

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SHEET METAL WORKERS PENSION TRUST</u></p> <p><u>3240B CONSTITUTION DRIVE</u> <u>LIVERMORE, CA 94551-7567</u></p>	<p>1c Effective date of plan <u>12/23/1958</u></p> <p>2b Employer Identification Number (EIN) <u>51-6115939</u></p> <p>2c Plan Sponsor's telephone number <u>925-208-9994</u></p> <p>2d Business code (see instructions) <u>238900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/20/2026	SEAN O'DONOGHUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/15/2026	RICK WERNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	12868
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	5468
	6a(2)	5187
	6b	4563
	6c	2368
	6d	12118
	6e	623
	6f	12741
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	343

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SHEET METAL WORKERS PENSION TRUST</u>	D Employer Identification Number (EIN) <u>51-6115939</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets	1b(1) <u>1494475111</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>1494475111</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>2583111447</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>2583111447</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>4507377970</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>84279575</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>199515668</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>203115668</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>JASON C. BIRKLE</u> Type or print name of actuary <u>NWPS</u> Firm name <u>160 W SANTA CLARA STREET, STE 1550</u> <u>SAN JOSE, CA 95113-1726</u> Address of the firm	<u>10/06/2025</u> Date <u>23-06889</u> Most recent enrollment number <u>818-691-2005</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1494475111
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5596	2673424621
(2) For terminated vested participants	2335	352031076
(3) For active participants:		
(a) Non-vested benefits		229496659
(b) Vested benefits		1252425614
(c) Total active	5094	1481922273
(4) Total	13025	4507377970
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	33.16 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
01/01/2024	0	0				
04/01/2024	3000000	0				
12/31/2024	137463666	0				
			Totals ▶	3(b)	140463666	
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)	0
					3(d)	54500

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	57.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	2041

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal
- b** Entry age normal
- c** Accrued benefit (unit credit)
- d** Aggregate
- e** Frozen initial liability
- f** Individual level premium
- g** Individual aggregate
- h** Shortfall
- i** Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P20
(2) Females	6c(2)	9FP20
d Valuation liability interest rate	6d	7.50 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	13.6 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.6 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	3600000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-69824729	-7358373

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	374883102
b Employer's normal cost for plan year as of valuation date.....	9b	35270955

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	1140432041	168119316
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		43370503
e Total charges. Add lines 9a through 9d.....	9e		621643876
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		0
g Employer contributions. Total from column (b) of line 3.....	9g		140463666
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	426678807	66969495
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		10251624
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	1208200337	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	2690128246	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		217684785
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		403959091
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		403959091
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SHEET METAL WORKERS PENSION TRUST	D Employer Identification Number (EIN) 51-6115939	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LP

74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITE OAK GLOBAL ADVISORS, LLC

26-0340395

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR

20-3979494

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO PRIVATE CAPITAL, INC.

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MC CREDIT PARTNERS, LP

46-2738205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL RESEARCH AND MANAGEMENT COM

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTNERS GROUP (USA), INC.

13-4118892

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PA CAPITAL, LLC

54-1886751

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INTERCONTINENTAL REAL ESTATE CORPOR

04-2895544

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DOVER VIII ASSOCIATES, LP

30-0692313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POMONA INVESTMENT FUND

47-2775966

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APOGEM CAPITAL, LLC

85-1664787

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE CREDIT BDC ADVISORS LLC

251 LITTLE FALLS DRIVE
WILMINGTON, DE 19808

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORBIN CAPITAL PARTNERS LP

590 MADISON AVENUE #21
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	1564203	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT, INC

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	852757	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	769036	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	452611	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	366506	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHWEST PLAN SERVICES

94-2090931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	276779	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON LAW CORPORATION

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	273454	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

US BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	242891	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLC

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 51	NONE	230072	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS, LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	192537	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

38-2028794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49 59 62 72	NONE	191259	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	175767	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRUCKER HUSS, APC

94-3216063

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	150604	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, PC

13-1819138

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	115990	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SMART SOURCE LLC

30-0830429

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	73562	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAUSEWAY CAPITAL MANAGEMENT LLC

95-4861680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	59523	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN INC.

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	48447	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KRAW LAW GROUP

32-0465891

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	48270	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	39140	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN CHASE & CO

13-2624428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	23174	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CK OPPORTUNITIES GP LLC

85-3008088

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 72	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	1145557	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN AGENCY LLC

36-1436000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53 22	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	45659	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CK OPPORTUNITIES GP, LLC	52	1289370
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CK OPPORTUNITIES GP, LLC 85-3008088	INVESTMENT MANAGEMENT FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	5090
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 22-3291862	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	1362
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRAVELERS 41-0518860	COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSH & MCLENNAN AGENCY LLC	53	28574
(d) Enter name and EIN (address) of source of indirect compensation HUDSON 13-5150451	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.	
(a) Enter service provider name as it appears on line 2 MARSH & MCLENNAN AGENCY LLC	(b) Service Codes (see instructions) 53	(c) Enter amount of indirect compensation 10633
(d) Enter name and EIN (address) of source of indirect compensation MARKEL 54-1398877	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. COMMISSIONS RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE RESPECTIVE INSURANCE COMPANIES.	
(a) Enter service provider name as it appears on line 2 CK OPPORTUNITIES GP LLC	(b) Service Codes (see instructions) 52	(c) Enter amount of indirect compensation -71907
(d) Enter name and EIN (address) of source of indirect compensation KNIGHTHEAD OPPORTUNITIES CAPITAL MA 26-2018952	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. INVESTMENT MANAGEMENT FEE	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CK OPPORTUNITIES GP LLC	52	-71907
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CERTARES OPPORTUNITIES, LLC 26-2018952	INVESTMENT MANAGEMENT FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information		
4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
US BANK 31-0841368	28 51	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
COMERICA BANK 38-2028794	19 49 59 62 72	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
INVESCO PRIVATE CAPITAL, INC. 58-1707262	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
MC CREDIT PARTNERS, LP 46-2738205	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
PARTNERS GROUP (USA), INC. 13-4118892	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
PA CAPITAL, LLC 54-1886751	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

Part II Service Providers Who Fail or Refuse to Provide Information		
4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
WHITE OAK GLOBAL ADVISORS, LLC 26-0340395	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
APOGEM CAPITAL 85-1664787	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
HAMILTON LANE ADVISORS, LLC 23-2962336	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
GLOBAL TRUST COMPANY 26-3761443	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
POMONA INVESTMENT FUND 47-2775966	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.
CORBIN CAPITAL PARTNERS LP 590 MADISON AVENUE #21 NEW YORK, NY 10022	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
BLACKSTONE CREDIT BDC ADVISORS LLC 251 LITTLE FALLS DRIVE WILMINGTON, DE 19808	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
GOLDMAN SACHS ASSET MANGEMENT, LP 13-3575636	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CAPITAL RESEARCH AND MANAGEMENT COM 95-1411037	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
DOVER VIII ASSOCIATES, LP 30-0692313	52	SERVICE PROVIDER FAILED TO PROVIDE AMOUNT OF INDIRECT COMPENSATION, IF ANY.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SHEET METAL WORKERS PENSION TRUST</u>	D Employer Identification Number (EIN) <u>51-6115939</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL S&P 400 CIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
c EIN-PN <u>35-7085469-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21617874</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL S&P 600 CIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
c EIN-PN <u>35-7085469-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>52286800</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL MSCI ACWI EX US CIT</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
c EIN-PN <u>35-7085469-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45492056</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL & GENERAL S&P 500 CIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
c EIN-PN <u>35-7085469-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>279745040</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WASHINGTON CAPITAL JOINT MASTER TRU</u>		
b Name of sponsor of entity listed in (a): <u>WASHINGTON CAPITAL MANAGEMENT INC.</u>		
c EIN-PN <u>91-1163419-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>85957810</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VICTORY TRIVALENT INTERNATIONAL SMA</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>80-6249702-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32391432</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

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a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 SHEET METAL WORKERS PENSION TRUST	D Employer Identification Number (EIN) 51-6115939

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		318142
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	11246949	11015194
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	17418058	14605472
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	114591807	68341349
(2) U.S. Government securities	1c(2)	83399742	99118928
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2873224	2452807
(B) All other	1c(3)(B)	82678535	97400258
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	530151	357950
(B) Common	1c(4)(B)	421386844	470384096
(5) Partnership/joint venture interests	1c(5)	256094828	265169337
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	391381024	432533202
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	88466196	85957810
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	18234252	15496421
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	36126056	34446372

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1524427666	1597597338
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	1538276	1439028
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	25414279	25266929
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	26952555	26705957
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1497475111	1570891381

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	137463665	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		137463665
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3007950	
(B) U.S. Government securities.....	2b(1)(B)	3111752	
(C) Corporate debt instruments.....	2b(1)(C)	4710981	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1229440	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12060123
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	21416	
(B) Common stock.....	2b(2)(B)	6065953	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	19199	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6106568
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	944186325	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	896150119	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		48036206
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	68644139	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1244326
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-2508387
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1855061
c Other income	2c		885634
d Total income. Add all income amounts in column (b) and enter total	2d		273787335

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	193206138	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		193206138
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1521320	
(3) Recordkeeping fees	2i(3)	327238	
(4) IQPA audit fees	2i(4)	125373	
(5) Investment advisory and investment management fees	2i(5)	2580956	
(6) Bank or trust company trustee/custodial fees	2i(6)	453453	
(7) Actuarial fees	2i(7)	643285	
(8) Legal fees	2i(8)	588317	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	924985	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		7164927
j Total expenses. Add all expense amounts in column (b) and enter total	2j		200371065

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		73416270
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536789.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SHEET METAL WORKERS PENSION TRUST</u>	D Employer Identification Number (EIN) <u>51-6115939</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer ACCO ENGINEERED SYSTEMS

b EIN 95-1625123

c Dollar amount contributed by employer

12955953

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer THERMA, INC.

b EIN 82-0905523

c Dollar amount contributed by employer

9603254

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer SILICON VALLEY MECHANICAL

b EIN 46-4540945

c Dollar amount contributed by employer

7635220

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer SOUTHLAND INDUSTRIES

b EIN 95-1596533

c Dollar amount contributed by employer

5591424

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer FRANK M BOOTH, INC.

b EIN 94-1257060

c Dollar amount contributed by employer

4068175

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

a Name of contributing employer AIR SYSTEMS, INC.

b EIN 65-1174056

c Dollar amount contributed by employer

3696966

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer CRITCHFIELD MECHANICAL

b EIN 94-2423335 **c** Dollar amount contributed by employer 3534520

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer BAY CITY MECHANICAL

b EIN 94-2651338 **c** Dollar amount contributed by employer 3507594

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer WCASM, INC

b EIN 45-5077972 **c** Dollar amount contributed by employer 3042321

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 24.60

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer SIMPSON STRONG-TIE

b EIN 94-2863686 **c** Dollar amount contributed by employer 3038302

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 29 Year 2025

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.56

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	216
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	166
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	156

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	1.02
b The corresponding number for the second preceding plan year	15b	1.03

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	3
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 60.0 % Private Equity: 5.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 11.0 %
 High-Yield Debt: 13.0 % Real Assets: 10.0 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**SHEET METAL WORKERS PENSION PLAN
OF NORTHERN CALIFORNIA
Financial Statements
December 31, 2024 and 2023
With Independent Auditor's Reports**

Sheet Metal Workers Pension Plan of Northern California
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December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
Sheet Metal Workers Pension Plan of Northern California:

Report on the Financial Statements

Opinion

We have audited the financial statements of Sheet Metal Workers Pension Plan of Northern California, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Sheet Metal Workers Pension Plan of Northern California as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sheet Metal Workers Pension Plan of Northern California and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Pension Plan of Northern California's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sheet Metal Workers Pension Plan of Northern California's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Pension Plan of Northern California's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Withum Smith & Brown, PC

December 19, 2025

Sheet Metal Workers Pension Plan of Northern California
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments - at fair value		
Equities	\$ 470,742,046	\$ 421,916,995
Corporate debt securities	99,853,065	85,551,759
U.S. Government and other Government Agency obligations	99,118,928	83,399,742
Mutual funds	15,496,421	18,234,252
Common/collective trusts and 103-12 investment entities	518,491,012	479,847,220
Limited partnerships and other private equity	265,169,337	256,094,828
Limited liability company	34,446,372	36,126,056
Cash and equivalents	29,130,588	57,578,603
Total investments	<u>1,532,447,769</u>	<u>1,438,749,455</u>
Receivables		
Employer contributions	11,015,194	11,246,949
Interest and dividends	2,033,579	2,391,738
Due from broker for securities sold	-	20,460
Other receivables	-	3,000,000
Total receivables	<u>13,048,773</u>	<u>16,659,147</u>
Prepaid expenses	<u>12,571,893</u>	<u>12,026,320</u>
Cash	<u>39,528,903</u>	<u>56,805,752</u>
Total assets	<u>1,597,597,338</u>	<u>1,524,240,674</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	1,439,028	1,538,276
Due to other entities	25,096,439	25,227,287
Due to broker for securities purchased	170,490	-
Total liabilities	<u>26,705,957</u>	<u>26,765,563</u>
Net assets available for benefits	<u>\$ 1,570,891,381</u>	<u>\$ 1,497,475,111</u>

The Notes to Financial Statements are an integral part of these statements.

Sheet Metal Workers Pension Plan of Northern California
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 117,271,345	\$ 143,986,600
Interest, dividends and other investment income	<u>18,166,691</u>	<u>23,658,457</u>
	135,438,036	167,645,057
Less: Investment expenses	<u>(2,791,518)</u>	<u>(4,175,634)</u>
Investment income - net	132,646,518	163,469,423
Employer contributions	137,463,665	138,390,916
Other revenue	<u>885,634</u>	<u>19,011,015</u>
Total additions	<u>270,995,817</u>	<u>320,871,354</u>
Deductions		
Pension benefits	193,206,138	186,949,933
Administrative expenses	<u>4,373,409</u>	<u>4,198,260</u>
Total deductions	<u>197,579,547</u>	<u>191,148,193</u>
Net change in net assets available for benefits	73,416,270	129,723,161
Net assets available for benefits		
Beginning of year	<u>1,497,475,111</u>	<u>1,367,751,950</u>
End of year	<u>\$ 1,570,891,381</u>	<u>\$ 1,497,475,111</u>

The Notes to Financial Statements are an integral part of these statements.

Sheet Metal Workers Pension Plan of Northern California

Notes to Financial Statements

December 31, 2024 and 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of Sheet Metal Workers Pension Plan of Northern California (the "Plan") are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation, Transactions and Income Recognition

General

Investments are carried at fair value, which is determined, presented and disclosed in accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 820, *Fair Value Measurements and Disclosures*. Under FASB ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

FASB ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Plan. Unobservable inputs reflect the Plan's assumptions about inputs that market participants would use in pricing the investments developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels, based on the inputs, as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities' own judgments and estimations, or some other pricing method using unobservable inputs.

Inputs and Valuation Methods

In determining fair value, FASB ASC 820 allows various valuation approaches. The specific methods used for each of the Plan's investment classes are presented below.

Equities: The fair value of common stock is based on quoted prices in active markets (Level 1).

Corporate Debt Securities: The fair value of debt securities is generally based on a model that uses discounted cash flows. Inputs may include interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads that are similar to the valued bond in terms of issuer, maturity and seniority (Level 2).

U.S. Government and Other Government Agency Obligations: The fair value of U.S. Treasuries is generally based on quoted prices in active markets (Level 1). The fair value of other government bonds is generally based on a model that uses discounted cash flows. Inputs may include interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads that are similar to the valued bond in terms of issuer, maturity and seniority (Level 2).

Sheet Metal Workers Pension Plan of Northern California

Notes to Financial Statements

December 31, 2024 and 2023

Mutual Funds and Cash and Equivalents: The fair value of mutual funds, cash and equivalents are generally based on quoted prices in active markets (Level 1). The fair value of AFL-CIO Housing Investment Trust has been estimated using the net asset value per share of the investments. The net asset value is being used as a practical expedient to estimate the fair value.

Common/Collective Trusts and 103-12 Investment Entities: The fair value of the units in common/collective trusts and 103-12 investment entities is estimated based on net asset value, which is based on the underlying investments. The net asset value is being used as a practical expedient to estimate fair value.

Limited Partnerships, Other Private Equity, and Limited Liability Company: The fair value of the limited partnerships, other private equity and the limited liability company is based on the Plan's ownership interest in the partners' capital as determined by the general partner of each of the limited partnerships. The net asset value is being used as a practical expedient to estimate fair value.

Valuation Methods, Consistency

The valuation techniques used in the accompanying financial statements have been consistently applied.

Transactions and Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the gains and losses on investments bought and sold as well as held during the year.

Employer Contributions Receivable

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on factors related to specific employers' or groups of participants' ability to pay, and current and future economic trends and conditions. As of December 31, 2024 and 2023, there was no allowance for credit loss.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits are recorded as contributions when collected. For the years ended December 31, 2024 and 2023, the amounts collected are immaterial.

Pension Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosure in the financial statements of the actuarial present value of accumulated Plan benefits.

The Plan invests in various investment securities. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in the value of investment securities will occur in the near term that could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

2. DESCRIPTION OF THE PLAN

The Plan was established during 1958 as a result of collective bargaining agreements between the various sponsoring unions and various employer associations to provide retirement, death and disability benefits for eligible participants. The Plan is financed entirely by employer contributions, as specified in the collective bargaining agreements.

The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Under current provisions of the Plan, an employee at age 65 is vested upon earning five years of vesting service and working at least one hour of covered employment on or after January 1, 1999. Prior to reaching age 65 or if the one hour of covered employment requirement has not been met, 10 years of vesting service is required for vesting purposes. Normal retirement pension benefits are available at age 65. Several types of early retirement benefits are also available for employees upon meeting specific eligibility requirements under the terms of the Plan. The Plan also provides pension benefits to participants who become totally disabled and death benefits to surviving beneficiaries upon meeting eligibility requirements in accordance with the Plan.

During the year ended December 31, 2010, the Board of Trustees amended the Plan as follows:

- Additional employer contributions for hours worked from July 1, 2009, through June 30, 2013, will not earn pension credits. The rehabilitation plan also incorporates a future amendment, which will extend the period in which no benefit accruals will be allocated on the contribution increases from July 1, 2013, through December 31, 2016.
- Effective as of July 1, 2009, there shall be no unreduced early retirement age prior to age 55 for individuals commencing covered employment on or after July 1, 2009. Existing participants who are eligible for retirement prior to age 55 are entitled to the benefits earned prior to July 1, 2009.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

During the year ended December 31, 2016, the Board of Trustees amended the Plan to change the benefit formula (variable benefit accrual rate) to address situations in which the Plan's investment yields are lower or higher than anticipated. Effective January 1, 2017, the method of determining a participant's benefit earned during the 2017 Plan year will be based on the average of the Plan's investment return for 2016 and 2017. Effective January 1, 2018, the benefit crediting basis for work after the 2017 Plan year shall reflect the average of the Plan's investment return for the three-year period ending in that year. The calculated benefit percentage shall be higher or lower than, or equal to, that of the preceding Plan year, depending on whether that average investment return falls within a band in a variable rate structure based on such investment returns. In addition, the benefit percentage so utilized may increase or decrease when the Plan's funded ratio meets defined criteria. The amount of benefit credited shall be based on the entire amount of employer contributions made on behalf of the participant and the years of the participant's vesting service at the date such credit is determined.

During the year ended December 31, 2021, the Board of Trustees adopted a restated funding rehabilitation plan that contains reasonable measures aimed at enabling the Plan to emerge from critical status within the next 25 years. Effective January 1, 2022, the variable benefit accrual rate formula is eliminated for benefits earned after December 31, 2021, benefit actual rate formulas are updated, and National Pension Plan make-up benefit is eliminated. Effective for benefits earned on or after January 1, 2022, the contribution rate increase made in 2021 equal to 4.85% of the credited contribution rate on January 1, 2021, shall be non-interest bearing. Three future non-benefit bearing annual contribution rates shall be made on or around July 1 of each year equal to 4.85% of the credited contribution rate on January 1, 2021. Effective April 1, 2022, early pension benefits commencing after March 31, 2022, were changed to reduce expected benefit accruals. In addition, as a part of the rehabilitation plan, Sheet Metal Workers Local 104 is to make \$9,000,000 in three separate lump-sum non-benefit-bearing contributions to the Plan of \$3,000,000 each, payable in April 2022, 2023 and 2024. The final payment of the rehabilitation plan payment schedule was completed during 2024.

Participants should refer to the Summary Plan Description for more complete information.

3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for, or diverted to, purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. PBGC does not guarantee all types of benefits, and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of Plan amendments in effect for less than five years. Some benefits may be fully or partially provided, while other benefits may not be provided at all.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

4. TAX STATUS

The Plan obtained its latest determination letter, dated March 18, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

The Plan's administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2024 and 2023, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. ACTUARIAL INFORMATION

Actuarial valuations of the Plan were made by NWPS, as of December 31, 2023. Information in the reports included the following:

Actuarial present value of accumulated

Plan benefits

Vested benefits

Participants currently receiving payments	\$ 1,761,047,496
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Other participants	<u>700,880,390</u>
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Total vested benefits	2,461,927,886
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Non-vested benefits	<u>121,183,561</u>
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Total actuarial present value of accumulated Plan benefits	<u>\$ 2,583,111,447</u>
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As reported by the actuary, the changes in the present value of accumulated Plan benefits for the year ended December 31, 2023, were as follows:

Actuarial present value of accumulated

Plan benefits at beginning of year	<u>\$ 2,540,743,570</u>
------------------------------------	-------------------------

Increase (decrease) during the year
attributable to

Plan experience and benefits accumulated	45,645,925
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Decrease in discount period	183,671,885
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Benefits paid and administrative cost	<u>(186,949,933)</u>
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Net increase	<u>42,367,877</u>
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Actuarial present value of accumulated

Plan benefits at end of year	<u>\$ 2,583,111,447</u>
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The actuarial valuation was made using the unit credit method in the January 1, 2024, valuation. Had the valuations been made as of December 31, 2023, there would be no material differences. No amendments were adopted on January 1, 2024.

Sheet Metal Workers Pension Plan of Northern California

Notes to Financial Statements

December 31, 2024 and 2023

The actuarial valuation was made using the unit credit method. Some of the more significant actuarial assumptions used in the December 31, 2023 valuations were:

Life expectancy of participants:	Non-disabled: PRI-2012 Private Retirement Plans Mortality Tables with Blue Collar adjustment reflecting Employee, Annuitant and Contingent Survivor for corresponding populations.
	Disabled: PRI-2012 Disabled.
Investment rate of return:	7.50% per annum, compounded annually.
Retirement age:	Based on a combination of age and service retirement rates.
Expenses:	\$3,600,000 annually.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Under the Pension Protection Act of 2006, the Plan's actuary certified that the Plan is in critical status (red zone) as of January 1, 2024. The Board of Trustees adopted a rehabilitation plan effective July 1, 2009, and amended the Plan as described in Note 2. The rehabilitation plan is intended to improve the Plan's future funding status.

Because information on the accumulated Plan benefits at December 31, 2024, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2024, and the changes in its financial status for the year then ended, but only present the net assets available for benefits and the changes therein as of and for the year ended December 31, 2024. The complete financial status is presented as of December 31, 2023.

6. FUNDING POLICY

The participating employers contribute such amounts as are specified in the collective bargaining agreements. The Plan's actuary has advised that the minimum funding requirements of ERISA have not been met as of December 31, 2023, due to the Plan currently having a funding deficiency; however, the Plan has a rehabilitation plan in place and is making progress.

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (the "Act"), which requires imposition of a withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. Under the provisions of the Act, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. The Plan's actuary has advised the Plan that, as of December 31, 2023 and 2022, the Plan has an estimated unfunded vested liability of approximately \$965 million and \$1.06 billion, respectively.

The majority of the employers are covered by the building trades exemption. For the years ended December 31, 2024 and 2023, assessments made have been deemed immaterial and have not been recorded.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

7. INVESTMENTS AT FAIR VALUE HIERARCHY

Assets and liabilities measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2024 and 2023, are as follows:

	<u>Fair Value Measurements at Reporting Date Using:</u>			<u>December 31,</u>
	<u>Quoted Prices</u>	<u>Significant</u>	<u>Significant</u>	
	<u>in Active Markets</u>	<u>Other Observable</u>	<u>Unobservable</u>	
	<u>for Identical Assets</u>	<u>Inputs</u>	<u>Inputs</u>	
	2024			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets in the fair value hierarchy				
Equities	\$ 470,742,046	\$ -	\$ -	\$ 470,742,046
Corporate debt securities	-	99,853,065	-	99,853,065
U.S. Government and other				
Government Agency obligations	24,417,499	74,701,429	-	99,118,928
Mutual funds	902,048	-	-	902,048
Cash and equivalents	<u>29,130,588</u>	<u>-</u>	<u>-</u>	<u>29,130,588</u>
Total assets in the fair value hierarchy	<u>\$ 525,192,181</u>	<u>\$ 174,554,494</u>	<u>\$ -</u>	<u>699,746,675</u>
Investments measured at net asset value				
Common/collective trusts and				
103-12 investment entities				518,491,012
Mutual funds				14,594,373
Limited partnerships and other private equity				265,169,337
Limited liability company				<u>34,446,372</u>
Total investments measured at net asset value				<u>832,701,094</u>
Total investments at fair value				<u>\$ 1,532,447,769</u>

	<u>Fair Value Measurements at Reporting Date Using:</u>			<u>December 31,</u>
	<u>Quoted Prices</u>	<u>Significant</u>	<u>Significant</u>	
	<u>in Active Markets</u>	<u>Other Observable</u>	<u>Unobservable</u>	
	<u>for Identical Assets</u>	<u>Inputs</u>	<u>Inputs</u>	
	2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets in the fair value hierarchy				
Equities	\$ 421,916,995	\$ -	\$ -	\$ 421,916,995
Corporate debt securities	-	85,551,759	-	85,551,759
U.S. Government and other				
Government Agency obligations	36,603,864	46,795,878	-	83,399,742
Mutual funds	18,234,252	-	-	18,234,252
Cash and equivalents	<u>57,578,603</u>	<u>-</u>	<u>-</u>	<u>57,578,603</u>
Total assets in the fair value hierarchy	<u>\$ 534,333,714</u>	<u>\$ 132,347,637</u>	<u>\$ -</u>	<u>666,681,351</u>
Investments measured at net asset value				
Common/collective trusts and				
103-12 investment entities				479,847,220
Limited partnerships and other private equity				256,094,828
Limited liability company				<u>36,126,056</u>
Total investments measured at net asset value				<u>772,068,104</u>
Investments at fair value				<u>\$ 1,438,749,455</u>

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

8. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE

FASB ASC 820 allows entities to use net asset value (“NAV”) per share (or its equivalent), as a practical expedient, to measure fair value when the investment does not have a readily determinable fair value and the NAV is calculated in a manner consistent with investment company accounting. The Plan has provided additional disclosures regarding the nature and risks of investments within the scope of this guidance.

<u>December 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trusts and 103-12 investment entities				
International index	\$ 46,492,056 (a)	\$ -	Daily	1 day
Small-capital index	32,391,432 (a)	-	Daily	1 day
Large-capital index	353,649,714 (a)	-	Daily	1 day
Real estate equity fund	<u>85,957,810 (b)</u>	-	See (b) below	See (b) below
Total common/collective trusts and 103-12 investment entities	<u>518,491,012</u>	-		
Limited partnerships and other private equity				
Private equity	68,794,989 (c)	36,365,426	See (c) below	See (c) below
Debt	161,870,203 (d)	49,564,544	See (d) below	See (d) below
Real estate	<u>34,504,145 (e)</u>	<u>7,284,144</u>	See (e) below	See (e) below
Total limited partnerships other private equity	<u>265,169,337</u>	<u>93,214,114</u>		
Limited liability company	<u>34,446,372 (f)</u>	-	See (f) below	See (f) below
Mutual funds	<u>14,594,373 (g)</u>	-	Monthly	15 days
Total	<u>\$ 832,701,094</u>	<u>\$ 93,214,114</u>		
<u>December 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trusts and 103-12 investment entities				
International index	\$ 44,204,707 (a)	\$ -	Daily	1 day
Small-capital index	30,769,154 (a)	-	Daily	1 day
Large-capital index	316,407,163 (a)	-	Daily	1 day
Real estate equity fund	<u>88,466,196 (b)</u>	-	See (b) below	See (b) below
Total common/collective trusts and 103-12 investment entities	<u>479,847,220</u>	-		
Limited partnerships and other private equity				
Private equity	63,067,586 (c)	18,250,180	See (c) below	See (c) below
Debt	157,076,688 (d)	40,442,557	See (d) below	See (d) below
Real estate	<u>35,950,554 (e)</u>	<u>9,638,013</u>	See (e) below	See (e) below
Total limited partnerships other private equity	<u>256,094,828</u>	<u>68,330,750</u>		
Limited liability company	<u>36,126,056 (f)</u>	-	See (f) below	See (f) below
Total	<u>\$ 772,068,104</u>	<u>\$ 68,330,750</u>		

(a) This investment is a fund that files the U.S. Department of Labor Form 5500 as a direct filing entity; therefore, information regarding the investment’s strategy is not disclosed.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

- (b) Withdrawals from the fund shall be from available cash only. In order to protect the integrity of the fund, the investment manager is not required to sell real properties to meet redemption requests. The investment manager has complete discretion on behalf of the fund and all individual trusts to determine whether withdrawals should be in the form of a lump-sum payment from available cash or periodic installments. Upon advance written notice to the investment manager, 15 days prior to month-end valuation, withdrawals shall be processed on a pro-rata basis should the demand to liquidate exceed available cash.

In such an event, the investment manager has discretion to allocate client contributions to investments rather than to withdrawals. Withdrawals will be based on unit values as of the end of the month preceding the date of payment.

This investment is a fund that files the U.S. Department of Labor Form 5500 as a direct filing entity; therefore, information regarding the investment's strategy is not disclosed.

- (c) This category is composed of nine limited partnerships:

Goldman Sachs Private Equity Partners X - Manager Fund, L.P., is a fund-of-funds private equity partnership that invests in all sectors of the private equity market, both domestically and internationally. A limited partner may withdraw from the fund if they obtain written consent from the general partner; such consent may be granted or withheld in the general partner's sole discretion. Once written consent is obtained, the limited partner generally will be paid within 120 days thereafter. The partnership will dissolve one year after the date by which all of the investments have been liquidated and its obligations have been terminated.

Hamilton Lane Private Equity Fund VIII L.P. engages in active portfolio management by building concentrated portfolios that are positioned for the changing market environment. The partnership will expire on October 26, 2026, unless extended by the general partners for up to two successive one-year terms following the expiration of such initial term in its discretion and for up to two additional one-year terms with the consent of a majority in interest. Distributions are made by series at the determination of the general partner. The partnership expects to make distributions of proceeds received, generally on a quarterly basis, net of amounts retained for anticipated obligations, including capital calls from investment funds.

HabourVest Dover Street VIII L.P. intends to invest in global secondary purchases of venture capital, leveraged buyout and other private equity assets. No limited partner may assign or otherwise transfer all or any part of their interest in the partnership to another entity unless the general partner has consented to the transfer in writing in accordance with the partnership agreement. The partnership was scheduled to terminate on June 30, 2022; however, it is subject to four one-year extensions, or earlier upon such decision by the general partner of the partnership.

Private Small Company Private Equity Fund IX L.P. intends to invest in private equity funds and coinvestments focused on growth equity, buyout, and distressed/turnaround strategies ("Investee Funds"). The partners have no redemption rights. Distributions will be made as the Fund's investments are realized. The Fund intends to allocate capital to the Investee Funds during the first few years of the life of the Fund. In turn, each Investee Fund typically has a five-year investment period and a ten-year term, which may be subject to one or more one-year extensions.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
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Invesco Venture Alpha Fund II, L.P., seeks long-term capital appreciation and intends to primarily invests in U.S. and international portfolio fund and direct company investments in alternative assets that focus on both early and later-stage venture capital investments. The Plan is not eligible for redemptions or withdrawals of the Fund until the partnership is terminated (the term of the partnership is 12 years, subject to extension for up to three consecutive one-year periods). General partner may in its sole discretion cause the partnership to make distributions from time to time.

Pomona Investment Fund seeks long-term capital appreciation by primarily investing in private equity investments. The Fund seek to provide access to investments that are generally unavailable to the investing public due to investor suitability restrictions, resource and operational requirements, and higher investment minimums. Accordingly, the Fund has been structured with the intent of providing exposure and streamlining access to private equity investing. The Plan is not eligible for redemptions or withdrawals of the Fund because the Fund is a closed-end management investment company. The Fund's shares are subject to restrictions on transferability, and liquidity, if any, may be provided by the Fund only through limited repurchase offer. To provide a limited degree of liquidity to shareholders, the Fund may from time to time offer to repurchase shares pursuant to written tenders by shareholders.

Ardian Secondaries Fund IX L.P. has been established for the purpose of making private equity, venture capital investments and, on an ancillary basis, infrastructure and energy investment funds by providing liquidity to existing private equity investors through the primary and secondary markets. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Fund will terminate on the tenth anniversary of the initial Closing Date, but this may be extended by the General Partner for consecutive periods of one year not exceeding three years in the aggregate to permit the General Partner to dispose of existing investments in accordance with the LPA. The Plan invested in the Fund in 2024.

Coller International Partners IX – B, L.P.'s principal purpose is the achievement of long-term capital appreciation through investing primarily, either directly or indirectly, in privately negotiated investments in funds and/or portfolios of investments acquired in the secondary market. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The term of the Partnership will end on the tenth anniversary of the Final Closing Date, unless, prior to that date, the Limited Partnership of the Fund Vehicles consent to an extension. The Plan invested in the Fund in 2024.

Hamilton Lane SMART Air & Energy Feeder Fund L.P.'s investment objective, through the Main Partnership, is to develop a portfolio of investments in private equity, real assets and private credit and to achieve substantial capital appreciation through those investments. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Agreement provides that the term of the Partnership shall terminate on the date the Main Partnership is dissolved; which is no later than June 27, 2034. The term may be extended for two additional one-year periods in the General Partner's discretion. As of December 31, 2024, the Plan has not made an initial contribution to the Fund.

- (d) This category is composed of nine limited partnerships:

MC Credit Fund LP's investment strategy is to provide primarily first-lien senior-secured debt to middle-market companies with \$15 to \$75 million of annual earnings before interest, tax, depreciation and amortization. Shares in the fund may not be redeemed at the option of the shareholders. The directors have the right to compulsorily redeem any holding of participating shares upon no later than five days prior written notice for any reason if it is in the interests of the fund to do so or if the participating shares are or would be held by or for the benefit of a non-eligible investor, or to give effect to an exchange, conversion or roll-up policy. The term of the partnership is twelve years from September 30, 2014, subject to an additional one-year extensions beginning at the end of the twelfth year following September 30, 2014. The partnership is subject to earlier dissolution and termination upon the occurrence of certain other events.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

Partners Group Private Markets Credit Strategies 2013 USD, L.P., invests in a broadly diversified portfolio of many mainly private-market credits. The term of the limited partnership shall terminate subsequent to its sixth anniversary of the initial closing subject to extension periods. A limited partner shall not be permitted to withdraw from the fund if the general partner reasonably considers that such action would be likely to prevent the fund from satisfying any of its obligations.

White Oak Summit Fund, L.P.'s investment strategy is to earn income by originating, extending and/or investing in a diversified portfolio of corporate credit and senior-secured asset-based loans and debt instruments issued by small- and middle-market companies located primarily in the United States and Canada. The Plan may elect to withdraw from the partnership by providing written notice to the general partner at least 60 days prior to the requested withdrawal date. Upon withdrawal, ninety percent (90%) of the capital account balance shall be paid (in cash or in kind via a note issued by the partnership) within 90 days or as soon as the partnership has funds available. The remaining ten percent (10%) of the balance shall be paid upon completion of the audit of the partnership's financial statements.

White Oak Yield Spectrum Peer Fund, L.P.'s investment strategy is to earn substantial current income by lending and/or investing in a diversified portfolio of corporate credit and senior secured asset-backed loans and debt instruments issued by small- to middle-market companies located primarily in the United States. Redemption of the investment is not permitted. Unless terminated earlier upon the happening of certain events specified in the partnership agreement, the partnership shall continue until June 30, 2026, subject to extension for one additional term with the consent of the required limited partners.

CK Opportunities Offshore Fund L.P. seeks to generate superior risk adjusted returns while emphasizing the preservation of capital by investing in long-term public or private debt, bank loans, claims or other types of securities in, and originating loans with respect to, stressed and distressed companies, including, but not limited to, as a result of COVID-19, in the travel and hospitality sectors. Without the written consent of the general partner, no partner may withdraw capital from the Fund. The general partner, in its sole discretion, shall determine the timing, amount and form of any distribution. The general partner shall use commercially reasonable efforts to distribute distributable cash at least quarterly after the expiration of the investment period, which is the period beginning on the first closing and ending on the second anniversary of the first closing.

Blackstone Private Credit Fund seeks to invest primarily in originated loans and other securities, including broadly syndicated loans, of private middle market U.S. companies to generate current income and long-term capital appreciation. While the Fund has adopted a share repurchase plan, whereby on a quarterly basis shareholders may request that they repurchase all or any portion of their shares, due to the illiquid nature of the Fund's investments, the Fund may not have sufficient liquid resources to fund repurchase requests. The Board of Trustees of the Fund may amend, suspend, or terminate the share repurchases in its discretion.

OHA Strategic Credit III, L.P. seeks to maximize returns by investing primarily in debt equity and other securities and/or obligations of companies experiencing financial or other distress or stress. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The term of the Fund will end, and it will commence winding up, on the fourth anniversary of the last calendar day of the investment period unless extended for one year if requested by the general partner and approved by advisory committee, and up to one additional year if requested by the general partner and agreed to by a majority-in-interest. As of December 31, 2024, the Plan has not made an initial contribution to the Fund.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

Corbin Private Credit Manager Fund II, L.P. the investment objective is to achieve attractive risk-adjusted returns through investments on an opportunistic basis in private credit assets and other assets with credit-like characteristics. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Fund ends. The Fund term shall be eight years from the Final Closing unless extended by the General Partner in its sole discretion for up to two additional one-year periods. The Plan invested in the Fund in 2023.

Blue Owl Asset Special Opportunities Fund TE IX L.P. invests or will invest substantially all of its assets through master-feeder structure with Blue Owl Asset Special Opportunities Fund IX LP (the “Master Fund”), an investment company that has the same investment objective as the Fund. The Master Fund’s investment objective is to generate attractive risk-adjusted returns by acquiring and/or originating a reasonably diversified portfolio of primarily privately-negotiated and certain public-market credit and special opportunity investments. The Plan is not eligible for redemptions or withdrawals of the Fund until the term of the Master Fund ends. The Master Fund’s period commenced on May 31, 2024 and expires on the three-year anniversary of the final closing date unless terminated earlier pursuant to launch of successor fund. The term of the Fund shall expire on the sixth anniversary of the final closing date, subject to the option of the General Partner, in its sole discretion, to extend the term for an additional one-year period. The Plan invested in the Fund in 2024.

- (e) This category is composed of two limited partnerships:

UBS Trumbull Property Fund Limited Partnership, intends to actively manage a core portfolio of primarily equity real estate investments located in the United States. Investors may request redemption of all or a portion of their units at the end of a calendar quarter by delivering a written notice to the fund within at least 60 days prior to the end of the quarter. Redemption requests are subject to certain restrictions and the availability of cash.

GCM Grosvenor Real Estate Solutions I Feeder Fund, L.P. is formed for the sole purpose of facilitating direct or indirect investments in GCM Grosvenor Real Estate Solutions I, L.P. that are generally exempt from U.S. federal income tax under Section 501(a) of the Code that seek to minimize income or gain that would result in the recognition of unrelated business tax income. The primary investment objective of the Fund is to seek investments in real estate related assets or business with potential to provide attractive risk-adjusted returns by way of long-term capital appreciation and current income. The Plan is not eligible for redemptions or withdrawals of the Fund until the partnership is terminated (the term of the partnership is 15 years, subject to extension for up to two consecutive one-year periods and thereafter with the consent of a majority-in-interest of the limited partners).

- (f) The Plan invests in Intercontinental U.S. Real Estate Investment Fund, LLC. The Fund’s investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and on value-added investments. Investors may request redemption of all or a portion of their units at the end of a calendar quarter by delivering a written notice to the fund within at least 90 days prior to the end of the quarter.
- (g) This category comprises the Plan’s investment in the AFL-CIO Housing Investment Trust (the “HIT”). Participation in the HIT is limited to eligible labor organizations and to pension, welfare and retirement plans that have beneficiaries who are represented by labor organizations. The investment objective of the HIT is to generate competitive risk-adjusted total rates of return by investing in fixed-income investments, primarily multifamily and single-family mortgaged-based securities and mortgage-based obligations. Investees can redeem their investments on a monthly basis and are paid their pro-rata share of undistributed net income through the end of the month in which they are redeemed. Investees cannot sell or transfer units to anyone other than the HIT.

Sheet Metal Workers Pension Plan of Northern California
Notes to Financial Statements
December 31, 2024 and 2023

9. RELATED-PARTY TRANSACTIONS

Employer contributions for the various Sheet Metal Workers of Northern California Trust Funds are initially deposited into a transit account, which is included in cash in the statements of net assets available for benefits. Funds deposited into the transit account during the years ended December 31, 2024 and 2023, totaled approximately \$417,100,000 and \$426,000,000, respectively. As of December 31, 2024 and 2023, \$25,096,439 and \$25,227,287, respectively, of these funds collected on behalf of other Sheet Metal Workers of Northern California Trust Funds have been recorded as payables on the statements of net assets available for benefits. The monies are deposited into an interest-bearing checking account for approximately one month, until the allocation process is complete; the contributions are then transferred to the appropriate entities. The investment income received from the transit account is used to offset collection costs. The Plan is related to the various Sheet Metal Workers of Northern California Trust Funds through common trustees/officers.

In addition, during the year ended December 31, 2021, the Pension Plan adopted a rehabilitation plan, which stipulated the Local's commitment to make \$9,000,000 in three separate lump-sum non-benefit-bearing contributions to the Plan of \$3,000,000 each, payable in April 2022, 2023 and 2024. The Local made all three installments in April 2022, 2023, and 2024. As of December 31, 2024, the commitment has been paid in full.

