

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan PRODUCERS RETIREMENT PLAN TRUST
1b Three-digit plan number (PN) 001
1c Effective date of plan 09/01/1958
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FARMERS COOPERATIVE COMPRESS
POST OFFICE BOX 2877 LUBBOCK, TX 79408
2b Employer Identification Number (EIN) 75-0752710
2c Plan Sponsor's telephone number 806-763-9431
2d Business code (see instructions) 115110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	166
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	36
	<b>6a(2)</b>	34
	<b>6b</b>	5
	<b>6c</b>	16
	<b>6d</b>	55
	<b>6e</b>	1
	<b>6f</b>	56
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>PRODUCERS RETIREMENT PLAN TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FARMERS COOPERATIVE COMPRESS</u>	<b>D</b> Employer Identification Number (EIN) <u>75-0752710</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>05</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>21737286</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>22461519</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>110</u>	<u>13611249</u>
	<b>b</b> For terminated vested participants .....	<u>20</u>	<u>1225676</u>
	<b>c</b> For active participants .....	<u>36</u>	<u>7540832</u>
	<b>d</b> Total .....	<u>166</u>	<u>22377757</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.18 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>554129</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>73718</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>627847</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		<u>01/27/2026</u>
	Signature of actuary	Date
	<u>KYLE CASTLEMAN</u>	<u>23-08813</u>
	Type or print name of actuary	Most recent enrollment number
	<u>USI CONSULTING GROUP</u>	<u>629-895-7792</u>
	Firm name	Telephone number (including area code)
	<u>5301 VIRGINIA WAY SUITE 400 BRENTWOOD, TN 37027</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	3343298
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	3343298
<b>10</b>	Interest on line 9 using prior year's actual return of <u>4.32</u> % .....	0	144430
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		599685
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> % .....		31421
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		631106
<b>d</b>	Portion of (c) to be added to prefunding balance .....		631063
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	4118791

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	81.96 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	100.37 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	90.83 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
08/16/2024	150000	0					
11/18/2024	300000	0					
02/12/2025	300000	0					
05/13/2025	300000	0					
			<b>Totals ▶</b>	<b>18(b)</b>	1050000	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b>	Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b>	Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b>	Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	1012572

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year?  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 66
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 627847
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	0		0	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 627847
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 627847
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 1012572
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 384725
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>PRODUCERS RETIREMENT PLAN TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FARMERS COOPERATIVE COMPRESS</b>	<b>D</b> Employer Identification Number (EIN) <b>75-0752710</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLAINS CAPITAL BANK

75-0910774

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	13720	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

USI ADVISORS, INC.

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	13333	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name: MICHAEL J. MUTH	<b>b</b> EIN: 74-1896655
<b>c</b> Position: ENROLLED ACTUARY	
<b>d</b> Address: 9500 ARBORETUM BLVD. SUITE 200 AUSTIN, TX 78759	<b>e</b> Telephone: 512-346-1590

Explanation: ACTUARIAL WORK PERFORMED BY A DIFFERENT FIRM

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

<b>A</b> Name of plan <u>PRODUCERS RETIREMENT PLAN TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS COOPERATIVE COMPRESS</u>	<b>D</b> Employer Identification Number (EIN) <u>75-0752710</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK MSCI ACWI EX-US FD R</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY, LLC</u>		
<b>c</b> EIN-PN <u>81-1950980-013</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1908384</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>COHEN &amp; STEERS US REALTY FUND RS</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>46-3411346-064</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>457650</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC-CIF II US INV GR CORP LONG 1</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY NA</u>		
<b>c</b> EIN-PN <u>04-6913417-189</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1579914</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>CIF II US LONG STRIPS SERIES 1</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY NA</u>		
<b>c</b> EIN-PN <u>04-6913417-182</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>995074</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>05/01/2024</b> and ending <b>04/30/2025</b>	
<b>A</b> Name of plan <b>PRODUCERS RETIREMENT PLAN TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FARMERS COOPERATIVE COMPRESS</b>	<b>D</b> Employer Identification Number (EIN) <b>75-0752710</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	450000	300000
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	67403	213875
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	1996172	0
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	0	4941022
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	14335622	4851210
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	4890842	0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	21740039	10306107
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	21740039	10306107

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	1050000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		1050000
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	73887	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	44770	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	33670	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		152327
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	90313	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		90313
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	6921666	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	6887015	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		34651
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		75504
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		502414
<b>c</b> Other income .....	2c		168979
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d		2074188

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	479421	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other.....	2e(3)	12999850	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		13479271
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g		
<b>h</b> Interest expense.....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)		
(4) IQPA audit fees .....	2i(4)		
(5) Investment advisory and investment management fees .....	2i(5)	13333	
(6) Bank or trust company trustee/custodial fees .....	2i(6)	15516	
(7) Actuarial fees .....	2i(7)		
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		28849
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j		13508120

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		-11433932
<b>l</b> Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D. WILLIAMS & COMPANY**

(2) EIN: **75-2512581**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547001.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

<b>A</b> Name of plan <u>PRODUCERS RETIREMENT PLAN TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS COOPERATIVE COMPRESS</u>	<b>D</b> Employer Identification Number (EIN) <u>75-0752710</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
---	--	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 75-0910774 82-3967259

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3		0
---	--	---

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705276A.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Financial Statements and  
Supplementary Data

April 30, 2025 and 2024

(With Auditors' Report Thereon)



**D. Williams & Co., Inc.**  
Certified Public Accountants

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

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**D. Williams & Co., Inc.**  
Certified Public Accountants

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Retirement Committee  
Producers Retirement Plan Trust  
Farmers Cooperative Compress  
Lubbock, Texas

### Independent Auditors' Report

#### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the Financial Statements**

We have performed audits of the accompanying financial statements of Producers Retirement Plan Trust - Farmers Cooperative Compress (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended (modified cash basis), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Producers Retirement Plan Trust - Farmers Cooperative Compress's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certification from Charles Schwab Trust Bank and PlainsCapital Bank Wealth Management & Trust, qualified institutions, as of April 30, 2025 and 2024, and for the years ended April 30, 2025 and 2024, stating that the certified investment information, as described in Note 11 to the financial statements, is complete and accurate.

#### **Opinion on the Financial Statements**

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion on the Financial Statements**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Producers Retirement Plan Trust - Farmers Cooperative Compress and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

As discussed in note 2, the Plan's policy is to prepare these financial statements and supplemental schedules on a modified cash basis, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, and for determining the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstance. Management is responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Producers Retirement Plan Trust - Farmers Cooperative Compress's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Producers Retirement Plan Trust - Farmers Cooperative Compress's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedules of Assets Held for Investment Purposes and Reportable Transactions as of and for the years ended April 30, 2025 and 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*D. Williams + Co., Inc.*

December 12, 2025

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Statements of Net Assets Available for Plan Benefits  
(Modified Cash Basis)

April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets:		
Cash:		
Cash - noninterest-bearing	\$ -	-
Receivables	<u>300,000</u>	<u>450,000</u>
	<u>300,000</u>	<u>450,000</u>
Investments:		
Bank certificates of deposit	-	-
Money market account - government and agency	213,875	67,403
U.S. government debt securities	-	1,996,172
Municipal bonds and notes	-	4,331,355
Mutual funds	4,851,210	-
Equities and ETFs	-	14,335,622
Collective Investment Trusts	4,941,022	-
Private equity real estate fund	<u>-</u>	<u>559,487</u>
Total investments	<u>10,006,107</u>	<u>21,290,039</u>
Cash value of annuities and life insurance	<u>-</u>	<u>-</u>
Total assets	<u>10,306,107</u>	<u>21,740,039</u>
Liabilities:		
Benefit claims payable	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>
Net assets available for plan benefits	<u>\$ 10,306,107</u>	<u>21,740,039</u>

