

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</u></p> <p><u>P.O. BOX 312</u> <u>GLENS FALLS, NY 12801</u></p> <p><u>37 LUZERNE ROAD</u> <u>QUEENSBURY, NY 12804</u></p>	<p>1c Effective date of plan <u>11/22/1954</u></p> <p>2b Employer Identification Number (EIN) <u>14-1418020</u></p> <p>2c Plan Sponsor's telephone number <u>518-792-0586</u></p> <p>2d Business code (see instructions) <u>813930</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/20/2026	CHRISTOPHER BAXTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/21/2026	MICHAEL R. JARVIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	408
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	325
	6a(2)	337
	6b	67
	6c	
	6d	404
	6e	9
	6f	413
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	45

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F 4L

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>3</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

A Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND		B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND		D Employer Identification Number (EIN) 14-1418020

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
ANTHEM LIFE & DISABILITY INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
20-5876774	13573	NY0046	419		05/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year			7b	
c Additions: (1) Contributions deposited during the year	7c(1)			
	7c(2)			
	7c(3)			
	7c(4)			
	7c(5)			
	(6) Total additions			
d Total of balance and additions (add lines 7b and 7c(6))			7d	
e Deductions:				
	7e(1)			
	7e(2)			
	7e(3)			
	7e(4)			
(5) Total deductions		7e(5)	0	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....			7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	101556
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

<p>A Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>501</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</p>	<p>D Employer Identification Number (EIN) 14-1418020</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
CAPITAL DISTRICT PHYSICIAN'S HEALTH PLAN INC

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
14-1641028	95491	SL10320	589	05/01/2024	04/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p>(a) Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p>(b) Total amount of fees paid</p> <p style="text-align: center;">0</p>
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

LABOR FIRST LLC **3000 MIDLANTIC DRIVE, ST 101**
MT. LAUREL, NJ 08054

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	293956
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

<p>A Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>501</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND</p>	<p>D Employer Identification Number (EIN) 14-1418020</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	SL10602	248	06/01/2024	05/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p>(a) Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p>(b) Total amount of fees paid</p> <p style="text-align: center;">0</p>
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
	(6) Total additions	7c(6)
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	154627
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

A Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND	D Employer Identification Number (EIN) 14-1418020	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER BAXTER

37 LUZERNE ROAD
QUEENSBURY, NY 12804

14-1418020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	100640	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KETHEM NOVICK

37 LUZERNE ROAD
QUEENSBURY, NY 12804

14-1418020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	84287	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOLTON PARTNERS NORTHEAST, INC.

2277 STATE HIGHWAY 33 SUITE 409
TRENTON, NJ 08690

27-3666661

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	46125	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

13-3180631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	45486	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EXPRESS SCRIPTS

PO BOX 52150
PHOENIX, AZ 85072

43-1420563

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	40709	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

100 N TRYON ST.
CHARLOTTE, NC 28255

93-6207280

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	34685	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRAKOW SOURIS & LANDRY, LLC

225 FRIEND STREET 503
BOSTON, MA 02114

04-3363718

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	18000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

D'ARCANGELO & CO., LLP

120 LOMOND COURT
UTICA, NY 13502

13-2550103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	16400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOSEPH W. MCCARTHY & ASSOCS. SPECIA

7644 RT. 31 WEST
BALDWINVILLE, NY 13027

16-1120588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15650	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES

1384 OLD FREEPORT ROAD, SUITE A2
PITTSBURGH, PA 15238

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	7365	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS

1 BEACON STREET 30TH FLOOR
BOSTON, MA 02108

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	7120	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025	
A Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND	D Employer Identification Number (EIN) 14-1418020

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	166221	382144
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	472684	418908
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	213959	232910
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1463914	1081756
(2) U.S. Government securities	1c(2)	14196688	14387042
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	8869160	9360490
(B) All other	1c(3)(B)		659167
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4846536	5558112
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12455683	13758122
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	3843	2203
f Total assets (add all amounts in lines 1a through 1e).....	1f	42688688	45840854
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	44062	28530
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	44062	28530
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	42644626	45812324

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4312098	
(B) Participants.....	2a(1)(B)	28069	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4340167
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)	1075302	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	373	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1075675
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	242704	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		242704
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	17966323	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	17295980	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		670343
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1738609	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		17326
d Total income. Add all income amounts in column (b) and enter total	2d		8084824

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4122035	
(2) To insurance carriers for the provision of benefits	2e(2)	224791	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4346826
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	186408	
(2) Contract administrator fees	2i(2)	140474	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	16400	
(5) Investment advisory and investment management fees	2i(5)	94683	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	46125	
(8) Legal fees	2i(8)	18000	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	68210	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		570300
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4917126

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3167698
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D'ARCANGELO & CO., LLP**

(2) EIN: **13-2550103**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report

Board of Trustees
Northeastern New York District Council
Pipefitters Welfare Fund

Opinion

We have audited the accompanying financial statements of Northeastern New York District Council Pipefitters Welfare Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of May 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and benefit obligations of Northeastern New York District Council Pipefitters Welfare Fund as of May 31, 2025 and 2024, and the changes in its net assets available for benefits and changes in its benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northeastern New York District Council Pipefitters Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeastern New York District Council Pipefitters Welfare Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northeastern New York District Council Pipefitters Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeastern New York District Council Pipefitters Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

January 19, 2026

Rome, New York



**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

May 31, 2025

SUPPLEMENTAL INFORMATION

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report
on Supplemental Information

Trustees

Northeastern New York District Council
Pipefitters Welfare Fund

Our audit of Northeastern New York District Council Pipefitters Welfare Fund as of and for the year ended May 31, 2025, was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at year end) and schedule of reportable transactions are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

January 19, 2026

Rome, New York



**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

MAY 31, 2025

EIN: 14-1418020

Plan: 501

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value	Attachment
	Glens Falls National Bank	Checking Account	\$ 219,656	\$ 219,656	
	Bank of America Acct #51-16-700-0128784	See Attached Detail	\$ 1,452,491	\$ 2,938,908	A
	Bank of America Acct #51-16-700-0131606	See Attached Detail	\$ 25,198,895	\$ 24,932,248	B
	Bank of America Acct #51-16-700-0128277	See Attached Detail	\$ 11,413,813	\$ 14,208,976	C
	Bank of America Acct #51-16-700-0128802	See Attached Detail	\$ 2,125,270	\$ 2,697,541	D
			<u>\$ 40,410,124</u>	<u>\$ 44,997,329</u>	

* Denotes party-in-interest.

SETTLEMENT DATE

P O R T F O L I O S U M M A R Y

AS OF 05/31/25

ACCOUNT
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LOCAL 773 WELFARE/LOO-LCG

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DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS	36,600.25	36,600.25	1.246	0.00	130.42	4.229	1,547.82
EQUITIES							
COMMON STOCK	1,414,946.23	2,901,363.11	98.754	1,486,416.88	813.78	0.475	13,790.00
OTHER	0.00	0.00	0.000	0.00	0.00	0.000	0.00
TOTAL EQUITIES	1,414,946.23	2,901,363.11	98.754	1,486,416.88	813.78	0.475	13,790.00
TOTAL INVESTMENTS	1,451,546.48	2,937,963.36	100.000	1,486,416.88	944.20	0.522	15,337.82
ACCRUED INCOME	944.20	944.20					
TOTAL ASSETS	1,452,490.68	2,938,907.56					

SETTLEMENT DATE

S U M M A R Y O F I N V E S T M E N T S

AS OF 05/31/25

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	**** COST ANALYSIS ****		**** MARKET VALUE ANALYSIS ****		ACCRUED INCOME
	COST	% OF TOTAL	MARKET	% OF TOTAL	
CASH EQUIVALENTS					
MONEY MARKET FUNDS	36,600.25	2.521	36,600.25	1.246	130.42
EQUITIES					
DOMESTIC COMMON STOCK	1,267,228.69	87.302	2,704,851.25	92.066	813.78
FOREIGN COMMON STOCK	147,717.54	10.177	196,511.86	6.689	
TOTAL EQUITIES	1,414,946.23	97.479	2,901,363.11	98.754	813.78
TOTAL INVESTMENTS	1,451,546.48	100.000	2,937,963.36	100.000	944.20
TOTAL CASH	0.00		0.00		
CURRENT PERIOD ACCRUED INCOME			944.20		
TOTAL ASSETS			2,938,907.56		

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 05/31/25

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460		1.000			.07			
36,600.250	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	36,600.25	1.000	36,600.25		130.35		4.229	1,547.82
	TOTAL MONEY MARKET FUNDS	36,600.25		36,600.25		130.42		4.229	1,547.82
	TOTAL CASH EQUIVALENTS	36,600.25		36,600.25		130.42		4.229	1,547.82
EQUITIES									
CONSUMER DISCRETIONARY									
171.000	ALIBABA GROUP HOLDING LT CUSIP NO: 01609W102	26,174.97	113.840	19,466.64	-6,708.33			.905	176.13
829.000	AMAZON COM INC COM CUSIP NO: 023135106	60,950.75	205.010	169,953.29	109,002.54				
300.000	NIKE INC CL B CUSIP NO: 654106103	22,657.28	60.590	18,177.00	-4,480.28			2.641	480.00
467.000	STARBUCKS CORP CUSIP NO: 855244109	33,631.86	83.950	39,204.65	5,572.79			2.906	1,139.48
653.000	TESLA INC CUSIP NO: 88160R101	137,435.63	346.460	226,238.38	88,802.75				
185.000	YUM BRANDS INC CUSIP NO: 988498101	14,008.53	143.940	26,628.90	12,620.37	131.35		1.973	525.40

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P O R T F O L I O D E T A I L

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
219.000	YUM CHINA HOLDINGS INC SHS CUSIP NO: 98850P109	7,338.47	43.650	9,559.35	2,220.88	52.56		2.199	210.24
	TOTAL CONSUMER DISCRETIONARY	302,197.49		509,228.21	207,030.72	183.91		.497	2,531.25
CONSUMER STAPLES									
1,175.000	MONSTER BEVERAGE SHS CUSIP NO: 61174X109	36,315.71	63.950	75,141.25	38,825.54				
	TOTAL CONSUMER STAPLES	36,315.71		75,141.25	38,825.54				
FINANCIALS									
286.000	PAYPAL HOLDINGS INC SHS CUSIP NO: 70450Y103	31,002.45	70.280	20,100.08	-10,902.37				
416.000	SEI INVT CO PA PV \$0.01 CUSIP NO: 784117103	20,498.43	85.260	35,468.16	14,969.73			1.149	407.68
327.000	BLOCK INC CUSIP NO: 852234103	33,655.91	61.750	20,192.25	-13,463.66				
441.000	VISA INC CL A SHRS CUSIP NO: 92826C839	54,881.27	365.190	161,048.79	106,167.52	260.19		.646	1,040.76
	TOTAL FINANCIALS	140,038.06		236,809.28	96,771.22	260.19		.612	1,448.44
HEALTH CARE									
204.000	ILLUMINA INC COM CUSIP NO: 452327109	46,529.13	82.240	16,776.96	-29,752.17				
83.000	INTUITIVE SURGICAL INC NEW CUSIP NO: 46120E602	17,666.94	552.340	45,844.22	28,177.28				

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P O R T F O L I O D E T A I L

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
281.000	NOVARTIS ADR CUSIP NO: 66987V109	24,557.80	115.760	32,528.56	7,970.76			2.922	950.59
614.000	NOVO NORDISK A S ADR CUSIP NO: 670100205	29,277.50	71.500	43,901.00	14,623.50			1.652	725.38
76.000	REGENERON PHARMACTCLS CUSIP NO: 75886F107	38,383.75	490.280	37,261.28	-1,122.47	66.88		.718	267.52
613.000	ROCHE HLDG LTD SPN ADR CUSIP NO: 771195104	24,553.11	40.300	24,703.90	150.79			2.166	535.05
71.000	THERMO FISHER SCIENTIFIC INC CUSIP NO: 883556102	37,789.20	402.820	28,600.22	-9,188.98			.427	122.12
173.000	VERTEX PHARMCTLS INC CUSIP NO: 92532F100	47,802.73	442.050	76,474.65	28,671.92				
	TOTAL HEALTH CARE	266,560.16		306,090.79	39,530.63	66.88		.850	2,600.66
INDUSTRIALS									
735.000	BOEING COMPANY CUSIP NO: 097023105	122,513.97	207.320	152,380.20	29,866.23				
64.000	DEERE CO CUSIP NO: 244199105	20,430.47	506.260	32,400.64	11,970.17			1.280	414.72
263.000	EXPEDITORS INTL WASH INC CUSIP NO: 302130109	16,916.03	112.730	29,647.99	12,731.96			1.366	405.02
	TOTAL INDUSTRIALS	159,860.47		214,428.83	54,568.36			.382	819.74
INFORMATION TECHNOLOGY									

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P O R T F O L I O D E T A I L

AS OF 05/31/25

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
269.000	AUTODESK INC DEL PV\$0.01 CUSIP NO: 052769106	27,227.71	296.120	79,656.28	52,428.57				
64.000	FACTSET RESH SYS INC CUSIP NO: 303075105	12,094.79	458.260	29,328.64	17,233.85	70.40		.960	281.60
280.000	MICROSOFT CORP CUSIP NO: 594918104	30,663.54	460.360	128,900.80	98,237.26	232.40		.721	929.60
2,060.000	NVIDIA CUSIP NO: 67066G104	26,658.99	135.130	278,367.80	251,708.81			.030	82.40
815.000	ORACLE CORP \$0.01 DEL CUSIP NO: 68389X105	44,757.52	165.530	134,906.95	90,149.43			1.208	1,630.00
218.000	QUALCOMM INC CUSIP NO: 747525103	15,857.56	145.200	31,653.60	15,796.04			2.452	776.08
273.000	SALESFORCE INC CUSIP NO: 79466L302	47,100.78	265.370	72,446.01	25,345.23			.627	454.27
708.000	SHOPIFY INC CL A CUSIP NO: 82509L107	43,154.16	107.220	75,911.76	32,757.60				
86.000	WORKDAY INC CL A CUSIP NO: 98138H101	12,545.96	247.710	21,303.06	8,757.10				
	TOTAL INFORMATION TECHNOLOGY	260,061.01		852,474.90	592,413.89	302.80		.487	4,153.95
	TELECOMMUNICATION SERVICES								
304.000	ALPHABET INC SHS CL C CUSIP NO: 02079K107	12,190.30	172.850	52,546.40	40,356.10			.469	246.24
662.000	ALPHABET INC SHS CL A CUSIP NO: 02079K305	33,413.55	171.740	113,691.88	80,278.33			.472	536.22

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 05/31/25

ACCOUNT
51-16-700-0128784

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
687.000	DISNEY (WALT) CO COM STK CUSIP NO: 254687106	76,941.24	113.040	77,658.48	717.24			.885	687.00
365.000	META PLATFORMS INC CLASS A COMMON STOCK CUSIP NO: 30303M102	62,117.29	647.490	236,333.85	174,216.56			.324	766.50
188.000	NETFLIX COM INC CUSIP NO: 64110L106	65,250.95	1,207.230	226,959.24	161,708.29				
	TOTAL TELECOMMUNICATION SERVICES	249,913.33		707,189.85	457,276.52			.316	2,235.96
	TOTAL EQUITIES	1,414,946.23		2,901,363.11	1,486,416.88	813.78		.475	13,790.00
	TOTAL INVESTMENTS	1,451,546.48		2,937,963.36	1,486,416.88	944.20		.522	15,337.82
	TOTAL CASH								
	ACCRUED INCOME	944.20		944.20					
	TOTAL ASSETS	1,452,490.68		2,938,907.56					

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DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS	338,816.17	338,816.17	1.369	0.00	567.91	4.229	14,328.54
FIXED INCOME	24,673,344.50	24,406,698.18	98.631	-266,646.32	186,166.20	4.608	1,124,681.73
OTHER	0.00	0.00	0.000	0.00	0.00	0.000	0.00
TOTAL INVESTMENTS	25,012,160.67	24,745,514.35	100.000	-266,646.32	186,734.11	4.603	1,139,010.27
ACCRUED INCOME	186,734.11	186,734.11					
TOTAL ASSETS	25,198,894.78	24,932,248.46					

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460		1.000			1.94			
338,816.170	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	338,816.17	1.000	338,816.17		565.97		4.229	14,328.54
	TOTAL MONEY MARKET FUNDS	338,816.17		338,816.17		567.91		4.229	14,328.54
	TOTAL CASH EQUIVALENTS	338,816.17		338,816.17		567.91		4.229	14,328.54
FIXED INCOME									
GOVERNMENT AND AGENCY									
1820,000.000	U.S. TREASURY PRIN STRIP ZERO% NOV 15 2043 MOODY'S: AAA S&P: AA+ CUSIP NO: 912803EE9	782,100.25	39.801	724,378.20	-57,722.05		8.322	8.202	59,410.13
584,000.000	U.S. TREASURY BOND 4.125% AUG 15 2053 MOODY'S: AAA S&P: AA+ CUSIP NO: 912810TT5	550,027.45	87.434	510,614.56	-39,412.89	7,053.97	5.008	4.718	24,090.00
229,300.000	U.S. TREASURY BOND 4.250% FEB 15 2054 04.250% FEB 15 2054 MOODY'S: AAA S&P: AA+ CUSIP NO: 912810TX6	217,459.45	89.316	204,801.59	-12,657.86	2,853.58	5.002	4.758	9,745.25

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
91,000.000	U.S. TREASURY BOND 4.625% MAY 15 2044 MOODYS: AAA S&P: AA+ CUSIP NO: 912810UB2	92,103.32	96.273	87,608.43	-4,494.89	194.43	4.999	4.804	4,208.75
331,400.000	U.S. TREASURY BOND 4.250% AUG 15 2054 MOODYS: AAA S&P: AA+ CUSIP NO: 912810UC0	321,402.28	89.422	296,344.51	-25,057.77	4,124.19	4.986	4.753	14,084.50
278,800.000	U.S. TREASURY NOTE 4.125% NOV 15 2032 04.125% NOV 15 2032 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CFV8	279,683.37	99.559	277,570.49	-2,112.88	531.27	4.337	4.143	11,500.50
1397,100.000	U.S. TREASURY NOTE 4.000% JUN 30 2028 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CHK0	1,378,713.94	100.391	1,402,562.66	23,848.72	23,465.10	4.027	3.984	55,884.00
100,000.000	U.S. TREASURY NOTE 4.625% SEP 15 2026 04.625% SEP 15 2026 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CHY0	100,303.22	100.691	100,691.00	387.78	980.29	4.156	4.593	4,625.00
306,000.000	U.S. TREASURY NOTE 4.500% NOV 15 2033 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CJJ1	312,228.02	101.492	310,565.52	-1,662.50	636.11	4.417	4.434	13,770.00
142,000.000	U.S. TREASURY NOTE 4.375% NOV 30 2028 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CJN2	142,493.67	101.543	144,191.06	1,697.39	3,123.31	4.066	4.309	6,212.50

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
93,000.000	U.S. TREASURY NOTE 4.000% JAN 31 2029 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CJW2	93,388.71	100.309	93,287.37	-101.34	1,243.43	4.075	3.988	3,720.00
386,000.000	U.S. TREASURY NOTE 4.375% MAY 15 2034 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CKQ3	389,302.26	100.281	387,084.66	-2,217.60	780.13	4.459	4.363	16,887.50
18,000.000	U.S. TREASURY NOTE 4.500% MAY 31 2029 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CKT7	18,126.56	102.117	18,381.06	254.50	407.23	4.096	4.407	810.00
35,000.000	U.S. TREASURY NOTE 4.125% JUL 31 2031 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CLD1	35,340.43	100.141	35,049.35	-291.08	482.57	4.252	4.119	1,443.75
524,000.000	U.S. TREASURY NOTE 3.875% AUG 15 2034 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CLF6	527,252.53	96.344	504,842.56	-22,409.97	5,945.66	4.479	4.022	20,305.00
505,800.000	U.S. TREASURY NOTE 3.750% AUG 31 2031 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CLJ8	497,381.71	98.020	495,785.16	-1,596.55	4,872.86	4.257	3.826	18,967.50
207,700.000	U.S. TREASURY NOTE 3.500% SEP 30 2029 MOODYS: AAA S&P: AA+ CUSIP NO: 91282CLN9	202,470.38	98.281	204,129.64	1,659.26	1,231.44	4.111	3.561	7,269.50

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
634,000.000	U.S. TREASURY NOTE 4.125% NOV 30 2029 MOODY'S: AAA S&P: AA+ CUSIP NO: 91282CMA6	632,950.39	100.754	638,780.36	5,829.97	13,148.09	4.114	4.094	26,152.50
322,000.000	U.S. TREASURY STRIP ZERO% NOV 15 2039 MOODY'S: AAA S&P: AA+ CUSIP NO: 912834EV6	160,616.82	48.800	157,136.00	-3,480.82		7.378	7.265	11,415.86
	TOTAL GOVERNMENT AND AGENCY	6,733,344.76		6,593,804.18	-139,540.58	71,073.66		4.709	310,502.24
	ASSET BACKED (GOVT & AGENCY)								
6,368.379	FHLMC G1 5456 03%2028 MOODY'S: NA S&P: AA+ CUSIP NO: 3128MEH95	6,855.23	98.198	6,253.60	-601.63	15.92	4.480	3.055	191.05
110,728.958	FHLMC G0 8759 04 50%2047 MOODY'S: AAA S&P: AA+ CUSIP NO: 3128MJZZ6	128,148.99	96.192	106,512.18	-21,636.81	415.23	5.380	4.678	4,982.80
12,891.533	FHLMC G0 3499 05%2035 MOODY'S: AAA S&P: AA+ CUSIP NO: 3128M5GG9	15,386.49	100.297	12,929.77	-2,456.72	53.71	5.050	4.985	644.58
7,050.407	FHLMC C9 1418 04%2032 MOODY'S: AAA S&P: AA+ CUSIP NO: 3128P7SF1	7,720.34	99.281	6,999.73	-720.61	23.50	4.580	4.029	282.02
4,750.850	FHLMC E0 3083 03 50%2027 MOODY'S: NA S&P: AA+ CUSIP NO: 31294MM81	5,244.84	99.027	4,704.62	-540.22	13.86	4.780	3.534	166.28
1,168.111	FHLMC A9 7479 04 50%2041 MOODY'S: AAA S&P: AA+ CUSIP NO: 312946JY3	1,179.00	98.087	1,145.77	-33.23	4.38	5.050	4.587	52.56