10. CASH CONCENTRATION

The Plan places its cash with financial institutions. The balances are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 per institution. Cash balances regularly exceeded the insured deposit limits. Cash at December 31, 2024 and 2023, consisted of the following:

<u>Depository</u>	<u>2024</u>	<u>2023</u>
US Bank	<u>\$ 39,528,903</u>	<u>\$ 56,805,752</u>

Any loss incurred or a lack of access to such funds could have a significant adverse impact on the Plan's financial condition, results of operations, and cash flows.

11. SUBSEQUENT EVENTS

In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after December 31, 2024 were evaluated through December 19, 2025, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

SUPPLEMENTARY INFORMATION

REPORT ON SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
Sheet Metal Workers Pension Plan of Northern California:

We have audited the financial statements of Sheet Metal Workers Pension Plan of Northern California as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated December 19, 2025, which contained an unmodified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental schedules of administrative expenses and investment expenses, schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2024, and schedule H, line 4j - schedule of reportable transaction for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements. Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2024, and schedule H, line 4j - schedule of reportable transactions for the year ended December 31, 2024, are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

December 19, 2025

**Sheet Metal Workers Pension Plan of Northern California
Schedules of Administrative Expenses
Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Administrative fees	\$ 1,521,320	\$ 1,521,320
Audit and accounting fees	125,373	115,828
Collection fees	273,454	274,070
Consultant and actuarial fees	643,285	585,560
Insurance	751,854	679,826
Legal fees	314,863	282,762
Operating expenses and other	416,022	378,926
Payroll compliance testing fees	327,238	357,742
Travel and meeting expenses	<u>-</u>	<u>2,226</u>
	<u>\$ 4,373,409</u>	<u>\$ 4,198,260</u>

See Independent Auditor's Report on Supplementary Information.

Sheet Metal Workers Pension Plan of Northern California
Schedules of Investment Expenses
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Investment manager fees		
Causeway	\$ -	\$ 254,237
Chartwell	220,890	205,883
Delaware	-	400,307
Earnest	192,537	296,238
JP Morgan	23,174	-
Mellon Capital Management	33	27,644
Polen	-	285,356
Sage	167,872	159,014
UBS Trumbull	-	290,408
Victory Capital	-	161,127
Washington Capital	852,757	923,031
Total investment manager fees	<u>1,457,263</u>	<u>3,003,245</u>
Investment advisor fees		
Portfolio Evaluations Inc.	39,140	38,000
Morgan Stanley	769,036	691,938
Total investment advisor fees	<u>808,176</u>	<u>729,938</u>
Custodian fees		
Comerica	<u>210,562</u>	<u>201,016</u>
Other fees		
Other expenses - Causeway	59,523	94,936
Business taxes	255,994	146,499
Total other fees	<u>315,517</u>	<u>241,435</u>
Total investment expenses	<u>\$ 2,791,518</u>	<u>\$ 4,175,634</u>

See Independent Auditor's Report on Supplementary Information.

Sheet Metal Workers Pension Plan of Northern California
Schedule H, Line 4i - Schedule of Assets (Held at Year End)
EIN 51-6115939 Plan Number 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	<u>U.S. Bank</u>	Concentration Account, 0.499%	\$ 35,515,016	\$ 35,515,016
	<u>U.S. Bank</u>	Admin Checking Account, 0.499%	3,695,745	3,695,745
	<u>Cash & Cash Equivalents</u>	See attached	29,130,588	29,130,588
	<u>Equity Securities</u>	See attached	402,319,880	470,742,046
	<u>Corporate Debt Instruments</u>	See attached	101,149,774	99,853,065
	<u>US Treasuries</u>	See attached	27,413,985	24,417,499
	<u>Other US Govt. Bonds</u>	See attached	91,967,723	74,701,429
	<u>Common/Collective</u>	See attached	250,904,252	432,533,202
	<u>103-12 Entities</u>	See attached	26,083,419	85,957,810
	<u>Limited Partnerships</u>	See attached	207,107,640	265,169,337
	<u>Limited Liability Companies</u>	See attached	38,536,620	34,446,372
	<u>Mutual Funds</u>	See attached	<u>16,040,372</u>	<u>15,496,421</u>
			<u>\$ 1,229,865,014</u>	<u>\$ 1,571,658,530</u>

See Independent Auditor's Report on Supplementary Information.

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value				(d) Cost	(e) Current Value	
		Description	Collateral	Rate of Interest	Maturity Date			Par/Maturity Value
U.S. Government Securities								
	AMSR TRUST ABS 2.177% 10/17/2038	Bonds	2.18%	N/A	10/17/2038	265,000	265,911	250,990
	AMERICAN EXPRESS 5.24% 04/15/2031	Bonds	5.24%	N/A	4/15/2031	205,000	204,952	209,397
	AMERICAN EXPRESS CREDIT UNION	Bonds	4.65%	N/A	7/16/2029	910,000	910,056	911,886
	ANGEL OAK MORTGAGE TRUST CMO	Bonds	1.04%	N/A	1/20/2065	139,266	139,264	114,369
	ANGEL OAK MORTGAGE TRUST CMO	Bonds	1.04%	N/A	1/20/2065	141,477	141,477	116,185
	AVIS BUDGET RENTAL CAR FUNDING	Bonds	5.13%	N/A	10/20/2028	100,000	99,973	100,493
	AVIS BUDGET RENTAL CAR FUNDING	Bonds	5.13%	N/A	10/20/2028	330,000	332,054	331,627
	BANK 2024-BNK 5.716% 06/15/2057	Bonds	5.72%	N/A	6/15/2057	146,000	150,374	151,051
	BANK 2024-BNK 5.716% 06/15/2057	Bonds	5.72%	N/A	6/15/2057	368,000	379,025	380,732
	BANK5 2024-5YR8 08/17/2057	Bonds	5.88%	N/A	8/17/2057	210,000	216,298	215,798
	CLOUD CAPITAL	Bonds	5.78%	N/A	11/22/2049	80,000	80,000	79,731
	CLOUD CAPITAL	Bonds	5.78%	N/A	11/22/2049	280,000	280,000	279,060
	BRAVO RESIDENTIAL FUNDING TRUST	Bonds	0.94%	N/A	2/25/2049	76,655	76,654	70,932
	BUCKEYE OHIO TAXABLE SR ASSET	Bonds	1.95%	N/A	6/1/2026	135,000	135,000	129,992
	BUCKEYE OHIO TAXABLE SR ASSET	Bonds	1.95%	N/A	6/1/2026	235,000	235,000	228,282
	CSAIL 2015-C4 COML MTG TR CMO	Bonds	3.81%	N/A	11/18/2048	280,000	303,352	277,536
	CAPITAL ONE MULTI-ASSET	Bonds	4.42%	N/A	5/15/2028	385,000	380,070	385,041
	CAPITAL ONE MULTI-ASSET	Bonds	4.42%	N/A	5/15/2028	745,000	735,280	745,079
	CAPITAL ONE MUL 09/17/2029	Bonds	3.92%	N/A	9/17/2029	335,000	334,935	329,260
	CAPITAL ONE MUL 09/17/2029	Bonds	3.92%	N/A	9/17/2029	1,395,000	1,394,728	1,371,098
	CHESAPEAKE FUNDING 5.52% 05/15/2036	Bonds	5.52%	N/A	5/15/2036	83,214	83,920	84,116
	COLORADO HEALTH FACS AUTH REV	Bonds	3.80%	N/A	11/1/2044	235,000	243,648	187,525
	FANNIE MAE - CAS 2.41422	Bonds	5.46%	N/A	11/25/2041	11,074	11,074	11,067
	FANNIE MAE DTD 4/17/2024 6.73% 3/25/2044	Bonds	5.93%	N/A	3/25/2044	69,000	69,131	69,728
	FANNIE MAE DTD 4/17/2024 6.73% 3/25/2044	Bonds	5.93%	N/A	3/25/2044	363,000	364,078	366,832
	DRIVEN BRANDS FUNDING LLC	Bonds	6.37%	N/A	10/20/2054	94,763	94,763	96,412
	DRIVEN BRANDS FUNDING LLC	Bonds	6.37%	N/A	10/20/2054	309,225	311,006	314,609
	FHLMC VAR 05/25/2036	Bonds	5.14%	N/A	5/25/2036	114,308	147,571	113,177
	FHLMC VAR 03/25/2037	Bonds	5.14%	N/A	3/25/2037	60,932	76,547	60,499
	FEDERAL HOME LN MTG CORP PARTN C	Bonds	0.00%	N/A	12/1/2032	88,012	82,500	78,024
	FHLMC POOL #SD-2184 01/01/2053	Bonds	6.00%	N/A	1/1/2053	232,570	230,008	233,717
	FHLMC POOL #SD-4997 5.00% 10/01/2053	Bonds	5.00%	N/A	10/1/2053	415,469	405,504	401,746
	FHLMC POOL #SD-5960 5.5% 07/01/2054	Bonds	5.50%	N/A	7/1/2054	1,105,833	1,107,734	1,093,912
	FEDERAL HOME LOAN MTG CORP 2.500	Bonds	2.50%	N/A	8/1/2051	201,288	208,797	165,340
	FEDERAL HOME LOAN MTG CORP 3.000	Bonds	3.00%	N/A	2/1/2052	518,675	496,347	441,833
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	2/1/2052	208,252	215,963	185,115
	FEDERAL HOME LOAN MTG CORP 2.000	Bonds	2.00%	N/A	1/1/2052	268,910	224,582	209,946
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	6/1/2052	588,846	520,761	521,817
	FEDERAL HOME LOAN MTG CORP 4.000	Bonds	4.00%	N/A	6/1/2052	704,481	704,095	644,994
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	4/1/2052	483,137	482,872	427,929
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	4/1/2052	656,570	652,467	581,544
	FEDERAL HOME LOAN MTG CORP 3.000	Bonds	3.00%	N/A	5/1/2052	667,464	560,487	567,658
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	5/1/2052	308,117	304,097	273,038
	FEDERAL HOME LOAN MTG CORP 3.500	Bonds	3.50%	N/A	5/1/2052	481,169	471,094	426,388
	FEDERAL HOME LOAN MTG CORP 4.000	Bonds	4.00%	N/A	5/1/2052	459,460	460,680	421,067
	FEDERAL HOME LOAN MTG CORP 4.000	Bonds	4.00%	N/A	5/1/2052	567,081	567,391	519,696
	FEDERAL HOME LOAN MTG CORP 4.000	Bonds	4.00%	N/A	4/1/2052	691,848	703,199	633,837
	FEDERAL HOME LOAN MTG CORP 4.000	Bonds	4.00%	N/A	10/1/2052	1,782,017	1,702,403	1,631,258
	FHLMC POOL #SD-8242 3.00% 09/01/2052	Bonds	3.00%	N/A	9/1/2052	640,529	578,078	544,950
	FEDERAL HOME LOAN MTG CORP 4.500	Bonds	4.50%	N/A	9/1/2052	793,398	772,778	747,738
	FEDERAL HOME LOAN MTG CORP 5.000	Bonds	5.00%	N/A	9/1/2052	272,136	269,743	263,512
	FEDERAL HOME LOAN MTG CORP 5.500	Bonds	5.50%	N/A	1/1/2053	203,290	199,335	200,830
	FHLMC POOL #SD8342 5.50% 07/01/2053	Bonds	5.50%	N/A	7/1/2053	354,308	356,128	350,205
	FHLMC POOL #SD8342 5.50% 07/01/2053	Bonds	5.50%	N/A	7/1/2053	801,621	809,998	792,339
	FHLMC POOL #SD-8394 5.00% 01/01/2054	Bonds	5.00%	N/A	1/1/2054	366,162	357,673	353,526
	FHLMC POOL #SD-8394 5.00% 01/01/2054	Bonds	5.00%	N/A	1/1/2054	370,917	363,789	358,117
	FHLMC POOL #SD-8395 5.5% 01/01/2054	Bonds	5.50%	N/A	1/1/2054	297,062	293,209	293,301
	FHLMC POOL #SD-3913 5.5% 09/01/2053	Bonds	5.50%	N/A	9/1/2053	472,295	467,867	469,508
	FHLMC POOL #SD-3977 5.00% 04/01/2053	Bonds	5.00%	N/A	4/1/2053	349,836	344,246	338,204
	FHLMC POOL #SD-3977 5.00% 04/01/2053	Bonds	5.00%	N/A	4/1/2053	836,769	819,184	808,946
	FHLMC POOL #RA-9475 5.00% 07/01/2053	Bonds	5.00%	N/A	7/1/2053	188,366	183,179	182,022
	FEDERAL NATL MTG ASSN CMO 6%	Bonds	6.00%	N/A	6/25/2029	13,609	275,433	13,723
	FEDERAL NATL MTG ASSN GTD REMIC	Bonds	1.50%	N/A	8/25/2042	196,582	472,924	172,095
	FEDERAL NATL MTG ASSN GTD REMIC	Bonds	2.50%	N/A	3/25/2028	415,000	388,155	403,378
	FEDERAL NATL MTG ASSN GTD REMIC	Bonds	3.00%	N/A	2/25/2043	465,000	441,169	423,750
	FEDERAL NATL MTG ASSN	Bonds	0.00%	N/A	6/1/2031	105,919	97,620	94,905
	FHLMC 4.5% 01/15/2041	Bonds	4.50%	N/A	1/15/2041	174,899	183,644	172,765
	FHLMC 3.5% 11/15/2026	Bonds	3.50%	N/A	11/15/2026	16,209	137,858	16,065
	FEDERAL HOME LN MTG CORP MULTICL	Bonds	2.00%	N/A	9/15/2042	12,603	53,107	12,425
	FEDERAL HOME LN MTG CORP MULTICL	Bonds	3.00%	N/A	5/15/2033	182,192	182,489	167,950
	FEDERAL HOME LN MTG CORP MULTICL	Bonds	3.50%	N/A	10/15/2045	82,660	127,477	77,919
	FEDERAL HOME LN MTG CORP MULTICL	Bonds	3.50%	N/A	5/15/2045	4,420	5,306	4,406
	FEDERAL NATL MTG ASSN CMO 4.585%	Bonds	4.59%	N/A	8/25/2032	87,225	747,872	85,251
	FEDERAL NATL MTG ASSN	Bonds	4.87%	N/A	10/25/2033	70,257	72,987	70,464
	FEDERAL NATL MTG ASSN CMO 0%	Bonds	0.00%	N/A	11/25/2032	99,211	794,652	88,191
	FEDERAL NATL MTG ASSN CMO 4.5%	Bonds	4.50%	N/A	3/25/2035	116,745	183,343	111,781
	FEDERAL HOME LN MTG CORP	Bonds	5.00%	N/A	8/15/2034	169,726	689,368	170,502
	FEDERAL HOME LN MTG CORP SER	Bonds	5.50%	N/A	12/15/2034	155,752	539,824	159,258
	FEDERAL HOME LN MTG CORP	Bonds	5.00%	N/A	2/15/2035	104,809	436,892	105,258
	FEDERAL HOME LN MTG CORP	Bonds	0.00%	N/A	5/15/2035	94,450	791,526	81,654
	FEDERAL NATL MTG ASSN CMO 6%	Bonds	6.00%	N/A	8/25/2036	121,218	573,063	125,478
	FEDERAL NATL MTG ASSN CMO 0%	Bonds	0.00%	N/A	8/25/2036	61,195	889,001	52,254
	FEDERAL NATL MTG ASSN CMO 0%	Bonds	0.00%	N/A	9/25/2036	36,873	422,035	32,525
	FEDERAL NATL MTG ASSN CMO 0%	Bonds	0.00%	N/A	12/25/2036	123,260	100,751	96,823
	FEDERAL NATIONAL MTG ASSN CMO	Bonds	5.50%	N/A	4/25/2037	249,378	387,431	250,459
	FEDERAL NATL MTG ASSN CMO 5%	Bonds	5.00%	N/A	4/25/2038	106,763	230,032	107,090
	FEDERAL HOME LN MTG CORP	Bonds	5.00%	N/A	11/15/2035	168,864	271,320	169,839
	FEDERAL HOME LN MTG CORP MULTICL	Bonds	0.00%	N/A	11/15/2037	148,198	877,422	123,138
	FEDERAL NATL MTG ASSN GTD REMIC	Bonds	4.50%	N/A	6/25/2041	178,336	2,002,406	175,570
	FEDERAL NATL MTG ASSN GTD MTG	Bonds	2.50%	N/A	12/1/2029	71,806	74,159	68,765
	FNMA PASS-THRU 1 4.500	Bonds	4.50%	N/A	10/1/2052	626,756	621,370	589,959

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value				(d) Cost	(e) Current Value	
		Description	Collateral	Rate of Interest	Maturity Date			Par/Maturity Value
	FNMA POOL #CB4842 5.5% 10/01/2052	Bonds	5.50%	N/A	10/1/2052	290,589	282,507	288,300
	FNMA PASS-THRU I 5.500	Bonds	5.50%	N/A	10/1/2052	348,160	346,141	344,818
	FNMA POOL #CB5525 6.00% 01/01/2053	Bonds	6.00%	N/A	1/1/2053	128,712	128,953	129,344
	FNMA POOL #CB5534 4.5% 01/01/2053	Bonds	4.50%	N/A	1/1/2053	215,333	204,320	203,022
	FNMA POOL #CB5897 5.00% 03/01/2053	Bonds	5.00%	N/A	3/1/2053	630,582	619,843	610,574
	FNMA POOL #CB6475 5.00% 06/01/2053	Bonds	5.00%	N/A	6/1/2053	607,135	593,285	587,093
	FNMA POOL #CB6755 6.00% 07/01/2053	Bonds	6.00%	N/A	7/1/2053	283,480	286,544	286,796
	FNMA POOL #CB6841 5.00% 08/01/2053	Bonds	5.00%	N/A	8/1/2053	376,982	370,605	366,162
	FNMA PASS-THRU I 5.500	Bonds	5.50%	N/A	10/1/2052	138,481	138,633	137,296
	FNMA POOL #FS6668 5.5% 12/01/2053	Bonds	5.50%	N/A	12/1/2053	123,685	123,054	122,097
	FNMA POOL #FS6866 5.00% 10/01/2053	Bonds	5.00%	N/A	10/1/2053	374,988	368,572	362,523
	FNMA SUPER LNG	Bonds	6.00%	N/A	8/1/2054	248,089	251,994	249,349
	FEDERAL NATL MTG ASSN GTD MTG PA	Bonds	2.50%	N/A	7/1/2051	1,175,123	1,007,117	965,552
	FEDERAL NATL MTG ASSN GTD MTG PA	Bonds	2.00%	N/A	12/1/2051	1,256,694	1,051,303	982,094
	FEDERAL NATL MTG ASSN GTD MTG PA	Bonds	2.00%	N/A	5/1/2051	1,314,414	1,084,032	1,030,619
	FNMA POOL #MA5352 5.00% 05/01/2054	Bonds	5.00%	N/A	5/1/2054	336,792	330,109	325,180
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	1/1/2052	411,163	412,014	366,285
	FEDERAL NATL MTG ASSN 2.500	Bonds	2.50%	N/A	4/1/2052	2,225,737	1,936,836	1,820,786
	FEDERAL NATL MTG ASSN 3.000	Bonds	3.00%	N/A	4/1/2052	1,502,379	1,397,379	1,278,780
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	4/1/2052	583,548	583,069	517,216
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	4/1/2052	660,544	663,502	585,460
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	6/1/2052	91,070	80,930	80,677
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	5/1/2052	257,616	241,530	228,320
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	5/1/2052	721,661	701,195	639,594
	FEDERAL NATL MTG ASSN 3.500	Bonds	3.50%	N/A	7/1/2052	1,826,137	1,615,632	1,618,469
	FEDERAL NATL MTG ASSN 4.000	Bonds	4.00%	N/A	7/1/2052	1,587,778	1,438,180	1,453,706
	FEDERAL NATL MTG ASSN 4.500	Bonds	4.50%	N/A	7/1/2052	353,761	342,402	333,391
	FEDERAL NATL MTG ASSN 4.500	Bonds	4.50%	N/A	7/1/2052	825,442	778,237	777,913
	FEDERAL NATL MTG ASSN 4.000	Bonds	4.00%	N/A	5/1/2052	417,805	382,129	382,898
	FEDERAL NATL MTG ASSN 4.500	Bonds	4.50%	N/A	6/1/2052	179,799	182,830	169,392
	FNMA POOL #MA4699 3.5% 08/01/2052	Bonds	3.50%	N/A	8/1/2052	3,307,614	3,010,232	2,928,992
	FEDERAL NATL MTG ASSN 4.500	Bonds	4.50%	N/A	8/1/2052	236,493	223,153	222,883
	FEDERAL NATL MTG ASSN 5.000	Bonds	5.00%	N/A	8/1/2052	466,134	469,266	451,399
	FEDERAL NATL MTG ASSN 5.000	Bonds	5.00%	N/A	10/1/2052	447,957	444,195	433,725
	FEDERAL NATL MTG ASSN 5.000	Bonds	5.00%	N/A	9/1/2052	496,747	483,513	481,005
	FNMA POOL #MA4838 3.5% 12/01/2052	Bonds	3.50%	N/A	12/1/2052	1,397,474	1,253,132	1,238,120
	FEDERAL NATL MTG ASSN 5.000	Bonds	5.00%	N/A	4/1/2053	839,431	806,697	810,496
	FNMA POOL #MA5040 6.00% 06/01/2053	Bonds	6.00%	N/A	6/1/2053	95,037	95,754	95,680
	FNMA POOL #MA5071 5.00% 07/01/2053	Bonds	5.00%	N/A	7/1/2053	1,154,780	1,139,898	1,116,072
	FNMA POOL #MA5073 6.00% 07/01/2053	Bonds	6.00%	N/A	7/1/2053	87,397	87,285	87,873
	FNMA POOL #MA5166 6.00% 10/01/2053	Bonds	6.00%	N/A	10/1/2053	983,895	988,731	989,149
	FNMA POOL #MA5163 4.5% 10/01/2053	Bonds	4.50%	N/A	10/1/2053	802,821	791,343	755,760
	FNMA POOL #MA5189 5.00% 11/01/2053	Bonds	5.00%	N/A	11/1/2053	547,181	540,235	528,659
	FNMA POOL #MA5189 5.00% 11/01/2053	Bonds	5.00%	N/A	11/1/2053	905,679	896,339	875,022
	FNMA POOL #MA5215 5.5% 12/01/2053	Bonds	5.50%	N/A	12/1/2053	347,085	346,380	342,747
	FNMA POOL #MA5215 5.5% 12/01/2053	Bonds	5.50%	N/A	12/1/2053	1,849,600	1,843,748	1,826,480
	FNMA POOL #MA5245 5.00% 01/01/2054	Bonds	5.00%	N/A	1/1/2054	114,013	110,762	110,105
	FNMA POOL #MA5245 5.00% 01/01/2054	Bonds	5.00%	N/A	1/1/2054	840,843	823,652	812,028
	FNMA POOL #MA5419 5.00% 07/01/2054	Bonds	5.00%	N/A	7/1/2054	1,753,907	1,757,538	1,693,432
	FLAGSTAR MORTGAGE TRUST	Bonds	2.50%	N/A	6/25/2051	181,667	186,266	158,355
	FLAGSTAR MORTGAGE TRUST	Bonds	2.50%	N/A	6/25/2051	196,497	201,471	171,282
	FORD CREDIT FLRPL 5.59% 04/15/2029	Bonds	5.59%	N/A	4/15/2029	110,000	109,978	111,506
	FORD CREDIT FLRPL 5.59% 04/15/2029	Bonds	5.59%	N/A	4/15/2029	260,000	259,949	263,559
	FREDDIE MAC SEASONED CR RISK TRA	Bonds	3.00%	N/A	9/25/2055	512,945	614,995	433,148
	FREDDIE MAC SEASONED CR RISK TRA	Bonds	3.00%	N/A	8/25/2056	160,387	187,068	147,914
	FREDDIE MAC SEASONED CR RISK TRA	Bonds	3.50%	N/A	6/25/2057	518,085	5,032,153	458,472
	GCAT DTD 2/1/2021 0.87% 1/25/2066	Bonds	0.87%	N/A	1/25/2066	83,697	83,540	71,721
	GCAT DTD 2/1/2021 0.87% 1/25/2066	Bonds	0.87%	N/A	1/25/2066	91,668	91,496	78,551
	GMF FLOORPLAN OWNER REVOLVING TR	Bonds	5.13%	N/A	3/15/2029	100,000	99,987	100,998
	GMF FLOORPLAN OWNER REVOLVING TR	Bonds	5.13%	N/A	3/15/2029	315,000	316,246	318,143
	GS MORTGAGE-BACKED SECURITIES	Bonds	2.50%	N/A	11/25/2051	188,646	193,226	164,861
	GM FINANCIAL CONSUMER 5.25% 12/18/2028	Bonds	4.85%	N/A	12/18/2028	285,000	283,831	286,467
	GOVERNMENT NATL MTG ASSN GTD REM	Bonds	5.50%	N/A	10/20/2037	1,135,063	815,554	1,150,557
	GOVERNMENT NATL MTG ASSN GTD REM	Bonds	5.00%	N/A	5/20/2047	379,578	413,420	366,546
	GOVERNMENT NATL MTG ASSN CMO	Bonds	0.62%	N/A	12/16/2051	941,796	80,463	15,372
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.29%	N/A	6/16/2054	1,027,257	87,607	12,114
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.08%	N/A	12/16/2053	2,341,038	209,968	527
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.25%	N/A	10/16/2054	971,788	83,562	11,742
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.28%	N/A	10/16/2054	571,606	44,987	7,301
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.70%	N/A	3/16/2052	115,849	13,382	1,521
	GOVERNMENT NATL MTG ASSN GTD MUL	Bonds	0.17%	N/A	6/16/2054	2,160,302	118,173	2,050
	GOVERNMENT NATL MTG ASSN GTD REM	Bonds	4.00%	N/A	8/20/2043	143,761	1,114,672	137,120
	GOVERNMENT NATL MTG ASSN CMO 0%	Bonds	0.00%	N/A	5/16/2038	323,222	297,271	261,401
	HYUNDAI AUTO RECE 5.54% 07/15/2031	Bonds	5.54%	N/A	7/15/2031	245,000	245,076	246,540
	JPMBB COML MTG SECS TR 2015-C33	Bonds	3.50%	N/A	12/15/2048	201,336	214,059	223,641
	JERSEY MIKES FUNDING LLC	Bonds	5.64%	N/A	2/15/2055	88,000	87,110	86,906
	JERSEY MIKES FUNDING LLC	Bonds	5.64%	N/A	2/15/2055	335,000	335,000	330,836
	NEXTGEAR FLOORPLAN MASTER OWNER	Bonds	5.12%	N/A	3/15/2029	315,000	316,189	318,021
	OBX TRUST 09/25/2064	Bonds	4.94%	N/A	9/25/2064	96,214	96,214	94,867
	ON SLOW BAY FINANCIAL LLC	Bonds	5.53%	N/A	10/25/2064	175,433	175,432	175,008
	PROGRESS RESIDENTIAL TRUST ABS	Bonds	1.81%	N/A	3/18/2038	295,000	293,986	286,791
	PROGRESS RESIDENTIAL TRUST ABS	Bonds	2.23%	N/A	7/19/2038	255,000	257,440	244,943
	PROGRESS RESIDENTIAL TRUST ABS	Bonds	1.51%	N/A	10/17/2038	432,772	432,751	410,633
	PROGRESS RESIDENTIAL TRUST ABS	Bonds	1.93%	N/A	10/17/2038	215,000	213,740	204,586
	RCKT MORTGAGE TRUST VAR 03/25/2044	Bonds	6.14%	N/A	4/25/2044	84,291	84,291	84,761
	RCKT MORTGAGE TRUST VAR 03/25/2044	Bonds	6.14%	N/A	4/25/2044	446,745	449,399	449,232
	RCKT MORTGAGE TRUST VAR 11/25/2043	Bonds	7.11%	N/A	11/25/2043	86,597	88,329	88,131
	RETAINED VANTAGE DATA	Bonds	4.99%	N/A	9/15/2049	175,000	175,013	169,644
	RETAINED VANTAGE DATA	Bonds	4.99%	N/A	9/15/2049	530,000	530,013	513,779
	SREIT TRUST CMO 5.26055%	Bonds	5.26%	N/A	7/15/2036	130,000	129,527	129,838
	SALES TAX SECURITIZATION CORP IL	Bonds	2.33%	N/A	1/1/2025	90,000	90,000	90,000
	SALES TAX SECURITIZATION CORP IL	Bonds	2.33%	N/A	1/1/2025	150,000	150,000	150,000

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value				(d) Cost	(e) Current Value	
		Description	Collateral	Rate of Interest	Maturity Date			Par/Maturity Value
	SEQUOIA MTG TRUST CMO 3%	Bonds	3.00%	N/A	6/25/2043	286,030	292,108	249,492
	SUBWAY FUNDING LLC	Bonds	6.03%	N/A	7/30/2054	80,000	80,638	80,974
	SUBWAY FUNDING LLC	Bonds	6.03%	N/A	7/30/2054	190,000	191,320	192,313
	TOWD POINT MORTGAGE TRUST ABS	Bonds	1.75%	N/A	10/25/2060	141,192	143,641	126,476
	TOWD POINT MORTGAGE VAR 09/25/2064	Bonds	5.12%	N/A	9/25/2064	94,394	94,393	93,494
	TOWD POINT MORTGAGE	Bonds	5.72%	N/A	11/25/2064	305,069	305,317	305,743
	UNITED STATES TREAS BDS 2.875%	Bonds	2.88%	N/A	5/15/2043	1,761,000	1,397,669	1,333,817
	UNITED STATES TREAS BDS 1.25%	Bonds	1.25%	N/A	5/15/2050	9,392,000	6,307,357	4,452,653
	UNITED STATES TREAS BDS 2% BDS	Bonds	2.00%	N/A	11/15/2041	1,994,000	1,401,676	1,338,811
	UNITED STATES TREAS BDS 02/52)	Bonds	2.25%	N/A	2/15/2052	7,293,000	5,196,315	4,421,308
	US TREASURY NOTE 3.75% 05/31/2030	Bonds	3.75%	N/A	5/31/2030	355,000	343,098	343,601
	US TREASURY NOTE 3.75% 05/31/2030	Bonds	3.75%	N/A	5/31/2030	993,000	963,277	961,115
	US TREASURY NOTE 0.00% 08/15/2033	Bonds	3.88%	N/A	8/15/2033	422,000	401,233	401,626
	US TREASURY NOTE 0.00% 08/15/2033	Bonds	3.88%	N/A	8/15/2033	923,000	883,988	878,438
	US TREASURY NOTE 02/15/2034	Bonds	4.00%	N/A	2/15/2034	837,000	830,704	801,310
	UNITED STATES TREAS NTS 05/15/2034	Bonds	4.38%	N/A	5/15/2034	2,987,000	3,086,973	2,941,090
	US TREASURY NOTE 06/30/2029	Bonds	4.25%	N/A	6/30/2029	281,000	281,122	279,443
	US TREASURY NOTE 07/15/2027	Bonds	4.38%	N/A	7/15/2027	313,000	318,100	313,804
	US TREASURY NOTE 07/15/2027	Bonds	4.38%	N/A	7/15/2027	1,087,000	1,104,667	1,089,794
	US TREASURY NOTE 3.875% 08/15/2034	Bonds	3.88%	N/A	8/15/2034	202,000	198,149	190,999
	UNITED STATES TREAS 0.00% 08/31/2029	Bonds	3.63%	N/A	8/31/2029	406,000	397,850	393,110
	UNITED STATES TREASURY NOTE	Bonds	3.38%	N/A	9/15/2027	893,000	876,573	872,657
	UNITED STATES TREAS	Bonds	4.13%	N/A	11/15/2027	1,049,000	1,050,970	1,044,374
	UNITED STATES TREAS	Bonds	4.13%	N/A	11/15/2027	2,370,000	2,374,267	2,359,548
	VANTAGE DATA CENTERS LLC ABS	Bonds	1.65%	N/A	9/15/2045	77,000	72,115	75,195
	VANTAGE DATA CENTERS LLC ABS	Bonds	1.65%	N/A	9/15/2045	140,000	136,002	136,719
	VANTAGE DATA CENTERS LLC ABS	Bonds	2.17%	N/A	10/15/2046	250,000	250,000	237,062
	VERIZON MASTER TRUST 5.34% 04/22/2030	Bonds	5.34%	N/A	4/22/2030	570,000	569,874	579,601
	VERIZON MASTER 5.54% 04/22/2030	Bonds	5.54%	N/A	4/22/2030	340,000	339,967	346,058
	VERIZON MASTER 08/20/2030	Bonds	4.17%	N/A	8/20/2030	1,935,000	1,936,051	1,916,392
	VERIZON MASTER TR	Bonds	4.62%	N/A	11/20/2030	115,000	114,988	114,892
	VERUS SECURITIZATION TRUST CMO	Bonds	1.05%	N/A	6/25/2066	117,731	117,730	98,831
	VERUS SECURITIZATION TRUST CMO	Bonds	1.05%	N/A	6/25/2066	128,838	129,039	108,155
	WFRBS COML MTG TR 2012-C10 CMO	Bonds	3.74%	N/A	12/15/2045	254,646	249,444	233,439
	WELLS FARGO COML MTG TR 2015-C29	Bonds	3.64%	N/A	6/15/2048	370,000	404,162	367,675
							119,381,708	99,118,928
Corporate Debt Instruments								
	AS MILEAGE PLAN IP LTD SR SEC GBLB 31	Corporate Bonds	5.31%	N/A	10/20/2031	71,000	71,000	69,321
	AS MILEAGE PLAN IP LTD SR SEC GBLB 31	Corporate Bonds	5.31%	N/A	10/20/2031	255,000	255,000	248,969
	AADVANTAGE LOYALTY IP LTD/ AMERI	Corporate Bonds	5.50%	N/A	4/20/2026	765,000	753,171	762,529
	AADVANTAGE LOYALTY IP LTD/ AMERI	Corporate Bonds	5.75%	N/A	4/20/2029	315,000	311,931	312,382
	AERCAP IRELAND CAPITAL LIMITED SR GBLB	Corporate Bonds	6.45%	N/A	4/15/2027	275,000	282,502	283,558
	AERCAP IRELAND CAP DESIGNATED AC	Corporate Bonds	2.45%	N/A	10/29/2026	222,000	205,366	212,518
	AERCAP IRELAND CAP DESIGNATED AC	Corporate Bonds	3.00%	N/A	10/29/2028	350,000	310,366	324,086
	AGREE LTD PARTNERSHIP 5.625% 06/15/2034	Corporate Bonds	5.63%	N/A	6/15/2034	246,000	245,882	246,716
	AIR LEASE CORP 4.625%	Corporate Bonds	4.63%	N/A	10/1/2028	465,000	486,541	457,067
	AIR LEASE CORP FXD-FRN TIER I	Corporate Bonds	4.65%	N/A	12/31/2099	80,000	77,300	77,382
	AIR LEASE CORP FXD-FRN TIER I	Corporate Bonds	4.65%	N/A	12/31/2099	253,000	242,093	244,722
	AIR LEASE CORPORATION 1.875%	Corporate Bonds	1.88%	N/A	8/15/2026	145,000	133,068	138,214
	AIR LEASE CORP FR 5.2% 07/15/2031	Corporate Bonds	5.20%	N/A	7/15/2031	165,000	163,088	163,030
	AIR LEASE CORP FR 5.2% 07/15/2031	Corporate Bonds	5.20%	N/A	7/15/2031	503,000	500,252	496,994
	ALBERTSONS COS INC / SAFEWAY INC	Corporate Bonds	3.25%	N/A	3/15/2026	1,350,000	1,350,285	1,317,033
	AMENTUM ESCROW 7.25% 08/01/2032	Corporate Bonds	7.25%	N/A	8/1/2032	84,000	84,000	84,636
	AMENTUM ESCROW 7.25% 08/01/2032	Corporate Bonds	7.25%	N/A	8/1/2032	220,000	221,870	221,665
	AON NORTH AMERICA INC	Corporate Bonds	5.15%	N/A	3/1/2029	136,000	135,811	136,404
	AON NORTH AMERICA INC	Corporate Bonds	5.15%	N/A	3/1/2029	170,000	172,845	170,505
	ARKO CORP PP 144A 5.125%	Corporate Bonds	5.13%	N/A	11/15/2029	89,000	89,000	80,965
	ARKO CORP PP 144A 5.125%	Corporate Bonds	5.13%	N/A	11/15/2029	150,000	150,000	136,458
	BANK OF AMERICA CORP 4.375%	Corporate Bonds	4.38%	N/A	1/1/2099	450,000	435,375	433,278
	BK OF AMERICA CORP FR 3.824%	Corporate Bonds	3.82%	N/A	1/20/2028	480,000	513,394	470,323
	BK OF AMERICA CORP FR 1.734%	Corporate Bonds	1.73%	N/A	7/22/2027	221,000	198,354	210,686
	BK OF AMERICA CORP FR 1.734%	Corporate Bonds	1.73%	N/A	7/22/2027	605,000	559,249	576,765
	BANK AMERICA CORP SUB VAR 08/15/2035	Corporate Bonds	0.00%	N/A	8/15/2035	230,000	235,200	223,864
	BANK AMERICA CORP SUB VAR 08/15/2035	Corporate Bonds	0.00%	N/A	8/15/2035	397,000	399,889	386,408
	BANK AMERICA CORP VAR 10/25/2035	Corporate Bonds	0.00%	N/A	10/25/2035	905,000	897,670	884,837
	BANK NEW YORK MELLON CORP 3.75%	Corporate Bonds	3.75%	N/A	12/31/2099	126,000	113,759	119,800
	BANK NEW YORK MELLON CORP 3.75%	Corporate Bonds	3.75%	N/A	12/31/2099	157,000	142,281	148,378
	BANK NOVA SCOTIA 4.5% 12/16/2025	Corporate Bonds	4.50%	N/A	12/16/2025	159,000	155,066	158,168
	BANK NOVA SCOTIA 4.5% 12/16/2025	Corporate Bonds	4.50%	N/A	12/16/2025	544,000	534,676	541,155
	BARCLAYS PLC	Corporate Bonds	0.00%	N/A	9/13/2027	242,000	246,804	247,854
	BARCLAYS PLC 3.564%	Corporate Bonds	3.56%	N/A	9/23/2035	285,000	285,955	251,686
	BRIGHTLINE EAST LLC	Corporate Bonds	11.00%	N/A	1/31/2030	200,000	188,500	190,876
	BOEING CO 5.805% 05/01/2050-2049	Corporate Bonds	5.81%	N/A	5/1/2050	274,000	272,558	254,861
	BOEING CO 2.196% 02/04/2026-2023	Corporate Bonds	2.20%	N/A	2/4/2026	218,000	218,980	211,414
	BOEING CO 2.196% 02/04/2026-2023	Corporate Bonds	2.20%	N/A	2/4/2026	585,000	570,032	567,327
	BOYD GAMING CORP 4.75%	Corporate Bonds	4.75%	N/A	12/1/2027	1,050,000	995,434	1,015,130
	BRINKS CO SR GBLB	Corporate Bonds	4.63%	N/A	10/15/2027	90,000	87,516	87,322
	BRINKS CO SR 6.5% 06/15/2029 CALLABLE	Corporate Bonds	6.50%	N/A	6/15/2029	625,000	632,467	633,388
	BROADCOM INC SR NT 4.35% 02/15/2030	Corporate Bonds	4.35%	N/A	2/15/2030	177,000	176,939	172,219
	BROADCOM INC SR NT 4.35% 02/15/2030	Corporate Bonds	4.35%	N/A	2/15/2030	765,000	764,639	744,337
	BUNGE LTD FIN 4.65% 09/17/2034	Corporate Bonds	4.65%	N/A	9/17/2034	470,000	468,515	443,666
	CIT GROUP INC 6.125% 03/09/2028	Corporate Bonds	6.13%	N/A	3/9/2028	134,000	160,180	137,853
	CIT GROUP INC 6.125% 03/09/2028	Corporate Bonds	6.13%	N/A	3/9/2028	357,000	401,749	367,264
	CNH INDL CAP LLC 1.45%	Corporate Bonds	1.45%	N/A	7/15/2026	142,000	140,875	135,026
	CNA FINL CORP 4.5%	Corporate Bonds	4.50%	N/A	3/1/2026	193,000	220,111	192,404
	CNO FINL GROUP INC 5.25%	Corporate Bonds	5.25%	N/A	5/30/2029	163,000	180,252	161,852
	CNO FINL GROUP INC 5.25%	Corporate Bonds	5.25%	N/A	5/30/2029	460,000	465,345	456,762
	CNO FINL GROUP INC 6.45% 06/15/2034	Corporate Bonds	6.45%	N/A	6/15/2034	67,000	66,778	69,220
	CNO FINL GROUP INC 6.45% 06/15/2034	Corporate Bonds	6.45%	N/A	6/15/2034	228,000	229,286	235,556
	CAPITAL ONE FINL CORP GBLB FLT	Corporate Bonds	1.88%	N/A	11/2/2027	340,000	321,559	321,276
	CAPITAL ONE FINL CORP GBLB FLT	Corporate Bonds	0.00%	N/A	7/24/2026	105,000	104,517	104,917

