Account Bases (continued)  
Funding Standard Account Credit Bases**

<b>Table V-5  Schedule of Amortization Credits Required for Minimum Required Contribution  as of May 1, 2024</b>				
<b>Type of Base</b>	<b>Date  Established</b>	<b>5/1/2024  Outstanding  Balance</b>	<b>Remaining  Amortization  Years</b>	<b>Beginning of Year  Amortization  Amount</b>
1. Assumption	5/1/1995	\$ 68,935	1.00	\$ 68,935
2. Assumption	8/1/2002	3,160,395	8.00	501,920
3. Amendment	8/1/2002	4,360,004	8.00	692,437
4. Assumption	5/1/2004	25,211,626	10.00	3,416,725
5. Amendment	5/1/2007	1,049,025	13.00	120,090
6. PRA Asset Assumption	5/1/2009	89,045,836	15.00	9,383,960
7. Assumption	5/1/2010	5,304,603	1.00	5,304,603
8. Experience Gain	5/1/2010	16,283,156	1.00	16,283,156
9. Experience Gain	5/1/2013	12,619,715	4.00	3,504,964
10. Experience Gain	5/1/2014	33,362,881	5.00	7,670,815
11. Assumption	5/1/2016	13,971,812	7.00	2,453,844
12. Experience Gain	5/1/2021	61,152,168	12.00	7,354,065
13. Method Change	5/1/2021	<u>227,243,829</u>	7.00	<u>39,910,424</u>
<b>Total Credits</b>		<b>\$ 492,833,985</b>		<b>\$ 96,665,938</b>
<b>Total Charges (Table V-4)</b>		<b>\$ 1,344,939,917</b>		<b>\$ 189,134,626</b>
<b>Total Credits</b>		<b><u>492,833,985</u></b>		<b><u>96,665,938</u></b>
<b>Net Charge/(Credit)</b>		<b>\$ 852,105,932</b>		<b>\$ 92,468,688</b>

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters' Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 11 — Justification for Change in Actuarial Assumptions**

1. The RPA 1994 Current Liability interest rate assumption was updated from 2.75% to 3.56% to comply with appropriate guidance.
2. The RPA 1994 Current Liability mortality table was updated from the IRS prescribed 2023 mortality table to the IRS prescribed 2024 mortality table to comply with appropriate guidance.
3. The administrative expense assumption was increased from \$3.9 million to \$4.1 million payable at the middle of the year.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters’ Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods**

**1. Discount Rate**

*Funding:* 7.50% per year

*Current Liability:* 3.56% per year

The discount rate is net of investment expenses.

**2. Mortality Rates**

*Healthy Lives (Pre-Retirement)* – Pri-2012 Blue-Collar Employee Mortality Tables (sex distinct) fully generational with Scale MP-2021

*Healthy Lives (Post-Retirement)* – Pri-2012 Blue-Collar Healthy Retiree Mortality Tables (sex distinct) fully generational with Scale MP-2021, with the following adjustments:

- 90% adjustment for male retirees
- 105% adjustment for female beneficiaries

*Disabled Lives* – Pri-2012 Disabled Retiree Mortality Tables (sex distinct) fully generational with Scale MP-2021.

**3. Rates of Disability**

Rates based on recent experience of plan participants. Below is a sample of disability rates at select ages:

Age	Rate
25	0.00%
30	0.06%
35	0.10%
40	0.19%
45	0.45%
50	0.87%
55	1.21%
60	2.08%

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**4. Rates of Turnover**

Rates based on recent experience of plan participants. Below is a sample of turnover rates at select ages:

Age	<u>Outside Plan</u>		<u>Shops and Mills Plan</u>	
	First 3 Years of Service	3+ Years of Service	First 2 Years of Service	2+ Years of Service
25	2.83%	2.95%	7.64%	7.72%
30	3.12%	3.18%	7.66%	7.71%
35	3.88%	2.68%	8.30%	8.00%
40	3.04%	2.10%	7.51%	6.58%
45	2.63%	1.85%	7.07%	4.59%
50	2.90%	1.84%	9.96%	3.85%
55	0.00%	0.00%	11.47%	3.51%
60	0.00%	0.00%	5.95%	2.67%
65	0.00%	0.00%	2.32%	2.00%
70	0.00%	0.00%	2.00%	2.00%