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
252,810.440	FHLMC SB 1093 03%2038 MOODYS: NA S&P: AA+ CUSIP NO: 3132CXGA4	232,901.61	94.152	238,026.79	5,125.18	632.03	4.430	3.186	7,584.31
208,280.670	FHLMC SD 1692 05%2052 MOODYS: AAA S&P: AA+ CUSIP NO: 3132DN2Z5	203,805.51	97.737	203,567.78	-237.73	867.84	5.480	5.116	10,414.03
196,742.890	FHLMC SD 2107 03 50%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3132DPKU1	174,617.66	88.772	174,653.23	35.57	573.83	5.300	3.943	6,886.00
284,696.940	FHLMC SD 2731 04 50%2052 MOODYS: AAA S&P: AA+ CUSIP NO: 3132DQA89	274,280.29	94.469	268,951.18	-5,329.11	1,067.61	5.470	4.763	12,811.36
117,526.146	FHLMC SD 2737 05 50%2053 MOODYS: NA S&P: AA+ CUSIP NO: 3132DQBE5	120,249.16	100.131	117,680.11	-2,569.05	538.66	5.530	5.493	6,463.94
265,176.630	FHLMC SD 2988 03 50%2052 MOODYS: AAA S&P: AA+ CUSIP NO: 3132DQJ98	242,491.63	88.727	235,281.94	-7,209.69	773.43	5.070	3.945	9,281.18
129,079.170	FHLMC SD 3139 03 50%2052 MOODYS: AAA S&P: AA+ CUSIP NO: 3132DQPY6	117,925.91	88.762	114,573.30	-3,352.61	376.48	5.060	3.943	4,517.77
969,339.460	FHLMC SD 4977 05%2053 MOODYS: NA S&P: AA+ CUSIP NO: 3132DSQ62	936,838.83	97.007	940,324.22	3,485.39	4,038.91	5.590	5.154	48,466.97
377,774.110	FHLMC SD 8194 02 50%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWC76	314,792.07	81.615	308,321.96	-6,470.11	787.03	5.260	3.063	9,444.35

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
770,104.430	FHLMC SD 8238 04 50%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWEK5	728,997.14	94.462	727,455.43	-1,541.71	2,887.89	5.470	4.764	34,654.70
210,963.040	FHLMC SD 8244 04%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWER0	195,305.62	91.798	193,660.21	-1,645.41	703.21	5.410	4.357	8,438.52
286,552.690	FHLMC SD 8256 04%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWE58	269,133.59	91.788	263,020.24	-6,113.35	955.18	5.410	4.358	11,462.11
150,136.810	FHLMC SD 8299 05%2053 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWGG2	147,433.19	97.030	145,678.36	-1,754.83	625.57	5.590	5.153	7,506.84
70,265.960	FHLMC SD 8342 05 50%2053 MOODYS: NA S&P: AA+ CUSIP NO: 3132DWH73	69,255.89	99.187	69,694.83	438.94	322.05	5.710	5.545	3,864.63
371,824.680	FHLMC SD 3997 06%2053 MOODYS: AAA S&P: AA+ CUSIP NO: 3132E0NN8	362,993.87	101.688	378,101.27	15,107.40	1,859.12	5.660	5.900	22,309.48
8,092.821	FHLMC Q0 4587 04 50%2041 MOODYS: NA S&P: AA+ CUSIP NO: 3132GKXQ4	8,844.82	97.449	7,886.38	-958.44	30.35	5.170	4.618	364.18
111,627.557	FHLMC Q2 9911 03 50%2044 MOODYS: NA S&P: AA+ CUSIP NO: 3132MAVC2	135,175.02	91.936	102,625.45	-32,549.57	325.58	5.230	3.807	3,906.96
229,662.290	FHLMC QD 9898 03%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3133B77K8	203,502.35	85.153	195,563.55	-7,938.80	574.16	5.360	3.523	6,889.87

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
73,263.450	FHLMC QE 0768 03 50%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3133B9Z98	67,253.58	88.668	64,961.51	-2,292.07	213.69	5.320	3.947	2,564.22
290,795.480	FHLMC RA 5546 03%2051 MOODYS: NA S&P: AA+ CUSIP NO: 3133KMET8	257,581.17	85.073	247,387.30	-10,193.87	726.99	5.440	3.526	8,723.86
93,725.416	FHLMC QA 0642 03 50%2049 MOODYS: AAA S&P: AA+ CUSIP NO: 31334WWB3	110,292.43	90.008	84,360.33	-25,932.10	273.37	5.390	3.889	3,280.39
49,943.753	FHLMC G6 0701 04 50%2046 MOODYS: NA S&P: AA+ CUSIP NO: 31335AX60	58,405.11	96.626	48,258.59	-10,146.52	187.29	5.340	4.657	2,247.47
20,799.237	FNMA PAT6303 04%2043 MOODYS: NA S&P: AA+ CUSIP NO: 3138WUAD5	22,888.16	94.992	19,757.55	-3,130.61	69.33	5.180	4.211	831.97
14,382.721	FNMA PAZ9215 04%2045 MOODYS: NA S&P: AA+ CUSIP NO: 3140E2GZ8	16,477.22	93.092	13,389.14	-3,088.08	47.94	5.470	4.297	575.31
52,279.972	FNMA PBM5328 04%2048 MOODYS: AAA S&P: AA+ CUSIP NO: 3140J94N8	62,838.73	93.218	48,734.28	-14,104.45	174.27	5.450	4.291	2,091.20
839,958.260	FNMA PBW1194 04%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3140MSKG9	775,648.97	91.699	770,237.36	-5,411.61	2,799.86	5.430	4.362	33,598.33
220,944.320	FNMA PCB3484 03 50%2052 MOODYS: NA S&P: AA+ CUSIP NO: 3140QN2S0	196,019.05	89.416	197,559.62	1,540.57	644.42	5.190	3.914	7,733.05

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
243,679.000	FNMA PFS1373 03%2051 MOODYS: NA S&P: AA+ CUSIP NO: 3140XGQ36	214,466.28	85.073	207,305.50	-7,160.78	609.20	5.440	3.526	7,310.37
107,169.050	FNMA PFS7804 02 50%2038 MOODYS: AAA S&P: AA+ CUSIP NO: 3140XPU64	96,435.40	92.241	98,853.28	2,417.88	223.27	4.410	2.710	2,679.23
1,160.468	FNMA PAB2753 03 50%2026 MOODYS: NA S&P: AA+ CUSIP NO: 31416YBX5	6,043.58	99.258	1,151.86	-4,891.72	3.38	4.830	3.526	40.62
34,019.391	FNMA PMA1011 04%2032 MOODYS: NA S&P: AA+ CUSIP NO: 31418ADR6	37,482.29	99.150	33,730.18	-3,752.11	113.40	4.580	4.034	1,360.78
116,400.630	FNMA PMA4626 04%2052 MOODYS: NA S&P: AA+ CUSIP NO: 31418ED80	108,798.20	91.798	106,853.99	-1,944.21	388.00	5.410	4.357	4,656.03
493,964.960	FNMA PMA4839 04%2052 MOODYS: NA S&P: AA+ CUSIP NO: 31418ELV0	452,842.61	91.778	453,351.06	508.45	1,646.55	5.420	4.358	19,758.60
207,263.270	FNMA PMA5027 04%2053 MOODYS: NA S&P: AA+ CUSIP NO: 31418ESR2	189,759.23	91.708	190,077.02	317.79	690.88	5.410	4.362	8,290.53
2,130.567	FNMA PAD9975 04 50%2040 MOODYS: AAA S&P: AAA CUSIP NO: 31418YCM6	2,158.76	96.357	2,052.96	-105.80	7.99	5.520	4.670	95.88
19,432.626	GNM P781697X 06%2033 MOODYS: NA S&P: AA+ CUSIP NO: 36225B3E6	25,191.36	104.153	20,239.68	-4,951.68	97.16	4.520	5.761	1,165.96

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
TOTAL ASSET BACKED (GOVT & AGENCY)		7,603,661.18		7,431,873.11	-171,788.07	27,382.52		4.421	328,590.29
CORPORATE BONDS									
36,000.000	AEP TEXAS INC SER H GLB 03.450% JAN 15 2050 MOODYS: BAA3 S&P: BBB+ CUSIP NO: 00108WAK6	25,099.35	65.952	23,742.72	-1,356.63	469.20	6.176	5.231	1,242.00
30,000.000	AEP TEXAS INC SER I GLB 02.100% JUL 01 2030 MOODYS: BAA3 S&P: BBB+ CUSIP NO: 00108WAM2	24,570.60	87.531	26,259.30	1,688.70	262.49	5.030	2.399	630.00
311,000.000	ABBVIE INC GLB 03.200% NOV 21 2029 MOODYS: A3 S&P: A- CUSIP NO: 00287YBX6	288,847.50	94.854	294,995.94	6,148.44	276.44	4.611	3.374	9,952.00
19,000.000	ABBVIE INC GLB 04.800% MAR 15 2029 MOODYS: A3 S&P: A- CUSIP NO: 00287YDS5	18,789.48	101.446	19,274.74	485.26	192.53	4.521	4.732	912.00
26,000.000	AMGEN INC GLB 04.875% MAR 01 2053 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 031162DK3	23,839.66	85.087	22,122.62	-1,717.04	316.87	6.002	5.729	1,267.50

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
100,000.000	AMGEN INC GLB 05.250% MAR 02 2033 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 031162DR8	100,285.00	100.918	100,918.00	633.00	1,297.92	5.175	5.202	5,250.00
48,000.000	AMGEN INC GLB 05.750% MAR 02 2063 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 031162DU1	47,921.28	94.541	45,379.68	-2,541.60	682.33	6.116	6.082	2,760.00
31,000.000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 03.850% MAR 15 2052 MOODY'S: AA2 S&P: AA CUSIP NO: 084664DB4	23,306.73	74.956	23,236.36	-70.37	251.96	5.695	5.136	1,193.50
75,000.000	BERKSHIRE HATHAWAY INC GLB 03.125% MAR 15 2026 MOODY'S: AA2 S&P: AA CUSIP NO: 084670BS6	75,807.00	99.083	74,312.25	-1,494.75	494.79	4.466	3.154	2,343.75
173,000.000	BOEING CO GLB 03.950% AUG 01 2059 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 097023CR4	118,064.48	66.293	114,686.89	-3,377.59	2,277.83	6.384	5.958	6,833.50
15,000.000	BOEING CO GLB 05.930% MAY 01 2060 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 097023CX1	14,816.70	92.580	13,887.00	-929.70	74.12	6.447	6.405	889.50

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55,000.000	BP CAP MARKETS AMERICA COMPANY GUARNT GLB 03.633% APR 06 2030 MOODY'S: A1 S&P: A- CUSIP NO: 10373QBL3	51,542.70	96.000	52,800.00	1,257.30	305.27	4.709	3.784	1,998.15
34,000.000	BP CAP MARKETS AMERICA COMPANY GUARNT GLB 05.017% NOV 17 2027 MOODY'S: A1 S&P: A- CUSIP NO: 10373QBY5	34,437.58	101.563	34,531.42	93.84	66.34	4.467	4.940	1,705.78
155,000.000	BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 11135FAS0	144,152.93	95.516	148,049.80	3,896.87	296.22	5.069	4.502	6,665.00
50,000.000	CIGNA CORP COMPANY GUARNT GLB 04.375% OCT 15 2028 MOODY'S: BAA1 S&P: A- CUSIP NO: 125523AH3	52,450.25	99.442	49,721.00	-2,729.25	279.51	4.709	4.400	2,187.50
59,000.000	CSX CORP GLB 02.400% FEB 15 2030 MOODY'S: A3 S&P: BBB+ CUSIP NO: 126408HQ9	51,156.54	91.342	53,891.78	2,735.24	416.93	4.613	2.627	1,416.00
45,000.000	CVS HEALTH CORP GLB 05.125% JUL 20 2045 MOODY'S: BAA3 S&P: BBB CUSIP NO: 126650CN8	40,973.60	85.767	38,595.15	-2,378.45	839.21	6.411	5.975	2,306.25

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49,000.000	CVS HEALTH CORP GLB 04.780% MAR 25 2038 MOODYS: BAA3 S&P: BBB CUSIP NO: 126650CY4	43,631.07	88.873	43,547.77	-83.30	429.40	6.063	5.378	2,342.20
52,000.000	CVS HEALTH CORP GLB 05.875% JUN 01 2053 MOODYS: BAA3 S&P: BBB CUSIP NO: 126650DZ0	50,049.61	91.966	47,822.32	-2,227.29	1,527.50	6.465	6.388	3,055.00
175,000.000	CAMPBELL SOUP CO GLB 05.300% MAR 20 2026 MOODYS: BAA2 S&P: BBB- CUSIP NO: 134429BL2	174,492.50	100.423	175,740.25	1,247.75	1,829.24	4.818	5.278	9,275.00
107,000.000	CAMPBELL SOUP CO GLB 04.750% MAR 23 2035 MOODYS: BAA2 S&P: BBB- CUSIP NO: 134429BQ1	104,805.68	94.276	100,875.32	-3,930.36	960.02	5.526	5.038	5,082.50
40,000.000	CATERPILLAR FINL SERVICE GLB 04.450% OCT 16 2026 MOODYS: A2 S&P: A CUSIP NO: 14913UAN0	40,124.00	100.271	40,108.40	-15.60	222.50	4.360	4.438	1,780.00
145,000.000	CENTENE CORP GLB 03.000% OCT 15 2030 MOODYS: BA1 S&P: BBB- CUSIP NO: 15135BAW1	122,406.93	87.968	127,553.60	5,146.67	555.83	5.720	3.410	4,350.00

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176,000.000	CENTENE CORP GLB 02.500% MAR 01 2031 MOODYS: BA1 S&P: BBB- CUSIP NO: 15135BAX9	146,853.28	84.908	149,438.08	2,584.80	1,100.00	5.719	2.944	4,400.00
65,000.000	CHARTER COMM OPT LLC/CAP - 04.800% MAR 01 2050 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175BT0	48,742.93	77.326	50,261.90	1,518.97	779.99	6.648	6.207	3,120.00
28,000.000	CHARTER COMM OPT LLC/CAP GLB 04.400% DEC 01 2061 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175CC6	18,703.44	67.366	18,862.48	159.04	616.00	6.770	6.531	1,232.00
57,000.000	CHARTER COMM OPT LLC/CAP GLB 03.950% JUN 30 2062 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175CG7	33,368.37	62.033	35,358.81	1,990.44	944.38	6.703	6.368	2,251.50
57,000.000	CITIGROUP INC GLB VAR%FEB 13 2030 MOODYS: A3 S&P: BBB+ CUSIP NO: 172967PF2	57,000.00	101.285	57,732.45	732.45	884.75	4.961	5.108	2,949.18
174,000.000	CITIGROUP INC GLB VAR%JAN 25 2033 MOODYS: A3 S&P: BBB+ CUSIP NO: 17327CAQ6	148,302.58	87.960	153,050.40	4,747.82	1,861.71	5.034	3.475	5,319.18

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10,000.000	COMCAST CORP COMPANY GUARNT GLB 03.150% MAR 01 2026 MOODYS: A3 S&P: A- CUSIP NO: 20030NBS9	9,881.70	99.044	9,904.40	22.70	78.75	4.453	3.180	315.00
20,000.000	COMCAST CORP COMPANY GUARNT GLB 05.300% JUN 01 2034 MOODYS: A3 S&P: A- CUSIP NO: 20030NEJ6	19,933.60	100.935	20,187.00	253.40	530.00	5.277	5.251	1,060.00
37,000.000	CONSTELLATION BRANDS INC COMPANY GUARNT GLB 03.150% AUG 01 2029 MOODYS: BAA2 S&P: BBB CUSIP NO: 21036PBE7	34,356.72	94.123	34,825.51	468.79	388.50	4.825	3.347	1,165.50
105,000.000	CONSTELLATION BRANDS INC GLB 04.900% MAY 01 2033 MOODYS: BAA2 S&P: BBB CUSIP NO: 21036PBP2	102,800.25	97.889	102,783.45	-16.80	428.75	5.277	5.006	5,145.00
52,000.000	DTE ENERGY CO SER C GLB 03.400% JUN 15 2029 MOODYS: BAA2 S&P: BBB CUSIP NO: 233331BC0	47,953.22	95.078	49,440.56	1,487.34	815.24	4.875	3.576	1,768.00
58,000.000	JOHN DEERE CAPITAL CORP SER MTN 04.950% JUL 14 2028 MOODYS: A1 S&P: A CUSIP NO: 24422EXB0	58,836.26	102.094	59,214.52	378.26	1,092.57	4.398	4.848	2,871.00

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42,000.000	DOMINION ENERGY INC GLB 05.450% MAR 15 2035 MOODY'S: BAA2 S&P: BBB CUSIP NO: 25746UDX4	41,645.10	98.980	41,571.60	-73.50	508.67	5.665	5.506	2,289.00
106,000.000	DUKE ENERGY CORP GLB 03.750% SEP 01 2046 MOODY'S: BAA2 S&P: BBB CUSIP NO: 26441CAT2	77,749.94	71.904	76,218.24	-1,531.70	993.74	6.176	5.215	3,975.00
56,000.000	DUKE ENERGY CORP GLB 05.000% AUG 15 2052 MOODY'S: BAA2 S&P: BBB CUSIP NO: 26441CBU8	47,589.36	84.446	47,289.76	-299.60	824.44	6.146	5.921	2,800.00
19,000.000	FIRSTENERGY CORP SER C GLB 03.400% MAR 01 2050 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 337932AM9	13,246.42	65.256	12,398.64	-847.78	161.50	6.146	5.210	646.00
128,000.000	GE HEALTHCARE TECH INC COMPANY GUARNT GLB 05.650% NOV 15 2027 MOODY'S: BAA2 S&P: BBB CUSIP NO: 36267VAF0	131,025.92	102.658	131,402.24	376.32	321.42	4.618	5.504	7,232.00
25,000.000	GENERAL MILLS INC GLB 04.700% JAN 30 2027 MOODY'S: BAA2 S&P: BBB CUSIP NO: 370334CX0	25,026.75	100.399	25,099.75	73.00	394.93	4.569	4.681	1,175.00

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321,000.000	GILEAD SCIENCES INC GLB 03.650% MAR 01 2026 MOODYS: A3 S&P: A- CUSIP NO: 375558BF9	318,197.60	99.339	318,878.19	680.59	2,929.12	4.546	3.674	11,716.50
38,000.000	GOLDMAN SACHS GROUP INC GLB VAR%APR 25 2035 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GA95	38,406.90	102.913	39,106.94	700.04	222.34	5.510	5.685	2,223.38
47,000.000	GOLDMAN SACHS GROUP INC GLB VAR%OCT 23 2030 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GB60	47,000.00	99.642	46,831.74	-168.26	232.77	4.880	4.709	2,205.24
100,000.000	GOLDMAN SACHS GROUP INC - 03.800% MAR 15 2030 MOODYS: A2 S&P: BBB+ CUSIP NO: 38141GXH2	109,654.22	96.476	96,476.00	-13,178.22	802.22	4.770	3.939	3,800.00
139,000.000	HCA INC COMPANY GUARNT 03.500% SEP 01 2030 MOODYS: BAA3 S&P: BBB- CUSIP NO: 404119CA5	121,280.65	93.274	129,650.86	8,370.21	1,216.25	5.094	3.752	4,865.00
117,000.000	HCA INC COMPANY GUARNT GLB 05.950% SEP 15 2054 MOODYS: BAA3 S&P: BBB- CUSIP NO: 404121AL9	112,739.95	94.315	110,348.55	-2,391.40	1,469.64	6.356	6.309	6,961.50

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16,000.000	INTEL CORP GLB 04.750% MAR 25 2050 MOODY'S: BAA1 S&P: BBB CUSIP NO: 458140BM1	12,340.96	78.897	12,623.52	282.56	139.33	6.450	6.021	760.00
20,000.000	INTEL CORP GLB 05.600% FEB 21 2054 MOODY'S: BAA1 S&P: BBB CUSIP NO: 458140CM0	20,010.40	88.807	17,761.40	-2,249.00	311.11	6.432	6.306	1,120.00
55,000.000	JPMORGAN CHASE & CO GLB VAR%JAN 23 2030 MOODY'S: A1 S&P: A CUSIP NO: 46647PEB8	54,976.35	101.186	55,652.30	675.95	980.12	4.821	4.953	2,756.60
278,000.000	JPMORGAN CHASE & CO GLB VAR%OCT 22 2030 MOODY'S: A1 S&P: A CUSIP NO: 46647PEQ5	274,056.80	99.408	276,354.24	2,297.44	1,386.27	4.803	4.630	12,796.34
343,000.000	JPMORGAN CHASE & CO GLB VAR%JAN 24 2036 MOODY'S: A1 S&P: A CUSIP NO: 46647PEW2	342,941.69	101.186	347,067.98	4,126.29	6,657.57	5.440	5.438	18,871.86
15,000.000	KINDER MORGAN ENER PART COMPANY GUARNT 05.400% SEP 01 2044 MOODY'S: BAA2 S&P: BBB CUSIP NO: 494550BW5	13,576.50	89.880	13,482.00	-94.50	202.50	6.314	6.008	810.00

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57,000.000	KINDER MORGAN INC/DELAWA COMPANY GUARNT GLB 05.050% FEB 15 2046 MOODY'S: BAA2 S&P: BBB CUSIP NO: 49456BAJ0	48,747.21	85.403	48,679.71	-67.50	847.56	6.283	5.913	2,878.50
84,000.000	KRAFT HEINZ FOODS CO COMPANY GUARNT GLB 03.000% JUN 01 2026 MOODY'S: BAA2 S&P: BBB CUSIP NO: 50077LAD8	82,090.68	98.463	82,708.92	618.24	1,260.00	4.648	3.047	2,520.00
179,000.000	L3HARRIS TECH INC GLB 05.400% JAN 15 2027 MOODY'S: BAA2 S&P: BBB CUSIP NO: 502431AP4	181,412.92	101.375	181,461.25	48.33	3,651.60	4.555	5.327	9,666.00
18,000.000	L3HARRIS TECH INC GLB 05.600% JUL 31 2053 MOODY'S: BAA2 S&P: BBB CUSIP NO: 502431AR0	18,110.49	95.188	17,133.84	-976.65	338.79	5.962	5.883	1,008.00
22,000.000	LOCKHEED MARTIN CORP GLB 04.800% AUG 15 2034 MOODY'S: A2 S&P: A- CUSIP NO: 539830CD9	21,722.58	98.168	21,596.96	-125.62	310.93	5.125	4.890	1,056.00
40,000.000	LOWE'S COS INC GLB 04.050% MAY 03 2047 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 548661DQ7	32,510.00	75.710	30,284.00	-2,226.00	126.00	6.079	5.349	1,620.00

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30,000.000	LOWE'S COS INC GLB 04.450% APR 01 2062 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 548661EF0	24,003.30	75.320	22,596.00	-1,407.30	222.50	6.167	5.908	1,335.00
60,000.000	LOWE'S COS INC GLB 04.250% APR 01 2052 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 548661EJ2	45,282.00	75.875	45,525.00	243.00	425.00	6.078	5.601	2,550.00
25,000.000	MONDELEZ INTERNATIONAL GLB 02.750% APR 13 2030 MOODYS: BAA1 S&P: BBB CUSIP NO: 609207AT2	21,953.00	91.873	22,968.25	1,015.25	91.67	4.782	2.993	687.50
64,000.000	MORGAN STANLEY SUBORDINATED GLB VAR%SEP 16 2036 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 61747YEF8	52,736.64	83.569	53,484.16	747.52	331.20	4.408	2.972	1,589.76
215,000.000	MORGAN STANLEY GLB VAR%JAN 21 2033 MOODYS: A1 S&P: A- CUSIP NO: 61747YEL5	182,745.41	87.871	188,922.65	6,177.24	2,284.91	4.944	3.349	6,327.45
104,000.000	MORGAN STANLEY GLB VAR%OCT 18 2030 MOODYS: A1 S&P: A- CUSIP NO: 61747YFU4	103,614.35	99.333	103,306.32	-308.03	578.13	4.869	4.685	4,840.16