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
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(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value				(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date		
	CAPITAL ONE FINL CORP GLBL FLT	Corporate Bonds	5.82%	N/A	2/1/2034	170,000	170,136
	CAPITAL ONE FINL CORP GLBL FLT	Corporate Bonds	5.82%	N/A	2/1/2034	600,000	603,895
	CAPITAL ONE FINL CORP SR VAR 06/08/2029	Corporate Bonds	0.00%	N/A	6/8/2029	217,000	211,321
	CAPITAL ONE FINL VAR 07/26/2030	Corporate Bonds	0.00%	N/A	7/26/2030	595,000	602,674
	CENTENE CORP 4.25%	Corporate Bonds	4.25%	N/A	12/15/2027	880,000	823,051
	CENTENE CORP 4.625%	Corporate Bonds	4.63%	N/A	12/15/2029	154,000	168,326
	CENTENE CORP 4.625%	Corporate Bonds	4.63%	N/A	12/15/2029	450,000	470,478
	CENTERPOINT ENERGY 5.15% 03/01/2034	Corporate Bonds	5.15%	N/A	3/1/2034	665,000	669,333
	CHAMPIONS FING INC 8.75% 02/15/2029	Corporate Bonds	8.75%	N/A	2/15/2029	54,000	54,810
	CHAMPIONS FING INC 8.75% 02/15/2029	Corporate Bonds	8.75%	N/A	2/15/2029	175,000	177,723
	CHARTER COMM OPT LLC/CAP SR SECD	Corporate Bonds	4.91%	N/A	7/23/2025	870,000	878,581
	CITIGROUP INC 3.52%	Corporate Bonds	3.52%	N/A	10/27/2028	330,000	301,948
	CITIGROUP INC 3.98%	Corporate Bonds	3.98%	N/A	3/20/2030	205,000	181,482
	CITIGROUP INC 3.875%	Corporate Bonds	3.88%	N/A	2/18/2026	81,000	76,982
	CITIGROUP INC 3.875%	Corporate Bonds	3.88%	N/A	2/18/2026	275,000	262,527
	CITIGROUP INC 1.462%	Corporate Bonds	1.46%	N/A	6/9/2027	595,000	572,718
	CITIGROUP INC 3.07%	Corporate Bonds	3.07%	N/A	2/24/2028	271,000	246,469
	CITIGROUP INC VAR 02/13/2030	Corporate Bonds	0.00%	N/A	2/13/2030	210,000	212,216
	CITIGROUP INC 1.122%	Corporate Bonds	1.12%	N/A	1/28/2027	257,000	230,526
	CITIGROUP INC 1.122%	Corporate Bonds	1.12%	N/A	1/28/2027	1,090,000	992,525
	CITIGROUP INC SUB GLBL NT VAR 05/25/2034	Corporate Bonds	6.17%	N/A	5/25/2034	297,000	303,994
	CITIGROUP INC SUB GLBL NT VAR 05/25/2034	Corporate Bonds	6.17%	N/A	5/25/2034	373,000	385,675
	CLEARWAY ENERGY OPERATING LLC PP	Corporate Bonds	4.75%	N/A	3/15/2028	1,135,000	1,101,294
	CLEVELAND-CLIFFS INC 6.875% 11/01/2029	Corporate Bonds	6.88%	N/A	11/1/2029	105,000	105,000
	CORPORATE OFFICE PPTYS L P 2.75%	Corporate Bonds	2.75%	N/A	4/15/2031	188,000	184,715
	CORPORATE OFFICE PPTYS L P 2.75%	Corporate Bonds	2.75%	N/A	4/15/2031	582,000	534,797
	CORPORATE OFFICE PPTYS L P 2.9%	Corporate Bonds	2.90%	N/A	12/1/2033	176,000	165,259
	CORPORATE OFFICE PPTYS L P 2.9%	Corporate Bonds	2.90%	N/A	12/1/2033	637,000	556,799
	CROWN AMERS LLC / CROWN AMERS CA	Corporate Bonds	4.75%	N/A	2/1/2026	1,095,000	1,064,407
	DCP MIDSTREAM OPER LP 5.375%	Corporate Bonds	5.38%	N/A	7/15/2025	394,000	393,291
	DTE ENERGY CO SR -D NT 5.85% 06/01/2034	Corporate Bonds	5.85%	N/A	6/1/2034	398,000	407,627
	DTE ENERGY CO 4.95% 07/01/2027	Corporate Bonds	4.95%	N/A	7/1/2027	77,000	76,908
	DELL INTL LLC/EMC 5.4% 04/15/2034	Corporate Bonds	5.40%	N/A	4/15/2034	118,000	119,045
	DELL INTL LLC/EMC 4.85% 02/01/2035	Corporate Bonds	4.85%	N/A	2/1/2035	445,000	443,425
	DELL INTERNATIONAL L.L.C. AND EM	Corporate Bonds	4.90%	N/A	10/1/2026	262,000	275,385
	DUKE ENERGY CORP 4.8%	Corporate Bonds	4.80%	N/A	12/15/2045	417,000	412,055
	DUKE ENERGY CORP 3.4%	Corporate Bonds	3.40%	N/A	6/15/2029	165,000	158,575
	DUKE ENERGY CORP NEW SR 5.75% 09/15/2033	Corporate Bonds	5.75%	N/A	9/15/2033	157,000	156,879
	DUKE ENERGY CORP NEW SR 6.1% 09/15/2053	Corporate Bonds	6.10%	N/A	9/15/2053	581,000	598,933
	EPR PPTYS 4.5% 04/01/2025-2025	Corporate Bonds	4.50%	N/A	4/1/2025	199,000	209,686
	EPR PPTYS 3.75% 08/15/2029-2029	Corporate Bonds	3.75%	N/A	8/15/2029	101,000	104,764
	EPR PPTYS 3.75% 08/15/2029-2029	Corporate Bonds	3.75%	N/A	8/15/2029	395,000	356,948
	EDISON INTERNATIONAL 5.75%	Corporate Bonds	5.75%	N/A	6/15/2027	136,000	159,731
	EDISON INTERNATIONAL 6.95%	Corporate Bonds	6.95%	N/A	11/15/2029	37,000	39,230
	EDISON INTERNATIONAL 6.95%	Corporate Bonds	6.95%	N/A	11/15/2029	345,000	365,693
	ENERGY TRANSFER PARTNERS L P SR	Corporate Bonds	6.50%	N/A	2/1/2042	396,000	451,974
	ENERGY TRANSFER L P SR 6.4% 12/01/2030	Corporate Bonds	6.40%	N/A	12/1/2030	274,000	283,286
	ENERGY LA LLC 1M GLBL BD5.15% 9/15/2034	Corporate Bonds	5.15%	N/A	9/15/2034	85,000	84,676
	EQUIFAX INC 5.1% 12/15/2027-2027	Corporate Bonds	5.10%	N/A	12/15/2027	103,000	101,189
	EQUIFAX INC SR NT 5.1% 06/01/2028	Corporate Bonds	5.10%	N/A	6/1/2028	340,000	340,051
	ESAB CORPORATION SR 6.25% 04/15/2029	Corporate Bonds	6.25%	N/A	4/15/2029	960,000	963,520
	FIRST AMERN FINL CORP	Corporate Bonds	5.45%	N/A	9/30/2034	235,000	234,232
	FIRSTCASH HOLDINGS 6.875% 03/01/2032	Corporate Bonds	6.88%	N/A	3/1/2032	63,000	63,257
	FIRSTCASH HOLDINGS 6.875% 03/01/2032	Corporate Bonds	6.88%	N/A	3/1/2032	212,000	213,536
	FORD MOTOR 6.1% 08/19/2032	Corporate Bonds	6.10%	N/A	8/19/2032	86,000	85,342
	FORD MOTOR CREDIT 7.122% 11/07/2033	Corporate Bonds	7.12%	N/A	11/7/2033	275,000	300,471
	FORD MOTOR CREDIT 5.8% 03/25/2027	Corporate Bonds	5.80%	N/A	3/5/2027	330,000	329,597
	FORTRESS TRANSN & INFRASTRUCTURE	Corporate Bonds	5.50%	N/A	5/1/2028	1,095,000	1,035,958
	Freedom Mortgage Corporation	Corporate Bonds	12.25%	N/A	10/1/2030	60,000	60,300
	Freedom Mortgage Corporation	Corporate Bonds	12.25%	N/A	10/1/2030	207,000	216,478
	GFL ENVIRONMENTAL INC PP 144A	Corporate Bonds	3.75%	N/A	8/1/2025	580,000	600,320
	GGAM FIN LTD SR GLBL 144A 26	Corporate Bonds	7.75%	N/A	5/15/2026	630,000	630,732
	GGAM FINANCE LTD	Corporate Bonds	8.00%	N/A	2/15/2027	410,000	412,643
	GLP CAPITAL LP / FIN II 5.375%	Corporate Bonds	5.38%	N/A	4/15/2026	480,000	478,532
	GLP CAPITAL LP / FIN II 5.25%	Corporate Bonds	5.25%	N/A	6/1/2025	380,000	375,816
	GENERAL MTRS FINL 5.8% 06/23/2028	Corporate Bonds	5.80%	N/A	6/23/2028	186,000	187,921
	GENERAL MTRS FINL 6.1% 01/07/2034	Corporate Bonds	6.10%	N/A	1/7/2034	566,000	574,768
	GENTING NEW YORK 7.25% 10/01/29	Corporate Bonds	7.25%	N/A	10/1/2029	390,000	391,331
	GOLDMAN SACHS GROUP INC 6.75%	Corporate Bonds	6.75%	N/A	10/1/2037	694,000	855,885
	GOLDMAN SACHS GROUP INC 3.814%	Corporate Bonds	3.81%	N/A	4/23/2029	240,000	226,934
	GOLDMAN SACHS GROUP INC 1.948%	Corporate Bonds	0.00%	N/A	10/21/2027	288,000	257,316
	GOLDMAN SACHS GROUP INC 3.102%	Corporate Bonds	3.10%	N/A	2/24/2033	313,000	282,523
	HCA INC 4.5% 02/15/2027-2026	Corporate Bonds	4.50%	N/A	2/15/2027	94,000	106,784
	HCA INC 5.875% 02/01/2029-2028	Corporate Bonds	5.88%	N/A	2/1/2029	85,000	86,604
	HCA INC 5.875% 02/01/2029-2028	Corporate Bonds	5.88%	N/A	2/1/2029	272,000	275,509
	HCA INC. SR NT 6.00% 04/01/2054	Corporate Bonds	6.00%	N/A	4/1/2054	275,000	279,719
	HAT HOLDINGS I LLC AND HAT HOLDI	Corporate Bonds	3.38%	N/A	6/15/2026	1,130,000	1,048,732
	HERC HLDGS INC PP 144A 5.5%	Corporate Bonds	5.50%	N/A	7/15/2027	315,000	312,981
	HERC HLDGS INC SR 6.625% 06/15/2029	Corporate Bonds	6.63%	N/A	6/15/2029	720,000	725,481
	HEWLETT PACKARD 4.55% 10/15/2029	Corporate Bonds	4.55%	N/A	10/15/2029	110,000	109,883
	HEWLETT PACKARD 4.55% 10/15/2029	Corporate Bonds	4.55%	N/A	10/15/2029	505,000	504,465
	HEWLETT PACKARD 5.00% 10/15/2034	Corporate Bonds	5.00%	N/A	10/15/2034	470,000	465,667
	HILTON DOMESTIC OPER CO INC PP	Corporate Bonds	5.38%	N/A	5/1/2025	540,000	553,198
	HILTON WORLDWIDE FIN LLC / HILTO	Corporate Bonds	4.88%	N/A	4/1/2027	110,000	111,728
	HOWMET AEROSPACE INC 4.85% 10/15/2031	Corporate Bonds	4.85%	N/A	10/15/2031	378,000	378,754
	HUNTINGTON BANCSHARES VAR 11/18/2039	Corporate Bonds	0.00%	N/A	11/18/2039	105,000	105,749
	HUNTINGTON BANCSHARES VAR 11/18/2039	Corporate Bonds	0.00%	N/A	11/18/2039	460,000	460,000
	ICAHN ENTERPRISES/FIN 6.25%	Corporate Bonds	6.25%	N/A	5/15/2026	256,000	247,753
	ICAHN ENTERPRISES/FIN 5.25%	Corporate Bonds	5.25%	N/A	5/15/2027	670,000	621,577
	INTERNATIONAL GAME TECHNOLOGY PL	Corporate Bonds	6.25%	N/A	1/15/2027	1,055,000	1,062,055
	INVITATION HOMES OPER 4.875% 02/01/2035	Corporate Bonds	4.88%	N/A	2/1/2035	150,000	148,283
	INVITATION HOMES OPER 4.875% 02/01/2035	Corporate Bonds	4.88%	N/A	2/1/2035	465,000	460,266

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value				(d) Cost	(e) Current Value	
		Description	Collateral	Rate of Interest	Maturity Date			Par/Maturity Value
	JBS USA LUX S A / JBS USA FOOD SR GLBL	Corporate Bonds	3.63%	N/A	1/15/2032	109,000	97,823	96,187
	JBS USA LUX S A / JBS USA FOOD SR GLBL	Corporate Bonds	3.63%	N/A	1/15/2032	455,000	400,482	401,515
	JPMORGAN CHASE & CO 3.54%	Corporate Bonds	3.54%	N/A	5/1/2028	143,000	136,052	138,949
	JPMORGAN CHASE & CO 4.203%	Corporate Bonds	4.20%	N/A	7/23/2029	417,000	400,279	405,783
	JPMORGAN CHASE & CO 1.045%	Corporate Bonds	1.05%	N/A	11/19/2026	146,000	145,055	141,321
	JPMORGAN CHASE & CO SR 0.00% 04/24/2034	Corporate Bonds	5.35%	N/A	4/24/2034	406,000	409,760	405,716
	JANE STR GROUP 7.125% 04/30/2031	Corporate Bonds	7.13%	N/A	4/30/2031	90,000	90,000	92,490
	JANE STR GROUP 7.125% 04/30/2031	Corporate Bonds	7.13%	N/A	4/30/2031	280,000	283,268	287,748
	JAZZ SECURITIES DESIGNATED ACTIV	Corporate Bonds	4.38%	N/A	1/15/2029	1,160,000	1,076,988	1,093,729
	JEFFERSON CAPITAL 9.5% 02/15/2029	Corporate Bonds	9.50%	N/A	2/15/2029	76,000	76,000	80,507
	JEFFERSON CAPITAL 9.5% 02/15/2029	Corporate Bonds	9.50%	N/A	2/15/2029	213,000	217,682	225,631
	KIMCO 4.6% 02/01/2033	Corporate Bonds	4.60%	N/A	2/1/2033	439,000	430,641	417,893
	KIMCO RLTY OP LLC SR 4.85% 03/01/2035	Corporate Bonds	4.85%	N/A	3/1/2035	136,000	132,708	129,520
	KINDER MORGAN 6.95% 01/15/2038	Corporate Bonds	6.95%	N/A	1/15/2038	542,000	595,930	587,273
	KINETIK HLDGS LP 144A 6.625% 12/15/2028	Corporate Bonds	6.63%	N/A	12/15/2028	1,035,000	1,042,676	1,058,815
	KITE RLTY GROUP 4.95% 12/15/2031	Corporate Bonds	4.95%	N/A	12/15/2031	525,000	512,310	510,788
	KROGER CO SR GLBL 5.5% 09/15/2054	Corporate Bonds	5.50%	N/A	9/15/2054	417,000	416,409	392,760
	KYNDRYL HOLDINGS INC 3.15%	Corporate Bonds	3.15%	N/A	10/15/2031	100,000	82,194	86,713
	KYNDRYL HOLDINGS INC 3.15%	Corporate Bonds	3.15%	N/A	10/15/2031	354,000	293,971	306,964
	LPL HLDGS INC SR NT 5.7% 05/20/2027	Corporate Bonds	5.70%	N/A	5/20/2027	95,000	95,248	96,145
	LPL HLDGS INC SR NT 5.7% 05/20/2027	Corporate Bonds	5.70%	N/A	5/20/2027	295,000	296,884	298,555
	MACQUARIE AIRFINANCE HOLDINGS LT	Corporate Bonds	6.40%	N/A	3/26/2029	150,000	153,000	154,340
	MACQUARIE AIRFINANCE HOLDINGS LT	Corporate Bonds	8.38%	N/A	5/1/2028	755,000	763,846	791,368
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	4.90%	N/A	3/15/2028	140,000	139,853	139,502
	MICRON TECHNOLOGY INC 4.975%	Corporate Bonds	4.98%	N/A	2/6/2026	32,000	37,040	32,033
	MICRON TECHNOLOGY INC 6.75%	Corporate Bonds	6.75%	N/A	11/1/2029	96,000	105,858	102,209
	MYLAN N V 3.95% 06/15/2026-2026	Corporate Bonds	3.95%	N/A	6/15/2026	116,000	128,059	114,158
	MYLAN N V 5.25% 06/15/2046-2045	Corporate Bonds	5.25%	N/A	6/15/2046	413,000	437,979	347,738
	NATIONSTAR MTG HLDGS INC	Corporate Bonds	7.13%	N/A	2/1/2032	84,000	83,685	85,047
	NATIONSTAR MTG HLDGS INC	Corporate Bonds	7.13%	N/A	2/1/2032	270,000	271,613	273,364
	ONEMAIN FINANCIAL CORPORATION	Corporate Bonds	3.50%	N/A	1/15/2027	615,000	568,704	586,636
	ONEMAIN FIN CORP SR 3.875% 09/15/2028	Corporate Bonds	3.88%	N/A	9/15/2028	270,000	249,485	248,816
	ORACLE CORPORATION 3.85%	Corporate Bonds	3.85%	N/A	4/1/2060	485,000	418,449	332,715
	ORACLE CORPORATION 2.3%	Corporate Bonds	2.30%	N/A	3/25/2028	83,000	74,435	76,733
	PNC FINL SVCS GROUP INC 3.4%	Corporate Bonds	3.40%	N/A	12/31/2099	121,000	108,180	113,569
	PNC FINL SVCS GROUP INC 3.4%	Corporate Bonds	3.40%	N/A	12/31/2099	349,000	311,771	327,568
	PNC FINL SVCS GROUP INC 4.758%	Corporate Bonds	24.05%	N/A	1/26/2027	510,000	509,446	509,306
	PNC FINL SVCS GROUP VAR 05/14/2030	Corporate Bonds	0.00%	N/A	5/14/2030	602,000	606,384	610,488
	PRA GROUP INC PP 144A 5%	Corporate Bonds	5.00%	N/A	10/1/2029	97,000	73,710	88,729
	PRA GROUP INC PP 144A 5%	Corporate Bonds	5.00%	N/A	10/1/2029	284,000	223,622	259,783
	PARK INTERMEDIATE HOLDINGS LLC /	Corporate Bonds	5.88%	N/A	10/1/2028	585,000	574,744	571,071
	PARK INTER HLDGS LLC 4.875% 05/15/2029	Corporate Bonds	4.88%	N/A	5/15/2029	505,000	477,994	475,225
	PHINIA INC SR SEC 6.75% 04/15/2029	Corporate Bonds	6.75%	N/A	4/15/2029	725,000	732,664	739,500
	PRIMERICA INC 2.8%	Corporate Bonds	2.80%	N/A	11/19/2031	172,000	171,226	147,198
	PRIMERICA INC 2.8%	Corporate Bonds	2.80%	N/A	11/19/2031	529,000	494,506	452,718
	PRIME SEC SVCS BORROWER LLC / PR	Corporate Bonds	5.75%	N/A	4/15/2026	1,090,000	1,069,467	1,089,390
	PRUDENTIAL FINL INC JR SB GLBL	Corporate Bonds	5.38%	N/A	5/15/2045	370,000	359,228	367,499
	PRUDENTIAL FINL INC JR SB GLBL	Corporate Bonds	5.70%	N/A	9/15/2048	114,000	131,970	113,158
	QUICKEN LNS LLC/QUICKEN LNS CO-I	Corporate Bonds	3.88%	N/A	3/1/2031	98,000	87,098	85,387
	QUICKEN LNS LLC/QUICKEN LNS CO-I	Corporate Bonds	3.88%	N/A	3/1/2031	350,000	311,063	304,955
	RADIAN GROUP INC SR 6.2% 05/15/2029	Corporate Bonds	6.20%	N/A	5/15/2029	118,000	119,402	121,095
	RADIAN GROUP INC SR 6.2% 05/15/2029	Corporate Bonds	6.20%	N/A	5/15/2029	337,000	342,857	345,840
	REALTY INCOME CORP 4.00% 07/15/29	Corporate Bonds	4.00%	N/A	7/15/2029	47,000	50,269	45,199
	REALTY INCOME CORP SR 3.4% 01/15/2030	Corporate Bonds	3.40%	N/A	1/15/2030	28,000	27,936	26,030
	REALTY INCOME CORP SR 3.4% 01/15/2030	Corporate Bonds	3.40%	N/A	1/15/2030	130,000	123,086	120,853
	REGIONS FINANCIAL VAR 06/06/2030	Corporate Bonds	0.00%	N/A	6/6/2030	136,000	135,528	137,881
	REGIONS FINANCIAL VAR 06/06/2030	Corporate Bonds	0.00%	N/A	6/6/2030	334,000	336,120	338,619
	SBA COMMUNICATIONS CORP 3.875%	Corporate Bonds	3.88%	N/A	2/15/2027	1,010,000	1,035,985	966,893
	SLM CORP 4.2% 10/29/2025-2025	Corporate Bonds	4.20%	N/A	10/29/2025	440,000	450,192	436,066
	SLM CORP 3.125% 11/02/2026-2026	Corporate Bonds	3.13%	N/A	11/2/2026	445,000	413,240	424,499
	SABINE PASS LIQUEFACTION LLC	Corporate Bonds	4.50%	N/A	5/15/2030	76,000	88,270	73,620
	SABINE PASS LIQUEFACTION LLC	Corporate Bonds	4.50%	N/A	5/15/2030	578,000	559,515	559,897
	SAN DIEGO 1ST MTG BD SER III	Corporate Bonds	4.50%	N/A	8/15/2040	415,000	441,495	371,960
	SCHWAB CHARLES CORP 4%	Corporate Bonds	4.00%	N/A	12/31/2099	165,000	149,325	159,588
	SCHWAB CHARLES CORP 4%	Corporate Bonds	4.00%	N/A	12/31/2099	291,000	268,395	281,455
	SCHWAB CHARLES CORP VAR 05/19/2034	Corporate Bonds	0.00%	N/A	5/19/2034	536,000	545,243	551,737
	SELECTIVE INSURANCE GROUP INC	Corporate Bonds	5.38%	N/A	3/1/2049	262,000	308,946	238,370
	SIRIUS XM HOLDINGS INC COM PP	Corporate Bonds	3.13%	N/A	9/1/2026	1,090,000	1,085,934	1,047,010
	SKYMILES IP LIMITED DELTA AIR LI	Corporate Bonds	4.75%	N/A	10/20/2028	158,000	157,889	155,842
	SKYMILES IP LIMITED DELTA AIR LI	Corporate Bonds	4.75%	N/A	10/20/2028	317,000	317,706	312,670
	SOUTHERN CO SR 2021C FL NT23	Corporate Bonds	3.25%	N/A	7/1/2026	204,000	195,046	199,796
	SOUTHERN CO SR 2021C FL NT23	Corporate Bonds	4.40%	N/A	7/1/2046	440,000	447,218	363,920
	SOUTHERN CO SR 2021C FL NT23	Corporate Bonds	3.75%	N/A	9/15/2051	255,000	248,901	244,193
	SOUTHERN CO SR 5.7% 03/15/2034	Corporate Bonds	5.70%	N/A	3/15/2034	154,000	153,540	157,179
	SOUTHWEST 5.125% 06/15/2027-2027	Corporate Bonds	5.13%	N/A	6/15/2027	530,000	539,005	532,364
	SOUTHWESTERN ENERGY CO 4.75%	Corporate Bonds	4.75%	N/A	2/1/2032	73,000	70,354	67,949
	SOUTHWESTERN ENERGY CO 4.75%	Corporate Bonds	4.75%	N/A	2/1/2032	265,000	255,394	246,665
	SPRINGLEAF FIN CORP SR NT 7.125%	Corporate Bonds	7.13%	N/A	3/15/2026	245,000	249,288	249,400
	SPRINT CAPITAL CORP 6.875%	Corporate Bonds	6.88%	N/A	11/15/2028	360,000	382,313	382,133
	SPRINT SPECTRUM CO LLC / SPRINT	Corporate Bonds	5.15%	N/A	3/20/2028	143,000	154,509	143,558
	STARWOOD PPTY TR INC 4.75%	Corporate Bonds	4.75%	N/A	3/15/2025	248,000	254,853	247,871
	STARWOOD PPTY TR INC PP 144A	Corporate Bonds	3.63%	N/A	7/15/2026	630,000	623,645	608,019
	STARWOOD PPTY TR INC 4.375% 01/15/2027	Corporate Bonds	4.38%	N/A	1/15/2027	250,000	243,519	241,710
	STONEX GROUP INC SR 7.875% 03/01/2031	Corporate Bonds	7.88%	N/A	3/1/2031	76,000	76,950	79,481
	STONEX GROUP INC SR 7.875% 03/01/2031	Corporate Bonds	7.88%	N/A	3/1/2031	217,000	221,820	226,939
	SUNOCO LP / SUNOCO FIN CORP	Corporate Bonds	5.88%	N/A	3/15/2028	465,000	460,350	463,103
	SUNOCO LP / SUNOCO FIN CORP 6%	Corporate Bonds	6.00%	N/A	4/15/2027	615,000	608,007	613,782
	T-MOBILE USA INC 3.75%	Corporate Bonds	3.75%	N/A	4/15/2027	142,000	137,230	138,728
	T-MOBILE USA INC 3.875%	Corporate Bonds	3.88%	N/A	4/15/2030	110,000	104,255	103,509
	T-MOBILE USA INC 4.70% 01/15/2035	Corporate Bonds	4.70%	N/A	1/15/2035	99,000	98,854	93,635
	TALLGRASS ENERGY PARTNERS LP / T	Corporate Bonds	5.50%	N/A	1/15/2028	415,000	397,363	399,118
	TALLGRASS ENERGY PARTNERS LP / T	Corporate Bonds	6.00%	N/A	3/1/2027	220,000	216,027	217,976

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	TALLGRASS ENERGY 7.375% 02/15/2029	Corporate Bonds	7.38%	N/A	2/15/2029	465,000	465,000	466,474
	TARGA RESOURCES PARTNERS 4%	Corporate Bonds	4.00%	N/A	1/15/2032	367,000	320,789	333,878
	TARGA RES CORP SR 5.5% 02/15/2035	Corporate Bonds	5.50%	N/A	2/15/2035	99,000	99,227	97,398
	TASEKO MINES LTD SR 8.25% 05/01/2030	Corporate Bonds	8.25%	N/A	5/1/2030	57,000	57,428	58,183
	TASEKO MINES LTD SR 8.25% 05/01/2030	Corporate Bonds	8.25%	N/A	5/1/2030	160,000	161,718	163,320
	TEGNA INC PP 144A 4.75%	Corporate Bonds	4.75%	N/A	3/15/2026	945,000	965,434	932,025
	TEGNA INC 4.625% 03/15/2028-2023	Corporate Bonds	4.63%	N/A	3/15/2028	170,000	156,381	160,650
	TENET HEALTHCARE CORP 5.125%	Corporate Bonds	5.13%	N/A	11/1/2027	540,000	530,824	528,860
	TENET HEALTHCARE CORP 4.25%	Corporate Bonds	4.25%	N/A	6/1/2029	605,000	560,331	567,974
	TEVA PHARMACEUTICAL FIN NETH SR GLBL NT	Corporate Bonds	6.75%	N/A	3/1/2028	55,000	55,413	56,158
	TEVA PHARMACEUTICAL FIN NETH SR GLBL NT	Corporate Bonds	4.75%	N/A	5/9/2027	165,000	158,160	161,010
	TEVA PHARMACEUTICAL FIN NETH III	Corporate Bonds	3.15%	N/A	10/1/2026	895,000	813,033	860,006
	TORONTO DOMINION BK ONT LW TIER II	Corporate Bonds	0.00%	N/A	9/10/2034	104,000	104,000	101,749
	TORONTO DOMINION BK ONT LW TIER II	Corporate Bonds	0.00%	N/A	9/10/2034	365,000	365,610	357,101
	TD FUNDING CORP PP 144A 6.75%	Corporate Bonds	6.75%	N/A	8/15/2028	515,000	521,521	519,491
	TD FUNDING CORP	Corporate Bonds	6.38%	N/A	3/1/2029	545,000	545,156	546,210
	TRUIST FINANCIAL CORPORATION	Corporate Bonds	4.87%	N/A	1/26/2029	361,000	360,734	359,112
	TRUIST FINL CORP VAR 10/30/2029	Corporate Bonds	0.00%	N/A	10/30/2029	161,000	170,925	172,157
	US BANCORP DEL 3.7%	Corporate Bonds	3.70%	N/A	12/31/2099	107,000	96,873	101,195
	US BANCORP DEL 3.7%	Corporate Bonds	3.70%	N/A	12/31/2099	210,000	190,226	198,608
	US BANCORP 2.491%	Corporate Bonds	2.49%	N/A	11/3/2036	431,000	347,993	349,088
	US BANCORP FR VAR 06/12/2034	Corporate Bonds	5.84%	N/A	6/12/2034	103,000	103,000	104,998
	UNITED WHOLESALE MORTGAGE LLC PP	Corporate Bonds	5.50%	N/A	4/15/2029	108,000	95,040	104,031
	UNITED WHOLESALE MORTGAGE LLC PP	Corporate Bonds	5.50%	N/A	4/15/2029	337,000	303,135	324,615
	VALERO ENERGY CORP 6.625%	Corporate Bonds	6.63%	N/A	6/15/2037	656,000	795,738	688,105
	VENTURE GLOBAL LNG INC 9.5% 02/01/2029	Corporate Bonds	9.50%	N/A	2/1/2029	75,000	75,000	82,895
	VENTURE GLOBAL LNG INC 9.5% 02/01/2029	Corporate Bonds	9.50%	N/A	2/1/2029	145,000	145,627	160,264
	VIATRIS INC 2.7% 06/22/2030-2030	Corporate Bonds	2.70%	N/A	6/22/2030	199,000	175,395	172,625
	VICI PROPERTIES INC PP 144A	Corporate Bonds	4.25%	N/A	12/1/2026	875,000	905,744	860,844
	VISTRA OPERATIONS CO LLC PP 144A	Corporate Bonds	5.50%	N/A	9/1/2026	1,095,000	1,063,659	1,091,551
	VMWARE INC 3.9% 08/21/2027-2027	Corporate Bonds	3.90%	N/A	8/21/2027	177,000	194,790	172,996
	VMWARE INC 4.7% 05/15/2030-2030	Corporate Bonds	4.70%	N/A	5/15/2030	380,000	381,873	371,781
	WELLS FARGO & CO SR NT 2.393%	Corporate Bonds	2.39%	N/A	6/2/2028	166,000	170,882	156,344
	WELLS FARGO & CO SR NT 2.393%	Corporate Bonds	2.39%	N/A	6/2/2028	715,000	694,585	673,408
	WELLS FARGO & CO SR NT 4.808%	Corporate Bonds	4.81%	N/A	7/25/2028	173,000	170,730	172,386
	WELLS FARGO & CO SR NT 4.808%	Corporate Bonds	4.81%	N/A	7/25/2028	586,000	581,969	583,920
	WELLS FARGO & CO VAR 07/25/2029	Corporate Bonds	5.57%	N/A	7/25/2029	203,000	204,478	206,106
	WELLS FARGO & CO VAR 01/23/2035	Corporate Bonds	0.00%	N/A	1/23/2035	158,000	161,568	157,329
	WELLS FARGO CO NEW	Corporate Bonds	0.00%	N/A	12/31/2099	72,000	72,000	74,315
	WELLS FARGO CO NEW	Corporate Bonds	0.00%	N/A	12/31/2099	202,000	202,681	208,494
	WESCO DISTR INC SR 6.375% 03/15/2029	Corporate Bonds	6.38%	N/A	3/15/2029	640,000	643,339	648,557
	WESTERN DIGITAL CORP SR NT 4.75%	Corporate Bonds	4.75%	N/A	2/15/2026	1,100,000	1,182,277	1,089,396
	WESTERN MIDSTREAM OPERATING LP	Corporate Bonds	3.10%	N/A	2/1/2025	880,000	858,477	877,782
	WILLIS NORTH AMER 5.9% 03/05/2054	Corporate Bonds	5.90%	N/A	3/5/2054	245,000	257,564	241,283
	WINDSTREAM SVCS LLC 8.25% 10/01/2031	Corporate Bonds	8.25%	N/A	10/1/2031	66,000	68,850	68,166
	WINDSTREAM SVCS LLC 8.25% 10/01/2031	Corporate Bonds	8.25%	N/A	10/1/2031	240,000	250,350	247,877
	WYNDHAM DESTINATIONS, INC 6.6%	Corporate Bonds	6.60%	N/A	10/1/2025	520,000	557,200	521,321
	WYNDHAM DESTINATIONS, INC PP	Corporate Bonds	6.63%	N/A	7/31/2026	542,000	535,716	547,794
	XPO INC SR SEC 6.25% 06/01/2028	Corporate Bonds	6.25%	N/A	6/1/2028	930,000	933,275	935,677
							101,149,774	99,853,065
Equity Securities								
	BERKLEY SUBORDINATED DEBENTURES	Equity Securities	N/A	N/A	N/A	650	17,117	13,293
	BERKLEY SUBORDINATED DEBENTURES	Equity Securities	N/A	N/A	N/A	1,152	30,337	23,558
	HAIGHTS CROSS COMMUNICATIONS INC	Equity Securities	N/A	N/A	N/A	21,477	21,477	21,477
	TOBIRA THERAPEUTICS IN +	Equity Securities	N/A	N/A	N/A	190	190	190
	RENAISSANCERE HOLDINGS L \$1.050	Equity Securities	N/A	N/A	N/A	5,800	145,000	96,164
	METLIFE INC 4.75% DEPOSITARY	Equity Securities	N/A	N/A	N/A	2,850	71,588	58,881
	METLIFE INC 4.75% DEPOSITARY	Equity Securities	N/A	N/A	N/A	4,011	100,751	82,867
	PUBLIC STORAGE DEPOSITARY SHARES	Equity Securities	N/A	N/A	N/A	1,875	48,326	37,950
	PUBLIC STORAGE DEPOSITARY SHARES	Equity Securities	N/A	N/A	N/A	2,235	57,605	45,236
	ANGLO AMERICAN PLC SPONSORED ADR	Equity Securities	N/A	N/A	N/A	10,328	148,207	152,885
	ARCELMITTAL SA LUXEMBOURG	Equity Securities	N/A	N/A	N/A	37,333	865,767	863,512
	BROOKFIELD CORP CL A LTD VT SH	Equity Securities	N/A	N/A	N/A	2,864	128,444	164,537
	CENOVUS ENERGY INC COM	Equity Securities	N/A	N/A	N/A	15,490	316,306	234,674
	CENOVUS ENERGY INC COM	Equity Securities	N/A	N/A	N/A	101,041	1,622,906	1,530,771
	CORPAY INC	Equity Securities	N/A	N/A	N/A	6,633	1,990,967	2,244,740
	FIRSTCASH HLDGS INC	Equity Securities	N/A	N/A	N/A	11,801	703,420	1,222,584
	KINROSS GOLD CORP	Equity Securities	N/A	N/A	N/A	123,844	1,039,436	1,148,034
	LAM RESEARCH CORPORATION COM	Equity Securities	N/A	N/A	N/A	2,955	323,033	213,440
	Rheinmetall AG	Equity Securities	N/A	N/A	N/A	875	100,958	111,373
	TFI INTERNATIONAL INC	Equity Securities	N/A	N/A	N/A	753	100,170	101,723
	CRH PLC ORD	Equity Securities	N/A	N/A	N/A	1,419	116,163	131,286
	CRH PLC ORD	Equity Securities	N/A	N/A	N/A	30,710	2,270,697	2,841,289
	FLUTTER ENTMT PLC SHS	Equity Securities	N/A	N/A	N/A	1,302	270,639	336,502
	NU HLDGS LTD ORD SHS CL A	Equity Securities	N/A	N/A	N/A	15,753	184,389	163,201
	UBS GROUP AG	Equity Securities	N/A	N/A	N/A	5,909	187,482	179,161
	AIA GROUP LTD	Equity Securities	N/A	N/A	N/A	6,152	204,369	178,353
	APPLE INC	Equity Securities	N/A	N/A	N/A	13,867	3,141,540	3,472,574
	APPLE INC	Equity Securities	N/A	N/A	N/A	25,308	5,837,283	6,337,629
	ABB LTD SPON ADR	Equity Securities	N/A	N/A	N/A	3,175	166,185	171,914
	ABBVIE INC	Equity Securities	N/A	N/A	N/A	19,532	3,284,374	3,470,836
	AIRBNB INC COM CL A	Equity Securities	N/A	N/A	N/A	17,195	2,626,275	2,259,595
	ABBOTT LABS	Equity Securities	N/A	N/A	N/A	3,683	326,666	416,584
	ABBOTT LABS	Equity Securities	N/A	N/A	N/A	18,082	2,025,708	2,045,255
	ABBOTT LABS	Equity Securities	N/A	N/A	N/A	24,721	2,541,444	2,796,192
	ACCENTURE PLC CL A	Equity Securities	N/A	N/A	N/A	6,837	1,586,160	2,405,188
	ADOBE SYS INC	Equity Securities	N/A	N/A	N/A	6,048	2,793,029	2,689,425
	ADIDAS AG SPONSORED ADR	Equity Securities	N/A	N/A	N/A	989	120,567	121,254
	ADYEN NV ADR	Equity Securities	N/A	N/A	N/A	5,353	72,051	79,653
	ALBANY INTER CORP CL A	Equity Securities	N/A	N/A	N/A	13,788	1,034,115	1,102,626
	AIR LIQUIDE ADR	Equity Securities	N/A	N/A	N/A	10,275	288,380	333,917

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	GALLAGHER ARTHUR J & CO	Equity Securities	N/A	N/A	N/A	3,326	780,516	944,085
	AJINOMOTO INC ADR	Equity Securities	N/A	N/A	N/A	3,470	135,816	142,457
	AKAMAI TECHNOLOGIES	Equity Securities	N/A	N/A	N/A	16,220	1,489,516	1,551,443
	AKZO NOBEL NV ADR	Equity Securities	N/A	N/A	N/A	80,299	1,973,554	1,606,462
	ALBEMARLE CORP	Equity Securities	N/A	N/A	N/A	11,519	945,823	991,556
	ALLIANZ SE - UNSP ADR	Equity Securities	N/A	N/A	N/A	16,600	378,423	508,624
	ALLEGION PLC	Equity Securities	N/A	N/A	N/A	6,213	773,286	811,915
	ALSTOM ADR	Equity Securities	N/A	N/A	N/A	1,262,893	2,782,461	2,820,040
	AMADEUS IT HLDG S A ADR	Equity Securities	N/A	N/A	N/A	1,254	90,041	88,559
	AMADEUS IT HLDG S A ADR	Equity Securities	N/A	N/A	N/A	3,098	207,112	218,784
	APPLIED MATLS INC	Equity Securities	N/A	N/A	N/A	7,544	1,322,607	1,226,881
	AMGEN INC	Equity Securities	N/A	N/A	N/A	7,107	2,272,792	1,852,368
	AMAZON COM INC	Equity Securities	N/A	N/A	N/A	22,096	4,268,429	4,847,641
	AMAZON COM INC	Equity Securities	N/A	N/A	N/A	40,148	5,181,129	8,808,070
	AUTONATION INC	Equity Securities	N/A	N/A	N/A	8,771	1,329,464	1,489,667
	ARISTA NETWORKS INC COM	Equity Securities	N/A	N/A	N/A	6,724	609,346	743,204
	ANSYS INC	Equity Securities	N/A	N/A	N/A	5,415	1,425,302	1,826,642
	AON PLC SHS CL A	Equity Securities	N/A	N/A	N/A	383	112,388	137,558
	AON PLC SHS CL A	Equity Securities	N/A	N/A	N/A	6,096	1,920,129	2,189,439
	SMITH A O CORP	Equity Securities	N/A	N/A	N/A	27,935	1,578,445	1,905,446
	AMPHENOL CORP CL A	Equity Securities	N/A	N/A	N/A	5,633	395,061	391,212
	APPLOVIN CORPORATION COM CL A	Equity Securities	N/A	N/A	N/A	996	283,787	322,535
	ARGENX SE ADR	Equity Securities	N/A	N/A	N/A	246	89,510	151,290
	ARCHROCK INC	Equity Securities	N/A	N/A	N/A	116,722	626,788	2,905,211
	ARROW ELECTRS INC	Equity Securities	N/A	N/A	N/A	13,012	996,797	1,471,917
	ASHTED GROUP PLC ADR	Equity Securities	N/A	N/A	N/A	384	116,387	95,511
	ASM INTL N V SHS	Equity Securities	N/A	N/A	N/A	124	88,065	71,751
	ASML HOLDING N V	Equity Securities	N/A	N/A	N/A	507	476,597	351,392
	BROADCOM INC	Equity Securities	N/A	N/A	N/A	8,269	1,361,971	1,917,085
	AXA SA ONE ADR REPRESENTS 1/2	Equity Securities	N/A	N/A	N/A	22,466	575,714	798,397
	AMERICAN EXPRESS CO	Equity Securities	N/A	N/A	N/A	9,533	1,954,547	2,829,299
	ASTRAZENECA PLC SPON ADR	Equity Securities	N/A	N/A	N/A	3,198	246,104	209,533
	ASTRAZENECA PLC SPON ADR	Equity Securities	N/A	N/A	N/A	18,576	1,228,267	1,217,100
	ASTRAZENECA PLC SPON ADR	Equity Securities	N/A	N/A	N/A	29,046	1,859,530	1,903,094
	AUTOZONE INC	Equity Securities	N/A	N/A	N/A	136	403,849	435,472
	AUTOZONE INC	Equity Securities	N/A	N/A	N/A	706	1,962,308	2,260,612
	ALIBABA GROUP HLDG LTD ADR	Equity Securities	N/A	N/A	N/A	338	29,849	28,659
	ALIBABA GROUP HLDG LTD ADR	Equity Securities	N/A	N/A	N/A	1,817	186,341	154,063
	BAE SYSTEMS PLC SPON ADR	Equity Securities	N/A	N/A	N/A	1,910	134,139	109,892
	BANCO BRADESCO SPONS ADR	Equity Securities	N/A	N/A	N/A	92,084	248,344	175,880
	BANCO BILBAO VIZCAYA SPONS ADR	Equity Securities	N/A	N/A	N/A	18,180	192,616	176,710
	BARCLAYS PLC ADR	Equity Securities	N/A	N/A	N/A	197,403	1,457,057	2,623,486
	BEONE MEDICINES LTD	Equity Securities	N/A	N/A	N/A	116	20,316	21,426
	BIO RAD LABORATORIES INC CL A	Equity Securities	N/A	N/A	N/A	5,460	1,972,555	1,793,665
	BERKELEY GROUP HLDGS PLC	Equity Securities	N/A	N/A	N/A	43,019	557,167	420,253
	BOOKING HLDGS INC	Equity Securities	N/A	N/A	N/A	67	277,793	333,595
	BOOKING HLDGS INC	Equity Securities	N/A	N/A	N/A	227	807,537	1,127,831
	BUILDERS FIRSTSOURCE INC	Equity Securities	N/A	N/A	N/A	6,096	1,043,853	871,301
	BNP PARIBAS ADR	Equity Securities	N/A	N/A	N/A	24,684	697,588	756,836
	BOX INC - CLASS A	Equity Securities	N/A	N/A	N/A	61,187	1,589,534	1,933,509
	BP PLC SPON ADR	Equity Securities	N/A	N/A	N/A	2,135	79,820	63,111
	BP PLC SPON ADR	Equity Securities	N/A	N/A	N/A	51,871	1,730,718	1,533,307
	BERKSHIRE HATHAWAY INC CL B	Equity Securities	N/A	N/A	N/A	1,412	672,976	640,031
	BRITISH AMERN TOB PLC SPONSORED	Equity Securities	N/A	N/A	N/A	4,060	127,912	147,459
	BRITISH AMERN TOB PLC SPONSORED	Equity Securities	N/A	N/A	N/A	22,541	788,305	818,689
	ANHEUSER BUSCH INBEV SA/NV ADR	Equity Securities	N/A	N/A	N/A	1,468	98,097	73,503
	ANHEUSER BUSCH INBEV SA/NV ADR	Equity Securities	N/A	N/A	N/A	23,431	1,263,581	1,173,190
	BORG WARNER	Equity Securities	N/A	N/A	N/A	40,282	1,317,794	1,280,565
	BLACKSTONE GROUP INC COM	Equity Securities	N/A	N/A	N/A	4,623	704,697	797,098
	BUNZL PLC ADR	Equity Securities	N/A	N/A	N/A	5,060	97,304	104,438
	BXP INC	Equity Securities	N/A	N/A	N/A	22,370	1,890,414	1,663,433
	CHUBB LTD	Equity Securities	N/A	N/A	N/A	4,001	994,388	1,105,476
	CBRE GROUP INC	Equity Securities	N/A	N/A	N/A	24,254	1,200,871	3,184,308
	CABOT CORP	Equity Securities	N/A	N/A	N/A	17,311	684,989	1,580,667
	COCA-COLA EUROPACIFIC PARTNERS SHS COM	Equity Securities	N/A	N/A	N/A	13,034	894,246	1,001,142
	CF INDS HLDGS INC	Equity Securities	N/A	N/A	N/A	28,292	791,246	2,413,873
	CAPGEMINI S E ADR	Equity Securities	N/A	N/A	N/A	3,552	160,843	116,339
	CHECK POINT SOFTWARE TECH ADR	Equity Securities	N/A	N/A	N/A	3,216	566,027	600,427
	THE CIGNA GROUP	Equity Securities	N/A	N/A	N/A	1,166	326,583	321,979
	CHIPOTLE MEXICAN GRILL INC CL A	Equity Securities	N/A	N/A	N/A	3,038	174,676	183,191
	COMPASS GROUP PLC ADR	Equity Securities	N/A	N/A	N/A	12,167	265,345	405,636
	CENTENE CORP	Equity Securities	N/A	N/A	N/A	23,663	1,339,817	1,433,505
	CONMED CORP	Equity Securities	N/A	N/A	N/A	18,577	1,614,192	1,271,410
	CENTERPOINT ENERGY INC	Equity Securities	N/A	N/A	N/A	53,866	1,515,339	1,709,168
	CANADIAN NATURAL RESOURCES	Equity Securities	N/A	N/A	N/A	10,143	175,134	313,114
	CANADIAN NATURAL RESOURCES	Equity Securities	N/A	N/A	N/A	42,204	1,283,290	1,302,837
	COMPAGNIE DE ST GOBAIN ADR	Equity Securities	N/A	N/A	N/A	72,033	1,197,019	1,278,442
	CONOCOPHILLIPS	Equity Securities	N/A	N/A	N/A	1,647	189,857	163,333
	CONOCOPHILLIPS	Equity Securities	N/A	N/A	N/A	23,389	1,446,729	2,319,487
	CENCORA INC.	Equity Securities	N/A	N/A	N/A	12,402	2,879,793	2,786,481
	CANADIAN PACIFIC KANSAS CITY ORD	Equity Securities	N/A	N/A	N/A	25,782	2,007,370	1,865,843
	COUPANG INC CL A	Equity Securities	N/A	N/A	N/A	2,763	63,259	60,731
	COPT DEFENSE PROPERTIES	Equity Securities	N/A	N/A	N/A	46,360	1,062,590	1,434,842
	CHARLES RIVER LABORATORIES	Equity Securities	N/A	N/A	N/A	9,388	1,886,408	1,733,025
	SALESFORCE INC	Equity Securities	N/A	N/A	N/A	1,983	691,861	662,976
	CARREFOUR SA SPONSORED ADR	Equity Securities	N/A	N/A	N/A	192,466	743,312	547,373
	CIRRUS LOGIC INC	Equity Securities	N/A	N/A	N/A	16,347	1,056,332	1,627,834
	COSTAR GROUP INC	Equity Securities	N/A	N/A	N/A	14,480	1,065,051	1,036,623
	DELTA AIR LINES INC	Equity Securities	N/A	N/A	N/A	27,102	1,613,189	1,639,671
	DANONE SPONSORED ADR	Equity Securities	N/A	N/A	N/A	10,881	142,423	146,741
	DANONE SPONSORED ADR	Equity Securities	N/A	N/A	N/A	49,058	611,462	661,596
	DOORDASH INC CL A	Equity Securities	N/A	N/A	N/A	3,775	412,340	633,256