**5. Retirement Rates**

*Participants Hired After May 1, 2013*

Age	<u>Outside Plan</u>		<u>Shops and Mills Plan</u>
	Service < 30	Service >= 30*	
55	0.7%	70.0%	27.0%
56	1.0%	10.0%	9.0%
57	1.1%	10.0%	9.0%
58	1.2%	10.0%	9.0%
59	1.3%	10.0%	9.0%
60	1.7%	50.0%**	45.0%**
61	19.2%	20.0%	20.0%
62	43.5%	100.0%	94.0%
63	20.8%	100.0%	92.0%
64	37.2%	100.0%	94.0%
65	71.3%	100.0%	97.0%
66	35.1%	100.0%	94.0%
67	40.7%	100.0%	94.0%
68	42.7%	100.0%	94.0%
69	70.0%	100.0%	97.0%
70	100.0%	100.0%	100.0%

\* Not applicable for participants hired on or after May 1, 2020

\*\* 100% at Age 60 for merged Southern Illinois Carpenters' Pension Plan participants.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters’ Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

*Participants Hired Before May 1, 2013*

Age	Outside Plan		Shops and Mills Plan
	Service < 30	Service >= 30	
55	10.0%	80.0%	40.0%
56	5.0%	40.0%	15.0%
57	5.0%	40.0%	10.0%
58	5.0%	50.0%	10.0%
59	10.0%	55.0%	10.0%
60	10.0%	70.0%*	30.0%*
61	30.0%	80.0%	20.0%
62	35.0%	100.0%	50.0%
63	25.0%	100.0%	50.0%
64	20.0%	100.0%	50.0%
65	100.0%	100.0%	100.0%

\* 100% at Age 60 for merged Southern Illinois Carpenters’ Pension Plan participants.

Active participants are assumed to commence benefits at Normal Retirement Age and continue working in accordance with the retirement assumptions above.

For valuation purposes, retirees working past Normal Retirement Age are assumed to stop working immediately. For projection purposes only, retirees working past Normal Retirement Age are assumed to continue to work and earn additional service.

Inactive Vested Participants

Inactive Vested participants are assumed to retire at earliest eligible age. The probability of receipt for Inactive Vested participants over age 70.5 is assumed to be 0%.

**6. Future Benefit Accruals**

Each active employee is assumed to work 1,600 hours.

Employees of the Carpenters’ District Council and its benefit plans are assumed to work 2,080 hours per year.

**7. Marital Status and Elections**

100% of participants are assumed to be married at death, and eligible for pre-retirement death benefits.

Female spouses are assumed to be one year younger than the male participant. Male spouses are assumed to be one year older than the female participant.

All participants are assumed to elect the five-year certain and life form of payment (a 0.5% load has been applied to the accrued benefit for pop-up), with an annual 3% cost-of-living adjustment for members hired prior to May 1, 2020.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**8. Expenses**

\$3,954,391 payable at the beginning of the year (\$4,100,000 payable at the middle of the year) to estimate Fund administration costs. For projection purposes, these are expected to increase 3% per year.

**9. Rationale of Economic and Demographic Assumptions**

In accordance with the Actuarial Standard of Practice No. 27 and No. 35, the investment return assumption was based on the Fund's target asset allocation and investment consultants' expected returns for each asset class. The mortality assumption was based on a mortality study covering the period May 1, 2016 – April 30, 2021. The administrative expense assumption is based on an average of the prior two year's administrative expenses increased by 3% and rounded to the nearest \$100,000. All other assumptions used in this report were based on an experience study completed by the prior actuary.

**10. Summary of Changes since the Last Valuation**

- a. The RPA 1994 Current Liability interest rate assumption was updated from 2.75% to 3.56% to comply with appropriate guidance.
- b. The RPA 1994 Current Liability mortality table was updated from the IRS prescribed 2023 mortality table to the IRS prescribed 2024 mortality table to comply with appropriate guidance.
- c. The administrative expense assumption was increased from \$3.9 million to \$4.1 million payable at the middle of the year.