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168,000.000	MORGAN STANLEY GLB VAR%JAN 18 2036 MOODY'S: A1 S&P: A- CUSIP NO: 61748UAF9	167,909.28	100.971	169,631.28	1,722.00	3,389.45	5.533	5.533	9,386.16
145,000.000	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB 05.450% MAR 15 2035 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 65339KDL1	144,314.15	99.938	144,910.10	595.95	2,568.31	5.523	5.453	7,902.50
10,000.000	NISOURCE INC GLB 03.600% MAY 01 2030 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473PAJ4	9,451.20	95.157	9,515.70	64.50	30.00	4.825	3.783	360.00
20,000.000	NISOURCE INC GLB 05.400% JUN 30 2033 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473PAP0	20,032.80	100.610	20,122.00	89.20	453.00	5.348	5.367	1,080.00
49,000.000	NORFOLK SOUTHERN CORP GLB 02.900% JUN 15 2026 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 655844BS6	47,916.12	98.452	48,241.48	325.36	655.24	4.535	2.946	1,421.00
91,000.000	NORTHROP GRUMMAN CORP GLB 04.600% FEB 01 2029 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 666807CK6	90,152.79	100.692	91,629.72	1,476.93	1,395.33	4.548	4.568	4,186.00

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13,000.000	OCCIDENTAL PETROLEUM COR GLB 05.000% AUG 01 2027 MOODYS: BAA3 S&P: BB+ CUSIP NO: 674599EH4	12,901.33	100.016	13,002.08	100.75	216.66	4.990	4.999	650.00
87,000.000	OCCIDENTAL PETROLEUM COR GLB 06.050% OCT 01 2054 MOODYS: BAA3 S&P: BB+ CUSIP NO: 674599EM3	83,012.80	86.920	75,620.40	-7,392.40	877.24	6.993	6.960	5,263.50
14,000.000	PNC FINANCIAL SERVICES GLB VAR%OCT 20 2034 MOODYS: A3 S&P: A- CUSIP NO: 693475BU8	15,182.02	109.642	15,349.88	167.86	109.61	5.597	6.270	962.50
18,000.000	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB 06.750% JAN 15 2053 MOODYS: BAA1 S&P: BBB CUSIP NO: 694308KH9	17,659.80	99.579	17,924.22	264.42	459.00	6.761	6.779	1,215.00
65,000.000	PACIFIC GAS & ELECTRIC 1ST MORTGAGE GLB 05.900% OCT 01 2054 MOODYS: BAA1 S&P: BBB CUSIP NO: 694308KT3	65,676.39	89.561	58,214.65	-7,461.74	639.16	6.688	6.588	3,835.00
99,000.000	PEPSICO INC GLB 05.000% FEB 07 2035 MOODYS: A1 S&P: A+ CUSIP NO: 713448GC6	98,977.23	99.825	98,826.75	-150.48	1,567.50	5.109	5.009	4,950.00

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18,000.000	PLAINS ALL AMER PIPELINE GLB 04.700% JUN 15 2044 MOODYS: BAA2 S&P: BBB CUSIP NO: 72650RBE1	14,109.12	80.091	14,416.38	307.26	390.09	6.507	5.868	846.00
131,000.000	RAYTHEON TECH CORP GLB 03.500% MAR 15 2027 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECH2	128,429.78	98.378	128,875.18	445.40	967.94	4.509	3.558	4,585.00
67,000.000	RAYTHEON TECH CORP GLB 02.375% MAR 15 2032 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECN9	55,506.82	85.416	57,228.72	1,721.90	335.93	4.999	2.781	1,591.25
38,000.000	RTX CORP GLB 06.100% MAR 15 2034 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 75513ECW9	39,892.87	106.539	40,484.82	591.95	489.35	5.234	5.726	2,318.00
46,000.000	T-MOBILE USA INC COMPANY GUARNT GLB 02.875% FEB 15 2031 MOODYS: BAA2 S&P: BBB CUSIP NO: 87264ABT1	40,317.16	89.993	41,396.78	1,079.62	389.40	4.973	3.195	1,322.50
8,000.000	T-MOBILE USA INC COMPANY GUARNT GLB 04.850% JAN 15 2029 MOODYS: BAA2 S&P: BBB CUSIP NO: 87264ADE2	7,970.88	100.960	8,076.80	105.92	146.58	4.671	4.804	388.00

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125,000.000	T-MOBILE USA INC COMPANY GUARNT GLB 05.125% MAY 15 2032 MOODY'S: BAA2 S&P: BBB CUSIP NO: 87264ADS1	124,878.75	100.869	126,086.25	1,207.50	284.72	5.085	5.081	6,406.25
24,000.000	TYSON FOODS INC - 05.100% SEP 28 2048 MOODY'S: BAA2 S&P: BBB CUSIP NO: 902494BH5	21,877.20	87.454	20,988.96	-888.24	214.19	6.108	5.832	1,224.00
27,000.000	US BANCORP GLB VAR%JUN 12 2034 MOODY'S: A3 S&P: A CUSIP NO: 91159HJN1	27,450.63	103.256	27,879.12	428.49	739.71	5.441	5.652	1,575.72
144,000.000	UNITEDHEALTH GROUP INC GLB 02.000% MAY 15 2030 MOODY'S: A2 S&P: A+ CUSIP NO: 91324PDX7	123,843.20	88.084	126,840.96	2,997.76	128.00	4.804	2.271	2,880.00
60,000.000	UNITEDHEALTH GROUP INC GLB 05.625% JUL 15 2054 MOODY'S: A2 S&P: A+ CUSIP NO: 91324PFL1	60,294.00	93.464	56,078.40	-4,215.60	1,275.00	6.114	6.018	3,375.00
54,000.000	UNITEDHEALTH GROUP INC GLB 05.750% JUL 15 2064 MOODY'S: A2 S&P: A+ CUSIP NO: 91324PFM9	54,249.48	93.334	50,400.36	-3,849.12	1,172.99	6.184	6.161	3,105.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
41,000.000	VOYA FINANCIAL INC COMPANY GUARNT GLB 03.650% JUN 15 2026 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 929089AB6	38,576.08	99.079	40,622.39	2,046.31	690.05	4.722	3.684	1,496.50
80,000.000	WELLS FARGO & COMPANY SER MTN VAR%MAR 02 2033 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U2U6	68,623.20	89.692	71,753.60	3,130.40	662.56	4.988	3.735	2,680.00
17,000.000	WELLS FARGO & COMPANY SER MTN GLB VAR%JUL 25 2034 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U3F8	17,000.51	101.280	17,217.60	217.09	330.64	5.448	5.487	944.69
27,000.000	WELLS FARGO & COMPANY GLB VAR%JAN 23 2030 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U3J0	27,000.00	101.635	27,441.45	441.45	499.01	4.881	5.114	1,403.46
26,000.000	WESTERN MIDSTREAM OPERAT GLB 06.150% APR 01 2033 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 958667AE7	26,092.56	102.142	26,556.92	464.36	266.50	5.872	6.021	1,599.00
TOTAL CORPORATE BONDS		6,663,995.76		6,675,325.83	11,330.07	75,410.48		4.630	309,067.31
ASSET BACKED (CORPORATE)									
204.470	COMM 2015-CCRE2 CMO 2015 CR22 A5 03.309%MAR10 48 MOODY'S: AAA S&P: NA CUSIP NO: 12592XBD7	195.20	99.751	203.96	8.76	.56	9.432	3.319	6.77

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98,917.200	CNH EQUIPMENT T ABS 2023 A A3 04.810%AUG15 28 MOODYS: NOT RATED S&P: AAA CUSIP NO: 12664QAC8	98,074.86	100.244	99,158.38	1,083.52	224.68	4.603	4.798	4,757.92
165,000.000	CAPITAL ONE MUL ABS 2023 A1 A 04.420%MAY15 28 MOODYS: NOT RATED S&P: AAA CUSIP NO: 14041NGD7	162,525.00	99.995	164,991.63	2,466.63	344.39	4.453	4.420	7,293.00
119,000.000	CARMAX AUTO OWN ABS 2024 1 A3 04.920%OCT16 28 MOODYS: NOT RATED S&P: AAA CUSIP NO: 14318WAD9	119,660.08	100.365	119,433.86	-226.22	276.48	4.579	4.902	5,854.80
115,000.000	CARMAX AUTO OWN ABS 2023 3 A3 05.280%MAY15 28 MOODYS: NA S&P: AAA CUSIP NO: 14319BAC6	115,808.60	100.498	115,572.75	-235.85	286.73	4.668	5.254	6,072.00
55,000.000	CARMAX AUTO OWN ABS 2024 2 A3 05.500%JAN16 29 MOODYS: NA S&P: AAA CUSIP NO: 14319EAE6	55,893.75	101.312	55,721.43	-172.32	252.08	4.655	5.429	3,025.00
500,000.000	CARVANA AUTO RE ABS 2025 P1 A3 04.550%MAY10 30 MOODYS: AAA S&P: AAA CUSIP NO: 14689MAC4	499,925.75	100.107	500,533.40	607.65	1,390.28	4.671	4.545	22,750.00
75,378.740	CITIGROUP COMME CMO 2016 P6 A4 03.458%DEC10 49 MOODYS: AAA S&P: NA CUSIP NO: 17291EAV3	72,039.70	98.203	74,023.92	1,984.22	217.22	4.964	3.521	2,606.60

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115,000.000	FORD CREDIT AUT ABS 2024 A A3 05.060%MAY15 27 MOODYS: NA S&P: AAA CUSIP NO: 345290AD2	114,766.41	100.181	115,208.71	442.30	274.79	4.742	5.051	5,819.00
360,000.000	FORD CREDIT AUT ABS 2025 A A3 04.450%OCT15 29 MOODYS: AAA S&P: AAA CUSIP NO: 34535KAD0	359,965.01	99.845	359,442.76	-522.25	756.50	4.700	4.457	16,020.00
38,000.000	GM FINANCIAL CO ABS 2024 1 A3 04.850%DEC18 28 MOODYS: AAA S&P: NOT RATED CUSIP NO: 36268GAD7	37,992.36	100.461	38,175.25	182.89	88.67	4.514	5.226	1,995.00
98,000.000	GM FINANCIAL LE ABS 2024 1 A3 05.090%MAR22 27 MOODYS: NA S&P: AAA CUSIP NO: 36269FAD8	97,987.75	100.322	98,315.74	327.99	415.68	4.656	5.074	4,988.20
109,143.610	HONDA AUTO RECE ABS 2023 2 A3 04.930%NOV15 27 MOODYS: AAA S&P: AAA CUSIP NO: 437927AC0	108,768.43	100.234	109,399.41	630.98	254.09	4.539	4.918	5,380.78
35,000.000	HYUNDAI AUTO RE ABS 2022 C A4 05.520%OCT16 28 MOODYS: NA S&P: AAA CUSIP NO: 44933DAE1	35,516.80	101.213	35,424.60	-92.20	91.23	4.539	5.454	1,932.00
123,000.000	MERCEDES-BENZ A ABS 2024 1 A3 04.800%APR16 29 MOODYS: AAA S&P: AAA CUSIP NO: 587918AD5	122,991.83	100.417	123,513.00	521.17	278.80	4.557	4.780	5,904.00

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123,359.910	MORGAN STANLEY CMO 2019 H7 A3 03.005%JUL15 52 MOODYS: NA S&P: AAA CUSIP NO: 61771MAV2	107,188.20	93.295	115,089.08	7,900.88	308.91	5.003	3.221	3,706.97
76,000.000	TOYOTA AUTO REC ABS 2023 C A3 05.160%APR17 28 MOODYS: NOT RATED S&P: AAA CUSIP NO: 89231FAD2	75,982.81	100.511	76,388.05	405.24	185.19	4.422	5.134	3,921.60
47,000.000	VOLKSWAGEN AUTO ABS 2024 A A3 05.210%JUN21 27 MOODYS: NA S&P: AAA CUSIP NO: 92866EAD1	46,996.06	100.817	47,383.95	387.89	204.06	4.464	5.168	2,448.70
82,000.000	VOLKSWAGEN AUTO ABS 2024 1 A3 04.630%JUL20 29 MOODYS: AAA S&P: AAA CUSIP NO: 92868RAD0	81,992.28	100.707	82,579.91	587.63	126.55	4.432	4.597	3,796.60
190,000.000	WELLS FARGO COM CMO 2019 C54 A4 03.146%DEC15 52 MOODYS: NA S&P: AAA CUSIP NO: 95001YAE4	165,607.03	93.088	176,867.39	11,260.36	498.12	5.026	3.380	5,977.40
50,000.000	WORLD OMNI AUTO ABS 2023 C A3 05.150%NOV15 28 MOODYS: NA S&P: AAA CUSIP NO: 98164FAD4	50,240.23	100.339	50,169.69	-70.54	121.60	4.720	5.133	2,575.00
127,000.000	WORLD OMNI AUTO ABS 2024 A A3 04.860%MAR15 29 MOODYS: NA S&P: AAA CUSIP NO: 98164RAD8	126,983.26	100.446	127,566.81	583.55	514.35	4.580	4.838	6,172.20

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
TOTAL ASSET BACKED (CORPORATE)		2,657,101.40		2,685,163.68	28,062.28	7,110.96		4.581	123,003.54
FOREIGN BONDS									
75,000.000	USD CANADIAN PACIFIC 5.200% MAR 30 2035 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 13645RBK9	74,172.00	99.656	74,742.00	570.00	801.67	5.323	5.218	3,900.00
142,000.000	DIAGEO CAPITAL PLC COMPANY GUARNT GLB 05.875% SEP 30 2036 MOODY'S: A3 S&P: A- CUSIP NO: 25243YAH2	148,998.76	105.688	150,076.96	1,078.20	1,413.59	5.306	5.559	8,342.50
30,000.000	DIAGEO CAPITAL PLC COMPANY GUARNT GLB 02.125% APR 29 2032 MOODY'S: A3 S&P: A- CUSIP NO: 25243YBE8	24,382.17	83.992	25,197.60	815.43	56.67	5.002	2.530	637.50
24,000.000	USD ENBRIDGE INC 2.500% AUG 01 2033 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 29250NBF1	18,863.52	81.416	19,539.84	676.32	199.99	5.388	3.071	600.00
43,000.000	USD ENBRIDGE INC 5.250% APR 05 2027 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 29250NCA1	43,500.95	101.171	43,503.53	2.58	351.17	4.697	5.189	2,257.50
55,000.000	HSBC HOLDINGS PLC GLB VAR%MAY 24 2032 MOODY'S: A3 S&P: A- CUSIP NO: 404280CT4	44,326.15	87.495	48,122.25	3,796.10	29.99	5.035	3.205	1,542.20

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
66,000.000	HSBC HOLDINGS PLC GLB VAR%NOV 19 2030 MOODYS: A3 S&P: A- CUSIP NO: 404280EN5	66,002.64	100.993	66,655.38	652.74	116.29	5.156	5.234	3,488.76
30,000.000	NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB 04.400% JUN 01 2027 MOODYS: BAA3 S&P: BBB+ CUSIP NO: 62954HBE7	29,080.80	99.869	29,960.70	879.90	660.00	4.589	4.406	1,320.00
50,000.000	PEPSICO SINGAPORE FIN COMPANY GUARNT GLB 04.650% FEB 16 2027 MOODYS: A1 S&P: A+ CUSIP NO: 713466AA8	50,203.00	100.786	50,393.00	190.00	678.12	4.296	4.614	2,325.00
50,000.000	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 04.450% MAY 19 2028 MOODYS: A2 S&P: A CUSIP NO: 716973AC6	49,940.00	100.515	50,257.50	317.50	74.17	4.445	4.427	2,225.00
18,000.000	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.110% MAY 19 2043 MOODYS: A2 S&P: A CUSIP NO: 716973AF9	18,008.28	93.220	16,779.60	-1,228.68	30.66	5.762	5.482	919.80
34,000.000	PFIZER INVESTMENT ENTER COMPANY GUARNT GLB 05.300% MAY 19 2053 MOODYS: A2 S&P: A CUSIP NO: 716973AG7	32,977.34	91.657	31,163.38	-1,813.96	60.07	5.926	5.782	1,802.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
53,000.000	ROYAL BANK OF CANADA SER GMTN GLB VAR%OCT 18 2030 MOODYS: A1 S&P: A CUSIP NO: 78017FZT3	53,000.00	99.576	52,775.28	-224.72	294.37	4.894	4.670	2,464.50
	TOTAL FOREIGN BONDS	653,455.61		659,167.02	5,711.41	4,766.76		4.828	31,824.76
	OTHER FIXED INCOME								
361,559.820	FNMA CMO 2025 6 LF VAR%FEB25 55 MOODYS: AAA S&P: AA+ CUSIP NO: 3136BU3V0	361,785.79	99.946	361,364.36	-421.43	421.82	6.083	6.003	21,693.59
	TOTAL OTHER FIXED INCOME	361,785.79		361,364.36	-421.43	421.82		6.003	21,693.59
	TOTAL FIXED INCOME	24,673,344.50		24,406,698.18	-266,646.32	186,166.20		4.608	1,124,681.73
	TOTAL INVESTMENTS	25,012,160.67		24,745,514.35	-266,646.32	186,734.11		4.603	1,139,010.27
	TOTAL CASH								
	ACCRUED INCOME	186,734.11		186,734.11					
	TOTAL ASSETS	25,198,894.78		24,932,248.46					

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DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS	449,237.41	449,237.41	3.162	0.00	1,617.00	4.229	18,998.25
EQUITIES							
OTHER	10,962,958.09	13,758,121.63	96.838	2,795,163.54	0.00	1.415	194,736.19
TOTAL INVESTMENTS	11,412,195.50	14,207,359.04	100.000	2,795,163.54	1,617.00	1.504	213,734.44
ACCRUED INCOME	1,617.00	1,617.00					
TOTAL ASSETS	11,413,812.50	14,208,976.04					

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	**** COST ANALYSIS ****		**** MARKET VALUE ANALYSIS ****		ACCRUED INCOME
	COST	% OF TOTAL	MARKET	% OF TOTAL	
CASH EQUIVALENTS MONEY MARKET FUNDS	449,237.41	3.936	449,237.41	3.162	1,617.00
EQUITIES OTHER EQUITIES	10,962,958.09	96.064	13,758,121.63	96.838	
TOTAL INVESTMENTS	11,412,195.50	100.000	14,207,359.04	100.000	1,617.00
TOTAL CASH		0.00		0.00	
CURRENT PERIOD ACCRUED INCOME				1,617.00	
TOTAL ASSETS			14,208,976.04		

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
449,237.410	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	449,237.41	1.000	449,237.41		1,617.00		4.229	18,998.25
	TOTAL MONEY MARKET FUNDS	449,237.41		449,237.41		1,617.00		4.229	18,998.25
	TOTAL CASH EQUIVALENTS	449,237.41		449,237.41		1,617.00		4.229	18,998.25
EQUITIES									
OTHER EQUITIES									
10,856.000	VANGUARD 500 INDEX FUND SHS ETF CUSIP NO: 922908363	4,419,810.06	541.760	5,881,346.56	1,461,536.50			1.287	75,695.63
18,222.000	VANGUARD MID-CAP ETF CUSIP NO: 922908629	3,991,458.70	270.160	4,922,855.52	931,396.82			1.531	75,368.01
12,945.000	VANGUARD SMALL CAP CUSIP NO: 922908751	2,551,689.33	228.190	2,953,919.55	402,230.22			1.478	43,672.55
	TOTAL OTHER EQUITIES	10,962,958.09		13,758,121.63	2,795,163.54			1.415	194,736.19
	TOTAL EQUITIES	10,962,958.09		13,758,121.63	2,795,163.54			1.415	194,736.19
	TOTAL INVESTMENTS	11,412,195.50		14,207,359.04	2,795,163.54	1,617.00		1.504	213,734.44
	TOTAL CASH								
	ACCRUED INCOME	1,617.00		1,617.00					

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TOTAL ASSETS		11,413,812.50		14,208,976.04					

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	**** COST ANALYSIS ****		**** MARKET VALUE ANALYSIS ****		ACCRUED INCOME
	COST	% OF TOTAL	MARKET	% OF TOTAL	
CASH EQUIVALENTS					
MONEY MARKET FUNDS	37,445.84	1.765	37,445.84	1.390	77.98
EQUITIES					
DOMESTIC COMMON STOCK	1,750,089.79	82.477	2,252,247.29	83.596	2,815.76
FOREIGN COMMON STOCK	334,388.14	15.759	404,501.75	15.014	452.28
TOTAL EQUITIES	2,084,477.93	98.235	2,656,749.04	98.610	3,268.04
TOTAL INVESTMENTS	2,121,923.77	100.000	2,694,194.88	100.000	3,346.02
TOTAL CASH	0.00		0.00		
CURRENT PERIOD ACCRUED INCOME			3,346.02		
TOTAL ASSETS			2,697,540.90		

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CASH EQUIVALENTS									
MONEY MARKET FUNDS									
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460		1.000			.02			
37,445.840	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	37,445.84	1.000	37,445.84		77.96		4.229	1,583.58
	TOTAL MONEY MARKET FUNDS	37,445.84		37,445.84		77.98		4.229	1,583.58
	TOTAL CASH EQUIVALENTS	37,445.84		37,445.84		77.98		4.229	1,583.58
EQUITIES									
CONSUMER DISCRETIONARY									
238.000	APTIV HOLDINGS LTD CUSIP NO: G3265R107	16,093.17	66.810	15,900.78	-192.39				
120.000	AUTONATION INC CUSIP NO: 05329W102	18,275.53	183.850	22,062.00	3,786.47				
23.000	AUTOZONE INC NEVADA COM CUSIP NO: 053332102	28,259.44	3,733.040	85,859.92	57,600.48				
56.000	HOME DEPOT INC CUSIP NO: 437076102	19,451.67	368.290	20,624.24	1,172.57			2.498	515.20
	TOTAL CONSUMER DISCRETIONARY	82,079.81		144,446.94	62,367.13			.357	515.20
CONSUMER STAPLES									