The accompanying notes are an integral part of these financial statements.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Statements of Changes in Net Assets Available  
for Plan Benefits (Modified Cash Basis)

Years ended April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 612,569	290,404
Other	168,979	(4,246)
Interest	152,327	52,172
Dividends	<u>90,313</u>	<u>554,889</u>
Employer contributions	<u>1,024,188</u> <u>1,050,000</u>	<u>893,219</u> <u>1,350,000</u>
Total additions	<u>2,074,188</u>	<u>2,243,219</u>
Deductions:		
Benefit payments directly to participants	479,421	1,652,984
Lump sum payment to an insurance carrier for group annuity contract	12,999,850	-
Administrative fees and expense	<u>28,849</u>	<u>73,718</u>
Total deductions	<u>13,508,120</u>	<u>1,726,702</u>
Net increase (decrease)	(11,433,932)	516,517
Net assets available for plan benefits:		
Beginning of year	<u>21,740,039</u>	<u>21,223,522</u>
End of year	<u>\$ 10,306,107</u>	<u>21,740,039</u>

The accompanying notes are an integral part of these financial statements.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Notes to Financial Statements

April 30, 2025 and 2024

(1) Description of Plan

The following brief description of the Producers Retirement Plan Trust - Farmers Cooperative Compress (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

Date of management's review

Management has evaluated subsequent events through December 12, 2025, the date which the financial statements were available to be issued.

General

The Plan is a defined benefit pension plan covering substantially all employees of Farmers Cooperative Compress who completed six months of credited service prior to May 1, 2007. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension benefits

Employees with five or more years of credited service are entitled to annual retirement income beginning the first day of the month coincident with or next following the date a participant attains the age of 65. The normal form of retirement payment for unmarried participants is a monthly income payable for ten years certain and life thereafter. Participants who are married when benefits first become payable will receive an actuarially equivalent benefit having the effect of a qualified joint and survivor annuity. The amount of monthly income for retirement on the normal retirement date is equal to 1.5% of average monthly compensation multiplied by years of credited service.

The Adjusted Funding Target Attainment Percentage (AFTAP) is a variation of the FTAP. This ratio of assets to liabilities is used to determine whether IRC Sec. 436 benefit restrictions apply to the plan as required under IRC Sec. 401(a)(29). The AFTAP as of May 1, 2025 is 107.74% so the following potential benefit restrictions do not apply. (1) lump sum distributions and other accelerated forms of payment are limited, and (2) benefit improvements must be funded either fully or sufficiently to attain an AFTAP of 80%.

For retirement after the normal retirement date, a participant will receive a monthly retirement income, commencing on the actual retirement date, which will be of the greater of (a) the actuarial equivalent of the benefit that would have been received at normal retirement age, or (b) the benefit based upon credited years of service and average compensation on the actual retirement date.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Notes to Financial Statements

A participant is eligible for early retirement upon attainment of age 55 plus five years of vesting service. The normal benefit is the participants non-forfeitable amount of accrued benefit determined as of the early retirement date, provided payment of such benefits does not commence until normal retirement age. The participant's accrued benefit is equal to 1.5% of average monthly compensation multiplied by years of credited service multiplied by a fraction. The numerator of the fraction is the actual period of credited service and the denominator is the period of credited service that would have been completed at normal retirement age. If payment of benefits commences prior to normal retirement date, then his benefit will be the actuarial equivalent of the accrued benefit.

Death and disability benefits

Upon death prior to normal retirement date, the participant's beneficiary will receive a death benefit equal to the actuarial equivalent of the participant's accrued benefit.

If a participant dies after the normal retirement date but prior to commencement of benefits, the participant's beneficiary will receive a death benefit which will be the greater of (a) the actuarial equivalent of the benefit that would have been received at normal retirement age, or (b) the benefit based upon credited years of service and average compensation on the actual retirement date.

If a participant dies subsequent to commencement of retirement benefits, the death benefit shall be that available, if any, under the arrangement pursuant to which the participant's benefits are being paid.

Upon the total and permanent disability of a participant prior to normal retirement date, the benefit payable to the participant will be 1.5% of the average monthly compensation multiplied by the years of credited service as of the disability retirement date, provided that payment of benefits does not commence until normal retirement age. Payment of disability benefits may commence on the disability retirement date.

(2) Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of presentation

The accompanying financial statements and supplemental schedules of the Plan have been prepared on a modified cash basis. Under this method of accounting, certain liabilities arising from non-cash transactions have not been recorded in the accounts. Receivables related to Employer contributions have been accrued.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Notes to Financial Statements

Use of estimates

The preparation of financial statements in conformity with the modified cash basis, an other comprehensive basis of accounting, requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment valuation and income recognition

Investments are valued at fair value as reported by the trustees as of the valuation date, including the present value of any receivable contributions made for a prior plan year which were not recognized by the trustee as of the asset valuation date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 11 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefit payments to participants are generally recorded upon distribution. Following the purchase of annuity contracts, benefit payments to affected participants are the responsibility of the issuing insurance company and are no longer the obligations of the Plan.

Administrative expenses

The Plan's expenses are paid either by the Plan or the Association, as generally provided by the plan document. Expenses that are paid directly by the Association are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in the net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

PRODUCERS RETIREMENT PLAN TRUST  
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Notes to Financial Statements

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' average annual compensation, which is the average of the three highest consecutive annual compensations of the employee.

The accumulated plan benefits for active employees are based upon their average annual compensation as described above ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances -- retirement, death, disability, and termination of employment -- are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an actuary from USI Consulting Group and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and expected date of payment.

The significant actuarial assumptions used in the valuations as of May 1, 2025 (date of the latest actuarial valuation) were (a) life expectancy of participants (for retirement benefits the PRI-2012 Mortality Table projected beyond 2012 using Scale IRS 2024 Adjusted MP-2021 mortality improvement rates was utilized at May 1, 2025 and 2024, and (b) retirement age assumptions (the assumed weighted average retirement age was 66), and (c) investment return; the 2025 and 2024 valuations included an assumed average rate of return of 7.00% and 7.00%, respectively. The interest rates used to discount the obligation for 2025 and 2024 were 7.00% and 7.00%, respectively. The foregoing actuarial assumptions were based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

During the plan year ended April 30, 2025, the Plan purchased group annuity contracts from a third-party insurance company covering substantially all participants that were receiving benefits as of June 7, 2024 (116 participants) - the effective date of the group annuity contract. As a result, the Plan distributed more than 50% of its accumulated benefit obligation and related assets. The annuity contracts irrevocably transferred responsibility for these benefits to the insurer and is considered a settlement of those obligations. As a result of the annuity purchase, the number of participants receiving benefits decreased significantly. Remaining participants are mostly vested participants not receiving payments.

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Notes to Financial Statements

A summary of the actuarial present value of accumulated plan benefits at April 30, 2025 and 2024 is as follows:

	2025	2024
Vested benefits:		
Participants currently receiving payments	\$ 819,243	12,086,577
Other participants with vested benefits	6,670,172	6,793,407
	7,489,415	18,879,984
Non-vested benefits	-	-
Total actuarial present value of accumulated plan benefits	\$ 7,489,415	18,879,984

A summary of the changes in accumulated plan benefits from prior plan year at April 30, 2025 and 2024 is as follows:

	2025	2024
Actuarial present value of accumulated plan benefits at beginning of year	\$ 18,879,984	18,454,372
Increase (decrease) during the year		
Benefits accumulated	1,230,898	954,779
Increase for interest	857,804	1,234,930
Changes in actuarial assumptions	-	(111,113)
Benefits paid to participants	(479,421)	(1,652,984)
Lump sum payment to carrier for group annuity contract	(12,999,850)	-
	(11,390,569)	425,612
Actuarial present value of accumulated plan benefits at end of year	\$ 7,489,415	18,879,984

Trustee certification

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for reporting disclosures under such election, the plan administrator has obtained certification from Charles Schwab Trust Bank, and PlainsCapital Bank Wealth Management, the trustees of the Plan that all of the information provided by them and included in the accompanying financial statements and supplemental schedules is complete and accurate. Information as to cash, investments, bank account, overdrafts, accounts payable, notes payable, interest income, net appreciation and depreciation in fair value of investments, dividend income, fiduciary fee and expense and interest and all information in the accompanying supplementary schedules is presented in reliance solely upon those certifications.