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	DBS GROUP HLDGS LTD SPONSORED	Equity Securities	N/A	N/A	N/A	1,262	133,950	161,778
	DEERE & CO	Equity Securities	N/A	N/A	N/A	2,961	1,149,275	1,254,576
	DELL TECHNOLOGIES INC -C	Equity Securities	N/A	N/A	N/A	13,254	1,175,752	1,527,391
	DIAGEO PLC SPNSRD ADR NEW	Equity Securities	N/A	N/A	N/A	10,924	1,742,475	1,388,768
	DISCOVER FINL SVCS	Equity Securities	N/A	N/A	N/A	16,454	2,254,891	2,850,326
	D R HORTON INC	Equity Securities	N/A	N/A	N/A	7,120	1,176,543	995,518
	D R HORTON INC	Equity Securities	N/A	N/A	N/A	10,177	637,737	1,422,948
	DIODES INC	Equity Securities	N/A	N/A	N/A	12,813	653,787	790,178
	WALT DISNEY CO	Equity Securities	N/A	N/A	N/A	15,741	1,794,349	1,752,760
	DARDEN RESTAURANTS INC	Equity Securities	N/A	N/A	N/A	9,672	997,353	1,805,666
	DR ING H C F PORSCHE AG	Equity Securities	N/A	N/A	N/A	38,033	244,364	230,062
	DISCO CORP UNSPONSORED ADR	Equity Securities	N/A	N/A	N/A	2,905	105,132	78,984
	DSV AS ADR	Equity Securities	N/A	N/A	N/A	1,896	146,286	201,274
	DAIICHI SANKYO CO LTD ADR	Equity Securities	N/A	N/A	N/A	11,436	405,406	316,686
	DEUTSCHE TELEKOM AGSPON ADR ONE	Equity Securities	N/A	N/A	N/A	38,346	766,437	1,147,159
	AIRBUS GROUP ADR	Equity Securities	N/A	N/A	N/A	15,578	680,291	624,195
	ENENRED SA UNSP ADR	Equity Securities	N/A	N/A	N/A	3,516	90,315	57,800
	EASTMAN CHEMICAL CO	Equity Securities	N/A	N/A	N/A	16,925	1,350,989	1,545,591
	EMERSON ELECTRIC	Equity Securities	N/A	N/A	N/A	14,640	1,601,301	1,814,335
	ENEL SOCIETA PER AZIONI ADR	Equity Securities	N/A	N/A	N/A	13,679	100,010	97,531
	ENEL SOCIETA PER AZIONI ADR	Equity Securities	N/A	N/A	N/A	203,784	1,556,226	1,452,980
	ESSILOR INTL ADR	Equity Securities	N/A	N/A	N/A	1,109	126,527	135,278
	EATON CORP PLC	Equity Securities	N/A	N/A	N/A	1,153	385,839	382,646
	EVOLUTION GAMING GROUP AB ADR	Equity Securities	N/A	N/A	N/A	1,174	130,326	90,612
	EDWARDS LIFESCIENCES CORP	Equity Securities	N/A	N/A	N/A	1,698	148,233	125,703
	DIAMONDBACK ENERGY INC	Equity Securities	N/A	N/A	N/A	15,924	2,870,322	2,608,829
	FANUC LTD ADR	Equity Securities	N/A	N/A	N/A	104,075	1,724,337	1,382,428
	FIRSTENERGY CORP	Equity Securities	N/A	N/A	N/A	46,718	1,811,846	1,858,442
	FAIR ISSAC CORP	Equity Securities	N/A	N/A	N/A	198	319,877	394,204
	FIDELITY NATL INFORMATION SVCS	Equity Securities	N/A	N/A	N/A	33,898	2,444,933	2,737,941
	FUJITSU LTD ADR	Equity Securities	N/A	N/A	N/A	6,563	98,161	116,907
	FUJITSU LTD ADR	Equity Securities	N/A	N/A	N/A	64,094	1,013,246	1,141,706
	FLEX LTD	Equity Securities	N/A	N/A	N/A	56,807	1,643,114	2,180,821
	FORMFACTOR INC	Equity Securities	N/A	N/A	N/A	26,462	1,056,430	1,164,328
	FORTIVE CORP	Equity Securities	N/A	N/A	N/A	22,547	1,838,183	1,691,025
	GATX CORP	Equity Securities	N/A	N/A	N/A	17,980	1,325,291	2,786,181
	GENERAL DYNAMICS CORP	Equity Securities	N/A	N/A	N/A	6,395	1,697,873	1,685,019
	GLENORE XSTRATA PLC ADR	Equity Securities	N/A	N/A	N/A	48,457	566,943	428,941
	ENTAIN PLC UNSPON ADS ECH REP 1	Equity Securities	N/A	N/A	N/A	4,690	44,133	40,367
	BARRICK GOLD CORP	Equity Securities	N/A	N/A	N/A	23,372	443,829	362,266
	ALPHABET INC CL C	Equity Securities	N/A	N/A	N/A	19,121	3,578,429	3,641,403
	ALPHABET INC CL C	Equity Securities	N/A	N/A	N/A	19,998	1,750,312	3,808,419
	ALPHABET INC CL A	Equity Securities	N/A	N/A	N/A	4,532	474,967	857,908
	ALPHABET INC CL A	Equity Securities	N/A	N/A	N/A	24,553	3,524,237	4,647,883
	GOLDMAN SACHS GROUP INC	Equity Securities	N/A	N/A	N/A	1,520	768,714	870,382
	GOLDMAN SACHS GROUP INC	Equity Securities	N/A	N/A	N/A	2,299	881,834	1,316,453
	GLAXOSMITHKLINE PLC ADR	Equity Securities	N/A	N/A	N/A	40,521	1,556,759	1,370,420
	GRAINGER W W INC	Equity Securities	N/A	N/A	N/A	236	230,386	248,756
	GALAXY ENTMT GROUP LTD ADR	Equity Securities	N/A	N/A	N/A	6,143	162,052	130,483
	HUNTINGTON BANCSHARES INC	Equity Securities	N/A	N/A	N/A	146,186	1,870,033	2,378,446
	HOME DEPOT INC	Equity Securities	N/A	N/A	N/A	779	319,861	303,023
	HOME DEPOT INC	Equity Securities	N/A	N/A	N/A	4,485	1,558,050	1,744,620
	HDFC BANK LTD ADR	Equity Securities	N/A	N/A	N/A	3,174	179,901	202,692
	HEIDELBERG MATERIALS AG	Equity Securities	N/A	N/A	N/A	6,915	147,428	170,849
	HEIDELBERG MATERIALS AG	Equity Securities	N/A	N/A	N/A	13,501	343,947	333,569
	HEINEKEN N V ADR SPONSORED ADR	Equity Securities	N/A	N/A	N/A	21,188	900,515	753,636
	HERMES INTL SCA UNSPONSORED ADR	Equity Securities	N/A	N/A	N/A	119	29,839	28,613
	HUNTINGTON INGALLS INDS INC	Equity Securities	N/A	N/A	N/A	5,635	1,119,867	1,064,846
	HOULIHAN LOKEY INC	Equity Securities	N/A	N/A	N/A	16,079	834,661	2,792,279
	HOYA CORP SPONSORED ADR	Equity Securities	N/A	N/A	N/A	758	91,862	95,570
	HOLOGIC INC	Equity Securities	N/A	N/A	N/A	17,745	1,389,287	1,279,237
	HOLOGIC INC	Equity Securities	N/A	N/A	N/A	25,325	1,337,810	1,825,679
	HONEYWELL INTERNATIONAL INC	Equity Securities	N/A	N/A	N/A	15,995	3,282,250	3,613,111
	HEWLETT PACKARD ENTERPRISE CO	Equity Securities	N/A	N/A	N/A	53,658	1,159,940	1,145,598
	HUBSPOT INC	Equity Securities	N/A	N/A	N/A	477	230,440	332,359
	HUMANA INC	Equity Securities	N/A	N/A	N/A	1,283	326,939	325,510
	HEXCEL CORP NEW	Equity Securities	N/A	N/A	N/A	25,482	1,232,895	1,597,721
	IBM CORP	Equity Securities	N/A	N/A	N/A	2,961	653,161	650,917
	ICICI BANK LTD SPON ADR	Equity Securities	N/A	N/A	N/A	8,002	217,792	238,940
	INTERNATIONAL CONS AIRLS GROUP S	Equity Securities	N/A	N/A	N/A	21,656	162,775	163,763
	INTERCONTINENTALEXCHANGE GROUP I	Equity Securities	N/A	N/A	N/A	7,428	943,393	1,106,846
	INDUSTRIA DE DISENO TEXTIL INDIT	Equity Securities	N/A	N/A	N/A	6,228	147,462	160,066
	INFINEON TECHNOLOGIES AG	Equity Securities	N/A	N/A	N/A	39,316	1,439,646	1,278,360
	ING GROEP NV ADR	Equity Securities	N/A	N/A	N/A	6,988	125,569	109,502
	ING GROEP NV ADR	Equity Securities	N/A	N/A	N/A	49,863	598,601	781,353
	INTUIT INC	Equity Securities	N/A	N/A	N/A	845	557,751	531,083
	INTUITIVE SURGICAL INC	Equity Securities	N/A	N/A	N/A	2,429	1,064,503	1,267,841
	GARTNER INC CL A	Equity Securities	N/A	N/A	N/A	2,129	332,692	1,031,437
	ITAU UNIBANCO BANCO MULTIPLO SA	Equity Securities	N/A	N/A	N/A	13,580	88,813	67,357
	JACOBS ENGINEERING GROUP INC.	Equity Securities	N/A	N/A	N/A	12,979	1,483,744	1,734,254
	JULIUS BAER GROUP LTD ADR	Equity Securities	N/A	N/A	N/A	45,809	504,509	593,043
	JBS S A SPONSORED ADR	Equity Securities	N/A	N/A	N/A	4,864	55,936	57,162
	JOHNSON & JOHNSON	Equity Securities	N/A	N/A	N/A	2,257	326,438	326,407
	JOHNSON & JOHNSON	Equity Securities	N/A	N/A	N/A	2,961	452,385	428,220
	JPMORGAN CHASE & CO	Equity Securities	N/A	N/A	N/A	33,352	5,807,140	7,994,808
	KB FINL GROUP INC SPONSORED ADR	Equity Securities	N/A	N/A	N/A	1,444	86,039	82,164
	KBR INC	Equity Securities	N/A	N/A	N/A	17,142	1,101,549	993,036
	KEYSIGHT TECHNOLOGIES INC - W/I	Equity Securities	N/A	N/A	N/A	9,720	1,497,327	1,561,324
	KINGFISHER PLC SPONS ADR	Equity Securities	N/A	N/A	N/A	100,451	602,265	625,709
	KINGSPAN GROUP ADR	Equity Securities	N/A	N/A	N/A	938	92,051	68,428
	KKR CO INC CL- A	Equity Securities	N/A	N/A	N/A	5,953	710,300	880,508
	COCA COLA CO	Equity Securities	N/A	N/A	N/A	12,130	839,015	755,214

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	KENVUE INC COM	Equity Securities	N/A	N/A	N/A	98,817	2,101,163	2,109,743
	LEIDOS HLDGS INC	Equity Securities	N/A	N/A	N/A	12,272	1,375,063	1,767,904
	LENNAR CORP CL A	Equity Securities	N/A	N/A	N/A	9,476	1,506,129	1,292,242
	LEGAL & GEN GROUP SPON ADR	Equity Securities	N/A	N/A	N/A	42,422	605,651	610,453
	LINDE PLC SHS	Equity Securities	N/A	N/A	N/A	485	212,108	203,055
	LILLY ELI & CO	Equity Securities	N/A	N/A	N/A	2,096	1,988,792	1,618,112
	LILLY ELI & CO	Equity Securities	N/A	N/A	N/A	2,926	1,946,064	2,258,872
	LI NING CO LTD ADR	Equity Securities	N/A	N/A	N/A	3,657	188,570	193,726
	LONDON STK EXCHANGE GROUP ADR	Equity Securities	N/A	N/A	N/A	2,996	89,940	105,858
	LPL FINL HLDGS INC	Equity Securities	N/A	N/A	N/A	9,558	2,445,815	3,120,783
	LVMH MOET HENNESSY LOUIS VUITTON	Equity Securities	N/A	N/A	N/A	1,636	277,652	215,317
	LONZA GROUP AG UNSPON ADR	Equity Securities	N/A	N/A	N/A	1,640	95,907	96,962
	MASTERCARD INC	Equity Securities	N/A	N/A	N/A	3,825	1,662,517	2,014,130
	MASTERCARD INC	Equity Securities	N/A	N/A	N/A	6,916	2,311,413	3,641,758
	MASCO CORP	Equity Securities	N/A	N/A	N/A	12,551	853,587	910,826
	MCDONALDS CORP	Equity Securities	N/A	N/A	N/A	1,966	521,988	569,924
	MICROCHIP TECHNOLOGY INC	Equity Securities	N/A	N/A	N/A	22,747	1,913,244	1,304,540
	MCKESSON CORP	Equity Securities	N/A	N/A	N/A	910	528,923	518,618
	MCKESSON CORP	Equity Securities	N/A	N/A	N/A	4,530	2,329,528	2,581,692
	MEDTRONIC PLC	Equity Securities	N/A	N/A	N/A	4,027	326,697	321,677
	MERCADOLIBRE INC	Equity Securities	N/A	N/A	N/A	251	478,025	426,810
	MERCADOLIBRE INC	Equity Securities	N/A	N/A	N/A	306	526,898	520,335
	FACEBOOK INC	Equity Securities	N/A	N/A	N/A	6,471	3,147,838	3,788,835
	MGM MIRAGE	Equity Securities	N/A	N/A	N/A	18,468	826,946	639,916
	MIDDLEBY CORP	Equity Securities	N/A	N/A	N/A	12,726	1,675,601	1,723,737
	3M CO	Equity Securities	N/A	N/A	N/A	4,398	564,916	567,738
	MOOG INC	Equity Securities	N/A	N/A	N/A	13,812	941,062	2,718,754
	MARATHON PETE CORP	Equity Securities	N/A	N/A	N/A	12,388	2,083,774	1,728,126
	MEITUAN DIANPING ADR	Equity Securities	N/A	N/A	N/A	3,185	155,842	124,400
	MONOLITHIC POWER SYSTEMS INC	Equity Securities	N/A	N/A	N/A	2,641	519,108	1,562,680
	MURATA MFG CO LTD ADR	Equity Securities	N/A	N/A	N/A	75,457	837,783	614,446
	MORGAN STANLEY	Equity Securities	N/A	N/A	N/A	19,570	1,681,304	2,460,340
	MSCI INC CL A	Equity Securities	N/A	N/A	N/A	4,286	2,227,117	2,571,643
	MICROSOFT CORP	Equity Securities	N/A	N/A	N/A	10,445	4,738,988	4,402,568
	MICROSOFT CORP	Equity Securities	N/A	N/A	N/A	13,078	3,431,573	5,512,377
	MTU AERO ENGINES HLDGS AG ADR	Equity Securities	N/A	N/A	N/A	1,269	160,211	211,561
	MICRON TECHNOLOGY INC	Equity Securities	N/A	N/A	N/A	25,219	2,335,587	2,122,431
	MYRIAD GENETICS INC	Equity Securities	N/A	N/A	N/A	63,781	920,365	874,438
	NEXTERA ENERGY INC	Equity Securities	N/A	N/A	N/A	16,995	1,227,492	1,218,372
	NETFLIX.COM INC	Equity Securities	N/A	N/A	N/A	2,372	1,528,956	2,114,211
	NETFLIX.COM INC	Equity Securities	N/A	N/A	N/A	3,782	1,312,085	3,370,972
	NICE SYSTEMS LTD SPON ADR EACH	Equity Securities	N/A	N/A	N/A	6,405	1,298,061	1,087,825
	SERVICENOW INC	Equity Securities	N/A	N/A	N/A	1,326	1,045,063	1,405,719
	SERVICENOW INC	Equity Securities	N/A	N/A	N/A	3,419	1,372,235	3,624,550
	NORFOLK SOUTHERN CORP	Equity Securities	N/A	N/A	N/A	10,215	2,632,279	2,397,461
	INSPERITY INC	Equity Securities	N/A	N/A	N/A	16,702	1,939,432	1,294,572
	NESTLE SA SPONSORED ADR REPSTG	Equity Securities	N/A	N/A	N/A	2,389	253,209	197,394
	NINTENDO CO LTD ADR	Equity Securities	N/A	N/A	N/A	7,468	99,977	110,056
	NINTENDO CO LTD ADR	Equity Securities	N/A	N/A	N/A	64,951	863,194	957,183
	NETEASE.COM INC ADR	Equity Securities	N/A	N/A	N/A	900	93,569	80,289
	NESTE OYJ ADR	Equity Securities	N/A	N/A	N/A	5,103	53,684	32,037
	NATERA INC	Equity Securities	N/A	N/A	N/A	935	156,831	148,011
	NVIDIA CORP	Equity Securities	N/A	N/A	N/A	48,752	6,113,452	6,546,906
	NOVO NORDISK A S ADR	Equity Securities	N/A	N/A	N/A	7,005	932,959	602,570
	NOVO NORDISK A S ADR	Equity Securities	N/A	N/A	N/A	12,274	1,150,241	1,055,809
	NATWEST GROUP PLC SPONS ADR	Equity Securities	N/A	N/A	N/A	6,509	64,035	66,197
	NATWEST GROUP PLC SPONS ADR	Equity Securities	N/A	N/A	N/A	26,774	161,125	272,292
	NXP SEMICONDUCTORS NV	Equity Securities	N/A	N/A	N/A	4,042	954,945	840,130
	OMNICOM GROUP INC	Equity Securities	N/A	N/A	N/A	18,181	1,625,884	1,564,293
	ON SEMICONDUCTOR CORP	Equity Securities	N/A	N/A	N/A	22,352	395,457	1,409,294
	ORACLE CORPORATION	Equity Securities	N/A	N/A	N/A	7,180	1,025,352	1,196,475
	ORACLE CORPORATION	Equity Securities	N/A	N/A	N/A	23,220	3,521,593	3,869,381
	ORACLE CORPORATION	Equity Securities	N/A	N/A	N/A	23,874	1,792,097	3,978,363
	BLUE OWL CAPITAL INC COM CL A	Equity Securities	N/A	N/A	N/A	84,520	1,491,398	1,965,935
	GRUPO AEROPORTUARIO DEL PACIFICO	Equity Securities	N/A	N/A	N/A	235	46,164	41,123
	PALO ALTO NETWORKS INC	Equity Securities	N/A	N/A	N/A	2,046	346,260	372,290
	PAYCOM SOFTWARE INC	Equity Securities	N/A	N/A	N/A	6,270	1,216,397	1,285,162
	PT BK CENT ASIA TBK ADR	Equity Securities	N/A	N/A	N/A	6,020	91,384	90,469
	PENN ENTERTAINMENT, INC	Equity Securities	N/A	N/A	N/A	34,126	955,228	676,377
	KONINKLIJKE (ROYAL) PHILIPS	Equity Securities	N/A	N/A	N/A	52,653	1,095,161	1,333,177
	PHILIP MORRIS INTL INC	Equity Securities	N/A	N/A	N/A	1,625	162,841	195,569
	PHILIP MORRIS INTL INC	Equity Securities	N/A	N/A	N/A	29,906	2,819,104	3,599,187
	PT BK MANDIRI PERSERO TBK ADR	Equity Securities	N/A	N/A	N/A	7,922	123,821	112,223
	PPL CORPORATION	Equity Securities	N/A	N/A	N/A	50,305	1,737,546	1,632,900
	KERING S A ADR	Equity Securities	N/A	N/A	N/A	1,315	48,062	32,442
	KERING S A ADR	Equity Securities	N/A	N/A	N/A	102,911	3,639,904	2,538,917
	PERNOD RICARD S A ADR	Equity Securities	N/A	N/A	N/A	2,426	78,096	54,765
	PHILLIPS 66	Equity Securities	N/A	N/A	N/A	5,771	845,566	657,490
	PRUDENTIAL PLC ADR	Equity Securities	N/A	N/A	N/A	84,730	1,920,860	1,350,596
	QUANTA SVCS INC	Equity Securities	N/A	N/A	N/A	1,595	423,973	504,100
	PAYPAL HLDGS INC	Equity Securities	N/A	N/A	N/A	5,827	471,696	497,334
	PAPA JOHNS INTL INC	Equity Securities	N/A	N/A	N/A	32,660	2,271,786	1,341,346
	QIAGEN NV SHS NEW ORD	Equity Securities	N/A	N/A	N/A	36,379	1,676,695	1,619,957
	RYDER SYSTEMS INC	Equity Securities	N/A	N/A	N/A	16,422	624,073	2,575,955
	FERRARI N V COM	Equity Securities	N/A	N/A	N/A	371	154,758	157,616
	RECKITT BENCKISER GROUP PLC	Equity Securities	N/A	N/A	N/A	182,096	2,580,342	2,204,454
	RECRUIT HOLDINGS CO LTD ADR	Equity Securities	N/A	N/A	N/A	29,000	289,710	411,307
	REGENERON PHARMACEUTICALS INC	Equity Securities	N/A	N/A	N/A	261	284,735	185,918
	RELX PLC ADR	Equity Securities	N/A	N/A	N/A	15,920	465,031	723,086
	REINSURANCE GROUP OF AMERICA	Equity Securities	N/A	N/A	N/A	12,377	1,456,981	2,644,099
	ROCHE HLDG LTD SPON ADR	Equity Securities	N/A	N/A	N/A	45,949	1,812,238	1,619,289
	ROBERT HALF INC	Equity Securities	N/A	N/A	N/A	17,515	1,175,832	1,234,107

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	RIO TINTO PLC ADR	Equity Securities	N/A	N/A	N/A	2,185	144,671	128,500
	RAYMOND JAMES FINL INC	Equity Securities	N/A	N/A	N/A	16,792	860,911	2,608,301
	RENASAS ELECTRONICS CORP	Equity Securities	N/A	N/A	N/A	283,676	2,338,360	1,847,014
	REPUBLIC SVCS INC	Equity Securities	N/A	N/A	N/A	9,188	781,407	1,848,442
	RENTOKIL INITIAL PLC SPON ADR	Equity Securities	N/A	N/A	N/A	3,224	87,986	81,632
	RWE AKTIENGESELLSCHAFT-SP ADR	Equity Securities	N/A	N/A	N/A	10,715	409,086	319,875
	RYANAIR HLDGS PLC SPON ADR	Equity Securities	N/A	N/A	N/A	2,157	106,633	94,024
	ROLLS-ROYCE GROUP PLC SPONSORED	Equity Securities	N/A	N/A	N/A	14,316	81,888	101,944
	ROLLS-ROYCE GROUP PLC SPONSORED	Equity Securities	N/A	N/A	N/A	342,899	461,493	2,441,784
	SAFRAN S A ADR	Equity Securities	N/A	N/A	N/A	7,052	407,202	387,204
	SAP AG SPONSORED ADR	Equity Securities	N/A	N/A	N/A	2,446	501,771	602,230
	SAP AG SPONSORED ADR	Equity Securities	N/A	N/A	N/A	5,924	743,711	1,458,548
	SCHNEIDER ELEC SA ADR	Equity Securities	N/A	N/A	N/A	3,227	162,611	160,995
	STARBUCKS CORP	Equity Securities	N/A	N/A	N/A	3,674	346,152	335,253
	STANDARD CHARTERED PLC ADR	Equity Securities	N/A	N/A	N/A	6,121	153,593	151,568
	STANDARD CHARTERED PLC ADR	Equity Securities	N/A	N/A	N/A	32,956	621,821	816,056
	SOCIETE GENERALE FRANCE ADR	Equity Securities	N/A	N/A	N/A	52,242	281,829	293,861
	SODEXHO ALLIANCE SPON ADR	Equity Securities	N/A	N/A	N/A	24,294	413,812	400,244
	SAGE GROUP PLC ADR	Equity Securities	N/A	N/A	N/A	2,677	149,899	170,718
	SBA COMMUNICATIONS CORP	Equity Securities	N/A	N/A	N/A	7,905	2,001,546	1,611,039
	SHIN ETSU CHEM CO LTD ADR	Equity Securities	N/A	N/A	N/A	9,469	185,024	159,543
	SHINHAN FINANCIAL GRP ADR	Equity Securities	N/A	N/A	N/A	8,891	373,351	292,336
	SHOPIFY INC	Equity Securities	N/A	N/A	N/A	2,993	175,061	318,246
	SHOPIFY INC	Equity Securities	N/A	N/A	N/A	3,738	79,908	397,462
	SHOPIFY INC	Equity Securities	N/A	N/A	N/A	33,286	2,150,311	3,539,300
	SIEMENS AG ADR	Equity Securities	N/A	N/A	N/A	1,891	177,876	184,613
	SLB LIMITED	Equity Securities	N/A	N/A	N/A	57,778	2,777,466	2,215,209
	SMC CORPORATION ADR	Equity Securities	N/A	N/A	N/A	6,439	173,338	127,376
	SMC CORPORATION ADR	Equity Securities	N/A	N/A	N/A	39,775	877,575	786,829
	SIEMENS HEALTHINEERS AG ADR	Equity Securities	N/A	N/A	N/A	3,907	112,268	103,571
	SNAP ON INC	Equity Securities	N/A	N/A	N/A	6,971	1,024,744	2,366,515
	SMITH & NEPHEW PLC ADR	Equity Securities	N/A	N/A	N/A	17,493	488,209	429,978
	SYNOPSIS INC	Equity Securities	N/A	N/A	N/A	317	193,486	153,859
	SANOFI-AVENTIS	Equity Securities	N/A	N/A	N/A	6,738	327,262	324,974
	SANOFI-AVENTIS	Equity Securities	N/A	N/A	N/A	24,629	1,211,751	1,187,857
	SONOCO PRODS CO	Equity Securities	N/A	N/A	N/A	27,222	1,551,991	1,329,795
	SONOVA HLDG AG ADR	Equity Securities	N/A	N/A	N/A	1,541	98,601	100,766
	SONY CORP AMERN SH NEW ADR	Equity Securities	N/A	N/A	N/A	4,145	69,487	87,708
	SPOTIFY TECHNOLOGY SA	Equity Securities	N/A	N/A	N/A	1,724	522,519	771,283
	SQUARE INC	Equity Securities	N/A	N/A	N/A	2,047	179,728	173,975
	STMICROELECTRONICS NV ADR	Equity Securities	N/A	N/A	N/A	1,772	74,548	44,247
	SEVEN & I HLDGS CO LTD ADR	Equity Securities	N/A	N/A	N/A	9,220	120,229	145,907
	SMURFIT WESTROCK PLC SHS	Equity Securities	N/A	N/A	N/A	6,282	286,871	338,349
	SMURFIT WESTROCK PLC SHS	Equity Securities	N/A	N/A	N/A	27,831	1,267,494	1,498,978
	SIKA AG ADR	Equity Securities	N/A	N/A	N/A	2,738	84,905	65,197
	SYSCO	Equity Securities	N/A	N/A	N/A	39,239	3,025,997	3,000,214
	TAKEDA PHARMACEUTICAL CO ADR	Equity Securities	N/A	N/A	N/A	18,772	326,023	248,541
	TENCENT HLDGS LTD ADR	Equity Securities	N/A	N/A	N/A	6,033	308,561	323,864
	TENCENT HLDGS LTD ADR	Equity Securities	N/A	N/A	N/A	17,504	733,135	939,650
	TRIP COM GRP LTD ADR	Equity Securities	N/A	N/A	N/A	2,690	141,995	184,695
	TRANSDIGM GROUP INC	Equity Securities	N/A	N/A	N/A	604	766,706	765,437
	TELEDYNE TECHNOLOGIES INC	Equity Securities	N/A	N/A	N/A	5,155	1,689,466	2,392,590
	TECK RESOURCES LTD CL B	Equity Securities	N/A	N/A	N/A	37,482	1,610,442	1,519,145
	TOKIO MARINE HOLDINGS ADR	Equity Securities	N/A	N/A	N/A	3,571	121,378	130,152
	THERMO FISHER SCIENTIFIC INC SR	Equity Securities	N/A	N/A	N/A	195	120,860	101,445
	THERMO FISHER SCIENTIFIC INC SR	Equity Securities	N/A	N/A	N/A	5,315	2,961,146	2,765,022
	T-MOBILE US INC	Equity Securities	N/A	N/A	N/A	7,692	1,247,081	1,697,855
	TOKYO ELECTRON LTD ADR	Equity Securities	N/A	N/A	N/A	1,701	200,335	130,882
	TRIMBLE NAV LTD	Equity Securities	N/A	N/A	N/A	16,427	1,004,611	1,160,732
	TESLA MTRS INC	Equity Securities	N/A	N/A	N/A	6,053	1,767,038	2,444,444
	TAIWAN SEMICONDUCTOR SPON ADR	Equity Securities	N/A	N/A	N/A	2,901	541,104	572,918
	TAIWAN SEMICONDUCTOR SPON ADR	Equity Securities	N/A	N/A	N/A	5,356	831,306	1,057,756
	TREASURY WINE ESTATES LTD ADR	Equity Securities	N/A	N/A	N/A	8,072	61,662	56,625
	TRANE TECHNOLOGIES PLC	Equity Securities	N/A	N/A	N/A	491	163,540	181,351
	TRANE TECHNOLOGIES PLC	Equity Securities	N/A	N/A	N/A	1,329	459,091	490,866
	THE TRADE DESK INC CLASS A	Equity Securities	N/A	N/A	N/A	2,591	259,079	304,520
	TDK CORP ADR	Equity Securities	N/A	N/A	N/A	9,583	91,786	126,371
	TOTAL SE	Equity Securities	N/A	N/A	N/A	2,877	210,160	156,797
	TECHTRONIC INDS LTD SPON ADR	Equity Securities	N/A	N/A	N/A	2,288	156,328	150,953
	UNITED CONTL HLDGS INC	Equity Securities	N/A	N/A	N/A	17,285	1,416,662	1,678,374
	UBER TECHNOLOGIES INC	Equity Securities	N/A	N/A	N/A	5,138	384,500	309,924
	UBER TECHNOLOGIES INC	Equity Securities	N/A	N/A	N/A	26,828	1,655,671	1,618,265
	UNICREDIT SPA ADR	Equity Securities	N/A	N/A	N/A	4,987	98,380	99,471
	UNICREDIT SPA ADR	Equity Securities	N/A	N/A	N/A	58,639	314,095	1,169,613
	UNITEDHEALTH GROUP INC	Equity Securities	N/A	N/A	N/A	2,479	912,961	1,254,027
	UNITEDHEALTH GROUP INC	Equity Securities	N/A	N/A	N/A	6,609	3,302,100	3,343,229
	UNION PACIFIC CORP	Equity Securities	N/A	N/A	N/A	908	213,975	207,060
	UNITED OVERSEAS BK LTD ADR	Equity Securities	N/A	N/A	N/A	13,901	591,680	740,395
	UNITED RENTALS INC	Equity Securities	N/A	N/A	N/A	1,634	1,052,196	1,151,055
	US FOODS HLDG CORP	Equity Securities	N/A	N/A	N/A	37,331	1,779,139	2,518,349
	VISA INC CL A	Equity Securities	N/A	N/A	N/A	13,307	2,919,175	4,205,544
	VALE S A ADR	Equity Securities	N/A	N/A	N/A	12,587	164,031	111,647
	VALMONT INDS INC	Equity Securities	N/A	N/A	N/A	5,357	1,459,898	1,642,831
	VERTIV HOLDINGS, LLC	Equity Securities	N/A	N/A	N/A	2,558	230,731	290,614
	WABTEC CORP	Equity Securities	N/A	N/A	N/A	9,758	1,300,773	1,850,019
	WEBSTER FINL CORP WATERBURY CONN	Equity Securities	N/A	N/A	N/A	31,055	1,160,782	1,714,857
	WORKDAY INC	Equity Securities	N/A	N/A	N/A	8,269	1,870,939	2,133,650
	WEC ENERGY GROUP INC	Equity Securities	N/A	N/A	N/A	16,059	1,416,966	1,510,188
	WEX INC	Equity Securities	N/A	N/A	N/A	8,734	1,772,386	1,531,245
	WELLS FARGO & CO & CO NEW	Equity Securities	N/A	N/A	N/A	32,656	1,588,812	2,293,757
	WAL-MART STORES INC	Equity Securities	N/A	N/A	N/A	3,766	354,434	340,258
	WINTRUST FINL CORP	Equity Securities	N/A	N/A	N/A	12,639	1,649,304	1,576,210

Sheet Metal Workers Pension Plan of Northern California
Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at Ended of Year)
EIN: 51-6115939 Plan Numbe: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	WOLTERS KLUWER N V ADR	Equity Securities	N/A	N/A	N/A	638	102,163	105,968
	WOODWARD INC	Equity Securities	N/A	N/A	N/A	13,450	1,312,272	2,238,349
	ZOETIS INC	Equity Securities	N/A	N/A	N/A	15,793	2,584,049	2,573,150
							<u>402,319,880</u>	<u>470,742,046</u>
	Common Collective Trusts							
	LEGAL & GENERAL S&P 400	Common Collective Trusts	N/A	N/A	N/A	107,962	11,240,802	21,617,874
	LEGAL & GENERAL S&P 600	Common Collective Trusts	N/A	N/A	N/A	192,036	17,539,190	52,286,800
	L&G MSCI ACWI EX US CIT FUND D	Common Collective Trusts	N/A	N/A	N/A	261,721	35,259,959	46,492,056
	L&G S&P 500 CIT FUND CLASS D	Common Collective Trusts	N/A	N/A	N/A	1,006,664	162,729,631	279,745,040
	TRIVALENT INTERNATIONAL SMALL	Common Collective Trusts	N/A	N/A	N/A	1,762,454	24,134,670	32,391,432
							<u>250,904,252</u>	<u>432,533,202</u>
	103-12 Entities							
	WA CAP JMT REAL ESTATE EQUITY	103-12 Entities	N/A	N/A	N/A	931,050	26,083,419	85,957,810
							<u>26,083,419</u>	<u>85,957,810</u>
	Limited Partnerships							
	ASF IX LP	Limited Partnerships	N/A	N/A	N/A	1,159,089	1,351,275	1,159,089
	BLACKSTONE PRIVATE CREDIT FUND	Limited Partnerships	N/A	N/A	N/A	690,603	17,803,400	19,294,317
	BLUE OWL ASSET SPECIAL OPPORTUNITIES	Limited Partnerships	N/A	N/A	N/A	7,791,815	7,359,241	7,791,815
	CK OPPORTUNITIES OFFSHORE FUND	Limited Partnerships	N/A	N/A	N/A	18,416,009	16,283,787	18,895,185
	COLLER INTERNATIONAL PARTNERS IX-B, LP	Limited Partnerships	N/A	N/A	N/A	2,682,705	1,949,843	994,976
	CORBIN PRIVATE CREDIT MANAGER	Limited Partnerships	N/A	N/A	N/A	11,577,216	11,577,216	15,170,141
	GCM GROSVENOR REAL ESTATE	Limited Partnerships	N/A	N/A	N/A	7,582,378	7,710,653	7,483,673
	HAMILTON LANE PRIVATE EQUITY	Limited Partnerships	N/A	N/A	N/A	10,066,110	6,486,461	9,760,666
	HARBOURVEST DOVER STREET VIII LP	Limited Partnerships	N/A	N/A	N/A	580,764	306,397	560,633
	INVESCO VENTURE ALPHA FUND II LP	Limited Partnerships	N/A	N/A	N/A	13,153,402	11,684,680	16,135,266
	MC CREDIT I LP	Limited Partnerships	N/A	N/A	N/A	33,163,902	29,041,951	37,396,334
	PA SMALL COMPANY PRIVATE EQUITY	Limited Partnerships	N/A	N/A	N/A	14,704,998	9,213,804	16,575,157
	PARTNERS GROUP PRIVATE MARKETS	Limited Partnerships	N/A	N/A	N/A	2,269,034	162,072	2,772,662
	POMONA INVESTMENT FUND I	Limited Partnerships	N/A	N/A	N/A	1,054,874	15,557,712	18,366,634
	PRIVATE EQUITY PARTNERS X MGR LP	Limited Partnerships	N/A	N/A	N/A	4,926,950	1,152,487	5,242,569
	UBS TRUMBULL PROPERTY FUND LP	Limited Partnerships	N/A	N/A	N/A	3,236	24,758,724	27,020,472
	WHITE OAK SUMMIT FUND LP	Limited Partnerships	N/A	N/A	N/A	19,638,327	17,493,685	19,627,760
	WHITE OAK YIELD SPECTRUM PEER	Limited Partnerships	N/A	N/A	N/A	39,380,355	27,214,252	40,921,988
							<u>207,107,640</u>	<u>265,169,337</u>

Sheet Metal Workers Pension Plan of Northern California
 Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 EIN: 51-6115939 Plan Number: 001
 December 31, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
Limited Liability Companies								
	INTERCONTINENTAL REAL ESTATE	Limited Liability Companies	N/A	N/A	N/A	29,661	38,536,620	34,446,372
							<u>38,536,620</u>	<u>34,446,372</u>
Mutual Funds								
	AFL-CIO HOUSING INVESTMENT TR	Mutual Funds	N/A	N/A	N/A	15,192	15,136,698	14,594,373
	SPDR SER TR SSGA GNDER ETF 1-3	Mutual Funds	N/A	N/A	N/A	9,866	903,674	902,048
							<u>16,040,372</u>	<u>15,496,421</u>
Cash and Cash Equivalents								
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	1,930,917	1,930,917	1,930,917
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	2,081,467	2,081,467	2,081,467
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	2,177,286	2,177,286	2,177,286
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	11,741	11,741	11,741
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	121,688	121,688	121,688
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	221,058	221,058	221,058
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	898,859	898,859	898,859
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	1,287,215	1,287,215	1,287,215
	COMERICA SHORT TERM FUND- PRINCIPAL SWEE	Cash and Cash Equivalents	N/A	N/A	N/A	11,114,225	11,114,225	11,114,225
	MORGAN STANLEY BANK DEP PROGRAM	Cash and Cash Equivalents	N/A	N/A	N/A	1,009,748	1,009,748	1,009,748
	MORGAN STANLEY BANK DEP PROGRAM	Cash and Cash Equivalents	N/A	N/A	N/A	1,538,383	1,538,383	1,538,383
	MORGAN STANLEY BANK DEP PROGRAM	Cash and Cash Equivalents	N/A	N/A	N/A	1,567,165	1,567,165	1,567,165
	MORGAN STANLEY BANK DEP PROGRAM	Cash and Cash Equivalents	N/A	N/A	N/A	1,792,912	1,792,912	1,792,912
	MORGAN STANLEY BANK DEP PROGRAM	Cash and Cash Equivalents	N/A	N/A	N/A	3,144,595	3,144,595	3,144,595
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	16,034	16,034	16,034
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	42,230	42,230	42,230
	U.S. DOLLAR CASH - PRINCIPAL	Cash and Cash Equivalents	N/A	N/A	N/A	175,065	175,065	175,065
							<u>29,130,588</u>	<u>29,130,588</u>
								<u>\$ 1,532,447,769</u>

Sheet Metal Workers Pension Plan of Northern California
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN 51-6115939 Plan Number 001
Year Ended December 31, 2024

(a)	(b) Identity of Party Involved	(c) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(g) Expenses Incurred with Transaction	(h) Cost of Asset	(i) Current Value of Asset on Transaction Date	(j) Net Gain or (Loss)
	Comerica	See attached							

See Independent Auditor's Report on Supplementary Information.