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**Actuarial Methods**

**1. Funding Method: Unit Credit Cost Method**

The cost method for valuation of liabilities used for this valuation is the Unit Credit method. This is one of a family of valuation methods known as an accrued benefits method. The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the Unit Credit Actuarial cost method, the normal cost is determined as that portion of each participant's benefit attributable to service expected to be earned in the upcoming plan year. The Actuarial Liability, which is determined for each participant as of each valuation date, represents the Actuarial Present Value of the participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the unit credit method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time.

**2. Asset Valuation Method**

The Actuarial Value of Assets is equal to the Market Value of Assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on market value, and is recognized over a five-year period.

The resulting Actuarial Value of Assets is then limited to be no greater than 120% and no less than 80% of the Market Value of Assets on the valuation date.

The Actuarial Value of Assets was reset to equal the Market Value of Assets as of May 1, 2021.

**3. Changes in Methods since Last Valuation**

None.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year  
Carpenters' Pension Trust Fund of St. Louis  
EIN 43-1622970, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**4. Model Disclosures**

In accordance with Actuarial Standard of Practice No. 56 (Modeling), the following disclosure is made:

Valuation Software

Cheiron utilizes and relies upon ProVal, an actuarial valuation software leased from Winklevoss Technologies for the intended purpose calculating liabilities, Normal Costs, and projected benefit payments. As part of the review process for this actuarial valuation report, we have performed a number of tests to verify that the results are reasonable and appropriate. We are not aware of any material inconsistencies, unreasonable output resulting from the aggregation of assumptions, material limitations or known weaknesses that would affect this report.

**Schedule MB Attachment (Form 5500) — 2024 Plan Year**  
**Carpenters’ Pension Trust Fund of St. Louis**  
**EIN 43-1622970, Plan No. 001**

**Schedule MB, line 8b(1) — Schedule of Projection of Expected Benefit Payments**

Plan Year Beginning May 1,	Active Participants	Terminated Participants	Vested	Retired Participants and Beneficiaries	
				Receiving Payments	Total
2024	\$ 6,460,484	\$ 10,193,523		\$ 232,816,703	\$ 249,470,710
2025	12,768,285	11,888,833		230,493,097	255,150,215
2026	18,948,995	13,572,397		227,861,667	260,383,059
2027	24,680,524	15,456,553		224,824,560	264,961,637
2028	30,225,325	17,351,882		221,561,374	269,138,581
2029	35,935,761	18,516,522		218,135,601	272,587,884
2030	40,817,254	20,080,766		214,452,064	275,350,084
2031	46,303,062	21,822,064		210,552,500	278,677,626
2032	51,718,280	23,685,032		206,393,070	281,796,382
2033	56,947,355	25,682,580		202,038,563	284,668,498
2034	62,988,746	27,382,190		197,618,032	287,988,968
2035	68,796,754	29,049,897		193,027,197	290,873,848
2036	74,411,054	30,622,717		188,174,141	293,207,912
2037	79,541,569	32,375,842		183,048,275	294,965,686
2038	84,465,158	34,049,707		177,639,455	296,154,320
2039	88,616,424	35,575,709		171,940,270	296,132,403
2040	92,695,094	36,908,593		165,942,964	295,546,651
2041	96,350,199	38,159,554		159,643,522	294,153,275
2042	100,002,856	39,283,852		153,041,765	292,328,473
2043	103,036,955	40,357,414		146,142,513	289,536,882
2044	105,820,022	41,251,888		138,957,078	286,028,988
2045	108,333,687	42,110,721		131,504,598	281,949,006
2046	110,515,548	42,669,371		123,813,292	276,998,211
2047	112,583,813	43,068,079		115,921,507	271,573,399
2048	114,251,347	43,309,806		107,877,952	265,439,105
2049	115,776,828	43,457,262		99,741,059	258,975,149
2050	117,017,355	43,385,283		91,577,794	251,980,432
2051	118,024,105	43,165,997		83,461,937	244,652,039
2052	118,718,642	42,828,227		75,471,312	237,018,181
2053	119,053,673	42,352,682		67,684,652	229,091,007
2054	119,063,321	41,733,070		60,178,211	220,974,602
2055	118,668,467	40,960,104		53,022,636	212,651,207
2056	117,822,640	40,055,217		46,280,657	204,158,514
2057	116,555,905	39,031,077		40,004,619	195,591,601
2058	114,913,953	37,889,625		34,234,696	187,038,274
2059	112,888,361	36,631,436		28,998,020	178,517,817
2060	110,443,599	35,256,180		24,307,683	170,007,462
2061	107,627,199	33,805,006		20,162,739	161,594,944
2062	104,435,959	32,265,784		16,549,179	153,250,922
2063	100,891,138	30,665,121		13,441,336	144,997,595
2064	97,028,660	29,014,033		10,804,327	136,847,020
2065	92,884,246	27,323,888		8,596,694	128,804,828
2066	88,484,815	25,608,237		6,772,815	120,865,867
2067	83,854,770	23,872,195		5,285,448	113,012,413
2068	79,050,707	22,130,324		4,087,930	105,268,961
2069	74,137,616	20,394,742		3,135,668	97,668,026
2070	69,163,383	18,677,982		2,387,278	90,228,643
2071	64,176,793	16,992,727		1,805,534	82,975,054
2072	59,226,611	15,352,139		1,357,691	75,936,441
2073	54,360,483	13,768,836		1,015,805	69,145,124