PRODUCERS RETIREMENT PLAN TRUST  
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Notes to Financial Statements

(3) Funding Policy

The Compress's funding policy is to make contributions to the Plan in amounts such that employees' benefits will be fully provided for by the time they retire. The minimum allowable funding requirements of ERISA have been met in 2025 and 2024.

(4) Plan Termination

In the event that the plan is terminated for any reason, the accrued benefit of each participant will become non-forfeitable as of the date of Plan termination. However, the participant does not have any recourse toward satisfaction of their non-forfeitable benefits from other than the Plan assets or the Pension Benefit Guaranty Corporation (PBGC). Benefits distributed to each participant will be in the form of an insured annuity, except that, in lieu of an annuity, a lump-sum distribution will be made to or on behalf of the participant if (i) the actuarially equivalent single-sum value of the benefit is equal to or less than \$3,500, or is equal to or less than such a large amount that is permitted as an involuntary cash out of benefits under rules and regulations of the Internal Revenue Service and PBGC, and (ii) such distribution may be made without the necessity of having the consent of the recipient under applicable rules and regulations. The share of assets available for distribution to each participant will be determined by the Trustee and allocated in the following order:

- (a) The amount equal to (1) the amount, if any, credited to their account under the Plan on the date of termination that is attributable to voluntary employee contributions or (2) if funds attributable to his voluntary employee contributions are being used to provide an actuarially equivalent benefit, the amount required to provide (after the date of termination of the Plan) that portion of his benefit which is attributable to his voluntary benefits, reduced on a pro rata basis if the asset value is less than the aggregate of such amounts.
- (b) If there is any asset value remaining after the allocation in (a) above, allocation shall next be made with respect to an amount equal to the excess, if any, of (1) the participant's mandatory employee contributions, if any, together with interest credited thereto over (2) the aggregate of payments, if any, exclusive of payments attributed to the participant's voluntary employee contributions, if any, which have previously been made on behalf of the participant, reduced on a pro rata basis if the asset value is less than the aggregate of such amounts.

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Notes to Financial Statements

- (c) If there is any asset value remaining after the allocations under (a) and (b) above, allocation shall next be made with respect to:
- (1) each retired or terminated participant whose retirement income payments commenced at least three years prior to the date of termination of the plan in an amount equal to the excess, if any, of (i) the amount required to provide (after the date of termination of the plan) the smallest amount of income payable to such participant during such three-year period immediately preceding the date of termination of the plan, based upon plan provisions in effect during the five-year period immediately preceding the date of termination of the plan which would result in the least amount of income being payable to such participant over (ii) the amount of his allocation, if any, under (b) above:
  - (2) each person receiving benefits on account of a deceased participant whose retirement income payments commenced at least three years prior to the date of termination of the plan in an amount equal to the excess, if any, of (i) the amount required to provide (after date of termination of the plan) the smallest amount of income payable to such person during such three-year period immediately preceding the date of termination of the plan, based upon the provisions of the plan as in effect during the five-year period immediately preceding the date of termination of the plan which would result in the least amount of income being payable to such person over, (ii) the amount of his allocation, if any, under (2) above: and
  - (3) each participant who, at least three years prior to the date of termination of the plan either had become eligible for normal retirement but had not yet retired or had satisfied the applicable age and service requirements to be eligible for an early retirement benefit, or the beneficiary of any such eligible participant whose service was terminated by reason of his death during such three-year period, in an amount equal to the excess, if any, of (i) the amount required to provide (after the date of termination of the plan) the monthly retirement income which would have been payable on behalf of such participant if he had retired three years prior to the date of termination of the plan, based upon the provisions of the plan in effect during the five-year period immediately preceding the date of termination of the plan which would result in the least amount of income payable to such participant or beneficiary over (ii) the amount of his allocation, if any, under (b) above; reduced on a pro rata basis if the asset value is less than the aggregate of such amounts.
- (d) If there is any asset value remaining after the allocations made in (a), (b), and (c) above, further allocations will be made in accordance to priority as established by the provisions specified in the Plan documents.
- (e) Any residual assets remaining after all allocations have been made will be distributed to the Employer.

PRODUCERS RETIREMENT PLAN TRUST  
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Notes to Financial Statements

(f) The order of priorities for, and the amounts and methods of, the distributions set forth above and the rights of participants and beneficiaries to benefits under the plan will be subject (1) to distribution rules set forth in the plan, (2) to the limitations provided by the plan, (3) to any changes, including recapture of and prior to distribution to participants, as may be ordered by the PBGC, and (4) to any changes required by the Internal Revenue Service.

(5) Investments

During the 2025 and 2024 plan years, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2025	2024
U.S. government debt securities	\$ -	(3,828)
Municipal bonds and notes	34,651	(36,279)
Mutual funds	2,931	(40,796)
Equities and ETFs	499,483	371,307
Collective investment trusts	75,504	-
	<u>\$ 612,569</u>	<u>290,404</u>

The following investments represent five percent or more of the Plan's net assets at April 30, 2025 and 2024, respectively.

	2025	2024
Fidelity Long Term Treasury Bond Index	\$ 1,201,831	-
Fidelity Total Market Index FD	3,502,980	-
BlackRock MSCI ACWI EX-US Index FD	1,908,384	-
WTC-CIF II US Invest GR Corp Long	1,579,914	-
WTC-CIF II US Strips Series 1	995,074	-
FHBL	-	1,996,172
Texas Transn Commn	-	1,381,451
Ishares Preferred & Income Securities ETF	-	1,584,873
	<u>\$ 9,188,183</u>	<u>4,962,496</u>

(6) Concentration of Credit Risk

The Plan may maintain funds in depository institutions that exceed Federally insured limits.

PRODUCERS RETIREMENT PLAN TRUST  
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Notes to Financial Statements

(7) Benefits Insured With Pension Benefit Guaranty Corporation

Benefits under the Plan are insured with the Pension Benefit Guaranty Corporation (PBGC) under Title IV of ERISA. Generally, this insurance guarantees the payment of vested accrued retirement benefits in the event the Plan is terminated and there are not sufficient assets available to pay out these benefits.

However, the PBGC does not guarantee all types of benefits, and the amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at a level in effect on the date of plan termination. However, if a plan has been in effect less than five years before it terminates, or if benefits have been increased within the five years before termination, the whole amount of the plan's vested benefits or the benefit increase may not be guaranteed. In addition, there is a ceiling on the amount of monthly benefit that PBGC guarantees which is adjusted periodically.

(8) Federal Income Taxes

The Internal Revenue Service has determined and informed the Company that the Plan is designed in accordance with applicable sections of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to April 30, 2021.

(9) Related Party and Parties in Interest Transactions

There were no transactions with related parties in 2025 or 2024. The Plan paid certain expenses related to plan operations and investment activity to various service providers in 2025 and 2024. These transactions are party in interest transactions under ERISA.