**5% Transactions - Single Transactions
For the Period January 01, 2024 - December 31, 2024**

SHEET METAL PEN N CA
Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
SHEET METAL PEN N CA				
01/05/2024	PURCHASE	135,000 par value FHLMC POOL #SD-2184 01/01/2053 DTD 1/1/2023 6.00% 1/1/2053 Trade 12/04/2023 Settle 12/05/2023 135,000 Units @ 100.71875 Reversed Entry Posted On 12/05/2023	127,278.78	127,278.78
04/22/2024	PURCHASE	686,000 par value FEDERAL HOME LOAN MTG CORP 3.500 2052-06-01 USD 3.5% 06/01/2052 Trade 12/04/2023 Settle 12/05/2023 686,000 Units @ 88.4375 Reversed Entry Posted On 12/05/2023	559,287.72	559,287.72
01/04/2024	PURCHASE	515,000 par value FHLMC POOL #SD-3913 5.5% 09/01/2053 DTD 9/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 515,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	506,909.67	506,909.67
01/05/2024	PURCHASE	450,000 par value FNMA POOL #CB7106 5.5% 09/01/2053 DTD 8/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 450,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	444,544.95	444,544.95
04/25/2024	PURCHASE	623,000 par value FEDERAL NATL MTG ASSN 3.000 2052-04-01 USD 3% 04/01/2052 Trade 12/04/2023 Settle 12/05/2023 623,000 Units @ 84.976563 Reversed Entry Posted On 12/05/2023	481,111.29	481,111.29



5% Transactions - Single Transactions
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
02/16/2024	PURCHASE	2,100,000 par value FEDERAL NATL MTG ASSN 3.500 2052-07-01 USD 3.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 2,100,000 Units @ 88.4726562 Reversed Entry Posted On 12/05/2023	1,731,549.54	1,731,549.54
01/04/2024	PURCHASE	980,000 par value FEDERAL NATL MTG ASSN 4.500 2052-07-01 USD 4.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 980,000 Units @ 94.28125 Reversed Entry Posted On 12/05/2023	844,027.25	844,027.25
04/25/2024	PURCHASE	511,607 par value FEDERAL NATL MTG ASSN 4.000 2052-05-01 USD 4% 05/01/2052 Trade 12/04/2023 Settle 12/05/2023 511,607 Units @ 91.460938 Reversed Entry Posted On 12/05/2023	420,213.41	420,213.41
01/04/2024	PURCHASE	325,000 par value FEDERAL NATL MTG ASSN 5.000 2053-04-01 USD 5% 04/01/2053 Trade 12/04/2023 Settle 12/05/2023 325,000 Units @ 96.6992187 Reversed Entry Posted On 12/05/2023	300,390.64	300,390.64
Total Single Transactions			5,415,313.25	5,415,313.25



SHEET METAL PEN N CA
Account Number: 3-304047

5% Transactions - Non-Security Transactions
For the Period January 01, 2024 - December 31, 2024

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No data in the reporting period



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
SHEET METAL PEN N CA				
01/02/2024	SWEEP PURCHASE	222,258.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	222,258.54	222,258.54
01/02/2024	SWEEP PURCHASE	11,257,438.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,257,438.33	11,257,438.33
01/02/2024	SWEEP PURCHASE	229,197.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	229,197.60	229,197.60
01/02/2024	SWEEP PURCHASE	55,510.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	55,510.18	55,510.18
01/02/2024	SWEEP PURCHASE	358.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	358.33	358.33
01/02/2024	SWEEP PURCHASE	136,745.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	136,745.63	136,745.63
01/03/2024	SWEEP PURCHASE	1,812.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,812.75	1,812.75
01/03/2024	SWEEP PURCHASE	214,064.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	214,064.65	214,064.65
01/03/2024	SWEEP PURCHASE	1,725.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,725.73	1,725.73
01/04/2024	SWEEP PURCHASE	5,938.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,938.78	5,938.78



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

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Date	Transaction	Description	EBT Cost	Market Value
01/05/2024	SWEEP SALE	659,194.8 shares COMERICA SHORT TERM FUND	659,194.80	659,194.80
01/05/2024	SWEEP PURCHASE	919.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	919.67	919.67
01/05/2024	SWEEP SALE	15,243.41 shares COMERICA SHORT TERM FUND	15,243.41	15,243.41
01/05/2024	SWEEP SALE	183,979.76 shares COMERICA SHORT TERM FUND	183,979.76	183,979.76
01/08/2024	SWEEP SALE	651,610.76 shares COMERICA SHORT TERM FUND	651,610.76	651,610.76
01/08/2024	SWEEP PURCHASE	971,510.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	971,510.37	971,510.37
01/09/2024	SWEEP SALE	467,823.23 shares COMERICA SHORT TERM FUND	467,823.23	467,823.23
01/09/2024	SWEEP PURCHASE	468,053.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	468,053.66	468,053.66
01/10/2024	SWEEP SALE	614.67 shares COMERICA SHORT TERM FUND	614.67	614.67
01/10/2024	SWEEP PURCHASE	2,814.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,814.04	2,814.04
01/10/2024	SWEEP SALE	524.19 shares COMERICA SHORT TERM FUND	524.19	524.19
01/11/2024	SWEEP SALE	222,594.03 shares COMERICA SHORT TERM FUND	222,594.03	222,594.03
01/11/2024	SWEEP SALE	97,575.47 shares COMERICA SHORT TERM FUND	97,575.47	97,575.47



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For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
01/12/2024	SWEEP SALE	2,169,572.72 shares COMERICA SHORT TERM FUND	2,169,572.72	2,169,572.72
01/12/2024	SWEEP SALE	85,107.13 shares COMERICA SHORT TERM FUND	85,107.13	85,107.13
01/12/2024	SWEEP SALE	349,531.17 shares COMERICA SHORT TERM FUND	349,531.17	349,531.17
01/16/2024	SWEEP SALE	1,145,772 shares COMERICA SHORT TERM FUND	1,145,772.00	1,145,772.00
01/16/2024	SWEEP PURCHASE	27,392.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,392.45	27,392.45
01/16/2024	SWEEP SALE	34,167.45 shares COMERICA SHORT TERM FUND	34,167.45	34,167.45
01/16/2024	SWEEP PURCHASE	294,454.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	294,454.09	294,454.09
01/16/2024	SWEEP PURCHASE	55,500.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	55,500.15	55,500.15
01/16/2024	SWEEP PURCHASE	10,183.69 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,183.69	10,183.69
01/16/2024	SWEEP PURCHASE	266,261.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	266,261.68	266,261.68
01/17/2024	SWEEP SALE	360,249.1 shares COMERICA SHORT TERM FUND	360,249.10	360,249.10
01/18/2024	SWEEP SALE	118,151.98 shares COMERICA SHORT TERM FUND	118,151.98	118,151.98



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
01/18/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
01/18/2024	SWEEP SALE	45,687.28 shares COMERICA SHORT TERM FUND	45,687.28	45,687.28
01/19/2024	SWEEP SALE	16,000,000 shares COMERICA SHORT TERM FUND	16,000,000.00	16,000,000.00
01/19/2024	SWEEP SALE	220,012.7 shares COMERICA SHORT TERM FUND	220,012.70	220,012.70
01/19/2024	SWEEP SALE	152,216.56 shares COMERICA SHORT TERM FUND	152,216.56	152,216.56
01/19/2024	SWEEP PURCHASE	288,216.97 shares COMERICA SHORT TERM FUND STATE COST: 0.00	288,216.97	288,216.97
01/22/2024	SWEEP SALE	8,384.97 shares COMERICA SHORT TERM FUND	8,384.97	8,384.97
01/22/2024	SWEEP PURCHASE	3,173.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,173.21	3,173.21
01/22/2024	SWEEP PURCHASE	149,074.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	149,074.09	149,074.09
01/22/2024	SWEEP SALE	184,782.74 shares COMERICA SHORT TERM FUND	184,782.74	184,782.74
01/23/2024	SWEEP PURCHASE	9,827.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,827.73	9,827.73
01/23/2024	SWEEP SALE	30,634.74 shares COMERICA SHORT TERM FUND	30,634.74	30,634.74



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Date	Transaction	Description	EBT Cost	Market Value
01/23/2024	SWEEP SALE	498,956.9 shares COMERICA SHORT TERM FUND	498,956.90	498,956.90
01/23/2024	SWEEP PURCHASE	2,141.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,141.49	2,141.49
01/23/2024	SWEEP SALE	13,394.87 shares COMERICA SHORT TERM FUND	13,394.87	13,394.87
01/24/2024	SWEEP SALE	22,414.61 shares COMERICA SHORT TERM FUND	22,414.61	22,414.61
01/24/2024	SWEEP SALE	1,194.95 shares COMERICA SHORT TERM FUND	1,194.95	1,194.95
01/24/2024	SWEEP PURCHASE	339 shares COMERICA SHORT TERM FUND STATE COST: 0.00	339.00	339.00
01/24/2024	SWEEP PURCHASE	211.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	211.39	211.39
01/24/2024	SWEEP SALE	161,334.12 shares COMERICA SHORT TERM FUND	161,334.12	161,334.12
01/24/2024	SWEEP PURCHASE	3,165.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,165.48	3,165.48
01/24/2024	SWEEP PURCHASE	75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	75.00	75.00
01/25/2024	SWEEP PURCHASE	280,606.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	280,606.85	280,606.85
01/25/2024	SWEEP PURCHASE	49,218.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,218.13	49,218.13



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Date	Transaction	Description	EBT Cost	Market Value
01/25/2024	SWEEP SALE	269,772.63 shares COMERICA SHORT TERM FUND	269,772.63	269,772.63
01/25/2024	SWEEP PURCHASE	343,668.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	343,668.64	343,668.64
01/26/2024	SWEEP PURCHASE	398,382.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	398,382.90	398,382.90
01/26/2024	SWEEP SALE	381,607.82 shares COMERICA SHORT TERM FUND	381,607.82	381,607.82
01/26/2024	SWEEP SALE	109,828.79 shares COMERICA SHORT TERM FUND	109,828.79	109,828.79
01/29/2024	SWEEP PURCHASE	4,488 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,488.00	4,488.00
01/29/2024	SWEEP PURCHASE	5,919.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,919.42	5,919.42
01/30/2024	SWEEP PURCHASE	3,160.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,160.50	3,160.50
01/30/2024	SWEEP SALE	3.11 shares COMERICA SHORT TERM FUND	3.11	3.11
01/30/2024	SWEEP PURCHASE	1,548 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,548.00	1,548.00
01/30/2024	SWEEP SALE	2.89 shares COMERICA SHORT TERM FUND	2.89	2.89
01/31/2024	SWEEP PURCHASE	24,247.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,247.50	24,247.50



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Date	Transaction	Description	EBT Cost	Market Value
01/31/2024	SWEEP SALE	241,304.38 shares COMERICA SHORT TERM FUND	241,304.38	241,304.38
02/01/2024	SWEEP PURCHASE	192,211.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	192,211.42	192,211.42
02/01/2024	SWEEP PURCHASE	11,065,009.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,065,009.50	11,065,009.50
02/01/2024	SWEEP SALE	12,883.84 shares COMERICA SHORT TERM FUND	12,883.84	12,883.84
02/01/2024	SWEEP SALE	26,148.52 shares COMERICA SHORT TERM FUND	26,148.52	26,148.52
02/01/2024	SWEEP PURCHASE	358.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	358.18	358.18
02/01/2024	SWEEP PURCHASE	288,618 shares COMERICA SHORT TERM FUND STATE COST: 0.00	288,618.00	288,618.00
02/02/2024	SWEEP PURCHASE	5,161,667.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,161,667.47	5,161,667.47
02/02/2024	SWEEP SALE	174,946.25 shares COMERICA SHORT TERM FUND	174,946.25	174,946.25
02/02/2024	SWEEP SALE	51,938.56 shares COMERICA SHORT TERM FUND	51,938.56	51,938.56
02/02/2024	SWEEP SALE	1,512.5 shares COMERICA SHORT TERM FUND	1,512.50	1,512.50
02/02/2024	SWEEP SALE	76,000 shares COMERICA SHORT TERM FUND	76,000.00	76,000.00



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Date	Transaction	Description	EBT Cost	Market Value
02/05/2024	SWEEP PURCHASE	4,721.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,721.40	4,721.40
02/05/2024	SWEEP PURCHASE	2,393.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,393.64	2,393.64
02/06/2024	SWEEP PURCHASE	796 shares COMERICA SHORT TERM FUND STATE COST: 0.00	796.00	796.00
02/09/2024	SWEEP PURCHASE	148,886.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	148,886.65	148,886.65
02/09/2024	SWEEP PURCHASE	11,104.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,104.59	11,104.59
02/13/2024	SWEEP PURCHASE	4,436.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,436.20	4,436.20
02/13/2024	SWEEP SALE	58,240.28 shares COMERICA SHORT TERM FUND	58,240.28	58,240.28
02/13/2024	SWEEP PURCHASE	2,293.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,293.84	2,293.84
02/14/2024	SWEEP SALE	23,543.59 shares COMERICA SHORT TERM FUND	23,543.59	23,543.59
02/14/2024	SWEEP PURCHASE	610,391.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	610,391.49	610,391.49
02/15/2024	SWEEP SALE	2,827,702.7 shares COMERICA SHORT TERM FUND	2,827,702.70	2,827,702.70



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Date	Transaction	Description	EBT Cost	Market Value
02/15/2024	SWEEP PURCHASE	229,928.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	229,928.81	229,928.81
02/15/2024	SWEEP PURCHASE	1,862.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,862.64	1,862.64
02/15/2024	SWEEP PURCHASE	171,499.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	171,499.14	171,499.14
02/15/2024	SWEEP PURCHASE	129,739.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	129,739.09	129,739.09
02/16/2024	SWEEP SALE	71,361.2 shares COMERICA SHORT TERM FUND	71,361.20	71,361.20
02/16/2024	SWEEP PURCHASE	7,060.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,060.68	7,060.68
02/16/2024	SWEEP SALE	86,397.19 shares COMERICA SHORT TERM FUND	86,397.19	86,397.19
02/16/2024	SWEEP SALE	131,552.3 shares COMERICA SHORT TERM FUND	131,552.30	131,552.30
02/20/2024	SWEEP PURCHASE	6,679.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,679.50	6,679.50
02/20/2024	SWEEP PURCHASE	2,053.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,053.14	2,053.14
02/20/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17



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Date	Transaction	Description	EBT Cost	Market Value
02/20/2024	SWEEP PURCHASE	34,765.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,765.35	34,765.35
02/20/2024	SWEEP SALE	65,269.22 shares COMERICA SHORT TERM FUND	65,269.22	65,269.22
02/20/2024	SWEEP PURCHASE	3,349.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,349.76	3,349.76
02/21/2024	SWEEP SALE	172,215 shares COMERICA SHORT TERM FUND	172,215.00	172,215.00
02/21/2024	SWEEP SALE	47,748.8 shares COMERICA SHORT TERM FUND	47,748.80	47,748.80
02/21/2024	SWEEP PURCHASE	1,099.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,099.04	1,099.04
02/21/2024	SWEEP SALE	110,275.5 shares COMERICA SHORT TERM FUND	110,275.50	110,275.50
02/21/2024	SWEEP PURCHASE	51,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	51,000.00	51,000.00
02/22/2024	SWEEP SALE	661,016 shares COMERICA SHORT TERM FUND	661,016.00	661,016.00
02/22/2024	SWEEP SALE	169,264.68 shares COMERICA SHORT TERM FUND	169,264.68	169,264.68
02/23/2024	SWEEP SALE	218,208.22 shares COMERICA SHORT TERM FUND	218,208.22	218,208.22
02/23/2024	SWEEP SALE	549.52 shares COMERICA SHORT TERM FUND	549.52	549.52



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Date	Transaction	Description	EBT Cost	Market Value
02/23/2024	SWEEP PURCHASE	232,991.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	232,991.53	232,991.53
02/26/2024	SWEEP SALE	16,500,000 shares COMERICA SHORT TERM FUND	16,500,000.00	16,500,000.00
02/26/2024	SWEEP PURCHASE	274,147.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	274,147.31	274,147.31
02/26/2024	SWEEP SALE	471,134.52 shares COMERICA SHORT TERM FUND	471,134.52	471,134.52
02/26/2024	SWEEP PURCHASE	74,353.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	74,353.88	74,353.88
02/27/2024	SWEEP PURCHASE	527,108.69 shares COMERICA SHORT TERM FUND STATE COST: 0.00	527,108.69	527,108.69
02/27/2024	SWEEP SALE	545,156.25 shares COMERICA SHORT TERM FUND	545,156.25	545,156.25
02/28/2024	SWEEP SALE	14,853 shares COMERICA SHORT TERM FUND	14,853.00	14,853.00
02/28/2024	SWEEP PURCHASE	348.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	348.76	348.76
02/28/2024	SWEEP PURCHASE	306.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	306.76	306.76
02/29/2024	SWEEP SALE	214,107.13 shares COMERICA SHORT TERM FUND	214,107.13	214,107.13
02/29/2024	SWEEP PURCHASE	73.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73.84	73.84



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Date	Transaction	Description	EBT Cost	Market Value
02/29/2024	SWEEP PURCHASE	49,401.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,401.55	49,401.55
02/29/2024	SWEEP PURCHASE	506,294.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	506,294.17	506,294.17
02/29/2024	SWEEP PURCHASE	383.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	383.22	383.22
02/29/2024	SWEEP PURCHASE	386,480.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	386,480.78	386,480.78
02/29/2024	SWEEP PURCHASE	42.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42.52	42.52
03/01/2024	SWEEP PURCHASE	190,057.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	190,057.60	190,057.60
03/01/2024	SWEEP PURCHASE	10,312,329.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,312,329.65	10,312,329.65
03/01/2024	SWEEP SALE	487,459.26 shares COMERICA SHORT TERM FUND	487,459.26	487,459.26
03/01/2024	SWEEP PURCHASE	73,212.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73,212.90	73,212.90
03/01/2024	SWEEP PURCHASE	334.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	334.01	334.01
03/01/2024	SWEEP SALE	496,717.52 shares COMERICA SHORT TERM FUND	496,717.52	496,717.52



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Date	Transaction	Description	EBT Cost	Market Value
03/01/2024	SWEEP PURCHASE	587.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	587.29	587.29
03/04/2024	SWEEP PURCHASE	6,128.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,128.70	6,128.70
03/04/2024	SWEEP SALE	73,593.33 shares COMERICA SHORT TERM FUND	73,593.33	73,593.33
03/04/2024	SWEEP PURCHASE	215,726.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	215,726.88	215,726.88
03/05/2024	SWEEP SALE	255,542.75 shares COMERICA SHORT TERM FUND	255,542.75	255,542.75
03/05/2024	SWEEP PURCHASE	196,690 shares COMERICA SHORT TERM FUND STATE COST: 0.00	196,690.00	196,690.00
03/05/2024	SWEEP SALE	63,170.62 shares COMERICA SHORT TERM FUND	63,170.62	63,170.62
03/06/2024	SWEEP PURCHASE	239,738.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	239,738.76	239,738.76
03/06/2024	SWEEP PURCHASE	62,277.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	62,277.41	62,277.41
03/07/2024	SWEEP SALE	712,508.58 shares COMERICA SHORT TERM FUND	712,508.58	712,508.58
03/08/2024	SWEEP PURCHASE	13,044.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,044.78	13,044.78



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Date	Transaction	Description	EBT Cost	Market Value
03/08/2024	SWEEP PURCHASE	49,823.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,823.13	49,823.13
03/08/2024	SWEEP PURCHASE	94,766.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	94,766.92	94,766.92
03/11/2024	SWEEP PURCHASE	299,817.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	299,817.44	299,817.44
03/11/2024	SWEEP SALE	18,748.96 shares COMERICA SHORT TERM FUND	18,748.96	18,748.96
03/11/2024	SWEEP SALE	55,903.61 shares COMERICA SHORT TERM FUND	55,903.61	55,903.61
03/12/2024	SWEEP PURCHASE	81,577.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	81,577.66	81,577.66
03/12/2024	SWEEP SALE	84,723.75 shares COMERICA SHORT TERM FUND	84,723.75	84,723.75
03/12/2024	SWEEP SALE	99,972.72 shares COMERICA SHORT TERM FUND	99,972.72	99,972.72
03/12/2024	SWEEP PURCHASE	227.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	227.03	227.03
03/13/2024	SWEEP SALE	49,714.17 shares COMERICA SHORT TERM FUND	49,714.17	49,714.17
03/13/2024	SWEEP PURCHASE	7,730.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,730.60	7,730.60
03/14/2024	SWEEP SALE	214,958.57 shares COMERICA SHORT TERM FUND	214,958.57	214,958.57



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Date	Transaction	Description	EBT Cost	Market Value
03/14/2024	SWEEP SALE	74,770 shares COMERICA SHORT TERM FUND	74,770.00	74,770.00
03/14/2024	SWEEP PURCHASE	129.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	129.56	129.56
03/15/2024	SWEEP PURCHASE	132,347.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	132,347.30	132,347.30
03/15/2024	SWEEP PURCHASE	14,616.97 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,616.97	14,616.97
03/15/2024	SWEEP PURCHASE	210,128.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	210,128.14	210,128.14
03/15/2024	SWEEP PURCHASE	115,781.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	115,781.14	115,781.14
03/15/2024	SWEEP PURCHASE	1,780.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,780.31	1,780.31
03/18/2024	SWEEP SALE	445,418.82 shares COMERICA SHORT TERM FUND	445,418.82	445,418.82
03/18/2024	SWEEP PURCHASE	38,703.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	38,703.22	38,703.22
03/18/2024	SWEEP SALE	39,769.17 shares COMERICA SHORT TERM FUND	39,769.17	39,769.17
03/18/2024	SWEEP SALE	113,087.52 shares COMERICA SHORT TERM FUND	113,087.52	113,087.52



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Date	Transaction	Description	EBT Cost	Market Value
03/19/2024	SWEEP PURCHASE	549.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	549.52	549.52
03/19/2024	SWEEP PURCHASE	85,344.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	85,344.66	85,344.66
03/19/2024	SWEEP PURCHASE	1,743.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,743.26	1,743.26
03/20/2024	SWEEP SALE	198,625.49 shares COMERICA SHORT TERM FUND	198,625.49	198,625.49
03/20/2024	SWEEP SALE	30,319.51 shares COMERICA SHORT TERM FUND	30,319.51	30,319.51
03/20/2024	SWEEP PURCHASE	448,564.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	448,564.50	448,564.50
03/20/2024	SWEEP PURCHASE	101,615.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	101,615.70	101,615.70
03/21/2024	SWEEP PURCHASE	185,623.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	185,623.96	185,623.96
03/21/2024	SWEEP PURCHASE	64,507.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	64,507.99	64,507.99
03/22/2024	SWEEP SALE	250,315 shares COMERICA SHORT TERM FUND	250,315.00	250,315.00
03/25/2024	SWEEP PURCHASE	385,640.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	385,640.10	385,640.10



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Date	Transaction	Description	EBT Cost	Market Value
03/25/2024	SWEEP SALE	2,693.84 shares COMERICA SHORT TERM FUND	2,693.84	2,693.84
03/25/2024	SWEEP SALE	306,499.48 shares COMERICA SHORT TERM FUND	306,499.48	306,499.48
03/25/2024	SWEEP PURCHASE	76,324.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	76,324.54	76,324.54
03/26/2024	SWEEP SALE	215,915.6 shares COMERICA SHORT TERM FUND	215,915.60	215,915.60
03/26/2024	SWEEP PURCHASE	15,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,000,000.00	15,000,000.00
03/26/2024	SWEEP SALE	100,425.86 shares COMERICA SHORT TERM FUND	100,425.86	100,425.86
03/27/2024	SWEEP SALE	16,700,000 shares COMERICA SHORT TERM FUND	16,700,000.00	16,700,000.00
03/27/2024	SWEEP SALE	1,239,434.97 shares COMERICA SHORT TERM FUND	1,239,434.97	1,239,434.97
03/27/2024	SWEEP PURCHASE	1,024,381.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,024,381.12	1,024,381.12
03/27/2024	SWEEP SALE	99,987.15 shares COMERICA SHORT TERM FUND	99,987.15	99,987.15
03/27/2024	SWEEP SALE	73.69 shares COMERICA SHORT TERM FUND	73.69	73.69
03/28/2024	SWEEP SALE	1,875,175 shares COMERICA SHORT TERM FUND	1,875,175.00	1,875,175.00
03/28/2024	SWEEP PURCHASE	663.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	663.52	663.52



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Date	Transaction	Description	EBT Cost	Market Value
03/28/2024	SWEEP PURCHASE	265,598.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	265,598.09	265,598.09
03/28/2024	SWEEP PURCHASE	556.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	556.64	556.64
03/29/2024	SWEEP SALE	16.95 shares COMERICA SHORT TERM FUND	16.95	16.95
03/29/2024	SWEEP PURCHASE	228,624.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	228,624.34	228,624.34
03/29/2024	SWEEP PURCHASE	575.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	575.94	575.94
04/01/2024	SWEEP PURCHASE	164,996.97 shares COMERICA SHORT TERM FUND STATE COST: 0.00	164,996.97	164,996.97
04/01/2024	SWEEP PURCHASE	10,473,348.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,473,348.29	10,473,348.29
04/01/2024	SWEEP PURCHASE	67,697.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	67,697.31	67,697.31
04/01/2024	SWEEP PURCHASE	43.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	43.93	43.93
04/01/2024	SWEEP PURCHASE	102,457.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	102,457.74	102,457.74



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Date	Transaction	Description	EBT Cost	Market Value
04/01/2024	SWEEP PURCHASE	13,190.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,190.94	13,190.94
04/01/2024	SWEEP PURCHASE	13,160.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,160.41	13,160.41
04/01/2024	SWEEP PURCHASE	40.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40.82	40.82
04/02/2024	SWEEP SALE	43,168.7 shares COMERICA SHORT TERM FUND	43,168.70	43,168.70
04/02/2024	SWEEP PURCHASE	13,150.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,150.12	13,150.12
04/03/2024	SWEEP PURCHASE	473,818.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	473,818.95	473,818.95
04/03/2024	SWEEP SALE	1,523,419.18 shares COMERICA SHORT TERM FUND	1,523,419.18	1,523,419.18
04/03/2024	SWEEP PURCHASE	35,595.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	35,595.85	35,595.85
04/04/2024	SWEEP SALE	107,839.72 shares COMERICA SHORT TERM FUND	107,839.72	107,839.72
04/04/2024	SWEEP PURCHASE	30,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,000,000.00	30,000,000.00
04/05/2024	SWEEP PURCHASE	30,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	30,000,000.00	30,000,000.00



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Date	Transaction	Description	EBT Cost	Market Value
04/05/2024	SWEEP SALE	102,819.44 shares COMERICA SHORT TERM FUND	102,819.44	102,819.44
04/05/2024	SWEEP SALE	30,000,000 shares COMERICA SHORT TERM FUND	30,000,000.00	30,000,000.00
04/05/2024	SWEEP SALE	170.96 shares COMERICA SHORT TERM FUND	170.96	170.96
04/05/2024	SWEEP PURCHASE	1,818.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,818.95	1,818.95
04/08/2024	SWEEP PURCHASE	49,960.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	49,960.63	49,960.63
04/09/2024	SWEEP SALE	427,075 shares COMERICA SHORT TERM FUND	427,075.00	427,075.00
04/09/2024	SWEEP PURCHASE	210,780.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	210,780.52	210,780.52
04/10/2024	SWEEP PURCHASE	5,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,000,000.00	5,000,000.00
04/10/2024	SWEEP PURCHASE	8,415,323.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,415,323.34	8,415,323.34
04/10/2024	SWEEP SALE	15,000,000 shares COMERICA SHORT TERM FUND	15,000,000.00	15,000,000.00
04/10/2024	SWEEP PURCHASE	6,503.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,503.75	6,503.75
04/12/2024	SWEEP SALE	7,198,610.3 shares COMERICA SHORT TERM FUND	7,198,610.30	7,198,610.30



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Date	Transaction	Description	EBT Cost	Market Value
04/12/2024	SWEEP SALE	1,216,713.04 shares COMERICA SHORT TERM FUND	1,216,713.04	1,216,713.04
04/12/2024	SWEEP SALE	44,909.27 shares COMERICA SHORT TERM FUND	44,909.27	44,909.27
04/12/2024	SWEEP PURCHASE	141,296.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	141,296.28	141,296.28
04/15/2024	SWEEP PURCHASE	183,456.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	183,456.38	183,456.38
04/15/2024	SWEEP PURCHASE	1,950,240.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,950,240.75	1,950,240.75
04/15/2024	SWEEP PURCHASE	289,858.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	289,858.94	289,858.94
04/15/2024	SWEEP PURCHASE	510,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	510,000.00	510,000.00
04/15/2024	SWEEP PURCHASE	151,777.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	151,777.25	151,777.25
04/16/2024	SWEEP PURCHASE	45,631.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	45,631.21	45,631.21
04/16/2024	SWEEP SALE	8,868.75 shares COMERICA SHORT TERM FUND	8,868.75	8,868.75
04/16/2024	SWEEP SALE	103,446.88 shares COMERICA SHORT TERM FUND	103,446.88	103,446.88
04/16/2024	SWEEP SALE	70,966.95 shares COMERICA SHORT TERM FUND	70,966.95	70,966.95



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Date	Transaction	Description	EBT Cost	Market Value
04/17/2024	SWEEP PURCHASE	45,090.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	45,090.94	45,090.94
04/17/2024	SWEEP PURCHASE	924.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	924.32	924.32
04/17/2024	SWEEP SALE	95,706.56 shares COMERICA SHORT TERM FUND	95,706.56	95,706.56
04/17/2024	SWEEP PURCHASE	810,496.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	810,496.84	810,496.84
04/17/2024	SWEEP PURCHASE	1,780.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,780.31	1,780.31
04/18/2024	SWEEP PURCHASE	549.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	549.52	549.52
04/18/2024	SWEEP PURCHASE	7,045.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,045.73	7,045.73
04/18/2024	SWEEP PURCHASE	12,416.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,416.21	12,416.21
04/18/2024	SWEEP SALE	589,566.43 shares COMERICA SHORT TERM FUND	589,566.43	589,566.43
04/18/2024	SWEEP PURCHASE	1,743.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,743.26	1,743.26
04/19/2024	SWEEP PURCHASE	8,868.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,868.75	8,868.75



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Date	Transaction	Description	EBT Cost	Market Value
04/19/2024	SWEEP SALE	2,275.54 shares COMERICA SHORT TERM FUND	2,275.54	2,275.54
04/19/2024	SWEEP SALE	71.42 shares COMERICA SHORT TERM FUND	71.42	71.42
04/22/2024	SWEEP PURCHASE	5,440.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,440.88	5,440.88
04/22/2024	SWEEP SALE	6,711.97 shares COMERICA SHORT TERM FUND	6,711.97	6,711.97
04/22/2024	SWEEP SALE	32,138.2 shares COMERICA SHORT TERM FUND	32,138.20	32,138.20
04/22/2024	SWEEP SALE	233,007.29 shares COMERICA SHORT TERM FUND	233,007.29	233,007.29
04/22/2024	SWEEP PURCHASE	161,112.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	161,112.96	161,112.96
04/22/2024	SWEEP PURCHASE	4,024.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,024.25	4,024.25
04/23/2024	SWEEP SALE	470,941.85 shares COMERICA SHORT TERM FUND	470,941.85	470,941.85
04/23/2024	SWEEP SALE	829,448.66 shares COMERICA SHORT TERM FUND	829,448.66	829,448.66
04/24/2024	SWEEP SALE	220,000 shares COMERICA SHORT TERM FUND	220,000.00	220,000.00
04/24/2024	SWEEP PURCHASE	6,526.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,526.13	6,526.13
04/24/2024	SWEEP SALE	139,210.56 shares COMERICA SHORT TERM FUND	139,210.56	139,210.56



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Date	Transaction	Description	EBT Cost	Market Value
04/24/2024	SWEEP SALE	90,000 shares COMERICA SHORT TERM FUND	90,000.00	90,000.00
04/24/2024	SWEEP PURCHASE	5,206.11 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,206.11	5,206.11
04/25/2024	SWEEP SALE	608,108.11 shares COMERICA SHORT TERM FUND	608,108.11	608,108.11
04/25/2024	SWEEP PURCHASE	305,713.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	305,713.30	305,713.30
04/25/2024	SWEEP PURCHASE	22,976.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,976.80	22,976.80
04/25/2024	SWEEP PURCHASE	56,355.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,355.06	56,355.06
04/26/2024	SWEEP SALE	13,700,000 shares COMERICA SHORT TERM FUND	13,700,000.00	13,700,000.00
04/26/2024	SWEEP PURCHASE	1,388,394.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,388,394.20	1,388,394.20
04/26/2024	SWEEP SALE	20,254.24 shares COMERICA SHORT TERM FUND	20,254.24	20,254.24
04/29/2024	SWEEP PURCHASE	10,568 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,568.00	10,568.00
04/29/2024	SWEEP PURCHASE	18,690 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,690.00	18,690.00
04/29/2024	SWEEP SALE	41,457.06 shares COMERICA SHORT TERM FUND	41,457.06	41,457.06



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Date	Transaction	Description	EBT Cost	Market Value
04/30/2024	SWEEP SALE	1,242,647.26 shares COMERICA SHORT TERM FUND	1,242,647.26	1,242,647.26
04/30/2024	SWEEP SALE	16,691.92 shares COMERICA SHORT TERM FUND	16,691.92	16,691.92
04/30/2024	SWEEP PURCHASE	2,658.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,658.42	2,658.42
05/01/2024	SWEEP PURCHASE	264,263.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	264,263.47	264,263.47
05/01/2024	SWEEP SALE	822,436 shares COMERICA SHORT TERM FUND	822,436.00	822,436.00
05/01/2024	SWEEP SALE	12,301.26 shares COMERICA SHORT TERM FUND	12,301.26	12,301.26
05/01/2024	SWEEP PURCHASE	18,851.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,851.53	18,851.53
05/01/2024	SWEEP SALE	394.17 shares COMERICA SHORT TERM FUND	394.17	394.17
05/01/2024	SWEEP PURCHASE	609,745.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	609,745.48	609,745.48
05/01/2024	SWEEP SALE	366.11 shares COMERICA SHORT TERM FUND	366.11	366.11
05/01/2024	SWEEP PURCHASE	25,000.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,000.30	25,000.30
05/01/2024	SWEEP SALE	1,165.49 shares COMERICA SHORT TERM FUND	1,165.49	1,165.49



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Date	Transaction	Description	EBT Cost	Market Value
05/01/2024	SWEEP PURCHASE	160,074.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	160,074.61	160,074.61
05/01/2024	SWEEP PURCHASE	591.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	591.18	591.18
05/01/2024	SWEEP SALE	162.81 shares COMERICA SHORT TERM FUND	162.81	162.81
05/02/2024	SWEEP PURCHASE	9,585.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,585.63	9,585.63
05/02/2024	SWEEP PURCHASE	259,418.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	259,418.83	259,418.83
05/03/2024	SWEEP PURCHASE	3,748.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,748.96	3,748.96
05/03/2024	SWEEP PURCHASE	260,223.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	260,223.22	260,223.22
05/03/2024	SWEEP SALE	42.13 shares COMERICA SHORT TERM FUND	42.13	42.13
05/03/2024	SWEEP PURCHASE	238,537.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	238,537.94	238,537.94
05/06/2024	SWEEP PURCHASE	10,732,854.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,732,854.20	10,732,854.20
05/06/2024	SWEEP SALE	148,158.33 shares COMERICA SHORT TERM FUND	148,158.33	148,158.33



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Date	Transaction	Description	EBT Cost	Market Value
05/06/2024	SWEEP PURCHASE	3,753.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,753.75	3,753.75
05/07/2024	SWEEP SALE	687,925.37 shares COMERICA SHORT TERM FUND	687,925.37	687,925.37
05/08/2024	SWEEP PURCHASE	93.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	93.79	93.79
05/08/2024	SWEEP PURCHASE	450,531.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	450,531.76	450,531.76
05/08/2024	SWEEP PURCHASE	131.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	131.83	131.83
05/08/2024	SWEEP SALE	204,974.58 shares COMERICA SHORT TERM FUND	204,974.58	204,974.58
05/08/2024	SWEEP PURCHASE	105,497.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105,497.77	105,497.77
05/09/2024	SWEEP PURCHASE	705,814.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	705,814.84	705,814.84
05/09/2024	SWEEP PURCHASE	1,425 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,425.00	1,425.00
05/09/2024	SWEEP PURCHASE	75,838.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	75,838.36	75,838.36
05/10/2024	SWEEP SALE	259,948.83 shares COMERICA SHORT TERM FUND	259,948.83	259,948.83



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Date	Transaction	Description	EBT Cost	Market Value
05/10/2024	SWEEP PURCHASE	3,899.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,899.28	3,899.28
05/10/2024	SWEEP SALE	109,978.35 shares COMERICA SHORT TERM FUND	109,978.35	109,978.35
05/13/2024	SWEEP SALE	1,521,658.58 shares COMERICA SHORT TERM FUND	1,521,658.58	1,521,658.58
05/13/2024	SWEEP SALE	437,909.79 shares COMERICA SHORT TERM FUND	437,909.79	437,909.79
05/13/2024	SWEEP SALE	99,576.84 shares COMERICA SHORT TERM FUND	99,576.84	99,576.84
05/14/2024	SWEEP SALE	502,000 shares COMERICA SHORT TERM FUND	502,000.00	502,000.00
05/15/2024	SWEEP SALE	20,000,000 shares COMERICA SHORT TERM FUND	20,000,000.00	20,000,000.00
05/15/2024	SWEEP PURCHASE	159,955.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	159,955.38	159,955.38
05/15/2024	SWEEP PURCHASE	642.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.96	642.96
05/15/2024	SWEEP PURCHASE	9,687.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,687.50	9,687.50
05/15/2024	SWEEP PURCHASE	60,432.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	60,432.44	60,432.44
05/15/2024	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55



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Date	Transaction	Description	EBT Cost	Market Value
05/16/2024	SWEEP PURCHASE	40,790.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40,790.37	40,790.37
05/16/2024	SWEEP SALE	5,228.47 shares COMERICA SHORT TERM FUND	5,228.47	5,228.47
05/16/2024	SWEEP PURCHASE	20,091,012.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,091,012.64	20,091,012.64
05/16/2024	SWEEP PURCHASE	1,151.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,151.88	1,151.88
05/17/2024	SWEEP PURCHASE	1,438.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,438.03	1,438.03
05/17/2024	SWEEP SALE	27,081.21 shares COMERICA SHORT TERM FUND	27,081.21	27,081.21
05/17/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
05/17/2024	SWEEP PURCHASE	5,705.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,705.35	5,705.35
05/17/2024	SWEEP PURCHASE	443.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	443.73	443.73
05/20/2024	SWEEP PURCHASE	20,091,024.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,091,024.06	20,091,024.06
05/20/2024	SWEEP SALE	218,254.81 shares COMERICA SHORT TERM FUND	218,254.81	218,254.81



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Date	Transaction	Description	EBT Cost	Market Value
05/20/2024	SWEEP SALE	2,595.88 shares COMERICA SHORT TERM FUND	2,595.88	2,595.88
05/20/2024	SWEEP SALE	5,443.86 shares COMERICA SHORT TERM FUND	5,443.86	5,443.86
05/20/2024	SWEEP SALE	20,091,024.06 shares COMERICA SHORT TERM FUND	20,091,024.06	20,091,024.06
05/20/2024	SWEEP SALE	87,349.42 shares COMERICA SHORT TERM FUND	87,349.42	87,349.42
05/21/2024	SWEEP SALE	10,061.07 shares COMERICA SHORT TERM FUND	10,061.07	10,061.07
05/21/2024	SWEEP SALE	165,522.22 shares COMERICA SHORT TERM FUND	165,522.22	165,522.22
05/21/2024	SWEEP PURCHASE	1,265,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,265,000.00	1,265,000.00
05/21/2024	SWEEP SALE	173,664.78 shares COMERICA SHORT TERM FUND	173,664.78	173,664.78
05/22/2024	SWEEP PURCHASE	1,002,946.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,002,946.63	1,002,946.63
05/22/2024	SWEEP SALE	1,285,350.48 shares COMERICA SHORT TERM FUND	1,285,350.48	1,285,350.48
05/23/2024	SWEEP SALE	23,385.47 shares COMERICA SHORT TERM FUND	23,385.47	23,385.47
05/23/2024	SWEEP SALE	162,480.5 shares COMERICA SHORT TERM FUND	162,480.50	162,480.50
05/23/2024	SWEEP PURCHASE	38,410.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	38,410.83	38,410.83