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
199.000	COCA-COLA EUROPACIFIC PARTNERS PLC SHS CUSIP NO: G25839104	9,298.62	91.790	18,266.21	8,967.59			2.440	445.76
641.000	COCA COLA COM CUSIP NO: 191216100	41,248.46	72.100	46,216.10	4,967.64			2.829	1,307.64
1,088.000	KENVUE INC CUSIP NO: 49177J102	24,023.82	23.870	25,970.56	1,946.74			3.435	892.16
448.000	PHILIP MORRIS INTL INC CUSIP NO: 718172109	45,370.44	180.590	80,904.32	35,533.88			2.990	2,419.20
610.000	SYSCO CORPORATION CUSIP NO: 871829107	47,004.60	73.000	44,530.00	-2,474.60			2.959	1,317.60
678.000	US FOODS HLDG CORP SHS CUSIP NO: 912008109	29,945.11	79.120	53,643.36	23,698.25				
	TOTAL CONSUMER STAPLES	196,891.05		269,530.55	72,639.50			2.368	6,382.36
	ENERGY								
427.000	CANADIAN NATURAL RES LTD CUSIP NO: 136385101	6,647.97	30.370	12,967.99	6,320.02			5.616	728.33
1,347.000	CENOVUS ENERGY INC CUSIP NO: 15135U109	20,700.03	13.180	17,753.46	-2,946.57			3.206	569.10
401.000	CONOCOPHILLIPS CUSIP NO: 20825C104	36,057.22	85.350	34,225.35	-1,831.87	312.78		3.656	1,251.12
248.000	DIAMONDBACK ENERGY INC CUSIP NO: 25278X109	43,238.15	134.550	33,368.40	-9,869.75			2.973	992.00
267.000	MARATHON PETROLEUM CORP CUSIP NO: 56585A102	22,732.46	160.740	42,917.58	20,185.12	242.97		2.265	971.88

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
725.000	SCHLUMBERGER LTD CUSIP NO: 806857108	26,105.63	33.050	23,961.25	-2,144.38			3.449	826.50
	TOTAL ENERGY	155,481.46		165,194.03	9,712.57	555.75		3.232	5,338.93
FINANCIALS									
94.000	AON PLC REG SHS CUSIP NO: G0403H108	29,544.10	372.080	34,975.52	5,431.42			.801	280.12
53.000	CHUBB LTD CUSIP NO: H1467J104	8,554.68	297.200	15,751.60	7,196.92			1.306	205.64
143.000	ALLSTATE CORP DEL COM CUSIP NO: 020002101	28,828.51	209.870	30,011.41	1,182.90			1.906	572.00
160.000	AMER EXPRESS COMPANY CUSIP NO: 025816109	28,652.06	294.050	47,048.00	18,395.94			1.115	524.80
116.000	APOLLO GLOBAL MANAGEMENT INC CUSIP NO: 03769M106	18,078.42	130.690	15,160.04	-2,918.38			1.561	236.64
385.000	BLUE OWL CAP INC CUSIP NO: 09581B103	6,722.68	18.680	7,191.80	469.12			4.818	346.50
135.554	CAPITAL ONE FINL CUSIP NO: 14040H105	18,298.41	189.150	25,640.04	7,341.63	81.33		1.269	325.33
111.000	CORPAY INC CUSIP NO: 219948106	29,112.40	325.110	36,087.21	6,974.81				
557.000	FIDELITY NATL INFO SVCS INC CUSIP NO: 31620M106	40,799.24	79.610	44,342.77	3,543.53			2.010	891.20

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
53.000	GALLAGHER ARTHUR J & CO CUSIP NO: 363576109	10,136.68	347.440	18,414.32	8,277.64			.748	137.80
50.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	15,165.71	600.450	30,022.50	14,856.79	150.00		1.999	600.00
2,428.000	HUNTINGTON BANCSHRS INC MD CUSIP NO: 446150104	31,861.18	15.630	37,949.64	6,088.46			3.967	1,505.36
88.000	INTERCONTINENTAL EXCHANGE INC CUSIP NO: 45866F104	9,174.37	179.800	15,822.40	6,648.03			1.068	168.96
420.000	JPMORGAN CHASE & CO CUSIP NO: 46625H100	51,099.69	264.000	110,880.00	59,780.31			2.121	2,352.00
135.000	LPL FINANCIAL HOLDINGS SHS CUSIP NO: 50212V100	35,083.60	387.160	52,266.60	17,183.00	40.50		.310	162.00
292.000	MORGAN STANLEY CUSIP NO: 617446448	25,518.97	128.030	37,384.76	11,865.79			2.890	1,080.40
288.000	SCHWAB CHARLES CORP NEW CUSIP NO: 808513105	23,576.11	88.340	25,441.92	1,865.81			1.223	311.04
540.000	WELLS FARGO & CO CUSIP NO: 949746101	24,991.40	74.780	40,381.20	15,389.80	216.00		2.140	864.00
	TOTAL FINANCIALS	435,198.21		624,771.73	189,573.52	487.83		1.691	10,563.79
HEALTH CARE									
343.000	MEDTRONIC PLC SHS CUSIP NO: G5960L103	30,889.98	82.980	28,462.14	-2,427.84			3.423	974.12

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
196.000	ABBOTT LABS CUSIP NO: 002824100	19,181.82	133.580	26,181.68	6,999.86			1.767	462.56
266.000	ABBVIE INC SHS CUSIP NO: 00287Y109	45,609.89	186.110	49,505.26	3,895.37			3.525	1,744.96
179.000	CENCORA INC CUSIP NO: 03073E105	25,946.43	291.240	52,131.96	26,185.53	98.45		.755	393.80
54.000	ELEVANCE HEALTH INC CUSIP NO: 036752103	22,924.32	383.840	20,727.36	-2,196.96			1.782	369.36
370.000	ASTRAZENECA PLC SPND ADR CUSIP NO: 046353108	24,892.40	72.830	26,947.10	2,054.70			2.087	562.40
173.000	CENTENE CORP CUSIP NO: 15135B101	10,098.51	56.440	9,764.12	-334.39				
65.000	MCKESSON CORPORATION COM CUSIP NO: 58155Q103	20,874.58	719.510	46,768.15	25,893.57			.395	184.60
165.000	QUEST DIAGNOSTICS INC CUSIP NO: 74834L100	27,857.12	173.340	28,601.10	743.98			1.846	528.00
94.000	UNITEDHEALTH GROUP INC CUSIP NO: 91324P102	44,445.03	301.910	28,379.54	-16,065.49			2.928	830.96
	TOTAL HEALTH CARE	272,720.08		317,468.41	44,748.33	98.45		1.906	6,050.76
INDUSTRIALS									
81.000	ALLEGION PLC SHS CUSIP NO: G0176J109	9,164.58	142.700	11,558.70	2,394.12			1.430	165.24
210.000	C.H. ROBINSON WORLDWIDE, INC. NEW CUSIP NO: 12541W209	20,656.40	95.970	20,153.70	-502.70			2.584	520.80

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149.000	EMERSON ELEC CO CUSIP NO: 291011104	16,208.67	119.380	17,787.62	1,578.95	78.60		1.767	314.39
282.000	FORTIVE CORP SHS CUSIP NO: 34959J108	18,814.63	70.190	19,793.58	978.95	22.56		.456	90.24
113.000	GENL DYNAMICS CORP COM CUSIP NO: 369550108	23,385.52	278.490	31,469.37	8,083.85			2.154	678.00
226.000	HONEYWELL INTL INC DEL CUSIP NO: 438516106	46,354.35	226.670	51,227.42	4,873.07	255.38		1.994	1,021.52
54.000	HUBBELL INC SHS CUSIP NO: 443510607	20,943.65	389.580	21,037.32	93.67	71.28		1.355	285.12
200.498	JACOBS SOLUTIONS INC REG SHS CUSIP NO: 46982L108	20,886.92	126.300	25,322.90	4,435.98	60.48		1.013	256.64
311.000	KBR INC CUSIP NO: 48242W106	19,514.88	52.190	16,231.09	-3,283.79			1.265	205.26
100.000	L3HARRIS TECHNOLOGIES INC CUSIP NO: 502431109	21,088.37	244.340	24,434.00	3,345.63			1.964	480.00
154.000	NORFOLK SOUTHERN CORP CUSIP NO: 655844108	39,498.73	247.120	38,056.48	-1,442.25			2.185	831.60
613.000	UBER TECHNOLOGIES INC CUSIP NO: 90353T100	38,615.21	84.160	51,590.08	12,974.87				
240.000	UNITED AIRLINES HLDGS CUSIP NO: 910047109	18,989.67	79.445	19,066.80	77.13				

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49.000	UNITED RENTALS INC COM CUSIP NO: 911363109	13,917.96	708.380	34,710.62	20,792.66			.966	335.16
140.000	WABTEC CUSIP NO: 929740108	14,605.26	202.320	28,324.80	13,719.54	35.00		.494	140.00
	TOTAL INDUSTRIALS	342,644.80		410,764.48	68,119.68	523.30		1.296	5,323.97
	INFORMATION TECHNOLOGY								
153.000	NXP SEMICONDUCTORS N.V. CUSIP NO: N6596X109	28,759.00	191.130	29,242.89	483.89			2.122	620.57
887.000	FLEX LTD CUSIP NO: Y2573F102	25,332.28	42.300	37,520.10	12,187.82				
183.000	APPLIED MATERIAL INC CUSIP NO: 038222105	23,424.61	156.750	28,685.25	5,260.64	84.18		1.174	336.72
257.000	DELL TECHNOLOGIES INC REG SHS CL C CUSIP NO: 24703L202	17,769.41	111.270	28,596.39	10,826.98			1.887	539.70
192.000	KEYSIGHT TECHNOLOGIES INC SHS CUSIP NO: 49338L103	28,901.09	157.040	30,151.68	1,250.59				
115.000	LEIDOS HOLDINGS INC SHS CUSIP NO: 525327102	13,665.07	148.520	17,079.80	3,414.73			1.077	184.00
554.000	MICROCHIP TECHNOLOGY INC CUSIP NO: 595017104	37,160.89	58.040	32,154.16	-5,006.73	223.86		3.136	1,008.28
350.000	MICRON TECHNOLOGY INC CUSIP NO: 595112103	26,863.19	94.460	33,061.00	6,197.81			.487	161.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
245.000	ORACLE CORP \$0.01 DEL CUSIP NO: 68389X105	27,476.33	165.530	40,554.85	13,078.52			1.208	490.00
306.000	TRIMBLE INC CUSIP NO: 896239100	18,814.07	71.270	21,808.62	2,994.55				
	TOTAL INFORMATION TECHNOLOGY	248,165.94		298,854.74	50,688.80	308.04		1.118	3,340.27
MATERIALS									
550.000	CRH PLC CUSIP NO: G25508105	31,515.35	91.160	50,138.00	18,622.65	203.50		1.624	814.00
352.000	SMURFIT WESTROCK LTD REG SHS CUSIP NO: G8267P108	15,981.07	43.330	15,252.16	-728.91	151.64		3.385	516.24
3,238.000	KINROSS GOLD CORP CUSIP NO: 496902404	30,444.38	14.750	47,760.50	17,316.12	97.14		.814	388.56
487.000	TECK RESOURCES LTD CLS B CUSIP NO: 878742204	20,464.90	37.050	18,043.35	-2,421.55			.974	175.83
	TOTAL MATERIALS	98,405.70		131,194.01	32,788.31	452.28		1.444	1,894.63
TELECOMMUNICATION SERVICES									
277.000	ALPHABET INC SHS CL A CUSIP NO: 02079K305	22,188.72	171.740	47,571.98	25,383.26			.472	224.37
421.000	DISNEY (WALT) CO COM STK CUSIP NO: 254687106	45,622.51	113.040	47,589.84	1,967.33			.885	421.00
314.000	OMNICOM GROUP COM CUSIP NO: 681919106	28,357.42	73.440	23,060.16	-5,297.26			3.813	879.20

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
110.000	T-MOBILE US INC SHS CUSIP NO: 872590104	15,527.46	242.200	26,642.00	11,114.54	96.80		1.453	387.20
	TOTAL TELECOMMUNICATION SERVICES	111,696.11		144,863.98	33,167.87	96.80		1.320	1,911.77
	UTILITIES								
813.000	CENTERPOINT ENERGY INC CUSIP NO: 15189T107	20,499.65	37.240	30,276.12	9,776.47	178.86		2.363	715.44
303.000	ENTERGY CORP NEW CUSIP NO: 29364G103	24,764.30	83.280	25,233.84	469.54	181.80		2.882	727.20
856.000	FIRSTENERGY CORP CUSIP NO: 337932107	34,419.86	41.940	35,900.64	1,480.78	384.93		4.244	1,523.68
298.000	ONEOK INC (OKLAHOMA) CUSIP NO: 682680103	27,427.17	80.840	24,090.32	-3,336.85			5.096	1,227.76
983.000	PPL CORPORATION CUSIP NO: 69351T106	34,083.79	34.750	34,159.25	75.46			3.137	1,071.47
	TOTAL UTILITIES	141,194.77		149,660.17	8,465.40	745.59		3.518	5,265.55
	TOTAL EQUITIES	2,084,477.93		2,656,749.04	572,271.11	3,268.04		1.754	46,587.23
	TOTAL INVESTMENTS	2,121,923.77		2,694,194.88	572,271.11	3,346.02		1.788	48,170.81
	TOTAL CASH								
	ACCRUED INCOME	3,346.02		3,346.02					
	TOTAL ASSETS	2,125,269.79		2,697,540.90					

NORTHEASTERN
NEW YORK DISTRICT
COUNCIL PIPEFITTERS
WELFARE FUND

For the Year Ended
May 31, 2025

FINANCIAL STATEMENTS
AND SUPPLEMENTAL
SCHEDULES

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

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D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report

Board of Trustees
Northeastern New York District Council
Pipefitters Welfare Fund

Opinion

We have audited the accompanying financial statements of Northeastern New York District Council Pipefitters Welfare Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of May 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and benefit obligations of Northeastern New York District Council Pipefitters Welfare Fund as of May 31, 2025 and 2024, and the changes in its net assets available for benefits and changes in its benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northeastern New York District Council Pipefitters Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeastern New York District Council Pipefitters Welfare Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northeastern New York District Council Pipefitters Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeastern New York District Council Pipefitters Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

January 19, 2026

Rome, New York



**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

May 31, 2025 and 2024

	2025	2024
Assets		
Investments at Fair Value		
Invested Cash and Money Market Funds	\$ 1,081,756	\$ 1,463,914
Common Stock	5,558,112	4,828,874
Corporate Debt Securities	9,360,490	8,869,160
U.S. Government and Agency Debt Securities	14,387,042	14,196,688
Mutual Funds	13,758,122	12,455,683
Foreign Fixed Income	659,167	0
Real Estate Investment Trusts	<u>0</u>	<u>17,662</u>
Total Investments at Fair Value	<u>44,804,689</u>	<u>41,831,981</u>
Receivables		
Employers' Contributions	418,908	472,684
Due from Related Funds	25,210	703
Legal Settlements	9,953	10,053
Accrued Interest and Dividends	<u>192,641</u>	<u>198,097</u>
Total Receivables	<u>646,712</u>	<u>681,537</u>
Other Assets		
Uninvested Cash	382,144	166,221
Property - Net of Accumulated Depreciation	2,203	3,843
Prepaid Expenses	<u>5,106</u>	<u>5,106</u>
Total Other Assets	<u>389,453</u>	<u>175,170</u>
Total Assets	<u>45,840,854</u>	<u>42,688,688</u>
Liabilities		
Payroll Taxes Payable	4,073	7,843
Reciprocity Payable	<u>24,457</u>	<u>36,219</u>
Total Liabilities	<u>28,530</u>	<u>44,062</u>
Net Assets Available for Benefits	<u>\$ 45,812,324</u>	<u>\$ 42,644,626</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

**STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS**

For the Years Ended May 31, 2025 and 2024

	2025	2024
Additions		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 2,408,952	\$ 3,138,873
Interest and Dividends	<u>1,318,379</u>	<u>1,328,669</u>
Total Investment Income	3,727,331	4,467,542
Investment Expenses	<u>(94,683)</u>	<u>(173,181)</u>
Net Investment Income	3,632,648	4,294,361
Employer Contributions	4,312,098	4,741,338
Participant Contributions	28,069	31,624
Miscellaneous Income	<u>17,326</u>	<u>221</u>
Total Additions	<u>7,990,141</u>	<u>9,067,544</u>
Deductions		
Insurance Premiums		
Group Disability, Life, and Accidental Death and Dismemberment	101,556	104,477
Stop Loss Insurance	<u>123,235</u>	<u>220,189</u>
Total Insurance Premiums	<u>224,791</u>	<u>324,666</u>
Benefits Paid		
Medical Benefits	2,364,282	2,894,471
Health Care Assistance Benefits	1,062,507	912,671
Prescription Drug Benefits	561,331	395,119
Group Dental Benefits	131,965	119,113
Disability and Retiree Death Benefits	<u>1,950</u>	<u>8,130</u>
Total Benefits Paid	<u>4,122,035</u>	<u>4,329,504</u>
Administrative Expenses	<u>475,617</u>	<u>500,426</u>
Total Deductions	<u>4,822,443</u>	<u>5,154,596</u>
Net Increase	3,167,698	3,912,948
Net Assets Available for Benefits, Beginning of Year	<u>42,644,626</u>	<u>38,731,678</u>
Net Assets Available for Benefits, End of Year	<u>\$ 45,812,324</u>	<u>\$ 42,644,626</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

STATEMENTS OF BENEFIT OBLIGATIONS

May 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Participant Account Balances	<u>\$ 21,671,722</u>	<u>\$ 21,331,169</u>
Postretirement Benefit Obligations, Net of Amounts		
Currently Payable		
Retired Participants	723,824	764,699
Participants Eligible But Not Yet Retired	118,200	100,056
Participants Not Yet Eligible	<u>98,251</u>	<u>109,621</u>
Total	<u>940,275</u>	<u>974,376</u>
Total Benefit Obligations	<u>\$ 22,611,997</u>	<u>\$ 22,305,545</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS

For the Years Ended May 31, 2025 and 2024

	2025	2024
Participant Account Balances		
Balance at Beginning of Year	\$ 21,331,169	\$ 21,327,469
Net Change During Year	340,553	3,700
Balance, End of Year	21,671,722	21,331,169
Postretirement Benefit Obligations, Net of Amounts		
Currently Payable		
Balance, Beginning of Year	974,376	1,024,959
(Decrease) Due to Benefits Paid	(70,000)	(60,000)
Increase Due to Passage of Time	50,632	49,151
Increase Due to Demographics and Benefit Accruals	20,391	23,074
(Decrease) Due to Changes in Assumptions	(35,124)	(62,808)
Balance, End of Year	940,275	974,376
Total Benefit Obligations at Year End	\$ 22,611,997	\$ 22,305,545

The Accompanying Notes are an Integral Part of These Financial Statements.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

Northeastern New York District Council Pipefitters Welfare Fund (the Fund) is a multi-employer collectively bargained health and welfare benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Fund was formed by an Agreement and Declaration of Trust dated June 1, 1959, between Local 773 of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States and Canada (Union) and various independent contractors (Employers), as amended. The Fund covers all members of the Union employed under the terms of the collective bargaining agreement with the participating employers. The current collective bargaining agreement expires on April 30, 2027. Approximately 43% of total employer contributions are derived from the Fund's four largest contributing employers.

Basis of Accounting

The financial statements reflect the accrual basis of accounting in which revenue is recognized when earned or otherwise available, and expenses are recognized when incurred.

Leases

The leases of the Fund are to related parties with no stated term. The Fund does not include short term leases within the statements of net assets available for benefits since it has elected the practical expedient to not include these leases within the operating right of use asset and lease liabilities.

Basis of Presentation

The Fund follows the provisions of FASB ASC 965, "Accounting and Reporting by Health and Welfare Benefit Plans" for reporting purposes. The provisions of FASB ASC 965 require that the Fund include all claims related liabilities in the statements of benefit obligations at year end and changes in benefit obligations for the years then ended.

Contributions Receivable

Contributions receivable from participating employers are valued at cost and are accrued based upon reports received from them subsequent to the year end, which include contributions due in the current year. Contributions receivable are considered fully collectible at year end, and no allowance for credit losses has been recorded.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the statements of changes in net assets available for benefits includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Property

Property consisting of office equipment, furniture, and leasehold improvements is recorded at cost. Depreciation is determined using the straight-line method over estimated useful lives of the assets ranging from 3 to 10 years. Depreciation expense totaled \$1,640 for both of the years ended May 31, 2025 and 2024.

Administrative Costs

All administrative costs are paid by the Fund out of Fund income. The Fund provides for an administrative adjustment which can be subtracted from each participant's account to pay these administrative costs. However, to date, the Plan has never levied such a charge and 100% of all contributions have been credited to participants' accounts.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and benefit obligations and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and changes in benefit obligations during the reporting period. Actual results could differ from those estimates.

Plan Benefit Obligations

Plan benefit obligations at May 31, 2025 and 2024, for current benefit coverage due to postretirement obligations, have been estimated by the Fund's actuary in accordance with accepted actuarial principles based on the current benefit experience of the Plan. Participant account balances are the sum of all the individual participant account balances at May 31. Such estimated amounts are reported in the accompanying statements of benefit obligations.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 2 DESCRIPTION OF PLAN

The following brief description of the Northeastern New York District Council Pipefitters Welfare Fund provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Contributions – Participating employers contribute monthly to the Plan based on hourly rates established by the collective bargaining agreement for each hour worked by Plan participants. For the period May 1, 2023 to April 30, 2024, the rate was \$13.15 per hour. Effective May 1, 2024, the rate was increased to \$13.20 per hour and effective May 1, 2025, the rate was increased to \$13.40 per hour. Twenty cents per hour is used to pay for life insurance premiums, with the balance allocated to participant accounts as described below. The Plan also receives contributions for members under reciprocal agreements with other Union health and welfare plans for hours worked through other locals. In addition, for participants who are on a self-pay basis for benefits, the Plan receives contributions directly from members.

Stop Loss Coverage – The Plan has entered into a stop-loss insurance arrangement with HCC Life Insurance Company in an effort to limit its exposure for self-insured benefits (individual participant claims over a specific dollar amount, as well as its aggregate exposure for all claims). Under the current policy, the Plan has a \$175,000 specific deductible and a \$100,000 aggregating specific deductible.

Participant Accounts – Allocated contributions are accumulated in each participant's account to provide benefits under the Plan. A participant is credited with contributions received and charged with health insurance and prescription premium equivalents, in addition to health expense reimbursements. Under no circumstances may any money be drawn from a participant's account once the account balance has reached zero. Payments of the health expense benefit are not permitted if the benefit payment would result in the participant's account balance being below \$6,000 or, if the participant's account is already less than \$6,000. This limitation does not apply for the insurance benefit or reimbursement of post-tax insurance premium benefits. Once a participant's account reaches zero, they are no longer a participant in the Plan. If a participant is covered under the insurance benefit and their account balance is less than the monthly insurance premium, they may elect to self-pay the difference to the Plan for the insurance benefit and will remain a participant of the Plan.