(10) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

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Notes to Financial Statements

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(11) Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2

Inputs to the valuation methodology include (a.) quoted prices for similar assets or liabilities in active markets; (b.) quoted prices for identical or similar assets or liabilities in inactive markets; (c.) inputs other than quoted prices that are observable for the asset or liability; (d.) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

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Notes to Financial Statements

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at April 30, 2025 or 2024.

Certificates of deposit

Certificates of deposit are valued by comparison to similar instruments in active markets.

Money market funds

Money market funds are valued at the quoted net asset value of shares held by the Plan at year end.

Municipal bonds

Municipal bonds are valued at the closing price reported in the active market in which the bond is traded.

Corporate debt securities

Corporate debt securities are valued at the closing price reported in the active market in which the bond is traded.

Mutual funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate equity securities

Corporate stocks are valued at the closing price reported on the New York Stock Exchange (NYSE) or other appropriate exchange if the stock is not traded on the NYSE.

Foreign equities are valued at the closing price reported on the appropriate exchange in which that stock is traded.

Private equity real estate fund

The private equity real estate fund is valued utilizing estimated models with significant unobservable inputs.

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Notes to Financial Statements

Exchange traded funds

Exchange traded funds are valued at the closing pricing reported on the appropriate exchange.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2025 or 2024.

<u>April 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Asset Category</u>			
Money market funds	\$ 213,875	-	-
U.S. government debt securities	-	-	-
Municipal bonds and notes	-	-	-
Mutual funds	4,851,210	-	-
Equities and ETFs	-	-	-
Collective investments trusts	4,941,022	-	-
Private equity real estate funds	-	-	-
	<u>\$ 10,006,107</u>	<u>-</u>	<u>-</u>
<u>April 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Asset Category</u>			
Money market funds	\$ 67,403	-	-
U.S. government debt securities	1,996,172	-	-
Municipal bonds and notes	4,331,355	-	-
Mutual funds	-	-	-
Equities and ETFs	14,335,622	-	-
Private equity real estate funds	-	-	559,487
	<u>\$ 20,730,552</u>	<u>-</u>	<u>559,487</u>

PRODUCERS RETIREMENT PLAN TRUST  
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Notes to Financial Statements

The category of private equity real estate funds included in Level 3 at April 30, 2025 and 2024 invests in various commercial real estate property in the upper Midwest (mostly Ohio and Michigan - the Devonshire E-1 preferred units). The following table provides additional disclosure concerning the overall category of private equity real estate funds held by the Plan at April 30, 2025 and 2024.

		2025	2024
Beginning balance	\$	559,487	559,487
Purchases		-	-
Sales		(559,487)	-
Return of capital		-	-
Valuation gain/(loss) - realized and unrealized		-	-
Ending balance	\$	-	559,487

The following table summarizes investments measured at fair value based on NAV and ETF per share as of April 30, 2025 and 2024, respectively.

2025	Unfunded Commitments		Fair Value	Redemption Frequency	Redemption Notice Period
U.S. government debt securities	n/a	\$	-	Daily	30 days
Municipal bonds and notes	n/a		-	Daily	30 days
Mutual Funds	n/a		4,851,210	Daily	30 days
Equities and ETFs	n/a		-	Daily	30 days
Collective Investment Trusts	n/a		4,941,022	Daily	30 days
Total Fair Value at April 30, 2025		\$	9,792,232		

2024	Unfunded Commitments		Fair Value	Redemption Frequency	Redemption Notice Period
U.S. government debt securities	n/a	\$	1,996,172	Daily	30 days
Municipal bonds and notes	n/a		4,331,355	Daily	30 days
Mutual Funds	n/a		-	Daily	30 days
Equities and ETFs	n/a		14,335,622	Daily	30 days
Total Fair Value at April 30, 2024			20,663,149		

SUPPLEMENTARY DATA

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Investments

April 30, 2025 and 2024

	2025		2024	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FIMM Gov Port	\$ -	-	67,403	67,403
Schwab Bank Savings	198,875	198,875	-	-
Schwab Bank Sweep for EE Benefit Plan	15,000	15,000	-	-
	<u>213,875</u>	<u>213,875</u>	<u>67,403</u>	<u>67,403</u>
<u>U.S. government debt securities</u>				
FHBL	-	-	2,000,000	1,996,172
	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>1,996,172</u>
<u>Municipal bonds and notes</u>				
Lubbock Tex Wtr	-	-	846,929	842,860
Denton Tex Util Sys	-	-	790,763	788,260
Corpus Christi TX	-	-	441,912	444,955
Texas Transn Commn	-	-	1,395,421	1,381,451
Midland TX	-	-	900,210	873,829
	<u>-</u>	<u>-</u>	<u>4,375,235</u>	<u>4,331,355</u>
<u>Mutual Funds</u>				
DFA Commodity Strategy Port Inst	154,588	146,399	-	-
Fidelity Long Term Treasury Bond Index	1,241,004	1,201,831	-	-
Fidelity Total Market Index FD	3,470,812	3,502,980	-	-
	<u>4,866,404</u>	<u>4,851,210</u>	<u>-</u>	<u>-</u>
<u>Equities and ETFs</u>				
Ishares MSCI South Korea	-	-	440,695	408,564
Ishares MSCI Poland	-	-	491,887	495,844
Ishares MSCI India	-	-	448,978	545,120
Ishares MSCI Netherlands	-	-	413,765	422,478
Ishares MSCI Ireland	-	-	426,673	455,738
Ishares MSCI Canada	-	-	515,545	519,981
Ishares MSCI United Kingdom	-	-	578,072	582,717
Ishares MSCI Taiwan	-	-	466,691	444,719
Ishares MSCI Japan	-	-	512,634	588,343
Kraneshares TR Bosera MSCI China	-	-	414,952	431,582
Kraneshares TR CSI China ETF	-	-	287,373	297,735
Vanguard Mega Cap Growth Index Fund	-	-	403,377	385,979
Materials Select Sector SPDR Fund	-	-	46,655	51,317
Energy Select Sector SPRD	-	-	48,778	51,997
Ishares Iboxx USD	-	-	751,041	741,234
SPDR Bloomberg Barclay	-	-	527,530	516,130
Vaneck Vectors ETF	-	-	331,090	316,434
Consumer Discretionary Select Sector SPDR	-	-	201,470	210,041
Financial Select Sector SPDR Fund	-	-	177,244	207,935
Technology Select Sector SPRD Fund	-	-	177,889	202,943
Communication Services Select Sector SPDR Fund	-	-	41,377	50,609
Invesco S&P 500 High Beta ETF	-	-	347,229	382,273
Ishares Russell Midcap Growth ETF	-	-	298,993	321,353

(Continued)

See accompanying auditors' report.

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Schedule of Investments

April 30, 2025 and 2024

	2025		2024	
	Current Cost	Current Value	Current Cost	Current Value
Ishares S&P Small Cap 600 Growth ETF	\$ -	-	299,107	324,957
Ishares US Home Construction ETF	-	-	228,654	213,516
Vaneck Semiconductor ETF	-	-	230,263	217,944
Blackrock Institutional Trust Company	-	-	619,696	622,889
Vaneck Vectors BDC	-	-	530,532	537,312
Ishares MSCI USA Momentum Factor ETF	-	-	631,245	597,038
Ishares Preferred & Income Securities ETF	-	-	1,644,401	1,584,873
Invesco QQQ Trust Series	-	-	161,797	154,975
SPDR TR/S&P Retail ETF	-	-	230,393	220,180
Invesco Aerospace & Defense ETF	-	-	23,056	23,182
EA S TR/Alpha Architect US	-	-	23,096	22,074
Ishares Silver Trust	-	-	464,928	574,651
Spyder Gold Trust	-	-	471,614	588,363
Invesco Water Resources ETF	-	-	23,119	22,602
	<u>-</u>	<u>-</u>	<u>13,931,839</u>	<u>14,335,622</u>
<u>Collective Investment Trusts</u>				
BlackRock MSCI ACWI EX-US Index FD	1,745,885	1,908,384	-	-
Cohen & Steers US Realty Fund	460,582	457,650	-	-
WTC-CIF II US Invest GR Corp Long	1,641,790	1,579,914	-	-
WTC-CIF II US Strips Series 1	1,064,014	995,074	-	-
	<u>4,912,271</u>	<u>4,941,022</u>	<u>-</u>	<u>-</u>
<u>Private equity real estate fund</u>				
Davidson Kempner (Devonshire) E-1 Preferred Units	-	-	409,458	559,487
	<u>-</u>	<u>-</u>	<u>409,458</u>	<u>559,487</u>
Total	\$ <u>9,992,550</u>	<u>10,006,107</u>	<u>20,783,935</u>	<u>21,290,039</u>

See accompanying auditors' report.