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Date	Transaction	Description	EBT Cost	Market Value
05/23/2024	SWEEP SALE	31,043.1 shares COMERICA SHORT TERM FUND	31,043.10	31,043.10
05/24/2024	SWEEP SALE	33,017.66 shares COMERICA SHORT TERM FUND	33,017.66	33,017.66
05/28/2024	SWEEP PURCHASE	396,710.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	396,710.28	396,710.28
05/28/2024	SWEEP SALE	234,341.25 shares COMERICA SHORT TERM FUND	234,341.25	234,341.25
05/28/2024	SWEEP PURCHASE	96,605.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	96,605.47	96,605.47
05/29/2024	SWEEP PURCHASE	35,879.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	35,879.45	35,879.45
05/29/2024	SWEEP SALE	116,687.68 shares COMERICA SHORT TERM FUND	116,687.68	116,687.68
05/29/2024	SWEEP PURCHASE	33,331.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,331.87	33,331.87
05/30/2024	SWEEP PURCHASE	18,957.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,957.92	18,957.92
05/30/2024	SWEEP PURCHASE	1,749.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,749.40	1,749.40
05/30/2024	SWEEP PURCHASE	2,824.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,824.18	2,824.18



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Date	Transaction	Description	EBT Cost	Market Value
05/30/2024	SWEEP PURCHASE	14,252.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,252.18	14,252.18
05/30/2024	SWEEP PURCHASE	593.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	593.09	593.09
05/31/2024	SWEEP SALE	129,847.06 shares COMERICA SHORT TERM FUND	129,847.06	129,847.06
05/31/2024	SWEEP SALE	89,081.25 shares COMERICA SHORT TERM FUND	89,081.25	89,081.25
05/31/2024	SWEEP PURCHASE	45,031.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	45,031.95	45,031.95
06/03/2024	SWEEP PURCHASE	255,685.53 shares COMERICA SHORT TERM FUND STATE COST: 0.00	255,685.53	255,685.53
06/03/2024	SWEEP PURCHASE	10,246,405.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,246,405.90	10,246,405.90
06/03/2024	SWEEP PURCHASE	36,841.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	36,841.17	36,841.17
06/03/2024	SWEEP SALE	68,691.88 shares COMERICA SHORT TERM FUND	68,691.88	68,691.88
06/03/2024	SWEEP PURCHASE	522.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	522.01	522.01
06/03/2024	SWEEP PURCHASE	11,454.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,454.42	11,454.42



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 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
06/03/2024	SWEEP PURCHASE	28,194.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	28,194.84	28,194.84
06/04/2024	SWEEP PURCHASE	233,524.23 shares COMERICA SHORT TERM FUND STATE COST: 0.00	233,524.23	233,524.23
06/04/2024	SWEEP PURCHASE	8,051.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,051.75	8,051.75
06/04/2024	SWEEP SALE	424,647.31 shares COMERICA SHORT TERM FUND	424,647.31	424,647.31
06/05/2024	SWEEP PURCHASE	6,028,962.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,028,962.57	6,028,962.57
06/05/2024	SWEEP SALE	0.44 share COMERICA SHORT TERM FUND	0.44	0.44
06/05/2024	SWEEP PURCHASE	268,958.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	268,958.50	268,958.50
06/05/2024	SWEEP SALE	0.41 share COMERICA SHORT TERM FUND	0.41	0.41
06/06/2024	SWEEP SALE	274,000 shares COMERICA SHORT TERM FUND	274,000.00	274,000.00
06/06/2024	SWEEP SALE	51,650.16 shares COMERICA SHORT TERM FUND	51,650.16	51,650.16
06/07/2024	SWEEP SALE	294,993.61 shares COMERICA SHORT TERM FUND	294,993.61	294,993.61
06/07/2024	SWEEP SALE	170,252.21 shares COMERICA SHORT TERM FUND	170,252.21	170,252.21



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Date	Transaction	Description	EBT Cost	Market Value
06/10/2024	SWEEP PURCHASE	188,606.19 shares COMERICA SHORT TERM FUND STATE COST: 0.00	188,606.19	188,606.19
06/10/2024	SWEEP SALE	6,918.38 shares COMERICA SHORT TERM FUND	6,918.38	6,918.38
06/11/2024	SWEEP PURCHASE	3,216.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,216.40	3,216.40
06/11/2024	SWEEP PURCHASE	68,639.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,639.93	68,639.93
06/12/2024	SWEEP PURCHASE	359,198.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	359,198.75	359,198.75
06/12/2024	SWEEP SALE	361,073.95 shares COMERICA SHORT TERM FUND	361,073.95	361,073.95
06/12/2024	SWEEP PURCHASE	148,477.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	148,477.88	148,477.88
06/13/2024	SWEEP PURCHASE	111,595.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	111,595.56	111,595.56
06/13/2024	SWEEP PURCHASE	300,560.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	300,560.45	300,560.45
06/13/2024	SWEEP SALE	36,526.21 shares COMERICA SHORT TERM FUND	36,526.21	36,526.21
06/14/2024	SWEEP SALE	372,611.5 shares COMERICA SHORT TERM FUND	372,611.50	372,611.50



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Date	Transaction	Description	EBT Cost	Market Value
06/17/2024	SWEEP PURCHASE	138,664.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	138,664.20	138,664.20
06/17/2024	SWEEP PURCHASE	220,888.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	220,888.51	220,888.51
06/17/2024	SWEEP PURCHASE	1,847,291.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,847,291.50	1,847,291.50
06/17/2024	SWEEP PURCHASE	700,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	700,000.00	700,000.00
06/17/2024	SWEEP PURCHASE	89,945.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	89,945.05	89,945.05
06/17/2024	SWEEP PURCHASE	658.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	658.90	658.90
06/18/2024	SWEEP SALE	195,545.97 shares COMERICA SHORT TERM FUND	195,545.97	195,545.97
06/18/2024	SWEEP PURCHASE	4,400 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,400.00	4,400.00
06/18/2024	SWEEP SALE	265,809.07 shares COMERICA SHORT TERM FUND	265,809.07	265,809.07
06/18/2024	SWEEP PURCHASE	21,888.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,888.89	21,888.89
06/18/2024	SWEEP SALE	77,316.87 shares COMERICA SHORT TERM FUND	77,316.87	77,316.87



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Date	Transaction	Description	EBT Cost	Market Value
06/20/2024	SWEEP SALE	237,205.65 shares COMERICA SHORT TERM FUND	237,205.65	237,205.65
06/20/2024	SWEEP SALE	12,165.36 shares COMERICA SHORT TERM FUND	12,165.36	12,165.36
06/20/2024	SWEEP PURCHASE	18,797.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,797.50	18,797.50
06/20/2024	SWEEP SALE	148,598.37 shares COMERICA SHORT TERM FUND	148,598.37	148,598.37
06/20/2024	SWEEP PURCHASE	472.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	472.81	472.81
06/21/2024	SWEEP SALE	23,177 shares COMERICA SHORT TERM FUND	23,177.00	23,177.00
06/21/2024	SWEEP SALE	78,765.05 shares COMERICA SHORT TERM FUND	78,765.05	78,765.05
06/21/2024	SWEEP SALE	6,804.39 shares COMERICA SHORT TERM FUND	6,804.39	6,804.39
06/21/2024	SWEEP SALE	1,300,219.18 shares COMERICA SHORT TERM FUND	1,300,219.18	1,300,219.18
06/21/2024	SWEEP SALE	10,671.93 shares COMERICA SHORT TERM FUND	10,671.93	10,671.93
06/24/2024	SWEEP SALE	495,851.8 shares COMERICA SHORT TERM FUND	495,851.80	495,851.80
06/24/2024	SWEEP SALE	8,733.12 shares COMERICA SHORT TERM FUND	8,733.12	8,733.12
06/24/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17



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Date	Transaction	Description	EBT Cost	Market Value
06/24/2024	SWEEP PURCHASE	6,206 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,206.00	6,206.00
06/25/2024	SWEEP PURCHASE	305,685.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	305,685.91	305,685.91
06/25/2024	SWEEP PURCHASE	6,805.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,805.55	6,805.55
06/25/2024	SWEEP SALE	19,005.27 shares COMERICA SHORT TERM FUND	19,005.27	19,005.27
06/25/2024	SWEEP PURCHASE	72,920.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	72,920.76	72,920.76
06/26/2024	SWEEP SALE	380,485.67 shares COMERICA SHORT TERM FUND	380,485.67	380,485.67
06/26/2024	SWEEP SALE	106,577.92 shares COMERICA SHORT TERM FUND	106,577.92	106,577.92
06/26/2024	SWEEP SALE	150,953.55 shares COMERICA SHORT TERM FUND	150,953.55	150,953.55
06/27/2024	SWEEP SALE	193,262.38 shares COMERICA SHORT TERM FUND	193,262.38	193,262.38
06/27/2024	SWEEP PURCHASE	116,052.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	116,052.29	116,052.29
06/28/2024	SWEEP SALE	196,183.74 shares COMERICA SHORT TERM FUND	196,183.74	196,183.74
07/01/2024	SWEEP PURCHASE	332,246.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	332,246.01	332,246.01



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 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
07/01/2024	SWEEP PURCHASE	168,285.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	168,285.82	168,285.82
07/01/2024	SWEEP SALE	98,233.29 shares COMERICA SHORT TERM FUND	98,233.29	98,233.29
07/01/2024	SWEEP PURCHASE	506.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	506.14	506.14
07/01/2024	SWEEP PURCHASE	45.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	45.60	45.60
07/01/2024	SWEEP SALE	6,082.53 shares COMERICA SHORT TERM FUND	6,082.53	6,082.53
07/01/2024	SWEEP PURCHASE	594.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	594.83	594.83
07/02/2024	SWEEP SALE	3,734,745.98 shares COMERICA SHORT TERM FUND	3,734,745.98	3,734,745.98
07/02/2024	SWEEP PURCHASE	46.89 shares COMERICA SHORT TERM FUND STATE COST: 0.00	46.89	46.89
07/03/2024	SWEEP SALE	108,631.74 shares COMERICA SHORT TERM FUND	108,631.74	108,631.74
07/05/2024	SWEEP PURCHASE	197,567.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	197,567.50	197,567.50
07/05/2024	SWEEP PURCHASE	4,462 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,462.00	4,462.00



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Date	Transaction	Description	EBT Cost	Market Value
07/08/2024	SWEEP PURCHASE	14,980.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,980.58	14,980.58
07/10/2024	SWEEP PURCHASE	27,108.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,108.03	27,108.03
07/10/2024	SWEEP PURCHASE	1,201.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,201.78	1,201.78
07/11/2024	SWEEP SALE	144,346.3 shares COMERICA SHORT TERM FUND	144,346.30	144,346.30
07/11/2024	SWEEP SALE	96,399.57 shares COMERICA SHORT TERM FUND	96,399.57	96,399.57
07/15/2024	SWEEP PURCHASE	56,790.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	56,790.59	56,790.59
07/15/2024	SWEEP PURCHASE	641.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	641.71	641.71
07/15/2024	SWEEP PURCHASE	1,274.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,274.40	1,274.40
07/15/2024	SWEEP PURCHASE	100,798.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	100,798.13	100,798.13
07/15/2024	SWEEP PURCHASE	10,541.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,541.33	10,541.33
07/15/2024	SWEEP PURCHASE	104.87 shares COMERICA SHORT TERM FUND STATE COST: 0.00	104.87	104.87



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Date	Transaction	Description	EBT Cost	Market Value
07/16/2024	SWEEP SALE	3,389,920 shares COMERICA SHORT TERM FUND	3,389,920.00	3,389,920.00
07/16/2024	SWEEP PURCHASE	44,747.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	44,747.25	44,747.25
07/16/2024	SWEEP PURCHASE	2,141.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,141.63	2,141.63
07/17/2024	SWEEP PURCHASE	750,334.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	750,334.56	750,334.56
07/17/2024	SWEEP SALE	66,889.57 shares COMERICA SHORT TERM FUND	66,889.57	66,889.57
07/17/2024	SWEEP PURCHASE	83,759.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	83,759.60	83,759.60
07/17/2024	SWEEP SALE	12,525.48 shares COMERICA SHORT TERM FUND	12,525.48	12,525.48
07/18/2024	SWEEP PURCHASE	837.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	837.61	837.61
07/18/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
07/18/2024	SWEEP PURCHASE	1,743.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,743.26	1,743.26
07/19/2024	SWEEP SALE	121,009.48 shares COMERICA SHORT TERM FUND	121,009.48	121,009.48
07/19/2024	SWEEP SALE	107,336.98 shares COMERICA SHORT TERM FUND	107,336.98	107,336.98



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Date	Transaction	Description	EBT Cost	Market Value
07/19/2024	SWEEP SALE	13,437.86 shares COMERICA SHORT TERM FUND	13,437.86	13,437.86
07/22/2024	SWEEP PURCHASE	191,728.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	191,728.62	191,728.62
07/22/2024	SWEEP PURCHASE	16,905.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,905.39	16,905.39
07/23/2024	SWEEP SALE	915,830.86 shares COMERICA SHORT TERM FUND	915,830.86	915,830.86
07/23/2024	SWEEP SALE	182,000 shares COMERICA SHORT TERM FUND	182,000.00	182,000.00
07/23/2024	SWEEP PURCHASE	31,043.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	31,043.10	31,043.10
07/23/2024	SWEEP PURCHASE	181,300 shares COMERICA SHORT TERM FUND STATE COST: 0.00	181,300.00	181,300.00
07/23/2024	SWEEP PURCHASE	17,709.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	17,709.80	17,709.80
07/23/2024	SWEEP SALE	86,117.02 shares COMERICA SHORT TERM FUND	86,117.02	86,117.02
07/24/2024	SWEEP SALE	24,112.64 shares COMERICA SHORT TERM FUND	24,112.64	24,112.64
07/24/2024	SWEEP SALE	1,323.72 shares COMERICA SHORT TERM FUND	1,323.72	1,323.72
07/24/2024	SWEEP PURCHASE	127,009.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	127,009.26	127,009.26



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Date	Transaction	Description	EBT Cost	Market Value
07/24/2024	SWEEP PURCHASE	3,165.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,165.48	3,165.48
07/25/2024	SWEEP PURCHASE	382,627.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	382,627.01	382,627.01
07/25/2024	SWEEP PURCHASE	1,930.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,930.15	1,930.15
07/25/2024	SWEEP PURCHASE	88,620.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	88,620.94	88,620.94
07/26/2024	SWEEP PURCHASE	35,591.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	35,591.82	35,591.82
07/26/2024	SWEEP PURCHASE	3,610.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,610.56	3,610.56
07/29/2024	SWEEP SALE	16,500,000 shares COMERICA SHORT TERM FUND	16,500,000.00	16,500,000.00
07/29/2024	SWEEP PURCHASE	33,445.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,445.57	33,445.57
07/29/2024	SWEEP PURCHASE	59,601.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	59,601.99	59,601.99
07/30/2024	SWEEP SALE	529,701.2 shares COMERICA SHORT TERM FUND	529,701.20	529,701.20
07/30/2024	SWEEP PURCHASE	955.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	955.25	955.25



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
07/30/2024	SWEEP PURCHASE	196,974.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	196,974.39	196,974.39
07/31/2024	SWEEP PURCHASE	24,247.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,247.50	24,247.50
07/31/2024	SWEEP PURCHASE	596.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	596.57	596.57
08/01/2024	SWEEP PURCHASE	320,634.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	320,634.50	320,634.50
08/01/2024	SWEEP PURCHASE	11,453,238.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,453,238.37	11,453,238.37
08/01/2024	SWEEP SALE	333,606 shares COMERICA SHORT TERM FUND	333,606.00	333,606.00
08/01/2024	SWEEP PURCHASE	583,971.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	583,971.66	583,971.66
08/01/2024	SWEEP PURCHASE	64,744.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	64,744.98	64,744.98
08/01/2024	SWEEP PURCHASE	525.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	525.36	525.36
08/01/2024	SWEEP PURCHASE	50.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	50.60	50.60



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
08/01/2024	SWEEP PURCHASE	84,804.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	84,804.75	84,804.75
08/02/2024	SWEEP SALE	822,436 shares COMERICA SHORT TERM FUND	822,436.00	822,436.00
08/02/2024	SWEEP PURCHASE	3,023.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,023.94	3,023.94
08/02/2024	SWEEP SALE	76,908.37 shares COMERICA SHORT TERM FUND	76,908.37	76,908.37
08/05/2024	SWEEP PURCHASE	4,721.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,721.40	4,721.40
08/05/2024	SWEEP PURCHASE	2,393.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,393.64	2,393.64
08/06/2024	SWEEP PURCHASE	970,866.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	970,866.16	970,866.16
08/06/2024	SWEEP SALE	89,388.75 shares COMERICA SHORT TERM FUND	89,388.75	89,388.75
08/07/2024	SWEEP PURCHASE	227,050.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	227,050.04	227,050.04
08/08/2024	SWEEP PURCHASE	5,433.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,433.75	5,433.75
08/09/2024	SWEEP PURCHASE	9,351,908.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,351,908.71	9,351,908.71



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For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
08/09/2024	SWEEP PURCHASE	264,628.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	264,628.55	264,628.55
08/09/2024	SWEEP SALE	26,787.93 shares COMERICA SHORT TERM FUND	26,787.93	26,787.93
08/13/2024	SWEEP SALE	454,362.53 shares COMERICA SHORT TERM FUND	454,362.53	454,362.53
08/13/2024	SWEEP SALE	102,612.27 shares COMERICA SHORT TERM FUND	102,612.27	102,612.27
08/13/2024	SWEEP SALE	94,995.08 shares COMERICA SHORT TERM FUND	94,995.08	94,995.08
08/14/2024	SWEEP SALE	515,213 shares COMERICA SHORT TERM FUND	515,213.00	515,213.00
08/14/2024	SWEEP SALE	54,762.43 shares COMERICA SHORT TERM FUND	54,762.43	54,762.43
08/14/2024	SWEEP SALE	261,436.25 shares COMERICA SHORT TERM FUND	261,436.25	261,436.25
08/15/2024	SWEEP SALE	94,571.45 shares COMERICA SHORT TERM FUND	94,571.45	94,571.45
08/15/2024	SWEEP PURCHASE	1.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1.25	1.25
08/15/2024	SWEEP PURCHASE	1,324.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,324.32	1,324.32
08/15/2024	SWEEP PURCHASE	122,305.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	122,305.56	122,305.56
08/15/2024	SWEEP SALE	169,351.42 shares COMERICA SHORT TERM FUND	169,351.42	169,351.42



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For the Period January 01, 2024 - December 31, 2024

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Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
08/15/2024	SWEEP PURCHASE	0.68 share COMERICA SHORT TERM FUND STATE COST: 0.00	0.68	0.68
08/15/2024	SWEEP PURCHASE	18,920 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,920.00	18,920.00
08/16/2024	SWEEP PURCHASE	42,288.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	42,288.74	42,288.74
08/16/2024	SWEEP PURCHASE	5,802.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,802.42	5,802.42
08/19/2024	SWEEP PURCHASE	10,079.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,079.12	10,079.12
08/19/2024	SWEEP SALE	33,445.91 shares COMERICA SHORT TERM FUND	33,445.91	33,445.91
08/19/2024	SWEEP SALE	1,939.25 shares COMERICA SHORT TERM FUND	1,939.25	1,939.25
08/19/2024	SWEEP PURCHASE	5,455.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,455.95	5,455.95
08/20/2024	SWEEP PURCHASE	4,361.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,361.09	4,361.09
08/20/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
08/20/2024	SWEEP SALE	96,527.6 shares COMERICA SHORT TERM FUND	96,527.60	96,527.60



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SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
08/21/2024	SWEEP SALE	534,476.35 shares COMERICA SHORT TERM FUND	534,476.35	534,476.35
08/21/2024	SWEEP PURCHASE	295,492.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	295,492.02	295,492.02
08/21/2024	SWEEP SALE	264,670.31 shares COMERICA SHORT TERM FUND	264,670.31	264,670.31
08/21/2024	SWEEP PURCHASE	129,057.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	129,057.90	129,057.90
08/22/2024	SWEEP SALE	16,500,000 shares COMERICA SHORT TERM FUND	16,500,000.00	16,500,000.00
08/22/2024	SWEEP SALE	312,289.49 shares COMERICA SHORT TERM FUND	312,289.49	312,289.49
08/22/2024	SWEEP SALE	42,757.66 shares COMERICA SHORT TERM FUND	42,757.66	42,757.66
08/23/2024	SWEEP PURCHASE	353,400.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	353,400.56	353,400.56
08/26/2024	SWEEP PURCHASE	366,479.76 shares COMERICA SHORT TERM FUND STATE COST: 0.00	366,479.76	366,479.76
08/26/2024	SWEEP PURCHASE	95,677.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	95,677.79	95,677.79
08/27/2024	SWEEP SALE	340,590.96 shares COMERICA SHORT TERM FUND	340,590.96	340,590.96
08/27/2024	SWEEP PURCHASE	2,834.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,834.71	2,834.71



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
08/27/2024	SWEEP SALE	116,877.15 shares COMERICA SHORT TERM FUND	116,877.15	116,877.15
08/29/2024	SWEEP SALE	161,450.69 shares COMERICA SHORT TERM FUND	161,450.69	161,450.69
08/30/2024	SWEEP SALE	955.13 shares COMERICA SHORT TERM FUND	955.13	955.13
08/30/2024	SWEEP PURCHASE	2,654.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,654.64	2,654.64
09/03/2024	SWEEP PURCHASE	299,806.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	299,806.24	299,806.24
09/03/2024	SWEEP PURCHASE	12,000,365.03 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,000,365.03	12,000,365.03
09/03/2024	SWEEP PURCHASE	45,382.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	45,382.32	45,382.32
09/03/2024	SWEEP PURCHASE	95,682.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	95,682.78	95,682.78
09/03/2024	SWEEP PURCHASE	524.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	524.20	524.20
09/03/2024	SWEEP PURCHASE	50.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	50.60	50.60
09/03/2024	SWEEP PURCHASE	20,003.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	20,003.74	20,003.74



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Date	Transaction	Description	EBT Cost	Market Value
09/04/2024	SWEEP PURCHASE	189,467.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	189,467.62	189,467.62
09/04/2024	SWEEP SALE	70.09 shares COMERICA SHORT TERM FUND	70.09	70.09
09/05/2024	SWEEP PURCHASE	9,570 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,570.00	9,570.00
09/06/2024	SWEEP SALE	25,000,000 shares COMERICA SHORT TERM FUND	25,000,000.00	25,000,000.00
09/06/2024	SWEEP SALE	55,123.24 shares COMERICA SHORT TERM FUND	55,123.24	55,123.24
09/06/2024	SWEEP PURCHASE	25,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,000,000.00	25,000,000.00
09/09/2024	SWEEP PURCHASE	23,733.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	23,733.95	23,733.95
09/09/2024	SWEEP PURCHASE	7,992.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,992.42	7,992.42
09/10/2024	SWEEP SALE	19,790,151.72 shares COMERICA SHORT TERM FUND	19,790,151.72	19,790,151.72
09/10/2024	SWEEP SALE	3,344,370.28 shares COMERICA SHORT TERM FUND	3,344,370.28	3,344,370.28
09/10/2024	SWEEP SALE	117,418.31 shares COMERICA SHORT TERM FUND	117,418.31	117,418.31
09/11/2024	SWEEP PURCHASE	472,989.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	472,989.35	472,989.35



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
09/11/2024	SWEEP PURCHASE	2,743.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,743.16	2,743.16
09/12/2024	SWEEP PURCHASE	32,934.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	32,934.96	32,934.96
09/13/2024	SWEEP SALE	402,187 shares COMERICA SHORT TERM FUND	402,187.00	402,187.00
09/13/2024	SWEEP PURCHASE	470,068.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	470,068.59	470,068.59
09/13/2024	SWEEP PURCHASE	239,791.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	239,791.56	239,791.56
09/16/2024	SWEEP SALE	3,969,321 shares COMERICA SHORT TERM FUND	3,969,321.00	3,969,321.00
09/16/2024	SWEEP SALE	200,426.33 shares COMERICA SHORT TERM FUND	200,426.33	200,426.33
09/16/2024	SWEEP PURCHASE	4,802.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,802.90	4,802.90
09/16/2024	SWEEP PURCHASE	177,877.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	177,877.10	177,877.10
09/16/2024	SWEEP SALE	64,554.83 shares COMERICA SHORT TERM FUND	64,554.83	64,554.83
09/16/2024	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55



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For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
09/17/2024	SWEEP PURCHASE	40,644.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40,644.39	40,644.39
09/17/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
09/17/2024	SWEEP PURCHASE	4,014.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,014.64	4,014.64
09/17/2024	SWEEP PURCHASE	1,688.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,688.60	1,688.60
09/18/2024	SWEEP SALE	384,433.35 shares COMERICA SHORT TERM FUND	384,433.35	384,433.35
09/18/2024	SWEEP PURCHASE	28,891.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	28,891.88	28,891.88
09/18/2024	SWEEP PURCHASE	374,587.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	374,587.72	374,587.72
09/19/2024	SWEEP PURCHASE	548.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	548.07	548.07
09/19/2024	SWEEP PURCHASE	1,397.29 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,397.29	1,397.29
09/19/2024	SWEEP PURCHASE	345.97 shares COMERICA SHORT TERM FUND STATE COST: 0.00	345.97	345.97
09/20/2024	SWEEP SALE	220,186 shares COMERICA SHORT TERM FUND	220,186.00	220,186.00



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For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
09/20/2024	SWEEP PURCHASE	18,528.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	18,528.56	18,528.56
09/20/2024	SWEEP SALE	295,353.39 shares COMERICA SHORT TERM FUND	295,353.39	295,353.39
09/20/2024	SWEEP PURCHASE	9,831.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,831.25	9,831.25
09/23/2024	SWEEP PURCHASE	5,078.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,078.70	5,078.70
09/23/2024	SWEEP PURCHASE	75,454.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	75,454.77	75,454.77
09/24/2024	SWEEP SALE	490,070.39 shares COMERICA SHORT TERM FUND	490,070.39	490,070.39
09/24/2024	SWEEP SALE	270,306.25 shares COMERICA SHORT TERM FUND	270,306.25	270,306.25
09/24/2024	SWEEP PURCHASE	201,464.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	201,464.25	201,464.25
09/25/2024	SWEEP SALE	16,400,000 shares COMERICA SHORT TERM FUND	16,400,000.00	16,400,000.00
09/25/2024	SWEEP PURCHASE	626,004.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	626,004.05	626,004.05
09/25/2024	SWEEP PURCHASE	2,198.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,198.05	2,198.05



5% Transactions - By Issue
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SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
09/25/2024	SWEEP PURCHASE	620,337.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	620,337.67	620,337.67
09/25/2024	SWEEP PURCHASE	98,487.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	98,487.50	98,487.50
09/26/2024	SWEEP SALE	1,212,025.31 shares COMERICA SHORT TERM FUND	1,212,025.31	1,212,025.31
09/26/2024	SWEEP SALE	258,406.81 shares COMERICA SHORT TERM FUND	258,406.81	258,406.81
09/26/2024	SWEEP SALE	473,342.46 shares COMERICA SHORT TERM FUND	473,342.46	473,342.46
09/26/2024	SWEEP SALE	272,660.52 shares COMERICA SHORT TERM FUND	272,660.52	272,660.52
09/27/2024	SWEEP PURCHASE	8,786,532.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,786,532.71	8,786,532.71
09/27/2024	SWEEP PURCHASE	3,543,465.23 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,543,465.23	3,543,465.23
09/27/2024	SWEEP PURCHASE	996,534.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	996,534.77	996,534.77
09/30/2024	SWEEP SALE	15,000,000 shares COMERICA SHORT TERM FUND	15,000,000.00	15,000,000.00
09/30/2024	SWEEP SALE	233,200.83 shares COMERICA SHORT TERM FUND	233,200.83	233,200.83
09/30/2024	SWEEP PURCHASE	362,906.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	362,906.25	362,906.25



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Date	Transaction	Description	EBT Cost	Market Value
09/30/2024	SWEEP PURCHASE	11,984.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,984.28	11,984.28
09/30/2024	SWEEP SALE	13,377.68 shares COMERICA SHORT TERM FUND	13,377.68	13,377.68
10/01/2024	SWEEP PURCHASE	182,141.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	182,141.05	182,141.05
10/01/2024	SWEEP PURCHASE	13,193,385.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,193,385.31	13,193,385.31
10/01/2024	SWEEP PURCHASE	538,912.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	538,912.01	538,912.01
10/01/2024	SWEEP PURCHASE	64,873.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	64,873.85	64,873.85
10/01/2024	SWEEP PURCHASE	496.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	496.62	496.62
10/01/2024	SWEEP PURCHASE	47.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	47.90	47.90
10/01/2024	SWEEP PURCHASE	11,014.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,014.59	11,014.59
10/01/2024	SWEEP PURCHASE	123.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	123.30	123.30



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SHEET METAL PEN N CA

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Date	Transaction	Description	EBT Cost	Market Value
10/02/2024	SWEEP PURCHASE	15,000,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	15,000,000.00	15,000,000.00
10/02/2024	SWEEP SALE	376,107.06 shares COMERICA SHORT TERM FUND	376,107.06	376,107.06
10/02/2024	SWEEP PURCHASE	861,703.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	861,703.81	861,703.81
10/02/2024	SWEEP SALE	10,000,000 shares COMERICA SHORT TERM FUND	10,000,000.00	10,000,000.00
10/02/2024	SWEEP SALE	285,515.35 shares COMERICA SHORT TERM FUND	285,515.35	285,515.35
10/02/2024	SWEEP SALE	5,000,000 shares COMERICA SHORT TERM FUND	5,000,000.00	5,000,000.00
10/03/2024	SWEEP SALE	5,059.06 shares COMERICA SHORT TERM FUND	5,059.06	5,059.06
10/04/2024	SWEEP SALE	257,596.56 shares COMERICA SHORT TERM FUND	257,596.56	257,596.56
10/04/2024	SWEEP SALE	304,946.01 shares COMERICA SHORT TERM FUND	304,946.01	304,946.01
10/04/2024	SWEEP SALE	4,189.24 shares COMERICA SHORT TERM FUND	4,189.24	4,189.24
10/07/2024	SWEEP SALE	750,000 shares COMERICA SHORT TERM FUND	750,000.00	750,000.00
10/08/2024	SWEEP SALE	443,424.7 shares COMERICA SHORT TERM FUND	443,424.70	443,424.70
10/08/2024	SWEEP SALE	25,273.62 shares COMERICA SHORT TERM FUND	25,273.62	25,273.62



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SHEET METAL PEN N CA

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Date	Transaction	Description	EBT Cost	Market Value
10/09/2024	SWEEP PURCHASE	4,479.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,479.62	4,479.62
10/09/2024	SWEEP SALE	20,219.62 shares COMERICA SHORT TERM FUND	20,219.62	20,219.62
10/10/2024	SWEEP PURCHASE	27,999.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,999.71	27,999.71
10/11/2024	SWEEP PURCHASE	257.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	257.52	257.52
10/15/2024	SWEEP SALE	185,208.51 shares COMERICA SHORT TERM FUND	185,208.51	185,208.51
10/15/2024	SWEEP PURCHASE	1,146.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,146.17	1,146.17
10/15/2024	SWEEP PURCHASE	2,131.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,131.31	2,131.31
10/15/2024	SWEEP PURCHASE	82,683.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	82,683.64	82,683.64
10/15/2024	SWEEP SALE	55,509.61 shares COMERICA SHORT TERM FUND	55,509.61	55,509.61
10/15/2024	SWEEP PURCHASE	1,111.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,111.90	1,111.90
10/15/2024	SWEEP PURCHASE	703.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	703.73	703.73



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Date	Transaction	Description	EBT Cost	Market Value
10/16/2024	SWEEP PURCHASE	43,245.84 shares COMERICA SHORT TERM FUND STATE COST: 0.00	43,245.84	43,245.84
10/16/2024	SWEEP PURCHASE	642.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	642.96	642.96
10/16/2024	SWEEP PURCHASE	618.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	618.17	618.17
10/16/2024	SWEEP PURCHASE	2,141.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,141.63	2,141.63
10/16/2024	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
10/17/2024	SWEEP SALE	34,385.75 shares COMERICA SHORT TERM FUND	34,385.75	34,385.75
10/17/2024	SWEEP PURCHASE	65,837.36 shares COMERICA SHORT TERM FUND STATE COST: 0.00	65,837.36	65,837.36
10/18/2024	SWEEP PURCHASE	3,918.59 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,918.59	3,918.59
10/18/2024	SWEEP PURCHASE	917.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	917.33	917.33
10/18/2024	SWEEP PURCHASE	7,064.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,064.02	7,064.02



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Date	Transaction	Description	EBT Cost	Market Value
10/18/2024	SWEEP PURCHASE	1,102.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,102.63	1,102.63
10/21/2024	SWEEP SALE	64,018.12 shares COMERICA SHORT TERM FUND	64,018.12	64,018.12
10/21/2024	SWEEP PURCHASE	11,213.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,213.28	11,213.28
10/21/2024	SWEEP PURCHASE	2,803.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,803.13	2,803.13
10/21/2024	SWEEP PURCHASE	139,635.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	139,635.52	139,635.52
10/21/2024	SWEEP PURCHASE	54,172.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	54,172.64	54,172.64
10/21/2024	SWEEP PURCHASE	1,599.52 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,599.52	1,599.52
10/22/2024	SWEEP SALE	16,600,000 shares COMERICA SHORT TERM FUND	16,600,000.00	16,600,000.00
10/22/2024	SWEEP SALE	101,600.25 shares COMERICA SHORT TERM FUND	101,600.25	101,600.25
10/22/2024	SWEEP SALE	105,000 shares COMERICA SHORT TERM FUND	105,000.00	105,000.00
10/22/2024	SWEEP PURCHASE	27,929.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27,929.16	27,929.16
10/24/2024	SWEEP SALE	25,017.97 shares COMERICA SHORT TERM FUND	25,017.97	25,017.97



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Date	Transaction	Description	EBT Cost	Market Value
10/24/2024	SWEEP SALE	8,847.78 shares COMERICA SHORT TERM FUND	8,847.78	8,847.78
10/24/2024	SWEEP PURCHASE	426.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	426.67	426.67
10/24/2024	SWEEP SALE	140,462.36 shares COMERICA SHORT TERM FUND	140,462.36	140,462.36
10/24/2024	SWEEP SALE	31.15 shares COMERICA SHORT TERM FUND	31.15	31.15
10/24/2024	SWEEP PURCHASE	4,576.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,576.80	4,576.80
10/25/2024	SWEEP PURCHASE	476,004.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	476,004.90	476,004.90
10/25/2024	SWEEP PURCHASE	81,861.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	81,861.71	81,861.71
10/25/2024	SWEEP PURCHASE	1,724.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,724.55	1,724.55
10/28/2024	SWEEP PURCHASE	5,808 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,808.00	5,808.00
10/28/2024	SWEEP PURCHASE	1,070.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,070.04	1,070.04
10/29/2024	SWEEP PURCHASE	5,250 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,250.00	5,250.00



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Date	Transaction	Description	EBT Cost	Market Value
10/29/2024	SWEEP PURCHASE	1,405.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,405.65	1,405.65
10/29/2024	SWEEP PURCHASE	9,240 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,240.00	9,240.00
10/29/2024	SWEEP PURCHASE	2,719.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,719.50	2,719.50
10/30/2024	SWEEP PURCHASE	14,443.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,443.38	14,443.38
10/30/2024	SWEEP SALE	143,932.03 shares COMERICA SHORT TERM FUND	143,932.03	143,932.03
10/30/2024	SWEEP SALE	136,966.9 shares COMERICA SHORT TERM FUND	136,966.90	136,966.90
10/30/2024	SWEEP PURCHASE	601.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	601.54	601.54
10/31/2024	SWEEP SALE	88,296.25 shares COMERICA SHORT TERM FUND	88,296.25	88,296.25
10/31/2024	SWEEP PURCHASE	5,764.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,764.61	5,764.61
11/01/2024	SWEEP PURCHASE	132,488.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	132,488.17	132,488.17
11/01/2024	SWEEP PURCHASE	11,765,937.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,765,937.82	11,765,937.82



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Date	Transaction	Description	EBT Cost	Market Value
11/01/2024	SWEEP PURCHASE	24,820.68 shares COMERICA SHORT TERM FUND STATE COST: 0.00	24,820.68	24,820.68
11/01/2024	SWEEP PURCHASE	1,093,279.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,093,279.22	1,093,279.22
11/01/2024	SWEEP PURCHASE	490.26 shares COMERICA SHORT TERM FUND STATE COST: 0.00	490.26	490.26
11/01/2024	SWEEP PURCHASE	47.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	47.25	47.25
11/01/2024	SWEEP PURCHASE	9,856.73 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,856.73	9,856.73
11/04/2024	SWEEP SALE	172,351.51 shares COMERICA SHORT TERM FUND	172,351.51	172,351.51
11/04/2024	SWEEP PURCHASE	6,953.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,953.13	6,953.13
11/05/2024	SWEEP SALE	6,729.96 shares COMERICA SHORT TERM FUND	6,729.96	6,729.96
11/05/2024	SWEEP SALE	172,219.44 shares COMERICA SHORT TERM FUND	172,219.44	172,219.44
11/05/2024	SWEEP SALE	2,402.44 shares COMERICA SHORT TERM FUND	2,402.44	2,402.44
11/06/2024	SWEEP SALE	3,674.6 shares COMERICA SHORT TERM FUND	3,674.60	3,674.60
11/06/2024	SWEEP PURCHASE	106.7 shares COMERICA SHORT TERM FUND STATE COST: 0.00	106.70	106.70



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Date	Transaction	Description	EBT Cost	Market Value
11/06/2024	SWEEP SALE	308,457.19 shares COMERICA SHORT TERM FUND	308,457.19	308,457.19
11/06/2024	SWEEP PURCHASE	27.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	27.16	27.16
11/07/2024	SWEEP PURCHASE	9,792.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,792.75	9,792.75
11/07/2024	SWEEP PURCHASE	6,729.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,729.96	6,729.96
11/07/2024	SWEEP SALE	180,912.22 shares COMERICA SHORT TERM FUND	180,912.22	180,912.22
11/07/2024	SWEEP PURCHASE	2,402.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,402.44	2,402.44
11/08/2024	SWEEP SALE	203,824.03 shares COMERICA SHORT TERM FUND	203,824.03	203,824.03
11/08/2024	SWEEP PURCHASE	180,912.22 shares COMERICA SHORT TERM FUND STATE COST: 0.00	180,912.22	180,912.22
11/12/2024	SWEEP PURCHASE	3,918.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,918.75	3,918.75
11/12/2024	SWEEP PURCHASE	331,005.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	331,005.45	331,005.45
11/12/2024	SWEEP SALE	349,374.86 shares COMERICA SHORT TERM FUND	349,374.86	349,374.86



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Date	Transaction	Description	EBT Cost	Market Value
11/13/2024	SWEEP PURCHASE	311,977.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	311,977.94	311,977.94
11/13/2024	SWEEP PURCHASE	124,434.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	124,434.60	124,434.60
11/14/2024	SWEEP PURCHASE	1,411,786.61 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,411,786.61	1,411,786.61
11/14/2024	SWEEP PURCHASE	16,530.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,530.92	16,530.92
11/14/2024	SWEEP SALE	478,502.01 shares COMERICA SHORT TERM FUND	478,502.01	478,502.01
11/14/2024	SWEEP PURCHASE	106,309.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	106,309.55	106,309.55
11/14/2024	SWEEP PURCHASE	960.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	960.09	960.09
11/15/2024	SWEEP PURCHASE	297,994.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	297,994.35	297,994.35
11/15/2024	SWEEP PURCHASE	191.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	191.92	191.92
11/15/2024	SWEEP PURCHASE	2,204.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,204.80	2,204.80



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Date	Transaction	Description	EBT Cost	Market Value
11/15/2024	SWEEP PURCHASE	43,334.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	43,334.38	43,334.38
11/15/2024	SWEEP PURCHASE	16,078.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,078.38	16,078.38
11/15/2024	SWEEP PURCHASE	105.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	105.55	105.55
11/15/2024	SWEEP PURCHASE	728 shares COMERICA SHORT TERM FUND STATE COST: 0.00	728.00	728.00
11/18/2024	SWEEP SALE	449,473.22 shares COMERICA SHORT TERM FUND	449,473.22	449,473.22
11/18/2024	SWEEP PURCHASE	2,064.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,064.51	2,064.51
11/18/2024	SWEEP SALE	87,598.13 shares COMERICA SHORT TERM FUND	87,598.13	87,598.13
11/18/2024	SWEEP SALE	98,765.48 shares COMERICA SHORT TERM FUND	98,765.48	98,765.48
11/18/2024	SWEEP PURCHASE	658.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	658.90	658.90
11/19/2024	SWEEP SALE	24,778.87 shares COMERICA SHORT TERM FUND	24,778.87	24,778.87
11/19/2024	SWEEP PURCHASE	102,314.82 shares COMERICA SHORT TERM FUND STATE COST: 0.00	102,314.82	102,314.82
11/20/2024	SWEEP SALE	29,430.27 shares COMERICA SHORT TERM FUND	29,430.27	29,430.27



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Date	Transaction	Description	EBT Cost	Market Value
11/20/2024	SWEEP PURCHASE	1,344 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,344.00	1,344.00
11/20/2024	SWEEP PURCHASE	5,766 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,766.00	5,766.00
11/22/2024	SWEEP SALE	1,741,795.15 shares COMERICA SHORT TERM FUND	1,741,795.15	1,741,795.15
11/22/2024	SWEEP SALE	69.66 shares COMERICA SHORT TERM FUND	69.66	69.66
11/22/2024	SWEEP PURCHASE	53.74 shares COMERICA SHORT TERM FUND STATE COST: 0.00	53.74	53.74
11/22/2024	SWEEP PURCHASE	244,107.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	244,107.42	244,107.42
11/25/2024	SWEEP PURCHASE	583,310.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	583,310.16	583,310.16
11/25/2024	SWEEP PURCHASE	103,335.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	103,335.02	103,335.02
11/26/2024	SWEEP SALE	17,100,000 shares COMERICA SHORT TERM FUND	17,100,000.00	17,100,000.00
11/26/2024	SWEEP SALE	175,694.33 shares COMERICA SHORT TERM FUND	175,694.33	175,694.33
11/26/2024	SWEEP PURCHASE	11,514.51 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,514.51	11,514.51
11/26/2024	SWEEP SALE	181,426.23 shares COMERICA SHORT TERM FUND	181,426.23	181,426.23