Upon reaching and sustaining a certain threshold in one's Welfare Fund personal account balance, a portion of a participant's future Welfare Fund employer contributions will be allocated to his Annuity Fund account balance. Eligibility for reallocation is determined semiannually on January 1 and July 1.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 2 DESCRIPTION OF PLAN (Continued)

The thresholds and per hour contribution rates that will be reallocated under this program are as follows:

<u>Account Balance</u>	<u>Rate per Hour</u>
\$ 50,000	\$ 5.00
\$ 75,000	\$ 6.00
\$ 100,000	\$ 7.00

Eligibility – Once an employee has contributions made to their account, they are eligible to participate in the Plan. A participant must work at least 600 hours in covered employment during a period of not more than twelve consecutive months or at least 200 hours in covered employment during a period of not more than two consecutive months to become eligible for participation in the Plan. If a participant is not available for covered employment at the beginning of the month when coverage was to start, the months of covered employment and contributions are forfeited, unless the unavailability occurs as the result of disability.

Benefits – The Plan provides a self-insurance benefit and a health expense benefit. The self-insured benefit includes medical, prescription and vision coverage, supplemental accident and sickness coverage, life insurance and accidental death and dismemberment insurance. Benefits under the Plan are not guaranteed and are not vested at any time. The health expense benefit provides reimbursement of health care expenses paid on behalf of the participants, their spouses, and dependent children for eligible health care costs not covered under the insurance program or any other insurance.

The benefits offered by the Plan are provided through a combination of insured and uninsured methods. The in-service life insurance, retiree's death benefit and accidental death and dismemberment benefits are fully insured through various insurance companies and exclusive provider organizations (EPO's). The medical plan, voluntary dental program, supplemental disability and workers' compensation benefit and prescription drug benefits are self-insured by the Plan.

Post-retirement benefit obligations represent the actuarial present value of those estimated future benefits attributed to members for services rendered to May 31. The only post-retirement benefit offered by the Plan is the retiree death benefit which is \$10,000 effective July 1, 2012. Retirees are not eligible for the accident and sickness benefit or the accidental death and dismemberment insurance benefit. Retirees may continue receiving the medical insurance benefit to the extent that their individual account balance is sufficient to pay the insurance premiums or they elect to self-pay the premiums to the Plan.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 2 DESCRIPTION OF PLAN (Continued)

Termination – While the Trustees have no plans to terminate the Plan, in the event of termination, the Trust agreement stipulates that first the funds would be turned over to any successor fund or funds which would provide similar benefits to the same group of employees or used to pay administrative expenses and provide benefits until the participants' individual accounts are exhausted. No part of the Fund can revert to any Employer or to the Union on termination.

NOTE 3 FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board authoritative guidance on fair value measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 FAIR VALUE MEASUREMENTS (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at May 31, 2025 and 2024:

Invested Cash and Money Market Funds: Valued at cost which approximates fair value.

U.S. Government and Agency Debt Securities and Corporate Debt Securities: Certain securities are valued at the closing price reported in the market in which the bond is traded. Other securities traded in the over-the-counter market and listed securities for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

Common Stock: Valued at the closing price reported in the active market in which the individual security is traded.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Fund are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Fund are deemed to be actively traded.

Real Estate Investment Trusts: Fair values of securities traded on a national securities exchange are based on the last reported sales price on the last business day of the year.

Foreign Fixed Income: Valued at fair value based on quoted market prices in active markets, when available, or by using observable market inputs such as yield curves and credit spreads for similar securities in the issuer's local market. Values are translated into U.S. dollars using prevailing exchange rates at year end.

All assets have been valued using a market approach.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Fund's assets measured at fair value on a recurring basis as of May 31, 2025 and 2024:

<u>Investments</u>	<u>Total</u>	2025		
		Fair Value Measurements at Reporting		
		Date Using the Above Criteria		
		<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Invested Cash and Money				
Market Funds	\$ 1,081,756	\$ 1,081,756	\$ 0	\$ 0
U.S. Government and				
Agency Debt Securities	14,387,042	0	14,387,042	0
Corporate Debt Securities	9,360,490	0	9,360,490	0
Mutual Funds	13,758,122	13,758,122	0	0
Foreign Fixed Income	659,167	0	659,167	0
Common Stock	<u>5,558,112</u>	<u>5,558,112</u>	<u>0</u>	<u>0</u>
Totals	<u>\$ 44,804,689</u>	<u>\$ 20,397,990</u>	<u>\$ 24,406,699</u>	<u>\$ 0</u>

<u>Investments</u>	<u>Total</u>	2024		
		Fair Value Measurements at Reporting		
		Date Using the Above Criteria		
		<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Invested Cash and Money				
Market Funds	\$ 1,463,914	\$ 1,463,914	\$ 0	\$ 0
U.S. Government and				
Agency Debt Securities	14,196,688	0	14,196,688	0
Corporate Debt Securities	8,869,160	0	8,869,160	0
Mutual Funds	12,455,683	12,455,683	0	0
Real Estate Investment Trusts	17,662	17,662	0	0
Common Stock	<u>4,828,874</u>	<u>4,828,874</u>	<u>0</u>	<u>0</u>
Totals	<u>\$ 41,831,981</u>	<u>\$ 18,766,133</u>	<u>\$ 23,065,848</u>	<u>\$ 0</u>

NOTE 4 INVESTMENTS

The Fund has investment advisory agreements with a variety of investment managers. Investments covered under these agreements were held in custodial accounts at Merrill Lynch. These investments are subject to credit risk of their respective financial institution.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 5 TAX STATUS

The Fund is exempt from Federal income taxes as a Voluntary Employee Beneficiary Association under Section 501(c)(9) of the Internal Revenue Code. The Fund obtained its latest determination letter on September 29, 1982, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. On August 1, 2000, the Fund adopted a Restated Trust Agreement which incorporates the provisions of the Fund's original trust agreement dated November 22, 1954, and various amendments made since the latest determination letter into one trust document. However, the Fund administrator and the Fund's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 6 BENEFIT OBLIGATIONS

Effective May 1, 2017, health costs are self-insured by the Plan, while death and dismemberment benefits remain covered by an insurance contract. It is the present intention of the Plan to continue obtaining insurance for these benefits.

As explained in Note 2, the charge of premiums and premium equivalents to the accounts of the participants is limited to a participant's account balance. Accordingly, the Plan has no benefit obligation for these benefits in excess of participant account balances.

The postretirement benefit obligation represents the total actuarial present value of all future benefits expected to be paid to (a) currently retired employees and their dependents and beneficiaries and (b) active employees and their dependents and beneficiaries after retirement. The projection is based on current costs of benefits per participant, trended forward for medical inflation, and reduced for turnover and mortality assumptions. For each participant, the portion of the total obligation which is considered "earned" to date is based on years worked to date, and remaining years to his full eligibility date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical data to estimate future annual death benefit costs and to adjust such estimates for the time value of money (through discounts for interest) between the valuation date and the expected date of payment.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 6 BENEFIT OBLIGATIONS (Continued)

The significant assumptions used in the valuation of the post-retirement benefit obligations at May 31, 2025 and 2024 are as follows:

Cost Method	Projected Unit Credit Method										
Mortality	PRI-2012 Blue Collar Employee and Healthy Retiree Tables with generational projection using Scale MP-2021.										
Discount Rate	5.66% Previously 5.39% was used.										
Retirement Rates	Participants are assumed to retire as follows: <table border="0" style="margin-left: 20px;"> <tr> <td style="text-align: left;"><u>Age</u></td> <td style="text-align: right;"><u>Rate</u></td> </tr> <tr> <td>55-59</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>60-61</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>62-64</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Age 65 and over</td> <td style="text-align: right;">100%</td> </tr> </table>	<u>Age</u>	<u>Rate</u>	55-59	5%	60-61	15%	62-64	20%	Age 65 and over	100%
<u>Age</u>	<u>Rate</u>										
55-59	5%										
60-61	15%										
62-64	20%										
Age 65 and over	100%										
Turnover Rate	T-5 Pension Actuary's Handbook, offset by the 1951 GAM Male Table										
Participation	100% of current actives are assumed to participate in this Plan when they retire. Current actives are assumed to have participated in this Plan from date of hire.										

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 7 COMMITMENTS

The Plan provided the life and accident/dismemberment insurance benefits by entering into contracts with StanCorp Financial Group, Inc. (The Standard – formerly Anthem Life). The current The Standard contract covers the period of November 1, 2024 through June 30, 2025 and includes life insurance and accident/dismemberment insurance only. The life insurance rate based on the current contract is \$26.90 per month for retirees. For life/disability/dismemberment, active members pay a rate of \$13.13 per month. Effective May 1, 2017, the Plan contracted with Capital District Physicians' Health Plan (CDPHP) to provide Administrative Services Only (ASO) benefits for medical. The current CDPHP contract is for the period of June 1, 2023 through May 31, 2026. Under the current CDPHP contract, the Fund pays monthly administrative fees at the rate of \$98.27 per member. This includes an administrative fee of \$46.95 to CDPHP and a Stop Loss premium of \$51.32 that CDPHP forwards to Ullico.

Under the terms of these contracts, the premium equivalent rates for participants who elected coverage were fixed for the contract periods. Premium equivalents are due and payable monthly on the first of each month. Participants were able to opt-out of the health insurance coverage they were under if certain conditions were met. Participants were able to change the type of insurance coverage within the particular insurance plan they had selected. However, participants were only able to change the insurance carriers annually on the anniversary date of the contracts.

NOTE 8 RISKS AND UNCERTAINTIES

The Fund may invest in various types of investment securities. Investment securities are exposed to various market risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Fund places its temporary cash investments with one financial institution which provides Federal Deposit Insurance Corporation (FDIC) coverage on deposits. At times, the cash investments could exceed FDIC limits, and a possible loss could occur. Management considers this an acceptable business risk.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 9 PLAN SURPLUS

Since inception, the Plan has had a difference between accumulated assets and participant account balances. The difference has primarily been due to earnings on investments and administrative expenses not being posted to participant accounts, as well as account forfeitures. The difference is monitored by the Plan trustees and maintained at a level which is manageable and sufficient to meet the Plan's obligations for those benefits which are self-insured by the Fund.

The following is an analysis of this difference at May 31, 2025 and 2024, respectively:

	2025	2024
Net Assets Available for Benefits	<u>\$ 45,812,324</u>	<u>\$ 42,644,626</u>
Less Participant Account Balances:		
Active Participants	17,976,821	17,092,714
Retired	2,901,938	3,230,568
Accumulated Hours and Frozen Accounts	<u>792,963</u>	<u>1,007,887</u>
Total Participant Account Balances	<u>21,671,722</u>	<u>21,331,169</u>
Net Assets Available for Benefits in Excess of Participant Account Balances	<u>\$ 24,140,602</u>	<u>\$ 21,313,457</u>

NOTE 10 RELATED-PARTY TRANSACTIONS

The Fund has common trustees with and shares office facilities and certain administrative personnel costs with the Plumbers and Pipefitters Local 773 Annuity Fund (Annuity Fund) and the United Association Plumbers Local 773 Pension Fund (Pension Fund), which are maintained for the benefit of Local 773 members.

The Fund, together with the Annuity Fund and Pension Fund, is jointly obligated under a lease agreement with the U.A. Local 773 Glens Falls Building Corporation effective July 11, 2013. The lease term is one year and renews automatically for additional one-year terms unless cancelled with 30 days advanced notice by either party. The landlord is responsible for real estate taxes, utilities, and insurance. Rent expense totaled \$18,432 for both years ended May 31, 2025 and 2024.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 10 RELATED-PARTY TRANSACTIONS (Continued)

In addition, the Fund acts as common paymaster and bills the Pension and Annuity Funds for personnel costs based upon actual number of hours spent on administration of those funds. The rates charged are based upon actual wage costs plus payroll taxes and benefits. The amount reimbursed from the related benefit funds for the years ending May 31, 2025 and 2024, respectively, was as follows:

	2025	2024
Annuity Fund	\$ 61,763	\$ 44,976
Pension Fund	65,552	60,630
Total Reimbursement from Related Funds	\$ 127,315	\$ 105,606

The Fund acts as common paymaster for shared administrative expenses and is subsequently reimbursed by the Pension and Annuity Funds for their portion.

The Fund has a common checking account in which employer contributions covering all benefit funds are deposited and subsequently distributed to the appropriate benefit funds.

In addition, during 2025 the Annuity Fund collected back reciprocal contributions and related interest owed to the related benefit funds by another Local, subsequently remitting the Health and Pension Fund portions to those funds after year end.

The net amounts owed (to) from the related benefit funds on May 31 are as follows:

	2025	2024
Annuity Fund	\$ 38,011	\$ 234
Pension Fund	(12,801)	469
Total Due (To) From Related Funds	\$ 25,210	\$ 703

NOTE 11 SUBSEQUENT EVENTS

Plan management has evaluated subsequent events through January 19, 2026, the date on which the financial statements were available to be issued.

**NORTHEASTERN NEW YORK DISTRICT COUNCIL
PIPEFITTERS WELFARE FUND**

SCHEDULES OF ADMINISTRATIVE EXPENSES

For the Years Ended May 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Administrative Expenses		
Claims Administration Fees	\$ 140,474	\$ 145,741
Salaries	186,408	176,478
Payroll Taxes	14,931	14,156
Employee Benefits	122,577	124,336
Accounting and Audit Fees	16,400	15,900
Legal Fees	18,000	18,000
Actuarial Fees	46,125	43,920
Computer Programing and Consulting	3,885	1,862
Payroll Audits	15,650	10,702
Rent	18,432	18,432
General Insurance	518	590
PCORI Fees	2,400	1,889
Trustee Fiduciary Liability Insurance	60	4,398
Fidelity Bond	4,257	0
Office Equipment and Equipment Rental	192	0
Office Supplies and Postage	3,133	7,393
Trustee Meetings and Conferences	3,115	17,238
Dues and Subscriptions	1,730	1,750
Depreciation	1,640	1,640
Miscellaneous	3,005	1,607
Reimbursement from Related Funds	<u>(127,315)</u>	<u>(105,606)</u>
Total Administrative Expenses	<u>\$ 475,617</u>	<u>\$ 500,426</u>

See Independent Auditor's Report

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan TRUSTEES OF THE NENY DISTRICT COUNCIL PIPEFITTERS WELFARE FUND	1b Three-digit plan number (PN) ► 501
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS P.O. BOX 312 GLENS FALLS NY 12801	1c Effective date of plan 11/22/1954 2b Employer Identification Number (EIN) ** - ***8020 2c Plan Sponsor's telephone number 518-792-0586 2d Business code (see instructions) 813930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Christopher Baxter</u> <small>Christopher Baxter (Jan 20, 2026 10:22:23 EST)</small>	Jan 20, 2026	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Michael R. Jarvis</u> <small>Michael R. Jarvis (Jan 21, 2026 12:55:35 EST)</small>	Jan 21, 2026	
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN
a Sponsor's name	4d PN
c Plan Name	

5 Total number of participants at the beginning of the plan year	5	408
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	325
a (2) Total number of active participants at the end of the plan year	6a(2)	337
b Retired or separated participants receiving benefits	6b	67
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	404
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	9
f Total. Add lines 6d and 6e	6f	413
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	45

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4F 4L

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input checked="" type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input checked="" type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information - Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> A (Insurance Information) - Number Attached <u> 3 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
--	--

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

NORTHEASTERN NEW YORK DISTRICT COUNCIL PIPEFITTERS WELFARE FUND
ATTACHMENT TO FORM 5500, SCHEDULE H, LINE 4j
Schedule of Reportable Transactions
EIN: 14-1418020, PN:501, 5/31/25

(a) Account/Fund	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Transaction Costs	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net Gain/Loss
Single Transactions	See Attachments							
Series of Transactions	See Attachments							



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - S I N G L E T R A N

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128784

LOCAL 773 WELFARE/LOO-LCG

VALUATION

2,435,709.21

PAGE
THRESHOLD

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121,785.46

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	04/03/25	170,000.000	-170,000.00	.00	.00	170,000.00	170,000.00	.00
	SAL	04/04/25	-170,000.000	170,000.00	.00	.00	-170,000.00	-170,000.00	.00
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	PUR	04/04/25	169,275.060	-169,275.06	.00	.00	169,275.06	169,275.06	.00
	SAL	04/07/25	-165,117.700	165,117.70	.00	.00	-165,117.70	-165,117.70	.00
	2 PURCHASES FOR		339,275.06	2 SALES FOR	335,117.70	ISSUE AGGREGATE TOTAL		674,392.76	

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128784

LOCAL 773 WELFARE/LOO-LCG

VALUATION

2,435,709.21 THRESHOLD

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT									
	PUR	07/12/24	367.360	-367.36	.00	.00	367.36	367.36	.00
	SAL	07/15/24	-367.360	367.36	.00	.00	-367.36	-367.36	.00
	PUR	08/26/24	150.730	-150.73	.00	.00	150.73	150.73	.00
	SAL	08/27/24	-150.730	150.73	.00	.00	-150.73	-150.73	.00
	PUR	04/03/25	170,000.000	-170,000.00	.00	.00	170,000.00	170,000.00	.00
	SAL	04/04/25	-170,000.000	170,000.00	.00	.00	-170,000.00	-170,000.00	.00
	PUR	04/25/25	886.330	-886.33	.00	.00	886.33	886.33	.00
	SAL	04/28/25	-886.330	886.33	.00	.00	-886.33	-886.33	.00
	PUR	05/14/25	649.020	-649.02	.00	.00	649.02	649.02	.00
	SAL	05/15/25	-649.020	649.02	.00	.00	-649.02	-649.02	.00
	5 PURCHASES FOR		172,053.44	5 SALES FOR		172,053.44	ISSUE AGGREGATE TOTAL	344,106.88	
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	06/03/24	573.010	-573.01	.00	.00	573.01	573.01	.00
	PUR	06/07/24	125.960	-125.96	.00	.00	125.96	125.96	.00
	SAL	06/10/24	-568.020	568.02	.00	.00	-568.02	-568.02	.00
	PUR	06/13/24	225.000	-225.00	.00	.00	225.00	225.00	.00
	SAL	06/14/24	-162.300	162.30	.00	.00	-162.30	-162.30	.00
	PUR	06/17/24	393.950	-393.95	.00	.00	393.95	393.95	.00
	PUR	06/18/24	227.320	-227.32	.00	.00	227.32	227.32	.00
	PUR	06/20/24	302.490	-302.49	.00	.00	302.49	302.49	.00
	PUR	06/26/24	187.000	-187.00	.00	.00	187.00	187.00	.00
	PUR	06/28/24	20.600	-20.60	.00	.00	20.60	20.60	.00
	PUR	07/01/24	315.060	-315.06	.00	.00	315.06	315.06	.00
	SAL	07/02/24	-1,151.110	1,151.11	.00	.00	-1,151.11	-1,151.11	.00
	SAL	07/03/24	-2,657.950	2,657.95	.00	.00	-2,657.95	-2,657.95	.00
	SAL	07/05/24	-9,564.240	9,564.24	.00	.00	-9,564.24	-9,564.24	.00
	SAL	07/08/24	-12,153.900	12,153.90	.00	.00	-12,153.90	-12,153.90	.00
	SAL	07/09/24	-601.440	601.44	.00	.00	-601.44	-601.44	.00
	PUR	07/15/24	220.470	-220.47	.00	.00	220.47	220.47	.00
	PUR	07/25/24	767.350	-767.35	.00	.00	767.35	767.35	.00
	PUR	08/01/24	234.670	-234.67	.00	.00	234.67	234.67	.00
	SAL	08/08/24	-547.780	547.78	.00	.00	-547.78	-547.78	.00
	SAL	08/09/24	-7,247.170	7,247.17	.00	.00	-7,247.17	-7,247.17	.00
	SAL	08/12/24	-3,833.090	3,833.09	.00	.00	-3,833.09	-3,833.09	.00
	SAL	08/14/24	-170.800	170.80	.00	.00	-170.80	-170.80	.00
	SAL	08/15/24	-4,268.700	4,268.70	.00	.00	-4,268.70	-4,268.70	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128784

LOCAL 773 WELFARE/LOO-LCG

VALUATION

2,435,709.21 THRESHOLD

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	08/27/24	150.730	-150.73	.00	.00	150.73	150.73	.00
	PUR	08/30/24	265.620	-265.62	.00	.00	265.62	265.62	.00
	PUR	09/03/24	411.330	-411.33	.00	.00	411.33	411.33	.00
	PUR	09/05/24	13.390	-13.39	.00	.00	13.39	13.39	.00
	PUR	09/06/24	125.960	-125.96	.00	.00	125.96	125.96	.00
	PUR	09/09/24	78.720	-78.72	.00	.00	78.72	78.72	.00
	SAL	09/10/24	-527.660	527.66	.00	.00	-527.66	-527.66	.00
	PUR	09/11/24	66.050	-66.05	.00	.00	66.05	66.05	.00
	PUR	09/12/24	265.270	-265.27	.00	.00	265.27	265.27	.00
	PUR	09/13/24	170.820	-170.82	.00	.00	170.82	170.82	.00
	PUR	09/16/24	19.520	-19.52	.00	.00	19.52	19.52	.00
	PUR	09/17/24	35.040	-35.04	.00	.00	35.04	35.04	.00
	PUR	09/19/24	73.840	-73.84	.00	.00	73.84	73.84	.00
	PUR	09/26/24	415.650	-415.65	.00	.00	415.65	415.65	.00
	PUR	10/01/24	269.980	-269.98	.00	.00	269.98	269.98	.00
	PUR	10/03/24	20.600	-20.60	.00	.00	20.60	20.60	.00
	SAL	10/08/24	-518.140	518.14	.00	.00	-518.14	-518.14	.00
	SAL	10/15/24	-155.550	155.55	.00	.00	-155.55	-155.55	.00
	PUR	10/24/24	335.600	-335.60	.00	.00	335.60	335.60	.00
	SAL	10/30/24	-3,883.280	3,883.28	.00	.00	-3,883.28	-3,883.28	.00
	PUR	11/01/24	141.250	-141.25	.00	.00	141.25	141.25	.00
	SAL	11/08/24	-582.410	582.41	.00	.00	-582.41	-582.41	.00
	SAL	11/15/24	-180.690	180.69	.00	.00	-180.69	-180.69	.00
	SAL	11/26/24	-18,830.320	18,830.32	.00	.00	-18,830.32	-18,830.32	.00
	PUR	11/29/24	284.260	-284.26	.00	.00	284.26	284.26	.00
	PUR	12/02/24	377.280	-377.28	.00	.00	377.28	377.28	.00
	SAL	12/09/24	-624.360	624.36	.00	.00	-624.36	-624.36	.00
	SAL	12/11/24	-18.900	18.90	.00	.00	-18.90	-18.90	.00
	PUR	12/12/24	249.000	-249.00	.00	.00	249.00	249.00	.00
	SAL	12/13/24	-65.170	65.17	.00	.00	-65.17	-65.17	.00
	PUR	12/16/24	374.970	-374.97	.00	.00	374.97	374.97	.00
	PUR	12/17/24	35.040	-35.04	.00	.00	35.04	35.04	.00
	PUR	12/19/24	271.410	-271.41	.00	.00	271.41	271.41	.00
	PUR	12/24/24	89.800	-89.80	.00	.00	89.80	89.80	.00
	SAL	12/26/24	-419.580	419.58	.00	.00	-419.58	-419.58	.00
	PUR	12/27/24	11,455.590	-11,455.59	.00	.00	11,455.59	11,455.59	.00
	SAL	12/30/24	-1,522.530	1,522.53	.00	.00	-1,522.53	-1,522.53	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128784