PRODUCERS RETIREMENT PLAN TRUST  
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Schedule of Reportable Transactions

Year Ended April 30, 2025

Description of asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
<b>Single Transactions</b>							
Schwab Bank Sweep for EE Benefit Plan	8,255,172	-	-	-	-	-	-
Schwab Bank Sweep for EE Benefit Plan	-	8,093,306	-	-	8,093,306	-	-
Schwab Bank Sweep for EE Benefit Plan	663,271	-	-	-	-	-	-
Schwab Bank Sweep for EE Benefit Plan	-	663,271	-	-	663,271	-	-
BlackRock MSCI ACWI EX-US Index F	1,982,051	-	-	-	-	-	-
Fidelity Long Term Treasury Bond Index	1,569,292	-	-	-	-	-	-
Fidelity Long Term Treasury Bond Index	-	566,759	-	-	577,154	-	(10,395)
Fidelity Total Market Index FD	2,972,671	-	-	-	-	-	-
WTC-CIF II US Invest GR Corp Long	1,569,292	-	-	-	-	-	-
WTC-CIF II US Strips Series 1	566,759	-	-	-	-	-	-
Ishares MSCI Hong Kong	528,161	-	-	-	-	-	-
Ishares MSCI Hong Kong	-	541,276	-	-	528,161	-	13,115
Ishares MSCI Malaysia	528,437	-	-	-	-	-	-
Ishares MSCI Malaysia	-	541,121	-	-	528,437	-	12,684
Ishares MSCI Japan	-	596,095	-	-	512,634	-	83,461
Ishares MSCI India	-	549,593	-	-	448,978	-	100,615
Ishares MSCI Canada	-	523,530	-	-	515,545	-	7,985
FHBL	-	995,910	-	-	1,000,000	-	(4,090)
FHBL	-	989,850	-	-	1,000,000	-	(10,150)
Midland TX	-	873,857	-	-	901,259	-	(27,402)
Denton Tex Util Sys	-	808,700	-	-	800,346	-	8,354
Texas Transn Commn	-	1,384,106	-	-	1,395,330	-	(11,224)
Lubbock Tex Wtr	-	861,540	-	-	851,426	-	10,114
Ishares Preferred & Income Securities ET	-	1,606,141	-	-	1,647,525	-	(41,384)
Ishares Iboxx USD	-	747,932	-	-	751,041	-	(3,109)
Vaneck Vectors ETF	-	552,758	-	-	530,532	-	22,226
SPDR Bloomberg Barclay	-	528,487	-	-	527,530	-	957
Spyder Gold Trust	-	587,011	-	-	456,676	-	130,335
Ishares Silver Trust	-	689,327	-	-	461,094	-	228,233
Davidson Kempner (Devonshire) E-1 Pre	-	559,487	-	-	409,458	-	150,029
<b>Aggregate Transactions</b>							
Fidelity Long Term Treasury Bond Index	1,868,363	654,791	-	-	664,866	-	(10,075)
Fidelity Total Market Index FD	3,751,344	348,261	-	-	320,056	-	28,205
BlackRock MSCI ACWI EX-US Index F	2,446,678	746,991	-	-	700,793	-	46,198
WTC-CIF II US Invest GR Corp Long	1,908,959	329,851	-	-	331,577	-	(1,726)
WTC-CIF II US Strips Series 1	1,117,606	85,664	-	-	83,378	-	2,286
Spyder Gold Trust	379,421	1,010,739	-	-	851,035	-	159,704
Blackrock Institutional Trust Company	-	652,280	-	-	619,696	-	32,584
Ishares MSCI USA Momentum Factor ET	-	612,498	-	-	631,245	-	(18,747)
Ishares MSCI United Kingdom	-	601,515	-	-	578,072	-	23,443

(Continued)

See accompanying auditors' report.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Reportable Transactions

Year Ended April 30, 2024

Description of asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
<b>Single Transactions</b>							
Invesco ETF Tr II	1,199,699	-	-	-	-	-	-
Invesco ETF Tr II	-	1,242,918	-	-	1,235,547	-	7,371
Invesco Opt Yield Divs	1,258,387	-	-	-	-	-	-
Invesco Opt Yield Divs	-	1,281,045	-	-	1,258,387	-	22,658
Ishares Silver Trust	1,223,806	-	-	-	-	-	-
Texas Transn Commn	1,395,699	-	-	-	-	-	-
DFA Tgt'd Credit Port	-	1,169,730	-	-	1,250,563	-	(80,833)
DFA Invest Grade Port	-	1,176,302	-	-	1,356,966	-	(180,664)
DFA Five Yr Gbl Fix	-	1,184,050	-	-	1,241,854	-	(57,804)
SPDR Gold Shares	-	1,457,917	-	-	1,394,323	-	63,594
<b>Aggregate Transactions</b>							
Invesco Government & Agency	-	3,957,465	-	-	3,957,465	-	-
FHLB	3,000,000	1,000,000	-	-	1,000,000	-	-
Ishares MSCI Japan ETF	680,159	1,211,346	-	-	1,131,900	-	79,446
Ishares MSCI India ETF	1,491,714	1,133,420	-	-	1,042,736	-	90,684
Kraneshares TR CSI China ETF	1,217,185	925,163	-	-	929,812	-	(4,649)
Ishares Silver Trust	1,235,096	1,187,637	-	-	1,095,142	-	92,495
Ishares 1-3 Year Treasury Bond ETF	596,664	1,129,459	-	-	1,129,837	-	(378)
Ishares 7-10 Year Treasury Bond ETF	450	1,161,614	-	-	1,210,931	-	(49,317)
Invesco ETF Tr II	1,843,553	1,821,109	-	-	1,843,553	-	(22,444)
Ishares Iboxx USD	1,953,853	1,195,783	-	-	1,202,812	-	(7,029)
Ishares Preferred & Income Securities	1,816,544	172,846	-	-	172,143	-	703
SPDR Bloomberg Barclay	1,507,093	956,673	-	-	979,564	-	(22,891)
Ishares MSCI South Korea ETF	1,413,182	954,993	-	-	994,606	-	(39,613)
Ishares MSCI Turkey ETF	1,520,672	1,395,681	-	-	1,520,672	-	(124,991)
Ishares Latin America 40 ETF	1,624,592	1,531,519	-	-	1,625,412	-	(93,893)
Vaneck Vectors BDC	1,510,450	1,005,023	-	-	979,989	-	25,034
Invesco Opt Yield Divs	1,258,387	1,281,045	-	-	1,258,387	-	22,658

See accompanying auditors' report.