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Date	Transaction	Description	EBT Cost	Market Value
11/26/2024	SWEEP PURCHASE	9,168.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,168.39	9,168.39
11/27/2024	SWEEP SALE	280,000 shares COMERICA SHORT TERM FUND	280,000.00	280,000.00
11/27/2024	SWEEP SALE	135,811.32 shares COMERICA SHORT TERM FUND	135,811.32	135,811.32
11/27/2024	SWEEP SALE	132,232.5 shares COMERICA SHORT TERM FUND	132,232.50	132,232.50
11/27/2024	SWEEP SALE	148,368.81 shares COMERICA SHORT TERM FUND	148,368.81	148,368.81
12/02/2024	SWEEP PURCHASE	117,095.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	117,095.16	117,095.16
12/02/2024	SWEEP PURCHASE	78,339.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	78,339.17	78,339.17
12/02/2024	SWEEP PURCHASE	99,135.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	99,135.71	99,135.71
12/02/2024	SWEEP PURCHASE	457.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	457.92	457.92
12/02/2024	SWEEP PURCHASE	44.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	44.18	44.18
12/02/2024	SWEEP PURCHASE	40,541.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	40,541.37	40,541.37



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Date	Transaction	Description	EBT Cost	Market Value
12/03/2024	SWEEP PURCHASE	13,204,416.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,204,416.79	13,204,416.79
12/03/2024	SWEEP PURCHASE	10,860.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,860.50	10,860.50
12/04/2024	SWEEP PURCHASE	187.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	187.98	187.98
12/05/2024	SWEEP SALE	101,558.44 shares COMERICA SHORT TERM FUND	101,558.44	101,558.44
12/06/2024	SWEEP PURCHASE	210,988.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	210,988.46	210,988.46
12/06/2024	SWEEP PURCHASE	3,890.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,890.96	3,890.96
12/09/2024	SWEEP SALE	120,003.99 shares COMERICA SHORT TERM FUND	120,003.99	120,003.99
12/09/2024	SWEEP SALE	127,324.63 shares COMERICA SHORT TERM FUND	127,324.63	127,324.63
12/10/2024	SWEEP SALE	70,963.33 shares COMERICA SHORT TERM FUND	70,963.33	70,963.33
12/11/2024	SWEEP SALE	96,159.47 shares COMERICA SHORT TERM FUND	96,159.47	96,159.47
12/11/2024	SWEEP SALE	220,969.03 shares COMERICA SHORT TERM FUND	220,969.03	220,969.03
12/12/2024	SWEEP SALE	88,161.31 shares COMERICA SHORT TERM FUND	88,161.31	88,161.31



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Date	Transaction	Description	EBT Cost	Market Value
12/12/2024	SWEEP PURCHASE	179,085.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	179,085.33	179,085.33
12/13/2024	SWEEP PURCHASE	155,293.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	155,293.72	155,293.72
12/13/2024	SWEEP PURCHASE	66,690.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	66,690.56	66,690.56
12/16/2024	SWEEP PURCHASE	186,994.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	186,994.78	186,994.78
12/16/2024	SWEEP PURCHASE	191.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	191.92	191.92
12/16/2024	SWEEP PURCHASE	158,426.67 shares COMERICA SHORT TERM FUND STATE COST: 0.00	158,426.67	158,426.67
12/16/2024	SWEEP PURCHASE	174,936.46 shares COMERICA SHORT TERM FUND STATE COST: 0.00	174,936.46	174,936.46
12/16/2024	SWEEP PURCHASE	32,924.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	32,924.14	32,924.14
12/16/2024	SWEEP SALE	139,747.45 shares COMERICA SHORT TERM FUND	139,747.45	139,747.45
12/17/2024	SWEEP SALE	17,300,000 shares COMERICA SHORT TERM FUND	17,300,000.00	17,300,000.00
12/17/2024	SWEEP PURCHASE	2,641.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,641.42	2,641.42



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Date	Transaction	Description	EBT Cost	Market Value
12/17/2024	SWEEP PURCHASE	2,204.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,204.80	2,204.80
12/17/2024	SWEEP PURCHASE	5,371.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,371.25	5,371.25
12/17/2024	SWEEP PURCHASE	1,386.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,386.90	1,386.90
12/18/2024	SWEEP SALE	181,728 shares COMERICA SHORT TERM FUND	181,728.00	181,728.00
12/18/2024	SWEEP SALE	335,000 shares COMERICA SHORT TERM FUND	335,000.00	335,000.00
12/18/2024	SWEEP SALE	3,106.5 shares COMERICA SHORT TERM FUND	3,106.50	3,106.50
12/18/2024	SWEEP SALE	29,183.79 shares COMERICA SHORT TERM FUND	29,183.79	29,183.79
12/18/2024	SWEEP PURCHASE	1,233.01 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,233.01	1,233.01
12/19/2024	SWEEP SALE	60,847.74 shares COMERICA SHORT TERM FUND	60,847.74	60,847.74
12/19/2024	SWEEP SALE	428,918.38 shares COMERICA SHORT TERM FUND	428,918.38	428,918.38
12/19/2024	SWEEP SALE	86,493.49 shares COMERICA SHORT TERM FUND	86,493.49	86,493.49
12/20/2024	SWEEP SALE	628,378.38 shares COMERICA SHORT TERM FUND	628,378.38	628,378.38
12/20/2024	SWEEP SALE	208,047.63 shares COMERICA SHORT TERM FUND	208,047.63	208,047.63



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Date	Transaction	Description	EBT Cost	Market Value
12/20/2024	SWEEP PURCHASE	52,440.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	52,440.41	52,440.41
12/20/2024	SWEEP SALE	164,296.09 shares COMERICA SHORT TERM FUND	164,296.09	164,296.09
12/20/2024	SWEEP PURCHASE	4,515.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,515.90	4,515.90
12/23/2024	SWEEP SALE	254,695 shares COMERICA SHORT TERM FUND	254,695.00	254,695.00
12/23/2024	SWEEP SALE	114,046.01 shares COMERICA SHORT TERM FUND	114,046.01	114,046.01
12/23/2024	SWEEP SALE	61,964.38 shares COMERICA SHORT TERM FUND	61,964.38	61,964.38
12/24/2024	SWEEP SALE	30,160.23 shares COMERICA SHORT TERM FUND	30,160.23	30,160.23
12/26/2024	SWEEP PURCHASE	505,515.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	505,515.92	505,515.92
12/26/2024	SWEEP PURCHASE	99,477.44 shares COMERICA SHORT TERM FUND STATE COST: 0.00	99,477.44	99,477.44
12/27/2024	SWEEP SALE	130,597.17 shares COMERICA SHORT TERM FUND	130,597.17	130,597.17
12/27/2024	SWEEP PURCHASE	218.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	218.85	218.85
12/30/2024	SWEEP PURCHASE	1,030.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,030.72	1,030.72



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
12/30/2024	SWEEP PURCHASE	763.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	763.83	763.83
12/31/2024	SWEEP SALE	109,553.02 shares COMERICA SHORT TERM FUND	109,553.02	109,553.02
12/31/2024	SWEEP SALE	81,349.99 shares COMERICA SHORT TERM FUND	81,349.99	81,349.99
Total			797,499,719.72	797,499,719.72
04/22/2024	PURCHASE	686,000 par value FEDERAL HOME LOAN MTG CORP 3.500 2052-06-01 USD 3.5% 06/01/2052 Trade 12/04/2023 Settle 12/05/2023 686,000 Units @ 88.4375 Reversed Entry Posted On 12/05/2023	559,287.72	559,287.72
Total FEDERAL HOME LOAN MTG CORP			559,287.72	559,287.72
01/05/2024	PURCHASE	135,000 par value FHLMC POOL #SD-2184 01/01/2053 DTD 1/1/2023 6.00% 1/1/2053 Trade 12/04/2023 Settle 12/05/2023 135,000 Units @ 100.71875 Reversed Entry Posted On 12/05/2023	127,278.78	127,278.78
Total FEDERAL NATL MTG ASSN			127,278.78	127,278.78
01/04/2024	PURCHASE	980,000 par value FEDERAL NATL MTG ASSN 4.500 2052-07-01 USD 4.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 980,000 Units @ 94.28125 Reversed Entry Posted On 12/05/2023	844,027.25	844,027.25



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
01/04/2024	PURCHASE	325,000 par value FEDERAL NATL MTG ASSN 5.000 2053-04-01 USD 5% 04/01/2053 Trade 12/04/2023 Settle 12/05/2023 325,000 Units @ 96.6992187 Reversed Entry Posted On 12/05/2023	300,390.64	300,390.64
02/16/2024	PURCHASE	2,100,000 par value FEDERAL NATL MTG ASSN 3.500 2052-07-01 USD 3.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 2,100,000 Units @ 88.4726562 Reversed Entry Posted On 12/05/2023	1,731,549.54	1,731,549.54
04/25/2024	PURCHASE	511,607 par value FEDERAL NATL MTG ASSN 4.000 2052-05-01 USD 4% 05/01/2052 Trade 12/04/2023 Settle 12/05/2023 511,607 Units @ 91.460938 Reversed Entry Posted On 12/05/2023	420,213.41	420,213.41
04/25/2024	PURCHASE	623,000 par value FEDERAL NATL MTG ASSN 3.000 2052-04-01 USD 3% 04/01/2052 Trade 12/04/2023 Settle 12/05/2023 623,000 Units @ 84.976563 Reversed Entry Posted On 12/05/2023	481,111.29	481,111.29
Total FEDERAL NATL MTG ASSN			3,777,292.13	3,777,292.13
01/04/2024	PURCHASE	515,000 par value FHLMC POOL #SD-3913 5.5% 09/01/2053 DTD 9/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 515,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	506,909.67	506,909.67
Total FHLMC MBS 30Y FIXED			506,909.67	506,909.67



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
01/05/2024	PURCHASE	450,000 par value FNMA POOL #CB7106 5.5% 09/01/2053 DTD 8/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 450,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	444,544.95	444,544.95
Total FNMA			444,544.95	444,544.95
11/15/2024	PURCHASE CASH SETTLEMENT	951,413.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/15/2024 Settle 11/15/2024 951,413.5 Units @ 1	951,413.50	951,413.50
11/15/2024	PURCHASE CASH SETTLEMENT	3,629,999.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/15/2024 Settle 11/15/2024 3,629,999.96 Units @ 1	3,629,999.96	3,629,999.96
11/15/2024	PURCHASE CASH SETTLEMENT	1,159,313.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/15/2024 Settle 11/15/2024 1,159,313.54 Units @ 1	1,159,313.54	1,159,313.54
11/15/2024	PURCHASE CASH SETTLEMENT	1,366,078.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/15/2024 Settle 11/15/2024 1,366,078.9 Units @ 1	1,366,078.90	1,366,078.90
11/15/2024	PURCHASE CASH SETTLEMENT	3,146,777.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/15/2024 Settle 11/15/2024 3,146,777.89 Units @ 1	3,146,777.89	3,146,777.89
11/18/2024	PURCHASE CASH SETTLEMENT	139,198.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2024 Settle 11/18/2024 139,198.88 Units @ 1	139,198.88	139,198.88



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
11/18/2024	SALE CASH SETTLEMENT	251,852.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2024 Settle 11/18/2024 251,852.04 Units @ 1	251,852.04	251,852.04
11/18/2024	PURCHASE CASH SETTLEMENT	78,554.03 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2024 Settle 11/18/2024 78,554.03 Units @ 1	78,554.03	78,554.03
11/18/2024	SALE CASH SETTLEMENT	73,937.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2024 Settle 11/18/2024 73,937.76 Units @ 1	73,937.76	73,937.76
11/18/2024	PURCHASE CASH SETTLEMENT	89,307.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/18/2024 Settle 11/18/2024 89,307.81 Units @ 1	89,307.81	89,307.81
11/19/2024	SALE CASH SETTLEMENT	149,292.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2024 Settle 11/19/2024 149,292.05 Units @ 1	149,292.05	149,292.05
11/19/2024	SALE CASH SETTLEMENT	315,748.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2024 Settle 11/19/2024 315,748.31 Units @ 1	315,748.31	315,748.31
11/19/2024	PURCHASE CASH SETTLEMENT	57,660.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2024 Settle 11/19/2024 57,660.4 Units @ 1	57,660.40	57,660.40
11/19/2024	PURCHASE CASH SETTLEMENT	4,070.8 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2024 Settle 11/19/2024 4,070.8 Units @ 1	4,070.80	4,070.80



SHEET METAL PEN N CA
Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
11/19/2024	PURCHASE CASH SETTLEMENT	3,780.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/19/2024 Settle 11/19/2024 3,780.05 Units @ 1	3,780.05	3,780.05
11/20/2024	SALE CASH SETTLEMENT	420,567.78 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2024 Settle 11/20/2024 420,567.78 Units @ 1	420,567.78	420,567.78
11/20/2024	SALE CASH SETTLEMENT	45,790.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2024 Settle 11/20/2024 45,790.23 Units @ 1	45,790.23	45,790.23
11/20/2024	SALE CASH SETTLEMENT	460,435.64 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2024 Settle 11/20/2024 460,435.64 Units @ 1	460,435.64	460,435.64
11/20/2024	PURCHASE CASH SETTLEMENT	187,039.09 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/20/2024 Settle 11/20/2024 187,039.09 Units @ 1	187,039.09	187,039.09
11/21/2024	SALE CASH SETTLEMENT	29,456.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/21/2024 Settle 11/21/2024 29,456.23 Units @ 1	29,456.23	29,456.23
11/21/2024	SALE CASH SETTLEMENT	278,580.54 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/21/2024 Settle 11/21/2024 278,580.54 Units @ 1	278,580.54	278,580.54
11/22/2024	PURCHASE CASH SETTLEMENT	482,256.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/22/2024 Settle 11/22/2024 482,256.13 Units @ 1	482,256.13	482,256.13



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
11/22/2024	PURCHASE CASH SETTLEMENT	228,747.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/22/2024 Settle 11/22/2024 228,747.53 Units @ 1	228,747.53	228,747.53
11/22/2024	PURCHASE CASH SETTLEMENT	1,802.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/22/2024 Settle 11/22/2024 1,802.92 Units @ 1	1,802.92	1,802.92
11/25/2024	SALE CASH SETTLEMENT	328,397.22 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2024 Settle 11/25/2024 328,397.22 Units @ 1	328,397.22	328,397.22
11/25/2024	SALE CASH SETTLEMENT	147,617.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2024 Settle 11/25/2024 147,617.13 Units @ 1	147,617.13	147,617.13
11/25/2024	SALE CASH SETTLEMENT	53,901.57 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/25/2024 Settle 11/25/2024 53,901.57 Units @ 1	53,901.57	53,901.57
11/26/2024	SALE CASH SETTLEMENT	29,469.01 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2024 Settle 11/26/2024 29,469.01 Units @ 1	29,469.01	29,469.01
11/26/2024	SALE CASH SETTLEMENT	177,415.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2024 Settle 11/26/2024 177,415.42 Units @ 1	177,415.42	177,415.42
11/26/2024	PURCHASE CASH SETTLEMENT	11,015.53 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2024 Settle 11/26/2024 11,015.53 Units @ 1	11,015.53	11,015.53



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Date	Transaction	Description	EBT Cost	Market Value
11/26/2024	PURCHASE CASH SETTLEMENT	102,768.31 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/26/2024 Settle 11/26/2024 102,768.31 Units @ 1	102,768.31	102,768.31
11/27/2024	PURCHASE CASH SETTLEMENT	51,290 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/27/2024 Settle 11/27/2024 51,290 Units @ 1	51,290.00	51,290.00
11/27/2024	PURCHASE CASH SETTLEMENT	251,081.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/27/2024 Settle 11/27/2024 251,081.6 Units @ 1	251,081.60	251,081.60
11/27/2024	PURCHASE CASH SETTLEMENT	4,484.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/27/2024 Settle 11/27/2024 4,484.38 Units @ 1	4,484.38	4,484.38
11/27/2024	SALE CASH SETTLEMENT	189,581.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/27/2024 Settle 11/27/2024 189,581.95 Units @ 1	189,581.95	189,581.95
11/29/2024	PURCHASE CASH SETTLEMENT	0.2 share MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 0.2 Units @ 1	0.20	0.20
11/29/2024	PURCHASE CASH SETTLEMENT	616.11 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 616.11 Units @ 1	616.11	616.11
11/29/2024	PURCHASE CASH SETTLEMENT	6,857.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 6,857.6 Units @ 1	6,857.60	6,857.60



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
11/29/2024	PURCHASE CASH SETTLEMENT	0.2 share MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 0.2 Units @ 1	0.20	0.20
11/29/2024	PURCHASE CASH SETTLEMENT	1,964.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 1,964.38 Units @ 1	1,964.38	1,964.38
11/29/2024	PURCHASE CASH SETTLEMENT	955,830.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 955,830.74 Units @ 1	955,830.74	955,830.74
11/29/2024	PURCHASE CASH SETTLEMENT	0.2 share MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 0.2 Units @ 1	0.20	0.20
11/29/2024	PURCHASE CASH SETTLEMENT	879.46 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 879.46 Units @ 1	879.46	879.46
11/29/2024	PURCHASE CASH SETTLEMENT	6,788.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 6,788.13 Units @ 1	6,788.13	6,788.13
11/29/2024	PURCHASE CASH SETTLEMENT	0.2 share MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 0.2 Units @ 1	0.20	0.20
11/29/2024	PURCHASE CASH SETTLEMENT	576.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 576.12 Units @ 1	576.12	576.12



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Date	Transaction	Description	EBT Cost	Market Value
11/29/2024	PURCHASE CASH SETTLEMENT	29,169.6 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 29,169.6 Units @ 1	29,169.60	29,169.60
11/29/2024	PURCHASE CASH SETTLEMENT	161.99 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 161.99 Units @ 1	161.99	161.99
11/29/2024	PURCHASE CASH SETTLEMENT	1,884.65 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 1,884.65 Units @ 1	1,884.65	1,884.65
11/29/2024	PURCHASE CASH SETTLEMENT	76,007.98 shares MORGAN STANLEY BANK DEP PROGRAM Trade 11/29/2024 Settle 11/29/2024 76,007.98 Units @ 1	76,007.98	76,007.98
12/02/2024	PURCHASE CASH SETTLEMENT	7,851.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2024 Settle 12/02/2024 7,851.13 Units @ 1	7,851.13	7,851.13
12/02/2024	PURCHASE CASH SETTLEMENT	42,930.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2024 Settle 12/02/2024 42,930.05 Units @ 1	42,930.05	42,930.05
12/02/2024	SALE CASH SETTLEMENT	6,788.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2024 Settle 12/02/2024 6,788.13 Units @ 1	6,788.13	6,788.13
12/02/2024	PURCHASE CASH SETTLEMENT	13,409.27 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2024 Settle 12/02/2024 13,409.27 Units @ 1	13,409.27	13,409.27



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Date	Transaction	Description	EBT Cost	Market Value
12/02/2024	PURCHASE CASH SETTLEMENT	116,187.28 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/02/2024 Settle 12/02/2024 116,187.28 Units @ 1	116,187.28	116,187.28
12/03/2024	PURCHASE CASH SETTLEMENT	5,002.13 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2024 Settle 12/03/2024 5,002.13 Units @ 1	5,002.13	5,002.13
12/03/2024	PURCHASE CASH SETTLEMENT	8,829.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2024 Settle 12/03/2024 8,829.88 Units @ 1	8,829.88	8,829.88
12/03/2024	PURCHASE CASH SETTLEMENT	105,721.06 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/03/2024 Settle 12/03/2024 105,721.06 Units @ 1	105,721.06	105,721.06
12/04/2024	SALE CASH SETTLEMENT	236,945.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2024 Settle 12/04/2024 236,945.81 Units @ 1	236,945.81	236,945.81
12/04/2024	SALE CASH SETTLEMENT	137,452.47 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2024 Settle 12/04/2024 137,452.47 Units @ 1	137,452.47	137,452.47
12/04/2024	SALE CASH SETTLEMENT	101,318.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/04/2024 Settle 12/04/2024 101,318.4 Units @ 1	101,318.40	101,318.40
12/05/2024	SALE CASH SETTLEMENT	262,582.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2024 Settle 12/05/2024 262,582.35 Units @ 1	262,582.35	262,582.35



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Date	Transaction	Description	EBT Cost	Market Value
12/05/2024	PURCHASE CASH SETTLEMENT	7,207.45 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2024 Settle 12/05/2024 7,207.45 Units @ 1	7,207.45	7,207.45
12/05/2024	PURCHASE CASH SETTLEMENT	3,362.5 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2024 Settle 12/05/2024 3,362.5 Units @ 1	3,362.50	3,362.50
12/05/2024	SALE CASH SETTLEMENT	90,025.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/05/2024 Settle 12/05/2024 90,025.2 Units @ 1	90,025.20	90,025.20
12/06/2024	PURCHASE CASH SETTLEMENT	292,274.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/06/2024 Settle 12/06/2024 292,274.39 Units @ 1	292,274.39	292,274.39
12/06/2024	PURCHASE CASH SETTLEMENT	294,808.81 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/06/2024 Settle 12/06/2024 294,808.81 Units @ 1	294,808.81	294,808.81
12/06/2024	PURCHASE CASH SETTLEMENT	3,867.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/06/2024 Settle 12/06/2024 3,867.36 Units @ 1	3,867.36	3,867.36
12/06/2024	PURCHASE CASH SETTLEMENT	104,990.24 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/06/2024 Settle 12/06/2024 104,990.24 Units @ 1	104,990.24	104,990.24
12/09/2024	PURCHASE CASH SETTLEMENT	2,351.25 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2024 Settle 12/09/2024 2,351.25 Units @ 1	2,351.25	2,351.25



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Date	Transaction	Description	EBT Cost	Market Value
12/09/2024	SALE CASH SETTLEMENT	109,186.95 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2024 Settle 12/09/2024 109,186.95 Units @ 1	109,186.95	109,186.95
12/09/2024	SALE CASH SETTLEMENT	161,689.67 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/09/2024 Settle 12/09/2024 161,689.67 Units @ 1	161,689.67	161,689.67
12/10/2024	PURCHASE CASH SETTLEMENT	1,287 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2024 Settle 12/10/2024 1,287 Units @ 1	1,287.00	1,287.00
12/10/2024	PURCHASE CASH SETTLEMENT	159,174.23 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2024 Settle 12/10/2024 159,174.23 Units @ 1	159,174.23	159,174.23
12/10/2024	PURCHASE CASH SETTLEMENT	4,149.29 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2024 Settle 12/10/2024 4,149.29 Units @ 1	4,149.29	4,149.29
12/10/2024	PURCHASE CASH SETTLEMENT	29,073.38 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2024 Settle 12/10/2024 29,073.38 Units @ 1	29,073.38	29,073.38
12/10/2024	PURCHASE CASH SETTLEMENT	391,504.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/10/2024 Settle 12/10/2024 391,504.35 Units @ 1	391,504.35	391,504.35
12/11/2024	PURCHASE CASH SETTLEMENT	301,122.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2024 Settle 12/11/2024 301,122.51 Units @ 1	301,122.51	301,122.51



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Date	Transaction	Description	EBT Cost	Market Value
12/11/2024	PURCHASE CASH SETTLEMENT	146,001.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/11/2024 Settle 12/11/2024 146,001.89 Units @ 1	146,001.89	146,001.89
12/12/2024	PURCHASE CASH SETTLEMENT	10,854.74 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2024 Settle 12/12/2024 10,854.74 Units @ 1	10,854.74	10,854.74
12/12/2024	SALE CASH SETTLEMENT	171,698.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2024 Settle 12/12/2024 171,698.2 Units @ 1	171,698.20	171,698.20
12/12/2024	PURCHASE CASH SETTLEMENT	6,707.12 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2024 Settle 12/12/2024 6,707.12 Units @ 1	6,707.12	6,707.12
12/13/2024	PURCHASE CASH SETTLEMENT	32,253.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/13/2024 Settle 12/13/2024 32,253.4 Units @ 1	32,253.40	32,253.40
12/13/2024	PURCHASE CASH SETTLEMENT	35,086.04 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/13/2024 Settle 12/13/2024 35,086.04 Units @ 1	35,086.04	35,086.04
12/16/2024	PURCHASE CASH SETTLEMENT	4,906 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2024 Settle 12/16/2024 4,906 Units @ 1	4,906.00	4,906.00
12/16/2024	PURCHASE CASH SETTLEMENT	12,549.35 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2024 Settle 12/16/2024 12,549.35 Units @ 1	12,549.35	12,549.35



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
12/16/2024	PURCHASE CASH SETTLEMENT	14,681.33 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2024 Settle 12/16/2024 14,681.33 Units @ 1	14,681.33	14,681.33
12/17/2024	PURCHASE CASH SETTLEMENT	5,205.9 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2024 Settle 12/17/2024 5,205.9 Units @ 1	5,205.90	5,205.90
12/18/2024	PURCHASE CASH SETTLEMENT	26,624.52 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/18/2024 Settle 12/18/2024 26,624.52 Units @ 1	26,624.52	26,624.52
12/19/2024	PURCHASE CASH SETTLEMENT	5,311.36 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2024 Settle 12/19/2024 5,311.36 Units @ 1	5,311.36	5,311.36
12/19/2024	PURCHASE CASH SETTLEMENT	471,276.49 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2024 Settle 12/19/2024 471,276.49 Units @ 1	471,276.49	471,276.49
12/20/2024	PURCHASE CASH SETTLEMENT	24,638.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/20/2024 Settle 12/20/2024 24,638.72 Units @ 1	24,638.72	24,638.72
12/20/2024	PURCHASE CASH SETTLEMENT	86,235.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/20/2024 Settle 12/20/2024 86,235.89 Units @ 1	86,235.89	86,235.89
12/23/2024	PURCHASE CASH SETTLEMENT	35,512.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2024 Settle 12/12/2024 35,512.59 Units @ 1	35,512.59	35,512.59



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
12/23/2024	SALE CASH SETTLEMENT	1,382,912.51 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/13/2024 Settle 12/13/2024 1,382,912.51 Units @ 1	1,382,912.51	1,382,912.51
12/23/2024	PURCHASE CASH SETTLEMENT	168,718.82 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2024 Settle 12/16/2024 168,718.82 Units @ 1	168,718.82	168,718.82
12/23/2024	PURCHASE CASH SETTLEMENT	314,901.05 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2024 Settle 12/17/2024 314,901.05 Units @ 1	314,901.05	314,901.05
12/23/2024	PURCHASE CASH SETTLEMENT	504,772.66 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/18/2024 Settle 12/18/2024 504,772.66 Units @ 1	504,772.66	504,772.66
12/23/2024	PURCHASE CASH SETTLEMENT	289,953.21 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2024 Settle 12/19/2024 289,953.21 Units @ 1	289,953.21	289,953.21
12/23/2024	PURCHASE CASH SETTLEMENT	156,207.42 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/20/2024 Settle 12/20/2024 156,207.42 Units @ 1	156,207.42	156,207.42
12/23/2024	PURCHASE CASH SETTLEMENT	1,099,646.88 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2024 Settle 12/23/2024 1,099,646.88 Units @ 1	1,099,646.88	1,099,646.88
12/23/2024	PURCHASE CASH SETTLEMENT	103,901.72 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/12/2024 Settle 12/12/2024 103,901.72 Units @ 1	103,901.72	103,901.72



SHEET METAL PEN N CA
 Account Number: 3-304047

Date	Transaction	Description	EBT Cost	Market Value
12/23/2024	PURCHASE CASH SETTLEMENT	57,189.17 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/13/2024 Settle 12/13/2024 57,189.17 Units @ 1	57,189.17	57,189.17
12/23/2024	SALE CASH SETTLEMENT	337,596.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/16/2024 Settle 12/16/2024 337,596.4 Units @ 1	337,596.40	337,596.40
12/23/2024	SALE CASH SETTLEMENT	117,666.76 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/17/2024 Settle 12/17/2024 117,666.76 Units @ 1	117,666.76	117,666.76
12/23/2024	PURCHASE CASH SETTLEMENT	104,068.4 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/19/2024 Settle 12/19/2024 104,068.4 Units @ 1	104,068.40	104,068.40
12/23/2024	SALE CASH SETTLEMENT	14,677.92 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/20/2024 Settle 12/20/2024 14,677.92 Units @ 1	14,677.92	14,677.92
12/23/2024	SALE CASH SETTLEMENT	25,123.79 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/23/2024 Settle 12/23/2024 25,123.79 Units @ 1	25,123.79	25,123.79
12/24/2024	SALE CASH SETTLEMENT	1,903,731.89 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2024 Settle 12/24/2024 1,903,731.89 Units @ 1	1,903,731.89	1,903,731.89
12/24/2024	PURCHASE CASH SETTLEMENT	10,021.2 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2024 Settle 12/24/2024 10,021.2 Units @ 1	10,021.20	10,021.20



5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA

Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
12/24/2024	PURCHASE CASH SETTLEMENT	130,274.41 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/24/2024 Settle 12/24/2024 130,274.41 Units @ 1	130,274.41	130,274.41
12/26/2024	SALE CASH SETTLEMENT	915,300.39 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/26/2024 Settle 12/26/2024 915,300.39 Units @ 1	915,300.39	915,300.39
12/27/2024	SALE CASH SETTLEMENT	514,198.96 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/27/2024 Settle 12/27/2024 514,198.96 Units @ 1	514,198.96	514,198.96
12/27/2024	PURCHASE CASH SETTLEMENT	3,779.59 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/27/2024 Settle 12/27/2024 3,779.59 Units @ 1	3,779.59	3,779.59
12/30/2024	SALE CASH SETTLEMENT	73,627.07 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/30/2024 Settle 12/30/2024 73,627.07 Units @ 1	73,627.07	73,627.07
12/30/2024	PURCHASE CASH SETTLEMENT	3,660 shares MORGAN STANLEY BANK DEP PROGRAM Trade 12/30/2024 Settle 12/30/2024 3,660 Units @ 1	3,660.00	3,660.00
Total MORGAN STANLEY			28,301,987.99	28,301,987.99
Total All Issues			831,217,020.96	831,217,020.96



SHEET METAL PEN N CA
Account Number: 3-304047

5% Transactions - By Broker
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
SHEET METAL PEN N CA				
02/16/2024	PURCHASE	2,100,000 par value FEDERAL NATL MTG ASSN 3.500 2052-07-01 USD 3.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 2,100,000 Units @ 88.4726562 Reversed Entry Posted On 12/05/2023	1,731,549.54	1,731,549.54
Total BMO CAPITAL MARKETS CORP BONDS			1,731,549.54	1,731,549.54
01/04/2024	PURCHASE	980,000 par value FEDERAL NATL MTG ASSN 4.500 2052-07-01 USD 4.5% 07/01/2052 Trade 12/04/2023 Settle 12/05/2023 980,000 Units @ 94.28125 Reversed Entry Posted On 12/05/2023	844,027.25	844,027.25
Total BONY/TORONTO DOMINION SECURITIES I			844,027.25	844,027.25
01/04/2024	PURCHASE	325,000 par value FEDERAL NATL MTG ASSN 5.000 2053-04-01 USD 5% 04/01/2053 Trade 12/04/2023 Settle 12/05/2023 325,000 Units @ 96.6992187 Reversed Entry Posted On 12/05/2023	300,390.64	300,390.64
Total GOLDMAN SACHS			300,390.64	300,390.64
04/22/2024	PURCHASE	686,000 par value FEDERAL HOME LOAN MTG CORP 3.500 2052-06-01 USD 3.5% 06/01/2052 Trade 12/04/2023 Settle 12/05/2023 686,000 Units @ 88.4375 Reversed Entry Posted On 12/05/2023	559,287.72	559,287.72



SHEET METAL PEN N CA
Account Number: 3-304047

5% Transactions - By Broker
For the Period January 01, 2024 - December 31, 2024

Date	Transaction	Description	EBT Cost	Market Value
04/25/2024	PURCHASE	511,607 par value FEDERAL NATL MTG ASSN 4.000 2052-05-01 USD 4% 05/01/2052 Trade 12/04/2023 Settle 12/05/2023 511,607 Units @ 91.460938 Reversed Entry Posted On 12/05/2023	420,213.41	420,213.41
04/25/2024	PURCHASE	623,000 par value FEDERAL NATL MTG ASSN 3.000 2052-04-01 USD 3% 04/01/2052 Trade 12/04/2023 Settle 12/05/2023 623,000 Units @ 84.976563 Reversed Entry Posted On 12/05/2023	481,111.29	481,111.29
Total STONEX FINANCIAL INC./BD RATES			1,460,612.42	1,460,612.42
01/04/2024	PURCHASE	515,000 par value FHLMC POOL #SD-3913 5.5% 09/01/2053 DTD 9/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 515,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	506,909.67	506,909.67
01/05/2024	PURCHASE	450,000 par value FNMA POOL #CB7106 5.5% 09/01/2053 DTD 8/1/2023 5.50% 9/1/2053 Trade 12/04/2023 Settle 12/05/2023 450,000 Units @ 99.0625 Reversed Entry Posted On 12/05/2023	444,544.95	444,544.95
01/05/2024	PURCHASE	135,000 par value FHLMC POOL #SD-2184 01/01/2053 DTD 1/1/2023 6.00% 1/1/2053 Trade 12/04/2023 Settle 12/05/2023 135,000 Units @ 100.71875 Reversed Entry Posted On 12/05/2023	127,278.78	127,278.78
Total WELLS FARGO SECURITIES, LLC			1,078,733.40	1,078,733.40



5% Transactions - By Broker
For the Period January 01, 2024 - December 31, 2024

SHEET METAL PEN N CA
Account Number: 3-304047

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Date	Transaction	Description	EBT Cost	Market Value
Total All Brokers			5,415,313.25	5,415,313.25

Sheet Metal Workers Pension Plan of Northern California

EIN 51-6115939

Plan No. 001

Plan Year Ended December 31, 2024

Form 5500, Schedule H, Part III

Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

Sheet Metal Workers Pension Plan of Northern California

EIN 51-6115939

Plan No. 001

Plan Year Ended December 31, 2024

**Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)**

See attachment to the Audit Report attached at Accountant's Opinion

Sheet Metal Workers Pension Plan of Northern California

EIN 51-6115939

Plan No. 001

Plan Year Ended December 31, 2024

**Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions**

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

**This Form is Open to Public
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SHEET METAL WORKERS PENSION TRUST		D Employer Identification Number (EIN) 51-6115939	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets

(1) Current value of assets	1b(1)	1,494,475,111
(2) Actuarial value of assets for funding standard account.....	1b(2)	1,494,475,111


c (1) Accrued liability for plan using immediate gain methods	1c(1)	2,583,111,447
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	2,583,111,447

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	4,507,377,970
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	84,279,575
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	199,515,668
(3) Expected plan disbursements for the plan year	1d(3)	203,115,668

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/6/2025</u>
	Signature of actuary	Date
Jason C. Birkle	Type or print name of actuary	2307856
NWPS	Firm name	Most recent enrollment number
		408-298-1170
160 W Santa Clara Street, ste 1550	Address of the firm	Telephone number (including area code)
San Jose CA 95113-1726		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024
v. 240311

- k** Has a change been made in funding method for this plan year? Yes No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? Yes No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability 6a 3.29%
- | | Pre-retirement | Post-retirement |
|--|--|--|
| b Rates specified in insurance or annuity contracts | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) 9P20 | 9P20 |
| (2) Females | 6c(2) 9FP20 | 9FP20 |
| d Valuation liability interest rate | 6d 7.50% | 7.50% |
| e Salary scale | 6e % <input checked="" type="checkbox"/> N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 7.50% |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 13.6% |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 13.6% |
| i Expense load included in normal cost reported in line 9b | 6i | <input type="checkbox"/> N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 3,600,000 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | <input type="checkbox"/> |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-69,824,729	-7,358,373

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval 8a
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. Yes No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). Yes No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. Yes No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? Yes No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? Yes No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. 8d(2)
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? Yes No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). 8d(4)
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? Yes No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s)	8e	
9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	374,883,102
b Employer's normal cost for plan year as of valuation date	9b	35,270,955
c Amortization charges as of valuation date:		
	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	1,140,432,041
(2) Funding waivers.....	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	43,370,503
e Total charges. Add lines 9a through 9d.....	9e	621,643,876
Credits to funding standard account:		
f Prior year credit balance, if any	9f	0
g Employer contributions. Total from column (b) of line 3	9g	140,463,666
h Amortization credits as of valuation date.....		
	Outstanding balance	
(1) ERISA FFL (accrued liability FFL).....	9h	426,678,807
(2) "RPA '94" override (90% current liability FFL)	9j(2)	2,690,128,246
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency.....	9k(1)	
(2) Other credits.....	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	217,684,785
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	403,959,091
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	403,959,091
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Sheet Metal Workers Pension Plan of Northern California
EIN: 51-6115939 Plan No: 001
2024 Form 5500 — Schedule MB

Line 3 – Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
1/25/2024	\$3,000	\$0	\$3,000
2/26/2024	\$3,000	\$0	\$3,000
3/25/2024	\$3,000	\$0	\$3,000
5/1/2024	\$3,000	\$0	\$3,000
5/28/2024	\$3,000	\$0	\$3,000
6/27/2024	\$3,000	\$0	\$3,000
8/1/2024	\$3,000	\$0	\$3,000
8/20/2024	\$3,000	\$0	\$3,000
9/17/2024	\$3,000	\$0	\$3,000
10/1/2024	\$20,000	\$0	\$20,000
10/1/2024	\$500	\$0	\$500
10/17/2024	\$3,000	\$0	\$3,000
11/5/2024	\$500	\$0	\$500
11/26/2024	\$3,000	\$0	\$3,000
12/3/2024	\$500	\$0	\$500

Sheet Metal Workers Pension Plan of Northern California
 EIN: 51-6115939 Plan No: 001
 2024 Form 5500 — Schedule MB

Line 4b – Illustration Supporting Actuarial Certification of Status

Form 15315 (February 2024)	Department of the Treasury - Internal Revenue Service Annual Certification for Multiemployer Defined Benefit Plans	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
 Complete all entries in accordance with the instructions

For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

Part I – Basic Plan Information

1a. Name of plan Sheet Metal Workers Pension Plan of Northern California		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Sheet Metal Workers Pension Trust of Northern California		1d. Employer identification number (EIN) 51-6115939
1e. Plan sponsor's telephone number 925-208-9994	1f. Plan sponsor's address, city, state, ZIP code 3240B Constitution Drive, Livermore, CA 94551-7567	

Part II – Plan Actuary's Information

2a. Plan actuary's name Alexandra Willson	2b. Plan actuary's firm name Horizon Actuarial Services
2c. Plan actuary's firm address, city, state, ZIP code 1990 North California Ave., Ste 830, Walnut Creek, CA 94596	
2d. Plan actuary's enrollment number 23-06889	2e. Plan actuary's telephone number 818-691-2005

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

<input type="checkbox"/> Neither endangered nor critical	<input type="checkbox"/> Not endangered due to special rule in IRC Section 432(b)(5)
<input type="checkbox"/> Endangered	<input type="checkbox"/> Critical due to election under IRC Section 432(b)(4)
<input type="checkbox"/> Seriously endangered	<input type="checkbox"/> Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)
<input checked="" type="checkbox"/> Critical	
<input type="checkbox"/> Critical and declining	

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rehabilitation Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature 	Date 04/01/2024
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Line 4b – Illustration Supporting Actuarial Certification of Status

Sheet Metal Workers Pension Plan of Northern California
EIN: 51-6115939 / PN: 001

**Statement Regarding Scheduled Progress
Under Rehabilitation Plan
Sheet Metal Workers Pension Plan of Northern California
January 1, 2024 Status Certification**

On December 31, 2020 the Plan's rehabilitation period ended. Because the Plan is no longer in its rehabilitation period, the requirement for the Plan's actuary to certify whether the Plan is making scheduled progress, under IRC Section 432(b)(3)(A)(ii), no longer applies.

In December 2020, the Board of Trustees determined, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, that the Plan could not reasonably be expected to emerge from critical status by the end of the rehabilitation period. Therefore, as described in section 432(e)(3)(A)(ii) of the Code, the rehabilitation plan consists of actions to emerge from Critical Status at a later date.

In December 2021, the Board of Trustees updated the rehabilitation plan with a combination of measures to reduce adjustable benefits and future accruals, and increase future contributions, in order to enable the Plan to be projected to emerge from critical status within 25 years. As of January 1, 2024, the Plan is projected to emerge from critical status on December 31, 2041, based on the assumptions of 7.5% annual investment returns, 8.5 million hours worked per year, and reflecting contribution rate increases defined in the updated rehabilitation plan.

Sheet Metal Workers Pension Plan of Northern California
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Line 4b – Illustration Supporting Actuarial Certification of Status

2024 PPA Funded Status: Critical

The Plan is in critical status for the 2024 Plan Year because it currently has an accumulated funding deficiency and is also projected to have an accumulated funding deficiency at the end of the Plan Year. However, it is not in critical and declining status for the 2024 Plan Year because it is not projected to go insolvent in the current or next 19 plan years. Because the Plan’s funded percentage is less than 80%, the applicable solvency projection period is the current and next 19 plan years.