LOCAL 773 WELFARE/LOO-LCG

VALUATION

2,435,709.21 THRESHOLD

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	12/31/24	-1,279.770	1,279.77	.00	.00	-1,279.77	-1,279.77	.00
	PUR	01/02/25	110.370	-110.37	.00	.00	110.37	110.37	.00
	PUR	01/03/25	5,279.620	-5,279.62	.00	.00	5,279.62	5,279.62	.00
	PUR	01/06/25	12,220.220	-12,220.22	.00	.00	12,220.22	12,220.22	.00
	SAL	01/07/25	-3,678.770	3,678.77	.00	.00	-3,678.77	-3,678.77	.00
	PUR	01/08/25	185.710	-185.71	.00	.00	185.71	185.71	.00
	SAL	01/09/25	-527.780	527.78	.00	.00	-527.78	-527.78	.00
	SAL	01/15/25	-157.210	157.21	.00	.00	-157.21	-157.21	.00
	PUR	01/16/25	322.000	-322.00	.00	.00	322.00	322.00	.00
	PUR	01/23/25	303.200	-303.20	.00	.00	303.20	303.20	.00
	PUR	02/03/25	121.400	-121.40	.00	.00	121.40	121.40	.00
	SAL	02/10/25	-606.500	606.50	.00	.00	-606.50	-606.50	.00
	PUR	02/14/25	102.490	-102.49	.00	.00	102.49	102.49	.00
	PUR	02/28/25	259.250	-259.25	.00	.00	259.25	259.25	.00
	PUR	03/03/25	358.630	-358.63	.00	.00	358.63	358.63	.00
	SAL	03/05/25	-104.140	104.14	.00	.00	-104.14	-104.14	.00
	SAL	03/06/25	-168.820	168.82	.00	.00	-168.82	-168.82	.00
	PUR	03/07/25	119.990	-119.99	.00	.00	119.99	119.99	.00
	SAL	03/10/25	-623.730	623.73	.00	.00	-623.73	-623.73	.00
	PUR	03/13/25	224.930	-224.93	.00	.00	224.93	224.93	.00
	SAL	03/14/25	-178.220	178.22	.00	.00	-178.22	-178.22	.00
	PUR	03/17/25	193.200	-193.20	.00	.00	193.20	193.20	.00
	PUR	03/20/25	122.000	-122.00	.00	.00	122.00	122.00	.00
	PUR	03/26/25	176.400	-176.40	.00	.00	176.40	176.40	.00
	PUR	03/27/25	252.310	-252.31	.00	.00	252.31	252.31	.00
	SAL	04/01/25	-764.370	764.37	.00	.00	-764.37	-764.37	.00
	SAL	04/02/25	-3,416.430	3,416.43	.00	.00	-3,416.43	-3,416.43	.00
	PUR	04/04/25	169,275.060	-169,275.06	.00	.00	169,275.06	169,275.06	.00
	SAL	04/07/25	-165,117.700	165,117.70	.00	.00	-165,117.70	-165,117.70	.00
	SAL	04/08/25	-105.390	105.39	.00	.00	-105.39	-105.39	.00
	SAL	04/14/25	-163.040	163.04	.00	.00	-163.04	-163.04	.00
	PUR	04/15/25	24.940	-24.94	.00	.00	24.94	24.94	.00
	PUR	04/23/25	407.500	-407.50	.00	.00	407.50	407.50	.00
	PUR	04/24/25	113.570	-113.57	.00	.00	113.57	113.57	.00
	PUR	04/28/25	886.330	-886.33	.00	.00	886.33	886.33	.00
	PUR	05/01/25	199.640	-199.64	.00	.00	199.64	199.64	.00
	SAL	05/08/25	-567.310	567.31	.00	.00	-567.31	-567.31	.00



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
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LOCAL 773 WELFARE/LOO-LCG

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PAGE 52
121,785.46

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	SAL	05/12/25	-3.900	3.90	.00	.00	-3.90	-3.90	.00
	SAL	05/14/25	-177.830	177.83	.00	.00	-177.83	-177.83	.00
	PUR	05/15/25	649.020	-649.02	.00	.00	649.02	649.02	.00
	PUR	05/30/25	284.870	-284.87	.00	.00	284.87	284.87	.00
61 PURCHASES FOR			211,782.25	41 SALES FOR	247,896.00	ISSUE AGGREGATE TOTAL	459,678.25		



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - S I N G L E T R A N

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 PAGE 322
THRESHOLD 1,246,612.42

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	11/26/24	1,344,228.900	-1,344,228.90	.00	.00	1,344,228.90	1,344,228.90	.00
	SAL	11/27/24	-1,345,000.000	1,345,000.00	.00	.00	-1,345,000.00	-1,345,000.00	.00
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	PUR	11/27/24	1,345,000.000	-1,345,000.00	.00	.00	1,345,000.00	1,345,000.00	.00
	2 PURCHASES FOR		2,689,228.90	1 SALES FOR	1,345,000.00	ISSUE	AGGREGATE TOTAL	4,034,228.90	

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 323
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT									
	PUR	06/03/24	1,125.000	-1,125.00	.00	.00	1,125.00	1,125.00	.00
	SAL	06/04/24	-1,125.000	1,125.00	.00	.00	-1,125.00	-1,125.00	.00
	PUR	06/12/24	4,764.370	-4,764.37	.00	.00	4,764.37	4,764.37	.00
	SAL	06/13/24	-4,764.370	4,764.37	.00	.00	-4,764.37	-4,764.37	.00
	PUR	07/01/24	1,612.500	-1,612.50	.00	.00	1,612.50	1,612.50	.00
	SAL	07/02/24	-1,612.500	1,612.50	.00	.00	-1,612.50	-1,612.50	.00
	PUR	07/12/24	468.780	-468.78	.00	.00	468.78	468.78	.00
	PUR	07/15/24	61.220	-61.22	.00	.00	61.22	61.22	.00
	SAL	07/16/24	-530.000	530.00	.00	.00	-530.00	-530.00	.00
	PUR	07/23/24	1,305.940	-1,305.94	.00	.00	1,305.94	1,305.94	.00
	SAL	07/24/24	-1,305.940	1,305.94	.00	.00	-1,305.94	-1,305.94	.00
	PUR	07/26/24	2,680.150	-2,680.15	.00	.00	2,680.15	2,680.15	.00
	SAL	07/29/24	-2,680.150	2,680.15	.00	.00	-2,680.15	-2,680.15	.00
	PUR	07/30/24	730.660	-730.66	.00	.00	730.66	730.66	.00
	SAL	07/31/24	-730.660	730.66	.00	.00	-730.66	-730.66	.00
	PUR	08/01/24	437.500	-437.50	.00	.00	437.50	437.50	.00
	SAL	08/02/24	-437.500	437.50	.00	.00	-437.50	-437.50	.00
	PUR	08/30/24	6,929.070	-6,929.07	.00	.00	6,929.07	6,929.07	.00
	SAL	09/03/24	-6,916.240	6,916.24	.00	.00	-6,916.24	-6,916.24	.00
	SAL	09/04/24	-12.830	12.83	.00	.00	-12.83	-12.83	.00
	PUR	09/18/24	1,590.430	-1,590.43	.00	.00	1,590.43	1,590.43	.00
	SAL	09/19/24	-1,590.430	1,590.43	.00	.00	-1,590.43	-1,590.43	.00
	PUR	09/30/24	293.750	-293.75	.00	.00	293.75	293.75	.00
	SAL	10/01/24	-293.750	293.75	.00	.00	-293.75	-293.75	.00
	PUR	10/18/24	358.700	-358.70	.00	.00	358.70	358.70	.00
	SAL	10/21/24	-358.700	358.70	.00	.00	-358.70	-358.70	.00
	PUR	10/29/24	318.750	-318.75	.00	.00	318.75	318.75	.00
	PUR	10/30/24	415.460	-415.46	.00	.00	415.46	415.46	.00
	SAL	10/31/24	-734.210	734.21	.00	.00	-734.21	-734.21	.00
	PUR	11/13/24	1,287.270	-1,287.27	.00	.00	1,287.27	1,287.27	.00
	SAL	11/14/24	-1,287.270	1,287.27	.00	.00	-1,287.27	-1,287.27	.00
	PUR	11/18/24	626.110	-626.11	.00	.00	626.11	626.11	.00
	PUR	11/19/24	1,423.290	-1,423.29	.00	.00	1,423.29	1,423.29	.00
	SAL	11/20/24	-2,049.400	2,049.40	.00	.00	-2,049.40	-2,049.40	.00
	PUR	11/25/24	771.100	-771.10	.00	.00	771.10	771.10	.00
	PUR	11/26/24	1,344,228.900	-1,344,228.90	.00	.00	1,344,228.90	1,344,228.90	.00
	SAL	11/27/24	-1,345,000.000	1,345,000.00	.00	.00	-1,345,000.00	-1,345,000.00	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 324
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT									
	PUR	12/02/24	1,125.000	-1,125.00	.00	.00	1,125.00	1,125.00	.00
	SAL	12/03/24	-1,125.000	1,125.00	.00	.00	-1,125.00	-1,125.00	.00
	PUR	12/12/24	4,764.370	-4,764.37	.00	.00	4,764.37	4,764.37	.00
	SAL	12/13/24	-4,764.370	4,764.37	.00	.00	-4,764.37	-4,764.37	.00
	PUR	12/17/24	308.910	-308.91	.00	.00	308.91	308.91	.00
	SAL	12/18/24	-308.910	308.91	.00	.00	-308.91	-308.91	.00
	PUR	12/20/24	10.550	-10.55	.00	.00	10.55	10.55	.00
	SAL	12/23/24	-10.550	10.55	.00	.00	-10.55	-10.55	.00
	PUR	01/17/25	38,986.200	-38,986.20	.00	.00	38,986.20	38,986.20	.00
	SAL	01/21/25	-38,986.200	38,986.20	.00	.00	-38,986.20	-38,986.20	.00
	PUR	02/03/25	437.500	-437.50	.00	.00	437.50	437.50	.00
	SAL	02/04/25	-437.500	437.50	.00	.00	-437.50	-437.50	.00
	PUR	02/18/25	1,149.830	-1,149.83	.00	.00	1,149.83	1,149.83	.00
	SAL	02/19/25	-1,149.830	1,149.83	.00	.00	-1,149.83	-1,149.83	.00
	PUR	02/25/25	63.670	-63.67	.00	.00	63.67	63.67	.00
	SAL	02/26/25	-63.670	63.67	.00	.00	-63.67	-63.67	.00
	PUR	02/28/25	154.630	-154.63	.00	.00	154.63	154.63	.00
	SAL	03/03/25	-154.630	154.63	.00	.00	-154.63	-154.63	.00
	PUR	03/17/25	317.200	-317.20	.00	.00	317.20	317.20	.00
	SAL	03/18/25	-317.200	317.20	.00	.00	-317.20	-317.20	.00
	PUR	03/31/25	293.750	-293.75	.00	.00	293.75	293.75	.00
	SAL	04/01/25	-293.750	293.75	.00	.00	-293.75	-293.75	.00
	PUR	04/11/25	9,309.250	-9,309.25	.00	.00	9,309.25	9,309.25	.00
	SAL	04/14/25	-9,309.250	9,309.25	.00	.00	-9,309.25	-9,309.25	.00
	PUR	04/15/25	652.250	-652.25	.00	.00	652.25	652.25	.00
	SAL	04/16/25	-652.250	652.25	.00	.00	-652.25	-652.25	.00
	PUR	04/17/25	1,136.900	-1,136.90	.00	.00	1,136.90	1,136.90	.00
	PUR	04/18/25	95.350	-95.35	.00	.00	95.35	95.35	.00
	SAL	04/21/25	-1,232.250	1,232.25	.00	.00	-1,232.25	-1,232.25	.00
	PUR	04/29/25	318.750	-318.75	.00	.00	318.75	318.75	.00
	SAL	04/30/25	-318.750	318.75	.00	.00	-318.75	-318.75	.00
	PUR	05/16/25	794.360	-794.36	.00	.00	794.36	794.36	.00
	PUR	05/19/25	3,423.420	-3,423.42	.00	.00	3,423.42	3,423.42	.00
	SAL	05/20/25	-4,217.780	4,217.78	.00	.00	-4,217.78	-4,217.78	.00
	PUR	05/27/25	10,228.550	-10,228.55	.00	.00	10,228.55	10,228.55	.00
	SAL	05/28/25	-10,228.550	10,228.55	.00	.00	-10,228.55	-10,228.55	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 325
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
39 PURCHASES FOR			1,444,999.39	34 SALES FOR			1,444,999.39	ISSUE AGGREGATE TOTAL	2,889,998.78
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	06/03/24	-52,067.730	52,067.73	.00	.00	-52,067.73	-52,067.73	.00
	PUR	06/04/24	1,125.000	-1,125.00	.00	.00	1,125.00	1,125.00	.00
	SAL	06/07/24	-25,158.910	25,158.91	.00	.00	-25,158.91	-25,158.91	.00
	PUR	06/10/24	85,422.700	-85,422.70	.00	.00	85,422.70	85,422.70	.00
	PUR	06/12/24	2,779.250	-2,779.25	.00	.00	2,779.25	2,779.25	.00
	PUR	06/13/24	6,161.570	-6,161.57	.00	.00	6,161.57	6,161.57	.00
	SAL	06/14/24	-1,543.330	1,543.33	.00	.00	-1,543.33	-1,543.33	.00
	PUR	06/17/24	16,668.780	-16,668.78	.00	.00	16,668.78	16,668.78	.00
	PUR	06/20/24	619.740	-619.74	.00	.00	619.74	619.74	.00
	PUR	06/25/24	75,888.750	-75,888.75	.00	.00	75,888.75	75,888.75	.00
	SAL	07/01/24	-130,205.860	130,205.86	.00	.00	-130,205.86	-130,205.86	.00
	PUR	07/02/24	1,612.500	-1,612.50	.00	.00	1,612.50	1,612.50	.00
	SAL	07/05/24	-3,806.960	3,806.96	.00	.00	-3,806.96	-3,806.96	.00
	PUR	07/09/24	122,019.160	-122,019.16	.00	.00	122,019.16	122,019.16	.00
	SAL	07/10/24	-53,715.170	53,715.17	.00	.00	-53,715.17	-53,715.17	.00
	SAL	07/12/24	-119,840.380	119,840.38	.00	.00	-119,840.38	-119,840.38	.00
	PUR	07/15/24	30,697.410	-30,697.41	.00	.00	30,697.41	30,697.41	.00
	PUR	07/16/24	683.580	-683.58	.00	.00	683.58	683.58	.00
	PUR	07/17/24	1,624.290	-1,624.29	.00	.00	1,624.29	1,624.29	.00
	PUR	07/18/24	16,060.470	-16,060.47	.00	.00	16,060.47	16,060.47	.00
	SAL	07/19/24	-14,000.000	14,000.00	.00	.00	-14,000.00	-14,000.00	.00
	PUR	07/22/24	3,009.170	-3,009.17	.00	.00	3,009.17	3,009.17	.00
	PUR	07/23/24	2,080.030	-2,080.03	.00	.00	2,080.03	2,080.03	.00
	PUR	07/24/24	108,654.270	-108,654.27	.00	.00	108,654.27	108,654.27	.00
	PUR	07/25/24	18,297.470	-18,297.47	.00	.00	18,297.47	18,297.47	.00
	SAL	07/26/24	-48,101.760	48,101.76	.00	.00	-48,101.76	-48,101.76	.00
	PUR	07/29/24	2,680.150	-2,680.15	.00	.00	2,680.15	2,680.15	.00
	PUR	07/30/24	902.500	-902.50	.00	.00	902.50	902.50	.00
	PUR	07/31/24	12,938.840	-12,938.84	.00	.00	12,938.84	12,938.84	.00
	SAL	08/01/24	-130,457.240	130,457.24	.00	.00	-130,457.24	-130,457.24	.00
	PUR	08/02/24	437.500	-437.50	.00	.00	437.50	437.50	.00
	SAL	08/06/24	-3,887.520	3,887.52	.00	.00	-3,887.52	-3,887.52	.00
	SAL	08/07/24	-4,627.110	4,627.11	.00	.00	-4,627.11	-4,627.11	.00
	PUR	08/08/24	68,404.930	-68,404.93	.00	.00	68,404.93	68,404.93	.00
	SAL	08/09/24	-49,955.000	49,955.00	.00	.00	-49,955.00	-49,955.00	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 326
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	08/12/24	-16,286.460	16,286.46	.00	.00	-16,286.46	-16,286.46	.00
	PUR	08/13/24	1,474.590	-1,474.59	.00	.00	1,474.59	1,474.59	.00
	PUR	08/14/24	57,148.060	-57,148.06	.00	.00	57,148.06	57,148.06	.00
	PUR	08/15/24	13,088.430	-13,088.43	.00	.00	13,088.43	13,088.43	.00
	PUR	08/16/24	23,068.060	-23,068.06	.00	.00	23,068.06	23,068.06	.00
	SAL	08/20/24	-19,345.860	19,345.86	.00	.00	-19,345.86	-19,345.86	.00
	PUR	08/21/24	64,706.630	-64,706.63	.00	.00	64,706.63	64,706.63	.00
	SAL	08/22/24	-11,305.620	11,305.62	.00	.00	-11,305.62	-11,305.62	.00
	PUR	08/26/24	78,588.060	-78,588.06	.00	.00	78,588.06	78,588.06	.00
	SAL	08/27/24	-46,694.910	46,694.91	.00	.00	-46,694.91	-46,694.91	.00
	SAL	08/28/24	-25,955.870	25,955.87	.00	.00	-25,955.87	-25,955.87	.00
	SAL	09/03/24	-98,994.040	98,994.04	.00	.00	-98,994.04	-98,994.04	.00
	PUR	09/04/24	57,209.430	-57,209.43	.00	.00	57,209.43	57,209.43	.00
	SAL	09/05/24	-26,870.130	26,870.13	.00	.00	-26,870.13	-26,870.13	.00
	PUR	09/06/24	106,343.910	-106,343.91	.00	.00	106,343.91	106,343.91	.00
	SAL	09/09/24	-136,390.360	136,390.36	.00	.00	-136,390.36	-136,390.36	.00
	PUR	09/12/24	686.000	-686.00	.00	.00	686.00	686.00	.00
	PUR	09/13/24	6,185.360	-6,185.36	.00	.00	6,185.36	6,185.36	.00
	PUR	09/16/24	29,867.920	-29,867.92	.00	.00	29,867.92	29,867.92	.00
	PUR	09/17/24	1,370.960	-1,370.96	.00	.00	1,370.96	1,370.96	.00
	PUR	09/18/24	313.020	-313.02	.00	.00	313.02	313.02	.00
	PUR	09/19/24	1,590.430	-1,590.43	.00	.00	1,590.43	1,590.43	.00
	PUR	09/20/24	5,231.480	-5,231.48	.00	.00	5,231.48	5,231.48	.00
	PUR	09/23/24	1,003.000	-1,003.00	.00	.00	1,003.00	1,003.00	.00
	PUR	09/25/24	77,992.440	-77,992.44	.00	.00	77,992.44	77,992.44	.00
	PUR	09/26/24	682.000	-682.00	.00	.00	682.00	682.00	.00
	PUR	09/27/24	25,303.630	-25,303.63	.00	.00	25,303.63	25,303.63	.00
	PUR	09/30/24	1,105.750	-1,105.75	.00	.00	1,105.75	1,105.75	.00
	SAL	10/01/24	-69,980.480	69,980.48	.00	.00	-69,980.48	-69,980.48	.00
	SAL	10/02/24	-99,639.500	99,639.50	.00	.00	-99,639.50	-99,639.50	.00
	PUR	10/04/24	7,609.410	-7,609.41	.00	.00	7,609.41	7,609.41	.00
	PUR	10/07/24	999.080	-999.08	.00	.00	999.08	999.08	.00
	PUR	10/09/24	110,011.030	-110,011.03	.00	.00	110,011.03	110,011.03	.00
	PUR	10/11/24	686.000	-686.00	.00	.00	686.00	686.00	.00
	PUR	10/15/24	13,459.960	-13,459.96	.00	.00	13,459.96	13,459.96	.00
	PUR	10/16/24	56,707.220	-56,707.22	.00	.00	56,707.22	56,707.22	.00
	PUR	10/17/24	90,534.210	-90,534.21	.00	.00	90,534.21	90,534.21	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 327
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	10/18/24	-148,629.040	148,629.04	.00	.00	-148,629.04	-148,629.04	.00
	PUR	10/21/24	3,379.090	-3,379.09	.00	.00	3,379.09	3,379.09	.00
	SAL	10/22/24	-38,000.000	38,000.00	.00	.00	-38,000.00	-38,000.00	.00
	SAL	10/23/24	-69,008.240	69,008.24	.00	.00	-69,008.24	-69,008.24	.00
	PUR	10/25/24	80,413.290	-80,413.29	.00	.00	80,413.29	80,413.29	.00
	PUR	10/29/24	198,258.830	-198,258.83	.00	.00	198,258.83	198,258.83	.00
	PUR	10/30/24	1,221.250	-1,221.25	.00	.00	1,221.25	1,221.25	.00
	PUR	10/31/24	7,856.210	-7,856.21	.00	.00	7,856.21	7,856.21	.00
	PUR	11/01/24	2,122.260	-2,122.26	.00	.00	2,122.26	2,122.26	.00
	PUR	11/05/24	26,474.450	-26,474.45	.00	.00	26,474.45	26,474.45	.00
	SAL	11/07/24	-3,900.280	3,900.28	.00	.00	-3,900.28	-3,900.28	.00
	PUR	11/12/24	2,206.240	-2,206.24	.00	.00	2,206.24	2,206.24	.00
	PUR	11/13/24	78,807.150	-78,807.15	.00	.00	78,807.15	78,807.15	.00
	PUR	11/14/24	1,287.270	-1,287.27	.00	.00	1,287.27	1,287.27	.00
	SAL	11/15/24	-258,113.860	258,113.86	.00	.00	-258,113.86	-258,113.86	.00
	PUR	11/18/24	4,346.090	-4,346.09	.00	.00	4,346.09	4,346.09	.00
	SAL	11/19/24	-65,376.530	65,376.53	.00	.00	-65,376.53	-65,376.53	.00
	PUR	11/20/24	81,981.990	-81,981.99	.00	.00	81,981.99	81,981.99	.00
	PUR	11/21/24	1,792.000	-1,792.00	.00	.00	1,792.00	1,792.00	.00
	PUR	11/25/24	85,362.790	-85,362.79	.00	.00	85,362.79	85,362.79	.00
	SAL	11/26/24	-81,221.180	81,221.18	.00	.00	-81,221.18	-81,221.18	.00
	PUR	11/27/24	1,345,000.000	-1,345,000.00	.00	.00	1,345,000.00	1,345,000.00	.00
	SAL	11/29/24	-1,185,001.080	1,185,001.08	.00	.00	-1,185,001.08	-1,185,001.08	.00
	SAL	12/02/24	-338,301.430	338,301.43	.00	.00	-338,301.43	-338,301.43	.00
	PUR	12/03/24	1,125.000	-1,125.00	.00	.00	1,125.00	1,125.00	.00
	PUR	12/04/24	19,823.190	-19,823.19	.00	.00	19,823.19	19,823.19	.00
	SAL	12/05/24	-3,629.480	3,629.48	.00	.00	-3,629.48	-3,629.48	.00
	PUR	12/12/24	2,779.250	-2,779.25	.00	.00	2,779.25	2,779.25	.00
	PUR	12/13/24	4,453.580	-4,453.58	.00	.00	4,453.58	4,453.58	.00
	SAL	12/16/24	-8,724.680	8,724.68	.00	.00	-8,724.68	-8,724.68	.00
	PUR	12/17/24	1,370.960	-1,370.96	.00	.00	1,370.96	1,370.96	.00
	PUR	12/18/24	308.910	-308.91	.00	.00	308.91	308.91	.00
	PUR	12/20/24	862.300	-862.30	.00	.00	862.30	862.30	.00
	PUR	12/23/24	10.550	-10.55	.00	.00	10.55	10.55	.00
	PUR	12/26/24	73,122.520	-73,122.52	.00	.00	73,122.52	73,122.52	.00
	PUR	12/30/24	918.000	-918.00	.00	.00	918.00	918.00	.00
	PUR	12/31/24	31,130.000	-31,130.00	.00	.00	31,130.00	31,130.00	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 328
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	01/02/25	-108,210.890	108,210.89	.00	.00	-108,210.89	-108,210.89	.00
	SAL	01/08/25	-3,568.840	3,568.84	.00	.00	-3,568.84	-3,568.84	.00
	PUR	01/10/25	20,739.180	-20,739.18	.00	.00	20,739.18	20,739.18	.00
	PUR	01/13/25	3,247.220	-3,247.22	.00	.00	3,247.22	3,247.22	.00
	PUR	01/15/25	111,819.440	-111,819.44	.00	.00	111,819.44	111,819.44	.00
	PUR	01/16/25	153.580	-153.58	.00	.00	153.58	153.58	.00
	PUR	01/17/25	79,044.720	-79,044.72	.00	.00	79,044.72	79,044.72	.00
	PUR	01/21/25	44,239.180	-44,239.18	.00	.00	44,239.18	44,239.18	.00
	PUR	01/23/25	2,080.030	-2,080.03	.00	.00	2,080.03	2,080.03	.00
	PUR	01/24/25	1,414.500	-1,414.50	.00	.00	1,414.50	1,414.50	.00
	PUR	01/27/25	91,702.100	-91,702.10	.00	.00	91,702.10	91,702.10	.00
	PUR	01/30/25	587.500	-587.50	.00	.00	587.50	587.50	.00
	SAL	01/31/25	-348,264.310	348,264.31	.00	.00	-348,264.31	-348,264.31	.00
	PUR	02/03/25	4,999.540	-4,999.54	.00	.00	4,999.54	4,999.54	.00
	PUR	02/04/25	437.500	-437.50	.00	.00	437.50	437.50	.00
	SAL	02/06/25	-3,583.770	3,583.77	.00	.00	-3,583.77	-3,583.77	.00
	PUR	02/10/25	300.000	-300.00	.00	.00	300.00	300.00	.00
	PUR	02/12/25	97,037.450	-97,037.45	.00	.00	97,037.45	97,037.45	.00
	PUR	02/13/25	1,474.590	-1,474.59	.00	.00	1,474.59	1,474.59	.00
	SAL	02/14/25	-1,686.480	1,686.48	.00	.00	-1,686.48	-1,686.48	.00
	PUR	02/18/25	55,514.820	-55,514.82	.00	.00	55,514.82	55,514.82	.00
	PUR	02/19/25	1,149.830	-1,149.83	.00	.00	1,149.83	1,149.83	.00
	PUR	02/20/25	936.120	-936.12	.00	.00	936.12	936.12	.00
	PUR	02/21/25	840.000	-840.00	.00	.00	840.00	840.00	.00
	PUR	02/24/25	2,009.000	-2,009.00	.00	.00	2,009.00	2,009.00	.00
	PUR	02/25/25	74,591.630	-74,591.63	.00	.00	74,591.63	74,591.63	.00
	PUR	02/26/25	63.670	-63.67	.00	.00	63.67	63.67	.00
	SAL	02/28/25	-29,630.300	29,630.30	.00	.00	-29,630.30	-29,630.30	.00
	SAL	03/03/25	-159,684.010	159,684.01	.00	.00	-159,684.01	-159,684.01	.00
	SAL	03/06/25	-3,667.980	3,667.98	.00	.00	-3,667.98	-3,667.98	.00
	PUR	03/12/25	24,627.170	-24,627.17	.00	.00	24,627.17	24,627.17	.00
	PUR	03/13/25	489,194.790	-489,194.79	.00	.00	489,194.79	489,194.79	.00
	SAL	03/14/25	-1,726.110	1,726.11	.00	.00	-1,726.11	-1,726.11	.00
	SAL	03/17/25	-461,055.740	461,055.74	.00	.00	-461,055.74	-461,055.74	.00
	PUR	03/18/25	317.200	-317.20	.00	.00	317.20	317.20	.00
	PUR	03/19/25	331,840.530	-331,840.53	.00	.00	331,840.53	331,840.53	.00
	PUR	03/20/25	5,573.620	-5,573.62	.00	.00	5,573.62	5,573.62	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0131606