Distribution of Active Participants

Age Group	Years of Credited Service										Total
	0	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	
<25											0
25 - 29											0
30 - 34											0
35 - 39											0
40 - 44				1		2					3
45 - 49					1	1	1				3
50 - 54					1	1	2	1			5
55 - 59					3		3	1	3		10
60 - 64				1	3	3			2	3	12
65 - 69					2			1			3
70+											0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>10</b>	<b>7</b>	<b>6</b>	<b>3</b>	<b>5</b>	<b>3</b>	<b>36</b>

## Statement of Actuarial Assumptions and Methods

<b>Minimum Funding Annual Interest Rates</b>	24-month segment rates averaged through the end of December 2023 and published in January 2024 (as prescribed by IRC 430) and adjusted to reflect ARPA: <ul style="list-style-type: none"> <li>• Segment 1 (0 – 5 years) 4.75%</li> <li>• Segment 2 (5 to 20 years) 4.96%</li> <li>• Segment 3 (more than 20 years) 5.59%</li> <li>• Effective Interest Rate 5.18%</li> </ul>
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<b>Maximum Deductible Annual Interest Rates</b>	24-month segment rates averaged through the end of December 2023 and published in January 2024 (as prescribed by IRC 430) as follows: <ul style="list-style-type: none"> <li>• Segment 1 (0 – 5 years) 4.37%</li> <li>• Segment 2 (5 to 20 years) 4.96%</li> <li>• Segment 3 (more than 20 years) 4.95%</li> <li>• Effective Interest Rate 4.91%</li> </ul>
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<b>Annual Expected Return on Assets</b>	Interest Rate for developing Actuarial Value of Assets; limited to third segment rate 5.74%
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Rationale: as selected by the Plan Sponsor.

<b>PBGC and LDRM Annual Interest Rates</b>	Segment rates as of April 2024 and published in May 2024 using the Standard Method (as prescribed by IRC 430) as follows: <ul style="list-style-type: none"> <li>• Segment 1 (0 – 5 years) 5.24%</li> <li>• Segment 2 (5 to 20 years) 5.48%</li> <li>• Segment 3 (more than 20 years) 5.61%</li> <li>• Effective Interest Rate 5.51%</li> </ul>
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<b>ASC 960 Discount Rate</b>	Discount Rate 7.00%
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Rationale: as selected by the Plan Sponsor.

<b>Salary Scale</b>	4.00%
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Rationale: as selected by the Plan Sponsor based on expectations of future salary increases.



**Mortality**

Funding: IRS 2024 Generational Mortality Tables with Pre and Post Commencement Rates with projected mortality improvements after year 2012 under IRS Adjusted Projection Scale MP-2021 (male and female scales), as prescribed by IRC 430.

ASC 960-20: Pri-2012 Mortality Tables (see specifics below) with generational mortality improvement projected after year 2012 using IRS 2024 Adjusted Scale MP-2021.

	Base Table Used
Pre-retirement Mortality:	Pri-2012 Total Dataset Employee Table
Post-retirement Mortality:	
Retiree:	Pri-2012 Total Dataset Retiree Table
Beneficiary:	Pri-2012 Total Dataset Contingent Survivor Table
Post-disability Mortality:	Pri-2012 Total Dataset Disabled Retiree Table

Rationale: as selected by the Plan Sponsor to reflect the most recent mortality assumption published.

**Rates of Retirement**

Eligible participants are assumed to retire based on the following:

<u>Age</u>	<u>Retirements per 1,000 Participants</u>
55 – 58	10
59 – 61	15
62	100
63 – 64	50
65 – 69	200
70+	1,000

Rationale: as adopted by the Plan Sponsor based on an experience study completed in 2019 to reasonably align with historical experience.

Weighted Average Retirement Age is 66. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.



Rates of  
 Withdrawal

Active participants are assumed to terminate based on the following:

<u>Age</u>	<u>Terminations per 1,000 Participants</u>
20	119.384
25	116.242
30	112.095
40	93.957
50	48.333
60	1.614
63+	0

Rationale: as adopted by the Plan Sponsor based on an experience study completed in 2019 to reasonably align with historical experience.

Rates of  
 Disability

Eligible participants are assumed to become disabled based on the following:

<u>Age</u>	<u>Disabilities per 1,000 Participants</u>
20	0.59
25	0.74
30	0.98
40	1.89
50	4.90
60	11.96

Rationale: as adopted by the Plan Sponsor based on a table published by the Social Security Administration that has reasonably similar experience to the plan.

Assumptions  
 Made in Valuing  
 Spouse's Benefit

85% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Optional Form  
 Selection

100% of eligible participants are assumed to elect the normal form of payment.

Provision for  
 Expenses

The non-investment-related expenses expected to be paid from plan assets for the upcoming year were included in the Target Normal Cost for Minimum Required Contribution purposes.

Standing  
 Elections

The client has not signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.



**Asset Method** Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.

ASC 960-20: Market Value of Assets plus, any contributions for prior plan years that will be made in this plan year.

**Funding Method** Pure Unit Credit

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities. These inputs include economic and non-economic assumptions, plan provisions, and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

**Employees Valued** Only participants as of the valuation date were valued.

**Changes in Assumptions and Methods since the Last Actuarial Valuation** The interest rates used for determining the prior year's funding target were 4.75%, 5.00% and 5.74%. These rates were updated to the rates required for the current plan year.

The mortality table for the funding target was changed as required under PPA '06.

**Justification for Changes in Actuarial Assumptions** The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."



PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Reportable Transactions

Year Ended April 30, 2025

Description of asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
<b>Single Transactions</b>							
Schwab Bank Sweep for EE Benefit Plan	8,255,172	-	-	-	-	-	-
Schwab Bank Sweep for EE Benefit Plan	-	8,093,306	-	-	8,093,306	-	-
Schwab Bank Sweep for EE Benefit Plan	663,271	-	-	-	-	-	-
Schwab Bank Sweep for EE Benefit Plan	-	663,271	-	-	663,271	-	-
BlackRock MSCI ACWI EX-US Index F	1,982,051	-	-	-	-	-	-
Fidelity Long Term Treasury Bond Index	1,569,292	-	-	-	-	-	-
Fidelity Long Term Treasury Bond Index	-	566,759	-	-	577,154	-	(10,395)
Fidelity Total Market Index FD	2,972,671	-	-	-	-	-	-
WTC-CIF II US Invest GR Corp Long	1,569,292	-	-	-	-	-	-
WTC-CIF II US Strips Series 1	566,759	-	-	-	-	-	-
Ishares MSCI Hong Kong	528,161	-	-	-	-	-	-
Ishares MSCI Hong Kong	-	541,276	-	-	528,161	-	13,115
Ishares MSCI Malaysia	528,437	-	-	-	-	-	-
Ishares MSCI Malaysia	-	541,121	-	-	528,437	-	12,684
Ishares MSCI Japan	-	596,095	-	-	512,634	-	83,461
Ishares MSCI India	-	549,593	-	-	448,978	-	100,615
Ishares MSCI Canada	-	523,530	-	-	515,545	-	7,985
FHBL	-	995,910	-	-	1,000,000	-	(4,090)
FHBL	-	989,850	-	-	1,000,000	-	(10,150)
Midland TX	-	873,857	-	-	901,259	-	(27,402)
Denton Tex Util Sys	-	808,700	-	-	800,346	-	8,354
Texas Transn Commn	-	1,384,106	-	-	1,395,330	-	(11,224)
Lubbock Tex Wtr	-	861,540	-	-	851,426	-	10,114
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Ishares Iboxx USD	-	747,932	-	-	751,041	-	(3,109)
Vaneck Vectors ETF	-	552,758	-	-	530,532	-	22,226
SPDR Bloomberg Barclay	-	528,487	-	-	527,530	-	957
Spyder Gold Trust	-	587,011	-	-	456,676	-	130,335
Ishares Silver Trust	-	689,327	-	-	461,094	-	228,233
Davidson Kempner (Devonshire) E-1 Pre	-	559,487	-	-	409,458	-	150,029
<b>Aggregate Transactions</b>							
Fidelity Long Term Treasury Bond Index	1,868,363	654,791	-	-	664,866	-	(10,075)
Fidelity Total Market Index FD	3,751,344	348,261	-	-	320,056	-	28,205
BlackRock MSCI ACWI EX-US Index F	2,446,678	746,991	-	-	700,793	-	46,198
WTC-CIF II US Invest GR Corp Long	1,908,959	329,851	-	-	331,577	-	(1,726)
WTC-CIF II US Strips Series 1	1,117,606	85,664	-	-	83,378	-	2,286
Spyder Gold Trust	379,421	1,010,739	-	-	851,035	-	159,704
Blackrock Institutional Trust Company	-	652,280	-	-	619,696	-	32,584
Ishares MSCI USA Momentum Factor E	-	612,498	-	-	631,245	-	(18,747)
Ishares MSCI United Kingdom	-	601,515	-	-	578,072	-	23,443