Exhibit 4 – Critical and Declining Status Tests

Section 432(b)(6): Critical and Declining Status

Plan Year Beginning January 1, 2024

Certification status	Critical
Number of inactive participants	7,773
Number of active participants	5,012
Ratio of inactive participants to active participants	1.6
Funded percentage (threshold = 80.0%)	57.3%
Solvency projection period (years)	Current and next 19 years
Projected date of insolvency	None

	Plan Year Ending	Employer Contributions	Benefit Payments	Operating Expenses	Net Investment Return	Ending Market Value of Assets
PY	12/31/2023	\$ 142,769,678	\$ (186,949,933)	\$ (4,192,376)	\$ 160,703,966	\$ 1,474,083,283
CY	12/31/2024	149,880,000	(197,558,125)	(3,593,349)	108,590,240	1,531,402,049
1	12/31/2025	149,855,000	(202,214,237)	(3,665,216)	112,652,644	1,588,030,240
2	12/31/2026	149,855,000	(206,661,052)	(3,738,521)	116,730,254	1,644,215,921
3	12/31/2027	149,855,000	(210,936,257)	(3,813,291)	120,781,056	1,700,102,429
4	12/31/2028	149,855,000	(214,336,579)	(3,889,556)	124,842,172	1,756,573,466
5	12/31/2029	149,855,000	(216,989,728)	(3,967,347)	128,975,090	1,814,446,481
6	12/31/2030	149,855,000	(219,907,351)	(4,046,694)	133,203,180	1,873,550,616
7	12/31/2031	149,855,000	(222,237,514)	(4,127,628)	137,545,574	1,934,586,048
8	12/31/2032	149,855,000	(225,012,847)	(4,210,181)	142,016,060	1,997,234,080
9	12/31/2033	149,855,000	(226,923,428)	(4,294,384)	146,639,858	2,062,511,126
10	12/31/2034	149,855,000	(229,542,737)	(4,380,272)	151,434,192	2,129,877,309
11	12/31/2035	149,855,000	(231,598,744)	(4,467,877)	156,406,270	2,200,071,958
12	12/31/2036	149,855,000	(233,193,028)	(4,557,234)	161,607,732	2,273,784,428
13	12/31/2037	149,855,000	(234,125,679)	(4,648,379)	167,097,775	2,351,963,145
14	12/31/2038	149,855,000	(234,556,417)	(4,741,347)	172,941,540	2,435,461,921
15	12/31/2039	149,855,000	(235,128,926)	(4,836,174)	179,178,923	2,524,530,744
16	12/31/2040	149,855,000	(235,386,114)	(4,932,897)	185,845,813	2,619,912,546
17	12/31/2041	149,855,000	(234,948,605)	(5,031,554)	193,012,155	2,722,799,542
18	12/31/2042	149,855,000	(234,391,352)	(5,132,186)	200,745,803	2,833,876,807
19	12/31/2043	149,855,000	(232,954,210)	(5,234,829)	209,126,642	2,954,669,410

"PY" = preceding plan year; "CY" = current plan year

**Line 4c – Documentation Regarding Progress
Under Funding Improvement or Rehabilitation Plan**

Based on the PPA certification for the Plan Year beginning on January 1, 2025, the Plan is in Critical Status for the 2025 Plan Year.

In December 2020, the Board of Trustees determined, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, that the Plan could not reasonably be expected to emerge from critical status by the end of the rehabilitation period (December 31, 2020). Therefore, as described in section 432(e)(3)(A)(ii) of the Code, the Rehabilitation Plan consists of actions to emerge from Critical Status at a later date.

In December 2021, the Board of Trustees updated the rehabilitation plan with a combination of measures to reduce adjustable benefits and future accruals, and increase future contributions, in order to enable the Plan to be projected to emerge from critical status within 25 years. As of January 1, 2025, the Plan is projected to emerge from critical status on December 31, 2041, based on the assumptions of 7.5% annual investment returns, 8.5 million hours worked per year, and reflecting collectively bargained contribution rates in the updated rehabilitation plan. On this basis, the Plan was certified as making scheduled progress in meeting the requirements of its Rehabilitation Plan.

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Line 6 – Statement of Actuarial Assumptions/Methods

1. Valuation Date: January 1, 2024.

2. Interest Rate:
 - a. Funding 7.50%.
 - b. Current Liability 3.29%.
 - c. ASC 960 7.50%.

3. Mortality Rates:
 - a. Funding
 - i. Non-Disabled PRI-2012 Private Retirement Plans Mortality Tables with Blue Collar adjustment reflecting Employee, Annuitant and Contingent Survivor for corresponding populations.
 - ii. Disabled PRI-2012 Disabled.
 - iii. Base Year Adjustment 2012.
 - iv. Future Projections Projected to 2020 using Scale MP-2019.
 - b. Current Liability 2024 Generational Mortality Table (IRS Notice 2023-73).

4. Retirement Rates:

<u>Age</u>	<u>Reduced</u>	<u>Unreduced</u>
<52	0.000	0.000
52	0.000	0.100
53	0.000	0.100
54	0.000	0.100
55	0.200	0.250
56	0.100	0.200
57	0.100	0.200
58	0.100	0.200

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4. Retirement Rates (Continued):

<u>Age</u>	<u>Reduced</u>	<u>Unreduced</u>
59	0.100	0.200
60	0.200	0.200
61	0.150	0.150
62	0.250	0.250
63	0.250	0.250
64	0.300	0.300
>=65	1.000	1.000

5. Disability Rates:

<u>Age</u>	<u>Rate</u>
25	0.0000
35	0.0020
45	0.0030
55	0.0092
60	0.0000

6. Termination Rates:

Rates by age with no termination assumed for Years of Service greater than or equal to 25.

<u>Age</u>	<u>Rate</u>
25	0.0745
35	0.0606
45	0.0314
55	0.0000

7. Vested Terminated Take-Up Rate:

Only a specified percentage of vested terminated participants over age 65 (based on rates by age, below) are assumed to commence benefits.

<u>Age</u>	<u>Rate</u>
65	1.000
66	0.900
67	0.800
68	0.700
69	0.600
70	0.500

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7. Vested Terminated Take-Up Rate (Continued):

<u>Age</u>	<u>Rate</u>
71	0.400
72	0.300
73	0.200
74	0.100
75+	0.000

Benefits are actuarially increased for postponed retirement after Normal Retirement Age.

8. Actuarial Cost Method:

Unit Credit.

9. Age Calculation:

Age at nearest birthday as of Valuation Date, with middle of year decrements.

10. Expense Load:

\$3,600,000 per year.

11. Numbers of Hours Worked:

Each active participant is assumed to work the same number of hours in the valuation year as worked in the prior year.

12. Percent Married/Spousal Age:

100% with husbands 3 years older than their wives.

13. Payment Form Election:

All participants are assumed to receive a Life Annuity with 36 monthly payments guaranteed.

14. Actuarial Value of Assets:

Market Value of Assets.

15. Assumption Changes Since Prior Year:

The expense load assumption was increased from \$3,400,000 to \$3,600,000. This change was made to better reflect current and anticipated future plan experience. Current liability interest rate and mortality rates were updated as mandated by IRS.

Rationale for Selection of Significant Actuarial Assumptions

1. Interest Rate: Based on the Plan's target asset allocation, reflecting asset class future return expectations as determined by the Plan's investment consultant and publicly available inflation expectations, anticipated risk premiums, and associated long-term capital market assumptions.
2. Mortality Rates: PRI-2012 by separate Employee, Annuitant, and Contingent Survivor tables used as base rates. Blue Collar adjustment used to reflect expected workforce mortality experience. PRI-2012 Disabled Retiree table used to reflect expected disabled mortality experience. Both PRI-2012 tables are projected to 2020 using Scale MP-2019 to reflect the Plan's most recent experience study, Society of Actuaries mortality studies, and expected generational mortality improvement.
3. Retirement Rates: Based on the Plan's most recent experience study.
4. Hours Worked: Based on prior year hours worked and adjusted for anticipated changes in future hours worked.
5. Termination/Disability Rates: Based on the Plan's most recent experience study.
6. Expense Load: Based on the Plan's operating expenses in the past years with an annual 2% increase (for projection purposes).

Line 6 – Summary of Plan Provisions

1. Effective Date: December 23, 1958. Restated January 1, 2014. Most recently amended by Amendment 7 effective December 13, 2021.
2. Plan Year: January 1st through December 31st.
3. Covered Employees: All employees covered by a Collective Bargaining Agreement or other Contribution Agreement that requires contributions to the Plan.
4. Eligibility: First of the month following the date a Covered Employee has earned 870 hours of service during any two consecutive Plan Year period.
5. Year of Service: 1 Year of Service for each Plan Year with at least 870 hours of service, 0.25 Year of Service for each Plan Year with at least 435 hours of service but fewer than 870 hours of service.
6. Normal Retirement:
 - a. Eligibility: Later of age 65 and the 5th anniversary of participant contribution date.
 - b. Monthly Benefit: For service prior to 2017: Greater of (a), (b) or (c) as follows:
 - (a) \$50.00
 - (b) The sum of (i), (ii), (iii) and (iv):
 - (i) 3.60% of contributions through December 31, 1986
 - (ii) For the first 15 Years of Service: 3.35% of contributions from January 1, 1987 through June 30, 2003, and 1.675% of contributions after July 1, 2003

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- (iii) After 15 Years of Service: 4.45% of contributions through June 30, 2003, and 2.225% of contributions after July 1, 2003
- (iv) \$6.00 times Years of Service, subject to a maximum of \$192.00.
- (c) If a participant on December 31, 1986, the sum of
 - (i) and (ii):
 - (i) 3.60% of contributions through June 30, 2003, and 1.80% of contributions after July 1, 2003
 - (ii) \$6.00 times Years of Service, subject to a maximum of \$192.00

Additional Employer contributions negotiated in collective bargaining for the period from July 1, 2009 through December 31, 2016 are not included for purpose of determining the pension benefit. For the period of July 1, 2002 through June 30, 2003, 8.00% of the Employer contributions made to the Plan for Covered Employment performed on or after July 1, 2002 is also not used to calculate the Normal Retirement Benefit.

For service after 2016 and before 2022: The benefit crediting basis follows a VBAR structure and reflects an average of the Plan's investment return over a defined period. This structure is defined in Plan Amendment 2 approved on September 20, 2016 and later amended by Amendment 5 approved on November 15, 2019.

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The table below outlines the Benefit Credit Percentages based on the current VBAR Plan design.

Benefit Credit Percent

Fund Return	Funded Ratio							
	Below 70%		70% & Below 85%		85% & Below 100%		Above 100%	
	0-15 Years	15 + Years	0-15 Years	15 + Years	0-15 Years	15 + Years	0-15 Years	15 + Years
<i>Negative</i>	0.25%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00% - 1.99%	0.50%	0.50%	0.60%	0.60%	0.70%	0.70%	0.80%	0.80%
2.00% - 3.99%	0.60%	0.70%	0.70%	0.80%	0.80%	0.90%	0.90%	1.00%
4.00% - 6.49%	0.70%	0.85%	0.80%	0.95%	0.90%	1.05%	1.00%	1.25%
6.50% - 7.99%	0.75%	1.00%	0.85%	1.10%	0.95%	1.20%	1.05%	1.30%
8.00% - 9.99%	0.75%	1.00%	0.90%	1.15%	1.00%	1.25%	1.10%	1.35%
10.00% - 14.99%	0.80%	1.05%	1.75%	2.00%	2.00%	2.25%	2.25%	2.50%
15.00% +	0.80%	1.05%	2.00%	2.25%	2.25%	2.50%	2.50%	2.75%

For service after 2021: A Participant who, as of December 31, 2021, is younger than age 52 or has less than 25 years of Future and Past Service Credits (combined), shall earn a monthly benefit accrual equal to 0.70% of benefit-bearing Employer Contributions paid on the Participant’s behalf. A Participant who, as of December 31, 2021, is at least age 52 and has at least 25 years of Future and Past Service Credits (combined) shall earn a monthly benefit accrual equal to 0.55% of benefit-bearing Employer Contributions paid on the Participant’s behalf. Benefit-bearing Employer Contributions shall be those contributions made at the rate effective on January 1, 2021. Accrual rates and effective contribution rates can change subject to the Prior Plan year Annual Certification Funded Percentage.

This structure is defined in Plan Amendment 7 approved on December 13, 2021.

7. Early Retirement Eligibility:

- a. Group A As of December 31, 2021, Age 49 with 22 Years of Unreduced Pension Service
- b. Group B Not in Group A; **AND** first covered hour before July 1, 2022
- c. Group C Future Plan Participants: First Covered Hour on or after July 1, 2022

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8. Group A

Pre-7/1/2009 Accruals:

Unreduced Early Retirement:

- a. Eligibility Age 52 with 25 Years of Service.
- b. Monthly Benefit Benefits accrued as of July 1, 2009, with no reduction for Early Retirement.

Early Retirement:

- a. Eligibility Age 55 with 10 Years of Service.
- b. Monthly Benefit Benefits accrued as of July 1, 2009 are calculated as for Normal Retirement, reduced 0.5% for each month that benefit commencement precedes age 60.

7/1/2009 through 12/31/2021 Accruals:

Unreduced Early Retirement:

- a. Eligibility Age 55 with 25 Years of Service.
- b. Monthly Benefit Benefits accrued from July 1, 2009 through December 31, 2021, with no reduction for Early Retirement.

Early Retirement:

- a. Eligibility Age 55 with 10 Years of Service.
- b. Monthly Benefit Benefits accrued from July 1, 2009 through December 31, 2021 are calculated as for Normal Retirement, reduced 0.5% for each month that benefit commencement precedes age 60.

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55/25 Reduced Early Retirement:

- a. Eligibility Age 55 with 25 Years of Service.
- b. Monthly Benefit Calculated as for Normal Retirement, reduced 0.25% for each month that benefit commencement precedes age 60.

55/15 or 60/10 Reduced Early Retirement:

- a. Eligibility Age 55 with 15 Years of Service or Age 60 with 10 Years of Service.
- b. Monthly Benefit Calculated as for Normal Retirement, reduced 0.5% for each month that benefit commencement precedes age 65.

10. Group C

Unreduced Early Retirement:

- a. Eligibility Age 55 with 30 Years of Service or age 60 with 25 Years of Service.
- b. Monthly Benefit Calculated as for Normal Retirement, with no reduction for Early Retirement.

55/15 or 60/10 Reduced Early Retirement:

- a. Eligibility Age 55 with 15 Years of Service or Age 60 with 10 Years of Service.
- b. Monthly Benefit Calculated as for Normal Retirement, reduced 0.5% for each month that benefit commencement precedes age 65.

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11. Disability:

- a. Eligibility Total & Permanent Disability with at least 10 Years of Service and entitled to disability benefits under the Social Security Act.
- b. Monthly Benefit
Greater than 10 but less than 25 Years of Service: Calculated as for Normal Retirement, payable immediately, reduced by 0.5% for each month the date of disability precedes the participant's 65th birthday, but never less than 58% of the accrued benefit.
Greater than 25 Years of Service: Calculated as for Normal Retirement, payable immediately.

12. Partial Disability:

- a. Eligibility Trade disability with at least 10 Years of Service but unable to meet the requirements for disability benefits under the Social Security Act.
- b. Monthly Benefit
Greater than 10 but less than 25 Years of Service: Calculated as for Normal Retirement, payable immediately, reduced by 0.5% for each month the date of disability precedes the participant's 65th birthday, but never less than 58% of the accrued benefit.

Greater than 25 Years of Service: Calculated as for Normal Retirement, payable immediately, reduced by 5/12 of 1% for each month the date of disability precedes the participant's 60th birthday, but never less than 50% of the accrued benefit.

13. Vested Retirement:

- a. Eligibility 5 Years of Service.
- b. Monthly Benefit Calculated as for Normal or Early Retirement. If participant has not worked in Covered Employment or been on Sheet Metal Workers Local 104's out-of-work list for 36 consecutive months, no benefits are payable prior to Normal Retirement Age.

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14. Pre-Retirement Death – Unmarried:

- a. Eligibility All participants are eligible.
- b. Monthly Benefit 48 monthly payments of Participant's payments of Participant's Normal Retirement Benefit earned up until the date of death. The total value of the monthly payments shall not exceed 80% of the total contributions.

15. Pre-Retirement Death –Married:

- a. Eligibility All participants are eligible.
- b. Monthly Benefit Joint and Survivor Pension Death Benefit plus the excess, if any, of 80% of the total Employer Contributions made on the Participant's behalf over the value of the Joint and Survivor Death Benefit; or unmarried Pre-Retirement Death Benefit described above.

16. Payment Forms:

- a. Normal For single participants, a Life Annuity with 36 monthly payments guaranteed. For married participants, a 50% Joint & Survivor Annuity with "pop-up" provision.
- b. Optional 75% Joint & Survivor Annuity with "pop-up" provision, 100% Joint & Survivor Annuity with "pop-up" provision, Life Annuity with 120 monthly payments guaranteed.

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17. Hourly Contributions:

<u>Year</u>	Average Building Trade Journeyman <u>Hourly Rate</u>	Effective Contribution <u>Rate*</u>
2007	\$6.54	\$4.44
2008	\$7.80	\$5.23
2009	\$9.60	\$6.76
2010	\$11.68	\$7.83
2011	\$13.15	\$9.08
2012	\$14.45	\$10.18
2013	\$15.85	\$11.05
2014	\$17.60	\$11.99
2015	\$18.10	\$12.53
2016	\$18.85	\$13.12
2017	\$19.35	\$13.22
2018	\$19.85	\$13.82
2019	\$20.35	\$14.28
2020	\$20.60	\$14.74
2021	\$21.10	\$15.11
2022	\$22.10	\$15.88
2023	\$23.10	\$16.55

* Effective contribution rates were determined by dividing audited plan contributions by total hours in participant census data.

18. Changes Since Prior Year:

None.

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Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
Current Plan Year	\$6,857,719	\$3,715,172	\$188,942,777	\$199,515,668
Current Plan Year + 1	\$13,186,638	\$4,636,040	\$185,443,292	\$203,265,969
Current Plan Year + 2	\$19,556,388	\$5,517,528	\$181,699,771	\$206,773,687
Current Plan Year + 3	\$25,497,592	\$6,601,278	\$177,544,102	\$209,642,972
Current Plan Year + 4	\$31,317,373	\$7,409,791	\$173,207,236	\$211,934,400
Current Plan Year + 5	\$36,676,138	\$8,233,482	\$168,629,274	\$213,538,894
Current Plan Year + 6	\$42,024,677	\$9,187,778	\$163,842,789	\$215,055,244
Current Plan Year + 7	\$46,840,840	\$10,089,154	\$158,817,428	\$215,747,423
Current Plan Year + 8	\$51,704,322	\$11,371,201	\$153,535,220	\$216,610,743
Current Plan Year + 9	\$56,102,410	\$12,152,823	\$148,159,047	\$216,414,279
Current Plan Year + 10	\$60,323,862	\$13,613,598	\$142,617,856	\$216,555,316
Current Plan Year + 11	\$64,339,062	\$14,780,792	\$137,002,317	\$216,122,171
Current Plan Year + 12	\$67,932,762	\$15,874,838	\$131,241,706	\$215,049,307
Current Plan Year + 13	\$71,070,687	\$16,723,594	\$125,348,327	\$213,142,609
Current Plan Year + 14	\$73,710,297	\$17,488,595	\$119,337,011	\$210,535,902
Current Plan Year + 15	\$76,148,593	\$18,569,081	\$113,225,065	\$207,942,739
Current Plan Year + 16	\$78,279,490	\$19,412,017	\$107,032,313	\$204,723,820
Current Plan Year + 17	\$79,957,235	\$20,075,687	\$100,781,067	\$200,813,989
Current Plan Year + 18	\$81,541,881	\$20,693,117	\$94,495,636	\$196,730,634
Current Plan Year + 19	\$82,420,192	\$21,246,438	\$88,202,107	\$191,868,737
Current Plan Year + 20	\$83,202,962	\$21,582,797	\$81,928,401	\$186,714,159
Current Plan Year + 21	\$83,572,689	\$21,822,421	\$75,704,387	\$181,099,497
Current Plan Year + 22	\$83,715,273	\$21,588,908	\$69,561,648	\$174,865,828
Current Plan Year + 23	\$83,366,642	\$21,273,193	\$63,533,310	\$168,173,145
Current Plan Year + 24	\$82,745,267	\$20,810,513	\$57,653,666	\$161,209,446
Current Plan Year + 25	\$81,743,418	\$20,285,472	\$51,957,677	\$153,986,567
Current Plan Year + 26	\$80,531,201	\$19,795,404	\$46,480,293	\$146,806,898
Current Plan Year + 27	\$78,977,640	\$19,278,403	\$41,255,271	\$139,511,315
Current Plan Year + 28	\$77,045,062	\$18,743,409	\$36,314,262	\$132,102,733
Current Plan Year + 29	\$74,827,220	\$17,977,244	\$31,685,776	\$124,490,240
Current Plan Year + 30	\$72,470,580	\$17,139,967	\$27,393,970	\$117,004,517
Current Plan Year + 31	\$69,872,699	\$16,401,783	\$23,457,547	\$109,732,028
Current Plan Year + 32	\$67,067,156	\$15,463,153	\$19,888,915	\$102,419,224
Current Plan Year + 33	\$64,281,836	\$14,526,765	\$16,693,240	\$95,501,840
Current Plan Year + 34	\$61,110,417	\$13,521,575	\$13,867,951	\$88,499,942
Current Plan Year + 35	\$57,825,393	\$12,528,442	\$11,403,091	\$81,756,926
Current Plan Year + 36	\$54,356,318	\$11,529,150	\$9,281,623	\$75,167,091
Current Plan Year + 37	\$50,925,634	\$10,563,460	\$7,480,328	\$68,969,422
Current Plan Year + 38	\$47,407,056	\$9,640,275	\$5,971,298	\$63,018,629
Current Plan Year + 39	\$43,968,119	\$8,762,235	\$4,723,597	\$57,453,951
Current Plan Year + 40	\$40,534,481	\$7,902,764	\$3,704,964	\$52,142,209
Current Plan Year + 41	\$37,182,825	\$7,090,352	\$2,883,355	\$47,156,532
Current Plan Year + 42	\$33,937,862	\$6,327,123	\$2,228,203	\$42,493,188
Current Plan Year + 43	\$30,804,614	\$5,615,926	\$1,711,326	\$38,131,866
Current Plan Year + 44	\$27,818,303	\$4,956,844	\$1,307,511	\$34,082,659
Current Plan Year + 45	\$24,988,257	\$4,350,173	\$994,742	\$30,333,173
Current Plan Year + 46	\$22,326,493	\$3,795,545	\$754,266	\$26,876,303
Current Plan Year + 47	\$19,840,189	\$3,291,949	\$570,476	\$23,702,614
Current Plan Year + 48	\$17,533,145	\$2,837,787	\$430,653	\$20,801,585
Current Plan Year + 49	\$15,405,616	\$2,430,892	\$324,630	\$18,161,138

Sheet Metal Workers Pension Plan of Northern California
EIN: 51-6115939 Plan No: 001
2024 Form 5500 — Schedule MB

Line 8b(2) - Schedule of Active Participant Data

AGE GROUP	YEARS OF CREDITED SERVICE																					
	Under 1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40 & up		Total	
	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.	No.	Average Accrued Mon. Ben.
Under 25	44	\$20	167	\$154	7		0		0		0		0		0		0		0		218	\$140
25-29	37	\$27	262	\$233	174	\$652	0		0		0		0		0		0		0		473	\$371
30-34	28	\$26	237	\$276	376	\$841	111	\$1,918	1		0		0		0		0		0		753	\$796
35-39	18		177	\$292	293	\$964	177	\$2,120	124	\$3,437	2		0		0		0		0		791	\$1,446
40-44	10		125	\$353	180	\$1,098	154	\$2,209	230	\$3,464	103	\$4,542	1		0		0		0		803	\$2,309
45-49	12		71	\$381	154	\$1,141	80	\$2,036	159	\$3,509	185	\$5,069	76	\$6,388	1		0		0		738	\$3,192
50-54	1		42	\$268	71	\$1,147	58	\$2,224	98	\$3,336	139	\$4,954	125	\$6,698	53	\$7,926	1		0		588	\$4,259
55-59	0		32	\$339	54	\$1,011	24	\$2,164	63	\$2,912	110	\$4,352	71	\$5,885	44	\$7,326	39	\$8,410	0		437	\$4,228
60-64	3		25	\$404	35	\$942	19		23	\$2,485	47	\$3,490	22	\$4,499	20	\$6,749	14		8		216	\$3,142
65-69	1		4		7		1		8		11		5		7		2		11		57	\$3,675
70 and up	0		0		2		0		2		1		2		0		0		0		7	
Missing	13		0		0		0		0		0		0		0		0		0		13	
Total	167	\$29	1,142	\$270	1,353	\$935	624	\$2,081	708	\$3,357	598	\$4,641	302	\$6,238	125	\$7,312	56	\$8,028	19		5,094	\$2,241

**Line 8b(3) - Schedule of Projection of Employer Contributions
 And Withdrawal Liability Payments**

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
Current Plan Year	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 1	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 2	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 3	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 4	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 5	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 6	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 7	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 8	\$143,905,000	\$0	\$143,905,000
Current Plan Year + 9	\$143,905,000	\$0	\$143,905,000

Sheet Metal Workers Pension Plan of Northern California

EIN: 51-6115939 — Plan No: 001

Sheet Metal Workers Pension Plan of Northern California Form 5500 — Schedule MB

Line 9c and 9h – Schedule of Funding Standard Account Bases

FUNDING STANDARD ACCOUNT AMORTIZATION CHARGES

Date <u>Established</u>	Base <u>Type</u>	Description	Initial <u>Balance</u>	Rem. <u>Years</u>	Payment	1/1/2024 <u>Balance</u>
01/01/1995	3	Amendment	5,494,726	1.0	439,562	439,562
01/01/1996	3	Amendment	8,227,046	2.0	657,515	1,269,155
01/01/1998	4	Assumption	107,834,503	4.0	8,602,601	30,973,884
01/01/1999	3	Amendment	4,254,182	5.0	339,086	1,474,801
01/01/1999	4	Assumption	43,955,810	5.0	3,503,572	15,238,182
01/01/2009	8	ENIL	261,472,571	14.0	20,895,850	190,692,184
01/01/2010	1	Experience	57,012,187	1.0	6,049,427	6,049,427
01/01/2010	8	ENIL	37,484,209	14.0	3,026,000	27,614,788
01/01/2011	1	Experience	34,568,281	2.0	3,664,474	7,073,288
01/01/2011	8	ENIL	27,157,845	14.0	2,216,626	20,228,580
01/01/2012	1	Experience	203,288	3.0	21,530	60,188
01/01/2012	8	ENIL	91,514,754	14.0	7,559,529	68,987,049
01/01/2013	1	Experience	65,275,684	4.0	6,907,099	24,869,188
01/01/2015	1	Experience	30,042,254	6.0	3,173,361	16,012,412
01/01/2016	1	Experience	33,914,904	7.0	13,795,634	78,550,221
01/01/2016	4	Assumption	130,705,679	7.0	3,579,627	20,381,848
01/01/2017	1	Experience	12,736,579	8.0	8,460,255	53,270,849
01/01/2017	4	Assumption	80,219,350	8.0	1,343,251	8,457,913
01/01/2018	4	Assumption	65,403,062	9.0	6,892,402	47,263,292
01/01/2019	1	Experience	218,766,661	10.0	23,054,391	170,115,751
01/01/2019	4	Assumption	41,048,822	10.0	4,325,868	31,920,086
01/01/2020	5	Method	75,960,409	6.0	10,294,291	51,943,807
01/01/2023	1	Experience	278,196,980	14.0	29,317,365	267,545,586

Total Charges

\$ 168,119,316

\$ 1,140,432,041

FUNDING STANDARD ACCOUNT AMORTIZATION CREDITS

Date <u>Established</u>	Base <u>Type</u>	Description	Initial <u>Balance</u>	Rem. <u>Years</u>	Payment	1/1/2024 <u>Balance</u>
01/01/1995	4	Assumption	11,038,646	1.0	883,060	883,060
01/01/2002	4	Assumption	16,019,157	8.0	1,273,713	8,020,068
01/01/2003	3	Amendment	78,639,605	9.0	6,248,009	42,844,491
01/01/2014	4	Assumption	164,697,766	5.0	17,412,244	75,731,533
01/01/2014	1	Experience	15,344,475	5.0	1,622,255	7,055,715
01/01/2016	5	Cost Method	53,450,685	2.0	7,256,916	14,007,531
01/01/2018	1	Experience	25,847,272	9.0	2,723,875	18,678,442
01/01/2020	1	Experience	21,405,987	11.0	2,255,837	17,740,089
01/01/2021	1	Experience	50,772,915	12.0	5,350,626	44,492,727
01/01/2022	1	Experience	38,818,834	13.0	4,090,864	35,734,832
01/01/2022	3	Amendment	99,576,550	13.0	10,493,723	91,665,590
01/01/2024	1	Experience	69,824,729	15.0	7,358,373	69,824,729

Total Credits

\$ 66,969,495

\$ 426,678,807

BASE TYPE: (1)=Gain/Loss (3)=Plan Amendment (4)=Assumption Change (5)=Method Change (8)=Eligible Net Investment Loss

Line 11 – Justification for Change in Actuarial Assumptions

Current liability interest rate and mortality were updated for the current plan year in accordance with IRS regulations.

Calculation of expense load was updated based on future expectations.

**REHABILITATION PLAN FOR
SHEET METAL WORKERS OF NORTHERN CALIFORNIA PENSION PLAN
(EIN/PN: 51-6115939/001)
(Dated December 13, 2021)**

A. INTRODUCTION

This is the Restated Funding Rehabilitation Plan ("FRP") adopted pursuant to ERISA Section 305 by the Plan Sponsor of the Sheet Metal Workers of Northern California Pension Plan and Trust Fund ("Plan" and "Fund"). The Plan was anticipated to enter critical status in 2010 and accordingly, the initial FRP decisions were effective July 1, 2009. The Pension Protection Act ("PPA") directs the Board of Trustees of the Fund ("Board") to adopt an FRP designed to allow the Plan to emerge from Critical Status by the end of a 10-year Rehabilitation Period. However, the PPA also allows for a Funding Rehabilitation Plan that allows the Plan to emerge from Critical Status at a later date if the Board determines that the Plan cannot emerge within 10 years based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures.

The Board considered many alternative combinations of contribution increases and benefit adjustments, and also evaluated whether the Plan is eligible for any financial assistance under federal legislation (it is not). After extensive deliberations and consultations with the Fund's actuaries and Trustees' legal counsel, the Board concluded in December 2020 that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Plan was not able to emerge from Critical Status by the end of the 10-year Rehabilitation Period. Consequently, the Board has now adopted an updated FRP that contains reasonable measures aimed at enabling the Plan to emerge from Critical Status within the next 25 years.

B. BENEFIT CHANGES

(1) Effective January 1, 2022, benefits are modified as follows:

- a.** The "Variable Benefit Accrual Rate" (also called the "VBAR") formula is eliminated for benefits earned after December 31, 2021.
- b.** If a Participant is younger than age 52 or has less than 25 years of Service Credits¹ as of December 31, 2021, the benefit formula for each year of service is an *accrual rate* of 0.70% multiplied by the number of hours worked in the year multiplied by the benefit-bearing *pension contribution rate* effective on January 1, 2021.
- c.** If a Participant is at least age 52 and has at least 25 years of Service Credits as of December 31, 2021, the benefit formula for each year of service is an *accrual rate* of 0.55% multiplied by the number of hours worked in the year multiplied by the benefit-bearing *pension contribution rate* effective on January 1, 2021.
- d. Disability Benefits:** For benefits commencing on or after January 1, 2022, if a Participant has earned less than 25 years of Service Credits at the date of Total & Permanent Disability or

¹ Service Credits, as used herein, unless otherwise specified, include both Past and Future Service Credits.

Partial Disability, the monthly disability benefit will be the Normal Retirement Benefit reduced by 6% for each year (and by prorated amounts for any partial year) that the Participant's age at the date of Total & Permanent Disability or Partial Disability is less than age 65, with a maximum reduction of 42%.

- e. Pre-Retirement Death Benefit:** If a Participant is married at the date of death, the surviving spouse has the choice of two benefit options:
- (i)** A monthly benefit of 50% of the Participant's retirement benefit payable at the earliest date the Participant could have retired under the 50% Joint and Survivor Benefit; plus the excess of 80% of the total contributions made on the Participant's behalf over the value of the spouse's monthly benefit; or
 - (ii)** 48 monthly payments of the Participant's Normal Retirement Benefit earned up until the date of death. The value of this benefit cannot exceed 80% of the total contributions made on the Participant's behalf.
- If a Participant is single at the date of death, the beneficiary(s) is (are) entitled to 48 monthly payments of the Normal Retirement Benefit earned up until the date of death. The value of this benefit cannot exceed 80% of the total contributions made on the Participant's behalf.
- f. Elimination of National Pension Plan Make-Up Benefit:** The National Pension Plan Make-up Benefit is eliminated for pensions commencing on or after January 1, 2022.

(2) **Effective April 1, 2022:** The following changes apply to Early Pension Benefits commencing after March 31, 2022:

- a. Early Retirement Age and Service Eligibility:** A Participant will be eligible to start receiving an Early Pension Benefit if upon retirement the Participant has attained (A) age 60 with 10 years of Vesting Service Credits or (B) age 55 with 15 years of Vesting Service Credits. A Participant is not eligible for a Reduced Early Pension Benefit, Partially Reduced Early Pension Benefit or an Unreduced Early Pension Benefit if the Participant has not worked in covered employment for 36 consecutive months or longer, exclusive of any period that the Participant has been on Sheet Metal Workers Local 104's out-of-work list.
- b. Reduced Early Pension Benefit:** If at the date of retirement a Participant has less than 25 years of Unreduced Pension Service², then the Normal Retirement Benefit amount is reduced by 6% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 65.
- c. Partially Reduced Early Pension Benefit:** If a Participant whose first covered hour is before July 1, 2022, either (A) retires at age 55 or later and has at least 30 Years of Unreduced Pension Service or (B) retires at age 58 or later and has at least 25 Years of Unreduced Pension Service, then the Participant will be eligible for an Unreduced Pension Benefit (see below). If the Participant (whose first covered hour is before July 1, 2022) retires at age 55 or later but before age 58 and has at least 25 but less than 30 Years of Unreduced Pension Service, the portion of

² Unreduced Pension Service, as defined in the Plan, includes Past and Future Service Credits as well as certain other types of service.

the Normal Retirement Benefit that is not grandfathered (see below) will be reduced by 3% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 60.

d. Unreduced Early Pension Benefit:

- (i) **Grandfathered Eligibility: Participants who, as of December 31, 2021, have attained age 49 and have earned at least 22 Years of Unreduced Pension Service, will be eligible to receive a portion of their benefit under the Plan's early retirement rules in effect prior to this FRP update, regardless of when they retire:**
- a) The Grandfathered Benefit Portion (benefits earned before January 1, 2022); If a Participant with Grandfathered Eligibility has at least 25 years of Unreduced Pension Service at the date of retirement, the Participant will be entitled to an Unreduced Early Pension Benefit starting at age 52 for benefits earned prior to July 1, 2009 and starting at age 55 for benefits earned on and after July 1, 2009, and prior to January 1, 2022.
- b) The Non-Grandfathered Benefit Portion (benefits earned on and after January 1, 2022):
- i. If (A) a Participant with Grandfathered Eligibility retires at age 55 or later with at least 30 Years of Unreduced Pension Service; or (B) he or she retires at age 58 or later with at least 25 Years of Unreduced Pension Service, then the Participant will be entitled to an Unreduced Early Pension Benefit for benefits earned on and after January 1, 2022.
- ii. If a Participant with Grandfathered Eligibility retires at age 55 or later but before age 58 and has at least 25 but less than 30 Years of Unreduced Pension Service, benefits earned on and after January 1, 2022, will be reduced by 3% for each year (and reduced by prorated amounts for any partial year) the age at retirement is before age 60.
- (ii) **No Grandfathered Eligibility: Participants who, as of December 31, 2021, are younger than age 49 or have less than 22 years of Service Credits may receive an Unreduced Pension Benefit if (A) the Participant retires at age 55 or later and has at least 30 Years of Service Credits or (B) the Participant retires at age 58 or later and has at least 25 Years of Service Credits.**
- (iii) **Future Participants: Participants whose first contribution is on or after July 1, 2022 will be eligible for an Unreduced Early Pension Benefit if, at the time of retirement, they are either (A) at least age 55 with at least 30 Years of Future Service Credits OR (B) at least age 60 with at least 25 Years of Future Service Credits. This group of Participants will not be eligible for a Partially Reduced Early Pension Benefit.**

C. CONTRIBUTION SCHEDULE

Effective for benefits earned on or after January 1, 2022, the contribution rate increase made in 2021 equal to 4.85% of the credited contribution rate on January 1, 2021 shall be non-benefit bearing. Three future non-benefit bearing annual contribution rate increases shall be made on or around July 1st of each year (2022, 2023 and 2024) equal to 4.85% of the credited contribution rate on January 1, 2021.

Production Shop Rule: Effective upon the expiration of the collective bargaining agreement in effect on January 1, 2022, the four (4) annual increases equal to 4.85% of the contribution rate as of January 1, 2021, shall be non-benefit bearing. Non-benefit bearing contributions may consist of future contribution increases or reallocation of the benefit-bearing contribution or any combination thereof.

The contribution increases required above are part of the updated FRP schedule under PPA. Notice of the updated FRP schedule above will be mailed to the bargaining parties within 30 days of its adoption. Prior contribution increases under the FRP have been implemented since 2009 and detailed information is available upon request from the Plan office.

D. NON-COLLECTIVELY BARGAINED PARTICIPANTS

In the case of an employer that contributes to the Plan on behalf of both collectively bargained and non-collectively bargained participants, the contributions for, and the benefits provided to, the non-collectively bargained employees, including non-benefit bearing contributions, were determined as if those non-collectively bargained participants were covered under such employer's collective bargaining agreement.

In the case of an employer that contributes to the Plan on behalf of non-collectively bargained employees only, the rules contained in this Rehabilitation Plan, as updated from time to time, shall be applied as if the participation agreement were a collective bargaining agreement.

E. PRIOR ACTIONS UNDER FRP

The FRP also incorporates the benefit reductions made by the Plan's Board of Trustees, as reflected in Amendment Eight to the Plan dated June 23, 2009, which provided that no accruals were allocated on the contribution increases for the period from July 1, 2009 through June 30, 2012. Moreover, the Plan's unreduced early retirement date was increased from age 52 to age 55 for benefits earned on and after July 1, 2009. The Board later amended the Plan to provide that accruals would also not be earned on the contribution increases from July 1, 2013 through June 30, 2015. Effective January 1, 2017, the Board changed the benefit formula to adopt the VBAR to better address situations where Plan investment yields were lower than expected. The Board also eliminated the Social Security Adjustment Option and placed restrictions on the amount of the Plan's Disability Benefit as part of the Rehabilitation Plan. Effective November 1, 2019, the Board amended the Plan to provide that a Participant is not entitled to an Unreduced Early Pension Benefit if the Participant has not worked in Covered Employment for thirty-six consecutive months, exclusive of any period in which the Participant was on Local 104's out-of-work list. The Board reduced certain Contribution Death Benefits to provide that for deaths that occur on or after November 1, 2019, the Contribution Death benefit is 100% of Employer contributions less any disability

payments up to a maximum of \$15,000 (previously there was no such maximum). In addition, the Board revised the VBAR formula effective as of December 31, 2018, to reduce expected benefit accruals.

F. FUTURE BENEFITS

As the Plan’s funding meets certain benchmarks, benefits will accrue as follows:

Plan’s Funded Percentage*	Accrual Rate	Accrual Rate for those who are at least age 52 and have at least 25 years of service credits as of December 31, 2021
Less than 85% (current funding position)	0.70%	0.55%
At least 85% and less than 95%	0.80%	0.70%
At least 95% and less than 100%	0.90%	0.80%
At least 100%	1.00%	1.00%

* The funded percentage used for the required annual “zone status” certification under Pension Protection Act of 2006 (PPA)

Additionally, the benefit-bearing pension contribution rate for determining benefit accruals will increase as follows:

Plan’s Funded Percentage*	Benefit Accruals Based on Benefit-Bearing Pension Contribution Rate in Effect on
Less than 85% (current funding position)	January 1, 2021
At least 85% and less than 90%	July 1, 2021
At least 90% and less than 95%	July 1, 2022
At least 95% and less than 100%	July 1, 2023
At least 100%	July 1, 2024 (or any contribution rate thereafter)

* The funded percentage used for the required annual “zone status” certification under Pension Protection Act of 2006 (PPA)

G. ANNUAL REVIEW OF REHABILITATION PLAN

The Board of Trustees will review the Plan’s progress under the FRP at least annually with such review reflected in the minutes of Committee and/or Board meetings with the assistance of the Plan’s actuarial consultants. If, for example, the Plan’s actual experience does not reflect the assumptions used to develop the FRP, the Board may amend or modify the FRP based on the advice of the Plan’s actuarial consultants and legal counsel or it may amend the Contribution Schedule in any manner consistent with the requirements of ERISA.

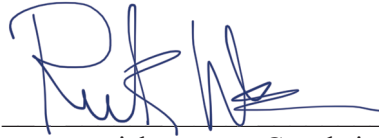
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H. ADDITIONAL NON-BENEFIT BEARING CONTRIBUTIONS

Sheet Metal Workers Local 104 shall make three lump sum, non-benefit-bearing contributions to the Plan totaling \$9 million as follows: \$3 million on April 1, 2022; \$3 million on April 1, 2023; and \$3 million on April 1, 2024.



Sean O'Donoghue, Chair



Rick Werner, Co-Chair

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information				
For calendar plan year 2024 or fiscal plan year beginning		01/01/2024	and ending	12/31/2024
A	This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan	<input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
		<input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a DFE (specify) _____	
B	This return/report is:	<input type="checkbox"/> the first return/report	<input type="checkbox"/> the final return/report	
		<input checked="" type="checkbox"/> an amended return/report	<input type="checkbox"/> a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here.			<input checked="" type="checkbox"/>
D	Check box if filing under:	<input checked="" type="checkbox"/> Form 5558	<input type="checkbox"/> automatic extension	<input type="checkbox"/> the DFVC program
		<input type="checkbox"/> special extension (enter description)		
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.			<input type="checkbox"/>

Part II Basic Plan Information—enter all requested information			
1a	Name of plan SHEET METAL WORKERS PENSION PLAN OF NORTHERN CALIFORNIA	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 12/23/1958
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SHEET METAL WORKERS PENSION TRUST 3240B CONSTITUTION DRIVE LIVERMORE CA 94551-7567	2b	Employer Identification Number (EIN) 51-6115939
		2c	Plan Sponsor's telephone number (925) 208-9994
		2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Sean O'Donoghue</i>	01/20/2026	SEAN O'DONOGHUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Rick Werner</i>	01/15/2026	RICK WERNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	12,868
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1)	5,468
	6a(2)	5,187
	6b	4,563
	6c	2,368
	6d	12,118
	6e	623
	6f	12,741
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	343

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____