LOCAL 773 WELFARE/CFIM

VALUATION

24,932,248.46 THRESHOLD PAGE 329
1,246,612.42

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	03/24/25	1,692.190	-1,692.19	.00	.00	1,692.19	1,692.19	.00
	SAL	03/25/25	-274,450.880	274,450.88	.00	.00	-274,450.88	-274,450.88	.00
	PUR	03/26/25	682.000	-682.00	.00	.00	682.00	682.00	.00
	SAL	03/28/25	-147,067.360	147,067.36	.00	.00	-147,067.36	-147,067.36	.00
	PUR	03/31/25	4,128.500	-4,128.50	.00	.00	4,128.50	4,128.50	.00
	PUR	04/01/25	8,901.140	-8,901.14	.00	.00	8,901.14	8,901.14	.00
	PUR	04/02/25	1,114,069.890	-1,114,069.89	.00	.00	1,114,069.89	1,114,069.89	.00
	SAL	04/03/25	-1,025,000.000	1,025,000.00	.00	.00	-1,025,000.00	-1,025,000.00	.00
	PUR	04/07/25	-2,668.660	2,668.66	.00	.00	-2,668.66	-2,668.66	.00
	PUR	04/11/25	1,453.470	-1,453.47	.00	.00	1,453.47	1,453.47	.00
	PUR	04/14/25	8,071.010	-8,071.01	.00	.00	8,071.01	8,071.01	.00
	PUR	04/15/25	19,420.910	-19,420.91	.00	.00	19,420.91	19,420.91	.00
	PUR	04/16/25	1,695.830	-1,695.83	.00	.00	1,695.83	1,695.83	.00
	SAL	04/17/25	-126,551.490	126,551.49	.00	.00	-126,551.49	-126,551.49	.00
	PUR	04/18/25	3,556.980	-3,556.98	.00	.00	3,556.98	3,556.98	.00
	PUR	04/21/25	2,649.620	-2,649.62	.00	.00	2,649.62	2,649.62	.00
	PUR	04/22/25	6,398.170	-6,398.17	.00	.00	6,398.17	6,398.17	.00
	PUR	04/23/25	1,102.620	-1,102.62	.00	.00	1,102.62	1,102.62	.00
	PUR	04/25/25	95,284.110	-95,284.11	.00	.00	95,284.11	95,284.11	.00
	SAL	04/30/25	-119,585.280	119,585.28	.00	.00	-119,585.28	-119,585.28	.00
	PUR	05/01/25	3,822.340	-3,822.34	.00	.00	3,822.34	3,822.34	.00
	PUR	05/05/25	810.000	-810.00	.00	.00	810.00	810.00	.00
	SAL	05/06/25	-4,049.380	4,049.38	.00	.00	-4,049.38	-4,049.38	.00
	PUR	05/12/25	22,022.580	-22,022.58	.00	.00	22,022.58	22,022.58	.00
	SAL	05/14/25	-1,661.280	1,661.28	.00	.00	-1,661.28	-1,661.28	.00
	PUR	05/15/25	54,148.170	-54,148.17	.00	.00	54,148.17	54,148.17	.00
	PUR	05/16/25	166.250	-166.25	.00	.00	166.25	166.25	.00
	PUR	05/19/25	1,647.250	-1,647.25	.00	.00	1,647.25	1,647.25	.00
	PUR	05/20/25	5,153.900	-5,153.90	.00	.00	5,153.90	5,153.90	.00
	PUR	05/21/25	4,976.000	-4,976.00	.00	.00	4,976.00	4,976.00	.00
	PUR	05/22/25	102,624.770	-102,624.77	.00	.00	102,624.77	102,624.77	.00
	PUR	05/27/25	76,845.870	-76,845.87	.00	.00	76,845.87	76,845.87	.00
	PUR	05/28/25	10,228.550	-10,228.55	.00	.00	10,228.55	10,228.55	.00
127 PURCHASES FOR			6,465,634.33	52 SALES FOR	6,210,848.76	ISSUE	AGGREGATE TOTAL	12,676,483.09	



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - S I N G L E T R A N

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128277

LOCAL 773 WELFARE/MAIN

VALUATION

12,857,534.90 THRESHOLD PAGE 15 642,876.74

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	04/03/25	740,000.000	-740,000.00	.00	.00	740,000.00	740,000.00	.00
	SAL	04/04/25	-740,000.000	740,000.00	.00	.00	-740,000.00	-740,000.00	.00
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	PUR	04/04/25	740,000.000	-740,000.00	.00	.00	740,000.00	740,000.00	.00
	SAL	04/07/25	-890,900.490	890,900.49	.00	.00	-890,900.49	-890,900.49	.00
	2 PURCHASES FOR		1,480,000.00	2 SALES FOR	1,630,900.49	ISSUE AGGREGATE TOTAL		3,110,900.49	

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128277

LOCAL 773 WELFARE/MAIN

VALUATION

12,857,534.90 THRESHOLD PAGE 16 642,876.74

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	04/03/25	740,000.000	-740,000.00	.00	.00	740,000.00	740,000.00	.00
	SAL	04/04/25	-740,000.000	740,000.00	.00	.00	-740,000.00	-740,000.00	.00
	1 PURCHASES FOR		740,000.00	1 SALES FOR	740,000.00	ISSUE AGGREGATE TOTAL		1,480,000.00	
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	PUR	06/03/24	1,775.520	-1,775.52	.00	.00	1,775.52	1,775.52	.00
	SAL	06/14/24	-857.050	857.05	.00	.00	-857.05	-857.05	.00
	PUR	07/01/24	18,513.640	-18,513.64	.00	.00	18,513.64	18,513.64	.00
	PUR	07/02/24	29,911.430	-29,911.43	.00	.00	29,911.43	29,911.43	.00
	SAL	07/15/24	-862.040	862.04	.00	.00	-862.04	-862.04	.00
	PUR	08/01/24	1,987.390	-1,987.39	.00	.00	1,987.39	1,987.39	.00
	SAL	08/14/24	-893.690	893.69	.00	.00	-893.69	-893.69	.00
	PUR	09/03/24	1,991.060	-1,991.06	.00	.00	1,991.06	1,991.06	.00
	SAL	09/16/24	-910.280	910.28	.00	.00	-910.28	-910.28	.00
	PUR	09/30/24	17,128.040	-17,128.04	.00	.00	17,128.04	17,128.04	.00
	PUR	10/01/24	28,495.120	-28,495.12	.00	.00	28,495.12	28,495.12	.00
	SAL	10/15/24	-928.420	928.42	.00	.00	-928.42	-928.42	.00
	PUR	11/01/24	2,024.980	-2,024.98	.00	.00	2,024.98	2,024.98	.00
	SAL	11/15/24	-923.970	923.97	.00	.00	-923.97	-923.97	.00
	PUR	11/26/24	1,820.150	-1,820.15	.00	.00	1,820.15	1,820.15	.00
	PUR	12/02/24	1,900.190	-1,900.19	.00	.00	1,900.19	1,900.19	.00
	SAL	12/13/24	-931.540	931.54	.00	.00	-931.54	-931.54	.00
	PUR	12/26/24	46,653.150	-46,653.15	.00	.00	46,653.15	46,653.15	.00
	PUR	01/02/25	1,942.160	-1,942.16	.00	.00	1,942.16	1,942.16	.00
	SAL	01/15/25	-886.320	886.32	.00	.00	-886.32	-886.32	.00
	PUR	02/03/25	2,014.150	-2,014.15	.00	.00	2,014.15	2,014.15	.00
	SAL	02/14/25	-916.380	916.38	.00	.00	-916.38	-916.38	.00
	PUR	03/03/25	1,803.870	-1,803.87	.00	.00	1,803.87	1,803.87	.00
	SAL	03/14/25	-896.850	896.85	.00	.00	-896.85	-896.85	.00
	PUR	03/31/25	48,844.850	-48,844.85	.00	.00	48,844.85	48,844.85	.00
	PUR	04/01/25	1,993.060	-1,993.06	.00	.00	1,993.06	1,993.06	.00
	PUR	04/04/25	740,000.000	-740,000.00	.00	.00	740,000.00	740,000.00	.00
	SAL	04/07/25	-890,900.490	890,900.49	.00	.00	-890,900.49	-890,900.49	.00
	SAL	04/14/25	-852.510	852.51	.00	.00	-852.51	-852.51	.00
	PUR	05/01/25	2,018.530	-2,018.53	.00	.00	2,018.53	2,018.53	.00
	SAL	05/14/25	-896.430	896.43	.00	.00	-896.43	-896.43	.00



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128277

LOCAL 773 WELFARE/MAIN

VALUATION

12,857,534.90

THRESHOLD

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642,876.74

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
	18 PURCHASES FOR		950,817.29	13 SALES FOR		901,655.97	ISSUE AGGREGATE TOTAL	1,852,473.26	



SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - S I N G L E T R A N

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128802

LOCAL 773 WELFARE/BPR-LCV

VALUATION

2,521,202.84

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THRESHOLD

126,060.14

ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	SAL	04/07/25	-126,391.590	126,391.59	.00	.00	-126,391.59	-126,391.59	.00
	0 PURCHASES FOR		.00	1 SALES FOR	126,391.59	ISSUE	AGGREGATE TOTAL	126,391.59	

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

06/01/24 THROUGH 05/31/25

ACCOUNT
51-16-700-0128802

LOCAL 773 WELFARE/BPR-LCV

VALUATION

2,521,202.84 THRESHOLD PAGE 201 126,060.14

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	06/03/24	-171.270	171.27	.00	.00	-171.27	-171.27	.00
	PUR	06/06/24	743.690	-743.69	.00	.00	743.69	743.69	.00
	SAL	06/07/24	-743.690	743.69	.00	.00	-743.69	-743.69	.00
	PUR	06/13/24	31.310	-31.31	.00	.00	31.31	31.31	.00
	SAL	06/14/24	-31.310	31.31	.00	.00	-31.31	-31.31	.00
	PUR	06/26/24	139.900	-139.90	.00	.00	139.90	139.90	.00
	SAL	06/27/24	-139.900	139.90	.00	.00	-139.90	-139.90	.00
	PUR	06/28/24	330.780	-330.78	.00	.00	330.78	330.78	.00
	SAL	07/01/24	-104.700	104.70	.00	.00	-104.70	-104.70	.00
	SAL	07/02/24	-226.080	226.08	.00	.00	-226.08	-226.08	.00
	PUR	07/05/24	295.750	-295.75	.00	.00	295.75	295.75	.00
	SAL	07/08/24	-295.750	295.75	.00	.00	-295.75	-295.75	.00
	PUR	07/10/24	56.020	-56.02	.00	.00	56.02	56.02	.00
	PUR	07/11/24	121.910	-121.91	.00	.00	121.91	121.91	.00
	SAL	07/12/24	-177.930	177.93	.00	.00	-177.93	-177.93	.00
	PUR	08/15/24	60.080	-60.08	.00	.00	60.08	60.08	.00
	SAL	08/16/24	-60.080	60.08	.00	.00	-60.08	-60.08	.00
	PUR	09/06/24	45.420	-45.42	.00	.00	45.42	45.42	.00
	SAL	09/09/24	-45.420	45.42	.00	.00	-45.42	-45.42	.00
	PUR	09/25/24	162.860	-162.86	.00	.00	162.86	162.86	.00
	SAL	09/26/24	-162.860	162.86	.00	.00	-162.86	-162.86	.00
	PUR	09/27/24	228.840	-228.84	.00	.00	228.84	228.84	.00
	SAL	09/30/24	-180.360	180.36	.00	.00	-180.36	-180.36	.00
	PUR	10/01/24	124.070	-124.07	.00	.00	124.07	124.07	.00
	SAL	10/02/24	-172.550	172.55	.00	.00	-172.55	-172.55	.00
	PUR	10/03/24	.010	-.01	.00	.00	.01	.01	.00
	PUR	10/04/24	314.450	-314.45	.00	.00	314.45	314.45	.00
	SAL	10/07/24	-314.460	314.46	.00	.00	-314.46	-314.46	.00
	PUR	10/09/24	56.020	-56.02	.00	.00	56.02	56.02	.00
	PUR	10/10/24	177.730	-177.73	.00	.00	177.73	177.73	.00
	SAL	10/11/24	-233.750	233.75	.00	.00	-233.75	-233.75	.00
	PUR	11/15/24	66.830	-66.83	.00	.00	66.83	66.83	.00
	SAL	11/18/24	-66.830	66.83	.00	.00	-66.83	-66.83	.00
	PUR	12/03/24	293.460	-293.46	.00	.00	293.46	293.46	.00
	SAL	12/04/24	-293.460	293.46	.00	.00	-293.46	-293.46	.00
	PUR	12/12/24	51.280	-51.28	.00	.00	51.28	51.28	.00
	SAL	12/13/24	-51.280	51.28	.00	.00	-51.28	-51.28	.00

SETTLEMENT DATE

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	12/18/24	285.380	-285.38	.00	.00	285.38	285.38	.00
	SAL	12/19/24	-285.380	285.38	.00	.00	-285.38	-285.38	.00
	PUR	12/31/24	257.650	-257.65	.00	.00	257.65	257.65	.00
	SAL	01/02/25	-257.650	257.65	.00	.00	-257.65	-257.65	.00
	PUR	01/03/25	271.180	-271.18	.00	.00	271.18	271.18	.00
	SAL	01/06/25	-271.180	271.18	.00	.00	-271.18	-271.18	.00
	PUR	01/08/25	51.710	-51.71	.00	.00	51.71	51.71	.00
	SAL	01/09/25	-51.710	51.71	.00	.00	-51.71	-51.71	.00
	PUR	01/10/25	43.400	-43.40	.00	.00	43.40	43.40	.00
	SAL	01/13/25	-43.400	43.40	.00	.00	-43.40	-43.40	.00
	PUR	02/12/25	72.500	-72.50	.00	.00	72.50	72.50	.00
	SAL	02/13/25	-72.500	72.50	.00	.00	-72.50	-72.50	.00
	PUR	02/14/25	62.780	-62.78	.00	.00	62.78	62.78	.00
	SAL	02/18/25	-62.780	62.78	.00	.00	-62.78	-62.78	.00
	PUR	03/18/25	186.530	-186.53	.00	.00	186.53	186.53	.00
	SAL	03/19/25	-186.530	186.53	.00	.00	-186.53	-186.53	.00
	PUR	03/20/25	63.160	-63.16	.00	.00	63.16	63.16	.00
	SAL	03/21/25	-63.160	63.16	.00	.00	-63.16	-63.16	.00
	PUR	03/24/25	362.560	-362.56	.00	.00	362.56	362.56	.00
	SAL	03/25/25	-362.560	362.56	.00	.00	-362.56	-362.56	.00
	PUR	03/31/25	213.260	-213.26	.00	.00	213.26	213.26	.00
	SAL	04/01/25	-213.260	213.26	.00	.00	-213.26	-213.26	.00
	PUR	04/03/25	115,249.380	-115,249.38	.00	.00	115,249.38	115,249.38	.00
	SAL	04/04/25	-115,041.880	115,041.88	.00	.00	-115,041.88	-115,041.88	.00
	SAL	04/07/25	-207.500	207.50	.00	.00	-207.50	-207.50	.00
	PUR	04/09/25	68.950	-68.95	.00	.00	68.95	68.95	.00
	SAL	04/10/25	-68.950	68.95	.00	.00	-68.95	-68.95	.00
	PUR	04/11/25	174.300	-174.30	.00	.00	174.30	174.30	.00
	SAL	04/14/25	-174.300	174.30	.00	.00	-174.30	-174.30	.00
	PUR	04/16/25	169.280	-169.28	.00	.00	169.28	169.28	.00
	SAL	04/17/25	-169.280	169.28	.00	.00	-169.28	-169.28	.00
	PUR	05/15/25	70.030	-70.03	.00	.00	70.03	70.03	.00
	SAL	05/16/25	-70.030	70.03	.00	.00	-70.03	-70.03	.00
	PUR	05/27/25	179.100	-179.10	.00	.00	179.10	179.10	.00
	SAL	05/28/25	-179.100	179.10	.00	.00	-179.10	-179.10	.00
36 PURCHASES FOR			121,081.56		36 SALES FOR		121,252.83	ISSUE AGGREGATE TOTAL	242,334.39