**Notes on the Expected Annual Benefit Payments**

- Based on 2024 funding assumptions
- Amounts are payable mid-year
- Does not include additional accruals, new entrants, or expected expenses.

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2024**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- a single-employer plan  a DFE (specify) \_\_\_\_\_
- B** This return/report is:  the first return/report  the final return/report
- an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program
- special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan CARPENTERS PENSION TRUST FUND OF ST. LOUIS	<b>1b</b> Three-digit plan number (PN) ▶ 001
	<b>1c</b> Effective date of plan 05/01/1969
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS  1419 HAMPTON AVE  ST. LOUIS MO 63139	<b>2b</b> Employer Identification Number (EIN) 43-1622970
	<b>2c</b> Plan Sponsor's telephone number 3142695244
	<b>2d</b> Business code (see instructions) 525100

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Stephen C. Pinkley</i>	<i>1-15-2026</i>	Stephen C. Pinkley
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
--	--

<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
--	-----------------------------------

<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	27,331
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
<b>a(1)</b> Total number of active participants at the beginning of the plan year	<b>6a(1)</b>	11,832
<b>a(2)</b> Total number of active participants at the end of the plan year	<b>6a(2)</b>	11,875
<b>b</b> Retired or separated participants receiving benefits	<b>6b</b>	8,907
<b>c</b> Other retired or separated participants entitled to future benefits	<b>6c</b>	5,237
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c	<b>6d</b>	26,019
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	<b>6e</b>	1,579
<b>f</b> Total. Add lines 6d and 6e	<b>6f</b>	27,598
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	<b>6g(1)</b>	
<b>(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	<b>6g(2)</b>	
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<b>6h</b>	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<b>7</b>	759

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
**1B**

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	---

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) - Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan) (3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) - Number Attached <u>1</u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
---	--

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.)  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ...  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_



**Carpenters' Pension Trust Fund of St. Louis**  
**EIN: 43-1622970 Plan Number: 001**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Year Ended April 30, 2025**

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year: None.</u>						
<u>Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year:</u>						
Midwest ITC	GS FIN SQ GOV #466 (435)	\$ 468,767,646	\$ -	\$ 468,767,646	\$ 468,767,646	\$ -
Midwest ITC	GS FIN SQ GOV #466 (745)	-	468,356,959	468,356,959	468,356,959	-
Commerce Bank	FIN SQ TR GOVT INST CL FD #465 (36)	172,601,674	-	172,601,674	172,601,674	-

\* A party-in-interest as defined by ERISA.