(Continued)

See accompanying auditors' report.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Reportable Transactions

Year Ended April 30, 2024

Description of asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
<b>Single Transactions</b>							
Invesco ETF Tr II	1,199,699	-	-	-	-	-	-
Invesco ETF Tr II	-	1,242,918	-	-	1,235,547	-	7,371
Invesco Opt Yield Divs	1,258,387	-	-	-	-	-	-
Invesco Opt Yield Divs	-	1,281,045	-	-	1,258,387	-	22,658
Ishares Silver Trust	1,223,806	-	-	-	-	-	-
Texas Transn Commn	1,395,699	-	-	-	-	-	-
DFA Tgtd Credit Port	-	1,169,730	-	-	1,250,563	-	(80,833)
DFA Invest Grade Port	-	1,176,302	-	-	1,356,966	-	(180,664)
DFA Five Yr Gbl Fix	-	1,184,050	-	-	1,241,854	-	(57,804)
SPDR Gold Shares	-	1,457,917	-	-	1,394,323	-	63,594
<b>Aggregate Transactions</b>							
Invesco Government & Agency	-	3,957,465	-	-	3,957,465	-	-
FHLB	3,000,000	1,000,000	-	-	1,000,000	-	-
Ishares MSCI Japan ETF	680,159	1,211,346	-	-	1,131,900	-	79,446
Ishares MSCI India ETF	1,491,714	1,133,420	-	-	1,042,736	-	90,684
Kraneshares TR CSI China ETF	1,217,185	925,163	-	-	929,812	-	(4,649)
Ishares Silver Trust	1,235,096	1,187,637	-	-	1,095,142	-	92,495
Ishares 1-3 Year Treasury Bond ETF	596,664	1,129,459	-	-	1,129,837	-	(378)
Ishares 7-10 Year Treasury Bond ETF	450	1,161,614	-	-	1,210,931	-	(49,317)
Invesco ETF Tr II	1,843,553	1,821,109	-	-	1,843,553	-	(22,444)
Ishares Iboxx USD	1,953,853	1,195,783	-	-	1,202,812	-	(7,029)
Ishares Preferred & Income Securities	1,816,544	172,846	-	-	172,143	-	703
SPDR Bloomberg Barclay	1,507,093	956,673	-	-	979,564	-	(22,891)
Ishares MSCI South Korea ETF	1,413,182	954,993	-	-	994,606	-	(39,613)
Ishares MSCI Turkey ETF	1,520,672	1,395,681	-	-	1,520,672	-	(124,991)
Ishares Latin America 40 ETF	1,624,592	1,531,519	-	-	1,625,412	-	(93,893)
Vaneck Vectors BDC	1,510,450	1,005,023	-	-	979,989	-	25,034
Invesco Opt Yield Divs	1,258,387	1,281,045	-	-	1,258,387	-	22,658

See accompanying auditors' report.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan PRODUCERS RETIREMENT PLAN TRUST	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FARMERS COOPERATIVE COMPRESS	<b>D</b> Employer Identification Number (EIN) 75-0752710	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date: Month <u>05</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	21,737,286	
<b>b</b> Actuarial value .....	<b>2b</b>	22,461,519	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	110	13,611,249	13,611,249
<b>b</b> For terminated vested participants .....	20	1,225,676	1,225,676
<b>c</b> For active participants .....	36	7,540,832	7,540,832
<b>d</b> Total .....	166	22,377,757	22,377,757
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) .....	<input type="checkbox"/>		
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	5.18%	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	554,129	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	73,718	
<b>c</b> Target normal cost .....	<b>6c</b>	627,847	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	 Signature of actuary	<u>01/27/2026</u> Date
	KYLE CASTLEMAN Type or print name of actuary	<u>2308813</u> Most recent enrollment number
	USI CONSULTING GROUP Firm name	<u>629-895-7792</u> Telephone number (including area code)
	5301 VIRGINIA WAY SUITE 400 BRENTWOOD TN 37027 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 66
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

**Part VI Miscellaneous Items**

<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>26</b> Demographic and benefit information		
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	<b>27</b>	

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	627,847	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	0	0	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	627,847	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0
<b>36</b> Additional cash requirement (line 34 minus line 35).....	<b>36</b>	627,847	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	<b>37</b>	1,012,572	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	384,725	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0	

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021
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## Description of Weighted Average Retirement Age

Retirement for actives between ages 55 – 65 are assumed at the following rates:

(1) Age	(2) Rate of Retirement	(3) Lives	(4) Retirees	(5) (1) * (4)
55	1.00%	1000.0000	10.0000	550.00
56	1.00%	990.0000	9.9000	554.40
57	1.00%	980.1000	9.8010	558.66
58	1.00%	970.2990	9.7030	562.77
59	1.50%	960.5960	14.4089	850.13
60	1.50%	946.1871	14.1928	851.57
61	1.50%	931.9943	13.9799	852.77
62	10.00%	918.0144	91.8014	5,691.69
63	5.00%	826.2130	41.3107	2,602.57
64	5.00%	784.9023	39.2451	2,511.69
65	20.00%	745.6572	149.1314	9,693.54
66	20.00%	596.5258	119.3052	7,874.14
67	20.00%	477.2206	95.4441	6,394.75
68	20.00%	381.7765	76.3553	5,192.16
69	20.00%	305.4212	61.0842	4,214.81
70	100.00%	244.3370	244.3370	17,103.59
Sum of Column 5				66,059.24
				÷ 1000
Weighted Normal Retirement Age				66.06

Producers Retirement Plan Trust Farmers Cooperative Compress  
 EIN: 75-0752710 PN:001 Plan Year: 2024  
**Schedule SB, Line 19 - Discounted Employer Contributions**

Date Paid	Employer Contribution	Plan Year	Effective Interest Rate	Late Interest Rate	Interest Adjusted Contribution
08/16/2024	\$ 150,000	2024	5.18%	10.18%	\$ 147,778
11/18/2024	\$ 300,000	2024	5.18%	10.18%	\$ 291,722
02/12/2025	\$ 300,000	2024	5.18%	n/a	\$ 288,320
05/13/2025	\$ 300,000	2024	5.18%	n/a	\$ 284,752
<b>Total</b>	<b>\$ 1,050,000</b>				<b>\$ 1,012,572</b>

## Summary of Principal Plan Provisions

Plan Sponsor	Farmers Cooperative Compress
EIN/PN	75-0752710/001
Effective Date	September 1, 1958; restated effective May 1, 2008.
Plan Year	The 12-month period beginning each May 1.
Participation	An eligible employee shall become a participant after six months of service and attainment of age 20 ½. The Plan was closed to new entrants on April 30, 2007.
Average Compensation	Highest average earnings received in the 3 consecutive Plan Years before termination of employment.
Vesting Service	A year of vesting service is credited for each plan year in which 1,000 or more hours of service are credited.
Benefit Service	Effective August 1, 2007, a year of benefit service is credited for each plan year in which 2,000 or more hours of service are credited. A partial year of benefit service is credited if more than 500 hours of service are credited.
Vesting	100% upon attainment of 5 years of Vesting Service, 0% before. All active participants will be 100% vested upon the attainment of Normal Retirement Age.
Accrued Benefit	1.50% of Average Monthly Compensation for each year of Benefit Service.
Normal Retirement Benefit	<p><u>Eligibility:</u></p> <p>The first month coincident with or next following attainment of the later of age 65 and the 5th anniversary of participation.</p> <p><u>Monthly Benefit:</u></p> <p>The Accrued Benefit.</p>



Late Retirement  
Benefit

Eligibility:

Any Participant who has earned 5 years of Vesting Service may elect late retirement on the first day of any calendar month following the date of termination and age 65.