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	06/03/24	1,494.750	-1,494.75	.00	.00	1,494.75	1,494.75	.00
	PUR	06/04/24	695.020	-695.02	.00	.00	695.02	695.02	.00
	PUR	06/05/24	150.520	-150.52	.00	.00	150.52	150.52	.00
	PUR	06/06/24	4,355.400	-4,355.40	.00	.00	4,355.40	4,355.40	.00
	SAL	06/07/24	-2,227.650	2,227.65	.00	.00	-2,227.65	-2,227.65	.00
	PUR	06/10/24	449.620	-449.62	.00	.00	449.62	449.62	.00
	SAL	06/11/24	-1,784.040	1,784.04	.00	.00	-1,784.04	-1,784.04	.00
	PUR	06/13/24	8,686.490	-8,686.49	.00	.00	8,686.49	8,686.49	.00
	SAL	06/14/24	-1,359.000	1,359.00	.00	.00	-1,359.00	-1,359.00	.00
	SAL	06/17/24	-19,246.570	19,246.57	.00	.00	-19,246.57	-19,246.57	.00
	PUR	06/18/24	760.340	-760.34	.00	.00	760.34	760.34	.00
	PUR	06/20/24	434.200	-434.20	.00	.00	434.20	434.20	.00
	PUR	06/21/24	3,049.480	-3,049.48	.00	.00	3,049.48	3,049.48	.00
	PUR	06/24/24	4,036.150	-4,036.15	.00	.00	4,036.15	4,036.15	.00
	PUR	06/25/24	4,283.670	-4,283.67	.00	.00	4,283.67	4,283.67	.00
	SAL	06/26/24	-2,849.500	2,849.50	.00	.00	-2,849.50	-2,849.50	.00
	SAL	06/27/24	-2,109.610	2,109.61	.00	.00	-2,109.61	-2,109.61	.00
	SAL	06/28/24	-1,476.060	1,476.06	.00	.00	-1,476.06	-1,476.06	.00
	SAL	07/01/24	-6,308.170	6,308.17	.00	.00	-6,308.17	-6,308.17	.00
	PUR	07/02/24	1,724.110	-1,724.11	.00	.00	1,724.11	1,724.11	.00
	PUR	07/03/24	2,897.610	-2,897.61	.00	.00	2,897.61	2,897.61	.00
	PUR	07/05/24	1,304.140	-1,304.14	.00	.00	1,304.14	1,304.14	.00
	PUR	07/08/24	885.950	-885.95	.00	.00	885.95	885.95	.00
	PUR	07/09/24	2,313.210	-2,313.21	.00	.00	2,313.21	2,313.21	.00
	PUR	07/10/24	74.000	-74.00	.00	.00	74.00	74.00	.00
	SAL	07/11/24	-18,388.370	18,388.37	.00	.00	-18,388.37	-18,388.37	.00
	PUR	07/12/24	38,405.240	-38,405.24	.00	.00	38,405.24	38,405.24	.00
	PUR	07/15/24	9,404.730	-9,404.73	.00	.00	9,404.73	9,404.73	.00
	PUR	07/16/24	6,880.050	-6,880.05	.00	.00	6,880.05	6,880.05	.00
	SAL	07/17/24	-5,644.170	5,644.17	.00	.00	-5,644.17	-5,644.17	.00
	PUR	07/18/24	1,320.080	-1,320.08	.00	.00	1,320.08	1,320.08	.00
	PUR	07/19/24	5,925.000	-5,925.00	.00	.00	5,925.00	5,925.00	.00
	PUR	07/22/24	1,064.420	-1,064.42	.00	.00	1,064.42	1,064.42	.00
	SAL	07/23/24	-8,593.310	8,593.31	.00	.00	-8,593.31	-8,593.31	.00
	SAL	07/24/24	-1,552.160	1,552.16	.00	.00	-1,552.16	-1,552.16	.00
	SAL	07/25/24	-1,511.250	1,511.25	.00	.00	-1,511.25	-1,511.25	.00
	SAL	07/26/24	-1,200.660	1,200.66	.00	.00	-1,200.66	-1,200.66	.00

SETTLEMENT DATE

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	07/29/24	-26,965.070	26,965.07	.00	.00	-26,965.07	-26,965.07	.00
	SAL	07/31/24	-4,841.590	4,841.59	.00	.00	-4,841.59	-4,841.59	.00
	PUR	08/01/24	1,086.990	-1,086.99	.00	.00	1,086.99	1,086.99	.00
	PUR	08/02/24	5,774.520	-5,774.52	.00	.00	5,774.52	5,774.52	.00
	PUR	08/05/24	3,812.920	-3,812.92	.00	.00	3,812.92	3,812.92	.00
	PUR	08/06/24	27,562.940	-27,562.94	.00	.00	27,562.94	27,562.94	.00
	SAL	08/07/24	-2,829.340	2,829.34	.00	.00	-2,829.34	-2,829.34	.00
	SAL	08/08/24	-6,352.710	6,352.71	.00	.00	-6,352.71	-6,352.71	.00
	SAL	08/09/24	-2,159.940	2,159.94	.00	.00	-2,159.94	-2,159.94	.00
	SAL	08/14/24	-173.970	173.97	.00	.00	-173.97	-173.97	.00
	PUR	08/15/24	8,091.940	-8,091.94	.00	.00	8,091.94	8,091.94	.00
	SAL	08/16/24	-6,477.980	6,477.98	.00	.00	-6,477.98	-6,477.98	.00
	PUR	08/19/24	2,840.540	-2,840.54	.00	.00	2,840.54	2,840.54	.00
	PUR	08/20/24	170.100	-170.10	.00	.00	170.10	170.10	.00
	SAL	08/21/24	-2,440.360	2,440.36	.00	.00	-2,440.36	-2,440.36	.00
	SAL	08/22/24	-2,808.590	2,808.59	.00	.00	-2,808.59	-2,808.59	.00
	PUR	08/23/24	4,154.550	-4,154.55	.00	.00	4,154.55	4,154.55	.00
	PUR	08/26/24	102.510	-102.51	.00	.00	102.51	102.51	.00
	PUR	08/28/24	333.470	-333.47	.00	.00	333.47	333.47	.00
	PUR	08/30/24	376.920	-376.92	.00	.00	376.92	376.92	.00
	PUR	09/03/24	1,502.240	-1,502.24	.00	.00	1,502.24	1,502.24	.00
	PUR	09/05/24	263.120	-263.12	.00	.00	263.12	263.12	.00
	PUR	09/06/24	434.880	-434.88	.00	.00	434.88	434.88	.00
	PUR	09/09/24	45.420	-45.42	.00	.00	45.42	45.42	.00
	SAL	09/10/24	-2,302.120	2,302.12	.00	.00	-2,302.12	-2,302.12	.00
	SAL	09/11/24	-3,976.900	3,976.90	.00	.00	-3,976.90	-3,976.90	.00
	SAL	09/12/24	-5,117.090	5,117.09	.00	.00	-5,117.09	-5,117.09	.00
	SAL	09/13/24	-1,271.600	1,271.60	.00	.00	-1,271.60	-1,271.60	.00
	PUR	09/16/24	4,306.820	-4,306.82	.00	.00	4,306.82	4,306.82	.00
	SAL	09/17/24	-1,785.900	1,785.90	.00	.00	-1,785.90	-1,785.90	.00
	PUR	09/18/24	3,539.510	-3,539.51	.00	.00	3,539.51	3,539.51	.00
	PUR	09/19/24	5,410.740	-5,410.74	.00	.00	5,410.74	5,410.74	.00
	SAL	09/20/24	-24,473.590	24,473.59	.00	.00	-24,473.59	-24,473.59	.00
	PUR	09/23/24	5,448.800	-5,448.80	.00	.00	5,448.80	5,448.80	.00
	PUR	09/24/24	25,413.600	-25,413.60	.00	.00	25,413.60	25,413.60	.00
	SAL	09/25/24	-8,175.660	8,175.66	.00	.00	-8,175.66	-8,175.66	.00
	SAL	09/26/24	-3,025.300	3,025.30	.00	.00	-3,025.30	-3,025.30	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	09/27/24	1,398.700	-1,398.70	.00	.00	1,398.70	1,398.70	.00
	SAL	09/30/24	-505.490	505.49	.00	.00	-505.49	-505.49	.00
	SAL	10/01/24	-8,737.700	8,737.70	.00	.00	-8,737.70	-8,737.70	.00
	SAL	10/02/24	-10,308.170	10,308.17	.00	.00	-10,308.17	-10,308.17	.00
	SAL	10/03/24	-10,308.060	10,308.06	.00	.00	-10,308.06	-10,308.06	.00
	SAL	10/04/24	-8,093.720	8,093.72	.00	.00	-8,093.72	-8,093.72	.00
	SAL	10/07/24	-1,042.430	1,042.43	.00	.00	-1,042.43	-1,042.43	.00
	PUR	10/08/24	20,827.430	-20,827.43	.00	.00	20,827.43	20,827.43	.00
	SAL	10/09/24	-7,503.290	7,503.29	.00	.00	-7,503.29	-7,503.29	.00
	SAL	10/10/24	-1,008.090	1,008.09	.00	.00	-1,008.09	-1,008.09	.00
	PUR	10/11/24	439.550	-439.55	.00	.00	439.55	439.55	.00
	PUR	10/15/24	792.930	-792.93	.00	.00	792.93	792.93	.00
	PUR	10/17/24	1,593.770	-1,593.77	.00	.00	1,593.77	1,593.77	.00
	PUR	10/18/24	7,652.620	-7,652.62	.00	.00	7,652.62	7,652.62	.00
	SAL	10/21/24	-5,286.990	5,286.99	.00	.00	-5,286.99	-5,286.99	.00
	PUR	10/22/24	1,675.560	-1,675.56	.00	.00	1,675.56	1,675.56	.00
	PUR	10/23/24	8,594.140	-8,594.14	.00	.00	8,594.14	8,594.14	.00
	SAL	10/24/24	-587.230	587.23	.00	.00	-587.23	-587.23	.00
	SAL	10/25/24	-7,612.280	7,612.28	.00	.00	-7,612.28	-7,612.28	.00
	PUR	10/28/24	2,342.290	-2,342.29	.00	.00	2,342.29	2,342.29	.00
	SAL	10/30/24	-2,124.000	2,124.00	.00	.00	-2,124.00	-2,124.00	.00
	PUR	10/31/24	474.800	-474.80	.00	.00	474.80	474.80	.00
	PUR	11/01/24	9,847.810	-9,847.81	.00	.00	9,847.81	9,847.81	.00
	SAL	11/04/24	-18,429.640	18,429.64	.00	.00	-18,429.64	-18,429.64	.00
	SAL	11/05/24	-4,435.990	4,435.99	.00	.00	-4,435.99	-4,435.99	.00
	SAL	11/06/24	-4,112.370	4,112.37	.00	.00	-4,112.37	-4,112.37	.00
	PUR	11/07/24	1,344.930	-1,344.93	.00	.00	1,344.93	1,344.93	.00
	SAL	11/08/24	-3,492.950	3,492.95	.00	.00	-3,492.95	-3,492.95	.00
	SAL	11/12/24	-4,207.460	4,207.46	.00	.00	-4,207.46	-4,207.46	.00
	SAL	11/13/24	-3,262.380	3,262.38	.00	.00	-3,262.38	-3,262.38	.00
	PUR	11/14/24	562.160	-562.16	.00	.00	562.16	562.16	.00
	PUR	11/15/24	892.040	-892.04	.00	.00	892.04	892.04	.00
	PUR	11/18/24	66.830	-66.83	.00	.00	66.83	66.83	.00
	PUR	11/20/24	6,576.300	-6,576.30	.00	.00	6,576.30	6,576.30	.00
	SAL	11/21/24	-488.540	488.54	.00	.00	-488.54	-488.54	.00
	PUR	11/22/24	2,938.240	-2,938.24	.00	.00	2,938.24	2,938.24	.00
	SAL	11/25/24	-565.450	565.45	.00	.00	-565.45	-565.45	.00

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BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	SAL	11/26/24	-5,694.080	5,694.08	.00	.00	-5,694.08	-5,694.08	.00
	PUR	11/27/24	12,719.290	-12,719.29	.00	.00	12,719.29	12,719.29	.00
	PUR	11/29/24	1,265.080	-1,265.08	.00	.00	1,265.08	1,265.08	.00
	SAL	12/02/24	-1,570.280	1,570.28	.00	.00	-1,570.28	-1,570.28	.00
	SAL	12/03/24	-2,554.060	2,554.06	.00	.00	-2,554.06	-2,554.06	.00
	SAL	12/04/24	-3,837.600	3,837.60	.00	.00	-3,837.60	-3,837.60	.00
	SAL	12/05/24	-4,021.490	4,021.49	.00	.00	-4,021.49	-4,021.49	.00
	PUR	12/06/24	4,561.860	-4,561.86	.00	.00	4,561.86	4,561.86	.00
	SAL	12/09/24	-2,171.180	2,171.18	.00	.00	-2,171.18	-2,171.18	.00
	PUR	12/10/24	2,490.300	-2,490.30	.00	.00	2,490.30	2,490.30	.00
	PUR	12/11/24	1,829.400	-1,829.40	.00	.00	1,829.40	1,829.40	.00
	PUR	12/12/24	497.920	-497.92	.00	.00	497.92	497.92	.00
	SAL	12/13/24	-8,352.920	8,352.92	.00	.00	-8,352.92	-8,352.92	.00
	PUR	12/16/24	1,348.770	-1,348.77	.00	.00	1,348.77	1,348.77	.00
	PUR	12/17/24	7,379.600	-7,379.60	.00	.00	7,379.60	7,379.60	.00
	PUR	12/18/24	4,091.450	-4,091.45	.00	.00	4,091.45	4,091.45	.00
	PUR	12/19/24	2,772.050	-2,772.05	.00	.00	2,772.05	2,772.05	.00
	PUR	12/20/24	32.400	-32.40	.00	.00	32.40	32.40	.00
	PUR	12/23/24	15,240.170	-15,240.17	.00	.00	15,240.17	15,240.17	.00
	SAL	12/24/24	-27,574.180	27,574.18	.00	.00	-27,574.18	-27,574.18	.00
	SAL	12/26/24	-5,773.520	5,773.52	.00	.00	-5,773.52	-5,773.52	.00
	PUR	12/27/24	27.520	-27.52	.00	.00	27.52	27.52	.00
	SAL	12/30/24	-1,089.500	1,089.50	.00	.00	-1,089.50	-1,089.50	.00
	SAL	12/31/24	-6,969.570	6,969.57	.00	.00	-6,969.57	-6,969.57	.00
	PUR	01/02/25	932.690	-932.69	.00	.00	932.69	932.69	.00
	PUR	01/03/25	5,671.630	-5,671.63	.00	.00	5,671.63	5,671.63	.00
	SAL	01/06/25	-2,310.790	2,310.79	.00	.00	-2,310.79	-2,310.79	.00
	SAL	01/07/25	-1,357.280	1,357.28	.00	.00	-1,357.28	-1,357.28	.00
	PUR	01/09/25	12,696.540	-12,696.54	.00	.00	12,696.54	12,696.54	.00
	PUR	01/10/25	190.400	-190.40	.00	.00	190.40	190.40	.00
	PUR	01/13/25	7,076.130	-7,076.13	.00	.00	7,076.13	7,076.13	.00
	PUR	01/14/25	1,488.920	-1,488.92	.00	.00	1,488.92	1,488.92	.00
	SAL	01/15/25	-7,001.130	7,001.13	.00	.00	-7,001.13	-7,001.13	.00
	SAL	01/16/25	-6,526.470	6,526.47	.00	.00	-6,526.47	-6,526.47	.00
	PUR	01/17/25	13,253.850	-13,253.85	.00	.00	13,253.85	13,253.85	.00
	SAL	01/21/25	-4,197.510	4,197.51	.00	.00	-4,197.51	-4,197.51	.00
	SAL	01/22/25	-3,273.290	3,273.29	.00	.00	-3,273.29	-3,273.29	.00

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BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	01/23/25	14,382.010	-14,382.01	.00	.00	14,382.01	14,382.01	.00
	PUR	01/24/25	307.020	-307.02	.00	.00	307.02	307.02	.00
	SAL	01/27/25	-5,874.780	5,874.78	.00	.00	-5,874.78	-5,874.78	.00
	PUR	01/28/25	7,262.800	-7,262.80	.00	.00	7,262.80	7,262.80	.00
	SAL	01/29/25	-10,850.080	10,850.08	.00	.00	-10,850.08	-10,850.08	.00
	PUR	01/31/25	178.130	-178.13	.00	.00	178.13	178.13	.00
	SAL	02/03/25	-11,831.690	11,831.69	.00	.00	-11,831.69	-11,831.69	.00
	SAL	02/04/25	-4,007.470	4,007.47	.00	.00	-4,007.47	-4,007.47	.00
	SAL	02/06/25	-983.940	983.94	.00	.00	-983.94	-983.94	.00
	PUR	02/07/25	140.580	-140.58	.00	.00	140.58	140.58	.00
	SAL	02/10/25	-260.030	260.03	.00	.00	-260.03	-260.03	.00
	PUR	02/11/25	2,790.170	-2,790.17	.00	.00	2,790.17	2,790.17	.00
	SAL	02/12/25	-2,555.730	2,555.73	.00	.00	-2,555.73	-2,555.73	.00
	PUR	02/13/25	7,661.530	-7,661.53	.00	.00	7,661.53	7,661.53	.00
	SAL	02/14/25	-6,261.870	6,261.87	.00	.00	-6,261.87	-6,261.87	.00
	PUR	02/18/25	3,072.540	-3,072.54	.00	.00	3,072.54	3,072.54	.00
	SAL	02/19/25	-6,028.740	6,028.74	.00	.00	-6,028.74	-6,028.74	.00
	PUR	02/20/25	6,217.150	-6,217.15	.00	.00	6,217.15	6,217.15	.00
	SAL	02/21/25	-4,325.350	4,325.35	.00	.00	-4,325.35	-4,325.35	.00
	PUR	02/26/25	6,368.110	-6,368.11	.00	.00	6,368.11	6,368.11	.00
	SAL	02/27/25	-1,568.010	1,568.01	.00	.00	-1,568.01	-1,568.01	.00
	SAL	02/28/25	-4,002.480	4,002.48	.00	.00	-4,002.48	-4,002.48	.00
	PUR	03/03/25	22,918.280	-22,918.28	.00	.00	22,918.28	22,918.28	.00
	SAL	03/04/25	-8,045.130	8,045.13	.00	.00	-8,045.13	-8,045.13	.00
	PUR	03/05/25	8,913.080	-8,913.08	.00	.00	8,913.08	8,913.08	.00
	PUR	03/06/25	137.200	-137.20	.00	.00	137.20	137.20	.00
	PUR	03/07/25	182.200	-182.20	.00	.00	182.20	182.20	.00
	SAL	03/10/25	-244.820	244.82	.00	.00	-244.82	-244.82	.00
	SAL	03/12/25	-4,683.250	4,683.25	.00	.00	-4,683.25	-4,683.25	.00
	SAL	03/13/25	-11,673.630	11,673.63	.00	.00	-11,673.63	-11,673.63	.00
	PUR	03/14/25	6,297.250	-6,297.25	.00	.00	6,297.25	6,297.25	.00
	PUR	03/17/25	6,526.150	-6,526.15	.00	.00	6,526.15	6,526.15	.00
	PUR	03/18/25	1,526.290	-1,526.29	.00	.00	1,526.29	1,526.29	.00
	SAL	03/19/25	-2,852.630	2,852.63	.00	.00	-2,852.63	-2,852.63	.00
	SAL	03/20/25	-1,388.840	1,388.84	.00	.00	-1,388.84	-1,388.84	.00
	PUR	03/21/25	5,550.800	-5,550.80	.00	.00	5,550.80	5,550.80	.00
	SAL	03/24/25	-1,986.520	1,986.52	.00	.00	-1,986.52	-1,986.52	.00

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BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT									
	PUR	03/25/25	5,152.870	-5,152.87	.00	.00	5,152.87	5,152.87	.00
	PUR	03/27/25	156.400	-156.40	.00	.00	156.40	156.40	.00
	SAL	03/28/25	-1,220.960	1,220.96	.00	.00	-1,220.96	-1,220.96	.00
	PUR	03/31/25	1,211.990	-1,211.99	.00	.00	1,211.99	1,211.99	.00
	PUR	04/01/25	3,493.560	-3,493.56	.00	.00	3,493.56	3,493.56	.00
	PUR	04/02/25	634.640	-634.64	.00	.00	634.64	634.64	.00
	PUR	04/03/25	1,802.880	-1,802.88	.00	.00	1,802.88	1,802.88	.00
	PUR	04/04/25	116,364.600	-116,364.60	.00	.00	116,364.60	116,364.60	.00
	SAL	04/07/25	-126,391.590	126,391.59	.00	.00	-126,391.59	-126,391.59	.00
	PUR	04/08/25	18,854.210	-18,854.21	.00	.00	18,854.21	18,854.21	.00
	SAL	04/09/25	-7,262.310	7,262.31	.00	.00	-7,262.31	-7,262.31	.00
	SAL	04/10/25	-38,235.320	38,235.32	.00	.00	-38,235.32	-38,235.32	.00
	PUR	04/11/25	9,118.800	-9,118.80	.00	.00	9,118.80	9,118.80	.00
	SAL	04/14/25	-2,769.080	2,769.08	.00	.00	-2,769.08	-2,769.08	.00
	SAL	04/15/25	-1,251.580	1,251.58	.00	.00	-1,251.58	-1,251.58	.00
	SAL	04/16/25	-1,173.630	1,173.63	.00	.00	-1,173.63	-1,173.63	.00
	SAL	04/17/25	-1,492.960	1,492.96	.00	.00	-1,492.96	-1,492.96	.00
	SAL	04/21/25	-745.540	745.54	.00	.00	-745.54	-745.54	.00
	PUR	04/22/25	2,437.750	-2,437.75	.00	.00	2,437.75	2,437.75	.00
	PUR	04/23/25	3,521.000	-3,521.00	.00	.00	3,521.00	3,521.00	.00
	PUR	04/24/25	7,838.500	-7,838.50	.00	.00	7,838.50	7,838.50	.00
	SAL	04/25/25	-12,980.310	12,980.31	.00	.00	-12,980.31	-12,980.31	.00
	PUR	04/30/25	567.000	-567.00	.00	.00	567.00	567.00	.00
	PUR	05/01/25	126.080	-126.08	.00	.00	126.08	126.08	.00
	PUR	05/02/25	2,748.520	-2,748.52	.00	.00	2,748.52	2,748.52	.00
	SAL	05/05/25	-3,289.640	3,289.64	.00	.00	-3,289.64	-3,289.64	.00
	PUR	05/06/25	3,622.290	-3,622.29	.00	.00	3,622.29	3,622.29	.00
	PUR	05/07/25	5,813.160	-5,813.16	.00	.00	5,813.16	5,813.16	.00
	SAL	05/08/25	-6,169.300	6,169.30	.00	.00	-6,169.30	-6,169.30	.00
	PUR	05/09/25	265.340	-265.34	.00	.00	265.34	265.34	.00
	SAL	05/12/25	-4,562.020	4,562.02	.00	.00	-4,562.02	-4,562.02	.00
	PUR	05/13/25	136.210	-136.21	.00	.00	136.21	136.21	.00
	PUR	05/14/25	14,841.940	-14,841.94	.00	.00	14,841.94	14,841.94	.00
	SAL	05/15/25	-991.110	991.11	.00	.00	-991.11	-991.11	.00
	SAL	05/16/25	-3,067.020	3,067.02	.00	.00	-3,067.02	-3,067.02	.00
	PUR	05/20/25	207.900	-207.90	.00	.00	207.90	207.90	.00
	PUR	05/22/25	3,554.650	-3,554.65	.00	.00	3,554.65	3,554.65	.00



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BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	PUR	05/23/25	14,594.070	-14,594.07	.00	.00	14,594.07	14,594.07	.00
	PUR	05/27/25	1,176.640	-1,176.64	.00	.00	1,176.64	1,176.64	.00
	SAL	05/28/25	-1,097.350	1,097.35	.00	.00	-1,097.35	-1,097.35	.00
	PUR	05/30/25	59.160	-59.16	.00	.00	59.16	59.16	.00
123 PURCHASES FOR			683,584.23	103 SALES FOR	677,940.02	ISSUE AGGREGATE TOTAL		1,361,524.25	