**SCHEDULE MB  
(Form 5500)**

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

OMB No. 1210-0110

**2024**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

**This Form is Open to Public  
Inspection**

▶ **File as an attachment to Form 5500 or 5500-SF.**

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- ▶ **Round off amounts to nearest dollar.**
- ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan  
CARPENTERS PENSION TRUST FUND OF ST. LOUIS

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF  
TRUSTEES OF CARPENTERS BENEFIT PLANS OF ST. LOUIS

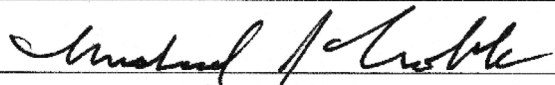
**D** Employer Identification Number (EIN)  
43-1622970

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 5 Day 1 Year 2024

<b>b</b> Assets		
(1) Current value of assets.....	<b>1b(1)</b>	3,124,647,790
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	3,341,202,770
<b>c</b> (1) Accrued liability for plan using immediate gain methods.....	<b>1c(1)</b>	3,571,969,995
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases.....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method.....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	3,571,969,995
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability.....	<b>1d(2)(a)</b>	5,970,705,679
(b) Expected increase in current liability due to benefits accruing during the plan year.....	<b>1d(2)(b)</b>	119,863,650
(c) Expected release from "RPA '94" current liability for the plan year.....	<b>1d(2)(c)</b>	245,187,377
(3) Expected plan disbursements for the plan year.....	<b>1d(3)</b>	253,570,710

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**  January 6, 2026

Michael J. Noble 23-06711

Cheiron, Inc. (877) 243-4766

230 West Monroe Street, Suite 650  
Chicago IL 60606

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	3,124,647,790
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	9,287	3,488,476,493
<b>(2)</b> For terminated vested participants .....	5,390	684,540,818
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		233,753,780
<b>(b)</b> Vested benefits .....		1,563,934,588
<b>(c)</b> Total active .....	10,778	1,797,688,368
<b>(4)</b> Total .....	25,455	5,970,705,679
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	52.33%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/01/2024	154,855,826				
<b>Totals ▶</b>			<b>3(b)</b>	154,855,826	<b>3(c)</b>

**(d)** Total withdrawal liability amounts included in line 3(b) total ..... **3(d)**

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	93.5%
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- |  |  |  |   |
|--|--|--|---|
| <b>a</b> <input type="checkbox"/> Attained age normal      | <b>b</b> <input type="checkbox"/> Entry age normal         | <b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit) | <b>d</b> <input type="checkbox"/> Aggregate |
| <b>e</b> <input type="checkbox"/> Frozen initial liability | <b>f</b> <input type="checkbox"/> Individual level premium | <b>g</b> <input type="checkbox"/> Individual aggregate                     | <b>h</b> <input type="checkbox"/> Shortfall |
| <b>i</b> <input type="checkbox"/> Other (specify):         |  |  |   |

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	



<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	1,344,939,917	189,134,626
<b>(2)</b> Funding waivers .....	<b>9c(2)</b>	0	0
<b>(3)</b> Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>	0	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		18,141,802
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		260,032,501
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		621,338,707
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		154,855,826
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	492,833,985	96,665,938
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		59,552,460
<b>j</b> Full funding limitation (FFL) and credits:			
<b>(1)</b> ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	1,205,523,259	
<b>(2)</b> "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	2,119,244,525	
<b>(3)</b> FFL credit .....	<b>9j(3)</b>		0
<b>k (1)</b> Waived funding deficiency .....	<b>9k(1)</b>		0
<b>(2)</b> Other credits .....	<b>9k(2)</b>		0
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		932,412,931
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		672,380,430
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
<b>(1)</b> Due to waived funding deficiency accumulated prior to the current plan year .....	<b>9o(1)</b>		0
<b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
<b>(a)</b> Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		0
<b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....	<b>9o(2)(b)</b>		0
<b>(3)</b> Total as of valuation date .....	<b>9o(3)</b>		0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			

Yes  No