Monthly Benefit:

The Accrued Benefit determined as of the Late Retirement Date or, if greater, the Normal Retirement Benefit actuarially increased to the Late Retirement Date.

Early Retirement  
Benefit

Eligibility:

Any Participant who has earned 5 years of Vesting Service may elect Early Retirement on the first day of any calendar month following the date of termination and age 55.

Monthly Benefit:

The Accrued Benefit as of Normal Retirement Date actuarially reduced to the Early Retirement Date.

Termination  
Benefit

Eligibility:

Upon termination of employment prior to retirement after completion of at least five Years of Service.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

Disability Benefit

Eligibility:

Upon employment being terminated prior to early, normal, or late retirement due to disability.

Monthly Benefit:

Accrued Benefit as of the date of disability commencing immediately without reduction.



**Death Benefit****Eligibility:**

100% vested and death prior to commencement of benefits.

**Monthly Benefit:**

If a participant who is vested dies, his/her beneficiary(ies) will receive an annuity equivalent to the present value of the accrued Normal Retirement Benefit.

**Normal Form**

Annuity payable for life with 120 monthly payments guaranteed.

**Optional Forms of Payments**

Life Annuity;  
Life Annuity with monthly payments guaranteed for any multiple of 60 months but not more than 240 months;  
Joint and Survivor Annuity with 50%, 66 2/3%, 75%, or 100% continued to the beneficiary;  
Guaranteed monthly payments only for a minimum of 12 months but not more than 240 months;  
Lump sums up to \$10,000.

**Maximum Benefit Limit**

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

**Plan Compensation Limit**

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.

**Changes in Plan Provisions**

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.



PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Investments

April 30, 2025 and 2024

	2025		2024	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FIMM Gov Port	\$ -	-	67,403	67,403
Schwab Bank Savings	198,875	198,875	-	-
Schwab Bank Sweep for EE Benefit Plan	15,000	15,000	-	-
	<u>213,875</u>	<u>213,875</u>	<u>67,403</u>	<u>67,403</u>
<u>U.S. government debt securities</u>				
FHBL	-	-	2,000,000	1,996,172
	-	-	<u>2,000,000</u>	<u>1,996,172</u>
<u>Municipal bonds and notes</u>				
Lubbock Tex Wtr	-	-	846,929	842,860
Denton Tex Util Sys	-	-	790,763	788,260
Corpus Christi TX	-	-	441,912	444,955
Texas Transn Commn	-	-	1,395,421	1,381,451
Midland TX	-	-	900,210	873,829
	-	-	<u>4,375,235</u>	<u>4,331,355</u>
<u>Mutual Funds</u>				
DFA Commodity Strategy Port Inst	154,588	146,399	-	-
Fidelity Long Term Treasury Bond Index	1,241,004	1,201,831	-	-
Fidelity Total Market Index FD	3,470,812	3,502,980	-	-
	<u>4,866,404</u>	<u>4,851,210</u>	<u>-</u>	<u>-</u>
<u>Equities and ETFs</u>				
Ishares MSCI South Korea	-	-	440,695	408,564
Ishares MSCI Poland	-	-	491,887	495,844
Ishares MSCI India	-	-	448,978	545,120
Ishares MSCI Netherlands	-	-	413,765	422,478
Ishares MSCI Ireland	-	-	426,673	455,738
Ishares MSCI Canada	-	-	515,545	519,981
Ishares MSCI United Kingdom	-	-	578,072	582,717
Ishares MSCI Taiwan	-	-	466,691	444,719
Ishares MSCI Japan	-	-	512,634	588,343
Kraneshares TR Bosera MSCI China	-	-	414,952	431,582
Kraneshares TR CSI China ETF	-	-	287,373	297,735
Vanguard Mega Cap Growth Index Fund	-	-	403,377	385,979
Materials Select Sector SPDR Fund	-	-	46,655	51,317
Energy Select Sector SPRD	-	-	48,778	51,997
Ishares Iboxx USD	-	-	751,041	741,234
SPDR Bloomberg Barclay	-	-	527,530	516,130
Vaneck Vectors ETF	-	-	331,090	316,434
Consumer Discretionary Select Sector SPDR	-	-	201,470	210,041
Financial Select Sector SPDR Fund	-	-	177,244	207,935
Technology Select Sector SPRD Fund	-	-	177,889	202,943
Communication Services Select Sector SPDR Fund	-	-	41,377	50,609
Invesco S&P 500 High Beta ETF	-	-	347,229	382,273
Ishares Russell Midcap Growth ETF	-	-	298,993	321,353

(Continued)

See accompanying auditors' report.

PRODUCERS RETIREMENT PLAN TRUST  
FARMERS COOPERATIVE COMPRESS

Schedule of Investments

April 30, 2025 and 2024

	2025		2024	
	Current Cost	Current Value	Current Cost	Current Value
Ishares S&P Small Cap 600 Growth ETF	\$ -	-	299,107	324,957
Ishares US Home Construction ETF	-	-	228,654	213,516
Vaneck Semiconductor ETF	-	-	230,263	217,944
Blackrock Institutional Trust Company	-	-	619,696	622,889
Vaneck Vectors BDC	-	-	530,532	537,312
Ishares MSCI USA Momentum Factor ETF	-	-	631,245	597,038
Ishares Preferred & Income Securities ETF	-	-	1,644,401	1,584,873
Invesco QQQ Trust Series	-	-	161,797	154,975
SPDR TR/S&P Retail ETF	-	-	230,393	220,180
Invesco Aerospace & Defense ETF	-	-	23,056	23,182
EA S TR/Alpha Architect US	-	-	23,096	22,074
Ishares Silver Trust	-	-	464,928	574,651
Spyder Gold Trust	-	-	471,614	588,363
Invesco Water Resources ETF	-	-	23,119	22,602
	<u>-</u>	<u>-</u>	<u>13,931,839</u>	<u>14,335,622</u>
<u>Collective Investment Trusts</u>				
BlackRock MSCI ACWI EX-US Index FD	1,745,885	1,908,384	-	-
Cohen & Steers US Realty Fund	460,582	457,650	-	-
WTC-CIF II US Invest GR Corp Long	1,641,790	1,579,914	-	-
WTC-CIF II US Strips Series 1	1,064,014	995,074	-	-
	<u>4,912,271</u>	<u>4,941,022</u>	<u>-</u>	<u>-</u>
<u>Private equity real estate fund</u>				
Davidson Kempner (Devonshire) E-1 Preferred Units	-	-	409,458	559,487
	<u>-</u>	<u>-</u>	<u>409,458</u>	<u>559,487</u>
Total	<u>\$ 9,992,550</u>	<u>10,006,107</u>	<u>20,783,935</u>	<u>21,290,039</u>

See accompanying auditors' report.